Treasury Bulletin

January 1981

1789

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

T 1.3:

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U.S. Government Printing Office, Washington, D.C. 20402
Subscription per year $50.00 domestic, $62.50 foreign.
Single copy price ($4.25 domestic, $5.35 foreign.)

Treasury Bulletin

January 1981

1789

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

NEWARK PUBLIC LIBRARY
FEB 10 1981
U. S. GOVT. PUBS.
DEPOSITORY 376

CONTENTS

Page

Article - Treasury Financing Operations.................... VI

FEDERAL FISCAL OPERATIONS

FFO-1. - Summary of Fiscal Operations.................... 1
FFO-2. - Budget Receipts by Source.................... 3
Chart - Budget Receipts by Source.................... 5
FFO-3. - Budget Outlays by Agency.................... 6
FFO-4. - Undistributed Offsetting Receipts.................... 8
FFO-5. - Budget Outlays by Function.................... 9
FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)..... 11
FFO-7. - Trust Funds Transactions.................... 12

FEDERAL OBLIGATIONS

FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class.................... 13
FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency.................... 14
FO-3. - Gross Obligationg Incurred Outside the Federal Government, Comparative Statement by Months.................... 16

ACCOUNT OF THE U.S. TREASURY

UST-1. - Status of the Account of the U.S. Treasury.................... 17
UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Account Balances....... 18
UST-3. - Gold Assets and Liabilities of the Treasury.................... 19

MONETARY STATISTICS

MS-1. - Currency and Coin in Circulation.................... 20

FEDERAL DEBT

FD-1. - Summary of Federal Debt.................... 21
FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt.................... 21
FD-3. - Interest-Bearing Public Debt.................... 22
FD-4. - Government Account Series....................
FD-5. - Interest-Bearing Securities Issued by Government Agencies.................... 23
FD-6. - Participation Certificates.................... 24
FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt.................... 25
FD-8. - Debt Subject to Statutory Limitation.................... 26
FD-9. - Status and Application of Statutory Limitation.................... 27
FD-10. - Treasury Holdings of Securities.................... 28
FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury.................... 30

PUBLIC DEBT OPERATIONS

PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities........ 34
PDO-2. - Offerings of Bills.................... 35
PDO-3. - New Money Financing through Regular Weekly Treasury Bills.................... 37
PDO-4. - Offerings of Public Marketable Securities.................... 39
PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount.................... 42
PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities.................... 47
PDO-7. - Disposition of Public Marketable Securities.................... 50
PDO-8. - Foreign Series Securities.................... 52
PDO-10. - Foreign Currency Series Securities Issued to Residents of Foreign Countries.... 56

CONTENTS

UNITED STATES SAVINGS BONDS

Page
SB-1. - Sales and Redemptions by Series, Cumulative 57
SB-2. - Sales and Redemptions by Periods, All Series Combined 57
SB-3. - Sales and Redemptions by Periods, Series E through K 58
SB-4. - Redemptions of Matured and Unmatured Savings Bonds 60

UNITED STATES SAVINGS NOTES

SN-1. - Sales and Redemptions by Periods 61

OWNERSHIP OF FEDERAL SECURITIES

OFS-1. - Distribution of Federal Securities 62
OFS-2. - Estimated Ownership of Public Debt Securities 63

TREASURY SURVEY OF OWNERSHIP

TSO-1. - Summary of Federal Securities 64
TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution 65
TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue 65
TSO-4. - Securities Issued by Government Agencies 67
TSO-5. - Securities Issued by Government-Sponsored Agencies and D.C. 67

MARKET QUOTATIONS ON TREASURY SECURITIES

MQ-1. - Treasury Bills 68
MQ-2. - Treasury Notes 68
MQ-3. - Treasury Bonds 70
Chart - Yield of Treasury Securities 71

AVERAGE YIELDS OF LONG-TERM BONDS

AY-1. - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds 72
Chart - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds 73

EXCHANGE STABILIZATION FUND

ESF-1. - Balance Sheet 74
ESF-2. - Income and Expense 75

INTERNATIONAL FINANCIAL STATISTICS

IFS-1. - U.S. Reserve Assets 76
IFS-2. - Selected U.S. Liabilities to Foreigners 77
IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries by Area 78
IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and other Residents of Foreign Countries 79
IFS-5. - U.S. Position in the International Monetary Fund 80
IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar 81

CONTENTS

CAPITAL MOVEMENTS

Page

LIABILITIES TO FOREIGNERS REPORTED BY BANKS - U.S.

CM-I-1. - Total Liabilities by Type of Holder.......... 84
CM-I-2. - Total Liabilities by Type, Payable in Dollars - Part A.......... 85
CM-I-2. - Total Liabilities to Nonmonetary International and Regional Organizations by Type, Payable in Dollars - Part B.......... 86
CM-I-3. - Total Liabilities by Country.......... 87
CM-I-4. - Total Liabilities by Type and Country.......... 88

CLAIMS ON FOREIGNERS REPORTED BY BANKS IN THE UNITED STATES

CM-II-1. - Total Claims by Type (Old Series).......... 89
CM-II-2. - Total Claims by Type (New Series).......... 89
CM-II-3. - Total Claims by Country.......... 90
CM-II-4. - Total Claims by Type and Country Reported by Banks in the U.S.......... 91
CM-II-5. - Banks' Own Claims, by Type.......... 92
CM-II-6. - Banks' Own Claims by Type and Country Payable in Dollars.......... 93
CM-II-7. - Domestic Customers' Claims by Type.......... 94

SUPPLEMENTARY LIABILITIES AND CLAIMS DATA REPORTED BY BANKS - U.S.

CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately.......... 95
CM-III-2. - Dollar Claims on Nonbanking Foreigners.......... 96

LIABILITIES TO FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-IV-1. - Total Liabilities by Type.......... 97
CM-IV-2. - Total Liabilities by Country.......... 98
CM-IV-3. - Total Liabilities by Type of Country.......... 99

CLAIMS ON FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-V-1. - Total Claims, by Type.......... 100
CM-V-2. - Total Claims, by Country.......... 101
CM-V-3. - Total Claims, by Type and Country.......... 102

TRANSACTIONS IN LONG-TERM SECURITIES BY FOREIGNERS

CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities.......... 103
CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities.......... 103
CM-VI-3. - Net Foreign Transactions in Marketable U.S. Treasury Bonds and Notes by Country... 104
CM-VI-4. - Estimated Foreign Holdings of Marketable U.S. Treasury Bonds and Notes by Country.. 105
CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds.......... 106
CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country.......... 107
CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country.......... 108
CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country.......... 109
CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, Latest Date.......... 110
CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, Latest Year.......... 111

CONTENTS

FOREIGN CURRENCY POSITIONS

Page

SUMMARY POSITIONS

FCP-I-1. - Nonbanking Firms' Positions 113
FCP-I-2. - Weekly Bank Positions 113
FCP-I-3. - Monthly Bank Positions 113

CANADIAN DOLLAR POSITIONS

FCP-II-1. - Nonbanking Firms' Positions 114
FCP-II-2. - Weekly Bank Positions 114
FCP-II-3. - Consolidated Monthly Bank Positions 115

FRENCH FRANC POSITIONS

FCP-III-1. - Nonbanking Firms' Positions 116
FCP-III-2. - Weekly Bank Positions 116
FCP-III-3. - Consolidated Monthly Bank Positions 117

GERMAN MARK POSITIONS

FCP-IV-1. - Nonbanking Firms' Positions 118
FCP-IV-2. - Weekly Bank Positions 118
FCP-IV-3. - Consolidated Monthly Bank Positions 119

ITALIAN LIRA POSITIONS

FCP-V-1. - Nonbanking Firms' Positions 120
FCP-V-2. - Weekly Bank Positions 120

JAPANESE YEN POSITIONS

FCP-VI-1. - Nonbanking Firms' Positions 121
FCP-VI-2. - Weekly Bank Positions 121
FCP-VI-3. - Consolidated Monthly Bank Positions 122

SWISS FRANC POSITIONS

FCP-VII-1. - Nonbanking Firms' Positions 123
FCP-VII-2. - Weekly Bank Positions 123
FCP-VII-3. - Consolidated Monthly Bank Positions 124

STERLING POSITIONS

FCP-VIII-1. - Nonbanking Firms' Positions 125
FCP-VIII-2. - Weekly Bank Positions 125
FCP-VIII-3. - Consolidated Monthly Bank Positions 126

UNITED STATES DOLLAR POSITIONS ABROAD

FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions 127
FCP-IX-2. - Weekly Bank Foreign Office Positions 127
FCP-IX-3. - Monthly Bank Foreign Office Positions 128

CONTENTS

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Page

FEDERAL CREDIT PROGRAMS

GA-II-1. - Direct Sales and Repurchases of Loans........ 130

Cumulative Table of Contents........ 131

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Auctions of 2-Year and 4-Year Notes

On December 10 the Treasury announced that it would auction $4,500 million of 2-year and $3,250 million of 4-year notes to refund $5,661 million of notes maturing December 31, 1980, and to raise $2,089 million new cash. The notes offered were Treasury Notes of Series Z-1982, to be dated December 31, 1980, due December 31, 1982, and Treasury Notes of Series H-1984, to be dated December 31, 1980, due December 31, 1984, with interest payable on June 30 and December 31 in each year until maturity. Coupon rates of 15-1/8% and 14%, respectively, were set after the determinations as to which tenders were accepted on a yield basis, the averages of which translated into average accepted prices close to 100.000.

Tenders for the 2-year notes were received until 1:30 p.m., EST, December 16, and totaled $10,652 million, of which $4,507 million was accepted at yields ranging from 15.13%, price 99.992, up to 15.18%, price 99.908. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted competitive tenders, 15.15%, price 99.958. These totaled $1,233 million. The $4,507 million of accepted tenders also included $260 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $4,507 million of tenders accepted in the auction process, $350 million of tenders were accepted at the average price from Federal Reserve banks for their own account in exchange for securities maturing December 31, 1980.

Tenders for the 4-year notes were received until 1:30 p.m., EST, December 18 and totaled $8,577 million, of which $3,253 million was accepted at yields ranging from 13.93%, price 100.209, up to 14.06%, price 99.821. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted competitive tenders, 14.03%, price 99.910. These totaled $881 million. The $3,253 million of accepted tenders also included $322 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $3,253 million of tenders accepted in the auction process, $252 million of tenders were accepted at the average price from Government Accounts and Federal Reserve banks for their own account in exchange for maturing securities and $63 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received in both auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000 $100,000, and $1,000,000 in the case of the 2-year notes and $1,000, $5,000, $10,000, $100,000, and $1,000,000 in the case of the 4-year notes.

Auction of 7-Year Notes

On December 15 the Treasury announced that it would auction $2,500 million of 7-year notes to raise new cash. The notes offered were Treasury Notes of Series C-1988, to be dated January 5, 1981, due January 15, 1988, with interest payable on July 15 and January 15 in each year until maturity. A coupon rate of 12-3/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the bonds were received until 1:30 p.m., EST, December 30, and totaled $6,309 million, of which $2,502 million was accepted at yields ranging from 12.38%, price 99.957, up to 12.50%, price 99.407. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 12.49%, price 99.453. These totaled $344 million.

In addition to the $2,502 million of tenders accepted in the auction process, $200 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

Auction of 20-Year 1-Month Bonds

On December 22, the Treasury announced that it would auction $1,500 million of 20-year 1-month bonds to raise new cash. The bonds offered were Treasury Bonds of 2001, to be dated January 12, 1981, due February 15, 2001, with interest payable on August 15 and February 15 in each year until maturity. A coupon rate of 11-3/4% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the bonds were received until 1:30 p.m., EST, January 6, and totaled $4,142 million, of which $1,501 million was accepted at yields ranging from 11.77%, price 99.787, up to 11.84%, price 99.255. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 11.82%, price 99.407. These totaled $232 million.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer bonds, with interest coupons attached, and bonds registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

52-Week Bills

On December 17 tenders were invited for approximately $4,500 million of 363-day Treasury bills to be dated January 2, 1981, and to mature December 31, 1981. The issue was to refund $4,018 million of 360-day bills maturing January 2 and to raise $472 million new cash. Tenders were opened on December 23. They totaled $6,111 million, of which $4,500 million was accepted, including $247 million of noncompetitive tenders from the public and $1,520 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents of foreign and international monetary authorities. The average bank discount rate was 12.074%.

Cash Management Bills

On December 19 tenders were invited for approximately $4,000 million of 120-day Treasury bills to be issued December 31, 1980, representing an additional amount of bills dated October 30, 1980, maturing April 30, 1981. The issue was to raise new cash. Tenders were opened on December 23. They totaled $8,227 million, of which $4,000 million was accepted. The average bank discount rate was 14.775%.

On December 29 tenders were invited for approximately $2,500 million of 16-day Treasury bills to be issued January 6, 1981, representing an additional amount of bills dated July 24, 1980, maturing January 22, 1981. The issue was to raise new cash. Tenders were opened on December 30 at the Federal Reserve Bank of New York. They totaled $6,025 million, of which $2,500 million was accepted. The average bank discount rate was 17.033%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in December totaled approximately $32,000 million. These issues were offered to refund approximately $29,325 million of maturing regular bills and to raise about $2,675 million new cash. In the 13-week series there were four issues of $4,000

Treasury Financing Operations-Continued

million. In the 26-week series there were four issues of $4,000 million. Average rates for the new issues are shown in the following table.

Date of Issue		Annual average rate (bank discount basis)	
1980		13-week	26-week
Dec.	4	14.649	14.554
	11	16.335	15.069
	18	16.667	15.423
	26	14.992	14.032

Treasury Bills (Other than Cash Management Bills)-General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week,26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in December totaled $607 million, consisting of 4 bills. Redemptions during the month totaled $1,074 million. At the end of December, dollar denominated foreign series securities outstanding totaled $17,597 million. (Details are shown on page 55.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
	Net receipts 1/ (1)	Net outlays 2/ (2)	Surplus or deficit (-) 1-2 (3)	Public debt securities (4)	Agency securities (5)	Investments of Government accounts 4/ (6)	Total 4+5-6 (7)	Within general account of the U.S. Treasury 5/ (8)	U.S. Treasury operating cash (9)	Special drawing rights 6/ (10)	Other (11)	Gold tranche drawing rights 7/ (12)
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979	465,940	493,221 3/	-27,281 3/	54,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980	520,050	579,011	-58,961	81,182	-616	10,051	70,515	-	-3,186	-186	3,633	94
1981 (Est.)	604,026	633,791	-29,766	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1979-Nov	38,320	46,815r	-8,496r	7,046	-80	1,418	5,548	-	-4,869	46	201	89
Dec	42,617	44,010	-1,393	11,283	-64	12	11,207	-	10,334	19	102	-77
1980-Jan	43,429	47,988	-4,559	2,579	-22	-2,644	5,201	-	678	-21	1,220	6
Feb	37,862	47,208	-9,346	6,896	-35	4,796	2,066	-	-5,914	-35	-93	35
Mar	33,351	46,566	-13,215	8,860	-18	-2,961	11,802	-	-2,535	-155	742	-1,284
Apr	61,097	51,237	9,860	6,558	-87	1,839	4,632	-	10,276	16	2,151	1,099
May	36,071	50,198	-14,127	7,908	-35	2,523	5,350	-	-7,768	47	-2,180	60
June	59,055	46,702	12,353	-303	-103	4,209	-4,615	-	3,430	-13	129	27
July	37,348	52,409	-15,062	4,068	-83	-5,751	9,737	-	-3,661	-40	330	25
Aug	44,259	50,755	-6,496	11,741	-34	597	11,111	-	2,063	17	261	123
Sept	53,544	47,289	6,255	14,278	-36	7,982	6,260	-	8,495	-2	1,173	26
Oct	38,923	56,304	-17,382	488	-24	-4,293	4,758	-	-8,312	-68	-129	21
Nov	39,175	48,049	-8,874	5,562	-28	-3,697	9,231	-	-5,452	-85	1,364	96
Fiscal 1981 to date	78,098	104,354	-26,256	6,051	-51	-7,990	13,989	-	-13,763	-154	1,235	117

Fiscal year or month	Means of financing--net transactions-Con.			Selected balances, end of period					
						Federal securities			
	Other 8/ (13)	Transactions not applied to year's surplus or deficit 9/ (14)	Total budget financing 7-8-9-10 -11-12+13+14 (15)	General account of the U.S. Treasury 5/ (16)	U.S. Treasury operating cash (17)	Public debt securities (18)	Agency securities 10/ (19)	Investments of Government accounts (20)	Held by the public 18+19-20 (21)
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q.	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979	2,945	-8,897	27,281	-	24,176	826,519	7,232	189,162	644,589
1980	1,426	-12,625	58,961	-	20,990	907,701	6,616	199,212	715,105
1981 (Est.)	n.a.	n.a.	29,766	-	-	n.a.	n.a.	n.a.	n.a.
1979-Nov	-1,925r	340r	8,496r	-	5,591	833,833	7,132	188,611	652,354
Dec	1,086	-521	1,393	-	15,924	845,116	7,068	188,623	663,561
1980-Jan	1,796	-555	4,559	-	16,602	847,695	7,046	185,979	668,762
Feb	2,325	-1,051	9,346	-	10,688	854,591	7,011	190,775	670,827
Mar	1,505	-3,323	13,215	-	8,154	863,451	6,993	187,814	682,630
Apr	-441	-508	-9,860	-	18,430	870,009	6,905	189,653	687,261
May	1,072	-2,136	14,127	-	10,662	877,917	6,871	192,176	692,611
June	-3,822	-343	-12,353	-	14,092	877,614	6,768	196,385	687,997
July	3,294	-1,315	15,062	-	10,432	881,682	6,685	190,634	697,734
Aug	-341	-1,810	6,496	-	12,494	893,424	6,651	191,231	708,844
Sept	-1,027	-1,796	-6,255	-	20,990	907,701	6,616	199,212	715,105
Oct	3,869	267	17,382	-	12,678	908,190	6,592	194,919	719,862
Nov	-2,634	-1,800	8,874	-	7,226	913,752	6,564	191,223	729,094
Fiscal 1981 to date	1,235	-1,533	26,256	-	7,226	913,752	6,564	191,223	729,094

Footnotes on following page.

Footnotes to Table FFO-1

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, July 1980, released on July 21, 1980, by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ The joint Treasury-Office of Management and Budget Press Statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are $493.6 billion for outlays and -$27.7 billion for the deficit.

4/ For detail see Table FFO-6.

5/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

6/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

7/ Represents activity of the International Monetary Fund.

8/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

9/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation since September 17, 1974.

10/ For detail see Table FD-6.

n.a. Not available. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	41,237	518	40,719
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,559	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,940	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980	520,050	223,802	63,746	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981 (Est.)	604,026	262,868	62,348	47,065	278,152	72,663	6,280	66,383	344,535	156,939	503	156,436
1979-Nov	38,320	18,725	589	342	18,972	1,684	524	1,160	20,133	11,899	-	11,899
Dec	42,617	19,402	952	163	20,192	10,667	460	10,206	30,398	7,751	-	7,751
1980-Jan	43,429	17,821	9,061	26	26,856	2,702	465	2,237	29,093	9,502	-	9,502
Feb	37,862	19,473	1,230	5,181	15,522	2,117	697	1,420	16,942	14,439	-	14,439
Mar	33,351	18,085	2,998	12,027	9,056	10,255	747	9,508	18,565	10,541	-	10,541
Apr	61,097	17,143	24,937	10,592	31,488	10,244	1,073	9,171	40,659	13,651	-	13,651
May	36,071	18,111	2,101	10,937	9,275	1,866	635	1,230	10,505	15,349	-	15,349
June	59,055	19,795	9,380	1,385	27,791	16,251	447	15,804	43,594	10,604	507	10,097
July	37,348	19,517	1,580	1,324	19,773	2,673	537	2,136	21,909	8,439	-	8,439
Aug	44,259	19,220	1,103	796	19,527	1,848	481	1,367	20,894	15,103	-	15,103
Sept	53,544	18,732	8,632	429	26,936	9,531	647	8,884	35,820	11,725	-	11,725
Oct	38,923	20,237	1,454	541	21,150	2,598	1,314	1,284	22,435	9,626	-	9,626
Nov	39,175	20,379	673	201	20,851	1,774	771	1,003	21,854	10,774	-	10,774
Fiscal 1981 to date	78,098	40,617	2,127	742	42,002	4,372	2,086	2,287	44,289	20,400	-	20,400

Fiscal year or month	Social insurance taxes and contributions-Continued										
	Employment taxes and contributions-Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts			Net employment taxes and contributions							
	Gross	Refunds	Net		Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1971	981	*	980	41,699	3,682	8	3,674	1,253	1,916	37	3,207
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,752
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981(Est.)	2,861	*	2,861	159,297	18,068	63	18,005	3,321	3,823	73	7,217
1979-Nov	360	*r	360	12,259	1,652	2	1,650	236	286	2r	524
Dec	212	*	212	7,963	206	1	204	229	277	1	507
1980-Jan	23	*	23	9,526	676	1	675	250	319	5	574
Feb	385	-	385	14,824	1,491	1	1,490	228	309	6	543
Mar	207	*	207	10,747	213	5	208	239	300	5	544
Apr	17	*	17	13,667	1,664	18	1,646	241	326	5	573
May	403	*	403	15,752	4,511	16	4,495	231	304	5	540
June	*	*	-*	10,097	186	9	177	238	273	8	519
July	27	*	27	8,466	1,232	3	1,229	255	297	5	558
Aug	409	*	409	15,512	2,425	3	2,423	265	336	11	612
Sept	214	*	214	11,939	301	3	299	269	355	-1	622
Oct	19	*	19	9,645	1,070	2	1,068	271	292	6	570
Nov	415	-*	415	11,189	1,501	2	1,499	255	295	4	554
Fiscal 1981 to date	434	-*	434	20,834	2,571	3	2,568	526	588	10	1,123

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-Continued	Excise taxes								
		Miscellaneous 4/			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1971	48,578	10,643	133	10,510	564	2	563	5,664	123	5,542
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.O.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980	160,747	15,709	146	15,563	1,877	3	1,874	5,761	142	6,620
1981 (Est.)	184,519	39,339	155	39,184	2,298	2	2,296	7,056	143	6,913
1979-Nov	14,433	848	9	839	163	1	162	609	2	608
Dec	8,675	933	16	917	151	-	151	567	-	567
1980-Jan	10,775	738	13	725	127	-	127	576	-	576
Feb	16,857	668	6	662	157	1	156	558	25	533
Mar	11,499	678	78	600	145	*	145	534	13	521
Apr	15,886	1,563	-51	1,613	140	*	140	592	86	506
May	20,787	1,637	9	1,627	256	*	255	597	3	595
June	10,793	1,752	1	1,752	136	*	136	609	13	596
July	10,253	1,966	25	1,941	156	*	156	546	-	546
Aug	18,546	2,040	11	2,029	156	*	155	475	*	474
Sept	12,860	2,047	11	2,035	160	*	160	520	*	520
Oct	11,283	2,185	14	2,171	-	-	-	584	-	584
Nov	13,242	1,643	-	1,636	6	1	5	433	9	424
Fiscal 1981 to date	24,526	3,828	21	3,807	6	1	5	1,017	9	1,008

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund			Net excise taxes	Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net										
1971	-	-	-	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 2/	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576 3/	8,026
T.O.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	910	9,237
1980	272	-	272	24,329	6,498	109	6,389	7,482	308	7,174	11,767	975	12,742
1981 (Est.)	263	-	263	48,656	6,392	108	6,284	7,803	293	7,510	11,243	1,279	12,522
1979-Nov	44	-	44	1,653	527	8	518	623	18	605	887	90	977
Dec	23	-	23	1,658	435	9	425	613	18	595	781	85	866
1980-Jan	20	-	20	1,448	513	4	509	629	17	611	903	89	992
Feb	26	-	26	1,378	513	7	506	543	24	519	1,563	98	1,661
Mar	23	-	23	1,289	498	5	494	609	25	584	833	87	920
Apr	11	-	11	2,269	471	12	459	580	21	559	1,180	85	1,265
May	24	-	24	2,502	631	8	623	590	33	557	1,005	93	1,098
June	19	-	19	2,497	515	13	502	639	28	611	990	63	1,057
July	18	-	18	2,662	635	12	623	691	28	663	1,159	81	1,240
Aug	28	-	28	2,686	603	8	595	652	35	617	865	53	918
Sept	19	-	19	2,734	622	12	611	639	34	605	855	59	914
Oct	24	-	24	2,778	618	9	610	696	42	654	1,097	66	1,163
Nov	15	-	15	2,080	552	9	543	568	22	546	827	82	909
Fiscal 1981 to date	39	-	39	4,858	1,170	18	1,152	1,264	64	1,201	1,924	148	2,072

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, July 1980, released on July 21, 1980, by the Office of Management and Budget.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

2/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

3/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

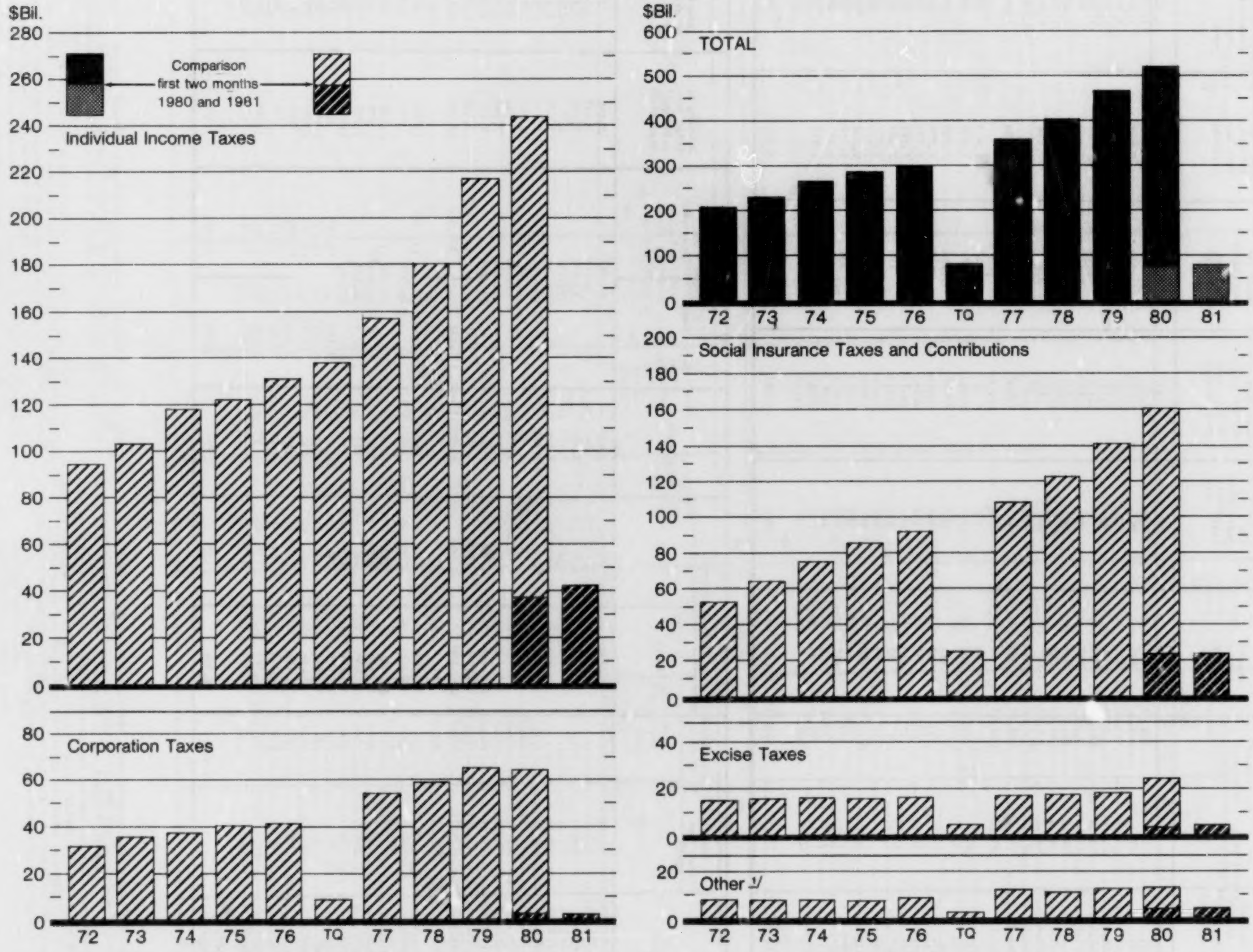
4/ Estimate figures include $6,811 million from the recently enacted windfall profits tax for 1980 and $26,145 million for 1981 and $30 million for the Inland waterway trust fund for 1981.

* Less than $500,000.

r Revised.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1972-1981



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1971	384	142	47	4,540	8,560	1,188
1972	487	173	55	4,269	10,943	1,250
1973	540	183	49	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,221	3,850	534
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1,077	480	80	2,537	20,634	4,072
1980	1,218	564	95	7,538	24,555	3,756
1981 (Est.)	1,314	649	116	5,964	20,786	2,884
1979-Nov	97	37r	6	1,047r	1,870	265
Dec	105	38	9	471	2,870	268
1980-Jan	111	68	7	1,668	3,785	269
Feb	92	38	9	629	2,054	265
Mar	91	40	11	487	1,732	308
Apr	113	39	7	254	1,901	365
May	92	57	7	257	2,089	421
June	89	50	7	-158	2,632	340
July	108	60	11	1,176	1,195	363
Aug	95	38	8	702	1,274	283
Sept	135	42	6	308	1,340	264
Oct	72	44	7	617	1,785	283
Nov	95	64	8	553	1,829	305
Fiscal 1981 to date	168	108	15	1,170	3,614	588

Fiscal year or month	Defense Department		Energy Department 1/ 2/	Department of Education 7/	Department of Health and Human Services 7/	Housing & Urban Development Department	Interior Department 2/ 4/
	Military	Civil					
1971	74,546	1,376	2,439	61,866		2,890	225
1972	75,150	1,530	2,545	71,779		3,642	1,180
1973	73,297	1,703	2,558	82,042		3,592	-2,236
1974	77,625	1,682	2,493	93,735		4,786	-4,881
1975	85,420	2,051	3,524	112,411		7,475	2,162
1976	88,036	2,124	3,888	128,785		7,079	2,293
T.Q.	21,926	583	1,000	34,341		1,394	788
1977	95,650	2,280	5,252	147,455		5,838	3,152
1978	103,042	2,553	6,286	162,856		7,589	3,821
1979	115,013	2,908	7,889	181,186		9,218	4,087
1980	132,840	3,298	6,457	13,124	194,691	12,576	4,377
1981 (Est.)	153,879	3,080	8,400	13,337	224,069	11,919	3,996
1979-Nov	10,563	300	598r	1,015r	15,736r	1,548	437
Dec	10,343	278	793	16,502		364	328
1980-Jan	10,955	252	-578	16,888	3/	1,235	385
Feb	10,940	218	520	17,041		579	303
Mar	11,460	232	432	16,572		1,113	318
Apr	11,357	239	639	17,667		1,397	360
May	11,273	246	619	1,164	16,447	889	437
June	11,582	268	747	1,143	15,368	1,110	366
July	11,439	282	551	828	17,455	1,456	237
Aug	11,402	271	717	1,164	17,992	961	332
Sept	11,345	364	729	1,320	17,153	726	481
Oct	12,705	179	746	1,126	19,017	1,348	436
Nov	11,601	276	644	1,454	16,918	922	487
Fiscal 1981 to date	24,306	455	1,390	2,579	35,935	2,270	923

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department	State Department	Transportation Department	Treasury Department		Environmental Protection Agency
					Interest on the public debt 4/	Other 2/	
1971	916	7,923	468	7,247	20,959	31	701
1972	1,180	10,033	568	7,531	21,849	275	763
1973	1,531	8,639	591	8,183	24,167	6,792	1,114
1974	1,797	8,966	730	8,112	29,319	6,674	2,032
1975	2,067	17,649	844	9,247	32,665	8,605	2,530
1976	2,242	25,742	1,061	11,936	37,063	7,256	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979	2,522	22,650	1,548	15,486	59,837	4.759	4,800
1980	2,632	29,751	1,912	18,963	74,860	1,782	5,602
1981 (Est.)	2,551	39,356	2,163	17,687	80,400	-2,104	5,519
1979-Nov	229	1,694r	140r	1,548	5,330	-309r	452
Dec	190	2,069	139	1,707	9,804	-1,045	483
1980-Jan	232	2,118	108	1,786	5,125	39	479
Feb	199	2,458	186	1,163	5,475	-122	427
Mar	205	2,482	154	1,325	5,427	250	419
Apr	262	2,486	186	1,532	5,764	1,820	482
May	234	2,465	185	1,299	5,837	91	474
June	202	2,555	86	1,671	10,678	-778	445
July	231	3,494	233	1,741	5,485	1,330	485
Aug	188	2,887	137	1,589	5,585	-421	462
Sept	203	3,340	103	1,855	5,697	-681	473
Oct	309	2,806	266	2,090	5,959	1,327	510
Nov	190	2,161	122	1,690	6,069	-444	490
Fiscal 1981 to date	499	4,967	387	3,780	12,028	883	1,001

Fiscal year or month	General Services Administration	National Aeronautics and Space Admin.	Veteran Administration	Other independent agencies 2/	Undistributed Offsetting Receipts 5/ 6/		Total
					Rents and royalities on the Outer Continental Shelf lands	Other	
1971	501	3,381	9,756	8,715	-	-7,376	211,425
1972	589	3,422	10,710	9,878	-	-7,858	232,021
1973	468	3,311	11,968	11,832	-	-8,379	247,074
1974	-276	3,252	13,337	13,988	-	-9,893	269,620
1975	-624	3,267	16,575	18,433	-2,428	-11,670	326,185
1976	-92	3,670	18,415	19,003	-2,662	-12,042	366,439
T.Q.	3	953	3,957	5,851	-1,311	-1,255	94,729
1977	-31	3,944	18,019	19,884	-2,374	-12,679	402,725
1978	83	3,980	18,962	25,396	-2,259	-13,514	450,836
1979	173	4,187	19,887	26,682	-3,267	-15,222	493,221
1980	169	4,850	21,135	34,762	-4,662	-17,832	579,011
1981 (Est.)	206	5,208	21,737	33,282	-5,200	-17,407	633,791
1979-Nov	50	415	2,698	2,513	-535	-931	46,815r
Dec	78	328	1,776	2,674	-1,258	-5,304	44,010
980-Jan	-115	417	800	3,120	-798	-369	47,988
Feb	56	408	2,772	2,441	-334	-611	47,208
Mar	153	416	743	2,908	-70	-645	46,566
Apr	-169	398	2,004	2,786	-57	-597	51,237
May	53	397	2,792	3,219	-181	-663	50,198
June	144	452	630	2,975	-171	-5,733	46,702
July	-170	423	1,713	2,877	-157	-436	52,409
Aug	87	456	2,655	2,653	-178	-683	50,755
Sept	168	356	744	2,811	-725	-1,275	47,289
Oct	-248	479	2,857	4,216	-1,931	-699	56,305
Nov	167	425	717	2,590	-538	-747	48,049
Fiscal 1981 to date	-80	903	3,574	6,807	-2,470	-1,446	104,354

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Current Budget Estimates, July 1980, released on July 21, 1980, by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1,1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville Power Administration and other Power Administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year to date figures may not add due to budget realignments.

3/ Fiscal Year 1980 actual figures shown include outlays of the Education Department and Department of Health and Human Services.

4/ Prior to January 1975, rents,and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department.

5/ Reported on an annual basis.

6/ For content see Table FFO-4.

7/ Individual agency totals will be detailed as soon as available.

r Revised.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health & Human Services	Office of Personnel Management	Other 1/	Total	Defense Department	Health & Human Services			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	262
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	417
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1979-Nov	111	227	63	400	-	95	10	7	4
Dec	110	217	61	388	2	592	161	469	189
1980-Jan	110	188	61	359	-	16	2	7	3
Feb	126	213	62	401	-	80	13	8	5
Mar	125	297	90	514	2	50	11	8	4
Apr	119	238	61	418	-	88	12	4	6
May	129	198	62	390	-	82	10	4	4
June	126	267	61	453	2	643	204	512	187
July	126	229	62	417	-	18	2	4	3
Aug	133	247	93	474	-	100	14	7	4
Sept	130	198	777	1,104	2	63	8	3	6
Oct	128	284	64	476	-	75	58	8	4
Nov	129	242	63	435	-	85	31	10	4
Fiscal 1981 to date	257	526	127	910	-	160	89	17	8

Fiscal year or month	Interest credited to certain Government accounts - Continued									Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total 3/		
	Unemployment Trust Fund	Black Lung Disability Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980	859	-	1,027	33	585	4,921	355	463	12,046	4,662	22,494
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	22,607
1979-Nov	53	-	22r	*	*	74	261	3	531	535	1,466
Dec	371	-	445	16	282	2,179	14	197	4,916	1,258	6,563
1980-Jan	31	-	3	*	*	4	3	1	10	798	1,166
Feb	28	-	6	*	3	56	10	2	210	334	945
Mar	22	-	11	*	*	18	1	5	132	70	714
Apr	19	-	14	*	2	30	1	3	179	57	654
May	55	-	25	*	1	88	*	6	274	181	845
June	360	-	456	16	291	2,370	8	232	5,280	171	5,905
July	-24	-	1	*	*	3	11	1	19	157	594
Aug	15	-	7	*	3	60	-6	5	209	178	860
Sept	11	-	12	*	*	19	43	4	171	725	2,000
Oct	-19	-	9	*	1	27	54	5	222	1,913	2,630
Nov	15	-	26	*	*	68	70	4	312	538	1,285
Fiscal 1981 to date	-4	-	35	*	2	95	124	9	535	2,470	3,915

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on Current Budget Estimates, July 1980, released on July 31, 1980, by the Office of Management and Budget. Estimates in detail are not available.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000. r Revised.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	F.Y. 1980											F.Y. 1981			Comparable period fiscal 1980
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Cumulative to date	
National defense															
Outlays	10,842	10,633	11,189	11,259	11,735	11,622	11,598	12,017	12,188	11,536	11,499	13,167	11,945	25,112	21,429
Proprietary receipts from the public	-109	-64	6	-83	6	-35	-50	-129	-523	165	151	-137	-131	-268	-259
Intrabudgetary transactions	*	-3	-*	-1	2	5	-5	-3	1	-3	-14	10	-2	8	12
Total	10,734	10,566	11,195	11,174	11,742	11,593	11,543	11,885	11,666	11,698	11,636	13,040	11,812	24,853	21,182
International affairs															
Outlays	1,410r	1,322	1,699	987	2,038	1,654	1,255	1,589	2,568	1,129	1,883	1,440	1,213	2,653	2,858
Proprietary receipts from the public	-243r	-424	-840	-102	-989	-817	-607	-1,239	-1,119	-582	-1,205	-447	-539	-986	-466
Intrabudgetary transactions	-	-	-	-	-	-	-	-26	-4	-1	-147	-8	-	-9	-43
Total	1,166r	899	859	885	1,048	837	648	325	1,445	546	532	984	674	1,658	2,348
General science, space, and technology															
Outlays	516r	433	528	545	526	508	516	527	503	556	391	589	549	1,137	968
Proprietary receipts from the public	-*	-*	-*	*	-*	-*	-*	-*	-*	-	-	*	-	-	-1
Total	516r	432	528	545	526	508	516	527	503	556	391	588	549	1,137	966
Energy															
Outlays	866	745	587	626	541	729	703	750	730	756	758	754	716	1,470	954
Proprietary receipts from the public	-223	-120	-148	-156	-230	-104	-80	-93	-111	-111	-122	-123	-89	-212	-259
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-6	-	-	-	-
Total	642r	625	439	471	311	625	624	657	619	645	630	631	627	1,258	694
Natural resources and environment															
Outlays	1,309	1,420	1,237	1,136	1,182	1,278	1,310	1,294	1,437	1,528	1,544	1,578	1,366	2,925	2,972
Proprietary receipts from the public	-345r	195	-51	-164	-197	-150	-170	-130	-109	-242	-212	-153	-262	-396	-499
Intrabudgetary transactions	-12	-18	-19	-11	-15	-5	-10	-6	-12	-10	-17	-19	-17	-36	-27
Total	952r	1,597	1,167	961	970	1,123	1,130	1,159	1,316	1,275	1,314	1,406	1,086	2,492	2,446
Agriculture															
Outlays	703	1,200	1,431	216	303	138	480	660	-245	-115	-136	192	868	1,079	1,178
Proprietary receipts from the public	65r	-50	1	-53	37	18	-2	-37	-2	-16	-47	28	11	20	-8
Total	768r	1,150	1,432	163	340	156	478	623	-247	-131	-184	221	878	1,099	1,170
Commerce and housing credit															
Outlays	223r	518	679	-114	582	699	1,135	928	784	91	-22	1,629	-354	1,275	2,302
Proprietary receipts from the public	-2r	-2	-4	-8	-3	-3	-2	-4	-3	-3	-3	-2	-3	-6	-5
Intrabudgetary transactions	-1r	-*	-*	-*	-*	-*	-*	-*	-	-	-	*	-	-	-1
Total	220r	516	676	-122	579	696	1,133	924	781	88	-26	1,626	-357	1,269	2,296
Transportation															
Outlays	1,700r	1,896	1,950	1,314	1,507	1,694	1,459	1,881	1,990	1,818	2,120	2,115	1,838	3,953	3,731
Proprietary receipts from the public	-30r	-34	-36	-36	-34	-39	-39	-35	-42	-40	-43	-48	-30	-79	-67
Intrabudgetary transactions	-r	-*	-*	-*	-3	-	-	-	-	-	-	-	-	-	-71
Total	1,669r	1,862	1,914	1,278	1,469	1,655	1,419	1,846	1,948	1,778	2,077	2,066	1,808	3,874	3,593
Community and regional development															
Outlays	942	807	1,194	869	798	726	827	1,252	804	857	1,121	1,073	893	1,966	1,885
Proprietary receipts from the public	35	-164	116	2	-137	3	10	-286	-65	98	8	-82	-39	-121	-276
Intrabudgetary transactions	-4	-29	-6	-4	-50	-11	-1	-*	-146	-13	-2	-1	-7	-8	-6
Total	973	614	1,304	868	611	718	836	966	593	942	1,128	989	847	1,836	1,603

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	F.Y. 1980											F.Y. 1981			Comparable period fiscal 1980
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Cumulative to date 1/	
Education, training employment, and social services															
Outlays	2,337r	2,462	3,095	2,915	2,731	2,864	2,522	2,563	2,441	2,564	2,595	2,949	2,223	5,172	4,672
Proprietary receipts from the public	-4r	-1	-6	-1	-4	-2	-2	-3	-6	-4	-	-1	-1	-2	-4
Total	2,334r	2,461	3,088	2,915	2,727	2,861	2,521	2,560	2,435	2,560	2,595	2,947	2,223	5,170	4,668
Health															
Outlays	5,007	5,221	5,554	5,121	6,045	5,652	5,520	5,509	5,704	5,582	5,983	6,136	5,520	11,656	10,098
Proprietary receipts from the public	-2	-*	1	-2	-4	-*	-4	-3	-2	-1	-5	-1	6	7	-
Intrabudgetary transactions	-555	-689	-575	-557	-1,296	-558	-547	-558	-659	-684	-694	-705	-636	-1,341	-986
Total	4,449	4,532	4,980	4,562	4,745	5,094	4,970	4,948	5,043	4,897	5,284	5,432	4,891	10,323	9,111
Income security															
Outlays	15,374r	15,015	15,175	16,285	15,833	16,465	16,117	16,847	17,945	18,181	17,651	18,392	17,256	35,648	29,901
Proprietary receipts from the public	*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	*	-	-	-
Intrabudgetary transactions	-6	-728	-24	-349	-41	-9	-2	-1,697	-4	-181	-164	-31	-40	-71	-54
Total	15,368r	14,286	15,150	15,937	15,792	16,456	16,115	15,150	17,941	17,999	17,487	18,361	17,216	35,577	29,847
Veterans benefits and services															
Outlays	2,743	1,822	859	2,820	801	2,054	2,841	681	1,765	2,706	800	2,905	770	3,675	4,599
Proprietary receipts from the public	-41	-44	-56	-44	-55	-47	-46	-49	-49	-47	-53	-45	-50	-95	-88
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	*	-	-	-	*	-1	-1	-1
Total	2,701	1,778	803	2,775	746	2,006	2,795	632	1,715	2,659	747	2,859	719	3,579	4,510
Administration of justice															
Outlays	351	351	402	348	368	418	397	363	400	353	350	466	349	815	813
Proprietary receipts from the public	-1	-1	-3	-1	-1	-1	-*	-*	-	-	-	*	-1	-1	-3
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	350	350	400	347	367	417	397	363	400	353	350	466	348	814	810
General government															
Outlays	419r	498	313	447	642	234	448	440	405	649	11,683	83	469	551	647
Proprietary receipts from the public	-72r	-71	55	-41	-15	2	-32	-20	19	-1	-37	-29	6	-23	-87
Intrabudgetary transactions	-5	-5	16	-12	-12	-7	-34	5	-11	-5	-11,219	-15	-11	-25	-12
Total	340r	422	384	394	616	229	382	426	413	642	428	39	464	503	547
General purpose fiscal assistance															
Outlays	7,233	102	1,798	75	61	1,739	238	53	1,830	46	150	1,989	210	2,199	9,075
Proprietary receipts from the public	-	-	-	-24	-	-	-	-	-	-	-	-60	-	-60	-20
Intrabudgetary transactions	-6,855	-*	-	-	-	-	-	-	-	-	-	-	-	-	-6,855
Total	378	102	1,798	51	61	1,739	238	53	1,830	46	150	1,929	210	2,139	2,200
Interest															
Outlays	5,132	9,205	4,739	5,240	4,782	5,353	5,404	9,986	5,038	5,304	4,957	5,585	5,810	11,395	9,417
Proprietary receipts from the public	-136	-156	-157	-251	-130	-126	-104	-95	-120	-162	-94	-155	-153	-309	-324
Intrabudgetary transactions	-267	-354	-1,545	-39	-22	-50	-1	-327	-315	-78	-110	-80	-318	-398	-292
Total	4,720r	8,695	3,037	4,950	4,630	5,177	5,299	9,565	4,602	5,063	4,752	5,349	5,338	10,687	8,801
Undistributed offsetting receipts	-1,467r	-6,879	-1,166	-945	-714	-654	-845	-5,905	-594	-860	-2,000	-2,630	-1,285	-3,915	-2,249
Net budget outlays	46,815r	44,010	47,988	47,208	46,566	51,237	50,198	46,702	52,409	50,755	47,289	56,304	48,049	104,354	94,544

[illegible] Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

* Less than $500,000. r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund	Other
							Participation Sales Fund	Other				
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	-
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	7
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-1
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-*
1980	-3,751	2,092	1,493	-416	3	65	36	65	-	-	-1,082	-1
1981 (Est.)	-9,550	3,348	7,139	502	-	250	53	3	-10	86	600	*
1979-Nov	1,558	-86	-267	-105	-	26r	41	10	-	-	233	*r
Dec	-1,897	290	446	57	-	-4	-11	-*	-	-	-1,086	-
1980-Jan	-1,309	-34	-142	39	*	22	13	6	-	-	-888	-
Feb	2,921	171	55	-99	-	58	14	4	-	-	174	-
Mar	-1,269	403	871	-137	1	2	27	6	-	-	-1,149	-
Apr	1,623	461	213	56	-*	-36	-40	5	-	-	309	-4
May	3,863	223	-245	-118	*	24	37	3	-	-	3,241	4
June	-2,970	675	886	63	*	33	-42	9	-	-	-1,257	-
July	-3,557	-308	-485	29	*	-20	-33	4	-	-	-458	-
Aug	1,993	-54	-377	-95	*	26	11	7	-	-	1,007	-
Sept	-2,376	515	774	-65	1	8	20	5	-	-	-1,247	-
Oct	677	-3,495	-562	-52	-	-40	-4	7	-	-	-304	*
Nov	-1,433	-338	-306	-120	-*	-*	32	9	-	-	251	-
Fiscal 1981 to date	-756	-3,833	-868	-172	-*	-41	28	15	-	-	-56	-*

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	69,691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980	1,046	-1,609	-723	105	23	9,948	926	-553	288	-376	2,471	10.051
1981 (Est.)	277	-53	388	264	23	9,338	1,500	602	-1,860	-114	258	13,445
1979-Nov	95	-100	-30	-20	-3	-466	179	124	-67	275	20	1,418
Dec	242	142	-107	237	42	1,481	8	42	224	142	-236	12
1980-Jan	60	-125	48	-32	1	-492	205	24	253	-355	61	-2,644
Feb	60	17	-19	-25	-6	-377	464	145	-237	15	1,460	4,796
Mar	41	-63	-640	-69	-10	-535	14	-203	-172	-175	95	-2,961
Apr	96	46	23	-66	-14	-545	41	-94	110	-336	-8	1,839
May	227	-177	-3,278	-45	-10	-523	-144	-395	-218	27	29	2,523
June	256	166	3,577	252	45	1,604	-11	-70	-100	1,012	81	4,209
July	77	-117	1	-31	-4	-658	-26	-11	130	-392	108	-5,751
Aug	-75	-399	-382	-15	-4	-468	119	-72	-593	-21	-11	597
Sept	-98	-584	-137	-42	-8	11,347	61	-21	-753	-203	785	7,982
Oct	-71	-417	-663	-24	-5	-637	31	-57	1,240	-351	433	-4,293
Nov	-68	-424	-689	-17	-3	-701	204	97	-244	26	28	-3,697
Fiscal 1981 to date	-139	-841	-1,352	-40	-8	-1,337	235	40	997	-325	464	-7,990

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28,1980.

Note: Figures may not add due to rounding.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1980 through November 30, 1980

(In millions of dollars)

Classification (trust funds)	Receipts					Outlays										
										Interfund transactions						
	Total in trust funds (1)	Trust interfund and proprietary receipts 1/ (2)	Receipts of trust funds (3)	Interfund transactions 2/ (4)	Unified budget receipts attributable to trust funds 3/ (5)	Total in trust funds (6)	Trust interfund transactions (7)	Proprietary receipts from the public (8)	Outlays of trust funds (9)	Federal payments and contributions (10)	Federal employer contributions (11)	Interest and profits on investments in Federal securities (12)	Other (13)	Total 4/ (14)	Unified budget outlays attributable to trust funds (15)	Excess of receipts, or outlays (-) (16)
Federal old-age and survivors insurance	18,337	*	18,337	349	17,988	19,079	-	*	19,079	*	189	160	-	349	18,730	-742
Federal disability insurance	-1,021	*	-1,021	113	-1,134	2,802	-	*	2,802	-	24	89	-	113	2,689	-3,823
Federal hospital insurance	3,608	*	3,608	61	3,546	4,362	-	*	4,362	-	44	17	-	61	4,300	-754
Federal supplementary medical insurance	1,875	*	1,875	1,349	526	2,006	-	*	2,006	1,341	-	8	-	1,349	658	-132
Federal employees retirement	1,365	1	1,365	767	597	2,850	1	-	2,849	18	653	96	-	767	2,082	-1,485
Federal employee life and health benefits	-	-	-	-	-	-109	-	-	-109	-	-	-	-	-	-109	109
Federal Deposit Insurance Corporation	-	-	-	-	-	-235	-	-	-235	-	-	-	-	-	-235	235
Airport and airway	10	-	10	5	5	174	-	-	174	-	-	5	-	5	169	-164
General revenue sharing	-	-	-	-	-	1,705	-	-	1,705	-	-	-	-	-	1,705	-1,705
Highway	1,043	-	1,043	35	1,008	1,979	-	-	1,979	-	-	35	-	35	1,944	-936
Black lung	100	-	100	61	39	95	-	-	95	-	-	-	61	61	34	4
Military Assistance Advances	895	895	-	-	-	1,315	-	895	420	-	-	-	-	-	420	-420
Railroad Retirement	557	-	557	123	434	858	-	-	858	-	-	123	-	123	735	-301
Unemployment	2,564	-	2,564	-4	2,568	2,946	-	-	2,946	-	-	-4	-	-4	2,949	-382
Veterans Life Insurance	75	72	2	2	-	133	-	72	60	-	-	2	*	2	58	-58
All other Trust funds	174	151	23	14	9	122	*	151	-28	9	-	3	1	14	-42	51
Total	29,581	1,119	28,462	2,876	25,586	40,083	1	1,118	38,964	1,368	910	535	63	2,876	36,088	-10,502

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $17 million in trust payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10)-(13).

3/ Includes net taxes and other receipts, mainly deposits by states and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, June 30, 1980

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	52,795	▨	52,795
Personnel benefits	722	4,533	5,255
Benefits for former personnel	9,806	▨	9,806
Contractual services and supplies			
Travel and transportation of persons	1,803	456	2,259
Transportation of things	2,056	1,855	3,911
Rent, communications, and utilities	3,457	2,571	6,028
Printing and reproduction	755	771	1,526
Other services	44,119	19,778	63,897
Supplies and materials	31,940	12,871	44,812
Acquisition of capital assets			
Equipment	20,917	5,101	26,018
Lands and structures	5,986	2,641	8,626
Investments and loans	27,910	14	27,924
Grants and fixed charges			
Grants, subsidies, and contributions	87,554	6,760	94,313
Insurance claims and indemnites	142,321	22	142,344
Interest and dividends	49,336	15,547	64,883
Refunds	909	▨	909
Other			
Unvouchered	106	1	107
Undistributed U.S. obligations	8,659	4,013	12,672
Gross obligations incurred 1/	491,151	76,934	568,085

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	568,085
Deduct:	
Advances, reimbursements, other income, etc.	-89,486
Offsetting receipts	-54,356
Net obligations incurred	424,243

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, June 30, 1980

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	327	-	*	10	5	22	361	17	47
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	25	-	-	1	*	1	1	19	*
Funds appropriated to the President:									
International security assistance	27	-	*	2	1	2	*	7	1
International development assistance	112	-	*	13	10	20	1	56	717
Other	53	-	*	9	*	6	1	159	35
Agriculture Department:									
Commodity Credit Corporation	2	-	-	*	210	*	-	346	1,663
Other	1,634	-	*	93	47	116	25	320	502
Commerce Department	854	-	*	57	6	54	8	145	40
Defense Department:									
Military:									
Department of the Army	11,772	222	5	468	637	551	5	4,757	3,820
Department of the Navy	11,064	265	5	332	510	294	267	11,000	7,371
Department of the Air Force	9,314	199	*	165	276	382	17	6,449	5,907
Defense agencies	1,181	34	8,771	36	88	469	5	2,083	7,774
Total military	33,331	721	8,781	1,001	1,511	1,696	294	24,289	24,872
Civil	490	1	*	6	1	24	3	479	45
Education Department	81	-	*	4	*	7	2	64	1
Energy Department	411	-	*	22	4	59	12	5,484	65
Health and Human Services Department	2,302	-	31	69	9	109	4	1,478	149
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	91	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	*	-
Other	297	-	*	13	1	5	2	1,111	2
Interior Department	1,150	-	1	49	10	73	5	794	139
Justice Department	987	-	*	50	7	56	3	147	104
Labor Department	496	-	363	27	2	62	*	124	22
State Department	258	-	-	35	33	38	5	58	7
Transportation Department	1,810	-	151	66	26	126	3	507	210
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	1,940	-	*	89	18	84	13	118	58
Environmental Protection Agency	230	-	*	12	1	14	1	230	9
General Services Administration	499	-	*	12	41	519	1	662	983
National Aeronautics and Space Administration	520	-	1	16	8	159	3	3,060	94
Veterans Administration	3,110	-	-	70	9	109	*	508	579
Other independent agencies:									
Export-Import Bank of U.S.	8	-	-	*	*	1	*	*	*
Small Business Administration	98	-	*	8	*	5	*	105	1
Tennessee Valley Authority	803	-	-	10	85	32	1	142	1,533
Other	937	-	471	54	8	57	5	3,600	63
Total	52,795	722	9,806	1,803	2,056	3,457	755	44,119	31,940
Off-budget Federal agencies 4/:									
Postal Service	9,679	-	25	38	1,041	314	4	220	231
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Pension Benefit Guaranty Corporation	8	-	*	*	*	1	*	3	*
Total Off-budget Federal agencies	9,687	-	25	38	1,041	315	4	223	231

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, June 30, 1980-Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Unvouchered	Undistributed U.S. obligations	
Legislative Branch 2/	33	*	-	*	*	-	*	-	-	822
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	*	-	-	-	-	-	-	-	-	49
Funds appropriated to the President:										
International security assistance	*	-	-	9	-	-	-	-	236	284
International development assistance	4	-	641	912	4	4	-	-	26	2,520
Other	95	65	1,092	241	*	-	-	-	-51	1,706
Agriculture Department:										
Commodity Credit Corporation	1	-	4,222	361	-	-	-	-	1,915	8,721
Other	36	156	12,283	11,648	77	2,362	120	-	155	29,572
Commerce Department	34	3	136	587	2	-	*	104	-*	2,032
Defense Department:										
Military:										
Department of the Army	2,365	553	-	1	2	*	-	-	-2	25,158
Department of the Navy	7,196	401	11	9	3	1	-	-	8	38,737
Department of the Air Force	9,471	414	-	19	27	-	-	-	-*	32,641
Defense agencies	213	176	-	*	78	19	-	-	14	20,941
Total military	19,245	1,344	11	29	110	20	-	-	20	117,477
Civil	17	873	-	5	*	-	-	-	-	1,945
Education Department	*	*	350	4,384	1,081	51	-	-	-	6,026
Energy Department	387	1,030	-	239	*	28	-	-	578	8,320
Health and Human Services Department	66	55	62	24,707	1,371	2	-	-	-	30,415
Housing and Urban Development Dept:										
Government National Mortgage Association	-	-	34	-	-	12	-	-	-	137
Housing for the elderly or handicapped 3/	-	-	46	-	-	-	-	-	-	46
Other	1	201	2,030	9,203	12	47	48	-	-	12,973
Interior Department	50	597	23	1,678	11	2	-6	-	-5	4,570
Justice Department	22	4	-	340	9	-	*	*	4	1,732
Labor Department	5	3	-	9,642	989	-	-	-	17	11,752
State Department	15	10	*	437	105	-	-	2	554	1,559
Transportation Department	162	101	5	3,398	2	*	-	-	68	6,636
Treasury Department:										
Interest on the public debt	-	-	-	-	-	45,197	-	-	-	45,197
Interest on refunds, etc	-	-	-	11	-	322	-	-	-	333
General revenue sharing	-	-	-	6,242	-	-	-	-	-	6,242
Other	30	25	-	2,935	118,586	-	2	-	4,997	128,895
Environmental Protection Agency	9	*	-	2,164	*	-	-	-	-	2,671
General Services Administration	51	18	-	13	*	44	1	-	-	2,845
National Aeronautics and Space Administration	64	99	-	1	*	-	-	-	-	4,024
Veterans Administration	145	304	488	1,798	8,760	488	424	-	-	16,792
Other independent agencies:										
Export-Import Bank of U.S	*	-	4,496	-	-	43	-	*	-	4,548
Small Business Administration	*	-	1,387	*	*	*	-	-	-	1,606
Tennessee Valley Authority	410	99	-	85	1	655	-	-	-1	3,855
Other	34	798	604	6,483	11,201	60	319	-	147	24,843
Total	20,917	5,986	27,910	87,554	142,321	49,336	909	106	8,659	491,151
Off-budget Federal agencies 4/:										
Postal Service	93	208	-	-	19	14	-	-	-	11,886
Rural Electrification Administration revolving funds	-	-	938	-	-	*	-	-	-	938
Pension Benefit Graranty Corporation	*	-	-	-	21	-	-	-	-	34
Total Off-budget Federal agencies	93	208	938	-	40	14	-	-	-	12,858

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

Object class	F.Y. 1979				F.Y. 1980										Comparable period FY 1979
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Fiscal year to date	
National defense:															
Personal services and benefits:															
Personnel compensation	3,116	3,254	3,086	6,052	3,906	3,591	3,577	3,882	3,590	3,659	3,735	3,784	3,698	[illegible],422	26,819
Personnel benefits	25	54	57	116	65	93	79	79	70	94	77	80	83	720	423
Benefits for former personnel	878	868	878	947	2	1,890	945	950	949	1,009	1,013	1,014	1,015	8,788	7,595
Contractual services and supplies:															
Travel and transportation of persons	140	128	124	185	187	134	111	19	95	106	201	17	134	1,005	1,140
Transportation of things	168	363	-153	210	176	105	82	242	141	144	209	161	254	1,514	842
Rent, communications, and utilities	99	170	167	258	213	269	110	212	183	184	68	273	188	1,700	1,639
Printing and reproduction	9	10	8	13	11	11	84	34	26	30	39	31	29	295	82
Other services	1,556	2,026	1,536	3,327	5,519	3,079	2,446	3,299	2,413	2,487	3,085	2,063	2,038	26,430	18,518
Supplies and materials	2,060	2,069	2,104	2,703	2,833	2,142	2,259	2,795	2,625	3,120	3,136	3,112	2,851	24,874	17,700
Acquisition of capital assets:															
Equipment	1,586	2,083	1,372	2,988	999	2,040	1,776	2,403	1,651	2,800	2,751	2,722	2,256	19,399	18,499
Lands and structures	219	222	135	1,070	175	64	121	301	311	223	24	450	199	1,867	2,017
Investments and loans	-	-	-	*	-	-*	1	3	*	*	-1	4	2	11	2
Grants and fixed charges:															
Grants, subsidies, and contributions	4	3	3	3	4	-1	3	4	4	2	3	6	3	30	71
Insurance, claims and indemnities	7	4	5	38	6	8	12	37	12	11	9	7	8	110	127
Interest and dividends	9	2	2	5	3	2	2	3	2	3	3	1	2	20	13
Refunds	-	-	-	-	-	-	-	*	-	-	-	-	-	-	-
Other:															
Undistributed U.S. obligations	-16	199	-196	78	54	23	23	79	98	3	43	4	16	345	106
Obligations incurred abroad 1/	520	342	703	-3,568	-	-	-	-	-	-	-	-	-	-	6,177
Unvouchered	9	11	10	10	50	-37	-14	-	-	-	-	*	-	-	87
Total national defense	10,388	11,806	9,841	14,437	14,201	13,415	11,619	14,341	12,172	13,878	14,397	13,731	12,777	120,531	101,865
Non-defense:															
Personal services and benefits:															
Personnel compensation	2,136	1,989	2,262	2,061	2,034	2,076	2,103	2,324	2,023	2,122	2,231	2,247	2,213	19,373	17,324
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Benefits for former personnel	67	94	92	103	161	100	162	116	228	255	134	-233	96	1,018	952
Contractual service and supplies:															
Travel and transportation of persons	82	91	107	103	68	87	80	90	83	96	94	97	102	798	659
Transportation of things	64	58	51	123	80	47		55	54	72	50	58	70	542	392
Rents, communications, and utilities	33	105	110	205	193	124	295	224	299	274	210	152	-14	1,757	1,637
Printing and reproduction	54	31	50	69	43	64	72	40	28	28	70	64	51	460	393
Other services	1,652	1,643	1,143	3,316	2,398	3,263	25	2,319	1,642	1,840	2,097	1,895	2,210	17,689	18,284
Supplies and materials	582	481	610	793	1,744	530	804	626	511	747	940	553	611	7,066	6,414
Acquisition of capital assets:															
Equipment	101	160	223	528	-322	153	673	225	140	179	150	161	159	1,518	1,388
Lands and structures	333	257	365	671	627	285	386	412	288	786	530	367r	438	4,119	2,518
Investment and loans	1,960	3,536	3,447	5,256	2,230	3,552	1,242	4,484	2,808	4,452	3,283	3,160r	2,687	27,899	24,495
Grants and fixed charges:															
Grants, subsidies and contributions	14,462	20,211	13,050	21,723	9,809	6,620	14,768	12,986	4,625	7,119	9,665	8,184	13,748	87,524	81,982
Insurance claims and idemnities	14,170	15,501	15,580	13,624	13,401	17,356	15,422	15,767	15,909	16,375	15,732	16,339	15,911	142,212	122,599
Interest and dividends	7,039	3,964	3,980	3,342	3,965	4,459	8,108	4,709	4,577	4,917	4,957	5,040	8,584	49,316	36,408
Refunds	58	54	53	1,853	41	52	38	49	36	54	337	216	84	909	608
Other:															
Undistributed U.S. obligations	-15	-12	66	-1,301	220	181	92	169	185	5,385	950	414	719	8,314	4,409
Obligations incurred abroad 1/	68	92	904	175	-	-	-	-	-	-	-	-	-	-	443
Unvouchered	10	12	5	18	13	8	12	14	16	9	9	10	14	106	86
Total non-defense	42,856	48,267	42,099	52,661	36,704	38,956	44,339	44,610	33,451	44,710	41,439	38,720	47,685	370,620	320,995
Grand total	53,244	60,073	51,940	67,098	50,905	52,371	55,958	58,951	45,622	58,590	55,836	52,451	60,462	491,151	422,857

1/ Effective October 1979, all obligations incurred abroad are distributed to the other remaining appropriate object classes.
* Less than $500,000. r Revised.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing)funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147,the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment prográm,depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasery, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/	Federal Reserve	Other depositaries 4/						
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/									
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6.489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1979-Dec.	4,075	11,849	-	15,924	268	15	56	31	734	-5	60	17,085
1980-Jan.	2,931	13,671	-	16,602	322	14	57	30	782	-6	-	17,801
Feb.	2,417	8,271	-	10,688	272	20	55	30	832	-7	-	11,891
Mar.	2,334	5,820	-	8,154	205	20	59	30	892	-9	-	9,350
Apr.	4,561	13,869	-	18,430	1,184	123	59	30	895	-6	-	20,715
May	4,523	6,139	-	10,662	233	13	83	30	869	-4	-	11,887
June	3,199	10,893	-	14,092	384	36	60	30	855	-9	-	15,449
July	3,954	6,478	-	10,432	309	12	59	30	833	-10	*	11,664
Aug.	2,742	9,752	-	12.494	500	6	61	30	803	-10	-	13,883
Sept.	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
Oct.	1,864	10,814	-	12,678	437	13	47	30	776	-14	-	13,966
Nov.	2,435	4,791	-	7,226	755	11	76	23	767	-11	-	8,847
Dec.	3,062	9,243	-	12,305	439	9	57	23	733	-3	-	13,564

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/			Proceeds from sales of securities 4/				
	Received directly	Received through remittance option tax and loan depositaries	Withdrawals 3/	Marketable issues	Nonmarketable issues 5/	Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
1970			-	16,683	2,578	132,460	151,721	149,317
1971			-	19,375	2,849	131,121	153,346	152,900
1972			-	15,812	3,314	145,797	164,920	164,645
1973			-	10,571	3,270	171,828	185,669	184,874
1974			-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	1,162,461	64,047	1,228,895	-	1,385	329,553	330,940	331,739
1979-Dec	80,428	5,553	84,496	-	139	30,762	30,901	22,053
1980-Jan	87,351	4,604	93,099	-	162	22,883	23,045	21,223
Feb	90,618	4,707	95,839	-	126	25,527	25,653	31,053
Mar	100,389	5,467	105,939	-	116	30,620	30,736	33,187
Apr	115,391	5,546	118,710	-	107	30,959	31,066	23,017
May	113,302	5,168	118,508	-	96	25,779	25,875	33,605
June	104,647	6,882	112,853	-	93	37,241	37,334	32,580
July	95,983	5,363	100,591	-	90	24,436	24,526	28,941
Aug	92,984	5,455	99,651	-	79	25,582	25,661	22,387
Sept	100,673	6,527	105,840	-	74	30,345	30,419	23,283
Oct	98,426	5,523	106,187	-	76	24,784	24,860	30,934
Nov	96,750	5,485	101,664	-	70	24,966	25,036	31,059
Dec	107,333	6,988	113,694	-	85	33,285	33,370	28,918

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	4,102	16,888	5,534	17,894	508	*	3,037	6,372
1979- Dec	4,075	11,849	4,139	13,354	2,274	286	2,963	6,303
1980-Jan	2,931	13,671	3,961	15,400	2,474	2,793	3,110	9,099
Feb	2,417	8,271	4,545	10,348	2,222	5,081	3,379	8,171
Mar	2,334	5,820	3,827	9,920	1,739	87	2,772	4,379
Apr	4,561	13,869	5,534	13,869	508	76	2,647	4,193
May	4,523	6,139	4,523	10,722	1,702	3,265	2,828	5,453
June	3,199	10,893	5,056	12,783	1,479	*	2,925	5,735
July	3,954	6,478	4,047	9,301	2,787	2,044	3,120	5,389
Aug	2,742	9,752	4,246	9,848	1,941	273	3,297	5,873
Sept	4,102	16,888	4,595	17,894	1,681	2,092	3,237	10,153
Oct	1,864	10,814	4,125	15,985	1,864	5,438	3,205	9,328
Nov	2,435	4,791	4,728	10,814	2,323	243	2,944	3,298
Dec	3,062	9,243	3,771	11,158	1,516	83	2,722	5,398

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979	264,601,798.2	11,172	11,112	60
1979-Dec	264,601,798.2	11,172	11,112	60
1980-Jan	264,599,629.1	11,172	11,172	-
Feb	264,599,575.5	11,172	11,172	-
Mar	264,599,575.5	11,172	11,172	-
Apr	264,599,575.5	11,172	11,172	-
May	264,599,575.5	11,172	11,172	-
June	264,599,575.5	11,172	11,172	-
July	264,599,575.5	11,172	11,172	*
Aug	264,591,087.0	11,172	11,172	-
Sept	264,514,378.8	11,168	11,168	-
Oct	264,384,640.1	11,163	11,163	-
Nov	264,354,317.0	11,162	11,162	-
Dec	264,318,385.8	11,160	11,160	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1979-Nov	48	20	3	206	1	*	311	109,905	110,494
Dec	48	20	3	206	1	*	311	113,353	113,942
1980-Jan	48	20	3	206	1	*	311	108,927	109,515
Feb	48	20	3	206	1	*	311	109,168	109,757
Mar	48	20	3	206	1	*	311	110,592	111,180
Apr	48	20	3	206	1	*	310	111,501	112,089
May	48	20	3	206	1	*	310	113,166	113,754
June	48	20	3	206	1	*	310	114,500	115,087
July	48	20	3	206	1	*	310	115,660	116,247
Aug	48	19	3	206	1	*	310	116,930	117,517
Sept	48	20	3	206	1	*	310	117,152	117,739
Oct	48	20	3	206	1	*	309	118,246	118,832
Nov	48	19	3	206	1	*	309	121,194	121,780

End of fiscal year or month	Coin			Total Currency and Coin in circulation 4/	Currency and Coin in circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	581.48
1979-Nov	1,445	10,143	11,588	122,082	551.04r
Dec	1,441	10,216	11,658	125,600	566.49
1980-Jan	1,445	10,196	11,641	121,157	546.07
Feb	1,456	10,224	11,680	121,436	546.63
Mar	1,461	10,302	11,763	122,943	553.37
Apr	1,473	10,401	11,874	123,963	577.52
May	1,472	10,468	11,940	125,694	564.63
June	1,474	10,536	12,010	127,097	570.44
July	1,476	10,614	12,090	128,337	575.47
Aug	1,477	10,672	12,149	129,666	580.90
Sept	1,483	10,695	12,178	129,917	581.42
Oct	1,485	10,758	12,243	131,075	573.67r
Nov	1,491	10,833	12,324	134,104 6/	586.46

Source: Statement of United States Currency and Coin.
1/ Issued prior to January 30, 1934.
2/ Issued prior to July 1, 1929.
3/ Issued on and after July 1, 1929.
4/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.
5/ Based on the Bureau of the Census estimated population.
6/ Highest amount to date.
* Less than $500,000.
r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1979-Nov	840,965	833,833r	7,132	188,611	187,133	1,478	652,354	646,700	5,654
Dec	852,184	845,116	7,068	188,623	187,148	1,476	663,561	657,968	5,592
1980-Jan	854,741	847,695	7,046	185,979	184,499	1,481	668,762	663,196	5,565
Feb	861,603	854,591	7,011	190,775	189,290	1,486	670,827	665,301	5,525
Mar	870,444	863,451	6,993	187,814	186,328	1,487	682,630	677,123	5,506
Apr	876,914	870,009	6,905	189,653	188,168	1,485	687,260	681,841	5,420
May	884,788	877,917	6,871	192,176	190,693	1,483	692,611	687,224	5,388
June	884,381	877,614	6,758	196,385	194,904	1,481	687,997	682,710	5,287
July	888,367	881,682	6,685	190,634	189,159	1,474	697,734	692,523	5,211
Aug	900,075	893,424	6,651	191,231	189,762	1,468	708,844	703,662	
Sept	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
Oct	914,782	908,190	6,592	194,919	193,437	1,483 3/	719,862	714,753	5,109
Nov	920,316	913,752	6,564	191,223	189,738	1,485 3/	729,094	724,014	5,079

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

3/ Includes $15 million of Federal National Mortgage Association bonds.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
1979-Dec	843,960	71,367	8.606	9.312	11.648	8.562	7.139	6.090	8.476
1980-Jan	846,517	72,584	8.731	9.471	11.998	8.633	7.210	6.148	8.533
Feb	854,591	74,975	8.951	9.744	12.396	8.838	7.469	6.157	8.715
Mar	862,211	79,386	9.390	10.340	13.391	9.056	8.193	6.046	8.903
Apr	868,866	81,889	9.617	10.590	13.996	9.109	8.285	6.233	8.988
May	873,529	80,527	9.401	10.323	13.077	9.179	8.358	6.234	8.750
June	876,275	78,252	9.097	9.867	11.795	9.199	8.360	6.209	8.717
July	880,395	77,065	8.913	9.567	10.748	9.204	8.402	6.237	8.721
Aug	888,733	77,876	8.921	9.544	10.486	9.287	8.461	6.225	8.796
Sept	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
Oct	906,948	81,361	9.134	9.720	10.689	9.487	8.525	6.235	9.191
Nov	909,371	84,014	9.415	10.124	11.581	9.606	8.741	6.228	9.244
Dec	928,912	89,722	9.855	10.679	12.805	9.878	8.746	6.248	9.505

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bill 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1979-Dec	843,960	530,731	172,644	283,379	74,708	313,229	79,517
1980-Jan	846,517	535,658	175,522	283,990	76,147	310,859	78,247
Feb	854,591	540,636	177,422	286,814	76,400	312,730	77,338
Mar	862,211	557,493	190,780	290,390	76,323	304,718	75,643
Apr	868,866	564,869	195,296	291,831	77,741	303,997	73,889
May	873,529	567,560	195,387	291,532	80,641	305,968	73,247
June	876,275	566,735	184,684	301,455	80,596	309,539	73,072
July	880,395	576,145	191,491	302,626	82,027	304,250	72,968
Aug	888,733	583,419	199,306	300,251	83,861	305,314	72,853
Sept	906,402	594,506	199,832	310,903	83,772	311,896	72,727
Oct	906,948	599,406	202,309	311,927	85,170	307,542	72,669
Nov	909,371	605,381	208,721	311,119	85,541	303,989	72,524
Dec	928,912	623,186	216,104	321,634	85,449	305,726	72,217

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1980		11	18,721	-	6,437	189,848	24,153
1979-Dec	2,245	6	23,551	-	5,269	177,460	25,183
1980-Jan	2,245	6	23,608	-	6,437	174,904	25,413
Feb	2,245	6	23,206	-	6,437	178,415	25,085
Mar	2,245	9	20,464	-	6,437	175,451	24,468
Apr	-	11	19,813	-	6,437	179,652	24,196
May	-	11	19,488	-	6,437	182,642	24,145
June	-	11	19,023	-	6,437	186,842	24,154
July	-	11	19,342	-	6,437	181,479	24,011
Aug	-	11	19,408	-	6,437	182,447	24,159
Sept	-	11	18,721	-	6,437	189,848	24,153
Oct	-	11	18,368	-	6,437	185,665	24,393
Nov	-	39	18,064	-	6,437	182,447	24,479
Dec	-	22	17,597	-	6,437	185,092	24,363

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasuary bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Adminsitration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1972..............	89,598	-	1.424	274	24,691	6,697	-	62	2,834	29,126
1973..............	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974..............	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975..............	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976..............	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.O...............	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977..............	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978.	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979..............	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980..............	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1979-Dec..........	177,460	4,728	4,376	8,074	61,969	5,326	-	-	13,057	20,582
1980-Jan..........	174,904	4,839	4,416	8,279	61,444	5,316	-	-	12,892	19,273
Feb..........	178,415	4,899	4,368	8,743	60,959	5,463	-	-	12,970	22,194
Mar..........	175,451	4,940	3,740	8,757	60,383	5,866	-	-	13,841	20,925
Apr..........	179,652	5,037	3,771	9,043	59,808	6,327	-	-	14,054	23,613
May..........	182,642	5,263	501	9,032	59,214	6,549	-	-	13,809	27,476
June.........	186,842	5,519	4,086	9,021	60,874	7,224	-	-	14,695	24,505
July.........	181,479	5,596	4,072	8,995	60,176	6,916	-	-	14,210	20,948
Aug..........	182,447	5,521	3,672	9,318	59,621	6,862	-	-	13,832	22,941
Sept.........	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
Oct..........	185,665	5,352	2,890	9,410	69,678	3,882	-	-	14,045	21,243
Nov..........	182,447	5,284	2,210	9,614	68,940	3,544	-	-	13,738	20,259
Dec..........	185,092	5,481	2,734	9,644	70,808	3,303	-	-	14,033	19,260

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1972..............	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973..............	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974..............	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975..............	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976..............	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q...............	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977..............	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978..............	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979..............	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1980..............	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1979-Dec..........	4,885	4,221	460	12,147	8,002	4,101	2,844	1,545	11,234	9,906
1980-Jan..........	4,924	4,245	458	11,971	7,970	4,354	2,489	1,501	10,346	10,187
Feb..........	4,825	4,459	453	11,988	7,945	4,117	2,551	1,475	10,626	10,379
Mar..........	4,688	4,274	445	11,925	7,877	3,945	2,376	1,433	9,477	10,557
Apr..........	4,745	4,179	439	11,971	,811	4,054	2,040	1,516	10,531	10,714
May..........	4,626	3,934	432	11,794	7,766	3,837	2,067	1,547	13,772	11,020
June.........	4,689	3,864	440	11,960	8,017	3,737	3,118	1,497	12,515	11,076
July.........	4,719	3,853	435	11,843	7.987	3,867	2,725	1,354	12,057	11,724
Aug..........	4,623	3,781	431	11,443	7,972	3,275	2,705	1,450	13,109	11,892
Sept.........	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
Oct..........	4,506	3,704	420	10,443	7,907	3,762	2,131	1,442	11,558	13,271
Nov..........	4,386	3,800	418	10,010	7,890	3,518	2,178	1,420	11,859	13,375
Dec..........	4,564	3,822	423	10,122	8,138	4,198	2,322	1,375	11,192	13,671

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues"

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1972	10,894	1,588	454	4,290	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	1
1979-Nov	7,132	748	545	3,004	859	-	250	1,725	1
Dec	7,068	738	537	2,979	838	-	250	1,725	1
1980-Jan	7,046	729	539	2,979	823	-	250	1,725	1
Feb	7,011	719	546	2,979	791	-	250	1,725	1
Mar	6,993	709	550	2,979	778	-	250	1,725	1
Apr	6,905	688	537	2,937	766	-	250	1,725	1
May	6,871	679	531	2,937	748	-	250	1,725	1
June	6,768	674	524	2,877	717	-	250	1,725	1
July	6,685	661	516	2,842	690	-	250	1,725	1
Aug	6,651	651	508	2,842	674	-	250	1,725	1
Sept	6,616	641	495	2,842	661	-	250	1,725	1
Oct	6,592	636	490	2,842	648	-	250	1,725	1
Nov	6,564	631	486	2,842	629	-	250	1,725	1

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 4/						
	Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Farm credit banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1972	1,805	7,848	6,188	7,393	-	18,560	20
1973	2,338	12,149	6,673	9,058	-	21,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1980	584	54,101	1,821	12,765	45,950	52,382	-
1979-Oct	584	47,521	2,676	16,006	32,189	46,861	20
Nov	584	49,040	2,676	16,006	33,547	47,278	20
Dec	584	49,372	2,676	16,006	29,957	48,486	-
1980-Jan	584	49,286	2,144	15,106	36,584	49,031	-
Feb	584	49,427	2,144	15,106	37,240	50,139	-
Mar	584	51,568	2,144	15,106	38,446	51,614	-
Apr	584	52,729	2,144	13,940	41,039	52,456	-
May	584	54,229	2,144	13,940	41,629	52,573	-
June	584	53,656	2,144	13,940	42,058	52,389	-
July	584	53,143	1,821	12,765	45,111	52,114	-
Aug	584	52,939	1,821	12,765	44,824	52,001	-
Sept	584	54,101	1,821	12,765	45,950	52,382	-
Oct	584	56,318	1,821	12,365	47,888	53,889	-
Nov	584	56,906	1,821	12,365	48,021	53,643	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved withiu the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuanat to provisions of the Housing and Urban Development Act of 1968 (P. L. 90-448).

3/ Effcetive December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1972	-	608	618	-	1,085	4,920	-	407	684	-	168	517	-	-	15
1973	-	42	576	-	440	4,480	-	33	650	-	24	493	-	-	15
1974	-	327	249	-	110	4,370	-	-	650	-	-	493	-	-	15
1975	-	-	249	-	110	4,260	-	-	650	-	-	492	-	-	15
1976	-	-	252	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q.	-	-	252	-	35	4,145	-	-	650	-	-	492	-	-	15
1977	-	-	252	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	252	-	602	3,166	-	10	630	-	133	318	-	5	10
1979	-	-	252	-	162	3,004	-	-	630	-	-	318	-	-	10
1980	-	-	252	-	162	2,842	-	-	630	-	-	318	-	-	10
1979-Nov	-	-	252	-	-	3,004	-	-	630	-	-	318	-	-	10
Dec	-	-	252	-	-	3,004	-	-	630	-	-	318	-	-	10
1980-Jan	-	-	252	-	25	2,979	-	-	630	-	-	318	-	-	10
Feb	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
Mar	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
Apr	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
May	-	-	252	-	-	2,937	-	-	630	-	-	318	-	-	10
June	-	-	252	-	60	2,877	-	-	630	-	-	318	-	-	10
July	-	-	252	-	35	2,842	-	-	630	-	-	318	-	-	10
Aug	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Sept	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Oct	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Nov	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/		
	Office of Secretary 4/			Government National Mortgage Association 5/								
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1972	-	4	244	-	193	1,433	-	206	485	-	107	1,543
1973	-	3	240	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977	-	5	235	-	165	980	-	102	342	-	54	1,105
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311	-	94	777
1980	-	-	221	-	43	695	-	-	311	-	119	657
1979-Nov	-	-	221	-	-	738	-	-	311	-	-	777
Dec	-	-	221	-	7	731	-	-	311	-	18	759
1980-Jan	-	-	221	-	-	731	-	-	311	-	-	759
Feb	-	-	221	-	-	731	-	-	311	-	-	759
Mar	-	-	221	-	-	731	-	-	311	-	-	759
Apr	-	-	221	-	12	719	-	-	311	-	30	729
May	-	-	221	-	-	719	-	-	311	-	-	729
June	-	-	221	-	18	701	-	-	311	-	42	687
July	-	-	221	-	6	695	-	-	311	-	20	687
Aug	-	-	221	-	-	695	-	-	311	-	-	657
Sept	-	-	221	-	-	695	-	-	311	-	-	657
Oct	-	-	221	-	-	695	-	-	311	-	-	657
Nov	-	-	221	-	-	695	-	-	311	-	-	657

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities

2/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 -20 years	20 years and over	
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.O.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
1979-Nov	390,439	180,676	133,276	34,319	19,866	22,302	3 yrs. 10 mos.
Dec	402,226	190,403	133,173	36,592	19,796	22,262	3 yrs. 9 mos.
1980-Jan	408,300	192,829	135,132	36,793	21,247	22,299	3 yrs. 9 mos.
Feb	414,647	195,694	137,442	37,593	21,794	22,124	3 yrs. 10 mos.
Mar	430,036	208,542	137,514	40,151	21,725	22,104	3 yrs. 8 mos.
Apr	435,283	207,942	142,011	40,111	23,140	22,079	3 yrs. 8 mos.
May	433,175	209,899	140,835	36,317	22,270	23,854	3 yrs. 10 mos.
June	431,893	198,365	147,756	39,715	22,229	23,828	3 yrs. 10 mos.
July	446,255	210,106	149,213	39,426	23,682	23,826	3 yrs. 9 mos.
Aug	454,063	218,977	150,764	35,652	25,948	22,722	3 yrs. 10 mos.
Sept	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
Oct	467,845	222,346	156,712	38,747	27,338	22,702	3 yrs. 9 mos.
Nov	475,365	230,987	154,424	38,021	27,266	24,657	3 yrs. 10 mos.

Source: Office of Government Financing in the Office of the Secretary.

1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.O.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980	925,000	908,723	907,094	1,629	906,402	1,629	691	-
1979-Dec	879,000	846,198	844,508	1,690	843,960	1,690	548	-
1980-Jan	879,000	848,761	847,087	1,674	846,517	1,674	570	-
Feb	879,000	855,664	853,983	1,681	853,366	1,681	617	-
Mar	879,000	864,529	862,843	1,686	862,210	1,686	633	-
Apr	879,000	871,074	869,401	1,673	868,866	1,673	535	-
May	879,000	878,975	877,309	1,666	873,529	1,666	3,780	-
June	925,000	878,665	877,665	1,659	876,275	1,659	731	-
July	925,000	882,724	881,075	1,649	880,395	1,649	680	-
Aug	925,000	894,454	892,816	1,638	888,733	1,638	4,083	-
Sept	925,000	908,723	907,094	1,629	906,402	1,629	691	-
Oct	925,000	909,206	907,582	1,624	906,948	1,624	634	-
Nov	925,000	914,765	913,145	1,620	909,371	1,620	3,774	-
Dec	935,100	931,213	929,602	1,611	928,912	1,611	690	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1979. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

DECEMBER 31, 1980

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 96-286 provides that beginning on June 28, 1980, and ending on Feb. 28, 1981, the Public debt limit shall be temporarily increased by $525 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, December 31, 1980

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$930,210
Less amounts not subject to limit:	
Treasury	607
Federal Financing Bank	(*)
Total public debt subject to limit	929,602
Other debt subject to limit:	
Guaranteed debt of Government agencies	476
Specified particpation certificates	1,135
Total other debt subject to limit	1,611
Total debt subject to limit	931,213
Statutory debt limit	935,100
Balance of statutory debt limit	3,887

Part B. - Application of Statutory Limitation December 31, 1980

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$216,104
Notes:	
Treasury	321,634
Bonds:	
Treasury	85,449
Total marketable	623,186
Nonmarketable:	
Government:	
Depositary series	22
Foreign series:	
Dollar denominated	17,597
Public:	
Foreign currency denominated	6,437
Government account series	185,092
Investment series	....
R.E.A. series	1
State and local government series	23,846
United States individual retirement bonds	45
United States retirement plan bonds	171
United States savings bonds	72,217
United States savings notes	300
Total nonmarketable	305,726
Total interest-bearing debt	928,912
Non-interest-bearing debt:	
Matured debt	380
Other	918
Total non-interest-bearing debt	1,297
Total public debt outstanding	930,210

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand of less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		Office of the Secretary		
									College housing loans 4/	Urban renewal fund	Other 5/
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1979-Dec	108,225	-	67,382	-	11,712	8,024	3,381	163	2,687	250	930
1980-Jan	111,225	-	68,294	-	13,259	8,048	3,931	250	2,667	250	999
Feb	113,415	-	69,267	-	13,377	8,076	4,331	315	2,687	250	1,060
Mar	115,912	-	71,885	-	13,422	7,865	4,371	151	2,687	250	1,124
Apr	119,653	-	74,009	-	13,837	7,937	4,631	373	2,687	250	1,526
May	122,196	-	76,009	-	14,176	7,975	4,631	503	2,687	250	1,336
June	123,515	-	77,408	-	14,338	8,008	4,631	123	2,687	250	1,357
July	125,638	-	78,870	-	14,242	8,061	4,631	182	2,687	250	1,438
Aug	126,762	-	80,024	-	13,828	8,102	4,656	289	2,687	250	1,508
Sept	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
Oct	130,976	-	83,903	-	14,015	7,905	4,696	274	2,687	250	1,737
Nov	133,635	-	85,440	-	14,886	7,937	4,726	355	2,687	250	1,817
Dec	132,988	-	87,461	-	12,648	7,979	4,826	142	2,687	250	1,873

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 8/	Other 9/
	Government National Mortgage Assn. 6/	Other 7/	Helium fund			Saint Lawrence Seaway Development Corp.			
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	10/	46
1976	6,124	4,666	251	191	150	118	1,730	10/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	10/	97
1977	4,908	3,529	252	234	150	116	1,730	10/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1979-Dec	5,987	3,969	252	395	150	111	1,730	-	1,101
1980-Jan	6,337	3,969	252	401	150	111	1,730	-	1,132
Feb	6,272	3,969	252	415	150	111	1,730	-	1,153
Mar	6,349	3,969	252	443	150	111	1,730	-	1,154
Apr	6,559	3,969	252	456	150	111	1,730	-	1,178
May	6,738	3,969	252	478	150	111	1,730	-	1,200
June	6,788	3,969	252	482	150	111	1,730	-	1,232
July	7,202	4,051	252	509	150	111	1,730	-	1,272
Aug	7,263	4,051	252	520	150	111	1,730	-	1,343
Sept	7,062	4,051	252	527	150	111	1,730	-	1,516
Oct	7,156	4,051	252	527	150	111	1,730	-	1,532
Nov	7,169	4,051	252	527	150	111	1,730	-	1,548
Dec	7,315	4,051	252	527	150	109	1,730	-	938

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1979 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 436-442, and the 1979 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 560-562.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and Housing for the Elderly or Handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

7/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

9/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonnerville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977, and advances for the National Flood Insurance Fund.

10/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, December 31, 1980

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Department of Energy:				Percent	
Bonneville Power Administration, Act of Aug. 20, 1937 as amended:					
Advance	Sept. 30, 1979	Sept. 30, 1981	March 31, Sept. 30	10-1/2	235
Do	do	Sept. 30, 2013	do	8.95	50
Do	June 30, 1979	June 30, 2014	June 30, Dec. 31	9.45	75
Do	Sept. 30, 1979	Sept. 30, 2014	March 31, Sept. 30	9.90	50
Do	Sept. 30, 1980	Sept. 30, 2015	do	13	115
					525
Commodity Credit Corporation, act of Mar. 8, 1938 as amended:					
Advances	Jan. 1, 1980	Jan. 1, 1981	Jan. 1, July 1	none	*
Advances	Various dates	do	do	12	8,586
Advances	do	do	do	12-7/8	208
Do	do	do	do	10-3/8	213
Do	do	do	do	15-1/2	494
Do	do	do	do	15	372
Do	do	do	do	8-1/4	196
Do	do	do	do	9-3/8	156
Do	do	do	do	11-1/4	414
Do	do	do	do	12-1/8	897
Do	do	do	do	13-5/8	1,112
Total					12,648
Export-Import Bank of the U.S., act of July 31, 1945, as amended:					
Notes, Series 1978	Various dates	Dec. 1, 1980	At maturity	13.541	142
Federal financing Bank, act of Dec. 29, 1973:					
Advances	Various dates	Various dates	At maturity	Various	87,461
Federal Housing Administration, act of Aug. 10, 1965:					
General insurance fund:					
Advance	Jan. 31, 1974	Jan. 31, 1989	At maturity	7	50
Do	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	84
Advances	Various dates	Various dates	do	7-5/8	314
Do	do	do	do	7-7/8	385
Do	do	do	do	8	201
Do	do	do	do	8-3/8	142
Advances	June 30, 1975	June 30, 1990	do	8-1/4	202
Do	Various dates	Various dates	do	8-1/2	270
Advances	do	do	do	8-1/8	273
Advance	Mar. 31, 1977	Mar. 31, 1992	do	7-1/2	44
Do	Jan. 31, 1977	Jan. 31, 1992	do	7-1/4	86
Do	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	20
Do	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	10
Do	Sept. 30, 1978	Sept. 30, 1993	do	8-5/8	75
Do	July 31, 1980	July 31, 1995	do	10	16
Subtotal					2,173
Special war-risk insurance fund:					
Advances	Various dates	Various dates	June 30, Dec. 31	7	38
Do	do	do	do	6-1/4	34
Advance	Feb. 28, 1973	Feb. 28, 1988	do	6-5/8	86
Do	Various dates	Various dates	do	6-3/4	276
Do	Sept. 30, 1973	Sept. 30, 1988	do	7-1/2	36
Do	Nov. 30, 1973	Nov. 30, 1988	do	6-7/8	68
Do	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	90
Advances	Various dates	Various dates	do	7-5/8	224
Do	do	do	do	7-7/8	214
Do	do	do	do	8	199
Do	do	do	do	8-3/8	99
Advance	June 30, 1975	June 30, 1990	do	8-1/4	75
Advances	Various dates	Various dates	do	8-1/2	135
Do	do	do	do	8-1/8	148
Do	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	60
Do	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	30
Do	July 31, 1980	July 31, 1995	do	10	66
Subtotal					1,878
Total Federal Housing Administration					4,051
Federal Emergency Management Agency, Executive Order, April 1, 1979					
National Flood Insurance Fund, act of Aug. 1, 1968:					
Advances	Various dates	Oct. 1, 1981	Oct. 1, Apr. 1	10-1/8	30
Do	do	do	do	13-1/4	22
Do	do	do	do	14	24
Do	do	July 1, 1982	do	8-7/8	61
Do	do	Oct. 1, 1982	do	9-1/8	15
Do	do	do	do	9-7/8	57
Do	do	do	do	9	30
				11-3/8	16
Total Federal Emergency Management Agency					324
General Services Administration:					
Pennsylvania Avenue Development Corporation, act of October 27, 1972, as amended:					
Advances	Various dates	Various dates	At maturity	Various	55

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, December 31, 1980-Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Government National Mortgage Association, act of Aug. 2, 1954, as amended:				Percent	
Emergency home purchase assistance fund:					
Advances	Various dates	July 1, 1982	Jan. 1, July 1	7-7/8	48
Do	do	do	do	8	53
Do	do	do	do	8-1/8	123
Do	do	July 1, 1983	do	8-3/8	394
Do	do	do	do	8-5/8	108
Do	do	do	do	8-7/8	145
Do	July 1, 1979	July 1, 1984	do	9	133
Advances	Various dates	July 1, 1983	do	9	48
Do	do	do	do	9-3/8	34
Do	do	do	do	9-1/8	55
Do	do	do	do	9-1/4	47
Advance	do	July 1, 1984	do	9-3/8	143
Do	do	do	do	10	147
Do	do	do	do	11-1/4	122
Advances	do	do	do	10-1/2	148
Advances	do	do	do	11-5/8	77
Do	do	do	do	13-1/2	121
Do	do	do	do	12-7/8	122
Do	do	do	do	10-3/8	53
Do	do	July 1, 1985	do	9-3/8	213
Do	do	do	do	10-1/8	3
Do	do	do	do	11-1/2	47
Do	do	do	do	12-1/2	73
Subtotal					2,461
Special assistance functions:					
Advances	July 1, 1976	July 1, 1981	Jan. 1, July 1	3-1/8	3
Do	do	do	do	3-3/8	6
Do	do	do	do	3-7/8	2
Advances	Various dates	Various dates	do	7-3/4	133
Do	do	do	do	7-1/4	48
Do	do	do	do	7-3/8	24
Do	do	do	do	7-1/2	242
Do	do	do	do	7-5/8	216
Do	do	Various dates	do	8-3/8	58
Do	do	July 1, 1981	do	6-3/4	50
Do	do	Various dates	do	5-7/8	210
Do	do	July 1, 1981	do	6-3/8	23
Do	do	do	do	6-1/8	190
Do	do	Various dates	do	7	61
Do	do	July 1, 1982	do	7-1/8	45
Do	May 23, 1978	do	do	8	5
Do	Aug. 23, 1978	July 1, 1983	do	8-5/8	10
Do	July 1, 1979	July 1, 1984	do	9	1,090
Advances	Various dates	July 1, 1983	do	9	157
Do	do	do	do	9-1/8	49
Advances	do	July 1, 1984	do	10-1/2	201
Advances	do	do	do	10-5/8	44
Do	do	do	do	13-1/2	88
Do	do	do	do	12-7/8	57
Do	do	July 1, 1985	do	9-3/8	1,640
Do	do	do	do	10-1/8	17
Do	do	do	do	11-1/2	46
Do	do	do	do	11-3/4	67
Do	do	do	do	12-1/2	73
Subtotal					4,854
Total Government National Mortgage Association					7,315
Rural Community Development fund	Various dates	Oct. 1, 2015	Apr. 1, Oct 1		1
Rural Electrification Administration, act of May 20, 1936, as amended:					
Notes of Administrater	Various dates	Various dates	Interest cancelled pursuant to P.L. 93-32, approved May 11, 1973	none	7,979
Rural Telephone Bank, act of June 30, 1972:					
Advances	Various dates	June 30, 2024	Jan. 1, July 1	7-1/4	5
Do	do	do	do	7-3/8	8
Do	do	Various dates	do	7-1/2	10
Do	do	June 30, 2024	do	7-5/8	10
Do	do	Various dates	do	7-7/8	30
Do	do	do	do	8-1/8	61
Do	do	June 30, 2024	do	8-3/4	12
Do	do	Various dates	do	8-1/2	37
Do	do	do	do	8-1/4	48
Do	do	do	do	8	11
Do	do	do	do	8-3/8	54
Advance	Oct. 28, 1975	June 30, 2025	do	8-5/8	9
Do	July 26, 1973	Various dates	do	7-3/4	24
Advances	Various dates	June 30, 2028	do	8-7/8	6
Do	do	do	do	9	53
Do	do	do	do	9-1/8	12
Do	do	do	do	9-1/4	4
Advance	do	June 30, 2029	do	10-1/8	6
Advance	do	do	do	10-3/8	14
Advance	do	do	do	11-1/2	27
Do	do	do	do	12-3/8	13
Do	do	do	do	12	22
Do	do	do	do	10-5/8	5
Do	do	June 30, 2030	do	10	27
Do	do	do	do	10-1/8	11
Do	do	do	do	10-5/8	7
Total					527

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, December 31, 1980-Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Saint Lawrence Seaway Development Corporation, act of May 13, 1954, as amended:				Percent	
Revenue bonds	Various dates	Various dates	Interest cancelled pursuant to P.L. 91-469, approved Oct. 21, 1973 (84 Stat 1038)	none	109
Secretary of Agriculture, Farmers Home Administration:					
Rural housing insurance fund, act of July 15, 1949, as amended:					
Notes	June 16, 1961	June 30, 1993	June 30, Dec. 31	3-3/4	15
Notes	Various dates	Various dates	do	3-7/8	121
Do	do	do	do	4	220
Do	do	do	do	4-1/4	65
Do	do	do	do	4-1/8	135
Advances	Oct. 1, 1980	Oct. 1, 1981	do	8.605	1,680
Subtotal					2,236
Agricultural Credit insurance fund, act of Aug. 14, 1946, as amended:					
Advances	June 30, 1978	June 30, 1983	June 30, Dec. 31	8-1/8	350
Advance	June 30, 1976	June 30, 1981	do	7-3/4	326
Advance	Sept. 19, 1978	June 30, 1983	do	8-3/8	100
Advances	Various dates	June 30, 1983	do	9-3/8	524
Do	do	June 30, 1984	do	9-1/8	200
Do	Apr. 26, 1979	June 30, 1984	do	9-1/4	350
Subtotal					1,850
Rural development insurance fund, act of Aug. 30, 1972:					
Advance	Mar. 17, 1977	June 30, 1996	June 30, Dec. 31	7-5/8	30
	Oct. 2, 1972	June 30, 1993	do	5-7/8	25
Advances	Various dates	Various dates	do	8-1/8	335
Do	do	June 30, 1998	do	8-3/4	10
Do	do	do	do	8-5/8	40
Advances	Various dates	June 30, 1998	do	8-7/8	50
Advance	June 30, 1979	do	do	9-1/4	25
Do	Nov. 23, 1979	June 30, 1999	do	9-5/8	10
Advance	Mar. 12, 1980	do	do	11-5/8	40
Do	Apr. 9, 1980	do	do	12-1/2	10
Do	Aug. 22, 1980	do	do	10-1/8	25
Do	Sept. 30, 1980	do	do	10-3/4	20
Do	Oct. 28, 1980	June 30, 2000	do	11-1/4	20
Do	Dec. 12, 1980	June 30, 2001	do	12-1/4	100
Subtotal					740
Total, Secretary of Agriculture, Farmers Home Administration					4,826
Department of Education:					
College housing loans, act of Apr. 20, 1950 as amended:					
Advance	Jan. 1, 1980	Jan. 1, 1981	Jan. 1, July 1	2-3/4	2,687
Secretary of Housing and Urban Development:					
Housing for the Elderly or Handicapped, act of 1959:					
Advances	Various dates	Oct. 1, 1992	Oct. 1, Apr. 1	6.42	45
Do	do	Oct. 1, 1993	do	7-1/8	475
Do	do	Oct. 1, 1994	do	8.06	770
Do	do	Oct. 1, 1995	do	9.03	185
Do	do	Oct. 1, 1996	do	9.03	30
Subtotal					1,505
Low Rent Public Housing	Oct. 24, 1980	Various dates	Jan. 1, Dec. 1	15-1/4	50
New Communities Guarantee, Metropolitan Development, Title IV, act of August 1, 1968:					
Advance	Nov. 26, 1975	July 1, 1985	Jan. 1, July 1	8-1/4	*
Advances	Various dates	Various dates	do	7-7/8	*
Advance	May 26, 1976	July 1, 1985	do	7-3/4	1
Do	July 1, 1976	July 1, 1986	do	8	*
Do	Various dates	do	do	7-1/2	1
Do	Jan. 1, 1977	do	do	7	*
Do	July 1, 1977	July 1, 1987	do	7-3/8	*
Do	July 1, 1978	do	do	8-1/2	*
Do	Jan. 1, 1979	July 1, 1989	do	9	*
Do	July 1, 1979	do	do	9-7/8	3
Subtotal					7
New Communities Guarantee, Metropolitan Development, Title VII, act of Dec. 31, 1970:					
Advances	Various dates	Various dates	Jan. 1, July 1	8	8
Advances	do	do	do	7-7/8	23
Advances	do	do	do	7-3/4	2
Advances	do	do	do	7-1/2	83
Advances	do	July 1, 1987	do	7	2
Advance	do	do	do	7-1/8	2
Advance	do	Various dates	do	7-3/8	37
Do	do	July 1, 1987	do	7-5/8	46
Do	July 1, 1978	do	do	8-1/2	8
Do	Apr. 4, 1978	do	do	8-1/8	*
Do	Dec. 3, 1978	July 1, 1988	do	8-7/8	2
Do	Various dates	do	do	8-5/8	2
Do	Oct. 31, 1978	do	do	8-3/8	3
Advances	Various dates	do	do	9	19
Do	do	do	do	9-1/4	13
Do	do	do	do	9-1/8	1
Do	do	July 1, 1989	do	9-3/8	3
Advance	do	June 1, 1989	do	10-3/8	10
Advance	do	do	do	10-5/8	1
Advance	do	do	do	11-5/8	3
Do	do	do	do	12-7/8	*
Do	do	do	do	12-1/4	2
Do	do	do	do	10-1/2	*
Do	do	July 1, 1990	do	9-7/8	11
Do	do	do	do	10-3/4	4
Do	do	do	do	11-3/8	25
Do	do	do	do	12-3/8	1
Subtotal					310

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, December 31, 1980-Continued

(In millions of dollars)

Title and authorizing act	Date of Issue	Date payable	Interest payable	Rate of interest	Principal amount
Urban renewal fund, act of July 15, 1949, as amended:				Percent	
Note. Series URA	Various dates	On demand	Jan. 1, July 1	9-7/8	250
Total, Secretary of Housing and Urban Development					2,072
Secretary of the Interior:					
Bureau of Mines:					
Helium fund, act of Sept. 13, 1960:					
Note	Various dates	Sept. 13, 1985	Interest payments deferred to Sept. 13, 1985	4-1/8	21
Do	do	do	do	4-1/4	9
Note	Dec. 28, 1956	do	do	4-3/8	2
Notes	Various dates	do	do	4-1/2	11
Do	do	do	do	4-5/8	8
Do	do	do	do	4-3/4	4
Do	do	do	do	4-7/8	12
Notes	do	do	do	5	4
Do	do	do	do	5-1/8	4
Do	do	do	do	5-1/4	10
Do	do	do	do	5-3/8	13
Do	do	do	do	5-1/2	9
Do	do	do	do	5-5/8	5
Do	do	do	do	6-1/4	70
Do	do	do	do	6-5/8	11
Note	Apr. 10, 1970	do	do	6-3/4	1
Notes	Various dates	do	do	6-1/8	59
Note	July 28, 1972	do	do	6	1
Total					252
Secretary of Transportation:					
Rail Service Assistance, act of January 8, 1971:					
Advance	Apr. 20, 1980	Apr. 20, 1982	do	7	*
Subtotal					*
Regional Rail Reorganization, act of January 2, 1974:					
Advance	Dec. 1, 1979	Dec. 1, 1980	Maturity	12-7/8	60
Total					60
Smithsonian Institution:					
John F. Kennedy Center parking facilities, act of Jan. 23, 1964:					
Revenue bonds	Various dates	Dec. 31, 2017	Dec. 31	5-1/8	4
Do	do	do	do	5-1/4	3
Do	do	do	do	5-3/8	1
Do	do	Dec. 31, 2018	do	5-3/4	2
Do	do	do	do	5-7/8	4
Revenue bond	June 12, 1969	do	do	6	1
Revenue bonds	Various dates	do	do	6-1/4	1
Do	do	do	do	6-1/2	2
Do	do	Various dates	do	6-5/8	2
Total					20
Tennessee Valley Authority, act of Aug. 6, 1959:					
Advances	May 26, 1980	May 26, 1981	Quarterly	10-1/2	150
International Communication Agency, act of Apr. 3, 1948, as amended:					
Note of Administrator (ECA)	Oct. 27, 1948	June 30, 1986	Anytime by agreement	1-7/8	1
Do	do	do	do	2	1
Do	do	do	do	2-1/8	2
Do	Jan. 24, 1949	do	do	2-1/2	1
Do	do	do	do	2-7/8	2
Do	do	do	do	3	1
Do	do	do	do	3-1/8	1
Do	do	do	do	3-1/4	3
Do	do	do	do	2-5/8	*
Do	do	do	do	2-3/4	*
Do	do	do	do	3-3/8	*
Do	do	do	do	4	*
Do	do	do	do	3-7/8	2
Do	do	do	do	3-5/8	*
Do	Sept. 18, 1958	do	do	3-7/8	1
Do	do	do	do	4	*
Do	Aug. 12, 1959	June 30, 1989	do	4	*
Do	do	do	do	3-7/8	*
Do	do	do	do	4-1/8	1
Do	do	do	do	4-7/8	*
Do	do	do	do	3-3/4	3
Total					22
Veterans Administration:					
Veterans Direct Loan Program, act of Apr. 20, 1950, as amended:					
Agreements	Various dates	Indef. due dates	Jan. 1, July 1	8-1/2	267
Do	do	do	do	2-1/2	88
Do	do	do	do	2-3/4	53
Do	do	do	do	2-7/8	103
Do	do	do	do	3	119
Agreement	Dec. 31, 1956	do	do	3-3/8	50
Do	Mar. 29, 1957	do	do	3-1/4	50
Do	June 28, 1957	do	do	3-1/2	50
Do	Apr. 7, 1958	do	do	3-1/8	50
Do	Oct. 6, 1958	do	do	3-5/8	49
Agreements	Various dates	do	do	3-3/4	100
Do	do	do	do	3-7/8	392
Do	do	do	do	4-1/4	109
Do	do	do	do	4-1/2	100
Do	do	do	do	4-1/8	21
Agreement	Feb. 5, 1960	do	do	4-5/8	20
Agreements	Various dates	do	do	4	110
Total					1,730
Total securities					132,936

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, December 31, 1980

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1981						
Jan. 31....	9-3/4%-P	Note	1/31/79	3,146	509	2,637
Feb. 15....	7%-A	Note	2/15/74	1,842	584	1,258
Feb. 15....	7-3/8%-C	Note	2/18/75	4,796	1,148	3,648
Feb. 28....	9-3/4%-Q	Note	2/28/79	2,887	431	2,456
Mar. 31....	6-7/8%-H	Note	3/8/77	2,809	231	2,578
Mar. 31....	9-5/8%-R	Note	4/9/79	3,516	738	2,778
Apr. 1....	1-1/2%-EA	Note	4/1/76	*	-	*
Apr. 30....	9-3/4%-S	Note	4/30/79	3,013	261	2,752
May 15....	7-3/8%-D	Note	1/26/76	2,020	191	1,829
May 15....	7-1/2%-M	Note	2/15/78	3,893	1,071	2,822
May 31....	9-3/4%-T	Note	5/31/79	2,542	421	2,121
June 30....	6-3/4%-J	Note	6/3/77	2,514	80	2,434
June 30....	9-1/8%-U	Note	7/2/79	3,057	332	2,725
July 31....	9-3/8%-V	Note	7/31/79	3,222	376	2,846
Aug. 15....	7%	Bond	8/15/71	807	410	397
Aug. 15....	7-5/8%-F	Note	7/9/76	2,586	364	2,222
Aug. 15....	8-3/8%-N	Note	8/15/78	4,110	1,371	2,739
Aug. 31....	9-5/8%-W	Note	8/31/79	3,729	576	3,153
Sept. 30....	6-3/4%-K	Note	9/7/77	2,968	189	2,779
Sept. 30....	10-1/8%-X	Note	10/9/79	3,695	408	3,287
Oct. 1....	1-1/2%-EO	Note	10/1/76	14	-	14
Oct. 31....	12-5/8%-Y	Note	10/31/79	4,457	601	3,856
Nov. 15....	7-3/4%-B	Note	11/15/74	4,477	1,868	2,609
Nov. 15....	7%-G	Note	10/12/76	2,543	121	2,422
Nov. 30....	12-1/8%-Z	Note	11/30/79	4,894	656	4,238
Dec. 31....	7-1/4%-L	Note	12/07/77	3,452	177	3,275
Dec. 31....	11-3/8%-AB	Note	12/31/79	4,307	600	3,707
	Total..........		....	81,296	13,714	67,582
1982						
Jan. 31....	11-1/2%-N	Note	1/31/80	4,485	462	4,023
Feb. 15....	6-3/8%	Bond	2/15/72	2,702	1,016	1,686
Feb. 15....	6-1/8%-D	Note	1/6/77	2,697	59	2,638
Feb. 28....	13-7/8%-P	Note	2/29/80	4,498	581	3,917
Mar. 31....	7-7/8%-G	Note	3/6/78	2,853	245	2,608
Mar. 31....	15%-Q	Note	3/31/80	4,072	702	3,370
Apr. 1....	1-1/2%-EA	Note	4/1/77	*	-	*
Apr. 30....	11-3/8%-R	Note	4/30/80	4,573	542	4,031
May 15....	8%-A	Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E	Note	4/4/77	2,613	53	2,560
May 15....	9-1/4%-K	Note	11/15/78	3,556	1,019	2,537
May 31....	9-3/8%-S	Note	6/04/80	4,284	372	3,912
June 30....	8-1/4%-H	Note	6/07/78	2,594	119	2,475
June 30....	8-5/8%-T	Note	6/30/80	5,215	709	4,506
July 31....	8-7/8%-U	Note	7/31/80	5,337	1,005	4,332
Aug. 15....	8-1/8%-B	Note	8/15/75	2,918	1,164	1,754
Aug. 15....	9%-M	Note	8/15/79	3,587	1,076	2,511
Aug. 31....	11-1/8%-V	Note	9/2/80	5,127	613	4,514
Sept. 30....	8-3/8%-J	Note	9/6/78	2,501	76	2,425
Sept. 30....	11-7/8%-W	Note	9/30/80	5,120	567	4,553
Oct. 1....	1-1/2%-EO	Note	10/01/77	1	-	1
Oct. 31....	12-1/8%-X	Note	10/31/80	4,823	430	4,393
Nov. 15....	7-7/8%-C	Note	11/17/77	2,902	808	2,094
Nov. 15....	7-1/8%-F	Note	10/17/77	2,737	259	2,478
Nov. 30....	13-7/8%-Y	Note	12/01/80	4,960	369	4,591
Dec. 31....	15-1/8%-Z	Note	12/31/80	4,996	928	4,068
Dec. 31....	9-3/8%-L	Note	1/2/79	3,205	479	2,726
	Total..........		....	95,103	15,103	80,000
1983						
Feb. 15....	8%-A	Note	2/17/76	7,958	2,156	5,802
Mar. 31....	9-1/4%-D	Note	3/5/79	2,930	35	2,895
Apr. 1....	1-1/2%-EA	Note	4/1/78	*	-	*
May 15....	7-7/8%-C	Note	4/5/78	2,573	113	2,460
May 15....	11-5/8%-G	Note	11/15/79	3,618	851	2,767
June 15,78-83	3-1/4%	Bond	5/1/53	1,183	217	966
June 30....	8-7/8%-E	Note	7/2/79	3,123	437	2,686
Aug. 15....	11-7/8%-J	Note	2/15/80	4,285	1,133	3,152
Aug. 15....	9-1/4%-K	Note	5/15/80	6,670	3,224	3,446
Sept. 30....	9-3/4%-F	Note	10/10/79	2,802	284	2,518
Oct. 1....	1-1/2%-EO	Note	10/1/78	1	-	1
Nov. 15....	7%-B	Note	11/15/76	2,309	104	2,205
Nov. 15....	9-7/8%-L	Note	8/15/80	5,832	1,982	3,850
Dec. 31....	10-1/2%-H	Note	12/31/79	2,701	266	2,435
	Total..........		....	45,985	10,802	35,183
1984						
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,921	4,517
Mar. 31....	14-1/4%-D	Note	3/31/80	2,914	531	2,383
Apr. 1....	1-1/2%-EA	Note	4/1/79	*	-	*
May 15....	9-1/4%-C	Note	9/5/79	2,587	74	2,513
May 15....	13-1/4%-G	Note	11/17/80	4,315	505	3,810
June 30....	8-7/8%-E	Note	6/30/80	3,726	580	3,416
Aug. 15....	6-3/8%	Bond	8/15/72	2,203	1,249	954
Aug. 15....	7-1/4%-B	Note	8/15/77	2,863	405	2,458
Sept. 30....	12-1/8%-F	Note	9/30/80	3,369	339	3,030
Dec. 31....	14%-H	Note	12/31/80	3,608	335	3,273
	Total..........		....	34,023	7,939	26,084
1985						
Feb. 15....	8%-A	Note	2/15/78	4,203	1,448	2,755
Mar. 3....	14-3/8%-D	Note	3/3/80	2,719	260	2,459
May 15....	10-3/8%-C	Note	12/4/79	2,539	38	2,501
May 15....	3-1/4%	Bond	6/3/58	641	172	469
May 15,75-85	4-1/4%	Bond	4/5/60	963	347	616
Aug. 15....	8-1/4%-B	Note	8/15/78	4,837	1,634	3,203
Aug. 15....	9-5/8%-E	Note	6/5/80	3,293	79	3,214
Nov. 15....	11-3/4%-F	Note	9/3/80	3,087	n.a.	n.a.
	Total..........		....	22,282	3,978	15,217
1986						
Feb. 15....	13-1/2%-C	Note	12/8/80	3,186	4	3,182
May 15....	7-7/8%-A	Note	5/17/76	5,219	1,166	4,053
Aug. 15....	8%-B	Note	8/16/76	9,515	2,010	7,505
Nov. 15....	6-1/8%	Bond	11/15/71	1,196	864	332
	Total..........		....	19,116	4,044	15,072
1987						
Feb. 15....	9%-B	Note	2/15/79	6,238	1,683	4,555
May 15....	12%-C	Note	2/15/80	2,472	498	1,974
Nov. 15....	7-5/8%-A	Note	11/15/77	2,387	621	1,766
	Total..........		....	11,097	2,802	8,295
1988						
May 15....	8-1/4%-A	Note	5/15/78	4,148	1,754	2,394
Nov. 15....	8-3/4%-B	Note	11/15/78	3,445	1,139	2,306
	Total..........		....	7,593	2,893	4,700
1989						
May 15....	9-1/4%-A	Note	5/15/79	2,628	469	2,159
Nov. 15....	10-3/4%-B	Note	11/15/79	5,779	1,942	3,837
	Total..........		....	8,407	2,411	5,996
1990						
Feb. 15....	3-1/2%	Bond	2/14/58	2,152	863	1,289
May 15....	8-1/4%	Bond	4/7/75	1,247	407	840
Aug. 15....	10-3/4%-A	Note	8/15/80	3,762	1,202	2,560
Nov. 15....	13%-B	Note	11/17/80	3,663	240	3,423
	Total..........		....	9,824	2,712	7,112
1992						
Aug. 15,87-92	4-1/4%	Bond	8/15/62	2,422	1,089	1,333
Aug. 15....	7-1/4%	Bond	7/8/77	1,504	92	1,412
	Total..........		....	3,926	1,181	2,745
1993						
Feb. 15,88-93	4%	Bond	1/17/63	143	42	101
Feb. 15....	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15....	7-7/8%	Bond	1/6/78	1,501	153	1,348
Aug. 15,88-93	7-1/2%	Bond	8/15/73	1,914	1,321	593
Aug. 15....	8-5/8%	Bond	7/11/78	1,768	131	1,637
Nov. 15....	8-5/8%	Bond	10/10/78	1,509	170	1,339
	Total..........		....	7,462	2,026	5,436
1994						
Feb. 15....	9%	Bond	1/11/79	3,010	84	2,926
May 15,89-94	4-1/8%	Bond	4/18/63	902	422	480
Aug. 15....	8-3/4%	Bond	7/9/79	1,506	53	1,453
Nov. 15....	10-1/8%	Bond	10/18/79	1,502	34	1,468
	Total..........		....	6,920	593	6,327
1995						
Feb. 15....	3%	Bond	2/15/55	423	128	295
Feb. 15....	10-1/2%	Bond	1/10/80	1,502	38	1,464
May 15....	12-5/8%	Bond	4/8/80	1,503	289	1,214
May 15....	10-3/8%	Bond	7/9/80	1,504	7	1,497
Nov. 15....	11-1/2%	Bond	10/14/80	1,482	n.a.	n.a.
	Total..........		....	6,414	462	4,470
1998						
May 15,93-98	7%	Bond	5/15/73	692	228	464
Nov. 15....	3-1/2%	Bond	10/3/60	1,592	714	878
	Total..........		....	2,284	942	1,342
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,414	1,642	762
2000						
Feb. 15,95-00	7-7/8%	Bond	2/18/75	2,771	617	2,154
Aug. 15,95-00	8-3/8%	Bond	8/15/75	4,662	2,131	2,531
	Total..........		....	7,433	2,748	4,685
2001						
Aug. 15,96-01	8%	Bond	8/16/76	1,575	841	734
2005						
15,00-05	8-1/4%	Bond	5/15/75	4,246	2,178	2,068
2007						
Feb. 15,02-07	7-5/8%	Bond	2/15/77	4,249	1,566	2,683
Nov. 15,02-07	7-7/8%	Bond	11/15/77	1,495	275	1,220
	Total..........		....	5,744	1,841	3,903
2008						
Aug. 15,03-08	8-3/8%	Bond	8/15/78	2,103	749	1,354
Nov. 15,03-08	8-3/4%	Bond	11/15/78	5,230	1,354	3,603
	Total..........		....	7,333	4,957	4,957
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	725	3,881
Nov. 15,04-09	10-3/8%	Bond	11/15/79	4,201	820	3,381
	Total..........		....	8,807	1,545	7,262
2010						
Feb. 15,05-10	11-3/4%	Bond	2/15/80	2,647	814	1,833
May 15,05-10	10%	Bond	5/15/80	2,987	1,072	1,915
Nov. 15,05-10	12-3/4%	Bond	11/17/80	2,160	246	1,914
	Total..........		....	7,394	2,132	5,662

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ Treasury note 7-3/8% Series C-1981 and 7-3/8% Series E-1981 were two separate issues consolidated effective Sept. 1976. Series E-1981 notes were issued on Apr. 5, 1976, but are treated as if they were an additional issue of Series C-1981.

* Less than $500,000. n.a. Not available.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted				
				Total Amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1980-Sept. 4	1980-Dec. 4	91	6,716.7	3,825.4	2,988.0	837.4	3,870.5	49,655.8
	1981-Mar. 5	182	7,137.3	3,820.5	3,205.9	614.6	3,343.9	94,931.2
11	1980-Dec. 11	91	6,687.8	3,817.9	2,871.7	946.2	2,806.1	50,667.6
	1981-Mar. 12	182	6,954.9	3,838.9	3,121.4	717.5	3,353.4	95,416.7
18	1980-Dec. 18	91	6,808.4	3,818.4	2,983.6	834.8	3,912.6	50,573.4
	1981-Mar. 19	182	6,100.0	3,816.9	3,353.3	463.6	3,341.1	95,892.5
25	1980-Dec. 26	92	6,687.1	3,807.1	3,004.6	802.5	3,504.2	50,876.3
	1981-Mar 26	182	6,128.7	3,814.3	3,091.8	722.5	3,398.2	96,308.6
Oct. 2	Jan. 2	92	6,291.4	3,908.7	3,065.5	843.3	4,002.9	50,782.1
	Apr. 2	182	5,996.1	4,004.7	3,247.6	757.1	3,411.6	96,901.7
9	Jan. 8	91	6,164.2	3,917.8	2,781.0	1,136.8	4,010.4	50,689.5
	Apr. 9	182	7,204.7	3,916.4	2,975.1	941.3	3,414.6	97,403.5
16	Jan. 15	91	6,658.3	3,939.0	3,029.6	909.5	4,005.4	50,623.2
	Apr. 16	182	6,819.0	3,934.1	3,193.6	740.5	3,525.1	97,812.5
23	Jan. 22	91	6,394.7	3,915.1	3,392.3	522.8	4,008.4	50,529.9
	Apr. 23	182	7,586.9	3,911.8	3,071.9	839.9	3,530.2	98,194.1
30	Jan. 29	91	7,738.8	3,905.5	2,995.8	909.7	4,007.5	50,427.8
	Apr. 30	182	5,894.3	3,906.9	3,175.0	731.8	3,515.5	98,585.5
Nov. 6	Feb. 5	91	7,305.5	4,010.5	3,023.1	987.3	4,014.2	50,424.1
	May 7	182	7,903.0	4,006.2	3,154.7	851.4	3,511.8	99,079.8
13	Feb. 12	91	6,325.4	4,008.0	3,043.2	964.8	3,808.3	50,623.7
	May 14	182	6,410.7	4,009.2	3,215.7	793.4	3,510.6	99,578.3
20	Feb. 19	91	8,331.7	4,018.2	3,139.7	878.5	3,814.5	50,827.4
	May 21	182	8,343.5	4,016.6	3,319.6	697.0	3,502.4	100,092.5
28	Feb. 26	90	8,299.8	4,017.1	3,146.2	870.9	3,935.8	50,908.8
	May 28	181	8,591.8	4,199.1	3,562.0	637.1	3,507.2	100,784.4
Dec. 4	Mar. 5	91	6,980.9	4,522.3	3,726.2	796.1	3,825.4	51,605.6
	June 4	182	7,223.6	4,324.5	4,025.3	299.3	3,795.1	101,313.8
11	Mar. 12	91	8,263.7	4,015.9	3,109.3	906.6	3,817.9	51,803.6
	June 11	182	7,756.3	4,018.9	3,230.1	788.7	2,810.2	102,522.5
18	Mar. 19	91	7,970.8	4,195.3	3,230.4	964.9	3,818.4	52,180.5
	June 18	182	9,277.0	4,103.3	3,475.1	628.2	3,904.2	102,721.6
26	Mar. 26	90	6,835.8	4,015.1	3,156.8	858.3	3,807.1	52,388.5
	June 25	181	5,503.4	4,012.2	3,427.3	584.8	3,500.7	103,233.1
52-weeks:								
1979-Dec. 11	1980-Dec. 4	359	8,110.3	4,133.1	3,881.0	157.8	4,028.9	44,469.9
1980-Jan. 8	1981-Jan. 2	359	6,337.5	4,018.4	3,812.8	202.8	3,704.9	44,783.4
Feb. 5	Jan. 29	359	5,920.5	3,988.6	3,824.1	161.2	3,543.4	45,228.5
Mar. 4	Feb. 26	359	6,301.8	4,020.4	3,763.1	246.2	3,325.8	45,923.1
Apr. 1	Mar. 26	359	6,447.5	4,010.0	3,727.3	282.7	3,345.9	46,587.3
29	Apr. 23	359	6,614.0	4,008.6	3,751.9	256.6	3,019.7	47,576.2
May 27	May 21	359	6,734.2	4,001.7	3,882.7	119.0	2,761.8	48,816.1
June 24	June 18	359	7,430.0	4,091.1	3,981.9	109.2	2,787.7	50,119.5
July 22	July 16	359	6,633.9	4,004.6	3.905.3	99.2	3,389.7	50,734.4
Aug. 19	Aug. 13	359	6,459.0	4,003.3	3,899.9	103.4	3,545.2	51,192.5
Sept. 16	Sept. 10	359	5,720.9	4,006.0	3,843.5	162.6	3,556.3	51,642.2
Oct. 14	Oct. 8	359	8,099.9	4,004.7	3,844.6	160.0	3,453.7	52,193.2
Nov. 6	Nov. 5	364	6,562.0	3,960.4	3,748.0	212.3	3,902.7	52,250.9
Dec. 4	Dec. 3	364	7,682.4	4,509.8	4,257.8	252.0	4,133.1	52,627.6
Cash management:								
Nov. 17	1980-Dec. 31	44	12,422.0	4,001.6	-	-	-	-
Dec. 3	1981-Apr. 23	141	6,348.0	3,000.4	-	-	-	-
Dec. 31	Apr. 30	120	8,227.0	4,000.0	-	-	-	-

Footnotes at end of Table.

PUBLIC DEBT OPERATION

Table PDO-2. - Offerings of Bills-Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly:						
1980-Sept. 4	97.441 94.818	10.124 10.250	97.473 94.831	9.997 10.224	97.429 94.818	10.171 10.278
11	97.457 94.826	10.060 10.234	97.472 94.853 5/	10.001 10.181	97.445 94.819	10.108 10.248
18	97.311 94.502	10.638 10.875	97.333 6/ 94.565	10.551 10.751	97.288 94.464	10.729 10.950
25	97.327 94.528	10.459 10.823	97.356 7/ 94.560 8/	10.346 10.760	97.312 94.507	10.518 10.865
Oct. 2	97.055 94.076	11.524 11.718	97.084 9/ 94.126 10/	11.410 11.619	97.036 94.043	11.598 11.779
9	97.145 94.368	11.294 11.140	97.176 94.384	11.172 11.109	97.123 94.361	11.382 11.154
16	97.134 94.297	11.339 11.280	97.158 11/ 94.328	11.243 11.219	97.120 94.276	11.393 11.322
23	97.115 94.233	11.413 11.408	97.156 12/ 94.247	11.251 11.380	97.098 94.227	11.480 11.419
30	96.883 93.790	12.332 12.285	96.890 13/ 93.822 14/	12.303 12.220	96.874 93.756	12.367 12.351
Nov. 6	96.627 93.292	13.444 13.268	96.663 15/ 93.311 16/	13.201 13.231	96.613 93.273	13.399 13.306
13	96.584 93.311	13.514 13.231	96.638 93.378 17/	13.300 13.098	96.563 93.257	13.597 13.338
20	96.383 92.964	14.309 13.917	96.411 18/ 93.009 19/	14.198 13.830	96.374 92.933	14.345 13.979
28	96.404 92.946	14.384 14.030	96.430 92.968	14.280 13.986	96.395 92.936	14.420 14.050
Dec. 4	96.297 92.642	14.650 14.554	96.314 20/ 92.695	14.582 14.449	96.284 92.623	14.701 14.592
11	95.871 92.382	16.334 15.069	95.908 21/ 92.416 22/	16.188 15.001	95.844 92.382	16.441 15.069
18	95.787 92.203	16.667 15.423	95.820 92.225	16.536 15.379	95.772 92.192	16.726 15.444
25	96.252 92.945	14.992 14.032	96.279 23/ 93.006	14.900 13.911	96.241 92.835	15.036 14.251
52-weeks						
1979-Dec. 11	89.212	10.818	89.258 24/	10.772	89.198	10.832
1980-Jan. 8	88.960	11.040	89.031 25/	10.969	88.910	11.090
Feb. 5	88.820	11.211	88.855 26/	11.176	88.783	11.248
Mar. 4	86.511	13.527	86.561 27/	13.476	86.441	13.597
Apr. 1	85.581	14.459	85.660 28/	14.380	85.543	14.497
29	89.589	10.440	89.733	10.296	89.499	10.530
May 27	91.682	8.341	91.833	8.190	91.588	8.435
June 24	92.530	7.491	92.580 29/	7.441	92.503	7.518
July 22	92.352	7.669	92.411	7.610	92.271	7.751
Aug. 19	91.062	8.963	91.124	8.901	91.029	8.996
Sept. 16	90.061	9.967	90.137	9.890	90.000	10.028
Oct. 14	88.895	11.136	88.946 30/	11.085	88.875	11.156
Nov. 6	87.645	12.219	87.696	12.169	87.567	12.296
Dec. 4	86.592	13.261	86.623	13.230	86.556	13.296
Cash management:						
Nov. 17	98.303	13.886	98.320	13.745	98.296	13.942
Dec. 3	94.027	15.251	94.078	15.120	93.989	15.347
31	95.075	14.776	95.085	14.745	95.058	14.826

Source: Monthly Statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

*4/ Bank discount basis.

5/ Except $10,000 at 95.100.

6/ Except $5,960,000 at 97.349 and $30,000 at 97.338.

7/ Except $1,000,000 at 97.579, $1,000,000 at 97.567, $250,000 at 97.366 and $830,000 at 97.361.

8/ Except $665,000 at 94.591 and $100,000 at 94.570.

9/ Except $1,300,000 at 97.567.

10/ Except $10,000 at 94.200, $700,000 at 94.145, $1,250,000 at 94.140, $25,000 at 94.138 and $200,000 at 94.135.

11/ Except $840,000 at 97.185, $1605,000 at 97.174 and $100,000 at 97.168.

12/ Except $810,000 at 97.380, $350,000 at 97.169 and $100,000 at 97.168.

13/ Except $110,000 at 97.200.

14/ Except $55,000 at 93.836.

15/ Except $10,000 at 97.100, except $1,370,000 at 96.840 and $500,000 at 96.719.

16/ Except $800,000 at 93.403 and $295,000 at 93.326.

17/ Except $20,000 at 93.503, $1,000,000 at 93.467, $500,000 at 93.443, $60,000 at 93.409, $600,000 at 93.392 and $500,000 at 93.387

18/ Except $100,000 at 96.489 and $3,125,000 at 96.423.

19/ Except $10,000 at 93.243 and $750,000 at 93.023.

20/ Except $10,000 at 96.395, $1,150,000 at 96.390 and $375,000 at 96.322.

21/ Except $755,000 at 95.971.

22/ Except $20,000 at 92.604 and $625,000 at 92.491.

23/ Except $200,000 at 96.513.

24/ Except $665,000 at 89.282.

25/ Except $700,000 at 89.050.

26/ Except $500,000 at 88.875 and $1,040,000 at 88.865.

27/ Except $1,100,000 at 86.591. and $1,150,000 at 86.587.

28/ Except $2,000,000 at 85.840, $25,000 at 85.739, $2,000,000 at 85.701, $100,000 at 85.693 and $500,000 at 85.690

29/ Except $785,000 at 92.621.

30/ Except $7,000,000 at 87.816, $1,000,000 at 87.722 and $1,485,000 at 87.715.

r Revised.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1979-Oct. 4	Jan. 3	91	4,212	2,896	10.313	-492
	Apr. 3	182	4,089	3,015	10.328	
25	Jan. 24	91	4,712	3,127	12.932	221r
	Apr. 24	182	5,005	3,117	12.652	
Nov. 1	Jan. 31	91	4,876	3,114	12.256	108
	May 1	182	5,879	3,113	12.193	
8	Feb. 7	91	4,561	3,108	12.098	204
	May 8	182	5,156	3,107	12.086	
15	Feb. 14	91	4,399	3,113	12.027	216
	May 15	182	5,067	3,112	11.945	
23	Feb. 21	90	5,063	3,113	11.944	315
	May 22	181	5,206	3,099	12.035	
29	Feb. 28	91	3,744	3,210	11.018	524
	May 29	182	4,324	3,215	11.022	
Dec 6	Mar. 6	91	4,962	3,211	11.928	604
	June 5	182	4,969	3,212	11.767	
13	Mar. 13	91	6,749	3,212	12.054	442
	June 12	182	5,461	3,225	11.769	
20	Mar. 20	91	5,274	3,211	12.228	514
	June 19	182	5,556	3,212	11.999	
27	Mar. 27	91	5,889	3,227	12.074	540
	June 26	182	5,039	3,220	11.854	
1980-Jan. 3	1980-Apr. 3	91	$5,330	$3,272	12.105	[illegible]
	July 3	182	5,967	3,368	11.880	
10	Apr. 10	91	6,718	3,245	11.944	507
	July 10	182	5,860	3,223	11.858	
17	Apr. 17	91	6,331	3,235	11.903	506
	July 17	182	6,305	3,218	11.783	
24	Apr. 24	91	6,683	3,241	12.189	303
	July 24	182	6,536	3,213	11.886	
31	May 1	91	6,412	3,217	12.038	398
	July 31	182	5,433	3,321	11.846	
Feb. 7	May 8	91	6,013	3,235	12.086	320
	Aug. 7	182	5,870	3,215	11.985	
14	May 15	91	5,319	3,229	12.308	327
	Aug. 14	182	5,386	3,235	12.256	
21	May 22	91	5,408	3,247	13.162	333
	Aug. 21	182	5,970	3,220	13.013	
28	May 29	91	4,952	3,332	13.699	413
	Aug. 28	182	4,544	3,311	13.628	
Mar. 6	June 5	91	5,702	3,315	15.136	42[illegible]
	Sept. 4	182	6,397	3,344	14.792	
13	June 12	91	5,867	3,355	15.381	357
	Sept. 11	182	5,487	3,353	14.939	
20	June 19	91	7,495	3,312	15.049	305
	Sept. 18	182	6,512	3,341	14.950	
27	June 26	91	8,579	3,410	16.532	550
	Sept. 25	182	5,303	3,398	15.699	
Apr. 3	July 3	91	6,928	3,424	15.037	548
	Oct. 2	182	6,336	3,412	14.804	
10	July 10	91	5,690	3,419	14.424	554
	Oct. 9	182	5,368	3,415	14.226	
17	July 17	91	5,737	3,519	13.818	767
	Oct. 16	182	5,930	3,525	13.550	
24	July 24	91	8,366	3,549	12.731	693
	Oct. 23	182	6,012	3,530	11.892	
May 1	July 31	91	6,838	3,512	10.788	662
	Oct. 30	182	6,734	3,515	10.790	
8	Aug. 7	91	5,444	3,514	9.729	684
	Nov. 6	182	5,323	3,512	9.495	
15	Aug. 14	91	6,631	3,509	8.605	663
	Nov. 13	182	6,240	3,511	8.783	
22	Aug. 21	91	5,945	3,503	8.953	636
	Nov. 20	182	6,062	3,502	8.922	
29	Aug. 28	91	5,969	3,511	7.675	655
	Nov. 28	183	5,599	3,507	7.753	
June 5	Sept. 4	91	6,522	3,870	8.034	1,127
	Dec. 4	182	6,011	3,795	8.166	
12	Sept. 11	91	6,829	2,806	6.500	-964
	Dec. 11	182	5,786	2,810	6.935	
19	Sept. 18	91	6,226	3,913	6.369	1,283
	Dec. 18	182	7,337	3,904	6.662	
26	Sept. 25	91	6,151	3,504	7.077	370
	Dec. 26	[illegible]	[illegible]	3,501	7.108	

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/-Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
July 3........	1980-Oct. 2	91	5,981	4,003	8.149	1,221
	1981-Jan. 2	183	6,870	4,009	8.097	
10........	1980-Oct. 9	91	7,081	4,010	8.209	1,376
	1981-Jan. 8	182	7,015	4,008	8.114	
17........	1980-Oct. 16	91	7,538	4,005	8.169	1,269
	1981-Jan. 15	182	7,888	4,007	8.110	
24........	1980-Oct. 23	91	[illegible]	4,008	7.881	1,273
	1981-Jan. 22	182	[illegible]	4,007	7.906	
31........	1980-Oct. 30	91	5,960	4,008	8.220	1,181
	1981-Jan. 29	182	6,609	4,006	8.276	
Aug. 7........	1980-Nov. 6	91	6,127	4,014	8.878	1,293
	1981-Feb. 5	182	7,833	4,008	8.867	
14........	1980-Nov. 13	91	7,144	3,808	8.723	869
	1981-Feb. 12	182	6,501	3,804	8.891	
21........	1980-Nov. 20	91	5,925	3,815	9.411	900
	1981-Feb. 19	182	5,806	3,808	9.765	
28........	1980-Nov. 28	92	7,725	3,936	10.026	1,033
	1981-Feb. 26	182	7,971	3,920	10.250	
Sept. 4........	1980-Dec. 4	91	6,717	3,825	10.123	432
	1981-Mar. 5	182	7,137	3,820	10.250	
11........	1980-Dec. 11	91	6,688	3,818	10.060	1,497
	1981-Mar. 12	182	6,955	3,839	10.234	
18........	1980-Dec. 18	91	6,808	3,818	10.638	382
	1981-Mar. 19	182	6,100	3,817	10.875	
25........	1980-Dec. 26	92	6,687	3,807	10.459	719
	1981-Mar. 26	182	6,129	3,814	10.824	
Oct. 2........	Jan. 2	92	6,291	3,909	11.524	499
	Apr. 2	182	5,996	4,005	11.718	
9........	Jan. 8	91	6,164	3,918	11.294	409
	Apr. 9	182	7,205	3,916	11.140	
16........	Jan. 15	91	6,658	3,939	11.339	343
	Apr. 16	182	6,819	3,934	11.280	
23........	Jan. 22	91	6,395	3,915	11.414	288
	Apr. 23	182	7,587	3,912	11.408	
30........	Jan. 29	91	7,739	3,905	12.332	289
	Apr. 30	182	5,894	3,907	12.285	
Nov. 6........	Feb. 5	91	7,305	4,010	13.344	491
	May 7	182	7,903	4,006	13.268	
13........	Feb. 12	91	6,925	4,008	13.514	698
	May 14	182	6,411	4,009	13.231	
20........	Feb. 19	91	8,332	4,018	14.309	718
	May 21	182	8,344	4,017	13.917	
28........	Feb. 26	90	8,300	4,017	14.384	773
	May 28	181	8,592	4,199	14.030	
Dec. 4........	Mar. 5	91	6,981	4,522	14.650	1,226
	June 4	182	7,224	4,324	14.554	
11........	Mar. 12	91	8,264	4,016	16.334	1,407
	June 11	182	7,756	4,019	15.609	
18........	Mar. 19	91	7,971	4,195	16.667	576
	June 18	182	9,277	4,103	15.423	
26........	Mar. 26	90	6,836	4,015	14.992	719
	June 25	181	5,503	4,012	14.032	

Source: See Table PDO-2.

1/ Equivalent average rate on bank discount basis.

r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
1/04/78	1/10/78	6.552% Bill - 1/09/79	364d	5,481	-	3,205	-	
1/18/78	1/31/78	7-1/2% Note - 1/31/80-K	2y	6,683	272	3,603	272	6/
1/31/78	2/15/78	7-1/2% Note - 5/15/81-M	3y 3m	5,444	1,000	2,890	1,000	7/
2/01/78	2/07/78	6.814% Bill - 2/6/79		5,521	-	3,253	-	
2/01/78	2/15/78	8% Note - 2/15/85-A	7y	4,859	1,200	3,003	1,200	8/
2/02/78	2/15/78	8-1/4% Bond - 5/15/2000-05	27y 3m	3,381	771	1,254	771	9/
2/16/78	2/28/78	7-5/8% Note - 2/29/80-L	2y	5,245	53	3,767	53	10/
2/22/78	3/6/78	7-7/8% Note - 3/31/82-G	4y 1m	5,817	-	2,835	-	11/
3/1/78	3/7/78	6.859% Bill - 3/6/79	364d	5,592	-	3,321	-	
3/3/78	3/8/78	6.346% Bill - 4/20/78-Reopening	43d	7,284	-	3,004	-	
3/22/78	3/31/78	7-1/2% Note - 3/31/80-C-Reopening	2y	6,137	312	3,695	312	12/
5/	4/1/78	1-1/2% Note - 4/1/83-EA	5y	-	*	-	*	
3/28/78	4/5/78	7-7/8% Note - 5/15/83-C	5y 1m	5,604	-	2,573	-	13/
3/29/78	4/4/78	6.877% Bill - 4/3/79	364d	6,056	-	3,346	-	
3/30/78	4/3/78	6.645% Bill - 4/27/78-Reopening	24d	10,867	-	6,006	-	
4/19/78	5/1/78	7-3/4% Note - 4/30/80-N	2y	5,349	428	2,752	428	14/
4/26/78	5/2/78	7.072% Bill - 5/1/79	364d	4,641	-	3,025	-	
5/2/78	5/15/78	8-1/4% Note - 5/15/88-A	10y	5,063	1,600	2,548	1,600	15/
5/3/78	5/15/78	8-3/8% Bond - 8/15/95-00-Reopening	22y 3m	3,102	895	1,502	895	16/
5/23/78	5/31/78	8% Note - 5/31/80-P	2y	5,815	177	2,921	177	17/
5/24/78	5/30/78	7.417% Bill - 5/29/79	364d	5,767	-	2,478	-	
5/31/78	6/7/78	8-1/4% Note - 6/30/82-H	4y	5,063	-	2,594	-	
6/1/78	6/2/78	7.110% Bill - 6/22/78-Reopening	20d	12,285	-	6,005	-	18/
6/20/78	6/30/78	8-1/4% Note - 6/30/80-Q	2y	4,902	794	3,613	794	19/
6/21/78	6/27/78	7.678% Bill - 6/26/79	364d	4,436	-	2,784	-	
6/28/78	7/11/78	8-5/8% Bond - 8/15/93	15y 1m	4,142	-	1,768	-	20/
7/19/78	7/25/78	7.820% Bill - 7/24/79	364d	4,951	-	3,380	-	
7/20/78	7/31/78	8-1/2% Note - 7/31/80-R	2y	5,032	375	3,789	375	21/
8/1/78	8/15/78	8-3/8% Note - 8/15/81-N	3y	5,471	1,200	2,910	1,200	22/
8/2/78	8/15/78	8-1/4% Note - 8/15/85-B	7y	4,151	1,434	3,403	1,434	23/
8/3/78	8/15/78	8-3/8% Bond - 8/15/2003-08	30y	2,591	600	1,503	600	24/
8/16/78	8/22/78	7.875% Bill - 8/21/79	364d	4,626	-	3,589	-	
8/23/78	8/31/78	8-3/8% Note - 8/31/80-S	2y	6,183	200	3,345	200	25/
8/29/78	9/6/78	8-3/8% Note - 9/30/82-J	4y 1m	4,127	-	2,501	-	26/
9/13/78	9/19/78	7.954% Bill - 9/18/79	364d	6,370	-	3,353	-	
9/20/78	10/2/78	8-5/8% Note - 9/30/80-T	2y	5,165	511	3,395	511	27/
9/27/78	10/10/78	8-5/8% Bond - 11/15/93	15y 1m	2,485	-	1,509	-	28/
5/	10/1/78	1-1/2% Note - 10/1/83-EO	5y	-	1	-	1	
10/12/78	10/17/78	8.272% Bill - 10/16/79	364d	5,738	-	3,474	-	
10/24/78	10/31/78	8-7/8% Note - 10/31/80-U	2y	4,547	203	3,790	203	29/
10/31/78	11/15/78	9-1/4% Note - 5/15/82-K	3y6m	7,098	978	3,556	978	30/
11/2/78	11/15/78	8-3/4% Note - 11/15/88-B	10y	3,175	931	2,514	931	31/
11/3/78	11/15/78	8-3/4% Bond - 11/15/2003-2008	30y	4,877	678	1,752	678	32/
11/8/78	11/14/78	9.313% Bill - 11/13/79	364d	6,134	-	3,896	-	
11/21/78	11/30/78	9-1/4% Note - 11/30/80-V	2y	5,006	250	2,945	250	33/
12/6/78	12/12/78	9.320% Bill - 12/11/79	364d	6,578	-	4,029	-	
12/19/78	1/2/79	9-7/8% Note - 12/31/80-W	2y	5,366	450	3,096	450	34/
12/20/78	1/2/79	9-3/8% Note - 12/31/82-L	4y	5,912	437	2,768	437	35/
1/3/79	1/9/79	9.605% Bill - 1/8/80	364d	5,356	-	3,705	-	
1/4/79	1/11/79	9% Bond - 2/15/94	15y 1m	3,262	-	1,509	-	36/
1/23/79	1/31/79	9-3/4% Note - 1/31/81-P	2y	4,105	151	2,995	151	37/
1/31/79	2/6/79	9.348% Bill - 2/5/80	364d	4,708	-	3,543	-	
2/6/79	2/15/79	9% Note - 2/15/87-B	8y	5,238	931	2,278	931	38/
2/7/79	2/15/79	8-3/4% Bond - 12/15/2003-08-Reopening	29y 9m	4,306	800	2,002	800	39/
2/21/79	2/28/79	9-3/4% Note - 2/28/81-Q	2y	4,641	368	2,887	368	40/
2/27/79	3/5/79	9-1/4% Note - 3/31/83-D	4y 1m	6,767	-	2,930	-	41/
2/27/79	3/2/79	9.698% Bill - 4/19/79-Reopening	48d	9,245	-	4,001	-	
2/28/79	3/6/79	9.485% Bill - 3/4/80	364d	7,049	-	3,326	-	
5/	4/1/79	1-1/2% Note - 4/1/84-EA	5y	-	*	-	*	
4/3/79	4/3/79	9.861% Bill - 4/26/79-Reopening	23d	15,073	-	6,005	-	
4/3/79	4/4/79	9.912% Bill - 4/19/79-Reopening	15d	9,465	-	4,001	-	
4/4/79	4/5/79	9.230% Bill - 4/1/80	362d	6,971	-	3,346	-	
4/5/79	4/6/79	9.616% Bill - 6/21/79-Reopening	76d	8,106	-	3,001	-	
4/5/79	4/9/79	9-5/8% Note - 3/31/81-R	2y	5,965	640	2,876	640	42/
4/10/79	4/18/79	9% Bond - 2/15/94-Reopening	14y 10m	2,650	-	1,501	-	43/
4/24/79	4/30/79	9-3/4% Note - 4/30/81-S	2y	5,543	159	2,854	159	44/
4/25/79	5/1/79	9.235% Bill - 4/29/80	364d	6,510	-	3,020	-	
5/1/79	5/15/79	9-1/4% Note - 5/15/89-A	10y	6,256	350	2,278	350	45/
5/2/79	5/15/79	9-1/8% Bond - 5/15/2004-09	30y	4,839	200	2,007	200	46/
5/22/79	5/31/79	9-3/4% Note - 5/31/81-T	2y	4,807	239	2,303	239	47/
5/23/79	5/29/79	9.153% Bill - 5/27/80	364d	4,621	-	2,762	-	
5/31/79	6/4/79	0.056% Bill - 6/19/79	15d	9,247	-	5,013	-	
6/4/79	6/5/79	0.080% Bill - 6/21/79-Reopening	16d	9,971	-	4,522	-	
6/19/79	7/2/79	9-1/8% Note - 6/30/81-U	2y	5,815	250	2,807	250	48/
6/20/79	6/26/79	8.829% Bill - 6/24/80	364d	4,963	-	2,788	-	
6/21/79	7/2/79	8-7/8% Note - 6/30/83-E	4y	4,341	246	2,877	246	49/
6/27/79	7/9/79	8-3/4% Bond - 8/15/94	15y 1m	2,789	-	1,506	-	50/
7/18/79	7/24/79	8.896% Bill - 7/22/80	364d	5,211	-	3,389	-	
7/24/79	7/31/79	9-3/8% Note - 7/31/81-V	2y	4,720	170	3,052	170	51/
7/31/79	8/15/79	9% Note - 8/15/82-M	3y	6,784	775	2,812	775	52/

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar Amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/				Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
							Cash	Exchange	For cash	In Exchange 4/	
8/01/79	8/15/79	9%	Note	-	2/15/87-B-Reopening	7y 6m	5,367p	500	2,504p	500	53/
8/02/79	8/15/79	9-1/8%	Bond	-	5/15/2004-09-Reopening	29y 9m	3,137p	396	2,000p	396	54/
8/15/79	8/21/79	9.189%	Bill	-	8/19/80	364d	5,735	-	3,545	-	
8/22/79	8/31/79	9-5/8%	Note	-	8/31/81-W	2y	6,993	456	3,273	456	55/
8/28/79	9/5/79	9-1/4%	Note	-	5/15/84-C	4y 8m	5,393	-	2,587	-	56/
8/30/79	9/4/79	10.286%	Bill	-	9/18/79-Reopening	14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893%	Bill	-	9/16/80	364d	5,757	-	3,556	-	
10/3/79	10/9/79	10-1/8%	Note	-	9/30/81-X	2y	5,636	-	3,295	-	57/
10/4/79	10/10/79	9-3/4%	Note	-	9/30/83-F	4y	4,489	-	2,536	-	58/
10/10/79	10/16/79	11.508%	Bill	-	10/14/80	364d	6,382	-	3,454	-	
10/11/79	10/18/79	10-1/8%	Bond	-	11/15/94	15y 1m	2,515	-	1,502	-	59/
10/23/79	10/31/79	12-5/8%	Note	-	10/31/81-Y	2y	6,860	-	3,987	-	60/
10/30/79	11/15/79	11-5/8%	Note	-	5/15/83-G	3y 6m	6,918	-	2,818	-	61/
10/31/79	11/15/79	10-3/4%	Note	-	11/15/89-B	10y	3,418p	-	2,001p	-	126/
11/1/79	11/15/79	10-3/8%	Bond	-	11/15/2004-09	30y	3,283	-	2,003	-	127/
11/7/79	11/9/79	12.583%	Bill	-	4/24/80-Reopening	167d	3,162	-	2,004	-	
11/7/79	11/13/79	11.810%	Bill	-	11/6/80	359d	6,208	-	3,903	-	
11/21/79	11/30/79	12-1/8%	Note	-	11/30/81-Z	2y	7,647	-	4,392	-	64/
11/27/79	12/4/79	10-3/8%	Note	-	5/15/85-C	5y 6m	3,545	-	2,534	-	65/
11/28/79	12/3/79	11.646%	Bill	-	4/24/80-Reopening	143d	3,633	-	3,001	-	
12/5/79	12/11/79	10.818%	Bill	-	12/4/80	359d	8,205	-	4,133	-	
12/6/79	12/10/79	11.738%	Bill	-	5/15/80-Reopening	157d	6,586	-	2,325	-	
12/19/79	12/31/79	11-3/8%	Note	-	12/31/81-AB	2y	8,435	-	3,736	-	66/
12/20/79	12/31/79	10-1/2%	Note	-	12/31/83-H	4y	4,118p	-	2,501p	-	67/
1/2/80	1/8/80	11.040%	Bill	-	1/2/81	360d	6,322p	-	4,001p	-	
1/3/80	1/10/80	10-1/2%	Bond	-	2/15/95	15y 1m	3,724p	-	1,501p	-	68/
1/23/80	1/31/80	11-1/2%	Note	-	1/31/82-N	2y	8,071p	-	4,006p	-	69/
1/[illegible]/80	2/5/80	11.211%	Bill	-	1/29/81	359d	5,936p	-	4,001p	-	
2/5/80	2/15/80	11-7/8%	Note	-	8/15/83-J	3y 6m	7,518p	-	3,251p	-	70/
2/6/80	2/15/80	12%	Note	-	5/15/87-C	7y 3m	4,690p	-	2,001p	-	71/
2/7/80	2/15/80	11-3/4%	Bond	-	2/15/2005-10	30y	4,635p	-	2,001p	-	72/
2/20/80	2/29/80	13-7/8%	Note	-	2/28/82-P	2y	8,644p	-	4,005p	-	73/
2/26/80	3/3/80	14-3/8%	Note	-	5/15/85-D	5y 2-1/2m	4,824p	-	2,500p	-	74/
2/27/80	3/4/80	13.527%	Bill	-	2/26/81	359d	6,293p	-	4,000p	-	
3/4/80	3/5/80	15.296%	Bill	-	4/17/80-Reopening	43d	9,564p	-	4,002p	-	
3/20/80	3/25/80	16.122%	Bill	-	5/1/80-Reopening	37d	8,499p	-	6,004p	-	
3/20/80	3/31/80	15%	Note	-	3/31/82-Q	2y	6,907p	-	3,500p	-	75/
3/25/80	3/31/80	14-1/4%	Note	-	3/31/84-D	4y	6,508p	-	2,500p	-	76/
3/27/80	4/3/80	16.855%	Bill	-	6/19/80-Reopening	77d	13,901p	-	5,001p	-	
4/1/80	4/7/80	15.714%	Bill	-	6/26/80-Reopening	80d	12,940p	-	4,001p	-	
4/2/80	4/8/80	12-5/8%	Bond	-	5/15/95	15y 1m	3,875p	-	1,501p	-	77/
4/22/80	4/30/80	11-3/8%	Note	-	4/30/82-R	2y	9,509p	-	4,010p	-	78/
4/23/80	4/29/80	10.440%	Bill	-	4/23/81	359d	6,606p	-	4,000p	-	
5/6/80	5/15/80	9-1/4%	Note	-	8/15/83-K	3y 3m	10,212p	-	3,506p	-	79/
5/7/80	5/15/80	10-3/4%	Note	-	11/15/89-B-Reopening	9y 6m	3,992p	-	2,000p	-	80/
5/8/80	5/15/80	10%	Bond	-	5/15/2005-10	30y	3,648p	-	2,000p	-	81/
5/21/80	5/27/80	8.341%	Bill	-	5/21/81	359d	6,733p	-	4,001p	-	
5/27/80	5/29/80	8.072%	Bill	-	6/17/80	19d	8,150p	-	2,702p	-	
5/30/80	5/30/80	9.720%	Bill	-	6/12/80-Reopening	13d	9,317p	-	2,001p	-	
6/2/80	6/3/80	10.260%	Bill	-	6/5/80-Reopening	2d	7,559p	-	2,002p	-	
6/2/80	6/4/80	9-3/8%	Note	-	5/31/82-S	2y	7,007p	-	4,000p	-	82/
6/3/80	6/5/80	9-5/8%	Note	-	8/15/85-E	5y 2-1/2m	5,650p	-	3,004p	-	83/
6/18/80	6/24/80	7.491%	Bill	-	6/18/81	359d	7,339p	-	4,000p	-	
6/19/80	6/30/80	8-5/8%	Note	-	6/30/82-T	2y	9,200p	-	4,255p	-	84/
6/24/80	6/30/80	8-7/8%	Note	-	6/30/84-E	4y	6,546p	-	3,203p	-	85/
7/2/80	7/9/80	10-3/8%	Bond	-	5/15/95	14y 10m	4,766p	-	1,502p	-	86/
7/16/80	7/22/80	7.669%	Bill	-	7/16/81	359d	6,629p	-	4,000p	-	
7/23/80	7/31/80	8-7/8%	Note	-	7/31/82-U	2y	9,494p	-	4,508p	-	87/
7/29/80	8/04/80	8.498%	Bill	-	9/16/80	43d	9,318p	-	3,004p	-	
8/05/80	8/15/80	9-7/8%	Note	-	11/15/83-L	3y 3m	7,906p	-	4,003p	-	88/
8/06/80	8/15/80	10-3/4%	Note	-	8/15/90-A	10y	4,602p	-	2,751p	-	89/
8/07/80	8/15/80	10-3/8%	Bond	-	11/15/2004-09-Reopening	29y 3m	2,485p	-	1,500p	-	90/
8/13/80	8/19/80	8.963%	Bill	-	8/13/81	359d	6,456p	-	4,000p	-	
8/20/80	9/2/80	11-1/8%	Note	-	8/31/82-V	2y	9,999p	-	4,502p	-	91/
8/27/80	9/3/80	11-3/4%	Note	-	11/15/85-F	5y 2-1/2m	7,433p	-	3,001p	-	92/
9/10/80	9/16/80	9.967%	Bill	-	9/10/81	359d	5,716p	-	4,001p	-	
9/18/80	9/30/80	11-7/8%	Note	-	9/30/82-W	2y	9,626p	-	4,501p	-	93/
9/23/80	9/30/80	12-1/8%	Note	-	9/30/84-F	4y	7,106p	-	3,004p	-	94/
10/07/80	10/14/80	11-1/2%	Bond	-	11/15/95	15y 1m	2,369p	-	1,501p	-	95/
10/08/80	10/14/80	11.136%	Bill	-	10/8/81	359d	8,095p	-	4,000p	-	
10/22/80	10/31/80	12-1/8%	Note	-	10/31/82-X	2y	8,315p 96/	-	4,315p 96/	-	97/
10/30/80	11/06/80	12.219%	Bill	-	11/05/81	364d	6,602p	-	4,001p	-	
11/05/80	11/17/80	13-1/4%	Note	-	5/15/84-G	3y 6m	6,451p	-	3,752p	-	98/
11/06/80	11/17/80	13%	Note	-	11/15/90-B	10y	4,359p	-	2,251p	-	99/
11/07/80	11/17/80	12-3/4%	Bond	-	11/15/2005-10	30y	3,819p	-	2,000p	-	100/
11/12/80	11/17/80	13.885%	Bill	-	12/31/80	44d	12,422p	-	4,002p	-	
11/25/80	12/1/80	13-7/8%	Note	-	11/30/82-Y	2y	9,257p	-	4,502p	-	101/
11/26/80	12/4/80	13.261%	Bill	-	12/03/81	364d	7,674p	-	4,501p	-	
12/2/80	12/3/80	15.250%	Bill	-	4/23/81-Reopening	141d	6,348p	-	3,000p	-	
12/3/80	12/8/80	13-1/2%	Note	-	2/15/86-C	5y 2-1/2m	7,509p	-	3,004p	-	102/
12/16/80	12/31/80	15-1/8%	Note	-	12/31/82-Z	2y	10,652p	-	4,507p	-	103/
12/18/80	12/31/80	14%	Note	-	12/31/84-H	4y	8,577p	-	3,253p	-	104/
12/23/80	12/31/80	14.775%	Bill	-	4/30/81-Reopening	120d	8,227p	-	4,000p	-	
12/23/80	1/2/81	12.074%	Bill	-	12/31/81	363d	6,111p	-	4,500p	-	
12/30/80	1/6/81	17.033%	Bill	-	1/22/81-Reopening	16d	6,025p	-	2,500p	-	
12/30/80	1/5/81	12-3/8%	Note	-	1/15/88-C	7y	6,309p	-	2,502p	-	105/
1/6/81	1/12/81	11-3/4%	Bond	-	2/15/2001	20y 1m	4,142p	-	1,501p	-	106/

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

6/ Yields accepted ranged from 7.52% (price 99.963) up to 7.56% (price 99.891) with the average at 7.55% (price 99.909).

7/ Yields accepted ranged from 7.50% (price 99.936) up to 7.55% (price 99.794) with the average at 7.53% (price 99.850).

8/ Prices accepted ranged from 100.80 (yield 7.85%) down to 100.58 (yield 7.89%) with the average at 100.65 (yield 7.88%).

9/ Prices accepted ranged from 100.73 (yield 8.18%) down to 100.01 (yield 8.25%) with the average at 100.13 (yield 8.23%).

10/ Yields accepted ranged from 7.67% (price 99.818) up to 7.71% (price 99.845) with the average at 7.70% (price 99.863).

11/ Yields accepted ranged from 7.87% (price 99.997) up to 7.90% (price 99.894) with the average at 7.89% (price 99.928).

12/ Yields accepted ranged from 7.50% (price 100.000) up to 7.57% (price 99.872) with the average at 7.56% (price 99.891).

13/ Yields accepted ranged from 7.93% (price 99.740) up to 7.95% (price 99.657) with the average at 7.94% (price 99.698).

14/ Yields accepted ranged from 7.75% (price 100.000) up to 7.82% (price 99.873) with the average at 7.80% (price 99.909).

15/ Yields accepted ranged from 8.26% (price 99.933 up to 8.30% (price 99.665) with the average at 8.29% (price 99.732).

16/ Prices accepted ranged from 99.23 (yield 8.45%) down to 98.91 (yield 8.48%) with the average at 99.02 (yield 8.47%).

17/ Yields accepted ranged from 8.00% (price 100.000) up to 8.10% (price 99.819) with the average at 8.09% (price 99.837).

18/ Yields accepted ranged from 8.24% (price 100.013) up to 8.28% (price 99.877) with the average at 8.27% (price 99.911).

19/ Yields accepted ranged from 8.25% (price 100.000 up to 8.33% (price 99.855) with the average at 8.32% (price 99.873).

20/ Yields accepted ranged from 8.62% (price 100.008) up to 8.63% (price 99.924) with the average also at 8.63%.

21/ Yields accepted ranged from 8.52% (price 99.964) up to 8.62% (price 99.784) with the average at 8.61% (price 99.802).

22/ Yields accepted ranged from 8.44% (price 99.831) up to 8.47% (price 99.753) with the average at 8.46% (price 99.779).

23/ Yields accepted ranged from 8.28% (price 99.843) up to 8.41% (price 99.166) with the average at 8.36% (price 99.426).

24/ Yields accepted ranged from 8.37% (price 100.055) up to 8.46% (price 99.079) with the average at 8.43% (price 99.402).

25/ Yields accepted ranged from 8.37% (price 100.009) up to 8.39% (price 99.973) with the average at 8.38% (price 99.991).

26/ Yields accepted ranged from 8.38% (price 99.961) up to 8.42% (price 99.826) with the average at 8.41% (price 99.859).

27/ Yields accepted ranged from 8.59% (price 100.063) up to 8.66% (price 99.937) with the average at 8.65% (price 99.955).

28/ Yields accepted ranged from 8.60% (price 100.175) up to 8.65% (price 99.757) with the average at 8.64% (price 99.840).

29/ Yields accepted ranged from 8.90% (price 99.955) up to 8.98% (price 99.812) with the average at 8.94% (price 99.883).

30/ Yields accepted ranged from 9.33% (price 99.766) up to 9.37% (price 99.649) with the average at 9.36% (price 99.678).

31/ Yields accepted ranged from 8.75% (price 100.000) up to 8.90% (price 99.020) with the average at 8.85% (price 99.345).

32/ Yields accepted ranged from 8.82% (price 99.266) up to 8.87% (price 98.747) with the average at 8.86% (price 98.851).

33/ Yields accepted ranged from 9.33% (price 99.857) up to 9.37% (price 99.786) with the average at 9.36% (price 99.804).

34/ Yields accepted ranged from 9.97% (price 99.832) up to 10.00% (price 99.779) with the avearage at 99.99% (price 99.797).

35/ Yields accepted ranged from 9.43% (price 99.820) up to 9.47% (price 99.690) with the average at 9.45% (price 99.755)

36/ Yields accepted ranged from 8.99% (price 100.045) up to 9.01% (price 99.882) with the average at 9.00% (price 99.963).

37/ Yields accepted ranged from 9.82% (price 99.876) up to 9.87% (price 99.787) with the average at 9.85% (price 99.622).

38/ Yields accepted ranged from 8.95% (price 100.281) up to 9.02% (price 99.888) with the average at 9.01% (price 99.944).

39/ Prices accepted ranged from 97.40 (yield 9.00%) down to 96.90 (yield 9.05%) with the average at 97.03 (yield 9.03%).

40/ Yields accepted ranged from 9.75% (price 100.000) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).

41/ Yields accepted ranged from 9.33% (price 99.705) up to 9.36% (price 99.605) with the average at 9.35% (price 99.638).

42/ Yields accepted ranged from 9.66% (price 99.938) up to 9.70% (price 99.868) with the average at 9.[illegible]8% (price 99.903).

43/ Prices accepted ranged from 99.09 (yield 9.10%) down to 98.69 (yield 9.15%) with the average at 98.79 (yield 9.14%).

44/ Yields accepted ranged from 9.75% (price 100.000) up to 9.79% (price 99.92[illegible]) with the average at 9.78% (price 99.947).

45/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168 with the average at 9.37% (price 99.232).

46/ Yields accepted ranged from 9.22% (price 99.039) up to 9.24% (price 98.838) with the average at 9.23% (price 98.938).

47/ Yields accepted ranged from 9.75% (price 100.000) up to 9.77% (price 99.964) with the average also at 9.77%.

48/ Yields accepted ranged from 9.20% (price 99.866) up to 9.23% (price 99.813) with the average at 9.22% (price 99.830).

49/ Yields accepted ranged from 8.85% (price 100.083) up to 8.93% (price 99.819) with the average at 8.89% (price 99.950).

50/ Yields accepted ranged from 8.78% (price 99.714) up to 8.83% (price 99.302) with the average at 8.81% (price 99.467).

51/ Yields accepted ranged from 9.35% (price 100.045) up to 9.45% (price 99.866) with the average at 9.41% (price 99.938).

52/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).

53/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).

54/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).

55/ Yields accepted ranged from 9.60% (price 100.045) up to 9.66% (price 99.938) with the average at 9.65% (price 99.955).

56/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).

57/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price .834) with the average at 10.21% (price 99.851).

58/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price .806) with the average at 9.79% (price 99.871).

59/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).

60/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.940).

61/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).

62/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).

63/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).

64/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

65/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).

66/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).

67/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).

68/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).

69/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).

70/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).

71/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).

72/ Yields accepted ranged from 11.78% (price 99.754 up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).

73/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).

74/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).

75/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).

76/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).

77/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).

78/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).

79/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).

80/ Price accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27 (yield 9.88%).

81/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).

82/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).

83/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.775).

84/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955) with the average at 8.63% (price 99.991).

85/ Yields accepted ranged from 8.94% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).

86/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).

87/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).

88/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).

89/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% price 99.399) with the average at 10.81% (price 99.639).

90/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).

91/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).

92/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).

93/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).

94/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).

95/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).

96/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from $4,500 million to $4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.

97/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

98/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.592) with the average at 13.31% (price 99.837).

99/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.342) with the average at 13.07% (price 99.616).

100/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.543).

101/ Yields accepted ranged from 13.91% (price 99.941) up to 14.02% (price 99.755) with the average at 13.99% (price 99.805).

102/ Yields accepted ranged from 13.40% (price 100.211) up to 13.54% (price 99.698) with the average at 13.52% (price 99.771).

103/ Yields accepted ranged from 15.1[illegible]% (price 99.992) up to 15.18% (price 99.908) with the average at 15.15% (price 99.958).

104/ Yields accepted ranged from 13.93% (price 100.209) up to 14.06% (price 99.821) with the average at 14.03% (price 99.910).

105/ Yields accepted ranged from 12.38% (price 99.957) up to 12.50% (price 99.407) with the average at 12.49% (price 99.453).

106/ Yields accepted ranged from 11.77% (price 99.787) up to 11.84% (price 99.255) with the average at 11.82% (price 99.407).

* Less than $500,000. p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
9-3/4% Note - 1/31/81-P	1/31/79	$3,146	$99.822	9.85%	2/
7% Note - 2/15/81-A	2/18/75	25	100.28	6.95	7-3/4% Note - 2/15/74-C
		302	100.28	6.95	4-1/8% Bond - 2/15/74
		1,515	100.28	6.95	2/
		1,842			
7-3/8% Note - 2/15/81-C	2/18/75	400	99.453	7.49	5-3/4% Note - 2/15/75-A
		1,768	99.453	7.49	2/
		2,168			
	4/5/76	2,628	99.980	7.38	2/
9-3/4% Note - 2/28/81-Q	2/28/79	2,887	99.822	9.85	2/
6-7/8% Note - 3/31/81-H	3/8/77	2,809	99.968	6.88	2/
9-5/8% Note - 3/31/81-R	4/9/79	3,516	99.903	9.68	2/
9-3/4% Note - 4/30/81-S	4/30/79	3,013	99.947	9.78	2/
7-3/8% Note - 5/15/81-D	1/26/76	2,020	99.892	7.40	2/
7-1/2% Note - 5/15/81-M	2/15/78	1,000	99.849	7.53	6-1/4% Note - 2/15/78-A
		2,893	99.849	7.53	2/
		3,893			
9-3/4% Note - 5/31/81-T	5/31/79	2,542	99.964	9.77	2/
6-3/4% Note - 6/30/81-J	6/3/77	2,514	99.808	6.80	2/
9-1/8% Note - 6/30/81-U	7/2/79	3,057	99.830	9.22	2/
9/3/8% Note - 7/31/81-V	7/31/79	3,222	99.938	9.41	2/
8-3/8% Note - 8/15/81-N	8/15/78	1,200	99.779	8.46	7-5/8% Note - 8/15/78-E
		2,910	99.779	8.46	2/
		4,110			
9-5/8% Note - 8/31/81-W	8/31/79	3,729	99.955	9.65	2/
10-1/8% Note - 9/30/81-X	10/9/79	3,695	99.620	10.21	2/
12-5/8% Note - 10/31/81-Y	10/31/79	4,457	99.940	12.66	2/
7-3/4% Note - 11/15/81-B	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
7% Note - 11/15/81-C	10/12/76	$2,543	$99.641	7.08%	2/
12-1/8% Note - 11/30/81-Z	11/30/79	4,894	99.801	12.24	2/
7-1/4% Note - 12/31/81-L	12/07/77	3,452	99.776	7.31	2/
11-3/8% Note - 12/31/81-AB	12/31/79	4,307	90.904	11.43	2/
1982					
11-1/2% Note - 1/31/82-N	1/31/80	4,484	99.965	11.52	2/
6-3/8% Note - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/06/77	2,697	99.699	6.19	2/
13-7/8% Note - 2/28/82-P	2/29/80	4,489	99.822	13.98	2/
7-7/8% Note - 3/31/82-G	3/06/78	2,853	99.928	7.89	2/
15% Note - 3/31/82-Q	3/31/80	4,072p	99.983	15.01	2/
11-3/8% Note - 4/30/82-R	4/30/80	4,573p	99.887	11.44	2/
8% Note - 5/15/82-R	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-E	4/04/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978	99.678	9.36	6% Note - 11/15/78-B
		2,578	99.678	9.36	2/
		3,556			
9-3/8% Note - 5/31/82-S	6/04/80	4,284p	100.009	9.37	2/
8-1/4% Note - 6/30/82-H	6/07/78	2,594	99.991	8.27	2/
8-5/8% Note - 6/30/82-T	6/30/80	5,215p	99.991	8.63	2/
8-7/8% Note - 7/31/82-U	7/31/80	5,337p	99.830	8.97	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.291	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3,587	99.845	9.06	2/
11-1/8% Note - 8/31/82-V	9/02/80	5,127p	99.799	11.24	2/
8-3/8% Note - 9/30/82-J	9/06/80	2,501	99.859	8.41	2/
11-7/8% Note - 9/30/82-W	9/30/80	5,120p	99.905	11.93	2/
12-1/8% Note - 10/31/82-X	10/31/80	4,823p	99.801	12.24	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
13-7/8% Note - 11/30/82-Y	12/01/80	4,960p	99.805	13.99	2/
9-3/8% Note - 12/31/82-L	1/02/79	3,205	99.755	9.45	2/
15-1/8% Note - 12/31/82-Z	12/31/80	4,996p	99.958	15.15	2/
1983					
9-1/4% Note - 3/31/83-D	3/05/79	2,930	99.[illegible]38	9.35	2/
7-7/8% Note - 5/15/83-C	4/05/78	2,573	99.698	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,618	99.958	11.64	2/
8-7/8% Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
11-7/8% Note - 8/15/83-J	2/15/80	4,285	99.707	11.98	2/
9-1/4% Note - 8/15/83-K	5/15/80	6,670p	99.706	9.32	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,802	99.871	9.79	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
9-7/8% Note - 11/15/83-L	8/15/80	5,832p	99.873	9.88	2/
10-1/2% Note - 12/31/83-H	12/31/79	2,701	99.936	10.52	2/
1984					
7-1/4% Note - 2/15/84-A	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
		2,905			
	5/16/77	2,623	99.81	7.28	9% Note - 2/15/77-D
		2,909	99.81	7.28	2/
		5,533			
14-1/4% Note - 3/31/84-D	3/31/80	2,914p	99.881	14.29	2/
9-1/4% Note - 5/15/84-C	9/05/79	2,587	99.922	9.25	2/
13-1/4% Note - 5/15/84-G	11/17/80	4,315p	99.837	13.31	2/
8-7/8% Note - 6/30/84-E	6/30/80	3,726p	99.621	8.99	2/
6-3/8% Bond - 8/15/84	8/15/72	15	99.40	6.45	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
		164	99.40	6.45	2-1/2% Bond -11/15/67-72
		535	99.40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.45	2
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
12-1/8% Note - 9/30/84-F	9/30/80	3,369p	99.985	12.13	2/
14% Note - 12/31/84-H	12/31/80	3,608p	99.910	14.03	2/
1985					
8% Note - 2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
		3,003	100.65	7.88	2/
		4,203			
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1985					
10-3/8% Note - 5/15/85-C	12/4/79	$2,539	$99.898	10.40%	2/
14-3/8% Note - 5/15/85-D	3/3/80	2,719	99.758	14.39	2/
		34	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400	99.426	8.36	7-5/8% Note - 8/15/78-E
8-1/4% Note - 8/15/85-B	8/15/78	3,403	99.426	8.36	2/
		4,837			
9-5/8% Note - 8/15/85-E	6/5/80	3,293p	99.775	9.66	2/
11-3/4% Note - 11/15/85-F	9/3/80	3,087p	99.835	11.76	2/
1986					
13-1/2% Note - 2/15/86-C	12/8/80	3,186p	99.771	13.52	2/
		98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
6-1/8% Bond - 11/15/86	11/15/71	58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
	8/15/79	3,029	100.00	9.00	2/
9% Note - 2/15/87-B	2/15/79	3,209	99.944	9.01	2/
12% Note - 5/15/87-C	2/15/80	2,472	99.742	12.02	2/
		*	101.00	4.19	4% Note - 8/15/62-B
4-1/4% Bond - 8/15/87-92 1/	8/15/62	5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
		373	99.552	7.69	7-3/4% Note - 11/15/77-E
7-5/8% Note - 11/15/87-A	11/15/77	2,014	99.552	7.69	2/
		2,387			
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
		59	99.732	8.29	7-1/8% Note - 5/15/78-D
8-1/4% Note - 5/15/88-A	5/15/78	1,541	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,548	99.732	8.29	2/
		4,148			
8-3/4% Note - 11/15/88-B	11/15/78	931	99.345	8.85	6% Note - 11/15/78-B
		2,514	99.345	8.85	2/
		3,445			
		93	95.05	8.00	8-1/8% Note - 8/15/73-B
	8/15/73	333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
7-1/2% Bond - 8/15/88-93	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
		10	100.45	7.68	7-3/4% Note - 2/15/74-C
	2/15/74	240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
9-1/4% Note - 5/15/89-A	5/15/79	2,628	99.232	9.37	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
	11/15/79	2,417	100.00	10.75	2/
10-3/4% Note - 11/15/89-B	5/15/80	3,362p	105.27	9.88	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
10-3/4% Note - 8/15/90-A	8/15/80	3,762p	99.639	10.81	2/
13% Note - 11/15/90-B	11/17/80	2,663p	99.616	13.07	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	2/
		40	98.75	7.11	7-3/4% Note - 5/15/73-A
7% Bond - 5/15/93-98	5/17/76	652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	2/
	4/18/79	1,501	98.79	9.14	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
1994									
8-1/2%	Bond -	5/15/94-99	5/15/74	$279	$102.85	8.21%	4-1/4%	Bond -	5/15/74
				309	102.85	8.21	2/		
				588					
			8/15/74	486	98.70	8.46	5-5/8%	Note -	8/15/74-B
				400	98.70	8.46	2/		
				885					
			11/15/74	196	103.04	8.37	5-3/4%	Note -	11/15/74-A
				142	103.04	8.37	3-7/8%	Bond -	11/15/74
				603	103.04	8.37	2/		
				941					
8-3/4%	Bond -	8/15/94	7/9/79	1,506	99.467	8.81	2/		
10-1/8%	Note -	11/15/94	10/18/79	1,502	99.620	10.17	2/		
1995									
10-1/2%	Bond -	2/15/95	1/10/80	1,502	99.204	10.60	2/		
7-7/8%	Bond -	2/15/95-00	2/18/75	150	99.191	7.95	5-3/4%	Note -	2/15/75-A
				752	99.191	7.95	2/		
				902					
			5/17/76	117	96.73	8.19	6-1/2%	Note -	5/15/76-B
				750	96.73	8.19	2/		
				868					
			11/15/76	1,001	100.79	7.80	2/		
12-5/8%	Bond -	5/15/95	4/08/80	1,503p	99.492	12.69	2/		
10-3/8%	Bond -	5/15/95	7/9/80	1,504p	99.664	10.42	2/		
8-3/8%	Bond -	8/15/95-00	8/15/75	313	99.327	8.44	5-7/8%	Note -	8/15/75-C
				801	99.327	8.44	2/		
				1,114					
			11/15/75	150	101.50	8.33	7%	Note -	11/15/75-D
				1,001	101.50	8.33	2/		
				1,151					
			5/15/78	895	99.02	8.47	7-1/8%	Note -	5/15/78-D
				1,501	99.02	8.47	2/		
				2,396					
11-1/2%	Bond -	11/15/95	10/14/80	1,482p	99.171	11.61	2/		
1996									
8%	Bond -	8/15/96-01	8/16/76	342	99.893	8.02	7-1/2%	Note -	8/15/76-C
				250	99.893	8.02	6-1/2%	Note -	8/15/76-G
				983	99.893	8.02	2/		
				1,575					
2000									
8-1/4%	Bond -	5/15/00-05	5/15/75	220	99.450	8.30	5-7/8%	Note -	5/15/75-F
				630	99.450	8.30	6%	Note -	5/15/75-B
				754	99.450	8.30	2/		
				1,604					
			2/17/76	215	101.75	8.09	6-1/4%	Note -	2/15/76-A
				402	101.75	8.09	2/		
				617					
			2/15/78	771	100.13	8.23	6-1/4%	Note -	2/15/78-A
				1,254	100.13	8.23	2/		
				2,025					
2002									
7-5/8%	Bond -	2/15/02-07	2/15/77	391	99.941	7.63	8%	Note -	2/15/77-A
				753	99.941	7.63	2/		
				1,143					
			5/16/77	527	98.25	7.77	6-7/8%	Note -	5/15/77-C
				373	98.25	7.77	9%	Note -	5/15/77-D
				1,003	98.25	7.77	2/		
				1,903					
			8/15/77	199	98.94	7.72	7-3/4%	Note -	8/15/77-B
				1,003	98.94	7.72	2/		
				1,202					
7-7/8%	Bond -	11/15/02-07	11/15/77	240	99.261	7.94	7-3/4%	Note -	11/15/77-E
				1,255	99.261	7.94	2/		
				1,495					
2003									
8-3/8%	Bond -	8/15/03-08	8/15/78	600	99.402	8.43	8-3/4%	Note -	8/15/78-C
				1,503	99.402	8.43	2/		
				2,103					
8-3/4%	Bond -	11/15/78	11/15/78	678	98.851	8.86	6%	Note -	11/15/78-B
				1,736	98.851	8.86	2/		
				2,414					
			2/15/79	2,816	97.05	9.03	2/		
2004									
9-1/8%	Bond -	5/15/04-09	5/15/79	2,207	98.938	9.23	2/		
			8/15/79	2,399	102.13	8.91	2/		

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
2004					
10-3/8% Bond - 11/15/04-09	11/15/79	$2,317	$99.407	10.44%	2/
	8/15/80	1,884p	96.91	10.73	2/
2005					
11-3/4% Bond - 2/15/05-10	2/15/80	2,647	99.264	11.84	2/
10% Bond - 5/15/05-10	5/15/80	2,987p	98.876	10.12	2/
12-3/4% Bond 11/15/05-10	11/[illegible]80	2,160p	99.543	12.81	2/

1/ Additional issue.
2/ Issued for cash.
3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981 consolidated effective Sept. 1, 1976.
* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748
11/15/78	9-1/4% Note - 5/15/82-K	2,578	203	203	1,162	244	10	20	75	8	3	19	466	571
	8-3/4% Note - 11/15/88-B	2,514	978	978	1,088	118	20	15	162	14	31	6	1,017	43
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838
1/2/79	9-7/8% Note - 12/31/80-W	3,096	450	450	1,187	239	11	16	82	42	2	6	835	676
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,202	181	5	5	62	12	5	1	831	464
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,157	121	26	4	106	39	5	24	763	33
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	1,022	190	3	3	31	8	2	53	642	565
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,520	114	4	4	46	16	1	1	440	784
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	1,004r	324r	6	12r	24r	15r	1	3	649r	838r
4/18/79	9% Bond - 2/15/94-8/	1,509r	-	-	441r	52r	2	8	167	3	10	40	782r	4r
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	1,703	139	1	5	33	3	1	14	607	348
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	789	125	16	2	279	15	4	31	853	164
	9-1/8% Bond - 5/15/04-09	2,007	200	200	791r	34	5	*	121r	4	21r	1	1,029r	1r
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	1,042	192	3	5	35	16	3	3	418	586
7/2/79	9-1/8% Note - 6/30/81-U	2,807	250	250	1,009	221	14	9	57	9	1	73	284	940
	8-7/8% Note - 6/30/83-E	2,877	246	246	1,482	147	6	5	70	2	3	26	601	535
7/9/79	8-3/4% Bond - 8/15/94	1,506	-	-	475	25	2	1	267	1	2	12	713	8
7/31/79	9-3/8% Note - 7/31/81-V	3,052	170	170	967	20	3	23	13	5	2	57	930	1,251
8/15/79	9% Note - 8/15/82-M	2,812	775	775	1,614	175	16	10	48	9	1	10	254	675
	9% Note - 2/15/87-B 8/	2,529	500	500	1,260	122	8	8	48	16	11	27	790	319
	9-1/8% Bond - 5/15/04-09 8/	2,003	396	396	629	21	1	*	95	10	1	*	1,235	11
8/31/79	9-5/8% Note - 8/31/81-W	3,272	456	456	1,223	256	3	6	335	9	13	51	367	1,009
9/5/79	9-1/4% Note - 5/15/84-C	2,587	-	-	1,100	65	4	3	44	1	*	9	533	820

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/ —Continued

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
10/09/79	10-1/8% Note - 9/30/81-X	3,295	400	400	1,301	307	8	7	63	6	9	2	610	982
10/10/79	9-3/4% Note - 9/30/83-F	2,534	268	268	1,178	149	15	19	128	16	1	16	438	574 9/
10/18/79	10-1/8% Bond - 11/15/94	1,502	-	-	751	22	8	*	34	14	-	*	660	13
10/31/79	12-5/8% Note - 10/31/81-Y	3,987	470	470	1,074r	292	5	9	152	6	7	4	1,303	1,135r
11/15/79	11-5/8% Note - 5/15/83-G	2,818	800	800	1,109	229	16	24	77	9	5	6	771	572 9/
	10-3/4% Note - 11/15/89-B	2,017	400	400	767	87	12	5	205	24	20	36	811	50
	10-3/8% Bond - 11/15/04-09	2,003	314	314	677	23	1	*	121	6	6	-	1,020	149
11/30/79	12-1/8% Note - 11/30/81-Z	4,392	502	502	1,696r	341r	10	18	172	17	1	21	1,057	1,059r
12/04/79	10-3/8% Note - 5/15/85-C	2,539	-	-	1,211	101	15	9	123	16	*	14	587	463 9/
12/31/79	11-3/8% Note - 12/31/81-AB	3,736	571	571	1,177	265	3	8	219	6	2	2	947	1,107 9/
	10-1/2% Note - 12/31/83-H	2,545	156	156	1,231	144	8	6	78	3	1	1	708	365
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	609r	13	1r	*	52	2	66	-	686	73r
1/31/80	11-1/2% Note - 1/31/82-N	4,082	403	403	2,099r	291	2	32	50	3	2	27	746r	830r
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	827	124	4	20	74	14	2	7	868	1,367 9/
	12% Note 5/15/87-C	2,022	450	450	899r	62	7	4	49	7	*	14	799	181r
	11-3/4% Bond - 2/15/05-10	2,003r	644r	644r	393	42	59	1	195	8	497	4	705	99r
2/29/80	13-7/8% Note - 2/28/82-P	4,099	399	399	1,498	230	32	31	188	13	2	7	1,319	779 9/
3/03/80	14-3/8% Note - 5/15/85-D	2,719	-	-	993	65	7	9	59	9	*	6	1,168	403 9/
3/31/80	14-1/4% Note - 3/31/84-D	2,605	309	309	1,141	160	4r	9	92	4	2	*	499	694 9/
	15% Note - 3/31/82-Q	3,572	500	500	1,120	308	8	39	374	12	9	*	1,078	624 9/
4/08/80	12-5/8% Bond - 3/15/95	1,503	-	-	429	27	1	7	208	7	-	4	728	92 9/
4/30/80	11-3/8% Note - 4/30/82-R	4,114	459	459	1,515	348	4	25	96	7	1	1	1,271	846 9/
5/15/80	9-1/4% Note - 8/15/83-K	3,670	3,000	3,000	1,956	208	3	50	93	4	-	13	1,053	290 9/
	10-3/4% Note - 11/15/89-B 8/	2,062	1,300	1,300	857	49	2	2	82	1	5	*	849	215 9/
	10% Bond - 11/15/05-10	2,011	976	976	583	15	-	11	117	-	-	5	1,202	78
6/04/80	9-3/8% Note - 5/31/82-S	4,010	274	274	1,469r	128r	5	32	46	17	*	8	1,227	1,078r 9/
6/05/80	9-5/8% Note - 8/15/85-E	3,293	-	-	989	237	3	12	44	2	1	12	1,246	747 9/
6/30/80	8-5/8% Note - 6/30/82-T	4,515	700	700	1,113r	138r	1	43	147	3	6	22	1,055	1,987r 9/
	8-7/8% Note - 6/30/84-E	3,222	504	504	1,216	69	1	40	82	5	3	17	1,191	598 9/
7/09/80	10-3/8% Bond - 5/15/95	1,504	-	-	626r	15	-	1	87	1	2	180	451	141r 9/
7/31/80	8-7/8% Note - 7/31/82-[illegible]	4,549	788	788	1,419r	122r	4	31r	82	*	2	4	1,454	1,431r 9/
8/15/80	9-7/8% Note - 11/15/83-L	4,082	1,750	1,750	1,906r	151r	2	25	75	11	1	7	1,070	834r 9/
	10-3/4% Note - 8/15/90-A	2,762	1,000	1,000	739r	58r	2	11	247	20	10	7	1,378	290r 9/
	10-3/8% Bond - 11/15/04-09 8/	1,500	384	384	346r	10r	4	11	60	*	1	11	893	164r 9/
9/02/80	11-1/8% Note - 8/31/82-V	4,557r	570r	570r	1,766r	140r	13r	22r	86	28	2r	15r	1,017r	1,468r 9/
9/03/80	11-3/4% Note - 11/15/85-F	3,087	-	-	1,065r	81r	8	9	65	38	2	15	1,173	631r 9/
9/30/80	11-7/8% Note - 9/30/82-W	4,570	550	550	1,297r	259r	3	43	93	49	4r	2	1,389r	1,431r 9/
	12-1/8% Note - 9/30/84-F	3,030	339	339	903r	81r	5	13	87r	21r	*	9r	1,116	795r 9/

Source: Based on subscription and allotment [illegible] offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Teasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local [illegible] their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate	Total amount issued	Allotments by investor classes				
		(Percent)	52-week series	U.S. Government accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All Other 3/
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	772
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.505	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116	38	773	380
4/5/79	4/1/80	9.230	3,346	1,091	978	377	284	616
5/1/79	4/29/80	9.235	3,020	1,050	715	149	825	281
5/29/79	5/27/80	9.153	2,762	831	384	4	1,086	457
6/26/79	6/24/80	8.829	2,788	828	418	29	1,221	292
7/24/79	7/22/80	8.896	3,389	860	775	24	775	955
8/21/79	8/19/80	9.189	3,545	997	960	6	909	673
9/18/79	9/16/80	9.893	3,556	1,077	872	25	815	767
10/16/79	10/14/80	11.508	3,454	1,109	980	30	607	728
11/13/79	11/6/80	11.810	3,903	1,340	715	16	779	1,053
12/11/79	12/4/80	10.818	4,133	1,378	830	61	634	1,230
1/8/80	1/2/81	11.040	4,018	852	1,301	118	954	793
2/5/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/4/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/1/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	142	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,506	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	85	1,213	614
9/16/80	9/10/81	9.967	4,007	1,031	1,151	64	1,563	198
10/14/80	10/8/81	11.136	4,009	1,031	661	20	1,768	529
11/06/80	11/5/81	12.219	3,963	900	1,107r	22	873r	1,061r

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
1/10/78	4.728% Bill - 1/10/78	1/11/77	3,071	3,071	-	-	-	
1/31/78	6-3/8% Note - 1/31/78-J	2/2/76	2,511	2,239	275 3/	-	-	
2/7/78	5.344% Bill - 2/7/78	2/8/77	3,105	3,105	-	-	-	
2/15/78	6-1/4% Note - 2/15/78-A	2/15/71	8,389	5,418	2,971 4/	-	-	
2/28/78	8% Note - 2/28/78-G	10/7/75	2,115	2,062	53 5/	-	-	
3/7/78	5.226% Bill - 3/7/78	3/8/77	3,208	3,208	-	-	-	
3/31/78	6-3/4% Note - 3/31/78-K	3/31/76	3,162	2,850	312 6/	-	-	
4/1/78	1-1/2% Note - 4/1/78-EA	4/1/73	15	15	-	-	-	
4/4/78	5.158% Bill - 4/4/78	4/5/77	3,342	3,342	-	-	-	
4/30/78	6-1/2% Note - 4/30/78-L	5/17/76	2,574	2,146	428 7/	-	-	
5/2/78	5.160% Bill - 5/2/78	5/3/77	2,966	2,966	-	-	-	
5/15/78	7-1/8% Note - 5/15/78-D	2/18/75	3,960	3,006	954 8/	-	-	
5/15/78	7-7/8% Note - 5/15/78-F	8/15/75	4,423	2,882	1,541 9/	-	-	
5/30/78	5.403% Bill - 5/30/78	5/31/77	2,454	2,454	-	-	-	
5/31/78	7-1/8% Note - 5/31/78-M	6/1/76	2,567	2,390	177 10/	-	-	
6/27/78	5.408% Bill - 6/27/78	6/28/77	2,253	2,253	-	-	-	
6/30/78	6-7/8% Note - 6/30/78-N	6/30/76	3,331	2,537	794 11/	-	-	
7/25/78	5.648% Bill - 7/25/78	7/26/77	3,038	3,038	-	-	-	
7/31/78	6-5/8% Note - 7/31/78-P	7/30/76	2,855	2,480	375 12/	-	-	
8/15/78	8-3/4% Note - 8/15/78-C	5/15/74	2,462	1,828	634 13/	-	-	
8/15/78	7-5/8% Note - 8/15/78-E	5/15/75	5,155	2,555	2,600 14/	-	-	
8/22/78	6.105% Bill - 8/22/78	8/23/77	3,005	3,005	-	-	-	
8/31/78	6-5/8% Note - 8/31/78-Q	8/31/76	2,949	2,749	200 15/	-	-	
9/19/78	6.156% Bill - 9/19/78	9/20/77	3,036	3,036	-	-	-	
9/30/78	6-1/4% Note - 9/30/78-R	9/30/76	3,195	2,684	511 16/	-	-	
10/1/78	1-1/2% Note - 10/1/78-EO	10/1/73	3	3	-	-	-	
10/17/78	6.619% Bill - 10/17/78	10/18/77	3,162	3,162	-	-	-	
10/31/78	5-7/8% Note - 10/31/78-S	11/01/76	2,921	2,718	203 17/	-	-	
11/14/78	6.542% Bill - 11/14/78	11/15/77	3,587	3,587	-	-	-	
11/15/78	6% Note - 11/15/78-B	11/15/71	8,207	5,620	2,587 18/	-	-	
11/30/78	5-3/4% Note - 11/30/78-T	11/30/76	2,941	2,691	250 19/	-	-	
12/12/78	6.545% Bill - 12/12/78	12/13/77	3,838	3,838	-	-	-	
12/31/78	8-1/8% Note - 12/31/78-H	10/22/75	2,517	1,875	642 20/	-	-	
12/31/78	5-1/4% Note - 12/31/78-U	12/31/76	3,376	3,131	245 21/	-	-	
1/09/79	6.552% Bill - 1/9/79	1/10/78	3,205	3,205	-	-	-	
1/31/79	5-7/8% Note - 1/31/79-L	2/3/77	2,855	2,704	151 22/	-	-	
2/6/79	6.814% Bill - 2/6/79	2/7/78	3,253	3,253	-	-	-	
2/15/79	7% Note - 2/15/79-H	2/17/76	4,692	2,961	1,731 23/	-	-	
2/28/79	5-7/8% Note - 2/28/79-M	2/28/77	2,845	2,477	368 24/	-	-	
3/6/79	6.859% Bill - 3/6/79	3/7/78	3,321	3,321	-	-	-	
3/31/79	6% Note - 3/31/79-N	3/31/77	3,519	2,879	640 25/	-	-	
4/01/79	1-1/2% Note - 4/1/79-EA	4/1/74	2	2	-	-	-	
4/03/79	6.877% Bill - 4/3/79	4/4/78	3,346	3,346	-	-	-	
4/30/79	5-7/8% Note - 4/30/79-P	5/2/77	1,992	1,833	159 26/	-	-	
5/1/79	7.073% Bill - 5/1/79	5/2/78	3,025	3,025	-	-	-	
5/15/79	7-7/8% Note - 5/15/79-D	11/6/74	2,269	1,719	550 27/	-	-	
5/29/79	7.417% Bill - 5/29/79	5/30/78	2,478	2,478	-	-	-	
5/31/79	6-1/8% Note - 5/31/79-Q	5/31/77	2,087	1,848	239 28/	-	-	
6/26/79	7.678% Bill - 6/26/79	6/27/78	2,784	2,784	-	-	-	
6/30/79	7-3/4% Note - 6/30/79-E	7/9/75	1,782	1,582	200 29/	-	-	
6/30/79	6-1/8% Note - 6/30/79-R	6/30/77	2,308	2,012	296 30/	-	-	
7/24/79	7.820% Bill - 7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4% Note - 7/31/79-S	8/1/77	2,180	3,010	170 31/	-	-	
8/15/79	6-1/4% Note - 8/15/79-A	8/15/72	4,559	3,890	669 32/	-	-	
8/15/79	6-7/8% Note - 8/15/79-J	8/16/76	2,989	1,987	1,002 33/	-	-	
8/21/79	7.876% Bill - 8/21/79	8/22/78	3,544	3,544	-	-	-	
8/31/79	6-5/8% Note - 8/31/79-T	8/31/77	3,481	3,025	456 34/	-	-	
9/18/79	7.954% Bill - 9/18/79	9/19/78	3,353	3,353	-	-	-	
9/30/79	8-1/2% Note - 9/30/79-F	9/04/75	2,081	2,081	-	-	-	
9/30/79	6-5/8% Note - 9/30/79-U	9/30/77	3,861	3,861	-	-	-	
10/1/79	1-1/2% Note - 10/1/79-EO	10/1/74	1	1	-	-	-	
10/16/79	8.272% Bill - 10/16/79	10/17/78	3,474	3,474	-	-	-	
10/31/79	7-1/4% Note - 10/31/79-V	10/31/77	4,334	4,334	-	-	-	
11/13/79	9.312% Bill - 11/13/79	11/14/78	3,896	3,896	-	-	-	
11/15/79	6-5/8% Note - 11/15/79-B	2/15/73	1,604	1,604	-	-	-	
11/15/79	7% Note - 11/15/79-C	11/15/73	2,241	2,241	-	-	-	
11/15/79	6-1/4% Note - 11/15/79-K	11/15/76	3,376	3,376	-	-	-	
11/30/79	7-1/8% Note - 11/30/79-W	11/30/77	4,791	4,791	-	-	-	
12/11/79	9.320% Bill - 12/11/79	12/12/78	4,029	4,029	-	-	-	
12/31/79	7-1/2% Note - 12/31/79-G	1/6/76	2,006	2,006	-	-	-	
12/31/79	7-1/8% Note - 12/31/79-X	1/3/78	3,920	3,920	-	-	-	
1/8/80	9.605% Bill - 1/8/80	1/9/79	3,778	3,778	-	-	-	
1/31/80	7-1/2% Note - 1/31/80-K	1/31/78	3,875	3,875	-	-	-	
2/5/80	9.348% Bill - 2/5/80	2/6/79	3,543	3,543	-	-	-	
2/15/80	4% Bond - 2/15/80	1/23/59	2,343	2,343	-	-	-	
2/15/80	6-1/2% Note - 2/15/80-G	2/15/77	4,608	4,608	-	-	-	

Footnotes at end of Table.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/29/80	7-5/8% Note - 2/29/80-L	2/28/78	3,820	3,820	-	-	-	
3/4/80	9.485% Bill - 3/4/80	3/6/79	3,326	3,326	-	-	-	
3/31/80	7-1/2% Note - 3/31/80-C	3/17/76	6,076	6,076	-	-	-	
4/1/80	1-1/2% Note - 4/1/80-EA	4/1/75	2	2	-	-	-	
4/29/80	9.235% Bill - 4/29/80	5/1/79	3,020	3,020	-	-	-	
4/30/80	7-3/4% Note - 4/30/80-N	5/1/78	3,180	3,180	-	-	-	
5/15/80	6-7/8% Note - 5/15/80-A	5/15/73	7,265	7,265	-	-	-	
5/27/80	9.153% Bill - 5/27/80	5/29/79	2,762	2,762	-	-	-	
5/31/80	8% Note - 5/31/80-P	5/31/78	3,098	3,098	-	-	-	
6/24/80	8.829% Bill - 6/24/80	6/26/79	2,788	2,788	-	-	-	
6/30/80	7-5/8% Note - 6/30/80-D	6/10/76	2,185	2,185	-	-	-	
6/30/80	8-1/4% Note - 6/30/80-Q	6/30/78	4,407	4,407	-	-	-	
7/22/80	8.896% Bill - 7/22/80	7/24/79	3,389	3,389	-	-	-	
7/31/80	8-1/2% Note - 7/31/80-R	7/31/78	4,164	4,164	-	-	-	
8/15/80	9% Note - 8/15/80-B	8/15/74	4,296	4,296	-	-	-	
8/15/80	6-3/4% Note - 8/15/80-H	8/15/77	4,133	4,133	-	-	-	
8/19/80	9.189% Bill - 8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8% Note - 8/31/80-S	8/31/78	3,545	3,545	-	-	-	
8/19/80	9.189% Bill - 8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8% Note - 8/31/78-S	8/31/78	3,545	3,545	-	-	-	
9/16/80	9.893% Bill - 9/16/80	9/18/79	3,556	3,556	-	-	-	
9/30/80	6-7/8% Note - 9/30/80-E	9/14/76	2,141	2,141	-	-	-	
9/30/80	8-5/8% Note - 9/30/80-T	10/2/78	3,906	3,906	-	-	-	
10/1/80	1-1/2% Note - 10/1/80-EO	10/1/75	3	3	-	-	-	
10/14/80	11.508% Bill - 10/14/80	10/16/79	3,454	3,454	-	-	-	
10/31/80	8-7/8% Note - 10/31/80-U	10/31/78	3,790	3,790	-	-	-	
11/6/80	11.810% Bill - 11/6/80	11/13/79	3,903	3,903	-	-	-	
11/15/80	3-1/2% Bond - 11/15/80	10/3/60	1,723	1,723	-	-	-	
11/15/80	7-1/8% Note - 11/15/80-J	11/15/77	4,600	4,600	-	-	-	
11/30/80	9-1/4% Note - 11/30/80-V	11/30/78	3,195	3,195	-	-	-	
12/04/80	10.818% Bill - 12/04/80	12/11/79	4,133	4,133	-	-	-	
12/31/80	5-7/8% Note - 12/31/80-F	12/07/76	2,692	2,692	-	-	-	
12/31/80	9-7/8% Note - 12/31/80-W	1/02/79	3,546	3,546	-	-	-	
1/02/81	11.040% Bill - 1/02/81	1/08/80	4,018	4,018	-	-	-	

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Nov.	5/10/79	11/08/79	-	-	303	
Bills	11/19/79	5/01/80	-	230	-	
	11/29/79	6/02/80	-	266	-	
	11/29/79	7/01/80	-	268	-	
	11/29/79	8/01/80	-	161	-	
	11/30/79	9/02/80	-	255	-	
	8/14/79	11/14/79	9.50	-	82	
Certificates of indebtedness	9/28/79	12/28/79	10.00	-	37	
	9/28/79	12/28/79	10.00	-	26	
	9/28/79	12/28/79	10.00	-	56	
	9/28/79	12/28/79	10.00	-	51	
	10/01/79	1/03/80	10.00	-	3	
	10/03/79	1/03/80	10.35	-	9	
	11/14/79	2/14/80	12.05	83	-	
	3/25/77	11/15/79	7.00	-	260	
	6/30/77	11/15/79	6.25	-	50	
Notes	1/31/78	11/30/79	7.125	-	50	
	10/10/78	11/30/79	7.125	-	300	23,895
Dec.						
Bills	12/19/79	6/02/80	-	29	-	
	12/21/79	9/02/80	-	12	-	
	12/21/79	8/01/80	-	101	-	
	12/31/79	10/01/80	-	66	-	
	12/31/79	12/01/80	-	22	-	
Certificates of indebtedness	9/07/79	12/07/79	9.85	-	101	
	9/10/79	12/10/79	9.85	-	204	
	9/11/79	12/11/79	10.55	-	117	
	9/12/79	12/12/79	10.55	-	22	
	9/14/79	12/14/79	10.55	-	114	
	9/17/79	12/17/79	10.55	-	124	
	9/20/79	12/20/79	10.35	-	165	
	9/21/79	12/21/79	10.35	-	285	
	9/24/79	12/27/79	10.35	-	160	
	9/25/79	12/27/79	10.00	-	53	
	9/28/79	12/28/79	10.00	-	20	
	9/28/79	12/28/79	10.00	-	18	
	9/28/79	12/28/79	10.00	-	219	
	10/03/79	1/03/80	10.35	-	54	
	10/10/79	1/10/80	10.80	-	27	
	10/11/79	1/11/80	10.80	-	15	
	10/16/79	1/16/80	11.85	-	13	
	10/17/79	1/17/80	11.85	-	38	
	10/17/79	1/17/80	11.85	-	17	
	10/18/79	1/18/80	11.85	-	150	
	12/05/79	3/05/80	11.95	44	-	
	12/07/79	3/07/80	11.95	105	-	
	12/10/79	3/10/80	11.95	213	-	
	12/11/79	3/11/80	12.05	121	-	
	12/12/79	3/12/80	12.05	23	-	
	12/13/79	3/13/80	12.05	37	-	
	12/14/79	3/14/80	12.05	119	-	
	12/14/79	3/14/80	12.05	77	-	
	12/17/79	3/17/80	12.05	130	-	
	12/20/79	3/20/80	12.25	172	-	
	12/21/79	3/21/80	12.25	296	-	
	12/27/79	3/27/80	12.10	216	-	
	12/28/79	3/28/80	12.10	31	-	
	12/28/79	3/28/80	12.10	222	-	
	12/31/79	3/31/80	12.10	61	-	
Notes	7/18/77	12/31/79	7.50	-	400	
	1/31/78	12/31/79	7.125	-	50	23,551
1980-Jan.						
Bills	1/08/80	10/01/80	-	43	-	
	1/28/80	10/01/80	-	114	-	
	1/30/80	10/01/80	-	54	-	
	1/30/80	11/03/80	-	274	-	
Certificates of indebtedness	10/01/79	1/02/80	10.00	-	89	
	10/03/79	1/03/80	10.35	-	108	
	10/18/79	1/18/80	11.85	-	22	
	10/19/79	1/21/80	11.85	-	177	
	10/22/79	1/22/80	11.85	-	167	
	10/22/79	1/22/80	11.85	-	27	
	10/23/79	1/23/80	12.95	-	36	
	10/24/79	1/24/80	12.95	-	86	
	10/24/79	1/24/80	12.95	-	62	
	10/25/79	1/25/80	12.95	-	156	
	10/26/79	1/28/80	12.95	-	168	
	10/30/79	1/30/80	12.25	-	99	
	1/02/80	4/02/80	12.10	90	-	
	1/03/80	4/04/80	12.10	109	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-Jan.-Continued						
Certificates of indebtedness.........	1/04/80	4/08/80	12.10	23	-	
	1/04/80	4/08/80	12.10	120	-	
	1/04/80	4/08/80	12.10	-	23	
	1/07/80	4/08/80	12.10	81	-	
	1/22/80	1/23/80	11.85	27	-	
	1/22/80	1/23/80	11.85	-	27	
	1/24/80	4/24/80	12.20	53	-	
	1/24/80	4/24/80	12.20	-	53	
	1/25/80	4/25/80	12.20	163	-	
	1/25/80	4/25/80	12.20	-	118	
	1/28/80	4/28/80	12.20	175	-	
	1/30/80	4/30/80	12.05	103	-	
Notes................................	1/14/80	6/30/81	9.125	47	-	23,608
Feb						
Bills................................	02/11/80	12/01/80	-	276	-	
	02/11/80	1/05/80	-	83	-	
Certificates of indebtedness.........	11/14/79	02/14/80	12.05	-	83	
	12/07/79	03/07/80	11.95	-	33	
	12/07/79	03/07/80	11.95	-	73	
	12/10/79	03/10/80	11.95	-	114	
	12/10/79	03/10/80	11.95	-	99	
	12/11/79	03/11/80	12.05	-	8	
	12/11/79	03/11/80	12.05	-	94	
	01/25/80	04/25/80	12.20	-	45	
	01/28/80	04/25/80	12.20	-	65	
	01/28/80	04/28/80	12.20	-	51	
	01/28/80	04/28/80	12.20	-	60	
	01/30/80	04/30/80	12.05	-	35	
	01/30/80	04/30/80	12.05	-	50	
	01/30/80	04/30/80	12.05	-	18	
	02/08/80	05/08/80	12.10	115	-	
	02/14/80	05/14/80	12.30	-	68	
	02/14/80	05/14/80	12.30	-	18	
	02/14/80	05/14/80	12.30	86	-	
Notes................................	08/01/77	02/15/80	6.50	-	50	23,206
Mar						
Bills................................	10/25/79	3/03/80	-	-	245	
	3/04/80	1/05/81	-	68	-	
Certificates of indebtedness.........	12/05/79	3/05/80	11.95	-	44	
	12/11/79	3/11/80	12.05	-	20	
	12/12/79	3/12/80	12.05	-	23	
	12/13/79	3/13/80	12.05	-	37	
	12/14/79	3/14/80	12.05	-	29	
	12/14/79	3/14/80	12.05	-	90	
	12/14/79	3/14/80	12.05	-	77	
	12/17/79	3/17/80	12.05	-	130	
	12/20/79	3/20/80	12.25	-	24	
	12/20/79	3/20/80	12.25	-	148	
	12/21/79	3/21/80	12.25	-	170	
	12/21/79	3/21/80	12.25	-	87	
	12/21/79	3/21/80	12.25	-	40	
	12/27/79	3/27/80	12.10	-	193	
	12/27/79	3/27/80	12.10	-	23	
	12/28/79	3/28/80	12.10	-	222	
	12/28/79	3/28/80	12.10	-	11	
	12/28/79	3/28/80	12.10	-	21	
	12/31/79	3/31/80	12.10	-	61	
	1/02/80	4/02/80	12.10	-	90	
	1/03/80	4/04/80	12.10	-	109	
	1/04/80	4/08/80	12.10	-	120	
	1/07/80	4/08/80	12.10	-	56	
	1/07/80	4/08/80	12.10	-	11	
	1/07/80	4/08/80	12.10	-	13	
	2/08/80	5/08/80	12.10	-	65	
	2/08/80	5/08/80	12.10	-	3	
	2/08/80	5/08/80	12.10	-	48	
	3/05/80	6/06/80	15.15	-	33	
	3/05/80	6/06/80	15.15	-	9	
	3/05/80	6/06/80	15.15	42	-	
Notes................................	3/10/77	3/31/80	7.50	-	200	
	3/15/77	3/31/80	7.50	-	100	
	9/07/77	3/31/80	7.50	-	300	
						20,464

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-Apr.						
Bills	7/31/79	4/29/80	-	-	400	
	10/25/79	4/01/80	-	-	258	
	11/29/79	6/02/80	-	-	63	
	4/14/80	7/01/80	-	21	-	
	4/17/80	8/01/80	-	25	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	24	-	
	4/14/80	7/15/80	14.45	22	-	
	4/14/80	7/14/80	14.45	193	-	
	4/14/80	7/14/80	14.45	-	38	
	4/18/80	7/18/80	13.85	27	-	
	4/18/80	7/18/80	13.85	81	-	
	4/21/80	7/21/80	13.85	41	-	
	4/25/80	7/25/80	12.75	52	-	
	4/30/80	7/30/80	10.80	21	-	
Notes	7/31/79	4/30/80	7.75	-	400	19,813
May						
Bills	11/19/79	5/01/80	-	-	230	
Certificates of indebtedness	4/14/80	7/14/80	14.45	-	95	
	5/07/80	8/07/80	9.75	25	-	
	5/14/80	8/14/80	8.60	40	-	
	5/16/80	8/18/80	8.60	11	-	
	5/23/80	8/25/80	8.95	25	-	
	5/28/80	8/28/80	7.70	183	-	
	5/29/80	8/29/80	7.70	146	-	
Notes	9/07/77	5/15/80	6.875	-	200	
	6/01/79	5/31/80	8.00	-	230	19,488
June						
Bills	7/31/79	6/24/80	-	-	450	
	10/31/79	6/19/80	-	-	250	
	11/29/79	6/02/80	-	-	203	
	12/19/79	6/02/80	-	-	29	
	1/08/80	10/1/80	-	-	43	
	6/17/80	2/02/81	-	306	-	
Certificates of indebtedness	6/10/80	9/10/80	6.50	35	-	
	6/11/80	9/11/80	6.50	26	-	
	6/11/80	9/11/80	6.50	46	-	
	6/12/80	9/12/80	6.50	20	-	
	6/13/80	9/15/80	6.50	9	-	
	6/18/80	9/18/80	6.40	32	-	
	6/30/80	9/30/80	7.10	35	-	
Notes	6/25/73	6/23/80	6.95	-	600	
	6/23/80	6/30/87	9.15	600	-	19,023
July						
Bills	11/29/79	7/01/80	-	-	268	
	4/14/80	7/01/80	-	-	21	
	7/01/80	3/21/81	-	412	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	-	24	
	4/14/80	7/14/80	14.45	-	61	
	4/14/80	7/14/80	14.45	-	22	
	4/18/80	7/18/80	13.85	-	81	
	4/18/80	7/18/80	13.85	-	27	
	4/21/80	7/21/80	13.85	-	41	
	4/25/80	7/25/80	12.75	-	52	
	4/30/80	7/30/80	10.80	-	21	
	7/01/80	10/01/80	8.15	13	-	
	7/07/80	10/07/80	8.15	88	-	
	7/07/80	10/07/80	8.15	7	-	
	7/09/80	10/09/80	8.20	4	-	
	7/09/80	10/09/80	8.20	-	4	
	7/10/80	10/10/80	8.20	7	-	
	7/10/80	10/10/80	8.20	-	7	
	7/10/80	10/10/80	8.20	20	-	
	7/10/80	10/10/80	8.20	101	-	
	7/11/80	10/14/80	8.20	26	-	
	7/14/80	10/14/80	8.20	37	-	
	7/14/80	10/14/80	8.20	-	37	
	7/15/80	10/15/80	8.20	24	-	
	7/18/80	10/20/80	8.20	29	-	
	7/18/80	10/20/80	8.20	126	-	
	7/18/80	10/20/80	8.20	-	86	
	7/21/80	10/21/80	8.20	43	-	
	7/25/80	10/27/80	7.90	54	-	
	7/28/80	10/28/80	7.90	24	-	
	7/28/80	10/28/80	7.90	34	-	
	7/30/80	10/30/80	8.25	22	-	
Notes	7/08/80	7/31/87	9.75	200	-	
	7/09/73	7/08/80	7.20	-	200	
	7/15/80	8/31/87	9.85	200	-	
	7/16/73	7/15/80	7.30	-	200	19,342

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-August						
Bills	11/29/79	08/01/80	-	-	161	
	12/21/79	08/01/80	-	-	101	
	04/17/80	08/01/80	-	-	25	
	08/01/80	10/01/80	-	101	-	
	08/01/80	11/03/80	-	102	-	
	08/01/80	01/05/81	-	218	-	
	08/01/80	09/02/80	-	101	-	
	08/15/80	02/12/81	-	300	-	
	08/18/80	04/01/81	-	319	-	
	08/18/80	05/01/81	-	123	-	
Certificates of indebtedness	05/07/80	08/07/80	9.75	-	25	
	05/14/80	08/14/80	8.60	-	40	
	05/16/80	08/18/80	8.60	-	11	
	05/23/80	08/25/80	8.95	-	25	
	05/28/80	08/28/80	7.70	-	183	
	05/29/80	08/29/80	7.70	-	146	
	06/10/80	09/10/80	6.50	-	6	
	07/11/80	10/14/80	8.20	-	26	
	07/15/80	10/15/80	8.20	-	24	
	07/18/80	10/20/80	8.20	-	4	
	07/21/80	10/21/80	8.20	-	43	
	07/25/80	10/27/80	7.90	-	54	
	07/30/80	10/30/80	8.25	-	22	
Notes	02/28/77	08/15/80	9.00	-	300	19,408
1980-September						
Bills	11/30/79	09/02/80	-	-	255	
	12/21/79	09/02/80	-	-	12	
	08/01/80	09/02/80	-	-	101	
	09/15/80	12/01/80	-	146	-	
	09/26/80	05/01/81	11.40	108	-	
Certificates of indebtedness	06/10/80	09/10/80	6.50	-	29	
	06/11/80	09/11/80	6.50	-	46	
	06/11/80	09/11/80	6.50	-	26	
	06/12/80	09/12/80	6.50	-	20	
	06/13/80	09/15/80	6.50	-	9	
	06/18/80	09/18/80	6.40	-	32	
	06/30/80	09/30/80	7.10	-	35	
	09/11/80	12/11/80	10.10	46	-	
	09/11/80	12/11/80	10.10	26	-	
	09/11/80	12/11/80	10.10	-	46	
	09/12/80	12/12/80	10.10	20	-	
	09/12/80	12/12/80	10.10	-	20	
	09/15/80	12/15/80	10.10	9	-	
	09/15/80	12/15/80	10.10	-	9	
	09/18/80	12/18/80	10.65	32	-	
	09/18/80	12/18/80	10.65	-	32	
Notes	10/02/78	09/30/80	8.625	-	400	18,721
1980-October						
Bills	01/28/80	10/01/80	-	-	114	
	01/30/80	10/01/80	-	-	54	
	08/01/80	10/01/80	-	-	101	
	10/01/80	06/01/81	11.36	187	-	
	10/20/80	04/20/81	3.00	5	-	
	10/29/80	06/01/81	12.44	166	-	
	12/31/79	10/01/80	-	-	66	
Certificates of indebtedness	07/01/80	10/01/80	8.15	-	13	
	07/07/80	10/07/80	8.15	-	88	
	07/07/80	10/07/80	8.15	-	7	
	07/10/80	10/10/80	8.20	-	101	
	07/10/80	10/10/80	8.20	-	20	
	07/18/80	10/20/80	8.20	-	25	
	07/18/80	10/20/80	8.20	-	40	
	07/28/80	10/28/80	7.90	-	24	
	07/28/80	10/28/80	7.90	-	34	
	09/11/80	12/11/80	10.10	-	26	
	10/07/80	01/07/81	11.30	50	-	
	10/07/80	01/07/81	11.30	6	-	
	10/07/80	01/07/81	11.30	-	50	
	10/07/80	01/07/81	11.30	-	6	
	10/10/80	01/12/81	11.30	97	-	
	10/10/80	01/12/81	11.30	19	-	
	10/10/80	01/12/81	11.30	-	97	
	10/10/80	01/12/81	11.30	-	19	18,368
1980-November						
Bills	11/20/80	01/29/81	13.67	47	-	
	11/20/80	12/31/80	14.53	25	-	
	01/30/80	11/03/80	-	-	274	
	08/01/80	11/03/80	-	-	102	18,064
1980-December						
Bills	12/31/79	12/01/80	-	-	22	
	02/11/80	12/01/80	-	-	276	
	09/15/80	12/01/80	-	-	146	
	10/20/80	04/20/81	3.00	-	5	
	11/20/80	12/31/80	14.53	-	25	
	12/02/80	01/-5/81	14.68	152	-	
	12/02/80	02/02/81	14.60	140	-	
	12/02/80	04/01/81	14.41	131	-	
	12/08/80	05/01/81	15.43	184	-	
Notes	03/31/77	12/31/80	5.875	-	500	
	04/30/79	01/31/81	9.75	-	50	
	05/31/79	02/28/81	9.75	-	50	17,597

Table PDO-10. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Amount (Dollar equivalent) Retired	Amount (Dollar equivalent) Total outstanding end of month
1978-Dec.........	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.........	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.........	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	
Nov.........	Notes	Deutsche marks	11/12/79	5/12/82	8.55	451	-	5,269
		Deutsche marks	11/12/79	5/12/83	8.50	668	-	
1980-Jan.........	Notes	Deutsche marks	1/25/80	7/26/82	8.50	561	-	6,437
		Deutsche marks	1/25/80	7/26/83	8.45	607	-	

UNITED STATES SAVINGS BONDS

Series E, EE and Series HH are the only savings bonds currently sold. Series E has been on sale since May 1, 1941 and Series EE and HH have been on sale since January 1, 1980. Series A-D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, other terms appear in the Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968 and September 1970: and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through November 30, 1980

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding: Interest-bearing debt	Amount outstanding: Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E and H 3/	217,276	65,170	282,446	210,229	72,217	-
Series F and G	28,396	1,125	29,521	29,513	-	8
Series J and K	3,556	198	3,754	3,752	-	2
Total A-K 3/	253,176	67,548	320,723	248,495	72,217	12

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined 3/

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/: Total	Redemptions 1/: Sales price 4/	Redemptions 1/: Accrued discount	Amount outstanding: Interest-bearing debt	Amount outstanding: Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,355	32,788	217,204	165,868	147,756	18,112	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
Calendar years:								
1935-69	182,048	31,876	213,924	162,310	144,864	17,446	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
Month:								
1979-Dec	473	372	845	1,003	729	274	79,517	7
1980-Jan. 3/	569	401	971	2,240	1,608	632	78,247	7
Feb	476	345	820	1,729	476	553	77,338	7
Mar	379	347	726	2,416	1,631	785	75,643	12
Apr	390	371	761	2,515	1,587	929	73,889	12
May	340	352	692	1,334	859	475	73,247	12
June	301	374	675	850	579	271	73,072	12
July	319	324	643	747	514	233	72,968	12
Aug	283	274	557	673	461	211	72,853	12
Sept	276	327	605	729	499	229	72,727	12
Oct	294	341	636	692	471	221	72,669	12
Nov	259	288	546	691	438	253	72,524	12
Dec	289	349	638	945	599	346	72,217	12

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 4/	Interest-bearing debt	Matured non-interest-bearing debt
E and H 3/								
Fiscal years:								
1941-70	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
Calendar years:								
1941-69	146,147	29,499	175,646	124,097	108,929	15,168	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	-
Months:								
1979-Dec	473	372	845	997	724	273	79,517	-
1980-Jan	569	401	971	2,240	1,608	632	78,247	-
Feb	476	345	820	1,729	476	553	77,338	-
Mar	379	347	726	2,421	1,634	786	75,643	-
Apr	390	371	761	2,515	1,587	929	73,889	-
May	340	352	692	1,334	859	475	73,247	-
June	301	374	675	849	578	271	73,072	-
July	319	324	643	747	514	233	72,968	-
Aug	283	274	557	673	461	211	72,853	-
Sept	276	327	603	729	499	229	72,727	-
Oct	294	341	636	692	471	221	72,669	-
Nov	259	288	546	691	438	253	72,524	-
Dec	289	349	638	945	599	346	72,217	-
Series F,G,J, and K, combined 5/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
1980	-	-	-	1	2	-1	-	10
Calendar years:								
1941-69	31,951	1,323	33,274	33,217	31,902	1,314	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	5
Months:								
1979-Dec	-	-	-	6	5	1	-	5
1980-Jan	-	-	-	-	-	-	-	5
Feb	-	-	-	-	-	-	-	5
Mar	-	-	-	-5	-3	-2	-	10
Apr	-	-	-	-	-	-	-	10
May	-	-	-	-	-	-	-	10
June	-	-	-	-	-	-	-	10
July	-	-	-	-	-	-	-	10
Aug	-	-	-	-	-	-	-	10
Sept	-	-	-	-	-	-	-	10
Oct	-	-	-	-	-	-	-	10
Nov	-	-	-	-	-	-	-	10
Dec	-	-	-	-	-	-	-	10

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued 3/

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/	Accrued discount 4/		
Series E								
Fiscal years:								
1941-70	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
1980	4,684	4,171	8,855	15,417	10,160	5,256	537	65,167
Calendar years:								
1941-69	135,523	29,499	165,022	118,675	103,507	15,168	2,088	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
1979	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512
Month:								
1979-Dec	466	372	838	909	636	273	24	71,512
1980-Jan	501	401	902	2 105	1,474	632	10	70,299
Feb	423	345	767	1,580	1,027	553	49	69,438
Mar	381	347	726	2,247	1,460	786	62	67,856
Apr	393	371	764	2,322	1,393	929	67	66,232
May	338	352	690	1,187	712	475	56	65,678
June	317	374	691	774	503	271	73	65,521
July	303	323	626	684	451	234	47	65,416
Aug.	293	274	568	631	420	211	61	65,291
Sept	256	327	583	685	455	229	23	65,167
Oct	329	341	636	632	411	221	75	65,129
Nov	259	288	536	633	380	253	32	65,000
Dec	277	349	626	865	519	346	42	64,719
Series H 3/								
Fiscal years:								
1952-70	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
1980	134	-	134	1,285	1,285	-	537	7,560
Calendar years:								
1952-69	10,624	-	10,624	5,422	5,422	-	2,088	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
1979	206	-	206	949	949	-	356	8,005
Month:								
1979-Dec	7	-	7	88	88	-	24	8,005
1980-Jan	68	-	68	134	134	-	10	7,948
Feb	53	-	53	149	149	-	49	7,900
Mar	-2	-	-2	174	174	-	62	7,786
Apr	-3	-	-3	193	193	-	67	7,657
May	2	-	2	147	147	-	56	7,569
June	-16	-	-16	75	75	-	73	7,551
July	16	-	16	63	63	-	47	7,552
Aug	-11	-	-11	41	41	-	61	7,561
Sept	20	-	20	44	44	-	23	7,560
Oct	-35	-	-35	60	60	-	75	7,540
Nov	10	-	10	58	58	-	32	7,524
Dec	12	-	12	80	80	-	42	7,498

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds 3/

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 8/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.O.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10,428	2	6,430	6,430		-156
Calendar years:								
1951-69	122,280	54,505	34,131	20,372	67,507	56,842	10,664	264
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
Month:								
1979-Dec	1,003	581	575	6	473	473	-	-52
1980-Jan	2,240	575	575	-	491	491	-	1,174
Feb	1,729	664	664	-	389	389	-	660
Mar	2,416	1,032	1,037	-5	446	446	-	938
Apr	2,515	1,326	1,326	-	788	788	-	401
May	1,334	1,618	1,618	-	830	830	-	-1,115
June	850	2,067	2,066	1	1,181	1,181	-	-2,398
July	747	486	486	-	239	239	-	21
Aug	673	441	441	-	235	235	-	-3
Sept	729	531	531	*	376	376	-	-178
Oct	692	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Nov	691	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Dec	945	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Series E and H sales and redemptions include unclassified Series EE and HH.

4/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

7/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

8/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

n.a. Not available.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/ Total	Redemptions 2/ Sales price	Redemptions 2/ Accrued discount	Amount outstanding
Fiscal years:							
1967-69	528	12	540	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
1980	-	21	21	76	41	35	304
Calendar years:							
1967-69	705	22	727	83	80	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
Month:							
1979-Dec	-	2	2	4	2	2	352
1980-Jan	-	2	2	4	2	2	350
Feb	-	2	2	4	2	2	347
Mar	-	2	2	7	4	3	341
Apr	-	2	2	11	6	5	332
May	-	2	2	12	7	5	322
June	-	2	2	16	8	8	308
July	-	1	1	3	1	1	307
Aug	-	1	1	3	1	1	306
Sept	-	2r	2	4	2	2	304
Oct	-	2	2	3	1	1	303
Nov	-	1	1	2	1	1	302
Dec	-	2	2	4	2	2	300

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

r Revised.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities						
		Total outstanding	Held by U.S. Government accounts					Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable			
					Government account series	Other		
1972	437,329	425,360	111,460	19,868	89,536	2,056		71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056		75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056		80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056		84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056		94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056		96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056		104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056		114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056		115,458
1980	914,317	906,402	197,743	10,078	187,665	*		120,711
1979-Mar.	804,624	792,344	166,274	12,685	151,534	2,056		110,255
1979-Nov	840,965	832,730	187,133	11,048	174,030	2,056		118,087
Dec	852,184	843,960	187,148	11,047	174,045	2,056		117,458
1980-Jan	854,741	846,517	184,499	11,046	171,397	2,056		116,310
Feb	861,603	853,366	189,290	10,817	176,417	2,056		115,171
Mar	870,444	862,211	186,328	10,801	173,471	2,056		116,657
Apr	876,914	868,866	188,168	10,761	177,408	*		118,825
May	884,788	873,529	190,693	10,373	180,320	*		124,003
June	884,381	876,275	194,904	10,327	184,576	*		124,515
July	888,367	880,395	189,159	10,328	178,831	*		119,563
Aug	900,075	888,733	189,762	10,086	179,676	*		119,277
Sept	914,317	906,402	197,743	10,078	187,665	*		120,711
Oct	914,782	906,948	193,437	10,078	183,359	*		121,482
Nov	920,316	909,371	189,738	9,617	180,121	*		120,447

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1979-Mar	515,815	380,060	135,755	4,448	7,832	1,658	6,173
1979-Nov	527,509	390,438	137,071	1,103	7,132	135	6,997
Dec	539,354	402,226	137,128	1,156	7,068	1,611	5,457
1980-Jan	545,708	408,302	137,406	1,178	7,046	1,812	5,234
Feb	548,905	414,648	134,257	1,225	7,011	1,621	5,390
Mar	559,226	430,036	129,191	1,241	6,993	1,621	5,372
Apr	561,873	435,284	126,589	1,143	6,905	1,620	5,285
May	558,833	433,184	125,648	4,388	6,871	1,619	5,252
June	556,856	431,893	124,963	1,339	6,768	1,617	5,151
July	571,673	446,254	125,419	1,288	6,685	1,610	5,075
Aug	579,693	454,055	125,638	4,691	6,651	1,604	5,048
Sept	587,948	463,717	124,231	1,299	6,616	1,605	5,011
Oct	592,029	467,846	124,183	1,242	6,592	1,618	4,974
Nov	599,186	475,317	123,869	4,381	6,564	1,620	4,944

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget-concept.

3/ For detail, see Table FD-5.

* Less than $500,000. r Revised.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	26.1	41.6	78.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	20.6	49.1	87.9	36.7
Dec	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	21.7	50.8	109.6	48.6
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	14.6	5.3	20.5	59.8	119.3	50.2
Dec	508.6	93.1	415.5	114.0	80.3	.4	33.3	14.9	5.0	21.2	64.4	137.8	58.2
1979-Jan	521.4	89.9	431.5	115.2	80.2	.4	34.6	15.2	4.7	22.0	64.0	142.2	68.2
Feb	518.6	91.1	427.5	116.2	80.2	.4	35.6	15.3	4.7	22.7	63.9	136.9	67.8
Mar	519.6	92.5	427.1	116.1	80.2	.4	35.5	15.3	4.7	23.5	65.5	132.8	69.2
Apr	517.1	92.0	425.1	116.0	80.2	.4	35.4	14.8	5.0	24.4	65.9	127.6	71.5
May	521.5	94.2	427.3	116.9	80.2	.4	36.3	14.6	4.9	25.2	66.2	118.0	81.5
June	516.6	93.5	423.1	113.2	80.2	.4	32.6	14.5	4.8	26.1	66.6	119.5	78.4
July	519.8	89.8	430.0	114.1	80.3	.4	33.4	14.7	4.8	25.4	66.5	124.4	80.1
Aug	521.5	89.0	432.5	114.6	80.3	.4	33.9	14.8	4.8	24.7	66.6	123.7	83.3
Sept	523.4	90.1	433.3	115.5	80.4	.4	34.7	15.0	4.8	24.0	66.5	125.2	82.3
Oct	526.5	90.4	436.1	116.0	80.1	.4	35.5	15.0	4.7	24.3	67.1	124.4	86.6
Nov	528.6	91.5	437.1	115.4	79.7	.4	35.3	14.8	4.7	24.6	67.2	119.6	90.8
Dec	540.5	91.5	449.0	116.1	79.5	.4	36.2	14.8	4.7	25.0	67.4	123.8	97.4
1980-Jan	546.9	92.2	454.7	117.0	78.2	.4	38.4	14.5	4.5	26.5	67.8	125.0	99.4
Feb	551.6	92.9	458.7	113.8	77.3	.4	36.1	14.7	4.5	28.1	72.9	124.7	100.0
Mar	560.5	92.4	468.1	124.8	75.6	.4	48.8	15.3	4.6	21.8	68.1	119.9	113.5
Apr	563.0	90.3	472.7	125.3	73.9	.3	51.1	15.2	4.6	25.7	67.3	116.7	117.9
May	562.9	92.0	470.9	124.3	73.2	.3	50.8	13.7	4.6	25.0	67.6	117.5	118.2
June	558.2	93.6	464.6	120.1	73.1	.3	46.7	13.8	4.5	22.7	67.4	122.9	113.2
July	572.9	94.4	478.5	121.2	73.0	.3	47.9	14.4	4.7	25.3	68.9	124.7	119.3
Aug	583.8	98.1	485.7	124.1	72.9	.3	50.9	14.1	5.0	24.6	70.7	126.3	120.9
Sept	589.2	100.9	488.3	123.0	72.7	.3	50.0	14.6	5.3	25.5	73.4	126.3	120.4
Oct.	593.3	103.4	489.9	122.9	72.7	.3	49.9	15.3	5.5	25.3	73.1	127.7	120.1
Nov. p	603.2	101.8	501.4	125.0	72.2	.3	52.5	15.4	5.6	24.8	74.6	132.6	123.4

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

r Revised.

TREASURY SURVEY OF OWNERSHIP,

NOVEMBER 30, 1980

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,353 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		479 savings and loan associations	413 corporations	State and local governments		
						286 life	437 fire, casualty, and marine			311 general funds	180 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	605,381	130,016	475,365	75,691	3,803	3,347	8,747	4,061	7,880	12,583	8,185	351,068
Nonmarketable 4/	303,990	180,120	123,870	-	-	-	-	-	-	-	-	123,870
Total interest-bearing public debt securities	909,371	310,136	599,235	75,691	3,803	3,347	8,747	4,061	7,880	12,583	8,185	474,938
Matured debt and debt bearing no interest	4,381	426	3,955	-	-	-	-	-	-	-	-	3,955
Total public debt securities	913,752	310,562	603,190	75,691	3,803	3,347	8,747	4,061	7,880	12,583	8,185	478,893
Government agency issues:												
Regular issues	2,461	198	2,263	72	257	68	33	36	1	57	197	1,542
Participation certificates 5/	3,092	1,357	1,735	602	195	100	123	273	34	131	124	153
Total Government agency securities covered in Treasury Survey	5,553	1,555	3,998	674	452	168	156	309	35	188	321	1,695
Nonsurveyed Government agency securities	1,011	69	942									
Total Government agency securities 6/	6,564	1,624	4,940									
Total Federal securities	920,316	312,186	608,130									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

NOVEMBER 30, 1980

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,353 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		479 savings and loan associations	413 corporations	State and local governments		
					286 life	437 fire, casualty, and marine			311 general funds	180 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	208,721	44,058	8,651	337	95	453	822	1,812	4,090	601	147,801
Treasury notes	311,119	59,935	63,634	3,113	1,186	6,779	3,085	5,001	6,928	1,903	159,555
Treasury bonds	85,541	26,023	3,406	353	2,066	1,515	153	1,067	1,565	5,680	43,712
Total	605,381	130,016	75,691	3,803	3,347	8,748	4,061	7,880	12,583	8,185	351,068
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	290,629	58,066	23,708	1,185	468	1,792	1,797	3,967	6,151	792	192,705
1 to 5 years	182,796	33,411	42,039	1,847	718	3,626	2,031	2,622	4,412	635	91,453
5 to 10 years	58,297	17,745	5,979	456	837	2,409	98	422	869	1,296	28,186
10 to 15 years	28,382	6,032	1,039	150	696	692	30	371	702	2,091	16,579
15 to 20 years	4,681	1,553	72	20	96	38	4	19	81	775	2,024
20 years and over	40,595	13,209	2,855	146	532	190	101	480	368	2,595	20,121
Total	605,381	130,016	75,691	3,803	3,347	8,748	4,061	7,880	12,583	8,185	351,068
Maturity classes (final maturity):											
Within 1 year	288,481	57,494	23,614	1,172	311	1,639	1,769	3,916	6,029	756	191,785
1 to 5 years	191,614	37,180	43,659	1,912	900	3,792	2,147	2,705	4,612	674	94,032
5 to 10 years	52,893	14,872	5,915	437	734	2,266	75	382	771	1,228	26,212
10 to 15 years	23,248	4,277	843	83	628	653	46	283	518	1,181	14,736
15 to 20 years	13,645	5,350	279	98	263	200	11	145	326	1,626	5,347
20 years and over	35,500	10,844	1,382	100	511	196	13	449	326	2,722	18,956
Total	605,381	130,016	75,691	3,803	3,347	8,748	4,061	7,880	12,583	8,185	351,068

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue			Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
				U.S. Government accounts and Federal Reserve banks	5,353 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		479 savings and loan associations	413 corporations	States and local governments		
							286 life	437 fire, casualty, and marine			311 general funds	180 pension and retirement funds	
Treasury Bills:													
Regular weekly and annual maturing:													
Dec.	1980		37,474	6,639	495	4	25	66	35	241	792	146	29,031
Jan.	1981		47,910	9,193	1,625	42	12	107	58	247	895	159	35,571
Feb.	1981		35,786	8,301	1,111	47	26	56	163	159	450	71	25,402
Mar.	1981		19,371	4,869	669	41	6	31	279	141	260	83	12,991
Apr.	1981		23,780	5,010	876	35	2	35	36	186	306	18	17,256
May	1981		20,316	4,067	949	19	5	21	27	96	425	23	14,684
June	1981		4,091	900	441	26	-	22	50	46	265	33	2,309
July	1981		4,005	776	708	36	10	33	28	110	214	46	2,046
Aug.	1981		4,009	1,149	381	18	4	44	25	191	157	12	2,027
Sept.	1981		4,007	1,056	496	35	*	21	36	310	169	9	1,874
Oct.	1981		4,009	1,124	495	18	4	2	35	54	105	1	2,174
Nov.	1981		3,963	974	403	17	-	15	30	33	52	2	2,437
Total Treasury Bills			208,721	44,058	8,651	337	95	453	822	1,812	4,090	601	147,801
Treasury Notes:													
5-7/8	Dec.	1980-F	2,692	43	469	26	3	101	143	344	113	12	1,438
9-7/8	Dec.	1980-W	3,546	544	404	13	1	12	33	32	59	3	2,447
9-3/4	Jan.	1981-P	3,146	499	436	16	22	7	29	109	80	1	1,946
7	Feb.	1981-A	1,842	584	323	16	21	78	23	65	18	*	713
7-3/8	Feb.	1981-C	4,796	1,125	941	124	12	119	67	151	117	13	2,126
9-3/4	Feb.	1981-Q	2,887	428	381	26	8	30	30	28	65	1	1,8[illegible]
6-7/8	Mar.	1981-H	2,809	236	629	26	6	74	33	157	116	3	1,529
9-5/8	Mar.	1981-R	3,516	733	437	17	3	6	19	72	57	7	2,166
9-3/4	Apr.	1981-S	3,013	193	466	16	2	7	29	21	54	1	2,223
7-3/8	May	1981-D	2,020	191	514	42	21	107	29	44	86	11	973
7-1/2	May	1981-M	3,893	1,071	689	39	3	32	32	21	63	10	1,932
9-3/4	May	1981-T	2,542	411	419	16	3	15	15	55	25	1	1,583
6-3/4	June	1981-J	2,514	86	439	28	5	49	74	207	131	3	1,491
9-1/8	June	1981-U	3,057	347	554	24	3	9	28	19	149	5	1,919
9-3/8	July	1981-V	3,222	351	743	18	11	58	26	7	184	1	1,823
7-5/8	Aug.	1981-F	2,586	379	869	72	6	85	19	30	50	11	1,066
8-3/8	Aug.	1981-N	4,110	1,364	822	19	*	12	49	-	122	4	1,718
9-5/8	Aug.	1981-W	3,729	576	663	39	2	4	29	222	120	6	2,067
6-3/4	Sept.	1981-K	2,968	183	647	30	24	51	46	304	43	*	1,640
10-1/8	Sept.	1981-X	3,695	408	518	28	12	31	15	-	66	1	2,615
12-5/8	Oct.	1981-Y	4,457	600	629	22	3	17	16	2	42	16	3,110
7	Nov.	1981-G	2,543	130	864	62	3	87	83	175	50	12	1,076
7-3/4	Nov.	1981-B	4,477	1,877	898	79	9	163	36	10	39	20	1,349
12-1/8	Nov.	1981-Z	4,894	666	1,174	33	4	20	47	26	81	12	2,831
7-1/4	Dec.	1981-L	3,452	197	804	26	6	64	31	130	70	4	2,120
11-3/8	Dec.	1981-AB	4,307	577	695	34	3	7	43	20	736	9	2,184
11-1/2	Jan.	1982-N	4,485	467	1,002	30	8	28	45	12	113	2	2,777

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

NOVEMBER 30, 1980

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,353 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		479 savings and loan associations	413 corporations	State and local governments		
					286 life	437 fire, casualty, and marine			311 general funds	180 pension and retirement funds	
Treasury-Notes--(Continued)											
6-1/8 Feb. 1982-D	2,697	59	660	96	36	116	167	302	48	5	1,212
13-7/8 Feb. 1982-P	4,498	546	910	55	22	28	29	155	104	5	2,645
7-7/8 Mar. 1982-G	2,853	305	1,089	29	3	26	53	49	53	3	1,243
15 Mar. 1982-Q	4,072	645	1,152	29	1	48	21	40	106	5	2,024
11-3/8 Apr. 1982-R	4,573	518	1,358	36	1	16	29	200	100	15	2,301
7 May 1982-E	2,613	61	657	49	11	111	80	55	63	14	1,511
8 May 1982-A	2,767	1,455	323	46	4	55	14	1	17	5	826
9-1/4 May 1982-K	3,556	1,019	835	16	55	29	13	*	20	3	1,566
9-3/8 May 1982-S	4,284	378	1,205	17	1	52	110	193	87	4	2,237
8-1/4 June 1982-H	2,594	159	726	25	11	23	38	7	55	3	1,546
8-5/8 June 1982-T	5,215	758	860	25	1	17	103	87	94	-	3,290
8-7/8 July 1982-U	5,337	1,005	896	59	6	25	41	308	226	7	2,764
8-1/8 Aug. 1982-B	2,918	1,174	519	41	11	110	5	15	65	25	952
9 Aug. 1982-M	3,587	1,082	706	27	12	46	71	7	38	2	1,599
11-1/8 Aug. 1982-V	5,127	570	1,325	120	5	16	107	5	174	13	2,791
8-3/8 Sept. 1982-J	2,501	86	965	29	3	34	61	13	134	5	1,171
11-7/8 Sept. 1982-W	5,120	562	924	82	23	14	45	13	150	5	3,302
12-1/8 Oct. 1982-X	4,823	632	934	99	14	10	57	7	348	11	2,910
7-7/8 Nov. 1982-C	2,902	279	770	51	13	171	9	17	57	26	1,511
7-1/8 Nov. 1982-F	2,737	785	675	19	14	101	22	28	76	-	1,018
9-3/8 Dec. 1982-L	3,205	459	945	21	19	66	32	68	25	25	1,546
8 Feb. 1983-A	7,958	2,154	1,265	88	40	305	22	19	88	35	3,943
9-1/4 Mar. 1983-D	2,930	19	1,056	25	7	71	28	17	29	3	1,675
7-7/8 May 1983-C	2,573	171	911	36	4	97	23	56	112	37	1,126
11-5/8 May 1983-G	3,618	956	886	21	4	19	21	-	12	4	1,797
8-7/8 June 1983-E	3,123	478	1,286	15	-	33	80	20	24	5	1,183
11-7/8 Aug. 1983-J	4,285	1,110	1,163	30	3	56	20	57	73	5	1,788
9-1/4 Aug. 1983-K	6,670	3,197	1,526	52	25	13	88	32	77	1	1,659
9-3/4 Sept. 1983-F	2,802	383	811	27	5	22	13	16	11	6	1,508
7 Nov. 1983-B	2,309	110	577	60	9	179	32	79	51	19	1,214
9-7/8 Nov. 1983-L	5,832	1,965	1,541	44	12	21	42	136	77	1	2,015
10-1/2 Dec. 1983-M	2,701	221	1,067	10	11	10	17	41	54	2	1,267
7-1/4 Feb. 1984-A	8,438	3,928	1,112	63	77	491	3	80	70	75	2,540
14-1/4 Mar. 1984-D	2,914	531	1,055	5	-	5	29	27	94	4	1,165
9-1/4 May 1984-C	2,587	101	717	32	7	132	35	9	61	2	1,492
13-1/4 May 1984-G	4,313	530	615	31	1	22	101	36	5	33	2,934
8-7/8 June 1984-E	3,726	516	934	71	4	48	111	19	66	4	1,939
7-1/4 Aug. 1984-B	2,863	396	654	26	51	238	1	62	30	6	1,404
12-1/8 Sept. 1984-F	3,369	350	410	28	6	36	12	1	10	10	2,505
8 Feb. 1985-A	4,203	1,448	749	17	12	79	3	24	39	59	1,773
10-3/8 May 1985-C	2,539	38	662	22	10	73	8	*	91	4	1,652
14-3/8 May 1985-D	2,719	319	795	26	4	45	82	77	117	12	1,243
8-1/4 Aug. 1985-B	4,837	1,624	1,061	27	45	222	3	18	105	17	1,713
9-5/8 Aug. 1985-E	3,293	157	971	64	9	17	68	*	70	1	1,936
11-3/4 Nov. 1985-F	3,087	5	189	11	27	30	11	2	33	50	2,728
7-7/8 May 1986-A	5,219	1,168	968	103	58	620	4	33	111	108	2,444
8 Aug. 1986-B	9,515	2,008	1,827	158	88	228	33	95	126	144	4,809
9 Feb. 1987-B	6,238	1,668	1,118	52	36	320	-	64	95	115	2,769
12 May 1987-C	2,472	498	184	3	17	88	7	1	48	117	1,508
7-5/8 Nov. 1987-A	2,387	624	337	9	53	190	-	9	54	64	1,046
8-1/4 May 1988-A	4,148	1,754	281	26	26	277	1	18	21	84	1,659
8-3/4 Nov. 1988-B	3,445	1,147	339	15	12	144	*	9	71	132	1,575
9-1/4 May 1989-A	2,628	466	346	18	15	100	1	50	30	72	1,521
10-3/4 Nov. 1989-B	5,779	1,948	350	17	10	133	11	36	69	215	2,992
10-3/4 Aug. 1990-A	3,762	1,186	115	10	34	11	*	17	9	93	2,287
13 Nov. 1990-B	2,663	271	333	-	1	6	-	11	9	14	2,019
Exchange Series	10	-	3	1	-	3	1	*	*	2	8
Total Treasury Notes	311,119	59,935	63,634	3,113	1,186	6,779	3,085	5,001	6,928	1,903	159,555
Treasury Bonds:											
4-1/4 May 1975-85	966	347	53	8	28	30	6	1	48	12	430
3-1/4 June 1978-83	1,186	225	41	5	129	123	21	49	75	25	490
3-1/2 Nov. 1980	-	-	-	-	-	-	-	-	-	-	-
7 Aug. 1981	807	410	36	1	28	9	*	3	8	*	312
6-3/8 Feb. 1982	2,702	1,016	524	16	22	99	12	70	37	16	889
6-3/8 Aug. 1984	2,203	1,249	106	10	20	59	6	22	88	16	647
3-1/4 May 1985	650	172	25	5	54	23	20	5	11	11	324
6-1/8 Nov. 1986	1,196	864	40	4	11	13	1	3	18	3	239
4-1/4 Aug. 1987-92	2,442	1,089	21	16	40	94	12	29	74	31	1,037
4 Feb. 1988-93	145	42	2	2	28	2	5	4	1	4	54
7-1/2 Aug. 1988-93	1,914	1,321	39	1	8	16	-	3	8	26	492
4-1/8 May 1989-94	903	422	2	*	27	30	7	4	15	7	390
3-1/2 Feb. 1990	2,194	863	34	7	289	79	16	21	74	55	757
8-1/4 May 1990	1,247	407	43	16	83	50	1	15	37	12	587
7-1/4 Aug. 1992	1,504	93	174	20	332	103	5	5	42	60	672
6-3/4 Feb. 1993	627	209	68	10	5	5	5	6	38	6	275
7-7/8 Feb. 1993	1,501	153	129	2	8	149	-	10	115	123	812
7 May 1993-98	692	228	93	5	20	23	2	-	26	18	278
8-5/8 Aug. 1993	1,768	131	82	12	20	80	-	5	19	120	1,299
8-5/8 Nov. 1993	1,509	159	61	7	5	51	-	55	67	118	986
9 Feb. 1994	3,010	84	53	5	21	56	*	47	84	415	2,244
8-1/2 May 1994-99	2,414	1,652	54	5	20	29	1	13	20	64	558
8-3/4 Aug. 1994	1,506	53	43	2	1	26	-	26	4	59	1,293
10-1/8 Nov. 1994	1,502	34	18	3	42	21	-	-	12	104	1,268
3 Feb. 1995	428	128	5	2	6	7	2	*	4	9	265
10-1/2 Feb. 1995	1,502	34	29	*	46	10	-	71	23	77	1,211
7-7/8 Feb. 1995-2000	2,771	617	90	56	64	82	3	11	139	340	1,369
12-5/8 May 1995	1,503	282	41	*	20	1	10	18	7	8	1,116
10-3/8 May 1995	1,504	7	15	11	50	2	-	18	4	646	751
8-3/8 Aug. 1995-2000	4,662	2,131	24	19	68	48	2	104	97	557	1,611
11-1/2 Nov. 1995	1,482	66	76	1	16	1	-	*	6	15	1,321
8 Aug. 1996-2001	1,575	831	53	7	5	19	*	1	36	129	494
3-1/2 Nov. 1998	1,602	716	4	1	42	16	4	-	40	1	780
8-1/4 May 2000-05	4,246	2,178	236	1	11	5	1	35	16	251	1,512
7-5/8 Feb. 2002-07	4,249	1,554	402	8	138	42	2	34	46	583	1,441
7-7/8 Nov. 2002-07	1,495	273	416	-	11	16	3	10	25	71	673
8-3/8 Aug. 2003-08	2,103	756	18	4	16	31	-	12	7	214	1,045
8-3/4 Nov. 2003-08	5,230	1,623	79	26	139	13	5	108	39	629	2,569
9-1/8 May 2004-09	4,606	741	47	7	64	6	-	117	48	364	3,210
10-3/8 Nov. 2004-09	4,201	839	20	20	38	27	-	102	43	309	2,803
11-3/4 Feb. 2005-10	2,647	815	19	-	23	9	-	1	38	93	1,650
10 May 2005-2010	2,987	1,070	35	26	62	28	2	5	22	78	1,660
12-3/4 Nov. 2005-2010	2,160	164	59	1	3	*	-	24	6	3	1,900
Total Treasury Bonds	85,541	26,023	3,406	353	2,066	1,515	153	1,067	1,565	5,680	43,712
Total Marketable Public Debt Securities	605,381	130,016	75,691	3,803	3,347	8,748	4,061	7,880	12,583	8,185	351,068

Footnotes at the end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

NOVEMBER 30, 1980

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,353 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		479 savings and loan associations	413 corporations	State and local governments		
					286 life	437 fire, casualty, and marine			311 general funds	180 pension and retirement funds	
Export-Import Bank:											
Participation Certificates	250	16	91	11	2	10	11	13	21	8	67
Federal Housing Administration:											
Debentures	486	161	19	131	4	*	12	1	1	6	150
Government National Mortgage Association:											
Participation Certificates	2,842	1,341	511	183	98	113	263	22	110	115	85
U.S. Postal Service:											
Bonds	250	37	14	14	22	2	1	-	4	34	122
Tennessee Valley Authority:											
Bonds	1,725	-	38	112	42	30	23	-	52	157	1,270
Total Government agency securities covered by survey	5,553	1,555	674	452	168	156	309	35	188	321	1,695

Table TSO-5. -Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,353 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		479 savings and loan associations	413 corporations	State and local governments		
					286 life	437 fire, casualty, and marine			311 general funds	180 pension and retirement funds	
Farm Credit Administration:											
Discount Notes	4,116	-	900	97	14	18	129	237	245	95	2,380
Consolidated Bonds	43,905	1,508	5,368	439	14	255	885	93	1,226	218	33,898
BC Debentures	584	40	337	42	5	36	56	-	21	25	23
FICB Debentures	1,821	80	935	113	11	106	137	24	175	58	183
FLB Bonds	12,365	997	2,620	347	64	271	531	57	459	339	6,680
Total FCA	62,790	2,625	10,159	1,038	108	686	1,737	411	2,126	735	43,165
Farmers Home Administration:											
Insured Notes	2,252	187	508	212	142	62	135	8	80	741	176
Federal Home Loan Banks:											
Discount Notes	5,769	-	300	28	3	4	21	-	72	6	5,336
Bonds	33,611	2,480	7,610	759	621	361	1,974	412	1,675	913	16,806
FHLMC Mtg. Backed Certificates & Bonds 8/	2,537	-	441	127	284	111	330	14	33	343	855
FHLMC Mtg. Part. Certificates 8/	14,786	-	273	151	63	57	830	1	475	137	12,800
FHLMC Capital Debentures	200	-	124	11	3	9	4	7	5	21	16
Issues to State and Local Govts. 7/ 8/	3	-	-	-	-	-	-	-	3	-	-
Total FHLB	56,906	2,480	8,748	1,076	973	542	3,158	434	2,264	1,420	35,812
Federal National Mortgage Association:											
Discount Notes	6,496	-	899	122	21	13	134	38	387	168	4,714
Interest Bearing Notes	90	-	18	1	-	*	*	*	*	-	70
Debentures	45,400	3,423	9,131	1,149	106	610	2,279	404	2,536	368	25,394
Capital Debentures	786	116	312	75	9	12	86	15	69	24	67
Mtg. Backed Bonds	200	59	77	9	1	3	2	1	*	1	48
Issues to State and Local Govts. 7/	671	-	-	-	-	-	-	-	671	-	-
Total FNMA	53,643	3,598	10,437	1,356	137	638	2,502	458	3,664	561	30,293
Total	175,591	8,890	29,852	3,682	1,360	1,928	7,533	1,310	8,134	3,457	109,446

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Includes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes matured securities outstanding on which interest has ceased.

7/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 31, 1980

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$3,938	$4,016	10/09/80	7/10/80	1/08/81	12.33%	-2.21%
3,957	4,017	10/16/80	7/17/80	1/15/81	12.70	-1.64
3,930	3,930	10/23/80	7/24/80	1/22/81	17.15	+2.65
3,918	4,007	10/30/80	7/31/80	1/29/81	12.48	-1.97
4,024	4,017	11/06/80	8/07/80	2/05/81	12.55	-1.74
4,023	3,927	11/13/80	8/14/80	2/12/81	13.27	-1.02
3,995	3,818	11/20/80	8/21/80	2/19/81	13.64	-.69
4,035	3,931	11/28/80	8/28/80	2/26/81	13.76	-.72
4,527	3,832	12/04/80	9/04/80	3/05/81	13.90	-.39
4,028	3,853	12/11/80	9/11/80	3/12/81	14.08	-.09
4,210	3,839	12/18/80	9/18/80	3/19/81	14.18	+.05
4,036	3,831	12/26/80	9/25/80	3/26/81	14.25	+.12
4,256	4,019	1/02/81	10/02/80	4/02/81	14.30	+.28
	3,943		10/09/80	4/09/81	14.26	+.24
	3,945		10/16/80	4/16/81	14.33	+.28
	3,935		10/23/80	4/23/81	14.66	+.47
	3,923		10/30/80	4/30/81	14.69	+.62
	4,026		11/06/80	5/07/81	14.36	+.23
	4,038		11/13/80	5/14/81	14.34	+.17
	4,036		11/20/80	5/21/81	14.35	+.16
	4,215		11/28/80	5/28/81	14.10	-.18
	4,343		12/04/80	6/04/81	13.83	--
	4,038		12/11/80	6/11/81	13.83	--
	4,123		12/18/80	6/18/81	13.83	-.19
	4,032		12/26/80	6/25/81	13.83	--
			1/02/81	7/02/81	13.76	--

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
52-week	52-week		Bid	Change from last month
$3,989	2/05/80	1/29/81	12.48%	-1.97%
4,020	3/03/80	2/26/81	13.76	-.72
4,016	4/01/80	3/26/81	14.25	+.12
4,016	4/29/80	4/23/81	14.66	+.47
4,005	5/27/80	5/21/81	14.35	+.16
4,091	6/24/80	6/18/81	13.83	-.19
4,005	7/22/80	7/16/81	13.76	-.08
4,009	8/19/80	8/13/81	13.67	-.01
4,007	9/16/80	9/10/81	13.50	-.09
4,009	10/14/80	10/08/81	13.06	-.54
3,963	11/06/80	11/05/81	12.81	-.67
4,513	12/04/80	12/03/81	12.44	-.95
	1/02/81	12/31/81	12.38	--

Special Issue

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Monthly change
$2,500	1/06/81	1/22/81	17.15%	--%
3,000	12/03/80	4/23/81	14.66	--
4,000	12/31/80	4/30/81	14.69	--

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$3,146	9-3/4% - 1/31/81-P	99.16	+.20	15.53%	-.66%	1/31/79	101.08	6/17/80	94.28	3/07/80
1,842	7- - 2/15/81-A	98.30	+.28	15.64	-.72	2/15/74	103.28	11/26/76	91.14	8/23/74
4,796	7-3/8 - 2/15/81-C	99.02	+.30	14.94	-1.47	2/18/75	105.08	12/02/76	92.24	3/07/80
2,887	9-3/4 - 2/28/81-Q	99.00	+.18	15.73	-.23	2/28/79	101.11	6/17/80	94.22	3/26/80
2,809	6-7/8 - 3/31/81-H	98.00	+.28	15.18	-.69	3/08/77	101.28	4/14/78	91.22	3/07/80
3,516	9-5/8 - 3/31/81-R	98.19	+.18	15.28	-.37	4/09/79	101.14	6/17/80	94.00	3/07/80
3,013	9-3/4 - 4/30/81-S	98.08	+.15	15.13	-.19	4/30/79	101.20	6/17/80	93.23	3/07/80
2,020	7-3/8 - 5/15/81-D	97.07	+.21	15.22	-.18	1/26/76	105.08	12/12/76	91.09	3/07/80
3,893	7-1/2 - 5/15/81-M	97.07	+.22	15.34	-.26	2/15/78	99.26	6/17/80	91.10	3/07/80
2,542	9-3/4 - 5/31/81-T	97.30	+.16	14.97	-.32	5/31/79	101.26	6/17/80	93.16	3/07/80
2,514	6-3/4 - 6/30/81-J	96.12	+1.01	14.61	-.78	6/03/77	100.30	6/28/77	89.22	3/07/80
3,057	9-1/8 - 6/30/81-U	97.20	+.28	14.26	-.89	7/02/79	101.12	6/13/80	92.08	3/07/80
3,222	9-3/8 - 7/31/81-V	97.06	+.25	14.60	-.62	7/31/79	101.20	6/17/80	92.12	3/07/80
2,586	7-5/8 - 8/15/81-F	95.27	+.25	14.86	-.35	7/09/76	106.10	12/02/76	90.00	3/07/80
4,110	8-3/8 - 8/15/81-N	96.08	+.22	14.90	-.29	8/15/78	100.18	6/13/80	90.25	3/07/80
3,729	9-5/8 - 8/31/81-W	97.00	+.28	14.55	-.74	8/31/79	101.28	6/17/80	92.08	3/07/80
2,968	6-3/4 - 9/30/81-K	94.28	+1.01	14.23	-.64	9/07/77	99.25	9/06/77	88.00	3/07/80
3,695	10-1/8 - 9/30/81-X	97.06	+.22	14.23	-.51	10/09/79	102.18	6/17/80	92.28	3/07/80
4,457	12-5/8 - 10/31/81-Y	99.06	+1.00	13.69	-1.12	10/31/79	105.22	6/16/80	95.22	3/07/80
2,543	7 - 11/15/81-G	94.22	+1.11	13.68	-1.08	10/12/76	104.10	11/26/76	88.01	3/07/80
4,477	7-3/4 - 11/15/81-B	95.08	+1.10	13.72	-1.05	11/15/74	106.30	12/02/76	88.30	3/07/80
4,894	12-1/8 - 11/30/81-Z	98.20	+1.00	13.78	-.99	11/30/79	105.12	6/13/80	94.18	3/07/80
3,452	7-1/4 - 12-31/81-L	94.16	+1.12	13.34	-.98	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11-3/8 - 12/31/81-AB	98.06	+1.10	13.38	-1.22	12/31/79	104.16	6/13/80	93.16	3/24/80
4,485	11-1/2 - 1/31/82-N	98.00	+1.06	13.55	-1.01	1/31/80	104.28	6/13/80	93.12	3/24/80
2,697	6-1/8 - 2/15/82-D	93.12	+1.18	12.64	-1.05	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13-7/8 - 2/28/82-P	100.22	+1.06	13.22	-1.11	2/29/80	108.19	6/13/80	97.14	3/24/80
2,853	7-7/8 - 3/31/82-G	94.06	+1.23	13.02	-1.20	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15 - 3/31/82-Q	102.04	+1.11	13.10	-1.24	3/31/80	110.20	6/13/80	99.14	3/24/80
4,573	11-3/8 - 4/30/82-R	98.04	+1.19	12.96	-1.20	4/30/80	105.02	6/13/80	95.07	12/11/80
2,613	7 - 5/15/82-E	92.24	+1.22	12.94	-1.05	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8 - 5/15/82-A	94.00	+1.29	12.92	-1.28	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9-1/4 - 5/15/82-K	95.04	+1.04	13.26	-.68	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9-3/8 - 5/31/82-S	95.14	+1.23	13.02	-1.16	6/04/80	101.26	6/17/80	92.14	12/15/80
2,594	8-1/4 - 6/30/82-H	93.18	+1.20	13.13	-.98	6/07/78	100.07	8/09/78	87.08	3/24/80

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 31, 1980

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first trade 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$5,215	8-5/8% - 6/30/82-T	94.00	+1.19	13.18%	-.96%	6/30/80	100.11	6/20/80	90.28	12/16/80
5,337	8-7/8 - 7/31/82-U	94.00	+1.24	13.20	-1.05	7/31/80	99.22	7/24/80	90.28	12/16/80
2,918	8-1/8 - 8/15/82-B	93.02	+1.31	13.00	-1.17	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9 - 8/15/82-M	94.02	+1.18	13.18	-.91	8/15/79	101.06	6/16/80	88.12	3/24/80
5,127	11-1/8 - 8/31/82-V	97.08	+1.22	13.02	-1.05	9/02/80	100.22	9/03/80	94.02	12/16/80
2,501	8-3/8 - 9/30/82-J	92.30	+1.26	13.03	-1.00	9/06/78	100.02	9/11/78	86.16	3/07/80
5,120	11-7/8 - 9/30/82-W	98.09	+1.26	13.01	-1.12	9/30/80	100.26	10/06/80	95.00	12/16/80
4,823	12-1/8 - 10/31/82-X	98.18	+1.22	13.03	-1.01	10/31/80	99.25	10/24/80	95.13	12/16/80
2,737	7-1/8 - 11/15/82-F	91.02	+2.10	12.64	-1.25	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8 - 11/15/82-C	92.04	+2.01	12.74	-1.08	11/17/75	107.20	12/03/76	85.02	3/06/80
4,960	13-7/8 - 11/30/82-Y	101.14	+1.28	13.00	-1.13	12/01/80	101.22	12/29/80	97.30	12/16/80
3,205	9-3/8 - 12/31/82-L	94.08	+1.15	12.73	-.73	1/02/79	102.06	6/17/80	88.10	3/07/80
4,996	15-1/8 - 12/31/82-Z	103.17	--	13.06	--	12/31/80	103.28	12/29/80	100.08	12/17/80
7,958	8 - 2/15/83-A	91.11	+2.01	12.79	-.98	2/17/76	108.08	12/03/76	84.10	3/07/80
2,930	9-1/4 - 3/31/83-D	93.13	+1.23	12.72	-.80	3/05/79	101.26	7/02/79	87.26	3/25/80
2,573	7-7/8 - 5/15/83-C	90.16	+1.30	12.64	-.86	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8 - 5/15/83-G	98.16	+2.00	12.37	-.97	11/15/79	107.20	6/16/80	93.16	3/24/80
3,123	8-7/8 - 6/30/83-E	92.04	+1.23	12.65	-.74	7/02/79	100.26	6/13/80	86.12	2/26/80
6,670	9-1/4 - 8/15/83-K	92.28	+2.12	12.52	-1.03	5/15/80	101.30	6/13/80	88.29	12/16/80
4,285	11-7/8 - 8/15/83-J	98.16	+1.31	12.56	-.88	2/15/80	108.21	6/13/80	93.12	2/26/80
2,802	9-3/4 - 9/30/83-F	93.18	+2.02	12.60	-.86	10/10/79	103.04	6/13/80	87.29	2/26/80
2,309	7 - 11/15/83-B	87.00	+2.04	12.53	-.83	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9-7/8 - 11/15/83-L	93.17	+2.09	12.63	-.94	8/15/80	99.25	8/07/80	89.17	12/16/80
2,701	10-1/2 - 12/31/83-H	95.06	+2.05	12.47	-.86	12/31/79	105.12	6/13/80	89.09	2/26/80
8,438	7-1/4 - 2/15/84-A	86.10	+1.24	12.70	-.62	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14-1/4 - 3/31/84-D	103.30	+2.02	12.73	-.80	3/31/80	117.00	6/13/80	100.02	12/16/80
2,587	9-1/4 - 5/15/84-C	91.07	+1.27	12.52	-.65	9/05/79	102.06	6/13/80	86.14	2/26/80
4,315	13-1/4 - 5/15/84-G	101.18	+2.10	12.67	-.86	11/17/80	101.30	12/29/80	97.09	12/16/80
3,726	8-7/8 - 6/30/84-E	89.19	+1.22	12.65	-.57	6/30/80	99.07	6/25/80	85.18	12/16/80
2,863	7-1/4 - 8/15/84-B	84.30	+1.30	12.55	-.64	8/15/77	101.00	9/06/77	78.20	2/26/80
3,369	12-1/8 - 9/30/84-F	98.26	+2.22	12.53	-.92	9/30/80	102.10	10/06/80	93.24	12/16/80
3,608	14 - 12/31/84-H	104.01	--	12.68	--	12/31/80	104.14	12/29/80	102.04	12/19/80
4,203	8 - 2/15/85-A	86.00	+1.30	12.44	-.60	2/15/78	100.22	3/21/78	80.00	2/26/80
2,539	10-3/8 - 5/15/85-C	93.16	+2.10	12.34	-.70	12/04/79	105.24	6/17/80	86.18	2/26/80
2,719	14-3/8 - 5/15/85-D	105.22	+2.14	12.64	-.74	3/03/80	120.16	6/13/80	100.22	3/24/80
4,837	8-1/4 - 8/15/85-B	85.22	+2.02	12.41	-.60	8/15/78	99.25	8/09/78	78.22	2/26/80
3,293	9-5/8 - 8/15/85-E	90.11	+2.03	12.43	-.61	6/05/80	102.31	6/20/80	85.24	12/16/80
3,087	11-3/4 - 11/15/85-F	97.20	+2.20	12.41	-.74	9/03/80	102.07	9/03/80	92.16	12/16/80
3,136	13-1/2 - 2/15/86-C	103.10	--	12.58	--	12/08/80	104.10	12/22/80	97.30	12/11/80
5,219	7-7/8 - 5/15/86-A	82.25	+2.04	12.36	-.56	5/17/76	107.20	12/30/76	76.01	2/27/80
9,515	8 - 8/15/86-B	82.28	+2.02	12.31	-.53	8/16/76	108.20	12/30/76	75.20	2/26/80
6,238	9 - 2/15/87-B	85.28	+1.02	12.36	-.24	2/15/79	101.18	7/02/79	78.28	2/26/80
2,472	12 - 5/15/87-C	98.24	+1.16	12.29	-.35	2/15/80	113.17	6/17/80	91.16	2/26/80
2,387	7-5/8 - 11/15/87-A	78.28	+1.18	12.26	-.36	11/15/77	99.10	12/21/77	72.14	2/27/80
4,860	12-3/8 - 1/15/88-C	99.14	--	12.49	--	1/05/81	99.14	12/31/80	99.14	12/31/80
4,148	8-1/4 - 5/15/88-A	80.14	+1.04	12.37	-.24	5/15/78	99.24	9/12/78	73.28	2/26/80
3,445	8-3/4 - 11/15/88-B	82.06	+.20	12.35	-.12	11/15/78	100.07	11/17/78	75.02	2/26/80
2,628	9-1/4 - 5/15/89-A	84.20	+1.16	12.24	-.30	5/15/79	103.06	7/02/79	77.00	2/26/80
5,779	10-3/4 - 11/15/89-B	92.08	+1.16	12.20	-.30	11/15/79	108.06	6/16/80	84.18	2/26/80
3,762	10-3/4 - 8/15/90-A	92.03	+1.17	12.17	-.28	8/15/80	100.07	8/07/80	86.02	12/11/80
2,663	13 - 11/15/90-B	103.06	+1.20	12.43	-.29	11/17/80	104.28	12/22/80	96.30	12/11/80
*	1-1/2 - 4/01/81-EA	97.06	+2.22	13.33	-5.72	4/01/76	97.06	12/31/80	74.16	5/28/76
14	1-1/2 - 10/01/81-EO	91.27	+2.23	13.31	-2.58	10/01/76	91.27	12/31/80	76.20	3/31/77
*	1-1/2 - 4/01/82-EA	87.18	+2.14	12.58	-1.52	4/01/77	87.18	12/31/80	78.00	3/31/77
1	1-1/2 - 10/01/82-EO	83.12	+2.26	12.36	-1.49	10/01/77	85.12	5/30/80	76.14	6/30/78
*	1-1/2 - 4/01/83-EA	79.22	+2.08	12.09	-.92	4/01/78	84.04	5/30/80	74.06	6/30/78
1	1-1/2 - 10/01/83-EO	76.08	+2.18	11.88	-.99	10/01/78	82.12	5/30/80	71.14	10/31/79
*	1-1/2 - 4/01/84-EA	73.06	+.06	11.65	+.18	4/01/79	81.08	5/30/80	69.12	10/31/79
*	1-1/2 - 10/01/84-EO	69.24	+2.26	11.70	-.94	10/01/79	78.16	5/30/80	66.30	11/30/80
*	1-1/2 - 4/01/85-EA	67.15	+1.25	11.37	-.48	4/01/80	83.00	5/30/80	65.22	11/30/80

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 31, 1980

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$ 807	7% - 8/15/81	95.16	+.24	14.83%	-.23%	8/15/71	110.02	11/15/71	89.06	3/17/80
2,702	6-3/8 - 2/15/82	93.16	+1.23	12.77	-1.22	2/15/72	101.14	3/09/72	86.10	3/06/80
1,183	3-1/4 - 6/15/78-83	82.08	-.02	11.80	+.32	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	81.28	+.14	12.78	-.04	8/15/72	100.10	12/03/76	77.04	3/06/80
641	3-1/4 - 5/15/85	81.13	-.05	8.42	+.14	6/03/58	101.04	5/11/58	61.08	5/26/70
963	4-1/4 - 5/15/75-85	81.16	-.24	9.52	+.33	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8 - 11/15/86	77.18	+3.12	11.48	-.90	11/15/71	100.20	11/05/71	73.02	2/26/80
2,152	3-1/2 - 2/15/90	82.07	-.01	6.07	+.03	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90	79.18	+1.02	11.93	-.20	4/07/75	111.05	12/31/76	74.18	12/16/80
2,422	4-1/4 - 8/15/87-92	82.10	-.08	6.43	+.04	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	69.28	+1.26	12.16	-.36	7/08/77	99.10	6/29/77	65.09	2/26/80
143	4 - 2/15/88-93	82.28	+.18	6.01	-.06	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	66.21	+.21	12.05	-.12	1/10/73	99.22	1/04/73	61.27	12/16/80
1,501	7-7/8 - 2/15/93 3/	72.18	+1.28	12.29	-.36	1/06/78	99.22	12/30/77	66.24	2/26/80
1,914	7-1/2 - 8/15/88-93	70.24	+3.12	12.07	-.68	8/15/73	104.14	9/28/73	64.14	12/11/80
1,768	8-5/8 - 8/15/93 3/	76.18	+1.18	12.33	-.30	7/11/78	102.15	9/12/78	70.22	2/26/80
1,509	8-5/8 - 11/15/93 3/	76.14	+1.10	12.32	-.24	10/10/78	100.13	10/13/78	70.18	2/26/80
3,010	9 - 2/15/94 3/	78.20	+1.16	12.33	-.27	1/11/79	101.17	7/02/79	72.28	12/11/80
902	4-1/8 - 5/15/89-94	82.08	-.09	6.08	+.04	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4 - 8/15/94 3/	76.27	+1.23	12.29	-.32	7/09/79	99.15	7/02/79	71.08	12/11/80
1,502	10-1/8 - 11/15/94 3/	85.24	+1.22	12.29	-.29	10/18/79	103.26	6/13/80	79.14	12/11/80
423	3 - 2/15/95 3/	81.16	-1.10	4.82	+.15	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2 - 2/15/95 3/	88.09	+1.29	12.27	-.31	1/10/80	106.24	6/16/80	81.22	12/11/80
1,504	10-3/8 - 5/15/95 3/	87.06	+1.20	12.30	-.27	7/09/80	101.10	7/08/80	80.14	12/11/80
1,503	12-5/8 - 5/15/95 3/	101.04	+1.28	12.45	-.29	4/08/80	121.30	6/16/80	94.06	12/11/80
1,482	11-1/2 - 11/15/95 3/	94.07	+1.19	12.36	-.25	10/14/80	100.14	10/15/80	87.04	12/11/80
692	7 - 5/15/93-98 3/	65.00	+.14	11.78	-.07	5/15/73	99.22	9/28/73	59.18	12/11/80
1,592	3-1/2 - 11/15/98 3/	83.29	+.21	4.86	-.05	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	73.24	+1.24	12.09	-.30	5/15/74	112.16	12/31/76	67.12	2/26/80
2,771	7-7/8 - 2/15/95-00 3/	69.04	+1.24	12.04	-.31	2/18/75	107.04	12/31/76	62.21	12/11/80
4,662	8-3/8 - 8/15/95-00 3/	72.20	+1.24	12.04	-.30	8/15/75	111.16	12/31/76	66.12	12/11/80
1,575	8 - 8/15/96-01 3/	70.11	+2.01	11.88	-.36	8/16/76	108.10	12/31/76	63.19	12/11/80
4,246	8-1/4 - 5/15/00-05 3/	71.20	+2.00	11.82	-.34	5/15/75	110.24	12/31/76	65.02	12/11/80
4,249	7-5/8 - 2/15/02-07 3/	67.18	+2.00	11.60	-.35	2/15/77	100.28	6/28/77	61.10	2/21/80
1,495	7-7/8 - 11/15/02-07 3/	69.31	+1.07	11.51	-.20	11/15/77	100.23	11/23/77	64.14	12/11/80
2,103	8-3/8 - 8/15/03-08 3/	72.23	+2.01	11.71	-.34	8/15/78	100.06	9/12/78	65.29	12/11/80
5,230	8-3/4 - 11/15/03-08 3/	75.10	+1.28	11.78	-.31	11/15/78	100.20	11/16/78	68.00	12/11/80
4,606	9-1/8 - 5/15/04-09 3/	78.08	+2.00	11.79	-.32	5/15/79	103.13	7/02/79	70.20	12/11/80
4,201	10-3/8 - 11/15/04-09 3/	88.00	+2.10	11.85	-.33	11/15/79	108.04	6/13/80	79.31	12/11/80
2,647	11-3/4 - 2/15/05-10 3/	98.04	+2.10	11.98	-.30	2/15/80	120.24	6/16/80	89.26	12/11/80
2,987	10 - 5/15/05-10 3/	85.13	+2.07	11.78	-.32	5/15/80	105.02	6/16/80	77.27	12/11/80
2,160	12-3/4 - 11/15/05-10 3/	106.06	+2.26	11.97	-.34	11/17/80	108.08	12/22/80	96.29	12/11/80

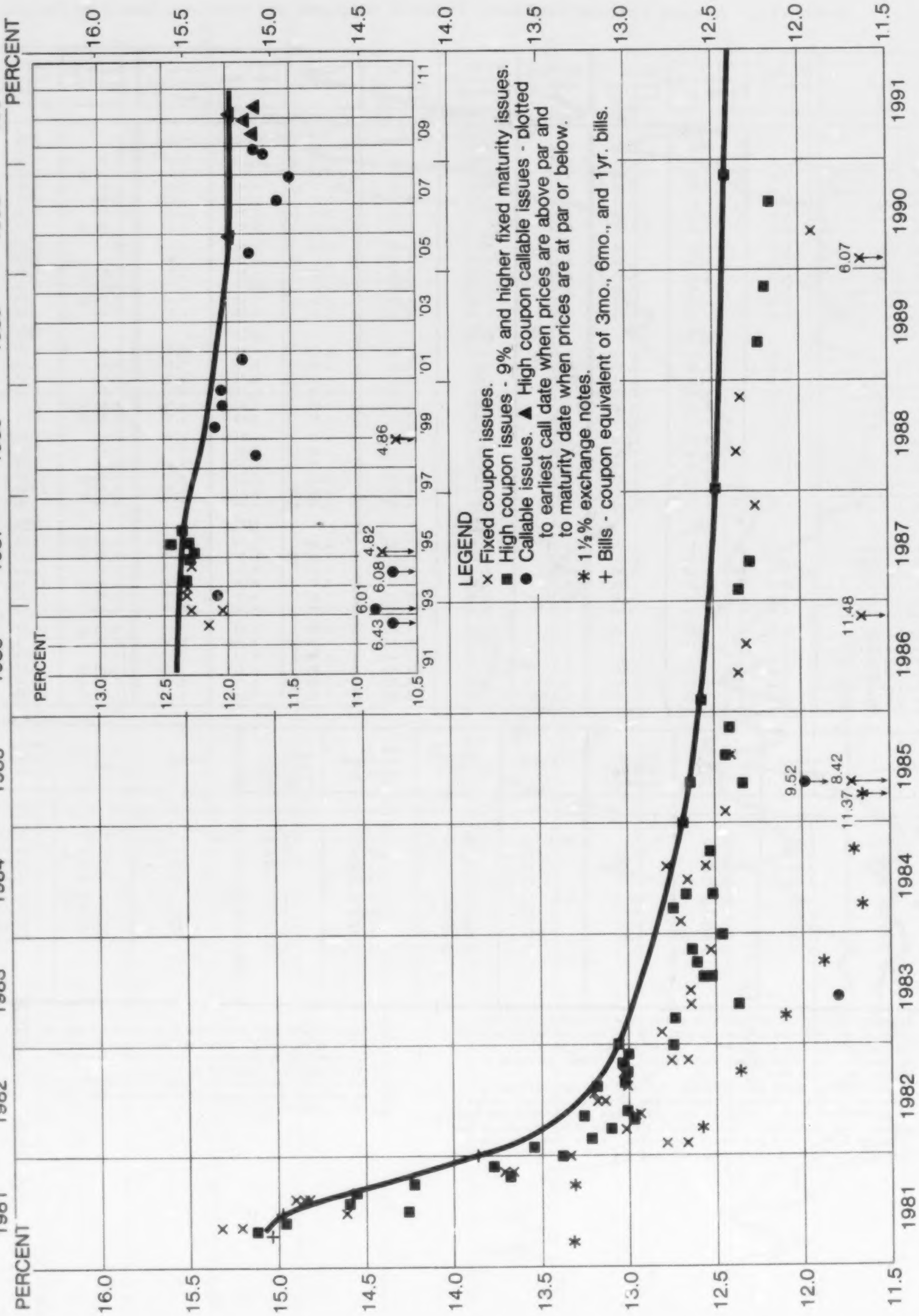
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

YIELDS OF TREASURY SECURITIES, DECEMBER 31, 1980

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1969			1972			1975			1978	
Jan.	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36
Feb.	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23
Mar.	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25
Apr.	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33
May	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/5/	9.76	6.96	7.87	9.00	5.75
June	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91
July	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97
Aug.	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/5/	8.83	5.81
Sept.	6.32	8.36	6.05	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61
Oct.	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76
Nov.	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81
Dec.	6.81	9.22	6.65	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/5/	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 4/	11.17	6.71
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97	9.80 4/	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	10.03 4/	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41	11.55 4/	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	10.83 4/	13.36	7.85
May	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36	9.82	[illegible]	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32	9.40	11.12	7.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	9.83 4/	11.48	7.91
Aug.	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39	10.53	12.31	[illegible]
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	[illegible]	10.94	12.74	8.80
Oct.	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28	11.20 4/	13.17	8.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14	11.83 5/	14.10	9.46
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21	11.89 4/	14.38	9.53

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1980											
July 4	9.69	11.26	n.a.	Sept. 5	10.62	12.55	8.80	Nov. 7	11.94	14.12	9.20
11	9.77	11.49	7.50	12	10.72	12.56	8.40	14	11.82 5/	14.09	n.a.
18	9.80 4/	11.50	7.65	19	10.95	12.78	8.90	21	11.77	14.00	9.65
25	9.80	11.65	8.00	26	11.22	13.05	9.00	28	11.80	14.17	9.45
Aug. 1	10.12	11.80	8.25	Oct. 3	11.27 4/	13.18	8.40	Dec. 5	11.92 4/	14.57	9.50
8	10.27	12.05	8.50	10	10.93	12.89	8.93	12	12.25	14.65	9.60
15	10.46	12.38	8.22	17	10.90	12.74	8.98	19	12.15	14.37	n.a.
22	10.61	12.68	n.a.	24	11.21	13.20	9.07	26	11.38 4/	13.92	n.a.
29	10.84	12.66	8.50	31	11.74	13.83	9.00				

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

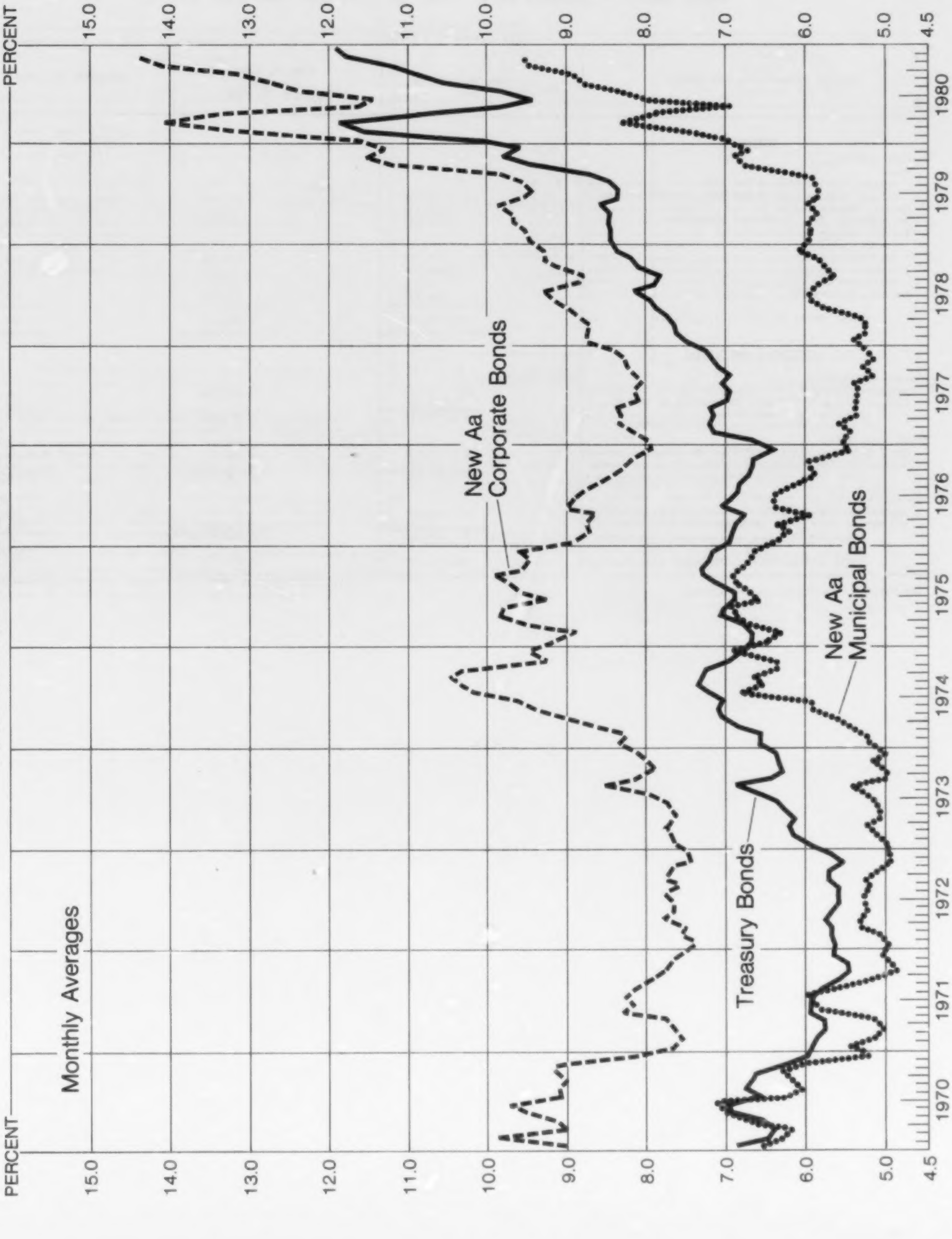
3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM BONDS



AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS

EXCHANGE STABILIZATION FUND

Table ESF-1. - Balance as of June 30, 1980 and September 30, 1980

(In thousands of dollars)

Assets, Liabilities, and Equity	June 30, 1980		June 30, 1980 through September 30, 1980		September 30, 1980	
Assets						
Current assets:						
Cash:						
Federal Reserve Bank of New York	$ 513		$ 101		$ 614	
Federal Reserve Bank of New York, special account	79,192	$ 79,705	(10,784)	$ (10,683)	68,408	$ 69,022
Special drawing rights 1/		3,781,679		225,403		4,007,082
Investments: U.S. Government securities		4,086,083		(542,108)		3,543,975
Foreign exchange and securities: 2/						
Pounds sterling		*				*
Deutsche marks		1,779,383		475,786		2,255,169
Japanese yen		1,466,038		97,602		1,563,640
Swiss francs		6,297		86,115		92,412
Accounts receivable		154,850		122,555		277,405
Total assets 3/		$11,354,035		$ 454,670		$11,808,705
Liabilities and Capital						
Current liabilities:						
Accounts payable		$ 92,418		$ 108,954		$ 201,372
Advance from U.S. Treasury (US drawing on IMF) 4/		2,666,000				2,666,000
Total current liabilities		$ 2,758,418		$ 108,954		$ 2,867,372
Other liabilities:						
Special drawing rights certificates		$ 3,018,000		$ 250,000		$ 3,268,000
Special drawing rights allocations		5,353,452		(48,291)		5,305,161
Total other liabilities		$ 8,371,452		$ 201,709		$ 8,573,161
Capital:						
Capital account		$ 200,000				$ 200,000
Net income (loss) (see Table ESF-2)		24,165		$ 144,007		168,172
Total capital		$ 224,165		$ 144,007		$ 368,172
Total liabilities and capital		$11,354,035		$ 454,670		$11,808,705

See footnotes at the end of Table ESF-2.

EXCHANGE STABILIZATION FUND

Table ESF-2. - Income and Expenses

(In thousands of dollars)

Classification	Current Quarter June 30, 1980 through September 30, 1980	Year to date October 1, 1979 through September 30, 1980
Income:		
Profit (loss) on:		
Foreign exchange 5/	$ 8,703	$ 91,863
Miscellaneous 3/	4	(792)
Adjustments for change in valuation of SDR 1/	12,902	3,816
Interest (charges) on:		
U.S. investments	83,349	429,310
Foreign investments	62,039	175,372
Special Drawing Rights	(29,250)	(128,788)
Foreign balances	5,563	15,023
Total income	$ 143,310	$585,804
Expense:		
Prior year expense	$ (697)	$ (1,895)
Net income (loss)	$ 144,007	$587,699

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938 have been published in the Treasury Bulletin. Data from inception to 9/30/78 may be found on the statements published in the January, 1979 Treasury Bulletin.

1/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and allocations are valued on this basis beginning July 1974.

2/ Excludes foreign exchange transactions for future and spot delivery.

3/ Fixed assets of Exchange Stabilization Fund were transferred to the International Affairs account, Office of the Secretary, as of December 31, 1979, consistent with the termination of the statutory authority to use the Exchange Stabilization Fund for payment of admininstrative expenses.

4/ A non-interest bearing liability to the U.S. Treasury resulting from the transfer to ESF of foreign currencies drawn from IMF by the U.S.

5/ a. Deutsche Mark Transactions - During the period April 1, 1980 to June 30, 1980, net cash gains of $41.7 million were realized. During the period July 1,1980 to August 31, 1980, net cash gains of $3.9 million were realized.

b. Swiss Franc Transactions - During the period April 1, 1980 to June 30, 1980, net gains of $304.2 thousand were realized. There were no cash gains/losses from July 1, 1980 through August 31, 1980.

c. Japanese Yen Transactions - During the period April 1, 1980 to June 30, 1980, no cash gains/losses resulted. There were no cash gains/losses from July 1, 1980 through August 31, 1980.

* Under $500

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/		Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
		Total 3/ (2)	Treasury (3)			
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 7/	10,206	10,132	1 100	276 7/	585
1972	13,151 8/	10,487 8/	10,410 8/	1,958 8/	241	465 8/
1973	14,378 9/	11,652 9/	11,567 9/	2,166 9/	8	552 9/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11,172	2,724	3,807	1,253
1979-Dec	18,956	11,172	11,172	2,724	3,807	1,253
1980-Jan	20,989	11,172	11,172	3,871	4,695	1,251
Feb	20,887	11,172	11,172	3,836	4,592	1,287
Mar	21,491	11,172	11,172	3,681	5,416	1,222
Apr	21,644	11,172	11,172	3,697	5,681	1,094
May	21,917	11,172	11,172	3,744	5,844	1,157
June	21,943	11,172	11,172	3,782	5,604	1,385
July	21,845	11,172	11,172	3,842	5,421	1,410
Aug	22,691	11,172	11,172	4,009	5,946	1,564
Sept	22,994	11,168	11,168	4,007	6,154	1,665
Oct	23,967	11,163	11,163	3,939	7,194	1,671
Nov	25,673	11,162	11,162	3,954	8,735	1,822
Dec	26,756	11,160	11,160	2,610	10,134	2,852

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDRs. Allocations of SDRs on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); and 1980, 874 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31. 1971. See also footnotes 3 and 4, Table IFS-4.

8/ Total reserve assets include increase of $1.016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

9/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/					Liabilities to banks 6/	Liabilities to other foreigners				
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1970 10/	48,152	566	23,786	20,028	306	3,452	-	17,303	4,864	4,082	647	135	1,633
	48,103	566	23,775	20,028	295	3,452	-	17,335	4,792	4,092	565	135	1,635
1971 10/ 11/	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973	93,642 12/	-	66,861 12/	44,233	5,701	15,564 12/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978	244,358	-	156,841	90,962	35,894	20,970	9,015	59,832	19,942	16,020	2,327	1,595	7,743
1979	267,967	-	143,112	78,142	37,590	17,387	9,993	90,219	26,851	18,526	3,056	5,269	7,785
1979-Nov	264,690	-	135,286	70,851	37,043	17,837	9,555	94,632	26,527	18,255	3,003	5,269	8,245
Dec	267,967	-	143,112	78,142	37,590	17,387	9,993	90,219	26,851	18,526	3,056	5,269	7,785
1980-Jan	268,751	-	139,648	73,689	38,073	17,434	10,452	93,445	28,373	18,627	3,309	6,437	7,285
Feb	278,202	-	138,626	72,788	37,809	17,384	10,645	102,300	28,906	19,119	3,350	6,437	8,370
Mar	270,164	-	135,558	70,086	37,706	16,784	10,982	97,454	28,908	19,040	3,431	6,437	8,244
Apr	264,284	-	133,888	68,526	37,643	16,384	11,335	94,283	27,965	18,135	3,393	6,437	8,148
May	266,564	-	136,927	71,297	38,029	16,184	11,417	94,271	27,675	17,752	3,486	6,437	7,691
June	271,710	-	142,538	74,848	39,745	15,954	11,991	92,219	29,026	18,999	3,590	6,437	7,927
July	274,405	-	146,296	77,183	40,506	15,954	12,653	92,886	28,001	17,940	3,624	6,437	7,222
Aug	286,768	-	147,725	79,260	39,762	15,654	13,049	103,535	28,537	18,330	3,770	6,437	6,971
Sept.	278,598	-	149,541	80,279	40,760	15,254	13,248	92,677	29,093	18,703	3,953	6,437	7,287
Oct. p	284,079	-	149,908	79,177	41,424	15,254	14,053	97,449	29,474	18,845	4,192	6,437	7,248
Nov. p	293,857	-	155,837	84,687	41,725	15,254	14,171	100,252	30,904	19,782	4,685	6,437	6.864

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

12/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

p. Preliminary

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 4/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 5/	45,764 5/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,080	70,748	2,334	4,633	45,676	1,742	947
1978	156,841	93,089	2,486	5,038	53,068	2,408	752
1979	143,112	85,602	1,898	6,280	46,423	2,412	497
1979-Nov	135,286	80,841	1,971	4,488	45,208	2,215	563
Dec	143,112	85,602	1,898	6,280	46,423	2,412	497
1980-Jan	139,648	82,628	1,922	4,683	47,185	2,480	750
Feb	138,626	79,852	2,347	4,813	48,271	2,392	951
Mar	135,558	77,119	1,644	5,994	47,565	2,420	816
Apr	133,888	74,169	1,903	5,888	47,867	3,316	745
May	136,927	74,174	2,134	5,941	50,843	2,889	946
June	142,538	75,246	2,157	5,932	55,606	2,694	903
July	146,296	78,141	1,907	6,276	56,304	2,930	738
Aug	147,725	78,424	2,156	6,039	57,337	3,281	488
Sept.	149,541	76,649	1,901	6,595	60,337	3,232	827
Oct. p	149,908	75,999	1,736	5,996	61,569	3,520	1,088
Nov. p	155,837	80,875	1,433	5,707	62,688	3,867	1,267

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

5/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total (1)	Payable in dollars: Total (2)	Germany (3)	Switzer-land (4)	Other Europe 1/ (5)	Canada 2/ (6)	Asia (7)
1970	3,698	2,480	-	-	57	2,289	135
1971	9,809 4/	7,829	5,000	-	54	2,640	135
1972	15,872	14,333	11,315	-	42	2,840	135
1973	15,669 5/	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,468	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1979-Dec	22,656	17,387	16,607	630	-	150	-
1980-Jan	23,871	17,434	16,607	677	-	150	-
Feb	23,821	17,384	16,607	677	-	100	-
Mar	23,221	16,784	16,007	677	-	100	-
Apr	22,821	16,384	16,007	277	-	100	-
May	22,621	16,184	15,807	277	-	100	-
June	22,391	15,954	15,807	47	-	100	-
July	22,391	15,954	15,807	47	-	100	-
Aug	22,091	15,654	15,507	47	-	100	-
Sept	21,691	15,254	15,107	47	-	100	-
Oct	21,691	15,254	15,107	47	-	100	-
Nov	21,691	15,254	15,107	47	-	100	-
Dec	21,091	14,654	14,607	47	-	-	-

End of calendar year or month	Payable in foreign currencies: Total (8)	Germany 6/ (9)	Switzerland 7/ (10)
1970	1,218	677 3/	541
1971	1,980 4/	765 3/	1,215
1972	1,539	306	1,233
1973	1,459 5/	-	1,459 5/
1974	1,472	-	1,472
1975	1,599	-	1,599
1976	1,546	-	1,546
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1979-Dec	5,269	4,066	1,203
1980-Jan	6,437	5,234	1,203
Feb	6,437	5,234	1,203
Mar	6,437	5,234	1,203
Apr	6,437	5,234	1,203
May	6,437	5,234	1,203
June	6,437	5,234	1,203
July	6,437	5,234	1,203
Aug	6,437	5,234	1,203
Sept	6,437	5,234	1,203
Oct	6,437	5,234	1,203
Nov	6,437	5,234	1,203
Dec	6,437	5,234	1,203

Note: For further information, see "Public Debt Operations", Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

3/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnote 7, Table IFS-1.

4/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 7, Table IFS-1.

5/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

6/ Beginning 1978, indicates notes publicly issued to private German residents.

7/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change			
	Payments of subscription in dollars	Net gold sales by IMF 1/	Net borrowings by IMF 2/	Transactions in foreign currencies 3/	IMF net income in dollars	Purchases of dollars	Repurchases in dollars		Amount 7/	Percent of U.S. quota	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1970	1,155	712 5/	-	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 6/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 6/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1979-Dec	-	86	-	-	-8	-22	22	78	9,364	89	1,253
1980-Jan	-	21	-	-	-21	-67	67	-	9,364	89	1,251
Feb	-	20	-	-	-67	-42	42	-47	9,317	88	1,287
Mar	-	20	-	-	-6	-103	102	13	9,330	88	1,222
Apr	-	19	-	-	-11	-70	227	166	9,496	90	1,094
May	-	20	-	-	-69	-89	89	49	9,447	90	1,157
June	-	-	200	-	-9	-320	113	-16	9,431	89	1,385
July	-	-	-	-	-36	-99	97	-38	9,393	89	1,410 8/
Aug	-	-	30	-	-61	-145	54	-122	9,271	88	1,564 8/
Sept	-	-	74	-	-16	-153	64	-31	9,240	88	1,665 8/
Oct	-	-	-	-	-10	-171	147	-34	9,206	87	1,671 8/
Nov	-	-	60	-	-37	-186	52	-111	9,095	86	1,822 8/
Dec	4,021	-	34	-	-12	-247	564	4,360	13,455	85	2,852 8/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million; and in December, 1980 to 12,608 million (in SDR terms).

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Represents the United States reserve tranch position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

5/ Includes $30 million of special drawing rights.

6/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

7/ Beginning July 1974, IMF dollar holdings figures exclude currency valuation adjustments for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1979-Dec	-	69
1980-Jan	11	-
Feb	89	-
Mar	391	-
Apr	-	328
May	-	125
June	-	98
July	92	-
Aug	-	25
Sept	21	-
Oct	164	-
Nov	97	-
Dec	7	-

8/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1980-July	-2
Aug	*
Sept	*
Oct	-5
Nov	-3
Dec	*

* Less than $500,000.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1979 Dec.	-18.4	+6.6
1980-Jan.	-17.0	+8.4
Feb.	-15.7	+10.2
Mar.	-10.7	+14.6
Apr.	-14.5	+12.6
May	-17.4	+11.5
June	-19.0	+11.4
July	-17.0	+13.7
Aug.	-17.9	+14.1
Sept.	-18.0	+15.1
Oct	-16.1	+18.0
Nov. p	-14.2	+19.7
Dec. p	-15.2	+21.7

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

p Preliminary.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934 and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve Banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data and the principal countries are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Recent revisions to the reporting forms are part of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms and nonbanking enterprises.

The most recent revisions of the TIC B-series Forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Substantial revisions of the C-series Forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Major revisions of the TIC Forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organiaations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and in "Other Latin American Republics" are shown separately in the country list as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis a vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances, nonbanking enterprises, report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims, on the six-month average basis, are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type, shows total bank reported liabilities payable in dollars. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

CAPITAL MOVEMENTS

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own acacount are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5 and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1970 3/	43,422 43,464	20,028 20,028	19,880 19,880	148 148	21,385 21,427	21,164 21,207	221 220	2,009 4/ 2,009 4/	2,009 2,009	- -
1971 3/	56,306 56,331	39,823 39,162 5/	39,665 38,988 5/	158 165 6/	14,267 14,956 5/	14,019 14,708 5/	248 248	2,217 4/ 2,213 4/	2,217 2,213	- -
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128 96,056	53,196 53,203	53,069 53,076	127 7/ 127 7/	38,959 38,860	38,320 38,221	639 639	3,973 3,992	3,973 3,992	- -
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,435	90,962	90,706	256	75,852	73,503	2,349	2,621	2,607	14.
1979	189,244	78,142	78,142	-	108,745	106,883	1,862	2,357	2,351	6
1979-Nov	186,482	70,851	70,851	-	112,887	110,500	2,387 8/	2,744	2,730	14 8/
Dec	189,244	78,142	78,142	-	108,745	106,883	1,862	2,357	2,351	6
1980-Jan	186,995	73,689	73,689	-	112,073	110,210	1,862 8/	1,233	1,227	6 8/
Feb	195,931	72,788	72,788	-	121,419	119,557	1,862 8/	1,723	1,718	6 8/
Mar	188,364	70,086	70,086	-	116,494	114,272	2,222	1,784	1,769	15
Apr	183,433	68,526	68,526	-	112,418	110,196	2,222 8/	2,489	2,473	15 8/
May	186,547	71,297	71,297	-	112,023	109,801	2,222 8/	3,227	3,212	15 8/
June	189,592	74,848	74,848	-	111,218	108,660	2,558	3,526	3,504	22
July	190,934	77,183	77,183	-	110,826	108,268	2,558 8/	2,925	2,903	22 8/
Aug	203,969	79,260	79,260	-	121,865	119,307	2,558 8/	2,843	2,821	22 8/
Sept	194,247	80,279	80,279	-	111,380	108,748	2,632	2,588	2,551	37
Oct p	198,242	79,177	79,177	-	116,294	113,662	2,632 8/	2,771	2,734	37 8/
Nov p	207,235	84,687	84,687	-	120,034	117,402	2,632 8/	2,514	2,477	37 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Captial Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets in the amount of $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "offical institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

p Preliminary.

Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1970 4/	41,044 41,086	1,652 1,652	2,554 2,554	13,367 13,367	2,307 2,307	12,376 12,385	1,326 1,354	14 14	3,367 3,362	- -	1,688 1,688	1,886 1,895	131 131	376 377
1971 4/ 5/	53,684 53,706	1,620 1,327 5/	2,504 2,039 5/	32,311 32,311	3,230 3,321	7,047 3,399 5/	850 320 5/	8 8	2,367 7,232 5/	- -	1,660 1,660	1,663 1,666	96 96	328 327
1972 4/	59,205 59,204	1,591 1,591	2,880 2,880	31,453 31,453	3,998 3,998	4,658 4,658	405 405	5 5	9,510 9,510	- -	1,955 1,955	2,116 2,116	65 65	569 568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389 91,297	2,951 2,951	4,257 4,167	34,656 34,656	11,205 11,302	8,248 8,231	1,911 1,910	232 232	19,546 19,355	- -	2,729 2,729	3,796 3,744	277 277	1,581 1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,209	3,390	2,550	67,415	17,350	11,257	1,443	300	7,107	37,376	4,242	8,353	285	3,139
1979	185,025	4,704	3,041	47,666	22,730	13,274	1,680	422	9,141	63,839	5,087	8,755	382	4,302
1979-Nov	181,352	5,652	1,972	43,921	19,306	12,895	1,567	451	9,228	68,104	4,595	8,991	375	4,294
Dec	185,025	4,704	3,041	47,666	22,730	13,274	1,680	422	9,141	63,839	5,087	8,755	382	4,302
1980-Jan	183,900	3,725	2,309	48,864	18,792	11,829	1,244	533	10,430	67,548	5,082	8,828	361	4,356
Feb	192,345	3,680	2,367	48,234	18,507	13,351	1,277	566	10,302	74,942	5,343	8,992	446	4,338
Mar	184,357	3,928	2,397	42,797	20,964	13,383	1,558	675	10,699	68,917	5,219	8,821	777	4,222
Apr	178,723	4,734	2,392	40,527	20,873	12,681	1,498	771	11,453	65,658	4,663	8,645	847	3,980
May	181,097	4,484	2,591	42,731	21,490	13,003	1,423	765	11,725	65,133	4,880	8,576	508	3,788
June	183,508	5,042	2,670	45,907	21,228	14,986	1,479	594	11,310	61,292	5,840	8,537	586	4,037
July	185,451	4,218	2,695	47,982	22,288	12,974	1,544	557	12,382	62,871	4,732	8,566	484	4,158
Aug	198,568	3,898	2,959	49,811	22,593	13,427	1,514	577	11,603	73,856	5,014	8,585	473	4,259
Sept.	189,027	4,348	3,477	49,361	23,093	12,995	1,412	361	10,892	64,385	4,991	8,836	693	4,183
Oct. p	192,839	3,406	3,390	50,392	21,989	13,842	1,724	515	11,526	67,210	5,093	8,892	502	4,358
Nov. p	202,089	3,553	3,623	55,104	22,407	13,714	2,206	529	11,302	69,869	5,392	9,113	513	4,764

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

3/ Data not available separately prior to April, 1978.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date: figures on the second line are comparable to those shown for the following date.

5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total (1)	Deposits		U.S. Treasury bills and certificates (4)	Other liabilities 1/ (5)
		Demand (2)	Time 1/ (3)		
1970	1,609	69	159	211	1,170
1971 2/	1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,351	260	151	102	1,839
1979-Nov	2,730	214	80	258	2,178
Dec	2,351	260	151	102	1,839
1980-Jan	1,227	164	89	102	872
Feb	1,718	153	78	114	1,373
Mar	1,769	160	85	157	1,367
Apr	2,473	241	93	451	1,689
May	3,212	144	88	1,519	1,461
June	3,504	99	92	1,106	2,208
July	2,903	214	93	604	1,991
Aug	2,821	171	101	644	1,904
Sept.	2,551	141	100	316	1,994
Oct. p	2,734	115	95	581	1,943
Nov. p	2,477	187	92	337	1,861

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1980					
	1977	1978	1979	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:									
Austria	319	514	426	386	435	393	447	476	535
Belgium-Luxembourg	2,590	2,780	2,490	4,285	4,140	3,976	3,980	3,605	3,980
Bulgaria	-	29	64	51	48	69	57	49	69
Czechoslovakia	-	31	14	27	18	12	21	14	24
Denmark	771	1,947	1,093	570	551	547	529	495	587
Finland	330	347	399	439	434	404	317	313	369
France	5,293	9,331	10,547	11,374	12,279	12,698	12,438	11,760	12,486
German Democratic Republic	-	42	60	44	42	51	79	38	58
Germany	7,337	17,696	13,105	7,173	7,845	9,340	7,977	7,680	9,294
Greece	603	826	636	627	567	642	594	646	713
Hungary	-	103	56	47	26	33	33	31	30
Italy	6,866	7,778	7,808	5,815	7,175	6,567	6,035	6,862	7,343
Netherlands	2,885	2,416	2,351	2,728	2,881	2,542	2,602	2,616	2,886
Norway	949	1,273	1,273	1,290	1,148	1,048	1,088	1,395	1,458
Poland	68	107	130	154	139	110	188	73	194
Portugal	273	332	559	392	399	507	573	492	439
Romania	-	17	16	63	23	25	20	19	47
Spain	624	878	1,275	1,395	1,400	1,520	1,333	1,532	1,391
Sweden	2,718	3,126	2,009	2,011	1,808	1,873	1,832	1,819	1,817
Switzerland	12,480	18,652	18,103	14,906	14,529	14,422	13,832	14,002	16,882
Turkey	130	318	224	153	156	147	237	171	257
United Kingdom	14,215	14,610	24,844	24,395	22,782	23,128	23,219	24,196	24,919
U.S.S.R	99	82	53	54	41	75	39	33	64
Yugoslavia	232	254	266	255	191	136	170	204	534
Other Europe	1,972	3,460	4,071	5,469	6,007	7,003	7,260	6,885	5,845
Total Europe	60,755	86,950	91,872	84,102	85,063	87,264	84,900	85,408	92,219
Canada	4,731	7,167	7,619	9,547	9,617	9,576	10,449	10,207	10,085
Latin America and Caribbean:									
Argentina	1,469	1,648	1,600	1,764	1,900	1,939	1,945	2,065	2,065
Bahamas	3,607	6,759	15,296	12,945	13,231	21,237	13,952	17,368	16,818
Bermuda	323	621	462	652	540	634	740	658	610
Brazil	1,396	1,141	1,010	1,463	1,483	1,387	1,181	1,355	1,571
British West Indies	4,168	6,086	11,496	10,866	12,569	13,919	11,913	12,526	12,634
Chile	362	398	468	453	436	478	431	448	457
Colombia	1,221	1,763	2,624	2,863	2,941	2,902	2,930	3,051	2,976
Cuba	6	13	13	6	6	7	5	5	6
Ecuador	330	323	425	455	346	818	381	387	437
Guatemala	-	428	414	360	373	372	373	365	359
Jamaica	-	52	76	91	137	100	101	86	80
Mexico	2,877	3,429	4,123	3,921	4,212	4,205	4,125	4,581	4,589
Netherlands Antilles	197	308	499	250	332	314	360	393	568
Panama	2,332	2,970	4,491	4,176	4,685	4,618	3,908	3,610	4,590
Peru	287	363	383	346	350	401	357	382	347
Trinidad and Tobago	203	216	518	520	123	114	410	62	98
Uruguay	243	231	202	232	232	241	200	220	244
Venezuela	2,931	3,825	4,196	4,709	4,352	3,694	4,409	3,662	3,671
Other Latin America and Caribbean	1,971	1,598	1,802	1,622	1,752	1,644	1,672	1,752	1,730
Total Latin America and Caribbean	23,921	32,174	50,099	47,693	50,018	59,024	49,393	52,976	53,851
Asia:									
China:									
Mainland	53	68	50	45	39	38	42	49	66
Taiwan	1,013	503	1,394	1,526	1,440	1,554	1,596	1,611	1,636
Hong Kong	1,096	1,260	1,677	2,303	2,219	2,024	2,259	2,203	2,301
India	975	794	532	638	499	636	533	490	443
Indonesia	410	449	505	807	849	632	827	811	715
Israel	559	688	709	610	514	595	565	562	580
Japan	14,646	21,955	8,981	12,561	12,679	14,191	15,506	15,445	15,795
Korea	602	803	995	1,087	1,483	1,474	1,994	1,809	1,764
Lebanon	144	166	217	148	158	175	155	171	162
Malaysia	157	176	166	165	149	186	171	177	132
Pakistan	253	264	374	310	328	324	317	384	417
Philippines	697	645	801	883	936	778	825	849	811
Singapore	295	370	696	894	674	893	884	991	1,011
Syria	16	22	26	32	33	20	15	17	19
Thailand	264	427	286	408	407	307	522	407	444
Oil-exporting countries 1/	8,979	7,537	15,295	16,795	15,353	15,794	15,414	14,616	15,224
Other Asia	390	419	408	483	487	456	457	519	536
Total Asia	30,548	36,546	33,112	39,694	38,247	40,076	42,082	41,112	42,056
Africa:									
Egypt	404	404	475	346	447	347	322	269	374
Ghana	35	47	46	55	50	32	48	59	63
Liberia	82	67	141	86	78	92	75	83	99
Morocco	66	32	33	35	33	47	32	57	38
South Africa	175	168	187	331	367	411	371	306	350
Zaire	39	43	110	107	78	38	42	36	34
Oil-exporting countries 2/	1,155	1,525	1,635	2,101	2,095	2,686	2,459	2,911	3,211
Other Africa	581	605	617	658	655	576	574	546	576
Total Africa	2,538	2,892	3,243	3,719	3,803	4,229	3,922	4,266	4,746
Other countries:									
Australia	1,154	843	700	1,036	976	709	627	1,204	1,427
All other	161	241	242	275	285	248	285	298	337
Total other countries	1,315	1,085	942	1,311	1,260	957	912	1,502	1,764
Total foreign countries	123,808	166,813	186,887	186,067	188,009	201,126	191,659	195,471	204,721
International and regional:									
International	2,725	1,485	1,241	2,394	1,804	1,737	1,391	1,586	1,368
European regional	7	38	44	23	28	19	47	34	32
Latin American regional	288	822	808	830	807	822	874	878	838
Asian regional	210	254	244	259	271	260	264	271	269
African regional	28	22	20	18	15	6	7	2	2
Middle Eastern regional	-	-	-	1	-	-	4	-	6
Total international and regional	3,256	2,621	2,357	3,526	2,925	2,843	2,588	2,771	2,514
Grand total	127,065	169,435	189,244	189,592	190,934	203,969	194,247	198,242	207,235

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Total Liabilities by Type and Country, as of November 30, 1980

Preliminary

(Position in millions of dollars)

Country	Total liabilities			Liabilities payable in dollars											
				Totals		To foreign official institutions and unaffiliated foreign banks				Liabilities to banks' own foreign offices	Liabilities to all other foreigners				Memorandum
						Deposits					Deposits				
	Total (1)	Payable in dollars (2)	Payable in foreign currencies 1/ (3)	Banks' own liabilities (4)	Custody liabilities (5)	Demand (6)	Time 2/ (7)	Short-term U.S. Treasury obligations (8)	Other liabilities (9)	(10)	Demand (11)	Time 2/ (12)	Short-term U.S. Treasury obligations (13)	Other liabilities (14)	Negotiable CD's held for all foreigners (15)
Europe:															
Austria	535	519	15	261	258	88	8	20	361	16	9	15	*	2	36
Belgium-Luxembourg	3,980	3,696	284	1,470	2,227	383	57	1,661	809	605	72	51	39	19	300
Bulgaria	69	69	*	69	*	43	-	-	26	-	*	*	-	*	-
Czechoslovakia	24	24	*	23	*	23	*	-	*	-	*	*	-	*	-
Denmark	587	586	2	305	281	128	2	226	168	30	26	5	*	1	*
Finland	369	363	6	191	172	119	14	63	126	1	26	2	2	10	69
France	12,486	12,380	106	3,839	8,541	634	157	8,130	1,319	1,918	110	95	8	8	297
German Democratic Republic	58	55	3	54	1	40	-	-	2	1	1	10	-	1	-
Germany	9,294	9,171	123	2,321	6,850	783	107	6,765	451	636	143	126	19	142	12
Greece	713	710	3	554	156	338	69	25	109	31	32	74	*	31	122
Hungary	30	30	-	28	2	24	-	-	4	-	*	*	-	1	-
Italy	7,343	7,277	66	2,967	4,310	812	136	3,662	1,994	501	52	107	7	7	42
Netherlands	2,886	2,825	61	1,433	1,392	318	129	892	694	607	114	52	2	17	401
Norway	1,458	1,444	14	415	1,029	266	65	471	549	2	37	33	17	5	344
Poland	194	191	3	171	20	168	-	5	15	-	*	2	*	1	-
Portugal	439	437	1	417	20	130	*	-	187	18	11	76	1	15	14
Romania	47	47	-	41	6	40	*	-	6	*	*	1	*	*	-
Spain	1,391	1,379	12	1,085	295	311	13	74	380	293	70	228	1	10	30
Sweden	1,817	1,811	6	423	1,387	289	10	1,108	351	11	20	18	1	3	45
Switzerland	16,882	16,574	308	4,184	12,390	1,275	402	6,894	5,383	1,797	189	174	66	395	2,752
Turkey	257	257	*	255	2	211	*	-	33	2	2	8	*	*	*
United Kingdom	24,919	24,518	401	20,969	3,548	1,000	842	939	3,583	16,687	315	164	39	949	62
U.S.S.R.	64	64	*	62	2	54	-	-	8	-	1	1	-	-	-
Yugoslavia	534	533	1	529	4	104	*	-	359	65	2	3	-	*	*
Other Europe	5,845	5,834	10	3,606	2,228	154	1,174	531	3,772	12	14	35	3	139	1,537
Total Europe	92,219	90,794	1,425	45,672	45,122	7,732	3,184	31,466	20,690	23,234	1,246	1,280	205	1,757	6,062
Canada	10,085	9,871	215	8,654	1,216	417	46	819	309	7,106	337	421	111	305	224
Latin America and Caribbean:															
Argentina	2,065	1,996	70	1,885	111	387	92	45	62	565	252	580	1	12	6
Bahamas	16,818	16,791	28	16,711	80	104	66	11	569	15,951	43	29	3	15	20
Bermuda	610	547	63	269	279	27	4	*	19	*	103	112	11	270	128
Brazil	1,571	1,558	13	1,322	236	438	*	-	269	455	218	129	2	47	11
British West Indies	12,634	12,131	503	11,870	262	124	600	1	539	10,538	25	37	7	259	119
Chile	457	456	*	450	6	233	-	-	24	8	62	125	-	5	2
Colombia	2,976	2,962	14	829	2,133	158	117	1,258	994	5	154	249	*	27	425
Cuba	6	6	-	5	1	1	*	-	1	-	1	3	*	*	-
Ecuador	437	437	-	419	18	157	23	12	84	5	69	85	*	2	1
Guatemala	359	359	-	338	20	41	20	5	60	7	40	180	*	5	12
Jamaica	80	79	*	79	1	25	8	1	16	1	9	20	-	*	-
Mexico	4,589	4,583	6	3,815	768	444	54	*	644	130	403	2,265	8	634	539
Netherlands Antilles	568	568	-	471	97	28	30	1	35	158	53	76	22	164	53
Panama	4,590	4,575	14	4,378	198	90	7	4	123	3,751	119	273	23	186	132
Peru	347	345	2	324	21	129	20	*	43	8	29	109	-	8	6
Trinidad and Tobago	98	98	*	97	1	31	5	1	27	*	18	16	-	-	-
Uruguay	244	244	*	203	41	68	5	-	39	8	35	55	*	34	33
Venezuela	3,671	3,667	4	3,366	301	278	50	5	1,005	637	480	1,245	1	167	60
Other Latin America and Caribbean	1,730	1,728	3	1,645	82	377	36	33	163	107	271	726	*	17	12
Total Latin America and Caribbean	53,851	53,132	719	48,475	4,656	3,138	1,139	1,377	4,715	32,135	2,383	6,314	79	1,851	1,560
Asia:															
China:															
Mainland	66	63	3	58	5	30	4	-	6	10	6	6	-	1	*
Taiwan	1,636	1,635	1	661	974	116	18	801	267	54	155	108	2	114	66
Hong Kong	2,301	2,245	56	1,935	310	348	3	205	116	957	235	358	11	12	6
India	443	438	5	164	274	69	25	225	65	33	11	9	*	1	2
Indonesia	715	715	*	506	209	154	1	100	293	130	21	14	*	1	1
Israel	580	548	31	479	69	119	33	-	159	180	16	36	1	3	26
Japan	15,795	15,704	91	4,354	11,350	805	7	10,765	499	3,290	119	69	84	67	9
Korea	1,764	1,764	*	1,212	552	364	602	400	242	135	8	9	-	5	2
Lebanon	162	162	*	157	4	94	*	-	4	18	16	28	-	1	2
Malaysia	132	131	1	100	30	42	-	15	27	38	4	2	-	2	1
Pakistan	417	417	*	379	38	48	*	31	55	267	5	5	-	2	-
Philippines	811	800	11	747	53	310	46	13	125	126	74	81	*	27	17
Singapore	1,011	986	26	963	22	119	17	-	51	764	12	19	1	4	*
Syria	19	19	-	18	1	11	-	-	*	-	5	3	-	1	1
Thailand	444	440	4	282	158	173	-	141	35	46	13	29	*	2	1
Other Asia	15,760	15,754	6	6,644	9,112	1,679	648	5,927 3/	5,425	929	395	183	17 3/	555	1,738
Total Asia	42,056	41,821	235	18,658	23,163	4,480	1,405	18,621	7,370	6,975	1,098	959	116	799	1,870
Africa:															
Egypt	374	374	-	310	65	141	3	64	88	55	11	10	-	2	-
Ghana	63	62	*	62	*	39	1	*	8	4	7	4	-	*	*
Liberia	99	99	*	90	10	18	*	-	1	2	37	30	1	10	6
Morocco	38	38	-	37	1	30	-	-	2	3	2	2	-	1	1
South Africa	350	332	18	218	116	141	*	104	68	6	13	19	*	*	1
Zaire	34	34	-	33	1	18	-	*	9	2	2	3	-	-	-
Other Africa	3,787	3,784	3	1,639	2,145	955	45	2,136 3/	360	44	207	38	* 3/	*	*
Total Africa	4,746	4,725	20	2,390	2,336	1,343	49	2,303	516	116	278	106	2	13	8
Other countries:															
Australia	1,427	1,413	14	291	1,121	103	*	1,042	62	118	38	20	*	28	65
All other	337	333	4	312	21	56	7	5	45	185	12	13	*	10	1
Total other countries	1,764	1,746	18	604	1,142	158	8	1,048	107	303	50	33	*	38	66
Total foreign countries	204,721	202,089	2,632	124,453	77,635	17,268	5,831	55,634	33,707	69,869	5,392	9,113	513	4,763	9,770
International and regional:															
International	1,368	1,367	-	218	1,149	144	35	328	859	-	*	*	-	-	596
European regional	32	32	-	32	*	24	*	-	8	-	*	*	-	-	-
Latin American regional	838	801	37	23	778	7	13	8	773	-	*	*	-	-	165
Asian regional	269	269	-	103	166	3	44	1	220	-	*	*	-	-	-
African regional	2	2	-	2	-	2	*	-	-	-	-	*	-	-	-
Middle Eastern regional	6	6	-	6	-	6	-	-	-	-	-	*	-	-	-
Total international and regional	2,514	2,477	37	384	2,093	187	92	337	1,861	-	*	*	-	-	759
Grand total	207,235	204,565	2,669	124,837	79,728	17,454	5,922	55,971	35,568	69,869	5,393	9,113	513	4,764	10,528

1/ As of end of September 1980.

2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.

3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $7,947 million.

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1968	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903	466	336	129
1969 1/	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084	534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096	534	352	181
1970	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118	635	352	283
1971 1/ 2/	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/	804	549	315
	16,939	16,022	7,314	806	2,395 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	103,116	99,687	90,561	9,126	3,428	2,619	809
Sept	108,448	105,048	95,973	9,075	3,400	2,954	446
Dec	130,955	126,915	115,667	11,248	4,040	3,682	358
1979-Mar	125,044	121,866	108,662	13,204	3,178	2,702	475
June	132,758	129,574	115,535	14,039	3,183	2,610	574
Sept	150,560	146,927	127,608	19,318	3,633	3,024	609
Dec	156,997	153,967	133,869	20,098	3,030	2,448	582
1980-Mar	157,406	153,534	130,932	22,602	3,872	2,812	1,060
June	178,462	174,670	149,496	25,174	3,791	2,994	798
Sept.	190,649	186,942	161,447	25,495	3,707	3,112	595

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year			1979	1980		
	1977	1978	1979	Dec.	Mar.	June	Sept. p
Europe:							
Austria	75	163	298	298	388	342	294
Belgium-Luxembourg	817	1,600	1,604	1,604	2,043	2,336	2,350
Bulgaria	n.a.	63	84	84	65	76	65
Czechoslovakia	n.a.	10	12	12	13	9	9
Denmark	179	270	165	165	228	189	206
Finland	174	328	232	232	246	394	243
France	2,137	4,502	4,080	4,080	3,885	3,894	4,495
German Democratic Republic	n.a.	67	88	88	115	102	88
Germany	738	1,327	1,546	1,546	1,698	1,519	1,471
Greece	208	241	224	224	274	428	306
Hungary	n.a.	33	421	421	447	513	491
Italy	1,367	1,715	1,963	1,963	1,848	2,258	2,956
Netherlands	379	804	641	641	696	716	678
Norway	164	323	300	300	286	254	286
Poland	356	411	612	612	747	639	712
Portugal	175	189	352	352	259	327	353
Romania	n.a.	108	129	129	133	144	120
Spain	736	1,252	1,223	1,223	1,094	1,389	1,313
Sweden	227	581	635	635	698	819	839
Switzerland	636	1,679	1,338	1,338	1,567	1,452	1,686
Turkey	385	365	188	188	162	180	189
United Kingdom	9,080	14,150	24,172	24,172	22,971	28,937	25,580
U.S.S.R.	413	438	358	358	459	450	408
Yugoslavia	323	445	681	681	687	749	762
Other Europe	320	147	209	209	268	271	313
Total Europe	18,929	31,213	41,556	41,556	41,277	48,387	46,214
Canada	4,163	7,725	8,152	8,152	8,755	9,233	9,119
Latin America and Caribbean:							
Argentina	1,479	2,469	4,677	4,677	5,244	5,506	5,977
Bahamas	19,919	21,859	19,159	19,159	19,688	25,225	30,480
Bermuda	232	391	478	478	322	190	242
Brazil	4,665	6,698	8,205	8,205	8,507	8,789	10,163
British West Indies	6,633	9,879	10,224	10,224	7,938	9,221	12,608
Chile	680	1,062	1,499	1,499	1,419	1,423	1,696
Colombia	678	1,070	1,662	1,662	1,576	1,484	1,549
Cuba	10	2	16	16	5	4	6
Ecuador	519	773	1,107	1,107	1,117	1,126	1,180
Guatemala	n.a.	114	162	162	139	150	148
Jamaica	n.a.	48	55	55	69	44	41
Mexico	4,922	5,714	9,376	9,376	9,554	10,535	11,429
Netherlands Antilles	229	298	277	277	543	760	735
Panama	1,415	3,125	6,099	6,099	4,763	5,020	4,569
Peru	962	928	685	685	732	744	712
Trinidad and Tobago	48	59	69	69	62	51	68
Uruguay	80	67	130	130	120	130	130
Venezuela	2,336	3,887	5,045	5,045	4,777	4,596	5,241
Other Latin America and Caribbean	1,352	1,624	1,723	1,723	1,676	1,727	1,905
Total Latin America and Caribbean	46,159	60,068	70,647	70,647	68,232	76,726	88,876
Asia:							
China:							
Mainland	12	7	45	45	65	94	142
Taiwan	1,721	1,804	2,161	2,161	1,876	2,465	2,933
Hong Kong	550	1,518	1,859	1,859	1,987	2,383	2,195
India	55	70	116	116	141	105	125
Indonesia	232	198	172	172	173	199	252
Israel	589	931	1,059	1,059	821	1,106	999
Japan	10,087	14,017	18,186	18,186	20,672	22,980	23,680
Korea	2,341	2,487	3,969	3,969	4,981	5,680	5,850
Lebanon	78	61	62	62	77	86	131
Malaysia	127	202	233	233	201	125	180
Pakistan	132	164	269	269	105	197	345
Philippines	596	726	789	789	745	843	1,216
Singapore	476	1,393	1,178	1,178	789	1,091	1,131
Syria	30	18	22	22	29	26	36
Thailand	634	777	976	976	901	960	985
Oil-exporting countries 1/	1,769	3,508	1,896	1,896	1,818	1,646	1,837
Other Asia	109	108	204	204	176	211	323
Total Asia	19,538	27,988	33,198	33,198	35,558	40,196	42,362
Africa:							
Egypt	119	114	124	124	144	108	148
Ghana	34	36	25	25	15	16	36
Liberia	227	233	271	271	321	324	303
Morocco	43	108	130	130	149	149	198
South Africa	1,129	1,070	647	647	539	824	762
Zaire	98	180	164	164	165	131	129
Oil-exporting countries 2/	511	603	550	550	519	518	598
Other Africa	421	401	456	456	478	528	572
Total Africa	2,583	2,746	2,367	2,367	2,330	2,597	2,744
Other countries:							
Australia	921	978	783	783	905	993	1,008
All other	187	135	212	212	266	250	258
Total other countries	1,108	1,112	995	995	1,172	1,243	1,266
Total foreign countries	92,480	130,851	156,914	156,914	157,324	178,381	190,580
International and regional:							
International	64	75	56	56	49	52	41
European regional	3	1	10	10	17	16	13
Latin American regional	12	10	16	16	16	13	15
Asian regional	1	-	-	-	-	-	-
African regional	n.a.	18	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-
Total international and regional	81	104	82	82	82	82	69
Grand total	92,561	130,955	156,997	156,997	157,406	178,462	190,649

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary n.a. Not available.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of September 30, 1980

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year			Customer liability on acceptances			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	294	277	254	5	6	12	44	18	17	*
Belgium-Luxembourg	2,350	2,232	1,025	74	856	278	86	117	113	4
Bulgaria	65	65	44	18	-	3	*	*	*	-
Czechoslovakia	9	8	4	4	-	*	-	2	2	-
Denmark	206	190	148	28	5	10	31	15	15	*
Finland	243	185	124	56	4	2	40	57	57	*
France	4,495	3,426	1,693	534	1,005	194	127	1,069	1,055	14
German Democratic Republic	88	83	34	45	*	4	-	5	4	*
Germany	1,471	1,284	692	129	197	267	207	186	127	59
Greece	306	221	163	52	6	1	70	85	83	1
Hungary	491	485	67	416	-	3	5	6	5	*
Italy	2,956	2,657	1,253	906	401	97	371	299	282	16
Netherlands	678	595	405	45	96	49	38	83	76	7
Norway	286	265	218	30	*	17	80	21	20	1
Poland	712	695	290	403	-	2	41	17	17	-
Portugal	353	330	315	15	*	1	114	22	22	*
Romania	120	115	59	51	-	5	24	5	5	-
Spain	1,313	1,121	743	279	84	15	343	192	191	1
Sweden	839	732	555	161	*	16	246	107	107	1
Switzerland	1,686	1,529	743	31	564	190	29	157	136	21
Turkey	189	147	90	54	*	3	21	42	42	*
United Kingdom	25,580	13,548	7,491	702	4,918	436	306	12,032	11,964	69
U.S.S.R.	408	242	58	182	-	1	-	167	166	*
Yugoslavia	762	681	248	422	-	11	21	81	81	*
Other Europe	313	259	164	73	19	3	33	54	53	1
Total Europe	46,214	31,375	16,880	4,715	8,161	1,620	2,275	14,840	14,644	196
Canada	9,119	5,616	2,166	1,188	1,894	368	152	3,502	3,255	247
Latin America and Caribbean:										
Argentina	5,977	5,628	3,171	1,966	487	3	150	349	349	*
Bahamas	30,480	30,234	2,127	67	28,017	23	5	246	246	1
Bermuda	242	219	213	3	*	3	2	23	23	*
Brazil	10,163	9,649	4,908	3,610	1,121	10	2,188	514	511	3
British West Indies	12,608	12,285	1,755	52	10,173	304	34	323	323	*
Chile	1,696	1,629	866	741	21	2	318	66	66	*
Colombia	1,549	1,497	1,028	457	7	4	236	53	53	*
Cuba	6	6	2	3	-	-	2	1	1	*
Ecuador	1,180	1,111	674	416	19	2	123	69	68	1
Guatemala	148	106	69	30	6	2	4	41	41	*
Jamaica	41	33	19	13	2	*	7	7	7	*
Mexico	11,429	11,157	6,419	4,474	154	109	1,342	272	270	2
Netherlands Antilles	735	717	239	111	359	8	1	18	18	*
Panama	4,569	4,518	1,493	265	2,701	59	32	51	51	*
Peru	712	668	462	196	10	2	108	43	43	*
Trinidad and Tobago	68	39	16	20	2	*	2	29	29	*
Uruguay	130	100	73	17	8	*	7	30	30	*
Venezuela	5,241	4,889	3,469	1,331	77	12	99	352	350	2
Other Latin America and Caribbean	1,905	1,681	1,002	421	250	8	211	224	222	1
Total Latin America and Caribbean	88,876	86,165	28,007	14,192	43,415	551	4,871	2,711	2,700	11
Asia:										
China:										
Mainland	142	131	49	81	*	1	2	11	11	-
Taiwan	2,933	2,563	2,113	242	127	81	1,454	370	370	*
Hong Kong	2,195	2,129	957	74	1,065	33	481	66	65	1
India	125	99	74	6	13	6	18	26	26	*
Indonesia	252	206	128	71	1	6	41	46	46	*
Israel	999	920	566	348	4	2	285	79	79	*
Japan	23,680	20,941	14,064	529	6,079	269	7,451	2,740	2,622	118
Korea	5,850	5,630	5,091	255	281	4	3,678	220	220	*
Lebanon	131	116	105	*	10	*	10	16	16	*
Malaysia	180	151	57	45	46	3	27	29	29	*
Pakistan	345	338	96	3	230	9	*	8	8	*
Philippines	1,216	1,181	982	118	69	12	548	35	35	*
Singapore	1,131	1,082	406	48	603	25	192	49	49	*
Syria	36	24	24	-	-	*	-	12	12	-
Thailand	985	949	813	31	103	1	574	37	37	*
Other Asia	2,160	1,675	1,368	158	136	11	259	485	483	3
Total Asia	42,362	38,133	26,892	2,009	8,769	463	15,021	4,228	4,107	122
Africa:										
Egypt	148	126	97	20	6	3	59	22	22	*
Ghana	36	25	22	3	*	-	*	11	11	*
Liberia	303	270	95	160	14	1	4	32	32	-
Morocco	198	166	149	16	*	*	129	32	32	*
South Africa	762	581	457	59	19	45	269	181	169	12
Zaire	129	101	8	92	1	-	*	28	28	-
Other Africa	1,170	809	572	216	20	1	197	361	355	5
Total Africa	2,744	2,078	1,401	567	60	50	657	666	649	17
Other countries:										
Australia	1,008	905	626	56	204	19	534	103	102	1
All other	258	220	120	40	52	7	45	38	37	1
Total other countries	1,266	1,125	747	96	256	26	579	141	139	2
Total foreign countries	190,580	164,491	76,092	22,766	62,555	3,078	23,556	26,089	25,494	595
International and regional:										
International	41	40	1	5	-	34	-	*	*	-
European regional	13	13	*	13	-	-	-	*	*	-
Latin American regional	15	15	3	12	-	-	-	*	*	-
Asian regional	*	*	*	*	-	*	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	69	68	4	30	-	34	-	1	1	-
Grand total	190,649	164,559	76,096	22,796	62,555	3,112	23,556	26,090	25,495	595

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars										Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items						
		Total	Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances	Total	Deposits	Other
			One year or less		Over one year			Deposits	Other					
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June	93,180	55,909	3,134	41,431	3,249	8,094	34,652	5,321	25,102	19,338	11,844	2,619	1,092	1,528
Sept	98,927	60,105	3,711	43,528	4,245	8,620	35,868	4,692	27,106	20,388	12,723	2,954	1,385	1,568
Dec	119,350	73,771	4,583	53,898	5,361	9,928	41,897	5,428	35,117	23,167r	14,969	3,682	1,795	1,887
1979-Mar	111,364	71,640	4,627	50,834	5,948	10,231	37,022	6,134	31,238	23,464	15,148	2,702	1,208	1,494
June	118,145	77,742	4,609	55,469	6,433	11,231	37,796	7,002	34,570	25,093	16,922	2,610	1,373	1,236
Sept	130,632	87,580	6,067	62,337	7,652	11,524	40,028	7,127	38,989	27,674	19,838	3,024	1,376	1,648
Dec	136,316	86,224	7,038	58,177	8,114	12,895	47,644	6,224	34,799	29,894	18,058	2,448	1,003	1,445
1980-Mar	133,744	85,242	6,848	57,035	8,430	12,929	45,690	5,496	34,193	30,363	20,109	2,812	1,212	1,600
June	152,490	93,070	6,972	64,718	8,512	12,869	56,427	6,573	37,488	33,600	22,302	2,994	1,048	1,946
Sept	164,559	98,892	8,612	66,954	9,592	13,399	62,555	7,284	38,580	34,861	23,400	3,161	1,120	2,040

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of November 30, 1980

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	214	178	5	31
Belgium-Luxembourg	1,946	1,263	538	146
Bulgaria	80	80	-	*
Czechoslovakia	23	23	-	*
Denmark	165	143	2	21
Finland	248	194	*	54
France	3,499	1,728	1,341	430
German Democratic Republic	130	129	*	*
Germany	1,505	774	507	225
Greece	265	139	28	98
Hungary	488	487	-	1
Italy	3,062	1,971	462	630
Netherlands	749	462	126	161
Norway	138	72	*	66
Poland	475	446	-	29
Portugal	468	439	*	29
Romania	118	108	*	10
Spain	1,094	574	67	453
Sweden	633	567	*	66
Switzerland	1,931	1,080	643	208
Turkey	149	143	*	6
United Kingdom	14,305	8,765	4,358	1,182
U.S.S.R.	271	253	-	19
Yugoslavia	690	568	-	122
Other Europe	234	111	52	71
Total Europe	32,880	20,695	8,129	4,056
Canada	4,542	1,864	1,184	1,494
Latin America and Caribbean:				
Argentina	6,275	4,528	517	1,229
Bahamas	29,675	2,240	27,364	71
Bermuda	262	43	3	217
Brazil	10,029	6,358	496	3,175
British West Indies	13,641	1,925	11,612	104
Chile	1,730	1,225	26	479
Colombia	1,582	981	10	590
Cuba	3	-	-	3
Ecuador	1,157	712	30	415
Guatemala	114	15	6	93
Jamaica	40	26	5	8
Mexico	11,979	6,309	140	5,530
Netherlands Antilles	816	80	464	271
Panama	4,368	1,169	2,627	572
Peru	749	607	7	135
Trinidad and Tobago	47	32	2	13
Uruguay	105	58	11	36
Venezuela	5,113	3,043	24	2,047
Other Latin America and Caribbean	1,584	780	228	577
Total Latin America and Caribbean	89,268	30,131	4[illegible],571	15,565
Asia:				
China:				
Mainland	187	169	*	18
Taiwan	2,382	1,202	133	1,047
Hong Kong	1,931	475	993	463
India	125	84	29	12
Indonesia	248	124	20	104
Israel	1,127	632	43	452
Japan	20,313	5,918	6,251	8,145
Korea	5,842	3,861	318	1,663
Lebanon	77	62	4	10
Malaysia	176	58	98	20
Pakistan	382	76	266	39
Philippines	1,120	319	63	738
Singapore	1,084	331	665	87
Syria	71	69	-	2
Thailand	916	572	124	220
Other Asia	1,800	1,395	135	271
Total Asia	37,783	15,348	9,143	13,291
Africa:				
Egypt	165	156	5	4
Ghana	24	3	1	21
Liberia	269	22	1	246
Morocco	146	139	1	6
South Africa	374	174	34	167
Zaire	98	91	*	7
Other Africa	855	428	19	410
Total Africa	1,933	1,013	60	861
Other countries:				
Australia	915	245	243	427
All other	228	55	90	83
Total other countries	1,143	299	333	510
Total foreign countries	167,549	69,350	62,420	35,778
International and regional:				
International	6	6	-	-
European regional	13	13	-	-
Latin American regional	15	15	-	-
Asian regional	*	*	-	-
African regional	-	-	-	-
Middle Eastern regional	-	-	-	-
Total international and regional	34	34	-	-
Grand total	167,583	69,384	62,420	35,778

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers (1)	Payable in dollars				Payable in foreign currencies		
		Total (2)	Deposits (3)	Negotiable and readily transferable instruments (4)	Collections and other (5)	Total (6)	Deposits (7)	Other (8)
1978-June	9,936	9,126	419	3,706	5,001	809	250	559
Sept	9,521	9,075	500	3,742	4,833	446	89	357
Dec	11,605	11,248	480	5,414	5,353	358	57	301
1979-Mar	13,680	13,204	719	6,845	5,641	475	149	326
June	14,613	14,039	683	7,458	5,899	574	196	377
Sept	19,928	19,318	975	12,265	6,078	609	187	423
Dec	20,681	20,098	955	13,124	6,019	58[illegible]	205	377
1980-Mar	23,662	22,602	1,208	14,789	6,605	1,060	576	485
June	25,972	25,174	910	17,470	6,794	798	238	560
Sept	26,090	25,495	1,081	15,265	9,148	595	147	448

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities					Total banks' own claims				
	June 1978	Dec. 1978	June 1979	Dec. 1979	June 1980p.	June 1978	Dec. 1978	June 1979	Dec. 1979	June 1980p.
"Other Europe"										
Cyprus	65	60	48	32	21	3	7	7	6	5
Iceland	26	48	33	36	24	10	26	17	36	19
Ireland	111	105	165	210	212	52	71	152	106	177
Monaco	42	237	186	153	n.a.	13	*	3	24	n.a.
"Other Latin America and Caribbean"										
Barbados	6	8	14	70	12	3	2	6	27	3
Belize	6	5	9	6	6	*	1	*	6	n.a.
Bolivia	169	187	193	243	168	193	229	304	313	218
Costa Rica	195	188	203	216	217	178	191	210	263	307
Dominican Republic	287	346	404	340	363	182	220	263	366	407
El Salvador	239	301	265	275	253	129	242	165	117	59
French West Indies and French Guiana	12	20	16	16	21	8	9	3	9	5
Guyana	21	36	41	22	n.a.	13	13	18	10	10
Haiti	67	63	73	82	66	6	11	7	10	14
Honduras	169	140	147	197	196	120	151	120	144	160
Nicaragua	160	164	171	229	187	309	349	265	252	231
Paraguay	68	83	88	68	88	43	28	61	50	108
Suriname	17	15	23	13	14	2	4	2	2	2
"Other Asia"										
Afghanistan	94	106	103	84	116	*	2	3	13	n.a.
Bangladesh	39	48	36	35	57	7	8	12	15	11
Brunei	6	2	3	2	4	12	8	1	5	n.a.
Burma	9	19	30	18	19	*	*	*	*	n.a.
Jordan	36	52	38	36	87	21	7	54	65	n.a.
Kampuchea (formerly Cambodia)	4	6	4	1	1	*	1	-	*	-
Macao	6	5	9	9	8	*	*	1	*	*
Nepal	36	30	36	35	33	*	*	2	3	2
Sri Lanka	23	65	68	93	59	14	23	2	8	51
Vietnam	55	35	37	48	61	*	*	*	*	n.a.
Yemen (Aden)	11	10	18	10	15	3	1	*	-	2
Yemen (Sana)	18	26	23	17	9	1	6	10	24	18
"Other Africa"										
Angola	39	47	37	26	58	3	5	-	1	n.a.
Burundi	13	21	10	22	15	*	-	*	*	*
Cameroon	8	6	5	8	16	6	6	5	7	11
Ethiopia, Including Eritrea	37	25	51	32	33	4	6	3	1	n.a.
Guinea	7	4	6	15	9	*	*	12	*	n.a.
Ivory Coast	36	56	44	22	41	27	24	25	39	42
Kenya	44	46	147	47	74	16	17	21	51	n.a.
Madagascar	10	14	8	4	12	1	2	1	2	17
Mauritania	4	7	15	11	10	5	4	4	3	2
Mauritius	11	6	26	16	5	13	12	14	34	31
Mozambique	26	19	14	11	9	3	2	1	3	2
Niger	7	4	1	2	2	*	3	*	1	*
Rwanda	4	9	4	22	12	*	*	*	*	n.a.
Sudan	22	23	27	49	45	53	70	55	51	35
Tanzania	36	43	82	50	54	10	15	21	19	31
Tunisia	26	32	23	25	41	15	13	12	29	n.a.
Uganda	13	21	66	19	17	*	-	12	10	n.a.
Zambia	30	26	80	71	28	66	25	56	52	37
"All Other"										
New Hebrides	26	17	27	22	23	56	16	12	15	14
New Zealand	123	157	185	125	148	100	85	171	123	151
Papua New Guinea	12	15	36	14	23	4	2	2	17	n.a.
U.S. Trust Territory of the Pacific Islands	17	21	24	17	n.a.	5	1	1	3	1

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available

* Less than $500,000.

p Preliminary

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2. - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on nonbank foreigners (1)	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches 1/ (4)
		U.S.-based banks (2)	U.S. agencies & branches of foreign banks (3)	
1978-Apr.	90,101	16,044	8,312	65,745
May	93,700	16,413	8,279	69,008
June	96,035	17,001	8,830	70,204
July	96,937	17,063	9,488	70,386
Aug.	98,779	17,424	10,200	71,155
Sept.	99,278	17,498	11,095	70,685
Oct.	98,978	18,451	11,177	69,350
Nov.	100,754	19,313	12,167	69,274
Dec.	102,834	20,400	13,030	69,404
1979-Jan.	101,885	19,572	13,428	68,885
Feb.	102,661	19,786	13,889	68,986
Mar.	103,660	19,510	14,935	69,215
Apr.	103,776	19,317	15,168	69,291
May	104,091	19,982	15,271	68,838
June	105,695	20,434	16,060	69,201
July	107,318	21,737	16,735	68,846
Aug.	110,200	22,388	17,870	69,942
Sept.	111,503	22,183	19,595	69,725
Oct.	112,911	23,037	20,160	69,714
Nov.	113,072	22,883	20,115	70,074
Dec.	116,734	23,824	21,560	71,350
1980-Jan.	115,636	23,084	21,760	70,792
Feb.	116,628	23,233	21,775	71,620
Mar.	116,800	23,589	22,235	70,976
Apr.	117,109	23,497	22,683	70,929
May	119,325	23,635	23,132	72,558
June	124,177	25,206	24,116	74,855
July	125,835	25,233	25,457	75,145
Aug.	129,171	26,769	25,987	76,415
Sept. p	130,444	26,802	26,828	76,814
Oct. p	131,335	26,883	27,648	76,804

1/ Federal Reserve Board data.
p Preliminary.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1970	5,780	5,283	496
1971 1/	5,863	5,388	475
	5,901	5,439	463
1972 1/	6,659	6,174	484
	7,017	6,550	466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978 1/ 2/	12,807	11,819	988
	14,879r	11,516r	3,363
1979-June	15,519r	12,631r	2,888r
Sept	15,700r	12,692r	3,008r
Dec	16,950r	13,932r	3,018r
1980-Mar	17,373r	14,437	2,936r
June p	18,500	15,145	3,354

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

p Preliminary. r Revised.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1979			1980	
	1975	1976	1977	1978 1/		June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	24	21	27	50	61	45	45	42	51	48
Belgium-Luxembourg	495	343	299	424	365	435	419	683	477	545
Bulgaria	n.a.	n.a.	n.a.	*	*	*	*	1	1	1
Czechoslovakia	n.a.	n.a.	n.a.	1	1	1	1	6	2	1
Denmark	35	38	38	37	39	42	57	39	48	54
Finland	4	3	9	9	7	5	13	17	12	13
France	207	230	276	449	488	487	520	635	691	826
German Democratic Republic	n.a.	n.a.	n.a.	1	1	2	*r	*	*	1
Germany	655	561	539	664	895	754	920	1,031	1,052	1,382
Greece	20	49	86	38	44	40	42	36	58	50
Hungary	n.a.	n.a.	n.a.	1	*	1	1	1	1	1
Italy	259	200	173	201	355	154	143	264	246	262
Netherlands	328	421	518	475	636	631	748	1,061	1,089	1,049
Norway	21	12	7	24	24	26	25	35	21	17
Poland	n.a.	n.a.	4	4	4	14	14	6	6	3
Portugal	4	13	11	9	9	12	13	17	11	15
Romania	n.a.	n.a.	n.a.	22	25	33	36	37	42	49
Spain	86	44	83	159	170	222	236	226	234	200
Sweden	60	72	60	99	137	117	101	101	111	104
Switzerland	656	449	504	499	550	674	538	478	556	693
Turkey	25	14	109	56	55	19	9	7	7	3
United Kingdom	2,637	2,265	1,956	2,363	2,934	2,952r	2,973r	3,445r	3,563	3,884
U.S.S.R.	39	24	107	111	89	80	81	57	35	20
Yugoslavia	76	123	90	28	28	117r	124r	138	121	111
Other Europe	20	20	18	26	20	22	45	38	64	63
Total Europe	5,651	4,903	4,916	5,747	6,936	6,885r	7,107r	8,200r	8,495	9,395
Canada	464	487	566	718	911	953r	1,021r	1,313r	1,103	1,072
Latin America and Caribbean:										
Argentina	46	45	44	125	135	104	115	82	103	88
Bahamas	514	440	478	454	503r	542r	479r	444r	464	458
Bermuda	n.a.	n.a.	44	93	102r	85r	50r	114r	131r	109
Brazil	106	77	56	81	85	183	200	221	250	176
British West Indies	n.a.	n.a.	211	151	247	309	220	535	714r	736
Chile	14	18	18	11	16	18	23	23	32	50
Colombia	17	13	43	40	46	57	55	39	52	41
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	11	27	28	29	20	18	21	18
Guatemala	n.a.	n.a.	n.a.	9	12	14	16	16	24	22
Jamaica	n.a.	n.a.	n.a.	17	19	18	15	20	14	18
Mexico	86	120	145	164	207	348	392	379	336	412
Netherlands Antilles 2/	64	37	46	50	381	356	405	85	129	98
Panama	19	36	25	45	53	116	165	173	250	186
Peru	29	25	15	51	53	39	30	31	28	43
Trinidad and Tobago	n.a.	n.a.	23	17	17	27	23	49	56	44
Uruguay	3	4	4	15	15	7	8	17	8	10
Venezuela	100	222	219	325	352	391	430	373	281	282
Other Latin America and Caribbean	231	313	104	73	83	87	101	187	126	144
Total Latin America and Caribbean	1,229	1,351	1,484	1,747	2,354	2,729	2,748	2,806	3,017r	2,938
Asia:										
China:										
Mainland	1	1	8	47	56	65	55	54	35	21
Taiwan	96	110	157	151	154	179	206	204r	239	300
Hong Kong	18	41	42	70	65	78	94	74	86	104
India	7	23	37	27	26	90	72	60	51	48
Indonesia	136	98	56	67	88	153	191	189	294	348
Israel	34	42	67	73	95	114	141	119	114	172
Japan	674	589	999	1,158	1,162r	1,222r	1,217r	1,211r	1,315	1,091
Korea	68	71	103	42	63	77	75	98	92	120
Lebanon	n.a.	n.a.	2	3	3	2	2	3	2	17
Malaysia	n.a.	n.a.	15	14	18	36	84	101	152	119
Pakistan	n.a.	n.a.	3	19	19	39	26	26	8	12
Philippines	21	62	75	99	100	133	177	142	133	117
Singapore	n.a.	n.a.	69	220	223	255	221	223	170	132
Syria	n.a.	n.a.	5	3	3	11	2	2	19	16
Thailand	18	25	17	56	52	68	79	73	50	58
Oil-exporting countries 3/	n.a.	n.a.	1,511	1,524	1,555	1,249	1,089	1,048r	927	1,049
Other Asia	1,117	1,344	10	43	41	34	22	34	44	102
Total Asia	2,191	2,406	3,178	3,616	3,722r	3,806r	3,752r	3,661r	3,732	3,826
Africa:										
Egypt	37	27	13	40	67	45	56	23	50	49
Ghana	n.a.	n.a.	4	4	4	8	11	7	2	2
Liberia	n.a.	n.a.	6	6	3	3	5	16	9	9
Morocco	10	45	112	166	166	196	190	145	110	80
South Africa	100	54	20	45	50	62	67	84	98	126
Zaire	6	36	46	88	86	107	7	5	5	8
Oil-exporting countries 4/	n.a.	n.a.	320	311	313	412	372	384	382	499
Other Africa	241	445	52	53	60	67	73	69	96	113
Total Africa	393	608	574	711	748	897	780	732	752	885
Other countries:										
Australia	123	116	134	131	73	117	155	117r	121	170
All other	18	19	18	11	9	30	37	38r	57	75
Total other countries	141	135	153	142	82	147	192	155r	178	245
Total foreign countries	10,069	9,891	10,870	12,682	14,754r	15,418r	15,600r	16,867r	17,278r	18,362
International and regional:										
International	-	-	*	*	*	*	*	*	*	*
European regional	276	208	215	125	125	101	100	83	95	137
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	*	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	276	208	215	125	125	101	100	83	95	138
Grand total	10,345	10,099	11,085	12,807	14,879r	15,51[illegible]	15,700r	16,950r	17,373r	18,500

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the precdeing date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explamation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

r Revised.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of **June 30, 1980** Preliminary

(Position in millions of dollars)

Country	Total liabilities (1)	Financial Liabilities: Total (2)	Financial Liabilities: Payable in dollars (3)	Financial Liabilities: Payable in foreign currencies (4)	Commercial Liabilities: Total (5)	Commercial Liabilities: Trade payables (6)	Commercial Liabilities: Other (7)
Europe:							
Austria	48	15	15	*	33	2	31
Belgium-Luxembourg	545	413	369	44	132	39	93
Bulgaria	1	*	*	-	1	*	*
Czechoslovakia	1	*	*	-	1	*	*
Denmark	54	9	1	8	45	7	38
Finland	13	*	*	-	13	11	2
France	826	341	254	86	485	273	212
German Democratic Republic	1	*	*	-	1	1	*
Germany	1,382	668	215	453	714	224	490
Greece	50	5	5	-	46	8	38
Hungary	1	*	*	-	1	1	*
Italy	262	31	30	1	231	61	170
Netherlands	1,049	804	679	125	245	125	120
Norway	17	2	2	-	15	12	3
Poland	3	*	*	-	2	1	1
Portugal	15	2	2	-	13	4	9
Romania	49	*	*	-	49	2	46
Spain	200	25	14	11	175	26	149
Sweden	104	20	7	12	85	24	60
Switzerland	693	231	111	119	462	190	272
Turkey	3	1	1	*	2	2	1
United Kingdom	3,884	2,763	1,927	836	1,120	666	454
U.S.S.R.	20	1	1	-	19	7	12
Yugoslavia	111	2	2	*	109	7	102
Other Europe	63	55	17	38	8	5	3
Total Europe	9,395	5,389	3,654	1,735	4,006	1,699	2,307
Canada	1,072	482	203	279	591	391	200
Latin America and Caribbean:							
Argentina	88	20	20	-	68	8	59
Bahamas	458	433	355	78	26	23	3
Bermuda	109	2	2	*	107	107	*
Brazil	176	25	25	-	151	50	101
British West Indies	736	700	676	23	37	36	*
Chile	50	6	6	-	44	38	6
Colombia	43	16	16	-	27	8	19
Cuba	*	*	*	-	*	*	-
Ecuador	18	10	10	-	8	3	4
Guatemala	22	14	14	-	8	7	1
Jamaica	18	16	16	*	2	2	*
Mexico	412	101	101	*	311	168	143
Netherlands Antilles	98	97	97	*	1	1	*
Panama	186	49	49	-	137	136	1
Peru	43	6	6	-	38	25	13
Trinidad and Tobago	44	1	1	-	43	17	26
Uruguay	10	6	6	-	3	2	2
Venezuela	282	72	72	-	210	157	53
Other Latin America and Caribbean	144	58	57	1	86	49	37
Total Latin America and Caribbean	2,938	1,632	1,529	103	1,307	836	471
Asia:							
China:							
Mainland	21	-	-	-	21	4	17
Taiwan	300	3	3	*	297	10	287
Hong Kong	104	14	14	*	90	22	68
India	48	2	2	*	46	6	40
Indonesia	348	26	26	-	322	141	182
Israel	172	10	10	-	162	5	157
Japan	1,091	680	264	416	411	143	268
Korea	120	*	*	-	120	13	107
Lebanon	17	*	*	-	17	2	14
Malaysia	119	*	*	-	119	23	96
Pakistan	12	*	*	-	11	1	10
Philippines	117	3	3	-	114	70	44
Singapore	132	1	1	*	132	36	95
Syria	16	*	*	-	15	15	1
Thailand	58	1	1	*	57	4	52
Other Asia	1,150	34	32	1	1,117	335	782
Total Asia	3,826	775	357	418	3,051	831	2,220
Africa:							
Egypt	49	2	*	2	47	15	32
Ghana	2	*	*	-	2	*	1
Liberia	9	5	5	-	4	4	*
Morocco	80	*	*	-	79	4	76
South Africa	126	1	1	-	125	48	77
Zaire	8	*	*	-	8	3	5
Other Africa	612	2	2	*	610	402	208
Total Africa	885	10	9	2	875	477	398
Other countries:							
Australia	170	12	2	10	157	32	126
All other	75	3	2	*	72	33	39
Total other countries	245	15	5	10	230	65	165
Total foreign countries	18,362	8,303	5,757	2,546	10,059	4,299	5,761
International and regional:							
International	*	-	-	-	*	-	*
European regional	137	-	-	-	137	-	117
Latin American regional	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-
Total international and regional	138	-	-	-	138	-	138
Grand total	18,500	8,303	5,757	2,546	10,197	4,299	5,898

* Less than $500,000.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars: Total (2)	Payable in dollars: Deposits (3)	Payable in dollars: Other (4)	Payable in foreign currencies: Total (5)	Payable in foreign currencies: Deposits (6)	Payable in foreign currencies: Other (7)
1970	7,110	6,528	n.a.	n.a.	582	234	348
1971 1/	8,303	7,652	n.a.	n.a.	651	318	333
	8,068	7,534	n.a.	n.a.	533	289	244
1972 1/	9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978 1/ 2/	25,160	23,396	n.a.	n.a.	1,764	937	827
	27,859r	24,861r	10,000r	14,861r	2,998r	1,061	1,937r
1979-June	30,296r	27,394r	12,706r	14,689	2,902r	938	1,964r
Sept	30,949r	28,280r	12,830r	15,450r	2,668r	901	1,768r
Dec	30,859r	27,703r	11,572r	16,131r	3,156r	889r	2,267r
1980-Mar	31,953	28,956	12,601	16,355	2,997	963	2,035
June p	31,808	28,778	11,766	17,012	3,030	860	2,170

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available.
p Preliminary.
r Revised.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1979			1980	
	1975	1976	1977	1978 1/		June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	28	32	35	37	39	38	76	41	41	42
Belgium-Luxembourg	177	198	250	201	191	224	212	235	227	278
Bulgaria	n.a.	n.a.	n.a.	3	3	3	4	7	7	10
Czechoslovakia	n.a.	n.a.	n.a.	7	8	4	4	7	8	6
Denmark	39	57	58	53	60	57	63	75	58	47
Finland	87	94	30	35	43	41	53	49	121	88
France	348	497	587	767	787	653	709	904	992	969
German Democratic Republic	n.a.	n.a.	n.a.	12	10	10	9	8	7	9
Germany	392	450	524	882	908	781	841	990r	813	689
Greece	48	60	44	103	103	81	102	117	61	77
Hungary	n.a.	n.a.	n.a.	7	9	3	4	9	8	9
Italy	421	415	415	475	499	523	552	735	598	604
Netherlands	384	322	248	293	370	369	312	351	386	335
Norway	48	67	53	69	74	71	64	77	67	68
Poland	n.a.	n.a.	107	20	21	22	24	25	33	25
Portugal	50	52	90	76	85	70	83	87	98	90
Romania	n.a.	n.a.	n.a.	15	22	23	19	22	25	22
Spain	454	402	433	390	398	336	413	429	368	383
Sweden	104	139	167	169	176	162	199	186	186	264
Switzerland	301	298	269	306	297	313	310	343	438	525
Turkey	29	26	46	39	38	35	35	36	35	36
United Kingdom	2,232	2,703	3,105	3,988	4,850r	5,381r	6,339r	5,958r	5,702	5,739
U.S.S.R.	161	176	67	75	128	154	150	150	160	162
Yugoslavia	44	36	32	41	54	57	67	96	69	74
Other Europe	104	122	64	25	30	60	45	74	68	68
Total Europe	5,450	6,147	6,627	8,088	9,203r	9,471r	10,689r	11,010r	10,577	10,620
Canada	3,521	4,148	4,457	5,093	5,579r	6,252r	5,931r	5,656r	5,744	5,673
Latin America and Caribbean:										
Argentina	95	151	124	108	114	143	172	183	211	230
Bahamas	674	1,511	2,060	2,696	3,069r	3,734r	3,301r	2,702r	3,467	2,982
Bermuda	n.a.	n.a.	119	208	295	175	185	227	169	158
Brazil	581	814	637	775	780	644	701	810	784	817
British West Indies	n.a.	n.a.	613	1,125	1,298r	2,432r	1,851r	2,017r	2,603	2,402
Chile	352	282	248	196	197	177	180	191	170	192
Colombia	66	92	109	118	121	115	140	170	161	155
Cuba	10	10	9	9	9	10	10	10	10	10
Ecuador	n.a.	n.a.	75	70	72	74	82	84	93	98
Guatemala	n.a.	n.a.	n.a.	46	44	54	53	57	60	61
Jamaica	n.a.	n.a.	n.a.	89	92	84	117r	86	82	91
Mexico	577	527	491	648	668	742	803r	856r	1,002	1,096
Netherlands Antilles 2/	33	36	38	42	42	47	51	54	55	58
Panama	207	186	227	207	499r	462r	621r	594r	585	617
Peru	67	82	73	76	75	90	85	81	92	96
Trinidad and Tobago	n.a.	n.a.	23	27	27	40	35	41	38	55
Uruguay	22	25	23	7	7	11	10	10	12	13
Venezuela	634	461	499	443	441	446	485	475	480	527
Other Latin America and Caribbean	687	1,036	500	349	361	359	395	396	407	422
Total Latin America and Caribbean	4,005	5,214	5,868	7,242	8,212r	9,838r	9,277r	9,043r	10,501	10,078
Asia:										
China:										
Mainland	60	3	9	23	20	33	24	37	48	46
Taiwan	214	231	180	290	265	183	202	265	205	237
Hong Kong	113	98	103	144	136	100	141	159	115	149
India	47	60	43	83	128	77	69	88	83	84
Indonesia	164	268	431	201	211	230	214	270	302	376
Israel	175	213	257	307	318	311	351	344	337	349
Japan	1,221	989	1,134	1,305	1,283r	1,222	1,350	1,317	1,436	1,382
Korea	459	346	369	392	404	399	357	320	352	309
Lebanon	n.a.	n.a.	21	22	20	19	20	24	23	20
Malaysia	n.a.	n.a.	43	35	35	46	52	50	46	38
Pakistan	n.a.	n.a.	39	38	36	29	27	29	26	29
Philippines	174	175	258	216	241	224	232	207	170	186
Singapore	n.a.	n.a.	43	62	89	97	87	65	91	138
Syria	n.a.	n.a.	8	7	7	7	6	10	9	9
Thailand	27	27	24	39	37	44	40	35	33	39
Oil-exporting countries 3/	n.a.	n.a.	573	693	735	703	722	782r	736	846
Other Asia	640	655	57	41	40	43	40	57	67	64
Total Asia	3,294	3,065	3,594	3,898	4,004r	3,767	3,935	4,058r	4,078	4,300
Africa:										
Egypt	22	27	35	35	47	52	75	87	61	90
Ghana	n.a.	n.a.	6	8	5	4	3	3	3	4
Liberia	n.a.	n.a.	95	92	95	134	146	121	142	145
Morocco	11	11	21	16	16	13	14	12	20	20
South Africa	125	113	100	105	109	125	136	135	143	164
Zaire	36	31	25	21	16	14	31	13	18	19
Oil-exporting countries 4/	n.a.	n.a.	117	146	146	162	180	182	154	151
Other Africa	381	394	147	198	195	210	241	254	244	231
Total Africa	574	577	547	622	628	714	827	808	784	823
Other countries:										
Australia	138	138	139	146	153	169	196	192	186	221
All other	59	53	50	55	63	67	77	75	64	76
Total other countries	196	192	189	201	216	236	273	267	251	297
Total foreign countries	17,040	19,342	21,281	25,144	27,842r	30,277r	30,932r	30,842r	31,935	31,790
International and regional:										
International	*	*	1	*	1	2	1	*	1	1
European regional	*	1	*	*	1	2	1	1	2	2
Latin American regional	6	7	16	15	15	15	15	15	15	15
Asian regional	-	*	-	-	-	-	-	*	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	7	8	17	16	17	19	17	17	18	18
Grand total	17,047	19,350	21,298	25,160	27,859r	30,296r	30,949r	30,859r	31,953	31,808

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

r Revised.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of June 30, 1980 Preliminary

(Position in millions of dollars)

Country	Total claims (1)	Financial claims							Commercial claims		
		Total financial claims (2)	Denominated in dollars			Denominated in foreign currencies			Total commercial claims (9)	Trade receivables (10)	Other (11)
			Total (3)	Deposits (4)	Other (5)	Total (6)	Deposits (7)	Other (8)			
Europe:											
Austria	42	2	1	1	1	*	*	*	40	35	5
Belgium-Luxembourg	278	23	22	2	20	1	1	-	255	175	80
Bulgaria	10	2	2	-	2	-	-	-	8	8	-
Czechoslovakia	6	*	*	*	-	*	-	*	5	5	-
Denmark	47	*	*	-	*	*	*	-	47	45	2
Finland	88	56	56	-	56	-	-	-	32	32	*
France	969	307	250	116	135	56	41	16	662	628	35
German Democratic Republic	9	1	-	-	-	1	-	1	8	8	-
Germany	689	185	124	53	71	61	45	16	504	466	37
Greece	77	6	6	-	6	*	*	-	71	68	3
Hungary	9	2	2	-	2	-	-	-	7	7	*
Italy	604	28	23	*	23	4	4	1	576	558	18
Netherlands	335	37	32	4	28	5	4	1	297	277	20
Norway	68	*	*	-	*	*	*	-	68	53	15
Poland	25	3	*	*	-	3	-	3	23	23	-
Portugal	90	43	42	2	40	*	*	*	47	47	*
Romania	22	1	-	-	-	1	-	1	21	21	-
Spain	383	29	1	*	1	28	21	7	353	350	3
Sweden	264	99	99	-	99	*	*	-	165	165	*
Switzerland	525	96	69	17	52	27	16	11	429	405	24
Turkey	36	3	3	-	3	*	*	*	34	34	-
United Kingdom	5,739	4,835	4,657	4,221	435	178	114	65	904	869	35
U.S.S.R.	162	5	2	2	-	3	*	3	157	95	62
Yugoslavia	74	8	2	2	*	7	-	7	66	66	1
Other Europe	68	40	1	1	1	39	28	11	28	28	*
Total Europe	10,620	5,812	5,395	4,420	974	417	274	143	4,808	4,468	341
Canada	5,673	4,778	3,021	2,015	1,007	1,756	182	1,575	895	781	114
Latin America and Caribbean:											
Argentina	230	25	24	*	24	2	-	2	205	204	1
Bahamas	2,982	2,962	2,825	2,824	1	138	138	-	19	18	1
Bermuda	158	25	23	5	18	2	2	-	133	133	-
Brazil	817	120	120	-	120	1	*	*	697	689	8
British West Indies	2,402	2,393	2,230	2,228	2	163	163	-	9	9	*
Chile	192	117	116	-	116	1	1	*	75	75	*
Colombia	155	15	14	*	13	1	1	*	140	140	*
Cuba	10	-	-	-	-	-	-	-	10	10	-
Ecuador	98	13	13	*	13	-	-	-	84	84	*
Guatemala	61	9	9	*	9	*	*	-	52	52	1
Jamaica	91	75	75	-	75	*	*	*	16	13	2
Mexico	1,096	178	177	17	160	*	*	-	918	909	10
Netherlands Antilles	58	34	34	11	23	*	*	-	24	23	1
Panama	617	490	490	29	462	-	-	-	127	125	2
Peru	96	45	45	*	44	*	*	-	51	51	*
Trinidad and Tobago	55	2	1	*	1	1	1	-	53	53	*
Uruguay	13	*	*	-	*	-	-	-	13	13	*
Venezuela	527	132	109	3	106	24	15	9	394	391	3
Other Latin America and Caribbean	422	165	163	10	152	2	2	-	257	251	6
Total Latin America and Caribbean	10,078	6,800	6,465	5,127	1,338	335	323	11	3,278	3,244	34
Asia:											
China:											
Mainland	46	*	*	-	*	*	*	-	46	46	-
Taiwan	237	7	7	-	7	*	*	-	230	227	3
Hong Kong	149	13	11	*	11	1	1	-	137	136	1
India	84	6	5	-	5	1	1	-	78	78	*
Indonesia	376	58	56	*	56	2	2	-	318	313	5
Israel	349	231	231	3	228	*	*	-	118	114	4
Japan	1,382	253	198	180	18	54	47	8	1,129	1,062	67
Korea	309	115	114	-	114	1	*	1	193	161	32
Lebanon	20	*	*	*	-	*	*	-	20	20	*
Malaysia	38	4	4	-	4	*	*	-	34	34	*
Pakistan	29	4	4	*	4	*	*	-	24	24	*
Philippines	186	31	30	2	28	1	1	1	155	151	4
Singapore	138	14	14	13	*	*	*	-	124	123	2
Syria	9	*	*	*	-	*	*	-	9	9	-
Thailand	39	3	2	-	2	*	*	*	36	36	*
Other Asia	910	17	12	1	10	6	5	*	892	843	49
Total Asia	4,300	756	689	200	489	67	57	10	3,544	3,376	167
Africa:											
Egypt	90	3	*	*	-	3	3	-	87	87	*
Ghana	4	2	*	*	-	2	2	-	1	1	-
Liberia	145	105	105	-	105	-	-	-	40	31	9
Morocco	20	*	*	*	-	*	*	*	20	20	*
South Africa	164	8	5	-	5	3	*	3	156	128	28
Zaire	19	9	9	-	9	-	-	-	9	9	-
Other Africa	382	129	110	*	110	18	16	2	253	251	2
Total Africa	823	256	229	1	229	26	21	5	567	528	39
Other countries:											
Australia	221	28	26	2	23	2	2	-	193	185	8
All other	76	23	23	-	23	*	*	*	53	53	*
Total other countries	297	51	49	2	46	2	2	*	246	238	8
Total foreign countries	31,790	18,452	15,848	11,766	4,082	2,604	860	1,744	13,338	12,635	703
International and regional:											
International	1	-	-	-	-	-	-	-	1	1	-
European regional	2	-	-	-	-	-	-	-	2	2	-
Latin American regional	15	15	15	-	15	-	-	-	*	*	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	18	15	15	-	15	-	-	-	3	3	-
Grand total	31,808	18,467	15,863	11,766	4,097	2,604	860	1,744	13,341	12,638	703

* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales				Bonds 1/			Stocks		
	Total	Foreign countries		Inter-national and regional			Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official insti-tutions	Other foreign-ers												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1970	56	-41	123	-25	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,442	1,975	2,675	14,154	11,479
1978	4,710	3,729	598	384	32,362	27,651	1,273	4,526	3,253	1,024	3,459	2,435	2,423	20,145	17,723
1979	2,723	1,697	728	299	41,034	38,310	545	5,519	4,974	688	3,316	2,628	1,627	22,643	21,017
1980-Jan-Nov.p.	4,686	4,135	1,629	-1,078	45,332	40,646	2,490	9,053	6,563	2,681	5,256	2,575	4,690	35,855	31,164
1979-Nov.	-1,110	-1,037	107	-180	3,269	4,379	-105	549	654	-83	176	259	187	1,883	1,696
Dec.	527	547	52	-73	4,656	4,129	15	365	350	393	598	205	173	2,376	2,202
1980-Jan.	1,359	483	253	623	3,789	2,429	500	838	337	100	311	211	689	3,128	2,439
Feb.	371	-264	41	594	3,498	3,127	154	598	444	185	337	151	1,120	4,480	3,360
Mar.	-207	-103	80	-185	3,736	3,944	406	1,025	619	-8	212	220	344	2,724	2,380
Apr.	-902	-63	-37	-802	2,434	3,337	46	932	886	472	722	251	266	1,985	1,719
May.	-716	386	93	-1,195	2,436	3,152	-43	846	888	66	435	368	-17	1,940	1,958
June.	1,757	1,716	104	-63	7,483	5,726	43	868	825	639	966	326	160	2,550	2,390
July.	692	762	33	-104	4,168	3,477	482	1,046	564	315	649	334	299	3,080	2,781
Aug.	-767	-745	147	-168	3,078	3,845	174	377	403	324	510	187	203	3,505	3,301
Sept.	1,752	998	183	571	6,675	4,923	-29	301	330	194	344	150	241	3,569	3,329
Oct. p.	681	664	239	-222	4,016	3,335	550	1,077	527	323	536	212	519	4,438	3,920
Nov. p.	667	302	492	-127	4,019	3,352	209	947	739	70	234	164	867	4,455	3,588

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.

Table CM-VI-2. Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1970	-984	-951	1,490	2,441	35	1,033	998
1971	-991	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,655	-4,182	11,101	15,283	527	3,666	3,139
1979	-4,644	-3,858	12,661	16,519	-786	4,615	5,401
1980-Jan-Nov. p	-3,231	-1,071	15,241	16,312	-2,160	7,105	9,265
1979-Nov.	-430	-346	1,093	1,439	-84	365	449
Dec.	-454	-324	1,147	1,471	-130	406	536
1980-Jan.	-281	-48	1,264	1,313	-233	625	858
Feb.	-499	-74	1,379	1,453	-425	805	1,230
Mar.	14	16	1,181	1,165	-2	665	667
Apr.	-52	-12	1,072	1,084	-40	402	442
May.	-491	-251	1,479	1,730	-241	450	691
June.	-781	-618	1,637	2,255	-164	491	655
July.	298	374	1,725	1,351	-76	654	731
Aug.	-460	-259	1,374	1,634	-201	605	805
Sept.	-643	-84	1,231	1,316	-558	694	1,253
Oct. p.	-561	-206	1,651	1,857	-355	788	1,143
Nov. p.	226	92	1,247	1,156	134	924	790

p Preliminary

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	10	*	1	1	-	-	*	*	*	*
Belgium-Luxembourg	5	*	40	15	-	17	44	2	-13	-3
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	-	*	57	-13	5	24	5	5	-5	*
Finland	-5	-10	16	21	-	21	-	-	-	-
France	23	61	55	65	15	-1	-13	5	14	18
German Democratic Republic	n.a.	*	-	-	-	-	-	-	-	-
Germany	2,404	3,943	2,880	-2,466	-249	-398	-601	13	-286	-65
Greece	10	*	-12	*	-	-	-	-	-	-
Hungary	n.a.	-	-	-	-	-	-	-	-	-
Italy	-2	12	*	3	*	*	*	*	-	3
Netherlands	623	447	108	311	25	110	-25	118	18	119
Norway	11	22	37	-7	10	-	*	*	-10	*
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	-	*	-	*	-
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	*	*	13	14	2	-18	-21	11	1	*
Sweden	-91	186	362	-33	-6	3	-9	-29	-4	7
Switzerland	236	480	-312	-377	157	-55	-1	-108	-30	-26
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	8,403	-3,515	863	1,192	336	90	15	367	82	-128
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-22	-85	-28	8	6	-11	-10	-10	21	1
Total Europe	11,606	1,541	4,078	-1,265	301	-220	-616	373	-233	-73
Canada	32	-136	80	301	38	58	-11	10	23	29
Latin America and Caribbean:										
Argentina	-1	*	*	-3	-	*	-3	*	-	-
Bahamas	-1	-4	*	6	*	4	*	*	-	3
Bermuda	-15	22	10	8	7	13	-4	-13	*	6
Brazil	*	*	*	*	-	*	-	-	-	*
British West Indies	*	*	*	*	*	-	-	*	-	*
Chile	*	2	-2	-	-	-	-	-	-	-
Colombia	153	-84	84	-	-	-	-	-	-	-
Cuba	-	*	-	*	-	-	-	-	-	-
Ecuador	-	*	*	*	-	-	-	-	-	-
Guatemala	n.a.	*	-	*	-	-	-	-	-	-
Jamaica	n.a.	*	-	-	-	-	-	-	-	-
Mexico	*	*	*	1	*	*	*	*	*	1
Netherlands Antilles	52	-8	1	209	*	-	5	20	-4	151
Panama	10	5	-1	2	*	*	*	-	-	3
Peru	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	-	63	-	10	5	14	14	10
Uruguay	*	*	-2	-	-	-	-	-	-	-
Venezuela	50	-55	-41	189	98	47	14	41	-10	*
Other Latin America and Caribbean	-8	-15	*	1	-	-	-	-	*	-
Total Latin America and Caribbean	240	-136	50	475	104	74	17	62	*	174
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	8	-8	*	-	-	-	-	-	-	-
Hong Kong	35	3	20	181	7	52	37	5	4	2
India	10	5	11	-5	-	-	-	-	-	-
Indonesia	-	-	*	*	-	-	-	-	-	-
Israel	*	*	42	-21	-	-	-18	12	15	15
Japan	4,173	4,668	-354	-1,628	1	69	-149	-21	59	44
Korea	377	12	-124	59	-20	25	-39	94	-30	20
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	192	-30	-125	127	29	-	20	15	-	-7
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	20	-21	-7	19	1	20	-	*	-	*
Singapore	98	-69	-26	45	36	9	*	*	-	1
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	58	-33	-101	30	-	10	20	-	-	-
Oil-exporting countries 1/	4,451	-1,785	-1,014	7,314	1,427	598	140	601	990	561
Other Asia	-	*	-5	-	-	-	-	-	-	-
Total Asia	9,42[illegible]	2,743	-1,683	6,122	1,482	783	11	707	1,038	635
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	*	-	1	-1	-	-	-	-	-
Zaire	-	*	*	*	*	-	-	-	-	-
Oil-exporting countries 2/	-181	329	-100	123	-100	100	-	25	68	30
Other Africa	*	-	*	*	-	-	*	-	-	-
Total Africa	-181	329	-100	124	-101	100	*	25	68	30
Other countries:										
Australia	-1	*	*	-3	-3	*	-	-	-	-
All other	12	-14	*	10	-1	-	1	4	5	-1
Total other countries	11	-14	*	7	-4	*	1	4	5	-1
Total foreign countries	21,130	4,326	2,425	5,764	1,820	795	-598	1,181	903	794
International and regional:										
International	1,741	443	299	-1,085	-63	-104	-168	566	-202	-127
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-28	-59	-3	7	-	-	-	5	-20	-
Asian regional	-	-	3	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	1,713	384	299	-1,078	-63	-104	-168	571	-222	-127
Grand total	22,843	4,710	2,723	4,686	1,757	692	-767	1,752	681	667

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1980					
	1977	1978	1979	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:									
Austria	10	10	11	12	12	11	11	12	12
Belgium-Luxembourg	19	19	59	28	44	88	90	78	74
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	1	57	16	40	45	50	45	44
Finland	31	22	37	37	58	58	58	58	58
France	68	129	183	226	225	212	216	230	248
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	3,168	7,110	9,990	8,861	8,463	7,863	7,875	7,589	7,524
Greece	10	10	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	*	4	4	4	4	4	4	4	7
Netherlands	911	1,358	1,466	1,437	1,547	1,522	1,640	1,658	1,777
Norway	60	82	119	123	123	123	123	113	113
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	2	15	57	39	18	29	30	30
Sweden	100	285	647	647	649	640	611	607	614
Switzerland	497	977	665	528	472	472	363	314	288
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	8,888	5,373	6,236	7,001	7,091	7,106	7,473	7,555	7,428
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	180	95	67	84	73	63	53	74	75
Total Europe	13,936	15,477	19,555	19,059	18,839	18,223	18,596	18,363	18,290
Canada	288	152	232	423	481	469	480	503	532
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	4	*	*	*	3	3	3	3	6
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	*	2	*	*	*	*	*	*	*
Colombia	153	69	153	153	153	153	153	153	153
Cuba	-	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	21	21	21	21	21	22
Netherlands Antilles	170	162	164	200	200	205	225	221	373
Panama	7	12	11	11	11	11	11	11	13
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	198	144	103	200	247	261	302	291	291
Other Latin America and Caribbean	*	7	17	33	57	58	59	73	89
Total Latin America and Caribbean	552	416	466	615	689	706	768	768	941
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	8	*	*	*	*	*	*	*	*
Hong Kong	106	110	129	210	262	299	304	308	310
India	10	15	26	21	21	21	21	21	21
Indonesia	-	-	*	*	*	*	*	*	*
Israel	*	*	42	*	*	*	*	6	21
Japan	6,860	11,528	11,175	9,545	9,614	9,465	9,444	9,503	9,547
Korea	369	381	257	246	271	232	326	296	316
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	30	8	1	1	20	20	21	21	21
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	136	103	2	2	12	32	32	32	32
Other Asia	11,227	9,343	8,172	12,730	13,338	13,498	14,114	15,104	15,658
Total Asia	18,745	21,488	19,805	22,752	23,535	23,546	24,253	25,291	25,927
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	1	1	1	1	1	1
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	363	692	592	492	592	592	617	685	715
Total Africa	362	691	591	492	592	592	617	685	715
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	12	*	*	*	*	*	*	8	8
Total other countries	11	*	*	*	*	*	*	5	4
Total foreign countries	33,895	38,221	40,646	43,335	44,130	43,532	44,713	45,616	46,410
International and regional:									
International	4,646	5,089	5,388	4,338	4,234	4,066	4,632	4,430	4,302
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	100	33	37	60	60	60	65	44	44
Asian regional	*	*	3	3	3	3	3	3	3
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	4,746	5,122	5,429	4,401	4,297	4,129	4,699	4,477	4,350
Grand total	38,641	43,343	46,074	47,736	48,427	47,660	49,412	50,093	50,760

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.

p Preliminary.

* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	2	1	2	1	*	*	*	*	*	*
Belgium-Luxembourg	39	-53	-42	-117	5	-6	-10	-7	-5	-2
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	*	1	36	2	*	11	10	11	-5	-14
Finland	*	-2	3	-10	-10	*	*	-	-1	-1
France	-34	30	11	131	12	8	6	-2	16	12
German Democratic Republic	n.a.	-	-	-	-	-	-	-	-	-
Germany	-20	-2	58	191	-14	-50	-11	4	30	13
Greece	1	*	*	*	*	*	*	*	*	*
Hungary	n.a.	-	*	-	-	-	-	-	-	-
Italy	-6	4	-1	*	*	*	*	-1	*	*
Netherlands	72	12	-202	-82	6	-26	-7	7	8	-7
Norway	30	10	81	81	15	-4	-1	-16	8	1
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	2	*	*	*	*	-	*	-	-	*
Romania	n.a.	*	-	-	-	-	-	-	-	-
Spain	*	2	7	-20	-4	5	-4	-6	-6	-13
Sweden	1	28	-25	24	*	10	3	-10	3	1
Switzerland	94	-202	-118	40	-10	-16	-9	*	1	8
Turkey	*	*	*	*	-	-	-	*	-	-
United Kingdom	1,690	930	814	1,275	110	196	53	-5	235	154
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	*	-	-	-	-	-	-	-
Other Europe	-22	-23	1	6	-5	1	-5	2	*	*
Total Europe	1,850	736	626	1,521	105	129	27	-23	284	151
Canada	141	102	80	142	5	-2	25	12	9	21
Latin America and Caribbean:										
Argentina	3	-1	*	*	*	*	*	*	*	*
Bahamas	1	3	40	51	11	9	-1	3	4	*
Bermuda	54	59	14	80	11	9	7	10	*	9
Brazil	1	1	2	1	2	*	*	*	*	*
British West Indies	1	2	*	3	2	1	*	-1	*	*
Chile	*	*	*	-1	-	-	*	-	-	-
Colombia	*	1	*	*	*	-	*	*	*	*
Cuba	*	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	-	-	-	-	*	*
Guatemala	n.a.	-4	*	*	*	-	-	-	-	-
Jamaica	n.a.	*	*	-	-	-	-	-	-	-
Mexico	4	7	11	8	-1	3	-2	4	-2	-1
Netherlands Antilles	-6	3	2	21	*	*	22	*	*	-1
Panama	4	4	37	29	-2	5	4	2	3	4
Peru	1	2	*	*	*	-	*	-	-	-
Trinidad and Tobago	-	*	1	2	-	-	2	*	-	-
Uruguay	3	2	1	1	*	*	*	*	*	*
Venezuela	-1	17	*	*	*	*	*	*	*	*
Other Latin America and Caribbean	*	2	*	-3	*	2	-1	-1	2	*
Total Latin America and Caribbean	64	98	109	190	23	29	32	18	7	11
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	5	*	6	4	*	1	*	2	*
Hong Kong	3	1	16	36	-7	14	3	*	*	-3
India	*	*	*	*	-	-	-	-	*	-
Indonesia	*	2	*	*	*	-	*	*	-	-
Israel	1	*	3	1	*	*	*	*	*	*
Japan	164	121	81	43	9	3	5	13	22	-3
Korea	41	*	-15	*	-	*	*	*	*	-
Lebanon	1	1	*	*	*	-	-	*	*	*
Malaysia	*	2	-2	2	-	*	*	*	*	2
Pakistan	-	*	*	-	-	-	-	-	-	-
Philippines	5	-1	5	-6	-1	-6	*	*	-	-
Singapore	121	1	2	1	*	*	*	*	*	*
Syria	*	-	-	-	-	-	-	-	-	-
Thailand	*	-1	*	*	-	*	*	*	*	-
Oil-exporting countries 1/	1,695	810	424	3,299	483	600	382	196	594	105
Other Asia	*	*	*	*	-	*	*	*	*	*
Total Asia	2,033	941	512	3,383	488	612	391	208	618	101
Africa:										
Egypt	*	*	*	2	*	-	*	-	*	-
Ghana	-	-	*	-	-	-	-	-	-	-
Liberia	-2	-1	*	1	*	*	-	*	-	-
Morocco	-	*	1	*	-	-	-	*	-	-
South Africa	*	*	*	1	*	-	*	-	1	-
Zaire	*	*	*	*	-	*	-	-	-	-
Oil-exporting countries 2/	-2	*	*	*	-	*	-	*	-	*
Other Africa	-2	*	*	1	-	-	-	*	-	-
Total Africa	-6	-1	1	5	*	*	*	*	*	*
Other countries:										
Australia	*	2	1	7	*	*	*	*	*	*
All other	*	-1	-1	3	4	1	*	-2	-	-1
Total other countries	*	1	1	10	4	1	*	-2	*	-1
Total foreign countries	4,083	1,878	1,330	5,250	625	769	475	214	918	283
International and regional:										
International	11	313	-108	-75	73	28	20	-54	-51	-4
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	89	110	-1	-4	-17	-	3	5	5	-
Asian regional	-4	-4	11	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	96	419	-97	-79	57	28	23	-49	-45	-4
Grand total	4,179	2,297	1,232	5,171	682	797	498	165	873	278

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	9	5	4	-15	-5	*	-1	-4	-2	-6
Belgium-Luxembourg	-79	10	-51	-84	8	5	-24	-9	-36	-30
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	*	*	-	-	-	-	-	-	-
Denmark	-5	*	-1	-1	1	*	*	-1	-1	-1
Finland	1	12	-1	-2	*	*	*	-4	2	-1
France	40	47	127	422	9	62	30	-33	53	109
German Democratic Republic	n.a.	3	*	-	-	-	-	-	-	-
Germany	291	620	-221	177	-5	-13	-21	-18	35	121
Greece	-5	11	9	32	3	-1	-3	3	3	2
Hungary	n.a.	*	*	-	-	-	-	-	-	-
Italy	-15	-14	-8	3	2	1	-3	-3	-3	*
Netherlands	22	-22	-71	-311	-25	-27	-26	-38	-29	-58
Norway	-4	-5	-5	-1	-1	-1	3	-1	*	1
Poland	-3	*	-	*	-	*	-	-	-	-
Portugal	3	-2	-1	1	*	-2	-1	-1	*	*
Romania	n.a.	-	-	*	-	-	-	-	-	*
Spain	-8	-7	*	2	2	-4	-1	2	1	*
Sweden	-7	-16	8	-19	-2	*	*	-14	19	-20
Switzerland	152	-585	-519	394	-19	-82	-127	-122	83	263
Turkey	-4	2	*	-1	*	*	*	*	*	*
United Kingdom	613	1,230	964	2,203	99	188	216	153	172	251
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	-	*	*	*	*	*	*
Other Europe	5	-6	-14	12	-10	-12	*	5	4	-1
Total Europe	1,006	1,283	217	2,813	56	115	42	-83	300	631
Canada	65	74	552	617	24	81	13	-22	-66	263
Latin America and Caribbean:										
Argentina	*	2	4	-20	*	-1	-5	-16	2	*
Bahamas	8	42	44	22	-3	-6	-4	12	12	5
Bermuda	26	70	21	15	-12	17	-9	5	10	19
Brazil	1	2	-3	1	*	*	*	*	*	1
British West Indies	*	*	-23	20	10	-2	3	2	-2	-1
Chile	*	-1	*	8	*	*	*	*	*	1
Colombia	*	2	1	*	-1	*	-1	1	1	-1
Cuba	*	*	-	*	-	-	-	-	-	-
Ecuador	*	-1	*	-2	*	*	*	*	*	*
Guatemala	n.a.	*	*	*	*	*	*	*	*	*
Jamaica	n.a.	1	-4	-1	*	*	-1	*	*	*
Mexico	4	13	-2	*	-8	*	1	8	-3	-1
Netherlands Antilles	52	8	-39	93	48	-32	-17	-96	108	30
Panama	15	1	-2	14	-6	1	*	1	4	5
Peru	*	*	*	*	*	*	*	*	-1	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	2	*	*	3	*	1	1	1	1	*
Venezuela	18	11	-17	-1	-2	-2	*	-2	*	-2
Other Latin America and Caribbean	1	-1	1	3	1	*	*	*	*	2
Total Latin America and Caribbean	127	151	-19	155	27	-25	-32	-83	132	57
Asia:										
China:										
Mainland	*	*	*	*	-	-	*	-	-	*
Taiwan	-9	-10	2	-2	*	*	-3	*	1	*
Hong Kong	38	116	93	179	11	18	20	20	4	28
India	*	2	*	*	*	*	*	*	*	*
Indonesia	*	1	*	1	*	*	*	1	-1	*
Israel	-1	-6	1	1	*	1	*	*	*	*
Japan	33	76	127	-104	21	-18	-42	-7	29	-6
Korea	*	*	1	*	*	*	*	*	-1	*
Lebanon	2	7	1	-9	-1	*	1	*	-1	-2
Malaysia	*	*	*	*	*	*	*	*	*	*
Pakistan	*	*	*	*	*	*	*	*	*	*
Philippines	2	*	-1	-1	-1	-1	*	*	*	*
Singapore	-9	2	-14	3	-2	-4	1	3	3	-2
Syria	1	*	*	*	-	*	*	*	*	-
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	1,390	781	656	1,007	20	130	183	410	126	-109
Other Asia	3	1	1	-1	*	-1	1	1	*	*
Total Asia	1,449	971	867	1,072	48	124	161	428	158	-91
Africa:										
Egypt	*	*	*	*	*	*	*	*	1	*
Ghana	*	*	*	*	*	*	-	-	*	*
Liberia	7	-8	-10	1	-1	-1	-1	*	1	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	-1	-3	3	*	*	*	*	1	-1	*
Zaire	*	*	*	*	-	*	*	*	-	-
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-2	-7	1	*	*	*	1	1	*
Total Africa	5	-13	-14	2	-2	-1	*	2	2	*
Other countries:										
Australia	8	3	7	37	8	3	21	4	-2	4
All other	1	*	*	-1	*	*	*	*	-1	1
Total other countries	8	3	7	35	8	2	21	4	-3	5
Total foreign countries	2,661	2,469	1,610	4,694	162	296	205	246	524	865
International and regional:										
International	15	-46	14	-3	-2	2	-2	-5	-6	3
European regional	-	*	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	2	-1	-	-	*	-	*	-1
African regional	-	*	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	15	-46	17	-4	-2	2	-2	-5	-6	2
Grand total	[illegible]	[illegible]	1,627	4,690	160	[illegible]	203	241	519	867

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar year				1980					
	1977	1978	1979	1980 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	-110	11	9	3	-1	*	1	*	1	5
Belgium-Luxembourg	-134	54	-50	-144	-24	-12	-47	-41	23	-1
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	-62	-8	-13	2	1	1	*	*	*	*
Finland	-114	-187	-92	14	1	2	1	3	1	1
France	-166	-126	-17	36	-118	-10	11	41	19	10
German Democratic Republic	n.a.	-	-	-	-	-	-	-	-	-
Germany	-9	267	19	21	36	-1	5	5	-10	-22
Greece	12	-1	3	2	*	*	-	*	1	*
Hungary	n.a.	-	*	*	-	-	-	-	-	-
Italy	*	17	6	11	1	*	1	-2	4	1
Netherlands	-5	*	-42	-50	10	-4	1	42	*	*
Norway	-322	-461	-216	158	13	27	6	2	5	96
Poland	-1	-	-	*	-	*	-	-	-	*
Portugal	1	1	1	*	*	*	*	*	*	*
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	8	-16	3	17	1	*	*	*	*	*
Sweden	-315	-135	-448	-232	-206	*	-1	*	*	1
Switzerland	498	149	27	-67	-20	-26	-25	-26	1	64
Turkey	*	*	*	1	*	-	-	-	-	-
United Kingdom	151	21	-976	-236	-128	99	-98	-101	101	-111
U.S.S.R.	-	-	n.a.	-	-	-	-	-	-	-
Yugoslavia	1	12	*	*	-	-	-	-	-	-
Other Europe	-3	9	4	3	1	2	*	-4	1	*
Total Europe	-568	-395	-1,783	-462	-432	78	-144	-82	147	45
Canada	-2,205	-3,090	-1,689	-1,268	-230	-31	39	-58	-497	39
Latin America and Caribbean:										
Argentina	6	-3	-2	-14	-1	-4	-1	*	-2	1
Bahamas	33	-3	22	21	*	-10	-10	-8	10	8
Bermuda	214	239	77	-18	-7	-6	-20	-16	-45	-2
Brazil	-33	33	95	-34	-11	-1	1	*	-4	-2
British West Indies	14	7	3	31	24	-5	-5	-2	11	*
Chile	4	8	1	-1	*	*	*	*	*	*
Colombia	9	3	3	15	*	*	2	10	2	*
Cuba	*	-	-	-	-	-	-	-	-	-
Ecuador	*	2	1	1	*	-	-	-	*	*
Guatemala	n.a.	*	*	*	-	*	-	-	*	-
Jamaica	n.a.	3	4	*	*	-	-	-	-	-
Mexico	-170	-134	37	65	-18	8	6	9	-4	-2
Netherlands Antilles	20	34	21	-22	-19	-1	*	3	2	1
Panama	11	5	38	-9	*	7	-2	-5	-4	-3
Peru	1	*	-9	*	*	*	*	*	*	-
Trinidad and Tobago	24	16	91	142	14	25	25	8	17	8
Uruguay	3	-13	-2	-3	*	-2	*	*	*	*
Venezuela	-212	34	-14	42	15	18	7	*	2	-11
Other Latin America and Caribbean	6	-4	1	-16	-2	*	*	*	-2	*
Total Latin America and Caribbean	-70	229	368	203	-5	30	2	-2	-17	-3
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	51	-1	17	30	19	3	2	2	*	4
Hong Kong	29	44	-57	88	*	-12	-18	27	5	41
India	21	24	76	21	3	*	1	1	*	*
Indonesia	4	3	-2	-4	-2	-	-	-	-	-
Israel	-316	-258	-228	-250	-49	-12	-22	-34	-17	-20
Japan	-617	-215	-133	-242	-48	-37	-119	14	92	-74
Korea	5	4	23	-6	-4	1	*	1	*	2
Lebanon	2	7	-3	-11	-	-5	-6	*	-	-
Malaysia	145	16	11	-69	-16	-1	10	6	3	-
Pakistan	-	-	*	-	-	-	-	-	-	-
Philippines	13	-3	3	8	-3	*	1	2	*	5
Singapore	-2	-54	6	24	11	7	8	1	-6	*
Syria	1	2	-	*	-	-	-	-	-	-
Thailand	14	1	*	3	6	1	-	-	-	-
Other Asia	213	253	306	213	67	13	-1	5	40	28
Total Asia	-436	-178	21	-196	-15	-41	-145	23	119	-13
Africa:										
Egypt	3	7	-4	-3	-2	-	-	-	3	-
Ghana	-	-	*	-	-	-	-	-	-	-
Liberia	4	6	-14	3	2	*	-	-	*	-
Morocco	-	*	*	*	-	-	-	-	-	*
South Africa	-2	1	3	3	*	*	*	*	3	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	*	-437	-43	25	-	*	-2	*	28	-
Total Africa	5	-423	-58	28	1	1	-1	*	33	*
Other countries:										
Australia	-181	-156	32	85	49	3	21	4	2	1
All other	-85	12	1	73	-2	8	59	1	-3	1
Total other countries	-266	-144	33	158	48	11	79	4	-1	2
Total foreign countries	-3,540	-4,001	-3,108	-1,538	-634	48	-169	-114	-216	70
International and regional:										
International	-1,023	282	250	705	4	314	4	2	6	21
European regional	-461	-434	-933	-183	*	*	*	28	4	1
Latin American regional	-70	-28	-68	-55	12	12	-95	*	*	*
Asian regional	-2	-	*	*	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	-1,557	-181	-750	467	17	326	-91	30	10	22
Grand total	-5,096	-4,182	-3,858	-1,071	-618	374	-259	-84	-206	92

p Preliminary.
* Less than $500,000.
n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	-1	*	-1	2	*	*	*	*	1	*
Belgium-Luxembourg	-27	-3	-11	2	-2	1	1	2	-19	*
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	*	-	-	-	-	-	-
Denmark	*	1	*	-17	*	*	-1	-5	-9	-1
Finland	*	*	-1	*	-	*	*	-	-	-
France	-7	8	-4	-218	-24	-14	-6	-28	-7	-25
German Democratic Republic	n.a.	*	-	-	-	-	-	-	-	-
Germany	2	15	-24	27	-7	-7	-4	13	12	-15
Greece	1	*	*	2	*	*	*	*	1	1
Hungary	n.a.	-	-	-	-	-	-	-	-	-
Italy	-11	1	62	2	-1	*	*	-1	*	2
Netherlands	-177	126	-81	-230	-17	4	-6	-13	-32	-51
Norway	*	-2	-42	-2	*	*	*	*	*	*
Poland	*	*	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	*	*	-1	-	*
Romania	n.a.	*	-	-	-	-	-	-	-	-
Spain	*	*	-1	-5	*	*	*	*	-3	*
Sweden	-1	-1	*	1	*	*	*	3	2	*
Switzerland	-13	92	63	-2	-3	4	-15	-4	3	-8
Turkey	3	*	-	*	-	-	-	-	-	-
United Kingdom	-303	62	170	41	11	-56	-1	4	16	23
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	-	-	-	-	-	-	-	-
Other Europe	2	34	6	*	*	*	*	1	*	*
Total Europe	-532	334	136	-396	-42	-68	-32	-28	-34	-75
Canada	-200	-139	-912	-827	-53	2	2	-285	-154	289
Latin America and Caribbean:										
Argentina	*	15	-1	-2	-1	-2	*	*	*	*
Bahamas	1	-15	-3	-6	*	2	*	2	2	-4
Bermuda	-29	-17	-16	-48	-11	11	-27	-7	-4	-11
Brazil	-1	1	3	*	*	*	*	*	*	*
British West Indies	*	1	-2	-3	*	-1	8	19	-20	-6
Chile	*	*	*	*	*	-	*	*	*	*
Colombia	*	4	*	-2	-1	*	*	*	*	-1
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	*	*	*	*	*	*
Guatemala	n.a.	*	*	*	*	*	*	*	*	*
Jamaica	n.a.	*	*	*	*	-	*	*	-	-
Mexico	*	2	-14	-26	-4	-7	-2	-1	-1	-2
Netherlands Antilles	16	2	23	12	-1	*	4	-4	*	2
Panama	1	-1	-11	9	-3	*	1	*	6	*
Peru	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	-	-	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	2	*	-1	1	1	*	*	*	*	*
Other Latin America and Caribbean	-1	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-12	-8	-23	-65	-19	4	-16	9	-18	-22
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	-1	1	*	*	*	*	*	*
Hong Kong	13	3	-15	-1	-1	1	-1	2	-2	1
India	*	*	*	*	*	-	-	-	-	-
Indonesia	*	*	*	*	*	*	*	-	*	-
Israel	3	2	3	-30	*	2	-7	-27	-2	7
Japan	309	376	24	-805	-47	-36	-161	-224	-131	-65
Korea	*	*	*	*	-	*	-	*	*	*
Lebanon	*	*	1	-1	*	*	*	*	*	-1
Malaysia	*	*	*	-2	-	-	*	-	-	-2
Pakistan	-	-	*	*	-	*	*	*	*	*
Philippines	*	3	*	-41	-2	-1	-1	-3	*	*
Singapore	-1	-3	-1	-3	-1	*	-1	*	-1	*
Syria	-	-	-	*	-	-	-	*	-	-
Thailand	*	*	*	*	*	-	*	*	*	-
Other Asia	13	-17	16	38	*	20	2	5	2	*
Total Asia	339	364	27	-846	-50	-13	-168	-247	-135	-60
Africa:										
Egypt	*	-	*	*	*	*	*	*	*	*
Ghana	-	-	-	*	-	-	-	-	*	-
Liberia	*	*	*	*	*	*	*	-	*	*
Morocco	-	-	*	-	-	-	-	-	-	-
South Africa	-3	-18	-6	3	2	*	2	-4	-4	-1
Zaire	*	*	*	-	-	-	-	-	-	-
Other Africa	*	-1	*	*	*	*	*	*	*	*
Total Africa	-3	-18	-6	4	2	*	2	-4	-4	-1
Other countries:										
Australia	-1	-2	-8	-64	-4	-4	-3	-10	-15	1
All other	*	*	*	*	*	-	*	*	*	*
Total other countries	-1	-2	-8	-65	-4	-4	-3	-10	-15	1
Total foreign countries	-409	530	-786	-2,195	-166	-80	-215	-566	-360	133
International and regional:										
International	-1	-3	-	34	2	4	15	8	5	1
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	1	1	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	-1	-3	-	35	2	4	15	8	5	1
Grand total	-410	527	-786	-2,160	-164	-76	-201	-558	-355	134

p Preliminary.
* Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During November 1980 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	19	*	-	1	12	5	1	19	-	-	*	18	*	1
Belgium-Luxembourg	201	61	-	7	91	35	7	237	65	-	9	121	36	7
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	14	10	-	1	2	1	1	30	10	14	*	3	1	2
Finland	2	-	-	*	1	1	-	3	-	1	-	2	-	-
France	537	41	-	22	326	73	75	413	22	1	9	217	64	100
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	570	78	2	17	414	39	19	538	144	-	6	293	61	34
Greece	12	-	-	*	11	*	1	9	-	-	*	9	-	*
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	24	4	-	1	14	2	3	19	1	-	1	14	1	2
Netherlands	296	176	*	3	105	5	7	293	57	10	1	162	5	58
Norway	116	10	*	1	9	96	*	19	10	-	*	8	*	*
Poland	-	-	-	-	-	-	-	*	-	-	-	-	*	-
Portugal	*	-	-	-	*	*	-	*	-	-	*	*	-	*
Romania	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Spain	12	-	*	*	11	*	1	26	*	13	*	11	*	1
Sweden	42	30	5	*	3	3	*	53	23	4	*	23	2	1
Switzerland	1,398	31	*	32	1,166	95	73	1,097	57	*	25	903	31	81
Turkey	*	-	-	-	*	-	-	*	-	-	-	*	-	-
United Kingdom	3,475	1,534	497	60	799	466	118	3,285	1,662	335	68	549	577	95
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Other Europe	18	1	-	-	15	1	1	18	-	-	*	16	*	1
Total Europe	6,737	1,977	504	145	2,980	824	307	6,059	2,050	378	120	2,349	779	382
Canada	1,414	69	-	29	760	78	477	772	40	-	9	497	39	188
Latin America and Caribbean:														
Argentina	5	-	-	*	4	1	*	5	-	-	*	4	*	1
Bahamas	63	3	*	3	34	19	3	51	*	-	3	29	11	7
Bermuda	220	66	-	13	118	17	6	200	60	-	4	99	19	17
Brazil	1	-	-	*	1	*	*	3	*	-	*	1	2	*
British West Indies	25	*	-	*	19	4	1	31	*	-	*	20	4	7
Chile	1	-	-	-	1	*	*	*	-	-	-	*	-	*
Colombia	1	-	-	*	1	*	*	3	-	-	*	2	*	1
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	1	-	-	*	*	-	*	*	-	-	*	*	*	*
Guatemala	*	-	-	-	*	-	*	*	-	-	-	*	-	-
Jamaica	*	-	-	-	*	-	-	1	-	-	-	1	-	-
Mexico	28	1	-	1	22	3	1	33	-	-	2	23	5	3
Netherlands Antilles	280	162	-	*	81	33	5	97	10	-	1	51	31	3
Panama	34	3	-	4	27	*	1	26	*	-	*	22	3	1
Peru	1	-	-	-	1	-	*	1	-	-	-	1	-	*
Trinidad and Tobago	20	10	-	-	*	10	*	2	-	-	-	*	2	-
Uruguay	2	-	-	1	1	*	*	2	-	-	*	1	*	*
Venezuela	12	*	-	*	9	2	1	25	*	-	-	11	13	1
Other Latin America and Caribbean	7	-	-	*	5	2	1	5	-	-	*	3	1	1
Total Latin America and Caribbean	702	244	*	22	325	91	20	485	71	-	11	268	93	42
Asia:														
China:														
Mainland	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Taiwan	5	-	-	*	1	4	*	1	-	-	-	1	-	*
Hong Kong	185	11	-	3	114	49	8	117	9	5	1	87	8	7
India	*	-	-	-	*	*	-	*	-	-	-	*	-	-
Indonesia	1	-	-	-	1	-	-	1	-	-	-	1	-	-
Israel	57	41	-	*	1	7	8	55	26	-	*	1	28	1
Japan	422	198	*	*	60	86	79	525	154	3	*	65	159	143
Korea	23	20	-	-	*	2	*	*	-	-	-	*	-	*
Lebanon	4	-	-	-	4	-	*	8	-	-	*	6	-	1
Malaysia	3	-	-	2	*	-	1	10	7	-	*	*	-	3
Pakistan	*	-	-	-	*	-	*	*	-	-	-	*	-	-
Philippines	9	*	-	-	3	5	1	4	*	-	-	3	-	1
Singapore	11	1	-	*	9	*	1	13	-	-	*	11	*	2
Syria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Asia	1,471	949	264	25	181	50	2	885	388	173	12	290	22	1
Total Asia	2,191	1,219	264	30	375	204	99	1,619	583	180	13	465	218	159
Africa:														
Egypt	1	-	-	-	1	-	*	*	-	-	-	*	-	*
Ghana	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Liberia	2	-	-	-	2	-	*	2	-	-	-	2	-	*
Morocco	*	-	-	-	*	-	-	*	-	-	-	*	*	-
South Africa	4	-	-	-	*	*	3	4	-	-	-	*	-	4
Zaire	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Africa	30	30	-	-	*	-	*	*	*	-	*	*	-	*
Total Africa	37	30	-	-	3	*	3	7	*	-	*	3	*	4
Other countries:														
Australia	25	-	-	*	8	3	14	19	-	-	*	4	2	11
All other	9	1	-	-	1	8	*	9	1	-	1	*	7	-
Total other countries	33	1	-	*	9	10	14	28	1	-	1	4	8	13
Total foreign countries	11,114	3,540	769	226	4,452	1,207	921	8,970	2,746	55[illegible]	154	3,587	1,137	788
International and regional:														
International	711	480	178	7	4	39	3	817	607	180	10	*	18	2
European regional	1	-	-	-	-	1	-	-	-	-	-	-	-	-
Latin American regional	1	-	-	-	-	1	-	*	-	-	-	-	*	-
Asian regional	-	-	-	-	-	-	-	1	-	-	-	1	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	712	480	178	7	4	40	3	818	607	180	10	1	18	2
Grand total	11,826	4,019	947	234	4,455	1,247	924	9,788	3,352	739	164	3,588	1,156	790

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1979

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	83	1	-	3	65	11	2	68	*	-	2	61	2	3
Belgium-Luxembourg	890	46	20	38	485	268	33	1,004	5	1	99	536	319	44
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Denmark	384	253	92	13	11	16	*	305	196	68	1	11	29	*
Finland	76	40	14	1	3	18	1	152	25	11	1	3	110	2
France	2,518	328	32	65	1,505	266	323	2,352	274	14	72	1,382	283	327
German Democratic Republic	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Germany	7,158	5,101	23	181	1,529	248	75	4,445	2,221	12	134	1,750	229	98
Greece	57	*	1	1	49	3	2	57	13	*	1	41	*	2
Hungary	2	-	-	-	2	*	-	2	-	-	*	2	-	-
Italy	206	*	*	3	92	35	74	146	1	*	4	100	29	12
Netherlands	3,028	1,209	10	24	711	999	75	3,316	1,101	204	33	782	1,041	156
Norway	289	98	105	5	62	17	3	433	60	25	4	66	233	44
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	4	*	*	*	3	1	*	4	*	-	1	3	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	291	155	60	9	59	5	4	270	142	60	2	59	3	5
Sweden	784	656	31	5	59	32	1	887	294	51	10	50	480	2
Switzerland	7,720	2,058	19	200	4,665	441	338	8,579	2,370	24	313	5,184	413	275
Turkey	1	-	-	-	1	*	-	1	-	-	*	1	*	-
United Kingdom	24,292	12,767	2,598	525	3,916	3,679	807	22,456	11,905	1,844	465	2,952	4,655	636
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	*	*	-	-	*	-	-	-	*	*	-
Other Europe	223	67	24	3	98	14	16	254	96	24	2	112	11	9
Total Europe	48,005	22,779	3,030	1,075	13,313	6,055	1,753	44,731	18,702	2,336	1,143	13,096	7,838	1,616
Canada	6,638	174	59	252	3,468	886	1,799	8,527	94	48	182	2,916	2,575	2,711
Latin America and Caribbean:														
Argentina	30	-	*	1	24	5	1	30	*	*	1	20	7	2
Bahamas	565	*	4	91	260	199	10	461	*	3	52	215	176	13
Bermuda	1,169	17	1	53	715	334	49	1,063	7	1	39	694	258	65
Brazil	168	*	*	5	6	152	5	71	-	-	3	10	56	2
British West Indies	249	1	*	20	127	91	11	271	1	1	19	150	88	13
Chile	9	-	-	*	2	6	1	9	2	*	*	3	5	*
Colombia	164	150	*	*	8	5	*	76	66	-	*	8	2	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	6	*	-	*	3	3	*	5	-	-	*	3	2	*
Guatemala	3	-	-	*	3	*	*	4	-	*	*	3	1	*
Jamaica	8	-	-	-	4	4	*	8	-	-	*	8	-	*
Mexico	273	*	*	41	106	102	25	240	*	*	29	107	64	39
Netherlands Antilles	868	4	*	7	770	41	45	860	3	-	6	809	20	23
Panama	298	*	18	53	140	80	8	236	1	*	33	142	41	19
Peru	4	-	-	*	3	1	*	14	-	-	*	3	11	*
Trinidad and Tobago	94	-	-	2	1	92	*	2	-	-	*	1	1	*
Uruguay	15	-	-	1	12	*	1	18	2	-	*	12	3	1
Venezuela	129	39	*	3	63	21	4	202	81	*	2	79	35	5
Other Latin America and Caribbean	18	*	-	*	14	3	*	16	-	-	1	13	1	*
Total Latin America and Caribbean	4,071	211	24	276	2,261	1,139	160	3,586	162	6	185	2,280	770	183
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	46	-	-	*	16	30	*	29	*	-	*	14	13	1
Hong Kong	865	34	1	0	559	168	62	809	15	9	17	465	226	77
India	90	11	-	*	2	76	*	3	*	-	*	2	-	*
Indonesia	5	*	-	*	5	-	*	7	-	-	*	5	2	*
Israel	362	140	*	3	28	181	9	542	98	*	1	28	409	7
Japan	9,483	5,138	23	340	712	2,556	714	9,738	5,491	29	254	585	2,689	690
Korea	55	6	5	*	2	42	*	170	130	20	*	1	18	*
Lebanon	62	-	-	-	58	1	3	62	-	-	*	56	4	2
Malaysia	185	2	1	2	3	177	*	301	127	2	3	3	166	-
Pakistan	2	-	-	*	1	*	*	1	-	-	*	1	-	*
Philippines	51	12	7	*	10	14	7	52	19	2	1	12	11	7
Singapore	185	40	-	3	36	103	3	219	66	1	*	51	97	4
Syria	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Thailand	3	-	-	*	3	-	*	103	101	-	*	3	*	*
Other Asia	8,654	3,849	819	1,301	2,026	617	42	8,269	4,868	902	794	1,368	311	26
Total Asia	20,048	9,232	856	1,690	3,462	3,966	842	20,304	10,915	965	1,070	2,594	3,946	815
Africa:														
Egypt	2	-	-	1	1	1	*	6	-	-	*	1	5	*
Ghana	1	-	-	*	1	-	-	*	-	-	-	*	*	-
Liberia	18	-	-	*	10	7	*	43	-	*	*	21	21	*
Morocco	2	-	-	1	1	-	*	*	-	-	*	*	*	-
South Africa	57	-	-	*	8	4	44	58	-	-	*	6	2	51
Zaire	*	-	-	*	*	-	*	*	*	-	-	*	-	-
Other Africa	16	*	-	*	15	1	*	166	100	-	*	21	44	1
Total Africa	96	*	-	2	35	13	45	273	100	*	1	49	71	52
Other countries:														
Australia	108	*	-	2	52	38	16	75	*	-	*	45	6	24
All other	17	*	-	1	4	11	*	16	-	-	1	4	10	*
Total other countries	124	*	-	3	56	49	16	91	*	-	2	49	16	24
Total foreign countries	78,982	32,397	3,969	3,298	22,594	12,108	4,615	77,511	29,972	3,355	2,583	20,984	15,216	5,401
International and regional:														
International	10,566	8,628	1,504	18	46	370	-	10,110	8,330	1,584	46	32	119	-
European regional	139	-	-	-	-	139	-	1,072	-	-	-	-	1,072	-
Latin American regional	73	5	24	-	-	43	-	145	8	25	-	-	112	-
Asian regional	27	3	21	-	3	*	-	10	-	9	-	1	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	10,805	8,637	1,549	18	49	552	-	11,338	8,338	1,619	46	33	1,303	-
Grand total	89,787	41,034	5,519	3,316	22,643	12,661	4,615	88,849	38,310	4,974	2,628	21,017	16,519	5,401

* Less than $500,000.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an amendement to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions",

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar - denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a specified foreign currency. Section IX presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking 1/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars 2/ (8)
1980-Mar.......	14,207r	12,174r	4,493r	1,552,796r	407,973r	-119r	1,584	3,180
Jun.......	15,593r	12,407r	-3,904r	1,523,252r	411,831r	639r	2,338	-6,738

Table I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
3/05/80	40	-417	31	31,703	27,744	-306	-159	608
3/12/80	24	-264	250	24,159	26,603	-385	-151	663
3/19/80	93	-491	138	80,026	21,212	-334	-117	918
3/26/80	58	-482	355	15,862	21,447	-412	-43	766
4/02/80	92	-273	313	52,390	-15,197	-125	-66	1,149
4/09/80	77	-427	355	38,140	-44,462	-437	-39	1,267
4/16/80	19	60	673	22,543	-10,328	-330	-66	1,098
4/23/80	194	-139	547	28,209	17,430	-127	31	983
4/30/80	-20	-270	504	53,803	53,715	-771	-52	1,010
5/07/80	52	-6	171	37,416	19,867	-366	-7	905
5/14/80	105	624	726	50,089	34,117	-205	-72	436
5/21/80	217	272	559	65,240	32,869	-247	33	204
5/28/80	160	104	396	29,773r	31,531r	-346	98	301
6/04/80	182	189	934	58,411r	29,459	-313	56	509
6/11/80	70	-575	914	11,563r	26,150	-188	-78	462
6/18/80	53	-273	787	44,610r	57,174	-70	-72	661
6/25/80	52	-182	752	52,394	22,055	-179	-126	534
7/02/80	-6	-119	838	67,951	16,946	-98	-198	516
7/09/80	64	-178	1,081	28,700	21,871	-142	-60	416
7/16/80	129	182	1,385	43,010	48,980	-129	-206	391
7/23/80	85	59	882	27,128	14,274	-109	-231	700
7/30/80	25	-62	827	45,687	3,541	-157	-141	886
8/06/80	191	-312	391	40,172	5,926	-212	-16	1,204
8/13/80	54	-194	931	-7,981	25,088	-289	-60	1,050
8/20/80	46	-330	130	24,917	8,429	-382	-92	1,581
8/27/80	-14	-665	26	23,776	25,491	-406	-75	1,747

Table I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
1980-Mar........	-4	-846	-816	-59,016	2,209	-402	-589	89
Apr........	-72	-542	-352	-55,750	53,577	-849	36	446
May........	17	-461	-497	-30,907r	16,648	-445	145	-268
June.......	-67	-501	-128	-35,694	28,793	-97	21	56
July.......	-13	-831	-524	-76,337	-12,449r	-402	-101	427r
Aug.......	-12	-948	-766	-85,010	33,636	-607	-92	1,091

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade		Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/		Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
			Receivables 4/ (3)	Payables 5/ (4)			Bought (7)	Sold (8)			
Mar. 1980	3,556	7,390	17,947	9,476	30,944	23,783	823	649	11,972	0.8378	Abroad
Mar. 1980	894	326r	482	885	4,407	1,259	2,409r	3,487r	2,235r	0.8378	United States
Mar. 1980	4,450	7,716r	18,429	10,361	35,351	25,042	3,232r	4,136r	14,207r	0.8378	Worldwide
Apr. 1980	1,097r	289r	496r	832r	4,463	1,395r	4,498	5,505r	2,533r	0.8415	United States
May 1980	1,160	243r	531	852r	4,481	1,440	3,385r	4,547r	2,475r	0.8633	United States
June 1980	4,697	7,516	17,877	9,149	32,339	24,733	1,011	725	13,801	0.8690	Abroad
June 1980	1,002	395	514	804r	4,476	1,441	2,050	3,610	1,792r	0.8690	United States
June 1980	5,699	7,911	18,391	9,953r	36,815	26,174	3,061	4,335	15,593r	0.8690	Worldwide
July 1980	975	376	304	794r	4,560	1,476	2,193	3,726	1,660	0.8606	United States
Aug. 1980	881	309	313	764	4,580	1,504	2,195	3,976	1,416	0.8644	United States

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/ (14)
	Banks in U.S.			Foreign branch net (4)	World-wide net (5)	Banks in U.S.			Foreign branch net (9)	World-wide net (10)	United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	
	Assets (1)	Liabilities (2)	Net (3)			Bought (6)	Sold (7)	Net (8)						
3/05/80	955	420	535	615r	1,150	20,760	21,315	-555	-555	-1,110	-20	60	40	.8707
3/12/80	1,031	410	621	658	1,279	21,566	22,231	-665	-590	-1,255	-44	68	24	.8560
3/19/80	1,060	535	525	824	1,349	20,414	20,952	-538	-718	-1,256	-13	106	93	.8491
3/26/80	819	283	536	852	1,388	19,939	20,552	-613	-717	-1,330	-77	135	58	.8413
4/02/80	867	333	534	860	1,394	20,009	20,592	-583	-719	-1,302	-49	141	92	.8386
4/09/80	941	392	549	931	1,480	19,743	20,324	-581	-822	-1,403	-32	109	77	.8462
4/16/80	1,044	513	531	891	1,422	20,571	21,198	-627	-776	-1,403	-96	115	19	.8442
4/23/80	843	293	550	962	1,512	21,977	22,501	-524	-794	-1,318	26	168	194	.8457
4/30/80	911	369	542	982	1,524	21,246	21,821	-575	-969	-1,544	-33	13	-20	.8415
5/07/80	800	298	502	936	1,438	22,537	23,107	-570	-816	-1,386	-68	120	52	.8449
5/14/80	801	339	462	969	1,431	23,402	23,902	-500	-826	-1,326	-38	143	105	.8510
5/21/80	810	370	440	897	1,337	23,363	23,776	-413	-707	-1,120	27	190	217	.8620
5/28/80	741	262	479	781	1,260	21,558	22,052	-494	-606	-1,100	-15	175	160	.8606
6/04/80	841	317	524	799	1,323	22,168	22,709	-541	-600	-1,141	-17	199	182	.8629
6/11/80	848	415	433	847	1,280	21,729	22,239	-510	-700	-1,210	-77	147	70	.8712
6/18/80	1,057	602	455	774	1,229	18,908	19,451	-543	-633	-1,176	-88	141	53	.8694
6/25/80	867	395	472	889	1,361	18,375	18,929	-554	-755	-1,309	-82	134	52	.8676
7/02/80	882	429	453	863	1,316	18,512	19,055	-543	-779	-1,322	-90	84	-6	.8740
7/09/80	942	449	493	807	1,300	18,319	18,875	-556	-680	-1,236	-63	127	64	.8732
7/16/80	893	390	503	898	1,401	19,033	19,502	-469	-803	-1,272	34	95	129	.8687
7/23/80	908	386	522	858	1,380	18,907	19,409	-502	-793	-1,295	20	65	85	.8670
7/30/80	917	409	508	1,008	1,516	20,146	20,773	-627	-864	-1,491	-119	144	25	.8573
8/06/80	952	438	514	1,010	1,524	20,364	20,814	-450	-883	-1,333	64	127	191	.8650
8/13/80	899	357	542	990	1,532	20,142	20,725	-583	-895	-1,478	-41	95	54	.8627
8/20/80	755	227	528	1,027	1,555	20,285	20,857	-572	-937	-1,509	-44	90	46	.8610
8/27/80	801	317	484	1,001	1,485	20,696	21,279	-583	-916	-1,499	-99	85	-14	.8629

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Mar...	(1) Demand/spot	835	660	175	1,953	1,942	11	186
	(2) 3 days-1 month	1,344	863	481	4,782	5,074	-292	189
	(3) Over 1 month-3 months	807	887	-80	8,420	9,021	-601	-681
	(4) Over 3 months-6 months	330	352	-22	4,450	4,693	-243	-265
	(5) Over 6 months-1 year	308	337	-29	3,085	3,402	-317	-346
	(6) Over 1 year	1,423	599	824	967	829	138	962
	(7) Total of all maturities	5,047	3,698	1,349	23,657	24,961	-1,304	45
	(8) Capital assets, liabilities	139	188	-49	-	-	-	-49
	(9) Summary ((7) + (8))	5,186	3,886	1,300	23,657	24,961	-1,304	-4
Apr...	(1) Demand/spot	787	617	170	1,830	1,835	-5	165
	(2) 3 days-1 month	1,475	807	668	6,474	7,074	-600	68
	(3) Over 1 month-3 months	721	968	-247	8,820	8,992	-172	-419
	(4) Over 3 months-6 months	394	372	22	4,733	5,167	-434	-412
	(5) Over 6 months-1 year	1,773	867	-100	3,317	3,722	-405	-505
	(6) Over 1 year			1,006	935	857	78	1,084
	(7) Total of all maturities	5,150	3,631	1,519	26,109	27,647	-1,538	-19
	(8) Capital assets, liabilities	137	190	-53	-	-	-	-53
	(9) Summary ((7) + (8))	5,287	3,821	1,466	26,109	27,647	-1,538	-72
May...	(1) Demand/spot	716	611	105	2,138	1,742	396	501
	(2) 3 days-1 month	1,400	1,271	129	8,828	9,474	-646	-517
	(3) Over 1 month-3 months	764	795	-31	5,862	5,803	59	28
	(4) Over 3 months-6 months	428	374	54	5,282	5,916	-634	-580
	(5) Over 6 months-1 year	1,890	882	-112	3,043	3,431	-388	-500
	(6) Over 1 year			1,120	982	967	15	1,135
	(7) Total of all maturities	5,198	3,933	1,265	26,135	27,333	-1,198	67
	(8) Capital assets, liabilities	140	190	-50	-	-	-	-50
	(9) Summary ((7) + (8))	5,338	4,123	1,215	26,135	27,333	-1,198	17
June...	(1) Demand/spot	927	877	50	1,773	1,675	98	148
	(2) 3 days-1 month	1,217	994	223	4,700	4,865	-165	58
	(3) Over 1 month-3 months	729	945	-216	7,120	7,712	-592	-808
	(4) Over 3 months-6 months	501	395	106	4,805	5,367	-562	-456
	(5) Over 6 months-1 year	2,028	884	-86	3,254	3,498	-244	-330
	(6) Over 1 year			1,230	1,050	910	140	1,370
	(7) Total of all maturities	5,402	4,095	1,307	22,702	24,027	-1,325	-18
	(8) Capital assets, liabilities	141	190	-49	-	-	-	-49
	(9) Summary ((7) + (8))	5,543	4,285	1,258	22,702	24,027	-1,325	-67
July...	(1) Demand/spot	786	615	171	2,854	2,822	32	203
	(2) 3 days-1 month	1,369	1,157	212	5,507	5,805	-298	-86
	(3) Over 1 month-3 months	889	1,178	-289	8,614	9,265	-651	-940
	(4) Over 3 months-6 months	458	417	41	5,137	5,674	-537	-496
	(5) Over 6 months-1 year	329	315	14	3,667	3,685	-18	-4
	(6) Over 1 year	1,843	500	1,343	991	976	15	1,358
	(7) Total of all maturites	5,674	4,182	1,492	26,770	28,227	-1,457	35
	(8) Capital assets, liabilities	143	191	-48	-	-	-	-48
	(9) Summary ((7) + (8))	5,817	4,373	1,444	26,770	28,227	-1,457	-13
Aug...	(1) Demand/spot	688	613	75	1,877	1,857	20	95
	(2) 3 days-1 month	1,539	1,202	337	6,741	7,508	-767	-430
	(3) Over 1 month-3 months	886	1,196	-310	6,084	6,346	-262	-572
	(4) Over 3 months-6 months	452	407	45	6,003	6,295	-292	-247
	(5) Over 6 months-1 year	2,067	756	47	4,230	4,304	-74	-27
	(6) Over 1 year			1,264	1,020	1,068	-48	1,216
	(7) Total of all maturities	5,632	4,174	1,458	25,955	27,378	-1,423	35
	(8) Capital assets, liabilities	145	192	-47	-	-	-	-47
	(9) Summary ((7) + (8))	5,777	4,366	1,411	25,955	27,378	-1,423	-12

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Mar. 1980	4,409	11,579	33,124	17,465	27,630	22,074	772	2,586	12,231	4.5130	Abroad
Mar. 1980	220r	395r	673	300r	1,792	895r	1,989r	3,141r	-57r	4.5130	United States
Mar. 1980	4,629r	11,974r	33,797	17,765r	29,422	22,969r	2,761r	5,727r	12,174r	4.5130	Worldwide
Apr. 1980	225r	548r	659	248	1,770	929	2,055	3,433r	-449r	4.2010	United States
May 1980	287r	547r	636	237	1,836	1,064	1,940r	3,145r	-292r	4.1310	United States
June 1980	4,586	12,711	32,779	17,095	28,758	22,144	610	2,526	12,257	4.0958	Abroad
June 1980	302	613r	569	250	2,452	1,183	1,750r	2,877r	150r	4.0958	United States
June 1980	4,888	13,324r	33,348	17,345	31,210	23,327	2,360r	5,403r	12,407r	4.0958	Worldwide
July 1980	355	542	538	218	1,742	1,224	2,052	3,584	-881	4.1375	United States
Aug. 1980	308	299	544	158	1,564	1,149	2,607	4,079	-662	4.1450	United States

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
3/05/80	1,266	873	393	2,129	2,522	31,311	32,306	-995	-1,944	-2,939	-602	185	-417	4.1925
3/12/80	1,396	887	509	2,548	3,057	31,749	32,830	-1,081	-2,240	-3,321	-572	308	-264	4.2278
3/19/80	1,249	933	316	2,336	2,652	34,123	35,013	-890	-2,253	-3,143	-574	83	-491	4.3645
3/26/80	917	1,003	-86	2,259	2,173	35,047	35,531	-484	-2,171	-2,655	-570	88	-482	4.3928
4/02/80	1,035	956	79	1,894	1,973	35,834	36,283	-449	-1,797	-2,246	-370	97	-273	4.5065
4/09/80	1,188	850	338	2,174	2,512	33,536	34,353	-817	-2,122	-2,939	-479	52	-427	4.3638
4/16/80	1,670	873	797	2,642	3,439	35,515	36,516	-1,001	-2,378	-3,379	-204	264	60	4.3125
4/23/80	1,525	903	622	2,413	3,035	35,069	35,949	-880	-2,294	-3,174	-258	119	-139	4.2450
4/30/80	969	953	16	2,318	2,334	32,64	33,087	-445	-2,159	-2,604	-429	159	-270	4.2010
5/07/80	1,097	836	261	2,364	2,625	35,728	36,220	-492	-2,139	-2,631	-231	225	-6	4.1843
5/14/80	1,182	1,080	102	2,259	2,361	33,756	33,582	174	-1,911	-1,737	276	348	624	4.1935
5/21/80	1,343	1,079	264	2,029	2,293	36,714	37,022	-308	-1,713	-2,021	-44	316	272	4.1675
5/28/80	1,271	1,010	261	2,503	2,764	37,621	38,206	-585	-2,075	-2,660	-324	428	104	4.1208
6/04/80	1,302	981	321	2,209	2,530	35,633	36,098	-465	-1,876	-2,341	-144	333	189	4.1400
6/11/80	1,518	952	566	2,455	3,021	34,168	35,516	-1,348	-2,248	-3,596	-782	207	-575	4.1073
6/18/80	1,056	997	59	2,552	2,611	35,672	36,003	-331	-2,553	-2,884	-272	-1	-273	4.1035
6/25/80	1,948	1,086	862	2,040	2,902	32,694	33,768	-1,074	-2,010	-3,084	-212	30	-182	4.1055
7/02/80	1,301	1,102	199	1,873	2,072	32,430	32,788	-358	-1,833	-2,191	-159	40	-119	4.0790
7/09/80	1,172	1,118	54	2,243	2,297	36,154	36,602	-448	-2,027	-2,475	-394	216	-178	4.0368
7/16/80	1,272	1,056	216	1,927	2,143	33,504	33,903	-399	-1,562	-1,961	-183	365	182	4.0390
7/23/80	1,198	1,051	147	2,899	3,046	32,369	32,871	-502	-2,485	-2,987	-355	414	59	4.0333
7/30/80	1,329	1,180	149	2,652	2,801	37,290	37,743	-453	-2,410	-2,863	-304	242	-62	4.1230
8/06/80	1,316	1,080	236	2,808	3,044	39,450	40,153	-703	-2,653	-3,356	-467	155	-312	4.0888
8/13/80	1,455	966	489	2,132	2,621	37,224	37,968	-744	-2,071	-2,815	-255	61	-194	4.1233
8/20/80	1,270	952	318	2,768	3,086	37,123	37,835	-712	-2,704	-3,416	-394	64	-330	4.1618
8/27/80	1,207	1,097	110	3,286	3,396	39,625	40,416	-791	-3,270	-4,061	-681	16	-665	4.1893

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1980-Mar...	(1) Demand/spot	6,489	6,216	273	13,671	14,130	-459	-186
	(2) 3 days-1 month	7,336	6,129	1,207	12,608	13,040	-432	775
	(3) Over 1 month-3 months	4,477	4,981	-504	14,531	15,700	-1,169	-1,673
	(4) Over 3 months-6 months	2,242	2,249	-7	10,915	11,267	-352	-359
	(5) Over 6 months-1 year	3,813	2,556	836	5,202	5,416	-138	698
	(6) Over 1 year			421			-76	345
	(7) Total of all maturities	24,357	22,131	2,226	56,927	59,553	-2,626	-400
	(8) Capital assets, liabilities	543	989	-446	-	-	-	-446
	(9) Summary ((7) + (8))	24,900	23,120	1,780	56,927	59,553	-2,626	-846
Apr...	(1) Demand/spot	7,334	7,403	-69	9,169	9,378	-209	-278
	(2) 3 days-1 month	6,777	6,618	159	15,677	16,715	-1,038	-879
	(3) Over 1 month-3 months	5,130	4,040	1,090	14,203	15,120	-917	173
	(4) Over 3 months-6 months	2,351	2,324	27	12,124	12,173	-49	-22
	(5) Over 6 months-1 year	4,001	2,685	896	5,716	6,172	-360	536
	(6) Over 1 year			420			-96	324
	(7) Total of all maturities	25,593	23,070	2,523	56,889	59,558	-2,669	-146
	(8) Capital assets, liabilities	546	942	-396	-	-	-	-396
	(9) Summary ((7) + (8))	26,139	24,012	2,127	56,889	59,558	-2,669	-542
May...	(1) Demand/spot	8,778	9,607	-829	10,646	10,515	131	-698
	(2) 3 days-1 month	7,182	5,845	1,337	11,567	12,432	-865	472
	(3) Over 1 month-3 months	4,157	3,576	581	14,664	15,624	-960	-379
	(4) Over 3 months-6 months	2,157	1,954	203	11,916	12,824	-908	-705
	(5) Over 6 months-1 year	1,899	700	1,199	5,514	5,433	96	1,295
	(6) Over 1 year	2,155	2,203	-48			-15	-63
	(7) Total of all maturities	26,328	23,885	2,443	54,307	56,828	-2,521	-78
	(8) Capital assets, liabilities	561	944	-383	-	-	-	-383
	(9) Summary ((7) + (8))	26,889	24,829	2,060	54,307	56,828	-2,521	-461
June...	(1) Demand/spot	9,466	11,430	-1,964	10,688	10,623	65	-1,899
	(2) 3 days-1 month	6,643	5,180	1,463	11,174	12,044	-870	593
	(3) Over 1 month-3 months	4,493	4,068	425	14,429	15,412	-983	-558
	(4) Over 3 months-6 months	1,687	1,374	313	11,472	12,369	-897	-584
	(5) Over 6 months-1 year	5,089	2,606	1,180	5,531	5,631	-10	1,170
	(6) Over 1 year			1,303			-90	1,213
	(7) Total of all maturities	27,378	24,658	2,720	53,294	56,079	-2,785	-65
	(8) Capital assets, liabilities	577	1,013	-436	-	-	-	-436
	(9) Summary ((7) + (8))	27,955	25,671	2,284	53,294	56,079	-2,785	-501
July...	(1) Demand/spot	8,100	10,435	-2,335	14,096	14,018	78	-2,257
	(2) 3 days-1 month	6,235	4,909	1,326	12,421	13,139	-718	608
	(3) Over 1 month-3 months	5,201	4,591	610	14,496	15,549	-1,053	-443
	(4) Over 3 months-6 months	2,214	1,880	334	10,859	11,663	-804	-470
	(5) Over 6 months-1 year	5,277	2,957	1,297	5,373	5,488	-104	1,193
	(6) Over 1 year			1,023			-11	1,012
	(7) Total of all maturities	27,027	24,772	2,255	57,245	59,857	-2,612	-357
	(8) Capital assets, liabilities	570	1,044	-474	-	-	-	-474
	(9) Summary ((7) + (8))	27,597	25,816	1,781	57,245	59,857	-2,612	-831
Aug...	(1) Demand/spot	9,075	9,779	-704	15,376	15,371	5	-699
	(2) 3 days-1 month	7,643	6,631	1,012	12,100	13,625	-1,525	-513
	(3) Over 1 month-3 months	4,081	3,109	972	17,039	18,845	-1,806	-834
	(4) Over 3 months-6 months	2,047	2,064	-17	10,708	11,592	-884	-901
	(5) Over 6 months-1 year	2,101	899	1,202	6,335	5,821	609	1,811
	(6) Over 1 year	2,833	2,021	812			-95	717
	(7) Total of all maturities	27,780	24,503	3,277	61,558	65,254	-3,696	-419
	(8) Capital assets, liabilities	570	1,099	-529	-	-	-	-529
	(9) Summary ((7) + (8))	28,350	25,602	2,748	61,558	65,254	-3,696	-948

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Mar. 1980.....	6,153	8,328	19,153	12,308	22,555	21,689	1,698	1,976	5,258	1.9573	Abroad
Mar. 1980.....	996	1,641r	313	1,324	1,270	2,191	4,617r	2,805r	-765r	1.9573	United States
Mar. 1980.....	7,149	9,969r	19,466	13,632	23,825	23,880	6,315r	[illegible]	4,493r	1.9573	Worldwide
Apr. 1980.....	1,194	1,715r	401	1,347	1,294	2,423	5,470	3,205r	-331r	1.7995	United States
May 1980.....	974	1,700r	404r	1,372	1,337r	2,669r	5,946r	3,200r	-280r	1.7780	United States
June 1980.....	5,720	9,529	19,940	12,369	23,039	20,330	1,284	11,333	-3,578	1.7636	Abroad
June 1980.....	975	1,471r	352r	1,606	1,381r	2,692	4,751r	2,016r	-326r	1.7636	United States
June 1980.....	6,695	11,000r	20,292r	13,975	24,420r	23,022	6,035r	13,349r	-3,904r	1.7636	Worldwide
July 1980.....	952	1,429	403	1,769	1,405	2,476	5,835	3,241	-320	1.7888	United States
Aug. 1980.....	1,117	1,466	774	5,446	1,446	2,501	10,250	3,168	1,006	1.7883	United States

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets (1)	Liabilities (2)	Net (3)	(4)	(5)	Bought (6)	Sold (7)	Net (8)	(9)	(10)	(11)	(12)	(13)	(14)
3/05/80	1,297	1,589	-292	4,315	4,023	62,459	63,092	-633	-3,359	-3,992	-925	956	31	1.7902
3/12/80	1,386	1,594	-208	4,197	3,989	62,905	63,409	-504	-3,235	-3,739	-712	962	250	1.8071
3/19/80	1,430	1,740	-310	4,542	4,232	90,211	90,600	-389	-3,705	-4,094	-699	837	138	1.8705
3/26/80	1,515	1,762	-247	4,774	4,527	66,459	66,749	-290	-3,832	-4,172	-537	892	355	1.8960
4/02/80	1,488	1,758	-270	5,046	4,776	65,165	65,587	-422	-4,041	-4,463	-692	1,005	313	1.9548
4/09/80	1,509	1,726	-217	5,066	4,849	64,998	65,253	-255	-4,239	-4,494	-472	827	355	1.8880
4/16/80	1,575	1,816	-241	4,794	4,553	70,491	70,650	-159	-3,721	-3,880	-400	1,073	673	1.8569
4/23/80	1,743	1,981	-238	5,071	4,833	69,352	69,561	-209	-4,077	-4,236	-447	994	547	1.8243
4/30/80	1,675	2,078	-403	5,702	5,299	62,941	63,067	-126	-4,669	-4,795	-529	1,033	504	1.7995
5/07/80	1,829	2,083	-254	5,147	4,893	71,030	71,292	-262	-4,460	-4,722	-516	687	171	1.7835
5/14/80	2,154	2,005	149	5,095	5,244	70,650	71,089	-439	-4,079	-4,518	-290	1,016	726	1.7989
5/21/80	1,892	1,990	-98	5,352	5,254	72,970	73,183	-213	-4,482	-4,695	-311	870	559	1.7886
5/28/80	1,878	2,076	-198	5,909	5,711	73,249	73,496	-247	-5,068	-5,315	-445	841	396	1.7724
6/04/80	2,020	1,986	34	6,102	6,136	73,665	73,857	-192	-5,010	-5,202	-158	1,092	934	1.7763
6/11/80	2,595	2,761	-166	6,491	6,325	74,786	75,010	-224	-5,187	-5,411	-390	1,304	914	1.7656
6/18/80	2,046	2,053	-7	6,582	6,575	77,598	78,008	-410	-5,378	-5,788	-417	1,204	787	1.7626
6/25/80	1,974	2,270	-296	6,962	6,666	65,845	65,952	-107	-5,807	-5,914	-403	1,155	752	1.7689
7/02/80	1,951	2,099	-148	6,455	6,307	65,677	65,871	-194	-5,275	-5,469	-342	1,180	838	1.7578
7/09/80	1,929	2,192	-263	6,817	6,554	73,189	72,979	210	-5,683	-5,473	-53	1,134	1,081	1.7389
7/16/80	1,898	2,135	-237	7,487	7,250	72,938	72,711	227	-6,092	-5,865	-10	1,395	1,385	1.7390
7/23/80	1,884	1,938	-54	6,966	6,912	70,686	70,905	-219	-5,811	-6,030	-273	1,155	882	1.7383
7/30/80	1,897	1,824	73	7,039	7,112	78,538	79,026	-488	-5,797	-6,285	-415	1,242	827	1.7815
8/06/80	2,056	2,145	-89	7,148	7,059	82,720	83,226	-506	-6,162	-6,668	-595	986	391	1.7695
8/13/80	1,978	2,056	-78	7,314	7,236	82,471	82,618	-147	-6,158	-6,305	-225	1,156	931	1.7795
8/20/80	2,066	2,011	55	6,418	6,473	78,692	79,504	-812	-5,531	-6,343	-757	887	130	1.7978
8/27/80	1,996	1,955	41	6,877	6,918	80,629	81,495	-866	-6,026	-6,892	-825	851	26	1.8013

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1980-Mar...	(1) Demand/spot	10,724	12,948	-2,224	29,009	29,766	-757	-2,981
	(2) 3 days-1 month	24,460	23,096	1,364	30,587	34,601	-4,014	-2,650
	(3) Over 1 month-3 months	16,272	13,932	2,340	36,011	35,675	336	2,676
	(4) Over 3 months-6 months	7,965	7,103	862	29,045	29,722	-677	185
	(5) Over 6 months-1 year	4,980	4,527	453	13,993	14,636	-643	-190
	(6) Over 1 year	11,010	7,355	3,655	3,576	4,093	-517	3,138
	(7) Total of all maturities	75,411	68,961	6,450	142,221	148,493	-6,272	178
	(8) Capital assets, liabilities	1,369	2,363	-994	-	-	-	-994
	(9) Summary ((7) + (8))	76,780	71,324	5,456	142,221	148,493	-6,272	-816
Apr...	(1) Demand/spot	10,109	12,122	-2,013	19,575	19,692	-117	-2,130
	(2) 3 days-1 month	17,535	17,505	30	31,198	32,103	-905	-875
	(3) Over 1 month-3 months	17,449	15,092	2,357	38,079	39,140	-1,061	1,296
	(4) Over 3 months-6 months	8,200	6,934	1,266	31,502	33,209	-1,707	-441
	(5) Over 6 months-1 year	5,294	5,189	105	13,441	13,986	-545	-440
	(6) Over 1 year	11,088	7,597	3,491	3,847	4,232	-385	3,106
	(7) Total of all maturities	69,675	64,439	5,236	137,642	142,362	-4,720	516
	(8) Capital assets, liabilities	1,352	2,220	-868	-	-	-	-868
	(9) Summary ((7) + (8))	71,027	66,659	4,368	137,642	142,362	-4,720	-352
May...	(1) Demand/spot	9,002	11,455	-2,453	24,041	23,867	174	-2,279
	(2) 3 days-1 month	16,257	16,678	-421	30,978	32,485	-1,507	-1,928
	(3) Over 1 month-3 months	17,314	15,179	2,135	34,274	35,337	-1,063	1,072
	(4) Over 3 months-6 months	8,456	6,880	1,576	35,256	36,551	-1,295	281
	(5) Over 6 months-1 year	6,639	5,999	640	13,398	14,259	-861	-221
	(6) Over 1 year	11,324	7,062	4,262	3,535	3,989	-454	3,808
	(7) Total of all maturities	68,992	63,253	5,739	141,482	146,488	-5,006	733
	(8) Capital assets, liabilities	1,203	2,433	-1,230	-	-	-	-1,230
	(9) Summary ((7) + (8))	70,195	65,686	4,509	141,482	146,488	-5,006	-497
June...	(1) Demand/spot	9,461	12,292	-2,831	19,753	19,010	743	-2,088
	(2) 3 days-1 month	18,512	18,866	-354	24,923	26,545	-1,622	-1,976
	(3) Over 1 month-3 months	15,649	13,062	2,587	36,368	38,059	-1,691	896
	(4) Over 3 months-6 months	8,537	6,357	2,180	30,711	32,194	-1,483	697
	(5) Over 6 months-1 year	6,703	6,238	465	14,586	15,730	-1,144	-679
	(6) Over 1 year	10,853	6,432	4,421	3,405	3,708	-303	4,118
	(7) Total of all maturities	69,715	63,247	6,468	129,746	135,246	-5,500	968
	(8) Capital assets, liabilities	1,338	2,434	-1,096	-	-	-	-1,096
	(9) Summary ((7) + (8))	71,053	65,681	5,372	129,746	135,246	-5,500	-128
July...	(1) Demand/spot	9,483	12,595	-3,112	34,993	36,311	-1,318	-4,430
	(2) 3 days-1 month	16,796	17,169	-373	26,728	27,586	-858	-1,231
	(3) Over 1 month-3 months	14,602	12,331	2,271	41,446	43,289	-1,843	428
	(4) Over 3 months-6 months	8,981	6,999	1,982	32,151	32,997	-846	1,136
	(5) Over 6 months-1 year	6,902	5,829	1,073	16,292	17,284	-992	81
	(6) Over 1 year	10,564	5,829	4,735	3,855	4,006	-151	4,584
	(7) Total of all maturities	67,328	60,752	6,576	155,465	161,473	-6,008	568
	(8) Capital assets, liabilities	1,359	2,451	-1,092	-	-	-	-1,092
	(9) Summary ((7) + (8))	68,687	63,203	5,484	155,465	161,473	-6,008	-524
Aug...	(1) Demand/spot	9,569	12,523	-2,954	27,133	28,269	-1,136	-4,090
	(2) 3 days-1 month	18,852	19,036	-184	33,038	34,135	-1,097	-1,281
	(3) Over 1 month-3 month	13,305	11,409	1,896	37,718	40,282	-2,564	-668
	(4) Over 3 months-6 months	10,196	7,230	2,966	31,105	32,560	-1,455	1,511
	(5) Over 6 months-1 year	6,481	5,756	725	17,417	17,862	-445	280
	(6) Over 1 year	11,393	6,851	4,542	6,228	6,200	28	4,570
	(7) Total of all maturities	69,796	62,805	6,991	152,639	159,308	-6,669	322
	(8) Capital assets, liabilities	1,357	2,445	-1,088	-	-	-	-1,088
	(9) Summary ((7) + (8))	71,153	65,250	5,903	152,639	159,308	-6,669	-766

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Mar. 1980	816,545	1,542,705	4,617,362	2,135,878	2,880,336	2,912,115	110,192	274,242	1,559,495	903.00	Abroad
Mar. 1980	454	49,230r	32,436	22,229	58,542	4,352	147,558r	169,978r	-6,699r	903.00	United States
Mar. 1980	816,999	1,591,935r	4,649,798	2,158,107	2,938,978	2,916,467	257,750r	444,220r	1,552,796r	903.00	Worldwide
Apr. 1980	1,486	50,960r	28,989	20,550	62,671	5,987	129,990	141,565r	4,074	847.35	United States
May 1980	1,440	50,792	33,121	23,067	59,198	6,162	120,954r	148,472r	-17,780r	838.75	United States
June 1980	855,506	1,729,915	4,957,271	2,446,607	3,101,297	2,987,578	28,928	237,153	1,541,749	838.00	Abroad
June 1980	2,472	48,556	32,845	25,188	62,331	5,385	130,863r	167,879	-18,497r	838.00	United States
June 1980	857,978	1,778,471r	4,990,116	2,471,795	3,163,628	2,992,963	159,791r	405,032	1,523,252r	838.00	Worldwide
July 1980	2,049	49,404	35,495	35,218	60,324	5,361	113,967	181,007	-59,155	838.90	United States
Aug. 1980	n.a.	n.a.	33,335	22,241	63,903	5,749	123,588	189,268	-39,487	851.50	United States

Table FCP-V-2. Weekly Bank Positions 11/

(In millions of lire)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
3/05/80	34,702	22,856	11,846	138,128	149,974	1,421,397	1,515,540	-94,143	-24,128	-118,271	-82,297	114,000	31,703	830.40
3/12/80	24,359	23,412	947	206,647	207,594	1,493,373	1,605,003	-111,630	-71,805	-183,435	-110,683	134,842	24,159	840.10
3/19/80	40,699	18,615	22,084	174,825	196,909	1,644,681	1,715,875	-71,194	-45,699	-116,883	-49,110	129,136	80,026	873.45
3/26/80	26,988	17,771	9,217	219,815	229,032	1,745,731	1,841,145	-95,414	-117,756	-213,170	-86,197	102,059	15,862	879.20
4/02/80	20,418	17,538	2,880	97,484	100,364	1,827,977	1,894,581	-66,604	18,630	-47,974	-63,724	116,114	52,390	905.75
4/09/80	25,436	18,466	6,970	130,208	137,178	1,713,109	1,804,216	-91,107	-7,931	-99,038	-84,137	122,277	38,140	878.00
4/16/80	32,587	21,166	11,421	96,282	107,703	1,814,658	1,918,874	-104,216	19,056	-85,160	-92,795	115,338	22,543	867.50
4/23/80	23,764	18,310	5,454	76,503	81,957	1,760,520	1,861,665	-101,145	47,397	-53,748	-95,691	123,900	28,209	855.25
4/30/80	37,584	13,298	24,286	9,889	34,175	1,820,748	1,930,449	-109,701	129,329	19,628	-85,415	139,218	53,803	847.35
5/07/80	27,910	18,350	9,560	35,001	44,561	1,875,256	1,979,535	-104,279	97,134	-7,145	-94,719	132,135	37,416	841.25
5/14/80	22,767	18,177	4,590	12,444	17,034	1,968,847	2,068,746	-99,899	132,954	33,055	-95,309	145,398	50,089	843.25
5/21/80	21,487	20,105	1,382	-22,131	-20,749	1,877,138	1,954,829	-77,691	163,680	85,989	-76,309	141,549	65,240r	842.50
5/28/80	21,329r	20,742	587r	-19,310	-18,723r	1,964,655	2,076,280	-111,625	160,121	48,496	-111,038r	140,811	29,773r	831.00
6/04/80	28,597	34,734r	-6,337r	4,943	-1,494r	1,913,331	1,995,862	-82,531	142,436	59,905	-88,868r	147,279	58,411r	634.38
6/11/80	27,561r	25,862	1,699r	-32,193	-30,494r	1,935,398	2,063,944	-128,546	170,603	42,057	-126,847r	138,410	11,563r	832.35
6/18/80	31,195r	27,085	4,110r	42,148	46,258r	1,947,473	2,055,169	-107,696	106,048	-1,648	-103,586r	148,196	44,610r	833.88
6/25/80	31,416	29,197	2,219	42,065	44,284	1,963,274	2,065,990	-102,716	110,826	8,110	-100,497	152,891	52,394	836.75
7/02/80	21,532	29,122	-7,590	-62,436	-70,026	2,008,064	2,070,573	-62,509	200,486	137,977	-70,099	138,050	67,951	846.50
7/09/80	25,939	22,439	3,500	-16,107	-12,607	1,945,635	2,063,665	-118,030	159,337	41,307	-114,530	143,230	28,700	829.00
7/16/80	28,808	23,487	5,321	12,689	18,010	2,018,837	2,131,845	-113,008	138,008	25,000	-107,687	150,697	43,010	829.38
7/23/80	27,466	23,203	4,263	15,300	19,563	1,988,579	2,120,833	-132,254	139,819	7,565	-127,991	155,119	27,128	826.20
7/30/80	25,385	37,635	-12,250	34,792	22,542	2,124,418	2,227,514	-103,096	126,241	23,145	-115,346	161,033	45,687	839.50
8/06/80	25,146	35,462	-10,316	14,679	4,363	2,004,613	2,111,001	-106,388	142,197	35,809	-116,704	156,876	40,172	834.35
8/13/80	22,903	34,303	-11,400	40,145	28,745	2,040,796	2,169,950	-129,154	92,428	-36,726	-140,554	132,573	-7,981	840.75
8/20/80	26,829	27,129	-300	-22,013	-22,313	2,007,032	2,138,076	-131,044	178,274	47,230	-131,344	156,261	24,917	850.95
8/27/80	31,224	24,860	6,364	36,680	43,044	2,049,876	2,185,911	-136,035	116,767	-19,268	-129,671	153,447	23,776	856.40

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of yen)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade		Other assets 6/ (5)	Other liabil-ities 7/ (6)	Forward exchange 8/		Net Position 9/ (9)	Ex-change rate 10/ (10)	Positions held by offices in:
			Receiv-ables 4/ (3)	Pay-ables 5/ (4)			Bought (7)	Sold (8)			
Mar. 1980....	328,283	440,259	936,633	648,541	603,636	464,360	10,710	11,376	314,726	249.93	Abroad
Mar. 1980....	34,668	11,689r	28,639	17,792	166,866	34,726	175,107	247,824r	93,249r	249.93	United States
Mar. 1980....	362,951	451,948r	965,272	666,333	770,502	499,086	185,817	259,200r	407,975r	249.93	Worldwide
Apr. 1980....	22,318	9,681r	31,202	19,892	101,579	32,637	196,227	188,822r	100,294r	239.65	United States
May 1980....	30,611	17,131r	31,816	22,120	120,520	[illegible]	204,783r	206,112r	109,304r	222.95	United States
June 1980....	365,764	432,486	772,209	502,809	623,199	527,013	19,559	20,084	302,339	219.85	Abroad
June 1980....	31,913	14,145	25,894	16,930	139,474	28,729	191,856r	215,841r	109,492r	219.85	United States
June 1980....	397,677	446,631	798,103	519,739	762,673	555,742	211,415r	235,925r	411,831r	219.85	Worldwide
July 1980....	29,033	54,795	22,205	17,514	137,105	32,504	183,093	193,229	73,394	227.85	United States
Aug. 1980....	47,469	45,359	24,588	15,821	182,036	33,618	211,894	201,632	169,557	218.75	United States

Table FCP-VI-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/ (14)
	Banks in U.S.			Foreign branch net (4)	World-wide net (5)	Banks in U.S.			Foreign branch net (9)	World-wide net (10)	United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	
	Assets (1)	Liabilities (2)	Net (3)			Bought (6)	Sold (7)	Net (8)						
3/05/80	87,177	36,064	51,113	372,093	423,206	4,519,274	4,578,878	-59,604	-335,858	-395,462	-8,491	36,235	27,744	246.93
3/12/80	90,437	23,341	67,096	295,135	362,231	4,564,128	4,629,780	-65,652	-269,976	-335,628	1,444	25,159	26,603	247.42
3/19/80	98,464	25,391	73,073	277,950	351,023	4,477,310	4,560,284	-82,974	-246,837	-329,811	-9,901	31,113	21,212	248.47
3/26/80	104,831	37,656	67,175	264,461	331,636	4,450,040	4,518,763	-68,723	-241,466	-310,189	-1,548	22,995	21,447	249.05
4/02/80	102,789	45,329	57,460	283,979	341,439	4,710,144	4,795,093	-84,949	-271,687	-356,636	-27,489	12,292	-15,197	256.63
4/09/80	107,517	36,191	71,326	340,115	411,441	4,621,936	4,746,669	-124,733	-331,170	-455,903	-53,407	8,945	-44,462	251.95
4/16/80	99,625	37,087	62,538	383,646	446,184	4,848,192	4,939,303	-91,111	-365,401	-456,512	-28,573	18,245	-10,328	248.30
4/23/80	94,890	36,753	58,137	453,752	511,889	4,950,809	5,022,861	-72,052	-422,407	-494,459	-13,915	31,345	17,430	243.15
4/30/80	89,485	40,825	48,660	430,493	479,153	4,822,390	4,852,401	-30,011	-395,427	-425,438	18,649	35,066	53,715	239.65
5/07/80	96,154	51,229	44,925	511,484	556,409	5,069,413	5,127,966	-58,553	-477,989	-536,542	-13,628	33,495	19,867	231.00
5/14/80	116,867	51,007	65,860	525,659	591,519	5,017,686	5,078,209	-60,523	-496,879	-557,402	5,337	28,780	34,117	228.10
5/21/80	124,853	59,586	65,267	520,642	585,909	5,001,086	5,065,712	-64,626	-488,414	-553,040	641	32,228	32,869	224.45
5/28/80	110,559	32,073	78,486	562,833	641,319	4,932,772	5,006,813	-74,041	-535,747	-609,788r	4,445r	27,086	31,531r	223.30
6/04/80	112,201	36,623	75,578	492,950	568,523	4,938,042	5,009,497	-71,455	-467,614	-539,069	4,123	25,336	29,459	222.13
6/11/80	95,117	40,106	55,011	501,413	556,424	5,046,346	5,110,156	-63,810	-466,464	-530,274	-8,799	34,949	26,150	217.80
6/18/80	92,040	37,261	54,779	506,758	561,537	4,548,636	4,604,944	-56,308	-448,055	-504,363	-1,529	58,703	57,174	215.80
6/25/80	89,909	36,125	53,784	501,425	555,209	4,357,784	4,423,139	-65,355	-467,799	-533,154	-11,571	33,626	22,055	217.95
7/02/80	96,663	36,490	60,173	429,453	489,626	4,352,061	4,428,903	-76,842	-395,838	-472,680	-16,669	33,615	16,946	218.73
7/09/80	102,185	35,182	67,003	485,620	552,623	4,375,746	4,459,787	-84,041	-446,711	-530,752	-17,038	38,909	21,871	218.13
7/16/80	92,847	43,194	49,653	484,704	534,357	4,505,274	4,553,001	-47,727	-437,650	-485,377	1,926	47,054	48,980	218.50
7/23/80	83,389	41,749	41,640	495,470	537,110	4,968,150	5,014,653	-46,503	-476,333	-522,836	-4,863	19,137	14,274	224.10
7/30/80	83,662	34,867	48,795	463,985	512,780	5,146,054	5,224,326	-78,272	-430,967	-509,239	-29,477	33,018	3,541	226.65
8/06/80	92,093	44,933	47,160	471,841	519,001	5,017,831	5,084,663	-66,832	-446,243	-513,075	-19,672	25,598	5,926	224.80
8/13/80	78,632	40,052	38,580	472,293	510,873	5,447,663	5,492,424	-44,761	-441,024	-485,785	-6,181	31,269	25,088	223.62
8/20/80	84,565	34,963	49,602	469,152	518,754	5,062,826	5,123,053	-60,227	-450,098	-510,325	-10,625	19,054	8,429	224.45
8/27/80	87,389	32,579	54,810	477,951	532,761	5,386,578	5,457,272	-70,694	-436,576	-507,270	-15,884	41,375	25,491	219.69

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1980-Mar...	(1) Demand/spot	650,990	896,091	-245,101	918,316	974,207	-55,891	-300,992
	(2) 3 days-1 month	662,399	630,100	32,299	2,438,441	2,527,450	-89,009	-56,710
	(3) Over 1 month-3 months	924,785	494,643	430,142	2,625,762	2,770,329	-144,567	285,575
	(4) Over 3 months-6 months	242,916	126,356	116,560	1,595,439	1,586,396	9,043	125,603
	(5) Over 6 months-1 year	109,265	107,225	2,040	566,520	634,156	-67,636	-65,596
	(6) Over 1 year	113,329	71,037	42,292	135,797	165,689	-29,892	12,400
	(7) Total of all maturities	2,703,684	2,325,452	378,232	8,280,275	8,658,227	-377,952	280
	(8) Capital assets, liabilities	40,364	38,435	1,929	-	-	-	1,929
	(9) Summary ((7) + (8))	2,744,048	2,363,887	380,161	8,280,275	8,658,227	-377,952	2,209
Apr...	(1) Demand/spot	556,595	786,738	-230,143	1,184,806	1,127,118	57,688	-172,455
	(2) 3 days-1 month	649,794	533,210	116,584	2,186,798	2,382,236	-195,438	-78,854
	(3) Over 1 month-3 months	940,029	477,640	462,389	3,026,205	3,115,005	-88,800	373,589
	(4) Over 3 months-6 months	298,250	194,093	104,157	1,754,229	1,829,794	-75,565	28,592
	(5) Over 6 months-1 year	127,931	123,176	4,755	642,285	735,956	-93,671	-88,916
	(6) Over 1 year	111,973	73,014	38,959	145,850	194,558	-48,708	-9,749
	(7) Total of all maturities	2,684,572	2,187,871	496,701	8,940,173	9,384,667	-444,494	52,207
	(8) Capital assets, liabilities	41,682	40,312	1,370	-	-	-	1,370
	(9) Summary ((7) + (8))	2,726,254	2,228,183	498,071	8,940,173	9,384,667	-444,494	53,577
May....	(1) Demand/spot	489,334	812,174	-322,840	1,133,642	1,154,895	-21,253	-344,093
	(2) 3 days-1 month	682,042	534,934	147,108	2,765,212	2,870,785	-105,573	41,535
	(3) Over 1 month-3 months	969,385	554,548	414,837	2,492,870	2,620,995	-128,125	286,712
	(4) Over 3 months-6 months	379,143	191,556	187,587	1,871,249	2,006,358	-135,109	52,478
	(5) Over 6 months-1 year	163,762	116,249	47,513	670,945	708,362	-37,417	10,096
	(6) Over 1 year	109,701	77,312	32,389	141,167	202,715	-61,548	-29,159
	(7) Total of all maturities	2,793,367	2,286,773	506,594	9,075,085	9,564,110	-489,025	17,569
	(8) Capital assets, liabilities	44,471	45,392	-921	-	-	-	-921
	(9) Summary ((7) + (8))	2,837,838	2,332,165	505,673	9,075,085	9,564,110	-489,025	16,648
June....	(1) Demand/spot	442,694	753,560	-310,866	954,374	980,097	-25,723	-336,589
	(2) 3 days-1 month	675,125	537,178	137,947	1,894,852	1,977,283	-82,431	55,516
	(3) Over 1 month-3 months	1,027,101	552,870	474,231	2,914,767	3,090,607	-175,840	298,391
	(4) Over 3 months-6 months	287,604	160,596	127,008	1,619,213	1,721,179	-101,966	25,042
	(5) Over 6 months-1 year	134,476	79,992	54,484	649,199	676,146	-26,947	27,537
	(6) Over 1 year	106,631	78,428	28,203	127,569	194,650	-67,081	-38,878
	(7) Total of all maturities	2,673,631	2,162,624	511,007	8,159,974	8,639,962	-479,988	31,019
	(8) Capital assets, liabilities	43,237	45,463	-2,226	-	-	-	-2,226
	(9) Summary ((7) + (8))	2,716,868	2,208,087	508,781	8,159,974	8,639,962	-479,988	28,793
July....	(1) Demand/spot	408,424r	712,206	-303,782r	1,338,163	1,372,892	-34,729	-338,511r
	(2) 3 days-1 month	825,972	545,074	280,898	2,101,177	2,325,975	-224,798	56,100
	(3) Over 1 month-3 months	831,814	491,511	340,303	3,262,022	3,337,555	-75,533	264,770
	(4) Over 3 months-6 months	283,876r	157,818	126,058	1,774,563	1,862,394	-87,831	38,227
	(5) Over 6 months-1 year	119,076	88,255	30,821	731,827	755,536	-23,709	7,112
	(6) Over 1 year	114,209	86,512	27,697	155,011	221,498	-66,487	-38,790
	(7) Total of all maturities	2,583,371r	2,081,376	501,995r	9,362,763	9,875,850	-513,087	-11,092r
	(8) Capital assets, liabilities	45,251	46,608	-1,357	-	-	-	-1,357
	(9) Summary ((7) + (8))	2,628,622r	2,127,984	500,638r	9,362,763	9,875,850	-513,087	-12,449r
Aug.....	(1) Demand/spot	435,013	619,952	-184,939	1,238,951	1,278,960	-40,009	-224,948
	(2) 3 days-1 month	803,113	622,338	180,775	2,751,655	2,924,682	-173,027	7,748
	(3) Over 1 month-3 months	798,968	484,215	314,753	2,965,662	3,008,886	-43,224	271,529
	(4) Over 3 months-6 months	221,417	125,409	96,008	1,679,489	1,803,405	-123,916	-27,908
	(5) Over 6 months-1 year	127,096	90,916	36,180	740,598	731,106	9,492	45,672
	(6) Over 1 year	121,119	86,709	34,410	171,151	242,017	-70,866	-36,456
	(7) Total of all maturities	2,506,726	2,029,539	477,187	9,547,506	9,989,056	-441,550	35,637
	(8) Capital assets, liabilities	46,059	48,060	-2,001	-	-	-	-2,001
	(9) Summary ((7) + (8))	2,552,785	2,077,599	475,186	9,547,506	9,989,056	-441,550	33,636

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions 1/

(In millions of Swiss francs)

Position at end of month		Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Mar.	1980	1,431	987	1,752	937	3,040	2,822	894	928	1,443	1.8560	Abroad
Mar.	1980	259	785r	25	179	258	1,082	1,270r	1,328r	-1,562r	1.8560	United States
Mar.	1980	1,690	1,772r	1,777	1,116	3,298	3,904	2,164r	2,256r	-119r	1.8560	Worldwide
Apr.	1980	249	790r	27	181	282	1,306	1,506r	1,289r	-1,502r	1.6655	United States
May	1980	230	699r	22	157	300	1,330	1,916r	1,495r	-1,213r	1.6570	United States
June	1980	1,339	953	2,005	1,285	3,032	2,683	756	596r	1,615	1.6285	Abroad
June	1980	243	399r	23	162	305	1,368	1,469	1,087r	-976r	1.6285	United States
June	1980	1,582	1,352r	2,028	1,447	3,337	4,051	2,225	1,683r	639r	1.6285	Worldwide
July	1980	246	277	28	134	268	1,369	2,021	1,937r	-1,154r	1.6580	United States
Aug.	1980	223	252	33	132	270	1,364	1,958	1,933	-1,197	1.6435	United States

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets (1)	Liabilities (2)	Net (3)	(4)	(5)	Bought (6)	Sold (7)	Net (8)	(9)	(10)	(11)	(12)	(13)	(14)
3/05/80	565	693	-128	3,648	3,520	23,329	23,724	-395	-3,431	-3,826	-523	217	-306	1.7110
3/12/80	529	725	-196	3,587	3,391	22,635	23,095	-460	-3,316	-3,776	-656	271	-385	1.7270
3/19/80	566	711	-145	3,604	3,359	21,956	22,315	-359	-3,334	-3,693	-504	170	-334	1.7683
3/26/80	601	786	-185	3,562	3,377	21,811	22,260	-449	-3,340	-3,789	-634	222	-412	1.7938
4/02/80	645	732	-87	3,772	3,685	22,215	22,460	-245	-3,565	-3,810	-332	207	-125	1.8565
4/09/80	732	808	-76	3,569	3,493	22,058	22,552	-494	-3,436	-3,930	-570	133	-437	1.7815
4/16/80	806	803	3	3,554	3,557	23,186	23,719	-533	-3,354	-3,887	-530	200	-330	1.7185
4/23/80	807	837	-30	3,915	3,885	22,896	23,202	-306	-3,706	-4,012	-336	209	-127	1.6985
4/30/80	955	824	131	3,906	4,037	21,138	22,274	-1,136	-3,672	-4,808	-1,005	234	-771	1.6655
5/07/80	991	1,008	-17	3,807	3,790	22,261	22,813	-552	-3,604	-4,156	-569	203	-366	1.6468
5/14/80	957	972	-15	3,856	3,841	20,690	21,122	-432	-3,614	-4,046	-447	242	-205	1.6633
5/21/80	970	945	25	3,726	3,751	22,186	22,641	-455	-3,543	-3,998	-430	183	-247	1.6628
5/29/80	777	962	-185	3,697	3,512	22,843	23,128	-285	-3,573	-3,858	-470	124	-346	1.6485
6/04/80	789	984	-195	3,731	3,536	22,212	22,495	-283	-3,566	-3,849	-478	165	-313	1.6500
6/11/80	749	955	-206	3,885	3,679	22,793	23,064	-271	-3,546	-3,867	-477	289	-188	1.6290
6/18/80	853	1,062	-209	3,931	3,722	20,921	21,023	-102	-3,690	-3,792	-311	241	-70	1.6248
6/25/80	805	953	-148	3,969	3,821	20,152	20,292	-140	-3,860	-4,000	-288	109	-179	1.6392
7/02/80	802	997	-195	4,437	4,242	19,406	19,457	-51	-4,289	-4,340	-246	148	-98	1.6200
7/09/80	771	940	-169	3,978	3,809	21,541	21,737	-196	-3,755	-3,951	-365	223	-142	1.5920
7/16/80	781	928	-147	3,824	3,677	21,224	21,452	-228	-3,578	-3,806	-375	246	-129	1.5970
7/23/80	771	923	-152	4,003	3,851	30,869	31,127	-258	-3,702	-3,960	-410	301	-109	1.5983
7/30/80	1,180	1,193	-13	4,103	4,090	21,744	22,117	-373	-3,874	-4,247	-386	229	-157	1.6510
8/06/80	1,289	1,346	-57	3,888	3,831	22,915	23,282	-367	-3,676	-4,043	-424	212	-212	1.6293
8/13/80	1,067	1,162	-95	3,733	3,638	21,873	22,254	-381	-3,546	-3,927	-476	187	-289	1.6398
8/20/80	1,043	1,085	-42	4,429	4,387	22,205	22,651	-446	-4,323	-4,769	-488	106	-382	1.6603
8/27/80	1,050	1,099	-49	3,866	3,817	24,497	25,027	-530	-3,693	-4,223	-579	173	-406	1.6603

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980- Mar...	(1) Demand/spot	1,938	2,053	-115	8,769	9,186	-417	-532
	(2) 3 days-1 month	5,798	5,580	218	10,652	11,937	-1,285	-1,067
	(3) Over 1 month-3 months	6,062	4,365	1,697	12,665	13,629	-964	733
	(4) Over 3 months-6 months	4,027	2,845	1,182	9,246	9,884	-638	544
	(5) Over 6 months-1 year	2,318	1,941	377	6,249	6,618	-369	8
	(6) Over 1 year	2,225	1,950	275	746	971	-225	50
	(7) Total of all maturities	22,368	18,734	3,634	48,327	52,225	-3,898	-264
	(8) Capital assets, liabilities	493	631	-138	-	-	-	-138
	(9) Summary ((7) + (8))	22,861	19,365	3,496	48,327	52,225	-3,898	-402
Apr...	(1) Demand/spot	2,084	2,071	13	4,763	5,578	-815	-802
	(2) 3 days-1 month	5,008	4,934	74	10,879	11,895	-1,016	-942
	(3) Over 1 month-3 months	6,517	4,790	1,727	13,872	15,199	-1,327	400
	(4) Over 3 months-6 months	5,022	3,435	1,587	11,470	12,558	-1,088	499
	(5) Over 6 months-1 year	1,882	1,670	212	5,583	5,909	-326	-144
	(6) Over 1 year	2,507	2,065	442	459	649	-190	252
	(7) Total of all maturities	23,020	18,965	4,055	47,026	51,788	-4,762	-707
	(8) Capital assets, liabilities	495	637	-142	-	-	-	-142
	(9) Summary ((7) + (8))	23,515	19,602	3,913	47,026	51,788	-4,762	-849
May...	(1) Demand/spot	1,964	2,131	-167	5,435	5,446	-11	-178
	(2) 3 days-1 month	5.175	4,673	502	10,873	11,633	-760	-258
	(3) Over 1 month-3 months	5,619	4,750	869	11,369	12,436	-1,067	-198
	(4) Over 3 months-6 months	5,159	3,688	1,471	12,190	13,694	-1,504	-33
	(5) Over 6 months-1 year	2,004	1,534	470	4,989	5,222	-233	237
	(6) Over 1 year	2,537	2,103	434	460	696	-236	198
	(7) Total of all maturities	22,458	18,879	3,579	45,316	49,127	-3,811	-232
	(8) Capital assets, liabilities	431	644	-213	-	-	-	-213
	(9) Summary ((7) + (8))	22,889	19,523	3,366	45,316	49,127	-3,811	-445
June...	(1) Demand/spot	2,042	2,306	-264	5,014	5,204	-190	-454
	(2) 3 days-1 month	4,736	4,922	-136	8,344	9,245	-901	-1,037
	(3) Over 1 month-3 months	5,839	4,314	1,525	12,470	13,555	-1,085	440
	(4) Over 3 months-6 months	4,796	3,118	1,678	10,022	11,193	-1,171	507
	(5) Over 6 months-1 year	2,005	1,450	545	4,775	5,050	-275	270
	(6) Over 1 year	2,507	2,042	465	457	600	-143	322
	(7) Total of all maturities	21,975	18,162	3,813	41,082	44,847	-3,765	48
	(8) Capital assets, liabilities	488	633	-145	-	-	-	-145
	(9) Summary ((7) + (8))	22,463	18,795	3,668	41,082	44,847	-3,765	-97
July...	(1) Demand/spot	2,003	2,207	-204	8,272	8,047	225	21
	(2) 3 days-1 month	4,312	5,154	-842	12,075	14,183	-2,108	-2,950
	(3) Over 1 month-3 months	6,708	4,800	1,908	15,286	16,329	-1,043	865
	(4) Over 3 months-6 months	4,833	3,134	1,699	8,285	9,068	-783	916
	(5) Over 6 months-1 year	2,104	1,271	833	4,513	4,734	-221	612
	(6) Over 1 year	2,507	2,027	480	527	688	-161	319
	(7) Total of all maturities	22,467	18,593	3,874	48,958	53,049	-4,091	-217
	(8) Capital assets, liabilities	483	668	-185	-	-	-	-185
	(9) Summary ((7) + (8))	22,950	19,261	3,689	48,958	53,049	-4,091	-402
Aug...	(1) Demand/spot	2,021	2,113	-92	6,889	6,752	137	45
	(2) 3 days-1 month	5,029	5,256	-227	12,371	13,448	-1,077	-1,304
	(3) Over 1 month-3 months	6,084	5,041	1,043	11,988	14,002	-2,014	-971
	(4) Over 3 months-6 months	5,011	3,496	1,515	8,526	9,425	-899	616
	(5) Over 6 months-1 year	2,057	1,047	1,010	4,359	4,651	-292	718
	(6) Over 1 year	2,551	1,955	596	508	659	-151	445
	(7) Total of all maturities	22,753	18,908	3,845	44,641	48,937	-4,296	-451
	(8) Capital assets, liabilities	489	645	-156	-	-	-	-156
	(9) Summary ((7) + (8))	23,242	19,553	3,689	44,641	48,937	-4,296	-607

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of pounds)

Position at end of month		Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Mar.	1980	2,435	2,620	6,739	5,223	8,116	7,737	731	826	1,615	2.1556	Abroad
Mar.	1980	107r	345	194	191	811	483	2,146	2,270	-31r	2.1556	United States
Mar.	1980	2,542r	2,965	6,933	5,414	8,927	8,220	2,877	3,096	1,584r	2.1556	Worldwide
Apr.	1980	182r	361r	196	172	805r	475r	2,161	2,210	126r	2.2645	United States
May	1980	156r	385r	201	188r	798r	430r	2,124r	2,132r	148r	2.3529	United States
June	1980	3,133	2,629	7,001	5,555	8,897	8,409	504	749	2,193	2.3585	Abroad
June	1980	140r	361r	150	183	840	467	1,960r	1,934	145r	2.3585	United States
June	1980	3,273r	2,990r	7,151	5,738	9,737	8,876	2,464r	2,683	2,338r	2.3585	Worldwide
July	1980	113r	416r	156	187	836r	496	2,186	2,232	-40	2.3810	United States
Aug.	1980	199	474	161	162	889	593	2,172	2,057	135	2.4062	United States

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
3/05/80	125	81	44	148	192	19,465	19,613	-148	-203	-351	-104	-55	-159	2.2416
3/12/80	130	75	55	214	269	19,261	19,402	-141	-279	-420	-86	-65	-151	2.2316
3/19/80	136	73	63	179	242	18,636	18,790	-154	-205	-359	-91	-26	-117	2.1954
3/26/80	137	74	63	375	438	18,751	18,836	-85	-396	-481	-22	-21	-43	2.1739
4/02/80	134	67	67	343	410	18,551	18,653	-102	-374	-476	-35	-31	-66	2.1533
4/09/80	131	61	70	464	534	18,218	18,343	-125	-448	-573	-55	16	-39	2.1801
4/16/80	137	62	75	260	335	18,771	18,896	-125	-276	-401	-50	-16	-66	2.2262
4/23/80	137	69	68	414	482	19,251	19,330	-79	-372	-451	-11	42	31	2.2732
4/30/80	170	95	75	265	340	19,071	19,163	-92	-300	-392	-17	-35	-52	2.2645
5/07/80	152	87	65	436	501	19,315	19,400	-85	-423	-508	-20	13	-7	2.2915
5/14/80	166	74	92	440	532	19,314	19,422	-108	-496	-604	-16	-56	-72	2.3015
5/21/80	168	67	101	383	484	19,925	19,930	-5	-446	-451	96	-63	33	2.3015
5/28/80	160	67	93	556	649	19,791	19,785	6	-557	-551	99	-1	98	2.3629
6/04/80	145	75	70	473	543	20,740	20,756	-16	-471	-487	54	2	56	2.3186
6/11/80	141	62	79	428	507	20,983	21,120	-137	-448	-585	-58	-20	-78	2.3469
6/18/80	160	66	94	139	233	19,022	19,161	-139	-166	-305	-45	-27	-72	2.3313
6/25/80	140	63	77	356	433	18,317	18,453	-136	-423	-559	-59	-67	-126	2.3364
7/02/80	183	88	95	474	569	18,923	19,122	-199	-568	-767	-104	-94	-198	2.3585
7/09/80	175	80	95	469	564	19,127	19,259	-132	-492	-624	-37	-23	-60	2.3747
7/16/80	129	83	46	369	415	19,014	19,178	-164	-457	-621	-118	-88	-206	2.3793
7/23/80	221	174	47	370	417	18,758	18,858	-100	-548	-648	-53	-178	-231	2.3855
7/30/80	154	73	81	377	458	20,395	20,558	-163	-436	-599	-82	-59	-141	2.3447
8/06/80	201	72	129	494	623	20,078	20,235	-157	-482	-639	-28	12	-16	2.3759
8/13/80	145	84	61	463	524	19,566	19,684	-118	-486	-604	-57	-23	-80	2.3770
8/20/80	164	112	52	408	460	20,480	20,629	-149	-403	-552	-97	5	-92	2.3697
8/27/80	182	132	50	524	574	20,301	20,435	-134	-515	-649	-84	9	-75	2.3923

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Sterling pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1980-Mar....	(1) Demand/spot....................	3,199	3,145	54	3,477	3,566	-89	-35
	(2) 3 days-1 month.................	2,911	3,384	-473	8,111	8,443	-332	-805
	(3) Over 1 month-3 months.........	1,661	1,648	13	10,076	10,006	70	83
	(4) Over 3 months-6 months........	897	884	13	8,303	8,308	-5	8
	(5) Over 6 months-1 year..........	447	450	-3	4,309	4,235	74	71
	(6) Over 1 year....................	1,379	488	891	852	1,724	-872	19
	(7) Total of all maturities........	10,494	9,999	495	35,128	36,282	-1,154	-659
	(8) Capital assets, liabilities...	226	156	70	-	-	-	70
	(9) Summary ((7) + (8))..........	10,720	10,155	565	35,128	36,282	-1,154	-589
Apr....	(1) Demand/spot....................	3,155	3,145	10	4,933	4,958	-25	-15
	(2) 3 days-1 month.................	2,456	3,366	-910	7,304	7,331	-27	-937
	(3) Over 1 month-3 months.........	1,863	1,601	262	10,916	10,886	30	292
	(4) Over 3 months-6 months........	1,030	979	51	8,566	8,644	-78	-27
	(5) Over 6 months-1 year..........	418	537	-119	4,438	4,001	37	-82
	(6) Over 1 year....................	1,388	374	1,014	788	1,079	-291	723
	(7) Total of all maturities.......	10,310	10,002	308	36,945	37,299	-354	-46
	(8) Capital assets, liabilities...	225	143	82	-	-	-	82
	(9) Summary ((7) + (8))..........	10,535	10,145	390	36,945	37,299	-354	36
May....	(1) Demand/spot....................	3,008	3,170	-162	4,434	4,321	113	-49
	(2) 3 days-1 month.................	2,497	3,219	-722	8,705	8,893	-188	-910
	(3) Over 1 month-3 months.........	1,707	1,589	118	9,529	9,529	-	118
	(4) Over 3 months-6 months........	918	944	-26	8,680	8,795	-115	-141
	(5) Over 6 months-1 year..........	534	494	40	4,287	4,299	-12	28
	(6) Over 1 year....................	1,652	381	1,271	805	1,035	-230	1,041
	(7) Total of all maturities.......	10,316	9,797	519	36,440	36,872	-432	87
	(8) Capital assets, liabilities...	227	169	58	-	-	-	58
	(9) Summary ((7) + (8))..........	10,543	9,966	577	36,440	36,872	-432	145
June...	(1) Demand/spot....................	3,030	3,119	-89	5,133	4,961	172	83
	(2) 3 days-1 month.................	2,539	3,511	-972	7,552	7,704	-152	-1,124
	(3) Over 1 month-3 months.........	1,998	1,878	120	10,639	10,895	-256	-136
	(4) Over 3 months-6 months........	1,037	936	101	8,683	8,681	2	103
	(5) Over 6 months-1 year..........	629	571	58	4,572	4,565	7	65
	(6) Over 1 year....................	1,626	404	1,222	814	1,066	-252	970
	(7) Total of all maturities........	10,859	10,419	440	37,393	37,872	-479	-39
	(8) Capital assets, liabilities....	231	171	60	-	-	-	60
	(9) Summary ((7) + (8))..........	11,090	10,590	500	37,393	37,872	-479	21
July...	(1) Demand/spot....................	3,353	3,259	94	6,332	6,564	-232	-138
	(2) 3 days-1 month.................	2,342	3,577	-1,235	7,642	7,688	-46	-1,281
	(3) Over 1 month-3 months.........	2,189	2,351	-162	12,049	12,004	45	-117
	(4) Over 3 months-6 months........	1,197	1,058	139	8,974	8,914	60	199
	(5) Over 6 months-1 year..........	818	569	249	4,819	4,887	-68	181
	(6) Over 1 year....................	1,678	382	1,296	914	1,191	-277	1,019
	(7) Total of all maturities........	11,577	11,196	381	40,730	41,248	-518	-137
	(8) Capital assets, liabilities....	220	184	36	-	-	-	36
	(9) Summary ((7) + (8))..........	11,797	11,380	417	40,730	41,248	-518	-101
Aug....	(1) Demand/spot....................	3,606	3,564	42	3,997	3,955	42	84
	(2) 3 days-1 month.................	2,554	3,500	-946	9,461	9,615	-154	-1,100
	(3) Over 1 month-3 months.........	2,038	2,222	-184	10,745	10,914	-169	-353
	(4) Over 3 months-6 months........	1,152	1,260	-108	9,484	9,559	-75	-183
	(5) Over 6 months-1 year..........	793	556	237	4,317	4,233	84	321
	(6) Over 1 year....................	1,696	351	1,345	900	1,167	-267	1,078
	(7) Total of all maturities........	11,839	11,453	386	38,904	39,443	-539	-153
	(8) Capital assets, liabilities....	234	173	61	-	-	-	61
	(9) Summary ((7) + (8))..........	12,073	11,626	447	38,904	39,443	-539	-92

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Mar. 1980	9,393	4,374	16,818	21,383	28,629	27,338	4,899	3,464	3,180	1.0000	Abroad
June 1980	10,863	5,029	14,383	26,398	15,016	16,384	3,862	3,051	-6,738	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities 12/ (1)	Net exchange contracts 13/ (2)	Net position (3)
3/05/80	-5,909	6,517	608
3/12/80	-6,007	6,670	663
3/19/80	-4,970	5,888	918
3/26/80	-6,163	6,929	766
4/02/80	-5,959	7,108	1,149
4/09/80	-6,067	7,334	1,267
4/16/80	-5,909	7,007	1,098
4/29/80	-6,558	7,541	983
4/30/80	-6,760	7,770	1,010
5/07/80	-7,346	8,251	905
5/14/80	-7,576	8,012	436
5/21/80	-7,478	7,682	204
5/28/80	-8,650	8,951	301
6/04/80	-8,011	8,520	509
6/11/80	-8,169	8,631	452
6/18/80	-7,497	8,158	661
6/25/80	-8,668	9,202	534
7/02/80	-8,475	8,991	516
7/09/80	-8,724	9,140	416
7/16/80	-9,058	9,449	391
7/23/80	-8,977	9,677	700
7/30/80	-8,562	9,448	886
8/06/80	-8,755	9,959	1,204
8/13/80	-8,982	10,032	1,050
8/20/80	-8,117	9,698	1,581
8/27/80	-8,801	10,548	1,747

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Mar.	(1) Demand/spot	32,603	48,972	-16,369	24,154	23,303	851	-15,518
	(2) 3 days-1 month	58,463	70,605	-12,142	37,831	34,425	3,406	-8,736
	(3) Over 1 month-3 months	75,470	70,051	5,419	37,630	36,045	1,585	7,004
	(4) Over 3 months-6 months	45,538	40,017	5,521	31,210	30,398	812	6,333
	(5) Over 6 months-1 year	12,631	13,322	-691	16,264	15,810	454	-237
	(6) Over 1 year	16,183	5,003	11,180	3,714	2,832	882	12,062
	(7) Total of all maturities	240,888	247,970	-7,082	150,803	142,813	7,990	908
	(8) Capital assets, liabilities	81	900	-819	-	-	-	-819
	(9) Summary ((7) + (8))	240,969	248,870	-7,901	150,803	142,813	7,990	89
Apr.	(1) Demand/spot	34,305	50,753	-16,448	19,380	19,144	236	-16,212
	(2) 3 days-1 month	58,575	69,617	-11,042	35,876	33,457	2,419	-8,623
	(3) Over 1 month-3 months	74,189	69,280	4,909	37,656	36,251	1,405	6,314
	(4) Over 3 months-6 months	49,782	45,119	4,663	35,361	33,499	1,862	6,525
	(5) Over 6 months-1 year	12,320	12,174	146	16,667	15,889	778	924
	(6) Over 1 year	15,930	4,937	10,993	3,948	2,922	1,026	12,019
	(7) Total of all maturities	245,101	251,880	-6,779	148,888	141,162	7,726	947
	(8) Capital assets, liabilities	107	608	-501	-	-		-501
	(9) Summary ((7) + (8))	245,208	252,488	-7,280	148,888	141,162	7,726	446
May	(1) Demand/spot	38,891	60,680	-21,789	19,333	19,557	-224	-22,013
	(2) 3 days-1 month	56,372	61,988	-5,616	30,744	28,324	2,420	-3,196
	(3) Over 1 month-3 months	67,072	65,873	1,199	39,222	37,491	1,731	2,930
	(4) Over 3 months-6 months	50,759	46,357	4,402	37,388	35,035	2,353	6,755
	(5) Over 6 months-1 year	13,793	12,042	1,751	16,350	15,446	904	2,655
	(6) Over 1 year	17,340	5,034	12,306	3,776	2,945	831	13,137
	(7) Total of all maturities	244,227	251,974	-7,747	146,813	138,798	8,015	268
	(8) Capital assets, liabilities	156	692	-536	-	-	-	-536
	(9) Summary ((7) + (8))	244,383	252,666	-8,283	146,813	138,798	8,015	-268
June	(1) Demand/spot	35,876	57,701	-21,825	18,994	18,970	24	-21,801
	(2) 3 days-1 month	55,594	69,900	-14,306	31,113	28,925	2,188	-12,118
	(3) Over 1 month-3 months	66,285	63,573	2,712	41,888	39,574	2,314	5,026
	(4) Over 3 months-6 months	53,777	43,964	9,813	33,751	31,462	2,289	12,102
	(5) Over 6 months-1 year	12,849	10,196	2,653	16,934	15,908	1,026	3,679
	(6) Over 1 year	18,418	5,543	12,875	3,710	2,842	868	13,743
	(7) Total of all maturities	242,799	250,877	-8,078	146,390	137,681	8,709	631
	(8) Capital assets, liabilities	168	743	-575	-	-	-	-575
	(9) Summary ((7) + (8))	242,967	251,620	-8,653	146,390	137,681	8,709	56
July	(1) Demand/spot	33,755	52,787	-19,032	24,687	24,398	289	-18,743
	(2) 3 days-1 month	52,739r	68,649	-15,910r	34,321	32,911	1,410	-14,500r
	(3) Over 1 month-3 months	69,476r	70,355r	-879r	43,535	40,513	3,022	2,143r
	(4) Over 3 months-6 months	50,965	40,356	10,609	32,931	30,860	2,071	12,680
	(5) Over 6 months-1 year	13,395	9,926	3,469	17,233	15,985	1,248	4,717
	(6) Over 1 year	19,007	5,260	13,747	4,171	3,196	975	14,722
	(7) Total of all maturities	239,337r	247,333r	-7,996r	156,878	147,863	9,015	1,019r
	(8) Capital assets, liabilities	137	729	-592	-	-	-	-592
	(9) Summary ((7) + (8))	239,474r	248,062r	-8,588r	156,878	147,863	9,015	427r
Aug.	(1) Demand/spot	33,995	54,007	-20,012	20,316	20,276	40	-19,972
	(2) 3 days-1 month	59,865	75,170	-15,305	36,405	33,479	2,926	-12,379
	(3) Over 1 month-3 months	67,318	67,779	-461	42,628	39,589	3,039	2,578
	(4) Over 3 months-6 months	51,280	40,805	10,475	31,844	29,775	2,069	12,544
	(5) Over 6 months-1 year	12,505	9,005	3,500	16,494	15,699	795	4,295
	(6) Over 1 year	19,580	6,018	13,562	4,126	3,048	1,078	14,640
	(7) Total of all maturities	244,543	252,784	-8,241	151,813	141,866	9,947	1,706
	(8) Capital assets, liabilities	156	771	-615	-	-	-	-615
	(9) Summary ((7) + (8))	244,699	253,555	-8,856	151,813	141,866	9,947	1,091

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

SECTIONS II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section IX, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repur-chases	Sales	Repur-chases	Sales	Repur-chases	Sales	Repur-chases	Sales	Repur-chases	Sales	Repur-chases
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1979-Nov	780	514	-	-	780	512	-	-	-	-	-	2
Dec	100	21	-	-	100	20	-	-	-	-	-	1
1980-Jan	675	773	-	-	673	771	2	-	-	*	-	2
Feb	1,313	510	-	-	920	509	393	-	-	-	-	2
Mar	1,345	527	-	-	1,345	525	-	-	-	*	-	2
Apr	1,849	504	-	-	1,849	502	-	-	-	-	-	1
May	1,490	507	-	-	1,490	506	-	-	-	*	-	1
June	-	6	-	-	-	5	-	-	-	-	-	1
July	1,470	512	-	-	1,470	511	-	-	-	1	-	-
Aug	1,223	508	-	-	1,188	507	35	-	-	*	-	1
Sept	1,133	12	-	-	558	11	402	-	-	-	173	1
Oct	1,005	28	-	-	1,005	28	-	-	-	-	-	1
Nov	1,465	812	-	-	1,465	812	-	-	-	-	-	-

Less than $500,000.

CUMMULATIVE TABLE OF CONTENTS

February 1980 through January 1981

Sections	Issues and page numbers											
	1980											1981
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Article:												
Treasury financing operations	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI
Federal fiscal operations:												
Summary of fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by source	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Budget receipts by source	5	5	5	5	5	5	5	5	5	5	5	5
Budget outlays by agency	6	6	6	6	6	6	6	6	6	6	6	6
Undistributed offsetting receipts	7	7	7	7	7	7	8	8	8	8	8	8
Budget outlays by function	8	8	8	8	8	8	9	9	9	9	9	9
Investment transactions of Government accounts in Federal securities (net)	10	10	10	10	10	10	11	11	11	11	11	11
Trust fund transactions	11	11	11	11	11	11	12	12	12	12	12	12
Selected accrual data reported by Federal agencies	12	...	...	...	...	...	...	...	...	...	...	...
Detail of excise tax receipts	...	13	...	...	...	13	...	13	...	...	13	...
Summary of internal revenue collections by States and other areas	...	...	12	...	...	...	...	...	...	...	...	...
Federal obligations	12	...	13	12	...	15	14	15	...	13	15	13
Account of the U.S. Treasury:												
Status of the Account of the U.S. Treasury	16	16	17	20	14	19	22	19	14	14	19	17
Elements of changes in Federal Reserve and tax and loan account balances	17	17	18	21	15	20	23	20	15	15	20	18
Gold assets and liabilities of the Treasury	18	18	19	22	16	21	24	21	16	16	21	19
Monetary statistics:												
Currency and Coin in Circulation	19	19	20	23	17	22	25	22	17	17	22	20
Federal debt:												
Summary of Federal debt	20	20	21	24	18	23	26	23	18	18	23	21
Computed interest charge and computed interest rate on interest-bearing public debt	20	20	21	24	18	23	26	23	18	18	23	21
Interest-bearing public debt	21	21	22	25	19	24	27	24	19	19	24	22
Government account series	22	22	23	26	20	25	28	25	20	20	25	23
Interest-bearing securities issued by Government agencies	23	23	24	27	21	26	29	26	21	21	26	24
Participation certificates	24	24	25	28	22	27	30	27	22	22	27	25
Maturity distribution and average length of marketable interest-bearing public debt	25	25	26	29	23	28	31	28	23	23	28	26
Debt subject to statutory limitation	25	25	26	29	23	28	31	28	23	23	28	26
Status and application of statutory limitation	26	26	27	30	24	29	32	29	24	24	29	27
Treasury holdings of securities issued by Government corporations and other agencies	27	27	28	31	25	30	33	30	25	25	30	28
Description of securities of Government corporations and other business-type activities held by the Treasury	...	...	30	...	...	32	...	...	27	...	...	30
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly and 52-week Treasury bills outstanding	29	29	34	33	27	36	35	32	31	27	32	34
Offering of bills	30	30	35	34	28	37	36	33	32	28	33	35
New money financing through regular weekly Treasury bills	32	32	37	36	30	39	38	35	34	30	35	37
Offerings of public marketable securities other than regular weekly Treasury bills	33	33	38	37	31	40	39	37	36	32	37	39
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	39	39	44	43	37	46	45	42	39	35	40	42
Allotments by investor classes on subscription for public marketable securities	44	44	49	48	42	51	50	47	44	40	45	47
Disposition of public marketable securities Other than regular weekly Treasury bills	46	47	52	51	45	54	53	50	47	43	48	50
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	49	50	55	54	48	57	56	53	50	46	50	52
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	62	63	68	68	62	71	70	68	56	52	...	...
Foreign currency series securities issued to residents in foreign countries	63	64	69	69	63	72	71	69	57	53	54	56
United States savings bonds:												
Sales and redemptions by series, cumulative	64	65	70	70	64	73	72	70	58	54	55	57
Sales and redemptions by periods, all series combined	64	65	70	70	64	73	72	70	58	54	55	57
Sales and redemptions by periods, Series E through K	65	66	71	71	65	74	73	71	59	55	56	58
Redemption of matured and unmatured savings bonds	67	68	73	73	67	76	75	73	61	57	58	60
Sales and redemptions by denominations, Series E and H combined	...	...	...	74	...	...	...	...	...	...	...	...
Sales by States, Series E and H combined	...	...	...	75	...	...	...	...	...	...	...	...
United States savings notes:												
Sales and redemptions by periods	68	69	74	76	68	77	76	74	62	58	59	61
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	69	70	75	77	69	78	77	75	63	59	60	62
Estimated ownership by private investors	70	71	76	78	70	79	78	76	64	60	61	63
Treasury survey of ownership	71	72	77	79	71	80	79	77	65	61	62	64
Treasury survey - commercial bank ownership	75	...	...	...	...	...	...	85	...	...	...	...

CUMULATIVE TABLE OF CONTENTS

February 1980 through January 1981-Continued

Sections	Issues and page numbers											
	1980											1981
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Market quotations on Treasury securities:												
End-of-month closing quotations	79	76	81	83	75	84	83	89	69	65	66	68
Chart - Yields of Treasury securities	82	79	84	86	78	87	86	92	72	68	69	71
Average yields of long-term bonds:												
Average yields of long-term Treasury, corporate, and municipal bonds	83	80	85	87	79	88	87	93	73	69	70	72
Chart - Average yields of long-term Treasury, corporate, and municipal bonds	84	81	86	88	80	89	88	94	74	70	71	73
Exchange Stabilization Fund:												
Balance sheet	...	...	87	...	...	90	...	...	75	...	...	74
Income and expense	...	...	88	...	...	91	...	...	76	...	...	75
National bank reports:												
Operating income and expense, and dividends of national banks, calendar year 1979	...	...	...	...	...	...	89	...	...	...	...	...
International financial statistics:												
U.S. reserve assets	85	82	89	89	81	92	90	95	77	71	72	76
U.S. liquid and other liabilities to foreign official institutions, and liquid liabilities to all other foreigners	86	83	90	90	82	93	91	96	78	72	73	77
U.S. liquid and other liabilities to official institutions of foreign countries by area	87	84	91	91	83	94	92	97	79	73	74	78
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	88	85	92	92	84	95	93	98	80	74	75	79
U.S. position in the International Monetary Fund	89	86	93	93	85	96	94	99	81	75	76	80
Weighted average of exchange rate changes for the dollar	90	87	94	94	86	97	95	100	82	76	77	81
Capital movements:												
Liabilities to foreigners reported by banks in the United States	93	90	97	97	89	100	98	103	85	79	80	84
Claims on foreigners reported by banks in the United States	98	95	102	102	94	105	103	108	90	84	85	89
Supplementary liabilities and claims data reported by banks in the United States	104	101	108	108	100	111	109	114	96	90	91	95
Liabilities to foreigners reported by nonbanking business enterprises in the U.S.	106	103	110	110	102	113	111	116	98	92	93	97
Claims on foreigners reported by nonbanking business enterprises in the U.S	109	106	113	113	105	116	114	119	101	95	96	100
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	112	109	116	116	108	119	117	122	104	98	99	103
Foreign Currency Positions:												
Summary	122	119	126	126	118	129	127	132	114	108	109	113
Canadian Dollar Positions	123	120	127	127	119	130	128	133	115	109	110	114
French Franc Positions	125	122	129	129	121	132	130	135	117	111	112	116
German Mark Positions	127	124	131	131	123	134	132	137	119	113	114	118
Italian Lira Positions	129	126	133	133	125	136	134	139	121	115	116	120
Japanese Yen Positions	130	127	134	134	126	137	135	140	122	116	117	121
Swiss Franc Positions	132	129	136	136	128	139	137	142	124	118	119	123
Sterling Positions	134	131	138	138	130	141	139	144	126	120	121	125
United States Dollar Positions Abroad	136	133	140	140	132	143	141	146	128	122	123	127
Foreign currencies acquired by the U.S. Government without payment of dollars:												
Foreign currency transactions, summary and country uses	...	...	...	...	...	147	...	...	...	...	127	...
Foreign currency transactions, U.S. uses and trust funds	...	...	...	...	...	148	...	...	...	...	128	...
Financial operations of Government agencies and funds:												
Government corporations and other business-type activities:												
Statements of financial condition	...	137	...	...	...	150	...	...	...	...	...	...
Statements of income and retained earnings	...	...	144	...	...	...	145	...	...	...	...	...
Statements of accounts receivable	...	...	...	...	...	188	...	...	...	...	...	...
Statements of loans receivable	...	...	...	...	...	236	...	...	...	...	...	...
Federal credit programs:												
Direct sales and repurchases of loans	139	217	178	143	135	253	179	149	131	125	129	130
Direct and guaranteed loans outstanding	...	...	179	...	136	...	...	150	...	...	130	...
Trust funds:												
Civil Service Retirement and Disability Fund	140	...	...	144	...	...	180	...	...	126	...	...
Federal Old-Age and Survivors Insurance Trust Fund	141	...	...	145	...	...	181	...	...	127	...	...
Federal Disability Insurance Trust fund	142	...	...	146	...	...	182	...	...	128	...	...
Federal Hospital Insurance Fund	144	...	...	148	...	...	184	...	...	130	...	...
Federal Supplementary Medical Insurance Trust Fund	145	...	...	149	...	...	185	...	...	131	...	...
Railroad Retirement Accounts	146	...	...	150	...	...	186	...	...	132	...	...
Unemployment Trust Fund	147	...	...	151	...	...	187	...	...	133	...	...
National Service Life Insurance Fund	149	...	...	153	...	...	189	...	...	135	...	...
Investments of specified trust accounts	150	...	...	154	...	...	190	...	...	136	...	...

☆ U.S. GOVERNMENT PRINTING OFFICE: 1981 — 341-468/10

DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF
GOVERNMENT FINANCIAL OPERATIONS
OFFICE OF THE COMMISSIONER
WASHINGTON, D.C. 20226
OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, $300

POSTAGE AND FEES PAID
DEPARTMENT OF THE TREASURY
TREAS - 553

U.S.MAIL

FIRST CLASS

75
SERIES EE
UNITED STATES SAVINGS BONDS
75
K 00 000 000 EE

Take stock in America.
Buy U. S. Savings Bonds

Treasury Bulletin

February 1981

LD C
NEWARK PUBLIC LIBRARY

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

1789

T1.3:

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U.S. Government Printing Office, Washington, D.C. 20402
Subscription per year $50.00 domestic, $62.50 foreign.
Single copy price ($4.25 domestic, $5.35 foreign.)

Treasury Bulletin

NEWARK PUBLIC LIBRARY
MAR 9 1981
U. S. GOVT. PUBS.
DEPOSITORY 376

February 1981

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

CONTENTS

Page

Article - Treasury Financing Operations ... VI

FEDERAL FISCAL OPERATIONS

FFO-1. - Summary of Fiscal Operations ... 1

FFO-2. - Budget Receipts by Source ... 3

Chart - Budget Receipts by Source ... 5

FFO-3. - Budget Outlays by Agency ... 6

FFO-4. - Undistributed Offsetting Receipts ... 8

FFO-5. - Budget Outlays by Function ... 9

FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net) ... 11

FFO-7. - Trust Funds Transactions ... 12

FEDERAL OBLIGATIONS

FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class ... 13

FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency ... 14

FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months ... 16

ACCOUNT OF THE U.S. TREASURY

UST-1. - Status of the Account of the U.S. Treasury ... 17

UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Account Balances ... 18

UST-3. - Gold Assets and Liabilities of the Treasury ... 19

MONETARY STATISTICS

MS-1. - Currency and Coin in Circulation ... 20

FEDERAL DEBT

FD-1. - Summary of Federal Debt ... 21

FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt ... 21

FD-3. - Interest-Bearing Public Debt ... 22

FD-4. - Government Account Series ... 23

FD-5. - Interest-Bearing Securities Issued by Government Agencies ... 24

FD-6. - Participation Certificates ... 25

FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt ... 26

FD-8. - Debt Subject to Statutory Limitation ... 26

FD-9. - Status and Application of Statutory Limitation ... 27

FD-10. - Treasury Holdings of Securities ... 28

PUBLIC DEBT OPERATIONS

PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities ... 30

PDO-2. - Offerings of Bills ... 31

PDO-3. - New Money Financing through Regular Weekly Treasury Bills ... 33

PDO-4. - Offerings of Public Marketable Securities ... 35

PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount ... 38

PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities ... 42

PDO-7. - Disposition of Public Marketable Securities ... 45

PDO-8. - Foreign Series Securities ... 47

PDO-10. - Foreign Currency Series Securities Issued to Residents of Foreign Countries ... 51

CONTENTS

UNITED STATES SAVINGS BONDS

Page

SB-1. - Sales and Redemptions by Series, Cumulative.... 52
SB-2. - Sales and Redemptions by Periods, All Series Combined.... 52
SB-3. - Sales and Redemptions by Periods, Series E through K.... 53
SB-4. - Redemptions of Matured and Unmatured Savings Bonds.... 55
SB-5. - Sale and Redemptions by Denominations Series E and H Combined.... 56

UNITED STATES SAVINGS NOTES

SN-1. - Sales and Redemptions by Periods.... 57

OWNERSHIP OF FEDERAL SECURITIES

OFS-1. - Distribution of Federal Securities.... 58
OFS-2. - Estimated Ownership of Public Debt Securities.... 59

TREASURY SURVEY OF OWNERSHIP

TSO-1. - Summary of Federal Securities.... 60
TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution.... 61
TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue.... 61
TSO-4. - Securities Issued by Government Agencies.... 63
TSO-5. - Securities Issued by Government-Sponsored Agencies and D.C.... 63

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP

TSC-1. - Summary of Interest-Bearing Public Debt Securities.... 64
TSC-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution.... 64
TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue.... 65
TSC-4. - Securities Issued by Government Agencies.... 67
TSC-5. - Securities Issued by Government-Sponsored Agencies and D.C.... 67

MARKET QUOTATIONS ON TREASURY SECURITIES

MQ-1. - Treasury Bills.... 68
MQ-2. - Treasury Notes.... 68
MQ-3. - Treasury Bonds.... 70
Chart - Yield of Treasury Securities.... 71

AVERAGE YIELDS OF LONG-TERM BONDS

AY-1. - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds.... 72
Chart - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds.... 73

INTERNATIONAL FINANCIAL STATISTICS

IFS-1. - U.S. Reserve Assets.... 74
IFS-2. - Selected U.S. Liabilities to Foreigners.... 75
IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries by Area.... 76
IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and other Residents of Foreign Countries.... 77
IFS-5. - U.S. Position in the International Monetary Fund.... 78
IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar.... 79

CONTENTS

CAPITAL MOVEMENTS

Page

LIABILITIES TO FOREIGNERS REPORTED BY BANKS - U.S.

CM-I-1. - Total Liabilities by Type of Holder........ 82
CM-I-2. - Total Liabilities by Type, Payable in Dollars - Part A........ 83
CM-I-2. - Total Liabilities to Nonmonetary International and Regional Organizations by Type, Payable in Dollars - Part B........ 84
CM-I-3. - Total Liabilities by Country........ 85
CM-I-4. - Total Liabilities by Type and Country........ 86

CLAIMS ON FOREIGNERS REPORTED BY BANKS IN THE UNITED STATES

CM-II-1. - Total Claims by Type (Old Series)........ 87
CM-II-2. - Total Claims by Type (New Series)........ 87
CM-II-3. - Total Claims by Country........ 88
CM-II-4. - Total Claims by Type and Country Reported by Banks in the U.S........ 89
CM-II-5. - Banks' Own Claims, by Type........ 90
CM-II-6. - Banks' Own Claims by Type and Country Payable in Dollars........ 91
CM-II-7. - Domestic Customers' Claims by Type........ 92

SUPPLEMENTARY LIABILITIES AND CLAIMS DATA REPORTED BY BANKS - U.S.

CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately........ 93
CM-III-2. - Dollar Claims on Nonbanking Foreigners........ 94

LIABILITIES TO FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-IV-1. - Total Liabilities by Type........ 95
CM-IV-2. - Total Liabilities by Country........ 96
CM-IV-3. - Total Liabilities by Type of Country........ 97

CLAIMS ON FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-V-1. - Total Claims, by Type........ 98
CM-V-2. - Total Claims, by Country........ 99
CM-V-3. - Total Claims, by Type and Country........ 100

TRANSACTIONS IN LONG-TERM SECURITIES BY FOREIGNERS

CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities........ 101
CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities........ 101
CM-VI-3. - Net Foreign Transactions in Marketable U.S. Treasury Bonds and Notes by Country... 102
CM-VI-4. - Estimated Foreign Holdings of Marketable U.S. Treasury Bonds and Notes by Country.. 103
CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds........ 104
CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country........ 105
CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country........ 106
CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country........ 107
CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, Latest Date........ 108
CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, Latest Year........ 109

CONTENTS

FOREIGN CURRENCY POSITIONS

Page

SUMMARY POSITIONS

FCP-I-1. - Nonbanking Firms' Positions 111

FCP-I-2. - Weekly Bank Positions 111

FCP-I-3. - Monthly Bank Positions 111

CANADIAN DOLLAR POSITIONS

FCP-II-1. - Nonbanking Firms' Positions 112

FCP-II-2. - Weekly Bank Positions 112

FCP-II-3. - Consolidated Monthly Bank Positions 113

FRENCH FRANC POSITIONS

FCP-III-1. - Nonbanking Firms' Positions 114

FCP-III-2. - Weekly Bank Positions 114

FCP-III-3. - Consolidated Monthly Bank Positions 115

GERMAN MARK POSITIONS

FCP-IV-1. - Nonbanking Firms' Positions 116

FCP-IV-2. - Weekly Bank Positions 116

FCP-IV-3. - Consolidated Monthly Bank Positions 117

ITALIAN LIRA POSITIONS

FCP-V-1. - Nonbanking Firms' Positions 118

FCP-V-2. - Weekly Bank Positions 118

JAPANESE YEN POSITIONS

FCP-VI-1. - Nonbanking Firms' Positions 119

FCP-VI-2. - Weekly Bank Positions 119

FCP-VI-3. - Consolidated Monthly Bank Positions 120

SWISS FRANC POSITIONS

FCP-VII-1. - Nonbanking Firms' Positions 121

FCP-VII-2. - Weekly Bank Positions 121

FCP-VII-3. - Consolidated Monthly Bank Positions 122

STERLING POSITIONS

FCP-VIII-1. - Nonbanking Firms' Positions 123

FCP-VIII-2. - Weekly Bank Positions 123

FCP-VIII-3. - Consolidated Monthly Bank Positions 124

UNITED STATES DOLLAR POSITIONS ABROAD

FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions 125

FCP-IX-2. - Weekly Bank Foreign Office Positions 125

FCP-IX-3. - Monthly Bank Foreign Office Positions 126

CONTENTS

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Page

FEDERAL CREDIT PROGRAMS

GA-II-1. - Direct Sales and Repurchases of Loans.. 128

Cumulative Table of Contents.. 129

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Auction of 2-Year Notes

On January 14 the Treasury announced that it would auction $4,500 million of 2-year notes to refund $2,647 million of notes maturing January 31, 1981, and to raise $853 million new cash. The notes offered were Treasury Notes of Series M-1983, to be dated February 2, 1981, due January 31, 1983, with interest payable on July 31 and January 31 in each year until maturity. A coupon rate of 13-5/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EST, January 21, and totaled $8,775 million, of which $4,503 million was accepted at yields ranging from 13.65%, price 99.958, up to 13.71%, price 99.856. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 13.69%, price 99.890. These totaled $1,077 million. The $4,503 million of accepted tenders also included $455 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for securities maturing January 31, 1981.

In addition to the $4,503 million of tenders accepted in the auction process, $461 million of tenders at the average price were accepted from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities, and $125 million of tenders from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000.

February Refunding

On January 28 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $3,750 million of 3-1/2-year notes of Series J-1984, $2,500 million of 9-3/4-year 13% notes of Series B-1990, and $2,250 million of 29-3/4-year 12-3/4% bonds of 2005-10 to refund $4,929 million of publicly-held Treasury securities maturing February 15, and to raise $3,600 million new cash.

A coupon rate of 13-1/4% was set on the notes of Series J-1984 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The notes of Series J-1984 will be dated February 7, 1981, due August 15, 1984, with interest payable semiannually August 15 and February 15 until maturity.

Tenders for the notes of Series J-1984 were received until 1:30 p.m., EST, February 3, and totaled $7,619 million, of which $3,752 million was accepted at yields ranging from 13.32%, price 99.809, up to 13.40%, price 99.592. Noncompetitive tenders for $1 million or less were accepted in full at the average yield of accepted tenders, 13.37%, price 99.673. These totaled $1,006 million. In addition, $370 million of the notes were allotted at the average price to Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $3,752 million of tenders accepted in the auction process, $750 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

The 13% notes of Series B-1990 were an additional issue of the notes dated November 17, 1980, due November 15, 1990, with interest payable semiannually on May 15 and November 15 until maturity. The new issue was made on February 17, 1981. Prior to the reopening, the public held $2,443 million of the outstanding 13% notes.

Tenders for the notes were received until 1:30 p.m., EST, February 4, and totaled $4,475 million, of which $2,500 million was accepted at prices ranging from 100.85. yield 12.83%, down to 100.25. yield 12.94%. Noncompetitive tenders for $1 million or less were accepted in full at the average price of accepted tenders, 100.50. yield 12.89%. These totaled $323 million. $20 million of the notes were allotted at the average price to Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $2,500 million of tenders accepted in the auction process, $400 million of tenders at the average price were accepted from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities, and $130 million from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

The 12-3/4% bonds of 2005-10 were an additional issue of the bonds dated November 17, 1980, due November 15, 2010, with interest payable on May 15 and November 15 until maturity. The new issue was made on February 17, 1981. Prior to the reopening, the public held $2,001 million of the outstanding 12-3/4% bonds.

Tenders for the bonds were received until 1:30 p.m., EST, February 5 and totaled $5,252 million, of which $2,250 million was accepted at prices ranging from 100.81. yield 12.63%, down to 100.26. yield 12.70%. Noncompetitive tenders for $1 million or less were accepted in full at the average price of accepted tenders, 100.43. yield 12.68%. These totaled $238 million.

In addition to the $2,250 million of tenders accepted in the auction process, $325 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks in exchange for maturing securities.

Payment for accepted tenders in all three auctions was required to be completed on or before February 17, 1981, in cash, maturing securities, or other funds immediately available to the Treasury. Tenders were received in all of the auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes and bonds, with interest coupons attached, and notes and bonds registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000 for the issues of 9-3/4-year notes and bonds, and $5,000, $10,000, $100,000, and $1,000,000 for the issue of 3-1/2-year notes.

52-Week Bills

On January 16, tenders were invited for approximately $4,500 million of 364-day Treasury bills to be dated January 29, 1981, and to mature January 28, 1982. The issue was to refund $3,989 million of bills maturing October 14 and to raise $511 million new cash. Tenders were opened on January 22. They totaled $8,354 million, of which $4,500 million was accepted, including $408 million of noncompetitive tenders from the public and $1,352 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. An additional $162 million was issued to Federal Reserve banks as agents for foreign and international monetary authorities for new cash. The average bank discount rate was 13.033%

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in January totaled $42,600 million. These issues were offered for cash and in exchange for bills maturing in the amount of $39,875 million. In the 13-week series, there were two issues of $4,200 million and three isssues of $4,300 million. In the 26-week series, there were two issues of $4,200 million and three issues of $4,300 million. Average rates for the new issues are shown in the following table.

Treasury Financing Operations-Continued

Date of issue		Annual average rate (bank discount basis)	
1981		13-week	26-week
January	2	13.908	13.411
	8	13.601	13.182
	15	15.318	14.228
	22	15.595	14.471
	29	15.199	14.121

Treasury Bills (Other than short-dated bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington, D.C. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar-denominated foreign series securities issued to official institutions in January totaled $521 million, consisting of 3 bills. Redemptions during the month totaled $752 million. At the end of January dollar-denominated foreign series securities outstanding totaled $17,367 million. (Details are shown on page 51.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
	Net receipts 1/ (1)	Net outlays 2/ (2)	Surplus or deficit (-) 1-2 (3)	Public debt securities (4)	Agency securities (5)	Investments of Government accounts 4/ (6)	Total 4+5-6 (7)	Within general account of the U.S. Treasury 5/ (8)	U.S. Treasury operating cash (9)	Special drawing rights 6/ (10)	Other (11)	Gold tranche drawing rights 7/ (12)
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1981 (Est.)	607,525	662,740	-55,215	78,592	-512	6,081	72,000	-	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	711,780	739,296	-27,516	66,411	-1,145	20,266	45,000	-	n.a.	n.a.	n.a.	n.a.
1979-Dec	42,617	43,971r	-1,354r	11,283	-64	12	11,207	-	10,334	19	102	-77
1980-Jan	43,429	47,988	-4,559	2,579	-22	-2,644	5,201	-	678	-21	1,220	6
Feb	37,862	47,208	-9,346	6,896	-35	4,796	2,066	-	-5,914	-35	-93	35
Mar	33,351	46,566	-13,215	8,860	-18	-2,961	11,802	-	-2,535	-155	742	-1,284
Apr	61,097	51,237	9,860	6,558	-87	1,839	4,632	-	10,276	16	2,151	1,099
May	36,071	50,198	-14,127	7,908	-35	2,523	5,350	-	-7,768	47	-2,180	60
June	59,055	46,702	12,353	-303	-103	4,209	-4,615	-	3,430	-13	129	27
July	37,348	52,409	-15,062	4,068	-83	-5,751	9,737	-	-3,661	-40	330	25
Aug	44,259	50,755	-6,496	11,741	-34	597	11,111	-	2,063	17	261	123
Sept	53,544	47,289	6,255	14,278	-36	7,982	6,260	-	8,495	-2	1,173	26
Oct	38,923	56,304	-17,382	488	-24	-4,293	4,758	-	-8,312	-68	-129	21
Nov	39,175	48,049	-8,874	5,562	-28	-3,697	9,231	-	-5,452	-85	1,364	96
Dec	48,903	56,202	-7,299	16,458	-85	2,702	13,668	-	5,079	-494	-474	6,374
iscal 1981 to date	127,001	160,556	-33,555	22,509	-139	-5,287	27,656	-	-8,685	-648	761	6,491

Fiscal year or month	Means of financing--net transactions-Con.			Selected balances, end of period					
						Federal securities			
	Other 8/ (13)	Transactions not applied to year's surplus or deficit 9/ (14)	Total budget financing 7-8-9-10 -11-12+13+14 (15)	General account of the U.S. Treasury 5/ (16)	U.S. Treasury operating cash (17)	Public debt securities (18)	Agency securities 10/ (19)	Investments of Government accounts (20)	Held-by the public 18+19-20 (21)
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q.	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979	2,945	-8,897	27,281	-	24,176	826,519	7,232	189,162	644,589
1981 (Est.)	n.a.	n.a.	55,215	-	-	986,294	6,104	205,293	787,105
1982 (Est.)	n.a.	n.a.	27,516	-	-	1,052,705	4,959	225,559	832,105
1979-Dec	1,044r	-519r	1,354r	-	15,924	845,116	7,068	188,623	663,561
1980-Jan	1,796	-555	4,559	-	16,602	847,695	7,046	185,979	668,762
Feb	2,325	-1,051	9,346	-	10,688	854,591	7,011	190,775	670,827
Mar	1,505	-3,323	13,215	-	8,154	863,451	6,993	187,814	682,630
Apr	-441	-508	-9,860	-	18,430	870,009	6,905	189,653	687,261
May	1,072	-2,136	14,127	-	10,662	877,917	6,871	192,176	692,611
June	-3,822	-343	-12,3 3	-	14,092	877,614	6,768	196,385	687,997
uly	3,294	-1,315	15,062	-	10,432	881,682	6,685	190,634	697,734
ug	-341	-1,810	6,496	-	12,494	893,424	6,651	191,231	708,844
Sept	-1,027	-1,796	-6,255	-	20,990	907,701	6,616	199,212	715,105
Oct	3,869	267	17,382	-	12,678	908,190	6,592	194,919	719,862
Nov	-2,634	-1,800	8,874	-	7,226	913,752	6,564	191,223	729,094
Dec	717	4,833	7,299	-	12,305	930,210	6,476	193,925	742,761
Fiscal 1981 to date	517	3,301	33,555	-	12,305	930,210	6,476	193,925	742,761

Footnotes on following page.

Footnotes to Table FFO-1

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, FY 1982, released on January 15, 1981, by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ The joint Treasury-Office of Management and Budget Press Statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are $493.6 billion for outlays and -$27.7 billion for the deficit.

4/ For detail see Table FFO-6.

5/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

6/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

7/ Represents activity of the International Monetary Fund.

8/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

9/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation since September 17, 1974.

10/ For detail see Table FD-6.

n.a. Not available. r Revised.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	41,237	518	40,719
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,559	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,940	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980	520,050	223,802	63,746	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981 (Est.)	604,026	262,868	62,348	47,065	278,152	72,663	6,280	66,383	344,535	156,939	503	156,436
1979-Dec	42,617	19,402	952	163	20,192	10,667	460	10,206	30,398	7,751	-	7,751
1980-Jan	43,429	17,821	9,861	26	26,856	2,702	465	2,237	29,093	9,502	-	9,502
Feb	37,862	19,473	1,230	5,181	15,522	2,117	697	1,420	16,942	14,439	-	14,439
Mar	33,351	18,085	2,998	12,027	9,056	10,255	747	9,508	18,565	10,541	-	10,541
Apr	61,097	17,143	24,937	10,592	31,488	10,244	1,073	9,171	40,659	13,651	-	13,651
May	36,071	18,111	2,101	10,937	9,275	1,866	635	1,230	10,505	15,349	-	15,349
June	59,055	19,795	9,380	1,385	27,791	16,251	447	15,804	43,594	10,604	507	10,097
July	37,348	19,517	1,580	1,324	19,773	2,673	537	2,136	21,909	8,439	-	8,439
Aug	44,259	19,220	1,103	796	19,527	1,848	481	1,367	20,894	15,103	-	15,103
Sept	53,544	18,732	8,632	429	26,936	9,531	647	8,884	35,820	11,725	-	11,725
Oct	38,923	20,237	1,454	541	21,150	2,598	1,314	1,284	22,435	9,626	-	9,626
Nov	39,175	20,379	673	201	20,851	1,774	771	1,003	21,854	10,774	-	10,774
Dec	48,903	22,844	1,150	269	23,725	10,155	768	9,387	33,112	10,055	-	10,055
Fiscal 1981 to date	127,001	63,461	3,277	1,011	65,726	14,527	2,853	11,674	77,400	30,456	-	30,456

Fiscal year or month	Social insurance taxes and contributions-Continued										
	Employment taxes and contributions-Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts			Net employment taxes and contributions							
	Gross	Refunds	Net		Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1971	981	*	980	41,699	3,682	8	3,674	1,253	1,916	37	3,207
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,752
T.O.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981(Est.)	2 861	*	2,861	159,297	18,068	63	18,005	3,321	3,823	73	7,217
1979-Dec	212	*	212	7,963	206	1	204	729	277	1	507
1980-Jan	23	*	23	9,526	676	1	675	250	319	5	574
Feb	385	-	385	14,824	1,491	1	1,490	228	309	6	543
Mar	207	*	207	10,747	212	5	208	239	300	5	544
Apr	17	*	17	13,667	1,664	18	1,646	241	326	5	573
May	403	*	403	15,752	4,511	16	4,495	231	304	5	540
June	*	*	-*	10,097	186	9	177	238	273	8	519
July	27	*	27	8,466	1,232	3	1,229	255	297	5	558
Aug	409	*	409	15,512	2,425	3	2,423	265	336	11	612
Sept	214	*	214	11,939	301	3	299	269	355	-1	622
Oct	19	*	19	9,645	1,070	2	1,068	271	292	6	570
Nov	415	-*	415	11,189	1,501	2	1,499	255	295	4	554
Dec	213	*	213	10,268	226	1	224	268	314	4	586
Fiscal 1981 to date	647	*	646	31,102	2,797	5	2,792	794	901	14	1,709

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-Continued	Excise taxes								
		Miscellaneous 4/			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1971	48,578	10,643	133	10,510	564	2	563	5,664	123	5,542
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980	160,747	15,709	146	15,563	1,877	3	1,874	6,761	142	6,620
1981 (Est.)	184,519	39,339	155	39,184	2,298	2	2,296	7,056	143	6,913
1979-Dec	8,675	933	16	917	151	-	151	567	-	567
1980-Jan	10,775	738	13	725	127	-	127	576	-	576
Feb	16,857	668	6	662	157	1	156	558	25	533
Mar	11,499	678	78	600	145	*	145	534	13	521
Apr	15,886	1,563	-51	1,613	140	*	140	592	86	506
May	20,787	1,637	9	1,627	256	*	255	597	3	595
June	10,793	1,752	1	1,752	136	*	136	609	13	596
July	10,253	1,966	25	1,941	156	*	156	546	-	546
Aug	18,546	2,040	11	2,029	156	*	155	475	*	474
Sept	12,860	2,047	11	2,035	160	*	160	520	*	520
Oct	11,283	2,185	14	2,171	-	-	-	584	-	584
Nov	13,242	1,643	7	1,636	6	1	5	433	9	424
Dec	11,078	1,845	17	1,828	-	-	-	541	-	541
Fiscal 1981 to date	35,603	5,673	38	5,635	6	1	5	1,557	9	1,548

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund												
	Gross	Refunds	Net	Net excise taxes	Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
1971	-	-	-	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 2/	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576 3/	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	910	9,237
1980	272	-	272	24,329	6,498	109	6,389	7,482	308	7,174	11,767	975	12,742
1981 (Est.)	263	-	263	48,656	6,392	108	6,284	7,803	293	7,510	11,243	1,279	12,522
1979-Dec	23	-	23	1,658	435	9	425	613	18	595	781	85	866
1980-Jan	20	-	20	1,448	513	4	509	629	17	611	903	89	992
Feb	26	-	26	1,378	513	7	506	543	24	519	1,563	98	1,661
Mar	23	-	23	1,289	498	5	494	609	25	584	833	87	920
Apr	11	-	11	2,269	471	12	459	580	21	559	1,180	85	1,265
May	24	-	24	2,502	631	8	623	590	33	557	1,005	93	1,098
June	19	-	19	2,497	515	13	502	639	28	611	990	63	1,057
July	18	-	18	2,662	635	12	623	691	28	663	1,159	81	1,240
Aug	28	-	28	2,686	603	8	595	652	35	617	865	53	918
Sept	19	-	19	2,734	622	12	611	639	34	605	855	59	914
Oct	24	-	24	2,778	618	9	610	696	42	654	1,097	66	1,163
Nov	15	-	15	2,080	552	9	543	568	22	546	827	82	909
Dec	22	-	22	2,391	527	10	517	670	38	632	1,087	87	1,174
Fiscal 1981 to date	61	-	61	7,249	1,698	28	1,670	1,934	102	1,832	3,011	235	3,246

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, July 1980, released on July 21, 1980, by the Office of Management and Budget.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

2/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

3/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

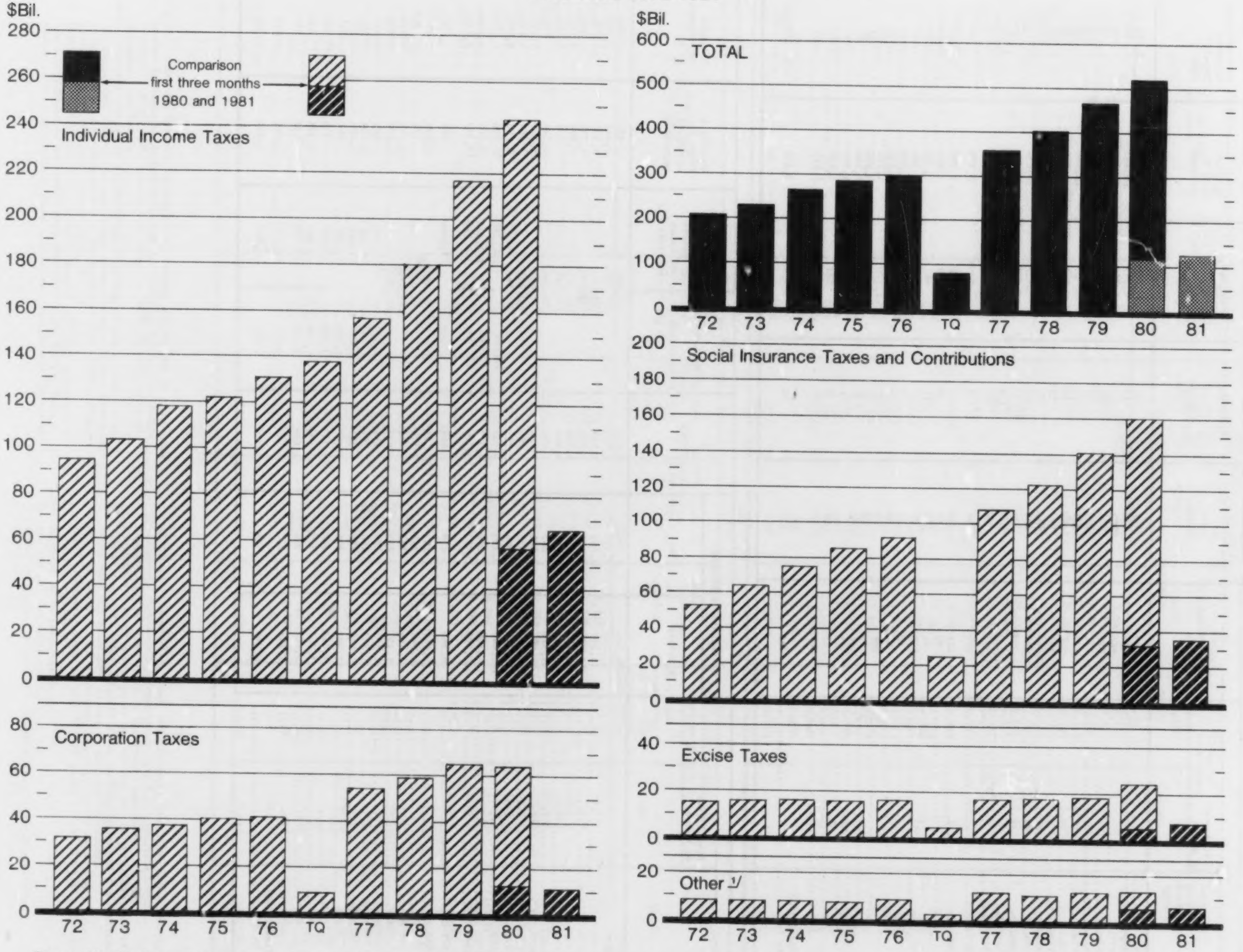
4/ Estimate figures include $6,811 million from the recently enacted windfall profits tax for 1980 and $26,145 million for 1981 and $30 million for the Inland waterway trust fund for 1981.

* Less than $500,000.

r Revised.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1972-1981



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

[1] Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1971	384	142	47	4,540	8,560	1,188
1972	487	173	55	4,269	10,943	1,250
1973	540	183	49	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,221	3,850	534
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1.077	480	80	2,537	20,634	4,072
1980	1,218	564	95	7,538	24,555	3,756
1981 (Est.)	1,448	673	108	6,212	20,897	2,996
1982 (Est.)	1,423	734	111	6,348	28,038	3,222
1979-Dec	105	38	9	579r	2,870	268
1980-Jan	111	68	7	1,668	3,785	269
Feb	92	38	9	629	2,054	265
Mar	91	40	11	487	1,732	308
Apr	113	39	7	254	1,901	365
May	92	57	7	257	2,089	421
June	89	50	7	-158	2,632	340
July	108	60	11	1,176	1,195	363
Aug	95	38	8	702	1,274	283
Sept	135	42	6	308	1,340	264
Oct	72	44	7	617	1,785	283
Nov	95	64	8	553	1,829	305
Dec	114	55	9	854	3,415	241
Fiscal 1981 to date	281	163	24	2,024	7,029	829

Fiscal year or month	Defense Department		Energy Department 1/ 2/	Department of Education 7/	Department of Health and Human Services 7/	Housing & Urban Development Department	Interior Department 2/ 4/
	Military	Civil					
1971	74,546	1,376	2,439	61,866		2,890	225
1972	75,150	1,530	2,545	71,779		3,642	1,180
1973	73,297	1,703	2,558	82,042		3,592	-2,236
1974	77,625	1,682	2,493	93,735		4,786	-4,881
1975	85,420	2,051	3,524	112,411		7,475	2,162
1976	88,036	2,124	3,888	128,785		7,079	2,293
T.Q.	21,926	583	1,000	34,341		1,394	788
1977	95,650	2,280	5,252	147,455		5,838	3,152
1978	103,042	2,553	6,286	162,856		7,589	3,821
1979	115,013	2,908	7,889	181,186		9,218	4,087
1980	132,840	3,298	6,457	13,124	194,691	12,576	4,377
1981 (Est.)	157,600	3,360	9,726	14,826	227,328	13,305	4,704
1982 (Est.)	180,000	3,383	14,109	15,713	258,180	15,507	4,138
1979-Dec	10,343	278	684r	934r	15,568r	364	328
1980-Jan	10,955	252	-578	16,888 3/		1,235	385
Feb	10,940	218	520	17,041		579	303
Mar	11,460	232	432	16,572		1,113	318
Apr	11,357	239	639	17,667		1,397	360
May	11,273	246	619	1,164	16,447	889	437
June	11,582	268	747	1,143	15,368	1,110	366
July	11,439	282	551	828	17,455	1,456	237
Aug	11,402	271	717	1,164	17,992	961	332
Sept	11.345	364	729	1,326	17,153	726	481
Oct	12,705	179	746	1,126	19,017	1,348	436
Nov	11,601	276	644	1,454	16,918	922	487
Dec	12,281	333	764	1,010	19,132	1,344	377
Fiscal 1981 to date	36,587	788	2,354	3,589	55,067	3,614	1,301

FEDERAL FISCAL OPERATIONS

Table FFO-8. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department	State Department	Transportation Department	Treasury Department		Environmental Protection Agency
					Interest on the public debt 4/	Other 2/	
1971	916	7,923	468	7,247	20,959	31	701
1972	1,180	10,033	568	7,531	21,849	275	763
1973	1,531	8,639	591	8,183	24,167	6,792	1,114
1974	1,797	8,966	730	8,112	29,319	6,674	2,032
1975	2,067	17,649	844	9,247	32,665	8,605	2,530
1976	2,242	25,742	1,061	11,936	37,063	7,256	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979	2,522	22,650	1,548	15,486	59,837	4,759	4,800
1981 (Est.)	2,680	37,588	2,142	21,800	94,100	-2,934	5,542
1982 (Est.)	2,658	34,479	2,596	19,971	106,500	-2,169	5,799
1979-Dec	190	2,071r	141r	1,707	9,804	-1,086r	483
1980-Jan	232	2,118	108	1,786	5,125	39	479
Feb	199	2,458	186	1,163	5,475	-122	427
Mar	205	2,482	154	1,325	5,427	250	419
Apr	262	2,486	186	1,532	5,764	1,820	482
May	234	2,465	185	1,299	5,837	91	474
June	202	2,555	86	1,671	10,678	-778	445
July	231	3,494	233	1,741	5,485	1,330	485
Aug	188	2,887	137	1,589	5,585	-421	462
Sept	203	3,340	103	1,855	5,697	-681	473
Oct	309	2,806	266	2,090	5,959	1,327	510
Nov	190	2,161	122	1,690	6,069	-444	490
Dec	199	2,883	162	1,764	11,886	-942	512
Fiscal 1981 to date	698	7,850	549	5,544	23,914	-59	1,512

Fiscal year or month	General Services Administration	National Aeronautics and Space Admin.	Veteran Administration	Other independent agencies 2/	Undistributed Offsetting Receipts 5/ 6/		Total
					Rents and royalities on the Outer Continental Shelf lands	Other	
1971	501	3,381	9,756	8,715	-	-7,376	211,425
1972	589	3,422	10,710	9,878	-	-7,858	232,021
1973	468	3,311	11,968	11,832	-	-8,379	247,074
1974	-276	3,252	13,337	13,988	-	-9,893	269,620
1975	-624	3,267	16,575	18,433	-2,428	-11,670	326,185
1976	-92	3,670	18,415	19,003	-2,662	-12,042	366,439
T.Q.	3	953	3,957	5,851	-1,311	-1,255	94,729
1977	-31	3,944	18,019	19,884	-2,374	-12,679	402,725
1978	83	3,980	18,962	25,396	-2,259	-13,514	450,836
1979	173	4,187	19,887	26,682	-3,267	-15,222	493,221
1981 (Est.)	86	5,283	22,500	38,565	-7,800	-19,995	662,740
1982 (Est.)	17	6,360	24,430	37,691	-9,900	-20,042	739,296
1979-Dec	78	328	1,776	2,674	-1,258	-5,304	45,971r
1980-Jan	-115	417	800	3,120	-798	-369	47,988
Feb	56	408	2,772	2,441	-334	-611	47,208
Mar	153	416	743	2,908	-70	-645	46,566
Apr	-169	398	2,004	2,786	-57	-597	51,237
May	53	397	2,792	3,219	-181	-663	50,198
June	144	452	630	2,975	-171	-5,733	46,702
July	-170	423	1,713	2,877	-157	-436	52,409
Aug	87	456	2,655	2,653	-178	-683	50,755
Sept	168	356	744	2,811	-725	-1,275	47,289
Oct	-248	479	2,857	4,216	-1,931	-699	56,305
Nov	167	425	717	2,590	-538	-747	48,049
Dec	65	499	3,028	3,415	-1,199	-6,201	56,202
Fiscal 1981 to date	-15	1,403	6,603	10,222	-3,668	-7,647	160,556

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Current Budget Estimates, July 1980, released on July 21, 1980, by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1,1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville Power Administration and other Power Administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year to date figures may not add due to budget realignments.

3/ Fiscal Year 1980 actual figures shown include outlays of the Education Department and Department of Health and Human Services.

4/ Prior to January 1975, rents, and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department.

5/ Reported on an annual basis.

6/ For content see Table FFO-4.

7/ Individual agency totals will be detailed as soon as available.

r Revised.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health & Human Services	Office of Personnel Management	Other 1/	Total	Defense Department	Health & Human Services			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	668	262
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	417
1981 (Est)	1,702	3,105	24	4,831	8	1,684	394	1,383	337
1982 (Est)	1,910	3,127	24	5,061	9	1,267	285	2,061	433
1979-Dec	110	217	61	388	2	592	161	469	189
1980-Jan	110	188	61	359	-	16	2	7	3
Feb	126	213	62	401	-	80	13	8	5
Mar	125	297	90	514	2	50	11	8	4
Apr	119	238	61	418	-	88	12	4	6
May	129	198	62	390	-	82	10	4	4
June	126	267	61	453	2	643	204	512	187
July	126	229	62	417	-	18	2	4	3
Aug	133	247	93	474	-	100	14	7	4
Sept	130	198	777	1,104	2	63	8	3	6
Oct	128	284	64	476	-	75	58	8	4
Nov	129	242	63	435	-	85	31	10	4
Dec	128	233	69	430	2	545	119	543	181
Fiscal 1981 to date	385	759	196	1,340	2	705	208	561	189

Fiscal year or month	Interest credited to certain Government accounts - Continued									Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total 3/		
	Unemployment Trust Fund	Black Lung Disability Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980	859	-	1,027	33	585	4,921	355	463	12,045	4,662	22,494
1981 (Est)	1,222	-	1,112	31	664	5,719	309	572	13,435	7,800	27,796
1982 (Est)	1,503	-	1,020	29	687	7,133	220	518	15,165	9,900	31,863
1979-Dec	371	-	445	16	282	2,179	14	197	4,916	1,258	6,563
1980-Jan	31	-	3	*	*	4	3	1	10	798	1,166
Feb	28	-	6	*	3	56	10	2	210	334	945
Mar	22	-	11	*	*	18	1	5	132	70	714
Apr	19	-	14	*	2	30	1	3	179	57	654
May	55	-	25	*	1	88	*	6	274	181	845
June	360	-	456	16	291	2,370	8	232	5,280	171	5,905
July	-24	-	1	*	*	3	11	1	19	157	594
Aug	15	-	7	*	3	60	-6	5	209	178	860
Sept	11	-	12	*	*	19	43	4	171	725	2,000
Oct	-19	-	9	*	1	27	54	5	223	1,913	2,630
Nov	15	-	26	*	*	68	70	4	312	538	1,285
Dec	532	-	510	15	309	2,686	32	298	5,772	1,199	7,400
Fiscal 1981 to date	528	-	545	15	311	2,781	155	207	6,307	3,668	11,315

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on Current Budget Estimates, July 1980, released on July 21, 1980, by the Office of Management and Budget. Estimates in detail are not available.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000. r Revised.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	F.Y. 1980										F.Y. 1981				Comparable period fiscal 1980
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Cumulative to date	
National defense															
Outlays	10,633	11,189	11,259	11,735	11,622	11,598	12,017	12,188	11,536	11,499	13,167	11,945	12,752	37,864	32,062
Proprietary receipts from the public	-64	6	-83	6	35	-50	-129	-533	165	151	-137	-131	-144	-412	-323
Intrabudgetary transactions	-3	-*	-1	2	5	-5	-3	1	-3	-14	10	-2	-3	5	8
Total	10,566	11,195	11,174	11,742	11,593	11,543	11,885	11,656	11,698	11,636	13,040	11,812	12,605	37,458	31,748
International affairs															
Outlays	1,468r	1,699	987	2,038	1,654	1,255	1,589	2,568	1,128	1,883	1,440	1,213	2,783	5,436	4,326
Proprietary receipts from the public	-605r	-840	-102	-989	-817	-607	-1,239	-1,119	-582	-1,205	-447	-539	-1,500	-2,486	-1,071
Intrabudgetary transactions	-	-	-	-	-	-	-26	-4	-1	-147	-8	-	-33	-42	-43
Total	864r	859	885	1,048	837	648	325	1,445	546	532	984	674	1,249	2,907	3,212
General science, space, and technology															
Outlays	434r	528	545	526	508	516	527	503	556	391	589	549	618	1,755	1,400
Proprietary receipts from the public	-*	-*	*	-*	-*	-*	-*	-*	-	-	*	-	-*	-*	-2
Total	433r	528	545	526	508	516	527	503	556	391	588	549	618	1,755	1,399
Energy															
Outlays	745	587	626	541	729	703	750	730	756	758	754	716	923	2,393	1,699
Proprietary receipts from the public	-120	-148	-156	-230	-104	-80	-93	-111	-111	-122	-123	-89	-78	-290	-379
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-6	-	-	-	-	-
Total	626r	439	471	311	625	624	657	619	645	630	631	627	845	2,103	1,320
Natural resources and environment															
Outlays	1,420	1,237	1,136	1,182	1,278	1,310	1,294	1,437	1,528	1,544	1,578	1,366	1,460	4,403	4,392
Proprietary receipts from the public	-121r	-51	-164	-197	-150	-170	-130	-109	-242	-212	-153	-262	-109	-524	-620
Intrabudgetary transactions	-17r	-19	-11	-15	-5	-10	-6	-12	-10	-17	-19	-17	-26	-62	-44
Total	1,281r	1,167	961	970	1,123	1,130	1,159	1,316	1,275	1,314	1,406	1,086	1,325	3,817	3,727
Agriculture															
Outlays	1,200	1,431	216	303	138	480	660	-245	-115	-136	192	868	1,386	2,447	2,378
Proprietary receipts from the public	-50	1	-53	37	18	-2	-37	-2	-16	-47	28	11	-31	7	-58
Total	1,150	1,432	163	340	156	478	623	-247	-131	-184	221	878	1,355	2,454	2,320
Commerce and housing credit															
Outlays	517r	679	-114	582	699	1,135	928	784	91	-22	1,629	-354	1,055	2,331	2,819
Proprietary receipts from the public	-2	-4	-8	-3	-3	-2	-4	-3	-3	-3	-2	-3	-4	-10	-7
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-	-	-	*	-	-*	-1	-1
Total	515r	676	-122	579	696	1,133	924	781	88	-26	1,626	-357	1,051	2,320	2,811
Transportation															
Outlays	1,896	1,950	1,314	1,507	1,694	1,459	1,881	1,990	1,818	2,120	2,115	1,838	1,911	5,865	5,627
Proprietary receipts from the public	-33r	-36	-36	-34	-39	-39	-35	-42	-40	-43	-48	-30	-42	-121	-100
Intrabudgetary transactions	-*	-*	-*	-3	-	-	-	-	-	-	-	-	-	-	-71
Total	1,863r	1,914	1,278	1,469	1,655	1,419	1,846	1,948	1,778	2,077	2,066	1,808	1,870	5,744	5,456
Community and regional development															
Outlays	807	1,194	869	798	726	827	1,252	804	857	1,121	1,073	893	1,086	3,052	2,692
Proprietary receipts from the public	-164	116	2	-137	3	10	-286	-65	98	8	-82	-39	-103	-224	-440
Intrabudgetary transactions	-29	-6	-4	-50	-11	-1	-*	-146	-13	-2	-1	-7	-112	-120	-35
Total	614	1,304	868	611	718	836	966	593	941	1,128	989	847	872	2,708	2,217

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	F.Y. 1980										F.Y. 1981				Comparable period fiscal 1980
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Cumulative to date 1/	
Education, training employment, and social services															
Outlays	2,464r	3,095	2,915	2,731	2,864	2,522	2,563	2,441	2,564	2,595	2,949	2,223	2,462	7,634	7,136
Proprietary receipts from the public	-r	-6	-1	-4	-2	-2	-3	-6	-4	-*	-1	-1	-*	-2	-4
Total	2,464r	3,088	2,915	2,727	2,861	2,521	2,560	2,435	2,560	2,595	2,947	2,223	2,461	7,631	7,132
Health															
Outlays	5,221	5,554	5,121	6,045	5,652	5,520	5,509	5,704	5,582	5,983	6,136	5,520	6,584	18,241	15,319
Proprietary receipts from the public	-*	1	-2	-4	-*	-4	-3	-2	-1	-5	-1	6	-11	-4	-1
Intrabudgetary transactions	-689	-575	-557	-1,296	-558	-547	-558	-659	-684	-694	-705	-636	-858	-2,199	-1,675
Total	4,532	4,980	4,562	4,745	5,094	4,970	4,948	5,043	4,897	5,284	5,432	4,891	5,716	16,039	13,643
Income security															
Outlays	15,017r	15,175	16,285	15,833	16,465	16,117	16,847	17,945	18,181	17,651	18,392	17,256	19,968	55,616	44,918
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	*	-	*	-*	-*
Intrabudgetary transactions	-728	-24	-349	-41	-9	-2	-1,697	-4	-181	-164	-31	-40	-1,024	-1,094	-783
Total	14,289r	15,150	15,937	15,792	16,456	16,115	15,150	17,941	17,999	17,487	18,361	17,216	18,944	54,522	44,136
Veterans benefits and services															
Outlays	1,822	859	2,820	801	2,054	2,841	681	1,765	2,706	800	2,905	770	3,079	6,754	6,421
Proprietary receipts from the public	-43	-56	-44	-55	-47	-46	-49	-49	-47	-53	-45	-50	-47	-142	-131
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	*	-	-	-	*	-1	-1	-2	-1
Total	1,778	803	2,775	746	2,006	2,795	632	1,715	2,659	747	2,859	719	3,032	6,610	6,288
Administration of justice															
Outlays	351	402	348	368	418	397	363	400	353	350	466	349	383	1,198	1,164
Proprietary receipts from the public	-1	-3	-1	-1	-1	-*	-*	-	-	-	*	-1	-*	-1	-4
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	350	400	347	367	417	397	363	400	353	350	466	348	382	1,196	1,160
General government															
Outlays	495r	313	447	642	234	448	440	405	649	11,685	83	469	529	1,080	1,142
Proprietary receipts from the public	-79r	55	-41	-15	2	-32	-20	19	-1	-37	-29	6	-73	-96	-166
Intrabudgetary transactions	-5	16	-12	-12	-7	-34	5	-11	-5	-11,219	-15	-11	-11	-36	-17
Total	412r	384	394	616	229	382	426	413	642	428	39	464	446	949	959
General purpose fiscal assistance															
Outlays	102	1,798	75	61	1,739	238	53	1,830	46	150	1,989	210	4,596	6,795	9,177
Proprietary receipts from the public	-	-	-24	-	-	-	-	-	-	-	-60	-	-	-60	-20
Intrabudgetary transactions	-*	-	-	-	-	-	-	-	-	-	-	-	-4,570	-4,570	-6,855
Total	102	1,798	51	61	1,739	238	53	1,830	46	150	1,929	210	26	2,165	2,302
Interest															
Outlays	9,204r	4,739	5,240	4,782	5,353	5,404	9,986	5,038	5,304	4,957	5,585	5,810	11,335	22,730	18,621
Proprietary receipts from the public	-155r	-157	-251	-130	-126	-104	-95	-120	-162	-94	-155	-153	-160	-470	-479
Intrabudgetary transactions	-354	-1,545	-39	-22	-50	-1	-327	-315	-78	-110	-80	-318	-369	-768	-646
Total	8,695	3,037	4,950	4,630	5,177	5,299	9,565	4,602	5,063	4,752	5,349	5,338	10,805	21,492	17,496
Undistributed offsetting receipts	-6,563r	-1,166	-945	-714	-654	-845	-5,905	-594	-860	-2,000	-2,630	-1,285	-7,400	-11,315	-8,812
Net budget outlays	13,971r	47,988	47,208	46,566	51,237	50,198	46,702	52,409	50,755	47,289	56,304	48,049	56,202	160,556	138,515

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications

* Less than $500,000.

r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund	Other
							Participation Sales Fund	Other				
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1981 (Est.)	-2,050	-4,555	5,349	-636	-	240	-57	16	-	78	-3,525	-
1982 (Est.)	-9,835	673	7,552	2,771	-	342	-268	15	-	93	2,153	-
1979-Dec	-1,897	290	446	57	-	-4	-11	-*	-	-	-1,086	-3r
1980-Jan	-1,309	-34	-142	39	*	22	13	6	-	-	-888	-
Feb	2,921	171	55	-99	-	58	14	4	-	-	174	-
Mar	-1,269	403	871	-137	1	2	27	6	-	-	-1,149	-
Apr	1,623	461	213	56	-*	-36	-40	5	-	-	309	-4
May	3,863	223	-245	-118	*	24	37	3	-	-	3,241	4
June	-2,970	675	886	63	*	33	-42	9	-	-	-1,257	-
July	-3,557	-308	-485	29	*	-20	-33	4	-	-	-458	-
Aug	1,993	-54	-377	-95	*	26	11	7	-	-	1,007	-
Sept	-2,376	515	774	-65	1	8	20	5	-	-	-1,247	-
Oct	677	-3,495	-561	-52	-	-40	-4	7	-	-	-304	*
Nov	-1,433	-338	-306	-120	-*	-*	32	9	-	-	251	-
Dec	-998	-241	295	178	1	*	-6	6	-	-	-667	-
Fiscal 1981 to date	-1,754	-4,075	-573	6	1	-40	22	22	-	-	-723	-*

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	69,691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1981 (Est.)	-569	-779	534	96	30	10,639	1,450	-415	-467	-412	1,114	6,081
1982 (Est.)	899	2,768	509	96	25	10,355	1,500	650	-40	-325	583	20,266
1979- Dec	242	142	-107	237	42	1,481	8	42	224	142	-234r	12
1980-Jan	60	-125	48	-32	1	-492	205	24	253	-355	61	-2,644
Feb	60	17	-19	-25	-6	-377	464	145	-237	15	1,460	4,796
Mar	41	-63	-640	-69	-10	-535	14	-203	-172	-175	95	-2,961
Apr	96	46	23	-66	-14	-545	41	-94	110	-336	-8	1,839
May	227	-177	-3,278	-45	-10	-523	-144	-395	-218	37	29	1,523
June	256	166	3,577	252	45	1,604	-11	470	-100	1,012	81	4,209
July	77	-117	1	-31	-4	-658	-26	-11	130	-392	108	-5,751
Aug	-75	-399	-382	-15	-4	-468	119	-72	-593	-21	-11	597
Sept	-98	-584	-137	-42	-8	11,347	61	-21	-753	-203	785	7,982
Oct	-71	-417	-663	-24	-5	-637	31	-57	1,240	-351	433	-4,293
Nov	-68	-424	-689	-17	-3	-701	204	97	-244	26	28	-3,697
Dec	197	103	514	248	43	1,790	30	22	675	144	368	2,702
Fiscal 1981 to date	58	-738	-838	208	35	452	265	62	1,671	-181	832	-5,287

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28,1980.

Note: Figures may not add due to rounding.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1980 through December 31, 1980

(In millions of dollars)

Classification (trust funds)	Receipts					Outlays										
										Interfund transactions						
	Total in trust funds (1)	Trust interfund and proprietary receipts 1/ (2)	Receipts of trust funds (3)	Interfund transactions 2/ (4)	Unified budget receipts attributable to trust funds 3/ (5)	Total in trust funds (6)	Trust interfund transactions (7)	Proprietary receipts from the public (8)	Outlays of trust funds (9)	Federal payments and contributions (10)	Federal employer contributions (11)	Interest and profits on investments in Federal securities (12)	Other (13)	Total 4/ (14)	Unified budget outlays attributable to trust funds (15)	Excess of receipts, or outlays (-) (16)
Federal old-age and survivors insurance	26,960	*	26,960	1,528	25,432	28,702	-	*	28,702	540	283	705	-	1,528	27,175	-1,742
Federal disability insurance	148	*	148	374	-226	4,199	-	*	4,199	130	36	208	-	374	3,825	-4,051
Federal hospital insurance	6,018	*	6,018	768	5,250	6,759	-	*	6,759	141	66	561	-	768	5,991	-741
Federal supplementary medical insurance	3,040	*	3,040	2,246	794	3,041	-	*	3,041	2,058	-	189	-	2,246	795	-1
Federal employees retirement	4,736	1	4,735	3,820	915	4,274	1	-	4,274	58	955	2,807	-	3,820	454	461
Federal employee life and health benefits	-	-	-	-	-	-28	-	-	-28	-	-	-	-	-	-28	28
Federal Deposit Insurance Corporation	-	-	-	-	-	-266	-	-	-266	-	-	-	-	-	-266	266
Airport and airway	281	-	281	275	5	260	-	-	260	-	-	275	-	275	-15	20
General revenue sharing	4,570	-	4,570	-	4,570	1,705	-	-	1,705	-	-	-	-	-	1,705	2,865
Highway	2,093	-	2,093	545	1,548	2,826	-	-	2,826	-	-	545	-	545	2,281	-732
Black lung	156	-	156	95	61	159	-	-	159	-	-	-	95	95	64	-3
Military Assistance Advances	2,246	2,246	-	-	-	2,315	-	2,246	69	-	-	-	-	-	69	-69
Railroad Retirement	1,115	-	1,115	468	646	1,289	-	-	1,289	313	-	155	-	468	821	-175
Unemployment	3,320	-	3,320	528	2,792	4,674	-	-	4,674	-	-	528	-	528	4,146	-1,354
Veterans Life Insurance	435	108	327	327	-	196	-	108	88	-	-	326	*	327	-239	239
All other Trust funds	381	232	148	135	14	232	*	232	*	123	-	7	5	135	-135	148
Total	55,497	2,587	52,910	11,109	41,801	60,337	1	2,585	57,751	3,362	1,340	6,307	100	11,109	46,641	-4,840

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $17 million in trust payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10)-(13).

3/ Includes net taxes and other receipts, mainly deposits by states and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, July 31, 1980

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	59,340	▨	59,340
Personnel benefits	814	5,077	5,890
Benefits for former personnel	11,023	▨	11,023
Contractual services and supplies			
Travel and transportation of persons	2,045	525	2,570
Transportation of things	2,288	2,084	4,372
Rent, communications, and utilities	3,887	2,929	6,816
Printing and reproduction	849	872	1,721
Other services	48,824	21,524	70,348
Supplies and materials	35,485	14,346	49,831
Acquisition of capital assets			
Equipment	21,891	5,303	27,194
Lands and structures	6,623	2,735	9,359
Investments and loans	30,907	55	30,962
Grants and fixed charges			
Grants, subsidies, and contributions	94,267	7,577	101,844
Insurance claims and indemnites	162,516	57	162,573
Interest and dividends	62,705	16,563	79,268
Refunds	525	▨	525
Other			
Unvouchered	121	2	123
Undistributed U.S. obligations	9,735	4,321	14,056
Gross obligations incurred 1/	553,847	83,969	637,816

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	637,816
Deduct:	
Advances, reimbursements, other income, etc.	-101,741
Offsetting receipts	-58,743
Net obligations incurred	477,332

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, July 31, 1980

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	370	-	*	12	5	24	402	23	52
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	156	-	*	15	5	27	3	29	4
Funds appropriated to the President:									
International security assistance	33	-	*	2	1	3	*	19	1
International development assistance	6	-	-	1	5	1	*	195	815
Other	4	-	-	*	-	*	*	7	*
Agriculture Department:									
Commodity Credit Corporation	4	-	-	*	236	*	*	405	1,808
Other	1,869	-	*	106	51	137	29	366	522
Commerce Department	977	-	3	68	8	59	11	152	45
Defense Department:									
Military:									
Department of the Army	13,195	254	7	533	713	627	6	5,263	4,302
Department of the Navy	12,510	298	6	385	558	339	299	12,132	8,200
Department of the Air Force	10,416	222	*	187	319	426	20	7,169	6,632
Defense agencies	1,312	38	9,789	41	96	533	5	2,387	8,713
Total military	37,433	812	9,802	1,146	1,686	1,925	330	26,951	27,847
Civil	544	2	2	6	1	28	4	548	53
Education Department	139	-	*	6	*	10	3	130	1
Energy Department	463	-	*	24	5	68	17	5,645	73
Health and Human Services Department	2,576	-	35	76	10	119	5	1,589	158
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	92	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	*	-
Other	332	-	*	15	1	5	2	1,327	2
Interior Department	1,297	-	1	53	11	79	5	857	156
Justice Department	1,106	-	*	57	8	63	3	170	120
Labor Department	552	-	480	30	3	65	*	146	24
State Department	318	-	-	42	39	49	5	68	8
Transportation Department	2,036	-	169	74	29	142	1	663	227
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	2,146	-	*	99	20	96	15	131	55
Environmental Protection Agency	260	-	*	13	1	15	1	266	10
General Services Administration	558	-	*	13	46	580	1	740	1,104
National Aeronautics and Space Administration	582	-	1	18	9	166	4	3,445	107
Veterans Administration	3,486	-	*	78	9	112	*	577	659
Other independent agencies:									
Export-Import Bank of U.S.	9	-	-	*	*	1	*	*	*
Small Business Administration	110	-	*	9	*	5	*	121	1
Tennessee Valley Authority	901	-	-	11	88	35	1	177	1,557
Other	1,104	-	528	71	10	74	6	3,985	74
Total	59,340	814	11,023	2,045	2,288	3,887	849	48,824	35,485
Off-budget Federal agencies 4/:									
Postal Service	11,792	-	31	48	1,263	386	4	279	282
Rural Electrification Administration revolving funds	*	-	*	-	-	-	-	-	-
Pension Benefit Guaranty Corporation	9	-	*	*	*	2	*	3	*
Total Off-budget Federal agencies	11,801	-	31	48	1,262	388	4	282	282

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, July 31, 1980-Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Unvouchered	Undistributed U.S. obligations	
Legislative Branch 2/	34	*	-	-	*	-	*	-	-	923
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	4	7	-	123	*	-	-	-	-43	331
Funds appropriated to the President:										
International security assistance	*	-	-	11	-	-	-	-	236	306
International development assistance	98	60	2,467	968	7	4	-	-	32	4,661
Other	*	-	-	37	-	-	-	-	10	57
Agriculture Department:										
Commodity Credit Corporation	1	-	4,418	366	-	-	-	-	2,259	9,497
Other	42	166	13,593	13,103	80	2,671	129	-	166	33,032
Commerce Department	35	4	108	653	2	-	*	117	-	2,242
Defense Department:										
Military:										
Department of the Army	2,473	661	-	1	2	*	-	-	-2	28,037
Department of the Navy	7,355	443	11	10	3	1	-	-	7	42,556
Department of the Air Force	10,023	464	-	23	27	-	-	-	-1	35,927
Defense agencies	252	46	140	*	85	21	-	-	15	23,474
Total military	20,103	1,614	151	34	117	22	-	-	19	129,994
Civil	21	1,027	-	5	*	-	-	-	-	2,240
Education Department	*	*	361	6,802	1,211	55	-	-	-	8,690
Energy Department	393	1,027	-	306	*	30	-*	-	597	8,649
Health and Human Services Department	71	54	65	28,191	1,541	*	-	-	*	34,491
Housing and Urban Development Dept:										
Government National Mortgage Association	-	-	-	-	-	14	-	-	-	103
Housing for the elderly or handicapped 3/	-	-	51	-	-	-	-	-	-	51
Other	1	222	2,111	11,730	18	46	54	-	-	15,866
Interior Department	58	662	18	1,870	12	4	-6	-	-7	5,070
Justice Department	24	8	-	349	10	-	*	-	4	1,923
Labor Department	6	10	-	10,646	1,954	-	-	-	17	13,932
State Department	16	10	*	529	118	-	-	4	643	1,849
Transportation Department	174	119	24	3,864	2	1	-	-	121	7,646
Treasury Department:										
Interest on the public debt	-	-	-	-	-	49,953	-	-	-	49,953
Interest on refunds, etc.	-	-	-	12	-	383	-	-	-	395
General revenue sharing	-	-	-	-	-	8,072	-	-	-	8,072
Other	28	30	-	2,618	135,174	-	2	-	5,531	145,945
Environmental Protection Agency	11	*	-	2,463	*	-	-	-	-	3,040
General Services Administration	57	18	-	20	*	52	2	-	-	3,192
National Aeronautics and Space Administration	71	106	-	*	1	-	-	-	-	4,508
Veterans Administration	160	508	340	1,941	10,176	550	-	-	-	18,597
Other independent agencies:										
Export-Import Bank of U.S.	*	-	4,982	-	-	47	-	-	*	5,039
Small Business Administration	1	-	1,558	*	*	*	-	-	-	1,805
Tennessee Valley Authority	443	116	-	95	1	734	-	-	-2	4,156
Other	41	854	659	7,531	12,091	66	343	-	151	27,588
Total	21,891	6,623	30,907	94,267	162,516	62,705	525	121	9,735	553,847
Off-budget Federal agencies 4/:										
Postal Service	104	293	-	-	24	17	-	-	-	14,521
Rural Electrification Administration revolving funds	-	-	1,041	-	-	*	-	-	-	1,041
Pension Benefit Graranty Corporation	*	-	-	-	24	-	-	-	-	38
Total Off-budget Federal agencies	104	293	1,041	-	48	17	-	-	-	15,600

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

Object class	F.Y. 1979			F.Y. 1980											Comparable period FY 1979
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Fiscal year to date	
National defense:															
Personal services and benefits:															
Personnel compensation	3,254	3,086	6,052	3,906	3,591	3,577	3,882	3,590	3,659	3,735	3,784	3,698	4,085	37,508	30,073
Personnel benefits	54	57	116	65	93	79	79	70	94	77	80	83	92	812	477
Benefits for former personnel	868	878	947	2	1,890	945	950	949	1,009	1,013	1,014	1,015	1,020	9,808	8,463
Contractual services and supplies:															
Travel and transportation of persons	128	124	185	187	134	111	19	95	106	201	17	134	143	1,148	1,268
Transportation of things	363	-153	210	176	105	82	242	141	144	209	161	254	173	1,687	1,205
Rent, communications, and utilities	170	167	258	213	269	110	212	183	184	68	273	188	227	1,927	1,809
Printing and reproduction	10	8	13	11	11	84	34	26	30	39	31	29	36	330	92
Other services	2,026	1,536	3,327	5,519	3,079	2,446	3,299	2,413	2,497	3,085	2,063	2,038	2,669	29,099	20,544
Supplies and materials	2,069	2,104	2,703	2,833	2,142	2,259	2,795	2,625	3,120	3,136	3,112	2,851	2,974	27,849	19,769
Acquisition of capital assets:															
Equipment	2,083	1,372	2,988	999	2,040	1,776	2,403	1,651	2,800	2,751	2,722	2,256	856	20,255	20,582
Lands and structures	222	135	1,070	175	64	121	301	311	223	24	450	199	77	1,944	2,239
Investments and loans	-	-	*	-	-*	1	3	*	*	-1	4	2	141	152	2
Grants and fixed charges:															
Grants, subsidies, and contributions	3	3	5	4	-1	5	4	4	2	3	6	3	4	34	74
Insurance, claims and indemnities	4	3	38	6	8	12	37	12	11	9	7	8	8	117	131
Interest and dividends	2	2	5	3	2	2	3	2	3	3	1	2	3	22	15
Refunds	-	-	-	-	-	-	*	-	-	-	-	-	-	-	-
Other:															
Undistributed U.S. obligations	199	-196	78	54	23	23	79	98	5	43	4	16	22	367	305
Obligations incurred abroad 1/	342	703	-3,568	-	-	-	-	-	-	-	-	-	-	-	6,519
Unvouchered	11	10	10	50	-37	-14	-	-	-	-	*	-	-	-	98
Total national defense	11,806	9,841	14,437	14,201	13,415	11,619	14,341	12,172	13,878	14,397	13,731	12,777	12,528	133,059	113,671
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,989	2,262	2,061	2,034	2,076	2,103	2,324	2,023	2,122	2,231	2,247	2,213	2,459	21,832	19,313
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Benefits for former personnel	94	92	103	161	100	162	116	228	255	134	-233	96	197	1,215	1,046
Contractual service and supplies:															
Travel and transportation of persons	91	107	103	68	87	80	90	83	96	94	97	102	99	897	750
Transportation of things	58	51	123	80	47	56	55	54	72	90	59	70	59	601	450
Rents, communications, and utilities	105	110	205	193	124	295	224	299	274	210	152	-14	203	1,960	1,742
Printing and reproduction	31	50	69	43	64	72	40	28	28	70	64	51	58	519	424
Other services	1,643	1,143	3,316	2,398	3,263	25	2,319	1,642	1,840	2,097	1,895	2,210	2,036	19,725	19,927
Supplies and materials	481	610	793	1,744	530	804	626	511	747	940	553	611	570	7,636	6,895
Acquisition of capital assets:															
Equipment	160	223	528	-322	153	673	225	140	179	150	161	159	118	1,636	1,548
Lands and structures	257	365	671	627	283	386	412	288	786	530	367	438	560	4,680	2,775
Investment and loans	3,536	3,447	5,236	2,230	3,552	1,242	4,484	2,808	4,452	3,283	3,160	2,687	2,857	30,755	28,031
Grants and fixed charges:															
Grants, subsidies and contributions	20,211	13,050	21,723	9,809	6,620	14,768	12,986	4,625	7,119	9,665	8,184	13,748	6,710	94,234	102,193
Insurance claims and idemnities	15,501	15,580	13,624	13,401	17,356	15,422	15,767	15,909	16,375	15,732	16,339	15,911	20,187	162,399	138,100
Interest and dividends	3,964	3,980	3,342	3,965	4,459	8,108	4,709	4,577	4,917	4,957	5,040	8,584	13,366	62,683	40,372
Refunds	54	53	1,853	41	52	38	49	36	54	337	216	84	-384	525	662
Other:															
Undistributed U.S. obligations	-12	66	-1,301	220	181	92	169	185	5,385	950	414	719	1,054	9,368	4,397
Obligations incurred abroad 1/	92	904	175	-	-	-	-	-	-	-	-	-	-	-	535
Unvouchered	12	5	18	13	3	12	14	16	9	9	10	14	15	121	98
Total non-defense	48,267	42,099	52,661	36,704	38,956	44,339	44,610	33,451	44,710	41,439	38,720	47,685	50,168	420,788	369,262
Grand total	60,073	51,940	67,098	50,905	52,371	55,958	58,951	43,622	58,590	55,836	52,451	60,462	62,696	553,847	482,930

1/ Effective October 1979, all obligations incurred abroad are distributed to the other remaining appropriate object classes.
* Less than $500,000. r Revised.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/								
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/		Federal Reserve	Other depositaries 4/						
1971	1,274	7,372		8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6.489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1980-Jan	2,931	13,671	-	16,602	322	14	57	30	782	-6	-	17,801
Feb	2,417	8,271	-	10,688	272	20	55	30	832	-7	-	11,891
Mar	2,334	5,820	-	8,154	205	20	59	30	892	-9	-	9,350
Apr	4,561	13,869	-	18,430	1,184	123	59	30	895	-6	-	20,716
May	4,523	6,139	-	10,662	233	13	83	30	869	-4	-	11,887
June	3,199	10,893	-	14,092	384	36	60	30	855	-9	-	15,449
July	3,954	6,478	-	10,432	309	12	59	30	833	-10	*	11,664
Aug	2,742	9,752	-	12,494	500	6	61	30	803	-10	-	13,883
Sept	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
Oct	1,864	10,814	-	12,678	437	13	47	30	776	-14	-	13,966
Nov	2,435	4,791	-	7,226	755	11	76	23	767	-11	-	8,847
Dec	3,062	9,243	-	12,305	439	9	57	23	733	-3	-	13,564
1981-Jan	3,038	10,879	-	13,917	739	18	76	84	735	-9	-	15,566

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	**1,162,461**	**64,047**	**1,228,895**	-	**1,385**	**329,555**	**330,940**	**331,739**
1980-Jan	87,351	4,604	93,099	-	162	22,883	23,045	21,223
Feb	90,618	4,707	95,839	-	126	25,527	25,653	31,053
Mar	100,389	5,467	105,939	-	116	30,620	30,736	33,187
Apr	115,391	5,546	118,710	-	107	30,959	31,066	23,017
May	113,302	5,168	118,508	-	96	25,779	25,875	33,605
June	104,641	6,882	112,853	-	93	37,241	37,334	32,580
July	95,983	5,363	100,591	-	90	24,436	24,526	28,941
Aug	92,984	5,455	99,651	-	79	25,582	25,661	22,387
Sept	100,673	6,527	105,840	-	74	30,345	30,419	23,283
Oct	98,426	5,523	106,187	-	76	24,784	24,860	30,934
Nov	96,750	5,485	101,664	-	70	24,966	25,036	31,059
Dec	107,333	6,988	113,694	-	85	33,285	33,370	28,918
1981-Jan	112,932	5,924	118,880	-	90	27,655	27,745	26,109

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	**4,102**	**16,888**	**5,534**	**17,894**	**508**	*	**3,037**	**6,372**
1980-Jan	2,931	13,671	3,961	15,400	2,474	2,793	3,110	9,099
Feb	2,417	8,271	4,545	10,348	2,222	5,081	3,379	8,171
Mar	2,334	5,820	3,827	9,920	1,739	87	2,772	4,379
Apr	4,561	13,869	5,534	13,869	508	76	2,647	4,193
May	4,523	6,139	4,523	10,722	1,702	3,265	2,828	5,453
June	3,199	10,893	5,056	12,783	1,479	*	2,925	5,735
July	3,954	6,478	4,047	9,301	2,387	2,044	3,120	5,389
Aug	2,742	9,752	4,246	9,848	1,941	273	3,297	5,873
Sept	4,102	16,888	4,595	17,894	1,681	2,092	3,237	10,153
Oct	1,864	10,814	4,125	15,985	1,864	5,438	3,205	9,328
Nov	2,435	4,791	4,728	10,814	2,323	243	2,944	3,298
Dec	3,062	9,243	3,771	11,158	1,516	83	2,722	5,398
1981-Jan	3,038	10,879	4,105	11,100	2,622	2,676	[illegible],172	6,261

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979	264,601,798.2	11,172	11,112	60
1980-Jan	264,599,629.1	11,172	11,172	-
Feb	264,599,575.5	11,172	11,172	-
Mar	264,599,575.5	11,172	11,172	-
Apr	264,599,575.5	11,172	11,172	-
May	264,599,575.5	11,172	11,172	-
June	264,599,575.5	11,172	11,172	-
July	264,599,575.5	11,172	11,172	*
Aug	264,591,087.0	11,172	11,172	-
Sept	264,514,378.8	11,168	11,168	-
Oct	264,384,640.1	11,163	11,163	-
Nov	264,354,317.0	11,162	11,162	-
Dec	264,318,385.8	11,160	11,160	-
1981-Jan	264,299,249.2	11,159	11,159	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1979-Dec.	48	20	3	206	1	*	311	113,353	113,942
1980-Jan.	48	20	3	206	1	*	311	108,927	109,515
Feb.	48	20	3	206	1	*	311	109,168	109,757
Mar.	48	20	3	206	1	*	311	110,592	111,180
Apr.	48	20	3	206	1	*	310	111,501	112,089
May	48	20	3	206	1	*	310	113,166	113,754
June	48	20	3	206	1	*	310	114,500	115,087
July	48	20	3	206	1	*	310	115,660	116,247
Aug.	48	19	3	206	1	*	310	116,930	117,517
Sept.	48	20	3	206	1	*	310	117,152	117,739
Oct.	48	20	3	206	1	*	309	118,246	118,832
Nov.	48	19	3	206	1	*	309	121,194	121,780
Dec.	48	19	3	206	1	*	309	124,239	124,825

End of fiscal year or month	Coin			Total Currency and Coin in circulation 4/	Currency and Coin in circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	581.48
1979-Dec.	1,441	10,216	11,658	125,600	566.91r
1980-Jan.	1,445	10,196	11,641	121,157	546.07
Feb.	1,456	10,224	11,680	121,436	546.63
Mar.	1,461	10,302	11,763	122,943	553.37
Apr.	1,473	10,401	11,874	123,963	577.52
May	1,472	10,468	11,940	125,694	564.63
June	1,474	10,536	12,010	127,097	570.44
July	1,476	10,614	12,090	128,337	575.47
Aug.	1,477	10,672	12,149	129,666	580.90
Sept.	1,483	10,695	12,178	129,917	581.42
Oct.	1,485	10,758	12,243	131,075	573.67
Nov.	1,491	10,833	12,324	134,104	587.46r
Dec.	1,494	10,925	12,419	137,244 6/	600.24

Source: Statement of United States Currency and Coin.

1/ Issued prior to January 30, 1934.

2/ Issued prior to July 1, 1929.

3/ Issued on and after July 1, 1929.

4/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

5/ Based on the Bureau of the Census estimated population.

6/ Highest amount to date.

* Less than $500,000.

r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1979-Dec	852,184	845,116	7,068	188,623	187,148	1,476	663,561	657,968	5,592
1980-Jan	854,741	847,695	7,046	185,979	184,499	1,481	668,762	663,196	5,565
Feb	861,603	854,591	7,011	190,775	189,290	1,486	670,827	665,301	5,525
Mar	870,444	863,451	6,993	187,814	186,328	1,487	682,630	677,123	5,506
Apr	876,914	870,009	6,905	189,653	188,168	1,485	687,260	681,841	5,420
May	884,788	877,917	6,871	192,176	190,693	1,483	692,611	687,224	5,388
June	884,381	877,614	6,758	196,385	194,904	1,481	687,997	682,710	5,287
July	888,367	881,682	6,685	190,634	189,159	1,474	697,734	692,523	5,211
Aug	900,075	893,424	6,651	191,231	189,762	1,468	708,844	703,662	5,147
Sept	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,109
Oct	914,782	908,190	6,592	194,919	193,437	1,483 3/	719,862	714,753	
Nov	920,316	913,752	6,564	191,223	189,749 4/	1,473 3/	729,094	724,003	5,091
Dec	936,686	930,210	6,476	193,925	192,464	1,461	742,761	737,746	5,015

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

3/ Includes $15 million of Federal National Mortgage Association bonds.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
1980-Jan	846,517	72,584	8.731	9.471	11.998	8.633	7.210	6.148	8.533
Feb	854,591	74,975	8.951	9.744	12.396	8.838	7.469	6.157	8.715
Mar	862,211	79,386	9.390	10.340	13.391	9.056	8.193	6.046	8.903
Apr	868,866	81,889	9.617	10.590	13.996	9.109	8.285	6.233	8.988
May	873,529	80,527	9.401	10.323	13.077	9.179	8.358	6.234	8.750
June	876,275	78,252	9.097	9.867	11.795	9.199	8.360	6.209	8.717
July	880,395	77,065	8.913	9.567	10.748	9.204	8.402	6.237	8.721
Aug	888,733	77,876	8.921	9.544	10.486	9.287	8.461	6.225	8.796
Sept	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
Oct	906,948	81,361	9.134	9.720	10.689	9.487	8.525	6.235	9.191
Nov	909,371	84,014	9.415	10.124	11.581	9.606	8.741	6.228	9.244
Dec	928,912	89,722	9.855	10.679	12.805	9.878	8.746	6.248	9.505
1981-Jan	929,825	92,012	10.109	11.056	13.842	9.900	8.803	6.259	9.457

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bill 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1980-Jan.	846,517	535,658	175,522	283,990	76,147	310,859	78,247
Feb.	854,591	540,636	177,422	286,814	76,400	312,730	77,338
Mar.	862,211	557,493	190,780	290,390	76,323	304,718	75,643
Apr.	868,866	564,869	195,296	291,831	77,741	303,997	73,889
May	873,529	567,560	195,387	291,532	80,641	305,968	73,247
June	876,275	566,735	184,684	301,455	80,596	309,539	73,072
July	880,395	576,145	191,491	302,626	82,027	304,250	72,968
Aug.	888,733	583,419	199,306	300,251	83,861	305,314	72,853
Sept.	906,402	594,506	199,832	310,903	83,772	311,896	72,727
Oct.	906,948	599,406	202,309	311,927	85,170	307,542	72,669
Nov.	909,371	605,381	208,721	311,119	85,541	303,989	72,524
Dec.	928,912	623,186	216,104	321,634	85,449	305,726	72,217
1981-Jan.	929,825	628,482	220,423	321,176	86,883	301,343	71,057

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1980		11	18,721	-	6,437	189,848	24,153
1980-Jan.	2,245	6	23,608	-	6,437	174,904	25,413
Feb.	2,245	6	23,204	-	6,437	178,415	25,085
Mar.	2,245	9	20,464	-	6,437	175,451	24,468
Apr.	-	11	19,813	-	6,437	179,652	24,196
May	-	11	19,488	-	6,437	182,642	24,145
June	-	11	19,023	-	6,437	186,842	24,154
July	-	11	19,342	-	6,437	181,479	24,011
Aug.	-	11	19,408	-	6,437	182,447	24,159
Sept.	-	11	18,721	-	6,437	189,848	24,153
Oct.	-	11	18,368	-	6,437	185,665	24,393
Nov.	-	39	18,064	-	6,437	182,447	24,479
Dec.	-	22	17,597	-	6,437	185,092	24,363
1981-Jan.	-	11	17,367	-	6,437	182,197	24,276

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasuary bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/. Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Adminsitration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1972	89,598	-	1.424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13.144	23,251
1980	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1980-Jan.	174,904	4,839	4,416	8,279	61,444	5,316	-	-	12,892	19,273
Feb.	178,415	4,899	4,368	8,743	60,959	5,463	-	-	12,970	22,194
Mar.	175,451	4,940	3,740	8,757	60,383	5,866	-	-	13,841	20,925
Apr.	179,652	5,037	3,771	9,043	59,808	6,327	-	-	14,056	23,613
May	182,642	5,263	501	9,032	59,214	6,549	-	-	13,809	27,476
June	186,842	5,519	4,086	9,021	60,874	7,224	-	-	14,695	24,505
July	181,479	5,596	4,072	8,995	60,176	6,916	-	-	14,210	20,948
Aug.	182,447	5,521	3,672	9,318	59,621	6,862	-	-	13,832	22,941
Sept.	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
Oct.	185,665	5,352	2,890	9,410	70,338r	3,882	-	-	14,045	21,243
Nov.	182,447	5,284	2,210	9,614	69,589r	3,544	-	-	13,738	20,259
Dec.	185,092	5,481	2,734	9,644	71,509r	3,303	-	-	14,033	19,260
1981-Jan.	182,197	5,414	2,471	9,788	70,830	3,111	-	-	13,740	19,199

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1972	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2.794	1,731	12,048	8,567
1980	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1980-Jan.	4,924	4,245	458	11,971	7,970	4,354	2,489	1,501	10,346	10,187
Feb.	4,825	4,459	453	11,988	7,945	4,117	2,551	1,475	10,626	10,379
Mar.	4,688	4,274	445	11,925	7,877	3,945	2,376	1,433	9,477	10,557
Apr.	4,745	4,179	439	11,971	7,811	4,054	2,040	1,516	10,531	10,714
May	4,626	3,934	432	11,794	7,766	3,837	2,067	1,547	13,772	11,020
June	4,689	3,864	440	11,960	8,017	3,737	3,118	1,497	12,515	11,076
July	4,719	3,853	435	11,843	7,987	3,867	2,725	1,354	12,057	11,724
Aug.	4,623	3,781	431	11,443	7,972	3,275	2,705	1,450	13,109	11,892
Sept.	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
Oct.	4,506	3,704	420	10,443	7,907	3,762	2,151	1,442	11,558	12,611r
Nov.	4,386	3,800	418	10,010	7,890	3,518	2,178	1,420	11,859	12,726r
Dec.	4,564	3,822	423	10,122	8,138	4,198	2,322	1,375	11,192	12,970r
1981-Jan.	4,468	3,638	423	10,307	8,117	3,763	1,884	1,404	10,545	13,090

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues"

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973: Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1972	10,894	1,588	454	4,290	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	1
1979-Dec	7,068	738	537	2,979	838	-	250	1,725	1
1980-Jan	7,046	729	539	2,979	823	-	250	1,725	1
Feb	7,011	719	546	2,979	791	-	250	1,725	1
Mar	6,993	709	550	2,979	778	-	250	1,725	1
Apr	6,905	688	537	2,937	766	-	250	1,725	1
May	6,871	679	531	2,937	748	-	250	1,725	1
June	6,768	674	524	2,877	717	-	250	1,725	1
July	6,685	661	516	2,842	690	-	250	1,725	1
Aug	6,651	651	508	2,842	674	-	250	1,725	1
Sept	6,616	641	495	2,842	661	-	250	1,725	1
Oct	6,592	636	490	2,842	648	-	250	1,725	1
Nov	6,564	631	486	2,842	629	-	250	1,725	1
Dec	6,476	610	477	2,817	596	-	250	1,725	1

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 4/						
	Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Farm credit banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1972	1,805	7,848	6,188	7,393	-	18,560	20
1973	2,338	12,149	6,673	9,058	-	21,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1980	584	54,101	1,821	12,765	45,950	52,382	-
1979-Dec	584	49,372	2,676	16,006	29,957	48,486	-
1980-Jan	584	49,286	2,144	15,106	36,584	49,031	-
Feb	584	49,427	2,144	15,106	37,240	50,139	-
Mar	584	51,568	2,144	15,106	38,446	51,614	-
Apr	584	52,729	2,144	13,940	41,039	52,456	-
May	584	54,229	2,144	13,940	41,629	52,573	-
June	584	53,656	2,144	13,940	42,058	52,389	-
July	584	53,143	1,821	12,765	45,111	52,114	-
Aug	584	52,939	1,821	12,765	44,824	52,001	-
Sept	584	54,101	1,821	12,765	45,950	52,382	-
Oct	584	56,318	1,821	12,365	47,888	53,889	-
Nov	584	56,906	1,821	12,365	48,021	53,643	-
Dec	584	58,782	1,821	12,365	48,153	55,185	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P. L. 90-448).

3/ Effcetive December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1972	-	608	618	-	1,085	4,920	-	407	684	-	168	517	-	-	15
1973	-	42	576	-	440	4,480	-	33	650	-	24	493	-	-	15
1974	-	327	249	-	110	4,370	-	-	650	-	-	493	-	-	15
1975	-	-	249	-	110	4,260	-	-	650	-	-	492	-	-	15
1976	-	-	252	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q.	-	-	252	-	35	4,145	-	-	650	-	-	492	-	-	15
1977	-	-	252	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	252	-	602	3,166	-	10	630	-	133	318	-	5	10
1979	-	-	252	-	162	3,004	-	-	630	-	-	318	-	-	10
1980	-	-	252	-	162	2,842	-	-	630	-	-	318	-	-	10
1979-Dec	-	-	252	-	-	3,004	-	-	630	-	-	318	-	-	10
1980-Jan	-	-	252	-	25	2,979	-	-	630	-	-	318	-	-	10
Feb	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
Mar	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
Apr	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
May	-	-	252	-	-	2,937	-	-	630	-	-	318	-	-	10
June	-	-	252	-	60	2,877	-	-	630	-	-	318	-	-	10
July	-	-	252	-	35	2,842	-	-	630	-	-	318	-	-	10
Aug	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Sept	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Oct	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Nov	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Dec	-	-	252	-	25	2,817	-	-	630	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/		
	Office of Secretary 4/			Government National Mortgage Association 5/								
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1972	-	4	244	-	193	1,433	-	206	485	-	107	1,543
1973	-	3	240	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977	-	5	235	-	165	980	-	102	342	-	54	1,105
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311	-	94	777
1980	-	-	221	-	43	695	-	-	311	-	119	657
1979-Dec	-	-	221	-	7	731	-	-	311	-	18	759
1980-Jan	-	-	221	-	-	731	-	-	311	-	-	759
Feb	-	-	221	-	-	731	-	-	311	-	-	759
Mar	-	-	221	-	-	731	-	-	311	-	-	759
Apr	-	-	221	-	12	719	-	-	311	-	30	729
May	-	-	221	-	-	719	-	-	311	-	-	729
June	-	-	221	-	18	701	-	-	311	-	42	687
July	-	-	221	-	6	695	-	-	311	-	20	687
Aug	-	-	221	-	-	695	-	-	311	-	-	657
Sept	-	-	221	-	-	695	-	-	311	-	-	657
Oct	-	-	221	-	-	695	-	-	311	-	-	657
Nov	-	-	221	-	-	695	-	-	311	-	-	657
Dec	-	-	221	-	16	679	-	-	311	-	9	648

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities

2/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes: Within 1 year	1 - 5 years	5 - 10 years	10 -20 years	20 years and over	Average length 1/
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3.481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T,O	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
1979-Dec	402,226	190,403	133,173	36,592	19,796	22,262	3 yrs. 9 mos.
1980-Jan	408,300	192,829	135,132	36,793	21,247	22,299	3 yrs. 9 mos.
Feb	414,647	195,694	137,442	37,593	21,794	22,124	3 yrs. 10 mos.
Mar	430,036	208,542	137,514	40,151	21,725	22,104	3 yrs. 8 mos.
Apr	435,283	207,942	142,011	40,111	23,140	22,079	3 yrs. 8 mos.
May	433,175	209,899	140,835	36,317	22,270	23,854	3 yrs. 10 mos.
June	431,893	198,365	147,756	39,715	22,229	23,828	3 yrs. 10 mos.
July	446,255	210,106	149,215	39,426	23,682	23,826	3 yrs. 9 mos.
Aug	454,063	218,977	150,764	35,652	25,948	22,722	3 yrs. 10 mos.
Sept	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
Oct	467,845	222,346	156,712	38,747	27,338	22,702	3 yrs. 9 mos.
Nov	475,365	230,987	154,424	38,021	27,266	24,657	3 yrs. 10 mos.
Dec	492,294	239,697	159,585	41,175	27,250	24,587	3 yrs. 9 mos.

Source: Office of Government Financing in the Office of the Secretary.

1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.O	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980	925,000	908,723	907,094	1,629	906,402	1,629	691	-
1980-Jan	879,000	848,761	847,087	1,674	846,517	1,674	570	-
Feb	879,000	855,664	853,983	1,681	853,366	1,681	617	-
Mar	879,000	864,529	862,843	1,686	862,210	1,686	633	-
Apr	879,000	871,074	869,401	1,673	868,866	1,673	535	-
May	879,000	878,975	877,309	1,666	873,529	1,666	3,780	-
June	925,000	878,665	877,665	1,659	876,275	1,659	731	-
July	925,000	882,724	881,075	1,649	880,395	1,649	680	-
Aug	925,000	894,454	892,816	1,638	888,733	1,638	4,083	-
Sept	925,000	908,723	907,094	1,629	906,402	1,629	691	-
Oct	925,000	909,206	907,582	1,624	906,948	1,624	634	-
Nov	925,000	914,765	913,145	1,620	909,371	1,620	3,774	-
Dec	935,100	931,213	929,602	1,611	928,912	1,611	690	-
1981-Jan	935,100	935,075	933,466	1,610	929,824	1,610	3,642	-

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1979. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

FEDERAL DEBT

JANUARY 31, 1980

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 96-286 provides that beginning on June 28, 1980, and ending on Feb. 28, 1981, the Public debt limit shall be temporarily increased by $525 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, January 31, 1981

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$934,073
Less amounts not subject to limit:	
Treasury	607
Federal Financing Bank	(*)
Total public debt subject to limit	933,466
Other debt subject to limit:	
Guaranteed debt of Government agencies	475
Specified particpation certificates	1,135
Total other debt subject to limit	1,610
Total debt subject to limit	935,075
Statutory debt limit	935,100
Balance of statutory debt limit	25

Part B. - Application of Statutory Limitation January 31, 1981

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$220,423
Notes:	
Treasury	321,176
Bonds:	
Treasury	86,883
Total marketable	628,482
Nonmarketable:	
Government:	
Depositary series	11
Foreign series:	
Dollar denominated	17,367
Public:	
Foreign currency denominated	6,437
Government account series	182,197
Investment series	....
R.E.A. series	16
State and local government series	23,746
United States individual retirement bonds	45
United States retirement plan bonds	169
United States savings bonds	71,057
United States savings notes	300
Total nonmarketable	301,343
Total interest-bearing debt	929,825
Non-interest-bearing debt:	
Matured debt	3,328
Other	920
Total non-interest-bearing debt	4,249
Total public debt outstanding	934,073

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand of less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
									Office of the Secretary		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		College housing loans 4/	Urban renewal fund	Other 5/
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,972	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1980-Jan	111,225	-	68,294	-	13,259	8,048	3,931	250	2,687	250	999
Feb	113,415	-	69,267	-	13,377	8,076	4,331	315	2,687	250	1,060
Mar	115,912	-	71,885	-	13,422	7,865	4,371	151	2,687	250	1,124
Apr	119,653	-	74,009	-	13,837	7,937	4,631	373	2,687	250	1,524
May	122,196	-	76,009	-	14,176	7,975	4,631	505	2,687	250	1,336
June	123,515	-	77,408	-	14,338	8,008	4,631	123	2,687	250	1,357
July	125,638	-	78,870	-	14,242	8,061	4,631	182	2,687	250	1,438
Aug	126,762	-	80,024	-	13,828	8,102	4,656	289	2,687	250	1,508
Sept	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
Oct	130,976	-	83,903	-	14,015	7,905	4,696	274	2,687	250	1,737
Nov	133,635	-	85,440	-	14,886	7,937	4,726	355	2,687	250	1,817
Dec	132,988	-	87,461	-	12,648	7,979	4,826	142	2,687	250	1,873
1981-Jan	139,147	-	88,500	-	14,909	8,014	4,826	207	2,687	200	2,157

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 8/	Other 9/
	Government National Mortgage Assn. 6/	Other 7/	Helium fund			Saint Lawrence Seaway Development Corp.			
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	10/	44
1976	6,124	4,666	251	191	150	118	1,730	10/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	10/	97
1977	4,908	3,529	252	234	150	116	1,730	10/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1980-Jan	6,337	3,969	252	401	150	111	1,730	-	1,132
Feb	6,272	3,969	252	415	150	111	1,730	-	1,153
Mar	6,349	3,969	252	443	150	111	1,730	-	1,154
Apr	6,559	3,969	252	456	150	111	1,730	-	1,178
May	6,738	3,969	252	478	150	111	1,730	-	1,200
June	6,788	3,969	252	482	150	111	1,730	-	1,232
July	7,202	4,051	252	509	150	111	1,730	-	1,272
Aug	7,263	4,051	252	520	150	111	1,730	-	1,343
Sept	7,062	4,051	252	527	150	111	1,730	-	1,516
Oct	7,156	4,051	252	527	150	111	1,730	-	1,532
Nov	7,169	4,051	252	527	150	111	1,730	-	1,547
Dec	7,315	4,051	252	527	150	109	1,730	-	988
Jan	7,685	4,051	252	552	150	109	1,730	-	3,119

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1979 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 436-442, and the 1979 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 560-562.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and Housing for the Elderly or Handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

7/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

9/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonnerville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977, and advances for the National Flood Insurance Fund.

10/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, January 31, 1980

(In millions of dollars)

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by 1/	
				U.S. Govt. accounts and Federal Reserve banks	All other investors
1981					
Feb. 15....	7%-A Note	2/15/74	1,842	584	1,258
Feb. 15....	7-3/8%-C Note	2/18/75	4,796	1,125	3,671
Feb. 28....	9-3/4%-Q Note	2/28/79	2,887	426	2,461
Mar. 31....	6-7/8%-H Note	3/8/77	2,809	226	2,583
Mar. 31....	9-5/8%-R Note	4/9/79	3,516	733	2,783
Apr. 1....	1-1/2%-EA Note	4/1/76	*	-	*
Apr. 30....	9-3/4%-S Note	4/30/79	3,013	261	2,752
May 15....	7-3/8%-D Note	1/26/76	2,020	191	1,829
May 15....	7-1/2%-M Note	2/15/78	3,893	1,071	2,822
May 31....	9-3/4%-T Note	5/31/79	2,542	411	2,131
June 30....	6-3/4%-J Note	6/3/77	2,514	80	2,434
June 30....	9-1/8%-U Note	7/2/79	3,057	332	2,725
July 31....	9-3/8%-V Note	7/31/79	3,222	351	2,871
Aug. 15....	7% Bond	8/15/71	807	410	397
Aug. 15....	7-5/8%-F Note	7/9/76	2,586	364	2,222
Aug. 15....	8-3/8%-N Note	8/15/78	4,110	1,364	2,746
Aug. 31....	9-5/8%-W Note	8/31/79	3,729	571	3,158
Sept. 30....	6-3/4%-K Note	9/7/77	2,968	181	2,787
Sept. 30....	10-1/8%-X Note	10/9/79	3,695	408	3,287
Oct. 1....	1-1/2%-EO Note	10/1/76	14	-	14
Oct. 31....	12-5/8%-Y Note	10/31/79	4,457	596	3,861
Nov. 15....	7-3/4%-B Note	11/15/74	4,477	1,868	2,609
Nov. 15....	7%-G Note	10/12/76	2,543	121	2,422
Nov. 30....	12-1/8%-Z Note	11/30/79	4,894	649	4,245
Dec. 31....	7-1/4%-L Note	12/07/77	3,452	177	3,275
Dec. 31....	11-3/8%-AB Note	12/31/79	4,307	577	3,730
	Total..........	....	78,150	13,077	65,073
1982					
Jan. 31....	11-1/2%-N Note	1/31/80	4,485	462	4,023
Feb. 15....	6-3/8% Bond	2/15/72	2,702	1,016	1,686
Feb. 15....	6-1/8%-D Note	1/6/77	2,697	59	2,638
Feb. 28....	13-7/8%-P Note	2/29/80	4,498	545	3,953
Mar. 31....	7-7/8%-G Note	3/6/78	2,853	245	2,608
Mar. 31....	15%-Q Note	3/31/80	4,072	632	3,440
Apr. 1....	1-1/2%-EA Note	4/1/77	*	-	*
Apr. 30....	11-3/8%-R Note	4/30/80	4,573	496	4,077
May 15....	8%-A Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E Note	4/4/77	2,613	53	2,560
May 15....	9-1/4%-K Note	11/15/78	3,556	1,019	2,537
May 31....	9-3/8%-S Note	6/04/80	4,284	359	3,925
June 30....	8-1/4%-H Note	6/07/78	2,594	119	2,475
June 30....	8-5/8%-T Note	6/30/80	5,215	705	4,510
July 31....	8-7/8%-U Note	7/31/80	5,337	1,000	4,337
Aug. 15....	8-1/8%-B Note	8/15/75	2,918	1,164	1,754
Aug. 15....	9%-M Note	8/15/79	3,587	1,074	2,513
Aug. 31....	11-1/8%-V Note	9/2/80	5,127	570	4,557
Sept. 30....	8-3/8%-J Note	9/6/78	2,501	76	2,425
Sept. 30....	11-7/8%-W Note	9/30/80	5,120	550	4,570
Oct. 1....	1-1/2%-EO Note	10/01/77	1	-	1
Oct. 31....	12-1/8%-X Note	10/31/80	4,823	420	4,403
Nov. 15....	7-7/8%-C Note	11/17/77	2,902	780	2,122
Nov. 15....	7-1/8%-F Note	10/17/77	2,737	239	2,498
Nov. 30....	13-7/8%-Y Note	12/01/80	4,966	365	4,601
Dec. 31....	15-1/8%-Z Note	12/31/80	4,955	350	4,605
Dec. 31....	9-3/8%-L Note	1/2/79	3,205	459	2,746
	Total..........	....	95,068	14,207	80,861
1983					
Feb. 15....	8%-A Note	2/17/76	7,958	2,144	5,814
Mar. 31....	9-1/4%-D Note	3/5/79	2,930	12	2,918
Apr. 1....	1-1/2%-EA Note	4/1/78	*	-	*
May 15....	7-7/8%-C Note	4/5/78	2,573	113	2,460
May 15....	11-5/8%-G Note	11/15/79	3,618	850	2,768
June 15,78-83	3-1/4% Bond	5/1/53	1,182	217	965
June 30....	8-7/8%-E Note	7/2/79	3,123	426	2,697
Aug. 15....	11-7/8%-J Note	2/15/80	4,285	1,079	3,206
Aug. 15....	9-1/4%-K Note	5/15/80	6,670	3,189	3,481
Sept. 30....	9-3/4%-F Note	10/10/79	2,802	284	2,518
Oct. 1....	1-1/2%-EO Note	10/1/78	1	-	1
Nov. 15....	7%-B Note	11/15/76	2,309	104	2,205
Nov. 15....	9-7/8%-L Note	8/15/80	5,832	1,935	3,897
Dec. 31....	10-1/2%-H Note	12/31/79	2,701	221	2,480
	Total..........	....	45,984	10,574	35,410
1984					
Feb. 15....	7-1/4%-A Note	2/15/77	8,438	3,913	4,525
Mar. 31....	14-1/4%-D Note	3/31/80	2,914	531	2,383
Apr. 1....	1-1/2%-EA Note	4/1/79	*	-	*
May 15....	9-1/4%-C Note	9/5/79	2,587	69	2,518
May 15....	13-1/4%-G Note	11/17/80	4,315	500	3,815
June 30....	8-7/8%-E Note	6/30/80	3,726	505	3,221
Aug. 15....	6-3/8% Bond	8/15/72	2,203	1,249	954
Aug. 15....	7-1/4%-B Note	8/15/77	2,863	385	2,478
Sept. 30....	12-1/8%-F Note	9/30/80	3,369	339	3,030
Dec. 31....	14%-H Note	12/31/80	3,620	252	3,368
	Total..........	....	34,035	7,743	26,292
1985					
Feb. 15....	8%-A Note	2/15/78	4,203	1,448	2,755
Mar. 3....	14-3/8%-D Note	3/3/80	2,719	260	2,459
May 15....	10-3/8%-C Note	12/4/79	2,539	38	2,501
May 15....	3-1/4% Bond	6/3/58	636	172	464
May 15,75-85	4-1/4% Bond	4/5/60	961	347	614
Aug. 15....	8-1/4%-B Note	8/15/78	4,837	1,624	3,213
Aug. 15....	9-5/8%-E Note	6/5/80	3,293	79	3,214
Nov. 15....	11-3/4%-F Note	9/3/80	3,087	n.a.	n.a.
	Total..........	....	22,275	3,698	15,220
1986					
Feb. 15....	13-1/2%-C Note	12/8/80	3,188	n.a.	n.a.
May 15....	7-7/8%-A Note	5/17/76	5,219	1,158	4,061
Aug. 15....	8%-B Note	8/16/76	9,515	1,993	7,522
Nov. 15....	6-1/8% Bond	11/15/71	1,196	864	332
	Total..........	....	19,118	4,015	11,915
1987					
Feb. 15....	9%-B Note	2/15/79	6,238	1,660	4,578
May 15....	12%-C Note	2/15/80	2,472	498	1,974
Nov. 15....	7-5/8%-A Note	11/15/77	2,387	616	1,771
	Total..........	....	11,097	2,774	8,323
1988					
Jan. 5....	12-3/8%-c Note	1/5/81	2,710	n.a.	n.a.
May 15....	8-1/4%-A Note	5/15/76	4,148	1,754	2,394
Nov. 15....	8-3/4%-B Note	11/15/78	3,445	1,139	2,306
	Total..........	....	10,303	2,893	4,700
1989					
May 15....	9-1/4%-A Note	5/15/79	2,628	459	2,169
Nov. 15....	10-3/4%-B Note	11/15/79	5,779	1,942	3,837
	Total..........	....	8,407	2,401	6,006
1990					
Feb. 15....	3-1/2% Bond	2/14/58	2,130	863	1,267
May 15....	8-1/4% Bond	4/7/75	1,247	407	840
Aug. 15....	10-3/4%-A Note	8/15/80	3,762	1,185	2,577
Nov. 15....	13%-B Note	11/17/80	2,663	220	2,443
	Total..........	....	9,802	2,675	7,127
1992					
Aug. 15,87-92	4-1/4% Bond	8/15/62	2,411	1,089	1,322
Aug. 15....	7-1/4% Bond	7/8/77	1,504	92	1,412
	Total..........	....	3,915	1,181	2,734
1993					
Feb. 15,88-93	4% Bond	1/17/63	142	42	100
Feb. 15....	6-3/4% Bond	1/10/73	627	209	418
Feb. 15....	7-7/8% Bond	1/6/78	1,501	153	1,348
Aug. 15,88-93	7-1/2% Bond	8/15/73	1,914	1,321	593
Aug. 15....	8-5/8% Bond	7/11/78	1,768	131	1,637
Nov. 15....	8-5/8% Bond	10/10/78	1,509	159	1,350
	Total..........	....	7,461	2,015	5,446
1994					
Feb. 15....	9% Bond	1/11/79	3,010	84	2,926
May 15,89-94	4-1/8% Bond	4/18/63	898	422	476
Aug. 15....	8-3/4% Bond	7/9/79	1,506	53	1,453
Nov. 15....	10-1/8% Bond	10/18/79	1,502	34	1,468
	Total..........	....	6,916	593	6,323
1995					
Feb. 15....	3% Bond	2/15/55	419	128	291
Feb. 15....	10-1/2% Bond	1/10/80	1,502	28	1,474
May 15....	12-5/8% Bond	4/8/80	1,503	282	1,221
May 15....	10-3/8% Bond	7/9/80	1,504	7	1,497
Nov. 15....	11-1/2% Bond	10/14/80	1,482	n.a.	n.a.
	Total..........	....	6,410	445	4,483
1998					
May 15,93-98	7% Bond	5/15/73	692	228	464
Nov. 15....	3-1/2% Bond	10/3/60	1,575	714	861
	Total..........	....	2,267	942	1,325
1999					
May 15,94-99	8-1/2% Bond	5/15/74	2,414	1,652	762
2000					
Feb. 15,95-00	7-7/8% Bond	2/18/75	2,771	617	2,154
Aug. 15,95-00	8-3/8% Bond	8/15/75	4,662	2,131	2,531
	Total..........	....	7,433	2,748	4,685
2001					
Feb. 15......	11-3/4% Bond	1/12/81	1,501	n.a.	n.a.
Aug. 15,96-01	8% Bond	8/16/76	1,575	831	744
	Total..........	....	3,076	831	744
2005					
May 15,00-05	8-1/4% Bond	5/15/75	4,246	2,178	2,068
2007					
Feb. 15,02-07	7-5/8% Bond	2/15/77	4,249	1,554	2,695
Nov. 15,02-07	7-7/8% Bond	11/15/77	1,495	264	1,231
	Total..........	....	5,744	1,818	3,925
2008					
Aug. 15,03-08	8-3/8% Bond	8/15/78	2,103	748	1,355
Nov. 15,03-08	8-3/4% Bond	11/15/78	5,230	1,611	3,619
	Total..........	....	7,337	2,359	4,974
2009					
May 15,04-09	9-1/8% Bond	5/15/79	4,606	725	3,881
Nov. 15,04-09	10-3/8% Bond	11/15/79	4,201	820	3,381
	Total..........	....	8,807	1,545	7,262
2010					
Feb. 15,05-10	11-3/4% Bond	2/15/80	2,647	805	1,842
May 15,05-10	10% Bond	5/15/80	2,987	1,070	1,917
Nov. 15,05-10	12-3/4% Bond	11/17/80	2,160	159	2,001
	Total..........	....	7,794	2,034	5,760

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ Treasury note 7-3/8% Series C-1981 and 7-3/8% Series E-1981 were two separate issues consolidated effective Sept. 1976. Series E-1981 notes were issued on Apr. 5, 1976, but are treated as if they were an additional issue of Series C-1981.

* Less than $500,000. n.a. Not available.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue								
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted			Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
				Total Amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1980-Oct. 2	1981-Jan. 2	92	6,291.4	3,908.7	3,065.5	843.3	4,002.9	50,782.1
	Apr. 2	182	5,996.1	4,004.7	3,247.6	757.1	3,411.6	96,901.7
9	Jan. 8	91	6,164.2	3,917.8	2,781.0	1,136.8	4,010.4	50,689.5
	Apr. 9	182	7,204.7	3,916.4	2,975.1	941.3	3,414.6	97,403.5
16	Jan. 15	91	6,658.3	3,939.0	3,029.6	909.5	4,005.4	50,623.2
	Apr. 16	182	6,819.0	3,934.1	3,193.6	740.5	3,525.1	97,812.5
23	Jan. 22	91	6,394.7	3,915.1	3,392.3	522.8	4,008.4	50,529.9
	Apr. 23	182	7,586.9	3,911.8	3,071.9	839.9	3,530.2	98,194.1
30	Jan. 29	91	7,738.8	3,905.5	2,995.8	909.7	4,007.5	50,427.8
	Apr. 30	182	5,894.3	3,906.9	3,175.0	731.8	3,515.5	98,985.5
Nov. 6	Feb. 5	91	7,305.5	4,010.5	3,023.1	987.3	4,014.2	50,424.1
	May 7	182	7,903.0	4,006.2	3,154.7	851.4	3,511.8	99,079.8
13	Feb. 12	91	6,325.4	4,008.0	3,043.2	964.8	3,808.3	50,623.7
	May 14	182	6,410.7	4,009.2	3,215.7	793.4	3,510.6	99,578.3
20	Feb. 19	91	8,331.7	4,018.2	3,139.7	878.5	3,814.5	50,827.4
	May 21	182	8,343.5	4,016.6	3,319.6	697.0	3,502.4	100,092.5
28	Feb. 26	90	8,299.8	4,017.1	3,146.2	870.9	3,935.8	50,908.8
	May 28	181	8,591.8	4,199.1	3,562.0	637.1	3,507.2	100,784.4
Dec. 4	Mar. 5	91	6,980.9	4,522.3	3,726.2	796.1	3,825.4	51,605.6
	June 4	182	7,223.6	4,324.5	4,025.3	299.3	3,795.1	101,313.8
11	Mar. 12	91	8,263.7	4,015.9	3,109.3	906.6	3,817.9	51,803.6
	June 11	182	7,756.3	4,018.9	3,230.1	788.7	2,810.2	102,522.5
18	Mar. 19	91	7,970.8	4,195.3	3,230.4	964.9	3,818.4	52,180.5
	June 18	182	9,277.0	4,103.3	3,475.1	628.2	3,904.2	102,721.6
26	Mar. 26	90	6,835.8	4,015.1	3,156.8	858.3	3,807.1	52,388.5
	June 25	181	5,503.4	4,012.2	3,427.3	384.8	3,500.7	103,233.1
Jan. 2	Apr. 2	90	8,725.9	4,287.6	3,676.3	611.2	3,908.7	52,767.3
	July 2	181	6,983.5	4,236.4	3,768.6	467.8	4,009.3	103,460.1
8	Apr. 9	91	7,324.1	4,221.3	3,388.5	832.8	3,917.8	53,070.8
	July 9	182	6,758.6	4,218.0	3,548.4	669.6	4,007.5	103,670.6
15	Apr. 16	91	6,492.1	4,315.6	3,429.0	886.6	3,939.0	53,447.4
	July 16	182	6,843.9	4,314.1	3,582.0	732.1	4,007.5	103,977.2
22	Apr. 23	91	8,315.7	4,312.1	3,339.0	973.1	3,915.1	53,844.4
	July 23	182	9,348.2	4,309.2	3,608.5	700.7	4,007.5	104,278.9
52-weeks: 29	Apr. 30	91	8,643.1	4,315.8	3,396.8	919.1	3,905.5	54,254.7
	July 30	182	8,816.4	4,309.6	3,688.4	621.3	4,006.4	104,582.1
1980-Jan. 8	1981- Jan. 2	359	6,337.5	4,018.4	3,812.8	202.8	3,704.9	44,783.4
Feb. 5	Jan. 29	359	5,920.5	3,988.6	3,824.1	161.2	3,543.4	45,228.5
Mar. 4	Feb. 26	359	6,301.8	4,020.4	3,763.1	246.2	3,325.8	45,923.1
Apr. 1	Mar. 26	359	6,447.5	4,010.0	3,727.3	282.7	3,345.9	46,587.2
29	Apr. 23	359	6,614.0	4,008.6	3,751.9	236.6	3,019.7	47,576.2
May 27	May 21	359	6,734.2	4,001.7	3,882.7	119.0	2,761.8	48,816.1
24	June 18	359	7,430.0	4,091.1	3,981.9	109.2	2,787.7	50,119.5
July 22	July 16	359	6,633.9	4,004.6	3,905.3	99.2	3,389.7	50,734.4
Aug. 19	Aug. 13	359	6,459.0	4,003.3	3,899.9	103.4	3,545.2	51,192.5
Sept. 16	Sept. 10	359	5,720.9	4,006.0	3,843.5	162.6	3,556.3	51,642.2
Oct. 14	Oct. 8	359	8,099.9	4,004.7	3,844.6	160.0	3,453.7	52,193.2
Nov. 6	Nov. 5	364	6,562.0	3,960.4	3,748.0	212.3	3,902.7	52,250.9
Dec. 4	Dec. 3	364	7,682.4	4,509.8	4,257.8	252.0	4,133.1	52,627.6
1981-Jan. 2	Dec. 31	363	6,121.0	4,509.7	4,253.4	256.3	4,018.4	53,118.9
29	1982- Jan. 28	364	8,368.6	4,677.1	4,254.6	422.5	3,988.6	53,807.4
Cash management:								
Nov. 17	1980-Dec. 31	44	12,422.0	4,001.6	-	-	-	-
Dec. 3	1981-Apr. 23	141	6,348.0	3,000.4	-	-	-	-
Dec. 31	Apr. 30	120	8,227.0	4,000.0	-	-	-	-
1981-Jan. 6	Jan. 22	16	6,025.0	2,500.0	-	-	3,988.6	-

Footnotes at end of Table.

PUBLIC DEBT OPERATION

Table PDO-2. - Offerings of Bills-Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly:						
1980-Oct. 2	97.055 94.076	11.524 11.718	97.084 94.126	11.410 11.619	97.036 94.045	11.598 11.779
9	97.145 94.368	11.294 11.140	97.176 94.384	11.172 11.109	97.123 94.361	11.382 11.154
16	97.134 94.297	11.339 11.280	97.158 94.328	11.243 11.219	97.120 94.276	11.393 11.322
23	97.115 94.233	11.413 11.408	97.156 94.247	11.251 11.380	97.098 94.227	11.480 11.419
30	96.883 93.790	12.332 12.285	96.890 93.822	12.303 12.220	96.874 93.756	12.367 12.351
Nov. 6	96.627 93.292	13.444 13.268	96.663 93.311	13.201 13.231	96.613 93.273	13.399 13.306
13	96.584 93.311	13.514 13.231	96.638 93.378	13.300 13.098	96.563 93.257	13.597 13.338
20	96.383 92.964	14.309 13.917	96.411 93.008	14.198 13.830	96.374 92.933	14.345 13.979
28	96.404 92.946	14.384 14.030	96.430 92.968	14.280 13.986	96.395 92.936	14.420 14.050
Dec. 4	96.297 92.642	14.650 14.554	96.314 92.695	14.582 14.449	96.284 92.623	14.701 14.592
11	95.871 92.382	16.334 15.069	95.908 92.416	16.188 15.001	95.844 92.382	16.441 15.069
18	95.787 92.203	16.667 15.423	95.820 92.225	16.536 15.379	95.772 92.192	16.726 15.444
25	96.252 92.945	14.992 14.032	96.275 93.006	14.900 13.911	96.241 92.835	15.036 14.251
r1981-Jan. 6	96.523 93.257	13.908 13.411	96.668 20/ 93.298 21/	13.328 13.330	96.492 93.223	14.032 13.479
8	96.562 93.336	13.601 13.182	96.613 93.478	13 399 12.901	96.527 93.278	13 739 13.296
15	96.128 92.807	15.317 14.228	96.221 22/ 92.917 23/	14.950 14.010	96.094 92.745	15.452 14.351
22	96.058 92.683	15.595 14.473	96.083 92.700	15.496 14.440	96.037 92.669	15.678 14.501
29	96.158 92.861	15.199 14.121	96.179 92.881	15.116 14.082	96.145 92.843	15.251 14.157
52-weeks						
1980-Jan. 8	88.960	11.040	89.031 24/	10.969	88.910	11.090
Feb. 5	88.820	11.211	88.855 25/	11.176	88.783	11.248
Mar. 4	86.511	13.527	86.561 26/	13.476	86.441	13.597
Apr. 1	85.581	14.459	85.660 27/	14.380	85.543	14.497
29	89.589	10.440	89.733	10.296	89.499	10.530
May 27	91.682	8.341	91.833	8.190	91.588	8.435
June 24	92.530	7.491	92.580 28/	7.441	92.503	7.518
July 22	92.352	7.669	92.411	7.610	92.271	7 751
Aug. 19	91.062	8.963	91.124	8.901	91.029	8.996
Sept. 16	90.061	9.967	90.137	9.890	90.000	10.028
Oct. 14	88.895	11.136	88.946 29/	11.085	88.875	11.156
Nov. 6	87.645	12.219	87.696	12.169	87.567	12.296
Dec. 4	86.592	13.261	86.623	13.230	86.556	13.296
1981-Jan. 2	87.825	12.075	87.981 30/	11.920	87.598	12.300
29	86.822	13.033	86.866	12.990	86.793	13.062
Cash management:						
Nov. 17	98.303	13.886	98.320	13.745	98.296	13.942
Dec. 3	94.027	15.251	94.078	15.120	93.989	15.347
31	95.075	14.776	95.085	14.745	95.058	14.826
Jan 6	99.243	17.033	99.276	16.290	99.225	17.438

Source: Monthly Statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Bank discount basis.

5/ Except $1,300,000 at 97.567.

6/ Except $10,000 at 94.200, $200,000 at 94.145, $1,250,000 at 94.140, $25,000 at 94.138 and $200,000 at 94.135.

7/ Except $840,000 at 97.185, $1,605,000 at 97.174 and $100,000 at 97.168.

8/ Except $810,000 at 97.380, $350,000 at 97.169 and $100,000 at 97.168.

9/ Except $110,000 at 97.200.

10/ Except $55,000 at 93.836.

11/ Except $10,000 at 97.100, except $1,370,000 at 96.840 and $500,000 at 96.719.

12/ Except $800,000 at 93.403 and $295,000 at 93.326.

13/ Except $20,000 at 93.503, $1,000,000 at 93.467, $500,000 at 93.443; $60,000 at 93.409, $600,000 at 93.392 and $500,000 at 93.387.

14/ Except $100,000 at 96.489 and $3,125,000 at 96.423.

15/ Except $10,000 at 93.263 and $750,000 at 93.023.

16/ Except $10,000 at 96.395, $1,150,000 at 96.390 and $375,000 at 96.322.

17/ Except $755,000 at 95.971.

18/ Except $20,000 at 92.604 and $625,000 at 92.491.

19/ Except $200,000 at 96.513.

20/ Except $435,000 at 97.673.

21/ Except $180,000 at 93.420.

22/ Except $100,000 at 96.258 and $2,230,000 at 96.233.

23/ Except $600,000 at 93.175 and $1,080,000 at 92.961.

24/ Except $700,000 at 89.050.

25/ Except $500,000 at 88.875 and $1,040,000 at 88.865.

26/ Except $1,100,000 at 86.591 and $1,150,000 at 86.587.

27/ Except $2,000,000 at 85.840, $25,000 at 85,739, $2,000,000 at 85.701, $100,000 at 85.693 and $500,000 at 85.690.

28/ Except $785,000 at 92.621.

29/ Except $7,000,000 at 87.816, $1,000,000 at 87.722 and $1,485,000 at 87.715.

30/ Except $500,000 at 88.020.

r Revised.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1979-Oct. 4.......	Jan. 3 Apr. 3	91 182	$4,212 4,089	$2,896 3,015	10.313 10.328	-492
25.......	Jan. 24 Apr. 24	91 182	4,712 5,005	3,127 3,117	12.932 12.652	221r
Nov. 1.......	Jan. 31 May 1	91 182	4,876 5,879	3,114 3,113	12.256 12.193	108
8.......	Feb. 7 May 8	91 182	4,561 5,156	3,108 3,107	12.098 12.086	204
15.......	Feb. 14 May 15	91 182	4,399 5,067	3,113 3,112	12.027 11.945	216
23.......	Feb. 21 May 22	90 181	5,063 5,206	3,113 3,099	11.944 12.035	315
29.......	Feb. 28 May 29	91 182	3,744 4,324	3,210 3,215	11.018 11.022	524
Dec 6.......	Mar. 6 June 5	91 182	4,962 4,969	3,211 3,212	11.928 11.767	604
13.......	Mar. 13 June 12	91 182	6,749 5,461	3,212 3,225	12.054 11.769	442
20.......	Mar. 20 June 19	91 182	5,274 5,556	3,211 3,212	12.228 11.999	514
27.......	Mar. 27 June 26	91 182	5,889 5,039	3,227 3,220	12.074 11.854	540
1980-Jan. 3.......	1980-Apr. 3 July 3	91 182	5,330 5,967	3,272 3,368	12.105 11.880	712
10.......	Apr. 10 July 10	91 182	6,718 5,860	3,245 3,223	11.944 11.858	507
17.......	Apr. 17 July 17	91 182	6,331 6,305	3,235 3,218	11.903 11.783	506
24.......	Apr. 24 July 24	91 182	6,683 6,536	3,241 3,213	12.189 11.886	303
31.......	May 1 July 31	91 182	6,412 5,433	3,217 3,321	12.038 11.846	398
Feb. 7.......	May 8 Aug. 7	91 182	6,013 5,870	3,235 3,215	12.086 11.985	320
14.......	May 15 Aug. 14	91 182	5,319 5,386	3,229 3,233	12.308 12.256	327
21.......	May 22 Aug. 21	91 182	5,408 5,970	3,247 3,220	13.162 13.013	333
28.......	May 29 Aug. 28	91 182	4,952 4,544	3,332 3,311	13.699 13.628	413
Mar. 6.......	June 5 Sept. 4	91 182	5,702 6,397	3,315 3,344	15.136 14.792	426
13.......	June 12 Sept. 11	91 182	5,867 5,487	3,355 3,353	15.381 14.939	357
20.......	June 19 Sept. 18	91 182	7,495 6,512	3,312 3,341	15.049 14.950	305
27.......	June 26 Sept. 25	91 182	8,579 5,303	3,410 3,398	16.532 15.699	590
Apr. 3.......	July 3 Oct. 2	91 182	6,928 6,336	3,424 3,412	15.037 14.804	548
10.......	July 10 Oct. 9	91 182	5,690 5,368	3,419 3,415	14.424 14.226	554
17.......	July 17 Oct. 16	91 182	5,737 5,930	3,519 3,525	13.818 13.550	767
24.......	July 24 Oct. 23	91 182	8,366 6,012	3,589 3,530	12.731 11.892	693
May 1.......	July 31 Oct. 30	91 182	6,838 6,734	3,512 3,515	10.788 10.790	662
8.......	Aug. 7 Nov. 6	91 182	5,444 5,323	3,514 3,512	9.729 9.495	684
15.......	Aug. 14 Nov. 13	91 182	6,631 6,240	3,509 3,511	8.605 8.783	663
22.......	Aug. 21 Nov. 20	91 182	5,945 6,062	3,503 3,502	8.953 8.922	636
29.......	Aug. 28 Nov. 28	91 183	5,969 5,599	3,511 3,507	7.675 7.753	655
June 5.......	Sept. 4 Dec. 4	91 182	6,522 6,011	3,870 3,795	8.034 8.166	1,127
12.......	Sept. 11 Dec. 11	91 182	6,829 5,786	2,806 2,810	6.500 6.935	-964
19.......	Sept. 18 Dec. 18	91 182	6,226 7,337	3,913 3,904	6.369 6.662	1,283
26.......	Sept. 25 Dec. 26	91 183	6,151 5,728	3,504 3,501	7.077 7.108	370

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/-Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
July 3........	1980-Oct. 2	91	5,981	4,003	8.149	1,221
	1981-Jan. 2	183	6,870	4,009	8.097	
10........	1980-Oct. 9	91	7,081	4,010	8.209	1,376
	1981-Jan. 8	182	7,015	4,008	8.114	
17........	1980-Oct. 16	91	7,538	4,005	8.169	1,269
	1981-Jan. 15	182	7,888	4,007	8.110	
24........	1980-Oct. 23	91	8,208	4,008	7.881	1,273
	1981-Jan. 22	182	7,064	4,007	7.906	
31........	1980-Oct. 30	91	5,960	4,008	8.220	1,181
	1981-Jan. 29	182	6,609	4,006	8.276	
Aug. 7........	1980-Nov. 6	91	6,127	4,014	8.878	1,293
	1981-Feb. 5	182	7,833	4,008	8.867	
14........	1980-Nov. 13	91	7,144	3,808	8.723	869
	1981-Feb. 12	182	6,501	3,804	8.891	
21........	1980-Nov. 20	91	5,925	3,815	9.411	900
	1981-Feb. 19	182	5,806	3,808	9.765	
28........	1980-Nov. 28	92	7,725	3,936	10.026	1,033
	1981-Feb. 26	182	7,971	3,920	10.250	
Sept. 4........	1980-Dec. 4	91	6,717	3,825	10.123	432
	1981-Mar. 5	182	7,137	3,820	10.250	
11........	1980-Dec. 11	91	6,688	3,818	10.060	1,497
	1981-Mar. 12	182	6,955	3,839	10.234	
18........	1980-Dec. 18	91	6,808	3,818	10.638	382
	1981-Mar. 19	182	6,100	3,817	10.875	
25........	1980-Dec. 26	92	6,687	3,807	10.459	719
	1981-Mar. 26	182	6,129	3,814	10.824	
Oct. 2........	Jan. 2	92	6,291	3,909	11.524	499
	Apr. 2	182	5,996	4,005	11.718	
9........	Jan. 8	91	6,164	3,918	11.294	409
	Apr. 9	182	7,205	3,916	11.140	
16........	Jan. 15	91	6,658	3,939	11.339	343
	Apr. 16	182	6,819	3,934	11.280	
23........	Jan. 22	91	6,395	3,915	11.414	288
	Apr. 23	182	7,587	3,912	11.408	
30........	Jan. 29	91	7,739	3,905	12.332	289
	Apr. 30	182	5,894	3,907	12.285	
Nov. 6........	Feb. 5	91	7,305	4,010	13.344	491
	May 7	182	7,903	4,006	13.268	
13........	Feb. 12	91	6,325	4,008	13.514	898
	May 14	182	6,411	4,009	13.231	
20........	Feb. 19	91	8,332	4,018	14.309	718
	May 21	182	8,344	4,017	13.917	
28........	Feb. 26	90	8,300	4,017	14.384	773
	May 28	181	8,592	4,199	14.030	
Dec. 4........	Mar. 5	91	6,981	4,322	14.650	1,226
	June 4	182	7,224	4,324	14.554	
11........	Mar. 12	91	8,264	4,016	16.334	1,407
	June 11	182	7,756	4,019	15.609	
18........	Mar. 19	91	7,971	4,195	16.667	576
	June 18	182	9,277	4,103	15.423	
26........	Mar. 26	90	6,836	4,015	14.992	719
	June 25	181	5,503	4,012	14.032	
1981-Jan. 2......	Apr. 2	90	8,226	4,288	13.908	606
	July 2	181	6,983	4,236	13.411	
8.......	Apr. 9	91	7,324	4,221	13.601	514
	July 9	182	6,759	4,218	13.182	
15.......	Apr. 16	91	6,492	4,316	15.317	683
	July 16	182	6,844	4,314	14.228	
22.......	Apr. 23	91	8,316	4,312	15.595	699
	July 23	182	9,348	4,309	14.471	
29.......	Apr. 30	91	8,643	4,316	15.199	714
	July 30	182	8,816	4,310	14.121	

Source: See Table PDO-2.
1/ Equivalent average rate on bank discount basis.
r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
1/04/78	1/10/78	6.552% Bill - 1/09/79	364d	5,481	-	3,205	-	
1/18/78	1/31/78	7.1/2% Note - 1/31/80-K	2y	6,683	272	3,603	272	6/
1/31/78	2/15/78	7-1/2% Note - 5/15/81-M	3y 3m	5,444	1,000	2,890	1,000	7/
2/01/78	2/07/78	6.814% Bill - 2/6/79		5,521	-	3,253	-	
2/01/78	2/15/78	8% Note - 2/15/85-A	7y	4,859	1,200	3,003	1,200	8/
2/02/78	2/15/78	8-1/4% Bond - 5/15/2000-05	27y 3m	3,781	771	1,254	771	9/
2/16/78	2/28/78	7-5/8% Note - 2/29/80-L	2y	5,245	53	3,767	53	10/
2/22/78	3/6/78	7-7/8% Note - 3/31/82-G	4y 1m	5,817	-	2,835	-	11/
3/1/78	3/7/78	6.859% Bill - 3/6/79	364d	5,592	-	3,321	-	
3/3/78	3/8/78	6.346% Bill - 4/20/78-Reopening	43d	7,284	-	3,004	-	
3/22/78	3/31/78	7-12% Note - 3/31/80-C-Reopening	2y	6,137	312	3,695	312	12/
5/	4/1/78	1-1/2% Note - 4/1/83-EA	5y	-	*	-	*	
3/28/78	4/5/78	7-7/8% Note - 5/15/83-C	5y 1m	5,604	-	2,573	-	13/
3/29/78	4/4/78	6.877% Bill - 4/3/79	364d	6,056	-	3,346	-	
3/30/78	4/3/78	6.645% Bill - 4/27/78-Reopening	24d	10,867	-	6,006	-	
4/19/78	5/1/78	7-3/4% Note - 4/30/80-N	2y	5,349	428	2,752	428	14/
4/26/78	5/2/78	7.072% Bill - 5/1/79	364d	4,641	-	3,025	-	
5/2/78	5/15/78	8-1/4% Note - 5/15/88-A	10y	5,063	1,600	2,548	1,600	15/
5/3/78	5/15/78	8-3/8% Bond - 8/15/95-00-Reopening	22y 3m	3,102	895	1,502	895	16/
5/23/78	5/31/78	8% Note - 5/31/80-P	2y	5,815	177	2,921	177	17/
5/24/78	5/30/78	7.417% Bill - 5/29/79	364d	5,767	-	2,478	-	
5/31/78	6/7/78	8-1/4% Note - 6/30/82-H	4y	5,063	-	2,594	-	
6/1/78	6/2/78	7.110% Bill - 6/22/78-Reopening	20d	12,285	-	6,005	-	18/
6/20/78	6/30/78	8-1/4% Note - 6/30/80-Q	2y	4,902	794	3,613	794	19/
6/21/78	6/27/78	7.678% Bill - 6/26/79	364d	4,436	-	2,784	-	
6/28/78	7/11/78	8-5/8% Bond - 8/15/93	15y 1m	4,142	-	1,768	-	20/
7/19/78	7/25/78	7.820% Bill - 7/24/79	364d	4,951	-	3,380	-	
7/20/78	7/31/78	8-1/2% Note - 7/31/80-R	2y	5,032	375	3,789	375	21/
8/1/78	8/15/78	8-3/8% Note - 8/15/81-N	3y	5,471	1,200	2,910	1,200	22/
8/2/78	8/15/78	8-1/4% Note - 8/15/85-B	7y	4,151	1,434	3,403	1,434	23/
8/3/78	8/15/78	8-3/8% Bond - 8/15/2003-08	30y	2,591	600	1,503	600	24/
8/16/78	8/22/78	7.875% Bill - 8/21/79	364d	4,626	-	3,589	-	
8/23/78	8/31/78	8-3/8% Note - 8/31/80-S	2y	6,183	200	3,345	200	25/
8/29/78	9/6/78	8-3/8% Note - 9/30/82-J	4y 1m	4,127	-	2,501	-	26/
9/13/78	9/19/78	7.954% Bill - 9/18/79	364d	6,370	-	3,353	-	
9/20/78	10/2/78	8-5/8% Note - 9/30/80-T	2y	5,165	511	3,195	511	27/
9/27/78	10/10/78	8-5/8% Bond - 11/15/93	15y 1m	2,485	-	1,509	-	28/
5/	10/1/78	1-1/2% Note - 10/1/83-EO	5y	-	1	-	1	
10/12/78	10/17/78	8.272% Bill - 10/16/79	364d	5,738	-	3,474	-	
10/24/78	10/31/78	8-7/8% Note - 10/31/80-U	2y	4,547	203	3,790	203	29/
10/31/78	11/15/78	9-1/% Note - 5/15/82-K	3y6m	7,098	978	3,556	978	30/
11/2/78	11/15/73	8-3/4% Note - 11/15/88-B	10y	3,175	931	2,514	931	31/
11/3/78	11/15/78	8-3/4% Bond - 11/15/2003-2008	30y	4,877	678	1,752	678	32/
11/8/78	11/14/78	9.313% Bill - 11/13/79	364d	6,134	-	3,896	-	
11/21/78	11/30/78	9-1/4% Note - 11/30/80-V	2y	5,006	250	2,945	250	33/
12/6/78	12/12/78	9.320% Bill - 12/11/79	364d	6,578	-	4,029	-	
12/19/78	1/2/79	9-7/8% Note - 12/31/80-W	2y	5,366	450	3,096	450	34/
12/20/78	1/2/79	9-3/8% Note - 12/31/82-L	4y	5,912	437	2,768	437	35/
1/3/79	1/9/79	9.605% Bill - 1/8/80	364d	5,356	-	3,705	-	
1/4/79	1/11/79	9% Bond - 2/15/94	15y 1m	3,262	-	1,509	-	36/
1/23/79	1/31/79	9-3/4% Note - 1/31/81-P	2y	4,105	151	2,995	151	37/
1/31/79	2/6/79	9.348% Bill - 2/5/80	364d	4,708	-	3,543	-	
2/6/79	2/15/79	9% Note - 2/15/87-B	8y	5,238	931	2,278	931	38/
2/7/79	2/15/79	8-3/4% Bond - 12/15/2003-08-Reopening	29y 9m	4,306	800	2,002	800	39/
2/21/79	2/28/79	9-3/4% Note - 2/28/81-Q	2y	4,641	368	2,887	368	40/
2/27/79	3/5/79	9-1/4% Note - 3/31/83-D	4y 1m	6,767	-	2,930	-	41/
2/27/79	3/2/79	9.698% Bill - 4/19/79-Reopening	48d	9,245	-	4,001	-	
2/28/79	3/6/79	9.485% Bill - 3/4/80	364d	7,049	-	3,326	-	
5/	4/1/79	1-1/2% Note - 4/1/84-EA	5y	-	*	-	*	
4/3/79	4/3/79	9.861% Bill - 4/26/79-Reopening	23d	15,073	-	6,005	-	
4/3/79	4/4/79	9.912% Bill - 4/19/79-Reopening	15d	9,465	-	4,001	-	
4/4/79	4/5/79	9.230% Bill - 4/1/80	362d	6,971	-	3,366	-	
4/5/79	4/6/79	9.616% Bill - 6/21/79-Reopening	76d	8,106	-	3,001	-	
4/5/79	4/9/79	9-5/8% Note - 3/31/81-R	2y	5,965	640	2,876	640	42/
4/10/79	4/18/79	9% Bond - 2/15/94-Reopening	14y 10m	2,650	-	1,501	-	43/
4/24/79	4/30/79	9-3/4% Note - 4/30/81-S	2y	5,543	159	2,854	159	44/
4/25/79	5/1/79	9.235% Bill - 4/29/80	364d	6,510	-	3,020	-	
5/1/79	5/15/79	9-1/4% Note - 5/15/89-A	10y	6,256	350	2,278	350	45/
5/2/79	5/15/79	9-1/8% Bond - 5/15/2004-09	30y	4,839	200	2,007	200	46/
5/22/79	5/31/79	9-3/4% Note - 5/31/81-T	2y	4,807	239	2,303	239	47/
5/23/79	5/29/79	9.153% Bill - 5/27/80	364d	4,621	-	2,762	-	
5/31/79	6/4/79	0.056% Bill - 6/19/79	15d	9,247	-	5,013	-	
6/4/79	6/5/79	0.080% Bill - 6/21/79-Reopening	16d	9,971	-	4,522	-	
6/19/79	7/2/79	9-1/8% Note - 6/30/81-U	2y	5,815	250	2,807	250	112/
6/20/79	6/26/79	8.829% Bill - 6/24/80	364d	4,963	-	2,788	-	
6/21/79	7/2/79	8-7/8% Note - 6/30/83-E	4y	4,341	246	2,877	246	49/
6/27/79	7/9/79	8-3/4% Bond - 8/15/94	15y 1m	2,789	-	1,506	-	50/
7/18/79	7/24/79	8.896% Bill - 7/22/80	364d	5,211	-	3,389	-	
7/24/79	7/31/79	9-3/8% Note - 7/31/81-V	2y	4,720	170	3,052	170	51/
7/31/79	8/15/79	9% Note - 8/15/82-M	3y	6,784	775	2,812	775	52/

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar Amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In Exchange 4/	
8/01/79	8/15/79	9% Note - 2/15/87-B-Reopening	7y 6m	5,367p	500	2,504p	500	53/
8/02/79	8/15/79	9-1/8% Bond - 5/15/2004-09-Reopening	29y 9m	3,137p	396	2,000p	396	54/
8/15/79	8/21/79	9.189% Bill - 8/19/80	364d	5,735	-	3,545	-	55/
8/22/79	8/31/79	9-5/8% Note - 8/31/81-W	2y	6,993	456	3,273	456	56/
8/28/79	9/5/79	9-1/4% Note - 5/15/84-C	4y 8m	5,393	-	2,587	-	
8/30/79	9/4/79	10.286% Bill - 9/18/79-Reopening	14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893% Bill - 9/16/80	364d	5,757	-	3,556	-	
10/3/79	10/9/79	10-1/8% Note - 9/30/81-X	2y	5,636	-	3,295	-	57/
10/4/79	10/10/79	9-3/4% Note - 9/30/83-F	4y	4,489	-	2,534	-	58/
10/10/79	10/16/79	11.508% Bill - 10/14/80	364d	6,382	-	3,454	-	
10/11/79	10/18/79	10-1/8% Bond - 11/15/94	15y 1m	2,315	-	1,502	-	
10/23/79	10/31/79	12-5/8% Note - 10/31/81-Y	2y	6,860	-	3,987	-	59/
10/30/79	11/15/79	11-5/8% Note - 5/15/83-G	3y 6m	6,918	-	2,818	-	60/
10/31/79	11/15/79	10-3/4% Note - 11/15/89-B	10y	3,418p	-	2,001p	-	61/
11/1/79	11/15/79	10-3/8% Bond - 11/15/2004-09	30y	3,283	-	2,003	-	62/
11/7/79	11/9/79	12.583% Bill - 4/24/80-Reopening	167d	3,162	-	2,004	-	63/
11/7/79	11/13/79	11.810% Bill - 11/6/80	359d	6,208	-	3,903	-	
11/21/79	11/30/79	12-1/8% Note - 11/30/81-Z	2y	7,647	-	4,392	-	64/
11/27/79	12/4/79	10-3/8% Note - 5/15/85-C	5y 6m	3,545	-	2,594	-	65/
11/28/79	12/3/79	11.646% Bill - 4/24/80-Reopening	143d	5,633	-	3,001	-	
12/5/79	12/11/79	10.818% Bill - 12/4/80	359d	8,205	-	4,133	-	
12/6/79	12/10/79	11.738% Bill - 5/15/80-Reopening	157d	6,586	-	2,325	-	
12/19/79	12/31/79	11-3/8% Note - 12/31/81-AB	2y	8,435	-	3,736	-	66/
12/20/79	12/31/79	10-1/2% Note - 12/31/83-H	4y	4,118p	-	2,501p	-	67/
1/2/80	1/8/80	11.040% Bill - 1/2/81	360d	6,322p	-	4,001p	-	68/
1/3/80	1/10/80	10-1/2% Bond - 2/15/95	15y 1m	3,724p	-	1,501p	-	69/
1/23/80	1/31/80	11-1/2% Note - 1/31/82-N	2y	8,071p	-	4,006p	-	
1/[illegible]/80	2/5/80	11.211% Bill - 1/29/81	359d	5,936p	-	4,001p	-	
2/5/80	2/15/80	11-7/8% Note - 8/15/83-J	3y 6m	7,518p	-	3,251p	-	70/
2/6/80	2/15/80	12% Note - 5/15/87-C	7y 3m	4,690p	-	2,001p	-	71/
2/7/80	2/15/80	11-3/4% Bond - 2/15/2005-10	30y	4,635p	-	2,001p	-	72/
2/20/80	2/29/80	13-7/8% Note - 2/28/82-P	2y	8,644p	-	4,005p	-	73/
2/26/80	3/3/80	14-3/8% Note - 5/15/85-D	5y 2-1/2m	4,824p	-	2,500p	-	74/
2/27/80	3/4/80	13.527% Bill - 2/26/81	359d	6,293p	-	4,000p	-	
3/4/80	3/5/80	15.296% Bill - 4/17/80-Reopening	43d	9,564p	-	4,002p	-	
3/20/80	3/25/80	16.122% Bill - 5/1/80-Reopening	37d	8,499p	-	6,004p	-	
3/20/80	3/31/80	15.% Note - 3/31/82-Q	2y	6,907p	-	3,500p	-	75/
3/25/80	3/31/80	14-1/4% Note - 3/31/84-D	4y	6,508p	-	2,500p	-	76/
3/27/80	4/3/80	16.855% Bill - 6/19/80-Reopening	77d	13,901p	-	5,001p	-	
4/1/80	4/7/80	15.714% Bill - 6/26/80-Reopening	80d	12,940p	-	4,001p	-	
4/2/80	4/8/80	12-5/8% Bond - 5/15/95	15y 1m	3,875p	-	1,501p	-	77/
4/22/80	4/30/80	11-3/8% Note - 4/30/82-R	2y	9,509p	-	4,010p	-	78/
4/23/80	4/29/80	10.440% Bill - 4/23/81	359d	6,606p	-	4,000p	-	
5/6/80	5/15/80	9-1/4% Note - 8/15/83-K	3y 3m	10,212p	-	3,506p	-	79/
5/7/80	5/15/80	10-3/4% Note - 11/15/89-B-Reopening	9y 6m	3,992p	-	2,000p	-	80/
5/8/80	5/15/80	10% Bond - 5/15/2005-10	30y	3,648p	-	2,000p	-	81/
5/21/80	5/27/80	8.341% Bill - 5/21/81	359d	6,733p	-	4,001p	-	
5/27/80	5/29/80	8.072% Bill - 6/17/80	19d	8,150p	-	2,702p	-	
5/30/80	5/30/80	9.720% Bill - 6/12/80-Reopening	13d	9,317p	-	2,001p	-	
6/2/80	6/3/80	10.260% Bill - 6/5/80-Reopening	2d	7,559p	-	2,002p	-	
6/2/80	6/4/80	9-3/8% Note - 5/31/82-S	2y	7,007p	-	4,000p	-	82/
6/3/80	6/5/80	9-5/8% Note - 8/15/85-E	5y 2-1/2m	5,650p	-	3,004p	-	83/
6/18/80	6/24/80	7.491% Bill - 6/18/81	359d	7,339p	-	4,000p	-	
6/19/80	6/30/80	8-5/8% Note - 6/30/82-T	2y	9,200p	-	4,255p	-	84/
6/24/80	6/30/80	8-7/8% Note - 6/30/84-E	4y	6,546p	-	3,203p	-	85/
7/2/80	7/9/80	10-3/8% Bond - 5/15/95	14y 10m	4,766p	-	1,502p	-	86/
7/16/80	7/22/80	7.669% Bill - 7/16/81	359d	6,629p	-	4,000p	-	
7/23/80	7/31/80	8-7/8% Note - 7/31/82-U	2y	9,494p	-	4,508p	-	87/
7/29/80	8/04/80	8.498% Bill - 9/16/80	43d	9,318p	-	3,004p	-	
8/05/80	8/15/80	9-7/8% Note - 11/15/83-L	3y 3m	7,906p	-	4,003p	-	88/
8/06/80	8/15/80	10-3/4% Note - 8/15/90-A	10y	4,602p	-	2,751p	-	89/
8/07/80	8/15/80	10-3/8% Bond - 11/15/2004-09-Reopening	29y 3m	2,485p	-	1,500p	-	90/
8/13/80	8/19/80	8.963% Bill - 8/13/81	359d	6,456p	-	4,000p	-	
8/20/80	9/2/80	11-1/8% Note - 8/31/82-V	2y	[illegible]	-	4,502p	-	91/
8/27/80	9/3/80	11-3/4% Note - 11/15/85-F	5y 2-1/2m	7,433p	-	3,001p	-	92/
9/10/80	9/16/80	9.967% Bill - 9/10/81	359d	5,716p	-	4,001p	-	
9/18/80	9/30/80	11-7/8% Note - 9/30/82-W	2y	9,626p	-	4,501p	-	93/
9/23/80	9/30/80	12-1/8% Note - 9/30/84-F	4y	7,106p	-	3,004p	-	94/
10/07/80	10/14/80	11-1/2% Bond - 11/15/95	15y 1m	2,369p	-	1,501p	-	95/
10/08/80	10/14/80	11.136% Bill - 10/8/81	359d	8,095p	-	4,000p	-	
10/22/80	10/31/80	12-1/8% Note - 10/31/82-X	2y	8,315p 96/	-	4,315p 96/	-	97/
10/30/80	11/06/80	12.219% Bill - 11/05/81	364d	6,602p	-	4,001p	-	
11/05/80	11/17/80	13-1/4% Note - 5/15/84-G	3y 6m	6,451p	-	3,752p	-	98/
11/06/80	11/17/80	13% Note - 11/15/90-B	10y	4,359p	-	2,251p	-	99/
11/07/80	11/17/80	12-3/4% Bond - 11/15/2005-10	30y	3,819p	-	2,000p	-	100/
11/12/80	11/17/80	13.885% Bill - 12/31/80	44d	12,422p	-	4,002p	-	
11/25/80	12/1/80	13-7/8% Note - 11/30/82-Y	2y	9,257p	-	4,502p	-	101/
11/26/80	12/4/80	13.261% Bill - 12/03/81	364d	7,674p	-	4,501p	-	
12/2/80	12/3/80	15.250% Bill - 4/23/81-Reopening	141d	6,348p	-	3,000p	-	
12/3/80	12/8/80	13-1/2% Note - 2/15/86-C	5y 2-1/2m	7,509p	-	3,004p	-	
12/16/80	12/31/80	15-1/8% Note - 12/31/82-Z	2y	10,652p	-	3,004p	-	102/
12/18/80	12/31/80	14% Note - 12/31/84-H	4y	8,577p	-	4,507p	-	103/
12/23/80	12/31/80	14.775% Bill - 4/30/81-Reopening	120d	8,227p	-	3,253p	-	104/
12/23/80	1/2/81	12.074% Bill - 12/31/81	363d	6,111p	-	4,000p	-	
12/30/80	1/6/81	17.033% Bill - 1/22/81-Reopening	16d	6,025p	-	4,500p	-	
12/30/80	1/5/81	12-3/8% Note - 1/15/88-C	7y	6,309p	-	2,500p	-	105/
1/6/81	1/12/81	11-3/4% Bond - 2/15/2001	20y 1m	4,142p	-	1,501p	-	106/
1/21/81	2/02/81	13-5/8% Note - 1/31/83-M	2y	8,775p	-	4,503p	-	107/
1/22/81	1/29/81	13.033% Bill - 1/28/82	364d	8,354p	-	4,500p	-	
2/03/81	2/17/81	13-1/4% Note - 8/15/84-J	3y 6m	7,719p 108/	-	3,852p 108/	-	109/
2/04/81	2/17/81	13% Note - 11/15/90-B-Reopening	9y 9m	4,475p	-	2,500p	-	110/
2/05/81	2/17/81	12-3/4% Bond - 11/15/2005-10-Reopening	29y 9m	5,252p	-	2,250p	-	111/

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

6/ Yields accepted ranged from 7.52% (price 99.963) up to 7.56% (price 99.891) with the average at 7.55% (price 99.909).

7/ Yields accepted ranged from 7.50% (price 99.936) up to 7.55% (price 99.794) with the average at 7.53% (price 99.850).

8/ Prices accepted ranged from 100.80 (yield 7.85%) down to 100.58 (yield 7.89%) with the average at 100.65 (yield 7.88%).

9/ Prices accepted ranged from 100.73 (yield 8.18%) down to 100.01 (yield 8.25%) with the average at 100.13 (yield 8.23%).

10/ Yields accepted ranged from 7.67% (price 99.818) up to 7.71% (price 99.845) with the average at 7.70% (price 99.863).

11/ Yields accepted ranged from 7.87% (price 99.997) up to 7.90% (price 99.894) with the average at 7.89% (price 99.928).

12/ Yields accepted ranged from 7.50% (price 100.000) up to 7.57% (price 99.872) with the average at 7.56% (price 99.891).

13/ Yields accepted ranged from 7.93% (price 99.740) up to 7.95% (price 99.657) with the average at 7.94% (price 99.698).

14/ Yields accepted ranged from 7.75% (price 100.000) up to 7.82% (price 99.873) with the average at 7.80% (price 99.909).

15/ Yields accepted ranged from 8.26% (price 99.933 up to 8.30% (price 99.665) with the average at 8.29% (price 99.732).

16/ Prices accepted ranged from 99.23 (yield 8.45%) down to 98.91 (yield 8.48%) with the average at 99.02 (yield 8.47%).

17/ Yields accepted ranged from 8.00% (price 100.000) up to 8.10% (price 99.819) with the average at 8.09% (price 99.837).

18/ Yields accepted ranged from 8.24% (price 100.013) up to 8.28% (price 99.877) with the average at 8.27% (price 99.911).

19/ Yields accepted ranged from 8.25% (price 100.000 up to 8.33% (price 99.855) with the average at 8.32% (price 99.873).

20/ Yields accepted ranged from 8.62% (price 100.008) up to 8.63% (price 99.924) with the average also at 8.63%.

21/ Yields accepted ranged from 8.52% (price 99.964) up to 8.62% (price 99.784) with the average at 8.61% (price 99.802).

22/ Yields accepted ranged from 8.44% (price 99.831) up to 8.47% (price 99.753) with the average at 8.46% (price 99.779).

23/ Yields accepted ranged from 8.28% (price 99.843) up to 8.41% (price 99.166) with the average at 8.36% (price 99.426).

24/ Yields accepted ranged from 8.37% (price 100.055) up to 8.46% (price 99.079) with the average at 8.43% (price 99.402).

25/ Yields accepted ranged from 8.37% (price 100.009) up to 8.39% (price 99.973) with the average at 8.38% (price 99.991).

26/ Yields accepted ranged from 8.38% (price 99.961) up to 8.42% (price 99.826) with the average at 8.41% (price 99.859).

27/ Yields accepted ranged from 8.59% (price 100.063) up to 8.66% (price 99.937) with the average at 8.65% (price 99.955).

28/ Yields accepted ranged from 8.60% (price 100.175) up to 8.65% (price 99.757) with the average at 8.64% (price 99.840).

29/ Yields accepted ranged from 8.90% (price 99.955) up to 8.98% (price 99.812) with the average at 8.94% (price 99.883).

30/ Yields accepted ranged from 9.33% (price 99.766) up to 9.37% (price 99.649) with the average at 9.36% (price 99.678).

31/ Yields accepted ranged from 8.75% (price 100.000) up to 8.90% (price 99.020) with the average at 8.85% (price 99.345).

32/ Yields accepted ranged from 8.82% (price 99.266) up to 8.87% (price 98.747) with the average at 8.86% (price 98.851).

33/ Yields accepted ranged from 9.33% (price 99.857) up to 9.37% (price 99.786) with the average at 9.36% (price 99.804).

34/ Yields accepted ranged from 9.97% (price 99.832) up to 10.00% (price 99.779) with the avearage at 99.99% (price 99.797).

35/ Yields accepted ranged from 9.43% (price 99.820) up to 9.47% (price 99.690) with the average at 9.45% (price 99.755)

36/ Yields accepted ranged from 8.99% (price 100.045) up to 9.01% (price 99.882) with the average at 9.00% (price 99.963).

37/ Yields accepted ranged from 9.82% (price 99.876) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).

38/ Yields accepted ranged from 8.95% (price 100.281) up to 9.02% (price 99.888) with the average at 9.01% (price 99.944).

39/ Prices accepted ranged from 97.46 (yield 9.00%) down to 96.90 (yield 9.05%) with the average at 97.05 (yield 9.03%).

40/ Yields accepted ranged from 9.75% (price 100.000) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).

41/ Yields accepted ranged from 9.33% (price 99.705) up to 9.36% (price 99.605) with the average at 9.35% (price 99.638).

42/ Yields accepted ranged from 9.66% (price 99.938) up to 9.70% (price 99.868) with the average at 9.68% (price 99.903).

43/ Prices accepted ranged from 99.09 (yield 9.10%) down to 98.69 (yield 9.15%) with the average at 98.79 (yield 9.14%).

44/ Yields accepted ranged from 9.75% (price 100.000) up to 9.79% (price 99.929) with the average at 9.78% (price 99.947).

45/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168 with the average at 9.37% (price 99.232).

46/ Yields accepted ranged from 9.22% (price 99.039) up to 9.24% (price 98.838) with the average at 9.23% (price 98.938).

47/ Yields accepted ranged from 9.75% (price 100.000) up to 9.77% (price 99.964) with the average also at 9.77%.

48/ Yields accepted ranged from 9.20% (price 99.866) up to 9.23% (price 99.813) with the average at 9.22% (price 99.830).

49/ Yields accepted ranged from 8.85% (price 100.083) up to 8.93% (price 99.819) with the average at 8.89% (price 99.950).

50/ Yields accepted ranged from 8.78% (price 99.714) up to 8.83% (price 99.302) with the average at 8.81% (price 99.467).

51/ Yields accepted ranged from 9.35% (price 100.045) up to 9.45% (price 99.866) with the average at 9.41% (price 99.938).

52/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).

53/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).

54/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).

55/ Yields accepted ranged from 9.60% (price 100.045) up to 9.66% (price 99.938) with the average at 9.65% (price 99.955).

56/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).

57/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).

58/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).

59/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).

60/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.940).

61/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).

62/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).

63/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).

64/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

65/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).

66/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).

67/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).

68/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).

69/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).

70/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).

71/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).

72/ Yields accepted ranged from 11.78% (price 99.754 up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).

73/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).

74/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).

75/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).

76/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).

77/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).

78/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).

79/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).

80/ Price accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27 (yield 9.88%).

81/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).

82/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).

83/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.634) with the average at 9.66% (price 99.775).

84/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955, with the average at 8.63% (price 99.991).

85/ Yields accepted ranged from 8.94% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).

86/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).

87/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).

88/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).

89/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% price 99.399) with the average at 10.81% (price 99.639).

90/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).

91/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).

92/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).

93/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).

94/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).

95/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).

96/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from $4,500 million to $4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.

97/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

98/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.592) with the average at 13.31% (price 99.837).

99/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.342) with the average at 13.07% (price 99.616).

100/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.543).

101/ Yields accepted ranged from 13.91% (price 99.941) up to 14.02% (price 99.755) with the average at 13.99% (price 99.805).

102/ Yields accepted ranged from 13.40% (price 100.211) up to 13.54% (price 99.698) with the average at 13.52% (price 99.771).

103/ Yields accepted ranged from 15.13% (price 99.992) up to 15.18% (price 99.908) with the average at 15.15% (price 99.958).

104/ Yields accepted ranged from 13.93% (price 100.209) up to 14.06% (price 99.821) with the average at 14.03% (price 99.910).

105/ Yields accepted ranged from 12.38% (price 99.957) up to 12.50% (price 99.407) with the average at 12.49% (price 99.453).

106/ Yields accepted ranged from 11.77% (price 99.787) up to 11.84% (price 99.255) with the average at 11.82% (price 99.407).

107/ Yields accepted ranged from 13.65% (price 99.958) up to 13.71% (price 99.856) with the average at 13.69% (price 99.890).

108/ As a result of correcting an understatement by a Federal Reserve Bank of the amount of competitive tenders received, the total amounts of tenders received and accepted were increased by $100 million. The average yield was not affected.

109/ Yields accepted ranged from 13.32% (price 99.809) up to 13.40% (price 99.592) with the average at 13.37% (price 99.673).

110/ Prices accepted ranged from 100.85 (yield 12.83%) down to 100.25 (yield 12.94%) with the average at 100.50 (yield 12.89%).

111/ Prices accepted ranged from 100.81 (yield 12.63%) down to 100.26 (yield 12.70%) with the average at 100.43 (yield 12.68%).

* Less than $500,000. p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
7% Note - 2/15/81-A	2/18/75	$ 25	$100.28	6.95%	7-3/4% Note - 2/15/74-C
		302	100.28	6.95	4-1/8% Bond - 2/15/74
		1,515	100.28	6.95	2/
		1,842			
7-3/8% Note - 2/15/81-C	2/18/75	400	99.453	7.49	5-3/4% Note - 2/15/75-A
		1,768	99.453	7.49	2/
		2,168			
	4/5/76	2,628	99.980	7.38	2/
9-3/4% Note - 2/28/81-Q	2/28/79	2,887	99.822	9.85	2/
6-7/8% Note - 3/31/81-H	3/8/77	2,809	99.968	6.88	2/
9-5/8% Note - 3/31/81-R	4/9/79	3,516	99.903	9.68	2/
9-3/4% Note - 4/30/81-S	4/30/79	3,013	99.947	9.78	2/
7-3/8% Note - 5/15/81-D	1/26/76	2,020	99.892	7.40	2/
7-1/2% Note - 5/15/81-M	2/15/78	1,000	99.849	7.53	6-1/4% Note - 2/15/78-A
		2,893	99.849	7.53	2/
		3,893			
9-3/4% Note - 5/31/81-T	5/31/79	2,542	99.964	9.77	2/
6-3/4% Note - 6/30/81-J	6/3/77	2,514	99.808	6.80	2/
9-1/8% Note - 6/30/81-U	7/2/79	3,057	99.830	9.22	2/
9/3/8% Note - 7/31/81-V	7/31/79	3,222	99.938	9.41	2/
8-3/8% Note - 8/15/81-N	8/15/78	1,200	99.779	8.46	7-5/8% Note - 8/15/78-E
		2,910	99.779	8.46	2/
		4,110			
9-5/8% Note - 8/31/81-W	8/31/79	3,729	99.955	9.65	2/
10-1/8% Note - 9/30/81-X	10/9/79	3,695	99.620	10.21	2/
12-5/8% Note - 10/31/81-Y	10/31/79	4,457	99.940	12.66	2/
7-3/4% Note - 11/15/81-B	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/
7% Note - 11/15/81-C	10/12/76	2,543	99.641	7.08%	2/
12-1/8% Note - 11/30/81-Z	11/30/79	4,894	99.801	12.24	2/
7-1/4% Note - 12/31/81-L	12/07/77	3,452	99.776	7.31	2/
11-3/8% Note - 12/31/81-AB	12/31/79	4,307	90.904	11.43	2/
1982					
11-1/2% Note - 1/31/82-N	1/31/80	4,484	99.965	11.52	2/
6-3/8% Note - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/06/77	2,697	99.699	6.19	2/
13-7/8% Note - 2/28/82-P	2/29/80	4,489	99.822	13.98	2/
7-7/8% Note - 3/31/82-G	3/06/78	2,853	99.928	7.89	2/
15% Note - 3/31/82-Q	3/31/80	4,072p	99.983	15.01	2/
11-3/8% Note - 4/30/82-R	4/30/80	4,573p	99.887	11.44	2/
8% Note - 5/15/82-R	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-E	4/04/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978	99.678	9.36	6% Note - 11/15/78-B
		2,578	99.678	9.36	2/
		3,556			
9-3/8% Note - 5/31/82-S	6/04/80	4,284p	100.009	9.37	2/
8-1/4% Note - 6/30/82-H	6/07/78	2,594	99.991	8.27	2/
8-5/8% Note - 6/30/82-T	6/30/80	5,215p	99.991	8.63	2/
8-7/8% Note - 7/31/82-U	7/31/80	5,337p	99.830	8.97	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.291	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3,587	99.845	9.06	2/
11-1/8% Note - 8/31/82-V	9/02/80	5,127p	99.799	11.24	2/
8-3/8% Note - 9/30/82-J	9/06/80	2,501	99.859	8.41	2/
11-7/8% Note - 9/30/82-W	9/30/80	5,120p	99.905	11.93	2/
12-1/8% Note - 10/31/82-X	10/31/80	4,823p	99.801	12.24	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
13-7/8% Note - 11/30/82-Y	12/01/80	4,966p	99.805	13.99	2/
9-3/8% Note - 12/31/82-L	1/02/79	3,205	99.755	9.45	2/
15-1/8% Note - 12/31/82-Z	12/31/80	4,955p	99.958	15.15	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1983					
9-1/4% Note - 3/31/83-D	3/05/79	2,930	99.638	9.35	2/
7-7/8% Note - 5/15/83-C	4/05/78	2,573	99.698	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,618	99.958	11.64	2/
8-7/8% Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
11-7/8% Note - 8/15/83-J	2/15/80	4,285	99.707	11.98	2/
9-1/4% Note - 8/15/83-K	5/15/80	6,670p	99.706	9.32	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,802	99.871	9.79	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
9-7/8% Note - 11/15/83-L	8/15/80	5,832p	99.873	9.88	2/
10-1/2% Note - 12/31/83-H	12/31/79	2,701	99.936	10.52	2/
1984					
7-1/4% Note - 2/15/84-A	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
		2,905			
	5/15/77	2,623	99.81	7.28	9% Note - 2/15/77-D
		2,909	99.81	7.28	2/
		5,533			
14-1/4% Note - 3/31/84-D	3/31/80	2,914p	99.881	14.29	2/
9-1/4% Note - 5/15/84-C	9/05/79	2,587	99.922	9.25	2/
13-1/4% Note - 5/15/84-G	11/17/80	4,315p	99.837	13.31	2/
8-7/8% Note - 6/30/84-E	6/30/80	3,726p	99.621	8.99	2/
6-3/8% Bond - 8/15/84	8/15/72	15	99.40	6.45	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
		164	99.40	6.45	2-1/2% Bond -11/15/67-72
		535	99.40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.45	2
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
12-1/8% Note - 9/30/84-F	9/30/80	3,369p	99.985	12.13	2/
14% Note - 12/31/84-H	12/31/80	3,620p	99.910	14.03	2/
1985					
8% Note - 2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
		3,003	100.65	7.88	2/
		4,203			
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
10-3/8% Note - 5/15/85-C	12/4/79	$2,539	$99.898	10.40%	2/
14-3/8% Note - 5/15/85-D	3/3/80	2,719	99.758	14.39	2/
8-1/4% Note - 8/15/85-B	8/15/78	34	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400	99.426	8.36	7-5/8% Note - 8/15/78-E
		3,403	99.426	8.36	2/
		4,837			
9-5/8% Note - 8/15/85-E	6/5/80	3,293p	99.775	9.66	2/
11-3/4% Note - 11/15/85 -F	9/3/80	3,087p	99.835	11.76	2/
1986					
13-1/2% Note - 2/15/86-C	12/8/80	3,186p	99.771	13.52	2/
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
9% Note - 2/15/87-B	8/15/79	3,029	100.00	9.00	2/
	2/15/79	3,209	99.944	9.01	2/
12% Note - 5/15/87-C	2/15/80	2,472	99.742	12.02	2/
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014	99.552	7.69	2/
		2,387			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1988					
12-3/8% Note - 1/15/88-C	1/5/81	2,710p	99.453	12.49	2/
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
8-1/4% Note - 5/15/88-A	5/15/78	59	99.732	8.29	7-1/8% Note - 5/15/78-D
		1,541	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,548	99.732	8.29	2/
		4,148			
8-3/4% Note - 11/15/88-B	11/15/78	931	99.345	8.85	6% Note - 11/15/78-B
		2,514	99.345	8.85	2/
		3,445			
7-1/2% Bond - 8/15/88-93	8/15/73	93	95.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
9-1/4% Note - 5/15/89-A	5/15/79	2,628	99.232	9.37	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
10-3/4% Note - 11/15/89-B	11/15/79	2,417	100.00	10.75	2/
	5/15/80	3,362p	105.27	9.88	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
10-3/4% Note - 8/15/90-A	8/15/80	3,762p	99.639	10.81	2/
13% Note - 11/15/90-B	11/17/80	2,663p	99.616	13.07	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	2/
	4/18/79	1,501	98.79	9.14	2/
8-1/2% Bond - 5/15/94-99	5/15/74	$279	$102.85	8.21%	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506	99.467	8.81	2/
10-1/8% Note - 11/15/94	10/18/79	1,502	99.620	10.17	2/
1995					
10-1/2% Bond - 2/15/95	1/10/80	1,502	99.204	10.60	2/
7-7/8% Bond - 2/15/95-00	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
12-5/8% Bond - 5/15/95	4/08/80	1,503p	99.492	12.69	2/
10-3/8% Bond - 5/15/95	7/9/80	1,504p	99.664	10.42	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1995					
8-3/8% Bond - 8/15/95-00	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
	11/15/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501	99.02	8.47	2/
		2,396			
11-1/2% Bond - 11/15/95	10/14/80	1,482p	99.171	11.61	2/
1996					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			
2000					
8-1/4% Bond - 5/15/00-05	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
		1,604			
	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254	100.13	8.23	2/
		2,025			
2001					
11-3/4% Bond - 2/15/01	1/12/81	1,501p	99.407	11.82	2/
2002					
7-5/8% Bond - 2/15/02-07	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
	5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255	99.261	7.94	2/
		1,495			
2003					
8-3/8% Bond - 8/15/03-08	8/15/78	600	99.402	8.43	8-3/4% Note - 8/15/78-C
		1,503	99.402	8.43	2/
		2,103			
8-3/4% Bond - 11/15/78	11/15/78	678	98.851	8.86	6% Note - 11/15/78-B
		1,736	98.851	8.86	2/
		2,414			
	2/15/79	2,816	97.05	9.03	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	2,207	98.938	9.23	2/
	8/15/79	2,399	102.13	8.91	2/
10-3/8% Bond - 11/15/04-09	11/15/79	2,317	99.407	10.44	2/
	8/15/80	1,884p	96.91	10.73	2/
2005					
11-3/4% Bond - 2/15/05-10	2/15/80	2,647	99.264	11.84	2/
10% Bond - 5/15/05-10	5/15/80	2,987p	98.876	10.12	2/
12-3/4% Bond - 11/15/05-10	11/17/80	2,160p	99.543	12.81	2/

1/ Additional issue.
2/ Issued for cash.
3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981 consolidated effective Sept. 1, 1976.
* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748
11/15/78	9-1/4% Note - 5/15/82-K	2,578	203	203	1,162	244	10	20	75	8	3	19	466	571
	8-3/4% Note - 11/15/88-B	2,514	978	978	1,088	118	20	15	162	14	31	6	1,017	43
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838
1/2/79	9-7/8% Note - 12/31/80-W	3,096	450	450	1,187	239	11	16	82	42	2	6	835	676
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,202	181	5	5	62	12	5	1	831	464
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,157	121	26	4	106	39	5	24	763	33
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	1,022	190	3	3	31	8	2	53	642	565
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,520	114	4	4	46	16	1	1	440	784
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	1,004r	324r	6	12r	24r	15r	1	3	649r	838r
4/18/79	9% Bond - 2/15/94-8/	1,509r	-	-	441r	52r	2	8	167	3	10	40	782r	4r
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	1,703	139	1	5	33	3	1	14	607	348
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	789	125	16	2	279	15	4	31	853	164
	9-1/8% Bond - 5/15/04-09	2,007	200	200	791r	34	5	*	121r	4	21r	1	1,029r	1r
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	1,042	172	3	5	35	16	3	3	418	586
7/2/79	9-1/8% Note - 6/30/81-U	2,807	250	250	1,099	221	14	9	57	9	1	73	284	940
	8-7/8% Note - 6/30/83-E	2,877	246	246	1,482	147	6	5	70	2	3	26	601	535
7/9/79	8-3/4% Bond - 8/15/94	1,506	-	-	475	25	2	1	267	1	2	12	713	8
7/31/79	9-3/8% Note - 7/31/81-V	3,052	170	170	967	20	3	23	13	5	2	57	930	1,251
8/15/79	9% Note - 8/15/82-M	2,812	775	775	1,614	175	16	10	48	9	1	10	254	675
	9% Note - 2/15/87-B 8/	2,529	500	500	1,260	122	8	8	48	16	11	27	790	319
	9-1/8% Bond - 5/15/04-09 8/	2,003	396	396	629	21	1	*	95	10	1	*	1,235	11
8/31/79	9-5/8% Note - 8/31/81-W	3,272	456	456	1,223	256	3	6	335	9	13	51	367	1,009
9/5/79	9-1/4% Note - 5/15/84-C	2,587	-	-	1,100	65	4	3	44	1	*	9	533	820

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/ —Continued

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
10/09/79	10-1/8% Note - 9/30/81-X	3,295	400	400	1,301	307	8	7	63	6	9	2	610	982
10/10/79	9-3/4% Note - 9/30/83-F	2,534	268	268	1,178	149	15	19	128	16	1	16	438	574
10/18/79	10-1/8% Bond - 11/15/94	1,502	-	-	751	22	8	*	34	14	*	*	660	13
10/31/79	12-5/8% Note - 10/31/81-Y	3,987	470	470	1,074	292	5	9	152	6	7	4	1,303	1,135
	11-5/8% Note - 5/15/83-G	2,818	800	800	1,109	229	16	24	77	9	5	6	771	572
11/15/79	10-3/4% Note - 11/15/89-B	2,017	400	400	767	87	12	5	205	24	20	36	811	50
	10-3/8% Bond - 11/15/04-09	2,003	314	314	677	23	1	*	121	6	6	-	1,020	149
11/30/79	12-1/8% Note - 11/30/81-Z	4,392	502	502	1,696	341	10	18	172	17	1	21	1,057	1,059
12/04/79	10-3/8% Note - 5/15/85-C	2,539	-	-	1,211	101	15	9	123	16	*	14	587	463
12/31/79	11-3/8% Note - 12/31/81-AB	3,736	571	571	1,177	265	3	8	219	6	2	2	947	1,107
	10-1/2% Note - 12/31/83-H	2,545	156	156	1,231	144	8	6	78	3	1	1	708	365
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	609	13	1	*	52	2	66	-	686	73
1/31/80	11-1/2% Note - 1/31/82-N	4,082	403	403	2,099	291	2	32	50	3	2	27	746	830
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	836r	128r	5r	21r	90r	14	2	7	868	1,336r
	12% Note - 5/15/87-C	2,022	450	450	899	62	7	4	49	7	*	14	799	181
	11-3/4% Bond - 2/15/05-10	2,003	644	644	393	42	59	1	195	8	497	4	705	99
2/29/80	13-7/8% Note - 2/28/82-P	4,099	399	399	1,506r	236r	32	34r	202r	13	2	7	1,319	748r
3/03/80	14-3/8% Note - 5/15/85-D	2,719	-	-	1,020r	66r	7	9	59	9	*	6	1,168	375r
3/31/80	14-1/4% Note - 3/31/84-D	2,605	309	309	1,142r	162r	4	10r	184r	4	2	*	499	598r
	15% Note - 3/31/82-Q	3,572	500	500	1,126r	312r	8	39	397r	13r	9	*	1,078	590r
4/08/80	12-5/8% Bond - 5/15/95	1,503	-	-	429	27	1	7	208	7	-	4	728	92
4/30/80	11-3/8% Note - 4/30/82-R	4,114	459	459	1,548r	352r	4	26r	96	7	1	1	1,271	808r
5/15/80	9-1/4% Note - 8/15/83-K	3,670	3,000	3,000	2,003r	212r	3	50	95r	4	-	13	1,053	237
	10-3/4% Note - 11/15/89-B 8/	2,062	1,300	1,300	857r	50r	2	2	192r	1	5	*	849	104r
	10% Bond - 5/15/05-10	2,011	976	976	585r	15	-	11	112r	-	-	5	1,202	81r
6/04/80	9-3/8% Note - 5/31/82-S	4,010	274	274	1,479r	129r	5	32	46	17	*	8	1,227	1,067r9/
6/05/80	9-5/8% Note - 8/15/85-E	3,293	-	-	1,019r	77r	5r	12	73r	2	1	12	1,246	846 9/
6/30/80	8-5/8% Note - 6/30/82-T	4,515	700	700	1,377r	149r	1	46r	147	3	6	22	1,067r	1,697r9/
	8-7/8% Note - 6/30/84-E	3,222	504	504	1,366r	75r	1	40	114r	7r	3	17	1,210r	389r9/
7/09/80	10-3/8% Bond - 5/15/95	1,504	-	-	626r	16r	-	1	87	1	2	180	451	140r9/
7/31/80	8-7/8% Note - 7/31/82-U	4,549	788	788	1,658r	131r	4	31	82	*	2	4	1,454	1,183r9/
8/15/80	9-7/8% Note - 11/15/83-L	4,082	1,750	1,750	1,921r	155r	2	25	101r	11	1	7	1,070	789r9/
	10-3/4% Note - 8/15/90-A	2,762	1,000	1,000	753r	59r	2	11	255r	20	10	7	1,378	267r9/
	10-3/8% Bond - 11/15/04-09 8/	1,500	384	384	346	10	4	11	60	*	1	11	893	164 9/
9/02/80	11-1/8% Note - 8/31/82-V	4,557	570	570	1,832r	147r	13	22	86	28	2	15	1,007r	1,405r9/
9/03/80	11-3/4% Note - 11/15/85-F	3,087	-	-	1,073r	83r	8	9	66r	38	2	15	1,173	620r9/
9/30/80	11-7/8% Note - 9/30/82-W	4,570	550	550	1,506r	333r	6r	47r	104r	[illegible]2r	4	2	1,391r	1,125r9/
	12-1/8% Note - 9/30/84-F	3,030	339	339	945r	116r	5	18r	87	21	1r	9	1,11[illegible]	712r9/
10/14/80	11-1/2% Bond - 11/15/95	1,482	-	-	474p	22p	-	*	54p	25p	-	6p	800p	101p9/
10/31/80	12-1/8% Note - 10/31/82-X	4,403	420	420	1,172p	310p	9p	21p	111p	6p	10p	11p	1,612p	1,141p9/
11/17/80	13-1/4% Note - 5/15/84-G	3,815	500	500	909p	127p	43p	14p	50p	15p	*	8p	1,590p	1,059p9/
	13% Note - 11/15/90-B	2,443	220	220	715p	18p	24p	1p	129p	12p	2p	15p	1,213p	314p9/
	12-3/4% Bond - 11/15/05-10	2,001	159	159	519p	11p	*	6p	318p	2p	21p	-	977p	147p9/
12/01/80	13-7/8% Note - 11/30/82-Y	4,601	365	365	1,329p	288p	9p	30p	106p	11p	*	6p	1,480p	1,342p9/
12/08/80	13-1/2% Note - 2/15/86-C	3,188	-	-	811p	96p	20p	38p	213p	4p	7p	1p	1,411p	587p9/

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Teasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foregin balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate	Total amount issued	Allotments by investor classes				
		(Percent)	52-week series	U.S. Government accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All Other 3/
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	772
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116	38	773	380
4/5/79	4/1/80	9.230	3,346	1,091	978	377	284	616
5/1/79	4/29/80	9.235	3,020	1,050	715	149	825	281
5/29/79	5/27/80	9.153	2,762	831	384	4	1,086	457
6/26/79	6/24/80	8.829	2,788	828	418	29	1,221	292
7/24/79	7/22/80	8.396	3,389	860	775	24	775	955
8/21/79	8/19/80	9.[illegible]89	3,545	997	960	6	909	673
9/18/79	9/16/80	9.893	3,556	1,077	872	25	815	767
10/16/79	10/14/80	11.508	3,454	1,109	980	30	607	728
11/13/79	11/6/80	11.810	3,903	1,340	715	16	779	1,053
12/11/79	12/4/80	10.818	4,133	1,378	830	61	634	1,230
1/8/80	1/2/81	11.040	4,018	852	1,301	118	954	793
2/5/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/4/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/1/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1.073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	142	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,506	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	85	1,213	614
9/16/80	9/10/81	9.967	4,007	1,031	1,151	64	1,563	198
10/14/80	10/8/81	11.136	4,009	1,031	692r	20	1,768	498r
11/06/80	11/5/81	12.219	3,963	900	1,200r	22	873	968r
12/04/80	12/03/81	13.261	4,513	1,200	1,259	43	1,671	340
1/02/81	12/31/81	12.075	4,518	900	1,035	10	1,640	933

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
1/10/78	4.728% Bill - 1/10/78	1/11/77	3,071	3,071	-	-	-	
1/31/78	6-3/8% Note - 1/31/78-J	2/2/76	2,511	2,239	275 3/	-	-	
2/7/78	5.344% Bill - 2/7/78	2/8/77	3,105	3,105	-	-	-	
2/15/78	6-1/4% Note - 2/15/78-A	2/15/71	8,389	5,418	2,971 4/	-	-	
2/28/78	8% Note - 2/28/78-G	10/7/75	2,115	2,062	53 5/	-	-	
3/7/78	5.226% Bill - 3/7/78	3/8/77	3,208	3,208	-	-	-	
3/31/78	6-3/4% Note - 3/31/78-K	3/31/76	3,162	2,850	312 6/	-	-	
4/1/78	1-1/2% Note - 4/1/78-EA	4/1/73	15	15	-	-	-	
4/4/78	5.158% Bill - 4/4/78	4/5/77	3,342	3,342	-	-	-	
4/30/78	6-1/2% Note - 4/30/78-L	5/17/76	2,574	2,146	428 7/	-	-	
5/2/78	5.160% Bill - 5/2/78	5/3/77	2,966	2,966	-	-	-	
5/15/78	7-1/8% Note - 5/15/78-D	2/18/75	3,960	3,006	954 8/	-	-	
5/15/78	7-7/8% Note - 5/15/78-F	8/15/75	4,423	2,882	1,541 9/	-	-	
5/30/78	5.403% Bill - 5/30/78	5/31/77	2,454	2,454	-	-	-	
5/31/78	7-1/8% Note - 5/31/78-M	6/1/76	2,567	2,390	177 10/	-	-	
6/27/78	5.408% Bill - 6/27/78	6/28/77	2,253	2,253	-	-	-	
6/30/78	6-7/8% Note - 6/30/78-N	6/30/76	3,331	2,537	794 11/	-	-	
7/25/78	5.648% Bill - 7/25/78	7/26/77	3,038	3,038	-	-	-	
7/31/78	6-5/8% Note - 7/31/78-P	7/30/76	2,855	2,480	375 12/	-	-	
8/15/78	8-3/4% Note - 8/15/78-C	5/15/74	2,462	1,828	634 13/	-	-	
8/15/78	7-5/8% Note - 8/15/78-E	5/15/75	5,155	2,555	2,600 14/	-	-	
8/22/78	6.105% Bill - 8/22/78	8/23/77	3,005	3,005	-	-	-	
8/31/78	6-5/8% Note - 8/31/78-Q	8/31/76	2,949	2,749	200 15/	-	-	
9/19/78	6.156% Bill - 9/19/78	9/20/77	3,036	3,036	-	-	-	
9/30/78	6-1/4% Note - 9/30/78-R	9/30/76	3,195	2,684	511 16/	-	-	
10/1/78	1-1/2% Note - 10/1/78-EO	10/1/73	3	3	-	-	-	
10/17/78	6.619% Bill - 10/17/78	10/18/77	3,162	3,162	-	-	-	
10/31/78	5-7/8% Note - 10/31/78-S	11/01/76	2,921	2,718	203 17/	-	-	
11/14/78	6.542% Bill - 11/14/78	11/15/77	3,587	3,587	-	-	-	
11/15/78	6% Note - 11/15/78-B	11/15/71	8,207	5,620	2,587 18/	-	-	
11/30/78	5-3/4% Note - 11/30/78-T	11/30/76	2,941	2,691	250 19/	-	-	
12/12/78	6.545% Bill - 12/12/78	12/13/77	3,838	3,838	-	-	-	
12/31/78	8-1/8% Note - 12/31/78-H	10/22/75	2,517	1,875	642 20/	-	-	
12/31/78	5-1/4% Note - 12/31/78-U	12/31/76	3,376	3,131	245 21/	-	-	
1/09/79	6.552% Bill - 1/9/79	1/10/78	3,205	3,205	-	-	-	
1/31/79	5-7/8% Note - 1/31/79-L	2/3/77	2,855	2,704	151 22/	-	-	
2/6/79	6.814% Bill - 2/6/79	2/7/78	3,253	3,253	-	-	-	
2/15/79	7% Note - 2/15/79-H	2/17/76	4,692	2,961	1,731 23/	-	-	
2/28/79	5-7/8% Note - 2/28/79-M	2/28/77	2,845	2,477	368 24/	-	-	
3/6/79	6.859% Bill - 3/6/79	3/7/78	3,321	3,321	-	-	-	
3/31/79	6% Note - 3/31/79-N	3/31/77	3,519	2,879	640 25/	-	-	
4/01/79	1-1/2% Note - 4/1/79-EA	4/1/74	2	2	-	-	-	
4/03/79	6.877% Bill - 4/3/79	4/4/78	3,346	3,346	-	-	-	
4/30/79	5-7/8% Note - 4/30/79-P	5/2/77	1,992	1,833	159 26/	-	-	
5/1/79	7.073% Bill - 5/1/79	5/2/78	3,025	3,025	-	-	-	
5/15/79	7-7/8% Note - 5/15/79-D	11/6/74	2,269	1,719	550 27/	-	-	
5/29/79	7.417% Bill - 5/29/79	5/30/78	2,478	2,478	-	-	-	
5/31/79	6-1/8% Note - 5/31/79-Q	5/31/77	2,087	1,848	239 28/	-	-	
6/26/79	7.678% Bill - 6/26/79	6/27/78	2,784	2,784	-	-	-	
6/30/79	7-3/4% Note - 6/30/79-E	7/9/75	1,782	1,582	200 29/	-	-	
6/30/79	6-1/8% Note - 6/30/79-R	6/30/77	2,308	2,012	296 30/	-	-	
7/24/79	7.820% Bill - 7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4% Note - 7/31/79-S	8/1/77	2,180	3,010	170 31/	-	-	
8/15/79	6-1/4% Note - 8/15/79-A	8/15/72	4,559	3,890	669 32/	-	-	
8/15/79	6-7/8% Note - 8/15/79-J	8/16/76	2,989	1,987	1,002 33/	-	-	
8/21/79	7.876% Bill - 8/21/79	8/22/78	3,544	3,544	-	-	-	
8/31/79	6-5/8% Note - 8/31/79-T	8/31/77	3,481	3,025	456 34/	-	-	
9/18/79	7.954% Bill - 9/18/79	9/19/78	3,353	3,353	-	-	-	
9/30/79	8-1/2% Note - 9/30/79-F	9/04/75	2,081	2,081	-	-	-	
9/30/79	6-5/8% Note - 9/30/79-U	9/30/77	3,861	3,861	-	-	-	
10/1/79	1-1/2% Note - 10/1/79-EO	10/1/74	1	1	-	-	-	
10/16/79	8.272% Bill - 10/16/79	10/17/78	3,474	3,474	-	-	-	
10/31/79	7-1/4% Note - 10/31/79-V	10/31/77	4,334	4,334	-	-	-	
11/13/79	9.312% Bill - 11/13/79	11/14/78	3,896	3,896	-	-	-	
11/15/79	6-5/8% Note - 11/15/79-B	2/15/73	1,604	1,604	-	-	-	
11/15/79	7% Note - 11/15/79-C	11/15/73	2,241	2,241	-	-	-	
11/15/79	6-1/4% Note - 11/15/79-K	11/15/76	3,376	3,376	-	-	-	
11/30/79	7-1/8% Note - 11/30/79-W	11/30/77	4,791	4,791	-	-	-	
12/11/79	9.320% Bill - 12/11/79	12/12/78	4,029	4,029	-	-	-	
12/31/79	7-1/2% Note - 12/31/79-G	1/6/76	2,006	2,006	-	-	-	
12/31/79	7-1/8% Note - 12/31/79-X	1/3/78	3,920	3,920	-	-	-	
1/8/80	9.605% Bill - 1/8/80	1/9/79	3,778	3,778	-	-	-	
1/31/80	7-1/2% Note - 1/31/80-K	1/31/78	3,875	3,875	-	-	-	
2/5/80	9.348% Bill - 2/5/80	2/6/79	3,543	3,543	-	-	-	
2/15/80	4% Bond - 2/15/80	1/23/59	2,343	2,343	-	-	-	
2/15/80	6-1/2% Note - 2/15/80-G	2/15/77	4,608	4,608	-	-	-	

Footnotes at end of Table.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/29/80	7-5/8% Note - 2/29/80-L	2/28/78	3,820	3,820	-	-	-	
3/4/80	9.485% Bill - 3/4/80	3/6/79	3,326	3,326	-	-	-	
3/31/80	7-1/2% Note - 3/31/80-C	3/17/76	6,076	6,076	-	-	-	
4/1/80	1-1/2% Note - 4/1/80-EA	4/1/75	2	2	-	-	-	
4/29/80	9.235% Bill - 4/29/80	5/1/79	3,020	3,020	-	-	-	
4/30/80	7-3/4% Note - 4/30/80-N	5/1/78	3,180	3,180	-	-	-	
5/15/80	6-7/8% Note - 5/15/80-A	5/15/73	7,265	7,265	-	-	-	
5/27/80	9.153% Bill - 5/27/80	5/29/79	2,762	2,762	-	-	-	
5/31/80	8% Note - 5/31/80-P	5/31/78	3,098	3,098	-	-	-	
6/24/80	8.829% Bill - 6/24/80	6/26/79	2,788	2,788	-	-	-	
6/30/80	7-5/8% Note - 6/30/80-D	6/10/76	2,185	2,185	-	-	-	
6/30/80	8-1/4% Note - 6/30/80-Q	6/30/78	4,407	4,407	-	-	-	
7/22/80	8.896% Bill - 7/22/80	7/24/79	3,389	3,389	-	-	-	
7/31/80	8-1/2% Note - 7/31/80-R	7/31/78	4,164	4,164	-	-	-	
8/15/80	9% Note - 8/15/80-B	8/15/74	4,296	4,296	-	-	-	
8/15/80	6-3/4% Note - 8/15/80-H	8/15/77	4,133	4,133	-	-	-	
8/19/80	9.189% Bill - 8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8% Note - 8/31/80-S	8/31/78	3,545	3,545	-	-	-	
8/19/80	9.189% Bill - 8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8% Note - 8/31/78-S	8/31/78	3,545	3,545	-	-	-	
9/16/80	9.893% Bill - 9/16/80	9/18/79	3,556	3,556	-	-	-	
9/30/80	6-7/8% Note - 9/30/80-E	9/14/76	2,141	2,141	-	-	-	
9/30/80	8-5/8% Note - 9/30/80-T	10/2/78	3,906	3,906	-	-	-	
10/1/80	1-1/2% Note - 10/1/80-EO	10/1/75	3	3	-	-	-	
10/14/80	11.508% Bill - 10/14/80	10/16/79	3,454	3,454	-	-	-	
10/31/80	8-7/8% Note - 10/31/80-U	10/31/78	3,790	3,790	-	-	-	
11/6/80	11.810% Bill - 11/6/80	11/13/79	3,903	3,903	-	-	-	
11/15/80	3-1/2% Bond - 11/15/80	10/3/60	1,723	1,723	-	-	-	
11/15/80	7-1/8% Note - 11/15/80-J	11/15/77	4,600	4,600	-	-	-	
11/30/80	9-1/4% Note - 11/30/80-V	11/30/78	3,195	3,195	-	-	-	
12/04/80	10.818% Bill - 12/04/80	12/11/79	4,133	4,133	-	-	-	
12/31/80	5-7/8% Note - 12/31/80-F	12/07/76	2,692	2,692	-	-	-	
12/31/80	9-7/8% Note - 12/31/80-W	1/02/79	3,546	3,546	-	-	-	
1/02/81	11.040% Bill - 1/02/81	1/08/80	4,018	4,018	-	-	-	
1/29/81	11.211% Bill - 1/29/81	2/05/80	3,989	3,989	-	-	-	
1/31/81	9-3/4% Note - 1/31/81-P	1/31/79	3,146	3,146	-	-	-	
2/15/81	7% Note - 2/15/81-A	2/15/74	1,842	1,842	-	-	-	
2/15/81	7-3/8% Note - 2/15/81-C	2/18/75	4,796	4,796	-	-	-	

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Nov.	5/10/79	11/08/79	-	-	303	
Bills	11/19/79	5/01/80	-	230	-	
	11/29/79	6/02/80	-	266	-	
	11/29/79	7/01/80	-	268	-	
	11/29/79	8/01/80	-	161	-	
	11/30/79	9/02/80	-	255	-	
	8/14/79	11/14/79	9.50	-	82	
Certificates of indebtedness	9/28/79	12/28/79	10.00	-	37	
	9/28/79	12/28/79	10.00	-	26	
	9/28/79	12/28/79	10.00	-	56	
	9/28/79	12/28/79	10.00	-	51	
	10/01/79	1/03/80	10.00	-	3	
	10/03/79	1/03/80	10.35	-	9	
	11/14/79	2/14/80	12.05	83	-	
	3/25/77	11/15/79	7.00	-	260	
	6/30/77	11/15/79	6.25	-	50	
Notes	1/31/78	11/30/79	7.125	-	50	
	10/10/78	11/30/79	7.125	-	300	23,895
Dec.						
Bills	12/19/79	6/02/80	-	29	-	
	12/21/79	9/02/80	-	12	-	
	12/21/79	8/01/80	-	101	-	
	12/31/79	10/01/80	-	66	-	
	12/31/79	12/01/80	-	22	-	
Certificates of indebtedness	9/07/79	12/07/79	9.85	-	101	
	9/10/79	12/10/79	9.85	-	204	
	9/11/79	12/11/79	10.55	-	117	
	9/12/79	12/12/79	10.55	-	22	
	9/14/79	12/14/79	10.55	-	114	
	9/17/79	12/17/79	10.55	-	124	
	9/20/79	12/20/79	10.35	-	165	
	9/21/79	12/21/79	10.35	-	285	
	9/24/79	12/27/79	10.35	-	160	
	9/25/79	12/27/79	10.00	-	53	
	9/28/79	12/28/79	10.00	-	20	
	9/28/79	12/28/79	10.00	-	18	
	9/28/79	12/28/79	10.00	-	219	
	10/03/79	1/03/80	10.35	-	54	
	10/10/79	1/10/80	10.80	-	27	
	10/11/79	1/11/80	10.80	-	15	
	10/16/79	1/16/80	11.85	-	13	
	10/17/79	1/17/80	11.85	-	38	
	10/17/79	1/17/80	11.85	-	17	
	10/18/79	1/18/80	11.85	-	150	
	12/05/79	3/05/80	11.95	44	-	
	12/07/79	3/07/80	11.95	105	-	
	12/10/79	3/10/80	11.95	213	-	
	12/11/79	3/11/80	12.05	121	-	
	12/12/79	3/12/80	12.05	23	-	
	12/13/79	3/13/80	12.05	37	-	
	12/14/79	3/14/80	12.05	119	-	
	12/14/79	3/14/80	12.05	77	-	
	12/17/79	3/17/80	12.05	130	-	
	12/20/79	3/20/80	12.25	172	-	
	12/21/79	3/21/80	12.25	296	-	
	12/27/79	3/27/80	12.10	216	-	
	12/28/79	3/28/80	12.10	31	-	
	12/28/79	3/28/80	12.10	222	-	
	12/31/79	3/31/80	12.10	61	-	
Notes	7/18/77	12/31/79	7.50	-	400	
	1/31/78	12/31/79	7.125	-	50	23,551
1980-Jan.						
Bills	1/08/80	10/01/80	-	43	-	
	1/28/80	10/01/80	-	114	-	
	1/30/80	10/01/80	-	54	-	
	1/30/80	11/03/80	-	274	-	
Certificates of indebtedness	10/01/79	1/02/80	10.00	-	89	
	10/03/79	1/03/80	10.35	-	108	
	10/18/79	1/18/80	11.85	-	22	
	10/19/79	1/21/80	11.85	-	177	
	10/22/79	1/22/80	11.85	-	167	
	10/22/79	1/22/80	11.85	-	27	
	10/23/79	1/23/80	12.95	-	36	
	10/24/79	1/24/80	12.95	-	86	
	10/24/79	1/24/80	12.95	-	62	
	10/25/79	1/25/80	12.95	-	156	
	10/26/79	1/28/80	12.95	-	168	
	10/30/79	1/30/80	12.25	-	99	
	1/02/80	4/02/80	12.10	90	-	
	1/03/80	4/04/80	12.10	109	-	
	1/04/80	4/08/80	12.10	23	-	
	1/04/80	4/08/80	12.10	120	-	
	1/04/80	4/08/80	12.10	-	23	
	1/07/80	4/08/80	12.10	81	-	
	1/22/80	1/23/80	11.85	27	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-Jan.-Continued						
Certificates of indebtedness..........	1/22/80	1/23/80	11.85	-	27	
	1/24/80	4/24/80	12.20	53	-	
	1/24/80	4/24/80	12.20	-	53	
	1/25/80	4/25/80	12.20	163	-	
	1/25/80	4/25/80	12.20	-	118	
	1/28/80	4/28/80	12.20	175	-	
	1/30/80	4/30/80	12.05	103	-	
Notes..............................	1/14/80	6/30/81	9.125	47	-	23,608
Feb.						
Bills..............................	02/11/80	12/01/80	-	276	-	
	02/11/80	1/05/80	-	83	-	
Certificates of indebtedness..........	11/14/79	02/14/80	12.05	-	83	
	12/07/79	03/07/80	11.95	-	33	
	12/07/79	03/07/80	11.95	-	73	
	12/10/79	03/10/80	11.95	-	114	
	12/10/79	03/10/80	11.95	-	99	
	12/11/79	03/11/80	12.05	-	8	
	12/11/79	03/11/80	12.05	-	94	
	01/25/80	04/25/80	12.20	-	45	
	01/28/80	04/25/80	12.20	-	65	
	01/28/80	04/28/80	12.20	-	51	
	01/28/80	04/28/80	12.20	-	60	
	01/30/80	04/30/80	12.05	-	35	
	01/30/80	04/30/80	12.05	-	50	
	01/30/80	04/30/80	12.05	-	18	
	02/08/80	05/08/80	12.10	115	-	
	02/14/80	05/14/80	12.30	-	68	
	02/14/80	05/14/80	12.30	-	18	
	02/14/80	05/14/80	12.30	86	-	
Notes..............................	08/01/77	02/15/80	6.50	-	50	23,206
Mar.						
Bills..............................	10/25/79	3/03/80	-	-	245	
	3/04/80	1/05/81	-	68	-	
Certificates of indebtedness..........	12/05/79	3/05/80	11.95	-	44	
	12/11/79	3/11/80	12.05	-	20	
	12/12/79	3/12/80	12.05	-	23	
	12/13/79	3/13/80	12.05	-	37	
	12/14/79	3/14/80	12.05	-	29	
	12/14/79	3/14/80	12.05	-	90	
	12/14/79	3/14/80	12.05	-	77	
	12/17/79	3/17/80	12.05	-	130	
	12/20/79	3/20/80	12.25	-	24	
	12/20/79	3/20/80	12.25	-	148	
	12/21/79	3/21/80	12.25	-	170	
	12/21/79	3/21/80	12.25	-	87	
	12/21/79	3/21/80	12.25	-	40	
	12/27/79	3/27/80	12.10	-	193	
	12/27/79	3/27/80	12.10	-	23	
	12/28/79	3/28/80	12.10	-	222	
	12/28/79	3/28/80	12.10	-	11	
	12/28/79	3/28/80	12.10	-	21	
	12/31/79	3/31/80	12.10	-	61	
	1/02/80	4/02/80	12.10	-	90	
	1/03/80	4/04/80	12.10	-	109	
	1/04/80	4/08/80	12.10	-	120	
	1/07/80	4/08/80	12.10	-	56	
	1/07/80	4/08/80	12.10	-	11	
	1/07/80	4/08/80	12.10	-	13	
	2/08/80	5/08/80	12.10	-	65	
	2/08/80	5/08/80	12.10	-	3	
	2/08/80	5/08/80	12.10	-	48	
	3/05/80	6/06/80	15.15	-	33	
	3/05/80	6/06/80	15.15	-	9	
	3/05/80	6/06/80	15.15	42	-	
Notes..............................	3/10/77	3/31/80	7.50	-	200	
	3/15/77	3/31/80	7.50	-	100	
	9/07/77	3/31/80	7.50	-	300	
Apr.						
Bills..............................	7/31/79	4/29/80	-	-	400	
	10/25/79	4/01/80	-	-	258	
	11/29/79	6/02/80	-	-	63	
	4/14/80	7/01/80	-	21	-	
	4/17/80	8/01/80	-	25	-	
Certificates of indebtedness..........	4/11/80	7/11/80	14.45	24	-	
	4/14/80	7/15/80	14.45	22	-	
	4/14/80	7/14/80	14.45	193	-	
	4/14/80	7/14/80	14.45	-	38	
	4/18/80	7/18/80	13.85	27	-	
	4/18/80	7/18/80	13.85	81	-	
	4/21/80	7/21/80	13.85	41	-	
	4/25/80	7/25/80	12.75	52	-	
	4/30/80	7/30/80	10.80	21	-	
Notes..............................	7/31/79	4/30/80	7.75	-	400	19,813

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980- May						
Bills	11/19/79	5/01/80	-	-	230	
Certificates of indebtedness	4/14/80	7/14/80	14.45	-	95	
	5/07/80	8/07/80	9.75	25	-	
	5/14/80	8/14/80	8.60	40	-	
	5/16/80	8/18/80	8.60	11	-	
	5/23/80	8/25/80	8.95	25	-	
	5/28/80	8/28/80	7.70	183	-	
	5/29/80	8/29/80	7.70	146	-	
Notes	9/07/77	5/15/80	6.875	-	200	
	6/01/79	5/31/80	8.00	-	230	
						19,488
June						
Bills	7/31/79	6/24/80	-	-	450	
	10/31/79	6/19/80	-	-	250	
	11/29/79	6/02/80	-	-	203	
	12/19/79	6/02/80	-	-	29	
	1/08/80	10/1/80	-	-	43	
	6/17/80	2/02/81	-	306	-	
Certificates of indebtedness	6/10/80	9/10/80	6.50	35	-	
	6/11/80	9/11/80	6.50	26	-	
	6/11/80	9/11/80	6.50	46	-	
	6/12/80	9/12/80	6.50	20	-	
	6/13/80	9/15/80	6.50	9	-	
	6/18/80	9/18/80	6.40	32	-	
	6/30/80	9/30/80	7.10	35	-	
Notes	6/25/73	6/23/80	6.95	-	600	
	6/23/80	6/30/87	9.15	600	-	19,023
July						
Bills	11/29/79	7/01/80	-	-	268	
	4/14/80	7/01/80	-	-	21	
	7/01/80	3/21/81	-	412	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	-	24	
	4/14/80	7/14/80	14.45	-	61	
	4/14/80	7/14/80	14.45	-	22	
	4/18/80	7/18/80	13.85	-	81	
	4/18/80	7/18/80	13.85	-	27	
	4/21/80	7/21/80	13.85	-	41	
	4/25/80	7/25/80	12.75	-	52	
	4/30/80	7/30/80	10.80	-	21	
	7/01/80	10/01/80	8.15	13	-	
	7/07/80	10/07/80	8.15	88	-	
	7/07/80	10/07/80	8.15	7	-	
	7/09/80	10/09/80	8.20	4	-	
	7/09/80	10/09/80	8.20	-	4	
	7/10/80	10/10/80	8.20	7	-	
	7/10/80	10/10/80	8.20	-	7	
	7/10/80	10/10/80	8.20	20	-	
	7/10/80	10/10/80	8.20	101	-	
	7/11/80	10/14/80	8.20	26	-	
	7/14/80	10/14/80	8.20	37	-	
	7/14/80	10/14/80	8.20	-	37	
	7/15/80	10/15/80	8.20	24	-	
	7/18/80	10/20/80	8.20	29	-	
	7/18/80	10/20/80	8.20	126	-	
	7/18/80	10/20/80	8.20	-	86	
	7/21/80	10/21/80	8.20	43	-	
	7/25/80	10/27/80	7.90	54	-	
	7/28/80	10/28/80	7.90	24	-	
	7/28/80	10/28/80	7.90	34	-	
	7/30/80	10/30/80	8.25	22	-	
Notes	7/08/80	7/31/87	9.75	200	-	
	7/09/73	7/08/80	7.20	-	200	
	7/15/80	8/31/87	9.85	200	-	
	7/16/73	7/15/80	7.30	-	200	
						19,342
August						
Bills	11/29/79	08/01/80	-	-	161	
	12/21/79	08/01/80	-	-	101	
	04/17/80	08/01/80	-	-	25	
	08/01/80	10/01/80	-	101	-	
	08/01/80	11/03/80	-	102	-	
	08/01/80	01/05/81	-	218	-	
	08/01/80	09/02/80	-	101	-	
	08/15/80	02/12/81	-	300	-	
	08/18/80	04/01/81	-	319	-	
	08/18/80	05/01/81	-	123	-	
Certificates of indebtedness	05/07/80	08/07/80	9.75	-	25	
	05/14/80	08/14/80	8.60	-	40	
	05/16/80	08/18/80	8.60	-	11	
	05/23/80	08/25/80	8.95	-	25	
	05/28/80	08/28/80	7.70	-	183	
	05/29/80	08/29/80	7.70	-	146	
	06/10/80	09/10/80	6.50	-	6	
	07/11/80	10/14/80	8.20	-	26	
	07/15/80	10/15/80	8.20	-	24	
	07/18/80	10/20/80	8.20	-	4	
	07/21/80	10/21/80	8.20	-	43	
	07/25/80	10/27/80	7.90	-	54	
	07/30/80	10/30/80	8.25	-	22	
Notes	02/28/77	08/15/80	9.00	-	300	19,408

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-September						
Bills	11/30/79	09/02/80	-	-	255	
	12/21/79	09/02/80	-	-	12	
	08/01/80	09/02/80	-	-	101	
	09/15/80	12/01/80	-	146	-	
	09/26/80	05/01/81	11.40	108	-	
Certificates of indebtedness	06/10/80	09/10/80	6.50	-	29	
	06/11/80	09/11/80	6.50	-	46	
	06/11/80	09/11/80	6.50	-	26	
	06/12/80	09/12/80	6.50	-	20	
	06/13/80	09/15/80	6.50	-	9	
	06/18/80	09/18/80	6.40	-	32	
	06/30/80	09/30/80	7.10	-	35	
	09/11/80	12/11/80	10.10	46	-	
	09/11/80	12/11/80	10.10	26	-	
	09/11/80	12/11/80	10.10	-	46	
	09/12/80	12/12/80	10.10	20	-	
	09/12/80	12/12/80	10.10	-	20	
	09/15/80	12/15/80	10.10	9	-	
	09/15/80	12/15/80	10.10	-	9	
	09/18/80	12/18/80	10.65	32	-	
	09/18/80	12/18/80	10.65	-	32	
Notes	10/02/78	09/30/80	8.625	-	400	18,721
1980-October						
Bills	01/28/80	10/01/80	-	-	114	
	01/30/80	10/01/80	-	-	54	
	08/01/80	10/01/80	-	-	101	
	10/01/80	06/01/81	11.36	187	-	
	10/20/80	04/20/81	3.00	5	-	
	10/29/80	06/01/81	12.44	166	-	
	12/31/79	10/01/80	-	-	66	
Certificates of indebtedness	07/01/80	10/01/80	8.15	-	13	
	07/07/80	10/07/80	8.15	-	88	
	07/07/80	10/07/80	8.15	-	7	
	07/10/80	10/10/80	8.20	-	101	
	07/10/80	10/10/80	8.20	-	20	
	07/18/80	10/20/80	8.20	-	25	
	07/18/80	10/20/80	8.20	-	40	
	07/28/80	10/28/80	7.90	-	24	
	07/28/80	10/28/80	7.90	-	34	
	09/11/80	12/11/80	10.10	-	26	
	10/07/80	01/07/81	11.30	50	-	
	10/07/80	01/07/81	11.30	6	-	
	10/07/80	01/07/81	11.30	-	50	
	10/07/80	01/07/81	11.30	-	6	
	10/10/80	01/12/81	11.30	97	-	
	10/10/80	01/12/81	11.30	19	-	
	10/10/80	01/12/81	11.30	-	97	
	10/10/80	01/12/81	11.30	-	19	18,368
1980-November						
Bills	11/20/80	01/29/81	13.67	47	-	
	11/20/80	12/31/80	14.53	25	-	
	01/30/80	11/03/80	-	-	274	
	08/01/80	11/03/80	-	-	102	18,064
1980-December						
Bills	12/31/79	12/01/80	-	-	22	
	02/11/80	12/01/80	-	-	276	
	09/15/80	12/01/80	-	-	146	
	10/20/80	04/20/81	3.00	-	5	
	11/20/80	12/31/80	14.53	-	25	
	12/02/80	01/-5/81	14.68	152	-	
	12/02/80	02/02/81	14.60	140	-	
	12/02/80	04/01/81	14.41	131	-	
	12/08/80	05/01/81	15.43	184	-	
Notes	03/31/77	12/31/80	5.875	-	500	
	04/30/79	01/31/81	9.75	-	50	
	05/31/79	02/28/81	9.75	-	50	17,597
1981-January						
Bills	02-11-80	01/05/81	-	-	83	
	03/04/80	01/05/81	-	-	68	
	08/01/80	01/05/81	-	-	218	
	11/20/80	01/29/81	13.76	-	47	
	12/02/80	01/05/81	14.68	-	152	
	12/08/80	05/01/81	15.43	-	184	
	01/05/81	07/01/81	12.95	374	-	
	01/29/81	04/30/81	14.82	100	-	
	01/29/81	03/02/81	14.44	48	-	17,367

Table PDO-10. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1978-Dec.........	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.........	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.........	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	
Nov.........	Notes	Deutsche marks	11/12/79	5/12/82	8.55	451	-	5,269
		Deutsche marks	11/12/79	5/12/83	8.50	668	-	
1980-Jan.........	Notes	Deutsche marks	1/25/80	7/26/82	8.50	561	-	6,437
		Deutsche marks	1/25/80	7/26/83	8.45	607	-	

UNITED STATES SAVINGS BONDS

Series E, EE and Series HH are the only savings bonds currently sold. Series E has been on sale since May 1, 1941 and Series EE and HH have been on sale since January 1, 1980. Series A-D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, other terms appear in the Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968 and September 1970: and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through January 31, 1981

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E and H 3/	218 434	66,537	284,970	214,424	71,357	-
Series F and G	28,396	1,125	29,521	29,513	-	7
Series J and K	3,556	198	3,754	3,752	-	2
Total A-K 3/	254,334	68,914	323,249	252,690	71,357	11

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined 3/

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 4/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,355	32,788	217,204	165,868	147,756	18,112	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6.543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
Calendar years:								
1935-70	186,712	337,785	220,497	168,605	149,936	18,669	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
1980	4,124	4,124	8,247	15,543	10,405	5,138	72,217	11
Month:								
1980-Jan. 3/	569	401	971	2,240	1,608	632	78,247	7
Feb.	476	345	820	1,729	476	553	77,338	7
Mar.	379	347	726	2,416	1,631	785	75,643	12
Apr	390	371	761	2,515	1,587	929	73,889	12
May	340	352	692	1,334	859	475	73,247	12
June	301	374	675	850	579	271	73,072	12
July	319	324	643	747	514	233	72,968	12
Aug.	283	274	557	673	461	211	72,853	12
Sept.	276	327	605	729	499	229	72,727	12
Oct.	294	341	636	692	471	221	72,669	12
Nov.	259	288	546	691	438	253	72,524	12
Dec.	289	349	638	945	599	346	72,217	11r
1981-Jan.	348	358	706	1,866	1,183	683	71,057	11

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 4/	Interest-bearing debt	Matured non-interest-bearing debt
E and H 3/								
Fiscal years:								
1941-70	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
Calendar years:								
1941-70	150,812	31,408	182,220	130,378	113,988	16,389	51.842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11.286	12,316	9,033	3,283	79,517	9
1980	4,124	4,124	8,247	15,547	10,407	5,139	72,217	-
Months:								
1980-Jan	569	401	971	2,240	1,608	632	78,247	-
Feb	476	345	820	1,729	476	553	77,338	-
Mar	379	347	726	2,421	1,634	786	75,643	-
Apr	390	371	761	2,515	1,587	929	73,889	-
May	340	352	692	1,334	859	475	73,247	-
June	301	374	675	849	578	271	73,072	-
July	319	324	643	747	514	233	72,968	-
Aug	263	274	557	673	461	211	72,853	-
Sept	276	327	603	729	499	229	72,727	-
Oct	294	341	636	692	471	221	72,669	-
Nov	259	288	546	691	438	253	72,524	-
Dec	289	349	638	945	599	346	72,217	-
1981-Jan	348	358	706	1,866	1,183	683	71,057	-
Series F,G,J, and K, combined 5/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
1980	-	-	-	1	2	-1	-	10
Calendar years:								
1941-70	31,951	1,323	33,274	33,230	31,913	1,316	-	58
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	9
1980	-	-	-	-4	-2	-2	-	9
Months:								
1980-Jan	-	-	-	-	-	-	-	5
Feb	-	-	-	-	-	-	-	5
Mar	-	-	-	-5	-3	-2	-	10
Apr	-	-	-	-	-	-	-	10
May	-	-	-	-	-	-	-	10
June	-	-	-	-	-	-	-	10
July	-	-	-	-	-	-	-	10
Aug	-	-	-	-	-	-	-	10
Sept	-	-	-	-	-	-	-	10
Oct	-	-	-	-	-	-	-	10
Nov	-	-	-	-	-	-	-	9
Dec	-	-	-	-	-	-	-	9
1981-Jan	-	-	-	-	-	-	-	9

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K–Continued 3/

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/	Accrued discount 4/		
Series E								
Fiscal years:								
1941-70	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
1980	4,684	4,171	8,855	15,417	10,160	5,256	537	65,167
Calendar years:								
1941-70	140,026	31,408	171,434	124,300	107,911	16,389	2,316	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
1979	6,783	4,298	11,081	11,367	8,084	3,283	356	71,512
1980	4,028	4,124	8,151	14,346	9,206	5,139	599	64,719
Month: 1980-Jan.	501	401	902	2 105	1,474	632	10	70,299
Feb.	423	345	767	1,580	1,027	553	49	69,438
Mar.	381	347	726	2,247	1,460	786	62	67,856
Apr.	393	371	764	2,322	1,393	929	67	66,232
May	338	352	690	1,187	712	475	56	65,678
June	317	374	691	774	503	271	73	65,521
July	303	323	626	684	451	234	47	65,416
Aug.	293	274	568	631	420	211	61	65,291
Sept.	256	327	583	685	455	229	23	65,167
Oct.	329	341	636	632	411	221	75	65,129
Nov.	259	288	536	633	380	253	32	65,000
Dec.	277	349	626	865	519	346	42	64,719
1981-Jan.	317	358	674	1,752	1,069	683	33	63,608
Series H 3/								
Fiscal years:								
1952-70	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
1980	134	-	134	1,285	1,285	-	537	7,560
Calendar years:								
1952-70	10,786	-	10,786	6,077	6,077	-	2,316	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
1979	206	-	206	949	949	-	356	8,005
1980	96	-	96	1,201	1,201	-	599	7,498
Month: 1980-Jan.	68	-	68	134	134	-	10	7,948
Feb.	53	-	53	149	149	-	49	7,900
Mar.	-2	-	-2	174	174	-	62	7,786
Apr.	-3	-	-3	193	193	-	67	7,657
May	2	-	2	147	147	-	56	7,569
June	-16	-	-16	75	75	-	73	7,551
July	16	-	16	63	63	-	47	7,552
Aug.	-11	-	-11	41	41	-	61	7,561
Sept.	20	-	20	44	44	-	23	7,560
Oct.	-35	-	-35	60	60	-	75	7,540
Nov.	10	-	10	58	58	-	32	7,524
Dec.	12	-	12	80	80	-	42	7,498
1981-Jan.	31	-	31	114	114	-	33	7,449

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds 3/

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 8/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10,428	2	6,430	6,430	-	-156
Calendar years:								
1951-70	129,586	57,346	36,958	20,387	71,392	60,727	10,664	-850
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
1980	15,543	-	-	-	-	-	-	-
Month:								
1980-Jan.	2,240	575	575	-	491	491	-	1,174
Feb.	1,729	664	664	-	389	389	-	660
Mar.	2,416	1,032	1,037	-5	446	446	-	938
Apr.	2,515	1,326	1,326	-	788	788	-	401
May	1,334	1,618	1,618	-	830	830	-	-1,115
June	850	2,067	2,066	1	1,181	1,181	-	-2,398
July	747	486	486	-	239	239	-	21
Aug.	673	441	441	-	235	235	-	-3
Sept.	729	531	531	*	376	376	-	-178
Oct.	692	473	473	-	241	241	-	-21
Nov.	691	353	353	-	175	175	-	163
Dec.	945	547	546	*	317	317	-	81
1981-Jan.	1,866	-	-	-	-	-	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Series E and H sales and redemptions include unclassified Series EE and HH.

4/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

7/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

8/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

n.a. Not available.

Table SB-6. - Sales and Redemptions by Denominations, Series E and H Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
Fiscal years:											
1941-70	3,166,361	20,502	2,077,757	605,594	9,860	340,429	22,372	43,724	54,407	461	256
1971	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973	134,552	-	78,859	32,265	2,518	15,862	1,651	1,688	1,684	20	5
1974	134,854	-	78,605	32,789	2,758	16,204	1,581	1,451	1,452	11	3
1975	136,600	-	77,493	33,591	2,969	17,442	1,763	1,620	1,706	13	3
1976	142,539	-	79,243	35,388	3,243	18,955	1,975	1,770	1,950	11	4
T.Q.	35,704	-	19,612	8,970	836	4,841	511	441	485	2	1
1977	146,927	-	79,530	37,088	3,512	20,424	2,188	1,910	2,256	12	7
1978p	151,726	-	81,242	36,684	3,785	21,549	2,311	1,883	2,253	9	7
Calendar years:											
1941-69	3,105,494	20,502	2,037,652	592,612	8,955	334,998	21,882	43,230	44,951	458	254
1970	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971	123,637	-	75,726	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
1973	132,920	-	77,747	32,164	2,604	15,744	1,592	1,538	1,511	17	3
1974	147,359	-	85,595	35,621	3,037	17,891	1,753	1,672	1,763	23	4
1975	138,421	-	77,629	34,189	3,103	18,148	1,866	1,692	1,778	12	4
1976	145,757	-	80,308	36,433	3,372	19,686	2,071	1,816	2,055	11	5
1977	147,960p	-	79,769	37,446	3,577	20,705	2,226	1,926	2,293	11	7
1978	152,005	-	81,283	38,893	3,826	21,678	2,312	1,821	2,163	8	7
1979p	144,536	-	76,373	38,937	3,813	20,777	2,051	1,275	1,300	5	5
Months:											
1979-Jan	14,169	-	7,890	3,550	345	1,911	193	132	145	1	1
Feb	12,427	-	6,645	3,232	321	1,771	177	125	153	*	1
Mar	12,714	-	6,659	3,421	338	1,858	187	122	127	1	*
Apr	12,829	-	6,805	3,356	332	1,847	194	139	156	*	*
May	12,450	-	6,523	3,372	326	1,824	177	112	115	*	*
June	11,919	-	6,297	3,218	321	1,717	172	99	94	*	1
July	11,834	-	6,239	3,183	318	1,710	167	108	114	*	*
Aug	11,853	-	6,147	3,265	320	1,734	173	106	108	*	*
Sept	10,394	-	5,385	2,895	285	1,522	149	84	76	*	*
Oct.p	11,837	-	6,214	3,260	316	1,711	162	92	82	*	*
Nov.p	10,712	-	5,471	3,069	296	1,572	151	83	70	*	*
Dec.p	11,402	-	6,106	3,118	294	1,599	147	76	61	*	*
Inception to date	4,521,012	20,502	2,829,563	953,551	40,418	510,722	39,856	61,092	64,125	841	342
Redemptions 7/											
Fiscal years:											
1941-70	2,645,859	20,005	1,796,072	490,733	5,207	258,776	13,604	30,231	30,853	239	122
1971	102,145	21	66,127	22,659	1,327	9,313	740	943	988	18	10
1972	103,651	17	65,832	23,921	1,577	9,689	776	899	917	14	6
1973	106,065	16	65,880	25,089	1,784	10,515	855	955	948	16	7
1974	120,258	15	72,588	29,137	2,215	12,768	1,080	1,196	1,228	23	12
1975	115,941	16	69,534	28,411	2,239	12,490	1,035	1,091	1,095	20	10
1976	116,842	-	68,965	29,134	2,486	13,036	1,074	1,065	1,056	18	8
T.Q.	31,340	-	18,427	7,855	668	3,532	291	282	275	5	2
1977	123,459	13	71,211	31,599	2,712	14,420	1,211	1,140	1,126	20	7
1978p	130,036	11	73,381	33,649	2,992	16,021	1,393	1,266	1,289	12	22
Calendar years:											
1941-69	2,585,031	19,988	1,757,255	477,426	4,529	252,763	13,101	29,541	30,074	234	120
1970	112,394	27	72,693	24,444	1,280	10,586	867	1.169	1,284	28	15
1971	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
1972	103,513	16	64,990	24,252	1,670	9,953	797	905	906	14	6
1973	112,552	18	68,679	26,914	1,957	11,735	991	1,106	1,125	20	9
1974	124,308	13	74,867	30,405	2,362	13,157	1,088	1,175	1,192	24	12
1975	113,343	14	67,511	27,983	2,340	12,361	1,020	1,047	1,031	18	18
1976	120,594	14	70,637	30,347	2,582	13,661	1,135	1,098	1,087	21	7
1977	123,650p	11	70,996	31,736	2,750	14,613	1,231	1,146	1,139	20	9
1978	133,775	12	74,713	34,743	3,127	16,866	1,499	1,368	1,411	24	12
1979p	170,420	14	90,420	44,873	4,029	24,081	2,350	2,196	2,394	41	13
Months:											
1979-Jan	15,300	2	7,324	4,150	353	2,259	228	223	256	4	1
Feb	12,876	2	6,856	3,373	310	1,803	176	165	186	4	1
Mar	14,295	2	7,716	3,688	334	1,961	197	186	206	5	1
Apr	14,593	-	7,792	3,806	353	2,068	194	179	194	3	1
May	13,895	-	7,531	3,586	327	1,907	187	171	184	4	1
June	12,871	-	7,069	3,314	296	1,714	161	150	160	3	1
July	13,262	-	7,277	3,441	309	1,751	164	153	161	3	1
Aug	14,562	-	7,941	3,806	344	1,941	182	167	174	4	1
Sept	13,033	2	6,877	3,515	311	1,814	174	163	173	3	1
Oct.p	15,476	2	7,927	4,129	376	2,326	235	224	251	4	2
Nov.p	16,050	2	8,043	4,298	387	2,563	267	234	255	-	1
Dec.p	14,207	2	7,567	3,767	332	1,974	185	181	194	4	1
Inception to date	3,832,093	20,131	2,490,047	783,689	28,221	396,832	25,591	42,820	44,082	460	220

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944 to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 29, 1945.

5/ Sales of $10,000 denominations Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employee's savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table SB-4, footnote 1.

* Less than 500 pieces.

p Preliminary.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967-69	528	12	540	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
1980	-	21	21	76	41	35	304
Calendar years:							
1967-70	705	22	727	83	80	3	644
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
1980	-	19	19	71	38	33	300
Month:							
1980-Jan.	-	2	2	4	2	2	350
Feb.	-	2	2	4	2	2	347
Mar.	-	2	2	7	4	3	341
Apr.	-	2	2	11	6	5	332
May	-	2	2	12	7	5	322
June	-	2	2	16	8	8	308
July	-	1	1	3	1	1	307
Aug.	-	1	1	3	1	1	306
Sept.	-	2r	2	4	2	2	304
Oct.	-	2	2	3	1	1	303
Nov.	-	1	1	2	1	1	302
Dec.	-	2	2	4	2	2	300
1981-Jan.	-	2	2	2	1	1	300

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

r Revised.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1980	914,317	906,402	197,743	10,078	187,665	*	120,711
1979-Mar	804,624	792,344	166,274	12,685	151,534	2,056	110,255
1979-Dec	852,184	843,960	187,148	11,047	174,045	2,056	117,458
1980-Jan	854,741	846,517	184,499	11,046	171,397	2,056	116,310
Feb	861,603	853,366	189,290	10,817	176,417	2,056	115,171
Mar	870,444	862,211	186,328	10,801	173,471	2,056	116,657
Apr	876,914	868,866	188,168	10,761	177,408	*	118,825
May	884,788	873,529	190,693	10,373	180,320	*	124,003
June	884,381	876,275	194,904	10,327	184,576	*	124,515
July	888,367	880,395	189,159	10,328	178,831	*	119,653
Aug	900,075	888,733	189,762	10,086	179,676	*	119,277
Sept	914,317	906,402	197,743	10,078	187,665	*	120,711
Oct	914,782	906,948	193,437	10,078	183,359	*	121,482
Nov	920,316	909,371	189,688r	9,567r	180,121	*	120,447
Dec	936,686	928,912	192,460	9,564	182,896	*	121,328

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1979-Mar	515,815	380,060	135,755	4,448	7,832	1,658	6,173
1979-Dec	539,354	402,226	137,128	1,156	7,068	1,611	5,457
1980-Jan	545,708	408,302	137,406	1,178	7,046	1,812	5,234
Feb	548,905	414,648	134,257	1,225	7,011	1,621	5,390
Mar	559,226	430,036	129,191	1,241	6,993	1,621	5,372
Apr	561,873	435,284	126,589	1,143	6,905	1,620	5,285
May	558,833	433,184	125,648	4,388	6,871	1,619	5,252
June	556,856	431,893	124,963	1,339	6,768	1,617	5,151
July	571,673	446,254	125,419	1,288	6,685	1,610	5,075
Aug	579,693	454,055	125,638	4,691	6,651	1,604	5,048
Sept	587,948	463,717	124,231	1,299	6,616	1,605	5,011
Oct	592,029	467,846	124,183	1,242	6,592	1,618	4,974
Nov	599,235r	475,366r	123,869	4,381	6,564	1,609r	4,955r
Dec	615,124	492,294	122,830	1,297	6,476	1,617	4,859

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget-concept.

3/ For detail, see Table FD-5.

* Less than $500,000. r Revised.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec.	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	26.1	41.6	78.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	20.6	49.1	87.9	36.7
Dec.	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	21.7	50.8	109.6	48.6
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	14.6	5.3	20.5	59.8	119.3	50.2
Dec.	508.6	93.1	415.5	114.0	80.3	.4	33.3	14.9	5.0	21.2	64.4	137.8	58.2
1979-Jan.	521.4	89.9	431.5	115.2	80.2	.4	34.6	15.2	4.7	22.0	64.0	142.2	68.2
Feb.	518.6	91.1	427.5	116.2	80.2	.4	35.6	15.3	4.7	22.7	63.9	136.9	67.8
Mar.	519.6	92.5	427.1	116.1	80.2	.4	35.5	15.3	4.7	23.5	65.5	132.8	69.2
Apr.	517.1	92.0	425.1	116.0	80.2	.4	35.4	14.8	5.0	24.4	65.9	127.6	71.5
May	521.5	94.2	427.3	116.9	80.2	.4	36.3	14.6	4.9	25.2	66.2	118.0	81.5
June	516.6	93.5	423.1	113.2	80.2	.4	32.6	14.5	4.8	26.1	66.6	119.5	78.4
July	519.8	89.8	430.0	114.1	80.3	.4	33.4	14.7	4.8	25.4	66.5	124.4	80.1
Aug.	521.5	89.0	432.5	114.6	80.3	.4	33.9	14.8	4.8	24.7	66.6	123.7	83.3
Sept.	523.4	90.1	433.3	115.5	80.4	.4	34.7	15.0	4.8	24.0	66.5	125.2	82.3
Oct.	526.5	90.4	436.1	116.0	80.1	.4	35.5	15.0	4.7	24.3	67.1	124.4	84.6
Nov.	528.6	91.5	437.1	115.4	79.7	.4	35.3	14.8	4.7	24.6	67.2	119.6	90.8
Dec.	540.5	91.5	449.0	116.1	79.5	.4	36.2	14.8	4.7	25.0	67.4	123.8	97.4
1980-Jan.	546.9	92.2	454.7	117.0	78.2	.4	38.4	14.5	4.5	26.5	67.8	125.0	99.4
Feb.	551.6	92.9	458.7	113.8	77.3	.4	36.1	14.7	4.5	28.1	72.9	124.7	100.0
Mar.	560.5	92.4	468.1	124.8	75.6	.4	48.8	15.3	4.6	21.8	68.1	119.9	113.5
Apr.	563.0	90.3	472.7	125.3	73.9	.3	51.1	15.2	4.6	25.7	67.3	116.7	117.9
May	562.9	92.0	470.9	124.3	73.2	.3	50.8	13.7	4.6	25.0	67.6	117.5	118.2
June	558.2	93.6	464.6	120.1	73.1	.3	46.7	13.8	4.5	22.7	67.4	122.9	113.2
July	572.9	94.4	478.5	121.2	73.0	.3	47.9	14.4	4.7	25.3	68.9	124.7	119.3
Aug.	583.8	98.1	485.7	124.1	72.9	.3	50.9	14.1	5.0	24.6	70.7	126.3	120.9
Sept.	589.2	100.9	488.3	123.0	72.7	.3	50.0	14.4	5.3	25.5	73.4	126.3	120.4
Oct.	593.3	103.4	489.9	122.9	72.7	.3	49.9	15.3	5.5	25.3	73.1	127.7	120.1
Nov.	603.2	101.8	501.4	125.0	72.5	.3	52.1	15.4	5.6	24.8	74.6	132.6	123.4
Dec. p	616.4	104.7	511.7	129.2	72.2	.3	56.7	15.2	5.8	24.6	74.7	134.3	127.9

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

r Revised.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1980

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	Memorandum: Held by 60,471 corporate pension trust funds 4/
				5,254 commercial banks 2/	3,042 mutual savings banks 2/	Insurance companies		478 savings and loan associations	413 corporations	State and local government			
						286 Life	437 fire, casualty, and marine			311 general funds	180 pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
marketable	623,186	130,892	492,294	77,868	3,917	3,482	8,448	4,224	7,758	12,613	8,445	365,539	15,342
Nonmarketable 5/	305,726	182,896	122,830	-	-	-	-	-	-	-	-	122,830	-
Total interest-bearing public debt securities	928,912	313,788	615,124	77,868	3,917	3,482	8,448	4,224	7,758	12,613	8,445	488,369	15,342
Matured debt and debt bearing no interest	1,297	-	1,297	-	-	-	-	-	-	-	-	1,297	-
Total public debt securities	930,210	313,788	616,422	77,868	3,917	3,482	8,448	4,224	7,758	12,613	8,445	489,667	15,342
Government agency issues:													
Regular issues	2,452	198	2,254	88	254	65	40	44	-	55	184	1,524	32
Participation certificates 6/	3,067	1,357	1,710	491	172	110	121	370	46	135	160	105	47
Total Govt. agency securities covered in Treasury Survey	5,519	1,555	3,964	579	426	175	161	414	46	190	344	1,629	79
Nonsurveyed Govt. agency securities	957	62	895										
Total Govt. agency securities 7/	6,476	1,617	4,859										
Total Federal securities	936,685	315,405	621,280										

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1980

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	commercial banks 2/	mutual savings banks 2/	Insurance companies		savings and loan associations	corporations	State and local governments			
					life	fire, casualty, and marine			general funds	pension and retirement funds		
By type security:												
Issued by U.S. Government:												
Treasury bills	216,104	43,972	9,856	394	147	525	818	2,363	4,805	607	152,616	1,178
Treasury notes	321,634	60,858	64,879	3,162	1,281	6,462	3,251	4,312	6,218	2,055	169,157	7,981
Treasury bonds	85,449	26,063	3,134	360	2,054	1,461	156	1,083	1,590	5,782	43,766	6,183
Total	623,186	130,892	77,868	3,917	3,482	8,448	4,225	7,758	12,613	8,445	365,539	15,342
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	299,530	58,252	25,294	1,258	542	1,663	1,673	4,332	7,115	795	198,606	2,414
1 to 5 years	195,264	37,260	44,385	1,913	802	3,436	2,262	2,163	3,535	900	98,608	4,983
5 to 10 years	61,418	17,736	5,856	474	836	2,446	235	396	854	1,315	31,271	1,953
10 to 15 years	29,881	6,016	1,005	161	738	693	29	391	716	2,701	17,431	2,853
15 to 20 years	3,167	1,556	55	9	47	35	4	1	75	129	1,258	221
20 years and over	33,925	10,072	1,274	103	517	175	21	475	318	2,605	18,365	2,918
Total	623,186	130,892	77,868	3,917	3,482	8,448	4,225	7,758	12,613	8,445	365,539	15,342
Maturity classes (final maturity):												
Within 1 year	297,385	57,688	25,197	1,246	385	1,555	1,646	4,281	6,992	757	197,636	2,382
1 to 5 years	197,410	37,824	44,482	1,925	959	3,544	2,289	2,213	3,657	938	99,577	5,015
5 to 10 years	56,037	14,862	5,793	455	733	2,304	216	357	769	1,261	29,287	1,887
10 to 15 years	24,723	4,261	793	94	661	653	41	279	518	1,780	15,644	2,073
15 to 20 years	12,131	5,343	279	87	207	197	11	151	323	975	4,557	909
20 years and over	35,500	10,914	1,325	110	536	195	21	476	352	2,734	18,838	3,076
Total	623,186	130,892	77,868	3,917	3,482	8,448	4,225	7,758	12,613	8,445	365,539	15,342

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	commercial banks 2/	mutual savings banks 2/	Insurance companies		savings and loan associations	corporations	State and local governments			
					life	fire, casualty, and marine			general funds	pension and retirement funds		
Treasury Bills:												
Regular weekly and annual maturing:												
Jan. 1981	47,909	5,926	1,610	42	46	110	94	599	1,318	133	38,032	278
Feb. 1981	35,790	8,193	837	44	26	85	128	104	536	130	25,707	125
Mar. 1981	36,172	8,894	868	44	40	52	246	159	514	142	25,213	134
Apr. 1981	30,781	5,117	1,882	46	8	76	57	390	472	49	22,685	166
May 1981	20,319	4,169	822	24	7	28	19	135	486	41	14,589	68
June 1981	20,627	5,379	827	51	*	19	52	192	398	37	13,672	138
July 1981	4,005	758	820	35	10	26	32	146	220	46	1,912	26
Aug. 1981	4,009	1,179	399	17	5	48	22	209	175	12	1,941	70
Sept. 1981	4,007	1,090	571	37	1	21	23	261	171	9	1,824	10
Oct. 1981	4,009	1,166	497	17	4	2	47	59	105	1	2,111	29
Nov. 1981	3,963	894	483	18	1	32	38	78	185	3	2,231	6
Dec. 1981	4,513	1,207	239	18	-	27	59	32	226	5	2,700	128
Total Treasury Bills	216,104	43,972	9,856	394	147	525	818	2,363	4,805	607	152,616	1,178
Treasury Notes:												
9-3/4 Jan. 1981-P	3,146	509	430	17	22	9	28	109	79	1	1,940	23
7 Feb. 1981-A	1,842	584	312	14	22	74	23	60	28	*	724	29
7-3/8 Feb. 1981-C	4,796	1,148	892	120	12	78	67	153	116	13	2,197	134
9-3/4 Feb. 1981-Q	2,887	431	386	25	8	21	27	20	70	1	1,898	52
6-7/8 Mar. 1981-H	2,809	231	597	27	6	71	33	172	109	3	1,560	33
9-5/8 Mar. 1981-R	3,516	738	468	18	6	6	18	52	59	6	2,146	30
9-3/4 Apr. 1981-S	3,013	261	483	15	4	8	29	21	54	1	2,137	29
7-3/8 May 1981-D	2,020	191	501	45	23	107	28	46	97	11	970	62
7-1/2 May 1981-M	3,893	1,071	646	38	3	32	32	21	62	10	1,977	32
9-3/4 May 1981-T	2,542	421	421	14	3	11	14	45	19	1	1,593	24
6-3/4 June 1981-J	2,514	80	442	30	5	48	75	206	121	3	1,503	23
9-1/8 June 1981-U	3,057	332	561	22	3	9	29	17	160	4	1,918	21
9-3/8 July 1981-V	3,222	376	788	19	12	8	28	8	179	1	1,804	21
7-5/8 Aug. 1981-F	2,586	364	831	70	6	87	19	39	91	11	1,068	69
8-3/8 Aug. 1981-N	4,110	1,371	846	20	*	11	51	1	85	3	1,720	43
9-5/8 Aug. 1981-W	3,729	576	651	40	2	5	24	216	125	6	2,084	49
6-3/4 Sept. 1981-K	2,968	189	643	30	24	49	50	341	63	-	1,579	22
10-1/8 Sept. 1981-X	3,695	408	519	28	12	31	17	-	88	1	2,590	54
12-5/8 Oct. 1981-Y	4,457	601	614	22	6	19	16	2	62	16	3,099	46
7 Nov. 1981-G	2,543	121	802	62	3	87	83	173	52	12	1,147	53
7-3/4 Nov. 1981-B	4,477	1,868	870	83	9	163	35	17	39	20	1,372	92
12-1/8 Nov. 1981-Z	4,894	656	1,083	34	7	20	31	23	77	11	2,951	107
7-1/4 Dec. 1981-L	3,452	177	818	25	6	60	29	150	69	4	2,114	102
11-3/8 Dec. 1981-AB	4,307	600	700	34	6	7	43	23	272	9	2,614	51
11-1/2 Jan. 1982-N	4,485	462	1,026	31	18	35	46	5	113	3	2,745	58
6-1/8 Feb. 1982-D	2,697	59	775	97	33	110	168	295	49	84	1,027	29
13-7/8 Feb. 1982-P	4,498	581	946	53	23	29	29	156	91	6	2,584	84
7-7/8 Mar. 1982-G	2,853	245	1,066	28	4	26	53	29	73	3	1,326	46
15 Mar. 1982-Q	4,072	702	1,216	34	1	52	11	42	115	5	1,894	64
11-3/8 Apr. 1982-R	4,573	542	1,472	35	2	16	29	70	100	17	2,290	37
7 May 1982-E	2,613	53	639	49	10	108	77	95	79	14	1,488	55
8 May 1982-A	2,747	1,450	324	47	5	55	13	2	17	5	828	68
9-1/4 May 1982-K	3,556	1,019	820	15	56	27	14	*	20	3	1,583	52
9-3/8 May 1982-S	4,284	372	1,209	17	*	7	110	111	76	4	2,377	63
8-1/4 June 1982-H	2,594	119	691	25	10	26	38	5	55	3	1,622	64
8-5/8 June 1982-T	5,215	709	835	25	1	18	111	95	121	-	3,298	65
8-7/8 July 1982-U	5,337	1,005	881	61	7	26	43	217	225	7	2,867	48

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,254 commercial banks 2/	3,042 mutual savings banks 2/	Insurance companies		478 savings and loan associations	413 corporations	State and local governments		Held by all other investors 3/	Memorandum: Held by 60,471 corporate pension trust funds 4/
					286 life	437 fire, casualty, and marine			311 general funds	180 pension and retirement funds		
Treasury Notes --(Continued)												
8-1/8 Aug. 1982-B	2,918	1,164	488	42	11	109	6	4	65	25	1,003	84
9 Aug. 1982-M	3,587	1,076	705	22	10	46	71	1	38	2	1,616	35
11-1/8 Aug. 1982-V	5,127	613	1,349	125	8	16	106	11	178	13	2,707	47
8-3/8 Sept. 1982-J	2,501	76	1,076	28	3	34	64	23	94	5	1,098	32
11-7/8 Sept. 1982-W	5,120	567	968	88	23	15	45	15	156	5	3,240	58
12-1/8 Oct. 1982-X	4,823	430	949	92	14	10	64	45	153	14	3,051	80
7-7/8 Nov. 1982-C	2,902	808	781	40	15	170	7	5	52	26	1,021	120
7-1/8 Nov. 1982-F	2,737	259	671	29	23	112	25	75	79	-	1,465	46
13-7/8 Nov. 1982-Y	4,960	369	741	29	37	8	53	12	22	4	3,685	110
9-3/8 Dec. 1982-L	3,205	479	931	20	1	16	32	31	16	25	1,654	39
15-1/8 Dec. 1982-Z	4,996	928	661	28	11	11	30	36	13	5	3,273	48
8 Feb. 1983-A	7,958	2,156	1,287	88	39	326	24	29	91	35	3,883	278
9-1/4 Mar. 1983-D	2,930	35	1,059	25	5	21	27	92	28	3	1,636	70
7-7/8 May 1983-C	2,573	113	902	34	4	102	23	51	123	37	1,183	41
11-5/8 May 1983-G	3,618	851	863	24	4	18	23	-	12	4	1,819	32
8-7/8 June 1983-E	3,123	437	1,319	14	1	33	77	18	24	5	1,195	27
11-7/8 Aug. 1983-J	4,285	1,133	1,113	28	4	56	20	13	73	5	1,839	79
9-1/4 Aug. 1983-K	6,670	3,224	1,557	53	25	12	89	10	83	1	1,616	56
9-3/4 Sept. 1983-F	2,802	284	828	27	9	19	13	5	10	6	1,601	32
7 Nov. 1983-B	2,309	104	559	39	9	179	32	68	51	19	1,249	31
9-7/8 Nov. 1983-L	5,832	1,982	1,570	45	13	24	42	53	79	9	2,014	57
10-1/2 Dec. 1983-H	2,701	266	1,074	10	11	10	17	4	55	2	1,252	42
7-1/4 Feb. 1984-A	8,438	3,921	1,058	61	80	491	3	81	70	75	2,599	314
14-1/4 Mar. 1984-D	2,914	531	1,015	5	1	6	24	32	91	4	1,205	35
9-1/4 May 1984-C	2,587	74	704	30	5	81	35	5	69	1	1,583	38
13-1/4 May 1984-G	4,315	505	686	33	5	21	92	26	2	55	2,892	129
8-7/8 June 1984-E	3,726	580	956	71	*	49	107	13	84	4	1,864	25
7-1/4 Aug. 1984-B	2,863	405	710	25	41	230	11	42	30	6	1,364	67
12-1/8 Sept. 1984-F	3,369	339	503	32	7	35	73	-	14	10	2,356	111
14 Dec. 1984-H	3,608	335	607	9	3	7	67	21	1	3	2,553	248
8 Feb. 1985-A	4,203	1,448	746	17	12	84	3	19	39	59	1,777	103
10-3/8 May 1985-C	2,539	38	625	22	11	63	8	2	95	3	1,672	131
14-3/8 May 1985-D	2,719	260	783	26	4	45	82	82	76	14	1,346	108
8-1/4 Aug. 1985-B	4,837	1,634	1,032	27	45	223	3	15	106	17	1,736	76
9-5/8 Aug. 1985-E	3,293	79	960	63	10	17	70	13	43	11	2,026	71
11-3/4 Nov. 1985-F	3,087	-	184	11	35	36	14	2	48	45	2,713	141
13-1/2 Feb. 1986-C	3,186	4	224	8	10	53	124	6	5	4	2,749	296
7-7/8 May 1986-A	5,219	1,166	559	103	37	621	4	33	112	108	2,455	394
8 Aug. 1986-B	9,515	2,010	1,790	159	87	228	33	78	126	172	4,833	480
9 Feb. 1987-B	6,238	1,683	1,052	52	36	314	-	38	97	117	2,847	177
12 May 1987-C	2,472	498	187	5	17	88	7	-	47	111	1,512	151
7-5/8 Nov. 1987-A	2,387	621	336	14	52	190	-	17	55	68	1,033	121
8-1/4 May 1988-A	4,148	1,754	273	27	31	277	1	22	21	92	1,650	124
8-3/4 Nov. 1988-B	3,445	1,139	327	15	11	135	*	13	70	132	1,604	166
9-1/4 May 1989-A	2,628	469	320	18	14	108	1	25	34	68	1,570	177
10-3/4 Nov. 1989-B	5,779	1,942	343	17	10	131	11	48	42	209	3,028	347
10-3/4 Aug. 1990-A	3,762	1,202	90	10	23	13	*	23	9	101	2,292	327
13 Nov. 1990-B	2,663	240	176	3	12	6	17	16	23	14	2,157	245
Exchange Series	18	-	2	1	-	5	1	*	*	2	7	*
Total Treasury Notes	321,634	60,858	64,879	3,162	1,281	6,462	3,251	4,312	6,218	2,055	169,157	7,981
Treasury Bonds:												
4-1/4 May 1975-85	963	347	49	7	28	25	6	1	48	12	439	18
3-1/4 June 1978-83	1,183	217	48	5	129	83	21	49	75	25	531	14
3-1/2 Nov. 1980	-	-	-	-	-	-	-	-	-	-	-	-
7 Aug. 1981	807	410	36	1	28	9	*	3	8	*	312	3
6-3/8 Feb. 1982	2,702	1,016	374	16	22	101	12	57	37	177	889	16
6-3/8 Aug. 1984	2,203	1,249	96	10	18	39	8	22	88	3	670	15
3-1/4 May 1985	641	172	17	6	52	23	19	5	11	9	328	4
6-1/8 Nov. 1986	1,196	864	38	4	11	13	1	3	18	2	242	3
4-1/4 Aug. 1987-92	2,422	1,089	19	16	40	93	10	29	61	21	1,046	31
4 Feb. 1988-93	143	42	2	2	28	3	3	4	1	*	58	5
7-1/2 Aug. 1988-93	1,914	1,321	39	1	8	16	-	3	8	25	493	24
4-1/8 May 1989-94	902	422	2	*	27	30	6	4	15	7	389	6
3-1/2 Feb. 1990	2,152	863	34	7	271	75	15	21	74	53	740	8
8-1/4 May 1990	1,247	407	45	14	91	48	1	15	39	12	576	44
7-1/4 Aug. 1992	1,504	92	175	20	327	101	5	6	42	60	677	127
6-3/4 Feb. 1993	627	209	68	10	5	5	5	6	39	6	274	14
7-7/8 Feb. 1993	1,501	153	128	2	9	148	-	12	115	93	841	109
7 May 1993-98	692	228	93	5	19	23	2	13	26	17	266	22
8-5/8 Aug. 1993	1,768	131	81	12	18	80	-	8	24	126	1,289	206
8-5/8 Nov. 1993	1,509	170	46	7	5	51	-	55	62	117	996	141
9 Feb. 1994	3,010	84	51	5	21	56	*	47	84	374	2,287	336
8-1/2 May 1994-99	2,414	1,652	50	5	19	29	1	12	20	64	562	36
8-3/4 Aug. 1994	1,506	53	43	2	1	26	-	26	5	54	1,296	245
10-1/8 Nov. 1994	1,502	34	18	3	35	19	-	-	12	112	1,269	179
3 Feb. 1995	423	128	5	2	5	7	2	*	4	14	256	2
10-1/2 Feb. 1995	1,502	38	30	*	48	10	10	70	23	75	1,198	224
7-7/8 Feb. 1995-2000	2,771	617	103	56	68	82	3	23	141	343	1,336	305
12-5/8 May 1995	1,503	289	45	-	15	4	-	8	7	11	1,125	122
10-3/8 May 1995	1,504	7	13	11	51	2	-	2	4	658	756	117
8-3/8 Aug. 1995-2000	4,662	2,131	30	19	73	48	2	104	97	550	1,607	321
11-1/2 Nov. 1995	1,482	-	27	1	19	1	-	*	12	27	1,394	185
8 Aug. 1996-2001	1,575	841	51	7	19	19	*	1	34	129	473	162
3-1/2 Nov. 1998	1,592	714	4	1	27	15	4	-	40	1	785	63
8-1/4 May 2000-05	4,246	2,178	230	1	12	5	1	35	16	265	1,503	158
7-5/8 Feb. 2002-07	4,249	1,566	404	8	139	42	2	56	61	583	1,390	168
7-7/8 Nov. 2002-07	1,495	275	412	4	11	16	3	4	26	72	677	166
8-3/8 Aug. 2003-08	2,103	749	69	4	16	31	-	12	7	212	1,002	165
8-3/4 Nov. 2003-08	5,230	1,627	34	26	144	11	5	121	49	630	2,583	505
9-1/8 May 2004-09	4,606	725	33	13	64	6	-	83	48	385	3,249	550
10-3/8 Nov. 2004-09	4,201	820	37	21	40	27	-	144	44	271	2,798	568
11-3/4 Feb. 2005-10	2,647	814	11	1	23	9	-	7	34	99	1,649	321
10 May 2005-10	2,987	1,073	37	25	62	28	4	10	27	87	1,635	335
12-3/4 Nov. 2005-2010	2,160	246	7	4	5	*	6	4	5	2	1,880	140
Total Treasury Bonds	85,449	26,063	3,134	360	2,054	1,461	156	1,083	1,590	5,782	43,766	6,183
Total Marketable Public Debt Securities	623,186	130,892	77,868	3,917	3,482	8,448	4,225	7,758	12,613	8,445	365,539	15,342

TREASURY SURVEY OF OWNERSHIP

DECEMBER 31, 1980

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,361 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		479 savings and loan associations	413 corporations	State and local governments		
					287 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
Export-Import Bank:											
Participation Certificates	250	16	92	11	2	10	11	14	21	8	65
Federal Housing Administration:											
Debentures	477	161	34	131	3	1	21	-	*	7	119
Government National Mortgage Association:											
Participation Certificates	2,817	1,341	399	161	108	111	359	32	114	151	40
U.S. Postal Service:											
Bonds	250	37	16	14	23	2	1	-	4	34	120
Tennessee Valley Authority:											
Bonds	1,725	-	39	109	39	37	23	-	51	143	1,284
Total Government agency securities covered by survey	5,519	1,554	579	426	175	161	414	46	190	344	1,629

Table TSO-5. -Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,361 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		479 savings and loan associations	413 corporations	State and local governments		
					287 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
Farm Credit Administration:											
Discount Notes	3,227	-	980	95	4	18	127	101	212	356	1,334
Consolidated Bonds	44,926	1,587	5,448	447	17	248	829	130	1,306	145	34,768
BC Debentures	584	35	361	33	4	31	58	5	21	31	7
FICB Debentures	1,821	75	886	110	11	146	150	19	177	58	189
FLB Bonds	12,365	990	2,546	352	61	277	528	57	392	334	6,829
Total FCA	62,923	2,687	10,221	1,036	98	720	1,692	312	2,107	924	43,126
Farmers Home Administration:											
Insured Notes	2,252	187	467	213	142	80	182	8	137	740	96
Federal Home Loan Banks:											
Discount Notes	6,947	-	279	31	2	4	49	*	75	4	6,503
Bonds	34,311	2,475	8,538	776	605	365	1,501	312	1,389	995	17,355
FHLMC Mtg. Backed Certificates & Bonds 8/	2,536	-	326	156	162	109	923	17	195	312	315
FHLMC Mtg. Part. Certificates 8/	14,785	-	78	132	62	32	469	1	471	90	13,452
FHLMC Capital Debentures	200	-	109	5	3	9	8	6	6	18	36
Issues to State and Local Govts. 8/ 9/	3	-	-	-	-	-	-	-	3	-	-
Total FHLB	58,782	2,475	9,329	1,099	855	519	2,950	336	2,138	1,419	37,662
Federal National Mortgage Association:											
Discount Notes	8,458	-	1,001	121	26	10	189	37	394	96	6,584
Interest Bearing Notes	120	-	18	1	-	*	*	*	*	-	100
Debentures	44,950	3,475	9,174	1,133	93	556	2,230	401	2,641	492	24,755
Capital Debentures	786	116	288	71	9	58	78	16	71	22	57
Mtg. Backed Bonds	200	59	69	8	1	3	2	1	1	1	55
Issues to State and Local Govts	671	-	-	-	-	-	-	-	671	-	-
Total FNMA	55,185	3,650	10,551	1,334	129	628	2,499	454	3,778	611	31,552
Total	179,143	8,998	30,568	3,682	1,224	1,947	7,323	1,111	8,160	3,694	112,436

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes matured securities outstanding on which interest has ceased.

7/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

9/ Data on these securities were first published in the January 1979 Treasury Bulletin.

* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, December 31, 1980

The tables which follow report the security holdings of those commercial banks included in the Treasury Survey of Ownership by type of bank and by type of security. The figures in the columnar headings indicate the number of reporting banks in each class.

Commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin" based on the Survey date for December 31, 1943. It has appeared at semiannually or quarterly intervals since that time and is now being published for the June 30 and December 31 Survey dates.

Table TSC-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Held by 5,449 commercial banks 1/	Federal Reserve member banks						2,320 nonmember banks
		3,129 member banks	Reserve city			2,956 country	
			12 New York City	9 Chicago	152 other		
Interest-bearing public debt securities:							
Marketable	77,868	61,285	11,038	2,288	20,509	27,451	16,583
Nonmarketable 2/	-	-	-	-	-	-	-
Total interest-bearing public debt securities	77,868	61,285	11,038	2,288	20,509	27,451	16,583

Footnotes at end of Table TSC-5.

Table TSC-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Held by 5,449 commercial banks 1/	Federal Reserve member banks					2,320 nonmember banks
		3,129 member banks	Reserve city			2,956 country	
			12 New York City	9 Chicago	152 other		
By type security:							
Issued by U.S. Government:							
Treasury bills	9,856	7,492	2,145	310	2,185	2,852	2,364
Treasury notes	64,879	51,319	8,340	1,912	17,353	23,715	13,560
Treasury bonds	3,134	2,475	554	66	971	884	659
Total	77,868	61,285	11,038	2,288	20,509	27,451	16,583
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year	25,294	19,175	3,021	735	6,227	9,191	6,119
1 to 5 years	44,385	35,682	6,801	1,269	12,120	15,491	8,703
5 to 10 years	5,856	4,541	668	220	1,387	2,265	1,315
10 to 15 years	1,005	737	102	57	274	304	268
15 to 20 years	55	27	6	-	12	10	27
20 years and over	1,274	1,125	440	6	488	191	150
Total	77,868	61,285	11,038	2,288	20,509	27,451	16,583
Maturity classes (final maturity):							
Within 1 year	25,197	19,095	3,020	735	6,179	9,161	6,102
1 to 5 years	44,482	35,761	6,803	1,269	12,169	15,520	8,720
5 to 10 years	5,793	4,494	667	219	1,374	2,234	1,299
10 to 15 years	793	567	54	57	167	288	226
15 to 20 years	279	219	49	1	120	48	60
20 years and over	1,325	1,149	445	6	500	198	176
Total	77,868	61,285	11,038	2,288	20,509	27,451	16,583

Footnotes at end of Table TSC-5.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP

December 31, 1980

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	5,362 Held by commercial banks 1/	Federal Reserve member banks					2,317 nonmember banks
		3,078 member banks	Reserve city			2,873 country	
			12 New York City	9 Chicago	151 other		
Treasury Bills:							
Regular weekly and annual maturing.							
Jan. 1981	1,610	1,141	268	9	352	512	469
Feb. 1981	837	586	59	20	155	352	251
Mar. 1981	868	497	83	39	92	283	371
Apr. 1981	1,882	1,595	755	75	479	286	286
May 1981	822	613	76	76	181	280	209
June 1981	827	509	116	5	86	301	318
July 1981	820	739	458	21	138	122	82
Aug. 1981	399	320	33	1	150	136	79
Sept. 1981	571	481	189	2	105	185	90
Oct. 1981	497	416	31	16	200	169	81
Nov. 1981	483	417	66	16	206	128	66
Dec. 1981	239	178	10	30	40	98	61
Total Treasury Bills	9,856	7,492	2,145	310	2,185	2,852	2,364
Treasury Notes:							
9-3/4 Jan. 1981-P	430	319	*	3	84	231	112
7 Feb. 1981-A	312	231	5	*	112	113	81
7-3/8 Feb. 1981-C	892	687	64	36	183	403	205
9-3/4 Feb. 1981-Q	386	250	1	*	64	184	136
6-7/8 Mar. 1981-H	597	499	22	11	233	233	98
9-5/8 Mar. 1981-R	468	370	15	*	162	193	98
9-3/4 Apr. 1981-S	483	334	1	1	149	184	149
7-3/8 May 1981-D	501	374	7	25	111	230	128
7-1/2 May 1981-M	646	458	11	2	140	304	189
9-3/4 May 1981-T	421	307	1	54	132	120	114
6-3/4 June 1981-J	442	362	23	2	206	130	80
9-1/8 June 1981-U	561	413	11	28	167	207	148
9-3/8 July 1981-V	788	632	36	50	366	180	156
7-5/8 Aug. 1981-F	831	686	58	24	220	384	144
8-3/8 Aug. 1981-N	846	638	51	70	136	380	208
9-5/8 Aug. 1981-W	651	470	3	1	244	222	181
6-3/4 Sept. 1981-K	643	574	267	21	170	116	69
10-1/8 Sept. 1981-X	519	363	3	9	105	247	155
12-5/8 Oct. 1981-Y	614	426	6	*	122	298	189
7 Nov. 1981-G	802	527	44	13	71	399	275
7-3/4 Nov. 1981-B	870	646	28	30	105	482	224
12-1/8 Nov. 1981-Z	1,083	823	37	*	307	479	260
7-1/4 Dec. 1981-L	818	682	70	43	312	257	136
11-3/8 Dec. 1981-AB	700	511	109	-	91	311	189
11-1/2 Jan. 1982-N	1,026	721	39	-	223	459	305
6-1/8 Feb. 1982-D	775	604	10	1	301	293	170
13-7/8 Feb. 1982-P	946	671	49	24	158	440	275
7-7/8 Mar. 1982-G	1,066	892	164	*	415	312	174
15 Mar. 1982-Q	1,216	1,016	320	3	405	289	199
11-3/8 Apr. 1982-R	1,472	1,279	470	69	304	437	193
7 May 1982-E	639	508	54	14	126	315	131
8 May 1982-A	324	225	7	-	47	171	99
9-1/4 May 1982-K	820	570	1	2	205	363	249
9-3/8 May 1982-S	1,209	1,094	257	128	416	293	115
8-1/4 June 1982-H	691	548	14	31	211	292	143
8-5/8 June 1982-T	835	687	107	3	245	332	148
8-7/8 July 1982-U	881	711	138	*	270	303	169
8-1/8 Aug. 1982-B	488	369	33	5	99	231	120
9 Aug. 1982-M	705	546	27	*	268	252	158
11-1/8 Aug. 1982-V	1,349	1,026	54	*	363	609	323
8-3/8 Sept. 1982-J	1,076	873	171	63	337	302	203
11-7/8 Sept. 1982-W	968	718	65	-	171	482	250
12-1/8 Oct. 1982-X	949	684	22	20	175	467	265
7-7/8 Nov. 1982-C	761	606	53	10	126	416	156
7-1/8 Nov. 1982-F	671	562	27	37	292	207	109
13-7/8 Nov. 1982-Y	741	529	60	*	155	313	212
9-3/8 Dec. 1982-L	931	717	27	38	241	411	215
15-1/8 Dec. 1982-Z	661	540	93	89	128	230	122
8 Feb. 1983-A	1,287	905	25	6	275	598	382
9-1/4 Mar. 1983-D	1,059	839	38	59	353	389	220
7-7/8 May 1983-C	902	724	53	66	288	315	178
11-5/8 May 1983-G	863	668	30	-	294	344	195

Footnotes at end of Table TSC-5.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP

December 31, 1980

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Held by 5,362 commercial banks 1/	Federal Reserve member banks					2,317 nonmember banks
		3,078 member banks	Reserve city			2,873 country	
			12 New York City	9 Chicago	151 other		
Treasury Notes-- Continued							
8-7/8 June 1983-E	1,319	1,165	390	91	384	300	154
11-7/8 Aug. 1983-J	1,113	876	99	3	364	410	237
9-1/4 Aug. 1983-K	1,557	1,367	708	5	318	336	190
9-3/4 Sept. 1983-F	828	677	119	10	281	267	151
7 Nov. 1983-B	599	408	27	9	148	223	151
9-7/8 Nov. 1983-L	1,570	1,310	658	30	239	383	260
10-1/2 Dec. 1983-H	1,074	936	416	22	290	209	137
7-1/4 Feb. 1984-A	1,058	813	36	3	282	492	245
14-1/4 Mar. 1984-D	1,015	908	447	16	248	197	107
9-1/4 May 1984-C	704	553	30	9	251	262	151
13-1/4 May 1984-G	684	517	15	20	192	290	167
8-7/8 June 1984-E	956	804	366	43	200	195	151
7-1/4 Aug. 1984-B	710	542	58	94	147	243	168
12-1/8 Sept. 1984-F	503	397	19	3	186	188	107
14 Dec. 1984-H	607	570	395	45	45	85	37
8 Feb. 1985-A	746	557	6	4	222	325	189
10-3/8 May 1985-C	625	492	1	33	135	323	133
14-3/8 May 1985-D	783	708	229	24	348	107	76
8-1/4 Aug. 1985-B	1,032	899	145	5	467	282	133
9-5/8 Aug. 1985-E	960	869	218	125	331	195	91
11-3/4 Nov. 1985-F	184	137	3	9	37	88	48
13-1/2 Feb. 1986-C	224	192	82	-	11	99	32
7-7/8 May 1986-A	559	407	13	2	117	276	152
8 Aug. 1986-B	1,790	1,279	67	16	412	784	511
9 Feb. 1987-B	1,052	940	123	95	439	282	113
12 May 1987-C	187	136	*	*	34	102	51
7-5/8 Nov. 1987-A	336	274	91	*	93	90	62
8-1/4 May 1988-A	273	199	*	16	43	140	74
8-3/4 Nov. 1988-B	327	272	67	35	54	116	55
9-1/4 May 1989-A	320	233	11	55	66	102	86
10-3/4 Nov. 1989-B	343	240	70	*	39	132	102
10-3/4 Aug. 1990-A	90	68	25	*	15	28	22
13 Nov. 1990-B	176	164	117	*	32	14	13
Exchange Series	2	1	-	*	1	*	1
Total Treasury Notes	64,879	51,319	8,340	1,912	17,353	23,715	13,560
Treasury Bonds:							
4-1/4 May 1975-85	49	41	1	*	28	13	8
3-1/4 June 1978-83	48	38	*	*	21	17	10
3-1/2 Nov. 1980	-	-	-	-	-	-	-
7 Aug. 1981	36	24	*	1	1	22	12
6-3/8 Feb. 1982	374	274	3	*	96	175	100
6-3/8 Aug. 1984	96	60	*	*	18	42	36
3-1/4 May 1985	17	12	*	*	2	10	4
6-1/8 Nov. 1986	38	26	*	*	9	18	12
4-1/4 Aug. 1987-92	19	13	*	1	6	7	6
4 Feb. 1988-93	2	2	*	*	*	1	*
7-1/2 Aug. 1988-93	39	29	1	*	6	22	10
4-1/8 May 1982-94	[illegible]	2	*	*	1	1	*
3-1/2 Feb 1990	34	28	*	*	1	27	5
8-1/4 May 1990	45	35	*	*	9	26	10
7-1/4 Aug. 1992	175	101	*	*	63	39	74
6-3/4 Feb. 1993	68	43	3	*	11	28	25
7-7/8 Feb. 1993	128	90	40	*	21	29	38
7 May 1993-98	93	90	31	*	56	3	3
8-5/8 Aug. 1993	81	72	3	30	12	27	9
8-5/8 Nov. 1993	46	35	*	*	8	27	10
9 Feb. 1994	51	45	*	*	9	36	6
8-1/2 May 1994-99	50	34	*	*	12	21	16
8-3/4 Aug. 1994	43	37	-	25	1	12	6
10-1/8 Nov. 1994	18	15	*	*	4	11	3
3 Feb. 1995	5	3	*	*	*	2	2
10-1/2 Feb. 1995	30	25	2	-	*	23	5
7-7/8 Feb. 1995-2000	103	66	11	*	40	15	36
12-5/8 May 1995	45	18	4	*	*	14	27
10-3/6 May 1995	13	8	1	*	*	8	4
8-3/8 Aug. 1995-2000	30	27	7	*	13	7	3
11-1/2 Nov. 1995	27	27	*	-	26	2	*
8 Aug. 1996-2001	51	24	5	*	12	8	26
3-1/2 Nov. 1998	4	3	*	*	*	2	1
8-1/4 May 2000-05	230	205	158	*	28	18	25
7-5/8 Feb. 2002-07	404	369	77	*	214	78	35
7-7/8 Nov. 2002-07	412	350	78	*	217	55	62
8-3/8 Aug. 2003-08	69	66	50	*	*	16	3
8-3/4 Nov. 2003-08	34	26	12	*	13	1	8
9-1/8 May 2004-09	33	26	4	*	12	11	7
10-3/8 Nov. 2004-09	37	37	28	*	4	4	1
11-3/4 Feb. 2005-10	11	11	7	*	*	3	1
10 May 2005-10	37	27	25	*	*	2	9
12-3/4 Nov. 2005-2010	7	7	-	5	*	3	-
Total Treasury Bonds	3,134	2,475	554	66	971	884	659
Total Marketable Public Debt Securities	77,868	61,285	11,038	[illegible],288	20,509	27,451	16,583

December 31, 1980

Table TSC-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Held by 5362 commercial banks 1/	Federal Reserve member banks					nonmember banks 2317
		3045 member banks	Reserve city			country 2873	
			New York City 12	Chicago 9	other 151		
Export-Import Bank:							
Participation Certificates	92	79	*	*	59	19	14
Federal Housing Administration:							
Debentures	34	26	-	-	1	25	8
Government National Mortgage Association:							
Participation Certificates	399	265	3	*	29	233	134
U.S. Postal Service:							
Bonds	16	8	-	-	5	3	8
Tennessee Valley Authority:							
Bonds	39	24	13	*	5	6	14
Total	579	401	16	0	100	285	178

Table TSC-5. - Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Type	Held by 5362 commercial banks 1/	Federal Reserve member banks					nonmember banks 2317
		3045 member banks	Reserve city			country 2873	
			New York City 12	Chicago 9	other 151		
Farm Credit Administration:							
Discount Notes	980	690	25	4	137	525	291
Consolidated Bonds	5,448	3,874	195	88	900	2,691	1,574
BC Debentures	361	240	5	2	8	224	121
FICB Debentures	886	570	1	5	79	485	317
FLB Bonds	2,546	1,770	93	4	441	1,232	776
Total FCA	10,221	7,142	318	102	1,565	5,157	3,079
Farmers Home Administration:							
Insured Notes	467	322	9	7	81	225	145
Federal Home Loan Banks:							
Discount Notes	279	158	*	1	1	156	121
Bonds	8,538	6,598	559	144	2,312	3,584	1,940
FHLMC Mtg. Backed Certificates & Bonds 8/	326	250	*	-	84	166	76
FHLMC Mtg. Part. Certificates 8/	78	56	11	-	19	26	21
FHLMC Capital Debentures	109	64	1	-	6	57	45
Issues to State and Local Govts. 8/ 9/	-	-	-	-	-	-	-
Total FHLB	9,329	7,127	571	145	2,421	3,989	2,203
Federal National Mortgage Association:							
Discount Notes	1,001	686	*	3	37	645	315
Interest Bearing Notes	18	7	-	-	*	7	11
Debentures	9,174	7,213	955	4	2,856	3,398	1,961
Capital Debentures	288	180	11	-	1	169	108
Mtg. Backed Bonds	69	36	-	-	-	36	34
Issues to State and Local Govts	-	-	-	-	-	-	-
Total FNMA	10,551	8,122	966	7	2894	4,254	2,429
Total	30,568	22,712	1,865	261	6,691	13,625	7,855

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ Data on holdings of nonmarketable public debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

3/ Obligations of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1981

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$4,024	$4,017	11/06/80	8/07/80	2/05/81	14.87%	+2.32%
4,023	3,927	11/13/80	8/14/80	2/12/81	14.85	+1.58
3,995	3,818	11/20/80	8/21/80	2/19/81	14.50	+.86
4,035	3,931	11/28/80	8/28/80	2/26/81	13.97	+.21
4,527	3,832	12/04/80	9/04/80	3/05/81	13.89	-.01
4,028	3,853	12/11/80	9/11/80	3/12/81	14.24	+.16
4,211	3,839	12/18/80	9/18/80	3/19/81	14.68	+.55
4,037	3,831	12/26/80	9/25/80	3/26/81	14.69	+.44
4,303	4,019	1/02/81	10/02/80	4/02/81	14.73	+.43
4,242	3,943	1/08/81	10/09/80	4/09/81	14.74	+.48
4,334	3,945	1/15/81	10/16/80	4/16/81	14.74	+.41
4,326	3,935	1/22/81	10/23/80	4/23/81	14.81	+.15
4,335	3,923	1/29/81	10/30/80	4/30/81	14.59	-.10
	4,026		11/06/80	5/07/81	14.54	+.18
	4,039		11/13/80	5/14/81	14.43	+.09
	4,036		11/20/80	5/21/81	14.41	+.06
	4,215		11/28/80	5/28/81	14.31	+.21
	4,343		12/04/80	6/04/81	14.21	+.38
	4,038		12/11/80	6/11/81	14.18	+.35
	4,125		12/18/80	6/18/81	13.85	+.02
	4,034		12/26/80	6/25/81	14.00	+.17
	4,253		1/02/81	7/02/81	13.99	+.23
	4,243		1/08/81	7/09/81	13.96	--
	4,334		1/15/81	7/16/81	13.94	+.18
	4,324		1/22/81	7/23/81	13.83	--
	4,327		1/29/81	7/30/81	13.63	--

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
52-week	52-week		Bid	Change from last month
$4,020	3/04/80	2/26/81	13.97%	+.21%
4,016	4/01/80	3/26/81	14.69	+.44
4,016	4/29/80	4/23/81	14.81	+.15
4,005	5/27/80	5/21/81	14.41	+.06
4,091	6/24/80	6/18/81	13.85	+.02
4,005	7/22/80	7/16/81	13.94	+.18
4,009	8/19/80	8/13/81	13.65	-.02
4,007	9/16/80	9/10/81	13.48	-.02
4,009	10/14/80	10/08/81	13.33	+.27
3,963	11/06/80	11/05/81	13.15	+.34
4,513	12/04/80	12/03/81	12.98	+.56
4,518	1/02/81	12/31/81	12.72	+.34
4,683	1/29/81	1/28/82	12.50	--

Special Issue

Amount outstanding (millions)	Issue date	Maturity date	Bank Discount	
			Bid	Monthly change
$3,000	12/03/80	4/23/81	14.81%	+.15%
4,000	12/31/80	4/30/81	14.59	-.10

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$1,842	7% - 2/15/81-A	99.14	+.16	22.32%	+6.68%	2/15/74	103.28	11/26/76	91.14	8/23/74
4,796	7-3/8 - 2/15/81-C	99.14	+.12	22.65	+7.71	2/18/75	105.08	12/02/76	92.24	3/07/80
2,887	9-3/4 - 2/28/81-Q	99.11	+.11	18.25	+2.52	2/28/79	101.11	6/17/80	94.22	3/26/80
2,809	6-7/8 - 3/31/81-H	98.16	+.16	16.31	+1.13	3/08/77	101.28	4/14/78	91.22	3/07/80
3,516	9-5/8 - 3/31/81-R	98.30	+.11	16.05	+.77	4/09/79	101.14	6/17/80	94.00	3/07/80
3,013	9-3/4 - 4/30/81-S	98.15	+.07	15.96	+.83	4/30/79	101.20	6/17/80	93.23	3/07/80
2,020	7-3/8 - 5/15/81-D	97.17	+.10	16.28	+1.06	1/26/76	105.08	12/12/76	91.09	3/07/80
3,893	7-1/2 - 5/15/81-M	97.19	+.12	16.16	+.82	2/15/78	99.26	6/17/80	91.10	3/07/80
2,542	9-3/4 - 5/31/81-T	98.00	+.02	15.97	+1.00	5/31/79	101.26	6/17/80	93.16	3/07/80
2,514	6-3/4 - 6/30/81-J	96.18	+.06	15.60	+.99	6/03/77	100.30	6/28/77	89.22	3/07/80
3,057	9-1/8 - 6/30/81-U	97.18	-.02	15.33	+1.07	7/02/79	101.12	6/13/80	92.08	3/07/80
3,222	9-3/8 - 7/31/81-V	97.10	+.04	15.21	+.61	7/31/79	101.20	6/17/80	92.12	3/07/80
2,586	7-5/8 - 8/15/81-F	96.02	+.07	15.56	+.70	7/09/76	106.10	12/02/76	90.00	3/07/80
4,110	8-3/8 - 8/15/81-N	96.16	+.08	15.42	+.52	8/15/78	100.18	6/13/80	90.25	3/07/80
3,729	9-5/8 - 8/31/81-W	97.00	.00	15.28	+.73	8/31/79	101.28	6/17/80	92.08	3/07/80
2,968	6-3/4 - 9/30/81-K	95.03	+.07	14.82	+.59	9/07/77	99.25	9/06/77	88.00	3/07/80
3,695	10-1/8 - 9/30/81-X	97.10	+.04	14.56	+.31	10/09/79	102.18	6/17/80	92.28	3/07/80
4,457	12-5/8 - 10/31/81-Y	98.20	-.18	14.64	+.95	10/31/79	105.22	6/16/80	95.22	3/07/80
2,543	7 - 11/15/81-G	94.16	-.06	14.66	+.98	10/12/76	104.10	11/26/76	88.01	3/07/80
4,477	7-3/4 - 11/15/81-B	94.30	-.10	14.81	+1.09	11/15/74	106.30	12/02/76	88.30	3/07/80
4,894	12-1/8 - 11/30/81-Z	98.03	-.17	14.65	+.87	11/30/79	105.12	6/13/80	94.18	3/07/80
3,452	7-1/4 - 12/31/81-L	94.12	-.04	14.04	+.70	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11-3/8 - 12/31/81-AB	97.24	-.14	14.09	+.71	12/31/79	104.16	6/13/80	93.16	3/24/80
4,485	11-1/2 - 1/31/82-N	97.22	-.10	14.07	+.52	1/31/80	104.28	6/13/80	93.12	3/24/80
2,697	6-1/8 - 2/15/82-D	93.04	-.08	13.45	+.81	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13-7/8 - 2/28/82-P	100.02	-.20	13.81	+.59	2/29/80	108.19	6/13/80	97.14	3/24/80
2,853	7-7/8 - 3/31/82-G	93.26	-.14	13.83	+.81	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15 - 3/31/82-Q	101.04	-1.00	13.92	+.82	3/31/80	110.20	6/13/80	99.14	3/24/80
4,573	11-3/8 - 4/30/82-R	97.11	-.25	13.77	+.81	4/30/80	105.02	6/13/80	95.07	12/11/80
2,613	7 - 5/15/82-E	92.16	-.08	13.55	+.61	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8 - 5/15/82-A	93.14	-.18	13.74	+.82	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9-1/4 - 5/15/82-K	94.28	-.08	13.73	+.47	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9-3/8 - 5/31/82-S	94.25	-.21	13.81	+.79	6/04/80	101.26	6/17/80	92.14	12/15/80
2,394	8-1/4 - 6/30/82-H	93.12	-.06	13.57	+.44	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8-5/8 - 6/30/82-T	93.22	-.10	13.70	+.52	6/30/80	100.11	6/20/80	90.28	12/16/80

Footnotes at end of Table MQ-3.

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first trade 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$5,337	8-7/8%	-	7/31/82-U	93.22	-.10	13.69%	+.49%	7/31/80	99.22	7/24/80	90.28	12/16/80
2,918	8-1/8	-	8/15/82-B	92.18	-.16	13.65	+.65	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9	-	8/15/82-M	93.23	-.11	13.67	+.49	8/15/79	101.06	6/16/80	88.12	3/24/80
5,127	11-1/8	-	8/31/82-V	97.00	-.08	13.30	+.28	9/02/80	100.22	9/03/80	94.02	12/16/80
2,501	8-3/8	-	9/03/82-J	92.21	-.09	13.46	+.43	9/06/78	100.02	9/11/78	86.16	3/07/80
5,120	11-7/8	-	9/30/82-W	97.28	-.13	13.34	+.33	9/30/80	100.26	10/06/80	95.00	12/16/80
4,823	12-1/8	-	10/31/82-X	98.04	-.14	13.37	+.34	10/31/80	99.25	10/24/80	95.13	12/16/80
2,737	7-1/8	-	11/15/82-F	90.18	-.16	13.23	+.59	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8	-	11/15/82-C	91.27	-.09	13.15	+.41	11/17/75	107.20	12/03/76	85.02	3/06/80
4,966	13-7/8	-	11/30/82-Y	100.22	-.24	13.46	+.44	12/01/80	102.14	1/05/81	97.30	12/16/80
3,205	9-3/8	-	12/31/82-L	93.26	-.14	13.14	+.41	1/02/79	102.06	6/17/80	88.10	3/07/80
4,955	15-1/8	-	12/31/82-Z	102.25	-.24	13.43	+.37	12/21/80	104.28	1/05/81	100.08	12/17/80
	13-5/8	-	1/31/83-M	100.20	--	13.26	--	2/02/81	100.20	1/30/81	99.21	1/22/81
7,958	8	-	2/15/83-A	91.09	-.02	13.01	+.22	2/17/76	108.08	12/03/76	84.10	3/07/80
2,930	9-1/4	-	3/31/83-D	93.08	-.05	12.93	+.21	3/05/79	101.26	7/02/79	87.26	3/25/80
2,573	7-7/8	-	5/15/83-C	90.04	-.12	13.07	+.37	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8	-	5/15/83-G	97.27	-.21	12.74	+.37	11/15/79	107.20	6/16/80	93.16	3/24/80
3,123	8-7/8	-	6/30/83-E	91.26	-.10	12.94	+.29	7/02/79	100.26	6/13/80	86.12	2/26/80
6,670	9-1/4	-	8/15/83-K	92.09	-.19	12.92	+.40	5/15/80	101.30	6/13/80	88.29	12/16/80
4,285	11-7/8	-	8/15/83-J	98.00	-.16	12.82	+ 26	2/15/80	108.21	6/13/80	93.12	2/26/80
2,802	9-3/4	-	9/30/83-P	93.07	-.11	12.84	+.24	10/10/79	103.04	6/13/80	87.29	2/26/80
2,309	7	-	11/15/83-B	86.22	-.10	12.83	+.30	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9-7/8	-	11/15/83-L	92.26	-.23	13.03	+.40	8/15/80	99.25	8/07/80	89.17	12/16/80
2,701	10-1/2	-	12/31/83-H	94.25	-.13	12.70	+.23	12/31/79	105.12	6/13/80	89.09	2/26/80
8,438	7-1/4	-	2/15/84-A	86.12	+.02	12.81	+.11	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14-1/4	-	3/31/84-D	102.30	-1.00	13.09	+.36	3/31/80	117.00	6/13/80	100.02	12/16/80
2,587	9-1/4	-	5/15/84-C	90.18	-.21	12.86	+.34	9/05/79	102.06	6/13/80	86.14	2/26/80
4,315	13-1/4	-	5/15/84-G	100.23	-.27	12.77	+.30	11/17/80	102.29	1/05/81	97.09	12/16/80
3,726	8-7/8	-	6/30/84-E	89.14	-.05	12.79	+.14	6/30/80	99.07	6/25/80	85.18	12/16/80
2,863	7-1/4	-	8/15/84-B	84.31	+.01	12.65	+.10	8/15/77	101.00	9/06/77	78.20	2/26/80
3,369	12-1/8	-	9/30/84-F	97.26	-1.00	12.89	+.36	9/30/80	102.10	10/06/80	93.24	12/16/80
3,620	14	-	12/31/84-H	103.02	-.31	12.98	+.30	12/31/80	105.14	1/06/81	102.04	12/19/80
4,203	8	-	2/15/85-A	85.17	-.15	12.69	+.25	2/15/78	100.22	3/21/78	80.00	2/26/80
2,539	10-3/8	-	5/15/85-C	93.02	-.14	12.52	+.18	12/04/79	105.24	6/17/80	86.18	2/26/80
2,719	14-3/8	-	5/15/85-D	104.20	-1.02	12.94	+.30	3/03/80	120.16	6/13/80	100.22	3/24/80
4,837	8-1/4	-	8/15/85-B	85.08	-.14	12.62	+.21	8/15/78	99.25	8/09/78	78.22	2/26/80
3,293	9-5/8	-	8/15/85-E	90.00	-.11	12.59	+.16	6/05/80	102.31	6/20/80	85.24	12/16/80
3,087	11-3/4	-	11/15/85-F	96.20	-1.00	12.71	+.30	9/03/80	102.07	9/03/80	92.16	12/16/80
3,188	13-1/2	-	2/15/86-C	102.18	-.24	12.79	+.21	12/08/80	104.24	1/06/81	97.30	12/11/80
5,219	7-7/8	-	5/15/86-A	82.02	-.23	12.63	+.27	5/17/76	107.20	12/30/76	76.01	2/27/80
9,515	8	-	8/15/86-B	82.02	-.26	12.60	+.29	8/16/78	108.20	12/30/76	75.20	2/26/80
6,238	9	-	2/15/87-B	85.02	-.26	12.61	+.25	2/15/79	101.18	7/02/79	78.28	2/26/80
2,472	12	-	5/15/87-C	97.12	-1.12	12.62	+.33	2/15/80	113.17	6/17/80	91.16	2/26/80
2,387	7-5/8	-	11/15/87-A	77.20	-1.08	12.63	+.37	11/15/77	99.10	12/21/77	72.14	2/27/80
2,710	12-3/8	-	1/15/88-C	98.12	-1.02	12.73	+.24	1/05/81	101.02	1/06/81	97.12	1/22/81
4,148	8-1/4	-	5/15/88-A	79.16	-.30	12.64	+.27	5/15/78	99.24	9/12/78	73.28	2/26/80
3,445	8-3/4	-	11/15/88-B	80.30	-1.08	12.67	+.32	11/15/78	100.07	11/17/78	75.02	2/26/80
2,628	9-1/4	-	5/15/89-A	83.10	-1.10	12.55	+.31	5/15/79	103.06	7/02/79	77.00	2/26/80
5,779	10-3/4	-	11/15/89-B	90.16	-1.24	12.57	+.37	11/15/79	108.06	6/16/80	84.18	2/26/80
3,762	10-3/4	-	8/15/90-A	90.12	-1.23	12.51	+.34	8/15/80	100.07	8/07/80	86.02	12/11/80
2,663	13	-	11/15/90-B	101.22	-1.16	12.69	+.26	11/17/80	105.00	1/06/81	96.30	12/11/80
*	1-1/2	-	4/01/81-EA	97.01	-.05	20.64	+7.31	4/01/76	97.06	12/31/80	74.16	5/28/76
14	1-1/2	-	10/01/81-EO	91.08	-.19	15.91	+2.60	10/01/76	91.27	12/31/80	76.20	3/31/77
*	1-1/2	-	4/01/82-EA	86.20	-.30	14.40	+1.82	4/01/77	87.18	12/31/80	78.00	3/31/77
1	1-1/2	-	10/01/82-EO	82.18	-1.02	13.56	+1.20	10/01/77	85.12	5/30/80	76.14	6/30/78
*	1-1/2	-	4/01/83-EA	78.20	-1.02	13.18	+1.09	4/01/78	84.04	5/30/80	74.06	6/30/78
1	1-1/2	-	10/01/83-EO	75.01	-1.07	12.87	+.99	10/01/78	82.12	5/30/80	71.14	10/31/79
*	1-1/2	-	4/01/84-EA	71.16	-1.22	12.73	+1.08	4/01/79	81.08	5/30/80	69.12	10/31/79
*	1-1/2	-	10/01/84-EO	68.06	-1.18	12.61	+.91	10/01/79	78.16	5/30/80	66.30	11/30/80
*	1-1/2	-	4/01/85-EA	64.06	-3.09	12.88	+1.51	4/01/80	83.00	5/30/80	64.06	1/31/81

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1981

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$ 807	7% - 8/15/81	95.24	+.08	15.56%	+.73%	8/15/71	110.02	11/15/71	89.06	3/17/80
2,702	6-3/8 - 2/15/82	93.04	-.12	13.72	+.95	2/15/72	101.14	3/09/72	86.10	3/06/80
1,182	3-1/4 - 6/15/78-83	83.08	+1.00	11.53	-.27	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	83.00	+1.04	12.47	-.31	8/15/72	100.10	12/03/76	77.04	3/06/80
636	3-1/4 - 5/15/85	83.04	+1.25	7.98	-.44	6/03/58	101.04	5/11/58	61.06	5/26/70
961	4-1/4 - 5/15/75-85	83.06	+1.22	9.07	-.45	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8 - 11/15/86	77.22	+.04	11.51	+.03	11/15/71	100.20	11/05/71	73.02	2/26/80
2,130	3-1/2 - 2/15/90	83.06	+.31	5.93	-.14	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90	79.20	+.02	11.94	+.01	4/07/75	111.05	12/31/76	74.18	12/16/80
2,411	4-1/4 - 8/15/87-92	82.20	+.10	6.40	-.03	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	69.20	-.08	12.23	+.07	7/08/77	99.10	6/29/77	65.09	2/26/80
142	4 - 2/15/88-93	82.18	-.10	6.06	+.05	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	67.14	+.25	11.91	-.14	1/10/73	99.22	1/04/73	61.27	12/16/80
1,501	7-7/8 - 2/15/93 3/	71.28	-.22	12.44	+.15	1/06/78	99.22	12/30/77	66.24	2/26/80
1,914	7-1/2 - 8/15/88-93	70.06	-.18	12.20	+.13	8/15/73	104.14	9/28/73	64.14	12/11/80
1,768	8-5/8 - 8/15/93 3/	75.14	-1.04	12.57	+.24	7/11/78	102.15	9/12/78	70.22	2/26/80
1,509	8-5/8 - 11/15/93 3/	75.06	-1.08	12.58	+.26	10/10/78	100.13	10/13/78	70.18	2/26/80
3,010	9 - 2/15/94 3/	77.16	-1.04	12.55	+.22	1/11/79	101.17	7/02/79	72.28	12/11/80
898	4-1/8 - 5/15/89-94	82.18	+.10	6.05	-.03	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4 - 8/15/94 3/	75.16	-1.11	12.56	+.27	7/09/79	99.15	7/02/79	71.08	12/11/80
1,502	10-1/8 - 11/15/94 3/	84.16	-1.08	12.51	+.22	10/18/79	103.26	6/13/80	79.14	12/11/80
419	3 - 2/15/95 3/	82.16	+1.00	4.72	-.10	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2 - 2/15/95 3/	86.20	-1.21	12.55	+.28	1/10/80	106.24	6/16/80	81.22	12/11/80
1,504	10-3/8 - 5/15/95 3/	85.22	-1.16	12.55	+.25	7/09/80	101.10	7/08/80	80.14	12/11/80
1,503	12-5/8 - 5/15/95 3/	99.24	-1.12	12.66	+.21	4/08/80	121.30	6/16/80	94.06	12/11/80
1,482	11-1/2 - 11/15/95 3/	92.22	-1.17	12.60	+.24	10/14/80	100.14	10/15/80	87.04	12/11/80
692	7 - 5/15/93-98 3/	64.30	-.02	11.80	+.02	5/15/73	99.22	9/28/73	59.18	12/11/80
1,575	3-1/2 - 11/15/98 3/	83.00	-.29	4.95	+.09	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	72.10	-1.14	12.35	+.26	5/15/74	112.16	12/31/76	67.12	2/26/80
2,771	7-7/8 - 2/15/95-00 3/	67.28	-1.08	12.27	+.23	2/18/75	107.04	12/31/76	62.21	12/11/80
4,662	8-3/8 - 8/15/95-00 3/	71.05	-1.15	12.31	+.27	8/15/75	111.16	12/31/76	66.12	12/11/80
1,501	11-3/4 - 2/15/01 3/	94.24	--	12.46	--	1/12/81	97.28	1/07/81	93.14	1/22/81
1,575	8 - 8/15/96-01 3/	68.27	-1.16	12.16	+.28	8/16/76	108.10	12/31/76	63.19	12/11/80
4,246	8-1/4 - 5/15/00-05 3/	70.16	-1.04	12.02	+.20	5/15/75	110.24	12/31/76	65.02	12/11/80
4,249	7-5/8 - 2/15/02-07 3/	65.29	-1.21	11.89	+.29	2/15/77	100.28	6/28/77	61.10	2/21/80
1,495	7-7/8 - 11/15/02-07 3/	67.25	-2.06	11.89	+.38	11/15/77	100.23	11/23/77	64.14	12/11/80
2,103	8-3/8 - 8/15/03-08 3/	71.10	-1.13	11.95	+.24	8/15/78	100.06	9/12/78	65.29	12/11/80
5,230	8-3/4 - 11/15/03-08 3/	74.00	-1.10	12.00	+.22	11/15/78	100.20	11/16/78	68.00	12/11/80
4,606	9-1/8 - 5/15/04-09 3/	76.25	-1.15	12.02	+.23	5/15/79	103.13	7/02/79	70.20	12/11/80
4,201	10-3/8 - 11/15/04-09 3/	85.22	-2.10	12.18	+.33	11/15/79	108.04	6/13/80	79.31	12/11/80
2,647	11-3/4 - 2/15/05-10 3/	96.02	-2.02	12.25	+.27	2/15/80	120.24	6/16/80	89.26	12/11/80
2,987	10 - 5/15/05-10 3/	83.07	-2.06	12.10	+.32	5/15/80	105.02	6/16/80	77.27	12/11/80
2,160	12-3/4 - 11/15/05-10 3/	103.23	-2.15	12.27	+.30	11/17/80	108.31	1/05/81	96.29	12/11/80

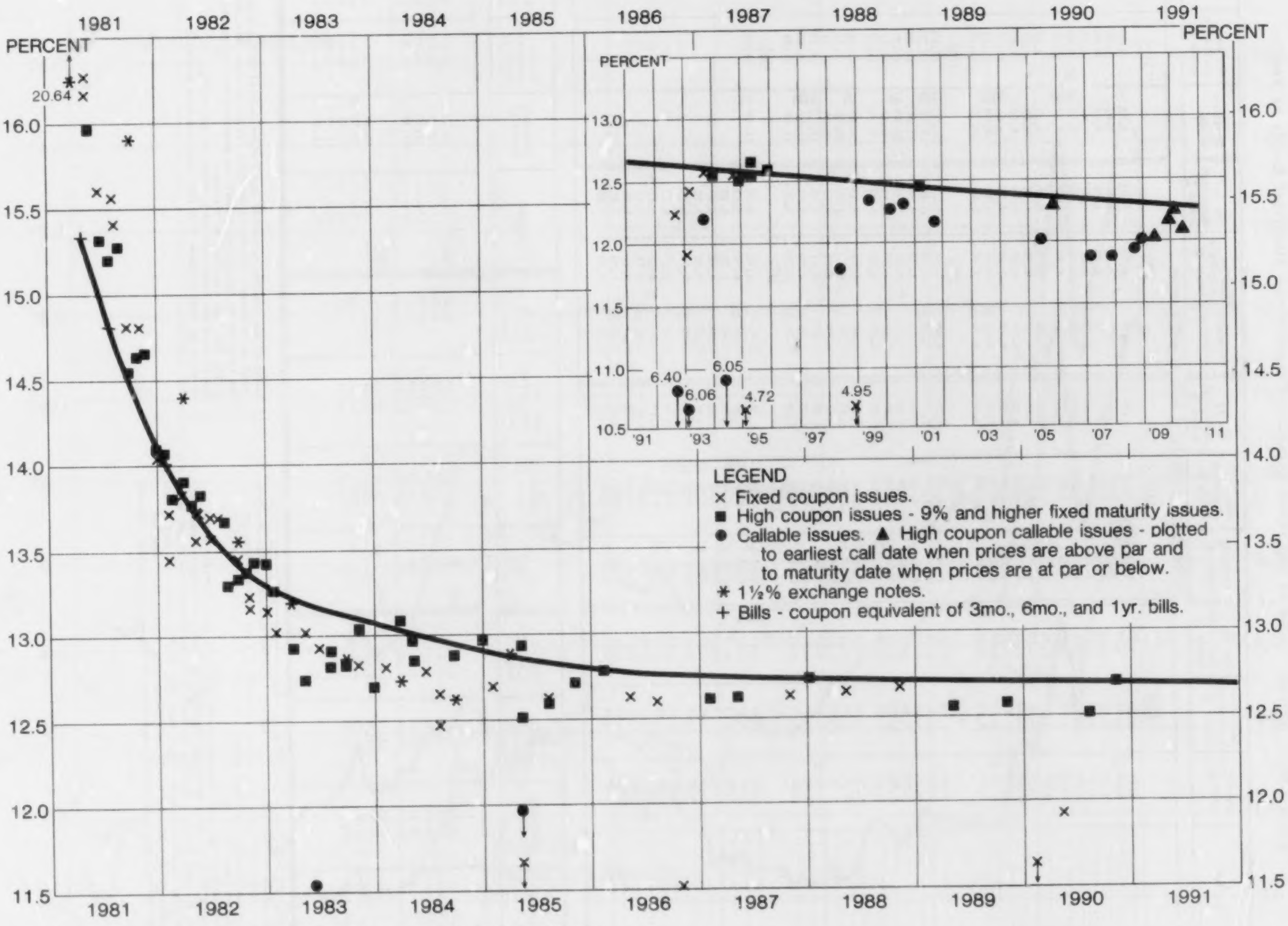
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

YIELDS OF TREASURY SECURITIES, JANUARY 30, 1981

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues.
Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/ 5/	9.82	5.75
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 4/	11.17	6.71
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97	9.80 4/	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	10.03 4/	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41	11.55 4/	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	10.83 4/	13.36	7.85
May	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36	9.82	11.61	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32	9.40	11.12	7.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	9.83 4/	11.48	7.91
Aug.	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39	10.53	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28	11.20 4/	13.17	8.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14	11.83 4/	14.10	9.46
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21	11.89	14.38	9.53
		1972			1975			1978			1981	
Jan.	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36	11.65 4/	14.01	9.12
Feb.	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23			
Mar.	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25			
Apr.	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33			
May	5.64	7.61	5.22	7.01 4/ 5/	9.76	6.96	7.87	9.00	5.75			
June	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91			
July	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97			
Aug.	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/ 5/	8.83	5.81			
Sept.	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61			
Oct.	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76			
Nov.	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81			
Dec.	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1980 Aug. 1	10.12	11.80	8.25	Oct. 3	11.27 4/	13.18	8.40	Dec. 5	11.92	14.57	9.50
8	10.27	12.05	8.50	10	10.93	12.89	8.93	12	12.25	14.65	9.60
15	10.46	12.38	8.22	17	10.90	12.74	8.98	19	12.15	14.37	n.a.
22	10.61	12.68	n.a.	24	11.21	13.20	9.07	26	11.38	13.92	n.a.
29	10.84	12.66	8.50	31	11.74	13.83	9.00				
Sept. 5	10.62	12.55	8.80	Nov. 7	11.94	14.12	9.20	1981 Jan. 2	11.49	13.72	n.a.
12	10.72	12.56	8.40	14	11.82 4/	14.09	n.a.	9	11.39 4/	13.94	n.a.
19	10.95	12.78	8.90	21	11.77	14.00	9.65	16	11.62	14.02	8.98
26	11.22	13.05	9.00	28	11.80	14.17	9.45	23	11.79	14.10	n.a.
								30	11.80	14.25	9.40

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

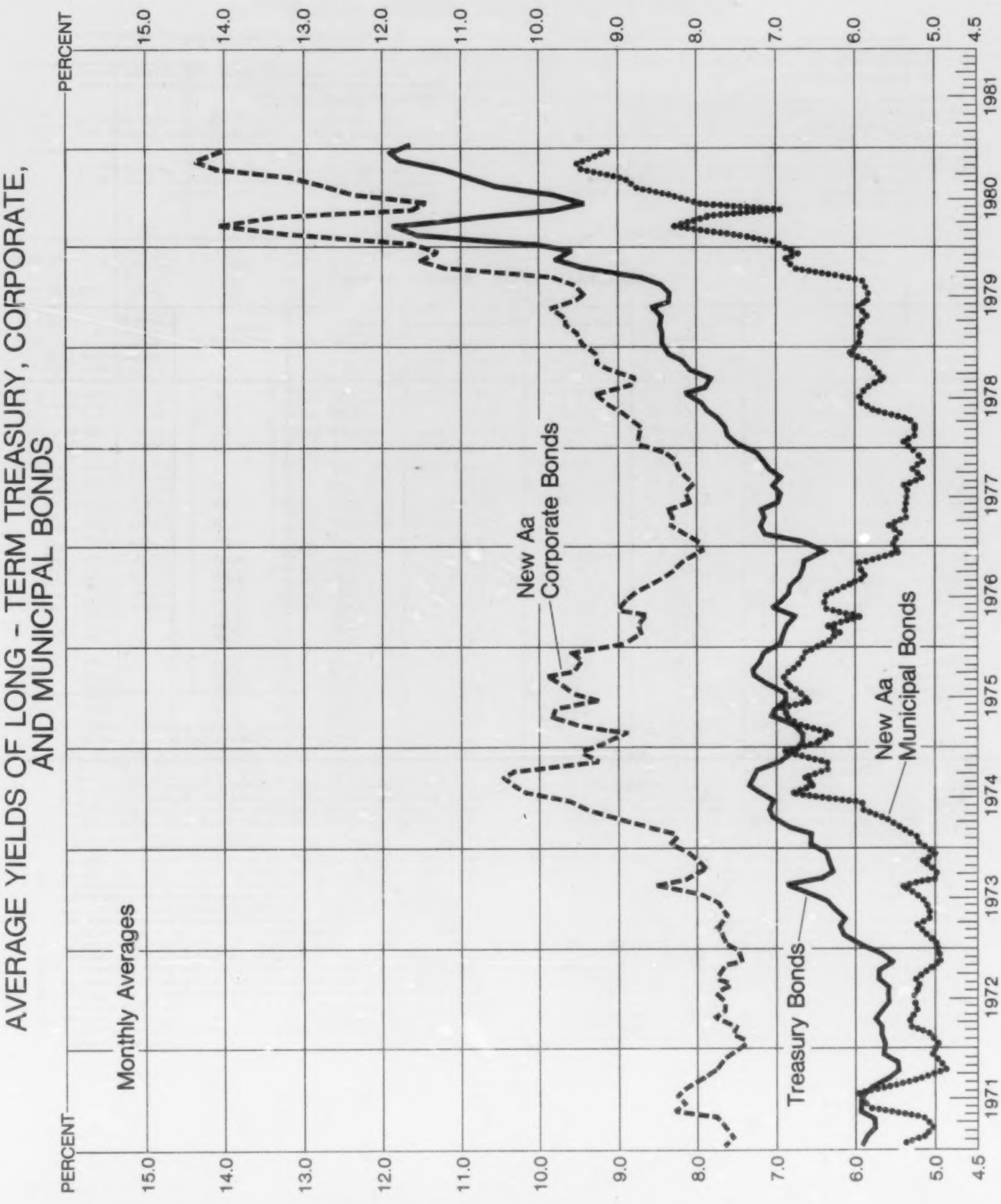
2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.



AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/ Total 3/ (2)	Gold stock 2/ Treasury (3)	Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 7/	10,206	10,132	1 100	276 7/	585
1972	13,151 8/	10,487 8/	10,410 8/	1,958 8/	241	465 8/
1973	14,378 9/	11,652 9/	11,567 9/	2,166 9/	8	552 9/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11,172	2,724	3,807	1,253
1980-Jan	20,989	11,172	11,172	3,871	4,695	1,251
Feb	20,887	11,172	11,172	3,836	4,592	1,287
Mar	21,491	11,172	11,172	3,681	5,416	1,222
Apr	21,644	11,172	11,172	3,697	5,681	1,094
May	21,917	11,172	11,172	3,744	5,844	1,157
June	21,943	11,172	11,172	3,782	5,604	1,385
July	21,845	11,172	11,172	3,842	5,421	1,410
Aug	22,691	11,172	11,172	4,009	5,946	1,564
Sept	22,994	11,168	11,168	4,007	6,154	1,665
Oct	23,967	11,163	11,163	3,939	7,194	1,671
Nov	25,673	11,162	11,162	3,954	8,735	1,822
Dec	26,756	11,160	11,160	2,610	10,134	2,852
1981-Jan	28,316	11,159	11.159	3,628	10,662	2,867

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding labilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transcations in SDRs. Allocations of SDRs on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, at such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31. 1971. See also footnotes 3 and 4, Table IFS-4.

8/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

9/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/					Liabilities to banks 6/	Liabilities to other foreigners				
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1970 10/	48,152	566	23,786	20,028	306	3,452	-	17,303	4,864	4,082	647	135	1,633
	48,103	566	23,775	20,028	295	3,452	-	17,335	4,792	4,092	565	135	1,635
1971 10/ 11/	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973	93,642 12/	-	66,861 12/	44,233	5,701	15,564 12/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978	224,420r	-	156,841	90,962	35,894	20,970	9,015	59,844r	19,992r	16,070r	2,327	1,595	7,743
1979	268,083r	-	143,112	78,142	37,590	17,387	9,993	90,214r	26,967r	18,642r	3,056	5,269	7,790r
1980-Jan.	268,906r	-	139,648	73,689	38,073	17,434	10,452	93,444r	28,525r	18,744r	3,344r	6,437	7,289r
Feb.	278,220r	-	138,626	72,788	37,809	17,384	10,645	102,189r	29,031r	19,237r	3,357r	6,437	8,374r
Mar.	270,414r	-	135,562r	70,086	37,706	16,784	10,986r	97,556r	29,048r	19,197r	3,414r	6,437	8,248r
Apr.	264,421r	-	133,893r	68,526	37,643	16,384	11,340r	94,311r	28,065r	18,252r	3,376r	6,437	8,152r
May	266,718r	-	136,970r	71,297r	38,068r	16,184	11,421r	94,279r	27,774r	17,868r	3,469r	6,437	7,695r
June	271,759r	-	142,552r	74,819r	39,784r	15,954	11,995r	92,150r	29,126r	19,115r	3,574r	6,437	7,931r
July	274,487r	-	146,351r	77,193r	40,546r	15,954	12,658r	92,782r	28,132r	18,088r	3,607r	6,437	7,222
Aug.	286,922r	-	147,768r	79,260	39,801r	15,654	13,053r	103,459r	28,723r	18,533r	3,753r	6,437	6,972r
Sept.	278,732r	-	149,584r	80,279	40,799r	15,254	13,252r	92,611r	29,249r	18,876r	3,936r	6,437	7,288r
Oct.	284,361	-	149,982	79,207	41,463	15,254	14,058	97,644	29,486	18,874	4,175	6,437	7,249
Nov. p	294,119	-	155,900	84,706	41,764	15,254	14,176	100,311	31,044	19,941	4,666	6,437	6,864
Dec. p	294,509	-	156,970	86,726	41,431	14,654	14,159	99,063	31,566	20,169	4,960	6,437	6,910

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

12/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

p. Preliminary

r Revised.

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 4/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 5/	45,764 5/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,080	70,748	2,334	4,633	45,676	1,742	947
1978	156,841	93,089	2,486	5,038	53,068	2,408	752
1979	143,112	85,602	1,898	6,280	46,423	2,412	497
1980-Jan	139,648	82,628	1,922	4,683	47,185	2,480	750
Feb	138,626	79,852	2,347	4,813	48,271	2,392	951
Mar	135,562r	77,119	1,644	5,994	47,570r	2,419r	816
Apr	133,893r	74,169	1,903	5,888	47,872r	3,316	745
May	136,970r	74,174	2,134	5,941	50,886r	2,889	946
June	142,552r	75,271r	2,157	5,932	55,617r	2,694	881r
July	146,351r	78,141	1,907	6,286r	56,349r	2,930	738r
Aug	147,768r	78,424	2,156	6,040r	57,381r	3,281	486r
Sept	149,584r	76,942r	1,901	6,595	60,381r	3,232	533r
Oct	149,982	76,004	1,736	5,996	61,638	3,520	1,088
Nov. p	155,900	80,899	1,433	5,707	62,727	3,867	1,267
Dec. p	156,970	81,713	1,563	5,645	63,071	4,128	850

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

5/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary. r Revised.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total (1)	Payable in dollars: Total (2)	Germany (3)	Switzer-land (4)	Other Europe 1/ (5)	Canada 2/ (6)	Asia (7)
1970	3,698	2,480	-	-	57	2,289	135
1971	9,809 4/	7,829	5,000	-	54	2,640	135
1972	15,872	14,333	11,315	-	42	2,840	135
1973	15,669 5/	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,468	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1980-Jan.	23,871	17,434	16,607	677	-	150	-
Feb.	23,821	17,384	16,607	677	-	100	-
Mar.	23,221	16,784	16,007	677	-	100	-
Apr.	22,821	16,384	16,007	277	-	100	-
May	22,621	16,184	15,807	277	-	100	-
June	22,391	15,954	15,807	47	-	100	-
July	22,391	15,954	15,807	47	-	100	-
Aug.	22,091	15,654	15,507	47	-	100	-
Sept.	21,691	15,254	15,107	47	-	100	-
Oct.	21,691	15,254	15,107	47	-	100	-
Nov.	21,691	15,254	15,107	47	-	100	-
Dec.	21,091	14,654	14,607	47	-	-	-
1981-Jan.	21,091	14,654	14,607	47	-	-	-

End of calendar year or month	Payable in foreign currencies: Total (8)	Germany 6/ (9)	Switzerland 7/ (10)
1970	1,218	677 3/	541
1971	1,980 4/	765 3/	1,215
1972	1,539	306	1,233
1973	1,459 5/	-	1,459 5/
1974	1,472	-	1,472
1975	1,599	-	1,599
1976	1,546	-	1,546
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1980-Jan.	6,437	5,234	1,203
Feb.	6,437	5,234	1,203
Mar.	6,437	5,234	1,203
Apr.	6,437	5,234	1,203
May	6,437	5,234	1,203
June	6,437	5,234	1,203
July	6,437	5,234	1,203
Aug.	6,437	5,234	1,203
Sept.	6,437	5,234	1,203
Oct.	6,437	5,234	1,203
Nov.	6,437	5,234	1,203
Dec.	6,437	5,234	1,203
1981-Jan.	6,437	5,234	1,203

Note: For further information, see "Public Debt Operations", Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

3/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnote 7, Table IFS-1.

4/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 7, Table IFS-1.

5/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

6/ Beginning 1978, indicates notes publicly issued to private German residents.

7/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change			
	Payments of subscription in dollars (1)	Net gold sales by IMF 1/ (2)	Net borrowings by IMF 2/ (3)	Transactions in foreign currencies 3/ (4)	IMF net income in dollars (5)	Purchases of dollars (6)	Repurchases in dollars (7)	(8)	Amount 7/ (9)	Percent of U.S. quota (10)	(11)
1970	1,155	712 5/	-	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 6/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 6/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1980-Jan	-	21	-	-	-21	-67	67	-	9,364	89	1,251
Feb	-	20	-	-	-67	-42	42	-47	9,317	88	1,287
Mar	-	20	-	-	-6	-103	102	13	9,330	88	1,222
Apr	-	19	-	-	-11	-70	227	166	9,496	90	1,094
May	-	20	-	-	-69	-89	89	49	9,447	90	1,157
June	-	-	200	-	-9	-320	113	-16	9,431	89	1,385
July	-	-	-	-	-36	-99	97	-38	9,393	89	1,410 8/
Aug	-	-	30	-	-61	-145	54	-122	9,271	88	1,564 8/
Sept	-	-	74	-	-16	-153	64	-31	9,240	88	1,665 8/
Oct	-	-	-	-	-10	-171	147	-34	9,206	87	1,671 8/
Nov	-	-	60	-	-37	-186	52	-111	9,095	86	1,822 8/
Dec	4,021	-	34	-	-13r	-247	565r	4,360	13,455	85	2,852 8/
1981-Jan	-	-	-	-	-37	-74	24	-87	13,368	84	2,867 8/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million; and in December 1980 to 12,608 million (in SDR terms).

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

5/ Includes $30 million of special drawing rights.

6/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

7/ Beginning July 1974, IMF dollar holdings figures exclude currency valuation adjustment for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1980-Jan	11	-
Feb	89	-
Mar	391	-
Apr	-	328
May	-	125
June	-	98
July	92	-
Aug	-	25
Sept	21	-
Oct	164	-
Nov	97	-
Dec	7	-
1981-Jan	331	-

8/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from flucuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1980-July	-2
Aug	*
Sept	*
Oct	-5
Nov	-3
Dec	*
1981-Jan	-9

* Less than $500,000.

r Revised.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1980	-15.0	+21.3
1980-Jan.	-17.0	+8.4
Feb.	-15.7	+10.2
Mar.	-10.7	+14.6
Apr.	-14.5	+12.6
May	-17.4	+11.5
June	-19.0	+11.4
July	-17.0	+13.7
Aug.	-17.9	+14.1
Sept.	-18.0	+15.1
Oct.	-16.1	+18.0
Nov.	-14.1	+21.1
Dec.	-15.0	+21.3
1981-Jan. p	-12.0	+25.8

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: $m/m+x$ is U.S. imports as a proportion of its total trade with all countries in the set; and

$x/m+x$ is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

p Preliminary.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934 and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve Banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data and the principal countries are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Recent revisions to the reporting forms are part of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms and nonbanking enterprises.

The most recent revisions of the TIC B-series Forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Substantial revisions of the C-series Forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Major revisions of the TIC Forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and in "Other Latin American Republics" are shown separately in the country list as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis a vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances, nonbanking enterprises, report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims, on the six-month average basis, are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type, shows total bank reported liabilities payable in dollars. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

CAPITAL MOVEMENTS

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5 and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1970 3/	43,422	20,028	19,880	148	21,385	21,164	221	2,009 4/	2,009	-
	43,464	20,028	19,880	148	21,427	21,207	220	2,009 4/	2,009	-
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975	96.147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,497r	90,962	90,706	256	75,914r	73,565r	2,349	2,621	2,607	14
1979	189,360r	78,142	78,142	-	108,856r	106,994r	1,862	2,362r	2,356r	6
1980-Jan.	187,115r	73,689	73,689	-	112,188r	110,326r	1,862 8/	1,238r	1,232r	6 8/
Feb.	195,943r	72,788	72,788	-	121,426r	119,564r	1,862 8/	1,729r	1,723r	6 8/
Mar.	188,627r	70,086	70,086	-	116,753r	114,409r	2,344r	1,788r	1,774r	14r
Apr.	183,582r	68,526	68,526	-	112,563r	110,219r	2,344r 8/	2,493r	2,479r	14r 8/
May	186,675r	71,297	71,297	-	112,147r	109,803r	2,344r 8/	3,231r	3,217r	14r 8/
June	189,615r	74,819r	74,819r	-	111,265r	108,594r	2,671r	3,531r	3,509r	22
July	190,988r	77,193r	77,193r	-	110,870r	108,199r	2,671r 8/	2,925	2,903	22 8/
Aug.	204,095r	79,260	79,260	-	121,992r	119,321r	2,671r 8/	2,843	2,821	22 8/
Sept.	194,354r	80,279	80,279	-	111,487r	108,855r	2,632	2,588	2,551	37
Oct.	198,496	79,207	79,207	-	116,518	113,886	2,632 8/	2,771	2,734	37 8/
Nov.p	207,472	84,706	84,706	-	120,252	117,620	2,632 8/	2,514	2,477	37 8/
Dec.p	208,280	86,726	86,726	-	119,232	116,600	2,632 8/	2,322	2,285	37 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets in the amount of $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "offical institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

p Preliminary.

r Revised

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1970 4/	41,066	1,652	2,554	13,367	2,307	12,376	1,326	14	3,367	-	1,688	1,886	131	376
	41,086	1,652	2,554	13,367	2,307	12,385	1,354	14	3,362	-	1,688	1,895	131	377
1971 4/ 5/	53,684	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	32,311	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	6,268	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	36,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,963	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,270r	3,390	2,550	67,415	17,350	11,257	1,443	300	7,119r	37,376	4,242	8,353	285	3,189r
1979	185,136r	4,704	3,041	47,666	22,730	13,274	1,680	422	9,141	63,839	5,087	8,75[illegible]	382	4,418r
1980-Jan	184,018r	3,725	2,309	48,864	18,792	11,829	1,244	533	10,431r	67,548	5,082	8,828	361	4,472r
Feb	192,352r	3,680	2,367	48,234	18,507	13,351	1,277	566	10,804r	74,830r	5,343	8,993r	446	4,454r
Mar	184,495r	3,978	2,397	42,797	20,964	13,383	1,558	675	10,701r	68,895r	5,219	8,823r	817r	4,338r
Apr	178,765r	4,734	2,392	40,527	20,873	12,681	1,498	771	11,455r	65,563r	4,663	8,645	847	4,096
May	181,100r	4,484	2,591	42,731	21,490	13,003	1,423	765	11,727r	65,018r	4,880	8,576	508	3,904r
June	183,413r	5,009r	2,670	45,907	21,233r	14,926r	1,479	594	11,307r	61,174r	5,836r	8,539r	586	4,153r
July	185,392r	4,218	2,705r	47,982	22,288	12,882r	1,626r	557	12,289r	62,757r	4,732	8,570r	484	4,302r
Aug	198,582r	3,898	3,006r	49,811	22,546r	13,427	1,514	577	11,603	73,667r	5,014	8,588r	473	4,458r
Sept	189,134r	4,348	3,477	49,361	23,093	12,995	1,412	341	10,892	64,319r	4,991	8,836	693	4,357r
Oct	193,093	3,406	3,390	50,392	22,019	13,843	1,724	515	11,525	67,405	5,093	8,948	502	4,331
Nov. p	202,325	3,553	3,623	55,104	22,425	13,714	1,786	529	11,313	70,336	5,393	9,272	513	4,764
Dec. p	203,326	3,962	3,633	56,243	22,887	14,116	1,809	623	11,229	68,654	5,635	9,644	474	4,416

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

3/ Data not available separately prior to April, 1978.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

p Preliminary. r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total (1)	Deposits		U.S. Treasury bills and certificates (4)	Other liabilities 1/ (5)
		Demand (2)	Time 1/ (3)		
1970	1,609	69	159	211	1,170
1971 2/	1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,356r	260	151	102	1,844r
1980-Jan.	1,232r	164	89	102	877r
Feb.	1,723r	153	78	114	1,378r
Mar.	1,774r	160	85	157	1,372r
Apr.	2,479r	241	93	451	1,694r
May	3,217r	144	88	1,519	1,466r
June	3,509r	99	92	1,106	2,213r
July	2,903	214	93	604	1,991
Aug.	2,821	171	101	644	1,905r
Sept.	2,551	141	100	316	1,994
Oct.	2,734	115	95	581	1,943
Nov. p	2,477	187	92	337	1,862
Dec. p	2,285	146	85	254	1,800

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1980					
	1977	1978	1979	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:									
Austria	319	514	426	435	393	447	476	535	538
Belgium-Luxembourg	2,590	2,780	2,490	4,140	3,976	3,980	3,605	3,980	4,302
Bulgaria	-	29	64	48	69	57	49	69	113
Czechoslovakia	-	31	14	18	12	21	14	24	16
Denmark	771	1,947	1,093	551	542	529	495	587	499
Finland	330	347	399	434	404	317	313	369	461
France	5,293	9,338r	10,547	12,279	12,698	12,438	11,760	12,486	12,233
German Democratic Republic	-	42	60	42	51	79	38	58	77
Germany	7,337	17,696	13,105	7,843	9,340	7,977	7,680	9,294	10,091
Greece	603	826	636	567	642	594	646	713	669
Hungary	-	103	56	26	33	33	31	30	61
Italy	6,866	7,778	7,808	7,175	6,567	6,035	6,862	7,374	7,638
Netherlands	2,885	2,416	2,351	2,881	2,542	2,602	2,616	2,855	2,502
Norway	949	1,273	1,273	1,148	1,048	1,088	1,395	1,458	1,359
Poland	68	107	130	139	110	188	73	194	83
Portugal	273	332	559	399	507	573	492	439	376
Romania	-	23r	16	23	23	20	19	47	31
Spain	624	878	1,275	1,400	1,320	1,333	1,532	1,391	1,511
Sweden	2,718	3,126	2,009	1,808	1,873	1,832	1,819	1,817	1,744
Switzerland	12,480	18,652	18,103	14,529	14,422	13,832	14,002	16,882	16,962
Turkey	130	318	224	136	147	237	171	257	292
United Kingdom	14,215	14,610	24,844	22,759r	23,128	23,219	24,198	24,919	23,462
U.S.S.R.	99	82	53	41	75	39	33	64	69
Yugoslavia	232	254	266	191	140r	170	204	226	682
Other Europe	1,972	3,460	4,071	6,007	7,003	7,260	6,890	6,172	6,959
Total Europe	60,755	86,962r	91,872	85,040r	87,269r	84,900	85,415	92,238	92,730
Canada	4,731	7,167	7,619	9,617	9,576	10,449	10,206	10,085	10,239
Latin America and Caribbean:									
Argentina	1,469	1,648	1,600	1,900	1,939	1,945	2,065	2,065	2,202
Bahamas	3,607	6,759	15,296	13,230r	21,237	13,952	17,595	16,810	16,400
Bermuda	323	621	462	540	634	760	658	618	733
Brazil	1,396	1,141	1,010	1,443r	1,387	1,181	1,355	1,261	1,234
British West Indies	4,168	6,086	11,496	12,567r	13,919	11,913	12,543	12,996	13,241
Chile	362	398	468	462r	478	431	448	457	460
Colombia	1,221	1,763	2,624	2,963r	2,902	2,930	3,051	2,976	3,090
Cuba	6	13	13	6	7	5	5	6	6
Ecuador	330	323	425	346	818	381	387	437	371
Guatemala	-	428	414	373	372	373	365	359	367
Jamaica	-	52	76	137	100	101	86	80	97
Mexico	2,877	3,479r	4,212r	4,271r	4,294r	4,232r	4,581	4,589	4,555
Netherlands Antilles	197	308	499	332	314	360	393	568	413
Panama	2,332	2,970	4,491	4,685	4,618	3,908	3,610	4,590	4,733
Peru	287	363	383	350	401	357	382	347	405
Trinidad and Tobago	203	216	518	123	114	410	62	98	495
Uruguay	243	231	202	232	241	200	220	244	254
Venezuela	2,931	3,825	4,196	4,352	3,694	4,409	3,662	3,671	3,174
Other Latin America and Caribbean	1,971	1,598	1,802	1,753r	1,644	1,672	1,752	1,722	1,668
Total Latin America and Caribbean	23,921	32,224r	50,188r	50,064r	59,113r	49,500r	53,220	53,893	53,897
Asia:									
China:									
Mainland	53	68	50	39	38	42	49	65	52
Taiwan	1,013	503	1,394	1,440	1,554	1,596	1,611	1,637	1,663
Hong Kong	1,096	1,260	1,677	2,219	2,027r	2,259	2,206	2,465	2,606
India	975	794	532	499	636	533	490	443	420
Indonesia	410	449	505	849	649r	827	811	715	730
Israel	559	688	709	514	595	565	562	580	914
Japan	14,646	21,955	8,981	12,679	14,191	15,506	15,445	15,811	16,337
Korea	602	803	995	1,483	1,474	1,994	1,809	1,764	1,529
Lebanon	144	166	217	158	175	155	171	162	138
Malaysia	157	176	166	149	186	171	177	132	117
Pakistan	253	264	374	328	324	317	384	417	473
Philippines	697	645	796r	936	778	825	849	811	928
Singapore	295	370	696	674	893	884	991	1,011	1,167
Syria	16	22	26	33	20	15	17	19	16
Thailand	264	427	286	407	307	522	407	444	469
Oil-exporting countries 1/	8,979	7,537	15,322r	15,381r	15,804r	15,414	14,617	15,219	14,459
Other Asia	390	419	408	487	456	457	519	536	594
Total Asia	30,548	36,546	33,135r	38,274r	40,106r	42,082	41,115	42,231	42,611
Africa:									
Egypt	404	404	475	451r	350r	322	269	374	493
Ghana	35	47	46	50	32	48	59	63	48
Liberia	82	67	141	78	92	75	83	99	91
Morocco	66	32	33	33	47	32	57	38	33
South Africa	175	168	187	367	411	371	306	350	311
Zaire	39	43	110	78	38	42	36	34	57
Oil-exporting countries 2/	1,155	1,525	1,635	2,095	2,686	2,459	2,911	3,211	3,541
Other Africa	581	605	617	655	576	574	546	576	642
Total Africa	2,538	2,892	3,243	3,807r	4,232r	3,922	4,266	4,746	5,215
Other countries:									
Australia	1,154	843	700	976	709	627	1,204	1,427	964
All other	161	241	242	285	248	285	298	337	301
Total other countries	1,315	1,085	942	1,260	957	912	1,502	1,764	1,265
Total foreign countries	123,808	166,876r	186,998r	188,063r	201,253r	191,766r	195,725	204,957	205,958
International and regional:									
International	2,725	1,485	1,241	1,804	1,736r	1,389	1,586	1,367	1,157
European regional	7	38	44	28	19	47	34	32	38
Latin American regional	288	822	808	807	822	876	878	838	868
Asian regional	210	254	249r	271	260	264	271	269	251
African regional	28	22	20	15	6	7	2	2	7
Middle Eastern regional	-	-	-	-	-	4	-	6	*
Total international and regional	3,256	2,621	2,362r	2,925	2,843	2,588	2,771	2,514	2,322
Grand total	127,065	169,497r	189,360r	190,988r	204,095r	194,354r	198,496	207,472	208,280

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary r Revised

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Total Liabilities by Type and Country, as of December 31, 1980

Preliminary

(Position in millions of dollars)

Country	Total liabilities			Liabilities payable in dollars											
	Total	Payable in dollars	Payable in foreign currencies 1/	Totals		To foreign official institutions and unaffiliated foreign banks				Liabilities to banks' own foreign offices	Liabilities to all other foreigners				Memorandum
				Banks' own liabilities	Custody liabilities	Deposits		Short-term U.S. Treasury obligations	Other liabilities		Deposits		Short-term U.S. Treasury obligations	Other liabilities	Negotiable CD's held for all foreigners
						Demand	Time 2/				Demand	Time 2/			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	538	523	15	254	269	94	8	26	372	3	*	8	*	2	27
Belgium-Luxembourg	4,302	4,019	284	1,782	2,236	416	56	1,616	920	836	89	44	26	19	936
Bulgaria	113	113	*	113	*	54	-	-	58	-	*	*	-	*	*
Czechoslovakia	16	16	*	16	*	16	*	-	*	-	*	*	-	*	-
Denmark	499	497	2	203	294	110	*	200	155	3	24	5	1	*	4
Finland	461	455	6	314	141	198	11	47	177	-	14	2	-	6	64
France	12,233	12,127	106	3,665	8,462	891	154	8,053	1,299	1,471	149	88	10	10	322
German Democratic Republic	77	75	3	74	*	56	-	-	1	2	1	12	-	3	-
Germany	10,091	9,968	123	2,365	7,603	765	92	7,313	916	487	205	114	22	56	15
Greece	669	667	3	452	214	193	88	54	131	72	29	76	*	31	152
Hungary	61	61	-	58	3	55	-	-	4	-	*	*	-	2	-
Italy	7,638	7,572	66	2,884	4,688	655	165	4,127	1,814	661	51	106	4	8	88
Netherlands	2,502	2,441	61	1,084	1,357	258	133	821	695	390	87	37	1	17	638
Norway	1,359	1,344	14	275	1,069	137	45	505	568	2	54	14	16	3	341
Poland	83	79	3	60	20	56	-	5	15	-	*	2	*	1	-
Portugal	376	374	1	354	21	116	*	-	119	29	14	81	1	19	14
Romania	31	31	-	28	3	26	*	-	4	-	*	1	-	-	-
Spain	1,511	1,500	12	1,211	288	356	20	57	407	366	71	214	1	8	62
Sweden	1,744	1,737	6	377	1,360	268	10	1,068	365	9	17	14	1	6	89
Switzerland	16,962	16,654	308	4,018	12,636	1,191	396	6,960	5,681	1,587	172	178	86	425	2,830
Turkey	292	292	*	289	2	170	*	-	59	51	3	8	*	*	*
United Kingdom	23,462	23,061	401	19,597	3,465	1,076	639	900	3,080	15,709	573	163	39	885	69
U.S.S.R.	69	69	*	67	2	56	-	-	11	-	1	1	-	1	-
Yugoslavia	682	681	1	677	4	178	*	-	450	49	2	3	-	*	*
Other Europe	6,959	6,949	10	4,214	2,735	225	1,344	505	4,680	21	21	14	3	135	2,043
Total Europe	92,730	91,305	1,425	44,630	46,676	7,996	3,153	32,237	21,979	21,727	1,586	1,183	210	1,634	6,893
Canada	10,239	10,025	215	8,615	1,410	402	38	1,074	345	7,029	397	396	99	243	176
Latin America and Caribbean:															
Argentina	2,202	2,132	70	1,956	176	321	181	114	92	580	236	593	*	15	6
Bahamas	16,400	16,372	28	16,293	79	70	39	10	485	15,679	38	31	4	16	19
Bermuda	733	670	63	300	370	62	42	1	19	3	69	103	12	360	156
Brazil	1,234	1,221	13	956	264	431	2	-	279	106	176	138	1	89	10
British West Indies	13,241	12,738	503	12,554	184	341	48	1	709	11,369	48	38	8	104	85
Chile	460	460	*	453	7	165	1	-	52	21	89	126	-	5	2
Colombia	3,090	3,077	14	837	2,239	145	189	1,615	976	1	146	269	*	35	398
Cuba	6	6	-	5	1	*	*	-	1	-	1	3	*	*	-
Ecuador	371	371	-	344	26	116	*	19	73	2	67	91	*	3	2
Guatemala	367	367	-	354	13	36	19	*	77	7	39	184	*	5	10
Jamaica	97	97	*	97	*	29	8	-	17	7	15	20	-	*	-
Mexico	4,555	4,549	6	3,996	553	468	63	2	485	111	448	2,360	8	425	382
Netherlands Antilles	413	413	-	324	89	30	-	1	28	155	44	66	26	63	24
Panama	4,733	4,718	14	4,544	175	97	35	4	116	3,869	104	308	5	179	139
Peru	405	403	2	377	26	146	16	*	82	3	43	108	-	6	4
Trinidad and Tobago	495	495	*	486	9	56	5	8	355	*	56	15	-	1	-
Uruguay	254	254	*	204	49	99	6	-	42	15	35	55	*	42	41
Venezuela	3,174	3,170	4	2,896	274	306	79	5	528	399	395	1,307	1	169	80
Other Latin America and Caribbean	1,668	1,665	3	1,595	70	326	13	33	165	106	242	759	*	21	10
Total Latin America and Caribbean	53,897	53,178	719	48,573	4,605	3,203	665	1,612	4,582	32,433	2,288	6,727	67	1,601	1,369
Asia:															
China:															
Mainland	52	49	3	41	8	15	2	-	11	10	5	8	-	*	*
Taiwan	1,663	1,662	1	689	973	160	20	815	242	93	124	108	2	99	46
Hong Kong	2,606	2,550	56	2,214	336	255	7	234	115	1,119	209	586	11	16	4
India	420	416	5	208	207	79	26	158	105	29	10	9	*	1	1
Indonesia	730	730	*	533	197	113	1	95	325	142	42	13	*	*	-
Israel	914	883	31	800	83	152	66	-	456	146	20	39	1	4	17
Japan	16,337	16,246	91	4,370	11,875	898	5	11,315	479	3,213	118	68	78	72	12
Korea	1,529	1,528	*	1,235	293	292	633	229	222	128	9	9	-	7	2
Lebanon	138	138	*	133	4	69	*	-	4	14	23	27	-	1	2
Malaysia	117	116	1	63	52	28	*	34	20	23	5	2	-	1	1
Pakistan	473	473	*	428	45	56	*	37	24	336	13	8	-	2	-
Philippines	928	917	11	848	70	321	61	23	178	134	88	87	*	25	15
Singapore	1,167	1,141	26	1,110	32	217	22	-	52	806	13	17	1	12	*
Syria	16	16	-	15	1	6	*	-	*	-	4	4	-	1	1
Thailand	469	464	4	206	258	67	-	194	111	45	13	30	*	3	1
Other Asia	15,053	15,048	5	6,488	8,560	2,070	681	6,022 3/	4,214	873	339	196	5	650 3/	1,516
Total Asia	42,611	42,376	235	19,383	22,993	4,797	1,522	19,155	6,559	7,113	1,035	1,208	97	891	1,619
Africa:															
Egypt	493	493	-	393	99	260	2	96	96	14	8	7	-	2	-
Ghana	48	48	*	48	*	21	1	*	14	2	6	4	-	*	*
Liberia	91	91	*	77	14	11	*	-	1	3	32	29	1	13	7
Morocco	33	33	-	32	2	21	-	-	5	1	2	3	-	1	1
South Africa	311	293	18	242	51	153	*	42	55	16	12	13	*	2	1
Zaire	57	57	-	49	9	22	-	8	18	5	2	3	-	-	-
Other Africa	4,183	4,180	2	2,139	2,040	1,451	46	2,032 3/	364	43	202	42	-	*	*
Total Africa	5,215	5,195	20	2,981	2,214	1,947	48	2,178	554	85	264	100	1	18	9
Other countries:															
Australia	964	950	14	265	685	87	*	609	63	104	49	17	*	21	43
All other	301	297	4	283	14	45	16	2	34	163	16	13	*	8	1
Total other countries	1,265	1,247	18	548	699	133	16	610	97	267	65	30	*	29	44
Total foreign countries	205,958	203,326	2,632	124,729	78,597	18,078	5,442	56,866	34,116	68,654	5,635	9,644	474	4,416	10,108
International and regional:															
International	1,157	1,157	-	227	930	108	28	236	788	-	*	-	-	-	467
European regional	38	38	-	38	*	24	*	-	14	-	*	*	-	-	-
Latin American regional	868	832	37	21	810	7	13	18	794	-	*	*	-	-	-
Asian regional	251	251	-	91	160	2	46	*	203	-	*	-	-	-	159
African regional	7	7	-	7	-	5	*	-	1	-	*	*	-	-	-
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	-	-	-	-	-
Total international and regional	2,322	2,284	37	384	1,900	146	85	254	1,800	-	*	*	-	-	627
Grand total	208,280	205,610	2,669	125,113	80,497	18,224	5,527	57,121	35,915	68,654	5,635	9,644	474	4,416	10,735

1/ As of end of September 1980.
2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.
3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $7,897 million.
* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims (1)	Payable in dollars									Payable in foreign currencies		
		Total (2)	Loans				Collections outstanding for account of reporting banks and domestic customers (7)	Acceptances made for account of foreigners (8)	Other claims (9)		Total (10)	Deposits of reporting banks and domestic customers with foreigners (11)	Other claims (12)
			Total (3)	Official institutions (4)	Banks (5)	Other foreigners (6)							
1968	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903		466	336	129
1969 1/	12,828 12,930	12,295 12,397	6,087 6,084	764 764	2,155 2,152	3,169 3,169	1,954 2,015	3,169 3,202	1,084 1,096		534 534	352 352	181 181
1970	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118		635	352	283
1971 1/ 2/	16,837 16,939	15,973 16,022	7,848 7,314	798 806	2,928 2/ 2,395 2/	4,122 4,113	2,475 2,475	4,243 4,254	1,407 2/ 1,979 2/		864 917	549 548	315 369
1972 1/	20,425 20,739	19,539 19,853	10,213 10,259	996 1,007	3,405 3,400	5,811 5,852	3,269 3,276	3,204 3,226	2,853 3,092		886 886	441 441	445 445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413		734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307		1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178		1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878		1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187		2,355	941	1,415
1977-May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041		1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848		1,968	834	1,133
July	81,874	80,039	27,921	2,596	13,829	11,556	6,352	13,478	32,288		1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877		2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149		1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557		2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580		2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187		2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634		2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559		2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293		2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847		2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars			Payable in foreign currencies		
		Total (2)	Banks own claims (3)	Claims of banks' domestic customers (4)	Total (5)	Banks own claims (6)	Claims of banks' domestic customers (7)
1978-June	103,116	99,687	90,561	9,126	3,428	2,619	809
Sept	108,448	105,048	95,973	9,075	3,400	2,954	446
Dec	130,955	126,915	115,667	11,248	4,040	3,682	358
1979-Mar	125,044	121,866	108,662	13,204	3,178	2,702	475
June	132,758	129,574	115,535	14,039	3,183	2,610	574
Sept	150,560	146,927	127,608	19,318	3,633	3,024	609
Dec	156,997	153,967	133,869	20,098	3,030	2,448	582
1980-Mar	157,406	153,534	130,932	22,602	3,872	2,812	1,060
June	178,462	174,670	149,496	25,174	3,791	2,994	798
Sept.	190,649	186,942	161,447	25,495	3,707	3,112	595

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year			1979	1980		
	1977	1978	1979	Dec.	Mar.	June	Sept. p
Europe:							
Austria	75	163	298	298	388	342	294
Belgium-Luxembourg	817	1,600	1,604	1,604	2,043	2,336	2,350
Bulgaria	n.a	63	84	86	65	76	65
Czechoslovakia	n.a.	10	12	12	13	9	9
Denmark	179	270	165	165	228	189	206
Finland	174	328	232	232	246	394	243
France	2,137	4,302	4,080	4,080	3,885	3,894	4,495
German Democratic Republic	n.a.	67	88	88	115	102	88
Germany	738	1,327	1,546	1,546	1,698	1,519	1,471
Greece	208	241	224	224	274	428	306
Hungary	n.a.	33	421	421	447	513	491
Italy	1,367	1,715	1,963	1,963	1,848	2,258	2,956
Netherlands	379	804	641	641	696	716	678
Norway	164	323	300	300	286	254	286
Poland	356	411	612	612	747	639	712
Portugal	175	189	352	352	259	327	353
Romania	n.a.	108	129	129	133	146	120
Spain	736	1,252	1,223	1,223	1,094	1,389	1,313
Sweden	227	581	635	635	698	819	839
Switzerland	656	1,679	1,338	1,338	1,567	1,452	1,686
Turkey	385	365	188	188	162	180	189
United Kingdom	9,080	14,150	24,172	24,172	22,971	28,937	25,580
U.S.S.R.	413	438	358	358	459	450	408
Yugoslavia	323	445	681	681	687	749	762
Other Europe	320	147	209	209	268	271	313
Total Europe	18,929	31,213	41,556	41,556	41,277	48,387	46,214
Canada	4,163	7,725	8,152	8,152	8,755	9,233	9,119
Latin America and Caribbean:							
Argentina	1,479	2,469	4,677	4,677	5,244	5,506	5,977
Bahamas	19,919	21,859	19,159	19,159	19,688	25,225	30,480
Bermuda	232	391	478	478	322	190	242
Brazil	4,665	6,698	8,205	8,205	8,507	8,789	10,163
British West Indies	6,633	9,879	10,224	10,224	7,938	9,221	12,608
Chile	680	1,062	1,499	1,499	1,419	1,423	1,696
Colombia	678	1,070	1,662	1,662	1,576	1,484	1,549
Cuba	10	2	16	16	5	4	6
Ecuador	519	773	1,107	1,107	1,117	1,126	1,180
Guatemala	n.a.	114	162	162	139	150	148
Jamaica	n.a.	48	55	55	49	44	41
Mexico	4,922	5,714	9,376	9,376	9,554	10,535	11,429
Netherlands Antilles	229	298	277	277	543	760	735
Panama	1,415	3,125	6,099	6,099	4,763	5,020	4,569
Peru	962	928	685	685	732	744	712
Trinidad and Tobago	48	59	69	69	62	51	68
Uruguay	80	67	130	130	120	130	130
Venezuela	2,336	3,887	5,045	5,045	4,777	4,596	5,241
Other Latin America and Caribbean	1,352	1,624	1,723	1,723	1,676	1,727	1,905
Total Latin America and Caribbean	46,159	60,068	70,647	70,647	68,232	76,726	88,876
Asia:							
China:							
Mainland	12	7	45	45	65	94	142
Taiwan	1,721	1,804	2,161	2,161	1,876	2,465	2,933
Hong Kong	550	1,518	1,859	1,859	1,987	2,383	2,195
India	55	70	116	116	141	105	125
Indonesia	232	198	172	172	173	199	252
Israel	589	931	1,059	1,059	821	1,106	999
Japan	10,087	14,017	18,186	18,186	20,672	22,980	23,680
Korea	2,341	2,487	3,969	3,969	4,981	5,680	5,850
Lebanon	78	61	62	62	77	84	131
Malaysia	127	202	233	233	201	125	180
Pakistan	132	164	269	269	105	197	345
Philippines	596	726	789	789	745	843	1,216
Singapore	476	1,393	1,178	1,178	789	1,091	1,131
Syria	30	18	22	22	29	26	36
Thailand	634	777	976	976	901	960	985
Oil-exporting countries 1/	1,769	3,508	1,896	1,896	1,818	1,646	1,837
Other Asia	109	108	204	204	176	211	323
Total Asia	19,538	27,988	33,198	33,198	35,557	40,194	42,362
Africa:							
Egypt	119	114	124	124	144	108	148
Ghana	34	36	25	25	15	16	36
Liberia	227	233	271	271	321	324	303
Morocco	43	108	130	130	149	149	198
South Africa	1,129	1,070	647	647	539	824	762
Zaire	98	180	164	164	165	131	129
Oil-exporting countries 2/	511	603	550	550	519	518	598
Other Africa	421	401	456	456	478	528	572
Total Africa	2,583	2,746	2,367	2,367	2,330	2,597	2,744
Other countries:							
Australia	921	978	783	783	905	993	1,008
All other	187	135	212	212	266	250	258
Total other countries	1,108	1,112	995	995	1,172	1,243	1,266
Total foreign countries	92,480	130,851	156,914	156,914	157,324	178,381	190,580
International and regional:							
International	64	75	56	56	49	52	41
European regional	3	1	10	10	17	16	13
Latin American regional	12	10	16	16	16	13	15
Asian regional	1	-	-	-	-	-	-
African regional	n.a.	18	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-
Total international and regional	81	104	82	82	82	82	69
Grand total	92,561	130,955	156,997	156,997	157,406	178,462	190,649

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary n.a. Not available.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of September 30, 1980

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year			Customer liability on acceptances			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	294	277	256	5	6	12	44	18	17	*
Belgium-Luxembourg	2,350	2,232	1,025	74	856	278	86	117	113	4
Bulgaria	65	65	44	18	-	3	*	*	*	-
Czechoslovakia	9	8	4	4	-	*	-	2	2	-
Denmark	206	190	148	28	5	10	31	15	15	*
Finland	243	185	124	56	4	2	40	57	57	*
France	4,495	3,426	1,693	534	1,005	194	127	1,069	1,055	14
German Democratic Republic	88	83	34	45	*	4	-	5	4	*
Germany	1,471	1,284	692	129	197	267	207	186	127	59
Greece	306	221	163	52	6	1	70	85	83	1
Hungary	491	485	67	416	-	3	5	6	5	*
Italy	2,956	2,657	1,253	906	401	97	371	299	282	16
Netherlands	678	595	405	45	96	49	38	83	76	7
Norway	286	265	218	30	*	17	80	21	20	1
Poland	712	695	290	403	-	2	41	17	17	-
Portugal	353	330	315	15	*	1	114	22	22	*
Romania	120	115	59	51	-	5	24	5	5	-
Spain	1,313	1,121	743	279	84	15	343	192	191	1
Sweden	839	732	555	161	*	16	246	107	107	1
Switzerland	1,686	1,529	743	31	564	190	29	157	136	21
Turkey	189	147	90	54	*	3	21	42	42	*
United Kingdom	25,580	13,548	7,491	702	4,918	436	306	12,032	11,964	69
U.S.S.R.	408	242	58	182	-	1	-	167	166	*
Yugoslavia	762	681	248	422	-	11	21	81	81	*
Other Europe	313	259	164	73	19	3	33	54	53	1
Total Europe	46,214	31,375	16,880	6,715	8,161	1,620	2,275	14,840	14,644	196
Canada	9,119	5,616	2,166	1,188	1,894	368	152	3,502	3,255	247
Latin America and Caribbean:										
Argentina	5,977	5,628	3,171	1,966	487	3	150	349	349	*
Bahamas	30,480	30,234	2,127	67	28,017	23	5	246	246	1
Bermuda	242	219	213	3	*	3	2	23	23	*
Brazil	10,163	9,649	4,908	3,610	1,121	10	2,188	514	511	3
British West Indies	12,608	12,285	1,755	52	10,173	304	34	323	323	*
Chile	1,696	1,629	866	741	21	2	318	66	66	*
Colombia	1,549	1,497	1,028	457	7	4	236	53	53	*
Cuba	6	6	2	3	-	-	2	1	1	*
Ecuador	1,180	1,111	674	416	19	2	123	69	68	1
Guatemala	148	106	69	30	6	2	4	41	41	*
Jamaica	41	33	19	13	2	*	7	7	7	*
Mexico	11,429	11,157	6,419	4,474	154	109	1,342	272	270	2
Netherlands Antilles	735	717	239	111	359	8	1	18	18	*
Panama	4,569	4,518	1,493	265	2,701	59	32	51	51	*
Peru	712	668	462	196	10	2	108	43	43	*
Trinidad and Tobago	68	39	16	20	2	*	2	29	29	*
Uruguay	130	100	73	17	8	*	7	30	30	*
Venezuela	5,241	4,889	3,469	1,331	77	12	99	352	350	2
Other Latin America and Caribbean	1,905	1,681	1,002	421	250	8	711	224	222	1
Total Latin America and Caribbean	88,876	86,165	28,007	14,192	43,415	551	4,871	2,711	2,700	11
Asia:										
China:										
Mainland	142	131	49	81	*	1	2	11	11	-
Taiwan	2,933	2,563	2,113	242	127	81	1,454	370	370	*
Hong Kong	2,195	2,129	957	74	1,065	33	481	66	65	1
India	125	99	74	6	13	6	18	26	26	*
Indonesia	252	206	128	71	1	6	41	46	46	*
Israel	999	920	566	348	4	2	285	79	79	*
Japan	23,680	20,941	14,064	529	6,079	269	7,451	2,740	2,622	118
Korea	5,850	5,630	5,091	255	281	4	3,678	220	220	*
Lebanon	131	116	105	*	10	*	10	16	16	*
Malaysia	180	151	57	45	46	3	27	29	29	*
Pakistan	345	338	96	3	230	9	*	8	8	*
Philippines	1,216	1,181	982	118	69	12	548	35	35	*
Singapore	1,131	1,082	406	48	603	25	192	49	49	*
Syria	36	24	24	-	-	*	-	12	12	-
Thailand	985	949	813	31	103	1	574	37	37	*
Other Asia	2,160	1,675	1,368	158	136	11	259	485	483	3
Total Asia	42,362	38,133	26,892	2,009	8,769	463	15,021	4,228	4,107	122
Africa:										
Egypt	148	126	97	20	6	3	59	22	22	*
Ghana	36	25	22	3	*	-	*	11	11	*
Liberia	303	270	95	160	14	1	4	32	32	-
Morocco	198	166	149	16	*	*	129	32	32	*
South Africa	762	581	457	59	19	45	269	181	169	12
Zaire	129	101	8	92	1	-	*	28	28	-
Other Africa	1,170	809	572	216	20	1	197	361	355	5
Total Africa	2,744	2,078	1,401	567	60	50	657	666	649	17
Other countries:										
Australia	1,008	905	626	56	204	19	534	103	102	1
All other	258	220	120	40	52	7	45	38	37	1
Total other countries	1,266	1,125	747	96	256	26	579	141	139	2
Total foreign countries	190,580	164,491	76,092	22,766	62,555	3,078	23,556	26,089	25,494	595
International and regional:										
International	41	40	1	5	-	34	-	*	*	-
European regional	13	13	*	13	-	-	-	*	*	-
Latin American regional	15	15	3	12	-	-	-	*	*	-
Asian regional	*	*	*	*	-	*	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	69	68	4	30	-	34	-	1	1	-
Grand total	190,649	164,559	76,096	22,796	62,555	3,112	23,556	26,090	25,495	595

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars											Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items						
		Total	Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances	Total	Deposits	Other
			One year or less		Over one year			Deposits	Other					
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June..........	93,180	55,909	3,134	41,431	3,249	8,094	34,652	5,321	25,102	19,338	11,844	2,619	1,092	1,528
Sept..........	98,927	60,105	3,711	43,528	4,245	8,620	35,868	4,692	27,106	20,388	12,723	2,954	1,385	1,568
Dec..........	119,350	73,771	4,583	53,898	5,361	9,928	41,897	5,428	35,117	23,167r	14,969	3,682	1,795	1,887
1979-Mar..........	111,364	71,640	4,627	50,834	5,948	10,231	37,022	6,134	31,238	23,464	15,148	2,702	1,208	1,494
June..........	118,145	77,742	4,609	55,469	6,433	11,231	37,794	7,002	34,570	25,093	16,922	2,610	1,373	1,236
Sept..........	130,632	87,580	6,067	62,337	7,652	11,524	40,028	7,127	38,989	27,674	19,838	3,024	1,376	1,648
Dec..........	136,316	86,224	7,038	58,177	8,114	12,895	47,644	6,224	34,799	29,894	18,058	2,448	1,003	1,445
1980-Mar..........	133,744	85,242	6,848	57,035	8,430	12,929	45,690	5,496	34,193	30,363	20,109	2,812	1,212	1,600
June..........	152,490	93,070	6,972	64,718	8,512	12,869	56,427	6,573	37,488	33,600	22,302	2,994	1,048	1,946
Sept..........	164,559	98,892	8,612	66,954	9,592	13,399	62,555	7,284	38,580	34,861	23,400	3,161	1,120	2,040

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of December 31, 1980

Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	236	209	7	21
Belgium-Luxembourg	1,619	1,021	520	78
Bulgaria	56	54	-	2
Czechoslovakia	62	62	-	*
Denmark	127	86	13	28
Finland	460	386	1	73
France	2,962	2,051	405	505
German Democratic Republic	95	95	*	*
Germany	946	467	227	252
Greece	256	138	15	104
Hungary	490	489	-	1
Italy	3,363	2,213	460	690
Netherlands	575	325	57	193
Norway	227	170	*	57
Poland	627	565	-	62
Portugal	331	299	*	32
Romania	131	122	*	9
Spain	993	469	101	423
Sweden	783	689	*	94
Switzerland	1,446	543	671	231
Turkey	145	135	*	10
United Kingdom	14,835	7,940	5,658	1,236
U.S.S.R.	281	261	-	19
Yugoslavia	852	726	-	126
Other Europe	179	90	13	76
Total Europe	32,075	19,606	8,149	4,320
Canada	4,810	2,451	624	1,735
Latin America and Caribbean:				
Argentina	5,692	3,780	602	1,311
Bahamas	29,349	2,172	27,106	72
Bermuda	243	15	25	203
Brazil	10,474	6,644	455	3,375
British West Indies	15,628	2,606	12,933	89
Chile	1,939	1,396	23	521
Colombia	1,768	1,137	10	622
Cuba	3	-	-	3
Ecuador	1,186	742	21	423
Guatemala	137	15	21	101
Jamaica	36	24	3	9
Mexico	12,590	6,741	125	5,724
Netherlands Antilles	820	103	458	259
Panama	5,853	1,234	3,978	641
Peru	891	696	6	188
Trinidad and Tobago	43	28	3	13
Uruguay	137	77	25	35
Venezuela	5,438	3,166	16	2,257
Other Latin America and Caribbean	1,541	814	182	545
Total Latin America and Caribbean	93,769	31,389	45,991	16,389
Asia:				
China:				
Mainland	195	175	*	19
Taiwan	2,469	1,354	125	989
Hong Kong	2,193	481	1,240	473
India	196	109	44	43
Indonesia	245	115	1	129
Israel	1,172	735	6	431
Japan	21,608	5,671	7,381	8,555
Korea	5,620	4,032	423	1,164
Lebanon	85	36	12	37
Malaysia	230	73	125	32
Pakistan	437	72	307	58
Philippines	986	335	47	604
Singapore	1,287	448	724	115
Syria	18	14	-	5
Thailand	876	523	114	239
Other Asia	1,781	1,206	221	354
Total Asia	39,398	15,379	10,771	13,248
Africa:				
Egypt	150	142	3	5
Ghana	9	4	1	3
Liberia	285	20	4	261
Morocco	223	182	28	13
South Africa	370	178	22	171
Zaire	94	86	*	8
Other Africa	1,244	824	53	367
Total Africa	2,375	1,435	113	828
Other countries:				
Australia	859	204	280	376
All other	306	90	144	71
Total other countries	1,165	294	424	447
Total foreign countries	173,592	70,553	66,072	36,967
International and regional:				
International	6	6	-	-
European regional	13	13	-	-
Latin American regional	35	35	-	-
Asian regional	*	*	-	-
African regional	-	-	-	-
Middle Eastern regional	15	15	-	-
Total international and regional	70	70	-	-
Grand total	173,662	70,623	66,072	36,967

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers (1)	Payable in dollars				Payable in foreign currencies		
		Total (2)	Deposits (3)	Negotiable and readily transferable instruments (4)	Collections and other (5)	Total (6)	Deposits (7)	Other (8)
1978-June	9,936	9,126	419	3,706	5,001	809	250	559
Sept	9,521	9,075	500	3,742	4,833	446	89	357
Dec	11,605	11,248	480	5,414	5,353	358	57	301
1979-Mar	13,680	13,204	719	6,845	5,641	475	149	326
June	14,613	14,039	683	7,458	5,899	574	196	377
Sept	19,927	19,318	975	12,265	6,078	609	187	423
Dec	20,691	20,098	955	13,124	6,019	582	205	377
1980-Mar	23,662	22,602	1,208	14,789	6,605	1,060	576	485
June	25,972	25,174	910	17,470	6,794	798	238	560
Sept	26,090	25,495	1,081	15,265	9,148	595	147	448

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities					Total banks' own claims				
	June 1978	Dec. 1978	June 1979	Dec. 1979	June 1980p.	June 1978	Dec. 1978	June 1979	Dec. 1979	June 1980p.
"Other Europe"										
Cyprus	65	60	48	32	21	3	7	7	6	5
Iceland	26	48	33	36	24	10	26	17	36	19
Ireland	111	105	165	210	212	52	71	152	106	177
Monaco	42	237	186	153	n.a.	13	*	3	24	n.a.
"Other Latin America and Caribbean"										
Barbados	6	8	14	70	12	3	2	6	27	3
Belize	6	5	9	6	6	*	1	*	6	n.a.
Bolivia	169	187	193	243	168	193	229	304	313	218
Costa Rica	195	188	203	216	217	178	191	210	263	307
Dominican Republic	287	346	404	340	363	182	220	263	366	407
El Salvador	239	301	265	275	253	129	242	165	117	59
French West Indies and French Guiana	12	20	16	16	21	8	9	3	9	5
Guyana	21	36	41	22	n.a.	13	13	18	10	10
Haiti	67	63	73	82	66	6	11	7	10	14
Honduras	169	140	147	197	196	120	151	120	144	160
Nicaragua	160	164	171	229	187	309	349	265	252	231
Paraguay	68	83	88	68	88	43	28	61	50	108
Suriname	17	15	23	13	14	2	4	2	2	2
"Other Asia"										
Afghanistan	94	106	103	84	116	*	2	3	13	n.a.
Bangladesh	39	48	36	35	57	7	8	12	15	11
Brunei	6	2	3	2	4	12	8	1	5	n.a.
Burma	9	19	30	18	19	*	*	*	*	n.a.
Jordan	36	52	38	36	87	21	7	54	65	n.a.
Kampuchea (formerly Cambodia)	4	6	4	1	1	*	1	-	*	-
Macao	6	5	9	9	8	*	*	1	*	*
Nepal	36	30	36	35	33	*	*	2	3	2
Sri Lanka	23	65	68	93	59	14	23	2	8	51
Vietnam	55	35	37	48	61	*	*	*	*	n.a.
Yemen (Aden)	11	10	18	10	15	3	1	*	-	2
Yemen (Sana)	18	26	23	17	9	1	6	10	24	18
"Other Africa"										
Angola	39	47	37	26	58	3	5	-	1	n.a.
Burundi	13	21	10	22	15	*	-	*	*	*
Cameroon	8	6	5	8	16	6	6	5	7	11
Ethiopia, Including Eritrea	37	25	51	32	33	4	6	3	1	n.a.
Guinea	7	4	6	15	9	*	*	12	*	n.a.
Ivory Coast	36	56	44	22	41	27	24	25	39	42
Kenya	44	46	147	47	74	16	17	21	51	n.a.
Madagascar	10	14	8	4	12	1	2	1	2	17
Mauritania	4	7	15	11	10	5	4	4	3	2
Mauritius	11	6	26	16	5	13	12	14	34	31
Mozambique	26	19	14	11	9	3	2	1	3	2
Niger	7	4	1	2	2	*	3	*	1	*
Rwanda	4	9	4	22	12	*	*	*	*	n.a.
Sudan	22	23	27	49	45	53	70	55	51	35
Tanzania	36	43	82	50	54	10	15	21	19	31
Tunisia	26	32	23	25	41	15	13	12	29	n.a.
Uganda	13	21	66	19	17	*	-	12	10	n.a.
Zambia	30	26	80	71	28	66	25	56	52	37
"All Other"										
New Hebrides	26	17	27	22	23	56	16	12	15	14
New Zealand	123	157	185	125	148	100	85	171	123	151
Papua New Guinea	12	15	36	14	23	4	2	2	17	n.a.
U.S. Trust Territory of the Pacific Islands	17	21	24	17	n.a.	5	1	1	3	1

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.

p Preliminary

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2. - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on nonbank foreigners (1)	Dollar claims of U.S. offices: U.S.-based banks (2)	Dollar claims of U.S. offices: U.S. agencies & branches of foreign banks (3)	Dollar claims of U.S.-based banks' major foreign branches 1/ (4)
1978-Apr.	90,101	16,044	8,312	65,745
May	93,700	16,413	8,279	69,008
June	96,035	17,001	8,830	70,204
July	96,937	17,063	9,488	70,386
Aug.	98,779	17,424	10,200	71,155
Sept.	99,278	17,498	11,095	70,685
Oct.	98,978	18,451	11,177	69,350
Nov.	100,754	19,313	12,167	69,274
Dec.	102,883r	20,449r	13,030	69,404
1979-Jan.	101,934r	19,969r	13,080r	68,885
Feb.	102,711r	19,786	13,939r	68,986
Mar.	103,709r	19,510	14,984r	69,215
Apr.	103,826r	19,317	15,218r	69,291
May	104,140r	19,982	15,320r	68,838
June	105,745r	20,484r	16,060	69,201
July	107,368r	21,787r	16,735	68,846
Aug.	110,250r	22,438r	17,870	69,942
Sept.	111,578r	22,258r	19,595	69,725
Oct.	112,988r	23,114r	20,160	69,714
Nov.	113,143r	22,954r	20,115	70,074
Dec.	116,825r	23,824	21,651r	71,350
1980-Jan.	115,727r	23,084	21,851r	70,792
Feb.	116,718r	23,292r	21,806r	71,620
Mar.	116,802r	23,601r	22,225r	70,976
Apr.	117,200r	23,497	22,774r	70,929
May	119,420r	23,597r	23,265r	72,558
June	124,272r	25,070r	24,347r	74,855
July	125,836r	25,233	25,438r	75,145
Aug.	128,265r	25,739r	26,111r	76,415
Sept.	130,456r	26,806r	26,824r	76,826
Oct. p	131,374	26,811	27,660	76,903
Nov. p	134,613	27,277	28,971	78,365

1/ Federal Reserve Board data.
p Preliminary.
r Revised

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1970	5,780	5,283	496
1971 1/	5,863 5,901	5,388 5,439	475 463
1972 1/	6,659 7,017	6,174 6,550	484 466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978 1/ 2/	12,807 14,879	11,819 11,516	988 3,363
1979-Sept.	15,700	12,692	3,008
Dec.	16,950	13,932	3,018
1980-Mar.	17,373	14,437	2,936
June	18,472	15,105	3,366
Sept.p	18,406	15,203	3,203

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

p Preliminary.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1979		1980		
	1975	1976	1977	1978 1/		Sept.	Dec.	Mar.	June	Sept. p
Europe:										
Austria	24	21	27	50	61	45	42	51	48	57
Belgium-Luxembourg	495	343	299	424	365	419	483	477	556	510
Bulgaria	n.a.	n.a.	n.a.	*	*	*	1	1	1	1
Czechoslovakia	n.a.	n.a.	n.a.	1	1	1	6	2	1	1
Denmark	35	38	38	37	39	57	39	48	54	52
Finland	4	3	9	9	7	13	17	12	13	14
France	207	230	276	449	488	520	635	691	826	813
German Democratic Republic	n.a.	n.a.	n.a.	1	1	*	*	*	1	1
Germany	655	561	539	664	895	920	1,031	1,052	1,370	1,226
Greece	20	49	86	38	44	42	36	58	51	39
Hungary	n.a.	n.a.	n.a.	1	*	1	1	1	1	2
Italy	259	200	173	201	355	143	264	246	263	351
Netherlands	328	421	518	475	636	748	1,061	1,089	1,028	1,038
Norway	21	12	7	24	24	25	35	21	17	21
Poland	n.a.	n.a.	4	4	4	14	6	6	3	3
Portugal	4	13	11	9	9	13	17	11	15	16
Romania	n.a.	n.a.	n.a.	22	25	36	37	42	49	53
Spain	86	44	83	159	170	236	226	234	201	219
Sweden	60	72	60	99	137	101	101	111	104	139
Switzerland	656	449	504	499	550	538	478	554	700	675
Turkey	25	14	109	56	55	9	7	7	3	3
United Kingdom	2,637	2,265	1,956	2,363	2,934	2,973	3,445	3,563	3,903	3,785
U.S.S.R.	39	24	107	111	89	81	57	35	20	15
Yugoslavia	76	123	90	28	28	124	138	121	111	113
Other Europe	20	20	18	26	20	45	38	64	63	75
Total Europe	5,651	4,903	4,916	5,747	6,936	7,107	8,200	8,495	9,400	9,224
Canada	464	487	566	718	911	1,021	1,313	1,103	1,072	1,045
Latin America and Caribbean:										
Argentina	46	45	44	125	135	115	82	103	87	112
Bahamas	514	440	478	456	503	479	444	464	460	420
Bermuda	n.a.	n.a.	44	93	102	50	114	131	109	115
Brazil	106	77	56	81	85	200	221	250	176	176
British West Indies	n.a.	n.a.	211	151	247	220	535	714	736	697
Chile	14	18	18	11	16	23	23	32	50	49
Colombia	17	13	43	40	46	55	39	52	43	50
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	11	27	28	20	18	21	18	20
Guatemala	n.a.	n.a.	n.a.	9	12	16	16	24	22	22
Jamaica	n.a.	n.a.	n.a.	17	19	15	20	14	18	14
Mexico	86	120	145	164	207	392	379	336	373	433
Netherlands Antilles 2/	64	37	46	50	381	405	85	129	98	87
Panama	19	36	25	45	53	165	173	230	186	286
Peru	29	25	15	51	53	38	31	28	46	32
Trinidad and Tobago	n.a.	n.a.	23	17	17	23	49	56	44	53
Uruguay	3	4	4	15	15	8	17	8	10	17
Venezuela	100	222	219	325	352	430	373	281	282	386
Other Latin America and Caribbean	231	313	104	73	83	101	187	126	144	131
Total Latin America and Caribbean	1,229	1,351	1,484	1,747	2,354	2,748	2,806	3,017	2,904	3,079
Asia:										
China:										
Mainland	1	1	8	47	56	5[illegible]	54	35	21	15
Taiwan	96	110	157	151	154	206	204	239	300	325
Hong Kong	18	41	42	70	65	94	74	86	104	110
India	7	23	37	27	26	72	60	51	48	29
Indonesia	136	98	56	67	88	191	189	294	348	302
Israel	34	42	67	73	95	141	119	114	171	119
Japan	674	589	999	1,158	1,162	1,217	1,211	1,315	1,091	1,108
Korea	68	71	103	42	63	75	98	92	120	140
Lebanon	n.a.	n.a.	2	3	3	2	3	2	17	3
Malaysia	n.a.	n.a.	16	14	18	84	101	152	119	101
Pakistan	n.a.	n.a.	3	19	19	26	26	8	12	15
Philippines	21	62	75	99	100	177	142	133	117	124
Singapore	n.a.	n.a.	69	220	223	221	223	170	132	104
Syria	n.a.	n.a.	5	3	3	2	2	19	16	1
Thailand	18	25	17	56	52	79	73	50	58	36
Oil-exporting countries 3/	n.a.	n.a.	1,511	1,524	1,555	1,089	1,048	927	1,050	974
Other Asia	1,117	1,344	10	43	41	22	34	44	102	89
Total Asia	2,191	2,406	3,178	3,616	3,722	3,752	3,661	3,732	3,828	3,593
Africa:										
Egypt	37	27	13	40	67	56	23	50	49	88
Ghana	n.a.	n.a.	4	4	4	11	7	2	2	2
Liberia	n.a.	n.a.	6	6	3	5	16	9	9	10
Morocco	10	45	112	166	166	190	145	110	80	68
South Africa	100	54	20	45	50	67	84	98	126	106
Zaire	6	36	46	88	86	7	5	5	8	10
Oil-exporting countries 4/	n.a.	n.a.	320	311	313	372	384	382	499	633
Other Africa	241	445	52	53	60	73	69	96	113	129
Total Africa	393	608	574	711	748	780	732	752	886	1,047
Other countries:										
Australia	123	116	134	131	73	155	117	121	170	185
All other	18	19	18	11	9	37	38	57	75	88
Total other countries	141	135	153	142	82	192	155	178	245	273
Total foreign countries	10,069	9,891	10,870	12,682	14,754	15,600	16,867	17,278	18,334	18,261
International and regional:										
International	-	-	*	*	*	*	*	*	*	*
European regional	276	208	215	125	125	100	83	95	137	145
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	*	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	276	208	215	125	125	100	83	95	138	145
Grand total	10,345	10,099	11,085	12,807	14,879	15,700	16,950	17,373	18,472	18,406

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of **September 30, 1980 Preliminary**

(Position in millions of dollars)

Country	Total liabilities (1)	Financial Liabilities			Commercial Liabilities		
		Total (2)	Payable in dollars (3)	Payable in foreign currencies (4)	Total (5)	Trade payables (6)	Other (7)
Europe:							
Austria	57	15	15	*	42	3	39
Belgium-Luxembourg	510	404	360	43	107	37	70
Bulgaria	1	1	1	-	*	*	*
Czechoslovakia	1	*	*	-	1	1	1
Denmark	52	9	1	8	44	7	36
Finland	14	*	*	-	14	8	6
France	813	327	241	86	486	275	212
German Democratic Republic	1	*	*	-	*	*	*
Germany	1,226	557	224	333	670	136	534
Greece	39	5	5	*	34	8	26
Hungary	2	*	*	-	2	2	*
Italy	351	31	30	1	320	122	198
Netherlands	1,038	766	686	79	272	161	111
Norway	21	3	3	-	19	11	7
Poland	3	*	*	-	2	1	1
Portugal	16	2	2	-	14	5	9
Romania	53	*	*	-	53	1	52
Spain	219	23	12	10	196	36	161
Sweden	139	21	9	12	118	21	97
Switzerland	675	224	98	125	451	156	295
Turkey	3	1	1	*	2	1	1
United Kingdom	3,785	2,761	1,898	863	1,024	559	465
U.S.S.R.	15	1	1	-	14	6	8
Yugoslavia	113	2	2	*	111	8	104
Other Europe	75	63	16	47	12	8	3
Total Europe	9,224	5,214	3,605	1,609	4,010	1,573	2,437
Canada	1,045	456	202	253	590	369	220
Latin America and Caribbean:							
Argentina	112	24	24	-	87	13	74
Bahamas	420	412	312	101	8	4	4
Bermuda	115	1	1	*	114	114	*
Brazil	176	20	20	-	156	50	105
British West Indies	697	685	655	30	12	12	*
Chile	49	7	7	-	42	35	7
Colombia	50	18	18	-	32	10	22
Cuba	*	*	*	-	*	*	-
Ecuador	20	12	12	-	8	3	5
Guatemala	22	13	13	-	9	8	1
Jamaica	14	12	12	-	2	1	1
Mexico	433	108	108	1	324	162	162
Netherlands Antilles	87	86	86	*	1	1	*
Panama	286	167	167	-	119	117	2
Peru	32	6	6	-	26	17	9
Trinidad and Tobago	53	2	2	-	51	19	33
Uruguay	17	11	11	-	6	2	4
Venezuela	366	74	74	-	293	242	50
Other Latin America and Caribbean	131	60	57	3	71	36	35
Total Latin America and Caribbean	3,079	1,718	1,583	135	1,361	845	515
Asia:							
China:							
Mainland	15	-	-	-	15	9	6
Taiwan	325	3	3	*	322	10	312
Hong Kong	110	28	28	*	82	36	46
India	29	2	2	*	27	5	22
Indonesia	302	1	1	-	301	189	112
Israel	119	10	10	-	109	8	101
Japan	1,108	615	208	408	492	132	360
Korea	140	1	1	*	139	14	125
Lebanon	3	*	*	-	3	2	*
Malaysia	101	*	*	-	101	57	44
Pakistan	15	*	*	-	14	2	13
Philippines	124	3	3	*	120	75	46
Singapore	104	1	1	*	103	38	64
Syria	1	*	*	-	1	1	*
Thailand	36	2	2	*	34	4	30
Other Asia	1,062	39	39	-	1,023	328	695
Total Asia	3,593	705	297	408	2,889	911	1,978
Africa:							
Egypt	88	2	*	2	86	50	35
Ghana	2	*	*	-	1	*	1
Liberia	10	5	5	-	5	5	*
Morocco	68	*	*	-	67	2	65
South Africa	106	1	1	-	105	27	78
Zaire	10	*	*	-	10	4	6
Other Africa	763	2	2	*	761	521	239
Total Africa	1,047	11	9	2	1,036	611	425
Other countries:							
Australia	185	12	2	10	172	27	146
All other	88	9	9	-	79	34	45
Total other countries	273	21	11	10	251	61	191
Total foreign countries	18,261	8,125	5,707	2,418	10,136	4,370	5,766
International and regional:							
International	*	-	-	-	*	*	*
European regional	145	-	-	-	145	-	145
Latin American regional	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-
Total international and regional	145	-	-	-	145	*	145
Grand total	18,406	8,125	5,707	2,418	10,281	4,370	5,911

* Less than $500,000.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars			Payable in foreign currencies		
		Total (2)	Deposits (3)	Other (4)	Total (5)	Deposits (6)	Other (7)
1970	7,110	6,528	n.a.	n.a.	582	234	348
1971 1/	8,303	7,652	n.a.	n.a.	651	318	333
	8,068	7,534	n.a.	n.a.	533	289	244
1972 1/	9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978 1/ 2/	25,160	23,396	n.a.	n.a.	1,764	937	827
	27,859	24,861	10,000	14,861	2,998	1,061	1,937
1979-Sept	30,949	28,280	12,830	15,450	2,668	901	1,768
Dec	30,859	27,703	11,572	16,131	3,156	889	2,267
1980-Mar	31,953	28,956	12,601	16,355	2,997	963	2,035
June	31,850	28,808	11,778	17,030	3,042	879	2,163
Sept.p	31,374	28,240	11,018	17,221	3,134	1,081	2,053

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1979		1980		
	1975	1976	1977	1978 1/		Sept.	Dec.	Mar.	June	Sept. p.
Europe:										
Austria	28	32	35	37	39	76	41	41	42	35
Belgium-Luxembourg	177	198	250	201	191	212	235	227	278	242
Bulgaria	n.a.	n.a.	n.a.	3	3	4	7	7	10	8
Czechoslovakia	n.a.	n.a.	n.a.	7	8	4	7	8	6	5
Denmark	39	57	58	53	60	63	75	58	47	50
Finland	87	94	30	35	43	53	49	121	88	97
France	348	497	587	767	787	709	904	992	969	1,079
German Democratic Republic	n.a.	n.a.	n.a.	12	10	9	8	7	9	7
Germany	392	450	524	882	908	861	996	813	694	729
Greece	48	60	44	103	103	102	117	61	79	95
Hungary	n.a.	n.a.	n.a.	7	9	4	9	8	9	8
Italy	421	415	415	475	499	552	735	598	605	526
Netherlands	384	322	248	293	370	312	351	386	335	316
Norway	48	67	53	69	74	64	77	67	68	62
Poland	n.a.	n.a.	107	20	21	24	25	33	25	26
Portugal	50	52	90	76	85	83	87	98	90	75
Romania	n.a.	n.a.	n.a.	15	22	19	22	25	22	19
Spain	454	402	433	390	398	413	429	368	386	414
Sweden	104	139	167	169	176	199	186	186	265	241
Switzerland	301	298	269	306	297	310	343	438	525	373
Turkey	29	26	46	39	38	35	36	35	36	34
United Kingdom	2,232	2,703	3,105	3,988	4,850	6,339	5,958	5,702	5,763	5,524
U.S.S.R.	161	176	67	75	128	150	150	160	160	55
Yugoslavia	44	36	32	41	54	67	96	69	74	89
Other Europe	104	122	64	25	30	45	74	68	68	74
Total Europe	5,450	6,147	6,627	8,088	9,203	10,689	11,010	10,577	10,654	10,185
Canada	3,521	4,148	4,457	5,093	5,579	5,931	5,656	5,744	5,673	5,723
Latin America and Caribbean:										
Argentina	95	151	124	108	114	172	183	211	230	259
Bahamas	674	1,511	2,060	2,696	3,069	3,301	2,702	3,467	2,982	2,810
Bermuda	n.a.	n.a.	119	208	295	185	227	169	158	146
Brazil	581	814	637	775	780	701	810	784	817	825
British West Indies	n.a.	n.a.	613	1,125	1,298	1,851	2,017	2,603	2,402	2,299
Chile	352	282	248	196	197	180	191	170	192	201
Colombia	66	92	109	118	121	140	170	161	155	140
Cuba	10	10	9	9	9	10	10	10	10	10
Ecuador	n.a.	n.a.	75	70	72	82	84	93	98	103
Guatemala	n.a.	n.a.	n.a.	46	44	53	57	60	61	71
Jamaica	n.a.	n.a.	n.a.	89	92	117	86	82	91	89
Mexico	577	527	491	648	668	803	856	1,002	1,099	1,166
Netherlands Antilles 2/	33	36	38	42	42	51	54	55	58	57
Panama	207	186	227	207	499	621	594	585	617	728
Peru	67	82	73	76	75	85	81	92	96	107
Trinidad and Tobago	n.a.	n.a.	23	27	27	35	41	58	55	48
Uruguay	22	25	23	7	7	10	10	12	13	14
Venezuela	634	461	499	443	441	485	475	480	533	512
Other Latin America and Caribbean	687	1,036	500	349	361	395	396	407	422	436
Total Latin America and Caribbean	4,005	5,214	5,868	7,242	8,212	9,277	9,043	10,501	10,088	10,022
Asia:										
China:										
Mainland	60	3	9	23	20	24	37	48	45	65
Taiwan	214	231	180	290	265	202	265	205	237	227
Hong Kong	113	98	103	144	136	141	139	115	151	142
India	47	60	43	83	128	69	88	83	85	85
Indonesia	164	268	431	201	211	214	270	302	372	347
Israel	175	213	257	307	318	351	344	337	349	311
Japan	1,221	989	1,134	1,305	1,283	1,350	1,317	1,436	1,383	1,334
Korea	459	346	369	392	404	357	320	352	309	315
Lebanon	n.a.	n.a.	21	22	20	20	24	23	20	20
Malaysia	n.a.	n.a.	43	35	35	52	50	46	38	40
Pakistan	n.a.	n.a.	39	38	36	27	29	26	29	30
Philippines	174	175	258	216	241	232	207	170	186	176
Singapore	n.a.	n.a.	43	62	89	87	63	91	138	101
Syria	n.a.	n.a.	8	7	7	6	10	9	9	8
Thailand	27	27	24	39	37	40	35	33	39	36
Oil-exporting countries 3/	n.a.	n.a.	573	693	735	722	782	736	845	850
Other Asia	640	655	57	41	40	40	57	67	64	65
Total Asia	3,294	3,065	3,594	3,898	4,004	3,935	4,058	4,078	4,298	4,153
Africa:										
Egypt	22	27	35	35	47	75	87	61	90	88
Ghana	n.a.	n.a.	6	8	5	3	3	3	4	3
Liberia	n.a.	n.a.	95	92	95	146	121	142	160	190
Morocco	11	11	21	16	16	14	12	20	20	17
South Africa	125	113	100	105	109	136	135	143	164	158
Zaire	36	31	25	21	16	31	13	18	19	18
Oil-exporting countries 4/	n.a.	n.a.	117	146	146	180	182	154	151	165
Other Africa	381	394	147	198	195	241	254	244	216	320
Total Africa	574	577	547	622	628	827	808	784	823	959
Other countries:										
Australia	138	138	139	146	153	196	192	186	220	219
All other	59	53	50	55	63	77	75	64	76	89
Total other countries	196	192	189	201	216	273	267	251	296	308
Total foreign countries	17,040	19,342	21,281	25,144	27,842	30,932	30,842	31,935	31,832	31,350
International and regional:										
International	*	*	1	*	1	1	*	1	1	1
European regional	*	1	*	*	1	1	1	2	2	7
Latin American regional	6	7	16	15	15	15	15	15	15	15
Asian regional	-	*	-	-	-	-	*	-	-	*
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	7	8	17	16	17	17	17	18	18	23
Grand total	17,047	19,350	21,298	25,160	27,859	30,949	30,859	31,953	31,850	31,374

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of September 30, 1980 Preliminary

(Position in millions of dollars)

Country	Total claims	Financial claims							Commercial claims		
		Total finan-cial claims	Denominated in dollars			Denominated in foreign currencies			Total commer-cial claims	Trade receiv-ables	Other
			Total	Deposits	Other	Total	Deposits	Other			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Europe:											
Austria	35	1	1	*	1	*	*	*	34	29	4
Belgium-Luxembourg	242	14	14	2	11	1	1	-	227	153	74
Bulgaria	8	1	1	-	1	-	-	-	8	8	-
Czechoslovakia	5	*	*	*	-	*	-	*	5	5	-
Denmark	50	*	*	-	*	*	*	-	50	47	2
Finland	97	73	73	-	73	-	-	-	24	24	*
France	1,079	381	324	92	232	57	44	13	698	666	32
German Democratic Republic	7	1	-	-	-	1	-	1	6	6	*
Germany	729	168	134	64	71	34	28	6	561	531	30
Greece	95	6	6	-	6	*	*	-	90	87	3
Hungary	8	2	2	-	2	-	-	-	6	6	*
Italy	526	28	24	1	23	4	4	*	498	481	17
Netherlands	316	30	28	1	27	2	1	1	287	266	20
Norway	62	*	-	-	-	*	*	-	62	47	14
Poland	26	3	*	*	-	3	-	3	24	24	-
Portugal	75	43	42	2	40	1	1	-	32	32	*
Romania	19	1	-	-	-	1	-	1	18	18	-
Spain	414	78	54	1	53	24	9	15	336	331	4
Sweden	241	102	102	-	102	*	*	-	139	139	*
Switzerland	373	41	18	5	12	24	12	11	332	310	22
Turkey	34	3	2	-	1	*	*	*	31	31	*
United Kingdom	5,524	4,546	4,222	3,700	522	324	275	49	979	939	40
U.S.S.R.	55	2	*	*	-	2	*	2	53	53	*
Yugoslavia	89	10	4	4	*	5	*	5	79	69	10
Other Europe	74	41	1	1	1	39	28	11	34	34	*
Total Europe	10,185	5,576	5,053	3,874	1,180	522	404	119	4,610	4,335	275
Canada	5,723	4,798	3,027	2,144	883	1,771	237	1,534	926	815	110
Latin America and Caribbean:											
Argentina	259	25	23	-	23	2	-	2	234	234	*
Bahamas	2,810	2,757	2,611	2,553	58	147	147	-	53	53	-
Bermuda	146	65	64	46	18	1	1	-	81	81	-
Brazil	825	116	115	-	115	1	*	1	709	702	7
British West Indies	2,299	2,283	2,085	2,083	2	198	198	-	17	17	*
Chile	201	122	122	-	122	-	-	-	78	78	*
Colombia	140	15	15	1	13	1	*	1	124	124	1
Cuba	10	-	-	-	-	-	-	-	10	10	-
Ecuador	103	17	16	*	16	*	*	-	86	85	1
Guatemala	71	8	8	*	8	*	*	-	63	63	*
Jamaica	89	76	75	-	75	1	1	-	14	11	2
Mexico	1,166	192	192	20	172	*	*	*	973	959	14
Netherlands Antilles	57	33	33	8	25	*	*	-	24	23	1
Panama	728	615	615	35	580	-	-	-	114	113	*
Peru	107	47	47	*	47	*	*	-	60	59	1
Trinidad and Tobago	48	1	1	*	1	1	1	-	47	47	*
Uruguay	14	*	*	*	*	-	-	-	13	13	*
Venezuela	512	128	102	*	102	26	24	2	384	381	3
Other Latin America and Caribbean	436	169	161	11	150	8	8	-	267	253	14
Total Latin America and Caribbean	10,022	6,671	6,285	4,757	1,528	385	381	5	3,351	3,305	46
Asia:											
China:											
Mainland	65	*	-	-	-	*	*	-	65	64	2
Taiwan	227	1	1	*	1	*	*	-	226	221	6
Hong Kong	142	16	13	*	13	3	3	-	126	121	5
India	85	4	3	-	3	1	1	-	81	81	*
Indonesia	347	54	52	*	52	2	2	-	294	293	*
Israel	311	230	230	3	227	*	*	-	81	74	7
Japan	1,334	269	238	219	18	32	26	6	1,065	989	76
Korea	315	139	138	-	138	1	*	1	176	135	41
Lebanon	20	*	-	-	-	*	*	-	20	20	*
Malaysia	40	4	3	-	3	*	*	-	36	36	*
Pakistan	30	4	4	*	4	*	*	-	26	26	*
Philippines	176	31	30	2	28	1	*	1	145	141	4
Singapore	101	15	14	13	*	1	1	-	86	86	1
Syria	8	*	*	*	-	*	*	-	7	7	*
Thailand	36	2	2	-	2	*	*	*	34	34	*
Other Asia	915	23	13	1	12	10	9	*	892	847	45
Total Asia	4,153	792	741	239	502	50	43	7	3,361	3,173	188
Africa:											
Egypt	88	4	1	1	-	3	3	-	84	84	*
Ghana	3	2	*	*	-	2	2	-	2	2	*
Liberia	190	116	116	-	116	-	-	-	74	65	9
Morocco	17	*	*	*	*	*	*	*	17	17	-
South Africa	158	7	4	-	4	3	*	3	151	130	21
Zaire	18	9	9	-	9	-	-	-	9	9	*
Other Africa	485	122	110	*	110	12	10	2	363	332	31
Total Africa	959	260	241	1	240	20	15	5	699	638	61
Other countries:											
Australia	219	23	21	4	17	2	2	-	196	187	9
All other	89	30	30	-	30	*	*	*	59	59	*
Total other countries	308	53	51	4	48	2	2	*	255	246	9
Total foreign countries	31,350	18,149	15,399	11,018	4,380	2,751	1,081	1,670	13,201	12,512	689
International and regional:											
International	1	-	-	-	-	-	-	-	1	1	-
European regional	7	-	-	-	-	-	-	-	7	7	-
Latin American regional	15	15	15	-	15	-	-	-	*	*	-
Asian regional	*	-	-	-	-	-	-	-	*	*	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	23	15	15	-	15	-	-	-	9	9	-
Grand total	31,374	18,164	15,413	11,018	4,395	2,751	1,081	1,670	13,210	12,521	689

* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases (5)	Gross foreign sales (6)	Net foreign purchases (7)	Gross foreign purchases (8)	Gross foreign sales (9)	Bonds 1/			Stocks		
	Total (1)	Foreign countries		International and regional (4)						Net foreign purchases (10)	Gross foreign purchases (11)	Gross foreign sales (12)	Net foreign purchases (13)	Gross foreign purchases (14)	Gross foreign sales (15)
		Official institutions (2)	Other foreigners (3)												
1970	56	-41	123	-25	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	709	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,442	1,975	2,675	14,154	11,479
1978	4,710	3,729	598	384	32,362	27,651	1,273	4,526	3,253	1,024	3,459	2,435	2,423	20,145	17,723
1979	2,723	1,697	728	299	41,034	38,310	545	5,519	4,974	688	3,316	2,628	1,658r	22,781r	21,123r
1980-P	4,904	3,841	1,905	-841	51,180	46,276	2,545	9,715	7,171	2,842	5,640	2,798	5,276	40,320	35,044
1979-Dec	527	547	52	-73	4,656	4,129	15	365	350	393	598	205	173	2,389r	2,216r
1980-Jan	1,394r	483	288r	623	3,826r	2,433r	541r	879r	337	100	311	211	692r	3,159r	2,467r
Feb	343r	-264	13r	594	3,543r	3,200r	167r	616r	449r	185	337	151	1,118r	4,490r	3,372r
Mar	-231r	-103	57r	-185	3,746r	3,977r	443r	1,062r	619	-4r	216r	220	354r	2,745r	2,390r
Apr	-902	-63	-37	-802	2,434	3,337	46	932	886	472	723r	251	258r	1,986r	1,728r
May	-677r	425r	93	-1,195	2,436	3,113r	-43	846	888	66	435	368	-11r	1,956r	1,966r
June	1,757	1,716	104	-63	7,483	5,726	43	868	825	639	966	326	159r	2,559r	2,400r
July	692	762	33	-104	4,168	3,477	482	1,046	564	315	649	334	310r	3,110r	2,800r
Aug	-767	-745	147	-168	3,078	3,845	174	577	403	324	510	187	203	3,505	3,301
Sept	1,752	998	183	571	6,675	4,923	-29	301	330	194	344	150	241	3,569	3,329
Oct	681	664	239	-222	4,016	3,335	550	1,077	527	323	536	212	519	4,438	3,920
Nov. p	665	302	490	-127	4,017	3,352	209	947	739	70	234	164	869	4,457	3,588
Dec. p	199	-334	295	238	5,757	5,559	-36	567	603	157	380	223	562	4,345	3,783

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.
r. Revised.

Table CM-VI-2. Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities (1)	Foreign bonds			Foreign stocks		
		Net foreign purchases (2)	Gross foreign purchases (3)	Gross foreign sales (4)	Net foreign purchases (5)	Gross foreign purchases (6)	Gross foreign sales (7)
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,655	-4,182	11,101	15,283	527	3,666	3,139
1979	-4,641r	-3,855r	12,672r	16,527r	-786	4,615	5,401
1980.p	-3,074	-835	17,062	17,898	-2,239	7,870	10,108
1979-Dec	-453r	-323r	1,147	1,470r	-130	406	536
1980-Jan	-283r	-50r	1,281r	1,331r	-233	635r	868r
Feb	-505r	-77r	1,379	1,455r	-429r	814r	1,243r
Mar	22r	13r	1,181	1,168r	9r	679r	670r
Apr	-43r	-3r	1,082r	1,085r	-40	402	442
May	-530r	-288r	1,482r	1,770r	-243r	456r	698r
June	-794r	-620r	1,638r	2,258r	-174r	495r	669r
July	298	374	1,725	1,351	-76	654	731
Aug	-460	-259	1,374	1,634	-201	605	805
Sept	-643	-84	1,231	1,316	-558	694	1,253
Oct	-561	-206	1,651	1,857	-355	788	1,143
Nov. p	219	91	1,252	1,161	129	927	798
Dec. p	206	274	1,786	1,512	-68	721	788

p Preliminary
r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:										
Austria	10	*	1	16	-	*	*	*	*	15
Belgium-Luxembourg	5	*	40	17	17	44	2	-13	-3	2
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	-	*	57	-22	24	5	5	-5	*	-9
Finland	-5	-10	16	21	21	-	-	-	-	*
France	23	61	55	133	-1	-13	5	14	18	68
German Democratic Republic	n.a.	*	-	-	-	-	-	-	-	-
Germany	2,404	3,943	2,880	-2,889	-398	-601	13	-286	-65	-423
Greece	10	*	-12	*	-	-	-	-	-	*
Hungary	n.a.	-	-	-	-	-	-	-	-	-
Italy	-2	12	*	2	*	*	*	-	3	-1
Netherlands	623	447	108	418	110	-25	118	18	119	107
Norway	11	22	37	34	-	*	*	-10	*	40
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	*	-	*	-	*
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	*	*	13	14	-18	-21	11	1	*	*
Sweden	-91	186	362	-52	3	-9	-29	-4	7	-19
Switzerland	236	480	-312	-383	-55	-1	-108	-50	-28	-4
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	8,403	-3,515	863	944	90	15	367	82	-128	-231
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-22	-85	-28	88	-11	-10	-10	21	1	79
Total Europe	11,606	1,541	4,078	-1,658	-220	-616	373	-233	-75	-374
Canada	32	-136	80	218	58	-11	10	23	29	-83
Latin America and Caribbean:										
Argentina	-1	*	*	-3	*	-3	*	-	-	-
Bahamas	-1	-4	*	3	4	*	*	-	3	-4
Bermuda	-15	22	10	11	13	-4	-13	*	6	3
Brazil	*	*	*	*	*	-	-	-	*	-
British West Indies	*	*	*	*	-	-	*	-	*	-
Chile	*	2	-2	-1	-	-	-	-	-	-1
Colombia	153	-84	84	-	-	-	-	-	-	-
Cuba	-	*	-	*	-	-	-	-	-	-
Ecuador	-	*	*	*	-	-	-	-	-	-
Guatemala	n.a.	*	-	*	-	-	-	-	-	-
Jamaica	n.a.	*	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	1	-1
Netherlands Antilles	52	[illegible]	1	258	-	5	20	-4	151	49
Panama	10	5	-1	1	*	*	-	-	3	-2
Peru	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	-	75	10	5	14	14	10	12
Uruguay	*	*	-2	-	-	-	-	-	-	-
Venezuela	50	-53	-41	189	47	14	41	-10	*	*
Other Latin America and Caribbean	-8	-15	*	1	-	-	-	*	-	-
Total Latin America and Caribbean	240	-136	50	532	74	17	62	*	174	57
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	8	-8	*	-	-	-	-	-	-	-
Hong Kong	35	3	20	209	52	37	5	4	2	27
India	10	5	11	-5	-	-	-	-	-	-
Indonesia	-	-	*	*	-	-	-	-	-	-
Israel	*	*	42	58	-	-18	12	15	15	40
Japan	4,173	4,668	-354	-1,696	69	-149	-21	59	44	-68
Korea	377	12	-124	-3	25	-39	94	-30	20	-61
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	192	-30	-125	66	-	20	15	-	-7	-61
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	20	-21	-7	19	20	-	*	-	*	*
Singapore	98	-69	-26	-45	9	*	*	-	1	-90
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	58	-33	-101	30	10	20	-	-	-	-
Oil-exporting countries 1/	4,451	-1,785	-1,016	7,672	598	140	601	990	561	358
Other Asia	-	*	-5	-	-	-	-	-	-	-
Total Asia	9,422	2,743	-1,683	6,305	783	11	707	1,038	635	144
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	*	-	1	-	-	-	-	-	-
Zaire	-	*	*	*	-	-	-	-	-	-
Oil-exporting countries 2/	-181	329	-100	330	100	-	25	68	30	207
Other Africa	*	-	*	*	-	*	-	-	-	*
Total Africa	-181	329	-100	331	100	*	25	68	30	207
Other countries:										
Australia	-1	*	*	-3	*	-	-	-	-	-
All other	12	-14	*	20	-	1	4	5	-1	10
Total other countries	11	-14	*	17	*	1	4	5	-1	10
Total foreign countries	21,130	4,326	2,425	5,745	795	-578	1,181	903	792	-39
International and regional:										
International	1,741	443	299	-840	-104	-168	366	-202	-127	246
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-28	-59	-3	-1	-	-	5	-20	-	-8
Asian regional	-	-	3	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	1,713	384	299	-841	-104	-168	571	-222	-127	238
Grand total	22,843	4,710	2,723	4,904	692	-767	1,752	681	665	199

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1980					
	1977	1978	1979	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:									
Austria	10	10	11	12	11	11	12	12	27
Belgium-Luxembourg	19	19	59	44	88	90	78	74	76
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	1	57	40	45	50	45	44	35
Finland	31	22	37	58	58	58	58	58	58
France	68	129	183	225	212	216	230	248	317
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	3,168	7,110	9,990	8,463	7,863	7,875	7,589	7,524	7,101
Greece	10	10	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	*	4	4	4	4	4	4	7	6
Netherlands	911	1,353	1,466	1,547	1,522	1,640	1,658	1,777	1,884
Norway	60	82	119	123	123	123	113	113	153
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	2	15	39	18	29	30	30	30
Sweden	100	285	647	649	640	611	607	614	595
Switzerland	497	977	665	472	472	363	314	288	282
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	8,888	5,373	6,236	7,074r	7,089r	7,456r	7,538	7,411	7,180
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	180	95	67	73	63	53	74	75	155
Total Europe	13,936	15,477	19,555	18,822r	18,206r	18,579r	18,346	18,271	17,897
Canada	288	152	232	481	469	480	503	532	449
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	4	*	*	3	3	3	3	6	3
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	*	2	*	*	*	*	*	*	*
Colombia	153	69	153	153	153	153	153	153	153
Cuba	-	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	21	21	21	21	22	21
Netherlands Antilles	170	162	164	200	205	225	221	373	422
Panama	7	12	11	11	11	11	11	13	12
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	198	144	103	247	261	302	291	291	291
Other Latin America and Caribbean	*	7	17	57	58	59	73	89	104
Total Latin America and Caribbean	552	416	466	689	706	768	768	941	998
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	8	*	*	*	*	*	*	*	*
Hong Kong	106	110	129	262	299	304	308	310	338
India	10	15	26	21	21	21	21	21	21
Indonesia	-	-	*	*	*	*	*	*	*
Israel	*	*	42	36r	18r	30r	46	61	100
Japan	6,860	11,528	11,175	9,614	9,465	9,444	9,503	9,547	9,479
Korea	369	381	257	271	232	326	296	316	254
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	30	8	1	20	20	21	21	21	21
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	136	103	2	12	32	32	32	32	32
Other Asia	11,227	9,343	8,172	13,338	13,498	14,114	15,104	15,658	15,865
Total Asia	18,745	21,488	19,805	23,575r	23,586r	24,292r	25,331	25,966	26,110
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	1	1	1	1	1	1
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	363	692	592	592	592	617	685	715	922
Total Africa	362	691	591	592	592	617	685	715	922
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	12	*	*	*	*	*	8	8	18
Total other countries	11	*	*	*	*	*	5	4	14
Total foreign countries	33,895	38,221	40,646	44,153r	43,554r	44,735r	45,638	46,430	46,391
International and regional:									
International	4,646	5,089	5,388	4,234	4,066	4,632	4,430	4,302	4,548
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	100	33	37	60	60	65	44	44	36
Asian regional	*	*	3	3	3	3	3	3	3
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	4,746	5,122	5,429	4,297	4,129	4,699	4,477	4,350	4,588
Grand total	38,641	43,343	46,074	48,450r	47,683r	49,435r	50,116	50,780	50,979

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.
p Preliminary.
* Less than $500,000. n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:										
Austria	2	1	2	4	*	*	*	*	*	4
Belgium-Luxembourg	39	-53	-42	-118	-6	-10	-7	-5	-2	-1
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	*	1	36	2	11	10	11	-5	-14	*
Finland	*	-2	3	-10	*	*	-	-1	-1	*
France	-34	30	11	143	8	6	-2	16	12	12
German Democratic Republic	n.a.	-	-	-	-	-	-	-	-	-
Germany	-20	-2	58	212	-50	-11	4	30	13	22
Greece	1	*	*	2	*	*	*	*	*	2
Hungary	n.a.	-	*	-	-	-	-	-	-	-
Italy	-6	4	-1	*	*	*	-1	*	*	*
Netherlands	72	12	-202	-65	-26	-7	7	8	-7	17
Norway	30	10	81	98	-4	-1	-16	8	1	17
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	2	*	*	*	-	*	-	-	*	*
Romania	n.a.	*	-	-	-	-	-	-	-	-
Spain	*	2	7	-20	5	-4	-6	-6	-13	*
Sweden	1	28	-25	24	10	3	-10	3	1	*
Switzerland	94	-202	-118	54	-16	-9	*	1	8	14
Turkey	*	*	*	*	-	-	*	-	-	*
United Kingdom	1,690	930	814	1,252	196	53	-5	235	154	-113
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	*	-	-	-	-	-	-	-
Other Europe	-22	-23	1	5	1	-5	2	*	*	1
Total Europe	1,850	736	626	1,585	129	27	-23	284	151	-26
Canada	141	102	80	135	-2	25	12	9	21	-7
Latin America and Caribbean:										
Argentina	3	-1	*	*	*	*	*	*	*	*
Bahamas	1	3	40	45	9	-1	3	4	*	-6
Bermuda	54	59	14	75	9	7	10	*	9	-4
Brazil	1	1	2	1	*	*	*	*	*	*
British West Indies	1	2	*	3	1	*	-1	*	*	*
Chile	*	*	*	-1	-	*	-	-	-	-
Colombia	*	1	*	*	-	*	*	*	*	*
Cuba	*	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	-	-	-	*	*	*
Guatemala	n.a.	-4	*	*	-	-	-	-	-	-
Jamaica	n.a.	*	*	-	-	-	-	-	-	-
Mexico	4	7	11	11	3	-2	4	-2	-1	3
Netherlands Antilles	-6	3	2	23	*	22	*	*	-1	2
Panama	4	4	37	29	5	4	2	3	6	1
Peru	1	2	*	*	-	*	-	-	-	*
Trinidad and Tobago	-	*	1	2	-	2	*	-	-	*
Uruguay	3	2	1	*	*	*	*	*	*	*
Venezuela	-1	17	*	*	*	*	*	*	*	*
Other Latin America and Caribbean	*	2	*	-3	2	-1	-1	2	*	*
Total Latin America and Caribbean	64	98	109	186	29	32	18	7	11	-4
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	5	*	6	*	1	*	2	*	*
Hong Kong	3	1	16	35	14	3	*	*	-3	-1
India	*	*	*	*	-	-	-	*	-	-
Indonesia	*	2	*	*	-	*	*	-	-	*
Israel	1	*	3	1	*	*	*	*	*	*
Japan	164	121	81	76	3	5	13	22	-3	34
Korea	41	*	-15	*	*	*	*	*	-	-
Lebanon	1	1	*	*	-	-	*	*	*	-
Malaysia	*	2	-2	2	*	*	*	*	2	*
Pakistan	-	*	*	-	-	-	-	-	-	-
Philippines	5	-1	5	-6	-6	*	*	-	-	*
Singapore	121	1	2	1	*	*	*	*	*	*
Syria	*	-	-	-	-	-	-	-	-	-
Thailand	*	-1	*	*	*	*	*	*	-	*
Oil-exporting countries 1/	1,695	810	424	3,416	600	382	194	594	105	113
Other Asia	*	*	*	*	*	*	*	*	*	*
Total Asia	2,033	941	512	3,533	612	391	208	618	101	146
Africa:										
Egypt	*	*	*	2	-	*	-	*	-	*
Ghana	-	-	*	-	-	-	-	-	-	-
Liberia	-2	-1	*	1	*	-	*	-	-	-
Morocco	-	*	1	*	-	-	*	-	-	-
South Africa	*	*	*	1	-	*	-	1	-	*
Zaire	*	*	*	*	*	-	-	-	-	-
Oil-exporting countries 2/	-2	*	*	*	*	-	*	-	*	-
Other Africa	-2	*	*	1	-	-	*	-	-	*
Total Africa	-6	-1	1	5	*	*	*	*	*	*
Other countries:										
Australia	*	2	1	7	*	*	*	*	*	*
All other	*	-1	-1	3	1	*	-2	-	-1	*
Total other countries	*	1	1	10	1	*	-2	*	-1	*
Total foreign countries	4,083	1,878	1,330	5,453	769	475	214	918	283	108
International and regional:										
International	11	313	-108	-72	28	20	-54	-51	-4	3
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	89	110	-1	6	-	3	5	5	-	10
Asian regional	-4	-4	11	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	96	419	-97	-66	28	23	-49	-45	-4	13
Grand total	4,179	2,297	1,232	5,387	797	498	165	873	278	121

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:										
Austria	9	5	4	-17	*	-1	-4	-2	-6	-2
Belgium-Luxembourg	-79	10	-51	-87	5	-24	-9	-36	-30	-5
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	*	*	-	-	-	-	-	-	-
Denmark	-5	*	-1	*	*	*	-1	-1	-1	1
Finland	1	12	-1	-10	*	*	-4	2	-1	-8
France	40	47	122	479	62	30	-33	53	109	57
German Democratic Republic	n.a.	3	*	-	-	-	-	-	-	-
Germany	291	620	-221	184	-13	-21	-18	35	121	7
Greece	-5	11	9	33	-1	-3	3	3	2	1
Hungary	n.a.	*	*	-	-	-	-	-	-	-
Italy	-15	-14	-8	1	1	-3	-3	-3	*	-2
Netherlands	22	-22	-71	-328	-27	-26	-38	-29	-38	-17
Norway	-4	-5	-5	-6	-1	3	-1	*	1	-5
Poland	-3	*	-	*	*	-	-	-	-	*
Portugal	3	-2	-1	*	-2	-1	-1	*	*	*
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	-8	-7	*	3	-4	-1	2	1	*	2
Sweden	-7	-16	8	-31	*	*	-14	19	-20	-12
Switzerland	152	-585	-519	308	-82	-127	-122	83	265	-88
Turkey	-4	2	*	*	*	*	*	*	*	*
United Kingdom	613	1,230	964	2,502	188	216	153	172	251	299
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Europe	5	-6	-14	6	-12	*	5	4	-1	-6
Total Europe	1,006	1,283	217	3,036	115	42	-83	300	633	222
Canada	65	74	552	847	81	13	-22	-66	263	230
Latin America and Caribbean:										
Argentina	*	2	4	-19	-1	-5	-16	2	*	1
Bahamas	8	42	44	25	-6	-4	12	12	5	3
Bermuda	26	70	21	-10	17	-9	5	10	19	-25
Brazil	1	2	-3	1	*	*	*	*	1	*
British West Indies	*	*	-23	31	-2	3	2	-2	-1	11
Chile	*	-1	*	8	*	*	*	*	1	*
Colombia	*	2	1	-1	*	-1	1	1	-1	-1
Cuba	*	*	-	*	-	-	-	-	-	-
Ecuador	*	-1	*	-2	*	*	*	*	*	*
Guatemala	n.a.	*	*	*	*	*	*	*	*	*
Jamaica	n.a.	1	-4	-2	*	-1	*	*	*	*
Mexico	4	13	-2	8	*	1	8	-3	-1	8
Netherlands Antilles	52	8	-39	79	-32	-17	-96	108	30	-14
Panama	15	1	-2	17	1	*	1	4	5	2
Peru	*	*	*	*	*	*	*	-1	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	2	*	*	4	1	1	1	1	*	1
Venezuela	18	11	-17	-1	-2	*	-2	*	-2	*
Other Latin America and Caribbean	1	-1	1	7	*	*	*	*	2	3
Total Latin America and Caribbean	127	151	-19	143	-25	-32	-83	132	57	-12
Asia:										
China:										
Mainland	*	*	*	*	-	*	-	-	*	-
Taiwan	-9	-10	2	-2	*	-3	*	1	*	*
Hong Kong	38	116	93	179	18	20	20	4	28	*
India	*	2	*	*	*	*	*	*	*	*
Indonesia	*	1	*	*	*	*	1	-1	*	*
Israel	-1	-6	1	-18	1	*	*	*	*	-20
Japan	33	76	127	-155	-18	-42	-7	29	-6	-51
Korea	*	*	1	*	*	*	*	-1	*	*
Lebanon	2	7	1	-14	*	1	*	-1	-2	-5
Malaysia	*	*	*	*	*	*	*	*	*	*
Pakistan	*	*	*	*	*	*	*	*	*	1
Philippines	2	*	-1	*	-1	*	*	*	*	1
Singapore	-9	2	-14	3	-4	1	3	3	-2	*
Syria	1	*	*	*	*	*	*	*	-	*
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	1,390	781	688r	1,209	141r	183	410	126	-109	181
Other Asia	3	1	1	*	-1	1	1	*	*	1
Total Asia	1,449	971	899r	1,202	136r	161	428	158	-91	109
Africa:										
Egypt	*	*	*	*	*	*	*	1	*	*
Ghana	*	*	*	*	*	-	-	*	*	*
Liberia	7	-8	-10	-1	-1	-1	*	1	*	-2
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	-1	-3	3	-1	*	*	1	-1	*	-1
Zaire	*	*	*	*	*	*	*	-	-	-
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-2	-7	1	*	*	1	1	*	*
Total Africa	5	-13	-14	-1	-1	*	2	2	*	-2
Other countries:										
Australia	8	3	7	39	3	21	4	-2	4	2
All other	1	*	*	-9	*	*	*	-1	1	-8
Total other countries	8	3	7	30	2	21	4	-3	5	-6
Total foreign countries	2,661	2,469	1,642r	5,258	308r	205	246	524	867	540
International and regional:										
International	15	-46	14	17	2	-2	-5	-6	3	20
European regional	-	*	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	2	1	-	*	-	*	-1	1
African regional	-	*	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	15	-46	17	18	2	-2	-5	-6	2	22
Grand total	2,675	2,423	1,658r	5,276	310r	203	241	519	869	562

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.
p Preliminary. * Less than $500,000. n.a. Not available.
r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar year				1980					
	1977	1978	1979	1980 p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:										
Austria	-110	11	9	6	*	1	*	1	5	3
Belgium-Luxembourg	-134	54	-50	-203	-12	-47	-41	23	-1	-59
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	-62	-8	-13	3	1	*	*	*	*	1
Finland	-114	-187	-92	16	2	1	3	1	1	2
France	-166	-126	-17	39	-10	11	41	19	10	3
German Democratic Republic	n.a.	-	-	-	-	-	-	-	-	-
Germany	-9	267	19	16	-1	5	5	-10	-22	-4
Greece	12	-1	3	2	*	-	*	1	*	*
Hungary	n.a.	-	*	*	-	-	-	-	-	-
Italy	*	17	6	13	*	1	-2	4	1	2
Netherlands	-5	*	-42	-43	-4	1	42	*	*	13
Norway	-322	-461	-216	162	27	6	2	5	95	5
Poland	-1	-	-	*	*	-	-	-	*	-
Portugal	1	1	1	*	*	*	*	*	*	*
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	8	-16	3	18	*	*	*	*	*	1
Sweden	-315	-135	-448	-404	*	-1	*	*	1	-172
Switzerland	498	149	27	-35	-26	-25	-26	1	64	32
Turkey	*	*	*	1	-	-	-	-	-	-
United Kingdom	151	21	-975r	-81	99	-98	-101	101	-112	157
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	1	12	*	*	-	-	-	-	-	-
Other Europe	-3	9	4	3	2	*	-4	1	*	*
Total Europe	-568	-395	-1,782r	-487	78	-144	-82	147	44	-17
Canada	-2,205	-3,090	-1,689	-1,308	-31	39	-58	-497	40	-18
Latin America and Caribbean:										
Argentina	6	-3	-2	-12	-4	-1	*	-2	1	2
Bahamas	33	-3	22	20	-10	-10	-8	10	8	-2
Bermuda	214	239	77	-45	-6	-20	-16	-45	-2	-27
Brazil	-33	33	95	-37	-1	1	*	-4	-2	-6
British West Indies	14	7	3	32	-5	-5	-2	11	*	1
Chile	4	8	1	-1	*	*	*	*	*	*
Colombia	9	3	3	15	*	2	10	2	*	*
Cuba	*	-	-	-	-	-	-	-	-	-
Ecuador	*	2	1	1	-	-	-	*	*	-
Guatemala	n.a.	*	*	*	*	-	-	*	-	-
Jamaica	n.a.	3	4	*	-	-	-	-	-	-
Mexico	-170	-134	40r	64	8	6	9	-4	-2	-1
Netherlands Antilles	20	34	21	-22	-1	*	3	2	1	*
Panama	11	5	38	-9	7	-2	-5	-4	-3	*
Peru	1	*	-9	*	*	*	*	*	-	*
Trinidad and Tobago	24	16	91	160	25	25	8	17	8	18
Uruguay	3	-13	-2	-3	-2	*	*	*	*	*
Venezuela	-212	34	-14	63	18	7	*	2	-2	12
Other Latin America and Caribbean	6	-4	1	-24	*	*	*	-2	-9	1
Total Latin America and Caribbean	-70	229	371r	202	30	2	-2	-17	-3	*
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	51	-1	17	30	3	2	2	*	4	-
Hong Kong	29	44	-57	92	-12	-18	27	5	41	4
India	21	24	76	22	*	1	1	*	*	1
Indonesia	4	3	-2	-4	-	-	-	-	-	-
Israel	-316	-258	-228	-321	-12	-22	-34	-17	-20	-71
Japan	-617	-215	-133	-218	-37	-119	14	92	-74	24
Korea	5	6	23	-22	1	*	1	*	2	-16
Lebanon	2	7	-3	-11	-5	-6	*	-	-	-
Malaysia	145	16	11	-65	-1	10	6	3	-	4
Pakistan	-	-	*	-	-	-	-	-	-	-
Philippines	13	-3	3	8	*	1	2	*	5	*
Singapore	-2	-54	6	25	7	8	1	-6	*	1
Syria	1	2	-	*	-	-	-	-	-	*
Thailand	14	1	*	3	1	-	-	-	-	*
Other Asia	213	253	302r	212	13	-1	5	40	28	4
Total Asia	-436	-178	17r	-250	-41	-145	23	119	-13	-48
Africa:										
Egypt	3	7	*r	3	-	-	-	3	-	-
Ghana	-	-	*	-	-	-	-	-	-	-
Liberia	4	6	-14	5	*	-	-	*	-	2
Morocco	-	*	*	*	-	-	-	-	*	-
South Africa	-2	1	3	4	*	*	*	3	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	*	-437	-43	13	*	-2	*	28	-	-12
Total Africa	5	-423	-55r	25	1	-1	*	33	*	-9
Other countries:										
Australia	-181	-156	32	90	3	21	4	2	1	6
All other	-85	12	1	65	8	59	1	-3	1	-9
Total other countries	-266	-144	33	155	11	79	4	-1	2	-3
Total foreign countries	-3,540	-4,001	-3,105r	-1,663	48	-169	-114	-216	69	-95
International and regional:										
International	-1,023	282	250	952	314	4	2	6	21	247
European regional	-461	-434	-933	-71	*	*	28	4	1	121
Latin American regional	-70	-28	-68	-54	12	-95	*	*	*	1
Asian regional	-2	-	*	*	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	-1,557	-181	-750	827	326	-91	30	10	22	368
Grand total	-5,096	-4,182	-3,855r	-835	374	-259	-84	-206	91	274

p Preliminary.
* Less than $500,000.
n.a. Not available. r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:										
Austria	-1	*	-1	3	*	*	*	1	*	1
Belgium-Luxembourg	-27	-3	-11	*	1	1	2	-19	*	-2
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	*	-	-	-	-	-	-
Denmark	*	1	*	-17	*	-1	-5	-9	-1	*
Finland	*	*	-1	*	*	*	-	-	-	-
France	-7	8	-4	-219	-14	-6	-28	-7	-25	-2
German Democratic Republic	n.a.	*	-	-	-	-	-	-	-	-
Germany	2	15	-26	22	-7	-4	13	12	-15	-6
Greece	1	*	*	2	*	*	*	1	1	*
Hungary	n.a.	-	-	-	-	-	-	-	-	-
Italy	-11	1	62	9	*	*	-1	*	2	7
Netherlands	-177	126	-81	-256	4	-6	-13	-32	-51	-29
Norway	*	-2	-42	-2	*	*	*	*	*	*
Poland	*	*	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	*	-1	-	*	1
Romania	n.a.	*	-	-	-	-	-	-	-	-
Spain	*	*	-1	-5	*	*	*	-3	*	*
Sweden	-1	-1	*	1	*	*	3	2	*	*
Switzerland	-13	92	63	-26	4	-15	-4	3	-8	-25
Turkey	3	*	-	*	-	-	-	-	-	-
United Kingdom	-303	62	170	17	-56	-1	4	16	25	-13
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	-	-	-	-	-	-	-	-
Other Europe	2	34	6	*	*	*	1	*	*	-1
Total Europe	-532	334	136	-471	-68	-32	-28	-34	-73	-69
Canada	-200	-139	-912	-786	2	2	-285	-154	288	42
Latin America and Caribbean:										
Argentina	*	15	-1	-2	-2	*	*	*	*	*
Bahamas	1	-15	-3	-6	2	*	2	2	-4	*
Bermuda	-29	-17	-16	-47	11	-27	-7	-4	-11	2
Brazil	-1	1	3	-1	*	*	*	*	*	-1
British West Indies	*	1	-2	-9	-1	8	19	-20	-6	-5
Chile	*	*	*	*	-	*	*	*	*	*
Colombia	*	4	*	-2	*	*	*	*	-1	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	*	*	*	*	*	*
Guatemala	n.a.	*	*	*	*	*	*	*	*	*
Jamaica	n.a.	*	*	*	-	*	*	-	-	-
Mexico	*	2	-14	-27	-7	-2	-1	-1	-2	-2
Netherlands Antilles	16	2	23	13	*	4	-4	*	2	1
Panama	1	-1	-11	2	*	1	*	6	*	-7
Peru	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	-	-	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	2	*	-1	1	*	*	*	*	*	*
Other Latin America and Caribbean	-1	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-12	-8	-23	-76	4	-16	9	-18	-22	-11
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	-1	1	*	*	*	*	*	*
Hong Kong	13	3	-15	-6	1	-1	2	-2	1	-4
India	*	*	*	*	-	-	-	-	-	-
Indonesia	*	*	*	*	*	*	-	*	-	*
Israel	3	2	3	-46	2	-7	-27	-2	7	-16
Japan	309	376	24	-835	-36	-161	-224	-131	-65	-30
Korea	*	*	*	*	*	-	*	*	*	*
Lebanon	*	*	1	-2	*	*	*	*	-1	-1
Malaysia	*	*	*	-2	-	*	-	-	-2	-
Pakistan	-	-	*	*	*	*	*	*	*	*
Philippines	*	3	*	-41	-1	-1	-3	*	*	*
Singapore	-1	-3	-1	-4	*	-1	*	-1	*	-1
Syria	-	-	-	*	-	-	*	-	-	-
Thailand	*	*	*	*	-	*	*	*	-	-
Other Asia	13	-17	16	54	20	2	5	2	*	16
Total Asia	339	364	27	-881	-13	-168	-247	-135	-60	-36
Africa:										
Egypt	*	-	*	*	*	*	*	*	*	*
Ghana	-	-	-	*	-	-	-	*	-	*
Liberia	*	*	*	*	*	*	-	*	*	*
Morocco	-	-	*	-	-	-	-	-	-	-
South Africa	-3	-18	-6	-1	*	2	-4	-4	-1	-4
Zaire	*	*	*	-	-	-	-	-	-	-
Other Africa	*	-1	*	*	*	*	*	*	*	*
Total Africa	-3	-18	-6	*	*	2	-4	-4	-1	-4
Other countries:										
Australia	-1	-2	-8	-73	-4	-3	-10	-15	-5	-4
All other	*	*	*	-1	-	*	*	*	*	*
Total other countries	-1	-2	-8	-74	-4	-3	-10	-15	-5	-4
Total foreign countries	-409	530	-786	-2,288	-80	-215	-566	-360	127	-82
International and regional:										
International	-1	-3	-	48	4	15	8	5	1	14
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	1	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	-1	-3	-	49	4	15	8	5	1	14
Grand total	-410	527	-786	-2,239	-76	-201	-558	-355	129	-68

p Preliminary.
* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During December 1980 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	34	15	-	4	10	3	1	14	*	-	*	13	*	1
Belgium-Luxembourg	113	3	-	5	81	15	8	175	1	-	6	85	76	10
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	18	13	-	*	2	1	*	25	23	-	*	2	*	*
Finland	3	-	-	*	1	2	-	9	*	-	*	9	-	-
France	574	105	4	25	321	63	54	435	37	6	11	264	61	56
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	430	40	9	31	291	43	16	834	462	13	6	284	48	22
Greece	8	-	2	*	6	*	*	5	*	-	*	5	*	*
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	29	1	-	1	16	3	7	23	2	-	1	18	1	1
Netherlands	375	179	1	18	104	63	10	285	72	-	2	121	50	39
Norway	94	48	30	2	7	7	*	37	8	15	*	12	2	*
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Portugal	1	*	-	*	1	*	1	1	*	-	*	1	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	24	15	-	*	8	1	*	23	15	*	*	7	*	*
Sweden	62	53	-	1	5	3	*	266	72	-	1	17	175	*
Switzerland	1,181	60	1	38	962	38	62	1,251	64	8	17	1,050	25	86
Turkey	*	-	-	*	*	-	-	*	-	-	-	*	-	-
United Kingdom	3,710	1,846	290	75	771	583	145	3,612	2,077	420	58	473	426	158
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Other Europe	98	79	1	1	14	2	2	25	-	*	*	20	2	3
Total Europe	6,755	2,459	338	203	2,601	848	307	7,020	2,833	463	104	2,379	864	376
Canada	1,224	74	*	33	800	115	202	1,060	157	*	39	571	133	159
Latin America and Caribbean:														
Argentina	5	-	*	*	3	2	*	3	-	-	-	2	1	*
Bahamas	70	4	-	7	35	21	4	77	7	-	13	32	22	3
Bermuda	280	89	-	7	143	33	9	332	86	-	11	168	60	7
Brazil	1	-	-	*	1	*	*	5	-	-	*	1	4	1
British West Indies	70	-	-	1	34	34	2	64	-	-	1	23	33	7
Chile	*	-	-	-	*	*	*	1	1	-	-	*	*	-
Colombia	1	-	-	*	1	*	*	2	-	-	-	2	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	-	-	*	-	*	1	-	-	*	1	-	*
Guatemala	1	-	-	-	1	-	-	1	-	-	-	1	-	*
Jamaica	1	-	-	-	1	-	-	1	-	-	-	1	-	-
Mexico	38	*	-	8	27	3	1	31	1	-	5	19	4	2
Netherlands Antilles	215	96	2	*	114	1	3	177	47	*	*	128	*	2
Panama	37	1	-	3	29	2	2	43	3	-	2	27	2	9
Peru	1	-	-	*	*	*	*	1	-	-	-	1	*	*
Trinidad and Tobago	30	12	-	*	*	18	*	*	-	-	-	*	-	-
Uruguay	2	-	-	*	2	*	*	1	-	-	*	1	*	-
Venezuela	19	*	-	*	6	12	1	6	-	-	*	6	*	1
Other Latin America and Caribbean	6	-	-	*	3	1	*	2	-	-	*	1	*	*
Total Latin America and Caribbean	776	201	2	27	400	126	21	747	144	*	33	412	126	32
Asia:														
China:														
Mainland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	1	-	-	*	1	-	*	1	-	-	*	1	-	*
Hong Kong	199	48	-	1	63	19	7	132	21	-	2	83	15	11
India	1	-	-	-	*	1	-	*	-	-	-	*	-	-
Indonesia	*	-	-	*	*	-	-	1	-	-	-	1	-	*
Israel	172	159	-	*	1	10	2	238	119	-	*	20	81	18
Japan	960	499	32	2	47	239	140	1,053	567	1	*	98	216	171
Korea	11	10	-	-	*	1	*	89	71	-	-	*	17	-
Lebanon	3	-	-	-	3	-	*	9	-	-	-	8	-	1
Malaysia	6	-	-	*	*	6	-	63	61	-	1	*	2	-
Pakistan	1	-	-	-	1	-	-	*	-	-	-	*	-	*
Philippines	3	*	*	*	2	*	1	2	-	-	*	1	-	1
Singapore	7	*	-	*	5	1	1	97	91	-	*	5	*	1
Syria	-	-	-	-	-	-	-	*	-	-	-	*	*	-
Thailand	1	-	-	*	1	*	-	*	-	-	-	*	-	-
Other Asia	1,370	764	100	97	364	28	17	697	406	56	31	183	24	1
Total Asia	2,696	1,480	132	101	509	306	167	2,382	1,336	56	33	400	355	203
Africa:														
Egypt	*	-	-	-	*	-	*	1	-	-	*	*	-	*
Ghana	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Liberia	4	-	-	-	2	2	-	3	-	-	-	3	*	*
Morocco	*	-	-	-	*	-	-	-	-	-	-	-	-	-
South Africa	4	-	-	*	*	*	4	8	-	-	*	1	-	7
Zaire	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Africa	208	207	-	*	1	-	-	12	-	-	-	1	12	*
Total Africa	216	207	-	*	3	3	4	24	-	-	*	5	12	7
Other countries:														
Australia	19	-	-	*	7	6	5	14	-	-	*	5	1	9
All other	16	14	*	-	*	1	*	23	4	*	*	8	10	*
Total other countries	35	14	*	*	8	7	5	37	4	*	*	14	10	9
Total foreign countries	11,703	4,436	472	363	4,321	1,405	705	11,270	4,475	518	210	3,781	1,500	787
International and regional:														
International	1,705	1,317	74	16	23	260	15	1,175	1,071	75	13	2	13	1
European regional	121	-	-	-	-	121	-	-	-	-	-	-	-	-
Latin American regional	26	5	20	-	-	1	-	23	13	10	-	-	-	-
Asian regional	2	-	-	-	2	-	-	*	-	-	-	*	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,853	1,321	94	16	24	381	15	1,198	1,084	85	13	3	13	1
Grand total	13,555	5,757	567	380	4,345	1,786	721	12,468	5,559	603	223	3,783	1,512	788

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1979

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	83	1	-	3	65	11	2	68	*	-	2	61	2	3
Belgium-Luxembourg	890	46	20	38	485	268	33	1,004	5	1	99	536	319	44
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Denmark	384	253	92	13	11	16	*	305	196	68	1	11	29	*
Finland	76	40	14	1	3	18	1	152	25	11	1	3	110	2
France	2,518	328	32	65	1,305	266	323	2,352	274	14	72	1,382	283	327
German Democratic Republic	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Germany	7,158	3,101	23	181	1,529	248	75	4,445	2,221	12	134	1,750	229	98
Greece	57	*	1	1	49	3	2	57	13	*	1	41	*	2
Hungary	2	-	-	-	2	*	-	2	-	-	*	2	-	-
Italy	206	*	*	3	92	35	74	146	1	*	4	100	29	12
Netherlands	3,028	1,209	10	24	711	999	75	3,316	1,101	204	33	782	1,041	156
Norway	289	98	105	5	62	17	3	433	60	25	4	66	233	44
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	4	*	*	*	3	1	*	4	*	-	1	3	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	291	155	60	9	59	5	4	270	142	60	2	59	3	5
Sweden	784	656	31	5	59	32	1	887	294	51	10	50	480	2
Switzerland	7,720	2,058	19	200	4,665	441	338	8,579	2,370	24	313	5,184	413	275
Turkey	1	-	-	-	1	*	-	1	-	-	*	1	*	-
United Kingdom	24,303r	12,767	2,598	525	3,916	3,690r	807	22,467r	11,905	1,844	465	2,952	4,666r	636
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	*	*	-	-	*	-	-	-	*	*	-
Other Europe	223	67	24	3	98	14	16	234	96	24	2	112	11	9
Total Europe	48,017r	22,779	3,030	1,075	13,313	6,067r	1,753	44,742r	18,702	2,336	1,143	13,096	7,849r	1,616
Canada	6,638	174	59	252	3,468	886	1,799	8,527	94	48	182	2,916	2,575	2,711
Latin America and Caribbean:														
Argentina	30	-	*	1	24	5	1	30	*	*	1	20	7	2
Bahamas	565	*	4	91	260	199	10	461	*	3	52	215	176	13
Bermuda	1,169	17	1	53	715	334	49	1,063	7	1	39	694	238	65
Brazil	168	*	*	5	6	152	5	71	-	-	3	10	56	2
British West Indies	249	1	*	20	127	91	11	271	1	1	19	150	88	13
Chile	9	-	-	*	2	6	1	9	2	*	*	3	5	*
Colombia	164	130	*	*	8	5	*	76	66	-	*	8	2	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	6	*	-	*	3	3	*	5	-	-	*	3	2	*
Guatemala	3	-	-	*	3	*	*	4	-	*	*	3	1	*
Jamaica	8	-	-	-	4	4	*	8	-	-	*	8	-	*
Mexico	273	*	*	41	106	102	25	238r	*	*	29	107	62r	39
Netherlands Antilles	868	4	*	7	770	41	45	860	3	-	8	809	20	23
Panama	298	*	18	53	140	80	8	236	1	*	33	142	41	19
Peru	4	-	-	*	3	1	*	14	-	-	*	3	11	*
Trinidad and Tobago	94	-	-	1	1	92	*	2	-	-	*	1	1	*
Uruguay	15	-	-	1	12	*	1	18	2	-	*	12	3	1
Venezuela	129	39	*	3	63	21	4	202	81	*	2	79	35	5
Other Latin America and Caribbean	18	*	-	*	24	3	*	16	-	-	1	13	1	*
Total Latin America and Caribbean	4,071	211	24	276	2,261	1,139	160	3,584r	162	6	185	2,280	768r	183
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	46	-	-	*	16	30	*	29	*	-	*	14	13	1
Hong Kong	865	34	1	40	559	168	62	809	15	9	17	465	226	77
India	90	11	-	*	2	76	*	3	*	-	*	2	-	*
Indonesia	5	*	-	*	5	-	*	7	-	-	*	5	2	*
Israel	362	140	*	3	28	181	9	542	98	*	1	28	409	7
Japan	9,483	5,138	23	360	712	2,556	714	9,738	5,491	29	254	585	2,689	690
Korea	55	6	3	*	2	42	*	170	130	20	*	1	18	*
Lebanon	62	-	-	-	58	1	3	62	-	-	*	56	4	2
Malaysia	185	2	1	2	3	177	*	301	127	2	3	3	166	-
Pakistan	2	-	-	*	1	*	*	1	-	-	*	1	-	*
Philippines	51	12	7	*	10	14	7	52	19	2	1	12	11	7
Singapore	185	40	-	3	36	103	3	219	66	1	*	51	97	4
Syria	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Thailand	3	-	-	*	3	-	*	103	101	-	*	3	*	*
Other Asia	8,793r	3,849	829	1,301	2,164r	618r	42	8,381r	4,868	902	794	1,475r	316r	26
Total Asia	20,187r	9,232	836	1,690	3,600r	3,967r	842	20,415r	10,915	965	1,070	2,701r	3,950r	815
Africa:														
Egypt	1r	-	-	1	1	*r	*	1r	-	-	*	1	-r	*
Ghana	1	-	-	*	1	-	-	*	-	-	-	*	*	-
Liberia	18	-	-	*	10	7	*	43	-	*	*	21	21	*
Morocco	2	-	-	1	1	-	*	*	-	-	*	*	*	-
South Africa	57	-	-	*	8	4	44	58	-	-	*	6	2	51
Zaire	*	-	-	*	*	-	*	*	*	-	-	*	-	-
Other Africa	16	*	-	*	15	1	*	166	100	-	*	21	44	1
Total Africa	94r	*	-	2	35	12r	45	268r	100	*	1	49	67r	52
Other countries:														
Australia	108	*	-	2	52	38	16	75	*	-	*	45	6	24
All other	17	*	-	1	4	11	*	16	-	-	1	4	10	*
Total other countries	124	*	-	3	56	49	16	91	*	-	2	49	16	24
Total foreign countries	79,131r	32,397	3,969	3,298	22,732r	12,120r	4,615	77,626r	29,972	3,355	2,583	21,090r	15,225r	5,401
International and regional:														
International	10,566	8,628	1,504	18	46	370	-	10,110	8,330	1,584	46	32	119	-
European regional	139	-	-	-	-	139	-	1,072	-	-	-	-	1,072	-
Latin American regional	73	5	24	-	-	43	-	145	8	25	-	-	112	-
Asian regional	27	3	21	-	3	*	-	10	-	9	-	1	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	10,805	8,637	1,549	18	49	552	-	11,338	8,338	1,619	46	33	1,303	-
Grand total	89,937r	41,034	5,519	3,316	22,781r	12,672r	4,615	88,964r	38,310	4,974	2,628	21,123r	16,527r	5,401

* Less than $500,000.

r Revised

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an amendement to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions",

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar - denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a specified foreign currency. Section IX presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars 2/ (8)
1980-June......	15,745r	12,640r	-3,580r	1,526,805r	415,896r	630r	2,111r	-6,188r
Sept......	14,690	12,643	13,983	1,688,893	462,859	-420	1,933	4,694

Table I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
4/02/80	92	-273	313	52,390	-15,197	-125	-66	1,149
4/09/80	77	-427	355	38,140	-44,462	-437	-39	1,267
4/16/80	19	60	673	22,543	-10,328	-330	-66	1,098
4/23/80	194	-139	547	28,209	17,430	-127	31	983
4/30/80	-20	-270	504	53,803	53,715	-771	-52	1,010
5/07/80	52	-6	171	37,416	19,867	-366	-7	905
5/14/80	105	624	726	50,089	34,117	-205	-72	436
5/21/80	217	272	559	65,240	32,869	-247	33	204
5/28/80	160	104	396	29,773	31,531	-346	98	301
6/04/80	182	189	934	58,411	29,459	-313	56	509
6/11/80	70	-575	914	11,563	26,150	-188	-78	462
6/18/80	53	-273	787	44,610	57,174	-70	-72	661
6/25/80	52	-182	752	52,394	22,055	-179	-126	534
7/02/80	-6	-119	838	67,956r	16,946	-98	-198	516
7/09/80	64	-178	1,079r	28,706r	21,871	-142	-60	416
7/16/80	129	182	1,385	42,958r	48,980	-129	-206	391
7/23/80	85	59	882	27,128	14,274	-109	-231	700
7/30/80	25	-62	827	45,687	3,541	-157	-141	886
8/06/80	191	-312	391	40,172	5,926	-212	-14	1,204
8/13/80	54	-194	931	-7,981	25,088	-289	-60	1,050
8/20/80	46	-330	130	24,917	8,429	-382	-92	1,581
8/27/80	-14	-665	26	23,776	25,491	-406	-75	1,747
9/03/80	180	-76	414	48,867	37,656	-200	-115	1,276
9/10/80	42	-165	771	46,649	16,807	-109	-131	1,141
9/17/80	83	-241	969	24,313	16,961	-57	-162	1,271
9/24/80	47	-452	247	29,421	14,208	-300	-73	1,431

Table I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
1980-Apr........	-72	-542	-352	-55,750	53,577	-849	36	446
May........	17	-461	-497	-30,907	16,648	-445	145	-268
June.......	-67	-501	-128	-35,694	28,793	-97	21	56
July.......	-13	-831	-524	-76,337	-12,449	-402	-101	427
Aug........	-12	-948	-766	-85,010	33,636	-607	-92	1,091
Sept.......	-163	-961	-889	-105,406	18,419	-387	-52	1,020

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Apr. 1980	1,097	289	496	832	4,463	1,395	4,498	5,505	2,533	0.8415	United States
May 1980	1,160	243	531	852	4,481	1,440	3,385	4,547	2,475	0.8633	United States
June 1980	4,715r	7,580r	17,913r	9,186r	32,627r	24,822r	1,011	725	13,953r	0.8690	Abroad
June 1980	1,002	395	514	804	4,476	1,441	2,050	3,610	1,792	0.8690	United States
June 1980	5,717r	7,975r	18,427r	9,990r	37,103r	26,263r	3,061	4,335	15,745r	0.8690	Worldwide
July 1980	975	376	304	794	4,560	1,476	2,193	3,726	1,660	0.8606	United States
Aug. 1980	881	309	313	764	4,580	1,504	2,195	3,976	1,416	0.8644	United States
Sept. 1980	4,706	7,434	17,373	8,805	32,635	25,329	1,017	745	13,418	0.8541	Abroad
Sept. 1980	869	462	280	678	4,596	1,429	1,457	3,361	1,272	0.8541	United States
Sept. 1980	5,575	7,896	17,653	9,483	37,231	26,758	2,474	4,106	14,690	0.8541	Worldwide

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
4/02/80	867	333	534	860	1,394	20,009	20,592	-583	-719	-1,302	-49	141	92	.8396
4/09/80	941	392	549	931	1,480	19,743	20,324	-581	-822	-1,403	-32	109	77	.8462
4/16/80	1,044	513	531	891	1,422	20,571	21,198	-627	-776	-1,403	-96	115	19	.8442
4/23/80	843	293	550	962	1,512	21,977	22,501	-524	-794	-1,318	26	168	194	.8457
4/30/80	911	369	542	982	1,524	21,246	21,821	-575	-969	-1,544	-33	13	-20	.8415
5/07/80	800	298	502	936	1,438	22,537	23,107	-570	-816	-1,386	-68	120	52	.8449
5/14/80	801	339	462	969	1,431	23,402	23,902	-500	-826	-1,326	-38	143	105	.8510
5/21/80	810	370	440	897	1,337	23,363	23,776	-413	-707	-1,120	27	190	217	.8620
5/28/80	741	262	479	781	1,260	21,558	22,052	-494	-606	-1,100	-15	175	160	.8606
6/04/80	841	317	524	799	1,323	22,168	22,709	-541	-600	-1,141	-17	199	182	.8629
6/11/80	848	415	433	847	1,280	21,729	22,239	-510	-700	-1,210	-77	147	70	.8712
6/18/80	1,057	602	455	774	1,229	18,908	19,451	-543	-633	-1,176	-88	141	53	.8694
6/25/80	867	395	472	889	1,361	18,375	18,929	-554	-755	-1,309	-82	134	52	.8676
7/02/80	882	429	453	863	1,316	18,512	19,055	-543	-779	-1,322	-90	84	-6	.8740
7/09/80	942	449	493	807	1,300	18,319	18,875	-556	-680	-1,236	-63	127	64	.8732
7/16/80	893	390	503	898	1,401	19,033	19,502	-469	-803	-1,272	34	95	129	.8687
7/23/80	908	386	522	858	1,380	18,907	19,409	-502	-793	-1,295	20	65	85	.8670
7/30/80	917	409	508	1,008	1,516	20,146	20,773	-627	-864	-1,491	-119	144	25	.8573
8/06/80	952	438	514	1,010	1,524	20,364	20,814	-450	-883	-1,333	64	127	191	.8650
8/13/80	899	357	542	990	1,532	20,142	20,725	-583	-895	-1,478	-41	95	54	.8627
8/20/80	755	227	528	1,027	1,555	20,285	20,857	-572	-937	-1,509	-44	90	46	.8610
8/27/80	801	317	484	1,001	1,485	20,696	21,279	-583	-916	-1,499	-99	85	-14	.8629
9/03/80	972	446	526	874	1,400	21,219	21,682	-463	-757	-1,220	63	117	180	.8631
9/10/80	996	479	517	964	1,481	21,175	21,736	-561	-878	-1,439	-44	86	42	.8599
9/17/80	884	364	520	1,086	1,606	20,169	20,714	-545	-978	-1,523	-25	108	83	.8545
9/24/80	928	405	523	1,091	1,614	19,741	20,336	-595	-972	-1,567	-72	119	47	.8591

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Apr...	(1) Demand/spot	787	617	170	1,830	1,835	-5	165
	(2) 3 days-1 month	1,475	807	668	6,474	7,074	-600	68
	(3) Over 1 month-3 months	721	968	-247	8,820	8,992	-172	-419
	(4) Over 3 months-6 months	394	372	22	4,733	5,167	-434	-412
	(5) Over 6 months-1 year	1,773	867	-100	3,317	3,722	-405	-505
	(6) Over 1 year			1,006	935	857	78	1,084
	(7) Total of all maturities	5,150	3,631	1,519	26,109	27,647	-1,538	-19
	(8) Capital assets, liabilities	137	190	-53	-	-	-	-53
	(9) Summary ((7) + (8))	5,287	3,821	1,466	26,109	27,647	-1,538	-72
May...	(1) Demand/spot	716	611	105	2,138	1,742	396	501
	(2) 3 days-1 month	1,400	1,271	129	8,828	9,474	-646	-517
	(3) Over 1 month-3 months	764	795	-31	5,862	5,803	59	28
	(4) Over 3 months-6 months	428	374	54	5,282	5,916	-634	-580
	(5) Over 6 months-1 year	1,890	882	-112	3,043	3,431	-388	-500
	(6) Over 1 year			1,120	982	967	15	1,135
	(7) Total of all maturities	5,198	3,933	1,265	26,135	27,333	-1,198	67
	(8) Capital assets, liabilities	140	190	-50	-	-	-	-50
	(9) Summary ((7) + (8))	5,338	4,123	1,215	26,135	27,333	-1,198	17
June...	(1) Demand/spot	927	877	50	1,773	1,675	98	148
	(2) 3 days-1 month	1,217	994	223	4,700	4,865	-165	58
	(3) Over 1 month-3 months	729	945	-216	7,120	7,712	-592	-808
	(4) Over 3 months-6 months	501	395	106	4,805	5,367	-562	-456
	(5) Over 6 months-1 year	2,028	884	-86	3,254	3,498	-244	-330
	(6) Over 1 year			1,230	1,050	910	140	1,370
	(7) Total of all maturities	5,402	4,095	1,307	22,702	24,027	-1,325	-18
	(8) Capital assets, liabilities	141	190	-49	-	-	-	-49
	(9) Summary ((7) + (8))	5,543	4,285	1,258	22,702	24,027	-1,325	-67
July...	(1) Demand/spot	786	615	171	2,854	2,822	32	203
	(2) 3 days-1 month	1,369	1,157	212	5,507	5,805	-298	-86
	(3) Over 1 month-3 months	889	1,178	-289	8,614	9,265	-651	-940
	(4) Over 3 months-6 months	458	417	41	5,137	5,674	-537	-496
	(5) Over 6 months-1 year	329	315	14	3,667	3,685	-18	-4
	(6) Over 1 year	1,843	500	1,343	991	976	15	1,358
	(7) Total of all maturites	5,674	4,182	1,492	26,770	28,227	-1,457	35
	(8) Capital assets, liabilities	143	191	-48	-	-	-	-48
	(9) Summary ((7) + (8))	5,817	4,373	1,444	26,770	28,227	-1,457	-13
Aug...	(1) Demand/spot	688	613	75	1,877	1,857	20	95
	(2) 3 days-1 month	1,539	1,202	337	6,741	7,508	-767	-430
	(3) Over 1 month-3 months	886	1,196	-310	6,084	6,346	-262	-572
	(4) Over 3 months-6 months	452	407	45	6,003	6,295	-292	-247
	(5) Over 6 months-1 year	2,067	756	47	4,230	4,304	-74	-27
	(6) Over 1 year			1,264	1,020	1,068	-48	1,216
	(7) Total of all maturities	5,632	4,174	1,458	25,955	27,378	-1,423	35
	(8) Capital assets, liabilities	145	192	-47	-	-	-	-47
	(9) Summary ((7) + (8))	5,777	4,366	1,411	25,955	27,378	-1,423	-12
Sept...	(1) Demand/spot	744	681	63	2,596	2,615	-19	44
	(2) 3 days-1 month	1,489	1,175	314	4,968	5,701	-733	-419
	(3) Over 1 month-3 months	892	1,223	-331	6,907	7,498	-591	-922
	(4) Over 3 months-6 months	411	394	17	5,323	5,630	-307	-290
	(5) Over 6 months-1 year	2,034	575	99	4,576	4,466	110	209
	(6) Over 1 year			1,360	823	918	-95	1,265
	(7) Total of all maturities	5,570	4,048	1,522	25,193	26,828	-1,635	-113
	(8) Capital assets, liabilities	177	227	-50	-	-	-	-50
	(9) Summary ((7) + (8))	5,747	4,275	1,472	25,193	26,828	-1,635	-163

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Apr. 1980	225	548	659	248	1,770	929	2,055	3,433	-449	4.2010	United States
May 1980	287	547	636	237	1,838	1,064	1,940	3,145	-292	4.1310	United States
June 1980	4,629r	12,954r	33,165r	17,333r	29,011r	22,112r	610	2,526	12,490r	4.0958	Abroad
June 1980	302	613	569	250	2,452	1,183	1,750	2,877	150	4.0958	United States
June 1980	4,931r	13,567r	33,734r	17,583r	31,463r	23,295r	2,360	5,403	12,640r	4.0958	Worldwide
July 1980	355	542	538	218	1,742	1,224	2,052	3,584	-881	4.1375	United States
Aug. 1980	308	299	544	158	1,564	1,149	2,607	4,079	-662	4.1450	United States
Sept. 1980	4,343	12,798	30,866	15,361	29,580	21,971	654	1,759	13,554	4.2005	Abroad
Sept. 1980	225	302	586	196	1,608	1,127	2,602	4,307	-911	4.2005	United States
Sept. 1980	4,568	13,100	31,452	15,557	31,188	23,098	3,256	6,066	12,643	4.2005	Worldwide

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net -	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
4/02/80	1,035	956	79	1,894	1,973	35,834	36,283	-449	-1,797	-2,246	-370	97	-273	4.5065
4/09/80	1,188	850	338	2,174	2,512	33,536	34,353	-817	-2,122	-2,939	-479	52	-427	4.3638
4/16/80	1,670	873	797	2,642	3,439	35,515	36,516	-1,001	-2,378	-3,379	-204	264	60	4.3125
4/23/80	1,525	903	622	2,413	3,035	35,069	35,949	-880	-2,294	-3,174	-258	119	-139	4.2450
4/30/80	969	953	16	2,318	2,334	32,642	33,087	-445	-2,159	-2,604	-429	159	-270	4.2010
5/07/80	1,097	836	261	2,364	2,625	35,728	36,220	-492	-2,139	-2,631	-231	225	-6	4.1843
5/14/80	1,182	1,080	102	2,259	2,361	33,756	33,582	174	-1,911	-1,737	276	348	624	4.1935
5/21/80	1,343	1,079	264	2,029	2,293	36,714	37,022	-308	-1,713	-2,021	-44	316	272	4.1675
5/28/80	1,271	1,010	261	2,503	2,764	37,621	38,206	-585	-2,075	-2,660	-324	428	104	4.1208
6/04/80	1,302	981	321	2.209	2,530	35,633	36,098	-465	-1,876	-2,341	-144	333	189	4.1400
6/11/80	1,518	952	566	2,455	3,021	34,168	35,516	-1,348	-2,248	-3,596	-782	207	-575	4.1073
6/18/80	1,056	997	59	2,552	2,611	35,672	36,003	-331	-2,553	-2,884	-272	-1	-273	4.1035
6/25/80	1,948	1,086	862	2,040	2,902	32,694	33,768	-1,074	-2,010	-3,084	-212	30	-182	4.1055
7/02/80	1,301	1,102	199	1,873	2,072	32,430	32,788	-358	-1,833	-2,191	-159	40	-119	4.0790
7/09/80	1,172	1,118	54	2,243	2,297	36,154	36,602	-448	-2,027	-2,475	-394	216	-178	4.0368
7/16/80	1,272	1,056	216	1,927	2,143	33,504	33,903	-399	-1,562	-1,961	-183	365	182	4.0390
7/23/80	1,198	1,051	147	2,899	3,046	32,369	32,871	-502	-2,485	-2,987	-355	414	59	4.0333
7/30/80	1,329	1,180	149	2,652	2,801	37,290	37,743	-453	-2,410	-2,863	-304	242	-62	4.1230
8/06/80	1,316	1,080	236	2,808	3,044	39,450	40,153	-703	-2,653	-3,356	-467	155	-312	4.0888
8/13/80	1,455	966	489	2,132	2,621	37,224	37,968	-744	-2,071	-2,815	-255	61	-194	4.1233
8/20/80	1,270	952	318	2,768	3,086	37,123	37,835	-712	-2,704	-3,416	-394	64	-330	4.1618
8/27/80	1,207	1,097	110	3,286	3,396	39,625	40,416	-791	-3,270	-4,061	-681	16	-665	4.1893
9/03/80	1,032	1,067	-35	3,968	3,933	37,626	38,157	-531	-3,478	-4,009	-566	490	-76	4.1323
9/10/80	1,001	979	22	3,423	3,445	37,770	38,175	-405	-3,205	-3,610	-383	218	-165	4.1290
9/17/80	1,254	999	255	3,474	3,729	37,080	37,771	-691	-3,279	-3,970	-436	195	-241	4.1433
9/24/80	1,408	1,038	370	3,611	3,981	40,041	41,006	-965	-3,468	-4,433	-595	143	-452	4.1730

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Apr...	(1) Demand/spot	7,334	7,403	-69	9,169	9,378	-209	-278
	(2) 3 days-1 month	6,777	6,618	159	15,677	16,715	-1,038	-879
	(3) Over 1 month-3 months	5,130	4,040	1,090	14,203	15,120	-917	173
	(4) Over 3 months-6 months	2,351	2,324	27	12,124	12,173	-49	-22
	(5) Over 6 months-1 year	4,001	2,685	896	5,716	6,172	-360	536
	(6) Over 1 year			420			-96	324
	(7) Total of all maturities	25,593	23,070	2,523	56,889	59,558	-2,669	-146
	(8) Capital assets, liabilities	546	942	-396	-	-	-	-396
	(9) Summary ((7) + (8))	26,139	24,012	2,127	56,889	59,558	-2,669	-542
May...	(1) Demand/spot	8,778	9,607	-829	10,646	10,515	131	-698
	(2) 3 days-1 month	7,182	5,845	1,337	11,567	12,432	-865	472
	(3) Over 1 month-3 months	4,157	3,576	581	14,664	15,624	-960	-379
	(4) Over 3 months-6 months	2,157	1,954	203	11,916	12,824	-908	-705
	(5) Over 6 months-1 year	1,899	700	1,199	5,514	5,433	96	1,295
	(6) Over 1 year	2,155	2,203	-48			-15	-63
	(7) Total of all maturities	26,328	23,885	2,443	54,307	56,828	-2,521	-78
	(8) Capital assets, liabilities	561	944	-383	-	-	-	-383
	(9) Summary ((7) + (8))	26,889	24,829	2,060	54,307	56,828	-2,521	-461
June...	(1) Demand/spot	9,466	11,430	-1,964	10,688	10,623	65	-1,899
	(2) 3 days-1 month	6,643	5,180	1,463	11,174	12,044	-870	593
	(3) Over 1 month-3 months	4,493	4,068	425	14,429	15,412	-983	-558
	(4) Over 3 months-6 months	1,687	1,374	313	11,472	12,369	-897	-584
	(5) Over 6 months-1 year	5,089	2,606	1,180	5,531	5,631	-10	1,170
	(6) Over 1 year			1,303			-90	1,213
	(7) Total of all maturities	27,378	24,658	2,720	53,294	56,079	-2,785	-65
	(8) Capital assets, liabilities	577	1,013	-436	-	-	-	-436
	(9) Summary ((7) + (8))	27,955	25,671	2,284	53,294	56,079	-2,785	-501
July...	(1) Demand/spot	8,100	10,435	-2,335	14,096	14,018	78	-2,257
	(2) 3 days-1 month	6,235	4,909	1,326	12,421	13,139	-718	608
	(3) Over 1 month-3 months	5,201	4,591	610	14,496	15,549	-1,053	-443
	(4) Over 3 months-6 months	2,214	1,880	334	10,859	11,663	-804	-470
	(5) Over 6 months-1 year	5,277	2,957	1,297	5,373	5,488	-104	1,193
	(6) Over 1 year			1,023			-11	1,012
	(7) Total of all maturities	27,027	24,772	2,255	57,245	59,857	-2,612	-357
	(8) Capital assets, liabilities	570	1,044	-474	-	-	-	-474
	(9) Summary ((7) + (8))	27,597	25,816	1,781	57,245	59,857	-2,612	-831
Aug...	(1) Demand/spot	9,075	9,779	-704	15,376	15,371	5	-699
	(2) 3 days-1 month	7,643	6,631	1,012	12,100	13,625	-1,525	-513
	(3) Over 1 month-3 months	4,081	3,109	972	17,039	18,845	-1,806	-834
	(4) Over 3 months-6 months	2,047	2,064	-17	10,708	11,592	-884	-901
	(5) Over 6 months-1 year	2,101	899	1,202	6,335	5,821	609	1,811
	(6) Over 1 year	2,833	2,021	812			-95	717
	(7) Total of all maturities	27,780	24,503	3,277	61,558	65,254	-3,696	-419
	(8) Capital assets, liabilities	570	1,099	-529	-	-	-	-529
	(9) Summary ((7) + (8))	28,350	25,602	2,748	61,558	65,254	-3,696	-948
Sept...	(1) Demand/spot	10,019	10,614	-595	16,649	16,677	-28	-623
	(2) 3 days-1 month	7,121	6,662	459	12,616	13,698	-1,082	-623
	(3) Over 1 month-3 months	4,548	2,799	1,749	17,002	18,749	-1,747	2
	(4) Over 3 months-6 months	2,539	2,502	37	13,079	14,927	-1,848	-1,811
	(5) Over 6 months-1 year	2,088	895	1,193	4,702	4,149	553	1,746
	(6) Over 1 year	3,032	2,250	782	2,351	2,300	51	833
	(7) Total of all maturities	29,347	25,722	3,625	66,399	70,500	-4,101	-476
	(8) Capital assets, liabilities	637	1,122	-485	-	-	-	-485
	(9) Summary ((7) + (8))	29,984	26,844	3,140	66,399	70,500	-4,101	-961

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade		Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/		Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
			Receivables 4/ (3)	Payables 5/ (4)			Bought (7)	Sold (8)			
Apr. 1980.....	1,194	1,715	636r	1,347	1,345r	2,423	5,470	3,205	-45r	1.7995	United States
May 1980.....	974	1,700	754r	1,372	1,388r	2,669	5,946	3,200	121r	1.7780	United States
June 1980.....	5,740r	9,593r	20,014r	12,419r	23,262r	20,508r	1,281r	11,333	-3,556r	1.7636	Abroad
June 1980.....	975	1,471	602r	1,606	1,433r	2,692	4,751	2,016	-24r	1.7636	United States
June 1980.....	6,715r	11,064r	20,616r	14,025r	24,695r	23,200r	6,032r	13,349	-3,580r	1.7636	Worldwide
July 1980.....	952	1,429	667r	1,769	1,457r	2,476	5,835	3,241	-4r	1.7888	United States
Aug. 1980.....	1,117	1,466	774	5,446	1,446	2,501	10,250	3,168	1,006	1.7883	United States
Sept. 1980.....	5,557	9,283	18,484	11,609	23,358	19,583	1,221	1,384	6,759	1.8133	Abroad
Sept. 1980.....	951	1,611	798	5,617	1,412	2,448	16,729	2,990	7,224	1.8133	United States
Sept. 1980.....	6,508	10,896	19,282	17,226	24,770	22,031	17,950	4,374	13,983	1.8133	Worldwide

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/ (14)
	Banks in U.S.			Foreign branch net (4)	World-wide net (5)	Banks in U.S.			Foreign branch net (9)	World-wide net (10)	United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	
	Assets (1)	Liabilities (2)	Net (3)			Bought (6)	Sold (7)	Net (8)						
4/02/80	1,488	1,758	-270	5,046	4,776	55,165	65,587	-422	-4,041	-4,463	-692	1,005	313	1.9548
4/09/80	1,509	1,726	-217	5,066	4,849	64,998	65,253	-255	-4,239	-4,494	-472	827	355	1.8880
4/16/80	1,575	1,816	-241	4,794	4,553	70,491	70,650	-159	-3,721	-3,880	-400	1,073	673	1.8565
4/23/80	1,743	1,981	-238	5,071	4,833	69,352	69,561	-209	-4,077	-4,286	-447	994	547	1.8243
4/30/80	1,675	2,078	-403	5,702	5,299	62,941	63,067	-126	-4,669	-4,795	-529	1,033	504	1.7995
5/07/80	1,829	2,083	-254	5,147	4,893	71,030	71,292	-262	-4,460	-4,722	-516	687	171	1.7835
5/14/80	2,154	2,005	149	5,095	5,244	70,650	71,089	-439	-4,079	-4,518	-290	1,016	726	1.7989
5/21/80	1,892	1,990	-98	5,352	5,254	72,970	73,183	-213	-4,482	-4,695	-311	870	559	1.7886
5/28/80	1,878	2,076	-198	5,909	5,711	73,249	73,496	-247	-5,068	-5,315	-445	841	396	1.7724
6/04/80	2,020	1,986	34	6,102	6,136	73,665	73,857	-192	-5,010	-5,202	-158	1,092	934	1.7763
6/11/80	2,595	2,761	-166	6,491	6,325	74,786	75,010	-224	-5,187	-5,411	-390	1,304	914	1.7656
6/18/80	2,046	2,053	-7	6,582	6,575	77,598	78,008	-410	-5,378	-5,788	-417	1,204	787	1.7626
6/25/80	1,974	2,270	-296	6,962	6,666	65,845	65,952	-107	-5,807	-5,914	-403	1,155	752	1.7689
7/02/80	1,951	2,099	-148	6,455	6,307	65,677	65,871	-194	-5,275	-5,469	-342	1,180	838	1.7578
7/09/80	1,939r	2,192	-253r	6,817	6,564r	73,200r	73,002r	198r	-5,683	-5,485r	-55r	1,134	1,079r	1.7389
7/16/80	1,898	2,135	-237	7,487	7,250	72,938	72,711	227	-6,092	-5,865	-10	1,395	1,385	1.7390
7/23/80	1,884	1,938	-54	6,966	6,912	70,686	70,905	-219	-5,811	-6,030	-273	1,155	882	1.7383
7/30/80	1,897	1,824	73	7,039	7,112	78,538	79,026	-488	-5,797	-6,285	-415	1,242	827	1.7815
8/06/80	2,056	2,145	-89	7,148	7,059	82,720	83,226	-506	-6,162	-6,668	-595	986	391	1.7695
8/13/80	1,978	2,056	-78	7,314	7,236	82,471	82,618	-147	-6,158	-6,305	-225	1,156	931	1.7795
8/20/80	2,066	2,011	55	6,418	6,473	78,692	79,504	-812	-5,531	-6,343	-757	887	130	1.7978
8/27/80	1,996	1,955	41	6,877	6,918	80,629	81,495	-866	-6,026	-6,892	-825	851	26	1.8013
9/03/80	1,984	1,942	42	7,097	7,139	77,984	78,615	-631	-6,094	-6,725	-589	1,003	414	1.7773
9/10/80	1,797	1,820	-23	7,157	7,134	80,449	80,883	-434	-5,929	-6,363	-457	1,228	771	1.7778
9/17/80	1,826	1,765	61	7,799	7,860	72,746	73,063	-317	-6,574	-6,891	-256	1,225	969	1.7818
9/24/80	1,840	1,787	53	7,114	7,167	82,525	83,241	-716	-6,204	-6,920	-663	910	247	1.7990

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Apr...	(1) Demand/spot	10,109	12,122	-2,013	19,575	19,692	-117	-2,130
	(2) 3 days-1 month	17,535	17,505	30	31,198	32,103	-905	-875
	(3) Over 1 month-3 months	17,449	15,092	2,357	38,079	39,140	-1,061	1,296
	(4) Over 3 months-6 months	8,200	6,934	1,266	31,502	33,209	-1,707	-441
	(5) Over 6 months-1 year	5,294	5,189	105	13,441	13,986	-545	-440
	(6) Over 1 year	11,088	7,597	3,491	3,847	4,232	-385	3,106
	(7) Total of all maturities	69,675	64,439	5,236	137,642	142,362	-4,720	516
	(8) Capital assets, liabilities	1,352	2,220	-868	-	-	-	-868
	(9) Summary ((7) + (8))	71,027	66,659	4,368	137,642	142,362	-4,720	-352
May...	(1) Demand/spot	9,002	11,455	-2,453	24,041	23,867	174	-2,279
	(2) 3 days-1 month	16,257	16,678	-421	30,978	32,485	-1,507	-1,928
	(3) Over 1 month-3 months	17,314	15,179	2,135	34,274	35,337	-1,063	1,072
	(4) Over 3 months-6 months	8,456	6,880	1,576	35,256	36,551	-1,295	281
	(5) Over 6 months-1 year	6,639	5,999	640	13,398	14,259	-861	-221
	(6) Over 1 year	11,324	7,062	4,262	3,535	3,989	-454	3,808
	(7) Total of all maturities	68,992	63,253	5,739	141,482	146,488	-5,006	733
	(8) Capital assets, liabilities	1,203	2,433	-1,230	-	-	-	-1,230
	(9) Summary ((7) + (8))	70,195	65,686	4,509	141,482	146,488	-5,006	-497
June...	(1) Demand/spot	9,461	12,292	-2.831	19,753	19,010	743	-2,088
	(2) 3 days-1 month	18,512	18.866	-354	24,923	26,545	-1,622	-1,976
	(3) Over 1 month-3 months	15,649	13,062	2,587	36,368	38,059	-1,691	896
	(4) Over 3 months-6 months	8,537	6,357	2,180	30,711	32,194	-1,483	697
	(5) Over 6 months-1 year	6,703	6,238	465	14,586	15,730	-1,144	-679
	(6) Over 1 year	10,853	6,432	4,421	3,405	3,708	-303	4,118
	(7) Total of all maturities	69,715	63,247	6,468	129,746	135,246	-5,500	968
	(8) Capital assets, liabilities	1,338	2,434	-1,096	-	-	-	-1,096
	(9) Summary ((7) + (8))	71,053	65,681	5,372	129,746	135,246	-5,500	-128
July...	(1) Demand/spot	9,483	12,595	-3,112	34,993	36,311	-1,318	-4,430
	(2) 3 days-1 month	16,796	17,169	-373	26,728	27,586	-858	-1,231
	(3) Over 1 month-3 months	14,602	12,331	2,271	41,446	43,289	-1,843	428
	(4) Over 3 months-6 months	8,981	6,999	1,982	32,151	32,997	-846	1,136
	(5) Over 6 months-1 year	6,902	5,829	1,073	16,292	17,284	-992	81
	(6) Over 1 year	10,564	5,829	4,735	3,855	4,006	-151	4,584
	(7) Total of all maturities	67,328	60,752	6,576	155,465	161,473	-6,008	568
	(8) Capital assets, liabilities	1,359	2,451	-1,092	-	-	-	-1,092
	(9) Summary ((7) + (8))	68,687	63,203	5,484	155,465	161,473	-6,008	-524
Aug...	(1) Demand/spot	9,569	12,523	-2,954	27,133	28,269	-1,136	-4,090
	(2) 3 days-1 month	18,852	19,036	-184	33,038	34,135	-1,097	-1,281
	(3) Over 1 month-3 month	13,305	11,409	1,896	37,718	40,282	-2,564	-668
	(4) Over 3 months-6 months	10,196	7,230	2,966	31,105	32,560	-1,455	1,511
	(5) Over 6 months-1 year	6,481	5,756	725	17,417	17,862	-445	280
	(6) Over 1 year	11,393	6,851	4,542	6,228	6,200	28	4,570
	(7) Total of all maturities	69,796	62,805	6,991	152,639	159,308	-6,669	322
	(8) Capital assets, liabilities	1,357	2,445	-1,088	-	-	-	-1,088
	(9) Summary ((7) + (8))	71,153	65,250	5,903	152,639	159,308	-6,669	-766
Sept...	(1) Demand/spot	9,387	12,038	-2,651	61,058	60,662	396	-2,255
	(2) 3 days-1 month	17,317	17,564	-247	24,946	27,078	-2,132	-2,379
	(3) Over 1 month-3 months	13,527	12,181	1,346	48,678	50,125	-1,447	-101
	(4) Over 3 months-6 months	10,837	9,203	1,634	33,974	36,402	-2,428	-794
	(5) Over 6 months-1 year	6,021	4,958	1,063	17,995	18,494	-499	564
	(6) Over 1 year	10,850	5,719	5,131	3,987	3,897	90	5,221
	(7) Total of all maturities	67,939	61,663	6,276	190,638	196,658	-6,020	256
	(8) Capital assets, liabilities	1,361	2,506	-1,145	-	-	-	-1,145
	(9) Summary ((7) + (8))	69,300	64,169	5,131	190,638	196,658	-6,020	-889

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Apr. 1980	1,486	50,960	28,989	20,550	62,671	5,987	129,990	141,565	4,074	847.35	United States
May 1980	1,440	50,792	33,121	23,067	55,198	6,162	120,954	148,472	-17,780	838.75	United States
June 1980	854,789r	1,735,566r	4,963,453r	2,448,962r	3,104,862r	2,985,049r	28,928	237,153	1,545,302r	838.00	Abroad
June 1980	2,472	48,556	32,845	25,188	62,331	5,385	130,863	167,879	-18,497	838.00	United States
June 1980	857,261r	1,784,122r	4,996,298r	2,474,150r	3,167,193r	2,990,434r	159,791	405,032	1,526,805r	838.00	Worldwide
July 1980	2,049	49,404	35,495	35,218	60,324	5,361	113,967	181,007	-59,155	838.90	United States
Aug. 1980	3,208	46,263	33,335	22,241	43,903	5,749	123,588	189,268	-39,487	851.50	United States
Sept. 1980	n.a.	n.a.	4,585,516	1,990,218	3,380,787	3,215,298	41,264	248,670	1,735,522	862.10	Abroad
Sept. 1980			31,666	25,429	60,211	4,356	123,700	198,277	-46,629	862.10	United States
Sept. 1980	864,871	1,716,874	4,617,182	2,015,647	3,440,998	3,219,654	164,964	446,947	1,688,893	862.10	Worldwide

Table FCP-V-2. Weekly Bank Positions 11/

(In millions of lire)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Banks in U.S.: Liabilities (2)	Banks in U.S.: Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Banks in U.S.: Sold (7)	Banks in U.S.: Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
4/02/80	20,418	17,538	2,880	97,484	100,364	1,827,977	1,894,581	-66,604	18,630	-47,974	-63,724	116,114	52,390	905.75
4/09/80	25,436	18,466	6,970	130,208	137,178	1,713,109	1,804,216	-91,107	-7,931	-99,038	-84,137	122,277	38,140	878.00
4/16/80	32,587	21,166	11,421	96,282	107,703	1,814,658	1,918,874	-104,216	19,056	-85,160	-92,795	115,338	22,543	867.50
4/23/80	23,764	18,310	5,454	76,503	81,957	1,760,520	1,861,665	-101,145	47,397	-53,748	-95,691	123,900	28,209	855.25
4/30/80	37,584	13,298	24,286	9,889	34,175	1,820,748	1,930,449	-109,701	129,329	19,628	-85,415	139,218	53,803	847.35
5/07/80	27,910	18,350	9,560	35,001	44,561	1,875,256	1,979,535	-104,279	97,134	-7,145	-94,719	132,135	37,416	841.25
5/14/80	22,767	18,177	4,590	12,444	17,034	1,968,847	2,068,746	-99,899	132,954	33,055	-95,309	145,398	50,089	843.25
5/21/80	21,487	20,105	1,382	-22,131	-20,749	1,877,138	1,954,829	-77,691	163,680	85,989	-76,309	141,549	65,240	842.50
5/28/80	21,329	20,742	587	-19,310	-18,723	1,964,655	2,076,280	-111,625	160,121	48,496	-111,038	140,811	29,773	831.00
6/04/80	28,397	34,734	-6,337	4,843	-1,494	1,913,331	1,995,862	-82,531	142,436	59,905	-88,868	147,279	58,411	634.38
6/11/80	27,561	25,862	1,699	-32,193	-30,494	1,935,398	2,063,944	-128,546	170,603	42,057	-126,847	138,410	11,563	832.35
6/18/80	31,195	27,085	4,110	42,148	46,258	1,947,473	2,055,169	-107,696	106,048	-1,648	-103,586	148,196	44,610	833.88
6/25/80	31,416	29,197	2,219	42,065	44,284	1,963,274	2,065,990	-102,716	110,826	8,110	-100,497	152,891	52,394	836.75
7/02/80	21,532	29,117r	-7,585r	-62,436	-70,021r	2,008,064	2,070,573	-62,509	200,486	137,977	-70,094r	138,050	67,956r	846.50
7/09/80	25,939	22,433r	3,506r	-16,107	-12,601r	1,945,635	2,063,665	-118,030	159,337	41,307	-114,524r	143,230	28,706r	829.00
7/16/80	28,787r	23,487	5,300r	12,689	17,989r	2,018,837	2,131,845	-113,008	137,977r	24,969r	-107,708r	150,666r	42,958r	829.38
7/23/80	27,466	23,203	4,263	15,300	19,563	1,988,579	2,120,833	-132,254	139,819	7,565	-127,991	155,119	27,128	826.20
7/30/80	25,385	37,635	-12,250	34,792	22,542	2,124,418	2,227,514	-103,096	126,241	23,145	-115,346	161,033	45,687	839.50
8/06/80	25,146	35,462	-10,316	14,679	4,363	2,004,613	2,111,001	-106,388	142,197	35,809	-116,704	156,876	40,172	834.35
8/13/80	22,903	34,303	-11,400	40,145	28,745	2,040,796	2,169,950	-129,154	92,428	-36,726	-140,554	132,573	-7,981	840.75
8/20/80	26,829	27,129	-300	-22,013	-22,313	2,007,032	2,138,076	-131,044	178,274	47,230	-131,344	156,261	24,917	850.95
8/27/80	31,224	24,860	6,364	36,680	43,044	2,049,876	2,185,911	-136,035	116,767	-19,268	-129,671	153,447	23,776	856.40
9/03/80	23,428	22,721	707	30,633	31,340	1,970,913	2,093,875	-122,962	140,489	17,527	-122,255	171,122	48,867	846.75
9/10/80	25,408	23,859	1,549	103,739	105,288	2,025,305	2,148,263	-122,958	64,319	-58,639	-121,409	168,058	46,649	846.25
9/17/80	31,001	24,269	6,732	73,203	79,935	2,071,598	2,209,910	-138,312	82,690	-55,622	-131,580	155,893	24,313	847.20
9/24/80	29,431	30,097	-666	59,719	59,053	2,058,502	2,199,597	-141,095	111,463	-29,632	-141,761	171,182	29,421	854.90

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of yen)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade		Other assets 6/ (5)	Other liabil-ities 7/ (6)	Forward exchange 8/		Net Position 9/ (9)	Ex-change rate 10/ (10)	Positions held by offices in:
			Receiv-ables 4/ (3)	Pay-ables 5/ (4)			Bought (7)	Sold (8)			
Apr. 1980....	22,318	9,681	31,202	19,892	101,579	32,637	196,227	188,822	100,294	239.65	United States
May 1980....	29,532r	15,846r	31,275r	21,321r	120,361r	33,050r	204,522r	206,112	109,361r	222.95	United States
June 1980....	367,271r	436,328r	779,884r	502,903r	631,164r	531,059r	18,459r	20,084	306,404r	219.85	Abroad
June 1980....	31,913	14,145	25,894	16,930	139,474	32,729	191,856	215,841	109,492	219.85	United States
June 1980....	399,184r	450,473r	805,778r	519,833r	770,638r	563,788r	210,315r	235,925	415,896r	219.85	Worldwide
July 1980....	29,033	16,762r	22,205	17,514	137,105	32,504	183,093	193,229	111,427r	227.85	United States
Aug. 1980....	47,469	8,962r	24,588	15,821	182,036	33,618	211,894	201,632	205,954r	218.75	United States
Sept. 1980....	299,702	429,517	872,778	627,199	674,034	527,788	19,879	19,163	262,726	210.50	Abroad
Sept. 1980....	60,391	50,619	24,020	16,480	185,161	33,384	225,507	194,463	200,133	210.50	United States
Sept. 1980....	360,093	480,136	896,798	643,679	859,195	561,172	245,386	213,626	462,859	210.50	Worldwide

Table FCP-VI-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/ (14)
	Banks in U.S.			Foreign branch net (4)	World-wide net (5)	Banks in U.S.			Foreign branch net (9)	World-wide net (10)	United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	
	Assets (1)	Liabilities (2)	Net (3)			Bought (6)	Sold (7)	Net (8)						
4/02/80	102,789	45,329	57,460	283,979	341,439	4,710,144	4,795,093	-84,949	-271,687	-356,636	-27,489	12,292	-15,197	256.63
4/09/80	107,517	36,191	71,326	340,115	411,441	4,621,936	4,746,669	-124,733	-331,170	-455,903	-53,407	8,945	-44,462	251.95
4/16/80	99,625	37,087	62,538	383,646	446,184	4,848,192	4,939,303	-91,111	-365,401	-456,512	-28,573	18,245	-10,328	248.30
4/23/80	94,890	36,753	58,137	453,752	511,889	4,950,809	5,022,861	-72,052	-422,407	-494,459	-13,915	31,345	17,430	243.15
4/30/80	89,485	40,825	48,660	430,493	479,153	4,822,390	4,852,401	-30,011	-395,427	-425,438	18,649	35,066	53,715	239.65
5/07/80	96,154	51,229	44,925	511,484	556,409	5,069,413	5,127,966	-58,553	-477,989	-536,542	-13,628	33,495	19,867	231.00
5/14/80	116,867	51,007	65,860	525,659	591,519	5,017,686	5,078,209	-60,523	-496,879	-557,402	5,337	28,780	34,117	228.10
5/21/80	124,853	59,586	65,267	520,642	585,909	5,001,086	5,065,712	-64,626	-488,414	-553,040	641	32,228	32,869	224.45
5/28/80	110,559	32,073	78,486	562,833	641,319	4,932,772	5,006,813	-74,041	-535,747	-609,788	4,445	27,086	31,531	223.30
6/04/80	112,201	36,623	75,578	492,950	568,523	4,938,042	5,009,497	-71,455	-467,614	-539,069	4,123	25,336	29,459	222.13
6/11/80	95,117	40,106	55,011	501,413	556,424	5,046,346	5,110,156	-63,810	-466,464	-530,274	-8,799	34,949	26,150	217.80
6/18/80	92,040	37,261	54,779	506,758	561,537	4,548,636	4,604,944	-56,308	-448,055	-504,363	-1,529	58,703	57,174	215.80
6/25/80	89,909	36,125	53,784	501,425	555,209	4,357,784	4,423,139	-65,355	-467,799	-533,154	-11,571	33,626	22,055	217.95
7/02/80	96,663	36,490	60,173	429,453	489,626	4,352,061	4,428,903	-76,842	-395,838	-472,680	-16,669	33,615	16,946	218.73
7/09/80	102,185	35,182	67,003	485,620	552,623	4,375,746	4,459,787	-84,041	-446,711	-530,752	-17,038	38,909	21,871	218.13
7/16/80	92,847	43,194	49,653	484,704	534,357	4,505,274	4,553,001	-47,727	-437,650	-485,377	1,926	47,054	48,980	218.50
7/23/80	83,389	41,749	41,640	495,470	537,110	4,968,150	5,014,653	-46,503	-476,333	-522,836	-4,863	19,137	14,274	224.10
7/30/80	83,662	34,867	48,795	463,985	512,780	5,146,054	5,224,326	-78,272	-430,967	-509,239	-29,477	33,018	3,541	226.65
8/06/80	92,093	44,933	47,160	471,841	519,001	5,017,831	5,084,663	-66,832	-446,243	-513,075	-19,672	25,598	5,926	224.80
8/13/80	78,632	40,052	38,580	472,293	510,873	5,447,663	5,492,424	-44,761	-441,024	-485,785	-6,181	31,269	25,088	223.62
8/20/80	84,565	34,963	49,602	469,152	518,754	5,062,826	5,123,053	-60,227	-450,098	-510,325	-10,625	19,054	8,429	224.45
8/27/80	87,389	32,579	54,810	477,951	532,761	5,386,578	5,457,272	-70,694	-436,576	-507,270	-15,884	41,375	25,491	219.69
9/03/80	81,933	40,130	41,803	452,683	494,486	5,387,392	5,426,765	-39,373	-417,457	-456,830	2,430	35,226	37,656	217.04
9/10/80	87,944	31,836	56,108	397,556	453,664	5,233,821	5,300,142	-66,321	-370,536	-436,857	-10,213	27,020	16,807	216.40
9/17/80	80,829	31,565	49,264	396,412	445,676	5,401,972	5,456,501	-54,529	-374,186	-428,715	-5,265	22,226	16,961	211.75
9/24/80	73,353	35,271	38,082	382,685	420,767	5,639,973	5,687,037	-47,064	-359,495	-406,559	-8,982	23,190	14,208	215.70

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Apr...	(1) Demand/spot..................	556,595	786,738	-230,143	1,184,806	1,127,118	57,688	-172,455
	(2) 3 days-1 month................	649,794	533,210	116,584	2,186,798	2,382,236	-195,438	-78,854
	(3) Over 1 month-3 months.........	940,029	477,640	462,389	3,026,205	3,115,005	-88,800	373,589
	(4) Over 3 months-6 months........	298,250	194,093	104,157	1,754,229	1,829,794	-75,565	28,592
	(5) Over 6 months-1 year..........	127,931	123,176	4,755	642,285	735,956	-93,671	-88,916
	(6) Over 1 year...................	111,973	73,014	38,959	145,850	194,558	-48,708	-9,749
	(7) Total of all maturities.......	2,684,572	2,187,871	496,701	8,940,173	9,384,667	-444,494	52,207
	(8) Capital assets, liabilities...	41,682	40,312	1,370	-	-	-	1,370
	(9) Summary ((7) + (8))...........	2,726,254	2,228,183	498,071	8,940,173	9,384,667	-444,494	53,577
May....	(1) Demand/spot	489,334	812,174	-322,840	1,133,642	1,154,895	-21,253	-344,093
	(2) 3 days-1 month................	682,042	534,934	147,108	2,765,212	2,870,785	-105,573	41,535
	(3) Over 1 month-3 months.........	969,385	554,548	414,837	2,492,870	2,620,995	-128,125	286,712
	(4) Over 3 months-6 months........	379,143	191,556	187,587	1,871,249	2,006,358	-135,109	52,478
	(5) Over 6 months-1 year..........	163,762	116,249	47,513	670,945	708,362	-37,417	10,096
	(6) Over 1 year...................	109,701	77,312	32,389	141,167	202,715	-61,548	-29,159
	(7) Total of all maturities.......	2,793,367	2,286,773	506,594	9,075,085	9,564,110	-489,025	17,569
	(8) Capital assets, liabilities...	44,471	45,392	-921	-	-	-	-921
	(9) Summary ((7) + (8))...........	2,837,838	2,332,165	505,673	9,075,085	9,564,110	-489,025	16,648
June....	(1) Demand/spot...................	442,694	753,560	-310,866	954,374	980,097	-25,723	-336,589
	(2) 3 days-1 month................	675,125	537,178	137,947	1,894,852	1,977,283	-82,431	55,516
	(3) Over 1 month-3 months.........	1,027,101	552,870	474,231	2,914,767	3,090,607	-175,840	298,391
	(4) Over 3 months-6 months........	287,604	160,596	127,008	1,619,213	1,721,179	-101,966	25,042
	(5) Over 6 months-1 year..........	134,476	79,992	54,484	649,199	676,146	-26,947	27,537
	(6) Over 1 year...................	106,631	78,428	28,203	127,569	194,650	-67,081	-38,878
	(7) Total of all maturities.......	2,673,631	2,162,624	511,007	8,159,974	8,639,962	-479,988	31,019
	(8) Capital assets, liabilities...	43,237	45,463	-2,226	-	-	-	-2,226
	(9) Summary ((7) + (8))...........	2,716,868	2,208,087	508,781	8,159,974	8,639,962	-479,988	28,793
July....	(1) Demand/spot...................	408,424	712,206	-303,782	1,336,163	1,372,892	-34,729	-338,511
	(2) 3 days-1 month................	825,972	545,074	280,898	2,101,177	2,325,975	-224,798	56,100
	(3) Over 1 month-3 months.........	831,814	491,511	340,303	3,262,022	3,337,555	-75,533	264,770
	(4) Over 3 months-6 months........	283,876	157,818	126,058	1,774,563	1,862,394	-87,831	38,227
	(5) Over 6 months-1 year..........	119,076	88,255	30,821	731,827	755,536	-23,709	7,112
	(6) Over 1 year...................	114,209	86,512	27,697	155,011	221,498	-66,487	-38,790
	(7) Total of all maturities.......	2,583,371	2,081,376	501,995	9,362,763	9,875,850	-513,087	-11,092
	(8) Capital assets, liabilities...	45,251	46,608	-1,357	-	-	-	-1,357
	(9) Summary ((7) + (8))...........	2,628,622	2,127,984	500,638	9,362,763	9,875,850	-513,087	-12,449
Aug.....	(1) Demand/spot...................	435,013	619,952	-184,939	1,238,951	1,278,960	-40,009	-224,948
	(2) 3 days-1 month................	803,113	622,338	180,775	2,751,655	2,924,682	-173,027	7,748
	(3) Over 1 month-3 months.........	798,968	484,215	314,753	2,965,662	3,008,886	-43,224	271,529
	(4) Over 3 months-6 months........	221,417	125,409	96,008	1,679,489	1,803,405	-123,916	-27,908
	(5) Over 6 months-1 year..........	127,096	90,916	36,180	740,598	731,106	9,492	45,672
	(6) Over 1 year...................	121,119	86,709	34,410	171,151	242,017	-70,866	-36,456
	(7) Total of all maturities.......	2,506,726	2,029,539	477,187	9,547,506	9,989,056	-441,550	35,637
	(8) Capital assets, liabilities...	46,059	48,060	-2,001	-	-	-	-2,001
	(9) Summary ((7) + (8))...........	2,552,785	2,077,599	475,186	9,547,506	9,989,056	-441,550	33,636
Sept......	(1) Demand/spot...................	519,145	683,135	-163,990	1,538,829	1,508,151	30,678	-133,312
	(2) 3 days-1 month................	809,644	698,813	110,831	2,300,191	2,436,109	-135,918	-25,087
	(3) Over 1 month-3months..........	754,220	540,175	214,045	3,103,489	3,205,546	-102,057	111,988
	(4) Over 3 months-6 months........	270,231	164,457	105,774	1,769,850	1,853,903	-84,053	21,721
	(5) Over 6 months-1 year..........	89,824	58,561	31,263	728,432	726,971	1,461	32,724
	(6) Over 1 year...................	118,587	83,977	34,610	291,161	313,517	-22,356	12,254
	(7) Total of all maturities.......	2,561,651	2,229,118	332,533	9,731,952	10,044,197	-312,245	20,288
	(8) Capital assets, liabilities...	47,526	49,395	-1,869				-1,869
	(9) Summary ((7) + (8))...........	2,609,177	2,278,513	330,664	9,731,952	10,044,197	-312,245	18,419

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions 1/

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Apr. 1980	249	790	27	181	282	1,306	1,506	1,289	-1,502	1.6655	United States
May 1980	230	699	22	157	300	1,330	1,916	1,495	-1,213	1.6570	United States
June 1980	1,335r	905r	1,973r	1,252r	3,016r	2,681r	756	596	1,606r	1.6285	Abroad
June 1980	243	399	23	162	305	1,368	1,469	1,087	-976	1.6285	United States
June 1980	1,578r	1,344r	1,996r	1,414r	3,321r	4,049r	2,225	1,683	630r	1.6285	Worldwide
July 1980	246	277	28	134	268	1,369	2,021	1,937	-1,154	1.6580	United States
Aug. 1980	223	252	33	132	270	1,364	1,958	1,933	-1,197	1.6435	United States
Sept. 1980	822	792	1,809	921	3,030	2,625	763	470	1,616	1.6535	Abroad
Sept. 1980	225	241	30	119	257	1,350	1,622	2,460	-2,036	1.6535	United States
Sept. 1980	1,047	1,033	1,839	1,040	3,287	3,975	2,385	2,930	-420	1.6535	Worldwide

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Banks in U.S.: Liabilities (2)	Banks in U.S.: Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Banks in U.S.: Sold (7)	Banks in U.S.: Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
4/02/80	645	732	-87	3,772	3,685	22,215	22,460	-245	-3,565	-3,810	-332	207	-125	1.8565
4/09/80	732	808	-76	3,569	3,493	22,058	22,552	-494	-3,436	-3,930	-570	133	-437	1.7815
4/16/80	806	803	3	3,554	3,557	23,186	23,719	-533	-3,354	-3,887	-530	200	-330	1.7185
4/23/80	807	837	-30	3,915	3,885	22,896	23,202	-306	-3,706	-4,012	-336	209	-127	1.6985
4/30/80	955	824	131	3,906	4,037	21,138	22,274	-1,136	-3,672	-4,808	-1,005	234	-771	1.6655
5/07/80	991	1,008	-17	3,807	3,790	22,261	22,813	-552	-3,604	-4,156	-569	203	-366	1.6468
5/14/80	957	972	-15	3,856	3,841	20,690	21,122	-432	-3,614	-4,046	-447	242	-205	1.6633
5/21/80	970	945	25	3,726	3,751	22,186	22,641	-455	-3,543	-3,998	-430	183	-247	1.6628
5/29/80	777	962	-185	3,697	3,512	22,843	23,128	-285	-3,573	-3,858	-470	124	-346	1.6485
6/04/80	789	984	-195	3,731	3,536	22,212	22,495	-283	-3,566	-3,849	-478	165	-313	1.6500
6/11/80	749	955	-206	3,885	3,679	22,793	23,064	-271	-3,596	-3,867	-477	289	-188	1.6290
6/18/80	853	1,062	-209	3,931	3,722	20,921	21,023	-102	-3,690	-3,792	-311	241	-70	1.6248
6/25/80	805	953	-148	3,969	3,821	20,152	20,292	-140	-3,860	-4,000	-283	109	-179	1.6392
7/02/80	802	997	-195	4,437	4,242	19,406	19,457	-51	-4,289	-4,340	-246	148	-98	1.6200
7/09/80	771	940	-169	3,978	3,809	21,541	21,737	-196	-3,755	-3,951	-365	223	-142	1.5920
7/16/80	781	928	-147	3,824	3,677	21,224	21,452	-228	-3,578	-3,806	-375	246	-129	1.5970
7/23/80	771	923	-152	4,003	3,851	30,869	31,127	-258	-3,702	-3,960	-410	301	-109	1.5983
7/30/80	1,180	1,193	-13	4,103	4.090	21,744	22,117	-373	-3,874	-4,247	-386	229	-157	1.6510
8/06/80	1,289	1,346	-57	3,888	3,831	22,915	23,282	-367	-3,676	-4,043	-424	212	-212	1.6293
8/13/80	1,067	1,162	-95	3,733	3,638	21,873	22,254	-381	-3,546	-3,927	-476	187	-289	1.6398
8/20/80	1,043	1,085	-42	4,429	4,387	22,205	22,651	-446	-4,323	-4,769	-488	106	-382	1.6603
8/27/80	1,050	1,099	-49	3,866	3,817	24,497	25,027	-530	-3,693	-4,223	-579	173	-406	1.6603
9/03/80	1,037	1,113	-76	3,956	3,880	22,669	23,078	-409	-3,671	-4,080	-485	285	-200	1.6303
9/10/80	1,040	1,102	-62	3,901	3,839	22,245	22,598	-353	-3,595	-3,948	-415	306	-109	1.6290
9/17/80	1,079	1,173	-94	3,843	3,749	19,088	19,405	-317	-3,489	-3,806	-411	354	-57	1.6304
9/24/80	1,144	1,237	-93	3,849	3,756	21,243	21,692	-449	-3,607	-4,056	-542	242	-300	1.6505

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1980-Apr.	(1) Demand/spot	2,084	2,071	13	4,763	5,578	-815	-802
	(2) 3 days-1 month	5,008	4,934	74	10,879	11,895	-1,016	-942
	(3) Over 1 month-3 months	6,517	4,790	1,727	13,872	15,199	-1,327	400
	(4) Over 3 months-6 months	5,022	3,435	1,587	11,470	12,558	-1,088	499
	(5) Over 6 months-1 year	1,882	1,670	212	5,583	5,909	-326	-144
	(6) Over 1 year	2,507	2,065	442	459	649	-190	252
	(7) Total of all maturities	23,020	18,965	4,055	47,026	51,788	-4,762	-707
	(8) Capital assets, liabilities	495	637	-142	-	-	-	-142
	(9) Summary ((7) + (8))	23,515	19,602	3,913	47,026	51,788	-4,762	-849
May	(1) Demand/spot	1,964	2,131	-167	5,435	5,446	-11	-178
	(2) 3 days-1 month	5,175	4,673	502	10,873	11,633	-760	-258
	(3) Over 1 month-3 months	5,619	4,750	869	11,369	12,436	-1,067	-198
	(4) Over 3 months-6 months	5,159	3,688	1,471	12,190	13,694	-1,504	-33
	(5) Over 6 months-1 year	2,004	1,534	470	4,989	5,222	-233	237
	(6) Over 1 year	2,537	2,103	434	460	696	-236	198
	(7) Total of all maturities	22,458	18,879	3,579	45,316	49,127	-3,811	-232
	(8) Capital assets, liabilities	431	644	-213	-	-	-	-213
	(9) Summary ((7) + (8))	22,889	19,523	3,366	45,316	49,127	-3,811	-445
June	(1) Demand/spot	2,042	2,306	-264	5,014	5,204	-190	-454
	(2) 3 days-1 month	4,786	4,922	-136	8,344	9,245	-901	-1,037
	(3) Over 1 month-3 months	5,839	4,314	1,525	12,470	13,555	-1,085	440
	(4) Over 3 months-6 months	4,796	3,118	1,678	10,022	11,193	-1,171	507
	(5) Over 6 months-1 year	2,005	1,460	545	4,775	5,050	-275	270
	(6) Over 1 year	2,507	2,042	465	457	600	-143	322
	(7) Total of all maturities	21,975	18,162	3,813	41,082	44,847	-3,765	48
	(8) Capital assets, liabilities	488	633	-145	-	-	-	-145
	(9) Summary ((7) + (8))	22,463	18,795	3,668	41,082	44,847	-3,765	-97
July	(1) Demand/spot	2,003	2,207	-204	8,272	8,047	225	21
	(2) 3 days-1 month	4,312	5,154	-842	12,075	14,183	-2,108	-2,950
	(3) Over 1 month-3 months	6,708	4,800	1,908	15,286	16,329	-1,043	865
	(4) Over 3 months-6 months	4,833	3,134	1,699	8,285	9,068	-783	916
	(5) Over 6 months-1 year	2,104	1,271	833	4,513	4,734	-221	612
	(6) Over 1 year	2,507	2,027	480	527	688	-161	319
	(7) Total of all maturities	22,467	18,593	3,874	48,958	53,049	-4,091	-217
	(8) Capital assets, liabilities	483	668	-185	-	-	-	-185
	(9) Summary ((7) + (8))	22,950	19,261	3,689	48,958	53,049	-4,091	-402
Aug.	(1) Demand/spot	2,021	2,113	-92	6,889	6,752	137	45
	(2) 3 days-1 month	5,029	5,256	-227	12,371	13,448	-1,077	-1,304
	(3) Over 1 month-3 months	6,084	5,041	1,043	11,988	14,002	-2,014	-971
	(4) Over 3 months-6 months	5,011	3,496	1,515	8,526	9,425	-899	616
	(5) Over 6 months-1 year	2,057	1,047	1,010	4,359	4,651	-292	718
	(6) Over 1 year	2,551	1,955	596	508	659	-151	445
	(7) Total of all maturities	22,753	18,908	3,845	44,641	48,937	-4,296	-451
	(8) Capital assets, liabilities	489	645	-156	-	-	-	-156
	(9) Summary ((7) + (8))	23,242	19,553	3,689	45,021	49,317	-4,296	-607
Sept.	(1) Demand/spot	2,459	2,374	85	15,079	15,153	-74	11
	(2) 3 days-1 month	5,530	6,109	-579	33,454	35,190	-1,736	-2,315
	(3) Over 1 month-3 months	6,030	4,842	1,188	44,649	45,221	-572	616
	(4) Over 3 months-6 months	5,550	3,701	1,849	13,526	14,997	-1,471	378
	(5) Over 6 months-1 year	1,612	937	675	9,831	9,970	-139	536
	(6) Over 1 year	2,609	1,942	667	665	733	-68	599
	(7) Total of all maturities	23,790	19,905	3,885	117,204	121,264	-4,060	-175
	(8) Capital assets, liabilities	499	711	-212	-	-	-	-212
	(9) Summary ((7) + (8))	24,289	20,616	3,673	117,204	121,264	-4,060	-387

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of pounds)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabil-ities 7/	Forward exchange 8/		Net Position 9/	Ex-change rate 10/	Positions held by offices in:
			Receiv-ables 4/	Pay-ables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Apr. 1980	182	361	196	172	823r	475	2,161	2,210	144r	2.2645	United States
May 1980	156	383	201	186	816r	430	2,124	2,132	166r	2.3529	United States
June 1980	2,964r	2,677r	7,045r	5,332r	8,946r	8,746r	496r	748r	1,948r	2.3585	Abroad
June 1980	140	361	150	183	858r	467	1,960	1,934	163r	2.3585	United States
June 1980	3,104r	3,038r	7,195r	5,515r	9,804r	9,213r	2,456r	2,682r	2,111r	2.3585	Worldwide
July 1980	113	416	156	187	855r	496	2,186	2,232	-21r	2.3810	United States
Aug. 1980	199	474	161	162	889	593	2,172	2,057	135	2.4062	United States
Sept. 1980	2,692	2,855	6,436	4,369	8,986	8,788	456	593	1,965	2.3844	Abroad
Sept. 1980	144	470	167	216	949	590	1,992	2,008	-32	2.3844	United States
Sept. 1980	2,836	3,325	6,603	4,585	9,935	9,378	2,448	2,601	1,933	2.3844	Worldwide

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
4/02/80	134	67	67	343	410	18,551	18,653	-102	-374	-476	-35	-31	-66	2.1533
4/09/80	131	61	70	464	534	18,218	18,343	-125	-448	-573	-55	16	-39	2.1801
4/16/80	137	62	75	260	335	18,771	18,896	-125	-276	-401	-50	-16	-66	2.2262
4/23/80	137	69	68	414	482	19,251	19,330	-79	-372	-451	-11	42	31	2.2732
4/30/80	170	95	75	265	340	19,071	19,163	-92	-300	-392	-17	-35	-52	2.2645
5/07/80	152	87	65	436	501	19,315	19,400	-85	-423	-508	-20	13	-7	2.2915
5/14/80	166	74	92	440	532	19,314	19,422	-108	-496	-604	-16	-56	-72	2.3015
5/21/80	168	67	101	383	484	19,925	19,930	-5	-446	-451	96	-63	33	2.3015
5/28/80	160	67	93	556	649	19,791	19,785	6	-557	-551	99	-1	98	2.3629
6/04/80	145	75	70	473	543	20,740	20,756	-16	-471	-487	54	2	56	2.3186
6/11/80	141	62	79	428	507	20,983	21,120	-137	-448	-585	-58	-20	-78	2.3469
6/18/80	160	66	94	139	233	19,022	19,161	-139	-166	-305	-45	-27	-72	2.3315
6/25/80	140	63	77	356	433	18,317	18,453	-136	-423	-559	-59	-67	-126	2.3364
7/02/80	183	88	95	474	569	18,923	19,122	-199	-568	-767	-104	-94	-198	2.3585
7/09/80	175	80	95	469	564	19,127	19,259	-132	-492	-624	-37	-23	-60	2.3747
7/16/80	129	83	46	369	415	19,014	19,178	-164	-457	-621	-118	-88	-206	2.3793
7/23/80	221	174	47	370	417	18,758	18,858	-100	-548	-648	-53	-178	-231	2.3855
7/30/80	154	73	81	377	458	20,395	20,558	-163	-436	-599	-82	-59	-141	2.3447
8/06/80	201	72	129	494	623	20,078	20,235	-157	-480	-637	-28	-14	-14	2.3759
8/13/80	145	84	61	463	524	19,566	19,684	-118	-486	-604	-57	-23	-80	2.3770
8/20/80	164	112	52	408	460	20,480	20,629	-149	-403	-552	-97	5	-92	2.3697
8/27/80	182	132	50	524	574	20,301	20,435	-134	-515	-649	-84	9	-75	2.3923
9/03/80	177	142	35	395	430	19,812	19,900	-88	-457	-545	-53	-62	-115	2.4096
9/10/80	172	132	40	407	447	20,902	21,104	-112	-466	-578	-72	-59	-131	2.4062
9/17/80	169	137	32	317	349	19,526	19,673	-147	-364	-511	-115	-47	-162	2.3929
9/24/80	178	157	21	519	540	20,249	20,318	-69	-544	-613	-48	-25	-73	2.3992

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-8. - Consolidated Monthly Bank Positions 18/

(In millions of Sterling pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Apr....	(1) Demand/spot	3,155	3,145	10	4,933	4,958	-25	-15
	(2) 3 days-1 month	2,456	3,366	-910	7,304	7,331	-27	-937
	(3) Over 1 month-3 months	1,863	1,601	262	10,916	10,886	30	292
	(4) Over 3 months-6 months	1,030	979	51	8,566	8,644	-78	-27
	(5) Over 6 months-1 year	418	537	-119	4,438	4,401	37	-82
	(6) Over 1 year	1,388	374	1,014	788	1,079	-291	723
	(7) Total of all maturities	10,310	10,002	308	36,945	37,299	-354	-46
	(8) Capital assets, liabilities	225	143	82	-	-	-	82
	(9) Summary ((7) + (8))	10,535	10,145	390	36,945	37,299	-354	36
May....	(1) Demand/spot	3,008	3,170	-162	4,434	4,321	113	-49
	(2) 3 days-1 month	2,497	3,219	-722	8,705	8,893	-188	-910
	(3) Over 1 month-3 months	1,707	1,589	118	9,529	9,529	-	118
	(4) Over 3 months-6 months	918	944	-26	8,680	8,795	-115	-141
	(5) Over 6 months-1 year	534	494	40	4,287	4,299	-12	28
	(6) Over 1 year	1,652	381	1,271	805	1,035	-230	1,041
	(7) Total of all maturities	10,316	9,797	519	36,440	36,872	-432	87
	(8) Capital assets, liabilities	227	169	58	-	-	-	58
	(9) Summary ((7) + (8))	10,543	9,966	577	36,440	36,872	-432	145
June...	(1) Demand/spot	3,030	3,119	-89	5,133	4,961	172	83
	(2) 3 days-1 month	2,539	3,511	-972	7,552	7,704	-152	-1,124
	(3) Over 1 month-3 months	1,998	1,878	120	10,639	10,895	-256	-136
	(4) Over 3 months-6 months	1,037	936	101	8,683	8,681	2	103
	(5) Over 6 months-1 year	629	571	58	4,572	4,565	7	65
	(6) Over 1 year	1,626	404	1,222	814	1,066	-252	970
	(7) Total of all maturities	10,859	10,419	440	37,393	37,872	-479	-39
	(8) Capital assets, liabilities	231	171	60	-	-	-	60
	(9) Summary ((7) + (8))	11,090	10,590	500	37,393	37,872	-479	21
July...	(1) Demand/spot	3,353	3,259	94	6,332	6,564	-232	-138
	(2) 3 days-1 month	2,342	3,577	-1,235	7,642	7,688	-46	-1,281
	(3) Over 1 month-3 months	2,189	2,351	-162	12,049	12,004	45	-117
	(4) Over 3 months-6 months	1,197	1,058	139	8,974	8,914	60	199
	(5) Over 6 months-1 year	818	569	249	4,819	4,887	-68	181
	(6) Over 1 year	1,678	382	1,296	914	1,191	-277	1,019
	(7) Total of all maturities	11,577	11,196	381	40,730	41,248	-518	-137
	(8) Capital assets, liabilities	220	184	36	-	-	-	36
	(9) Summary ((7) + (8))	11,797	11,380	417	40,730	41,248	-518	-101
Aug....	(1) Demand/spot	3,606	3,564	42	3,997	3,955	42	84
	(2) 3 days-1 month	2,554	3,500	-946	9,461	9,615	-154	-1,100
	(3) Over 1 month-3 months	2,038	2,222	-184	10,745	10,914	-169	-353
	(4) Over 3 months-6 months	1,152	1,260	-108	9,484	9,559	-75	-183
	(5) Over 6 months-1 year	793	556	237	4,317	4,233	84	321
	(6) Over 1 year	1,696	351	1,345	900	1,167	-267	1,078
	(7) Total of all maturities	11,839	11,453	386	38,904	39,443	-539	-153
	(8) Capital assets, liabilities	234	173	61	-	-	-	61
	(9) Summary ((7) + (8))	12,073	11,626	447	38,904	39,443	-539	-92
Sept ...	(1) Demand/spot	3,242	3,283	-41	5,301	5,330	-29	-70
	(2) 3 days-1 month	2,688	3,616	-928	7,813	7,718	95	-833
	(3) Over 1 month-3 months	1,964	2,240	-276	10,929	11,149	-220	-496
	(4) Over 3 months-6 months	1,095	1,150	-55	11,139	11,139	0	-55
	(5) Over 6 months-1 year	830	651	179	4,423	4,463	-40	139
	(6) Over 1 year	1,708	282	1,426	998	1,214	-216	1,210
	(7) Total of all maturities	11,527	11,222	305	40,603	41,013	-410	-105
	(8) Capital assets, liabilities	236	183	53	-	-	-	53
	(9) Summary ((7) + (8))	11,763	11,405	358	40,603	41,013	-410	-52

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabil-ities 7/	Forward exchange 8/		Net Position 9/	Ex-change rate 10/	Positions held by offices in:
			Receiv-ables 4/	Pay-ables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1980	11,304r	5,088r	14,526r	26,492r	15,054r	16,392r	3,964r	3,064r	-6,188r	1.0000	Abroad
Sept. 1980	18,637	4,504	17,371	32,787	14,713	15,890	10,210	3,056	4,694	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities 12/ (1)	Net exchange contracts 13/ (2)	Net position (3)
4/02/80	-5,959	7,108	1,149
4/09/80	-6,067	7,334	1,267
4/16/80	-5,909	7,007	1,098
4/23/80	-6,558	7,541	983
4/30/80	-6,760	7,770	1,010
5/07/80	-7,346	8,251	905
5/14/80	-7,576	8,012	436
5/21/80	-7,478	7,682	204
5/28/80	-8,650	8,951	301
6/04/80	-8,011	8,520	509
6/11/80	-8,169	8,631	462
6/18/80	-7,497	8,158	661
6/25/80	-8,668	9,202	534
7/02/80	-8,475	8,991	516
7/09/80	-8,724	9,140	416
7/16/80	-9,058	9,449	391
7/23/80	-8,977	9,677	700
7/30/80	-8,562	9,448	886
8/06/80	-8,755	9,959	1,204
8/13/80	-8,982	10,032	1,050
8/20/80	-8,117	9,698	1,581
8/27/80	-8,801	10,548	1,747
9/03/80	-8,626	9,902	1,276
9/10/80	-8,712	9,853	1,141
9/17/80	-8,396	9,667	1,271
9/24/80	-8,292	9,723	1,431

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1980-Apr	(1) Demand/spot....................	34,305	50,753	-16,448	19,380	19,144	236	-16,212
	(2) 3 days-1 month................	58,575	69,617	-11,042	35,876	33,457	2,419	-8,623
	(3) Over 1 month-3 months.........	74,189	69,280	4,909	37,656	36,251	1,405	6,314
	(4) Over 3 months-6 months........	49,782	45,119	4,663	35,361	33,499	1,862	6,525
	(5) Over 6 months-1 year..........	12,320	12,174	146	16,667	15,889	778	924
	(6) Over 1 year...................	15,930	4,937	10,993	3,948	2,922	1,026	12,019
	(7) Total of all maturities.......	245,101	251,880	-6,779	148,888	141,162	7,726	947
	(8) Capital assets, liabilities...	107	608	-501	-	-	-	-501
	(9) Summary ((7) + (8))...........	245,208	252,488	-7,280	148,888	141,162	7,726	446
May........	(1) Demand/spot....................	38,891	60,680	-21,789	19,333	19,557	-224	-22,013
	(2) 3 days-1 month................	56,372	61,988	-5,616	30,744	28,324	2,420	-3,196
	(3) Over 1 month-3 months.........	67,072	65,873	1,199	39,222	37,491	1,731	2,930
	(4) Over 3 months-6 months........	50,759	46,357	4,402	37,388	35,035	2,353	6,755
	(5) Over 6 months-1 year..........	13,793	12,042	1,751	16,350	15,446	904	2,655
	(6) Over 1 year...................	17,340	5,034	12,306	3,776	2,945	831	13,137
	(7) Total of all maturities.......	244,227	251,974	-7,747	146,813	138,798	8,015	268
	(8) Capital assets, liabilities...	156	692	-536	-	-	-	-536
	(9) Summary ((7) + (8))...........	244,383	252,666	-8,283	146,813	138,798	8,015	-268
June......	(1) Demand/spot....................	35,876	57,701	-21,825	18,994	18,970	24	-21,801
	(2) 3 days-1 month................	55,594	69,900	-14,306	31,113	28,925	2,188	-12,118
	(3) Over 1 month-3 months.........	66,285	63,573	2,712	41,888	39,574	2,314	5,026
	(4) Over 3 months-6 months........	53,777	43,964	9,813	33,751	31,462	2,289	12,102
	(5) Over 6 months-1 year..........	12,849	10,196	2,653	16,934	15,908	1,026	3,679
	(6) Over 1 year...................	18,418	5,543	12,875	3,710	2,842	868	13,743
	(7) Total of all maturities.......	242,799	250,877	-8,078	146,390	137,681	8,709	631
	(8) Capital assets, liabilities...	168	743	-575	-	-	-	-575
	(9) Summary ((7) + (8))...........	242,967	251,620	-8,653	146,390	137,681	8,709	56
July.......	(1) Demand/spot....................	33,755	52,787	-19,032	24,687	24,398	289	-18,743
	(2) 3 days-1 month................	52,739	68,649	-15,910	34,321	32,911	1,410	-14,500
	(3) Over 1 month-3 months.........	69,476	70,355	-879	43,535	40,513	3,022	2,143
	(4) Over 3 months-6 months........	50,965	40,356	10,609	32,931	30,860	2,071	12,680
	(5) Over 6 months-1 year..........	13,395	9,926	3,469	17,233	15,985	1,248	4,717
	(6) Over 1 year...................	19,007	5,260	13,747	4,171	3,196	975	14,722
	(7) Total of all maturities.......	239,337	247,333	-7,996	156,878	147,863	9,015	1,019
	(8) Capital assets, liabilities...	137	729	-592	-	-	-	-592
	(9) Summary ((7) + (8))...........	239,474	248,062	-8,588	156,878	147,863	9,015	427
Aug.......	(1) Demand/spot....................	33,995	54,007	-20,012	20,316	20,276	40	-19,972
	(2) 3 days-1 month................	59,865	75,170	-15,305	36,405	33,479	2,926	-12,379
	(3) Over 1 month-3 months.........	67,318	67,779	-461	42,628	39,589	3,039	2,578
	(4) Over 3 months-6 months........	51,280	40,805	10,475	31,844	29,775	2,069	12,544
	(5) Over 6 months-1 year..........	12,505	9,005	3,500	16,494	15,699	795	4,295
	(6) Over 1 year...................	19,580	6,018	13,562	4,126	3,048	1,078	14,640
	(7) Total of all maturities.......	244,543	252,784	-8,241	151,813	141,866	9,947	1,706
	(8) Capital assets, liabilities...	156	771	-615	-	-	-	-615
	(9) Summary ((7) + (8))...........	244,699	253,555	-8,856	151,813	141,866	9,947	1,091
Sept......	(1) Demand/spot....................	34,013	56,156	-22,143	24,122	23,786	336	-21,807
	(2) 3 days-1 month................	56,877	73,083	-16,206	33,142	30,692	2,450	-13,756
	(3) Over 1 month-3 months.........	71,192	68,018	3,174	40,575	38,443	2,132	5,306
	(4) Over 3 months-6 months........	48,847	39,120	9,727	36,059	33,526	2,533	12,260
	(5) Over 6 months-1 year..........	12,979	8,700	4,279	15,570	15,014	556	4,835
	(6) Over 1 year...................	19,229	5,304	13,925	4,368	3,562	806	14,731
	(7) Total of all maturities.......	243,137	250,381	-7,244	153,836	145,023	8,813	1,569
	(8) Capital assets, liabilities...	163	712	-549	-	-	-	-549
	(9) Summary ((7) + (8))...........	243,300	251,093	-7,793	153,836	145,023	8,813	1,020

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

SECTIONS II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section IX, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept.: Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1979-Dec	100	21	-	-	100	20	-	-	-	-	-	1
1980-Jan	675	773	-	-	673	771	2	-	-	*	-	2
Feb	1,313	510	-	-	920	509	393	-	-	-	-	2
Mar	1,345	527	-	-	1,345	525	-	-	-	*	-	2
Apr	1,849	504	-	-	1,849	502	-	-	-	-	-	1
May	1,490	507	-	-	1,490	506	-	-	-	*	-	1
June	-	6	-	-	-	5	-	-	-	-	-	1
July	1,470	512	-	-	1,470	511	-	-	-	1	-	-
Aug	1,223	508	-	-	1,188	507	35	-	-	*	-	1
Sept	1,133	12	-	-	558	11	402	-	-	-	173	1
Oct	1,005	28	-	-	1,005	28	-	-	-	-	-	1
Nov	1,465	813r	-	-	1,465	812	-	-	-	-	-	1r
Dec	-	14	-	-	-	13	-	-	-	*	-	1

* Less than $500,000.
r Revised.

CUMMULATIVE TABLE OF CONTENTS

March 1980 through February 1981

Sections	Issues and page numbers											
	1980										1981	
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Article:												
Treasury financing operations	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI
Federal fiscal operations:												
Summary of fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by source	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Budget receipts by source	5	5	5	5	5	5	5	5	5	5	5	5
Budget outlays by agency	6	6	6	6	6	6	6	6	6	6	6	6
Undistributed offsetting receipts	7	7	7	7	7	8	8	8	8	8	8	8
Budget outlays by function	8	8	8	8	8	9	9	9	9	9	9	9
Investment transactions of Government accounts in Federal securities (net)	10	10	10	10	10	11	11	11	11	11	11	11
Trust fund transactions	11	11	11	11	11	12	12	12	12	12	12	12
Selected accrual data reported by Federal agencies	...	...	...	...	...	...	...	...	...	...	...	...
Detail of excise tax receipts	13	...	...	...	13	...	13	...	...	13	...	...
Summary of internal revenue collections by States and other areas	...	12	...	...	...	...	...	...	...	...	...	...
Federal obligations	...	13	12	...	15	14	15	...	13	15	13	13
Account of the U.S. Treasury:												
Status of the Account of the U.S. Treasury	16	17	20	14	19	22	19	14	14	19	17	17
Elements of changes in Federal Reserve and tax and loan account balances	17	18	21	15	20	23	20	15	15	20	18	18
Gold assets and liabilities of the Treasury	18	19	22	16	21	24	21	16	16	21	19	19
Monetary statistics:												
Currency and Coin in Circulation	19	20	23	17	22	25	22	17	17	22	20	20
Federal debt:												
Summary of Federal debt	20	21	24	18	23	26	23	18	18	23	21	21
Computed interest charge and computed interest rate on interest-bearing public debt	20	21	24	18	23	26	23	18	18	23	21	21
Interest-bearing public debt	21	22	25	19	24	27	24	19	19	24	22	22
Government account series	22	23	26	20	25	28	25	20	20	25	23	23
Interest-bearing securities issued by Government agencies	23	24	27	21	26	29	26	21	21	26	24	24
Participation certificates	24	25	28	22	27	30	27	22	22	27	25	25
Maturity distribution and average length of marketable interest-bearing public debt	25	26	29	23	28	31	28	23	23	28	26	26
Debt subject to statutory limitation	25	26	29	23	28	31	28	23	23	28	26	26
Status and application of statutory limitation	26	27	30	24	29	32	29	24	24	29	27	27
Treasury holdings of securities issued by Government corporations and other agencies	27	28	31	25	30	33	30	25	25	30	28	28
Description of securities of Government corporations and other business-type activities held by the Treasury	...	30	...	...	32	...	...	27	...	...	30	...
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly and 52-week Treasury bills outstanding	29	34	33	27	36	35	32	31	27	32	34	30
Offering of bills	30	35	34	28	37	36	33	32	28	33	35	31
New money financing through regular weekly Treasury bills	32	37	36	30	39	38	35	34	30	35	37	33
Offerings of public marketable securities other than regular weekly Treasury bills	33	38	37	31	40	39	37	36	32	37	39	35
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	39	44	43	37	46	45	42	39	35	40	42	38
Allotments by investor classes on subscription for public marketable securities	44	49	48	42	51	50	47	44	40	45	47	42
Disposition of public marketable securities other than regular weekly Treasury bills	47	52	51	45	54	53	50	47	43	48	50	45
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	50	55	54	48	57	56	53	50	46	50	52	47
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	63	68	68	62	71	70	68	56	52	...	...	...
Foreign currency series securities issued to residents in foreign countries	64	69	69	63	72	71	69	57	53	54	56	51
United States savings bonds:												
Sales and redemptions by series, cumulative	65	70	70	64	73	72	70	58	54	55	57	52
Sales and redemptions by periods, all series combined	65	70	70	64	73	72	70	58	54	55	57	52
Sales and redemptions by periods, Series E through K	66	71	71	65	74	73	71	59	55	56	58	53
Redemption of matured and unmatured savings bonds	68	73	73	67	76	75	73	61	57	58	60	55
Sales and redemptions by denominations, Series E and H combined	...	...	74	...	...	...	...	...	...	...	...	56
Sales by States, Series E and H combined	...	...	75	...	...	...	...	...	...	...	...	...
United States savings notes:												
Sales and redemptions by periods	69	74	76	68	77	76	74	62	58	59	61	57
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	70	75	77	69	78	77	75	63	59	60	62	58
Estimated ownership by private investors	71	76	78	70	79	78	76	64	60	61	63	59
Treasury survey of ownership	72	77	79	71	80	79	77	65	61	62	64	60
Treasury survey - commercial bank ownership	...	...	...	...	...	...	85	...	...	...	...	64

CUMMULATIVE TABLE OF CONTENTS

March 1980 through February 1981-Continued

Sections	Issues and page numbers											
	1980										1981	
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Market quotations on Treasury securities:												
End-of-month closing quotations	76	81	83	75	84	83	89	69	65	66	68	68
Chart - Yields of Treasury securities	79	84	86	78	87	86	92	72	68	69	71	71
Average yields of long-term bonds:												
Average yields of long-term Treasury, corporate, and municipal bonds	80	85	87	79	88	87	93	73	69	70	72	72
Chart - Average yields of long-term Treasury, corporate, and municipal bonds	81	86	88	80	89	88	94	74	70	71	73	73
Exchange Stabilization Fund:												
Balance sheet	...	87	...	...	90	...	...	75	...	...	74	...
Income and expense	...	88	...	...	91	...	...	76	...	...	75	...
National bank reports:												
Operating income and expense, and dividends of national banks, calendar year 1979	...	...	...	...	...	89	...	...	...	...	...	...
International financial statistics:												
U.S. reserve assets	82	89	89	81	92	90	95	77	71	72	76	74
U.S. liquid and other liabilities to foreign official institutions, and liquid liabilities to all other foreigners	83	90	90	82	93	91	96	78	72	73	77	75
U.S. liquid and other liabilities to official institutions of foreign countries by area	84	91	91	83	94	92	97	79	73	74	78	76
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	85	92	92	84	95	93	98	80	74	75	79	77
U.S. position in the International Monetary Fund	86	93	93	85	96	94	99	81	75	76	80	78
Weighted average of exchange rate changes for the dollar	87	94	94	86	97	95	100	82	76	77	81	79
Capital movements:												
Liabilities to foreigners reported by banks in the United States	90	97	97	89	100	98	103	85	79	80	84	82
Claims on foreigners reported by banks in the United States	95	102	102	94	105	103	108	90	84	85	89	87
Supplementary liabilities and claims data reported by banks in the United States	101	108	108	100	111	109	114	96	90	91	95	93
Liabilities to foreigners reported by nonbanking business enterprises in the U.S	103	110	110	102	113	111	116	98	92	93	97	95
Claims on foreigners reported by nonbanking business enterprises in the U.S	106	113	113	105	116	114	119	101	95	96	100	98
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	109	116	116	108	119	117	122	104	98	99	103	101
Foreign Currency Positions:												
Summary	119	126	126	118	129	127	132	114	108	109	113	111
Canadian Dollar Positions	120	127	127	119	130	128	133	115	109	110	114	112
French Franc Positions	122	129	129	121	132	130	135	117	111	112	116	114
German Mark Positions	124	131	131	123	134	132	137	119	113	114	118	116
Italian Lira Positions	126	133	133	125	136	134	139	121	115	116	120	118
Japanese Yen Positions	127	134	134	126	137	135	140	122	116	117	121	119
Swiss Franc Positions	129	136	136	128	139	137	142	124	118	119	123	121
Sterling Positions	131	138	138	130	141	139	144	126	120	121	125	123
United States Dollar Positions Abroad	133	140	140	132	143	141	146	128	122	123	127	125
Foreign currencies acquired by the U.S Government without payment of dollars:												
Foreign currency transactions, summary and country uses	...	...	...	...	147	...	...	...	...	127	...	...
Foreign currency transactions, U.S. uses and trust funds	...	...	...	...	148	...	...	...	...	128	...	...
Financial operations of Government agencies and funds:												
Government corporations and other business-type activities:												
Statements of financial condition	137	...	...	...	150	...	...	...	...	...	...	...
Statements of income and retained earnings	...	144	...	...	...	145	...	...	...	...	...	...
Statements of accounts receivable	...	...	...	...	188	...	...	...	...	...	...	...
Statements of loans receivable	...	...	...	...	236	...	...	...	...	...	...	...
Federal credit programs:												
Direct sales and repurchases of loans	217	178	143	135	253	179	149	131	125	129	130	128
Direct and guaranteed loans outstanding	...	179	...	136	...	...	150	...	...	130	...	...
Trust funds:												
Civil Service Retirement and Disability Fund	...	...	144	...	...	180	...	...	126	...	...	...
Federal Old-Age and Survivors Insurance Trust Fund	...	...	145	...	...	181	...	...	127	...	...	...
Federal Disability Insurance Trust Fund	...	...	146	...	...	182	...	...	128	...	...	...
Federal Hospital Insurance Fund	...	...	148	...	...	184	...	...	130	...	...	...
Federal Supplementary Medical Insurance Trust Fund	...	...	149	...	...	185	...	...	131	...	...	...
Railroad Retirement Accounts	...	...	150	...	...	186	...	...	132	...	...	...
Unemployment Trust Fund	...	...	151	...	...	187	...	...	133	...	...	...
National Service Life Insurance Fund	...	...	153	...	...	189	...	...	135	...	...	...
Investments of specified trust accounts	...	...	154	...	...	190	...	...	136	...	...	...

☆ U.S. GOVERNMENT PRINTING OFFICE: 1981 — 341-468 /11

DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF
GOVERNMENT FINANCIAL OPERATIONS
OFFICE OF THE COMMISSIONER
WASHINGTON, D.C. 20226

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, $300

POSTAGE AND FEES PAID
DEPARTMENT OF THE TREASURY
TREAS - 553

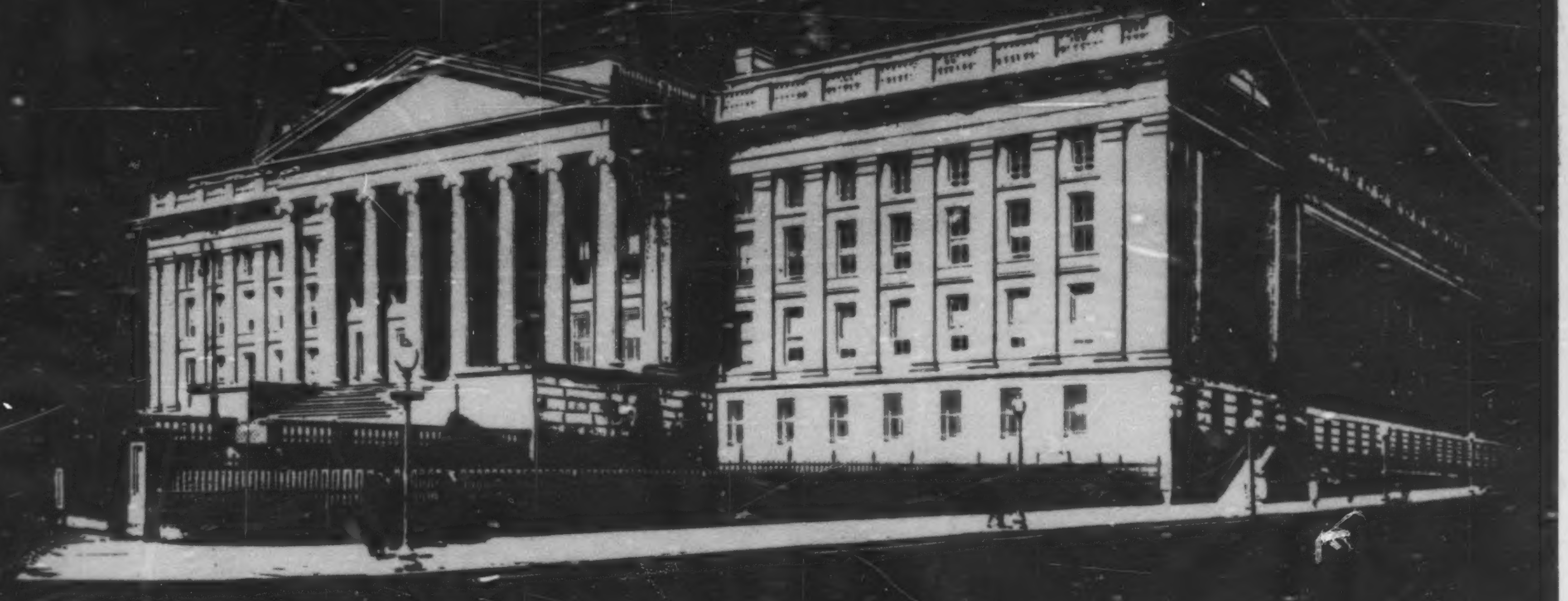
U.S. MAIL

FIRST CLASS

SERIES EE
UNITED STATES SAVINGS BONDS
K00000000EE
Take stock in America.
Buy U.S. Savings Bonds.

Treasury Bulletin

March 1981



UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

T 1. 3:

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U.S. Government Printing Office, Washington, D.C. 20402
Subscription per year $50.00 domestic, $62.50 foreign.
Single copy price ($4.25 domestic, $5.35 foreign.)

Treasury Bulletin

March 1981

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

Treasury Bulletin

[illegible]

[illegible]

CONTENTS

Page

Article - Treasury Financing Operations.......... VI

FEDERAL FISCAL OPERATIONS

FFO-1. - Summary of Fiscal Operations.......... 1
FFO-2. - Budget Receipts by Source.......... 3
Chart - Budget Receipts by Source.......... 5
FFO-3. - Budget Outlays by Agency.......... 6
FFO-4. - Undistributed Offsetting Receipts.......... 8
FFO-5. - Budget Outlays by Function.......... 9
FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)..... 11
FFO-7. - Trust Funds Transactions.......... 12
FFO-9. - Detail of Excise Tax Receipts.......... 13

ACCOUNT OF THE U.S. TREASURY

UST-1. - Status of the Account of the U.S. Treasury.......... 16
UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Account Balances....... 17
UST-3. - Gold Assets and Liabilities of the Treasury.......... 18

MONETARY STATISTICS

MS-1. - Currency and Coin in Circulation.......... 19

FEDERAL DEBT

FD-1. - Summary of Federal Debt.......... 20
FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt.......... 20
FD-3. - Interest-Bearing Public Debt.......... 21
FD-4. - Government Account Series.......... 22
FD-5. - Interest-Bearing Securities Issued by Government Agencies.......... 23
FD-6. - Participation Certificates.......... 24
FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt.......... 25
FD-8. - Debt Subject to Statutory Limitation.......... 25
FD-9. - Status and Application of Statutory Limitation.......... 26
FD-10. - Treasury Holdings of Securities.......... 27

PUBLIC DEBT OPERATIONS

PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities........ 29
PDO-2. - Offerings of Bills.......... 30
PDO-3. - New Money Financing through Regular Weekly Treasury Bills.......... 32
PDO-4. - Offerings of Public Marketable Securities.......... 34
PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount.......... 37
PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities.......... 41
PDO-7. - Disposition of Public Marketable Securities.......... 44
PDO-8. - Foreign Series Securities.......... 45
PDO-10. - Foreign Currency Series Securities Issued to Residents of Foreign Countries.... 48

CONTENTS

UNITED STATES SAVINGS BONDS

Page

SB-1. - Sales and Redemptions by Series, Cumulative 49

SB-2. - Sales and Redemptions by Periods, All Series Combined 49

SB-3. - Sales and Redemptions by Periods, Series E through K 50

SB-4. - Redemptions of Matured and Unmatured Savings Bonds 52

SB-5. - Sale and Redemptions by Denominations Series E and H Combined 53

UNITED STATES SAVINGS NOTES

SN-1. - Sales and Redemptions by Periods 54

OWNERSHIP OF FEDERAL SECURITIES

OFS-1. - Distribution of Federal Securities 55

OFS-2. - Estimated Ownership of Public Debt Securities 56

TREASURY SURVEY OF OWNERSHIP

TSO-1. - Summary of Federal Securities 57

TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution 58

TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue 58

TSO-4. - Securities Issued by Government Agencies 60

TSO-5. - Securities Issued by Government-Sponsored Agencies and D.C. 60

MARKET QUOTATIONS ON TREASURY SECURITIES

MQ-1. - Treasury Bills 61

MQ-2. - Treasury Notes 61

MQ-3. - Treasury Bonds 63

Chart - Yield of Treasury Securities 64

AVERAGE YIELDS OF LONG-TERM BONDS

AY-1. - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds 65

Chart - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds 66

INTERNATIONAL FINANCIAL STATISTICS

IFS-1. - U.S. Reserve Assets 67

IFS-2. - Selected U.S. Liabilities to Foreigners 68

IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries by Area 69

IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and other Residents of Foreign Countries 70

IFS-5. - U.S. Position in the International Monetary Fund 71

IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar 72

CONTENTS

CAPITAL MOVEMENTS

Page

LIABILITIES TO FOREIGNERS REPORTED BY BANKS - U.S.

CM-I-1. - Total Liabilities by Type of Holder.................... 75
CM-I-2. - Total Liabilities by Type, Payable in Dollars - Part A.................... 76
CM-I-2. - Total Liabilities to Nonmonetary International and Regional Organizations by Type, Payable in Dollars - Part B.................... 77
CM-I-3. - Total Liabilities by Country.................... 78
CM-I-4. - Total Liabilities by Type and Country.................... 79

CLAIMS ON FOREIGNERS REPORTED BY BANKS IN THE UNITED STATES

CM-II-1. - Total Claims by Type (Old Series).................... 80
CM-II-2. - Total Claims by Type (New Series).................... 80
CM-II-3. - Total Claims by Country.................... 81
CM-II-4. - Total Claims by Type and Country Reported by Banks in the U.S.................... 82
CM-II-5. - Banks' Own Claims, by Type.................... 83
CM-II-6. - Banks' Own Claims by Type and Country Payable in Dollars.................... 84
CM-II-7. - Domestic Customers' Claims by Type.................... 85

SUPPLEMENTARY LIABILITIES AND CLAIMS DATA REPORTED BY BANKS - U.S.

CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately.................... 86
CM-III-2. - Dollar Claims on Nonbanking Foreigners.................... 87

LIABILITIES TO FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-IV-1. - Total Liabilities by Type.................... 88
CM-IV-2. - Total Liabilities by Country.................... 89
CM-IV-3. - Total Liabilities by Type of Country.................... 90

CLAIMS ON FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-V-1. - Total Claims, by Type.................... 91
CM-V-2. - Total Claims, by Country.................... 92
CM-V-3. - Total Claims, by Type and Country.................... 93

TRANSACTIONS IN LONG-TERM SECURITIES BY FOREIGNERS

CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities.................... 94
CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities.................... 94
CM-VI-3. - Net Foreign Transactions in Marketable U.S. Treasury Bonds and Notes by Country... 95
CM-VI-4. - Estimated Foreign Holdings of Marketable U.S. Treasury Bonds and Notes by Country.. 96
CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds.................... 97
CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country.................... 98
CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country.................... 99
CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country.................... 100
CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, Latest Date.................... 101
CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, Latest Year.................... 102

CONTENTS

FOREIGN CURRENCY POSITIONS

Page

SUMMARY POSITIONS

FCP-I-1. - Nonbanking Firms' Positions........ 104
FCP-I-2. - Weekly Bank Positions........ 104
FCP-I-3. - Monthly Bank Positions........ 104

CANADIAN DOLLAR POSITIONS

FCP-II-1. - Nonbanking Firms' Positions........ 105
FCP-II-2. - Weekly Bank Positions........ 105
FCP-II-3. - Consolidated Monthly Bank Positions........ 106

FRENCH FRANC POSITIONS

FCP-III-1. - Nonbanking Firms' Positions........ 107
FCP-III-2. - Weekly Bank Positions........ 107
FCP-III-3. - Consolidated Monthly Bank Positions........ 108

GERMAN MARK POSITIONS

FCP-IV-1. - Nonbanking Firms' Positions........ 109
FCP-IV-2. - Weekly Bank Positions........ 109
FCP-IV-3. - Consolidated Monthly Bank Positions........ 110

ITALIAN LIRA POSITIONS

FCP-V-1. - Nonbanking Firms' Positions........ 111
FCP-V-2. - Weekly Bank Positions........ 111

JAPANESE YEN POSITIONS

FCP-VI-1. - Nonbanking Firms' Positions........ 112
FCP-VI-2. - Weekly Bank Positions........ 112
FCP-VI-3. - Consolidated Monthly Bank Positions........ 113

SWISS FRANC POSITIONS

FCP-VII-1. - Nonbanking Firms' Positions........ 114
FCP-VII-2. - Weekly Bank Positions........ 114
FCP-VII-3. - Consolidated Monthly Bank Positions........ 115

STERLING POSITIONS

FCP-VIII-1. - Nonbanking Firms' Positions........ 116
FCP-VIII-2. - Weekly Bank Positions........ 116
FCP-VIII-3. - Consolidated Monthly Bank Positions........ 117

UNITED STATES DOLLAR POSITIONS ABROAD

FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions........ 118
FCP-IX-2. - Weekly Bank Foreign Office Positions........ 118
FCP-IX-3. - Monthly Bank Foreign Office Positions........ 119

CONTENTS

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

GOVERNMENT CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Page

GA-I-1. - Statements of Financial Condition 121

FEDERAL CREDIT PROGRAMS

GA-II-1. - Direct Sales and Repurchases of Loans 203

TRUST FUNDS

GA-III-1. - Civil Service Retirement and Disability Fund 204

GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund 205

GA-III-3. - Federal Disability Insurance Trust Fund 206

GA-III-4. - Federal Hospital Insurance Trust Fund 208

GA-III-5. - Federal Supplementary Medical Insurance Trust Fund 209

GA-III-6. - Railroad Retirement Accounts 210

GA-III-7. - Unemployment Trust Fund 211

GA-III-8. - National Service Life Insurance Fund 213

GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities 214

Cumulative Table of Contents 215

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Auction of 2-year Notes

On February 17 the Treasury announced that it would auction $4,750 million of 2-year notes to refund $2,461 million of notes maturing February 28, 1981, and to raise $2,289 million new cash. The notes offered were Treasury Notes of Series N-1983, to be dated March 2, 1981, due February 28, 1983, with interest payable on August 31 and February 28 in each year until maturity. A coupon rate of 13-7/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EST, February 24 and totaled $9,819 million, of which $4,754 million was accepted at yields ranging from 13.94%, price 99.890, up to 14.00%, price 99.789. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 13.97%, price 99.839. These totaled $1,067 million. The $4,754 million of accepted tenders also included $384 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $4,754 million of tenders accepted in the auction process, $426 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities, and $186 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000.

Auction of 5-Year 2-Month Notes

On February 19 the Treasury announced that it would auction $3,250 million of 5-year 2-month notes to raise new cash. The notes offered were Treasury Notes of Series D-1986, to be dated March 4, 1981, due May 15, 1986, with interest payable on November 15 and May 15 in each year until maturity. A coupon rate of 13-3/4% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EST, February 26 and totaled $7,939 million, of which $3,254 million was accepted at yields ranging from 13.74%, price 99.865, up to 13.81%, price 99.610. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 13.79%, price 99.683. These totaled $448 million.

In addition to the $3,254 million of tenders accepted in the auction process, $195 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

52-Week Bills

On February 13 tenders were invited for approximately $4,500 million of 364-day Treasury bills to be dated February 26, 1981, and to mature February 25, 1982. The issue was to refund $4,020 million of bills maturing February 26 and to raise $480 million new cash. Tenders were opened on February 19. They totaled $6,780 million, of which $4,500 million was accepted, including $252 million of noncompetitive tenders from the public and $1,228 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. An additional $736 million was issued to Federal Reserve banks as agents for foreign and international monetary authorities for new cash. The average bank discount rate was 12.801%.

Cash Management Bills

On February 13, tenders were invited for approximately $4,000 million of 114-day bills to be issued February 24, 1981, representing an additional amount of bills dated June 24, 1980, maturing June 18, 1981. The issue was to raise new cash. Tenders were opened on February 18. They totaled $8,635 million, of which $4,002 million was accepted. The average bank discount rate was 14.691%.

On February 27, tenders were invited for approximately $3,000 million of 38-day bills to be issued March 9, 1981, representing an additional amount of bills dated October 16, 1980, maturing April 16, 1981. The issue was to raise new cash. Tenders were opened on March 4. They totaled $9,397 million, of which $3,000 million was accepted. The average bank discount rate was 14.618%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in February totaled $34,200 million. These issues were offered for cash and in exchange for bills maturing in the amount of $31,550 million. In the 13-week series there were four issues of $4,300 million. In the 26-week series there were four issues of $4,300 million. Average rates for the new issues are shown in the following table.

Date of Issue	Annual Average Rate (Bank Discount Basis)	
1981	13-week	26-week
February 5	14.657	13.735
12	15.397	14.430
19	15.464	14.760
26	14.103	13.611

Treasury Bills (Other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Treasury Financing Operations-Continued

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington D.C. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar-denominated foreign series securities issued to official institutions in February totaled $1,088 million, consisting of 4 bills. Redemptions during the month totaled $906 million. At the end of February, dollar-denominated foreign series securities outstanding totaled $17,549 million. (Details are shown on page 47.)

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) (1-2)	Public debt securities	Agency securities	Investments of Government accounts 3/	Total (4+5-6)	Within general account of the U.S. Treasury 4/	U.S. Treasury operating cash	Special drawing rights 5/	Other	Gold tranche drawing rights 6/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,026
T.Q.	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979	465,955r	7/493,607r	7/-27,652r	56,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980	520,050	579,011	-58,961	81,182	-616	10,051	70,515	-	-3,186	-186	3,633	94
1981 (Est.)	607,525	662,740	-55,215	78,592	-512	6,081	72,000	-	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	711,780	739,296	-27,516	66,411	-1,145	20,266	45,000	-	n.a.	n.a.	n.a.	n.a.
1980-Jan.	43,429	47,877 r	-4,448 r	2,579	-22	-7,644	5,201	-	678	-21	1,220	6
Feb.	37,862	47,208	-9,346	6,896	-35	4,796	2,066	-	-5,914	-35	-93	35
Mar.	33,351	46,566	-13,215	8,860	-18	-2,961	11,802	-	-2.535	-155	742	-1,284
Apr.	61,097	51,237	9,860	6,558	-87	-1,839	4,632	-	10,276	16	2,151	1,099
May	36,071	50,198	-14,127	7,908	-35	2,523	5,350	-	-7,768	47	-2,180	60
June	59,055	46,702	12,353	-303	-103	4,209	-4,615	-	3,430	-13	129	27
July	37,348	52,409	-15,062	4,068	-83	-5,751	9,737	-	-3,661	-40	330	25
Aug.	44,259	50,755	-6,496	11,741	-34	597	11,111	-	2,063	17	261	123
Sept.	53,544	47,289	6,255	14,278	-36	7,982	6,260	-	8,495	-2	1,173	26
Oct.	38,923	56,304	-17,382	488	-24	-4,293	4,758	-	-8,312	-68	-129	21
Nov.	39,175	48,049	-8,874	5,562	-28	-3,697	9,231	-	-5,452	-85	1,364	96
Dec.	48,903	56,202	-7,299	16,458	-88	2,702	13,668	-	5,079	-494	-474	6,374
1981-Jan.	52,214	59,099	-6,884	3,863	-21	-2,930	6,772	-	1,612	1,018	474	-5,356
Fiscal 1981 to date	179,216	219,655	-40,439	26,372	-161	-8,217	34,428	-	-7,073	371	1,235	1,135

Fiscal year or month	Means of financing--net transactions--Con.			Selected balances end of period					
						Federal securities			
	Other 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing (7-8-9-10-11 -12+13+14)	General account of the U.S. Treasury 4/	U.S. Treasury operating cash	Public debt securities	Agency securities 10/	Investments of Government accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	363,045
1974	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q.	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979	3,316r	-8,897	27,652r	-	24,176	826,519	7,232	189,162	644,589
1980	1,426	-12,625	58,961	-	20,990	907,701	6,616	199,212	715,105
1981 (Est.)	n.a.	n.a.	55,215	-	-	986,294	6,104	205,293	787,105
1982 (Est.)	n.a.	n.a.	27,516	-	-	1,052,705	4,959	225,559	832,105
1980-Jan.	1,796	-555	4,559	-	16,602	847,695	7,046	185,979	668,762
Feb.	2,325	-1,051	9,346	-	10,688	854,591	7,011	190,775	670,827
Mar.	1,505	-3,323	13,215	-	8,156	863,451	6,993	187,816	682,630
Apr.	-441	-508	-9,860	-	18,430	870,009	6,905	189,653	687,261
May	1,072	-2,136	14,127	-	10,662	877,917	6,871	192,176	692,611
June	-3,822	-343	-12,353	-	14,092	877,616	6,768	196,385	687,997
July	3,294	-1,315	15,062	-	10,432	881,682	6,685	190,634	697,734
Aug.	-341	-1,810	6,496	-	12,494	893,424	6,651	191,231	708,844
Sept.	-1,027	-1,796	-6,255	-	20,990	907,701	6,616	199,212	715,105
Oct.	3,869	267	17,382	-	12,678	908,190	6,592	196,919	719,862
Nov.	-2,634	-1,800	8,874	-	7,226	913,752	6,564	191,223	729,094
Dec.	-717	4,833	7,299	-	12,305	930,210	6,476	193,925	742,761
1981-Jan.	4,586	-6,725	6,684	-	13,917	934,073	6,455	190,995	749,533
Fiscal 1981 to date	5,103	-3,424	40,439	-	13,917	934,073	6,455	190,995	749,533

Footnotes on following page.

FEDERAL FISCAL OPERATIONS

Footnotes to Table FFO-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, FY 1982, released on January 15, 1981, by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-6.

4/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

5/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

6/ Represents activity of the International Monetary Fund.

7/ The joint Treasury-Office of Management and Budget Press Statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are $493.6 billion for outlays and -$27.7 billion for the deficit.

8/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

9/ Includes: Seigniorage: increment of gold· fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest: fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis: and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation from September 17, 1974, through September 30, 1980.

10/ For detail see Table FD-6.

n.a. Not available. r Revised.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net Budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,599	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,960	102,589	518	102,071
1979	465,955r	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980	520,050	223,802	63,746	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981 (Est.)	607,525	261,711	69,992	47,690	284,013	74,163	8,154	66,009	350,022	158,980	521	158,459
1982 (Est.)	711,780	307,304	78,733	54,360	33,677	73,362	8,714	64,648	396,325	n.a.	n.a.	183,947
1980-Jan.	43,429	17,821	9,061	26	26,856	2,702	465	2,237	29,093	9,502	-	9,502
Feb.	37,862	19,473	1,230	5,181	15,522	2,117	697	1,420	16,942	14,439	-	14,439
Mar.	33,351	18,085	2,998	12,027	9,056	10,255	747	9,508	18,565	10,541	-	10,541
Apr.	61,097	17,143	24,937	10,592	31,488	10,264	1,073	9,171	40,659	13,651	-	13,651
May	36,071	18,111	2,101	10,937	9,275	1,866	635	1,230	10,505	15,349	-	15,349
June	59,055	19,795	9,380	1,385	27,791	16,251	447	15,804	43,594	10,604	507	10,097
July	37,348	19,517	1,580	1,324	19,773	2,673	537	2,136	21,909	8,439	-	8,439
Aug.	44,259	19,220	1,103	796	19,527	1,848	481	1,367	20,894	15,103	-	15,103
Sept.	53,544	18,732	8,632	429	26,936	9,531	647	8,884	35,820	11,725	-	11,725
Oct.	38,923	20,237	1,454	541	21,150	2,598	1,314	1,284	22,435	9,626	-	9,626
Nov.	39,175	20,379	673	201	20,851	1,774	771	1,003	21,854	10,774	-	10,774
Dec.	48,903	22,844	1,150	269	23,725	10,155	768	9,387	33,112	10,055	-	10,055
1981-Jan.	52,214	20,896	10,121	54	30,964	2,826	667	2,158	33,122	12,914	-	12,914
Fiscal 1981 to date	179,216	84,356	13,398	1,065	96,690	17,353	3,520	13,832	110,522	43,370	-	43,370

Fiscal year or month	Social insurance taxes and contributions--Continued										
	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts										
	Gross	Refunds	Net	Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supple-mentary medical insurance	Federal employees retirement	Other retirement	Total
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,572
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981 (Est.)	2,592	-*	2,592	161,051	16,409	-71	16,338	3,314	4,043	77	7,435
1982 (Est.)	n.a.	n.a.	3,052	186,999	n.a.	n.a.	19,642	3,873	4,073	78	8,023
1980-Jan.	23	*	23	9,526	676	1	675	250	319	5	574
Feb.	385	-	385	14,824	1,491	1	1,490	228	309	6	543
Mar.	207	*	207	10,747	212	5	208	239	300	5	544
Apr.	17	*	17	13,667	1,664	18	1,646	241	326	5	573
May	403	*	403	15,752	4,511	16	4,495	231	304	5	540
June	*	*	-*	10,097	186	9	177	238	273	8	519
July	27	*	27	8,466	1,232	3	1,229	255	297	5	558
Aug.	409	*	409	15,512	2,425	3	2,423	265	336	11	612
Sept.	214	*	214	11,939	301	3	299	269	355	-1	622
Oct.	19	*	19	9,645	1,070	2	1,068	271	292	6	573
Nov.	415	-*	415	11,189	1,501	2	1,499	255	295	4	554
Dec.	213	*	213	10,268	226	1	224	268	314	4	586
1981-Jan.	45	*	45	12,959	775	1	773	266	362	4	631
Fiscal 1981 to date	691	*	691	44,061	3,571	6	3,565	1,060	1,263	18	2,340

Footnotes at end of table.

Table FFO-2. - Budget Receipts by Source-Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions--Con.	Excise taxes								
		Miscellaneous 2/			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,809	1,528	2	1,526	7,322	133	7,189
1980	160,747	15,709	146	15,563	1,877	3	1,874	6,761	142	6,620
1981 (Est.)	184,824	37,077	156	36,921	317	1	316	7,035	154	6,881
1982 (Est.)	214,664	n.a.	n.a.	56,184	3,795	-	2,795	10,509	147	10,362
1980-Jan.	10,775	738	13	725	127	-	127	576	-	576
Feb.	16,857	688	6	662	157	1	156	558	25	533
Mar.	11,499	678	78	600	145	*	145	534	13	521
Apr.	15,886	1,563	-51	1,613	140	*	140	592	86	506
May	20,787	1,637	9	1,627	256	*	255	597	3	595
June	10,793	1,752	1	1,752	136	*	136	609	13	596
July	10,253	1,966	25	1,941	156	*	156	546	-	546
Aug.	18,546	2,040	11	2,029	156	*	155	475	*	474
Sept.	12,860	2,047	11	2,035	160	*	160	520	*	520
Oct.	11,283	2,185	14	2,171	-	-	-	584	-	584
Nov.	13,242	1,643	7	1,636	6	1	5	433	9	424
Dec.	11,078	1,845	17	1,828	-	-	-	541	-	541
1981-Jan.	14,363	1,872	9	1,863	-	-	-	634	-	634
Fiscal 1981 to date	49,967	3/7,553r	47	7,506	6	1	5	2,191	9	2,182

Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund												
	Gross	Refunds	Net	Net excise taxes	Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earining by Federal Reserve banks	All other	Total
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,854	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	4/ 935	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	5/2,576	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	925r	9,252r
1980	272	-	272	24,329	6,498	109	6,389	7,482	308	7,174	11,767	975	12,742
1981 (Est.)	275	-	275	44,393	7,018	109	6,909	7,753	314	7,439	13,069	869	13,939
1982 (Est.)	292	-	292	69,633	n.a.	n.a.	7,668	n.a.	n.a.	7,800	14,710	980	15,690
1980-Jan.	20	-	20	1,468	513	4	509	629	17	611	903	89	992
Feb.	26	-	26	1,378	513	7	506	543	24	519	1,563	98	1,661
Mar.	23	-	23	1,289	498	5	494	609	25	584	833	87	920
Apr.	11	-	11	2,269	471	12	459	580	21	559	1,180	85	1,265
May	24	-	24	2,502	631	8	623	590	33	557	1,005	93	1,098
June	19	-	19	2,497	515	13	502	639	28	611	990	63	1,057
July	18	-	18	2,662	635	12	623	691	28	663	1,159	81	1,240
Aug.	28	-	28	2,686	603	8	595	652	35	617	865	53	918
Sept.	19	-	19	2,734	622	12	611	639	34	605	855	59	914
Oct.	24	-	24	2,778	618	9	610	696	42	654	1,097	66	1,163
Nov.	15	-	15	2,080	552	9	543	568	22	546	827	82	909
Dec.	22	-	22	2,391	527	10	517	670	38	632	1,087	87	1,174
1981-Jan.	26	-	26	2,523	540	4	535	666	31	635	965	70	1,035
Fiscal 1981 to date	87	-	87	9,780	2,238	32	2,205	2,600	132	2,467	3,976	298r	4,274

---

* Less than $500,000.

r Revised. n.a. Not available

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, FY 1982, released on January 15, 1981, by the Office of Management and Budget.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1976, these taxes were included in "Other."

2/ Estimate figures include $6,811 million from the recently enacted windfall profits tax for 1980 and $26,145 million for 1981 and $30 million for the Inland waterway trust fund for 1981.

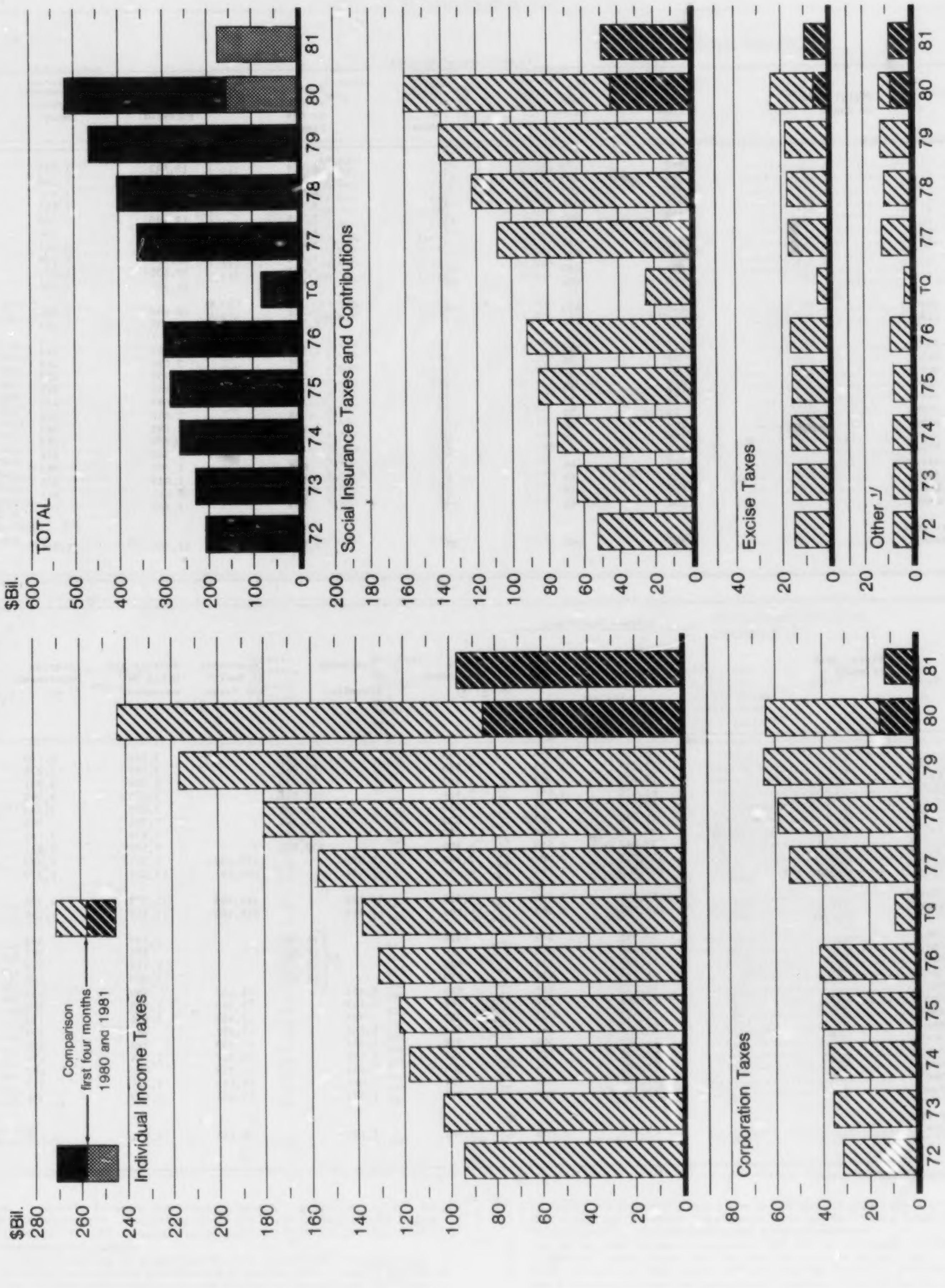
3/ Includes $7.7 million in National Recreational Boating Safety and Facilities Improvement Fund reclassified in January, 1981, from Net miscellaneous receipts-All other.

4/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

5/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1972-1981



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1972	487	173	55	4,269	10,943	1,250
1973	540	183	49	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,221	3,850	534
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1,091r	480	80	2,631r	20,636r	4,072
1980	1,218	564	95	7,538	24,555	3,756
1981 (Est.)	1,448	673	108	6,212	20,897	2,996
1982 (Est.)	1,423	734	111	6,348	28,038	3,222
1980-Jan.	111	68	7	1,668	3,785	269
Feb.	92	38	9	629	2,054	265
Mar.	91	40	11	487	1,732	308
Apr.	113	39	7	256	1,901	365
May	92	57	7	257	2,089	421
June	89	50	7	-158	2,632	340
July	108	60	11	1,176	1,195	363
Aug.	95	38	8	702	1,374	283
Sept.	135	42	6	308	1,340	264
Oct.	72	44	7	617	1,785	283
Nov.	95	64	8	553	1,829	305
Dec.	114	55	9	856	3,415	241
1981-Jan.	104	44	10	523	5,212	184
Fiscal 1981 to date	385	208	35	2,547	12,241	1,014

Fiscal year or month	Defense Department		Energy Department 1/ 2/	Department of Education 3/	Department of Health and Human Services 3/	Housing and Urban Development Department	Interior Department 2/ 4/
	Military	Civil					
1972	75,150	1,530	2,545	71,779		3,642	1,180
1973	73,297	1,703	2,558	82,042		3,592	-2,236
1974	77,625	1,682	2,493	93,735		4,786	-4,881
1975	85,420	2,051	3,524	112,411		7,475	2,162
1976	88,036	2,124	3,888	128,785		7,079	2,293
T.Q.	21,926	583	1,000	34,341		1,394	788
1977	95,650	2,280	5,252	147,455		5,838	3,152
1978	103,042	2,553	6,286	162,856		7,589	3,821
1979	115,013	2,887r	7,889	10,885r	170,297r	9,222r	4,087
1980	132,840	3,298	6,457	13,124	194,691	12,576	4,377
1981 (Est.)	157,600	3,360	9,726	14,826	227,328	13,305	4,704
1982 (Est.)	180,000	3,383	14,109	15,713	258,180	15,507	4,138
1980-Jan.	10,955	252	-578	5/ 16,888		1,235	385
Feb.	10,940	218	520	17,041		579	303
Mar.	11,460	232	432	16,572		1,113	318
Apr.	11,357	239	639	17,667		1,397	360
May	11,273	246	619	1,164	16,447	889	437
June	11,582	268	747	1,143	15,368	1,110	366
July	11,439	282	551	828	17,455	1,456	237
Aug.	11,402	271	717	1,164	17,992	961	332
Sept.	11,345	364	729	1,326	17,153	726	481
Oct.	12,705	179	746	1,126	19,017	1,348	436
Nov.	11,601	276	644	1,454	16,918	922	487
Dec.	12,281	333	964	1,010	19,132	1,344	377
1981-Jan.	12,424	267	949	1,583	19,081	1,497	314
Fiscal 1981 to date	49,011	1,055	3,303	5,172	74,148	5,112	1,614

Footnotes at end of table.

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department	State Department	Transportation Department	Treasury Department: Interest on the public debt	Treasury Department: Other 2/	Environmental Protection Agency
1972	1,180	10,033	568	7,531	21,849	275	763
1973	1,531	8,639	591	8,183	24,167	6,792	1,114
1974	1,797	8,966	730	8,112	29,319	6,674	2,032
1975	2,067	17,649	844	9,247	32,665	8,605	2,530
1976	2,242	25,742	1,061	11,936	37,063	7,256	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979	2,527	22,650	1,548	15,486	59,837	5,151 r	4,800
1980	2,632	29,751	1,912	18,963	74,860	1,782	5,602
1981 (Est.)	2,680	37,588	2,142	21,800	94,100	-2,934	5,542
1982 (Est.)	2,658	34,479	2,596	19,971	106,500	-2,169	5,799
1980-Jan.	232	2,118	108	1,786	5,125	39	479
Feb.	199	2,458	186	1,163	5,475	-122	427
Mar.	205	2,482	154	1,325	5,427	250	419
Apr.	262	2,486	186	1,532	5,764	1,820	482
May	234	2,465	185	1,299	5,837	91	474
June	202	2,555	86	1,671	10,678	-778	445
July	231	3,494	233	1,741	5,485	1,330	485
Aug.	188	2,887	137	1,589	5,585	-421	462
Sept.	203	3,360	103	1,855	5,697	-681	473
Oct.	309	2,806	266	2,090	5,959	1,327	510
Nov.	190	2,161	122	1,690	6,069	-444	490
Dec.	199	2,883	162	1,764	11,886	-942	512
1981-Jan.	226	2,944	90	3,672	6,216	-994	423
Fiscal 1981 to date	925	10,794	639	9,216	30,130	-1,053	1,935

Fiscal year or month	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 2/	Undistributed offsetting receipts 6/ 7/: Rents and royalties on the Outer Continental Shelf lands 4/	Undistributed offsetting receipts 6/ 7/: Other	Total
1972	589	3,422	10,710	9,878	-	-7,858	232,021
1973	468	3,311	11,968	11,832	-	-8,379	247,074
1974	-276	3,252	13,337	13,988	-	-9,893	269,620
1975	-624	3,267	16,575	18,433	-2,428	-11,670	326,185
1976	-92	3,670	18,415	19,003	-2,662	-12,042	366,439
T.Q.	3	953	3,957	5,851	-1,311	-1,255	94,729
1977	-31	3,944	18,019	19,884	-2,374	-12,679	402,725
1978	83	3,980	18,962	25,396	-2,259	-13,514	450,836
1979	145 r	4,187	19,887	26,614 r	-3,267	-15,222	493,607 r
1980	169	4,850	21,135	34,762	-4,662	-17,832	579,011
1981 (Est.)	86	5,283	22,500	38,565	-7,800	-19,995	662,740
1982 (Est.)	17	6,360	24,430	37,691	-9,900	20,042	739,296
1980-Jan.	-115	417	800	3,120	-798	-369	47,988
Feb.	56	408	2,772	2,461	-334	-611	47,208
Mar.	153	416	743	2,908	-70	-645	46,566
Apr.	-169	398	2,004	2,786	-57	-597	51,237
May	53	397	2,792	3,219	-181	-663	50,198
June	144	452	630	2,975	-171	-5,733	46,702
July	-170	423	1,713	2,877	-157	-436	52,409
Aug.	87	456	2,655	2,653	-178	-683	50,755
Sept.	168	356	744	2,811	-725	-1,275	47,289
Oct.	-248	479	2,857	4,216	-1,931	-699	56,305
Nov.	167	425	717	2,590	-538	-747	48,049
Dec.	65	499	3,028	3,415	-1,199	-6,201	56,202
1981-Jan.	-189	381	1,921	2,946	-198	-534	59,099
Fiscal 1981 to date	-204	1,784	8,523	13,168	-3,866	-8,181	219,655

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Current Budget Estimates, FY 1982, released on January 15, 1981, by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts: figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1,1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville power administration and other power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year-to-date figures may not add due to budget realignments.

3/ Individual agency totals will be detailed as soon as available.

4/ Prior to January 1975, rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department.

5/ Fiscal Year 1980 actual figures shown include outlays of the Education Department and Department of Health and Human Services.

6/ Reported on an annual basis.

7/ For content see Table FFO-4.

r Revised.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health & Human Services	Office of Personnel Management	Other 1/	Total	Defense Department	Health & Human Services			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816.	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	262
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	417
1981 (Est)	1,702	3,105	24	4,831	8	1,684	394	1,383	337
1982 (Est)	1,910	3,127	24	5,061	9	1,267	285	2,061	433
1980-Jan	110	188	61	359	-	16	2	7	3
Feb	126	213	62	401	-	80	13	8	5
Mar	125	297	90	514	2	50	11	8	4
Apr	119	238	61	418	-	88	12	4	6
May	129	198	62	390	-	82	10	4	4
June	126	267	61	453	2	643	204	512	187
July	126	229	62	417	-	18	2	4	3
Aug	133	247	93	474	-	100	14	7	4
Sept	130	198	777	1,104	2	63	8	3	6
Oct	128	284	-64	476	-	75	58	8	4
Nov	129	242	63	435	-	85	31	10	4
Dec	128	233	69	430	2	545	119	543	181
1981-Jan	141	290	68	499	-	18	2	4	4
Fiscal 1981 to date	526	1,048	264	1,839	2	723	210	565	193

Fiscal year or month	Interest credited to certain Government accounts - Continued									Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total 3/		
	Unemployment Trust Fund	Black Lung Disability Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980	859	-	1,027	33	585	4,921	355	463	12,045	4,662	22,494
1981 (Est)	1,222	-	1,112	31	664	5,719	309	572	13,435	7,800	27,796
1982 (Est)	1,503	-	1,020	29	687	7,133	220	518	15,165	9,900	31,863
1980-Jan	-31r	-	3	*	*	4	3	1	8r	798	1,165r
Feb	28	-	6	*	3	56	10	2	210	334	945
Mar	-22	-	11	*	*	18	1	5	132	70	714
Apr	19	-	14	*	2	30	1	3	179	-57	654
May	55	-	25	*	1	88	*	6	274	181	845
June	360	-	456	16	291	2,370	8	232	5,280	171	5,905
July	-24	-	1	*	*	3	11	1	19	157	594
Aug	15	-	7	*	3	60	-6	5	209	178	860
Sept	11	-	12	*	*	19	43	4	171	725	2,000
Oct	-19	-	9	*	1	27	54	5	223	1,931r	2,630
Nov	15	-	26	*	*	68	70	4	312	538	1,285
Dec	532	-	510	15	309	2,686	32	298	5,772	1,199	7,400
1981-Jan	6	-	-6	-	*	5	1	1	35	198	732
Fiscal 1981 to date	534	-	539	15	311	2,786	156	308	6,342	3,866	12,047

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on Current Budget Estimates, FY 1982, released on January 15, 1981, by the Office of Management and Budget. Estimates in detail are not available.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000. r Revised.

Table FFO-6. - Budget Outlays by Function

(In millions of dollars)

Function	F.Y. 1980									F.Y. 1981					Comparable period fiscal 1980
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Cumulative to date 1/	
National defense															
Outlays	11,189	11,259	11,735	11,622	11,598	12,017	12,188	11,536	11,499	13,167	11,945	12,752	12,658	50,523	43,251
Proprietary receipts from the public	6	-83	6	35	-50	-129	-523	165	151	-137	-131	-144	26	-386	-316
Intrabudgetary transactions	-*	-1	2	5	-5	-3	1	-3	-14	10	-2	-3	-2	3	8
Total	11,195	11,174	11,742	11,593	11,543	11,885	11,666	11,698	11,636	13,040	11,812	12,605	12,682	50,140	42,943
International affairs															
Outlays	1,647r	987	2,038	1,654	1,255	1,589	2,568	1,128	1,883	1,440	1,213	2,783	951	6,387	5,974
Proprietary receipts from the public	-840	-102	-989	-817	-607	-1,239	-1,119	-582	-1,205	-447	-539	-1,500	-555	-3,041	-1,911
Intrabudgetary transactions	-	-	-	-	-	-26	-4	-1	-147	-8	-	-33	-	-42	-43
Total	807r	885	1,048	837	648	325	1,445	546	532	984	674	1,249	396	3,303	4,019
General science, space, and technology															
Outlays	528	545	526	508	516	527	503	556	391	589	549	618	441	2,196	1,928
Proprietary receipts from the public	-*	*	-*	-*	-*	-*	-*	-	-	*	-	-*	-*	-*	-2
Total	528	545	526	508	516	527	503	556	391	588	549	618	440	2,195	1,927
Energy															
Outlays	587	626	541	729	703	750	730	756	758	754	716	923	1,153	3,546	2,287
Proprietary receipts from the public	-148	-156	-230	-104	-80	-93	-111	-111	-122	-123	-89	-78	-238	-528	-528
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-6	-	-	-	-	-	-
Total	439	471	311	625	624	657	619	645	630	631	627	845	915	3,018	1,759
Natural resources and environment															
Outlays	1,237	1,136	1,182	1,278	1,310	1,294	1,437	1,528	1,544	1,578	1,366	1,460	1,287	5,690	5,629
Proprietary receipts from the public	-51	-164	-197	-150	-170	-130	-109	-242	-212	-153	-262	-109	-135	-659	-671
Intrabudgetary transactions	-19	-11	-15	-5	-10	-6	-12	-10	-17	-19	-17	-26	-18	-80	-64
Total	1,167	961	970	1,123	1,130	1,159	1,316	1,275	1,314	1,406	1,086	1,325	1,134	4,951	4,894
Agriculture															
Outlays	1,431	216	303	138	480	660	-245	-115	-136	192	868	1,386	2,937	5,384	3,809
Proprietary receipts from the public	1	-53	37	18	-2	-37	-2	-16	-47	28	11	-31	46	54	-57
Total	1,432	163	340	156	478	623	-247	-131	-184	221	878	1,355	2,984	5,438	3,753
Commerce and housing credit															
Outlays	678r	-114	582	699	1,135	928	784	91	-22	1,629	-354	1,055	990	3,321	3,498
Proprietary receipts from the public	-4	-8	-3	-3	-2	-4	-3	-3	-3	-2	-3	-4	-2	-11	-11
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-	-	-	*	-	-*	-*	-1	-1
Total	674r	-122	579	696	1,133	924	781	88	-26	1,626	-357	1,051	988	3,309	3,485
Transportation															
Outlays	1,950	1,314	1,507	1,694	1,459	1,881	1,990	1,818	2,120	2,115	1,838	1,911	3,881	9,746	7,577
Proprietary receipts from the public	-36	-36	-34	-39	-39	-35	-42	-40	-43	-48	-30	-42	-71	-191	-136
Intrabudgetary transactions	-	-*	-3	-	-	-	-	-	-	-	-	-	-	-	-71
Total	1,914	1,278	1,469	1,655	1,419	1,846	1,948	1,778	2,077	2,066	1,808	1,870	3,810	9,554	7,370
Community and regional development															
Outlays	1,194	869	798	726	827	1,252	804	857	1,121	1,073	893	1,086	782	3,834	3,887
Proprietary receipts from the public	116	2	-137	3	10	-286	-65	98	8	-82	-39	-103	85	-139	-325
Intrabudgetary transactions	-6	-4	-50	-11	-1	-*	-146	-13	-2	-1	-7	-112	-	-120	-41
Total	1,304	868	611	718	836	966	593	941	1,128	989	847	872	867	3,575	3,521

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	F.Y. 1980									F.Y. 1981					Comparable period fiscal 1980
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Cumulative to date 1/	
Education, training, employment, and social services															
Outlays	3,098r	2,915	2,731	2,864	2,522	2,563	2,441	2,564	2,595	2,949	2,223	2,462	3,030	10,663	10,234
Proprietary receipts from the public	-6	-1	-4	-2	-2	-3	-6	-*	-	-1	-1	-*	-*	-3	-10
Total	3,092r	2,915	2,727	2,861	2,521	2,560	2,435	2,560	2,595	2,947	2,223	2,461	3,029	10,660	10,224
Health															
Outlays	5,554	5,121	6,045	5,652	5,520	5,509	5,704	5,582	5,983	6,136	5,520	6,584	6,194	24,435	20,873
Proprietary receipts from the public	1	-2	-4	-*	-4	-3	-2	-1	-5	-1	6	-11	4	*	-*
Intrabudgetary transactions	-575	-557	-1,296	-558	-547	-558	-659	-684	-694	-705	-636	-858	-688	-2,887	-2,250
Total	4,980	4,562	4,745	5,094	4,970	4,968	5,043	4,897	5,284	5,432	4,891	5,716	5,510	21,549	18,623
Income security															
Outlays	15,177r	16,285	15,833	16,465	16,117	16,847	17,945	18,181	17,651	18,392	17,256	19,968	19,441	75,057	60,095
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-	*	-	*	-*	-*	-*
Intrabudgetary transactions	-24	-349	-41	-9	-2	-1,697	-4	-181	-164	-31	-40	-1,024	-142	-1,237	-807
Total	15,152r	15,937	15,792	16,456	16,115	15,150	17,941	17,999	17,487	18,361	17,216	18,944	19,299	73,820	59,288
Veterans benefits and services															
Outlays	859	2,820	801	2,054	2,841	681	1,765	2,706	800	2,905	770	3,079	1,974	8,728	7,280
Proprietary receipts from the public	-56	-44	-55	-47	-46	-49	-49	-47	-53	-45	-50	-47	-50	-192	-187
Intrabudgetary transactions	-*	-*	-*	-*	-*	*	-	-	-	*	-1	-1	-*	-2	-1
Total	803	2,775	746	2,006	2,795	632	1,715	2,659	747	2,859	719	3,032	1,923	8,534	7,091
Administration of justice															
Outlays	402	348	368	418	397	363	400	353	350	466	349	383	383	1,581	1,566
Proprietary receipts from the public	-3	-1	-1	-1	-*	-*	-	-	-	*	-1	-*	-*	-2	-6
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	400	347	367	417	397	363	400	353	350	466	348	382	383	1,579	1,560
General government															
Outlays	311r	447	642	234	448	440	405	649	11,685	83	469	529	388	1,468	1,453
Proprietary receipts from the public	-6r	-41	-15	2	-32	-20	19	-1	-37	-29	6	-73	-9	-105	-172
Intrabudgetary transactions	16r	-12	-12	-7	-34	5	-11	-5	-11,219	-15	-11	-11	-23	-59	-1
Total	320r	394	616	229	382	426	413	642	428	39	464	446	356	1,304	1,279
General purpose fiscal assistance															
Outlays	1,798	75	61	1,739	238	53	1,830	46	150	1,989	210	4,596	1,320	8,115	10,976
Proprietary receipts from the public	-	-24	-	-	-	-	-	-	-	-60	-	-	-27	-87	-20
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-4,570	-	-4,570	-6,855
Total	1,798	51	61	1,739	238	53	1,830	46	150	1,929	210	26	1,293	3,459	4,101
Interest															
Outlays	4,739	5,240	4,782	5,353	5,404	9,986	5,038	5,304	4,957	5,585	5,810	11,335	5,549	28,279	23,360
Proprietary receipts from the public	-157	-251	-130	-126	-104	-95	-120	-162	-94	-155	-153	-160	-246	-716	-636
Intrabudgetary transactions	-1,545	-39	-22	-50	-1	-327	-315	-78	-110	-80	-318	-369	-1,481	-2,249	-2,191
Total	3,037	4,950	4,630	5,177	5,299	9,565	4,602	5,063	4,752	5,349	5,338	10,805	3,822	25,314	20,533
Undistributed offsetting receipts	-1,166	-945	-714	-654	-845	-5,905	-594	-860	-2,000	-2,630	-1,285	-7,400	-732	-12,047	-9,978
Net budget outlays	47,877r	47,208	46,566	51,237	50,198	46,702	52,409	50,755	47,289	56,304	48,049	56,202	59,099	219,655	186,392

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

* Less than $500,000.

r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund	Other
							Participation Sales Fund	Other				
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	106	45	10	-	4,276	-1
1980	-3,751	2,092	1,493	-416	3	65	36	65	-	-	-1,082	*
1981 (Est.)	-2,050	-4,555	5,349	-636	-	240	-57	16	-	78	-3,525	-
1982 (Est.)	-9,835	673	7,552	2,771	-	342	-268	15	-	93	2,153	-
1980-Jan	-1,309	-34	-142	39	*	22	13	6	-	-	-588	-3r
Feb	2,921	171	55	-99	-	58	14	4	-	-	174	-
Mar	-1,269	403	871	-137	1	2	27	6	-	-	-1,149	-
Apr	1,623	461	- 213	56	-*	-36	-40	5	-	-	309	-4
May	3,863	223	-245	-118	*	24	37	3	-	-	3,241	4
June	-2,970	675	886	63	*	33	-42	9	-	-	-1,257	-
July	-3,557	-308	-485	29	*	-20	-33	4	-	-	-458	-
Aug	1,993	-54	-377	-95	*	26	11	7	-	-	1,007	-
Sept	-2,376	515	774	-65	1	8	20	5	-	-	-1,247	-
Oct	677	-3,495	-561	-52	-	-40	-4	7	-	-	-304	*
Nov	-1,433	-338	-306	-120	-*	-*	32	9	-	-	251	-
Dec	-998	-241	295	178	1	*	-6	6	-	-	-667	-
1981-Jan	-61	-192	-293	-95	*	-*	*	4	-	-	-648	-2
Fiscal 1981 to date	-1,816	-4,266	-866	-90	1	-39	22	26	-	-	-1,371	-2

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	69,691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980	1,046	- 1,609	-723	105	23	9,948	926	-553	288	-376	2,471	10,051
1981 (Est.)	-569	-779	534	96	30	10,639	1,450	-415	-467	-412	1,114	6,081
1982 (Est.)	899	2.768	509	96	25	10,355	1,500	650	-40	-325	583	20.266
1980-Jan	60	-125	48	-32	1	-492	205	24	252r	-355	62r	-2,648r
1980-Feb	60	17	-19	-25	-6	-377	464	145	-237	15	1,460	4,796
Mar	41	-63	-640	-69	-10	-535	14	-203	-172	-175	95	-2,961
Apr	96	46	23	-66	-14	-545	41	-94	110	-336	-8	1,839
May	227	-177	-3,278	-45	-10	-523	-144	-395	-218	27	29	2,523
June	256	166	3,577	252	45	1,604	-11	-70	-100	1,012	81	4,209
July	77	-117	1	-31	-4	-658	-26	-11	130	-392	108	-5,751
Aug	-75	-399	-382	-15	-4	-468	119	-72	-593	-21	-11	597
Sept	-98	-584	-137	-42	-8	11,347	61	-21	-753	-203	785	7,982
Oct	-71	-417	-663	-24	-5	-637	31	-57	1,240	-351	433	-4,293
Nov	-68	-424	-689	-17	-3	-701	204	97	-244	26	28	-3,697
Dec	197	103	514	248	43	1,790	30	22	675	144	368	2,702
1981-Jan	-67	186	-254	-21	1	-600	143	-184	-434	-438	25	-2,930
Fiscal 1981 to date	-9	-552	-1,092	187	36	-147	408	-122	1,237	-619	857	-8,217

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the FY 1982 Budget of the U.S. Government, released January 15, 1981.

Note: Figures may not add due to rounding.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1980 through January 31, 1981

(In millions of dollars)

Classification (trust funds)	Receipts					Outlays										
										Interfund transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	Excess of receipts, or outlays (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	36,448	*	36,448	1,646	34,802	38,446	-	*	38,446	540	383	723	-	1,646	36,801	-1,998
Federal disability insurance	1,370	*	1,370	391	980	5,615	-	*	5,615	130	50	210	-	391	5,224	-4,244
Federal hospital insurance	8,387	*	8,387	799	7,588	9,111	-	*	9,111	141	93	565	-	799	8,313	-725
Federal supplementary medical insurance	3,999	*	3,999	2,939	1,060	4,065	-	*	4,065	2,746	-	193	-	2,939	1,126	-66
Federal employees retirement	5,469	1	5,468	4,188	1,280	5,715	1	-	5,714	64	1,312	2,812	-	4,188	1,526	-246
Federal employee life and health benefits	-	-	-	-	-	-99	-	-	-99	-	-	-	-	-	-99	99
Federal Deposit Insurance Corporation	-	-	-	-	-	-408	-	-	-408	-	-	-	-	-	-408	408
Airport and airway	281	-	281	276	5	297	-	-	297	-	-	276	-	276	21	-16
General revenue sharing	4,570	-	4,570	-	4,570	2,791	-	-	2,791	-	-	-	-	-	2,791	1,779
Highway	2,722	-	2,722	539	2,182	3,363	-	-	3,363	-	-	539	-	539	2,824	-642
Black lung	231	-	231	144	87	224	-	-	224	-	-	-	144	144	80	7
Military Assistance Advances	2,718	2,718	-	-	-	2,852	-	2,718	134	-	-	-	-	-	134	-134
Railroad Retirement	1,160	*	1,160	469	691	1,724	*	-	1,724	313	-	156	-	469	1,255	-564
Unemployment	4,187	-	4,187	621	3,565	6,529	-	-	6,529	-	-	534	87	621	5,908	-2,342
Veterans Life Insurance	473	146	327	327	-	276	-	146	131	-	-	326	1	327	-196	196
All other Trust funds	484	316	168	139	29	243	*	316	73	126	-	7	5	139	-213	241
Total	2,498	3,181	69,317	12,478	56,840	80,746	2	3,180	77,564	4,060	1,838	6,342	237	12,478	65,087	-8,247

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $17 million in trust payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10)-(13).

3/ Includes net taxes and other receipts, mainly deposits by states and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

* Less than $500,000.

Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of Tax	Fiscal year 1978	Fiscal year 1979	Fiscal year 1980	Quarter ended Dec.	
				1979	1980
Alcohol taxes: 1/					
Distilled spirits	3,999,566	3,945,034	3,945,377	1,084,051	962,253
Wines	189,535	198,289	211,538	59,245	58,818
Beer	1,423,614	1,504,601	1,547,853	309,423	314,547
Total alcohol taxes	5,612,715	5,647,924	5,704,768	1,452,719	1,335,618
Tobacco taxes: 1/					
Cigars	38,050	36,225	39,500	8,060	9,439
Cigarettes	2,408,425	2,454,829	2,402,857	486,057	647,564
Other 2/	4,438	4,464	4,059	984	1,176
Total tobacco taxes	2,450,913	2,495,517	2,446,416	495,101	658,179
Manufacturers' excise taxes:					
Gasoline	4,444,484	4,525,065	4,218,147	1,115,392	1,091,864
Lubricating oil, etc	105,227	108,647	108,402	28,147	23,617
Tire, tubes, and tread rubber	846,313	878,283	682,624	187,043	175,510
Passenger automobile chassis, bodies, etc. 3/	77	-38	306	27	5
Truck and buses, chassis, bodies, etc. 3/	817,228	965,486	853,538	254,034	146,313
Parts and accessories for automobiles, truck, etc	181,474	223,721	234,852	61,441	52,149
Pistols and revolvers	15,223	17,537	22,120	4,385	5,581
Fishing rods, creels, etc	28,351	30,418	33,640	5,258	3,604
Firearms (other than pistols and revolvers)	34,499	43,184	40,956	9,650	10,591
Shells and cartridges	23,543	28,214	33,583	11,021	9,969
Bows and Arrows	6,794	5,039	6,222	2,194	2,495
Black lung, total	52,464	232,056	251,288	56,350	63,521
Underground mined coal - 50¢	n.a.	n.a.	120,261	25,506	30,566
Underground mined coal - 2%	n.a.	n.a.	37,386	9,152	6,616
Surface mined coal - 25¢	n.a.	n.a.	75,662	18,419	20,536
Surface mined coal - 2%	n.a.	n.a.	17,979	3,274	5,803
Fuel economy 4/	n.a.	n.a.	1,743	259	n.a.
Other 5/	4	1	*	-	-
Total manufacturers' excise taxes	6,555,681	7,057,612	6,487,421	1,735,202	1,585,217
Retailers' excise taxes:					
Noncommercial aviation gasoline 6/	10,954	10,720	10,805	3,573	3,139
Noncommercial aviation fuel other than gasoline 7/	31,289	35,920	36,626	8,813	10,300
Diesel and special motor fuels	481,427	506,651	512,718	126,458	132,092
Other 5/	8	*	-5	-5	*
Total retailers'excise taxes	523,677	553,291	560,144	138,839	145,531
Miscellaneous excise taxes:					
Telephone and teletypewriter exchange service 8/	1,656,736	1,362,193	1,117,834	334,545	226,530
Transportation of:					
Persons by air 9/	1,110,613	1,272,003	1,565,971	368,535	433,775
Property by air 10/	64,001	79,009	84,971	19,893	26,451
Use of international air travel facilities 11/	70,488	74,644	97,895	22,913	30,150
Coin-operated gaming devices 12/	7,300	4,867	840	213	23
Wagering occupational tax	1,048	908	1,079	95	104
Wagers	6,637	9,124	10,972	3,040	2,342
Use tax on civil aircraft 13/	22,609	27,741	17,563	1,812	350
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds	237,603	251,793	263,272	22,416	19,069
Firearms transfer and occupational taxes	704	728	1,093	143	151
Foreign insurance	51,909	69,261	74,630	17,626	18,852
Exempt organizations, total	92,419	68,567	68,233	5,028	4,907
Net investment income 14/	83,950	65,217	65,280	4,528	4,390
Self dealing 15/	6,110	234	239	5	90
Excess business holding 16/	*	24	67	-	1
Taxable expenditures 17/	79	130	117	20	11
Failure to timely file certain information returns 18/	1,014	1,653	1,552	333	305
Failure to distribute income 19/	1,265	1,306	976	142	111
Investment which jeopardize charitable purposes 20/	2	3	2	*	-
Employee pension plans, total	2,990	2,050	2,844	427	547
Excess contributions to an IRA 21/	2,409	990	694	49	67
Tax on underdistributions from an IRA 22/	46	116	103	4	2
Prohibited transactions 23/	298	279	542	90	101
Tax on excess contributions to an HR-10 Plan 21/	18	18	33	2	5
Failure to meet funding standards 24/	157	261	672	109	159
Tax on excess contributions to custodial accounts 21/	61	51	53	15	11
Failure to file registration statement (IRC 6652 (e) (1))	*	25	34	*	17
Failure to file notification of change (IRC 6652 (e) (2))	-	3	*	-	-
Failure to file statement required by section 6047 or 6058(IRC6652f)	*	306	711	159	184
Failure to furnishindividual statement (IRC 6690)	*	-	-	-	-
Failure to furnish individual statement (IRC 6692)	-	*	2	-	-
Failure to provide IRA reports (IRC 6693)	-	*	1	*	-
Grass roots excess expenditures over nontaxable amount 25/	-	11	10	*	-
Lobbying expenditures over non-taxable amount 25/	-	*	1	-	-
Black lung benefit trusts, total	-	10	*	-	*
Windfall profit tax 26/	-	-	3,051,719	-	1,213,849
Other 5/	713	125	270	3	81
Total miscellaneous excise taxes	3,325,780	3,223,033	6,359,198	796,692	1,977,181
Total Federal Tax Deposits, amounts received with returns and subsequent payments	18,468,767	18,977,379	21,557,947	4,618,553	5,701,726
Unclassified excise taxes 27/	196,182	72,126	3,061,075	283,869	1,603,152
Total excise taxes	18,664,949	19,049,504	24,619,021	4,902,422	7,304,878

Footnotes to Table FFO-9

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stock taxes are included with the related classes of tax.

Note: Detail may not add to totals because of rounding.

1/ Releases showing details are published quarterly.

2/ Includes taxes on cigarette papers and tubes and miscellaneous tobacco collections.

3/ Taxes on passenger automobiles and light trucks repealed December 11, 1971 under the Revenue Act of 1971. These data reflect refunds.

4/ Tax rates for 1980 automobiles range from $200 (less than 15 MPG) to $550 (less than 13 MPG).

5/ Includes taxes on items which were repealed by Public Laws 87-456, 88-36, and 89-44, 91-513, 93-490, and 94-455.

6/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970 rate 3 cents per gallon.

7/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970 rate 7 cents per gallon.

8/ Rate of 4 percent effective January 1, 1978; 3 percent January 1, 1979; and 2 percent January 1, 1980. (Public Law 91-614).

9/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares.

10/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent.

11/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of $3.00 per person.

12/ Repealed dffective June 30, 1980, by the Revenue Act of 1978 (P.L. 95-600).

13/ Expired effective September 30, 1980.

14/ Tax of 2 percent on net investment income. Reduced from 4 percent effective for taxable years beginning after September 30, 1977 (Public Law 95-600).

15/ Disqualified persons, 5 percent of amount involved; foundation manager, lesser of $10,000 or 2-1/2 percent. If not corrected within 90 days, 200 percent on disqualified person and lesser of $10,000 or 50 percent on foundation manager.

16/ Foundation, 5 percent of excess holdings. If not corrected within 90 days, 200 percent.

17/ Foundation, 10 percent of improper expenditure foundation manager, lesser of $5,000 or 2-1/2 percent. If not corrected within 90 days, foundation, 100 percent; foundation manager, lesser of $10,000 or 50 percent.

18/ Penalty of $10 per day, not to exceed $5,000.

19/ Foundation, 15 percent of amount which should have been paid out. If not corrected within 90 days, 100 percent.

20/ An initial tax of 5% imposed on investments which jeopardizes foundations exempt purpose (Code Sec. 4944), 5% (not to exceed $5,000) on managers (if applicable) or second level tax of 25% (5% on managers) if jeopardy situation continues.

21/ Tax of 6 percent on excess amount.

22/ Tax of 50 percent on underdistribution.

23/ Tax of 5 percent of prohibited transaction. If not corrected within 90 days, additional 100 percent tax can be imposed.

24/ Tax of 5 percent on accumulated funding deficiency.

25/ 25% of taxable lobbying expenditures.

26/ Tax on the windfall profit from domestically produced oil at rates from 30 percent to 70 percent, effective March 1, 1980.

27/ Contains, among other items, amounts paid into depositaries but not yet classified into excise detail from tax returns filed. Fy 1980 and FY 1981 data primarily reflect windfall profit tax amounts.

* Less than $500,000.

r Revised. n.a. Not available.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

The August 1980 obligations data is not included in this issue due to certain unavoidable delays in processing. This data will be published in subsequent Bulletins.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing)funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147,the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program,depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/	Federal Reserve	Other depositaries 4/						
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/									
1971	1,274	7,372		8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	[illegible],797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1980-Feb	2,417	8,271	-	10,688	272	20	55	30	832	-7	-	11,891
Mar	2,334	5,820	-	8,154	205	20	59	30	892	-9	-	9,350
Apr	4,561	13,869	-	18,430	1,184	123	59	30	895	-6	-	20,715
May	4,523	6,139	-	10,662	233	13	83	30	869	-4	-	11,887
June	3,199	10,893	-	14,092	384	36	60	30	855	-9	-	15,449
July	3,954	6,478	-	10,432	309	12	59	30	833	-10	*	11,664
Aug	2,742	9,752	-	12,494	500	6	61	30	803	-10	-	13,883
Sept	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
Oct	1,864	10,814	-	12,678	437	13	47	30	776	-14	-	13,966
Nov	2,435	4,791	-	7,226	755	11	76	23	767	-11	-	8,847
Dec	3,062	9,243	-	12,305	439	9	57	23	733	-3	-	13,564
1981-Jan	3,038	10,879	-	13,917	739	18	76	84	735	-9	-	15,560
Feb	2,284	7,822	-	10,106	399	35	49	84	751	-8	-	11,415

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	**1,162,461**	**64,047**	**1,228,895**	-	**1,385**	**329,555**	**330,940**	**331,739**
1980-Feb	90,618	4,707	95,839	-	126	25,527	25,653	31,053
Mar	100,389	5,467	105,939	-	116	30,620	30,736	33,187
Apr	115,391	5,546	118,710	-	107	30,959	31,066	23,017
May	113,302	5,168	118,508	-	96	25,779	25,875	33,605
June	104,647	6,882	112,853	-	93	37,241	37,334	32,580
July	95,983	5,363	100,591	-	90	24,436	24,526	28,941
Aug	92,984	5,455	99,651	-	79	25,582	25,661	22,387
Sept	100,673	6,527	105,840	-	74	30,345	30,419	23,283
Oct	98,426	5,523	106,187	-	76	24,784	24,860	30,934
Nov	96,750	5,485	101,664	-	70	24,966	25,036	31,059
Dec	107,333	6,988	113,694	-	85	33,285	33,370	28,918
1981-Jan	112,932	5,924	118,880	-	90	27,655	27,745	26,109
Feb	107,198	6,018	113,970	-	77	28,172	28,249	31,306

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	**4,102**	**16,888**	**5,534**	**17,894**	**508**	*	**3,037**	**6,372**
1980-Feb	2,417	8,271	4,545	10,348	2,222	5,081	3,379	8,171
Mar	2,334	5,820	3,827	9,920	1,739	87	2,772	4,379
Apr	4,561	13,869	5,534	13,869	508	76	2,647	4,193
May	4,523	6,139	4,523	10,722	1,702	3,265	2,828	5,453
June	3,199	10,893	5,056	12,783	1,479	*	2,925	5,735
July	3,954	6,478	4,047	9,301	2,387	2,044	3,120	5,389
Aug	2,742	9,752	4,246	9,848	1,941	273	3,297	5,873
Sept	4,102	16,888	4,595	17,894	1,681	2,092	3,237	10,153
Oct	1,864	10,814	4,125	15,985	1,864	5,438	3,205	9,328
Nov	2,435	4,791	4,728	10,814	2,323	243	2,944	3,298
Dec	3,062	9,243	3,771	11,158	1,516	83	2,722	5,398
1981-Jan	3,038	10,679	4,105	11,100	2,622	2,676	3,172	6,261
Feb	2,284	7,822	4,542	10,879	2,093	2,207	3,306	4,858

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	111
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979	264,601,798.2	11,172	11,112	60
1980-Feb.	264,599,575.5	11,172	11,172	-
Mar.	264,599,575.5	11,172	11,172	-
Apr.	264,599,575.5	11,172	11,172	-
May	264,599,575.5	11,172	11,172	-
June	264,599,575.5	11,172	11,172	-
July	264,599,575.5	11,172	11,172	*
Aug.	264,591,087.0	11,172	11,172	-
Sept.	264,514,378.8	11,168	11,168	-
Oct.	264,384,640.1	11,163	11,163	-
Nov.	264,354,317.0	11,162	11,162	-
Dec.	264,318,385.8	11,160	11,160	-
1981-Jan.	264,299,249.2	11,159	11,159	-
Feb.	264,220,521.9	11,156	11,156	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1980-Jan.	48	20	3	206	1	*	311	108,927	109,515
Feb.	48	20	3	206	1	*	311	109,168	109,757
Mar.	48	20	3	206	1	*	311	110,592	111,180
Apr.	48	20	3	206	1	*	310	111,501	112,089
May	48	20	3	206	1	*	310	113,166	113,754
June	48	20	3	206	1	*	310	114,500	115,087
July	48	20	3	206	1	*	310	115,660	116,247
Aug.	48	19	3	206	1	*	310	116,930	117,517
Sept.	48	20	3	206	1	*	310	117,152	117,739
Oct.	48	20	3	206	1	*	309	118,246	118,832
Nov.	48	19	3	206	1	*	309	121,194	121,780
Dec.	48	19	3	206	1	*	309	124,239	124,825
1981-Jan.	48	19	3	206	1	*	309	118,144	118,730

End of fiscal year or month	Coin			Total Currency and Coin in circulation 4/	Currency and Coin in circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	581.48
1980-Jan.	1,445	10,196	11,641	121,157	546.08r
Feb.	1,456	10,224	11,680	121,436	546.63
Mar.	1,461	10,302	11,763	122,943	553.37
Apr.	1,473	10,401	11,874	123,963	577.52
May	1,472	10,468	11,940	125,694	564.63
June	1,474	10,536	12,010	127,097	570.44
July	1,476	10,614	12,090	128,337	575.47
Aug.	1,477	10,672	12,149	129,666	580.90
Sept.	1,483	10,695	12,178	129,917	581.42
Oct.	1,485	10,758	12,243	131,075	573.67
Nov.	1,491	10,833	12,324	134,106	587.46
Dec.	1,494	10,925	12,419	137,244 6/	599.81r
1981-Jan.	1,493	10,891	12,384	131,113	572.68

Source: Statement of United States Currency and Coin.

1/ Issued prior to January 30, 1934.

2/ Issued prior to July 1, 1929.

3/ Issued on and after July 1, 1929.

4/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

5/ Based on the Bureau of the Census estimated population.

6/ Highest amount to date.

* Less than $500,000.

r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1980-Jan	854,741	847,695	7,046	185,979	184,499	1,481	668,762	663,196	5,565
Feb	861,603	854,591	7,011	190,775	189,290	1,486	670,827	665,301	5,525
Mar	870,444	863,451	6,993	187,814	186,328	1,487	682,630	667,123	5,506
Apr	876,914	870,009	6,905	189,653	188,168	1,485	687,260	681,841	5,420
May	884,788	877,917	6,871	192,176	190,693	1,483	692,611	687,224	5,388
June	884,381	877,614	6,758	196,385	194,904	1,481	687,997	682,710	5,287
July	888,367	881,682	6,685	190,634	189,159	1,474	697,734	692,523	5,211
Aug	900,075	893,424	6,651	191,231	189,762	1,468	708,844	703,662	5,182
Sept	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
Oct	914,782	908,190	6,592	194,919	193,437	1,483 3/	719,862	714,753	5,109
Nov	920,316	913,752	6,564	189,749	189,749 4/	1,473 3/	729,094	724,003	5,091
Dec	936,686	930,210	6,476	193,925	192,464	1,461	742,761	737,746	5,015
1981-Jan	940,528	934,073	6,455	190,995	189,520	1,475	749,533	744,553	4,980

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

3/ Includes $15 million of Federal National Mortgage Association bonds.

4/ Includes $12 million of Federal Savings and Loan Insurance Corporation notes.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
				Marketable issues				Nonmarketable	
			Total interest-bearing public debt 1/	Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.O.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
1980-Jan	846,517	72,584	8,731	9.471	11.998	8.633	7.210	6.148	8.533
1979-Feb	854,591	74,975	8.951	9.744	12.396	8.838	7.469	6.157	8.715
Mar	862,211	79,386	9.390	10.340	13.391	9.056	8.193	6.046	8.903
Apr	868,866	81,889	9.617	10.590	13.996	9.109	8.285	6.233	8.988
May	873,529	80,527	9.401	10.323	13.077	9.179	8.358	6.234	8.750
June	876,276	78,252	9.097	9.867	11.795	9.199	8.360	6.209	8.717
July	880,395	77,065	8.913	9.567	10.748	9.204	8.402	6.237	8.721
Aug	888,733	77,876	8.921	9.544	10.486	9.287	8.461	6.225	8.796
Sept	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
Oct	906,948	81,361	9.134	9.720	10.689	9.487	8.525	6.235	9.191
Nov	909,371	84,014	9.415	10.124	11.581	9.606	8.741	6.228	9.244
Dec	928,912	89,722	9.855	10.679	12.805	9.878	8.746	6.248	9.505
1981-Jan	929,825	92,012	10.109	11.059	13.842	9.900	8.803	6.239	9.457
Feb	946,455	96,283	10,399	11.360	14.665	10.094	8.914	6.578	9.606

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. **Beginning with data for December** 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bill 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1980-Feb	854,591	540,636	177,422	286,814	76,400	312,730	77,338
Mar	862,211	557,493	190,780	290,390	76,323	304,718	75,643
Apr	868,866	564,869	195,296	291,831	77,741	303,997	73,889
May	873,529	567,560	195,387	291,532	80,641	305,968	73,247
June	876,275	566,735	184,684	301,455	80,596	309,539	73,072
July	880,395	576,145	191,491	302,626	82,027	304,250	72,968
Aug	888,733	583,419	199,306	300,251	83,861	305,314	72,853
Sept	906,402	594,506	199,832	310,903	83,772	311,896	72,727
Oct	906,948	599,406	202,309	311,927	85,170	307,542	72,669
Nov	909,371	605,381	208,721	311,119	85,541	303,989	72,524
Dec	928,912	623,186	216,104	321,634	85,449	305,726	72,217
1981-Jan	929,825	628,482	220,423	321,176	86,883	301,343	71,057
Feb	946,455	642,905	228,972	324,540	89,393	303,550	70,443

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1980	-	11	18,721	-	6,437	189,848	24,153
1980-Feb	2,245	6	23,206	-	6,437	178,415	25,085
Mar	2,245	9	20,464	-	6,437	175,451	24,468
Apr	-	11	19,813	-	6,437	179,652	24,196
May	-	11	19,488	-	6,437	182,642	24,145
June	-	11	19,023	-	6,437	186,842	24,156
July	-	11	19,342	-	6,437	181,479	24,011
Aug	-	11	19,408	-	6,437	182,447	24,159
Sept	-	11	18,721	-	6,437	189,848	24,153
Oct	-	11	18,368	-	6,437	185,665	24,393
Nov	-	39	18,064	-	6,437	182,447	24,479
Dec	-	22	17,597	-	6,437	185,092	24,363
1981-Jan	-	11	17,367	-	6,437	182,197	24,276
Feb	-	9	17,549	-	6,437	185,020	24,093

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Adminsitration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1972	89,598	-	1.424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1980-Feb	178,415	4,899	4,368	8,743	60,959	5,463	-	-	12,970	22,194
Mar	175,451	4,940	3,740	8,757	60,383	5,866	-	-	13,841	20,925
Apr	179,652	5,037	3,771	9,043	59,808	6,327	-	-	14,054	23,613
May	182,642	5,263	501	9,032	59,214	6,549	-	-	13,809	27,476
June	186,842	5,519	4,086	9,021	60,874	7,224	-	-	14,695	24,505
July	181,479	5,596	4,072	8,995	60,176	6,916	-	-	14,210	20,948
Aug	182,447	5,521	3,672	9,318	59,621	6,862	-	-	13,832	22,941
Sept	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
Oct	185,665	5,352	2,890	9,410	70,338	3,882	-	-	14,045	21,243
Nov	182,447	5,284	2,210	9,614	69,589	3,544	-	-	13,738	20,259
Dec	185,092	5,481	2,734	9,644	71,509	3,303	-	-	14,033	19,260
1981-Jan	182,197	5,414	2,471	9,788	70,830	3,111	-	-	13,740	19,199
Feb	185,020	5,352	2,869	10,398	70,107	3,270	-	-	14,387	20,361

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1972	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1980	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1980-Feb	4,825	4,459	453	11,988	7,945	4,117	2,551	1,475	10,626	10,379
Mar	4,688	4,274	445	11,925	7,877	3,945	2,376	1,433	9,477	10,557
Apr	4,745	4,179	439	11,971	7,811	4,054	2,040	1,516	10,531	10,714
May	4,626	3,934	432	11,794	7,766	3,837	2,067	1,547	13,772	11,020
June	4,689	3,864	440	11,960	8,017	3,737	3,118	1,497	12,515	11,076
July	4,719	3,853	435	11,843	7,987	3,867	2,725	1,354	12,057	11,724
Aug	4,623	3,781	431	11,443	7,972	3,275	2,705	1,450	13,109	11,892
Sept	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
Oct	4,506	3,704	420	10,443	7,907	3,762	2,151	1,442	11,558	12,611
Nov	4,386	3,800	418	10,010	7,890	3,518	2,178	1,420	11,859	12,726
Dec	4,564	3,822	423	10,122	8,138	4,198	2,322	1,375	11,192	12,970
1981-Jan	4,468	3,638	423	10,307	8,117	3,763	1,884	1,404	10,545	13,090
Feb	4,430	3,659	417	10,175	8,071	3,702	1,930	1,448	10,918	13,524

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues"

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1972	10,894	1,588	454	4,290	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	1
1980-Jan	7,046	729	539	2,979	823	-	250	1,725	1
Feb	7,011	719	546	2,979	791	-	250	1,725	1
Mar	6,993	709	550	2,979	778	-	250	1,725	1
Apr	6,905	688	537	2,937	766	-	250	1,725	1
May	6,871	679	531	2,937	748	-	250	1,725	1
June	6,768	674	524	2,877	717	-	250	1,725	1
July	6,685	661	516	2,842	690	-	250	1,725	1
Aug	6,651	651	508	2,842	674	-	250	1,725	1
Sept	6,616	641	495	2,842	661	-	250	1,725	1
Oct	6,592	636	490	2,842	648	-	250	1,725	1
Nov	6,564	631	486	2,842	629	-	250	1,725	1
Dec	6,476	610	477	2,817	596	-	250	1,725	1
1981-Jan	6,455	600	476	2,817	585	-	250	1,725	1

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 2/						
	Banks for cooperatives 3/	Federal home loan banks 4/	Federal intermediate credit banks 3/	Federal land banks	Farm credit banks	Federal National Mortgage Association 5/ 6/	District of Columbia Stadium Fund
1972	1,805	7,848	6,188	7,393	-	18,560	20
1973	2,398	12,149	6,673	9,058	-	21,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,750	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1980	584	54,101	1,821	12,765	45,950	52,382	-
1980-Jan	584	49,286	2,144	15,106	36,584	49,031	-
Feb	584	49,427	2,144	15,106	37,240	50,139	-
Mar	584	51,568	2,144	15,106	38,446	51,614	-
Apr	584	52,729	2,144	13,940	41,039	52,456	-
May	584	54,229	2,144	13,940	41,629	52,573	-
June	584	53,656	2,144	13,940	42,058	52,389	-
July	584	53,143	1,821	12,765	45,111	52,114	-
Aug	584	52,939	1,821	12,765	44,824	52,001	-
Sept	584	54,101	1,821	12,765	45,950	52,382	-
Oct	584	56,318	1,821	12,365	47,888	53,889	-
Nov	584	56,906	1,821	12,365	48,021	53,643	-
Dec	584	58,782	1,821	12,365	48,153	55,185	-
1981-Jan	584	59,460	1,388	11,507	50,645	54,605	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ For details of securities outstanding, see Table TSO-5.

3/ Effective December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

5/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

6/ Includes mortgage backed bonds beginning June 1970.

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1972	-	608	618	-	1,085	4,920	-	407	684	-	168	517	-	-	15
1973	-	42	576	-	440	4,480	-	33	650	-	24	493	-	-	15
1974	-	327	249	-	110	4,370	-	-	650	-	-	493	-	-	15
1975	-	-	249	-	110	4,260	-	-	650	-	-	492	-	-	15
1976	-	-	252	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q.	-	-	252	-	35	4,145	-	-	650	-	-	492	-	-	15
1977	-	-	252	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	252	-	602	3,166	-	10	630	-	133	318	-	5	10
1979	-	-	252	-	162	3,004	-	-	630	-	-	318	-	-	10
1980	-	-	252	-	162	2,842	-	-	630	-	-	318	-	-	10
1980-Jan	-	-	252	-	25	2,979	-	-	630	-	-	318	-	-	10
Feb	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
Mar	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
Apr	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
May	-	-	252	-	-	2,937	-	-	630	-	-	318	-	-	10
June	-	-	252	-	60	2,877	-	-	630	-	-	318	-	-	10
July	-	-	252	-	35	2,842	-	-	630	-	-	318	-	-	10
Aug	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Sept	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Oct	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Nov	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Dec	-	-	252	-	25	2,817	-	-	630	-	-	318	-	-	10
1981-Jan	-	-	252	-	-	2,817	-	-	630	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/		
	Office of Secretary 4/			Government National Mortgage Association 5/								
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1972	-	4	244	-	193	1,433	-	206	485	-	107	1,543
1973	-	3	240	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977	-	5	235	-	165	980	-	102	342	-	54	1,105
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311	-	94	777
1980	-	-	221	-	43	695	-	-	311	-	119	657
1980-Jan	-	-	221	-	-	731	-	-	311	-	-	759
Feb	-	-	221	-	-	731	-	-	311	-	-	759
Mar	-	-	221	-	-	731	-	-	311	-	-	759
Apr	-	-	221	-	12	719	-	-	311	-	30	729
May	-	-	221	-	-	719	-	-	311	-	-	729
June	-	-	221	-	18	701	-	-	311	-	42	687
July	-	-	221	-	6	695	-	-	311	-	20	687
Aug	-	-	221	-	-	695	-	-	311	-	-	657
Sept	-	-	221	-	-	695	-	-	311	-	-	657
Oct	-	-	221	-	-	695	-	-	311	-	-	657
Nov	-	-	221	-	-	695	-	-	311	-	-	657
Dec	-	-	221	-	16	679	-	-	311	-	9	648
1981-Jan	-	-	221	-	-	679	-	-	311	-	-	648

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities

2/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 -20 years	20 years and over	
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.O.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
1980-Jan	408,300	192,829	135,132	36,793	21,247	22,299	3 yrs. 9 mos.
Feb	414,647	195.694	137,442	37,593	21,794	22,124	3 yrs. 10 mos.
Mar	430,036	208,542	137,514	40,151	21,725	22,104	3 yrs. 8 mos.
Apr	435,283	207,942	142,011	40,111	23,140	22,079	3 yrs. 8 mos.
May	433,175	209,899	140,835	36,317	22,270	23,854	3 yrs. 10 mos.
June	431,893	198,365	147,756	39,715	22,229	23,828	3 yrs. 10 mos.
July	446,255	210,106	149,215	39,426	23,682	23,826	3 yrs. 9 mos.
Aug	454,063	218,977	150,764	35,652	25,948	22,722	3 yrs. 10 mos.
Sept	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
Oct	467,845	222,346	156,712	38,747	27,338	22,702	3 yrs. 9 mos.
Nov	475,365	230,987	154,424	38,021	27,266	24,657	3 yrs. 10 mos.
Dec	492,294	239,697	159,585	41,175	27,250	24,587	3 yrs. 9 mos.
1981-Jan	502,248	247,958	156,845	43,969	27,241	26,235	3 yrs. 9 mos.

Source: Office of Government Financing in the Office of the Secretary.

1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.O.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980	925,000	908,723	907,094	1,629	906,402	1,629	691	-
1980-Feb	879,000	855,664	853,983	1,681	853,366	1,681	617	-
Mar	879,000	864,529	862,843	1,686	862,210	1,686	633	-
Apr	879,000	871,074	869,401	1,673	868,866	1,673	535	-
May	879,000	878,975	877,309	1,666	873,529	1,666	3,780	-
June	925,000	878,665	877,665	1,659	876,275	1,659	731	-
July	925,000	882,724	881,075	1,649	880,395	1,649	680	-
Aug	925,000	894,454	892,816	1,638	888,733	1,638	4,083	-
Sept	925,000	908,723	907,094	1,629	906,402	1,629	691	-
Oct	925,000	909,206	907,582	1,624	906,948	1,624	634	-
Nov	925,000	914,765	913,145	1,620	909,371	1,620	3,774	-
Dec	935,100	931,213	929,602	1,611	928,912	1,611	690	-
1981-Jan	935,100	935,075	933,466	1,610	929,824	1,610	3,642	-
Feb	985,000	951,493	949,891	1,602	946,455	1,602	3,436	-

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1979. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

FEDERAL DEBT

FEBRUARY 28, 1981

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 96-286 provides that beginning on June 28, 1980, and ending on Feb. 28, 1981, the Public debt limit shall be temporarily increased by $525 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, February 28, 1981

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$950,498
Less amounts not subject to limit:	
Treasury	607
Federal Financing Bank	(*)
Total public debt subject to limit	949,891
Other debt subject to limit:	
Guaranteed debt of Government agencies	467
Specified particpation certificates	1,135
Total other debt subject to limit	1,602
Total debt subject to limit	951,493
Statutory debt limit	985,000
Balance of statutory debt limit	33,507

Part B. - Application of Statutory Limitation February 28, 1981

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$228,972
Notes:	
Treasury	324,540
Bonds:	
Treasury	89,393
Total marketable	642,905
Nonmarketable:	
Government:	
Depositary series	9
Foreign series:	
Dollar denominated	17,549
Public:	
Foreign currency denominated	6,437
Government account series	185,020
Investment series	....
R.E.A. series	25
State and local government series	23,562
United States individual retirement bonds	44
United States retirement plan bonds	167
United States savings bonds	70,443
United States savings notes	295
Total nonmarketable	303,550
Total interest-bearing debt	946,455
Non-interest-bearing debt:	
Matured debt	3,123
Other	920
Total non-interest-bearing debt	4,043
Total public debt outstanding	950,498

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand of less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		Office of the Secretary		
									College housing loans 4/	Urban renewal fund	Other 5/
1972	33,939	416	-	-	11,301	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	424
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1980-Feb	113,415	-	69,267	-	13,377	8,076	4,331	315	2,687	250	1,060
Mar	115,912	-	71,885	-	13,422	7,865	4,371	151	2,687	250	1,124
Apr	119,653	-	74,009	-	13,837	7,937	4,631	373	2,687	250	1,524
May	122,196	-	76,009	-	14,176	7,975	4,631	505	2,687	250	1,336
June	123,515	-	77,408	-	14,338	8,008	4,631	123	2,687	250	1,357
July	125,638	-	78,870	-	14,242	8,061	4,631	182	2,687	250	1,438
Aug	126,762	-	80,024	-	13,828	8,102	4,656	289	2,687	250	1,508
Sept	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
Oct	130,976	-	83,903	-	14,015	7,905	4,696	274	2,687	250	1,737
Nov	133,635	-	85,440	-	14,886	7,937	4,726	355	2,687	250	1,817
Dec	132,988	-	87,461	-	12,648	7,979	4,826	142	2,687	250	1,873
1981-Jan	139,147	-	88,500	-	14,909	8,014	4,826	207	2,687	200	2,157
Feb	139,959	-	90,024	-	13,968	8,080	4,826	432	2,687	200	1,982

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 8/	Other 9/
	Government National Mortgage Assn. 6/	Other 7/	Helium fund			Saint Lawrence Seaway Development Corp.			
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	10/	44
1976	6,124	4,666	251	191	150	118	1,730	10/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	10/	97
1977	4,908	3,529	252	234	150	116	1,730	10/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1980-Feb	6,272	3,969	252	415	150	111	1,730	-	1,153
Mar	6,349	3,969	252	443	150	111	1,730	-	1,154
Apr	6,559	3,969	252	456	150	111	1,730	-	1,178
May	6,738	3,969	252	478	150	111	1,730	-	1,200
June	6,788	3,969	252	482	150	111	1,730	-	1,232
July	7,202	4,051	252	509	150	111	1,730	-	1,272
Aug	7,263	4,051	252	520	150	111	1,730	-	1,343
Sept	7,062	4,051	252	527	150	111	1,730	-	1,516
Oct	7,156	4,051	252	527	150	111	1,730	-	1,532
Nov	7,169	4,051	252	527	150	111	1,730	-	1,548
Dec	7,315	4,051	252	527	150	109	1,730	-	988
Jan	7,685	4,051	252	552	150	109	1,730	-	3,119
Feb	7,783	4,051	252	558	150	109	1,730	-	3,127

Footnotes on following page.

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1979 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 436-442, and the 1979 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 560-562.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and Housing for the Elderly or Handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

7/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

9/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonnerville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977, and advances for the National Flood Insurance Fund.

10/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, January 31, 1980

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities		
				Total	Held by 1/	
					U.S. Govt. accounts and Federal Reserve banks	All other investors
1981						
Mar. 31....	6-7/8%-H	Note	3/8/77	2,809	731	2,578
Mar. 31....	9-5/8%-R	Note	4/9/79	3,516	733	2,783
Apr. 1....	1-1/2%-EA	Note	4/1/76	*	-	*
Apr. 30....	9-3/4%-S	Note	4/30/79	3,013	261	2,752
May 15....	7-3/8%-D	Note	1/26/76	2,020	191	1,829
May 15....	7-1/2%-M	Note	2/15/78	3,893	1,071	2,822
May 31....	9-3/4%-T	Note	5/31/79	2,542	411	2,131
June 30....	6-3/4%-J	Note	6/3/77	2,514	80	2,434
June 30....	9-1/8%-U	Note	7/2/79	3,057	332	2,725
July 31....	9-3/8%-V	Note	7/31/79	3,222	439	2,783
Aug. 15....	7%	Bond	8/15/71	807	410	397
Aug. 15....	7-5/8%-F	Note	7/9/76	2,586	364	2,222
Aug. 15....	8-3/8%-N	Note	8/15/78	4,110	1,341	2,769
Aug. 31....	9-5/8%-W	Note	8/31/79	3,729	602	3,127
Sept. 30....	6-3/4%-K	Note	9/7/77	2,968	181	2,787
Sept. 30....	10-1/8%-X	Note	10/9/79	3,695	408	3,287
Oct. 1....	1-1/2%-EO	Note	10/1/76	14	-	14
Oct. 31....	12-5/8%-Y	Note	10/31/79	4,457	596	3,861
Nov. 15....	7-3/4%-B	Note	11/15/74	4,477	1,868	2,609
Nov. 15....	7%-G	Note	10/12/76	2,543	166	2,377
Nov. 30....	12-1/8%-Z	Note	11/30/79	4,894	669	4,225
Dec. 31....	7-1/4%-L	Note	12/07/77	3,452	177	3,275
Dec. 31....	11-3/8%-AB	Note	12/31/79	4,307	577	3,730
	Total.........		....	68,625	11,108	57,517
1982						
Jan. 31....	11-1/2%-N	Note	1/31/80	4,485	462	4,023
Feb. 15....	6-3/8%	Bond	2/15/72	2,702	1,016	1,686
Feb. 15....	6-1/8%-D	Note	1/6/77	2,697	59	2,638
Feb. 28....	13-7/8%-P	Note	2/29/80	4,498	545	3,953
Mar. 31....	7-7/8%-G	Note	3/6/78	2,853	245	2,608
Mar. 31....	15%-O	Note	3/31/80	4,072	632	3,440
Apr. 1....	1-1/2%-EA	Note	4/1/77	*	-	*
Apr. 30....	11-3/8%-R	Note	4/30/80	4,573	496	4,077
May 15....	8%-A	Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E	Note	4/4/77	2,613	53	2,560
May 15....	9-1/4%-K	Note	11/15/78	3,556	1,019	2,537
May 31....	9-3/8%-S	Note	6/04/80	4,284	359	3,925
June 30....	8-1/4%-H	Note	6/07/78	2,594	119	2,475
June 30....	8-5/8%-T	Note	6/30/80	5,215	705	4,510
July 31....	8-7/8%-U	Note	7/31/80	5,337	1,028	4,309
Aug. 15....	8-1/8%-B	Note	8/15/75	2,918	1,164	1,754
Aug. 15....	9%-M	Note	8/15/79	3,587	1,074	2,513
Aug. 31....	11-1/8%-V	Note	9/2/80	5,127	570	4,557
Sept. 30....	8-3/8%-J	Note	9/6/78	2,501	114	2,387
Sept. 30....	11-7/8%-W	Note	9/30/80	5,120	564	4,556
Oct. 1....	1-1/2%-EO	Note	10/1/77	1	-	1
Oct. 31....	12-1/8%-X	Note	10/31/80	4,823	420	4,403
Nov. 15....	7-7/8%-C	Note	11/17/75	2,902	780	2,122
Nov. 15....	7-1/8%-F	Note	10/17/77	2,737	239	2,498
Nov. 30....	13-7/8%-Y	Note	12/01/80	4,966	365	4,601
Dec. 31....	15-1/8%-Z	Note	12/31/80	4,955	350	4,605
Dec. 31....	9-3/8%-L	Note	1/2/79	3,205	459	2,746
	Total..........		....	95,068	14,287	80,781
1983						
Jan. 31....	13-5/8%-M	Note	2/2/81	5,191	461	4,730
Feb. 15....	8% A	Note	2/17/76	7,958	2,144	5,814
Mar. 31....	9-1/4%-D	Note	3/5/79	2,930	12	2,918
Apr. 1....	1-1/2%-EA	Note	4/1/78	*	-	*
May 15....	7-7/8%-C	Note	4/5/78	2,573	113	2,460
May 15....	11-5/8%-G	Note	11/15/79	3,618	850	2,768
June 15,78-83	3-1/4%	Bond	5/1/53	1,181	217	964
June 30....	8-7/8%-E	Note	7/2/79	3,123	426	2,697
Aug. 15....	11-7/8%-J	Note	2/15/80	4,285	1,116	3,169
Aug. 15....	9-1/4%-K	Note	5/15/80	6,670	3,198	3,472
Sept. 30....	9-3/4%-F	Note	10/10/79	2,802	295	2,507
Oct. 1....	1-1/2%-EO	Note	10/1/78	1	-	1
Nov. 15....	7%-B	Note	11/15/76	2,309	104	2,205
Nov. 15....	9-7/8%-L	Note	8/15/80	5,832	1,935	3,897
Dec. 31....	10-1/2%-H	Note	12/31/79	2,701	221	2,480
	Total..........		....	51,174	11,092	40,082
1984						
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,921	4,517
Mar. 31....	14-1/4%-D	Note	3/31/80	2,914	531	2,383
Apr. 1....	1-1/2%-EA	Note	4/1/79	*	-	*
May 15....	9-1/4%-C	Note	9/5/79	2,587	109	2,478
May 15....	13-1/4%-G	Note	11/17/80	4,315	500	3,815
June 30....	8-7/8%-E	Note	6/30/80	3,726	505	3,221
Aug. 15....	6-3/8%	Bond	8/15/72	2,203	1,249	954
Aug. 15....	7-1/4%-B	Note	8/15/77	2,863	385	2,478
Aug. 15....	13-1/4%-J	Note	2/17/81	4,661	775	3,886
Sept. 30....	12-1/8%-F	Note	9/30/80	3,369	350	3,019
Dec. 31....	14%-H	Note	12/31/80	3,620	252	3,368
	Total..........		....	38,696	8,577	30,119
1985						
Feb. 15....	8%-A	Note	2/15/78	4,203	1,448	2,755
Mar. 3....	14-3/8%-D	Note	3/3/80	2,719	267	2,452
May 15....	10-3/8%-C	Note	12/4/79	2,539	38	2,501
May 15....	3-1/4%	Bond	6/3/58	633	172	461
May 15, 75-85	4-1/4%	Bond	4/5/60	958	347	611
Aug. 15....	8-1/4%-B	Note	8/15/78	4,837	1,624	3,213
Aug. 15....	9-5/8%-E	Note	6/5/80	3,293	79	3,214
Nov. 15....	11-3/4%-F	Note	9/3/80	3,087	n.a.	n.a.
	Total..........		....	22,269	3,975	15,207
1986						
Feb 15....	13-1/2%-C	Note	12/8/80	3,188	n.a.	n.a.
May 15....	7-7/8%-A	Note	5/17/76	5,219	1,158	4,061
Aug. 15....	8%-B	Note	8/16/76	9,515	1,993	7,522
Nov. 15....	6-1/8%	Bond	11/15/71	1,196	864	332
	Total........		....	19,118	4,015	11,915
1987						
Feb. 15....	9%-B	Note	2/15/79	6,238	1,659	4,579
May 15....	12%-C	Note	2/15/80	2,472	498	1,974
Nov. 15....	7-5/8%-A	Note	11/15/77	2,387	616	1,771
	Total.........		....	11,097	2,773	8,324
1988						
Jan. 5....	12-3/8%-C	Note	1/5/81	2,710	5	2,705
May 15....	8-1/4%-A	Note	5/15/78	4,148	1,754	2,394
Nov. 15....	8-3/4%-B	Note	11/15/78	3,445	1,139	2,306
	Total........		....	10,303	2,898	7,405
1989						
May 15....	9-1/4%-A	Note	5/15/79	2,628	459	2,169
Nov. 15....	10/3/4%-B	Note	11/15/79	5,779	1,942	3,837
	Total........		....	8,407	2,401	6,006
1990						
Feb. 15....	3-1/2%	Bond	2/14/58	2,111	863	1,248
May 15....	8-1/4%	Bond	4/7/75	1,247	407	840
Aug. 15....	10-3/4%-A	Note	8/15/80	3,762	1,185	2,577
Nov. 15....	13%-B	Note	11/17/80	5,700	631	5,069
	Total.........		....	12,820	3,086	9,734
1992						
Aug. 15,87-92	4-1/4%	Bond	8/15/62	2,396	1,089	1,307
Aug. 15....	7-1/4%	Bond	7/8/77	1,504	92	1,412
	Total.........		....	3,900	1,181	2,719
1993						
Feb. 15,88-93	4%	Bond	1/17/63	141	42	99
Feb. 15....	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15....	7-7/8%	Bond	1/6/78	1,501	153	1,348
Aug. 15,88-93	7-1/2%	Bond	8/15/73	1,914	1,321	593
Aug. 15....	8-5/8%	Bond	7/11/78	1,768	131	1,637
Nov. 15....	8-5/8%	Bond	10/10/78	1,509	159	1,350
	Total.........		....	7,460	2,015	5,445
1994						
Feb. 15....	9%	Bond	1/11/79	3,010	84	2,926
May 15 89-94	4-1/8%	Bond	4/18/63	895	422	473
Aug. 15....	8-3/4%	Bond	7/9/79	1,506	53	1,453
Nov. 15....	10-1/8%	Bond	10/18/79	1,502	34	1,468
	Total.........		....	6,913	593	6,320
1995						
Feb. 15....	3%	Bond	2/15/55	412	128	284
Feb. 15....	10-1/2%	Bond	1/10/80	1,502	28	1,474
May 15....	12-5/8%	Bond	4/8/80	1,503	282	1,221
May 15....	10-3/8%	Bond	7/9/80	1,504	7	1,497
Nov. 15....	11-1/2%	Bond	10/14/80	1,482	7	1,475
	Total.........		....	6,403	452	5,951
1998						
May 15,93-98	7%	Bond	5/15/73	692	228	464
Nov. 15....	3-1/2%	Bond	10/3/60	1,559	714	845
	Total.........		....	2,251	942	1,309
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,414	1,652	762
2000						
Feb. 15,95-00	7-7/8%	Bond	2/18/75	2,771	617	2,154
Aug. 15,95-00	8-3/8%	Bond	8/15/75	4,662	2,131	2,531
	Total.........		....	7,433	2,748	4,685
2001						
Feb. 15....	11-3/4%	Bond	1/12/81	1,501	5	1,496
Aug. 15,96-01	8%	Bond	8/16/76	1,575	831	744
	Total.........		....	3,076	836	2,240
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	2,178	2,068
2007						
Feb. 15,02-07	7-5/8%	Bond	2/15/77	4,249	1,554	2,695
Nov. 15,02,07	7-7/8%	Bond	11/15/77	1,495	264	1,231
	Total..........		......	5,744	1,818	3,926
2008						
Aug. 15,03-08	8-3/8%	Bond	8/15/78	2,103	748	1,355
Nov. 15,03-08	8-3/4%	Bond	11/15/78	5,230	1,611	3,619
	Total.........		....	7,333	2,369	4,974
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	732	3,874
Nov. 15,04-09	10-3/8%	Bond	11/15/79	4,201	820	3,381
	Total.........		....	8,807	1,552	7,255
2010						
Feb. 15,05-10	11-3/4%	Bond	2/15/80	2,647	817	1,830
May 15,05-10	10%	Bond	5/15/80	2,987	1,070	1,917
Nov. 15,05-10	12-3/4%	Bond	11/17/80	4,736	514	4,222
	Total.........		....	10,370	2,401	7,969

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

* Less than $500,000. n.a. Not available.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted				
				Total Amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1980-Nov. 6	1981-Feb. 5	91	7,305.5	4,010.5	3,023.1	987.3	4,014.2	50,424.1
	May 7	182	7,903.0	4,006.2	3,154.7	851.4	3,511.8	99,085.9r
13	Feb. 12	91	6,325.4	4,008.0	3,043.2	964.8	3,808.3	50,623.7
	May 14	182	6,410.7	4,009.2	3,215.7	793.4	3,510.6	99,584.4r
20	Feb. 19	91	8,331.7	4,018.2	3,139.7	878.5	3,814.5	50,827.4
	May 21	182	8,343.5	4,016.6	3,319.6	697.0	3,502.4	100,098.6r
28	Feb. 26	90	8,299.8	4,017.1	3,146.2	870.9	3,935.8	50,908.8
	May 28	181	8,591.8	4,199.1	3,562.0	637.1	3,507.2	100,790.5r
Dec. 4	Mar. 5	91	6,980.9	4,522.3	3,726.2	796.1	3,825.4	51,605.6
	June 4	182	7,223.6	4,324.5	4,025.3	299.3	3,798.1r	101,316.9r
11	Mar. 12	91	8,263.7	4,015.9	3,109.3	906.6	3,817.9	51,803.6
	June 11	182	7,756.3	4,018.9	3,230.1	788.7	2,810.2	102,525.5r
18	Mar. 19	91	7,970.8	4,195.3	3,230.4	964.9	3,818.4	52,180.5
	June 18	182	9,277.0	4,103.3	3,475.1	628.2	7,905.8r 4/	102,724.7r
26	Mar. 26	90	6,835.8	4,015.1	3,156.8	858.3	3,807.1	52,388.5
	June 25	181	5,503.4	4,012.2	3,427.3	584.8	3,500.7	103.236.1r
Jan. 2	Apr. 2	90	8,225.9	4,287.6	3,676.3	611.2	3,908.7	52,767.3
	July 2	181	6,983.5	4,236.4	3,768.6	467.8	4,012.4r	103,460.1
8	Apr. 9	91	7,324.1	4,221.3	3,388.5	832.3	3,917.8	53,070.8
	July 9	182	6,758.6	4,218.0	3,548.4	669.6	4,007.5	103,670.6
15	Apr. 16	91	6,492.1	4,315.6	3,429.0	886.6	3,939.0	53,447.4
	July 16	182	6,843.9	4,314.1	3,582.0	732.1	4,007.5	103,977.2
22	Apr. 23	91	8,315.7	4,312.1	3,339.0	973.1	6,915.5r 5/	53,844.4
	July 23	182	9,348.2	4,309.2	3,608.5	700.7	4,007.5	104,278.9
29	Apr. 30	91	8,643.1	4,315.8	3,396.8	919.1	7,905.5r 6/	54,254.7
	July 30	182	8,816.4	4,309.6	3,688.4	621.3	4,006.4	104,582.1
Feb. 5	May 7	91	8,944.6	4,321.2	4,041.1	280.0	4,010.5	54,565.4
	Aug. 6	182	8,563.6	4,312.7	4,170.3	142.4	4,008.5	104,886.4
12	May 14	91	9,800.3	4,466.0	4,185.6	280.4	4,008.0	55,023.5
	Aug. 13	182	7,577.2	4,482,4	4,351.4	131.1	3,804.0	105,564.8
19	May 21	91	8,787.3	4,332.4	4,112.0	220.4	4,018.2	55,337.7
	Aug. 20	182	8,216.3	4,324.6	4,229.4	95.2	3,808.4	106,081.0
26	May 28	91	9,547.8	4,307.9	4,010.4	297.5	4,017.1	55,628.4
	Aug. 27	182	9,426.1	4,315.7	4,151.4	164.3	3,919.6	106,477.1
52-weeks:								
1980-Feb. 5	1981- Jan. 29	359	5,920.5	3,988.6	3,827.4r	161.2	3,543.4	45,228.5
Mar. 4	Feb. 26	359	6,301.8	4,020.4	3,774.2r	246.2	3,325.8	45,923.1
Apr. 1	Mar. 26	359	6,447.5	4,016.2r	3,733.5r	282.7	3,345.9	46,593.5r
29	Apr. 23	359	6,614.0	4,008.6	3,751.9	256.6	3,019.7	47,582.4r
May 27	May 21	359	6,734.2	4,005.9r	3,885.9r	119.0	2,761.8	48,825.5r
June 24	June 18	359	7,430.0	4,091.1	3,981.9	109.2	2,787.7	50,128.9r
July 22	July 16	359	6,633.9	4,005.4r	3,906.1r	99.2	3,389.6r	50,744.7r
Aug. 19	Aug. 13	359	6,459.0	4,003.3	3,899.9	103.4	3,545.2	51,202.7r
Sept. 16	Sept. 10	359	5,720.9	4,006.0	3,843.5	162.6	3,556.3	51,652.5r
Oct. 14	Oct. 8	359	8,099.9	4,004.7	3,844.6	160.0	3,453.7	52,203.5r
Nov. 6	Nov. 5	364	6,562.0	3,960.4	3,748.0	212.3	3,902.7	52,261.1r
Dec. 4	Dec. 3	364	7,682.4	4,509.8	4,257.8	252.0	4,133.1	52,637.8r
1981-Jan. 2	Dec. 31	363	6,121.0	4,509.7	4,253.4	256.3	4,018.4	53,129.1r
29	1982- Jan. 28	364	8,368.6	4,677.1	4,254.6	422.5	3,988.6	53,817.6r
Feb. 26	Feb. 25	364	6,804.9	5,261.2	5,096.9	164.3	4.020.4	55,058.4r
Cash management:								
1980-Dec. 3	1981-Apr. 23	141	6,348.0	3,000.4	-	-	-	-
Dec. 31	Apr. 30	120	8,227.0	4,000.0	-	-	-	-
1981-Feb. 24	June 18	114	8,634.5	4,001.6	-	-	-	-

Footnotes at end of Table.

PUBLIC DEBT OPERATION

Table PDO-2. - Offerings of Bills-Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 7/	Price per hundred	Equivalent rate 7/	Price per hundred	Equivalent rate 7/
Regular weekly:						
1980-Nov. 6	96.627	13.444	96.663 8/	13.201	96.613	13.399
	93.292	13.268	93.311 9/	13.231	93.273	13.306
13	96.584	13.514	96.638	13.300	96.563	13.597
	93.311	13.231	93.378 10/	13.098	93.257	13.338
20	96.383	14.309	96.411 11/	14.198	96.374	14.345
	92.964	13.917	93.008 12/	13.830	92.933	13.979
28	96.404	14.384	96.430	14.280	96.395	14.420
	92.946	14.030	92.968	13.986	92.936	14.050
Dec. 4	96.297	14.650	96.314 13/	14.582	96.284	14.701
	92.642	14.554	92.695	14.449	92.623	14.592
11	95.871	16.334	95.908 14/	16.188	95.844	16.441
	92.382	15.069	92.416 15/	15.001	92.382	15.069
18	95.787	16.667	95.820	16.536	95.772	16.726
	92.203	15.423	92.225	15.379	92.192	15.444
26	96.252	14.992	96.275 16/	14.900	96.241	15.036
	92.945	14.032	93.006	13.911	92.835	14.251
1981-Jan. 2	96.523	13.908	96.668 17/	13.328	96.492	14.032
	93.257	13.411	93.298 18/	13.330	93.223	13.479
8	96.562	13.601	96.613	13.399	96.527	13.739
	93.336	13.182	93.478	12.901	93.278	13.296
15	96.128	15.317	96.221 19/	14.950	96.094	15.452
	92.807	14.228	92.917 20/	14.010	92.745	14.351
22	96.058	15.595	96.083	15.496	96.037	15.678
	92.683	14.473	92.700	14.440	92.669	14.501
29	96.158	15.199	96.179	15.116	96.145	15.251
	92.861	14.121	92.881	14.082	92.843	14.157
Feb. 5	96.295	14.657	96.319 21/	14.562	96.279	14.720
	93.056	13.735	93.122	13.605	93.036	13.775
12	96.108	15.397	96.135 22/	15.290	96.103	15.417
	92.705	14.430	92.800	14.243	92.675	14.489
19	96.091	15.465	96.107	15.401	96.085	15.488
	92.538	14.760	92.568	14.701	92.522	14.792
26	96.435	14.103	96.448	14.052	96.427	14.135
	93.119	13.611	93.124 23/	13.601	93.114	13.621
52-weeks						
1980-Feb. 5	88.820	11.211	88.855 24/	11.176	88.783	11.248
Mar. 4	86.511	13.527	86.541 25/	13.476	86.441	13.597
Apr. 1	85.581	14.459	85.660 26/	14.380	85.543	14.497
29	89.589	10.440	89.733	10.296	89.499	10.530
May 27	91.682	8.341	91.833	8.190	91.588	8.435
June 24	92.530	7.491	92.580 27/	7.441	92.503	7.518
July 22	92.352	7.669	92.411	7.610	92.271	7.751
Aug. 19	91.062	8.963	91.124	8.901	91.029	8.996
Sept. 16	90.061	9.967	90.137	9.890	90.000	10.028
Oct. 14	88.895	11.136	88.946 28/	11.085	88.875	11.156
Nov. 6	87.645	12.219	87.696	12.169	87.567	12.296
Dec. 4	86.592	13.261	86.623	13.230	86.556	13.296
1981-Jan. 2	87.825	12.075	87.981 29/	11.920	87.598	12.300
29	86.822	13.033	86.866	12.990	86.793	13.062
Feb. 26	87.057	12.801	87.139 30/	12.720	86.977	12.880
Cash management:						
1980-Dec. 3	94.027	15.251	94.078	15.120	93.989	15.347
31	95.075	14.776	95.085	14.745	95.058	14.826
1981-Feb. 24	95.348	14.691	95.375 31/	14.605	95.336	14.728

Source: Monthly Statement of the Public Debt of the united States and allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Includes cash management bills issued February 24, 1981.

5/ Includes cash management bills issued December 3, 1980.

6/ Includes cash management bills issued December 31, 1980.

7/ Bank discount basis.

8/ Except $10,000 at 97.100, except $1,370,000 at 96.840 and $500,000 at 96.719.

9/ Except $800,000 at 93.403 and $295,000 at 93.326.

10/ Except $20,000 at 93.503, $1,000,000 at 93.467. $500,000 at 93.443; $60,000 at 93.409, $600,000 at 93.392 and $300,000 at 93.387.

11/ Except $100,000 at 96.489 and $3,125,000 at 96.423.

12/ Except $10,000 at 93.243 and $750,000 at 93.023.

13/ Except $10,000 at 96.395, $1,150,000 at 96.390 and $375,000 at 96.322.

14/ Except $755,000 at 95.971.

15/ Except $20,000 at 92.604 and $625,000 at 92.491.

16/ Except $200,000 at 96.513.

17/ Except $435,000 at 97.673.

18/ Except $180,000 at 93.420.

19/ Except $100,000 at 96.258 and $2,230,000 at 96.233.

20/ Except $600,000 at 93.175 and $1,080,000 at 92.961.

21/ Except $20,000 at 96.350.

22/ Except $490,000 at 96.143.

23/ Except $540,000 at 93.150 and $35,000 at 93.140.

24/ Except $500,000 at 88.875 and $1,040,000 at 88.865.

25/ Except $1,100,000 at 86.591 and $1,150,000 at 86.587.

26/ Except $2,000,000 at 85.840, $25,000 at 85,739, $2,000,000 at 85.701, $100,000 at 85.693 and $500,000 at 85.690.

27/ Except $785,000 at 92.621.

28/ Except $7,000,000 at 87.816, $1,000,000 at 87.722 and $1,485,000 at 87.715.

29/ Except $500,000 at 88.020.

30/ Except $5,000 at 95.452 and $5,000 at 95.436.

31/ Except $11,390,000 at 87.159, $100,000 at 87.158, $100,000 at 87.156 and $500,000 at 87.148.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1979-Oct. 4	Jan. 3	91	$4,212	$2,896	10.313	-492
	Apr. 3	182	4,089	3,015	10.328	
25	Jan. 24	91	4,712	3,127	12.932	221r
	Apr. 24	182	5,005	3,117	12.652	
Nov. 1	Jan. 31	91	4,876	3,114	12.256	108
	May 1	182	5,879	3,113	12.193	
8	Feb. 7	91	4,561	3,108	12.098	204
	May 8	182	5,156	3,107	12.086	
15	Feb. 14	91	4,399	3,113	12.027	216
	May 15	182	5,067	3,112	11.945	
23	Feb. 21	90	5,063	3,113	11.944	315
	May 22	181	5,206	3,099	12.035	
29	Feb. 28	91	3,744	3,210	11.018	524
	May 29	182	4,324	3,215	11.022	
Dec 6	Mar. 6	91	4,962	3,211	11.928	604
	June 5	182	4,969	3,212	11.767	
13	Mar. 13	91	6,749	3,212	12.054	442
	June 12	182	5,461	3,225	11.769	
20	Mar. 20	91	5,274	3,211	12.228	514
	June 19	182	5,556	3,212	11.999	
27	Mar. 27	91	5,889	3,227	12.074	540
	June 26	182	5,039	3,220	11.854	
1980-Jan. 3	1980-Apr. 3	91	5,330	3,272	12.105	712
	July 3	182	5,967	3,368	11.880	
10	Apr. 10	91	6,718	3,245	11.944	507
	July 10	182	5,860	3,223	11.858	
17	Apr. 17	91	6,331	3,235	11.903	506
	July 17	182	6,305	3,218	11.783	
24	Apr. 24	91	6,683	3,241	12.189	303
	July 24	182	6,536	3,213	11.886	
31	May 1	91	6,412	3,217	12.038	398
	July 31	182	5,433	3,321	11.846	
Feb. 7	May 8	91	6,013	3,235	12.086	320
	Aug. 7	182	5,870	3,215	11.985	
14	May 15	91	5,319	3,229	12.308	327
	Aug. 14	182	5,386	3,235	12.256	
21	May 22	91	5,408	3,247	13.162	333
	Aug. 21	182	5,970	3,220	13.013	
28	May 29	91	4,952	3,332	13.699	413
	Aug. 28	182	4,544	3,311	13.628	
Mar. 6	June 5	91	5,702	3,315	15.136	426
	Sept. 4	182	6,397	3,344	14.792	
13	June 12	91	5,867	3,355	15.381	357
	Sept. 11	182	5,487	3,353	14.939	
20	June 19	91	7,495	3,312	15.049	305
	Sept. 18	182	6,512	3,341	14.950	
27	June 26	91	8,579	3,410	16.532	550
	Sept. 25	182	5,303	3,398	15.699	
Apr. 3	July 3	91	6,928	3,424	15.037	548
	Oct. 2	182	6,336	3,412	14.804	
10	July 10	91	5,690	3,419	14.424	554
	Oct. 9	182	5,368	3,415	14.226	
17	July 17	91	5,737	3,519	13.818	767
	Oct. 16	182	5,930	3,525	13.550	
24	July 24	91	8,366	3,549	12.731	693
	Oct. 23	182	6,012	3,530	11.892	
May 1	July 31	91	6,838	3,512	10.788	662
	Oct. 30	182	6,734	3,515	10.790	
8	Aug. 7	91	5,444	3,514	9.729	684
	Nov. 6	182	5,323	3,512	9.495	
15	Aug. 14	91	6,631	3,509	8.605	663
	Nov. 13	182	6,240	3,511	8.783	
22	Aug. 21	91	5,945	3,503	8.953	636
	Nov. 20	182	6,062	3,502	8.922	
29	Aug. 28	91	5,969	3,511	7.675	455
	Nov. 28	183	5,599	3,507	7.753	
June 5	Sept. 4	91	6,522	3,870	8.034	1,127
	Dec. 4	182	6,011	3,795	8.166	
12	Sept. 11	91	6,829	2,806	6.500	-964
	Dec. 11	182	5,786	2,810	6.935	
19	Sept. 18	91	6,226	3,913	6.369	1,283
	Dec. 18	182	7,337	3,904	6.662	
26	Sept. 25	91	6,151	3,504	7.077	370
	Dec. 26	183	5,728	3,501	7.108	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/-Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1980-July 3........	1980-Oct. 2	91	5,981	4,003	8.149	1,175r
	1981-Jan. 2	183	6,870	4,012r	8.097	
10........	1980-Oct. 9	91	7,081	4,010	8.209	1,341r
	1981-Jan. 8	182	7,015	4,008	8.114	
17........	1980-Oct. 16	91	7,538	4,005	8.169	1,241r
	1981-Jan. 15	182	7,888	4,007	8.110	
24........	1980-Oct. 23	91	8,208	4,008	7.881	1,220r
	1981-Jan. 22	182	7,064	4,007	7.906	
31........	1980-Oct. 30	91	5,960	4,008	8.220	1,181
	1981-Jan. 29	182	6,609	4,006	8.276	
Aug. 7........	1980-Nov. 6	91	6,127	4,014	8.878	1,262r
	1981-Feb. 5	182	7,833	4,008	8.867	
14........	1980-Nov. 13	91	7,144	3,808	8.723	869
	1981-Feb. 12	182	6,501	3,804	8.891	
21........	1980-Nov. 20	91	5,925	3,815	9.411	900
	1981-Feb. 19	182	5,806	3,808	9.765	
28........	1980-Nov. 28	92	7,725	3,936	10.026	1,033
	1981-Feb. 26	182	7,971	3,920	10.250	
Sept. 4........	1980-Dec. 4	91	6,717	3,825	10.123	432
	1981-Mar. 5	182	7,137	3,820	10.250	
11........	1980-Dec. 11	91	6,688	3,818	10.060	1,492r
	1981-Mar. 12	182	6,955	3,839	10.234	
18........	1980-Dec. 18	91	6,808	3,818	10.638	382
	1981-Mar. 19	182	6,100	3,817	10.875	
25........	1980-Dec. 26	92	6,687	3,807	10.459	719
	1981-Mar. 26	182	6,129	3,814	10.824	
Oct. 2........	Jan. 2	92	6,291	3,909	11.524	499
	Apr. 2	182	5,996	4,005	11.718	
9........	Jan. 8	91	6,164	3,918	11.294	362r
	Apr. 9	182	7,205	3,916	11.140	
16........	Jan. 15	91	6,658	3,939	11.339	343
	Apr. 16	182	6,819	3,934	11.280	
23........	Jan. 22	91	6,395	3,915	11.414	288
	Apr. 23	182	7,587	3,912	11.408	
30........	Jan. 29	91	7,739	3,905	12.332	289
	Apr. 30	182	5,894	3,907	12.285	
Nov. 6........	Feb. 5	91	7,305	4,010	13.344	491
	May 7	182	7,903	4,006	13.268	
13........	Feb. 12	91	6,325	4,008	13.514	698
	May 14	182	6,411	4,009	13.231	
20........	Feb. 19	91	8,332	4,018	14.309	718
	May 21	182	8,344	4,017	13.917	
28........	Feb. 26	90	8,300	4,017	14.384	773
	May 28	181	8,592	4,199	14.030	
Dec. 4........	Mar. 5	91	6,981	4,522	14.650	1,223r
	June 4	182	7,224	4,324	14.554	
11........	Mar. 12	91	8,264	4,016	16.334	1,407
	June 11	182	7,756	4,019	15.609	
18........	Mar. 19	91	7,971	4,195	16.667	576
	June 18	182	9,277	4,103	15.423	
26........	Mar. 26	90	6,836	4,015	14.992	719
	June 25	181	5,503	4,012	14.032	
1981-Jan. 2......	Apr. 2	90	8,226	4,288	13.908	603r
	July 2	181	6,983	4,236	13.411	
8.......	Apr. 9	91	7,324	4,221	13.601	514
	July 9	182	6,759	4,218	13.182	
15.......	Apr. 16	91	6,492	4,316	15.317	683
	July 16	182	6,844	4,314	14.228	
22.......	Apr. 23	91	8,316	4,312	15.595	699
	July 23	182	9,348	4,309	14.471	
29.......	Apr. 30	91	8,643	4,316	15.199	714
	July 30	182	8,816	4,310	14.121	
Feb. 5.......	May 7	91	8,945	4,321	14.657	615
	Aug. 6	182	8,564	4,313	13.735	
12.......	May 14	91	9,800	4,466	15.397	1,136
	Aug. 13	182	7,577	4,482	14.430	
19.......	May 21	91	8,787	4,332	15.465	830
	Aug. 20	182	8,216	4,325	14.760	
26.......	May 28	91	9,548	4,308	14.103	687
	Aug. 27	182	9,426	4,316	13.611	

Source: See Table PDO-2.
1/ Equivalent average rate on bank discount basis.
r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
1/31/79	2/6/79	9.348% Bill - 2/5/80	364d	4,708	-	3,543	-	
2/6/79	2/15/79	9% Note - 2/15/87-B	8y	5,238	931	2,278	931	6/
2/7/79	2/15/79	8-3/4% Bond - 12/15/2003-08-Reopening	29y 9m	4,306	800	2,002	800	7/
2/21/79	2/28/79	9-3/4% Note - 2/28/81-Q	2y	4,641	368	2,887	368	8/
2/27/79	3/5/79	9-1/4% Note - 3/31/83-D	4y 1m	6,767	-	2,930	-	9/
2/27/79	3/2/79	9.698% Bill - 4/19/79-Reopening	48d	9,245	-	4,001	-	
2/28/79	3/6/79	9.485% Bill - 3/4/80	364d	7,049	-	3,326	-	
5/	4/1/79	1-1/2% Note - 4/1/84-EA	5y		*	-	*	
4/3/79	4/3/79	9.861% Bill - 4/26/79-Reopening	23d	15,073	-	6,005	-	
4/3/79	4/4/79	9.912% Bill - 4/19/79-Reopening	15d	9,465	-	4,001	-	
4/4/79	4/5/79	9.230% Bill - 4/1/80	362d	6,971	-	3,366	-	
4/5/79	4/6/79	9.616% Bill - 6/21/79-Reopening	76d	8,106	-	3,001	-	
4/5/79	4/9/79	9-5/8% Note - 3/31/81-R	2y	5,965	640	2,876	640	10/
4/10/79	4/18/79	9% Bond - 2/15/94-Reopening	14y 10m	2,650	-	1,501	-	11/
4/24/79	4/30/79	9-3/4% Note - 4/30/81-S	2y	5,543	159	2,854	159	12/
4/25/79	5/1/79	9.235% Bill - 4/29/80	364d	6,510	-	3,020	-	
5/1/79	5/15/79	9-1/4% Note - 5/15/89-A	10y	6,256	350	2,278	350	13/
5/2/79	5/15/79	9-1/8% Bond - 5/15/2004-09	30y	4,839	200	2,007	200	14/
5/22/79	5/31/79	~~9-3/4% Note - 5/31/81-T~~	2y	~~4,807~~	~~239~~	~~2,303~~	239	15/
5/23/79	5/29/79	9.153% Bill - 5/27/80	364d	4,621	-	2,762	-	
5/31/79	6/4/79	10.056% Bill - 6/19/79	15d	9,247	-	5,013	-	
6/4/79	6/5/79	10.080% Bill - 6/21/79-Reopening	16d	9,971	-	4,522	-	
6/19/79	7/2/79	9-1/8% Note - 6/30/81-U	2y	5,815	250	2,807	250	16/
6/20/79	6/26/79	8.829% Bill - 6/24/80	364d	4,963	-	2,788	-	
6/21/79	7/2/79	8-7/8% Note - 6/30/83-E	4y	4,341	246	2,877	246	17/
6/27/79	7/9/79	8-3/4% Bond - 8/15/94	15y 1m	2,789	-	1,506	-	18/
7/18/79	7/24/79	8.896% Bill - 7/22/80	364d	5,211	-	3,389	-	
7/24/79	7/31/79	9-3/8% Note - 7/31/81-V	2y	4,720	170	3,052	170	19/
7/31/79	8/15/79	9% Note - 8/15/82-M	3y	6,784	775	2,812	775	20/
8/01/79	8/15/79	9% Note - 2/15/87-B-Reopening	7y 6m	5,367p	500	2,504p	500	21/
8/02/79	8/15/79	9-1/8% Bond - 5/15/2004-09-Reopening	29y 9m	3,137p	396	2,000p	396	22/
8/15/79	8/21/79	9.189% Bill - 8/19/80	364d	5,735	-	3,545	-	
8/22/79	8/31/79	9-5/8% Note - 8/31/81-W	2y	6,993	456	3,273	456	23/
8/28/79	9/5/79	9-1/4% Note - 5/15/84-C	4y 8m	5,393	-	2,387	-	24/
8/30/79	9/4/79	10.286% Bill - 9/18/79-Reopening	14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893% Bill - 9/16/80	364d	5,757	-	3,556	-	
10/3/79	10/9/79	10-1/8% Note - 9/30/81-X	2y	5,636	-	3,295	-	25/
10/4/79	10/10/79	9-3/4% Note - 9/30/83-F	4y	4,489	-	2,534	-	26/
10/10/79	10/16/79	11.508% Bill - 10/14/80	364d	6,382	-	3,454	-	
10/11/79	10/18/79	10-1/8% Bond - 11/15/94	15y 1m	2,515	-	1,502	-	27/
10/23/79	10/31/79	12-5/8% Note - 10/31/81-Y	2y	6,860	-	3,987	-	28/
10/30/79	11/15/79	11-5/8% Note - 5/15/83-G	3y 6m	6,918	-	2,818	-	29/
10/31/79	11/15/79	10-3/4% Note - 11/15/89-B	10y	3,418p	-	2,001p	-	30/
11/1/79	11/15/79	10-3/8% Bond - 11/15/2004-09	30y	3,283	-	2,003	-	31/
11/7/79	11/9/79	12.583% Bill - 4/24/80-Reopening	167d	3,162	-	2,004	-	
11/7/79	11/13/79	11.810% Bill - 11/6/80	359d	6,208	-	3,903	-	
11/21/79	11/30/79	12-1/8% Note - 11/30/81-Z	2y	7,647	-	4,392	-	32/
11/27/79	12/4/79	10-3/8% Note - 5/15/85-C	5y 6m	3,545	-	2,534	-	33/
11/28/79	12/3/79	11.646% Bill - 4/24/80-Reopening	143d	5,633	-	3,001	-	
12/5/79	12/11/79	10.818% Bill - 12/4/80	359d	8,205	-	4,133	-	
12/6/79	12/10/79	11.738% Bill - 5/15/80-Reopening	157d	6,586	-	2,325	-	
12/19/79	12/31/79	11-3/8% Note - 12/31/81-AB	2y	8,435	-	3,736	-	34/
12/20/79	12/31/79	10-1/2% Note - 12/31/83-H	4y	4,118p	-	2,501p	-	35/
1/2/80	1/8/80	11.040% Bill - 1/2/81	360d	6,322p	-	4,001p	-	
1/3/80	1/10/80	10-1/2% Bond - 2/15/95	15y 1m	3,724p	-	1,501p	-	36/
1/23/80	1/31/80	11-1/2% Note - 1/31/82-N	2y	8,071p	-	4,006p	-	37/
1/30/80	2/5/80	11.211% Bill - 1/29/81	359d	5,936p	-	4,001p	-	
2/5/80	2/15/80	11-7/8% Note - 8/15/83-J	3y 6m	7,518p	-	3,251p	-	38/
2/6/80	2/15/80	12% Note - 5/15/87-C	7y 3m	4,690p	-	2,001p	-	39/
2/7/80	2/15/80	11-3/4% Bond - 2/15/2005-10	30y	4,635p	-	2,001p	-	40/
2/20/80	2/29/80	13-7/8% Note - 2/28/82-P	2y	8,644p	-	4,005p	-	41/
2/26/80	3/3/80	14-3/8% Note - 5/15/85-D	5y 2-1/2m	4,824p	-	2,500p	-	42/
2/27/80	3/4/80	13.527% Bill - 2/26/81	359d	6,293p	-	4,000p	-	
3/4/80	3/5/80	15.296% Bill - 4/17/80-Reopening	43d	9,564p	-	4,002p	-	
3/20/80	3/25/80	16.122% Bill - 5/1/80-Reopening	37d	8,499p	-	6,004p	-	
3/20/80	3/31/80	15.% Note - 3/31/82-Q	2y	6,907p	-	3,500p	-	43/
3/25/80	3/31/80	14-1/4% Note - 3/31/84-D	4y	6,508p	-	2,500p	-	44/
3/27/80	4/3/80	16.855% Bill - 6/19/80-Reopening	77d	13,901p	-	5,001p	-	
4/1/80	4/7/80	15.714% Bill - 6/26/80-Reopening	80d	12,940p	-	4,001p	-	
4/2/80	4/8/80	12-5/8% Bond - 5/15/95	15y 1m	3,875p	-	1,501p	-	45/
4/22/80	4/30/80	11-3/8% Note - 4/30/82-R	2y	9,509p	-	4,010p	-	46/
4/23/80	4/29/80	10.440% Bill - 4/23/81	359d	6,606p	-	4,000p	-	
5/6/80	5/15/80	9-1/4% Note - 8/15/83-K	3y 3m	10,212p	-	3,506p	-	47/
5/7/80	5/15/80	10-3/4% Note - 11/15/89-B-Reopening	9y 6m	3,992p	-	2,000p	-	48/
5/8/80	5/15/80	10% Bond - 5/15/2005-10	30y	3,648p	-	2,000p	-	49/
5/21/80	5/27/80	8.341% Bill - 5/21/81	359d	6,733p	-	4,001p	-	
5/27/80	5/29/80	8.072% Bill - 6/17/80	19d	8,150p	-	2,702p	-	
5/30/80	5/30/80	9.720% Bill - 6/12/80-Reopening	13d	9,317p	-	2,001p	-	
6/2/80	6/3/80	10.260% Bill - 6/5/80-Reopening	2d	7,559p	-	2,002p	-	
6/2/80	6/4/80	9-3/8% Note - 5/31/82-S	2y	7,007p	-	4,000p	-	50/
6/3/80	6/5/80	9-5/8% Note - 8/15/85-E	5y 2-1/2m	5,650p	-	3,004p	-	51/
6/18/80	6/24/80	7.491% Bill - 6/18/81	359d	7,339p	-	4,000p	-	
6/19/80	6/30/80	8-5/8% Note - 6/30/82-T	2y	9,200p	-	4,255p	-	52/
6/24/80	6/30/80	8-7/8% Note - 6/30/84-E	4y	6,546p	-	3,203p	-	53/
7/2/80	7/9/80	10-3/8% Bond - 5/15/95	14y 10m	4,766p	-	1,502p	-	54/
7/16/80	7/22/80	7.669% Bill - 7/16/81	359d	6,629p	-	4,000p	-	
7/23/80	7/31/80	8-7/8% Note - 7/31/82-U	2y	9,494p	-	4,508p	-	55/
7/29/80	8/04/80	8.498% Bill - 9/16/80	43d	9,318p	-	3,004p	-	
8/05/80	8/15/80	9-7/8% Note - 11/15/83-L	3y 3m	7,906p	-	4,003p	-	56/
8/06/80	8/15/80	10-3/4% Note - 8/15/90-A	10y	4,602p	-	2,751p	-	57/
8/07/80	8/15/80	10-3/8% Bond - 11/15/2004-09-Reopening	29y 3m	2,485p	-	1,500p	-	58/
8/13/80	8/19/80	8.963% Bill - 8/13/81	359d	6,456p	-	4,000p	-	
8/20/80	9/2/80	11-1/8% Note - 8/31/82-V	2y	~~9,999p~~	-	~~4,502p~~	-	59/
8/27/80	9/3/80	11-3/4% Note - 11/15/85-F	5y 2-1/2m	7,433p	-	3,001p	-	60/

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills--Continued

(Dollar Amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In Exchange 4/	
9/10/80	9/16/80	9.967% Bill - 9/10/81	359d	5,716p	-	4,001p	-	
9/18/80	9/30/80	11-7/8% Note - 9/30/82-W	2y	9,626p	-	4,501p	-	61/
9/23/80	9/30/80	12-1/8% Note - 9/30/84-F	4y	7,106p	-	3,004p	-	62/
10/07/80	10/14/80	11-1/2% Bond - 11/15/95	15y 1m	2,369p	-	1,501p	-	63/
10/08/80	10/14/80	11.136% Bill - 10/08/81	359d	8,095p	-	4,000p	-	
10/22/80	10/31/80	12-1/8% Note - 10/31/82-X	2y	8,315p 64/	-	4,315p 64/	-	65/
10/30/80	11/06/80	12.219% Bill - 11/05/81	364d	6,602p	-	4,001p	-	
11/05/80	11/17/80	13-1/4% Note - 5/15/84-G	3y 6m	6,451p	-	3,752p	-	66/
11/06/80	11/17/80	13% Note - 11/15/90-B	10y	4,359p	-	2,251p	-	67/
11/07/80	11/17/80	12-3/4% Bond - 11/15/2005-10	30y	3,819p	-	2,000p	-	68/
11/12/80	11/17/80	13.885% Bill - 12/31/80	44d	12,422p	-	4,002p	-	
11/25/80	12/01/80	13-7/8% Note - 11/30/82-Y	2y	9,257p	-	4,502p	-	69/
11/26/80	12/04/80	13.261% Bill - 12/03/81	364d	7,674p	-	4,501p	-	
12/02/80	12/03/80	15.250% Bill - 4/23/81-Reopening	141d	6,348p	-	3,000p	-	
12/03/80	12/08/80	13-1/2% Note - 2/15/86-C	5y 2-1/2m	7,509p	-	3,004p	-	70/
12/16/80	12/31/80	15-1/8% Note - 12/31/82-Z	2y	10,652p	-	4,507p	-	71/
12/18/80	12/31/80	14% Note - 12/31/84-H	4y	8,577p	-	3,253p	-	72/
12/23/80	12/31/80	14.775% Bill - 4/30/81-Reopening	120d	8,227p	-	4,000p	-	
12/23/80	1/02/81	12.074% Bill - 12/31/81	363d	6,111p	-	4,500p	-	
12/30/80	1/06/81	17.033% Bill - 1/22/81-Reopening	16d	6,025p	-	2,500p	-	
12/30/80	1/05/81	12-3/8% Note - 1/15/88-C	7y	6,309p	-	2,502p	-	73/
1/06/81	1/12/81	11-3/4% Bond - 2/15/2001	20y 1m	4,142p	-	1,501p	-	74/
1/21/81	2/02/81	13-5/8% Note - 1/31/83-M	2y	8,775p	-	4,503p	-	75/
1/22/81	1/29/81	13.033% Bill - 1/28/82	364d	8,354p	-	4,500p	-	
2/03/81	2/17/81	13-1/4% Note - 8/15/84-J	3y 6m	7,719p 76/	-	3,852p 76/	-	77/
2/04/81	2/17/81	13% Note - 11/15/90-B-Reopening	9y 9m	4,475p	-	2,500p	-	78/
2/05/81	2/17/81	12-3/4% Bond - 11/15/2005-10-Reopening	29y 9m	5,252p	-	2,250p	-	79/
2/18/81	2/24/81	14.691% Bill - 6/18/81-Reopening	114d	8,635p	-	4,002p	-	
2/19/81	2/26/81	12.801% Bill - 2/25/82	364d	6,780p	-	4,500p	-	
2/24/81	3/02/81	13-7/8% Note - 2/28/83-N	2y	9,819p	-	4,754p	-	80/
2/26/81	3/04/81	13-3/4% Note - 5/15/86-D	5y 2m	7,939p	-	3,254p	-	81/
3/04/81	3/09/81	14.618% Bill - 4/16/81-Reopening	38d	9,397p	-	3,000p	-	

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

6/ Yields accepted ranged from 8.95% (price 100.281) up to 9.02% (price 99.888) with the average at 9.01% (price 99.964).

7/ Prices accepted ranged from 97.40 (yield 9.00%) down to 96.90 (yield 9.05%) with the average at 97.05 (yield 9.03%).

8/ Yields accepted ranged from 9.75% (price 100.000) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).

9/ Yields accepted ranged from 9.33% (price 99.705) up to 9.36% (price 99.605) with the average at 9.35% (price 99.638).

10/ Yields accepted ranged from 9.66% (price 99.938) up to 9.70% (price 99.868) with the average at 9.68% (Price 99.903).

11/ Prices accepted ranged from 99.09 (yield 9.10%) down to 98.69 (yield 9.15%) with the average at 98.79 (yield 9.14%).

12/ Yields acepted ranged from 9.75% (price 100.000) up to 9.79% (price 99.929) with the average at 9.78% (price 99.967).

13/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168) with the average at 9.37% (price 99.232).

14/ Yields accepted ranged from 9.22% (price 99.039) up to 9.24% (price 98.838) with the average at 9.23% (price 98.938).

15/ Yields accepted ranged from 9.75% (price 100.000) up to 9.77% (price 99.964) with the average also at 9.77%.

16/ Yields accepted ranged from 9.20% (price 99.866) up to 9.23% (price 99.813) with the average at 9.22% (price 99.830).

17/ Yields accepted ranged from 8.85% (price 100.083) up to 8.93% (price 99.819) with the average at 8.89% (price 99.950).

18/ Yields accepted ranged from 8.78% (price 99.714) up to 8.83% (price 99.302) with the average at 8.81% (price 99.467).

19/ Yields accepted ranged from 9.35% (price 100.065) up to 9.45% (price 99.866) with the average at 9.41% (price 99.938).

20/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).

21/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).

22/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).

23/ Yields accepted ranged from 9.60% (price 100.045) up to 9.66% (price 99.938) with the average at 9.65% (price 99.955).

24/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).

25/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).

26/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).

27/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).

28/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price [illegible]) with the average at 12.66% (price 99.940).

29/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).

30/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).

31/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).

32/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

33/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).

34/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).

35/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).

36/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).

37/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.968) with the average at 11.52% (price 99.965).

38/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).

39/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).

40/ Yields accepted ranged from 11.78% (price 99.754) up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).

41/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).

42/ Yields accepted ranged from 14.20% (Price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).

43/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).

44/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).

45/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).

46/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.857) with the average at 11.44% (price 99.887).

47/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).

48/ Price accepted ranged from 106.10 (yield 9.75%) down to 104.86 (yield 9.95%) with the average at 105.27% (yield 9.88%).

49/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).

50/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).

51/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.775)

52/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955) with the average at 8.63% (price 99.991).

53/ Yields accepted ranged from 8.94% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).

54/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).

55/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).

56/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.918) with the average at 9.88% (price 99.873).

57/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% (price 99.399) with the average at 10.81% (price 99.639).

58/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).

59/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).

60/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).

61/ Yields accepted ranged from 11.85% (price 100.063) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).

62/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).

63/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).

64/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from $4,500 million to $4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.

65/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

66/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.592) with the average at 13.31% (price 99.837).

67/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.342) with the average at 13.07% (price 99.616).

68/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.543).

69/ Yields accepted ranged from 13.91% (price 99.941) up to 14.02% (price 99.755) with the average at 13.99% (price 99.805).

70/ Yields accepted ranged from 13.40% (price 100.211) up to 13.54% (price 99.698) with the average at 13.52% (price 99.771).

71/ Yields accepted ranged from 15.13% (price 99.992) up to 15.18% (price 99.908) with the average at 15.15% (price 99.958).

72/ Yields accepted ranged from 13.93% (price 100.209) up to 14.06% (price 99.821) with the average at 14.03% (price 99.910).

73/ Yields accepted ranged from 12.38% (price 99.957) up to 12.50% (price 99.407) with the average at 12.49% (price 99.453).

74/ Yields accepted ranged from 11.77% (price 99.787) up to 11.84% (price 99.255) with the average at 11.82% (price 99.407).

75/ Yields accepted ranged from 13.65% (price 99.958) up to 13.71% (price 99.856) with the average at 13.69% (price 99.890).

76/ As a result of correcting an understatement by a Federal Reserve Bank of the amount of competitive tenders received, the total amounts of tenders received and accepted were increased by $100 million. The average yield was not affected.

77/ Yields accepted ranged from 13.32% (price 99.809) up to 13.40% (price 99.592) with the average at 13.37% (price 99.673).

78/ Prices accepted ranged from 100.85 (yield 12.83%) down to 100.25 (yield 12.96%) with the average at 100.50 (yield 12.89%).

79/ Prices accepted ranged from 100.81 (yield 12.63%) down to 100.26 (yield 12.70%) with the average at 100.43 (yield 12.68%).

80/ Yields ranged from 13.96% (price 99.890) up to 14.00% (price 99.789) with the average at 13.97% (price 99.839).

81/ Yields ranged from 13.74% (price 99.865) up to 13.74% (price 99.610) with the average at 13.79% (price 99.683).

* Less than $500,000.

p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
6-7/8% Note - 3/31/81-H	3/8/77	$2,809	$99.968	6.88%	2/
9-5/8% Note - 3/31/81-R	4/9/79	3,516	99.903	9.68	2/
9-3/4% Note - 4/30/81-S	4/30/79	3,013	99.947	9.78	2/
7-3/8% Note - 5/15/81-D	1/26/76	2,020	99.892	7.40	2/
7-1/2% Note - 5/15/81-M	2/15/78	1,000	99.849	7.53	6-1/4% Note - 2/15/78-A
		2,893	99.849	7.53	2/
		3,893			
9-3/4% Note - 5/31/81-T	5/31/79	2,542	99.964	9.77	2/
6-3/4% Note - 6/30/81-J	6/3/77	2,514	99.808	6.80	2/
9-1/8% Note - 6/30/81-U	7/2/79	3,057	99.830	9.22	2/
9/3/8% Note - 7/31/81-V	7/31/79	3,222	99.938	9.41	2/
8-3/8% Note - 8/15/81-N	8/15/78	1,200	99.779	8.46	7-5/8% Note - 8/15/78-E
		2,910	99.779	8.46	2/
		4,110			
9-5/8% Note - 8/31/81-W	8/31/79	3,729	99.955	9.65	2/
10-1/8% Note - 9/30/81-X	10/9/79	3,695	99.620	10.21	2/
12-5/8% Note - 10/31/81-Y	10/31/79	4,457	99.940	12.66	2/
7-3/4% Note - 11/15/81-B	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/
7% Note - 11/15/81-C	10/12/76	2,543	99.641	7.08	2/
12-1/8% Note - 11/30/81-Z	11/30/79	4,894	99.801	12.24	2/
7-1/4% Note - 12/31/81-L	12/07/77	3,452	99.776	7.31	2/
11-3/8% Note - 12/31/81-AB	12/31/79	4.307	90.904	11.43	2/
1982					
11-1/2% Note - 1/31/82-N	1/31/80	4,484	99.965	11.52	2/
6-3/8% Note - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/06/77	2,697	99.699	6.19	2/
13-7/8% Note - 2/28/82-P	2/29/80	4,489	99.822	13.98	2/
7-7/8% Note - 3/31/82-G	3/06/78	2,853	99.928	7.89	2/
15% Note - 3/31/82-Q	3/31/80	4,072p	99.983	15.01	2/
11-3/8% Note - 4/30/82-R	4/30/80	4,573p	99.887	11.44	2/
8% Note - 5/15/82-R	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-E	4/04/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978	99.678	9.36	6% Note - 11/15/78-B
		2,578	99.678	9.36	2/
		3,556			
9-3/8% Note - 5/31/82-S	6/04/80	4,284p	100.009	9.37	2/
8-1/4% Note - 6/30/82-H	6/07/78	2,594	99.991	8.27	2/
8-5/8% Note - 6/30/82-T	6/30/80	5,215p	99.991	8.63	2/
8-7/8% Note - 7/31/82-U	7/31/80	5,337p	99.830	8.97	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.291	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3,587	99.845	9.06	2/
11-1/8% Note - 8/31/82-V	9/02/80	5,127p	99.799	11.24	2/
8-3/8% Note - 9/30/82-J	9/06/80	2,501	99.859	8.41	2/
11-7/8% Note - 9/30/82-W	9/30/80	5,120p	99.905	11.93	2/
12-1/8% Note - 10/31/82-X	10/31/80	4,823p	99.801	12.24	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
13-7/8% Note - 11/30/82-Y	12/01/80	4,966p	99.805	13.99	2/
9-3/8% Note - 12/31/82-L	1/02/79	3,205	99.755	9.45	2/
15-1/8% Note - 12/31/82-Z	12/31/80	4,955p	99.958	15.15	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1983					
13-5/8% Note - 1/31/83-M	2/02/81	$5,191p	$99.890	13.69%	2/
9-1/4% Note - 3/31/83-D	3/05/79	2,930	99.638	9.35	2/
7-7/8% Note - 5/15/83-C	4/05/78	2,573	99.698	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,618	99.958	11.64	2/
8-7/8% Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
11-7/8% Note - 8/15/83-J	2/15/80	4,285	99.707	11.98	2/
9-1/4% Note - 8/15/83-K	5/15/80	6,670p	99.706	9.32	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,802	99.871	9.79	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
9-7/8% Note - 11/15/83-L	8/15/80	5,832p	99.873	9.88	2/
10-1/2% Note - 12/31/83-H	12/31/79	2,701	99.936	10.52	2/
1984					
7-1/4% Note - 2/15/84-A	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
		2,905			
	5/16/77	2,623	99.81	7.28	9% Note - 2/15/77-D
		2,909	99.81	7.28	2/
		5,533			
14-1/4% Note - 3/31/84-D	3/31/80	2,914p	99.881	14.29	2/
9-1/4% Note - 5/15/84-C	9/05/79	2,587	99.922	9.25	2/
13-1/4% Note - 5/15/84-G	11/17/80	4,315p	99.837	13.31	2/
8-7/8% Note - 6/30/84-E	6/30/80	3,726p	99.621	8.99	2/
6-3/8% Bond - 8/15/84	8/15/72	15	99.40	6.45	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
		164	99.40	6.45	2-1/2% Bond -11/15/67-72
		535	99.40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.45	2
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
13-1/4% Note - 8/15/84-J	2/17/81	4,661p	99.673	13.37	2/
12-1/8% Note - 9/30/84-F	9/30/80	3,369p	99.985	12.13	2/
14% Note - 12/31/84-H	12/31/80	3,620p	99.910	14.03	2/
1985					
8% Note - 2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
		3,003	100.65	7.88	2/
		4,203			
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
10-3/8% Note - 5/15/85-C	12/4/79	2,539	99.898	10.40	2/
14-3/8% Note - 5/15/85-D	3/3/80	2,719	99.758	14.39	2/
8-1/4% Note - 8/15/85-B	8/15/78	34	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400	99.426	8.36	7-5/8% Note - 8/15/78-E
		3,403	99.426	8.36	2/
		4,837			
9-5/8% Note - 8/15/85-E	6/5/80	3,293p	99.775	9.66	2/
11-3/4% Note - 11/15/85-F	9/3/80	3,087p	99.835	11.76	2/
1986					
13-1/2% Note - 2/15/86-C	12/8/80	3,188p	99.771	13.52	2/
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
9% Note - 2/15/87-B	8/15/79	3,029	100.00	9.00	2/
	2/15/79	3,209	99.944	9.01	2/
12% Note - 5/15/87-C	2/15/80	2,472	99.742	12.02	2/
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014	99.552	7.69	2/
		2,387			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1988					
12-3/8% Note - 1/15/88-C	1/5/81	$ 2,710p	$ 99.453	12.49%	2/
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
8-1/4% Note - 5/15/88-A	5/15/78	59	99.732	8.29	7-1/8% Note - 5/15/78-D
		1,541	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,548	99.732	8.29	2/
		4,148			
8-3/4% Note - 11/15/88-B	11/15/78	931	99.345	8.85	6% Note - 11/15/78-B
		2,514	99.345	8.85	2/
		3,445			
7-1/2% Bond - 8/15/88-93	8/15/73	93	95.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
9-1/4% Note - 5/15/89-A	5/15/79	2,628	99.232	9.37	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
10-3/4% Note - 11/15/89-B	11/15/79	2,417	100.00	10.75	2/
	5/15/80	3,362p	105.27	9.88	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
10-3/4% Note - 8/15/90-A	8/15/80	3,762p	99.639	10.81	2/
13% Note - 11/15/90-B	11/17/80	2,663p	99.616	13.07	2/
	2/17/81	3,037p	100.50	12.89	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	2/
	4/18/79	1,501	98.79	9.14	2/
8-1/2% Bond - 5/15/94-99	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506	99.467	8.81	2/
10-1/8% Note - 11/15/94	10/18/79	1,502	99.620	10.17	2/
1995					
10-1/2% Bond - 2/15/95	1/10/80	1,502	99.204	10.60	2/
7-7/8% Bond - 2/15/95-00	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
12-5/8% Bond - 5/15/95	4/08/80	1,503	99.492	12.69	2/
10-3/8% Bond - 5/15/95	7/9/80	1,504p	99.664	10.42	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations–Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1995-Continued					
8-3/8% Bond - 8/15/95-00	8/15/75	$313	$99.327	8.44%	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
	11/15/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501	99.02	8.47	2/
		2,396			
11-1/2% Bond - 11/15/95	10/14/80	1,482p	99.171	11.61	2/
1996					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			
2000					
8-1/4% Bond - 5/15/00-05	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
		1,604			
	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254	100.13	8.23	2/
		2,025			
2001					
11-3/4% Bond - 2/15/01	1/12/81	1,501p	99.407	11.82	2/
2002					
7-5/8% Bond - 2/15/02-07	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
	5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255	99.261	7.94	2/
		1,495			
003					
8-3/8% Bond - 8/15/03-08	8/15/78	600	99.402	8.43	8-3/4% Note - 8/15/78-C
		1,503	99.402	8.43	2/
		2,103			
8-3/4% Bond - 11/15/78	11/15/78	678	98.851	8.86	6% Note - 11/15/78-B
		1,736	98.851	8.86	2/
		2,414			
	2/15/79	2,816	97.05	9.03	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	2,207	98.938	9.23	2/
	8/15/79	2,399	102.13	8.91	2/
10-3/8% Bond - 11/15/04-09	11/15/79	2,317	99.407	10.44	2/
	8/15/80	1,884p	96.91	10.73	2/
2005					
11-3/4% Bond - 2/15/05-10	2/15/80	2,647	99.264	11.84	2/
10% Bond - 5/15/05-10	5/15/80	2,987p	98.876	10.12	2/
12-3/4% Bond - 11/15/05-10	11/17/80	2,160p	99.543	12.81	2/ 2/
	2/17/81	2,576p	100.43	12.68	2/

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748
11/15/78	9-1/4% Note - 5/15/82-K	2,578	203	203	1,162	244	10	20	75	8	3	19	466	571
	8-3/4% Note - 11/15/88-B	2,514	978	978	1,088	118	20	15	162	14	31	6	1,017	43
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838
1/2/79	9-7/8% Note - 12/31/80-W	3,096	450	450	1,187	239	11	16	82	42	2	6	835	676
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,202	181	5	5	62	12	5	1	831	464
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,157	121	26	4	106	39	5	24	763	33
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	1,022	190	3	3	31	8	2	53	642	565
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,520	114	4	4	46	16	1	1	440	784
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	1,004r	324r	6	12r	24r	15r	1	3	649r	838r
4/18/79	9% Bond - 2/15/94 8/	1,509r	-	-	441r	52r	2	8	167	3	10	40	782r	4r
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	1,703	139	1	5	33	3	1	14	607	348
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	789	125	16	2	279	15	4	31	853	164
	9-1/8% Bond - 5/15/04-09	2,007	200	200	791r	34	5	*	121r	4	21r	1	1,029r	1r
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	1,042	192	3	5	35	16	3	3	418	586
7/2/79	9-1/8% Note - 6/30/81-U	2,807	250	250	1,099	221	14	9	57	9	1	73	254	940
	8-7/8% Note - 6/30/83-E	2,877	246	246	1,482	147	6	5	70	2	3	26	601	535
7/9/79	8-3/4% Bond - 8/15/94	1,506	-	-	475	25	2	1	267	1	2	12	713	8
7/31/79	9-3/8% Note - 7/31/81-V	3,052	170	170	967	20	3	23	13	5	2	57	930	1,251
8/15/79	9% Note - 8/15/82-M	2,812	775	775	1,614	175	16	10	48	9	1	10	254	675
	9% Note - 2/15/87-B 8/	2,529	500	500	1,260	122	8	8	48	16	11	27	790	319
	9-1/8% Bond - 5/15/04-09 8/	2,003	396	396	629	21	1	*	95	10	1	*	1,235	11
8/31/79	9-5/8% Note - 8/31/81-W	3,272	456	456	1,223	256	3	6	335	9	13	51	367	1,009
9/5/79	9-1/4% Note - 5/15/84-C	2,587	-	-	1,100	65	4	3	44	1	*	9	533	820

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/ —Continued

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
10/09/79	10-1/8% Note - 9/30/81-X	3,295	400	400	1,301	307	8	7	63	6	9	2	610	982
10/10/79	9-3/4% Note - 9/30/83-F	2,534	268	268	1,178	149	15	19	128	16	1	16	438	574
10/18/79	10-1/8% Bond - 11/15/94	1,502	-	-	751	22	8	*	34	14	-	*	660	13
10/31/79	12-5/8% Note - 10/31/81-Y	3,987	470	470	1,074	292	5	9	152	6	7	4	1,303	1,135
11/15/79	11-5/8% Note - 5/15/83-G	2,818	800	800	1,210r	250r	18r	24	79r	10r	5	6	775r	441r
	10-3/4% Note - 11/15/89-B	2,017	400	400	767	87	12	5	2r	24	20	36	811	253r
	10-3/8% Bond - 11/15/04-09	2,003	314	314	762r	25r	1	*	121	6	6	-	1,047r	35r
11/30/79	12-1/8% Note - 11/30/81-Z	4,392	502	502	1,696	341	10	18	172	17	1	21	1,057	1,059
12/04/79	10-3/8% Note - 5/15/85-C	2,539	-	-	1,435r	128r	15	29r	124r	21r	*	14	596r	177r
12/31/79	11-3/8% Note - 12/31/81-AB	3,736	571	571	1,230r	292r	3	35r	220r	7r	2	2	947	998r
	10-1/2% Note - 12/31/83-H	2,545	156	156	1,349r	152r	8	20r	78	4r	1	1	718r	214r
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	653r	15r	1	1r	52	5r	66	-	691r	18r
1/31/80	11-1/2% Note - 1/31/82-N	4,082	403	403	2,099	291	2	32	50	3	2	27	746	830
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	1,083r	172r	6r	21	90	20r	2	7	903r	1,003r
	12% Note - 5/15/87-C	2,022	450	450	1,028r	76r	8r	8r	50r	7	2r	14	799	30r
	11-3/4% Bond - 2/15/05-10	2,003	644	644	424r	43r	59	12r	195	10r	497	4	723r	36r
2/29/80	13-7/8% Note - 2/28/82-P	4,099	399	399	1,506	236	32	34	202	13	2	7	1,319	748
3/03/80	14-3/8% Note - 5/15/85-D	2,719	-	-	1,079r	75r	7	10r	59	11r	*	6	1,178r	294r
3/31/80	14-1/4% Note - 3/31/84-D	2,605	309	309	1,196r	172r	4	16r	184	4	2	*	551r	476r
	15% Note - 3/31/82-Q	3,572	500	500	1,139r	326r	8	39	397	13	9	1r	1,078	562r
4/08/80	12-5/8% Bond - 5/15/95	1,503	-	-	429	27	1	7	208	7	-	4	728	92
4/30/80	11-3/8% Note - 4/30/82-R	4,114	459	459	1,551r	358r	4	26	96	7	1	1	1,271	799r
5/15/80	9-1/4% Note - 8/15/83-K	3,670	3,000	3,000	2,003	212	3	50	95	4	-	13	1,053	237
	10-3/4% Note - 11/15/89-B 8/	2,062	1,300	1,300	857	50	2	2	192	1	5	*	849	104
	10% Bond - 5/15/05-10	2,011	976	976	618r	22r	*r	11	112	-	-	5	1,209r	34r
6/04/80	9-3/8% Note - 5/31/82-S	4,010	274	274	1,479	129	5	32	46	17	*	8	1,227	1,067 9
6/05/80	9-5/8% Note - 8/15/85-E	3,293	-	-	1,207r	84r	5	12	73	2	1	12	1,264r	633r9
6/30/80	8-5/8% Note - 6/30/82-T	4,515	700	700	1,381r	150r	1	46	147	3	6	22	1,607	1,692 9
	8-7/8% Note - 6/30/84-E	3,222	504	504	1,371r	76r	1	40	114	7	3	17	1,210	383 9
7/09/80	10-3/8% Bond - 5/15/95	1,504	-	-	694r	16	*r	2r	86r	4r	2	180	476r	44r9
7/31/80	8-7/8% Note - 7/31/82-U	4,549	788	788	1,773r	155r	4	31	82	1r	2	4	1,520r	977r9
8/15/80	9-7/8% Note - 11/15/83-L	4,082	1,750	1,750	2,067r	172r	2	26r	102r	15r	1	7	1,109r	581r9
	10-3/4% Note - 8/15/90-A	2,762	1,000	1,000	891r	61r	2	13r	256r	23r	10	7	1,389r	110r9
	10-3/8% Bond - 11/15/04-09 8/	1,500	384	384	432r	16r	4	12r	60	*	1	11	909r	55r9
9/02/80	11-1/8% Note - 8/31/82-V	4,557	570	570	2,103r	175r	13	24r	86	29r	2	15	1,012r	1,098r9
9/03/80	11-3/4% Note - 11/15/85-F	3,087	-	-	1,173r	100r	8	10r	70r	40r	2	16r	1,174r	494r9
9/30/80	11-7/8% Note - 9/30/82-W	4,570	550	550	1,552r	362r	6	47	107r	53r	4	2	1,398r	1,039r9
	12-1/8% Note - 9/30/84-F	3,030	339	339	1,039r	132r	5	18	88r	23r	1	9	1,119r	596r9
10/14/80	11-1/2% Bond - 11/15/95	1,482	-	-	509r	31r	1r	*	56r	26r	-	6	817r	36r9
10/31/80	12-1/8% Note - 10/31/82-X	4,403	420	420	1,377r	402r	10r	35r	122r	12r	10	12r	1,657r	766r9
11/17/80	13-1/4% Note - 5/15/84-G	3,815	500	500	1,049r	168r	43	18r	54r	19r	*	9r	1,591r	864r9
	13% Note - 11/15/90-B	2,443	220	220	720r	21r	25r	12r	129	12	2	15	1,213	294r9
	12-3/4% Bond - 11/15/05-10	2,001	159	159	521r	11	*	6	318	2	21	-	977	145r9
12/01/80	13-7/8% Note - 11/30/82-Y	4,601	365	365	1,582r	381r	10r	30	110r	22r	2r	7r	1,486r	971r9
12/08/80	13-1/2% Note - 2/15/86-C	3,188	-	-	934r	129r	21r	38	214r	5r	7	5r	1,450	385r9
12/31/80	15-1/8% Note - 12/31/82-Z	4,605	350	350	971p	214p	9p	22p	135p	8p	4p	2p	2,167p	1,073p9

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Teasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foregin balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary.

r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate	Total amount issued	Allotments by investor classes				
		(Percent)	52-week series	U.S. Government accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All Other 3/
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	772
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116	38	773	380
4/5/79	4/1/80	9.230	3,346	1,091	978	377	284	616
5/1/79	4/29/80	9.235	3,020	1,050	715	149	825	281
5/29/79	5/27/80	9.153	2,762	831	384	4	1,086	457
6/26/79	6/24/80	8.829	2,788	828	418	29	1,221	292
7/24/79	7/22/80	8.896	3,389	860	775	24	775	955
8/21/79	8/19/80	9.189	3,545	997	960	6	909	673
9/18/79	9/16/80	9.893	3,556	1,077	872	25	815	767
10/16/79	10/14/80	11.508	3,454	1,109	980	30	607	728
11/13/79	11/6/80	11.810	3,903	1,340	715	16	779	1,053
12/11/79	12/4/80	10.818	4,133	1,378	830	61	634	1,230
1/8/80	1/2/81	11.040	4,018	852	1,301	118	954	793
2/5/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/4/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/1/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	142	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,508	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	85	1,213	614
9/16/80	9/10/81	9.967	4,007	1,031	1,151	64	1,563	198
10/14/80	10/8/81	11.136	4,009	1,031	693r	20	1,768	497r
11/06/80	11/5/81	12.219	3,963	900	1,201r	22	873	967r
12/04/80	12/03/81	13.261	4,513	1,200	1,261r	43	1,671	338r
1/02/81	12/31/81	12.075	4,518	900	1,037r	10	1,640	931r
1/29/81	1/28/82	13.033	4,685	700	1,478	51	1,182	1,274

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash	
1/31/79	5-7/8% Note - 1/31/79-L	2/3/77	2,855	2,704	151	-	-	
2/6/79	6.814% Bill - 2/6/79	2/7/78	3,253	3,253	-	-	-	
2/15/79	7% Note - 2/15/79-H	2/17/76	4,692	2,961	1,731	-	-	
2/28/79	5-7/8% Note - 2/28/79-M	2/28/77	2,845	2,477	368	-	-	
3/6/79	6.859% Bill - 3/6/79	3/7/78	3,321	3,321	-	-	-	
3/31/79	6% Note - 3/31/79-N	3/31/77	3,519	2,879	640	-	-	
4/01/79	1-1/2% Note - 4/1/79-EA	4/1/74	2	2	-	-	-	
4/03/79	6.877% Bill - 4/3/79	4/4/78	3,346	3,346	-	-	-	
4/30/79	5-7/8% Note - 4/30/79-P	5/2/77	1,992	1,833	159	-	-	
5/1/79	7.073% Bill - 5/1/79	5/2/78	3,025	3,025	-	-	-	
5/15/79	7-7/8% Note - 5/15/79-D	11/6/74	2,269	1,719	550	-	-	
5/29/79	7.417% Bill - 5/29/79	5/30/78	2,478	2,478	-	-	-	
5/31/79	6-1/8% Note - 5/31/79-Q	5/31/77	2,087	1,848	239	-	-	
6/26/79	7.678% Bill - 6/26/79	6/27/78	2,784	2,784	-	-	-	
6/30/79	7-3/4% Note - 6/30/79-E	7/9/75	1,782	1,582	200	-	-	
6/30/79	6-1/8% Note - 6/30/79-R	6/30/77	2,308	2,012	296	-	-	
7/24/79	7.820% Bill - 7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4% Note - 7/31/79-S	8/1/77	2,180	3,010	170	-	-	
8/15/79	6-1/4% Note - 8/15/79-A	8/15/72	4,559	3,890	669	-	-	
8/15/79	6-7/8% Note - 8/15/79-J	8/16/76	2,989	1,987	1,002	-	-	
8/21/79	7.876% Bill - 8/21/79	8/22/78	3,544	3,544	-	-	-	
8/31/79	6-5/8% Note - 8/31/79-T	8/31/77	3,481	3,025	456	-	-	
9/18/79	7.954% Bill - 9/18/79	9/19/78	3,353	3,353	-	-	-	
9/30/79	8-1/2% Note - 9/30/79-F	9/04/75	2,081	2,081	-	-	-	
9/30/79	6-5/8% Note - 9/30/79-U	9/30/77	3,861	3,861	-	-	-	
10/1/79	1-1/2% Note - 10/1/79-EO	10/1/74	1	1	-	-	-	
10/16/79	8.272% Bill - 10/16/79	10/17/78	3,474	3,474	-	-	-	
10/31/79	7-1/4% Note - 10/31/79-V	10/31/77	4,334	4,334	-	-	-	
11/13/79	9.312% Bill - 11/13/79	11/14/78	3,896	3,896	-	-	-	
11/15/79	6-5/8% Note - 11/15/79-B	2/15/73	1,604	1,604	-	-	-	
11/15/79	7% Note - 11/15/79-C	11/15/73	2,241	2,241	-	-	-	
11/15/79	6-1/4% Note - 11/15/79-K	11/15/76	3,376	3,376	-	-	-	
11/30/79	7-1/8% Note - 11/30/79-W	11/30/77	4,791	4,791	-	-	-	
12/11/79	9.320% Bill - 12/11/79	12/12/78	4,029	4,029	-	-	-	
12/31/79	7-1/2% Note - 12/31/79-G	1/6/76	2,006	2,006	-	-	-	
12/31/79	7-1/8% Note - 12/31/79-X	1/3/78	3,920	3,920	-	-	-	
1/8/80	9.605% Bill - 1/8/80	1/9/79	3,778	3,778	-	-	-	
1/31/80	7-1/2% Note - 1/31/80-K	1/31/78	3,875	3,875	-	-	-	
2/5/80	9.348% Bill - 2/5/80	2/6/79	3,543	3,543	-	-	-	
2/15/80	4% Bond - 2/15/80	1/23/59	2,343	2,343	-	-	-	
2/15/80	6-1/2% Note - 2/15/80-G	2/15/77	4,608	4,608	-	-	-	
2/29/80	7-5/8% Note - 2/29/80-L	2/28/78	3,820	3,820	-	-	-	
3/4/80	9.485% Bill - 3/4/80	3/6/79	3,326	3,326	-	-	-	
3/31/80	7-1/2% Note - 3/31/80-C	3/17/76	6,076	6,076	-	-	-	
4/1/80	1-1/2% Note - 4/1/80-EA	4/1/75	2	2	-	-	-	
4/29/80	9.235% Bill - 4/29/80	5/1/79	3,020	3,020	-	-	-	
4/30/80	7-3/4% Note - 4/30/80-N	5/1/78	3,180	3,180	-	-	-	
5/15/80	6-7/8% Note - 5/15/80-A	5/15/73	7,265	7,265	-	-	-	
5/27/80	9.153% Bill - 5/27/80	5/29/79	2,762	2,762	-	-	-	
5/31/80	8% Note - 5/31/80-P	5/31/78	3,098	3,098	-	-	-	
6/24/80	8.829% Bill - 6/24/80	6/26/79	2,788	2,788	-	-	-	
6/30/80	7-5/8% Note - 6/30/80-D	6/10/76	2,185	2,185	-	-	-	
6/30/80	8-1/4% Note - 6/30/80-Q	6/30/78	4,407	4,407	-	-	-	
7/22/80	8.896% Bill - 7/22/80	7/24/79	3,389	3,389	-	-	-	
7/31/80	8-1/2% Note - 7/31/80-R	7/31/78	4,164	4,164	-	-	-	
8/15/80	9% Note - 8/15/80-B	8/15/74	4,296	4,296	-	-	-	
8/15/80	6-3/4% Note - 8/15/80-H	8/15/77	4,133	4,133	-	-	-	
8/19/80	9.189% Bill - 8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8% Note - 8/31/80-S	8/31/78	3,545	3,545	-	-	-	
8/19/80	9.189% Bill - 8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8% Note - 8/31/78-S	8/31/78	3,545	3,545	-	-	-	
9/16/80	9.893% Bill - 9/16/80	9/18/79	3,556	3,556	-	-	-	
9/30/80	6-7/8% Note - 9/30/80-E	9/14/76	2,141	2,141	-	-	-	
9/30/80	8-5/8% Note - 9/30/80-T	10/2/78	3,906	3,906	-	-	-	
10/1/80	1-1/2% Note - 10/1/80-EO	10/1/75	3	3	-	-	-	
10/14/80	11.508% Bill - 10/14/80	10/16/79	3,454	3,454	-	-	-	
10/31/80	8-7/8% Note - 10/31/80-U	10/31/78	3,790	3,790	-	-	-	
11/6/80	11.810% Bill - 11/6/80	11/13/79	3,903	3,903	-	-	-	
11/15/80	3-1/2% Bond - 11/15/80	10/3/60	1,723	1,723	-	-	-	
11/15/80	7-1/8% Note - 11/15/80-J	11/15/77	4,600	4,600	-	-	-	
11/30/80	9-1/4% Note - 11/30/80-V	11/30/78	3,195	3,195	-	-	-	
12/04/80	10.818% Bill - 12/04/80	12/11/79	4,133	4,133	-	-	-	
12/31/80	5-7/8% Note - 12/31/80-F	12/07/76	2,692	2,692	-	-	-	
12/31/80	9-7/8% Note - 12/31/80-W	1/02/79	3,546	3,546	-	-	-	
1/02/81	11.040% Bill - 1/02/81	1/08/80	4,018	4,018	-	-	-	
1/29/81	11.211% Bill - 1/29/81	2/05/80	3,989	3,989	-	-	-	
1/31/81	9-3/4% Note - 1/31/81-P	1/31/79	3,146	3,146	-	-	-	
2/15/81	7% Note - 2/15/81-A	2/15/74	1,842	1,842	-	-	-	
2/15/81	7-3/8% Note - 2/15/81-C	2/18/75	4,796	4,796	-	-	-	
2/26/81	13.527% Bill - 2/26/81	3/04/80	4,020	4,020	-	-	-	
2/28/81	9-3/4% Note - 2/28/81-O	2/28/79	2,887	2,887	-	-	-	

Source: Bureau of the Public Debt.
1/ Original call and maturity dates are used.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-Feb.						
Bills	02/11/80	12/01/80	-	276	-	
	02/11/80	1/05/80	-	83	-	
Certificates of indebtedness	11/14/79	02/14/80	12.05	-	83	
	12/07/79	03/07/80	11.95	-	33	
	12/07/79	03/07/80	11.95	-	73	
	12/10/79	03/10/80	11.95	-	114	
	12/10/79	03/10/80	11.95	-	99	
	12/11/79	03/11/80	12.05	-	8	
	12/11/79	03/11/80	12.05	-	94	
	01/25/80	04/25/80	12.20	-	45	
	01/28/80	04/25/80	12.20	-	65	
	01/28/80	04/28/80	12.20	-	51	
	01/28/80	04/28/80	12.20	-	60	
	01/30/80	04/30/80	12.05	-	35	
	01/30/80	04/30/80	12.05	-	50	
	01/30/80	04/30/80	12.05	-	18	
	02/08/80	05/08/80	12.10	115	-	
	02/14/80	05/14/80	12.30	-	68	
	02/14/80	05/14/80	12.30	-	18	
	02/14/80	05/14/80	12.30	86	-	
Notes	08/01/77	02/15/80	6.50	-	50	23,206
Mar.						
Bills	10/25/79	3/03/80	-	-	245	
	3/04/80	1/05/81	-	68	-	
Certificates of indebtedness	12/05/79	3/05/80	11.95	-	44	
	12/11/79	3/11/80	12.05	-	20	
	12/12/79	3/12/80	12.05	-	23	
	12/13/79	3/13/80	12.05	-	37	
	12/14/79	3/14/80	12.05	-	29	
	12/14/79	3/14/80	12.05	-	90	
	12/14/79	3/14/80	12.05	-	77	
	12/17/79	3/17/80	12.05	-	130	
	12/20/79	3/20/80	12.25	-	24	
	12/20/79	3/20/80	12.25	-	148	
	12/21/79	3/21/80	12.25	-	170	
	12/21/79	3/21/80	12.25	-	87	
	12/21/79	3/21/80	12.25	-	40	
	12/27/79	3/27/30	12.10	-	193	
	12/27/79	3/27/80	12.10	-	23	
	12/28/79	3/28/80	12.10	-	222	
	12/28/79	3/28/80	12.10	-	11	
	12/28/79	3/28/80	12.10	-	21	
	12/31/79	3/31/80	12.10	-	61	
	1/02/80	4/02/80	12.10	-	90	
	1/03/80	4/04/80	12.10	-	109	
	1/04/80	4/08/80	12.10	-	120	
	1/07/80	4/08/80	12.10	-	56	
	1/07/80	4/08/80	12.10	-	11	
	1/07/80	4/08/80	12.10	-	13	
	2/08/80	5/08/80	12.10	-	65	
	2/08/80	5/08/80	12.10	-	3	
	2/08/80	5/08/80	12.10	-	48	
	3/05/80	6/06/80	15.15	-	33	
	3/05/80	6/06/80	15.15	-	9	
	3/05/80	6/06/80	15.15	42	-	
Notes	3/10/77	3/31/80	7.50	-	200	
	3/15/77	3/31/80	7.50	-	100	
	9/07/77	3/31/80	7.50	-	300	
Apr.						
Bills	7/31/79	4/29/80	-	-	400	
	10/25/79	4/01/80	-	-	258	
	11/29/79	6/02/80	-	-	63	
	4/14/80	7/01/80	-	21	-	
	4/17/80	8/01/80	-	25	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	24	-	
	4/14/80	7/15/80	14.45	22	-	
	4/14/80	7/14/80	14.45	193	-	
	4/14/80	7/14/80	14.45	-	38	
	4/18/80	7/18/80	13.85	27	-	
	4/18/80	7/18/80	13.85	81	-	
	4/21/80	7/21/80	13.85	41	-	
	4/25/80	7/25/80	12.75	52	-	
	4/30/80	7/30/80	10.80	21	-	
Notes	7/31/79	4/30/80	7.75	-	400	19,813

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980- May						
Bills..............................	11/19/79	5/01/80	-	-	230	
Certificates of indebtedness.........	4/14/80	7/14/80	14.45	-	95	
	5/07/80	8/07/80	9.75	25	-	
	5/14/80	8/14/80	8.60	40	-	
	5/16/80	8/18/80	8.60	11	-	
	5/23/80	8/25/80	8.95	25	-	
	5/28/80	8/28/80	7.70	183	-	
	5/29/80	8/29/80	7.70	146	-	
Notes..............................	9/07/77	5/15/80	6.875	-	200	
	6/01/79	5/31/80	8.00	-	230	
						19,488
June						
Bills..............................	7/31/79	6/24/80	-	-	450	
	10/31/79	6/19/80	-	-	250	
	11/29/79	6/02/80	-	-	203	
	12/19/79	6/02/80	-	-	29	
	1/08/80	10/1/80	-	-	43	
	6/17/80	2/02/81	-	306	-	
Certificates of indebtedness.........	6/10/80	9/10/80	6.50	35	-	
	6/11/80	9/11/80	6.50	26	-	
	6/11/80	9/11/80	6.50	46	-	
	6/12/80	9/12/80	6.50	20	-	
	6/13/80	9/15/80	6.50	9	-	
	6/18/80	9/18/80	6.40	32	-	
	6/30/80	9/30/80	7.10	35	-	
Notes..............................	6/25/73	6/23/80	6.95	-	600	
	6/23/80	6/30/87	9.15	600	-	19,023
July						
Bills..............................	11/29/79	7/01/80	-	-	268	
	4/14/80	7/01/80	-	-	21	
	7/01/80	3/21/81	-	412	-	
Certificates of indebtedness.........	4/11/80	7/11/80	14.45	-	24	
	4/14/80	7/14/80	14.45	-	61	
	4/14/80	7/14/80	14.45	-	22	
	4/18/80	7/18/80	13.85	-	81	
	4/18/80	7/18/80	13.85	-	27	
	4/21/80	7/21/80	13.85	-	41	
	4/25/80	7/25/80	12.75	-	52	
	4/30/80	7/30/80	10.80	-	21	
	7/01/80	10/01/80	8.15	13	-	
	7/07/80	10/07/80	8.15	88	-	
	7/07/80	10/07/80	8.15	7	-	
	7/09/80	10/09/80	8.20	4	-	
	7/09/80	10/09/80	8.20	-	4	
	7/10/80	10/10/80	8.20	7	-	
	7/10/80	10/10/80	8.20	-	7	
	7/10/80	10/10/80	8.20	20	-	
	7/10/80	10/10/80	8.20	101	-	
	7/11/80	10/14/80	8.20	26	-	
	7/14/80	10/14/80	8.20	37	-	
	7/14/80	10/14/80	8.20	-	37	
	7/15/80	10/15/80	8.20	24	-	
	7/18/80	10/20/80	8.20	29	-	
	7/18/80	10/20/80	8.20	126	-	
	7/18/80	10/20/80	8.20	-	86	
	7/21/80	10/21/80	8.20	43	-	
	7/25/80	10/27/80	7.90	54	-	
	7/28/80	10/28/80	7.90	24	-	
	7/28/80	10/28/80	7.90	34	-	
	7/30/80	10/30/80	8.25	22	-	
Notes..............................	7/08/80	7/31/87	9.75	200	-	
	7/09/73	7/08/80	7.20	-	200	
	7/15/80	8/31/87	9.85	200	-	
	7/16/73	7/15/80	7.30	-	200	
						19,342
August						
Bills..............................	11/29/79	08/01/80	-	-	161	
	12/21/79	08/01/80	-	-	101	
	04/17/80	08/01/80	-	-	25	
	08/01/80	10/01/80	-	101	-	
	08/01/80	11/03/80	-	102	-	
	08/01/80	01/05/81	-	218	-	
	08/01/80	09/02/80	-	101	-	
	08/15/80	02/12/81	-	300	-	
	08/18/80	04/01/81	-	319	-	
	08/18/80	05/01/81	-	123	-	
Certificates of indebtedness.........	05/07/80	08/07/80	9.75	-	25	
	05/14/80	08/14/80	8.60	-	40	
	05/16/80	08/18/80	8.60	-	11	
	05/23/80	08/25/80	8.95	-	25	
	05/28/80	08/28/80	7.70	-	183	
	05/29/80	08/29/80	7.70	-	146	
	06/10/80	09/10/80	6.50	-	6	
	07/11/80	10/14/80	8.20	-	26	
	07/15/80	10/15/80	8.20	-	24	
	07/18/80	10/20/80	8.20	-	4	
	07/21/80	10/21/80	8.20	-	43	
	07/25/80	10/27/80	7.90.	-	54	
	07/30/80	10/30/80	8.25	-	22	
Notes..............................	02/28/77	08/15/80	9.00	-	300	19,408

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					1981
	1977	1978	1979	1980 p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
Europe:										
Austria	2	1	2	4	*	*	*	*	4	2
Belgium-Luxembourg	39	-53	-42	-118	-10	-7	-5	-2	-1	3
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	*	1	36	2	10	11	-5	-14	*	1
Finland	*	-2	3	-10	*	-	-1	-1	*	-
France	-34	30	11	143	6	-2	16	17	12	4
German Democratic Republic	n.a.	-	-	-	-	-	-	-	-	-
Germany	-20	-7	58	212	-11	4	30	13	22	49
Greece	1	*	*	2	*	*	*	*	2	*
Hungary	n.a.	-	*	-	-	-	-	-	-	-
Italy	-6	4	-1	*	*	-1	*	*	*	*
Netherlands	72	12	-202	-65	-7	7	8	-7	17	6
Norway	30	10	81	98	-1	-16	8	1	17	*
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	2	*	*	*	*	-	-	*	*	*
Romania	n.a.	*	-	-	-	-	-	-	-	-
Spain	*	2	7	-20	-4	-6	-6	-13	*	*
Sweden	1	28	-25	74	3	-10	3	1	*	-4
Switzerland	94	-202	-118	56	-9	*	1	8	14	33
Turkey	*	*	*	*	-	*	-	-	*	*
United Kingdom	1,690	930	814	1,252	53	-5	235	154	-113	124
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	*	-	-	-	-	-	-	-
Other Europe	-22	-23	1	5	-5	2	*	*	1	*
Total Europe	1,850	736	826	1,585	27	-23	284	151	-26	214
Canada	141	102	80	135	25	12	9	21	-7	7
Latin America and Caribbean:										
Argentina	5	-1	*	*	*	*	*	*	*	*
Bahamas	1	5	40	45	-1	3	4	*	-6	7
Bermuda	56	59	14	75	7	10	*	9	-4	-6
Brazil	1	1	2	1	*	*	*	*	*	*
British West Indies	1	7	*	3	*	-1	*	*	*	*
Chile	*	*	*	-1	*	-	-	-	-	-
Colombia	*	1	*	*	*	*	*	*	*	*
Cuba	*	-	-	-	-	-	-	-	-	*
Ecuador	*	*	*	*	-	-	*	*	*	-
Guatemala	n.a.	-4	*	*	-	-	-	-	-	-
Jamaica	n.a.	*	*	-	-	-	-	-	-	-
Mexico	4	7	11	11	-2	*	-2	-1	3	-1
Netherlands Antilles	-6	3	2	22	22	*	*	-1	1	1
Panama	4	4	37	29	4	2	3	4	1	*
Peru	1	2	*	*	*	-	-	-	*	*
Trinidad and Tobago	-	*	1	2	2	*	-	-	*	-
Uruguay	3	2	1	*	*	*	*	*	*	*
Venezuela	-1	17	*	*	*	*	*	*	*	*
Other Latin America and Caribbean	*	2	*	-3	-1	-1	7	*	*	*
Total Latin America and Caribbean	64	98	109	185	32	18	7	11	-5	1
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	5	*	6	1	*	2	*	*	*
Hong Kong	3	1	16	35	3	*	*	-5	-1	2
India	*	*	*	*	-	-	*	-	-	-
Indonesia	*	2	*	*	*	*	-	-	*	*
Israel	1	*	3	1	*	*	*	*	*	*
Japan	164	121	81	76	3	13	22	-3	36	-5
Korea	41	*	-15	*	*	*	*	-	-	*
Lebanon	1	1	*	*	-	*	*	*	-	*
Malaysia	*	2	-2	2	*	*	*	2	*	*
Pakistan	-	*	*	-	-	-	-	-	-	-
Philippines	5	-1	5	-6	*	*	-	-	*	1
Singapore	121	1	2	1	*	*	*	*	*	2
Syria	*	-	-	-	-	-	-	-	-	-
Thailand	*	-1	*	*	*	*	*	-	*	*
Oil-exporting countries 1/	1,695	810	424	3,416	382	194	594	105	113	542
Other Asia	*	*	*	*	*	*	*	*	*	*
Total Asia	2,033	941	512	3,533	391	208	618	101	146	541
Africa:										
Egypt	*	*	*	2	*	-	*	-	*	-
Ghana	-	-	*	-	-	-	-	-	-	-
Liberia	-2	-1	*	1	-	*	-	-	-	*
Morocco	-	*	1	*	-	*	-	-	-	-
South Africa	*	*	*	1	*	-	1	-	*	-
Zaire	*	*	*	*	-	-	-	-	-	*
Oil-exporting countries 2/	-2	*	*	*	-	*	-	*	-	*
Other Africa	-2	*	*	1	-	*	-	-	*	-
Total Africa	-6	-1	1	5	*	*	*	*	*	*
Other countries:										
Australia	*	2	1	7	*	*	*	*	*	*
All other	*	-1	-1	3	*	-2	-	-1	*	-4
Total other countries	*	1	1	10	*	-2	*	-1	*	-4
Total foreign countries	4,083	1,878	1,330	5,452	475	214	918	283	107	760
International and regional:										
International	11	313	-108	-72	20	-54	-51	-4	3	23
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	89	110	-1	7	3	5	5	-	11	5
Asian regional	-4	-4	11	-	-	-	-	-	-	-1
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	96	419	-97	-65	23	-49	-45	-4	14	27
Grand total	4,179	2,297	1,232	5,387	498	165	873	278	121	787

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					1981
	1977	1978	1979	1980 p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
Europe:										
Austria	9	5	4	-17	-1	-4	-2	-6	-2	-2
Belgium-Luxembourg	-79	10	-51	-87	-24	-9	-36	-30	-3	9
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	*	*	-	-	-	-	-	-	-
Denmark	-5	*	-1	*	*	-1	-1	-1	1	-1
Finland	1	12	-1	-10	*	-4	2	-1	-8	*
France	40	47	122	479	30	-33	53	109	57	74
German Democratic Republic	n.a.	3	*	-	-	-	-	-	-	-
Germany	291	620	-221	184	-21	-18	38	121	7	19
Greece	-5	11	9	33	-3	3	3	2	1	11
Hungary	n.a.	*	*	-	-	-	-	-	-	-
Italy	-15	-14	-8	1	-3	-3	-3	*	-2	2
Netherlands	22	-22	-71	-328	-26	-38	-29	-58	-17	42
Norway	-4	-5	-5	-6	3	-1	*	1	-5	*
Poland	-3	*	-	*	-	-	-	-	*	-
Portugal	3	-2	-1	*	-1	-1	*	*	*	*
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	-8	-7	*	3	-1	2	1	*	2	*
Sweden	-7	-16	8	-31	*	-14	19	-20	-12	1
Switzerland	132	-585	-519	308	-127	-122	83	265	-88	103
Turkey	-4	2	*	*	*	*	*	*	*	*
United Kingdom	613	1,230	964	2,502	216	153	172	251	299	177
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Europe	5	-6	-14	6	*	5	4	-1	-5	1
Total Europe	1,006	1,283	217	3,036	42	-83	300	633	222	441
Canada	65	74	552	847	13	-22	-66	263	130	76
Latin America and Caribbean:										
Argentina	*	2	4	-19	-5	-16	3	*	1	1
Bahamas	8	42	44	25	-4	12	12	5	3	-4
Bermuda	26	70	21	-10	-9	5	10	19	-25	16
Brazil	1	2	-3	1	*	*	*	1	*	*
British West Indies	*	*	-23	31	3	2	-2	-1	11	-25
Chile	*	-1	*	8	*	*	*	1	*	*
Colombia	*	2	1	-1	-1	1	1	-1	-1	*
Cuba	*	*	-	*	-	-	-	-	-	-
Ecuador	*	-1	*	-2	*	*	*	*	*	-1
Guatemala	n.a.	*	*	*	*	*	*	*	*	*
Jamaica	n.a.	1	-4	-2	-1	*	*	*	*	*
Mexico	4	13	-2	8	1	6	-3	-1	8	*
Netherlands Antilles	52	8	-39	79	-17	-96	108	30	-14	83
Panama	15	1	-2	17	*	1	4	5	2	*
Peru	*	*	*	*	*	*	-1	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	2	*	*	4	1	1	1	*	1	*
Venezuela	18	11	-17	-1	*	-2	*	-2	*	2
Other Latin America and Caribbean	1	-1	1	7	*	*	*	2	3	*
Total Latin America and Caribbean	127	151	-19	143	-32	-83	132	57	-12	89
Asia:										
China:										
Mainland	*	*	*	*	*	-	-	*	-	-
Taiwan	-9	-10	2	-2	-3	*	1	*	*	2
Hong Kong	38	116	93	179	20	20	4	28	*	16
India	*	2	*	*	*	8	*	*	*	*
Indonesia	*	1	*	*	*	1	-1	*	*	*
Israel	-1	-6	1	-18	*	*	*	*	-20	-9
Japan	33	76	127	-133	-42	-7	29	-6	-51	-33
Korea	*	*	1	*	*	*	-1	*	*	-1
Lebanon	2	7	1	-10	1	*	-1	-2	-2	-1
Malaysia	*	*	*	*	*	*	*	*	*	*
Pakistan	*	*	*	*	*	*	*	*	1	*
Philippines	2	*	-1	*	*	*	*	*	1	1
Singapore	-9	2	-14	3	1	3	3	-1	*	2
Syria	1	*	*	*	*	*	*	-	*	*
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	1,390	781	688	1,206	183	410	126	-109	177	63
Other Asia	3	1	1	*	1	1	*	*	1	*
Total Asia	1,449	971	899	1,202	161	428	158	-91	109	59
Africa:										
Egypt	*	*	*	*	*	*	1	*	*	*
Ghana	*	*	*	*	-	-	*	*	*	*
Liberia	7	-8	-10	-1	-1	*	1	*	-2	-1
Morocco	*	*	*	*	*	*	*	*	*	-
South Africa	-1	-3	1	-1	*	1	-1	*	-1	2
Zaire	*	*	*	*	*	*	-	-	-	-
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-2	-7	1	*	1	1	*	*	*
Total Africa	5	-13	-14	-1	*	2	2	*	-2	2
Other countries:										
Australia	8	3	7	39	21	4	-2	4	2	-3
All other	1	*	*	-9	*	*	-1	1	-8	-15
Total other countries	8	3	7	30	21	4	-3	5	-6	-20
Total foreign countries	2,661	2,469	1,642	5,258	205	246	524	867	540	577
International and regional:										
International	15	-46	14	17	-2	-5	-6	3	20	11
European regional	-	*	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	2	1	*	-	*	-1	1	1
African regional	-	*	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	15	-46	17	18	-2	-5	-6	2	22	12
Grand total	2,675	2,423	1,658	5,276	203	241	519	869	562	588

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar year				1980					1981
	1977	1978	1979	1980 p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
Europe:										
Austria	-110	11	9	6	1	*	1	5	3	1
Belgium-Luxembourg	-134	54	-50	-203	-47	-41	23	-1	-59	-9
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	-62	-8	-13	3	*	*	*	*	1	*
Finland	-114	-187	-92	16	1	3	1	1	2	*
France	-166	-126	-17	39	11	42	19	10	3	4
German Democratic Republic	n.a.	-	-	-	-	-	-	-	-	-
Germany	-9	267	19	16	5	5	-10	-22	-4	7
Greece	12	-1	3	2	-	*	1	*	*	*
Hungary	n.a.	-	*	*	-	-	-	-	-	-
Italy	*	17	6	13	1	-2	4	1	2	*
Netherlands	-5	*	-42	-43	1	42	*	*	13	*
Norway	-322	-461	-216	162	6	2	5	96	5	3
Poland	-1	-	-	*	-	-	-	*	-	-
Portugal	1	1	1	*	*	*	*	*	*	*
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	8	-16	3	18	*	*	*	*	1	2
Sweden	-315	-135	-448	-404	-1	*	*	1	-172	-1
Switzerland	498	149	27	-35	-25	-26	1	64	32	12
Turkey	*	*	*	1	-	-	-	-	-	-
United Kingdom	151	21	-975	-81	-98	-101	101	-112	157	-126
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	1	12	*	*	-	-	-	-	-	-
Other Europe	-3	9	4	3	*	-4	1	*	*	1
Total Europe	-568	-395	-1,782	-487	-144	-82	147	44	-17	-102
Canada	-2,205	-3,090	-1,689	-1,308	39	-58	-497	40	-18	-143
Latin America and Caribbean:										
Argentina	6	-3	-2	-12	-1	*	-2	1	2	*
Bahamas	33	-3	22	20	-10	-8	10	8	-2	-4
Bermuda	214	239	77	-45	-20	-16	-45	-2	-27	-11
Brazil	-33	33	95	-37	1	*	-4	-2	-4	*
British West Indies	14	7	3	32	-5	-2	11	*	1	-1
Chile	4	8	1	-1	*	*	*	*	*	7
Colombia	9	3	3	15	2	10	2	*	*	*
Cuba	*	-	-	-	-	-	-	-	-	-
Ecuador	*	2	1	1	-	-	*	*	-	-
Guatemala	n.a.	*	*	*	-	-	*	-	-	-
Jamaica	n.a.	3	4	*	-	-	-	-	-	-
Mexico	-170	-134	40	64	6	9	-4	-2	-1	8
Netherlands Antilles	20	34	21	-22	*	3	2	1	*	1
Panama	11	5	38	-9	-2	-5	-4	-3	*	*
Peru	1	*	-9	*	*	*	*	-	*	*
Trinidad and Tobago	24	16	91	160	25	8	17	3	18	26
Uruguay	3	-13	-2	-3	*	*	*	*	*	*
Venezuela	-212	34	-14	63	7	*	3	-2	12	15
Other Latin America and Caribbean	6	-4	1	-24	*	*	-2	-9	1	*
Total Latin America and Caribbean	-70	229	371	202	2	-2	-17	-3	*	41
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	51	-1	17	30	2	2	*	4	-	-
Hong Kong	29	44	-57	92	-18	27	3	41	4	20
India	21	24	76	22	1	3	*	*	1	*
Indonesia	4	3	-2	-4	-	-	-	-	-	-
Israel	-316	-258	-228	-321	-22	-34	-17	-20	-71	-26
Japan	-617	-215	-133	-218	-119	14	92	-74	24	-87
Korea	5	4	23	-22	*	1	*	1	-16	-25
Lebanon	2	7	-3	-11	-6	*	-	-	-	*
Malaysia	145	36	11	-65	10	6	3	-	4	-
Pakistan	-	-	*	-	-	-	-	-	-	-
Philippines	13	-3	3	8	1	2	*	3	*	2
Singapore	-2	-54	6	25	8	1	-6	*	1	-2
Syria	1	2	-	*	-	-	-	-	*	-
Thailand	14	1	*	3	-	-	-	-	*	-
Other Asia	213	253	302	212	-1	5	40	28	4	29
Total Asia	-436	-178	17	-250	-145	23	119	-13	-48	-89
Africa:										
Egypt	3	2	*	3	-	-	3	-	-	-
Ghana	-	-	*	-	-	-	-	-	-	-
Liberia	4	6	-14	5	-	-	*	-	2	-1
Morocco	-	*	*	*	-	-	-	*	-	-
South Africa	-2	1	3	4	*	*	3	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	*	-437	-43	13	-2	*	28	-	-12	-
Total Africa	5	-423	-55	25	-1	*	33	*	-9	-1
Other countries:										
Australia	-181	-156	32	90	21	4	2	1	6	1
All other	-85	12	1	65	59	1	-3	1	-9	*
Total other countries	-266	-144	33	155	79	4	-1	2	-3	1
Total foreign countries	-3,540	-4,001	-3,105	-1,663	-169	-114	-216	69	-95	-293
International and regional:										
International	-1,023	282	230	952	4	2	6	21	247	48
European regional	-461	-434	-933	-71	*	28	4	1	121	8
Latin American regional	-70	-28	-68	-54	-95	*	*	*	1	2
Asian regional	-2	-	*	*	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	-1,557	-181	-750	827	-91	30	10	22	368	57
Grand total	-5,096	-4,182	-3,855	-835	-259	-84	-206	91	274	-235

p Preliminary.
* Less than $500,000.
n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					1981
	1977	1978	1979	1980 p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
Europe:										
Austria	-1	*	-1	3	*	*	1	*	1	*
Belgium-Luxembourg	-27	-3	-11	*	1	2	-19	*	-2	2
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	*	-	-	-	-	-	-
Denmark	*	1	*	-17	-1	-5	-9	-1	*	1
Finland	*	*	-1	*	*	-	-	-	-	-
France	-7	8	-4	-219	-6	-28	-7	-25	-2	-27
German Democratic Republic	n.a.	*	-	-	-	-	-	-	-	-
Germany	2	15	-24	22	-4	13	12	-15	-6	-5
Greece	1	*	*	2	*	*	1	1	*	*
Hungary	n.a.	-	-	-	-	-	-	-	-	-
Italy	-11	1	62	9	*	-1	*	-	7	-1
Netherlands	-177	120	-81	-254	-6	-13	-32	-51	-29	9
Norway	*	-2	-42	-2	*	*	*	*	*	*
Poland	*	*	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	-1	-	*	1	*
Romania	n.a.	*	-	-	-	-	-	-	-	-
Spain	*	*	-1	-5	*	*	-3	*	*	*
Sweden	-1	-1	*	1	*	3	2	*	*	*
Switzerland	-13	92	63	-26	-15	-4	3	-8	-25	-10
Turkey	3	*	-	*	-	-	-	-	-	-
United Kingdom	-303	67	176	17	-1	*	16	25	-13	18
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	-	-	-	-	-	-	-	-
Other Europe	2	34	6	*	*	1	*	*	-1	-1
Total Europe	-532	334	136	-471	-32	-28	-34	-73	-69	-14
Canada	-200	-139	-912	-786	2	-285	-154	288	42	139
Latin America and Caribbean:										
Argentina	*	13	-1	-2	*	*	*	*	*	*
Bahamas	1	-13	-3	-6	*	2	2	-4	*	-1
Bermuda	-29	-17	-16	-47	-27	-7	-4	-11	2	*
Brazil	-1	1	3	-1	*	*	*	*	-1	*
British West Indies	*	1	-2	-9	8	15	-20	-6	-5	*
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	*	4	*	-2	*	*	*	-1	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	*	*	*	*	*	*
Guatemala	n.a.	*	*	*	*	*	*	*	*	-
Jamaica	n.a.	*	*	*	*	*	-	-	-	-
Mexico	*	2	-14	-27	-2	-1	-1	-2	-2	13
Netherlands Antilles	16	2	23	13	*	-4	*	2	1	*
Panama	1	-1	-11	2	1	*	*	*	-2	1
Peru	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	-	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	2	*	-1	1	*	*	*	*	*	*
Other Latin America and Caribbean	-1	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-12	-8	-23	-76	-16	9	-18	-22	-11	10
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	-1	1	*	*	*	*	*	*
Hong Kong	15	3	-15	-6	-1	2	-2	1	-4	2
India	*	*	*	*	-	-	-	-	-	3
Indonesia	*	*	*	*	*	-	*	-	*	*
Israel	3	2	3	-46	-7	-27	-2	7	-16	-2
Japan	309	376	24	-835	-161	-224	-131	-65	-30	-108
Korea	*	*	*	*	-	*	*	*	*	*
Lebanon	*	*	1	-2	*	*	*	-1	-1	*
Malaysia	*	*	*	-2	*	-	-	-2	-	*
Pakistan	-	-	*	*	*	*	*	*	*	-
Philippines	*	3	*	-41	-1	-3	*	*	*	*
Singapore	-1	-3	-1	-4	-1	*	-1	*	-1	-1
Syria	-	-	-	*	-	*	-	-	-	-
Thailand	*	*	*	*	*	*	*	-	-	*
Other Asia	13	-17	16	54	2	5	2	*	16	23
Total Asia	339	364	27	-881	-168	-247	-135	-60	-36	-86
Africa:										
Egypt	*	-	*	*	*	*	*	*	*	-
Ghana	-	-	-	*	-	-	*	-	*	-
Liberia	*	*	*	*	*	-	*	*	*	*
Morocco	-	-	*	-	-	-	-	-	-	-
South Africa	-3	-18	-6	-1	2	-4	-4	-1	-4	-9
Zaire	*	*	*	-	-	-	-	-	-	-
Other Africa	*	-1	*	*	*	*	*	*	*	*
Total Africa	-3	-18	-6	*	2	-4	-4	-1	-4	-9
Other countries:										
Australia	-1	-2	-8	-73	-3	-10	-15	-5	-4	-5
All other	*	*	*	-1	*	*	*	*	*	*
Total other countries	-1	-2	-8	-74	-3	-10	-15	-5	-4	-5
Total foreign countries	-409	530	-786	-2,288	-215	-566	-360	127	-82	34
International and regional:										
International	-1	-3	-	48	15	8	5	1	14	1
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	1	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	-1	-3	-	49	15	8	5	1	14	1
Grand total	-410	527	-786	-2,239	-201	-558	-355	129	-68	36

p Preliminary.
* Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During January 1981 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	14	1	-	3	8	1	1	11	-	-	*	10	*	*
Belgium-Luxembourg	158	45	-	6	70	33	5	151	42	-	3	60	42	3
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	5	-	-	2	1	1	2	14	10	-	1	1	*	1
Finland	1	-	-	-	*	*	-	*	-	-	-	*	-	-
France	351	23	3	8	237	35	45	285	11	-	8	163	30	72
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	762	470	30	31	193	25	13	238	15	2	10	176	18	17
Greece	14	-	-	*	14	*	*	3	-	-	*	3	-	*
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	14	2	-	*	12	*	*	11	-	-	*	9	1	1
Netherlands	266	126	-	7	112	5	15	139	57	-	2	70	5	6
Norway	35	6	15	*	10	3	-	23	-	15	*	7	*	*
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	1	-	-	*	1	*	*	*	-	-	*	*	-	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	23	8	7	*	6	2	*	6	-	-	*	6	*	*
Sweden	6	2	-	-	4	*	*	50	42	4	*	2	1	*
Switzerland	949	102	3	29	735	30	49	743	26	*	10	630	18	59
Turkey	*	-	-	*	*	-	-	*	-	-	-	*	-	-
United Kingdom	2,850	1,235	521	39	540	390	125	2,402	980	389	48	363	515	107
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Europe	18	3	-	*	10	4	1	13	2	-	*	9	1	2
Total Europe	5,465	2,021	580	127	1,952	530	256	4,089	1,184	410	82	1,511	632	270
Canada	914	83	*	24	470	65	272	877	74	-	17	444	208	133
Latin America and Caribbean:														
Argentina	3	-	-	*	2	1	*	2	-	-	*	2	*	*
Bahamas	68	6	1	10	33	15	3	67	2	-	5	37	19	4
Bermuda	239	64	-	7	143	18	6	262	86	-	13	128	29	6
Brazil	1	-	-	*	1	*	*	1	-	-	1	1	-	*
British West Indies	32	-	-	*	14	17	1	58	-	-	*	40	18	*
Chile	8	-	-	-	*	7	*	*	*	-	-	*	*	*
Colombia	1	-	-	*	1	*	*	1	-	-	-	1	-	*
Cuba	-	-	-	-	-	-	-	*	-	-	*	-	-	-
Ecuador	*	-	-	-	*	-	-	1	-	-	-	1	-	*
Guatemala	*	-	-	-	*	-	-	1	-	-	-	1	-	-
Jamaica	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Mexico	43	4	-	2	16	9	12	20	2	-	3	12	1	1
Netherlands Antilles	216	57	-	2	151	1	5	117	53	*	1	58	1	5
Panama	24	*	-	2	18	2	-	18	-	-	1	14	2	1
Peru	*	-	-	*	*	*	-	1	-	-	-	1	*	*
Trinidad and Tobago	36	10	-	-	*	26	-	*	-	-	-	*	*	*
Uruguay	2	-	-	*	1	*	*	2	-	-	1	1	*	-
Venezuela	24	*	-	*	7	16	*	6	-	-	*	4	1	*
Other Latin America and Caribbean	1	-	-	*	1	*	*	2	-	-	*	2	-	*
Total Latin America and Caribbean	699	141	1	25	391	112	29	559	142	*	24	302	71	19
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	2	-	-	*	1	-	-	1	-	-	*	1	-	*
Hong Kong	134	26	2	3	70	24	10	85	17	-	2	54	4	8
India	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Indonesia	*	-	-	*	*	-	*	*	-	-	-	*	-	-
Israel	59	14	-	*	2	36	7	158	76	-	*	11	62	9
Japan	433	64	6	5	32	241	85	616	15	-	16	66	327	193
Korea	1	-	-	*	1	-	*	67	40	-	-	2	25	*
Lebanon	3	-	-	-	3	-	*	5	-	-	*	5	*	*
Malaysia	1	-	-	1	*	-	*	5	5	-	*	*	-	-
Pakistan	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Philippines	5	-	-	*	2	2	1	2	-	-	*	1	-	*
Singapore	13	*	-	2	9	1	1	62	50	-	*	7	3	2
Syria	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Thailand	*	-	-	*	*	-	*	*	-	-	-	*	-	*
Other Asia	1,670	474	357	299	457	57	27	689	149	91	22	394	28	4
Total Asia	2,320	578	364	309	579	360	131	1,691	353	91	41	540	449	217
Africa:														
Egypt	1	-	-	-	1	-	-	*	-	-	-	*	-	-
Ghana	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Liberia	2	-	-	-	2	*	*	3	-	-	*	-	1	*
Morocco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	4	-	-	-	3	*	1	11	-	-	-	1	-	10
Zaire	*	-	-	*	-	-	-	-	-	-	-	-	-	-
Other Africa	52	51	*	*	1	-	-	1	-	-	-	1	-	*
Total Africa	58	51	*	*	6	*	1	15	-	-	*	4	1	10
Other countries:														
Australia	13	-	-	*	7	2	4	22	-	-	*	12	1	10
All other	14	10	1	-	1	2	*	33	11	5	-	16	2	-
Total other countries	27	10	1	*	8	4	4	55	11	5	*	28	2	10
Total foreign countries	9,483	2,884	946	484	3,406	1,070	693	7,286	1,765	506	165	2,830	1,363	658
International and regional:														
International	709	466	165	3	12	62	2	669	509	144	*	*	15	1
European regional	8	-	-	-	-	8	-	-	-	-	-	-	-	-
Latin American regional	7	-	5	-	-	2	-	10	10	-	-	-	-	-
Asian regional	1	-	-	-	1	-	-	1	-	1	-	*	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	725	466	170	3	13	72	2	681	519	145	*	1	15	1
Grand total	10,209	3,350	1,116	487	3,419	1,142	695	7,967	2,284	651	165	2,830	1,378	659

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1979

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
		Domestic securities				Foreign securities			Domestic securities				Foreign securities	
	Total purchases	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other				Total sales	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	83	1	-	3	65	11	2	68	*	-	2	61	2	3
Belgium-Luxembourg	890	46	20	38	485	268	33	1,004	5	1	99	536	319	44
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Denmark	384	253	92	13	11	16	*	305	196	68	1	11	29	*
Finland	76	40	14	1	3	18	1	152	25	11	1	3	110	2
France	2,518	328	32	65	1,505	266	323	2,352	274	14	72	1,382	283	327
German Democratic Republic	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Germany	7,158	5,101	23	181	1,529	248	75	4,445	2,221	12	134	1,750	229	98
Greece	57	*	1	1	49	3	2	57	13	*	1	41	*	2
Hungary	2	-	-	-	2	*	-	2	-	-	*	2	-	-
Italy	206	*	*	3	92	35	74	146	1	*	4	100	29	12
Netherlands	3,028	1,209	10	24	711	999	75	3,316	1,101	204	33	782	1,041	156
Norway	289	98	105	5	62	17	3	433	60	25	4	66	233	44
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	4	*	*	*	3	1	*	4	*	-	1	3	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	291	155	60	9	59	3	4	270	142	60	2	59	3	5
Sweden	784	656	31	5	59	32	1	887	294	31	10	50	480	2
Switzerland	7,720	2,058	19	200	4,665	441	338	8,579	2,370	24	313	5,184	413	275
Turkey	1	-	-	-	1	*	-	1	-	-	*	1	*	-
United Kingdom	24,303	12,767	2,598	525	3,916	3,690	807	22,467	11,905	1,844	465	2,952	4,666	636
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	*	*	-	-	*	-	-	-	*	*	-
Other Europe	223	67	24	3	98	14	16	254	96	24	2	112	11	9
Total Europe	48,017	22,779	3,030	1,075	13,313	6,067	1,753	44,742	18,702	2,336	1,143	13,096	7,849	1,616
Canada	6,638	174	59	252	3,468	886	1,799	6,527	94	48	182	2,916	2,575	2,711
Latin America and Caribbean:														
Argentina	30	-	*	1	24	5	1	30	*	*	1	20	7	2
Bahamas	565	*	4	91	260	199	10	461	*	3	52	215	176	13
Bermuda	1,169	17	1	53	715	334	49	1,063	7	1	39	694	256	65
Brazil	168	*	*	5	6	152	5	71	-	-	3	10	56	2
British West Indies	249	1	*	20	127	91	11	271	1	1	19	150	88	13
Chile	9	-	-	*	2	6	1	9	2	*	*	3	5	*
Colombia	164	150	*	*	8	5	*	76	66	-	*	8	2	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	6	*	-	*	3	3	*	5	-	-	*	3	2	*
Guatemala	3	-	-	*	3	*	*	4	-	*	*	3	1	*
Jamaica	8	-	-	-	4	4	*	8	-	*	*	8	-	*
Mexico	273	*	*	41	106	102	25	238	*	*	29	107	62	39
Netherlands Antilles	868	4	*	7	770	41	45	860	2	-	6	809	20	23
Panama	298	*	18	53	140	80	8	236	1	*	33	142	41	19
Peru	4	-	-	*	3	1	*	14	-	-	*	3	11	*
Trinidad and Tobago	94	-	-	2	1	92	*	2	-	-	*	1	1	*
Uruguay	15	-	-	1	12	*	1	18	2	-	*	12	3	1
Venezuela	129	39	*	3	63	21	4	202	81	*	2	79	35	5
Other Latin America and Caribbean	18	*	-	*	14	3	*	16	-	-	1	13	1	*
Total Latin America and Caribbean	4,071	211	24	276	2,261	1,139	160	3,584	162	6	185	2,280	768	183
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	46	-	-	*	16	30	*	29	*	-	*	14	13	1
Hong Kong	865	34	1	40	559	168	62	809	13	9	17	465	226	77
India	90	11	-	*	2	76	*	3	*	-	*	2	-	*
Indonesia	5	*	-	*	5	-	*	7	-	-	*	5	2	*
Israel	362	140	*	3	28	181	9	542	98	*	1	28	409	7
Japan	9,483	5,138	23	340	712	2,556	714	9,738	5,691	29	254	585	2,689	690
Korea	55	6	5	*	2	42	*	170	130	20	*	1	18	*
Lebanon	62	-	-	-	58	1	3	62	-	-	*	56	4	2
Malaysia	185	2	1	2	3	177	*	301	127	2	3	3	166	-
Pakistan	2	-	-	*	1	*	*	1	-	-	*	1	-	*
Philippines	51	12	7	*	10	14	7	52	19	2	1	12	11	7
Singapore	185	40	-	3	36	103	3	219	66	1	*	51	97	4
Syria	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Thailand	3	-	-	*	3	-	*	103	101	-	*	3	*	*
Other Asia	8,793	3,849	819	1,301	2,164	618	42	8,381	4,868	902	794	1,475	316	26
Total Asia	20,187	9,232	856	1,690	3,600	3,967	842	20,415	10,915	965	1,070	2,701	3,950	815
Africa:														
Egypt	1	-	-	1	1	*	*	1	-	-	*	1	-	*
Ghana	1	-	-	*	1	-	-	*	-	-	-	*	*	-
Liberia	18	-	-	*	10	7	*	43	-	*	*	21	21	*
Morocco	2	-	-	1	1	-	*	*	-	-	*	*	*	-
South Africa	57	-	-	*	8	4	44	58	-	-	*	6	2	51
Zaire	*	-	-	*	*	-	*	*	*	-	-	*	-	-
Other Africa	16	*	-	*	15	1	*	166	100	-	*	21	44	1
Total Africa	94	*	-	2	35	12	45	268	100	*	1	49	67	32
Other countries:														
Australia	108	*	-	2	52	38	16	75	*	-	*	45	6	24
All other	17	*	-	1	4	11	*	16	-	-	1	4	10	*
Total other countries	124	*	-	3	56	49	16	91	*	-	2	49	16	24
Total foreign countries	79,131	32,397	3,969	3,298	22,732	12,120	4,615	77,626	29,972	3,355	2,583	21,090	15,225	5,401
International and regional:														
International	10,566	8,628	1,504	18	46	370	-	10,110	8,330	1,584	46	32	119	-
European regional	139	-	-	-	-	139	-	1,072	-	-	-	-	1,072	-
Latin American regional	73	5	24	-	-	43	-	145	8	25	-	-	112	-
Asian regional	27	3	21	-	3	*	-	10	-	9	-	1	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	10,805	8,637	1,549	18	49	552	-	11,338	8,338	1,619	46	33	1,303	-
Grand total	89,937	41,034	5,519	3,316	22,781	12,672	4,615	88,964	38,310	4,974	2,628	21,123	16,527	5,401

* Less than $500,000.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an amendement to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions",

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar - denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a Specified foreign currency. Section IX presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars 2/ (8)
1980-June......	15,745	12,640	-3,580	1,526,805	415,896	630	2,111	-6,188
Sept......	15,108r	11,973r	13,542r	1,751,894r	497,530	438r	1,917r	3,773

Table I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
5/07/80	52	-6	171	37,416	19,867	-366	-7	905
5/14/80	105	624	726	50,089	34,117	-205	-72	436
5/21/80	217	272	559	65,240	32,869	-247	33	204
5/28/80	160	104	396	29,775	31,531	-346	98	301
6/04/80	182	189	934	58,411	29,459	-313	56	509
6/11/80	70	-575	914	11,563	26,150	-188	-78	462
6/18/80	53	-273	787	44,610	57,174	-70	-72	661
6/25/80	52	-182	752	52,394	22,055	-179	-126	534
7/02/80	-6	-119	838	67,956	16,946	-98	-198	516
7/09/80	64	-178	1,079	28,706	21,871	-142	-60	416
7/16/80	129	182	1,385	42,958	48,980	-129	-206	391
7/23/80	85	59	882	27,119r	14,274	-109	-231	700
7/30/80	25	-62	827	45,700r	3,541	-157	-141	886
8/06/80	191	-312	391	40,172	3,483r	-212	-14r	1,204
8/13/80	54	-194	931	-7,981	25,088	-289	-80	1,050
8/20/80	46	-330	130	24,917	8,429	-382	-92	1,581
8/27/80	-14	-665	26	23,776	25,491	-406	-75	1,747
9/03/80	180	-76	414	48,867	37,656	-200	-115	1,276
9/10/80	42	-165	771	46,649	16,807	-109	-131	1,141
9/17/80	83	-241	969	24,313	16,962	-57	-162	1,271
9/24/80	47	-452	247	29,421	14,208	-300	-73	1,431
10/01/80	-49	-328	1,075	16,044	43,645	-145	-125	1,230
10/08/80	-51	-306	704	18,057	32,426	-105	-194	1,196
10/15/80	-24	-444	314	35,157	54,922	-298	-126	1,521
10/22/80	46	-515	336	41,037	35,108	-58	-126	2,821
10/29/80	-61	-514	211	33,991	-9,889	-329	49	1,375

Table I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
1980-May........	17	-461	-497	-30,907	16,648	-445	145	-268
June.......	-67	-501	-128	-35,694	28,793	-97	21	56
July.......	-13	-831	-524	-76,337	-12,449	-402	-101	427
Aug........	-12	-948	-766	-85,010	33,636	-607	-92	1,091
Sept.......	-163	-961	-889	-105,406	18,419	-387	-52	1,020
Oct........	-142	-1,114	-1,191	-126,187	11,174	-667	-65	1,268

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
May 1980	1,160	243	531	852	4,481	1,440	3,385	4,547	2,475	0.8633	United States
June 1980	4,715	7,580	17,913	9,186	32,627	24,822	1,011	725	13,952	0.8690	Abroad
June 1980	1,002	395	514	804	4,476	1,441	2,050	3,610	1,792	0.8690	United States
June 1980	5,717	7,975	18,427	9,990	37,103	26,263	3,061	4,335	15,745	0.8690	Worldwide
July 1980	975	376	304	794	4,560	1,476	2,193	3,726	1,660	0.8606	United States
Aug. 1980	881	309	313	764	4,580	1,504	2,195	3,976	1,416	0.8644	United States
Sept. 1980	4,756r	7,956r	18,246r	9,059r	33,214r	25,693r	1,045r	818r	13,735r	0.8541	Abroad
Sept. 1980	869	465r	280	678	4,596	1,325r	1,457	3,361	1,373r	0.8541	United States
Sept. 1980	5,625r	8,421r	18,526r	9,737r	37,810r	27,018r	2,502r	4,179r	15,108r	0.8541	Worldwide
Oct. 1080	927	620	306	765	4,569	1,262	1,489	3,416	1,228	0.8502	United States

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
5/07/80	800	298	502	936	1,438	22,537	23,107	-570	-816	-1,386	-68	120	52	.8449
5/14/80	801	339	462	969	1,431	23,402	23,902	-500	-826	-1,326	-38	143	105	.8510
5/21/80	810	370	440	897	1,337	23,363	23,776	-413	-707	-1,120	27	190	217	.8620
5/28/80	741	262	479	781	1,260	21,558	22,052	-494	-606	-1,100	-15	175	160	.8606
6/04/80	841	317	524	799	1,323	22,168	22,709	-541	-600	-1,141	-17	199	182	.8629
6/11/80	848	415	433	847	1,280	21,729	22,239	-510	-700	-1,210	-77	147	70	.8712
6/18/80	1,057	602	455	774	1,229	18,908	19,451	-543	-633	-1,176	-88	141	53	.8694
6/25/80	867	395	472	889	1,361	18,375	18,929	-554	-755	-1,309	-82	134	52	.8676
7/02/80	882	429	453	863	1,316	18,512	19,055	-543	-779	-1,322	-90	84	-6	.8740
7/09/80	942	449	493	807	1,300	18,319	18,875	-556	-680	-1,236	-63	127	64	.8732
7/16/80	893	390	503	898	1,401	19,033	19,502	-469	-803	-1,272	34	95	129	.8687
7/23/80	908	386	522	858	1,380	18,907	19,409	-502	-793	-1,295	20	65	85	.8670
7/30/80	917	409	508	1,008	1,516	20,146	20,773	-627	-864	-1,491	-119	144	25	.8573
8/06/80	952	438	514	1,010	1,524	20,364	20,814	-450	-883	-1,333	64	127	191	.8650
8/13/80	899	357	542	990	1,532	20,142	20,725	-583	-895	-1,478	-41	95	54	.8627
8/20/80	755	227	528	1,027	1,555	20,285	20,857	-572	-937	-1,509	-44	90	46	.8610
8/27/80	801	317	484	1,001	1,485	20,696	21,279	-583	-916	-1,499	-99	85	-14	.8629
9/03/80	972	446	526	874	1,400	21,219	21,682	-463	-757	-1,220	63	117	180	.8631
9/10/80	996	479	517	964	1,481	21,175	21,736	-561	-878	-1,439	-44	86	42	.8599
9/17/80	884	364	520	1,086	1,606	20,169	20,714	-545	-978	-1,523	-25	108	83	.8545
9/24/80	928	405	523	1,091	1,614	19,741	20,336	-595	-972	-1,567	-72	119	47	.8591
10/01/80	932	420	512	996	1,508	19,388	20,033	-645	-912	-1,557	-133	84	-49	.8537
10/08/80	1,219	716	503	1,093	1,596	20,293	20,959	-666	-981	-1,647	-163	112	-51	.8557
10/15/80	820	340	480	1,052	1,532	21,479	22,130	-651	-905	-1,556	-171	147	-24	.8579
10/22/80	838	348	490	964	1,454	21,693	22,315	-622	-786	-1,408	-132	178	46	.8564
10/29/80	819	346	473	1,103	1,576	22,064	22,746	-682	-955	-1,637	-209	148	-61	.8516

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1980-May...	(1) Demand/spot	716	611	105	2,138	1,742	396	501
	(2) 3 days-1 month	1,400	1,271	129	8,828	9,474	-646	-517
	(3) Over 1 month-3 months	764	795	-31	5,862	5,803	59	28
	(4) Over 3 months-6 months	428	374	54	5,282	5,916	-634	-580
	(5) Over 6 months-1 year	1,890	882	-112	3,043	3,431	-388	-500
	(6) Over 1 year			1,120	982	967	15	1,135
	(7) Total of all maturities	5,198	3,933	1,265	26,135	27,333	-1,198	67
	(8) Capital assets, liabilities	140	190	-50	-	-	-	-50
	(9) Summary ((7) + (8))	5,338	4,123	1,215	26,135	27,333	-1,198	17
June...	(1) Demand/spot	927	877	50	1,773	1,675	98	148
	(2) 3 days-1 month	1,217	994	223	4,700	4,865	-165	58
	(3) Over 1 month-3 months	729	945	-216	7,120	7,712	-592	-808
	(4) Over 3 months-6 months	501	395	106	4,805	5,367	-562	-456
	(5) Over 6 months-1 year	2,028	884	-86	3,254	3,498	-244	-330
	(6) Over 1 year			1,230	1,050	910	140	1,370
	(7) Total of all maturities	5,402	4,095	1,307	22,702	24,027	-1,325	-18
	(8) Capital assets, liabilities	141	190	-49	-	-	-	-49
	(9) Summary ((7) + (8))	5,543	4,285	1,258	22,702	24,027	-1,325	-67
July...	(1) Demand/spot	786	615	171	2,854	2,822	32	203
	(2) 3 days-1 month	1,369	1,157	212	5,507	5,805	-298	-86
	(3) Over 1 month-3 months	889	1,178	-289	8,614	9,265	-651	-940
	(4) Over 3 months-6 months	458	417	41	5,137	5,674	-537	-496
	(5) Over 6 months-1 year	329	315	14	3,667	3,685	-18	-4
	(6) Over 1 year	1,843	500	1,343	991	976	15	1,358
	(7) Total of all maturites	5,674	4,182	1,492	26,770	28,227	-1,457	35
	(8) Capital assets, liabilities	143	191	-48	-	-	-	-48
	(9) Summary ((7) + (8))	5,817	4,373	1,444	26,770	28,227	-1,457	-13
Aug...	(1) Demand/spot	688	613	75	1,877	1,857	20	95
	(2) 3 days-1 month	1,539	1,202	337	6,741	7,508	-767	-430
	(3) Over 1 month-3 months	886	1,196	-310	6,084	6,346	-262	-572
	(4) Over 3 months-6 months	452	407	45	6,003	6,295	-292	-247
	(5) Over 6 months-1 year	2,067	756	47	4,230	4,304	-74	-27
	(6) Over 1 year			1,264	1,020	1,068	-48	1,216
	(7) Total of all maturities	5,632	4,174	1,458	25,955	27,378	-1,423	35
	(8) Capital assets, liabilities	145	192	-47	-	-	-	-47
	(9) Summary ((7) + (8))	5,777	4,366	1,411	25,955	27,378	-1,423	-12
Sept....	(1) Demand/spot	744	681	63	2,596	2,615	-19	44
	(2) 3 days-1 month	1,489	1,175	314	4,968	5,701	-733	-419
	(3) Over 1 month-3 months	892	1,223	-331	6,907	7,498	-591	-922
	(4) Over 3 months-6 months	411	394	17	5,323	5,630	-307	-290
	(5) Over 6 months-1 year	2,034	575	99	4,576	4,466	110	209
	(6) Over 1 year			1,360	823	918	-95	1,265
	(7) Total of all maturities	5,570	4,048	1,522	25,193	26,828	-1,635	-113
	(8) Capital assets, liabilities	177	227	-50	-	-	-	-50
	(9) Summary ((7) + (8))	5,747	4,275	1,472	25,193	26,828	-1,635	-163
Oct....	(1) Demand/spot	839	786	53	1,563	1,858	-295	-242
	(2) 3 days-1 month	1,669	1,253	416	5,114	5,686	-572	-156
	(3) Over 1 month-3 months	933	1,233	-300	8,869	9,295	-426	-726
	(4) Over 3 months-6 months	441	423	18	5,836	6,284	-448	-430
	(5) Over 6 months-1 year	2,090	670	99	5,502	5,207	295	394
	(6) Over 1 year			1,321	822	1,064	-242	1,079
	(7) Total of all maturities	5,972	4,365	1,607	27,706	29,394	-1,688	-81
	(8) Captial assets, liabilities	165	226	-61	-	-	-	-61
	(9) Summary ((7) + (8))	6,137	4,591	1,546	27,706	23,394	-1,688	-142

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
May 1980	287	547	636	237	1,838	1,064	1,940	3,145	-292	4.1310	United States
June 1980	4,629	12,954	33,165	17,333	29,011	22,112	610	2,526	12,490	4.0958	Abroad
June 1980	302	613	569	250	2,452	1,183	1,750	2,877	150	4.0958	United States
June 1980	4,931	13,567	33,734	17,583	31,463	23,295	2,360	5,403	12,640	4.0958	Worldwide
July 1980	355	542	538	218	1,742	1,224	2,052	3,584	-881	4.1375	United States
Aug. 1980	308	299	544	158	1,564	1,149	2,607	4,079	-662	4.1450	United States
Sept. 1980	4,397r	13,475r	31,631r	16,158r	30,189r	22,644r	738r	1,769r	12,909r	4.2005	Abroad
Sept. 1980	225	302	586	196	1,608	1,127	2,602	4,307	-936r	4.2005	United States
Sept. 1980	4,622r	13,777r	32,217r	16,354r	31,797r	23,771r	3,340r	6,101r	11,973r	4.2005	Worldwide
Oct. 1980	202	268	620	244	1,642	1,126	2,821	4,433	-786	4.3880	United States

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets (1)	Liabilities (2)	Net (3)	(4)	(5)	Bought (6)	Sold (7)	Net (8)	(9)	(10)	(11)	(12)	(13)	(14)
5/07/80	1,097	836	261	2,364	2,625	35,728	36,220	-492	-2,139	-2,631	-231	225	-6	4.1843
5/14/80	1,182	1,080	102	2,259	2,361	33,756	33,582	174	-1,911	-1,737	276	348	624	4.1935
5/21/80	1,343	1,079	264	2,029	2,293	36,714	37,022	-308	-1,713	-2,021	-44	316	272	4.1675
5/28/80	1,271	1,010	261	2,503	2,764	37,621	38,206	-585	-2,075	-2,660	-324	428	104	4.1208
6/04/80	1,302	981	321	2,209	2,530	35,633	36,098	-465	-1,876	-2,341	-144	333	189	4.1400
6/11/80	1,518	952	566	2,455	3,021	34,168	35,516	-1,348	-2,248	-3,596	-782	207	-575	4.1073
6/18/80	1,056	997	59	2,552	2,611	35,672	36,003	-331	-2,553	-2,884	-272	-1	-273	4.1035
6/25/80	1,948	1,086	862	2,040	2,902	32,694	33,768	-1,074	-2,010	-3,084	-212	30	-182	4.1055
7/02/80	1,301	1,102	199	1,873	2,072	32,430	32,788	-358	-1,833	-2,191	-159	40	-119	4.0790
7/09/80	1,172	1,118	54	2,243	2,297	36,154	36,602	-448	-2,027	-2,475	-394	216	-178	4.0368
7/16/80	1,272	1,056	216	1,927	2,143	33,504	33,903	-399	-1,562	-1,961	-183	365	182	4.0390
7/23/80	1,198	1,051	147	2,899	3,046	32,369	32,871	-502	-2,485	-2,987	-355	414	59	4.0333
7/30/80	1,329	1,180	149	2,652	2,801	37,290	37,743	-453	-2,410	-2,863	-304	242	-62	4.1230
8/06/80	1,316	1,080	236	2,808	3,044	39,450	40,153	-703	-2,653	-3,356	-467	155	-312	4.0888
8/13/80	1,455	966	489	2,132	2,621	37,224	37,968	-744	-2,071	-2,815	-255	61	-194	4.1233
8/20/80	1,270	952	318	2,768	3,086	37,123	37,835	-712	-2,704	-3,416	-394	64	-330	4.1618
8/27/80	1,207	1,097	110	3,286	3,396	39,625	40,416	-791	-3,270	-4,061	-681	16	-665	4.1893
9/03/80	1,032	1,067	-35	3,968	3,933	37,626	38,157	-531	-3,478	-4,009	-566	490	-76	4.1323
9/10/80	1,001	979	22	3,423	3,445	37,770	38,175	-405	-3,205	-3,610	-383	218	-165	4.1290
9/17/80	1,254	999	255	3,474	3,729	37,080	37,771	-691	-3,279	-3,970	-436	195	-241	4.1433
9/24/80	1,408	1,038	370	3,611	3,981	40,041	41,006	-965	-3,468	-4,433	-595	143	-452	4.1730
10/01/80	1,166	1,017	149	3,279	3,428	39,864	40,542	-678	-3,078	-3,756	-529	201	-328	4.1945
10/08/80	1,333	1,028	305	3,237	3,542	38,723	39,493	-770	-3,078	-3,848	-465	159	-306	4.1820
10/15/80	1,323	896	427	3,071	3,498	40,698	41,702	-1,004	-2,938	-3,942	-577	133	-444	4.2123
10/22/80	1,353	812	541	3,088	3,629	43,986	45,092	-1,106	-3,038	-4,144	-565	50	-515	4.2905
10/29/80	1,287	793	494	2,789	3,283	44,801	45,815	-1,014	-2,783	-3,797	-520	6	-514	4.3413

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-May...	(1) Demand/spot	8,778	9,607	-829	10,646	10,515	131	-698
	(2) 3 days-1 month	7,182	5,845	1,337	11,567	12,432	-865	472
	(3) Over 1 month-3 months	4,157	3,576	581	14,664	15,624	-960	-379
	(4) Over 3 months-6 months	2,157	1,954	203	11,916	12,824	-908	-705
	(5) Over 6 months-1 year	1,899	700	1,199	5,514	5,433	96	1,295
	(6) Over 1 year	2,155	2,203	-48			-15	-63
	(7) Total of all maturities	26,328	23,885	2,443	54,307	56,828	-2,521	-78
	(8) Capital assets, liabilities	561	944	-383	-	-	-	-383
	(9) Summary ((7) + (8))	26,889	24,829	2,060	54,307	56,828	-2,521	-461
June...	(1) Demand/spot	9,466	11,430	-1,964	10,688	10,623	65	-1,899
	(2) 3 days-1 month	6,643	5,180	1,463	11,174	12,044	-870	593
	(3) Over 1 month-3 months	4,493	4,068	425	14,429	15,412	-933	-508
	(4) Over 3 months-6 months	1,687	1,374	313	11,472	12,369	-897	-584
	(5) Over 6 months-1 year	5,089	2,606	1,180	5,531	5,631	-10	1,170
	(6) Over 1 year			1,303			-90	1,213
	(7) Total of all maturities	27,378	24,658	2,720	53,294	56,079	-2,785	-65
	(8) Capital assets, liabilities	577	1,013	-436	-	-		-436
	(9) Summary ((7) + (8))	27,955	25,671	2,284	53,294	56,079	-2,785	-501
July...	(1) Demand/spot	8,100	10,435	-2,335	14,096	14,018	78	-2,257
	(2) 3 days-1 month	6,235	4,909	1,326	12,421	13,139	-718	608
	(3) Over 1 month-3 months	5,201	4,591	610	14,496	15,549	-1,053	-443
	(4) Over 3 months-6 months	2,214	1,880	334	10,859	11,663	-804	-470
	(5) Over 6 months-1 year	5,277	2,957	1,297	5,373	5,488	-104	1,193
	(6) Over 1 year			1,023			-11	1,012
	(7) Total of all maturities	27,027	24,772	2,255	57,245	59,857	-2,612	-357
	(8) Capital assets, liabilities	570	1,044	-474	-	-	-	-474
	(9) Summary ((7) + (8))	27,597	25,816	1,781	57,245	59,857	-2,612	-831
Aug...	(1) Demand/spot	9,075	9,779	-704	15,376	15,371	5	-699
	(2) 3 days-1 month	7,643	6,631	1,012	12,100	13,625	-1,525	-513
	(3) Over 1 month-3 months	4,081	3,109	972	17,039	18,845	-1,806	-834
	(4) Over 3 months-6 months	2,047	2,064	-17	10,708	11,592	-884	-901
	(5) Over 6 months-1 year	2,101	899	1,202	6,335	5,821	609	1,811
	(6) Over 1 year	2,833	2,021	812			-95	717
	(7) Total of all maturities	27,780	24,503	3,277	61,558	65,254	-3,696	-419
	(8) Capital assets, liabilities	570	1,099	-529	-	-	-	-529
	(9) Summary ((7) + (8))	28,350	25,602	2,748	61,558	65,254	-3,696	-948
Sept...	(1) Demand/spot	10,019	10,614	-595	16,649	16,677	-28	-623
	(2) 3 days-1 month	7,121	6,662	459	12,616	13,698	-1,082	-623
	(3) Over 1 month-3 months	4,548	2,799	1,749	17,002	18,749	-1,747	2
	(4) Over 3 months-6 months	2,539	2,502	37	13,079	14,927	-1,848	-1,811
	(5) Over 6 months-1 year	2,088	895	1,193	4,702	4,149	553	1,746
	(6) Over 1 year	3,032	2,250	782	2,351	2,300	51	833
	(7) Total of all maturities	29,347	25,722	3,625	66,399	70,500	-4,101	-476
	(8) Capital assets, liabilities	637	1,122	-485	-	-	-	-485
	(9) Summary ((7) + (8))	29,984	26,844	3,140	66,399	70,500	-4,101	-961
Oct...	(1) Demand/spot	11,124	11,276	-152	16,096	15,988	108	-44
	(2) 3 days-1 month	6,557	5,578	979	15,804	18,080	-2,276	-1,297
	(3) Over 1 month-3 months	5,310	4,290	1,020	16,005	18,027	-2,022	-1,002
	(4) Over 3 months- 6 months	2,850	2,258	592	15,799	17,259	-1,460	-868
	(5) Over 6 months-1 year	2,128	728	1,400	5,199	4,891	308	1,708
	(6) Over 1 year	3,254	2,274	980	2,208	2,191	17	997
	(7) Total of all maturities	31,223	26,404	4,819	71,111	76,436	-5,325	-506
	(8) Capital assets, liabilities	513	1,121	-608	-	-	-	-608
	(9) Summary ((7) + (8))	31,736	27,525	4,211	71,111	76,436	-5,325	-1,114

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabil-ities 7/	Forward exchange 8/		Net Position 9/	Ex-change rate 10/	Positions held by offices in:
			Receiv-ables 4/	Pay-ables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
May 1980.....	974	1,700	754	1,372	1,388	2,669	5,946	3,200	121	1.7730	United States
June 1980.....	5,740	9,593	20,014	12,419	23,262	20,508	1,281	11,333	-3,556	1.7636	Abroad
June 1980.....	975	1,471	602	1,606	1,433	2,692	4,751	2,016	-24	1.7636	United States
June 1980.....	6,715	11,064	20,616	14,025	24,695	23,200	6,032	13,349	-3,580	1.7636	Worldwide
July 1980.....	952	1,429	667	1,769	1,457	2,476	5,835	3,241	-4	1.7888	United States
Aug. 1980.....	1,117	1,466	774	5,446	1,446	2,501	10,250	3,168	1,006	1.7883	United States
Sept. 1980.....	5,562r	9,621r	18,895r	12,131r	23,618r	19,830r	1,265r	1,440r	6,318r	1.8133	Abroad
Sept. 1980.....	951	1,611	798	5,617	1,412	2,448	16,729	2,990	7,224	1.8133	United States
Sept. 1980.....	6,513r	11,232r	19,693r	17,748r	25,030r	22,278r	17,994r	4,430r	13,542r	1.8133	Worldwide
Oct. 1980.....	879	1,719	938	2,878	1,404	2,408	15,260	3,311	8,165	1.9095	United States

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
5/07/80	1,829	2,083	-254	5,147	4,893	71,030	71,292	-262	-4,460	-4,722	-516	687	171	1.7835
5/14/80	2,154	2,005	149	5,095	5,244	70,650	71,089	-439	-4,079	-4,518	-290	1,016	726	1.7989
5/21/80	1,892	1,990	-98	5,352	5,254	72,970	73,183	-213	-4,482	-4,695	-311	870	559	1.7886
5/28/80	1,878	2,076	-198	5,909	5,711	73,249	73,496	-247	-5,068	-5,315	-445	841	396	1.7724
6/04/80	2,020	1,986	34	6,102	6,136	73,665	73,857	-192	-5,010	-5,202	-158	1,092	934	1.7763
6/11/80	2,595	2,761	-166	6,491	6,325	74,786	75,010	-224	-5,187	-5,411	-390	1,304	914	1.7656
6/18/80	2,046	2,053	-7	6,582	6,575	77,598	78,008	-410	-5,378	-5,788	-417	1,204	787	1.7626
6/25/80	1,974	2,270	-296	6,962	6,666	65,845	65,952	-107	-5,807	-5,914	-403	1,155	752	1.7689
7/02/80	1,951	2,099	-148	6,455	6,307	65,677	65,871	-194	-5,275	-5,469	-342	1,180	838	1.7578
7/09/80	1,939	2,192	-253	6,817	6,564	73,200	73,002	198	-5,683	-5,485	-55	1,134	1,079	1.7389
7/16/80	1,898	2,135	-237	7,487	7,250	72,938	72,711	227	-6,092	-5,865	-10	1,395	1,385	1.7390
7/23/80	1,884	1,938	-54	6,966	6,912	70,686	70,905	-219	-5,811	-6,030	-273	1,155	882	1.7383
7/30/80	1,897	1,824	73	7,039	7,112	78,538	79,026	-488	-5,797	-6,285	-415	1,242	827	1.7815
8/06/80	2,056	2,145	-89	7,148	7,059	82,720	83,226	-506	-6,162	-6,668	-595	986	391	1.7695
8/13/80	1,978	2,056	-78	7,314	7,236	82,471	82,618	-147	-6,158	-6,305	-225	1,156	931	1.7795
8/20/80	2,066	2,011	55	6,418	6,473	78,692	79,504	-812	-5,531	-6,343	-757	887	130	1.7978
8/27/80	1,996	1,955	41	6,877	6,918	80,629	81,495	-866	-6,026	-6,892	-825	851	26	1.8013
9/03/80	1,984	1,942	42	7,097	7,139	77,964	78,615	-631	-6,094	-6,725	-589	1,003	414	1.7773
9/10/80	1,797	1,820	-23	7,157	7,134	80,449	80,883	-434	-5,929	-6,363	-457	1,228	771	1.7778
9/17/80	1,826	1,765	61	7,799	7,860	72,746	73,063	-317	-6,574	-6,891	-256	1,225	969	1.7818
9/24/80	1,840	1,787	53	7,114	7,167	82,525	83,241	-716	-6,204	-6,920	-663	910	247	1.7990
10/01/80	1,642	1,789	-147	6,656	6,509	80,836	80,954	-118	-5,316	-5,434	-265	1,340	1,075	1.8089
10/08/80	1,579	1,875	-296	6,778	6,482	82,139	82,241	-102	-5,676	-5,778	-398	1,102	704	1.8034
10/15/80	1,549	1,855	-306	7,373	7,067	86,733	87,015	-282	-6,471	-6,753	-588	902	314	1.8225
10/22/80	1,653	1,867	-214	7,275	7,061	98,308	98,664	-356	-6,369	-6,725	-570	906	336	1.8605
10/29/80	1,554	1,744	-190	7,168	6,978	91,589	91,982	-393	-6,374	-6,767	-583	794	211	1.8849

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-May...	(1) Demand/spot	9,002	11,455	-2,453	24,041	23,867	174	-2,279
	(2) 3 days-1 month	16,257	16,678	-421	30,978	32,485	-1,507	-1,928
	(3) Over 1 month-3 months	17,314	15,179	2,135	34,274	35,337	-1,063	1,072
	(4) Over 3 months-6 months	8,456	6,880	1,576	35,256	36,551	-1,295	281
	(5) Over 6 months-1 year	6,639	5,999	640	13,398	14,259	-861	-221
	(6) Over 1 year	11,324	7,062	4,262	3,535	3,989	-454	3,808
	(7) Total of all maturities	68,992	63,253	5,739	141,482	146,488	-5,006	733
	(8) Capital assets, liabilities	1,203	2,433	-1,230	-	-	-	-1,230
	(9) Summary ((7) + (8))	70,195	65,686	4,509	141,482	146,488	-5,006	-497
June...	(1) Demand/spot	9,461	12,292	-2.831	19,753	19,010	743	-2,088
	(2) 3 days-1 month	18,512	18,866	-354	24,923	26,545	-1,622	-1,976
	(3) Over 1 month-3 months	15,649	13,062	2,587	36,368	38,059	-1,691	896
	(4) Over 3 months-6 months	8,537	6,357	2.180	30,711	32,194	-1,483	697
	(5) Over 6 months-1 year	6,703	6,238	465	14,586	15,730	-1,144	-679
	(6) Over 1 year	10.853	6,432	4,421	3,405	3,708	-303	4,118
	(7) Total of all maturities	69,715	63,247	6.468	129,746	135,246	-5,500	968
	(8) Capital assets, liabilities	1,338	2,434	-1,096	-	-	-	-1,096
	(9) Summary ((7) + (8))	71,053	65,681	5,372	129,746	135,246	-5,500	-128
July...	(1) Demand/spot	9,483	12,595	-3,112	34,993	36,311	-1,318	-4,430
	(2) 3 days-1 month	16,796	17,169	-373	26,728	27,586	-858	-1,231
	(3) Over 1 month-3 months	14,602	12,331	2,271	41,446	43,289	-1,843	428
	(4) Over 3 months-6 months	8,981	6,999	1,982	32,151	32,997	-846	1,136
	(5) Over 6 months-1 year	6,902	5,829	1,073	16,292	17,284	-992	81
	(6) Over 1 year	10,564	5,829	4,735	3,855	4,006	-151	4,584
	(7) Total of all maturities	67,328	60,752	6,576	155,465	161,473	-6,008	568
	(8) Capital assets, liabilities	1,359	2,451	-1,092	-	-	-	-1,092
	(9) Summary ((7) + (8))	68,687	63,203	5,484	155,465	161,473	-6,008	-524
Aug...	(1) Demand/spot	9,569	12,523	-2,954	27,133	28,269	-1,136	-4,090
	(2) 3 days-1 month	18,852	19,036	-184	33,038	34,135	-1,097	-1,281
	(3) Over 1 month-3 month	13,305	11,409	1,896	37,718	40,282	-2,564	-668
	(4) Over 3 months-6 months	10,196	7,230	2,966	31,105	32,560	-1,455	1,511
	(5) Over 6 months-1 year	6,481	5,756	725	17,417	17,862	-445	280
	(6) Over 1 year	11,393	6,851	4,542	6,228	6,200	28	4,570
	(7) Total of all maturities	69,796	62,805	6,991	152,639	159,308	-6,669	322
	(8) Capital assets, liabilities	1,357	2,445	-1,088	-	-	-	-1,088
	(9) Summary ((7) + (8))	71,153	65,250	5,903	152,639	159,308	-6,669	-766
Sept...	(1) Demand/spot	9,387	12,038	-2,651	61,058	60,662	396	-2,255
	(2) 3 days-1 month	17,317	17,564	-247	24,946	27,078	-2,132	-2,379
	(3) Over 1 month-3 months	13,527	12,181	1,346	48,678	50,125	-1,447	-101
	(4) Over 3 months-6 months	10,837	9,203	1,634	33,974	36,402	-2,428	-794
	(5) Over 6 months-1 year	6,021	4,958	1,063	17,995	18,494	-499	564
	(6) Over 1 year	10,850	5,719	5,131	3,987	3,897	90	5,221
	(7) Total of all maturities	67,939	61,663	6,276	190,638	196,658	-6,020	256
	(8) Capital assets, liabilities	1,361	2,506	-1,145	-	-	-	-1,145
	(9) Summary ((7) + (8))	69,300	64,169	5,131	190,638	196,658	-6,020	-889
Oct...	(1) Demand/spot	8,461	12,327	-3,866	28,550	29,593	-1,043	-4,909
	(2) 3 days -1 month	17,284	17,714	-430	34,043	36,980	-2,937	-3,367
	(3) Over 1 month-3 months	14,942	13,104	1,838	43,350	43,814	-464	1,374
	(4) Over 3 months-6 months	9,984	7,746	2,238	37,579	39,287	-1,708	530
	(5) Over 6 months-1 year	5,850	3,917	1,933	19,961	20,410	-449	1,484
	(6) Over 1 year	9,970	5,135	4,835	4,083	4,011	72	4,907
	(7) Total of all maturities	66,491	59,943	6,548	167,566	174,095	-6,529	19
	(8) Capital assets, liabilities	1,201	2,411	-1,210	-	-	-	-1,210
	(9) Summary ((7) + (8))	67,692	62,354	5,338	167,566	174,095	-6,529	-1,191

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
May 1980	1,440	50,792	33,121	23,067	55,198	6,162	120,954	148,472	-17,780	838.75	United States
June 1980	854,789	1,735,566	4,963,453	2,448,962	3,104,862	2,985,049	28,928	237,153	1,545,302	838.00	Abroad
June 1980	2,472	48,556	32,845	25,188	62,331	5,385	130,863	167,879	-18,497	838.00	United States
June 1980	857,261	1,784,122	4,996,298	2,474,150	3,167,193	2,990,434	159,791	405,032	1,526,805	838.00	Worldwide
July 1980	2,049	49,404	35,495	35,218	60,324	5,361	113,967	101,007	-59,155	838.90	United States
Aug. 1980	3,208	46,263	33,335	22,241	63,903	5,749	123,588	189,268	-39,487	851.50	United States
Sept. 1980	865,935r	1,713,933r	4,675,685r	2,027,169r	3,432,275r	3,235,577r	58,136r	256,829r	1,798,523r	862.10	Abroad
Sept. 1980	3,373	37,517	31,666	25,429	60,211	4,356	123,700	198,277	-46,629	862.10	United States
Sept. 1980	869,308r	1,751,450r	4,707,351r	2,052,598r	3,492,486r	3,239,933r	181,836r	455,106r	1,751,894r	862.10	Worldwide
Oct. 1980	4,437	36,797	34,824	29,653	63,541	13,413	150,571	195,426	-21,916	900.45	United States

Table FCP-V-2. Weekly Bank Positions 11/

(In millions of lire)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Banks in U.S.: Liabilities (2)	Banks in U.S.: Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Banks in U.S.: Sold (7)	Banks in U.S.: Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
5/07/80	27,910	18,350	9,560	35,001	44,561	1,875,256	1,979,535	-104,279	97,134	-7,145	-94,719	132,135	37,416	841.25
5/14/80	22,767	18,177	4,590	12,444	17,034	1,968,847	2,068,746	-99,899	132,954	33,055	-95,309	145,398	50,089	843.25
5/21/80	21,487	20,105	1,382	-22,131	-20,749	1,877,138	1,954,829	-77,691	163,680	85,989	-76,309	141,549	65,240	842.50
5/28/80	21,329	20,742	587	-19,310	-18,723	1,964,655	2,076,280	-111,625	160,121	48,496	-111,038	140,811	29,773	831.00
6/04/80	28,397	34,734	-6,337	4,843	-1,494	1,913,331	1,995,862	-82,531	142,436	59,905	-88,868	147,279	58,411	634.38
6/11/80	27,561	25,862	1,699	-32,193	-30,494	1,935,398	2,063,944	-128,546	170,603	42,057	-126,847	138,410	11,563	832.35
6/18/80	31,195	27,085	4,110	42,148	46,258	1,947,473	2,055,169	-107,696	106,048	-1,648	-103,586	148,196	44,610	833.88
6/25/80	31,416	29,197	2,219	42,065	44,284	1,963,274	2,065,990	-102,716	110,826	8,110	-100,497	152,891	52,394	836.75
7/02/80	21,532	29,117	-7,585	-62,436	-70,021	2,008,064	2,070,573	-62,509	200,486	137,977	-70,094	138,050	67,956	846.90
7/09/80	25,939	22,433	3,506	-16,107	-12,601	1,945,635	2,063,665	-118,030	159,337	41,307	-114,524	143,230	28,706	829.00
7/16/80	28,787	23,487	5,300	12,689	17,989	2,018,837	2,131,845	-113,008	137,977	24,969	-107,708	150,666	42,958	829.38
7/23/80	27,457r	23,203	4,254r	15,300	19,554r	1,988,579	2,120,833	-132,254	139,819	7,565	-128,000r	155,119	27,119r	826.20
7/30/80	25,385	37,622r	-12,237r	34,792	22,555r	2,124,418	2,227,514	-103,096	126,241	23,145	-115,333r	161,033	45,700r	839.50
8/06/80	25,146	35,462	-10,316	14,679	4,363	2,004,613	2,111,001	-106,388	142,197	35,809	-116,704	156,876	40,172	834.35
8/13/80	22,903	34,303	-11,400	40,145	28,745	2,040,796	2,169,950	-129,154	92,428	-36,726	-140,554	132,573	-7,981	840.75
8/20/80	26,829	27,129	-300	-22,013	-22,313	2,007,032	2,138,076	-131,044	178,274	47,230	-131,344	156,261	24,917	850.95
8/27/80	31,224	24,860	6,364	36,680	43,044	2,049,876	2,185,911	-136,035	116,767	-19,268	-129,671	153,447	23,776	856.40
9/03/80	23,428	22,721	707	30,633	31,340	1,970,913	2,093,875	-122,962	140,489	17,527	-122,255	171,122	48,867	846.75
9/10/80	25,408	23,859	1,549	103,739	105,288	2,025,305	2,148,263	-122,958	64,319	-58,639	-121,409	168,058	46,649	846.25
9/17/80	31,001	24,269	6,732	73,203	79,935	2,071,598	2,209,910	-138,312	82,690	-55,622	-131,580	155,893	24,313	847.20
9/24/80	29,431	30,097	-666	59,719	59,053	2,058,502	2,199,597	-141,095	111,463	-29,632	-141,761	171,182	29,421	854.90
10/01/80	47,086	43,349	3,737	54,922	58,659	1,943,452	2,093,667	-150,215	107,600	-42,615	-146,478	162,522	16,044	860.13
10/08/80	38,220	44,068	-5,848	112,016	106,168	1,967,991	2,121,975	-153,984	65,873	-88,111	-159,832	177,889	18,057	858.45
10/15/80	50,338	37,415	12,923	128,427	141,350	2,044,555	2,197,151	-152,596	46,403	-106,193	-139,673	174,830	35,157	864.88
10/22/80	52,518	51,625	893	125,864	126,757	2,096,217	2,239,655	-143,438	57,718	-85,720	-142,545	183,582	41,037	882.25
10/29/80	44,693	26,857	17,836	82,327	100,163	2,132,462	2,291,288	-158,826	92,654	-66,172	-140,990	174,981	33,991	891.90

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of yen)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
May 1980....	29,532	15,846	31,275	21,321	120,361	33,050	204,522	206,112	109,361	222.95	United States
June 1980....	367,271	436,328	779,884	502,903	631,164	531,059	18,459	20,084	306,404	219.85	Abroad
June 1980....	31,913	14,145	25,894	16,930	139,474	32,729	191,856	215,841	109,492	219.85	United States
June 1980....	399,184	450,473	805,778	519,833	770,638	563,788	210,315	235,925	415,896	219.85	Worldwide
July 1980....	29,033	16,762	22,205	17,514	137,105	32,504	183,093	193,229	111,427	227.85	United States
Aug. 1980....	47,469	8,962	24,588	15,821	182,036	33,618	211,894	201,632	205,954	218.75	United States
Sept. 1980....	299,228r	429,517	872,869r	627,199	673,229r	526,895r	20,556	19,163	263,106r	210.50	Abroad
Sept. 1980....	60,391	15,453r	24,020	16,480	185,161	33,384	225,507	195,338r	234,424r	210.50	United States
Sept. 1980....	359,619r	444,970r	896,889r	643,679	858,390r	560,279r	246,061r	214,501r	497,530r	210.50	Worldwide
Oct. 1980....	60,140	11,584	26,131	16,686	131,026	34,103	219,743	198,881	175,786	210.90	United States

Table FCP-VI-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchauge rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets (1)	Liabilities (2)	Net (3)	(4)	(5)	Bought (6)	Sold (7)	Net (8)	(9)	(10)	(11)	(12)	(13)	(14)
5/07/80	96,154	51,229	44,925	511,484	556,409	5,069,413	5,127,966	-58,553	-477,989	-536,542	-13,628	33,495	19,867	231.00
5/14/80	116,867	51,007	65,860	525,659	591,519	5,017,686	5,078,209	-60,523	-496,879	-557,402	5,337	28,780	34,117	228.10
5/21/80	124,853	59,586	65,267	520,642	585,909	5,001,086	5,065,712	-64,626	-488,414	-553,040	641	32,228	32,869	224.45
5/28/80	110,559	32,073	78,486	562,833	641,319	4,932,772	5,006,813	-74,041	-535,747	-609,788	4,445	27,086	31,531	223.30
6/04/80	112,201	36,623	75,578	492,950	568,528	4,938,042	5,009,497	-71,455	-467,614	-539,069	4,123	25,336	29,459	222.13
6/11/80	95,117	40,106	55,011	501,413	556,424	5,046,346	5,110,156	-63,810	-466,464	-530,274	-8,799	34,949	26,150	217.80
6/18/80	92,040	37,261	54,779	506,758	561,537	4,548,636	4,604,944	-56,308	-448,055	-504,363	-1,529	58,703	57,174	215.80
6/25/80	89,909	36,125	53,784	501,425	555,209	4,357,784	4,423,139	-65,355	-467,799	-533,154	-11,571	33,626	22,055	217.95
7/02/80	96,663	36,490	60,173	429,453	489,626	4,352,061	4,428,903	-76,842	-395,838	-472,680	-16,669	33,615	16,946	218.73
7/09/80	102,185	35,182	67,003	485,620	552,623	4,375,746	4,459,787	-84,041	-446,711	-530,752	-17,038	38,909	21,871	218.13
7/16/80	92,847	43,194	49,653	484,704	534,357	4,505,274	4,553,001	-47,727	-437,650	-485,377	1,926	47,054	48,980	218.50
7/23/80	83,389	41,749	41,640	495,470	537,110	4,968,150	5,014,653	-46,503	-476,333	-522,836	-4,863	19,137	14,274	224.10
7/30/80	83,662	34,867	48,795	463,985	512,780	5,146,054	5,224,326	-78,272	-430,967	-509,239	-29,477	33,018	3,541	226.65
8/06/80	92,093	44,933	47,160	471,841	519,001	5,017,831	5,084,663	-66,832	-448,684r	-515,516r	-19,672	23,157r	3,485r	224.80
8/13/80	78,632	40,052	38,580	472,293	510,873	5,447,663	5,492,424	-44,761	-441,024	-485,785	-6,181	31,269	25,088	223.62
8/20/80	84,565	34,963	49,602	469,152	518,754	5,062,826	5,123,053	-60,227	-450,098	-510,325	-10,625	19,054	8,429	224.45
8/27/80	87,389	32,579	54,810	477,951	532,761	5,386,578	5,457,272	-70,694	-436,576	-507,270	-15,884	41,375	25,491	219.65
9/03/80	81,933	40,130	41,803	452,683	494,486	5,387,392	5,426,765	-39,373	-417,457	-456,830	2,430	35,226	37,656	217.04
9/10/80	87,944	31,836	56,108	397,556	453,664	5,233,821	5,300,142	-66,321	-370,536	-436,857	-10,213	27,020	16,807	216.40
9/17/80	80,829	31,565	49,264	396,412	445,676	5,401,972	5,456,501	-54,529	-374,186	-428,715	-5,265	22,226	16,961	211.75
9/24/80	73,353	35,271	38,082	382,685	420,767	5,639,973	5,687,037	-47,064	-359,495	-406,559	-8,982	23,190	14,208	215.70
10/01/80	74,504	42,804	31,700	337,101	368,801	5,257,621	5,293,526	-35,905	-289,251	-325,156	-4,205	47,850	43,645	208.05
10/08/80	83,692	43,292	40,400	422,464	462,864	5,155,154	5,196,754	-41,600	-388,838	-430,438	-1,200	33,626	32,426	208.38
10/15/80	93,838	44,097	49,741	425,132	474,873	5,141,695	5,168,984	-27,289	-392,662	-419,951	22,452	32,470	54,922	207.28
10/22/80	94,029	46,859	47,170	411,875	459,045	5,114,124	5,157,939	-43,815	-380,122	-423,937	3,355	31,753	35,108	209.00
10/29/80	98,024	44,541	53,483	392,113	445,596	5,203,181	5,279,194	-76,013	-379,472	-455,485	-22,530	12,641	-9,889	208.90

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1980-May....	(1) Demand/spot....................	489,334	812,174	-322,840	1,133,642	1,154,895	-21,253	-344,093
	(2) 3 days-1 month....................	682,042	534,934	147,108	2,765,212	2,870,785	-105,573	41,535
	(3) Over 1 month-3 months.........	969,385	554,548	414,837	2,492,870	2,620,995	-128,125	286,712
	(4) Over 3 months-6 months........	379,143	191,556	187,587	1,871,249	2,006,358	-135,109	52,478
	(5) Over 6 months-1 year..........	163,762	116,249	47,513	670,945	708,362	-37,417	10,096
	(6) Over 1 year....................	109,701	77,312	32,389	141,167	202,715	-61,548	-29,159
	(7) Total of all maturities.......	2,793,367	2,286,773	506,594	9,075,085	9,564,110	-489,025	17,569
	(8) Capital assets, liabilities...	44,471	45,392	-921	-	-	-	-921
	(9) Summary ((7) + (8))............	2,837,838	2,332,165	505,673	9,075,085	9,564,110	-489,025	16,648
June....	(1) Demand/spot....................	442,694	753,560	-310,866	954,374	980,097	-25,723	-336,589
	(2) 3 days-1 month....................	675,125	537,178	137,947	1,894,852	1,977,283	-82,431	55,516
	(3) Over 1 month-3months..........	1,027,101	552,870	474,231	2,914,767	3,090,607	-175,840	293,391
	(4) Over 3 months-6 months........	287,604	160,596	127,008	1,619,213	1,721,179	-101,966	25,042
	(5) Over 6 months-1 year..........	134,476	79,992	54,484	649,199	676,146	-26,947	27,537
	(6) Over 1 year....................	106,631	78,428	28,203	127,569	194,650	-67,081	-38,878
	(7) Total of all maturities.......	2,673,631	2,162,624	511,007	8,159,974	8,639,962	-479,988	31,019
	(8) Capital assets, liabilities....	43,237	45,463	-2,226	-	-	-	-2,226
	(9) Summary ((7) + (8))............	2,716,868	2,208,087	508,781	8,159,974	8,639,962	-479,988	28,793
July....	(1) Demand/spot....................	408,424	712,206	-303,782	1,338,163	1,372,892	-34,729	-338,511
	(2) 3 days-1 month....................	825,972	545,074	280,898	2,101,177	2,325,975	-224,798	56,100
	(3) Over 1 month-3 months	831,814	491,511	340,303	3,262,022	3,337,555	-75,533	264,770
	(4) Over 3 months-6 months........	283,876	157,818	126,058	1,774,563	1,862,394	-87,831	38,227
	(5) Over 6 months-1 year..........	119,076	88,255	30,821	731,827	755,536	-23,709	7,112
	(6) Over 1 year....................	114,209	86,512	27,697	155,011	221,498	-66,487	-38,790
	(7) Total of all maturities.......	2,583,371	2,081,376	501,995	9,362,763	9,875,850	-513,087	-11,092
	(8) Capital assets, liabilities....	45,251	46,608	-1,357	-	-	-	-1,357
	(9) Summary ((7) + (8))............	2,628,622	2,127,984	500,638	9,362,763	9,875,850	-513,087	-12,449
Aug.....	(1) Demand/spot....................	435,013	619,952	-184,939	1,238,951	1,278,960	-40,009	-224,948
	(2) 3 days-1 month....................	803,113	622,338	180,775	2,751,655	2,924,682	-173,027	7,748
	(3) Over 1 month-3 months.........	798,968	484,215	314,753	2,965,662	3,008,886	-43,224	271,529
	(4) Over 3 months-6 months........	221,417	125,409	96,008	1,679,489	1,803,405	-123,916	-27,908
	(5) Over 6 months-1 year..........	127,096	90,916	36,180	740,598	731,106	9,492	45,672
	(6) Over 1 year....................	121,119	86,709	34,410	171,151	242,017	-70,866	-36,456
	(7) Total of all maturities.......	2,506,726	2,029,539	477,187	9,547,506	9,989,056	-441,550	35,637
	(8) Capital assets, liabilities....	46,059	48,060	-2,001	-	-	-	-2,001
	(9) Summary ((7) + (8))............	2,552,785	2,077,599	475,186	9,547,506	9,989,056	-441,550	33,636
Sept......	(1) Demand/spot....................	519,145	683,135	-163,990	1,538,829	1,508,151	30,678	-133,312
	(2) 3 days-1 month....................	809,644	698,813	110,831	2,300,191	2,436,109	-135,918	-25,087
	(3) Over 1 month-3months..........	754,220	540,175	214,045	3,103,489	3,205,546	-102,057	111,988
	(4) Over 3 months-6 months........	270,231	164,457	105,774	1,769,850	1,853,903	-84,053	21,721
	(5) Over 6 months-1 year..........	89,824	58,561	31,263	728,432	726,971	1,461	32,724
	(6) Over 1 year....................	118,587	83,977	34,610	291,161	313,517	-22,356	12,254
	(7) Total of all maturities.......	2,561,651	2,229,118	332,533	9,731,952	10,044,197	-312,245	20,288
	(8) Capital assets, liabilities....	47,526	49,395	-1,869				-1,869
	(9) Summary ((7) + (8))............	2,609,177	2,278,513	330,664	9,731,952	10,044,197	-312,245	18,419
Oct.......	(1) Demand/spot....................	480,701	703,721	-223,020	612,155	627,580	-15,425	-238,445
	(2) 3 days-1 month....................	857,797	758,265	99,532	2,634,811	2,780,494	-145,683	-46,151
	(3) Over 1 month-3 months.........	815,423	393,887	421,536	3,211,204	3,398,693	-187,489	234,047
	(4) Over 3 months-6 months........	271,486	157,485	114,001	1,794,411	1,864,421	-70,010	43,991
	(5) Over 6 months-1 year..........	61,305	41,569	19,736	801,680	776,737	24,943	44,679
	(6) Over 1 year....................	121,149	96,131	25,018	192,761	238,438	-45,677	-20,659
	(7) Total of all maturities.......	2,607,861	2,151,058	456,803	9,247,022	9,686,363	-439,341	17,462
	(8) Capital assets, liabilities....	44,792	51,080	-6,288	-	-	-	-6,288
	(9) Summary ((7) + (8))............	2,652,653	2,202,138	450,515	9,247,022	9,686,363	-439,341	11,174

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions 1/

(In millions of Swiss francs)

Position at end of month		Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade		Other assets 6/ (5)	Other liabil-ities 7/ (6)	Forward exchange 8/		Net Position 9/ (9)	Ex-change rate 10/ (10)	Positions held by offices in:
				Receiv-ables 4/ (3)	Pay-ables 5/ (4)			Bought (7)	Sold (8)			
May	1980	230	699	22	157	300	1,330	1,916	1,495	-1,213	1.6570	United States
June	1980	1,335	945	1,973	1,252	3,016	2,681	756	596	1,606	1.6285	Abroad
June	1980	243	399	23	162	305	1,368	1,469	1,087	-976	1.6285	United States
June	1980	1,578	1,344	1,996	1,414	3,321	4,049	2,225	1,683	630	1.6285	Worldwide
July	1980	246	277	28	134	268	1,369	2,021	1,937	-1,154	1.6580	United States
Aug.	1980	223	252	33	132	270	1,364	1,958	1,933	-1,197	1.6435	United States
Sept.	1980	843r	793r	1,817r	931r	3,048r	2,650r	763	499r	1,598r	1.6535	Abroad
Sept.	1980	225	241	30	119	258r	1,350	1,622	1,585r	-1,160r	1.6535	United States
Sept.	1980	1,068r	1,034r	1,847r	1,050r	3,306r	4,000r	2,385	2,084r	438r	1.6535	Worldwide
Oct.	1980	225	230	28	99	235	1,208	2,190	2,067	-926	1.7158	United States

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/ (14)
	Banks in U.S.			Foreign branch net (4)	World-wide net (5)	Banks in U.S.			Foreign branch net (9)	World-wide net (10)	United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	
	Assets (1)	Liabilities (2)	Net (3)			Bought (6)	Sold (7)	Net (8)						
5/07/80	991	1,008	-17	3,807	3,790	22,261	22,813	-552	-3,604	-4,156	-569	203	-366	1.6468
5/14/80	957	972	-15	3,856	3,841	20,690	21,122	-432	-3,614	-4,046	-447	242	-205	1.6633
5/21/80	970	945	25	3,726	3,751	22,186	22,641	-455	-3,543	-3,998	-430	183	-247	1.6628
5/29/80	777	962	-185	3,697	3,512	22,843	23,128	-285	-3,573	-3,858	-470	124	-346	1.6485
6/04/80	789	984	-195	3,731	3,536	22,212	22,495	-283	-3,566	-3,849	-478	165	-313	1.6500
6/11/80	749	955	-206	3,885	3,679	22,793	23,064	-271	-3,596	-3,867	-477	289	-188	1.6290
6/18/80	853	1,062	-209	3,931	3,722	20,921	21,023	-102	-3,690	-3,792	-311	241	-70	1.6248
6/25/80	805	953	-148	3,969	3,821	20,152	20,292	-140	-3,860	-4,000	-288	109	-179	1.6392
7/02/80	802	997	-195	4,437	4,242	19,406	19,457	-51	-4,289	-4,340	-246	148	-98	1.6200
7/09/80	771	940	-169	3,978	3,809	21,541	21,737	-196	-3,755	-3,951	-365	223	-142	1.5920
7/16/80	781	928	-147	3,824	3,677	21,224	21,452	-228	-3,578	-3,806	-375	246	-129	1.5970
7/23/80	771	923	-152	4,003	3,851	30,869	31,127	-258	-3,702	-3,960	-410	301	-109	1.5983
7/30/80	1,180	1,193	-13	4,103	4,090	21,744	22,117	-373	-3,874	-4,247	-386	229	-157	1.6510
8/06/80	1,289	1,346	-57	3,888	3,831	22,915	23,282	-367	-3,676	-4,043	-424	212	-212	1.6293
8/13/80	1,067	1,162	-95	3,733	3,638	21,873	22,254	-381	-3,546	-3,927	-476	187	-289	1.6398
8/20/80	1,043	1,085	-42	4,429	4,387	22,205	22,651	-446	-4,323	-4,769	-488	106	-382	1.6603
8/27/80	1,050	1,099	-49	3,866	3,817	24,497	25,027	-530	-3,693	-4,223	-579	173	-406	1.6603
9/03/80	1,037	1,113	-76	3,956	3,880	22,669	23,078	-409	-3,671	-4,080	-485	285	-200	1.6303
9/10/80	1,040	1,102	-62	3,901	3,839	22,245	22,598	-353	-3,595	-3,948	-415	306	-109	1.6290
9/17/80	1,079	1,173	-94	3,843	3,749	19,088	19,405	-317	-3,489	-3,806	-411	354	-57	1.6304
9/24/80	1,144	1,237	-93	3,849	3,756	21,243	21,692	-449	-3,607	-4,056	-542	242	-300	1.6505
10/01/80	1,072	1,204	-132	3,752	3,620	20,864	21,291	-427	-3,338	-3,765	-559	414	-145	1.6417
10/08/80	1,189	1,317	-128	3,941	3,813	21,745	22,060	-315	-3,603	-3,918	-443	338	-105	1.6385
10/15/80	1,185	1,193	-8	3,555	3,547	22,641	23,181	-540	-3,305	-3,845	-548	250	-298	1.6447
10/22/80	1,170	1,193	-23	3,598	3,575	22,978	23,451	-473	-3,160	-3,633	-496	438	-58	1.6595
10/29/80	1,217	1,306	-89	3,409	3,320	24,566	25,177	-611	-3,038	-3,649	-700	371	-329	1.6960

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1980-May...	(1) Demand/spot	1,964	2,131	-167	5,435	5,446	-11	-178
	(2) 3 days-1 month	5,175	4,673	502	10,873	11,633	-760	-258
	(3) Over 1 month-3 months	5,619	4,750	869	11,369	12,436	-1,067	-198
	(4) Over 3 months-6 months	5,159	3,688	1,471	12,190	13,694	-1,504	-33
	(5) Over 6 months-1 year	2,004	1,534	470	4,989	5,222	-233	237
	(6) Over 1 year	2,537	2,103	434	460	696	-236	198
	(7) Total of all maturities	22,458	18,879	3,579	45,316	49,127	-3,811	-232
	(8) Capital assets, liabilities	431	644	-213	-	-	-	-213
	(9) Summary ((7) + (8))	22,889	19,523	3,366	45,316	49,127	-3,811	-445
June..	(1) Demand/spot	2,042	2,306	-264	5,014	5,204	-190	-454
	(2) 3 days-1 month	4,736	4,922	-136	8,344	9,245	-901	-1,037
	(3) Over 1 month-3 months	5,839	4,314	1,525	12,470	13,555	-1,085	440
	(4) Over 3 months-6 months	4,796	3,118	1,678	10,022	11,193	-1,171	507
	(5) Over 6 months-1 year	2,003	1,460	545	4,775	5,050	-275	270
	(6) Over 1 year	2,507	2,042	465	457	600	-143	322
	(7) Total of all maturities	21,975	18,162	3,813	41,082	44,847	-3,765	48
	(8) Capital assets, liabilities	488	633	-145	-	-	-	-145
	(9) Summary ((7) + (8))	22,463	18,795	3,668	41,082	44,847	-3,765	-97
July...	(1) Demand/spot	2,003	2,207	-204	8,272	8,047	225	21
	(2) 3 days-1 month	4,312	5,154	-842	12,075	14,183	-2,108	-2,950
	(3) Over 1 month-3 months	6,708	4,800	1,908	15,286	16,329	-1,043	865
	(4) Over 3 months-6 months	4,833	3,134	1,699	8,285	9,068	-783	916
	(5) Over 6 months-1 year	2,104	1,271	833	4,513	4,734	-221	612
	(6) Over 1 year	2,507	2,027	480	527	688	-161	319
	(7) Total of all maturities	22,467	18,593	3,874	48,958	53,049	-4,091	-217
	(8) Capital assets, liabilities	483	668	-185	-	-	-	-185
	(9) Summary ((7) + (8))	22,950	19,261	3,689	48,958	53,049	-4,091	-402
Aug...	(1) Demand/spot	2,021	2,113	-92	6,889	6,752	137	45
	(2) 3 days-1 month	5,029	5,256	-227	12,371	13,448	-1,077	-1,304
	(3) Over 1 month-3 months	6,084	5,041	1,043	11,988	14,002	-2,014	-971
	(4) Over 3 months-6 months	5,011	3,496	1,515	8,526	9,425	-899	616
	(5) Over 6 months-1 year	2,057	1,047	1,010	4,359	4,651	-292	718
	(6) Over 1 year	2,551	1,955	596	508	659	-151	445
	(7) Total of all maturities	22,753	18,908	3,845	44,641	48,937	-4,296	-451
	(8) Capital assets, liabilities	489	645	-156	-	-	-	-156
	(9) Summary ((7) + (8))	23,242	19,553	3,689	45,021	49,317	-4,296	-607
Sept....	(1) Demand/spot	2,459	2,374	85	15,079	15,153	-76	11
	(2) 3 days-1 month	5,530	6,109	-579	33,454	35,190	-1,736	-2,315
	(3) Over 1 month-3 months	6,030	4,842	1,188	44,649	45,221	-572	616
	(4) Over 3 months-6 months	5,550	3,701	1,849	13,526	14,997	-1,471	378
	(5) Over 6 months-1 year	1,612	937	675	9,831	9,970	-139	536
	(6) Over 1 year	2,609	1,942	667	665	733	-68	599
	(7) Total of all maturities	23,790	19,905	3,885	117,204	121,264	-4,060	-175
	(8) Capital assets, liabilities	499	711	-212	-	-	-	-212
	(9) Summary ((7) + (8))	24,289	20,616	3,673	117,204	121,264	-4,060	-387
Oct....	(1) Demand/spot	2,030	2,451	-421	8,076	8,427	-351	-772
	(2) 3 days-1 month	5,559	6,263	-704	9,516	11,074	-1,558	-2,262
	(3) Over 1 month-3 months	6,664	5,667	997	14,362	14,756	-394	603
	(4) Over 3 months-6 months	5,326	3,234	2,092	11,323	12,731	-1,408	684
	(5) Over 6 months-1 year	1,591	808	783	4,084	4,200	-116	667
	(6) Over 1 year	2,627	1,961	666	623	605	18	684
	(7) Total of all maturities	23,797	20,384	3,413	47,984	51,793	-3,809	-396
	(8) Capital assets, liabilities	469	740	-271	-	-	-	-271
	(9) Summary ((7) + (8))	24,266	21,124	3,142	47,984	51,793	-3,809	-667

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of pounds)

Position at end of month		Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
May	1980	156	383	201	186	816	430	2,124	2,132	166	2.3529	United States
June	1980	2,964	2,677	7,045	5,332	8,946	8,746	496	748	1,948	2.3585	Abroad
June	1980	140	361	150	183	858	467	1,960	1,934	163	2.3585	United States
June	1980	3,104	3,038	7,195	5,515	9,804	9,213	2,456	2,682	2,111	2.3585	Worldwide
July	1980	113	416	156	187	855	496	2,186	2,232	-21	2.3810	United States
Aug.	1980	199	474	161	162	889	593	2,172	2,057	135	2.4062	United States
Sept.	1980	2,766r	3,154r	6,549r	4,487r	9,498r	9,088r	470r	605r	1,949r	2.3844	Abroad
Sept.	1980	144	470	167	216	949	590	1,992	2,008	-32	2.3844	United States
Sept.	1980	2,910r	3,624r	6,716r	4,703r	10,447r	9,678r	2,462r	2,613r	1,917r	2.3844	Worldwide
Oct.	1980	86	487	224	118	850	543	2,127	2,283	-144	2.4319	United States

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
5/07/80	152	87	65	436	501	19,315	19,400	-85	-423	-508	-20	13	-7	2.2915
5/14/80	166	74	92	440	532	19,314	19,422	-108	-496	-604	-16	-56	-72	2.3015
5/21/80	168	67	101	383	484	19,925	19,930	-5	-446	-451	96	-63	33	2.3015
5/28/80	160	67	93	556	649	19,791	19,785	6	-557	-551	99	-1	98	2.3629
6/04/80	145	75	70	473	543	20,740	20,756	-16	-471	-487	54	2	56	2.3186
6/11/80	141	62	79	428	507	20,983	21,120	-137	-448	-585	-58	-20	-78	2.3469
6/18/80	160	66	94	139	233	19,022	19,161	-139	-166	-305	-45	-27	-72	2.3313
6/25/80	140	63	77	356	433	18,317	18,453	-136	-423	-559	-59	-67	-126	2.3364
7/02/80	183	88	95	474	569	18,923	19,122	-199	-568	-767	-104	-94	-198	2.3585
7/09/80	175	80	95	469	564	19,127	19,259	-132	-492	-624	-37	-23	-60	2.3747
7/16/80	129	83	46	369	415	19,014	19,178	-164	-457	-621	-118	-88	-206	2.3793
7/23/80	221	174	47	370	417	18,758	18,858	-100	-548	-648	-53	-178	-231	2.3855
7/30/80	154	73	81	377	458	20,395	20,558	-163	-436	-599	-82	-59	-141	2.3447
8/06/80	201	72	129	494	623	20,078	20,235	-157	-480r	-637r	-28	14r	-14r	2.3759
8/13/80	145	84	61	463	524	19,566	19,684	-118	-486	-604	-57	-23	-80	2.3770
8/20/80	164	112	52	408	460	20,480	20,629	-149	-403	-552	-97	5	-92	2.3697
8/27/80	182	132	50	524	574	20,301	20,435	-134	-515	-649	-84	9	-75	2.3923
9/03/80	177	142	35	395	430	19,812	19,900	-88	-457	-545	-53	-62	-115	2.4096
9/10/80	172	132	40	407	447	20,902	21,104	-112	-466	-578	-72	-59	-131	2.4062
9/17/80	169	137	32	317	349	19,526	19,673	-147	-364	-511	-115	-47	-162	2.3929
9/24/80	178	157	21	519	540	20,249	20,318	-69	-544	-613	-48	-25	-73	2.3992
10/01/80	150	141	9	292	301	19,883	19,983	-100	-326	-426	-91	-34	-125	2.3946
10/08/80	143	140	3	335	338	20,491	20,608	-117	-415	-532	-114	-80	-194	2.3952
10/15/80	157	155	2	337	339	20,840	20,931	-91	-374	-465	-89	-37	-126	2.4102
10/22/80	137	175	-38	392	354	20,808	20,883	-75	-405	-480	-113	-13	-126	2.4307
10/29/80	154	110	44	355	399	20,873	20,941	-68	-282	-350	-24	73	49	2.4361

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions18/

(In millions of Sterling pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Mar....	(1) Demand/spot	3,008	3,170	-162	4,434	4,321	113	-49
	(2) 3 days-1 month	2,497	3,219	-722	8,705	8,893	-188	-910
	(3) Over 1 month-3 months	1,707	1,589	118	9,529	9,529	-	118
	(4) Over 3 months-6 months	918	944	-26	8,680	8,795	-115	-141
	(5) Over 6 months-1 year	534	494	40	4,287	4,299	-12	28
	(6) Over 1 year	1,652	381	1,271	805	1,035	-230	1,041
	(7) Total of all maturities	10,316	9,797	519	36,440	36,872	-432	87
	(8) Capital assets, liabilities	227	169	58	-	-	-	58
	(9) Summary ((7) + (8))	10,543	9,966	577	36,440	36,872	-432	145
June...	(1) Demand/spot	3,030	3,119	-89	5,133	4,961	172	83
	(2) 3 days-1 month	2,539	3,511	-972	7,552	7,704	-152	-1,124
	(3) Over 1 month-3 months	1,998	1,878	120	10,639	10,895	-256	-136
	(4) Over 3 months-6 months	1,037	936	101	8,683	8,681	2	103
	(5) Over 6 months-1 year	629	571	58	4,572	4,565	7	65
	(6) Over 1 year	1,626	404	1,222	814	1,066	-252	970
	(7) Total of all maturities	10,859	10,419	440	37,393	37,872	-479	-39
	(8) Capital assets, liabilities	231	171	60	-	-	-	60
	(9) Summary ((7) + (8))	11,090	10,590	500	37,393	37,872	-479	21
July...	(1) Demand/spot	3,353	3,259	94	6,332	6,564	-232	-138
	(2) 3 days-1 month	2,342	3,577	-1,235	7,642	7,688	-46	-1,281
	(3) Over 1 month-3 months	2,189	2,351	-162	12,049	12,004	45	-117
	(4) Over 3 months-6 months	1,197	1,058	139	8,974	8,914	60	199
	(5) Over 6 months-1 year	818	569	249	4,819	4,887	-68	181
	(6) Over 1 year	1,678	382	1,296	914	1,191	-277	1,019
	(7) Total of all maturities	11,577	11,196	381	40,730	41,248	-518	-137
	(8) Capital assets, liabilities	220	184	36	-	-	-	36
	(9) Summary ((7) + (8))	11,797	11,380	417	40,730	41,248	-518	-101
Aug....	(1) Demand/spot	3,606	3,564	42	3,997	3,955	42	84
	(2) 3 days-1 month	2,554	3,500	-946	9,461	9,615	-154	-1,100
	(3) Over 1 month-3 months	2,038	2,222	-184	10,745	10,914	-169	-353
	(4) Over 3 months-6 months	1,152	1,260	-108	9,484	9,559	-75	-183
	(5) Over 6 months-1 year	793	556	237	4,317	4,233	84	321
	(6) Over 1 year	1,696	351	1,345	900	1,167	-267	1,078
	(7) Total of all maturities	11,839	11,453	386	38,904	39,443	-539	-153
	(8) Capital assets, liabilities	234	173	61	-	-	-	61
	(9) Summary ((7) + (8))	12,073	11,626	447	38,904	39,443	-539	-92
Sept ...	(1) Demand/spot	3,242	3,283	-41	5,301	5,330	-29	-70
	(2) 3 days-1 month	2,688	3,616	-928	7,813	7,718	95	-833
	(3) Over 1 month-3 months	1,964	2,240	-276	10,929	11,149	-220	-496
	(4) Over 3 months-6 months	1,095	1,150	-55	11,139	11,139	0	-55
	(5) Over 6 months-1 year	830	651	179	4,423	4,463	-40	139
	(6) Over 1 year	1,708	282	1,426	998	1,214	-216	1,210
	(7) Total of all maturities	11,527	11,222	305	40,603	41,013	-410	-105
	(8) Capital assets, liabilities	236	183	53	-	-	-	53
	(9) Summary ((7) + (8))	11,763	11,405	358	40,603	41,013	-410	-52
Oct....	(1) Demand/spot	3,455	3,255	200	3,608	3,692	-84	116
	(2) 3 days-1 month	2,418	3,613	-1,195	8,138	8,204	-66	-1,261
	(3) Over 1 month-3 months	2,125	2,574	-449	11,969	12,069	-100	-549
	(4) Over 3 months-6 months	1,071	995	76	12,005	12,147	-142	-66
	(5) Over 6 months-1 year	876	612	264	4,715	4,469	246	510
	(6) Over 1 year	1,676	314	1,362	1,006	1,204	-198	1,164
	(7) Total of all maturities	11,621	11,363	258	41,441	41,785	-344	-86
	(8) Capital assets, liabilities	198	177	21	-	-	-	21
	(9) Summary ((7) + (8))	11,819	11,540	279	41,441	41,785	-344	-65

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receiv-ables 4/ (3)	Short-term trade: Pay-ables 5/ (4)	Other assets 6/ (5)	Other liabil-ities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Ex-change rate 10/ (10)	Positions held by offices in:
June 1980	11,304	5,088	14,526	26,492	15,054	16,392	3,964	3,064	-6,188	1.0000	Abroad
Sept. 1980	18,704r	5,421r	17,799r	33,038r	15,121r	16,543r	10,273r	3,122r	3,773r	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities 12/ (1)	Net exchange contracts 13/ (2)	Net position (3)
5/07/80	-7,346	8,251	905
5/14/80	-7,576	8,012	436
5/21/80	-7,478	7,682	204
5/28/80	-8,650	8,951	301
6/04/80	-8,011	8,520	509
6/11/80	-8,169	8,631	452
6/18/80	-7,497	8,158	661
6/25/80	-8,668	9,202	534
7/02/80	-8,475	8,991	516
7/09/80	-8,724	9,140	416
7/16/80	-9,058	9,449	391
7/23/80	-8,977	9,677	700
7/30/80	-8,562	9,448	886
8/06/80	-8,755	9,959	1,204
8/13/80	-8,982	10,032	1,050
8/20/80	-8,117	9,698	1,581
8/27/80	-8,801	10,548	1,747
9/03/80	-8,626	9,902	1,276
9/10/80	-8,712	9,853	1,141
9/17/80	-8,396	9,667	1,271
9/24/80	-8,292	9,723	1,431
10/01/80	-6,919	8,149	1,230
10/08/80	-8,175	9,371	1,196
10/15/80	-7,787	9,308	1,521
10/22/80	-8,681	11,502	2,821
10/29/80	-8,115	9,490	1,375

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1980-May	(1) Demand/spot	38,891	60,680	-21,789	19,333	19,557	-224	-22,013
	(2) 3 days-1 month	56,372	61,988	-5,616	30,744	28,324	2,420	-3,196
	(3) Over 1 month-3 months	67,072	65,873	1,199	39,222	37,491	1,731	2,930
	(4) Over 3 months-6 months	50,759	46,357	4,402	37,388	35,035	2,353	6,755
	(5) Over 6 months-1 year	13,793	12,042	1,751	16,350	15,446	904	2,655
	(6) Over 1 year	17,340	5,034	12,306	3,776	2,945	831	13,137
	(7) Total of all maturities	244,227	251,974	-7,747	146,813	138,798	8,015	268
	(8) Capital assets, liabilities	156	692	-536	-	-	-	-536
	(9) Summary ((7) + (8))	244,383	252,666	-8,283	146,813	138,798	8,015	-268
June	(1) Demand/spot	35,876	57,701	-21,825	18,994	18,970	24	-21,801
	(2) 3 days-1 month	55,594	69,900	-14,306	31,113	28,925	2,188	-12,118
	(3) Over 1 month-3 months	66,285	63,573	2,712	41,888	39,574	2,314	5,026
	(4) Over 3 months-6 months	53,777	43,964	9,813	33,751	31,462	2,289	12,102
	(5) Over 6 months-1 year	12,849	10,196	2,653	16,934	15,908	1,026	3,679
	(6) Over 1 year	18,418	5,543	12,875	3,710	2,842	868	13,743
	(7) Total of all maturities	242,799	250,877	-8,078	146,390	137,681	8,709	631
	(8) Capital assets, liabilities	168	743	-575	-	-	-	-575
	(9) Summary ((7) + (8))	242,967	251,620	-8,653	146,390	137,681	8,709	56
July	(1) Demand/spot	33,755	52,787	-19,032	24,687	24,398	289	-18,743
	(2) 3 days-1 month	52,739	68,649	-15,910	34,321	32,911	1,410	-14,500
	(3) Over 1 month-3 months	69,476	70,355	-879	43,535	40,513	3,022	2,143
	(4) Over 3 months-6 months	50,965	40,356	10,609	32,931	30,860	2,071	12,680
	(5) Over 6 months-1 year	13,395	9,926	3,469	17,233	15,985	1,248	4,717
	(6) Over 1 year	19,007	5,260	13,747	4,171	3,196	975	14,722
	(7) Total of all maturities	239,337	247,333	-7,996	156,878	147,863	9,015	1,019
	(8) Capital assets, liabilities	137	729	-592	-	-	-	-592
	(9) Summary ((7) + (8))	239,474	248,062	-8,588	156,878	147,863	9,015	427
Aug	(1) Demand/spot	33,995	54,007	-20,012	20,316	20,276	40	-19,972
	(2) 3 days-1 month	59,865	75,170	-15,305	36,405	33,479	2,926	-12,379
	(3) Over 1 month-3 months	67,318	67,779	-461	42,628	39,589	3,039	2,578
	(4) Over 3 months-6 months	51,280	40,805	10,475	31,844	29,775	2,069	12,544
	(5) Over 6 months-1 year	12,505	9,005	3,500	16,494	15,699	795	4,295
	(6) Over 1 year	19,580	6,018	13,562	4,126	3,048	1,078	14,640
	(7) Total of all maturities	244,543	252,784	-8,241	151,813	141,866	9,947	1,706
	(8) Capital assets, liabilities	156	771	-615	-	-	-	-615
	(9) Summary ((7) + (8))	244,699	253,555	-8,856	151,813	141,866	9,947	1,091
Sept	(1) Demand/spot	34,013	56,156	-22,143	24,122	23,786	336	-21,807
	(2) 3 days-1 month	56,877	73,083	-16,206	33,142	30,692	2,450	-13,756
	(3) Over 1 month-3 months	71,192	68,018	3,174	40,575	38,443	2,132	5,306
	(4) Over 3 months-6 months	48,847	39,120	9,727	36,059	33,526	2,533	12,260
	(5) Over 6 months-1 year	12,979	8,700	4,279	15,570	15,014	556	4,835
	(6) Over 1 year	19,229	5,304	13,925	4,368	3,562	806	14,731
	(7) Total of all maturities	243,137	250,381	-7,244	153,836	145,023	8,813	1,569
	(8) Capital assets, liabilities	163	712	-549	-	-	-	-549
	(9) Summary ((7) + (8))	243,300	251,093	-7,793	153,836	145,023	8,813	1,020
Oct	(1) Demand/spot	29,107	49,489	-20,382	17,713	17,315	398	-19,984
	(2) 3 days-1 month	58,841	74,199	-15,358	41,120	37,413	3,707	-11,651
	(3) Over 1 month-3 months	73,931	72,500	1,431	42,074	39,918	2,156	3,587
	(4) Over 3 months-6 months	49,564	39,918	9,646	40,145	37,629	2,516	12,162
	(5) Over 6 months-1 year	11,952	8,538	3,414	16,475	16,869	-394	3,020
	(6) Over 1 year	19,168	5,347	13,821	4,569	3,687	882	14,703
	(7) Total of all maturities	242,563	249,991	-7,428	162,096	152,831	9,265	1,837
	(8) Capital assets, liabilities	196	765	-569	-	-	-	-569
	(9) Summary ((7) + (8))	242,759	250,756	-7,997	162,096	152,831	9,265	1,268

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

SECTIONS II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section IX, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

Government Corporations and Other Activities

Treasury Department Circular No. 966, Revised, dated December 20, 1972, and volume I, part 2, chapter 4100 of the Treasury Fiscal Requirements Manual (Transmittal letter No. 221) require Government agencies to submit business-type financial statements and related information to the Department of the Treasury for use in compiling financial reports of the U.S. Government. The circular was originally issued in 1956 pursuant to the authority of Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b) which requires the Secretary of the Treasury to prepare reports on the financial operations of the U.S. Government.

Department Circular No. 966, Revised, requires submission of semiannual financial statements by all Government corporations specifically subject to the Government Corporation Control Act, as amended (31 U.S.C. 846, 856) and any wholly owned and mixed-ownership corporations subsequently brought under the provisions of the act, and all other activities operating as revolving funds. Other business-type activities required to report semiannually include activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature or whose activities result in the accumulation of substantial inventories, investments, and other recoverable assets. Regular governmental activities, which are of a nonbusiness-type nature, are required to report on an annual basis.

Two basic kinds of financial statements are called for by Department Circular No. 966, Revised; and they are published in the Treasury Bulletin. Statements of financial condition are required for all activities. Statements of income and retained earnings are required for business-type activities only.

The statements of financial condition for business-type activities appear in Section I, Table GA-I-1 and are published semiannually. The first statements of financial condition published under the revised circular were as of December 31, 1972, applied to business-type activities only, and appeared in the May 1973 issue of the Bulletin. Statements of financial condition submitted annually by nonbusiness-type activities were published together with business-type activities in Section I, Table GA-I-1 in the January 1974 issue of the Bulletin. Loans shown on the agencies' statements of financial condition and held by the agencies, and loans guaranteed and insured by the agencies are reported on a quarterly basis. The first quarterly table on this Federal credit data, which was as of March 31, 1973, appeared in Section III, Table GA-III-2 in the August 1973 issue of the Bulletin. The first semiannual statements of income and retained earnings submitted under the revised circular were for the period July 1, 1972, through December 31, 1972, and appeared in Section I, Table GA-I-2 in the June 1973 issue of the Bulletin. All revolving funds shown in the statements are noted to indicate whether they are public enterprise funds, intragovernmental funds, or trust revolving funds; and trust funds are also noted. Direct sales and repurchases of loans are published on a monthly basis in Section II, Table GA-II-1.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980

(In thousands of dollars)

Account	Total 1/	Legislative Branch: Total	Senate	House of Representatives	Joint items for Senate and House	Congressional Budget Office	Architect of the Capitol
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	250,054,528	400,161	84,151	30,198	17,747	1,969	111,217
Budget clearing accounts	883,925	-	-	-	-	-	-
Deposit funds	3,050,593	8,454	-	3,274	-	33	480
Foreign currency funds	1,227,084	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-21	-	-	-	-	-	-
Federal security holdings (at par)	196,734,907	44,411	-	-	-	-	-
Accounts receivable:							
Government agencies	17,788,978	229,940	-	-	-	-	203
The public	25,237,806	16,722	-	-	-	-	-
Allowances (-)	-1,052,680	-278	-	-	-	-	-
Advances to:							
Government agencies	12,318,142	-	-	-	-	-	-
The public	21,890,316	908	-	-	-	-	-
Total selected current assets	528,133,560	700,318	84,151	33,472	17,747	2,002	111,899
Loans receivable:							
Repayable in dollars	89,261,715	-	-	-	-	-	-
Repayable in foreign currencies	1,639,703	-	-	-	-	-	-
Allowances (-)	-3,483,146	-	-	-	-	-	-
Inventories:							
Items for sale	20,977,360	30,109	-	-	-	-	-
Work-in-process	1,141,743	-	-	-	-	-	-
Raw materials and inventories	3,618,501	23,653	-	-	-	-	-
Stockpile materials and commodities	14,456,452	-	-	-	-	-	-
Allowances (-)	-1,083,186	-3,571	-	-	-	-	-
Real property and equipment:							
Land	10,927,641	429	-	-	-	-	-
Structures and facilities	119,647,880	32,618	-	-	-	-	-
Equipment	204,472,630	62,634	-	-	-	-	-
Leasehold improvements	1,508,843	3,336	-	-	-	-	-
Acquired security, pending disposition	2,521,671	-	-	-	-	-	-
Allowances (-)	-17,623,291	-47,854	-	-	-	-	-
Other assets:							
Work-in-process, contractors	23,742,577	-	-	-	-	-	-
Materials and supplies--other	39,688,941	58	-	-	-	-	-
Other	40,837,964	2,597	-	-	-	-	-
Allowances (-)	-296,414	-	-	-	-	-	-
Total assets	1,080,091,161 2/	804,328	84,151	33,472	17,747	2,002	111,899
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	15,385,319	11,574	-	-	-	-	-
The public	53,620,211	173,448	-	2,409	-	226	75,379
Advances from:							
Government agencies	19,092,646	9,985	-	-	-	-	-
The public	16,850,184	20,068	-	-	-	-	-
Total selected current liabilities	104,948,360	215,075	-	2,409	-	226	75,379
Deposit fund liabilities	3,358,410	8,454	-	3,274	-	33	480
Unfunded liabilities:							
Accrued annual leave	4,757,277	13,580	-	-	-	-	-
Other	177,687,590	145	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	37,874,612	-	-	-	-	-	-
Agency securities outstanding	25,356,713	-	-	-	-	-	-
Other	-1,188,485 3/	-	-	-	-	-	-
Other liabilities	109,075,153	191	-	-	-	-	-
Total liabilities	461,869,629	237,445	-	5,683	-	259	75,859
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	232,805,225	167,550	-	-	-	-	43,486
Undelivered orders	449,053,227	185,854	-	-	-	1,743	-
Unfinanced budget authority (-):							
Unfilled customer orders	-19,713,973	-	-	-	-	-	-
Contract authority	-269,456,902	-7,446	-	-	-	-	-7,446
Borrowing authority	-64,627,177	-	-	-	-	-	-
Invested capital	280,517,905	220,668	84,151 4/	27,788 4/	17,747 4/	-	-
Other equity:							
Receipt account equity	8,021,576	258	-	-	-	-	-
Unappropriated receipts (-)	-1,206,876	-	-	-	-	-	-
Foreign currency fund equity	2,828,528	-	-	-	-	-	-
Total Government equity	618,221,532	566,883	84,151	27,788	17,747	1,743	36,040
Total liabilities and Government equity	1,080,091,161	804,328	84,151	33,472	17,747	2,002	111,899

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980–Continued

(In thousands of dollars)

Account	Legislative Branch - Continued						
	Library of Congress	Government Printing Office			Memo:	General Accounting Office	United States Tax Court
	General and trust funds	Total	Revolving fund (IR)	All other	Funds transferred to others		General and trust funds
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	72,185	61,795	15,615	46,181	41	14,937	889
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	2,900	-	-	-	-	1,713	20
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	43,645	-	-	-	-	-	766
Accounts receivable:							
Government agencies	752	228,723	224,200	4,522	-	246	-
The public	118	736	736	-	-	217	-
Allowances (-)	-	-278	-278	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	-	32	32	-	-	865	11
Total selected current assets	119,600	291,008	240,305	50,703	41	17,978	1,686
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	30,109	30,109	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	23,377	23,377	-	-	276	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-3,571	-3,571	-	-	-	-
Real property and equipment:							
Land	-	429	-	429	-	-	-
Structures and facilities	-	32,618	23,962	8,656	-	-	-
Equipment	4,944	50,170	50,170	-	-	5,260	2,260
Leasehold improvements	748	-	-	-	-	2,588	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-46,224	-38,447	-7,777	-	-1,630	-
Other assets:							
Work-in-process, contractors	-	-	-	-	259	-	-
Materials and supplies--other	-	-	-	-	-	-	58
Other	-	2,052	2,052	-	-	-	546
Allowances (-)	-	-	-	-	-	-	-
Total assets	125,292	379,968	327,956	52,012	300	24,472	4,550
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	7	11,148	7,530	3,618	-	36	291
The public	4,351	84,080	84,080	-	-	6,702	39
Advances from:							
Government agencies	-	9,985	9,985	-	-	-	-
The public	-	20,068	20,068	-	-	-	-
Total selected current liabilities	4,358	125,281	121,663	3,618	-	6,739	330
Deposit fund liabilities	2,900	-	-	-	-	1,713	20
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	13,352	228
Other	-	-	-	-	-	145	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	191	-	-	-	-	-	-
Total liabilities	7,449	125,281	121,663	3,618	-	21,949	578
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	59,168	53,307	49,157	4,150	40	-	411
Undelivered orders	53,009	112,297	69,361	42,936	1	9,434	160
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	5,501	89,082	87,774	1,308	259	-7,003	3,402
Other equity:							
Receipt account equity	165	-	-	-	-	92	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	117,843	254,686	206,293	48,394	300	2,523	3,973
Total liabilities and Government equity	125,292	379,968	327,956	52,012	300	24,472	4,550

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980--Continued

(In thousands of dollars)

Account	Legislative Branch-Con.		The Judiciary			Executive Office of the President	
	United States Tax Court-Con.	All other	Total 5/	Memo:		Total	Office of Management and Budget
	Memo: Funds transferred to others		General and trust funds	Funds transferred from others	Funds transferred to others		
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	276	5,074	66,232	1	544	16,272	4,375
Budget clearing accounts	-	-	-	-	-	283	*
Deposit funds	-	34	69,837	-	-	7,276	-10
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	58,474	-	-	-	-
Accounts receivable:							
Government agencies	-	16	-	-	9	9,153	175
The public	-	15,652	63	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	54	-	-
The public	-	-	-	-	50	-	-
Total selected current assets	276	20,776	194,607	1	657	32,985	4,540
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	-	1	2,927	411
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors	21,754	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	22,030	20,776	194,607	1	657	35,912	4,950
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	92	-	-	*	3,051	842
The public	-	260	44,516	-	14	2,270	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	-	352	44,516	-	14	5,321	842
Deposit fund liabilities	-	34	69,837	-	-	7,276	-10
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	3,709	1,815
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	-	386	114,354	-	14	16,306	2,647
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	272	11,178	67,339	1	5	120	-
Undelivered orders	4	9,211	12,914	-	637	19,984	3,708
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	21,754	-	-	-	1	-782	-1,404
Other equity:							
Receipt account equity	-	-	-	-	-	283	*
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	22,030	20,389	80,253	1	643	19,605	2,304
Total liabilities and Government equity	22,030	20,776	194,607	1	657	35,912	4,950

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Executive Office of the President-Con.				Funds appropriated to the President		
	Special Action Office for Drug Abuse		All other 5/		Total	Appalachian regional development programs	
		Memo:		Memo:			Revolving fund
	Total	Funds transferred to others	Total 6/	Funds transferred from others		Total	Appalachian housing fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	36	241	11,862	97	9,041,845	52,822	1,433
Budget clearing accounts	-	-	283	-	2,514	-	-
Deposit funds	-	-	7,286	-	6,245	-	-
Foreign currency funds	-	-	-	-	61,066	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-18	-	-
Federal security holdings (at par)	-	-	-	-	498,225	-	-
Accounts receivable:							
Government agencies	-	56	8,978	-	11,158	212	-
The public	-	-	-	-	229,466	-	-
Allowances (-)	-	-	-	-	-516	-	-
Advances to:							
Government agencies	-	-	-	-	16,017	-	-
The public	-	-	-	-	238,121	-	-
Total selected current assets	36	297	28,409	97	10,104,123	53,033	1,433
Loans receivable:							
Repayable in dollars	-	-	-	-	17,151,838	-	-
Repayable in foreign currencies	-	-	-	-	1,628,210	-	-
Allowances (-)	-	-	-	-	-4,946	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	177	-	-
Structures and facilities	-	-	-	-	6,287	-	-
Equipment	-	-	2,516	-	36,963	-	-
Leasehold improvements	-	-	-	-	1,119	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-461	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	1,842	-	-
Other	-	-	-	-	532,797	-	-
Allowances (-)	-	-	-	-	-35	-	-
Total assets	36	297	30,925	97	29,457,914	53,033	1,433
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	-	2,209	-	1,115,215	-	-
The public	-	11	2,270	-	333,131	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	14,617	-	-
Total selected current liabilities	-	11	4,479	-	1,462,963	-	-
Deposit fund liabilities	-	-	7,286	-	6,245	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	1,894	-	13,912	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	3,110	-	-
Total liabilities	-	11	13,659	-	1,486,231	-	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-	-	120	97	1,084,222	3,680	7
Undelivered orders	36	287	16,240	-	7,570,627	49,353	1,426
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-42,122	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-100,000	-	-
Invested capital	-	-	622	-	17,668,622	-	-
Other equity:							
Receipt account equity	-	-	283	-	128,118	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	1,662,216	-	-
Total Government equity	36	287	17,266	97	27,971,683	53,033	1,433
Total liabilities and Government equity	36	297	30,925	97	29,457,914	53,033	1,433

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Funds appropriated to the President-Continued					
	Appalachian regional development programs-Continued		International security assistance			
		Memo:		Revolving fund		Memo:
	General fund	Funds transferred to others	Total	Liquidation of foreign military sales fund (FE)	All other	Funds transferred to others
ASSETS						
Selected current assets:						
Fund balances with Treasury:						
Budget funds	51,388	752,743	1,268,062	2,162	1,265,900	9,314,531
Budget clearing accounts	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-
Accounts receivable:						
Government agencies	212	21,530	-	-	-	-
The public	-	303	7,112	25	7,088	40,482
Allowances (-)	-	-	-	-	-	-
Advances to:						
Government agencies	-	-	-	-	-	13,953
The public	-	-	-	-	-	107
Total selected current assets	51,600	774,576	1,275,175	2,187	1,272,988	9,369,073
Loans receivable:						
Repayable in dollars	-	433	1,525,521	5,313	1,520,208	-
Repayable in foreign currencies	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Inventories:						
Items for sale	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Real property and equipment:						
Land	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-
Equipment	-	8	-	-	-	-
Leasehold improvements	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Other assets:						
Work-in-process, contractors	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-
Other	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Total assets	51,600	775,017	2,800,695	7,499	2,793,196	9,369,073
LIABILITIES						
Selected current liabilities:						
Accounts payable:						
Government agencies	-	18,612	-	-	-	807,700
The public	-	12,933	-	-	-	352,391
Advances from:						
Government agencies	-	-	-	-	-	-
The public	-	-	-	-	-	-
Total selected current liabilities	-	31,545	-	-	-	1,160,090
Deposit fund liabilities	-	-	-	-	-	-
Unfunded liabilities:						
Accrued annual leave	-	69	-	-	-	18
Other	-	-	-	-	-	-
Debt issued under borrowing authority:						
Borrowings from Treasury	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total liabilities	-	31,614	-	-	-	1,160,108
GOVERNMENT EQUITY						
Unexpended budget authority:						
Unobligated	3,673	46,624	80,834	1,881	78,953	43,909
Undelivered orders	47,927	696,407	1,187,228	281	1,186,947	20,489,068
Unfinanced budget authority (-):						
Unfilled customer orders	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-12,323,995
Borrowing authority	-	-	-	-	-	-
Invested capital	-	372	1,525,521	5,313	1,520,208	-18
Other equity:						
Receipt account equity	-	-	7,112	25	7,088	-
Unappropriated receipts (-)	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-
Total Government equity	51,600	743,403	2,800,695	7,499	2,793,196	8,208,965
Total liabilities and Government equity	51,600	775,017	2,800,695	7,499	2,793,196	9,369,073

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Funds appropriated to the President - Continued						
	International financial institutions, organizations and programs		Agency for International Development				
		Memo:	Total 1/	Revolving funds			
	Total	Funds transferred to others		Alliance for progress loan fund (PE)	Development loan fund (PE)	Development loan fund liquidation account (PE)	Housing and other credit guaranty programs (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	161,943	10,871,136	6,370,800	2,173	12,554	-350	34,620
Budget clearing accounts	-	-	2,514	-	-	-	-
Deposit funds	-	-	6,195	-	-	-	-
Foreign currency funds	-	-	61,066	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-18	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	-	-	1,769	18	-	350	-
The public	-	-	201,347	18,920	51,789	7,899	2,220
Allowances (-)	-	-	-516	-	-	-	-
Advances to:							
Government agencies	-	-	16,017	-	-	-	-
The public	-	-	236,901	-	-	-	230
Total selected current assets	161,943	10,871,136	6,896,076	21,112	64,342	7,899	37,070
Loans receivable:							
Repayable in dollars	-	-	15,602,613	3,174,328	7,791,967	85,285	-
Repayable in foreign currencies	-	-	1,628,210	-	-	217,633	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	177	-	-	-	-
Structures and facilities	-	-	6,287	-	-	-	-
Equipment	-	-	36,125	-	-	-	-
Leasehold improvements	-	-	22	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	1,842	-	-	-	-
Other	-	8,074,030	489,751	-	-	-	7,521
Allowances (-)	-	-	-35	-	-	-	-35
Total assets	161,943	18,945,166	24,661,068	3,195,439	7,856,310	310,817	44,556
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	-	48,082	7	9,589	-	33
The public	-	120,039	330,922	-	149	-	506
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	-	120,039	379,005	7	9,738	-	539
Deposit fund liabilities	-	-	6,195	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	13,800	-	-	-	160
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	-	120,039	398,999	7	9,738	-	699
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	161,943	12,224,576	145,303	-	-	-	34,333
Undelivered orders	-	4,241,520	6,210,562	2,185	2,816	-	2,198
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-5,715,000	-	-	-	-	-
Invested capital	-	8,074,030	16,122,983	3,174,328	7,791,967	85,285	7,326
Other equity:							
Receipt account equity	-	-	121,006	18,920	51,789	1,550	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	1,662,216	-	-	223,982	-
Total Government equity	161,943	18,825,127	24,262,069	3,195,433	7,846,572	310,817	43,857
Total liabilities and Government equity	161,943	18,945,166	24,661,068	3,195,439	7,856,310	310,817	44,556

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980–Continued

(In thousands of dollars)

Account	Funds appropriated to the President - Continued						
	Agency for International Development - Continued						
	Revolving fund - Con.	Common defense, economic, and triangular trade loans	Foreign currency loans	Loans of predecessor agencies in liquidation	Other loans 9/	Foreign Currency programs	All other 5/
	Acquisition of property revolving fund (IR)		Private enterprises 8/				
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	7,700	-	-	-	494	-	6,313,609
Budget clearing accounts	-	-	-	-	-	-	2,514
Deposit funds	-	-	-	-	-	-	6,195
Foreign currency funds	-	227	4,790	-	-	56,048	-
Allowances, foreign currency funds (-)	-	-18	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	744	-	-	-	-	-	657
The public	113	12,413	1,846	10,485	44,148	-	51,514
Allowances (-)	-	-	-	-	-	-	-516
Advances to:							
Government agencies	2	-	-	-	-	-	16,015
The public	-	-	-	-	-	11,239	225,432
Total selected current assets	8,559	12,622	6,637	10,485	44,642	67,288	6,615,420
Loans receivable:							
Repayable in dollars	-	17,243	-	443,583	4,090,206	-	-
Repayable in foreign currencies	-	914,060	33,561	414,455	48,500	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	177
Structures and facilities	-	-	-	-	-	-	6,287
Equipment	-	-	-	-	-	-	36,125
Leasehold improvements	-	-	-	-	-	-	22
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	1,842
Other	596	-	-	-	-	-	481,634
Allowances (-)	-	-	-	-	-	-	-
Total assets	9,155	943,926	40,198	868,524	4,183,348	67,288	7,141,507
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	1,708	-	-	-	-	-	36,746
The public	158	-	-	-	-	3,259	326,850
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	1,866	-	-	-	-	3,259	363,596
Deposit fund liabilities	-	-	-	-	-	-	6,195
Unfunded liabilities:							
Accrued annual leave	70	-	-	-	-	-	13,570
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	1,936	-	-	-	-	3,259	383,360
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	5,823	-	-	-	-	7,036	98,110
Undelivered orders	869	-	-	-	494	56,992	6,145,007
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	526	17,243	-	443,583	4,090,206	-	512,518
Other equity:							
Receipt account equity	-	296	-	2,507	43,432	-	2,512
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	926,387	40,198	422,433	49,216	-	-
Total Government equity	7,219	943,926	40,198	868,524	4,183,348	64,028	6,758,147
Total liabilities and Government equity	9,155	943,926	40,198	868,524	4,183,348	67,288	7,141,507

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Funds Appropriated to the President-Continued						
	Agency for International Development-Con.			Inter-American Foundation (PE)	Overseas Private Investment Corporation (PE) 10/	All other 11/	
	Memo:					Total	Memo:
	Funds transferred from others		Funds transferred to others				Funds transferred to others
	Revolving fund	Other					
	Commodity Credit Corporation (PE)						
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	31,203	3,350,312	22,973	14,446	85,033	1,088,739	1,878,931
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	51	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	498,225	-	-
Accounts receivable:							
Government agencies	-	-	1	3	-	9,175	1,063,600
The public	-	40,481	1	14	20,992	*	41
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	13,953	-	-	-	-	-
The public	355	210	-	26	1,190	4	9,460
Total selected current assets	31,558	3,404,956	22,975	14,490	605,490	1,097,918	2,952,033
Loans receivable:							
Repayable in dollars	-	-	-	-	23,704	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-4,946	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	166	671	1	-
Leasehold improvements	-	-	-	1	1,096	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-104	-357	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	-	43,046	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	31,558	3,404,956	22,975	14,552	668,705	1,097,918	2,952,033
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	56	-	-	43	39	1,067,050	425
The public	500	51,132	22,952	884	1,320	5	20,865
Advances from:							
Government agencies	-	-	-	-	-	-	28,240
The public	-	-	-	-	14,617	-	-
Total selected current liabilities	556	51,132	22,952	927	15,977	1,067,055	49,530
Deposit fund liabilities	-	-	-	-	51	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	113	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	3,110	-	-
Total liabilities	556	51,132	22,952	1,040	19,138	1,067,055	49,530
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	7,093	43,909	*	41,165	650,650	648	2,066,094
Undelivered orders	23,909	3,309,915	23	14,520	78,749	30,214	836,409
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-42,122	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-100,000	-	-
Invested capital	-	-	-	-50	20,168	1	-
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	31,002	3,353,824	23	13,513	649,567	30,863	2,902,503
Total liabilities and Government equity	31,558	3,404,956	22,975	14,552	668,705	1,097,918	2,952,033

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30,1980–Continued

(In thousands of dollars)

Account	Agriculture Department							
	Total	Science and Education Administration		Foreign Agricultural Service		Agricultural Stabilization and Conservation Service		
		Total 5/	Memo: Funds transferred from others	Total 5/	Memo: Funds transferred from others	Total 5/	Memo: Funds transferred from others Revolving fund Commodity Credit Corp. (PE)	Memo: Funds transferred to others
ASSETS								
Selected current assets:								
Fund balances with Treasury:								
Budget funds	4,825,104	291,568	1,616	33,404	709	12,475	64	315,597
Budget clearing accounts	46,613	380	-	51	-	290	-	-
Deposit funds	342,323	2	-	1	-	389	-	-
Foreign currency funds	-	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-	-
Federal security holdings (at par)	13,124	-	-	-	-	-	-	-
Accounts receivable:								
Government agencies	206,832	18,063	*	207	-	9,725	-	-
The public	1,872,910	582	-	737	293	341	2	-
Allowances (-)	-69,682	-	-	-	-	-	-	-
Advances to:								
Government agencies	177,558	23	-	-	-	-	-	-
The public	438,650	4,052	-	2,371	-	-	-	2,109
Total selected current assets	7,853,434	314,670	1,616	36,771	1,002	23,219	66	317,706
Loans receivable:								
Repayable in dollars	18,312,806	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-	-
Allowances (-)	-36,691	-	-	-	-	-	-	-
Inventories:								
Items for sale	2,748,632	-	-	-	-	-	-	-
Work-in-process	486	-	-	-	-	-	-	-
Raw materials and inventories	4,184	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-	-
Allowances (-)	-1,052,382	-	-	-	-	-	-	-
Real property and equipment:								
Land	462,719	13,496	-	-	-	-	-	-
Structures and facilities	2,445,272	243,103	-	-	-	-	-	-
Equipment	735,291	198,783	-	4,519	-	5,355	165	-
Leasehold improvements	4,931	1,041	-	-	-	-	-	-
Acquired security, pending disposition	196,355	-	-	-	-	-	-	-
Allowances (-)	-311,133	-166,391	-	-110	-	-2,213	-41	-
Other assets:								
Work-in-process, contractors	86,133	54,406	-	-	-	-	-	-
Materials and supplies--other	12,260	1,561	-	-	-	597	-	-
Other	313,676	-	-	-	-	-	-	-
Allowances (-)	-3,344	-	-	-	-	-	-	-
Total assets	31,772,630	660,670	1,616	41,180	1,002	26,959	191	317,706
LIABILITIES								
Selected current liabilities:								
Accounts payable:								
Government agencies	1,111,382	4,604	-	87	16	611	-	-
The public	4,132,261	216,656	1,499	2,387	227	14,990	-	11,318
Advances from:								
Government agencies	4,910	-	-	-	-	-	-	-
The public	498,871	-	-	-	-	69	-	-
Total selected current liabilities	5,747,424	221,260	1,499	2,475	242	15,670	-	11,318
Deposit fund liabilities	342,323	2	-	1	-	389	-	-
Unfunded liabilities:								
Accrued annual leave	96,693	18,398	-	2,946	-	5,781	-	-
Other	1,349	-	-	-	-	977	-	-
Debt issued under borrowing authority:								
Borrowings from Treasury	18,404,221	-	-	-	-	-	-	-
Agency securities outstanding	317,846	-	-	-	-	-	-	-
Other	-233,863	-	-	-	-	-	-	-
Other liabilities	7,777,524	-	-	-	-	-	-	-
Total liabilities	32,453,516	239,659	1,499	5,421	242	22,818	-	11,318
GOVERNMENT EQUITY								
Unexpended budget authority:								
Unobligated	5,052,985	5,286	-	558	517	673	64	103,498
Undelivered orders	8,458,784	87,779	117	33,705	243	6,196	2	202,890
Unfinanced budget authority (-):								
Unfilled customer orders	-18	-	-	-18	-	-	-	-
Contract authority	-	-	-	-	-	-	-	-
Borrowing authority	-11,783,691	-	-	-	-	-	-	-
Invested capital	-2,456,308	327,946	-	1,463	-	-3,019	124	-
Other equity:								
Receipt account equity	934,222	-	-	51	-	291	-	-
Unappropriated receipts (-)	-886,861	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-	-
Total Government equity	-680,886	421,010	117	35,759	760	4,142	190	306,389
Total liabilities and Government equity	31,772,630	660,670	1,616	41,180	1,002	26,959	191	317,706

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Agriculture Department - Continued						
		Commodity Credit Corporation			Farmers Home Administration		
			Memo:			Revolving funds	
	Federal Crop Insurance Corporation (PE) 12/	Total 13/ 5/	Funds transferred from others	Funds transferred to others	Total	Agricultural credit insurance fund (PE)	Rural development insurance fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	50,129	114,447	316,363	1,588	1,657,861	147,611	21,390
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	1,244	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	11,215	-	-	-	-	-
Accounts receivable:							
Government agencies	160	1,195	-	2	36,843	27,835	-
The public	133,709	243,749	-	295	1,429,074	971,347	236,604
Allowances (-)	-2,049	-11,826	-	-	-55,806	-36,766	-7,922
Advances to:							
Government agencies	-	-	-	-8	195	83	-
The public	289,128	114,238	2,150	-	1,864	-	-
Total selected current assets	471,076	473,017	318,513	1,877	3,071,275	1,110,131	250,072
Loans receivable:							
Repayable in dollars	-	14,203,007	-	-	4,109,499	1,934,383 14/	334,368
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-296	-	-	-36,395	-16,374	-664
Inventories:							
Items for sale	-	2,736,993	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-1,052,382	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	919	4,436	-	249	9,388	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	166,244	25,536	-
Allowances (-)	-282	-4,436	-	-94	-2,943	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	1,575	-	-
Other	-	300,515	-	-	2,602	3,451	45
Allowances (-)	-	-	-	-	-3,344	-3,031	-
Total assets	471,713	16,660,854	318,513	2,032	7,317,902	3,054,116	583,822
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	753	901,330	-	31	110,202	53,887	11,535
The public	224,984	907,959	11,318	546	1,876,214	778,491	230,112
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	157,470	-	-	-	341,088	152,897	48,829
Total selected current liabilities	383,207	1,809,290	11,318	576	2,327,504	985,275	290,477
Deposit fund liabilities	-	-	-	-	1,244	-	-
Unfunded liabilities:							
Accrued annual leave	1,363	-	-	163	15,487	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	13,728,503	-	-	4,675,718	1,850,000	620,000
Agency securities outstanding	-	-	-	-	317,846	213,716	-
Other	-	-	-	-	-233,863	-158,469	-
Other liabilities	-	7,277,833	-	-	440,436	181,189	139,544
Total liabilities	384,570	22,815,625	11,318	740	7,544,371	3,071,712	1,050,021
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	87,674	3,639,580	103,847	999	578,020	-	-
Undelivered orders	195	1,295,644	203,348	302	5,677,945	348,766	2,096,795
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-6,271,497	-	-	-5,512,194	-223,910	-2,137,199
Invested capital	-726	-4,818,498	-	-8	-970,241	-142,452	-425,795
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	87,143	-6,154,771	307,195	1,292	-226,469	-17,596	-466,199
Total liabilities and Government equity	471,713	16,660,854	318,513	2,032	7,317,902	3,054,116	583,822

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Agriculture Department - Continued						
	Farmers Home Administration - Continued					Soil Conservation Service	
	Revolving funds - Continued			Memo:			Memo:
				Funds transferred from others			
				Revolving fund			
	Rural housing insurance fund (PE)	Self-help housing land development fund (PE)	All other 5/	Community Services Administration (PE)	Other	Total 5/	Funds transferred from others
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	139,855	1,118	1,347,887	1,428	602,644	301,711	16,246
Budget clearing accounts	-	-	-	-	-	292	-
Deposit funds	-	-	1,244	-	-	58	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	4,948	-	4,040	-	-	10,195	18
The public	219,385	28	1,710	1,408	-	14,430	19
Allowances (-)	-10,715	-	-403	-383	-	-	-
Advances to:							
Government agencies	112	-	-	-	-	394	-
The public	-	-	1,864	-	-	207	*
Total selected current assets	353,584	1,146	1,356,341	2,453	602,644	327,286	16,283
Loans receivable:							
Repayable in dollars	1,825,228 14/	1,998	13,521	8,342	3,873	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-16,891	-	-2,466	-2,464	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	665	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	524	-
Structures and facilities	-	-	-	-	-	3,443	-
Equipment	-	-	9,388	-	-	68,517	-
Leasehold improvements	-	-	-	-	-	115	-
Acquired security, pending disposition	140,403	-	286	286	-	-	-
Allowances (-)	-	-	-2,943	-	-	-29,818	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	1,575	-	-	-	-
Other	-978	-	84	84	-	1,468	-
Allowances (-)	-250	-	-63	-63	-	-	-
Total assets	2,301,097	3,144	1,375,724	8,638	606,517	372,200	16,283
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	33,567	-	11,212	-	250	12,738	136
The public	841,067	-	26,544	-	-	54,830	891
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	139,362	-	-	-	-	-	-
Total selected current liabilities	1,013,996	-	37,756	-	250	67,568	1,027
Deposit fund liabilities	-	-	1,244	-	-	58	-
Unfunded liabilities:							
Accrued annual leave	-	-	15,487	-	-	29,688	-
Other	-	-	-	-	-	24	-
Debt issued under borrowing authority:							
Borrowings from Treasury	2,205,718	-	-	-	-	-	-
Agency securities outstanding	104,130	-	-	-	-	-	-
Other	-75,395	-	-	-	-	-	-
Other liabilities	119,703	-	-	-	-	-	-
Total liabilities	3,368,151	-	54,487	-	250	97,338	1,027
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-	631	577,389	2,453	552,628	47,602	2,241
Undelivered orders	2,490,673	515	741,196	-	49,766	212,058	13,014
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-3,151,085	-	-	-	-	-	-
Invested capital	-406,643	1,998	2,652	6,185	3,873	15,202	-
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	-1,067,055	3,144	1,321,237	8,638	606,267	274,862	15,255
Total liabilities and Government equity	2,301,097	3,144	1,375,724	8,638	606,517	372,200	16,283

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980–Continued

(In thousands of dollars)

Account	Agriculture Department - Continued						
	Animal and Plant Health Inspection Service	Agricultural Marketing Service				Memo:	Food Safety and Quality Service
		Total	Revolving fund	Trust funds and clearing accounts	All other 5/	Funds transferred from others	
			Milk market orders assessment fund (TR)			Revolving fund	
						Commodity Credit Corporation (PE)	
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	47,534	26,934	18,988	924	7,022	815	168,627
Budget clearing accounts	341	136	-	163	-27	-	-
Deposit funds	50	62	-	62	-	-	8
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	1,649	1,649	-	-	-	-
Accounts receivable:							
Government agencies	514	2,981	387	-15	2,608	2	3,036
The public	5,081	1,676	-	1,411	265	-*	9,298
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	1,426	-	595	831	-8	157,345
The public	272	108	-	-	108	-	7,671
Total selected current assets	53,793	34,972	21,025	3,140	10,807	808	345,986
Loans receivable:							
Repayable in dollars	-	300	300	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	731	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	639	-	-	-	-	-	-
Structures and facilities	8,333	-	-	-	-	-	2
Equipment	44,560	5,777	-	328	5,449	84	12,438
Leasehold improvements	42	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-4,928	-2,541	-	-193	-2,349	-53	-4,632
Other assets:							
Work-in-process, contractors	25,956	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	129,125	38,508	21,325	3,275	13,908	839	353,793
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	10,490	341	92	-202	451	15	2,423
The public	27,164	6,827	1,578	2,189	3,060	319	24,745
Advances from:							
Government agencies	-	-	-	-	-	-	299
The public	-	-	-	-	-	-	-
Total selected current liabilities	37,654	7,167	1,670	1,986	3,511	334	27,466
Deposit fund liabilities	50	62	-	62	-	-	8
Unfunded liabilities:							
Accrued annual leave	8,718	3,829	-	21	3,807	163	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	46,422	11,058	1,670	2,070	7,318	497	27,474
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	798	21,749	19,355	219	2,175	418	125,646
Undelivered orders	14,950	5,910	-	762	5,149	57	192,866
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	66,614	-293	300	114	-706	-133	7,807
Other equity:							
Receipt account equity	341	83	-	110	-27	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	82,703	27,450	19,655	1,205	6,590	342	326,319
Total liabilities and Government equity	129,125	38,508	21,325	3,275	13,908	839	353,793

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980–Continued

(In thousands of dollars)

Account	Agriculture Department - Continued					
	Food and Nutrition Service		Forest Service			
		Memo:		Revolving fund		
	Total	Funds transferred to others	Total	Working capital fund (IR)	Trust and deposit funds	All other 5/
ASSETS						
Selected current assets:						
Fund balances with Treasury:						
Budget funds	649,426	3,929	1,372,865	34,265	276,982	1,061,618
Budget clearing accounts	313	-	12,864	-	12,864	-
Deposit funds	48,752	-	284,360	-	284,360	-
Foreign currency funds	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-
Federal security holdings (at par)	-	-	260	-	260	-
Accounts receivable:						
Government agencies	15	-	48,056	7,006	976	40,074
The public	815	-	29,890	351	537	29,002
Allowances (-)	-	-	-	-	-	-
Advances to:						
Government agencies	14,204	111	3,675	-	4	3,671
The public	8,950	-	9,516	-	109	9,406
Total selected current assets	722,475	4,040	1,761,487	41,621	576,094	1,143,772
Loans receivable:						
Repayable in dollars	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Inventories:						
Items for sale	-	-	10,908	10,908	-	-
Work-in-process	-	-	486	486	-	-
Raw materials and inventories	-	-	3,519	3,519	-	-
Stockpile materials and commodities	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Real property and equipment:						
Land	-	-	448,061	-	2,371	445,690
Structures and facilities	-	-	2,190,388	16,494	28,145	2,145,749
Equipment	2,046	-	347,639	172,463	3,142	172,034
Leasehold improvements	-	-	3,566	-	81	3,485
Acquired security, pending disposition	-	-	30,110	-	-	30,110
Allowances (-)	-516	-	-76,517	-64,650	-1	-11,867
Other assets:						
Work-in-process, contractors	-	-	5,494	-	-	5,494
Materials and supplies--other	-	-	8,526	-	-	8,526
Other	-	-	9,090	-	9,090	-
Allowances (-)	-	-	-	-	-	-
Total assets	724,005	4,040	4,742,755	180,842	618,921	3,942,993
LIABILITIES						
Selected current liabilities:						
Accounts payable:						
Government agencies	1,880	1,854	58,700	4,180	10,434	44,087
The public	497,834	-	253,876	6,784	7,002	240,090
Advances from:						
Government agencies	-	-	655	-	-	655
The public	-	-	227	-	5	222
Total selected current liabilities	499,714	1,854	313,458	10,964	17,440	285,055
Deposit fund liabilities	48,752	-	284,360	-	284,360	-
Unfunded liabilities:						
Accrued annual leave	3,844	-	-	-	-	-
Other	-	-	-	-	-	-
Debt issued under borrowing authority:						
Borrowings from Treasury	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other liabilities	-	-	59,255	-	59,255	-
Total liabilities	552,310	1,854	657,073	10,964	361,055	285,055
GOVERNMENT EQUITY						
Unexpended budget authority:						
Unobligated	31,766	1	468,446	10,971	257,896	199,579
Undelivered orders	141,907	2,184	691,745	19,687	12,920	659,138
Unfinanced budget authority (-):						
Unfilled customer orders	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-
Invested capital	-2,314	-	2,911,179	139,220	-27,262	2,799,221
Other equity:						
Receipt account equity	337	-	901,173	-	901,173	-
Unappropriated receipts (-)	-	-	-886,861	-	-886,861	-
Foreign currency fund equity	-	-	-	-	-	-
Total Government equity	171,696	2,185	4,085,682	169,878	257,866	3,657,939
Total liabilities and Government equity	724,005	4,040	4,742,755	180,842	618,921	3,942,993

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980–Continued

(In thousands of dollars)

Account	Agriculture Department - Continued						
	Forest Service-Continued		All other				
	Memo:		Total	Revolving Funds		General and trust funds 5/ 15/	Memo:
	Funds transferred from others	Funds transferred to others		Working capital fund (IR)	Inspection and weighing service (PE)		Funds transferred from others
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	73,916	30,833	98,123	-4,943	14,047	89,020	58,050
Budget clearing accounts	-	-	31,946	-	-	31,946	-
Deposit funds	-	-	7,396	-	-	7,396	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	413	30	75,841	13,411	122	62,308	1,025
The public	7,647	126	3,528	38	2,904	587	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	296	-	296	-	-
The public	373	11,184	275	-	-	275	-
Total selected current assets	82,350	42,174	217,406	8,505	17,369	191,532	59,075
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	97,714	-	-	-	-	-	-
Structures and facilities	14,714	-	3	-	-	3	-
Equipment	4,612	-	30,914	13,830	3,340	13,745	-
Leasehold improvements	2,156	-	167	167	-	-	-
Acquired security, pending disposition	-32	-	-	-	-	-	-
Allowances (-)	-4	-	-15,806	-9,314	-887	-5,605	-
Other assets:							
Work-in-process, contractors	-	1	278	278	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	201,509	42,176	232,963	13,465	19,822	199,675	59,075
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	2,336	26	7,224	3,515	283	3,427	474
The public	17,037	2,039	23,794	2,143	7,224	14,428	-
Advances from:							
Government agencies	8	-	3,956	-	-	3,956	-
The public	-	-	17	-	-	17	-
Total selected current liabilities	19,382	2,066	34,992	5,658	7,507	21,827	474
Deposit fund liabilities	-	-	7,396	-	-	7,396	-
Unfunded liabilities:							
Accrued annual leave	-	-6	6,639	2,111	1,674	2,854	-
Other	-	-	348	348	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	19,382	2,059	49,375	8,117	9,181	32,077	474
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	41,989	13,293	45,187	1,540	5,547	38,100	25,147
Undelivered orders	20,979	26,816	97,884	1,307	4,315	92,262	33,454
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	119,159	8	8,570	2,501	779	5,289	-
Other equity:							
Receipt account equity	-	-	31,947	-	-	31,947	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	182,127	40,116	183,588	5,349	10,642	167,598	58,601
Total liabilities and Government equity	201,509	42,176	232,963	13,465	19,822	199,675	59,075

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30,1980—Continued

(In thousands of dollars)

Account	Commerce Department						
			General Administration and related bureaus				
				Revolving fund			Memo:
	Total	Bureau of the Census	Total	Working capital fund (IR)	General Administration	Related bureaus 16/	Funds transferred to others
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	2,719,810	73,341	47,397	864	27,720	18,813	796
Budget clearing accounts	97	45	-	-	-	-	-
Deposit funds	12,146	2,122	3,017	-	-	3,017	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	449,551	-	-	-	-	-	-
Accounts receivable:							
Government agencies	140,681	16,772	13,123	4,774	6,709	1,640	-
The public	70,647	60	16	-	11	5	-
Allowances (-)	-993	-	-	-	-	-	-
Advances to:							
Government agencies	8,721	6,476	3	-	-	3	-
The public	71,455	2,310	309	11	160	139	-
Total selected current assets	3,472,116	101,125	63,864	5,648	34,600	23,617	796
Loans receivable:							
Repayable in dollars	1,036,726	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-151,144	-	-	-	-	-	-
Inventories:							
Items for sale	16,314	-	749	749	-	-	-
Work-in-process	12,029	8,250	-	-	-	-	-
Raw materials and inventories	17,350	-	-	-	-	-	-
Stockpile materials and commodities	57	-	-	-	-	-	-
Allowances (-)	-1,190	-	-	-	-	-	-
Real property and equipment:							
Land	11,648	-	-	-	-	-	-
Structures and facilities	223,249	-	-	-	-	-	-
Equipment	1,840,482	54,989	8,469	3,522	741	4,205	-
Leasehold improvements	865	-	-	-	-	-	-
Acquired security, pending disposition	966	-	-	-	-	-	-
Allowances (-)	-1,547,966	-25,975	-4,722	-1,930	-343	-2,449	-
Other assets:							
Work-in-process, contractors	70,486	-	-	-	-	-	-
Materials and supplies--other	2,779	1,991	-	-	-	-	-
Other	31,574	-	-	-	-	-	-
Allowances (-)	-121	-	-	-	-	-	-
Total assets	5,036,220	140,380	68,362	7,990	34,998	25,374	796
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	183,833	13,197	8,085	2,072	3,754	2,259	41
The public	478	30,751	12,067	3,503	1,028	7,536	2
Advances from:							
Government agencies	59,148	15,564	-	-	-	-	-
The public	17,788	37	-	-	-	-	-
Total selected current liabilities	739,210	59,549	20,152	5,575	4,782	9,795	43
Deposit fund liabilities	319,786	2,122	3,017	-	-	3,017	-
Unfunded liabilities:							
Accrued annual leave	58,061	10,335	7,824	237	1,613	5,973	-
Other	34,006	325	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	9,210	-	-	-	-	-	-
Total liabilities	1,160,272	72,332	30,993	5,812	6,395	18,785	43
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	586,988	16,712	29,106	2,318	26,570	218	*
Undelivered orders	2,034,349	22,608	15,322	517	4,180	10,625	753
Unfinanced budget authority (-):							
Unfilled customer orders	-58,702	-	-3,732	-2,762	-932	-38	-
Contract authority	-149,136	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	1,463,054	28,684	-3,327	2,104	-1,215	-4,216	-
Other equity:							
Receipt account equity	-606	45	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	3,875,948	68,049	37,368	2,178	28,602	6,588	753
Total liabilities and Government equity	5,036,220	140,380	68,362	7,990	34,998	25,374	796

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Commerce Department - Continued					
	Economic Development Assistance					
	Total	Economic Development Administration				
		Total	Revolving fund	All other 5/	Memo:	
			Economic-development revolving fund (PE)		Funds transferred from others	Funds transferred to others
ASSETS						
Selected current assets:						
Fund balances with Treasury:						
Budget funds	1,416,[illegible]	1,373,350	232,876	1,140,474	21,831	23,984
Budget clearing accounts	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-
Accounts receivable:						
Government agencies	23,448	22,878	-	22,878	-	-
The public	33,605	33,583	33,409	173	-	278
Allowances (-)	-	-	-	-	-	-
Advances to:						
Government agencies	-	-	-	-	-	-
The public	58	-	-	-	-	-
Total selected current assets	1,473,572	1,429,811	266,285	1,163,526	21,831	24,263
Loans receivable:						
Repayable in dollars	868,471	868,471	852,444	16,028	-	-
Repayable in foreign currencies	-	-	-	-	-	-
Allowances (-)	-95,093	-95,093	-90,390	-4,703	-	-
Inventories:						
Items for sale	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Real property and equipment:						
Land	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-
Equipment	1,369	979	-	979	-	-
Leasehold improvements	-	-	-	-	-	-
Acquired security, pending disposition	966	966	966	-	-	-
Allowances (-)	-453	-453	-	-453	-	-
Other assets:						
Work-in-process, contractors	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-
Other	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Total assets	2,248,832	2,204,681	1,029,305	1,175,377	21,831	24,263
LIABILITIES						
Selected current liabilities:						
Accounts payable:						
Government agencies	108,868	108,631	95,616	13,016	-	255
The public	59,622	55,606	2,773	52,833	-	1,938
Advances from:						
Government agencies	-	-	-	-	-	-
The public	-	-	-	-	-	-
Total selected current liabilities	168,490	164,237	98,389	65,848	-	-
Deposit fund liabilities	-	-	-	-	-	-
Unfunded liabilities:						
Accrued annual leave	2,117	2,117	-	2,117	-	-
Other	-	-	-	-	-	-
Debt issued under borrowing authority:						
Borrowings from Treasury	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total liabilities	170,607	166,354	98,389	67,965	-	2,192
GOVERNMENT EQUITY						
Unexpended budget authority:						
Unobligated	111,261	97,597	88,404	9,193	3,701	2
Undelivered orders	1,193,820	1,167,976	79,492	1,088,484	18,130	22,069
Unfinanced budget authority (-):						
Unfilled customer orders	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-
Invested capital	773,144	772,753	763,019	9,734	-	-
Other equity:						
Receipt account equity	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-
Total Government equity	2,078,225	2,038,327	930,915	1,107,412	21,831	22,071
Total liabilities and Government equity	2,248,832	2,204,681	1,029,305	1,175,377	21,831	24,263

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30,1980—Continued

(In thousands of dollars)

Account	Commerce Department - Continued						
	Economic Development Assistance -Continued		Industry and Trade Administration	Minority Business Enterprise	Science and Technology		
	Regional Action Planning Commission				Total	National Oceanic and Atmospheric Administration	
	Total	Memo: Funds transferred to others				Total	Revolving funds: Fisheries loan fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	43,110	25,979	31,021	35,764	701,778	599,538	5,881
Budget clearing accounts	-	-	-	-	53	53	-
Deposit funds	-	-	-	-	5,721	5,687	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	3,605	3,605	-
Accounts receivable:							
Government agencies	570	-	12,508	-	69,862	44,506	-
The public	22	-	22	3	34,535	31,382	5
Allowances (-)	-	-	-	-	-51	-	-
Advances to:							
Government agencies	-	-	*	1,789	454	-	-
The public	58	-	596	104	67,969	67,523	-
Total selected current assets	43,761	25,979	44,147	37,660	883,926	752,294	5,886
Loans receivable:							
Repayable in dollars	-	-	-	-	33,535	33,535	348
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-110	-110	-110
Inventories:							
Items for sale	-	-	-	-	15,565	4,570	-
Work-in-process	-	-	-	-	3,779	218	-
Raw materials and inventories	-	-	-	-	11,869	9,610	-
Stockpile materials and commodities	-	-	-	-	57	-	-
Allowances (-)	-	-	-	-	-1,190	-	-
Real property and equipment:							
Land	-	-	-	-	5,229	4,309	-
Structures and facilities	-	-	-	-	183,833	67,477	-
Equipment	390	-	3,505	453	520,442	405,780	-
Leasehold improvements	-	-	767	-	6	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-2,276	-196	-312,043	-213,178	-
Other assets:							
Work-in-process, contractors	-	-	-	-	60,683	54,942	-
Materials and supplies- other	-	-	-	-	-	-	-
Other	-	-	-	-	1,520	727	2
Allowances (-)	-	-	-	-	-	-	-
Total assets	44,151	25,979	46,144	37,918	1,407,101	1,120,173	6,126
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	237	-	13,784	1,018	36,713	16,566	-
The public	4,016	2,158	9,148	705	205,778	179,865	-
Advances from:							
Government agencies	-	-	2,500	-	31,378	9,809	-
The public	-	-	-	-	534	-	-
Total selected current liabilities	4,253	2,158	25,432	1,723	274,404	206,240	-
Deposit fund liabilities	-	-	-	-	5,721	5,687	-
Unfunded liabilities:							
Accrued annual leave	-	-	3,637	584	30,735	29,376	-
Other	-	-	-	-	33,681	29,802	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	1,114	725	-
Total liabilities	4,253	2,158	29,068	2,307	345,654	271,831	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	13,664	5,070	10,052	1,086	165,975	158,519	5,886
Undelivered orders	25,844	18,751	11,163	34,851	488,062	413,138	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-2,500	-	-49,722	-31,344	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	390	-	-1,640	-327	457,784	307,975	240
Other equity:							
Receipt account equity	-	-	-	-	-650	53	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	39,898	23,821	17,075	35,610	1,061,447	848,342	6,126
Total liabilities and Government equity	44,151	25,979	46,144	37,918	1,407,101	1,120,173	6,126

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Commerce Department - Continued						
	Science and Technology - Continued						
	National Oceanic and Atmospheric Administration-Continued				Science and Technical Research		
	Revolving Funds - Continued		All other	Memo:	Total	Revolving fund	National Telecommunications and Information Administration
	Coastal energy impact fund (PE)	Federal financing fund, fishing vessels (PE)		Funds transferred to others		Working capital fund (IR)	
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	155,092	295	438,270	18,500	102,240	18,668	39,178
Budget clearing accounts	-	-	53	-	-	-	-
Deposit funds	-	-	5,687	-	34	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	3,105	500	-	-	-	-
Accounts receivable:							
Government agencies	-	-	44,506	-	25,356	20,632	463
The public	529	133	30,715	-	3,153	2,364	-
Allowances (-)	-	-	-	-	-51	-43	-
Advances to:							
Government agencies	-	-	-	-	454	337	-
The public	2,054	-	65,470	1	446	444	-
Total selected current assets	157,675	3,533	585,200	18,501	131,632	42,402	39,641
Loans receivable:							
Repayable in dollars	32,546	641	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	4,570	-	10,995	6,498	-
Work-in-process	-	-	218	-	3,561	3,561	-
Raw materials and inventories	-	-	9,610	-	2,260	2,260	-
Stockpile materials and commodities	-	-	-	-	57	57	-
Allowances (-)	-	-	-	-	-1,190	-	-
Real property and equipment:							
Land	-	-	4,309	-	921	921	-
Structures and facilities	-	-	67,477	-	116,357	116,357	-
Equipment	-	-	405,780	-	114,663	113,625	-
Leasehold improvements	-	-	-	-	6	6	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-213,178	-	-98,866	-98,248	-
Other assets:							
Work-in-process, contractors	-	-	54,942	12,477	5,741	5,741	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	725	-	793	53	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	190,220	4,174	919,652	30,978	286,929	193,233	39,641
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	11	25	16,530	-	20,147	1,716	-
The public	5,590	297	173,977	915	25,913	24,841	-
Advances from:							
Government agencies	-	-	9,809	1	21,569	16,691	-
The public	-	-	-	-	534	45	-
Total selected current liabilities	5,601	322	200,317	916	68,163	43,293	-
Deposit fund liabilities	-	-	5,687	-	34	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	29,376	-	1,359	938	-
Other	-	-	29,802	-	3,879	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	725	-	389	385	-
Total liabilities	5,601	322	265,907	916	73,824	44,616	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	58,912	3,193	90,528	15,453	7,455	241	12
Undelivered orders	93,162	17	319,959	2,131	74,924	17,247	39,630
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-31,344	-	-18,379	-18,379	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	32,546	641	274,549	12,477	149,808	149,508	-
Other equity:							
Receipt account equity	-	-	53	-	-703	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	184,619	3,852	653,745	30,062	213,105	148,617	39,641
Total liabilities and Government equity	190,220	4,174	919,652	30,978	286,929	193,233	39,641

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Commerce Department - Continued							
	Science and Technology - Con.		Maritime Administration					
	Science and Technical Research - Con.			Revolving funds		Federal ship financing fund		
	All other 5/	Memo: Funds transferred from others	Total	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)	Revolving fund (PE)	Escrow fund	All other
ASSETS								
Selected current assets:								
Fund balances with Treasury:								
Budget funds	44,394	230	414,049	12,348	9	288	-	401,405
Budget clearing accounts	-	-	-	-	-	-	-	-
Deposit funds	34	-	1,286	-	-	-	920	366
Foreign currency funds	-	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	445,946	-	8,711	129,595	307,640	-
Accounts receivable:								
Government agencies	4,262	-	4,968	779	-	1,434	-	2,755
The public	789	-	2,406	124	258	950	-	1,075
Allowances (-)	-8	-	-942	-	-	-161	-	-781
Advances to:								
Government agencies	117	-	-	-	-	-	-	-
The public	2	-	108	-	-	-	-	108
Total selected current assets	49,589	230	867,821	13,251	8,978	132,106	308,559	404,929
Loans receivable:								
Repayable in dollars	-	-	134,719	-	-	129,904	-	4,815
Repayable in foreign currencies	-	-	-	-	-	-	-	-
Allowances (-)	-	-	-55,941	-	-	-55,941	-	-
Inventories:								
Items for sale	4,496	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-	-
Raw materials and inventories	-	-	5,481	-	-	-	-	5,481
Stockpile materials and commodities	-	-	-	-	-	-	-	-
Allowances (-)	-1,190	-	-	-	-	-	-	-
Real property and equipment:								
Land	-	-	6,419	-	-	-	-	6,419
Structures and facilities	-	-	39,416	-	-	-	-	39,416
Equipment	1,038	-	1,251,255 18/	-	-	-	-	1,251,255
Leasehold improvements	-	-	92	-	-	-	-	92
Acquired security, pending disposition	-	-	-	-	-	-	-	-
Allowances (-)	-618	-	-1,202,302 19/	-	-	-	-	-1,202,302
Other assets:								
Work-in-process, contractors	-	-	9,802	-	-	-	-	9,802
Materials and supplies--other	-	-	788	-	-	-	-	788
Other	740	-	30,054	-	-	2,827	-	27,227
Allowances (-)	-	-	-121	-	-	-121	-	-
Total assets	54,055	230	1,087,484	13,251	8,978	208,775	308,559	547,922
LIABILITIES								
Selected current liabilities:								
Accounts payable:								
Government agencies	18,431	-	2,167	-	-	1,063	-	1,104
The public	1,073	-	160,371	66	47	-	-	160,258
Advances from:								
Government agencies	4,878	-	9,706	-	-	-	-	9,706
The public	489	-	17,216	-	-	17,216	-	-
Total selected current liabilities	24,870	-	189,461	66	47	18,279	-	171,068
Deposit fund liabilities	34	-	308,926	-	-	-	308,559	366
Unfunded liabilities:								
Accrued annual leave	420	-	2,829	-	-	-	-	2,829
Other	3,879	-	-	-	-	-	-	-
Debt issued under borrowing authority:								
Borrowings from Treasury	-	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other liabilities	4	-	8,096	-	-	-	-	8,096
Total liabilities	29,207	-	509,311	66	47	18,279	308,559	182,360
GOVERNMENT EQUITY								
Unexpended budget authority:								
Unobligated	7,203	100	252,797	12,217	8,916	113,826	-	117,837
Undelivered orders	18,047	130	268,523	967	14	-	-	267,541
Unfinanced budget authority (-):								
Unfilled customer orders	-	-	-2,748	-	-	-	-	-2,748
Contract authority	-	-	-149,136	-	-	-	-	-149,136
Borrowing authority	-	-	-	-	-	-	-	-
Invested capital	300	-	208,738	-	-	76,669	-	132,068
Other equity:								
Receipt account equity	-703	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-	-
Total Government equity	24,848	230	578,173	13,185	8,930	190,496	-	365,562
Total liabilities and Government equity	54,055	230	1,087,484	13,251	8,978	208,775	308,559	547,922

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Defense Department						
		Military					
		Air Force Department					
			Revolving funds				
	Total	Total	Defense production guarantees (PE)	Stock fund (IR)	Industrial fund (IR) 17/	Cadet fund (TR)	Surcharge collections, sales of commissary stores (TR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	93,773,391	23,253,436	1,790	273,616	290,706	691	46,726
Budget clearing accounts	564,107	290,223	-	-	-	-	-
Deposit funds	256,965	44,754	-	-	-	-	-
Foreign currency funds	181	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	2,802	56	-	-	-	-	-
Accounts receivable:							
Government agencies	4,894,510	1,092,320	-	318,187	277,070	-	1,390
The public	891,014	229,607	-	60,607	3,782	4,057	245
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	455,220	225,647	-	189,000	29,245	-	-
The public	368,318	30,103	-	-	2,013	-	2
Total selected current assets	101,206,509	25,166,146	1,790	841,410	602,815	4,749	48,362
Loans receivable:							
Repayable in dollars	862	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	17,597,714	3,741,311	-	3,741,311	-	-	-
Work-in-process	456,333	77,955	-	-	77,955	-	-
Raw materials and inventories	406,419	132,995	-	-	132,995	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	2,053,766	178,066	-	-	-	-	-
Structures and facilities	70,499,001	18,299,973	-	-	-	-	-
Equipment	180,151,272	57,946,744	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-1,993,450	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors	12,212,164	1,839,516	-	-	16,532	-	-
Materials and supplies--other	39,260,728	19,273,351	-	-	207,888	-	-
Other	17,696,799	116,892	-	88,622	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	439,548,117	126,772,950	1,790	4,671,342	1,038,186	4,749	48,362
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	6,284,118	2,098,304	-	578,786	330,638	944	586
The public	12,113,398	3,500,685	-	175,170	503,229	-	2,671
Advances from:							
Government agencies	674,833	54	-	-	34	-	-
The public	157,902	53,668	-	-	-	-	-
Total selected current liabilities	19,230,250	5,652,711	-	753,956	833,902	944	3,257
Deposit fund liabilities	256,965	44,754	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	3,064,920	1,040,738	-	-	35,207	-	-
Other	151,525	140,286	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	640,136	289,859	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	361,549	45,522	-	36,053	9,468	-	-
Total liabilities	23,705,345	7,213,870	-	790,009	878,577	944	3,257
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	24,725,678	4,129,030	1,790	-	-	3,805	18,208
Undelivered orders	91,528,170	18,537,928	-	1,633,413	-	-	26,897
Unfinanced budget authority (-):							
Unfilled customer orders	-16,800,321	-1,198,288	-	-181,322	-	-	-
Contract authority	-18,305,589	-2,273,222	-	-1,589,691	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	334,378,764	100,056,095	-	4,018,933	159,609	-	-
Other equity:							
Receipt account equity	315,889	307,536	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	181	-	-	-	-	-	-
Total Government equity	415,842,773	119,559,080	1,790	3,881,333	159,609	3,805	45,105
Total liabilities and Government equity	439,548,117	126,772,950	1,790	4,671,342	1,038,186	4,749	48,362

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30,1980–Continued

(In thousands of dollars)

Account	Defense Department - Continued						
	Military - Continued						
	Air Force Department-Continued			Army Department			
	All other 5/	Memo:		Total	Revolving funds		
		Funds transferred from others	Funds transferred to others		Defense production guarantees (PE)	Stock fund (IR)	Industrial fund (IR) 17/
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	22,639,908	760,763	132,011	17,353,320	2,209	508,255	129,092
Budget clearing accounts	290,223	-	-	265,332	-	-	-
Deposit funds	44,754	-	-	81,459	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	56	-	-	135	-	-	-
Accounts receivable:							
Government agencies	495,674	808	1	849,950	-	61,654	126,564
The public	160,915	443	-	500,831	-	148,285	3,401
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	7,402	-	-	25,533	-	-	-
The public	28,089	453	99	92,936	-	-	-
Total selected current assets	23,667,021	762,467	132,111	19,169,495	2,209	718,194	259,057
Loans receivable:							
Repayable in dollars	-	-	-	4	4	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	3,608,058	-	3,608,058	-
Work-in-process	-	-	-	4,579	-	-	4,579
Raw materials and inventories	-	-	-	154,470	-	-	154,470
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	178,060	-	-	394,448	-	-	163,807
Structures and facilities	18,299,973	-	-	18,401,497	-	-	1,488,515
Equipment	57,946,744	-	-	39,966,536	-	-	978,816
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-1,186,347	-	-	-1,186,347
Other assets:							
Work-in-process, contractors	1,822,984	-	-	2,652	-	-	2,652
Materials and supplies--other	19,065,463	-	-	2,373,890	-	-	-
Other	28,270	-	-	17,470,700	-	408,776	701
Allowances (-)	-	-	-	-	-	-	-
Total assets	121,008,521	762,467	132,111	100,359,984	2,213	4,735,027	1,866,251
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	625,086	140,423	1	1,014,238	-	101,689	19,323
The public	3,381,878	48,598	3,322	3,544,497	-	482,525	131,008
Advances from:							
Government agencies	20	-	-	455,380	-	-	-
The public	53,668	40	-	404	-	-	404
Total selected current liabilities	4,060,652	189,061	3,323	5,014,519	-	584,214	150,735
Deposit fund liabilities	44,754	-	-	81,459	-	-	-
Unfunded liabilities:							
Accrued annual leave	1,005,531	-	-1	1,130,072	-	-	106,493
Other	140,286	-	-	10,082	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	289,859	289,859	-	195,261	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	82,658	-	69,906	12,753
Total liabilities	5,541,082	478,920	3,322	6,514,051	-	654,120	269,981
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	4,105,228	21,931	43,407	4,314,078	2,209	-	974,649
Undelivered orders	16,877,618	788,132	85,380	17,175,689	-	1,816,788	340,794
Unfinanced budget authority (-):							
Unfilled customer orders	-1,015,867	-1	-	-6,729,636	-	-742,563	-1,206,717
Contract authority	-684,631	-236,656	-	-945,894	-	-940,245	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	95,877,554	-289,859	1	80,031,695	4	3,946,928	1,487,544
Other equity:							
Receipt account equity	307,536	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	115,467,439	283,548	128,788	93,845,933	2,213	4,080,908	1,596,270
Total liabilities and Government equity	121,008,521	762,467	132,111	100,359,9[illegible]	2,213	4,735,027	1,866,251

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980–Continued

(In thousands of dollars)

Account	Defense Department-Continued						
	Military-Continued						
	Army Department-Continued				Navy Department		
	Revolving funds-continued		Memo:			Revolving funds	
	Surcharge collections, sales of commissary stores (TR)	All other 5/	Funds transferred from others	Funds transferred to others	Total	Defense production guarantees (PE)	Industrial fund (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	73,139	16,640,626	459,166	6,871	43,783,892	5,738	461,061
Budget clearing accounts	-	265,332	-	-	6,845	-	-
Deposit funds	-	81,459	-	-	112,038	-	-
Foreign currency funds	-	-	-	-	181	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	135	-	2,61-	2,611	-	-
Accounts receivable:							
Government agencies	1	661,730	-	-	1,712,130	-	549,286
The public	932	348,213	532	-	118,568	-	4,246
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	25,533	-	-	196,848	-	87,120
The public	-	92,936	215	628	75,858	-	17,061
Total selected current assets	74,072	18,115,964	459,913	7,499	46,008,971	5,738	1,118,775
Loans receivable:							
Repayable in dollars	-	-	-	-	857	857	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	2,971,507	-	-
Work-in-process	-	-	-	-	370,982	-	370,902
Raw materials and inventories	-	-	-	-	118,954	-	113,458
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	230,641	-	-	415,372	-	71,301
Structures and facilities	-	16,912,982	-	-	14,119,560	-	3,636,810
Equipment	-	38,987,720	-	-	81,470,845	-	2,388,915
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-603	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	15,223	-	15,223
Materials and supplies--other	-	2,373,890	-	-	17,581,316	-	356,394
Other	-	17,061,223 20/	-	-	71,134	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	74,072	93,682,420	459,913	7,499	163,144,119	6,596	8,071,778
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	1,920	891,306	17,943	-	2,316,249	-	702,125
The public	-	2,930,964	63,051	74	2,774,625	-	235,653
Advances from:							
Government agencies	-	455,380	-	-	158,255	-	33,238
The public	-	-	-	-	41,538	-	41,538
Total selected current liabilities	1,920	4,277,649	80,994	74	5,290,668	-	1,012,557
Deposit fund liabilities	-	81,459	-	-	112,038	-	-
Unfunded liabilities:							
Accrued annual leave	-	1,023,579	-	-	759,640	-	117,604
Other	-	10,082	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	195,261	195,261	-	155,016	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	226,094	-	207,603
Total liabilities	1,920	5,588,030	276,255	70	6,543,456	-	1,337,764
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	33,434	3,303,786	22,218	5,043	13,610,309	5,738	1,937,680
Undelivered orders	38,718	14,979,389	356,865	2,383	34,481,673	-	2,053,540
Unfinanced budget authority (-):							
Unfilled customer orders	-	-4,780,356	-164	-	-6,265,560	-	-3,885,002
Contract authority	-	-5,648	-	-	-1,227,183	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	-	74,597,218	-195,261	5	115,994,399	857	6,627,795
Other equity:							
Receipt account equity	-	-	-	-	6,845	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-		181	-	-
Total Government equity	72,152	88,094,390	183,658	7,430	156,600,664	6,596	6,734,013
Total liabilities and Government equity	74,071	93,682,420	459,913	7,499	163,144,119	6,596	8,071,778

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Defense Department - Continued						
	Military - Continued						
	Navy Department - Continued						
	Revolving funds - Continued				Marine Corps		
			U.S. Naval Academy				
	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)	Midshipmen's store (TR)	Laundry service (PE)	Stock fund (TR)	Industrial fund (IR)	Surcharge collections, sales of commissary stores (TR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	214,251	41,360	242	200	49,673	4,902	10,016
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	62,182	-	1,080	223	6,820	2,235	-
The public	39,901	-	87	27	3,684	15	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	45	-	-	-	-
The public	-	-	-	40	-	32	-
Total selected current assets	316,334	41,360	1,455	490	60,178	7,184	10,016
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	2,748,979	-	2,233	-	220,295	-	-
Work-in-process	-	-	-	-	-	81	-
Raw materials and inventories	-	-	2	-	-	5,494	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	66	-	-	11	-
Structures and facilities	-	-	694	-	-	14,802	-
Equipment	-	-	568	-	-	14,825	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-603	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	32	-
Other	71,134	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	3,136,447	41,360	4,413	490	280,472	42,430	10,016
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	49,952	-	55	49	9,360	1,698	-
The public	13,278	-	957	165	1,652	2,380	5,256
Advances from:							
Government agencies	24,018	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	87,248	-	1,012	214	11,012	4,078	5,256
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	915	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	16,256	-	-	-	-	2,234	-
Total liabilities	103,504	-	1,012	214	11,012	7,227	5,256
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-	41,360	2,632	170	-	24,420	4,760
Undelivered orders	1,541,467	-	45	107	65,511	4,978	-
Unfinanced budget authority (-):							
Unfilled customer orders	-263,833	-	-2,235	-	-4,139	-26,292	-
Contract authority	-1,048,547	-	-	-	-12,206	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	2,803,857	-	2,959	-	220,295	32,097	-
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	3,032,944	41,360	3,401	276	269,460	35,203	4,760
Total liabilities and Government equity	3,136,447	41,360	4,413	490	280,472	42,430	10,016

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Defense Department - Continued						
	Military - Continued						
	Navy Department - Continued			Defense Agencies			
		Memo:			Revolving funds		
	All other 5/	Funds transferred from others	Funds transferred to others	Total	Defense production guarantees (PE)	Homeowners assistance fund (PE)	Stock fund (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	42,996,449	528,760	37,760	7,921,008	7	9,603	437,899
Budget clearing accounts	6,845	-	-	1,508	-	-	-
Deposit funds	112,038	-	-	6,490	-	-	-
Foreign currency funds	181	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	2,611	-	-	-	-	-	-
Accounts receivable:							
Government agencies	1,090,302	5,129	-	1,049,768	-	3	889,418
The public	70,608	-	*	24,453	-	-	9,032
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	109,683	-	-	-	-	-	-
The public	58,724	99	-	168,640	-	-	95,254
Total selected current assets	44,447,441	533,987	37,760	9,171,867	7	9,606	1,431,603
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	7,276,703	-	-	7,242,059
Work-in-process	-	-	-	2,818	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	343,994	-	-	-	-	-	-
Structures and facilities	10,467,254	-	-	-	-	-	-
Equipment	79,066,537	-	-	119,655	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	17,224,889	-	-	-	-	-	-
Other	-	-	-	865	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	151,550,115	533,987	37,760	16,571,909	7	9,606	8,673,662
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	1,553,006	63,445	1,558	801,633	-	51	58,814
The public	2,515,285	103,240	-	1,774,612	-	455	1,030,883
Advances from:							
Government agencies	101,000	-	-	-628	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	4,169,291	166,685	-	2,575,617	-	505	1,089,697
Deposit fund liabilities	112,038	-	-	6,490	-	-	-
Unfunded liabilities:							
Accrued annual leave	641,121	-	-1	128,550	-	-	-
Other	-	-	-	1,114	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	155,016	155,016	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	5,077,466	321,701	1,557	2,711,771	-	505	1,089,697
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	11,593,549	71,534	12,901	2,127,388	7	8,508	1,738,120
Undelivered orders	30,816,025	295,791	23,300	20,798,069	-	593	2,775,398
Unfinanced budget authority (-):							
Unfilled customer orders	-2,084,059	-24	-	-2,515,287	-	-	-2,409,781
Contract authority	-166,429	-	-	-13,859,291	-	-	-1,771,952
Borrowing authority	-	-	-	-	-	-	-
Invested capital	106,306,539	-155,016	1	7,307,751	-	-	7,252,181
Other equity:							
Receipt account equity	6,845	-	-	1,508	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	181	-	-	-	-	-	-
Total Government equity	146,472,651	212,285	36,203	13,860,137	7	9,101	7,583,965
Total liabilities and Government equity	151,550,115	533,987	37,760	16,571,909	7	9,606	8,673,662

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980–Continued

(In thousands of dollars)

Account	Defense Department - Continued					
	Military - Continued				Civil	
	Defense Agencies - Continued				Army Department	
	Revolving funds-Continued	All other 5/	Memo:		Corps of Engineers	
	Industrial fund (IR)		Funds transferred from others	Funds transferred to others	Total	Revolving fund (IR)
ASSETS						
Selected current assets:						
Fund balances with Treasury:						
Budget funds	77,998	7,395,502	5,225,029	733,253	1,460,178	174,254
Budget clearing accounts	-	1,508	-	-	200	-
Deposit funds	-	6,490	-	-	12,192	-
Foreign currency funds	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-
Accounts receivable:						
Government agencies	23,476	136,870	20	5,936	190,342	78,039
The public	168	15,253	-	974	17,556	4,229
Allowances (-)	-	-	-	-	-	-
Advances to:						
Government agencies	-	-	-	-	7,193	4,001
The public	-	73,386	-	583	781	56
Total selected current assets	101,641	7,629,009	5,225,050	740,747	1,688,441	260,579
Loans receivable:						
Repayable in dollars	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Inventories:						
Items for sale	1,647	32,997	-	-	-	-
Work-in-process	2,818	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Real property and equipment:						
Land	-	-	-	-	1,065,880	4,628
Structures and facilities	-	-	-	-	19,677,970	112,852
Equipment	639	119,016	-	-	647,491	581,774
Leasehold improvements	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-806,500	-269,952
Other assets:						
Work-in-process, contractors	-	-	-	-	10,354,773	-
Materials and supplies--other	-	-	-	-	32,170	20,783
Other	865	-	-	-	37,208	28,105
Allowances (-)	-	-	-	-	-	-
Total assets	107,611	7,781,022	5,225,050	740,747	32,697,433	738,769
LIABILITIES						
Selected current liabilities:						
Accounts payable:						
Government agencies	4,037	738,732	658,926	68,184	53,495	12,771
The public	74,040	669,234	273,081	203,233	518,300	157,606
Advances from:						
Government agencies	-628	-	-	-	61,772	55,017
The public	-	-	-	40	62,291	1,495
Total selected current liabilities	77,449	1,407,966	932,007	271,457	695,857	226,888
Deposit fund liabilities	-	6,490	-	-	12,192	-
Unfunded liabilities:						
Accrued annual leave	647	127,903	-	-	5,920	5,920
Other	-	1,114	-	-	43	-
Debt issued under borrowing authority:						
Borrowings from Treasury	-	-	-	-	-	-
Agency securities outstanding	-	-	-	640,136	-	-
Other	-	-	-	-	-	-
Other liabilities	-	-	-	-	7,276	7,169
Total liabilities	78,096	1,543,473	932,007	911,593	721,287	239,977
GOVERNMENT EQUITY						
Unexpended budget authority:						
Unobligated	-	380,753	-	75,932	544,845	15,089
Undelivered orders	-	18,022,076	16,380,382	393,545	534,161	110,151
Unfinanced budget authority (-):						
Unfilled customer orders	-	-105,506	-	-188	-91,549	-91,549
Contract authority	-	-12,087,339	-12,087,339	-	-	-
Borrowing authority	-	-	-	-	-	-
Invested capital	29,515	26,056	-	-640,136	30,988,688	465,101
Other equity:						
Receipt account equity	-	1,508	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-
Total Government equity	29,515	6,237,549	4,293,043	-170,847	31,976,146	498,792
Total liabilities and Government equity	107,611	7,781,022	5,225,050	740,747	32,697,433	738,769

Footnotes at end of section.

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-September						
Bills	11/30/79	09/02/80	-	-	255	
	12/21/79	09/02/80	-	-	12	
	08/01/80	09/02/80	-	-	101	
	09/15/80	12/01/80	-	146	-	
	09/26/80	05/01/81	11.40	108	-	
Certificates of indebtedness	06/10/80	09/10/80	6.50	-	29	
	06/11/80	09/11/80	6.50	-	46	
	06/11/80	09/11/80	6.50	-	26	
	06/12/80	09/12/80	6.50	-	20	
	06/13/80	09/15/80	6.50	-	9	
	06/18/80	09/18/80	6.40	-	32	
	06/30/80	09/30/80	7.10	-	35	
	09/11/80	12/11/80	10.10	46	-	
	09/11/80	12/11/80	10.10	26	-	
	09/11/80	12/11/80	10.10	-	46	
	09/12/80	12/12/80	10.10	20	-	
	09/12/80	12/12/80	10.10	-	20	
	09/15/80	12/15/80	10.10	9	-	
	09/15/80	12/15/80	10.10	-	9	
	09/18/80	12/18/80	10.65	32	-	
	09/18/80	12/18/80	10.65	-	32	
Notes	10/02/78	09/30/80	8.625	-	400	18,721
October						
Bills	01/28/80	10/01/80	-	-	114	
	01/30/80	10/01/80	-	-	54	
	08/01/80	10/01/80	-	-	101	
	10/01/80	06/01/81	11.36	187	-	
	10/20/80	04/20/81	3.00	5	-	
	10/29/80	06/01/81	12.44	166	-	
	12/31/79	10/01/80	-	-	66	
Certificates of indebtedness	07/01/80	10/01/80	8.15	-	13	
	07/07/80	10/07/80	8.15	-	88	
	07/07/80	10/07/80	8.15	-	7	
	07/10/80	10/10/80	8.20	-	101	
	07/10/80	10/10/80	8.20	-	20	
	07/18/80	10/20/80	8.20	-	25	
	07/18/80	10/20/80	8.20	-	40	
	07/28/80	10/28/80	7.90	-	24	
	07/28/80	10/28/80	7.90	-	34	
	09/11/80	12/11/80	10.10	-	26	
	10/07/80	01/07/81	11.30	50	-	
	10/07/80	01/07/81	11.30	6	-	
	10/07/80	01/07/81	11.30	-	50	
	10/07/80	01/07/81	11.30	-	6	
	10/10/80	01/12/81	11.30	97	-	
	10/10/80	01/12/81	11.30	19	-	
	10/10/80	01/12/81	11.30	-	97	
	10/10/80	01/12/81	11.30	-	19	18,368
November						
Bills	11/20/80	01/29/81	13.67	47	-	
	11/20/80	12/31/80	14.53	25	-	
	01/30/80	11/03/80	-	-	274	
	08/01/80	11/03/80	-	-	102	18,064
December						
Bills	12/31/79	12/01/80	-	-	22	
	02/11/80	12/01/80	-	-	276	
	09/15/80	12/01/80	-	-	146	
	10/20/80	04/20/81	3.00	-	5	
	11/20/80	12/31/80	14.53	-	25	
	12/02/80	01/-5/81	14.68	152	-	
	12/02/80	02/02/81	14.60	140	-	
	12/02/80	04/01/81	14.41	131	-	
	12/08/80	05/01/81	15.43	184	-	
Notes	03/31/77	12/31/80	5.875	-	500	
	04/30/79	01/31/81	9.75	-	50	
	05/31/79	02/28/81	9.75	-	50	17,597
1981-January						
Bills	02-11-80	01/05/81	-	-	83	
	03/04/80	01/05/81	-	-	68	
	08/01/80	01/05/81	-	-	218	
	11/20/80	01/29/81	13.76	-	47	
	12/02/80	01/05/81	14.68	-	152	
	12/08/80	05/01/81	15.43	-	184	
	01/05/81	07/01/81	12.95	374	-	
	01/29/81	04/30/81	14.82	100	-	
	01/29/81	03/02/81	14.44	48	-	17,367
February						
Bills	06/17/80	02/02/81	-	-	306	
	08/15/80	02/12/81	8.92	-	300	
	12/02/80	02/02/81	14.60	-	140	
	02/03/81	05/01/81	14.91	115	-	
	02/03/81	08/03/81	13.91	371	-	
	02/18/81	09/01/81	14.04	379	-	
	02/18/81	10/01/81	13.81	223	-	
Notes	09/15/76	02/15/81	7.375	-	160	17,549

Table PDO-9 - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1978-Dec.........	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.........	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.........	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	
Nov.........	Notes	Deutsche marks	11/12/79	5/12/82	8.55	451	-	5,269
		Deutsche marks	11/12/79	5/12/83	8.50	668	-	
1980-Jan.........	Notes	Deutsche marks	1/25/80	7/26/82	8.50	561	-	6,437
		Deutsche marks	1/25/80	7/26/83	8.45	607	-	

UNITED STATES SAVINGS BONDS

Series E, EE and Series HH are the only savings bonds currently sold. Series E has been on sale since May 1, 1941 and Series EE and HH have been on sale since January 1, 1980. Series A-D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, other terms appear in the Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968 and September 1970: and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through February 28, 1981

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding: Interest-bearing debt	Amount outstanding: Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E and H 3/	217,903	65,854	283,790	213,314	70,443	-
Series F and G	28,396	1,125	29,321	29,515	-	7
Series J and K	3,556	198	3,754	3,752	-	2
Total A-K 3/	253,803	68,232	322,067	251,580	70,443	11

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined 3/

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/: Total	Redemptions 1/: Sales price 4/	Redemptions 1/: Accrued discount	Amount outstanding: Interest-bearing debt	Amount outstanding: Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,355	32,788	217,204	165,868	147,756	18,112	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
Calendar years:								
1935-70	186,712	337,785	220,497	168,605	149,936	18,669	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
1980	4,124	4,124	8,247	15,543	10,405	5,138	72,217	11
Month:								
1980-Feb	476	345	820	1,729	476	553	77,338	7
Mar	379	347	726	2,416	1,631	785	75,643	12
Apr	390	371	761	2,515	1,587	929	73,889	12
May	340	352	692	1,334	859	475	73,247	12
June	301	374	675	850	579	271	73,072	12
July	319	324	643	747	514	233	72,968	12
Aug	283	274	557	673	461	211	72,853	12
Sept	276	327	605	729	499	229	72,727	12
Oct	294	341	636	692	471	221	72,669	12
Nov	259	288	546	691	438	253	72,524	12
Dec	289	349	638	945	599	346	72,217	11
1981-Jan	348	358	706	1,866	1,183	683	71,057	11
Feb	279	327	606	1,219	784	436	70,443	11

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 4/	Interest-bearing debt	Matured non-interest-bearing debt
				E and H 3/				
Fiscal years:								
1941-70	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
Calendar years:								
1941-70	150,812	31,408	182,220	130,378	113,988	16,389	51,842	
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	9
1980	4,124	4,124	8,247	15,547	10,407	5,139	72,217	-
Months:								
1980-Feb	476	345	820	1,729	476	553	77,338	-
Mar	379	347	726	2,421	1,634	786	75,643	-
Apr	390	371	761	2,515	1,587	929	73,889	-
May	340	352	692	1,334	859	475	73,247	-
June	301	374	675	849	578	271	73,072	-
July	319	324	643	747	514	233	72,968	-
Aug	283	274	557	673	461	211	72,853	-
Sept	276	327	603	729	499	229	72,727	-
Oct	294	341	636	692	471	221	72,669	-
Nov	259	288	546	691	438	253	72,524	-
Dec	289	349	638	945	599	346	72,217	-
1981-Jan	348	358	706	1,866	1,183	683	71,057	-
Feb	279	327	606	1,219	784	436	70,443	-
				Series F,G,J, and K, combined 5/ 6/ 7/				
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
1980	-	-	-	1	2	-1	-	10
Calendar years:								
1941-70	31,951	1,323	33,274	33,230	31,913	1,316	-	58
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	9
1980	-	-	-	-4	-2	-2	-	9
Months:								
1980-Feb	-	-	-	-	-	-	-	5
Mar	-	-	-	-5	-3	-2	-	10
Apr	-	-	-	-	-	-	-	10
May	-	-	-	-	-	-	-	10
June	-	-	-	-	-	-	-	10
July	-	-	-	-	-	-	-	10
Aug	-	-	-	-	-	-	-	10
Sept	-	-	-	-	-	-	-	10
Oct	-	-	-	-	-	-	-	10
Nov	-	-	-	-	-	-	-	10
Dec	-	-	-	-	-	-	-	9
1981-Jan	-	-	-	-	-	-	-	9
Feb	-	-	-	-	-	-	-	9

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued 3/

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/	Accrued discount 4/		
Series E								
Fiscal years:								
1941-70	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,593
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
1980	4,684	4,171	8,855	15,417	10,160	5,256	537	65,167
Calendar years:								
1941-70	140,026	31,408	171,434	124,300	107,911	16,389	2,316	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,678
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
1979	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512
1980	4,028	4,124	8,151	14,346	9,206	5,139	599	64,719
Month: 1980-Feb.	423	345	767	1,580	1,027	553	49	69,438
Mar.	381	347	726	2,247	1,460	786	62	67,856
Apr.	393	371	764	2,322	1,393	929	67	66,232
May	338	352	690	1,187	712	475	56	65,678
June	317	374	691	774	503	271	73	65,521
July	303	323	626	684	451	234	47	65,416
Aug.	293	274	568	631	420	211	61	65,291
Sept.	256	327	583	685	455	229	23	65,167
Oct.	329	341	636	632	411	221	75	65,129
Nov.	259	288	536	633	380	253	32	65,000
Dec.	277	349	626	865	519	346	42	64,719
1981-Jan.	317	358	674	1,752	1,069	683	33	63,608
Feb.	267	327	606	1,117	681	436	53	63,032
Series H 3/								
Fiscal years:								
1952-70	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
1980	134	-	134	1,285	1,285	-	537	7,560
Calendar years:								
1952-70	10,786	-	10,786	6,077	6,077	-	2,316	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
1979	206	-	206	949	949	-	356	8,005
1980	96	-	96	1,201	1,201	-	599	7,498
Month: 1980-Feb.	53	-	53	149	149	-	49	7,900
Mar.	-2	-	-2	174	174	-	62	7,786
Apr.	-3	-	-3	193	193	-	67	7,657
May	2	-	2	147	147	-	56	7,569
June	-16	-	-16	75	75	-	73	7,551
July	16	-	16	63	63	-	47	7,552
Aug.	-11	-	-11	41	41	-	61	7,561
Sept.	20	-	20	44	44	-	23	7,560
Oct.	-35	-	-35	60	60	-	75	7,540
Nov.	10	-	10	58	58	-	32	7,524
Dec.	12	-	12	80	80	-	42	7,498
1981-Jan.	31	-	31	114	114	-	33	7,449
Feb.	13	-	13	102	102	-	53	7,411

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds 3/

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 8/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10,428	2	6,430	6,430	-	-156
Calendar years:								
1951-70	129,586	57,346	36.958	20,387	71,392	60,727	10,664	-850
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6.448	11	5,709	5,709	-	158
1980	15,543	-	-	-	-	-	-	-
Month:								
1980-Feb	1,729	664	664	-	389	389	-	660
Mar	2,416	1,032	1,037	-5	446	446	-	938
Apr	2,515	1,326	1,326	-	788	788	-	401
May	1,334	1,618	1,618	-	830	830	-	-1,115
June	850	2,067	2,066	1	1,181	1,181	-	-2,398
July	747	486	486	-	239	239	-	21
Aug	673	441	441	-	235	235	-	-3
Sept	729	531	531	*	376	376	-	-178
Oct	692	473	473	-	241	241	-	-21
Nov	691	353	353	-	175	175	-	163
Dec	945	547	546	*	317	317	-	81
1981-Jan	1,866	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Feb	1,219	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: **Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.**

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Series E and H sales and redemptions include unclassified Series EE and HH.

4/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing rédemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

7/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

8/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

n.a. Not available.

Table SB-6. - Sales and Redemptions by Denominations, Series E and H Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
Sales											
Fiscal years:											
1941-70	3,166,361	20,502	2,077,757	605,594	9,860	340,429	22,372	43,724	54,407	461	256
1971	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973	134,552	-	78,859	32,265	2,518	15,862	1,651	1,688	1,684	20	5
1974	134,854	-	78,605	32,789	2,758	16,204	1,581	1,451	1,452	11	3
1975	136,600	-	77,493	33,591	2,969	17,442	1,763	1,620	1,706	13	3
1976	142,539	-	79,243	35,388	3,243	18,955	1,975	1,770	1,950	11	4
T.Q	35,704	-	19,612	8,970	836	4,841	511	441	485	2	1
1977	146,927	-	79,530	37,088	3,512	20,424	2,188	1,910	2,256	12	7
1978p	151,726	-	81,242	36,684	3,785	21,549	2,311	1,883	2,253	9	7
Calendar years:											
1941-69	3,105,494	20,502	2,037,652	592,612	8,955	334,998	21,882	43,230	44,951	458	254
1970	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971	123,637	-	75,726	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
1973	132,920	-	77,747	32,164	2,604	15,744	1,592	1,538	1,511	17	3
1974	147,359	-	85,595	35,621	3,037	17,891	1,753	1,672	1,763	23	4
1975	138,421	-	77,629	34,189	3,103	18,148	1,866	1,692	1,778	12	4
1976	145,757	-	80,308	36,433	3,372	19,686	2,071	1,816	2,055	11	5
1977	147,960p	-	79,769	37,446	3,577	20,705	2,226	1,926	2,293	11	7
1978	152,005	-	81,283	38,893	3,826	21,678	2,312	1,821	2,163	8	7
1979	144,536	-	76,373	38,937	3,813	20,777	2,051	1,275	1,300	5	5
1980p	93,757	-	22,732	40,812	9,350	16,436	2,818	777	797	12	6
Months:											
1980-Jan	10,598	-	5,365	3,051	327	1,508	171	86	90	1	-
Feb	10,077	-	4,526	3,211	448	1,537	189	77	84	1	1
Mar	10,113	-	4,260	3,339	571	1,584	210	71	74	1	1
Apr	9,145	-	3,371	3,303	680	1,449	208	64	67	1	1
May	7,792	-	2,259	3,136	738	1,319	216	61	62	1	-
June	6,737	-	1,519	2,891	803	1,195	216	56	57	1	1
July	7,096	-	1,149	3,343	899	1,319	251	64	70	1	1
Aug	6,739	-	197	3,738	1,041	1,353	277	63	68	1	1
Sept	6,374	-	45	3,716	948	1,288	261	58	56	1	
Oct	6,580	-	24	3,749	1,048	1,340	287	60	57	1	-
Nov	5,723	-	10	3,355	848	1,160	243	54	52	1	-
Dec	6,783	-	7	3,980	999	1,384	289	63	60	1	-
Inception to date p	4,620,505	20,502	2,854,119	997,657	49,947	527,593	42,704	62,040	65,129	883	360
Redemptions 7/											
Fiscal years:											
1941-70	2,645,859	20,005	1,796,072	490,733	5,207	258,776	13,604	30,231	30,853	239	122
1971	102,145	21	66,127	22,659	1,327	9,313	740	943	988	18	10
1972	103,651	17	65,832	23,921	1,577	9,689	776	899	917	14	6
1973	106,065	16	65,880	25,089	1,784	10,515	855	955	948	16	7
1974	120,258	15	72,588	29,137	2,215	12,768	1,080	1,196	1,228	23	12
1975	115,941	16	69,534	28,411	2,239	12,490	1,035	1,091	1,095	20	10
1976	116,842	-	68,965	29,134	2,486	13,036	1,074	1,065	1,056	18	8
T.Q	31,340	-	18,427	7,855	668	3,532	291	282	275	5	2
1977	123,459	13	71,211	31,599	2,712	14,420	1,211	1,140	1,126	20	7
1978p	130,036	11	73,381	33,649	2,992	16,021	1,393	1,266	1,289	12	22
Calendar years:											
1941-69	2,585,031	19,988	1,757,255	477,426	4,529	252,763	13,101	29,541	30,074	234	120
1970	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
1972	103,513	16	64,990	24,252	1,670	9,953	797	905	906	14	6
1973	112,552	18	68,679	26,914	1,957	11,735	991	1,106	1,125	20	9
1974	124,308	13	74,867	30,405	2,362	13,157	1,088	1,175	1,192	24	12
1975	113,343	14	67,511	27,983	2,340	12,361	1,020	1,047	1,031	18	18
1976	120,594	14	70,637	30,347	2,582	13,661	1,135	1,098	1,087	21	7
1977	123,650p	11	70,996	31,736	2,750	14,613	1,231	1,146	1,139	20	9
1978	133,775	12	74,713	34,743	3,127	16,866	1,499	1,368	1,411	24	12
1979	170,420	14	90,420	44,873	4,029	24,081	2,350	2,196	2,394	41	13
1980p	186,266	35	91,191	51,685	5,038	28,892	3,068	3,017	3,259	59	22
Months:											
1980-Jan	25,189	5	12,097	7,080	582	4,110	433	417	455	7	3
Feb	20,493	4	10,137	5,613	502	3,226	332	323	348	6	2
Mar	26,016	5	12,141	7,052	641	4,599	507	500	560	8	3
Apr	27,827	5	13,174	7,595	665	4,757	519	521	579	9	3
May	16,683	3	8,647	4,424	373	2,414	241	276	294	8	3
June	12,019	2	6,537	3,145	264	1,592	152	159	163	4	1
July	10,773	2	5,872	2,870	255	1,378	132	128	131	3	2
Aug	9,796	1	5,220	2,664	279	1,276	126	114	113	2	1
Sept	9,722	2	4,892	2,826	301	1,310	137	124	127	2	1
Oct	9,175	2	4,369	2,702	344	1,329	145	136	144	3	1
Nov	7,938	2	3,568	2,406	336	1,208	141	133	140	3	1
Dec	10,635	2	4,537	3,308	496	1,693	203	186	205	4	1
Inception to date P	4,020,948	20,167	2,582,326	836,058	33,302	426,278	28,724	45,909	47,428	517	239

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944 to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 29, 1945.

5/ Sales of $10,000 denominations Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employee's savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table SB-4, footnote 1.

8/ Series EE and HH Bonds began on January 2, 1980.

* Less than 500 pieces.

p Preliminary.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967-69	528	12	540	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
1980	-	21	21	76	41	35	304
Calendar years:							
1967-70	705	22	727	83	80	3	644
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
1980	-	19	19	71	38	33	300
Month:							
1980-Feb.	-	2	2	4	2	2	347
Mar.	-	2	2	7	4	3	341
Apr.	-	2	2	11	6	5	332
May	-	2	2	12	7	5	322
June	-	2	2	16	8	8	308
July	-	1	1	3	1	1	307
Aug.	-	1	1	3	1	1	306
Sept.	-	2r	2	4	2	2	304
Oct.	-	2	2	3	1	1	303
Nov.	-	1	1	2	1	1	302
Dec.	-	2	2	4	2	2	300
1981-Jan.	-	2	2	2	1	1	300
Feb.	-	1	1	6	3	3	295

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

r Revised.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities						
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1980	914,317	906,402	197,743	10,078	187,665	*	120,711
1979-Mar	804,624	792,344	166,274	12,685	151,534	2,056	110,255
1980-Jan	854,741	846,517	184,499	11,046	171,397	2,056	116,310
Feb	861,603	853,366	189,290	10,817	176,417	2,056	115,171
Mar	870,444	862,211	186,328	10,801	173,471	2,056	116,657
Apr	876,914	868,866	188,168	10,761	177,408	*	118,825
May	884,788	873,529	190,693	10,373	180,320	*	124,003
June	884,381	876,275	194,904	10,327	184,576	*	124,515
July	888,367	880,395	189,159	10,328	178,831	*	119,653
Aug	900,075	888,733	189,762	10,086	179,676	*	119,277
Sept	914,317	906,402	197,743	10,078	187,665	*	120,711
Oct	914,782	906,948	193,437	10,078	183,359	*	121,482
Nov	920,316	909,371	189,688	9,567	180,121	*	120,447
Dec	936,686	928,912	192,460	9,564	182,896	*	121,328
1981-Jan	940,528	929,825	189,494	9,527	179,967	*	116,707

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,017	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1979-Mar	515,815	380,060	135,755	4,448	7,832	1,658	6,173
1980-Jan	545,708	408,302	137,406	1,178	7,046	1,812	5,234
Feb	548,905	414,648	134,257	1,225	7,011	1,621	5,390
Mar	559,226	430,036	129,191	1,241	6,993	1,621	5,572
Apr	561,873	435,284	126,589	1,143	6,905	1,620	5,285
May	558,833	433,184	125,648	4,388	6,871	1,619	5,252
June	556,856	431,893	124,963	1,339	6,768	1,617	5,151
July	571,673	446,254	125,419	1,288	6,685	1,610	5,075
Aug	579,693	454,055	125,638	4,691	6,651	1,604	5,048
Sept	587,948	463,717	124,231	1,299	6,616	1,605	5,011
Oct	592,029	467,846	124,183	1,242	6,592	1,618	4,974
Nov	599,235	475,366	123,869	4,381	6,564	1,609	4,955
Dec	615,124	492,294	122,830	1,297	6,476	1,617	4,859
1981-Jan	623,624	502,248	121,376	4,249	6,455	1,596	4,859

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget-concept.

3/ For detail, see Table FD-5.

* Less than $500,000.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec.	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	26.1	41.6	78.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	20.6	49.1	87.9	36.7
Dec.	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	21.7	50.8	109.6	48.6
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	14.6	5.3	20.5	59.8	119.3	50.2
Dec.	508.6	93.1	415.5	114.0	80.3	.4	33.3	14.9	5.0	21.2	64.4	137.8	58.2
1979-Jan.	521.4	89.9	431.5	115.2	80.2	.4	34.6	15.2	4.7	22.0	64.0	142.2	68.2
Feb.	518.6	91.1	427.5	116.2	80.2	.4	35.6	15.3	4.7	22.7	63.9r	136.9	67.8
Mar.	519.6	92.5	427.1	116.1	80.2	.4	35.5	15.3	4.7	23.5	65.5	132.8	69.2
Apr.	517.1	92.0	425.1	116.0	80.2	.4	35.4	14.8	5.0	24.4	65.9	127.6	71.5
May	521.5	94.2	427.3	116.9	80.2	.4	36.3	14.6	4.9	25.2	66.2	118.0	81.5
June	516.6	93.5	423.1	113.2	80.2	.4	32.6	14.5	4.8	26.1	66.6	119.5	78.4
July	519.8	89.8	430.0	114.1	80.3	.4	33.4	14.7	4.8	25.4	66.5	124.4	80.1
Aug.	521.5	89.0	432.5	114.6	80.3	.4	33.9	14.8	4.8	24.7	66.5r	123.7	83.3
Sept.	523.4	90.1	433.3	115.3	80.4	.4	34.7	15.0	4.8	24.0	67.1r	125.2	82.3
Oct.	526.5	90.4	436.1	116.0	80.1	.4	35.5	15.0	4.7	24.3	67.1	124.4	84.6
Nov.	528.6	91.5	437.1	115.4	79.7	.4	35.3	14.8	4.7	24.6	67.2	119.6	90.8
Dec.	540.5	91.5	449.0	116.1	79.5	.4	36.2	14.8	4.7	25.0	67.4	123.8	97.4
1980-Jan.	546.9	92.2	454.7	117.0	78.2	.4	38.4	14.5	4.5	26.5	67.8	125.0	99.4
Feb.	551.6	92.9	458.7	113.8	77.3	.4	36.1	14.7	4.5	28.1	72.9	124.7	100.0
Mar.	560.5	92.4	468.1	124.8	75.6	.4	48.8	15.3	4.6	21.8	68.1	119.9	113.5
Apr.	565.0	90.3	472.7	125.3	73.9	.3	51.1	15.2	4.6	25.7	67.3	116.7	117.9
May	562.9	92.0	470.9	124.3	73.2	.3	50.8	13.7	4.8	25.0	67.8	117.5	118.2
June	558.2	93.6	464.6	120.1	73.1	.3	46.7	13.8	4.3	22.7	67.4	122.9	113.2
July	572.9	94.4	478.5	121.2	73.0	.3	47.9	14.4	4.7	25.3	68.9	124.7	119.3
Aug.	583.8	98.1	485.7	124.1	72.9	.3	50.9	14.1	5.0	24.6	70.7	126.3r	120.9
Sept.	589.2	100.9	488.3	123.0	72.7	.3	50.0	14.4	5.3	25.5	73.4	126.3	120.6
Oct.	593.3	103.4	489.9	122.9	72.7	.3	49.9	15.3	5.5	25.3	73.1	127.7	120.1
Nov.	603.2	101.8	501.4	125.0	72.5	.3	52.1	15.4	5.6	24.8	74.6	132.6	123.4
Dec.	616.4	104.7	511.7	129.2	72.2	.3	56.7	15.2	5.8	24.6	74.7	134.3	127.9
1981-Jan. p	627.4	108.1	519.3	134.2	71.1	.3	62.8	15.3	5.8	22.8	73.0	133.9	134.3

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

r Revised.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

JANUARY 31, 1981

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,350 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		478 savings and loan associations	411 corporations	State and local governments		
						285 life	438 fire, casualty, and marine			310 general funds	180 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	628,482	126,234	502,248	80,451	3,950	3,550	8,441	3,837	6,954	11,902	8,598	374,563
Nonmarketable 4/	301,343	179,967	121,376	-	-	-	-	-	-	-	-	121,376
Total interest-bearing public debt securities	929,825	306,201	623,624	80,451	3,950	3,550	8,441	3,837	6,954	11,902	8,598	495,939
Matured debt and debt bearing no interest	4,249	499	3,750	-	-	-	-	-	-	-	-	3,750
Total public debt securities	934,073	306,700	627,373	80,451	3,950	3,550	8,441	3,837	6,954	11,902	8,598	499,690
Government agency issues:												
Regular issues	2,451	187	2,264	514	215	144	41	38	-	56	195	1,061
Participation certificates 5/	3,067	1,348	1,719	86	127	68	118	293	68	102	152	705
Total Government agency securities covered in Treasury Survey	5,518	1,535	3,983	600	342	212	159	331	68	158	347	1,766
Nonsurveyed Government agency securities	937	61	876									
Total Government agency securities 6/	6,455	1,596	4,859									
Total Federal securities	940,528	308,296	632,232									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

JANUARY 31, 1981

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,350 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		478 savings and loan associations	411 corporations	State and local governments		
					285 life	438 fire, casualty, and marine			310 general funds	180 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	220,423	41,559	11,868	410	179	506	403	1,717	4,305	627	158,848
Treasury notes	321,176	58,788	65,252	3,171	1,330	6,442	3,289	4,179	6,055	2,149	170,521
Treasury bonds	86,883	25,888	3,332	368	2,041	1,494	145	1,059	1,542	5,822	45,194
Total	628,482	126,234	80,451	3,950	3,550	8,441	3,837	6,954	11,902	8,598	374,563
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	305,204	55,664	28,143	1,295	579	1,666	1,263	3,529	6,566	843	205,655
1 to 5 years	190,733	35,469	43,342	1,891	786	3,391	2,352	2,150	3,443	949	96,959
5 to 10 years	64,092	17,632	6,431	484	870	2,470	178	432	865	1,333	33,399
10 to 15 years	29,877	5,988	1,047	162	750	704	19	401	636	2,803	17,366
15 to 20 years	7,397	3,724	272	10	58	40	5	13	87	394	2,794
20 years and over	31,180	7,757	1,216	107	507	171	20	431	304	2,277	18,390
Total	628,482	126,234	80,451	3,950	3,550	8,441	3,837	6,954	11,902	8,598	374,563
Maturity classes (final maturity):											
Within 1 year	303,061	55,100	28,051	1,284	421	1,556	1,236	3,478	6,445	805	204,685
1 to 5 years	192,875	36,033	43,434	1,903	943	3,501	2,379	2,201	3,564	987	97,930
5 to 10 years	58,727	14,758	6,367	466	767	2,323	159	392	768	1,279	31,448
10 to 15 years	24,703	4,233	847	95	671	664	31	294	488	1,880	15,501
15 to 20 years	12,114	5,343	268	87	222	202	11	146	284	977	4,574
20 years and over	37,002	10,767	1,484	116	526	196	21	443	353	2,670	20,425
Total	628,482	126,234	80,451	3,950	3,550	8,441	3,837	6,954	11,902	8,598	374,563

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue			Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
				U.S. Government accounts and Federal Reserve banks	5,350 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		478 savings and loan associations	411 corporations	States and local governments		
							285 life	438 fire, casualty, and marine			310 general funds	180 pension and retirement funds	
Treasury Bills:													
Regular weekly and annual maturing:													
Feb.	1981		35,790	6,392	807	49	38	91	17	156	602	142	27,495
Mar.	1981		36,174	8,648	772	44	42	61	49	125	566	143	25,726
Apr.	1981		52,321	8,405	3,329	54	66	96	21	578	783	172	38,817
May	1981		20,320	3,656	1,133	29	10	26	7	64	510	29	14,856
June	1981		20,631	4,696	1,113	38	1	39	53	102	534	58	13,997
July	1981		25,486	3,323	1,504	70	12	31	35	81	373	47	20,011
Aug.	1981		4,009	934	386	18	2	48	21	184	165	5	2,245
Sept.	1981		4,007	1,005	608	36	*	21	33	238	193	10	1,863
Oct.	1981		4,009	1,077	513	26	3	2	36	40	110	1	2,201
Nov.	1981		3,963	863	459	23	-	29	24	64	178	3	2,319
Dec.	1981		9,031	1,932	632	23	5	62	100	74	230	5	5,968
Jan.	1982		4,683	628	611	1	1	*	3	10	61	12	3,351
Total Treasury Bills			220,423	41,559	11,868	410	179	506	403	1,717	4,305	627	158,848
Treasury Notes:													
7	Feb.	1981-A	1,842	584	321	14	21	76	27	60	22	*	717
7-3/8	Feb.	1981-C	4,796	1,125	953	120	21	75	62	181	107	20	2,131
9-3/4	Feb.	1981-Q	2,887	426	375	24	8	20	28	4	68	1	1,933
6-7/8	Mar.	1981-H	2,809	226	605	26	6	71	32	194	115	3	1,530
9-5/8	Mar.	1981-R	3,516	733	447	19	6	4	17	52	74	6	2,158
9-3/4	Apr.	1981-S	3,013	261	474	14	2	7	29	16	54	1	2,154
7-3/8	May	1981-D	2,020	191	593	45	23	107	28	43	87	20	881
7-1/2	May	1981-M	3,893	1,071	711	38	5	31	31	21	65	19	1,903
9-3/4	May	1981-T	2,542	411	439	16	3	14	17	47	19	3	1,574
6-3/4	June	1981-J	2,514	80	440	31	5	48	68	206	123	3	1,510
9-1/8	June	1981-U	3,057	332	531	21	3	8	29	17	156	4	1,955
9-3/8	July	1981-V	3,222	351	775	20	12	7	28	1	144	1	1,882
7-5/8	Aug.	1981-F	2,586	364	882	71	6	86	21	46	54	3	1,052
8-3/8	Aug.	1981-N	4,110	1,364	832	20	1	12	57	1	123	3	1,697
9-5/8	Aug.	1981-W	3,729	571	656	38	3	5	21	206	107	4	2,118
6-3/4	Sept.	1981-K	2,968	181	649	27	24	49	48	327	66	-	1,597
10-1/8	Sept.	1981-X	3,695	408	522	27	12	30	17	1	89	1	2,588
12-5/8	Oct.	1981-Y	4,457	596	620	23	4	19	14	3	62	15	3,101
7	Nov.	1981-G	2,543	121	790	65	3	86	72	177	52	17	1,159
7-3/4	Nov.	1981-B	4,477	1,868	892	83	9	160	44	10	39	20	1,351
12-1/8	Nov.	1981-Z	4,894	649	1,126	36	8	20	26	6	63	11	2,948
7-1/4	Dec.	1981-L	3,452	177	775	25	3	60	31	109	69	4	2,199
11-3/8	Dec.	1981-AB	4,307	577	697	34	7	6	41	23	258	13	2,651
11-1/2	Jan.	1982-N	4,485	462	1,033	35	19	38	46	5	116	2	2,728
6-1/8	Feb.	1982-D	2,697	59	622	97	33	111	165	303	48	85	1,174
13-7/8	Feb.	1982-P	4,498	545	1,000	52	24	31	30	154	95	9	2,557
7-7/8	Mar.	1982-G	2,853	245	1,078	27	3	26	53	29	66	3	1,322

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

JANUARY 31, 1981

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,350 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		478 savings and loan association	411 corporations	State and local governments		
					285 life	438 fire, casualty, and marine			310 general funds	180 pension and retirement funds	
Treasury Notes--Continued											
15 Mar. 1982-Q	4,072	632	1,142	29	6	53	17	29	118	5	2,041
11-3/8 Apr. 1982-R	4,573	496	1,350	35	5	19	27	76	101	30	2,435
7 May 1982-E	2,613	53	637	49	10	108	79	88	80	14	1,495
8 May 1982-A	2,747	1,450	315	47	6	56	13	1	18	5	837
9-1/4 May 1982-K	3,556	1,019	785	15	56	27	14	*	25	1	1,613
9-3/8 May 1982-S	4,284	359	1,245	17	1	10	102	172	71	4	2,304
8-1/4 June 1982-M	2,594	119	689	25	11	26	38	5	54	5	1,621
9-5/8 June 1982-T	5,215	705	803	25	1	20	107	81	126	-	3,347
8-7/8 July 1982-U	5,337	1,000	1,036	55	13	27	48	234	227	7	2,692
8-1/8 Aug. 1982-B	2,918	1,164	505	49	11	110	5	*	48	25	1,000
9 Aug. 1982-M	3,587	1,074	674	24	9	47	71	1	32	2	1,653
11-1/8 Aug. 1982-V	5,127	570	1,366	125	7	12	113	22	185	14	2,713
8-3/8 Sept. 1982-J	2,501	76	935	27	3	34	64	23	95	5	1,238
11-7/8 Sept. 1982-W	5,120	550	979	88	24	15	44	-	151	6	3,264
12-1/8 Oct. 1982-X	4,823	420	975	98	16	10	55	1	161	17	3,069
7-7/8 Nov. 1982-C	2,902	780	744	42	14	170	8	6	59	25	1,055
7-1/8 Nov. 1982-F	2,737	239	656	28	10	112	25	98	72	-	1,497
13-7/8 Nov. 1982-Y	4,966	365	816	38	39	19	29	36	34	9	3,580
9-3/8 Dec. 1982-L	3,205	459	914	21	19	16	32	21	16	25	1,683
15-1/8 Dec. 1982-Z	4,955	350	922	31	11	13	147	17	30	5	3,429
8 Feb. 1983-A	7,958	2,144	1,260	88	34	337	23	29	76	35	3,933
9-1/4 Mar. 1983-D	2,930	12	1,051	25	12	11	27	6	28	3	1,756
7-7/8 May 1983-C	2,573	113	900	35	4	93	23	51	123	38	1,192
11-5/8 May 1983-G	3,618	851	821	20	4	21	23	4	11	6	1,857
8-7/8 June 1983-E	3,123	426	1,266	15	1	33	79	27	27	1	1,247
11-7/8 Aug 1983-J	4,285	1,079	1,127	30	3	48	20	6	58	8	1,904
9-1/4 Aug. 1983-K	6,670	3,189	1,561	54	26	15	93	1	80	2	1,651
9-3/4 Sept. 1983-F	2,802	284	833	27	9	9	13	-	11	6	1,611
7 Nov. 1983-B	2,309	104	495	39	9	170	32	40	51	19	1,349
9-7/8 Nov. 1983-L	5,832	1,935	1,569	46	13	27	48	25	79	9	2,081
10-1/2 Dec. 1983-H	2,701	221	1,048	10	10	10	17	6	55	2	1,319
7-1/4 Feb. 1984-A	8,438	3,913	1,112	61	83	498	3	80	69	79	2,540
14-1/4 Mar. 1984-D	2,914	531	1,022	5	-	8	24	19	91	5	1,209
9-1/4 May 1984-C	2,587	69	721	31	6	60	35	-	70	1	1,594
13-1/4 May 1984-G	4,315	500	750	18	9	29	98	7	22	58	2,824
8-7/8 June 1984-E	3,726	505	964	70	*	48	121	17	91	4	1,906
7-1/4 Aug. 1984-B	2,863	383	648	25	42	231	1	40	30	6	1,454
12-1/8 Sept. 1984-F	3,369	339	470	35	7	38	19	4	16	11	2,431
14- Dec. 1984-H	3,620	252	717	13	5	9	172	139	20	9	2,282
8 Feb. 1985-A	4,203	1,448	748	17	12	80	3	54	38	59	1,745
10-3/8 May 1985-C	2,539	38	624	22	9	63	8	*	96	9	1,669
14-3/8 May 1985-D	2,719	260	779	26	5	46	62	95	75	14	1,357
8-1/4 Aug. 1985-B	4,837	1,624	1,047	27	46	223	3	8	108	15	1,736
9-5/8 Aug. 1985-E	3,293	79	947	63	3	13	70	8	43	1	2,065
11-3/4 Nov. 1985-F	3,087	-	186	12	33	35	14	2	40	54	2,710
13-1/2 Feb. 1986-C	3,188	-	308	11	22	58	69	24	12	20	2,663
7-7/8 May 1986-A	5,219	1,158	546	103	59	621	6	33	109	107	2,478
8 Aug. 1986-B	9,515	1,993	1,815	158	89	230	33	85	129	174	4,809
9 Feb 1987-B	6,238	1,659	1,069	50	44	315	-	75	54	119	2,852
12 May 1987-C	2,472	498	196	5	16	89	7	-	47	75	1,538
7-5/8 Nov. 1987-A	2,387	616	339	14	53	190	-	9	54	68	1,042
12-3/8 Jan. 1988-C	2,710	-	462	10	*	2	15	4	6	29	2,181
8-1/4 May 1988-A	4,148	1,754	273	27	27	275	1	17	21	94	1,660
8-3/4 Nov. 1988-B	3,445	1,139	321	16	15	135	*	12	69	135	1,605
9-1/4 May 1989-A	2,682	459	344	18	15	108	1	25	17	65	1,576
10-3/4 Nov. 1989-B	5,779	1,942	329	16	9	133	11	41	40	210	3,050
10-3/4 Aug. 1990-A	3,762	1,186	97	10	25	13	*	17	9	102	2,303
13 Nov. 1990-B	2,663	220	154	3	25	7	-	11	34	15	2,195
Exchange Series	18	-	2	1	-	*	1	2	*	2	11
Total Treasury Notes	321,176	58,788	65,252	3,171	1,330	6,442	3,289	4,179	6,055	2,149	170,521
Treasury Bonds:											
4-1/4 May 1975-85	961	347	49	7	28	25	6	1	47	12	439
3-1/4 June 1978-83	1,182	217	44	5	129	85	21	49	74	26	531
7 Aug. 1981	807	410	42	1	28	9	*	3	8	*	307
6-3/8 Feb. 1982	2,702	1,016	354	17	22	108	11	57	34	179	904
6-3/8 Aug. 1984	2,203	1,249	104	11	19	35	7	22	74	3	678
3-1/4 May 1985	636	172	26	6	28	23	19	3	13	9	337
6-1/8 Nov. 1986	1,196	864	39	4	11	14	1	3	16	2	242
4-1/4 Aug. 1987-92	2,411	1,089	20	16	40	93	10	29	75	21	1,017
4 Feb. 1988-93	142	42	2	2	29	3	3	4	1	*	57
7-1/2 Aug. 1988-93	1,914	1,321	40	1	8	20	1	3	7	25	488
4-1/8 May 1989-94	898	422	2	*	27	30	5	4	15	6	388
3-1/2 Feb. 1990	2,130	863	33	7	269	75	15	21	112	53	682
8-1/4 May 1990	1,247	407	43	13	88	58	1	15	39	11	573
7-1/4 Aug. 1992	1,504	92	175	21	327	101	5	9	35	60	680
6-3/4 Feb. 1993	627	209	66	10	5	6	5	6	36	4	280
7-7/8 Feb. 1993	1,501	153	131	2	8	148	-	13	113	95	838
7 May 1993-98	692	228	93	5	21	23	2	-	23	17	281
8-5/8 Aug. 1993	1,768	131	86	12	17	80	-	5	26	127	1,284
8-5/8 Nov. 1993	1,509	159	53	7	6	51	-	55	22	117	1,039
9 Feb. 1994	3,010	84	52	5	20	63	*	47	87	376	2,275
8-1/2 May 1994-99	2,414	1,652	50	5	19	28	1	12	19	64	564
8-3/4 Aug. 1994	1,506	53	56	2	6	26	-	40	5	56	1,262
10-1/8 Nov. 1994	1,502	34	18	3	31	19	-	-	12	128	1,258
3 Feb. 1985	419	128	5	2	5	7	2	*	3	9	259
10-1/2 Feb. 1995	1,502	28	29	*	15	10	-	70	23	75	1,251
7-7/8 Feb. 1995-2000	2,771	617	99	56	69	82	3	27	107	340	1,371
12-5/8 May 1995	1,503	282	70	-	19	4	-	8	7	37	1,076
10-3/8 May 1995	1,504	7	14	11	55	2	-	2	9	694	709
8-3/8 Aug. 1995-2000	4,662	2,131	23	19	73	54	2	107	97	555	1,600
11-1/2 Nov. 1995	1,482	-	28	1	51	1	-	*	13	48	1,338
8 Aug. 1996-2001	1,575	831	51	7	6	20	*	1	33	128	498
3-1/2 Nov. 1998	1,575	714	4	1	40	15	4	-	38	1	758
8-1/4 May 2000-05	4,246	2,178	217	1	12	5	1	12	16	265	1,538
11-3/4 Feb. 2001	1,501	-	21	3	1	-	-	6	1	10	1,460
7-5/8 Feb. 2002-07	4,249	1,554	406	8	139	42	2	59	59	586	1,395
7-7/8 Nov. 2002-07	1,495	265	402	-	11	16	3	4	26	74	694
8-3/8 Aug. 2003-08	2,103	749	18	5	16	31	-	12	7	208	1,057
8-3/4 Nov. 2003-08	5,230	1,611	129	26	144	11	5	131	49	619	2,505
9-1/8 May 2004-09	4,606	725	39	13	66	6	-	87	54	376	3,240
10-3/8 Nov. 2004-09	4,201	820	16	20	41	27	-	111	40	243	2,885
11-3/4 Feb. 2005-10	2,647	805	16	1	20	10	-	4	35	95	1,661
10 May 2005-10	2,987	1,070	36	29	57	28	4	5	27	59	1,673
12-3/4 Nov. 2005-2010	2,160	159	133	4	13	1	6	12	5	7	1,819
Total Treasury Bonds	86,883	25,888	3,332	368	2,041	1,494	145	1,059	1,542	5,822	45,194
Total Marketable Public Debt Securities	628,482	126,234	80,451	3,950	3,550	8,441	3,837	6,954	11,902	8,598	374,563

Footnotes at end of TSO-5.

TREASURY SURVEY OF OWNERSHIP

JANUARY 31, 1981

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,350 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		478 savings and loan associations	411 corporations	State and local governments		
					285 life	438 fire, casualty, and marine			310 general funds	180 pension and retirement funds	
Export-Import Bank:											
Participation Certificates	250	16	91	11	2	10	11	14	17	8	70
Federal Housing Administration:											
Debentures	467	150	31	8	6	2	14	-	*	6	259
Government National Mortgage Association:											
Participation Certificates	2,817	1,332	423	204	142	108	282	54	85	144	42
U.S. Postal Service:											
Bonds	250	37	15	13	23	2	1	-	4	34	121
Tennessee Valley Authority:											
Bonds	1,725	-	40	106	39	37	23	-	52	155	1,272
Total Government agency securities covered by survey	5,518	1535	600	343	212	160	330	67	158	348	1,764

Table TSO-5. -Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,350 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		478 savings and loan associations	411 corporations	State and local governments		
					285 life	438 fire, casualty, and marine			310 general funds	180 pension and retirement funds	
Farm Credit Administration:											
Discount Notes	3,375	-	1,094	85	9	63	119	98	147	272	1,488
Consolidated Bonds	47,270	1,506	5,847	465	36	253	850	85	1,348	244	36,636
BC Debentures	584	35	349	35	4	31	55	5	23	27	19
FICB Debentures	1,388	59	773	107	11	81	139	24	94	27	72
FLB Bonds	11,507	957	2,466	335	62	271	505	57	374	355	6,124
Total FCA	64,123	2,556	10,529	1,028	121	699	1,668	269	1,986	926	44,339
Farmers Home Administration:											
Insured Notes	2,252	187	472	180	133	79	125	8	136	319	614
Federal Home Loan Banks:											
Discount Notes	6,908	-	318	30	3	4	47	-	72	3	6,431
Bonds	34,911	2,426	8,457	725	667	364	1,779	318	1,532	967	17,676
FHLMC Mtg. Backed Certificates & Bonds 7/	2,518	-	716	205	103	63	643	14	53	281	439
FHLMC Mtg. Part. Certificates 7/ 8/	14,920	-	58	126	88	77	474	1	64	88	13,944
FHLMC Capital Debentures 7/	200	-	125	3	4	10	4	-	16	5	33
Issues to State and Local Govts. 7/ 9/	3	-	-	-	-	-	-	-	3	-	-
Total FHLB	59,460	2,426	9,674	1,089	866	518	2,948	333	1,741	1,344	38,523
Federal National Mortgage Association:											
Discount Notes	7,122	-	1,014	119	33	10	123	33	289	96	5,404
Interest Bearing Notes	87	-	19	1	-	*	*	*	*	-	67
Debentures	45,950	3,130	9,400	1,141	104	560	2,291	423	2,523	483	25,893
Capital Debentures	786	116	273	79	9	12	71	16	158	20	33
Mtg. Backed Bonds	200	59	67	8	1	4	2	1	*	1	56
Issues to State and Local Govts 9/	460	-	-	-	-	-	-	-	460	-	-
Total FNMA	54,605	3,305	10,773	1,349	147	586	2,487	473	3,431	601	31,454
Total	180,440	8,473	31,448	3,645	1,267	1,882	7,228	1,083	7,294	3,189	114,929

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes matured securities outstanding on which interest has ceased.

7/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

8/ Data on these securities were first published in the January 1979 Treasury Bulletin.

9/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 28, 1981

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$4,527	$3,832	12/04/80	9/04/80	3/05/81	14.26%	+.37%
4,028	3,853	12/11/80	9/11/80	3/12/81	13.74	-.50
4,211	3,839	12/18/80	9/18/80	3/19/81	13.84	-.84
4,037	3,831	12/26/80	9/25/80	3/26/81	13.86	-.83
4,303	4,019	1/02/81	10/02/80	4/02/81	13.93	-.80
4,242	3,943	1/08/81	10/09/80	4/09/81	14.22	-.52
4,334	3,945	1/15/81	10/16/80	4/16/81	14.30	-.44
4,328	3,935	1/22/81	10/23/80	4/23/81	14.38	-.43
4,338	3,923	1/29/81	10/30/80	4/30/81	14.40	-.19
4,376	4,026	2/05/81	11/06/80	5/07/81	14.34	-.20
4,482	4,039	2/12/81	11/13/80	5/14/81	14.30	-.13
4,360	4,036	2/19/81	11/20/80	5/21/81	14.28	-.13
4,329	4,215	2/26/81	11/28/80	5/28/81	14.22	-.09
	4,343		12/04/80	6/04/81	14.26	+.05
	4,038		12/11/80	6/11/81	14.25	+.07
	4,125		12/18/80	6/18/81	14.24	+.39
	4,034		12/26/80	6/25/81	14.10	+.10
	4,253		1/02/81	7/02/81	14.08	+.09
	4,243		1/08/81	7/09/81	14.12	+.16
	4,334		1/15/81	7/16/81	14.12	+.18
	4,326		1/22/81	7/23/81	14.10	+.27
	4,330		1/29/81	7/30/81	14.11	+.48
	4,334		2/05/81	8/06/81	14.01	--
	4,499		2/12/81	8/13/81	13.97	+.32
	4,343		2/19/81	8/20/81	13.93	--
	4,336		2/26/81	8/27/81	13.89	--

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
52-week	52-week		Bid	Change from last month
$4,016	4/01/80	3/26/81	13.86%	-.83%
4,016	4/29/80	4/23/81	14.38	-.43
4,005	5/27/80	5/21/81	14.28	-.13
4,091	6/24/80	6/18/81	14.24	+.39
4,005	7/22/80	7/16/81	14.12	+.18
4,009	8/19/80	8/13/81	13.97	+.32
4,007	9/16/80	9/10/81	13.74	+.26
4,009	10/14/80	10/08/81	13.50	+.17
3,963	11/06/80	11/05/81	13.40	+.25
4,513	12/04/80	12/03/81	13.34	+.36
4,518	1/02/81	12/31/81	13.20	+.48
4,685	1/29/81	1/28/82	13.11	+.61
5,265	2/26/81	2/25/82	12.97	--

Special Issue

Amount outstanding (millions)	Issue date	Maturity date	Bank Discount	
			Bid	Monthly change
$3,000	12/03/80	4/23/81	14.38%	-.43%
4,000	12/31/80	4/30/81	14.40	-.19
4,002	2/24/81	6/18/81	14.24	--

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$2,809	6-7/8%	-	3/31/81-H	99.10	+.26	15.17%	-1.14%	3/08/77	101.28	4/14/78	91.22	3/07/80
3,516	9-5/8	-	3/31/81-R	99.17	+.19	14.97	-1.08	4/09/79	101.14	6/17/80	94.00	3/07/80
3,013	9-3/4	-	4/30/81-S	99.05	+.22	14.57	-1.39	4/30/79	101.20	6/17/80	93.23	3/07/80
2,020	7-3/8	-	5/15/81-D	98.12	+.27	15.24	-1.04	1/26/76	105.08	12/12/76	91.09	3/07/80
3,893	7-1/2	-	5/15/81-M	98.12	+.25	15.36	-.80	2/15/78	99.26	6/17/80	91.10	3/07/80
2,542	9-3/4	-	5/31/81-T	98.21	+.21	15.02	-.95	5/31/79	101.26	6/17/80	93.16	3/07/80
2,514	6-3/4	-	6/30/81-J	97.13	+.27	14.79	-.81	6/03/77	100.30	6/28/77	89.22	3/07/80
3,057	9-1/8	-	6/30/81-U	98.05	+.19	14.73	-.60	7/02/79	101.12	6/13/80	92.08	3/07/80
3,222	9-3/8	-	7/31/81-V	97.23	+.13	15.07	-.14	7/31/79	101.20	6/17/80	92.12	3/07/80
2,586	7-5/8	-	8/15/81-F	96.24	+.22	15.16	-.40	7/09/76	106.10	12/02/76	90.00	3/07/80
4,110	8-3/8	-	8/15/81-N	97.03	+.19	15.10	-.32	8/15/78	100.18	6/13/80	90.25	3/07/80
3,729	9-5/8	-	8/31/81-W	97.15	+.15	15.12	-.16	8/31/79	101.28	6/17/80	92.08	3/07/80
2,968	6-3/4	-	9/30/81-K	95.14	+.11	15.23	+.41	9/07/77	99.25	9/06/77	88.00	3/07/80
3,695	10-1/8	-	9/30/81-X	97.16	+.06	14.76	+.22	10/09/79	102.18	6/17/80	92.28	3/07/80
4,457	12-5/8	-	10/31/81-Y	98.20	.00	14.87	+.23	10/31/79	105.22	6/16/80	95.22	3/07/80
2,543	7	-	11/15/81-G	95.04	+.20	14.48	-.18	10/12/76	104.10	11/26/76	88.01	3/07/80
4,477	7-3/4	-	11/15/81-B	95.16	+.18	14.67	-.14	11/15/74	106.30	12/02/76	88.30	3/07/80
4,894	12-1/8	-	11/30/81-Z	98.09	+.06	14.62	-.03	11/30/79	105.12	6/13/80	94.18	3/07/80
3,452	7-1/4	-	12/31/81-L	94.17	+.05	14.43	+.39	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11-3/8	-	12/31/81-AB	97.22	-.02	14.41	+.32	12/31/79	104.16	6/13/80	93.16	3/24/80
4,485	11-1/2	-	1/31/82-N	97.20	-.02	14.35	+.28	1/31/80	104.28	6/13/80	93.12	3/24/80
2,697	6-1/8	-	2/15/82-D	93.06	+.02	13.95	+.50	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13-7/8	-	2/28/82-P	99.22	-.12	14.22	+.41	2/29/80	108.19	6/13/80	97.14	3/24/80
2,853	7-7/8	-	3/31/82-G	94.00	+.06	14.04	+.21	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15	-	3/31/82-Q	100.22	-.14	14.29	+.37	3/31/80	110.20	6/13/80	99.14	3/24/80
4,573	11-3/8	-	4/30/82-R	97.04	-.07	14.13	+.36	4/30/80	105.02	6/13/80	95.07	12/11/80
2,613	7	-	5/15/82-E	92.23	+.07	13.74	+.19	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8	-	5/15/82-A	93.20	+.06	13.91	+.17	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9-1/4	-	5/15/82-K	94.28	.00	14.01	+.28	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9-3/8	-	5/31/82-S	94.28	+.03	13.98	+.17	6/04/80	101.26	6/17/80	92.14	12/15/80
2,594	8-1/4	-	6/30/82-H	93.08	-.04	13.97	+.40	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8-5/8	-	6/30/82-T	93.20	-.02	14.03	+.33	6/30/80	100.11	6/20/80	90.28	12/16/80
5,337	8-7/8	-	7/31/82-U	93.16	-.06	14.09	+.40	7/31/80	99.22	7/24/80	90.28	12/16/80
2,918	8-1/8	-	8/15/82-B	93.08	+.22	13.37	-.28	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9	-	8/15/82-M	93.28	+.05	13.77	+.10	8/15/79	101.06	6/16/80	88.12	3/24/80

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 28, 1981

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first trade 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$5,127	11-1/8% - 8/31/81-V	96.17	-.15	13.77%	+.47%	9/02/80	100.22	9/03/80	94.02	12/16/80
2,501	8-3/8 - 9/30/82-J	92.15	-.06	13.84	+.38	9/06/78	100.02	9/11/78	86.16	3/07/80
5,120	11-7/8 - 9/30/82-W	97.11	-.17	13.80	+.46	9/30/80	100.26	10/06/80	95.00	12/16/80
4,823	12-1/8 - 10/31/82-X	97.18	-.18	13.81	+.44	10/31/80	99.25	10/24/80	95.13	12/16/80
2,737	7-1/8 - 11/15/82-F	90.08	-.10	13.72	+.49	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8 - 11/15/82-C	91.11	-.16	13.73	+.58	11/17/75	107.20	12/03/76	85.02	3/06/80
4,966	13-7/8 - 11/30/82-Y	99.23	-.31	14.06	+.62	12/01/80	102.14	1/05/81	97.30	12/16/80
3,205	9-3/8 - 12/31/82-L	93.00	-.26	13.82	+.68	1/02/79	102.06	6/17/80	88.10	3/07/80
4.955	15-1/8 - 12/31/82-Z	101.06	-1.19	14.37	+.94	12/31/80	104.28	1/05/81	100.08	12/17/80
5,191	13-5/8 - 1/31/83-M	99.02	-1.18	14.20	+.94	2/02/81	100.20	1/30/81	98.20	2/13/81
7,958	8 - 2/15/83-A	90.10	-.31	13.81	+.80	2/17/76	108.08	12/03/76	84.10	3/07/80
	13-7/8 - 2/28/83-N	99.21	--	14.08	--	3/02/81	99.25	2/25/81	99.20	2/26/81
2,930	9-1/4 - 3/31/83-D	92.10	-.30	13.61	+.68	3/05/79	101.26	7/02/79	87.26	3/25/80
2,573	7-7/8 - 5/15/83-C	89.11	-.25	13.62	+.61	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8 - 5/15/83-G	96.18	-1.09	13.48	+.74	11/15/79	107.20	6/16/80	93.16	3/24/80
3,123	8-7/8 - 6/30/83-E	91.00	-.26	13.50	+.56	7/02/79	100.26	6/13/80	86.12	2/26/80
6,670	9-1/4 - 8/15/83-K	91.04	-1.05	13.62	+.70	5/15/80	101.30	6/13/80	88.29	12/16/80
4,285	11-7/8 - 8/15/83-J	96.17	-1.15	13.58	+.76	2/15/80	108.21	6/13/80	93.12	2/26/80
2,802	9-3/4 - 9/30/83-F	92.04	-1.03	13.46	+.62	10/10/79	103.04	6/13/80	87.29	2/26/80
2,309	7 - 11/15/83-B	85.24	-.30	13.45	+.62	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9-7/8 - 11/15/83-L	91.16	-1.10	13.74	+.71	8/15/80	99.25	8/07/80	89.17	12/16/80
2,701	10-1/2 - 12/31/83-H	93.01	-1.24	13.54	+.84	12/31/79	105.12	6/13/80	89.09	2/26/80
8,438	7-1/4 - 2/15/84-A	84.22	-1.22	13.72	+.91	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14-1/4 - 3/31/84-D	101.04	-1.26	13.79	+.70	3/31/80	117.00	6/13/80	100.02	12/16/80
2,587	9-1/4 - 5/15/84-C	88.28	-1.22	13.65	+.79	9/05/79	102.06	6/13/80	86.14	2/26/80
4,315	13-1/4 - 5/15/84-G	98.16	-2.07	13.84	+.87	11/17/80	102.29	1/05/81	97.09	12/16/80
3,726	8-7/8 - 6/30/84-E	87.16	-1.30	13.67	+.88	6/30/80	99.07	6/25/80	85.18	12/16/80
2,863	7-1/4 - 8/15/84-B	82.29	-2.02	13.61	+.96	8/15/77	101.00	9/06/77	78.20	2/26/80
4,661	13-1/4 - 8/15/84-J	98.08	--	13.90	--	2/17/81	100.01	2/20/81	97.29	2/13/81
3,369	12-1/8 - 9/30/84-F	95.18	-2.08	13.73	+.84	9/30/80	102.10	10/06/80	93.24	12/16/80
3,620	14 - 12/31/84-H	100.10	-2.24	13.89	+.91	12/31/80	105.14	1/06/81	100.00	2/13/81
4,203	8 - 2/15/85-A	83.05	-2.12	13.65	+.96	2/15/78	100.22	3/21/78	80.00	2/26/80
2,539	10-3/8 - 5/15/85-C	90.20	-2.14	13.36	+.84	12/04/79	105.24	6/17/80	86.18	2/26/80
2,719	14-3/8 - 5/15/85-D	102.04	-2.16	13.69	+.75	3/03/80	120.16	6/13/80	100.22	3/24/80
4,837	8-1/4 - 8/15/85-B	83.05	-2.03	13.39	+.77	8/15/78	99.25	8/09/78	78.22	2/26/80
3,293	9-5/8 - 8/15/85-E	87.14	-2.18	13.46	+.87	6/05/80	102.31	6/20/80	85.24	12/16/80
3,087	11-3/4 - 11/15/85-F	93.30	-2.22	13.53	+.82	9/03/80	102.07	9/03/80	92.16	12/16/80
3,188	13-1/2 - 2/15/86-C	99.06	-3.12	13.73	+.94	12/08/80	104.24	1/06/81	97.30	12/11/80
5,219	7-7/8 - 5/15/86-A	79.08	-2.26	13.56	+.93	5/17/76	107.20	12/30/76	76.01	2/27/80
3,449	13-3/4 - 5/15/86-D	99.28	--	13.74	--	3/04/81	99.28	2/27/81	99.28	2/27/81
9,515	8 - 8/15/86-B	79.08	-2.26	13.49	+.89	8/16/76	108.20	12/30/76	75.20	2/26/80
6,238	9 - 2/15/87-B	82.08	-2.26	13.42	+.81	2/15/79	101.18	7/02/79	78.28	2/26/80
2,472	12 - 5/15/87-C	93.30	-3.14	13.47	+.85	2/15/80	113.17	6/17/80	91.16	2/26/80
2,387	7-5/8 - 11/15/87-A	74.29	-2.23	13.41	+.78	11/15/77	99.10	12/21/77	72.14	2/27/80
2,710	12-3/8 - 1/15/88-C	94.22	-3.22	13.59	+.86	1/05/81	101.02	1/06/81	93.28	2/13/81
4,148	8-1/4 - 5/15/88-A	77.08	-2.08	13.25	+.61	5/15/78	99.24	9/12/78	73.28	2/26/80
3,445	8-3/4 - 11/15/88-B	78.10	-2.20	13.34	+.67	11/15/78	100.07	11/17/78	75.02	2/26/80
2,628	9-1/4 - 5/15/89-A	80.10	-3.00	13.26	+.71	5/15/79	103.06	7/02/79	77.00	2/26/80
5,779	10-3/4 - 11/15/89-B	87.00	-3.16	13.32	+.75	11/15/79	108.06	6/16/80	84.18	2/26/80
3,762	10-3/4 - 8/15/90-A	86.25	-3.19	13.24	+.73	8/15/80	100.07	8/07/80	85.30	2/13/81
5,700	13 - 11/15/90-B	97.21	-4.01	13.44	+.75	11/17/80	105.00	1/06/81	96.18	2/13/81

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 1981

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$807	7% - 8/15/81	96.05	+.13	15.95%	+.39%	8/15/71	110.02	11/15/71	89.06	3/17/80
2,702	6-3/8 - 2/15/82	93.10	+.06	14.07	+.35	2/15/72	101.14	3/09/72	86.10	3/06/80
1,181	3-1/4 - 6/15/78-83	83.06	-.02	11.84	+.31	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	80.24	-2.08	13.52	+1.05	8/15/72	100.10	12/03/76	77.04	3/06/80
633	3-1/4 - 5/15/85	82.28	-.08	8.14	+.16	6/03/58	101.04	5/11/58	61.08	5/26/70
958	4-1/4 - 5/15/75-85	83.03	-.03	9.19	+.12	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8 - 11/15/86	74.30	-2.24	12.38	+.87	11/15/71	100.20	11/05/71	73.02	2/26/80
2,111	3-1/2 - 2/15/90	83.00	-.06	5.98	+.05	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90	75.30	-3 22	12.77	+.83	4/07/75	111.05	12/31/76	74.18	12/16/80
2,396	4-1/4 - 8/15/87-92	82.12	-.08	6.45	+.05	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	66.11	-3.09	12.97	+.74	7/08/77	99.10	6/29/77	65.09	2/26/80
141	4 - 2/15/88-93	82.18	.00	6.07	+.01	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	64.31	-2.15	12.46	+.55	1/10/73	99.22	1/04/73	61.27	12/16/80
1,501	7-7/8 - 2/15/93 3/	68.23	-3.05	13.13	+.69	1/06/78	99.22	12/30/77	66.24	2/26/80
1,914	7-1/2 - 8/15/88-93	67.00	-3.06	12.89	+.69	8/15/73	104.14	9/28/73	64.14	12/11/80
1,768	8-5/8 - 8/15/93 3/	72.02	-3.12	13.27	+.70	7/11/78	102.15	9/12/78	70.22	2/26/80
1,509	8-5/8 - 11/15/93 3/	71.31	-3.07	13.24	+.66	10/10/78	100.13	10/13/78	70.18	2/26/80
3,010	9 - 2/15/94 3/	74.01	-3.15	13.25	+.70	1/11/79	101.17	7/02/79	72.28	12/11/80
895	4-1/8 - 5/15/89-94	82.18	.00	6.06	+.01	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4 - 8/15/94 3/	72.09	-3.07	13.21	+.65	7/09/79	99.15	7/02/79	71.08	12/11/80
1,502	10-1/8 - 11/15/94 3/	80.16	-4.00	13.25	+.74	10/18/79	103.26	6/13/80	79.14	12/11/80
412	3 - 2/15/95 3/	83.02	+.18	4.66	-.06	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2 - 2/15/95 3/	82.26	-3.26	13.23	+.68	1/10/80	106.24	6/16/80	81.22	12/11/80
1,504	10-3/8 - 5/15/95 3/	81.24	-3.30	13.26	+.71	7/09/80	101.10	7/08/80	80.14	12/11/80
1,503	12-5/8 - 5/15/95 3/	95.18	-4.06	13.33	+.67	4/08/80	121.30	6/16/80	94.06	12/11/80
1,482	11-1/2 - 11/15/95 3/	88.18	-4.04	13.29	+.69	10/14/80	100.14	10/15/80	86.28	2/13/81
692	7 - 5/15/93-98 3/	63.07	-1.23	12.14	+.34	5/15/73	99.22	9/28/73	59.18	12/11/80
1,559	3-1/2 - 11/15/98 3/	83.06	+.06	4.94	-.01	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	69.06	-3.04	12.94	+.59	5/15/74	112.16	12/31/76	67.12	2/26/80
2,771	7-7/8 - 2/15/95-00 3/	64.14	-3.14	12.95	+.68	2/18/75	107.04	12/31/76	62.21	12/11/80
4,662	8-3/8 - 8/15/95-00 3/	67.10	-3.27	13.04	+.73	8/15/75	111.16	12/31/76	66.12	12/11/80
1,501	11-3/4 - 2/15/01 3/	90.00	-4.24	13.18	+.72	1/12/81	97.28	1/07/81	88.20	2/13/81
1,575	8 - 8/15/96-01 3/	65.02	-3.25	12.88	+.72	8/16/76	108.10	12/31/76	63.19	12/11/80
4,246	8-1/4 - 5/15/00-05 3/	66.14	-4.02	12.76	+.74	5/15/75	110.24	12/31/76	65.02	12/11/80
4,249	7-5/8 - 2/15/02-07 3/	62.25	-3.04	12.48	+.59	2/15/77	100.28	6/28/77	61.10	2/21/80
1,495	7-7/8 - 11/15/02-07 3/	64.10	-3.15	12.53	+.64	11/15/77	100.23	11/23/77	62.26	2/13/81
2,103	8-3/8 - 8/15/03-08 3/	67.08	-4.02	12.67	+.72	8/15/78	100.06	9/12/78	65.29	12/11/80
5,230	8-3/4 - 11/15/03-08 3/	69.30	-4.02	12.70	+.70	11/15/78	100.20	11/16/78	68.00	12/11/80
4,606	9-1/8 - 5/15/04-09 3/	72.18	-4.07	12.73	+.71	5/15/79	103.13	7/02/79	70.20	12/11/80
4,201	10-3/8 - 11/15/04-09 3/	81.12	-4.10	12.83	+.65	11/15/79	108.04	6/13/80	79.31	12/11/80
2,647	11-3/4 - 2/15/05-10 3/	91.04	-4.30	12.93	+.68	2/15/80	120.24	6/16/80	89.18	2/13/81
2,987	10 - 5/15/05-10 3/	78.28	-4.11	12.77	+.67	5/15/80	105.02	6/16/80	77.22	2/13/81
4,736	12-3/4 - 11/15/05-10 3/	98.10	-5.13	12.97	+.69	11/17/80	108.31	1/05/81	96.22	2/13/81

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

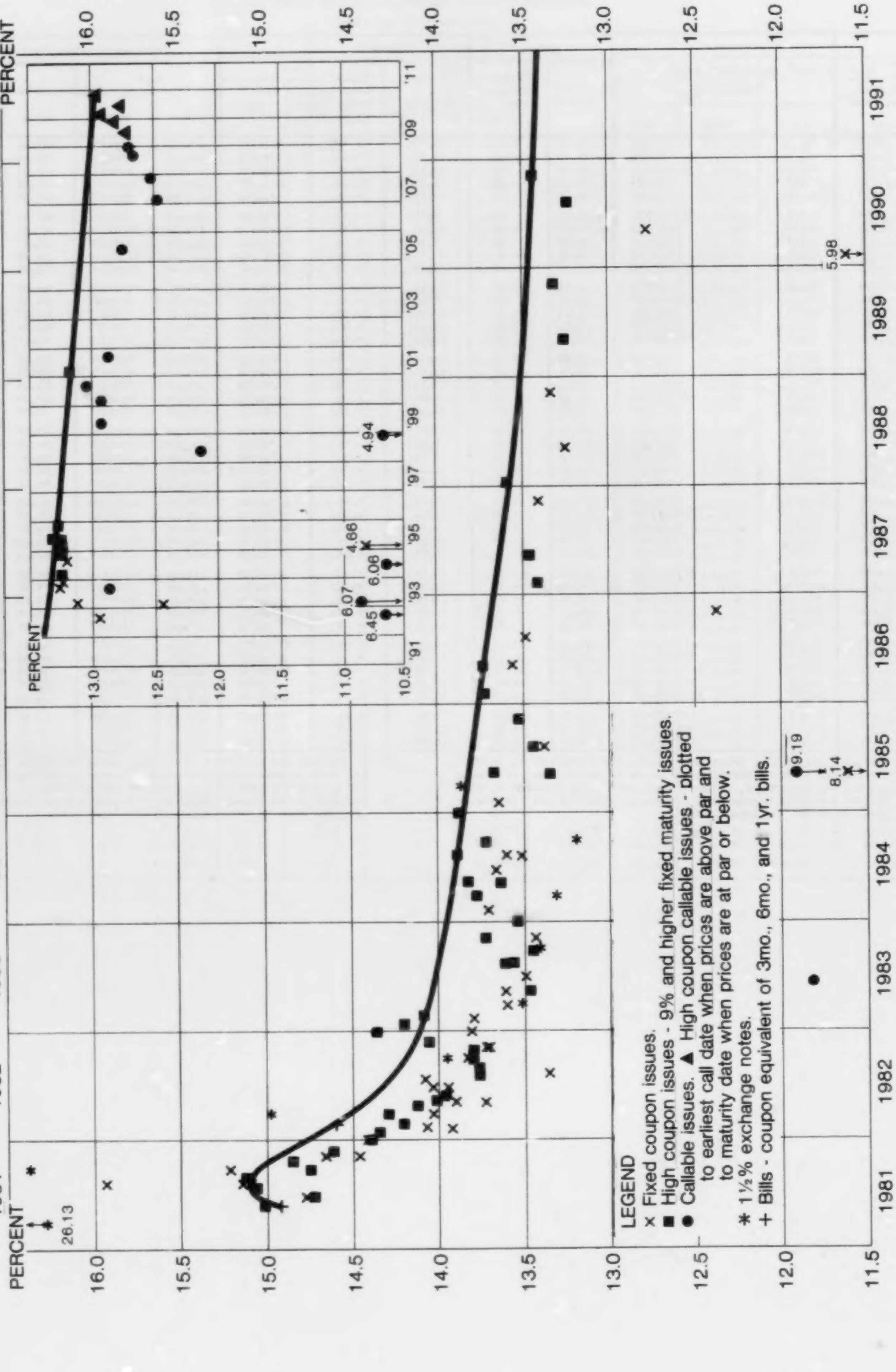
2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury Bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES,

YIELDS OF TREASURY SECURITIES, FEBRUARY 27, 1981

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues.
Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/ 5/	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 4/	11.17	6.71
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97	9.80 4/	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	10.03 4/	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41	11.55 4/5/	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	10.83 4/	13.36	7.85
May	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36	9.82 4/5/	11.61	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32	9.40	11.12	7.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	9.83 4/	11.48	7.91
Aug.	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39	10.53	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28	11.20 4/	13.17	8.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14	11.83 4/	14.10	9.46
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21	11.89	14.38	9.53
		1972			1975			1978			1981	
Jan.	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36	11.65 4/	14.01	9.12
Feb.	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23	12.23 4/	14.60	9.94
Mar.	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25			
Apr.	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33			
May	5.64	7.61	5.22	7.01 4/ 5/	9.76	6.96	7.87	9.00	5.75			
June	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91			
July	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97			
Aug.	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/ 5/	8.83	5.81			
Sept.	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61			
Oct.	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76			
Nov.	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81			
Dec.	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1980								1981			
Sept. 5	10.62	12.55	8.80	Nov. 7	11.94	14.12	9.20	Jan. 2	11.49	13.72	n.a.
12	10.72	12.56	8.40	14	11.82 4/	14.09	n.a.	9	11.39 4/	13.94	n.a.
19	10.95	12.78	8.90	21	11.77	1[illegible].00	9.65	16	11.62	14.02	8.98
26	11.22	13.05	9.00	28	11.80	14.17	9.45	23	11.79	14.10	n.a.
								30	11.80	14.25	9.40
Oct. 3	11.27 4/	13.18	8.40	Dec. 5	11.92	14.57	9.50				
10	10.93	12.89	8.93	12	12.25	14.65	9.60	Feb. 6	12.02	14.52	9.92
17	10.90	12.74	9.98	19	12.15	14.37	n.a.	13	12.44	14.58	10.01
24	11.21	13.20	9.07	26	11.38	13.92	n.a.	20	12.20 4/	14.68	9.90
31	11.74	13.83	9.00					27	12.32	14.62	n.a.

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

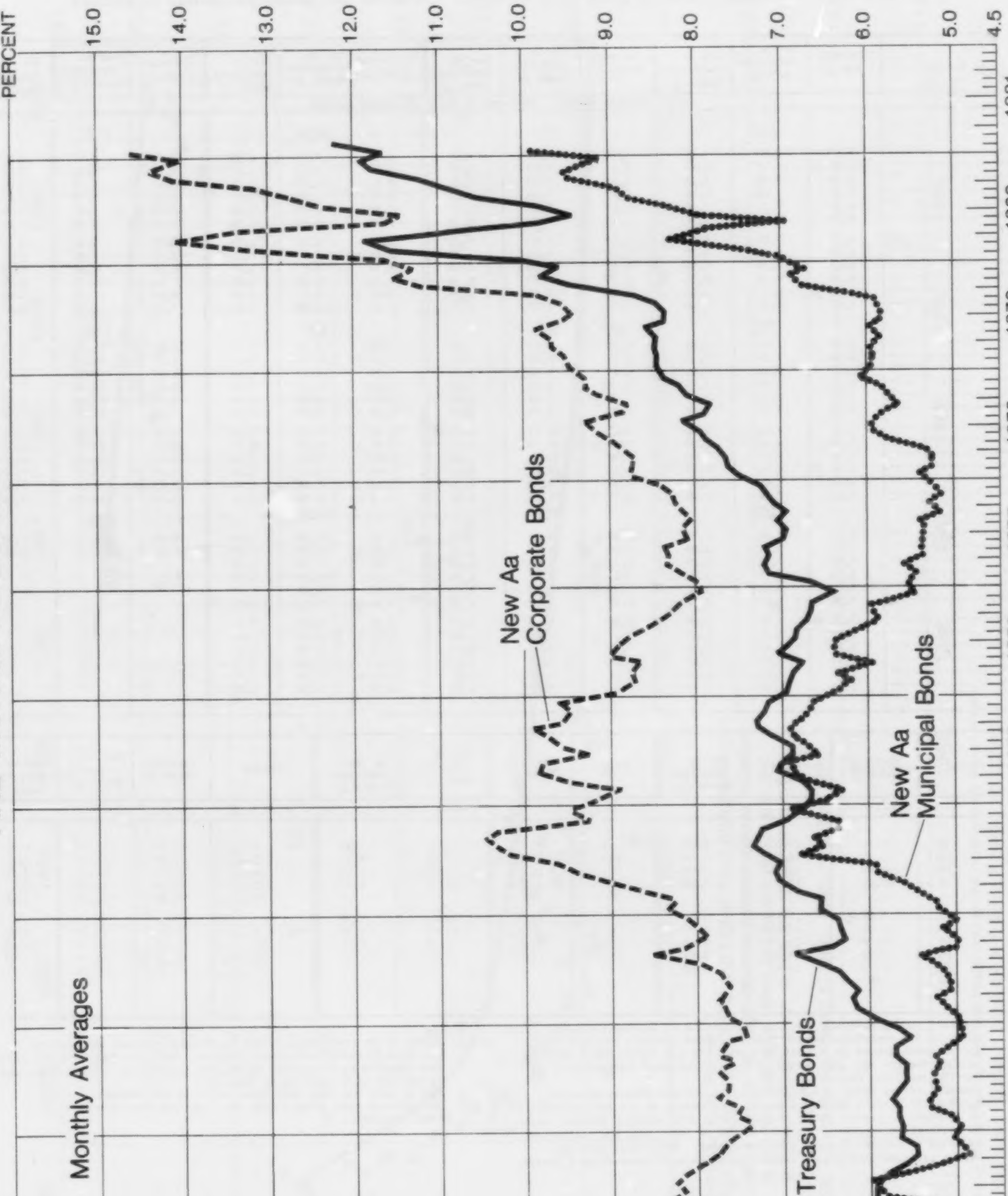
3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.

AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS



INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/ Total 3/ (2)	Gold stock 2/ Treasury (3)	Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
1971	12,167 7/	10,206	10,132	1,100	276 7/	585
1972	13,151 8/	10,487 8/	10,410 8/	1,958 8/	241	465 8/
1973	14,378 9/	11,652 9/	11,567 9/	2,166 9/	8	552 9/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11,172	2,724	3,807	1,253
1980	26,756	11,160	11,160	2,610	10,314	2,852
1980-Feb	20,887	11,172	11,172	3,836	4,592	1,287
Mar	21,491	11,172	11,172	3,681	5,416	1,222
Apr	21,544	11,172	11,172	3,697	5,681	1,094
May	21,917	11,172	11,172	3,744	5,844	1,157
June	21,943	11,172	11,172	3,782	5,604	1,385
July	21,845	11,172	11,172	3,842	5,421	1,410
Aug	22,691	11,172	11,172	4,009	5,946	1,564
Sept	22,994	11,168	11,168	4,007	6,154	1,665
Oct	23,967	11,163	11,163	3,939	7,194	1,671
Nov	25,673	11,162	11,162	3,954	8,735	1,822
Dec	26,756	11,160	11,160	2,610	10,134	2,852
1981-Jan	28,316	11,159	11,159	3,628	10,662	2,867
Feb	29,682	11,156	11,156	3,633	11,783	3,110

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding labilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See 'Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transcations in SDRs. Allocations of SDRs on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, at such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31. 1971. See also footnotes 3 and 4, Table IFS-4.

8/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

9/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/					Liabilities to banks 6/	Liabilities to other foreigners				
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1971 10/ 11/...	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/.......	83,769	-	61,526	40,093	5,236	15,747	430	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	430	14,925	5,130	4,705	425	-	2,206
1973...........	93,642 12/	-	66,861 12/	44,233	5,701	15,564 12/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.......	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975...........	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976...........	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977...........	193,877	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978...........	224,420	-	156,841	90,962	35,894	20,970	9,015	59,844	19,992	16,070	2,327	1,595	7,743
1979...........	268,083	-	143,112	78,142	37,590	17,387	9,993	90,214	26,967	18,642	3,056	5,269	7,790
1980 p.........	295,235	-	156,848	86,604	41,431	14,654	14,159	100,110	31,311	19,914	4,960	6,437	6,966
1980-Feb.......	278,220	-	138,626	72,788	37,809	17,384	10,645	102,189	29,031	19,237	3,357	6,437	8,374
Mar........	270,414	-	135,562	70,086	37,706	16,784	10,986	97,556	29,048	19,197	3,414	6,437	8,248
Apr........	264,421	-	133,893	68,526	37,643	16,384	11,340	94,311	28,065	18,252	3,376	6,437	8,152
May........	266,718	-	136,970	71,297	38,068	16,184	11,421	94,279	27,774	17,868	3,469	6,437	7,695
June.......	271,759	-	142,552	74,819	39,784	15,954	11,995	92,150	29,126	19,115	3,574	6,437	7,931
July.......	274,487	-	146,351	77,193	40,546	15,954	12,658	92,782	28,132	18,088	3,607	6,437	7,222
Aug........	286,922	-	147,768	79,260	39,801	15,654	13,053	103,459	28,723	18,533	3,753	6,437	6,972
Sept.......	278,732	-	149,584	80,279	40,799	15,254	13,252	92,611	29,249	18,876	3,936	6,437	7,288
Oct........	284,361	-	149,982	79,207	41,463	15,254	14,058	97,644	29,486	18,874	4,175	6,437	7,249
Nov........	294,199	-	155,900	84,706	41,764	15,254	14,176	100,391	31,044	19,941	4,666	6,437	6,863
Dec. p.....	295,235	-	156,848	86,604	41,431	14,654	14,159	100,110	31,311	19,914	4,960	6,437	6,966
1981-Jan. p.....	293,587	-	155,211	83,451	42,318	14,654	14,788	100,006	31,841	20,211	5,193	6,437	6,529

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

12/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

p. Preliminary

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Ar

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1971 3/ 4/	51,209 50,651	30,010 30,134	3,980 3,980	1,414 1,429	14,519 13,823	415 415	871 870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 5/	45,764 5/	3,853	2,544	10,887	788	3,025
1974	76,816 76,823	44,328 44,328	3,662 3,662	4,419 4,419	18,619 18,626	3,161 3,161	2,627 2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,080	70,748	2,334	4,633	45,676	1,742	947
1978	156,841	93,089	2,486	5,038	53,068	2,408	752
1979	143,112	85,602	1,898	6,280	46,423	2,412	497
1980p	156,848	81,593	1,562	5,609	63,071	4,126	887
1980-Feb.	138,626	79,852	2,347	4,813	48,271	2,392	951
Mar.	135,562	77,119	1,644	5,994	47,570	2,419	816
Apr.	133,893	74,169	1,903	5,888	47,872	3,316	745
May	136,970	74,174	2,134	5,941	50,886	2,889	946
June	142,552	75,271	2,157	5,932	55,617	2,694	881
July	146,351	78,141	1,907	6,286	56,349	2,930	738
Aug.	147,768	78,424	2,156	6,040	57,381	3,281	486
Sept.	149,584	76,942	1,901	6,595	60,381	3,232	533
Oct.	149,982	76,004	1,736	5,996	61,638	3,520	1,088
Nov.	155,900	80,899	1,433	5,706	62,727	3,865	1,270
Dec. p	156,848	81,593	1,562	5,609	63,071	4,126	887
1981-Jan. p	155,211	80,365	1,174	5,443	63,057	3,976	1,196

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

5/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total (1)	Payable in dollars: Total (2)	Germany (3)	Switzerland (4)	Other Europe 1/ (5)	Canada 2/ (6)	Asia (7)
1971	9,809 4/	7,829	5,000	-	54	2,640	135
1972	15,872	14,333	11,315	-	42	2,840	135
1973	15,669 5/	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,468	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1980	21,091	14,654	14,607	47	-	-	-
1980-Feb	23,821	17,384	16,607	677	-	100	-
Mar	23,221	16,784	16,007	677	-	100	-
Apr	22,821	16,384	16,007	277	-	100	-
May	22,621	16,184	15,807	277	-	100	-
June	22,391	15,954	15,807	47	-	100	-
July	22,391	15,954	15,807	47	-	100	-
Aug	22,091	15,654	15,507	47	-	100	-
Sept	21,691	15,254	15,107	47	-	100	-
Oct	21,691	15,254	15,107	47	-	100	-
Nov	21,691	15,254	15,107	47	-	100	-
Dec	21,091	14,654	14,607	47	-	-	-
1981-Jan	21,091	14,654	14,607	47	-	-	-
Feb	20,931	14,494	14,447	47	-	-	-

End of calendar year or month	Payable in foreign currencies: Total (8)	Germany 6/ (9)	Switzerland 7/ (10)
1971	1,980 4/	765 3/	1,215
1972	1,539	306	1,233
1973	1,459 5/	-	1,459 5/
1974	1,472	-	1,472
1975	1,599	-	1,599
1976	1,546	-	1,546
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1980	6,437	5,234	1,203
1980-Feb	6,437	5,234	1,203
Mar	6,437	5,234	1,203
Apr	6,437	5,234	1,203
May	6,437	5,234	1,203
June	6,437	5,234	1,203
July	6,437	5,234	1,203
Aug	6,437	5,234	1,203
Sept	6,437	5,234	1,203
Oct	6,437	5,234	1,203
Nov	6,437	5,234	1,203
Dec	6,437	5,234	1,203
1981-Jan	6,437	5,234	1,203
Feb	6,437	5,234	1,203

Note: For further information, see "Public Debt Operations", Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

3/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31,1971. See also footnote 7, Table IFS-1.

4/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 7, Table IFS-1.

5/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

6/ Beginning 1978, indicates notes publicly issued to private German residents.

7/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change			
	Payments of subscription in dollars (1)	Net gold sales by IMF 1/ (2)	Net borrowings by IMF 2/ (3)	Transactions in foreign currencies 3/ (4)	IMF net income in dollars (5)	Purchases of dollars (6)	Repurchases in dollars (7)	(8)	Amount 6/ (9)	Percent of U.S. quota (10)	(11)
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 5/	-	-	200	-47	-	-	694	6.810	94	465
1973	754 5/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047
197	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1980	4,021	100	398	-	-356	-1,692	1,619	4,090	13,455	85	2,852 7/
1980-Feb	-	20	-	-	-67	-42	42	-47	9,317	88	1,287
Mar	-	20	-	-	-6	-103	102	13	9,330	88	1,222
Apr	-	19	-	-	-11	-70	227	165r	9,496	90	1,094
May	-	20	-	-	-69	-89	89	-49r	9,447	90	1,157
June	-	-	200	-	-9	-320	113	-16	9,431	89	1,385
July	-	-	-	-	-36	-99	97	-38	9,393	89	1,410 7/
Aug	-	-	30	-	-61	-145	54	-122	9,271	88	1,564 7/
Sept	-	-	74	-	-16	-153	64	-31	9,240	88	1,665 7/
Oct	-	-	-	-	-10	-171	147	-34	9,206	87	1,671 7/
Nov	-	-	60	-	-37	-186	52	-111	9,095	86	1,822 7/
Dec	4,021	-	34	-	-13	-247	565	4,360	13,455	85	2,852 7/
1981-Jan	-	-	-	-	-37	-74	24	-87	13,368	84	2,867 7/
Feb	-	-	54	-	-36	-425	179	-228	13,140	83	3,110 7/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million; and in December 1980 to 12,608 million (in SDR terms).

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

5/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

6/ Beginning July 1974, IMF dollar holdings figures exclude currency valuation adjustment for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1980-Feb	89	-
Mar	391	-
Apr	-	328
May	-	125
June	-	98
July	92	-
Aug	-	25
Sept	21	-
Oct	164	-
Nov	97	-
Dec	7	-
1981-Jan	331	-
Feb	218	-

7/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1980-July	-2
Aug	*
Sept	*
Oct	-5
Nov	-3
Dec	*
1981-Jan	-9
Feb	-6

* Less than $500,000.
r Revised.

Table IFS-6. - Weighted Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1980	-15.0	+21.3
1980-Feb.	-15.7	+10.2
Mar.	-10.7	+14.6
Apr.	-14.5	+12.6
May	-17.4	+11.5
June	-19.0	+11.4
July	-17.0	+13.7
Aug.	-17.9	+14.1
Sept.	-18.0	+15.1
Oct.	-16.1	+18.0
Nov.	-14.1	+21.1
Dec.	-15.0	+21.3
1981-Jan. p	-12.0	+25.8
Feb. p	-10.0	+28.9

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies:

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

p Preliminary.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934 and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve Banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data and the principal countries are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Recent revisions to the reporting forms are part of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms and nonbanking enterprises.

The most recent revisions of the TIC B-series Forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Substantial revisions of the C-series Forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Major revisions of the TIC Forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organisations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and in "Other Latin American Republics" are shown separately in the country list as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis-a-vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims, on the six-month average basis, are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type, shows total bank reported liabilities payable in dollars. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

CAPITAL MOVEMENTS

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own acount are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5 and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasurv notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,497	90,962	90,706	256	75,914	73,565	2,349	2,621	2,607	14
1979	189,360	78,142	78,142	-	108,856	106,994	1,862	2,362	2,356	6
1980p	209,006	86,604	86,604	-	120,024	116,311	3,713	2,378	2,344	34
1980-Feb	195,943	72,788	72,788	-	121,426	119,564	1,862 8/	1,729	1,723	6 8/
Mar	188,627	70,086	70,086	-	116,753	114,409	2,344	1,788	1,774	14
Apr	183,582	68,526	68,526	-	112,563	110,219	2,344 8/	2,493	2,479	14 8/
May	186,675	71,297	71,297	-	112,147	109,803	2,344 8/	3,231	3,217	14 8/
June	189,615	74,819	74,819	-	111,265	108,594	2,671	3,531	3,509	22
July	190,988	77,193	77,193	-	110,870	108,199	2,671 8/	2,925	2,903	22 8/
Aug	204,095	79,260	79,260	-	121,992	119,321	2,671 8/	2,843	2,821	22 8/
Sept	194,354	80,279	80,279	-	111,487	108,855	2,632	2,588	2,551	37
Oct	198,496	79,207	79,207	-	116,518	113,986	2,632 8/	2,771	2,734	37 8/
Nov	207,552	84,706	84,706	-	120,332	117,700	2,632 8/	2,514	2,477	37 8/
Dec.p	209,006	86,604	86,604	-	120,024	116,311	3,713	2,378	2,344	34
1981-Jan. p	205,663	83,451	83,451	-	120,217	116,504	3,713 8/	1,995	1,961	34 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets in the amount of $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "offical institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

p Preliminary.

Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1971 4/ 5/	53,684	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	32,311	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,094	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,270	3,390	2,550	67,415	17,350	11,257	1,443	300	7,119	37,376	4,242	8,353	285	3,189
1979	185,136	4,704	3,041	47,666	22,730	13,274	1,680	422	9,141	63,839	5,087	8,755	382	4,418
1980p	202,916	3,771	3,592	56,243	22,997	14,104	1,811	623	11,233	68,627	5,356	9,676	474	4,408
1980-Feb.	192,352	3,680	2,367	48,234	18,507	13,351	1,277	566	10,304	74,830	5,343	8,993	446	4,454
Mar.	184,495	3,928	2,397	42,797	20,964	13,383	1,558	675	10,701	68,895	5,219	8,723	817	4,338
Apr.	178,745	4,734	2,392	40,527	20,873	12,681	1,498	771	11,455	65,563	4,663	8,645	847	4,096
May	181,100	4,484	2,591	42,731	21,490	13,003	1,423	765	11,727	65,018	4,880	8,576	509	3,904
June	183,413	5,009	2,670	45,907	21,233	14,976	1,479	594	11,307	61,174	5,836	8,539	586	4,153
July	185,392	4,218	2,705	47,987	22,288	12,882	1,626	557	12,289	62,757	4,732	8,570	484	4,302
Aug.	198,582	3,898	3,006	49,811	22,546	13,427	1,514	577	11,603	73,667	5,014	8,588	473	4,458
Sept.	189,136	4,348	3,477	49,361	23,093	12,995	1,412	361	10,892	64,319	4,991	8,836	693	4,357
Oct.	193,093	3,406	3,390	50,392	22,019	13,843	1,724	515	11,525	67,405	5,093	8,948	502	4,331
Nov.	202,406	3,553	3,623	55,104	22,425	13,714	1,786	529	11,328	70,401	5,393	9,272	513	4,764
Dec. p	202,916	3,771	3,592	56,243	22,997	14,104	1,811	623	11,233	68,627	5,536	9,676	474	4,408
1981-Jan. p	199,956	3,869	3,368	56,525	19,709	12,867	1,836	647	11,157	69,789	5,181	10,405	407	4,219

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April, 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date: figures on the second line are comparable to those shown for the following date.
5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total (1)	Deposits: Demand (2)	Deposits: Time 1/ (3)	U.S. Treasury bills and certificates (4)	Other liabilities 1/ (5)
1971 2/	1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,356	260	151	102	1,844
1980 p	2,285	146	85	254	1,859
1980-Feb.	1,723	153	78	114	1,378
Mar.	1,774	160	85	157	1,372
Apr.	2,479	241	93	451	1,694
May	3,217	144	88	1,519	1,466
June	3,509	99	92	1,106	2,213
July	2,903	214	93	604	1,991
Aug.	2,821	171	101	644	1,905
Sept.	2,551	141	100	316	1,994
Oct.	2,734	115	95	581	1,943
Nov.	2,477	187	92	337	1,861
Dec. p	2,344	146	85	254	1,859
1981-Jan. p	1,961	212	71	88	1,590

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1980					1981
	1978	1979	1980 p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p.
Europe:									
Austria	314	426	535	393	447	476	535	535	566
Belgium-Luxembourg	2,780	2,490	4,357	3,976	3,980	3,605	3,980	4,357	4,401
Bulgaria	29	64	116	69	57	49	69	116	51
Czechoslovakia	31	14	16	12	21	14	24	16	9
Denmark	1,947	1,093	499	542	529	495	587	499	422
Finland	347	399	456	404	317	313	369	456	265
France	9,338	10,547	12,256	12,698	12,438	11,760	12,486	12,256	12,272
German Democratic Republic	42	60	78	51	79	38	58	78	53
Germany	17,696	13,105	10,141	9,340	7,977	7,680	9,294	10,141	10,505
Greece	826	636	670	642	594	646	714	670	524
Hungary	103	56	61	33	33	31	30	61	36
Italy	7,778	7,808	7,621	6,567	6,035	6,862	7,374	7,621	6,771
Netherlands	2,416	2,351	2,475	2,542	2,602	2,616	2,857	2,475	2,602
Norway	1,273	1,273	1,353	1,048	1,088	1,395	1,458	1,353	908
Poland	107	130	122	110	188	73	196	122	191
Portugal	332	559	376	507	573	492	439	376	372
Romania	23	16	31	25	20	19	47	31	116
Spain	878	1,275	1,514	1,520	1,333	1,532	1,391	1,514	1,426
Sweden	3,126	2,009	1,755	1,873	1,832	1,819	1,817	1,755	1,382
Switzerland	18,652	18,103	16,902	14,422	13,832	14,002	16,882	16,902	16,829
Turkey	318	224	292	147	237	171	257	292	538
United Kingdom	14,610	24,844	23,098	23,128	23,219	24,198	24,844	23,098	24,303
U.S.S.R.	82	53	68	75	39	33	64	68	46
Yugoslavia	254	266	681	140	170	204	226	681	296
Other Europe	3,460	4,071	6,940	7,003	7,260	6,890	6,172	6,940	6,179
Total Europe	86,962	91,872	92,414	87,269	84,900	85,415	92,166	92,414	91,061
Canada	7,167	7,619	10,344	9,576	10,449	10,206	10,085	10,344	10,087
Latin America and Caribbean:									
Argentina	1,648	1,600	2,191	1,939	1,945	2,065	2,065	2,191	1,916
Bahamas	6,759	15,296	16,433	21,237	13,952	17,595	16,830	16,433	16,177
Bermuda	621	462	732	634	740	658	618	732	537
Brazil	1,141	1,010	1,219	1,387	1,181	1,355	1,261	1,219	1,341
British West Indies	6,086	11,496	13,335	13,919	11,913	12,563	13,116	13,335	13,136
Chile	398	468	460	478	431	448	457	460	500
Colombia	1,763	2,624	3,086	2,902	2,930	3,051	2,976	3,086	3,105
Cuba	13	13	6	7	5	5	6	6	6
Ecuador	323	425	371	818	381	387	437	371	389
Guatemala	428	414	367	372	373	365	359	367	428
Jamaica	52	76	97	100	101	86	80	97	117
Mexico	3,479	4,212	4,569	4,294	4,232	4,581	4,589	4,569	4,619
Netherlands Antilles	308	499	413	314	360	393	568	413	598
Panama	2,970	4,491	5,521	4,618	3,908	3,610	4,590	5,521	5,263
Peru	363	383	404	401	357	382	347	404	402
Trinidad and Tobago	216	518	495	114	410	62	98	495	113
Uruguay	231	202	254	241	200	220	244	254	290
Venezuela	3,825	4,196	3,185	3,694	4,409	3,662	3,671	3,185	3,809
Other Latin America and Caribbean	1,598	1,802	1,639	1,644	1,672	1,752	1,724	1,639	1,826
Total Latin America and Caribbean	32,224	50,188	54,778	59,113	49,500	53,220	54,036	54,778	54,568
Asia:									
China:									
Mainland	68	50	52	38	42	49	65	52	59
Taiwan	503	1,394	1,662	1,554	1,596	1,611	1,637	1,662	1,820
Hong Kong	1,260	1,677	2,633	2,027	2,259	2,206	2,466	2,633	2,847
India	794	532	422	636	533	490	443	422	444
Indonesia	449	505	730	649	827	811	715	730	1,170
Israel	688	709	889	595	565	562	580	889	531
Japan	21,955	8,981	16,357	14,191	15,506	15,445	15,811	16,357	17,805
Korea	803	995	1,528	1,474	1,994	1,809	1,764	1,528	1,497
Lebanon	166	217	138	175	155	171	162	138	150
Malaysia	176	166	116	186	171	177	132	116	174
Pakistan	264	374	473	324	317	384	417	473	193
Philippines	645	796	919	778	825	849	811	919	849
Singapore	370	696	1,156	893	884	991	1,011	1,156	1,196
Syria	22	26	16	20	15	17	19	16	25
Thailand	427	286	469	307	522	407	444	469	371
Oil-exporting countries 1/	7,537	15,322	14,476	15,804	15,414	14,617	15,219	14,476	12,261
Other Asia	413	408	591	456	437	519	536	591	514
Total Asia	36,546	33,135	42,628	40,106	42,082	41,115	42,235	42,628	41,906
Africa:									
Egypt	404	475	486	350	322	269	374	486	313
Ghana	47	46	48	32	48	59	63	48	56
Liberia	67	141	91	92	75	83	94	91	99
Morocco	32	33	33	47	32	57	38	33	42
South Africa	168	187	296	411	371	306	350	296	335
Zaire	43	110	57	38	42	36	34	57	48
Oil-exporting countries 2/	1,525	1,635	3,540	2,686	2,459	2,911	3,211	3,540	2,921
Other Africa	605	617	647	576	574	546	576	647	555
Total Africa	2,892	3,243	5,198	4,232	3,922	4,266	4,746	5,198	4,369
Other countries:									
Australia	843	700	968	709	627	1,204	1,433	968	1,321
All other	241	242	299	248	285	298	337	299	356
Total other countries	1,085	942	1,267	957	912	1,502	1,770	1,267	1,678
Total foreign countries	166,876	186,998	206,628	201,252	191,766	195,725	205,038	206,628	203,668
International and regional:									
International	1,485	1,241	1,158	1,736	1,389	1,586	1,367	1,158	913
European regional	38	44	38	19	47	34	32	38	30
Latin American regional	822	808	924	822	874	878	838	924	803
Asian regional	234	249	251	260	264	271	269	251	231
African regional	22	20	7	6	7	2	2	7	18
Middle Eastern regional	-	-	-	-	4	-	6	-	1
Total international and regional	2,621	2,362	2,378	2,843	2,588	2,771	2,514	2,378	1,995
Grand total	169,497	189,360	209,006	204,095	194,354	198,496	207,552	209,006	205,663

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary r Revised

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Total Liabilities by Type and Country, as of January 31, 1981
Preliminary

(Position in millions of dollars)

Country	Total liabilities			Liabilities payable in dollars											
				Totals		To foreign official institutions and unaffiliated foreign banks				Liabilities to banks' own foreign offices	Liabilities to all other foreigners				Memorandum
	Total	Payable in dollars	Payable in foreign currencies 1/	Banks' own liabilities	Custody liabilities	Deposits		Short-term U.S. Treasury obligations	Other liabilities		Deposits		Short-term U.S. Treasury obligations	Other liabilities	Negotiable CD's held for all foreigners
	(1)	(2)	(3)	(4)	(5)	Demand (6)	Time 2/ (7)	(8)	(9)	(10)	Demand (11)	Time 2/ (12)	(13)	(14)	(15)
Europe:															
Austria	566	554	12	271	283	117	7	43	363	6	10	8	*	3	30
Belgium-Luxembourg	4,401	4,062	339	1,532	2,530	265	43	1,931	908	671	150	47	24	23	319
Bulgaria	51	48	3	48	*	29	-	-	18	-	*	*	-	*	*
Czechoslovakia	9	9	-	9	*	8	*	-	*	-	*	*	-	*	-
Denmark	422	420	2	184	236	66	*	139	189	3	17	5	*	*	4
Finland	265	264	1	113	151	66	8	56	111	-	15	2	-	6	56
France	12,272	12,140	132	3,470	8,671	630	194	8,265	1,372	1,398	168	96	11	9	342
German Democratic Republic	53	48	5	47	1	31	1	-	1	1	1	10	-	3	-
Germany	10,505	10,333	172	2,222	8,111	877	91	8,026	590	440	137	125	22	25	8
Greece	524	524	*	336	188	116	76	29	129	29	39	76	*	32	146
Hungary	38	36	-	33	3	29	-	-	4	*	*	1	-	2	-
Italy	6,771	6,722	49	2,818	3,904	790	163	3,427	1,578	575	54	122	6	7	64
Netherlands	2,602	2,568	34	1,282	1,286	405	103	840	661	442	61	38	2	17	337
Norway	908	898	9	255	643	116	50	160	495	-	45	14	15	2	310
Poland	191	148	43	130	18	117	-	5	22	-	1	2	*	*	-
Portugal	372	370	2	345	25	150	*	-	77	30	13	82	1	18	17
Romania	116	116	*	112	4	101	*	-	14	-	*	1	-	*	-
Spain	1,426	1,412	14	1,214	198	258	30	74	300	452	60	230	1	7	32
Sweden	1,382	1,365	17	394	971	251	10	827	238	3	19	14	1	3	39
Switzerland	16,829	16,566	263	3,809	12,757	1,161	368	7,018	5,620	1,469	149	234	92	656	2,814
Turkey	538	538	*	535	3	154	1	-	26	336	2	10	*	8	*
United Kingdom	24,303	23,884	419	20,339	3,546	961	763	964	3,261	16,535	374	158	42	867	70
U.S.S.R.	46	46	-	45	2	37	-	-	7	*	1	1	-	-	-
Yugoslavia	296	296	*	266	30	176	*	24	10	81	2	3	-	*	*
Other Europe	6,179	6,178	1	3,672	2,506	156	1,101	519	4,198	16	19	23	3	143	1,844
Total Europe	91,061	89,544	1,517	43,479	46,066	7,047	3,007	32,327	20,195	22,484	1,337	1,297	220	1,630	6,431
Canada	10,087	9,774	313	8,671	1,103	361	25	771	228	7,345	332	396	81	235	203
Latin America and Caribbean:															
Argentina	1,916	1,857	59	1,782	75	286	150	12	65	484	221	625	*	13	6
Bahamas	16,177	16,116	61	16,044	72	59	114	11	452	15,367	41	51	4	16	21
Bermuda	537	475	62	267	209	50	48	1	20	*	70	77	13	197	166
Brazil	1,341	1,338	3	1,048	290	556	*	-	259	111	182	142	1	87	9
British West Indies	13,136	12,562	574	12,369	194	107	84	1	581	11,541	20	32	4	193	78
Chile	500	500	*	484	16	172	5	-	85	37	72	124	*	5	12
Colombia	3,105	3,096	9	756	2,340	116	108	1,539	851	3	150	299	1	28	379
Cuba	6	6	-	5	1	*	*	-	1	-	1	3	*	*	-
Ecuador	389	389	*	361	28	136	*	22	46	7	66	111	*	2	1
Guatemala	428	428	-	416	12	31	19	*	67	3	39	265	*	4	10
Jamaica	112	111	*	103	9	29	8	8	13	2	20	31	-	*	-
Mexico	4,619	4,597	22	4,029	567	497	9	2	340	142	488	2,666	6	447	389
Netherlands Antilles	598	598	-	532	67	28	75	1	20	233	43	130	17	50	16
Panama	5,263	4,460	803	4,285	175	89	10	4	115	3,652	95	311	7	178	135
Peru	402	401	1	385	16	143	4	*	83	5	33	128	-	5	3
Trinidad and Tobago	113	113	*	83	31	14	10	31	14	12	9	23	-	*	-
Uruguay	290	289	*	241	49	69	5	-	62	16	37	56	*	44	7
Venezuela	3,809	3,794	15	3,481	313	234	78	-	1,047	408	420	1,441	1	164	94
Other Latin America and Caribbean	1,826	1,824	2	1,680	143	326	12	43	194	73	242	919	*	15	4
Total Latin America and Caribbean	54,568	52,956	1,612	48,351	4,607	2,942	740	1,674	4,317	32,097	2,251	7,433	55	1,447	1,332
Asia:															
China:															
Mainland	59	55	4	48	7	13	8	-	11	10	6	6	-	1	*
Taiwan	1,820	1,819	1	720	1,100	172	20	940	303	63	120	108	*	92	41
Hong Kong	2,847	2,762	85	2,366	396	263	5	278	146	1,248	216	579	11	16	5
India	444	438	6	218	219	85	23	174	92	64	10	9	*	1	1
Indonesia	1,170	1,170	-	565	605	218	1	502	268	145	23	13	*	*	*
Israel	531	525	6	459	66	113	52	-	176	121	19	39	1	3	11
Japan	17,805	17,696	109	4,727	12,970	877	10	12,457	477	3,537	150	70	35	83	22
Korea	1,497	1,497	-	1,192	305	290	559	244	227	151	12	8	-	7	2
Lebanon	150	149	*	146	4	78	*	-	7	26	12	25	-	1	2
Malaysia	174	174	*	136	38	48	-	25	37	57	4	2	-	2	1
Pakistan	193	192	*	158	35	67	*	26	39	42	9	7	-	1	-
Philippines	849	849	*	793	56	324	53	8	148	127	79	84	*	26	15
Singapore	1,196	1,194	2	1,151	44	98	19	-	98	938	17	18	*	6	*
Syria	25	25	-	24	1	17	*	-	*	-	3	4	-	1	1
Thailand	371	366	5	209	158	94	-	141	55	34	12	28	*	2	1
Other Asia	12,775	12,752	23	5,852	6,899	2,086	603	4,482 3/	3,573	918	328	152	1 3/	609	1,449
Total Asia	41,906	41,665	241	18,763	22,903	4,845	1,351	19,275	5,656	7,463	1,021	1,152	50	852	1,553
Africa:															
Egypt	313	312	1	268	45	185	2	44	53	15	6	6	-	*	-
Ghana	56	56	-	56	*	16	1	*	26	3	6	4	-	*	*
Liberia	99	99	-	88	11	22	*	-	1	3	30	29	*	13	9
Morocco	42	42	-	41	1	29	-	-	5	2	2	2	-	1	1
South Africa	335	327	8	233	94	121	*	84	52	41	13	12	*	2	1
Zaire	48	48	-	37	11	24	-	10	6	4	2	3	-	*	-
Other Africa	3,476	3,473	3	1,395	2,079	1,022	46	2,070 3/	130	32	133	40	- 3/	*	*
Total Africa	4,369	4,357	12	2,117	2,241	1,418	49	2,209	274	101	194	96	*	16	11
Other countries:															
Australia	1,321	1,303	18	306	997	83	*	913	128	98	36	16	*	29	44
All other	356	354	2	336	18	39	9	3	68	202	11	13	*	9	1
Total other countries	1,678	1,658	20	642	1,015	122	9	916	196	300	47	29	1	38	45
Total foreign countries	203,668	199,956	3,713	122,022	77,934	16,736	5,181	57,172	30,866	69,789	5,181	10,405	407	4,219	9,574
International and regional:															
International	913	913	-	283	630	177	26	81	629	-	*	-	-	-	373
European regional	30	30	-	30	*	16	*	-	14	-	*	*	-	-	-
Latin American regional	803	769	34	18	751	8	10	8	742	-	*	*	*	-	-
Asian regional	231	231	-	70	161	2	35	*	195	*	*	-	*	-	161
African regional	18	18	-	18	-	9	*	-	8	-	-	-	-	-	-
Middle Eastern regional	1	1	-	1	-	1	-	-	*	-	-	-	*	-	-
Total international and regional	1,995	1,961	34	419	1,542	212	71	88	1,590	*	*	*	*	-	534
Grand total	205,663	201,916	3,747	122,442	79,475	16,948	5,252	57,260	32,456	69,789	5,181	10,405	407	4,219	10,108

1/ As of end of December 1980.
2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.
3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $6,455 million.
* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims (1)	Payable in dollars: Total (2)	Loans: Total (3)	Loans: Official institutions (4)	Loans: Banks (5)	Loans: Other foreigners (6)	Collections outstanding for account of reporting banks and domestic customers (7)	Acceptances made for account of foreigners (8)	Other claims (9)	Payable in foreign currencies: Total (10)	Deposits of reporting banks and domestic customers with foreigners (11)	Other claims (12)
1968	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903	466	336	129
1969 1/	12,828 12,930	12,295 12,397	6,087 6,084	764 764	2,155 2,152	3,169 3,169	1,954 2,015	3,169 3,202	1,084 1,096	534 534	352 352	181 181
1970	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118	635	352	283
1971 1/ 2/	16,837 16,939	15,973 16,022	7,848 7,314	798 806	2,928 2/ 2,395 2/	4,122 4,113	2,475 2,475	4,243 4,254	1,407 2/ 1,979 2/	864 917	549 548	315 369
1972 1/	20,425 20,739	19,539 19,853	10,213 10,259	996 1,007	3,405 3,400	5,811 5,852	3,269 3,276	3,204 3,226	2,853 3,092	886 886	441 441	445 445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars: Total (2)	Banks' own claims (3)	Claims of banks' domestic customers (4)	Payable in foreign currencies: Total (5)	Banks' own claims (6)	Claims of banks' domestic customers (7)
1978-June	103,116	99,687	90,561	9,126	3,428	2,619	809
Sept	108,448	105,048	95,973	9,075	3,400	2,954	446
Dec	130,847r	126,819r	115,571r	11,248	4,029r	3,671r	358
1979-Mar	124,727r	121,562r	108,357r	13,205r	3,165r	2,690r	475
June	132,503r	129,330r	115,291r	14,039	3,172r	2,598r	574
Sept	150,276r	146,652r	127,334r	19,318	3,622r	3,013r	609
Dec	157,132r	154,134r	134,036r	20,098	2,998r	2,419r	579r
1980-Mar	157,783r	153,951r	131,349r	22,602	3,831r	2,772r	1,059r
June	178,455r	174,702r	149,522r	25,180r	3,753r	2,955r	798
Sept	190,732r	187,026r	161,537r	25,489r	3,706r	3,111r	595
Dec.p	203,772	198,707	172,602	26,106	5,066	4,104	962

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

p Preliminary

r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year			1980			
	1978	1979	1980p	Mar.	June	Sept.	Dec. p
Europe:							
Austria	163	298	263	388	342	294	263
Belgium-Luxembourg	1,600	1,606	2,122	2,043	2,336	2,350	2,122
Bulgaria	63	86	59	65	76	65	59
Czechoslovakia	10	12	64	13	9	9	64
Denmark	270	165	175	228	189	206	175
Finland	328	232	526	246	394	243	526
France	4,502	4,100r	4,444	3,885	3,894	4,495	4,444
German Democratic Republic	67	66r	88	115	90r	88	88
Germany	1,327	1,566r	1,449	1,698	1,531r	1,471	1,449
Greece	241	226	369	274	428	306	369
Hungary	33	421	497	447	513	491	497
Italy	1,715	1,963	3,736	1,848	2,258	2,956	3,736
Netherlands	804	632r	733	696	716	678	733
Norway	323	300	261	286	256	286	261
Poland	411	612	645	747	639	712	645
Portugal	189	352	350	259	327	353	350
Romania	108	129	142	133	144	120	142
Spain	1,252	1,223	1,255	1,094	1,389	1,313	1,255
Sweden	581	635	925	698	819	839	925
Switzerland	1,679	1,338	1,714	1,567	1,452	1,686	1,714
Turkey	365	188	187	162	180	189	187
United Kingdom	14,150	24,192r	26,927	22,989r	28,631r	25,526r	26,927
U.S.S.R.	438	358	415	459	450	408	415
Yugoslavia	445	681	908	687	749	762	908
Other Europe	147	209	242	268	271	313	242
Total Europe	31,213	41,584r	48,493	41,295r	48,081r	46,160r	48,493
Canada	7,725	8,152	9,210	8,755	9,233	9,119	9,210
Latin America and Caribbean:							
Argentina	2,469	4,677	6,042	5,244	5,506	5,977	6,042
Bahamas	21,859	19,211r	29,903	19,708r	25,236r	30,555r	29,903
Bermuda	391	478	272	322	187	242	272
Brazil	6,696r	8,260r	11,007	8,521r	8,769r	10,158r	11,007
British West Indies	9,789r	10,224	16,363	7,938	9,217r	12,608	16,363
Chile	1,062	1,499	2,006	1,419	1,425r	1,696	2,006
Colombia	1,070	1,662	1,819	1,576	1,484	1,549	1,819
Cuba	2	16	4	5	4	6	4
Ecuador	773	1,107	1,251	1,117	1,126	1,180	1,251
Guatemala	114	162	180	139	150	168	180
Jamaica	46	55	45	49	44	41	45
Mexico	5,714	9,376	12,796	9,483r	10,535	11,500r	12,796
Netherlands Antilles	298	277	870	543	760	735	870
Panama	3,125	6,099	5,898	4,763	5,020	4,569	5,898
Peru	928	685	933	732	744	712	933
Trinidad and Tobago	59	69	90	62	51	68	90
Uruguay	67	130	173	120	130	130	173
Venezuela	3,887	5,045	5,786	4,777	4,596	5,241	5,786
Other Latin America and Caribbean	1,624	1,723	1,754	1,676	1,727	1,905	1,754
Total Latin America and Caribbean	59,977r	70,753r	97,193	68,195r	76,712r	89,017r	97,193
Asia:							
China:							
Mainland	7	45	245	65	94	142	245
Taiwan	1,804	2,161	2,957	1,876	2,470r	2,933	2,957
Hong Kong	1,518	1,859	2,362	1,987	2,385r	2,195	2,362
India	70	116	235	141	105	125	235
Indonesia	198	172	301	173	199	252	301
Israel	931	1,059	1,248	821	1,106	994r	1,248
Japan	14,017	18,208r	24,055	21,105r	23,281r	23,680	24,055
Korea	2,469r	3,951r	5,874	4,943r	5,657r	5,850	5,874
Lebanon	61	62	101	77	84	131	101
Malaysia	202	233	259	201	125	180	259
Pakistan	164	269	453	105	197	345	453
Philippines	726	789	1,049	745	843	1,216	1,049
Singapore	1,393	1,178	1,371	789	1,124r	1,131	1,371
Syria	18	22	31	29	26	36	31
Thailand	777	976	912	901	965r	985	912
Oil-exporting countries 1/	3,508	1,896	2,055	1,818	1,646	1,837	2,055
Other Asia	108	204	357	176	211	323	357
Total Asia	27,970r	33,201r	43,865	35,954r	40,517r	42,357r	43,865
Africa:							
Egypt	114	124	169	144	108	168	169
Ghana	36	25	15	15	16	36	15
Liberia	233	271	321	321	324	303	321
Morocco	108	130	257	149	138r	198	257
South Africa	1,070	647	598	539	824	762	598
Zaire	180	164	126	165	131	129	126
Oil-exporting countries 2/	603	550	1,073	519	518	598	1,073
Other Africa	401	456	586	478	528	572	586
Total Africa	2,746	2,367	3,146	2,330	2,587r	2,744	3,146
Other countries:							
Australia	978	783	1,250	905	993	1,008	1,250
All other	135	212	427	266	250	258	427
Total other countries	1,112	995	1,676	1,172	1,243	1,266	1,676
Total foreign countries	130,742r	157,052r	203,584	157,701r	178,373r	190,663r	203,584
International and regional:							
International	75	53r	40	49r	52	41	40
European regional	1	10	67	17	16	13	67
Latin American regional	10	16	49	16	13	15	49
Asian regional	-	-	10	-	-	-	10
African regional	18	-	6	-	1r	-	6
Middle Eastern regional	-	-	15	-	-	-	15
Total international and regional	104	80r	188	82r	82	69	188
Grand total	130,847r	157,132r	203,772	157,781r	178,455r	190,732r	203,772

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary r Revised

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of December 31, 1980

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year			Customer liability on acceptances			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	263	251	220	5	7	20	72	12	11	*
Belgium-Luxembourg	2,122	1,953	1,092	58	520	283	58	169	164	4
Bulgaria	59	59	41	14	-	3	-	*	*	-
Czechoslovakia	64	62	58	4	-	*	-	2	2	-
Denmark	175	133	86	27	13	6	7	42	25	17
Finland	526	462	409	50	1	2	130	65	65	*
France	4,444	3,210	2,146	439	405	220	150	1,234	1,229	5
German Democratic Republic	88	87	40	40	*	7	-	1	1	-
Germany	1,449	1,274	607	129	227	311	105	175	161	14
Greece	369	259	162	79	15	3	43	110	110	*
Hungary	497	493	69	421	-	3	-	4	4	-
Italy	3,736	3,488	1,740	1,160	460	127	491	247	243	5
Netherlands	733	626	463	55	57	52	71	107	98	9
Norway	261	241	195	32	*	14	52	20	19	*
Poland	645	630	228	400	-	2	28	15	15	-
Portugal	350	331	319	11	*	1	102	19	19	*
Romania	142	136	61	70	*	5	14	6	6	-
Spain	1,255	1,010	525	367	101	17	265	245	244	1
Sweden	925	811	615	169	*	27	224	114	113	1
Switzerland	1,714	1,601	760	14	671	155	74	113	105	8
Turkey	187	147	89	56	*	2	11	40	40	*
United Kingdom	26,927	15,377	8,507	653	5,658	559	368	11,549	11,485	64
U.S.S.R.	415	281	70	211	-	*	-	134	134	*
Yugoslavia	908	846	264	572	-	10	9	62	62	*
Other Europe	242	203	108	58	13	25	21	39	38	*
Total Europe	48,493	33,972	18,875	5,095	8,149	1,852	2,295	14,523	14,394	129
Canada	9,210	5,219	2,721	1,447	624	428	53	3,991	3,526	465
Latin America and Caribbean:										
Argentina	6,042	5,658	2,95[illegible]	2,103	602	2	128	384	384	*
Bahamas	29,903	29,633	2,180	63	27,286	104	19	270	269	1
Bermuda	272	255	199	23	25	9	16	17	17	*
Brazil	11,007	10,425	5,792	3,501	1,126	6	2,334	582	581	1
British West Indies	16,363	15,926	2,623	37	13,000	266	108	437	437	*
Chile	2,006	1,927	1,087	817	23	1	283	79	79	*
Colombia	1,819	1,760	1,194	550	10	5	169	59	58	1
Cuba	4	3	*	3	-	-	*	1	1	*
Ecuador	1,251	1,182	778	382	21	1	105	70	70	*
Guatemala	180	140	87	31	21	2	8	39	39	*
Jamaica	45	36	24	9	3	*	6	8	8	*
Mexico	12,796	12,520	7,283	5,042	125	71	1,077	276	273	3
Netherlands Antilles	870	850	278	107	458	6	1	20	20	*
Panama	5,898	5,846	1,597	264	3,207	778	31	52	52	*
Peru	933	886	664	213	6	3	143	47	47	*
Trinidad and Tobago	90	63	38	22	3	*	1	27	27	*
Uruguay	173	138	89	24	25	*	12	36	35	*
Venezuela	5,786	5,443	4,021	1,390	16	16	200	342	341	1
Other Latin America and Caribbean	1,754	1,553	932	436	182	4	186	201	201	*
Total Latin America and Caribbean	97,193	94,247	31,817	15,017	46,139	1,274	4,828	2,947	2,939	8
Asia:										
China:										
Mainland	245	219	76	121	*	22	*	26	26	-
Taiwan	2,957	2,551	2,156	181	125	88	1,467	406	406	*
Hong Kong	2,362	2,301	956	53	1,240	52	456	61	61	*
India	235	172	117	6	44	5	49	64	63	*
Indonesia	301	251	160	84	1	6	63	50	50	*
Israel	1,248	1,176	854	315	6	1	494	72	72	*
Japan	24,055	2[illegible],416	13,486	417	7,381	132	7,230	2,638	2,600	39
Korea	5,874	5,647	4,975	245	423	4	3,168	227	227	-
Lebanon	101	84	72	-	12	*	6	17	17	*
Malaysia	259	233	93	12	125	4	29	26	26	*
Pakistan	453	446	119	11	307	9	34	7	7	*
Philippines	1,049	996	775	165	47	9	386	53	53	*
Singapore	1,371	1,325	534	34	724	32	206	47	46	*
Syria	31	18	18	-	-	-	-	12	12	-
Thailand	912	879	690	72	114	2	588	34	34	-
Other Asia	2,412	1,787	1,358	147	221	61	386	625	623	1
Total Asia	43,865	39,500	26,440	1,862	10,771	427	14,563	4,364	4,323	41
Africa:										
Egypt	169	151	147	1	3	*	58	19	18	*
Ghana	15	9	6	2	1	-	*	6	6	*
Liberia	321	298	141	140	4	13	6	23	23	-
Morocco	257	223	170	25	28	*	144	34	34	*
South Africa	598	402	300	48	22	32	147	195	183	12
Zaire	126	94	10	84	*	-	*	32	32	-
Other Africa	1,659	1,246	983	208	53	1	189	413	408	6
Total Africa	3,146	2,423	1,756	507	113	47	544	723	705	18
Other countries:										
Australia	1,250	918	541	69	280	28	494	332	100	231
All other	427	324	112	50	144	18	33	102	33	69
Total other countries	1,676	1,242	653	119	424	46	527	434	133	301
Total foreign countries	203,584	176,604	82,262	24,047	66,221	4,072	22,810	26,982	26,019	962
International and regional:										
International	40	39	1	5	-	32	-	1	1	-
European regional	67	13	-	13	-	-	-	55	55	-
Latin American regional	49	35	1	34	-	-	-	14	14	-
Asian regional	10	*	*	-	-	-	-	10	10	-
African regional	6	-	-	-	-	-	-	6	6	-
Middle Eastern regional	15	15	15	-	-	-	11	-	-	-
Total international and regional	188	102	18	52	-	32	11	86	86	-
Grand total	203,772	176,706	82,280	24,099	66,221	4,104	22,821	27,068	26,106	962

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars										Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items						
		Total	Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances	Total	Deposits	Other
			One year or less		Over one year			Deposits	Other					
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June..........	93,180	55,909	3,134	41,431	3,249	8,094	34,652	5,321	25,102	19,338	11,844	2,619	1,092	1,528
Sept..........	98,927	60,105	3,711	43,528	4,245	8,620	35,868	4,692	27,106	20,388	12,723	2,954	1,385	1,568
Dec..........	119,242r	73,681r	4,633r	53,759r	5,361	9,928	41,890r	5,428	35,067r	23,167	14,969	3,671r	1,795	1,876r
1979-Mar..........	111,047r	71,639r	4,676r	50,784r	5,948	10,231	36,718r	6,134	31,189r	23,464	15,148	2,690r	1,208	1,482r
June..........	117,889r	77,740r	4,658r	55,418r	6,433	11,231	37,551r	7,000r	34,521r	25,093	16,922	2,598r	1,373	1,225r
Sept..........	130,347r	87,580	6,142r	62,262r	7,652	11,524	39,754r	7,121r	38,921r	27,674	19,831r	3,013r	1,376	1,637r
Dec..........	136,455r	86,310r	7,127r	58,175r	8,114	12,894r	47,726r	6,253r	34,716r	29,896r	18,058	2,419r	994r	1,425
1980-Mar..........	134,121r	85,195r	6,758r	57,096r	8,405r	12,936r	46,154r	5,466r	34,116r	30,331r	20,087r	2,772r	1,212	1,560r
June..........	152,477r	92,839r	7,089r	64,369r	8,515r	12,865r	56,683r	6,511r	37,258r	33,373r	22,284r	2,955r	1,048	1,907r
Sept..........	164,648r	98,986r	8,670r	67,519r	9,592	13,204r	62,551r	7,216r	38,792r	34,661r	23,533r	3,111r	1,126r	1,985r
Dec. p..........	176,706	106,381	9,573	72,709	10,089	14,010	66,221	8,286	41,865	36,967	22,821	4,104	2,506	1,598

p Preliminary
r Revised

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of January 31, 1981

Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	251	209	6	36
Belgium-Luxembourg	1,722	1,059	508	155
Bulgaria	52	52	-	*
Czechoslovakia	62	52	-	10
Denmark	126	81	20	25
Finland	334	268	15	51
France	2,716	1,837	476	403
German Democratic Republic	126	126	*	*
Germany	1,006	412	207	387
Greece	264	160	6	99
Hungary	464	463	-	1
Italy	3,136	1,922	453	761
Netherlands	642	415	85	143
Norway	289	243	1	46
Poland	657	591	-	66
Portugal	305	173	1	131
Romania	108	97	2	9
Spain	1,136	468	235	433
Sweden	691	576	*	115
Switzerland	1,753	702	827	224
Turkey	146	137	*	9
United Kingdom	13,027	6,887	5,222	918
U.S.S.R.	251	234	-	17
Yugoslavia	866	734	*	132
Other Europe	347	110	144	93
Total Europe	30,478	18,004	8,208	4,266
Canada	4,157	2,070	557	1,530
Latin America and Caribbean:				
Argentina	5,656	3,712	579	1,365
Bahamas	28,233	2,153	25,990	90
Bermuda	285	45	49	190
Brazil	10,243	6,593	503	3,147
British West Indies	14,531	1,609	12,819	103
Chile	1,843	1,351	33	459
Colombia	1,648	1,082	10	556
Cuba	4	*	-	4
Ecuador	1,220	782	25	413
Guatemala	114	18	6	90
Jamaica	33	19	5	9
Mexico	12,634	6,993	185	5,455
Netherlands Antilles	835	218	392	225
Panama	5,028	1,069	3,303	656
Peru	912	747	4	161
Trinidad and Tobago	44	30	3	11
Uruguay	110	72	3	35
Venezuela	5,515	3,206	28	2,281
Other Latin America and Caribbean	1,731	891	241	599
Total Latin America and Caribbean	90,617	30,589	44,180	15,848
Asia:				
China:				
Mainland	225	207	*	18
Taiwan	2,410	1,232	156	1,023
Hong Kong	2,252	475	1,331	447
India	110	82	15	12
Indonesia	280	105	2	173
Israel	1,081	572	15	493
Japan	21,187	5,614	7,157	8,416
Korea	5,724	3,698	411	1,615
Lebanon	49	38	4	7
Malaysia	248	68	131	[illegible]
Pakistan	135	58	25	52
Philippines	841	337	48	455
Singapore	1,299	421	783	95
Syria	5	2	-	4
Thailand	814	466	112	237
Other Asia	1,727	1,193	203	332
Total Asia	38,388	14,567	10,392	13,429
Africa:				
Egypt	175	168	4	3
Ghana	20	11	5	3
Liberia	255	16	1	238
Morocco	186	172	*	13
South Africa	337	146	14	177
Zaire	96	90	*	6
Other Africa	842	490	35	317
Total Africa	1,910	1,093	61	756
Other countries:				
Australia	827	255	231	341
All other	295	101	128	66
Total other countries	1,122	356	359	407
Total foreign countries	166,672	66,680	63,757	36,236
International and regional:				
International	5	5	-	-
European regional	13	13	-	-
Latin American regional	15	15	-	*
Asian regional	-	-	-	-
African regional	-	-	-	-
Middle Eastern regional	11	11	-	-
Total international and regional	44	44	-	*
Grand total	166,716	66,724	63,757	36,236

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers (1)	Payable in dollars				Payable in foreign currencies		
		Total (2)	Deposits (3)	Negotiable and readily transferable instruments (4)	Collections and other (5)	Total (6)	Deposits (7)	Other (8)
1978-June	9,936	9,126	419	3,706	5,001	809	250	559
Sept	9,521	9,075	500	3,742	4,833	446	89	357
Dec	11,605	11,248	480	5,414	5,353	358	57	301
1979-Mar	13,680	13,205r	719	6,845	5,641	475	149	326
June	14,613	14,039	683	7,458	5,899	574	196	377
Sept	19,928	19,318	975	12,265	6,078	609	187	423
Dec	20,677r	20,098	955	13,124	6,019	579r	205	374r
1980-Mar	23,661r	22,602	1,208	14,789	6,605	1,059r	576	483r
June	25,978r	25,180r	910	17,470	6,800r	798	238	560
Sept	26,084r	25,489r	1,081	15,260r	9,148	595	147	448
Dec	27,068	26,106	884	15,574	9,647	962	680	282

p Preliminary.
r Revised.

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities					Total banks' own claims				
	June 1978	Dec. 1978	June 1979	Dec. 1979	June 1980p.	June 1978	Dec. 1978	June 1979	Dec. 1979	June 1980p.
Other Europe										
Cyprus	65	60	48	32	21	3	7	7	6	5
Iceland	26	48	33	36	24	10	26	17	36	19
Ireland	111	105	155	210	212	52	71	152	106	177
Monaco	42	237	186	153	n.a.	13	*	3	24	n.a.
Other Latin America and Caribbean										
Barbados	6	8	14	70	12	3	2	6	27	3
Belize	6	5	9	6	6	*	1	*	6	n.a.
Bolivia	169	187	193	243	168	193	229	304	313	218
Costa Rica	195	188	203	216	217	178	191	210	263	307
Dominican Republic	287	346	404	340	363	182	220	263	366	407
El Salvador	239	301	265	275	253	129	242	165	117	59
French West Indies and French Guiana	12	20	16	16	21	8	9	3	9	5
Guyana	21	36	41	22	n.a.	13	13	18	10	10
Haiti	67	63	73	82	66	6	11	7	10	14
Honduras	169	140	147	197	196	120	151	120	144	160
Nicaragua	160	164	171	229	187	309	349	265	252	231
Paraguay	68	83	88	68	88	43	28	61	50	108
Surinam	17	15	23	13	14	2	4	2	2	2
Other Asia										
Afghanistan	94	106	103	84	116	*	2	3	13	n.a.
Bangladesh	39	48	36	35	57	7	8	12	15	11
Brunei	6	2	3	2	4	12	8	1	5	n.a.
Burma	9	19	30	18	19	*	*	*	*	n.a.
Jordan	36	52	38	36	87	21	7	54	65	n.a.
Kampuchea (formerly Cambodia)	4	6	4	1	1	*	1	-	*	-
Macao	6	5	9	9	8	*	*	1	*	*
Nepal	36	30	36	35	33	*	*	2	3	2
Sri Lanka	23	65	68	93	59	14	23	2	8	51
Vietnam	55	35	37	48	61	*	*	*	*	n.a.
Yemen (Aden)	11	10	18	10	15	3	1	*	-	2
Yemen (Sana)	18	26	23	17	9	1	6	10	24	18
Other Africa										
Angola	39	47	37	26	58	3	5	-	1	n.a.
Burundi	13	21	10	22	15	*	-	*	*	*
Cameroon	8	6	5	8	16	6	6	5	7	11
Ethiopia, Including Eritrea	37	25	51	32	33	4	6	3	1	n.a.
Guinea	7	4	6	15	9	*	*	12	*	n.a.
Ivory Coast	36	56	44	22	41	27	24	25	39	42
Kenya	44	46	147	47	74	16	17	21	51	n.a.
Madagascar	10	14	8	4	12	1	2	1	2	17
Mauritania	4	7	15	11	10	5	4	4	3	2
Mauritius	11	6	26	16	5	13	12	14	34	31
Mozambique	26	19	14	11	9	3	2	1	3	2
Niger	7	4	1	2	2	*	3	*	1	*
Rwanda	4	9	4	22	12	*	*	*	*	n.a.
Sudan	22	23	27	49	45	53	70	55	51	35
Tanzania	36	43	82	50	54	10	15	21	19	31
Tunisia	26	32	23	25	41	15	13	12	29	n.a.
Uganda	13	21	66	19	17	*	-	12	10	n.a.
Zambia	30	26	80	71	28	66	25	56	52	37
All Other										
New Hebrides	26	17	27	22	23	56	16	12	15	14
New Zealand	123	157	185	125	148	100	85	171	123	151
Papua New Guinea	12	15	36	14	23	4	2	2	17	n.a.
U.S. Trust Territory of the Pacific Islands	17	21	24	17	n.a.	5	1	1	3	1

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.

p Preliminary

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2. - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on nonbank foreigners (1)	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches 1/ (4)
		U.S.-based banks (2)	U.S. agencies & branches of foreign banks (3)	
1978-Apr.	90,101	16,044	8,312	65,745
May	93,700	16,413	8,279	69,008
June	96,035	17,001	8,830	70,204
July	96,937	17,063	9,488	70,386
Aug.	98,779	17,424	10,200	71,155
Sept.	99,278	17,498	11,095	70,685
Oct.	98,978	18,451	11,177	69,350
Nov.	100,754	19,313	12,167	69,274
Dec.	102,883	20,449	13,030	69,404
1979-Jan.	101,934	19,969	13,080	68,885
Feb.	102,711	19,786	13,939	68,986
Mar.	103,709	19,510	14,984	69,215
Apr.	103,826	19,317	15,218	69,291
May	104,140	19,982	15,320	68,838
June	105,745	20,484	16,060	69,201
July	107,368	21,787	16,735	68,846
Aug.	110,250	22,438	17,870	69,942
Sept.	111,578	22,258	19,595	69,725
Oct.	112,988	23,114	20,160	69,714
Nov.	113,143	22,954	20,115	70,074
Dec.	116,807r	23,824	21,651	71,332r
1980-Jan.	115,727	23,084	21,851	70,792
Feb.	116,718	23,292	21,806	71,620
Mar.	116,802	23,601	22,225	70,976
Apr.	117,200	23,497	22,774	70,929
May	119,420	23,597	23,265	72,558
June	124,192r	25,070	24,347	74,775r
July	125,317r	25,233	25,458	74,626r
Aug.	128,196r	25,739	26,111	76,346r
Sept.	131,239r	26,806	26,824	77,609r
Oct.	131,816	26,811	27,660	77,345
Nov. p	134,292	27,009	29,063	78,220
Dec. p	136,647	29,070	28,369	79,208

1/ Federal Reserve Board data.
p Preliminary.
r Revised

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1970	5,780	5,283	496
1971 1/	5,863	5,388	475
	5,901	5,439	463
1972 1/	6,659	6,174	484
	7,017	6,550	466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978 1/ 2/	12,807	11,819	988
	14,879	11,516	3,363
1979-Sept	15,700	12,692	3,008
Dec	16,950	13,932	3,018
1980-Mar	17,373	14,437	2,936
June	18,472	15,105	3,366
Sept.p	18,406	15,203	3,203

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

p Preliminary.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1979		1980		
	1975	1976	1977	1978 1/		Sept.	Dec.	Mar.	June	Sept. p
Europe:										
Austria	24	21	27	50	61	45	42	51	48	57
Belgium-Luxembourg	495	343	299	424	365	419	483	477	554	510
Bulgaria	n.a.	n.a.	n.a.	*	*	*	1	1	1	1
Czechoslovakia	n.a.	n.a.	n.a.	1	1	1	6	2	1	1
Denmark	35	38	38	37	39	57	39	48	54	52
Finland	4	3	9	9	7	13	17	12	13	14
France	207	230	276	449	488	520	635	691	826	813
German Democratic Republic	n.a.	n.a.	n.a.	1	1	*	*	*	1	1
Germany	655	561	539	664	895	920	1,031	1,052	1,370	1,226
Greece	20	49	86	38	44	42	36	58	51	39
Hungary	n.a.	n.a.	n.a.	1	*	1	1	1	1	2
Italy	259	200	173	201	355	143	264	246	263	351
Netherlands	328	421	518	475	636	748	1,061	1,089	1,028	1,038
Norway	21	12	7	24	24	25	35	21	17	21
Poland	n.a.	n.a.	4	4	4	14	6	6	3	3
Portugal	4	13	11	9	9	13	17	11	15	16
Romania	n.a.	n.a.	n.a.	22	25	36	37	42	49	53
Spain	86	44	83	159	170	236	226	234	201	219
Sweden	60	72	60	99	137	101	101	111	104	139
Switzerland	656	449	504	499	550	538	478	554	700	675
Turkey	25	14	109	56	55	9	7	7	3	3
United Kingdom	2,637	2,265	1,956	2,363	2,934	2,973	3,445	3,563	3,903	3,785
U.S.S.R.	39	24	107	111	89	81	57	35	20	15
Yugoslavia	76	123	90	28	28	124	138	121	111	113
Other Europe	20	20	18	26	20	45	38	64	63	75
Total Europe	5,651	4,903	4,916	5,747	6,936	7,107	8,200	8,495	9,400	9,224
Canada	464	487	566	718	911	1,021	1,313	1,103	1,072	1,045
Latin America and Caribbean:										
Argentina	46	45	44	125	135	115	82	103	87	112
Bahamas	514	440	478	454	503	479	444	464	460	420
Bermuda	n.a.	n.a.	44	93	102	50	114	131	109	115
Brazil	106	77	56	81	85	200	221	250	176	176
British West Indies	n.a.	n.a.	211	151	247	220	535	714	736	697
Chile	14	18	18	11	16	23	23	32	50	49
Colombia	17	13	43	40	46	55	39	52	43	50
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	11	27	28	20	18	21	18	20
Guatemala	n.a.	n.a.	n.a.	9	12	16	16	24	22	22
Jamaica	n.a.	n.a.	n.a.	17	19	15	20	14	18	14
Mexico	86	120	145	164	207	392	379	336	373	433
Netherlands Antilles 2/	64	37	46	50	381	405	85	129	98	87
Panama	19	36	25	45	53	165	173	250	186	286
Peru	29	25	15	51	53	30	31	28	46	32
Trinidad and Tobago	n.a.	n.a.	23	17	17	23	49	56	44	55
Uruguay	3	4	4	15	15	8	17	8	10	17
Venezuela	100	222	219	325	352	430	373	281	282	366
Other Latin America and Caribbean	231	313	104	73	83	101	187	126	144	131
Total Latin America and Caribbean	1,229	1,351	1,484	1,747	2,354	2,748	2,806	3,017	[illegible]	3,079
Asia:										
China:										
Mainland	1	1	8	47	56	55	54	35	21	15
Taiwan	96	110	157	151	154	206	204	239	300	325
Hong Kong	18	41	42	70	65	94	74	86	104	110
India	7	23	37	27	26	72	60	51	48	29
Indonesia	136	98	56	67	88	191	189	294	348	302
Israel	34	42	67	73	95	161	119	114	171	119
Japan	674	589	999	1,158	1,162	1,217	1,211	1,315	1,091	1,108
Korea	68	71	103	42	63	75	98	92	120	140
Lebanon	n.a.	n.a.	2	3	3	2	3	2	17	3
Malaysia	n.a.	n.a.	16	14	18	84	101	152	119	101
Pakistan	n.a.	n.a.	3	19	19	26	26	8	12	15
Philippines	21	62	75	99	100	177	142	133	117	124
Singapore	n.a.	n.a.	69	220	223	221	223	170	132	104
Syria	n.a.	n.a.	5	3	3	2	2	19	16	1
Thailand	18	25	17	56	52	79	73	50	58	36
Oil-exporting countries 3/	n.a.	n.a.	1,511	1,524	1,555	1,089	1,048	927	1,050	974
Other Asia	1,117	1,344	10	43	41	22	34	44	102	89
Total Asia	2,191	2,406	3,178	3,616	3,722	3,752	3,661	3,732	3,828	3,593
Africa:										
Egypt	37	27	13	40	67	56	23	50	69	88
Ghana	n.a.	n.a.	4	4	4	11	7	2	2	2
Liberia	n.a.	n.a.	6	6	3	5	16	9	9	10
Morocco	10	45	112	166	166	190	145	110	80	68
South Africa	100	54	20	45	50	67	84	98	126	106
Zaire	6	36	46	88	86	7	5	5	8	10
Oil-exporting countries 4/	n.a.	n.a.	320	311	313	372	384	382	499	633
Other Africa	241	445	52	53	60	73	69	96	113	129
Total Africa	393	608	574	711	748	780	732	752	886	1,047
Other countries:										
Australia	123	116	134	131	73	155	117	121	170	185
All other	18	19	18	11	9	37	38	57	75	88
Total other countries	141	135	153	142	82	192	155	178	245	273
Total foreign countries	10,069	9,891	10,870	12,682	14,754	15,600	16,867	17,278	18,334	18,261
International and regional:										
International	-	-	*	*	*	*	*	*	*	*
European regional	276	208	215	125	125	100	83	95	137	145
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	*	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	276	208	215	125	125	100	83	95	138	145
Grand total	10,345	10,099	11,085	12,807	14,879	15,700	16,950	17,373	18,472	18,406

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Surinam included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of September 30, 1980 Preliminary

(Position in millions of dollars)

Country	Total liabilities (1)	Financial Liabilities			Commercial Liabilities		
		Total (2)	Payable in dollars (3)	Payable in foreign currencies (4)	Total (5)	Trade payables (6)	Other (7)
Europe:							
Austria	57	15	15	*	42	3	39
Belgium-Luxembourg	510	404	360	43	107	37	70
Bulgaria	1	1	1	-	*	*	*
Czechoslovakia	1	*	*	-	1	1	1
Denmark	52	9	1	8	44	7	36
Finland	14	*	*	-	14	8	6
France	813	327	241	86	486	275	212
German Democratic Republic	1	*	*	-	*	*	*
Germany	1,226	557	224	333	670	136	534
Greece	39	5	5	*	34	8	26
Hungary	2	*	*	-	2	2	*
Italy	351	31	30	1	320	122	198
Netherlands	1,038	766	686	79	272	161	111
Norway	21	3	3	-	19	11	7
Poland	3	*	*	-	2	1	1
Portugal	16	2	2	-	14	5	9
Romania	53	*	*	-	53	1	52
Spain	219	23	12	10	196	36	161
Sweden	139	21	9	12	118	21	97
Switzerland	675	224	98	125	451	156	295
Turkey	3	1	1	*	2	1	1
United Kingdom	3,785	2,761	1,898	863	1,024	559	465
U.S.S.R.	15	1	1	-	14	6	8
Yugoslavia	113	2	2	*	111	8	104
Other Europe	75	63	16	47	12	8	3
Total Europe	9,224	5,214	3,605	1,609	4,010	1,573	2,437
Canada	1,045	456	202	253	590	369	220
Latin America and Caribbean:							
Argentina	112	24	24	-	87	13	74
Bahamas	420	412	312	101	8	4	4
Bermuda	115	1	1	*	114	114	*
Brazil	176	20	20	-	156	50	105
British West Indies	697	685	655	30	12	12	*
Chile	49	7	7	-	42	35	7
Colombia	50	18	18	-	32	10	22
Cuba	*	*	*	-	*	*	-
Ecuador	20	12	12	-	8	3	5
Guatemala	22	13	13	-	9	8	1
Jamaica	14	12	12	-	2	1	1
Mexico	433	108	108	1	324	162	162
Netherlands Antilles	87	86	86	*	1	1	*
Panama	286	167	167	-	119	117	2
Peru	32	6	6	-	26	17	9
Trinidad and Tobago	53	2	2	-	51	19	33
Uruguay	17	11	11	-	6	2	4
Venezuela	366	74	74	-	293	242	50
Other Latin America and Caribbean	131	60	57	3	71	36	35
Total Latin America and Caribbean	3,079	1,718	1,583	135	1,361	845	515
Asia:							
China:							
Mainland	15	-	-	-	15	9	6
Taiwan	325	3	3	*	322	10	312
Hong Kong	110	28	28	*	82	36	46
India	29	2	2	*	27	5	22
Indonesia	302	1	1	-	301	189	112
Israel	119	10	10	-	109	8	101
Japan	1,108	615	208	408	492	132	360
Korea	140	1	1	*	139	14	125
Lebanon	3	*	*	-	3	2	*
Malaysia	101	*	*	-	101	57	44
Pakistan	15	*	*	-	14	2	13
Philippines	124	3	3	*	120	75	46
Singapore	104	1	1	*	103	38	64
Syria	1	*	*	-	1	1	*
Thailand	36	2	2	*	34	4	30
Other Asia	1,062	39	39	-	1,023	328	695
Total Asia	3,593	705	297	408	2,889	911	1,978
Africa:							
Egypt	88	2	*	2	86	50	35
Ghana	2	*	*	-	1	*	1
Liberia	10	5	5	-	5	5	*
Morocco	68	*	*	-	67	2	65
South Africa	106	1	1	-	105	27	78
Zaire	10	*	*	-	10	4	6
Other Africa	763	2	2	*	761	521	239
Total Africa	1,047	11	9	2	1,036	611	425
Other countries:							
Australia	185	12	2	10	172	27	146
All other	88	9	9	-	79	34	45
Total other countries	273	21	11	10	251	61	191
Total foreign countries	18,261	8,125	5,707	2,418	10,136	4,370	5,766
International and regional:							
International	*	-	-	-	*	*	*
European regional	145	-	-	-	145	-	145
Latin American regional	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-
Total international and regional	145	-	-	-	145	*	145
Grand total	18,406	8,125	5,707	2,418	10,281	4,370	5,911

* Less than $500,000.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars			Payable in foreign currencies		
		Total (2)	Deposits (3)	Other (4)	Total (5)	Deposits (6)	Other (7)
1970	7,110	6,528	n.a.	n.a.	582	234	348
1971 1/	8,303	7,652	n.a.	n.a.	651	318	333
	8,068	7,534	n.a.	n.a.	533	289	244
1972 1/	9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978 1/ 2/	25,160	23,396	n.a.	n.a.	1,764	937	827
	27,859	24,861	10,000	14,861	2,998	1,061	1,937
1979-Sept.	30,949	28,280	12,830	15,450	2,668	901	1,768
Dec.	30,859	27,703	11,572	16,131	3,156	889	2,267
1980-Mar.	31,953	28,956	12,601	16,355	2,997	963	2,035
June	31,850	28,808	11,778	17,030	3,042	879	2,163
Sept.p	31,374	28,240	11,018	17,221	3,134	1,081	2,053

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1979		1980		
	1975	1976	1977	1978 1/		Sept.	Dec.	Mar.	June	Sept. p
Europe:										
Austria	28	32	35	37	39	76	41	41	42	35
Belgium-Luxembourg	177	198	230	201	191	212	235	227	278	242
Bulgaria	n.a.	n.a.	n.a.	3	3	4	7	7	10	8
Czechoslovakia	n.a.	n.a.	n.a.	7	8	4	7	8	6	5
Denmark	39	57	58	53	60	63	75	58	47	50
Finland	87	94	30	35	43	53	49	121	88	97
France	348	497	587	767	787	709	906	992	969	1,079
German Democratic Republic	n.a.	n.a.	n.a.	12	10	9	8	7	9	7
Germany	392	450	524	882	908	841	990	813	694	729
Greece	48	60	44	103	103	102	117	61	79	95
Hungary	n.a.	n.a.	n.a.	7	9	4	9	8	9	8
Italy	421	415	415	475	499	552	735	598	605	526
Netherlands	384	322	248	293	370	312	331	386	335	316
Norway	48	67	53	69	74	64	77	67	68	62
Poland	n.a.	n.a.	107	20	21	24	25	33	25	26
Portugal	50	52	90	76	85	83	87	98	90	75
Romania	n.a.	n.a.	n.a.	15	22	19	22	25	22	19
Spain	454	402	433	390	398	417	429	368	386	414
Sweden	104	139	167	169	176	199	186	186	265	241
Switzerland	301	298	269	306	297	310	343	438	525	373
Turkey	29	26	46	39	38	35	36	35	36	34
United Kingdom	2,232	2,703	3,105	3,988	4,850	6,339	5,958	5,702	5,763	5,524
U.S.S.R.	161	176	67	75	128	150	150	160	160	55
Yugoslavia	44	36	32	41	54	67	96	69	74	89
Other Europe	104	122	64	25	30	45	74	68	68	74
Total Europe	5,450	6,147	6,627	8,088	9,203	10,689	11,010	10,577	10,654	10,185
Canada	3,521	4,148	4,457	5,093	5,579	5,931	5,656	5,744	5,673	5,723
Latin America and Caribbean:										
Argentina	93	151	124	108	114	172	183	211	230	259
Bahamas	674	1,511	2,060	2,696	3,069	3,301	2,702	3,467	2,982	2,810
Bermuda	n.a.	n.a.	119	208	295	185	227	169	158	146
Brazil	581	814	637	775	780	701	810	784	817	825
British West Indies	n.a.	n.a.	613	1,125	1,298	1,851	2,017	2,603	2,402	2,299
Chile	352	282	248	196	197	180	191	170	192	201
Colombia	66	92	109	118	121	140	170	161	153	140
Cuba	10	10	9	9	9	10	10	10	10	10
Ecuador	n.a.	n.a.	75	70	72	82	84	93	98	103
Guatemala	n.a.	n.a.	n.a.	46	44	53	57	60	61	71
Jamaica	n.a.	n.a.	n.a.	89	92	117	86	82	91	89
Mexico	577	527	491	648	668	803	856	1,002	1,099	1,166
Netherlands Antilles 2/	33	36	38	42	42	51	54	55	58	57
Panama	207	186	227	207	499	621	594	585	617	728
Peru	67	82	73	76	75	85	81	92	96	107
Trinidad and Tobago	n.a.	n.a.	23	27	27	35	41	58	55	48
Uruguay	22	25	23	7	7	10	10	12	13	14
Venezuela	634	461	499	443	441	485	475	480	533	512
Other Latin America and Caribbean	687	1,036	500	349	361	395	396	407	422	436
Total Latin America and Caribbean	4,005	5,214	5,868	7,242	8,212	9,277	9,043	10,501	10,088	10,022
Asia:										
China:										
Mainland	60	3	9	23	20	24	37	48	45	65
Taiwan	214	231	180	290	265	202	265	205	237	227
Hong Kong	113	98	103	144	136	141	159	115	151	142
India	47	60	43	83	128	69	88	83	85	85
Indonesia	164	268	431	201	211	214	270	302	372	347
Israel	175	213	257	307	318	351	344	337	349	311
Japan	1,221	989	1,134	1,305	1,283	1,350	1,317	1,436	1,383	1,334
Korea	459	346	369	392	404	357	320	352	309	315
Lebanon	n.a.	n.a.	21	22	20	20	24	23	20	20
Malaysia	n.a.	n.a.	43	35	35	52	50	46	38	40
Pakistan	n.a.	n.a.	39	38	36	27	29	26	29	30
Philippines	174	175	238	216	241	232	207	170	186	176
Singapore	n.a.	n.a.	43	62	89	87	65	91	138	101
Syria	n.a.	n.a.	8	7	7	6	10	9	9	8
Thailand	27	27	24	39	37	40	35	33	39	36
Oil-exporting countries 3/	n.a.	n.a.	573	693	735	722	782	736	845	850
Other Asia	640	655	57	41	40	40	57	67	64	65
Total Asia	3,294	3,065	3,594	3,898	4,004	3,935	4,058	4,078	4,298	4,153
Africa:										
Egypt	22	27	35	35	47	75	87	61	90	88
Ghana	n.a.	n.a.	6	8	5	3	3	3	4	3
Liberia	n.a.	n.a.	95	92	95	166	121	142	160	190
Morocco	11	11	21	16	16	14	12	20	20	17
South Africa	125	113	100	105	109	136	135	143	164	158
Zaire	36	31	25	21	16	31	13	18	19	15
Oil-exporting countries 4/	n.a.	n.a.	117	146	146	180	182	154	151	165
Other Africa	381	394	147	198	195	241	254	244	216	320
Total Africa	574	577	547	622	628	827	808	784	823	959
Other countries:										
Australia	138	138	139	146	153	196	192	186	220	219
All other	59	53	50	55	63	77	75	64	76	89
Total other countries	196	192	189	201	216	273	267	251	296	308
Total foreign countries	17,040	19,342	21,281	25,144	27,842	30,932	30,842	31,935	31,832	31,350
International and regional:										
International	*	*	1	*	1	1	*	1	1	1
European regional	*	1	*	*	1	1	1	2	2	7
Latin American regional	6	7	16	15	15	15	15	15	15	15
Asian regional	-	*	-	-	-	-	*	-	-	*
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	7	8	17	16	17	17	17	18	18	23
Grand total	17,047	19,350	21,298	25,160	27,859	30,949	30,859	31,953	31,850	31,374

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of September 30, 1980 Preliminary

(Position in millions of dollars)

Country	Total claims	Financial claims							Commercial claims		
		Total financial claims	Denominated in dollars			Denominated in foreign currencies			Total commercial claims	Trade receivables	Other
			Total	Deposits	Other	Total	Deposits	Other			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Europe:											
Austria	35	1	1	*	1	*	*	*	34	29	4
Belgium-Luxembourg	242	14	14	2	11	1	1	-	227	153	74
Bulgaria	8	1	1	-	1	-	-	-	8	8	-
Czechoslovakia	5	*	*	*	-	*	*	*	5	5	-
Denmark	50	*	*	-	*	*	*	-	50	47	2
Finland	97	73	73	-	73	-	-	-	24	24	*
France	1,079	381	324	92	232	57	44	13	698	666	32
German Democratic Republic	7	1	-	-	-	1	-	1	6	6	*
Germany	729	168	134	64	71	34	28	6	561	531	30
Greece	95	6	6	-	6	*	*	-	90	87	3
Hungary	8	2	2	-	2	-	-	-	6	6	*
Italy	526	28	24	1	23	4	4	*	498	481	17
Netherlands	316	30	28	1	27	2	1	1	287	266	20
Norway	62	*	-	-	-	*	*	-	62	47	14
Poland	26	3	*	*	-	3	-	3	24	24	-
Portugal	75	43	42	2	40	1	1	-	32	32	*
Romania	19	1	-	-	-	1	-	1	18	18	-
Spain	414	78	54	1	53	24	9	15	336	331	4
Sweden	241	102	102	-	102	*	*	-	139	139	*
Switzerland	373	41	18	5	12	24	12	11	332	310	22
Turkey	34	3	2	-	1	*	*	*	31	31	*
United Kingdom	5,524	4,546	4,222	3,700	522	324	275	49	979	939	40
U.S.S.R.	55	2	*	*	-	2	*	2	53	53	*
Yugoslavia	89	10	4	4	*	5	*	5	79	69	10
Other Europe	74	41	1	1	1	39	28	11	34	34	*
Total Europe	10,185	5,576	5,053	3,874	1,180	522	404	119	4,610	4,335	275
Canada	5,723	4,798	3,027	2,144	883	1,771	237	1,534	926	815	110
Latin America and Caribbean:											
Argentina	259	25	23	-	23	2	-	2	234	234	*
Bahamas	2,810	2,757	2,611	2,553	58	147	147	-	53	53	-
Bermuda	146	65	64	46	18	1	1	-	81	81	-
Brazil	825	116	115	-	115	1	*	1	709	702	7
British West Indies	2,299	2,283	2,085	2,083	2	198	198	-	17	17	*
Chile	201	122	122	-	172	-	-	-	78	78	*
Colombia	140	15	15	1	13	1	*	1	124	124	1
Cuba	10	-	-	-	-	-	-	-	10	10	-
Ecuador	103	17	16	*	16	*	*	-	86	85	1
Guatemala	71	8	8	*	8	*	*	-	63	63	*
Jamaica	89	76	75	-	75	1	1	-	14	11	2
Mexico	1,166	192	192	20	172	*	*	*	973	959	14
Netherlands Antilles	57	33	33	8	25	*	*	-	24	23	1
Panama	728	615	615	35	580	-	-	-	114	113	*
Peru	107	47	47	*	47	*	*	-	60	59	1
Trinidad and Tobago	48	1	1	*	1	1	1	-	47	47	*
Uruguay	14	*	*	*	*	-	-	-	13	13	*
Venezuela	512	128	102	*	102	26	24	2	384	381	3
Other Latin America and Caribbean	436	169	161	11	150	8	8	-	267	253	14
Total Latin America and Caribbean	10,022	6,671	6,285	4,757	1,528	385	381	5	3,351	3,305	46
Asia:											
China:											
Mainland	65	*	-	-	-	*	*	-	65	64	2
Taiwan	227	1	1	*	1	*	*	-	226	221	6
Hong Kong	142	16	13	*	13	3	3	-	126	121	5
India	85	4	3	-	3	1	1	-	81	81	*
Indonesia	347	54	52	*	52	2	2	-	294	293	*
Israel	311	230	230	3	227	*	*	-	81	74	7
Japan	1,334	269	238	219	18	32	26	6	1,065	989	76
Korea	315	139	138	-	138	1	*	1	176	135	41
Lebanon	20	*	-	-	-	*	*	-	20	20	*
Malaysia	40	4	3	-	3	*	*	-	36	36	*
Pakistan	30	4	4	*	4	*	*	-	26	26	*
Philippines	176	31	30	2	28	1	*	1	145	141	4
Singapore	101	15	14	13	*	1	1	-	86	86	1
Syria	8	*	*	*	-	*	*	-	7	7	*
Thailand	36	2	2	-	2	*	*	*	34	34	*
Other Asia	915	23	13	1	12	10	9	*	892	847	45
Total Asia	4,153	792	741	239	502	50	43	7	3,361	3,173	188
Africa:											
Egypt	88	4	1	1	-	3	3	-	84	84	*
Ghana	3	2	*	*	-	2	2	-	2	2	*
Liberia	190	116	116	-	116	-	-	-	74	65	9
Morocco	17	*	*	*	*	*	*	*	17	17	-
South Africa	158	7	4	-	4	3	*	3	151	130	21
Zaire	18	9	9	-	9	-	-	-	9	9	*
Other Africa	485	122	110	*	110	12	10	2	363	332	31
Total Africa	959	260	241	1	240	20	15	5	699	638	61
Other countries:											
Australia	219	23	21	4	17	2	2	-	196	187	9
All other	89	30	30	-	30	*	*	*	59	59	*
Total other countries	308	53	51	4	48	2	2	*	255	246	9
Total foreign countries	31,350	18,149	15,399	11,018	4,380	2,751	1,081	1,670	13,201	12,512	689
International and regional:											
International	1	-	-	-	-	-	-	-	1	1	-
European regional	7	-	-	-	-	-	-	-	7	7	-
Latin American regional	15	15	15	-	15	-	-	-	*	*	-
Asian regional	*	-	-	-	-	-	-	-	*	*	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	23	15	15	-	15	-	-	-	9	9	-
Grand total	31,374	18,164	15,413	11,018	4,395	2,751	1,081	1,670	13,210	12,521	689

* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales				Bonds 1/			Stocks		
	Total	Foreign countries		International and regional			Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official institutions	Other foreigners												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	705	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,442	1,975	2,675	14,154	[illegible]
1978	4,710	3,729	998	384	32,362	27,651	1,273	4,526	3,253	1,024	3,459	2,435	2,423	20,145	[illegible]
1979	2,723	1,697	728	299	41,034	38,310	545	5,519	4,974	688	3,316	2,628	1,658	22,781	[illegible]
1980-p	4,904	3,841	1,904	-841	51,180	46,276	2,545	9,715	7,171	2,842	5,640	2,798	5,276	40,320	35,044
1980-Jan.	1,394	483	288	623	3,826	2,433	541	879	337	100	311	211	692	3,159	2,467
Feb.	343	-264	13	594	3,543	3,200	167	616	449	185	337	151	1,118	4,490	3,372
Mar.	-231	-103	57	-185	3,746	3,977	443	1,062	619	-4	216	220	354	2,745	2,390
Apr.	-902	-63	-37	-802	2,434	3,337	46	932	886	472	723	251	258	1,986	1,728
May	-677	425	93	-1,195	2,436	3,113	-43	846	888	66	435	368	-11	1,956	1,966
June	1,757	1,716	104	-63	7,483	5,726	43	868	825	639	966	326	159	2,559	2,400
July	692	762	33	-104	4,168	3,477	482	1,046	564	315	649	334	310	3,110	2,800
Aug.	-767	-745	147	-168	3,078	3,845	174	577	403	324	510	187	203	3,505	3,301
Sept.	1,752	998	183	571	6,675	4,923	-29	301	330	194	344	150	241	3,569	3,329
Oct.	681	664	239	-222	4,016	3,335	550	1,077	527	323	536	213	519	4,438	3,920
Nov.	665	302	490	-127	4,017	3,352	209	947	739	70	234	164	869	4,457	3,588
Dec. p	198	-334	294	238	5,757	5,559	-36	567	603	157	380	223	562	4,345	3,783
1981-Jan. p	1,066	887	232	-54	3,350	2,284	465	1,116	651	322	487	165	588	3,419	2,830

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.

Table CM-VI-2. Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,655	-4,182	11,101	15,283	527	3,666	3,139
1979	-4,641	-3,855	12,672	16,527	-786	4,615	5,401
1980.p	-3,074	-835	17,062	17,898	-2,239	7,870	10,108
1980-Jan.	-283	-50	1,281	1,331	-233	635	868
Feb.	-505	-77	1,379	1,455	-429	814	1,243
Mar.	22	13	1,181	1,168	9	679	670
Apr.	-43	-3	1,082	1,085	-40	402	442
May	-530	-288	1,482	1,770	-243	456	698
June	-794	-620	1,638	2,258	-174	495	669
July	298	374	1,725	1,351	-76	654	731
Aug.	-460	-259	1,374	1,634	-201	605	805
Sept.	-643	-84	1,231	1,316	-558	694	1,253
Oct.	-561	-206	1,651	1,857	-355	788	1,143
Nov.	219	91	1,252	1,161	129	927	798
Dec. p	206	274	1,786	1,512	-68	721	788
1981-Jan. p	-200	-235	1,142	1,378	36	695	659

p Preliminary

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					1981
	1977	1978	1979	1980 p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
Europe:										
Austria	10	*	1	16	*	*	*	*	15	1
Belgium-Luxembourg	5	*	40	17	44	2	-13	-3	2	3
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	-	*	57	-22	5	5	-5	*	-9	-10
Finland	-5	-10	16	21	-	-	-	-	*	-
France	23	61	55	133	-13	5	14	18	68	12
German Democratic Republic	n.a.	*	-	-	-	-	-	-	-	-
Germany	2,404	3,943	2,880	-2,889	-601	13	-286	-65	-423	454
Greece	10	*	-12	*	-	-	-	-	*	-
Hungary	n.a.	-	-	-	-	-	-	-	-	-
Italy	-2	12	*	2	*	*	-	3	-1	2
Netherlands	623	447	108	418	-25	118	18	119	107	70
Norway	11	22	37	34	*	*	-10	*	40	6
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	-	*	-	*	-
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	*	*	13	14	-21	11	1	*	*	8
Sweden	-91	186	362	-52	-9	-29	-4	7	-19	-40
Switzerland	236	480	-312	-383	-1	-108	-50	-28	-4	76
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	8,403	-3,515	863	944	15	367	82	-128	-231	255
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-22	-85	-28	87	-10	-10	21	1	79	1
Total Europe	11,606	1,541	4,078	-1,658	-616	373	-233	-75	-374	837
Canada	32	-136	80	218	-11	10	23	29	-83	9
Latin America and Caribbean:										
Argentina	-1	*	*	-3	-3	*	-	-	-	-
Bahamas	-1	-4	*	3	*	*	-	3	-4	4
Bermuda	-15	22	10	11	-4	-13	*	6	3	-22
Brazil	*	*	*	*	-	-	-	*	-	-
British West Indies	*	*	*	*	-	*	-	*	-	-
Chile	*	2	-2	-1	-	-	-	-	-1	*
Colombia	153	-84	84	-	-	-	-	-	-	-
Cuba	-	*	-	*	-	-	-	-	-	-
Ecuador	-	*	*	*	-	-	-	-	-	-
Guatemala	n.a.	*	-	*	-	-	-	-	-	-
Jamaica	n.a.	*	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	1	-1	2
Netherlands Antilles	52	-8	1	258	5	20	-4	151	49	4
Panama	10	3	-1	1	*	-	-	3	-2	*
Peru	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	-	75	5	14	14	10	12	10
Uruguay	*	*	-2	-	-	-	-	-	-	-
Venezuela	50	-55	-41	189	14	41	-10	*	*	*
Other Latin America and Caribbean	-8	-15	*	1	-	-	*	-	-	-
Total Latin America and Caribbean	240	-136	50	532	17	62	*	174	57	-1
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	8	-8	*	-	-	-	-	-	-	-
Hong Kong	35	3	20	209	37	5	4	2	27	9
India	10	5	11	-5	-	-	-	-	-	-
Indonesia	-	-	*	*	-	-	-	-	-	-
Israel	*	*	42	58	-18	12	15	15	40	-62
Japan	4,173	4,668	-354	-1,696	-149	-21	59	44	-68	49
Korea	377	12	-124	-3	-39	94	-30	20	-61	-40
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	192	-30	-125	66	20	15	-	-7	-61	-5
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	20	-21	-7	19	-	*	-	*	*	-
Singapore	98	-69	-26	-45	*	*	-	1	-90	-50
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	58	-33	-101	30	20	-	-	-	-	-
Oil-exporting countries 1/	4,451	-1,785	-1,014	7,672	140	601	990	561	358	325
Other Asia	-	*	-5	-	-	-	-	-	-	-
Total Asia	9,422	2,743	-1,683	6,305	11	707	1,038	635	144	225
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	*	-	1	-	-	-	-	-	-
Zaire	-	*	*	*	-	-	-	-	-	-
Oil-exporting countries 2/	-181	329	-100	330	-	25	68	30	207	51
Other Africa	*	-	*	*	*	-	-	-	*	-
Total Africa	-181	329	-100	331	*	25	68	30	207	51
Other countries:										
Australia	-1	*	*	-3	-	-	-	-	-	-
All other	12	-14	*	20	1	4	5	-1	10	-1
Total other countries	11	-14	*	17	1	4	5	-1	10	-1
Total foreign countries	21,130	4,326	2,425	5,745	-598	1,181	903	792	-39	1,120
International and regional:										
International	1,741	443	299	-840	-168	566	-202	-127	246	-43
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-28	-59	-3	-1	-	5	-20	-	-8	-10
Asian regional	-	-	3	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	1,713	384	299	-841	-168	571	-222	-127	238	-54
Grand total	22,843	4,710	2,723	4,904	-767	1,752	681	665	198	1,066

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1980					1981
	1977	1978	1979	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
Europe:									
Austria	10	10	11	11	11	12	13	27	28
Belgium-Luxembourg	19	19	59	88	90	78	76	76	79
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	1	57	45	50	45	44	35	25
Finland	31	22	37	58	58	58	58	58	58
France	68	129	183	212	216	230	348	317	319
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	5,168	7,110	9,890	7,863	7,875	7,589	7,524	7,101	7,555
Greece	10	10	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	*	4	4	4	4	4	7	6	8
Netherlands	911	1,358	1,466	1,522	1,640	1,638	1,773	1,884	1,954
Norway	60	82	119	123	123	113	113	151	159
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	2	17	18	29	30	30	30	37
Sweden	100	285	647	640	611	607	614	595	555
Switzerland	497	937	665	472	363	314	288	282	358
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	8,888	5,373	6,236	7,089	7,456	7,538	7,411	7,180	7,435
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	180	95	67	63	53	74	75	133	156
Total Europe	17,916	15,477	19,555	18,206	18,579	18,346	18,271	17,897	18,734
Canada	288	152	232	469	480	503	532	449	438
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	4	*	*	1	1	1	6	5	7
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	*	1	*	*	*	*	*	*	*
Colombia	153	69	153	153	153	153	153	153	153
Cuba	-	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	21	21	21	22	23	23
Netherlands Antilles	170	162	164	205	225	227	371	422	423
Panama	7	12	11	11	11	11	13	12	12
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	198	144	103	261	302	291	291	291	291
Other Latin America and Caribbean	4	7	17	58	59	71	69	104	93
Total Latin America and Caribbean	552	416	466	706	768	766	941	938	997
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	*	*	*	*	*	*	*	*
Hong Kong	106	110	129	299	304	308	310	338	347
India	10	15	26	21	21	21	21	21	21
Indonesia	-	-	*	*	*	*	*	*	*
Israel	*	*	42	18	30	46	61	100	58
Japan	6,860	11,528	11,175	9,465	[illegible]	9,510	9,347	9,479	9,327
Korea	167	381	237	232	128	196	318	254	314
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	30	8	1	39	21	23	21	22	21
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	136	103	2	32	32	32	32	32	32
Other Asia	11,227	9,363	8,172	13,498	14,114	15,104	15,658	15,865	16,134
Total Asia	18,765	21,488	19,805	23,586	24,292	25,331	25,966	26,110	26,335
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	1	1	1	1	1	1
Zaire	*	*	*	*	*	*	1	*	*
Other Africa	363	692	392	592	617	685	715	922	973
Total Africa	362	691	391	592	617	685	715	922	973
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	12	*	*	*	*	*	8	18	17
Total other countries	11	*	*	*	*	5	4	14	14
Total foreign countries	33,895	38,221	40,646	43,554	44,735	45,638	46,430	46,391	47,311
International and regional:									
International	4,646	5,089	5,388	4,066	4,632	4,430	4,302	4,548	4,503
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	100	33	37	60	65	44	44	38	28
Asian regional	*	*	3	1	3	3	3	3	3
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	4,746	5,122	5,429	4,129	4,699	4,477	4,350	4,588	4,534
Grand total	38,641	43,343	46,074	47,683	49,435	50,116	50,780	50,979	52,045

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.

p Preliminary.

* Less than $500,000. n.a. Not available.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Defense Department - Continued					
	Civil - Continued					
	Army Department - Continued					
	Corps of Engineers - Continued			Soldiers' and Airmen's Home		
	All other 5/	Memo: Funds transferred from others	Memo: Funds transferred to others	Total	Revolving fund (TR)	Trust fund
ASSETS						
Selected current assets:						
Fund balances with Treasury:						
Budget funds	1,285,924	307,135	1,573	1,556	71	1,485
Budget clearing accounts	200	-	-	-	-	-
Deposit funds	12,192	-	-	32	-	32
Foreign currency funds	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-
Accounts receivable:						
Government agencies	112,303	-	1,000	-	-	-
The public	13,327	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Advances to:						
Government agencies	3,192	-	-	-	-	-
The public	725	-	-	-	-	-
Total selected current assets	1,427,862	307,135	2,573	1,588	71	1,517
Loans receivable:						
Repayable in dollars	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Inventories:						
Items for sale	-	-	-	135	135	-
Work-in-process	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Real property and equipment:						
Land	1,061,253	-	-	-	-	-
Structures and facilities	19,565,118	-	-	-	-	-
Equipment	65,717	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-
Allowances (-)	-536,548	-	-	-	-	-
Other assets:						
Work-in-process, contractors	10,354,773	-	-	-	-	-
Materials and supplies--other	11,387	-	-	-	-	-
Other	9,102	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Total assets	31,958,664	307,135	2,573	1,723	206	1,517
LIABILITIES						
Selected current liabilities:						
Accounts payable:						
Government agencies	40,724	3,876	-	199	1	198
The public	360,694	-	-	679	21	658
Advances from:						
Government agencies	6,755	-	-	-	-	-
The public	60,796	-	-	-	-	-
Total selected current liabilities	468,969	3,876	-	878	22	856
Deposit fund liabilities	12,192	-	-	32	-	32
Unfunded liabilities:						
Accrued annual leave	-	-	-	-	-	-
Other	43	-	-	-	-	-
Debt issued under borrowing authority:						
Borrowings from Treasury	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other liabilities	107	-	-	-	-	-
Total liabilities	481,310	3,876	-	910	22	888
GOVERNMENT EQUITY						
Unexpended budget authority:						
Unobligated	529,757	296,695	733	28	28	-
Undelivered orders	424,010	6,564	1,840	650	21	629
Unfinanced budget authority (-):						
Unfilled customer orders	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-
Invested capital	30,523,587	-	-	135	135	-
Other equity:						
Receipt account equity	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-
Total Government equity	31,477,354	303,259	2,573	813	183	629
Total liabilities and Government equity	31,958,664	307,135	2,573	1,723	206	1,517

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Education Department						
		Revolving fund				Memo:	
	Total	College housing loans (PE)	Student loan insurance fund	Higher education facilities loan and insurance fund	All other 5/	Funds transferred from others	Funds transferred to others
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	13,239,316	265,887	466,194	70,467	12,436,768	205,558	9,787
Budget clearing accounts	2,166	-	-	-	2,166	-	-
Deposit funds	4,921	-	-	-	4,921	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	86,136	170	-	-	85,966	57	-
The public	77,977	50,134	2,349	8,854	16,640	3	-
Allowances (-)	-740	-63	-	-677	-	-	-
Advances to:							
Government agencies	1,871	485	-	1,386	-	-	-
The public	317	-	-	-	317	15	1,198
Total selected current assets	13,411,966	316,614	468,543	80,029	12,546,779	205,633	10,985
Loans receivable:							
Repayable in dollars	8,833,694	2,993,554	1,187,798	412,371	4,239,971	9,602	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-424,819	-3,742	-416,973	-4,104	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	124,758	-	-	-	124,758	-	-
Equipment	50,894	-	-	-	50,894	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	259	259	-	-	-	-	-
Allowances (-)	-52,696	-	-	-	-52,696	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	38
Materials and supplies--other	-	-	-	-	-	-	-
Other	351,804	-	351,792	12	-	-	-
Allowances (-)	-117,907	-	-117,907	-	-	-	-
Total assets	22,177,953	3,306,686	1,473,253	488,308	16,909,706	215,235	11,023
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	83,299	16,453	-	28,234	38,613	710	-
The public	4,162,703	8,914	340,901	-	3,812,888	60,502	297
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	4,246,002	25,366	340,901	28,234	3,851,501	61,212	297
Deposit fund liabilities	4,921	-	-	-	4,921	-	-
Unfunded liabilities:							
Accrued annual leave	338	-	-	-	338	1	-
Other	538,000	-	538,000	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	2,687,325	2,687,325	-	-	-	-	-
Agency securities outstanding	629,933	464,424	-	165,509	-	-	-
Other	-39,494	-5,037	-	-34,457	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	8,067,025	3,172,078	878,901	159,286	3,856,760	61,213	297
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	2,851,197	356,936	194,416	42,876	2,256,970	13,269	5,445
Undelivered orders	7,208,524	768,384	-	8,919	6,431,221	131,153	5,242
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-710,396	-710,396	-	-	-	-	-
Borrowing authority	-188,675	-123,675	-65,000	-	-	-	-
Invested capital	4,948,112	-156,640	464,937	277,227	4,382,589	9,601	38
Other equity:							
Receipt account equity	2,166	-	-	-	2,166	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	14,110,928	134,608	594,353	329,022	13,052,946	154,022	10,726
Total liabilities and Government equity	22,177,953	3,306,686	1,473,253	488,308	16,909,706	215,235	11,023

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980–Continued

(In thousands of dollars)

Account	Energy Department						
		Power Marketing Administration					
	Total	Alaska Power Admin-istration	Bonneville Power Admin-istration	Southeastern Power Admin-istration	Southwestern Power Admin-istration	Western Area Power Admin-istration	All other 5/
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	15,922,612	1,017	27,882	419	38,696	94,976	15,759,623
Budget clearing accounts	-1,747	-	-	-	-	-1,747	-
Deposit funds	17,828	*	58	-	27	867	16,876
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	345,248	-	3,562	1,312	1,154	18,345	320,873
The public	689,188	123	40,249	4,115	31,084	41,634	571,982
Allowances (-)	-22,966	-	-	-	-	-	-22,966
Advances to:							
Government agencies	2,234	-	-	-	-	164	2,070
The public	174,488	1	848	-	30	-	173,609
Total selected current assets	17,126,885	1,141	72,598	5,846	70,992	154,240	16,822,067
Loans receivable:							
Repayable in dollars	27,063	-	-	-	-	-	27,063
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	1,920,764	-	25,677	-	1,972	-	1,893,116
Stockpile materials and commodities	10,282,724	-	-	-	-	-	10,282,724
Allowances (-)	-22,732	-	-	-	-	-	-22,732
Real property and equipment:							
Land	353,205	-	26,264	-	213	32,488	294,240
Structures and facilities	10,666,466	-	1,706,637	-	58,824	698,749	8,202,256
Equipment	8,284,011	111,604	52,648	28	2,354	13,607	8,103,771
Leasehold improvements	165,450	-	67,887	-	5,419	-	92,144
Acquired security, pending disposition	4,978	-	-	-	-	-	4,978
Allowances (-)	-8,131,247	-4,857	-348,840	-15	-12,001	-45,047	-7,720,488
Other assets:							
Work-in-process, contractors	4,388,049	1,526	292,312	-	-	132,215	3,961,996
Materials and supplies--other	122,938	-	-	-	-	4,407	118,531
Other	912,348	8,240	327,207	-	3,067	32,875	540,960
Allowances (-)	-	-	-	-	-	-	-
Total assets	46,100,902	117,653	2,222,390	5,859	130,840	1,023,533	42,600,626
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	145,962	-	40,937	136	275	8,298	96,316
The public	1,401,849	211	44,405	23	4,069	7,051	1,346,090
Advances from:							
Government agencies	2,045	3	2,009	-	-	-	33
The public	15,480	-	15,480	-	-	-	-
Total selected current liabilities	1,565,336	214	102,831	159	4,344	15,349	1,442,439
Deposit fund liabilities	17,828	*	58	-	27	867	16,876
Unfunded liabilities:							
Accrued annual leave	90,206	130	-	107	288	-	89,682
Other	491,325	-	-	-	-	-	491,325
Debt issued under borrowing authority:							
Borrowings from Treasury	525,000	-	525,000	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	55,965	-	3	-	-	15,110	40,852
Total liabilities	2,745,661	345	627,892	266	4,659	31,326	2,081,174
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	8,566,009	618	673,252	253	32,502	52,292	7,807,092
Undelivered orders	8,891,377	189	77,650	6	1,905	42,458	8,769,168
Unfinanced budget authority (-):							
Unfilled customer orders	-1,213,834	-	-	-	-	-	-1,213,834
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-750,902	-	-750,902	-	-	-	-
Invested capital	27,112,130	116,382	1,594,498	-94	59,560	854,184	24,487,599
Other equity:							
Receipt account equity	750,462	120	-	5,427	32,213	43,274	669,428
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	43,355,241	117,309	1,594,498	5,593	126,181	992,208	40,519,452
Total liabilities and Government equity	46,100,902	117,653	2,222,390	5,859	130,840	1,023,533	42,600,626

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Energy Department—Continued		Health and Human Services			
	Memo:		Total	Food and Drug Administration		
				Total	Revolving fund	All other 5/
	Funds transferred from others	Funds transferred to others			Revolving fund for certification and other services (PE)	
ASSETS						
Selected current assets:						
Fund balances with Treasury:						
Budget funds	856,902	76,274	14,405,435	90,964	2,374	88,591
Budget clearing accounts	-	-	1,445	-	-	-
Deposit funds	-	-	41,477	205	-	205
Foreign currency funds	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-
Federal security holdings (at par)	-	-	50,466,218	-	-	-
Accounts receivable:						
Government agencies	-	5	219,239	1,377	*	1,377
The public	-	-	1,756,851	112	*	110
Allowances (-)	-	-	-505,085	-	-	-
Advances to:						
Government agencies	-	-	11,231,843	2,702	2	2,699
The public	-	6	16,033,703	5,655	8	5,647
Total selected current assets	856,902	76,285	93,671,175	101,015	2,385	93,630
Loans receivable:						
Repayable in dollars	-	-	702,264	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-
Allowances (-)	-	-	-483	-	-	-
Inventories:						
Items for sale	-	-	16,843	-	-	-
Work-in-process	-	-	94	-	-	-
Raw materials and inventories	-	-	7,513	1	-	1
Stockpile materials and commodities	-	-	5,256	-	-	-
Allowances (-)	-	-	-	-	-	-
Real property and equipment:						
Land	-	-	13,235	49	-	49
Structures and facilities	-	-	957,805	1,277	63	1,214
Equipment	-	-	735,482	95,298	2,362	92,936
Leasehold improvements	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-
Allowances (-)	-	-	-134,391	-898	-898	-
Other assets:						
Work-in-process, contractors	-	7,458	18,703	-	-	-
Materials and supplies--other	-	-	47,973	-	-	-
Other	-	-	1,395	-	-	-
Allowances (-)	-	-	-	-	-	-
Total assets	856,902	83,743	96,042,863	196,740	3,911	192,829
LIABILITIES						
Selected current liabilities:						
Accounts payable:						
Government agencies	-	486	1,568,185	1,736	135	1,601
The public	-	14	10,645,328	8,274	370	7,903
Advances from:						
Government agencies	-	-	14,995,478	-	-	-
The public	-	-	741	741	741	-
Total selected current liabilities	-	500	27,209,732	10,751	1,247	9,504
Deposit fund liabilities	-	-	41,477	205	-	205
Unfunded liabilities:						
Accrued annual leave	-	-	176,813	-	-	-
Other	-	-	230	-	-	-
Debt issued under borrowing authority:						
Borrowings from Treasury	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total liabilities	-	500	27,428,252	10,956	1,247	9,709
GOVERNMENT EQUITY						
Unexpended budget authority:						
Unobligated	744,350	33,039	42,761,209	20,076	619	19,456
Undelivered orders	112,552	42,735	23,712,485	59,984	519	69,465
Unfinanced budget authority (-):						
Unfilled customer orders	-	-	-56,727	-	-	-
Contract authority	-	-	-	-	-	-
Borrowing authority	-	-	-2,500	-	-	-
Invested capital	-	7,458	2,198,285	95,725	1,526	94,199
Other equity:						
Receipt account equity	-	11	1,858	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-
Total Government equity	856,902	83,243	68,614,611	135,785	2,664	183,120
Total liabilities and Government equity	856,902	83,743	96,042,863	196,740	3,911	192,829

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980–Continued

(In thousands of dollars)

Account	Health and Human Services - Continued							
	Food and Drug Administration - Continued		Health Services Administration			Center for Disease Control		
	Memo:		Total 5/	Memo:		Total 5/	Memo:	
	Funds transferred from others	Funds transferred to others		Funds transferred from others	Funds transferred to others		Funds transferred from others	Funds transferred to others
ASSETS								
Selected current assets:								
Fund balances with Treasury:								
Budget funds	3,951	12	1,219,172	61,612	117	208,003	993	1,279
Budget clearing accounts	-	-	-	-	-	-	-	-
Deposit funds	-	-	409	-	-	26	-	-
Foreign currency funds	-	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	216	-	-	-	-	-
Accounts receivable:								
Government agencies	-	*	24,887	-	-	22,848	-	-
The public	8	-	25,593	*	-	710	-	-
Allowances (-)	-	-	-	-	-	-	-	-
Advances to:								
Government agencies	-	-	189,440	278	-	25,736	-	-
The public	-	-	38,857	54	-	646	-	-
Total selected current assets	3,958	12	1,498,573	61,945	117	257,968	993	1,279
Loans receivable:								
Repayable in dollars	-	-	445	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-	-
Inventories:								
Items for sale	-	-	-	-	-	6,359	-	-
Work-in-process	-	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-	-
Real property and equipment:								
Land	-	-	1,812	-	-	749	-	-
Structures and facilities	515	-	442,847	-	-	40,581	-	-
Equipment	5,278	-	146,303	36	-	47,310	-	-
Leasehold improvements	-	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-	-
Other assets:								
Work-in-process, contractors	-	-	-	-	-	-	-	-
Materials and supplies--other	-	-	45,872	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-	-
Total assets	9,751	12	2,135,850	61,980	117	352,967	993	1,279
LIABILITIES								
Selected current liabilities:								
Accounts payable:								
Government agencies	*	1	51,705	4,600	20	1,142	-	-
The public	42	-	54,461	134	-	10,936	-	-
Advances from:								
Government agencies	-	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-	-
Total selected current liabilities	42	1	106,166	4,734	20	12,077	-	-
Deposit fund liabilities	-	-	409	-	-	26	-	-
Unfunded liabilities:								
Accrued annual leave	-	-	41,027	1,090	-	8,796	-	-
Other	-	-	-	-	-	21	-	-
Debt issued under borrowing authority:								
Borrowings from Treasury	-	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-
Total liabilities	42	1	147,601	5,824	20	20,921	-	-
GOVERNMENT EQUITY								
Unexpended budget authority:								
Unobligated	2,118	-	59,552	15,760	97	21,833	400	1,279
Undelivered orders	1,798	11	1,332,448	41,451	-	224,032	593	-
Unfinanced budget authority (-):								
Unfilled customer orders	-	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-	-
Invested capital	5,793	-	596,250	-1,054	-	86,182	-	-
Other equity:								
Receipt account equity	-	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-	-
Total Government equity	9,709	11	1,988,250	56,156	97	332,046	993	1,279
Total liabilities and Government equity	9,751	12	2,135,850	61,980	117	352,967	993	1,279

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980–Continued

(In thousands of dollars)

Account	Health and Human Services - Continued						
	National Institute of Health				Alcohol, Drug Abuse and Mental Health Admin.		
		Revolving fund		Memo:		Memo:	
	Total	Services and supply fund (IR)	All other	Funds transferred to others	Total 5/	Funds transferred from others	Funds transferred to others
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	2,341,306	6,847	2,334,459	1,953	827,596	241	323
Budget clearing accounts	-216	-	-216	-	-	-	-
Deposit funds	376	-	376	-	2,544	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	67	-	-
Accounts receivable:							
Government agencies	17,681	10,032	7,650	3	6,251	56	-
The public	506	-	506	-	13,856	-	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	1,166,563	364	1,166,199	-	462,214	-	-
The public	32,170	15	32,154	2	40	-	-
Total selected current assets	3,558,387	17,258	3,541,128	1,958	1,312,568	297	323
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	7,679	7,310	370	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	6,905	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	4,320	-	4,320	-	374	-	-
Structures and facilities	327,506	-	327,506	-	50,823	-	-
Equipment	234,703	10,477	224,226	9	24,586	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-4,533	-4,533	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	17,685	-	-	3,613
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	4,128,063	30,512	4,097,551	19,653	1,395,255	297	3,936
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	4,492	56	4,436	18	4,925	-	-
The public	835,508	10,678	824,830	44	9,688	-	*
Advances from:							
Government agencies	21,220	2,102	19,118	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	861,220	12,835	848,384	62	14,613	-	*
Deposit fund liabilities	376	-	376	-	2,544	-	-
Unfunded liabilities:							
Accrued annual leave	24,626	-	24,626	-	9,117	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	886,222	12,835	873,387	62	26,274	-	35
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	25,494	4,423	21,071	1,076	47,271	-	23
Undelivered orders	2,724,141	12,396	2,711,745	821	1,248,139	297	300
Unfinanced budget authority (-):							
Unfilled customer orders	-53,041	-12,396	-40,646	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority			-	-	-	-	-
Invested capital	545,050	13,254	531,796	17,694	73,571	-	3,613
Other equity:							
Receipt account equity	198		198	-	-	-	-
Unappropriated receipts (-)				-	-	-	-
Foreign currency fund equity				-	-	-	-
Total Government equity	3,241,841	17,677	3,224,165	19,591	1,368,982	297	3,935
Total liabilities and Government equity	4,128,063	30,512	4,097,551	19,653	1,395,255	297	3,936

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Health and Human Services - Continued					
	Health Resources Administration					
		Revolving funds				
	Total	Health education loans (PE)	Professions graduate student loan insurance fund (PE)	Nurse training fund (PE)	Medical facilities guarantee and loan fund (PE)	All other 5/
ASSETS						
Selected current assets:						
Fund balances with Treasury:						
Budget funds	838,166	743	7	102	84,732	752,581
Budget clearing accounts	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-
Accounts receivable:						
Government agencies	8,928	7	-	-	7,958	963
The public	28,922	12,227	-	5,671	5,764	5,260
Allowances (-)	-	-	-	-	-	-
Advances to:						
Government agencies	243,950	1,760	-	374	-	241,815
The public	1,720	-	-	-	-	1,720
Total selected current assets	1,121,685	14,737	7	6,147	98,454	1,002,339
Loans receivable:						
Repayable in dollars	671,176	14,943 14/	-	4,960	22,338	628,935
Repayable in foreign currencies	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Inventories:						
Items for sale	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-
Raw materials and inventories	286	-	-	-	-	286
Stockpile materials and commodities	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Real property and equipment:						
Land	-	-	-	-	-	-
Structures and facilities	*	-	-	-	-	-
Equipment	7,298	-	-	-	-	7,298
Leasehold improvements	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Other assets:						
Work-in-process, contractors	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-
Other	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Total assets	1,800,446	29,680	7	11,107	120,792	1,638,860
LIABILITIES						
Selected current liabilities:						
Accounts payable:						
Government agencies	14,129	109	-	2	5,613	8,405
The public	5,366	-	2,500	-	-	2,866
Advances from:						
Government agencies	-	-	-	-	-	-
The public	-	-	-	-	-	-
Total selected current liabilities	19,495	109	2,500	2	5,613	11,271
Deposit fund liabilities	-	-	-	-	-	-
Unfunded liabilities:						
Accrued annual leave	1,747	-	-	-	-	1,747
Other	-	-	-	-	-	-
Debt issued under borrowing authority:						
Borrowings from Treasury	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total liabilities	21,242	109	2,500	2	5,613	13,018
GOVERNMENT EQUITY						
Unexpended budget authority:						
Unobligated	114,830	10,990	-	6,145	92,841	4,855
Undelivered orders	986,221	-	7	-	-	986,213
Unfinanced budget authority (-):						
Unfilled customer orders	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-
Borrowing authority	-2,500	-	-2,500	-	-	-
Invested capital	680,652	18,581	-	4,960	22,338	634,774
Other equity:						
Receipt account equity	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-
Total Government equity	1,779,204	29,571	-2,493	11,105	115,179	1,625,842
Total liabilities and Government equity	1,800,446	29,680	7	11,107	120,792	1,638,860

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Health and Human Services - Continued						
			Office of Assistant Secretary for Health				
	Memo:			Revolving fund			Memo:
	Funds transferred from others	Funds transferred to others	Total	Health maintenance organization loan guarantee and loan fund (PE)	Service and supply fund (TR)	All other	Funds transferred to others
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	110	114	255,151	4,000	2,467	248,684	1,493
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	-	26	9,223	-	2,159	7,064	-
The public	-	-	3,342	3,194	1	147	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	11,941	-	131	11,810	-
The public	-	-	74	-	-	74	-
Total selected current assets	110	140	279,731	7,194	4,758	267,778	1,493
Loans receivable:							
Repayable in dollars	-	-	30,141	30,141	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	1,460	-	1,460	-	-
Work-in-process	-	-	94	-	94	-	-
Raw materials and inventories	-	-	321	-	321	-	-
Stockpile materials and commodities	-	-	1	-	1	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	11,984	-	-	11,984	-
Equipment	-	-	7,841	-	3,933	3,907	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-1,719	-	-1,719	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	1,395	-	-	1,395	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	110	140	331,249	37,334	8,850	285,065	1,493
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	-	66,279	1,694	1,390	63,195	-
The public	-	140	6,610	-	2,564	4,046	-
Advances from:							
Government agencies	-	-	110	-	104	5	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	-	140	72,999	1,694	4,058	67,247	-
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	4,970	-	970	4,000	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	-	140	77,969	1,694	5,028	71,247	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-	-	49,299	5,500	1,357	42,442	45
Undelivered orders	110	-	160,987	-	2,897	158,090	1,448
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-3,554	-	-3,554	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	-	-	46,548	30,141	3,122	13,286	-
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	110	-	253,280	35,641	3,822	213,818	1,493
Total liabilities and Government equity	110	140	331,249	37,334	8,850	285,065	1,493

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980–Continued

(In thousands of dollars)

Account	Health and Human Services-Continued						
	Health Care Finance Administration				Social Security Administration		
	Total	Federal hospital insurance trust fund 21/	Federal supplementary medical insurance trust fund 21/	All other	Total	Federal old-age and survivors trust fund 21/	Federal disability insurance trust fund 21/
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	3,607,618	-166,164	-25,979	3,799,761	3,402,653	995,243	7,433
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	133	-	-	133	6,856	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	19,214,160	14,656,077	4,558,083	-	31,251,775	23,577,453	7,674,322
Accounts receivable:							
Government agencies	112,539	-	-	112,539	14,469	-	-
The public	85	-	-	85	1,683,664	530,976	250,063
Allowances (-)	-	-	-	-	-505,085	-	-
Advances to:							
Government agencies	6,777,635	-	-	6,777,635	1,018,683	-	-
The public	1,415	-	-	1,415	58,149	-	-
Total selected current assets	29,713,585	14,489,913	4,532,104	10,691,567	36,931,164	25,103,673	7,931,817
Loans receivable:							
Repayable in dollars	-	-	-	-	503	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-483	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	5,255	-	-	5,255	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	5,931	-	-
Structures and facilities	-	-	-	-	82,787	-	-
Equipment	-	-	-	-	156,616	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-125,854	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	18,702	-	-
Materials and supplies--other	-	-	-	-	2,102	-	-
Other	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	29,718,840	14,489,913	4,532,104	10,696,822	37,071,469	25,103,673	7,931,817
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	2,516	-	-	2,516	1,419,288	-	1,358,857
The public	7,259	-	-	7,259	9,694,793	9,370,593	-
Advances from:							
Government agencies	-	-	-	-	5,629	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	9,776	-	-	9,776	11,119,709	9,370,593	1,358,857
Deposit fund liabilities	133	-	-	133	6,856	-	-
Unfunded liabilities:							
Accrued annual leave	1,285	-	-	1,285	78,232	-	-
Other	-	-	-	-	209	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	11,194	-	-	11,194	11,205,007	9,370,593	1,358,857
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	19,745,044	14,424,038	4,528,857	792,149	22,391,178	15,730,888	6,572,960
Undelivered orders	9,958,632	65,875	3,248	9,889,509	3,413,420	2,192	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	3,970	-	-	3,970	61,863	-	-
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	29,707,646	14,489,913	4,532,104	10,685,628	25,866,462	15,733,080	6,572,960
Total liabilities and Government equity	29,718,840	14,489,913	4,532,104	10,696,822	37,071,469	25,103,673	7,931,817

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Health and Human Services-Continued						
	Social Security Administration-Continued			Human Development Service		Departmental Management 22/	
	Trust funds	General funds	Memo: Funds transferred to others	Total	Memo: Funds transferred to others	Total	Working capital fund (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	3,631	2,396,346	59,559	1,534,915	63,734	79,891	7,109
Budget clearing accounts	-	-	-	-	-	1,660	-
Deposit funds	39	6,817	-	-	-	30,928	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	4,477	9,992	4	-	-	1,035	1,035
The public	6,420	896,204	-	-	-	62	6
Allowances (-)	-5,514	-499,571	-	-	-	-	-
Advances to:							
Government agencies	129,945	888,739	-	1,298,030	-	54,950	-18
The public	4,399	53,750	434	909,667	16,595	14,985,311	2
Total selected current assets	143,397	3,752,277	59,998	3,742,612	80,329	15,153,887	8,185
Loans receivable:							
Repayable in dollars	-	503	9,602	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-483	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	1,344	1,083
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	5,931	-	859	-	-	-	-
Structures and facilities	82,787	-	-	-	-	-	-
Equipment	156,241	375	-	-	-	15,528	3,577
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-125,614	-240	-	-	-	-1,387	-245
Other assets:							
Work-in-process, contractors	18,702	-	23,269	-	-	-	-
Materials and supplies--other	2,102	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	283,546	3,752,433	93,727	3,742,612	80,329	15,169,371	12,600
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	21,028	39,402	625	-	-	1,973	146
The public	110,661	213,539	16,619	3,648	15,045	8,785	837
Advances from:							
Government agencies	-	5,629	-	-	-	14,968,520	226
The public	-	-	428	-	-	-	-
Total selected current liabilities	131,689	258,570	17,671	3,648	15,045	14,979,278	1,203
Deposit fund liabilities	39	6,817	-	-	-	30,928	-
Unfunded liabilities:							
Accrued annual leave	77,980	253	-	-	-	7,013	-
Other	199	11	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	209,906	265,651	17,671	3,648	15,045	15,017,219	1,203
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-185,971	273,302	13,570	265,531	-	21,100	4,474
Undelivered orders	197,640	3,213,588	41,450	3,473,432	65,234	121,050	2,632
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-132	-129
Contract authority	-	-	-12,693	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	61,971	-108	33,729	-	-	8,473	4,415
Other equity:							
Receipt account equity	-	-	-	-	-	1,660	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	73,640	3,486,782	76,056	3,738,963	65,234	152,153	11,391
Total liabilities and Government equity	233,546	3,752,433	93,727	3,742,612	80,329	15,169,371	12,600

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Health and Human Services-Con.		Housing and Urban Development Department				
	Departmental Management-Con.			Housing Programs			
		Memo:			Revolving funds		
	All other 5/	Funds transferred from others	Total	Total	Federal Housing Administration revolving fund (PE)	Housing for the elderly or handicapped (PE)	Low-rent public housing program (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	72,781	10,223	16,562,403	8,146,310	121,741	30,273	2,015,643
Budget clearing accounts	1,660	-	-	-	-	-	-
Deposit funds	30,928	-	47,353	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	4,027,204	2,245,185	2,204,798	-	40,000
Accounts receivable:							
Government agencies	-	-	938,506	86,153	57,223	681	-
The public	56	-	805,103	758,239	632,803	41,634	11,621
Allowances (-)	-	-	-283,123	-274,032	-267,092	-416	-822
Advances to:							
Government agencies	54,968	8,000	75,397	6,070	-	1,042	-
The public	14,935,309	17,072	4,402	1,247	488	-	759
Total selected current assets	15,145,703	35,294	22,177,245	10,969,173	2,749,961	73,214	2,067,203
Loans receivable:							
Repayable in dollars	-	-	10,766,712	5,740,675	3,185,960	1,975,108	94,109
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-1,903,947	-1,867,527	-1,794,782	-19,751	-2,113
Inventories:							
Items for sale	261	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	237	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	51	51	-	-	51
Structures and facilities	-	-	2,385	2,385	-	-	-
Equipment	11,951	19	17,120	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	1,223,312	1,129,860	1,128,959	901	-
Allowances (-)	-1,143	-	-788,019	-726,014	-723,618	-12	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	65,406	204	96	-	108
Allowances (-)	-	-	-50,970	-108	-	-	-108
Total assets	15,156,772	35,313	31,509,531	15,248,698	4,545,575	2,029,460	2,159,230
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	1,828	2	1,332,467	145,039	104,602	40,403	-
The public	7,948	316	5,801,395	5,414,818	133,670	2,605	12,366
Advances from:							
Government agencies	14,968,293	-	20,134	20,134	20,134	-	-
The public	-	-	178,693	178,693	178,477	216	-
Total selected current liabilities	14,978,069	318	7,332,690	5,758,685	436,884	43,224	12,366
Deposit fund liabilities	30,928	-	47,353	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	7,013	2	33,314	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	12,944,832	5,340,991	4,050,821	1,290,170	-
Agency securities outstanding	-	-	1,411,030	715,858	494,847	97,323	-
Other	-	-	-404,302	-38,884	-	-11,665	-
Other liabilities	-	-	27,003	27,003	27,003	-	-
Total liabilities	15,016,010	320	21,391,921	11,803,654	5,009,556	1,419,053	12,366
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	16,626	5,147	12,727,227	8,448,453	2,313,077	-	1,867,254
Undelivered orders	118,419	29,830	237,713,101	224,005,946	-	2,477,923	1,335,620
Unfinanced budget authority (-):							
Unfilled customer orders	-2	-2	-22,324	-	-	-	-
Contract authority	-	-	-223,950,948	-223,647,941	-	-	-
Borrowing authority	-	-	-11,669,854	-3,595,970	-	-2,447,933	-1,148,038
Invested capital	4,058	19	-4,679,592	-1,765,444	-2,776,057	580,417	92,047
Other equity:							
Receipt account equity	1,660	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	140,761	34,992	10,117,610	3,445,045	-462,980	610,408	2,146,883
Total liabilities and Government equity	15,156,772	35,313	31,509,531	15,248,698	4,546,575	2,029,460	2,159,250

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Continued					
	Housing Programs - Continued					
	Revolving funds - Continued				All other 5/	Memo: Funds transferred from others
						Revolving fund
	Nonprofit sponsor assistance (PE)	Community disposal operations fund (PE)	Rental housing assistance fund (PE)	Liquidating programs (PE)		Appalachian revolving fund (PE)
ASSETS						
Selected current assets:						
Fund balances with Treasury:						
Budget funds	6,055	325	5,618	262,649	5,704,006	279
Budget clearing accounts	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-
Federal security holdings (at par)	-	388	-	-	-	-
Accounts receivable:						
Government agencies	-	4	-	498	27,747	-
The public	-	9	1,529	12,533	58,109	-
Allowances (-)	-	-	-	-5,702	-	-
Advances to:						
Government agencies	-	-	-	5,028	-	-
The public	-	-	-	-	-	-
Total selected current assets	6,055	726	7,147	275,005	5,789,863	279
Loans receivable:						
Repayable in dollars	2,188	1,550	-	481,328	433	433
Repayable in foreign currencies	-	-	-	-	-	-
Allowances (-)	-	-15	-	-50,866	-	-
Inventories:						
Items for sale	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Real property and equipment:						
Land	-	-	-	-	-	-
Structures and facilities	-	-	-	2,385	-	-
Equipment	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-
Allowances (-)	-	-	-	-2,385	-	-
Other assets:						
Work-in-process, contractors	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-
Other	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Total assets	8,243	2,261	7,147	705,467	5,790,296	712
LIABILITIES						
Selected current liabilities:						
Accounts payable:						
Government agencies	-	-	-	34	-	-
The public	-	72	-	3,912	5,262,193	-
Advances from:						
Government agencies	-	-	-	-	-	-
The public	-	-	-	-	-	-
Total selected current liabilities	-	72	-	3,947	5,262,193	-
Deposit fund liabilities	-	-	-	-	-	-
Unfunded liabilities:						
Accrued annual leave	-	-	-	-	-	-
Other	-	-	-	-	-	-
Debt issued under borrowing authority:						
Borrowings from Treasury	-	-	-	-	-	-
Agency securities outstanding	-	-	-	123,688	-	-
Other	-	-	-	-27,219	-	-
Other liabilities	-	-	-	-	-	-
Total liabilities	-	72	-	100,415	5,262,193	-
GOVERNMENT EQUITY						
Unexpended budget authority:						
Unobligated	5,025	654	7,118	241,451	4,013,874	64
Undelivered orders	1,030	-	28	29,607	220,161,737	215
Unfinanced budget authority (-):						
Unfilled customer orders	-	-	-	-	-	-
Contract authority	-	-	-	-	-223,647,941	-
Borrowing authority	-	-	-	-	-	-
Invested capital	2,188	1,535	-	333,994	433	433
Other equity:						
Receipt account equity	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-
Total Government equity	8,243	2,189	7,147	605,053	528,103	712
Total liabilities and Government equity	8,243	2,261	7,147	705,467	5,790,296	712

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Continued						
	Government National Mortgage Association						
		Revolving funds					
	Total	Special assistance functions fund (PE)	Emergency mortgage purchase assistance (PE)	Management and liquidating functions fund (PE)	Guarantees of mortgage backed securities fund (PE)	Participation sales fund (PE)	Loans for secondary market operations fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	357	44	48	50	181	33	-
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	1,782,019	87,083	7,549	25,375	234,341	1,427,670	-
Accounts receivable:							
Government agencies	832,490	5,097	8,118	13,825	-443	805,894	-
The public	31,754	9,802	12,654	4,101	5,197	-	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	69,326	51,687	-	17,639	-	-	-
The public	-	-	-	-	-	-	-
Total selected current assets	2,715,946	153,714	28,368	60,991	239,276	2,233,597	-
Loans receivable:							
Repayable in dollars	4,328,986	2,491,835	1,688,465	142,856	5,830	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	7,044,932	2,645,548	1,716,833	203,847	245,106	2,233,597	-
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	1,173,900	119,835	56,746	2,202	-	995,118	-
The public	343,855	181,362	114,083	4,818	1,763	41,828	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	1,517,754	301,197	170,828	7,020	1,763	1,036,946	-
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	7,062,323	4,668,703	2,393,620	-	-	-	-
Agency securities outstanding	695,172	417,995	-	277,177	-	-	-
Other	-365,418	-153,201	-	-212,217	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	8,909,831	5,234,694	2,564,448	71,980	1,763	1,036,946	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	3,738,135	-	-	53,971	237,513	1,196,651	2,250,000
Undelivered orders	5,524,655	5,043,383	481,273	-	-	-	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-8,064,599	-5,190,867	-623,733	-	-	-	-2,250,000
Invested capital	-3,063,091	-2,441,662	-705,155	77,896	5,830	-	-
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	-1,864,900	-2,589,146	-847,616	131,868	243,343	1,196,651	-
Total liabilities and Government equity	7,044,932	2,645,548	1,716,833	203,847	245,106	2,233,597	-

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Continued						
	Community Planning and Development					New Community Development Corporation	
	Total	Revolving funds		All other 5/	Memo:	Total	Revolving fund
		Rehabilitation loan fund (PE)	Urban renewal programs (PE)		Funds transferred from others		New communities guarantee fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	8,261,296	112,041	350,907	7,798,348	37,261	9,176	1,449
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	1,313	24	65	1,224	-	-	-
The public	9,116	8,028	1,020	68	-	3,653	3,653
Allowances (-)	-6,077	-6,077	-	-	-	-3,014	-3,014
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	1,504	-	1,504	-	-	-	-
Total selected current assets	8,267,153	114,017	353,496	7,799,640	37,261	9,814	2,087
Loans receivable:							
Repayable in dollars	697,051	676,297	20,754	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-36,420	-36,420	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	3,981	3,981	-	-	-	89,470	89,470
Allowances (-)	-199	-199	-	-	-	-57,704	-57,704
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	111	111	-	-	-	65,090	65,090
Allowances (-)	-111	-111	-	-	-	-50,750	-50,750
Total assets	8,931,566	757,676	374,250	7,799,640	37,261	55,921	48,194
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	613	293	196	127	-	6,319	6,319
The public	8,994	4,354	4,639	1	1	3,339	3,339
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	9,609	4,646	4,834	128	1	9,657	9,657
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	250,000	-	250,000	-	-	291,518	291,518
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	259,609	4,646	254,834	128	1	301,175	301,175
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	522,937	10,060	283,963	228,914	1,686	6,515	-
Undelivered orders	8,037,614	99,310	367,706	7,570,597	35,574	2,927	1,715
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-303,007	-	-303,007	-	-	-	-
Borrowing authority	-	-	-	-	-	-9,285	-9,285
Invested capital	414,413	643,659	-229,246	-	-	-245,411	-245,411
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	8,671,957	753,030	119,416	7,799,511	37,260	-245,254	-252,981
Total liabilities and Government equity	8,931,566	757,676	374,250	7,799,640	37,261	55,921	48,194

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Continued							
	New Community Development Corporation - Continued		Management and Administration					
		Memo:		Revolving fund		Memo:		
	All other	Funds transferred to others	Total	Working capital fund (IR)	All other 5/	Funds transferred from others	Funds transferred to others	All other 22/
ASSETS								
Selected current assets:								
Fund balances with Treasury:								
Budget funds	7,727	366	74,877	12,617	62,260	11,403	53	70,389
Budget clearing accounts	-	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-	47,353
Foreign currency funds	-	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-	-
Accounts receivable:								
Government agencies	-	-	18,322	14,939	3,383	*	-	228
The public	-	1	2,342	140	2,201	-	-	-
Allowances (-)	-	-	-	-	-	-	-	-
Advances to:								
Government agencies	-	-	-	-	-	-	-	-
The public	-	-	1,650	3	1,647	-	-	-
Total selected current assets	7,727	367	97,190	27,699	69,491	11,403	53	117,970
Loans receivable:								
Repayable in dollars	-	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-	-
Inventories:								
Items for sale	-	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-	-
Raw materials and inventories	-	-	237	237	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-	-
Real property and equipment:								
Land	-	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-	-
Equipment	-	-	17,120	7,013	10,107	-	-	-
Leasehold improvements	-	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-	-
Allowances (-)	-	-	-4,102	-4,102	-	-	-	-
Other assets:								
Work-in-process, contractors	-	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-	-
Total assets	7,727	367	110,444	30,846	79,598	11,403	53	117,970
LIABILITIES								
Selected current liabilities:								
Accounts payable:								
Government agencies	-	-	6,396	5,596	800	-	-	198
The public	-	-	30,390	19,385	11,005	-	-	-
Advances from:								
Government agencies	-	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-	-
Total selected current liabilities	-	-	36,786	24,982	11,805	-	-	198
Deposit fund liabilities	-	-	-	-	-	-	-	47,353
Unfunded liabilities:								
Accrued annual leave	-	-	33,314	-	33,314	-	-	-
Other	-	-	-	-	-	-	-	-
Debt issued under borrowing authority:								
Borrowings from Treasury	-	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-
Total liabilities	-	-	70,100	24,982	45,119	-	-	47,552
GOVERNMENT EQUITY								
Unexpended budget authority:								
Unobligated	6,515	121	5,697	2,730	2,967	2,910	3	5,490
Undelivered orders	1,212	247	77,030	11,189	65,841	8,493	50	64,929
Unfinanced budget authority (-):								
Unfilled customer orders	-	-	-22,324	-11,202	-11,122	-	-	-
Contract authority	-	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-	-
Invested capital	-	-	-20,060	3,147	-23,207	-	-	-
Other equity:								
Receipt account equity	-	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-	-
Total Government equity	7,727	367	40,344	5,864	34,479	11,403	53	70,418
Total liabilities and Government equity	7,727	367	110,444	30,846	79,598	11,403	53	117,970

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Interior Department					
	Total	Bureau of Land Management				
		Total	Revolving fund	All other 5/	Memo:	
			Working capital fund (IR)		Funds transferred from others	Funds transferred to others
ASSETS						
Selected current assets:						
Fund balances with Treasury:						
Budget funds	4,108,929	129,195	6,816	122,380	2,611	7,801
Budget clearing accounts	929	-	-	-	-	-
Deposit funds	1,317,934	1,134,726	-	1,134,726	-	-
Foreign currency funds	229	-	-	-	-	-
Allowances, foreign currency funds (-)	-3	-	-	-	-	-
Federal security holdings (at par)	2,286,567	2,088,315	-	2,088,315	-	-
Accounts receivable:						
Government agencies	206,755	6,583	907	5,676	23	-
The public	125,120	54,467	-	54,467	78	10
Allowances (-)	-2,792	-307	-	-307	-	-
Advances to:						
Government agencies	13,528	6,982	-	6,982	-	-
The public	334,952	933	-	933	-	-
Total selected current assets	8,392,146	3,420,894	7,723	3,413,171	2,713	7,811
Loans receivable:						
Repayable in dollars	482,307	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-
Allowances (-)	-10,490	-	-	-	-	-
Inventories:						
Items for sale	101,743	-	-	-	-	-
Work-in-process	14,175	-	-	-	-	-
Raw materials and inventories	34,448	-	-	-	-	-
Stockpile materials and commodities	686,640	1,165	1,165	-	-	-
Allowances (-)	-	-	-	-	-	-
Real property and equipment:						
Land	6,696,720	23,222	-	23,222	-	92
Structures and facilities	9,706,477	398,664	-	398,664	-	7,943
Equipment	753,837	68,997	15,109	53,888	-	72
Leasehold improvements	33,535	-	-	-	-	*
Acquired security, pending disposition	144	-	-	-	-	-
Allowances (-)	-269,006	-13,271	-5,337	-7,934	-	-
Other assets:						
Work-in-process, contractors	4,091,862	72,844	-	72,844	-	-
Materials and supplies--other	50,901	13,055	-	13,055	-	-
Other	1,597,209	655,701	-	655,701	-	-
Allowances (-)	-	-	-	-	-	-
Total assets	32,362,648	4,641,270	18,660	4,622,610	2,713	15,917
LIABILITIES						
Selected current liabilities:						
Accounts payable:						
Government agencies	139,954	14,654	-	14,654	943	20
The public	609,114	277,271	1,339	275,932	903	1,261
Advances from:						
Government agencies	97,501	-	-	-	-	-
The public	32,132	-	-	-	-	-
Total selected current liabilities	878,701	291,925	1,339	290,586	1,846	1,281
Deposit fund liabilities	1,317,934	1,134,726	-	1,134,726	-	-
Unfunded liabilities:						
Accrued annual leave	95,054	11,691	-	11,691	-	-
Other	7,395	-	-	-	-	-
Debt issued under borrowing authority:						
Borrowings from Treasury	251,650	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other liabilities	3,721,877	1,978,261	-	1,978,261	-	-
Total liabilities	6,272,611	3,416,603	1,339	3,415,264	1,846	1,281
GOVERNMENT EQUITY						
Unexpended budget authority:						
Unobligated	1,418,792	11,571	370	11,202	239	2,390
Undelivered orders	2,807,459	106,535	2,309	104,226	627	4,140
Unfinanced budget authority (-):						
Unfilled customer orders	-26,601	-	-	-	-	-
Contract authority	-31,001	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-
Invested capital	22,183,620	1,370,711	14,642	1,356,069	-	8,107
Other equity:						
Receipt account equity	57,557	55,743	-	55,743	-	-
Unappropriated receipts (-)	-320,015	-319,893	-	-319,893	-	-
Foreign currency fund equity	226	-	-	-	-	-
Total Government equity	26,090,037	1,224,667	17,321	1,207,346	867	14,637
Total liabilities and Government equity	32,362,648	4,641,270	18,660	4,622,610	2,713	15,917

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Interior Department - Continued					
	Water and Power Resources Service					
	Total	Revolving funds		All other 5/	Memo:	
		Upper Colorado River Basin fund (PE)	Lower Colorado River Basin fund (PE)		Funds transferred from others	Funds transferred to others
ASSETS						
Selected current assets:						
Fund balances with Treasury:						
Budget funds	291,106	26,571	13,170	251,365	14,156	41
Budget clearing accounts	38	-	-	38	-	-
Deposit funds	10,698	663	1,282	8,753	128	-
Foreign currency funds	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-
Accounts receivable:						
Government agencies	4,686	152	50	4,484	14	-
The public	7,351	117	25	7,209	10	1,125
Allowances (-)	-	-	-	-	-	-
Advances to:						
Government agencies	423	172	-	251	2	-
The public	554	-	-	554	-	-
Total selected current assets	314,855	27,675	14,527	272,654	14,310	1,167
Loans receivable:						
Repayable in dollars	318,243	-	-	318,243	-	-
Repayable in foreign currencies	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Inventories:						
Items for sale	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-
Raw materials and inventories	2,222	256	-	1,967	10	-
Stockpile materials and commodities	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Real property and equipment:						
Land	-	-	-	-	-	-
Structures and facilities	6,863,829	789,562	1,150	6,073,117	-	-
Equipment	49,708	6,279	2,786	40,643	247	-
Leasehold improvements	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-
Allowances (-)	-128,969	-14,918	-	-114,051	-	-
Other assets:						
Work-in-process, contractors	2,947,987	271,704	438,341	2,237,943	199,659	-
Materials and supplies--other	5,146	-	5,146	-	-	-
Other	913,072	42,285	228,582	642,204	4,410	-
Allowances (-)	-	-	-	-	-	-
Total assets	11,286,092	1,122,841	690,532	9,472,719	218,636	1,167
LIABILITIES						
Selected current liabilities:						
Accounts payable:						
Government agencies	7,074	479	475	6,120	345	102
The public	93,885	8,203	3,742	81,941	3,915	3
Advances from:						
Government agencies	3,841	-	-	3,841	102	-
The public	30,651	177	-	30,474	300	-
Total selected current liabilities	135,452	8,860	4,217	122,376	4,662	105
Deposit fund liabilities	10,698	663	1,282	8,753	128	-
Unfunded liabilities:						
Accrued annual leave	15,042	-	-	15,042	-	-
Other	-	-	-	-	-	-
Debt issued under borrowing authority:						
Borrowings from Treasury	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other liabilities	482,453	22,309	-	460,144	216	-
Total liabilities	643,644	31,831	5,498	606,315	5,006	105
GOVERNMENT EQUITY						
Unexpended budget authority:						
Unobligated	98,302	3,807	4,446	90,050	443	3
Undelivered orders	101,201	14,447	6,691	80,063	9,077	1,059
Unfinanced budget authority (-):						
Unfilled customer orders	-	-	-	-	-	-
Contract authority	-2,109	-	-2,109	-	-	-
Borrowing authority	-	-	-	-	-	-
Invested capital	10,445,053	1,072,756	676,005	8,696,292	204,110	-
Other equity:						
Receipt account equity	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-
Total Government equity	10,642,448	1,091,010	685,034	8,866,404	213,629	1,062
Total liabilities and Government equity	11,286,092	1,122,841	690,532	9,472,719	218,636	1,167

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Interior Department - Continued					
	Heritage Conservation and Recreation service			Fish and Wildlife Service		
		Memo:			Memo:	
	Total 5/	Funds transferred from others	Funds transferred to others	Total 5/	Funds transferred from others	Funds transferred to others
ASSETS						
Selected current assets:						
Fund balances with Treasury:						
Budget funds	970,451	8,583	195,572	353,050	25,441	505
Budget clearing accounts	-	-	-	401	-	-
Deposit funds	307	-	-	577	-	-
Foreign currency funds	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-
Accounts receivable:						
Government agencies	3,215	10	41	5,033	-	-
The public	-	-	247	752	1	2
Allowances (-)	-	-	-	-	-	-
Advances to:						
Government agencies	193	-	-	1,800	-	-
The public	19,787	332	35	2,374	-	-
Total selected current assets	993,952	8,924	195,895	363,987	25,442	507
Loans receivable:						
Repayable in dollars	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Inventories:						
Items for sale	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-
Raw materials and inventories	-	-	-	2,219	-	-
Stockpile materials and commodities	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Real property and equipment:						
Land	-	-	97,574	4,356,169	-	-
Structures and facilities	-	-	2,959	214,624	-	-
Equipment	755	-	345	131,989	-	-
Leasehold improvements	-	-	3	32,554	-	-
Acquired security, pending disposition	-	-	-	-	-	-
Allowances (-)	-	-	-4	-	-	-
Other assets:						
Work-in-process, contractors	-	-	-	170,599	-	-
Materials and supplies--other	-	-	-	-	-	-
Other	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Total assets	994,707	8,924	296,770	5,272,143	25,442	507
LIABILITIES						
Selected current liabilities:						
Accounts payable:						
Government agencies	911	-	4,302	3,399	106	-
The public	22,652	-	4,087	18,011	559	165
Advances from:						
Government agencies	20,456	-	-	9,547	-	-
The public	-	-	-	-	-	-
Total selected current liabilities	44,019	-	8,389	30,957	665	165
Deposit fund liabilities	307	-	-	577	-	-
Unfunded liabilities:						
Accrued annual leave	680	-	-	13,200	-	-
Other	-	-	-	-	-	-
Debt issued under borrowing authority:						
Borrowings from Treasury	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total liabilities	45,006	-	8,389	44,734	665	165
GOVERNMENT EQUITY						
Unexpended budget authority:						
Unobligated	166,240	731	116,849	105,733	21,527	129
Undelivered orders	803,386	8,194	70,657	236,467	3,249	212
Unfinanced budget authority (-):						
Unfilled customer orders	-	-	-	-10,155	-	-
Contract authority	-20,000	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-
Invested capital	75	-	100,876	4,894,955	-	-
Other equity:						
Receipt account equity	-	-	-	528	-	-
Unappropriated receipts (-)	-	-	-	-119	-	-
Foreign currency fund equity	-	-	-	-	-	-
Total Government equity	949,702	8,924	288,382	5,227,408	24,777	342
Total liabilities and Government equity	994,707	8,924	296,770	5,272,143	25,442	507

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Interior Department - Continued						
	National Park Service			Geological Survey		Office of Surface Mining Reclamation and Enforcement	
		Memo:			Memo:		Memo:
	Total 5/	Funds transferred from others	Funds transferred to others	Total 5/	Funds transferred from others	Total	Funds transferred to others
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	371,890	115,769	51,128	212,110	51	197,876	14,742
Budget clearing accounts	-	-	-	213	-	-	-
Deposit funds	2,758	-	-	50,577	-	1,281	-
Foreign currency funds	-	-	-	229	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-3	-	-	-
Federal security holdings (at par)	65	-	-	-	-	-	-
Accounts receivable:							
Government agencies	14,997	7	-	88,703	-	-	18
The public	2,839	237	1	28,428	-	1,366	6
Allowances (-)	-	-	-	-2,485	-	-	12
Advances to:							
Government agencies	2,224	1,000	-	1,400	-	-	-
The public	1,050	35	-	2,674	-	31,094	1
Total selected current assets	395,823	117,049	51,129	381,846	51	231,618	14,778
Loans receivable:							
Repayable in dollars	-	-	-	1,434	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-1,362	-	-	-
Inventories:							
Items for sale	-	-	-	99,816	-	-	-
Work-in-process	-	-	-	1,191	-	-	-
Raw materials and inventories	-	-	-	23,291	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	2,304,170	-	-	568	-	-	-
Structures and facilities	1,202,246	-	-	21,942	-	-	-
Equipment	113,385	-	-	235,144	-	3,999	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-36,591	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors	378,411	-	-	-	-	-	-
Materials and supplies--other	1,146	-	-	31,343	-	-	-
Other	22,218	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	4,380,809	117,049	51,129	795,211	51	235,617	14,778
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	6,687	2	13	28,164	51	5,366	103
The public	19,834	669	1,223	24,971	-	2,956	773
Advances from:							
Government agencies	941	-	-	29,685	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	27,461	671	1,237	82,820	51	8,322	876
Deposit fund liabilities	2,758	-	-	50,577	-	1,281	-
Unfunded liabilities:							
Accrued annual leave	20,524	-	-144	23,859	-	298	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	50,744	671	1,092	157,256	51	9,901	876
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	154,272	62,468	1,724	26,939	-	53,049	1,503
Undelivered orders	210,875	53,910	50,045	220,746	-	168,966	12,398
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-1,877	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	3,964,526	-	144	389,434	-	3,702	-
Other equity:							
Receipt account equity	392	-	-	613	-	-	-
Unappropriated receipts (-)	-	-	-	-3	-	-	-
Foreign currency fund equity	-	-	-	226	-	-	-
Total Government equity	4,330,065	116,378	50,036	637,954	-	225,716	13,902
Total liabilities and Government equity	4,380,809	117,049	51,129	795,211	51	235,617	14,778

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Interior Department - Continued						
	Bureau of Mines					Bureau of Indian Affairs	
		Revolving fund		Memo:			Revolving fund
	Total	Helium fund (PE)	All other 5/	Funds transferred from others	Funds transferred to others	Total	Revolving fund for loans (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	97,568	3,039	94,530	4,724	2,698	1,087,311	14,619
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	2,112	517	1,595	-	-	110,738	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	198,187	-
Accounts receivable:							
Government agencies	15,346	1,401	13,945	-	-	31,491	-
The public	568	542	26	-	-	23,262	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	1	1	-	-	*	504	-
The public	816	-	816	-	1	239,841	-
Total selected current assets	116,413	5,501	110,912	4,724	2,699	1,691,334	14,619
Loans receivable:							
Repayable in dollars	-	-	-	-	-	78,721	73,730
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-9,128	-8,451
Inventories:							
Items for sale	405	405	-	-	-	-	-
Work-in-process	-	-	-	-	-	10,459	-
Raw materials and inventories	485	485	-	-	-	5,521	-
Stockpile materials and commodities	685,475	685,475	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	7,573	1,034	6,539	-	-	5,017	-
Structures and facilities	35,520	10,793	24,727	-	-	917,476	-
Equipment	96,042	44,548	51,494	-	-	21,147	-
Leasehold improvements	980	980	-	-	-	-	-
Acquired security, pending disposition	144	144	-	-	-	-	-
Allowances (-)	-88,910	-37,963	-50,947	-	-	-	-
Other assets:							
Work-in-process, contractors	14,734	11,399	3,335	-	8,605	507,286	-
Materials and supplies--other	212	-	212	-	-	-	-
Other	-	-	-	-	-	5,069	5,000
Allowances (-)	-	-	-	-	-	-	-
Total assets	869,073	722,801	146,272	4,724	11,305	3,232,903	84,899
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	1,976	229	1,747	-	834	52,707	-
The public	25,717	10,863	14,834	208	12	19,131	587
Advances from:							
Government agencies	13,517	185	13,332	-	-	3,823	-
The public	723	258	465	-	-	757	-
Total selected current liabilities	41,934	11,536	30,398	208	846	76,419	587
Deposit fund liabilities	2,112	517	1,595	-	-	110,738	-
Unfunded liabilities:							
Accrued annual leave	5,618	-	5,618	-	-	-	-
Other	-	-	-	-	-	7,395	-
Debt issued under borrowing authority:							
Borrowings from Treasury	251,650	251,650	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	298,293	298,293 23/	-	-	-	960,745	-
Total liabilities	599,608	561,996	37,612	208	846	1,155,297	587
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	17,529	2,000	15,529	1,985	1,046	746,942	14,033
Undelivered orders	77,524	341	77,183	2,530	807	582,795	-
Unfinanced budget authority (-):							
Unfilled customer orders	-13,797	-	-13,797	-	-	-	-
Contract authority	-8,892	-8,892	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	197,099	167,357	29,742	-	8,605	747,869	70,279
Other equity:							
Receipt account equity	4	-	4	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	269,465	160,805	108,661	4,515	10,459	2,077,606	84,312
Total liabilities and Government equity	869,073	722,801	146,272	4,724	11,305	3,232,903	84,899

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30,1980–Continued

(In thousands of dollars)

Account	Interior Department - Continued					
	Bureau of Indian Affairs - Continued					
	Revolving funds - Continued				Memo:	
	Indian loan guaranty insurance fund (PE)	Liquidation of Hoonah housing project (PE)	Trust fund	All other 5/	Funds transferred from others	Funds transferred to others
ASSETS						
Selected current assets:						
Fund balances with Treasury:						
Budget funds	36,376	38	636,008	400,269	1,179	28,154
Budget clearing accounts	-	-	-	-	-	-
Deposit funds	-	-	-	110,738	-	128
Foreign currency funds	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-
Federal security holdings (at par)	-	-	198,187	-	-	-
Accounts receivable:						
Government agencies	-	-	-	31,491	1,126	69
The public	-	-	10,263	13,000	-	977
Allowances (-)	-	-	-	-	-	-
Advances to:						
Government agencies	1	-	14	489	-	2
The public	-	-	259	239,581	-	-
Total selected current assets	36,377	38	844,732	795,568	2,305	29,330
Loans receivable:						
Repayable in dollars	4,888	103	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-
Allowances (-)	-557	-120	-	-	-	-
Inventories:						
Items for sale	-	-	-	-	-	-
Work-in-process	-	-	939	9,520	-	-
Raw materials and inventories	-	-	-	5,521	-	10
Stockpile materials and commodities	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Real property and equipment:						
Land	-	-	-	5,017	-	-
Structures and facilities	-	-	6,001	911,476	-	-
Equipment	-	-	5,455	15,692	-	247
Leasehold improvements	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Other assets:						
Work-in-process, contractors	-	-	-	507,286	-	199,659
Materials and supplies--other	-	-	-	-	-	-
Other	-	-	-	69	-	4,410
Allowances (-)	-	-	-	-	-	-
Total assets	40,709	20	857,127	2,250,148	2,305	233,656
LIABILITIES						
Selected current liabilities:						
Accounts payable:						
Government agencies	-	-	30,973	21,734	139	630
The public	136	-	201	18,208	-	5,364
Advances from:						
Government agencies	-	-	-	3,823	-	102
The public	-	-	-	757	-	300
Total selected current liabilities	136	-	31,174	44,523	139	6,396
Deposit fund liabilities	-	-	-	110,738	-	128
Unfunded liabilities:						
Accrued annual leave	-	-	-	-	-	*
Other	7,395	-	-	-	-	-
Debt issued under borrowing authority:						
Borrowings from Treasury	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other liabilities	-	-	769,478	191,267	-	216
Total liabilities	7,531	-	800,652	346,528	139	6,741
GOVERNMENT EQUITY						
Unexpended budget authority:						
Unobligated	26,303	38	628,569	77,999	-	4,745
Undelivered orders	9,938	-	5,595	567,262	2,166	18,061
Unfinanced budget authority (-):						
Unfilled customer orders	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-
Invested capital	-3,063	-18	-577,689	1,258,360	-	204,110
Other equity:						
Receipt account equity	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-
Total Government equity	33,178	20	56,475	1,903,621	2,166	226,915
Total liabilities and Government equity	40,709	20	857,127	2,250,148	2,305	233,656

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Interior Department - Continued						
	Territorial Affairs	Secretarial Offices					
		Total	Revolving fund	Office of Water Research and Technology	All other 3/ 24/	Memo:	
			Working capital fund (IR)			Funds transferred from others	Funds transferred to others
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	282,031	116,339	1,079	31,137	84,123	54,240	3,815
Budget clearing accounts	-	278	-	-	278	-	-
Deposit funds	361	3,798	-	-	3,798	145	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	312	36,389	9,388	3,694	23,307	1,044	*
The public	-	6,086	26	-	6,060	2,218	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	-	35,829	26	-	35,803	35,777	-
Total selected current assets	282,705	198,720	10,519	34,831	153,369	93,424	3,815
Loans receivable:							
Repayable in dollars	83,909	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	1,522	1,282	-	240	-	-
Work-in-process	-	2,526	-	-	2,526	2,526	-
Raw materials and inventories	-	710	108	-	602	494	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	52,176	1,243	-	50,933	50,933	-
Equipment	49	32,622	4,066	-	28,556	26,280	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-1,265	-1,059	-	-206	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	1,150	-	-	1,150	1,150	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	366,662	288,161	16,159	34,831	237,171	174,807	3,815
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	729	18,287	1,589	1,638	15,060	1,403	137
The public	80,287	24,399	2,805	1,774	19,819	12,333	-
Advances from:							
Government agencies	-	15,690	-	-	15,690	1,378	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	81,016	58,376	4,394	3,412	50,569	15,114	137
Deposit fund liabilities	361	3,798	-	-	3,798	145	-
Unfunded liabilities:							
Accrued annual leave	-	4,142	300	-	3,842	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	2,125	1,957	-	168	168	-
Total liabilities	81,377	68,441	6,652	3,412	58,377	15,427	137
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	12,616	25,600	1,262	3,315	21,023	15,761	1,954
Undelivered orders	188,712	110,252	3,087	28,105	79,060	63,762	1,724
Unfinanced budget authority (-):							
Unfilled customer orders	-	-2,648	-182	-	-2,466	-2,465	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	83,958	86,239	5,340	-	80,899	82,322	-
Other equity:							
Receipt account equity	-	278	-	-	278	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	285,285	219,720	9,507	31,419	178,793	159,380	3,678
Total liabilities and Government equity	366,662	288,161	16,159	34,831	237,171	174,807	3,815

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980–Continued

(In thousands of dollars)

Account	Justice Department					
		Legal activities and general administration			Federal Bureau of Investigation	
			Revolving fund			Memo:
	Total	Total	Working capital fund (IR)	All other	Total	Funds transferred to others
ASSETS						
Selected current assets:						
Fund balances with Treasury:						
Budget funds	962,276	69,862	5,792	64,070	67,158	2,759
Budget clearing accounts	13,606	13,383	-	13,383	224	-
Deposit funds	42,997	9,974	-	9,974	1,013	-
Foreign currency funds	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-
Accounts receivable:						
Government agencies	29,725	8,391	6,218	2,173	2,359	-
The public	131,190	3,759	2	3,757	22	*
Allowances (-)	-109,687	-	-	-	-	-
Advances to:						
Government agencies	17,253	4,868	85	4,783	-	-
The public	1,601,828	2,314	-	2,314	-	-
Total selected current assets	2,689,188	112,550	12,097	100,453	70,776	2,759
Loans receivable:						
Repayable in dollars	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	
Allowances (-)	-	-	-	-		
Inventories:						
Items for sale	10,004	292	292	-	-	-
Work-in-process	14,140	-	-	-	-	-
Raw materials and inventories	29,814	-	-	-	-	-
Stockpile materials and commodities	410	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Real property and equipment:						
Land	12,795	-	-	-	-	-
Structures and facilities	343,137	-	-	-	26,016	-
Equipment	373,743	37,364	4,808	32,556	182,570	-
Leasehold improvements	265	29	29	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-
Allowances (-)	-152,703	-9,220	-3,319	-5,901	-	-
Other assets:						
Work-in-process, contractors	63,491	-	-	-	-	229
Materials and supplies--other	13,659	-	-	-	1,786	-
Other	797,042	777,291	72	777,219	-	-
Allowances (-)	-	-	-	-	-	-
Total assets	4,194,985	918,306	13,979	904,327	281,148	2,988
LIABILITIES						
Selected current liabilities:						
Accounts payable:						
Government agencies	37,221	11,685	1,208	10,476	11,310	-
The public	1,897,998	50,133	6,006	44,127	31,446	72
Advances from:						
Government agencies	2,894	2,894	2,894	-	-	-
The public	-	-	-	-	-	-
Total selected current liabilities	1,938,113	64,712	10,108	54,604	42,757	72
Deposit fund liabilities	42,997	9,974	-	9,974	1,013	-
Unfunded liabilities:						
Accrued annual leave	92,436	20,540	670	19,869	31,492	-
Other	37,520	-	-	-	-	-
Debt issued under borrowing authority:						
Borrowings from Treasury	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other liabilities	780,177	777,219	-	777,219	-	-
Total liabilities	2,891,244	872,445	10,778	861,666	75,262	72
GOVERNMENT EQUITY						
Unexpended budget authority:						
Unobligated	132,737	1,522	1,111	410	-	124
Undelivered orders	627,778	22,960	878	22,082	26,783	2,563
Unfinanced budget authority (-):						
Unfilled customer orders	-70,985	-	-	-	-	-
Contract authority	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-
Invested capital	598,393	7,997	1,212	6,786	178,881	229
Other equity:						
Receipt account equity	15,818	13,383	-	13,383	224	-
Unappropriated receipts (-)	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-
Total Government equity	1,303,742	45,862	3,201	42,661	205,887	2,916
Total liabilities and Government equity	4,194,985	918,306	13,979	904,327	281,148	2,988

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Justice Department - Continued						
		Drug Enforcement Administration		Federal Prison System			
			Memo:		Revolving funds		
	Immigration and Naturalization Service	Total 5/	Funds transferred from others	Total	Federal Prison Industries, Inc. (IR)	Commissary funds, Federal Prisons (TR)	All other
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	52,145	33,111	65	92,069	12,341	1,548	78,180
Budget clearing accounts	*	2	-	-5	-	-	-5
Deposit funds	30,023	806	-	38	2	-	36
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	1,487	527	-	16,666	15,649	*	1,017
The public	116,225	6,110	22	4,332	306	5	4,020
Allowances (-)	-109,687	-	-	-	-	-	-
Advances to:							
Government agencies	539	-	-	-	-	-	-
The public	3,593	2,054	-	1,571	252	4	1,316
Total selected current assets	94,324	42,610	87	114,671	28,550	1,557	84,563
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	9,711	8,496	1,216	-
Work-in-process	-	-	-	14,140	10,427	-	3,712
Raw materials and inventories	-	-	-	29,814	29,814	-	-
Stockpile materials and commodities	-	410	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	478	-	-	12,317	-	-	12,317
Structures and facilities	14,444	-	-	302,678	32,330	-	270,348
Equipment	44,721	42,191	-	65,919	28,692	572	36,655
Leasehold improvements	-	-	-	225	-	115	110
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-30,733	-	-	-112,139	-27,237	-276	-84,627
Other assets:							
Work-in-process, contractors	1,630	-	-	61,861	-	-	61,861
Materials and supplies--other	-	-	-	11,874	-	-	11,874
Other	1,933	16,111	-	1,707	1,707	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	126,796	101,322	87	512,777	112,779	3,183	396,814
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	5,518	711	-	5,711	2,031	17	3,663
The public	20,450	7,952	10	29,206	5,650	540	23,016
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	25,967	8,663	10	34,917	7,681	556	26,680
Deposit fund liabilities	30,023	806	-	38	2	-	36
Unfunded liabilities:							
Accrued annual leave	14,847	10,131	-	14,216	1,737	-	12,479
Other	-	16,111	-	21,402	-	-	21,402
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	2,957	-	-	-	-	-	-
Total liabilities	73,795	35,711	10	70,573	9,420	556	60,596
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	632	1,725	-	100,802	59,613	631	40,558
Undelivered orders	34,499	31,413	78	48,165	30,500	369	17,295
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-70,985	-70,985	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	15,658	32,470	-	364,227	84,231	1,626	278,370
Other equity:							
Receipt account equity	2,213	2	-	-5	-	-	-5
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	53,001	65,611	78	442,204	103,359	2,627	336,218
Total liabilities and Government equity	126,796	101,322	87	512,777	112,779	3,183	396,814

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Justice Department - Continued						
	Federal Prison System - Con.	Office of Justice Assistance, Research, and Statistics					All other
	Memo:	Total	Revolving fund	All other 3/	Memo:		
	Funds transferred to others		Operation ating (PE)		Funds transferred from others	Funds transferred to others	
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	4,170	646,065	186	645,879	6,122	416	1,867
Budget clearing accounts	-	1	-	1	-	-	2
Deposit funds	-	42	-	42	-	-	1,101
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	*	203	-	203	-	-	92
The public	*	743	-	743	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	11,847	-	11,847	-	-	-
The public	1	1,592,295	65	1,592,230	-	-	-
Total selected current assets	4,172	2,251,196	251	2,250,945	6,122	416	3,061
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	20	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	818	-	818	-	-	160
Leasehold improvements	-	11	-	11	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-610	-	-610	-	-	-
Other assets:							
Work-in-process, contractors	60,071	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	64,263	2,251,415	251	2,251,164	6,122	416	3,221
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	370	1,452	-	1,452	255	13	834
The public	997	1,758,767	56	1,758,711	850	80	44
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	*	-	-	-	-	-	-
Total selected current liabilities	1,366	1,760,219	56	1,760,163	1,105	93	878
Deposit fund liabilities	-	42	-	42	-	-	1,101
Unfunded liabilities:							
Accrued annual leave	1,048	1,180	-	1,180	-	-	31
Other	-	8	-	8	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	2,414	1,761,450	56	1,761,394	1,105	93	2,009
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	406	27,129	34	27,095	6	2	928
Undelivered orders	2,399	463,805	160	463,644	5,012	320	153
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	59,043	-969	-	-969	-	-	129
Other equity:							
Receipt account equity	-	1	-	1	-	-	2
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	61,848	489,965	195	489,771	5,017	322	1,212
Total liabilities and Government equity	64,263	2,251,415	251	2,251,164	6,122	416	3,221

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Labor Department						
	Total 25/	Revolving fund	Unemployment trust fund		Black lung disability trust fund	Mine safety and health administration	All other 5/
		Working capital fund (IR)	Total 21/	Memo: Funds transferred to others			
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	5,689,428	12,612	2,176,637	-1,954	261	15,710	3,484,208
Budget clearing accounts	4,137	-	-	-	-	-	4,137
Deposit funds	13,086	-	-	-	-	-	13,086
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	12,715,522	-	12,711,142	-	-	-	4,380
Accounts receivable:							
Government agencies	132,414	5,364	-	-	-	-	127,050
The public	305,274	*	231,192	4,703	-	4,024	20,057
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-1,398	-	-	-	-	-	-1,398
The public	829,805	78	-	-	-	-	829,728
Total selected current assets	19,688,267	13,054	15,168,971	2,749	261	19,734	4,431,247
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	37	-	-	-	-	-	37
Structures and facilities	103,272	-	-	-	-	-	103,272
Equipment	186,473	3,819	-	-	-	-	182,654
Leasehold improvements	23	-	-	-	-	-	23
Acquired security, pending disposition	111	-	-	-	-	-	111
Allowances (-)	-16,949	-1,196	-	-	-	-	-15,752
Other assets:							
Work-in-process, contractors	592	-	-	-	-	592	-
Materials and supplies--other	314	314	-	-	-	-	-
Other	785,832	-	-	-	-	-	785,832
Allowances (-)	-	-	-	-	-	-	-
Total assets	20,747,971	20,990	15,168,971	2,749	261	20,326	5,537,423
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	35,616	1,390	28,273	-	-	-	5,953
The public	259,744	6,535	-	-	-	3,909	249,300
Advances from:							
Government agencies	1,788	1,780	-	-	-	-	8
The public	-	-	-	-	-	-	-
Total selected current liabilities	297,148	9,706	28,273	-	-	3,909	255,261
Deposit fund liabilities	13,086	-	-	-	-	-	13,086
Unfunded liabilities:							
Accrued annual leave	42,350	1,415	-	-	-	-	40,935
Other	9,980,000	-	-	-	-	-	9,980,000
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	955,571	-	-	-	955,571	-	-
Total liabilities	11,288,155	11,121	28,273	-	955,571	3,909	10,239,231
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	15,503,640	6,109	15,140,699	79	261	817	355,755
Undelivered orders	3,867,665	2,239	-	2,670	-	15,009	3,850,418
Unfinanced budget authority (-):							
Unfilled customer orders	-8	-	-	-	-	-	-8
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	-9,922,039	1,521	-	-	-955,571	592	-8,968,581
Other equity:							
Receipt account equity	10,557	-	-	-	-	-	10,557
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	9,459,816	9,869	15,140,699	2,749	-955,310	16,417	-4,751,859
Total liabilities and Government equity	20,747,971	20,990	15,168,971	2,749	261	20,326	5,537,423

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980–Continued

(In thousands of dollars)

Account	Labor Department - Con.		State Department				
	Memo:			Revolving fund		International Boundary and Water Commission	
							Memo:
	Funds transferred from others	Funds transferred to others	Total	Working capital fund (IR)	Trust fund	Total 5/	Funds transferred to others
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	83,212	110,079	732,135	1,558	2,202	26,004	183
Budget clearing accounts	-	-	-4,030	-	-	-	-
Deposit funds	-	-	11,123	-	-	438	-
Foreign currency funds	-	-	4,800	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	661,015	-	661,015	-	-
Accounts receivable:							
Government agencies	-	51	291,203	2,001	391	173	-
The public	158	2,221	12,733	16	9,697	26	-
Allowances (-)	-	-	-150	-	-	-	-
Advances to:							
Government agencies	*	-	131	-	-	131	-
The public	22,564	30,474	24,896	-	-	1	-
Total selected current assets	105,934	142,826	1,733,876	3,575	673,305	26,773	183
Loans receivable:							
Repayable in dollars	-	-	31,993	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	1,266	1,266	-	-	-
Work-in-process	-	2,526	-	-	-	-	-
Raw materials and inventories	-	494	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	105,985	-	-	44,381	-
Structures and facilities	-	50,933	529,309	-	-	136,531	-
Equipment	-	26,280	147,679	2,949	-	3,462	-
Leasehold improvements	-	-	85,233	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-72,712	-1,403	-	-33,964	-
Other assets:							
Work-in-process, contractors	-	-	32,773	-	-	32,773	-
Materials and supplies--other	-	-	200	-	-	200	-
Other	-	1,150	43,068	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	105,934	224,208	2,638,669	6,386	673,305	210,156	183
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	137	-	139,109	2,664	-	-	52
The public	16,989	37,323	592,279	1,662	273	1,536	-
Advances from:							
Government agencies	-	1,378	577	577	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	17,126	38,701	731,965	4,902	273	1,536	52
Deposit fund liabilities	-	-	11,123	-	-	438	-
Unfunded liabilities:							
Accrued annual leave	-	-	55,537	356	-	520	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	168	-	-	-	-	-
Total liabilities	17,126	38,869	798,624	5,258	273	2,495	52
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	4,554	12,784	784,443	*	672,602	14,246	78
Undelivered orders	84,254	92,553	192,270	2,320	430	10,270	53
Unfinanced budget authority (-):							
Unfilled customer orders	-	-2,465	-3,648	-3,648	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	-	82,467	846,251	2,455	-	182,862	-
Other equity:							
Receipt account equity	-	-	15,929	-	-	284	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	4,800	-	-	-	-
Total Government equity	88,808	185,336	1,840,045	1,128	673,032	207,661	131
Total liabilities and Government equity	105,934	224,208	2,638,669	6,386	673,305	210,156	183

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980–Continued

(In thousands of dollars)

Account	State Department - Continued			Transportation Department			
	All other			Total	Office of the Secretary		
		Memo:				Revolving fund	
	Total 5/	Funds transferred from others	Funds transferred to others		Total	Working capital fund (TR)	All other
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	702,371	205,432	2,903	8,260,203	67,878	1,621	66,257
Budget clearing accounts	-4,030	-	-	1,364	2	-	2
Deposit funds	10,684	-	-	4,199	551	-	551
Foreign currency funds	4,800	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	16,310,449	-	-	-
Accounts receivable:							
Government agencies	288,640	62	-	228,495	15,968	9,479	6,489
The public	3,014	20	-	70,053	167	*	166
Allowances (-)	-150	-	-	-17,808	-	-	-
Advances to:							
Government agencies	-	-	-	88,931	6,931	2,549	4,383
The public	24,895	9,250	-	27,798	464	3	461
Total selected current assets	1,030,224	214,763	2,903	24,973,685	91,960	13,652	78,309
Loans receivable:							
Repayable in dollars	31,993	-	-	323,319	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	29,509	-	-	-
Work-in-process	-	-	-	113,100	20	20	-
Raw materials and inventories	-	-	-	364,188	433	433	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-98	-	-	-
Real property and equipment:							
Land	61,604	-	-	94,660	1,786	-	1,786
Structures and facilities	392,778	-	-	2,020,631	23,080	-	23,080
Equipment	141,269	-	-	1,777,234	32,129	4,720	27,409
Leasehold improvements	85,233	-	-	947,186	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-37,345	-	-	-228,144	-3,427	-3,427	-
Other assets:							
Work-in-process, contractors	-	-	1,715	528,376	-	-	-
Materials and supplies--other	-	-	-	18,755	257	-	257
Other	43,068	-	-	698,475	2,363	2,363	-
Allowances (-)	-	-	-	-300	-	-	-
Total assets	1,748,823	214,763	4,618	31,660,576	148,602	17,761	130,841
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	136,445	2,756	25	74,715	1,319	46	1,273
The public	588,808	180,048	10	1,458,957	19,246	3,528	15,718
Advances from:							
Government agencies	-	-	-	59,400	29,606	650	28,956
The public	-	-	-	1,698	-	-	-
Total selected current liabilities	725,253	182,804	35	1,594,770	50,171	4,224	45,947
Deposit fund liabilities	10,684	-	-	4,376	565	-	565
Unfunded liabilities:							
Accrued annual leave	54,661	-	-	123,507	3,730	-	3,730
Other	-	-	-	1	1	-	1
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	170,973	-	-	-
Agency securities outstanding	-	-	-	1,199	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	51,397	20	-	20
Total liabilities	790,599	182,804	35	1,946,223	54,488	4,224	50,264
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	97,595	303	3,474	23,933,147	5,257	2,564	2,693
Undelivered orders	179,250	31,657	1,581	23,384,171	50,458	18,255	32,203
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-295,035	-14,493	-11,392	-3,102
Contract authority	-	-	-2,187	-23,587,504	-	-	-
Borrowing authority	-	-	-	-6,200	-	-	-
Invested capital	660,934	-	1,715	6,072,610	52,890	4,109	48,781
Other equity:							
Receipt account equity	15,645	-	-	213,164	2	-	2
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	4,800	-	-	-	-	-	-
Total Government equity	958,225	31,960	4,583	29,714,353	94,114	13,536	80,577
Total liabilities and Government equity	1,748,823	214,763	4,618	31,660,576	148,602	17,761	130,841

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Transportation Department - Continued						
	Coast Guard						
		Revolving funds					Memo:
	Total	Supply fund (IR)	Yard fund (IR)	Cadet fund (TR)	Surcharge collections sales of commissary stores (TR)	All other 5/	Funds transferred from others
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	780,254	6,069	21,555	346	193	752,091	*
Budget clearing accounts	62	-	-	-	-	62	-
Deposit funds	1,903	-	-	-	-	1,903	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	8,328	-	-	-	-	8,328	-
Accounts receivable:							
Government agencies	20,133	3,579	2,612	644	-	13,297	-
The public	32,121	187	21	-	-	31,914	-
Allowances (-)	-8,589	-	-	-	-	-8,589	-
Advances to:							
Government agencies	42,719	2	-	2	-	42,714	-
The public	3,138	-	-	-	-	3,138	-
Total selected current assets	880,069	9,837	24,188	993	193	844,859	*
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	29,405	29,405	-	-	-	-	-
Work-in-process	6,852	-	-	-	-	6,852	-
Raw materials and inventories	155,449	-	6,396	-	-	149,054	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-98	-	-98	-	-	-	-
Real property and equipment:							
Land	53,982	-	797	-	-	53,185	-
Structures and facilities	732,929	-	21,189	-	-	711,741	-
Equipment	129,439	-	5,234	-	-	124,204	-
Leasehold improvements	945,461	-	-	-	-	945,461	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-12,720	-	-12,720	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	336	-	336	-	-	-	-
Other	323,310	-	-	-	-	323,310	-
Allowances (-)	-300	-	-300	-	-	-	-
Total assets	3,244,115	39,242	45,022	993	193	3,158,666	*
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	38,302	9,113	1,864	836	-	26,489	-
The public	46,391	5,416	2,251	29	-	38,696	-
Advances from:							
Government agencies	27,294	-	23,964	128	-	3,203	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	111,988	14,529	28,078	993	-	68,388	-
Deposit fund liabilities	1,903	-	-	-	-	1,903	-
Unfunded liabilities:							
Accrued annual leave	8,591	-	-	-	-	8,591	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	1,199	-	-	-	-	1,199	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	123,681	14,529	28,078	993	-	80,081	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	113,584	199	17,883	-	193	95,309	*
Undelivered orders	668,252	4,104	2,190	-	-	661,957	-
Unfinanced budget authority (-):							
Unfilled customer orders	-37,472	-8,995	-23,964	-	-	-4,513	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	2,376,009	29,405	20,834	-	-	2,325,770	-
Other equity:							
Receipt account equity	62	-	-	-	-	62	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	3,120,434	24,713	16,944	-	193	3,078,585	*
Total liabilities and Government equity	3,244,115	39,242	45,022	993	193	3,158,666	*

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30,1980—Continued

(In thousands of dollars)

Account	Transportation Department-Continued					
	Federal Aviation Administration					
		Revolving fund			Memo:	
	Total	Aviation insurance revolving fund (PE)	Airport and airway trust fund 21/	All other 5/ 26/	Funds transferred from others	Funds transferred to others
ASSETS						
Selected current assets:						
Fund balances with Treasury:						
Budget funds	227,192	183	*	227,009	1,491	3,706
Budget clearing accounts	126	-	-	126	-	-
Deposit funds	870	-	-	870	-	-
Foreign currency funds	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-
Federal security holdings (at par)	5,442,590	19,640	5,422,950	-	-	-
Accounts receivable:						
Government agencies	19,255	-	-	19,255	-	-
The public	12,701	89	-	12,612	-	-
Allowances (-)	-148	-	-	-148	-	-
Advances to:						
Government agencies	856	-	-	856	-	-
The public	11,221	-	-	11,221	-	-
Total selected current assets	5,714,664	19,912	5,422,950	271,802	1,491	3,706
Loans receivable:						
Repayable in dollars	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Inventories:						
Items for sale	104	-	-	104	-	-
Work-in-process	106,228	-	-	106,228	-	-
Raw materials and inventories	202,880	-	-	202,880	-	-
Stockpile materials and commodities	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Real property and equipment:						
Land	31,015	-	-	31,015	-	-
Structures and facilities	945,876	-	-	945,876	-	-
Equipment	1,527,135	-	-	1,527,135	-	-
Leasehold improvements	1,724	-	-	1,724	-	-
Acquired security, pending disposition	-	-	-	-	-	-
Allowances (-)	-125,329	-	-	-125,329	-	-
Other assets:						
Work-in-process, contractors	526,538	-	-	526,538	-	-
Materials and supplies--other	17,954	-	-	17,954	-	-
Other	25,299	-	-	25,299	-	-
Allowances (-)	-	-	-	-	-	-
Total assets	8,974,088	19,912	5,422,950	3,531,226	1,491	3,706
LIABILITIES						
Selected current liabilities:						
Accounts payable:						
Government agencies	24,541	*	-	24,541	-	3,268
The public	160,868	2	-	160,866	3	-
Advances from:						
Government agencies	2,500	-	-	2,500	-	-
The public	332	-	-	332	-	-
Total selected current liabilities	188,239	2	-	188,238	3	3,268
Deposit fund liabilities	1,034	-	-	1,034	-	-
Unfunded liabilities:						
Accrued annual leave	96,094	4	-	96,090	-	-
Other	-	-	-	-	-	-
Debt issued under borrowing authority:						
Borrowings from Treasury	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other liabilities	51,377	-	-	51,377	-	-
Total liabilities	336,744	6	-	336,738	3	3,268
GOVERNMENT EQUITY						
Unexpended budget authority:						
Unobligated	5,861,920	19,906	5,422,950	419,064	566	-
Undelivered orders	1,326,148	-	-	1,326,148	922	439
Unfinanced budget authority (-):						
Unfilled customer orders	-21,923	-	-	-21,923	-	-
Contract authority	-1,690,374	-	-	-1,690,374	-	-
Borrowing authority	-	-	-	-	-	-
Invested capital	3,156,884	-	-	3,156,884	-	-
Other equity:						
Receipt account equity	4,689	-	-	4,689	-	-
Unappropriated receipts (-)	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-
Total Government equity	8,637,344	19,906	5,422,950	3,194,488	1,488	439
Total liabilities and Government equity	8,974,088	19,912	5,422,950	3,531,226	1,491	3,706

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Transportation Department - Continued					
	Federal Highway Administration					
	Total	Revolving fund	Highway trust fund 21/	All other trust funds	All other 5/	Memo:
		Right-of-way revolving fund (TR)				Funds transferred from others
ASSETS						
Selected current assets:						
Fund balances with Treasury:						
Budget funds	1,884,380	7,381	129,377	187,349	1,560,273	610,186
Budget clearing accounts	1,174	-	-	-	1,174	-
Deposit funds	77	-	-	-	77	-
Foreign currency funds	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-
Federal security holdings (at par)	10,859,531	-	10,859,531	-	-	-
Accounts receivable:						
Government agencies	11,658	-	6,273	-	5,385	1
The public	3,087	-	634	1	2,452	2
Allowances (-)	-	-	-	-	-	-
Advances to:						
Government agencies	5,699	-	1,847	1,812	2,040	-
The public	10,362	-	2,938	6,663	761	613
Total selected current assets	12,775,970	7,381	11,000,601	195,825	1,572,163	610,801
Loans receivable:						
Repayable in dollars	190,246	187,138	3,108	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Inventories:						
Items for sale	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Real property and equipment:						
Land	1,011	-	574	-	437	-
Structures and facilities	20,373	-	5,554	-	14,818	-
Equipment	14,545	-	14,278	*	266	8
Leasehold improvements	*	-	*	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-
Allowances (-)	-2,795	-	-2,795	-	-	-
Other assets:						
Work-in-process, contractors	-	-	-	-	-	-
Materials and supplies--other	207	-	207	-	-	-
Other	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Total assets	12,999,556	194,520	11,021,527	195,825	1,587,684	610,809
LIABILITIES						
Selected current liabilities:						
Accounts payable:						
Government agencies	-1	-	-1	-	-	-
The public	704,548	-	639,301	9,063	56,184	15,648
Advances from:						
Government agencies	-	-	-	-	-	-
The public	-	-	-	-	-	-
Total selected current liabilities	704,548	-	639,300	9,063	56,184	15,648
Deposit fund liabilities	77	-	-	-	77	-
Unfunded liabilities:						
Accrued annual leave	9,844	-	9,139	109	596	-88
Other	-	-	-	-	-	-
Debt issued under borrowing authority:						
Borrowings from Treasury	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total liabilities	714,469	-	648,439	9,173	56,857	15,560
GOVERNMENT EQUITY						
Unexpended budget authority:						
Unobligated	16,912,936	30,705	16,472,821	176,789	232,622	47,139
Undelivered orders	13,295,429	41,676	11,749,201	213,470	1,291,082	549,891
Unfinanced budget authority (-):						
Unfilled customer orders	-	-	-	-	-	-
Contract authority	-18,135,087	-65,000	-17,857,613	-203,497	-8,977	-1,877
Borrowing authority	-	-	-	-	-	-
Invested capital	210,635	187,138	8,680	-109	14,926	96
Other equity:						
Receipt account equity	1,174	-	-	-	1,174	-
Unappropriated receipts (-)	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-
Total Government equity	12,285,087	194,520	10,373,088	186,653	1,530,827	595,249
Total liabilities and Government equity	12,999,556	194,520	11,021,527	195,825	1,587,684	610,809

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980--Continued

(In thousands of dollars)

Account	Transportation Department - Continued					
	National Highway Traffic Safety Administration		Federal Railroad Administration			
				Revolving funds		
	Total 5/	Memo: Funds transferred from others	Total	Alaska Railroad revolving fund (PE)	Financing fund railroad rehabilitation and improvement (PE)	All other
ASSETS						
Selected current assets:						
Fund balances with Treasury:						
Budget funds	15,971	45	1,232,357	3,638	141,218	1,087,501
Budget clearing accounts	-	-	-	-	-	-
Deposit funds	169	-	627	83	-	545
Foreign currency funds	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-
Accounts receivable:						
Government agencies	23,235	-	137,429	1,061	127,111	9,257
The public	8	-	11,340	7,535	-	3,806
Allowances (-)	-	-	-259	-259	-	-
Advances to:						
Government agencies	5,367	-	27,359	-	-	27,359
The public	2,437	-	122	28	-	94
Total selected current assets	47,186	45	1,408,975	12,085	268,329	1,128,561
Loans receivable:						
Repayable in dollars	-	-	85,877	-	-	85,877
Repayable in foreign currencies	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Inventories:						
Items for sale	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-
Stockpile materials and commodities	-	-	5,426	5,426	-	-
Allowances (-)	-	-	-	-	-	-
Real property and equipment:						
Land	-	-	309	309	-	*
Structures and facilities	-	-	172,026	125,748	-	46,279
Equipment	4,582	-	61,867	45,286	-	16,581
Leasehold improvements	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-
Allowances (-)	-	-	-51,529	-51,529	-	-
Other assets:						
Work-in-process, contractors	-	-	593	-	-	593
Materials and supplies--other	-	-	-	-	-	-
Other	-	-	347,503	16,453	-	331,050
Allowances (-)	-	-	-	-	-	-
Total assets	51,769	45	2,031,048	153,777	268,329	1,608,942
LIABILITIES						
Selected current liabilities:						
Accounts payable:						
Government agencies	5,165	-	5,306	185	3,431	1,690
The public	1,388	-	8,901	4,746	-	4,155
Advances from:						
Government agencies	-	-	-	-	-	-
The public	-	-	1,366	1,366	-	-
Total selected current liabilities	6,553	-	15,573	6,297	3,431	5,845
Deposit fund liabilities	169	-	627	83	-	545
Unfunded liabilities:						
Accrued annual leave	2,133	-	2,012	-	-	2,012
Other	-	-	-	-	-	-
Debt issued under borrowing authority:						
Borrowings from Treasury	-	-	59,997	-	-	59,997
Agency securities outstanding	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total liabilities	8,855	-	78,209	6,379	3,431	68,399
GOVERNMENT EQUITY						
Unexpended budget authority:						
Unobligated	149,740	24	274,854	2,210	77,331	195,312
Undelivered orders	487,164	21	1,241,683	3,495	187,567	1,050,621
Unfinanced budget authority (-):						
Unfilled customer orders	-221.147	-	-	-	-	-
Contract authority	-375,292	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-
Invested capital	2,449	-	229,065	141,692	-	87,373
Other equity:						
Receipt account equity	-	-	207,237	-	-	207,237
Unappropriated receipts (-)	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-
Total Government equity	42,914	45	1,952,838	147,397	264,898	1,540,543
Total liabilities and Government equity	51,769	45	2,031,048	153,777	268,329	1,608,942

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980–Continued

(In thousands of dollars)

Account	Transportation Department - Continued			
	Urban Mass Transportation Administration			Saint Lawrence Seaway Development Corporation (PE)
	Total 5/	Memo: Funds transferred from others	Memo: Funds transferred to others	Revolving fund
ASSETS				
Selected current assets:				
Fund balances with Treasury:				
Budget funds	4,045,740	39,229	465,384	6,431
Budget clearing accounts	-	-	-	-
Deposit funds	-	-	-	-
Foreign currency funds	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-
Federal security holdings (at par)	-	-	-	-
Accounts receivable:				
Government agencies	816	-	-	-
The public	9,232	-	-	1,398
Allowances (-)	-8,812	-	-	-
Advances to:				
Government agencies	-	-	-	-
The public	56	-	-	-
Total selected current assets	4,047,032	39,229	465,384	7,829
Loans receivable:				
Repayable in dollars	47,196	-	-	-
Repayable in foreign currencies	-	-	-	-
Allowances (-)	-	-	-	-
Inventories:				
Items for sale	-	-	-	-
Work-in-process	-	-	-	-
Raw materials and inventories	-	-	-	-
Stockpile materials and commodities	-	-	-	-
Allowances (-)	-	-	-	-
Real property and equipment:				
Land	-	-	-	6,558
Structures and facilities	6,076	-	-	120,269
Equipment	2,317	-	-	5,219
Leasehold improvements	-	-	-	-
Acquired security, pending disposition	-	-	-	-
Allowances (-)	-	-	-	-32,343
Other assets:				
Work-in-process, contractors	-	-	-	1,245
Materials and supplies--other	-	-	-	-
Other	-	-	-	-
Allowances (-)	-	-	-	-
Total assets	4,102,621	39,229	465,384	108,777
LIABILITIES				
Selected current liabilities:				
Accounts payable:				
Government agencies	-	-	-	83
The public	515,970	-	10,958	1,645
Advances from:				
Government agencies	-	-	-	-
The public	-	-	-	-
Total selected current liabilities	515,970	-	10,958	1,728
Deposit fund liabilities	-	-	-	-
Unfunded liabilities:				
Accrued annual leave	1,103	-	-	-
Other	-	-	-	-
Debt issued under borrowing authority:				
Borrowings from Treasury	-	-	-	110,976
Agency securities outstanding	-	-	-	-
Other	-	-	-	-
Other liabilities	-	-	-	-
Total liabilities	517,073	-	10,958	112,704
GOVERNMENT EQUITY				
Unexpended budget authority:				
Unobligated	603,782	8	97,181	11,075
Undelivered orders	6,314,031	39,221	357,245	1,008
Unfinanced budget authority (-):				
Unfilled customer orders	-	-	-	-
Contract authority	-3,386,751	-	-	-
Borrowing authority	-	-	-	-6,200
Invested capital	54,487	-	-	-9,809
Other equity:				
Receipt account equity	-	-	-	-
Unappropriated receipts (-)	-	-	-	-
Foreign currency fund equity	-	-	-	-
Total Government equity	3,585,549	39,229	454,426	-3,926
Total liabilities and Government equity	4,102,621	39,229	465,384	108,777

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980–Continued

(In thousands of dollars)

Account	Treasury Department					
		Office of the Secretary				
			Revolving funds			
	Total	Total	Exchange stabilization fund (PE)	Working capital fund (IR)	All other	Office of revenue sharing
ASSETS						
Selected current assets:						
Fund balances with Treasury:						
Budget funds	31,148,882	4,349,560	4,216,419	1,051	132,090	1,825,056
Budget clearing accounts	183,623	-	-	-	-	-
Deposit funds	355,261	1,266	-	-	1,266	-
Foreign currency funds	1,141,908	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-
Federal security holdings (at par)	3,608,000	3,544,186	3,543,975	-	211	-
Accounts receivable:						
Government agencies	3,964,761	32,725	28,769	80	3,876	-
The public	16,621,323	248,592	248,589	1	2	*
Allowances (-)	-	-	-	-	-	-
Advances to:						
Government agencies	16,764	6,092	-	-	6,092	226
The public	13,490	189	47	2	140	6
Total selected current assets	57,054,012	8,182,610	8,037,798	1,134	143,678	1,825,288
Loans receivable:						
Repayable in dollars	3,720,149	-	-	-	-	-
Repayable in foreign currencies	9,972	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Inventories:						
Items for sale	7,926	-	-	-	-	-
Work-in-process	12,716	-	-	-	-	-
Raw materials and inventories	17,541	110	-	110	-	-
Stockpile materials and commodities	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Real property and equipment:						
Land	32,182	24,425	-	-	24,425	-
Structures and facilities	98,252	25,394	-	-	25,394	-
Equipment	478,959	3,972	-	732	3,241	613
Leasehold improvements	6,303	86	-	-	86	41
Acquired security, pending disposition	43	-	-	-	-	-
Allowances (-)	-229,169	-903	-	-346	-557	-
Other assets:						
Work-in-process, contractors	12,388	-	-	-	-	-
Materials and supplies--other	14,409	236	-	-	236	-
Other	9,394,641	739,101	739,082 27/	-	19	-
Allowances (-)	-204	-	-	-	-	-
Total assets	70,630,119	8,975,031	8,776,880	1,630	196,521	1,825,942
LIABILITIES						
Selected current liabilities:						
Accounts payable:						
Government agencies	87,881	1,419	40	87	1,293	2,943
The public	2,162,213	220,306	201,325	273	18,708	1,709,968
Advances from:						
Government agencies	2,667,469	2,666,247	2,666,000	247	-	-
The public	15,746,930	-	-	-	-	-
Total selected current liabilities	20,664,492	2,887,973	2,867,365	607	20,001	1,712,911
Deposit fund liabilities	355,261	1,266	-	-	1,266	-
Unfunded liabilities:						
Accrued annual leave	171,974	3,196	-	42	3,154	225
Other	-	-	-	-	-	-
Debt issued under borrowing authority:						
Borrowings from Treasury	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other liabilities	5,488,883	5,305,161	5,305,161	-	-	-
Total liabilities	26,680,610	8,197,596	8,172,526	648	24,421	1,713,136
GOVERNMENT EQUITY						
Unexpended budget authority:						
Unobligated	26,574,341	90,554	-	520	90,035	111,760
Undelivered orders	4,231,383	32,454	270	8	32,176	617
Unfinanced budget authority (-):						
Unfilled customer orders	-24,375	-	-	-	-	-
Contract authority	-	-	-	-	-	-
Borrowing authority	-5,715,000	-	-	-	-	-
Invested capital	12,660,760	654,426	604,083	454	49,888	428
Other equity:						
Receipt account equity	5,080,195	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-
Foreign currency fund equity	1,142,204	-	-	-	-	-
Total Government equity	43,949,509	777,435	604,354	981	172,099	112,805
Total liabilities and Government equity	70,630,119	8,975,031	8,776,880	1,630	196,521	1,825,942

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980–Continued

(In thousands of dollars)

Account	Treasury Department - Continued						
	Federal Law Enforcement Training Center		Bureau of Government Financial Operations				
		Memo:		Revolving funds			
	Total	Funds transferred to others	Total	Check forgery insurance fund (PE)	Fishermen's protective fund (PE)	Miscellaneous loans and certain other assets	All other 28/
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	11,737	1,188	24,629,155	1,832	910	-	24,626,413
Budget clearing accounts	5	-	259	-	-	-	259
Deposit funds	-	-	197,073	-	-	-	197,073
Foreign currency funds	-	-	1,141,908	-	-	-	1,141,908
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	414	-	-	-	414
Accounts receivable:							
Government agencies	332	-	3,907,041	-	6,026	3,895,014	6,001
The public	-	-	427,886	-	14	107,079	320,792
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	6	-	261	-	-	-	261
The public	11	4	31	-	-	-	31
Total selected current assets	12,090	1,191	30,304,028	1,832	6,951	4,002,093	26,293,152
Loans receivable:							
Repayable in dollars	-	-	3,720,149	-	-	3,720,149 29/	-
Repayable in foreign currencies	-	-	9,972	-	-	9,972	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	711	-	4,063	-	-	-	4,063
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	3,051	-	-	-	-	-	-
Structures and facilities	9,609	-	-	-	-	-	-
Equipment	3,094	-	28,513	-	-	-	28,513
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-20,594	-	-	-	-20,594
Other assets:							
Work-in-process, contractors	-	25,260	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	6	-	8,516,157	-	-	424,323	8,091,835
Allowances (-)	-	-	-	-	-	-	-
Total assets	28,561	26,452	42,562,287	1,832	6,951	8,156,537	34,396,968
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	293	157	8,714	-	-	-	8,714
The public	236	86	5,028	-	-	-	5,028
Advances from:							
Government agencies	-	2	32	-	-	-	32
The public	-	-	-	-	-	-	-
Total selected current liabilities	529	245	13,773	-	-	-	13,773
Deposit fund liabilities	-	-	197,073	-	-	-	197,073
Unfunded liabilities:							
Accrued annual leave	520	-	3,013	-	-	-	3,013
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	6	-	-	-	-	-	-
Total liabilities	1,05[illegible]	245	213,859	-	-	-	213,859
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	10,167	841	26,271,947	1,832	924	-	26,269,191
Undelivered orders	1,390	105	4,065,176	-	-	-	4,065,176
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-5,715,000	-	-	-	-5,715,000
Invested capital	15,945	25,260	11,830,924	-	-	3,730,121	8,100,803
Other equity:							
Receipt account equity	5	-	4,753,177	-	6,026	4,426,119	321,032
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	1,142,204	-	-	296	1,141,908
Total Government equity	27,506	26,206	42,348,428	1,832	6,951	8,156,537	34,183,109
Total liabilities and Government equity	28,561	26,452	42,562,287	1,832	6,951	8,156,537	34,396,968

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Treasury Department - Continued						
	Bureau of Government Financial Operations - Con.		United States Customs Service		Bureau of Engraving and Printing		
	Memo:		Total 5/	Memo:	Total	Revolving fund	All other
	Funds transferred from others	Funds transferred to others		Funds transferred from others		Bureau of Engraving and Printing fund (IR)	
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	12,400,398	1,269,961	42,845	666	26,574	26,574	-
Budget clearing accounts	-	-	23,035	-	-	-	-
Deposit funds	-	-	20,794	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	-	-	5,764	-	7,548	7,548	-
The public	-	-	151,263	-	5,709	5,709	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	572	572	-
The public	-	-	2,906	-	222	222	-
Total selected current assets	12,400,398	1,269,961	246,607	666	40,624	40,624	-
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	4,281	4,281	-
Work-in-process	-	-	-	-	6,675	6,675	-
Raw materials and inventories	-	-	-	-	5,747	5,747	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	77	-	1,478	-	1,478
Structures and facilities	-	-	5,092	-	21,955	8,121	13,834
Equipment	-	-	66,758	-	51,004	51,004	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-36,509	-36,509	-
Other assets:							
Work-in-process, contractors	-	-	-	-	12,388	12,388	-
Materials and supplies--other	-	-	125	-	4,822	4,822	-
Other	8,074,030 30/	-	-	-	1,617	1,617	-
Allowances (-)	-	-	-	-	-204	-204	-
Total assets	20,474,428	1,269,961	318,660	666	113,877	98,565	15,312
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	250	1,245	146	2,699	2,699	-
The public	-	-	13,915	-	13,527	13,527	-
Advances from:							
Government agencies	-	-	-	-	431	431	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	-	250	15,160	146	16,657	16,657	-
Deposit fund liabilities	-	-	20,794	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	24,814	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	-	250	60,768	146	16,657	16,657	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	14,056,001	524,750	8,708	-	38,411	38,411	-
Undelivered orders	4,059,397	744,961	35,256	520	9,930	9,930	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-24,375	-24,375	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-5,715,000	-	-	-	-	-	-
Invested capital	8,074,030	-	47,238	-	73,253	57,941	15,312
Other equity:							
Receipt account equity	-	-	166,690	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	20,474,428	1,269,711	257,892	520	97,219	81,907	15,312
Total liabilities and Government equity	20,474,428	1,269,961	318,660	666	113,877	98,565	15,312

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Treasury Department - Continued						
	Bureau of Engraving and Printing-Con.	Bureau of the Mint		Internal Revenue Service			
	Memo:		Memo:		Revolving fund		
	Funds transferred to others	Total	Funds transferred to others	Total	Federal tax lien revolving fund (PE)	Administrative accounts	Revenue accounts
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	13	17,801	*	184,403	45	153,192	31,166
Budget clearing accounts	-	-	-	160,324	-	8	160,316
Deposit funds	-	81,146	-	44,650	-	5,115	39,535
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	-	831	-	9,082	-	9,082	-
The public	-	36	-	15,785,650	-	3,556	15,782,093 32/
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	12	-	7,074	-	7,074	-
The public	-	47	-	6,700	-	6,700	-
Total selected current assets	13	99,873	*	16,197,882	45	184,727	16,013,110
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	3,645	-	-	-	-	-
Work-in-process	-	6,041	-	-	-	-	-
Raw materials and inventories	-	6,910	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	2,286	-	864	-	-	864
Structures and facilities	-	35,247	-	955	955	-	-
Equipment	-	56,288	-	199,219	-	199,219	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	43	-	-	43
Allowances (-)	-	-25,841	-	-107,552	-	-107,552	-
Other assets:							
Work-in-process, contractors	115	-	-	-	-	-	-
Materials and supplies--other	-	-	-	3,444	-	3,444	-
Other	-	-	-	134,776	-	1,177	133,600
Allowances (-)	-	-	-	-	-	-	-
Total assets	128	184,449	*	16,429,631	1,000	281,015	16,147,616
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	-209	-	58,310	-	58,310	-
The public	-	4,773	*	161,645	-	69,688	91,958
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	15,721,302	-	-	15,721,302 33/
Total selected current liabilities	-	4,564	*	15,941,256	-	127,997	15,813,259
Deposit fund liabilities	-	81,146	-	44,650	-	5,115	39,535
Unfunded liabilities:							
Accrued annual leave	-	3,315	-	113,211	-	113,211	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	181,295	-	1,177	180,118
Total liabilities	-	89,025	*	16,280,412	-	247,500	16,032,913
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	13	5,798	-	45	45	-	-
Undelivered orders	-	8,331	-	51,607	-	51,607	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	115	81,295	-	-62,757	955	-18,100	-45,612
Other equity:							
Receipt account equity	-	-	-	160,324	-	8	160,316
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	128	95,424	-	149,219	1,000	33,515	114,704
Total liabilities and Government equity	128	184,449	*	16,429,631	1,000	281,015	16,147,616

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980–Continued

(In thousands of dollars)

Account	Treasury Department - Con.		Environmental Protection Agency				
				Revolving fund		Memo:	
	Comptroller of the currency (TR)	All other 31/	Total	Certification and other services (PE)	All other 5/	Funds transferred from others	Funds transferred to others
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	992	60,759	15,815,770	737	15,815,033	26,585	45,130
Budget clearing accounts	-	-	22	-	22	-	-
Deposit funds	-	10,332	3,886	-	3,886	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	63,400	-	-	-	-	-	-
Accounts receivable:							
Government agencies	-1,402	2,840	23,618	-	23,618	-	*
The public	1,865	322	5,103	594	4,509	280	7
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	2,521	40,477	-	40,477	-	-
The public	488	2,893	-	-	-	-	*
Total selected current assets	65,343	79,667	15,888,875	1,331	15,887,544	26,865	45,138
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	3,894	-	3,894	-	-
Structures and facilities	-	-	40,697	-	40,697	-	1,029
Equipment	5,716	63,782	165,774	-	165,774	-	4,778
Leasehold improvements	5,803	374	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-4,135	-33,634	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	26,392
Materials and supplies--other	-	5,782	62	-	62	-	-
Other	-	2,984	26,060	-	26,061	310	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	72,727	118,955	16,125,363	1,331	16,124,033	27,175	77,337
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	3,657	8,810	21,510	54	21,456	-	-
The public	2,696	30,118	646,126	584	645,542	288	1,625
Advances from:							
Government agencies	-	759	1,256	-	1,256	-	-
The public	25,628	-	584	-	584	-	-
Total selected current liabilities	31,981	39,687	669,476	638	668,838	288	1,625
Deposit fund liabilities	-	10,332	3,886	-	3,886	-	-
Unfunded liabilities:							
Accrued annual leave	4,948	18,732	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	2,420	182	-	182	-	-
Total liabilities	36,929	71,172	673,543	638	672,905	288	1,625
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	33,362	3,589	5,747,400	692	5,746,708	243	2,503
Undelivered orders	-	26,622	12,194,054	1	12,194,054	26,645	41,010
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-2,700,000	-	-2,700,000	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	2,436	17,572	210,366	-	210,366	-	32,199
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	35,798	47,783	15,451,820	693	15,451,127	26,888	75,712
Total liabilities and Government equity	72,727	118,955	16,125,363	1,331	16,124,033	27,175	77,337

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	National Aeronautics and Space Administration	Veterans Administration					
		Total	Revolving funds				
			Loan guaranty revolving fund (PE)	Direct loan revolving fund (PE)	Canteen service revolving fund (PE)	Service-disabled veterans insurance fund (PE)	Veterans reopened insurance fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	1,917,380	4,522,687	413,550	440,525	17,963	3,398	840
Budget clearing accounts	70	5,283	-	-	-	-	-
Deposit funds	311,737	75,201	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	9,612,263	-	-	-	-	454,814
Accounts receivable:							
Government agencies	168,277	224,436	35	2	1,223	-	9,101
The public	131,104	66,984	11,758	1,288	626	709	966
Allowances (-)	-	-5,616	-5,616	-	-	-	-
Advances to:							
Government agencies	20,611	94,751	14,639	56,531	-	-	-
The public	37,191	50,493	269	1	-	-	-
Total selected current assets	2,586,371	14,646,482	434,636	498,346	19,811	4,107	465,720
Loans receivable:							
Repayable in dollars	-	3,075,687	1,235,904	447,298	-	28,972	39,473
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:		-					
Items for sale	-	140,704	-	-	17,203	-	-
Work-in-process	252,474	146	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	115,257	60,985	-	-	-	-	-
Structures and facilities	2,967,919	2,896,173	-	-	-	-	-
Equipment	3,431,890	1,418,501	-	-	20,379	-	-
Leasehold improvements	1,591	2,910	-	-	146	-	-
Acquired security, pending disposition	121,321	248,208	247,396	811	-	-	-
Allowances (-)	-	-23,299	-13,740	-19	-8,297	-	-
Other assets:							
Work-in-process, contractors	26,371	929,154	-	-	-	-	-
Materials and supplies--other	135,420	2	-	-	-	-	-
Other	2,183,412 34/	165,872	161,821	-	-	465	38
Allowances (-)	-	-123,533	-123,533	-	-	-	-
Total assets	11,822,026	23,437,991	1,942,486	946,437	49,241	33,544	505,231
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	112,474	946,713	-	2,112	1,783	-	-
The public	888,466	1,105,879	45,285	18,222	7,417	2,645	3,951
Advances from:							
Government agencies	-	203	-	-	-	-	-
The public	-	99,215	3,926	512	-	1,145	2,494
Total selected current liabilities	1,000,940	2,152,009	49,211	20,847	9,200	3,790	6,444
Deposit fund liabilities	311,737	75,201	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	60,742	412,125	-	-	2,488	-	-
Other	-	267	-	-	267	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	1,730,078	1,105,718	624,360	-	-	-
Agency securities outstanding	-	657,439	552,295	105,144	-	-	-
Other	-	-326,588	-250,093	-76,495	-	-	-
Other liabilities	13,574	10,642,915	-	-	-	183,093	457,565
Total liabilities	1,386,993	15,343,447	1,457,131	673,856	11,955	186,884	464,010
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	705,305	11,266,719	385,426	473,476	5,963	317	459,276
Undelivered orders	985,483	1,040,536	-	4,023	4,648	-	-
Unfinanced budget authority (-):							
Unfilled customer orders	-418,538	-54,185	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	9,161,340	-4,324,727	99,929	-204,918	26,675	-153,657	-418,054
Other equity:							
Receipt account equity	1,443	166,201	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	10,435,033	8,094,545	485,355	272,581	37,286	-153,340	41,221
Total liabilities and Government equity	11,822,026	23,437,991	1,942,486	946,437	49,241	33,544	505,231

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980–Continued

(In thousands of dollars)

Account	Veterans Administration - Continued						
	Revolving funds - Continued						
	Veterans Administration education loan fund (PE)	Vocational rehabilitation revolving fund (PE)	Veterans Administration special therapeutic and rehabilitation activities fund (PE)	Servicemen's group life insurance fund (PE)	Veterans special life insurance fund (PE)	Supply fund (IR)	Construction and operation of garage and parking facilities (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	7,039	114	592	146	1,416	106,313	122
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	665,031	-	-
Accounts receivable:							
Government agencies	-	-	1	-	11,635	21,268	-
The public	-	-	141	-	1,640	2,002	*
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	128	-
The public	-	-	-	-	-	20	-
Total selected current assets	7,039	114	733	146	679,722	129,730	123
Loans receivable:							
Repayable in dollars	61,954	423	-	-	68,551	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	99,052	-
Work-in-process	-	-	-	-	-	137	9
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	85	-	-	2,824	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-1,243	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	-	25	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	68,993	538	819	146	748,298	230,499	132
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	-	4	-	-	5,639	-
The public	8	13	84	27	21,781	36,856	2
Advances from:							
Government agencies	-	-	-	-	-	203	-
The public	-	-	-	-	15,556	-	-
Total selected current liabilities	8	13	88	27	37,337	42,698	2
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	1,140	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	692,852	-	-
Total liabilities	8	13	88	27	730,189	43,838	2
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	7,031	101	645	118	642,385	26,366	121
Undelivered orders	-	-	-	-	-	114,851	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-54,185	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	61,954	423	85	-	-624,276	99,629	9
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	68,985	524	731	118	18,109	186,661	130
Total liabilities and Government equity	68,993	538	819	146	748,298	230,499	132

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30,1980–Continued

(In thousands of dollars)

Account	Veterans Administration - Continued				
	Post Vietnam era veterans assistance program (T)	General post fund, national homes (T)	National service life insurance fund (T)	United States Government life insurance fund (T)	All other
ASSETS					
Selected current assets:					
Fund balances with Treasury:					
Budget funds	170,668	8,273	17,952	1,106	3,332,670
Budget clearing accounts	-	-	-	-	5,283
Deposit funds	-	-	-	-	75,201
Foreign currency funds	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-
Federal security holdings (at par)	-	2,746	8,065,150	424,522	-
Accounts receivable:					
Government agencies	-	48	155,212	7,747	18,165
The public	286	4	27,730	949	18,886
Allowances (-)	-	-	-	-	-
Advances to:					
Government agencies	-	-	-	-	23,453
The public	-	19	-	-	50,185
Total selected current assets	170,954	11,090	8,266,045	434,323	3,523,843
Loans receivable:					
Repayable in dollars	-	-	1,147,721	44,186	1,204
Repayable in foreign currencies	-	-	-	-	-
Allowances (-)	-	-	-	-	-
Inventories:					
Items for sale	-	1	-	-	24,448
Work-in-process	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-
Allowances (-)	-	-	-	-	-
Real property and equipment:					
Land	-	-	-	-	60,985
Structures and facilities	-	-	-	-	2,896,173
Equipment	-	14,013	-	-	1,381,200
Leasehold improvements	-	-	-	-	2,764
Acquired security, pending disposition	-	-	-	-	-
Allowances (-)	-	-	-	-	-
Other assets:					
Work-in-process, contractors	-	211	-	-	928,942
Materials and supplies--other	-	2	-	-	-
Other	-	-	151	6	3,367
Allowances (-)	-	-	-	-	-
Total assets	170,954	25,317	9,413,917	478,515	8,822,926
LIABILITIES					
Selected current liabilities:					
Accounts payable:					
Government agencies	-	98	-	-	937,078
The public	254	507	382,158	24,574	562,093
Advances from:					
Government agencies	-	-	-	-	-
The public	-	-	74,102	1,449	31
Total selected current liabilities	254	605	456,260	26,023	1,499,202
Deposit fund liabilities	-	-	-	-	75,201
Unfunded liabilities:					
Accrued annual leave	-	-	-	-	408,497
Other	-	-	-	-	-
Debt issued under borrowing authority:					
Borrowings from Treasury	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-
Other	-	-	-	-	-
Other liabilities	-	-	8,866,362	443,042	-
Total liabilities	254	605	9,322,623	469,065	1,982,900
GOVERNMENT EQUITY					
Unexpended budget authority:					
Unobligated	170,536	10,365	7,652,656	400,562	1,031,377
Undelivered orders	-	-	-	-	917,013
Unfinanced budget authority (-):					
Unfilled customer orders	-	-	-	-	-
Contract authority	-	-	-	-	-
Borrowing authority	-	-	-	-	-
Invested capital	-	14,227	-7,718,490	-398,850	4,890,585
Other equity:					
Receipt account equity	164	120	157,128	7,738	1,051
Unappropriated receipts (-)	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-
Total Government equity	170,699	24,713	91,294	9,450	6,840,026
Total liabilities and Government equity	170,954	25,317	9,413,917	478,515	8,822,926

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30,1980–Continued

(In thousands of dollars)

Account	Independent Agencies						
		Action			Community Services Administration		
			Memo:			Revolving funds	
	Total	Total 5/	Funds transferred from others	American Battle Monument Commission	Total	Community development credit unions revolving fund (PE)	Rural development loan fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	5,924,256	62,432	2,180	1,032	388,910	6,000	29,031
Budget clearing accounts	63,442	13	-	2	*	-	-
Deposit funds	100,342	8,017	-	2	111	-	-
Foreign currency funds	18,901	688	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	95,981,085	-	-	-	-	-	-
Accounts receivable:							
Government agencies	5,437,841	-	-	10	283	-	-
The public	1,358,962	1,026	1	-	14	-	-
Allowances (-)	-33,244	-	-	-	-	-	-
Advances to:							
Government agencies	38,232	-	-	-	232	-	-
The public	1,639,501	50,624	995	-	739,399	-	-
Total selected current assets	110,529,318	122,799	3,176	1,046	1,128,950	6,000	29,031
Loans receivable:							
Repayable in dollars	24,796,295	-	-	-	-	-	-
Repayable in foreign currencies	1,522	-	-	-	-	-	-
Allowances (-)	-950,628	-	-	-	-	-	-
Inventories:							
Items for sale	276,597	-	-	-	-	-	-
Work-in-process	266,050	-	-	-	-	-	-
Raw materials and inventories	792,389	-	-	-	-	-	-
Stockpile materials and commodities	3,481,364	-	-	-	-	-	-
Allowances (-)	-3,214	-	-	-	-	-	-
Real property and equipment:							
Land	909,895	-	-	4,973	-	-	-
Structures and facilities	15,984,170	-		32,613	-	-	-
Equipment	3,821,464	9,840	-	1,705	-	-	-
Leasehold improvements	256,097	-	-	-	-	-	-
Acquired security, pending disposition	725,975	-	-	-	-	-	-
Allowances (-)	-3,624,093	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors	1,282,037	-	-	-	-	-	-
Materials and supplies--other	6,640	-	-	200	-	-	-
Other	5,237,957	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	163,789,834	132,639	3,176	40,536	1,128,950	6,000	29,031
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	1,951,041	105	-	174	145	-	-
The public	4,710,696	3,534	46	304	1,891	-	-
Advances from:							
Government agencies	495,026	328	-	-	-	-	-
The public	65,465	-	-	-	-	-	-
Total selected current liabilities	7,222,228	3,967	46	478	2,035	-	-
Deposit fund liabilities	100,342	8,017	-	2	111	-	-
Unfunded liabilities:							
Accrued annual leave	152,005	3,419	-	223	2,281	-	-
Other	166,445,826	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	1,160,533	-	-	-	-	-	-
Agency securities outstanding	21,699,130	-	-	-	-	-	-
Other	-184,237	-	-	-	-	-	-
Other liabilities	79,186,026	-	-	-	-	-	-
Total liabilities	275,781,852	15,403	46	703	4,427	-	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	48,148,174	952	952	106	16,014	1,000	9,031
Undelivered orders	12,386,257	109,163	2,178	461	1,110,790	5,000	20,000
Unfinanced budget authority (-):							
Unfilled customer orders	-626,551	-	-	-	-	-	-
Contract authority	-14,881	-	-	-	-	-	-
Borrowing authority	-34,410,355	-	-	-	-	-	-
Invested capital	-137,821,624	6,421	-	39,267	-2,281	-	-
Other equity:							
Receipt account equity	328,060	13	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	18,901	688	-	-	-	-	-
Total Government equity	-111,992,018	117,236	3,130	39,834	1,124,523	6,000	29,031
Total liabilities and Government equity	163,789,834	132,639	3,176	40,536	1,128,950	6,000	29,031

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980–Continued

(In thousands of dollars)

Account	Independent Agencies - Continued						
	Community Services Administration - Continued				District of Columbia	Export-Import Bank of the United States (PE)	Farm Credit Administration
	All other 5/	Memo:					
		Funds transferred from others	Funds transferred to others				
			General funds	Revolving funds	Loans and repayable advances		Total
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	353,879	8,684	11,348	1,428	22,273	139	262,775
Budget clearing accounts	*	-	-	-	-	-	-
Deposit funds	111	-	-	-	-	30	27
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	283	-	2	-	114,957	4	125
The public	14	-	-	1,408	-	325,240	2,706
Allowances (-)	-	-	-	-383	-	-	-
Advances to:							
Government agencies	232	-	278	-	-	-	-
The public	739,399	5,881	7,575	-	-	117	101
Total selected current assets	1,093,919	14,565	19,203	2,453	137,230	325,529	265,734
Loans receivable:							
Repayable in dollars	-	-	-	8,342	1,519,377	13,765,192	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-2,464	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	5	-	-	229	843
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	286	-	-	-
Allowances (-)	-	-	-	-	-	-	-843
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	84	-	-	-
Allowances (-)	-	-	-	-63	-	-	-
Total assets	1,093,919	14,565	19,208	8,638	1,656,607	14,090,950	265,734
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	145	4	2	-	-	72,970	33
The public	1,891	-	36	-	-	23,302	1,242
Advances from:							
Government agencies	-	-	-	-	-	-	3,336
The public	-	-	-	-	-	-	-
Total selected current liabilities	2,035	4	38	-	-	96,272	4,611
Deposit fund liabilities	111	-	-	-	-	30	27
Unfunded liabilities:							
Accrued annual leave	2,281	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	79,000	-
Agency securities outstanding	-	-	-	-	-	10,728,166	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	4,427	4	38	-	-	10,903,468	4,638
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	5,983	3,073	1,319	2,453	22,273	183,635	264,277
Undelivered orders	1,085,790	11,488	17,847	-	-	5,966,364	155
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-3,336
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-5,921,000	-
Invested capital	-2,281	-	5	6,185	1,519,377	2,958,484	-
Other equity:							
Receipt account equity	-	-	-	-	114,957	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	1,089,492	14,561	19,170	8,638	1,656,607	3,187,482	261,096
Total liabilities and Government equity	1,093,919	14,565	19,208	8,638	1,656,607	14,090,950	265,734

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Independent Agencies - Continued						
	Farm Credit Administration - Continued			Federal Deposit Insurance Corporation (TR)	Federal Emergency Management Agency 40/		
	Revolving funds				Total	Revolving Funds	
	Revolving Fund for Administrative Expense (PE)	Banks for Cooperatives Investment Fund (PE)	Short-term Credit Investment Fund (PE)			National Insurance Development Fund (PE)	National Flood Insurance Fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	2,976	148,091	111,708	565	87,508	1,567	42,695
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	27	-	-	8	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	10,177,856	42,366	42,366	-
Accounts receivable:							
Government agencies	125	-	-	264,570	1,064,131	531	-
The public	2,706	-	-	49,196	47,313	238	591
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	101	-	-	-	1,062	1,062	-
Total selected current assets	5,935	148,091	111,708	10,492,195	1,242,381	45,765	43,286
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	23,480	-	-	-
Equipment	843	-	-	-	1,494	-	1,494
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-843	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	937,472	14,229	-	14,229
Allowances (-)	-	-	-	-	-	-	-
Total assets	5,935	148,091	111,708	11,453,147	1,258,103	45,765	59,009
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	33	-	-	708,583	1,094	582	512
The public	1,242	-	-	6,013	96,650	9,894	8,455
Advances from:							
Government agencies	3,336	-	-	-	28,240	-	-
The public	-	-	-	-	12,767	8,924	3,843
Total selected current liabilities	4,611	-	-	714,596	138,752	19,401	12,810
Deposit fund liabilities	27	-	-	8	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	854,440	-	854,440
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	26,427	3,408	3,408	-
Total liabilities	4,638	-	-	741,031	996,600	22,809	867,250
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	4,47[illegible]	148,091	111,708	12,777,591	602,057	270,952	96,800
Undelivered orders	155	-	-	-	897,406	4,469	79,328
Unfinanced budget authority (-):							
Unfilled customer orders	-3,336	-	-	-	-3,937	-2,720	-91
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-3,000,000	-395,560	-250,000	-145,560
Invested capital	-	-	-	934,525	-838,463	254	-838,717
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	1,297	148,091	111,708	10,712,116	261,503	22,956	-808,241
Total liabilities and Government equity	5,935	148,091	111,708	11,453,147	1,258,103	45,765	59,009

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30,1980—Continued

(In thousands of dollars)

Account	Independent Agencies - Continued						
	Federal Emergency Management Agency - Continued 40/		Federal Home Loan Bank Board				
		Memo:	Total	Revolving Funds		Memo:	All other
	All other 3/	Funds transferred from others		Federal Savings and Loan Insurance Corporation (PE)	Federal Home Loan Bank Board (PE)	Funds transferred to others	
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	43,246	-108,044	536	223	174	655	139
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	412	193	220	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	5,007,898	5,007,898	-	-	-
Accounts receivable:							
Government agencies	1,063,600	1,063,600	83,574	77,370	6,204	-	-
The public	46,484	-	23,370	21,125	2,245	-	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	122	-	122	-	-
The public	-	-	72	34	39	1	-
Total selected current assets	1,153,330	955,556	5,115,984	5,106,842	9,003	656	139
Loans receivable:							
Repayable in dollars	-	-	647,272	647,272	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-52,119	-52,119	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	10,118	-	10,118	-	-
Structures and facilities	-	-	35,252	-	35,252	-	-
Equipment	-	-	4,092	447	3,646	-	-
Leasehold improvements	-	-	1,574	-	1,574	-	-
Acquired security, pending disposition	-	-	688,699	688,699	-	-	-
Allowances (-)	-	-	-75,769	-75,769	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-39,968	-	-39,968	39,968	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	1,153,330	955,556	6,335,134	6,315,371	19,624	40,624	139
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	-	6,667	6,225	441	-	-
The public	78,301	-	157,461	153,933	3,390	11	139
Advances from:							
Government agencies	28,240	28,240	-	-	-	-	-
The public	-	-	6,351	6,351	-	-	-
Total selected current liabilities	106,541	28,240	170,479	166,509	3,831	11	139
Deposit fund liabilities	-	-	412	193	220	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	106,541	28,240	170,891	166,701	4,051	11	139
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	234,306	234,192	9,694,471	5,689,964	4,004,507	559	-
Undelivered orders	813,608	693,124	624	177	447	84	-
Unfinanced budget authority (-):							
Unfilled customer orders	-1,126	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-4,750,000	-750,000	-4,000,000	-	-
Invested capital	-	-	1,219,150	1,208,529	10,621	39,968	-
Other equity:							
Receipt account equity	-	-	-1	-	-1	1	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	1,046,788	927,316	6,164,243	6,148,670	15,573	40,613	-
Total liabilities and Government equity	1,153,330	955,556	6,335,134	6,315,371	19,624	40,624	139

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980–Continued

(In thousands of dollars)

Account	Independent agencies - Continued						
	General Services Administration - Continued						
	Total	Federal buildings fund (IR)	Construction services fund (IR)	General supply fund (IR)	National Archives gift fund (T)	National Archives trust fund (TR)	Federal tele-communications fund (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	969,912	671,375	33,142	96,991	-133	-300	32,523
Budget clearing accounts	60,352	-	-	-	-	-	-
Deposit funds	62,583	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	3,315	-	-	-	883	2,432	-
Accounts receivable:							
Government agencies	386,219	188,991	1,457	85,385	1	1,474	50,079
The public	36,121	1,333	-	18,333	1	1,415	926
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	25,297	3,304	-19	8,963	-	54	7,165
The public	9,748	2,301	-	5,760	-	-	886
Total selected current assets	1,553,548	867,304	34,580	215,433	751	5,075	91,580
Loans receivable:							
Repayable in dollars	50,795	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	268,424	-	-	266,453	-	1,667	-
Work-in-process	259,481	259,027	-	-	-	-	-
Raw materials and inventories	4,062	3,818	-	-	-	-	-
Stockpile materials and commodities	3,481,364	5,548	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	391,281	390,331	-	-	-	-	-
Structures and facilities	2,798,114	2,792,885	-	-	-	-	-
Equipment	596,828	35,971	-	431,618	-	1,686	13,642
Leasehold improvements	8,600	8,525	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-915,099	-628,862	-	-182,721	-	-816	-5,544
Other assets:							
Work-in-process, contractors	869,176	440,049	-	-	-	-	-
Materials and supplies--other	4,335	-	-	2,471	-	341	827
Other	1,272,118	1,128,269	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	10,643,027	5,302,866	34,580	733,254	751	7,954	100,504
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	86,401	12,297	-	60,140	220	258	1,595
The public	336,514	175,207	2,456	45,810	1	405	67,010
Advances from:							
Government agencies	454,639	369,685	24,518	47,036	-	1,191	1,567
The public	10,483	-	-	-	-	-	576
Total selected current liabilities	888,037	557,190	26,974	152,986	221	1,853	70,749
Deposit fund liabilities	62,583	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	41,489	22,908	-	185	-	-	567
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	1,513,158	1,237,486	-	-	-	-	-
Total liabilities	2,505,268	1,817,584	26,974	153,171	221	1,853	71,316
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	512,639	506,462	32,099	-152,692	531	3,092	16,657
Undelivered orders	661,211	173,337	25	421,631	-	513	4,174
Unfinanced budget authority (-):							
Unfilled customer orders	-618,845	-369,685	-24,518	-206,492	-	-501	-
Contract authority	-14,881	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	7,534,977	3,175,168	-	517,635	-	2,996	8,358
Other equity:							
Receipt account equity	62,659	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	8,137,759	3,485,282	7,606	580,083	531	6,101	29,189
Total liabilities and Government equity	10,643,027	5,302,866	34,580	733,254	751	7,954	100,504

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980–Continued

(In thousands of dollars)

Account	Independent agencies - Continued					
	General Services Administration - Continued					Memo:
	Automatic data processing fund (IR)	William Langer Jewel Bearing Plant revolving fund (PE)	Liquidation of Virgin Islands Corporation (PE)	Working capital fund (IR)	All other 5/ 35/	Funds transferred from others
ASSETS						
elected current assets:						
Fund balances with Treasury:						
Budget funds	19,899	423	-	764	115,227	65,245
Budget clearing accounts	-	-	-	-	60,352	-
Deposit funds	-	-	-	-	62,583	-
Foreign currency funds	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-
Accounts receivable:						
Government agencies	42,610	-	-	2,663	13,559	14
The public	722	502	7	18	12,865	-
Allowances (-)	-	-	-	-	-	-
Advances to:						
Government agencies	68	-	-	42	5,719	54
The public	118	104	-	20	560	494
Total selected current assets	63,417	1,029	7	3,506	270,865	65,808
oans receivable:						
Repayable in dollars	-	-	1,346	-	49,449	-
Repayable in foreign currencies	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
nventories:						
Items for sale	-	304	-	-	-	-
Work-in-process	-	454	-	-	-	-
Raw materials and inventories	-	243	-	-	-	-
Stockpile materials and commodities	-	-	-	-	3,475,816	-
Allowances (-)	-	-	-	-	-	-
eal property and equipment:						
Land	-	18	-	-	931	931
Structures and facilities	-	488	-	-	4,742	-
Equipment	104,435	903	-	3,829	4,745	5
Leasehold improvements	-	-	-	-	75	-
Acquired security, pending disposition	-	-	-	-	-	-
Allowances (-)	-92,290	-763	-	-3,172	-930	-
ther assets:						
Work-in-process, contractors	-	-	-	-	429,127	305,539
Materials and supplies--other	-	-	-	691	5	-
Other	-	35	-	-	143,814	-
Allowances (-)	-	-	-	-	-	-
otal assets	75,562	2,710	1,352	4,854	4,378,639	372,284
LIABILITIES						
elected current liabilities:						
Accounts payable:						
Government agencies	1,314	-	-	1,595	8,983	1,415
The public	18,667	222	-	596	26,140	5,144
Advances from:						
Government agencies	7,278	-	-	1,065	2,300	3
The public	5,138	-	-	-	4,768	428
Total selected current liabilities	32,396	222	-	3,256	42,191	6,990
eposit fund liabilities	-	-	-	-	62,583	-
nfunded liabilities:						
Accrued annual leave	-	-	-	29	17,802	-
Other	-	-	-	-	-	-
ebt issued under borrowing authority:						
Borrowings from Treasury	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-
Other	-	-	-	-	-	-
ther liabilities	-	-	-	-	275,672 36/	-
otal liabilities	32,396	222	-	3,283	398,248	6,990
GOVERNMENT EQUITY						
nexpended budget authority:						
Unobligated	32,506	3,112	7	91	70,774	65,436
Undelivered orders	13,409	67	-	446	47,610	8,262
nfinanced budget authority (-):						
Unfilled customer orders	-14,894	-2,372	-	-313	-70	-
Contract authority	-	-	-	-	-14,881	-14,881
Borrowing authority	-	-	-	-	-	-
Invested capital	12,144	1,681	1,346	1,348	3,814,300	306,475
Other equity:						
Receipt account equity	-	-	-	-	62,659	2
Unappropriated receipts (-)	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-
Total Government equity	43,165	2,488	1,352	1,571	3,980,391	365,294
Total liabilities and Government equity	75,562	2,710	1,352	4,854	4,378,639	372,284

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980--Continued

(In thousands of dollars)

Account	Independent Agencies - Continued						
	Harry S. Truman Memorial Scholarship Foundation		International Communication Agency				
		Memo:		Revolving fund		Memo:	
	Total	Funds transferred to others	Total	Informational Media Guarantee fund (PE)	All other 5/	Funds transferred from others	Funds transferred to others
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	1	18	130,198	347	129,851	1,512	2,702
Budget clearing accounts	-	-	3,019	-	3,019	-	-
Deposit funds	-	-	425	-	425	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	36,839	-	-	-	-	-	-
Accounts receivable:							
Government agencies	655	-	3,370	-	3,370	-	218
The public	-	-	382	-	382	-	-
Allowances (-)	-	-	-27	-	-27	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	4,044	-	4,044	-	-
Total selected current assets	37,496	18	141,411	347	141,064	1,512	2,920
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	1,522	-	1,522	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	1,654	-	1,654	-	-
Structures and facilities	-	-	109,958	-	109,958	-	-
Equipment	-	-	68,098	-	68,098	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	10,526	-	10,526	-	-
Materials and supplies--other	-	-	1,526	-	1,526	-	-
Other	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	37,496	18	334,695	347	334,348	1,512	2,920
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	-	167	-	167	29	2,390
The public	-	-	14,951	-	14,951	-	*
Advances from:							
Government agencies	-	-	-	-	-	-	76
The public	-	-	-	-	-	-	-
Total selected current liabilities	-	-	15,118	-	15,118	29	2,466
Deposit fund liabilities	-	-	425	-	425	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	15,625	-	15,625	-	*
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	22,114	22,114	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	11,258	11,258	-	-	-
Total liabilities	-	-	64,540	33,372	31,168	29	2,467
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	37,496	8	37,903	6,221	31,683	-	9
Undelivered orders	-	9	92,097	-	92,097	1,483	445
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-5,874	-5,874	-	-	-
Invested capital	-	-	144,286	-33,372	177,659	-	-*
Other equity:							
Receipt account equity	-	-	1,741	-	1,741	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	37,496	18	270,154	-33,025	303,179	1,483	453
Total liabilities and Government equity	37,496	18	334,695	347	334,348	1,512	2,920

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Independent Agencies - Continued						
	Interstate Commerce Commission	National Consumer Cooperative Bank			National Credit Union Administration		
		Total	Revolving fund	All other	Total	Revolving funds	
			National Consumer Cooperative Bank (PE)			Operating fund (PE)	Share Insurance fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	10,910	31,497	16,317	15,181	-921	-937	8
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	198	-	-	-	74	74	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	139,799	-	139,799
Accounts receivable:							
Government agencies	144	-	-	-	1,521	26	1,495
The public	34	-	-	-	23,544	-	20,378
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	6,490	6,490	-
The public	301	-	-	-	180	180	-
Total selected current assets	11,587	31,497	16,317	15,181	170,687	5,833	161,680
Loans receivable:							
Repayable in dollars	80,045	5,126	-	5,126	28,821	-	28,821
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-256	-	-256	-14,960	-	-14,960
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	5,419	78	-	78	1,414	1,414	-
Leasehold improvements	-	-	-	-	431	431	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-1,025	-9	-	-9	-804	-804	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	35	4	-	4	-	-	-
Other	446	363	-	363	13,872	1,222	12,650
Allowances (-)	16,549	-	-	-	-	-	-
Total assets	113,056	36,804	16,317	20,487	199,460	8,095	188,191
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	-	-	-	281	281	-
The public	2,110	133	-	133	61,046	985	58,033
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	4,617	4,617	-
Total selected current liabilities	2,110	133	-	133	65,945	5,883	58,033
Deposit fund liabilities	198	-	-	-	74	74	-
Unfunded liabilities:							
Accrued annual leave	3,136	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	96,593	1,111	-	1,111	9,464	-	9,464
Total liabilities	102,037	1,244	-	1,244	75,483	5,958	67,497
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	3,117	10,500	-	10,500	204,668	-125	203,647
Undelivered orders	6,128	20,864	16,317	4,548	-	-	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-100,000	-	-100,000
Invested capital	1,752	4,195	-	4,195	19,309	2,263	17,047
Other equity:							
Receipt account equity	22	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	11,019	35,559	16,317	19,243	123,977	2,138	120,694
Total liabilities and Government equity	113,056	36,804	16,317	20,487	199,460	8,095	188,191

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Independent Agencies-Continued						
	National Credit Union Administration-Continued	National Foundation on the Arts and Humanities	National Science Foundation			Nuclear Regulatory Commission	Office of Personnel Management
	Revolving fund		Total 5/	Memo:			Total
	Central Liquidity Facility (PE)			Funds transferred from others	Funds transferred to others		
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	8	228,488	822,266	5,235	124	168,468	155,927
Budget clearing accounts	-	-	-3	-	-	-	1
Deposit funds	-	96	783	-	-	4,414	1,800
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	77,865,410
Accounts receivable:							
Government agencies	-	368	20,367	-	-	81	1,786,117
The public	3,166	54,446	24,784	-	-	4,340	26,913
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	161	2,167
The public	-	67	412,491	*	-	1,300	271,444
Total selected current assets	3,174	283,468	1,280,687	5,236	124	178,763	80,109,779
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	6,372
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	1,222	-	-	-	-
Structures and facilities	-	-	118,693	-	-	-	-
Equipment	-	1,852	269,723	-	-	9,446	15,804
Leasehold improvements	-	-	-	-	-	-	27
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-1,978	-1,798
Other assets:							
Work-in-process, contractors	-	-	376,417	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	430	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	3,174	285,750	2,046,743	5,236	124	186,231	80,130,184
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	167	-	-	-	57,623	158,519
The public	2,028	9,013	1,112,127	-	-	17,889	1,679,597
Advances from:							
Government agencies	-	-	-	-	-	-	5,856
The public	-	-	-	-	-	-	-
Total selected current liabilities	2,028	9,180	1,112,127	-	-	75,512	1,843,971
Deposit fund liabilities	-	96	783	-	-	4,414	1,800
Unfunded liabilities:							
Accrued annual leave	-	789	3,122	-	-	7,327	-
Other	-	-	-	-	-	-	166,400,000
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	77,528,408
Total liabilities	2,028	10,065	1,116,032	-	-	87,253	245,774,179
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	1,146	3,990	22,924	90	-	11,996	726,726
Undelivered orders	-	270,202	143,771	5,146	124	83,177	20,873
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-428	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	-	1,493	764,016	-	-	141	-166,391,595
Other equity:							
Receipt account equity	-	-	-	-	-	4,092	1
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	1,146	275,685	930,711	5,236	124	98,978	-165,643,995
Total liabilities and Government equity	3,174	285,750	2,046,743	5,236	124	186,231	80,130,184

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980–Continued

(In thousands of dollars)

Account	Independent Agencies-Continued						
	Office of Personnel Management-Continued						
	Revolving fund	Trust funds				Memo:	
	Office of Personnel Management (IR)	Employees' Health Benefits Fund	Federal Employees' Group Life Insurance Fund	Retired Employees' Health Benefits Fund	All Other 5/	Funds transferred from others	Funds transferred to others
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	1,895	20,967	4,826	10	128,229	80	6
Budget clearing accounts	-	-	-	-	1	-	-
Deposit funds	-	-	-	-	1,800	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	629,706	3,704,942	1,814	73,528,948	-	-
Accounts receivable:							
Government agencies	12,126	152,067	89,998	352	1,531,573	*	-
The public	22	-	-	3	26,888	-	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	91	372	46	26	1,632	-	-
The public	395	218,591	51,000	1,068	390	-	-
Total selected current assets	14,530	1,021,704	3,850,812	3,273	75,219,461	81	6
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	6,372	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	2,141	62	-	-	13,600	-	-
Leasehold improvements	27	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-1,270	-22	-	-	-505	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	21,800	1,021,744	3,850,812	3,273	75,232,555	81	6
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	1,518	-	41	-2	156,962	-	4
The public	10,675	308,387	9,713	69	1,350,753	3	-
Advances from:							
Government agencies	4,884	-	-	-	972	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	17,077	308,387	9,753	67	1,508,687	3	4
Deposit fund liabilities	-	-	-	-	1,800	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	166,400,000	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	3,841,058	260	73,687,089	-	-
Total liabilities	17,077	308,387	3,850,812	328	241,597,576	3	4
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	2,086	713,357	-	2,945	8,338	78	2
Undelivered orders	1,740	-	-	-	19,133	*	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	898	-	-	-	-166,392,493	-	-
Other equity:							
Receipt account equity	-	-	-	-	1	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	4,723	713,357	-	2,945	-166,365,021	78	2
Total liabilities and Government equity	21,800	1,021,744	3,850,812	3,273	75,232,555	81	6

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980 Continued

(In thousands of dollars)

Account	Independent Agencies - Continued						
	Panama Canal Commission	Pennsylvania Avenue Development Corporation			Railroad Retirement Board	Securities and Exchange Commission	Small Business Administration
		Total	Revolving fund	All other			
			Land Acquisition and Development fund (PE)				Total
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	100,927	33,375	40	33,335	34,532	4,543	1,920,972
Budget clearing accounts	-	-	-	-	*	-	-
Deposit funds	1,277	-	-	-	101	344	644
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	2,678,972	-	9,890
Accounts receivable:							
Government agencies	8,251	4	1	3	1,568,069	205	29,886
The public	19,577	66	18	47	16,338	-	314,477
Allowances (-)	-706	-	-	-	-791	-	-31,097
Advances to:							
Government agencies	-	-	-	-	-	-	2,490
The public	1,510	1	-	1	-	214	46,644
Total selected current assets	130,836	33,447	60	33,387	4,297,223	5,306	2,293,904
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	7,697,668
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-883,292
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	196	-	-	-	-	-	-
Raw materials and inventories	25,993	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-482	-	-	-	-	-	-
Real property and equipment:							
Land	21,981	19,667	8,345	11,322	-	-	-
Structures and facilities	659,134	616	-	616	-	-	-
Equipment	148,162	112	-	112	2,390	5,868	8,199
Leasehold improvements	-	30	-	30	-	419	-
Acquired security, pending disposition	-	-	-	-	-	-	37,276
Allowances (-)	-384,232	-33	-	-33	-1,231	-2,626	-
Other assets:							
Work-in-process, contractors	14,128	51,758	29,911	21,846	-	-	-
Materials and supplies--other	-	-	-	-	12	201	-
Other	14,684	-	-	-	176,917	-	130,560
Allowances (-)	-	-	-	-	-	-	-
Total assets	630,401	105,597	38,316	67,281	4,475,312	9,168	9,284,315
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	14,210	3,590	3,565	26	457,657	627	273,295
The public	46,917	83	-	83	250,000	3,982	59,994
Advances from:							
Government agencies	-	-	-	-	-	-	1,369
The public	-	-	-	-	-	-	30,828
Total selected current liabilities	61,127	3,673	3,565	108	707,657	4,609	365,485
Deposit fund liabilities	1,277	-	-	-	101	344	644
Unfunded liabilities:							
Accrued annual leave	32,815	54	-	54	1,845	3,863	10,264
Other	45,826	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	34,579	34,579	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	310,964
Other	-	-	-	-	-	-	-184,237
Other liabilities	-	-	-	-	1,160	-	705
Total liabilities	141,045	38,306	38,144	162	710,764	8,816	503,825
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	3,606	68,131	43,896	24,235	3,589,021	1,000,000	1,533,959
Undelivered orders	100,974	9,564	521	9,043	443	353	393,817
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-47,921	-47,921	-	-	-1,000,000	-
Invested capital	384,777	37,518	3,678	33,840	175,084	-	6,852,714
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	489,356	67,291	173	67,118	3,764,548	353	8,780,490
Total liabilities and Government equity	630,401	105,597	38,316	67,281	4,475,312	9,168	9,284,315

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Independent Agencies-Continued							
	Small Business Administration-Continued						Smithsonian Institution	
	Revolving Funds							Memo:
	Business Loan and Investment Fund (PE)	Disaster Loan Fund (PE)	Lease Guarantee Revolving Fund (PE)	Surety Bond Guarantee Revolving Fund (PE)	Pollution Control Equipment Contract Guarantee Revolving Fund (PE)	All Other	Total 37/	Funds transferred to others
ASSETS								
Selected current assets:								
Fund balances with Treasury:								
Budget funds	393,117	1,430,932	4,590	38,629	15,201	38,502	31,564	21,096
Budget clearing accounts	-	-	-	-	-	-	34	-
Deposit funds	-	-	-	-	-	644	19	-
Foreign currency funds	-	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	9,890	-	-	-
Accounts receivable:								
Government agencies	22,221	7,503	-	-	109	52	-148	-
The public	207,678	104,088	1	2,667	-	43	25	-
Allowances (-)	-28,481	-2,616	-	-	-	-	-	-
Advances to:								
Government agencies	2,321	169	-	-	-	-	498	-
The public	45,887	-	1	-	-	756	2,467	1
Total selected current assets	642,743	1,540,076	4,592	41,297	25,201	39,996	34,459	21,096
Loans receivable:								
Repayable in dollars	2,354,239	5,343,429	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-	-
Allowances (-)	-760,056	-123,236	-	-	-	-	-	-
Inventories:								
Items for sale	-	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	937	-
Stockpile materials and commodities	-	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-	-
Real property and equipment:								
Land	-	-	-	-	-	-	-	52
Structures and facilities	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	8,199	22,245	-
Leasehold improvements	-	-	-	-	-	-	-	-
Acquired security, pending disposition	32,847	4,429	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-9,477	-
Other assets:								
Work-in-process, contractors	-	-	-	-	-	-	-	51,084
Materials and supplies--other	-	-	-	-	-	-	-	-
Other	111,823	17,368	663	-	705	-	-	-
Allowances (-)	-	-	-	-	-	-	-	-
Total assets	2,381,597	6,782,065	5,255	41,297	25,906	48,195	48,164	72,233
LIABILITIES								
Selected current liabilities:								
Accounts payable:								
Government agencies	119,862	151,344	-	-	-	2,088	3,450	-
The public	7,221	16,248	239	30,469	-	5,816	2,247	178
Advances from:								
Government agencies	1,369	-	-	-	-	-	-	-
The public	19,029	10,465	672	663	-	-1	-	-
Total selected current liabilities	147,482	178,057	911	31,132	-	7,904	5,697	178
Deposit fund liabilities	-	-	-	-	-	644	19	-
Unfunded liabilities:								
Accrued annual leave	-	-	-	-	-	10,264	5,291	-
Other	-	-	-	-	-	-	-	-
Debt issued under borrowing authority:								
Borrowings from Treasury	-	-	-	-	-	-	20,400	-
Agency securities outstanding	251,077	59,887	-	-	-	-	-	-
Other	-153,210	-31,028	-	-	-	-	-	-
Other liabilities	-	-	-	-	705	-	-	-
Total liabilities	245,349	206,916	911	31,132	705	18,811	31,406	178
GOVERNMENT EQUITY								
Unexpended budget authority:								
Unobligated	250,112	1,245,349	3,681	10,164	24,496	157	5,277	20,124
Undelivered orders	245,150	116,670	-	-	705	31,292	23,433	793
Unfinanced budget authority (-):								
Unfilled customer orders	-	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-	-
Invested capital	1,640,986	5,213,131	663	-	-	-2,065	-11,986	51,136
Other equity:								
Receipt account equity	-	-	-	-	-	-	34	-
Unappropriated receipts (-)	-	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-	-
Total Government equity	2,136,248	6,575,149	4,344	10,164	25,201	29,384	16,758	72,054
Total liabilities and Government equity	2,381,597	6,782,065	5,255	41,297	25,906	48,195	48,164	72,233

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30, 1980—Continued

(In thousands of dollars)

Account	Independent Agencies - Continued						
	Tennessee Valley Authority				All other		
		Memo:				Memo:	
	Total 3/	Funds transferred from others	United States Railway Association	Water Resources Council	Total 5/ 38/	Funds transferred from others	Funds transferred to others
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	179,729	224	3,022	15,826	236,850	1,296	118
Budget clearing accounts	-	-	-	-	25	-	-
Deposit funds	-	-	-	-	18,979	-	-
Foreign currency funds	-	-	-	-	18,213	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	18,740	-	-
Accounts receivable:							
Government agencies	43,302	-	31,523	1,283	4,088	9	4
The public	405,988	-	18	200	7,722	2	2
Allowances (-)	-624	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	45	731	-	-
The public	95,094	-	17	13	2,590	8	-
Total selected current assets	723,488	224	34,580	17,368	327,937	1,315	124
Loans receivable:							
Repayable in dollars	2,000	-	1,000,000	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	8,173	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	761,221	-	-	-	176	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-2,732	-	-	-	-	-	-
Real property and equipment:							
Land	458,240	-	-	-	758	-	-
Structures and facilities	12,202,941	-	-	-	3,257	-	-
Equipment	2,581,468	-	491	382	65,364	9	-
Leasehold improvements	245,047	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-2,225,767	-	-	-16	-3,387	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	2,369,647	9	316	-	-
Other	290,541	-	-	-	129	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	15,044,619	224	3,404,719	17,744	394,551	1,324	124
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	39,808	-	-	722	64,752	56	33
The public	781,993	26	2,987	384	38,331	43	90
Advances from:							
Government agencies	1,182	-	-	-	76	76	-
The public	407	-	-	-	12	-	-
Total selected current liabilities	823,391	26	2,987	1,105	103,171	175	124
Deposit fund liabilities	-	-	-	-	18,979	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	137	20,328	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	150,000	-	-	-	-	-	-
Agency securities outstanding	10,660,000	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-5,675	-	-	-	7	-	-
Total liabilities	11,627,716	26	2,987	1,242	142,484	175	124
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	16,764,649	197	111	5,656	44,431	934	1
Undelivered orders	2,325,475	-	43	10,611	138,261	194	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-4	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-19,190,000	-	-	-	-	-	-
Invested capital	3,516,779	-	3,257,346	238	50,850	9	-
Other equity:							
Receipt account equity	-	-	144,231	-	311	11	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	18,213	-	-
Total Government equity	3,416,902	197	3,401,731	16,501	252,067	1,149	1
Total liabilities and Government equity	15,044,619	224	3,404,719	17,744	394,551	1,324	124

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, September 30,1980—Continued

(In thousands of dollars)

Account	Off-budget Federal Agencies						
	Total	Agriculture Department		Labor Department	Treasury Department		
		Rural electrification and telephone revolving fund (PE)	Rural Telephone Bank (PE)	Pension Benefit Guaranty Corporation (PE)	Federal Financing Bank revolving fund (PE)	United States Postal Service (PE)	United States Railway Association
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	198,585	33,828	36	184	2,659	161,732	146
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	13,190	-	-	-	-	13,190	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	2,776,633	-	3,152	169,050	77,615	2,526,816	-
Accounts receivable:							
Government agencies	390,723	-	30	-	297,870	92,824	-
The public	2,347,321	81,118	6,212	6,161	2,091,820	45,548	116,462
Allowances (-)	-11,935	-	-	-	-	-11,935	-
Advances to:							
Government agencies	570	-	-	-	-	570	-
The public	10,539	-	-	11	-	10,528	-
Total selected current assets	5,725,628	114,946	9,430	175,407	2,469,964	2,839,273	116,608
Loans receivable:							
Repayable in dollars	93,339,233	9,485,703	930,791	-	82,558,594[39]	-	384,165
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-25,284	-23,441	-1,843	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	436,476	-	-	-	-	436,476	-
Structures and facilities	3,124,269	-	-	-	-	3,124.269	-
Equipment	2,100,483	-	-	1,355	-	2,099,128	-
Leasehold improvements	107,763	-	-	-	-	107,763	-
Acquired security, pending disposition	243	-	-	-	-	243	-
Allowances (-)	-1,757,778	-	-	-524	-	-1,757,253	-
Other assets:							
Work-in-process, contractors	321,403	-	-	-	-	321,403	-
Materials and supplies--other	76,671	-	-	-	-	76,671	-
Other	9,939,498	-	*	-17,103	-	9,956,600	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	113,408,624	9,577,208	938,379	159,135	85,028,558	17,204,571	500,773
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	5,864,139	*	11,442	69	2,352,099	3,500,530	-
The public	1,765,476	-	9	5,756	69	1,735,705	23,937
Advances from:							
Government agencies	5,000	-	-	-	-	5,000	-
The public	669,996	-	-	14,895	758	654,343	-
Total selected current liabilities	8,304,611	*	11,451	20,720	2,352,925	5,895,578	23,937
Deposit fund liabilities	13,190	-	-	-	-	13,190	-
Unfunded liabilities:							
Accrued annual leave	108,185	-	-	764	-	107,421	-
Other	597,088	-	-	297,088	-	300,000	-
Debt issued under borrowing authority:							
Borrowings from Treasury	90,950,523	7,864,742	527,187	-	82,558,594	-	-
Agency securities outstanding	2,251,791	-	-	-	10	1,770,000	481,781
Other	-	-	-	-	-	-	-
Other liabilities	9,959,554	-	122,240	-	-	9,837,314	-
Total liabilities	112,184,942	7,864,742	660,879	318,573	84,911,529	17,923,502	505,718
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	14,330,074	-	-	252,162	9,422,592	4,655,320	-
Undelivered orders	21,247,218	2,099,207	408,408	2,524	18,143,606	593,472	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-38,165,381	-1,984,261	-410,408	-100,000	-27,440,712	-8,230,000	-
Invested capital	3,816,715	1,597,520	279,500	-314,125	-8,458	2,262,277	-
Other equity:							
Receipt account equity	-4,945	-	-	-	-	-	-4,945
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	1,223,681	1,712,466	277,500	-159,438	117,029	-718,931	-4,945
Total liabilities and Government equity	113,408,624	9,577,208	938,379	159,135	85,028,558	17,204,571	500,773

Footnotes at end of section.

Footnotes to Table GA-I-1

* Less than $500.
(PE) Public enterprise revolving funds.
(IR) Intragovernmental revolving funds.
(TR) Trust revolving funds (T) Trust funds.

1/ Data is shown on a spending agency basis (i.e., the agency that administers the funds rather than the agency that receives the appropriation) and at the bureau level. The data shown here can easily be converted to the "parent" agency basis, by utilization of the two memo (nonadd) columns as follows: deduct the amounts shown in the "Funds transferred from others" columns from, and add the amounts shown in the "Funds transferred to others" columns to the bureau or agency totals. Data shown in the "Funds transferred from others" columns represents funds which have been appropriated to other agencies, but are being administered (spent) by the agency shown. Data shown in the "Funds transferred to others" columns represents funds which have been appropriated to the agency shown, but which have been transferred out to other agencies for them to administer.

2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currencies in U.S. depositaries, aggregating $2,896 million in dollar equivalent. These currencies, acquired without dollar payments, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of Sept. 30, 1980 at which the U.S. could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.

3/ Includes collections of principal turned over to the Government National Mortgage Association participation sales fund and held for redemption of participation certificates.

4/ Consists of invested capital, unexpended budget authority, and unfinanced budget authority. Figures for each of these amounts were not shown separately on the report submitted by the fund.

5/ Includes funds transferred from others.

6/ Consists of the White House Office - salaries and expenses, Executive Residence; Official Residence of the Vice President, Special Assistance to the President, Council of Economic Advisers, Council on Environmental Quality and Office of Environmental Quality, Council on International Economic Policy, Council on Wage and Price Stability, Domestic Policy Staff, National Security Council, Office of Administration, Office of Science and Technology Policy, and Office of the United States Trade Representative.

7/ Includes Indochina post war reconstruction assistance, international narcotics control assistance, and general funds for contingencies.

8/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).

9/ Consists of contingency fund, inter-American social and economic program, and supporting assistance loans.

10/ Includes the insurance and guaranty reserve fund.

11/ Consists of economic stabilization activities, expenses of management improvement, petroleum reserves, emergency migration and refugee assistance, and unanticipated needs.

12/ Includes administrative and operating expenses funds.

13/ Includes a special fund amounting to -$35 million, and funds transferred from others.

14/ Participation certificates, shown in the liability section of this statement as agency securities outstanding, have been issued against certain of these loans under trust agreements with the Government National Mortgage Association participation sales fund.

15/ Consists of Office of the Secretary, Office of Information, Office of Inspector General, Office of the General Counsel, departmental administration, Statistical Reporting Service, Economic Research Service, Farmer Cooperative Service, World Food and Agricultural Outlook and Situation Board, Office of International Cooperation and Development, Rural Electrification Administration - salaries and expenses, and Federal Grain Inspection Service - salaries and expenses.

16/ Includes United States Travel Service, Patent and Trademark Office, and Bureau of Economic and Statistical Analysis.

17/ Excludes property such as land, structures, and equipment for Air Force, $7,598 million. Amounts excluded for other Defense Department agencies were not identified.

18/ Includes assets in use, vessels and other assets held primarily for mobilization, and vessels held for use.

19/ Represents depreciation on assets in use and on mobilization assets and allowance for losses on vessels held for scrapping.

20/ Represents inventory in use and in storage.

21/ Includes Department of the Treasury trust fund balances.

22/ Consists of Assistant Secretary for Policy Development and Research, Mobile Home Standards, and Housing Counseling Assistance, and Neighborhood self-help development program.

23/ Consists of interest-bearing investment of $31 million, and interest of $268 million due on the investment and on borrowings from the Department of the Treasury under debt borrowing authority.

24/ Includes special foreign currency program, Office of the Solicitor, and departmental operations.

25/ Includes Employment and Training Administration, Labor-Management Services Administration, Employment Standards Administration, Occupational Safety and Health Administration, Mine Safety and Health Admiministration, Satistics, and departmental management.

26/ Includes trust fund accounts applicable to activities of the airport and airway trust fund and the highway trust fund. Certain noncurrent assets applicable to these activities cannot be segregated from noncurrent assets of the general fund.

27/ Represents special drawing rights of $4,007 million, less special drawing rights certificates of $3,268 million.

28/ Includes foreign currencies; deposit, general, and trust funds; and funds transferred from others.

29/ Consists of lend-lease and surplus property balances amounting to $1,255 million, and receivables from Greece, Turkey, and the United Kingdom amounting to $12 million, $122 million, and $2,330 million, respectively.

30/ Represents investment in the African Development Fund, Asian Development Bank, Inter-American Development Bank, International Bank for Reconstruction and Development, International Development Association, and the International Finance Corporation amounting to $25 million, $329 million, $2,931 million, $719 million, $3,949 million, and $121 million, respectively.

31/ Includes Bureau of Alcohol, Tobacco and Firearms; Bureau of Public Debt; U.S. Secret Service; and deposit funds.

32/ Estimated losses amount to $3 billion.

33/ Represents advance payments, unapplied witholdings and credits of $230,290 million less clearance accountability of $214,569 million.

34/ Includes contractor-held property amounting to $1,877 million.

35/ Includes strategic and critical materials and funds transferred from others.

36/ Includes an accountable advance of $181 million for transfer of silver to the strategic and critical materials inventories. The value of this silver is included in inventory and other assets.

37/ Includes the National Gallery of Art.

38/ Consists of Administrative Conference of the United States, Advisory Committee on Federal Pay, Advisory Council on Historic Preservation, Arms Control and Disarmament Agency, Board for Internation Broadcasting, Civil Aeronautics Board, Commission on Fine Arts, Commission on Civil Rights, Committee for Purchase from the Blind and Other Severely Handicapped, Commodity Futures Trading Commission, Consumer Product Safety Commission, Equal Employment Opportunity Commission, Federal Communications Commission, Federal Election Commission, Federal Labor Relation Authority, Federal Maritime Commission, Federal Mediation and Conciliation Service, Federal Mine Safety and Health Review Commission, Federal Trade Commission, American Revolution Bicentennial Administration, other historical and memorial commissions, Indian Claims Commission, Intelligence Community Staff, intergovernmental agencies, International Trade Commission, Japan-United States Friendship Commission, Legal Services Corporation, Marine Mammal Commission, Merit Systems Protection Board, National Capital Planning Commission, National Center for Productivity and Quality of Working Life, National Commission on Libraries and Information Science, National Labor Relations Board, National Mediation Board, National Transportation Safety Board, Occupational Safety and Health Review Commission, Office, Office of the Federal Inspector for the Alaska Natural Gas Transportation System, Selective Service System, temporary study commissions, United States Metric Board, and funds transferred from others.

39/ Includes $2,002 million advanced to off-budget Federal agencies, and $19,002 million advanced to budget Federal agencies.

40/ Detail not provided.

Source: Bureau of Government Financial Operations. Based on annual and semiannual reports received from agencies pursuant to Treasury Circular No. 966, Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1980-Jan.	675	773	-	-	673	771	2	-	-	*	-	2
Feb.	1,313	510	-	-	920	509	393	-	-	-	-	2
Mar.	1,345	527	-	-	1,345	525	-	-	-	*	-	2
Apr.	1,849	504	-	-	1,849	502	-	-	-	-	-	1
May	1,490	507	-	-	1,490	506	-	-	-	*	-	1
June	-	6	-	-	-	5	-	-	-	-	-	1
July	1,470	512	-	-	1,470	511	-	-	-	1	-	-
Aug.	1,223	508	-	-	1,188	507	35	-	-	*	-	1
Sept.	1,133	12	-	-	558	11	402	-	-	-	173	1
Oct.	1,005	28	-	-	1,005	28	-	-	-	-	-	1
Nov.	1,465	813	-	-	1,465	812	-	-	-	-	-	1
Dec.	-	14	-	-	-	13	-	-	-	*	-	1
1981-Jan.	371	545	-	-	371	545	-	-	-	-	-	-

* Less than $500,000.

r Revised.

Section III - Trust Funds

Table GA-III-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, service credit payments, and other misc. receipts	Interest and profits on investments
1921-71	52,808	15,359	21,680	5,677	245	9,846
1972	6,735	2,038	2,038	1,161	33	1,464
1973	7,604	2,120	2,120	1,760	37	1,566
1974	8,955	2,277	2,277	2,527	36	1,838
1975	11,360	2,490	2,490	4,217	29	2,136
1976	13,099	2,733	2,733	5,136	34	2,463
T.Q.	1,480	700	700	*	8	71
1977	16,476	2,895	2,894	7,806	40	2,841
1978	17,598	3,141	3,140	7,904	56	3,356
1979	20,385	3,402	3,398	9,476	56	4,053
1980	24,153	3,596	3,427	11,946	63	4,921
1981 (Est.)	25,858	3,742	3,741	12,345	34	5,996
1982 (Est.)	29,570	4,060	4,059	14,312	34	7,105
1980-Jan.	642	317	317	*	4	4
Feb.	672	306	306	*	5	56
Mar.	619	298	298	*	5	18
Apr.	690	331	324	*	6	30
May	715	294	301	28	4	88
June	2,909	272	272	-12	7	2,370
July	598	295	294	*	6	3
Aug.	738	336	336	*	5	60
Sept.	12,622	319	330	11,928	7	19
Oct.	672	348	289	-*	7	27
Nov.	672	305	292	*	7	68
Dec.	3,306	301	311	*	8	2,686
Fiscal 1981 to date	4,651	955	892	*	23	2,781

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-71	27,775	25,033	25,033	22,047	306
1972	3,778	2,957	27,990	27,668	322
1973	4,523	3,081	31,071	30,866	205
1974	5,669	3,286	34,357	34,331	26
1975	7,071	4,290	38,647	38,607	40
1976	8,284	4,815	43,461	43,435	26
T.Q.	2,265	-785	42,675	42,665	11
1977	9,564	6,912	49,588	49,596	-9
1978	10,908	6,690	56,278	56,160	118
1979	12,418	7,967	64,245	64,009	236
1980	14,719	9,434	73,679	73,529	150
1981 (Est.)	16,917	8,941	82,290	82,250	40
1982 (Est.)	19,926	9,644	93,268	93,202	66
1980-Jan.	1,149	-506	64,194	64,054	141
Feb.	1,167	-494	63,700	63,576	124
Mar.	1,197	-578	63,121	63,007	115
Apr.	1,249	-558	62,563	62,439	124
May	1,297	-582	61,981	61,852	130
June	1,293	1,617	63,598	63,473	126
July	1,289	-691	62,907	62,781	126
Aug.	1,290	-552	62,355	62,234	122
Sept.	1,299	11,323	73,679	73,529	150
Oct.	1,404	-731	72,947	72,811	136
Nov.	1,419	-747	72,200	72,058	142
Dec.	1,411	1,896	74,096	73,925	170
Fiscal 1981 to date	4,234	417	74,096	73,925	170

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Other	Total 5/	Benefit payments	Payments to Railroad Retirement Accounts 6/
1937-71	308,090	271,183	20,720	14,956	1,231	273,743 7/	262,430	5,752
1972	37,916	32,114	3,596	1,718	488	35,848	34,540	724
1973	43,639	37,187	4,131	1,848	473	43,623	42,170	783
1974	50,935	43,465	4,989	2,040	441	49,483	47,847	909
1975	58,763	50,119	5,898	2,296	450	56,676	54,839	982
1976	62,327	52,900	6,654	2,349	423	64,296	62,164	1,212
T.Q.	16,186	14,259	1,847	80	*	17,110	16,874	-
1977	71,788	61,219	7,676	2,282	611	73,479	71,271	1,208
1978	76,811	66,187	7,860	2,153	611	81,205	78,524	1,589
1979	86,893	75,678	8,680	1,919	616	90,129	87,592	1,448
1980	100,050	86,379	11,229	1,885	557	103,227	100,614	1,442
1981 (Est.)	111,884	99,081	10,984	1,273	546	121,163	118,322	1,568
1982 (Est.)	130,246	115,581	12,718	1,267	680	142,181	138,924	1,866
1980-Jan	6,794	6,797	-20	16	*	8,100	8,022	-
Feb	11,312	8,014	3,218	80	*	8,214	8,133	-
Mar	6,809	7,542	-783	50	*	8,225	8,152	-
Apr	9,906	9,837	-19	88	*	8,247	8,112	-
May	12,050	8,374	3,594	82	*	8,207	8,128	-
June	6,655	7,072	-1,060	643	*	9,678	8,153	1,442
July	5,895	6,016	-140	18	*	9,399	9,262	-
Aug	12,124	7,663	4,361	100	*	9,417	9,356	-
Sept	7,336	7,461	-187	63	*	9,488	8,365	-
Oct	10,305	9,012	1,218	75	*	9,539	9,437	-
Nov	8,032	7,287	660	85	*	9,540	9,432	-
Dec	8,623	6,570	968	545	540	9,623	9,521	-
Fiscal 1981 to date	26,960	22,869	2,846	705	540	28,702	28,390	-

Fiscal year or month	Expenditures other than investments - Continued					Net increase or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses					Total	Investments	Unexpended balance 3/
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement to, or from (-), FDI, FHI, and FSMI Trust Funds	Other				
1937-71	51	1,155	4,939	-591	7	34,345	34,345	31,375	2,970
1972	7	78	504	-7	2	2,068	36,413	33,203	3,211
1973	7	81	567	11	4	16	36,429	35,501	928
1974	5	91	615	12	4	1,452	37,881	37,717	164
1975	2	83	745	17	8	2,086	39,968	39,892	75
1976	2	129	801	3	-15	-1,969	37,999	37,968	31
T.Q.	13	27	194	-	2	-924	37,074	37,055	20
1977	15	133	823	22	7	-1,691	35,384	35,410	-26
1978	*	108	955	22	6	-4,394	30,989	30,967	22
1979	-*	110	971	-9	17	-3,236	27,753	27,328	425
1980	-	42	1,132	-14	10	-3,177	24,576	23,577	999
1981 (Est.)	-	n.a.	n.a.	-	n.a.	-9,279	14,098	13,698	400
1982 (Est.)	-	n.a.	n.a.	-	n.a.	-11,935	11,993	11,593	400
1980-Jan	-	-10	87	-	1	-1,306	23,365	23,350	15
Feb	-	8	72	-	1	3,098	26,463	26,271	191
Mar	-	7	80	-14	1	-1,417	25,046	25,002	44
Apr	-	2	131	-	2	1,659	26,705	26,625	80
May	-	3	75	-	*	3,843	30,549	30,488	61
June	-	3	80	-	-	-3,024	27,525	27,517	8
July	-	3	95	-	33	-3,504	24,021	23,961	60
Aug	-	3	88	-	-30	2,707	26,728	25,953	774
Sept	-	3	119	-	-	-2,152	24,576	23,577	999
Oct	-	13	89	-	-	766	25,342	24,255	1,087
Nov	-	8	100	-	-	-1,508	23,834	22,821	1,012
Dec	-	8	94	-	-	-1,000	22,834	21,823	1,010
Fiscal 1981 to date	-	29	283	-	-	-1,742	22,834	21,823	1,010

See footnotes following Table GA-III-3.

Section III - Trust Funds

Table GA-III-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments	
	Total 1/	Appropriations 2/	Deposits by States 3/	Interest and profits on investment	Other	Total 4/	Benefit payments
1957-71	28,787 7/	25,085	2,245	1,332	125	22,378 8/	20,835
1972	5,291	4,363	490	388	50	4,309	4,046
1973	5,946	4,991	500	435	100	5,467	5,162
1974	6,768	5,602	633	479	54	6,384	6,158
1975	7,920	6,580	776	512	52	7,982	7,631
1976	8,355	6,958	839	467	91	9,606	9,471
T.Q.	2,172	1,873	286	13	*	2,653	2,555
1977	9,374	8,094	805	374	101	11,590	11,135
1978	12,784	11,092	1,313	249	130	12,655	12,214
1979	15,949	13,357	2,145	303	21	13,944	13,346
1980	17,387	14,952	1,854	452	130	15,332	14,899
1981 (Est.)	20,581	17,828	1,972	651	130	17,399	16,855
1982 (Est.)	22,072	19,505	2,114	285	168	19,370	18,683
1980-Jan.	1,193	1,178	13	2	*	1,226	1,189
Feb.	1,409	1,387	9	13	*	1,255	1,212
Mar.	1,644	1,298	334	11	1	1,249	1,221
Apr.	1,734	1,706	16	12	*	1,247	1,199
May	1,479	1,451	18	10	*	1,245	1,208
June	1,874	1,224	445	204	*	1,235	1,210
July	1,117	1,044	71	2	*	1,362	1,354
Aug.	1,351	1,327	10	14	*	1,453	1,387
Sept.	1,932	1,291	622	8	11	1,413	1,355
Oct.	-2,080 9/	-1,944	-194	58	*	1,446	1,391
Nov.	1,039	903	125	31	*	1,356	1,353
Dec.	1,169	814	106	119	130	1,397	1,359
Fiscal 1981 to date	148	-227	37	208	130	4,199	4,103

Fiscal year or month	Expenditures other than investments - Con.				Net increase, or decrease (-), in assets	Assets, end of period		
	Payments to Railroad Retirement Account 5/	Administrative: Reimbursement to		Other		Total	Investments	Unexpended balance 2/
		SSA trust funds 6/	General fund					
1957-71	199	1,186	72	86	6,410	6,410	6,078	332
1972	24	197	12	30	982	7,392	7,012	380
1973	20	233	12	40	479	7,871	7,803	68
1974	22	141	13	50	384	8,255	8,195	60
1975	29	240	12	70	-62	8,193	8,158	35
1976	26	249	17	-157	-1,251	6,941	6,931	10
T.Q.	-	65	4	29	-481	6,460	6,453	3
1977	-*	357	21	77	-2,216	4,245	4,242	3
1978	30	306	21	86	128	4,373	4,352	21
1979	10	383	23	79	2,970	7,343	5,583	1,761
1980	-	329	12	101	2,055	9,399	7,674	1,725
1981 (Est.)	-9	329		24	3,726	11,031	11,001	30
1982 (Est.)	40	564		83	2,702	3,822	3,792	30
1980-Jan.	-	32	-2	7	-32	7,318	5,589	1,728
Feb.	-	34	2	7	156	7,472	5,760	1,712
Mar.	-	19	1	7	396	7,868	6,163	1,705
Apr.	-	39	3	6	487	8,355	6,624	1,731
May	-	28	1	8	234	8,589	6,846	1,742
June	-12	28	1	8	639	9,227	7,521	1,706
July	-	31	2	-24	-245	8,982	7,213	1,769
Aug.	-	27	1	38	-102	8,881	7,159	1,721
Sept.	12	23	1	22	519	9,399	7,674	1,725
Oct.	-	54	1	-	-3,526	5,873	4,179	1,694
Nov.	-	2	1	-	-297	5,576	3,841	1,735
Dec.	-	37	1	-	-228	5,348	3,600	1,748
Fiscal 1981 to date	-	93	4	-	-4,051	5,348	3,600	1,748

Footnotes on following page.

Section III - Trust Funds

Footnotes

Table GA-III-2.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat, 979 and 64 Stat. 512): $35 million (1937-59), paid from the Railroad Retirement Accounts; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; $78 million for each FY 1967 and 1968, $156 million FY 1969, $78 million for each FY 1970 and FY 1971, $137 million FY 1972, $138 million FY 1973 and $139 million FY 1974 for military service credits; and $226 million for FY 1969, $364 million for FY 1970, $371 million FY 1971, $351 million for FY 1972, $337 million FY 1973 and $303 million FY 1974 for benefits for the aged. Fiscal Year 1975 includes $140 million for military service credits and $307 million for special benefits for the aged. Fiscal Year 1976 includes $157 million for military service credits and $268 million for special benefits for the aged. Fiscal Year 1977 includes $378 million for military service credits and $236 million for special benefits for the aged. Fiscal Year 1978 includes $385 million for military service credits and $228 million for special benefits for the aged. $230 million for special benefits for the aged. FY 1980 includes $393 million for military service credits and $164 million for special benefits for the aged. FY 1981 and 1982 estimates include $390 and $534 million for military service credits and $150 and $140 million for special benefits for the aged, respectively.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Socialand Rehabilitation Service.

6/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)).

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432) See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriations acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for Social Security Administration are charged directly to each trust fund.

* Less than $500,000.

Table GA-III-3.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

1/ Includes payments for military service credits as follows: $16 million for each FY 1967, FY 1968, $32 million FY 1969, $16 million for each FY 1970, 1971, $50 million FY 1972, $51 million FY 1973, $52 million and $3 million for interest on reimbursement of administrative and vocal rehabilitation expenses FY 1974, $52 million military service credits for FY 1975. Includes payments for military service credits, $90 million for FY 1976, $103 million for FY 1977, $128 million for FY 1978, FY $142 million for 1979, and $118 million for FY 1980. FY 1981 estimates include $130 million and FY 1982 estimates include $168 million for military service credits.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payment for Vocational Rehabilitation Service beginning FY 1967 FY 1966 and construction and equipment of bulidings beginning FY 1967. Transition Quarter includes $27 million for vocational rehabilitation services and $2 million for construction of buildings. Fiscal Year 1977 includes $77 million for vocational rehabilitation. Includes $84 million for vocational rehabilitation and $2 million for construction of buildings for FY 1978.

5/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228 e (k)).

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

7/ Includes $27 million paid from Railroad Retirement Accounts in FY 1960.

8/ Excludes transactions for investments in non-Federal securities.

9/ P.L. 96-403 dated October 9, 1980 provided for a reallocation of Social Security taxes between the Federal Disability Insurance Trust Fund and the Federal Old-age Insurance Trust Fund, retroactive to January 1, 1980. Currents month activity includes the new allocation rates for October 1980 reporting and prior year adjustment from the FDI trust fund the Foast trust fund. The monthly detail will be available at a latter date.

* Less than $500,000.

Section III - Trust Funds

Table GA-III-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total 1/	Net Appropriations	Federal payments 2/	Deposits by States	Interest and profits on investments	Other
1966-71	24,883	19,331	2,895	1,889	526	244
1972	6,031	4,692	551	534	188	66
1973	8,352	6,938	429	725	196	64
1974	11,610	9,503	499	1,099	406	103
1975	12,568	10,077	529	1,214	608	140
1976	13,544	10,718	658	1,314	708	146
T.Q.	3,516	2,918	-	448	5	145
1977	15,374	12,372	944	1,276	770	12
1978	18,543	14,834	860	1,844	780	226
1979	22,330	18,355	875	1,990	868	242
1980	25,413	20,649	871	2,596	1,040	260
1981 (Est.)	32,539	25,951	852	3,008	1,430	298
1982 (Est.)	39,101	32,017	1,055	3,382	2,061	386
1980-Jan.	1,651	1,622	-	20	7	2
Feb.	1,944	1,924	-	11	8	1
Mar.	3,012	1,805	730	468	8	1
Apr.	2,234	2,207	-	22	4	1
May	2,044	2,012	-	26	4	2
June	3,075	1,695	-	624	512	245
July	1,577	1,473	-	100	4	1
Aug.	1,881	1,858	-	14	7	2
Sept.	2,660	1,786	-	871	3	1
Oct.	1,670	1,461	-	199	8	2
Nov.	1,938	1,693	-	234	10	1
Dec.	2,410	1,526	141	198	543	2
Fiscal 1981 to date	6,018	4,680	141	631	561	5

Fiscal year or month	Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Benefit payments	Administrative expense	Construction		Total	Investments	Unexpended balance
1966-71	21,779	21,145	633	1	3,104	3,103	3,030	73
1972	6,276	6,109	165	1	-244	2,859	2,884	-25
1973	6,842	6,649	192	1	1,510	4,369	4,222	146
1974	8,065	7,807	258	*	3,545	7,914	7,864	49
1975	10,612	10,355	256	*	1,956	9,870	9,761	109
1976	12,579	12,270	308	-	966	10,836	10,942	-106
T.Q.	3,404	3,315	88	1	112	10,948	11,009	-61
1977	15,207	14,912	295	*	167	11,115	10,974	141
1978	17,862	17,415	444	2	681	11,796	11,757	39
1979	20,343	19,898	444	*	1,987	13,783	13,764	144
1980	24,288	23,793	492	2	1,127	14,888	14,656	232
1981 (Est.)	26,313	25,843	470	-	6,226	22,798	22,778	20
1982 (Est.)	31,600	31,147	452	-	7,501	27,527	27,507	20
1980-Jan.	2,025	1,985	39	-	-373	13,275	12,965	310
Feb.	1,854	1,819	35	-	91	13,366	13,020	345
Mar.	2,211	2,159	52	-	801	14,167	13,891	276
Apr.	2,129	2,077	52	*	104	14,271	14,104	167
May	2,203	2,164	39	-	-159	14,112	13,859	253
June	2,089	2,050	38	-	987	15,099	14,745	354
July	2,116	2,068	47	1	-539	14,537	14,260	277
Aug.	2,031	1,997	34	*	-149	14,388	13,882	505
Sept.	2,160	2,114	46	-	500	14,888	14,656	232
Oct.	2,279	2,238	41	-	-609	14,279	14,095	184
Nov.	2,083	2,039	44	-	-145	14,134	13,788	346
Dec.	2,397	2,357	40	-	13	14,147	14,083	64
Fiscal 1981 to date	6,759	6,633	126	-	-741	14,147	14,083	64

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1982

1/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Accounts-net settlement of $16 million FY 1967, $44 millon FY 1968, $54 million FY 1969, $64 million FY 1970, $66 million FY 1971, $66 million FY 1972, $63 million FY 1973, $99 million FY 1974, $127 million FY 1975, $131 million FY 1976, $143 million Transition Quarter, and $214 million FY 1978.

2/ Represents payments for military service credits of $11 million for each FY 1967 and 1968, $22 million FY 1969; $11 million for each FY 1970 and 1971, and $48 million for each 1972, 1973, 1974, and 1975; and payment for transitional coverage for the uninsured of $327 million FY 1967, $273 million FY 1968, $749 million FY 1969, $617 million FY 1970, $863 million FY 1971, $503 million FY 1972, $381 million FY 1973, $451 million FY 1974 and $451 million FY 1975. FY 1976 includes $610 million for transitional coverage and $48 million for military service credits. FY 1977 includes $803 million for transitional coverage and $141 million for military service credits. FY 1978 includes $717 million for transitional coverage and $143 million for military service credit. FY 1979 estimates include $734 million for transitional coverage and $141 million for military service credits. FY 1980 estimates include $655 million for transitional coverage and $141 million for military service credits. FY 1981 estimates includes $659 million for transitional coverage and $141 million for military credits. FY 1982 estimates includes $808 million for transitional coverage and $207 million for military credits.

3/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000.

r Revised.

Section III - Trust Funds

Table GA-III-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal Year or month	Receipts					Expenditures other than investment	
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	All other	Total	Benefit payments
1967-71	8,941	4,437	4,414	787	-697	8,650	7,713
1972	2,734	1,340	1,365	29	-	2,544	2,255
1973	2,902	1,427	1,430	43	2	2,637	2,391
1974	3,809	1,579	2,029	77	124	3,283	2,874
1975	4,336	1,750	2,330	104	152	4,170	3,765
1976	4,980	1,769	2,939	104	168	5,200	4,672
T.Q.	1,421	492	878	4	46	1,401	1,269
1977	7,383	1,987	5,053	132	210	6,342	5,867
1978	9,045	2,186	6,386	229	244	7,356	6,852
1979	9,840	2,373	6,841	362	263	8,813	8,259
1980	10,275	2,637	6,932	417	291	10,737	10,144
1981 (Est.)	12,468	2,978	8,737	418	335	12,112	11,422
1982 (Est.)	17,770	3,472	13,464	433	401	14,999	14,270
1980-Jan	828	225	575	3	25	870	811
Feb	790	204	557	5	25	909	853
Mar	808	215	566	4	23	778	733
Apr	805	219	558	6	22	902	851
May	781	207	547	4	24	895	846
June	983	214	558	187	24	884	841
July	917	230	659	3	25	971	918
Aug	953	238	684	4	27	981	928
Sept	969	244	694	6	25	1,013	963
Oct	980	242	705	4	29	1,039	992
Nov	894	231	636	4	24	967	911
Dec	1,166	240	717	181	28	1,035	989
Fiscal 1981 to date	3,040	712	2,058	189	82	3,041	2,892

Fiscal Year or month	Expenditures other than investment-Continued		Net increase, or decrease (-), in assets	Assets, end of period		
	Administrative expenses	Construstion		Total	Investments	Unexpended balance
1967-71	938	1	290	290	257	33
1972	287	1	191	481	478	3
1973	245	1	265	746	700	46
1974	409	-*	526	1,272	1,231	41
1975	404	*	166	1,438	1,378	60
1976	528	-	-220	1,219	1,230	-12
T.Q.	132	1	20	1,238	1,244	-5
1977	475	*	1,041	2,279	2,232	47
1978	501	3	1,689	3,968	4,021	-52
1979	554	*	1,026	4,994	4,974	20
1980	591	2	-462	4,532	4,558	-26
1981 (Est.)	689	-	356	5,596	5,591	5
1982 (Est.)	729	-	2,771	6,713	6,693	20
1980-Jan	59	-	-42	4,861	4,924	-63
Feb	56	-	-119	4,741	4,825	-83
Mar	45	-	29	4,771	4,688	83
Apr	51	*	-97	4,673	4,745	-71
May	50	-	-114	4,559	4,626	-67
June	43	-	98	4,658	4,689	-31
July	52	1	-54	4,603	4,719	-115
Aug	53	*	-28	4,576	4,623	-47
Sept	50	-	-44	4,532	4,558	-26
Oct	47	-	-59	4,473	4,506	-33
Nov	56	-	-72	4,400	4,386	15
Dec	46	-	131	4,531	4,564	-33
Fiscal 1981 to date	149	-	-1	4,531	4,564	-33

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1982 Budget of the U.S. Government, released January 15, 1981.

1/ Includes $2 million FY 1973, $1 million FY 1974, and $1 million FY 1975 for interest on reimbursement of administrative and vocational rehabilitation expenses. Premiums collected for the disabled were $125 million FY 1974, $151 million FY 1975, $168 million FY 1976, $46 million Transition Quarter, $206 million FY 1977, $245 million of 1978, $258 million FY 1979, and $291 million for FY 1980. FY 1981 estimates include $334 million and 1982 estimates include $395 million of premiums collected from disabled participants.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts						Expenditures other than Investments	
	Total 1/	Appro-priations 2/	Interest and pro-fits on invest-ments	From FOASI and FDI trust funds 3/	All other	Memo: From Unemploy-ment Trust Fund 4/	Total 5/	Benefit payments
1963-71	28,045	18,171	2,966	5,950	958	834	23,189	22,087
1972	2,097	1,008	258	749	82	62	2,199	2,107
1973	2,356	1,189	262	802	103	81	2,480	2,419
1974	2,627	1,411	254	931	31	9	2,679	2,649
1975	2,777	1,489	274	1,010	4	-	3,083	3,057
1976	3,260	1,525	246	1,239	250	-	3,482	3,448
T.Q.	337	328	9	-	-	-	921	913
1977	3,597	1,908	231	1,208	250	-	3,800	3,768
1978	3,887	1.822	197	1,618	250	-	3.983	3.952
1979	4,175	4,190	194	1,477	313	-	4,232	4,241
1980	4,400	2,312	333	1,442	313	-	4,737	4,669
1981 (Est.)	5,043	2,950	201	1,542	350	-	5,157	5,120
1982 (Est.)	5,502	3,052	174	1,926	350	-	5,827	5,773
1980-Jan	27	23	3	-	-	-	385	381
Feb	708	385	10	-	313	-	385	381
Mar	208	207	1	-	-	-	385	381
Apr	17	17	1	-	-	-	384	383
May	403	403	*	-	-	-	384	380
June	1,427	-*	-15	1,442	-	-	394	390
July	38	27	11	-	-	-	428	424
Aug	404	409	-6	-	-	-	433	400
Sept	257	214	43	-	-	-	418	416
Oct	73	19	54	-	-	-	428	426
Nov	485	415	70	-	-	-	431	428
Dec	557	213	32	-	313	-	431	428
Fiscal 1981 to date	1,115	646	135	-	313	-	1,289	1,282

Fiscal year or month	Expenditures other than Investments-Continued			Net lending to (-) or from Unemployment insurance account	Net increase, or de-crease (-), in assets	Assets, end of period		
	To Unemploy-ment Trust Fund 4/	Adminis-trative expenses 6/	All other			Total	Invest-ments	Un-expended balance 7/
1963-71	796 4/	323	-17	-	4,856	4,857	4,695	162
1972	60	20	12	-	-102	4,755	4,585	170
1973	35	20	6	-	-124	4,631	4,609	23
1974	3	22	5	-	-51	4,581	4,549	32
1975	-	25	6	-	-305	4,275	4,259	16
1976	-	28	7	-	-223	4,053	4,013	40
T.Q.	-	7	*	-	-583	3,470	3,353	117
1977	-	31	*	-	-248	3,222	3,182	40
1978	-	31	-*	-45	-76	3,147	3,078	69
1979	-	32	*	20	-57	3,089	3,054	35
1980	-	40	28	-	-338	2,704	2,679	25
1981 (Est.)	-	36	n.a.	-	-114	2,590	4,629	-39
1982 (Est.)	-	54	n.a.	-	-325	1,947	1,942	5
1980-Jan	-	3	1	-	-358	2,454	2,750	-296
Feb	-	5	*	-	323	2,777	2,766	12
Mar	-	4	1	-	-177	2,600	2,591	9
Apr	-	3	-1	-	-367	2,333	2,255	-22
May	-	3	*	-	19	2,252	2,282	-30
June	-	5	-1	-	1,033	3,285	3,294	-9
July	-	3	2	-	-391	2,894	2,902	-8
Aug	-	4	28	-	-29	2,865	2,881	-16
Sept	-	2	-*	-	-161	2,704	2,679	25
Oct	-	1	-*	-	-355	2,349	2,328	21
Nov	-	2	1	-	54	2,403	2,354	49
Dec	-	2	1	-	126	2,530	2,498	32
Fiscal 1981 to date	-	6	1	-	-175	2,530	2,498	32

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981.

1/ Includes payment for military service credits beginning fiscal 1965. Also includes Federal payment for dual benefits and interest transferred to Federal Hospital Hospital Insurance trust funds.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts, and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of $44 million FY 1968, $54 million FY 1969, $61 million FY 1970, $63 million FY 1971, $64 million FY 1972, $61 million FY 1973, $96 million FY 1974, $132 million FY 1975, $131 million FY 1976, $136, million Transition Quarter,and $197 million FY 1978, $176 million FY 1979, and $222 FY 1980. Estimates include transfers of receipts to Federal Hospital Insurance of $248 million for FY 1981 and $315 million for FY 1982.

3/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employments after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). For detail see Tables GA-III-2 and GA-III-3.

4/ For detail see Table GA-III-7. Receipts include repayment and interest.

5/ Includes $62 million (1963-64) paid to Federal Old-Age and survivors and disability insurance trust funds and $16 million FY 1967 to Federal Hospital Insurance trust fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of $5 million Fy 1970, $10 million FY 1971, $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

n.a. Not available * Less than $500,000.

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts											
	Total	Employment Security Programs					Railroad Unemployment Insurance				Interest and profits on investments	All other
		State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account Board 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 9/		
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by Railroad Retirement accounts 7/	Advances from		Deposits by Railroad Retirement Board		
								Railroad Retirement accounts 8/	General fund			
1936-71	76,798	58,978	7,330	-	339	833 11/	2,213	796	-	114	7,244	141
1972	5,498 12/	3,226	1,011	-	-	573	112	60	-	7	496	13
1973	6,725 12/	4,634	1,297	-	-	146	113	35	-	7	487	6
1974	7,486 12/	5,264	1,454	-	-	-9	111	3	-	7	650	6
1975	8,195	5,299	1,355	-	-	785	109	-	-	7	639	1
1976	16,215	6,404	1,531	-	-	7,878	110	-	-	8	283	-
T.Q.	3,378	2,289	371	-	-	625	34	-	-	3	55	-
1977	14,986	9,252	1,875	-	-	3,442	169	-	-	15	232	-
1978	15,161	11,032	2,600	-	-	1,045	204	-	-	14	266	-
1979	15,890	12,273	2,907	-	-	-	193	-	-	14	503	-
1980	16,195	11,915	3,246	-	-	-	31	-	-	13	859	-
1981 (Est.)	19,300	14,720	3,729	-	-	-	179	-	-	17	655	-
1982 (Est.)	23,743	15,460	3,975	1,235	-	-	189	-	1,235	18	1,503	128
1980-Jan	644	425	249	-	-	-	1	-	-	*	-31	-
Feb	1,517	1,073	412	-	-	-	4	-	-	*	28	-
Mar	230	108	55	-	-	-	41	-	-	3	22	-
Apr	1,665	1,271	374	-	-	-	1	-	-	*	19	-
May	4,550	3,608	881	-	-	-	6	-	-	*	55	-
June	537	121	24	-	-	-	29	-	-	2	360	-
July	1,205	906	323	-	-	-	1	-	-	*	-24	-
Aug	2,437	1,985	434	-	-	-	3	-	-	*	15	-
Sept	310	249	16	-	-	-	31	-	-	3	11	-
Oct	1,050	847	221	-	-	-	*	-	-	*	-19	-
Nov	1,515	1,213	281	-	-	-	5	-	-	*	15	-
Dec	756	132	61	-	-	-	29	-	-	3	532	-
Fiscal 1981 to date	3,320	2,191	563	-	-	-	34	-	-	3	528	-

Fiscal year or month	Expenditures other than investments								
	Total 13/	Employment Security Programs							
		State accounts 1/	Employment Security Administration Account 2/				Federal Extended Compensation Account 5/		
		Withdrawals by States	Grants to States	Payments to general fund		Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/
				Reimbursements and recoveries	Interest on advances and refunds				
1936-71	67,505 10/	55,495	5,528	268	36	173	768	792	1/ 46
1972	6,984	5,978	776	13	1	25	-	-	-
1973	5,433	4,405	814	25	*	27	-	-	-
1974	6,158 14/	5,139	832	43	1	27	-	50	-
1975	13,211 15/	11,958	1,117	32	1	29	-	-	-
1976	17,920 16/	16,413	1,213	37	1	30	-	-	-
T.Q.	3,544	3,106	380	1	*	8	-	-	-
1977	14,103	12,339	1,514	22	1	34	-	-	-
1978	11,169	9,368	1,522	34	1	34	-	-	-
1979	10,373	8,585	1,563	34	1	35	-	-	-
1980	16,440	14,068	1,848	16	2	35	-	-	-
1981 (Est.)	18,700	15.893	2,128	36	1	38	-	400	-
1982 (Est.)	21,590	18,273	2,417	19	2	43	-	600	-
1980-Jan	1,473	1,244	200	3	*	3	-	-	-
Feb	1,412	1,215	170	3	*	3	-	-	-
Mar	1,451	1,285	140	4	*	3	-	-	-
Apr	1,442	1,264	155	1	*	3	-	-	-
May	1,391	1,213	160	1	*	3	-	-	-
June	1,768	1,347	155	1	*	3	-	-	-
July	1,664	1,490	150	1	*	3	-	-	-
Aug	1,555	1,366	160	*	*	3	-	-	-
Sept	1,713	1,518	165	1	*	2	-	-	-
Oct	1,590	1,376	185	*	*	4	-	-	-
Nov	1,356	1,130	200	*	*	3	-	-	-
Dec	1,728	1,532	168	*	*	2	-	-	-
Fiscal 1981 to date	4,674	4,038	553	*	*	9	-	-	-

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund—Continued

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - Continued						Net transfers, Railroad retirement account	Net increase or decrease (-), in assets	Assets end of period		
	Railroad Unemployment Insurance										
	Railroad Unemployment Insurance Account 6/					Administration fund 9/					
	Benefits payments	Temporary extended benefit payments	Repayment of advances to: Railroad Retirement Accounts 17/	Repayment of advances to: General fund	All other	Administrative expenses			Total	Investments	Unexpended balance
1936-71	3,323	19	834	19	102	102	-	11,293	11,293	11,241	52 16/
1972	120	-	62	-	2	8	-	-1,486	9,807	9,813	-6
1973	73	-	81	-	1	7	-	1,293	11,099	10,957	143
1974	50	-	9	-	-	7	-	1,328	12,428	12,121	306
1975	67	-	-	-	-	7	-	-5,016	7,412	7,183	228
1976	218	-	*	-	-	9	-	-1,706	5,706	4,810	896
T.Q.	47	-	*	-	-	2	-	-166	5,545	4,914	631
1977	180	-	3	-	-	9	45	928	6,473	5,987	486
1978	197	-	*	-	-	11	-20	3,972	10,446	9,517	928
1979	142	-	-	-	-	13	-	5,517	15,962	15,060	903
1980	212	-	250	-	-	9	-	-245	15,717	12,711	3,006
1981 (Est.)	192	-	*	-	-	11	-	600	16,317	15,788	529
1982 (Est.)	218	-	-	-	-	18	-	2,153	13,539	11,339	2,200
1980-Jan	21	-	-	-	-	1	-	-829	15,663	12,091	3,572
Feb	20	-	-	-	-	1	-	105	15,768	12,264	3,503
Mar	19	-	-	-	-	-*	-	-1,222	14,546	11,116	3,431
Apr	17	-	-	-	-	1	-	223	14,770	11,425	3,344
May	14	-	-	-	-	1	-	3,158	17,928	14,666	3,262
June	14	-	250	-	-	-2	-	-1,231	16,696	13,408	3,288
July	19	-	-	-	-	1	-	-459	16,238	12,951	3,287
Aug	24	-	-	-	-	1	-	882	17,120	13,958	3,162
Sept	25	-	-	-	-	1	-	-1,403	15,717	12,711	3,006
Oct	24	-	-	-	-	2	-	-541	15,176	12,407	2,769
Nov	19	-	-	-	-	3	-	159	15,335	12,655	2,680
Dec	24	-	-	-	-	2	-	-972	14,363	11,988	2,375
Fiscal 1981 to date	67	-	-	-	-	6	-	-1,354	14,363	11,988	2,375

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981

1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawals hy States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts.) Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also included transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Also includes $5 million FY 1970.
Interest paid on refunds of taxes is included under expenditures.

11/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

12/ Includes $10 million FY 1971 and $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974 from Railroad Retirement Unemployment Insurance Account.

13/ Beginning Fy 1967 excludes transactions for investments of non-Federal securities.

14/ Includes payment of $50 million from the Extended unemployment account to the general fund.

15/ Includes $1,029 million transferred to the Department of Labor for grants to States.

16/ Includes unappropriated receipts beginning September 1960.

17/ Includes interest.

18/ Includes an adjustment of $7 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).

* Less than $500,000. r Revised.

Section III - Trust Funds

Table GA-III-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Invest-ments	Unexpended balance
1944-71	23,203	14,178	4,783	4,837	17,380	6,423	6,423	6,403	20
1972	773	478	2	292	720	53	6,476	6,465	11
1973	798	487	2	309	519	279	6,755	6,737	18
1974	808	468	2	338	623	186	6,941	6,915	25
1975	835	465	2	368	731	104	7,045	7,026	19
1976	852	452	2	398	633	219	7,264	7,241	23
T.Q.	155	147	1	8	136	19	7,283	7,266	17
1977	913	478	2	433	698	215	7,498	7,485	13
1978	940	477	2	460	668	272	7,770	7,753	17
1979	983	452	2	529	785	197	7,967	7,960	7
1980	1,044	457	2	585	928	116	8,083	8,065	18
1981 (Est.)	1,060	439	2	619	931	129	8,322	n.a.	n.a.
1982 (Est.)	1,162	473	2	687	1,062	100	8,282	n.a.	n.a.
1980-Jan	45	45	*	*	94	-49	8,113	8,105	8
Feb	43	40	*	3	67	-24	8,089	8,080	8
Mar	38	38	*	1	90	-51	8,037	8,012	26
Apr	39	37	*	2	116	-77	7,960	7,946	15
May	37	36	*	1	86	-49	7,911	7,901	11
June	329	38	-*	291	61	268	8,179	8,152	27
July	39	38	*	*	86	-48	8,132	8,122	10
Aug	46	43	*	3	60	-14	8,118	8,107	11
Sept	37	36	*	*	71	-35	8,083	8,065	18
Oct	35	34	*	1	69	-33	8,050	8,042	8
Nov	38	38	*	*	55	-17	8,033	8,025	8
Dec	345	35	*	309	80	265	8,298	8,273	24
Fiscal 1981 to date	419	107	*	311	204	214	8,298	8,273	24

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982. Budget of the U.S. Government, released January 15, 1981.

Note: This fund was established by the National Service Life Insurance Act. of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investment in non-Federal securities.

* Less than $500,000.

n.a. Not available.

Section III - Trust Funds

Table GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of December 31, 1980

(In millions of dollars)

Investment securities			Federal Old-Age and Surviors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Type and rate	Payable date	Issue date						
Public issues:								
Notes:								
9-3/4	1/31/81	1/31/76	-	-	-	-	38	-
7	2/15/81	2/15/74	-	-	-	-	-	127
8	5/15/82	5/15/75	-	-	-	-	-	3
8-1/8	8/15/82	8/15/75	-	-	-	-	-	2
7-7/8	11/15/82	11/17/75	-	-	-	-	-	10
Bonds:								
11-3/4%	2/15/05-10	2/15/80	153	30	-	-	*	-
7	8/15/81	8/15/71	50	-	-	-	-	-
3-1/4	6/15/78-83	5/01/53	60	-	-	-	-	53
6-3/8	8/15/84	8/15/72	32	15	-	-	-	-
4-1/4	5/15/75-85	4/05/60	78	21	-	-	-	33
3-1/4	5/15/85	6/03/58	26	-	-	-	-	14
6-1/8	11/15/86	11/15/71	-	-	-	-	-	100
3-1/2	2/15/90	2/14/58	556	11	-	-	-	113
8-1/4	5/15/90	4/7/75	-	-	-	-	65	-
4-1/4	8/15/87-92	8/15/62	33	81	-	-	-	106
4	2/15/88-93	1/17/63	-	-	-	-	-	18
7-1/2	8/15/88-93	8/15/73	100	27	-	-	-	-
7-7/8	2/15/93	2/18/73	-	-	-	-	18	-
4-1/8	5/15/89-94	4/18/63	91	68	-	-	-	174
8-3/4	8/15/94	8/15/24	-	-	-	-	11	-
3	2/15/95	2/15/55	70	-	-	-	-	-
3-1/2	11/15/98	10/03/60	552	5	-	-	-	43
8-1/2	5/15/94-99	5/15/74	6	-	-	-	30	-
7-7/8	2/15/95-00	2/18/73	22	-	-	-	-	-
8-3/8	8/15/95-00	8/15/75	50	-	-	-	15	-
8	8/15/96-01	8/16/76	91	26	-	-	-	-
8-1/4	5/15/00-05	5/15/75	22	4	-	-	-	-
7-5/8	2/15/02-07	2/15/77	15	10	-	-	-	-
Total			2,007	297	-	-	177	796
Government account series:								
Certificates:								
9-3/8%	6/30/81	6/30/80	-	-	-	-	-	11,19:
12-1/8	6/30/81	12/02/80	8,486	1,102	1,055	383	-	-
13	1/02/81	12/01/80	-	-	-	-	19	-
Notes:								
15%	3/31/82	8/29/80	-	-	-	-	100	-
Bills:								
	1/02/81	Various	-	-	-	-	213	-
	1/06/81	Various	-	-	-	-	252	-
	2/02/81	Various	-	-	-	-	385	-
	3/04/81	Various	-	-	-	-	27	-
	4/01/81	Various	-	-	-	-	166	-
	4/03/81	Various	-	-	-	-	18	-
	4/29/81	Various	-	-	-	-	83	-
	5/01/81	Various	-	-	-	-	262	-
	5/05/81	Various	-	-	-	-	141	-
	7/16/81	Various	-	-	-	-	1	-
	8/13/81	Various	-	-	-	-	100	-
	9/10/81	Various	-	-	-	-	131	-
	11/05/81	Various	-	-	-	-	400	-
	12/03/81	Various	-	-	-	-	3	-
Bonds:								
7-1/8%	Various	6/30/77	2,266	275	524	644	-	-
7-3/8	Various	6/30/75	1,367	-	1,732	154	-	-
7-1/2	Various	6/30/76	2,411	68	1,556	146	-	-
7-5/8	Various	6/30/74	196	-	2,840	434	-	-
8-1/4	Various	6/30/78	1,556	241	1,336	1,486	-	-
8-3/4	Various	6/30/79	1,273	366	2,318	1,202	-	-
9-3/4	Various	6/30/80	1,706	1,051	2,672	115	-	-
Total			19,260	3,303	14,033	4,564	2,322	11,192
Agency Securities:								
Participation Certificates:								
5.20%	1/19/82	1/19/67	100	-	50	-	-	-
5.10	4/06/87	4/05/67	50	-	-	-	-	-
6.40	12/11/87	12/11/67	75	-	-	-	-	-
6.05	2/01/88	1/30/68	65	-	-	-	-	-
6.45	4/08/88	4/08/68	35	-	-	-	-	-
6.20	8/12/88	8/12/68	230	-	-	-	-	-
Total			555	-	50	-	-	-
Total			21,822	3,600	14,083	4,564	2,499	11,988

* Less than $500,000.

CUMMULATIVE TABLE OF CONTENTS

April 1980 through March 1981

Sections	Issues and page numbers											
	1980									1981		
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Article:												
Treasury financing operations	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI
Federal fiscal operations:												
Summary of fiscal operation	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by source	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Budget receipts by source	5	5	5	5	5	5	5	5	5	5	5	5
Budget outlays by agency	6	6	6	6	6	6	6	6	6	6	6	6
Undistributed offsetting receipts	7	7	7	7	8	8	8	8	8	8	8	8
Budget outlays by function	8	8	8	8	9	9	9	9	9	9	9	9
Investment transactions of Government accounts in Federal securities (net)	10	10	10	10	11	11	11	11	11	11	11	11
Trust fund transactions	11	11	11	11	12	12	12	12	12	12	12	12
Detail of excise tax receipts	...	...	...	13	...	13	...	...	13	...	...	13
Summary of internal revenue collections by States and other areas	12	...	...	...	...	...	...	...	...	...	...	...
Federal obligations	13	12	...	15	14	15	...	13	15	13	13	15
Account of the U.S. Treasury:												
Status of the Account of the U.S. Treasury	17	20	14	19	22	19	14	14	19	17	17	16
Elements of changes in Federal Reserve and tax and loan account balances	18	21	15	20	23	20	15	15	20	18	18	17
Gold assets and liabilities of the Treasury	19	22	16	21	24	21	16	16	21	19	18	18
Monetary statistics:												
Currency and Coin in Circulation	20	23	17	22	25	22	17	17	22	20	20	19
Federal debt:												
Summary of Federal debt	21	24	18	23	26	23	18	18	23	21	21	20
Computed interest charge and computed interest rate on interest-bearing public debt	21	24	18	23	26	23	18	18	23	21	21	20
Interest-bearing public debt	22	25	19	24	27	24	19	19	24	22	22	21
Government account series	23	26	20	25	28	25	20	20	25	23	23	22
Interest-bearing securities issued by Government agencies	24	27	21	26	29	26	21	21	26	24	24	23
Participation certificates	25	28	22	27	30	27	22	22	27	25	25	24
Maturity distribution and average length of marketable interest-bearing public debt	26	29	23	28	31	28	23	23	28	26	26	25
Debt subject to statutory limitation	26	29	23	28	31	28	23	23	28	26	26	25
Status and application of statutory limitation	27	30	24	29	32	29	24	24	29	27	27	26
Treasury holdings of securities issued by Government corporations and other agencies	28	31	25	30	33	30	25	25	30	28	28	27
Description of securities of Government corporations and other business-type activities held by the Treasury	30	...	...	32	...	...	27	...	...	30	...	...
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly and 52-week Treasury bills outstanding	34	33	27	36	35	32	31	27	32	36	30	29
Offering of bills	35	34	28	37	36	33	32	28	33	35	31	30
New money financing through regular weekly Treasury bills	37	36	30	39	38	35	34	30	35	37	33	32
Offerings of public marketable securities other than regular weekly Treasury bills	38	37	31	40	39	37	36	32	37	39	35	34
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	44	43	37	46	45	42	39	35	40	42	38	37
Allotments by investor classes on subscription for public marketable securities	49	48	42	51	50	47	44	40	45	47	42	41
Disposition of public marketable securities other than regular weekly Treasury bills	52	51	45	54	53	50	47	43	48	50	45	44
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	55	56	48	57	56	53	50	46	50	52	47	45
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	68	68	62	71	70	68	56	52	...	...	...	...
Foreign currency series securities issued to residents in foreign countries	69	69	63	72	71	69	57	53	54	56	51	48
United States savings bonds:												
Sales and redemptions by series, cumulative	70	70	64	73	72	70	58	54	55	57	52	49
Sales and redemptions by periods, all series combined	70	70	64	73	72	70	58	54	55	57	52	49
Sales and redemptions by periods, Series E through K	71	71	65	74	73	71	59	55	56	58	53	50
Redemption of matured and unmatured savings bonds	73	73	67	76	75	73	61	57	58	60	55	52
Sales and redemptions by denominations, Series E and H combined	...	74	...	...	...	...	...	...	...	...	56	53
Sales by States, Series E and H combined	...	75	...	...	...	...	...	...	...	...	...	...
United States savings notes:												
Sales and redemptions by periods	74	76	68	77	76	74	62	58	59	61	57	54
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	75	77	69	78	77	75	63	59	60	62	58	55
Estimated ownership by private investors	76	78	70	79	78	76	64	60	61	63	59	56
Treasury survey of ownership	77	79	71	80	79	77	65	61	62	64	60	57
Treasury survey - commercial bank ownership	...	...	...	...	...	85	...	...	...	...	61	...

CUMMULATIVE TABLE OF CONTENTS

April 1980 through March 1981-Continued

Sections	Issues and page numbers											
	1980									1981		
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Market quotations on Treasury securities:												
End-of-month closing quotations	81	83	75	86	83	89	69	65	66	68	68	61
Chart - Yields of Treasury securities	84	86	78	87	86	92	72	68	69	71	71	64
Average yields of long-term bonds:												
Average yields of long-term Treasury, corporate, and municipal bonds	85	87	79	88	87	93	73	69	70	72	72	65
Chart - Average yields of long-term Treasury, corporate, and municipal bonds	86	88	80	89	88	94	74	70	71	73	73	66
Exchange Stabilization Fund:												
Balance sheet	87	...	...	90	...	...	75	...	...	74	...	...
Income and expense	88	...	...	91	...	...	76	...	...	75	...	...
National bank reports:												
Operating income and expense, and dividends of national banks, calendar year 1979	...	...	...	...	89	...	...	...	...	...	...	...
International financial statistics:												
U.S. reserve assets	89	89	81	92	90	95	77	71	72	76	74	67
U.S. liquid and other liabilities to foreign official institutions, and liquid liabilities to all other foreigners	90	90	82	93	91	96	78	72	73	77	75	68
U.S. liquid and other liabilities to official institutions of foreign countries by area	91	91	83	94	92	97	79	73	74	78	76	69
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	92	92	84	95	93	98	80	74	75	79	77	70
U.S. position in the International Monetary Fund	93	93	85	96	94	99	81	75	76	80	78	71
Weighted average of exchange rate changes for the dollar	94	94	86	97	95	100	82	76	77	81	79	72
Capital movements:												
Liabilities to foreigners reported by banks in the United States	97	97	89	100	98	103	85	79	80	84	82	75
Claims on foreigners reported by banks in the United States	102	102	94	105	103	108	90	84	85	89	87	80
Supplementary liabilities and claims data reported by banks in the United States	108	108	100	111	109	114	96	90	91	95	93	86
Liabilities to foreigners reported by nonbanking business enterprises in the U.S	110	110	102	113	111	116	98	92	93	97	95	88
Claims on foreigners reported by nonbanking business enterprises in the U.S	113	113	105	116	114	119	101	95	96	100	98	91
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	116	116	108	119	117	122	104	98	99	103	101	94
Foreign Currency Positions:												
Summary	126	126	118	129	127	132	114	108	109	113	111	104
Canadian Dollar Positions	127	127	119	130	128	133	115	109	110	114	112	105
French Franc Positions	129	129	121	132	130	135	117	111	112	116	114	107
German Mark Positions	131	131	123	134	132	137	119	113	114	118	116	109
Italian Lira Positions	133	133	125	136	134	139	121	115	116	120	118	111
Japanese Yen Positions	134	134	126	137	135	140	122	116	117	121	119	112
Swiss Franc Positions	136	136	128	139	137	142	124	118	119	123	121	114
Sterling Positions	138	138	130	141	139	144	126	120	121	125	123	116
United States Dollar Positions Abroad	140	140	132	143	141	146	128	122	123	127	125	118
Foreign currencies acquired by the U.S Government without payment of dollars:												
Foreign currency transactions, summary and country uses	...	...	...	147	...	...	...	...	127	...	...	...
Foreign currency transactions, U.S. uses and trust funds	...	...	...	148	...	...	...	...	128	...	...	...
Financial operations of Government agencies and funds:												
Government corporations and other business-type activities:												
Statements of financial condition	...	...	...	150	...	...	...	...	...	...	...	121
Statements of income and retained earnings	144	...	...	...	165	...	...	...	...	...	...	...
Statements of accounts receivable	...	...	...	188	...	...	...	...	...	...	...	...
Statements of loans receivable	...	...	...	236	...	...	...	...	...	...	...	...
Federal credit programs:												
Direct sales and repurchases of loans	178	143	135	253	179	149	131	125	129	130	128	203
Direct and guaranteed loans outstanding	179	...	136	...	...	150	...	...	130	...	...	...
Trust funds:												
Civil Service Retirement and Disability Fund	...	144	...	...	180	...	...	126	...	...	...	204
Federal Old-Age and Survivors Insurance Trust Fund	...	145	...	...	181	...	...	127	...	...	...	205
Federal Disability Insurance Trust Fund	...	146	...	...	182	...	...	128	...	...	...	206
Federal Hospital Insurance Fund	...	148	...	...	184	...	...	130	...	...	...	208
Federal Supplementary Medical Insurance Trust Fund	...	149	...	...	185	...	...	131	...	...	...	209
Railroad Retirement Accounts	...	150	...	...	186	...	...	132	...	...	...	210
Unemployment Trust Fund	...	151	...	...	187	...	...	133	...	...	...	211
National Service Life Insurance Fund	...	153	...	...	189	...	...	135	...	...	...	213
Investments of specified trust accounts	...	154	...	...	190	...	...	136	...	...	...	214

☆ U.S. GOVERNMENT PRINTING OFFICE: 1981 — 341-468/12

DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF
GOVERNMENT FINANCIAL OPERATIONS
OFFICE OF THE COMMISSIONER
WASHINGTON, D.C. 20226

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, $300

POSTAGE AND FEES PAID
DEPARTMENT OF THE TREASURY
TREAS - 553

U.S. MAIL

FIRST CLASS

75
SERIES EE
UNITED STATES SAVINGS BONDS
ISSUE DATE
K 00 000 000 EE

Take stock in America.

Buy U. S. Savings Bonds.

Treasury Bulletin

April 1981

NEWARK PUBLIC LIBRARY
MAY 8 1981
U. S. GOVT. PUB.
DEPOSITORY 376

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

T 1. 3:

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U.S. Government Printing Office, Washington, D.C. 20402
Subscription per year $50.00 domestic, $62.50 foreign.
Single copy price ($4.25 domestic, $5.35 foreign.)

Treasury Bulletin

April 1981

DEPARTMENT OF THE TREASURY **OFFICE OF THE SECRETARY**
WASHINGTON, D.C.

CONTENTS

Page

Article - Treasury Financing Operations.......... VI

FEDERAL FISCAL OPERATIONS

FFO-1. - Summary of Fiscal Operations.......... 1
FFO-2. - Budget Receipts by Source.......... 3
Chart - Budget Receipts by Source.......... 5
FFO-3. - Budget Outlays by Agency.......... 6
FFO-4. - Undistributed Offsetting Receipts.......... 8
FFO-5. - Budget Outlays by Function.......... 9
FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)..... 11
FFO-7. - Trust Funds Transactions.......... 12
FFO-9. - Summary of Internal Revenue Collections by States and Other Areas.......... 13

FEDERAL OBLIGATIONS

FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class.......... 14
FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency.......... 15
FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months.......... 17

ACCOUNT OF THE U.S. TREASURY

UST-1. - Status of the Account of the U.S. Treasury.......... 18
UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Account Balances....... 19
UST-3. - Gold Assets and Liabilities of the Treasury.......... 20

MONETARY STATISTICS

MS-1. - Currency and Coin in Circulation.......... 21

FEDERAL DEBT

FD-1. - Summary of Federal Debt.......... 22
FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt.......... 22
FD-3. - Interest-Bearing Public Debt.......... 23
FD-4. - Government Account Series.......... 24
FD-5. - Interest-Bearing Securities Issued by Government Agencies.......... 25
FD-6. - Participation Certificates.......... 26
FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt.......... 27
FD-8. - Debt Subject to Statutory Limitation.......... 27
FD-9. - Status and Application of Statutory Limitation.......... 28
FD-10. - Treasury Holdings of Securities.......... 29
FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury.......... 31

PUBLIC DEBT OPERATIONS

PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities........ 35
PDO-2. - Offerings of Bills.......... 36
PDO-3. - New Money Financing through Regular Weekly Treasury Bills.......... 38
PDO-4. - Offerings of Public Marketable Securities.......... 40
PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount.......... 43
PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities.......... 47
PDO-7. - Disposition of Public Marketable Securities.......... 50
PDO-8. - Foreign Series Securities.......... 51
PDO-9. - Foreign Currency Series Securities Issued to Residents of Foreign Countries.... 54

CONTENTS

UNITED STATES SAVINGS BONDS

Page

SB-1. - Sales and Redemptions by Series, Cumulative........ 55

SB-2. - Sales and Redemptions by Periods, All Series Combined........ 55

SB-3. - Sales and Redemptions by Periods, Series E through K........ 56

SB-4. - Redemptions of Matured and Unmatured Savings Bonds........ 58

SB-5. - Sale and Redemptions by Denominations Series E and H Combined........ 59

UNITED STATES SAVINGS NOTES

SN-1. - Sales and Redemptions by Periods........ 60

OWNERSHIP OF FEDERAL SECURITIES

OFS-1. - Distribution of Federal Securities........ 61

OFS-2. - Estimated Ownership of Public Debt Securities........ 62

TREASURY SURVEY OF OWNERSHIP

TSO-1. - Summary of Federal Securities........ 63

TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution........ 64

TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue........ 64

TSO-4. - Securities Issued by Government Agencies........ 66

TSO-5. - Securities Issued by Government-Sponsored Agencies and D.C........ 66

MARKET QUOTATIONS ON TREASURY SECURITIES

MQ-1. - Treasury Bills........ 67

MQ-2. - Treasury Notes........ 67

MQ-3. - Treasury Bonds........ 69

Chart - Yield of Treasury Securities........ 70

AVERAGE YIELDS OF LONG-TERM BONDS

AY-1. - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds........ 71

Chart - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds........ 72

EXCHANGE STABILIZATION FUND

ESF-1. - Balance Sheet........ 73

ESF-2. - Income and Expense........ 73

NATIONAL BANK REPORTS

NBR-1. - Operating Income and Expense, and Dividends of National Banks Calendar Year 1980........ 74

INTERNATIONAL FINANCIAL STATISTICS

IFS-1. - U.S. Reserve Assests........ 75

IFS-2. - Selected U.S. Liabilities to Foreigners........ 76

IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries by Area........ 77

IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and other Residents of Foreign Countries........ 78

IFS-5. - U.S. Position in the International Monetary Fund........ 79

IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar........ 80

CONTENTS

CAPITAL MOVEMENTS

Page

LIABILITIES TO FOREIGNERS REPORTED BY BANKS - U.S.

CM-I-1. - Total Liabilities by Type of Holder.... 83
CM-I-2. - Total Liabilities by Type, Payable in Dollars - Part A.... 84
CM-I-2. - Total Liabilities to Nonmonetary International and Regional Organizations by Type, Payable in Dollars - Part B.... 85
CM-I-3. - Total Liabilities by Country.... 86
CM-I-4. - Total Liabilities by Type and Country.... 87

CLAIMS ON FOREIGNERS REPORTED BY BANKS IN THE UNITED STATES

CM-II-1. - Total Claims by Type (Old Series).... 88
CM-II-2. - Total Claims by Type (New Series).... 88
CM-II-3. - Total Claims by Country.... 89
CM-II-4. - Total Claims by Type and Country Reported by Banks in the U.S.... 90
CM-II-5. - Banks' Own Claims, by Type.... 91
CM-II-6. - Banks' Own Claims by Type and Country Payable in Dollars.... 92
CM-II-7. - Domestic Customers' Claims by Type.... 93

SUPPLEMENTARY LIABILITIES AND CLAIMS DATA REPORTED BY BANKS - U.S.

CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately.... 94
CM-III-2. - Dollar Claims on Nonbanking Foreigners.... 95

LIABILITIES TO FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-IV-1. - Total Liabilities by Type.... 96
CM-IV-2. - Total Liabilities by Country.... 97
CM-IV-3. - Total Liabilities by Type of Country.... 98

CLAIMS ON FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-V-1. - Total Claims, by Type.... 99
CM-V-2. - Total Claims, by Country.... 100
CM-V-3. - Total Claims, by Type and Country.... 101

TRANSACTIONS IN LONG-TERM SECURITIES BY FOREIGNERS

CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities.... 102
CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities.... 102
CM-VI-3. - Net Foreign Transactions in Marketable U.S. Treasury Bonds and Notes by Country.... 103
CM-VI-4. - Estimated Foreign Holdings of Marketable U.S. Treasury Bonds and Notes by Country.... 104
CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds.... 105
CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country.... 106
CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country.... 107
CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country.... 108
CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, Latest Date.... 109
CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, Latest Year.... 110

CONTENTS

FOREIGN CURRENCY POSITIONS

Page

SUMMARY POSITIONS

FCP-I-1. - Nonbanking Firms' Positions........ 112
FCP-I-2. - Weekly Bank Positions........ 112
FCP-I-3. - Monthly Bank Positions........ 112

CANADIAN DOLLAR POSITIONS

FCP-II-1. - Nonbanking Firms' Positions........ 113
FCP-II-2. - Weekly Bank Positions........ 113
FCP-II-3. - Consolidated Monthly Bank Positions........ 114

FRENCH FRANC POSITIONS

FCP-III-1. - Nonbanking Firms' Positions........ 115
FCP-III-2. - Weekly Bank Positions........ 115
FCP-III-3. - Consolidated Monthly Bank Positions........ 116

GERMAN MARK POSITIONS

FCP-IV-1. - Nonbanking Firms' Positions........ 117
FCP-IV-2. - Weekly Bank Positions........ 117
FCP-IV-3. - Consolidated Monthly Bank Positions........ 118

ITALIAN LIRA POSITIONS

FCP-V-1. - Nonbanking Firms' Positions........ 119
FCP-V-2. - Weekly Bank Positions........ 119

JAPANESE YEN POSITIONS

FCP-VI-1. - Nonbanking Firms' Positions........ 120
FCP-VI-2. - Weekly Bank Positions........ 120
FCP-VI-3. - Consolidated Monthly Bank Positions........ 121

SWISS FRANC POSITIONS

FCP-VII-1. - Nonbanking Firms' Positions........ 122
FCP-VII-2. - Weekly Bank Positions........ 122
FCP-VII-3. - Consolidated Monthly Bank Positions........ 123

STERLING POSITIONS

FCP-VIII-1. - Nonbanking Firms' Positions........ 124
FCP-VIII-2. - Weekly Bank Positions........ 124
FCP-VIII-3. - Consolidated Monthly Bank Positions........ 125

UNITED STATES DOLLAR POSITIONS ABROAD

FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions........ 126
FCP-IX-2. - Weekly Bank Foreign Office Positions........ 126
FCP-IX-3. - Monthly Bank Foreign Office Positions........ 127

CONTENTS

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

GOVERNMENT CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

GA-I-2. - Statements of Income and Retained Earnings.. 130

FEDERAL CREDIT PROGRAMS

GA-II-1. - Direct Sales and Repurchases of Loans.. 165
GA-II-2. - Direct and Guaranteed Loans Outstanding.. 166
Cumulative Table of Contents.. 173

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Auction of 2-Year and 4-Year Notes

On March 11 the Treasury announced that it would auction $4,750 million of 2-year and $3,500 million of 4-year notes to refund $5,366 million of notes maturing March 31, 1981, and to raise $2,884 million new cash. The notes offered were Treasury Notes of Series P-1983, to be dated March 31, 1981, due March 31,1983, and Treasury Notes of Series G-1985, to be dated March 31, 1981, due March 31, 1985, with interest payable on September 30 and March 31 in each year until maturity. Coupon rates of 12-5/8% and 13-3/8%, respectively, were set after the determinations as to which tenders were accepted on a yield basis, the averages of which translated into average accepted prices close to 100.000.

Tenders for the 2-year notes were received until 1:30 p.m., EST, March 18, and totaled $10,023 million, of which $4,756 million was accepted at yields ranging from 12.61%, price 100.026, up to 12.68%, price 99.905. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted competitive tenders, 12.65%, price 99.957. These totaled $978 million. The $4,756 million of accepted tenders also included $867 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $4,756 million of tenders accepted in the auction process, $700 million of tenders were accepted at the average price from Federal Reserve banks for their own account in exchange for maturing securities, and $68 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders for the 4-year notes were received until 1:30 p.m., EST, March 24, and totaled $6,649 million, of which $3,505 million was accepted at yields ranging from 13.46%, price 99.744, up to 13.51%, price 99.593. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted competitive tenders, 13.49%, price 99.653. These totaled $493 million. The $3,505 million of accepted tenders also included $355 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $3,505 million of tenders accepted in the auction process, $259 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Tenders were received in both auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000 in the case of the 2-year notes and $1,000, $5,000, $10,000, $100,000, and $1,000,000 in the case of the 4-year notes.

Auction of 20-Year 1-Month Bonds

On March 17 the Treasury announced that it would auction $1,750 million of 20-year 1-month bonds to raise new cash. The bonds offered were Treasury bonds of 2001, to be dated April 2, 1981, due May 15, 2001, with interest payable on November 15 and May 15 in each year until maturity. A coupon rate of 13-1/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the bonds were received until 1:30 p.m., EST, March 26, and totaled $2,900 million, of which $1,750 million was accepted at yields ranging from 13.13%, price 99.870, up to 13.26%, price 98.963. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 13.21%, price 99.310. These totaled $156 million.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer bonds, with interest coupons attached, and bonds registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000,and $1,000,000.

Auction of 7-Year Notes

On March 17 the Treasury also announced that it would auction $2,750 million of 7-year notes to raise new cash. The notes offered were Treasury Notes of Series D-1988, to be dated April 6, 1981, due April 15, 1988, with interest payable on October 15 and April 15 in each year until maturity. A coupon rate of 13-1/4% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the bonds were received until 1:30 p.m., EST, March 31, and totaled $5,314 million, of which $2,752 million was accepted at yields ranging from 13.24%, price 100.025, up to 13.39%, price 99.355. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 13.34%, price 99.577. These totaled $309 million.

In addition to the $2,752 million of tenders accepted in the auction process, $215 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

52-Week Bills

On March 13 tenders were invited for approximately $4,500 million of 364-day Treasury bills to be dated March 26, 1981, and to mature March 25, 1982. The issue was to refund $4,016 million of 359-day bills maturing March 26 and to raise $484 million new cash. Tenders were opened on March 19. They totaled $8,791 million, of which $4,500 million was accepted, including $262 million of noncompetitive tenders from the public and $1,429 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 11.481%.

Cash Management Bills

On March 20 tenders were invited for approximately $6,000 million of 22-day Treasury bills to be issued April 1, 1981, representing an additional amount of bills dated April 29, 1980, maturing April 23, 1981. The issue was to raise new cash. Tenders were opened on March 25. They totaled $12,438 million, of which $6,004 million was accepted. The average bank discount rate was 13.762%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in March totaled approximately $34,600 million. These issues were offered to refund approximately $32,150 million of maturing regular bills and to raise about $2,250 million new cash. In the 13-week series there were four issues of $4,300 million.

In the 26-week series there were four issues of $4,300 million. Average rates for the new issues are shown in the following table.

Treasury Financing Operations-Continued

Auction of 2-Year and 4-Year Notes

On March 11 the Treasury announced that it would auction $4,750 million of 2-year and $3,500 million of 4-year notes to refund $5,366 million of notes maturing March 31, 1981, and to raise $2,884 million new cash. The notes offered were Treasury notes of series P-1983, to be dated March 31, 1981, due March 31,1983, and Treasury notes of series G-1985, to be dated March 31, 1981, due March 31, 1985, with interest payable on September 30 and March 31 in each year until maturity. Coupon rates of 12-5/8% and 13-3/8%, respectively, were set after the determinations as to which tenders were accepted on yield basis, the averages of which translated into average accepted prices close to 100.000.

Tenders for the 2-year notes were received until 1:30 p.m., EST, March 18, and totaled $10,023 million, of which $4,756 million was accepted at yields ranging from 12.61%, price 100.026, up to 12.68%, price 99.905. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted competitive tenders, 12.65%, price 99.957. These totaled $978 million. The $4,756 million of accepted tenders also included $867 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $4,756 million of tenders accepted in the auction process, $700 million of tenders were accepted at the average price from Federal Reserve banks for their own account in exchange for maturing securities, and $68 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders for the 4-year notes were received until 1:30 p.m., EST, March 24, and totaled $6,649 million, of which $3,505 million was accepted at yields ranging from 13.46%, price 99.744, up to 13.51%, price 99.593. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted competitive tenders, 13.49%, price 99.653. These totaled $493 million. The $3,505 million of accepted tenders also included $355 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $3,505 million of tenders accepted in the auction process, $259 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Tenders were received in both auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000 in the case of the 2-year notes and $1,000, $5,000, $10,000, $100,000, and $1,000,000 in the case of the 4-year notes.

Auction of 20-Year 1-Month Bonds

On March 17 the Treasury announced that it would auction $1,750 million of 20-year 1-month bonds to raise new cash. The bonds offered were Treasury bonds of 2001, to be dated April 2, 1981, due May 15, 2001, with interest payable on November 15 and May 15 in each year until maturity. A coupon rate of 13-1/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the bonds were received until 1:30 p.m., EST, March 26, and totaled $2,900 million, of which $1,750 million was accepted at yields ranging from 13.13%, price 99.870, up to 13.26%, price 98.963. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 13.21%, price 99.310. These totaled $156 million.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer bonds, with interest coupons attached, and bonds registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000,and $1,000,000.

Auction of 7-Year Notes

On March 17 the Treasury also annouonced that it would auction $2,750 million of 7-year notes to raise new cash. The notes offered were Treasury notes of series D-1988, to be dated April 6, 1981, due April 15, 1988, with interest payable on October 15 and April 15 in each year until maturity. A coupon rate of 13-1/4% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the bonds were received until 1:30 p.m., EST, March 31, and totaled $5,314 million, of which $2,752 million was accepted at yields ranging from 13.24%, price 100.025, up to 13.39%, price 99.355. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 13.34%, price 99.577. These totaled $309 million.

In addition to the $2,752 million of tenders accepted in the auction process, $215 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

52-Week Bills

On March 13 tenders were invited for approximately $4,500 million of 364-day Treasury bills to be dated March 26, 1981, and to mature March 25, 1982. The issue was to refund $4,016 million of 359-day bills maturing March 26 and to raise $484 million new cash. Tenders were opened on March 19. They totaled $8,791 million, of which $4,500 million was accepted, including $242 million of noncompetitive tenders from the public and $1,429 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 11.481%.

Cash Management Bills

On March 20 tenders were invited for approximately $6,000 million of 22-day Treasury bills to be issued April 1, 1981, representing an additional amount of bills dated April 29, 1980, maturing April 23, 1981. The issue was to raise new cash. Tenders were opened on March 25. They totaled $12,438 million, of which $6,004 million was accepted. The average bank discount rate was 13.762%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in March totaled approximately $34,400 million. These issues were offered to refund approximately $32,150 million of maturing regular bills and to raise about $2,250 million new cash. In the 13-week series there were four issues of $4,300 million.

In the 26-week series there were four issues of $4,300 million. Average rates for the new issues are shown in the following table.

Treasury Financing Operations-Continued

Date of Issue		Annual average rate (bank discount basis)	
1981		13-week	26-week
March	5	14.463	14.133
	12	13.996	13.427
	19	12.758	12.096
	26	12.695	12.274

Treasury Bills (other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington, D.C. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series - Foreign Governments

Dollar-denominated foreign series securities issued to official institutions in March totaled $835 million, consisting of 5 bills. Redemptions during the month totaled $660 million. At the end of March, dollar-denominated foreign series securities outstanding totaled $17,725 million. (Details are shown on page 53.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) (1-2)	Public debt securities	Agency securities	Investments of Government accounts 3/	Total (4+5-6)	Within general account of the U.S. Treasury 4/	U.S. Treasury operating cash	Special drawing rights 5/	Other	Gold tranche drawing rights 6/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1972............	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973............	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974............	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	265	91	525
1975............	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976............	300,006	366,439	-66,434	87,264	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.............	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977............	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978............	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979............	465,955	7/493,607	7/-27,652	54,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980............	520,050	579,011	-58,961	81,182	-616	10,051	70,515	-	-3,186	-186	3,633	94
1981 (Est.).....	600,279	655,173	-54,894	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1982 (Est.).....	650,336	695,297	-44,961	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1980-Feb........	r 37,866	r 47,151	r -9,285	6,896	-35	4,796	2,066	-	-5,914	-35	-93	35
Mar........	33,351	46,566	-13,215	8,860	-18	-2,961	11,802	-	-2,535	-155	742	-1,284
Apr........	61,097	51,237	9,860	6,558	-87	-1,839	4,632	-	10,276	16	2,151	1,099
May........	36,071	50,198	-14,127	7,908	-35	2,523	5,350	-	-7,768	47	-2,180	60
June.......	59,055	46,702	12,353	-303	-103	4,209	-4,615	-	3,430	-13	129	27
July.......	37,348	52,409	-15,062	4,068	-83	-5,751	9,737	-	-3,661	-40	330	25
Aug........	44,259	50,755	-6,496	11,741	-34	597	11,111	-	2,063	17	261	123
Sept.......	53,544	47,289	6,255	14,278	-36	7,982	6,260	-	8,495	-2	1,173	26
Oct........	38,923	56,304	-17,382	488	-24	-4,293	4,758	-	-8,312	-68	-129	21
Nov........	39,175	48,049	-8,874	5,562	-28	-3,697	9,231	-	-5,452	-85	1,364	96
Dec........	48,903	56,202	-7,299	16,458	-88	2,702	13,668	-	5,079	-494	-474	6,374
1981-Jan........	52,214	59,099	-6,884	3,863	-21	-2,930	6,772	-	1,612	1,018	474	-5,356
Feb........	38,394	53,969	-15,575	16,425	-55	2,453	13,916	-	-3,811	5	-291	188
Fiscal 1981 to date........	217,610	273,624	-56,014	42,797	-216	-5,764	48,344	-	-10,884	376	944	1,323

Fiscal year or month	Means of financing--net transactions--Continued			Selected balances end of period					
						Federal securities			
	Other 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing (7-8-9-10-11-12+13+14)	General account of the U.S. Treasury 4/	U.S. Treasury operating cash	Public debt securities	Agency securities 10/	Investments of Government accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1972...............	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973...............	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974...............	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975...............	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976...............	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q................	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977...............	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978...............	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979...............	3,316	-8,897	27,652	-	24,176	826,519	7,232	189,162	644,589
1980...............	1,426	-12,625	58,961	-	20,990	907,701	6,616	199,212	715,105
1981 (Est.)........	n.a.	n.a.	54,894	-	-	986,400	6,200	206,500	786,100
1982 (Est.)........	n.a.	n.a.	44,961	-	-	1,070,200	5,200	229,300	846,100
1980-Feb...........	r 2,635	-1,051	r 9,285	-	10,688	854,591	7,011	190,775	670,827
Mar...........	1,505	-3,323	13,215	-	8,154	863,451	6,993	187,814	682,630
Apr...........	-441	-508	-9,860	-	18,430	870,009	6,905	189,653	687,261
May...........	1,072	-2,136	14,127	-	10,662	877,917	6,871	192,176	692,611
June..........	-3,822	-343	-12,353	-	14,092	877,614	6,768	196,385	687,997
July..........	3,294	-1,315	15,062	-	10,432	881,682	6,685	190,634	697,734
Aug...........	-341	-1,810	6,496	-	12,494	893,424	6,651	191,231	708,844
Sept..........	-1,027	-1,796	-6,255	-	20,990	907,701	6,616	199,212	715,105
Oct...........	3,869	267	17,382	-	12,678	908,190	6,592	194,919	719,862
Nov...........	-2,634	-1,800	8,874	-	7,226	913,752	6,564	191,223	729,094
Dec...........	-717	4,833	7,299	-	12,305	930,210	6,476	193,925	742,761
1981-Jan...........	4,386	-6,725	6,884	-	13,917	934,073	6,455	190,995	749,533
Feb...........	-796	-1,454	15,575	-	10,106	950,498	6,399	193,448	763,449
Fiscal 1981 to date...........	4,307	-4,879	56,014	-	10,106	950,498	6,399	193,448	763,449

Footnotes on following page.

FEDERAL FISCAL OPERATIONS

Footnotes to Table FFO-1

n.a. Not available. r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, FY 1982, released on March 10, 1981, by the Office of Management and Budget.

1/ For detail see Table F O-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-6.

4/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

5/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

6/ Represents activity of the International Monetary Fund.

7/ The joint Treasury-Office of Management and Budget Press Statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are $493.6 billion for outlays and -$27.7 billion for the deficit.

8/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

9/ Includes: Seigniorage; increment of gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation from September 17, 1974, through September 30, 1980.

10/ For detail see Table FD-5.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,599	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,955	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980	520,050	223,802	63,746	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981 (Est.)	600,279	255,910	69,188	47,706	277,392	72,742	8,055	64,687	342,079	160,575	526	160,049
1982 (Est.)	650,336	269,499	73,180	54,518	288,161	71,234	8,811	62,423	350,584	185,185	567	184,618
1980-Feb.	r 37,866	19,473	1,230	5,181	15,522	2,117	697	1,420	16,942	14,439	-	14,439
Mar.	33,351	18,085	2,998	12,027	9,056	10,255	747	9,508	18,565	10,541	-	10,541
Apr.	61,097	17,143	24,937	10,592	31,488	10,244	1,073	9,171	40,659	13,651	-	13,651
May	36,071	18,111	2,101	10,937	9,275	1,866	635	1,230	10,505	15,349	-	15,349
June	59,055	19,795	9,380	1,385	27,791	16,251	447	15,804	43,594	10,604	507	10,097
July	37,348	19,517	1,580	1,324	19,773	2,673	537	2,136	21,909	8,439	-	8,439
Aug.	44,259	19,220	1,103	796	19,527	1,848	481	1,367	20,894	15,103	-	15,103
Sept.	53,544	18,732	8,632	429	26,936	9,531	647	8,884	35,820	11,725	-	11,725
Oct.	38,923	20,237	1,454	541	21,150	2,598	1,314	1,284	22,435	9,626	-	9,626
Nov.	39,175	20,379	673	201	20,851	1,774	771	1,003	21,854	10,774	-	10,774
Dec.	48,903	22,844	1,150	269	23,725	10,155	768	9,387	33,112	10,055	-	10,055
1981-Jan.	52,214	20,896	10,121	- 54	30,964	2,826	667	2,158	33,122	12,914	-	12,914
Feb.	38,394	19,080	1,134	4,867	15,348	1,816	1,252	564	15,912	14,634	-	14,634
Fiscal 1981 to date	217,610	103,438	14,532	5,932	112,038	19,168	4,772	14,396	126,434	58,004	-	58,004

Fiscal year or month	Social insurance taxes and contributions--Continued										
	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts										
	Gross	Refunds	Net	Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,572
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981 (Est.)	2,592	*	2,592	162,641	16,355	70	16,285	3,314	4,043	77	7,435
1982 (Est.)	3,109	*	3,109	187,727	18,825	79	18,746	3,855	4,073	78	8,005
1980-Feb.	385	-	385	14,824	1,491	1	1,490	228	309	6	543
Mar.	207	*	207	10,747	212	5	208	239	300	5	544
Apr.	17	*	17	13,667	1,684	18	1,646	241	326	5	573
May	403	*	403	15,752	4,511	16	4,495	231	304	5	540
June	*	*	-*	10,097	186	9	177	238	273	8	519
July	27	*	27	8,466	1,232	3	1,229	255	297	5	558
Aug.	409	*	409	15,512	2,425	3	2,423	265	336	11	612
Sept.	214	*	214	11,939	301	3	299	269	355	-1	622
Oct.	19	*	19	9,645	1,070	2	1.068	271	292	6	570
Nov.	415	-*	415	11,189	1,501	2	1,499	255	295	4	554
Dec.	213	*	213	10,268	226	1	224	268	314	4	586
1981-Jan.	45	*	45	12,959	775	1	773	266	362	4	631
Feb.	423	*	423	15,058	1,563	1	1,563	264	305	21	591
Fiscal 1981 to date	1,115	*	1,115	59,119	5,135	7	5,128	1,324	1,569	38	2,931

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source-Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions--Con.: Net social insurance taxes and contributions	Excise taxes: Miscellaneous: Gross	Excise taxes: Miscellaneous: Refunds	Excise taxes: Miscellaneous: Net	Excise taxes: Airport and airway trust fund: Gross	Excise taxes: Airport and airway trust fund: Refunds	Excise taxes: Airport and airway trust fund: Net	Excise taxes: Highway trust fund: Gross	Excise taxes: Highway trust fund: Refunds	Excise taxes: Highway trust fund: Net
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	161	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980	160,747	15,709	146	15,563	1,877	3	1,874	6,761	142	6,620
1981 (Est	186,361	36,334	157	36,177	368	2	366	6,977	154	6,823
1982 (Est	214,478	45,398	135	45,263	3,261	2	3,259	7,018	147	6,871
1980-Mar	11,499	678	78	600	145	*	145	534	13	521
Apr	15,886	1,563	-51	1,613	140	*	140	592	86	506
May	20,787	1,637	9	1,627	236	*	255	597	3	595
June	10,793	1,752	1	1,752	136	*	136	609	13	596
July	10,253	1,966	23	1,941	156	*	156	546	-	546
Aug	18,546	2,040	11	2,029	156	*	155	475	*	474
Sept	12,860	2,067	11	2,035	160	*	160	520	*	520
Oct	11,283	2,185	14	2,171	-	-	-	584	-	584
Nov	13,242	1,643	7	1,636	6	1	5	433	9	424
Dec	11,078	1,845	17	1,828	-	-	-	541	-	561
1981-Jan	14,363	1,872	9	1,863	-	-	-	634	-	634
Feb	17,211	2,811	11	2,800	-	1	-1	475	27	447
Fiscal 1981 to date	67,178	2/ 10,364	58	10,306	6	1	5	2,665	36	2,629

Fiscal year or month	Excise taxes--Continued: Black lung disability trust fund: Gross	Excise taxes--Continued: Black lung disability trust fund: Refunds	Excise taxes--Continued: Black lung disability trust fund: Net	Net excise taxes	Estate and gift taxes: Gross	Estate and gift taxes: Refunds	Estate and gift taxes: Net	Customs duties: Gross	Customs duties: Refunds	Customs duties: Net	Net miscellaneous receipts: Deposits of earnings by Federal Reserve banks	Net miscellaneous receipts: All other	Net miscellaneous receipts: Total
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	386	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,854	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	3/ 935	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	4/2,576	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	925	9,252
1980	272	-	272	24,329	6,498	109	6,389	7,482	308	7,174	11,767	975	12,742
1981 (Est	275	-	275	43,641	7,026	117	6,909	7,806	360	7,446	12,609	1,234	13,843
1982 (Est	292	-	292	55,665	7,730	128	7,602	8,136	375	7,761	13,265	981	14,246
1980-Feb	26	-	26	1,378	513	7	506	543	24	519	1,563	r 103	r 1,665
Mar	23	-	23	1,289	498	5	494	609	25	584	833	87	920
Apr	11	-	11	2,264	471	12	459	580	21	559	1,180	85	1,265
May	24	-	24	2,502	631	8	623	590	33	557	1,005	93	1,098
June	19	-	19	2,497	515	13	502	639	28	611	990	63	1,057
July	18	-	18	2,662	635	12	623	691	28	663	1,159	81	1,240
Aug	28	-	28	2,686	603	8	595	652	35	617	865	53	918
Sept	19	-	19	2,734	622	12	611	639	34	605	855	59	914
Oct	24	-	24	2,778	618	9	610	696	42	654	1,097	66	1,163
Nov	15	-	15	2,080	552	9	543	568	22	546	827	82	909
Dec	22	-	22	2,391	527	10	517	670	38	632	1,087	87	1,174
1981-Jan	26	-	26	2,523	540	6	535	666	31	635	965	70	1,035
Feb	27	-	27	3,273	506	17	489	603	44	558	851	101	952
Fiscal 1981 to date	114	-	114	13,054	2,744	50	2,694	3,203	177	3,026	4,827	399	5,225

---

* Less than $500,000.

r Revised. n.a. .

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, FY 1982, released on March 10, 1981 by the Office of Management and Budget.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other."

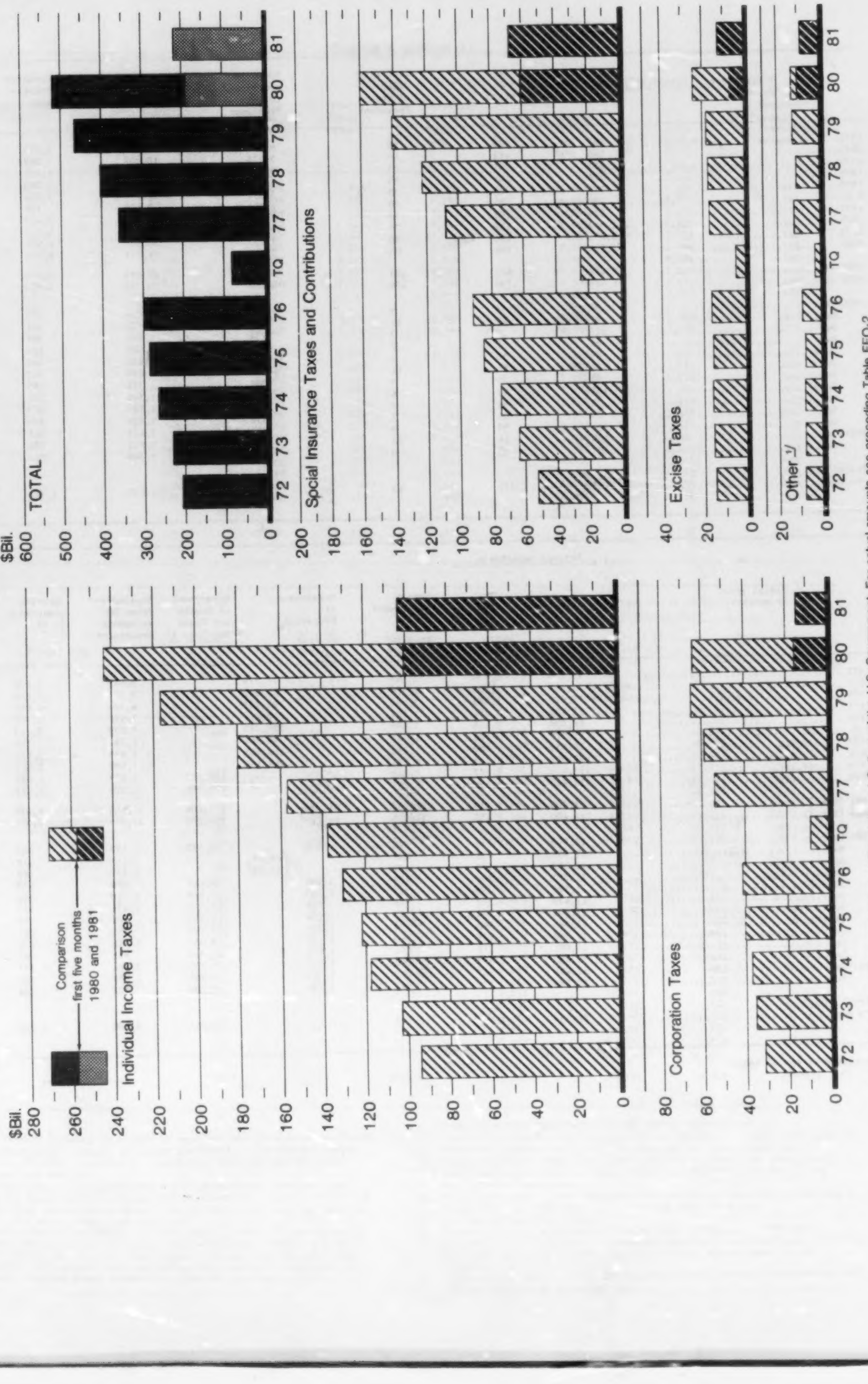
2/ Includes $7.7 million in national recreational boating safety and facilities improvement fund reclassified in January 1981 from "Net miscellaneous receipts-All other."

3/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

4/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1972-1981



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-8. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1972	487	173	55	4,269	10,943	1,250
1973	540	183	49	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,221	3,850	534
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1,091	480	80	2,631	20,636	4,072
1980	1,218	564	95	7,538	24,555	3,756
1981 (Est.)	1,456	674	101	6,070	20,699	2,896
1982 (Est.)	1,424	734	104	6,059	23,703	2,513
1980-Feb.	92	38	9	r 627	2,054	265
Mar.	91	40	11	487	1,732	308
Apr.	113	39	7	254	1,981	365
May	92	57	7	237	2,089	421
June	89	50	7	-138	2,632	340
July	108	60	11	1,176	1,195	363
Aug.	95	38	8	702	1,374	283
Sept.	135	42	6	308	1,340	264
Oct.	72	44	7	617	1,785	283
Nov.	95	64	8	553	1,829	305
Dec.	114	55	9	854	3,415	261
1981-Jan.	104	44	10	523	5,212	184
Feb.	101	65	9	647	2,390	227
Fiscal 1981 to date	486	273	43	3,216	14,632	1,261

Fiscal year or month	Defense Department		Energy Department 1/ 2/	Department of Education 3/		Department of Health and Human Services 3/	Housing and Urban Development Department	Interior Department 2/ 4/
	Military	Civil						
1972	75,150	1,530	2,545		71,779		3,642	1,180
1973	73,297	1,703	2,558		82,042		3,592	-2,236
1974	77,625	1,682	2,493		93,735		4,786	-4,881
1975	85,420	2,051	3,524		112,411		7,475	2,162
1976	88,036	2,124	3,888		128,785		7,079	2,293
T.Q.	21,926	583	1,000		34,341		1,394	788
1977	95,650	2,280	5,252		147,455		5,838	3,152
1978	103,042	2,553	6,286		162,856		7,589	3,821
1979	115,013	2,887	7,889	10,885		170,297	9,222	4,087
1980	132,840	3,298	6,457	13,124		194,691	12,576	4,377
1981 (Est.)	158,600	3,323	10,454	14,322		227,606	13,480	4,426
1982 (Est.)	184,800	3,152	11,135	12,447		250,658	[illegible]	3,304
1980-Feb.	10,940	218	520	r 904		r 16,137	r 583	303
Mar.	11,460	232	432		5/ 16,572		1,113	318
Apr.	11,357	239	639		17,667		1,397	360
May	11,273	246	619	1,164		16,447	889	437
June	11,582	268	747	1,143		15,368	1,110	386
July	11,439	282	551	828		17,455	1,456	237
Aug.	11,402	271	717	1,164		17,992	961	332
Sept.	11,345	364	729	1,326		17,153	726	481
Oct.	12,705	179	766	1,126		19,017	1,348	636
Nov.	11,601	276	644	1,454		16,918	922	487
Dec.	12,281	333	7/ 964	1,010		19,132	1,344	377
1981-Jan.	12,424	267	7/ [illegible]	1,583		19,081	1,497	314
Feb.	12,544	236	911	1,499		18,700	776	308
Fiscal 1981 to date	61,555	1,291	4,192	6,671		92,848	5,888	1,922

Footnotes at end of table.

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department 8/	State Department	Transportation Department	Treasury Department: Interest on the public debt	Treasury Department: Other 2/	Environmental Protection Agency
1972	1,180	10,033	568	7,531	21,849	275	763
1973	1,531	8,639	591	8,183	24,167	6,792	1,114
1974	1,797	8,966	730	8,112	29,319	6,674	2,032
1975	2,067	17,649	844	9,247	32,665	8,605	2,530
1976	2,242	25,742	1,061	11,936	37,063	7,256	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979	2,522	22,650	1,568	15,486	59,837	r 5,151	4,800
1980	2,632	29,751	1,912	18,963	74,860	1,782	5,602
1981 (Est.)	2,644	35,539	3,154	21,983	90,600	-2,866	5,479
1982 (Est.)	2,537	26,662	2,356	18,349	98,100	-5,498	5,273
1980-Feb.	199	2,458	r 188	1,163	5,475	r -183	427
Mar.	205	2,482	154	1,325	5,427	250	419
Apr.	262	2,486	186	1,532	5,764	1,820	482
May	234	2,465	185	1,299	5,837	91	474
June	202	2,555	86	1,671	10,678	-778	445
July	231	3,494	233	1,741	5,485	1,330	485
Aug.	188	2,887	137	1,589	5,585	-421	462
Sept.	203	3,340	103	1,855	5,697	-681	473
Oct.	309	2,806	266	2,090	5,959	1,327	510
Nov.	190	2,161	122	1,690	6,069	-444	490
Dec.	199	2,883	162	1,764	11,886	-942	512
1981-Jan.	226	2,944	90	3,672	6,216	-994	423
Feb.	202	2,703	133	1,358	6,990	-54	378
Fiscal 1981 to date	1,126	13,497	772	10,574	37,119	-1,107	2,313

Fiscal year or month	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 2/	Undistributed offsetting receipts 6/ 7/: Rents and royalties on the Outer Continental Shelf lands 4/	Undistributed offsetting receipts 6/ 7/: Other	Total
1972	589	3,422	10,710	9,878	-	-7,858	232,021
1973	468	3,311	11,968	11,832	-	-8,379	247,074
1974	-276	3,252	13,337	13,988	-	-9,893	269,620
1975	-624	3,267	16,575	18,433	-2,428	-11,670	326,185
1976	-92	3,670	18,415	19,003	-2,662	-12,042	366,439
T.Q.	3	953	3,957	5,851	-1,311	-1,255	94,729
1977	-31	3,964	18,019	19,884	-2,374	-12,679	402,725
1978	83	3,980	18,962	25,396	-2,259	-13,514	450,836
1979	145	4,187	19,887	26,614	-3,267	-15,222	493,607
1980	169	4,850	21,135	34,762	-4,662	-17,832	579,011
1981 (Est.)	83	5,271	22,282	37,195	[illegible]	[illegible]	655,173
1982 (Est.)	-560	5,891	[illegible]	34,560	-11,000	[illegible]	695,297
1980-Feb.	56	408	2,772	r 2,440	-334	-661	r 47,151
Mar.	153	416	743	2,908	-70	-645	46,566
Apr.	-169	398	2,004	2,786	-57	-597	51,237
May	53	397	2,792	3,219	-181	-663	50,198
June	144	452	630	2,975	-171	-5,733	46,702
July	-170	423	1,713	2,877	-157	-436	52,409
Aug.	87	456	2,655	2,653	-178	-683	50,755
Sept.	168	356	764	2,811	-725	-1,275	47,289
Oct.	-248	479	2,857	4,216	-1,931	-699	56,305
Nov.	167	425	717	2,590	-538	-747	48,049
Dec.	65	499	3,028	3,415	-1,199	-6,201	56,202
1981-Jan.	-189	381	1,921	2,946	-198	-534	59,099
Feb.	76	459	1,953	2,197	-173	-666	53,969
Fiscal 1981 to date	-128	2,243	10,476	15,365	-4,039	-8,846	273,624

---

r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Current Budget Estimates, FY 1982, released on March 10, 1981, by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts: figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville Power Administration and other power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year-to-date figures may not add due to budget realignments.

3/ Individual agency totals will be detailed as soon as available.

4/ Prior to January 1975, rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department.

5/ Fiscal year 1980 actual figures shown include outlays of the Education Department and Department of Health and Human Services.

6/ For content see Table FFO-4.

7/ Amounts of $15.4 million and $7.4 million in December, 1980 and January 1981, respectively , were reclassified from Department of Energy, strategic petroleum reserve program to funds appropriated to the President, petroleum reserves.

8/ Effective October 1, 1980, the Pension Benefit Guaranty Corporation was reclassified to an on-budget agency.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health and Human Services	Office of Personnel Management			Defense Department	Health and Human Services			
	Federal old-age, disability, and hospital insurance	Civil Service retirement and disability fund	Other 1/	Total	Soldiers' and Airmen's Home permanent fund	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	269	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	262
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	417
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Feb.	126	213	62	401	-	80	13	8	5
Mar.	125	297	90	516	2	50	11	8	4
Apr.	119	238	61	418	-	88	12	4	6
May	129	198	62	390	-	82	10	4	4
June	126	267	61	453	2	643	206	512	187
July	126	229	62	417	-	18	7	4	3
Aug.	133	247	93	474	-	100	14	7	4
Sept.	130	198	777	1,106	2	63	8	3	5
Oct.	128	284	64	476	-	75	58	8	4
Nov.	129	242	63	435	-	85	31	10	4
Dec.	128	233	69	430	2	545	119	563	181
1981-Jan.	141	290	68	499	-	18	2	4	4
Feb.	141	209	83	434	-	103	14	16	7
Fiscal 1981 to date	667	1,258	347	2,272	2	826	225	579	201

Fiscal year or month	Interest credited to certain Government accounts -- Continued									Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total 3/		
	Unemployment trust fund	Black lung disability trust fund	Highway trust fund	Government life insurance fund	National service life insurance fund	Civil Service retirement and disability fund					
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	36	529	4,053	192	325	9,951	3;267	18,489
1980	859	-	1,027	33	585	4,921	355	463	12,045	4,662	22,494
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Feb.	28	-	6	*	3	56	10	2	210	334	945
Mar.	22	-	11	*	*	18	1	5	132	70	714
Apr.	19	-	14	*	2	30	1	3	179	52	654
May	55	-	25	*	1	88	*	6	274	181	845
June	360	-	456	16	291	2,370	8	232	5,280	171	5,905
July	-24	-	1	*	*	3	11	1	19	157	594
Aug.	15	-	7	*	3	60	-6	5	209	178	860
Sept.	11	-	12	*	*	19	43	4	171	725	2,000
Oct.	-19	-	9	*	1	27	54	5	223	1,931	2,630
Nov.	15	-	26	*	*	68	70	4	312	538	1,285
Dec.	532	-	510	15	309	2,686	32	298	5,772	1,199	7,400
1981-Jan.	6	-	-6	-	*	5	1	1	35	198	732
Feb.	-1	-	8	*	3	66	7	10	232	173	838
Fiscal 1981 to date	533	-	547	15	315	2,851	163	317	6,574	4,039	12,885

---

* Less than $500,000.

r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: FY 1982 revised budget estimates will be supplied when available.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustment of interest on public debt issues to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January, 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Functions

(In millions of dollars)

Function	F.Y. 1980								F.Y. 1981					Cumula-tive to date	Compar-able period fiscal 1980
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.		
National defense															
Outlays	11,259	11,735	11,622	11,598	12,017	12,188	11,536	11,499	13,167	11,945	12,752	12,658	12,827	63,350	54,510
Proprietary receipts from the public	-83	6	35	-50	-129	-523	165	151	-137	-131	-144	26	14	-371	-399
Intrabudgetary transactions	-1	2	5	-5	-3	1	-3	-14	10	-2	-3	-2	-1	1	6
Total	11,174	11,742	11,593	11,543	11,885	11,666	11,698	11,636	13,040	11,812	12,605	12,682	12,840	62,980	54,117
International affairs															
Outlays	r928	2,038	1,634	1,255	1,589	2,568	1,128	1,883	1,440	1,213	2,783	951	1,687	7,873	6,902
Proprietary receipts from the public	-102	-989	-817	-607	-1,239	-1,119	-582	-1,205	-447	-539	-1,500	-55	-682	-3,523	-2,013
Intrabudgetary transactions	-	-	-	-	-26	-4	-1	-147	-8	-	-33	-	-	-42	-43
Total	r827	1,048	837	648	325	1,445	546	532	984	674	1,249	396	1,005	4,307	4,845
General science, space, and technology															
Outlays	545	526	508	516	527	503	556	391	598	549	618	441	531	2,727	2,473
Proprietary receipts from the public	*	-*	-*	-*	-*	-*	-	-	*	-	-*	-*	-*	-1	-1
Total	545	526	508	516	527	503	556	391	588	549	618	440	531	2,726	2,472
Energy															
Outlays	r737	541	729	703	750	730	756	758	754	716	923	1,153	1,063	4,716	3,024
Proprietary receipts from the public	r-150	-230	-104	-80	-93	-111	-111	-122	-123	-89	-78	-238	-237	-761	-678
Intrabudgetary transactions	-	-	-	-	-	-	-	-6	-	-	-	-	-	-	-
Total	r587	311	625	624	657	619	645	630	631	627	845	915	826	3,955	2,345
National resources and environment															
Outlays	1,136	1,182	1,278	1,310	1,294	1,437	1,528	1,544	1,578	[illegible]	1,460	1,287	1,243	6,932	6,764
Proprietay receipts from the public	r-169	-197	-150	-170	-130	-109	-242	-212	-153	-262	-109	-135	-200	-863	-840
Intrabudgetary transactions	-11	-15	-5	-10	-6	-12	-10	-17	-19	-17	-26	-18	-26	-106	-74
Total	r956	970	1,123	1,130	1,159	1,316	1,275	1,314	1,406	1,086	1,325	1,134	1,017	5,963	5,850
Agriculture															
Outlays	216	303	138	480	660	-245	-115	-136	192	868	1,386	2,937	407	5,791	4,025
Proprietary receipts from the public	-53	37	18	-2	-37	-2	-16	-47	28	11	-31	46	-55	-2	-109
Total	163	340	156	478	623	-247	-131	-184	221	878	1,355	2,984	352	5,789	3,915
Commerce and housing credit															
Outlays	r139	582	699	1,135	928	784	91	-22	1,629	-354	1,055	990	-198	3,120	3,636
Proprietary receipts from the public	r-4	-3	-3	-2	-4	-3	-3	-3	-2	-3	-4	-2	-4	-15	-15
Intrabudgetary transactions	-*	-*	-*	-*	-*	-	-	-	*	-	-*	-*	-*	-1	-1
Total	r135	579	696	1,133	924	781	88	-26	1,626	-357	1,051	988	-203	3,104	3,620
Transportation															
Outlays	1,313	1,507	1,694	1,459	1,881	1,990	1,818	2,120	2,115	1,838	1,911	3,881	1,500	11,246	8,890
Proprietary receipts from the public	-36	-34	-39	-39	-35	-42	-40	-43	-48	-30	-42	-71	-33	-224	-171
Intrabudgetary transactions	-*	-3	-	-	-	-	-	-	-	-	-	-	-	-	-71
Total	r1,277	1,469	1,655	1,419	1,846	1,948	1,778	2,077	2,066	1,808	1,870	3,810	1,467	11,022	8,647
Community and regional development															
Outlays	r757	798	726	827	1,252	804	857	1,121	1,073	893	1,086	782	675	4,402	4,646
Proprietary receipts from the public	2	-137	3	10	-286	-65	98	8	-82	-39	-103	85	-25	-164	-322
Intrabudgetary transactions	-4	-50	-11	-1	-*	-146	-13	-2	-1	-7	-112	-	-29	-149	-46
Total	r756	611	718	836	966	593	941	1,128	989	847	872	867	620	4,088	4,277

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Functions-Continued

(In millions of dollars)

Function	F.Y. 1980								F.Y. 1981					Cumula-tive to date 1/	Compar-able period fiscal 1980
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.		
Education, training, employment, and social services															
Outlays	2,915	2,731	2,864	2,522	2,563	2,441	2,564	2,595	2,969	2,223	2,462	3,030	2,862	13,523	13,149
Proprietary receipts from the public	-1	-4	-2	-2	-3	-6	-4	-	-1	-1	-*	-*	-*	-3	-10
Totals	r2,914	2,727	2,861	2,521	2,560	2,435	2,560	2,595	2,947	2,223	2,461	3,029	2,862	13,520	13,138
Health															
Outlays	5,121	6,045	5,652	5,520	5,509	5,704	5,582	5,983	6,136	5,520	6,584	6,194	6,100	30,535	25,993
Proprietary receipts from the public	-2	-4	-4	-4	-3	-2	-1	-5	-1	6	-11	4	-3	-3	-2
Intrabudgetary transactions	-557	-1,296	-558	-547	-558	-659	-684	-694	-705	-636	-858	-688	-682	-3,569	-2,806
Total	4,562	4,745	5,090	4,970	4,948	5,043	4,897	5,284	5,432	4,891	5,716	5,510	5,416	26,963	23,185
Income security															
Outlays	16,285	15,833	16,465	16,117	16,847	17,945	18,181	17,651	18,392	17,256	19,968	19,441	19,560	94,600	76,380
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-	*	-	*	-*	-*	-*	-*
Intrabudgetary transactions	-349	-41	-9	-2	-1,697	-4	-181	-164	-31	-40	-1,004	-142	-766	-1,981	-1,154
Total	15,937	15,792	16,456	16,115	15,150	17,941	17,999	17,487	18,361	17,216	18,964	19,299	18,795	92,619	75,225
Veterans benefits and services															
Outlays	2,820	801	2,054	2,841	681	1,765	2,706	800	2,905	770	3,079	1,976	2,010	10,738	10,099
Proprietary receipts from the public	-44	-55	-47	-46	-49	-50	-47	-53	-65	-50	-47	-50	-54	-246	-231
Intrabudgetary transactions	-*	-*	-*	-*	*	-	-	-	*	-1	-1	-*	-*	-2	-1
Total	2,775	746	2,006	2,795	632	1,715	2,659	747	2,859	719	3,032	1,923	1,955	10,489	9,866
Administration of justice															
Outlays	348	368	418	397	363	400	353	350	466	369	383	383	393	1,975	1,914
Propietary receipts from the public	-1	-1	-1	-*	-*	-	-	-	*	-1	-*	-*	-9	-7	-7
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	347	367	417	397	363	400	353	350	466	368	382	382	[illegible]	1,968	1,907
General government															
Outlays	r154	642	234	448	440	405	649	11,685	83	469	529	368	463	1,886	1,607
Proprietary receipts from the public	r-45	-15	2	-32	-20	19	-1	-37	-29	6	-73	-9	-22	-127	-216
Intrabudgetary transactions	-12	-12	-7	-36	5	-11	-5	-11,219	-15	-11	-11	-23	-15	-76	-13
Total	r98	616	229	382	426	413	642	428	39	464	446	336	425	1,683	1,377
General purpose fiscal assistance															
Outlays	r115	61	1,739	238	53	1,830	46	150	1,989	210	4,596	1,320	116	8,278	11,091
Proprietary reciepts from the public	-24	-	-	-	-	-	-	-	-60	-	-	-27	-	-86	-44
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-4,570	-	-3	-4,573	-6,854
Total	r91	61	1,739	238	53	1,830	46	150	1,929	210	36	1,293	113	3,619	4,192
Interest															
Outlays	5,240	4,782	5,353	5,404	9,986	5,038	5,304	4,957	5,585	5,810	11,335	5,549	6,600	34,879	28,599
Proprietary receipts from the public	-251	-130	-126	-104	-95	-120	-162	-94	-155	-153	-160	-266	-164	-881	-886
Intrabudgetary transactions	-39	-22	-50	-1	-327	-315	-78	-110	-80	-318	-369	-1,481	-35	-2,284	-2,230
Total	4,950	4,630	5,177	5,299	9,565	4,602	5,063	4,752	5,349	5,338	10,805	3,822	6,400	31,714	25,483
Undistributed offsetting receipts	-945	-714	-654	-845	-5,905	-594	-860	-2,000	-2,630	-1,285	-7,400	-732	-838	-12,885	-10,922
Net budget outlays	r47,151	46,566	51,237	50,198	46,702	52,409	50,755	47,289	56,304	48,049	56,202	59,099	53,969	273,624	233,543

r Revised.

* Less than $500,000.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

Table FFO-6. - Investment Transactions Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services: Federal Old-Age and Survivors Insurance Trust Fund	Health and Human Services: Federal Disability Insurance Trust Fund	Health and Human Services: Federal Hospital Insurance Trust Fund	Health and Human Services: Federal Supplementary Medical Insurance Trust Fund	Health and Human Services: Other	Housing and Urban Development Department: Federal Housing Administration	Housing and Urban Development Department: Government National Mortgage Assn.: Participation Sales Fund	Housing and Urban Development Department: Government National Mortgage Assn.: Other	Housing and Urban Development Department: Federal Insurance Administration	Housing and Urban Development Department: Other	Labor Department: Unemployment Trust Fund	Labor Department: Other
1972	1,827	934	-146	221	-	109	-202	-8	3	5	-1,628	-*
1973	2,298	792	1,338	222	-*	31	299	-6	6	9	1,114	-*
1974	2,217	391	3,642	531	*	63	186	1	5	15	1,165	-
1975	2,175	-37	1,997	168	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-168	*	118	261	29	12	7	2,373	7
T.Q.	-913	-477	67	16	-	28	27	2	2	-67	104	-1
1977	-1,665	-2,211	-56	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	786	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	148	108	45	18	-	4,276	-1
1980	-3,751	2,092	1,693	-416	3	65	36	65	-	-	-1,082	*
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Feb.	2,921	171	55	-95	-	58	16	4	-	-	176	r 1
Mar.	-1,269	403	871	-137	1	2	27	6	-	-	-1,149	-
Apr.	1,623	461	213	56	-*	-36	-40	5	-	-	309	-4
May	3,863	223	-265	-114	*	24	37	3	-	-	3,241	4
June	-2,970	675	886	63	*	33	-42	9	-	-	-1,257	-
July	-3,557	-308	-685	29	*	-20	-33	6	-	-	-458	-
Aug.	1,993	-54	-377	-85	*	26	11	7	-	-	1,007	-
Sept.	-2,376	515	776	-45	1	5	20	5	-	-	-1,247	-
Oct.	677	-3,495	-561	-52	-	-47	-*	7	-	-	-306	*
Nov.	-1,633	-338	-306	-120	-*	-*	32	9	-	-	231	-
Dec.	-998	-241	795	178	1	*	-6	6	-	-	-667	-
1981-Jan.	-61	-192	-293	-85	*	-*	*	6	-	-	-648	-2
Feb.	1,162	159	646	-38	*	49	20	5	-	-	266	-
Fiscal 1981 to date	-653	-4,108	-220	-128	1	8	42	31	-	-	-1,126	-2

Fiscal year or month	Transportation Department: Airport and Airway Trust Fund	Transportation Department: Highway Trust Fund	Treasury Department	Veterans Administration: National Service Life Insurance Fund	Veterans Administration: Other	Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
1972	-	822	1,201	62	29	3,123	438	168	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	223	378	-292	-60	110	14,813
1975	1,058	1,977	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-56	56	215	42	5,253	470	368	123	-246	2,030	4,361
T.Q.	183	-79	40	25	*	-755	-128	135	599	-460	-1,682	-3,514
1977	336	1,127	325	219	40	7,428	855	426	-180	-171	165	9,243
1978	441	1,499	-282	267	96	7,136	989	406	455	-104	191	12,181
1979	491	891	2,311	207	33	8,220	1,220	489	518	-23	383	19,685
1980	1,046	-1,609	-723	105	23	9,948	926	-553	288	-376	2,471	10,051
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Feb.	60	17	-19	-25	-6	-377	464	145	-237	13	r 1,495	4,796
Mar.	41	-63	-440	-69	-10	-535	14	-203	-172	-173	85	-2,961
Apr.	96	46	23	-66	-16	-565	41	-86	110	-336	-8	1,839
May	227	-177	-3,278	-45	-10	-523	-144	-395	-218	27	29	2,323
June	256	166	3,577	252	45	1,606	-11	-70	-100	1,012	81	4,209
July	77	-117	1	-31	-4	-658	-26	-11	130	-392	108	-5,751
Aug.	-75	-399	-382	-15	-4	-668	119	-72	-393	-21	-11	597
Sept.	-98	-386	-137	-42	-8	11,347	61	-21	-753	-203	785	7,982
Oct.	-71	-417	-663	-24	-5	-637	31	-57	1,260	-351	433	-4,293
Nov.	-68	-426	-689	-17	-3	-701	284	97	-344	26	28	-3,697
Dec.	197	103	516	248	43	1,790	30	22	675	146	368	2,702
1981-Jan.	-67	186	-236	-21	1	-600	163	-184	-434	-438	25	-2,930
Feb.	-62	-133	429	-47	-7	-663	611	21	-61	9	87	2,453
Fiscal 1981 to date	-71	-685	-663	141	30	-791	1,019	-101	1,176	-610	944	-5,764

* Less than $500,000.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. FY 1982 revised budget estimate will be supplied when availabele.

FEDERAL FISCAL OPERATIONS

Table FFO-7. - Trust Funds Transactions

(In millions of dollars)

Classification (trust funds)	Receipts in trust funds		Receipts of trust funds			Outlays in trust funds		
	Total	Trust interfund and proprietary receipts 1/	Total	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total	Trust interfund transactions	Proprietary receipts from the public
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Federal old-age and survivors insurance	46,901	*	46,901	1,850	45,051	48,251	-	*
Federal disability insurance	2,903	*	2,903	419	2,483	7,037	-	*
Federal hospital insurance	11,309	*	11,309	839	10,469	11,400	-	*
Federal supplementary medical insurance 5/	4,954	*	4,953	3,629	1,324	5,116	-	*
Federal employees retirement	6,163	1	6,162	4,555	1,607	7,135	1	-
Federal employees life and health benefits	-	-	-	-	-	-157	-	-
Federal Deposit Insurance Corporation	-	-	-	-	-	-1,040	-	-
Airport and airway	281	-	281	277	5	357	-	-
General revenue sharing	4,570	-	4,570	-	4,570	2,847	-	-
Highway	3,176	-	3,176	547	2,629	3,929	-	-
Black lung	299	-	299	186	114	291	-	*
Military assistance advances	3,147	3,147	-	-	-	3,657	-	3,147
Railroad retirement	1,627	-	1,627	513	1,115	2,155	*	-
Unemployment	6,408	-	6,408	1,280	5,128	8,224	-	-
Veterans life insurance	518	187	331	331	-	366	-	187
All other trust funds	599	407	192	159	33	291	*	407
Total	92,856	3,743	89,113	14,585	74,528	99,859	2	3,741

Classification (trust funds)	Outlays in trust funds -- Continued							
	Outlays of trust funds							
		Interfund transactions						
	Total 4/	Total	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Unified budget outlays attributable to trust funds	Excess of receipts, or outlays (-)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	48,251	1,850	540	484	826	-	46,402	-1,350
Federal disability insurance	7,037	419	130	64	225	-	6,618	-4,136
Federal hospital insurance	11,400	839	141	119	579	-	10,560	-91
Federal supplementary medical insurance 5/	5,116	3,630	3,429	-	201	-	1,487	-163
Federal employees retirement	7,134	4,555	70	1,605	2,880	-	2,579	-972
Federal employees life and health benefits	-157	-	-	-	-	-	-157	157
Federal Deposit Insurance Corporation	-1,040	-	-	-	-	-	-1,040	1,040
Airport and airway	357	277	-	-	277	-	81	-76
General revenue sharing	2,847	-	-	-	-	-	2,847	1,722
Highway	3,929	547	-	-	547	-	3,382	-753
Black lung	291	186	-	-	-	186	105	9
Military assistance advances	510	-	-	-	-	-	509	-509
Railroad retirement	2,155	513	350	-	163	-	1,643	-528
Unemployment	8,224	1,280	-	-	533	747	6,944	-1,816
Veterans life insurance	179	331	-	-	330	1	-152	152
All other Trust funds	-116	159	139	-	14	6	-275	308
Total	9[illegible],117	14,585	4,799	2,272	6,575	940	81,533	-7,004

---

* Less than $500,000.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns 3 and 9 above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $17 million in trust payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 11-14.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

5/ Includes interfund transaction not reported in monthly Treasury Statement.

Table FFO- 9. - Summary of Internal Revenue Collections by States and Other Areas, Calendar Year 1980

(In thousands of dollars)

States, etc. 1/	Total collections	Individual income and employment taxes					Corporation income taxes 3/	Other 4/
		Total	Individual income tax not withheld 2/	Income tax withheld and old-age, disability and hospital insurance	Railroad retirement	Unemployment insurance		
Alabama	4,648,530	3,998,875	652,252	3,307,422	2,508	36,694	461,371	188,284
Alaska	932,586	858,117	123,514	729,405	-	5,198	57,796	16,673
Arizona	3,861,744	3,421,221	762,809	2,628,990	460	28,961	342,240	98,283
Arkansas	2,358,258	1,955,507	511,450	1,424,033	1,572	18,453	268,931	133,820
California 5/	59,815,930	48,698,100	9,266,126	38,835,447	218,742	377,784	7,491,295	3,626,535
Colorado	8,103,205	7,176,565	983,145	6,120,349	33,932	39,139	485,174	441,466
Connecticut 5/	11,767,185	9,214,384	1,451,739	7,693,186	1,614	67,846	2,194,719	358,081
Delaware	2,342,587	1,831,048	186,528	1,626,583	427	17,510	442,469	69,070
Florida 5/	16,230,813	13,682,292	4,129,108	9,349,023	90,055	114,106	1,672,776	875,745
Georgia	8,651,728	7,008,131	1,107,688	5,825,209	4,626	70,607	1,017,549	626,048
Hawaii	1,714,065	1,463,272	281,079	1,170,631	-	11,562	214,263	36,530
Idaho	1,507,366	1,325,625	222,070	1,090,358	1,036	12,162	152,593	29,148
Illinois 5/	37,083,888	29,855,358	4,095,687	25,096,074	435,297	228,300	5,405,076	1,823,455
Indiana	10,869,333	9,454,879	1,392,941	8,000,536	7,841	53,561	925,188	489,267
Iowa	4,547,479	3,766,327	1,063,876	2,674,140	1,236	27,067	610,000	171,153
Kansas	5,196,154	3,953,614	960,868	2,806,808	177,647	28,290	790,297	452,243
Kentucky	5,938,772	3,816,321	791,400	2,908,361	85,789	30,772	696,044	1,426,406
Louisiana	6,936,181	5,793,958	1,213,006	4,538,693	1,809	40,442	915,922	226,291
Maine	1,266,754	1,119,381	190,800	907,661	10,569	10,351	110,999	36,374
Maryland 5/ 6/	14,102,677	12,433,767	1,666,424	10,355,628	352,375	59,340	1,130,406	538,505
Massachusetts	13,326,936	11,099,463	1,502,815	9,489,305	16,327	91,016	1,821,912	405,561
Michigan	25,298,175	22,110,875	2,055,956	19,860,513	34,515	159,890	2,228,515	958,785
Minnesota	11,840,444	9,928,286	1,112,985	8,483,795	263,650	67,854	1,573,188	338,972
Mississippi	2,031,303	1,765,135	477,616	1,269,361	1,449	16,709	204,583	61,584
Missouri	13,410,273	10,922,329	1,404,038	9,263,453	176,111	78,726	1,743,201	744,743
Montana	949,347	832,765	253,967	571,179	579	7,040	77,279	39,302
Nebraska	3,522,027	2,865,224	568,907	2,151,325	126,344	18,648	491,942	164,860
Nevada	1,830,338	1,532,158	392,247	1,126,571	1	13,340	210,897	87,282
New Hampshire	1,472,414	1,241,499	216,073	1,013,896	51	11,479	169,607	61,308
New Jersey 5/	19,620,928	15,816,381	2,364,803	13,297,825	27,506	126,247	2,864,301	940,246
New Mexico	1,482,209	1,311,059	300,621	1,000,241	63	10,334	131,023	40,128
New York	60,490,424	46,774,484	5,539,252	40,849,039	56,300	329,893	11,405,928	2,310,012
North Carolina	10,063,080	7,060,946	1,162,801	5,827,395	444	70,307	1,474,167	1,527,966
North Dakota	843,017	755,258	229,897	519,912	13	5,437	60,296	27,463
Ohio 5/	28,238,670	22,573,592	2,737,262	19,664,814	3,587	167,929	3,658,297	2,006,781
Oklahoma	9,122,252	5,421,665	1,044,188	4,337,196	263	40,017	1,578,618	2,121,970
Oregon 5/	4,429,030	3,992,597	862,576	3,096,641	-4,956	40,335	353,351	83,081
Pennsylvania	28,545,010	23,768,927	2,918,236	20,365,376	237,264	248,054	3,034,867	1,741,215
Rhode Island	1,954,614	1,686,119	185,179	1,486,620	928	15,393	218,819	49,676
South Carolina	3,545,827	3,089,070	510,272	2,547,257	835	30,706	384,316	72,441
South Dakota	747,077	660,128	209,583	445,451	3	5,090	56,259	30,691
Tennessee 5/	6,683,111	5,573,865	1,047,405	4,440,600	35,855	50,005	863,215	246,030
Texas 5/	39,941,012	26,437,082	6,128,880	20,076,401	18,802	213,000	7,762,891	5,741,039
Utah	1,905,211	1,640,590	269,422	1,354,741	1,855	14,572	210,117	54,504
Vermont	559,233	497,153	101,435	390,572	764	4,382	49,668	12,412
Virginia	8,828,891	6,914,884	1,267,753	5,485,966	108,376	52,789	931,680	982,327
Washington	9,041,500	7,597,351	1,420,582	6,121,065	583	55,121	1,121,078	323,071
West Virginia	1,982,611	1,743,774	355,261	1,374,443	236	13,834	178,452	60,385
Wisconsin	9,865,359	7,818,995	1,085,133	6,670,579	1,853	61,430	1,635,928	410,437
Wyoming	910,025	675,445	222,835	447,921	3	4,687	96,218	138,362
International operations 7/	2,364,223	1,962,200	448,961	1,483,253	7,634	22,351	162,999	239,025
Undistributed:								
Federal tax deposits 8/	-1,152,663	-1,077,628	-	-1,083,677	9,146	-3,096	-182,888	107,852
Gasoline, lubricating oil, and excess FICA credits, etc. 9/	648,851	591,893	591,893	-	-	-	56,958	-
Transferred to Government of Guam 10/	-13,596	-13,596	-	-13,596	-	-	-	-
Withheld taxes of Federal employees 11/	52,057	52,057	-	52,057	-	-	-	-
Clearing account for excise taxes-aviation fuel and oil-Air Force & Navy	40	-	-	-	-	-	-	40
Presidential election fund	38,838	38,838	-	38,838	-	-	-	-
Earned income credits	11,192	11,192	-	11,192	-	-	-	-
Other 12/	-71,907	-197	-	-197	-	-	-	-71,710
Total	532,232,617	426,498,611	70,021,140	350,601,869	2,553,917	3,321,684	72,012,789	33,721,217

Source: Internal Revenue Service.

1/ Collections in the various States do not necessarily indicate the Federal tax burden of the respective States, since the taxes collected in one State are, in many instances, borne by residents of other States. For example, the withholding taxes reported by employers situated in metropolitan areas near State boundaries include amounts withheld from salaries of employees who reside in neighboring States.

2/ Includes old-age, survivors, disability, and hospital insurance taxes on self-employment income.

3/ Includes tax on unrelated business income of exempt organizations.

4/ Consists of estate, gift, and excise taxes: excise taxes on imported items deposited by collectors of customs; and amounts collected on Puerto Rican products coming into the United States.

5/ This State is designated to report all revenue collections received from taxpayers residing outside of the area serviced by its Internal Revenue Service Center.

6/ Includes District of Columbia collections.

7/ Consists of collections from U.S. taxpayers in Puerto Rico, Canal Zone, etc., and in foreign countries.

8/ Tax payments made to banks under the Federal tax deposit system are included in the internal revenue collections for the period in which the Federal tax deposit is purchased. However, such payments are not classified by internal revenue districts (nor by tax subclasses to which excise tax payments relate) until the Federal tax deposit payment is applied to the taxpayer's liability from tax returns filed.

9/ Represents credits allowable on income tax returns for certain gasoline and lubrication oil tax payments and excess Social Security payments under the Federal Insurance Contributions Act (FICA).

10/ Withheld taxes covered into the Treasury of Guam (48 U.S.C. 1421h).

11/ Net transactions in the clearing account on the central books of the Treasury for income taxes withheld from the salaries of Federal employees.

12/ Includes amounts transferred to special accounts for Puerto Rico, Virgin Islands, and the Northern Mariana Islands.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, August 31, 1980

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	64,893	▨	64,893
Personnel benefits	1,098	5,587	6,685
Benefits for former personnel	12,185	▨	12,185
Contractual services and supplies			
Travel and transportation of persons	2,252	594	2,846
Transportation of things	2,551	2,344	4,895
Rent, communications, and utilities	4,168	3,086	7,254
Printing and reproduction	893	975	1,868
Other services	51,673	22,852	74,525
Supplies and materials	38,414	15,940	54,355
Acquisition of capital assets			
Equipment	24,432	5,758	30,190
Lands and structures	7,221	2,919	10,139
Investments and loans	34,951	20	34,971
Grants and fixed charges			
Grants, subsidies, and contributions	110,116	8,354	118,470
Insurance claims and indemnites	180,670	39	180,709
Interest and dividends	67,762	17,960	85,722
Refunds	1,071	▨	1,071
Other			
Unvouchered	132	2	134
Undistributed U.S. obligations	9,858	4,609	14,466
Gross obligations incurred 1/	614,340	91,039	705,379

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	705,379
Deduct:	
Advances, reimbursements, other income, etc	-111,846
Offsetting receipts	-61,875
Net obligations incurred	531,658

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, August 31, 1980

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	405	-	*	13	6	25	438	25	56
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	174	-	*	17	6	30	3	34	5
Funds appropriated to the President:									
International security assistance	45	-	*	2	2	5	*	22	2
International development assistance	6	-	-	1	6	1	-19	242	830
Other	4	-	-	*	*	*	*	9	*
Agriculture Department:									
Commodity Credit Corporation	4	-	-	1	264	*	*	458	2,101
Other	2,069	-	*	119	56	151	26	428	547
Commerce Department	1,082	-	3	76	9	67	12	168	52
Defense Department:									
Military:									
Department of the Army	14,328	491	8	588	791	667	4	5,643	4,670
Department of the Navy	13,616	327	7	426	641	364	323	13,060	8,836
Department of the Air Force	11,460	238	*	204	346	469	22	7,622	7,428
Defense agencies	1,435	40	10,811	43	106	572	6	2,948	9,057
Total military	40,839	1,096	10,826	1,261	1,884	2,072	355	29,273	29,991
Civil	592	2	2	7	2	29	4	554	56
Education Department	115	-	*	7	*	10	3	174	1
Energy Department	509	-	*	26	5	74	19	5,902	77
Health and Human Services Department	2,829	-	39	82	12	129	6	1,679	173
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	92	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	*	-
Other	365	-	*	16	1	8	2	124	2
Interior Department	1,432	-	1	58	12	86	5	937	179
Justice Department	1,215	-	*	63	9	68	2	188	130
Labor Department	608	-	521	33	3	66	*	160	27
State Department	317	-	-	46	48	50	6	71	9
Transportation Department	2,219	-	187	80	35	155	1	707	399
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	2,377	-	*	109	21	105	15	146	67
Environmental Protection Agency	287	-	*	15	2	15	1	295	10
General Services Administration	612	-	*	14	49	649	1	829	1,172
National Aeronautics and Space Administration	638	-	1	20	9	86	4	3,798	108
Veterans Administration	3,807	-	-	86	11	159	*	637	729
Other independent agencies:									
Export-Import Bank of U.S.	9	-	-	*	*	1	*	*	*
Small Business Administration	120	-	*	10	*	5	*	137	1
Tennessee Valley Authority	992	-	-	12	95	40	1	202	1,605
Other	1,218	-	604	79	11	82	7	4,381	85
Total	64,893	1,098	12,185	2,252	2,551	4,168	893	51,673	38,414
Off-budget Federal agencies 4/:									
Postal Service	12,840	-	33	53	1,390	423	4	309	310
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Pension Benefit Guaranty Corporation	10	-	*	*	*	2	*	3	*
Total Off-budget Federal agencies	12,850	-	33	53	1,390	425	4	312	310

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, August 31, 1980-Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Unvouchered	Undistributed U.S. obligations	
Legislative Branch 2/	33	*	-	*	*	-	*	-	-	1,003
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	5	8	-	121	*	-	-	-	-33	371
Funds appropriated to the President:										
International security assistance	*	-	-	14	-	-	-	-	236	327
International development assistance	103	64	2,538	1,327	7	4	-	-	46	5,158
Other	*	-	-	48	-	-	-	-	10	71
Agriculture Department:										
Commodity Credit Corporation	1	-	4,628	393	-	-	-	-	1,359	9,209
Other	44	195	15,107	14,084	83	2,984	138	-	161	36,192
Commerce Department	44	4	175	875	3	-	*	128	-	2,697
Defense Department:										
Military:										
Department of the Army	2,617	718	-	1	3	*	-	-	-2	30,526
Department of the Navy	8,069	509	13	11	3	1	-	-	7	46,214
Department of the Air Force	11,481	487	-	25	27	-	-	-	-1	39,810
Defense agencies	278	203	-	*	92	24	-	-	19	25,635
Total military	22,445	1,917	13	37	125	25	-	-	23	142,185
Civil	20	1,084	-	5	*	-	-	-	-	2,356
Education Department	1	*	380	12,138	1,413	59	-	-	-	14,302
Energy Department	407	1,094	-	349	33	-	*	-	634	9,126
Health and Human Services Department	75	84	39	30,574	1,626	1	-	*	-	37,348
Housing and Urban Development Dept:										
Government National Mortgage Association	-	-	38	-	-	15	-	-	-	144
Housing for the elderly or handicapped 3/	-	-	56	-	-	-	-	-	-	56
Other	1	249	3,593	15,134	13	57	59	-	-	19,624
Interior Department	68	699	16	1,937	13	9	-6	*	-8	5,440
Justice Department	28	12	-	369	11	-	*	*	5	2,099
Labor Department	6	6	-	11,371	2,373	-	-	-	21	15,196
State Department	17	10	*	527	131	-	-	4	684	1,915
Transportation Department	173	137	24	5,554	2	1	-	-	193	9,867
Treasury Department:										
Interest on the public debt	-	-	-	-	-	54,492	-	-	-	54,492
Interest on refunds, etc	-	-	-	13	-	442	-	-	-	456
General revenue sharing	-	-	-	-	-	8,118	-	-	-	8,118
Other	32	37	-	2,291	150,407	-	3	-	6,369	161,980
Environmental Protection Agency	12	*	-	2,884	*	-	-	-	-	3,522
General Services Administration	60	21	-	21	*	56	2	-	-	3,488
National Aeronautics and Space Administration	78	116	-	1	*	-	-	-	-	4,860
Veterans Administration	179	370	571	2,192	10,574	565	515	-	-	20,396
Other independent agencies:										
Export-Import Bank of U.S.	*	-	5,232	-	-	52	-	-	*	5,296
Small Business Administration	1	-	1,768	*	*	*	-	-	-	2,042
Tennessee Valley Authority	550	127	-	106	1	812	-	-	-2	4,542
Other	44	987	773	7,749	13,854	71	359	-	159	30,463
Total	24,432	7,221	34,951	110,116	180,670	67,762	1,071	132	9,858	614,340
Off-budget Federal agencies 4/:										
Postal Service	112	312	-	-	26	19	-	-	-	15,831
Rural Electrification Administration revolving funds	-	-	1,122	-	-	*	-	-	-	1,122
Pension Benefit Guaranty Corporation	*	-	-	-	27	-	-	-	-	43
Total Off-budget Federal agencies	112	312	1,122	-	53	19	-	-	-	16,996

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

Object class	F.Y. 1979		F.Y. 1980												Comparable period FY 1979
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Fiscal year to date	
National defense:															
Personal services and benefits:															
Personnel compensation	3,086	6,052	3,906	3,591	3,577	3,882	3,590	3,659	3,735	3,784	3,698	4,085	3,416	40,924	34,256
Personnel benefits	57	116	65	93	79	79	70	94	77	80	83	92	284	1,096	526
Benefits for former personnel	878	947	2	1,890	945	950	949	1,009	1,013	1,014	1,015	1,020	1,024	10,832	9,355
Contractual services and supplies:															
Travel and transportation of persons	124	185	187	134	111	19	95	106	201	17	134	143	116	1,264	1,412
Transportation of things	-153	210	176	105	82	242	141	144	209	161	254	173	198	1,885	1,259
Rent, communications, and utilities	167	258	213	269	110	212	183	184	68	273	188	227	150	2,077	1,917
Printing and reproduction	8	13	11	11	84	34	26	30	39	31	29	36	26	357	100
Other services	1,536	3,327	5,519	3,079	2,446	3,299	2,413	2,487	3,085	2,063	2,038	2,669	2,389	31,488	23,212
Supplies and materials	2,104	2,703	2,833	2,142	2,259	2,795	2,625	3,120	3,136	3,112	2,851	2,974	2,145	29,994	21,268
Acquisition of capital assets:															
Equipment	1,372	2,988	999	2,040	1,776	2,403	1,651	2,800	2,751	2,722	2,256	996r	2,201	22,596	22,021
Lands and structures	135	1,070	175	64	121	301	311	223	24	450	199	77	321	2,264	2,239
Investments and loans	-	*	-	-*	1	3	*	*	-1	4	2	*r	2	12	-
Grants and fixed charges:															
Grants, subsidies, and contributions	3	5	4	-1	5	4	4	2	3	6	3	4	4	37	77
Insurance, claims and indemnities	5	38	6	8	12	37	12	11	9	7	8	8	8	125	132
Interest and dividends	2	5	3	2	2	3	2	3	3	1	2	3	2	25	26
Refunds	-	-	-	-	-	*	-	-	-	-	-	-	-	-	-
Other:															
Undistributed U.S. obligations	-196	78	54	23	23	79	98	5	43	4	16	22	25	393	7
Obligations incurred abroad 1/	703	-3,568	-	-	-	-	-	-	-	-	-	-	-	-	5,985
Unvouchered	10	10	50	-37	-14	-	-	-	-	*	-	-	-	-	107
Total national defense	9,841	14,437	14,201	13,415	11,619	14,341	12,172	13,878	14,397	13,731	12,777	12,528	12,311	145,370	123,901
Non-defense:															
Personal services and benefits:															
Personnel compensation	2,262	2,061	2,034	2,076	2,103	2,324	2,023	2,123	2,231	2,247	2,213	2,459	2,136	23,969	21,776
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	*
Benefits for former personnel	92	103	161	100	162	116	228	255	134	-233	96	197	138	1,353	1,079
Contractual service and supplies:															
Travel and transportation of persons	107	103	68	87	80	90	83	96	94	97	102	99	90	987	873
Transportation of things	51	123	80	47	56	55	54	72	50	58	70	59	65	666	584
Rents, communications, and utilities	110	205	193	124	295	224	299	274	210	152	-14	203	131	2,091	1,791
Printing and reproduction	50	69	43	64	72	40	28	28	70	64	51	58	18	536	483
Other services	1,143	3,316	2,398	3,263	25	2,319	1,642	1,840	2,097	1,895	2,210	2,036	459	20,185	20,732
Supplies and materials	610	793	1,744	530	804	626	511	747	940	553	611	570	785	8,421	7,683
Acquisition of capital assets:															
Equipment	223	528	-322	153	673	225	140	179	150	161	159	118	200	1,836	1,645
Lands and structures	365	671	627	285	386	412	288	786	530	367	438	371r	466	4,956	3,262
Investment and loans	3,447	5,256	2,230	3,552	1,242	4,484	2,808	4,452	3,283	3,160	2,687	3,046r	3,993	34,938	32,025
Grants and fixed charges:															
Grants, subsidies and contributions	13,050	21,723	9,809	6,620	14,768	12,986	4,625	7,119	9,665	8,184	13,748	6,710	15,845	110,079	123,630
Insurance claims and idemnities	15,580	13,624	13,401	17,356	15,422	15,767	15,909	16,375	15,732	16,339	15,911	20,187	18,146	180,545	154,616
Interest and dividends	3,980	3,342	3,965	4,459	8,108	4,709	4,577	4,917	4,957	5,040	8,584	13,366	5,054	67,737	47,360
Refunds	53	1,853	41	52	38	49	36	54	337	216	84	-384	546	1,071	604
Other:															
Undistributed U.S. obligations	66	-1,301	220	181	92	169	185	5,385	950	414	719	1,054	97	9,465	3,095
Obligations incurred abroad 1/	904	175	-	-	-	-	-	-	-	-	-	-	-	-	1,617
Unvouchered	5	18	13	8	12	14	16	9	9	10	14	15	11	132	104
Total non-defense	42,099	52,661	36,704	38,956	44,339	44,610	33,451	44,710	41,439	38,720	47,685	50,168	48,182	468,969	422,961
Grand total	51,940	67,098	50,905	52,371	55,958	58,951	45,622	58,590	55,836	52,451	60,462	62,696	60,493	614,340	546,862

1/ Effective October 1979, all obligations incurred abroad are distributed to the other remaining appropriate object classes.
* Less than $500,000. r Revised.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing)funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147,the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program,depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/								
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/		Federal Reserve	Other depositaries 4/						
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1980-Mar	2,334	5,820	-	8,154	205	20	59	30	892	-9	-	9,350
Apr	4,561	13,869	-	18,430	1,184	123	59	30	895	-6	-	20,715
May	4,523	6,139	-	10,662	233	13	83	30	869	-4	-	11,887
June	3,199	10,893	-	14,092	384	36	60	30	855	-9	-	15,449
July	3,954	6,478	-	10,432	309	12	59	30	833	-10	*	11,664
Aug	2,742	9,752	-	12,494	500	6	61	30	803	-10	-	13,883
Sept	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
Oct	1,864	10,814	-	12,678	437	13	47	30	776	-14	-	13,966
Nov	2,435	4,791	-	7,226	755	11	76	23	767	-11	-	8,847
Dec	3,062	9,243	-	12,305	439	9	57	23	733	-3	-	13,564
1981-Jan	3,038	10,879	-	13,917	739	18	76	84	735	-9	-	15,560
Feb	2,284	7,822	-	10,106	399	35	49	84	751	-8	-	11,415
Mar	3,032	7,685	-	10,717	542	29	62	28	781	-7	-	12,151

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	**1,165,226r**	**64,047**	**1,228,895**	-	**1,385**	**329,555**	**330,940**	**331,739**
1980-Mar	100,389	5,467	105,939	-	116	30,620	30,736	33,187
Apr	115,391	5,546	118,710	-	107	30,959	31,066	23,017
May	113,302	5,168	118,508	-	96	25,779	25,875	33,605
June	104,647	6,882	112,853	-	93	37,241	37,334	32,580
July	95,983	5,363	100,591	-	90	24,436	24,526	28,941
Aug	92,984	5,455	99,651	-	79	25,582	25,661	22,387
Sept	100,673	6,527	105,840	-	74	30,345	30,419	23,283
Oct	98,426	5,523	106,187	-	76	24,784	24,860	30,934
Nov	96,750	5,485	101,664	-	70	24,966	25,036	31,059
Dec	107,333	6,988	113,694	-	85	33,285	33,370	28,918
1981-Jan	112,932	5,924	118,880	-	90	27,655	27,745	26,109
Feb	107,198	6,018	113,970	-	77	28,172	28,249	31,306
Mar	119,121	7,158	125,531	-	80	35,724	35,804	35,941

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	**4,102**	**16,888**	**5,534**	**17,894**	**508**	*	**3,037**	**6,372**
1980-Mar	2,334	5,820	3,827	9,920	1,739	87	2,772	4,379
Apr	4,561	13,869	5,534	13,869	508	76	2,647	4,193
May	4,523	6,139	4,523	10,722	1,702	3,265	2,828	5,453
June	3,199	10,893	5,056	12,783	1,479	*	2,925	5,735
July	3,954	6,478	4,047	9,301	2,387	2,044	3,120	5,389
Aug	2,742	9,752	4,246	9,848	1,941	273	3,297	5,873
Sept	4,102	16,888	4,595	17,894	1,681	2,092	3,237	10,153
Oct	1,864	10,814	4,125	15,985	1,864	5,438	3,205	9,328
Nov	2,435	4,791	4,728	10,814	2,323	243	2,944	3,298
Dec	3,082	9,243	3,771	11,158	1,516	83	2,722	5,398
1981-Jan	3,038	10,879	4,105	11,100	2,622	2,676	3,172	6,261
Feb	2,284	7,822	4,542	10,879	2,093	2,207	3,306	4,858
Mar	3,032	7,685	4,027	11,734	2,284	2,668	3,045	6,908

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979	264,601,798.2	11,172	11,112	60
1980-Mar	264,599,575.5	11,172	11,172	-
Apr	264,599,575.5	11,172	11,172	-
May	264,599,575.5	11,172	11,172	-
June	264,599,575.5	11,172	11,172	-
July	264,599,575.5	11,172	11,172	*
Aug	264,591,087.0	11,172	11,172	-
Sept	264,514,378.8	11,168	11,168	-
Oct	264,384,640.1	11,163	11,163	-
Nov	264,354,317.0	11,162	11,162	-
Dec	264,318,385.8	11,160	11,160	-
1981-Jan	264,299,249.2	11,159	11,159	-
Feb	264,220,521.9	11,156	11,156	-
Mar	264,184,399.4	11,154	11,154	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968 when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1980-Feb	48	20	3	206	1	*	311	109,168	109,757
Mar	48	20	3	206	1	*	311	110,592	111,180
Apr	48	20	3	206	1	*	310	111,501	112,089
May	48	20	3	206	1	*	310	113,166	113,754
June	48	20	3	206	1	*	310	114,500	115,087
July	48	20	3	206	1	*	310	115,660	116,247
Aug	48	19	3	206	1	*	310	116,930	117,517
Sept	48	20	3	206	1	*	310	117,152	117,739
Oct	48	20	3	206	1	*	309	118,246	118,832
Nov	48	19	3	206	1	*	309	121,194	121,780
Dec	48	19	3	206	1	*	309	124,239	124,825
1981-Jan	48	19	3	206	1	*	309	118,144	118,730
Feb	48	19	3	206	1	*	309	118,853	119,439

End of fiscal year or month	Coin			Total Currency and Coin in circulation 4/	Currency and Coin in circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	581.48
1980-Feb	1,456	10,224	11,680	121,436	547.01r
Mar	1,461	10,302	11,763	122,943	553.37
Apr	1,473	10,401	11,874	123,963	577.52
May	1,472	10,468	11,940	125,694	564.63
June	1,474	10,536	12,010	127,097	570.44
July	1,476	10,614	12,090	128,337	575.47
Aug	1,477	10,672	12,149	129,666	580.90
Sept	1,483	10,695	12,178	129,917	581.42
Oct	1,485	10,758	12,243	131,075	573.67
Nov	1,491	10,833	12,324	134,104	587.46
Dec	1,494	10,925	12,419	137,244 6/	600.24r
1981-Jan	1,493	10,891	12,384	131,113	572.65r
Feb	1,493	10,931	12,423	131,862	575.62

Source: Statement of United States Currency and Coin.

1/ Issued prior to January 30, 1934.

2/ Issued prior to July 1, 1929.

3/ Issued on and after July 1, 1929.

4/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

5/ Based on the Bureau of the Census estimated population.

6/ Highest amount to date.

* Less than $500,000.

r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1980-Feb	861,603	854,591	7,011	190,775	189,290	1,486	670,827	665,301	5,525
Mar	870,444	863,451	6,993	187,814	186,328	1,487	682,630	667,123	5,506
Apr	876,914	870,009	6,905	189,653	188,168	1,485	687,260	681,841	5,420
May	884,788	877,917	6,871	192,176	190,693	1,483	692,611	687,224	5,388
June	884,381	877,614	6,768	196,385	194,904	1,481	687,997	682,710	5,287
July	888,367	881,682	6,685	190,634	189,159	1,474	697,734	692,523	5,211
Aug	900,075	893,424	6,651	191,231	189,762	1,468	708,844	703,662	5,182
Sept	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
Oct	914,782	908,190	6,592	194,919	3/ 193,452	1,468	719,862	714,738	5,124
Nov	920,316	913,752	6,564	191,223	4/ 189,753	1,470	729,094	723,999	5,094
Dec	936,686	930,210	6,476	193,925	5/ 192,464	1,461	742,761	737,746	5,015
1981-Jan	940,528	934,073	6,455	190,995	6/ 189,520	1,475	749,533	744,553	4,980
Feb	956,898	950,498	6,399	193,449	191,974	1,474	763,449	758,524	4,925

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

3/ Includes $15 million of Federal National Mortgage Association bonds.

4/ Includes $61 million Government Account Series and $4 million Federal National Mortgage Association bonds.

5/ Includes $4 million Federal National Mortgage Association bonds.

6/ Includes $38 million of Railroad Retirement Board notes and excludes $12 million of Federal Savings and Loan Insurance Corporation notes.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980	906.402	90,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
1980-Mar	862,211	79,386	9.390	10.340	13.391	9.056	8.193	r6.064	8.903
Apr	868,866	81,889	9.617	10.590	13.996	9.109	8.285	6.233	8.988
May	873,529	80,527	9.401	10.323	13.077	9.179	8.358	6.234	8.750
June	876,275	78,252	9.097	9.867	11.795	9.199	8.360	6.209	8.717
July	880,395	77,065	8.913	9.567	10.748	9.204	8.402	6.237	8.721
Aug	888,733	77,876	8.921	9.544	10.486	9.287	8.461	6.225	8.796
Sept	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
Oct	906,948	81,361	9.134	9.720	10.689	9.487	8.525	6.235	9.191
Nov	909,371	84,014	9.415	10.124	11.581	9.606	8.741	6.228	9.244
Dec	928,912	89,722	9.855	10.679	12.805	9.878	8.746	6.248	9.505
1981-Jan	929,625	92,012	10.109	11.059	13.842	9.900	8.803	6.259	9.457
Feb	946,455	96,283	10.399	11.360	14.665	10.094	8.914	6.578	9.606
Mar	983,207	98,980	10.505	11.461	14.294	10.309	8.918	6.630	7,655

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bill 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1972	425,360	257,202	94,648	113.419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274.242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1980-Mar	862,211	557,493	190,780	290,390	76,323	304,718	75,643
Apr	868,866	564,869	195,296	291,831	77,741	303,997	73,889
May	873,529	567,560	195,387	291,532	80,641	305,968	73,247
June	876,275	566,735	184,684	301,455	80,596	309,539	73,072
July	880,395	576,145	191,491	302,626	82,027	304,250	72,968
Aug	888,733	583,419	199,306	300,251	83,861	305,314	72,853
Sept	906,402	594,506	199,832	310,903	83,772	311,896	72,727
Oct	906,948	599,406	202,309	311,927	85,170	307,542	72,669
Nov	909,371	605,381	208,721	311,119	85,541	303,989	72,524
Dec	928,912	623,186	216,104	321,634	85,449	305,726	72,217
1981-Jan	929,825	628,482	220,423	321,176	86,883	301,343	71,057
Feb	946,455	642,905	228,972	324,540	89,393	303,550	70,443
Mar	963,207	661,142	235,315	336,505	89,323	302,065	70,057

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
197	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1980	-	11	18,721	-	6,437	189,848	24,153
1980-Mar	2,245	9	20,464	-	6,437	175,451	24,468
Apr	-	11	19,813	-	6,437	179,652	24,196
May	-	11	19,488	-	6,437	182,642	24,145
June	-	11	19,023	-	6,437	186,842	24,154
July	-	11	19,342	-	6,437	181,479	24,011
Aug	-	11	19,408	-	6,437	182,447	24,159
Sept	-	11	18,721	-	6,437	189,848	24,153
Oct	-	11	18,368	-	6,437	185,665	24,393
Nov	-	39	18,064	-	6,437	182,447	24,479
Dec	-	22	17,597	-	6,437	185,092	24,363
1981-Jan	-	11	17,367	-	6,437	182,197	24,276
Feb	-	9	17,549	-	6,437	185,020	24,093
Mar	-	7	17,725	-	6,437	183,833	24,008

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Adminsitration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1972	89,598	-	1.424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1980- Mar.	175,451	4,940	3,740	8,757	60,383	5,866	-	-	13,841	20,925
Apr.	179,652	5,037	3,771	9,043	59,808	6,327	-	-	14,054	23,613
May	182,642	5,263	501	9,032	59,214	6,549	-	-	13,809	27,476
June	186,842	5,519	4.086	9,021	60,874	7,224	-	-	14,695	24,505
July	181,479	5,596	4,072	8,995	60,176	6,916	-	-	14,210	20,948
Aug.	182,447	5,521	3,672	9,318	59,621	6,862	-	-	13,832	22,941
Sept.	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
Oct.	185,665	5,352	2,890	9,410	70,338	3,882	-	-	14,045	21,243
Nov.	182,447	5,284	2,210	9,614	69,589	3,544	-	-	13,738	20,259
Dec.	185,092	5,481	2,734	9,644	71,509	3,303	-	-	14,033	19,260
1981-Jan.	182,197	5,414	2,471	9,788	70,830	3,111	-	-	13,740	19,199
Feb.	185,020	5,352	2,869	10,398	70,107	3,270	-	-	14,387	20,361
Mar.	183,833	5,277	2,971	10,407	68,690	3,209	-	-	15,359	20,991

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1972	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1980	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1980- Mar.	4,688	4,274	445	11,925	7,877	3,945	2,376	1,433	9,477	10,557
Apr.	4,745	4,179	439	11,971	7,811	4,054	2,040	1,516	10,531	10,714
May	4,626	3,934	432	11,794	7,766	3,837	2,067	1,547	13,772	11,020
June	4,689	3,864	440	11,960	8,017	3,737	3,118	1,497	12,515	11,076
July	4,719	3,853	435	11,843	7,987	3,867	2,725	1,354	12,057	11,724
Aug.	4,623	3,781	431	11,443	7,972	3,275	2,705	1,450	13,109	11,892
Sept.	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
Oct.	4,506	3,704	420	10,443	7,907	3,762	2,151	1,442	11,558	12,611
Nov.	4,386	3,800	418	10,010	7,890	3,518	2,178	1,420	11,859	12,726
Dec.	4,564	3,822	423	10,122	8,138	4,198	2,327	1,375	11,192	12,970
1981-Jan.	4,468	3,638	423	10,307	8,117	3,763	1,884	1,404	10,545	13,090
Feb.	4,430	3,659	417	10,175	8,071	3,702	1,930	1,448	10,918	13,524
Mar.	4,092	3,650	409	10,113	8,008	3,491	1,759	1,372	9,644	14,391

Source: Monthly Statement of the Public Debt of the United States.

Note: *Prior to July 1974 title of this table was "Special Public Debt Issues"*

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1972	10,894	1,588	454	4,290	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	1
1980-Feb	7,011	719	546	2,979	791	-	250	1,725	1
Mar	6,993	709	550	2,979	778	-	250	1,725	1
Apr	6,905	688	537	2,937	766	-	250	1,725	1
May	6,871	679	531	2,937	748	-	250	1,725	1
June	6,768	674	524	2,877	717	-	250	1,725	1
July	6,685	661	516	2,842	690	-	250	1,725	1
Aug	6,651	651	508	2,842	674	-	250	1,725	1
Sept	6,616	641	495	2,842	661	-	250	1,725	1
Oct	6,592	636	490	2,842	648	-	250	1,725	1
Nov	6,564	631	486	2,842	629	-	250	1,725	1
Dec	6,476	610	477	2,817	596	-	250	1,725	1
1981-Jan	6,455	600	476	2,817	585	-	250	1,725	1
Feb	6,399	591	468	2,817	547	-	250	1,725	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 2/						
	Banks for cooperatives 3/	Federal home loan banks 4/	Federal intermediate credit banks 3/	Federal land banks	Farm credit banks	Federal National Mortgage Association 5/ 6/	District of Columbia Stadium Fund
1972	1,805	7,848	6,188	7,393	-	18,560	20
1973	2,338	12,149	6,673	9,058	-	21,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1980	584	54,101	1,821	12,765	45,950	52,382	-
1980-Feb	584	49,427	2,144	15,106	37,240	50,139	-
Mar	584	51,568	2,144	15,106	38,446	51,614	-
Apr	584	52,729	2,144	13,940	41,039	52,456	-
May	584	54,229	2,144	13,940	41,629	52,573	-
June	584	53,656	2,144	13,940	42,058	52,389	-
July	584	53,143	1,821	12,765	45,111	52,114	-
Aug	584	52,939	1,821	12,765	44,824	52,001	-
Sept	584	54,101	1,821	12,765	45,950	52,382	-
Oct	584	56,318	1,821	12,365	47,888	53,889	-
Nov	584	56,906	1,821	12,365	48,021	53,643	-
Dec	584	58,782	1,821	12,365	48,153	55,185	-
1981-Jan	584	59,460	1,388	11,507	50,645	54,605	-
Feb	584	59,976	1,388	11,507	50,675	54,110	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ For details of securities outstanding, see Table TSO-5.

3/ Effective December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

5/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

6/ Includes mortgage backed bonds beginning June 1970.

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1972	-	608	618	-	1,085	4,920	-	407	684	-	168	517	-	-	15
1973	-	42	576	-	440	4,480	-	33	650	-	24	493	-	-	15
1974	-	327	249	-	110	4,370	-	-	650	-	-	493	-	-	15
1975	-	-	249	-	110	4,260	-	-	650	-	-	492	-	-	15
1976	-	-	252	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q.	-	-	252	-	35	4,145	-	-	650	-	-	492	-	-	15
1977	-	-	252	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	252	-	602	3,166	-	10	630	-	133	318	-	5	10
1979	-	-	252	-	162	3,004	-	-	630	-	-	318	-	-	10
1980	-	-	252	-	162	2,842	-	-	630	-	-	318	-	-	10
1980-Feb	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
Mar	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
Apr	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
May	-	-	252	-	-	2,937	-	-	630	-	-	318	-	-	10
June	-	-	252	-	60	2,877	-	-	630	-	-	318	-	-	10
July	-	-	252	-	35	2,842	-	-	630	-	-	318	-	-	10
Aug	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Sept	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Oct	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Nov	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Dec	-	-	252	-	25	2,817	-	-	630	-	-	318	-	-	10
1981-Jan	-	-	252	-	-	2,817	-	-	630	-	-	318	-	-	10
Feb	-	-	252	-	-	2,817	-	-	630	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/		
	Office of Secretary 4/			Government National Mortgage Association 5/								
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1972	-	4	244	-	193	1,433	-	206	485	-	107	1,543
1973	-	3	240	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977	-	5	235	-	165	980	-	102	342	-	54	1,105
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311	-	94	777
1980	-	-	221	-	43	695	-	-	311	-	119	657
1980-Feb	-	-	221	-	-	731	-	-	311	-	-	759
Mar	-	-	221	-	-	731	-	-	311	-	-	759
Apr	-	-	221	-	12	719	-	-	311	-	30	729
May	-	-	221	-	-	719	-	-	311	-	-	729
June	-	-	221	-	18	701	-	-	311	-	42	687
July	-	-	221	-	6	695	-	-	311	-	20	687
Aug	-	-	221	-	-	695	-	-	311	-	-	657
Sept	-	-	221	-	-	695	-	-	311	-	-	657
Oct	-	-	221	-	-	695	-	-	311	-	-	657
Nov	-	-	221	-	-	695	-	-	311	-	-	657
Dec	-	-	221	-	16	679	-	-	311	-	9	648
1981-Jan	-	-	221	-	-	679	-	-	311	-	-	648
Feb	-	-	221	-	-	679	-	-	311	-	-	648

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities

2/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/	
		Within 1 year	1 - 5 years	5 - 10 years	10 -20 years	20 years and over		
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs.	6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs.	3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs.	1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs.	11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs.	8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs.	7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs.	9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs.	11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs.	3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs.	7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs.	9 mos.
1980- Feb.	414,647	195,694	137,442	37,593	21,794	22,124	3 yrs.	10 mos.
Mar.	430,036	208,542	137,514	40,151	21,725	22,104	3 yrs.	8 mos.
Apr.	435,283	207,942	142,011	40,111	23,140	22,079	3 yrs.	8 mos.
May	433,175	209,899	140,835	36,317	22,270	23,854	3 yrs.	10 mos.
June	431,893	198,365	147,756	39,715	22,229	23,828	3 yrs.	10 mos.
July	446,255	210,136	149,213	39,426	23,682	23,826	3 yrs.	9 mos.
Aug.	454,063	218,977	150,764	35,652	25,948	22,722	3 yrs.	10 mos.
Sept.	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs.	9 mos.
Oct.	467,845	222,346	156,712	38,747	27,338	22,702	3 yrs.	9 mos.
Nov.	475,365	230,987	154,424	38,021	27,266	24,657	3 yrs.	10 mos.
Dec.	492,294	239,697	159,585	41,175	27,250	24,587	3 yrs.	9 mos.
1981-Jan.	502,248	247,958	156,845	43,969	27,241	26,235	3 yrs.	9 mos.
Feb.	515,178	256,007	160,163	43,382	28,690	26,936	3 yrs.	10 mos.

Source: Office of Government Financing in the Office of the Secretary.

1/ Beginning with the September 1976 Treasury Bulletin the average-length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980	925,000	908,723	907,094	1,629	906,402	1,629	691	-
1980- Mar.	879,000	864,529	862,843	1,686	862,210	1,686	633	-
Apr.	879,000	871,074	869,401	1,673	868,866	1,673	535	-
May	879,000	878,975	877,309	1,666	873,529	1,666	3,780	-
June	925,000	878,665	877,665	1,659	876,275	1,659	731	-
July	925,000	882,724	881,075	1,649	880,395	1,649	680	-
Aug.	925,000	894,454	892,816	1,638	888,733	1,638	4,083	-
Sept.	925,000	908,723	907,094	1,629	906,402	1,629	691	-
Oct.	925,000	909,206	907,582	1,624	906,948	1,624	634	-
Nov.	925,000	914,765	913,145	1,620	909,371	1,620	3,774	-
Dec.	935,100	931,213	929,602	1,611	928,912	1,611	690	-
1981-Jan.	935,100	935,075	933,466	1,610	929,824	1,610	3,642	-
Feb.	985,000	951,493	949,891	1,602	946,455	1,602	3,436	-
Mar.	985,000	965,523	963,924	1,599	963,207	1,599	717	-

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1979. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 96-286 provides that beginning on June 28, 1980, and ending on Feb. 28, 1981, the Public debt limit shall be temporarily increased by $525 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, March 31, 1981

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$964,531
Less amounts not subject to limit:	
Treasury	607
Federal Financing Bank	(*)
Total public debt subject to limit	963,924
Other debt subject to limit:	
Guaranteed debt of Government agencies	464
Specified participation certificates	1,135
Total other debt subject to limit	1,599
Total debt subject to limit	965,523
Statutory debt limit	985,000
Balance of statutory debt limit	19,477

Part B. - Application of Statutory Limitation March 31, 1981

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$235,315
Notes:	
Treasury	336,505
Bonds:	
Treasury	89,321
Total marketable	661,142
Nonmarketable:	
Government:	
Depositary series	7
Foreign series:	
Dollar denominated	17,725
Public:	
Foreign currency denominated	6,437
Government account series	183,893
Investment series	....
R.E.A. series	22
State and local government series	23,488
United States individual retirement bonds	43
United States retirement plan bonds	168
United States savings bonds	70,057
United States savings notes	287
Total nonmarketable	302,065
Total interest-bearing debt	963,207
Non-interest-bearing debt:	
Matured debt	404
Other	920
Total non-interest-bearing debt	1,324
Total public debt outstanding	964,531

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
									Office of the Secretary		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		College housing loans 4/	Urban renewal fund	Other 5/
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1980-Mar	115,912	-	71,885	-	13,422	7,865	4,371	151	2,687	250	1,124
Apr	119,653	-	74,009	-	13,837	7,937	4,631	373	2,687	250	1,524
May	122,196	-	76,009	-	14,176	7,975	4,631	505	2,687	250	1,336
June	123,515	-	77,408	-	14,338	8,008	4,631	123	2,687	250	1,357
July	125,638	-	78,870	-	14,242	8,061	4,631	182	2,687	250	1,438
Aug	126,762	-	80,024	-	13,828	8,102	4,656	289	2,687	250	1,508
Sept	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
Oct	130,976	-	83,903	-	14,015	7,905	4,696	274	2,687	250	1,737
Nov	133,635	-	85,440	-	14,886	7,937	4,726	355	2,687	250	1,817
Dec	132,988	-	87,461	-	12,648	7,979	4,826	142	2,687	250	1,873
1981-Jan	139,147	-	88,500	-	14,909	8,014	4,826	207	2,687	200	2,157
Feb	139,959	-	90,024	-	13,968	8,080	4,826	432	2,687	200	1,982
Mar	143,933	-	94,187	-	14,122	7,865	4,826	128	2,687	200	2,082

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 8/	Other 9/
	Government National Mortgage Assn. 6/	Other 7/	Helium fund			Saint Lawrence Seaway Development Corp.			
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	10/	44
1976	6,124	4,666	251	191	150	118	1,730	10/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	10/	97
1977	4,908	3,529	252	234	150	116	1,730	10/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1980-Mar	6,349	3,969	252	443	150	111	1,730	-	1,154
Apr	6,559	3,969	252	456	150	111	1,730	-	1,178
May	6,738	3,969	252	478	150	111	1,730	-	1,200
June	6,788	3,969	252	482	150	111	1,730	-	1,232
July	7,202	4,051	252	509	150	111	1,730	-	1,272
Aug	7,263	4,051	252	520	150	111	1,730	-	1,343
Sept	7,062	4,051	252	527	150	111	1,730	-	1,516
Oct	7,156	4,051	252	527	150	111	1,730	-	1,532
Nov	7,169	4,051	252	527	150	111	1,730	-	1,548
Dec	7,315	4,051	252	527	150	109	1,730	-	988
Jan	7,685	4,051	252	552	150	109	1,730	-	3,119
Feb	7,783	4,051	252	558	150	109	1,730	-	3,127
Mar	7,835	4,051	252	570	150	109	1,730	-	3,140

Footnotes on following page.

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1979 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 436-442, and the 1979 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 560-562.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and Housing for the Elderly or Handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

7/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

9/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonnerville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977, and advances for the National Flood Insurance Fund.

10/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1981

(In millions of dollars)

Title and authorizing act	Date of Issue	Date payable	Interest payable	Rate of interest	Principal amount
				Percent	
Department of Energy:					
Bonneville Power Administration, Act of Aug. 20, 1937 as amended:					
Advance	Sept. 30, 1979	Sept. 30, 1981	March 31, Sept. 30	10-1/2	235
Do	do	Sept. 30, 2013	do	8.95	50
Do	June 30, 1979	June 30, 2014	June 30, Dec. 31	9.45	75
Do	Sept. 30, 1979	Sept. 30, 2014	March 31, Sept. 30	9.90	50
Do	Sept. 30, 1980	Sept. 30, 2015	do	13	115
					525
Commodity Credit Corporation, act of Mar. 8, 1938 as amended:					
Advances	Jan. 1, 1981	Jan. 1, 1982	Jan. 1, July 1	none	2,296
do	do	do	do	15-1/4	11,099
do	do	do	do	13-7/8	470
do	do	do	do	14-1/2	257
Total					14,122
Export-Import Bank of the U.S., act of July 31, 1945, as amended: Notes, Series 1978	Various dates	June 1, 1981	At maturity	15.92	128
Federal financing Bank, act of Dec. 29, 1973: Advances	Various dates	Various dates	At maturity	Various	94,187
Federal Housing Administration, act of Aug. 10, 1965:					
General insurance fund:					
Advance	Jan. 31, 1974	Jan. 31, 1989	At maturity	7	90
Do	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	84
Advances	Various dates	Various dates	do	7-5/8	314
Do	do	do	do	7-7/8	385
Do	do	do	do	8	201
Do	do	do	do	8-3/8	142
Advances	June 30, 1975	June 30, 1990	do	8-1/4	202
Do	Various dates	Various dates	do	8-1/2	270
Advances	do	do	do	8-1/8	273
Advance	Mar. 31, 1977	Mar. 31, 1992	do	7-1/2	44
Do	Jan. 31, 1977	Jan. 31, 1992	do	7-1/4	86
Do	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	20
Do	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	10
Do	Sept. 30, 1978	Sept. 30, 1993	do	8-5/8	75
Do	July 31, 1980	July 31, 1995	do	10	16
Subtotal					2,173
Special war-risk insurance fund:					
Advances	Various dates	Various dates	June 30, Dec. 31	7	38
Do	do	do	do	6-1/4	34
Advance	Feb. 28, 1973	Feb. 28, 1988	do	6-5/8	86
Do	Various dates	Various dates	do	6-3/4	276
Do	Sept. 30, 1973	Sept. 30, 1988	do	7-1/2	36
Do	Nov. 30, 1973	Nov. 30, 1988	do	6-7/8	68
Do	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	90
Advances	Various dates	Various dates	do	7-5/8	224
Do	do	do	do	7-7/8	214
Do	do	do	do	8	199
Do	do	do	do	8-3/8	99
Advance	June 30, 1975	June 30, 1990	do	8-1/4	75
Advances	Various dates	Various dates	do	8-1/2	135
Do	do	do	do	8-1/8	148
Do	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	60
Do	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	30
Do	July 31, 1980	July 31, 1995	do	10	66
Subtotal					1,878
Total Federal Housing Administration					4,051
Federal Emergency Management Agency, Executive Order, April 1, 1979					
National Flood Insurance Fund, act of Aug. 1, 1968:					
Advances	Various dates	Oct. 1, 1981	Oct. 1, Apr. 1	10-1/8	30
Do	do	do	do	13-1/4	22
Do	do	do	do	14	24
Do	do	July 1, 1982	Jan. 1, July 1	8-7/8	61
Do	do	Oct. 1, 1982	Oct. 1, Apr. 1	9-1/8	15
Do	do	do	do	9-7/8	57
Do	do	do	do	9	30
Do	do	July 1, 1982	Jan. 1, July 1	13-1/8	3
Do	do	Oct. 1, 1982	Oct. 1, Apr. 1	11-3/8	16
Total Federal Emergency Management Agency					327
General Services Administration: Pennsylvania Avenue Development Corporation, act of October 27, 1972, as amended: Advances	Various dates	Various dates	At maturity	Various	36

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1981-Continued

(In millions of dollars)

Title and authorizing act	Date of Issue	Date payable	Interest payable	Rate of interest	Principal amount
				Percent	
Government National Mortgage Association, act of Aug. 2, 1954, as amended:					
Emergency home purchase assistance fund:					
Advances	Various dates	July 1, 1982	Jan. 1, July 1	7-7/8	93
Do	do	do	do	8	53
Do	do	do	do	8-1/8	123
Do	do	July 1, 1983	do	8-3/8	394
Do	do	do	do	8-5/8	108
Do	do	do	do	8-7/8	145
Do	July 1, 1979	July 1, 1984	do	9	133
Advances	Various dates	July 1, 1983	do	9	48
Do	do	do	do	9-3/8	34
Do	do	do	do	9-1/8	55
Do	do	do	do	9-1/4	47
Advance	do	July 1, 1984	do	9-3/8	363
Do	do	do	do	10	147
Do	do	do	do	11-1/4	122
Advances	do	do	do	10-1/2	148
Advances	do	do	do	11-5/8	77
Do	do	do	do	13-1/2	121
Do	do	do	do	12-7/8	122
Do	do	do	do	10-3/8	53
Do	do	July 1, 1985	do	9-3/8	213
Do	do	do	do	10-1/8	3
Do	do	do	do	11-1/2	47
Do	do	do	do	12-1/2	73
Do	do	do	do	13-1/2	114
Subtotal					2,560
Special assistance functions:					
Advances	July 1, 1976	July 1, 1981	Jan. 1, July 1	3-1/8	3
Do	do	do	do	3-3/8	6
Do	do	do	do	3-7/8	2
Advances	Various dates	Various dates	do	7-3/4	133
Do	do	do	do	7-1/4	48
Do	do	do	do	7-3/8	24
Do	do	do	do	7-1/2	242
Do	do	do	do	7-5/8	216
Do	do	Various dates	do	8-3/8	58
Do	do	July 1, 1981	do	6-3/4	50
Do	do	Various dates	do	6-7/8	210
Do	do	July 1, 1981	do	6-3/8	23
Do	do	do	do	6-1/8	190
Do	do	Various dates	do	7	61
Do	do	July 1, 1982	do	7-1/8	65
Do	May 23, 1978	do	do	8	5
Do	Aug. 23, 1978	July 1, 1983	do	8-5/8	10
Do	July 1, 1979	July 1, 1984	do	9	1,090
Advances	Various dates	July 1, 1983	do	9	857
Do	do	do	do	9-1/8	49
Advances	do	July 1, 1984	do	10-1/2	201
Advances	do	do	do	10-5/8	44
Do	do	do	do	13-1/2	88
Do	do	do	do	12-7/8	57
Do	do	July 1, 1985	do	9-3/8	1,640
Do	do	do	do	10-1/8	17
Do	do	do	do	11-1/2	66
Do	do	do	do	11-3/4	67
Do	do	do	do	12-1/2	73
Advances	Various dates	July 1, 1985	Jan. 1, July 1	13-1/2	256
do	do	do	do	12-5/8	99
do	do	do	do	13-1/4	60
Subtotal					5,275
Total Government National Mortgage Association					7,835
Rural Communication Development fund	Various dates	Oct. 1, 2016	Apr. 1, Oct. 1		1
Rural Electrification Administration, act of May 20, 1936, as amended:					
Notes of Administrator	Various dates	Various dates	Interest cancelled pursuant to P.L. 93-32, approved May 11, 1973	none	7,865
Rural Telephone Bank, act of June 30, 1972:					
Advances	Various dates	June 30, 2024	Jan. 1, July 1	7-1/4	5
Do	do	do	do	7-3/8	8
Do	do	Various dates	do	7-1/2	10
Do	do	June 30, 2024	do	7-5/8	10
Do	do	Various dates	do	7-7/8	30
Do	do	do	do	8-1/8	61
Do	do	June 30, 2024	do	8-3/4	12
Do	do	Various dates	do	8-1/2	37
Do	do	do	do	8-1/4	48
Do	do	do	do	8	11
Do	do	do	do	8-3/8	54
Advance	Oct. 28, 1975	June 30, 2025	do	8-5/8	9
Do	July 26, 1973	Various dates	do	7-3/4	24
Advances	Various dates	June 30, 2028	do	8-7/8	6
Do	do	do	do	9	53
Do	do	do	do	9-1/8	12
Do	do	do	do	9-1/4	4
Advance	do	June 30, 2029	do	10-1/8	6
Advance	do	do	do	10-3/8	14
Advance	do	do	do	11-1/2	27
Do	do	do	do	12-3/8	13
Do	do	do	do	12	22
Do	do	do	do	10-5/8	5
Do	do	June 30, 2030	do	10	27
Do	do	do	do	10-1/8	11
Do	do	do	do	10-5/8	7
Advances	Various dates	June 30, 2030	do	12-1/2	25
Do	do	do	do	12	6
Do	do	do	do	12-5/8	12
Total					570

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1981 -Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Saint Lawrence Seaway Development Corporation, act of May 13, 1954, as amended:				Percent	*
Revenue bonds	**Various dates**	Various dates	**Interest cancelled** pursuant to P.L. 91-469, approved Oct. 21, 1973 (84 Stat 1038)	none	109
Secretary of Agriculture, Farmers Home Administration:					
Rural housing insurance fund, act of July 15, 1949, as amended:					
Notes	June 16, 1961	June 30, 1993	June 30, Dec. 31	3-3/4	15
Notes	Various dates	Various dates	do	3-7/8	121
Do	do	do	do	4	220
Do	do	do	do	4-1/4	65
Do	do	do	do	4-1/8	135
Advances	Oct. 1, 1980	Oct. 1, 1981	do	8.605	1,680
Subtotal					2,236
Agricultural Credit insurance fund, act of Aug. 14, 1946, as amended:					
Advances	June 30, 1978	June 30, 1983	June 30, Dec. 31	8-1/8	350
Advance	June 30, 1976	June 30, 1981	do	7-3/4	326
Advance	Sept. 19, 1978	June 30, 1983	do	8-3/8	100
Advances	Various dates	June 30, 1983	do	9-3/8	524
Do	do	June 30, 1984	do	9-1/8	200
Do	Apr. 26, 1979	June 30, 1984	do	9-1/4	350
Subtotal					1,850
Rural development insurance fund, act of Aug. 30, 1972:					
Advance	Mar. 17, 1977	June 30, 1996	June 30, Dec. 31	7-5/8	30
	Oct. 2, 1972	June 30, 1993	do	5-7/8	25
Advances	Various dates	Various dates	do	8-1/8	335
Do	do	June 30, 1998	do	8-3/4	10
Do	do	do	do	8-5/8	40
Advances	Various dates	June 30, 1998	do	8-7/8	50
Advance	June 30, 1979	do	do	9-1/4	25
Do	Nov. 23, 1979	June 30, 1999	do	9-5/8	10
Advance	Mar. 12, 1980	do	do	11-5/8	40
Do	Apr. 9, 1980	do	do	12-1/2	10
Do	Aug. 22, 1980	do	do	10-1/8	25
Do	Sept. 30, 1980	do	do	10-3/4	20
Do	Oct. 28, 1980	June 30, 2000	do	11-1/4	20
Do	Dec. 12, 1980	June 30, 2001	do	12-1/4	100
Subtotal					740
Total, Secretary of Agriculture, Farmers Home Administration					4,826
Department of Education:					
College housing loans, act of Apr. 20, 1950 as amended:					
Advance	Jan. 1, 1981	Jan. 1, 1982	Jan. 1, July 1	2-3/4	2,687
Secretary of Housing and Urban Development:					
Housing for the Elderly or Handicapped, act of 1959:					
Advances	Various dates	Oct. 1, 1992	Oct. 1, Apr. 1	6.42	45
Do	do	Oct. 1, 1993	do	7-1/8	475
Do	do	Oct. 1, 1994	do	8.06	770
Do	do	Oct. 1, 1995	do	9.03	185
Do	do	Oct. 1, 1995	do	9.03	230
Subtotal					1,705
Low Rent **Public** Housing	Oct. 24, 1980	Various dates	Jan. 1, Dec. 1	15-1/4	50
New Communities Guarantee, Metropolitan Development, Title IV, act of August 1, 1968:					
Advance	Nov. 26, 1975	July 1, 1985	Jan. 1, July 1	8-1/4	*
Advances	Various dates	Various dates	do	7-7/8	*
Advance	May 26, 1976	July 1, 1985	do	7-3/4	1
Do	July 1, 1976	July 1, 1986	do	8	*
Do	Various dates	do	do	7-1/2	1
Do	Jan. 1, 1977	do	do	7	*
Do	July 1, 1977	July 1, 1987	do	7-3/8	*
Do	July 1, 1978	do	do	8-1/2	*
Do	Jan. 1, 1979	July 1, 1989	do	9	*
Do	July 1, 1979	do	do	9-7/8	3
Do	Jan. 1, 1981	July 1, 1990	do	13	*
Subtotal					8
New Communities Guarantee, Metropolitan Development, Title VII, act of Dec. 31, 1970:					
Advances	Various dates	Various dates	Jan. 1, July 1	8	8
Advances	do	do	do	7-7/8	23
Advances	do	do	do	7-3/4	2
Advances	do	do	do	7-1/2	83
Advances	do	July 1, 1987	do	7	2
Advance	do	do	do	7-1/8	2
Advance	do	Various dates	do	7-3/8	37
Do	do	July 1, 1987	do	7-5/8	46
Do	July 1, 1978	do	do	8-1/2	8
Do	Apr. 4, 1978	do	do	8-1/8	*
Do	Dec. 3, 1978	July 1, 1988	do	8-7/8	2
Do	Various dates	do	do	8-5/8	2
Do	Oct. 31, 1978	do	do	8-3/8	3
Advances	Various dates	do	do	9	19
Do	do	do	do	9-1/4	13
Do	do	do	do	9-1/8	1
Do	do	July 1, 1989	do	9-3/8	3
Advance	do	June 1, 1989	do	10-3/8	10
Advance	do	do	do	10-5/8	1
Advance	do	do	do	11-5/8	3
Do	do	do	do	12-7/8	*
Do	do	do	do	12-1/4	2
Do	do	do	do	10-1/2	*
Do	do	July 1, 1990	do	9-7/8	11
Do	do	do	do	10-3/4	4
Do	do	do	do	11-3/8	25
Do	do	do	do	12-3/8	1
Do	do	do	do	13	9
Subtotal					319

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1981 -Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Urban renewal fund, act of July 15, 1949, as amended:				Percent	
Note, Series URA	Various dates	On demand	Jan. 1, July 1	9-7/8	200
Total, Secretary of Housing and Urban Development					2,132
Secretary of the Interior:					
Bureau of Mines:					
Helium fund, act of Sept. 13, 1960:					
Note	Various dates	Sept. 13, 1985	Interest payments deferred to Sept. 13, 1985	4-1/8	21
Do	do	do	do	4-1/4	9
Note	Dec. 28, 1956	do	do	4-3/8	2
Notes	Various dates	do	do	4-1/2	11
Do	do	do	do	4-5/8	8
Do	do	do	do	4-3/4	4
Do	do	do	do	4-7/8	12
Notes	do	do	do	5	4
Do	do	do	do	5-1/8	4
Do	do	do	do	5-1/4	10
Do	do	do	do	5-3/8	13
Do	do	do	do	5-1/2	9
Do	do	do	do	5-5/8	3
Do	do	do	do	6-1/4	70
Do	do	do	do	6-3/8	11
Note	Apr. 10, 1970	do	do	6-3/4	1
Notes	Various dates	do	do	6-1/8	59
Note	July 28, 1972	do	do	6	1
Total					252
Secretary of Transportation:					
Railroad Revitalization & Improvement	Jan. 27, 1981	Feb. 1, 1982	Feb. 1, 1982	13-1/4	25
Rail Service Assistance, act of January 8, 1971:					
Advance	Apr. 20, 1980	Apr. 20, 1981	At maturity	14-3/8	*
Subtotal					*
Regional Rail Reorganization, act of January 2, 1974:					
Advance	Dec. 3, 1979	Dec. 1, 1981	At maturity	13-5/8	60
Do	Jan. 7, 1981	Jan. 1, 1983	do	14-3/8	1
Do	Various dates	Feb. 1, 1982	do	13-1/4	2,105
Do	do	Feb. 26, 1982	do	13-7/8	5
Do	do	Apr. 1, 1982	do	14-1/2	12
Total					2,183
Smithsonian Institution:					
John F. Kennedy Center parking facilities, act of Jan. 23, 1964:					
Revenue bonds	Various dates	Dec. 31, 2017	Dec. 31	5-1/8	4
Do	do	do	do	5-1/4	3
Do	do	do	do	5-3/8	1
Do	do	Dec. 31, 2018	do	5-3/4	2
Do	do	do	do	5-7/8	4
Revenue bond	June 12, 1969	do	do	6	1
Revenue bonds	Various dates	do	do	6-1/4	1
Do	do	do	do	6-1/2	2
Do	do	Various dates	do	6-5/8	2
Total					20
Tennessee Valley Authority, act of Aug. 6, 1959:					
Advances	May 26, 1980	May 26, 1981	Quarterly	10-1/2	150
International Communication Agency, act of Apr. 3, 1948, as amended:					
Note of Administrator (ECA)	Oct. 27, 1948	June 30, 1986	Anytime by agreement	1-7/8	1
Do	do	do	do	2	1
Do	do	do	do	2-1/8	2
Do	Jan. 24, 1969	do	do	2-1/2	1
Do	do	do	do	2-7/8	2
Do	do	do	do	3	1
Do	do	do	do	3-1/8	1
Do	do	do	do	3-1/4	3
Do	do	do	do	2-5/8	*
Do	do	do	do	2-3/4	*
Do	do	do	do	3-3/8	*
Do	do	do	do	4	*
Do	do	do	do	3-7/8	2
Do	do	do	do	3-5/8	*
Do	Sept. 18, 1958	do	do	3-7/8	1
Do	do	do	do	4	*
Do	Aug. 12, 1959	June 30, 1989	do	4	*
Do	do	do	do	3-7/8	*
Do	do	do	do	4-1/8	1
Do	do	do	do	4-7/8	*
Do	do	do	do	3-3/4	3
Total					22
Veterans Administration:					
Veterans Direct Loan Program, act of Apr. 20, 1950, as amended:					
Agreements	Various dates	Indef. due dates	Jan. 1, July 1	8-1/2	267
Do	do	do	do	2-1/2	88
Do	do	do	do	2-3/4	53
Do	do	do	do	2-7/8	103
Do	do	do	do	3	119
Agreement	Dec. 31, 1956	do	do	3-3/8	50
Do	Mar. 29, 1957	do	do	3-1/4	50
Do	June 28, 1957	do	do	3-1/2	50
Do	Apr. 7, 1958	do	do	3-1/8	50
Do	Oct. 6, 1958	do	do	3-5/8	49
Agreements	Various dates	do	do	3-3/4	100
Do	do	do	do	3-7/8	392
Do	do	do	do	4-1/4	109
Do	do	do	do	4-1/2	100
Do	do	do	do	4-1/8	21
Agreement	Feb. 5, 1960	do	do	4-5/8	20
Agreements	Various dates	do	do	4	110
Total					1,730
Total securities					143,933

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, March 31, 1981

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities		
				Total	Held by 1/	
					U.S. Govt. accounts and Federal Reserve banks	All other investors
1981						
Apr. 1....	1-1/2%-EA	Note	4/1/76	*	-	*
Apr. 30....	9-3/4%-S	Note	4/30/79	3,013	262	2,751
May 15....	7-3/8%-D	Note	1/26/76	2,020	191	1,829
May 15....	7-1/2%-M	Note	2/15/78	3,893	1,071	2,822
May 31....	9-3/4%-T	Note	5/31/79	2,542	411	2,131
June 30....	6-3/4%-J	Note	6/3/77	2,514	80	2,434
June 30....	9-1/8%-U	Note	7/2/79	3,057	364	2,693
July 31....	9-3/8%-V	Note	7/31/79	3,222	353	2,869
Aug. 15....	7%	Bond	8/15/71	807	410	397
Aug. 15....	7-5/8%-F	Note	7/9/76	2,586	364	2,222
Aug. 15....	8-3/8%-H	Note	8/15/78	4,110	1,366	2,744
Aug. 31....	9-5/8%-W	Note	8/31/79	3,729	571	3,158
Sept. 30....	6-3/4%-K	Note	9/7/77	2,968	181	2,787
Sept. 30....	10-1/8%-X	Note	10/9/79	3,695	408	3,287
Oct. 1....	1-1/2%-EO	Note	10/1/76	14	-	14
Oct. 31....	12-5/8%-Y	Note	10/31/79	4,457	596	3,861
Nov. 15....	7-3/4%-B	Note	11/15/74	4,477	1,893	2,584
Nov. 15....	7%-G	Note	10/12/76	2,543	121	2,422
Nov. 30....	12-1/8%-Z	Note	11/30/79	4,894	649	4,245
Dec. 31....	7-1/4%-L	Note	12/07/77	3,452	192	3,260
Dec. 31....	11-3/8%-AB	Note	12/31/79	4,307	577	3,730
	Total.........		....	62,300	10,060	52,240
1982						
Jan. 31....	11-1/2%-N	Note	1/31/80	4,485	463	4,022
Feb. 15....	6-3/8%	Bond	2/15/72	2,702	1,016	1,686
Feb. 15....	6-1/8%-D	Note	1/6/77	2,697	60	2,637
Feb. 28....	13-7/8%-P	Note	2/29/80	4,498	550	3,948
Mar. 31....	7-7/8%-G	Note	3/6/78	2,853	254	2,599
Mar. 31....	15%-Q	Note	3/31/80	4,072	677	3,395
Apr. 1....	1-1/2%-EA	Note	4/1/77	*	-	*
Apr. 30....	11-3/8%-R	Note	4/30/80	4,573	496	4,077
May 15....	8%-A	Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E	Note	4/4/77	2,613	56	2,557
May 15....	9-1/4%-K	Note	11/15/78	3,556	1,070	2,486
May 31....	9-3/8%-S	Note	6/04/80	4,284	364	3,920
June 30....	8-1/4%-H	Note	6/07/78	2,594	119	2,475
June 30....	8-5/8%-T	Note	6/30/80	5,215	705	4,510
July 31....	8-7/8%-U	Note	7/31/80	5,337	1,000	4,337
Aug. 15....	8-1/8%-B	Note	8/15/75	2,918	1,164	1,754
Aug. 15....	9%-H	Note	8/15/79	3,587	1,074	2,513
Aug. 31....	11-1/8%-V	Note	9/2/80	5,127	570	4,557
Sept. 30....	8-3/8%-J	Note	9/6/78	2,501	86	2,415
Sept. 30....	11-7/8%-W	Note	9/30/80	5,120	577	4,543
Oct. 1....	1-1/2%-EO	Note	10/1/77	1	-	1
Oct. 31....	12-1/8%-X	Note	10/31/80	4,823	435	4,388
Nov. 15....	7-7/8%-C	Note	11/17/75	2,902	780	2,122
Nov. 15....	7-1/8%-F	Note	10/17/77	2,737	239	2,498
Nov. 30....	13-7/8%-Y	Note	12/01/80	4,966	365	4,601
Dec. 31....	15-1/8%-Z	Note	12/31/80	4,955	350	4,605
Dec. 31....	9-3/8%-L	Note	1/2/79	3,205	474	2,731
	Total..........		....	95,068	14,394	80,674
1983						
Jan. 31....	13-5/8%-M	Note	2/2/81	5,191	464	4,727
Feb. 15....	8%-A	Note	2/17/76	7,958	2,157	5,801
Feb. 28....	13-7/8%-N	Note	3/2/81	5,438	439	4,999
Mar. 31....	9-1/4%-D	Note	3/5/79	2,930	12	2,918
Mar. 31....	12-5/8%-P	Note	3/31/81	5,600	750	4,850
Apr. 1....	1-1/2%-EA	Note	4/1/78	*	-	*
May 15....	7-7/8%-C	Note	4/5/78	2,573	165	2,408
May 15....	11-5/8%-G	Note	11/15/79	3,618	850	2,768
June 15,78-83	3-1/4%	Bond	5/1/53	1,180	217	963
June 30....	8-7/8%-E	Note	7/2/79	3,123	426	2,697
Aug. 15....	11-7/8%-J	Note	2/15/80	4,285	1,121	3,164
Aug. 15....	9-1/4%-K	Note	5/15/80	6,670	3,200	3,470
Sept. 30....	9-3/4%-F	Note	10/10/79	2,802	284	2,518
Oct. 1....	1-1/2%-EO	Note	10/1/78	1	-	1
Nov. 15....	7%-B	Note	11/15/76	2,309	104	2,205
Nov. 15....	9-7/8%-L	Note	8/15/80	5,832	1,935	3,897
Dec. 31....	10-1/2%-H	Note	12/31/79	2,701	221	2,480
	Total..........		....	62,211	12,345	49,866
1984						
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,928	4,510
Mar. 31....	14-1/4%-D	Note	3/31/80	2,914	531	2,383
Apr. 1....	1-1/2%-EA	Note	4/1/79	*	-	*
May 15....	9-1/4%-C	Note	9/5/79	2,587	69	2,518
May 15....	13-1/4%-C	Note	11/17/80	4,315	500	3,815
June 30....	8-7/8%-E	Note	6/30/80	3,726	510	3,216
Aug. 15....	6-3/8%	Bond	8/15/72	2,203	1,249	954
Aug. 15....	7-1/4%-B	Note	8/15/77	2,863	390	2,473
Aug. 15....	13-1/4%-J	Note	2/17/81	4,662	783	3,879
Sept. 30....	12-1/8%-F	Note	9/30/80	3,369	349	3,020
Dec. 31....	14%-H	Note	12/31/80	3,620	274	3,346
	Total..........		....	38,697	8,583	30,114
1985						
Feb. 15....	8%-A	Note	2/15/78	4,203	1,486	2,717
Mar. 3....	14-3/8%-D	Note	3/3/80	2,719	290	2,429
Mar. 31....	13-3/8%-G	Note	3/31/81	3,792	284	3,508
May 15....	10-3/8%-C	Note	12/4/79	2,539	38	2,501
May 15....	3-1/4%	Bond	6/3/58	629	172	457
May 15, 75-85	4-1/4%	Bond	4/5/60	955	347	608
Aug. 15....	8-1/4%-B	Note	8/15/78	4,837	1,665	3,172
Aug. 15....	9-5/8%-E	Note	6/5/80	3,293	99	3,194
Nov. 15....	11-3/4%-F	Note	9/3/80	3,087	n.a.	n.a.
	Total..........		......	26,054	4,381	18,586
1986						
Feb. 15....	13-1/2%-C	Note	12/8/80	3,188	n.a.	n.a.
May 15....	13-3/4%-D	Note	3/4/81	3,460	2	3,458
May 15.....	7-7/8%-A	Note	5/17/76	5,219	1,158	4,061
Aug. 15....	8%-B	Note	8/16/76	9,515	2,010	7,505
Nov. 15....	6-1/8%	Bond	11/15/71	1,196	864	332
	Total........		....	22,578	4,034	15,356
1987						
Feb. 15....	9%-B	Note	2/15/79	6,238	1,686	4,552
May 15....	12%-C	Note	2/15/80	2,472	498	1,974
Nov. 15....	7-5/8%-A	Note	11/15/77	2,387	616	1,771
	Total.........		....	11,097	2,800	8,297
1988						
Jan. 5....	12-3/8%-C	Note	1/5/81	2,710	n.a.	n.a.
May 15....	8-1/4%-A	Note	5/15/78	4,148	1,754	2,394
Nov. 15....	8-3/4%-B	Note	11/15/78	3,445	1,139	2,306
	Total........		....	10,303	2,893	4,700
1989						
May 15....	9-1/4%-A	Note	5/15/79	2,628	459	2,169
Nov. 15....	10/3/4%-B	Note	11/15/79	5,779	1,942	3,837
	Total........		....	8,407	2,401	6,006
1990						
Feb. 15....	3-1/2%	Bond	2/14/58	2,088	863	1,225
May 15....	8-1/4%	Bond	4/7/75	1,247	407	840
Aug. 15....	10-3/4%-A	Note	8/15/80	3,762	1,185	2,577
Nov. 15....	13%-B	Note	11/17/80	5,701	624	5,077
	Total.........		....	12,798	3,079	9,719
1992						
Aug. 15,87-92	4-1/4%	Bond	8/15/62	2,383	1,089	1,294
Aug. 15....	7-1/4%	Bond	7/8/77	1,504	92	1,412
	Total.........		....	3,887	1,181	2,706
1993						
Feb. 15,88-93	4%	Bond	1/17/63	140	42	98
Feb. 15....	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15....	7-7/8%	Bond	1/6/78	1,501	153	1,348
Aug. 15,88-93	7-1/2%	Bond	8/15/73	1,914	1,321	593
Aug. 15....	8-5/8%	Bond	7/11/78	1,768	131	1,637
Nov. 15....	8-5/8%	Bond	10/10/78	1,509	159	1,350
	Total.........		....	7,459	2,015	5,444
1994						
Feb. 15....	9%	Bond	1/11/79	3,010	84	2,926
May 15 89-94	4-1/8%	Bond	4/18/63	890	422	468
Aug. 15....	8-3/4%	Bond	7/9/79	1,506	53	1,453
Nov. 15....	10-1/8%	Bond	10/18/79	1,502	34	1,468
	Total.........		....	6,908	593	6,315
1995						
Feb. 15....	3%	Bond	2/15/55	409	128	281
Feb. 15....	10-1/2%	Bond	1/10/80	1,502	28	1,474
May 15....	12-5/8%	Bond	4/8/80	1,503	282	1,221
May 15....	10-3/8%	Bond	7/9/80	1,504	7	1,497
Nov. 15....	11-1/2%	Bond	10/14/80	1,482	n.a.	n.a.
	Total.........		....	6,400	445	4,473
1998						
May 15,93-98	7%	Bond	5/15/73	692	228	464
Nov. 15....	3-1/2%	Bond	10/3/60	1,541	714	827
	Total.........		....	2,233	942	1,291
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,414	1,651	763
2000						
Feb. 15,95-00	7-7/8%	Bond	2/18/75	2,771	617	2,154
Aug. 15,95-00	8-3/8%	Bond	8/15/75	4,662	2,131	2,531
	Total.........		....	7,433	2,748	4,685
2001						
Feb. 15....	11-3/4%	Bond	1/12/81	1,501	n.a.	n.a.
Aug. 15,96-01	8%	Bond	8/16/76	1,575	831	744
	Total.........		....	3,076	831	744
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	2,178	2,068
2007						
Feb. 15,02-07	7-5/8%	Bond	2/15/77	4,249	1,554	2,695
Nov. 15,02,07	7-7/8%	Bond	11/15/77	1,495	264	1,231
	Total..........		......	5,744	1,818	3,926
2008						
Aug. 15,03-08	8-3/8%	Bond	8/15/78	2,103	748	1,355
Nov. 15,03-08	8-3/4%	Bond	11/15/78	5,230	1,626	3,604
	Total.........		....	7,333	2,374	4,959
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	725	3,881
Nov. 15,04-09	10-3/8%	Bond	11/15/79	4,201	820	3,381
	Total.........		....	8,807	1,545	7,262
2010						
Feb. 15,05 10	11-3/4%	Bond	2/15/80	2,647	805	1,842
May 15,05-10	10%	Bond	5/15/80	2,987	1,121	1,866
Nov. 15,05-10	12-3/4%	Bond	11/17/80	4,736	484	4,252
	Total.........		....	10,370	2,410	7,960

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

* Less than $500,000. n.a. Not available.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue								
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted			Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
				Total Amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1980-Dec. 4	1981-Mar. 5	91	6,980.9	4,522.3	3,726.2	796.1	3,825.4	51,605.6
	June 4	182	7,223.6	4,324.5	4,025.3	299.3	3,798.1	101,316.9
11	Mar. 12	91	8,263.7	4,015.9	3,109.3	906.6	3,817.9	51,803.6
	June 11	182	7,756.3	4,018.9	3,230.1	788.7	2,810.2	102,525.5
18	Mar. 19	91	7,970.8	4,195.3	3,230.4	964.9	3,818.4	52,180.5
	June 18	182	9,277.0	4,103.3	3,475.1	628.2	7,905.8 4/	102,724.7
26	Mar. 26	90	6,835.8	4,015.1	3,156.8	858.3	3,807.1	52,388.5
	June 25	181	5,503.4	4,012.2	3,427.3	584.8	3,500.7	103.236.1
Jan. 2	Apr. 2	90	8.225.9	4,287.6	3,676.3	611.2	3,908.7	52,767.3
	July 2	181	6,983.5	4,236.4	3,768.6	467.8	4,012.4	103,460.1
8	Apr. 9	91	7,324.1	4,221.3	3,388.5	832.8	3,917.8	53,070.8
	July 9	182	6,738.6	4,218.0	3,548.4	669.6	4,007.5	103,670.6
15	Apr. 16	91	6,492.1	4,315.6	3,429.0	886.6	6,939.0 r5/	53,447.4
	July 16	182	6,863.9	4,314.1	3,582.0	732.1	4,007.5	103,977.2
22	Apr. 23	91	8,315.7	4,312.1	3,339.0	973.1	6,915.5 6/	53,844.4
	July 23	182	9,348.2	4,309.2	3,608.5	700.7	4,007.5	104,278.9
29	Apr. 30	91	8,643.1	4,315.8	3,396.8	919.1	7,905.5 7/	54,254.7
	July 30	182	8,816.4	4,309.6	3,688.4	621.3	4,006.	104,582.1
Feb. 5	May 7	91	8,944.6	4,321.2	4,041.1	280.0	4,010.5	54,565.4
	Aug. 6	182	8,563.6	4,312.7	4,170.3	142.4	4,008.5	104,886.4
12	May 14	91	9,800.3	4,466.0	4,185.6	280.4	4,008.0	55,023.5
	Aug. 13	182	7,577.2	4,482.4	4,351.4	131.1	3,804.0	105,564.8
19	May 21	91	8,787.3	4,332.4	4,112.0	220.4	4,018.2	55,337.7
	Aug. 20	182	8,216.3	4,324.6	4,229.4	95.2	3,808.4	106,081.0
26	May 28	91	9,547.8	4,307.9	4,010.4	297.5	4,017.1	55,628.4
	Aug. 27	182	9,426.1	4,315.7	4,151.4	164.3	3,919.6	106,477.1
Mar. 5	June 4	91	8,229.5	4,323.9	3,486.0	837.9	4,522.3	55,430.0
	Sept. 3	182	10,093.7	4,318.8	4,178.6	140.2	3,820.5	106,975.4
12	June 11	91	8,364.5	4,318.3	3,361.8	956.5	4,015.9	55,732.4
	Sept. 10	182	7,693.9	4,375.0	3,650.6	724.3	3,838.9	107,511.4
19	June 18	91	9,739.9	4,351.9	3,482.7	869.2	4,195.3	55,889.1
	Sept. 17	182	7,832.8	4,427.3	3,818.7	608.6	3,816.9	108,121.8
26	June 25	91	8,948.1	4,314.4	3,487.3	827.1	4,015.1	56,188.3
	Sept. 24	182	7,462.1	4,316.9	3,694.2	622.8	3,814.3	108,624.4
52-weeks:								
1980-Mar. 4	1981-Feb. 26	359	6,301.8	4,020.4	3,774.2	246.2	3,325.8	45,923.1
Apr. 1	Mar. 26	359	6,447.5	4,016.2	3,733.5	282.7	3,345.9	46,593.5
29	Apr. 23	359	6,614.0	4,008.6	3,751.9	256.6	3,019.7	47,582
May 27	May 21	359	6,734.2	4,005.9	3,885.9	119.0	2,761.8	48,825.5
June 24	June 18	359	7,430.0	4,091.1	3,981.9	109.2	2,787.7	50,128.9
July 22	July 16	359	6,633.9	4,005.4	3,906.1	99.2	3,389.6	50,744.7
Aug. 19	Aug. 13	359	6,459.0	4,003.3	3,899.9	103.4	3,545.2	51,202.7
Sept. 16	Sept. 10	359	5,720.9	4,006.0	3,843.5	162.6	3,556.3	51,652.5
Oct. 14	Oct. 8	359	8,099.9	4,004.7	3,844.6	160.0	3,453.7	52.203.5
Nov. 6	Nov. 5	364	6,562.0	3,960.4	3,748.0	212.3	3,902.7	52,261.1
Dec. 4	Dec. 3	364	7,682.4	4,509.8	4,257.8	252.0	4,133.1	52,637.8
1981-Jan. 2	Dec. 31	363	6,121.0	4,509.7	4,253.4	256.3	4,018.4	53,129.1
29	1982- Jan. 28	364	8,368.6	4,677.1	4,254.6	422.5	3,988.6	53,817.6
Feb. 26	Feb. 25	364	6,804.9	5,261.2	5,096.9	164.3	4,020.4	55,058.4
Mar. 26	Mar. 25	364	8,799.7	4,682.0	4,431.8	250.1	4,016.2	55,724.1
Cash management:								
1980-Dec. 3	1981-Apr. 23	141	6,348.0	3,000.4	-	-	-	-
Dec. 31	Apr. 30	120	8,227.0	4,000.0	-	-	-	-
1981-Feb. 24	June 18	114	8,634.5	4,001.6	-	-	-	-
Mar. 9	Apr. 16	38	9,397.0	3,000.0	-	-	-	-

Footnotes at end of Table.

Table PDO-2. - Offerings of Bills-Continued

Issue date		On total bids accepted		On competitive bids accepted			
				High		Low	
		Average price per hundred	Equivalent average rate 8/	Price per hundred	Equivalent rate 8/	Price per hundred	Equivalent rate 8/
Regular weekly:							
1980-Dec.	4	96.297 92.642	14.650 14.554	96.314 9/ 92.695	14.582 14.449	96.284 92.623	14.701 14.592
	11	95.871 92.382	16.334 15.069	95.908 10/ 92.416 11/	16.188 15.001	95.844 92.382	16.441 15.069
	18	95.787 92.203	16.667 15.423	95.820 92.225	16.536 15.379	95.772 92.192	16.726 15.444
	26	96.252 92.945	14.992 14.032	96.275 12/ 93.006	14.900 13.911	96.241 92.835	15.036 14.251
1981-Jan.	2	96.523 93.257	13.908 13.411	96.668 13/ 93.298 14/	13.328 13.330	96.492 93.223	14.032 13.479
	8	96.562 93.336	13.601 13.182	96.613 93.478	13 399 12.901	96.527 93.278	13 739 13.296
	15	96.128 92.807	15.317 14.228	96.221 15/ 92.917 16/	14.950 14.010	96.094 92.745	15.452 14.351
	22	96.058 92.683	15.595 14.473	96.083 92.700	15.496 14.440	96.037 92.669	15.678 14.501
	29	96.158 92.861	15.199 14.121	96.179 92.881	15.116 14.082	96.145 92.843	15.251 14.157
Feb.	5	96.295 93.056	14.657 13.735	96.319 17/ 93.122	14.562 13.605	96.279 93.036	14.720 13.775
	12	96.108 92.705	15.397 14.430	96.135 18/ 92.800	15.290 14.243	96.103 92.675	15.417 14.489
	19	96.091 92.538	15.465 14.760	96.107 92.568	15.401 14.701	96.085 92.522	15.488 14.792
	26	96.435 93.119	14.103 13.611	96.448 93.124 19/	14.052 13.601	96.427 93.114	14.135 13.621
Mar.	5	96.344 92.855	14.464 14.133	96.355 20/ 92.871	14.420 14.101	96.335 92.848	14.499 14.147
	12	96.462 93.212	13.997 13.427	96.481 21/ 93.230 22/	13.921 13.391	96.444 93.190	14.068 13.470
	19	96.775 93.885	12.759 12.096	96.780 23/ 93.979	12.738 11.910	96.767 93.820	12.790 12.224
	26	96.791 93.795	12.694 12.274	96.803 93.837 24/	12.647 12.191	96.784 93.763	12.723 12.337
52-weeks							
1980-Mar.	4	86.511	13.527	86.561 25/	13.476	86.441	13.597
Apr.	1	85.581	14.459	85.680 26/	14.380	85.543	14.497
	29	89.589	10.440	89.733	10.296	89.499	10.530
May	27	91.682	8.341	91.833	8.190	91.583	8.435
June	24	92.530	7.491	92.580 27/	7.441	92.503	7.518
July	22	92.352	7.669	92.411	7.610	92.271	7 751
Aug.	19	91.062	8.963	91.124	8.901	91.029	8.996
Sept.	16	90.061	9.967	90.137	9.890	90.000	10.028
Oct.	14	88.895	11.136	88.946 28/	11.085	88.875	11.156
Nov.	6	87.648	12.219	87.696	12.169	87.567	12.296
Dec.	4	86.592	13.261	86.623	13.230	86.556	13.296
1981-Jan.	2	87.825	12.075	87.981 29/	11.920	87.598	12.300
	29	86.822	13.033	86.866	12.990	86.793	13.062
Feb.	26	87.057	12.801	87.139 30/	12.720	86.977	12.880
Mar.	26	88.391	11.481	88.453 31/	11.420	88.326	11.546
Cash management:							
1980-Dec.	3	94.027	15.251	94.078	15.120	93.989	15.347
	31	95.075	14.776	95.085	14.765	95.058	14.826
1981-Feb.	24	95.348	14.691	95.375 32/	14.605	95.336	14.728
Mar.	9	98.457	14.622	98.464	14.552	98.449	14.694

Source: Monthly Statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Includes cash management bills issued February 24, 1981.

5/ Includes cash management bills issued March 9, 1981.

6/ Includes cash management bills issued December 3, 1980.

7/ Includes cash management bills issued December 31, 1980.

8/ Bank discount basis.

9/ Except $10,000 at 96.395, $1,150,000 at 96.390 and $375,000 at 96.322.

10/ Except $755,000 at 95.[illegible]1.

11/ Except $20,000 at 92.604 and $625,000 at 92.491.

12/ Except $200,000 at 96.513

13/ Except $435,000 at 97.673.

14/ Except $180,000 at 93.420.

15/ Except $100,000 at 96.258 and $2,230,000 at 96.233.

16/ Except $600,000 at 93.175 and $1,080,000 at 92.961.

17/ Except $20,000 at 96.350.

18/ Except $490,000 at 96.143.

19/ Except $540,000 at 93.150 and $35,000 at 93.140.

20/ Except $625,000 at 95.537.

21/ Except $1,370,000 at 96.488.

22/ Except $500,000 at 93.263 and $60,000 at 93.250.

23/ Except $21,000,000 at 96.930 and $1,000,000 at 96.789.

24/ Except $245,000 at 93.891.

25/ Except $1,100,000 at 86.591 and $1,150,000 at 86.587.

26/ Except $2,000,000 at 85.840, $25,000 at 85.739, $2,000,000 at 85.701, $100,000 at 85.693 and $500,000 at 85.690.

27/ Except $785,000 at 92.621.

28/ Except $7,000,000 at 87.816, $1,000,000 at 87.722 and $1,485,000 at 87.715.

29/ Except $800,000 at 88.020.

30/ Except $5,000 at 95.452 and $5,000 at 95.436.

31/ Except $250,000 at 88.574, $2,000,000 at 88.503, $500,000 at 88.493 and $1,400,000 at 88.473.

32/ Except $11,390,000 at 87.159, $100,000 at 87.158, $100,000 at 87.156 and $500,000 at 87.148.

r Revised.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1980-Mar. 6	1980-June 5	91	$5,702	$3,315	15.136	426
	Sept. 4	182	6,397	3,344	14.792	
13	June 12	91	5,867	3,355	15.381	357
	Sept. 11	182	5,487	3,353	14.939	
20	June 19	91	7,495	3,312	15.049	305
	Sept. 18	182	6,512	3,341	14.950	
27	June 26	91	8,579	3,410	16.532	550
	Sept. 25	182	5,303	3,398	15.699	
Apr. 3	July 3	91	6,928	3,424	15.037	548
	Oct. 2	182	6,336	3,412	14.804	
10	July 10	91	5,690	3,419	14.424	554
	Oct. 9	182	5,368	3,415	14.226	
17	July 17	91	5,737	3,519	13.818	967
	Oct. 16	182	5,930	3,525	13.550	
24	July 24	91	8,366	3,549	12.731	693
	Oct. 23	182	6,012	3,530	11.892	
May 1	July 31	91	6,838	3,512	10.788	662
	Oct. 30	182	6,734	3,515	10.790	
8	Aug. 7	91	5,464	3,514	9.729	686
	Nov. 6	182	5,323	3,512	9.495	
15	Aug. 14	91	6,631	3,509	8.605	863
	Nov. 13	182	6,240	3,511	8.783	
22	Aug. 21	91	5,945	3,503	8.953	636
	Nov. 20	182	6,062	3,502	8.922	
29	Aug. 28	91	5,969	3,511	7.675	455
	Nov. 28	183	5,599	3,507	7.753	
June 5	Sept. 4	91	6,522	3,870	8.034	1,127
	Dec. 4	182	6,011	3,795	8.166	
12	Sept. 11	91	6,829	2,806	6.500	-964
	Dec. 11	182	5,786	2,810	6.935	
19	Sept. 18	91	6,226	3,913	6.369	1,283
	Dec. 18	182	7,337	3,904	6.662	
26	Sept. 25	91	6,151	3,504	7.077	370
	Dec. 26	183	5,728	3,501	7.108	
July 3	1980-Oct. 2	91	5,981	4,003	8.149	1,175
	1981-Jan. 2	183	6,870	4,012	8.097	
10	1980-Oct. 9	91	7,081	4,010	8.209	1,341
	1981-Jan. 8	182	7,015	4,008	8.114	
17	1980-Oct. 16	91	7,538	4,005	8.169	1,261
	1981-Jan. 15	182	7,888	4,007	8.110	
24	1980-Oct. 23	91	8,208	4,008	7.881	1,220
	1981-Jan. 22	182	7,064	4,007	7.906	
31	1980-Oct. 30	91	5,960	4,008	8.220	1,181
	1981-Jan. 29	182	6,609	4,006	8.276	
Aug. 7	1980-Nov. 6	91	6,127	4,014	8.878	1,262
	1981-Feb. 5	182	7,833	4,008	8.867	
14	1980-Nov. 13	91	7,144	3,808	8.723	869
	1981-Feb. 12	182	6,501	3,804	8.891	
21	1980-Nov. 20	91	5,925	3,815	9.611	900
	1981-Feb. 19	182	5,806	3,808	9.765	
28	1980-Nov. 28	92	7,725	3,936	10.026	1,033
	1981-Feb. 26	182	7,971	3,920	10.250	
Sept. 4	1980-Dec. 4	91	6,717	3,825	10.123	432
	1981-Mar. 5	182	7,137	3,820	10.250	
11	1980-Dec. 11	91	6,688	3,818	10.060	1,492
	1981-Mar. 12	182	6,955	3,839	10.234	
18	1980-Dec. 18	91	6,808	3,818	10.638	382
	1981-Mar. 19	182	6,100	3,817	10.875	
25	1980-Dec. 26	92	6,687	3,807	10.459	719
	1981-Mar. 26	182	6,129	3,814	10.824	
Oct. 2	Jan. 2	92	6,291	3,909	11.524	499
	Apr. 2	182	5,996	4,005	11.718	
9	Jan. 8	91	6,164	3,918	11.294	362
	Apr. 9	182	7,205	3,916	11.140	
16	Jan. 15	91	6,658	3,939	11.339	343
	Apr. 16	182	6,819	3,934	11.280	
23	Jan. 22	91	6,395	3,915	11.414	288
	Apr. 23	182	7,587	3,912	11.408	
30	Jan. 29	91	7,739	3,905	12.332	289
	Apr. 30	182	5,896	3,907	12.285	
Nov. 6	Feb. 5	91	7,305	4,010	13.344	491
	May 7	182	7,903	4,006	13.268	
13	Feb. 12	91	6,325	4,008	13.514	[illegible]
	May 14	182	6,411	4,009	13.231	
20	Feb. 19	91	8,332	4,018	14.309	718
	May 21	180	8,344	4,017	13.917	
28	Feb. 26	90	8,300	4,017	14.384	773
	May 28	181	8,592	4,199	14.030	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/-Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1980-Dec. 4.......	1981-Mar. 5	91	$6,931	$4,522	14.650	1,223
	June 4	182	7,224	4,324	14.554	
11.......	Mar. 12	91	8,264	4,016	16.334	1,407
	June 11	182	7,756	4,019	15.609	
18.......	Mar. 19	91	7,971	4,195	16.667	576
	June 18	182	9,277	4,103	15.423	
26.......	Mar. 26	90	6,836	4,015	14.992	719
	June 25	181	5,503	4,012	14.032	
1981-Jan. 2......	Apr. 2	90	8,226	4,288	13.908	603
	July 2	181	6,983	4,236	13.411	
8.......	Apr. 9	91	7,324	4,221	13.601	514
	July 9	182	6,759	4,218	13.182	
15.......	Apr. 16	91	6,492	4,316	15.317	683
	July 16	182	6,844	4,314	14.228	
22.......	Apr. 23	91	8,316	4,312	15.595	699
	July 23	182	9,348	4,309	14.471	
29.......	Apr. 30	91	8,643	4,316	15.199	714
	July 30	182	8,816	4,310	14.121	
Feb. 5.......	May 7	91	8,945	4,321	14.657	615
	Aug. 6	182	8,564	4,313	13.735	
12.......	May 14	91	9,800	4,466	15.397	1,136
	Aug. 13	182	7,577	4,482	14.430	
19.......	May 21	91	8,767	4,332	15.465	830
	Aug. 20	182	8,216	4,325	14.760	
26.......	May 28	91	9,548	4,308	14.103	687
	Aug. 27	182	9,426	4,316	13.611	
Mar. 5.......	June 4	91	8,230	4,324	14.464	300
	Sept. 3	182	10,094	4,319	14.133	
12.......	June 11	91	8,365	4,318	13.997	838
	Sept. 10	182	7,694	4,375	13.427	
19.......	June 18	91	9,740	4,352	12.759	767
	Sept. 17	182	7,833	4,427	12.096	
26.......	June 25	91	8,948	4,314	12.694	802
	Sept. 24	182	7,462	4,317	12.274	

Source: See Table PDO-2.

1/ Equivalent average rate on bank discount basis.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/				Period to final maturity (year, months, days) 2/			Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
									Cash	Exchange	For cash	In exchange 4/	
2/27/79	3/05/79	9-1/4%	Note	-	3/31/83-D	4y	1m		6,767	-	2,930	-	6/
2/27/79	3/02/79	9.698%	Bill	-	4/19/79-Reopening			48d	9,245	-	4,001	-	
2/28/79	3/06/79	9.485%	Bill	-	3/4/80			364d	7,049	-	3,326	-	
6/	4/01/79	1-1/2%	Note	-	4/1/84-EA	5y			-	*	-	*	
4/03/79	4/03/79	9.861%	Bill	-	4/26/79-Reopening			23d	15,073	-	6,005	-	
4/03/79	4/04/79	9.912%	Bill	-	4/19/79-Reopening			15d	9,465	-	4,001	-	
4/04/79	4/05/79	9.230%	Bill	-	4/1/80			362d	6,971	-	3,346	-	
4/05/79	4/06/79	9.616%	Bill	-	6/21/79-Reopening			76d	8,106	-	3,001	-	
4/05/79	4/09/79	9-5/8%	Note	-	3/31/81-R	2y			5,965	640	2,876	640	7/
4/10/79	4/18/79	9%	Bond	-	2/15/94-Reopening	14y	10m		2,650	-	1,501	-	8/
4/24/79	4/30/79	9-3/4%	Note	-	4/30/81-S	2y			5,543	139	2,854	139	9/
4/25/79	5/01/79	9.235%	Bill	-	4/29/80			364d	6,510	-	3,020	-	
5/01/79	5/15/79	9-1/4%	Note	-	5/15/89-A	10y			6,256	350	2,278	350	10/
5/02/79	5/15/79	9-1/8%	Bond	-	5/15/2004-09	30y			4,839	200	2,007	200	11/
5/22/79	5/31/79	9-3/4%	Note	-	5/31/81-T	2y			4,807	239	2,303	239	12/
5/23/79	5/29/79	9.153%	Bill	-	5/27/80			364d	4,621	-	2,762	-	
5/31/79	6/04/79	10.056%	Bill	-	6/19/79			15d	9,247	-	5,013	-	
6/04/79	6/05/79	10.080%	Bill	-	6/21/79-Reopening			16d	9,971	-	4,522	-	
6/19/79	7/02/79	9-1/8%	Note	-	6/30/81-U	2y			5,815	250	2,807	250	13/
6/20/79	6/26/79	8.829%	Bill	-	6/24/80			364d	4,963	-	2,788	-	
6/21/79	7/02/79	8-7/8%	Note	-	6/30/83-E	4y			4,341	246	2,077	246	14/
6/27/79	7/09/79	8-3/4%	Bond	-	8/15/94	15y	1m		2,789	-	1,506	-	15/
7/18/79	7/24/79	8.896%	Bill	-	7/22/80			364d	5,211	-	3,389	-	
7/24/79	7/31/79	9-3/8%	Note	-	7/31/81-V	2y			4,720	170	3,052	170	16/
7/31/79	8/15/79	9%	Note	-	8/15/82-M	3y			6,784	775	2,812	775	17/
8/01/79	8/15/79	9%	Note	-	2/15/87-B-Reopening	7y	6m		5,367 p	500	2,504 p	500	18/
8/02/79	8/15/79	9-1/8%	Bond	-	5/15/2004-09-Reopening	29y	9m		3,137 p	396	2,000 p	396	19/
8/15/79	8/21/79	9.189%	Bill	-	8/19/80			364d	5,735	-	3,545	-	
8/22/79	8/31/79	9-5/8%	Note	-	8/31/81-W	2y			6,993	456	3,273	456	20/
8/28/79	9/05/79	9-1/4%	Note	-	5/15/84-C	4y	8m		5,393	-	2,587	-	21/
8/30/79	9/04/79	10.286%	Bill	-	9/18/79-Reopening			14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893%	Bill	-	9/16/80			364d	5,757	-	3,556	-	
10/03/79	10/09/79	10-1/8%	Note	-	9/30/81-X	2y			5,636	-	3,295	-	22/
10/04/79	10/10/79	9-3/4%	Note	-	9/30/83-F	4y			4,489	-	2,534	-	23/
10/10/79	10/16/79	11.508%	Bill	-	10/14/80			364d	6,382	-	3,454	-	
10/11/79	10/18/79	10-1/8%	Bond	-	11/15/94	15y	1m		2,515	-	1,502	-	24/
10/23/79	10/31/79	12-5/8%	Note	-	10/31/81-Y	2y			6,860	-	3,987	-	25/
10/30/79	11/15/79	11-5/8%	Note	-	5/15/83-C	3y	6m		6,918	-	2,818	-	26/
10/31/79	11/15/79	10-3/4%	Note	-	11/15/89-B	10y			3,418 p	-	2,001 p	-	27/
11/01/79	11/15/79	10-3/8%	Bond	-	11/15/2004-09	30y			3,283	-	2,003	-	28/
11/07/79	11/09/79	12.583%	Bill	-	4/24/80-Reopening			167d	3,162	-	2,004	-	
11/07/79	11/13/79	11.810%	Bill	-	11/6/80			359d	6,208	-	3,903	-	
11/21/79	11/30/79	12-1/8%	Note	-	11/30/81-Z	2y			7,667	-	4,392	-	29/
11/27/79	12/04/79	10-3/8%	Note	-	5/15/85-C	5y	6m		3,545	-	2,534	-	30/
11/28/79	12/03/79	11.646%	Bill	-	4/24/80-Reopening			143d	5,633	-	3,001	-	
12/05/79	12/11/79	10.818%	Bill	-	12/4/80			359d	8,205	-	4,133	-	
12/06/79	12/10/79	11.738%	Bill	-	5/15/80-Reopening			157d	6,586	-	2,325	-	
12/19/79	12/31/79	11-3/8%	Note	-	12/31/81-AB	2y			8,435	-	3,736	-	31/
12/20/79	12/31/79	10-1/2%	Note	-	12/31/83-H	4y			4,118 p	-	2,501 p	-	32/
1/02/80	1/08/80	11.040%	Bill	-	1/2/81			360d	6,322 p	-	4,001 p	-	
1/03/80	1/10/80	10-1/2%	Bond	-	2/15/95	15y	1m		3,724 p	-	1,501 p	-	33/
1/23/80	1/31/80	11-1/2%	Note	-	1/31/82-N	2y			8,071 p	-	4,006 p	-	34/
1/30/80	2/05/80	11.211%	Bill	-	1/29/81			359d	5,936 p	-	4,001 p	-	
2/05/80	2/15/80	11-7/8%	Note	-	8/15/83-J	3y	6m		7,518 p	-	3,251 p	-	35/
2/06/80	2/15/80	12%	Note	-	5/15/87-C	7y	3m		4,690 p	-	2,001 p	-	36/
2/07/80	2/15/80	11-3/4%	Bond	-	2/15/2005-10	30y			4,635 p	-	2,001 p	-	37/
2/20/80	2/29/80	13-7/8%	Note	-	2/28/82-P	2y			8,644 p	-	4,005 p	-	38/
2/26/80	3/03/80	14-3/8%	Note	-	5/15/85-D	5y	2-1/2m		4,824 p	-	2,500 p	-	39/
2/27/80	3/04/80	13.527%	Bill	-	2/26/81			359d	6,293 p	-	4,000 p	-	
3/04/80	3/05/80	15.296%	Bill	-	4/17/80-Reopening			4[illegible]	9,564 p	-	4,002 p	-	
3/20/80	3/25/80	16.122%	Bill	-	5/1/80-Reopening			37d	8,499 p	-	6,004 p	-	
3/20/80	3/31/80	15%	Note	-	3/31/82-O	2y			6,907 p	-	3,500 p	-	40/
3/25/80	3/31/80	14-1/4%	Note	-	3/31/84-D	4y			6,508 p	-	2,500 p	-	41/
3/27/80	4/03/80	16.855%	Bill	-	6/19/80-Reopening			77d	13,901 p	-	5,001 p	-	
4/01/80	4/07/80	15.714%	Bill	-	6/26/80-Reopening			80d	12,940 p	-	4,001 p	-	
4/02/80	4/08/80	12-5/8%	Bond	-	5/15/95	15y	1m		3,875 p	-	1,501 p	-	42/
4/22/80	4/30/80	11-3/8%	Note	-	4/30/82-R	2y			9,509 p	-	4,010 p	-	43/
4/23/80	4/29/80	10.440%	Bill	-	4/23/81			359d	6,606 p	-	4,000 p	-	
5/06/80	5/15/80	9-1/4%	Note	-	8/15/83-K	3y	3m		10,212 p	-	3,506 p	-	44/
5/07/80	5/15/80	10-3/4%	Note	-	11/15/89-B-Reopening	9y	6m		3,992 p	-	2,000 p	-	45/
5/08/80	5/15/80	10%	Bond	-	5/15/2005-10	30y			3,648 p	-	2,000 p	-	46/
5/21/80	5/27/80	8.341%	Bill	-	5/21/81			359d	6,733 p	-	4,001 p	-	
5/27/80	5/29/80	8.072%	Bill	-	6/17/80			19d	8,150 p	-	2,702 p	-	
5/30/80	5/30/80	9.720%	Bill	-	6/12/80-Reopening			13d	9,317 p	-	2,001 p	-	
6/02/80	6/03/80	10.260%	Bill	-	6/5/80-Reopening			2d	7,559 p	-	2,002 p	-	
6/02/80	6/04/80	9-3/8%	Note	-	5/31/82-S	2y			7,007 p	-	4,000 p	-	47/
6/03/80	6/05/80	9-5/8%	Note	-	8/15/85-E	5y	2-1/2m		5,650 p	-	3,004 p	-	48/
6/18/80	6/24/80	7.491%	Bill	-	6/18/81			359d	7,339 p	-	4,000 p	-	
6/19/80	6/30/80	8-5/8%	Note	-	6/30/82-T	2y			9,200 p	-	4,255 p	-	49/
6/24/80	6/30/80	8-7/8%	Note	-	6/30/84-E	4y			6,546 p	-	3,203 p	-	50/

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills-Continued

Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (year, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
7/02/80	7/9/80	10-3/8% Bond - 5/15/95	14y 10m	4,766 p	-	1,502 p	-	51/
7/16/80	7/22/80	7.669% Bill - 7/16/81	359d	6,629 p	-	4,000 p	-	
7/23/80	7/31/80	8-7/8% Note - 7/31/82-U	2y	9,494 p	-	4,508 p	-	52/
7/29/80	8/04/80	8.498% Bill - 9/16/80	43d	9,318 p	-	3,004 p	-	
8/05/80	8/15/80	9-7/8% Note - 11/15/83-L	3y 3m	7,906 p	-	4,003 p	-	53/
8/06/80	8/15/80	10-3/4% Note - 8/15/90-A	10y	4,602 p	-	2,751 p	-	54/
8/07/80	8/15/80	10-3/8% Bond - 11/15/2004-09-Reopening	29y 3m	2,485 p	-	1,500 p	-	55/
8/13/80	8/19/80	8.963% Bill - 8/13/81	359d	6,456 p	-	4,000 p	-	
8/20/80	9/2/80	11-1/8% Note - 8/31/82-V	2y	9,999 p	-	4,502 p	-	56/
8/27/80	9/3/80	11-3/4% Note - 11/15/85-F	5y 2-1/2m	7,433 p	-	3,001 p	-	57/
9/10/80	9/16/80	9.967% Bill - 9/10/81	359d	5,716 p	-	4,001 p	-	
9/18/80	9/30/80	11-7/8% Note - 9/30/82-W	2y	9,626 p	-	4,501 p	-	58/
9/23/80	9/30/80	12-1/8% Note - 9/30/84-F	4y	7,106 p	-	3,004 p	-	59/
10/07/80	10/14/80	11-1/2% Bond - 11/15/95	15y 1m	2,369 p	-	1,501 p	-	60/
10/08/80	10/14/80	11.136% Bill - 10/08/81	359d	8,095 p	-	4,000 p	-	
10/22/80	10/31/80	12-1/8% Note - 10/31/82-X	2y	61/ 8,315 p	-	61/ 4,315 p	-	62/
10/30/80	11/06/80	12.219% Bill - 11/05/81	364d	6,602 p	-	4,001 p	-	
11/05/80	11/17/80	13-1/4% Note - 5/15/84-C	3y 6m	6,451 p	-	3,752 p	-	63/
11/06/80	11/17/80	13% Note - 11/15/90-B	10y	4,359 p	-	2,251 p	-	64/
11/07/80	11/17/80	12-3/4% Bond - 11/15/2005-10	30y	3,819 p	-	2,000 p	-	65/
11/12/80	11/17/80	13.885% Bill - 12/31/80	44d	12,422 p	-	4,002 p	-	
11/25/80	12/1/80	13-7/8% Note - 11/30/82-Y	2y	9,257 p	-	4,502 p	-	66/
11/26/80	12/4/80	13.261% Bill - 12/03/81	364d	7,674 p	-	4,501 p	-	
12/02/80	12/3/80	15.250% Bill - 4/23/81-Reopening	141d	6,368 p	-	3,000 p	-	
12/03/80	12/8/80	13.1/2% Note - 2/15/86-C	5y 2-1/2m	7,509 p	-	3,004 p	-	67/
12/16/80	12/31/80	15-1/8% Note - 12/31/82-Z	2y	10,652 p	-	4,507 p	-	68/
12/18/80	12/31/80	14% Note - 12/31/84-H	4y	8,577 p	-	3,253 p	-	69/
12/23/80	12/31/80	14.775% Bill - 4/30/81-Reopening	120d	8,227 p	-	4,000 p	-	
12/23/80	1/2/81	12.074% Bill - 12/31/81	363d	6,111 p	-	4,500 p	-	
12/30/80	1/6/81	17.033% Bill - 1/22/81-Reopening	16d	6,025 p	-	2,500 p	-	
12/30/80	1/5/81	12-3/8% Note - 1/15/88-C	7y	6,309 p	-	2,502 p	-	70/
1/06/81	1/12/81	11-3/4% Bond - 2/15/2001	20y 1m	4,142 p	-	1,501 p	-	71/
1/21/81	2/02/81	13-5/8% Note - 1/31/83-M	2y	8,775 p	-	4,503 p	-	72/
1/22/81	1/29/81	13.033% Bill - 1/28/82	364d	8,354 p	-	4,500 p	-	
2/03/81	2/17/81	13-1/4% Note - 8/15/84-J	3y 6m	73/ 7,719 p	-	73/ 3,852 p	-	74/
2/04/81	2/17/81	13% Note - 11/15/90-B-Reopening	9y 9m	4,475 p	-	2,500 p	-	75/
2/05/81	2/17/81	12-3/4% Bond - 11/15/2005-10-Reopening	29y 9m	5,252 p	-	2,250 p	-	76/
2/18/81	2/24/81	14.691% Bill - 6/18/81-Reopening	114d	8,635 p	-	4,002 p	-	
2/19/81	2/26/81	12.801% Bill - 2/25/82	364d	6,780 p	-	4,500 p	-	
2/24/81	3/02/81	13-7/8% Note - 2/28/83-N	2y	9,819 p	-	4,756 p	-	77/
2/26/81	3/04/81	13-3/4% Note - 5/15/86-D	5y 2m	7,939 p	-	3,254 p	-	78/
3/04/81	3/09/81	14.618% Bill - 4/16/81-Reopening	38d	9,397 p	-	3,600 p	-	
3/18/81	3/31/81	12-5/8% Note - 3/31/83-p	2y	10,023 p	-	4,756 p	-	79/
3/19/81	3/26/81	11.481% Bill - 3/25/82	364d	8,791 p	-	4,500 p	-	
3/24/81	3/31/81	13-3/8% Note - 3/31/85-G	4y	6,649 p	-	3,505 p	-	80/
3/25/81	4/01/81	13.762% Bill - 4/23/81-Reopening	22d	12,438 p	-	6,004 p	-	
3/26/81	4/02/81	13-1/8% Bond - 5/15/2001	20y 1m	2,900 p	-	1,750 p	-	81/
3/31/81	4/06/81	13-1/4% Note - 4/15/88-D	7y 1m	5,314 p	-	2,752 p	-	82/

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

6/ Yields accepted ranged from 9.33% (price 99.705) up to 9.36% (price 99.605) with the average at 9.35% (price 99.638).

7/ Yields accepted ranged from 9.66% (price 99.938) up to 9.70% (price 99.868) with the average at 9.68% (price 99.903).

8/ Prices accepted ranged from 99.09 (yield 9.10%) down to 98.69 (yield 9.15%) with the average at 98.79 (yield 9.14%).

9/ Yields accepted ranged from 9.75% (price 100.000) up to 9.79% (price 99.929) with the average at 9.78% (price 99.947).

10/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168) with the average at 9.37% (price 99.232).

11/ Yields accepted ranged from 9.22% (price 99.039) up to 9.24% (price 98.838) with the average at 9.23% (price 98.938).

12/ Yields accepted ranged from 9.75% (price 100.000) up to 9.77% (price 99.964) with the average also at 9.77%.

13/ Yields accepted ranged from 9.20% (price 99.866) up to 9.23% (price 99.813) with the average at 9.22% (price 99.830).

14/ Yields accepted ranged from 8.85% (price 100.083) up to 8.93% (price 99.819) with the average at 8.89% (price 99.950).

15/ Yields accepted ranged from 8.78% (price 99.714) up to 8.83% (price 99.302) with the average at 8.81% (price 99.467).

16/ Yields accepted ranged from 9.35% (price 100.065) up to 9.45% (price 99.866) with the average at 9.41% (price 99.938).

17/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).

18/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).

19/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).

20/ Yields accepted ranged from 9.60% (price 100.065) up to 9.66% (price 99.938) with the average at 9.65% (price 99.955).

21/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.927).

22/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).

23/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).

24/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).

25/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.940).

26/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).

27/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).

28/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.065) with the average at 10.44% (price 99.407).

29/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

30/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).

31/ Yields accepted ranged from 11.42% (price 99.922) up to 11.46% (price 99.887) with the average at 11.43% (price 99.904).

32/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).

33/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).

34/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.968) with the average at 11.52% (price 99.965).

35/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).

36/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).

37/ Yields accepted ranged from 11.78% (price 99.754) up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).

38/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).

39/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).

40/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).

41/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).

42/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).

43/ Yields accepted ranged from 11.61% (price 99.939) up to 11.66% (price 99.852) with the average at 11.64% (price 99.887).

44/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).

45/ Price accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27% (yield 9.88%).

46/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).

47/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).

48/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.775).

49/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955) with the average at 8.63% (price 99.991).

50/ Yields accepted ranged from 8.94% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).

51/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).

52/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).

53/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).

54/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% (price 99.399) with the average at 10.81% (price 99.639).

55/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).

56/ Yields accepted ranged from 11.18% (price 99.906) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).

57/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).

58/ Yields accepted ranged from 11.85% (price 100.063) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).

59/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).

60/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).

61/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from $4,500 million to $4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.

62/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

63/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.592) with the average at 13.31% (price 99.837).

64/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.362) with the average at 13.07% (price 99.616).

65/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.563).

66/ Yields accepted ranged from 13.91% (price 99.961) up to 14.02% (price 99.755) with the average at 13.99% (price 99.805).

67/ Yields accepted ranged from 13.40% (price 100.211) up to 13.56% (price 99.698) with the average at 13.52% (price 99.771).

68/ Yields accepted ranged from 15.13% (price 99.992) up to 15.18% (price 99.908) with the average at 15.15% (price 99.958).

69/ Yields accepted ranged from 13.93% (price 100.209) up to 14.06% (price 99.821) with the average at 14.03% (price 99.910).

70/ Yields accepted ranged from 12.38% (price 99.957) up to 12.50% (price 99.407) with the average at 12.49% (price 99.453).

71/ Yields accepted ranged from 11.77% (price 99.787) up to 11.86% (price 99.255) with the average at 11.82% (price 99.407).

72/ Yields accepted ranged from 13.65% (price 99.958) up to 13.71% (price 99.856) with the average at 13.69% (price 99.890).

73/ As a result of correcting an understatement by a Federal Reserve Bank of the amount of competitive tenders received, the total amounts of tenders received and accepted were increased by $100 million. The average yield was not affected.

74/ Yields accepted ranged from 13.32% (price 99.809) up to 13.40% (price 99.592) with the average at 13.37% (price 99.673).

75/ Prices accepted ranged from 100.85 (yield 12.83%) down to 100.25 (yield 12.96%) with the average at 100.50 (yield 12.89%).

76/ Prices accepted ranged from 100.81 (yield 12.63%) down to 100.26 (yield 12.70%) with the average at 100.43 (yield 12.68%).

77/ Yields ranged from 13.96% (price 99.890) up to 14.00% (price 99.780) with the average at 13.97% (price 99.839).

78/ Yields ranged from 13.74% (price 99.865) up to 13.74% (price 99.610) with the average at 13.79% (price 99.683).

79/ Yields accepted ranged from 12.61% (price 100.026) up to 12.60% (price 99.905) with the average at 12.65% (price 99.957).

80/ Yields accepted ranged from 13.46% (price 99.764) up to 13.51% (price 99.953) with the average at 13.49% (price 99.653).

81/ Yields accepted ranged from 13.13% (price 99.870) up to 13.26% (price 98.963) with the average at 13.21% (price 99.310).

82/ Yields accepted ranged from 13.24% (price 100.025) up to 13.39% (price 99.355) with the average at 13.36% (price 99.577).

* Less than $500,000.

p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
9-3/4% Note - 4/30/81-S	4/30/79	$3,013	$99.947	9.78%	2/
7-3/8% Note - 5/15/81-D	1/26/76	2,020	99.892	7.40	2/
7-1/2% Note - 5/15/81-M	2/15/78	1,000	99.849	7.53	6-1/4% Note - 2/15/78-A
		2,893	99.849	7.53	2/
		3,893			
9-3/4% Note - 5/31/81-T	5/31/79	2,542	99.964	9.77	2/
6-3/4% Note - 6/30/81-J	6/3/77	2,514	99.808	6.80	2/
9-1/8% Note - 6/30/81-U	7/2/79	3,057	99.830	9.22	2/
9/3/8% Note - 7/31/81-V	7/31/79	3,222	99.938	9.41	2/
8-3/8% Note - 8/15/81-N	8/15/78	1,200	99.779	8.46	7-5/8% Note - 8/15/78-E
		2,910	99.779	8.46	2/
		4,110			
9-5/8% Note - 8/31/81-W	8/31/79	3,729	99.955	9.65	2/
10-1/8% Note - 9/30/81-X	10/9/79	3,695	99.620	10.21	2/
12-5/8% Note - 10/31/81-Y	10/31/79	4,457	99.940	12.66	2/
7-3/4% Note - 11/15/81-B	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/
7% Note - 11/15/81-C	10/12/76	2,543	99.641	7.08	2/
12-1/8% Note - 11/30/81-Z	11/30/79	4,894	99.801	12.24	2/
7-1/4% Note - 12/31/81-L	12/07/77	3,452	99.776	7.31	2/
11-3/8% Note - 12/31/81-AB	12/31/79	4,307	90.904	11.43	2/
1982					
11-1/2% Note - 1/31/82-N	1/31/80	4,484	99.965	11.52	2/
6-3/8% Note - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/06/77	2,697	99.699	6.19	2/
13-7/8% Note - 2/28/82-P	2/29/80	4,489	99.822	13.98	2/
7-7/8% Note - 3/31/82-G	3/06/78	2,853	99.928	7.89	2/
15% Note - 3/31/82-Q	3/31/80	4,072p	99.983	15.01	2/
11-3/8% Note - 4/30/82-R	4/30/80	4,573p	99.887	11.44	2/
8% Note - 5/15/82-R	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-E	4/04/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978	99.678	9.36	6% Note - 11/15/78-B
		2,578	99.678	9.36	2/
		3,556			
9-3/8% Note - 5/31/82-S	6/04/80	4,284p	100.009	9.37	2/
8-1/4% Note - 6/30/82-H	6/07/78	2,594	99.991	8.27	2/
8-5/8% Note - 6/30/82-T	6/30/80	5,215p	99.991	8.63	2/
8-7/8% Note - 7/31/82-U	7/31/80	5,337p	99.830	8.97	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.291	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3,587	99.845	9.06	2/
11-1/8% Note - 8/31/82-V	9/02/80	5,127p	99.799	11.24	2/
8-3/8% Note - 9/30/82-J	9/06/80	2,501	99.859	8.41	2/
11-7/8% Note - 9/30/82-W	9/30/80	5,120p	99.905	11.93	2/
12-1/8% Note - 10/31/82-X	10/31/80	4,823p	99.801	12.24	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
13-7/8% Note - 11/30/82-Y	12/01/80	4,966p	99.805	13.99	2/
9-3/8% Note - 12/31/82-L	1/02/79	3,205	99.755	9.45	2/
15-1/8% Note - 12/31/82-Z	12/31/80	4,955p	99.958	15.15	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1983					
13-5/8% Note - 1/31/83-M	2/02/81	$5,191p	$99.890	13.69%	2/
13-7/8% Note - 2/28/83-N	3/02/81	5,438p	99.839	13.97	2/
9-1/4% Note - 3/31/83-D	3/05/79	2,930	99.638	9.35	2/
12-5/8% Note - 3/31/83-P	3/31/81	5,600p	99.957	12.65	2/
7-7/8% Note - 5/15/83-C	4/05/78	2,573	99.698	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,618	99.958	11.64	2/
8-7/8% Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
11-7/8% Note - 8/15/83-J	2/15/80	4,285	99.707	11.98	2/
9-1/4% Note - 8/15/83-K	5/15/80	6,670p	99.706	9.32	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,802	99.871	9.79	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
9-7/8% Note - 11/15/83-L	8/15/80	5,832p	99.873	9.88	2/
10-1/2% Note - 12/31/83-H	12/31/79	2,701	99.936	10.52	2/
1984					
7-1/4% Note - 2/15/84-A	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
		2,905			
	5/16/77	2,623	99.81	7.28	9% Note - 2/15/77-D
		2,909	99.81	7.28	2/
		5,533			
14-1/4% Note - 3/31/84-D	3/31/80	2,914p	99.881	14.29	2/
9-1/4% Note - 5/15/84-C	9/05/79	2,587	99.922	9.25	2/
13-1/4% Note - 5/15/84-G	11/17/80	4,315p	99.837	13.31	2/
8-7/8% Note - 6/30/84-E	6/30/80	3,726p	99.621	8.99	2/
6-3/8% Bond - 8/15/84	8/15/72	15	99.40	6.45	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
		164	99.40	6.45	2-1/2% Bond -11/15/67-72
		535	99.40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.45	2/
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
13-1/4% Note - 8/15/84-J	2/17/81	4,662p	99.673	13.37	2/
12-1/8% Note - 9/30/84-F	9/30/80	3,369p	99.985	12.13	2/
14% Note - 12/31/84-H	12/31/80	3,430p	99.910	14.03	2/
1985					
8% Note - 2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
		3,003	100.65	7.88	2/
		4,203			
13-3/8% Note 3/31/85-G	3/31/81	3,792p	99.653	13.49	2/
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
10-3/8% Note - 5/15/85-C	12/4/79	2,539	99.898	10.40	2/
14-3/8% Note - 5/15/85-D	3/3/80	2,719	99.758	14.39	2/
8-1/4% Note - 8/15/85-B	8/15/78	36	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400	99.426	8.36	7-5/8% Note - 8/15/78-E
		3,403	99.426	8.36	2/
		4,837			
9-5/8% Note - 8/15/85-E	6/5/80	3,293p	99.775	9.66	2/
11-3/4% Note - 11/15/85-F	9/3/80	3,087p	99.835	11.76	2/
1986					
13-1/2% Note - 2/15/86-C	12/8/80	3,188p	99.771	13.52	2/
13-3/4% Note - 5/15/86-D	3/4/81	3,460p	99.683	13.79	2/
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
9% Note - 2/15/87-B	8/15/79	3,029	100.00	9.00	2/
	2/15/79	3,209	99.944	9.01	2/
12% Note - 5/15/87-C	2/15/80	2,472	99.762	12.02	2/
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014	99.552	7.69	2/
		2,387			

Footnotes at end of table.

Table PDO-6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations–Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1988					
12-3/8% Note - 1/15/88-C	1/5/81	$2,710p	$99.451	12.49%	4/
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
8-1/4% Note - 5/15/88-A	5/15/78	59	99.732	8.29	7-1/8% Note - 5/15/78-D
		1,541	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,548	99.732	8.29	2/
		4,148			
8-3/4% Note - 11/15/88-B	11/15/78	931	99.345	8.85	6% Note - 11/15/78-B
		2,514	99.345	8.85	2/
		3,445			
7-1/2% Bond - 8/15/88-93	8/15/73	93	95.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
9-1/4% Note - 5/15/89-A	5/15/79	2,628	99.232	9.37	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
10-3/4% Note - 11/15/89-B	11/15/79	2,417	100.00	10.75	2/
	5/15/80	3,362p	105.27	9.58	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	
10-3/4% Note - 8/15/90-A	8/15/80	3,762p	99.639	10.81	4/
13% Note - 11/15/90-B	11/17/80	2,663p	99.616	13.07	2/
	2/17/81	3,038p	100.50	12.89	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	2/
	4/18/79	1,501	98.79	9.16	2/
8-1/2% Bond - 5/15/94-99	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506	99.467	8.81	2/
10-1/8% Note - 11/15/94	10/18/79	1,502	99.620	10.17	2/
1995					
10-1/2% Bond - 2/15/95	1/10/80	1,502	99.204	10.60	2/
7-7/8% Bond - 2/15/95-00	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
12-5/8% Bond - 5/15/95	4/08/80	1,503	99.492	12.69	2/
10-3/8% Bond - 5/15/95	7/9/80	1,504p	99.664	10.42	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1995-Continued					
8-3/8% Bond - 8/15/95-00	8/15/75	$313	$99.327	8.44%	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
	11/15/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501	99.02	8.47	2/
		2,396			
11-1/2% Bond - 11/15/95	10/14/80	1,482p	99.171	11.61	2/
1996					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			
2000					
8-1/4% Bond - 5/15/00-05	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
		1,604			
	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254	100.13	8.23	2/
		2,025			
2001					
11-3/4% Bond - 2/15/01	1/12/81	1,501p	99.407	11.82	1/
2002					
7-5/8% Bond - 2/15/02-07	*				
	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
	5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240	99.261	7.94	7-3/4% Note - 11/15/77-F
		1,255	99.261	7.94	2/
		1,495			
2003					
8-3/8% Bond - 8/15/03-08	8/15/78	600	99.402	8.43	8-3/4% Note - 8/15/78-C
		1,503	99.402	8.43	2/
		2,103			
8-3/4% Bond - 11/15/78	11/15/78	678	98.851	8.86	6% Note - 11/15/78-B
		1,736	98.851	8.86	2/
		2,414			
	2/15/79	2,816	97.05	9.03	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	2,207	98.938	9.23	2/
	8/15/79	2,399	102.13	8.93	2/
10-3/8% Bond - 11/15/04-09	11/15/79	2,317	99.407	10.44	2/
	8/15/80	1,884p	96.91	10.73	2/
2005					
11-3/4% Bond - 2/15/05-10	2/15/80	2,647	99.264	11.84	2/
10% Bond - 5/15/05-10	5/15/80	2,987p	98.876	10.12	2/ 2/
12-3/4% Bond - 11/15/05-10	11/17/80	2,160p	99.543	12.81	2/
	2/17/81	2,576p	100.43	12.68	2/

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	*	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	6	13	151	24	3	18	544	1,126
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748
11/15/78	9-1/4% Note - 5/15/82-K	2,578	203	203	1,162	244	10	20	75	8	3	19	466	571
	8-3/4% Note - 11/15/88-B	2,514	978	978	1,088	118	20	15	162	14	31	6	1,017	43
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838
1/2/79	9-7/8% Note - 12/31/80-W	3,096	450	450	1,187	239	11	16	82	42	2	6	835	676
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,202	181	5	5	62	12	5	1	831	464
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,157	121	26	4	106	39	5	24	763	33
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	1,022	190	3	3	31	8	2	53	642	365
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,520	114	4	4	46	16	1	1	440	784
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	1,004	324	6	12	24	15	1	3	649	838
4/18/79	9% Bond - 2/15/94 8/	1,509	-	-	441	52	2	8	167	3	10	40	782	4
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	1,703	139	1	5	33	3	1	14	607	368
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	789	125	16	2	279	15	4	31	853	164
	9-1/8% Bond - 5/15/04-09	2,007	200	200	791	34	5	*	121	4	21	1	1,029	1
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	1,042	192	3	5	35	16	3	3	418	586
7/2/79	9-1/8% Note - 6/30/81-U	2,807	250	250	1,080	221	14	9	37	8	1	77	284	940
	8-7/8% Note - 6/30/83-E	2,877	246	246	1,482	147	6	5	70	2	3	26	601	535
7/9/79	8-3/4% Bond - 8/15/94	1,506	-	-	478	25	2	1	267	1	3	12	713	8
7/31/79	9-3/8% Note - 7/31/81-V	3,052	170	170	969	20	3	23	13	5	2	57	930	1,251
8/15/79	9% Note - 8/15/82-M	2,812	775	775	1,614	178	16	10	48	9	1	10	254	679
	9% Note - 2/15/87-B 8/	2,529	500	500	1,280	122	8	8	48	16	11	27	790	319
	9-1/8% Bond - 5/15/04-09 8/	2,003	396	396	629	21	1	*	95	10	1	*	1,235	11
8/31/79	9-5/8% Note - 8/31/81-W	3,272	456	456	1,223	236	3	6	335	9	13	51	367	1,029
9/5/79	9-1/4% Note - 5/15/84-C	2,587	-	-	1,100	65	4	3	44	1	*	9	533	820

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/ —Continued

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
10/09/79	10-1/8% Note - 9/30/81-X	3,295	400	400	1,301	307	8	7	63	6	9	2	610	982
10/10/79	9-3/4% Note - 9/30/83-F	2,534	268	268	1,178	149	15	19	128	16	1	16	438	574
10/18/79	10-1/8% Bond - 11/15/94	1,502	-	-	751	22	8	*	34	14	-	*	660	13
10/31/79	12-5/8% Note - 10/31/81-Y	3,987	470	470	1,074	292	5	9	152	6	7	4	1,303	1,135
11/15/79	11-5/8% Note - 5/15/83-G	2,818	800	800	1,210	250	18	24	79	10	5	6	775	441
	10-3/4% Note - 11/15/89-B	2,017	400	400	767	87	12	5	2	24	20	36	811	253
	10-3/8% Bond - 11/15/04-09	2,003	314	314	762	25	1	*	121	6	6	-	1,047	35
11/30/79	12-1/8% Note - 11/30/81-Z	4,392	502	502	1,696	341	10	18	172	17	1	21	1,057	1,059
12/04/79	10-3/8% Note - 5/15/85-C	2,539	-	-	1,435	128	15	29	124	21	*	14	596	177
12/31/79	11-3/8% Note - 12/31/81-AB	3,736	571	571	1,230	292	3	35	220	7	2	2	947	998
	10-1/2% Note - 12/31/83-H	2,545	156	156	1,349	152	8	20	78	4	1	1	718	214
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	653	15	1	1	52	5	66	-	691	18
1/31/80	11-1/2% Note - 1/31/82-N	4,082	403	403	2,099	291	2	32	50	3	2	27	746	830
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	1,083	172	6	21	90	20	2	7	903	1,003
	12% Note - 5/15/87-C	2,022	450	450	1,028	76	8	8	50	7	2	14	799	30
	11-3/4% Bond - 2/15/05-10	2,003	644	644	424	43	59	12	195	10	497	4	723	36
2/29/80	13-7/8% Note - 2/28/82-P	4,099	399	399	1,506	236	32	34	202	13	2	7	1,319	748
3/03/80	14-3/8% Note - 5/15/85-D	2,719	-	-	1,079	75	7	10	59	11	*	6	1,178	294
3/31/80	14-1/4% Note - 3/31/84-D	2,605	309	309	1,196	172	4	16	184	4	2	*	551	476
	15% Note - 3/31/82-Q	3,572	500	500	1,139	326	8	39	397	13	9	1	1,078	562
4/08/80	12-5/8% Bond - 5/15/95	1,503	-	-	429	27	1	7	208	7	-	4	728	92
4/30/80	11-3/8% Note - 4/30/82-R	4,114	459	459	1,551	158	4	26	96	7	1	1	1,271	799
5/15/80	9-1/4% Note - 8/15/83-K	3,670	3,000	3,000	2,003	212	3	50	95	4	-	13	1,053	237
	10-3/4% Note - 11/15/89-B 8/	2,062	1,300	1,300	857	50	2	2	192	1	5	*	849	104
	10% Bond - 5/15/05-10	2,011	976	976	618	22	*	11	112	-	-	5	1,209	34
6/04/80	9-3/8% Note - 5/31/82-S	4,010	274	274	1,479	132r	5	32	46	17	*	8	1,227	1,064r 9/
6/05/80	9-5/8% Note - 8/15/85-E	3,293	-	-	1,207	85r	5	12	73	2	1	12	1,264	632r 9/
6/30/80	6-5/8% Note - 6/30/82-T	4,315	700	700	1,381	152r	1	46	147	3	6	22	1,067r	1,690r 9/
	8-7/8% Note - 6/30/84-E	3,222	504	504	1,371	76	1	40	114	7	3	17	1,210	383 9/
7/09/80	10-3/8% Bond - 5/15/95	1,504	-	-	694	16	*	2	86	4	2	180	476	44 9/
7/31/80	8-7/8% Note - 7/31/82-U	4,549	788	788	1,773	155	4	31	82	1	2	4	1,520	977 9/
8/15/80	9-7/8% Note - 11/15/83-L	4,082	1,750	1,750	2,067	176r	2	26	102	15	1	7	1,109	577r 9/
	10-3/4% Note - 8/15/90-A	2,762	1,000	1,000	891	62r	2	13	256	23	10	7	1,389	109r 9/
	10-3/8% Bond - 11/15/04-09 8/	1,500	384	384	432	16	4	12	60	*	1	11	909	55 9/
9/02/80	11-1/8% Note - 8/31/82-V	4,557	570	570	2,103	180r	13	24	86	29	2	15	1,012	1,093r 9/
9/03/80	11-3/4% Note - 11/15/85-F	3,087	-	-	1,173	102r	8	10	70	40	2	16	1,174	492r 9/
9/30/80	11-7/8% Note - 9/30/82-W	4,570	550	550	1,552	366r	6	47	107	53	4	2	1,398	1,035r 9/
	12-1/8% Note - 9/30/84-F	3,030	339	339	1,043r	138r	5	18	101r	23	1	9	1,120r	572r 9/
10/14/80	11-1/2% Bond - 11/15/95	1,482	-	-	509	32r	1	*	56	26	*	6	817	35r 9/
10/31/80	12-1/8% Note - 10/31/82-X	4,403	420	420	1,382r	412r	10	35	122	12	10	12	1,658r	750r 9/
11/17/80	13-1/4% Note - 5/15/84-G	3,815	500	500	1,052r	172r	43	18	55r	19	*	9	1,591	856r 9/
	13% Note - 11/15/90-B	2,443	220	220	736r	30r	25	13r	167r	14r	2	15	1,234r	227r 9/
	12-3/4% Bond - 11/15/05-10	2,001	159	159	561r	19r	1r	6	336r	2	21	-	993r	62r 9/
12/01/80	13-7/8% Note - 11/30/82-Y	4,966	365	365	1,734r	452r	12r	30	127r	22	2	7	1,488r	1,112r 9/
12/08/80	13-1/2% Note - 2/15/86-C	3,188	-	-	959r	140r	22r	38	245r	7r	7	5	1,450	315r 9/
12/31/80	15-1/8% Note - 12/31/82-Z	4,605	350	350	1,183r	304r	10r	35r	144r	21r	4	6	2,170r	728r 9/
12/31/80	14% Note - 12/31/84-H	3,368	252	252	1,260p	258p	30p	29p	159p	78p	5p	6p	853p	690p 9/
1/5/81	12-3/8% Note - 1/15/88-C	2,710	-	-	1,266p	82p	18p	10p	69p	58p	7p	7p	893p	300p 9/
1/12/81	11-3/4% Bond - 2/15/01	1,501	-	-	345p	95p	1p	5p	152p	3p	-	7p	854p	39p 9/
2/2/81	13-5/8% Note - 1/31/83-M	4,730	461	461	1,654p	300p	6p	23p	130p	15p	3p	4p	1,744p	851p 9/
2/17/81	13-1/4% Note - 8/15/84-J	3,912	750	750	1,465p	194p	7p	12p	418p	11p	10p	17p	767p	1,011p 9/
	13% Note - 11/15/90-B	8/ 2,638	400	400	625p	83p	39p	27p	249p	31p	7p	12p	1,222p	343p 9/
	12-3/4% Bond - 11/15/05-10	8/ 2,251	325	325	772p	47p	11p	20p	277p	51p	71p	2p	897p	103p 9/

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Teasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foregin balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary.

r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. Government accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All Other 3/
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	772
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116	38	773	380
4/5/79	4/1/80	9.230	3,346	1,091	978	377	284	616
5/1/79	4/29/80	9.235	3,020	1,050	715	149	825	281
5/29/79	5/27/80	9.153	2,762	831	384	4	1,086	457
6/26/79	6/24/80	8.829	2,788	828	418	29	1,221	292
7/24/79	7/22/80	8.896	3,389	860	775	24	775	955
8/21/79	8/19/80	9.189	3,545	997	960	6	909	673
9/18/79	9/16/80	9.893	3,556	1,077	872	25	815	767
10/16/79	10/14/80	11.508	3,454	1,109	980	30	607	728
11/13/79	11/6/80	11.810	3,903	1,340	715	16	779	1,053
12/11/79	12/4/80	10.818	4,133	1,378	830	61	634	1,230
1/8/80	1/2/81	11.040	4,018	852	1,301	118	954	793
2/5/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/4/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/1/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.361	4,005	961	1,095	42	1,290	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,506	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	85	1,213	[illegible]
9/16/80	9/10/81	9.967	4,007	1,031	1,151	64	1,565	198
10/14/80	10/8/81	11.136	4,009	1,031	693	20	1,768	497
11/06/80	11/5/81	12.219	3,963	900	1,201	22	873	967
12/04/80	12/03/81	13.261	4,513	1,200	1,261	43	1,671	338
1/26/81	12/31/81	12.075	4,518	900	1,046r	10	1,640	922r
1/29/81	1/28/82	13.033	4,684r	700	1,498r	51	1,182	1,253r
2/26/81	2/25/82	12.801	5,265	1,000	1,258	16	1,475	1,516

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount out-standing	Cash retire-ment	Exchange security offered	Exchanged	Turned in for cash	
3/31/79	6% Note - 3/31/79-N	3/31/77	3,519	2,879	640	-	-	
4/01/79	1-1/2% Note - 4/1/79-EA	4/1/74	2	2	-	-	-	
4/03/79	6,877% Bill - 4/3/79	4/4/78	3,346	3,346	-	-	-	
4/30/79	5-7/8% Note - 4/30/79-P	5/2/77	1,992	1,833	159	-	-	
5/1/79	7,073% Bill - 5/1/79	5/2/78	3,025	3,025	-	-	-	
5/15/79	7-7/8% Note - 5/15/79-D	11/6/74	2,269	1,719	550	-	-	
5/29/79	7,417% Bill - 5/29/79	5/30/78	2,478	2,478	-	-	-	
5/31/79	6-1/8% Note - 5/31/79-Q	5/31/77	2,087	1,848	239	-	-	
6/26/79	7,678% Bill - 6/26/79	6/27/78	2,784	2,784	-	-	-	
6/30/79	7-3/4% Note - 6/30/79-E	7/9/75	1,782	1,582	200	-	-	
6/30/79	6-1/8% Note - 6/30/79-R	6/30/77	2,308	2,012	296	-	-	
7/24/79	7,820% Bill - 7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4% Note - 7/31/79-S	8/1/77	2,180	3,010	170	-	-	
8/15/79	6-1/4% Note - 8/15/79-A	8/15/72	4,559	3,890	669	-	-	
8/15/79	6-7/8% Note - 8/15/79-J	8/16/76	2,989	1,987	1,002	-	-	
8/21/79	7,876% Bill - 8/21/79	8/22/78	3,544	3,544	-	-	-	
8/31/79	6-5/8% Note - 8/31/79-T	8/31/77	3,481	3,025	456	-	-	
9/18/79	7,954% Bill - 9/18/79	9/19/78	3,353	3,353	-	-	-	
9/30/79	8-1/2% Note - 9/30/79-F	9/04/75	2,081	2,081	-	-	-	
9/30/79	6-5/8% Note - 9/30/79-U	9/30/77	3,861	3,861	-	-	-	
10/1/79	1-1/2% Note - 10/1/79-EO	10/1/74	1	1	-	-	-	
10/16/79	8,272% Bill - 10/16/79	10/17/78	3,474	3,474	-	-	-	
10/31/79	7-1/4% Note - 10/31/79-V	10/31/77	4,334	4,334	-	-	-	
11/13/79	9.312% Bill - 11/13/79	11/14/78	3,896	3,896	-	-	-	
11/15/79	6-5/8% Note - 11/15/79-B	2/15/73	1,604	1,604	-	-	-	
11/15/79	7% Note - 11/15/79-C	11/15/73	2,241	2,241	-	-	-	
11/15/79	6-1/4% Note - 11/15/79-K	11/15/76	3,376	3,376	-	-	-	
11/30/79	7-1/8% Note - 11/30/79-W	11/30/77	4,791	4,791	-	-	-	
12/11/79	9.320% Bill - 12/11/79	12/12/78	4,029	4,029	-	-	-	
12/31/79	7-1/2% Note - 12/31/79-G	1/6/76	2,006	2,006	-	-	-	
12/31/79	7-1/8% Note - 12/31/79-X	1/3/78	3,920	3,920	-	-	-	
1/8/80	9.605% Bill - 1/8/80	1/9/79	3,778	3,778	-	-	-	
1/31/80	7-1/2% Note - 1/31/80-K	1/31/78	3,875	3,875	-	-	-	
2/5/80	9.348% Bill - 2/5/80	2/6/79	3,543	3,543	-	-	-	
2/15/80	4% Bond - 2/15/80	1/23/59	2,343	2,343	-	-	-	
2/15/80	6-1/2% Note - 2/15/80-G	2/15/77	4,608	4,608	-	-	-	
2/29/80	7-5/8% Note - 2/29/80-L	2/28/78	3,820	3,820	-	-	-	
3/4/80	9.485% Bill - 3/4/80	3/6/79	3,326	3,326	-	-	-	
3/31/80	7-1/2% Note - 3/31/80-C	3/17/76	6,076	6,076	-	-	-	
4/1/80	1-1/2% Note - 4/1/80-EA	4/1/75	2	2	-	-	-	
4/29/80	9.235% Bill - 4/29/80	5/1/79	3,020	3,020	-	-	-	
4/30/80	7-3/4% Note - 4/30/80-N	5/1/78	3,180	3,180	-	-	-	
5/15/80	6-7/8% Note - 5/15/80-A	5/15/73	7,265	7,265	-	-	-	
5/27/80	9.153% Bill - 5/27/80	5/29/79	2,762	2,762	-	-	-	
5/31/80	8% Note - 5/31/80-P	5/31/78	3,098	3,098	-	-	-	
6/24/80	8.829% Bill - 6/24/80	6/26/79	2,788	2,788	-	-	-	
6/30/80	7-5/8% Note - 6/30/80-D	6/10/76	2,185	2,185	-	-	-	
6/30/80	8-1/4% Note - 6/30/80-Q	6/30/78	4,407	4,407	-	-	-	
7/22/80	8.896% Bill - 7/22/80	7/24/79	3,389	3,389	-	-	-	
7/31/80	8-1/2% Note - 7/31/80-R	7/31/78	4,164	4,164	-	-	-	
8/15/80	9% Note - 8/15/80-B	8/15/74	4,296	4,296	-	-	-	
8/15/80	6-3/4% Note - 8/15/80-H	8/15/77	4,133	4,133	-	-	-	
8/19/80	9.189% Bill - 8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8% Note - 8/31/80-S	8/31/78	3,545	3,545	-	-	-	
8/19/80	9.189% Bill - 8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8% Note - 8/31/78-S	8/31/78	3,545	3,545	-	-	-	
9/16/80	9.893% Bill - 9/16/80	9/18/79	3,556	3,556	-	-	-	
9/30/80	6-7/8% Note - 9/30/80-E	9/14/76	2,141	2,141	-	-	-	
9/30/80	8-5/8% Note - 9/30/80-T	10/2/78	3,906	3,906	-	-	-	
10/1/80	1-1/2% Note - 10/1/80-EO	10/1/75	3	3	-	-	-	
10/14/80	11.508% Bill - 10/14/80	10/16/79	3,454	3,454	-	-	-	
10/31/80	8-7/8% Note - 10/31/80-U	10/31/78	3,790	3,790	-	-	-	
11/6/80	11.810% Bill - 11/6/80	11/13/79	3,903	3,903	-	-	-	
11/15/80	3-1/2% Bond - 11/15/80	10/3/60	1,723	1,723	-	-	-	
11/15/80	7-1/8% Note - 11/15/80-J	11/15/77	4,600	4,600	-	-	-	
11/30/80	9-1/4% Note - 11/30/80-V	11/30/78	3,195	3,195	-	-	-	
12/04/80	10.818% Bill - 12/04/80	12/11/79	4,133	4,133	-	-	-	
12/31/80	5-7/8% Note - 12/31/80-F	12/07/76	2,692	2,692	-	-	-	
12/31/80	9-7/8% Note - 12/31/80-W	1/02/79	3,546	3,546	-	-	-	
1/02/81	11.040% Bill - 1/02/81	1/08/80	4,018	4,018	-	-	-	
1/29/81	11.211% Bill - 1/29/81	2/05/80	3,989	3,989	-	-	-	
1/31/81	9-3/4% Note - 1/31/81-P	1/31/79	3,146	3,146	-	-	-	
2/15/81	7% Note - 2/15/81-A	2/15/74	1,842	1,842	-	-	-	
2/15/81	7-3/8% Note - 2/15/81-C	2/18/75	4,796	4,796	-	-	-	
2/26/81	13.527% Bill - 2/26/81	3/04/80	4,020	4,020	-	-	-	
2/28/81	9-3/4% Note - 2/28/81-Q	2/28/79	2,887	2,887	-	-	-	
3/26/81	14.459% Bill - 3/26/81	4/01/80	4,016	4,016	-	-	-	
3/31/81	6-7/8% Note - 3/31/81-H	3/08/77	2,809	2,809	-	-	-	
3/31/81	9-5/8% Note - 3/31/81-R	4/09/79	3,516	3,516	-	-	-	
4/01/81	1-1/2% Note - 4/01/81-EA	4/01/76	*	*	-	-	-	

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

* Less than $500,000.

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-Mar.						
Bills	10/25/79	3/03/80	-	-	245	
	3/04/80	1/05/81	-	68	-	
Certificates of indebtedness	12/05/79	3/05/80	11.95	-	44	
	12/11/79	3/11/80	12.05	-	20	
	12/12/79	3/12/80	12.05	-	23	
	12/13/79	3/13/80	12.05	-	37	
	12/14/79	3/14/80	12.05	-	29	
	12/14/79	3/14/80	12.05	-	90	
	12/14/79	3/14/80	12.05	-	77	
	12/17/79	3/17/80	12.05	-	130	
	12/20/79	3/20/80	12.25	-	24	
	12/20/79	3/20/80	12.25	-	148	
	12/21/79	3/21/80	12.25	-	170	
	12/21/79	3/21/80	12.25	-	87	
	12/21/79	3/21/80	12.25	-	60	
	12/27/79	3/27/80	12.10	-	193	
	12/27/79	3/27/80	12.10	-	23	
	12/28/79	3/28/80	12.10	-	222	
	12/28/79	3/28/80	12.10	-	11	
	12/28/79	3/28/80	12.10	-	21	
	12/31/79	3/31/80	12.10	-	61	
	1/02/80	4/02/80	12.10	-	90	
	1/03/80	4/04/80	12.10	-	109	
	1/04/80	4/08/80	12.10	-	120	
	1/07/80	4/08/80	12.10	-	56	
	1/07/80	4/08/80	12.10	-	11	
	1/07/80	4/08/80	12.10	-	13	
	2/08/80	5/08/80	12.10	-	65	
	2/08/80	5/08/80	12.10	-	3	
	2/08/80	5/08/80	12.10	-	48	
	3/05/80	6/06/80	15.15	-	33	
	3/05/80	6/06/80	15.15	-	9	
	3/05/80	6/06/80	15.15	42	-	
Notes	3/10/77	3/31/80	7.50	-	200	
	3/15/77	3/31/80	7.50	-	100	
	9/07/77	3/31/80	7.90	-	300	
Apr.						
Bills	7/31/79	4/29/80	-	-	400	
	10/25/79	4/01/80	-	-	258	
	11/29/79	6/02/80	-	-	63	
	4/14/80	7/01/80	-	21	-	
	4/17/80	8/01/80	-	25	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	24	-	
	4/14/80	7/15/80	14.45	22	-	
	4/14/80	7/14/80	14.45	193	-	
	4/14/80	7/14/80	14.45	-	38	
	4/18/80	7/18/80	13.85	27	-	
	4/18/80	7/18/80	13.85	81	-	
	4/21/80	7/21/80	13.85	41	-	
	4/25/80	7/25/80	12.75	52	-	
	4/30/80	7/30/80	10.80	21	-	
Notes	7/31/79	4/30/80	7.75		400	19,813
May						
Bills	11/19/79	5/01/80	-	-	230	
	4/16/80	7/14/80	14.45	-	95	
	5/07/80	8/07/80	9.75	25	-	
	5/14/80	8/14/80	8.60	40	-	
Certificates of indebtedness	5/16/80	8/18/80	8.60	11	-	
	5/23/80	8/25/80	8.95	25	-	
	5/28/80	8/28/80	7.70	183	-	
	5/29/80	8/29/80	7.70	146	-	
Notes	9/07/77	5/15/80	6.875	-	200	
	6/01/79	5/31/80	8.00	-	230	19,488
June						
Bills	7/31/79	6/24/80	-	-	450	
	10/31/79	6/19/80	-	-	250	
	11/29/79	6/02/80	-	-	203	
	12/19/79	6/02/80	-	-	29	
	1/08/80	10/1/80	-	-	43	
	6/17/80	2/02/81	-	306	-	
Certificates of indebtedness	6/10/80	9/10/80	6.50	35	-	
	6/11/80	9/11/80	6.50	26	-	
	6/11/80	9/11/80	6.50	46	-	
	6/12/80	9/12/80	6.50	20	-	
	6/13/80	9/15/80	6.50	9	-	
	6/18/80	9/18/80	6.40	32	-	
	6/30/80	9/30/80	7.10	35	-	
Notes	6/25/73	6/23/80	6.95	-	600	
	6/23/80	6/30/87	9.15	600	-	19,073

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-July						
Bills	11/29/79	7/01/80	-	-	268	
	4/14/80	7/01/80	-	-	21	
	7/01/80	3/21/81	-	412	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	-	24	
	4/14/80	7/14/80	14.45	-	61	
	4/14/80	7/14/80	14.45	-	22	
	4/18/80	7/18/80	13.85	-	81	
	4/18/80	7/18/80	13.85	-	27	
	4/21/80	7/21/80	13.85	-	41	
	4/25/80	7/25/80	12.75	-	52	
	4/30/80	7/30/80	10.80	-	21	
	7/01/80	10/01/80	8.15	13	-	
	7/07/80	10/07/80	8.15	88	-	
	7/07/80	10/07/80	8.15	7	-	
	7/09/80	10/09/80	8.20	4	-	
	7/09/80	10/09/80	8.20	-	4	
	7/10/80	10/10/80	8.20	7	-	
	7/10/80	10/10/80	8.20	-	7	
	7/10/80	10/10/80	8.20	20	-	
	7/10/80	10/10/80	8.20	101	-	
	7/11/80	10/14/80	8.20	26	-	
	7/14/80	10/14/80	8.20	37	-	
	7/14/80	10/14/80	8.20	-	37	
	7/15/80	10/15/80	8.20	24	-	
	7/18/80	10/20/80	8.20	29	-	
	7/18/80	10/20/80	8.20	126	-	
	7/18/80	10/20/80	8.20	-	86	
	7/21/80	10/21/80	8.20	43	-	
	7/25/80	10/27/80	7.90	54	-	
	7/28/30	10/28/80	7.90	24	-	
	7/28/80	10/28/80	7.90	34	-	
	7/30/80	10/30/80	8.25	22	-	
Notes	7/08/80	7/31/87	9.75	200	-	
	7/09/73	7/08/80	7.20	-	200	
	7/15/80	8/31/87	9.85	200	-	
	7/16/73	7/15/80	7.30	-	200	
						19,342
August						
Bills	11/29/79	08/01/80	-	-	161	
	12/21/79	08/01/80	-	-	101	
	04/17/80	08/01/80	-	-	25	
	08/01/80	10/01/80	-	101	-	
	08/01/80	11/03/80	-	102	-	
	08/01/80	01/05/81	-	218	-	
	08/01/80	09/02/80	-	101	-	
	08/15/80	02/12/81	-	300	-	
	08/18/80	04/01/81	-	319	-	
	08/18/80	05/01/81	-	123	-	
Certificates of indebtedness	05/07/80	08/07/80	9.75	-	25	
	05/14/80	08/14/80	8.60	-	40	
	05/16/80	08/18/80	8.60	-	11	
	05/23/80	08/25/80	8.95	-	25	
	05/28/80	08/28/80	7.70	-	183	
	05/29/80	08/29/80	7.70	-	146	
	06/10/80	09/10/80	6.50	-	6	
	07/11/80	10/14/80	8.20	-	26	
	07/15/80	10/15/80	8.20	-	24	
	07/18/80	10/20/80	8.20	-	4	
	07/21/80	10/21/80	8.20	-	43	
	07/25/80	10/27/80	7.90	-	54	
	07/30/80	10/30/80	8.25	-	22	
Notes	02/28/77	08/15/80	9.00	-	300	19,408
September						
Bills	11/30/79	09/02/80	-	-	255	
	12/21/79	09/02/80	-	-	12	
	08/01/80	09/02/80	-	-	101	
	09/15/80	12/01/80	-	146	-	
	09/26/80	05/01/81	11.40	108	-	
Certificates of indebtedness	06/10/80	09/10/80	6.50	-	29	
	06/11/80	09/11/80	6.50	-	46	
	06/11/80	09/11/80	6.50	-	26	
	06/12/80	09/12/80	6.50	-	20	
	06/13/80	09/15/80	6.50	-	9	
	06/18/80	09/18/80	6.40	-	32	
	06/30/80	09/30/80	7.10	-	35	
	09/11/80	12/11/80	10.10	46	-	
	09/11/80	12/11/80	10.10	26	-	
	09/11/80	12/11/80	10.10	-	46	
	09/12/80	12/12/80	10.10	20	-	
	09/12/80	12/12/80	10.10	-	20	
	09/15/80	12/15/80	10.10	9	-	
	09/15/80	12/15/80	10.10	-	9	
	09/18/80	12/18/80	10.65	32	-	
	09/18/80	12/18/80	10.65	-	32	
Notes	10/02/78	09/30/80	8.625		400	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-October						18,721
Bills	01/28/80	10/01/80	-	-	114	
	01/30/80	10/01/80	-	-	54	
	08/01/80	10/01/80	-	-	101	
	10/01/80	06/01/81	11.36	187	-	
	10/20/80	04/20/81	3.00	5	-	
	10/29/80	06/01/81	12.44	166	-	
	12/31/79	10/01/80	-	-	66	
Certificates of indebtedness	07/01/80	10/01/80	8.15	-	13	
	07/07/80	10/07/80	8.15	-	88	
	07/07/80	10/07/80	8.15	-	7	
	07/10/80	10/10/80	8.20	-	101	
	07/10/80	10/10/80	8.20	-	20	
	07/18/80	10/20/80	8.20	-	25	
	07/18/80	10/20/80	8.20	-	40	
	07/28/80	10/28/80	7.90	-	24	
	07/28/80	10/28/80	7.90	-	34	
	09/11/80	12/11/80	10.10	-	26	
	10/07/80	01/07/81	11.30	50	-	
	10/07/80	01/07/81	11.30	6	-	
	10/07/80	01/07/81	11.30	-	50	
	10/07/80	01/07/81	11.30	-	6	
	10/10/80	01/12/81	11.30	97	-	
	10/10/80	01/12/81	11.30	19	-	
	10/10/80	01/12/81	11.30	-	97	
	10/10/80	01/12/81	11.30	-	19	18,368
November						
Bills	11/20/80	01/29/81	13.67	47	-	
	11/20/80	12/31/80	14.53	25	-	
	01/30/80	11/03/80	-	-	276	
	08/01/80	11/03/80	-	-	102	18,064
December						
Bills	12/31/79	12/01/80	-	-	22	
	02/11/80	12/01/80	-	-	276	
	09/15/80	12/01/80	-	-	146	
	10/20/80	04/20/81	3.00	-	5	
	11/20/80	12/31/80	14.53	-	25	
	12/02/80	01/-5/81	14.68	152	-	
	12/02/80	02/02/81	14.60	140	-	
	12/02/80	04/01/81	14.41	131	-	
	12/08/80	05/01/81	15.43	184	-	
Notes	03/31/77	12/31/80	5.875	-	500	
	04/30/79	01/31/81	9.75	-	50	
	05/31/79	02/28/81	9.75	-	50	17,597
1981-January						
Bills	02-11-80	01/05/81	-	-	83	
	03/04/80	01/05/81	-	-	68	
	08/01/80	01/05/81	-	-	218	
	11/20/80	01/29/81	13.76	-	47	
	12/02/80	01/05/81	14.68	-	152	
	12/08/80	05/01/81	15.43	-	184	
	01/05/81	07/01/81	12.95	374	-	
	01/29/81	04/30/81	14.82	100	-	
	01/29/81	03/02/81	14.44	48	-	
February						17,367
Bills	06/17/80	02/02/81	-	-	306	
	08/15/80	02/12/81	8.92	-	300	
	12/02/80	02/02/81	14.60	-	140	
	02/03/81	05/01/81	14.91	115	-	
	02/03/81	08/03/81	13.91	371	-	
	02/18/81	09/01/81	14.04	379	-	
	02/18/81	10/01/81	13.81	223	-	
Notes	09/15/76	02/15/81	7.375	-	160	
March						17,549
Bills	07/01/80	03/02/81	-	-	412	
	01/29/81	03/02/81	14.44	-	48	
	03/02/81	09/01/81	14.01	293	-	
	03/03/81	04/01/81	13.77	55	-	
	03/03/81	05/01/81	14.52	51	-	
	03/03/81	10/01/81	-	109	-	
	03/03/81	11/02/81	-	328	-	
Notes	06/03/77	03/31/81	6.875	-	200	
						17,725

PUBLIC DEBT OPERATIONS

Table PDO-9 - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1978-Dec.........	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.........	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.........	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	
Nov.........	Notes	Deutsche marks	11/12/79	5/12/82	8.55	451	-	5,269
		Deutsche marks	11/12/79	5/12/83	8.50	668	-	
1980-Jan.........	Notes	Deutsche marks	1/25/80	7/26/82	8.50	561	-	6,437
		Deutsche marks	1/25/80	7/26/83	8.45	607	-	

Series E, EE and Series HH are the only savings bonds currently sold. Series E has been on sale since May 1, 1941 and Series EE and HH have been on sale since January 1, 1980. Series A-D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, other terms appear in the Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968 and September 1970: and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through **March 31, 1981**

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E and H 3/	218,278	66,190	284,468	214,412	70,057	-
Series F and G	28,396	1,125	29,321	29,315	-	7
Series J and K	3,556	198	3,754	3,752	-	2
Total A-K 3/	254,178	68,568	322,746	252,678	70,057	11

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined 3/

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 4/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,355	32,788	217,204	165,868	147,756	18,112	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,960	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
Calendar years:								
1935-70	186,712	337,785	220,497	168,605	149,936	18,669	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
1980	4,124	4,124	8,247	15,543	10,405	5,138	72,217	11
Months:								
1980-Mar	379	347	726	2,416	1,631	785	75,643	12
Apr	390	371	761	2,515	1,587	929	73,889	12
May	340	352	692	1,334	859	475	73,247	12
June	301	374	675	850	579	271	73,072	12
July	319	324	643	747	514	233	72,968	12
Aug	283	274	557	673	461	211	72,853	12
Sept	276	327	605	729	499	229	72,727	12
Oct	294	341	636	692	471	221	72,669	12
Nov	259	288	546	691	438	253	72,524	12
Dec	289	349	638	945	599	346	72,217	11
1981-Jan	348	358	706	1,866	1,183	683	71,057	11
Feb	279	327	606	1,219	784	436	70,443	11
Mar	375	336	711	1,097	711	387	70,057	11

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 4/	Interest-bearing debt	Matured non-interest-bearing debt
E and H 3/								
Fiscal years:								
1941-70	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
Calendar years:								
1941-70	150,812	31,408	182,220	130,378	113,988	16,389	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	9
1980	4,124	4,124	8,247	15,547	10,407	5,139	72,217	-
Months:								
1980-Mar	379	347	726	2,421	1,634	736	75,643	-
Apr	390	371	761	2,515	1,587	929	73,889	-
May	340	352	692	1,334	859	475	73,247	-
June	301	374	675	849	578	271	73,072	-
July	319	324	643	747	514	233	72,968	-
Aug	283	274	557	673	461	211	72,853	-
Sept	276	327	603	729	499	229	72,727	-
Oct	294	341	636	692	471	221	72,669	-
Nov	259	288	546	691	438	253	72,524	-
Dec	289	349	638	945	599	346	72,217	-
1981-Jan	348	358	706	1,866	1,183	683	71,057	-
Feb	279	327	606	1,219	784	436	70,443	-
Mar	375	337	711	1,097	711	387	70,057	-
Series F,G,J, and K, combined 5/ 6/ 7/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
1980	-	-	-	1	2	-1	-	10
Calendar years:								
1941-70	31,951	1,323	33,274	33,230	31,913	1,316	-	58
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	9
1980	-	-	-	-4	-2	-2	-	9
Months:								
1980-Mar	-	-	-	-5	-3	-2	-	10
Apr	-	-	-	-	-	-	-	10
May	-	-	-	-	-	-	-	10
June	-	-	-	-	-	-	-	10
July	-	-	-	-	-	-	-	10
Aug	-	-	-	-	-	-	-	10
Sept	-	-	-	-	-	-	-	10
Oct	-	-	-	-	-	-	-	10
Nov	-	-	-	-	-	-	-	10
Dec	-	-	-	-	-	-	-	9
1981-Jan	-	-	-	-	-	-	-	9
Feb	-	-	-	-	-	-	-	9
Mar	-	-	-	-	-	-	-	9

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K–Continued 3/

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/	Accrued discount 4/		
Series E								
Fiscal years:								
1941-70	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
1980	4,684	4,171	8,855	15,417	10,160	5,256	537	65,167
Calendar years:								
1941-70	140,026	31,408	171,434	124,300	107,911	16,389	2,316	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
1979	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512
1980	4,028	4,124	8,151	14,346	9,206	5,139	599	64,719
Month: 1980-Mar	381	347	726	2,247	1,460	786	62	67,856
Apr	393	371	764	2,322	1,393	929	67	66,232
May	338	352	690	1,187	712	475	56	65,678
June	317	374	691	776	503	271	73	65,521
July	303	323	626	684	451	234	47	65,416
Aug.	293	274	568	631	420	211	61	65,291
Sept	256	327	583	685	455	229	23	65,167
Oct	329	341	636	632	411	221	75	65,129
Nov	259	288	536	633	380	253	32	65,000
Dec	277	349	626	865	519	346	42	64,719
1981-Jan	317	358	674	1,752	1,069	683	33	63,608
Feb	267	327	606	1,117	681	436	53	63,032
Mar	368	336	704	979	592	387	73	62,684
Series H 3/								
Fiscal years:								
1952-70	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
1980	134	-	134	1,285	1,285	-	537	7,560
Calendar years:								
1952-70	10,786	-	10,786	6,077	6,077	-	2,316	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
1979	206	-	206	949	949	-	356	8,005
1980	96	-	96	1,201	1,201	-	599	7,498
Month: 1980-Mar	-2	-	-2	174	174	-	62	7,786
Apr	-3	-	-3	193	193	-	67	7,657
May	2	-	2	147	147	-	56	7,569
June	-16	-	-16	75	75	-	73	7,551
July	16	-	16	63	63	-	47	7,552
Aug	-11	-	-11	41	41	-	61	7,561
Sept	20	-	20	44	44	-	23	7,560
Oct	-35	-	-35	60	60	-	75	7,560
Nov	10	-	10	58	58	-	32	7,524
Dec	12	-	12	80	80	-	42	7,498
1981-Jan	31	-	31	114	114	-	33	7,449
Feb	13	-	13	102	102	-	53	7,411
Mar	7	-	7	118	118	-	73	7,372

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds 1/

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 8/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,186	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10,428	2	6,430	6,430	-	-156
Calendar years:								
1951-70	129,586	57,346	36,958	20,387	71,392	60,727	10,664	-850
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-165
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
1980	15,543	10,112	10,116	-4	5,709	5,709	-	-277
Month:								
1980-Mar.	2,416	1,032	1,037	-5	446	446	-	938
Apr.	2,515	1,326	1,326	-	758	788	-	401
May	1,334	1,618	1,618	-	830	830	-	-1,115
June	850	2,067	2,066	1	1,181	1,181	-	-2,398
July	747	486	486	-	239	239	-	21
Aug.	673	441	441	-	235	235	-	-3
Sept.	729	531	531	*	376	376	-	-178
Oct.	692	473	473	-	241	241	-	-21
Nov.	601	353	353	-	175	175	-	163
Dec.	945	547	546	9	317	317	-	81
1981-Jan.	1,866	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Feb.	1,219	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mar.	1,097	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Series E and H sales and redemptions include unclassified Series EE and HH.

4/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

7/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

8/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

n.a. Not available.

Table SB-5. - Sales and Redemptions by Denominations, Series E and H Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
Sales											
Fiscal years:											
1941-70	3,166,361	20,502	2,077,757	605,594	9,860	340,429	22,372	43,724	54,407	461	256
1971	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973	134,552	-	78,859	32,265	2,518	15,862	1,651	1,688	1,684	20	5
1974	134,856	-	78,605	32,789	2,738	16,204	1,581	1,451	1,452	11	3
1975	136,600	-	77,493	33,591	2,969	17,442	1,763	1,620	1,706	13	3
1976	142,539	-	79,243	35,388	3,243	18,955	1,975	1,770	1,950	11	4
T.Q.	35,704	-	19,612	8,970	836	4,841	511	441	485	2	1
1977	146,927	-	79,530	37,088	3,512	20,424	2,188	1,910	2,256	12	7
1978p	151,726	-	81,242	36,684	3,785	21,549	2,311	1,883	2,253	9	7
Calendar years:											
1941-69	3,105,494	20,502	2,037,652	592,612	8,955	334,998	21,882	43,230	44,951	458	254
1970	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971	123,637	-	75,726	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
1973	132,920	-	77,747	32,164	2,604	15,744	1,592	1,538	1,511	17	3
1974	147,359	-	85,595	35,621	3,037	17,891	1,753	1,672	1,763	23	4
1975	138,421	-	77,629	34,189	3,103	18,148	1,866	1,692	1,778	12	4
1976	145,757	-	80,308	36,433	3,372	19,686	2,071	1,816	2,055	11	5
1977	147,960p	-	79,769	37,446	3,577	20,705	2,226	1,926	2,293	11	7
1978	152,005	-	81,283	38,893	3,826	21,678	2,312	1,821	2,163	8	7
1979	144,536	-	76,373	38,937	3,813	20,777	2,051	1,275	1,300	5	5
1980p	93,757	-	22,732	40,812	9,350	16,436	2,818	777	797	12	6
Months:											
1980-Jan	10,598	-	5,365	3,051	327	1,508	171	86	90	1	-
Feb	10,077	-	4,526	3,211	448	1,537	189	77	86	1	1
Mar	10,113	-	4,260	3,339	571	1,584	210	71	74	1	1
Apr	9,145	-	3,371	3,303	680	1,449	208	64	67	1	1
May	7,792	-	2,259	3,136	738	1,319	216	61	62	1	-
June	6,737	-	1,519	2,891	803	1,195	216	56	57	1	1
July	7,096	-	1,149	3,343	899	1,319	251	64	70	1	1
Aug	6,739	-	197	3,738	1,041	1,353	277	63	68	1	1
Sept	6,374	-	45	3,716	948	1,288	261	58	56	1	
Oct	6,580	-	24	3,749	1,048	1,340	287	60	57	1	-
Nov	5,723	-	10	3,355	848	1,160	243	54	52	1	-
Dec	6,783	-	7	3,980	999	1,384	289	63	60	1	-
Inception to date p	4,620,505	20,502	2,854,119	997,657	49,947	527,593	42,704	62,040	65,129	883	360
Redemptions 7/											
Fiscal years:											
1941-70	2,645,859	20,005	1,796,072	490,733	5,207	258,776	13,604	30,231	30,853	239	122
1971	102,145	21	66,127	22,659	1,327	9,313	740	943	988	18	10
1972	103,651	17	65,832	23,921	1,577	9,689	776	899	917	14	6
1973	106,065	16	65,880	25,089	1,784	10,515	855	955	948	16	7
1974	120,258	15	72,588	29,137	2,215	12,768	1,080	1,196	1,228	23	12
1975	115,941	16	69,534	28,411	2,239	12,490	1,035	1,091	1,095	20	10
1976	116,842	-	68,965	29,134	2,486	13,036	1,074	1,065	1,056	18	8
T.Q.	31,340	-	18,427	7,855	668	3,532	291	282	275	5	2
1977	123,459	13	71,211	31,599	2,712	14,420	1,211	1,140	1,126	20	7
1978p	130,036	11	73,381	33,649	2,992	16,021	1,393	1,266	1,289	12	22
Calendar years:											
1941-69	2,585,031	19,988	1,757,255	477,426	4,529	252,763	13,101	29,541	30,074	234	120
1970	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
1972	103,513	16	64,990	24,252	1,670	9,953	797	905	906	14	6
1973	112,552	18	68,679	26,914	1,957	11,735	991	1,106	1,125	20	9
1974	124,308	13	74,867	30,405	2,362	13,157	1,088	1,175	1,192	24	12
1975	113,343	14	67,511	27,983	2,340	12,361	1,020	1,047	1,031	18	18
1976	120,594	14	70,637	30,347	2,582	13,661	1,135	1,098	1,087	21	7
1977	123,650p	11	70,996	31,736	2,750	14,613	1,231	1,146	1,139	20	9
1978	133,775	12	74,713	34,743	3,127	16,866	1,499	1,368	1,411	24	12
1979	170,420	14	90,420	44,873	4,029	24,081	2,350	2,196	2,394	41	13
1980p	186,266	35	91,191	51,685	5,038	28,892	3,068	3,017	3,259	59	22
Months:											
1980-Jan	25,189	5	12,097	7,080	582	4,110	433	417	455	7	3
Feb	20,493	4	10,137	5,613	502	3,226	332	323	348	6	2
Mar	26,016	5	12,141	7,052	641	4,599	507	500	560	8	3
Apr	27,827	5	13,174	7,595	665	4,757	519	521	579	9	3
May	16,683	3	8,647	4,424	373	2,414	241	276	294	8	3
June	12,019	2	6,537	3,145	264	1,592	152	159	163	4	1
July	10,773	2	5,872	2,870	255	1,378	132	128	131	3	2
Aug	9,796	1	5,220	2,664	279	1,276	126	114	113	2	1
Sept	9,722	2	4,892	2,826	301	1,310	137	124	127	2	1
Oct	9,175	2	4,369	2,702	344	1,329	145	136	144	3	1
Nov	7,938	2	3,568	2,406	336	1,208	141	133	140	3	1
Dec	10,635	2	4,537	3,308	496	1,693	203	186	205	4	1
Inception to date p	4,020,948	20,167	2,582,326	836,058	33,302	426,278	28,724	45,909	47,428	517	239

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944 to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 29, 1965.

5/ Sales of $10,000 denominations Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employee's savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table SB-4, footnote 1.

8/ Series EE and HH Bonds began on January 2, 1980.

* Less than 500 pieces.

p Preliminary.

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967-69	528	12	540	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
1980	-	21	21	76	41	35	304
Calendar years:							
1967-70	705	22	727	83	80	3	644
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	29	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
1980	-	19	19	71	38	33	300
Month:							
1980-Mar.	-	2	2	7	4	3	341
Apr.	-	2	2	11	6	5	332
May	-	2	2	12	7	5	322
June	-	2	2	16	8	8	308
July	-	1	1	3	1	1	307
Aug.	-	1	1	3	1	1	306
Sept.	-	2	2	4	2	2	304
Oct.	-	2	2	3	1	1	303
Nov.	-	1	1	2	1	1	302
Dec.	-	2	2	4	2	2	300
1981-Jan.	-	2	2	2	1	1	300
Feb.	-	1	1	6	3	3	295
Mar.	-	1	1	10	5	5	287

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

r Revised.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	116,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1980	914,317	906,402	197,743	10,078	187,665	*	120,711
1979-Mar	804,624	792,344	166,274	12,685	151,534	2,056	110,255
1980-Feb	861,603	853,366	189,290	10,817	176,417	2,056	115,171
Mar	870,444	862,211	186,328	10,801	173,471	2,056	116,657
Apr	876,914	868,866	188,168	10,761	177,408	*	118,825
May	884,788	873,529	190,693	10,373	180,320	*	124,003
June	884,381	876,275	194,904	10,327	184,576	*	124,515
July	888,367	880,395	189,159	10,328	178,831	*	119,653
Aug	900,075	888,733	189,762	10,086	179,676	*	119,277
Sept	914,317	906,402	197,743	10,078	187,665	*	120,711
Oct	914,782	906,948	193,437	10,078	183,359	*	121,482
Nov	920,316	909,371	189,688	9,567	180,121	*	120,447
Dec	936,686	928,912	192,460	9,564	182,896	*	121,328
1981-Jan	940,528	929,825	189,494	9,527	179,967	*	116,707
Feb	956,898	946,455	191,981	9,292	182,689	*	118,435

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1979-Mar	515,815	380,060	135,755	4,448	7,832	1,658	6,173
1980-Feb	548,905	414,648	134,257	1,225	7,011	1,621	5,390
Mar	559,226	430,036	129,191	1,241	6,993	1,421	5,572
Apr	561,873	435,284	126,589	1,163	6,905	1,620	5,285
May	558,833	433,184	125,648	4,388	6,871	1,619	5,252
June	556,856	431,893	124,963	1,339	6,768	1,617	5,151
July	571,673	446,254	125,419	1,288	6,685	1,610	5,075
Aug	579,693	454,055	125,638	4,691	6,651	1,604	5,048
Sept	587,948	463,717	124,231	1,299	6,616	1,605	5,011
Oct	592,029	467,846	124,183	1,262	6,592	1,618	4,974
Nov	599,235	475,366	123,869	4,381	6,564	1,609	4,955
Dec	615,124	492,294	122,830	1,297	6,476	1,617	4,859
1981-Jan	623,624	502,248	121,376	4,249	6,455	1,596	4,869
Feb	636,039	515,178	120,861	4,043	6,399	1,595	4,804

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget-concept.

3/ For detail, see Table FD-5.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Saving bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.6	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	26.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.6	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	76.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.[illegible]	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec.	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	26.1	41.6	78.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	20.6	49.1	87.9	36.7
Dec.	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	21.7	50.8	109.6	48.6
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	14.6	5.3	20.5	59.8	119.3	50.2
Dec.	508.6	93.1	415.5	114.0	80.3	.4	33.3	14.9	5.0	21.2	64.4	137.8	58.2
1979-Feb.	518.6	91.1	427.5	116.2	80.2	.4	35.6	15.3	4.7	22.7	63.9	136.9	67.8
Mar.	519.6	92.5	427.1	116.1	80.2	.4	35.5	15.3	4.7	23.5	65.5	132.8	69.2
Apr.	517.1	92.0	425.1	116.0	80.2	.4	35.4	14.8	5.0	24.4	65.9	127.6	71.5
May	521.5	94.2	427.3	116.9	80.2	.4	36.3	14.6	4.9	25.2	66.2	118.0	81.5
June	516.6	93.5	423.1	113.2	80.2	.4	32.6	14.5	4.8	26.1	66.6	119.5	78.4
July	519.8	89.8	430.0	114.1	80.3	.4	33.4	14.7	4.8	25.4	66.5	124.4	80.1
Aug.	521.5	89.0	432.5	114.6	80.3	.4	33.9	14.8	4.8	24.7	r 66.6	123.7	83.3
Sept.	523.4	90.1	433.3	115.5	80.4	.4	34.7	15.0	4.8	24.0	r 66.5	125.2	82.3
Oct.	526.5	90.4	436.1	116.0	80.1	.4	35.5	15.0	4.7	24.3	67.1	124.4	84.6
Nov.	528.6	91.5	437.1	115.4	79.7	.4	35.3	14.8	4.7	24.6	67.2	119.6	90.8
Dec.	540.5	91.5	449.0	116.1	79.5	.4	36.2	14.8	4.7	r 24.9	67.4	123.8	97.4
1980-Jan.	546.9	92.2	454.7	117.0	78.2	.4	38.4	14.5	4.5	26.5	67.8	125.0	99.4
Feb.	551.6	92.9	458.7	113.8	77.3	.4	36.1	14.7	4.5	28.1	72.9	124.7	100.0
Mar.	560.5	92.4	468.1	124.8	75.6	.4	48.8	15.3	4.6	21.8	68.1	119.9	113.5
Apr.	563.0	90.3	472.7	125.3	73.9	.3	51.1	15.2	4.6	25.7	67.3	116.7	117.9
May	562.9	92.0	470.9	124.3	73.2	.3	50.8	13.7	4.6	25.0	67.6	117.5	118.2
June	558.2	93.6	464.6	120.1	73.1	.3	46.7	13.8	4.5	22.7	67.4	122.9	113.2
July	572.9	94.4	478.5	121.2	73.0	.3	47.9	14.4	4.7	25.3	68.9	124.7	119.3
Aug.	583.8	98.1	485.7	124.1	72.9	.3	50.9	14.1	5.0	24.6	70.7	126.3	120.9
Sept.	589.2	100.9	488.3	123.0	72.7	.3	50.0	14.4	5.3	25.5	73.4	126.3	120.4
Oct.	593.3	103.4	489.9	122.9	72.7	.3	49.9	15.3	5.5	25.3	73.1	127.7	120.1
Nov.	603.2	101.8	501.4	125.0	72.5	.3	52.1	15.4	5.6	24.8	74.6	132.6	123.4
Dec.	616.4	104.7	511.7	129.2	72.2	.3	56.7	15.2	5.8	24.6	74.7	134.3	127.9
1981-Jan.	627.4	108.1	519.3	134.2	71.1	.3	62.8	15.3	5.8	22.8	73.0	133.9	134.3
Feb. p	639.6	107.4	532.2	136.2	70.4	.3	65.5	15.0	5.8	22.4	76.0	136.7	140.0

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bond, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary. r Revised.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

February 28, 1981

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,347 commercial banks 2/	459 mutual savings banks 2/	Insurance companies		476 savings and loan associations	411 corporations	State and local governments		
						287 life	437 fire, casualty, and marine			310 general funds	179 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	642,905	127,727	515,178	79,931	3,930	3,262	8,576	4,103	7,600	12,738	8,908	386,130
Nonmarketable 4/	303,550	182,689	120,861	-	-	-	-	-	-	-	-	120,861
Total interest-bearing public debt securities	946,455	310,416	636,039	79,931	3,930	3,262	8,576	4,103	7,600	12,738	8,908	506,991
Matured debt and debt bearing no interest	4,043	428	3,615	-	-	-	-	-	-	-	-	3,615
Total public debt securities	950,498	310,844	639,654	79,931	3,930	3,262	8,576	4,103	7,600	12,738	8,908	510,606
Government agency issues:												
Regular issues	2,443	197	2,246	101	133	83	43	36	-	232	226	1,392
Participation certificates 5/	3,067	1,338	1,729	559	168	114	122	225	56	126	180	179
Total Government agency securities covered in Treasury Survey	5,510	1,535	3,975	660	301	197	165	261	56	358	406	1,571
Nonsurveyed Government agency securities	889	60	829									
Total Government agency securities 6/	6,399	1,595	4,804									
Total Federal securities	956,897	312,439	644,458									

Footnotes at end of Table TSO-5.

February 28, 1981

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,347 commercial banks 2/	459 mutual savings banks 2/	Insurance companies		476 savings and loan associations	411 corporations	State and local governments		
					287 life	437 fire, casualty, and marine			310 general funds	179 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	228,972	42,782	12,803	410	377	478	510	2,212	4,429	725	164,246
Treasury notes	324,540	58,673	63,715	3,141	1,280	6,289	3,443	4,194	6,716	2,208	174,880
Treasury bonds	89,393	26,273	3,413	379	1,605	1,809	147	1,194	1,593	5,975	47,004
Total	642,905	127,727	79,931	3,930	3,262	8,576	4,103	7,600	12,738	8,908	386,130
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	314,123	56,537	29,060	1,301	730	1,763	1,460	4,388	6,928	1,197	217,717
1 to 5 years	187,201	32,090	40,982	1,787	670	3,174	2,377	1,774	3,767	718	99,862
5 to 10 years	63,904	18,046	6,117	499	781	2,515	107	432	591	1,330	33,184
10 to 15 years	28,367	5,988	1,066	150	475	768	19	390	653	2,197	16,660
15 to 20 years	6,139	1,558	95	22	117	145	7	12	82	920	3,181
20 years and over	43,171	13,506	2,611	170	489	192	113	604	415	2,546	22,525
Total	642,905	127,727	79,931	3,930	3,262	8,576	4,103	7,600	12,738	8,908	386,130
Maturity classes (final maturity):											
Within 1 year	311,983	55,973	28,931	1,289	643	1,608	1,454	4,337	6,806	1,170	209,752
1 to 5 years	196,011	35,852	42,231	1,653	766	3,364	2,495	1,841	3,962	747	102,863
5 to 10 years	58,556	15,174	6,034	481	696	2,303	88	393	793	1,298	31,275
10 to 15 years	23,175	4,233	869	83	377	736	29	278	498	1,240	14,833
15 to 20 years	13,103	3,355	305	101	293	259	15	158	303	1,782	6,533
20 years and over	39,076	11,140	1,501	123	469	307	22	593	376	2,671	20,875
Total	642,905	127,727	79,931	3,930	3,262	8,576	4,103	7,600	12,738	8,980	386,130

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue			Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
				U.S. Government accounts and Federal Reserve banks	5,347 commercial banks 2/	459 mutual savings banks 2/	Insurance companies		476 savings and loan associations	411 corporations	States and local governments		
							287 life	437 fire, casualty, and marine			310 general funds	179 pension and retirement funds	
Treasury Bills													
Regular weekly and annual maturing:													
Mar.	1981		36,174	7,702	775	45	82	76	69	182	571	167	26,306
Apr.	1981		52,326	8,391	2,109	67	39	104	27	200	801	231	40,357
May	1981		37,868	7,345	1,852	52	46	41	12	289	677	110	27,444
June	1981		24,633	4,654	2,629	38	39	51	56	442	625	120	15,979
July	1981		25,491	3,329	1,221	71	135	41	60	262	447	48	19,876
Aug.	1981		21,321	4,494	1,164	26	4	49	32	336	370	7	15,039
Sept.	1981		4,007	1,005	579	34	*	21	26	248	165	8	1,922
Oct.	1981		4,009	1,077	510	25	10	2	44	40	112	1	2,187
Nov.	1981		3,963	863	486	23	1	28	24	44	206	8	2,298
Dec.	1981		9,031	1,932	646	23	9	58	114	50	193	24	5,982
Jan.	1982		4,685	628	535	4	11	1	25	27	142	1	3,311
Feb.	1982		5,265	1,361	317	4	-	5	20	92	120	-	3,345
Total Treasury Bills			228,972	42,782	12,803	410	377	478	510	2,212	4,429	725	164,246
Treasury Notes:													
6-7/8	Mar.	1981-H	2,809	231	593	26	21	73	29	192	125	3	1,517
9-5/8	Mar.	1981-R	3,516	733	458	17	6	7	18	52	77	6	2,142
9-3/4	Apr.	1981-S	3,013	261	476	15	2	7	34	21	56	1	2,138
7-3/8	May	1981-D	2,020	191	481	44	13	114	26	49	85	12	1,006
7-1/2	May	1981-M	3,893	1,071	707	38	3	31	37	26	91	10	1,878
9-3/4	May	1981-T	2,542	411	426	16	3	13	13	45	18	1	1,595
6-3/4	June	1981-J	2,514	80	438	28	8	48	67	206	128	3	1,508
9-1/8	June	1981-U	3,057	332	557	22	3	8	28	18	156	4	1,928
9-3/8	July	1981-V	3,222	439	681	20	14	8	28	6	147	1	1,879
7-5/8	Aug.	1981-F	2,586	364	830	73	6	84	21	35	55	11	1,107
8-3/8	Aug.	1981-N	4,110	1,341	836	21	6	12	62	1	126	3	1,702
9-5/8	Aug.	1981-W	3,729	602	675	39	4	4	21	221	113	6	2,044
6-3/4	Sept.	1981-K	2,968	181	643	27	6	45	56	325	61	-	1,624
10-1/8	Sept.	1981-X	3,695	408	519	29	12	30	17	7	88	1	2,583
12-5/8	Oct.	1981-Y	4,457	596	607	23	4	20	14	4	63	15	3,111
7	Nov.	1981-G	2,543	166	752	63	30	88	83	162	48	18	1,123
7-3/4	Nov.	1981-B	4,477	1,868	872	83	9	160	37	10	39	30	1,367
12-1/8	Nov.	1981-Z	4,894	669	1,136	36	7	19	32	16	262	11	2,706
7-1/4	Dec.	1981-L	3,452	177	779	22	3	58	29	133	69	11	2,171
11-3/8	Dec.	1981-AB	4,307	577	697	35	7	6	41	67	264	13	2,599
11-1/2	Jan.	1982-N	4,485	462	1,008	36	19	38	48	6	128	2	2,738
6-1/8	Feb.	1982-D	2,697	59	614	97	33	115	159	308	66	90	1,156
13-7/8	Feb.	1982-P	4,498	545	954	51	4	34	30	166	70	9	2,636
7-7/8	Mar.	1982-G	2,853	245	1,059	27	4	25	54	39	52	4	1,342
15	Mar.	1982-Q	4,072	632	1,128	31	1	53	17	38	107	5	2,059
11-3/8	Apr.	1982-R	4,573	496	1,358	35	5	19	31	113	102	30	2,384
7	May	1982-E	2,613	53	609	49	12	108	80	96	80	20	1,505

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

February 28, 1981

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue--Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,347 commercial banks 2/	459 mutual savings banks 2/	Insurance companies		476 savings and loan associations	411 corporations	State and local governments		
					287 life	437 fire, casualty, and marine			310 general funds	179 pension and retirement funds	
Treasury-Notes--(Continued)											
8 May 1982-A	2,747	1,450	317	47	4	55	13	2	18	5	836
9-1/4 May 1982-K	3,556	1,019	797	15	10	26	14	*	61	1	1,613
9-3/8 May 1982-S	4,284	359	1,203	16	*	10	106	119	187	4	2,279
8-1/4 June 1982-H	2,594	119	691	24	*	28	38	5	54	5	1,640
8-5/8 June 1982-T	5,215	705	811	25	1	20	111	87	120	-	3,335
8-7/8 July 1982-U	5,337	1,028	939	55	26	64	48	244	236	7	2,690
8-1/8 Aug. 1982-B	2,918	1,164	483	46	11	108	5	*	47	25	1,026
9 Aug. 1982-M	3,587	1,074	661	24	12	47	64	9	33	2	1,660
11-1/8 Aug. 1982-V	5,127	570	1,376	127	11	13	127	40	185	14	2,665
8-3/8 Sept. 1982-J	2,501	114	926	26	3	34	65	23	94	5	1,211
11-7/8 Sept. 1982-W	5,120	564	1,016	88	23	15	50	25	136	6	3,195
12-1/8 Oct. 1982-X	4,823	420	997	102	14	10	57	1	161	17	3,043
7-7/8 Nov. 1982-C	2,902	780	754	42	13	168	8	10	58	26	1,043
7-1/8 Nov. 1982-F	2,737	239	648	26	20	109	25	88	125	-	1,456
13-7/8 Nov. 1982-Y	4,966	365	864	44	39	20	31	14	38	10	3,543
9-3/8 Dec. 1982-L	3,205	459	889	21	19	16	32	34	41	25	1,670
15-1/8 Dec. 1982-Z	4,955	350	1,027	30	26	29	176	55	35	3	3,224
8 Feb. 1982-A	7,958	2,144	1,261	66	24	354	20	30	206	36	3,797
13-5/8 Jan. 1983-M	5,191	461	801	59	10	7	86	3	104	5	3,654
9-1/4 Mar. 1983-D	2,930	12	1,043	22	12	14	27	6	46	3	1,745
7-7/8 May 1983-C	2,573	113	881	35	4	88	23	51	169	36	1,170
11-5/8 May 1983-G	3,618	851	797	20	3	22	23	-	15	6	1,881
8-7/8 June 1983-E	3,123	426	1,265	15	1	33	79	29	36	1	1,237
11-7/8 Aug. 1983-J	4,285	1,116	1,110	32	6	50	21	9	56	8	1,874
9-1/4 Aug. 1983-K	6,670	3,198	1,160	54	27	14	91	16	72	2	2,035
9-3/4 Sept. 1983-F	2,802	295	836	27	5	13	13	11	11	6	1,583
7 Nov. 1983-B	2,309	104	503	38	9	167	32	63	51	19	1,322
9-7/8 Nov. 1983-L	5,832	1,935	1,497	46	13	27	55	29	80	14	2,137
10-1/2 Dec. 1983-H	2,701	221	882	11	10	16	17	23	61	1	1,460
7-1/4 Feb. 1984-A	8,438	3,921	1,109	61	39	314	3	78	68	81	2,765
14-1/4 Mar. 1984-D	2,914	531	957	5	*	8	24	30	91	5	1,263
9-1/4 May 1984-C	2,587	109	718	31	6	60	35	4	69	1	1,554
13-1/4 May 1984-G	4,315	500	784	41	14	37	84	8	26	62	2,759
8-7/8 June 1984-E	3,726	505	921	70	*	51	173	11	129	4	1,913
7-1/4 Aug. 1984-B	2,863	385	640	25	42	227	2	54	32	6	1,450
13-1/4 Aug. 1984-J	4,661	775	830	25	27	35	57	13	11	4	2,884
12-1/8 Sept. 1984-F	3,369	350	493	34	7	50	23	4	22	11	2,378
14 Dec. 1984-H	3,620	252	519	20	16	12	220	55	40	7	2,478
8 Feb. 1985-A	4,203	1,448	733	16	12	82	3	20	38	59	1,792
10-3/8 May 1985-C	2,539	38	647	22	14	71	8	*	99	4	1,644
14-3/8 May 1985-D	2,719	267	708	10	5	40	62	105	67	14	1,440
8-1/4 Aug. 1985-B	4,837	1,624	1,037	27	35	223	3	59	114	15	1,699
9-5/8 Aug. 1985-E	3,293	79	875	63	3	13	70	10	16	5	2,158
11-3/4 Nov. 1985-F	3,067	-	205	12	31	38	18	2	53	54	2,673
13-1/2 Feb. 1986-C	3,188	-	266	11	22	62	71	-	12	24	2,719
7-7/8 May 1986-A	5,219	1,158	561	103	59	624	4	44	111	118	2,437
8 Aug. 1986-B	9,515	1,993	1,790	160	79	224	32	96	117	164	4,859
9 Feb. 1987-B	6,238	1,659	1,056	50	41	313	-	66	52	124	2,879
12 May 1987-C	2,472	498	197	5	18	92	7	-	47	76	1,533
7-5/8 Nov. 1987-A	2,387	616	342	14	37	190	-	10	54	68	1,055
12-3/8 Jan. 1988-C	2,710	5	318	10	13	39	13	6	69	35	2,221
8-1/4 May 1988-A	4,148	1,756	272	27	29	273	1	17	20	96	1,661
8-3/4 Nov. 1988-B	3,445	1,139	342	15	12	133	*	16	74	135	1,580
9-1/4 May 1989-A	2,628	459	365	18	15	106	1	25	17	66	1,555
10-3/4 Nov. 1989-B	5,779	1,942	310	16	10	133	11	35	40	204	3,078
10-3/4 Aug. 1990-A	3,762	1,186	100	10	30	13	1	20	9	102	2,292
13 Nov. 1990-B	5,700	631	283	27	59	21	-	19	38	46	4,577
Exchange Series	18	-	2	1	-	*	1	*	*	2	12
Total Treasury Notes	324,540	58,673	63,715	3,141	1,280	6,289	3,445	4,194	6,716	2,208	174,880
Treasury Bonds:											
4-1/4 May 1975-85	958	347	56	7	28	26	5	1	68	12	428
3-1/4 June 1978-83	1,181	217	53	5	58	150	21	49	74	15	538
7 Aug. 1981	807	410	37	1	18	9	*	3	7	*	322
6-3/8 Feb. 1982	2,702	1,016	358	18	24	98	12	47	34	180	915
6-3/8 Aug. 1984	2,203	1,249	99	11	14	60	8	22	76	1	664
3-1/4 May 1985	633	172	16	6	28	22	18	3	11	9	348
6-1/8 Nov. 1986	1,196	864	60	4	6	14	1	3	17	2	245
4-1/4 Aug. 1987-92	2,396	1,089	20	16	32	88	10	29	74	21	1,017
4 Feb. 1988-93	141	42	1	2	29	2	3	4	1	*	57
7-1/2 Aug. 1988-93	1,914	1,321	40	1	9	20	-	3	8	4	509
4-1/8 May 1989-94	895	422	2	*	15	100	5	4	15	6	326
3-1/2 May 1990	2,111	863	34	6	270	70	15	21	112	53	666
8-1/4 May 1990	1,247	407	46	14	20	58	1	15	38	11	638
7-1/4 Aug. 1992	1,504	92	173	20	101	101	4	10	25	54	924
6-3/4 Feb. 1993	627	209	66	10	5	6	5	6	37	25	258
7-7/8 Feb. 1993	1,501	153	128	2	8	158	-	11	122	95	823
7 May 1993-98	692	228	93	5	21	23	2	-	14	17	289
8-5/8 Aug. 1993	1,768	131	85	11	17	80	-	5	19	129	1,292
8-5/8 Nov. 1993	1,509	159	53	8	7	51	-	55	22	135	1,020
9 Feb. 1994	3,010	84	66	6	21	63	*	47	86	362	2,275
8-1/2 May 1994-99	2,414	1,652	50	5	19	84	2	12	19	64	508
8-3/4 Aug. 1994	1,506	53	58	2	6	26	-	26	5	83	1,247
10-1/8 Nov. 1994	1,502	34	21	3	31	19	-	-	12	129	1,253
3 Feb. 1995	412	128	5	2	5	7	2	*	3	9	252
10-1/2 Feb. 1995	1,502	28	39	*	18	10	-	70	23	64	1,250
7-7/8 Feb. 1995-2000	2,771	617	95	56	70	82	3	30	119	343	1,355
12-5/8 May 1995	1,503	282	69	-	19	4	-	8	26	69	1,025
10-3/8 May 1995	1,504	7	17	11	51	2	-	7	9	701	700
8-3/8 Aug. 1995-2000	4,662	2,131	22	19	73	54	2	110	100	565	1,585
11-1/2 Nov. 1995	1,482	7	42	1	52	1	-	*	20	54	1,304
8 Aug. 1996-2001	1,575	831	50	7	6	129	*	5	33	128	385
3-1/2 Nov. 1998	1,559	714	4	1	39	14	4	*	38	17	728
8-1/4 May 2000-05	4,246	2,178	212	1	13	5	1	31	17	249	1,539
11-3/4 Feb. 2001	1,501	5	25	3	21	-	3	-	2	75	1,368
7-5/8 Feb. 2002-07	4,249	1,554	389	8	139	42	1	65	44	620	1,388
7-7/8 Nov. 2002-07	1,495	265	401	-	11	16	3	9	25	48	717
8-3/8 Aug. 2003-08	2,103	749	20	5	16	31	-	12	7	211	1,052
8-3/4 Nov. 2003-08	5,230	1,611	173	26	37	11	5	130	39	601	2,598
9-1/8 May 2004-09	4,606	732	28	13	22	6	-	111	52	340	3,304
10-3/8 Nov. 2004-09	4,201	820	14	20	109	27	-	135	43	232	2,803
11-3/4 Feb. 2005-10	2,647	817	23	1	19	2	-	4	36	88	1,657
10 May 2005-10	2,987	1,070	12	30	57	28	4	5	22	61	1,698
12-3/4 Nov. 2005-2010	4,736	514	179	13	40	10	8	87	59	94	3,733
Total Treasury Bonds	89,393	26,273	3,413	379	1,605	1,809	147	1,194	1,593	5,975	47,004
Total Marketable Public Debt Securities	642,905	127,727	79,931	3,930	3,262	8,576	4,103	7,600	12,738	8,908	386,130

Footnotes at end of TSO-5.

TREASURY SURVEY OF OWNERSHIP

FEBRUARY 28, 1980

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,347 commercial banks 2/	459 mutual savings banks 2/	Insurance companies		476 savings and loan associations	411 corporations	State and local governments		
					287 life	437 fire, casualty, and marine			310 general funds	179 pension and retirement funds	
Export-Import Bank:											
Participation Certificates	250	16	92	10	2	10	11	14	18	7	71
Federal Housing Administration:											
Debentures	468	160	60	14	7	3	12	-	*	9	202
Government National Mortgage Association:											
Participation Certificates	2,817	1,322	467	157	112	112	215	43	108	173	109
U.S. Postal Service:											
Bonds	250	37	15	13	23	2	1	-	7	45	108
Tennessee Valley Authority:											
Bonds	1,725	-	26	106	53	37	23	-	50	172	1,257
Total Government agency securities covered by survey	5,510	1,535	660	301	197	165	262	56	183	406	1,746

Table TSO-5. -Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,347 commercial banks 2/	459 mutual savings banks 2/	Insurance companies		476 savings and loan associations	411 corporations	State and local governments		
					287 life	437 fire, casualty, and marine			310 general funds	179 pension and retirement funds	
Farm Credit Administration:											
Discount Notes	2,640	-	1,030	81	9	59	129	134	200	361	638
Consolidated Bonds	48,035	1,506	6,152	486	3	232	846	63	1,325	169	37,213
BC Debentures	584	35	358	36	*	30	55	-	15	27	23
FICB Debentures	1,388	59	675	107	17	107	144	19	126	66	74
FLB Bonds	11,507	1,010	2,354	328	60	267	464	95	370	360	6,199
Total FCA	64,154	2,609	10,568	1,039	127	694	1,638	311	2,037	983	44,147
Farmers Home Administration:											
Insured Notes	2,252	187	453	175	159	153	123	5	130	264	604
Federal Home Loan Banks:											
Discount Notes	7,164	2,499	1,070	30	1	4	36	1	218	10	3,295
Bonds	35,111	-	7,933	790	597	428	2,189	334	1,445	748	20,645
FHLMC Mtg. Backed Certificates & Bonds 7/	2,514	-	301	185	120	62	402	23	44	220	1,157
FHLMC Mtg. Part. Certificates 7/ 8/	14,984	-	61	94	45	32	516	*	62	89	14,086
FHLMC Capital Debentures 7/	200	-	125	2	3	9	4	-	10	5	43
Issues to State and Local Govts. 7/ 9/	3	-	-	-	-	-	-	-	3	-	-
Total FHLB	59,976	2,499	9,491	1,100	765	536	3,147	358	1,782	1,072	39,225
Federal National Mortgage Association:											
Discount Notes	6,352	3,186	1,035	115	28	10	132	18	316	94	1,417
Interest Bearing Notes	64	-	19	1	*	1	*	*	*	-	43
Debentures	46,250	-	8,959	1,146	102	607	2,298	407	2,421	493	29,816
Capital Debentures	786	116	314	87	7	15	71	3	70	20	83
Mtg. Backed Bonds	200	59	67	8	1	4	2	1	*	1	56
Issues to State and Local Govts 9/	459	-	-	-	-	-	-	-	459	-	-
Total FNMA	54,110	3,361	10,393	1,358	139	636	2,504	429	3,266	608	31,416
Total	180,492	8,656	30,905	3,672	1,191	2,020	7,612	1,103	7,214	2,927	115,392

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes matured securities outstanding on which interest has ceased.

7/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

8/ Data on these securities were first published in the January 1979 Treasury Bulletin.

9/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, March 31, 1981

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$4,303	$4,019	1/02/81	10/02/80	4/02/81	12.50%	-1.43%
4,242	3,943	1/08/81	10/09/80	4/09/81	12.16	-2.06
4,334	3,945	1/15/81	10/16/80	4/16/81	13.32	-.98
4,328	3,935	1/22/81	10/23/80	4/23/81	13.50	-.88
4,338	3,923	1/29/81	10/30/80	4/30/81	12.90	-1.50
4,376	4,026	2/05/81	11/06/80	5/07/81	12.64	-1.70
4,482	4,039	2/12/81	11/13/80	5/14/81	12.66	-1.64
4,363	4,036	2/19/81	11/20/80	5/21/81	12.70	-1.58
4,330	4,215	2/26/81	11/28/80	5/28/81	12.59	-1.63
4,335	4,343	3/05/81	12/04/80	6/04/81	12.63	-1.63
4,352	4,038	3/12/81	12/11/80	6/11/81	12.62	-1.63
4,356	4,125	3/19/81	12/18/80	6/18/81	12.62	-1.62
4,318	4,034	3/26/81	12/26/80	6/25/81	12.52	-1.58
4,302	4,253	4/02/81	1/02/81	7/02/81	12.46	-1.62
	4,243		1/08/81	7/09/81	12.47	-1.65
	4,334		1/15/81	7/16/81	12.43	-1.69
	4,326		1/22/81	7/23/81	12.43	-1.67
	4,330		1/29/81	7/30/81	12.38	-1.73
	4,334		2/05/81	8/06/81	12.31	-1.70
	4,499		2/12/81	8/13/81	12.31	-1.66
	4,344		2/19/81	8/20/81	12.31	-1.62
	4,336		2/26/81	8/27/81	12.28	-1.61
	4,329		3/05/81	9/03/81	12.19	--
	4,384		3/12/81	9/10/81	12.17	-1.57
	4,433		3/19/81	9/17/81	12.05	--
	4,321		3/26/81	9/24/81	12.09	--
	4,300		4/02/81	10/01/81	12.03	--

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
52-week	52-week		Bid	Change from last month
$4,016	4/29/80	4/23/81	13.50%	-.88%
4,005	5/27/80	5/21/81	12.70	-1.58
4,091	6/24/80	6/18/81	12.62	-1.62
4,005	7/22/80	7/16/81	12.43	-1.69
4,009	8/19/80	8/13/81	12.31	-1.66
4,007	9/16/80	9/10/81	12.17	-1.57
4,009	10/14/80	10/08/81	12.01	-1.49
3,963	11/06/80	11/05/81	11.97	-1.43
4,513	12/04/80	12/03/81	11.93	-1.41
4,515	1/02/81	12/31/81	11.91	-1.29
4,684	1/29/81	1/28/82	11.87	-1.24
5,265	2/26/81	2/25/82	11.87	-1.10
4,684	3/26/81	3/25/82	11.73	--

Special Issue

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Monthly change
$3,000	3/09/81	4/16/81	13.32%	--%
3,000	12/03/80	4/23/81	13.50	-.88
6,004	4/01/81	4/23/81	13.50	--
4,000	12/31/80	4/30/81	12.90	-1.50
4,002	2/24/81	6/18/81	12.62	-1.62

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$3,013	9-3/4% - 4/30/81-S	99.22	+.17	13.15%	-1.42%	4/30/79	101.20	6/17/80	93.23	3/07/80
2,020	7-3/8 - 5/15/81-D	99.08	+.28	13.27	-1.97	1/26/76	105.08	12/12/76	91.09	3/07/80
3,893	7-1/2 - 5/15/81-M	99.08	+.28	13.39	-1.97	2/15/78	99.26	6/17/80	91.10	3/07/80
2,542	9-3/4 - 5/31/81-T	99.12	+.23	13.19	-1.83	5/31/79	101.26	6/17/80	93.16	3/07/80
2,514	6-3/4 - 6/30/81-J	98.14	+1.01	13.02	-1.77	6/03/77	100.30	6/28/77	89.22	3/07/80
3,057	9-1/8 - 6/30/81-U	99.00	+.27	12.98	-1.75	7/02/79	101.12	6/13/80	92.08	3/07/80
3,222	9-3/8 - 7/31/81-V	98.24	+1.01	13.07	-2.00	7/31/79	101.20	6/17/80	92.12	3/07/80
2,586	7-5/8 - 8/15/81-F	97.30	+1.06	13.26	-1.90	7/09/76	106.10	12/02/76	90.00	3/07/80
4,110	8-3/8 - 8/15/81-N	98.06	+1.03	13.30	-1.80	8/15/78	100.18	6/13/80	90.25	3/07/80
3,729	9-5/8 - 8/31/81-W	98.19	+1.04	13.10	-2.02	8/31/79	101.28	6/17/80	92.08	3/07/80
2,968	6-3/4 - 9/30/81-K	97.01	+1.19	13.11	-2.12	9/07/77	99.25	9/06/77	88.00	3/07/80
3,695	10-1/8 - 9/30/81-X	98.18	+1.02	13.20	-1.56	10/09/79	102.18	6/17/80	92.28	3/07/80
4,457	12-5/8 - 10/31/81-Y	99.22	+1.02	13.20	-1.67	10/31/79	105.22	6/16/80	95.22	3/07/80
2,543	7 - 11/15/81-G	96.16	+1.12	13.02	-1.46	10/12/76	104.10	11/26/76	88.01	3/07/80
4,477	7-3/4 - 11/15/81-B	96.26	+1.10	13.23	-1.44	11/15/74	106.30	12/02/76	88.30	3/07/80
4,894	12-1/8 - 11/30/81-Z	99.09	+1.00	13.28	-1.34	11/30/79	105.12	6/13/80	94.18	3/07/80
3,452	7-1/4 - 12/31/81-L	95.30	+1.13	13.09	-1.34	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11-3/8 - 12/31/81-AB	98.24	+1.02	13.17	-1.24	12/31/79	104.16	6/13/80	93.16	3/24/80
4,485	11-1/2 - 1/31/82-N	98.22	+1.02	13.21	-1.14	1/31/80	104.28	6/13/80	93.12	3/24/80
2,697	6-1/8 - 2/15/82-D	94.20	+1.14	12.79	-1.16	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13-7/8 - 2/28/82-P	100.20	+.30	13.13	-1.09	2/29/80	108.19	6/13/80	97.14	3/24/80
2,853	7-7/8 - 3/31/82-G	95.18	+1.18	12.75	-1.29	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15 - 3/31/82-Q	101.22	+1.00	13.14	-1.15	3/31/80	110.20	6/13/80	99.14	3/24/80
4,573	11-3/8 - 4/30/82-R	98.10	+1.06	13.10	-1.03	4/30/80	105.02	6/13/80	95.07	12/11/80
2,613	7 - 5/15/82-E	94.00	+1.09	12.90	-.84	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8 - 5/15/82-A	95.00	+1.12	12.92	-.99	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9-1/4 - 5/15/82-K	96.00	+1.04	13.19	-.82	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9-3/8 - 5/31/82-S	96.00	+1.04	13.18	-.80	6/04/80	101.26	6/17/80	92.14	12/15/80
2,594	8-1/4 - 6/30/82-H	94.16	+1.08	13.16	-.81	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8-5/8 - 6/30/82-T	94.30	+1.10	13.14	-.89	6/30/80	100.11	6/20/80	90.28	12/16/80
5,337	8-7/8 - 7/31/82-U	94.28	+1.12	13.16	-.91	7/31/80	99.22	7/24/80	90.28	12/16/80
2,918	8-1/8 - 8/15/82-B	94.10	+1.02	12.75	-.62	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9 - 8/15/82-M	95.00	+1.04	13.08	-.69	8/15/79	101.06	6/16/80	88.12	3/24/80
5,127	11-1/8 - 8/31/82-V	97.16	+.31	13.12	-.65	9/02/80	100.22	9/03/80	94.02	12/16/80
2,501	8-3/8 - 9/30/82-J	93.22	+1.07	13.16	-.68	9/06/78	100.02	9/11/78	86.16	3/07/80

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, March 31, 1981

Table MQ-2. - Treasury Notes–Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first trade 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$ 5,120	11-7/8% - 9/30/82-W	98.14	+1.03	13.06%	-.74%	9/30/80	100.26	10/06/80	95.00	12/16/80
4,823	12-1/8 - 10/31/82-X	98.20	+1.02	13.12	-.69	10/31/80	99.25	10/24/80	95.13	12/16/80
2,737	7-1/8 - 11/15/82-F	91.18	+1.10	13.06	-.66	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8 - 11/15/82-C	92.28	+1.17	12.88	-.85	11/17/75	107.20	12/03/76	85.02	3/06/80
4,966	13-7/8 - 11/30/82-Y	100.22	+.31	13.40	-.66	12/01/80	102.14	1/05/81	97.30	12/16/80
3,205	9-3/8 - 12/31/82-L	94.20	+1.20	12.90	-.92	1/02/79	102.06	6/17/80	88.10	3/07/80
4,953	15-1/8 - 12/31/82-Z	102.21	+1.15	13.38	-.99	12/31/80	104.28	1/05/81	100.08	12/17/80
5,191	13-5/8 - 1/31/83-M	100.15	+1.13	13.33	-.87	2/02/81	101.04	3/19/81	98.20	3/02/81
7,958	8 - 2/15/83-A	91.30	+1.20	12.97	-.84	2/17/76	108.08	12/03/76	84.10	3/07/80
5,438	13-7/8 - 2/28/83-N	101.00	+1.11	13.27	-.81	3/02/81	101.24	3/18/81	99.04	3/02/81
2,930	9-1/4 - 3/31/83-D	93.19	+1.09	12.99	-.62	3/05/79	101.26	7/02/79	87.26	3/25/80
5,600	12-5/8 - 3/31/83-P	99.02	--	13.17	--	3/31/81	99.20	3/19/81	90.26	3/19/81
2,573	7-7/8 - 5/15/83-C	90.24	+1.13	13.00	-.62	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8 - 5/15/83-G	97.22	+1.04	12.90	-.58	11/15/79	107.20	6/16/80	93.16	3/24/80
3,123	8-7/8 - 6/30/83-E	92.15	+1.15	12.83	-.67	7/02/79	100.26	6/13/80	86.12	2/26/80
6,670	9-1/4 - 8/15/83-K	92.11	+1.07	13.10	-.52	5/15/80	101.30	6/13/80	88.29	12/16/80
4,285	11-7/8 - 8/15/83-J	97.30	+1.13	12.91	-.67	2/15/80	108.21	6/13/80	93.12	2/26/80
2,802	9-3/4 - 9/30/83-F	93.07	+1.03	13.02	-.44	10/10/79	103.04	6/13/80	87.29	2/26/80
2,309	7 - 11/15/83-B	87.14	+1.22	12.78	-.67	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9-7/8 - 11/15/83-L	93.00	+1.16	13.11	-.63	8/15/80	99.25	8/07/80	89.17	12/16/80
2,701	10-1/2 - 12/31/83-H	94.23	+1.22	12.84	-.70	12/31/79	105.12	6/13/80	89.09	2/26/80
8,438	7-1/4 - 2/15/84-A	86.20	+1.30	12.96	-.76	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14-1/4 - 3/31/84-D	102.08	+1.04	13.32	-.47	3/31/80	117.00	6/13/80	100.02	12/16/80
2,587	9-1/4 - 5/15/84-C	90.13	+1.17	13.09	-.56	9/05/79	102.06	6/13/80	86.14	2/26/80
4,315	13-1/4 - 5/15/84-G	99.26	+1.10	13.33	-.51	11/17/80	102.29	1/05/81	97.09	12/16/80
3,726	8-7/8 - 6/30/84-E	88.28	+1.12	13.19	-.48	6/30/80	99.07	6/25/80	85.18	12/16/80
2,863	7-1/4 - 8/15/84-B	84.10	+1.13	13.15	-.46	8/15/77	101.00	9/06/77	78.20	2/26/80
4,662	13-1/4 - 8/15/84-J	99.26	+1.18	13.32	-.58	2/17/81	101.01	3/18/81	97.24	3/02/81
3,369	12-1/8 - 9/30/84-F	96.30	+1.12	13.25	-.48	9/30/80	102.10	10/06/80	93.24	12/16/80
3,620	14 - 12/31/84-H	101.19	+1.09	13.45	-.44	12/31/80	105.14	1/06/81	99.24	3/02/81
4,203	8 - 2/15/85-A	84.20	+1.15	13.19	-.46	2/15/78	100.22	3/21/78	80.00	2/26/80
3,792	13-3/8 - 3/31/85-G	100.01	--	13.36	--	3/31/81	100.01	3/31/81	99.04	3/27/81
2,539	10-3/8 - 5/15/85-C	91.20	+1.00	13.07	-.29	12/04/79	105.24	6/17/80	86.18	2/26/80
2,719	14-3/8 - 5/15/85-D	103.03	+.31	13.37	-.32	3/03/80	120.16	6/13/80	100.22	3/24/80
4,837	8-1/4 - 8/15/85-B	84.05	+1.00	13.12	-.27	8/15/78	99.25	8/09/78	78.22	2/26/80
3,293	9-5/8 - 8/15/85-E	88.19	+1.05	13.13	-.33	6/05/80	102.31	6/20/80	85.24	12/16/80
3,087	11-3/4 - 11/15/85-F	94.19	+.21	13.35	-.18	9/03/80	102.07	9/03/80	92.16	12/16/80
3,188	13-1/2 - 2/15/86-C	100.20	+1.14	13.32	-.41	12/08/80	104.24	1/06/81	97.30	12/11/80
5,219	7-7/8 - 5/15/86-A	80.24	+1.16	13.16	-.40	5/17/76	107.20	12/30/76	76.01	2/27/80
3,460	13-3/4 - 5/15/86-D	101.07	+1.11	13.39	-.35	3/04/81	103.14	3/18/81	99.09	3/02/81
9,515	8 - 8/15/86-B	80.24	+1.16	13.10	-.39	8/16/76	108.20	12/30/76	75.20	2/26/80
6,238	9 - 2/15/87-B	83.19	+1.11	13.09	-.33	2/15/79	101.18	7/02/79	78.28	2/26/80
2,472	12 - 5/15/87-C	95.12	+1.14	13.12	-.35	2/15/80	113.17	6/17/80	91.16	2/26/80
2,387	7-5/8 - 11/15/87-A	76.05	+1.08	13.12	-.29	11/15/77	99.10	12/21/77	72.14	2/27/80
2,710	12-3/8 - 1/15/88-C	96.02	+1.12	13.27	-.32	1/05/81	101.02	1/06/81	93.28	2/13/81
4,148	8-1/4 - 5/15/88-A	77.30	+.22	13.11	-.14	5/15/78	99.24	9/12/78	73.28	2/26/80
3,445	8-3/4 - 11/15/88-B	79.20	+1.10	13.05	-.29	11/15/78	100.07	11/17/78	75.02	2/26/80
2,628	9-1/4 - 5/15/89-A	81.20	+1.10	12.98	-.28	5/15/79	103.06	7/02/79	77.00	2/26/80
5,779	10-3/4 - 11/15/89-B	88.18	+1.18	12.99	-.33	11/15/79	108.06	6/16/80	84.18	2/26/80
3,762	10-3/4 - 8/15/90-A	88.08	+1.15	12.95	-.29	8/15/80	100.07	8/07/80	85.29	3/02/81
5,701	13 - 11/15/90-B	99.08	+1.19	13.14	-.30	11/17/80	105.00	1/06/81	96.18	2/13/81
14	1-1/2 - 10/01/81-EO	94.03	+2.03	14.15	-2.24	10/01/76	94.03	3/31/81	76.20	3/31/77
*	1-1/2 - 4/01/82-EA	88.16	+1.18	14.24	-.75	4/01/77	88.16	3/31/81	78.00	3/31/77
1	1-1/2 - 10/01/82-EO	84.03	+1.09	13.58	-.38	10/01/77	85.12	5/30/80	76.14	6/30/78
*	1-1/2 - 4/01/83-EA	80.04	+1.11	13.12	-.40	4/01/78	84.04	5/30/80	74.06	6/30/78
1	1-1/2 - 10/01/83-EO	75.22	+1.00	13.24	-.17	10/01/78	82.12	5/30/80	71.14	10/31/79
*	1-1/2 - 4/01/84-EA	72.06	+1.10	12.99	-.33	4/01/79	81.08	5/30/80	69.12	10/31/79
*	1-1/2 - 10/01/84-EO	67.16	+.02	13.44	+.25	10/01/79	78.16	5/30/80	66.30	11/30/80
*	1-1/2 - 4/01/85-EA	63.07	+.27	13.76	-.11	4/01/80	83.00	5/30/80	62.12	2/28/81

Footnotes at end of Table MQ-3.

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount out-standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/.			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$ 807	7% - 8/15/81	97.27	+1.22	12.91%	-3.04%	8/15/71	110.02	11/15/71	89.06	3/17/80
2,702	6-3/8 - 2/15/82	94.24	+1.14	12.89	-1.18	2/15/72	101.14	3/09/72	86.10	3/06/80
1,180	3-1/4 - 6/15/78-83	83.24	+.18	11.82	-.02	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	82.23	+1.31	12.84	-.68	8/15/72	100.10	12/03/76	77.04	3/06/80
629	3-1/4 - 5/15/85	83.09	+.13	8.10	-.04	6/03/58	101.04	5/11/58	61.08	5/26/70
935	4-1/4 - 5/15/75-85	83.09	+.06	9.22	+.03	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8 - 11/15/86	75.01	+.03	12.43	+.05	11/15/71	100.20	11/05/71	73.02	2/26/80
2,088	3-1/2 - 2/15/90	83.10	+.10	5.95	-.03	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90	76.08	+.10	12.72	-.05	4/07/75	111.05	12/31/76	74.18	12/16/80
2,383	4-1/4 - 8/15/87-92	83.13	+1.01	6.32	-.13	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	66.22	+.11	12.92	-.05	7/08/77	99.10	6/29/77	65.09	2/26/80
140	4 - 2/15/88-93	83.07	+.21	6.00	-.07	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	65.04	+.05	12.45	-.01	1/10/73	99.22	1/04/73	61.27	12/16/80
1,501	7-7/8 - 2/15/93 3/	69.18	+.27	12.97	-.16	1/06/78	99.22	12/30/77	66.24	2/26/80
1,914	7-1/2 - 8/15/88-93	68.18	+1.18	12.57	-.32	8/15/73	104.14	9/28/73	64.14	12/11/80
1,768	8-5/8 - 8/15/93 3/	73.18	+1.16	12.97	-.30	7/11/78	102.15	9/12/78	70.22	2/26/80
1,509	8-5/8 - 11/15/93 3/	73.10	+1.11	12.98	-.26	10/10/78	100.13	10/13/78	70.18	2/26/80
3,010	9 - 2/15/94 3/	75.01	+1.00	13.06	-.19	1/11/79	101.17	7/02/79	72.28	12/11/80
890	4-1/8 - 5/15/89-94	83.10	+.24	5.98	-.08	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4 - 8/15/94 3/	73.31	+1.22	12.88	-.33	7/09/79	99.15	7/02/79	71.08	12/11/80
1,502	10-1/8 - 11/15/94 3/	81.26	+1.10	13.01	-.24	10/18/79	103.26	6/13/80	79.14	12/11/80
409	3 - 2/15/95 3/	83.11	+.09	4.64	-.02	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2 - 2/15/95 3/	84.08	+1.14	12.98	-.25	1/10/80	106.24	6/16/80	81.22	12/11/80
1,504	10-3/8 - 5/15/95 3/	83.05	+1.13	13.01	-.25	7/09/80	101.10	7/08/80	80.14	12/11/80
1,503	12-5/8 - 5/15/95 3/	96.26	+1.08	13.13	-.20	4/08/80	121.30	6/16/80	94.06	12/11/80
1,482	11-1/2 - 11/15/95 3/	90.00	+1.14	13.05	-.24	10/14/80	100.14	10/15/80	86.28	2/13/81
692	7 - 5/15/93-98 3/	66.06	+2.31	11.58	-.56	5/15/73	99.22	9/28/73	59.18	12/11/80
1,541	3-1/2 - 11/15/98 3/	83.01	-.05	4.95	+.01	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	71.06	+2.00	12.57	-.37	5/15/74	112.16	12/31/76	67.12	2/26/80
2,771	7-7/8 - 2/15/95-00 3/	66.02	+1.20	12.63	-.32	2/18/75	107.04	12/31/76	62.21	12/11/80
4,662	8-3/8 - 8/15/95-00 3/	69.00	+1.22	12.71	-.33	8/15/75	111.16	12/31/76	65.28	3/02/81
1,501	11-3/4 - 2/15/01 3/	91.28	+1.28	12.89	-.29	1/12/81	97.28	1/07/81	88.20	2/13/81
1,750	13-1/8 - 5/15/01 3/	101.04	--	12.95	--	4/02/81	101.04	3/31/81	99.10	3/27/81
1,575	8 - 8/15/96-01 3/	66.28	+1.26	12.53	-.35	8/16/76	108.10	12/31/76	63.19	12/11/80
4,246	8-1/4 - 5/15/00-05 3/	68.12	+1.30	12.40	-.36	5/15/75	110.24	12/31/76	65.02	12/11/80
4,249	7-5/8 - 2/15/02-07 3/	64.04	+1.11	12.22	-.26	2/15/77	100.28	6/28/77	61.10	2/21/80
1,495	7-7/8 - 11/15/02-07 3/	65.09	+.31	12.35	-.18	11/15/77	100.23	11/23/77	62.16	3/02/81
2,103	8-3/8 - 8/15/03-08 3/	69.04	+1.28	12.33	-.34	8/15/78	100.06	9/12/78	65.29	12/11/80
5,230	8-3/4 - 11/15/03-08 3/	71.30	+2.00	12.35	-.35	11/15/78	100.20	11/16/78	68.00	12/11/80
4,606	9-1/8 - 5/15/04-09 3/	74.14	+1.28	12.41	-.32	5/15/79	103.13	7/02/79	70.20	12/11/80
4,201	10-3/8 - 11/15/04-09 3/	83.18	+2.06	12.49	-.34	11/15/79	108.04	6/13/80	79.30	3/02/81
2,647	11-3/4 - 2/15/05-10 3/	93.13	+2.09	12.61	-.32	2/15/80	120.24	6/16/80	89.18	2/13/81
2,987	10 - 5/15/05-10 3/	80.28	+2.00	12.45	-.32	5/15/80	105.02	6/16/80	77.10	3/02/81
4,736	12-3/4 - 11/15/05-10 3/	100.24	+2.14	12.65	-.33	11/17/80	108.31	1/05/81	96.22	2/13/81

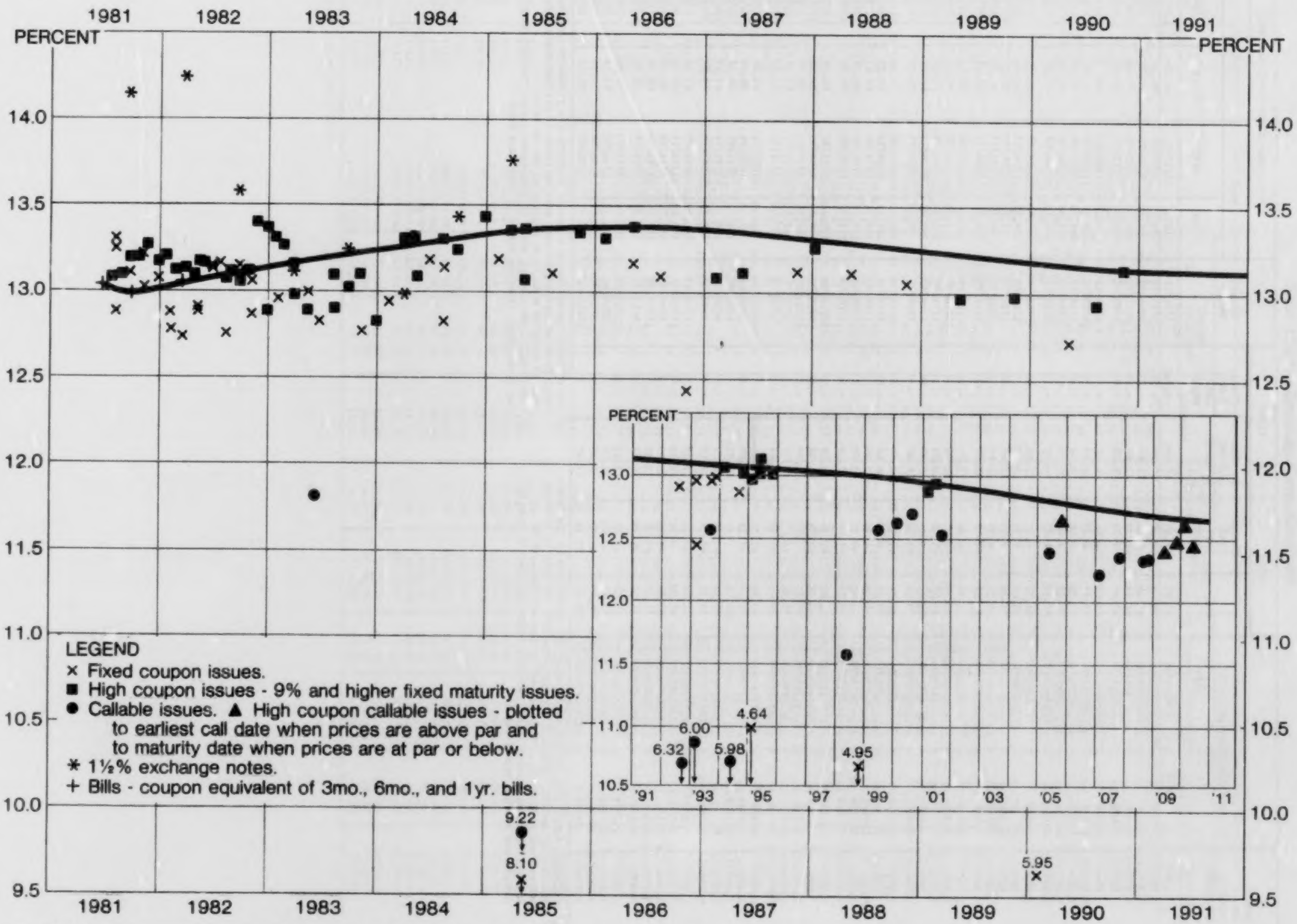
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury Bonds as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES, MARCH 31, 1981

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues.
Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/ 5/	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 4/	11.17	6.71
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97	9.80 4/	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	10.03 4/	11.65	6.98
Feb.	5.84	7.34	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41	11.55 4/5/	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	10.83 4/	13.36	7.85
May	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36	9.82 4/5/	11.61	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32	9.40	11.12	7.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	9.83 4/	11.48	7.91
Aug.	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39	10.53	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28	11.20 4/	13.17	8.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14	11.83 4/	14.10	9.46
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21	11.89	14.38	9.53
		1972			1975			1978			1981	
Jan.	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36	11.65 4/	14.01	9.12
Feb.	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23	12.23 4/	14.60	9.94
Mar.	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25	12.15 4/	14.49	9.55
Apr.	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33			
May	5.64	7.61	5.22	7.01 4/ 5/	9.76	6.96	7.87	9.00	5.75			
June	5.59	7.63	5.26	6.86	9.27	6.39	7.94 4/	9.15	5.91			
July	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97			
Aug.	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/ 5/	8.83	5.81			
Sept.	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61			
Oct.	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76			
Nov.	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81			
Dec.	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1980											
Oct. 3	11.27 4/	13.18	8.40	Dec. 5	11.92	14.57	9.50	Feb. 6	12.02	14.52	9.92
10	10.93	12.89	8.93	12	12.25	14.65	9.60	13	12.44	14.58	10.01
17	10.90	12.74	9.98	19	12.15	14.37	n.a.	20	12.20 4/	14.68	9.90
24	11.21	13.20	9.07	26	11.38	13.92	n.a.	27	12.32	14.62	n.a.
31	11.74	13.83	9.00	1981							
Nov. 7	11.94	14.12	9.20	Jan. 2	11.49	13.72	n.a.	Mar. 6	12.42	14.62	9.50
14	11.82 4/	14.09	n.a.	9	11.39 4/	13.94	n.a.	13	12.07	14.45	9.68
21	11.77	14.00	9.65	16	11.62	14.02	8.98	20	11.77	14.43	n.a.
28	11.80	14.17	9.45	23	11.79	14.10	n.a.	27	12.29 4/	14.45	9.45
				30	11.80	14.25	9.40				

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

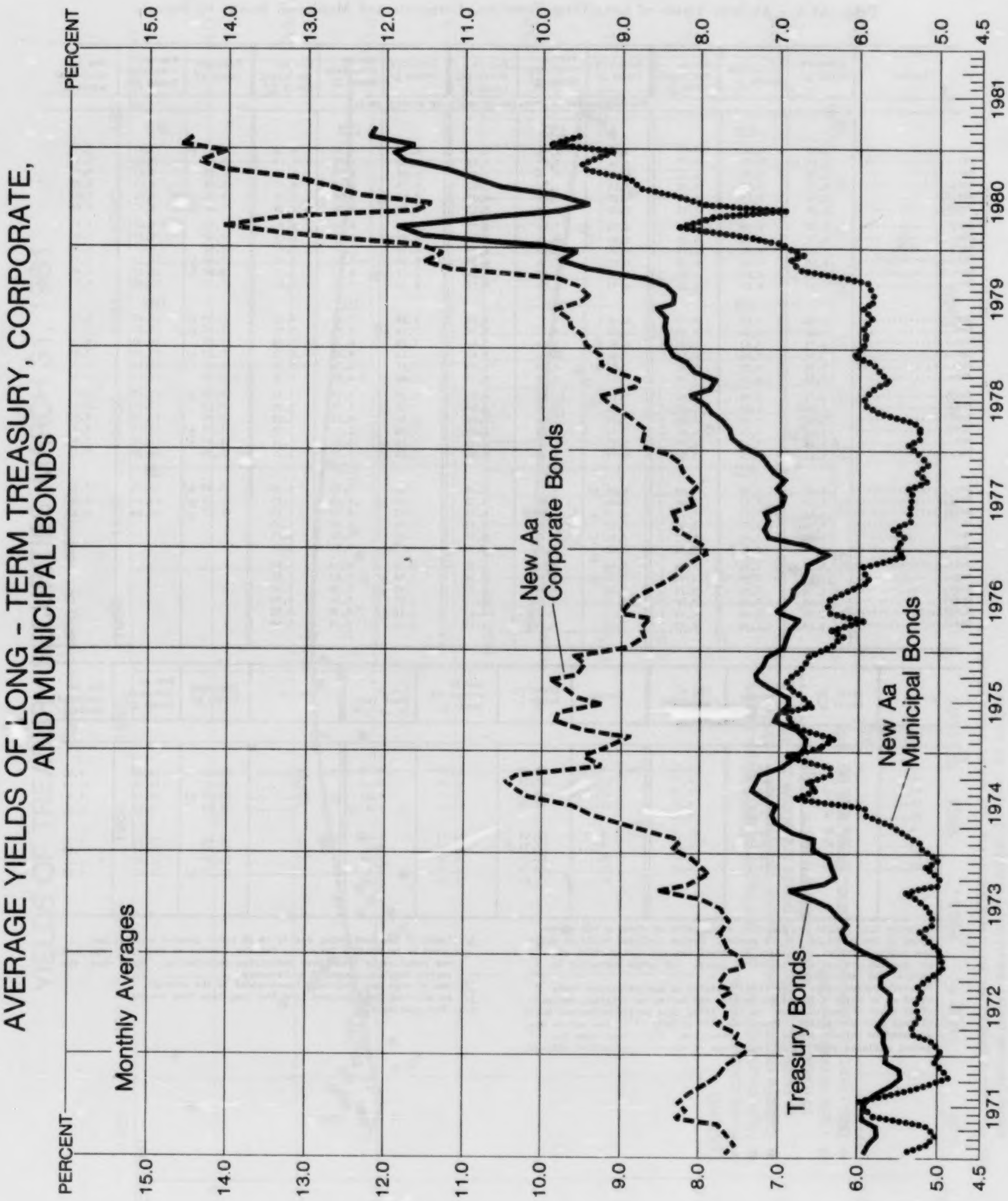
3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM BONDS


AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS

EXCHANGE STABILIZATION FUND

Table ESF-1. - Balance as of September 30, 1980 and December 31, 1980

(In thousands of dollars)

Assets, Liabilities, and Equity	September 30, 1980		September 30, 1980 through December 31, 1980		December 31, 1981	
Assets						
Current assets:						
Cash:						
Federal Reserve Bank of New York	$ 614		$ -0-		$ 614	
Federal Reserve Bank of New York, special account	68,408 $	$ 69,022	44,273 $	$ 44,273	112,681	$ 113,295
Special drawing rights 1/		4,007,082		(1,397,556)		2,609,526
Investments: U.S. Government securities		3,543,975		(809,884)		2,734,091
Foreign exchange and securities: 2/						
Pounds sterling		*				*
Deutsche marks		2,255,169		1,055,097		3,310,266
Japanese yen		1,563,640		90,116		1,653,756
Swiss francs		92,412		10,033		102,445
Accounts receivable		277,405		125,672		403,077
Total assets		$11,808,705		$ (882,249)		$10,926,456
Liabilities and Capital						
Current liabilities:						
Accounts payable		$ 201,371		$ 104,650		$ 306,021
Exchange translation liability on Deutsche mark forwards 3/		-0-		20,143		20,143
Exchange translation liability on Deutsche mark warehoused 4/		-0-		11,369		11,369
Advance from U.S. Treasury (US drawing on IMF) 5/		2,666,000		(90,000)		2,576,000
Total current liabilities		$ 2,867,371		$ 46,162		$ 2,913,533
Other liabilities:						
Special drawing rights certificates		$ 3,268,000		$ (750,000)		$ 2,518,000
Special drawing rights allocations		5,305,161		(149,689)		5,155,472
Total other liabilities		$ 8,573,161		$ (899,689)		$ 7,673,472
Capital:						
Capital account		$ 200,000		$		$ 200,000
Net income (loss) (see Table ESF-2)		$ 168,173		(28,722)		139,451
Total capital		368,173		$ (28,722)		$ 339,451
Total liabilities and capital		$11,808,705		$ (882,249)		$10,926,456

Table ESF-2. - Income and Expenses

(In thousands of dollars)

Classification	Current Quarter October 1, 1980 through December 31, 1980	Year to date October 1, 1980 through December 31, 1980
Income:		
Profit (loss) on:		
Foreign exchange 6/	$ (216,256)	$ (216,256)
Miscellaneous	-0-	-0-
Adjustments for change in valuation of SDR 1/	38,636	38,636
Interest (charges) on:		
U.S. investments	83,351	83,351
Foreign investments	76,495	76,495
Special Drawing Rights	(27,225)	(27,225)
Foreign balances	16,277	16,277
Net income (loss)	$ (28,722)	$ (28,722)

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938 have been published in the Treasury Bulletin. Data from inception to 9/30/78 may be found on the statements published in the January, 1979 Treasury Bulletin.

1/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and allocations are valued on this basis beginning July 1974.

2/ Excludes foreign exchange transactions for future and spot delivery.

3/ The exchange translation liability represents the amount of loss the Exchange Stabilization Fund would sustain on outstanding forward purchase contracts of Deutsche marks costing $233 million if those contracts were liquidated on December 31, 1980.

4/ The exchange translation liability represents the amount of loss the Exchange Stabilization Fund would sustain on outstanding $1.5 billion equivalent of Deutsche mark swaps with the Federal Reserve if those swaps were liquidated on December 31, 1980.

5/ A non-interest bearing liability to the U.S. Treasury resulting from the transfer to ESF of foreign currencies drawn from IMF by the U.S.

6/ During the period October 1, 1980 to December 31, 1980 net cash losses of $3.1 million were realized, all on Deutsche mark transactions.

Table NBR-1. - Operating Income and Expense, and Dividends of National Banks
Calendar Year 1980

(Dollar amounts in millions)

Number of banks 1/	4,425
Equity Capital:	
Capital stock, par value:	
Preferred	34
Common	11,939
Total capital stock, Par value	11,974
Total equity capital	59,871
OPERATING INCOME:	
Interest and fees on loans	77,493
Interest on balances with depository institutions	10,634
Income on Federal funds sold and securities purchased under agreements to resell	4,819
Interest on U.S. Treasury securities and on obligations of other U.S. Government agencies and corporations	6,639
Interest on obligations of States and political subdivisions in the U.S.	4,423
Interest from all other securities (including dividends on stock)	880
Income from lease financing	899
Income from fiduciary activities	1,569
Service charges on deposit accounts in domestic offices	1,672
Other service charges, commissions, and fees	2,976
Other operating income	2,813
Total operating income	114,817
OPERATING EXPENSES:	
Salaries and employee benefits	14,190
Interest on time certificates of deposits of $100,000 or more (issued by domestic offices)	14,979
Interest on deposits in foreign offices	24,436
Interest on other deposits	20,360
Expense of Federal funds purchased and securities sold under agreements to repurchase	11,615
Interest on demand notes issued to the U.S. Treasury and on other borrowed money	2,762
Interest on subordinated notes and debentures	296
Occupancy expense of bank premises, net, and furniture and equipment expense	4,219
Provision for possible loan losses	2,704
Other expenses	8,471
Total operating expenses	104,032
INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES	10,785
APPLICABLE INCOME TAXES (domestic and foreign)	2,803
INCOME BEFORE SECURITIES GAINS OR LOSSES	7,982
SECURITIES GAINS, (losses), net	-319
INCOME BEFORE EXRTAORDINARY ITEMS	7,664
EXTRAORDINARY ITEMS	2
NET INCOME	7,666
Cash dividends declared:	
On preferred stock	2
On common stock	2,949
Ratios:	
Net income, before dividends, to equity capital	12.80
Cash dividends to equity capital	4.93

Source: Office of the Comptroller of the Currency
1/ Includes all banks operating as National banks at year end.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/		Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
		Total 3/ (2)	Treasury (3)			
1971	12,167 7/	10,206	10,132	1 100	276 7/	585
1972	13,151 8/	10,487 8/	10,410 8/	1,958 8/	241	465 8/
1973	14,378 9/	11,652 9/	11,567 9/	2,166 9/	8	552 9/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11,172	2,724	3,807	1,253
1980	26,756	11,160	11,160	2,610	10,314	2,852
1980-Mar	21,491	11,172	11,172	3,681	5,416	1,222
Apr	21,644	11,172	11,172	3,697	5,681	1,094
May	21,917	11,172	11,172	3,744	5,844	1,157
June	21,943	11,172	11,172	3,782	5,604	1,385
July	21,845	11,172	11,172	3,842	5,421	1,410
Aug	22,691	11,172	11,172	4,009	5,946	1,564
Sept	22,994	11,168	11,168	4,007	6,154	1,665
Oct	23,967	11,163	11,163	3,939	7,194	1,671
Nov	25,673	11,162	11,162	3,954	8,735	1,822
Dec	26,756	11,160	11,160	2,610	10,134	2,852
1981-Jan	28,316	11,159	11,159	3,628	10,662	2,867
Feb	29,682	11,156	11,156	3,633	11,783	3,110
Mar	30,410	11,154	11,154	3,913	11,895	3,448

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDRs. Allocations of SDRs on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, at such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31. 1971. See also footnotes 3 and 4, Table IFS-4.

8/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

9/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/					Liabilities to banks 6/	Liabilities to other foreigners				
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1971 10/ 11/...	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/.......	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973...........	93,642 12/	-	66,861 12/	44,233	5,701	15,564 12/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.......	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975...........	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976...........	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977...........	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978...........	224,420	-	156,841	90,962	35,894	20,970	9,015	59,844	19,992	16,070	2,327	1,595	7,743
1979...........	268,083	-	143,112	78,142	37,590	17,387	9,993	90,214	26,967	18,642	3,056	5,269	7,790
1980	295,272	-	156,866	86,624	41,429	14,654	14,159	100,129	31,311	19,914	4,960	6,437	6,966
1980-Mar........	270,414	-	135,562	70,086	37,706	16,784	10,986	97,536	29,048	19,197	3,414	6,437	8,248
Apr........	264,421	-	133,893	68,526	37,643	16,384	11,340	94,311	28,065	18,252	3,376	6,437	8,152
May........	266,718	-	136,970	71,297	38,068	16,184	11,421	94,279	27,774	17,868	3,469	6,437	7,695
June.......	271,759	-	142,552	74,819	39,784	15,954	11,995	92,150	29,126	19,115	3,574	6,437	7,931
July.......	274,487	-	146,351	77,193	40,546	15,954	12,658	92,782	28,132	18,088	3,607	6,437	7,222
Aug........	286,922	-	147,768	79,260	39,801	15,654	13,053	103,459	28,723	18,533	3,753	6,437	6,972
Sept.......	278,732	-	149,584	80,279	40,799	15,254	13,252	92,611	29,249	18,876	3,936	6,437	7,288
Oct........	284,361	-	149,982	79,207	41,463	15,254	14,058	97,644	29,486	18,874	4,175	6,437	7,249
Nov........	294,199	-	155,900	84,706	41,764	15,254	14,176	100,391	31,044	19,941	4,666	6,437	6,863
Dec........	295,272	-	156,866	86,624	41,429	14,654	14,159	100,129	31,311	19,914	4,960	6,437	6,966
1981-Jan. p......	293,681	-	155,199	83,513	42,294	14,654	14,738	100,140	31,813	20,193	5,183	6,437	6,529
Feb. p......	294,730	-	154,645	84,573	43,698	14,494	14,880	100,170	33,253	21,301	5,515	6,437	6,662

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

12/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

p. Preliminary

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1971 3/ 4/	51,209 50,651	30,010 30,134	3,980 3,980	1,414 1,429	14,519 13,823	415 415	871 870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 5/	45,764 5/	3,853	2,544	10,887	788	3,025
1974	76,816 76,823	44,328 44,328	3,662 3,662	4,419 4,419	18,619 18,626	3,161 3,161	2,627 2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,080	70,748	2,334	4,633	45,676	1,742	947
1978	156,841	93,089	2,486	5,038	53,068	2,408	752
1979	143,112	85,602	1,898	6,280	46,423	2,412	497
1980	156,866	81,592	1,562	5,670	63,071	4,124	847
1980-Mar.	135,562	77,119	1,644	5,994	47,570	2,419	816
Apr.	133,893	74,169	1,903	5,888	47,872	3,316	745
May	136,970	74,174	2,134	5,941	50,886	2,889	946
June	142,552	75,271	2,157	5,932	55,617	2,694	881
July	146,351	78,141	1,907	6,286	56,349	2,930	738
Aug.	147,768	78,424	2,156	6,040	57,381	3,281	486
Sept.	149,584	76,942	1,901	6,595	60,381	3,232	533
Oct.	149,982	76,004	1,736	5,996	61,638	3,520	1,088
Nov.	155,900	80,899	1,433	5,706	62,727	3,865	1,270
Dec.	156,866	81,592	1,562	5,670	63,071	4,124	847
1981-Jan. p	155,199	80,417	1,174	5,443	62,994	3,974	1,197
Feb. p	154,645	78,289	1,089	5,202	64,998	3,948	1,119

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

5/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total (1)	Payable in dollars					
		Total (2)	Germany (3)	Switzer-land (4)	Other Europe 1/ (5)	Canada 2/ (6)	Asia (7)
1971	9,809 4/	7,829	5,000	-	54	2,640	135
1972	15,872	14,333	11,315	-	42	2,840	135
1973	15,669 5/	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,468	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,585	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1980	21,091	14,654	14,607	47	-		-
1980-Mar	23,221	16,784	16,007	677	-	100	-
Apr	22,821	16,384	16,007	277	-	100	-
May	22,621	16,184	15,807	277	-	100	-
June	22,391	15,954	15,807	47	-	100	-
July	22,391	15,954	15,807	47	-	100	-
Aug	22,091	15,654	15,507	47	-	100	-
Sept	21,691	15,254	15,107	47	-	100	-
Oct	21,691	15,254	15,107	47	-	100	-
Nov	21,691	15,254	15,107	47	-	100	-
Dec	21,091	14,654	14,607	47	-	-	-
1981-Jan	21,091	14,654	14,607	47	-	-	-
Feb	20,931	14,494	14,447	47	-	-	-
Mar	20,731	14,294	14,247	47	-	-	-

End of calendar year or month	Payable in foreign currencies		
	Total (8)	Germany 6/ (9)	Switzerland 7/ (10)
1971	1,980 4/	765 3/	1,215
1972	1,539	306	1,233
1973	1,459 5/	-	1,459 5/
1974	1,472	-	1,472
1975	1,599	-	1,599
1976	1,546	-	1,546
1977	1,169	-	1,169
1978	1,961	1,595	366
1979	5,269	4,066	1,203
1980	6,437	5,234	1,203
1980-Mar	6,437	5,234	1,203
Apr	6,437	5,234	1,203
May	6,437	5,234	1,203
June	6,437	5,234	1,203
July	6,437	5,234	1,203
Aug	6,437	5,234	1,203
Sept	6,437	5,234	1,203
Oct	6,437	5,234	1,203
Nov	6,437	5,234	1,203
Dec	6,437	5,234	1,203
1981-Jan	6,437	5,234	1,203
Feb	6,437	5,234	1,203
Mar	6,437	5,234	1,203

Note: For further information, see "Public Debt Operations", Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

3/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31,1971. See also footnote 7, Table IFS-1.

4/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 7, Table IFS-1.

5/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

6/ Beginning 1978, indicates notes publicly issued to private German residents.

7/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change			
	Payments of subscription in dollars (1)	Net gold sales by IMF 1/ (2)	Net borrowings by IMF 2/ (3)	Transactions in foreign currencies 3/ (4)	IMF net income in dollars (5)	Purchases of dollars (6)	Repurchases in dollars (7)	(8)	Amount 6/ (9)	Percent of U.S. quota (10)	(11)
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 5/	-	-	200	-47	-	-	694	6,810	94	465
1973	734 5/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,387	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1980	4,021	100	398	-	-356	-1,692	1,619	4,090	13,455	85	2,852 7/
1980-Mar	-	20	-	-	-6	-103	102	13	9,330	88	1,222
Apr	-	19	-	-	-11	-70	227	165	9,496	90	1,094
May	-	20	-	-	-69	-89	89	-49	9,447	90	1,157
June	-	-	200	-	-9	-320	113	-16	9,431	89	1,385
July	-	-	-	-	-36	-99	97	-38	9,393	89	1,410 7/
Aug	-	-	30	-	-61	-145	34	-122	9,271	88	1,564 7/
Sept	-	-	74	-	-16	-153	64	-31	9,240	88	1,665 7/
Oct	-	-	-	-	-10	-171	147	-34	9,206	87	1,671 7/
Nov	-	-	60	-	-37	-186	52	-111	9,095	86	1,822 7/
Dec	4,021	-	34	-	-13	-247	565	4,360	13,455	85	2,852 7/
1981-Jan	-	-	-	-	-37	-74	24	-87	13,368	84	2,867 7/
Feb	-	-	67r	-	-36	-425	166r	-228	13,140	83	3,110 7/
Mar	-	-	-	-	-9	-427	112	-324	12,816	81	3,448 7/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million; and in December 1980 to 12,608 million (in SDR terms).

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

5/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

6/ Beginning July 1974, IMF dollar holdings figures exclude currency valuation adjustment for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1980 Mar	391	-
Apr	-	328
May	-	125
June	-	98
July	92	-
Aug	-	25
Sept	21	-
Oct	164	-
Nov	97	-
Dec	7	-
1981-Jan	331	-
Feb	218	-
Mar	-	54

7/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1980-July	-2
Aug	*
Sept	*
Oct	-5
Nov	-3
Dec	*
1981-Jan	-9
Feb	-6
Mar	2

* Less than $500,000.

r Revised

Table IFS-6. - Weighted Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1980	-15.0	+21.3
1980-Mar.	-10.7	+14.6
Apr.	-14.5	+12.6
May	-17.4	+11.5
June	-19.0	+11.4
July	-17.0	+13.7
Aug.	-17.9	+14.1
Sept.	-18.0	+15.1
Oct.	-16.1	+18.0
Nov.	-14.1	+21.1
Dec.	-15.0	+21.3
1981-Jan. p	-12.0	+25.8
Feb. p	-10.0	+25.9
Mar. p	-10.5	+30.6

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: $m/m+x$ is U.S. imports as a proportion of its total trade with all countries in the set; and

$x/m+x$ is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

p Preliminary.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934 and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve Banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data and the principal countries are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Recent revisions to the reporting forms are part of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms and nonbanking enterprises.

The most recent revisions of the TIC B-series Forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Substantial revisions of the C-series Forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Major revisions of the TIC Forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organisations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and in "Other Latin American Republics" are shown separately in the country list as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis-a-vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims, on the six-month average basis, are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type, shows total bank reported liabilities payable in dollars. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

CAPITAL MOVEMENTS

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own acacount are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5 and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1971 3/	56,306 56,331	39,823 39,162 5/	39,665 38,988 5/	158 165 6/	14,267 14,956 5/	14,019 14,708 5/	248 248	2,217 4/ 2,213 4/	2,217 2.213	- -
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128 96,056	53,196 53,203	53,069 53,076	127 7/ 127 7/	38,959 38,860	38,320 38,221	639 639	3,973 3,992	3,973 3,992	- -
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,497	90,962	90,706	256	75,914	73,565	2,349	2,621	2,607	14
1979	189,360	78,142	78,142	-	108,856	106,994	1,862	2,362	2,356	6
1980	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34
1980-Mar.	188,627	70,086	70,086	-	116,753	114,409	2,344	1,788	1,774	14
Apr.	183,582	68,526	68,526	-	112,563	110,219	2,344 8/	2,493	2,479	14 8/
May	186,675	71,297	71,297	-	112,147	109,803	2,344 8/	3,231	3,217	14 8/
June	189,615	74,819	74,819	-	111,265	108,594	2,671	3,531	3,509	22
July	190,988	77,193	77,193	-	110,870	108,199	2,671 8/	2,925	2,903	22 8/
Aug.	204,095	79,260	79,260	-	121,992	119,321	2,671 8/	2,843	2,821	22 8/
Sept.	194,354	80,279	80,279	-	111,487	108,855	2,632	2,588	2,551	37
Oct.	198,496	79,207	79,207	-	116,518	113,586	2,632 8/	2,771	2,734	37 8/
Nov.	207,552	84,706	84,206	-	120,332	117,700	2,632 8/	2,514	2,477	37 8/
Dec.	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34
1981-Jan. p	205,842	83,513	83,513	-	120,333	116,619	3,714 8/	1,995	1,961	34 8/
Feb. p	205,082	81,573	81,573	-	121,471	117,757	3,714 8/	2,037	2,003	34 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets in the amount of $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "offical institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1971 6/ 5/	53,684 53,706	1,620 1,327 5/	2,504 2,039 5/	32,311 32,311	3,230 3,321	7,047 3,399 5/	850 320 5/	8 8	2,367 7,232 5/	- -	1,660 1,660	1,663 1,666	96 96	328 327
1972 6/	59,205 59,204	1,591 1,591	2,880 2,880	31,453 31,453	3,998 3,998	4,658 4,658	405 405	5 5	9,510 9,510	- -	1,955 1,955	2,116 2,116	65 65	569 568
1973	67,222	2,125	3,911	31,511	6,558	6,961	529	11	10,034	-	2,143	2,359	68	1,032
1974 6/	91,389 91,297	2,951 2,951	4,257 4,167	36,656 36,656	11,205 11,302	8,248 8,231	1,911 1,910	232 232	19,546 19,355	- -	2,729 2,729	3,796 3,744	277 277	1,581 1,743
1975	89,891	2,644	3,423	34,199	10,195	7,536	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,945	3,396	2,321	37,725	11,516	9,106	2,297	119	25,652	-	4,015	6,524	198	2,076
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,270	3,390	2,550	67,415	17,350	11,257	1,643	300	7,119	37,376	4,242	8,353	285	3,169
1979	185,136	4,704	3,041	47,666	22,730	13,274	1,680	422	9,141	63,839	5,087	8,755	382	4,418
1980	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1980-Mar.	184,495	3,928	2,397	62,797	20,964	13,383	1,558	675	10,701	68,895	5,219	8,823	817	4,338
Apr.	178,745	4,734	2,392	40,527	20,873	12,681	1,498	771	11,455	65,563	4,663	8,645	847	4,096
May	181,100	4,464	2,591	42,731	21,490	13,003	1,423	765	11,727	65,016	4,880	8,576	508	3,904
June	183,413	5,009	2,670	45,907	21,233	14,926	1,479	594	11,307	61,174	5,836	8,539	586	4,153
July	185,392	4,218	2,705	47,982	22,288	12,882	1,626	557	12,289	62,757	4,732	8,570	484	4,302
Aug.	198,582	3,898	3,006	49,811	22,546	13,427	1,514	577	11,603	73,667	5,014	8,588	473	4,458
Sept.	189,134	4,348	3,477	49,361	23,093	12,995	1,412	361	10,892	64,319	4,991	8,836	693	4,357
Oct.	193,093	3,406	3,390	50,392	22,019	13,843	1,724	515	11,525	67,405	5,093	8,948	502	4,331
Nov.	202,406	3,553	3,623	55,104	22,425	13,714	1,786	529	11,328	70,401	5,193	9,272	513	4,764
Dec.	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981-Jan. p	200,132	3,869	3,363	56,522	19,779	12,889	1,857	647	11,157	69,876	5,179	10,407	432	4,175
Feb. p	199,330	3,579	2,977	56,829	18,108	14,289	1,833	714	10,819	68,801	5,559	10,657	451	4,634

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

3/ Data not available separately prior to April, 1978.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total (1)	Deposits: Demand (2)	Deposits: Time 1/ (3)	U.S. Treasury bills and certificates (4)	Other liabilities 1/ (5)
1971 2/	1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,356	260	151	102	1,864
1980	2,285	146	85	254	1,859
1980-Mar.	1,774	160	85	157	1,372
Apr.	2,479	241	93	451	1,694
May	3,217	144	88	1,519	1,466
June	3,509	99	92	1,106	2,213
July	2,903	214	93	604	1,991
Aug.	2,821	171	101	644	1,905
Sept.	2,551	141	100	316	1,994
Oct.	2,734	115	95	581	1,943
Nov.	2,477	187	92	337	1,861
Dec.	2,344	146	85	254	1,859
1981-Jan. p	1,961	212	71	88	1,590
Feb. p	2,003	186	76	368	1,373

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1978	Calendar year 1979	Calendar year 1980	1980 Sept.	1980 Oct.	1980 Nov.	1980 Dec.	1981 Jan. p	1981 Feb. p
Europe:									
Austria	514	426	535	447	476	535	535	567	565
Belgium-Luxembourg	2,780	2,490	4,357	3,980	3,605	3,980	4,357	4,401	5,159
Bulgaria	29	64	116	57	49	69	116	51	61
Czechoslovakia	31	14	16	21	14	26	16	9	26
Denmark	1,947	1,093	499	529	495	587	499	422	434
Finland	347	399	456	317	313	369	456	265	356
France	9,338	10,547	12,256	12,438	11,760	12,486	12,256	12,273	12,626
German Democratic Republic	42	60	74	79	38	58	74	69	91
Germany	17,696	13,105	10,145	7,977	7,680	9,294	10,145	10,508	9,466
Greece	826	636	670	594	646	716	670	574	563
Hungary	103	56	61	33	31	30	61	36	28
Italy	7,778	7,808	7,621	6,035	6,862	7,374	7,621	6,792	6,037
Netherlands	2,416	2,351	2,475	2,602	2,616	2,857	2,475	2,602	2,575
Norway	1,273	1,273	1,353	1,088	1,395	1,458	1,353	908	1,046
Poland	107	130	122	188	73	194	122	191	134
Portugal	332	359	376	573	492	439	376	372	360
Romania	23	16	31	20	19	47	31	116	75
Spain	878	1,275	1,514	1,333	1,532	1,391	1,514	1,431	1,401
Sweden	3,126	2,009	1,755	1,832	1,819	1,817	1,755	2,151	2,096
Switzerland	18,652	18,103	16,952	13,832	14,002	16,882	16,952	16,832	16,899
Turkey	318	224	242	237	171	257	242	203	231
United Kingdom	14,610	24,844	23,098	23,219	24,198	24,844	23,098	24,631	25,028
U.S.S.R.	82	53	68	39	33	64	68	46	84
Yugoslavia	254	266	681	170	204	226	681	296	269
Other Europe	3,460	4,071	6,940	7,260	6,890	6,172	6,940	6,226	5,385
Total Europe	86,962	91,872	92,414	84,900	85,415	92,166	92,414	91,131	90,994
Canada	7,167	7,619	10,344	10,449	10,206	10,085	10,344	10,115	9,444
Latin America and Caribbean:									
Argentina	1,648	1,600	2,191	1,945	2,065	2,065	2,191	1,916	2,057
Bahamas	6,759	15,296	16,433	13,952	17,595	16,830	16,433	16,225	15,716
Bermuda	621	462	732	740	658	618	732	537	854
Brazil	1,141	1,010	1,219	1,181	1,353	1,261	1,219	1,342	1,269
British West Indies	6,086	11,496	13,341	11,913	12,543	13,116	13,341	13,194	12,528
Chile	398	468	460	431	448	457	460	501	432
Colombia	1,763	2,624	3,086	2,930	3,051	2,976	3,086	3,105	3,096
Cuba	13	13	6	5	5	6	6	6	7
Ecuador	323	425	371	381	387	437	371	389	449
Guatemala	428	414	367	373	365	359	367	478	461
Jamaica	52	76	97	101	86	80	97	112	101
Mexico	3,479	4,212	4,569	4,232	4,581	4,589	4,569	4,617	4,623
Netherlands Antilles	308	499	413	360	393	568	413	599	523
Panama	2,970	4,491	5,521	3,908	3,610	4,590	5,521	5,263	4,996
Peru	363	383	404	357	382	347	404	402	448
Trinidad and Tobago	216	518	495	410	62	98	495	113	93
Uruguay	231	202	254	200	220	244	254	290	266
Venezuela	3,825	4,196	3,185	4,409	3,662	3,671	3,185	3,809	3,940
Other Latin America and Caribbean	1,598	1,802	1,639	1,672	1,752	1,724	1,639	1,825	1,779
Total Latin America and Caribbean	32,224	50,188	54,784	49,500	53,220	54,036	54,784	54,664	53,638
Asia:									
China:									
Mainland	68	50	52	42	49	65	52	59	58
Taiwan	503	1,394	1,662	1,596	1,611	1,637	1,662	1,821	1,734
Hong Kong	1,260	1,677	2,633	2,259	2,206	2,466	2,633	2,849	3,137
India	794	532	422	533	490	443	422	444	608
Indonesia	449	505	730	827	811	715	730	1,170	678
Israel	688	709	889	565	562	580	889	528	563
Japan	21,955	8,981	16,390	15,506	15,445	15,811	16,390	17,809	18,166
Korea	803	995	1,528	1,994	1,809	1,764	1,528	1,498	1,485
Lebanon	166	217	138	155	171	162	138	150	147
Malaysia	176	166	116	171	177	132	116	174	252
Pakistan	264	374	473	317	384	417	473	192	206
Philippines	645	796	919	825	849	811	919	849	1,057
Singapore	370	696	1,201	884	991	1,011	1,201	1,198	1,309
Syria	22	26	16	15	17	19	16	25	19
Thailand	427	286	469	522	407	444	469	371	409
Oil-exporting countries 1/	7,537	15,322	14,476	15,414	14,617	15,219	14,476	12,239	12,718
Other Asia	419	408	546	457	519	536	546	512	510
Total Asia	36,546	33,135	42,661	42,082	41,115	42,235	42,661	41,890	43,056
Africa:									
Egypt	404	475	486	322	269	374	486	313	496
Ghana	47	66	48	48	59	63	48	56	48
Liberia	67	141	91	75	83	99	91	99	96
Morocco	32	33	33	32	57	38	33	42	30
South Africa	168	187	296	371	306	350	296	335	266
Zaire	43	110	57	42	36	34	57	48	58
Oil-exporting countries 2/	1,525	1,635	3,540	2,459	2,911	3,211	3,540	2,921	2,833
Other Africa	605	617	647	574	546	576	647	555	554
Total Africa	2,892	3,243	5,198	3,922	4,266	4,746	5,198	4,369	4,380
Other countries:									
Australia	843	700	968	627	1,204	1,433	968	1,322	1,223
All other	241	242	299	285	298	337	299	356	309
Total other countries	1,085	942	1,267	912	1,502	1,770	1,267	1,678	1,532
Total foreign countries	166,876	186,998	206,668	191,766	195,725	205,038	206,668	203,847	203,044
International and regional:									
International	1,485	1,241	1,157	1,389	1,586	1,367	1,157	913	995
European regional	38	44	38	47	34	32	38	30	18
Latin American regional	822	808	924	874	878	838	924	803	779
Asian regional	254	249	251	264	271	269	251	231	234
African regional	22	20	7	7	2	2	7	18	5
Middle Eastern regional	-	-	*	4	-	6	*	1	6
Total international and regional	2,621	2,362	2,377	2,588	2,771	2,514	2,377	1,995	2,037
Grand total	169,497	189,360	209,045	194,354	198,496	207,552	209,045	203,842	205,082

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Total Liabilities by Type and Country, as of February 28, 1981

Preliminary

(Position in millions of dollars)

Country	Total liabilities			Liabilities payable in dollars											
	Total	Payable in dollars	Payable in foreign currencies 1/	Totals		To foreign official institutions and unaffiliated foreign banks				Liabilities to banks' own foreign offices	Liabilities to all other foreigners				Memorandum
				Banks' own liabilities	Custody liabilities	Deposits		Short-term U.S. Treasury obligations	Other liabilities		Deposits		Short-term U.S. Treasury obligations	Other liabilities	Negotiable CD's held for all foreigners
						Demand	Time 2/				Demand	Time 2/			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	565	553	12	467	286	135	8	42	341	2	12	8	*	4	44
Belgium-Luxembourg	5,159	4,821	339	1,781	3,040	514	37	2,411	841	731	153	51	18	65	233
Bulgaria	61	58	3	57	*	43	-	-	15	-	*	*	-	*	-
Czechoslovakia	26	26	-	26	*	25	*	-	*	-	*	*	-	*	-
Denmark	434	432	2	226	205	81	*	139	189	3	13	5	1	1	4
Finland	356	355	1	160	195	78	8	77	170	-	17	2	-	3	46
France	12,626	12,495	132	3,865	8,630	710	172	8,221	1,431	1,644	128	152	20	17	322
German Democratic Republic	91	86	5	85	1	63	-	-	15	*	1	7	-	*	-
Germany	9,466	9,294	172	1,923	7,371	855	92	7,274	258	505	130	129	24	28	24
Greece	563	562	*	409	153	175	62	15	116	59	29	75	*	32	130
Hungary	28	28	-	24	3	22	-	-	3	-	*	1	-	2	-
Italy	6,037	5,987	49	2,524	3,463	511	154	3,043	1,262	832	56	122	3	5	78
Netherlands	2,575	2,541	34	1,258	1,284	536	114	864	588	325	58	41	1	16	310
Norway	1,046	1,037	9	413	624	249	50	246	399	-	67	11	13	2	254
Poland	134	91	43	70	21	66	-	6	16	-	1	2	*	*	-
Portugal	360	358	2	334	23	148	*	-	68	24	12	87	1	18	17
Romania	75	75	*	68	7	63	*	-	7	4	*	*	-	*	-
Spain	1,401	1,387	14	1,140	248	310	32	85	325	343	56	226	1	8	35
Sweden	2,096	2,078	17	575	1,503	260	13	1,309	436	16	26	15	1	3	79
Switzerland	16,899	16,635	263	4,021	12,614	1,417	360	6,974	5,385	1,566	127	181	110	515	2,940
Turkey	231	231	*	227	4	193	1	-	16	1	2	9	*	8	*
United Kingdom	25,028	24,609	419	21,211	3,398	1,218	456	885	3,063	17,285	654	154	48	847	77
U.S.S.R.	84	84	-	82	1	76	-	-	7	-	1	1	-	-	-
Yugoslavia	269	269	*	263	6	171	*	-	19	74	2	3	-	*	*
Other Europe	5,385	5,385	1	3,071	2,314	122	992	478	3,512	15	17	22	3	223	1,624
Total Europe	90,994	89,477	1,517	44,081	45,396	8,037	2,551	32,070	18,483	23,430	1,562	1,303	244	1,797	6,218
Canada	9,444	9,131	313	8,013	1,118	285	18	746	236	6,798	296	381	89	282	204
Latin America and Caribbean:															
Argentina	2,057	1,998	59	1,921	78	342	179	15	60	475	232	679	*	15	8
Bahamas	15,716	15,656	61	15,578	78	119	94	11	445	14,881	38	53	2	13	19
Bermuda	854	793	62	381	411	167	62	1	22	*	52	77	17	395	151
Brazil	1,269	1,266	3	950	316	457	10	-	296	73	201	142	1	87	7
British West Indies	12,528	11,953	575	11,7[illegible]	177	143	191	1	501	10,881	20	30	7	178	107
Chile	432	431	*	411	20	154	4	-	64	9	72	124	*	4	11
Colombia	3,096	3,087	9	785	2,302	122	111	1,571	794	5	149	306	*	29	398
Cuba	7	7	-	6	1	*	*	-	1	-	1	3	*	*	-
Ecuador	449	449	*	417	31	153	*	22	82	5	70	115	*	2	1
Guatemala	461	461	-	447	14	36	19	*	77	7	36	281	*	5	10
Jamaica	101	101	*	100	1	26	7	1	15	4	11	37	-	*	-
Mexico	4,623	4,601	22	4,069	532	578	9	1	280	170	450	2,664	9	440	354
Netherlands Antilles	523	523	-	458	66	39	30	1	28	223	51	84	18	48	15
Panama	4,996	4,194	803	4,004	189	114	7	4	74	3,379	82	337	8	188	151
Peru	448	447	1	413	34	131	*	*	102	27	47	136	-	4	4
Trinidad and Tobago	93	93	*	91	2	9	12	2	22	1	26	22	-	*	-
Uruguay	266	266	*	226	39	63	5	-	52	17	39	57	*	33	31
Venezuela	3,940	3,925	15	3,583	341	296	88	-	1,031	447	425	1,479	1	157	65
Other Latin America and Caribbean	1,779	1,776	2	1,648	128	264	11	65	143	53	232	995	1	14	9
Total Latin America and Caribbean	53,638	52,025	1,613	47,265	4,760	3,213	841	1,695	4,088	30,657	2,235	7,621	66	1,611	1,341
Asia:															
China:															
Mainland	58	55	4	45	10	17	3	-	15	10	5	5	-	1	*
Taiwan	1,734	1,733	1	588	1,145	157	20	997	163	65	118	107	*	105	45
Hong Kong	3,137	3,052	85	2,664	388	308	8	280	139	1,403	249	642	12	12	2
India	608	602	6	247	356	95	23	307	105	47	13	8	*	4	1
Indonesia	678	678	-	443	235	181	1	145	180	129	29	14	*	*	*
Israel	563	557	6	506	51	107	45	-	152	193	17	39	1	3	12
Japan	18,166	18,057	109	4,583	13,475	1,036	5	12,902	530	3,210	177	68	36	94	31
Korea	1,485	1,485	-	1,210	275	220	606	211	267	153	10	10	-	8	2
Lebanon	147	147	*	143	4	73	*	-	7	25	17	26	-	1	2
Malaysia	252	252	*	192	60	68	-	48	30	99	4	2	-	1	1
Pakistan	206	206	*	164	42	39	1	33	34	74	17	6	-	2	-
Philippines	1,057	1,057	*	970	87	562	47	36	66	126	107	90	*	24	15
Singapore	1,309	1,307	2	1,277	29	104	14	-	59	1,036	66	18	-	11	*
Syria	19	19	-	17	2	11	*	-	1	-	3	4	-	1	1
Thailand	409	404	5	189	216	88	*	199	32	43	13	28	*	1	1
Other Asia	13,228	13,204	23	5,444	7,760	1,682	570	5,358 3/	3,551	908	347	154	* 3/	632	1,325
Total Asia	43,056	42,816	241	18,682	24,134	4,749	1,343	20,514	5,331	7,517	1,191	1,220	51	900	1,437
Africa:															
Egypt	496	496	1	426	70	260	2	69	105	45	8	5	-	1	-
Ghana	48	48	-	47	*	18	*	*	18	3	4	4	-	*	*
Liberia	96	96	-	90	6	11	*	-	2	5	33	37	*	7	4
Morocco	30	30	-	30	*	23	-	-	2	1	2	3	-	*	*
South Africa	266	258	8	195	64	122	*	50	57	1	13	13	1	2	1
Zaire	58	58	-	49	9	15	*	8	28	2	2	2	-	-	-
Other Africa	3,387	3,385	2	1,861	1,524	1,042	45	1,515 3/	533	47	167	36	- 3/	*	*
Total Africa	4,380	4,369	11	2,696	1,673	1,491	48	1,642	745	105	228	100	1	11	5
Other countries:															
Australia	1,223	1,204	18	252	953	61	*	873	90	97	38	18	*	27	43
All other	309	307	2	295	13	33	10	2	35	198	9	13	*	7	1
Total other countries	1,532	1,512	20	546	966	94	10	875	125	295	47	32	*	34	44
Total foreign countries	203,044	199,330	3,714	121,283	78,047	17,868	4,810	57,542	29,007	68,801	5,559	10,657	451	4,634	9,250
International and regional:															
International	995	995	-	196	799	156	34	351	453	-	*	*	*	-	343
European regional	18	18	-	18	-	6	*	-	9	-	4	*	-	-	-
Latin American regional	779	745	34	19	726	7	10	17	712	-	*	-	-	-	-
Asian regional	234	234	-	73	161	3	32	*	199	*	*	-	-	-	161
African regional	5	5	-	5	-	5	*	-	*	-	*	*	-	-	-
Middle Eastern regional	6	6	-	6	-	6	-	-	-	-	-	-	-	-	-
Total international and regional	2,037	2,003	34	317	1,687	182	76	368	1,373	*	4	*	*	-	504
Grand total	205,082	201,333	3,748	121,599	79,734	18,050	4,886	57,910	30,380	68,801	5,563	10,657	451	4,634	9,754

1/ As of end of December 1980.

2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.

3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $6,761 million.

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims (1)	Payable in dollars									Payable in foreign currencies		
		Total (2)	Loans				Collections outstanding for account of reporting banks and domestic customers (7)	Acceptances made for account of foreigners (8)	Other claims (9)	Total (10)	Deposits of reporting banks and domestic customers with foreigners (11)	Other claims (12)
			Total (3)	Official institutions (4)	Banks (5)	Other foreigners (6)						
1968	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903	466	336	129
1969 1/	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084	534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096	534	352	181
1970	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118	635	352	283
1971 1/ 2/	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/	864	549	315
	16,939	16,022	7,314	806	2,395 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13 [illegible]	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,392	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars			Payable in foreign currencies		
		Total (2)	Banks own claims (3)	Claims of banks' domestic customers (4)	Total (5)	Banks own claims (6)	Claims of banks' domestic customers (7)
1978-June	103,116	99,687	90,561	9,126	3,428	2,619	809
Sept	108,448	105,048	95,973	9,075	3,400	2,954	446
Dec	130,847	126,819	115,571	11,248	4,029	3,671	358
1979-Mar	124,727	121,562	108,357	13,205	3,165	2,690	475
June	132,503	129,330	115,291	14,039	3,172	2,598	574
Sept	150,274	146,652	127,334	19,318	3,622	3,013	609
Dec	157,132	154,134	134,036	20,098	2,998	2,419	579
1980-Mar	157,781	153,951	131,349	22,602	3,831	2,772	1,059
June	178,455	174,702	149,522	25,180	3,753	2,955	798
Sept	190,732	187,026	161,537	25,489	3,706	3,118	595
Dec	203,935	198,768	172,662	26,106	5,168	4,206	962

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calender year			1980			
	1978	1979	1980	Mar.	June	Sept.	Dec.
Europe:							
Austria	163	298	263	388	342	294	263
Belgium-Luxembourg	1,600	1,604	2,078	2,043	2,336	2,350	2,078
Bulgaria	63	84	57	65	76	65	57
Czechoslovakia	10	12	64	13	9	9	64
Denmark	270	165	175	228	189	206	175
Finland	328	232	526	246	394	243	526
France	4,502	4,100	4,411	3,885	3,894	4,495	4,411
German Democratic Republic	67	66	88	115	90	88	88
Germany	1,327	1,566	1,446	1,698	1,531	1,471	1,446
Greece	241	224	369	274	428	306	369
Hungary	33	421	497	447	513	491	497
Italy	1,715	1,963	3,739	1,848	2,258	2,956	3,739
Netherlands	804	632	733	696	716	678	733
Norway	323	300	261	286	254	286	261
Poland	411	612	645	747	639	712	645
Portugal	189	352	350	259	327	353	350
Romania	108	129	142	133	144	120	142
Spain	1,252	1,223	1,255	1,094	1,389	1,313	1,255
Sweden	581	635	925	698	819	839	925
Switzerland	1,679	1,338	1,714	1,567	1,452	1,686	1,714
Turkey	365	188	187	162	180	189	187
United Kingdom	14,150	24,192	27,024	22,989	28,631	25,526	27,024
U.S.S.R.	438	358	415	459	450	408	415
Yugoslavia	445	681	924	687	749	762	924
Other Europe	147	209	242	268	271	313	242
Total Europe	31,213	41,584	48,531	41,295	48,081	46,160	48,531
Canada	7,725	8,152	9,212	8,755	9,233	9,119	9,212
Latin America and Caribbean:							
Argentina	2,4[illegible]	4,677	6,075	5,244	5,506	5,977	6,075
Bahamas	21,859	19,211	29,804	19,708	25,236	30,555	29,804
Bermuda	391	478	243	322	187	242	243
Brazil	6,696	8,260	11,064	8,521	8,769	10,158	11,064
British West Indies	9,789	10,224	16,373	7,938	9,217	12,608	16,373
Chile	1,062	1,499	2,030	1,419	1,425	1,696	2,030
Colombia	1,070	1,662	1,819	1,576	1,484	1,549	1,819
Cuba	2	16	4	5	4	6	4
Ecuador	773	1,107	1,258	1,117	1,126	1,180	1,258
Guatemala	114	162	180	139	150	148	180
Jamaica	48	55	44	49	44	41	44
Mexico	5,714	9,326	12,880	9,483	10,535	11,500	12,880
Netherlands Antilles	298	277	885	543	760	735	885
Panama	3,125	6,099	5,801	4,763	5,020	4,369	5,801
Peru	928	685	940	732	744	712	940
Trinidad and Tobago	59	69	70	62	51	68	70
Uruguay	67	130	173	120	130	130	173
Venezuela	3,887	5,045	5,796	4,777	4,596	5,241	5,796
Other Latin America and Caribbean	1,624	1,723	1,750	1,676	1,727	1,905	1,750
Total Latin America and Caribbean	59,977	70,753	97,190	68,195	76,712	89,017	97,190
Asia:							
China:							
Mainland	7	45	243	65	94	142	243
Taiwan	1,804	2,161	2,959	1,876	2,470	2,933	2,959
Hong Kong	1,518	1,859	2,365	1,987	2,385	2,195	2,365
India	70	116	211	141	105	125	211
Indonesia	198	172	301	173	199	252	301
Israel	931	1,059	1,245	821	1,106	994	1,245
Japan	14,017	18,208	24,229	21,105	23,281	23,680	24,229
Korea	2,469	3,951	5,927	4,943	5,657	5,850	5,927
Lebanon	61	62	101	77	84	131	101
Malaysia	202	233	259	201	125	180	259
Pakistan	164	269	453	105	197	345	453
Philippines	726	789	1,051	745	843	1,216	1,051
Singapore	1,393	1,178	1,350	789	1,124	1,131	1,350
Syria	18	22	31	29	26	36	31
Thailand	777	976	912	901	965	985	912
Oil-exporting countries 1/	3,508	1,896	2,049	1,818	1,646	1,837	2,049
Other Asia	108	204	327	176	211	323	327
Total Asia	27,970	33,201	44,014	35,934	40,517	42,357	44,014
Africa:							
Egypt	114	124	169	144	108	148	169
Ghana	36	25	15	15	16	36	15
Liberia	233	271	321	321	324	303	321
Morocco	108	130	257	149	138	198	257
South Africa	1,070	647	598	539	824	762	598
Zaire	180	164	126	165	131	129	126
Oil-exporting countries 2/	603	550	1,073	519	518	598	1,073
Other Africa	401	456	586	478	528	572	586
Total Africa	2,746	2,367	3,146	2,330	2,587	2,744	3,146
Other countries:							
Australia	978	783	1,219	905	993	1,008	1,219
All other	135	212	427	266	250	258	427
Total other countries	1,112	995	1,646	1,172	1,243	1,266	1,646
Total foreign countries	130,742	157,052	203,739	157,701	178,373	190,663	203,739
International and regional:							
International	75	53	40	49	52	41	40
European regional	1	10	67	17	16	13	67
Latin American regional	10	16	57	16	13	15	57
Asian regional	-	-	10	-	-	-	10
African regional	18	-	6	-	1	-	6
Middle Eastern regional	-	-	15	-	-	-	15
Total international and regional	104	80	196	82	82	69	196
Grand total	130,847	157,132	203,935	157,781	178,455	190,732	203,935

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of December 31, 1980

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year			Customer liability on acceptances			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	263	251	220	5	7	20	72	12	11	*
Belgium-Luxembourg	2,078	1,909	1,048	58	520	283	58	169	164	4
Bulgaria	57	57	40	14	-	3	-	*	*	-
Czechoslovakia	64	62	58	4	-	*	-	2	2	-
Denmark	175	133	86	27	13	6	7	42	25	17
Finland	526	462	409	50	1	2	130	65	65	*
France	4,411	3,177	2,112	439	405	220	148	1,234	1,229	5
German Democratic Republic	88	87	40	40	*	7	-	1	1	-
Germany	1,446	1,271	605	129	227	311	105	175	161	14
Greece	369	259	162	79	15	3	43	110	110	*
Hungary	497	493	69	421	-	3	-	4	4	-
Italy	3,739	3,492	1,708	1,196	460	127	491	247	243	5
Netherlands	733	626	463	55	57	52	71	107	98	9
Norway	261	241	195	32	*	14	52	20	19	*
Poland	645	630	228	400	-	2	28	15	15	-
Portugal	350	331	319	11	*	1	102	19	19	*
Romania	142	136	61	70	*	5	14	6	6	-
Spain	1,255	1,010	525	367	101	17	265	245	244	1
Sweden	925	811	615	169	*	27	224	114	113	1
Switzerland	1,714	1,601	760	14	671	155	74	113	105	8
Turkey	187	147	89	56	*	2	11	40	40	*
United Kingdom	27,024	15,475	8,309	626	5,784	539	388	11,549	11,485	64
U.S.S.R.	415	281	70	211	-	*	-	134	134	*
Yugoslavia	924	863	264	589	-	10	9	62	62	*
Other Europe	242	203	108	58	13	25	21	39	38	*
Total Europe	48,531	34,008	18,762	5,118	8,275	1,852	2,294	14,523	14,394	129
Canada	9,212	5,221	2,723	1,448	624	428	53	3,991	3,526	465
Latin America and Caribbean:										
Argentina	6,075	5,691	2,986	2,101	602	2	128	384	384	*
Bahamas	29,804	29,534	2,233	63	27,134	104	19	270	269	1
Bermuda	243	226	199	19	*	9	16	17	17	*
Brazil	11,064	10,482	5,798	3,552	1,126	6	2,284	582	581	1
British West Indies	16,373	15,936	2,624	37	13,010	266	108	437	437	*
Chile	2,030	1,952	1,111	817	23	1	283	79	79	*
Colombia	1,819	1,760	1,194	550	10	5	169	59	58	1
Cuba	4	3	*	3	-	-	-	1	1	*
Ecuador	1,258	1,188	784	382	21	1	105	70	70	*
Guatemala	180	140	87	31	21	2	8	39	39	*
Jamaica	44	36	24	9	3	*	6	8	8	*
Mexico	12,880	12,604	7,370	5,039	125	71	1,030	276	273	3
Netherlands Antilles	885	864	278	121	458	6	1	20	20	*
Panama	5,801	5,749	1,595	279	3,097	778	31	52	52	*
Peru	940	892	684	199	6	3	143	47	47	*
Trinidad and Tobago	70	43	18	22	3	*	1	27	27	*
Uruguay	173	138	89	24	25	*	12	36	35	*
Venezuela	5,796	5,454	4,031	1,391	16	10	200	342	341	1
Other Latin America and Caribbean	1,750	1,549	929	435	182	4	186	201	201	*
Total Latin America and Caribbean	97,190	94,243	32,034	15,075	45,860	1,274	4,731	2,967	2,939	8
Asia:										
China:										
Mainland	243	217	74	121	*	22	*	26	26	-
Taiwan	2,959	2,553	2,159	181	125	88	1,467	406	406	*
Hong Kong	2,365	2,304	935	53	1,264	52	476	61	61	*
India	211	148	117	6	20	5	49	64	63	*
Indonesia	301	251	160	84	1	6	63	50	50	*
Israel	1,245	1,174	852	315	6	1	494	72	72	*
Japan	24,229	21,591	13,840	417	7,101	233	7,256	2,638	2,600	39
Korea	5,927	5,700	4,979	248	470	4	3,134	227	227	-
Lebanon	101	84	72	-	12	*	6	17	17	*
Malaysia	259	233	93	12	125	6	29	26	26	*
Pakistan	453	446	119	11	307	9	34	7	7	*
Philippines	1,051	998	775	165	48	9	386	53	53	*
Singapore	1,350	1,304	513	34	724	32	206	47	46	*
Syria	31	18	18	-	-	-	-	12	12	-
Thailand	912	879	690	72	114	2	388	34	34	-
Other Asia	2,376	1,750	1,352	147	191	61	386	625	623	1
Total Asia	44,014	39,650	26,748	1,865	10,509	528	14,554	4,364	4,323	41
Africa:										
Egypt	169	151	147	1	3	*	58	19	18	*
Ghana	13	9	6	2	1	-	*	6	6	*
Liberia	321	298	141	140	4	13	6	23	23	-
Morocco	257	223	170	25	28	*	144	34	34	*
South Africa	598	403	301	48	22	32	147	195	183	12
Zaire	126	94	10	84	*	-	*	32	32	-
Other Africa	1,659	1,246	983	208	53	1	189	413	408	6
Total Africa	3,146	2,424	1,757	507	113	47	544	723	705	18
Other countries:										
Australia	1,219	887	510	69	280	28	494	332	100	231
All other	427	324	112	50	144	18	33	102	33	69
Total other countries	1,646	1,212	622	119	424	46	527	434	133	301
Total foreign countries	203,739	176,758	82,647	24,133	65,805	4,173	22,703	26,982	26,019	962
International and regional:										
International	40	39	1	5	-	32	-	1	1	-
European regional	67	13	-	13	-	-	-	55	55	-
Latin American regional	57	43	1	42	-	-	-	14	14	-
Asian regional	10	*	*	-	-	-	-	10	10	-
African regional	6	-	-	-	-	-	-	6	6	-
Middle Eastern regional	15	15	15	-	-	-	11	-	-	-
Total international and regional	196	110	18	60	-	32	11	86	86	-
Grand total	203,935	176,868	82,665	24,193	65,805	4,206	22,714	27,068	26,106	962

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars											Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items							
		Total	Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances		Total	Deposits	Other
			One year or less		Over one year			Deposits	Other						
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		(12)	(13)	(14)
1978-June	93,180	55,909	3,134	41,431	3,249	8,094	34,652	5,321	25,102	19,338	11,844		2,619	1,092	1,528
Sept	98,927	60,105	3,711	43,528	4,245	8,620	35,868	4,692	27,106	20,388	12,723		2,954	1,385	1,568
Dec	119,242	73,681	4,633	53,759	5,361	9,928	41,890	5,428	35,067	23,167	14,969		3,671	1,795	1,876
1979-Mar	111,047	71,639	4,676	50,784	5,948	10,231	36,718	6,134	31,189	23,464	15,148		2,690	1,208	1,482
June	117,889	77,740	4,658	55,418	6,433	11,231	37,551	7,000	34,521	25,093	16,977		2,598	1,373	1,225
Sept	130,347	87,580	6,142	62,262	7,652	11,524	39,754	7,121	38,921	27,674	19,833		3,013	1,376	1,637
Dec	136,457	86,310	7,127	58,175	8,114	12,894	47,726	6,253	34,716	29,896	18,058		2,419	994	1,425
1980-Mar	134,121	85,195	6,758	57,096	8,405	12,936	46,154	5,466	34,116	30,331	20,087		2,772	1,212	1,560
June	152,477	92,839	7,089	64,369	8,515	12,865	56,683	6,511	37,258	33,573	22,284		2,955	1,048	1,907
Sept	164,648	98,986	8,670	67,519	9,592	13,204	62,551	7,216	38,792	34,661	23,533		3,111	1,126	1,985
Dec	176,868	106,858	10,036	72,628	10,152	14,041	65,805	8,254	41,962	36,463	22,714		4,206	2,506	1,700

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of February 28, 1981

Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	191	166	13	12
Belgium-Luxembourg	2,226	1,211	904	111
Bulgaria	35	34	1	*
Czechoslovakia	15	15	-	*
Denmark	172	133	4	35
Finland	337	255	8	73
France	3,114	1,691	966	457
German Democratic Republic	129	129	*	*
Germany	1,096	465	427	204
Greece	248	137	13	99
Hungary	501	500	-	1
Italy	3,107	1,993	459	656
Netherlands	523	296	102	125
Norway	224	161	5	58
Poland	717	653	-	64
Portugal	240	217	-	24
Romania	98	90	-	8
Spain	1,160	595	113	453
Sweden	733	631	*	102
Switzerland	1,735	825	677	233
Turkey	148	139	*	9
United Kingdom	12,892	7,031	4,935	927
U.S.S.R.	249	231	-	18
Yugoslavia	859	733	-	126
Other Europe	177	72	23	81
Total Europe	30,928	18,403	8,649	3,876
Canada	4,809	1,984	1,259	1,566
Latin America and Caribbean:				
Argentina	5,637	3,610	580	1,447
Bahamas	27,469	1,744	25,569	156
Bermuda	364	105	*	259
Brazil	9,810	6,356	550	2,903
British West Indies	14,275	1,262	12,903	109
Chile	1,850	1,316	30	504
Colombia	1,435	909	8	518
Cuba	3	-	-	3
Ecuador	1,179	742	21	416
Guatemala	113	13	6	94
Jamaica	41	21	5	15
Mexico	12,533	6,636	127	5,769
Netherlands Antilles	760	166	338	255
Panama	4,858	1,168	2,878	812
Peru	877	701	41	134
Trinidad and Tobago	54	42	*	12
Uruguay	107	63	5	38
Venezuela	5,514	3,228	51	2,235
Other Latin America and Caribbean	1,399	790	265	344
Total Latin America and Caribbean	88,475	28,872	43,378	16,225
Asia:				
China:				
Mainland	193	165	6	21
Taiwan	2,276	1,083	106	1,088
Hong Kong	2,212	411	1,318	483
India	142	112	17	12
Indonesia	306	132	15	159
Israel	829	469	8	353
Japan	22,314	6,260	7,128	8,926
Korea	5,325	3,901	386	1,038
Lebanon	54	37	6	12
Malaysia	170	101	32	37
Pakistan	162	55	56	50
Philippines	754	376	52	326
Singapore	1,219	420	710	89
Syria	15	12	-	4
Thailand	808	432	100	276
Other Asia	1,811	1,221	275	315
Total Asia	38,589	15,186	10,215	13,188
Africa:				
Egypt	152	145	3	4
Ghana	23	13	7	3
Liberia	309	16	*	293
Morocco	115	102	1	12
South Africa	421	178	23	221
Zaire	94	86	*	7
Other Africa	867	515	36	317
Total Africa	1,981	1,055	70	856
Other countries:				
Australia	868	295	204	368
All other	277	78	128	71
Total other countries	1,145	374	333	439
Total foreign countries	165,928	65,874	63,904	36,150
International and regional:				
International	5	5	-	-
European regional	13	13	-	-
Latin American regional	44	44	-	-
Asian regional	*	*	-	-
African regional	-	-	-	-
Middle Eastern regional	16	16	-	-
Total international and regional	79	79	-	-
Grand total	166,007	65,953	63,904	36,150

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers (1)	Payable in dollars				Payable in foreign currencies		
		Total (2)	Deposits (3)	Negotiable and readily transferable instruments (4)	Collections and other (5)	Total (6)	Deposits (7)	Other (8)
1978-June	9,936	9,126	419	3,706	5,001	809	250	559
Sept	9,521	9,075	500	3,742	4,833	446	89	357
Dec	11,605	11,248	480	5,414	5,353	358	57	301
1979-Mar	13,680	13,205	719	6,845	5,641	475	149	326
June	14,613	14,039	683	7,458	5,899	574	196	377
Sept	19,928	19,318	975	12,265	6,078	609	187	423
Dec	20,677	20,098	955	13,124	6,019	579	205	374
1980-Mar	23,661	22,602	1,208	14,789	6,605	1,059	576	483
June	25,978	25,180	910	17,470	6,800	798	236	560
Sept	26,084	25,489	1,081	15,260	9,148	595	147	448
Dec	27,068	26,106	884	15,574	9,647	962	680	282

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars			Payable in foreign currencies		
		Total (2)	Deposits (3)	Other (4)	Total (5)	Deposits (6)	Other (7)
1971 1/	8,303	7,652	n.a.	n.a.	651	318	333
	8,068	7,534	n.a.	n.a.	533	289	244
1972 1/	9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978 1/ 2/	25,160	23,396	n.a.	n.a.	1,764	937	827
	27,864r	24,881r	10,000	14,881r	2,984r	1,068r	1,915r
1979-Sept	30,969r	28,297r	12,830	15,467r	2,672r	917r	1,754r
Dec	30,899r	27,736r	11,584r	16,150r	3,165r	909r	2,256r
1980-Mar	31,984r	28,984r	12,612r	16,372r	3,000r	974r	2,026r
June	31,894r	28,852r	11,822r	17,030	3,042	879	2,163
Sept.p	31,374	28,240	11,018	17,221	3,134	1,081	2,053

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movement. Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

r Revised.

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities						Total banks' own claims					
	June 1978	Dec. 1978	June 1979	Dec. 1979	June 1980	Dec. 1980p	June 1978	Dec. 1978	June 1979	Dec. 1979	June 1980	Dec. 1980p
Other Europe												
Cyprus	65	59r	48	32	21	22	3	7	7	6	5	2
Iceland	26	37r	33	36	24	55	10	26	17	36	19	22
Ireland	111	105	165	210	212	122	52	71	152	106	177	137
Monaco	41r	236r	186	153	166	n.a.	13	*	3	24	1	2
Other Latin America and Caribbean												
Barbados	6	9r	14	70	12	18	3	2	6	27	3	1
Belize	7r	5	8r	6	6	5	*	1	*	6	4	1
Bolivia	169	188r	193	243	168	191	193	229	304	313	218	191
Costa Rica	195	189r	203	216	217	229	178	191	210	257r	307	331
Dominican Republic	287	355r	403r	340	363	401	182	220	263	355r	407	417
El Salvador	239	301	265	275	253	191	129	242	165	117	59	37
French West Indies and French Guiana	12	20	16	16	21	n.a.	8	9	3	9	5	10
Guyana	21	36	41	22	19	15	13	13	18	10	10	17
Haiti	67	63	73	81r	66	85	6	11	7	10	14	9
Honduras	168r	141r	148r	197	196	170	120	151	120	144	160	189
Nicaragua	159r	165r	170r	230r	187	126	309	349	265	252	231	204
Paraguay	68	83	87r	68	88	100	43	27r	61	50	108	122
Suriname	16r	14r	23	13	14	15	2	4	2	2	2	4
Other Asia												
Afghanistan	94	105r	103	84	116	105	*	2	3	13	2	3
Bangladesh	39	48	36	35	57	n.a.	7	8	12	15	11	24
Brunei	6	2	3	2	4	n.a.	12	8	1	5	18	n.a.
Burma	9	18r	29r	19r	19	36	*	*	*	*	2	n.a.
Jordan	35r	52	38	36	87	63	21	7	56	65	36	46
Kampuchea (formerly Cambodia)	4	6	4	1	1	*	*	1	-	*	-	-
Macao	6	5	9	9	8	7	*	*	1	*	*	n.a.
Nepal	36	29r	36	35	33	25	*	*	2	3	2	3
Sri Lanka	23	65	69r	93	59	53	14	23	2	8	51	117
Vietnam	56r	35	37	48	61	77	*	*	*	*	*	*
Yemen (Aden)	11	10	18*	10	15	8	3	1	*	-	2	7
Yemen (Sana)	18	26	23	17	9	18	1	6	10	24	18	8
Other Africa												
Angola	39	47	37	26	58	18	3	5	-	1	1	n.a.
Burundi	13	21	10	21r	15	n.a.	*	-	*	*	*	*
Cameroon	8	6	5	8	16	8	6	6	5	7	11	6
Ethiopia, Including Eritrea	36r	25	51	32	33	19	4	6	3	1	1	n.a.
Guinea	7	4	6	15	9	21	*	*	12	*	*	n.a.
Ivory Coast	36	56	44	22	41	53	27	24	25	36r	41	35
Kenya	44	46	146r	48r	74	76	16	17	21	51	71	80
Madagascar	10	14	8	4	12	7	1	2	1	2	17	4
Mauritania	4	7	15	11	10	n.a.	5	4	4	3	1	4
Mauritius	10r	6	26	15r	5	8	13	12	14	34	31	20
Mozambique	26	19	14	11	9	n.a.	3	2	1	3	2	10
Niger	7	4	1	2	2	2	*	3	*	1	*	*
Rwanda	4	9	4	23r	12	10	*	*	*	*	*	2
Sudan	22	23	27	49	45	40	53	70	55	51	35	53
Tanzania	36	43	82	50	54	21	10	15	21	19	11	11
Tunisia	26	32	27	25	41	23	15	13	12	29	25	24
Uganda	13	22r	66	19	17	12	*	-	12	10	10	n.a.
Zambia	30	25r	79r	72r	28	27	66	25	56	52	37	89
All Other												
New Hebrides	26	17	27	22	23	31	56	16	17	15	14	n.a.
New Zealand	123	157	185	125	148	177	100	85	171	123	151	211
Papua New Guinea	12	15	37r	14	23	15	4	2	2	17	5	26
U.S. Trust Territory of the Pacific Islands	17	21	24	17	29	n.a.	5	1	1	3	1	2

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.
r Revised.
p Preliminary

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on nonbank foreigners (1)	Dollar claims of U.S. offices: U.S.-based banks (2)	Dollar claims of U.S. offices: U.S. agencies & branches of foreign banks (3)	Dollar claims of U.S.-based banks' major foreign branches 1/ (4)
1978-Apr.	90,101	16,044	8,312	65,745
May	93,700	16,413	8,279	69,008
June	96,035	17,001	8,830	70,204
July	96,937	17,063	9,488	70,386
Aug.	98,779	17,424	10,200	71,155
Sept.	99,278	17,498	11,095	70,685
Oct.	98,978	18,451	11,177	69,350
Nov.	100,754	19,313	12,167	69,274
Dec.	102,883	20,399r	13,080r	69,404
1979-Jan.	101,934	19,572r	13,477r	68,885
Feb.	102,711	19,786	13,939	68,986
Mar.	103,710r	19,511r	14,984	69,215
Apr.	103,825r	19,316r	15,218	69,291
May	104,140	19,982	15,320	68,838
June	105,745	20,484	16,060	69,201
July	107,368	21,787	16,735	68,846
Aug.	110,250	22,438	17,870	69,942
Sept.	111,578	22,258	19,595	69,725
Oct.	112,988	23,114	20,160	69,714
Nov.	113,143	22,954	20,115	70,074
Dec.	116,807	23,824	21,651	71,337
1980-Jan.	115,726r	23,083r	21,851	70,792
Feb.	116,719r	23,293r	21,806	71,620
Mar.	116,805r	23,601	22,228r	70,976
Apr.	117,200	23,497	22,774	70,929
May	119,421r	23,598r	23,265	72,558
June	124,192	25,070	24,347	74,775
July	125,172r	24,580r	25,480r	75,112r
Aug.	128,232r	25,739	26,111	76,382r
Sept.	130,737r	26,806	26,824	77,107r
Oct.	131,848r	26,811	27,660	77,377
Nov.	134,185	29,063	26,865	78,257
Dec.	136,578	28,634	28,769	79,175
1981-Jan. p	135,349	28,555	28,421	78,373

1/ Federal Reserve Board data.
p Preliminary.
r Revised

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1971 1/	5,863 5,901	5,388 5,439	475 463
1972 1/	6,659 7,017	6,174 6,550	484 466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978 1/ 2/	12,807 14,869r	11,819 11,506r	988 3,363
1979-Sept	15,688r	12,680r	3,008
Dec	16,934r	13,916r	3,018
1980-Mar	17,349r	14,414r	2,936
June	18,441r	15,075r	3,366
Sept.p	18,406	15,203	3,203

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

p Preliminary.

r Revised.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1979		1980		
	1975	1976	1977	1978 1/		Sept.	Dec.	Mar.	June	Sept. p
Europe:										
Austria	24	21	27	50	61	45	42	51	48	57
Belgium-Luxembourg	495	343	299	424	365	419	483	477	554	510
Bulgaria	n.a.	n.a.	n.a.	*	*	*	1	1	1	1
Czechoslovakia	n.a.	n.a.	n.a.	1	1	1	6	2	1	1
Denmark	35	38	38	37	39	57	39	48	54	52
Finland	4	3	9	9	7	13	17	12	13	14
France	207	230	276	449	488	520	635	691	826	813
German Democratic Republic	n.a.	n.a.	n.a.	1	1	*	*	*	1	1
Germany	655	561	539	664	895	920	1,031	1,052	1,370	1,226
Greece	20	49	86	38	44	42	36	58	51	39
Hungary	n.a.	n.a.	n.a.	1	*	1	1	1	1	2
Italy	259	200	173	201	355	143	264	246	263	351
Netherlands	328	421	518	475	636	740r	1,055r	1,083r	1,028	1,038
Norway	21	12	7	24	24	25	35	21	17	21
Poland	n.a.	n.a.	4	4	4	14	6	6	3	3
Portugal	4	13	11	9	9	13	17	11	15	16
Romania	n.a.	n.a.	n.a.	22	25	36	37	42	49	53
Spain	86	44	83	159	170	236	226	234	201	219
Sweden	60	72	60	99	137	101	101	111	104	139
Switzerland	656	449	504	499	550	541r	480r	556r	695r	675
Turkey	25	14	109	56	55	9	7	7	3	3
United Kingdom	2,637	2,265	1,956	2,363	2,934	2,973	3,445	3,563	3,903	3,785
U.S.S.R.	39	24	107	111	89	51	57	35	20	15
Yugoslavia	76	123	90	28	28	124	138	121	111	113
Other Europe	20	20	18	26	20	45	38	64	63	75
Total Europe	5,651	4,903	4,916	5,747	6,936	7,102r	8,195r	8,490r	9,395r	9,224
Canada	464	487	566	718	911	1,018r	1,307r	1,100r	1,072	1,045
Latin America and Caribbean:										
Argentina	46	45	44	125	135	115	82	103	87	112
Bahamas	514	440	478	454	503	479	444	464	460	420
Bermuda	n.a.	n.a.	44	93	102	50	114	131	109	115
Brazil	106	77	56	81	85	200	221	250	176	176
British West Indies	n.a.	n.a.	211	151	247	220	535	714	736	697
Chile	14	18	18	11	16	23	23	32	50	49
Colombia	17	13	43	40	46	55	39	52	43	50
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	11	27	28	20	18	21	18	20
Guatemala	n.a.	n.a.	n.a.	9	12	16	16	24	22	22
Jamaica	n.a.	n.a.	n.a.	17	19	15	20	14	18	14
Mexico	86	120	145	164	207	392	379	336	373	433
Netherlands Antilles 2/	64	37	46	50	381	405	85	129	98	87
Panama	19	36	25	45	53	165	173	250	186	286
Peru	29	25	15	51	53	30	31	28	46	32
Trinidad and Tobago	n.a.	n.a.	23	17	17	23	49	56	44	53
Uruguay	3	4	4	15	15	8	17	8	10	17
Venezuela	100	222	219	325	352	430	373	281	282	366
Other Latin America and Caribbean	231	313	104	73	83	101	187	126	144	131
Total Latin America and Caribbean	1,229	1,351	1,484	1,747	2,354	2,748	2,806	3,017	2,904	3,079
Asia:										
China:										
Mainland	1	1	8	47	56	55	54	35	21	15
Taiwan	96	110	157	151	154	206	204	239	300	325
Hong Kong	18	41	42	70	65	94	74	86	104	110
India	7	23	37	27	26	72	60	51	48	29
Indonesia	136	98	56	67	78r	187r	185r	278r	323r	302
Israel	34	42	67	73	95	141	119	114	171	119
Japan	674	589	999	1,158	1,162	1,217	1,211	1,315	1,091	1,108
Korea	68	71	103	42	63	75	98	92	120	140
Lebanon	n.a.	n.a.	2	3	3	2	3	2	17	3
Malaysia	n.a.	n.a.	16	14	18	84	101	152	119	101
Pakistan	n.a.	n.a.	3	19	19	26	26	8	12	15
Philippines	21	62	75	99	100	177	142	133	117	124
Singapore	n.a.	n.a.	69	220	223	221	223	170	132	106
Syria	n.a.	n.a.	5	3	3	2	2	19	16	1
Thailand	18	25	17	56	52	79	73	50	58	36
Oil-exporting countries 3/	n.a.	n.a.	1,511	1,524	1,555	1,089	1,048	927	1,050	974
Other Asia	1,117	1,344	10	43	41	22	34	44	102	89
Total Asia	2,191	2,406	3,178	3,616	3,712r	3,748r	3,656r	3,717r	3,802r	3,593
Africa:										
Egypt	37	27	13	40	67	56	23	50	49	88
Ghana	n.a.	n.a.	4	4	4	11	7	2	2	2
Liberia	n.a.	n.a.	6	5	3	5	16	9	9	10
Morocco	10	45	112	166	166	190	145	110	80	68
South Africa	100	54	20	45	50	67	84	98	126	106
Zaire	6	36	46	88	86	7	5	5	8	10
Oil-exporting countries 4/	n.a.	n.a.	320	311	313	372	384	382	499	633
Other Africa	241	445	52	53	60	73	69	96	113	129
Total Africa	393	608	574	711	748	780	732	752	886	1,047
Other countries:										
Australia	123	116	134	131	73	155	117	121	170	185
All other	18	19	18	11	9	37	38	57	75	88
Total other countries	141	135	153	142	82	192	155	178	245	273
Total foreign countries	10,069	9,891	10,870	12,682	14,743r	15,588r	16,851r	17,255r	18,304r	18,261
International and regional:										
International	-	-	*	*	*	*	*	*	*	*
European regional	276	208	215	125	125	100	83	95	137	145
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	*	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	276	208	215	125	125	100	83	95	138	145
Grand total	10,345	10,099	11,085	12,807	14,869r	15,688r	16,934r	17,349r	18,441r	18,406

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

r Revised.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of September 30, 1980 Preliminary

(Position in millions of dollars)

Country	Total liabilities (1)	Financial Liabilities			Commercial Liabilities		
		Total (2)	Payable in dollars (3)	Payable in foreign currencies (4)	Total (5)	Trade payables (6)	Other (7)
Europe:							
Austria	57	15	15	*	42	3	39
Belgium-Luxembourg	510	404	360	43	107	37	70
Bulgaria	1	1	1	-	*	*	*
Czechoslovakia	1	*	*	-	1	1	1
Denmark	52	9	1	8	44	7	36
Finland	14	*	*	-	14	8	6
France	813	327	241	86	486	275	212
German Democratic Republic	1	*	*	-	*	*	*
Germany	1,226	557	224	333	670	136	534
Greece	39	5	5	*	34	8	26
Hungary	2	*	*	-	2	2	*
Italy	351	31	30	1	320	122	198
Netherlands	1,038	766	686	79	272	161	111
Norway	21	3	3	-	19	11	7
Poland	3	*	*	-	2	1	1
Portugal	16	2	2	-	14	5	9
Romania	53	*	*	-	53	1	52
Spain	219	23	12	10	196	36	161
Sweden	139	21	9	12	118	21	97
Switzerland	675	224	98	125	451	156	295
Turkey	3	1	1	*	2	1	1
United Kingdom	3,785	2,761	1,898	863	1,024	559	465
U.S.S.R.	15	1	1	-	14	6	8
Yugoslavia	113	2	2	*	111	8	104
Other Europe	75	63	16	47	12	8	3
Total Europe	9,224	5,214	3,605	1,609	4,010	1,573	2,437
Canada	1,0[illegible]	456	202	253	590	369	220
Latin America and Caribbean:							
Argentina	112	24	24	-	87	13	74
Bahamas	420	412	312	101	8	4	4
Bermuda	115	1	1	*	114	114	*
Brazil	176	20	20	-	156	50	105
British West Indies	697	685	655	30	12	12	*
Chile	49	7	7	-	42	35	7
Colombia	50	18	18	-	32	10	22
Cuba	*	*	*	-	*	*	-
Ecuador	20	12	12	-	8	3	5
Guatemala	22	13	13	-	9	8	1
Jamaica	14	12	12	-	2	1	1
Mexico	433	108	108	1	326	162	162
Netherlands Antilles	87	86	86	*	1	1	*
Panama	286	167	167	-	119	117	2
Peru	32	6	6	-	26	17	9
Trinidad and Tobago	53	2	2	-	51	19	33
Uruguay	17	11	11	-	6	2	4
Venezuela	366	74	74	-	293	242	50
Other Latin America and Caribbean	131	60	57	3	71	36	35
Total Latin America and Caribbean	3,079	1,718	1,583	135	1,361	845	515
Asia:							
China:							
Mainland	15	-	-	-	15	9	6
Taiwan	325	3	3	*	322	10	312
Hong Kong	110	28	28	*	82	36	46
India	29	2	2	*	27	5	22
Indonesia	302	1	1	-	301	189	112
Israel	119	10	10	-	109	8	101
Japan	1,108	615	208	408	492	132	360
Korea	140	1	1	*	139	14	125
Lebanon	3	*	*	-	3	2	*
Malaysia	101	*	*	-	101	57	44
Pakistan	15	*	*	-	14	2	13
Philippines	124	3	3	*	1.0	75	46
Singapore	104	1	1	*	103	38	64
Syria	1	*	*	-	1	1	*
Thailand	36	2	2	*	34	4	30
Other Asia	1,062	39	39	-	1,023	328	695
Total Asia	3,593	705	297	408	2,889	911	1,978
Africa:							
Egypt	88	2	*	2	86	50	35
Ghana	2	*	*	-	1	*	1
Liberia	10	5	5	-	5	5	*
Morocco	68	*	*	-	67	2	65
South Africa	106	1	1	-	105	27	78
Zaire	10	*	*	-	10	4	6
Other Africa	763	2	2	*	761	521	239
Total Africa	1,047	11	9	2	1,036	611	425
Other countries:							
Australia	185	12	2	10	172	27	146
All other	88	9	9	-	79	34	45
Total other countries	273	21	11	10	251	61	191
Total foreign countries	18,261	8,125	5,707	2,418	10,136	4,370	5,766
International and regional:							
International	*	-	-	-	*	*	*
European regional	145	-	-	-	145	-	145
Latin American regional	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-
Total international and regional	145	-	-	-	145	*	145
Grand total	18,406	8,125	5,707	2,418	10,281	4,370	5,911

* Less than $500,000.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars			Payable in foreign currencies		
		Total (2)	Deposits (3)	Other (4)	Total (5)	Deposits (6)	Other (7)
1971 1/	8,303 8,068	7,652 7,534	n.a. n.a.	n.a. n.a.	651 533	318 289	333 244
1972 1/	9,094 9,960	8,445 9,309	n.a. n.a.	n.a. n.a.	649 651	411 393	238 258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978 1/ 2/	25,160 27,864r	23,396 24,881r	n.a. 10,000	n.a. 14,881r	1,764 2,984r	937 1,068r	827 1,915r
1979-Sept	30,969r	28,297r	12,830	15,467r	2,672r	917r	1,754r
Dec	30,899r	27,736r	11,584r	16,150r	3,165r	909r	2,256r
1980-Mar	31,984r	28,984r	12,612r	16,372r	3,000r	974r	2,026r
June	31,894r	28,852r	11,822r	17,030	3,042	879	2,163
Sept.p	31,374	28,240	11,018	17,221	3,134	1,081	2,053

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

r Revised.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1975	1976	1977	1978 1/	1978 1/	1979 Sept.	1979 Dec.	1980 Mar.	1980 June	1980 Sept. p
Europe:										
Austria	28	32	35	37	39	76	41	41	42	35
Belgium-Luxembourg	177	198	230	201	191	212	235	227	278	242
Bulgaria	n.a.	n.a.	n.a.	3	3	4	7	7	10	8
Czechoslovakia	n.a.	n.a.	n.a.	7	8	4	7	8	6	5
Denmark	39	37	58	53	60	63	73	58	47	50
Finland	87	94	30	35	43	53	49	121	88	97
France	348	497	587	767	787	709	904	992	969	1,079
German Democratic Republic	n.a.	n.a.	n.a.	12	10	9	8	7	9	7
Germany	392	450	524	882	908	843r	992r	815r	694	729
Greece	48	60	44	103	103	102	120r	65r	79	95
Hungary	n.a.	n.a.	n.a.	7	9	4	9	8	9	8
Italy	421	415	415	475	499	552	735	598	605	526
Netherlands	384	322	248	293	370	312	351	386	335	316
Norway	48	67	33	69	74	64	77	67	68	62
Poland	n.a.	n.a.	107	20	21	24	25	33	25	26
Portugal	50	52	90	76	85	83	87	98	90	75
Romania	n.a.	n.a.	n.a.	15	22	19	22	25	22	19
Spain	434	402	433	390	398	413	432r	370r	386	414
Sweden	104	139	167	169	176	199	186	186	265	241
Switzerland	301	298	269	306	297	310	363	438	525	373
Turkey	29	26	46	39	38	35	36	35	36	34
United Kingdom	2,232	2,703	3,105	3,988	4,850	6,339	5,969r	5,714r	5,763	5,524
U.S.S.R.	161	176	67	75	128	150	150	160	160	55
Yugoslavia	44	36	32	41	54	67	96	69	74	89
Other Europe	104	122	64	25	30	45	74	68	68	74
Total Europe	5,450	6,147	6,627	8,088	9,203	10,691r	11,029r	10,597r	10,654	10,185
Canada	3,521	4,148	4,457	5,093	5,579	5,931	5,656	5,744	5,673	5,723
Latin America and Caribbean:										
Argentina	95	151	124	108	114	172	183	211	230	259
Bahamas	674	1,511	2,060	2,696	3,069	3,305r	2,706r	3,469r	3,026r	2,810
Bermuda	n.a.	n.a.	119	208	293	185	227	169	158	146
Brazil	581	814	637	775	780	701	810	786	817	825
British West Indies	n.a.	n.a.	613	1,125	1,298	1,851	2,017	2,603	2,402	2,299
Chile	352	282	248	196	197	180	191	170	192	201
Colombia	66	92	109	118	121	140	170	161	155	140
Cuba	10	10	9	9	9	10	10	10	10	10
Ecuador	n.a.	n.a.	75	70	72	82	84	93	98	103
Guatemala	n.a.	n.a.	n.a.	46	44	53	57	60	61	71
Jamaica	n.a.	n.a.	n.a.	89	92	117	86	82	91	89
Mexico	577	527	491	648	668	807r	858r	1,004r	1,099	1,166
Netherlands Antilles 2/	33	36	38	42	42	51	54	55	58	57
Panama	207	186	227	207	499	621	594	585	617	728
Peru	67	82	73	76	75	85	81	92	96	107
Trinidad and Tobago	n.a.	n.a.	23	27	27	35	41	58	55	48
Uruguay	22	25	23	7	7	10	10	12	13	14
Venezuela	634	461	499	443	449r	491r	485r	483r	533	512
Other Latin America and Caribbean	687	1,036	500	349	361	395	386	407	422	436
Total Latin America and Caribbean	4,005	5,214	5,868	7,242	8,219r	9,291r	9,060r	10,508r	10,132r	10,022
Asia:										
China:										
Mainland	60	3	9	23	20	24	37	48	45	65
Taiwan	214	231	180	290	265	202	265	205	237	227
Hong Kong	113	98	103	144	136	146r	163r	120r	151	142
India	47	60	43	83	128	69	88	83	85	85
Indonesia	164	268	431	201	211	214	270	302	372	347
Israel	175	213	257	307	318	351	344	337	349	311
Japan	1,221	989	1,134	1,305	1,281r	1,350	1,317	1,436	1,383	1,334
Korea	459	346	369	392	404	357	320	352	309	315
Lebanon	n.a.	n.a.	21	22	20	20	24	23	20	20
Malaysia	n.a.	n.a.	63	35	35	52	50	46	38	40
Pakistan	n.a.	n.a.	39	38	36	27	29	26	29	30
Philippines	174	175	258	216	241	232	207	170	186	176
Singapore	n.a.	n.a.	43	62	89	87	65	91	138	101
Syria	n.a.	n.a.	8	7	7	6	10	9	9	8
Thailand	27	27	24	39	37	40	35	33	39	36
Oil-exporting countries 3/	n.a.	n.a.	573	693	735	722	782	736	845	850
Other Asia	640	655	57	41	40	40	57	67	64	65
Total Asia	3,294	3,065	3,594	3,898	4,002r	3,939r	4,062r	4,083r	4,298	4,153
Africa:										
Egypt	22	27	35	35	47	75	87	61	90	88
Ghana	n.a.	n.a.	6	8	5	3	3	3	4	3
Liberia	n.a.	n.a.	95	92	130r	178r	144r	157r	160	190
Morocco	11	11	21	16	16	14	12	20	20	17
South Africa	125	113	100	105	109	136	135	143	164	158
Zaire	36	31	25	21	16	31	13	18	19	18
Oil-exporting countries 4/	n.a.	n.a.	117	146	146	180	182	154	151	165
Other Africa	381	394	147	198	159r	209r	232r	228r	216	320
Total Africa	574	577	547	622	628	827	808	784	823	959
Other countries:										
Australia	138	138	139	146	153	196	192	186	220	219
All other	59	53	50	55	63	77	75	64	76	89
Total other countries	196	192	189	201	216	273	267	251	296	308
Total foreign countries	17,040	19,342	21,281	25,144	27,847r	30,952r	30,882r	31,966r	31,876r	31,350
International and regional:										
International	*	*	1	*	1	1	*	1	1	1
European regional	*	1	*	*	1	1	1	2	2	7
Latin American regional	6	7	16	15	15	15	15	15	15	15
Asian regional	-	*	-	-	-	-	*	-	-	*
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	7	8	17	16	17	17	17	18	18	23
Grand total	17,047	19,350	21,298	25,160	27,864r	30,969r	30,899r	31,984r	31,894r	31,374

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

r Revised.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of **September 30, 1980** **Preliminary**

(Position in millions of dollars)

Country	Total claims (1)	Financial claims							Commercial claims		
		Total financial claims (2)	Denominated in dollars			Denominated in foreign currencies			Total commercial claims (9)	Trade receivables (10)	Other (11)
			Total (3)	Deposits (4)	Other (5)	Total (6)	Deposits (7)	Other (8)			
Europe:											
Austria	35	1	1	*	1	*	*	*	34	29	4
Belgium-Luxembourg	242	14	14	2	11	1	1	-	227	153	74
Bulgaria	8	1	1	-	1	-	-	-	8	8	-
Czechoslovakia	5	*	*	*	-	*	-	*	5	5	-
Denmark	50	*	*	-	*	*	*	-	50	47	2
Finland	97	73	73	-	73	-	-	-	24	24	*
France	1,079	381	324	92	232	57	44	13	698	666	32
German Democratic Republic	7	1	-	-	-	1	-	1	6	6	*
Germany	729	168	134	64	71	34	28	6	561	531	30
Greece	95	6	6	-	6	*	*	-	90	87	3
Hungary	8	2	2	-	2	-	-	-	6	6	*
Italy	526	28	24	1	23	4	4	*	498	481	17
Netherlands	316	30	28	1	27	2	1	1	287	266	20
Norway	62	*	-	-	-	*	*	-	62	47	14
Poland	26	3	*	*	-	3	-	3	24	24	-
Portugal	75	43	42	2	40	1	1	-	32	32	*
Romania	19	1	-	-	-	1	-	1	18	18	-
Spain	414	78	54	1	53	24	9	15	336	331	4
Sweden	241	102	102	-	102	*	*	-	139	139	*
Switzerland	373	41	18	5	12	24	12	11	332	310	22
Turkey	34	3	2	-	1	*	*	*	31	31	*
United Kingdom	5,524	4,546	4,222	3,700	522	324	275	49	979	939	40
U.S.S.R.	55	2	*	*	-	2	*	2	53	53	*
Yugoslavia	89	10	4	4	*	5	*	5	79	69	10
Other Europe	74	41	1	1	1	39	28	11	34	34	*
Total Europe	10,185	5,576	5,053	3,874	1,180	522	404	119	4,610	4,335	275
Canada	5,723	4,798	3,027	2,144	883	1,771	237	1,534	926	815	110
Latin America and Caribbean:											
Argentina	259	25	23	-	23	2	-	2	234	234	*
Bahamas	2,810	2,757	2,611	2,553	58	147	147	-	53	53	-
Bermuda	146	65	64	46	18	1	1	-	81	81	-
Brazil	825	116	115	-	115	1	*	1	709	702	7
British West Indies	2,299	2,283	2,085	2,083	2	198	198	-	17	17	*
Chile	201	122	122	-	122	-	-	-	78	78	*
Colombia	140	15	15	1	13	1	*	1	124	124	1
Cuba	10	-	-	-	-	-	-	-	10	10	-
Ecuador	103	17	16	*	16	*	*	-	86	85	1
Guatemala	71	8	8	*	8	*	*	-	63	63	*
Jamaica	89	76	75	-	75	1	1	-	14	11	2
Mexico	1,166	192	192	20	172	*	*	*	973	959	14
Netherlands Antilles	57	33	33	8	25	*	*	-	24	23	1
Panama	728	615	615	35	580	-	-	-	114	113	*
Peru	107	47	47	*	47	*	*	-	60	59	1
Trinidad and Tobago	48	1	1	*	1	1	1	-	47	47	*
Uruguay	14	*	*	*	*	-	-	-	13	13	*
Venezuela	512	128	102	*	102	26	24	2	384	381	3
Other Latin America and Caribbean	436	169	161	11	150	8	8	-	267	253	14
Total Latin America and Caribbean	10,022	6,671	6,285	4,757	1,528	385	381	5	3,351	3,305	46
Asia:											
China:											
Mainland	65	*	-	-	-	*	*	-	65	64	2
Taiwan	227	1	1	*	1	*	*	-	226	221	6
Hong Kong	142	16	13	*	13	3	3	-	126	121	5
India	85	4	3	-	3	1	1	-	81	81	*
Indonesia	347	54	52	*	52	2	2	-	294	293	*
Israel	311	230	230	3	227	*	*	-	81	74	7
Japan	1,334	269	238	219	18	32	26	6	1,065	989	76
Korea	315	139	138	-	138	1	*	1	176	135	41
Lebanon	20	*	-	-	-	*	*	-	20	20	*
Malaysia	40	4	3	-	3	*	*	-	36	36	*
Pakistan	30	4	4	*	4	*	*	-	26	26	*
Philippines	176	31	30	2	28	1	*	1	145	141	4
Singapore	101	15	14	13	*	1	1	-	86	86	1
Syria	8	*	*	*	-	*	*	-	7	7	*
Thailand	36	2	2	-	2	*	*	*	34	34	*
Other Asia	915	23	13	1	12	10	9	*	892	847	45
Total Asia	4,153	792	741	239	502	50	43	7	3,361	3,173	188
Africa:											
Egypt	88	4	1	1	-	3	3	-	84	84	*
Ghana	3	2	*	*	-	2	2	-	2	2	*
Liberia	190	116	116	-	116	-	-	-	74	65	9
Morocco	17	*	*	*	*	*	*	*	17	17	-
South Africa	158	7	4	-	4	3	*	3	151	130	21
Zaire	18	9	9	-	9	-	-	-	9	9	*
Other Africa	485	122	110	*	110	12	10	2	363	332	31
Total Africa	959	260	241	1	240	20	15	5	699	638	61
Other countries:											
Australia	219	23	21	4	17	2	2	-	196	187	9
All other	89	30	30	-	30	*	*	*	59	59	*
Total other countries	308	53	51	4	48	2	2	*	255	246	9
Total foreign countries	31,350	18,149	15,399	11,018	4,380	2,751	1,081	1,670	13,201	12,512	689
International and regional:											
International	1	-	-	-	-	-	-	-	1	1	-
European regional	7	-	-	-	-	-	-	-	7	7	-
Latin American regional	15	15	15	-	15	-	-	-	*	*	-
Asian regional	*	-	-	-	-	-	-	-	*	*	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	23	15	15	-	15	-	-	-	9	9	-
Grand total	31,374	18,164	15,413	11,018	4,395	2,751	1,081	1,670	13,210	12,521	689

* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Bonds 1/			Stocks		
	Total	Foreign countries		International and regional						Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official institutions	Other foreigners												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	705	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4.297	1,585	1,467	3,442	1,975	2,675	14,154	11,479
1978	4,710	3,729	598	384	32,362	27,651	1,273	4,526	3,253	1,024	3,459	2,435	2,423	20,145	17,723
1979	2,723	1,697	728	299	41,034	38,310	545	5,519	4,974	688	3,316	2,628	1,658	22,781	21,123
1980	4,902	3,839	1,904	-841	51,178	46,276	2,545	9,714	7,170	2,842	5,641	2,799	5,276	40,320	35,044
1981-Feb. p	2,862	2,269	555	38	8,566	5,705	557	1,858	1,301	715	1,098	383	1,029	6,140	5,110
1980-Feb	343	-264	13	594	3,543	3,200	167	616	449	185	337	151	1,118	4,490	3,372
Mar	-231	-103	57	-185	3,746	3,977	443	1,062	619	-4	216	220	354	2,745	2,390
Apr	-902	-63	-37	-802	2,434	3,337	46	932	886	472	723	251	258	1,986	1,728
May	-677	425	93	-1,195	2,436	3,113	-43	846	888	66	435	368	-11	1,956	1,966
June	1,757	1,716	104	-63	7,483	5,726	43	868	825	639	966	326	159	2,559	2,400
July	692	762	33	-104	4,168	3,477	482	1,046	564	315	649	334	310	3,110	2,800
Aug	-767	-745	147	-168	3,078	3,845	174	577	403	324	510	187	203	3,505	3,301
Sept	1,752	998	183	571	6,675	4,923	-29	301	330	194	344	150	241	3,569	3,329
Oct	681	664	239	-222	4,016	3,335	550	1,077	527	323	536	212	519	4,438	3,920
Nov	665	302	490	-127	4,017	3,352	209	947	739	70	234	164	869	4,457	3,588
Dec	196	-336	294	238	5,755	5,559	-36	566	602	157	381	224	562	4,345	3,783
1981-Jan. p	1,035	865	223	-54	3,316	2,281	413	1,056	643	320	493	173	624	3,422	2,798
Feb. p	1,827	1,404	332	91	5,250	3,423	144	802	658	395	605	210	406	2,718	2,312

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.

Table CM-VI-2. Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,655	-4,182	11,101	15,283	527	3,666	3,139
1979	-4,641	-3,855	12,672	16,527	-786	4,615	5,401
1980	-3,074	-835	17,062	17,898	-2,239	7,870	10,108
1981-Feb. p	-266	-318	2,434	2,752	52	1,403	1,350
1980-Feb	-505	-77	1,379	1,456	-429	814	1,243
Mar	22	13	1,181	1,168	9	679	670
Apr	-43	-3	1,082	1,085	-40	402	442
May	-530	-288	1,482	1,770	-242	456	698
June	-794	-620	1,638	2,258	-174	495	669
July	298	374	1,725	1,351	-76	654	731
Aug	-460	-259	1,374	1,634	-201	605	805
Sept	-643	-84	1,231	1,316	-558	694	1,253
Oct	-561	-206	1,651	1,857	-355	788	1,143
Nov	219	91	1,252	1,161	129	927	798
Dec	206	274	1,786	1,512	-68	721	788
1981-Jan. p	-200	-235	1,142	1,378	36	695	659
Feb. p	-66	-83	1,291	1,374	17	708	691

p Preliminary

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980				1981	
	1978	1979	1980	1981 through Feb. p.	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p.
Europe:										
Austria	*	1	16	16	*	*	*	15	1	15
Belgium-Luxembourg	*	40	17	11	2	-13	-3	2	3	8
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	*	57	-22	-10	5	-5	*	-9	-10	*
Finland	-10	16	21	-5	-	-	-	*	-	-5
France	61	55	133	-97	5	14	18	68	12	-108
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	3,943	2,880	-2,889	580	13	-286	-65	-423	456	124
Greece	*	-12	*	-	-	-	-	*	-	*
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	12	*	2	*	*	-	3	-1	2	*
Netherlands	447	108	418	60	118	18	119	107	70	-10
Norway	22	37	34	6	*	-10	*	40	6	*
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	-	-	*	-	*	-	-
Romania	-	-	-	-	-	-	-	-	-	-
Spain	*	13	14	9	11	1	*	*	8	1
Sweden	186	362	-52	-60	-29	-4	7	-19	-40	-20
Switzerland	480	-312	-383	39	-108	-50	-28	-4	76	-37
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	-3,515	863	944	562	367	82	-128	-231	255	307
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-85	-28	87	17	-10	21	1	79	1	16
Total Europe	1,541	4,078	-1,658	1,129	373	-233	-75	-374	839	290
Canada	-136	80	218	41	10	23	29	-83	9	32
Latin America and Caribbean:										
Argentina	*	*	-3	*	*	-	-	-	-	*
Bahamas	-4	*	3	6	*	-	3	-4	4	1
Bermuda	22	10	11	24	-13	*	6	3	-22	45
Brazil	*	*	*	-	-	-	*	-	-	-
British West Indies	*	*	*	-	*	-	*	-	-	-
Chile	2	-2	-1	*	-	-	-	-1	*	-
Colombia	-84	84	-	-	-	-	-	-	-	-
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	*	*	*	-	-	-	-	-	-	-
Guatemala	*	-	*	-	-	-	-	-	-	-
Jamaica	*	-	-	*	-	-	-	-	-	-
Mexico	*	*	*	20	*	*	1	-1	2	7
Netherlands Antilles	-8	1	258	*	20	-4	151	49	4	16
Panama	5	-1	1	-	-	-	3	-2	*	-
Peru	-	-	-	17	-	-	-	-	-	-
Trinidad and Tobago	-	-	75	-	14	14	10	12	10	7
Uruguay	*	-2	-	*	-	-	-	-	-	-
Venezuela	-55	-41	189	-	41	-10	*	*	*	-
Other Latin America and Caribbean	-15	*	1	-	-	*	-	-	-	-
Total Latin America and Caribbean	-136	50	532	76	62	*	174	57	-1	77
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-8	*	-	*	-	-	-	-	-	*
Hong Kong	3	20	209	20	5	4	2	27	9	11
India	5	11	-5	-	-	-	-	-	-	-
Indonesia	-	*	*	-	-	-	-	-	-	-
Israel	*	42	58	-61	12	15	15	40	-62	2
Japan	4,668	-354	-1,696	64	-21	59	44	-68	40	23
Korea	12	-124	-3	-40	94	-30	20	-61	-40	-
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	-30	-125	66	-16	15	-	-7	-61	-5	-10
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-21	-7	19	-	*	-	*	*	-	-
Singapore	-69	-26	-45	-53	*	-	1	-90	-50	-3
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-33	-101	30	*	-	-	-	-	-	*
Oil-exporting countries 1/	-1,785	-1,014	7,672	1,440	601	990	561	358	300	1,139
Other Asia	*	-5	-	-	-	-	-	-	-	-
Total Asia	2,743	-1,683	6,305	1,355	707	1,038	635	144	191	1,164
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	-	1	*	-	-	-	-	-	*
Zaire	*	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	329	-100	328	220	25	68	30	205	51	169
Other Africa	-	*	*	-	-	-	-	*	-	-
Total Africa	329	-100	329	220	25	68	30	205	51	169
Other countries:										
Australia	*	*	-3	2	-	-	-	-	-	2
All other	-14	*	20	2	4	5	-1	10	-1	2
Total other countries	-14	*	17	4	4	5	-1	10	-1	4
Total foreign countries	4,326	2,425	5,743	2,824	1,181	903	792	-41	1,088	1,736
International and regional:										
International	443	299	-840	38	566	-202	-127	246	-43	81
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-59	-3	-1	-1	5	-20	-	-8	-10	10
Asian regional	-	3	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	384	299	-841	38	571	-222	-127	238	-54	91
Grand total	4,710	2,723	4,902	2,862	1,752	681	665	196	1,035	1,827

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1980				1981	
	1978	1979	1980	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:									
Austria	10	11	27	11	12	12	27	28	43
Belgium-Luxembourg	19	59	76	90	78	74	76	79	87
Bulgaria.1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia.1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	57	35	50	45	44	35	25	25
Finland	22	37	58	58	58	58	58	58	53
France	129	183	317	216	230	248	317	329	220
German Democratic Republic.1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	7,110	9,990	7,101	7,875	7,589	7,524	7,101	7,557	7,681
Greece	10	*	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	4	4	6	4	4	7	6	8	8
Netherlands	1,358	1,466	1,884	1,640	1,658	1,777	1,884	1,954	1,944
Norway	82	119	153	123	113	113	153	159	159
Poland.1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania.1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	15	30	29	30	30	30	37	38
Sweden	285	647	595	611	607	614	595	555	535
Switzerland	977	665	282	363	314	288	282	358	321
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	5,373	6,236	7,180	7,456	7,538	7,411	7,180	7,435	7.742
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	95	67	155	53	74	75	155	156	171
Total Europe	15,477	19,555	17,897	18,579	18,346	18,271	17,897	18,736	19,026
Canada	152	232	449	480	503	532	449	458	490
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	*	*	3	3	3	6	3	7	8
Bermuda.1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies.1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	2	*	*	*	*	*	*	*	*
Colombia	69	153	153	153	153	153	153	153	153
Cuba	*	*	*	*	*	*	*	*	*
Ecuador.1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala.1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica.1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	21	21	22	21	23	30
Netherlands Antilles	162	164	422	225	221	373	422	425	442
Panama	12	11	12	11	11	13	12	12	12
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago.1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	144	103	291	302	291	291	291	291	291
Other Latin America and Caribbean	7	17	104	59	73	89	104	93	145
Total Latin America and Caribbean	416	466	998	768	768	941	998	997	1,074
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	*	*	*	*	*	*	*	*
Hong Kong	110	129	338	304	308	310	338	347	358
India	15	26	21	21	21	21	21	21	21
Indonesia	-	*	*	*	*	*	*	*	*
Israel	*	42	100	30	46	61	100	38	40
Japan	11,528	11,175	9,679	9,444	9,503	9,547	9,679	9,519	9,543
Korea	381	257	254	326	296	316	254	214	214
Lebanon.1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia.1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan.1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	8	1	21	21	21	21	21	21	21
Singapore.1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria.1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	103	2	32	32	32	32	32	32	32
Other Asia	9,343	8,172	15,865	14,114	15,104	15,658	15,865	16,110	17,236
Total Asia	21,488	19,805	26,110	24,292	25,331	25,966	26,110	26,301	27,465
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana.1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia.1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	1	1	1	1	1	1	1
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	692	592	920	617	685	715	920	971	1,140
Total Africa	691	591	920	617	685	715	920	971	1,140
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	*	18	*	8	8	18	17	20
Total other countries	*	*	14	*	5	4	14	14	18
Total foreign countries	38,221	40,646	46,389	44,735	45,638	46,430	46,389	47,477	49,213
International and regional:									
International	5,089	5,388	4,548	4,632	4,430	4,302	4,548	4,505	4,586
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	33	37	36	65	44	44	36	26	36
Asian regional	*	3	3	3	[illegible]	3	3	3	3
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	5,122	5,429	4,588	4,699	4,477	4,350	4,588	4,534	4,625
Grand total	43,343	46,074	50,977	49,435	50,116	50,780	50,977	52,011	53,838

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.
p Preliminary.
* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980				1981	
	1978	1979	1980	1981 through Feb. p	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	1	2	4	3	*	*	*	4	2	*
Belgium-Luxembourg	-53	-42	-118	9	-7	-5	-2	-1	3	5
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	1	36	2	1	11	-5	-14	*	1	*
Finland	-2	3	-10	1	-	-1	-1	*	-	1
France	30	11	143	-38	-2	16	12	12	4	-42
German Democratic Republic	-	-	-	-	-	-	-	-	-	-
Germany	-2	58	212	161	4	30	13	22	49	112
Greece	*	*	2	*	*	*	*	2	*	*
Hungary	-	*	-	-	-	-	-	-	-	-
Italy	4	-1	*	*	-1	*	*	*	*	*
Netherlands	12	-202	-65	17	7	8	-7	17	6	12
Norway	10	81	98	4	-16	8	1	17	*	4
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	-	*	*	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	2	7	-20	8	-6	-6	-13	*	8	*
Sweden	28	-25	24	-4	-10	3	1	*	-4	*
Switzerland	-202	-118	54	34	*	1	8	14	22	12
Turkey	*	*	*	*	*	-	-	*	*	-
United Kingdom	930	814	1,252	331	-5	235	154	-113	124	207
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	*	-	-	-	-	-	-	-	-
Other Europe	-23	1	5	*	2	*	*	1	*	*
Total Europe	736	626	1,585	525	-23	284	151	-26	214	311
Canada	102	80	135	5	12	9	21	-7	7	-2
Latin America and Caribbean:										
Argentina	-1	*	*	*	*	*	*	*	*	-1
Bahamas	3	40	45	14	3	4	*	-6	7	8
Bermuda	59	14	75	-7	10	*	9	-4	-8	2
Brazil	1	2	1	*	*	*	*	*	*	*
British West Indies	2	*	3	*	-1	*	*	*	*	*
Chile	*	*	-1	-	-	-	-	-	-	-
Colombia	1	*	*	5	*	*	*	*	*	5
Cuba	-	-	-	*	-	-	-	-	*	-
Ecuador	*	*	*	-	-	*	*	*	-	-
Guatemala	-4	*	*	-	-	-	-	-	-	-
Jamaica	*	*	-	-	-	-	-	-	-	-
Mexico	7	11	11	3	4	-2	-1	3	-1	4
Netherlands Antilles	3	2	22	9	*	*	-1	1	*	10
Panama	4	37	29	-1	2	3	4	1	*	-1
Peru	2	*	*	*	-	-	-	*	*	*
Trinidad and Tobago	*	1	2	*	*	-	-	*	-	*
Uruguay	2	1	*	*	*	*	*	*	*	1
Venezuela	17	*	*	*	*	*	*	*	*	*
Other Latin America and Caribbean	2	*	-3	*	-1	2	*	*	*	*
Total Latin America and Caribbean	98	109	185	24	18	7	11	-5	-3	26
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	5	*	6	5	*	2	*	*	*	5
Hong Kong	1	16	35	4	*	*	-3	-1	2	2
India	*	*	*	*	-	*	-	-	-	*
Indonesia	2	*	*	*	*	-	-	*	*	-
Israel	*	3	1	*	*	*	*	*	*	-
Japan	121	81	76	5	13	22	-3	34	-5	10
Korea	*	-15	*	*	*	*	-	-	*	*
Lebanon	1	*	*	*	*	*	*	-	*	*
Malaysia	2	-2	2	*	*	*	2	*	*	*
Pakistan	*	*	-	-	-	-	-	-	-	-
Philippines	-1	5	-6	*	*	-	-	*	*	*
Singapore	1	2	1	2	*	*	*	*	2	*
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-1	*	*	*	*	*	-	*	*	-
Oil-exporting countries 1/	810	424	3,416	692	194	594	105	113	492	201
Other Asia	*	*	*	*	*	*	*	*	*	-
Total Asia	941	512	3,533	708	208	618	101	146	491	217
Africa:										
Egypt	*	*	2	*	-	*	-	*	-	*
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	-1	*	1	*	*	-	-	-	*	*
Morocco	*	1	*	-	*	-	-	-	-	-
South Africa	*	*	1	-	-	1	-	*	-	-
Zaire	*	*	*	*	-	-	-	-	*	-
Oil-exporting countries 2/	*	*	*	*	*	-	*	-	*	-
Other Africa	*	*	1	*	*	-	-	*	-	*
Total Africa	-1	1	5	*	*	*	*	*	*	*
Other countries:										
Australia	2	1	7	*	*	*	*	*	*	*
All other	-1	-1	3	-4	-2	-	-1	*	-4	*
Total other countries	1	1	10	-4	-2	*	-1	*	-4	*
Total foreign countries	1,878	1,330	5,452	1,257	214	918	283	107	706	552
International and regional:										
International	313	-108	-72	5	-54	-51	-4	3	23	-19
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	110	-1	7	11	5	5	-	11	5	6
Asian regional	-4	11	-	-1	-	-	-	-	-1	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	419	-97	-65	15	-49	-45	-4	14	27	-13
Grand total	2,297	1,232	5,387	1,272	165	873	278	121	733	539

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980				1981	
	1978	1979	1980	1981 through Feb. p.	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p.
Europe:										
Austria	5	4	-17	-4	-4	-2	-6	-2	-2	-3
Belgium-Luxembourg	10	-51	-87	8	-9	-36	-30	-3	9	-1
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	*	-	-	-	-	-	-	-	-
Denmark	*	-1	*	*	-1	-1	-1	1	-1	*
Finland	12	-1	-10	*	-4	2	-1	-8	*	*
France	47	122	479	103	-33	53	109	57	62	41
German Democratic Republic	3	*	-	-	-	-	-	-	-	-
Germany	620	-221	184	42	-18	35	121	7	24	18
Greece	11	9	33	8	3	3	2	1	11	-3
Hungary	*	*	-	-	-	-	-	-	-	-
Italy	-14	-8	1	4	-3	-3	*	-2	2	2
Netherlands	-22	-71	-328	45	-38	-29	-58	-17	43	2
Norway	-5	-5	-6	5	-1	*	1	-5	5	1
Poland	*	-	*	*	-	-	-	*	-	*
Portugal	-2	-1	*	1	-1	*	*	*	*	1
Romania	-	-	-	-	-	-	-	-	-	-
Spain	-7	*	3	*	2	1	*	2	*	1
Sweden	-16	8	-31	1	-14	19	-20	-12	1	*
Switzerland	-585	-519	308	80	-122	83	265	-88	105	-24
Turkey	2	*	*	*	*	*	*	*	*	*
United Kingdom	1,230	964	2,502	397	153	172	251	299	178	220
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Europe	-6	-14	6	5	5	4	-1	-6	3	3
Total Europe	1,283	217	3,036	695	-83	300	633	222	438	257
Canada	74	552	847	117	-22	-66	263	230	26	91
Latin America and Caribbean:										
Argentina	2	4	-19	1	-16	2	*	1	1	*
Bahamas	42	44	28	1	12	12	5	3	4	-3
Bermuda	70	21	-10	21	5	10	19	-25	18	3
Brazil	2	-3	1	*	*	*	1	*	*	*
British West Indies	*	-23	31	-53	2	-2	-1	11	-25	-27
Chile	-1	*	8	*	*	*	1	*	*	*
Colombia	2	1	-1	3	1	1	-1	-1	*	3
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	-1	*	-2	*	*	*	*	*	*	*
Guatemala	*	*	*	-1	*	*	*	*	*	*
Jamaica	1	-4	-2	*	*	*	*	*	*	*
Mexico	13	-2	8	3	8	-3	-1	8	4	-1
Netherlands Antilles	8	-39	79	103	-96	108	30	-14	94	9
Panama	1	-2	17	-4	1	4	5	2	4	-8
Peru	*	*	*	*	*	-1	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	4	1	1	1	*	1	*	1
Venezuela	11	-17	-1	2	-2	*	-2	*	2	*
Other Latin America and Caribbean	-1	1	7	*	*	*	2	3	*	*
Total Latin America and Caribbean	151	-19	143	79	-83	132	57	-12	101	-22
Asia:										
China:										
Mainland	*	*	*	-	-	-	*	-	-	-
Taiwan	-10	2	-2	1	*	1	*	*	1	*
Hong Kong	116	93	179	15	20	4	28	*	16	-1
India	2	*	*	*	*	*	*	*	*	*
Indonesia	1	*	*	*	1	-1	*	*	*	*
Israel	-6	1	-18	*	*	*	*	-20	*	*
Japan	76	127	-155	-36	-7	29	-6	-51	-32	-4
Korea	*	1	*	-1	*	-1	*	*	-1	*
Lebanon	7	1	-10	-1	*	-1	-2	-2	-1	*
Malaysia	*	*	*	*	*	*	*	*	*	*
Pakistan	*	*	*	*	*	*	*	1	*	*
Philippines	*	-1	*	*	*	*	*	1	1	*
Singapore	2	-14	3	5	3	3	-2	*	2	2
Syria	*	*	*	*	*	*	-	*	*	*
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	781	688	1,206	137	410	126	-109	177	63	74
Other Asia	1	1	*	*	1	*	*	1	*	*
Total Asia	971	899	1,202	121	428	158	-91	109	49	72
Africa:										
Egypt	*	*	*	1	*	1	*	*	*	*
Ghana	*	*	*	*	-	*	*	*	*	*
Liberia	-8	-10	-1	*	*	1	*	-2	-1	1
Morocco	*	*	*	*	*	*	*	*	-	*
South Africa	-3	3	-1	1	1	-1	*	-1	2	-1
Zaire	*	*	*	-	*	-	-	-	-	-
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-7	1	*	1	1	*	*	*	*
Total Africa	-13	-14	-1	2	2	2	*	-2	2	*
Other countries:										
Australia	3	7	39	1	4	-2	4	2	-5	6
All other	*	*	-9	*	*	-1	1	-8	*	*
Total other countries	3	7	30	1	4	-3	5	-6	-5	7
Total foreign countries	2,469	1,642	5,258	1,015	246	524	867	540	612	403
International and regional:										
International	-46	14	17	13	-5	-6	3	20	11	2
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	2	1	1	-	*	-1	1	1	-
African regional	*	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-46	17	18	14	-5	-6	2	22	12	2
Grand total	2,423	1,658	5,276	1,029	241	519	869	562	624	406

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar year				1980				1981	
	1978	1979	1980	1981 through Feb. p	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	11	9	6	1	*	1	5	3	1	*
Belgium-Luxembourg	54	-50	-203		-41	23	-1	-59	-9	-22
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	-8	-13	3	-2	*	*	*	1	*	-2
Finland	-187	-92	16	20	3	1	1	2	*	19
France	-126	-17	39	17	41	19	10	3	6	13
German Democratic Republic	-	-	-	-	-	-	-	-	-	-
Germany	167	19	16	34	5	-10	-22	-4	7	27
Greece	-1	3	2	*	*	1	*	*	*	*
Hungary	-	*	*	-	-	-	-	-	-	-
Italy	17	6	13	2	-2	4	1	2	*	2
Netherlands	*	-42	-43	2	42	*	*	13	*	2
Norway	-461	216	162	3	2	5	96	5	3	*
Poland	-	-	*	-	-	-	*	-	-	-
Portugal	1	1	*	*	*	*	*	*	*	*
Romania	-	-	-	-	-	-	-	-	-	-
Spain	-16	3	18	2	*	*	*	1	2	*
Sweden	-135	-448	-404	*	*	*	1	-172	-1	1
Switzerland	149	27	-35	26	-26	1	64	32	12	14
Turkey	*	*	1	-	-	-	-	-	-	-
United Kingdom	21	-975	-81	-120	-101	101	-112	157	-126	5
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	12	*	*	-	-	-	-	-	-	-
Other Europe	9	4	3	3	-4	1	*	*	3	*
Total Europe	-395	-1,782	-487	-43	-82	147	44	-17	-102	59
Canada	-3,090	-1,689	-1,308	-192	-58	-497	40	-18	-143	-49
Latin America and Caribbean:										
Argentina	-3	-2	-12	2	*	-2	1	2	*	1
Bahamas	-3	22	20	-7	-8	10	8	-2	-4	-3
Bermuda	239	77	-45	-7	-16	-45	-2	-27	-11	4
Brazil	33	95	-37	*	*	-4	-2	-4	*	-
British West Indies	7	3	32	*	-2	11	*	1	-1	*
Chile	8	1	-1	7	*	*	*	*	7	*
Colombia	3	3	15	*	10	2	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	2	1	1	-	-	*	*	-	-	-
Guatemala	*	*	*	-	-	*	-	-	-	-
Jamaica	3	4	*	-	-	-	-	-	-	-
Mexico	-134	40	64	-89	9	-4	-2	-1	8	-97
Netherlands Antilles	34	21	-22	2	3	2	1	*	1	1
Panama	5	38	-9	-1	-5	-4	-3	*	*	-1
Peru	*	-9	*	*	*	*	-	*	*	*
Trinidad and Tobago	16	91	160	30	8	17	8	18	26	4
Uruguay	-13	-2	-3	-1	*	*	*	*	*	-1
Venezuela	34	-14	63	26	*	2	-2	12	15	11
Other Latin America and Caribbean	-4	1	-24	2	*	-2	-9	1	*	2
Total Latin America and Caribbean	229	371	202	-37	-2	-17	-3	*	41	-77
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-1	17	30	1	2	*	4	-	-	1
Hong Kong	44	-57	92	-16	27	5	41	4	20	-35
India	24	76	22	*	1	*	*	1	-	*
Indonesia	3	-2	-4	-	-	-	-	-	-	-
Israel	-258	-228	-321	-66	-34	-17	-20	-71	-45	-21
Japan	-215	-133	-218	-40	14	92	-74	24	-68	28
Korea	4	23	-22	-34	1	*	2	-16	-25	-9
Lebanon	7	-3	-11	*	*	-	-	-	*	-
Malaysia	16	11	-65	-2	6	3	-	4	-	-2
Pakistan	-	*	-	-	-	-	-	-	-	-
Philippines	-3	3	8	2	2	*	5	*	2	-
Singapore	-54	6	25	-2	1	-6	*	1	-2	*
Syria	2	-	*	*	-	-	-	*	-	*
Thailand	1	*	3	-	-	-	-	*		-
Other Asia	253	302	212	39	5	40	28	4	29	10
Total Asia	-178	17	-250	-117	23	119	-13	-48	-89	-29
Africa:										
Egypt	7	*	3	-	-	3	-	-	-	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	6	-14	5	-1	-	*	-	2	-1	-
Morocco	*	*	*	-	-	-	*	-	-	-
South Africa	1	3	4	*	*	3	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-437	-43	13	*	*	28	-	-12	-	*
Total Africa	-423	-55	25	-1	*	33	*	-9	-1	*
Other countries:										
Australia	-156	32	90	2	4	2	1	6	1	*
All other	12	1	65	-1	1	-3	1	-9	*	-1
Total other countries	-144	33	155	1	4	-1	2	-3	1	*
Total foreign countries	-4,001	-3,105	-1,663	-389	-114	-216	69	-95	-293	-97
International and regional:										
International	282	250	952	53	7	6	21	247	48	6
European regional	-434	-933	-71	16	23	4	1	121	8	8
Latin American regional	-28	-68	-54	2	*	*	*	1	2	*
Asian regional	-	*	*	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-181	-750	827	71	30	10	22	368	57	14
Grand total	-4,182	-3,855	-835	-318	-84	-206	91	274	-235	-83

p Preliminary.
* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980				1981	
	1978	1979	1980	1981 through Feb. p	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	*	-1	3	1	*	1	*	1	*	*
Belgium-Luxembourg	-3	-11	*	2	2	-19	*	-2	2	*
Bulgaria	-	-	-	*	-	-	-	-	-	*
Czechoslovakia	-	-	*	-	-	-	-	-	-	-
Denmark	1	*	-17	1	-5	-9	-1	*	1	*
Finland	*	-1	*	*	-	-	-	-	-	*
France	8	-6	-219	-33	-28	-7	-25	-2	-27	-6
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	15	-24	22	-6	13	12	-15	-6	-5	-1
Greece	*	*	2	*	*	1	1	*	*	*
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	1	62	9	-1	-1	*	2	7	-1	*
Netherlands	126	-81	-254	9	-13	-32	-51	-29	9	-1
Norway	-2	-42	-2	*	*	*	*	*	*	*
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-1	-	*	1	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	*	-1	-5	*	*	-3	*	*	*	*
Sweden	-1	*	1	-1	3	2	*	*	*	*
Switzerland	92	63	-26	-23	-4	3	-8	-25	-10	-13
Turkey	*	-	*	-	-	-	-	-	-	-
United Kingdom	62	170	17	54	4	16	25	-13	18	37
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Europe	34	6	*	*	1	*	*	-1	-1	*
Total Europe	334	136	-471	1	-28	-34	-73	-69	-14	15
Canada	-139	-912	-786	249	-285	-154	288	42	139	110
Latin America and Caribbean:										
Argentina	15	-1	-2	*	*	*	*	*	*	*
Bahamas	-15	-3	-6	-2	2	2	-4	*	-1	*
Bermuda	-17	-16	-47	3	-7	-4	-11	2	*	3
Brazil	1	3	-1	*	*	*	*	-1	*	-
British West Indies	1	-2	-9	48	19	-20	-6	-5	*	48
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	*	*	-2	*	*	*	-1	*	*	-
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	-	*	*	*	*	*	*	*
Guatemala	*	*	*	-	*	*	*	*	-	-
Jamaica	*	*	*	-	*	-	-	-	-	-
Mexico	2	-14	-27	9	-1	-1	-2	-2	11	-2
Netherlands Antilles	2	23	13	-10	-4	*	2	1	*	-9
Panama	-1	-11	2	-1	*	*	*	-7	1	-1
Peru	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	-
Uruguay	*	*	*	*	*	*	*	*	*	-
Venezuela	*	-1	1	*	*	*	*	*	*	*
Other Latin America and Caribbean	*	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-8	-23	-76	48	9	-18	-22	-11	10	38
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	-1	1	*	*	*	*	*	*	*
Hong Kong	3	-15	-6	-3	2	-2	1	-6	2	-5
India	*	*	*	*	-	-	-	-	*	*
Indonesia	*	*	*	*	-	*	-	*	*	-
Israel	2	3	-46	-46	-27	-2	2	-16	2	-48
Japan	376	24	-835	-208	-224	-131	-65	-30	-112	-96
Korea	*	*	*	*	*	*	*	*	*	*
Lebanon	*	1	-2	*	*	*	-1	-1	*	*
Malaysia	*	*	-2	*	-	-	-2	-	*	-
Pakistan	-	*	*	*	*	*	*	*	-	*
Philippines	3	*	-41	*	-3	*	*	*	*	*
Singapore	-3	-1	-4	-1	*	-1	*	-1	-1	*
Syria	-	-	*	-	*	-	-	-	-	-
Thailand	*	*	*	*	*	*	-	-	*	-
Other Asia	-17	16	54	36	5	2	*	16	23	13
Total Asia	364	27	-881	-222	-247	-135	-60	-36	-86	-136
Africa:										
Egypt	-	*	*	*	*	*	*	*	-	*
Ghana	-	-	*	*	-	*	-	*	-	*
Liberia	*	*	*	*	-	*	*	*	*	*
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	-18	-6	-1	-17	-4	-4	-1	-4	-9	-8
Zaire	*	*	-	-	-	-	-	-	-	-
Other Africa	-1	*	*	*	*	*	*	*	*	*
Total Africa	-18	-6	*	-17	-4	-4	-1	-4	-9	-8
Other countries:										
Australia	-2	-8	-73	-11	-10	-15	-5	-4	-5	-6
All other	*	*	-1	*	*	*	*	*	*	-
Total other countries	-2	-8	-74	-11	-10	-15	-5	-4	-5	-6
Total foreign countries	530	-786	-2,288	48	-566	-360	127	-82	34	14
International and regional:										
International	-3	-	48	5	8	5	1	14	1	3
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	1	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-3	-	49	5	8	5	1	14	1	3
Grand total	527	-786	-2,239	52	-558	-355	129	-68	36	17

p Preliminary
* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During February 1981 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	22	15	-	1	5	*	1	10	*	-	1	8	*	1
Belgium-Luxembourg	150	71	-	7	48	18	5	159	63	-	2	49	40	5
Bulgaria	*	-	-	-	-	-	*	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	27	25	-	1	*	1	*	28	25	-	1	*	3	*
Finland	20	-	-	1	*	19	*	5	5	-	-	*	-	-
France	321	38	3	16	202	34	28	423	147	52	9	161	21	34
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	498	142	30	97	158	61	12	219	18	*	15	139	34	13
Greece	10	-	-	*	10	*	*	13	*	-	*	13	-	*
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	16	2	-	*	10	4	*	12	2	-	*	7	2	1
Netherlands	283	174	2	14	81	2	10	278	184	-	4	79	*	11
Norway	8	*	-	4	3	1	*	4	-	-	*	3	1	*
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Portugal	1	-	*	*	1	*	*	*	-	-	*	*	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	33	29	-	*	3	-	*	32	28	-	*	3	*	*
Sweden	44	40	-	*	2	1	*	63	60	-	*	3	-	*
Switzerland	689	20	1	45	549	33	41	738	57	*	34	574	19	54
Turkey	-	-	-	-	-	-	-	*	-	-	-	*	-	-
United Kingdom	3,214	1,444	334	275	529	494	137	2,439	1,137	352	50	310	489	100
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Other Europe	27	18	-	*	7	1	1	8	2	-	*	4	1	1
Total Europe	5,363	2,019	369	462	1,609	669	236	4,431	1,728	404	116	1,352	609	221
Canada	854	81	1	31	403	95	244	673	49	*	34	312	145	134
Latin America and Caribbean:														
Argentina	6	*	*	*	1	2	*	2	-	-	1	1	1	*
Bahamas	72	15	*	16	32	5	3	69	14	-	9	35	8	3
Bermuda	318	169	-	4	123	15	6	262	124	-	3	121	11	3
Brazil	1	-	-	*	1	-	-	1	-	-	-	1	-	-
British West Indies	77	-	-	*	8	1	68	56	-	-	*	35	*	20
Chile	*	-	-	-	*	*	-	*	-	-	-	*	-	*
Colombia	8	-	5	*	3	*	-	1	-	-	-	1	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Guatemala	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Jamaica	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Mexico	37	9	-	6	11	9	1	125	2	*	2	12	106	3
Netherlands Antilles	167	79	3	9	74	2	1	141	63	-	2	65	1	10
Panama	15	-	-	1	13	1	1	27	-	1	1	21	2	2
Peru	*	-	-	-	*	*	*	*	-	-	*	*	*	-
Trinidad and Tobago	16	7	-	-	*	9	-	5	-	-	*	*	5	-
Uruguay	1	-	-	1	1	*	-	1	-	-	*	*	1	-
Venezuela	16	-	-	*	5	11	*	6	-	-	*	5	*	*
Other Latin America and Caribbean	6	-	-	*	1	2	*	2	-	-	*	1	1	*
Total Latin America and Caribbean	739	280	9	37	276	57	80	697	203	1	19	299	134	42
Asia:														
China:														
Mainland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	7	-	-	5	1	1	*	1	*	-	-	1	*	*
Hong Kong	142	59	-	3	42	26	12	170	48	-	1	43	61	16
India	1	-	-	*	*	*	*	*	-	-	-	*	-	-
Indonesia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Israel	63	33	-	*	1	9	20	131	32	-	*	1	30	68
Japan	866	357	6	6	24	379	94	904	332	-	2	28	351	190
Korea	1	-	-	*	*	-	*	9	-	-	-	*	9	*
Lebanon	4	-	-	*	4	-	*	4	-	-	-	4	-	*
Malaysia	3	-	-	*	*	3	-	16	10	-	*	*	5	-
Pakistan	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Philippines	1	-	-	*	1	-	*	1	-	-	-	1	-	*
Singapore	12	*	-	5	5	*	1	12	3	*	5	3	-	1
Syria	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Thailand	*	-	-	-	*	-	-	*	*	-	-	*	-	-
Other Asia	2,135	1,489	215	56	331	31	14	698	349	38	32	257	21	1
Total Asia	3,235	1,938	221	75	410	449	142	1,947	775	38	41	338	478	277
Africa:														
Egypt	1	-	-	*	*	-	*	1	-	-	*	*	-	*
Ghana	*	-	-	-	*	-	*	*	-	-	-	-	-	*
Liberia	2	-	-	-	2	-	*	1	-	-	*	1	-	*
Morocco	-	-	-	-	-	-	-	*	-	-	-	*	-	-
South Africa	3	*	-	-	1	*	1	11	-	-	-	2	*	9
Zaire	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Africa	169	169	-	*	*	-	*	*	-	-	-	*	*	*
Total Africa	175	169	-	*	4	*	1	14	-	-	*	4	*	9
Other countries:														
Australia	18	2	-	*	13	1	2	16	*	-	*	7	1	8
All other	5	2	-	*	1	2	-	3	-	-	-	*	2	-
Total other countries	23	4	-	*	14	2	2	19	*	-	*	7	3	8
Total foreign countries	10,388	4,491	600	605	2,715	1,273	705	7,781	2,755	643	210	2,312	1,369	691
International and regional:														
International	967	739	191	-	3	11	3	873	658	210	-	*	5	*
European regional	8	-	-	-	-	8	-	-	-	-	-	-	-	-
Latin American regional	31	20	11	-	-	*	-	15	10	5	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	986	759	202	-	3	19	3	888	668	215	-	*	5	*
Grand total	11,375	5,250	802	605	2,718	1,291	708	8,669	3,423	658	210	2,312	1,374	691

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities by Type and Country, During Calendar Year 1979

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury. & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks
				Bonds	Stocks						Bonds	Stocks		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	83	1	-	3	65	11	2	68	*	-	2	61	2	3
Belgium-Luxembourg	890	46	20	38	485	268	33	1,004	5	1	99	536	319	44
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Denmark	384	253	92	13	11	16	*	305	196	68	1	11	29	*
Finland	76	40	14	1	3	18	1	152	25	11	1	3	110	2
France	2,518	328	32	65	1,505	266	323	2,352	274	14	72	1,382	283	327
German Democratic Republic	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Germany	7,158	5,101	23	181	1,529	248	75	4,445	2,221	12	134	1,750	229	98
Greece	57	*	1	1	49	3	2	77	13	*	1	41	*	2
Hungary	2	-	-	-	2	*	-	2	-	-	*	2	-	-
Italy	206	*	*	3	92	35	74	146	1	*	4	100	29	12
Netherlands	3,028	1,209	10	24	711	999	75	3,316	1,101	204	33	782	1,041	156
Norway	289	98	105	5	62	17	3	433	60	25	4	66	233	44
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	4	*	*	*	3	1	*	4	*	-	1	3	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	291	155	60	9	59	5	4	270	142	60	2	59	3	5
Sweden	784	656	31	5	59	32	1	887	294	51	10	50	480	2
Switzerland	7,720	2,058	19	200	4,665	441	338	8,579	2,370	24	313	5,184	413	275
Turkey	1	-	-	-	1	*	-	1	-	-	*	1	*	-
United Kingdom	24,303	12,767	2,598	525	3,916	3,690	807	22,467	11,905	1,844	465	2,952	4,666	636
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	*	*	-	-	*	-	-	-	*	*	-
Other Europe	223	67	24	3	98	14	16	254	96	24	2	112	11	9
Total Europe	48,017	22,779	3,030	1,075	13,313	6,067	1,753	44,742	18,702	2,336	1,143	13,096	7,849	1,616
Canada	6,638	174	59	252	3,468	886	1,799	8,527	94	48	182	2,916	2,575	2,711
Latin America and Caribbean:														
Argentina	30	-	*	1	24	5	1	30	*	*	1	20	7	2
Bahamas	565	*	4	91	260	199	10	461	*	3	52	215	176	13
Bermuda	1,169	17	1	53	715	336	49	1,063	7	1	39	694	258	65
Brazil	168	*	*	5	6	152	5	71	-	-	3	10	56	2
British West Indies	249	1	*	20	127	91	11	271	1	1	19	150	88	13
Chile	9	-	-	*	2	6	1	9	2	*	*	3	5	*
Colombia	164	150	*	*	8	5	*	76	66	-	*	*	2	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	6	*	-	*	3	3	*	5	-	-	*	3	2	*
Guatemala	3	-	-	*	3	*	*	4	-	*	*	3	1	*
Jamaica	8	-	-	-	4	4	*	8	-	-	*	8	-	*
Mexico	273	*	*	41	106	102	25	238	*	*	29	107	62	39
Netherlands Antilles	868	4	*	7	770	41	45	860	3	-	6	809	20	23
Panama	298	*	18	53	140	80	8	236	1	*	33	142	41	19
Peru	4	-	-	*	3	1	*	14	-	-	*	3	11	*
Trinidad and Tobago	94	-	-	2	1	92	*	2	-	-	*	1	1	*
Uruguay	15	-	-	1	12	*	1	18	2	-	*	12	3	1
Venezuela	129	39	*	3	63	21	4	202	81	*	2	79	35	5
Other Latin America and Caribbean	18	*	-	*	14	3	*	16	-	-	1	13	1	*
Total Latin America and Caribbean	4,071	211	24	276	2,261	1,139	160	3,584	162	6	185	2,280	768	183
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	46	-	-	*	16	30	*	29	*	-	*	14	13	1
Hong Kong	865	34	1	40	559	168	62	809	15	9	17	465	226	77
India	90	11	-	*	2	76	*	3	*	-	*	2	-	*
Indonesia	5	*	-	*	5	-	*	7	-	-	*	5	2	*
Israel	362	140	*	3	28	181	9	542	98	*	1	28	409	7
Japan	9,483	5,138	23	340	712	2,556	714	9,738	5,491	29	254	585	2,689	690
Korea	55	6	5	*	2	42	*	170	130	20	*	1	18	*
Lebanon	62	-	-	-	58	1	3	62	-	-	*	56	4	2
Malaysia	185	2	1	2	3	177	*	301	127	2	3	3	166	-
Pakistan	2	-	-	*	1	*	*	1	-	-	*	1	-	*
Philippines	51	12	7	*	10	14	7	52	19	2	1	12	11	7
Singapore	185	40	-	3	36	103	3	219	66	1	*	51	97	4
Syria	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Thailand	3	-	-	*	3	-	*	103	101	-	*	3	*	*
Other Asia	8,793	3,849	819	1,301	2,164	618	42	8,381	4,868	902	794	1,475	316	26
Total Asia	20,187	9,232	856	1,690	3,600	3,967	842	20,415	10,915	965	1,070	2,701	3,950	815
Africa:														
Egypt	1	-	-	1	1	*	*	1	-	-	*	1	-	*
Ghana	1	-	-	*	1	-	-	*	-	-	-	*	*	-
Liberia	18	-	-	*	10	7	*	43	-	*	*	21	21	*
Morocco	2	-	-	1	1	-	*	*	-	-	*	*	*	-
South Africa	57	-	-	*	8	4	44	58	-	-	*	6	2	51
Zaire	*	-	-	*	*	-	*	*	*	-	-	*	-	-
Other Africa	16	*	-	*	15	1	*	166	100	-	*	21	44	1
Total Africa	94	*	-	2	35	12	45	268	100	*	1	49	67	52
Other countries:														
Australia	108	*	-	2	52	38	16	75	*	-	*	45	6	24
All other	17	*	-	1	4	11	*	16	-	-	1	4	10	*
Total other countries	124	*	-	3	56	49	16	91	*	-	2	49	16	24
Total foreign countries	79,131	32,397	3,969	3,298	22,732	12,120	4,615	77,626	29,972	3,355	2,583	21,090	15,225	5,401
International and regional:														
International	10,566	8,628	1,504	18	46	370	-	10,110	8,330	1,584	46	32	119	-
European regional	139	-	-	-	-	139	-	1,072	-	-	-	-	1,072	-
Latin American regional	73	5	24	-	-	43	-	145	8	25	-	-	112	-
Asian regional	27	3	21	-	3	*	-	10	-	9	-	1	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	10,805	8,637	1,549	18	49	552	-	11,338	8,338	1,619	46	33	1,303	-
Grand total	89,937	41,034	5,519	3,316	22,781	12,672	4,615	88,964	38,310	4,974	2,628	21,123	16,527	5,401

* Less than $500,000.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an amendement to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar - denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a Specified foreign currency. Section IX presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars 2/ (8)
1980-June......	15,745	12,645r	-3,568r	1,524,905r	417,096r	630	2,113r	-6,188
Sept......	15,108	11,978r	13,564r	1,751,894	497,530	438	1,919r	-259r

Table I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
6/04/80	182	189	934	58,411	29,459	-313	56	509
6/11/80	70	-575	914	11,563	26,150	-188	-78	462
6/18/80	53	-273	787	44,610	57,174	-70	-72	661
6/25/80	52	-182	752	52,394	22,055	-179	-126	534
7/02/80	-6	-119	838	67,956	16,946	-98	-198	516
7/09/80	64	-178	1,079	28,706	21,871	-142	-60	416
7/16/80	129	182	1,385	42,958	48,980	-129	-206	391
7/23/80	85	59	882	27,119	14,274	-109	-231	700
7/30/80	25	-62	827	45,700	3,541	-157	-141	886
8/06/80	191	-312	391	40,172	3,485	-212	-14	1,204
8/13/80	54	-194	931	-7,981	25,088	-289	-60	1,050
8/20/80	46	-330	130	24,917	8,429	-382	-92	1,581
8/27/80	-14	-665	26	23,776	25,491	-406	-75	1,747
9/03/80	180	-76	414	48,867	37,656	-200	-115	1,276
9/10/80	42	-165	771	46,649	16,807	-109	-131	1,141
9/17/80	83	-241	-969	24,313	16,961	-57	-162	1,271
9/24/80	47	-452	247	29,421	14,208	-300	-73	1,431
10/01/80	-49	-328	1,075	16,044	43,645	-145	-124r	1,230
10/08/80	-51	-306	701r	18,057	32,426	-105	-194	1,196
10/15/80	-24	-444	314	35,445r	54,922	-298	-126	1,521
10/22/80	46	-515	336	60,951r	35,108	-58	-126	2,821
10/29/80	-61	-514	211	33,991	-9,995r	-329	49	1,375
11/05/80	-73	-923	-536	18,111	4,708	-396	-89	1,565
11/12/80	49	-358	435	51,811	-1,300	-344	-139	1,434
11/19/80	-139	-87	322	60,588	-3,635	-167	-181	1,256
11/26/80	-32	-388	251	43,231	-4,660	-335	-92	1,620

Table I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
1980-June.......	-67	-501	-128	-35,694	28,793	-97	21	56
July.......	-13	-831	-524	-76,337	-12,469	-402	-101	427
Aug........	-12	-948	-766	-85,010	33,636	-607	-92	1,091
Sept.......	-163	-961	-889	-105,406	18,419	-387	-52	1,020
Oct........	-142	-1,114	-1,191	-126,187	11,174	-667	-65	1,268
Nov	-143	-927	-1,232	-182,359	5,126	-551	-18	1,136

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1980	4,715	7,580	17,913	9,186	32,627	24,822	1,011	725	13,953	0.8690	Abroad
June 1980	1,002	395	514	804	4,476	1,441	2,050	3,610	1,792	0.8690	United States
June 1980	5,717	7,975	18,427	9,990	37,103	26,263	3,061	4,335	15,745	0.8690	Worldwide
July 1980	975	376	304	794	4,560	1,476	2,193	3,726	1,660	0.8606	United States
Aug. 1980	881	309	313	764	4,580	1,506	2,195	3,976	1,416	0.8644	United States
Sept. 1980	4,756	7,956	18,246	9,059	33,214	25,693	1,045	818	13,735	0.8541	Abroad
Sept. 1980	869	465	280	678	4,596	1,325	1,457	3,361	1,373	0.8541	United States
Sept. 1980	5,625	8,421	18,526	9,737	37,810	27,018	2,502	4,179	15,108	0.8541	Worldwide
Oct. 1080	927	631r	306	754r	4,569	1,262	1,489	3,416	1,228	0.8502	United States
Nov. 1980	893	629	262	854	4,533	1,284	1,683	3,208	1,396	0.8396	United States

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
6/04/80	841	317	524	799	1,323	22,168	22,709	-541	-600	-1,141	-17	199	182	.8629
6/11/80	848	415	433	847	1,280	21,729	22,239	-510	-700	-1,210	-77	147	70	.8712
6/18/80	1,057	602	455	774	1,229	18,908	19,451	-543	-633	-1,176	-88	141	53	.8694
6/25/80	867	395	472	889	1,361	18,375	18,929	-554	-755	-1,309	-82	134	52	.8676
7/02/80	882	429	453	863	1,316	18,512	19,055	-543	-779	-1,322	-90	84	-6	.8749
7/09/80	942	449	493	807	1,300	18,319	18,875	-556	-680	-1,236	-63	127	64	.8732
7/16/80	893	390	503	898	1,401	19,033	19,502	-469	-803	-1,272	34	95	129	.8687
7/23/80	908	386	522	858	1,380	18,907	19,409	-502	-793	-1,295	20	65	85	.8670
7/30/80	917	409	508	1,008	1,516	20,146	20,773	-627	-864	-1,491	-119	144	25	.8573
8/06/80	952	438	514	1,010	1,524	20,364	20,814	-450	-883	-1,333	64	127	191	.8650
8/13/80	899	357	542	990	1,532	20,142	20,725	-583	-895	-1,478	-41	95	54	.8627
8/20/80	755	227	528	1,027	1,555	20,285	20,857	-572	-937	-1,509	-44	90	46	.8610
8/27/80	801	317	484	1,001	1,485	20,696	21,279	-583	-916	-1,499	-99	85	-14	.8629
9/03/80	972	446	526	874	1,400	21,219	21,682	-463	-757	-1,220	63	117	180	.8631
9/10/80	996	479	517	964	1,481	21,175	21,736	-561	-878	-1,439	-44	86	42	.8599
9/17/80	884	364	520	1,086	1,606	20,169	20,714	-545	-978	-1,523	-25	108	83	.8545
9/24/80	928	405	523	1,091	1,614	19,741	20,336	-595	-972	-1,567	-72	119	47	.8591
10/01/80	932	420	512	996	1,508	19,478r	20,123r	-645	-912	-1,557	-133	84	-49	.8537
10/08/80	1,219	716	503	1,093	1,596	20,383r	21,049r	-666	-981	-1,647	-163	112	-51	.8557
10/15/80	820	340	480	1,052	1,532	21,479	22,130	-651	-905	-1,556	-171	147	-24	.8579
10/22/80	838	348	490	964	1,454	21,693	22,315	-622	-786	-1,408	-132	178	46	.8564
10/29/80	819	346	473	1,103	1,576	22,064	22,746	-682	-955	-1,637	-209	148	-61	.8516
11/05/80	818	356	462	1,140	1,602	22,725	23,391	-666	-1,009	-1,675	-204	131	-73	.8446
11/12/80	853	361	492	1,186	1,678	22,681	23,315	-634	-995	-1,629	-142	191	49	.8450
11/19/80	850	344	506	1,072	1,578	23,895	24,629	-734	-983	-1,717	-228	89	-139	.8433
11/26/80	733	254	479	1,257	1,736	23,706	24,395	-689	-1,079	-1,768	-210	178	-32	.8415

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1980-June	(1) Demand/spot	927	877	50	1,773	1,675	98	148
	(2) 3 days-1 month	1,217	994	223	4,700	4,865	-165	58
	(3) Over 1 month-3 months	729	945	-216	7,120	7,712	-592	-808
	(4) Over 3 months-6 months	501	395	106	4,805	5,367	-562	-456
	(5) Over 6 months-1 year	2,028	886	-85	3,254	3,498	-244	-330
	(6) Over 1 year			1,230	1,050	910	140	1,370
	(7) Total of all maturities	5,402	4,095	1,307	22,702	24,027	-1,325	-18
	(8) Capital assets, liabilities	141	190	-49	-	-	-	-49
	(9) Summary ((7) + (8))	5,543	4,285	1,258	22,702	24,027	-1,325	-67
July	(1) Demand/spot	786	615	171	2,854	2,822	32	203
	(2) 3 days-1 month	1,369	1,157	212	5,507	5,805	-298	-86
	(3) Over 1 month-3 months	889	1,178	-289	8,614	9,265	-651	-940
	(4) Over 3 months-6 months	458	417	41	5,137	5,674	-537	-496
	(5) Over 6 months-1 year	329	315	14	3,667	3,685	-18	-4
	(6) Over 1 year	1,843	500	1,343	991	976	15	1,358
	(7) Total of all maturities	5,674	4,182	1,492	26,770	28,227	-1,457	35
	(8) Capital assets, liabilities	143	191	-48	-	-	-	-48
	(9) Summary ((7) + (8))	5,817	4,373	1,444	26,770	28,227	-1,457	-13
Aug.	(1) Demand/spot	688	613	75	1,877	1,857	20	95
	(2) 3 days-1 month	1,539	1,202	337	6,741	7,508	-767	-430
	(3) Over 1 month-3 months	886	1,196	-310	6,084	6,346	-262	-572
	(4) Over 3 months-6 months	452	407	45	6,003	6,295	-292	-247
	(5) Over 6 months-1 year	2,067	756	47	4,230	4,304	-74	-27
	(6) Over 1 year			1,264	1,020	1,068	-48	1,216
	(7) Total of all maturities	5,632	4,174	1,458	25,955	27,378	-1,423	35
	(8) Capital assets, liabilities	145	192	-47	-	-	-	-47
	(9) Summary ((7) + (8))	5,777	4,366	1,411	25,955	27,378	-1,423	-12
Sept.	(1) Demand/spot	744	681	63	2,596	2,615	-19	44
	(2) 3 days-1 month	1,489	1,175	314	4,968	5,701	-733	-419
	(3) Over 1 month-3 months	892	1,223	-331	6,907	7,498	-591	-922
	(4) Over 3 months-6 months	411	394	17	5,323	5,630	-307	-290
	(5) Over 6 months-1 year	2,034	575	99	4,576	4,466	110	209
	(6) Over 1 year			1,360	823	918	-95	1,265
	(7) Total of all maturities	5,570	4,048	1,522	25,193	26,828	-1,635	-113
	(8) Capital assets, liabilities	177	227	-50	-	-	-	-50
	(9) Summary ((7) + (8))	5,747	4,275	1,472	25,193	26,828	-1,635	-163
Oct.	(1) Demand/spot	839	786	53	1,563	1,858	-295	-242
	(2) 3 days-1 month	1,669	1,253	416	5,114	5,686	-572	-156
	(3) Over 1 month-3 months	933	1,233	-300	8,869	9,295	-426	-726
	(4) Over 3 months-6 months	441	423	18	5,836	6,284	-448	-430
	(5) Over 6 months-1 year	2,090	670	99	5,502	5,207	295	394
	(6) Over 1 year			1,321	822	1,064	-242	1,079
	(7) Total of all maturities	5,972	4,365	1,607	27,706	29,394	-1,688	-81
	(8) Captial assets, liabilities	165	226	-61	-	-	-	-61
	(9) Summary ((7) + (8))	6,137	4,591	1,546	27,706	29,394	-1,688	-142
Nov.	(1) Demand/spot	758	816	-58	1,476	1,663	-187	-245
	(2) 3 days-1 month	1,720	1,294	426	8,566	8,924	-358	68
	(3) Over 1 month-3 months	920	1,084	-164	6,911	7,254	-343	-507
	(4) Over 3 months-6 months	428	405	23	5,529	6,315	-786	-763
	(5) Over 6 months-1 year	2,155	695	38	5,506	5,332	174	212
	(6) Over 1 year			1,422	824	1,102	-278	1,144
	(7) Total of all maturities	5,981	4,294	1,687	28,812	30,590	-1,778	-91
	(8) Capital assets, liabilities	169	221	-52	-	-	-	-52
	(9) Summary ((7) + (8))	6,150	4,515	1,635	28,812	30,590	-1,778	-143

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1980	4,629	12,954	33,165	17,333	29,011	22,112	610	2,526	12,490	4.0958	Abroad
June 1980	302	613	369	250	2,452	1,183	1,799r	2,921r	155r	4.0958	United States
June 1980	4,931	13,567	33,734	17,583	31,463	23,295	2,409r	5,447r	12,645r	4.0958	Worldwide
July 1980	355	542	538	218	1,742	1,224	2,101r	3,628r	-876r	4.1375	United States
Aug. 1980	308	299	544	158	1,564	1,149	2,656r	4,123r	-657r	4.1450	United States
Sept. 1980	4,397	13,475	31,631	16,158	30,189	22,644	738	1,769	12,909	4.2005	Abroad
Sept. 1980	225	302	586	196	1,608	1,127	2,651r	4,376r	-931r	4.2005	United States
Sept. 1980	4,622	13,777	32,217	16,354	31,797	23,771	3,389r	6,145r	11,978r	4.2005	Worldwide
Oct. 1980	202	268	620	245r	1,642	1,126	2,821	4,433	-787r	4.3880	United States
Nov. 1980	232	268	619	224	1,805	1,235	2,779	4,447	-739	4.4763	United States

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
6/04/80	1,302	981	321	2,209	2,530	35,633	36,098	-465	-1,876	-2,341	-144	333	189	4.1400
6/11/80	1,518	952	566	2,455	3,021	34,168	35,516	-1,348	-2,248	-3,596	-782	207	-575	4.1073
6/18/80	1,056	997	59	2,552	2,611	35,672	36,003	-331	-2,553	-2,884	-272	-1	-273	4.1035
6/25/80	1,948	1,086	862	2,040	2,902	32,694	33,768	-1,074	-2,010	-3,084	-212	30	-182	4.1055
7/02/80	1,301	1,102	199	1,873	2,072	32,430	32,788	-358	-1,833	-2,191	-159	40	-119	4.0790
7/09/80	1,172	1,118	54	2,243	2,297	36,154	36,602	-448	-2,027	-2,475	-394	216	-178	4.0368
7/16/80	1,272	1,056	216	1,927	2,143	33,504	33,903	-399	-1,562	-1,961	-183	365	182	4.0390
7/23/80	1,198	1,051	147	2,899	3,046	32,369	32,871	-502	-2,485	-2,987	-355	414	59	4.0333
7/30/80	1,329	1,180	149	2,652	2,801	37,290	37,743	-453	-2,410	-2,863	-304	242	-62	4.1230
8/06/80	1,316	1,080	236	2,808	3,044	39,450	40,153	-703	-2,653	-3,356	-467	155	-312	4.0888
8/13/80	1,455	966	489	2,132	2,621	37,224	37,968	-744	-2,071	-2,815	-255	61	-194	4.1233
8/20/80	1,270	952	318	2,768	3,086	37,123	37,835	-712	-2,704	-3,416	-394	64	-330	4.1618
8/27/80	1,207	1,097	110	3,286	3,396	39,625	40,416	-791	-3,270	-4,061	-681	16	-665	4.1893
9/03/80	1,032	1,067	-35	3,968	3,933	37,626	38,157	-531	-3,478	-4,009	-566	490	-76	4.1323
9/10/80	1,001	979	22	3,423	3,445	37,770	38,175	-405	-3,205	-3,610	-383	218	-165	4.1290
9/17/80	1,254	999	255	3,474	3,729	37,080	37,771	-691	-3,279	-3,970	-436	195	-241	4.1433
9/24/80	1,408	1,038	370	3,611	3,981	40,041	41,006	-965	-3,468	-4,433	-595	143	-452	4.1730
10/01/80	1,166	1,017	149	3,279	3,428	39,864	40,542	-678	-3,078	-3,756	-529	201	-328	4.1945
10/08/80	1,333	1,028	305	3,237	3,542	38,723	39,493	-770	-3,078	-3,848	-465	159	-306	4.1820
10/15/80	1,323	896	427	3,071	3,498	40,698	41,702	-1,004	-2,938	-3,942	-577	133	-444	4.2123
10/22/80	1,353	812	541	3,088	3,629	43,986	45,092	-1,106	-3,038	-4,144	-565	50	-515	4.2905
10/29/80	1,287	793	494	2,789	3,283	44,801	45,815	-1,014	-2,783	-3,797	-520	6	-514	4.3413
11/05/80	1,557	825	732	3,519	4,251	39,074	40,526	-1,452	-3,722	-5,174	-720	-203	-923	4.4660
11/12/80	1,735	830	905	4,750	5,655	41,597	42,979	-1,382	-4,631	-6,013	-477	119	-358	4.3945
11/19/80	1,507	1,085	422	3,947	4,369	45,991	46,808	-817	-3,639	-4,456	-395	308	-87	4.4013
11/26/80	1,615	1,442	173	4,458	4,631	43,539	44,224	-685	-4,334	-5,019	-512	124	-388	4.4685

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1980-June...	(1) Demand/spot	9,466	11,430	-1,964	10,688	10,623	65	-1,899
	(2) 3 days-1 month	6,643	5,180	1,463	11,174	12,044	-870	593
	(3) Over 1 month-3 months	4,493	4,068	425	14,429	15,412	-983	-556
	(4) Over 3 months-6 months	1,687	1,374	313	11,472	12,369	-897	-584
	(5) Over 6 months-1 year	5,089	2,606	1,180	5,531	5,631	-10	1,170
	(6) Over 1 year			1,303			-90	1,213
	(7) Total of all maturities	27,378	24,658	2,720	53,294	56,079	-2,785	-65
	(8) Capital assets, liabilities	577	1,013	-436	-	-		-436
	(9) Summary ((7) + (8))	27,955	25,671	2,284	53,294	56,079	-2,785	-501
July...	(1) Demand/spot	8,100	10,435	-2,335	14,096	14,018	78	-2,257
	(2) 3 days-1 month	6,235	4,909	1,326	12,421	13,139	-718	608
	(3) Over 1 month-3 months	5,201	4,591	610	14,496	15,549	-1,053	-443
	(4) Over 3 months-6 months	2,214	1,880	334	10,859	11,663	-804	-470
	(5) Over 6 months-1 year	5,277	2,957	1,297	5,373	5,488	-104	1,193
	(6) Over 1 year			1,023			-11	1,012
	(7) Total of all maturities	27,027	24,772	2,255	57,245	59,857	-2,612	-357
	(8) Capital assets, liabilities	570	1,044	-474	-	-	-	-474
	(9) Summary ((7) + (8))	27,597	25,816	1,781	57,245	59,857	-2,612	-831
Aug...	(1) Demand/spot	9,075	9,779	-704	15,376	15,371	5	-699
	(2) 3 days-1 month	7,643	6,631	1,012	12,100	13,625	-1,525	-513
	(3) Over 1 month-3 months	4,081	3,109	972	17,039	18,845	-1,806	-834
	(4) Over 3 months-6 months	2,047	2,064	-17	10,708	11,592	-884	-901
	(5) Over 6 months-1 year	2,101	899	1,202	6,335	5,821	609	1,811
	(6) Over 1 year	2,833	2,021	812			-95	717
	(7) Total of all maturities	27,780	24,503	3,277	61,558	65,254	-3,696	-419
	(8) Capital assets, liabilities	570	1,099	-529	-	-	-	-529
	(9) Summary ((7) + (8))	28,350	25,602	2,748	61,558	65,254	-3,696	-948
Sept...	(1) Demand/spot	10,019	10,614	-595	16,649	16,677	-28	-623
	(2) 3 days-1 month	7,121	6,662	459	12,616	13,698	-1,082	-623
	(3) Over 1 month-3 months	4,548	2,799	1,749	17,002	18,749	-1,747	2
	(4) Over 3 months-6 months	2,539	2,502	37	13,079	14,927	-1,848	-1,811
	(5) Over 6 months-1 year	2,088	895	1,193	4,702	4,149	553	1,746
	(6) Over 1 year	3,032	2,250	782	2,351	2,300	51	833
	(7) Total of all maturities	29,347	25,722	3,625	66,399	70,500	-4,101	-476
	(8) Capital assets, liabilities	637	1,122	-485	-	-	-	-485
	(9) Summary ((7) + (8))	29,984	26,844	3,140	66,399	70,500	-4,101	-961
Oct...	(1) Demand/spot	11,124	11,276	-152	16,096	15,988	108	-44
	(2) 3 days-1 month	6,557	5,578	979	15,804	18,080	-2,276	-1,297
	(3) Over 1 month-3 months	5,310	4,290	1,020	16,005	18,027	-2,022	-1,002
	(4) Over 3 months- 6 months	2,850	2,258	592	15,799	17,259	-1,460	-868
	(5) Over 6 months-1 year	2,128	28	1,400	5,199	4,891	308	1,708
	(6) Over 1 year	3,254	2,274	980	2,208	2,191	17	997
	(7) Total of all maturities	31,223	26,404	4,819	71,111	76,436	-5,325	-506
	(8) Capital assets, liabilities	513	1,121	-608	-	-	-	-608
	(9) Summary ((7) + (8))	31,736	27,525	4,211	71,111	76,436	-5,325	-1,114
Nov...	(1) Demand/spot	11,394	10,922	472	9,145	9,268	-123	349
	(2) 3 days-1 month	7,313	6,585	728	13,123	15,104	-1,981	-1,253
	(3) Over 1 month-3 months	4,643	4,891	-248	21,018	23,284	-2,266	-2,514
	(4) Over 3 months-6 months	2,867	2,290	577	17,162	17,275	-113	464
	(5) Over 6 months-1 year	2,139	660	1,479	5,709	5,632	77	1,556
	(6) Over 1 year	3,747	2,670	1,077	2,003	2,085	-82	995
	(7) Total of all maturities	32,103	28,018	4,085	68,160	72,648	-4,488	-403
	(8) Capital assets, liabilities	590	1,114	-524	-	-	-	-524
	(9) Summary ((7) + (8))	32,693	29,132	3,561	68,160	72,648	-4,488	-927

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
June 1980.....	5,740	9,593	20,014	12,419	23,262	20,508	1,281	11,333	-3,556	1.7636	Abroad
June 1980.....	975	1,471	602	1,606	1,433	2,692	4,763r	2,016	-12r	1.7636	United States
June 1980.....	6,715	11,064	20,616	14,025	24,695	23,200	6,044r	13,349	-3,568r	1.7636	Worldwide
July 1980.....	952	1,429	667	1,769	1,457	2,476	5,848r	3,241	9r	1.7888	United States
Aug. 1980.....	1,117	1,466	774	5,446	1,446	2,501	10,262r	3,168	1,018r	1.7983	United States
Sept. 1980.....	5,562	9,621	18,895	12,131	23,618	19,830	1,263	1,440	6,318	1.8133	Abroad
Sept. 1980.....	951	1,611	798	5,617	1,412	2,448	16,741r	2,980r	7,246r	1.8133	United States
Sept. 1980.....	6,513	11,232	19,693	17,748	25,030	22,278	18,006r	4,420r	13,564r	1.8133	Worldwide
Oct. 1980.....	892r	1,735r	925r	2,862r	1,404	2,408	15,260	3,311	8,165	1.9095	United States
Nov. 1980.....	631	1,453	836	1,399	2,680	2,560	15,100	4,653	9,182	1.9290	United States

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets (1)	Liabilities (2)	Net (3)	(4)	(5)	Bought (6)	Sold (7)	Net (8)	(9)	(10)	(11)	(12)	(13)	(14)
6/04/80	2,020	1,986	34	6,102	6,136	73,665	73,857	-192	-5,010	-5,202	-158	1,092	934	1.7763
6/11/80	2,595	2,761	-166	6,491	6,325	74,786	75,010	-224	-5,187	-5,411	-390	1,304	914	1.7656
6/18/80	2,046	2,053	-7	6,582	6,575	77,598	78,008	-410	-5,378	-5,788	-417	1,204	787	1.7626
6/25/80	1,974	2,270	-296	6,962	6,666	65,845	65,952	-107	-5,807	-5,914	-403	1,155	752	1.7689
7/02/80	1,951	2,099	-148	6,455	6,307	65,677	65,871	-194	-5,275	-5,469	-342	1,180	838	1.7578
7/09/80	1,939	2,192	-253	6,817	6,564	73,200	73,002	198	-5,683	-5,485	-55	1,134	1,079	1.7389
7/16/80	1,898	2,135	-237	7,487	7,250	72,938	72,711	227	-6,092	-5,865	-10	1,395	1,385	1.7390
7/23/80	1,884	1,938	-54	6,966	6,912	70,686	70,905	-219	-5,811	-6,030	-273	1,155	882	1.7383
7/30/80	1,897	1,824	73	7,039	7,112	78,538	79,026	-488	-5,797	-6,285	-415	1,242	827	1.7815
8/06/80	2,056	2,145	-89	7,148	7,059	82,720	83,226	-506	-6,162	-6,668	-595	986	391	1.7695
8/13/80	1,978	2,056	-78	7,314	7,236	82,471	82,618	-147	-6,158	-6,305	-225	1,156	931	1.7795
8/20/80	2,066	2,011	55	6,418	6,473	78,692	79,504	-812	-5,531	-6,343	-757	887	130	1.7978
8/27/80	1,996	1,955	41	6,877	6,918	80,629	81,495	-866	-6,026	-6,892	-825	851	26	1.8013
9/03/80	1,984	1,942	42	7,097	7,139	77,984	78,615	-631	-6,094	-6,725	-589	1,003	414	1.7773
9/10/80	1,797	1,820	-23	7,157	7,134	80,449	80,883	-434	-5,929	-6,363	-457	1,228	771	1.7778
9/17/80	1,826	1,765	61	7,799	7,860	72,746	73,063	-317	-6,574	-6,891	-256	1,225	969	1.7818
9/24/80	1,840	1,787	53	7,114	7,167	82,525	83,241	-716	-6,204	-6,920	-663	910	247	1.7990
10/01/80	1,642	1,789	-147	6,656	6,509	80,862r	80,980r	-118	-5,316	-5,434	-265	1,340	1,075	1.8089
10/08/80	1,579	1,875	-296	6,778	6,482	82,163r	82,268r	-105r	-5,676	-5,781r	-401r	1,102	701r	1.8034
10/15/80	1,549	1,855	-306	7,373	7,067	86,779r	87,061r	-282	-6,471	-6,753	-588	902	314	1.8225
10/22/80	1,653	1,867	-214	7,275	7,061	98,308	98,664	-356	-6,369	-6,725	-570	906	336	1.8605
10/29/80	1,554	1,744	-190	7,168	6,978	91,589	91,982	-393	-6,374	-6,767	-583	794	211	1.8849
11/05/80	1,964	1,813	151	6,219	6,370	85,212	86,287	-1,075	-5,831	-6,906	-924	388	-536	1.9398
11/12/80	1,684	1,880	-196	6,036	5,840	86,840	87,174	-334	-5,071	-5,405	-530	965	435	1.8948
11/19/80	1,959	1,978	-19	6,805	6,786	105,383	105,893	-510	-5,954	-6,464	-529	851	322	1.8980
11/26/80	1,907	1,915	-8	6,858	6,850	91,992	92,842	-850	-5,749	-6,599	-858	1,109	251	1.9260

Section IV - German Mark Positions

Table FCP-IV-2. - Consolidated Monthly Bank Positions 18/

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1980-June...	(1) Demand/spot	9,461	12,292	-2.831	19,753	19,010	743	-2,088
	(2) 3 days-1 month	18,512	18,866	-354	24,923	26,545	-1,622	-1,976
	(3) Over 1 month-3 months	15,649	13,062	2,587	36,368	38,059	-1,691	896
	(4) Over 3 months-6 months	8,537	6,357	2,180	30,711	32,194	-1,483	697
	(5) Over 6 months-1 year	6,703	6,238	465	14,586	15,730	-1,144	-679
	(6) Over 1 year	10,853	6,432	4,421	3,405	3,708	-303	4,118
	(7) Total of all maturities	69,715	63,247	6,468	129,746	135,246	-5,500	968
	(8) Capital assets, liabilities	1,338	2,434	-1,096	-	-	-	-1,096
	(9) Summary ((7) + (8))	71,053	65,681	5,372	129,746	135,246	-5,500	-128
July...	(1) Demand/spot	9,483	12,595	-3,112	36,993	36,311	-1,318	-4,430
	(2) 3 days-1 month	16,796	17,169	-373	26,728	27,586	-858	-1,231
	(3) Over 1 month-3 months	14,602	12,331	2,271	41,446	43,289	-1,843	428
	(4) Over 3 months-6 months	8,981	6,999	1,982	32,151	32,997	-846	1,136
	(5) Over 6 months-1 year	6,902	5,829	1,073	16,292	17,284	-992	81
	(6) Over 1 year	10,564	5,829	4,735	3,855	4,006	-151	4,584
	(7) Total of all maturities	67,328	60,752	6,576	155,465	161,473	-6,008	568
	(8) Capital assets, liabilities	1,359	2,451	-1,092	-	-	-	-1,092
	(9) Summary ((7) + (8))	68,687	63,203	5,484	155,465	161,473	-6,008	-524
Aug...	(1) Demand/spot	9,569	12,523	-2,954	27,133	28,269	-1,136	-4,090
	(2) 3 days-1 month	18,852	19,036	-184	33,038	34,135	-1,097	-1,281
	(3) Over 1 month-3 month	13,305	11,409	1,896	37,718	40,282	-2,564	-668
	(4) Over 3 months-6 months	10,196	7,230	2,966	31,105	32,560	-1,455	1,511
	(5) Over 6 months-1 year	6,481	5,756	725	17,417	17,862	-445	280
	(6) Over 1 year	11,393	6,851	4,542	6,228	6,200	28	4,570
	(7) Total of all maturities	69,796	62,805	6,991	152,639	159,308	-6,669	322
	(8) Capital assets, liabilities	1,357	2,445	-1,088	-	-	-	-1,088
	(9) Summary ((7) + (8))	71,153	65,250	5,903	152,639	159,308	-6,669	-766
Sept...	(1) Demand/spot	9,387	12,038	-2,651	61,058	60,662	396	-2,255
	(2) 3 days-1 month	17,317	17,564	-247	24,946	27,078	-2,132	-2,379
	(3) Over 1 month-3 months	13,527	12,181	1,346	48,678	50,125	-1,447	-101
	(4) Over 3 months-6 months	10,837	9,203	1,634	33,974	36,402	-2,428	-794
	(5) Over 6 months-1 year	6,021	4,958	1,063	17,995	18,494	-499	564
	(6) Over 1 year	10,850	5,719	5,131	3,987	3,897	90	5,221
	(7) Total of all maturities	67,939	61,663	6,276	190,638	196,658	-6,020	256
	(8) Capital assets, liabilities	1,361	2,506	-1,145	-	-	-	-1,145
	(9) Summary ((7) + (8))	69,300	64,169	5,131	190,638	196,658	-6,020	-889
Oct...	(1) Demand/spot	8,461	12,327	-3,866	28,550	29,593	-1,043	-4,909
	(2) 3 days -1 month	17,284	17,714	-430	34,043	36,980	-2,937	-3,367
	(3) Over 1 month-3 months	14,942	13,104	1,838	43,350	43,814	-464	1,374
	(4) Over 3 months-6 months	9,984	7,746	2,238	37,579	39,287	-1,708	530
	(5) Over 6 months-1 year	5,850	3,917	1,933	19,961	20,410	-449	1,484
	(6) Over 1 year	9,970	5,135	4,835	4,083	4,011	72	4,907
	(7) Total of all maturities	66,491	59,943	6,548	167,566	174,095	-6,529	19
	(8) Capital assets, liabilities	1,201	2,411	-1,210	-	-	-	-1,210
	(9) Summary ((7) + (8))	67,692	62,354	5,338	167,566	174,095	-6,529	-1,191
Nov...	(1) Demand/spot	9,138	12,123	-2,985	18,154	18,146	8	-2,977
	(2) 3 days-1 month	15,856	17,503	-1,647	35,533	37,796	-2,263	-3,910
	(3) Over 1 month-3 months	16,538	14,425	2,113	41,402	43,253	-1,851	262
	(4) Over 3 months-6 months	11,258	8,770	2,488	41,935	43,702	-1,767	721
	(5) Over 6 months-1 year	4,928	2,868	2,060	19,981	20,421	-440	1,620
	(6) Over 1 year	10,760	5,975	4,785	3,739	4,258	-519	4,266
	(7) Total of all maturities	68,478	61,664	6,814	160,744	167,576	-6,832	-18
	(8) Capital assets, liabilities	1,213	2,427	-1,214	-	-	-	-1,214
	(9) Summary ((7) + (8))	69,691	64,091	5,600	160,744	167,576	-6,832	-1,232

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1980	854,789	1,735,566	4,963,453	2,448,962	3,104,862	2,985,049	28,928	237,153	1,545,302	838.00	Abroad
June 1980	2,472	48,556	32,845	25,188	62,331	5,385	130,863	169,779r	-20,397r	838.00	United States
June 1980	857,261	1,784,122	4,996,298	2,474,150	3,167,193	2,990,434	159,791	406,932r	1,524,905r	838.00	Worldwide
July 1980	2,049	49,404	35,495	35,218	60,324	5,361	113,967	181,007	-59,155	838.90	United States
Aug. 1980	3,208	46,263	33,3[illegible]5	22,241	63,903	5,749	123,568	189,268	-39,487	851.30	United States
Sept. 1980	865,935	1,713,933	4,675,685	2,027,169	3,432,275	3,235,577	58,136	256,829	1,798,523	862.10	Abroad
Sept. 1980	3,373	37,517	31,666	25,429	60,211	4,356	123,700	198,277	-46,629	862.10	United States
Sept. 1980	869,308	1,751,450	4,707,351	2,052,598	3,492,486	3,239,933	181,836	455,106	1,751,894	862.10	Worldwide
Oct. 1980	4,437	36,797	34,824	29,653	63,541	13,413	150,571	195,426	-21,916	900.45	United States
Nov. 1980	n.a.	37,536	41,850	28,238	63,549	n.a.	162,358	203,762	-29,673	914.50	United States

Table FCP-V-2. Weekly Bank Positions 11/

(In millions of lire)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
6/04/80	28,397	34,734	-6,337	4,843	-1,494	1,913,331	1,995,862	-82,531	142,436	59,905	-88,868	147,279	58,411	634.38
6/11/80	27,561	25,862	1,699	-32,193	-30,494	1,935,398	2,063,944	-128,546	170,603	42,057	-126,847	138,410	11,563	832.35
6/18/80	31,195	27,085	4,110	42,148	46,258	1,947,473	2,055,169	-107,696	106,048	-1,648	-103,586	148,196	44,610	833.88
6/25/80	31,416	29,197	2,219	42,065	44,284	1,963,274	2,065,990	-102,716	110,826	8,110	-100,497	152,891	52,394	836.75
7/02/80	21,532	29,117	-7,585	-62,436	-70,021	2,008,064	2,070,573	-62,509	200,486	137,977	-70,094	138,050	67,956	846.90
7/09/80	25,939	22,433	3,506	-16,107	-12,601	1,945,635	2,063,665	-118,030	159,337	41,307	-114,524	143,230	28,706	829.00
7/16/80	28,787	23,487	5,300	12,689	17,989	2,018,837	2,131,845	-113,008	137,977	24,969	-107,708	150,666	42,958	829.38
7/23/80	27,457	23,203	4,254	15,300	19,554	1,988,579	2,120,833	-132,254	139,819	7,565	-128,000	155,119	27,119	826.20
7/30/80	25,385	37,622	-12,237	34,792	22,555	2,124,418	2,227,514	-103,096	126,241	23,145	-115,333	161,033	45,700	839.50
8/06/80	25,146	35,462	-10,316	14,679	4,363	2,004,613	2,111,001	-106,388	142,197	35,809	-116,704	156,876	40,172	834.35
8/13/80	22,903	34,303	-11,400	40,145	28,745	2,040,796	2,169,950	-129,154	92,428	-36,726	-140,554	132,573	-7,981	840.75
8/20/80	26,829	27,129	-300	-22,013	-22,313	2,007,032	2,138,076	-131,044	178,274	47,230	-131,344	156,261	24,917	850.95
8/27/80	31,224	24,860	6,364	36,680	43,044	2,049,876	2,185,911	-136,035	116,767	-19,268	-129,671	153,447	23,776	856.40
9/03/80	23,428	22,721	707	30,633	31,340	1,970,913	2,093,875	-122,962	140,489	17,527	-122,255	171,122	48,867	846.75
9/10/80	25,408	23,859	1,549	103,739	105,288	2,025,305	2,148,263	-122,958	64,319	-58,639	-121,409	168,058	46,649	846.25
9/17/80	31,001	24,269	6,732	73,203	79,935	2,071,598	2,209,910	-138,312	82,690	-55,622	-131,580	155,893	24,313	847.20
9/24/80	29,431	30,097	-666	59,719	59,053	2,058,502	2,199,597	-141,095	111,463	-29,632	-141,761	171,182	29,421	854.90
10/01/80	47,086	43,349	3,737	54,922	58,659	1,943,452	2,093,667	-150,215	107,600	-42,615	-146,478	162,522	16,044	860.13
10/08/80	38,220	44,068	-5,848	112,016	106,168	1,967,991	2,121,975	-153,984	65,873	-88,111	-159,832	177,889	18,057	858.45
10/15/80	50,338	37,415	12,923	128,427	141,350	2,070,313r	2,222,621r	-152,308r	46,403	-105,905r	-139,385r	174,830	35,445r	864.88
10/22/80	52,518	51,625	893	125,864	126,757	2,120,122r	2,263,646r	-143,524r	57,718	-85,806r	-142,631r	183,582	40,951r	882.25
10/29/80	44,693	26,857	17,836	82,327	100,163	2,132,462	2,291,288	-158,826	92,654	-66,172	-140,990	174,981	33,991	891.90
11/05/80	48,306	31,206	17,100	89,444	106,544	2,150,347	2,318,754	-168,407	79,974	-88,433	-151,307	169,418	18,111	912.38
11/12/80	58,645	20,444	38,201	145,398	183,599	2,132,563	2,302,089	-169,526	37,738	-131,788	-131,325	183,136	51,811	899.13
11/19/80	56,287	27,134	29,153	171,242	200,395	2,326,400	2,473,697	-147,297	7,490	-139,807	-118,144	178,732	60,588	906.05
11/26/80	53,066	36,494	16,572	143,982	160,554	2,295,408	2,446,930	-151,522	34,199	-117,323	-134,950	178,181	43,231	914.00

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of yen)

Position at end of month		Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade		Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/		Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
				Receivables 4/ (3)	Payables 5/ (4)			Bought (7)	Sold (8)			
June	1980....	367,271	436,328	779,884	502,903	631,164	531,059	18,459	20,084	306,404	219.85	Abroad
June	1980....	31,913	14,145	25,894	16,930	139,474	32,729	193,056r	215,841	110,692r	219.85	United States
June	1980....	399,184	450,473	805,778	519,833	770,638	563,788	211,515r	235,925	417,096r	219.85	Worldwide
July	1980....	29,033	16,762	22,205	17,514	137,105	32,504	184,293r	193,229	112,627r	227.85	United States
Aug.	1980....	47,469	8,962	24,588	15,821	182,036	33,618	211,894	201,632	205,954	218.75	United States
Sept.	1980....	299,228	429,517	872,869	627,199	673,229	526,895	20,554	19,163	263,106	210.50	Abroad
Sept.	1980....	60,391	15,453	24,020	16,480	185,161	33,384	225,507	195,338	234,424	210.50	United States
Sept.	1980....	359,619	444,970	896,889	643,679	858,390	560,279	246,061	214,501	497,530	210.50	Worldwide
Oct.	1980....	60,140	11,584	26,131	16,686	131,026	34,103	219,743	198,881	175,786	210.90	United States
Nov.	1980....	32,897	6,822	29,462	21,605	139,507	14,062	191,594	211,057	140,014	216.80	United States

Table FCP-VI-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/ (14)
	Banks in U.S.			Foreign branch net (4)	World-wide net (5)	Banks in U.S.			Foreign branch net (9)	World-wide net (10)	United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	
	Assets (1)	Liabilities (2)	Net (3)			Bought (6)	Sold (7)	Net (8)						
6/04/80	112,201	36,623	75,578	492,950	568,523	4,938,042	5,009,497	-71,455	-467,614	-539,069	4,123	25,336	29,459	222.13
6/11/80	95,117	40,106	55,011	501,413	556,424	5,046,346	5,110,156	-63,810	-466,464	-530,274	-8,799	34,969	26,150	217.80
6/18/80	92,040	37,261	54,779	506,758	561,537	4,548,636	4,604,944	-56,308	-448,055	-504,363	-1,529	38,703	37,174	215.80
6/25/80	89,909	36,125	53,784	501,425	555,209	4,357,784	4,423,139	-65,355	-467,799	-533,154	-11,571	33,626	22,055	217.95
7/02/80	96,663	36,490	60,173	429,453	489,626	4,352,061	4,428,903	-76,842	-395,838	-472,680	-16,669	33,615	16,946	218.73
7/09/80	102,185	35,182	67,003	485,620	552,623	4,375,746	4,459,787	-84,041	-446,711	-530,752	-17,038	38,909	21,871	218.13
7/16/80	92,847	43,194	49,653	484,704	534,357	4,505,274	4,553,001	-47,727	-437,650	-485,377	1,926	47,054	48,980	218.50
7/23/80	83,389	41,749	41,640	495,470	537,110	4,968,150	5,014,653	-46,503	-476,333	-522,836	-4,863	19,137	14,274	224.10
7/30/80	83,662	34,867	48,795	463,985	512,780	5,146,054	5,224,326	-78,272	-430,967	-509,239	-29,477	33,018	3,541	226.65
8/06/80	92,093	44,933	47,160	471,841	519,001	5,017,831	5,084,663	-66,832	-448,684	-515,516	-19,672	23,157	3,485	224.80
8/13/80	78,632	40,052	38,580	472,293	510,873	5,447,663	5,492,424	-44,761	-441,024	-485,785	-6,181	31,269	25,088	223.62
8/20/80	84,565	34,963	49,602	469,152	518,754	5,062,826	5,123,053	-60,227	-450,098	-510,325	-10,625	19,054	8,429	224.45
3/27/80	87,389	32,579	54,810	477,951	532,761	5,386,578	5,457,272	-70,694	-436,576	-507,270	-15,884	41,375	25,491	219.65
9/03/80	81,933	40,130	41,803	452,683	494,486	5,387,392	5,426,765	-39,373	-417,457	-456,830	2,430	35,226	37,656	217.04
9/10/80	87,944	31,836	56,108	397,556	453,664	5,233,821	5,300,142	-66,321	-370,536	-436,857	-10,213	27,020	16,807	216.40
9/17/80	80,829	31,565	49,264	396,412	445,676	5,401,972	5,456,501	-54,529	-374,186	-428,715	-5,265	22,226	16,961	211.75
9/24/80	73,353	35,271	38,082	382,685	420,767	5,639,973	5,687,037	-47,064	-359,495	-406,559	-8,982	23,190	14,208	215.70
10/01/80	74,504	42,804	31,700	337,101	368,801	5,257,621	5,293,526	-35,905	-289,251	-325,156	-4,205	47,850	43,645	208.05
10/08/80	83,692	43,292	40,400	422,464	462,864	5,155,154	5.196,754	-41,600	-388,838	-430,438	-1,200	33,626	32,426	208.38
10/15/80	93,838	44,097	49,741	425,132	474,873	5,141,695	5,168,984	-27,289	-392,662	-419,951	22,452	32,470	54,922	207.28
10/22/80	94,029	46,859	47,170	411,875	459,045	5,114,124	5,157,939	-43,815	-380,122	-423,937	3,355	31,753	35,108	209.00
10/29/80	98,024	44,541	53,483	392,426r	445,909r	5,203,181	5,279,194	-76,013	-379,891r	-455,904r	-22,530	12,535r	-9,995r	208.90
11/05/80	122,136	49,132	73,004	404,015	477,019	4,879,910	4,970,884	-90,974	-381,337	-472,311	-17,970	22,678	4,798	210.75
11/12/80	111,535	47,426	64,109	418,640	482,749	4,864,612	4,940,373	-75,761	-408,288	-484,049	-11,652	10,352	-1,300	212.53
11/19/80	107,288	47,372	59,916	467,705	527,621	4,884,165	4,960,530	-76,365	-454,891	-531,256	-16,449	12,814	-3,635	212.45
11/26/80	110,074	46,448	63,626	449,393	513,019	5,071,171	5,151,634	-80,463	-437,216	-517,679	-16,837	12,177	-4,660	216.30

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-June....	(1) Demand/spot....................	442,694	753,560	-310,866	954,374	980,097	-25,723	-336,589
	(2) 3 days-1 month..................	675,125	537,178	137,947	1,894,852	1,977,283	-82,431	55,516
	(3) Over 1 month-3 months...........	1,027,101	552,870	474,231	2,914,767	3,090,607	-175,840	298,391
	(4) Over 3 months-6 months..........	287,604	160,596	127,008	1,619,213	1,721,179	-101,966	25,042
	(5) Over 6 months-1 year............	134,476	79,992	54,484	649,199	676,146	-26,947	27,537
	(6) Over 1 year.....................	106,631	78,428	28,203	127,569	194,650	-67,081	-38,878
	(7) Total of all maturities.........	2,673,631	2,162,624	511,007	8,159,974	8,639,962	-479,988	31,019
	(8) Capital assets, liabilities....	43,237	45,463	-2,226	-	-	-	-2,226
	(9) Summary ((7) + (8)).............	2,716,868	2,208,087	508,781	8,159,974	8,639,962	-479,988	28,793
July....	(1) Demand/spot....................	408,424	712,206	-303,782	1,338,163	1,372,892	-34,729	-338,511
	(2) 3 days-1 month..................	825,972	545,074	280,898	2,101,177	2,325,975	-224,798	56,100
	(3) Over 1 month-3 months...........	831,814	491,511	340,303	3,262,022	3,337,555	-75,533	264,770
	(4) Over 3 months-6 months..........	283,876	157,818	126,058	1,774,563	1,862,394	-87,831	38,227
	(5) Over 6 months-1 year............	119,076	88,255	30,821	731,827	755,536	-23,709	7,112
	(6) Over 1 year.....................	114,209	86,512	27,697	155,011	221,498	-66,487	-38,790
	(7) Total of all maturities.........	2,583,371	2,081,376	501,995	9,362,763	9,875,850	-513,087	-11,092
	(8) Capital assets, liabilities....	45,251	46,608	-1,357	-	-	-	-1,357
	(9) Summary ((7) + (8)).............	2,628,622	2,127,984	500,638	9,362,763	9,875,850	-513,087	-12,449
Aug.....	(1) Demand/spot....................	435,013	619,952	-184,939	1,238,951	1,278,960	-40,009	-224,948
	(2) 3 days-1 month..................	803,113	622,338	180,775	2,751,655	2,924,682	-173,027	7,748
	(3) Over 1 month-3 months...........	798,968	484,215	314,753	2,965,662	3,008,886	-43,224	271,529
	(4) Over 3 months-6 months..........	221,417	125,409	96,008	1,679,489	1,803,405	-123,916	-27,908
	(5) Over 6 months-1 year............	127,096	90,916	36,180	740,598	731,106	9,492	45,672
	(6) Over 1 year.....................	121,119	86,709	34,410	171,151	242,017	-70,866	-36,456
	(7) Total of all maturities.........	2,506,726	2,029,539	477,187	9,547,506	9,989,056	-441,550	35,637
	(8) Capital assets, liabilities....	46,059	48,060	-2,001	-	-	-	-2,001
	(9) Summary ((7) + (8)).............	2,552,785	2,077,599	475,186	9,547,506	9,989,056	-441,550	33,636
Sept......	(1) Demand/spot....................	519,145	683,135	-163,990	1,538,829	1,508,151	30,678	-133,312
	(2) 3 days-1 month..................	809,644	698,813	110,831	2,300,191	2,436,109	-135,918	-25,087
	(3) Over 1 month-3months............	754,220	540,175	214,045	3,103,489	3,205,546	-102,057	111,988
	(4) Over 3 months-6 months..........	270,231	164,457	105,774	1,769,850	1,853,903	-84,053	21,721
	(5) Over 6 months-1 year............	89,824	58,561	31,263	728,432	726,971	1,461	32,724
	(6) Over 1 year.....................	118,587	83,977	34,610	291,161	313,517	-22,356	12,254
	(7) Total of all maturities.........	2,561,651	2,229,118	332,533	9,731,952	10,044,197	-312,245	20,288
	(8) Capital assets, liabilities....	47,526	49,395	-1,869				-1,869
	(9) Summary ((7) + (8)).............	2,609,177	2,278,513	330,664	9,731,952	10,044,197	-312,245	18,419
Oct.......	(1) Demand/spot....................	480,701	703,721	-223,020	612,155	627,580	-15,425	-238,445
	(2) 3 days-1 month..................	857,797	758,265	99,532	2,634,811	2,780,494	-145,683	-46,151
	(3) Over 1 month-3 months...........	815,423	393,887	421,536	3,211,204	3,398,693	-187,489	234,047
	(4) Over 3 months-6 months..........	271,486	157,485	114,001	1,794,411	1,864,421	-70,010	43,991
	(5) Over 6 months-1 year............	61,305	41,569	19,736	801,680	776,737	24,943	44,679
	(6) Over 1 year.....................	121,149	96,131	25,018	192,761	238,438	-45,677	-20,659
	(7) Total of all maturities.........	2,607,861	2,151,058	456,803	9,247,022	9,686,363	-439,341	17,462
	(8) Capital assets, liabilities....	44,792	51,080	-6,288	-	-	-	-6,288
	(9) Summary ((7) + (8)).............	2,652,653	2,202,138	450,515	9,247,022	9,686,363	-439,341	11,174
Nov.......	(1) Demand/spot....................	596,908	823,965	-227,057	1,080,789	1,148,800	-68,011	-295,068
	(2) 3 days-1 month..................	792,570	557,830	234,740	2,841,190	2,945,824	-104,634	130,106
	(3) Over 1 month-3 months...........	896,677	593,863	302,814	2,510,008	2,702,151	-192,143	110,671
	(4) Over 3 months-6 months..........	304,034	181,537	122,497	2,043,009	2,081,577	-38,568	83,929
	(5) Over 6 months-1 year............	43,906	37,233	6,673	672,185	681,441	-9,256	-2,583
	(6) Over 1 year.....................	125,285	88,871	36,414	165,481	217,278	-51,797	-15,383
	(7) Total of all maturities.........	2,759,380	2,283,299	476,081	9,312,662	9,777,071	-464,409	11,672
	(8) Capital assets, liabilities....	45,832	52,378	-6,546	-	-	-	-6,546
	(9) Summary ((7) + (8)).............	2,805,212	2,335,677	469,535	9,312,662	9,777,071	-464,409	5,126

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions 1/

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
June 1980	1,335	945	1,973	1,252	3,016	2,681	736	596	1,606	1.6285	Abroad
June 1980	243	399	23	162	305	1,368	1,469	1,087	-976	1.6285	United States
June 1980	1,578	1,344	1,996	1,414	3,321	4,049	2,225	1,683	630	1.6285	Worldwide
July 1980	246	277	28	134	268	1,369	2,021	1,937	-1,154	1.6580	United States
Aug. 1980	223	252	33	132	270	1,364	1,958	1,933	-1,197	1.6435	United States
Sept. 1980	843	793	1,817	931	3,048	2,650	763	499	1,598	1.6535	Abroad
Sept. 1980	225	241	30	119	258	1,350	1,622	1,585	-1,160	1.6535	United States
Sept. 1980	1,068	1,034	1,847	1,050	3,306	4,000	2,385	2,084	438	1.6535	Worldwide
Oct. 1980	225	230	28	99	235	1,208	2,190	2,067	-926	1.7158	United States
Nov. 1980	220	271	35	157	240	1,280	2,625	2,419	-1,007	1.7413	United States

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Banks in U.S.: Liabilities (2)	Banks in U.S.: Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Banks in U.S.: Sold (7)	Banks in U.S.: Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
6/04/80	789	984	-195	3,731	3,536	22,212	22,495	-283	-3,566	-3,849	-478	165	-313	1.6500
6/11/80	749	955	-206	3,885	3,679	22,793	23,064	-271	-3,596	-3,867	-477	289	-188	1.6290
6/18/80	853	1,062	-209	3,931	3,722	20,921	21,023	-102	-3,690	-3,792	-311	241	-70	1.6248
6/25/80	805	953	-148	3,969	3,821	20,152	20,292	-140	-3,860	-4,000	-288	109	-179	1.6392
7/02/80	802	997	-195	4,437	4,242	19,406	19,457	-51	-4,289	-4,340	-246	148	-98	1.6200
7/09/80	771	940	-169	3,978	3,809	21,541	21,737	-196	-3,755	-3,951	-365	223	-142	1.5920
7/16/80	781	928	-147	3,824	3,677	21,224	21,452	-228	-3,578	-3,806	-375	246	-129	1.5970
7/23/80	771	923	-152	4,003	3,851	30,869	31,127	-258	-3,702	-3,960	-410	301	-109	1.5983
7/30/80	1,180	1,193	-13	4,103	4,090	21,744	22,117	-373	-3,874	-4,247	-386	229	-157	1.6510
8/06/80	1,289	1,346	-57	3,888	3,831	22,915	23,282	-367	-3,676	-4,043	-424	212	-212	1.6293
8/13/80	1,067	1,162	-95	3,733	3,638	21,873	22,254	-381	-3,546	-3,927	-476	187	-289	1.6398
8/20/80	1,043	1,085	-42	4,429	4,387	22,205	22,651	-446	-4,323	-4,769	-488	106	-382	1.6603
8/27/80	1,050	1,099	-49	3,866	3,817	24,497	25,027	-530	-3,693	-4,223	-579	173	-406	1.6603
9/03/80	1,037	1,113	-76	3,956	3,880	22,669	23,078	-409	-3,671	-4,080	-485	285	-200	1.6303
9/10/80	1,040	1,102	-62	3,901	3,839	22,245	22,598	-353	-3,595	-3,948	-415	306	-109	1.6290
9/17/80	1,079	1,173	-94	3,843	3,749	19,088	19,405	-317	-3,489	-3,806	-411	354	-57	1.6306
9/24/80	1,144	1,237	-93	3,849	3,756	21,243	21,692	-449	-3,607	-4,056	-542	242	-300	1.6505
10/01/80	1,072	1,204	-132	3,752	3,620	20,864	21,291	-427	-3,338	-3,765	-559	414	-145	1.6417
10/08/80	1,189	1,317	-128	3,941	3,813	21,745	22,060	-315	-3,603	-3,918	-443	338	-105	1.6385
10/15/80	1,185	1,193	-8	3,555	3,547	22,641	23,181	-540	-3,305	-3,845	-548	250	-298	1.6447
10/22/80	1,170	1,193	-23	3,598	3,575	22,978	23,451	-473	-3,160	-3,633	-496	438	-58	1.6595
10/29/80	1,217	1,306	-89	3,409	3,320	24,566	25,177	-611	-3,038	-3,649	-700	371	-329	1.6960
11/05/80	1,420	1,344	76	3,264	3,340	22,732	23,489	-757	-2,979	-3,736	-681	285	-396	1.7377
11/12/80	1,437	1,435	2	3,362	3,364	22,100	22,829	-729	-2,979	-3,708	-727	383	-344	1.7070
11/19/80	1,279	1,244	35	3,526	3,561	26,620	27,260	-640	-3,088	-3,728	-605	438	-167	1.7063
11/26/80	1,385	1,390	-5	3,585	3,580	24,288	24,888	-600	-3,315	-3,915	-605	270	-335	1.7338

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 16/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1980-June..	(1) Demand/spot	2,042	2,306	-264	5,014	5,204	-190	-454
	(2) 3 days-1 month	4,736	4,922	-136	8,344	9,245	-901	-1,037
	(3) Over 1 month-3 months	5,839	4,314	1,525	12,470	13,555	-1,085	440
	(4) Over 3 months-6 months	4,796	3,118	1,678	10,022	11,193	-1,171	507
	(5) Over 6 months-1 year	2,005	1,460	545	4,775	5,050	-275	270
	(6) Over 1 year	2,507	2,042	465	457	600	-143	322
	(7) Total of all maturities	21,975	18,162	3,813	41,082	44,847	-3,765	48
	(8) Capital assets, liabilities	488	633	-145	-	-	-	-145
	(9) Summary ((7) + (8))	22,463	18,795	3,668	41,082	44,847	-3,765	-97
July...	(1) Demand/spot	2,003	2,207	-204	8,272	8,047	225	21
	(2) 3 days-1 month	4,312	5,154	-842	12,075	14,183	-2,108	-2,950
	(3) Over 1 month-3 months	6,708	4,800	1,908	15,286	16,329	-1,043	865
	(4) Over 3 months-6 months	4,833	3,134	1,699	8,285	9,068	-783	916
	(5) Over 6 months-1 year	2,104	1,271	833	4,513	4,734	-221	612
	(6) Over 1 year	2,507	2,027	480	527	688	-161	319
	(7) Total of all maturities	22,467	18,593	3,874	48,958	53,049	-4,091	-217
	(8) Capital assets, liabilities	483	668	-185	-	-	-	-185
	(9) Summary ((7) + (8))	22,950	19,261	3,689	48,958	53,049	-4,091	-402
Aug...	(1) Demand/spot	2,021	2,113	-92	6,889	6,752	137	45
	(2) 3 days-1 month	5,029	5,256	-227	12,371	13,448	-1,077	-1,304
	(3) Over 1 month-3 months	6,084	5,041	1,043	11,988	14,002	-2,014	-971
	(4) Over 3 months-6 months	5,011	3,496	1,515	8,526	9,425	-899	616
	(5) Over 6 months-1 year	2,057	1,047	1,010	4,359	4,651	-292	718
	(6) Over 1 year	2,551	1,955	596	508	659	-151	445
	(7) Total of all maturities	22,753	18,908	3,845	44,641	48,937	-4,296	-451
	(8) Capital assets, liabilities	489	645	-156	-	-	-	-156
	(9) Summary ((7) + (8))	23,242	19,553	3,689	44,641	48,937	-4,296	-607
Sept....	(1) Demand/spot	2,459	2,374	85	15,079	15,153	-74	11
	(2) 3 days-1 month	5,530	6,109	-579	33,454	35,190	-1,736	-2,315
	(3) Over 1 month-3 months	6,030	4,842	1,188	44,649	45,221	-572	616
	(4) Over 3 months-6 months	5,550	3,701	1,849	13,526	14,997	-1,471	378
	(5) Over 6 months-1 year	1,612	937	675	9,831	9,970	-139	536
	(6) Over 1 year	2,609	1,942	667	665	733	-68	599
	(7) Total of all maturities	23,790	19,905	3,885	117,204	121,264	-4,060	-175
	(8) Capital assets, liabilities	499	711	-212	-	-	-	-212
	(9) Summary ((7) + (8))	24,289	20,616	3,673	117,204	121,264	-4,060	-387
Oct....	(1) Demand/spot	2,030	2,451	-421	8,076	8,427	-351	-772
	(2) 3 days-1 month	5,559	6,263	-704	9,516	11,074	-1,558	-2,262
	(3) Over 1 month-3 months	6,664	5,667	997	14,362	14,756	-394	603
	(4) Over 3 months-6 months	5,326	3,234	2,092	11,323	12,731	-1,408	684
	(5) Over 6 months-1 year	1,591	808	783	4,084	4,200	-116	667
	(6) Over 1 year	2,627	1,961	666	623	605	18	684
	(7) Total of all maturities	23,797	20,384	3,413	47,984	51,793	-3,809	-396
	(8) Capital assets, liabilities	469	740	-271	-	-	-	-271
	(9) Summary ((7) + (8))	24,266	21,124	3,142	47,984	51,793	-3,809	-667
Nov....	(1) Demand/spot	2,537	2,986	-449	5,293	5,560	-267	-716
	(2) 3 days-1 month	5,392	5,941	-549	12,156	12,933	-777	-1,326
	(3) Over 1 month-3 months	6,701	6,301	400	12,680	14,347	-1,667	-1,267
	(4) Over 3 months-6 months	5,235	2,671	2,564	11,167	12,401	-1,234	1,330
	(5) Over 6 months-1 year	1,817	864	953	4,702	4,644	58	1,011
	(6) Over 1 year	2,552	1,858	694	519	566	-47	647
	(7) Total of all maturities	24,234	20,621	3,613	46,517	50,451	-3,934	-321
	(8) Capital assets, liabilities	476	706	-230	-	-	-	-230
	(9) Summary ((7) + (8))	24,710	21,327	3,383	46,517	50,451	-3,934	-551

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of pounds)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade		Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/		Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
			Receivables 4/ (3)	Payables 5/ (4)			Bought (7)	Sold (8)			
June 1980	2,964	2,677	7,045	5,332	8,946	8,746	496	748	1,948	2.3585	Abroad
June 1980	140	361	150	183	858	467	1,962r	1,934	165r	2.3585	United States
June 1980	3,104	3,038	7,195	5,515	9,804	9,213	2,458r	2,682	2,113r	2.3585	Worldwide
July 1980	113	416	156	187	855	496	2,188r	2,232	-19r	2.3810	United States
Aug. 1980	199	474	161	162	889	593	2,174r	2,057	137r	2.4062	United States
Sept. 1980	2,766	3,154	6,549	4,487	9,498	9,088	470	605	1,949	2.3844	Abroad
Sept. 1980	148r	474r	167	217r	949	590	1,995r	2,008	-30r	2.3844	United States
Sept. 1980	2,914r	3,628r	6,716	4,704r	10,447	9,678	2,465r	2,613	1,919r	2.3844	Worldwide
Oct. 1980	86	487	224	117r	830	543	2,127	2,283	-143r	2.4319	United States
Nov. 1980	101	276	175	116	905	540	2,459	2,816	-108	2.3574	United States

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/ (14)
	Banks in U.S.			Foreign branch net (4)	World-wide net (5)	Banks in U.S.			Foreign branch net (9)	World-wide net (10)	United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	
	Assets (1)	Liabilities (2)	Net (3)			Bought (6)	Sold (7)	Net (8)						
6/04/80	145	75	70	473	543	20,760	20,756	-16	-471	-487	54	2	56	2.3196
6/11/80	141	62	79	428	507	20,983	21,120	-137	-448	-585	-58	-20	-78	2.3469
6/18/80	160	66	94	139	233	19,022	19,161	-139	-166	-305	-45	-27	-72	2.3315
6/25/80	140	63	77	356	433	18,317	18,453	-136	-423	-559	-59	-67	-126	2.3364
7/02/80	183	88	95	474	569	18,923	19,122	-199	-568	-767	-104	-94	-198	2.3585
7/09/80	175	80	95	469	564	19,127	19,259	-132	-492	-624	-37	-23	-60	2.3747
7/16/80	129	83	46	369	415	19,014	19,178	-164	-457	-621	-118	-88	-206	2.3793
7/23/80	221	174	47	370	417	18,758	18,858	-100	-548	-648	-53	-178	-231	2.3855
7/30/80	154	73	81	377	458	20,395	20,558	-163	-436	-599	-82	-59	-141	2.3447
8/06/80	201	72	129	494	623	20,078	20,235	-157	-480	-637	-28	14	-14	2.3759
8/13/80	145	84	61	463	524	19,566	19,684	-118	-486	-604	-57	-23	-80	2.3770
8/20/80	164	112	52	408	460	20,480	20,629	-149	-403	-552	-97	5	-92	2.3697
8/27/80	182	132	50	524	574	20,301	20,435	-134	-515	-649	-84	9	-75	2.3923
9/03/80	177	142	35	395	430	19,812	19,900	-88	-457	-545	-53	-62	-115	2.4096
9/10/80	172	132	40	407	447	20,902	21,014	-112	-466	-578	-72	-59	-131	2.4062
9/17/80	169	137	32	317	349	19,526	19,673	-147	-364	-511	-115	-47	-162	2.3929
9/24/80	178	157	21	319	340	20,249	20,318	-69	-544	-613	-48	-25	-73	2.3992
10/01/80	150	141	9	292	301	19,505r	19,604r	-99r	-326	-425r	-90r	-36	-124r	2.3946
10/08/80	143	140	3	335	338	20,087	20,204r	-117	-415	-532	-114	-80	-194	2.3952
10/15/80	157	155	2	337	339	20,840	20,931	-91	-374	-465	-89	-37	-126	2.4102
10/22/80	137	175	-38	392	354	20,808	20,883	-75	-405	-480	-113	-13	-126	2.4307
10/29/80	154	110	44	355	399	20,873	20,941	-68	-282	-350	-24	73	49	2.4361
11/05/80	116	145	-29	352	323	20,533	20,590	-57	-355	-412	-86	-3	-89	2.4468
11/12/80	116	147	-31	139	108	20,853	20,929	-76	-171	-247	-107	-32	-139	2.4149
11/19/80	134	110	24	211	235	22,472	22,662	-190	-226	-416	-166	-15	-181	2.3804
11/26/80	106	109	-3	244	241	25,005	25,101	-96	-237	-333	-99	7	-92	2.3691

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Sterling pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1980-June...	(1) Demand/spot....................	3,030	3,119	-89	5,133	4,951	172	83
	(2) 3 days-1 month..................	2,539	3,511	-972	7,552	7,704	-152	-1,124
	(3) Over 1 month-3 months..........	1,998	1,878	120	10,639	10,895	-256	-136
	(4) Over 3 months-6 months.........	1,037	936	101	8,683	8,681	2	103
	(5) Over 6 months-1 year..........	629	571	58	4,572	4,555	7	65
	(6) Over 1 year....................	1,626	404	1,222	814	1,066	-252	970
	(7) Total of all maturities.......	10,859	10,419	440	37,393	37,872	-479	-39
	(8) Capital assets, liabilities....	231	171	60	-	-	-	60
	(9) Summary ((7) + (8))............	11,090	10,590	500	37,393	37,872	-479	21
July...	(1) Demand/spot....................	3,353	3,259	94	6,332	6,564	-232	-138
	(2) 3 days-1 month..................	2,342	3,577	-1,235	7,642	7,688	-46	-1,281
	(3) Over 1 month-3 months..........	2,189	2,351	-162	12,049	12,004	45	-117
	(4) Over 3 months-6 months.........	1,197	1,058	139	8,974	8,914	60	199
	(5) Over 6 months-1 year..........	818	569	249	4,819	4,887	-68	181
	(6) Over 1 year....................	1,678	382	1,296	914	1,191	-277	1,019
	(7) Total of all maturities.......	11,577	11,196	381	40,730	41,248	-518	-137
	(8) Capital assets, liabilities....	220	184	36	-	-	-	36
	(9) Summary ((7) + (8))............	11,797	11,380	417	40,730	41,248	-518	-101
Aug....	(1) Demand/spot....................	3,606	3,564	42	3,997	3,955	42	84
	(2) 3 days-1 month..................	2,554	3,500	-946	9,461	9,615	-154	-1,100
	(3) Over 1 month-3 months..........	2,038	2,222	-184	10,745	10,914	-169	-353
	(4) Over 3 months-6 months.........	1,152	1,260	-108	9,484	9,559	-75	-183
	(5) Over 6 months-1 year..........	793	556	237	4,317	4,233	84	321
	(6) Over 1 year....................	1,696	351	1,345	900	1,167	-267	1,078
	(7) Total of all maturities.......	11,839	11,453	386	38,904	39,443	-539	-153
	(8) Capital assets, liabilities....	234	173	61	-	-	-	61
	(9) Summary ((7) + (8))............	12,073	11,626	447	38,904	39,443	-539	-92
Sept ...	(1) Demand/spot....................	3,242	3,283	-41	5,301	5,330	-29	-70
	(2) 3 days-1 month..................	2,688	3,616	-928	7,813	7,718	95	-833
	(3) Over 1 month-3 months..........	1,964	2,240	-276	10,929	11,149	-220	-496
	(4) Over 3 months-6 months.........	1,095	1,150	-55	11,139	11,139	0	-55
	(5) Over 6 months-1 year..........	830	651	179	4,423	4,463	-40	139
	(6) Over 1 year....................	1,708	282	1,426	998	1,214	-216	1,210
	(7) Total of all maturities.......	11,527	11,222	305	40,603	41,013	-410	-105
	(8) Capital assets, liabilities....	236	183	53	-	-	-	53
	(9) Summary ((7) + (8))............	11,763	11,405	358	40,603	41,013	-410	-52
Oct....	(1) Demand/spot....................	3,455	3,255	200	3,608	3,692	-84	116
	(2) 3 days-1 month..................	2,418	3,613	-1,195	8,138	8,204	-66	-1,261
	(3) Over 1 month-3 months..........	2,125	2,574	-449	11,969	12,069	-100	-549
	(4) Over 3 months-6 months.........	1,071	995	76	12,005	12,147	-142	-66
	(5) Over 6 months-1 year..........	876	612	264	4,715	4,469	246	510
	(6) Over 1 year....................	1,676	314	1,362	1,006	1,204	-198	1,164
	(7) Total of all maturities.......	11,621	11,363	258	41,441	41,785	-344	-86
	(8) Capital assets, liabilities....	198	177	21	-	-	-	21
	(9) Summary ((7) + (8))............	11,819	11,540	279	41,441	41,785	-344	-65
Nov...	(1) Demand/spot....................	3,173	3,273	-100	3,249	3,165	84	-16
	(2) 3 days-1 month..................	2,960	3,730	-770	9,723	9,730	-7	-777
	(3) Over 1 month-3 months..........	2,160	2,801	-641	11,286	11,581	-295	-936
	(4) Over 3 months-6 months.........	1,110	1,037	73	12,429	12,551	-122	-49
	(5) Over 6 months-1 year..........	997	678	319	4,956	4,736	220	539
	(6) Over 1 year....................	1,650	285	1,365	1,032	1,240	-208	1,157
	(7) Total of all maturities.......	12,050	11,804	246	42,675	43,003	-328	-82
	(8) Capital assets, liabilities....	233	169	64	-	-	-	64
	(9) Summary ((7) + (8))............	12,283	11,973	310	42,675	43,003	-328	-18

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade		Other assets 6/ (5)	Other liabil-ities 7/ (6)	Forward exchange 8/		Net Position 9/ (9)	Ex-change rate 10/ (10)	Positions held by offices in:
			Receiv-ables 4/ (3)	Pay-ables 5/ (4)			Bought (7)	Sold (8)			
June 1980	11,304	5,088	14,526	26,492	15,054	16.392	3,964	3,064	-6,188	1.0000	Abroad
Sept. 1980	18,704	5,421	17,799	33,038	15,121	16,543	6,241r	3,122	-259r	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities 12/ (1)	Net exchange contracts 13/ (2)	Net position (3)
6/04/80	-8,011	8,520	509
6/11/80	-8,169	8,631	452
6/18/80	-7,497	8,158	661
6/25/80	-8,668	9,202	534
7/02/80	-8,475	8,991	516
7/09/80	-8,724	9,140	416
7/16/80	-9,058	9,449	391
7/23/80	-8,977	9,677	700
7/30/80	-8,562	9,448	886
8/06/80	-8,755	9,959	1,204
8/13/80	-8,982	10,032	1,050
8/20/80	-8,117	9,698	1,581
8/27/80	-8,801	10,548	1,747
9/03/80	-8,626	9,902	1,276
9/10/80	-8,712	9,853	1,141
9/17/80	-8,396	9,667	1,271
9/24/80	-8,292	9,723	1,431
10/01/80	-6,919	8,149	1,230
10/08/80	-8,175	9,371	1,196
10/15/80	-7,787	9,308	1,521
10/22/80	-8,681	11,502	2,821
10/29/80	-8,115	9,490	1,375
11/05/80	-8,066	9,631	1,565
11/12/80	-7,999	9,433	1,434
11/19/80	-8,652	9,908	1,256
11/26/80	-8,384	10,004	1,620

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1980-June......	(1) Demand/spot..................	35,876	57,701	-21,825	18,994	18,970	24	-21,801
	(2) 3 days-1 month...............	55,594	69,900	-14,306	31,113	23,925	2,188	-12,118
	(3) Over 1 month-3 months........	66,285	63,573	2,712	41,888	39,574	2,314	5,026
	(4) Over 3 months-6 months.......	53,777	43,964	9,813	33,751	31,462	2,289	12,102
	(5) Over 6 months-1 year.........	12,849	10,196	2,653	16,934	15,908	1,026	3,679
	(6) Over 1 year..................	18,418	5,543	12,875	3,710	2,842	868	13,743
	(7) Total of all maturities......	242,799	250,877	-8,078	146,390	137,681	8,709	631
	(8) Capital assets, liabilities...	168	743	-575	-	-	-	-575
	(9) Summary ((7) + (8)).........	242,967	251,620	-8,653	146,390	137,681	8,709	56
July.......	(1) Demand/spot..................	33,755	52,787	-19,032	24,687	24,398	289	-18,743
	(2) 3 days-1 month...............	52,739	68,649	-15,910	34,321	32,911	1,410	-14,500
	(3) Over 1 month-3 months........	69,476	70,355	-879	43,535	40,513	3,022	2,143
	(4) Over 3 months-6 months.......	50,965	40,356	10,609	32,931	30,860	2,071	12,680
	(5) Over 6 months-1 year.........	13,395	9,926	3,469	17,233	15,985	1,248	4,717
	(6) Over 1 year..................	19,007	5,260	13,747	4,171	3,196	975	14,722
	(7) Total of all maturities......	239,337	247,333	-7,996	156,878	147,863	9,015	1,019
	(8) Capital assets, liabilities...	137	729	-592	-	-	-	-592
	(9) Summary ((7) + (8)).........	239,474	248,062	-8,588	156,878	147,863	9,015	427
Aug.......	(1) Demand/spot..................	33,995	54,007	-20,012	20,316	20,276	40	-19,972
	(2) 3 days-1 month...............	59,865	75,170	-15,305	36,405	33,479	2,926	-12,379
	(3) Over 1 month-3 months........	67,318	67,779	-461	42,628	39,589	3,039	2,578
	(4) Over 3 months-6 months.......	51,280	40,805	10,475	31,844	29,775	2,069	12,544
	(5) Over 6 months-1 year.........	12,505	9,005	3,500	16,494	15,699	795	4,295
	(6) Over 1 year..................	19,580	6,018	13,562	4,126	3,048	1,078	14,640
	(7) Total of all maturities......	244,543	252,784	-8,241	151,813	141,866	9,947	1,706
	(8) Capital assets, liabilities...	156	771	-615	-	-	-	-615
	(9) Summary ((7) + (8)).........	244,699	253,555	-8,856	151,813	141,866	9,947	1,091
Sept......	(1) Demand/spot..................	34,013	56,156	-22,143	24,122	23,786	336	-21,807
	(2) 3 days-1 month...............	56,877	73,083	-16,206	33,142	30,692	2,450	-13,756
	(3) Over 1 month-3 months........	71,192	68,018	3,174	40,575	38,443	2,132	5,306
	(4) Over 3 months-6 months.......	48,847	39,120	9,727	36,059	33,526	2,533	12,260
	(5) Over 6 months-1 year.........	12,979	8,700	4,279	15,570	15,014	556	4,835
	(6) Over 1 year..................	19,229	5,304	13,925	4,368	3,562	806	14,731
	(7) Total of all maturities......	243,137	250,381	-7,244	153,836	145,023	8,813	1,569
	(8) Capital assets, liabilities...	163	712	-549	-	-	-	-549
	(9) Summary ((7) + (8)).........	243,300	251,093	-7,793	153,836	145,023	8,813	1,020
Oct.......	(1) Demand/spot..................	29,107	49,489	-20,382	17,713	17,315	398	-19,984
	(2) 3 days-1 month...............	58,841	74,199	-15,358	41,120	37,413	3,707	-11,651
	(3) Over 1 month-3 months........	73,931	72,500	1,431	42,074	39,918	2,156	3,587
	(4) Over 3 months-6 months.......	49,564	39,918	9,646	40,145	37,629	2,516	12,162
	(5) Over 6 months-1 year.........	11,952	8,538	3,414	16,475	16,869	-394	3,020
	(6) Over 1 year..................	19,168	5,347	13,821	4,569	3,687	882	14,703
	(7) Total of all maturities......	242,563	249,991	-7,428	162,096	152,831	9,265	1,837
	(8) Capital assets, liabilities...	196	765	-569	-	-	-	-569
	(9) Summary ((7) + (8)).........	242,759	250,756	-7,997	162,096	152,831	9,265	1,268
Nov........	(1) Demand/spot..................	36,519	57,556	-21,037	18,732	18,101	631	-20,406
	(2) 3 days-1 month............ ...	63,293	73,075	-9,782	37,520	34,553	2,967	-6,815
	(3) Over 1 month-3 months........	71,027	70,778	249	44,560	41,139	3,421	3,670
	(4) Over 3 months-6 months.......	46,453	39,361	7,092	43,782	41,206	2,576	9,668
	(5) Over 6 months-1 year.........	11,885	9,943	1,942	16,592	17,028	-436	1,506
	(6) Over 1 year..................	18,917	5,578	13,339	4,374	3,554	820	14,159
	(7) Total of all maturities......	248,094	256,291	-8,197	165,560	155,581	9,979	1,782
	(8) Capital assets, liabilities...	174	820	-646	-	-	-	-646
	(9) Summary ((7) + (8)).........	248,268	257,111	-8,843	165,560	155,581	9,979	1,136

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

SECTIONS II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section IX, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

Government Corporations and Other Activities

Treasury Department Circular No. 966, Revised, dated December 20, 1972, and volume I, part 2, chapter 4100 of the Treasury Fiscal Requirements Manual (Transmittal letter No. 287) require Government agencies to submit business-type financial statements and related information to the Department of the Treasury for use in compiling financial reports of the U.S. Government. The circular was originally issued in 1956 pursuant to the authority of Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b) which requires the Secretary of the Treasury to prepare reports on the financial operations of the U.S. Government.

Department Circular No. 966, Revised, requires submission of semiannual financial statements by all Government corporations specifically subject to the Government Corporation Control Act, as amended (31 U.S.C. 846, 856) and any wholly owned and mixed-ownership corporations subsequently brought under the provisions of the act, and all other activities operating as revolving funds. Other business-type activities required to report semiannually include activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature or whose activities result in the accumulation of substantial inventories, investments, and other recoverable assets. Regular governmental activities, which are of a nonbusiness-type nature, are required to report on an annual basis.

Two basic kinds of financial statements are called for by Department Circular No. 966, Revised; and they are published in the Treasury Bulletin. Statements of financial condition are required for all activities. Statements of income and retained earnings are required for business-type activities only.

The statements of financial condition for business-type activities appear in Section I, Table GA-I-1 and are published semiannually. The first statements of financial condition published under the revised circular were as of December 31, 1972, applied to business-type activities only, and appeared in the May 1973 issue of the Bulletin. Statements of financial condition submitted annually by nonbusiness-type activities were published together with business-type activities in Section I, Table GA-I-1 in the January 1974 issue of the Bulletin. Loans shown on the agencies' statements of financial condition and held by the agencies, and loans guaranteed and insured by the agencies are reported on a quarterly basis. The first quarterly table on this Federal credit data, which was as of March 31, 1973, appeared in Section III, Table GA-III-2 in the August 1973 issue of the Bulletin. The first semiannual statements of income and retained earnings submitted under the revised circular were for the period July 1, 1972, through December 31, 1972, and appeared in Section I, Table GA-I-2 in the June 1973 issue of the Bulletin. All revolving funds shown in the statements are noted to indicate whether they are public enterprise funds, intragovernmental funds, or trust revolving funds; and trust funds are also noted. Direct sales and repurchases of loans are published on a monthly basis in Section II, Table GA-II-1.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Funds appropriated to the President				
				Appalachian regional development programs		International security assistance	
				Appalachian housing fund			
					Memo:		
		Government Printing Office (IR)	Total	Executive (PE)	Funds transferred to others	Total	Liquidation of foreign military sales fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	44,407,464	47,734	1,886	-	-	-	-
Sales of services	11,958,490	732,227	3,013	-	-	-	-
Insurance and guarantee premiums	2,594.184	-	36,383	-	-	3,142	-
Interest income	17,859,062	-	511,905	-	-	63,303	170
Other income	6,553,685	678	1,596	-	-	-	-
Total income	83,372,885	780,638	554,783	-	-	66,445	170
Expense:							
Cost of goods sold	48,878,679	723,388	1,844	-	-	-	-
Interest expense:							
Treasury borrowings	2,610,615	-	-	-	-	-	-
Federal securities	960,644	-	-	-	-	-	-
Other	5,498,954	-	-	-	-	-	-
Other expenses:							
Administrative	1,826,772	35,402	13,787	-	-	-	-
Depreciation	683,190	3,816	-	-	-	-	-
Other operating expenses	7,809,949	-	12,896	-	-	-	-
Other	6,780,306	-	31,968	278	22	-	-
Total expense	75,049,110	762,605	60,494	278	22	-	-
Income or expenses (-) before extraordinary items	8,323,775	18,033	494,289	-278	-22	66,445	170
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-162	-607	-1	-	-	-	-
Other	-1,672,337	-	-26	-	-	-	-
Total extraordinary income and expense (-)	-1,672,499	-607	-28	-	-	-	-
Net income or expense (-) before distribution	6,651,276	17,426	494,261	-278	-22	66,445	170
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-26,206,850r	84,732	2,616,572	-4,970	-2,083	38,144	38,144
Net income or expense (-)	6,651,276	17,426	494,261	-278	-22	66,445	170
Adjustments for prior periods	3,637,573	-626	180	-	-	-	-
Distribution of income:							
Dividends	-99,929	-	-	-	-	-	-
Other	-7,321,175	-	-126,729	-	-	-66,275	-
Closing balance	-23,339,104	101,532	2,984,284	-5,249	-2,106	38,314	38,314

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Funds appropriated to the President - Continued						
	International security assistance-Con.		Agency for International Development				
	Foreign military credit sales	Military programs -Israel	Total	Acquistion of property revolving fund (IR)	Alliance for progress loan fund (PE)	Development loan fund (PE)	Development loan fund liquidation account (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	1,886	1,886	-	-	-
Sales of services	-	-	3,013	3,013	-	-	-
Insurance and guarantee premiums	3,142	-	4,911	-	-	-	-
Interest income	36,793	26,340	400,800	-	68,620	155,781	12,363
Other income	-	-	1,576	-	-	*	1,183
Total income	39,935	26,340	412,186	4,899	68,620	155,781	13,546
Expense:							
Cost of goods sold	-	-	1,844	1,844	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	3,537	734	-	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	-	2,279	2,279	-	-	-
Other	-	-	31,689	188	-3	149	124
Total expense	-	-	39,350	5,045	-3	149	124
Income or expenses (-) before extraordinary items	39,935	26,340	372,836	-146	68,624	155,632	13,422
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	19	-	-	-	-
Total extraordinary income and expense (-)	-	-	19	-	-	-	-
Net income or expense (-) before distribution	39,935	26,340	372,855	-146	68,624	155,632	13,422
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-	-	2,618,703	2,210	423,774	997,828	732,252
Net income or expense (-)	39,935	26,340	372,855	-146	68,624	155,632	13,422
Adjustments for prior periods	-	-	215	224	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-39,935 2/	-26,340 2/	-	-	-	-	-
Closing balance	-	-	2,991,773	2,288	492,398	1,153,460	745,674

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Funds appropriated to the President - Continued						
	Agency for International Development - Continued					Inter-American Foundation (PE)	Overseas Private Investment Corporation (PE)
	Housing guaranty fund (PE)	Common defense economic, and triangular trade loans	Foreign currency loans: Private enterprises 3/	Loans of predecessor agencies in liquidation	Other loans 4/		
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	4,911	-	-	-	-	-	28,331
Interest income	-	31,433	3,863	23,431	105,309	-	47,802
Other income	342	-	-	-	50	20	-
Total income	5,253	31,433	3,863	23,431	105,360	20	76,133
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	2,803	-	-	-	-	2,280	7,969
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	10,506	110
Other	3,757	23,567	1,984	698	1,225	-	-
Total expense	6,560	23,567	1,984	698	1,225	12,787	8,079
Income or expenses (-) before extraordinary items	-1,307	7,866	1,879	22,733	104,134	-12,767	68,054
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-1
Other	19	-	-	-	-	-45	-
Total extraordinary income and expense (-)	19	-	-	-	-	-45	-1
Net income or expense (-) before distribution	-1,288	7,866	1,879	22,733	104,134	-12,812	68,052
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	45,155	-723,843r	-31,709	893,151	279,884	-50,519	15,214
Net income or expense (-)	-1,288	7,866	1,879	22,733	104,134	-12,812	68,052
Adjustments for prior periods	-9	-	-	-	-	-35	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-454	-60,000
Closing balance	43,857	-715,978	-29,830	915,884	384,019	-63,820	23,266

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Agriculture Department						
	Total	Federal Crop insurance Corporation (PF) 5/	Commodity Credit Corporation		Farmers Home Administration		
			Pubic enterprise revolving fund	Memo: Funds transferred to others	Total 9/	Agricultural credit insurance fund (PE)	Rural development insurance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	971,695	-	961,846	-	-	-	-
Sales of services	166,919	-	-	-	-	-	-
Insurance and guarantee premiums	113,696	103,321	5,463	-	4,912	379	2,566
Interest income	2,959,925	3	567,948	-	2,389,741	1,190,388	231,920
Other income	28,344	16,364	10,436	-	1,544	241	154
Total income	4,240,579	119,688	1,545,694	-	2,396,197	1,191,008	234,639
Expense:							
Cost of goods sold	1,280,691	-	1,216,405	-	-	-	-
Interest expense:							
Treasury borrowings	1,443,519	-	1,155,323	-	288,196	157,458	41,793
Federal securities	-	-	-	-	-	-	-
Other	4,133,276	-	8,504 6/	-	4,124,773	1,719,099	450,297
Other expenses:							
Administrative	411,264	44,191	49,940	1,404	307,979	111,456	31,242
Depreciation	13,552	-	1,278	41	-	-	-
Other operating expenses	970,745	76,421	802,848	-	-	-	-
Other	1,994,683	-276	1,410,829	-	584,130	30,706	103,824
Total expense	10,247,731	120,336	4,645,127	1,445	5,305,078	2,018,717	627,155
Income or expenses (-) before extraordinary items	6,007,152	-648	-3,099,433	-1,445	-2,908,881	-827,709	-392,516
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	499	-86	-	-	-	-	-
Other	13	13	-	-	-	-	-
Total extraordinary income and expense (-)	512	-73	-	-	-	-	-
Net income or expense (-) before distribution	-6,006,640	-721	-3,099,433	-1,445	-2,908,881	-827,709	-392,516
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-12,903,740	-390,823	-6,162,614	- 8/	-6,439,969	-1,479,243	-435,751
Net income or expense (-)	-6,006,640	-721	-3,099,433	-1,445	-2,908,881	-827,709	-392,516
Adjustments for prior periods	3,707,135	-	2,990,960 7/	-	716,175	272,809 10/	91,874 10/
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-15,203,244	-391,544	-6,271,087	-1,445	-8,632,675	-2,034,143	-736,393

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Agriculture Department-Continued						
	Farmers Home Administration-Continued					Agricultural Stabilization and Conservation Service	Agricultural Marketing Service
	Rural housing insurance fund (PE)	Self-help housing land development fund (PE)	Loans, salaries, and expenses	Funds transferred from others			
				Memo:		Memo:	
				Community Services Administration	Bureau of Reclamation loan fund	Commodity Credit Corporation	Milk market orders assessment fund (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	24,668
Insurance and guarantee premiums	1,967	-	-	-	-	-	2,233
Interest income	966,961	46	51	374	-	-	-
Other income	1,101	-	20	29	-	-	-
Total income	970,029	46	71	403	-	-	26,901
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	88,945	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	1,949,798	454	-	4,590	534	-	-
Other expenses:							
Administrative	155,975	651	8,065	593	-	1,404	-
Depreciation	-	-	-	-	-	41	-
Other operating expenses	-	-	-	-	-	-	25,069
Other	64,201	-	385,216	183	-	-	-
Total expense	2,258,920	1,105	393,281	5,367	534	1,445	25,069
Income or expenses (-) before extraordinary items	-1,288,891	-1,058	-393,210	-4,964	-534	-1,445	1,832
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-1,288,891	-1,058	-393,210	-4,964	-534	-1,445	1,832
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-2,469,539	-5,488	-1,980,382	-68,515	-1,050	- 8/	18,354
Net income or expense (-)	-1,288,891	-1,058	-393,210	-4,964	-534	-1,445	1,832
Adjustments for prior periods	351,492 10/	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-3,406,938	-6,546	-2,373,592	-73,479	-1,585	-1,445	20,186

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Agriculture Department-Con.		Commerce Department				
	Forest Service	Departmental management	Total	General administration	Economic Development Administration	Science and Technical Research	
	Working capital fund (IR)	Office of the Secretary		Working capital fund (IR)	Economic development revolving fund (PE)	Bureau of Standards	National Technical Information Service
		Working capital fund (IR)				Working capital fund (IR)	
INCOME AND EXPENSE							
Income:							
Sales of goods	9,849	-	51,602	26,056	-	3,013	19,490
Sales of services	79,684	62,567	81,191	-	-	78,109	-
Insurance and guarantee premiums	-	-	35,403	-	463	-	-
Interest income	-	-	79,308	-	61,397	-	-
Other income	-	-	20,084	-	225	-	-
Total income	89,532	62,567	267,588	26,056	62,085	81,122	19,490
Expense:							
Cost of goods sold	64,285	-	21,621	17,850	-	-	2,415
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	35,036	-	35,036 11/	-	-
Other expenses:							
Administrative	7,750	-	51,420	5,152	-	-	-
Depreciation	12,234	-	233,532	285	-	-	315
Other operating expenses	3,262	63,145	122,159	2,428	-	73,393	15,482
Other	-	-	423,592	-	63,744	7,192	-
Total expense	87,531	63,145	887,360	25,715	98,780	80,585	18,212
Income or expenses (-) before extraordinary items	2,001	-578	-619,772	341	-36,694	537	1,278
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	580	4	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	580	4	-	-	-	-	-
Net income or expense (-) before distribution	2,582	-574	-619,772	341	-36,694	537	1,278
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	70,088	1,226	-10,097,908	1,768	-104,140	-1,003	-430
Net income or expense (-)	2,582	-574	-619,772	341	-36,694	537	1,278
Adjustments for prior periods	-	-	-598	-60	-	-	-160
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	72,669	652	-10,718,279	2,046	-140,834	-466	688

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Commerce Department-Continued						
	National Oceanic and Atmospheric Administration					Maritime Administration	
	Total	Coastal energy impact fund (PE)	Fisheries loan fund (PE)	Fishermen's guaranty fund (PE)	Federal financing fund, fishing vessels (PE)	Total	Vessel operations revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	3,043	-
Sales of services	-	-	-	-	-	3,082	3,082
Insurance and guarantee premiums	1,760	-	-	273	1,487	33,179	-
Interest income	1,490	999	106	-	386	16,420	-
Other income	-	-	-	-	-	19,859	-
Total income	3,251	999	106	273	1,873	75,584	3,082
Expense:							
Cost of goods sold	-	-	-	-	-	1,355	-
Interest expense:							
Treasury borrowings	-	-	-	-	-		-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	26	-	-	26	-	46,242	153
Depreciation	-	-	-	-	-	232,933	-
Other operating expenses	1,247	439	-	-	808	32,038	3,419
Other	843	-	-6	849	-	349,385	-
Total expense	2,116	439	-6	875	808	661,952	3,572
Income or expenses (-) before extraordinary items	1,135	559	112	-602	1,065	-586,368	-490
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	1,135	559	112	-602	1,065	-586,368	-490
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-3,372	-299	-6,985	1,151	2,761	-9,990,728	13,674
Net income or expense (-)	1,135	559	112	-602	1,065	-586,368	-490
Adjustments for prior periods	25	-	-	-	25	-403	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-2,213	261	-6,874	549	3,852	-10,577,500	13,185

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Commerce Department-Continued			Defense Department			
	Maritime Administration-Continued				Military		
					Air Force Department		
	War-risk insurance revolving fund (PE)	Federal ship financing fund, revolving fund (PE)	General funds	Total	Total	Defense production guarantees (PE)	Industrial fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	3,043	40,351,119	10,670,397	-	2,245,384
Sales of services	-	-	-	4,519,077	1,758,801	-	1,758,801
Insurance and guarantee premiums	144	33,036	-	-	-	-	-
Interest income	742	13,055	2,624	-	-	-	-
Other income	-	182	19,677	2,327,721	94,867	-	-
Total income	885	46,272	25,344	47,197,917	12,524,065	-	4,004,185
Expense:							
Cost of goods sold	-	-	1,355	39,928,809	11,685,451	-	4,001,703
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	3,921	42,167	462,517	-	-	-
Depreciation	-	-	232,933	22,941	-	-	-
Other operating expenses	-	-	28,619	963,432	142,140	-	-
Other	172	131	349,081	1,580,723	8,118	-	-
Total expense	172	4,053	654,155	42,958,421	11,835,709	-	4,001,703
Income or expenses (-) before extraordinary items	713	42,220	-628,811	4,239,496	688,355	-	2,483
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	2	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	2	-	-	-
Net income or expense (-) before distribution	713	42,220	-628,811	4,239,498	688,355	-	2,483
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	8,217	148,276	-10,160,896	621,787	1,236,211	1,790	81,196r
Net income or expense (-)	713	42,220	-628,811	4,239,498	688,355	-	2,483
Adjustments for prior periods	-	-	-403	40,073	-2,296	-	-2,296
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-11,685	-	-	-
Closing balance	8,930	190,496	-10,790,111	4,889,672	1,922,270	1,790	81,382

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Defense Department-Continued						
	Military-Continued						
	Air Force Department-Continued			Army Department			
	Stock fund (IR)	Cadet fund (TR)	Surcharge collections, sales of commissary stores (TR)	Total	Defense production guarantees (PE)	Industrial fund (IR)	Stock fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	8,425,012	-	-	5,498,663	-	816,532	4,682,131
Sales of services	-	-	-	1,503,824	-	1,503,824	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	-	28,500	66,367	51,146	-	-	-
Total income	8,425,012	28,500	66,367	7,053,634	-	2,320,356	4,682,131
Expense:							
Cost of goods sold	7,683,749	-	-	6,539,008	-	2,295,981	4,243,027
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	25,873	27,506	88,760	67,613	-	-	67,613
Other	8,118	-	-	-36,251	-	-	-79,385
Total expense	7,717,741	27,506	88,760	6,570,370	-	2,295,981	4,231,255
Income or expenses (-) before extraordinary items	707,272	994	-22,393	483,264	-	24,376	450,876
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	707,272	994	-22,393	483,264	-	24,376	450,876
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	1,082,916	2,811	67,498	-1,874,273	2,213	-24,181	-1,901,224
Net income or expense (-)	707,272	994	-22,393	483,264	-	24,376	450,876
Adjustments for prior periods	-	-	-	10,261	-	10,261	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	1,790,188	3,805	45,105	1,380,748	2,213	10,455	-1,450,348

Footnotes at end of Section.

Section I - Government Corporations and Othe. Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Defense Department-Continued						
	Military-Continued						
	Army Department Continued	Navy Department					
						Naval Academy	
	Surcharge collections, sales of commissary stores (TR)	Total	Defense production guarantees (PE)	Industrial fund (IR)	Stock fund (IR)	Laundry service (PE)	Midshipmen's store (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	12,900,234	-	8,226,866	4,283,859	1,678	8,308
Sales of services	-	11,372	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	51,146	2,023,401	-	-	1,978,840	-	74
Total income	51,146	14,935,007	-	8,226,866	6,262,698	1,678	8,381
Expense:							
Cost of goods sold	-	12,682,058	-	8,109,937	4,199,683	883	6,125
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	255	-	-	-	255	-
Depreciation	-	35	-	-	-	-	35
Other operating expenses	-	55,695	-	-	-	557	1,675
Other	43,134	1,576,103	-	-	1,556,957	-	142
Total expense	43,134	14,314,146	-	8,109,937	5,756,641	1,696	7,978
Income or expenses (-) before extraordinary items	8,012	620,861	-	116,928	506,058	-18	403
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	2	-	-	-	-	2
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	2	-	-	-	-	2
Net income or expense (-) before distribution	8,012	620,863	-	116,928	506,058	-18	405
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	48,919	633,911	6,596	100,077r	665,059	294	3,081
Net income or expense (-)	8,012	620,863	-	116,928	506,058	-18	405
Adjustments for prior periods	-	32,765	-	32,765	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-85	-	-	-	-	-85
Closing balance	56,931	1,287,454	6,596	249,770	1,171,117	276	3,401

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Defense Department-Continued						
	Military-Continued						
	Navy Department-Continued				Defense Agencies		
		Marine Corps					
	Surcharge collections, sales of commissary stores (TR)	Industrial fund (IR)	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)	Total	Defense industrial fund (IR) 13/	Homeowners assistance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	38,921	47,390	286,824	6,390	11,281,469	486,311	485
Sales of services	-	11,372	-	-	42	42	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	-	-	44,487	-	125,148	-	-
Total income	38,921	58,762	331,311	6,390	11,406,659	486,353	485
Expense:							
Cost of goods sold	-	58,435	306,993	-	7,799,822	23,793	517
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	462,262	461,261	1,000
Depreciation	-	-	-	-	-	-	-
Other operating expenses	30,441	-	23,022	-	697,984	135	-
Other	-	-	9,367	9,637	27,542	138	-
Total expense	30,441	58,435	339,382	9,637	8,987,610	485,327	1,517
Income or expenses (-) before extraordinary items	8,480	327	-8,071	-3,248	2,419,049	1,027	-1,032
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	8,480	327	-8,071	-3,248	2,419,049	1,027	-1,032
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	32,879	1,564r	-183,647	8,008	409,788	5,664	-38,056
Net income or expense (-)	8,480	327	-8,071	-3,248	2,419,049	1,027	-1,032
Adjustments for prior periods	-	-	-	-	-657	-657	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-11,600	-	-
Closing balance	41,360	1,891	-191,717	4,760	2,816,580	6,033	-39,088

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Defense Department-Continued				Education Department		
	Military-Continued	Civil					
	Defense Agencies-Continued	Army Department					
	Defense stock fund (IR)	Total	Corps of Engineers (IR)	United States Soldiers' and Airmen's Home revolving fund (TR)	Total 9/	Student loan insurance fund	Higher education facilities fund
INCOME AND EXPENSE							
Income:							
Sales of goods	10,794,673	356	-	356	-	-	-
Sales of services	-	1,245,037	1,245,037	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	3,932	3,824	-
Interest income	-	-	-	- *	177,387	67,419	15,638
Other income	125,148	33,159	33,159	-	1,856	-	-
Total income	10,919,821	1,278,553	1,278,196	356	183,175	71,243	15,638
Expense:							
Cost of goods sold	7,775,513	1,222,469	1,222,131	338	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	65,728	-	-
Federal securities	-	-	-	-	38,303	-	9,493
Other	-	-	-	-	25,803	-	25,803 13/
Other expenses:							
Administrative	-	-	-	-	16,076	16,000	68
Depreciation	-	22,906	22,906	-	-	-	-
Other operating expenses	697,890	-	-	-	257	-	-
Other	27,406	5,210	5,210	-	-116,243	-121,057	4,781
Total expense	8,500,766	1,250,586	1,250,247	338	29,924	-105,057	40,145
Income or expenses (-) before extraordinary items	2,419,054	27,967	27,949	18	153,251	176,300	-24,507
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-*	-	-*	-	-	-
Other	-	-	-	-	-1,686,467	-1,685,890	-577
Total extraordinary income and expense (-)	-	-*	-	-*	-1,686,467	-1,685,890	-577
Net income or expense (-) before distribution	2,419,054	27,967	27,949	18	-1,533,217	-1,509,589	-25,085
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	442,180	216,150	216,117	33	565,502	446,353	-20
Net income or expense (-)	2,419,054	27,967	27,949	18	-1,533,217	-1,509,589	-25,085
Adjustments for prior periods	-	-	-	-	39,327	-	25,476 14/
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-11,600	-	-	-	1,528,174	1,528,174	-
Closing balance	2,849,634	244,117	244,066	51	599,786	464,937	371

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Education Department -Continued		Energy Department				
	College housing loans (PE)	Health education assistance loan fund (PE) Memo: Funds transferred from others	Total	Alaska Power Administration	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	532,198	3,299	467,609	-	61,290
Sales of services	-	-	237,428	-	37,476	63,793	-
Insurance and guarantee premiums	-	108	-	-	-	-	-
Interest income	94,329	-	-	-	-	-	-
Other income	1,856	-	1,545	-	1,538	1	6
Total income	96,185	108	771,170	3,299	506,622	63,794	61,296
Expense:							
Cost of goods sold	-	-	34,469	-	-	4,730	-
Interest expense:							
Treasury borrowings	65,728	-	35,235	-	35,235	-	-
Federal securities	28,810	-	830	830	-	-	-
Other	-	-	4,466	-	-	*	1,084
Other expenses:							
Administrative	9	-	2,689	-	-	620	2,069
Depreciation	-	-	37,666	-	35,719	1	1,009
Other operating expenses	257	-	315,524	1,394	239,285	475	74,369
Other	22	10	63,965	1,065	62,544	-	356
Total expense	94,825	10	494,843	3,289	372,782	5,826	78,888
Income or expenses (-) before extraordinary items	1,360	98	276,327	10	133,840	57,968	-17,592
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	1,360	98	276,327	10	133,840	57,968	-17,592
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	119,127	42	920,982	8,450r	22,896	681,701	40,818
Net income or expense (-)	1,360	98	276,327	10	133,840	57,968	-17,592
Adjustments for prior periods	13,851 15/	-	-135,321	-	-5,252	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-201,707	-	-131,806	-	-
Closing balance	134,338	140	860,281	8,460	19,678	739,669	23,226

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Energy Department-Continued	Health and Human Services Department					
			Food and Drug Administration	Health Services Administration		National Institutes of Health	Health Resources Administration
	Western Area Power Administration	Total	Revolving fund for certification and other services	Health maintenance organization, loan guarantee and loan fund (PE)	Health education assistance loan fund (PE)	Service and supply fund (IR)	Total
					Memo:		
					Funds transferred to others		
INCOME AND EXPENSE							
Income:							
Sales of goods	-	126,284	-	27,298	-	92,204	-
Sales of services	136,159	45,704	6,722	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	108	-	-
Interest income	-	23,674	-	10,435	-	-	13,239
Other income	*	1,055	-	-	-	-	1,055
Total income	136,159	196,716	6,722	37,733	108	92,204	14,293
Expense:							
Cost of goods sold	29,739	65,103	-	30,574	-	18,681	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	607	-	-	-	-	607
Other	3,382	56,852	-	8,527	-	-	48,325
Other expenses:							
Administrative	-	25,215	5,572	-	-	19,642	-
Depreciation	937	2,713	186	-	-	2,014	-
Other operating expenses	-	54,975	680	-	-	26,497	-
Other	-	26,221	1,020	-	10	25,201	*
Total expense	34,057	231,686	7,459	39,101	10	92,035	48,933
Income or expenses (-) before extraordinary items	102,101	-34,970	-737	-1,368	98	169	-34,639
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	102,101	-34,970	-737	-1,368	98	169	-34,639
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	167,117r	-96,256	3,415	2,008	42	10,032	-122,097
Net income or expense (-)	102,101	-34,970	-737	-1,368	98	169	-34,639
Adjustments for prior periods	-130,069	3,654	-14	-	-	2,309	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-69,901	-	-	-	-	-	-
Closing balance	69,249	-127,572	2,664	641	140	12,510	-156,737

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Health and Human Services-Continued				
	Health Resources Administration-Continued			Office of Assistant Secretary for Health	Office of the Secretary
	Medical facilities construction loan guarantee and loan fund (PE)	Health professions education fund (PE)	Nurses training fund (PE)	Service and supply fund (IR)	Working capital fund (IR)
INCOME AND EXPENSE					
Income:					
Sales of goods	-	-	-	6,782	-
Sales of services	-	-	-	27,265	11,716
Insurance and guarantee premiums	-	-	-	-	-
Interest income	12,178	785	276	-	-
Other income	-	1,055	-	-	-
Total income	12,178	1,840	276	34,047	11,716
Expense:					
Cost of goods sold	-	-	-	5,214	10,634
Interest expense:					
Treasury borrowings	-	-	-	-	-
Federal securities	-	607	-	-	-
Other	48,325	-	-	-	-
Other expenses:					
Administrative	-	-	-	-	-
Depreciation	-	-	-	513	-
Other operating expenses	-	-	-	27,798	-
Other	-	*	-	-	-
Total expense	48,325	608	-	33,525	10,634
Income or expenses (-) before extraordinary items	-36,147	1,232	276	522	1,082
Extraordinary income and expense (-):					
Gain or loss (-) on disposition of assets	-	-	-	-	-
Other	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-
Net income or expense (-) before distribution	-36,147	1,232	276	522	1,082
ANALYSIS OF CHANGE IN RETAINED EARNINGS					
Opening balance	-131,918	6,572	3,248	1,483	8,903
Net income or expense (-)	-36,147	1,232	276	522	1,082
Adjustments for prior periods	-	-	-	-46	1,406
Distribution of income:					
Dividends	-	-	-	-	-
Other	-	-	-	-	-
Closing balance	-168,065	7,804	3,525	1,959	11,391

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Housing and Urban Development Department						
		Housing Programs					
	Total	Total	Federal Housing Administration revolving fund (PE)	Low-rent public housing program (PE)	Nonprofit sponsor assistance (PE)	Community disposal operations fund (PE)	Rental housing assistance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	41,661	-	-	-	-	-	-
Insurance and guarantee premiums	685,338	629,607	629,607	-	-	-	-
Interest income	730,697	312,068	181,630	21,178	*	122	-
Other income	51,768	26,281	4,735	5	-	*	19,118
Total income	1,509,464	967,956	815,972	21,183	*	122	19,118
Expense:							
Cost of goods sold	40,992	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	963,701	384,907	311,386	8,514	-	-	-
Federal securities	87,257	46,099	33,004	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:	-						
Administrative	267,093	262,728	262,728	-	-	-	-
Depreciation	383	-	-	-	-	-	-
Other operating expenses	605,823	49,137	27,251	6,069	125	-	-
Other	776,987	751,761	721,714	579	36	-4	19,488
Total expense	2,742,237	1,494,633	1,336,085	15,163	162	-4	19,488
Income or expenses (-) before extraordinary items	-1,232,773	-526,677	-540,112	6,020	-161	126	-370
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	3	-	-	-	-	-	-
Other	16,359	-	-	-	-	-	-
Total extraordinary income and expense (-)	16,362	-	-	-	-	-	-
Net income or expense (-) before distribution	-1,216,412	-526,677	-540,112	6,020	-161	126	-370
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-25,191,948	-9,394,413	-2,514,384	-3,938,619	-2,097	-14,226	7,517
Net income or expense (-)	-1,216,412	-526,677	-540,112	6,020	-161	126	-370
Adjustments for prior periods	11,842	10,131	8,263	-	-	-*	-
Distribution of income:							
Dividends	-62,711	-62,711	-62,711	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-26,459,229	-9,973,671	-3,108,964	-3,932,599	-2,257	-14,100	7,147

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Continued						
	Housing Programs-Continued			Government National Mortgage Association			
	Revolving fund, liquidating programs (PE)	Housing for the elderly or handicapped fund (PE)	Memo: Funds transferred from others Appalachian housing fund (PE)	Total	Special assistance functions fund (PE)	Management and liquidating functions fund (PE)	Guarantees of mortgage-backed securities fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	55,730	-	-	55,730
Interest income	19,893	89,244	-	398,985	138,861	28,330	16,971
Other income	1,611	811	-	24,271	6,630	522	5,934
Total income	21,504	90,056	-	478,986	145,491	28,853	78,636
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	65,007	-	555,767	374,086	703	-
Federal securities	7,012	6,083	-	41,158	24,866	16,292	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	1,284	-	60	1,171
Depreciation	-	-	-	-	-	-	-
Other operating expenses	15,691	-	-	344,286	134,873	1,213	2,155
Other	1,809	8,116	22	7,132	4,079	-	868
Total expense	24,512	79,205	22	949,626	537,903	18,269	4,194
Income or expenses (-) before extraordinary items	-3,008	10,850	-22	-470,641	-392,412	10,584	74,442
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-3,008	10,850	-22	-470,641	-392,412	10,584	74,442
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-3,065,078	134,557	-2,083	-2,593,702	-2,199,526	121,284	168,901
Net income or expense (-)	-3,008	10,850	-22	-470,641	-392,412	10,584	74,442
Adjustments for prior periods	1,888	-	-	2,792	2,792 10/	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-3,066,199	145,408	-2,106	-3,061,551	-2,589,146	131,868	243,343

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Continued						
	Government National Mortgage Association - Continued		New Communities Development Corporation	Community planning and development			Departmental management
	Participation sales fund (PE)	Emergency mortgage purchase assistance (PE)	New communities guarantee fund (PE)	Total	Rehabilitation loan fund (PE)	Urban renewal programs (PE)	Working capital fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	41,661
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	117,364	97,458	521	19,123	16,937	2,186	-
Other income	-	11,184	1,022	194	194	-	-
Total income	117,364	108,642	1,544	19,317	17,130	2,186	41,661
Expense:							
Cost of goods sold	-	-	-	-	-	-	40,992
Interest expense:							
Treasury borrowings	-	180,978	21,734	1,293	-	1,293	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	53	-	3,081	-	-	-	-
Depreciation	-	-	-	-	-	-	383
Other operating expenses	117,311	88,734	3,088	209,158	3,274	205,884	154
Other	-	2,185	15,768	2,346	2,346	-	-20
Total expense	117,364	271,897	43,672	212,796	5,620	207,177	41,510
Income or expenses (-) before extraordinary items	-	-163,255	-42,128	-193,480	11,511	-204,990	152
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	3
Other	-	-	-	16,359	16,359	-	-
Total extraordinary income and expense (-)	-	-	-	16,359	16,359	-	3
Net income or expense (-) before distribution	-	-163,255	-42,128	-177,121	27,870	-204,990	155
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-	-684,361	-210,754	-12,993,121	-6,257	-12,986,864	42
Net income or expense (-)	-	-163,255	-42,128	-177,121	27,870	-204,990	155
Adjustments for prior periods	-	-	-99	-1,022	-1,022	-	40
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-	-847,616	-252,981	-13,171,263	20,591	-13,191,854	237

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Interior Department						
	Total	Water and Power Resources Service				Bureau of Mines	Secretarial Offices
		Total	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin fund (PE)	Memo: Funds transferred to others Water and Power Resources Service loan fund	Helium fund (PE)	Working capital fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	82,966	74,662	15,077	59,585	-	6,305	1,999
Sales of services	57,839	-	-	-	-	4,677	46,108
Insurance and guarantee premiums	266	-	-	-	-	-	-
Interest income	4,431	-	-	-	-	-	-
Other income	1,592	1,583	1,581	2	-	-	9
Total income	147,094	76,245	16,658	59,587	-	10,982	48,115
Expense:							
Cost of goods sold	47,861	-	-	-	-	6,572	41,289
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	11,601	9,471	9,471 16/	-	534	2,130 17/	-
Other expenses:							
Administrative	3,851	-	-	-	-	-	3,582
Depreciation	3,661	1,689	1,689	-	-	669	370
Other operating expenses	58,441	49,511	5,128	44,383	-	-	938
Other	7,170	4,700	-	4,700	-	2	1,264
Total expense	132,585	65,371	16,287	49,083	534	9,372	47,442
Income or expenses (-) before extraordinary items	14,509	10,875	371	10,504	-534	1,610	673
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-38	-	-	-	-	-	-38
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-38	-	-	-	-	-	-38
Net income or expense (-) before distribution	14,471	10,875	371	10,504	-534	1,610	635
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	107,702	-24,382	-69,627	45,246	-1,050	122,626	2,972
Net income or expense (-)	14,471	10,875	371	10,504	-534	1,610	635
Adjustments for prior periods	1,171	26	26	-	-	57	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	129,996	129,996	129,996	-	-	-	-
Closing balance	253,340	116,515	60,765	55,750	-1,585	124,293	3,607

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980--Continued

(In thousands of dollars)

Account	Interior Department - Continued					Justice Department	
	Bureau of Land Management	Bureau of Indian Affairs				Total	General Administration
	Working capital fund (IR)	Total	Liquidation of Hoonah housing project (PE)	Revolving fund for loans (PE)	Indian loan guaranty and insurance fund (PE)		Working capital fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	128,981	-
Sales of services	7,055	-	-	-	-	71,509	71,509
Insurance and guarantee premiums	-	266	-	-	266	-	-
Interest income	-	4,431	8	4,392	32	-	-
Other income	-	-	-	-	-	4,345	-
Total income	7,055	4,697	8	4,392	298	204,835	71,509
Expense:							
Cost of goods sold	-	-	-	-	-	177,617	70,495
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	270	-	-	-	-	2,957	-
Depreciation	933	-	-	-	-	3,341	818
Other operating expenses	3,323	4,669	-	4,669	-	120	-
Other	27	1,177	24	-	1,153	14,033	-
Total expense	4,554	5,846	24	4,669	1,153	198,067	71,313
Income or expenses (-) before extraordinary items	2,501	-1,149	-17	-277	-855	6,768	196
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	2,501	-1,149	-17	-277	-855	6,768	196
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	1,555	4,930r	-204r	11,461	-6,327	89,278r	-
Net income or expense (-)	2,501	-1,149	-17	-277	-855	6,768	196
Adjustments for prior periods	-12	1,100	-	-1,366	2,666	248	-
Distribution of income:							
Dividends	-	-	-	-	-	713	-
Other	-	-	-	-	-	-	-
Closing balance	4,044	4,881	-220	9,617	-4,516	97,007	196

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Justice Department-Continued				Labor Department	State Department
	Federal Prison System			Office of Justice Assistance, Research, and Statistics	Departmental management	Office of the Secretary
	Total	Federal Prison Industries, Inc. (IR)	Commissary funds, Federal Prisons (TR)	Operation Sting (PE)	Working capital fund (IR)	Working capital fund (IR)
INCOME AND EXPENSE						
Income:						
Sales of goods	128,955	116,995	11,960	26	-	3,714
Sales of services	-	-	-	-	60,565	12,967
Insurance and guarantee premiums	-	-	-	-	-	-
Interest income	-	-	-	-	-	-
Other income	4,345	4,295	50	-	-	1
Total income	133,300	121,290	12,010	26	60,565	16,682
Expense:						
Cost of goods sold	107,122	96,831	10,290	-	56,825	5,018
Interest expense:						
Treasury borrowings	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other expenses:	-					
Administrative	2,957	1,709	1,248	-	-24	-
Depreciation	2,523	2,485	38	-	164	87
Other operating expenses	120	-	120	-	-	12,347
Other	14,033	13,533	500	-	-	217
Total expense	126,754	114,559	12,195	-	56,965	17,669
Income or expenses (-) before extraordinary items	6,546	6,731	-185	26	3,600	-987
Extraordinary income and expense (-):						
Gain or loss (-) on disposition of assets	-	-	-	-	-	-
Other	-	-	-	-	-2,055	-
Total extraordinary income and expense (-)	-	-	-	-	-2,055	-
Net income or expense (-) before distribution	6,546	6,731	-185	26	1,545	-987
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	89,109	87,259	1,851	169r	7,694	-721
Net income or expense (-)	6,546	6,731	-185	26	1,545	-987
Adjustments for prior periods	248	-	248	-	-	-3
Distribution of income:						
Dividends	713	-	713	-	-	-
Other	-	-	-	-	-	-
Closing balance	96,617	94,990	2,627	195	9,238	-1,712

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Transportation Department						
		Office of the Secretary	Federal Aviation Administration	United States Coast Guard			
	Total	Working capital fund (IR)	Aviation war-risk insurance revolving fund (PE)	Total	Supply fund (IR)	Yard fund (IR)	Cadet fund (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	110,829	-	-	110.829	80.144	30,435	-
Sales of services	88,978	50,506	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	1,977	-	1,970	-	-	-	-
Other income	4,047	-	11	3,633	-	90	3,542
Total income	205,831	50,506	1,980	114,462	80,144	30,526	3,542
Expense:							
Cost of goods sold	105,325	11,117	-	94,208	72,459	21,749	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	10,753	1,591	69	3,666	-	3,666	-
Depreciation	5,710	108	-	220	-	220	-
Other operating expenses	39,127	-	-	5,709	-	5,253	212
Other	41,027	37,690	-	3,337	-	6	3,330
Total expense	201,942	50,506	69	107,140	72,459	30,894	3,542
Income or expenses (-) before extraordinary items	3,889	-	1,911	7,322	7,685	-368	-
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-13	-	-	-	-	-	-
Other	-161	-	-	-	-	-	-
Total extraordinary income and expense (-)	-174	-	-	-	-	-	-
Net income or expense (-) before distribution	3,715	-	1,911	7,322	7,685	-368	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-5,109	-	17,996	1,471	933	350	-
Net income or expense (-)	3,715	-	1,911	7,322	7,685	-368	-
Adjustments for prior periods	-517	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-1,912	-	19,907	8,793	8,618	-18	-

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Transportation Department - Continued			Treasury Department			
	United States Coast Guard-Continued	Federal Railroad Administration	Saint Lawrence Seaway Development Corporation (PE)	Total	Office of the Secretary		
	Surcharge collections, sales of commissary stores (TR)	Alaska Railroad revolving fund (PE)			Total	Exchange stabilization fund (PE)	Working capital fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	250	-	-	131,908	929	-	929
Sales of services	-	28,884	9,589	108,893	2,305	-	2,305
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	8	-	9,903,700	620,818	620,818	-
Other income	-	-	403	67,573	65,905	65,905	-
Total income	250	28,892	9,992	10,212,074	689,957	686,722	3,234
Expense:							
Cost of goods sold	-	-	-	82,031	3,009	-	3,009
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	124,971	124,971	124,971	-
Other expenses:							
Administrative	-	4,021	1,406	111,807	-746	-746	-
Depreciation	-	3,526	1,856	645	98	20	78
Other operating expenses	244	27,177	6,242	42,076	-	-	-
Other	-	-	-	1,324	-1,170	-1,170	-
Total expense	244	34,724	9,504	362,855	126,163	123,076	3,087
Income or expenses (-) before extraordinary items	6	-5,833	488	9,849,218	563,794	563,646	148
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-13	-	-	-	-	-
Other	-	-161	-	-	-	-	-
Total extraordinary income and expense (-)	-	-174	-	-	-	-	-
Net income or expense (-) before distribution	6	-6,007	488	9,849,218	563,794	563,646	148
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	187	-20,161	-4,415	3,426,745	-159,103	-159,293	190
Net income or expense (-)	6	-6,007	488	9,849,218	563,794	563,646	148
Adjustments for prior periods	-	-517	-	-250	1	-	1
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-8,463,996	-	-	-
Closing balance	193	-26,685	-3,926	4,811,717	404,692	404,354	338

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Treasury Department - Continued						
	Bureau of Government Financial Operations				Bureau of Engraving and Printing		Internal Revenue Service
	Total	Check forgery insurance fund (PE)	Fishermen's protective fund (PE)	Miscellaneous loans and certain other assets	Bureau of Engraving and Printing fund (IR)	Comptroller of the Currency (TR)	Federal tax lien revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	130,979	-	-
Sales of services	-	-	-	-	1,771	104,817	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	9,277,439	-	-	9,277,439	-	5,443	-
Other income	-	-	-	-	-	-	1,668
Total income	9,277,439	-	-	9,277,439	132,750	110,260	1,668
Expense:							
Cost of goods sold	-	-	-	-	79,023	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	-	112,553	-
Depreciation	-	-	-	-	-	547	-
Other operating expenses	-	-	-	-	42,076	-	-
Other	3	3	-	-	-	313	2,178
Total expense	3	3	-	-	121,098	113,413	2,178
Income or expenses (-) before extraordinary items	9,277,436	-3	-	9,277,439	11,651	-3,153	-510
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	9,277,436	-3	-	9,277,439	11,651	-3,153	-510
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	3,509,368	-165	7,001	3,502,532	37,974r	38,951	-445
Net income or expense (-)	9,277,436	-3	-	9,277,439	11,651	-3,153	-510
Adjustments for prior periods	-250	-	-50	-200	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-8,463,996	-	-	-8,463,996	-	-	-
Closing balance	4,322,558	-168	6,951	4,315,775	49,625	35,798	-955

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Environmental Protection Agency	Veterans Administration					
	Revolving fund for certification and other services (TR)	Total	Loan guaranty revolving fund (PE)	Direct loan revolving fund (PE)	Canteen service revolving fund (PE)	Service-disabled veterans insurance fund (PE)	Veterans reopened insurance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	575,202	-	-	144,983	-	-
Sales of services	889	8,234	-	-	4,409	-	-
Insurance and guarantee premiums	-	117,658	-	-	-	27,958	24,425
Interest income	-	219,712	105,176	29,861	-	1,273	36,740
Other income	-	154,470	32,164	14,214	-353	748	572
Total income	889	1,075,276	137,340	44,075	149,040	29,979	61,737
Expense:							
Cost of goods sold	-	497,749	-	-	95,952	-	-
Interest expense:							
Treasury borrowings	-	8,247	-	8,247	-	-	-
Federal securities	-	43,859	35,222	8,636	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	38,907	10	2	37,428	-	918
Depreciation	-	1,623	-	-	1,440	-	-
Other operating expenses	580	218,128	53,941	51	10,064	30,132	39,966
Other	-	235,995	31,690	180	94	14,467	37,388
Total expense	580	1,044,507	120,863	17,117	144,978	44,599	78,271
Income or expenses (-) before extraordinary items	309	30,768	16,477	26,959	4,062	-14,620	-16,535
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	309	30,768	16,477	26,959	4,062	-14,620	-16,535
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	579r	128,046	-176,839	245,623	32,848	-139,720r	57,756
Net income or expense (-)	309	30,768	16,477	26,959	4,062	-14,620	-16,535
Adjustments for prior periods	-376	-22,771	-3,771	-	-	1,000	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	512	136,043	-164,133	272,581	36,910	-153,339	41,221

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Veterans Administration						
	Veterans Adminis-tration education loan fund (PE)	Vocational rehabilita-tion revolving fund (PE)	Special therapeutic and rehabili-tation activi-ties fund (PE)	Servicemen's group life insurance fund (PE)	Veterans special life insurance fund (PE)	Supply fund (IR)	Construction and operation of garage and parking facilities (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	44	-	-	430,174	-
Sales of services	-	-	-	-	-	3,825	-
Insurance and guarantee premiums	-	-	-	-	65,275	-	-
Interest income	-	-	-	-	46,663	-	-
Other income	1,064	-	2,131	99,846	1,222	2,631	230
Total income	1,064	-	2,175	99,846	113,160	436,630	230
Expense:							
Cost of goods sold	-	-	-	-	-	401,797	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	550	-	-	-
Depreciation	-	-	-	-	-	183	-
Other operating expenses	-	-	1,945	-	62,438	19,490	100
Other	3,317	6	3	99,177	49,659	14	-
Total expense	3,317	6	1,949	99,727	112,098	421,483	100
Income or expenses (-) before extraordinary items	-2,252	-6	226	118	1,062	15,147	130
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-2,252	-6	226	118	1,062	15,147	130
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	91,237	-66	504	-	17,047	-345	-
Net income or expense (-)	-2,252	-6	226	118	1,062	15,147	130
Adjustments for prior periods	-20,000	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	68,985	-73	731	118	18,109	14,802	130

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Independent agencies						
	Total	Community Services Administration	District of Columbia	Export-Import Bank of the United States (PE)	Farm Credit Administration		
		Memo:	Loans and repayable advances		Total	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)
		Funds transferred to others					
INCOME AND EXPENSE							
Income:							
Sales of goods	1,291,348	-	-	-	-	-	-
Sales of services	5,721,397	-	-	-	-	-	-
Insurance and guarantee premiums	1,601,508	-	-	29,833	-	-	-
Interest income	3,246,345	374	102,307	959,280	-	-	-
Other income	3,887,012	29	-	162	12,428	12,428	-
Total income	15,747,610	403	102,307	989,274	12,428	12,428	-
Expense:							
Cost of goods sold	5,809,338	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	94,186	-	-	20,512	-	-	-
Federal securities	789,788	-	-	56,235	-	-	-
Other	1,106,949	4,590	-	772,710	-	-	-
Other expenses:							
Administrative	373,057	593	-	13,877	11,561	11,561	-
Depreciation	353,355	-	-	43	-	-	-
Other operating expenses	4,393,320	-	-	115	-	-	-
Other	1,698,644	183	-	16,143	-	-	-
Total expense	14,618,637	5,367	-	879,636	11,561	11,561	-
Income or expenses (-) before extraordinary items	1,128,973	-4,964	102,307	109,638	867	867	-
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-6	-	-	-*	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-6	-	-	-*	-	-	-
Net income or expense (-) before distribution	1,128,967	-4,964	102,307	109,638	867	867	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	13,519,215	-68,515	111,050	2,112,733	21,006	805	18,292
Net income or expense (-)	1,128,967	-4,964	102,307	109,638	867	867	-
Adjustments for prior periods	-5,595	-	-5,200	-	-375	-375	-
Distribution of income:							
Dividends	-37,931	-	-	-35,000	-	-	-
Other	-175,226	-	-93,199	-	-	-	-
Closing balance	14,429,430	-73,479	114,957	2,187,371	21,498	1,297	18,292

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Independent agencies-Continued						
	Farm Credit Administration Continued		Federal Emergency Management Agency			Federal Home Loan Bank Board	
	Banks for cooperatives investment fund (PE)	Federal Deposit Insurance Corporation (TR)	Total	National flood insurance fund (PE)	National insurance development fund (PE)	Total	Federal Savings and Loan Insurance Corporation (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	363,496	160,517	147,132	13,385	385,323	385,323
Interest income	-	821,093	3,586	-	3,586	452,432	452,432
Other income	-	18,348	271	271	-	162,018	141,698
Total income	-	1,202,937	164,374	147,403	16,970	999,773	979,452
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	63,652	63,652	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	76,045	76,045 18/
Other expenses:							
Administrative	-	113,129	243	-	243	51,192	33,288
Depreciation	-	-	-	-	-	40	40
Other operating expenses	-	-	396,170	339,606	56,563	18,806	18,806
Other	-	-37,458	7,974	6,609	1,365	355,508	352,401
Total expense	-	75,671	468,038	409,867	58,171	501,591	480,580
Income or expenses (-) before extraordinary items	-	1,127,266	-303,665	-262,464	-41,201	498,182	498,872
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-	1,127,266	-303,665	-262,464	-41,201	498,182	498,872
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	1,909	9,584,858	-670,740	-734,860r	64,120	5,661,672	5,649,796
Net income or expense (-)	-	1,127,266	-303,665	-262,464	-41,201	498,182	498,872
Adjustments for prior periods	-	-	-22	-	-22	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	1,909	10,712,124	-976,426	-997,324	22,898	6,159,854	6,148,668

Footnotes at end of Section.

Section I. - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Independent agencies-Continued						
	Federal Home Loan Bank Board-Continued	General Services Administration					
	Revolving fund (PE)	Total	Automatic data processing fund (IR)	Federal buildings fund (IR)	Federal telecommunications fund (IR)	General supply fund (IR)	Virgin Islands Corporation liquidation fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	1,267,118	-	-	-	1,238,390	-
Sales of services	-	2,493,860	125,283	1,693,185	447,802	202,610	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	390	-	4	-	-	79
Other income	20,321	12,870	5	5,602	12	7,203	-
Total income	20,321	3,774,237	125,288	1,698,791	447,813	1,448,203	79
Expense:							
Cost of goods sold	-	3,586,871	111,969	1,580,372	451,253	1,388,944	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	17,904	-	-	-	-	-	-
Depreciation	-	173,349	13,219	105,353	1,030	53,318	-
Other operating expenses	-	-	-	-	-	-	-
Other	3,106	8,817	-2	6,046	28	2,607	-
Total expense	21,010	3,769,037	125,186	1,691,772	452,311	1,444,869	-
Income or expenses (-) before extraordinary items	-690	5,200	102	7,019	-4,498	3,334	79
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-690	5,200	102	7,019	-4,498	3,334	79
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	11,876	-4,997	2,001	-95,443	427	72,315	1,295
Net income or expense (-)	-690	5,200	102	7,019	-4,498	3,334	79
Adjustments for prior periods	-	-1,522	-2,001	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-3,614	-	-1,813	-427	-	-1,374
Closing balance	11,186	-4,933	102	-90,236	-4,498	75,649	-

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Independent agencies-Continued						
	General Services Administration-Continued				International Communication Agency	National Consumer Cooperative Bank	National Credit Union Administration
	National Archives trust fund (TR)	William Langer Jewel Bearing Plant revolving fund (PE)	Construction services fund (IR)	Working capital fund (IR)			Total
INCOME AND EXPENSE							
Income:							
Sales of goods	9,117	2,197	-	17,414	-	-	-
Sales of services	-	-	24,981	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	38,494
Interest income	307	-	-	-	-	64	23,517
Other income	25	2	1	19	-	-	18,085
Total income	9,450	2,199	24,982	17,432	-	64	80,097
Expense:							
Cost of goods sold	10,270	2,002	24,748	17,312	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	696	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	4,606
Other expenses:							
Administrative	-	-	-	-	-	3,842	20,612
Depreciation	132	33	-	263	-	9	804
Other operating expenses	-	-	-	-	-	-	18,171
Other	97	45	-	-3	-	256	22,272
Total expense	10,499	2,080	24,748	17,573	696	4,107	66,466
Income or expenses (-) before extraordinary items	-1,049	119	234	-140	-696	-4,043	13,631
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-1,049	119	234	-140	-696	-4,043	13,631
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	6,658	276	7,373	100	-32,329	-16	153,752
Net income or expense (-)	-1,049	119	234	-140	-696	-4,043	13,631
Adjustments for prior periods	479	-	-	-	-	6	1,551
Distribution of income:							
Dividends	-	-	-	-	-	-	-2,931
Other	-	-	-	-	-	-	-
Closing balance	6,089	395	7,606	-40	-33,025	-4,053	166,004

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Independent agencies-Continued						
	National Credit Union Administration-Continued			Office of Personnel Management			
	Operating fund (PE)	Central liquidity facility (PE)	Share insurance fund (PE)	Total	Revolving fund (IR)	Employees' health benefits fund (TR)	Employees' group life insurance fund (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	55,830	55,830	-	-
Insurance and guarantee premiums	-	-	38,494	584,093	-	-	584,093
Interest income	-	8,542	14,975	437,297	-	128,935	308,249
Other income	18,023	-	62	3,524,529	-	3,511,140	815
Total income	18,023	8,542	53,532	4,601,748	55,830	3,640,075	893,157
Expense:							
Cost of goods sold	-	-	-	56,374	56,374	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	4,606	-	-	-	-	-
Other expenses:							
Administrative	4,114	1,511	14,987	9,127	586	7,460	703
Depreciation	804	-	-	171	164	6	-
Other operating expenses	12,427	-	5,744	3,904,593	-	3,376,096	523,347
Other	-	2,141	20,131	733,766	1	356,566	369,106
Total expense	17,345	8,258	40,862	4,704,031	57,125	3,740,128	893,157
Income or expenses (-) before extraordinary items	678	284	12,669	-102,283	-1,295	-100,053	-
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-5	-5	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-5	-5	-	-
Net income or expense (-) before distribution	678	284	12,669	-102,288	-1,301	-100,053	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	231	911	152,610	817,706	414	813,410	-
Net income or expense (-)	678	284	12,669	-102,288	-1,301	-100,053	-
Adjustments for prior periods	1,210	-	341	-	-	-	-
Distribution of income:							
Dividends	-	-2,931	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	2,119	-1,736	165,620	715,418	-887	713,357	-

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Independent agencies-Continued				
	Office of Personnel Management -Continued	Pennsylvania Avenue Development Corporation	Small Business Administration		
	Retired employees' health benefits fund (TR)	Land acquisition and development fund (PE)	Total	Business loan and investment fund (PE)	Disaster loan fund (PE)
INCOME AND EXPENSE					
Income:					
Sales of goods	-	-	-	-	-
Sales of services	-	-	-	-	-
Insurance and guarantee premiums	-	-	39,753	24,000	1
Interest income	113	-	362,189	167,084	195,072
Other income	12,573	309	19,765	16,274	2,903
Total income	12,686	309	421,706	207,358	197,975
Expense:					
Cost of goods sold	-	-	-	-	-
Interest expense:					
Treasury borrowings	-	-	-	-	-
Federal securities	-	-	16,687	13,653	3,034
Other	-	-	253,588	102,898 19/	150,563 19/
Other expenses:					
Administrative	378	1,575	-	-	-
Depreciation	-	-	-	-	-
Other operating expenses	5,150	-	37,537	37,399	138
Other	8,093	401	589,805	486,056	58,652
Total expense	13,621	1,976	897,616	640,005	212,386
Income or expenses (-) before extraordinary items	-935	-1,667	-475,910	-432,647	-14,410
Extraordinary income and expense (-):					
Gain or loss (-) on disposition of assets	-	-	-	-	-
Other	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-
Net income or expense (-) before distribution	-935	-1,667	-475,910	-432,647	-14,410
ANALYSIS OF CHANGE IN RETAINED EARNINGS					
Opening balance	3,883	-6,147	-4,674,840	-2,415,176	-2,137,727
Net income or expense (-)	-935	-1,667	-475,910	-432,647	-14,410
Adjustments for prior periods	-	-	-23	-	-23
Distribution of income:					
Dividends	-	-	-	-	-
Other	-	-	-	-	-
Closing balance	2,948	-7,815	-5,150,773	-2,847,822	-2,152,160

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Independent agencies-Continued			
	Small Business Administration-Continued			
	Lease and surety bond guarantee revolving fund (PE)	Pollution control equipment contract guarantees revolving fund (PE)	Tennessee Valley Authority (PE)	United States Railway Association
INCOME AND EXPENSE				
Income:				
Sales of goods	-	-	24,231	-
Sales of services	-	-	3,171,707	-
Insurance and guarantee premiums	9,158	6,594	-	-
Interest income	33	-	8,986	75,205
Other income	471	117	118,227	-
Total income	9,662	6,711	3,323,151	75,205
Expense:				
Cost of goods sold	-	-	2,166,094	-
Interest expense:				
Treasury borrowings	-	-	9,326	-
Federal securities	-	-	716,867	-
Other	127 20/	-	-	-
Other expenses:				
Administrative	-	-	117,763	30,133
Depreciation	-	-	178,939	-
Other operating expenses	-	-	17,928	-
Other	45,073	26	1,161	-
Total expense	45,200	26	3,208,077	30,133
Income or expenses (-) before extraordinary items	-35,538	6,685	115,074 21/	45,072
Extraordinary income and expense (-):				
Gain or loss (-) on disposition of assets	-	-	-	-
Other	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-
Net income or expense (-) before distribution	-35,538	6,685	115,074	45,072
ANALYSIS OF CHANGE IN RETAINED EARNINGS				
Opening balance	-125,454	3,516	346,336	99,170
Net income or expense (-)	-35,538	6,685	115,074	45,072
Adjustments for prior periods	-	-	-	-11
Distribution of income:				
Dividends	-	-	-	-
Other	-	-	-78,413	-
Closing balance	-160,991	10,201	382,997	144,231

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Off-budget Federal agencies							
			Agriculture Department			Treasury Department	Labor Department	
	Total	United States Postal Service (PE)	Total	Rural electrification and telephone revolving fund (PE)	Rural Telephone Bank (PE)	Federal Financing Bank revolving fund (PE)	Pension Benefit Guaranty Corporation (PE)	United States Railway Association
INCOME AND EXPENSE								
Income:								
Sales of goods	-	-	-	-	-	-	-	-
Sales of services	17,142,760	17,142,760	-	-	-	-	-	-
Insurance and guarantee premiums	75,562	-	-	-	-	-	75,562	-
Interest income	7,015,005	-	349,453	292,412	57,040	6,633,050	-11,299	43,801
Other income	2,149,952	2,110,220	-	-	-	-	39,732	-
Total income	26,383,279	19,252,980	349,453	292,412	57,040	6,633,050	103,995	43,801
Expense:								
Cost of goods sold	-	-	-	-	-	-	-	-
Interest expense:								
Treasury borrowings	6,706,868	125,810	53,808	15,546	38,262	6,527,250	-	-
Federal securities	17,188	17,188	*	-	*	-	-	-
Other	907,583	460,936	391,926	391,926	-	-	-	54,721
Other expenses:								
Administrative	16,104,525	16,083,948	29	-	29	640	19,908	-
Depreciation	232,530	232,366	-	-	-	-	165	-
Other operating expenses	1,604,817	1,565,088	-	-	-	-	39,729	-
Other	1,134,296	1,074,035	3,031	2,475	556	-	57,229	-
Total expense	26,707,808	19,559,372	448,794	409,947	38,848	6,527,890	117,031	54,721
Income or expenses (-) before extraordinary items	-324,530	-306,392	-99,341	-117,534	18,193	105,161	-13,036	-10,921
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	-9	-	-	-	-	-	-9	-
Other	-	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-9	-	-	-	-	-	-9	-
Net income or expense (-) before distribution	-324,538	-306,392	-99,341	-117,534	18,193	105,161	-13,045	-10,921
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	766,184	-443,692	1,073,053	1,073,053	-	264,786	-133,939	5,975
Net income or expense (-)	-324,538	-306,392	-99,341	-117,534	18,193	105,161	-13,045	-10,921
Adjustments for prior periods	18,698	31,153	-	-	-	-	-12,454	-
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-
Other	-271,110	-	-18,193	-	-18,193	-252,918	-	-
Closing balance	189,234	-718,931	955,519	955,519	-	117,029	-159,438	-4,945

Footnotes at end of Section.

Footnotes to Table GA-I-2.

* Less than $500.
r Revised.
(PE) Public enterprise revolving funds.
(IR) Intragovernmental revolving funds.
(TR) Trust revolving funds.
1/ Statements in this table are from Government corporations and business-type activities. Statements of the transferred account which represent funds transferred to others are shown in memo (nonadd) columns under the same headings with the "parent" accounts that receive the appropriations. These same statements of the transferred accounts are also shown as funds transferred from others under the heading of the "spending" agencies that administer these funds.
2/ Represents a deposit of funds to receipt accounts.
3/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704(e)).
4/ Consists of contingency fund, inter-American social and economic program, and supporting assistance loans.
5/ Includes the fund for administrative and operating expenses.
6/ Includes accrued interest expense of $8,500 thousand of capital stock.
7/ Includes restoration of capital by the Department of the Treasury to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved Nov. 9, 1979 (93 Stat. 829).
8/ Information pertaining to the amount of retained earnings at the beginning of the period was not shown on the statement submitted by the reporting agency.
9/ Includes funds transferred from others.
10/ Represents insufficiency restorations made by appropriations.
11/ Represents interest on appropriations for loans to be paid into miscellaneous receipts of the Department of the Treasury.
12/ Includes the Defense Communication Agency.
13/ Represents interest on appropriations and other capital.
14/ Includes $2,189 thousand for insufficiency restoration.
15/ Includes $13,857 thousand for insufficiency restoration.
16/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.
17/ Represents interest expense on public debt borrowings from the Department of the Treasury, and on appropriations and other capital.
18/ Represents premium payments and insurance losses.
19/ Represents interest expense payable to the Department of the Treasury on outstanding cash disbursements made from the fund.
20/ Includes interest expense on mortgage notes and escrow deposits.
21/ Represents net income of $201,005 thousand from power operations and a net loss of $-85,932 thousand from non-income producing programs.

Source: Bureau of Government Financial Operations. Based on semiannual reports received from agencies pursuant to Treasury Circular No. 966, Revised.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1980-Feb	1,313	510	-	-	920	509	393	-	-	-	-	2
Mar	1,345	527	-	-	1,345	525	-	-	-	*	-	2
Apr	1,849	504	-	-	1,849	502	-	-	-	-	-	1
May	1,490	507	-	-	1,490	506	-	-	-	*	-	1
June	-	6	-	-	-	5	-	-	-	-	-	1
July	1,470	512	-	-	1,470	511	-	-	-	1	-	-
Aug	1,223	508	-	-	1,188	507	35	-	-	*	-	1
Sept	1,133	12	-	-	558	11	402	-	-	-	173	1
Oct	1,036	511	-	-	1,005	509	31	-	-	-	-	1
Nov	1,595	813	-	-	1,465	812	130	-	-	-	-	1
Dec	28	14	-	-	-	13	28	-	-	*	-	1
1981-Jan	371	547	-	-	371	545	-	-	-	-	-	2
Feb	580	13	-	-	580	13	-	-	-	-	-	-

* Less than $500,000.

r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1980

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans							
Funds appropriated to the President:							
Appalachian regional development programs:							
Appalachian housing program	433	433	-	-	-	0--8-1/2 ST	1/2 to in-
Foreign assistance:							
International security assistance:							
Emergency security assistance for Israel	529,064	529,064	-	-	-	3	20
Foreign military credit sales	953,482	953,482	8,033,060	8,033,060	1/4%	4/	Up to 10 ST
Liquidation of foreign military sales fund: Long-term credits	5,313	5,313	-	-	-	0--6	3--10 ST
Military credit sales to Israel	270,000	270,000	-	-	-	3--6-1/8	25 ST
Total international security assistance	1,757,859		8,033,060				
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Alliance for Progress, development loans	3,151,172	3,152,867	-	-	-	3/4--6	8--40
Common defense, economic, and triangular trade loans	17,065 5/	17,065	-	-	-	3/4--6	Do
Development loan fund liquidation account	83,133	83,133	-	-	-	3/4--6	5--40
Development loans	7,840,411	9,656,272	-	-	-	Do	Do
Housing guaranty fund	-	-	816,723	1,580,100	1/2--2%	5--14	15--30
Grants and other programs	4,747,683	6,153,826	-	-	-	3/4--6	2-1/2-45
Total Agency for International Development	15,839,464		816,723				
Overseas Private Investment Corporation	26,040	50,000	276,049	761,900	1/2--2-3/4%	7--12	3-1/2
Total funds appropriated to the President	17,623,796		9,125,832				
Agriculture Department:							
Commodity Credit Corporation:							
Commodity loans	4,782,986	4,782,986	-	-	-	Various	1
Long-term dollar credit sales	7.133.858	7.133.858	-	-	-	Do	Various
Short-term export sales credits	1,714,816	1,714,816 6/	-	-	-	Do	Do
Storage facility and equipment loans	1,456,366	1,456,366	-	-	-	Do	5--8
Energy loan guarantees	-	-	4,566	4,566	-	-	-
Noncommercial risk assurance	-	-	1,411,770	1,411,770	-	-	-
Total Commodity Credit Corporation	15,088,026		1,416,336				
Agricultural Marketing Service:							
Milk market orders assessment fund	300	300	-	-	-	12.3	1
Farmers Home Administration:							
Agricultural credit insurance fund:							
Farm ownership loans:							
Farm enterprise	1,204,733	1,204,733	3,715,755	3,715,755	8/	5--11 9/	0--40
Nonfarm enterprise	14,064	14,064	39,889	39,899		5--11 9/	Do
Operating loans	188,133	188,133	1,778,589	1,778,589		7--10.5 9/	10/
Guaranteed operating loans	-	- 7/	44,967	44,967	-	12/	7 10/
Recreation loans	4,170	4,170	10,083	10,083		11 9/	0--40
Soil and water conservation loans	34,313	34,313	229,180	229,180	8/	11 9/	Do
Emergency loans	91,772	91,772 11/	7,414,481	7,414,481		1--13.5 9/	Do ST
Guaranteed emergency loans	-	-	12,275	12,275	-	1--13.5 9/	Do
Guaranteed emergency livestock loans	-	-	178,683	178,683	-	12/	Do
Economic emergency loans	334,082	334,082	4,286,238	4,286,238	-	1--13.5 9/	Do ST
Guaranteed economic emergency loans	-	-	190,182	190,182	-	12/	Do
Emergency loans refinanced	2,594	2,594	944	944	-	1--13.5 9/	Do ST
Indian land acquisition loans	13,824	13,824	56,067	56,067	-	7--11 9/	Do
Grazing, recreation, irrigation, and forestry loans	32,573	32,573	144,354	144,354	8/	11 9/	Do
Watershed works of improvement and flood prevention loans	15,073	15,073 7/	58,417	58,417		9/	
Resources conservation and development loans	3,136	3,136	14,449	14,449	-	9/	
Programs in liquidation	286	286	401	401	-	-	0--30 13/
Total agricultural credit insurance fund	1,938,753		18,174,954				
Rural development insurance fund:						-	-
Water and waste disposal loans to associations	284,072	284,072	4,178,138	4,178,138	8/	5	0--40 ST
Community facilities loans to associations	88,594	88,594 5/	928,598	928,598 5/		5	Do
Business and industrial development loans	1,092	1,092	37,805	37,805	-	5--12.9	Do
Guaranteed business and industrial devel. loan	-	-	2,162,891	2,162,891	-	12/	Do
Total rural development insurance fund	373,758		7,307,432				

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1980-Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Agriculture Department-Continued							
Farmers Home Administration-Continued							
Rural housing insurance fund:							
Rural housing loans	934,614	934,614	16,900,689	16,900,689	8/	12/ 14/ 15/	0--33
Rural housing loans to senior citizens	7,809	7,809	290,395	290,395	8/	14/ 15/	Do
Rural rental and cooperative housing	606,579	606,579	2,605,406	2,605,406	8/	17/	18/
Rural housing site loans	949	949 16/	5,560	5,560	-	17/	2 ST
Labor housing loans	50,951	50,951	25,000	25,000 21/	8/	1 ST	0--33 ST
Total rural housing insurance fund	1,600,902		19,827,050				
Self-help housing land development fund:							
Self-help housing land development loans	1,871	1,871	-	-	-	3 ST	2 ST
Total Farmers Home Administration	3,915,284		45,309,436				
Soil Conservation Service:							
Water conservation and utilization projects	260	260	-	-	-	-	-
Watershed and flood prevention operations	1,033	1,033	-	-	-	-	0--50 ST
Total Soil Conservation Service	1,293		-				
Total Agriculture Department	19,004,903		46,725,772				
Commerce Department:							
Economic Development Administration: 26/							
Revolving fund	852,399	852,399	325,412	457,914	1/2% ST	3-3/8--8	Up to 40 ST
Trade adjustment assistance	16,028	16,028	-	-	-	6--7	12--20
Maritime Administration:							
Ship sales (purchase money mortgage)	4,815	4,815	-	-	-	3-1/2 ST	20--25 ST
Federal ship mortgage insurance fund:							
Direct loans	131,577	131,577	-	-	-	19/	25 ST
Guaranteed loans	-	-	6,174,939	10,000,000	1/2--1% ST	19/	Do
Total Maritime Administration	136,329		6,174,939				
National Oceanic and Atmospheric Adminstration:							
Federal ship financing fund fishing vessels	501	501	187,342	250,000	3/4%	6--12	20
Coastal energy impact fund	39,226	750,000	-	-	-	6--8-1/2	10-30 ST
Fisheries loan fund	320	20,000	-	-	-	3--8 ST	3--10 ST
Total National Oceanic and Atmospheric Admin	40,047		187,342				
Total Commerce Department	1,044,803		6,687,693				
Defense Department:							
Military: Defense production guarantees:							
Army	4	4	-	-	-	-	-
Navy	953	953	-	-	-	10-1/2--13-1/2	6
Civil:							
Ryukyu Islands, construction of power systems	6,441	6,441	-	-	-	n.a.	n.a.
Total Defense Department	7,398		-				
Education Department:							
College housing loans	2,974,298	5,011,000 29/	-	-	-	2.75--3.75 ST	30--50 ST
Student loan insurance fund 26/	1,065,343	1,065,343	8,302,000	8,302,000	1/4% 21/	Various	Various
Higher education facilities loans and insurance fund 26/	412,358	779,250	-	-	-	3--3-3/4	3--40
Elementary and secondary education 26/	247	41,420	-	-	-	5-7/8--8 ST	Up to 10 ST
Higher educational loans to institutions 26/	6,416	25,520	-	-	-	6-7/8--8 ST	Up to 15 ST
Advances for reserve funds 26/	19,597	30,000	-	-	-	-	22/
Higher educational loans to students 23/ 26/	4,072,131	4,119,720	-	-	-	3 ST	12--15 ST 23/
Loans to law enforcement students 26/	119,572	119,572	-	-	-	3-1/2/--7	2--10
Total Education Department	8,669,962		8,302,000				
Energy Department:							
Direct loans	25,058	71,961	-	-	-	4--7-1/2	20
Guaranteed loans	-	-	20,878	136,048	-	Various	1-1/2--20

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1980-Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I Wholly owned Government enterprises United States dollar loans - Continued							
Health and Human Services Department:							
Public Health Service:							
Public Health Act 26/	445	445	-	-	-	-	3--6
Health maintenance organization, loan guarantee and loan fund	30,197	30,197	119,945	119,945	-	7.25--13.50	22
Medical facilities guarantee and loan fund	21,795	30,000 20/	1,250,313	1,470,000 20/	-	6.695--10.585	25
Health teaching facilities construction:							
Guaranteed loans	-	-	72,200	74,955	-	8.35--10	30
Community facilities	115	251	-	-	-	2-1/3--2-3/4	Do
Construction of hospitals and other medical facilities	47,291	50,071	-	-	-	2-1/2--5-1/4	39--50
Health professions education fund	14,475	14,475	-	-	-	5--6-1/4	20
Nurse training fund	4,847	4,847	-	-	-	5--7-1/4	Do
Other student loan program	576,302	576,302 24/	-	-	-	3--5-1/2	5--15 25/
Assistance to refugees in the U.S.	9,543	9,543	-	-	-	3 ST	Up to 15
Total Public Health Service	705,010		1,442,458				
Social Security Administration:							
Subsistance, Laundry and Health Services 20/	503	503	-	-	-	3 ST	Up to 15
Total Health and Human Services Department	705,513		1,442,458				
Housing and Urban Development Department:							
Housing Programs:							
Federal Housing Administration:							
Revolving fund:							
Property improvement loans	136,753	136,753	1,302,486	1,302,486	.33--1% ST	9.41--15.00 ST	0--15 ST
Purchase money mortgages	392,275	392,275	-	-	-	4.00--13.00 ST	0--40 ST
Mortgage insurance loans	2,640,185	2,640,185	123,471,848	123,471,848	0--.5% ST	3.00--13.00 ST	Do
Total Federal Housing Administration revolving fund	3,169,213		124,774,334 28/				
Housing for the elderly or handicapped		-		-	-	6-7/8	30--50 ST
Low-rent public housing:							
Loans to States, territories, etc	191,692	191,692	16,977,689	16,977,689	-	2-1/2--8-3/4	Demand--40 ST
Purchase money mortgages	534	534	-	-	-	3--5-1/2	4--36 ST
Nonprofit sponsor assistance 26/	2,188	2,188	-	-	-	-	1-1/2
Community disposal operations fund 26/	1,550 30/	1,550	-	-	-	5-1/4--7-1/2	10--30
Liquidating programs	476,237	476,237	-	-	-	-	-
Total housing programs	3,841,414		16,977,689				
Government National Mortgage Association:							
Special assistance functions	2,774,459 31/	9,150,186	-	-	-	32/	32/
Management and liquidating functions	137,372 31/	137,372	-	-	-	32/	32/
Emergency mortgage purchase assistance	1,666,977	12,750,000	-	-	-	7-3/4--8-1/2 33/	25--30
Guarantees of mortgage-backed securities fund	5,893	5,893	94,849,057	94,849,057	-	32/	32/
Total Government National Mortgage Association	4,584,701		94,849,057				
Community planning and development:							
Rehabilitation loan fund	717,664	863,500	-	-	-	3 ST	3--20 ST
Urban renewal programs	14,178	14,178	263,589	263,589	-	-	Variable 35/
New communities guarantee fund	-	-	129,792	740,500	34/	-	-
Total Housing and Urban Development Department	12,327,170		236,994,461				
Interior Department:							
Water and Power Resources Service:							
Irrigation distribution systems	84,493	123,343	-	-	-	0-7.25 36/	30-50
Small reclamation projects	205,415	318,321	-	-	-	0-7.25 36/	Do
Drought emergency assistance	29,658	44,507	-	-	-	-	2-40
Total Water and Power Resources Service	319,566		-				
Geological Survey:							
Surveys, investigations, and research 26/	1,434	1,434	-	-	-	5-3/4--10-1/4	0--10
Bureau of Indian Affairs: 26/							
Revolving fund for loans:							
Cooperative associations	1,061	1,061	-	-	-	3--5-1/2	0--30
Corporations and tribes	52,485	52,485	-	-	-	0--5-1/2	Do
Credit associations	2,911	2,911	-	-	-	2--5	Do
Export assistance	1,312	1,312	-	-	-	5-1/2	-
Individual Indians	7,266	7,266	-	-	-	0--5-1/2	0--25
Total revolving fund for loans	65,035		-				
Loan guaranty and insurance fund 26/	4,509	4,509	42,965	200,000	-		
Liquidation of Hoonah Housing Project 26/	110	110	-	-	-	-	-
Total Bureau of Indian Affairs	69,654		42,965	-	-	3	25

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1980-Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Interior Department - Continued							
Territorial Affairs: 26/							
Public works	529	529	-	-	-	2	30
Rehabilitation in Guam	16,380	16,380	-	-	-	7	Do
Guam Power Authority	-	-	36,000	36,000	-	7-1/8	4
Virgin Islands - Construction	-	-	31,000	31,000	-	Do	Do
Total Territorial Affairs	16,909		67,000				
Total Interior Department	407,563		109,965				
State Department: 26/							
Emergencies in the diplomatic and consular service	3,411	3,411	-	-	-	-	-
Loans to the United Nations	28,582	28,582	-	-	-	3.1--5.1	10
Total State Department	31,993		-				
Transportation Department:							
Federal Aviation Administration:							
Aircraft loans	-	-	235,415	4,600,000	1/4%	1	15 ST
Federal Highway Administration: 26/							
Right-of-way revolving fund	187,138	300,000	-	-	-	-	2--10 ST
Safety construction fund	3,108	212,153	-	-	-	-	3
Federal Railroad Administration: 26/							
Loans to railroads	25,995	25,995	1,352,759	2,525,000	1/4%	37/	1--20 ST
Railroad loans acquired by default	2,804 38/	2,804	-	-	1/4%	6-1/2	39/
Trustee certificates of railroads	-	-	63,273	125,000	7/8%	7.8--8.1	15 ST
Urban Mass Transportation Administration: 26/							
Urban mass transportation fund	47,196	57,183	-	-	-	4-1/8--8-3/8	1--28
Washington Metropolitan Area Transit Authority bonds	-	-	997,000	997,000	-	7.30--8.35	40
Total Transportation Department	266,241		2,648,447				
Treasury Department:							
Chrysler Corp loan guarantee program 26/	-	-	800,000	1,500,000	-	10.35-11.40	10
New York City loan guarantee program 26/	-	-	726,733	1,650,000	1/2-1%	8.90--11.40	1-15 ST
Miscellaneous loans and other assets:							
Greece	12,105	12,105	-	-	-	2	84
Hungary	361	361	-	-	-	3--3-1/2	61
Turkey	122,140	122,140	-	-	-	0--3	30
Lend-lease and surplus property	1,241,768	1,241,768	-	-	-	0--2-3/8	56
United Kingdom	2,251,967	2,251,967	-	-	-	2	55
Total Treasury Department	3,628,341		1,526,733				
Genaral Services Administration:							
Liquidation of Virgin Islands Corporation	1,197	1,197	-	-	-	5--6-1/2	0--10
Surplus property credit sales	47,980	47,980	-	-	-	4--1/2-12	0--30
Federal buildings fund	-	-	1,237,486	1,237,486	-	4.67--8.2	0--26
Total General Services Administration	49,177		1,237,486				
Veterans Administration:							
Direct loans to veterans and reserves	478,364	478,364	-	-	-	4--9-1/2 ST	7--30 St
Education loans	62,453	62,453	-	-	-	8 ST	Indefinite
Loan guaranty revolving:							
Acquried mortgages	1,289,379	1,289,379	-	-	-	3--9-1/2 ST	7--30 ST
Guaranteed mortgages	-	-	45,321,099	45,321,099	-	Do	Do
National service life insurance fund	1,157,056	6,245,707 40/	-	-	-	4--5	Indefinite
Service-disabled life insurance fund	29,759	165,751 40/	-	-	-	Do	Do
U.S. Government life insurance fund	43,521	284,288 40/	-	-	-	Do	Do
Veterans insurance and indemnities	1,188	6,044	-	-	-	Do	Do
Veterans reopened insurance fund	40,673	385,222 40/	-	-	-	Do	Do
Veterans special life insurnace fund 26/	68.551	494,960 40/	-	-	-	Do	Do
Vocational rehabilitation revolving fund	453	453	-	-	-	-	-
Total Veterans Administration	3,171,397		45,321,099 41/				
Independent agencies:							
Community Services Administration:							
Loans to individuals	2,564	2,564	-	-	-	4-1/8	15 42/
Loans to cooperative associations	5,402	5,402	-	-	-	Do	30 42/
Total Community Services Administration	7,966		-				

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1980-Continued

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maxium authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maxium authority 2/	Guarantees and insurance: Government fee or premium	Interest range (Percent) 3/	Maturity range (Years) 3/
I-Wholly owned Government enterprises							
United States dollar loans - Continued							
Independent agencies-Continued:							
District of Columbia: 26/							
Loans for capital outlay 44/	1,459,377	1,459,377	-	-	-	2-5/8--9-1/4 43/	5--40 ST
Advances to stadium sinking fund, Armory Board	-	-	-	-	-	-	-
Repayable advances	60,000	60,000	-	-	-	-	-
Total District of Columbia	1,519,377	-					
Export-Import Bank of the United States:							
Equipment and service loans	13,971,255	21,463,126	-	-	-	3--9-1/2	2--44
Commodity loans	-	3,607	-	-	-	8--9	2--3
Emergency loans	18,940	18,940	-	-	-	3--6	12--46
Discount loans	396,279	885,618	-	-	-	Various	1--5
Export-Import medium term-guarantees	-	-	2,981,965	6,129,251	45/	46/	1/4--5
Certificates of loan participation	-	-	18,691	24,951 47/	1/2%	6--8	2--8
Insurance issued through the Foreign Credit insurance Association:							
Medium-term insurance	-	-	348,138	1,075,334	48/	6	1/2--5
Short-term insurance	-	-	2,739,490	4,768,874	49/	-	Up to 180 days
Total Export-Import Bank of the United States	14,386,474		6,088,284				
Federal Home Loan Bank Board: 26/							
Federal Savings and Loan Insurance Corporation:							
Loans to insured institutions	172,330	172,330	-	-	-	5--7	Demand--11
Loans acquired from insured institutions	474,942	474,942	-	-	-	4-3/4--8-1/2	1--30
Revolving fund	-	4,000,000	-	-	-	7-7/8--8-3/8	30
Interstate Commerce Commission:							
Railroad loans	80,045	80,045	22,540	22,540	3/8%	4-1/2--5-5/8	1--25
National Consumer Cooperative Bank: 26/							
Cooperative loans	5,126	49,050	-	-	-	11.0-14.25	1--25
National Credit Union Administration: 26/							
Share insurance fund	28,820 27/	28,820	-	-	-	-	1--3
Small Business Administration:							
Business loan and investment fund:							
Financial assistance program:							
Business loans	1,578,764		6,974,833		1/4%	8-1/4 ST	10 ST
Economic opportunity loans	264,935		85,426		1/4%	50/	15 ST
Handicapped loans	71,646		2,603		-	3	Do
Local development company loans	279,053	2,439,156	173,431	7,982,410	1/4%	8-1/4	25 ST
State development Company loans	14,117		-		-	7-3/8--8	20
Small business energy loans	20,749		8,611		-	8-1/4	
Investment company assistance program:							
Loans and debentures purchased	209,892		737,506		-	50/	15 ST
Total business loan and investment fund	2,439,156		7,982,410				
Disaster loan fund:							
Financial assistance program:							
Disaster loans	5,500,021	5,500,021 51/	6,746	6,746 51/	-	9-1/4 ST	30
Total Small Business Administration	7,939,177		7,989,156				
Tennessee Valley Authority:							
Loans to aid States and Territories	2,000	2,000	-	-	-	3	3--21
United States Railway Association:							
Direct loans	1,000,000	1,000,000	-	-	-	7.5	35
Subtotal	92,579,572		374,242,804				
Held by lending institutions not guaranteed or insured by the Federal Government	-		48,074,352 52/				
Total budget Federal agencies	92,579,572		422,317,156 53/				
Off-budget Federal agencies 54/							
Federal Financing Bank	87,460,025 55/	87,460,025	-	-	-	6,004--10.019	Up to 30 years
Rural Electrification Administration:							
Rural communication development fund:							
Community antenna television services	574	46,277	-	32,364			
Rural electrification and telephone revolving fund:							
Electrical systems	7,477,198	15,677,470	11,282,851	23,814,126	-	2--5 56/	35 ST
Telephone systems	2,208,085	4,124,868	392,536	558,507	-	Do	Do
Rural Telephone Banks: 57/							
Telephone systems	967,347	967,347	-	-	-	58/	35--50 ST
Total Rural Electrification Administration	10,653,204		11,675,387				
United States Railway Association: 26/							
Direct loans	384,165		-	-	-	7--13	3--15
Total off-budget Federal agencies	98,497,394		11,675,387				
Total Part I	191,076,966		433,992,543				

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1980-Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
II-Wholly owned Government enterprises Loans repayable in foreign currencies							
Funds appropriated to the President:							
International development assistance: 26/							
Bilateral assistance:							
Agency for International Development:							
Development loan fund liquidation account	234,427	234,427	-	-	-	0--8	5--40
Private enterprises 59/	37,229	37,229	-	-	-	0--12	1-1/2--58-1/2
Common defense, and triangular trade loans	967,211	968,740	-	-	-	3/4--7-1/4	10-40
Productive credit guaranty loans	-	-	3,607	20,000	1/4%	10-13	1--10
All other loans	471,961	471,961	-	-	-	1/2--6-1/2	2--40
Total funds appropriated to the President	1,710,828		3,607				
Treasury Department:							
Lend-lease and surplus property 26/	9,972	9,972	-	-	-	0--2-3/8	At request of the U.S.
International Communication Agency	1,483	1,877	-	-	-	-	10--30
Total Part II	1,722,283		,607				
III-Privately owned Government-sponsored enterprises							
Farm Credit System:							
Banks for cooperatives:							
Cooperative associations	9,505,526	9,505,526	-	-	-	10.25--14.25	1--20
Federal intermediate credit banks:							
Production credit associations	20,194,595	20,194,545	-	-	-	10.40--13.40	1--7
Federal land banks:							
Mortgage loans	38,137,542	38,137,542	-	-	-	9.75--11.50	5--40
Total Farm Credit System	67,837,663		-				
Federal Home Loan Bank Board:							
Federal home loan banks:							
Advances to member banks 26/	47,708,113 60/	47,708,113 61/	-	-	-	7-1/2--9-1/2	Up to 10
Federal Home Loan Mortgage Corporation:							
Mortgage loans	4,996,749 62/	4,996,749	-	-	-	7-1/8--14.061	27
Total Federal Home Loan Bank Board	52,704,862		-	-	-		
Federal National Mortgage Association	55,741,506	55,741,506	-	-	-	4-1/2--10	20--40
Student Loan Marketing Association 26/	905,773	905,773	826,082	826,082	-	7.70--9.875	Up to 23
Total Part III	177,189,804		826,082				

Source: Bureau of Government Financial Operations. Based on quarterly reports received from agencies pursuant to Treasury Circular No. 966.

1/ If the maximum authority is indefinite an amount equal to the loans outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite amounts. Authority for credit sales of realty and loans in liquidation is stated in amounts equal to the amounts outstanding.

2/ If the maximum is indefinite an amount equal to the guarantees and insurance outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite authority.

3/ Figures shown in this column are applicable to both direct loans or credit outstanding, and guarantees and insurance outstanding if amounts are shown under both headings; otherwise they are applicable to the amounts under the heading shown.

4/ Administrative-rates are from 3% to 13% on direct loans; various rates on guaranteed loans. No statutory provisions.

5/ Represents loans made in foreign currency, repayable in U.S. dollars.

6/ Statutory limit for public debt borrowings is $20,000,000 thousand, of which $12,648,255 thousand was in use as of December 31, 1980.

7/ Loans made and not disposed of shall not exceed $500,000 thousand at any time. There is no limit on loans acquired.

8/ Administrative - differences, if any, between interest rate to borrower and interest rate to lender: statutory - borrower shall pay such fees and other charges as the Secretary may require.

9/ Statutory - determined by the Secretary of the Treasury taking into consideration the current average market yield on U.S. marketable obligations outstanding with remaining periods of maturity comparable to average maturities of the loans.

10/ Administrative - not to exceed 7 years; however, last installment may be refinanced for 7 years; statutory - may not exceed 7 years, but may be renewed for not more than 7 years.

11/ There is no limit on emergency loans that may be made.

12/ Rate negotiated between lender and borrower. The rate shall be legal and reasonable.

13/ Administrative may not exceed shortest of following: (1) local statutory limitations, (2) 50 years from date principal benefits from works of improvement become available, or (3) useful life of improvement. Statutory not to exceed 50 years from date principal of works of improvement become available.

14/ Administrative-direct loans for natural disaster: interest is determined monthly. Rate of 13% on loans not to exceed $1,000 to low and moderate income families pursuant to Section 505 of the Housing act of 1949, as amended. Rate for Section 504 loans is 1%. Guaranteed: loans to low or moderate income borrowers, 13% above moderate income borrowers, 13.5% plus 5% insurance charge.

15/ Statutory - direct and guaranteed loans to low and moderate income borrowers: determined annually by the Secretary of the Treasury, considering current average market yield on U.S. marketable obligations outstanding of comparable maturities, adjusted to nearest 1/8 of 1%, less not to exceed differences between adjusted rate and 1% per annum. Guaranteed loans to above moderate income borrower; as determined by the Secretary at rates comparable to combined rates of interest and premium charges in effect under Title 12, Section 1709.

16/ Maximum authorization for direct rural housing loans in $30,000 thousand.

17/ Administrative: 11.5% Statutory rate is determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjust to nearest 1/8 of 1%, less not to exceed difference between adjusted rate determined by the Secretary and 1% per annum.

18/ Administrative - direct, not to exceed 30 years: guaranteed, not to exceed 40 years except for loans to provide housing for senior citizens only will not exceed 50 years. Statutory - as determined by the Secretary.

Footnotes to Table GA-II-2 -Continued

19/ Determined by the Secretary of Commerce.

20/ Maximum authorization for direct and guaranteed loans is $1,500,000 thousand which has been prorated between direct loans and guaranteed loans.

21/ Represents premium on insured loans; there is no premium on guaranteed loans.

22/ Advances shall be repaid within such period determined by the Commissioner depending on the maturity and solvency of the reserve fund.

23/ Not later than December 31, 1980, there shall be a capital distribution of the student loan fund and not less than quarterly thereafter.

24/ Loan allocations are made when needed as determined by surveys of institutions.

25/ Loans to students are repaid directly to the U.S. Government during a 10-year period beginning nine months after student leaves school.

26/ As of September 30, 1980, the latest available.

27/ Consists of obligations from liquidations.

28/ Includes interagency holdings by the community disposal operations fund and the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 62 in Part III of this table).

29/ Represents maximum authority to borrow from the Secretary of the Treasury, and funds provided by sales of participation certificates.

30/ Includes loans of $1,276 thousand insured by the Federal Housing Administration.

31/ Includes loans insured by the Federal Housing Administration and loans guaranteed by the Veterans Administration.

32/ Determinded by the Federal Housing Administration and the Veterans Administration.

33/ Calculated monthly in reference to average yield of 6-12 year Treasury borrowings.

34/ Statutory: Application fee,$10. Commitment fee, 0.5% of principal up to $30,000 thousand and 0.1% over $30,000 thousand. Guarantee charge, 3% of principal amount guaranteed. Annual charge, 0.5% of outstanding amount guaranteed for first seven years, 1% of outstanding amount guaranteed after first seven years.

35/ Loans may be paid off at any time by application of proceeds from sales of land or capital grants or by refinancing.

36/ As provided by an act approved August 6, 1956 (70 Stat. 1046), loan allocations to irrigation land holdings not in excess of 160 acres are interest free. Allocation to nonirrigation uses and irrigation land holding in excess of 160 acres bear interest based on the average rate on certain outstanding U.S. marketable obligations.

37/ The guaranteed loan rates are 7.[illegible] - 10.215%, and Federal funds rate plus 3/8%. Direct loan rate is 5-1/2%.

38/ Default of guaranteed loans.

39/ Payment depends on liquidation of Central Railroad of New Jersey.

40/ These figures are stated on an estimated basis.

41/ Includes interagency holdings by the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 62 in Part III of this table.)

42/ Administrative: minimum period consistent with applicant's ability to repay, not to exceed maximum maturity set by statute of 15 years for loans to individuals and 30 years for loans to associations.

43/ Statutory rate of interest shall be fixed by the Secretary of the Treasury at the beginning of the 6-month period in which the loans are made.

44/ Represents balances from the Water, Highway, General Sanitary Sewage and Metro Area Sanitary Sewage Works funds pursuant to Public Law 94-333, dated June 30, 1976.

45/ Shipment coverage rates as of September 30, 1980 were $0.13 to $5.88 on each $100 of financed portion (contract price minus cash payment).

46/ Guaranteed interest rate will be 1% above the Department of the Treasury borrowing rate for comparable maturities and will be fixed at time of authorization.

47/ Includes guaranteed interest of $748 thousand.

48/ Shipment coverage rates as of September 30, 1980 were $0.53 to $6.62 on each $100 of financed portion (contract price minus cash payment).

49/ Shipment coverage rates as of September 30, 1980, were $0.12 to $2.14 on each $100 of gross invoice value.

50/ Statutory formulas set minimum rates based on yields of U.S. Government obligations of comparable maturity. Accordingly, rates charged may exceed minimum and may vary from month to month. For December 31, 1980 11-3/8% for Economic Opportunity Loans and 12.265% for Small Business Investment Company debenture purchases.

51/ No limitation has been placed on amount of direct or guaranteed loans that may be outstanding at any one time.

52/ This figure represents the amount of participation by private entities in partially guaranteed U.S. credit programs. This private participation in the guaranteed loan programs of the various agencies is as follows:

Agency	Amount (In thousands of dollars)
Funds appropriated to the President:	
Overseas Private Investment Corporation	92,006
Agriculture Department:	
Agricultural credit insurance fund:	
Farm owenership loans:	
Farm enterprise	4,239
Guaranteed emergency loans	22,495
Guaranteed operation loans	4,996
Guaranteed livestock loans	19,854
Rural development insurance fund:	
Guaranteed business and industrial loans	240,319
Guaranteed rural housing loans	2,152
Transportation Department:	
Federal Aviation Administration:	
Aircraft loan guarantees	25,157
Veterans Administration:	
Loan guaranty revolving fund	46,609,688
Other independent agencies:	
Small Business Administration:	
Business loan and investment fund	1,074,983
Disaster loan fund	958
Total	48,074,352

53/ Excludes $82,015,311 thousand representing securities issued by the Federal National Mortgage Association and other institutions that are guaranteed by the Government National Mortgage Association, guarantees of mortgage-backed securities fund. These securities are backed by the Federal Housing Administration insured or Veterans Administration guaranteed mortgage held by the institutions.

54/ Most outlays of the Rural Electrification and Telephone revolving fund and the Rural Telephone Bank have been classified off-budget since May 12, 1973, by an act approved May 11, 1973 (87 Stat. 65-71). The Federal Financing Bank was established as an off-budget Federal agency by an act approved December 29, 1973 (87 Stat. 941).

55/ Loans made by Federal Financing Bank are included in the guaranteed programs of the appropriate agencies.

56/ Interest is 2% on loans made prior to May 11, 1973. Loans made after that date bear interest at 2% or 5% depending on certain conditions stated in section 305 (b) of an act approved May 11, 1973 (87 Stat. 69). Guaranteed loans: rate agreed upon by the borrower and the lender.

57/ This Bank is a mixed-ownership corporation.

58/ Interest rate is average rate of cost of moneys to the telephone bank as determined by the Governor.

59/ Represents the Cooley loan program established by an act approved August 13, 1957 (7 U.S. 1704 (e)).

60/ Does not include advances of $3,153,350 thousand to the Federal Home Loan Mortgage Corporation.

61/ At no time shall the aggregate outstanding advances made by any Federal home loan bank to any member exceed 12 times the amounts paid by such member for outstanding capital stock held by it. (12 U.S.C. 1430 (c)).

62/ Consists of mortgages insured by the Federal Housing Administration and guaranteed by the Veterans Administration of $1,089,645 thousand; less unamortized discount of $31,594 thousand; participation in conventional loans $3,214,852 thousand; conventional whole loans of $732,646 thousand; less loan loss reserve of $9,000 thousand.

CUMMULATIVE TABLE OF CONTENTS

May 1980 through April 1981

Issues and page numbers

Sections	1980								1981			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Article:												
Treasury financing operations	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI
Federal fiscal operations:												
Summary of fiscal operation	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by source	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Budget receipts by source	5	5	5	5	5	5	5	5	5	5	5	5
Budget outlays by agency	6	6	6	6	6	6	6	6	6	6	6	6
Undistributed offsetting receipts	7	7	7	8	8	8	8	8	8	8	8	8
Budget outlays by function	8	8	8	9	9	9	9	9	9	9	9	9
Investment transactions of Government accounts in Federal securities (net)	10	10	10	11	11	11	11	11	11	11	11	11
Trust fund transactions	11	11	11	12	12	12	12	12	12	12	12	12
Detail of excise tax receipts	...	...	13	...	13	...	...	13	...	...	13	...
Summary of internal revenue collections by States and other areas	...	...	...	...	...	...	...	...	...	...	...	13
Federal obligations	12	13	15	14	15	13	13	15	13	13	15	14
Account of the U.S. Treasury:												
Status of the Account of the U.S. Treasury	20	14	19	22	19	14	14	19	17	17	16	18
Elements of changes in Federal Reserve and tax and loan account balances	21	15	20	23	20	15	15	20	18	18	17	19
Gold assets and liabilities of the Treasury	22	16	21	24	21	16	16	21	19	19	18	20
Monetary statistics:												
Currency and Coin in Circulation	23	17	22	25	22	17	17	22	20	20	19	21
Federal debt:												
Summary of Federal debt	24	18	23	26	23	18	18	23	21	21	20	22
Computed interest charge and computed interest rate on interest-bearing public debt	24	18	23	26	23	18	18	23	21	21	20	22
Interest-bearing public debt	25	19	24	27	24	19	19	24	22	22	21	23
Government account series	26	20	25	28	25	20	20	25	23	23	22	24
Interest-bearing securities issued by Government agencies	27	21	26	29	26	21	21	26	24	24	23	25
Participation certificates	28	22	27	30	27	22	22	27	25	25	24	26
Maturity distribution and average length of marketable interest-bearing public debt	29	23	28	31	28	23	23	28	26	26	25	27
Debt subject to statutory limitation	29	23	28	31	28	23	23	28	26	26	25	27
Status and application of statutory limitation	30	24	29	32	29	24	24	29	27	27	26	28
Treasury holdings of securities issued by Government corporations and other agencies	31	25	30	33	30	25	25	30	28	28	27	29
Description of securities of Government corporations and other business-type activities held by the Treasury	...	...	32	...	...	27	...	...	30	...	...	31
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly and 52-week Treasury bills outstanding	33	27	34	35	32	31	27	32	34	30	29	35
Offering of bills	34	28	37	36	33	32	28	33	35	31	30	36
New money financing through regular weekly Treasury bills	36	30	39	38	35	34	30	35	37	33	32	38
Offerings of public marketable securities other than regular weekly Treasury bills	37	31	40	39	37	36	32	37	39	35	34	40
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	43	37	46	45	42	39	35	40	42	38	37	43
Allotments by investor classes on subscription for public marketable securities	48	42	51	50	47	44	40	45	47	42	41	47
Disposition of public marketable securities other than regular weekly Treasury bills	51	45	54	53	50	47	43	48	50	45	44	50
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	54	48	57	56	53	50	46	50	52	47	45	51
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	68	62	71	70	68	56	52	...	...	...	...	...
Foreign currency series securities issued to residents in foreign countries	69	63	72	71	69	57	53	54	56	51	48	54
United States savings bonds:												
Sales and redemptions by series, cumulative	70	64	73	72	70	58	54	55	57	52	49	55
Sales and redemptions by periods, all series combined	70	64	73	72	70	58	54	55	57	52	49	55
Sales and redemptions by periods, Series E through K	71	65	74	73	71	59	55	56	58	53	50	56
Redemption of matured and unmatured savings bonds	73	67	76	75	73	61	57	58	60	55	52	58
Sales and redemptions by denominations, Series E and H combined	74	...	...	...	...	...	...	...	...	56	53	59
Sales by States, Series E and H combined	75	...	...	...	...	...	...	...	...	...	...	...
United States savings notes:												
Sales and redemptions by periods	76	68	77	76	74	62	58	59	61	57	54	60
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	77	69	78	77	75	63	59	60	62	58	55	61
Estimated ownership by private investors	78	70	79	78	76	64	60	61	63	59	56	62
Treasury survey of ownership	79	71	80	79	77	65	61	62	64	60	57	63
Treasury survey - commercial bank ownership	...	...	...	...	85	...	...	...	...	64	...	...

CUMMULATIVE TABLE OF CONTENTS

May 1980 through April 1981-Continued

Sections.	Issues and page numbers											
	1980								1981			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Market quotations on Treasury securities:												
End-of-month closing quotations	83	75	84	83	89	69	65	66	68	68	61	67
Chart - Yields of Treasury securities	86	78	87	86	92	72	68	69	71	71	64	70
Average yields of long-term bonds:												
Average yields of long-term Treasury, corporate, and municipal bonds	87	79	88	87	93	73	69	70	72	72	65	71
Chart - Average yields of long-term Treasury, corporate, and municipal bonds	88	80	89	88	94	74	70	71	73	73	66	72
Exchange Stabilization Fund:												
Balance sheet	...	...	90	...	...	75	...	...	74	...	...	73
Income and expense	...	...	91	...	...	76	...	...	75	...	...	73
National bank reports:												
Operating income and expense, and dividends of national banks, calendar year 1979	...	...	...	89	...	...	...	...	...	...	...	74
International financial statistics:												
U.S. reserve assets	89	81	92	90	95	77	71	72	76	74	67	75
U.S. liquid and other liabilities to foreign official institutions, and liquid liabilities to all other foreigners	90	82	93	91	96	78	72	73	77	75	68	76
U.S. liquid and other liabilities to official institutions of foreign countries by area	91	83	94	92	97	79	73	74	78	76	69	77
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	92	84	95	93	98	80	74	75	79	77	70	78
U.S. position in the International Monetary Fund	93	85	96	94	99	81	75	76	80	78	71	79
Weighted average of exchange rate changes for the dollar	94	86	97	95	100	82	76	77	81	79	72	80
Capital movements:												
Liabilities to foreigners reported by banks in the United States	97	89	100	98	103	85	79	80	84	82	75	83
Claims on foreigners reported by banks in the United States	102	94	105	103	108	90	84	85	89	87	80	88
Supplementary liabilities and claims data reported by banks in the United States	108	100	111	109	114	96	90	91	95	93	86	94
Liabilities to foreigners reported by nonbanking business enterprises in the U.S.	110	102	113	111	116	98	92	93	97	95	88	96
Claims on foreigners reported by nonbanking business enterprises in the U.S.	113	105	116	114	119	101	95	96	100	98	91	99
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	116	108	119	117	122	104	98	99	103	101	94	102
Foreign Currency Positions:												
Summary	126	119	129	127	132	114	108	109	113	111	104	112
Canadian Dollar Positions	127	119	130	128	133	115	109	110	114	112	105	113
French Franc Positions	129	121	132	130	135	117	111	112	116	116	107	115
German Mark Positions	131	123	134	132	137	119	113	114	118	116	109	117
Italian Lira Positions	133	125	136	134	139	121	115	116	120	118	111	119
Japanese Yen Positions	134	126	137	135	140	122	116	117	121	119	112	120
Swiss Franc Positions	136	128	139	137	142	124	118	119	123	121	114	122
Sterling Positions	138	130	141	139	144	126	120	121	125	123	116	124
United States Dollar Positions Abroad	140	132	143	141	146	128	122	123	127	125	118	126
Foreign currencies acquired by the U.S Government without payment of dollars:												
Foreign currency transactions, summary and country uses	...	...	147	...	...	...	...	127	...	...	...	...
Foreign currency transactions, U.S. uses and trust funds	...	...	148	...	...	...	...	128	...	...	...	...
Financial operations of Government agencies and funds:												
Government corporations and other business-type activities:												
Statements of financial condition	...	...	150	...	...	...	...	...	...	...	121	...
Statements of income and retained earnings	...	...	...	145	...	...	...	...	...	...	...	130
Statements of accounts receivable	...	...	188	...	...	...	...	...	...	...	...	...
Statements of loans receivable	...	...	236	...	...	...	...	...	...	...	...	...
Federal credit programs:												
Direct sales and repurchases of loans	143	135	253	179	149	131	125	129	130	128	203	165
Direct and guaranteed loans outstanding	...	136	...	...	150	...	...	130	...	...	...	166
Trust funds:												
Civil Service Retirement and Disability Fund	144	...	...	180	...	...	126	...	...	...	204	...
Federal Old-Age and Survivors Insurance Trust Fund	145	...	...	181	...	...	127	...	...	...	205	...
Federal Disability Insurance Trust Fund	146	...	...	182	...	...	128	...	...	...	206	...
Federal Hospital Insurance Fund	148	...	...	184	...	...	130	...	...	...	208	...
Federal Supplementary Medical Insurance Trust Fund	149	...	...	185	...	...	131	...	...	...	209	...
Railroad Retirement Accounts	150	...	...	186	...	...	132	...	...	...	210	...
Unemployment Trust Fund	151	...	...	187	...	...	133	...	...	...	211	...
National Service Life Insurance Fund	153	...	...	189	...	...	135	...	...	...	213	...
Investments of specified trust accounts	156	...	...	190	...	...	136	...	...	...	214	...

☆ U.S. GOVERNMENT PRINTING OFFICE:1981-341-468/101

UNITED STATES
GOVERNMENT PRINTING OFFICE
SUPERINTENDENT OF DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, $300

POSTAGE AND FEES PAID
DEPARTMENT OF THE TREASURY
TREAS - 553

U.S. MAIL

FIRST CLASS

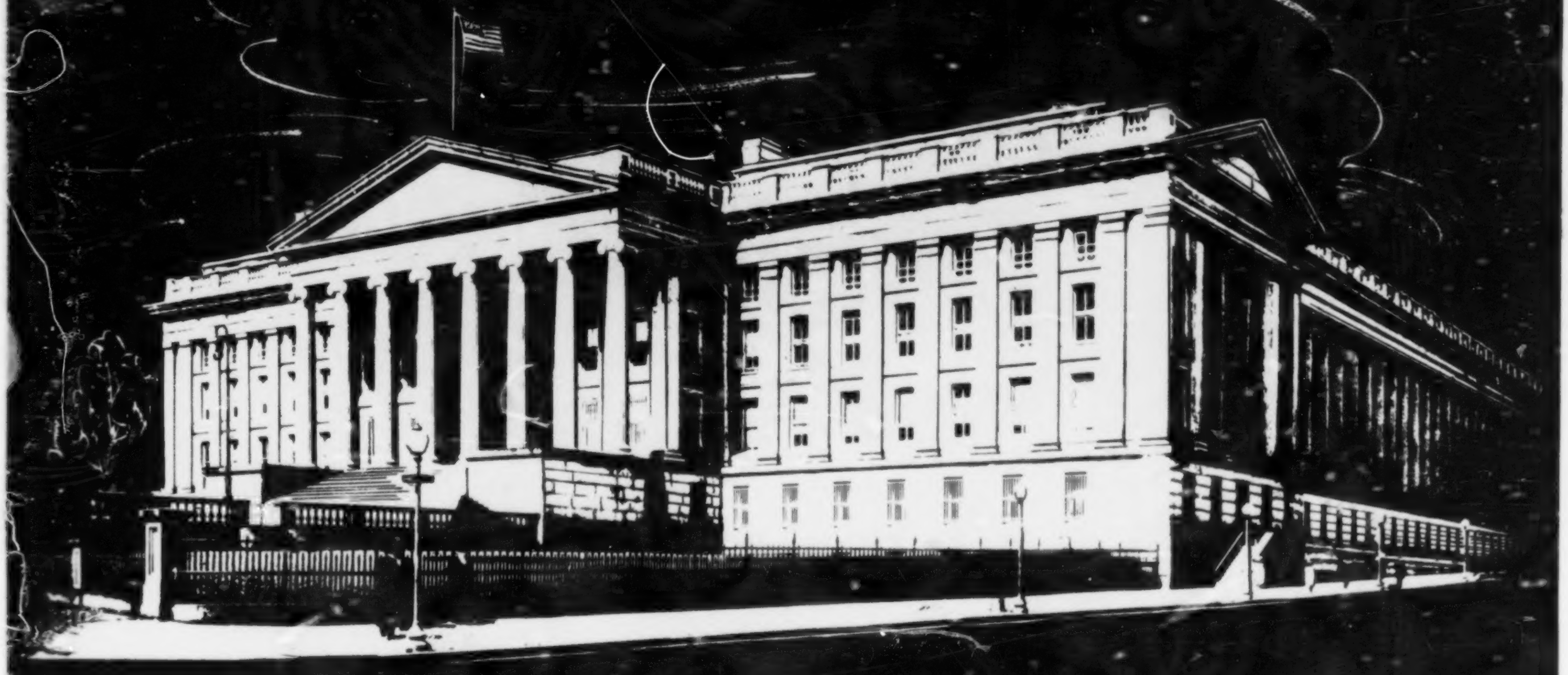
75
SERIES EE
UNITED STATES SAVINGS BONDS
75
K 00 000 000 EE

Take stock in America.

Buy U. S. Savings Bonds

Treasury Bulletin

May 1981



UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

T 1. 3:

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U.S. Government Printing Office, Washington, D.C. 20402
Subscription per year $50.00 domestic, $62.50 foreign.
Single copy price ($4.25 domestic, $5.35 foreign.)

Treasury Bulletin

MAY 1981

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

CONTENTS

Page

Article - Treasury Financing Operations VI

FEDERAL FISCAL OPERATIONS

FFO-1. - Summary of Fiscal Operations 1

FFO-2. - Budget Receipts by Source 3

Chart - Budget Receipts by Source 5

FFO-3. - Budget Outlays by Agency 6

FFO-4. - Undistributed Offsetting Receipts 8

FFO-5. - Budget Outlays by Function 9

FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net) 11

FFO-7. - Trust Funds Transactions 12

FEDERAL OBLIGATIONS

FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class 13

FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency 14

FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months 16

ACCOUNT OF THE U.S. TREASURY

UST-1. - Status of the Account of the U.S. Treasury 21

UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Account Balances 22

UST-3. - Gold Assets and Liabilities of the Treasury 23

MONETARY STATISTICS

MS-1. - Currency and Coin in Circulation 24

FEDERAL DEBT

FD-1. - Summary of Federal Debt 25

FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt 25

FD-3. - Interest-Bearing Public Debt 26

FD-4. - Government Account Series 27

FD-5. - Interest-Bearing Securities Issued by Government Agencies 28

FD-6. - Participation Certificates 29

FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 30

FD-8. - Debt Subject to Statutory Limitation 30

FD-9. - Status and Application of Statutory Limitation 31

FD-10. - Treasury Holdings of Securities 32

PUBLIC DEBT OPERATIONS

PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities 34

PDO-2. - Offerings of Bills 35

PDO-3. - New Money Financing through Regular Weekly Treasury Bills 37

PDO-4. - Offerings of Public Marketable Securities 39

PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount 42

PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities 46

PDO-7. - Disposition of Public Marketable Securities 49

PDO-8. - Foreign Series Securities 50

PDO-9. - Foreign Currency Series Securities Issued to Residents of Foreign Countries 53

CONTENTS

UNITED STATES SAVINGS BONDS

Page

SB-1. - Sales and Redemptions by Series, Cumulative.......... 54

SB-2. - Sales and Redemptions by Periods, All Series Combined.......... 54

SB-3. - Sales and Redemptions by Periods, Series E through K.......... 55

SB-4. - Redemptions of Matured and Unmatured Savings Bonds.......... 57

UNITED STATES SAVINGS NOTES

SN-1. - Sales and Redemptions by Periods.......... 58

OWNERSHIP OF FEDERAL SECURITIES

OFS-1. - Distribution of Federal Securities.......... 59

OFS-2. - Estimated Ownership of Public Debt Securities.......... 60

TREASURY SURVEY OF OWNERSHIP

TSO-1. - Summary of Federal Securities.......... 61

TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution.......... 62

TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue.......... 62

TSO-4. - Securities Issued by Government Agencies.......... 64

TSO-5. - Securities Issued by Government-Sponsored Agencies and D.C.......... 64

MARKET QUOTATIONS ON TREASURY SECURITIES

MQ-1. - Treasury Bills.......... 65

MQ-2. - Treasury Notes.......... 65

MQ-3. - Treasury Bonds.......... 67

Chart - Yield of Treasury Securities.......... 68

AVERAGE YIELDS OF LONG-TERM BONDS

AY-1. - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds.......... 69

Chart - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds.......... 70

INTERNATIONAL FINANCIAL STATISTICS

IFS-1. - U.S. Reserve Assets.......... 71

IFS-2. - Selected U.S. Liabilities to Foreigners.......... 72

IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries by Area.......... 73

IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and other Residents of Foreign Countries.......... 74

IFS-5. - U.S. Position in the International Monetary Fund.......... 75

IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar.......... 76

CONTENTS

CAPITAL MOVEMENTS

Page

LIABILITIES TO FOREIGNERS REPORTED BY BANKS - U.S.

CM-I-1. - Total Liabilities by Type of Holder 79

CM-I-2. - Total Liabilities by Type, Payable in Dollars - Part A 80

CM-I-2. - Total Liabilities to Nonmonetary International and Regional Organizations by Type, Payable in Dollars - Part B 81

CM-I-3. - Total Liabilities by Country 82

CM-I-4. - Total Liabilities by Type and Country 83

CLAIMS ON FOREIGNERS REPORTED BY BANKS IN THE UNITED STATES

CM-II-1. - Total Claims by Type (Old Series) 84

CM-II-2. - Total Claims by Type (New Series) 84

CM-II-3. - Total Claims by Country 85

CM-II-4. - Total Claims by Type and Country Reported by Banks in the U.S. 86

CM-II-5. - Banks' Own Claims, by Type 87

CM-II-6. - Banks' Own Claims by Type and Country Payable in Dollars 88

CM-II-7. - Domestic Customers' Claims by Type 89

SUPPLEMENTARY LIABILITIES AND CLAIMS DATA REPORTED BY BANKS - U.S.

CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately 90

CM-III-2. - Dollar Claims on Nonbanking Foreigners 91

LIABILITIES TO FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-IV-1. - Total Liabilities by Type 92

CM-IV-2. - Total Liabilities by Country 93

CM-IV-3. - Total Liabilities by Type of Country 94

CLAIMS ON FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-V-1. - Total Claims, by Type 95

CM-V-2. - Total Claims, by Country 96

CM-V-3. - Total Claims, by Type and Country 97

TRANSACTIONS IN LONG-TERM SECURITIES BY FOREIGNERS

CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities 98

CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities 98

CM-VI-3. - Net Foreign Transactions in Marketable U.S. Treasury Bonds and Notes by Country 99

CM-VI-4. - Estimated Foreign Holdings of Marketable U.S. Treasury Bonds and Notes by Country 100

CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds 101

CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country 102

CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country 103

CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country 104

CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, Latest Date 105

CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, Latest Year 106

CONTENTS

FOREIGN CURRENCY POSITIONS

Page

SUMMARY POSITIONS

FCP-I-1. - Nonbanking Firms' Positions.......... 108
FCP-I-2. - Weekly Bank Positions.......... 108
FCP-I-3. - Monthly Bank Positions.......... 108

CANADIAN DOLLAR POSITIONS

FCP-II-1. - Nonbanking Firms' Positions.......... 109
FCP-II-2. - Weekly Bank Positions.......... 109
FCP-II-3. - Consolidated Monthly Bank Positions.......... 110

FRENCH FRANC POSITIONS

FCP-III-1. - Nonbanking Firms' Positions.......... 111
FCP-III-2. - Weekly Bank Positions.......... 111
FCP-III-3. - Consolidated Monthly Bank Positions.......... 112

GERMAN MARK POSITIONS

FCP-IV-1. - Nonbanking Firms' Positions.......... 113
FCP-IV-2. - Weekly Bank Positions.......... 113
FCP-IV-3. - Consolidated Monthly Bank Positions.......... 114

ITALIAN LIRA POSITIONS

FCP-V-1. - Nonbanking Firms' Positions.......... 115
FCP-V-2. - Weekly Bank Positions.......... 115

JAPANESE YEN POSITIONS

FCP-VI-1. - Nonbanking Firms' Positions.......... 116
FCP-VI-2. - Weekly Bank Positions.......... 116
FCP-VI-3. - Consolidated Monthly Bank Positions.......... 117

SWISS FRANC POSITIONS

FCP-VII-1. - Nonbanking Firms' Positions.......... 118
FCP-VII-2. - Weekly Bank Positions.......... 118
FCP-VII-3. - Consolidated Monthly Bank Positions.......... 119

STERLING POSITIONS

FCP-VIII-1. - Nonbanking Firms' Positions.......... 120
FCP-VIII-2. - Weekly Bank Positions.......... 120
FCP-VIII-3. - Consolidated Monthly Bank Positions.......... 121

UNITED STATES DOLLAR POSITIONS ABROAD

FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions.......... 122
FCP-IX-2. - Weekly Bank Foreign Office Positions.......... 122
FCP-IX-3. - Monthly Bank Foreign Office Positions.......... 123

CONTENTS

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

FEDERAL CREDIT PROGRAMS

GA-II-1. - Direct Sales and Repurchases of Loans........ 125

TRUST FUNDS

GA-III-1. - Civil Service Retirement and Disability Fund........ 126

GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund........ 127

GA-III-3. - Federal Disability Insurance Trust Fund........ 128

GA-III-4. - Federal Hospital Insurance Trust Fund........ 130

GA-III-5. - Federal Supplementary Medical Insurance Trust Fund........ 131

GA-III-6. - Railroad Retirement Accounts........ 132

GA-III-7. - Unemployment Trust Fund........ 133

GA-III-8. - National Service Life Insurance Fund........ 135

GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities........ 136

Cumulative Table of Contents........ 137

Treasury Financing Operations

Auction of 2-Year Notes

On April 15 the Treasury announced that it would auction $4,250 million of 2-year notes to refund $2,752 million of notes maturing April 30, 1981, and to raise $1,498 million new cash. The notes offered were Treasury Notes of Series Q-1983, to be dated April 30, 1981, due April 30, 1983, with interest payable on October 31 and April 30 in each year until maturity. A coupon rate of 14-1/2% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EST, April 22, and totaled $5,209 million, of which $4,252 million was accepted at yields ranging from 14.35%, price 100.253, up to 14.63%, price 99.781. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 14.51%, price 99.983. These totaled $808 million. The $4,252 million of accepted tenders also included $330 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for securities maturing April 30, 1981.

In addition to the $4,252 million of tenders accepted in the auction process, $261 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000 and $1,000,000.

May Refunding

On April 29 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $3,000 million of 3-year notes of Series K-1984, $1,750 million of 10-year notes of Series A-1991, and $2,000 million of 30-year bonds of 2006-11 to refund $4,632 million of publicly held Treasury securities maturing May 15, and to raise $2,100 million new cash.

A coupon rate of 15-3/4% was set on the notes of Series K-1984 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The notes of Series K-1984 will be dated May 15, 1981, due May 15, 1984, with interest payable semiannually on November 15 and May 15 until maturity.

Tenders for the notes of Series K-1984 were received until 1:30 p.m., EDST, May 5, and totaled $9,584 million of which $3,000 million was accepted at yields ranging from 15.79%, price 99.907, up to 15.82%, price 99.838. Noncompetitive tenders for $1 million or less were accepted in full at the average yield of accepted tenders, 15.81%, price 99.861. These totaled $1,341 million. In addition, $465 million of the notes were alloted at the average price to Federal Reserve banks as agents for foreign and international monetary authorities in exchange for securities maturing May 15, 1981.

In addition to the $3,000 million of tenders accepted in the auction process, $681 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

A coupon rate of 14-1/2% was set on the notes of Series A-1991 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The notes of Series A-1991 will be dated May 15, 1981, due May 15, 1991, with interest payable semiannually on November 15 and May 15 until maturity.

Tenders for the notes of Series A-1991 were received until 1:30 p.m., EDST, May 6, and totaled $4,538 million of which $1,750 million was accepted at yields ranging from 14.44%, price 100.312, up to 14.60%, price 99.482. Noncompetitive tenders for $1 million or less were accepted in full at the average yield of accepted tenders, 14.56%, price 99.689. These totaled $415 million.

In addition to the $1,750 million of tenders accepted in the auction process, $300 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

A coupon rate of 13-7/8% was set on the bonds of 2006-11 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The bonds of 2006-11 will be dated May 15, 1981, due May 15, 2011, with interest payable semiannually on November 15 and May 15 until maturity.

Tenders for the bonds were received until 1:30 p.m., EDST, May 7, and totaled $5,025 million of which $2,001 million was accepted at yields ranging from 13.85%, price 100.177, up to 14.01%, price 99.053. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 13.99%, price 99.192. These totaled $333 million.

In addition to the $2,001 million of tenders accepted in the auction process, $300 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Payment for accepted tenders in all three auctions was required to be completed on or before May 15, 1981, in cash, maturing securities, or other funds immediately available to the Treasury by that date. Tenders were received in all of the auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes and bonds, with interest coupons attached, and notes and bonds registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000 for the issues of 10-year notes and bonds, and $5,000, $10,000, $100,000, and $1,000,000 for the issue of 3-year notes.

52-Week Bills

On April 10 tenders were invited for approximately $4,000 million of 364-day Treasury bills to be dated April 23, 1981, and to mature April 22, 1982. The issue was to refund $4,016 million of bills maturing April 23. Tenders were opened on April 16. They totaled $8,192 million, of which $4,000 million was accepted, including $216 million of noncompetitive tenders from the public and $1,378 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. An additional $249 million was issued to Federal Reserve banks as agents for foreign and international monetary authorities for new cash. The average bank discount rate was 12.991%.

Treasury Financing Operations-Continued

13-Week and 26-Week Bills

Issues of regular weekly Treasury Bills in April totaled $41,200 million. These issues were offered for cash and in exchange for bills maturing in the amount of $39,700 million. In the 13-week series, there were two issues of $4,300 million and three issues of $4,000 million. In the 26-week series, there were two issues of $4,300 million and three issues of $4,000 million. Average rates for the new issues are shown in the following table.

Date of issue		Annual average rate (bank discount basis)	
1981		13-week	26-week
April	2	12.501	12.078
	9	14.147	13.783
	16	13.783	13.646
	23	13.553	13.621
	30	14.190	14.042

Treasury Bills (Other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar-denominated foreign series securities issued to official institutions in April totaled $854 million, consisting of 8 bills. Redemptions during the month totaled $605 million. At the end of April dollar-denominated foreign series securities outstanding totaled $17,974 million. (Details are shown on page 52.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) (1-2)	Public debt securities	Agency securities	Investments of Government accounts 3/	Total (4+5-6)	Within general account of the U.S. Treasury 4/	U.S. Treasury operating cash	Special drawing rights 5/	Other	Gold tranche drawing rights 6/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,360	352	-75	-594
1979	465,955	7/493,607	7/-27,652	54,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980	520,050	579,011	-58,961	81,182	-616	10,051	70,515	-	-3,186	-186	3,633	94
1981 (Est.)	600,279	655,173	-54,894	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	650,336	695,297	-44,961	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1980-Mar.	33,351	r46,459	r-13,108	8,860	-18	-2,961	11,802	-	-2,535	-155	742	-1,284
Apr.	61,097	51,237	9,860	6,558	-87	-1,839	4,632	-	10,276	16	2,151	1,099
May	36,071	50,198	-14,127	7,908	-35	2,523	5,350	-	-7,768	47	-2,180	60
June	59,055	46,702	12,353	-303	-103	4,209	-4,615	-	3,430	-13	129	27
July	37,348	52,409	-15,062	4,068	-83	-5,751	9,737	-	-3,661	-40	330	25
Aug.	44,259	50,755	-6,496	11,741	-34	597	11,111	-	2,063	17	261	123
Sept.	53,544	47,289	6,255	14,278	-36	7,982	6,260	-	8,495	-2	1,173	26
Oct.	38,923	56,304	-17,382	488	-24	-4,293	4,758	-	-8,312	-68	-129	21
Nov.	39,175	48,049	-8,874	5,562	-28	-3,697	9,231	-	-5,452	-85	1,364	96
Dec.	48,903	56,202	-7,299	16,488	-88	2,702	13,668	-	5,079	-494	-474	6,374
1981-Jan.	52,214	59,099	-6,884	3,863	-21	-2,930	6,772	-	1,612	1,018	474	-5,356
Feb.	38,394	53,969	-15,575	16,425	-55	2,453	13,916	-	-3,811	5	-291	188
Mar.	44,623	54,217	-9,593	14,033	-29	-1,135	15,138	-	611	-20	6,925	337
Fiscal 1981 to date	262,234	327,841	-65,607	56,830	-246	-6,809	63,483	-	-10,273	356	5,869	1,660

Fiscal year or month	Means of financing--net transactions--Continued			Selected balances end of period					
						Federal securities			
	Other 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing (7-8-9-10-11-12+13+14)	General account of the U.S. Treasury 4/	U.S. Treasury operating cash	Public debt securities	Agency securities 10/	Investments of Government accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q.	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979	3,316	-8,897	27,652	-	24,176	826,519	7,232	189,162	644,589
1980	1,426	-12,625	58,961	-	20,990	907,701	6,616	199,212	715,105
1981 (Est.)	n.a.	n.a.	54,894	-	-	986,400	6,200	206,500	786,100
1982 (Est.)	n.a.	n.a.	44,961	-	-	1,070,200	5,200	229,300	846,100
1980-Mar.	r1,395	r-3,321	r13,108	-	8,154	863,451	6,993	187,816	682,630
Apr.	-441	-508	-9,860	-	14,430	870,009	6,905	189,653	687,261
May	1,072	-2,136	14,127	-	10,662	877,917	6,871	192,176	692,611
June	-3,822	-343	-12,353	-	14,092	877,614	6,768	196,385	687,997
July	3,294	-1,315	15,062	-	10,432	881,682	6,685	190,634	697,734
Aug.	-341	-1,810	6,496	-	12,494	893,424	6,651	191,231	708,844
Sept.	-1,027	-1,796	-6,255	-	20,990	907,701	6,616	199,212	715,105
Oct.	3,869	267	17,382	-	12,678	908,190	6,592	194,919	719,862
Nov.	-2,634	-1,800	8,874	-	7,226	913,752	6,564	191,223	729,094
Dec.	-717	4,833	7,299	-	12,305	930,210	6,476	193,925	742,761
1981-Jan.	4,586	-6,725	6,884	-	13,917	934,073	6,455	190,995	749,533
Feb.	-796	-1,454	15,575	-	10,106	950,498	6,399	193,448	763,449
Mar.	3,688	-3,381	9,593	-	10,717	964,531	6,370	192,314	778,587
Fiscal 1981 to date	7,995	-8,260	65,607	-	10,717	964,531	6,370	192,314	778,587

Footnotes on following page.

Footnotes to Table FFO-1.

n.a. Not available. r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, FY 1982, released on January 15, 1981, by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-6.

4/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

5/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

6/ Represents activity of the International Monetary Fund.

7/ The joint Treasury-Office of Management and Budget Press Statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are $493.6 billion for outlays and -$27.7 billion for the deficit.

8/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

9/ Includes: Seigniorage; increment of gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation from September 17, 1974, through September 30, 1980.

10/ For detail see Table FD-5.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,599	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,399	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,955	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980	520,050	223,802	63,746	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981 (Est.)	600,279	255,910	69,188	47,706	277,392	73,742	9,055	64,687	342,079	160,575	526	160,049
1982 (Est.)	650,336	269,499	73,180	54,518	288,161	71,234	8,811	62,423	350,584	185,185	567	184,618
1980-Mar.	33,351	18,085	2,998	12,027	9,056	10,255	747	9,508	18,565	10,541	-	10,541
Apr.	61,097	17,143	24,937	10,592	31,488	10,244	1,073	9,171	40,659	13,651	-	13,651
May	36,071	18,111	2,101	10,937	9,275	1,866	635	1,230	10,505	15,349	-	15,349
June	59,055	19,795	9,380	1,385	27,791	16,251	447	15,804	43,596	10,604	507	10,097
July	37,348	19,517	1,580	1,324	19,773	2,673	537	2,136	21,909	8,439	-	8,439
Aug.	44,259	19,220	1,103	796	19,527	1,848	481	1,367	20,894	15,103	-	15,103
Sept.	53,544	18,732	8,632	429	26,936	9,531	647	8,884	35,820	11,725	-	11,725
Oct.	38,923	20,237	1,454	541	21,150	2,598	1,314	1,284	22,435	9,626	-	9,626
Nov.	39,175	20,379	673	201	20,851	1,774	771	1,003	21,854	10,774	-	10,774
Dec.	48,903	22,844	1,150	269	23,725	10,155	768	9,387	33,112	10,055	-	10,055
1981-Jan.	52,214	20,896	10,121	56	30,964	2,826	667	2,158	33,122	12,914	-	12,914
Feb.	38,394	19,080	1,134	4,867	15,348	1,816	1,252	564	15,912	14,634	-	14,636
Mar.	44,623	22,349	3,754	12,410	13,693	10,203	1,617	8,586	22,279	14,775	-	14,775
Fiscal 1981 to date	262,234	125,786	18,286	18,342	125,730	29,372	6,389	22,983	148,713	72,779	-	72,779

Fiscal year or month	Social insurance taxes and contributions--Continued										
	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts										
	Gross	Refunds	Net	Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,757	2,760	54	4,572
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,259
1977	1,909	*	1,908	92,219	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981 (Est.)	2,592	*	2,592	162,641	16,355	70	16,285	3,314	4,043	77	7,435
1982 (Est.)	3,109	*	3,109	187,727	18,825	79	18,746	3,855	4,073	78	8,005
1980-Mar.	207	*	207	10,747	212	5	208	239	300	5	544
Apr.	17	*	17	13,667	1,664	18	1,646	241	326	5	573
May	403	*	403	15,752	4,511	16	4,495	231	304	5	540
June	*	*	-*	10,097	186	9	177	239	273	8	519
July	27	*	27	8,466	1,232	3	1,229	255	297	5	558
Aug.	409	*	409	15,512	2,425	3	2,423	265	336	11	612
Sept.	214	*	214	11,939	301	3	299	269	355	-1	622
Oct.	19	*	19	9,645	1,070	2	1,068	271	292	6	570
Nov.	415	-*	415	11,189	1,501	2	1,499	255	295	4	554
Dec.	213	*	213	10,268	226	1	226	268	314	4	586
1981-Jan.	45	*	45	12,959	775	1	773	266	362	4	631
Feb.	423	*	423	15,058	1,563	1	1,563	264	305	21	591
Mar.	220	-3	223	14,998	172	-1	174	264	345	4	613
Fiscal 1981 to date	1,335	-3	1,338	74,116	5,307	5	5,301	1,588	1,914	42	3,544

Footnotes at end of table.

Table FFO-2. - Budget Receipts by Source-Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions--Con.	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980	160,747	15,709	146	15,563	1,877	3	1,874	6,761	142	6,620
1981 (Est.)	186,361	36,334	157	36,177	368	2	366	6,977	154	6,823
1982 (Est.)	214,478	45,398	155	45,243	3,261	2	3,259	7,018	147	6,871
1980-Mar.	11,499	678	78	600	145	*	145	534	13	521
Apr.	15,886	1,563	-51	1,613	140	*	140	592	86	506
May	20,787	1,637	9	1,627	256	*	255	597	3	595
June	10,793	1,752	1	1,752	136	*	136	609	13	596
July	10,253	1,966	25	1,941	156	*	156	546	-	546
Aug.	18,546	2,040	11	2,029	156	*	155	475	*	474
Sept.	12,860	2,047	11	2,035	160	*	160	520	*	520
Oct.	11,283	2,185	14	2,171	-	-	-	584	-	584
Nov.	13,242	1,643	7	1,636	6	1	5	433	9	424
Dec.	11,078	1,845	17	1,828	-	-	-	541	-	541
1981-Jan.	14,363	1,872	9	1,863	-	-	-	634	-	634
Feb.	17,211	2,811	11	2,800	-	1	-1	475	27	447
Mar.	15,784	3,662	17	3,645	-	*	-*	552	12	540
Fiscal 1981 to date	82,962	2/ 14,026	75	13,951	6	1	5	3,217	48	3,170

Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund												
	Gross	Refunds	Net	Net excise taxes	Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,854	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	3/ 935	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	4/2,576	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	-925	9,252
1980	272	-	272	24,329	6,498	109	6,389	7,482	308	7,174	11,767	975	12,742
1981 (Est.)	275	-	275	43,641	7,026	117	6,909	7,806	360	7,446	12,609	1,234	13,843
1982 (Est.)	292	-	292	55,665	7,730	128	7,602	8,136	375	7,761	13,265	981	14,246
1980-Mar.	23	-	23	1,289	498	5	494	609	25	584	833	87	920
Apr.	11	-	11	2,269	471	12	459	580	21	559	1,180	85	1,265
May	24	-	24	2,502	631	8	623	590	33	557	1,005	93	1,098
June	19	-	19	2,497	515	13	502	639	28	611	990	63	1,057
July	18	-	18	2,662	635	12	623	691	28	663	1,159	81	1,240
Aug.	28	-	28	2,686	603	8	595	652	35	617	865	53	918
Sept.	19	-	19	2,734	622	12	611	639	34	605	855	59	914
Oct.	24	-	24	2,778	618	9	610	696	42	654	1,097	66	1,163
Nov.	15	-	15	2,080	552	9	543	568	22	546	827	82	909
Dec.	22	-	22	2,391	527	10	517	670	38	632	1,087	87	1,174
1981-Jan.	26	-	26	2,523	540	6	535	666	31	635	965	70	1,035
Feb.	27	-	27	3,273	506	17	489	603	44	558	851	101	952
Mar.	24	-	24	4,210	582	10	572	701	39	661	1,042	75	1,117
Fiscal 1981 to date	138	-	138	17,263	3,325	60	3,265	3,903	216	3,687	5,869	474	6,343

---

* Less than $500,000.
n.a. Not available.
Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: Budget estimates are based on the Current Budget Estimates, FY 1982, released March 10, 1981, by the Office of Management and Budget.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other."

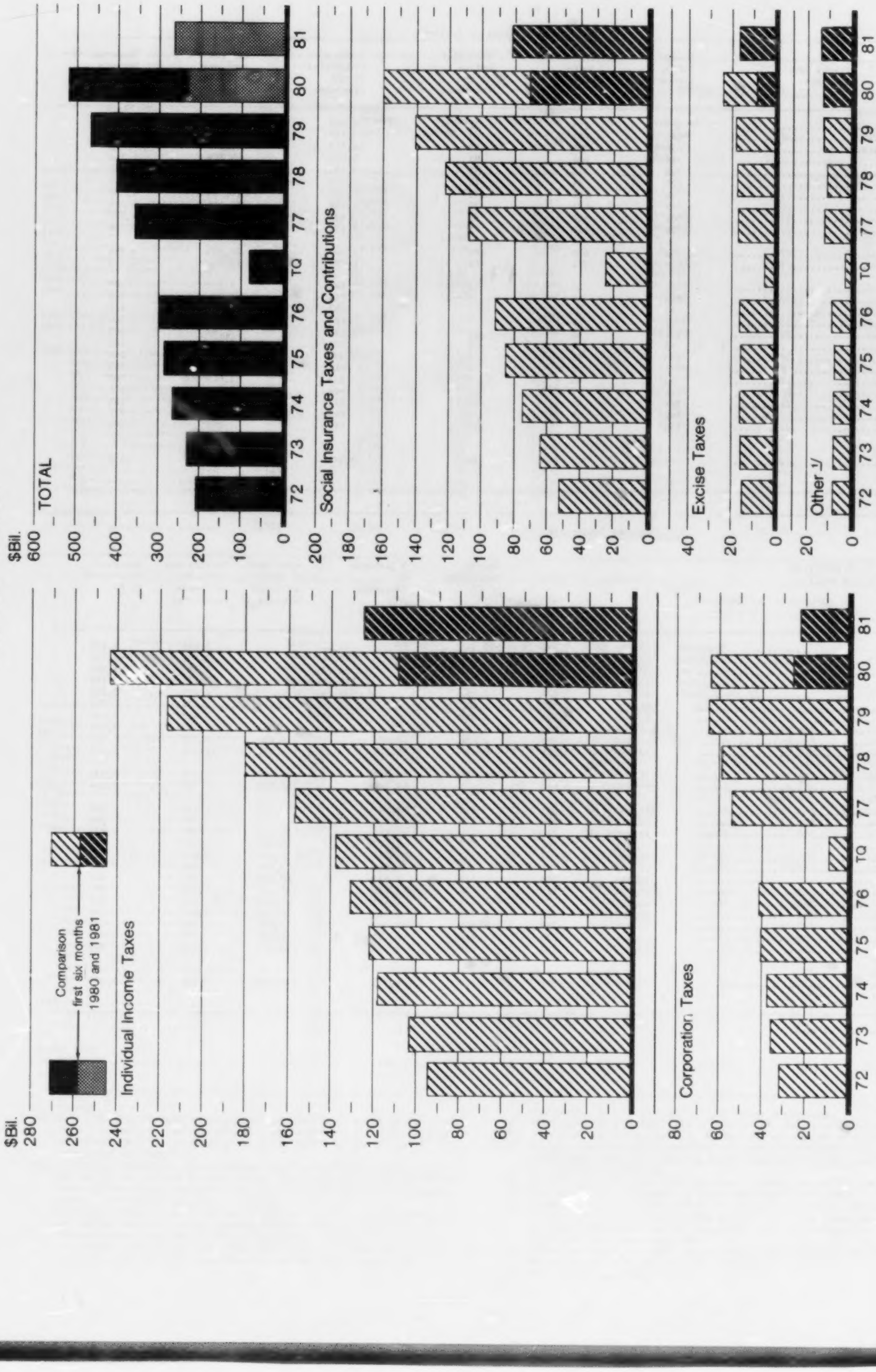
2/ Includes $7.7 million in national recreational boating safety and facilities improvement fund reclassified in January 1981 from "Net miscellaneous receipts-All other."

3/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

4/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1972-1981



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-8. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1972	487	173	55	4,269	10,943	1,250
1973	540	183	49	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,221	3,850	534
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1,091	480	80	2,631	20,636	4,072
1980	1,218	564	95	7,538	24,555	3,756
1981 (Est.)	1,456	674	101	6,070	20,699	2,896
1982 (Est.)	1,424	734	104	6,059	23,703	2,513
1980-Mar.	91	40	11	487	1,732	308
Apr.	113	39	7	254	1,901	365
May	92	57	7	257	2,089	421
June	89	50	7	-158	2,632	340
July	108	60	11	1,176	1,195	363
Aug.	95	38	8	702	1,374	283
Sept.	135	42	6	308	1,340	264
Oct.	72	44	7	617	1,785	283
Nov.	95	65	8	553	1,829	305
Dec.	114	55	9	854	3,415	241
1981-Jan.	104	44	10	523	5,212	184
Feb.	101	65	9	647	2,390	227
Mar.	104	45	17	162	1,802	217
Fiscal 1981 to date	590	318	60	3,379	16,433	1,458

Fiscal year or month	Defense Department		Energy Department 1/ 2/	Department of Education 3/		Department of Health and Human Services 3/	Housing and Urban Development Department	Interior Department 2/ 4/
	Military	Civil						
1972	75,150	1,530	2,545		71,779		3,642	1,180
1973	73,297	1,703	2,558		82,042		3,592	-2,236
1974	77,625	1,682	2,493		93,735		4,786	-4,881
1975	85,420	2,051	3,524		112,411		7,475	2,162
1976	88,036	2,124	3,888		128,785		7,079	2,293
T.Q.	21,926	583	1,000		34,341		1,394	788
1977	95,650	2,280	5,252		147,455		5,838	3,152
1978	103,042	2,553	6,286		162,856		7,589	3,821
1979	115,013	2,887	7,889	10,885		170,297	9,222	4,087
1980	132,840	3,298	6,457	13,124		194,691	12,576	4,377
1981 (Est.)	158,600	3,323	10,454	14,322		227,606	13,489	4,426
1982 (Est.)	184,800	3,152	11,135	12,447		250,658	14,317	3,304
1980-Mar.	11,460	232	432	r1,298		r15,273	1,113	313
Apr.	11,357	239	639		5/17,667		1,397	360
May	11,273	246	619	1,164		16,447	889	437
June	11,582	268	747	1,143		15,368	1,110	366
July	11,439	282	551	828		17,455	1,456	237
Aug.	11,402	271	717	1,164		17,992	961	332
Sept.	11,345	364	729	1,326		17,153	726	481
Oct.	12,705	179	746	1,126		19,017	1,348	436
Nov.	11,601	276	644	1,454		16,918	922	487
Dec.	12,281	333	6/ 964	1,010		19,132	1,344	377
1981-Jan.	12,424	267	6/ 949	1,583		19,081	1,497	314
Feb.	12,544	236	911	1,499		18,700	776	308
Mar.	13,263	217	626	1,269		18,777	1,118	349
Fiscal 1981 to date	74,818	1,508	4,817	7,940		111,625	7,006	2,271

Footnotes at end of table.

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department 7/	State Department	Transportation Department	Treasury Department		Environmental Protection Agency
					Interest on the public debt	Other 2/	
1972	1,180	10,033	568	7,531	21,849	275	763
1973	1,531	8,639	591	8,183	24,167	6,792	1,114
1974	1,797	8,966	730	8,112	29,319	6,674	2,032
1975	2,067	17,649	844	9,247	32,665	8,605	2,530
1976	2,242	25,742	1,061	11,936	37,063	7,256	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979	2,522	22,650	1,548	15,486	59,837	r1,151	4,800
1980	2,632	29,751	1,912	18,963	74,860	1,782	5,602
1981 (Est.)	2,644	35,539	3,154	21,983	90,600	-2,866	5,479
1982 (Est.)	2,537	26,662	2,356	18,349	98,100	-5,498	5,223
1980-Mar.	205	r2,484	r156	1,325	5,434	134	419
Apr.	262	2,486	186	1,532	5,764	1,820	482
May	234	2,465	185	1,299	5,837	91	474
June	202	2,555	86	1,671	10,678	-778	445
July	231	3,494	233	1,741	5,485	1,330	485
Aug.	188	2,887	137	1,589	5,585	-421	462
Sept.	203	3,340	103	1,855	5,697	-681	473
Oct.	309	2,806	266	2,090	5,959	1,327	510
Nov.	190	2,161	122	1,690	6,069	-444	490
Dec.	199	2,883	162	1,764	11,886	-942	512
1981-Jan.	226	2,944	90	3,672	6,216	-994	423
Feb.	202	2,703	133	1,358	6,990	-54	378
Mar.	205	2,897	232	1,544	7,093	-215	487
Fiscal 1981 to date	1,331	16,394	1,004	12,118	44,213	-1,323	2,800

Fiscal year or month	National Aeronautic and Space Admin.	Veterans Administration	Other Independent agencies		Undistributed offsetting receipts 8/		Total
			General Services Administration	Other 2/	Rent and royalties on the Outer Continental Shelf lands 4/	Other	
1972	3,422	10,710	589	9,878	-	-7,858	232,021
1973	3,311	11,968	468	11,832	-	-8,379	247,074
1974	3,252	13,337	-276	13,988	-	-9,893	269,620
1975	3,267	16,575	-624	18,433	-2,428	-11,670	326,185
1976	3,670	18,415	-92	19,003	-2,662	-12,042	366,439
T.Q.	953	3,957	3	5,851	-1,311	-1,255	94,729
1977	3,944	18,019	-31	19,884	-2,374	-12,679	402,725
1978	3,980	18,962	83	25,396	-2,259	-13,514	450,836
1979	4,187	19,887	165	26,614	-3,267	-15,222	493,607
1980	4,850	21,135	169	34,762	-4,662	-17,832	579,011
1981 (Est.)	5,271	22,282	83	37,195	-9,600	-19,707	655,173
1982 (Est.)	5,891	23,599	-560	34,560	-11,000	-19,272	695,297
1980-Mar.	416	743	153	2,908	-70	-645	r46,459
Apr.	398	2,004	-169	2,786	-57	-597	51,237
May	397	2,792	53	3,219	-181	-663	50,198
June	452	630	144	2,975	-171	-5,733	46,702
July	423	1,713	-170	2,877	-157	-436	52,409
Aug.	456	2,655	87	2,653	-178	-683	50,755
Sept.	356	744	168	2,811	-725	-1,275	47,289
Oct.	479	2,857	-248	4,216	-1,931	-699	56,305
Nov.	425	717	167	2,590	-538	-747	48,049
Dec.	499	3,028	65	3,415	-1,199	-6,201	56,202
1981-Jan.	381	1,921	-189	2,946	-198	-534	59,099
Feb.	459	1,953	76	2,197	-173	-666	53,969
Mar.	559	1,025	207	3,091	-197	-678	54,217
Fiscal 1981 to date	2,802	11,502	79	18,456	-4,236	-9,524	327,841

---

r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Current Budget Estimates, FY 1982, released on March 10, 1981, by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville Power Administration and other power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year-to-date figures may not add due to budget realignments.

3/ Individual agency totals will be detailed as soon as available.

4/ Prior to January 1975, rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department.

5/ Fiscal year 1980 actual figures shown include outlays of the Education Department and Department of Health and Human Services.

6/ Amounts of $15.4 million and $7.4 million in December, 1980 and January 1981, respectively, were reclassified from Department of Energy, strategic petroleum reserve program to funds appropriated to the President, petroleum reserves.

7/ Effective October 1, 1980, the Pension Benefit Guaranty Corporation was reclassified to an on-budget agency.

8/ For content see Table FFO-4.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds: Health and Human Services: Federal old-age, disability, and hospital insurance	Federal employer contributions to retirement funds: Office of Personnel Management: Civil Service retirement and disability fund	Federal employer contributions to retirement funds: Other 1/	Federal employer contributions to retirement funds: Total	Interest credited to certain Government accounts: Defense Department: Soldiers' and Airmen's Home permanent fund	Interest credited to certain Government accounts: Health and Human Services: Federal old-age and survivors insurance trust fund	Interest credited to certain Government accounts: Health and Human Services: Federal disability insurance trust fund	Interest credited to certain Government accounts: Health and Human Services: Federal hospital insurance trust fund	Interest credited to certain Government accounts: Health and Human Services: Federal supplementary medical insurance trust fund
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	262
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	417
1981 (Est.)	1,693	3,105	1,755	6,553	8	1,794	369	1,369	338
1982 (Est.)	1,829	3,127	1,761	6,717	9	1,417	264	1,935	423
1980-Mar.	125	297	90	r512	2	50	11	8	4
Apr.	119	238	61	418	-	88	12	4	6
May	129	198	62	390	-	82	10	4	4
June	126	267	61	453	2	643	204	512	187
July	126	229	62	417	-	18	2	4	3
Aug.	133	247	93	474	-	100	14	7	4
Sept.	130	198	777	1,104	2	63	8	3	6
Oct.	128	284	64	476	-	75	58	8	4
Nov.	129	242	63	435	-	85	31	10	4
Dec.	128	233	69	430	2	545	119	543	181
1981-Jan.	141	290	68	499	-	18	2	4	4
Feb.	141	209	83	434	-	103	14	14	7
Mar.	141	294	63	498	2	66	8	13	9
Fiscal 1981 to date	808	1,552	411	2,770	5	892	233	592	209

Fiscal year or month	Interest credited to certain Government accounts -- Continued: Labor Department: Unemployment trust fund	Labor Department: Black lung disability trust fund	Transportation Department: Highway trust fund	Veterans Administration: Government life insurance fund	Veterans Administration: National service life insurance fund	Office of Personnel Management: Civil Service retirement and disability fund	Railroad Retirement Board	Other 2/	Total	Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980	859	-	1,027	33	585	4,921	355	463	12,045	4,662	22,494
1981 (Est.)	975	-	1,112	31	664	5,742	269	492	13,153	9,600	29,305
1982 (Est.)	875	-	891	29	687	7,170	170	455	14,325	11,000	32,042
1980-Mar.	22	-	11	*	r1	18	1	5	132	70	714
Apr.	19	-	14	*	2	30	1	3	179	57	654
May	55	-	25	*	1	88	*	6	274	181	845
June	360	-	456	16	291	2,370	8	232	5,280	171	5,905
July	-24	-	1	*	*	3	11	1	19	157	594
Aug.	15	-	7	*	3	60	-6	5	209	178	860
Sept.	11	-	12	*	*	19	43	4	171	725	2,000
Oct.	-19	-	9	*	1	27	54	5	223	1,931	2,630
Nov.	15	-	26	*	*	68	70	4	312	538	1,285
Dec.	532	-	510	15	309	2,686	32	298	5,772	1,199	7,400
1981-Jan.	6	-	-6	-	*	5	1	1	35	198	732
Feb.	-1	-	8	*	3	66	7	10	232	173	838
Mar.	28	-	13	*	1	27	8	4	179	197	875
Fiscal 1981 to date	562	-	561	16	315	2,879	171	321	6,753	4,236	13,760

---

* Less than $500,000.
r Revised.
Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: Budget estimates are based on Current Budget Estimates, FY 1982 Released on March 10, 1981, by the Office of Management and Budget.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustment of interest on public debt issues to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

Table FFO-5. - Budget Outlays by Functions-Continued

(In millions of dollars)

Function	F.Y. 1980							F.Y. 1981						Cumulative to date 1/	Comparable period fiscal 1980
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
Education, training, employment, and social services															
Outlays	2,731	2,864	2,522	2,563	2,441	2,564	2,595	2,949	2,223	2,462	3,030	2,862	2,670	16,193	15,880
Proprietary receipts from the public	-4	-2	-2	-3	-6	-4	-	-1	-1	-*	-*	-*	-4	-7	-14
Totals	2,727	2,861	2,521	2,560	2,435	2,560	2,595	2,947	2,223	2,461	3,029	2,862	2,666	16,186	15,865
Health															
Outlays	6,065	5,652	5,520	5,500	5,704	5,582	5,983	6,136	5,520	6,586	6,194	6,100	7,155	37,691	32,038
Proprietary receipts from the public	-4	-*	-4	-3	-2	-1	-5	-1	6	-11	4	-3	-1	-4	-5
Intrabudgetary transactions	-1,296	-558	-547	-558	-639	-684	-696	-705	-636	-858	-688	-682	-1,397	-4,966	-4,103
Total	4,745	5,096	4,970	4,948	5,063	4,897	5,286	5,432	4,891	5,716	5,510	5,414	5,757	32,721	27,930
Income security															
Outlays	r15,836	16,465	16,117	16,847	17,945	18,181	17,651	18,392	17,256	19,968	19,461	19,540	19,273	113,873	92,216
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-	*	-	*	-*	-*	-*	-*	-*
Intrabudgetary transactions	-41	-9	-2	-1,697	-4	-181	-164	-31	-40	-1,024	-142	-744	-31	-2,012	-1,195
Total	r15,795	16,456	16,115	15,150	17,941	17,999	17,487	18,361	17,216	18,944	19,299	18,795	19,261	111,860	91,021
Veterans benefits and services															
Outlays	801	2,054	2,841	681	1,765	2,706	800	2,905	770	3,079	1,974	2,010	1,083	11,821	10,900
Proprietary receipts from the public	-55	-47	-46	-49	-49	-47	-53	-45	-50	-47	-50	-56	-56	-301	-286
Intrabudgetary transactions	-*	-*	-*	*	-	-	-	*	-1	-1	-*	-*	-1	-3	-1
Total	746	2,006	2,795	632	1,715	2,659	747	2,859	719	3,032	1,923	1,955	1,028	11,517	10,612
Administration of justice															
Outlays	368	418	397	363	400	353	350	466	349	383	383	393	382	2,357	2,282
Propietary receipts from the public	-1	-1	-*	-*	-	-	-	*	-1	-*	-*	-5	-5	-13	-8
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	367	417	397	363	400	353	350	466	348	382	382	388	376	2,344	2,274
General government															
Outlays	642	234	448	440	405	649	11,685	83	469	529	388	463	753	2,637	2,249
Proprietary receipts from the public	-15	2	-32	-20	19	-1	-37	-29	6	-73	-9	-22	11	-116	-231
Intrabudgetary transactions	[illegible]	-7	-34	5	-11	-5	-11,219	-15	-11	-11	-23	-15	-15	-90	-25
Total	616	229	382	426	413	642	428	39	464	446	356	425	749	2,431	1,992
General purpose fiscal assistance															
Outlays	61	1,739	238	53	1,830	46	130	1,989	210	6,596	1,120	116	98	8,376	11,151
Proprietary reciepts from the public	-	-	-	-	-	-	-	-60	-	-	-27	-	-	-86	-44
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-6,570	-	-3	-*	-4,573	-6,854
Total	61	1,739	238	53	1,830	46	130	1,929	210	26	1,093	113	98	3,717	4,252
Interest															
Outlays	r4,790	5,353	5,406	9,986	5,038	5,304	4,957	5,585	5,810	11,335	5,549	6,600	6,002	40,881	33,389
Proprietary receipts from the public	-130	-126	-104	-95	-120	-162	-94	-155	-153	-160	-246	-164	-138	-1,018	-1,017
Intrabudgetary transactions	-22	-50	-3	-327	-315	-78	-110	-80	-318	-369	-1,481	-35	-29	-2,314	-2,252
Total	r4,637	5,177	5,299	9,565	4,602	5,063	4,752	5,349	5,338	10,805	3,822	6,400	5,835	37,548	30,119
Undistributed offsetting receipts	-714	-654	-845	-5,905	-594	-860	-2,000	-2,630	-1,285	-7,400	-732	-838	-874	-13,759	-11,636
Net budget outlays	46,458	51,237	50,198	46,702	52,409	50,755	47,289	56,304	48,049	56,202	59,099	53,969	54,216	327,841	280,001

r Revised.

* Less than $500,000.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Functions

(In millions of dollars)

Function	F.Y. 1980 Mar.	Apr.	May	June	July	Aug.	Sept.	F.Y. 1981 Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Cumulative to date 1/	Comparable period fiscal 1980
National defense															
Outlays	11,735	11,622	11,598	12,017	12,188	11,536	11,499	13,167	11,945	12,752	12,658	12,827	13,609	76,959	66,244
Proprietary receipts from the public	6	35	-50	-129	-523	165	151	-137	-131	-144	26	14	-48	-420	-393
Intrabudgetary transactions	2	5	-5	-3	1	-3	-14	10	-2	-3	-2	-1	-1	1	8
Total	11,742	11,593	11,543	11,885	11,666	11,698	11,636	13,040	11,812	12,605	12,682	12,840	13,560	76,540	65,859
International affairs															
Outlays	r1,921	1,634	1,255	1,589	2,568	1,128	1,883	1,440	1,213	2,783	951	1,487	2,221	10,096	8,823
Proprietary receipts from the public	r-990	-817	-607	-1,239	-1,119	-582	-1,205	-447	-539	-1,500	-55	-482	-1,412	-4,936	-3,002
Intrabudgetary transactions	-	-	-	-26	-4	-1	-147	-8	-	-33	-	-	-	-42	-43
Total	r932	837	648	325	1,445	546	532	984	674	1,249	396	1,005	809	5,116	5,778
General science, space, and technology															
Outlays	526	508	516	527	503	556	391	598	549	618	441	531	694	3,421	2,999
Proprietary receipts from the public	-*	-*	-*	-*	-*	-	-	*	-	-*	-*	-*	-2	-3	-1
Total	526	508	516	527	503	556	391	598	549	618	440	531	691	3,418	2,998
Energy															
Outlays	r568	729	703	750	730	756	758	754	716	923	1,153	1,063	883	5,600	3,592
Proprietary receipts from the public	r-229	-104	-80	-93	-111	-111	-122	-123	-89	-78	-238	-237	-408	-1,170	-907
Intrabudgetary transactions	-	-	-	-	-	-	-6	-	-	-	-	-	-	-	-
Total	r339	625	624	657	619	645	630	631	627	845	915	826	475	4,430	2,685
National resources and environment															
Outlays	1,182	1,278	1,310	1,294	1,437	1,528	1,544	1,578	1,366	1,460	1,287	1,243	1,287	8,220	7,947
Proprietay receipts from the public	-197	-150	-170	-130	-109	-242	-212	-153	-262	-109	-135	-200	-179	-1,042	-1,038
Intrabudgetary transactions	-15	-5	-10	-6	-12	-10	-17	-19	-17	-26	-18	-26	-14	-121	-89
Total	970	1,123	1,130	1,159	1,316	1,275	1,314	1,406	1,086	1,325	1,134	1,017	1,093	7,057	6,820
Agriculture															
Outlays	303	138	480	660	-245	-115	-136	192	868	1,386	2,937	407	-67	5,723	4,328
Proprietary receipts from the public	37	18	-2	-37	-2	-16	-47	28	11	-31	46	-55	13	11	-72
Total	340	156	478	623	-247	-131	-184	221	878	1,355	2,984	352	-53	5,735	4,256
Commerce and housing credit															
Outlays	582	699	1,135	928	784	91	-22	1,629	-354	1,055	990	-198	380	3,501	4,218
Proprietary receipts from the public	-3	-3	-2	-4	-3	-3	-3	-2	-3	-4	-2	-4	-3	-18	-18
Intrabudgetary transactions	-*	-*	-*	-*	-	-	-	*	-	-*	-*	-*	-*	-1	-2
Total	579	696	1,133	924	781	88	-26	1,626	-357	1,051	988	-203	377	3,482	4,198
Transportation															
Outlays	1,507	1,694	1,459	1,881	1,990	1,818	2,120	2,115	1,838	1,911	3,881	1,500	1,650	12,896	10,397
Proprietary receipts from the public	-34	-39	-39	-35	-42	-40	-43	-48	-30	-42	-71	-33	-44	-269	-206
Intrabudgetary transactions	-3	-	-	-	-	-	-	-	-	-	-	-	-	-	-74
Total	1,469	1,655	1,419	1,846	1,948	1,778	2,077	2,066	1,808	1,870	3,810	1,467	1,605	12,627	10,117
Community and regional development															
Outlays	r770	726	827	1,252	804	857	1,121	1,073	893	1,086	782	675	909	5,311	5,414
Proprietary receipts from the public	-137	3	10	-286	-65	98	8	-82	-39	-103	85	-25	-60	-225	-459
Intrabudgetary transactions	-50	-11	-1	-*	-146	-13	-2	-1	-7	-112	-	-29	-66	-216	-94
Total	r583	718	836	966	593	941	1,128	989	847	872	867	620	783	4,870	4,861

Footnotes at end of table.

Table FFO-6. - Investment Transactions Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund	Other
							Participation Sales fund	Other				
1972	1,827	934	-146	221	-	109	-202	-8	1	3	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,114	-*
1974	2,217	391	3,642	531	*	63	186	1	5	15	1,165	-
1975	2,175	-37	1,897	168	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	106	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980	-3,751	2,092	1,493	-416	3	65	36	65	-	-	-1,082	*
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Mar.	-1,269	403	871	-137	1	2	27	6	-	-	-1,149	-
Apr.	1,623	461	213	56	-*	-36	-40	5	-	-	309	-4
May	3,863	223	-245	-118	*	24	37	3	-	-	3,241	4
June	-2,970	675	886	63	*	33	-42	9	-	-	-1,257	-
July	-3,557	-308	-485	29	*	-20	-33	4	-	-	-438	-
Aug.	1,993	-54	-377	-95	*	26	11	7	-	-	1,007	-
Sept.	-2,376	515	774	-65	1	5	20	5	-	-	-1,247	-
Oct.	677	-3,495	-561	-52	-	-60	-4	7	-	-	-304	*
Nov.	-1,433	-338	-306	-120	-*	-*	32	9	-	-	251	-
Dec.	-998	-241	295	178	1	*	-6	6	-	-	-667	-
1981-Jan.	-61	-192	-293	-95	*	-*	*	4	-	-	-668	-2
Feb.	1,162	159	646	-38	*	49	20	5	-	-	246	-
Mar.	630	-60	973	-338	-	23	16	8	-	-	-1,274	-
Fiscal 1981 to date	-23	-4,168	753	-466	1	31	58	39	-	-	-2,398	-2

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	131	27	4,635	406	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	835	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	691	891	2,511	207	33	8,220	1,220	689	518	-23	393	19,685
1980	1,046	-1,609	-723	105	23	9,948	926	-553	288	-376	2,471	10,051
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Mar.	41	-63	-640	-69	-10	-535	14	-203	-172	-175	95	-2,961
Apr.	96	46	23	-66	-14	-545	41	-94	110	-336	-8	1,839
May	227	-177	-3,278	-45	-10	-523	-144	-395	-218	27	29	2,523
June	256	166	3,577	252	45	1,604	-11	-70	-100	1,012	81	4,209
July	77	-117	1	-31	-6	-658	-26	-11	130	-392	108	-5,751
Aug.	-75	-399	-382	-15	-4	-468	119	-72	-593	-21	-11	597
Sept.	-98	-584	-137	-42	-8	11,347	61	-21	-753	-203	785	7,982
Oct.	-71	-417	-663	-24	-5	-637	31	-57	1,240	-351	433	-4,293
Nov.	-68	-424	-689	-17	-3	-701	204	97	-244	26	28	-3,697
Dec.	197	103	514	248	43	1,790	30	22	675	144	368	2,702
1981-Jan.	-67	186	-254	-21	1	-600	143	-184	-434	-438	25	-2,930
Feb.	-62	-133	429	-47	-7	-643	611	21	-61	9	87	2,453
Mar.	-75	-62	91	-63	-11	-676	9	-9	-212	-172	67	-1,135
Fiscal 1981 to date	-146	-746	-572	78	19	-1467	1,028	-111	965	-782	1,011	-6,898

* Less than $500,000.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. FY 1982 revised budget estimates will be supplied when available.

Table FFO-7. - Trust Funds Transactions

(In millions of dollars)

Classification (trust funds)	Receipts in trust funds					Outlays in trust funds		
			Receipts of trust funds					
	Total	Trust interfund and proprietary receipts 1/	Total	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in Trust funds	Trust interfund transactions	Proprietary receipts from the public
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Federal old-age and survivors insurance	57,789	*	57,789	2,016	55,773	58,291	-	*
Federal disability insurance	4,284	*	4,284	441	3,843	8,453	-	*
Federal hospital insurance	14,704	-28	14,732	1,569	13,163	13,857	-28	*
Federal supplementary medical insurance 5/	5,961	28	5,933	4,345	1,588	6,341	28	*
Federal employees retirement	6,901	2	6,899	4,947	1,952	8,604	2	-
Federal employees life and health benefits	-	-	-	-	-	-228	-	-
Federal Deposit Insurance Corporation	-	-	-	-	-	-1,029	-	-
Airport and airway	283	-	283	278	5	433	-	-
General revenue sharing	4,570	-	4,570	-	4,570	2,848	-	-
Highway	3,732	2	3,730	561	3,170	4,539	-	2
Black lung	348	*	348	210	138	343	-	*
Military assistance advances	4,543	4,543	-	-	-	4,514	-	4,543
Railroad retirement	1,859	*	1,858	521	1,338	2,584	*	-
Unemployment	6,610	-	6,610	1,309	5,301	10,096	-	-
Veterans life insurance	563	231	332	332	-	485	-	231
All other trust funds	806	508	298	251	47	425	7	501
Total	112,951	5,286	107,665	16,778	90,887	120,556	9	5,276

Classification (trust funds)	Outlays in trust funds -- Continued							
	Outlays of trust funds							
		Interfund transactions						
	Outlays of Trust funds	Total 4/	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Unified budget outlays attributable to trust funds	Excess of receipts, or outlays (-)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	58,291	2,016	540	584	892	-	56,275	-502
Federal disability insurance	8,453	441	130	78	233	-	8,012	-4,169
Federal hospital insurance	13,885	1,569	831	146	592	-	12,316	847
Federal supplementary medical insurance 5/	6,313	4,345	4,135	-	209	-	1,968	-379
Federal employees retirement	8,603	4,947	77	1,962	2,908	-	3,656	-1,703
Federal employees life and health benefits	-228	-	-	-	-	-	-228	228
Federal Deposit Insurance Corporation	-1,029	-	-	-	-	-	-1,029	1,029
Airport and airway	433	278	-	-	278	-	155	-150
General revenue sharing	2,848	-	-	-	-	-	2,848	1,722
Highway	4,538	561	-	-	561	-	3,977	-807
Black lung	343	210	-	-	-	210	133	5
Military assistance advances	-29	-	-	-	-	-	-29	29
Railroad retirement	2,584	521	350	-	171	-	2,064	-726
Unemployment	10,096	1,309	-	-	562	747	8,788	-3,486
Veterans life insurance	254	332	-	-	331	1	-78	78
All other Trust funds	-83	251	141		18	92	-334	380
Total	115,270	16,778	6,204	2,770	6,753	1,050	98,492	-7,605

* Less than $500,000.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns 3 and 9 above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $17 million in trust payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 11-14.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

5/ Includes interfund transaction not reported in monthly Treasury Statement.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, September 30, 1980

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	71,650	▨	71,650
Personnel benefits	819	6,423	7,242
Benefits for former personnel	24,590	▨	24,590
Contractual services and supplies			
Travel and transportation of persons	2,498	664	3,162
Transportation of things	2,827	2,634	5,462
Rent, communications, and utilities	4,599	3,327	7,926
Printing and reproduction	1,024	1,079	2,103
Other services	58,199	23,307	81,506
Supplies and materials	43,384	17,308	60,692
Acquisition of capital assets			
Equipment	28,748	5,273	34,020
Lands and structures	7,993	2,425	10,417
Investments and loans	39,763	49	39,812
Grants and fixed charges			
Grants, subsidies, and contributions	141,818	9,186	151,003
Insurance claims and indemnites	199,491	19	199,510
Interest and dividends	72,659	19,940	92,598
Refunds	1,152	▨	1,152
Other			
Unvouchered	176	2	178
Undistributed U.S. obligations	8,992	4,985	13,977
Gross obligations incurred 1/	710,381	96,620	807,001

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	807,001
Deduct:	
Advances, reimbursements, other income, etc.	-123,877
Offsetting receipts	-78,775
Net obligations incurred	604,349

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, September 30, 1980

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	446	-	*	13	7	28	483	30	62
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	191	-	*	19	8	35	3	40	7
Funds appropriated to the President:									
International security assistance	49	-	*	2	2	5	*	25	2
International development assistance	7	-	-	2	6	1	*	205	855
Other	4	-	-	*	*	*	*	32	*
Agriculture Department:									
Commodity Credit Corporation	4	-	-	1	314	*	*	512	2,463
Other	2,314	-	1	131	54	136	25	551	595
Commerce Department	1,164	-	3	81	10	75	12	224	63
Defense Department:									
Military:									
Department of the Army	15,964	312	9	651	867	735	10	6,734	5,407
Department of the Navy	15,115	359	7	475	682	412	363	14,525	9,820
Department of the Air Force	12,565	96	1	229	405	525	24	8,595	8,376
Defense agencies	1,573	45	11,920	47	125	628	7	2,902	10,498
Total military	45,217	812	11,937	1,402	2,079	2,300	404	32,756	34,101
Civil	672	7	2	8	2	39	6	648	69
Education Department	124	-	*	7	*	12	5	281	1
Energy Department	560	-	*	29	6	113	24	6,767	82
Health and Human Services Department	3,090	-	43	88	15	137	5	1,864	193
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	92	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	*	-
Other	398	-	*	18	1	6	2	283	3
Interior Department	1,572	-	1	69	14	98	6	1,118	214
Justice Department	1,331	-	*	70	9	80	3	181	143
Labor Department	678	-	498	35	3	84	*	97	32
State Department	348	-	-	50	42	51	8	99	11
Transportation Department	2,428	-	206	88	37	169	1	917	444
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	2,595	-	*	119	22	109	18	190	76
Environmental Protection Agency	315	-	*	16	2	16	2	389	12
National Aeronautics and Space Administration	699	-	1	22	11	95	4	4,133	131
Veterans Administration	4,198	-	-	95	13	147	*	710	808
Other independent agencies:									
Export-Import Bank of U.S.	10	-	-	*	*	1	*	*	*
General Services Administration	673	-	*	18	58	720	1	968	1,236
Small Business Administration	131	-	*	11	*	5	*	164	1
Tennessee Valley Authority	1,089	-	-	14	99	44	1	261	1,677
Other	1,342	-	11,896	90	12	91	10	4,677	103
Total	71,650	819	24,590	2,498	2,827	4,599	1,024	58,199	43,384
Off-budget Federal agencies 4/:									
Postal Service	14,088	-	13	60	1,507	470	5	40	343
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	1,335	-
Pension Benefit Grearanty Corporation	11	-	*	*	-*	2	*	4	*
Total Off-budget Federal agencies	14,099	-	13	60	1,507	472	5	1,379	343

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, September 30, 1980-Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Unvouchered	Undistributed U.S. obligations	
Legislative Branch 2/	50	*	-	*	*	-	*	-	-	1,119
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	8	8	-	269	*	-	-	-	-60	529
Funds appropriated to the President:										
International security assistance	*	-	-	24	-	-	-	-	236	346
International development assistance	81	50	2,669	1,648	8	5	-	6	46	5,588
Other	*	-	-	78	-	-	-	-	13	128
Agriculture Department:										
Commodity Credit Corporation	1	-	4,914	450	-	-	-	-	1,501	10,161
Other	81	273	15,653	15,409	91	3,297	153	-	140	38,904
Commerce Department	104	7	210	1,038	5	-	*	143	-	3,140
Defense Department:										
Military:										
Department of the Army	3,199	944	4	2	3	*	-	-	-2	34,836
Department of the Navy	9,770	595	18	12	4	1	-	-	6	52,163
Department of the Air Force	12,995	526	-	29	31	-	-	-	*	44,395
Defense agencies	356	225	-	*	113	27	-	10	13	28,488
Total military	26,320	2,290	18	43	151	28	-	10	17	159,882
Civil	25	1,213	-	5	*	-	-	-	-	2,694
Education Department	1	1	417	12,341	1,593	69	-	-	-	14,853
Energy Department	437	1,292	-	627	*	42	-*	-	723	10,701
Health and Human Services Department	98	52	72	38,231	1,717	2	-	*	*	45,607
Housing and Urban Development Dept:										
Government National Mortgage Association	-	-	41	-	-	16	-	-	-	150
Housing for the elderly or handicapped 3/	-	-	831	-	-	6	-	-	-	837
Other	1	278	5,436	29,891	13	56	63	-	-	36,450
Interior Department	103	796	25	2,285	13	17	-6	*	-6	6,318
Justice Department	46	14	*	464	12	-	*	*	5	2,358
Labor Department	9	2	-	12,184	2,595	-	*	-	7	16,225
State Department	32	10	*	534	144	-	-	6	776	2,096
Transportation Department	228	173	74	6,242	2	57	-	-	240	11,308
Treasury Department:										
Interest on the public debt	-	-	-	-	-	58,573	-	-	-	58,573
Interest on refunds, etc	-	-	-	14	-	504	-	-	-	519
General revenue sharing	-	-	-	-	-	8,268	-	-	-	8,268
Other	50	45	-	4,069	166,159	-	3	-	5,190	178,645
Environmental Protection Agency	17	*	-	5,065	*	-	-	-	-	5,834
National Aeronautics and Space Administration	100	142	1	*	*	-	-	-	-	5,339
Veterans Administration	199	447	614	2,327	11,530	633	560	-	-	22,282
Other independent agencies:										
Export-Import Bank of U.S.	*	-	5,495	-	-	56	-	-	-*	5,563
General Services Administration	86	21	-	24	*	56	2	-	-	3,864
Small Business Administration	1	-	2,032	*	*	*	-	-	-	2,347
Tennessee Valley Authority	630	154	-	116	1	892	-	-	-	4,978
Other	40	724	1,259	8,440	15,457	80	376	12	165	44,774
Total	28,748	7,993	39,763	141,818	199,491	72,659	1,152	176	8,992	710,381
Off-budget Federal agencies 4/:										
Postal Service	136	342	-	-	52	21	-	-	-	17,077
Rural Electrification Administration revolving funds	-	-	1,335	-	-	*	-	-	-	1,335
Pension Benefit Guaranty Corporation	*	-	-	-	40	-	-	-	-	57
Total Off-budget Federal agencies	136	342	1,335	-	92	21	-	-	-	18,469

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

Object class	FY 1979	F.Y. 1980													Comparable period FY 1979
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Fiscal year to date	
National defense:															
Personal services and benefits:															
Personnel compensation	6,052	3,906	3,591	3,577	3,882	3,590	3,659	3,735	3,784	3,698	4,085	3,628r	4,172	45,307	40,308
Personnel benefits	116	65	93	79	79	70	94	77	80	83	92	72r	-72	812	642
Benefits for former personnel	947	2	1,890	945	950	949	1,009	1,013	1,014	1,015	1,020	1,024	1,112	11,944	10,302
Contractual services and supplies:															
Travel and transportation of persons	185	187	134	111	19	95	106	201	17	134	143	116	33	1,403	1,597
Transportation of things	210	176	105	82	242	141	144	209	161	254	173	198	-148	2,081	1,469
Rent, communications, and utilities	258	213	269	110	212	183	184	68	273	188	227	150	228	2,305	2,175
Printing and reproduction	13	11	11	84	34	26	30	39	31	29	36	26	48	404	113
Other services	3,327	5,519	3,079	2,446	3,299	2,413	2,487	3,085	2,063	2,038	2,669	2,389	3,588	35,076	26,539
Supplies and materials	2,703	2,833	2,142	2,259	2,795	2,625	3,120	3,136	3,112	2,851	2,974	2,145	4,110	34,104	23,971
Acquisition of capital assets:															
Equipment	2,989	999	2,040	1,776	2,403	1,651	2,800	2,751	2,722	2,256	996	2,201	3,889	26,485	25,009
Lands and structures	1,070	175	64	121	301	311	223	24	450	199	77	321	422	2,687	3,309
Investments and loans	*	-	-*	1	3	*	*	-1	4	2	*	2	5	18	-
Grants and fixed charges:															
Grants, subsidies, and contributions	5	4	-1	5	4	4	2	3	6	3	4	4	5	43	82
Insurance, claims and indemnities	38	6	8	12	37	12	11	9	7	8	8	8	25	151	170
Interest and dividends	5	3	2	2	3	2	3	3	1	2	3	2	3	28	31
Refunds	-	-	-	-	*	-	-	-	-	-	-	-	-	-	-
Other:															
Undistributed U.S. obligations	78	54	23	23	79	98	5	43	4	16	22	25	47	439	85
Obligations incurred abroad 1/	3,568	-	-	-	-	-	-	-	-	-	-	-	-	-	2,417
Unvouchered	10	50	-37	-14	-	-	-	-	*	-	-	-	10	10	117
Total national defense	14,437	14,201	13,415	11,619	14,341	12,172	13,878	14,397	13,731	12,777	12,528	12,311	17,480	163,298	138,338
Non-defense:															
Personal services and benefits:															
Personnel compensation	2,061	2,034	2,076	2,103	2,324	2,023	2,122	2,231	2,247	2,213	2,459	2,136	2,374	26,343	23,837
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Benefits for former personnel	103	161	100	162	116	228	255	134	-233	96	197	138	11,293	12,646	1,182
Contractual service and supplies:															
Travel and transportation of persons	103	68	87	80	90	83	96	94	97	102	99	90	105	1,093	976
Transportation of things	123	80	47	56	55	54	72	50	58	70	59	65	81	747	707
Rents, communications, and utilities	205	193	124	295	224	299	274	210	152	-14	203	131	203	2,294	1,996
Printing and reproduction	69	43	64	72	40	28	28	70	64	51	58	18	84	620	552
Other services	1,316	2,398	3,263	25	2,319	1,642	1,840	2,097	1,895	2,210	2,036	459	2,939	23,123	24,048
Supplies and materials	793	1,744	530	804	626	511	747	940	553	611	570	785	860	9,281	8,476
Acquisition of capital assets:															
Equipment	528	-322	153	673	225	140	179	150	161	159	118	200	427	2,263	2,173
Lands and structures	671	627	285	386	412	288	786	530	367	438	371	466	631	5,306	3,933
Investment and loans	5,256	2,230	3,552	1,242	4,484	2,808	4,452	3,283	3,160	2,687	3,046	3,993	4,526	39,745	37,281
Grants and fixed charges:															
Grants, subsidies and contributions	21,723	9,809	6,620	14,768	12,986	4,625	7,119	9,665	8,184	13,748	6,710	15,845	31,696	141,775	145,353
Insurance claims and idemnities	13,624	13,401	17,356	15,422	15,767	15,909	16,375	15,732	16,339	15,911	20,187	18,146	18,795	199,340	168,240
Interest and dividends	3,342	3,965	4,459	8,108	4,709	4,577	4,917	4,957	5,040	8,584	13,366	5,054	4,894	72,631	50,702
Refunds	1,853	41	52	38	49	36	54	337	216	84	-384	546	81	1,152	2,457
Other:															
Undistributed U.S. obligations	-1,301	220	181	92	169	185	5,385	950	414	719	1,054	97	-913	8,553	1,794
Obligations incurred abroad 1/	175	-	-	-	-	-	-	-	-	-	-	-	-	-	1,792
Unvouchered	18	13	8	12	14	16	9	9	10	14	15	11	34	166	122
Total non-defense	52,661	36,704	38,956	44,339	44,610	33,451	44,710	41,439	38,720	47,685	50,168	48,182	78,105	547,083	475,622
Grand total	67,098	50,905	52,371	55,958	58,951	45,622	58,590	55,836	52,451	60,462	62,696	60,493	95,584	710,381	613,960

1/ Effective October 1979, all obligations incurred abroad are distributed to the other remaining appropriate object classes.
* Less than $500,000. r Revised.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, Octocer 31, 1980

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	6,885	▨	6,885
Personnel benefits	133	547	681
Benefits for former personnel	1,736	▨	1,736
Contractual services and supplies			
Travel and transportation of persons	247	65	313
Transportation of things	292	260	552
Rent, communications, and utilities	497	331	829
Printing and reproduction	112	115	228
Other services	8,838	3,924	12,762
Supplies and materials	6,003	2,055	8,058
Acquisition of capital assets			
Equipment	2,751	1,057	3,808
Lands and structures	714	613	1,328
Investments and loans	3,927	4	3,931
Grants and fixed charges			
Grants, subsidies, and contributions	6,474	679	7,153
Insurance claims and indemnities	24,998	3	25,001
Interest and dividends	7,212	1,526	8,738
Refunds	90	▨	90
Other			
Unvouchered	47	1	48
Undistributed U.S. obligations	92	348	440
Gross obligations incurred 1/	71,051	11,529	82,580

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	82,580
Deduct:	
Advances, reimbursements, other income, etc.	-13,551
Offsetting receipts	-5,271
Net obligations incurred	63,758

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, October 31, 1980

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	35	-	*	2	1	4	41	7	4
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	12	-	*	2	*	3	*	7	*
Funds appropriated to the President:									
International security assistance	1	-	-	*	*	*	*	*	*
International development assistance	*	-	-	*	*	*	-	35	8
Other	*	-	-	*	*	*	-	1	*
Agriculture Department:									
Commodity Credit Corporation	*	-	-	*	36	*	-	40	288
Other	170	-	*	7	1	13	14	40	7
Commerce Department	78	-	*	3	*	6	2	15	2
Defense Department:									
Military:									
Department of the Army	1,430	72	*	89	104	87	1	881	401
Department of the Navy	1,626	36	1	40	37	40	47	2,195	1,311
Department of the Air Force	1,467	20	*	30	52	79	4	1,702	1,034
Defense agencies	138	5	1,103	6	11	82	1	293	1,566
Total military	4,661	133	1,104	165	204	288	53	5,071	4,312
Civil	58	*	-	1	*	5	*	122	7
Education Department	8	-	-	*	*	*	*	1	*
Energy Department	60	-	*	1	*	7	*	2,039	4
Health and Human Services Department	243	-	4	7	1	11	1	165	12
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	-	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	*	-
Other	37	-	*	2	1	*	*	4	*
Interior Department	138	-	*	4	1	8	1	130	14
Justice Department	124	-	*	9	1	9	*	24	15
Labor Department	41	-	491	3	*	1	*	8	*
State Department	34	-	-	5	5	4	*	2	*
Transportation Department	211	-	19	8	3	17	*	58	31
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	214	-	-	8	1	9	2	5	6
Environmental Protection Agency	-	-	-	*	*	*	-	*	*
National Aeronautics and Space Administration	65	-	*	3	*	12	*	466	7
Veterans Administration	424	-	-	10	1	15	*	69	70
Other independent agencies:									
Export-Import Bank of U.S	1	-	-	*	-	*	*	*	*
General Services Administration	59	-	*	1	3	67	-2	80	67
Small Business Administration	12	-	*	*	*	1	-	9	*
Tennessee Valley Authority	106	-	-	1	30	4	*	6	1,144
Other	94	-	118	6	1	12	1	436	5
Total	6,885	133	1,736	247	292	497	112	8,833	6,003
Off-budget Federal agencies 4/:									
Postal Service	1,292	-	2	4	135	32	*	14	21
Rural Electrification Administration revolving funds	-	-	-	-	-	-	-	-	-
Total Off-budget Federal agencies	1,282	-	2	4	135	32	*	14	21

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, October 31, 1980-Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Unvouchered	Undistributed U.S. obligations	
Legislative Branch 2/	7	*	-	-	-	-	-	-	-	100
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	*	1	-	32	*	-	-	-	-33	25
Funds appropriated to the President:										
International security assistance	*	-	-	-	-	-	-	-	-	1
International development assistance	23	14	300	1	1	-	-	-	2	395
Other	-	-	-	5	-	-	-	-	1	7
Agriculture Department:										
Commodity Credit Corporation	*	-	426	127	-	-	-	-	-37	881
Other	2	4	817	1,400	148	342	8	-	-12	2,962
Commerce Department	1	3	*	51	*	-	*	16	-	180
Defense Department:										
Military:										
Department of the Army	590	57	-	*	*	-	-	-	-	3,713
Department of the Navy	871	19	*	2	*	*	-	-	-2	6,222
Department of the Air Force	1,054	45	-	2	4	-	-	-	-1	5,493
Defense agencies	8	108	-	*	8	3	-	-	*	3,333
Total military	2,523	229	*	4	12	3	-	-	-3	18,761
Civil	4	227	-	-	-	-	-	-	-	424
Education Department	-	*	9	150	139	3	-	-	-	311
Energy Department	125	40	-	1	*	5	-	-	152	2,434
Health and Human Services Department	2	*	2	1,344	94	2	-	-	2	1,887
Housing and Urban Development Dept:										
Government National Mortgage Association	-	-	-	-	-	-	-	-	-	-
Housing for the elderly or handicapped 3/	-	-	6	-	-	-	-	-	-	7
Other	*	23	13	183	25	2	5	-	-	296
Interior Department	5	135	-3	222	*	*	-	-	-1	652
Justice Department	1	*	-	1	*	-	*	1	-	194
Labor Department	*	-	-	381	94	-	-	-	-	1,019
State Department	*	*	-	1	27	-	-	*	26	105
Transportation Department	63	14	-	16	*	*	-	-	-17	423
Treasury Department:										
Interest on the public debt	-	-	-	-	-	4,691	-	-	-	4,691
Interest on refunds, etc.	-	-	-	1	-	83	-	-	-	84
General revenue sharing	-	-	-	-	-	1,929	-	-	-	1,929
Other	2	6	-	1,804	12,291	-	*	30	2	14,380
Environmental Protection Agency	*	-	-	-	-	-	-	-	-	1
National Aeronautics and Space Administration	1	2	-	*	-	-	-	-	-	556
Veterans Administration	17	7	49	209	10,764	44	49	-	-	11,725
Other independent agencies:										
Export-Import Bank of U.S.	*	-	2,174	-	-	4	-	-	*	2,179
General Services Administration	1	9	-	1	*	8	--	-	-	294
Small Business Administration	*	-	132	-	-	13	-	-	-	167
Tennessee Valley Authority	-28	2	-	11	1	84	-	-	-3	1,357
Other	2	1	-	530	1,404	-	29	-	12	2,648
Total	2,751	714	3,927	6,474	24,998	7,212	90	47	92	71,051
Off-budget Federal agencies 4/:										
Postal Service	*	24	-	-	2	2	-	-	-	1,520
Rural Electrification Administration revolving funds	-	-	46	-	-	-	-	-	-	46
Total Off-budget Federal agencies	*	24	45	-	2	2	-	-	-	1,566

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

Object class	F.Y. 1980												F.Y. 1981	Comparable period FY 1980
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	
National defense:														
Personal services and benefits:														
Personnel compensation	3,906	3,591	3,577	3,882	3,590	3,659	3,735	3,784	3,698	4,085	3,628	4,172	4,674	3,906
Personnel benefits	65	93	79	79	70	64	77	80	83	92	72	-72	133	65
Benefits for former personnel	2	1,890	945	950	949	1,099	1,013	1,014	1,015	1,070	1,024	1,112	1,106	2
Contractual services and supplies:														
Travel and transportation of persons	187	134	111	19	95	106	201	17	136	143	116	38	166	187
Transportation of things	176	105	62	242	141	144	209	161	254	173	198	-148	205	176
Rent, communications, and utilities	213	269	120	212	183	184	68	273	188	227	150	228	288	213
Printing and reproduction	11	11	94	34	26	30	39	31	29	36	26	48	51	11
Other services	5,519	3,079	2,446	3,299	2,413	2,487	3,085	2,063	2,038	2,669	2,389	3,588	6,667	5,519
Supplies and materials	2,833	2,142	2,259	2,795	2,625	3,120	3,136	3,112	2,851	2,974	2,145	4,110	4,312	2,833
Acquisition of capital assets:														
Equipment	999	2,040	1,776	2,403	1,651	2,800	2,751	2,722	2,256	999	2,201	3,889	2,629	999
Lands and structures	175	64	121	301	311	223	24	450	199	77	321	422	270	175
Investments and loans	-	-*	1	3	*	*	-1	4	2	*	2	5	*	-
Grants and fixed charges:														
Grants, subsidies, and contributions	4	-1	5	4	4	2	3	6	3	4	4	5	5	4
Insurance, claims and indemnities	6	8	12	37	12	11	9	7	8	8	8	25	13	6
Interest and dividends	3	2	2	3	2	3	3	1	2	3	2	3	3	3
Refunds	-	-	-	*	-	-	-	-	-	-	-	-	-	-
Other:														
Undistributed U.S. obligations	54	23	23	79	98	5	43	4	16	22	25	47	-	54
Unvouchered	50	-37	-14	-	-	-	-	*	-	-	-	10	56	50
Total national defense	14,201	13,415	11,619	14,341	12,172	13,878	14,397	13,731	12,777	12,528	12,311	17,480	20,579	14,201
Non-defense:														
Personal services and benefits:														
Personnel compensation	2,934	2,076	2,103	2,324	2,023	2,122	2,231	2,247	2,213	2,459	2,136	2,374	2,211	2,034
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits for former personnel	161	100	162	116	228	255	134	-233	96	197	138	11,293	630	161
Contractual service and supplies:														
Travel and transportation of persons	68	87	80	90	83	96	94	97	102	99	90	105	82	68
Transportation of things	80	47	56	55	54	72	50	58	70	59	65	81	87	80
Rents, communications, and utilities	193	124	295	224	299	274	210	152	-14	203	131	203	209	193
Printing and reproduction	43	64	72	40	28	28	70	64	51	58	18	84	61	43
Other services	2,398	3,263	25	2,319	1,642	1,840	2,097	1,895	2,210	2,036	459	2,939	2,171	2,398
Supplies and materials	1,744	530	804	626	511	747	940	553	611	570	785	860	1,691	1,744
Acquisition of capital assets:														
Equipment	-322	153	673	225	140	179	150	161	159	118	200	427	121	-322
Lands and structures	627	285	386	412	288	786	530	367	438	371	466	631	445	627
Investment and loans	2,230	3,552	1,242	4,484	2,808	4,452	3,283	3,160	2,687	3.046	3,993	4,526	3,927	2,230
Grants and fixed charges:														
Grants, subsidies and contributions	9,809	6,620	14,768	12,986	4,625	7,119	9,665	8,184	13,748	6,710	15,843	31,696	6,469	9,809
Insurance claims and idemnities	13,401	17,356	15,422	15,767	15,909	16,375	15,732	16,339	15,911	20,187	18,146	18,795	24,985	13,401
Interest and dividends	3,965	4,459	8,108	4,709	4,577	4,917	4,957	5,040	8,584	13,366	5,054	4,894	7,210	3,965
Refunds	41	52	38	49	36	54	337	216	84	-384	546	81	90	41
Other:														
Undistributed U.S. obligations	220	181	92	169	185	5,385	950	414	719	1,054	97	-913	47	220
Unvouchered	13	8	12	14	16	9	9	10	14	15	11	34	36	13
Total non-defense	36,704	38,956	44,339	44,610	33,451	44,710	41,439	38,720	47,685	50,168	48,182	78,105	50,472	36,704
Grand total	50,905	52,371	53,958	58,951	45,622	58,590	55,836	52,451	60,462	62,696	60,493	95,584	71,051	50,905

* Less than $500,000.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing)funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147,the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program,depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/								
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/		Federal Reserve	Other depositaries 4/						
1971	1,274	7,372	-	8,755	419	-	187	-	441	198	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6.489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1980-Apr	4,561	13,869	-	18,430	1,184	123	59	30	895	-6	-	20,715
May	4,523	6,139	-	10,662	233	13	83	30	869	-6	-	11,887
June	3,199	10,893	-	14,092	384	36	60	30	855	-9	-	15,449
July	3,954	6,478	-	10,432	309	12	59	30	833	-10	*	11,664
Aug	2,742	9,752	-	12.494	500	6	61	30	803	-10	-	13,883
Sept	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
Oct	1,864	10,814	-	12,678	437	13	47	30	776	-14	-	13,966
Nov	2,435	4,791	-	7,226	755	11	76	23	767	-11	-	8,847
Dec	3,062	9,243	-	12,305	439	9	57	23	733	-3	-	13,564
1981-Jan	3,038	10,879	-	13,917	739	18	76	84	735	-9	-	15,560
Feb	2,284	7,822	-	10,106	399	35	49	84	751	-8	-	11,415
Mar	3,032	7,685	-	10,717	542	29	62	28	781	-7	-	12,151
Apr	4,460	16,690	-	21,150	1,842	293	55	22	801	-9	-	24,153

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	**1,165,226**	**64,047**	**1,228,895**	-	**1,385**	**329,555**	**380,940**	**331,738**
1980-Apr	115,391	5,546	118,710	-	107	30,959	31,066	23,017
May	113,302	5,168	118,508	-	96	25,779	25,875	33,605
June	104,647	6,882	112,853	-	93	37,241	37,334	32,580
July	95,983	5,363	100,591	-	90	24,436	24,526	28,941
Aug	92,984	5,455	99,651	-	79	25,582	25,661	22,387
Sept	100,673	6,527	105,840	-	74	30,345	30,419	23,283
Oct	98,426	5,523	106,187	-	76	24,784	24,860	30,934
Nov	96,750	5,485	101,664	-	70	24,966	25,036	31,059
Dec	107,333	6,988	113,694	-	85	33,285	33,370	28,918
1981-Jan	112,932	5,924	118,880	-	90	27,655	27,745	26,109
Feb	107,198	6,018	113,970	-	77	28,172	28,249	31,306
Mar	119,121	7,158	125,531	-	80	35,724	35,804	35,941
Apr	148,202	7,439	154,213	-	81	36,630	36,711	27,706

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	-	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	**4,102**	**16,888**	**5,534**	**17,894**	**508**	*	**3,037**	**6,372**
1980- Apr	4,561	13,869	5,534	13,869	508	76	2,647	4,193
May	4,523	6,139	4,523	10,722	1,702	3,265	2,828	5,453
June	3,199	10,893	5,056	12,783	1,479	*	2,925	5,735
July	3,954	6,478	4,047	9,301	2,387	2,044	3,120	5,389
Aug	2,742	9,752	4,246	9,848	1,941	273	3,297	5,873
Sept	4,102	16,888	4,595	17,894	1,681	2,092	3,237	10,153
Oct	1,864	10,814	4,125	15,985	1,864	5,438	3,205	9,328
Nov	2,435	4,791	4,728	10,814	2,323	243	2,944	3,298
Dec	3,062	9,243	3,771	11,158	1,516	83	2,722	5,398
1981-Jan	3,038	10,879	4,105	11,100	2,622	2,676	3,172	6,261
Feb	2,284	7,822	4,542	10,879	2,093	2,207	3,306	4,858
Mar	3,032	7,685	4,027	11,734	2,284	2,668	3,045	6,908
Apr	4,460	16,690	5,737	16,690	2,206	1,483	3,352	8,041

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979	264,601,798.2	11,172	11,112	60
1980-Apr	264,599,575.5	11,172	11,172	-
May	264,599,575.5	11,172	11,172	-
June	264,599,575.5	11,172	11,172	-
July	264,599,575.5	11,172	11,172	*
Aug	264,591,087.0	11,172	11,172	-
Sept	264,514,378.8	11,168	11,168	-
Oct	264,384,640.1	11,163	11,163	-
Nov	264,354,317.0	11,162	11,162	-
Dec	264,318,385.8	11,160	11,160	-
1981-Jan	264,299,249.2	11,159	11,159	-
Feb	264,220,521.9	11,156	11,156	-
Mar	264,184,399.4	11,154	11,154	-
Apr	264,166,565.4	11,154	11,154	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.O.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1980-Mar	48	20	3	206	1	*	311	110,592	111,180
Apr	48	20	3	206	1	*	310	111,501	112,089
May	48	20	3	206	1	*	310	113,166	113,754
June	48	20	3	206	1	*	310	114,500	115,087
July	48	20	3	206	1	*	310	115,660	116,247
Aug	48	19	3	206	1	*	310	116,930	117,517
Sept	48	20	3	206	1	*	310	117,152	117,739
Oct	48	20	3	206	1	*	309	118,246	118,832
Nov	48	19	3	206	1	*	309	121,194	121,780
Dec	48	19	3	206	1	*	309	124,239	124,825
1981-Jan	48	19	3	206	1	*	309	118,144	118,730
Feb	48	19	3	206	1	*	309	118,853	119,439
Mar	48	19	3	206	1	*	308	120,896	121,481

End of fiscal year or month	Coin			Total Currency and Coin in circulation 4/	Currency and Coin in circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.O.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	581.48
1980-Mar	1,461	10,302	11,763	122,943	561.55r
Apr	1,473	10,401	11,874	123,963	577.52
May	1,472	10,469	11,940	125,694	564.63
June	1,474	10,536	12,010	127,097	570.44
July	1,476	10,614	12,090	128,337	575.47
Aug	1,477	10,672	12,149	129,666	580.90
Sept	1,483	10,695	12,178	129,917	581.42
Oct	1,485	10,758	12,243	131,075	573.67
Nov	1,491	10,833	12,324	134,104	587.46
Dec	1,494	10,925	12,419	137,244 6/	600.24
1981-Jan	1,493	10,891	12,384	131,113	572.65
Feb	1,493	10,931	12,423	131,862	575.52r
Mar	1,497	10,962	12,459	133,940	584.31

Source: Statement of United States Currency and Coin.

1/ Issued prior to January 30, 1934.

2/ Issued prior to July 1, 1929.

3/ Issued on and after July 1, 1929.

4/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

5/ Based on the Bureau of the Census estimated population.

6/ Highest amount to date.

* Less than $500,000.

r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,057	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1980-Mar	870,444	863,451	6,993	187,814	186,328	1,487	682,630	677,123r	5,506
Apr	876,914	870,009	6,905	189,653	188,168	1,485	687,260	681,841	5,420
May	884,788	877,917	6,871	192,176	190,693	1,483	692,611	687,224	5,388
June	884,381	877,614	6,768	196,385	194,904	1,481	687,997	682,710	5,287
July	888,367	881,682	6,685	190,634	189,159	1,474	697,734	692,523	5,211
Aug	900,075	893,424	6,651	191,231	189,762	1,468	708,844	703,662	5,182
Sept	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
Oct	914,782	908,190	6,592	194,919	3/ 193,452	1,468	719,862	714,738	5,124
Nov	920,316	913,752	6,564	191,223	4/ 189,753	1,470	729,094	723,999	5,094
Dec	936,686	930,210	6,476	193,925	5/ 192,464	1,461	742,761	737,746	5,015
1981-Jan	940,528	934,073	6,455	190,995	6/ 189,520	1,475	749,533	744,553	4,980
Feb	956,898	950,498	6,399	193,449	191,974	1,474	763,449	758,524	4,925
Mar	970,901	964,531	6,370	192,314	190,855	1,459	778,587	773,676	4,911

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

3/ Includes $15 million of Federal National Mortgage Association bonds.

4/ Includes $61 million Government Account Series and $4 million Federal National Mortgage Association bonds.

5/ Includes $4 million Federal National Mortgage Association bonds.

6/ Includes $38 million of Railroad Retirement Board notes and excludes $12 million of Federal Savings and Loan Insurance Corporation notes.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.616
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
1980-Apr	868,866	81,889	9.617	10.590	13.996	9.109	8.285	6.233	8.988
May	873,529	80,527	9.401	10.323	13.077	9.179	8.358	6.234	8.750
June	876,275	78,252	9.097	9.867	11.795	9.199	8.360	6.209	8.717
July	880,395	77,065	8.913	9.567	10.748	9.204	8.402	6.237	8.721
Aug	888,733	77,876	8.921	9.544	10.486	9.287	8.461	6.225	8.796
Sept	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
Oct	906,948	81,361	9.134	9.720	10.689	9.487	8.525	6.235	9.191
Nov	909,371	84,014	9.415	10.124	11.581	9.606	8.741	6.228	9.244
Dec	928,912	89,722	9.855	10.679	12.805	9.878	8.746	6.248	9.505
1981-Jan	929,825	92,012	10.109	11.059	13.842	9.900	8.803	6.259	9.457
Feb	946,455	96,283	10.399	11.360	14.665	[illegible]	8.914	6.528	9.606
Mar	963,207	98,980	10.505	11.461	14.294	10.309	8.918	6.630	9.655

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bill 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1980-Apr.	868,866	564,869	195,296	291,831	77,741	303,997	73,889
May	873,529	567,560	195,387	291,532	80,641	305,968	73,247
June	876,275	566,735	184,684	301,455	80,596	309,539	73,072
July	880,395	576,145	191,491	302,626	82,027	304,250	72,968
Aug.	888,733	583,419	199,306	300,251	83,861	305,314	72,853
Sept.	906,402	594,506	199,832	310,903	83,772	311,896	72,727
Oct.	906,948	599,406	202,309	311,927	85,170	307,542	72,669
Nov.	909,371	605,381	208,721	311,119	85,541	303,989	72,524
Dec.	928,912	623,186	216,104	321,634	85,449	305,726	72,217
1981-Jan.	929,825	628,482	220,423	321,176	86,883	301,343	71,057
Feb.	946,455	642,905	228,972	324,540	89,393	303,550	70,443
Mar.	963,207	661,142	235,315	336,505	89,323	302,065	70,057
Apr.	962,779	657,906	225,849	341,052	91,006	304,873	69,518

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	5	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,963	-	4,150	176,360	25,149
1980	-	11	18,721	-	6,437	189,848	24,153
1980-Apr.	-	11	19,813	-	6,437	179,652	24,196
May	-	11	19,488	-	6,437	182,642	24,145
June	-	11	19,023	-	6,437	186,842	24,154
July	-	11	19,342	-	6,437	181,479	24,011
Aug.	-	11	19,408	-	6,437	182,447	24,159
Sept.	-	11	18,721	-	6,437	189,848	24,153
Oct.	-	11	18,368	-	6,437	185,665	24,393
Nov.	-	39	18,064	-	6,437	182,447	24,479
Dec.	-	12	17,597	-	6,437	185,092	24,363
1981-Jan.	-	11	17,367	-	6,437	182,197	24,276
Feb.	-	9	17,549	-	6,437	185,020	24,093
Mar.	-	7	17,725	-	6,437	183,833	24,008
Apr.	-	9	17,974	-	6,437	186,979	23,956

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1972	89,598	-	1.424	276	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1980- Apr	179,652	5,037	3,771	9,043	59,808	6,327	-	-	14,054	23,613
May	182,642	5,263	501	9,032	59,214	6,549	-	-	13,809	27,476
June	186,962	5,519	4,086	9,021	60,874	7,224	-	-	14,695	24,505
July	181,470	5,596	4,072	8,995	60,176	6,916	-	-	14,210	20,948
Aug	182,447	5,521	3,672	9,318	59,621	6,862	-	-	13,832	22,941
Sept	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
Oct	185,665	5,352	2,890	9,410	70,338	3,882	-	-	14,043	21,263
Nov	182,447	5,284	2,210	9,614	69,589	3,544	-	-	13,738	20,259
Dec	185,092	5,481	2,734	9,644	71,509	3,303	-	-	14,033	19,260
1981-Jan	182,197	5,414	2,471	9,788	70,830	3,111	-	-	13,740	19,199
Feb	185,020	5,352	2,869	10,398	70,107	3,270	-	-	14,387	20,361
Mar	183,833	5,277	2,971	10,407	68,690	3,209	-	-	15,359	20,991
Apr	186,979	5,218	3,044	10,424	67,876	3,505	-	-	16,200	23,750

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1972	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1980	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1980- Apr	4,765	4,179	439	11,971	7,811	4,054	2,040	1,516	10,531	10,714
May	4,626	3,934	432	11,794	7,766	3,837	2,067	1,547	13,772	11,020
June	4,689	3,864	440	11,960	8,017	3,737	3,118	1,497	12,515	11,076
July	4,719	3,853	435	11,843	7,987	3,867	2,725	1,354	12,057	11,724
Aug	4,623	3,781	431	11,443	7,972	3,275	2,705	1,450	13,109	11,892
Sept	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
Oct	4,506	3,704	420	10,443	7,907	3,762	2,131	1,442	11,558	12,611
Nov	4,386	3,800	418	10,010	7,890	3,518	2,178	1,420	11,859	12,726
Dec	4,564	3,822	423	10,127	8,138	4,198	2,322	1,375	11,192	12,970
1981-Jan	4,468	3,638	423	10,307	8,117	3,763	1,884	1,404	10,545	13,090
Feb	4,430	3,659	417	10,175	8,071	3,702	1,930	1,448	10,918	13,524
Mar	4,092	3,650	409	10,113	8,008	3,491	1,759	1,372	9,644	14,391
Apr	3,869	3,750	403	10,121	7,963	3,631	1,337	1,304	9,952	14,634

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues"

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1972	10,894	1,588	454	4,290	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,01.	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	1
1980-Mar	6,993	709	550	2,979	778	-	250	1,725	1
Apr	6,905	688	537	2,937	766	-	250	1,725	1
May	6,871	679	531	2,937	748	-	250	1,725	1
June	6,768	674	524	2,877	717	-	250	1,725	1
July	6,685	661	516	2,842	690	-	250	1,725	1
Aug	6,651	651	508	2,842	674	-	250	1,725	1
Sept	6,616	641	495	2,842	661	-	250	1,725	1
Oct	6,592	636	490	2,842	648	-	250	1,725	1
Nov	6,564	631	486	2,842	629	-	250	1,725	1
Dec	6,476	610	477	2,817	596	-	250	1,725	1
1981-Jan	6,455	600	476	2,817	585	-	250	1,725	1
Feb	6,399	591	468	2,817	547	-	250	1,725	2
Mar	6,370	576	464	2,817	535	-	250	1,725	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 2/						
	Banks for cooperatives 3/	Federal home loan banks 4/	Federal intermediate credit banks 3/	Federal land banks	Farm credit banks	Federal National Mortgage Association 5/ 6/	District of Columbia Stadium Fund
1972	1,805	7,848	6,188	7,393	-	18,560	20
1973	2,338	12,149	6,673	9,058	-	21,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1980	584	54,101	1,821	12,765	45,950	52,382	-
1980-Mar	584	51,568	2,144	15,106	38,446	51,614	-
Apr	584	52,729	2,144	13,940	41,039	52,456	-
May	584	54,229	2,144	13,940	41,629	52,573	-
June	584	53,656	2,144	13,940	42,058	52,389	-
July	584	53,143	1,821	12,765	45,111	52,114	-
Aug	584	52,939	1,821	12,765	44,824	52,001	-
Sept	584	54,101	1,821	12,765	45,950	52,382	-
Oct	584	56,318	1,821	12,365	47,888	53,889	-
Nov	584	56,906	1,821	12,365	48,021	53,643	-
Dec	584	58,782	1,821	12,365	48,153	55,185	-
1981-Jan	584	59,460	1,388	11,507	50,645	54,605	-
Feb	584	59,976	1,388	11,507	50,675	54,110	-
Mar	584	61,480	1,388	11,507	51,689	54,666	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ For details of securities outstanding, see Table TSO-5.

3/ Effective December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

5/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

6/ Includes mortgage backed bonds beginning June 1970.

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1972	-	608	618	-	1,085	4,920	-	407	684	-	168	517	-	-	15
1973	-	42	576	-	440	4,480	-	33	650	-	24	493	-	-	15
1974	-	327	249	-	110	4,370	-	-	650	-	-	493	-	-	15
1975	-	-	249	-	110	4,260	-	-	650	-	-	492	-	-	15
1976	-	-	252	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q.	-	-	252	-	35	4,145	-	-	650	-	-	492	-	-	15
1977	-	-	252	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	252	-	602	3,166	-	10	630	-	133	318	-	5	10
1979	-	-	252	-	162	3,004	-	-	630	-	-	318	-	-	10
1980	-	-	252	-	162	2,842	-	-	630	-	-	318	-	-	10
1980-Mar.	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
Apr.	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
May	-	-	252	-	-	2,937	-	-	630	-	-	318	-	-	10
June	-	-	252	-	60	2,877	-	-	630	-	-	318	-	-	10
July	-	-	252	-	35	2,842	-	-	630	-	-	318	-	-	10
Aug.	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Sept.	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Oct.	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Nov.	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Dec.	-	-	252	-	25	2,817	-	-	630	-	-	318	-	-	10
1981-Jan.	-	-	252	-	-	2,817	-	-	630	-	-	318	-	-	10
Feb.	-	-	252	-	-	2,817	-	-	630	-	-	318	-	-	10
Mar.	-	-	252	-	-	2,817	-	-	630	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/		
	Office of Secretary 4/			Government National Mortgage Association 5/								
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1972	-	4	244	-	193	1,433	-	206	485	-	107	1,543
1973	-	3	240	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977	-	5	235	-	165	980	-	102	342	-	54	1,105
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311	-	94	777
1980	-	-	221	-	43	695	-	-	311	-	119	657
1980-Mar.	-	-	221	-	-	731	-	-	311	-	-	759
Apr.	-	-	221	-	12	719	-	-	311	-	30	729
May	-	-	221	-	-	719	-	-	311	-	-	729
June	-	-	221	-	18	701	-	-	311	-	42	687
July	-	-	221	-	6	695	-	-	311	-	20	687
Aug.	-	-	221	-	-	695	-	-	311	-	-	657
Sept.	-	-	221	-	-	695	-	-	311	-	-	657
Oct.	-	-	221	-	-	695	-	-	311	-	-	657
Nov.	-	-	221	-	-	695	-	-	311	-	-	657
Dec.	-	-	221	-	16	679	-	-	311	-	9	648
1981-Jan.	-	-	221	-	-	679	-	-	311	-	-	648
Feb.	-	-	221	-	-	679	-	-	311	-	-	648
Mar.	-	-	221	-	-	679	-	-	311	-	-	648

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities

2/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 -20 years	20 years and over	
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.O.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
1980-Mar	430,036	208,542	137,514	40,151	21,725	22,104	3 yrs. 8 mos.
Apr	435,283	207,942	142,011	40,111	23,140	22,079	3 yrs. 8 mos.
May	433,175	209,899	140,835	36,317	22,270	23,854	3 yrs. 10 mos.
June	431,893	198,365	147,756	39,715	22,229	23,828	3 yrs. 10 mos.
July	446,255	210,136	149,213	39,426	23,682	23,826	3 yrs. 9 mos.
Aug	454,063	218,977	150,764	35,652	25,948	22,722	3 yrs. 10 mos.
Sept	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
Oct	467,845	222,346	156,712	38,747	27,338	22,702	3 yrs. 9 mos.
Nov	475,365	230,987	154,424	38,021	27,266	24,657	3 yrs. 10 mos.
Dec	492,294	239,697	159,585	41,175	27,250	24,587	3 yrs. 9 mos.
1981-Jan	502,248	247,958	156,845	43,969	27,241	26,235	3 yrs. 9 mos.
Feb	515,178	256,007	160,163	43,382	28,690	26,936	3 yrs. 10 mos.
Mar	532,800	263,208	167,226	46,786	28,662	26,918	3 yrs. 9 mos.

Source: Office of Government Financing in the Office of the Secretary.

1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.O.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980	925,000	908,723	907,094	1,629	906,402	1,629	691	-
1980-Apr	879,000	871,074	869,401	1,673	868,866	1,673	535	-
May	879,000	878,975	877,309	1,666	873,529	1,666	3,780	-
June	925,000	878,665	877,665	1,659	876,275	1,659	731	-
July	925,000	882,724	881,075	1,649	880,395	1,649	680	-
Aug	925,000	894,454	892,816	1,638	888,733	1,638	4,083	-
Sept	925,000	908,723	907,094	1,629	906,402	1,629	691	-
Oct	925,000	909,206	907,582	1,624	906,948	1,624	634	-
Nov	925,000	914,765	913,145	1,620	909,371	1,620	3,774	-
Dec	935,100	931,213	929,602	1,611	928,912	1,611	690	-
1981-Jan	935,100	935,075	933,466	1,610	929,824	1,610	3,642	-
Feb	985,000	951,493	949,891	1,602	946,455	1,602	3,436	-
Mar	985,000	965,523	963,924	1,599	963,207	1,599	717	-
Apr	985,000	965,013	963,419	1,593	962,779	1,593	640	-

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1979. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 96-286 provides that beginning on June 28, 1980, and ending on Feb. 28, 1981, the Public debt limit shall be temporarily increased by $525 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, April 30, 1981

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$964,026
Less amounts not subject to limit:	
Treasury	607
Federal Financing Bank	(*)
Total public debt subject to limit	963,419
Other debt subject to limit:	
Guaranteed debt of Government agencies	458
Specified participation certificates	1,135
Total other debt subject to limit	1,593
Total debt subject to limit	965,013
Statutory debt limit	985,000
Balance of statutory debt limit	19,987

Part B. - Application of Statutory Limitation April 30, 1981

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$225,849
Notes:	
Treasury	341,052
Bonds:	
Treasury	91,006
Total marketable	657,906
Nonmarketable:	
Government:	
Depositary series	9
Foreign series:	
Dollar denominated	17,974
Public:	
Foreign currency denominated	6,437
Government account series	186,979
Investment series	-
R.E.A. series	20
State and local government series	23,440
United States individual retirement bonds	43
United States retirement plan bonds	170
United States savings bonds	69,518
United States savings notes	283
Total nonmarketable	304,873
Total interest-bearing debt	962,779
Non-interest-bearing debt:	
Matured debt	319
Other	928
Total non-interest-bearing debt	1,247
Total public debt outstanding	964,026

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
									Office of the Secretary		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		College housing loans 4/	Urban renewal fund	Other 5/
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1980-Apr	119,653	-	74,009	-	13,837	7,937	4,631	373	2,687	250	1,524
May	122,196	-	76,009	-	14,176	7,975	4,631	505	2,687	250	1,336
June	123,515	-	77,408	-	14,338	8,008	4,631	123	2,687	250	1,357
July	125,638	-	78,870	-	14,242	8,061	4,631	182	2,687	250	1,438
Aug	126,762	-	80,024	-	13,828	8,102	4,656	289	2,687	250	1,508
Sept	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
Oct	130,976	-	83,903	-	14,015	7,905	4,696	274	2,687	250	1,737
Nov	133,635	-	85,440	-	14,886	7,937	4,726	355	2,687	250	1,817
Dec	132,988	-	87,461	-	12,648	7,979	4,826	142	2,687	250	1,873
1981-Jan	139,147	-	88,500	-	14,909	8,014	4,826	207	2,687	200	2,157
Feb	139,959	-	90,024	-	13,968	8,080	4,826	432	2,687	200	1,982
Mar	143,933	-	94,187	-	14,122	7,865	4,826	128	2,687	200	2,082
Apr	146,759	-	96,489	-	13,578	7,887	5,376	320	2,687	200	2,212

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 8/	Other 9/
	Government National Mortgage Assn. 6/	Other 7/	Helium fund			Saint Lawrence Seaway Development Corp.			
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	10/	44
1976	6,124	4,666	251	191	150	118	1,730	10/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	10/	97
1977	4,908	3,529	252	234	150	116	1,730	10/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1980-Apr	6,559	3,969	252	456	150	111	1,730	-	1,178
May	6,738	3,969	252	478	150	111	1,730	-	1,200
June	6,788	3,969	252	482	150	111	1,730	-	1,232
July	7,202	4,051	252	509	150	111	1,730	-	1,272
Aug	7,263	4,051	252	520	150	111	1,730	-	1,343
Sept	7,062	4,051	252	527	150	111	1,730	-	1,516
Oct	7,156	4,051	252	527	150	111	1,730	-	1,532
Nov	7,169	4,051	252	527	150	111	1,730	-	1,548
Dec	7,315	4,051	252	527	150	109	1,730	-	988
Jan	7,685	4,051	252	552	150	109	1,730	-	3,119
Feb	7,783	4,051	252	558	150	109	1,730	-	3,127
Mar	7,835	4,051	252	570	150	109	1,730	-	3,140
Apr	8,001	4,051	252	572	150	109	1,730	-	3,147

Footnotes on following page.

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1979 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 436-442, and the 1979 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 560-562.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and Housing for the Elderly or Handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

7/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

9/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonneville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977, and advances for the National Flood Insurance Fund.

10/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, April 30, 1981

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities		
				Total	Held by 1/	
					U.S. Govt. accounts and Federal Reserve banks	All other investors
1981						
May 15....	7-3/8%-D	Note	1/26/76	2,020	209	1,811
May 15....	7-1/2%-M	Note	2/15/78	3,893	1,072	2,821
May 31....	9-3/4%-T	Note	5/31/79	2,542	411	2,131
June 30....	6-3/4%-J	Note	6/3/77	2,514	80	2,434
June 30....	9-1/8%-U	Note	7/2/79	3,057	332	2,725
July 31....	9-3/8%-V	Note	7/31/79	3,222	351	2,871
Aug. 15....	7%	Bond	8/15/71	807	333	474
Aug. 15....	7-5/8%-F	Note	7/9/76	2,586	371	2,215
Aug. 15....	8-3/8%-N	Note	8/15/78	4,110	1,351	2,759
Aug. 31....	9-5/8%-W	Note	8/31/79	3,729	571	3,158
Sept. 30....	6-3/4%-K	Note	9/7/77	2,968	181	2,787
Sept. 30....	10-1/8%-X	Note	10/9/79	3,695	418	3,277
Oct. 1....	1-1/2%-EO	Note	10/1/76	14	-	14
Oct. 31....	12-5/8%-Y	Note	10/31/79	4,457	606	3,851
Nov. 15....	7-3/4%-B	Note	11/15/74	4,477	1,877	2,600
Nov. 15....	7%-C	Note	10/12/76	2,543	121	2,422
Nov. 30....	12-1/8%-Z	Note	11/30/79	4,894	669	4,225
Dec. 31....	7-1/4%-L	Note	12/07/77	3,452	177	3,275
Dec. 31....	11-3/8%-AB	Note	12/31/79	4,307	577	3,730
	Total..........		....	59,287	9,707	49,580
1982						
Jan. 31....	11-1/2%-N	Note	1/31/80	4,485	465	4,020
Feb. 15....	6-3/8%	Bond	2/15/72	2,702	1,016	1,686
Feb. 15....	6-1/8%-B	Note	1/6/77	2,697	60	2,637
Feb. 28....	13-7/8%-P	Note	2/29/80	4,498	566	3,932
Mar. 31....	7-7/8%-G	Note	3/6/78	2,853	247	2,606
Mar. 31....	15%-Q	Note	3/31/80	4,072	637	3,435
Apr. 1....	1-1/2%-EA	Note	4/1/77	*	-	*
Apr. 30....	11-3/8%-R	Note	4/30/80	4,573	522	4,051
May 15....	8%-A	Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E	Note	4/4/77	2,613	56	2,557
May 15....	9-1/4%-K	Note	11/15/78	3,556	1,041	2,515
May 31....	9-3/8%-S	Note	6/04/80	4,284	359	3,925
June 30....	8-1/4%-H	Note	6/07/78	2,594	119	2,475
June 30....	8-5/8%-T	Note	6/30/80	5,215	713	4,502
July 31....	8-7/8%-U	Note	7/31/80	5,337	1,048	4,289
Aug. 15....	8-1/8%-B	Note	8/15/75	2,918	1,164	1,754
Aug. 15....	9%-M	Note	8/15/79	3,587	1,074	2,513
Aug. 31....	11-1/8%-V	Note	9/2/80	5,127	570	4,557
Sept. 30....	8-3/8%-J	Note	9/6/78	2,501	78	2,423
Sept. 30....	11-7/8%-W	Note	9/30/80	5,120	550	4,570
Oct. 1....	1-1/2%-EO	Note	10/1/77	1	-	1
Oct. 31....	12-1/8%-X	Note	10/31/80	4,823	420	4,403
Nov. 15....	7-7/8%-C	Note	11/17/75	2,902	770	2,132
Nov. 15....	7-1/8%-F	Note	10/17/77	2,737	249	2,488
Nov. 30....	13-7/8%-Y	Note	12/01/80	4,966	375	4,591
Dec. 31....	15-1/8%-Z	Note	12/31/80	4,955	353	4,602
Dec. 31....	9-3/8%-L	Note	1/2/79	3,205	459	2,746
	Total..........		....	95,068	14,361	80,707
1983						
Jan. 31....	13-5/8%-M	Note	2/2/81	5,191	492	4,699
Feb. 15....	8%-A	Note	2/17/76	7,958	2,144	5,814
Feb. 28....	13-7/8%-N	Note	3/2/81	5,438	459	4,979
Mar. 31....	9-1/4%-D	Note	3/5/79	2,930	12	2,918
Mar. 31....	12-5/8%-P	Note	3/31/81	5,601	878	4,723
Apr. 1....	1-1/2%-EA	Note	4/1/78	*	-	*
Apr. 30....	14-1/2%-Q	Note	4/30/81	4,585	261	4,324
May 15....	7-7/8%-C	Note	4/5/78	2,573	113	2,460
May 15....	11-5/8%-G	Note	11/15/79	3,618	850	2,768
June 15,78-83	3-1/4%	Bond	5/1/53	1,177	217	960
June 30....	8-7/8%-E	Note	7/2/79	3,123	426	2,697
Aug. 15....	11-7/8%-J	Note	2/15/80	4,285	1,081	3,204
Aug. 15....	9-1/4%-K	Note	5/15/80	6,670	3,189	3,481
Sept. 30....	9-3/4%-F	Note	10/10/79	2,802	284	2,518
Oct. 1....	1-1/2%-EO	Note	10/1/78	1	-	1
Nov. 15....	7%-B	Note	11/15/76	2,309	104	2,205
Nov. 15....	9-7/8%-L	Note	8/15/80	5,832	1,941	3,891
Dec. 31....	10-1/2%-H	Note	12/31/79	2,701	221	2,480
	Total..........		....	66,794	12,672	54,122
1984						
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,913	4,525
Mar. 31....	14-1/4%-D	Note	3/31/80	2,914	533	2,381
Apr. 1....	1-1/2%-EA	Note	4/1/79	*	-	*
May 15....	9-1/4%-C	Note	9/5/79	2,587	69	2,518
May 15....	13-1/4%-G	Note	11/17/80	4,315	505	3,810
June 30....	8-7/8%-E	Note	6/30/80	3,726	505	3,221
Aug. 15....	6-3/8%	Bond	8/15/72	2,203	1,247	956
Aug. 15....	7-1/4%-B	Note	8/15/77	2,863	385	2,478
Aug. 15....	13-1/4%-J	Note	2/17/81	4,662	781	3,881
Sept. 30....	12-1/8%-F	Note	9/30/80	3,369	339	3,030
Dec. 31....	14%-H	Note	12/31/80	3,620	259	3,361
	Total..........		....	38,697	8,536	30,161
1985						
Feb. 15....	8%-A	Note	2/15/78	4,203	1,448	2,755
Mar. 3....	14-3/8%-D	Note	3/3/80	2,719	261	2,458
Mar. 31....	13-3/8%-G	Note	3/31/81	3,794	305	3,489
May 15....	10-3/8%-C	Note	12/4/79	2,939	38	2,901
May 15....	3-1/4%	Bond	6/3/58	625	172	453
May 15, 75-85	4-1/4%	Bond	4/5/60	952	346	606
Aug. 15....	8-1/4%-B	Note	8/15/78	4,837	1,624	3,213
Aug. 15....	9-5/8%-E	Note	6/5/80	3,293	79	3,214
Nov. 15....	11-3/4%-F	Note	9/3/80	3,087	5	3,082
	Total..........		......	26,049	4,278	21,771
1986						
Feb. 15....	13-1/2%-C	Note	12/8/80	3,188	2	3,186
May 15....	13-3/4%-D	Note	3/4/81	3,460	18	3,442
May 15....	7-7/8%-A	Note	5/17/76	5,219	1,158	4,061
Aug. 15....	8%-B	Bond	8/16/76	9,315	2,000	7,315
Nov. 15....	6-1/8%	Bond	11/15/71	1,196	864	332
	Total........		....	22,378	4,042	18,336
1987						
Feb. 15....	9%-B	Note	2/15/79	6,238	1,659	4,579
May 15....	12%-C	Note	2/15/80	2,472	498	1,974
Nov. 15....	7-5/8%-A	Note	11/15/77	2,387	616	1,771
	Total.........		....	11,097	2,773	8,324
1988						
Jan. 5....	12-3/8%-C	Note	1/5/81	2,710	4	2,706
Apr. 15....	13-1/4%-D	Note	4/06/81	2,972	116	2,856
May 15....	8-1/4%-A	Note	5/15/78	4,148	1,754	2,394
Nov. 15....	8-3/4%-B	Note	11/15/78	3,445	1,139	2,306
	Total........		....	13,275	3,013	10,262
1989						
May 15....	9-1/4%-A	Note	5/15/79	2,628	459	2,169
Nov. 15....	10/3/4%-B	Note	11/15/79	5,779	1,942	3,837
	Total........		....	8,407	2,401	6,006
1990						
Feb. 15....	3-1/2%	Bond	2/14/58	2,067	863	1,204
May 15....	8-1/4%	Bond	4/7/75	1,247	407	840
Aug. 15....	10-3/4%-A	Note	8/15/80	3,762	1,185	2,577
Nov. 15....	13%-B	Note	11/17/80	5,701	644	5,057
	Total.........		....	12,777	3,099	9,678
1992						
Aug. 15,87-92	4-1/4%	Bond	8/15/62	2,371	1,089	1,282
Aug. 15....	7-1/4%	Bond	7/8/77	1,504	92	1,412
	Total.........		....	3,875	1,181	2,694
1993						
Feb. 15,88-93	4%	Bond	1/17/63	140	42	98
Feb. 15....	6-3/4%	Bond	1/10/73	627	208	419
Feb. 15....	7-7/8%	Bond	1/6/78	1,501	153	1,348
Aug. 15,88-93	7-1/2%	Bond	8/15/73	1,914	1,321	593
Aug. 15....	8-5/8%	Bond	7/11/78	1,768	131	1,637
Nov. 15....	8-5/8%	Bond	10/10/78	1,509	159	1,350
	Total.........		....	7,459	2,014	5,445
1994						
Feb. 15....	9%	Bond	1/11/79	3,010	89	2,921
May 15 89-94	4-1/8%	Bond	4/18/63	888	422	466
Aug. 15....	8-3/4%	Bond	7/9/79	1,506	53	1,453
Nov. 15....	10-1/8%	Bond	10/18/79	1,502	34	1,468
	Total.........		....	6,906	598	6,308
1995						
Feb. 15....	3%	Bond	2/15/55	407	128	279
Feb. 15....	10-1/2%	Bond	1/10/80	1,502	28	1,474
May 15....	12-5/8%	Bond	4/8/80	1,503	311	1,192
May 15....	10-3/8%	Bond	7/9/80	1,504	7	1,497
Nov. 15....	11-1/2%	Bond	10/14/80	1,482	5	1,477
	Total.........		....	6,398	479	5,919
1998						
May 15,93-98	7%	Bond	5/15/73	692	228	464
Nov. 15....	3-1/2%	Bond	10/3/60	1,523	714	809
	Total.........		....	2,215	942	1,273
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,414	1,651	763
2000						
Feb. 15,95-00	7-7/8%	Bond	2/18/75	2,771	617	2,154
Aug. 15,95-00	8-3/8%	Bond	8/15/75	4,662	2,131	2,531
	Total.........		....	7,433	2,748	4,685
2001						
Feb. 15....	11-3/4%	Bond	1/12/81	1,501	n.a.	n.a.
May 15....	13-1/8%	Bond	4/02/81	1,751	16	1,735
Aug. 15,96-01	8%	Bond	8/16/76	1,575	831	744
	Total.........		....	4,827	847	2,479
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	2,178	2,068
2007						
Feb. 15,02-07	7-5/8%	Bond	2/15/77	1,495	1,554	1,231
Nov. 15,02,07	7-7/8%	Bond	11/15/77	4,249	264	2,695
	Total..........		......	5,744	1,818	3,926
2008						
Aug. 15,03-08	8-3/8%	Bond	8/15/78	2,103	748	1,355
Nov. 15,03-08	8-3/4%	Bond	11/15/78	5,230	1,611	3,619
	Total.........		....	7,333	2,359	4,974
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	725	3,881
Nov. 15,04-09	10-3/8%	Bond	11/15/79	4,201	820	3,381
	Total.........		....	8,807	1,545	7,262
2010						
Feb. 15,05-10	11-3/4%	Bond	2/15/80	2,647	805	1,842
May 15,05-10	10%	Bond	5/15/80	2,987	1,070	1,917
Nov. 15,05-10	12-3/4%	Bond	11/17/80	4,736	518	4,218
	Total.........		....	10,370	2,393	7,977

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

* Less than $500,000. n.a. Not available.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
				Amounts of bids accepted				
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Total Amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: **(13-week and 26-week)**								
1981-Jan 2	1981-Apr. 2	90	8,225.9	4,302.9r	3,691.7r	611.2	3,908.7	52,879.1r
	July 2	181	6,983.5	4,252.6r	3,784.8r	467.8	4,012.4	103,640.5r
8	Apr. 9	91	7,324.1	4,242.2r	3,409.3r	832.8	3,917.8	53,203.4r
	July 9	182	6,758.6	4,241.9r	3,572.3r	669.6	4,007.5	103,874.7r
15	Apr. 16	91	6,492.1	4,331.8r	3,445.2r	886.6	6,939.0 4/	53,596.2r
	July 16	182	6,843.9	4,336.4r	3,604.2r	732.1	4,007.5	104,203.8r
22	Apr. 23	91	8,315.7	4,327.3r	3,354.1r	973.1	13,329.9 5/	54,008.3r
	July 23	182	9,348.2	4,325.8r	3,625.1r	700.7	4,007.5	104,522.2r
29	Apr. 30	91	8,643.1	4,337.7r	3,418.7r	919.1	7,905.5 6/	54,440.6r
	July 30	182	8,816.4	4,330.4r	3,709.1r	621.3	4,006.4	104,846.1r
5	May 7	91	8,944.6	4,376.0r	4,096.0r	280.0	4,023.3r	54,793.3r
	Aug. 6	182	8,563.6	4,334.4r	4,192.0r	142.4	4,008.5	105,172.0r
12	May 14	91	9,800.3	4,483.1r	4,202.7r	280.4	4,008.0	55,268.4r
	Aug. 13	182	7,577.2	4,499.5r	4,368.5r	131.1	3,804.0	105,867.6r
19	May 21	91	8,787.3	4,361.5r	4,141.1r	220.4	4,038.0r	55,591.9r
	Aug. 20	182	8,216.3	4,343.5r	4,248.3r	95.2	3,808.4	106,420.7r
26	May 28	91	9,547.8	4,330.0r	4,032.5r	297.5	4,035.7r	55,886.2r
	Aug. 27	182	9,426.1	4,336.3r	4,172.0r	164.3	3,919.6	106,819.4r
Mar. 5	June 4	91	8,229.5	4,323.9	3,486.0r	837.9	4,526.9r	55,683.2r
	Sept. 3	182	10,093.7	4,318.8	4,178.6r	140.2	3,820.5	107,317.6r
12	June 11	91	8,364.5	4,318.3	3,361.8r	956.5	4,028.1r	55,973.4r
	Sept. 10	182	7,693.9	4,375.0	3,650.6r	724.3	3,838.9	107,853.7r
19	June 18	91	9,739.9	4,351.9	3,482.7r	869.2	4,211.6r	56,113.7r
	Sept. 17	182	7,832.8	4,427.3	3,818.7r	608.6	3,816.9	108.464.1r
26	June 25	91	8,948.1	4,314.4	3,487.3r	827.1	4,027.0r	56,401.0r
	Sept. 24	182	7,462.1	4,316.9	3,694.2r	622.8	3,814.3	108,966.7r
Apr. 2	July 2	91	7,698.0	4,322.9	3,541.3	781.6	4,302.9	56,420.0
	Oct. 1	182	7,181.5	4,323.0	3,624.7	698.3	4,004.7	109,285.0
9	July 9	91	8,197.4	4,331.9	3,378.5	953.4	4,242.2	56,510.7
	Oct. 8	182	6,645.1	4,327.5	3,517.5	810.0	3,916.4	109,691.1
16	July 16	91	9,024.5	4,033.9	2,981.5	1,052.5	4,331.8	56,212.9
	Oct. 15	182	7,836.5	4,029.8	3,104.4	925.4	3,934.1	109,791.8
23	July 23	91	7,523.2	4,033.2	3,022.4	1,010.8	4,327.3	55,918.8
	Oct. 22	182	7,101.0	4,039.5	3,182.4	857.1	3,911.8	109,919.5
30	July 30	91	7,503.3	4,023.1	3,067.6	955.5	4,337.7	55,604.1
	Oct. 29	182	8,623.5	4,029.9	3,174.1	855.9	3,906.9	110,042.5
52-weeks:								
1980-Apr. 1	1981-Mar. 26	359	6,447.5	4,016.2	3,733.5	282.7	3,345.9	46,593.5
29	Apr. 23	359	6,614.0	4,008.6	3,751.9	256.6	3,019.7	47,582.4
May 27	May 21	359	6,734.2	4,005.9	3,885.9	119.0	2,761.8	48,825.5
June 24	June 18	359	7,430.0	4,091.1	3,981.9	109.0	2,787.7	50,128.9
July 22	July 16	359	6,633.9	4,005.4	3,906.1	99.2	3,389.6	50,744.7
Aug. 19	Aug. 13	359	6,459.0	4,008.7r	3,905.3r	103.4	3,545.2	51,208.1r
Sept. 16	Sept. 10	359	5,720.9	4,007.2r	3,844.6r	162.6	3,556.3	51,659.0r
Oct. 14	Oct. 8	359	8,099.9	4,004.7	3,844.6	160.0	3,453.7	52,203.5
Nov. 6	Nov. 5	364	6,562.0	3,960.4	3,748.0	212.3	3,902.7	52,269.9r
Dec. 4	Dec. 3	364	7,682.4	4,513.2r	4,261.2r	252.0	4,133.1	52,650.0r
1981-Jan. 2	Dec. 31	363	6,121.0	4,517.8r	4,261.5r	256.3	4,018.4	53,149.4r
29	1982-Jan. 28	364	8,368.6	4,684.1r	4,261.6r	422.5	3,988.6	53,844.9r
Feb. 26	Feb. 25	364	6,804.9	5,265.4r	5,101.1r	164.3	4,020.4	55,089.9r
Mar. 26	Mar. 25	364	8,799.7	4,682.0	4,431.8	250.1	4,016.2	55,755.6r
Apr 23	Apr. 22	364	8,203.1	4,260.2	4,033.1	277.1	4,008.6	56,007.3
Cash management:								
1980-Dec. 3	1981-Apr. 23	141	6,348.0	3,000.4	-	-	-	-
31	Apr. 30	120	8,227.0	4,000.0	-	-	-	-
1981-Mar. 9	Apr. 16	38	9,397.0	3,000.0	-	-	-	-
Apr. 1	Apr. 23	22	12,438.0	6,003.0	-	-	-	-

Footnotes at end of Table.

PUBLIC DEBT OPERATION

Table PDO-2. - Offerings of Bills-Continued

Issue date		On total bids accepted		On competitive bids accepted			
				High		Low	
		Average price per hundred	Equivalent average rate 7/	Price per hundred	Equivalent rate 7/	Price per hundred	Equivalent rate 7/
Regular weekly:							
1981-Jan.	2	96.523 93.257	13.908 13.411	96.668 8/ 93.298 9/	13.328 13.330	96.492 93.223	14.032 13.479
	8	96.562 93.336	13.601 13.185r	96.613 93.478	13 399 12.901	96.527 93.278	13 739 13.296
	15	96.128 92.807	15.317 14.228	96.221 10/ 92.917 11/	14.950 14.010	96.094 92.745	15.452 14.351
	22	96.058 92.683	15.595 14.472r	96.083 92.700	15.496 14.440	96.037 92.669	15.678 14.501
	29	96.158 92.861	15.199 14.121	96.179 92.881	15.116 14.082	96.145 92.843	15.251 14.157
Feb.	5	96.295 93.056	14.657 13.735	96.319 12/ 93.122	14.562 13.605	96.279 93.036	14.720 13.775
	12	96.108 92.705	15.397 14.430	96.135 13/ 92.800	15.290 14.243	96.103 92.675	15.417 14.489
	19	96.091 92.538	15.465 14.760	96.107 92.568	15.401 14.701	96.085 92.522	15.488 14.792
	26	96.435 93.119	14.103 13.611	96.448 93.124 14/	14.052 13.601	96.427 93.114	14.135 13.621
Mar.	5	96.344 92.855	14.464 14.133	96.355 15/ 92.871	14.420 14.101	96.335 92.848	14.499 14.147
	12	96.462 93.212	13.997 13.427	96.481 16/ 93.230 17/	13.921 13.391	96.444 93.190	14.068 13.470
	19	96.775 93.885	12.759 12.096	96.780 18/ 93.979	12.738 11.910	96.767 93.820	12.790 12.224
	26	96.791 93.795	12.694 12.274	96.803 93.837 19/	12.647 12.191	96.784 93.763	12.723 12.337
Apr.	2	96.840 93.894	12.501 12.076	96.881 93.935 20/	12.339 11.997	96.823 93.869	12.568 12.127
	9	96.424 93.032	14.150 13.783	96.486 21/ 93.180 22/	13.902 13.490	96.400 92.972	14.242 13.902
	16	96.516 93.101	13.783 13.646	96.525 93.129 23/	13.747 13.591	96.513 93.089	13.795 13.670
	23	96.574 93.114	13.554 13.621	96.593 24/ 93.150 25/	13.478 13.549	96.553 93.091	13.636 13.666
	30	96.413 92.901	14.190 14.042	96.444 26/ 92.929	14.068 13.987	96.400 92.883	14.242 14.078
52-weeks							
1980-Apr.	1	85.581	14.459	85.660 27/	14.380	85.543	14.497
	29	89.589	10.440	89.733	10.296	89.499	10.530
May	27	91.682	8.341	91.833	8.190	91.588	8.435
June	24	92.530	7.491	92.580 28/	7.441	92.503	7.518
July	22	92.352	7.669	92.411	7.610	92.271	7 751
Aug.	19	91.062	8.963	91.124	8.901	91.029	8.996
Sept.	16	90.061	9.967	90.137	9.890	90.000	10.028
Oct.	14	88.895	11.136	88.946 29/	11.085	88.875	11.156
Nov.	6	87.645	12.219	87.696	12.169	87.567	12.296
Dec.	4	86.592	13.261	86.623	13.230	86.556	13.296
1981-Jan.	2	87.825	12.075	87.981 30/	11.920	87.598	12.300
	29	86.822	13.033	86.866	12.990	86.793	13.062
Feb.	26	87.057	12.801	87.139 31/	12.720	86.977	12.880
Mar.	26	88.391	11.481	88.453 32/	11.420	88.326	11.546
Apr.	23	86.865	12.991	86.916	12.940	86.816	13.039
Cash management:							
1980-Dec.	3	94.027	15.251	94.078	15.120	93.989	15.347
	31	95.075	14.776	95.085	14.745	95.058	14.826
1981-Mar.	9	98.457	14.622	98.464	14.552	98.449	14.694
Apr.	1	99.159	13.762	99.169	13.598	99.148	13.942

Source: Monthly Statement of the Public Debt of the United States and Allotments

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.
2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.
3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
4/ Includes cash management bills issued March 9, 1981.
5/ Includes cash management bills issued December 3, 1980 and April 1, 1980.
6/ Bank discount basis.
7/ Except $435,000, at 97.673.
8/ Except $180,000 at 93.420.
9/ Except $100,000 at 96.258 and $2,230,000 at 96.233.
10/ Except $600,000 at 93.175 and $1,080,000 at 92.961.
11/ Except $20,000 at 96.350.
12/ Except $490,000 at 96.143.
13/ Except $540,000 at 93.150 and $35,000 at 93.140.
14/ Except $625,000 at 95.537.
15/ Except $1,370,000 at 96.488.
16/ Except $500,000 at 93.263 and $60,000 at 93.250.
17/ Except $21,000,000 at 96.930 and $1,000,000 at 96.789.
18/ Except $245,000 at 93.891.
19/ Except $500,000 at 93.980.
20/ Except $10,000 at 96.866 and $10,000 at 96.800.
21/ Except $50,000 at 93.680.
22/ Except $630,000 at 93.166 and $900,000 at 93.139.
23/ Except $3,585,000 at 96.612, $50,000 at 93.600 and $3,990 000 at 96.595.
24/ Except $50,000 at 93.170, $50,000 at 96.000 and $100,000 at 93.155.
25/ Except $1,380,000 at 96.524, $30,000 at 96.519 and $10,000 at 96.515.
26/ Except $2,000,000 at 85.840, $25,000 at 85.739, $2,000,000 at 85.701. $100,000 at 85.693 and $500,000 at 85.590.
27/ Except $785,000 at 92.621.
28/ Except $7,000,000 at 87.816, $1,000,000 at 87.722 and $1,485,000 at 87.715.
29/ Except $500,000 at 88.020.
30/ Except $5,000 at 95.452 and $5,000 at 95.436.
31/ Except $250,000 at 88.574, $2,000,000 at 88.503,at $500,000 at 88.493 and $1,400,000 at 88.473.
r Revised.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1980-Apr. 3	1980-July 3	91	$6,928	$3,424	15.037	548
	Oct. 2	182	6,336	3,412	14.804	
10	July 10	91	5,690	3,419	14.424	554
	Oct. 9	182	5,368	3,415	14.226	
17	July 17	91	5,737	3,519	13.818	767
	Oct. 16	182	5,930	3,525	13.550	
24	July 24	91	8,366	3,549	12.731	
	Oct. 23	182	6,012	3,530	11.892	
May 1	July 31	91	6,838	3,512	10.788	662
	Oct. 30	182	6,734	3,515	10.790	
8	Aug. 7	91	5,444	3,514	9.729	684
	Nov. 6	182	5,323	3,512	9.495	
15	Aug. 14	91	6,631	3,509	8.605	863
	Nov. 13	182	6,240	3,511	8.783	
22	Aug. 21	91	5,945	3,503	8.953	636
	Nov. 20	182	6,062	3,502	8.922	
29	Aug. 28	91	5,969	3,511	7.675	455
	Nov. 28	183	5,599	3,507	7.753	
June 5	Sept. 4	91	6,522	3,870	8.034	1,127
	Dec. 4	182	6,011	3,795	8.166	
12	Sept. 11	91	6,829	2,806	6.500	-964
	Dec. 11	182	5,786	2,810	6.935	
19	Sept. 18	91	6,226	3,913	6.369	1,283
	Dec. 18	182	7,337	3,904	6.662	
26	Sept. 25	91	6,151	3,504	7.077	370
	Dec. 26	183	5,720	3,501	7.108	
July 3	1980-Oct. 2	91	5,981	4,003	8.149	1,175
	1981-Jan. 2	183	6,870	4,012	8.097	
10	1980-Oct. 9	91	7,081	4,010	8.209	1,341
	1981-Jan. 8	182	7,015	4,008	8.114	
17	1980-Oct. 16	91	7,538	4,005	8.169	1,241
	1981-Jan. 15	182	7,888	4,007	8.110	
24	1980-Oct. 23	91	8,208	4,008	7.881	1,220
	1981-Jan. 22	182	7,064	4,007	7.906	
31	1980-Oct. 30	91	5,960	4,008	8.220	1,181
	1981-Jan. 29	182	6,609	4,006	8.276	
Aug. 7	1980-Nov. 6	91	6,127	4,014	8.878	1,262
	1981-Feb. 5	182	7,833	4,008	8.867	
14	1980-Nov. 13	91	7,144	3,808	8.723	869
	1981-Feb. 12	182	6,501	3,804	8.891	
21	1980-Nov. 20	91	5,925	3,815	9.411	900
	1981-Feb. 19	182	5,806	3,808	9.765	
28	1980-Nov. 28	92	7,725	3,936	10.026	1,033
	1981-Feb. 26	182	7,971	3,920	10.250	
Sept. 4	1980-Dec. 4	91	6,717	3,825	10.123	432
	1981-Mar. 5	182	7,137	3,820	10.250	
11	1980-Dec. 11	91	6,688	3,818	10.060	1,492
	1981-Mar. 12	182	6,955	3,839	10.234	
18	1980-Dec. 18	91	6,808	3,818	10.638	382
	1981-Mar. 19	182	6,100	3,817	10.875	
25	1980-Dec. 26	92	6,687	3,807	10.459	719
	1981-Mar. 26	182	6,129	3,814	10.824	
Oct. 2	Jan. 2	92	6,291	3,909	11.524	499
	Apr. 2	182	5,996	4,005	11.718	
9	Jan. 8	91	6,164	3,918	11.294	362
	Apr. 9	182	7,205	3,916	11.140	
16	Jan. 15	91	6,658	3,939	11.339	343
	Apr. 16	182	6,819	3,934	11.280	
23	Jan. 22	91	6,395	3,915	11.414	288
	Apr. 23	182	7,387	3,912	11.408	
30	Jan. 29	91	7,739	3,905	12.332	289
	Apr. 30	182	5,894	3,907	12.285	
Nov. 6	Feb. 5	91	7,305	4,023r	13.344	523r
	May 7	182	7,903	4,026r	13.268	
13	Feb. 12	91	6,325	4,008	13.514	712r
	May 14	182	6,411	4,038r	13.231	
20	Feb. 19	91	8,332	4,038r	14.309	757r
	May 21	182	8,344	4,036r	13.917	
28	Feb. 26	90	8,300	4,036r	14.384	808r
	May 28	181	8,592	4,215r	14.031r	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/-Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1980-Dec. 4.......	1981-Mar. 5	91	$6,931	$4,527r	14.650	1,223r
	June 4	182	7,224	4,343r	14.554	
11.......	Mar. 12	91	8,264	4,028r	16.334	1,438r
	June 11	182	7,756	4,038r	15.609	
18.......	Mar. 19	91	7,971	4,212r	16.667	614r
	June 18	182	9,277	4,124r	15.423	
26.......	Mar. 26	90	6,836	4,027r	14.992	753r
	June 25	181	5,503	4,034r	14.032	
1981-Jan. 2......	Apr. 2	90	8,226	4,303r	13.908	634r
	July 2	181	6,983	4,253r	13.411	
8.......	Apr. 9	91	7,324	4,242r	13.601	559r
	July 9	182	6,759	4,242r	13.185r	
15.......	Apr. 16	91	6,492	4,332r	15.317	722r
	July 16	182	6,844	4,336r	14.228	
22.......	Apr. 23	91	8,316	4,327r	15.595	731r
	July 23	182	9,348	4,326r	14.472r	
29.......	Apr. 30	91	8,643	4,338r	15.199	756r
	July 30	182	8,816	4,330r	14.121	
Feb. 5.......	May 7	91	8,945	4,376r	14.657	691r
	Aug. 6	182	8,564	4,334r	13.735	
12.......	May 14	91	9,800	4,483r	15.397	1,171r
	Aug. 13	182	7,577	4,500r	14.430	
19.......	May 21	91	8,787	4,361r	15.465	878r
	Aug. 20	182	8,216	4,343r	14.760	
26.......	May 28	91	9,548	4,330r	14.103	730r
	Aug. 27	182	9,426	4,336r	13.611	
Mar. 5.......	June 4	91	8,230	4,324	14.464	295r
	Sept. 3	182	10,094	4,319	14.133	
12.......	June 11	91	8,365	4,318	13.997	826r
	Sept. 10	182	7,694	4,375	13.427	
19.......	June 18	91	9,740	4,352	12.759	751r
	Sept. 17	182	7,833	4,427	12.096	
26.......	June 25	91	8,948	4,314	12.694	790r
	Sept. 24	182	7,462	4,317	12.274	
Apr. 2.......	July 2	91	7,698	4,323	12.501	383
	Oct. 1	182	7,182	4,323	12.078	
9.......	July 9	91	8,197	4,332	14.150	501
	Oct. 8	182	6,645	4,327	13.783	
16.......	July 16	91	9,025	4,034	13.783	-202
	Oct. 15	182	7,836	4,030	13.646	
23.......	July 23	91	7,523	4,033	13.554	-166
	Oct. 22	182	7,101	4,039	13.621	
30.......	July 30	91	7,503	4,023	14.190	-192
	Oct. 29	182	8,624	4,030	14.042	

Source: See Table PDO-2.
1/ Equivalent average rate on bank discount basis.
r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (year, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
5/	4/01/79	1-1/2% Note - 4/1/84-EA	5y	-	*	-	*	
4/03/79	4/03/79	9.861% Bill - 4/26/79-Reopening	23d	15,073	-	6,005	-	
4/03/79	4/04/79	9.912% Bill - 4/19/79-Reopening	15d	9,465	-	4,001	-	
4/04/79	4/05/79	9.230% Bill - 4/1/80	362d	6,971	-	3,346	-	
4/05/79	4/06/79	9.616% Bill - 6/21/79-Reopening	76d	8,106	-	3,001	-	
4/05/79	4/09/79	9-5/8% Note - 3/31/81-R	2y	5,965	640	2,876	640	6/
4/10/79	4/18/79	9% Bond - 2/15/94-Reopening	14y 10m	2,650	-	1,501	-	7/
4/24/79	4/30/79	9-3/4% Note - 4/30/81-S	2y	5,543	159	2,854	159	8/
4/25/79	5/01/79	9.235% Bill - 4/29/80	364d	6,510	-	3,020	-	
5/01/79	5/15/79	9-1/4% Note - 5/15/89-A	10y	6,256	350	2,278	350	9/
5/02/79	5/15/79	9-1/8% Bond - 5/15/2004-09	30y	4,839	200	2,007	200	10/
5/22/79	5/31/79	9-3/4% Note - 5/31/81-T	2y	4,807	239	2,303	239	11/
5/23/79	5/29/79	9.153% Bill - 5/27/80	364d	4,621	-	2,762	-	
5/31/79	6/04/79	10.056% Bill - 6/19/79	15d	9,247	-	5,013	-	
6/04/79	6/05/79	10.080% Bill - 6/21/79-Reopening	16d	9,971	-	4,522	-	
6/19/79	7/02/79	9-1/8% Note - 6/30/81-U	2y	5,815	250	2,807	250	12/
6/20/79	6/26/79	8.829% Bill - 6/24/80	364d	4,963	-	2,788	-	
6/21/79	7/02/79	8-7/8% Note - 6/30/83-E	4y	4,341	246	2,877	246	13/
6/27/79	7/09/79	8-3/4% Bond - 8/15/94	15y 1m	2,789	-	1,506	-	14/
7/18/79	7/24/79	8.896% Bill - 7/22/80	364d	5,211	-	3,389	-	
7/24/79	7/31/79	9-3/8% Note - 7/31/81-V	2y	4,720	170	3,052	170	15/
7/31/79	8/15/79	9% Note - 8/15/82-M	3y	6,784	775	2,812	775	16/
8/01/79	8/15/79	9% Note - 2/15/87-B-Reopening	7y 6m	5,367 p	500	2,504 p	500	17/
8/02/79	8/15/79	9-1/8% Bond - 5/15/2004-09-Reopening	29y 9m	3,137 p	396	2,000 p	396	18/
8/15/79	8/21/79	9.189% Bill - 8/19/80	364d	5,735	-	3,545	-	
8/22/79	8/31/79	9-5/8% Note - 8/31/81-W	2y	6,993	456	3,273	456	19/
8/28/79	9/05/79	9-1/4% Note - 5/15/84-C	4y 8m	5,393	-	2,587	-	20/
8/30/79	9/04/79	10.286% Bill - 9/18/79-Reopening	14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893% Bill - 9/16/80	364d	5,757	-	3,556	-	
10/03/79	10/09/79	10-1/8% Note - 9/30/81-X	2y	5,636	-	3,295	-	21/
10/04/79	10/10/79	9-3/4% Note - 9/30/83-F	4y	4,489	-	2,534	-	22/
10/10/79	10/16/79	11.508% Bill - 10/14/80	364d	6,382	-	3,454	-	
10/11/79	10/18/79	10-1/8% Bond - 11/15/94	15y 1m	2,515	-	1,502	-	23/
10/23/79	10/31/79	12-5/8% Note - 10/31/81-Y	2y	6,860	-	3,987	-	24/
10/30/79	11/15/79	11-5/8% Note - 5/15/83-G	3y 6m	6,918	-	2,818	-	25/
10/31/79	11/15/79	10-3/4% Note - 11/15/89-B	10y	3,418 p	-	2,001 p	-	26/
11/01/79	11/15/79	10-3/8% Bond - 11/15/2004-09	30y	3,283	-	2,003	-	27/
11/07/79	11/09/79	12.583% Bill - 4/24/80-Reopening	167d	3,162	-	2,004	-	
11/07/79	11/13/79	11.810% Bill - 11/6/80	359d	6,208	-	3,903	-	
11/21/79	11/30/79	12-1/8% Note - 11/30/81-Z	2y	7,647	-	4,392	-	28/
11/27/79	12/04/79	10-3/8% Note - 5/15/85-C	5y 6m	3,545	-	2,534	-	29/
11/28/79	12/03/79	11.646% Bill - 4/24/80-Reopening	143d	5,633	-	3,001	-	
12/05/79	12/11/79	10.818% Bill - 12/4/80	359d	8,205	-	4,133	-	
12/06/79	12/10/79	11.738% Bill - 5/15/80-Reopening	157d	6,586	-	2,325	-	
12/19/79	12/31/79	11-3/8% Note - 12/31/81-AB	2y	8,435	-	3,736	-	30/
12/20/79	12/31/79	10-1/2% Note - 12/31/83-H	4y	4,118 p	-	2,501 p	-	31/
1/02/80	1/08/80	11.040% Bill - 1/2/81	360d	6,322 p	-	4,001 p	-	
1/03/80	1/10/80	10-1/2% Bond - 2/15/95	15y 1m	3,724 p	-	1,501 p	-	32/
1/23/80	1/31/80	11-1/2% Note - 1/31/82-N	2y	8,071 p	-	4,006 p	-	33/
1/30/80	2/05/80	11.211% Bill - 1/29/81	359d	5,936 p	-	4,001 p	-	
2/05/80	2/15/80	11-7/8% Note - 8/15/83-J	3y 6m	7,518 p	-	3,251 p	-	34/
2/06/80	2/15/80	12% Note - 5/15/87-C	7y 3m	4,690 p	-	2,001 p	-	35/
2/07/80	2/15/80	11-3/4% Bond - 2/15/2005-10	30y	4,635 p	-	2,001 p	-	36/
2/20/80	2/29/80	13-7/8% Note - 2/28/82-P	2y	8,644 p	-	4,005 p	-	37/
2/26/80	3/03/80	14-3/8% Note - 5/15/85-D	5y 2-1/2m	4,824 p	-	2,500 p	-	38/
2/27/80	3/04/80	13.527% Bill - 2/26/81	359d	6,293 p	-	4,000 p	-	
3/04/80	3/05/80	15.296% Bill - 4/17/80-Reopening	43d	9,564 p	-	4,002 p	-	
3/20/80	3/25/80	16.122% Bill - 5/1/80-Reopening	37d	8,499 p	-	6,004 p	-	
3/20/80	3/31/80	15% Note - 3/31/82-Q	2y	6,907 p	-	3,500 p	-	39/
3/25/80	3/31/80	14-1/4% Note - 3/31/84-D	4y	6,508 p	-	2,500 p	-	40/
3/27/80	4/03/80	16.855% Bill - 6/19/80-Reopening	77d	13,901 p	-	5,001 p	-	
4/01/80	4/07/80	15.714% Bill - 6/26/80-Reopening	80d	12,940 p	-	4,001 p	-	
4/02/80	4/08/80	12-5/8% Bond - 5/15/95	15y 1m	3,875 p	-	1,501 p	-	41/
4/22/80	4/30/80	11-3/8% Note - 4/30/82-R	2y	9,509 p	-	4,010 p	-	42/
4/23/80	4/29/80	10.440% Bill - 4/23/81	359d	6,606 p	-	4,000 p	-	
5/06/80	5/15/80	9-1/4% Note - 8/15/83-K	3y 3m	10,212 p	-	3,506 p	-	43/
5/07/80	5/15/80	10-3/4% Note - 11/15/89-B-Reopening	9y 6m	3,992 p	-	2,000 p	-	44/
5/08/80	5/15/80	10% Bond - 5/15/2005-10	30y	3,648 p	-	2,000 p	-	45/
5/21/80	5/27/80	8.341% Bill - 5/21/81	359d	6,733 p	-	4,001 p	-	
5/27/80	5/29/80	8.072% Bill - 6/17/80	19d	8,150 p	-	2,702 p	-	
5/30/80	5/30/80	9.720% Bill - 6/12/80-Reopening	13d	9,317 p	-	2,001 p	-	
6/02/80	6/03/80	10.260% Bill - 6/5/80-Reopening	2d	7,559 p	-	2,002 p	-	
6/02/80	6/04/80	9-3/8% Note - 5/31/82-S	2y	7,007 p	-	4,000 p	-	46/
6/03/80	6/05/80	9-5/8% Note - 8/15/85-E	5y 2-1/2m	5,650 p	-	3,004 p	-	47/
6/18/80	6/24/80	7.491% Bill - 6/18/81	359d	7,339 p	-	4,000 p	-	
6/19/80	6/30/80	8-5/8% Note - 6/30/82-T	2y	9,200 p	-	4,255 p	-	48/
6/24/80	6/30/80	8-7/8% Note - 6/30/84-E	4y	6,546 p	-	3,203 p	-	49/
7/02/80	7/09/80	10-3/8% Bond - 5/15/95	14y 10m	4,766 p	-	1,502 p	-	50/
7/16/80	7/22/80	7.669% Bill - 7/16/81	359d	6,629 p	-	4,000 p	-	
7/23/80	7/31/80	8-7/8% Note - 7/31/82-U	2y	9,494 p	-	4,508 p	-	51/

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills-Continued

Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/				Period to final maturity (year, months, days) 2/			Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
									Cash	Exchange	For cash	In exchange 4/	
7/29/80	8/04/80	8.498%	Bill	-	9/16/80			43d	9,318 p	-	3,004 p	-	
8/05/80	8/15/80	9-7/8%	Note	-	11/15/83-L	3y	3m		7,906 p	-	4,003 p	-	52/
8/06/80	8/15/80	10-3/4%	Note	-	8/15/90-A	10y			4,602 p	-	2,751 p	-	53/
8/07/80	8/15/80	10-3/8%	Bond	-	11/15/2004-09-Reopening	29y	3m		2,485 p	-	1,500 p	-	54/
8/13/80	8/19/80	8.963%	Bill	-	8/13/81			359d	6,456 p	-	4,000 p	-	
8/20/80	9/2/80	11-1/8%	Note	-	8/31/82-V	2y			9,999 p	-	4,502 p	-	55/
8/27/80	9/3/80	11-3/4%	Note	-	11/15/85-F	5y	2-1/2m		7,433 p	-	3,001 p	-	56/
9/10/80	9/16/80	9.967%	Bill	-	9/10/81			359d	5,716 p	-	4,001 p	-	
9/18/80	9/30/80	11-7/8%	Note	-	9/30/82-W	2y			9,626 p	-	4,501 p	-	57/
9/23/80	9/30/80	12-1/8%	Note	-	9/30/84-F	4y			7,106 p	-	3,004 p	-	58/
10/07/80	10/14/80	11-1/2%	Bond	-	11/15/95	15y	1m		2,369 p	-	1,501 p	-	59/
10/08/80	10/14/80	11.136%	Bill	-	10/08/81			359d	8,095 p	-	4,000 p	-	
10/22/80	10/31/80	12-1/8%	Note	-	10/31/82-X	2y			60/ 8,315 p	-	60/ 4,315 p	-	61/
10/30/80	11/06/80	12.219%	Bill	-	11/05/81			364d	6,602 p	-	4,001 p	-	
11/05/80	11/17/80	13-1/4%	Note	-	5/15/84-G	3y	6m		6,451 p	-	3,752 p	-	62/
11/06/80	11/17/80	13%	Note	-	11/15/90-B	10y			4,359 p	-	2,251 p	-	63/
11/07/80	11/17/80	12-3/4%	Bond	-	11/15/2005-10	30y			3,819 p	-	2,000 p	-	64/
11/12/80	11/17/80	13.885%	Bill	-	12/31/80			44d	12,422 p	-	4,002 p	-	
11/25/80	12/1/80	13-7/8%	Note	-	11/30/82-Y	2y			9,257 p	-	4,502 p	-	65/
11/26/80	12/4/80	13.261%	Bill	-	12/03/81			364d	7,674 p	-	4,501 p	-	
12/02/80	12/3/80	15.250%	Bill	-	4/23/81-Reopening			141d	6,348 p	-	3,000 p	-	
12/03/80	12/8/80	13.1/2%	Note	-	2/15/86-C	5y	2-1/2m		7,509 p	-	3,004 p	-	66/
12/16/80	12/31/80	15-1/8%	Note	-	12/31/82-Z	2y			10,652 p	-	4,507 p	-	67/
12/18/80	12/31/80	14%	Note	-	12/31/84-H	4y			8,577 p	-	3,253 p	-	68/
12/23/80	12/31/80	14.775%	Bill	-	4/30/81-Reopening			120d	8,227 p	-	4,000 p	-	
12/23/80	1/2/81	12.074%	Bill	-	12/31/81			363d	6,111 p	-	4,500 p	-	
12/30/80	1/6/81	17.033%	Bill	-	1/22/81-Reopening			16d	6,025 p	-	2,500 p	-	
12/30/80	1/5/81	12-3/8%	Note	-	1/15/88-C	7y			6,309 p	-	2,502 p	-	69/
1/06/81	1/12/81	11-3/4%	Bond	-	2/15/2001	20y	1m		4,142 p	-	1,501 p	-	70/
1/21/81	2/02/81	13-5/8%	Note	-	1/31/83-M	2y			8,775 p	-	4,503 p	-	71/
1/22/81	1/29/81	13.033%	Bill	-	1/28/82			364d	8,354 p	-	4,500 p	-	
2/03/81	2/17/81	13-1/4%	Note	-	8/15/84-J	3y	6m		72/ 7,719 p	-	72/ 3,852 p	-	73/
2/04/81	2/17/81	13%	Note	-	11/15/90-B-Reopening	9y	9m		4,475 p	-	2,500 p	-	74/
2/05/81	2/17/81	12-3/4%	Bond	-	11/15/2005-10-Reopening	29y	9m		5,252 p	-	2,250 p	-	75/
2/18/81	2/24/81	14.691%	Bill	-	6/18/81-Reopening			114d	8,635 p	-	4,002 p	-	
2/19/81	2/26/81	12.801%	Bill	-	2/25/82			364d	6,780 p	-	4,500 p	-	
2/24/81	3/02/81	13-7/8%	Note	-	2/28/83-N	2y			9,819 p	-	4,754 p	-	76/
2/26/81	3/04/81	13-3/4%	Note	-	5/15/86-D	5y	2m		7,939 p	-	3,254 p	-	77/
3/04/81	3/09/81	14.618%	Bill	-	4/16/81-Reopening			38d	9,397 p	-	3,000 p	-	
3/18/81	3/31/81	12-5/8%	Note	-	3/31/83-p	2y			10,023 p	-	4,756 p	-	78/
3/19/81	3/26/81	11.481%	Bill	-	3/25/82			364d	8,791 p	-	4,500 p	-	
3/24/81	3/31/81	13-3/8%	Note	-	3/31/85-G	4y			6,649 p	-	3,505 p	-	79/
3/25/81	4/01/81	13.762%	Bill	-	4/23/81-Reopening			22d	12,438 p	-	6,004 p	-	
3/26/81	4/02/81	13-1/8%	Bond	-	5/15/2001	20y	1m		2,900 p	-	1,750 p	-	80/
3/31/81	4/06/81	13-1/4%	Note	-	4/15/88-D	7y	1m		5,314 p	-	2,752 p	-	81/
4/16/81	4/23/81	12.991%	Bill	-	4/22/82			364d	5,025 p	-	2,001 p	-	
4/22/81	4/30/81	14-1/2%	Note	-	4/30/83-Q	2y			5,209 p	-	4,252 p	-	82/
5/05/81	5/15/81	15-3/4%	Note	-	5/15/84-K	3y			9,584 p	-	3,000 p	-	83/
5/06/81	5/15/81	14-1/2%	Note	-	5/15/91-A	10y			4,538 p	-	1,750 p	-	84/
5/07/81	5/15/81	13-7/8%	Bond	-	5/15/2006-11	30y			5,025 p	-	2,001 p	-	85/

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

6/ Yields accepted ranged from 9.66% (price 99.938) up to 9.70% (price 99.868) with the average at 9.68% (price 99.903).

7/ Prices accepted ranged from 99.09 (yield 9.10%) down to 98.69 (yield 9.15%) with the average at 98.79 (yield 9.14%).

8/ Yields accepted ranged from 9.75% (price 100.000) up to 9.79% (price 99.929) with the average at 9.78% (price 99.947).

9/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168) with the average at 9.37% (price 99.232).

10/ Yields accepted ranged from 9.22% (price 99.039) up to 9.24% (price 98.838) with the average at 9.23% (price 98.938).

11/ Yields accepted ranged from 9.75% (price 100.000) up to 9.77% (price 99.964) with the average also at 9.77%.

12/ Yields accepted ranged from 9.20% (price 99.866) up to 9.23% (price 99.813) with the average at 9.22% (price 99.830).

13/ Yields accepted ranged from 8.85% (price 100.083) up to 8.93% (price 99.819) with the average at 8.89% (price 99.950).

14/ Yields accepted ranged from 8.78% (price 99.714) up to 8.83% (price 99.302) with the average at 8.81% (price 99.467).

15/ Yields accepted ranged from 9.35% (price 100.045) up to 9.45% (price 99.866) with the average at 9.41% (price 99.938).

16/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).

17/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).

18/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).

19/ Yields accepted ranged from 9.60% (price 100.045) up to 9.66% (price 99.938) with the average at 9.65% (price 99.955).

20/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).

21/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).

22/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).

23/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).

24/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.940).

25/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).

26/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).

27/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).

28/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

29/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).

30/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).

31/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).

32/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).

33/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).

34/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).

35/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).

36/ Yields accepted ranged from 11.78% (price 99.754) up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).

37/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).

38/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).

39/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).

40/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).

41/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).

42/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).

43/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).

44/ Price accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27% (yield 9.88%).

45/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).

46/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).

47/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.775).

48/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955) with the average at 8.63% (price 99.991).

49/ Yields accepted ranged from 8.94% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).

50/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).

51/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).

52/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).

53/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% (price 99.399) with the average at 10.81% (price 99.639).

54/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).

55/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).

56/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).

57/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).

58/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.965).

59/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).

60/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from $4,500 million to $4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.

61/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

62/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.592) with the average at 13.31% (price 99.837).

63/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.342) with the average at 13.07% (price 99.616).

64/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.563).

65/ Yields accepted ranged from 13.91% (price 99.941) up to 14.02% (price 99.755) with the average at 13.99% (price 99.805).

66/ Yields accepted ranged from 13.40% (price 100.211) up to 13.54% (price 99.698) with the average at 13.52% (price 99.771).

67/ Yields accepted ranged from 15.13% (price 99.992) up to 15.18% (price 99.908) with the average at 15.15% (price 99.958).

68/ Yields accepted ranged from 13.93% (price 100.209) up to 14.06% (price 99.821) with the average at 14.03% (price 99.910).

69/ Yields accepted ranged from 12.38% (price 99.957) up to 12.50% (price 99.407) with the average at 12.49% (price 99.453).

70/ Yields accepted ranged from 11.77% (price 99.787) up to 11.84% (price 99.255) with the average at 11.82% (price 99.407).

71/ Yields accepted ranged from 13.65% (price 99.958) up to 13.71% (price 99.856) with the average at 13.69% (price 99.890).

72/ As a result of correcting an understatement by a Federal Reserve Bank of the amount of competitive tenders received, the total amounts of tenders received and accepted were increased by $100 million. The average yield was not affected.

73/ Yields accepted ranged from 13.32% (price 99.809) up to 13.40% (price 99.592) with the average at 13.37% (price 99.673).

74/ Prices accepted ranged from 100.85 (yield 12.83%) down to 100.25 (yield 12.94%) with the average at 100.50 (yield 12.89%).

75/ Prices accepted ranged from 100.81 (yield 12.63%) down to 100.26 (yield 12.70%) with the average at 100.43 (yield 12.68%).

76/ Yields ranged from 13.94% (price 99.890) up to 14.00% (price 99.789) with the average at 13.97% (price 99.839).

77/ Yields ranged from 13.74% (price 99.865) up to 13.74% (price 99.610) with the average at 13.79% (price 99.683).

78/ Yields accepted ranged from 12.61% (price 100.026) up to 12.68% (price 99.905) with the average at 12.65% (price 99.957).

79/ Yields accepted ranged from 13.46% (price 99.744) up to 13.51% (price 99.953) with the average at 13.49% (price 99.653).

80/ Yields accepted ranged from 13.13% (price 99.870) up to 13.26% (price 98.963) with the average at 13.21% (price 99.310).

81/ Yields accepted ranged from 13.24% (price 100.025) up to 13.39% (price 99.355) with the average at 13.34% (price 99.577).

82/ Yields accepted ranged from 14.35% (price 100.253) up to 14.63% (price 99.781) with the average at 14.51% (price 99.983).

83/ Yields accepted ranged from 15.79% (price 99.907) up to 15.82% (price 99.838) with the average at 15.81% (price 99.861).

84/ Yields accepted ranged from 14.44% (price 100.312) up to 14.60% (price 99.482) with the average at 14.56% (price 99.689).

85/ Yields accepted ranged from 13.85% (price 100.177) up to 14.01% (price 99.053) with the average at 13.99% (price 99.192).

* Less than $500,000.

p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
7-3/8% Note - 5/15/81-D	1/26/76	$2,020	$ 99.892	7.40 %	2/
7-1/2% Note - 5/15/81-M	2/15/78	1,000	99.849	7.53	6-1/4% Note - 2/15/78-A
		2,893	99.849	7.53	2/
		3,893			
9-3/4% Note 5/31/81-T	5/31/79	2,542	99.964	9.77	2/
6-3/4% Note 6/30/81-J	6/3/77	2,514	99.808	6.80	2/
9-1/8% Note - 6/30/81-U	7/2/79	3,057	99.830	9.22	2/
9/3/8% Note - 7/31/81-V	7/31/79	3,222	99.938	9.41	2/
8-3/8% Note - 8/15/81-N	8/15/78	1,200	99.779	8.46	7-5/8% Note - 8/15/78-E
		2,910	99.779	8.46	2/
		4,110			
9-5/8% Note - 8/31/81-W	8/31/79	3,729	99.955	9.65	2/
10-1/8% Note - 9/30/81-X	10/9/79	3,695	99.620	10.21	2/
12-5/8% Note - 10/31/81-Y	10/31/79	4,457	99.940	12.66	2/
7-3/4% Note - 11/15/81-B	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/
7% Note - 11/15/81-C	10/12/76	2,543	99.641	7.08	2/
12-1/8% Note - 11/30/81-Z	11/30/79	4,894	99.801	12.24	2/
7-1/4% Note - 12/31/81-L	12/07/77	3,452	99.776	7.31	2/
11-3/8% Note - 12/31/81-AB	12/31/79	4,307	90.904	11.43	2/
1982					
11-1/2% Note - 1/31/82-N	1/31/80	4,484	99.965	11.52	2/
6-3/8% Note - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/06/77	2,697	99.699	6.19	2/
13-7/8% Note - 2/28/82-P	2/29/80	4,489	99.822	13.98	2/
7-7/8% Note - 3/31/82-G	3/06/78	2,853	99.928	7.89	2/
15% Note - 3/31/82-Q	3/31/80	4,072p	99.983	15.01	2/
11-3/8% Note - 4/30/82-R	4/30/80	4,573p	99.887	11.44	2/
8% Note - 5/15/82-R	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-E	4/04/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978	99.678	9.36	6% Note - 11/15/78-B
		2,578	99.678	9.36	2/
		3,556			
9-3/8% Note - 5/31/82-S	6/04/80	4,284p	100.009	9.37	2/
8-1/4% Note - 6/30/82-H	6/07/78	2,594	99.991	8.27	2/
8-5/8% Note - 6/30/82-T	6/30/80	5,215p	99.991	8.63	2/
8-7/8% Note - 7/31/82-U	7/31/80	5,337p	99.830	8.97	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.291	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3,587	99.845	9.06	2/
11-1/8% Note - 8/31/82-V	9/02/80	5,127p	99.799	11.24	2/
8-3/8% Note - 9/30/82-J	9/06/80	2,501	99.859	8.41	2/
11-7/8% Note - 9/30/82-W	9/30/80	5,120p	99.905	11.93	2/
12-1/8% Note - 10/31/82-X	10/31/80	4,823p	99.801	12.24	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
13-7/8% Note - 11/30/82-Y	12/01/80	4,966p	99.805	13.99	2/
9-3/8% Note - 12/31/82-L	1/02/79	3,205	99.755	9.45	2/
15-1/8% Note - 12/31/82-Z	12/31/80	4,955p	99.958	15.15	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1983					
13-5/8% Note - 1/31/83-M	2/02/81	$5,191p	$99.890	13.69%	4/
13-7/8% Note - 2/28/83-N	3/02/81	5,438p	99.839	13.97	2/
9-1/4% Note - 3/31/83-D	3/05/79	2,930	99.638	9.35	4/
12-5/8% Note - 3/31/83-p	3/31/81	5,601p	99.957	12.65	2/
14-1/2% Note - 4/30/83-Q	4/30/81	4,585p	99,983	14.51	2/
7-7/8% Note - 5/15/83-C	4/05/78	2,573	99.690	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,618	99.938	11.64	2/
8-7/8% Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
11-7/8% Note - 8/15/83-J	2/15/80	4,285	99.707	11.98	2/
9-1/4% Note - 8/15/83-K	5/15/80	6,670p	99.706	9.32	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,802	99.871	9.79	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
9-7/8% Note - 11/15/83-L	8/15/80	5,832p	99.873	9.88	2/
10-1/2% Note - 12/31/83-H	12/31/79	2,701	99.936	10.52	2/
1984					
7-1/4% Note - 2/15/84-A	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
		2,905			
	5/16/77	2,623	99.81	7.38	9% Note - 2/15/77-B
		2,909	99.81	7.28	2/
		5,533			
14-1/4% Note - 3/31/84-D	3/31/80	2,914p	99.881	14.29	2/
9-1/4% Note - 5/15/84-C	9/05/79	2,587	99.922	9.25	2/
13-1/4% Note - 5/15/84-G	11/17/80	4,315p	99.837	13.31	2/
8-7/8% Note - 6/30/84-E	6/30/80	3,726p	99.621	8.99	2/
6-3/8% Bond - 8/15/84	8/15/72	15	99.40	6.45	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
		164	99.40	6.45	2-1/2% Bond -11/15/67-72
		535	99.40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.45	2
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
13-1/4% Note - 8/15/84-J	2/17/81	4,662p	99.673	13.37	2/
12-1/8% Note - 9/30/84-F	9/30/80	3,369p	99.985	12.13	2/
14% Note - 12/31/84-H	12/31/80	3,620p	99.910	14.03	2/
1985					
8% Note - 2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
		3,003	100.65	7.88	2/
		4,203			
13-3/8% Note 3/31/85-G	3/31/81	3,704p	99.653	13.49	2/
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
10-3/8% Note - 5/15/85-C	12/4/79	2,539	99.898	10.40	2/
14-3/8" Note - 5/15/85-D	3/3/80	2,719	99.758	14.39	2/
8-1/4% Note - 8/15/85-B	8/15/78	34	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400	99.426	8.36	7-5/8% Note - 8/15/78-E
		3,403	99.426	8.36	2/
		4,837			
9-5/8% Note - 8/15/85-E	6/5/80	3,293p	99.725	9.66	2/
11-3/4% Note - 11/15/85-F	9/3/80	3,087p	99.835	11.76	2/
1986					
13-1/2% Note - 2/15/86-C	12/8/80	3,188p	99.771	13.52	2/
13-3/4% Note - 5/15/86-D	3/4/81	3,460p	99.683	13.79	2/
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-B
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
9% Note - 2/15/87-B	8/15/79	3,029	100.00	9.00	2/
	2/15/79	3,209	99.944	9.01	2/
12% Note - 5/15/87-C	2/15/80	2,472	99.742	12.02	2/
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014	99.552	7.69	2/
		2,387			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1988					
12-3/8% Note - 1/15/88-C	1/5/81	$2,710p	$99.453	12.49%	2/
4% Bond - 2/15/88-93	1/17/63	251	99.85	4.01	2/
13-1/4% Note - 4/15/88-D	4/6/81	2,972p	99.377	13.36	2/
8-1/4% Note - 5/15/88-A	5/15/78	59	99.732	8.29	7-1/8% Note - 5/15/78-D
		1,541	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,548	99.732	8.29	2/
		4,148			
8-3/4% Note - 11/15/88-B	11/15/78	931	99.345	8.85	6% Note - 11/15/78-B
		2,514	99.345	8.85	2/
		3,445			
7-1/2% Bond - 8/15/88-93	8/15/73	93	95.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
9-1/4% Note - 5/15/89-A	5/15/79	2,628	99.232	9.37	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
10-3/4% Note - 11/15/89-B	11/15/79	2,417	100.00	10.75	2/
	5/15/80	3,362p	105.27	9.88	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
10-3/4% Note - 8/15/90-A	8/15/80	3,762p	99.639	10.81	2/
13% Note - 11/15/90-B	11/17/80	2,863p	99.818	13.07	2/
	2/17/81	3,038p	100.50	12.89	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768	99.926	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	2/
	4/18/79	1,501	98.79	9.14	2/
8-1/2% Bond - 5/15/94-99	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.06	8.37	5-3/4% Note - 11/15/74-A
		142	103.06	8.37	3-7/8% Bond - 11/15/74
		603	103.06	8.37	2/
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506	99.467	8.81	2/
10-1/8% Note - 11/15/94	10/18/79	1,502	99.620	10.17	2/
1995					
10-1/2% Bond - 2/15/95	1/10/80	1,502	99.204	10.60	2/
7-7/8% Bond - 2/15/95-00	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
12-5/8% Bond - 5/15/95	4/08/80	1,503	99.492	12.69	2/
10-3/8% Bond - 5/15/95	7/9/80	1,504p	99.666	10.42	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1995-Continued					
8-3/8% Bond - 8/15/95-00	8/15/75	$313	$99.327	8.44%	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
	11/15/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501	99.02	8.47	2/
		2,396			
11-1/2% Bond - 11/15/95	10/14/80	1,482p	99.171	11.61	2/
1996					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			
2000					
8-1/4% Bond - 5/15/00-05	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
		1,604			
	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254	100.13	8.23	2/
		2,025			
2001					
11-3/4% Bond - 2/15/01	1/12/81	1,501p	99.407	11.82	2/
13-1/8% Bond - 5/15/01	4/2/81	1,751p	99.310	13.21	2/
2002					
7-5/8% Bond - 2/15/02-07	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
	5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255	99.261	7.94	2/
		1,495			
2003					
8-3/8% Bond - 8/15/03-08	8/15/78	600	99.402	8.43	8-3/4% Note - 8/15/78-C
		1,503	99.402	8.43	2/
		2,103			
8-3/4% Bond - 11/15/78	11/15/78	578	98.851	8.86	6% Note - 11/15/78-B
		1,736	98.851	8.86	2/
		2,414			
	2/15/79	2,816	97.05	9.03	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	2,207	98.938	9.23	2/
	8/15/79	2,399	102.13	8.91	2/
10-3/8% Bond - 11/15/04-09	11/15/79	2,317	99.407	10.44	2/
	8/15/80	1,884p	96.91	10.73	2/
2005					
11-3/4% Bond - 2/15/05-10	2/15/80	2,647	99.264	11.84	2/
10% Bond - 5/15/05-10	5/15/80	2,987p	98.876	10.12	2/
12-3/4% Bond - 11/15/05-10	11/17/80	2,160p	99.543	12.81	2/
	2/17/81	2,576p	100.43	12.68	2/

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes									
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748
11/15/78	9-1/4% Note - 5/15/82-K	2,578	203	203	1,162	244	10	20	75	8	3	19	466	571
	8-3/4% Note - 11/15/88-B	2,514	978	978	1,088	118	20	15	162	14	31	6	1,017	43
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838
1/2/79	9-7/8% Note - 12/31/80-W	3,096	450	450	1,187	239	11	16	82	42	2	6	835	676
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,202	181	5	5	62	12	5	1	831	464
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,157	121	26	4	106	39	5	24	763	33
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	1,022	190	3	3	31	8	2	53	642	565
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,520	114	4	4	46	16	1	1	440	784
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	1,004	324	6	12	24	15	1	3	649	838
4/18/79	9% Bond - 2/15/94 8/	1,509	-	-	441	52	2	8	167	3	10	40	782	4
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	1,703	139	1	5	33	3	1	14	607	348
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	789	125	16	2	279	15	4	31	853	164
	9-1/8% Bond - 5/15/04-09	2,007	200	200	791	34	5	*	121	4	21	1	1,029	1
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	1,042	192	3	5	35	16	3	3	418	586
7/2/79	9-1/8% Note - 6/30/81-U	2,807	250	250	1,099	221	14	9	57	9	1	73	284	940
	8-7/8% Note - 6/30/83-E	2,877	246	246	1,482	147	6	5	70	2	3	26	601	535
7/9/79	8-3/4% Bond - 8/15/94	1,506	-	-	478	25	2	1	267	1	2	12	713	8
7/31/79	9-3/8% Note - 7/31/81-V	3,052	170	170	967	207r	3	23	13	5	2	57	530r	1,245r
8/15/79	9% Note - 8/15/82-M	2,812	775	775	1,614	175	16	10	48	9	1	10	254	675
	9% Note - 2/15/87-B 8/	2,529	500	500	1,280	123r	8	8	48	16	11	27	710r	318r
	9-1/8% Bond - 5/15/04-09 8/	2,003	396	396	629	21	1	*	95	10	1	*	1,235	11
8/31/79	9-5/8% Note - 8/31/81-W	3,272	456	456	1,224r	257r	3	14r	335	9	13	51	367	999r
9/5/79	9-1/4% Note - 5/15/84-C	2,587	-	-	1,106r	68r	5r	3	44	1	*	9	533	818r

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/ —Continued

(In millions of dollars)

Issues: Date of financing	Issues: Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
10/09/79	10-1/8% Note - 9/30/81-X	3,295	400	400	1,338r	311r	8	7	63	6	9	2	610	941r
10/10/79	9-3/4% Note - 9/30/83-F	2,534	268	268	1,178	154r	15	19	128	16	1	22r	438	568r
10/18/79	10-1/8% Bond - 11/15/94	1,502	-	-	751	23r	8	4r	34	14	-	*	660	8r
10/31/79	12-5/8% Note - 10/31/81-Y	3,987	470	470	1,074	300r	5	9	152	6	7	4	1,303	1,127r
11/15/79	11-5/8% Note - 5/15/83-G	2,818	800	800	1,210	256r	18	24	79	10	5	6	775	435r
	10-3/4% Note - 11/15/89-B	2,017	400	400	767	87	12	5	2	24	20	36	811	253
	10-3/8% Bond - 11/15/04-09	2,003	314	314	762	25	1	*	121	6	6	-	1,047	35
11/30/79	12-1/8% Note - 11/30/81-Z	4,392	502	502	1,696	350r	1r	18	172	17	1	21	1,057	1,059
12/04/79	10-3/8% Note - 5/15/85-C	2,539	-	-	1,435	130r	16r	29	124	21	*	14	597r	173r
12/31/79	11-3/8% Note - 12/31/81-AB	3,736	571	571	1,230	296r	3	35	220	6r	2	2	948r	994r
	10-1/2% Note - 12/31/83-H	2,545	156	156	1,349	154r	8	20	78	4	1	1	718	212r
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	653	15	1	1	52	5	66	-	691	18
1/31/80	11-1/2% Note - 1/31/82-N	4,082	403	403	2,099	295r	2	32	50	3	2	27	746	826r
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	1,083	172	6	21	90	20	2	7	903	1,003
	12% Note - 5/15/87-C	2,022	450	450	1,028	78r	8	8	50	7	2	14	799	28r
	11-3/4% Bond - 2/15/05-10	2,003	644	644	435r	43	59	12	196r	10	497	4	725r	22r
2/29/80	13-7/8% Note - 2/28/82-P	4,099	399	399	1,510r	248r	32	34	202	13	2	7	1,319	732r
3/03/80	14-3/8% Note - 5/15/85-D	2,719	-	-	1,079	78r	7	10	59	11	*	6	1,179r	290r
3/31/80	14-1/4% Note - 3/31/84-D	2,605	309	309	1,197r	177r	4	17r	184	4	2	*	551	469r
	15% Note - 3/31/82-Q	3,572	500	500	1,139	335r	8	39	397	13	9	1	1,078	553r
4/08/80	12-5/8% Bond - 5/15/95	1,503	-	-	446r	50r	1	10r	208	12r	-	4	775r	17r
4/30/80	11-3/8% Note - 4/30/82-R	4,114	439	439	1,551	365r	4	26	96	7	1	1	1,272r	791r
5/15/80	9-1/4% Note - 8/15/83-K	3,670	3,000	3,000	2,003	212	3	50	95	4	-	13	1,053	237
	10-3/4% Note - 11/15/89-B 8/	2,062	1,300	1,300	857	50	2	2	192	1	5	*	849	104
	10% Bond - 5/15/05-10	2,011	976	976	618	22	*	11	112	-	-	5	1,209	34
6/04/80	9-3/8% Note - 5/31/82-S	4,010	274	274	1,479	132	5	32	46	17	*	8	1,227	1,064 9/
6/05/80	9-5/8% Note - 8/15/85-E	3,293	-	-	1,207	85	5	12	73	2	1	12	1,264	632 9/
6/30/80	8-5/8% Note - 6/30/82-T	4,515	700	700	1,381	152	1	46	147	3	6	22	1,067	1,690 9/
	8-7/8% Note - 6/30/84-E	3,222	504	504	1,371	76	1	40	114	7	3	17	1,210	383 9/
7/09/80	10-3/8% Bond - 5/15/95	1,504	-	-	694	16	*	2	86	4	2	180	476	44 9/
7/31/80	8-7/8% Note - 7/31/82-U	4,549	788	788	1,773	160r	4	31	82	1	2	4	1,521r	971r 9/
8/15/80	9-7/8% Note - 11/15/83-L	4,082	1,750	1,750	2,067	176	2	26	102	15	1	7	1,109	577 9/
	10-3/4% Note - 8/15/90-A	2,762	1,000	1,000	891	62	2	13	256	23	10	7	1,389	109 9/
	10-3/8% Bond - 11/15/04-09 8/	1,500	384	384	432	16	4	12	60	*	1	11	909	55 9/
9/02/80	11-1/8% Note - 8/31/82-V	4,557	570	570	2,103	180	13	24	86	29	2	15	1,012	1,093 9/
9/03/80	11-3/4% Note - 11/15/85-F	3,087	-	-	1,173	102	8	10	70	40	2	16	1,174	492 9/
9/30/80	11-7/8% Note - 9/30/82-W	4,570	550	550	1,552	366	6	47	107	53	4	2	1,398	1,035 9/
	12-1/8% Note - 9/30/84-F	3,030	339	339	1,043	148r	5	18	101	23	1	9	1,120	570r 9/
10/14/80	11-1/2% Bond - 11/15/95	1,482	-	-	509	32	1	*	56	26	*	6	817	35 9/
10/31/80	12-1/8% Note - 10/31/82-X	4,403	420	420	1,382	412	10	35	122	12	10	12	1,658	750 9/
11/17/80	13-1/4% Note - 5/15/84-G	3,815	500	500	1,052	176r	43	18	69r	19	*	10r	1,591	837r 9/
	13% Note - 11/15/90-B	2,443	220	220	755r	31r	25	1r	147	14	2	15	1,234	219r 9/
	12-3/4% Bond - 11/15/05-10	2,001	159	159	581r	22r	1	6	336	2	21	-	994r	38r 9/
12/01/80	13-7/8% Note - 11/30/82-Y	4,966	365	365	1,763r	486r	12	44r	128r	22	3r	7	1,488	1,013r 9/
12/08/80	13-1/2% Note - 2/15/86-C	3,188	-	-	760r	141r	22	38	245	9r	7	5	1,451r	310r 9/
12/31/80	15-1/8% Note - 12/31/82-Z	4,605	350	350	1,225r	312r	12r	35	145r	21	4	6	2,173r	672r 9/
	14% Note - 12/31/84-H	3,368	252	252	1,272r	261r	31r	29	160r	78	5	6	855r	67[illegible] 9/
1/5/81	12-3/8% Note - 1/15/88-C	2,710	-	-	1,296r	84r	18	10	69	59r	7	7	895r	265r 9/
1/12/81	11-3/4% Bond - 2/15/01	1,501	-	-	345	95	1	5	152	3	-	7	854	39 9/
2/2/81	13-5/8% Note - 1/31/83-M	4,730	461	461	1,636r	502r	8r	23	130	16r	4r	5r	1,744	837r 9/
2/17/81	13-1/4% Note - 8/15/84-J	3,912	750	750	1,693r	226r	18r	22r	421r	10r	113r	36r	767r	606r 9/
	13% Note - 11/15/90-B 8/	2,638	400	400	642r	88r	39	27	249	32r	7	12	1,222	320r 9/
	12-3/4% Bond - 11/15/05-10 8/	2,251	325	325	777r	51r	11	20	277	81r	71	2	898r	63r 9/
3/02/81	13-7/8% Note - 2/28/83-N	5,012	426	426	1,488p	222p	7p	18p	95p	36p	12p	12p	1,989p	1,135p 9/
3/04/81	13-3/4% Note - 5/15/86-D	3,460	-	-	1,146p	177p	27p	89p	68p	8p	5p	*	1,191p	749p 9/
3/31/81	12-5/8% Note - 3/31/83-P	4,901	700	700	1,728p	175p	8p	56p	140p	7p	-	1	1,174p	1,612p 9/
	13-3/8% Note - 3/31/85-G	3,535	259	259	1,066p	80p	2p	118p	82p	3p	-	4p	1,262p	918p 9/

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Teasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foregin balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: 52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All Other 3/
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	772
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116	38	773	380
4/5/79	4/1/80	9.230	3,346	1,091	978	377	284	616
5/1/79	4/29/80	9.235	3,020	1,050	715	149	825	281
5/29/79	5/27/80	9.153	2,762	831	384	4	1,036	457
6/26/79	6/24/80	8.829	2,788	828	418	29	1,221	292
7/24/79	7/22/80	8.896	3,389	860	775	24	775	955
8/21/79	8/19/80	9.189	3,545	997	960	6	909	673
9/18/79	9/16/80	9.893	3,556	1,077	872	25	815	767
10/16/79	10/14/80	11.508	3,454	1,109	980	30	607	728
11/13/79	11/6/80	11.810	3,903	1,340	715	16	779	1,053
12/11/79	12/4/80	10.818	4,133	1,378	830	61	634	1,230
1/8/80	1/2/81	11.040	4,018	852	1,301	118	954	793
2/5/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/4/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/1/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	142	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,506	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	85	1,213	614
9/16/80	9/10/81	9.967	4,007	1,031	1,151	64	1,563	198
10/14/80	10/8/81	11.136	4,009	1,031	693	20	1,768	497
11/06/80	11/5/81	12.219	3,963	900	1,201	22	873	967
12/04/80	12/03/81	13.261	4,513	1,200	1,261	43	1,671	338
1/26/81	12/31/81	12.075	4,518	900	1,069r	11r	1,776r	762r
1/29/81	1/28/82	13.033	4,684	700	1,551r	52r	1,342r	1,039r
2/26/81	2/25/82	12.801	5,265	1,000	1,258	22r	1,630r	1,355r
3/26/81	3/25/82	11.481	4,684	1,100	622	67	1,941	954
4/23/81	4/22/82	12.991	4,262	827	1,005	12	1,343	1,075

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash	
4/01/79	1-1/2% Note - 4/1/79-EA	4/1/74	2	2	-	-	-	
4/03/79	6,877% Bill - 4/3/79	4/4/78	3,346	3,346	-	-	-	
4/30/79	5-7/8% Note - 4/30/79-P	5/2/77	1,992	1,833	159	-	-	
5/1/79	7,073% Bill - 5/1/79	5/2/78	3,025	3,025	-	-	-	
5/15/79	7-7/8% Note - 5/15/79-D	11/6/74	2,269	1,719	550	-	-	
5/29/79	7,417% Bill - 5/29/79	5/30/78	2,478	2,478	-	-	-	
5/31/79	6-1/8% Note - 5/31/79-Q	5/31/77	2,087	1,848	239	-	-	
6/26/79	7,678% Bill - 6/26/79	6/27/78	2,784	2,784	-	-	-	
6/30/79	7-3/4% Note - 6/30/79-E	7/9/75	1,782	1,582	200	-	-	
6/30/79	6-1/8% Note - 6/30/79-R	6/30/77	2,308	2,012	296	-	-	
7/24/79	7,820% Bill - 7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4% Note - 7/31/79-S	8/1/77	2,180	3,010	170	-	-	
8/15/79	6-1/4% Note - 8/15/79-A	8/15/72	4,559	3,890	669	-	-	
8/15/79	6-7/8% Note - 8/15/79-J	8/16/76	2,989	1,987	1,002	-	-	
8/21/79	7,876% Bill - 8/21/79	8/22/78	3,546	3,546	-	-	-	
8/31/79	6-5/8% Note - 8/31/79-T	8/31/77	3,481	3,025	456	-	-	
9/18/79	7,954% Bill - 9/18/79	9/19/78	3,353	3,353	-	-	-	
9/30/79	8-1/2% Note - 9/30/79-F	9/04/75	2,081	2,081	-	-	-	
9/30/79	6-5/8% Note - 9/30/79-U	9/30/77	3,861	3,861	-	-	-	
10/1/79	1-1/2% Note - 10/1/79-EO	10/1/74	1	1	-	-	-	
10/16/79	8,272% Bill - 10/16/79	10/17/78	3,474	3,474	-	-	-	
10/31/79	7-1/4% Note - 10/31/79-V	10/31/77	4,334	4,334	-	-	-	
11/13/79	9,312% Bill - 11/13/79	11/14/78	3,896	3,896	-	-	-	
11/15/79	6-5/8% Note - 11/15/79-B	2/15/73	1,604	1,604	-	-	-	
11/15/79	7% Note - 11/15/79-C	11/15/73	2,241	2,241	-	-	-	
11/15/79	6-1/4% Note - 11/15/79-K	11/15/76	3,376	3,376	-	-	-	
11/30/79	7-1/8% Note - 11/30/79-W	11/30/77	4,791	4,791	-	-	-	
12/11/79	9,320% Bill - 12/11/79	12/12/78	4,029	4,029	-	-	-	
12/31/79	7-1/2% Note - 12/31/79-G	1/6/76	2,006	2,006	-	-	-	
12/31/79	7-1/8% Note - 12/31/79-X	1/3/78	3,920	3,920	-	-	-	
1/8/80	9,605% Bill - 1/8/80	1/9/79	3,778	3,778	-	-	-	
1/31/80	7-1/2% Note - 1/31/80-K	1/31/78	3,875	3,875	-	-	-	
2/5/80	9,348% Bill - 2/5/80	1/6/79	3,543	3,543	-	-	-	
2/15/80	4% Bond - 2/15/80	1/23/59	2,363	2,363	-	-	-	
2/15/80	6-1/2% Note - 2/15/80-G	2/15/77	4,608	4,608	-	-	-	
2/29/80	7-5/8% Note - 2/29/80-L	2/28/78	3,820	3,820	-	-	-	
3/4/80	9.485% Bill - 3/4/80	3/6/79	3,326	3,326	-	-	-	
3/31/80	7-1/2% Note - 3/31/80-C	3/17/76	6,076	6,076	-	-	-	
4/1/80	1-1/2% Note - 4/1/80-EA	4/1/75	2	2	-	-	-	
4/29/80	9.235% Bill - 4/29/80	5/1/79	3,020	3,020	-	-	-	
4/30/80	7-3/4% Note - 4/30/80-N	5/1/78	3,180	3,180	-	-	-	
5/15/80	6-7/8% Note - 5/15/80-A	5/15/73	7,265	7,265	-	-	-	
5/27/80	9.153% Bill - 5/27/80	5/29/79	2,762	2,762	-	-	-	
5/31/80	8% Note - 5/31/80-P	5/31/78	3,098	3,098	-	-	-	
6/24/80	8.829% Bill - 6/24/80	6/26/79	2,788	2,788	-	-	-	
6/30/80	7-5/8% Note - 6/30/80-D	6/10/76	2,185	2,185	-	-	-	
6/30/80	8-1/4% Note - 6/30/80-Q	6/30/78	4,407	4,407	-	-	-	
7/22/80	8.096% Bill - 7/22/80	7/24/79	3,389	3,389	-	-	-	
7/31/80	8-1/2% Note - 7/31/80-R	7/31/78	4,164	4,164	-	-	-	
8/15/80	9% Note - 8/15/80-B	8/15/74	4,296	4,296	-	-	-	
8/15/80	6-3/4% Note - 8/15/80-F	8/15/77	4,133	4,133	-	-	-	
8/19/80	9,189% Bill - 8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8% Note - 8/31/80-S	8/31/78	3,545	3,545	-	-	-	
8/19/80	9,189% Bill - 8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8% Note - 8/31/78-S	8/31/78	3,545	3,545	-	-	-	
9/16/80	9,893% Bill - 9/16/80	9/18/79	3,556	3,556	-	-	-	
9/30/80	6-7/8% Note - 9/30/80-E	9/14/76	2,141	2,141	-	-	-	
9/30/80	8-5/8% Note - 9/30/80-T	10/2/78	3,905	3,905	-	-	-	
10/1/80	1-1/2% Note - 10/1/80-EO	10/1/75	3	3	-	-	-	
10/14/80	11.508% Bill - 10/14/80	10/16/79	3,454	3,454	-	-	-	
10/31/80	8-7/8% Note - 10/31/80-U	10/31/78	3,790	3,790	-	-	-	
11/6/80	11.810% Bill - 11/6/80	11/13/79	3,903	3,903	-	-	-	
11/15/80	3-1/2% Bond - 11/15/80	10/3/60	1,723	1,723	-	-	-	
11/15/80	7-1/8% Note - 11/15/80-J	11/15/77	4,600	4,600	-	-	-	
11/30/80	9-1/4% Note - 11/30/80-V	11/30/78	3,195	3,195	-	-	-	
12/04/80	10.815% Bill - 12/04/80	12/11/79	4,133	4,133	-	-	-	
12/31/80	5-7/8% Note - 12/31/80-F	12/07/76	2,692	2,692	-	-	-	
12/31/80	9-7/8% Note - 12/31/80-W	1/02/79	3,546	3,546	-	-	-	
1/02/81	11.040% Bill - 1/02/81	1/08/80	4,018	4,018	-	-	-	
1/29/81	1[illegible].211% Bill - 1/29/81	2/05/80	3,989	3,989	-	-	-	
1/31/81	[illegible]-3/4% Note - 1/31/81-P	1/31/79	3,146	3,146	-	-	-	
2/15/81	[illegible]% Note - 2/15/81-A	2/15/74	1,842	1,842	-	-	-	
2/15/81	7-3/8% Note - 2/15/81-C	2/18/75	4,796	4,796	-	-	-	
2/26/81	13.527% Bill - 2/26/81	3/04/80	4,020	4,020	-	-	-	
2/28/81	9-3/4% Note - 2/28/81-Q	2/28/79	2,887	2,887	-	-	-	
3/26/81	14.459% Bill - 3/26/81	4/01/80	4,016	4,016	-	-	-	
3/31/81	6-7/8% Note - 3/31/81-H	3/08/77	2,809	2,809	-	-	-	
3/31/81	9-5/8% Note - 3/31/81-R	4/09/79	3,516	3,516	-	-	-	
4/01/81	1-1/2% Note - 4/01/81-EA	4/01/76	*	*	-	-	-	
4/23/81	10.440% Bill - 4/23/81	4/29/80	4,016	4,016	-	-	-	
4/30/81	9-3/4% Note - 4/30/81-S	4/30/79	3,013	3,013	-	-	-	
5/15/81	7-3/8% Note - 5/15/81-D	1/26/76	2,020	2,020	-	-	-	
5/15/81	7-1/2% Note - 5/15/81-M	2/15/78	3,893	3,893	-	-	-	

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-Apr.						
Bills	7/31/79	4/29/80	-	-	400	
	10/25/79	4/01/80	-	-	258	
	11/29/79	6/02/80	-	-	63	
	4/14/80	7/01/80	-	21	-	
	4/17/80	8/01/80	-	25	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	24	-	
	4/14/80	7/15/80	14.45	22	-	
	4/14/80	7/14/80	14.45	193	-	
	4/14/80	7/14/80	14.45	-	38	
	4/18/80	7/18/80	13.85	27	-	
	4/18/80	7/18/80	13.85	81	-	
	4/21/80	7/21/80	13.85	41	-	
	4/25/80	7/25/80	12.75	52	-	
	4/30/80	7/30/80	10.80	21	-	
Notes	7/31/79	4/30/80	7.75	-	400	19,813
May						
Bills	11/19/79	5/01/80	-	-	230	
Certificates of indebtedness	4/14/80	7/14/80	14.45	-	95	
	5/07/80	8/07/80	9.75	25	-	
	5/14/80	8/14/80	8.60	40	-	
	5/16/80	8/18/80	8.60	11	-	
	5/23/80	8/25/80	8.95	25	-	
	5/28/80	8/28/80	7.70	183	-	
	5/29/80	8/29/80	7.70	146	-	
Notes	9/07/77	5/15/80	6.875	-	200	
	6/01/79	5/31/80	8.00	-	230	19,488
June						
Bills	7/31/79	6/24/80	-	-	450	
	10/31/79	6/19/80	-	-	250	
	11/29/79	6/02/80	-	-	203	
	12/19/79	6/02/80	-	-	29	
	1/08/80	10/1/80	-	-	43	
	6/17/80	2/02/81	-	306	-	
Certificates of indebtedness	6/10/80	9/10/80	6.50	35	-	
	6/11/80	9/11/80	6.50	26	-	
	6/11/80	9/11/80	6.50	46	-	
	6/12/80	9/12/80	6.50	20	-	
	6/13/80	9/15/80	6.50	9	-	
	6/18/80	9/18/80	6.40	32	-	
	6/30/80	9/30/80	7.10	35	-	
Notes	6/25/73	6/23/80	6.95	-	600	
	6/23/80	6/30/87	9.15	600	-	19,023
July						
Bills	11/29/79	7/01/80	-	-	268	
	4/14/80	7/01/80	-	-	21	
	7/01/80	3/21/81	-	412	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	-	24	
	4/14/80	7/14/80	14.45	-	61	
	4/14/80	7/14/80	14.45	-	22	
	4/18/80	7/18/80	13.85	-	81	
	4/18/80	7/18/80	13.85	-	27	
	4/21/80	7/21/80	13.85	-	41	
	4/25/80	7/25/80	12.75	-	52	
	4/30/80	7/30/80	10.80	-	21	
	7/01/80	10/01/80	8.15	13	-	
	7/07/80	10/07/80	8.15	88	-	
	7/07/80	10/07/80	8.15	7	-	
	7/09/80	10/09/80	8.20	4	-	
	7/09/80	10/09/80	8.20	-	4	
	7/10/80	10/10/80	8.20	7	-	
	7/10/80	10/10/80	8.20	-	7	
	7/10/80	10/10/80	8.20	20	-	
	7/10/80	10/10/80	8.20	101	-	
	7/11/80	10/14/80	8.20	26	-	
	7/14/80	10/14/80	8.20	37	-	
	7/14/80	10/14/80	8.20	-	37	
	7/15/80	10/15/80	8.20	24	-	
	7/18/80	10/20/80	8.20	29	-	
	7/18/80	10/20/80	8.20	126	-	
	7/18/80	10/20/80	8.20	-	86	
	7/21/80	10/21/80	8.20	43	-	
	7/25/80	10/27/80	7.90	54	-	
	7/28/80	10/28/80	7.90	24	-	
	7/28/80	10/28/80	7.90	34	-	
	7/30/80	10/30/80	8.25	22	-	
Notes	7/08/80	7/31/87	9.75	200	-	
	7/09/73	7/08/80	7.20	-	200	
	7/15/80	8/31/87	9.85	200	-	
	7/16/73	7/15/80	7.30	-	200	19,342

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-**August**						
Bills	11/29/79	08/01/80	-	-	161	
	12/21/79	08/01/80	-	-	101	
	04/17/80	08/01/80	-	-	25	
	08/01/80	10/01/80	-	101	-	
	08/01/80	11/03/80	-	102	-	
	08/01/80	01/05/81	-	218	-	
	08/01/80	09/02/80	-	101	-	
	08/15/80	02/12/81	-	300	-	
	08/18/80	04/01/81	-	319	-	
	08/18/80	05/01/81	-	123	-	
Certificates of indebtedness	05/07/80	08/07/80	9.75	-	25	
	05/14/80	08/14/80	8.60	-	40	
	05/16/80	08/18/80	8.60	-	11	
	05/23/80	08/25/80	8.95	-	25	
	05/28/80	08/28/80	7.70	-	183	
	05/29/80	08/29/80	7.70	-	146	
	06/10/80	09/10/80	6.50	-	6	
	07/11/80	10/14/80	8.20	-	26	
	07/15/80	10/15/80	8.20	-	24	
	07/18/80	10/20/80	8.20	-	4	
	07/21/80	10/21/80	8.20	-	43	
	07/25/80	10/27/80	7.90	-	54	
	07/30/80	10/30/80	8.25	-	22	
Notes	02/28/77	08/15/80	9.00	-	300	19,408
September						
Bills	11/30/79	09/02/80	-	-	255	
	12/21/79	09/02/80	-	-	12	
	08/01/80	09/02/80	-	-	101	
	09/15/80	12/01/80	-	146	-	
	09/26/80	05/01/81	11.40	108	-	
Certificates of indebtedness	06/10/80	09/10/80	6.50	-	29	
	06/11/80	09/11/80	6.50	-	46	
	06/11/80	09/11/80	6.50	-	26	
	06/12/80	09/12/80	6.50	-	20	
	06/13/80	09/15/80	6.50	-	9	
	06/18/80	09/18/80	6.40	-	32	
	06/30/80	09/30/80	7.10	-	35	
	09/11/80	12/11/80	10.10	46	-	
	09/11/80	12/11/80	10.10	26	-	
	09/11/80	12/11/80	10.10	-	46	
	09/12/80	12/12/80	10.10	20	-	
	09/12/80	12/12/80	10.10	-	20	
	09/15/80	12/15/80	10.10	9	-	
	09/15/80	12/15/80	10.10	-	9	
	09/18/80	12/18/80	10.65	32	-	
	09/18/80	12/18/80	10.65	-	32	
Notes	10/02/78	09/30/80	8.625	-	400	18,721
October						
Bills	01/28/80	10/01/80	-	-	114	
	01/30/80	10/01/80	-	-	54	
	08/01/80	10/01/80	-	-	101	
	10/01/80	06/01/81	11.36	187	-	
	10/20/80	04/20/81	3.00	5	-	
	10/29/80	06/01/81	12.44	166	-	
	12/31/79	10/01/80	-	-	66	
Certificates of indebtedness	07/01/80	10/01/80	8.15	-	13	
	07/07/80	10/07/80	8.15	-	88	
	07/07/80	10/07/80	8.15	-	7	
	07/10/80	10/10/80	8.20	-	101	
	07/10/80	10/10/80	8.20	-	20	
	07/18/80	10/20/80	8.20	-	25	
	07/18/80	10/20/80	8.20	-	40	
	07/28/80	10/28/80	7.90	-	24	
	07/28/80	10/28/80	7.90	-	34	
	09/11/80	12/11/80	10.10	-	26	
	10/07/80	01/07/81	11.30	50	-	
	10/07/80	01/07/81	11.30	6	-	
	10/07/80	01/07/81	11.30	-	50	
	10/07/80	01/07/81	11.30	-	6	
	10/10/80	01/12/81	11.30	97	-	
	10/10/80	01/12/81	11.30	19	-	
	10/10/80	01/12/81	11.30	-	97	
	10/10/80	01/12/81	11.30	-	19	18,368
November						
Bills	11/20/80	01/29/81	13.67	47	-	
	11/20/80	12/31/80	14.53	25	-	
	01/30/80	11/03/80	-	-	274	
	08/01/80	11/03/80	-	-	102	18,064

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980- December						
Bills	12/31/79	12/01/80	-	-	22	
	02/11/80	12/01/80	-	-	276	
	09/15/80	12/01/80	-	-	146	
	10/20/80	04/20/81	3.00	-	5	
	11/20/80	12/31/80	14.53	-	25	
	12/02/80	01/-5/81	14.68	152	-	
	12/02/80	02/02/81	14.60	140	-	
	12/02/80	04/01/81	14.41	131	-	
	12/08/80	05/01/81	15.43	184	-	
Notes	03/31/77	12/31/80	5.875	-	500	
	04/30/79	01/31/81	9.75	-	50	
	05/31/79	02/28/81	9.75	-	50	
1981-January						17,597
Bills	02-11-80	01/05/81	-	-	83	
	03/04/80	01/05/81	-	-	68	
	08/01/80	01/05/81	-	-	218	
	11/20/80	01/29/81	13.76	-	47	
	12/02/80	01/05/81	14.68	-	152	
	12/08/80	05/01/81	15.43	-	184	
	01/05/81	07/01/81	12.95	374	-	
	01/29/81	04/30/81	14.82	100	-	
	01/29/81	03/02/81	14.44	48	-	
February						17,367
Bills	06/17/80	02/02/81	-	-	306	
	08/15/80	02/12/81	8.92	-	300	
	12/02/80	02/02/81	14.60	-	140	
	02/03/81	05/01/81	14.91	115	-	
	02/03/81	08/03/81	13.91	371	-	
	02/18/81	09/01/81	14.04	379	-	
	02/18/81	10/01/81	13.81	223	-	
Notes	09/15/76	02/15/81	7.375	-	160	
March						17,549
Bills	07/01/80	03/02/81	-	-	412	
	01/29/81	03/02/81	14.44	-	48	
	03/02/81	09/01/81	14.01	293	-	
	03/03/81	04/01/81	13.77	55	-	
	03/03/81	05/01/81	14.52	51	-	
	03/03/81	10/01/81	-	109	-	
	03/03/81	11/02/81	-	328	-	
Notes	06/03/77	03/31/81	6.875	-	200	
April						17,725
Bills	08/18/80	04/01/81	-	-	319	
	12/02/80	04/01/81	14.41	-	131	
	01/29/81	04/30/81	14.82	-	100	
	03/03/81	04/01/81	13.77	-	55	
	04/01/81	06/01/81	12.49	59	-	
	04/01/81	12/01/81	-	305	-	
	04/07/81	01/04/82	12.92	291	-	
	04/30/81	07/30/81	14.34	200	-	
						17,974

Table PDO-9 - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1978-Dec.........	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.........	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.........	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	
Nov.........	Notes	Deutsche marks	11/12/79	5/12/82	8.55	451	-	5,269
		Deutsche marks	11/12/79	5/12/83	8.50	668	-	
1980-Jan.........	Notes	Deutsche marks	1/25/80	7/26/82	8.50	561	-	6,437
		Deutsche marks	1/25/80	7/26/83	8.45	607	-	

UNITED STATES SAVINGS BONDS

Series E, EE and Series HH are the only savings bonds currently sold. Series E has been on sale since May 1, 1941 and Series EE and HH have been on sale since January 1, 1980. Series A-D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, other terms appear in the Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968 and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through **April 30, 1980**

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E and H 3/	218,471	66,440	284,912	215,394	69,518	-
Series F and G	28,396	1,125	29,321	29,315	-	7
Series J and K	3,556	198	3,754	3,752	-	2
Total A-K 3/	254,371	68,818	323,189	253,661	69,518	11

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined 3/

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 4/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,355	32,788	217,204	165,868	147,756	18,112	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,760	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,497	1,567	75,411	21
1978	8,026	4,106	12,131	7,767	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,990	16,702	11,446	5,256	72,727	11
Calendar years:								
1935-70	186,712	337,765	220,497	168,605	149,936	18,669	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	43
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,965	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,356	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	5,988	4,298	11,643	12,126	9,045	3,282	79,517	7
1980	4,124	4,124	8,267	15,543	10,405	5,138	72,217	11
Months:								
1980-Apr.	390	371	761	2,515	1,587	929	73,889	12
May	360	352	692	1,334	859	475	73,247	12
June	301	374	675	950	579	371	73,072	12
July	319	324	643	747	514	233	72,968	12
Aug.	283	274	557	673	461	211	72,853	12
Sept.	276	327	605	729	499	229	72,727	12
Oct.	294	341	636	692	471	221	72,669	12
Nov.	259	288	546	691	438	253	72,524	12
Dec.	289	349	638	945	599	346	72,217	11
1981-Jan.	348	358	706	1,866	1,183	683	71,057	11
Feb.	279	327	606	1,219	784	436	70,443	11
Mar.	375	336	711	1,097	711	387	70,057	11
Apr.	193	250	443	982	598	384	69,518	11

Footnotes at end of Table SB-4.

Table SB-3. Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 4/	Interest-bearing debt	Matured non-interest-bearing debt
				E and H 3/				
Fiscal years:								
1941-70	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
Calendar years:								
1941-70	150,812	31,408	182,220	130,378	113,988	16,389	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,397	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	9
1980	4,124	4,124	8,247	15,547	10,407	5,139	72,217	-
Months:								
1980-Apr	390	371	761	2,515	1,587	929	73,889	-
May	340	352	692	1,334	859	475	73,247	-
June	301	374	675	849	578	271	73,072	-
July	319	324	643	747	514	233	72,968	-
Aug	283	274	557	673	461	211	72,853	-
Sept	276	327	603	729	499	229	72,727	-
Oct	294	341	636	692	471	221	72,669	-
Nov	259	288	546	691	438	253	72,524	-
Dec	289	349	638	945	599	346	72,217	-
1981-Jan	348	358	706	1,866	1,183	683	71,057	-
Feb	279	327	606	1,219	784	436	70,443	-
Mar	375	337	711	1,097	711	387	70,057	-
Apr	193	250	443	982	598	384	69,518	-
				Series F,G,J, and K, combined 5/ 6/ 7/				
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
1980	-	-	-	2	2	-1	-	10
Calendar years:								
1941-70	31,951	1,323	33,274	33,230	31,913	1,316	-	58
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	9
1980	-	-	-	-4	-2	-2	-	9
Months:								
1980-Apr	-	-	-	-	-	-	-	10
May	-	-	-	-	-	-	-	10
June	-	-	-	-	-	-	-	10
July	-	-	-	-	-	-	-	10
Aug	-	-	-	-	-	-	-	10
Sept	-	-	-	-	-	-	-	10
Oct	-	-	-	-	-	-	-	10
Nov	-	-	-	-	-	-	-	10
Dec	-	-	-	-	-	-	-	9
1981-Jan	-	-	-	-	-	-	-	9
Feb	-	-	-	-	-	-	-	9
Mar	-	-	-	-	-	-	-	9
Apr	-	-	-	-	-	-	-	9

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K–Continued 3/

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/	Accrued discount 4/		
Series E								
Fiscal years:								
1941-70	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6.975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
1980	4,684	4,171	8,855	15,417	10,160	5,256	537	65,167
Calendar years:								
1941-70	140,026	31,408	171,434	124,300	107,911	16,389	2,316	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
1979	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512
1980	4,028	4,124	8,151	14,346	9,206	5,139	599	64,719
Months:								
1980-Apr	393	371	764	2,322	1,393	929	67	66,232
May	338	352	690	1,187	712	475	56	65,678
June	317	374	691	774	503	271	73	65,521
July	303	323	626	684	451	234	47	65,416
Aug.	293	274	568	631	420	211	61	65,291
Sept	256	327	583	685	455	229	23	65,167
Oct	329	341	636	632	411	221	75	65,129
Nov	259	288	536	633	380	253	32	65,000
Dec	277	349	626	865	519	346	42	64,719
1981-Jan	317	358	674	1,752	1,069	683	33	63,608
Feb	267	327	606	1,117	681	436	53	63,032
Mar	368	336	704	979	592	387	73	62,684
Apr	197	250	447	915	531	384	65	62,151
Series H 3/								
Fiscal years:								
1952-70	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
1980	134	-	134	1,285	1,285	-	537	7,560
Calendar years:								
1952-70	10,786	-	10,786	6,077	6,077	-	2,316	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
1979	206	-	206	949	949	-	356	8,005
1980	96	-	96	1,201	1,201	-	599	7,498
Month:								
1980-Apr	-3	-	-3	193	193	-	67	7,657
May	2	-	2	147	147	-	56	7,569
June	-16	-	-16	75	75	-	73	7,551
July	16	-	16	63	63	-	47	7,552
Aug.	-11	-	-11	41	41	-	61	7,561
Sept	20	-	20	44	44	-	23	7,560
Oct	-35	-	-35	60	60	-	75	7,540
Nov	10	-	10	58	58	-	32	7,524
Dec	12	-	12	80	80	-	42	7,498
1981-Jan	31	-	31	114	114	-	33	7,449
Feb	13	-	13	102	102	-	53	7,411
Mar	7	-	7	118	118	-	73	7,372
Apr	-4	-	-4	68	68	-	65	7,366

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds 3/

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 8/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.O.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10,428	2	6,430	6,430	-	-156
Calendar years:								
1951-70	129,986	57,346	36,958	20.387	71,397	60,727	10,664	-850
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
1980	15,544	10,112	10,116	-4	5,709	5,709	-	-277
Months:								
1980-Apr	2,515	1,326	1,326	-	788	788	-	401
May	1,334	1,618	1,618	-	830	830	-	-1,115
June	850	2,067	2,066	1	1,181	1,181	-	-2,398
July	747	486	486	-	239	239	-	21
Aug	673	441	441	-	235	235	-	-3
Sept	729	531	531	*	376	376	-	-178
Oct	692	473	473	-	241	241	-	-21
Nov	691	353	353	-	175	175	-	163
Dec	965	547	546	*	317	317	-	81
1981-Jan	1,866	397	397	*	1,469	1,469	-	-
Feb	1,219	1,193	1,193	*	26	26	-	-
Mar	1,098	1,413	1,418	*	-316	-316	-	-
Apr	982	838	838	*	144	144	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Series E and H sales and redemptions include unclassified Series EE and HH.

4/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

7/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

8/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967-69	528	12	540	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
1980	-	21	21	76	41	35	304
Calendar years:							
1967-70	705	22	727	83	80	3	644
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
1980	-	19	19	71	38	33	300
Month:							
1980-Apr	-	2	2	11	6	5	332
May	-	2	2	12	7	5	322
June	-	2	2	16	8	8	308
July	-	1	1	3	1	1	307
Aug	-	1	1	3	1	1	306
Sept	-	2	2	4	2	2	304
Oct	-	2	2	3	1	1	303
Nov	-	1	1	2	1	1	302
Dec	-	2	2	4	2	2	300
*1981-Jan	-	2	2	2	1	1	300
Feb	-	1	1	6	3	3	295
Mar	-	1	1	10	5	5	287
Apr	-	1	1	5	3	3	283

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

r Revised.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1980	914,317	906,402	197,743	10,078	187,665	*	120,711
1980-Mar	870,444	862,211	186,328	10,801	173,471	2,056	116,657
Apr	876,914	868,866	188,168	10,761	177,408	*	118,825
May	884,788	873,529	190,693	10,373	180,320	*	124,003
June	884,381	876,275	194,904	10,327	184,576	*	124,515
July	888,367	880,395	189,159	10,328	178,831	*	119,653
Aug	900,075	888,733	189,762	10,086	179,676	*	119,277
Sept	914,317	906,402	197,743	10,078	187,665	*	120,711
Oct	914,782	906,948	193,437	10,078	183,359	*	121,482
Nov	920,316	909,371	189,688	9,567	180,121	*	120,447
Dec	936,686	928,912	192,460	9,364	182,896	*	121,328
1981-Jan	940,528	929,825	189,494	9,527	179,967	*	116,707
Feb	956,898	946,455	191,981	9,292	182,689	*	118,435
Mar	970,901	963,207	190,873	9,303	181,570	*	119,039

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1980-Mar	559,226	430,036	129,191	1,241	6,993	1,621	5,372
Apr	561,873	435,284	126,589	1,143	6,905	1,620	5,285
May	558,833	433,184	125,648	4,388	6,871	1,619	5,252
June	556,856	431,893	124,963	1,339	6,768	1,617	5,151
July	571,673	446,254	125,419	1,288	6,685	1,610	5,075
Aug	579,693	454,055	125,638	4,691	6,651	1,604	5,048
Sept	587,948	463,717	124,231	1,299	6,616	1,605	5,011
Oct	592,029	467,846	124,183	1,242	6,592	1,618	4,974
Nov	599,233	475,366	123,869	4,381	6,564	1,609	4,955
Dec	615,124	492,294	122,830	1,297	6,476	1,617	4,859
1981-Jan	623,624	502,248	121,376	4,249	6,455	1,596	4,849
Feb	636,039	515,178	120,861	4,043	6,399	1,595	4,804
Mar	653,295	532,800	120,495	1,324	6,370	1,595	4,775

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget-concept.

3/ For detail, see Table FD-5.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Saving bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec.	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	26.1	41.6	78.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	20.6	49.1	87.9	36.7
Dec.	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	21.7	50.8	109.6	48.6
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	14.6	5.3	20.5	59.8	119.3	50.2
Dec.	508.6	93.1	415.5	114.0	80.3	.4	33.3	14.9	5.0	21.2	64.4	137.8	58.2
1979-Mar.	519.6	92.5	427.1	116.1	80.2	.4	35.5	15.3	4.7	23.5	65.5	132.8	69.2
Apr.	517.1	92.0	425.1	116.0	80.2	.4	35.4	14.8	5.0	24.4	65.9	127.6	71.5
May	521.5	94.2	427.3	116.9	80.2	.4	36.3	14.6	4.9	25.2	66.2	118.0	81.5
June	516.6	93.5	423.1	113.2	80.2	.4	32.6	14.5	4.8	26.1	66.6	119.5	78.4
July	519.8	89.8	430.0	114.1	80.3	.4	33.4	14.7	4.8	25.4	66.5	124.4	80.1
Aug.	521.5	89.0	432.5	114.6	80.3	.4	33.9	14.8	4.8	24.7	r 66.6	123.7	83.3
Sept.	523.4	90.1	433.3	115.5	80.4	.4	34.7	15.0	4.8	26.0	r 66.5	125.2	82.3
Oct.	526.5	90.4	436.1	116.0	80.1	.4	35.5	15.0	4.7	24.3	67.1	124.4	84.6
Nov.	528.6	91.5	437.1	115.4	79.7	.4	35.3	14.8	4.7	24.6	67.2	119.6	90.8
Dec.	540.5	91.5	449.0	116.1	79.5	.4	36.2	14.8	4.7	r 24.9	67.4	123.8	97.4
1980-Jan.	546.9	92.2	454.7	117.0	78.2	.4	38.4	14.5	4.5	26.5	67.8	125.0	99.4
Feb.	551.6	92.9	458.7	113.8	77.3	.4	36.1	14.7	4.5	28.1	72.9	124.7	100.0
Mar.	560.5	92.4	468.1	124.8	75.6	.4	48.8	15.3	4.6	21.8	68.1	119.9	113.5
Apr.	563.0	90.3	472.7	125.3	73.9	.3	51.1	15.2	4.6	25.7	67.3	116.7	117.9
May	562.9	92.0	470.9	124.3	73.2	.3	50.8	13.7	4.6	25.0	67.6	117.5	118.2
June	558.2	93.6	464.6	120.1	73.1	.3	46.7	13.8	4.5	22.7	67.4	122.9	113.2
July	572.9	94.4	478.5	121.2	73.0	.3	47.9	14.4	4.7	25.3	68.9	124.7	119.3
Aug.	583.8	98.1	485.7	124.1	72.9	.3	50.9	14.1	5.0	24.6	70.7	126.3	120.9
Sept.	589.2	100.9	488.3	123.0	72.7	.3	50.0	14.4	5.3	25.5	73.4	126.3	120.4
Oct.	593.3	103.4	489.9	122.9	72.7	.3	49.9	15.3	5.5	25.3	73.1	127.7	120.1
Nov.	603.2	101.8	501.4	125.0	72.5	.3	52.1	15.4	5.6	24.8	74.6	132.6	123.4
Dec.	616.4	104.7	511.7	129.2	72.2	.3	56.7	15.2	5.8	24.6	74.7	134.3	127.9
1981-Jan.	627.4	108.1	519.3	134.2	71.1	.3	62.8	15.3	5.8	22.8	73.0	133.9	134.3
Feb.	639.6	107.4	532.2	136.2	70.4	.3	65.5	15.0	5.8	22.4	76.0	136.8	140.0
Mar. p	654.6	108.5	546.1	138.6	70.1	.3	68.2	14.8	6.0	21.5	77.8	142.7	144.7

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bond, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

March 31, 1981

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	Memorandum: Held by 61,230 corporate pension trust funds 4/
				5,343 commercial banks 2/	458 mutual savings banks 2/	Insurance companies		476 savings and loan associations	411 corporations	State and local government			
						286 Life	437 fire, casualty, and marine			310 general funds	178 pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
Marketable	661,142	128,342	532,800	80,710	4,098	3,228	8,470	4,163	7,203	13,222	9,095	402,611	18,470
Nonmarketable 5/	302,065	181,570	120,495	-	-	-	-	-	-	-	-	120,495	-
Special issues													
Total interest-bearing public debt securities	963,207	309,912	653,295	80,710	4,098	3,228	8,470	4,163	7,203	13,222	9,095	523,106	18,470
Matured debt and debt bearing no interest	1,324	-	1,324	-	-	-	-	-	-	-	-	1,324	-
Total public debt securities	964,531	309,912	654,619	80,710	4,098	3,228	8,470	4,163	7,203	13,222	9,095	524,430	18,470
Government agency issues:													
Regular issues	2,440	198	2,242	109	135	67	44	37	3	59	215	1,573	121
Participation certificates 6/	3,067	1,338	1,729	524	171	108	169	260	51	168	146	132	74
Total Govt. agency securities covered in Treasury Survey	5,507	1,536	3,971	633	306	175	213	297	54	227	361	1,705	195
Nonsurveyed Govt. agency securities	863	59	804										
Total Govt. agency securities 7/	6,370	1,595	4,775										
Total Federal securities	970,901	311,507	659,394										

Footnotes at end of Table TSO- 5.

TREASURY SURVEY OF OWNERSHIP

March 31, 1981

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 61,230 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,343 commercial banks 2/	458 mutual savings banks 2/	Insurance companies		476 savings and loan associations	411 corporations	State and local governments			
					286 life	437 fire, casualty, and marine			310 general funds	178 pension and retirement funds		
By type security:												
Issued by U.S. Government:												
Treasury bills	235,315	42,634	12,464	425	357	455	512	1,879	4,877	824	170,888	3,012
Treasury notes	336,505	59,430	64,855	3,284	1,294	6,520	3,506	3,926	6,741	2,269	184,681	9,058
Treasury bonds	89,323	26,279	3,391	390	1,578	1,496	145	1,398	1,604	6,002	47,041	6,400
Total	661,142	128,342	80,710	4,098	3,228	8,470	4,163	7,203	13,222	9,095	402,610	18,470
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	321,060	56,278	30,210	1,329	665	1,666	1,496	3,826	7,295	1,038	217,237	4,362
1 to 5 years	201,773	36,122	41,468	1,938	691	3,301	2,493	1,682	3,883	783	109,409	5,606
5 to 10 years	67,323	18,082	6,490	529	775	2,560	127	901	936	1,422	35,902	2,293
10 to 15 years	29,867	5,988	1,064	163	530	716	19	576	680	2,970	17,363	2,966
15 to 20 years	8,865	3,724	299	14	90	38	5	33	94	505	4,062	472
20 years and over	32,254	8,149	1,179	126	478	189	24	784	331	2,377	18,618	2,771
Total	661,142	128,342	80,710	4,098	3,228	8,470	4,163	7,203	13,222	9,095	402,610	18,470
Maturity classes (final maturity):												
Within 1 year	318,925	55,716	30,111	1,317	597	1,556	1,467	3,775	7,174	1,011	216,202	4,330
1 to 5 years	203,909	36,686	41,568	1,950	759	3,411	2,522	1,733	4,006	810	110,464	5,638
5 to 10 years	61,995	15,208	6,424	511	722	2,424	111	461	853	1,390	33,891	2,228
10 to 15 years	24,636	6,233	896	96	406	663	27	273	510	2,037	15,515	2,177
15 to 20 years	13,582	5,343	270	90	248	202	12	144	296	1,079	5,898	994
20 years and over	38,076	11,158	1,441	135	497	213	25	816	382	2,768	20,640	3,103
Total	661,142	128,342	80,710	4,098	3,228	8,470	4,163	7,203	13,222	9,095	402,610	18,470

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 61,230 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,343 commercial banks 2/	458 mutual savings banks 2/	Insurance companies		476 savings and loan associations	411 corporations	State and local governments			
					286 life	437 fire, casualty, and marine			310 general funds	178 pension and retirement funds		
Treasury Bills												
Regular weekly and annual maturing:												
Apr. 1981	55,326	6,441	2,279	73	34	77	55	278	817	389	44,883	272
May 1981	37,871	7,407	1,633	58	48	54	13	184	724	126	27,626	144
June 1981	41,995	9,039	2,657	51	95	76	61	535	983	58	28,439	260
July 1981	25,491	3,700	1,111	75	138	80	70	178	466	56	19,618	1,890
Aug. 1981	21,522	4,445	1,043	35	4	47	33	359	516	13	15,028	98
Sept. 1981	21,474	4,669	1,121	40	2	26	113	174	366	125	14,888	38
Oct. 1981	4,009	1,097	540	26	10	2	43	46	114	6	2,125	33
Nov. 1981	3,963	891	421	23	1	15	24	55	174	24	2,335	25
Dec. 1981	9,031	1,970	369	25	9	71	48	33	266	19	6,021	193
Jan. 1982	4,684	682	417	4	12	2	19	10	205	1	3,333	14
Feb. 1982	5,265	1,168	356	9	4	6	6	19	230	-	3,467	15
Mar. 1982	4,684	1,124	317	7	-	1	27	58	16	7	3,126	26
Total Treasury Bills	235,315	42,634	12,464	425	357	455	512	1,879	4,877	824	170,888	3,012
Treasury Notes:												
9-3/4 Apr. 1981-S	3,013	262	478	14	2	7	29	16	56	1	2,148	33
7-3/8 May 1981-D	2,020	191	532	44	12	111	25	51	67	12	976	66
7-1/2 May 1981-M	3,893	1,071	766	38	3	31	38	26	93	10	1,818	46
9-3/4 May 1981-T	2,542	411	427	15	10	15	19	45	18	1	1,501	36
6-3/4 June 1981-J	2,514	80	444	27	13	48	78	206	121	4	1,493	23
9-1/8 June 1981-U	3,057	364	548	23	3	8	28	17	159	4	1,903	28
9-3/8 July 1981-V	3,222	353	703	18	14	8	31	33	166	1	1,915	45
7-5/8 Aug. 1981-F	2,586	364	861	76	9	86	22	30	53	11	1,077	69
8-3/8 Aug. 1981-N	4,110	1,366	836	21	5	12	55	1	129	4	1,682	57
9-5/8 Aug. 1981-W	3,729	571	668	40	4	5	21	221	107	6	2,086	48
6-3/4 Sept. 1981-K	2,968	181	646	27	6	39	52	337	58	-	1,622	22
10-1/8 Sept. 1981-X	3,695	408	523	28	12	30	17	-	80	2	2,594	56
12-5/8 Oct. 1981-Y	4,457	596	629	23	4	22	14	5	61	15	3,088	48
7 Nov. 1981-G	2,543	121	770	62	30	81	83	157	52	18	1,168	55
7-3/4 Nov. 1981-B	4,477	1,893	866	83	9	150	33	10	36	15	1,382	100
12-1/8 Nov. 1981-Z	4,896	649	1,152	42	7	20	27	2	267	15	2,713	112
7-1/4 Dec. 1981-L	3,452	192	774	23	5	54	28	133	69	14	2,161	91
11-3/8 Dec. 1981-AB	4,307	577	699	36	6	8	41	23	269	8	2,641	63
11-1/2 Jan. 1982-N	4,485	463	1,011	36	14	37	48	5	118	2	2,752	73
6-1/8 Feb. 1982-D	2,697	60	691	97	33	112	159	315	70	4	1,156	29
13-7/8 Feb. 1982-P	4,498	550	969	51	4	34	26	148	74	10	2,632	88
7-7/8 Mar. 1982-G	2,853	254	1,096	27	5	23	51	29	52	8	1,309	44
15 Mar. 1982-Q	4,072	677	1,109	29	2	55	18	36	99	6	2,063	69
11-3/8 Apr. 1982-R	4,573	496	1,364	35	5	21	32	27	103	30	2,460	40
7 May 1982-E	2,613	56	602	48	13	108	80	106	79	20	1,501	54
8 May 1982-A	2,747	1,450	314	46	5	57	13	1	17	5	838	68
9-1/4 May 1982-K	3,556	1,070	806	17	11	26	14	*	61	1	1,549	58
9-3/8 May 1982-S	4,284	364	1,175	18	*	12	110	147	205	4	2,250	65
8-1/4 June 1982-H	2,594	119	684	23	*	28	36	8	53	5	1,638	61
8-5/8 June 1982-T	5,215	705	814	25	1	21	115	80	158	-	3,296	84
8-7/8 July 1982-U	5,337	1,000	880	65	8	51	46	219	210	27	2,831	54
8-1/8 Aug. 1982-B	2,918	1,164	494	42	11	108	5	*	43	25	1,026	84
9 Aug. 1982-M	3,587	1,074	680	24	12	69	63	16	44	2	1,623	38

TREASURY SURVEY OF OWNERSHIP, March 31, 1981

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,343 commercial banks 2/	458 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 437 fire, casualty, and marine	476 savings and loan associations	411 corporations	State and local governments: 310 general funds	State and local governments: 178 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 61,230 corporate pension trust funds 4/
Treasury Notes--(Continued)												
11-1/8 Aug. 1982-V	3,127	570	1,379	128	11	12	127	20	193	14	2,672	56
8-3/8 Sept. 1982-J	2,501	86	911	27	3	33	64	34	62	5	1,277	26
11-7/8 Sept. 1982-W	5,120	577	1,000	89	24	15	51	32	135	6	3,193	71
12-1/8 Oct. 1982-X	4,823	435	973	105	14	11	34	11	166	18	3,037	100
7-7/8 Nov. 1982-C	2,902	780	707	41	13	168	8	5	58	26	1,097	119
7-1/8 Nov. 1982-F	2,737	239	673	28	21	109	25	90	115	-	1,435	46
13-7/8 Nov. 1982-Y	4,966	365	832	38	39	20	34	10	66	10	3,532	123
9-3/8 Dec. 1982-L	3,205	474	911	21	19	16	110	14	16	26	1,599	44
15-1/8 Dec. 1982-Z	4,955	330	983	36	27	29	95	28	104	2	3,303	102
8 Feb. 1983-A	7,958	2,157	1,318	83	24	354	16	30	238	35	3,704	35
13-5/8 Jan. 1983-M	5,191	464	956	58	10	11	71	8	132	5	3,476	356
13-7/8 Feb. 1983-N	5,438	439	486	46	*	6	35	61	38	1	4,328	36
9-1/4 Mar. 1983-D	2,930	12	1,060	26	12	14	28	8	29	4	1,738	68
12-5/8 Mar. 1983-P	5,600	750	531	46	-	8	45	3	31	7	4,179	39
7-7/8 May 1983-C	2,573	165	877	34	6	89	21	55	172	38	1,115	42
11-5/8 May 1983-G	3,618	851	790	20	3	23	23	-	14	6	1,887	35
8-7/8 June 1983-E	3,123	426	1,251	15	1	33	80	80	23	1	1,212	39
11-7/8 Aug. 1983-J	4,285	1,121	1,127	32	8	50	20	6	58	8	1,853	88
9-1/4 Aug. 1983-K	6,670	3,200	1,150	32	26	14	92	*	83	2	2,050	70
9-3/4 Sept. 1983-F	2,802	284	792	27	5	13	15	-	11	6	1,649	32
7 Nov. 1983-B	2,309	104	561	39	11	167	32	63	51	19	1,262	31
9-7/8 Nov. 1983-L	5,832	1,935	1,500	49	15	27	53	42	92	14	2,107	83
10-1/2 Dec. 1983-H	2,701	221	881	11	13	16	17	6	58	1	1,477	45
7-1/4 Feb. 1984-A	8,438	3,928	1,074	67	38	514	9	76	70	81	2,586	318
14-1/4 Mar. 1984-D	2,914	531	963	6	*	8	23	19	31	5	1,328	35
9-1/4 May 1984-C	2,987	69	717	31	6	60	35	7	68	2	1,392	38
13-1/4 May 1984-G	4,315	500	722	24	26	39	84	16	52	38	2,793	150
8-7/8 June 1984-E	3,726	510	910	70	*	34	128	67	84	6	1,900	63
7-1/4 Aug. 1984-B	2,863	390	631	25	43	224	1	40	30	17	1,462	65
13-1/4 Aug. 1984-J	4,662	783	727	65	17	36	59	67	7	17	2,884	44
12-1/8 Sept. 1984-F	3,369	349	470	32	7	31	23	-	21	6	2,411	145
14 Dec. 1984-H	3,620	274	565	10	22	13	233	21	125	7	2,352	298
8 Feb. 1985-A	4,203	1,486	738	17	12	79	3	17	45	39	1,768	103
13-3/8 Mar. 1985-G	3,792	284	593	21	-	1	6	55	10	-	2,822	39
10-3/8 May 1985-C	2,539	38	689	22	14	77	9	-	86	4	1,601	112
14-3/8 May 1985-D	2,719	290	708	25	6	40	62	22	50	14	1,503	110
8-1/4 Aug. 1985-B	4,837	1,665	1,014	27	38	226	3	27	107	15	1,717	86
9-5/8 Aug. 1985-E	3,293	99	868	64	3	13	70	14	28	6	2,128	96
11-3/4 Nov. 1985-F	3,087	-	200	12	31	39	18	2	53	69	2,662	173
13-1/2 Feb. 1986-C	3,188	-	273	11	20	54	86	-	13	35	2,696	285
13-3/4 May 1986-D	3,460	2	322	18	9	4	22	109	14	18	2,944	82
7-7/8 May 1986-A	5,219	1,158	575	104	56	625	3	69	111	123	2,416	396
8 Aug. 1986-B	9,515	2,010	1,783	158	81	225	33	83	126	183	4,833	490
9 Feb. 1987-B	6,238	1,686	1,083	51	41	322	-	38	48	130	2,839	188
12 May 1987-C	2,472	498	190	5	18	97	7	2	47	77	1,530	133
7-5/8 Nov. 1987-A	2,387	616	254	14	36	190	-	9	59	68	1,139	121
12-3/8 Jan. 1988-C	2,710	-	344	17	16	49	13	6	16	62	2,187	170
8-1/4 May 1988-A	4,148	1,754	266	27	29	282	1	17	21	94	1,657	127
8-3/4 Nov. 1988-B	3,445	1,139	343	15	15	133	*	7	74	135	1,584	164
9-1/4 May 1989-A	2,628	459	392	18	15	115	1	27	25	66	1,508	182
10-3/4 Nov. 1989-B	5,779	1,942	324	17	10	132	11	35	43	213	3,051	399
10-3/4 Aug. 1990-A	3,762	1,186	94	10	30	32	1	17	9	99	2,285	392
13 Nov. 1990-B	5,701	624	339	33	75	78	-	24	93	34	4,381	487
Exchange Series	18	-	5	1	1	*	2	1	*	2	6	*
Total Treasury Notes	336,505	59,430	64,855	3,284	1,294	6,320	3,906	3,926	6,741	2,269	184,681	9,058
Treasury Bonds:												
4-1/4 May 1975-85	935	347	53	7	19	28	8	1	47	12	434	18
3-1/4 June 1978-83	1,180	217	47	4	49	82	20	49	74	15	621	14
7 Aug. 1981	807	410	39	1	3	9	*	3	7	*	336	3
6-3/8 Feb. 1982	2,702	1,016	406	17	25	98	11	48	34	15	1,033	16
6-3/8 Aug. 1984	2,203	1,249	97	10	13	35	8	22	76	1	692	15
3-1/4 May 1985	629	172	26	6	28	22	16	3	11	9	337	4
6-1/8 Nov. 1986	1,196	864	38	4	6	14	3	3	17	2	246	9
6-1/4 Aug. 1987-92	2,383	1,089	20	16	25	84	8	29	70	21	1,021	31
4 Feb. 1988-93	140	42	1	2	4	2	3	4	1	*	82	9
7-1/2 Aug. 1988-93	1,914	1,321	42	1	9	21	1	3	7	4	507	23
4-1/8 May 1989-94	890	422	3	*	15	30	5	4	6	6	401	6
3-1/2 Feb. 1990	2,088	863	32	6	271	69	15	21	112	53	646	8
8-1/4 May 1990	1,247	407	46	13	14	38	7	15	38	11	644	63
7-1/4 Aug. 1992	1,504	92	176	21	106	101	4	5	23	54	923	126
6-3/4 Feb. 1993	627	209	67	10	6	6	5	6	37	25	256	14
7-7/8 Feb. 1993	1,501	153	128	2	8	158	-	10	130	98	813	125
7 May 1993-98	692	228	63	3	21	23	2	-	14	17	319	21
8-5/8 Aug. 1993	1,768	131	86	11	16	80	-	5	19	129	1,290	204
8-5/8 Nov. 1993	1,509	139	69	8	7	51	-	55	27	152	982	145
9 Feb. 1994	3,010	86	74	6	27	59	*	67	88	349	2,277	355
8-1/2 May 1994-99	2,414	1,651	47	5	13	30	2	10	19	64	574	51
8-3/4 Aug. 1994	1,506	53	57	2	6	26	-	26	5	87	1,245	247
10-1/8 Nov. 1994	1,502	36	21	3	31	19	-	-	12	130	1,252	173
3 Feb. 1995	409	128	6	2	5	7	2	*	3	9	248	2
10-1/2 Feb. 1995	1,502	28	28	*	19	11	-	70	23	66	1,258	220
7-7/8 Feb. 1995-2000	2,771	617	100	56	69	82	3	21	120	334	1,370	315
12-5/8 May 1995	1,503	282	73	1	19	6	-	8	25	129	961	136
10-3/8 May 1995	1,504	7	14	11	50	2	-	2	9	710	700	117
8-3/8 Aug. 1995-2000	4,662	2,131	24	19	73	54	2	112	100	551	1,595	322
11-1/2 Nov. 1995	1,482	-	33	1	32	1	-	*	26	68	1,300	227
8 Aug. 1996-2001	1,575	831	50	7	6	19	*	1	33	161	486	166
3-1/2 Nov. 1998	1,541	714	3	1	39	13	4	-	38	1	728	63
8-1/4 May 2000-05	4,246	2,178	212	1	13	5	1	31	19	250	1,536	163
11-3/4 Feb. 2001	1,501	-	34	4	33	-	-	1	4	114	1,312	77
7-5/8 Feb. 2002-07	4,249	1,554	373	8	143	43	1	45	37	598	1,448	169
7-7/8 Nov. 2002-07	1,495	265	370	-	9	16	3	4	28	45	755	165
8-3/8 Aug. 2003-08	2,103	749	20	5	16	31	-	63	7	207	1,006	162
8-3/4 Nov. 2003-08	5,230	1,626	111	26	43	11	5	147	59	582	2,641	490
9-1/8 May 2004-09	4,606	725	30	13	22	6	-	185	54	368	3,206	509
10-3/8 Nov. 2004-09	4,201	820	24	21	109	27	-	163	43	241	2,754	320
11-3/4 Feb. 2005-10	2,647	805	46	7	19	10	3	9	36	92	1,620	315
10 May 2005-10	2,987	1,121	47	30	57	28	4	5	23	42	1,632	326
12-3/4 Nov. 2005-2010	4,736	484	158	18	60	17	8	164	66	203	3,539	289
Total Treasury Bonds	89,323	26,279	3,391	390	1,578	1,494	145	1,398	1,604	6,002	47,061	6,400
Total Marketable Public Debt Securities	661,142	128,342	80,710	4,098	3,228	8,470	4,163	7,203	13,222	9,095	402,610	18,470

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

March 31, 1981

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	5,362 Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 60,408 corporate pension trust funds 4/
		2 U.S. Government accounts and Federal Reserve banks	3,045 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		481 savings and loan associations	415 corporations	State and local government 492			
					287 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds		
Export-Import Bank:												
Participation Certificates...	250	16	92	10	2	9	11	15	18	8	70	3
Federal Housing Administration:												
Debentures..................	465	161	54	16	5	3	13	1	*	6	205	5
Government National Mortgage Association:												
Participation Certificates...	2,817	1,322	432	160	106	160	250	35	150	139	62	71
U.S. Postal Service:												
Bonds........................	250	37	15	13	22	2	1	-	9	43	107	84
Tennessee Valley Authority:												
Bonds........................	1,725	-	39	106	39	38	23	3	49	166	1,262	32
Total Government agency securities covered by survey..	5,507	1,536	633	306	175	213	297	54	227	361	1,706	195

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Issue	5,362 Total amount outstanding 1/ 8/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 60,408 corporate pension trust funds 4/
		2 U.S. Government accounts and Federal Reserve banks	3,045 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		481 savings and loan associations	415 corporations	State and local governments 492			
					287 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds		
Farm Credit Administration:												
Discount Notes..............	3,219	-	1,149	83	13	58	103	141	165	145	1,360	72
Consolid. Bonds.............	48,470	1,511	6,541	510	42	276	874	87	1,387	160	37,084	1,025
BC DEBS.....................	584	35	339	46	6	41	66	5	14	25	7	32
FICB DEBS...................	1,388	59	738	105	13	85	148	19	121	36	62	168
FLB Bonds...................	11,507	959	2,477	315	58	258	452	69	418	363	6,138	612
Total FCA...................	65,167	2,563	11,245	1,059	136	718	1,642	320	2,105	728	44,651	1,909
Farmers Home Administration:												
Insured Notes...............	2,052	176	389	175	163	151	114	8	130	286	460	65
Federal Home Loan Banks:												
Discount Notes..............	6,880	2,445	529	53	1	6	24	-	98	4	3,721	42
Bonds.......................	36,911	-	8,870	818	401	462	1,942	385	1,679	779	21,574	1,482
FHLMC MTG. Backed Certificates & Bonds	2,409	-	328	154	409	63	612	28	53	293	472	288
FHLMC MTG. Part. Certificates	15,077	-	60	110	50	3	402	*	684	64	13,903	175
FHLMC Capital Debentures..................	200	-	139	3	21	11	11	-	7	5	4	72
Issues to State and Local Govts.	3	-	-	-	-	-	-	-	3	-	-	-
Total FHLB..................	61,480	2,445	9,926	1,237	882	545	2,991	413	2,324	1,144	39,674	2,059
Federal National Mortgage Association:												
Discount Notes..............	7,548	3,191	1,161	114	23	19	163	15	357	90	2,415	27
Interest Bearing Notes......	77	-	18	1	*	1	*	*	*	-	56	-
Debentures	45,600	-	8,904	1,175	100	558	2,207	344	2,404	523	29,385	1,633
Capital Debentures..........	786	116	305	80	11	14	86	3	73	20	79	25
MTG. Backed Bonds...........	200	59	68	8	1	4	2	1	*	1	56	1
Issues to State and Local Govts..................	455	-	-	-	-	-	-	-	455	-	-	-
Total FNMA..................	54,666	3,366	10,456	1,378	135	596	2,459	363	3,289	633	31,992	1,686
Total......................	183,365	8,550	32,017	3,748	1,316	2,010	7,206	1,103	7,848	2,792	116,777	5,654

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-8.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government sponsored agencies.

4/ Consists of corporate pension trust fund and profit-sharing plans which involve retirement benefits. The data are compiled from quarterly reports by banks trustees who report total number of funds administered and Public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

5/ Data on the holdings of nonmarktable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

9/ Data on these Securities were first published in the January 1979 Treasury Bulletin.

10/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, April 30, 1981

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$4,375	$4,026	2/05/81	11/06/80	5/07/81	13.05%	+.41%
4,480	4,039	2/12/81	11/13/80	5/14/81	13.36	+.70
4,363	4,036	2/19/81	11/20/80	5/21/81	14.41	+1.71
4,330	4,215	2/26/81	11/28/80	5/28/81	13.67	+1.08
4,335	4,343	3/05/81	12/04/80	6/04/81	13.70	+1.07
4,352	4,038	3/12/81	12/11/80	6/11/81	14.01	+1.39
4,356	4,125	3/19/81	12/18/80	6/18/81	14.53	+1.91
4,319	4,034	3/26/81	12/26/80	6/25/81	14.38	+1.86
4,347	4,253	4/02/81	1/02/81	7/02/81	14.67	+2.21
4,342	4,243	4/09/81	1/08/81	7/09/81	14.76	+2.29
4,038	4,334	4/16/81	1/15/81	7/16/81	14.80	+2.37
4,042	4,326	4/23/81	1/22/81	7/23/81	14.81	+2.38
4,028	4,330	4/30/81	1/29/81	7/30/81	14.86	+2.48
	4,333		2/05/81	8/06/81	14.67	+2.36
	4,498		2/12/81	8/13/81	14.64	+2.33
	4,344		2/19/81	8/20/81	14.66	+2.35
	4,336		2/26/81	8/27/81	14.64	+2.36
	4,329		3/05/81	9/03/81	14.48	+2.29
	4,384		3/12/81	9/10/81	14.48	+2.31
	4,434		3/19/81	9/17/81	14.44	+2.39
	4,322		3/26/81	9/24/81	14.39	+2.30
	4,338		4/02/81	10/01/81	14.31	+2.28
	4,337		4/09/81	10/08/81	14.29	+2.28
	4,047		4/16/81	10/15/81	14.21	--
	4,048		4/23/81	10/22/81	14.16	--
	4,035		4/30/81	10/29/81	14.21	--

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
52-week	52-week		Bid	Change from last month
$4,005	5/27/80	5/21/81	14.41%	+1.71%
4,091	6/24/80	6/18/81	14.53	+1.91
4,005	7/22/80	7/16/81	14.80	+2.37
4,009	8/19/80	8/13/81	14.64	+2.33
4,007	9/16/80	9/10/81	14.48	+2.31
4,009	10/14/80	10/08/81	14.29	+2.28
3,963	11/06/80	11/05/81	14.21	+2.24
4,513	12/04/80	12/03/81	14.06	+2.13
4,518	1/02/81	12/31/81	14.01	+2.10
4,684	1/29/81	1/28/82	13.87	+2.00
5,265	2/26/81	2/25/82	13.80	+1.93
4,684	3/26/81	3/25/82	13.61	+1.88
4,262	4/23/81	4/22/82	13.59	--

Special Issue

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Monthly change
$4,002	2/24/81	6/18/81	14.53%	+1.91%

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$2,020	7-3/8% - 5/15/81-D	99.20	+.12	16.57%	+3.30%	1/26/76	105.08	12/12/76	91.09	3/07/80
3,893	7-1/2 - 5/15/81-M	99.19	+.11	17.47	+4.08	2/15/78	99.26	6/17/80	91.10	3/07/80
2,542	9-3/4 - 5/31/81-T	99.14	+.02	16.01	+2.82	5/31/79	101.26	6/17/80	93.16	3/07/80
2,514	6-3/4 - 6/30/81-J	98.17	+.03	15.49	+2.47	6/03/77	100.30	6/28/77	89.22	3/07/80
3,057	9-1/8 - 6/30/81-U	98.31	-.01	15.04	+2.06	7/02/79	101.12	6/13/80	92.08	3/07/80
3,222	9-3/8 - 7/31/81-V	98.17	-.07	15.09	+2.02	7/31/79	101.20	6/17/80	92.12	3/07/80
2,586	7-5/8 - 8/15/81-F	97.22	-.08	15.64	+2.38	7/09/76	106.10	12/02/76	90.00	3/07/80
4,110	8-3/8 - 8/15/81-N	97.26	-.12	15.92	+2.62	8/15/78	100.18	6/13/80	90.25	3/07/80
3,729	9-5/8 - 8/31/81-W	98.03	-.16	15.42	+2.32	8/31/79	101.28	6/17/80	92.08	3/07/80
2,968	6-3/4 - 9/30/81-K	96.20	-.13	15.31	+2.20	9/07/77	99.25	9/06/77	88.00	3/07/80
3,695	10-1/8 - 9/30/81-X	97.29	-.21	15.36	+2.16	10/09/79	102.18	6/17/80	92.28	3/07/80
4,457	12-5/8 - 10/31/81-Y	98.22	-1.00	15.46	+2.26	10/31/79	105.22	6/16/80	95.22	3/07/80
2,543	7 - 11/15/81-G	95.24	-.24	15.51	+2.49	10/12/76	104.10	11/26/76	88.01	3/07/80
4,477	7-3/4 - 11/15/81-B	96.04	-.22	15.50	+2.27	11/15/74	106.30	12/02/76	88.30	3/07/80
4,894	12-1/8 - 11/30/81-Z	98.05	-1.04	15.54	+2.26	11/30/79	105.12	6/13/80	94.18	3/07/80
3,452	7-1/4 - 12/31/81-L	95.04	-.26	15.18	+2.09	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11-3/8 - 12/31/81-AB	97.20	-1.04	15.24	+2.07	12/31/79	104.16	6/13/80	93.16	3/24/80
4,485	11-1/2 - 1/31/82-N	97.14	-1.08	15.22	+2.01	1/31/80	104.28	6/13/80	93.12	3/24/80
2,697	6-1/8 - 2/15/82-D	93.18	-1.02	14.99	+2.20	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13-7/8 - 2/28/82-P	99.00	-1.20	15.19	+2.06	2/29/80	108.19	6/13/80	97.14	3/24/80
2,853	7-7/8 - 3/31/82-G	94.00	-1.18	15.12	+2.37	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15 - 3/31/82-Q	99.31	-1.23	15.04	+1.90	3/31/80	110.20	6/13/80	99.14	3/24/80
4,573	11-3/8 - 4/30/82-R	96.20	-1.22	15.15	+2.05	4/30/80	105.02	6/13/80	95.07	12/11/80
2,613	7 - 5/15/82-E	92.30	-1.02	14.56	+1.66	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8 - 5/15/82-A	93.22	-1.10	14.77	+1.85	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9-1/4 - 5/15/82-K	94.21	-1.11	14.99	+1.80	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9-3/8 - 5/31/82-S	94.19	-1.13	14.96	+1.78	6/04/80	101.26	6/17/80	92.14	12/15/80
2,594	8-1/4 - 6/30/82-H	93.05	-1.11	14.84	+1.68	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8-5/8 - 6/30/82-T	93.14	-1.16	14.95	+1.81	6/30/80	100.11	6/20/80	90.28	12/16/80
5,337	8-7/8 - 7/31/82-U	93.09	-1.19	14.94	+1.76	7/31/80	99.22	7/24/80	90.28	12/16/80
2,918	8-1/8 - 8/15/82-B	92.28	-1.14	14.34	+1.59	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9 - 8/15/82-M	93.10	-1.22	14.86	+1.78	8/15/79	101.06	6/16/80	88.12	3/24/80
5,127	11-1/8 - 8/31/82-V	95.26	-1.22	14.69	+1.57	9/02/80	100.22	9/03/80	94.02	12/16/80
2,501	8-3/8 - 9/30/82-J	92.06	-1.16	14.68	+1.52	9/06/78	100.02	9/11/78	86.16	3/07/80
5,120	11-7/8 - 9/30/82-W	96.14	-2.00	14.75	+1.69	9/30/80	100.26	10/06/80	95.00	12/16/80
4,823	12-1/8 - 10/31/82-X	96.25	-1.27	14.60	+1.48	10/31/80	99.25	10/24/80	95.13	12/16/80
2,737	7-1/8 - 11/15/82-F	90.02	-1.16	14.56	+1.50	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8 - 11/15/82-C	90.31	-1.29	14.64	+1.76	11/17/75	107.20	12/03/76	85.02	3/06/80
4,966	13-7/8 - 11/30/82-Y	98.21	-2.01	14.86	+1.46	12/01/80	102.14	1/05/81	97.30	12/16/80
3,205	9-3/8 - 12/31/82-L	92.15	-2.05	14.62	+1.72	1/02/79	102.06	6/17/80	88.10	3/07/80

Footnotes at end of Table MO-3.

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first trade 1/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$4,955	15-1/8% - 12/31/82-Z	100.05	-2.16	15.02%	+1.64%	12/31/80	104.28	1/05/81	100.05	4/30/81
5,191	13-5/8 - 1/31/83-M	97.31	-2.16	14.98	+1.65	2/02/81	101.04	3/19/81	97.31	4/30/81
7,958	8 - 2/15/83-A	90.00	-1.30	14.52	+1.55	2/17/76	108.08	12/03/76	84.10	3/07/80
5,438	13-7/8 - 2/28/83-N	98.12	-2.20	14.92	+1.65	3/02/81	101.24	3/18/81	98.12	4/30/81
2,930	9-1/4 - 3/31/83-D	91.10	-2.09	14.61	+1.62	3/05/79	101.26	7/02/79	87.26	3/25/80
5,601	12-5/8 - 3/31/83-P	96.16	-2.18	14.79	+1.62	3/31/81	99.20	3/19/81	90.26	3/19/81
4,585	14-1/2 - 4/30/83-Q	99.14	--	14.84	--	4/30/81	100.00	4/23/81	99.14	4/30/81
2,573	7-7/8 - 5/15/83-C	88.18	-2.06	14.56	+1.56	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8 - 5/15/83-G	95.06	-2.16	14.43	+1.53	11/15/79	107.20	6/16/80	93.16	3/24/80
3,123	8-7/8 - 6/30/83-E	89.28	-2.19	14.48	+1.65	7/02/79	100.26	6/13/80	86.12	2/26/80
6,670	9-1/4 - 8/15/83-K	89.29	-2.14	14.58	+1.48	5/15/80	101.30	6/13/80	88.29	12/16/80
4,285	11-7/8 - 8/15/83-J	95.10	-2.20	14.34	+1.43	2/15/80	108.21	6/13/80	93.12	2/26/80
2,802	9-3/4 - 9/30/83-F	90.16	-2.23	14.55	+1.53	10/10/79	103.04	6/13/80	87.29	2/26/80
2,309	7 - 11/15/83-B	84.28	-2.18	14.31	+1.53	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9-7/8 - 11/15/83-L	90.14	-2.18	14.51	+1.40	8/15/80	99.25	8/07/80	89.1	12/16/80
2,701	10-1/2 - 12/31/83-H	91.21	-3.02	14.37	+1.53	12/31/79	105.12	6/13/80	89.09	2/26/80
8,438	7-1/4 - 2/15/84-A	84.16	-2.04	14.15	+1.19	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14-1/4 - 3/31/84-D	99.19	-2.21	14.43	+1.11	3/31/80	117.00	6/13/80	99.19	4/30/81
2,587	9-1/4 - 5/15/84-C	87.25	-2.20	14.35	+1.26	9/05/79	102.06	6/13/80	86.14	2/26/80
4,315	13-1/4 - 5/15/84-G	96.26	-3.00	14.59	+1.26	11/17/80	102.29	1/05/81	96.26	4/30/81
3,726	8-7/8 - 6/30/84-E	86.09	-2.19	14.42	+1.23	6/30/80	99.07	6/25/80	85.18	12/16/80
2,863	7-1/4 - 8/15/84-B	82.01	-2.09	14.27	+1.12	8/15/77	101.00	9/06/77	78.20	2/26/80
4,662	13-1/4 - 8/15/84-J	96.11	-3.15	14.69	+1.37	2/17/81	101.01	3/18/81	96.11	4/30/81
3,369	12-1/8 - 9/30/84-F	93.24	-3.06	14.51	+1.26	9/30/80	102.10	10/06/80	93.24	4/30/81
3,620	14 - 12/31/84-H	98.16	-3.03	14.54	+1.09	12/31/80	105.14	1/06/81	98.16	4/30/81
4,203	8 - 2/15/85-A	82.06	-2.14	14.23	+1.04	2/15/78	100.22	3/21/78	80.00	2/26/80
3,794	13-3/8 - 3/31/85-G	96.18	-3.15	14.56	+1.20	3/31/81	100.02	4/01/81	96.18	4/30/81
2,539	10-3/8 - 5/15/85-C	88.08	-3.12	14.30	+1.23	12/04/79	105.24	6/17/80	86.18	2/26/80
2,719	14-3/8 - 5/15/85-D	99.20	-3.15	14.50	+1.13	3/03/80	120.16	6/13/80	99.20	4/30/81
4,837	8-1/4 - 8/15/85-B	81.08	-2.29	14.23	+1.11	8/15/78	99.25	8/09/78	78.22	2/26/80
3,293	9-5/8 - 8/15/85-E	85.14	-3.05	14.28	+1.15	6/05/80	102.31	6/20/80	85.14	4/30/81
3,087	11-3/4 - 11/15/85-F	91.19	-3.00	14.33	+.98	9/03/80	102.07	9/03/80	91.19	4/30/81
3,188	13-1/2 - 2/15/86-C	97.02	-3.18	14.37	+1.05	12/08/80	104.24	1/06/81	97.02	4/30/81
5,219	7-7/8 - 5/15/86-A	77.22	-3.02	14.23	+1.07	5/17/76	107.20	12/30/76	76.01	2/27/80
3,460	13-3/4 - 5/15/86-D	97.21	-3.18	14.41	+1.02	3/04/81	103.14	3/18/81	97.21	4/30/81
9,515	8 - 8/15/86-B	77.19	-3.05	14.15	+1.05	8/16/76	108.20	12/30/76	75.20	2/26/80
6,238	9 - 2/15/87-B	80.07	-3.12	14.11	+1.02	2/15/79	101.18	7/02/79	78.28	2/26/80
2,472	12 - 5/15/87-C	91.21	-3.23	14.10	+.98	2/15/80	113.17	6/17/80	91.16	2/26/80
2,387	7-5/8 - 11/15/87-A	72.24	-3.13	14.15	+1.03	11/15/77	99.10	12/21/77	72.14	2/27/80
2,710	12-3/8 - 1/15/88-C	92.18	-3.16	14.13	+.86	1/05/81	101.02	1/06/81	92.18	4/30/81
2,972	13-1/4 - 4/15/88-D	95.20	--	14.26	--	4/06/81	99.27	4/01/81	95.20	4/30/81
4,148	8-1/4 - 5/15/88-A	74.09	-3.21	14.14	+1.03	5/15/78	99.24	9/12/78	73.28	2/26/80
3,445	8-3/4 - 11/15/88-B	75.14	-4.06	14.15	+1.10	11/15/78	100.07	11/17/78	75.02	2/26/80
2,628	9-1/4 - 5/15/89-A	77.15	-4.05	14.01	+1.03	5/15/79	103.06	7/02/79	77.00	2/26/80
5,779	10-3/4 - 11/15/89-B	84.02	-4.16	14.01	+1.02	11/15/79	108.06	6/16/80	84.02	4/30/81
3,762	10-3/4 - 8/15/90-A	83.14	-4.26	13.99	+1.04	8/15/80	100.07	8/07/80	83.14	4/30/81
5,701	13 - 11/15/90-B	94.08	-5.00	14.12	+.98	11/17/80	105.00	1/06/81	94.08	4/30/81
14	1-1/2 - 10/01/81-EO	93.02	-1.01	19.42	+5.27	10/01/76	94.03	3/31/81	76.20	3/31/77
*	1-1/2 - 4/01/82-EA	87.06	-1.10	17.13	+2.89	4/01/77	88.16	3/31/81	78.00	3/31/77
1	1-1/2 - 10/01/82-EO	83.02	-1.01	15.20	+1.62	10/01/77	85.12	5/30/80	76.14	6/30/78
*	1-1/2 - 4/01/83-EA	78.10	-1.26	14.90	+1.78	4/01/78	84.04	5/30/80	74.06	6/30/78
1	1-1/2 - 10/01/83-EO	73.18	-2.04	14.91	+1.67	10/01/78	82.12	5/30/80	71.14	10/31/79
*	1-1/2 - 4/01/84-EA	69.22	-2.16	14.62	+1.63	4/01/79	81.08	5/30/80	69.12	10/31/79
*	1-1/2 - 10/01/84-EO	66.02	-1.14	14.41	+.97	10/01/79	78.16	5/30/80	66.02	4/30/81
*	1-1/2 - 4/01/85-EA	62.30	-.09	14.14	+.38	4/01/80	83.00	5/30/80	62.12	2/28/81

Footnotes at end of Table MQ-3.

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$807	7% - 8/15/81	97.17	-.10	15.59%	+2.68%	8/15/71	110.02	11/15/71	89.06	3/17/80
2,702	6-3/8 - 2/15/82	93.22	-1.02	15.07	+2.18	2/15/72	101.14	3/09/72	86.10	3/06/80
1,177	3-1/4 - 6/15/78-83	84.10	+.18	11.81	-.01	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	80.16	-2.07	13.95	+1.11	8/15/72	100.10	12/03/76	77.04	3/06/80
625	3-1/4 - 5/15/85	84.12	+1.03	7.84	-.26	6/03/58	101.04	5/11/58	61.08	5/26/70
952	4-1/4 - 5/15/75-85	84.04	+.27	9.03	-.19	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8 - 11/15/86	72.00	-3.01	13.46	+1.03	11/15/71	100.20	11/05/21	72.00	4/30/81
2,067	3-1/2 - 2/15/90	84.12	+1.02	5.79	-.16	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90	72.18	-3.22	13.62	+.90	4/07/75	111.05	12/31/76	72.18	4/30/81
2,371	4-1/4 - 8/15/87-92	84.02	+.21	6.24	-.08	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	63.04	-3.16	13.78	+.86	7/08/77	99.10	6/29/77	63.04	4/30/81
140	4 - 2/15/88-93	84.02	+.27	5.89	-.11	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	62.20	-2.16	13.04	+.59	1/10/73	99.22	1/04/73	61.27	12/16/80
1,501	7-7/8 - 2/15/93 3/	66.10	-3.08	13.72	+.75	1/06/78	99.22	12/30/77	66.00	4/15/81
1,914	7-1/2 - 8/15/88-93	64.20	-3.30	13.46	+.89	8/15/73	104.14	9/28/73	64.14	12/11/80
1,768	8-5/8 - 8/15/93 3/	69.10	-4.08	13.90	+.93	7/11/78	102.15	9/12/78	69.10	4/30/81
1,509	8-5/8 - 11/15/93 3/	69.06	-4.04	13.88	+.90	10/10/78	100.13	10/13/78	69.06	4/30/81
3,010	9 - 2/15/94 3/	71.08	-3.25	13.86	+.80	1/11/79	101.17	7/02/79	71.08	4/30/81
888	4-1/8 - 5/15/89-94	84.02	+.24	5.89	-.09	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4 - 8/15/94 3/	68.26	-5.05	13.98	+1.10	7/09/79	99.15	7/02/79	68.26	4/30/81
1,502	10-1/8 - 11/15/94 3/	77.15	-4.11	13.85	+.84	10/18/79	103.26	6/13/80	77.15	4/30/81
407	3 - 2/15/95 3/	84.02	+.23	4.57	-.07	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2 - 2/15/95 3/	79.16	-4.24	13.87	+.89	1/10/80	106.24	6/16/80	79.16	4/30/81
1,504	10-3/8 - 5/15/95 3/	78.12	-4.25	13.92	+.91	7/09/80	101.10	7/08/80	78.12	4/30/81
1,503	12-5/8 - 5/15/95 3/	91.16	-5.10	14.03	+.90	4/08/80	121.30	6/16/80	91.16	4/30/81
1,482	11-1/2 - 11/15/95 3/	84.13	-5.19	14.04	+.99	10/14/80	100.14	10/15/80	84.13	4/30/81
692	7 - 5/15/93-98 3/	61.04	-5.02	12.59	+1.01	5/15/73	99.22	9/28/73	59.18	12/11/80
1,523	3-1/2 - 11/15/98 3/	84.04	+1.03	4.85	-.10	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	65.30	-5.08	13.61	+1.04	5/15/74	112.16	12/31/76	65.30	4/30/81
2,771	7-7/8 - 2/15/95-00 3/	61.05	-4.29	13.67	+1.04	2/18/75	107.04	12/31/76	61.05	4/30/81
4,662	8-3/8 - 8/15/95-00 3/	64.22	-6.10	13.58	+.87	8/15/75	111.16	12/31/76	64.22	4/30/51
1,501	11-3/4 - 2/15/01 3/	85.29	-5.31	13.85	+.96	1/12/81	97.28	1/07/81	85.29	4/30/81
1,751	13-1/8 - 5/15/01 3/	94.30	-6.06	13.87	+.92	4/02/81	101.08	4/01/81	94.30	4/30/81
1,575	8 - 8/15/96-01 3/	62.26	-4.02	13.35	+.82	8/16/76	108.10	12/31/76	62.26	4/30/81
4,246	8-1/4 - 5/15/00-05 3/	63.09	-5.03	13.40	+1.00	5/15/75	110.24	12/31/76	63.09	4/30/81
4,249	7-5/8 - 2/15/02-07 3/	59.26	-4.10	13.10	+.88	2/15/77	100.28	6/28/77	59.26	4/30/81
1,495	7-7/8 - 11/15/02-07 3/	61.16	-3.25	13.10	+.75	11/15/77	100.23	11/23/77	61.16	4/30/81
2,103	8-3/8 - 8/15/03-08 3/	64.02	-5.02	13.30	+.97	8/15/78	100.06	9/12/78	64.02	4/30/81
5,230	8-3/4 - 11/15/03-08 3/	66.26	-5.04	13.29	+.94	11/15/78	100.20	11/16/78	66.26	4/30/81
4,606	9-1/8 - 5/15/04-09 3/	68.22	-5.24	13.45	+1.04	5/15/79	103.13	7/02/79	68.22	4/30/81
4,201	10-3/8 - 11/15/04-09 3/	77.21	-5.29	13.46	+.97	11/15/79	108.04	6/13/80	77.21	4/30/81
2,647	11-3/4 - 2/15/05-10 3/	86.19	-6.29	13.62	+1.01	2/15/80	120.24	6/16/80	86.19	4/30/81
2,987	10 - 5/15/05-10 3/	74.26	-6.02	13.47	+1.02	5/15/80	105.02	6/16/80	74.26	4/30/81
4,736	12-3/4 - 11/15/05-10 3/	93.18	-7.06	13.65	+1.00	11/17/80	108.31	1/05/81	93.18	4/30/81

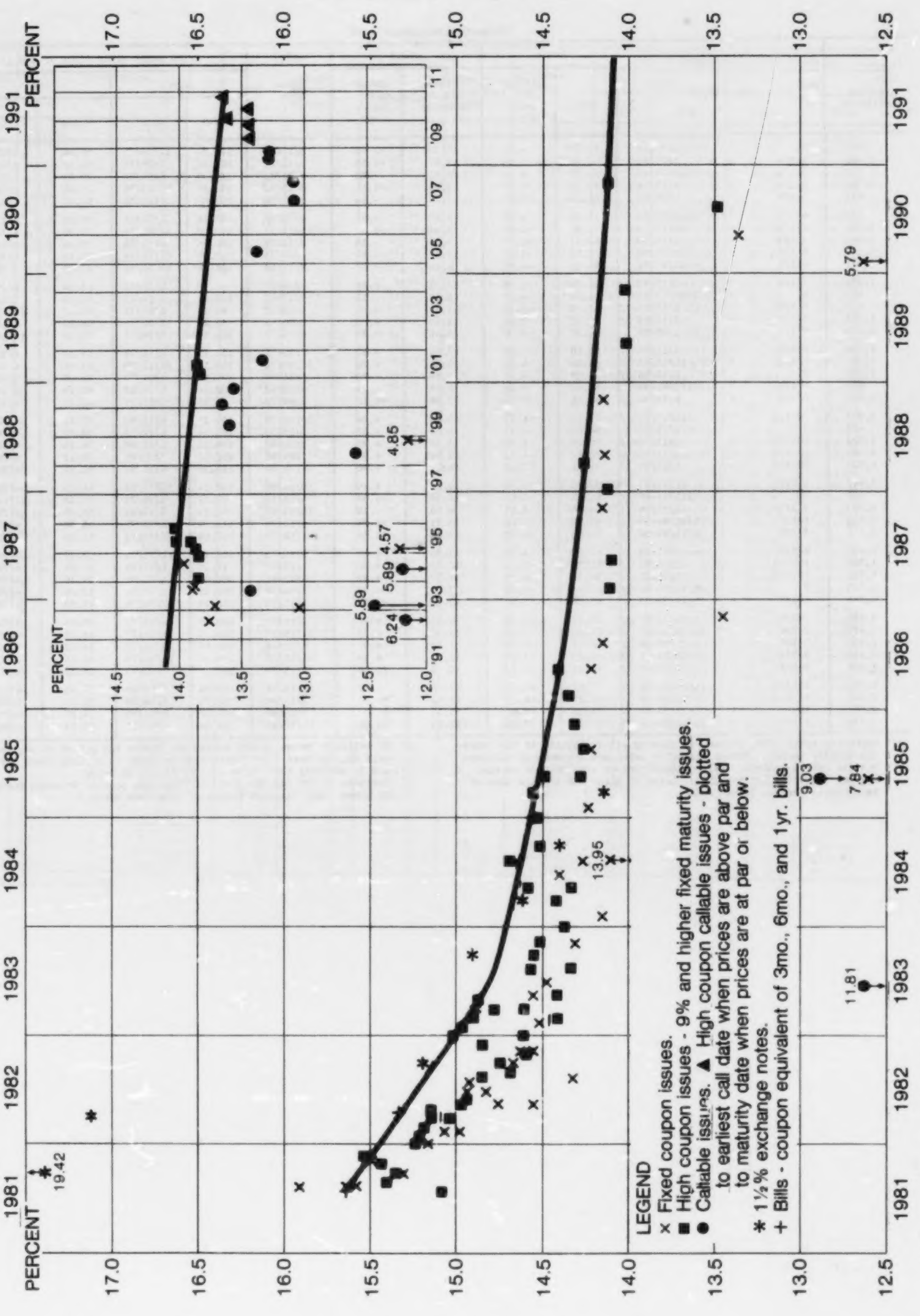
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury Bonds as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES, APRIL 30, 1981

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.63	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/ 5/	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 4/	11.17	6.71
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97	9.80 4/	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.32	10.03 4/	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41	11.55 4/5/	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	10.83 4/	13.36	7.85
May	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36	9.82 4/5/	11.61	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32	9.40	11.12	7.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	9.83 4/	11.48	7.91
Aug.	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39	10.53	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.76	8.80
Oct.	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28	11.20 4/	13.17	8.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14	11.83 4/	14.10	9.46
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21	11.89	14.38	9.53
		1972			1975			1978			1981	
Jan.	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36	11.65 4/	14.01	9.12
Feb.	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23	12.23 4/	14.60	9.94
Mar.	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25	12.15 4/	14.49	9.55
Apr.	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33	12.62	15.00	10.38
May	5.64	7.61	5.22	7.01 4/ 5/	9.76	6.96	7.87	9.00	5.75			
June	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91			
July	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97			
Aug.	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/	5/ 8.83	5.81			
Sept.	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61			
Oct.	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76			
Nov.	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81			
Dec.	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1980				1981							
Nov. 7	11.94	14.12	9.20	Jan. 2	11.49	13.72	n.a.	Mar. 6	12.42	14.62	9.50
14	11.82 4/	14.09	n.a.	9	11.39 4/	13.94	n.a.	13	12.07	14.45	9.68
21	11.77	14.00	9.65	16	11.62	14.02	8.98	20	11.77	14.43	n.a.
28	11.80	14.17	9.45	23	11.79	14.10	n.a.	27	12.29 4/	14.46	9.45
				30	11.80	14.25	9.40				
Dec. 5	11.92	14.57	9.50	Feb. 6	12.02	14.52	9.92	Apr. 3	12.25	14.64	10.30
12	12.25	14.65	9.60	13	12.44	14.58	10.01	10	12.56	14.74	10.36
19	12.15	14.37	n.a.	20	12.20 4/	14.68	9.90	17	12.66	15.11	10.48
26	11.[illegible]	13.92	n.a.	27	12.32	14.62	n.a.	24	12.65	15.50	n.a.

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

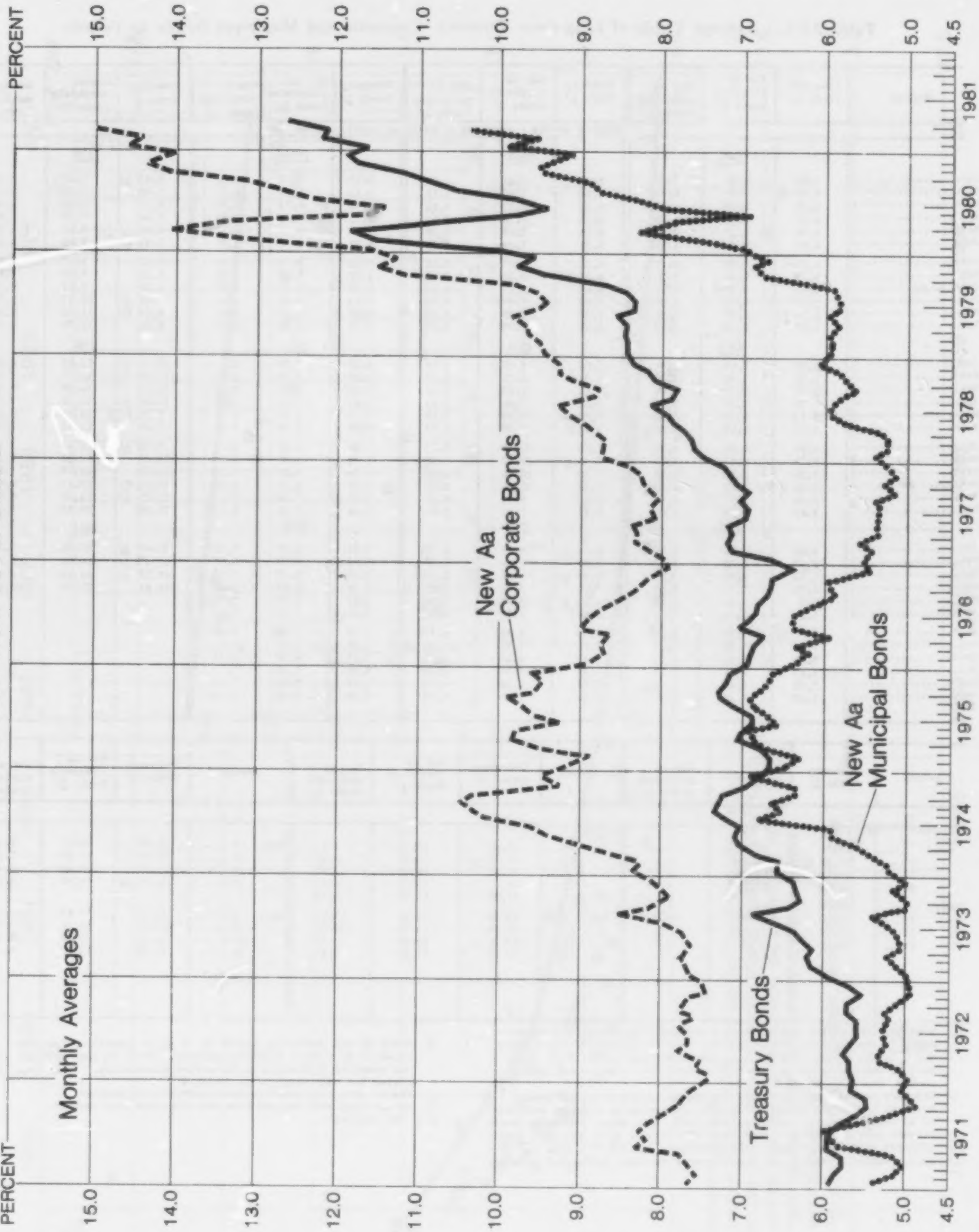
3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-Term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.

AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS



The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and, notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/ Total 3/ (2)	Gold stock 2/ Treasury (3)	Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
1971	12,167 7/	10,206	10,132	1 100	276 7/	585
1972	13,151 8/	10,487 8/	10,410 8/	1,958 8/	241	465 8/
1973	14,378 9/	11,652 9/	11,567 9/	2,166 9/	8	552 9/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11,172	2,724	3,807	1,253
1980	26,756	11,160	11,160	2,610	10,314	2,852
1980-Apr.	21,644	11,172	11,172	3,697	5,681	1,094
May	21,917	11,172	11,172	3,744	5,864	1,157
June	21,943	11,172	11,172	3,782	5,604	1,385
July	21,845	11,172	11,172	3,842	5,421	1,410
Aug.	22,691	11,172	11,172	4,009	5,966	1,544
Sept.	22,994	11,168	11,168	4,007	6,154	1,665
Oct.	23,967	11,163	11,163	3,939	7,194	1,671
Nov.	25,673	11,162	11,162	3,954	8,735	1,822
Dec.	26,756	11,160	11,160	2,610	10,134	2,852
1981-Jan.	28,316	11,159	11,159	3,628	10,662	2,867
Feb.	29,686r	11,156	11,156	3,633	11,783	3,114r
Mar.	30,414r	11,154	11,154	3,913	11,895	3,452r
Apr.	29,698	11,154	11,154	3,712	11,251	3,581

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding labilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDRs. Allocations of SDRs on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, at such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31. 1971. See also footnotes 3 and 4, Table IFS-4.

8/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

9/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

r Revised.

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/					Liabilities to banks 6/	Liabilities to other foreigners				
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1971 10/ 11/...	68,599 68,720	544 544	51,209 50,651	39,823 39,162	1,955 1,955	9,431 9,534	- -	10,519 11,206	4,329 4,350	3,747 3,750	447 447	135 153	1,974 1,969
1972 10/.......	83,769 83,787	- -	61,526 61,526	40,093 40,093	5,236 5,236	15,747 15,747	450 450	14,925 14,925	5,130 5,130	4,705 4,705	425 425	- -	2,188 2,206
1973...........	93,642 12/	-	66,861 12/	44,233	5,701	15,564 12/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.......	120,417 120,325	- -	76,816 76,823	53,196 53,203	5,059 5,059	16,339 16,339	2,222 2,222	30,575 30,367	8,882 8,991	8,384 8,493	498 498	- -	4,144 4,144
1975...........	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976...........	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977...........	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978...........	244,427r	-	156,877r	90,998r	35,894	20,970	9,015	59,815r	19,992	16,070	2,327	1,595	7,743
1979...........	268,161r	-	143,176r	78,206r	37,590	17,387	9,993	90,228r	26,967	18,642	3,056	5,269	7,790
1980...........	295,346r	-	156,937r	86,624r	41,430r	14,654	14,229r	100,129	31,315r	19,914	4,964r	6,437	6,965r
1980-Apr.......	264,517r	-	133,949r	68,582r	37,643	16,384	11,340	94,348r	28,069r	18,252	3,380r	6,437	8,151r
May........	266,810r	-	137,025r	71,352r	38,068	16,184	11,421	94,315r	27,776r	17,866r	3,473r	6,437	7,694r
June.......	271,809r	-	142,691r	74,926r	39,786r	15,954	12,025r	92,063r	29,124r	19,108r	3,579r	6,437	7,931
July.......	274,775r	-	146,498r	77,268r	40,548r	15,954	12,728r	92,920r	28,135r	18,088	3,610r	6,437	7,222
Aug........	287,550r	-	147,991r	79,411r	39,803r	15,654	13,123r	103,729r	28,859r	18,665r	3,757r	6,437	6,971r
Sept.......	279,358r	-	149,380r	80,203r	40,801r	15,254	13,322r	93,058r	29,432r	19,056r	3,939r	6,437	7,288
Oct........	284,725r	-	149,974r	79,127r	41,465r	15,254	14,128r	98,013r	29,490r	18,874	4,179	6,437	7,248r
Nov........	294,269r	-	155,916r	84,650r	41,766r	15,254	14,246r	100,529r	30,960r	19,854r	4,669r	6,437	6,864r
Dec........	295,346r	-	156,937r	86,624	41,430r	14,654	14,229r	100,129	31,315r	19,914	4,964r	6,437	6,965r
1981-Jan........	294,022	-	155,287	83,530	42,295	14,654	14,808	100,373	31,833	20,209	5,187	6,437	6,529
Feb. p......	294,645	-	154,751	81,607	43,700	14,494	14,950	100,408	32,824	20,869	5,518	6,437	6,662
Mar. p......	298,898	-	162,254	87,636	44,784	14,294	15,540	96,670	33,162	21,106	5,619	6,437	6,812

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brok .s in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements .

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

12/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

p. Preliminary | r Revised.

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1971 3/ 4/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 5/	45,764 5/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,080	70,748	2,334	4,633	45,676	1,742	947
1978	156,877r	93,089	2,486	5,038	53,105r	2,408	751r
1979	143,176r	85,633r	1,898	6,280	46,457r	2,412	496r
1980	156,937r	81,592	1,562	5,665r	63,143r	4,123r	852r
1980-Apr.	133,949r	74,199r	1,903	5,888	47,895r	3,316	748r
May	137,025r	74,204r	2,134	5,941	50,912r	2,889	945r
June	142,691r	75,351r	2,157	5,932	55,675r	2,694	882r
July	146,498r	78,191r	1,907	6,287r	56,446r	2,930	737r
Aug.	147,991r	78,549r	2,156	6,039r	57,479r	3,281	487r
Sept.	149,580r	76,967r	1,901	6,590r	60,356r	3,232	534r
Oct.	149,974r	75,989r	1,670r	5,996	61,710r	3,520	1,089r
Nov.	155,916r	80,884r	1,393r	5,707r	62,799r	3,866r	1,267r
Dec.	156,937r	81,592	1,562	5,665r	63,143r	4,123r	852r
1981-Jan.	155,287	80,434	1,174	5,443	63,066	3,973	1,197
Feb.p	154,751	78,334	1,089	5,228	65,034	3,948	1,118
Mar.p	162,254	79,974	1,437	6,353	69,236	4,089	1,165

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

5/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary.

r Revised.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total (1)	Payable in dollars: Total (2)	Germany (3)	Switzerland (4)	Other Europe 1/ (5)	Canada 2/ (6)	Asia (7)
1971	9,809 4/	7,829	5,000	-	54	2,640	135
1972	15,872	14,333	11,315	-	42	2,840	135
1973	15,669 5/	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,468	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1980	21,091	14,654	14,607	47	-	-	-
1980-Apr	22,821	16,384	16,007	277	-	100	-
May	22,621	16,184	15,807	277	-	100	-
June	22,391	15,934	15,807	47	-	100	-
July	22,391	15,954	15,807	47	-	100	-
Aug	22,091	15,654	15,507	47	-	100	-
Sept	21,691	15,254	15,107	47	-	100	-
Oct	21,691	15,254	15,107	47	-	100	-
Nov	21,691	15,254	15,107	47	-	100	-
Dec	21,091	14,654	14,607	47	-	-	-
1981-Jan	21,091	14,654	14,607	47	-	-	-
Feb	20,931	14,494	14,447	47	-	-	-
Mar	20,731	14,294	14,247	47	-	-	-
Apr	20,731	14,294	14,247	47	-	-	-

End of calendar year or month	Payable in foreign currencies: Total (8)	Germany 6/ (9)	Switzerland 7/ (10)
1971	1,980 4/	765 3/	1,215
1972	1,539	306	1,233
1973	1,459 5/	-	1,459 5/
1974	1,472	-	1,472
1975	1,599	-	1,599
1976	1,546	-	1,546
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1980	6,437	5,234	1,203
1980-Apr	6,437	5,234	1,203
May	6,437	5,234	1,203
June	6,437	5,234	1,203
July	6,437	5,234	1,203
Aug	6,437	5,234	1,203
Sept	6,437	5,234	1,203
Oct	6,437	5,234	1,203
Nov	6,437	5,234	1,203
Dec	6,437	5,234	1,203
1981-Jan	6,437	5,234	1,203
Feb	6,437	5,234	1,203
Mar	6,437	5,234	1,203
Apr	6,437	5,234	1,203

Note: For further information, see "Public Debt Operations", Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

3/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31,1971. See also footnote 7, Table IFS-1.

4/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 7, Table IFS-1.

5/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

6/ Beginning 1978, indicates notes publicly issued to private German residents.

7/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change			
	Payments of subscription in dollars	Net gold sales by IMF 1/	Net borrowings by IMF 2/	Transactions in foreign currencies 3/	IMF net income in dollars	Purchases of dollars	Repurchases in dollars		Amount 6/	Percent of U.S. quota	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 5/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 5/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1980	4,021	100	398	-	-356	-1,692	1,619	4,090	13,455	85	2,852 7/
1980-Apr.	-	19	-	-	-11	-70	227	165	9,496	90	1,094
May	-	20	-	-	-69	-89	89	-49	9,447	90	1,157
June	-	-	200	-	-9	-320	113	-16	9,431	89	1,385
July	-	-	-	-	-36	-99	97	-38	9,393	89	1,410 7/
Aug.	-	-	30	-	-61	-145	56	-122	9,271	88	1,564 7/
Sept.	-	-	74	-	-16	-153	64	-31	9,240	88	1,665 7/
Oct.	-	-	-	-	-10	-171	147	-34	9,206	87	1,671 7/
Nov.	-	-	60	-	-37	-186	52	-111	9,095	86	1,822 7/
Dec.	4,021	-	34	-	-13	-247	565	4,360	13,455	85	2,852 7/
1981-Jan.	-	-	-	-	-37	-74	24	-87	13,368	84	2,867 7/
Feb.	-	-	67	-	-36	-425	166	-228	13,140	83	3,114r 7/
Mar.	-	-	-	-	-9	-427	112	-324	12,816	81	3,452r 7/
Apr.	-	-	35	-	-12	-238	34	-181	12,635	79	3,581 7/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million; and in December 1980 to 12,608 million (in SDR terms).

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

5/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

6/ Beginning July 1974, IMF dollar holdings figures exclude currency valuation adjustment for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1980-Apr.	-	328
May	-	125
June	-	98
July	92	-
Aug.	-	25
Sept.	21	-
Oct.	164	-
Nov.	97	-
Dec.	7	-
1981-Jan.	331	-
Feb.	218	-
Mar.	-	56
Apr.	301	-

7/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1980-July	-2
Aug.	*
Sept.	*
Oct.	-5
Nov.	-3
Dec.	*
1981-Jan.	-9
Feb.	-6
Mar.	2
Apr.	-11

* Less than $500,000.

r Revised.

Table IFS-6. - Weighted Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1980	-15.0	+21.3
1980-Apr.	-14.5	+12.6
May	-17.4	+11.5
June	-19.0	+11.4
July	-17.0	+13.7
Aug.	-17.9	+14.1
Sept.	-18.0	+15.1
Oct.	-16.1	+18.0
Nov.	-14.1	+21.1
Dec.	-15.0	+21.3
1981-Jan.	-12.0	+26.9
Feb.	-9.9	+27.8
Mar.	-10.4	+31.02
Apr. p	-7.3	+35.0

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: $m/m+x$ is U.S. imports as a proportion of its total trade with all countries in the set; and

$x/m+x$ is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

p Preliminary.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934 and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve Banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data and the principal countries are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions [1] used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Recent revisions to the reporting forms are part of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms and nonbanking enterprises.

The most recent revisions of the TIC B-series Forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Substantial revisions of the C-series Forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Major revisions of the TIC Forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organisations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and in "Other Latin American Republics" are shown separately in the country list as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis-a-vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims, on the six-month average basis, are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type, shows total bank reported liabilities payable in dollars. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

CAPITAL MOVEMENTS

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities: corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to. and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5 and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,504r	90,998r	90,742r	256	75,885r	73,493r	2,392r	2,621	2,607	14
1979	189,438r	78,206r	78,206r	-	108,870r	106,958r	1,912r	2,362	2,356	6
1980	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34
1980-Apr.	183,676r	68,582r	68,582r	-	112,600r	110,211r	2,389r 8/	2,493	2,479	14 8/
May	166,764r	71,352	71,352r	-	112,181	109,792r	2,389r 8/	3,231	3,217	14 8/
June	189,628r	74,926r	74,926r	-	111,171r	108,454r	2,717r	3,531	3,509	22
July	191,201r	77,268r	77,268r	-	111,008r	108,291r	2,717r 8/	2,925	2,903	22 8/
Aug.	204,648r	79,411r	79,411r	-	122,394r	119,677r	2,717r 8/	2,843	2,821	22 8/
Sept.	194,905r	80,203r	80,203r	-	112,114r	109,397r	2,717r	2,588	2,551	37
Oct.	198,785r	79,127r	79,127r	-	116,887r	114,170r	2,717r 8/	2,771	2,734	37 8/
Nov.	207,547r	84,650r	84,650r	-	120,383r	117,666r	2,717r 8/	2,514	2,477	37 8/
Dec.	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34
1981-Jan.	206,107	83,530	83,530	-	120,582	116,868	3,714 8/	1,995	1,961	34 8/
Feb. p	204,921	81,607	81,607	-	121,277	117,563	3,714 8/	2,037	2,003	34 8/
Mar. p	207,305	87,636	87,636	-	117,776	114,062	3,714 8/	1,893	1,859	34 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets in the amount of $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "offical institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

p Preliminary.

r Revised.

Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1971 4/ 5/	53,684 53,706	1,620 1,327 5/	2,504 2,039 5/	32,311 32,311	3,230 3,321	7,047 3,399 5/	850 320 5/	8 8	2,367 7,232 5/	- -	1,660 1,660	1,663 1,666	96 96	328 327
1972 4/	59,205 59,206	1,591 1,591	2,880 2,880	31,453 31,453	3,998 3,998	4,658 4,658	405 405	5 5	9,510 9,510	- -	1,955 1,955	2,116 2,116	65 65	569 568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,339	68	1,032
1974 4/	91,389 91,297	2,951 2,951	4,257 4,167	34,656 34,656	11,205 11,302	8,248 8,231	1,911 1,910	232 232	19,546 19,355	- -	2,729 2,729	3,796 3,744	277 277	1,981 1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,388	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,235r	3,390	2,560	67,415	17,376r	11,257	1,429r	300	7,126r	37,311r	4,242	8,353	285	3,189
1979	185,164r	4,671r	3,050r	47,666	22,819r	13,285r	1,667r	422	8,125r	63,817r	5,087	8,755	382	4,418
1980	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1980-Apr.	178,792r	4,734	2,392	40,527	20,929r	12,684r	1,694r	771	11,421r	65,589r	4,663	8,645	847	4,096
May	181,144r	6,326r	2,591	42,731	21,704r	13,028r	1,419r	765	11,690r	63,025r	4,880	8,376	508	3,901r
June	183,380r	4,914r	2,670	45,907	21,434r	14,920r	1,475r	594	11,282r	61,076r	5,826r	8,543	586	4,153
July	185,359r	3,987r	2,705	47,982	22,594r	12,870r	1,622r	557	12,278r	62,877r	4,732	8,570	484	4,302
Aug.	199,088r	3,691r	3,026r	49,811	22,884r	13,423r	1,310r	577	11,615r	73,887r	5,014	8,719r	473	4,438
Sept.	189,600r	4,229r	3,576r	49,361	23,036r	12,989r	1,408r	361	11,026r	64,557r	4,986r	9,020r	693	4,358r
Oct.	193,296r	3,406	3,355r	50,392	21,974r	13,843	1,718r	515	11,537r	67,685r	5,096r	8,945r	502	4,331
Nov.	202,315r	3,357	3,588r	55,104	22,604r	13,714	1,782r	529	11,328	70,458r	5,393	9,184r	513	4,764
Dec.	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981-Jan.	200,398	3,869	3,343	56,522	19,796	12,889	1,857	631	11,157	70,125	5,179	10,628	432	3,970
Feb. p	199,170	3,579	2,992	56,829	18,207	14,289	1,818	795	10,844	68,949	5,246	10,875	451	4,297
Mar. p	201,697	3,339	2,920	60,306	21,072	12,606	2,324	826	10,597	66,602	5,263	10,919	609	4,314

1/ Includes Bank for International Settlements.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

3/ Data not available separately prior to April, 1978.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date: figures on the second line are comparable to those shown for the following date.

5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

p Preliminary. r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total (1)	Deposits: Demand (2)	Deposits: Time 1/ (3)	U.S. Treasury bills and certificates (4)	Other liabilities 1/ (5)
1971 2/	1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,356	260	151	102	1,844
1930	2,344	146	85	254	1,859
1980-Apr.	2,479	241	93	451	1,694
May	3,217	144	88	1,519	1,466
June	3,509	99	92	1,106	2,213
July	2,903	214	93	592r	2,004r
Aug.	2,821	171	101	644	1,905
Sept.	2,551	141	100	316	1,994
Oct.	2,734	115	95	581	1,943
Nov.	2,477	187	92	337	1,861
Dec.	2,344	146	85	254	1,859
1981-Jan.	1,961	212	71	88	1,590
Feb. p	2,003	186	76	368	1,373
Mar. p	1,859	126	67	333	1,333

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements .

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year			1980			1981		
	1978	1979	1980	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:									
Austria	514	426	535	476	526r	535	567	563	535
Belgium-Luxembourg	2,780	2,490	4,357	3,602r	3,977r	4,357	4,401	5,121	5,068
Bulgaria	29	64	116	52r	72r	116	51	61	126
Czechoslovakia	31	14	16	14	24	16	9	26	17
Denmark	1,967	1,093	499	495	587	499	422	434	465
Finland	347	399	456	313	369	456	265	356	[illegible]
France	9,338	10,547	12,236	11,760	12,480r	12,236	12,300	12,628	13,103
German Democratic Republic	42	60	74	38	58	74	49	[illegible]	86
Germany	17,696	13,103	10,145	7,680	9,291r	10,145	10,508	[illegible]	12,492
Greece	826	636	670	[illegible]	714	670	524	563	593
Hungary	103	56	61	31	30	61	36	28	29
Italy	7,778	7,808	7,621	6,862	7,376	7,621	6,792	6,037	3,305
Netherlands	2,416	2,361r	2,475	2,616	2,844r	2,475	2,602	2,373	2,357
Norway	1,273	1,273	1,353	1,395	1,458	1,353	908	[illegible]	1,585
Poland	107	130	122	73	196	122	191	[illegible]	131
Portugal	332	539	376	492	439	376	372	360	358
Romania	23	16	31	19	47	31	116	75	16
Spain	878	1,275	1,514	1,532	1,391	1,514	1,431	1,402	1,645
Sweden	3,126	2,009	1,755	1,819	1,813r	1,755	1,383	2,096	2,423
Switzerland	18,652	18,103	16,952	13,987r	16,867r	16,952	16,894	16,899	17,203
Turkey	318	224	242	171	257	242	203	231	235
United Kingdom	14,617r	24,851r	23,098	24,192r	24,840r	23,098	24,628	24,801	25,084
U.S.S.R.	82	53	68	33	64	68	46	84	47
Yugoslavia	254	266	681	206	226	681	296	269	202
Other Europe	3,460	4,071	6,940	6,875r	5,150r	6,940	6,226	5,385	5,280
Total Europe	86,969r	91,888r	92,414	85,380r	92,092r	92,414	91,218	90,733	92,916
Canada:	7,167	7,619	10,344	10,297r	10,114r	10,344	10,113	9,444	8,937
Latin America and Caribbean:									
Argentina	1,648	1,600	2,191	2,065	2,063	2,191	1,916	2,057	1,976
Bahamas	6,759	15,296	16,433	17,595	16,830	16,433	16,225	15,705	14,100
Bermuda	621	462	732	658	618	732	537	846	983
Brazil	1,141	1,010	1,219	1,355	1,261	1,219	1,342	1,269	1,152
British West Indies	6,086	11,559r	13,341	12,602r	13,180r	13,341	13,373	12,718	12,151
Chile	398	468	460	448	457	460	501	432	549
Colombia	1,763	2,624	3,086	3,051	2,976	3,086	3,095	3,096	2,982
Cuba	13	13	6	5	6	6	6	7	6
Ecuador	323	425	371	387	437	371	389	449	316
Guatemala	428	414	367	365	359	367	428	461	446
Jamaica	52	76	97	86	78r	97	112	101	94
Mexico	3,479	4,212	4,569	4,581	4,586r	4,569	4,617	4,623	4,930
Netherlands Antilles	308	499	413	393	568	413	599	523	436
Panama	2,970	4,491	5,521	3,610	4,590	5,521	5,263	4,996	5,098
Peru	363	383	404	382	347	404	402	448	345
Trinidad and Tobago	216	518	495	62	98	495	113	93	389
Uruguay	231	202	254	220	244	254	290	266	306
Venezuela	3,825	4,196	3,185	3,662	3,664r	3,185	3,809	3,940	4,235
Other Latin America and Caribbean	1,598	1,802	1,639	1,734r	1,701r	1,639	1,825	1,779	1,772
Total Latin America and Caribbean	32,224	50,250r	54,784	53,261r	54,067r	54,784	54,843	53,829	52,467
Asia:									
China:									
Mainland	68	50	52	49	65	52	59	58	64
Taiwan	503	1,394	1,662	1,611	1,637	1,662	1,821	1,734	1,821
Hong Kong	1,260	1,677	2,633	2,359r	2,466	2,633	2,849	3,139	2,506
India	794	532	422	[illegible]	443	422	444	611	483
Indonesia	449	505	730	811	715	730	1,170	678	1,063
Israel	688	709	889	562	580	889	526	563	390
Japan	21,955	8,981	16,390	15,463r	15,811	16,390	17,809	18,101	19,476
Korea	803	995	1,528	1,809	1,764	1,528	1,498	1,485	1,382
Lebanon	166	217	138	171	162	138	150	167	128
Malaysia	176	166	116	177	182	116	174	253	241
Pakistan	264	374	473	384	417	473	[illegible]	206	244
Philippines	645	796	919	853r	815r	919	[illegible]	1,057	1,110
Singapore	370	696	1,201	991	1,011	1,201	1,198	1,276	1,053
Syria	22	26	16	17	19	16	25	19	35
Thailand	427	286	469	407	444	469	371	409	255
Oil-exporting countries 1/	7,537	15,322	14,476	14,633r	15,236r	14,476	12,239	12,718	13,986
Other Asia	419	408	546	519	536	546	512	510	464
Total Asia	36,346	33,135	42,661	41,308r	42,251r	42,661	41,890	42,964	44,982
Africa:									
Egypt	404	475	486	269	374	486	313	496	333
Ghana	47	46	48	59	63	48	56	48	56
Liberia	67	141	91	83	99	91	99	96	87
Morocco	32	33	33	57	38	33	42	30	33
South Africa	168	187	296	306	343r	296	335	266	329
Zaire	43	110	57	36	34	57	48	58	28
Oil-exporting countries 2/	1,525	1,635	3,540	2,911	3,211	3,540	2,921	2,833	3,084
Other Africa	605	617	647	546	576	647	555	556	613
Total Africa	2,892	3,243	5,198	4,266	4,739r	5,198	4,369	4,382	4,563
Other countries:									
Australia	843	700	968	1,204	1,433	968	1,322	1,224	1,305
All other	241	242	299	298	337	299	356	309	242
Total other countries	1,085	942	1,267	1,502	1,770	1,267	1,678	1,533	1,547
Total foreign countries	166,882r	187,077r	206,668	196,013r	205,032r	206,668	204,112	202,885	205,412
International and regional:									
International	1,485	1,241	1,157	1,586	1,367	1,157	913	995	754
European regional	38	44	38	34	32	38	30	18	50
Latin American regional	822	808	924	878	838	924	803	779	802
Asian regional	254	249	251	271	269	251	231	234	286
African regional	22	20	7	2	2	7	18	5	2
Middle Eastern regional	-	-	*	-	6	*	1	6	*
Total international and regional	2,621	2,362	2,377	2,771	2,516	2,377	1,995	2,037	1,893
Grand total	169,504r	189,438r	209,045	198,785r	207,547r	209,045	206,107	204,921	207,305

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Total Liabilities by Type and Country, as of March 31, 1981
Preliminary

(Position in millions of dollars)

Country	Total liabilities			Liabilities payable in dollars											
				Totals		To foreign official institutions and unaffiliated foreign banks				Liabilities to banks' own foreign offices	Liabilities to all other foreigners				Memorandum
						Deposits					Deposits				
	Total	Payable in dollars	Payable in foreign currencies 1/	Banks' own liabilities	Custody liabilities	Demand	Time 2/	Short-term U.S. Treasury obligations	Other liabilities		Demand	Time 2/	Short-term U.S. Treasury obligations	Other liabilities	Negotiable CD's held for all foreigners
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	535	522	12	220	303	115	8	54	317	7	12	9	*	1	38
Belgium-Luxembourg	5,068	4,729	339	1,586	3,143	267	33	2,480	879	808	126	51	41	45	307
Bulgaria	126	123	3	123	*	77	*	-	45	-	*	*	-	*	-
Czechoslovakia	17	17	-	16	*	16	*	-	*	-	*	*	-	*	-
Denmark	465	463	2	224	239	104	*	148	173	13	19	5	1	*	14
Finland	333	332	1	133	200	85	6	80	139	-	17	2	1	3	51
France	13,103	12,972	132	4,226	8,745	707	192	8,293	1,513	1,962	181	78	11	35	326
German Democratic Republic	86	81	5	80	1	50	-	-	17	*	5	8	*	1	-
Germany	12,492	12,320	172	3,292	9,027	606	318	8,940	1,567	570	137	135	27	21	29
Greece	593	593	*	378	215	164	73	56	162	18	28	77	*	14	143
Hungary	29	29	-	27	3	24	-	-	4	-	*	1	-	1	-
Italy	3,505	3,456	49	1,888	1,568	479	111	1,293	686	690	55	125	2	15	34
Netherlands	2,357	2,323	34	1,099	1,225	293	105	819	627	339	81	41	1	17	304
Norway	1,585	1,575	9	392	1,184	276	25	476	728	-	39	15	12	3	506
Poland	131	89	43	68	21	56	5	7	18	-	*	2	*	*	-
Portugal	358	356	2	326	30	108	*	-	105	17	13	89	1	24	21
Romania	14	14	*	8	6	7	*	-	6	-	*	1	-	*	-
Spain	1,645	1,631	14	1,262	369	361	13	131	357	430	103	223	2	11	55
Sweden	2,423	2,406	17	313	2,093	183	10	1,805	370	*	18	18	1	2	73
Switzerland	17,203	16,940	263	4,056	12,884	1,053	431	7,224	5,635	1,829	180	441	114	233	2,869
Turkey	235	235	*	233	3	186	*	-	34	1	2	11	*	*	*
United Kingdom	25,084	24,666	419	21,354	3,311	1,219	736	866	3,056	17,432	296	150	45	866	47
U.S.S.R.	47	47	-	43	4	37	-	-	9	-	1	1	-	-	-
Yugoslavia	202	202	*	197	4	94	*	-	18	84	2	3	-	*	*
Other Europe	5,280	5,280	1	3,197	2,083	121	873	499	3,552	9	16	24	3	182	1,498
Total Europe	92,916	91,399	1,517	44,741	46,659	6,687	2,939	33,171	19,816	24,208	1,333	1,510	261	1,475	6,314
Canada	8,937	8,624	313	7,255	1,368	266	20	1,015	182	6,074	372	338	80	277	213
Latin America and Caribbean:															
Argentina	1,976	1,917	59	1,868	49	387	144	18	44	329	252	724	*	18	9
Bahamas	14,100	14,039	61	13,950	89	73	156	11	422	13,255	52	54	4	13	28
Bermuda	983	921	62	492	429	51	77	2	49	188	76	83	11	383	152
Brazil	1,152	1,149	3	936	213	383	*	-	238	110	227	147	1	43	7
British West Indies	12,151	11,576	575	11,461	116	124	206	2	452	10,618	28	30	9	107	64
Chile	549	549	*	542	7	265	14	-	70	9	74	113	*	4	1
Colombia	2,982	2,973	9	844	2,129	175	112	1,567	637	2	174	300	*	4	383
Cuba	6	6	-	5	1	*	*	*	1	-	1	4	*	*	-
Ecuador	516	516	*	477	39	158	3	33	138	5	67	109	-	3	1
Guatemala	446	446	-	440	6	33	19	*	74	7	41	267	*	5	4
Jamaica	94	96	*	93	1	14	7	-	25	3	13	32	-	*	-
Mexico	4,930	4,908	22	4,356	552	554	136	1	429	58	440	2,680	8	603	399
Netherlands Antilles	436	436	-	355	80	28	5	1	32	157	56	78	20	59	19
Panama	5,098	4,295	803	4,096	203	88	23	4	92	3,479	88	324	25	172	145
Peru	345	344	1	332	12	162	1	*	7	1	30	136	*	6	3
Trinidad and Tobago	389	389	*	387	2	71	10	2	273	3	8	22	-	-	-
Uruguay	306	306	*	275	30	68	5	-	81	16	43	68	*	25	23
Venezuela	4,235	4,220	15	3,979	240	268	105	-	1,511	462	330	1,414	2	128	52
Other Latin America and Caribbean	1,772	1,770	2	1,670	100	301	12	68	86	50	241	994	*	16	9
Total Latin America and Caribbean	52,467	50,853	1,613	46,558	4,295	3,206	1,037	1,709	4,660	28,752	2,242	7,578	82	1,587	1,220
Asia:															
China:															
Mainland	64	60	4	52	8	22	3	-	16	10	4	5	-	*	*
Taiwan	1,821	1,821	1	703	1,118	168	20	977	226	96	99	146	1	88	53
Hong Kong	2,506	2,421	85	2,030	391	220	6	279	143	898	190	704	10	11	1
India	583	576	6	214	362	95	25	301	118	16	11	8	*	3	1
Indonesia	1,063	1,063	-	704	359	174	1	259	459	135	21	14	*	*	*
Israel	590	584	6	535	49	116	24	-	208	164	20	48	1	3	*
Japan	19,476	19,367	109	5,136	14,231	913	16	13,518	537	3,918	143	73	168	81	18
Korea	1,382	1,382	-	835	547	209	382	465	194	101	13	11	-	8	3
Lebanon	128	128	*	126	2	70	*	*	1	15	16	24	-	1	1
Malaysia	241	241	*	75	166	32	-	130	15	33	8	2	-	1	1
Pakistan	244	244	*	199	45	55	1	36	33	104	7	5	-	3	-
Philippines	1,110	1,110	*	1,015	96	476	41	50	191	106	114	111	*	22	17
Singapore	1,053	1,051	2	1,020	31	90	16	-	53	827	42	21	*	3	*
Syria	35	35	-	32	3	24	*	-	2	-	3	5	-	1	1
Thailand	255	250	5	140	110	68	-	91	29	19	12	28	*	2	1
Other Asia	14,430	14,406	23	5,734	8,672	1,392	659	6,062 3/	4,191	886	371	156	3 3/	709	1,464
Total Asia	44,982	44,742	241	18,550	26,192	4,121	1,193	22,169	6,416	7,288	1,074	1,359	185	936	1,563
Africa:															
Egypt	333	333	1	279	54	164	2	52	86	13	7	7	-	1	-
Ghana	56	56	-	56	*	32	*	*	7	6	5	5	-	*	*
Liberia	87	87	-	78	9	12	*	-	1	4	31	29	1	9	5
Morocco	33	33	-	33	*	22	-	-	*	7	2	2	-	*	*
South Africa	329	322	8	190	132	119	*	123	62	9	13	13	*	2	1
Zaire	28	28	-	19	9	12	*	9	1	3	2	2	-	-	-
Other Africa	3,697	3,694	2	1,730	1,964	1,158	45	1,957 3/	344	36	115	39	- 3/	*	*
Total Africa	4,563	4,553	11	2,384	2,168	1,318	48	2,141	482	77	175	98	1	11	6
Other countries:															
Australia	1,305	1,287	18	291	995	106	*	919	66	104	47	22	*	23	31
All other	242	240	2	220	20	41	6	7	47	99	20	14	-	5	4
Total other countries	1,547	1,526	20	511	1,015	147	6	927	113	203	67	35	*	28	35
Total foreign countries	205,412	201,697	3,714	120,000	81,697	15,944	5,244	61,132	31,669	66,602	5,263	10,919	609	4,314	9,352
International and regional:															
International	754	754	-	110	644	75	27	311	336	-	3	*	*	-	277
European regional	50	50	-	50	*	38	-	-	12	-	*	*	-	-	-
Latin American regional	802	768	34	35	733	4	5	22	737	-	*	-	-	-	1
Asian regional	286	286	-	96	190	3	34	*	263	-	*	-	-	5	171
African regional	2	2	-	2	-	2	*	-	-	-	-	*	-	-	-
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	-	-	-	-	-
Total international and regional	1,893	1,859	34	293	1,566	122	66	333	1,328	-	4	*	*	5	449
Grand total	207,305	203,557	3,748	120,293	83,263	16,067	5,310	61,465	32,997	66,602	5,266	10,920	609	4,319	9,801

1/ As of end of December 1980.
2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.
3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $7,866 million.
* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims (1)	Payable in dollars									Payable in foreign currencies		
		Total (2)	Loans				Collections outstanding for account of reporting banks and domestic customers (7)	Acceptances made for account of foreigners (8)	Other claims (9)		Total (10)	Deposits of reporting banks and domestic customers with foreigners (11)	Other claims (12)
			Total (3)	Official institutions (4)	Banks (5)	Other foreigners (6)							
1968	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903		466	336	129
1969 1/	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084		534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096		534	352	181
1970	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118		635	352	283
1971 1/ 2/	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/		864	549	315
	16,939	16,022	7,314	806	2,395 2/	4,113	2,475	4,254	1,979 2/		917	548	369
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853		886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092		886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413		734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307		1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178		1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878		1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187		2,355	941	1,415
1977-May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041		1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848		1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288		1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877		2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149		1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557		2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580		2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187		2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634		2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559		2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293		2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847		2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars			Payable in foreign currencies		
		Total (2)	Banks own claims (3)	Claims of banks' domestic customers (4)	Total (5)	Banks own claims (6)	Claims of banks' domestic customers (7)
1978-June	103,116	99,687	90,561	9,126	3,428	2,619	809
Sept	108,448	105,048	95,973	9,075	3,400	2,954	446
Dec	130,847	126,819	115,571	11,248	4,029	3,671	358
1979-Mar	124,727	121,562	108,357	13,205	3,165	2,690	475
June	132,503	129,330	115,291	14,039	3,172	2,598	574
Sept	150,274	146,652	127,334	19,318	3,622	3,013	609
Dec	157,132	154,134	134,036	20,098	2,998	2,419	579
1980-Mar	157,781	153,951	131,349	22,602	3,831	2,772	1,059
June	178,455	174,702	149,522	25,180	3,753	2,955	798
Sept	190,732	187,026	161,537	25,489	3,706	3,111	595
Dec.	203,935	198,768	172,662	26,106	5,168	4,206	962

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year			1980			
	1978	1979	1980	Mar.	June	Sept.	Dec.
Europe:							
Austria	163	298	263	388	342	294	263
Belgium-Luxembourg	1,600	1,604	2,078	2,043	2,336	2,350	2,078
Bulgaria	63	84	57	65	76	65	57
Czechoslovakia	10	12	64	13	9	9	64
Denmark	270	165	175	228	189	206	175
Finland	328	232	326	246	394	243	326
France	4,302	4,100	4,411	3,885	3,894	4,495	4,411
German Democratic Republic	67	66	88	115	90	88	88
Germany	1,327	1,366	1,446	1,698	1,531	1,471	1,446
Greece	241	224	369	274	428	306	369
Hungary	33	421	497	447	513	491	497
Italy	1,715	1,963	3,739	1,848	2,258	2,956	3,739
Netherlands	894	632	733	696	716	678	733
Norway	323	300	261	286	254	286	261
Poland	411	612	645	747	639	712	645
Portugal	189	352	350	259	327	353	350
Romania	108	129	142	133	144	120	142
Spain	1,252	1,223	1,255	1,094	1,389	1,313	1,255
Sweden	581	635	925	698	819	839	925
Switzerland	1,679	1,338	1,714	1,567	1,652	1,686	1,714
Turkey	365	188	187	162	180	189	187
United Kingdom	14,150	24,192	27,024	22,989	28,631	25,326	27,024
U.S.S.R.	438	358	415	459	450	408	415
Yugoslavia	445	681	924	687	749	762	924
Other Europe	147	209	242	268	271	313	242
Total Europe	31,213	41,584	48,531	41,295	48,081	46,160	48,531
Canada	7,725	8,152	9,212	8,755	9,233	9,119	9,212
Latin America and Caribbean:							
Argentina	2,469	4,677	6,075	5,244	5,506	5,977	6,075
Bahamas	21,859	19,211	29,804	19,708	25,236	30,555	29,804
Bermuda	391	478	243	322	187	242	263
Brazil	6,696	8,260	11,064	8,521	8,769	10,158	11,064
British West Indies	9,789	10,224	16,373	7,938	9,217	12,608	16,373
Chile	1,062	1,499	2,030	1,419	1,425	1,696	2,030
Colombia	1,070	1,662	1,819	1,576	1,484	1,549	1,819
Cuba	2	16	4	5	4	6	4
Ecuador	773	1,107	1,258	1,117	1,126	1,180	1,258
Guatemala	114	162	180	139	150	148	180
Jamaica	48	55	44	49	44	41	44
Mexico	5,714	9,376	12,880	9,483	10,535	11,500	12,880
Netherlands Antilles	298	227	885	343	760	735	885
Panama	3,125	6,099	5,801	4,763	5,020	4,369	5,801
Peru	928	685	940	732	744	712	940
Trinidad and Tobago	59	69	70	62	51	68	70
Uruguay	67	130	173	120	130	130	173
Venezuela	3,887	5,045	5,796	4,777	4,596	5,241	5,796
Other Latin America and Caribbean	1,624	1,723	1,750	1,676	1,727	1,905	1,750
Total Latin America and Caribbean	59,977	70,753	97,190	68,195	76,712	89,017	97,190
Asia:							
China:							
Mainland	7	45	243	65	94	142	243
Taiwan	1,804	2,161	2,959	1,876	2,470	2,933	2,959
Hong Kong	1,518	1,859	2,365	1,987	2,385	2,195	2,365
India	70	116	211	141	105	125	211
Indonesia	198	172	301	173	199	252	301
Israel	931	1,059	1,245	821	[illegible]	994	1,245
Japan	14,017	18,208	24,229	21,105	23,281	23,680	24,229
Korea	2,469	3,951	5,927	4,943	5,657	5,850	5,927
Lebanon	61	62	101	77	84	131	101
Malaysia	202	233	259	201	125	180	259
Pakistan	164	269	453	105	197	345	453
Philippines	726	789	1,051	745	843	1,216	1,051
Singapore	1,393	1,178	1,350	789	1,124	1,131	1,350
Syria	18	22	31	29	26	36	31
Thailand	777	976	912	901	965	985	912
Oil-exporting countries 1/	3,508	1,896	2,049	1,818	1,646	1,837	2,049
Other Asia	108	204	327	176	211	323	327
Total Asia	27,970	33,201	44,014	35,954	40,517	42,357	44,014
Africa:							
Egypt	114	124	169	144	108	148	169
Ghana	36	25	15	15	16	36	15
Liberia	233	271	321	321	324	303	321
Morocco	108	130	257	149	138	198	257
South Africa	1,070	647	598	539	824	762	598
Zaire	180	164	126	165	131	129	126
Oil-exporting countries 2/	603	550	1,073	519	518	598	1,073
Other Africa	401	456	586	478	528	572	586
Total Africa	2,746	2,367	3,146	2,330	2,587	2,744	3,146
Other countries:							
Australia	978	783	1,219	905	993	1,008	1,219
All other	135	212	427	266	250	258	427
Total other countries	1,112	995	1,646	1,172	1,243	1,266	1,646
Total foreign countries	130,742	157,052	203,739	157,701	178,373	190,663	203,739
International and regional:							
International	75	53	40	49	52	41	40
European regional	1	10	67	17	16	13	67
Latin American regional	10	16	57	16	13	15	57
Asian regional	-	-	10	-	-	-	10
African regional	18	-	6	-	1	-	6
Middle Eastern regional	-	-	15	-	-	-	15
Total international and regional	104	80	196	82	82	69	196
Grand total	130,847	157,132	203,935	157,781	178,455	190,732	203,935

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of December 31, 1980

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims							Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum		Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year			Customer liability on acceptances				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	(9)	(10)
Europe:											
Austria	263	251	220	5	7	20	72		12	11	*
Belgium-Luxembourg	2,078	1,909	1,048	98	520	283	38		169	164	4
Bulgaria	57	57	40	16	-	3	-		*	*	-
Czechoslovakia	64	62	58	4	-	*	-		2	2	-
Denmark	175	133	86	27	13	6	7		42	25	17
Finland	526	462	409	50	1	2	130		63	65	*
France	4,411	3,177	2,112	439	405	220	148		1,234	1,229	5
German Democratic Republic	88	87	40	40	*	7	-		1	1	-
Germany	1,446	1,271	605	129	227	311	105		175	161	14
Greece	369	259	162	79	15	3	43		110	110	*
Hungary	497	493	69	421	-	3	-		4	4	-
Italy	3,739	3,492	1,708	1,196	460	127	491		247	243	5
Netherlands	733	626	463	55	57	52	71		107	98	9
Norway	261	241	195	32	*	14	52		20	19	*
Poland	645	630	228	400	-	2	28		15	15	-
Portugal	350	331	319	11	*	1	102		19	19	*
Romania	142	136	61	70	*	5	14		6	6	-
Spain	1,255	1,010	525	367	101	17	265		245	244	1
Sweden	925	811	615	169	*	27	224		114	113	1
Switzerland	1,714	1,601	760	14	671	155	74		113	105	8
Turkey	187	147	89	36	*	2	11		40	40	*
United Kingdom	27,024	15,475	8,509	624	5,784	559	368		11,549	11,485	64
U.S.S.R.	415	281	70	211	-	*	-		134	134	*
Yugoslavia	924	863	264	589	-	10	9		62	62	*
Other Europe	242	203	108	58	13	25	21		39	38	*
Total Europe	48,531	34,008	18,762	5,118	8,275	1,852	2,294		14,523	14,394	129
Canada	9,212	5,221	2,723	1,448	624	428	53		3,991	3,526	465
Latin America and Caribbean:											
Argentina	6,075	5,691	2,986	2,101	602	2	128		384	384	*
Bahamas	29,804	29,534	2,233	63	27,134	104	39		270	269	1
Bermuda	243	226	199	19	*	9	16		17	17	*
Brazil	11,064	10,482	5,798	3,552	1,126	6	2,284		582	581	1
British West Indies	16,373	15,936	2,624	37	13,010	366	108		437	437	*
Chile	2,030	1,952	1,111	817	23	1	283		79	79	*
Colombia	1,819	1,760	1,194	590	10	5	169		59	58	1
Cuba	4	3	*	3	-	-	-		1	1	*
Ecuador	1,258	1,188	784	382	21	1	105		70	70	*
Guatemala	180	140	87	31	21	2	8		39	39	*
Jamaica	44	36	24	9	3	*	6		8	8	*
Mexico	12,880	12,604	7,370	5,039	125	71	1,030		276	273	3
Netherlands Antilles	885	864	278	121	458	6	1		20	20	*
Panama	5,801	5,749	1,595	279	3,097	778	31		52	52	*
Peru	940	892	684	199	6	3	143		47	47	*
Trinidad and Tobago	70	43	18	22	3	*	1		27	27	*
Uruguay	173	138	89	24	25	*	12		36	35	*
Venezuela	5,796	5,454	4,031	1,391	16	16	200		342	341	1
Other Latin America and Caribbean	1,750	1,549	929	435	182	4	186		201	201	*
Total Latin America and Caribbean	97,190	94,243	32,034	15,075	45,860	1,274	4,731		2,947	2,939	8
Asia:											
China:											
Mainland	243	217	74	121	*	22	*		26	26	-
Taiwan	2,959	2,553	2,139	181	125	88	1,467		406	406	*
Hong Kong	2,365	2,304	935	53	1,264	52	456		61	61	*
India	211	148	117	6	20	5	49		64	63	*
Indonesia	301	251	160	84	1	6	63		50	50	*
Israel	1,245	1,174	852	315	6	1	494		72	72	*
Japan	24,229	21,591	13,840	417	7,101	233	7,256		2,638	2,600	39
Korea	5,927	5,700	4,979	248	470	4	3,134		227	227	-
Lebanon	101	84	72	-	12	*	6		17	17	*
Malaysia	259	233	93	12	125	4	29		26	26	*
Pakistan	453	446	119	11	307	9	34		7	7	*
Philippines	1,051	998	775	165	48	9	386		53	53	*
Singapore	1,350	1,304	513	34	724	32	206		47	46	*
Syria	31	18	18	-	-	-	-		12	12	-
Thailand	912	879	690	72	114	2	588		34	34	-
Other Asia	2,376	1,750	1,352	147	191	61	386		625	623	1
Total Asia	44,014	39,650	26,748	1,865	10,509	528	14,554		4,364	4,323	41
Africa:											
Egypt	169	151	147	1	3	*	58		19	18	*
Ghana	15	9	6	2	1	-	*		6	6	*
Liberia	321	298	141	140	4	13	6		23	23	-
Morocco	257	223	170	25	28	*	144		34	34	*
South Africa	598	403	301	48	22	32	147		195	183	12
Zaire	126	94	10	84	*	-	*		32	32	-
Other Africa	1,659	1,246	983	208	53	1	189		413	408	6
Total Africa	3,146	2,424	1,757	507	113	47	544		723	705	18
Other countries:											
Australia	1,219	887	510	69	280	28	494		332	100	231
All other	427	324	112	50	144	18	33		102	33	69
Total other countries	1,646	1,212	622	119	424	46	527		434	133	301
Total foreign countries	203,739	176,758	82,647	24,133	65,805	4,173	22,703		26,982	26,019	962
International and regional:											
International	40	39	1	[illegible]	-	32	-		1	1	-
European regional	67	13	-	13	-	-	-		55	55	-
Latin American regional	57	43	1	42	-	-	-		14	14	-
Asian regional	10	*	*	-	-	-	-		10	10	-
African regional	6	-	-	-	-	-	-		6	6	-
Middle Eastern regional	15	15	15	-	-	-	11		-	-	-
Total international and regional	196	110	18	60	-	32	11		86	86	-
Grand total	203,935	176,868	82,665	24,193	65,805	4,206	22,714		27,068	26,106	962

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars										Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items						
		Total	Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances	Total	Deposits	Other
			One year or less		Over one year									
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners		Deposits	Other					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June..........	93,180	55,909	3,134	41,431	3,249	8,094	34,652	5,321	25,102	19,338	11,844	2,619	1,092	1,528
Sept..........	98,927	60,105	3,711	43,528	4,245	8,620	35,868	4,692	27,106	20,388	12,723	2,954	1,385	1,568
Dec..........	119,242	73,681	4,633	53,759	5,361	9,928	41,890	5,428	35,067	23,167	14,969	3,671	1,795	1,876
1979-Mar..........	111,047	71,639	4,676	50,784	5,948	10,231	36,718	6,134	31,189	23,464	15,148	2,690	1,208	1,482
June..........	117,889	77,740	4,658	55,418	6,433	11,231	37,551	7,000	34,521	25,093	16,922	2,598	1,373	1,225
Sept..........	130,347	87,580	6,142	62,262	7,652	11,524	39,754	7,121	38,921	27,674	19,831	3,013	1,376	1,637
Dec..........	136,455	86,310	7,127	58,175	8,114	12,894	47,726	6,253	34,716	29,396	18,058	2,419	994	1,425
1980-Mar..........	134,121	85,195	6,758	57,096	8,405	12,936	46,154	5,466	34,116	30,331	20,087	2,772	1,212	1,560
June..........	152,477	92,839	7,089	64,369	8,513	12,865	56,683	6,511	37,258	33,573	22,284	2,955	1,048	1,907
Sept..........	164,648	98,986	8,670	67,519	9,592	13,204	62,551	7,216	38,792	34,661	23,533	3,111	1,126	1,985
Dec..........	176,868	106,858	10,036	72,628	10,152	14,041	65,805	8,254	41,962	36,463	22,714	4,206	2,506	1,700

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of March 31, 1981
Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	174	150	15	8
Belgium-Luxembourg	2,568	1,277	1,174	116
Bulgaria	33	33	-	*
Czechoslovakia	18	18	-	*
Denmark	119	80	13	26
Finland	316	246	4	66
France	3,834	1,749	1,526	559
German Democratic Republic	141	140	*	*
Germany	1,074	301	471	301
Greece	217	124	10	83
Hungary	607	604	-	2
Italy	2,982	1,915	474	592
Netherlands	548	359	80	109
Norway	216	151	*	64
Poland	713	651	-	63
Portugal	247	209	*	38
Romania	109	97	4	8
Spain	1,377	659	274	494
Sweden	868	718	6	145
Switzerland	1,310	570	569	171
Turkey	235	121	100	14
United Kingdom	14,994	7,443	6,532	1,018
U.S.S.R.	266	232	-	14
Yugoslavia	871	731	-	140
Other Europe	176	59	45	72
Total Europe	34,010	18,658	11,248	4,104
Canada	5,131	1,968	1,519	1,644
Latin America and Caribbean:				
Argentina	5,674	3,829	497	1,348
Bahamas	33,370	1,767	31,435	167
Bermuda	347	6	24	317
Brazil	10,201	6,802	508	2,891
British West Indies	14,147	1,273	12,745	129
Chile	1,878	1,335	19	524
Colombia	1,469	924	8	536
Cuba	3	-	-	3
Ecuador	1,253	807	21	425
Guatemala	208	112	6	90
Jamaica	77	63	5	8
Mexico	12,436	6,568	92	5,776
Netherlands Antilles	807	89	433	285
Panama	5,522	1,036	3,391	1,095
Peru	784	638	14	132
Trinidad and Tobago	64	52	*	12
Uruguay	103	54	6	43
Venezuela	5,400	3,144	40	2,216
Other Latin America and Caribbean	1,692	764	324	603
Total Latin America and Caribbean	95,433	29,264	49,567	16,603
Asia:				
China:				
Mainland	201	176	*	25
Taiwan	2,402	1,226	118	1,057
Hong Kong	2,320	406	1,399	515
India	127	98	19	10
Indonesia	288	156	2	129
Israel	944	569	14	361
Japan	23,715	6,760	7,985	8,970
Korea	5,830	3,756	419	1,655
Lebanon	75	44	3	28
Malaysia	166	64	67	35
Pakistan	181	56	87	38
Philippines	605	227	64	315
Singapore	1,235	454	625	156
Syria	12	9	-	3
Thailand	835	512	79	244
Other Asia	1,654	1,188	166	300
Total Asia	40,590	15,703	11,048	13,838
Africa:				
Egypt	137	109	22	6
Ghana	9	5	1	3
Liberia	300	12	1	288
Morocco	153	143	2	8
South Africa	534	244	51	239
Zaire	336	325	1	11
Other Africa	1,026	638	37	350
Total Africa	2,496	1,476	115	905
Other countries:				
Australia	870	233	183	454
All other	164	60	36	69
Total other countries	1,035	293	219	522
Total foreign countries	178,695	67,362	73,716	37,617
International and regional:				
International	*	*	-	*
European regional	13	13	-	-
Latin American regional	45	45	-	*
Asian regional	*	*	-	-
African regional	-	-	-	-
Middle Eastern regional	16	16	-	-
Total international and regional	74	74	-	*
Grand total	178,769	67,436	73,716	37,617

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers (1)	Payable in dollars				Payable in foreign currencies		
		Total (2)	Deposits (3)	Negotiable and readily transferable instruments (4)	Collections and other (5)	Total (6)	Deposits (7)	Other (8)
1978-June	9,936	9,126	419	3,706	5,001	809	250	559
Sept	9,521	9,075	500	3,742	4,833	446	89	357
Dec	11,605	11,248	480	5,414	5,353	358	57	301
1979-Mar	13,680	13,205	719	6,845	5,641	475	149	326
June	14,613	14,039	683	7,458	5,899	574	196	377
Sept	19,928	19,318	975	12,265	6,078	609	187	423
Dec	20,677	20,098	955	13,124	6,019	579	205	374
1980-Mar	23,661	22,602	1,208	14,789	6,605	1,059	576	483
June	25,978	25,180	910	17,470	6,800	798	238	560
Sept	26,084	25,489	1,081	15,260	9,148	595	147	448
Dec	27,068	26,106	884	15,574	9,647	962	680	282

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities						Total banks' own claims					
	1978		1979		1980		1978		1979		1980	
	June	December	June	December	June	December p	June	December	June	December	June	December p
Other Europe												
Cyprus	65	59	48	32	21	22	3	7	7	6	5	2
Iceland	26	37	33	36	24	55	10	26	17	36	19	22
Ireland	111	105	165	210	212	122	52	71	152	106	177	137
Monaco	41	236	186	153	166	n.a.	13	*	3	24	1	2
Other Latin America and Caribbean												
Barbados	6	9	14	70	12	18	3	2	6	27	3	1
Belize	7	5	8	6	6	5	*	1	*	6	4	1
Bolivia	169	188	193	243	168	191	193	229	304	313	218	191
Costa Rica	195	189	203	216	217	229	178	193	210	257	307	331
Dominican Republic	287	355	403	340	363	401	182	220	263	355	407	417
El Salvador	239	301	265	275	253	191	129	242	165	117	59	37
French West Indies and French Guiana	12	20	16	16	21	n.a.	8	9	3	9	5	10
Guyana	21	36	41	22	19	15	13	13	18	10	10	17
Haiti	67	63	73	81	66	85	6	11	7	10	14	9
Honduras	168	141	148	197	196	170	120	151	120	144	160	189
Nicaragua	159	165	170	230	187	126	309	349	265	252	231	204
Paraguay	68	83	87	68	88	100	43	27	61	50	108	122
Suriname	16	14	23	13	14	15	2	4	2	2	2	4
Other Asia												
Afghanistan	94	105	103	84	116	105	*	2	3	13	2	3
Bangladesh	39	48	36	35	57	n.a.	7	8	12	15	11	24
Brunei	6	2	3	2	4	n.a.	12	8	1	5	18	n.a.
Burma	9	18	29	19	19	36	*	*	*	*	2	n.a.
Jordan	35	52	38	36	87	63	21	7	54	65	36	46
Kampuchea (formerly Cambodia)	4	6	4	1	1	*	*	1	-	*	-	-
Macao	6	5	9	9	8	7	*	*	1	*	*	n.a.
Nepal	36	29	30	35	33	25	*	*	2	3	2	3
Sri Lanka	23	65	69	93	59	53	14	23	2	8	51	117
Vietnam	56	35	37	48	61	77	*	*	*	*	*	*
Yemen (Aden)	11	10	18	10	15	8	3	1	*	-	2	7
Yemen (Sana)	18	26	23	17	9	18	1	6	10	24	18	8
Other Africa												
Angola	39	47	37	26	58	18	3	5	-	1	1	n.a.
Burundi	13	21	10	21	15	n.a.	*	-	*	*	*	*
Cameroon	8	6	5	8	16	8	6	6	5	7	11	6
Ethiopia, Including Eritrea	36	25	51	32	33	19	4	6	3	1	1	n.a.
Guinea	7	4	6	15	9	21	*	*	12	*	*	n.a.
Ivory Coast	36	56	44	22	41	53	27	24	25	36	41	35
Kenya	44	46	146	48	74	76	16	17	21	51	71	80
Madagascar	10	14	8	4	12	7	1	2	1	2	17	4
Mauritania	4	7	15	11	10	n.a.	5	4	4	3	1	4
Mauritius	10	6	26	15	5	8	13	12	14	34	31	20
Mozambique	26	19	14	11	9	n.a.	3	2	1	3	2	10
Niger	7	4	1	2	2	2	*	3	*	1	*	*
Rwanda	4	9	4	23	12	10	*	*	*	*	*	2
Sudan	22	23	27	49	45	40	53	70	55	51	35	53
Tanzania	36	43	82	50	54	21	10	15	21	19	11	11
Tunisia	26	32	23	25	41	23	15	13	12	29	25	24
Uganda	13	22	66	19	17	12	*	-	12	10	10	n.a.
Zambia	30	25	79	72	28	27	66	25	56	52	37	89
All Other												
New Hebrides	26	17	27	22	23	31	56	16	12	15	14	n.a.
New Zealand	123	157	185	125	148	177	100	85	171	123	151	211
Papua New Guinea	12	15	37	14	23	15	4	2	2	17	5	26
U.S. Trust Territory of the Pacific Islands	17	21	24	17	29	n.a.	5	1	1	3	1	2

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available

* Less than $500,000.

p Preliminary

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2. - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on nonbank foreigners (1)	Dollar claims of U.S. offices: U.S.-based banks (2)	Dollar claims of U.S. offices: U.S. agencies & branches of foreign banks (3)	Dollar claims of U.S.-based banks' major foreign branches 1/ (4)
1978-Apr.	90,101	16,044	8,312	65,745
May	93,700	16,413	8,279	69,008
June	96,035	17,001	8,830	70,204
July	96,937	17,063	9,488	70,386
Aug.	98,779	17,424	10,200	71,155
Sept.	99,278	17,498	11,095	70,685
Oct.	98,978	18,451	11,177	69,350
Nov.	100,754	19,313	12,167	69,274
Dec.	102,883	20,399	13,080	69,404
1979-Jan.	101,934	19,572	13,477	68,885
Feb.	102,711	19,786	13,939	68,986
Mar.	103,710	19,511	14,984	69,215
Apr.	103,825	19,316	15,218	69,291
May	104,140	19,982	15,320	68,838
June	105,745	20,484	16,060	69,201
July	107,368	21,787	16,735	68,846
Aug.	110,250	22,438	17,870	69,942
Sept.	111,578	22,258	19,595	69,725
Oct.	112,988	23,114	20,160	69,714
Nov.	113,143	22,954	20,115	70,074
Dec.	116,807	23,824	21,651	71,332
1980-Jan.	115,726	23,083	21,831	70,792
Feb.	116,719	23,293	21,806	71,620
Mar.	116,802r	23,601	22,225r	70,976
Apr.	117,200	23,497	22,774	70,929
May	119,421	23,598	23,263	72,558
June	124,192	25,070	24,347	74,775
July	125,803r	25,233r	25,458r	75,112
Aug.	128,232	25,739	26,111	76,382
Sept.	130,737	26,806	26,824	77,107
Oct.	131,848	26,811	27,660	77,377
Nov.	134,185	26,865	29,063r	78,257
Dec.	136,568	28,769	28,634	79,165
1981-Jan. p	135,368	28,528	28,449	78,391
Feb. p	135,596	28,130	28,211	79,255

1/ Federal Reserve Board data.
p Preliminary.
r Revised

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1971 1/	5,863 5,901	5,388 5,439	475 463
1972 1/	6,659 7,017	6,174 6,550	484 466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978 1/ 2/	12,807 14,869	11,819 11,506	988 3,363
1979-Dec	16,934	13,916	3,018
1980-Mar	17,349	14,414	2,936
June	18,441	15,075	3,366
Sept.	18,628	15,332	3,296
Dec. p	21,064	17,445	3,619

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

p Preliminary.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1979	1980			
	1975	1976	1977	1978 1/		Dec.	Mar.	June	Sept.	Dec. p.
Europe:										
Austria	24	21	27	50	61	42	51	48	57	49
Belgium-Luxembourg	495	343	299	424	365	483	477	554	526	553
Bulgaria	n.a.	n.a.	n.a.	*	*	1	1	1	1	1
Czechoslovakia	n.a.	n.a.	n.a.	1	1	6	2	1	1	2
Denmark	35	38	38	37	39	39	48	54	53	34
Finland	4	3	9	9	7	17	12	13	14	27
France	207	230	276	449	488	635	691	826	840	909
German Democratic Republic	n.a.	n.a.	n.a.	1	1	*	*	1	1	2
Germany	655	561	539	664	895	1,031	1,052	1,370	1,250	1,270
Greece	20	49	86	38	44	36	58	51	39	41
Hungary	n.a.	n.a.	n.a.	1	*	1	1	1	2	3
Italy	259	200	173	201	355	264	246	263	355	291
Netherlands	328	421	518	475	636	1,055	1,083	1,028	1,056	881
Norway	21	12	7	24	24	35	21	17	21	29
Poland	n.a.	n.a.	4	4	4	6	6	3	3	3
Portugal	4	13	11	9	9	17	11	15	16	23
Romania	n.a.	n.a.	n.a.	22	25	37	42	49	53	52
Spain	88	44	83	159	170	226	234	201	219	244
Sweden	60	72	60	99	137	101	111	104	139	179
Switzerland	656	449	904	499	550	480	556	695	673	846
Turkey	25	14	109	56	55	7	7	3	3	5
United Kingdom	2,637	2,265	1,956	2,363	2,934	3,445	3,563	3,903	3,906	4,764
U.S.S.R.	38	24	107	111	89	57	35	20	15	13
Yugoslavia	76	123	90	28	26	138	121	111	113	107
Other Europe	20	20	18	26	20	38	64	63	28	25
Total Europe	5,651	4,903	4,916	5,747	6,936	8,195	8,490	9,395	9,387	10,351
Canada	464	487	566	718	911	1,307	1,100	1,072	1,098	1,540
Latin America and Caribbean:										
Argentina	46	45	44	125	135	82	103	87	112	123
Bahamas	314	440	478	454	503	444	464	460	420	954
Bermuda	n.a.	n.a.	44	93	102	114	131	109	115	73
Brazil	106	77	56	81	85	221	250	176	176	135
British West Indies	n.a.	n.a.	211	151	247	535	714	736	715	1,477
Chile	14	18	18	11	16	23	32	50	49	30
Colombia	17	13	43	40	46	39	52	43	50	39
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	11	27	28	18	21	18	20	22
Guatemala	n.a.	n.a.	n.a.	9	12	16	24	22	22	19
Jamaica	n.a.	n.a.	n.a.	17	19	20	14	18	14	3
Mexico	86	120	145	164	207	379	336	373	433	424
Netherlands Antilles 2/	64	37	46	50	381	85	129	98	87	133
Panama	19	36	25	45	53	173	250	186	286	274
Peru	29	25	15	51	53	31	28	48	32	41
Trinidad and Tobago	n.a.	n.a.	23	17	17	49	56	44	53	36
Uruguay	3	4	4	15	15	17	8	10	17	15
Venezuela	100	227	219	325	352	373	281	282	366	388
Other Latin America and Caribbean	231	313	104	73	83	187	126	144	128	125
Total Latin America and Caribbean	1,229	1,351	1,484	1,747	2,354	2,806	3,017	2,904	3,094	4,312
Asia:										
China:										
Mainland	1	1	8	47	56	54	35	21	15	26
Taiwan	96	110	157	151	154	206	239	300	335	286
Hong Kong	18	41	42	70	65	74	86	104	112	60
India	7	23	37	27	26	60	51	48	29	32
Indonesia	136	98	56	67	78	185	278	323	302	267
Israel	34	42	67	73	95	119	114	171	120	126
Japan	674	589	999	1,138	1,162	1,211	1,315	1,091	1,120	1,288
Korea	68	71	103	42	63	98	92	120	140	199
Lebanon	n.a.	n.a.	2	3	3	3	2	17	3	2
Malaysia	n.a.	n.a.	16	14	18	101	152	119	96	37
Pakistan	n.a.	n.a.	3	19	19	26	8	12	15	29
Philippines	21	62	75	99	100	142	133	117	124	61
Singapore	n.a.	n.a.	69	220	223	223	170	132	103	82
Syria	n.a.	n.a.	5	3	3	2	19	16	1	1
Thailand	18	25	17	56	52	73	30	58	36	46
Oil-exporting countries 3/	n.a.	n.a.	1,511	1,524	1,335	1,048	927	1,050	981	931
Other Asia	1,117	1,344	10	43	41	34	44	102	89	91
Total Asia	2,191	2,406	3,178	3,616	3,712	3,656	3,717	3,802	3,616	3,566
Africa:										
Egypt	37	27	13	40	67	23	50	49	88	60
Ghana	n.a.	n.a.	4	6	4	7	2	2	2	4
Liberia	n.a.	n.a.	6	6	3	16	9	9	10	10
Morocco	10	45	112	166	166	145	110	80	68	35
South Africa	100	54	20	45	50	84	98	126	106	98
Zaire	6	36	46	88	86	5	5	8	10	15
Oil-exporting countries 4/	n.a.	n.a.	320	311	313	384	382	499	633	515
Other Africa	241	445	52	53	60	69	96	113	99	89
Total Africa	393	608	574	711	748	732	752	886	1,017	824
Other countries:										
Australia	123	116	134	131	73	117	121	170	185	216
All other	18	19	18	11	9	38	57	75	88	99
Total other countries	141	135	153	142	82	155	178	245	273	316
Total foreign countries	10,069	9,891	10,870	12,682	14,743	16,851	17,255	18,304	18,484	20,909
International and regional:										
International	-	-	*	*	*	*	*	*	*	*
European regional	276	208	215	125	125	83	95	137	145	155
Latin American regional	-	-	-	-	-	-	-	-	-	*
Asian regional	-	-	-	-	*	-	-	-	-	*
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	*
Total international and regional	276	208	215	125	125	83	95	138	145	155
Grand total	10,345	10,099	11,085	12,807	14,869	16,934	17,349	18,441	18,628	21,064

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of December 31, 1980 Preliminary

(Position in millions of dollars)

Country	Total liabilities (1)	Financial Liabilities			Commercial Liabilities		
		Total (2)	Payable in dollars (3)	Payable in foreign currencies (4)	Total (5)	Trade payables (6)	Other (7)
Europe:							
Austria	49	12	12	*	37	3	34
Belgium-Luxembourg	553	464	430	34	89	47	42
Bulgaria	1	*	*	-	*	*	*
Czechoslovakia	2	*	*	-	2	*	1
Denmark	34	4	1	3	29	5	24
Finland	27	1	1	-	26	17	9
France	909	327	230	97	582	347	235
German Democratic Republic	2	1	1	-	1	1	*
Germany	1,270	582	279	303	688	165	524
Greece	41	5	5	-	36	8	28
Hungary	3	*	*	-	3	*	3
Italy	291	40	40	*	251	86	165
Netherlands	881	662	588	73	219	122	98
Norway	29	2	2	-	27	10	17
Poland	3	*	*	-	2	1	1
Portugal	23	2	2	-	21	8	14
Romania	52	*	*	-	52	1	50
Spain	244	26	14	12	218	31	187
Sweden	179	21	9	12	158	41	117
Switzerland	846	354	83	271	493	203	289
Turkey	5	4	4	*	2	1	1
United Kingdom	4,764	3,753	2,674	1,079	1,012	593	419
U.S.S.R.	13	1	1	-	11	4	7
Yugoslavia	107	2	2	-	105	7	98
Other Europe	25	14	14	*	11	4	7
Total Europe	10,351	6,276	4,393	1,883	4,075	1,706	2,369
Canada	1,540	756	502	254	784	562	223
Latin America and Caribbean:							
Argentina	123	33	33	-	91	20	70
Bahamas	954	945	853	92	8	4	4
Bermuda	73	1	1	*	73	73	*
Brazil	135	23	23	-	111	49	62
British West Indies	1,477	1,442	1,419	24	35	35	*
Chile	30	4	4	-	26	20	6
Colombia	39	20	20	-	18	8	11
Cuba	*	*	*	-	*	*	-
Ecuador	22	12	12	-	9	3	6
Guatemala	19	15	15	-	5	4	1
Jamaica	3	2	2	-	1	1	*
Mexico	424	98	97	1	326	158	167
Netherlands Antilles	133	132	132	*	1	1	*
Panama	274	181	181	-	93	91	2
Peru	41	7	7	-	34	26	9
Trinidad and Tobago	36	2	2	-	34	12	22
Uruguay	15	9	9	-	5	2	3
Venezuela	388	81	81	-	307	246	61
Other Latin America and Caribbean	125	59	58	1	66	29	37
Total Latin America and Caribbean	4,312	3,068	2,950	118	1,244	782	462
Asia:							
China:							
Mainland	26	*	*	-	26	11	15
Taiwan	286	3	3	*	283	12	270
Hong Kong	60	11	11	*	49	24	24
India	32	2	2	*	30	7	24
Indonesia	267	*	*	-	267	178	89
Israel	126	10	10	*	116	8	108
Japan	1,288	644	208	435	645	143	502
Korea	199	1	1	*	199	20	179
Lebanon	2	*	*	-	2	1	1
Malaysia	37	1	1	-	36	11	25
Pakistan	29	*	*	-	29	2	27
Philippines	61	4	4	*	57	48	9
Singapore	82	1	1	*	81	33	48
Syria	1	*	*	-	1	1	1
Thailand	46	2	2	*	44	4	40
Other Asia	1,023	39	39	-	983	318	665
Total Asia	3,566	718	282	436	2,848	821	2,027
Africa:							
Egypt	60	2	*	2	58	35	23
Ghana	4	*	*	-	4	*	3
Liberia	10	5	5	-	5	5	*
Morocco	35	*	*	-	35	2	32
South Africa	98	1	1	-	97	31	66
Zaire	15	*	*	-	14	2	12
Other Africa	603	2	2	*	601	388	214
Total Africa	824	11	8	2	814	463	351
Other countries:							
Australia	216	13	2	10	204	32	172
All other	99	3	3	-	96	34	62
Total other countries	316	15	5	10	300	66	234
Total foreign countries	20,909	10,844	8,140	2,703	10,065	4,401	5,665
International and regional:							
International	*	-	-	-	*	*	*
European regional	155	-	-	-	155	-	155
Latin American regional	*	-	-	-	*	*	-
Asian regional	*	-	-	-	*	*	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	*	-	-	-	*	*	-
Total international and regional	155	-	-	-	155	*	155
Grand total	21,064	10,844	8,140	2,703	10,221	4,401	5,820

* Less than $500,000.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars			Payable in foreign currencies		
		Total (2)	Deposits (3)	Other (4)	Total (5)	Deposits (6)	Other (7)
1971 1/	8,303	7,652	n.a.	n.a.	651	318	333
	8,068	7,534	n.a.	n.a.	533	289	244
1972 1/	9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978 1/ 2/	25,160	23,396	n.a.	n.a.	1,764	937	827
	27,864	24,881	10,000	14,881	2,984	1,068	1,915
1979-Dec	30,899	27,734	11,584	16,150	3,165	909	2,256
1980-Mar	31,984	28,984	12,612	16,372	3,000	974	2,026
June	31,894	28,852	11,822	17,030	3,042	879	2,163
Sept.	31,553	28,291	11,025	17,266	3,262	1,159	2,103
Dec. p	33,560	30,719	12,499	18,221	2,841	724	2,117

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1979	1980			
	1975	1976	1977	1978 1/		Dec.	Mar.	June	Sept.	Dec. p
Europe:										
Austria	28	32	33	37	39	41	41	42	35	56
Belgium-Luxembourg	177	198	250	201	191	235	227	278	245	425
Bulgaria	n.a.	n.a.	n.a.	3	3	7	7	10	8	6
Czechoslovakia	n.a.	n.a.	n.a.	7	8	7	8	6	5	9
Denmark	39	57	58	53	60	75	58	47	51	63
Finland	87	94	30	35	43	49	121	88	97	79
France	348	497	587	767	787	904	992	969	1,115	1,459
German Democratic Republic	n.a.	n.a.	n.a.	12	10	8	7	9	7	14
Germany	392	450	524	882	908	992	815	694	737	795
Greece	48	60	44	103	103	120	65	79	95	85
Hungary	n.a.	n.a.	n.a.	7	9	9	8	9	8	6
Italy	421	415	415	475	499	735	598	605	531	703
Netherlands	384	322	248	293	370	351	386	335	319	350
Norway	48	67	53	69	74	77	67	68	63	94
Poland	n.a.	n.a.	107	20	21	25	33	25	26	29
Portugal	50	52	90	76	85	87	98	90	75	96
Romania	n.a.	n.a.	n.a.	15	22	22	23	22	19	25
Spain	454	402	433	390	398	432	370	386	417	420
Sweden	106	139	157	169	176	186	186	265	242	212
Switzerland	301	298	269	306	297	343	438	525	375	401
Turkey	29	26	46	39	38	36	35	36	34	83
United Kingdom	2,232	2,703	3,105	3,988	4,850	5,969	5,714	5,763	5,534	5,794
U.S.S.R.	161	176	67	75	128	150	160	160	56	63
Yugoslavia	44	36	32	41	54	96	69	74	89	113
Other Europe	104	122	66	25	30	74	68	68	74	45
Total Europe	5,450	6,147	6,627	8,088	9,203	11,029	10,597	10,654	10,258	11,425
Canada	3,521	4,148	4,457	5,093	5,579	5,656	5,744	5,673	5,733	5,617
Latin America and Caribbean:										
Argentina	95	131	124	108	114	183	211	230	261	286
Bahamas	674	1,511	2,060	2,696	3,069	2,706	3,469	3,026	2,860	3,253
Bermuda	n.a.	n.a.	119	208	295	227	169	158	146	283
Brazil	581	814	637	775	780	810	784	817	827	955
British West Indies	n.a.	n.a.	613	1,125	1,298	2,017	2,603	2,402	2,318	2,611
Chile	352	282	248	196	197	191	170	192	201	145
Colombia	66	92	109	118	121	170	161	155	142	138
Cuba	10	10	9	9	9	10	10	10	10	10
Ecuador	n.a.	n.a.	75	70	72	84	93	98	104	106
Guatemala	n.a.	n.a.	n.a.	46	44	57	60	61	77	67
Jamaica	n.a.	n.a.	n.a.	89	92	86	82	91	89	115
Mexico	577	527	491	648	668	858	1,004	1,099	1,173	1,296
Netherlands Antilles 2/	33	36	38	42	42	54	55	58	57	108
Panama	207	186	227	207	499	594	585	617	728	608
Peru	67	82	73	76	75	81	92	96	108	119
Trinidad and Tobago	n.a.	n.a.	23	27	27	41	58	55	48	42
Uruguay	22	25	23	7	7	10	12	13	14	22
Venezuela	634	461	499	443	449	485	483	533	516	526
Other Latin America and Caribbean	687	1,036	500	349	361	396	407	422	430	458
Total Latin America and Caribbean	4,005	5,214	5,868	7,242	8,219	9,060	10,508	10,132	10,108	11,149
Asia:										
China:										
Mainland	60	3	9	23	20	37	48	45	65	64
Taiwan	214	231	180	290	265	265	205	237	228	270
Hong Kong	113	98	103	144	136	163	120	151	139	174
India	47	60	43	83	128	88	83	85	86	131
Indonesia	164	268	431	201	211	270	302	372	349	352
Israel	175	213	257	307	318	344	337	349	312	324
Japan	1,221	989	1,134	1,305	1,281	1,317	1,436	1,383	1,363	1,147
Korea	459	346	369	392	404	320	352	309	315	342
Lebanon	n.a.	n.a.	21	22	20	24	23	20	19	18
Malaysia	n.a.	n.a.	43	35	35	50	46	38	40	47
Pakistan	n.a.	n.a.	39	38	36	29	26	29	30	30
Philippines	174	175	258	216	241	207	170	186	176	152
Singapore	n.a.	n.a.	43	62	89	65	91	138	98	115
Syria	n.a.	n.a.	8	7	7	10	9	9	8	7
Thailand	27	27	24	39	37	35	33	39	36	43
Oil-exporting countries 3/	n.a.	n.a.	573	693	733	782	736	845	658	840
Other Asia	640	655	57	41	40	57	67	64	65	77
Total Asia	3,294	3,065	3,394	3,898	4,002	4,062	4,083	4,298	4,187	4,134
Africa:										
Egypt	22	27	35	35	47	87	61	90	88	98
Ghana	n.a.	n.a.	6	8	5	3	3	4	3	6
Liberia	n.a.	n.a.	95	92	130	144	157	160	190	139
Morocco	11	11	21	16	16	12	20	20	17	32
South Africa	125	113	100	105	109	135	143	164	157	179
Zaire	36	31	25	21	16	13	18	19	18	15
Oil-exporting countries 4/	n.a.	n.a.	117	146	146	182	154	151	165	177
Other Africa	381	394	147	198	159	232	228	216	291	242
Total Africa	574	577	547	622	628	808	784	823	930	888
Other countries:										
Australia	138	138	139	146	153	192	186	220	225	258
All other	59	53	50	55	63	75	64	76	90	66
Total other countries	196	192	189	201	216	267	251	296	315	324
Total foreign countries	17,040	19,342	21,281	25,144	27,847	30,882	31,966	31,876	31,530	33,537
International and regional:										
International	*	*	1	*	1	*	1	1	1	1
European regional	*	1	*	*	1	1	2	2	7	8
Latin American regional	6	7	16	15	15	15	15	15	15	15
Asian regional	-	*	-	-	-	*	-	-	*	*
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	7	8	17	16	17	17	18	18	23	23
Grand total	17,047	19,350	21,298	25,160	27,864	30,899	31,984	31,894	31,553	33,560

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of December 31, 1980 Preliminary

(Position in millions of dollars)

Country	Total claims (1)	Financial claims							Commercial claims		
		Total financial claims (2)	Denominated in dollars			Denominated in foreign currencies			Total commercial claims (9)	Trade receivables (10)	Other (11)
			Total (3)	Deposits (4)	Other (5)	Total (6)	Deposits (7)	Other (8)			
Europe:											
Austria	56	4	4	3	1	*	*	*	52	52	*
Belgium-Luxembourg	425	193	188	127	61	5	5	-	232	158	74
Bulgaria	6	-	-	-	-	-	-	-	6	6	-
Czechoslovakia	9	*	*	*	-	*	-	*	8	8	-
Denmark	63	*	*	-	*	*	*	-	63	60	3
Finland	79	46	46	-	46	*	*	-	33	31	2
France	1,459	334	286	160	126	48	35	13	1,124	1,093	31
German Democratic Republic	14	1	*	-	*	1	-	1	13	13	*
Germany	795	224	138	58	80	85	72	13	571	532	39
Greece	85	6	5	-	5	*	*	-	79	76	3
Hungary	6	2	2	-	2	-	-	-	4	4	*
Italy	703	29	23	*	23	6	6	*	674	663	10
Netherlands	350	32	30	4	26	2	2	1	318	306	13
Norway	94	*	-	-	-	*	*	-	94	76	17
Poland	29	2	*	*	-	2	*	2	27	27	-
Portugal	96	42	42	2	40	*	*	-	54	54	*
Romania	25	1	-	-	-	1	-	1	24	24	-
Spain	420	29	7	1	5	22	8	14	392	384	7
Sweden	212	62	62	-	62	*	*	-	150	149	*
Switzerland	401	57	33	15	18	23	13	10	345	322	23
Turkey	83	4	4	-	4	*	*	*	79	79	*
United Kingdom	5,794	4,865	4,656	4,181	475	209	126	82	929	891	37
U.S.S.R.	63	1	*	*	-	1	*	1	61	61	*
Yugoslavia	113	27	22	2	19	5	*	5	87	76	10
Other Europe	45	14	1	*	1	13	3	10	32	31	*
Total Europe	11,425	5,974	5,550	4,556	995	424	270	154	5,450	5,178	272
Canada	5,617	4,698	2,975	1,977	998	1,723	200	1,523	919	807	113
Latin America and Caribbean:											
Argentina	286	28	27	-	27	1	*	1	258	257	1
Bahamas	3,253	3,233	3,154	3,111	43	79	79	-	21	21	*
Bermuda	283	135	134	116	18	1	1	-	148	148	*
Brazil	955	96	95	-	95	1	*	*	858	844	14
British West Indies	2,611	2,577	2,489	2,487	2	88	88	-	34	34	*
Chile	145	58	58	-	58	-	-	-	88	87	*
Colombia	138	15	15	*	15	*	*	*	124	123	1
Cuba	10	-	-	-	-	-	-	-	10	10	-
Ecuador	106	19	19	*	19	*	*	-	87	87	1
Guatemala	67	8	7	*	7	*	*	-	59	58	2
Jamaica	115	82	82	-	82	1	1	-	33	30	3
Mexico	1,296	208	207	7	201	*	*	*	1,088	1,073	15
Netherlands Antilles	108	78	77	53	25	*	*	-	31	30	1
Panama	608	488	484	18	465	4	4	-	121	119	2
Peru	119	47	47	*	47	-	-	-	72	71	1
Trinidad and Tobago	42	1	1	-	1	1	1	-	40	40	*
Uruguay	22	*	*	*	*	-	-	-	21	21	*
Venezuela	526	114	87	*	87	27	25	2	411	406	5
Other Latin America and Caribbean	458	166	163	16	147	3	3	-	292	271	21
Total Latin America and Caribbean	11,149	7,353	7,146	5,809	1,337	207	203	4	3,796	3,729	67
Asia:											
China:											
Mainland	64	*	-	-	-	*	*	-	64	64	-
Taiwan	270	1	1	-	1	*	*	-	269	263	7
Hong Kong	174	12	9	*	9	3	3	-	162	161	2
India	131	4	3	-	3	*	*	-	127	126	2
Indonesia	352	52	51	*	50	1	1	-	300	294	6
Israel	324	245	245	3	242	*	*	-	79	74	5
Japan	1,147	158	134	130	4	24	19	6	989	888	100
Korea	342	134	133	-	133	1	*	1	208	170	38
Lebanon	18	*	-	-	-	*	*	-	18	18	*
Malaysia	47	3	3	-	3	*	*	-	44	43	1
Pakistan	30	4	4	-	4	*	*	-	26	26	*
Philippines	152	28	27	*	27	1	*	*	124	118	6
Singapore	115	21	20	20	*	*	*	-	94	93	1
Syria	7	*	*	*	-	*	*	-	6	6	*
Thailand	43	2	2	-	2	*	*	*	41	41	*
Other Asia	918	22	13	1	12	9	9	*	896	852	44
Total Asia	4,134	685	645	155	490	40	33	7	3,449	3,238	211
Africa:											
Egypt	98	4	1	1	-	4	4	-	93	92	1
Ghana	6	5	*	*	-	5	5	-	2	2	*
Liberia	139	88	88	-	88	-	-	-	51	42	9
Morocco	32	*	*	*	-	*	*	*	32	32	-
South Africa	179	3	*	-	*	3	*	3	177	157	20
Zaire	15	10	10	-	10	-	-	-	5	5	*
Other Africa	419	127	117	*	117	11	9	2	291	289	2
Total Africa	888	237	216	1	215	22	17	5	651	619	31
Other countries:											
Australia	258	8	7	1	6	1	1	-	250	236	14
All other	66	9	9	-	9	*	*	*	57	57	*
Total other countries	324	17	16	1	15	1	1	*	307	293	14
Total foreign countries	33,537	18,964	16,547	12,499	4,049	2,417	724	1,693	14,572	13,864	709
International and regional:											
International	1	-	-	-	-	-	-	-	1	1	-
European regional	8	-	-	-	-	-	-	-	8	8	-
Latin American regional	15	15	15	-	15	-	-	-	*	*	-
Asian regional	*	-	-	-	-	-	-	-	*	*	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	23	15	15	-	15	-	-	-	9	9	-
Grand total	33,560	18,979	16,562	12,499	4,063	2,417	724	1,693	14,581	13,873	709

* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales				Bonds 1/			Stocks		
	Total	Foreign countries		International and regional			Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official institutions	Other foreigners												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20.377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,442	1,975	2,675	14,154	11,479
1978	4,710	3,729	598	384	32,362	27,651	1,273	4,526	3,253	1,024	3,459	2,435	2,423	20,145	17.723
1979	2,723	1,697	728	299	41,034	38,310	545	5,519	4,974	688	3,316	2,628	1,658	22,781	21,123
1980	4,907r	3,840r	1,908r	-841	51,182r	46,275r	2,544r	9,722r	7,178r	2,904r	5,703r	2,799	5,358r	40,320	34,962r
1981-Jan.-Mar.p.	4,341	3,354	656	332	15,728	11,387	581	2,839	2,257	1,492	2,153	661	1,665	10,085	8,420
1980-Mar.	-231	-103	57	-185	3,746	3,977	443	1,062	619	-4	216	220	354	2,745	2,390
Apr.	-899r	-63	-34r	-802	2,437r	3,337	44r	936r	892r	472	723	251	258	1,986	1,728
May	-677	425	93	-1,195	2,436	3,113	-42r	849r	890r	66	435	368	-11	1,956	1,966
June	1,759r	1,718r	104	-63	7,484r	5,725r	43	868	825	669r	996r	326	159	2,559	2,400
July	692	762	33	-104	4,168	3,477	482	1,046	564	355r	689r	334	310	3,110	2,800
Aug.	-767	-745	147	-168	3,078	3,845	174	577	403	324	510	187	203	3,505	3,301
Sept.	1,752	998	183	571	6,675	4,923	-29	301	330	194	344	150	241	3,569	3,329
Oct.	681	664	239	-222	4,016	3,335	550	1,077	527	302r	515r	212	519	4,438	3,920
Nov.	664r	301r	490	-127	4,017	3,352	209	947	739	83r	246r	164	869	4,457	3,588
Dec.	196	-336	294	238	5,755	5,559	-36	566	602	157	381	224	644r	4,345	3,701r
1981-Jan.	1,035	865	223	-54	3,316	2,281	413	1,056	643	320	493	173	624	3,422	2,798
Feb. p	1,827	1,404	332	91	5,250	3,423	144	802	658	395	600	205	406	2,718	2,312
Mar. p	1,480	1,084	101	294	7,162	5,682	24	980	956	777	1,060	283	636	3,945	3,310

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.
r Revised.

Table CM-VI-2. Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,655	-4,182	11,101	15,283	527	3,666	3,139
1979	-4,641	-3,855	12,672	16,527	-786	4,615	5,401
1980	-2,929r	-846r	17,069r	17,915r	-2,084r	7,885r	9,968r
1981-Jan-Mar. p	-477	-337	4,431	4,768	-140	2,168	2,308
1980-Mar.	22	13	1,181	1,168	9	679	670
Apr.	-43	-3	1,082	1,085	-40	402	442
May	-388r	-288	1,482	1,770	-100r	456	555r
June	-794	-620	1,638	2,258	-174	495	669
July	290r	368r	1,730r	1,362r	-77r	663r	740r
Aug.	-466r	-265r	1,374	1,639r	-201	605	805
Sept.	-643	-84	1,231	1,316	-558	694	1,253
Oct.	-547r	-206	1,651	1,857	-341r	795r	1,136r
Nov.	221r	92r	1,254r	1,161	129	927	798
Dec.	206	274	1,786	1,512	-68	721	788
1981-Jan.	-202	-237	1,142	1,379	35	696	661
Feb. p	42	29	1,296	1,267	13	709	697
Mar. p	-317	-130	1,992	2,122	-187	763	950

p Preliminary

r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year				1980			1981		
	1978	1979	1980	1981 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria	*	1	16	31	*	*	15	1	15	13
Belgium-Luxembourg	*	40	17	29	-13	-3	2	3	8	18
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	*	57	-22	12	-5	*	-9	-10	*	23
Finland	-10	16	21	-7	-	-	*	-	-5	-2
France	61	55	133	-92	14	18	68	12	-108	5
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	3,943	2,880	-2,889	5	-286	-65	-423	456	124	-575
Greece	*	-12	*	*	-	-	*	-	*	-
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	12	*	2	2	-	3	-1	2	*	*
Netherlands	447	108	418	81	18	119	107	70	-10	21
Norway	22	37	34	67	-10	*	40	6	*	61
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	-	*	-	*	-	-	-
Romania	-	-	-	-	-	-	-	-	-	-
Spain	*	13	16	27	1	*	*	8	1	19
Sweden	186	362	-52	-29	-4	7	-19	-40	-20	31
Switzerland	480	-312	-383	42	-50	-28	-4	76	-37	2
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	-3,513	863	947r	708	82	-128	-231	255	307	147
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-83	-28	87	21	21	1	79	1	16	5
Total Europe	1,541	4,078	-1,635r	898	-233	-75	-374	839	290	-231
Canada	-136	80	218	29	23	29	-83	9	32	-12
Latin America and Caribbean:										
Argentina	*	*	-3	*	-	-	-	-	*	*
Bahamas	-4	*	3	24	-	3	-4	4	1	19
Bermuda	22	10	11	-13	*	6	3	-22	45	-36
Brazil	*	*	*	-	-	*	-	-	-	-
British West Indies	*	*	*	-	-	*	-	-	-	-
Chile	2	-2	-1	*	-	-	-1	*	-	-
Colombia	-84	84	-	-	-	-	-	-	-	-
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	*	*	*	-	-	-	-	-	-	-
Guatemala	*	-	*	-	-	-	-	-	-	-
Jamaica	*	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	13	*	1	-1	2	7	4
Netherlands Antilles	-8	1	238	98	-4	151	49	4	16	78
Panama	5	-1	1	1	-	3	-2	*	-	1
Peru	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	75	28	14	10	12	10	7	11
Uruguay	*	-2	-	*	-	-	-	-	-	*
Venezuela	-55	-41	189	*	-10	*	*	*	-	*
Other Latin America and Caribbean	-15	*	1	-	*	-	-	-	-	-
Total Latin America and Caribbean	-136	50	532	152	*	174	57	-1	77	76
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-8	*	-	*	-	-	-	-	*	-
Hong Kong	3	20	209	64	4	2	27	9	11	44
India	5	11	-5	-	-	-	-	-	-	-
Indonesia	-	*	*	-	-	-	-	-	-	-
Israel	*	42	58	-46	15	15	40	-62	2	15
Japan	4,668	-354	-1,696	64	59	44	-68	40	25	*
Korea	12	-124	-3	-40	-30	20	-61	-40	-	*
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	-30	-125	66	-36	-	-7	-61	-5	-10	-20
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-21	-7	19	-	-	*	*	-	-	-
Singapore	-49	-26	-43r	-53	-	1	-90	-50	-3	*
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-33	-101	30	*	-	-	-	-	*	-
Oil-exporting countries 1/	-1,785	-1,014	7,672	2,762	990	561	398	300	1,139	1,322
Other Asia	*	-5	-	-	-	*	-	-	-	-
Total Asia	2,743	-1,683	6,307r	2,715	1,038	635	144	191	1,164	1,360
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	-	1	*	-	-	-	-	*	*
Zaire	*	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	329	-100	328	220	68	29r	205	51	169	-
Other Africa	-	*	*	-	-	-	*	-	-	-
Total Africa	329	-100	329	220	68	29r	205	51	169	*
Other countries:										
Australia	*	*	-3	2	-	-	-	-	2	*
All other	-14	*	20	-7	3	-1	10	-1	2	-9
Total other countries	-14	*	17	-5	3	-1	10	-1	4	-9
Total foreign countries	4,326	2,425	5,748r	4,009	903	791r	-41	1,088	1,736	1,185
International and regional:										
International	443	299	-840	330	-202	-127	246	-63	81	291
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-59	-3	-1	-1	-20	-	-8	-10	10	-
Asian regional	-	3	-	3	-	-	-	-	-	3
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	384	299	-841	332	-222	-127	238	-54	91	294
Grand total	4,710	2,723	4,907r	4,341	681	664r	196	1,035	1,827	1,480

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

	Calendar year			1980			1981		
	1978	1979	1980	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:									
Austria	10	11	27	12	12	27	28	43	58
Belgium-Luxembourg	19	59	76	78	74	76	79	87	106
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	57	35	45	44	35	25	25	48
Finland	22	37	58	58	58	58	58	53	51
France	129	183	317	230	248	317	329	220	225
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	7,110	9,990	7,101	7,589	7,524	7,101	7,557	7,681	7,106
Greece	10	*	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	4	4	6	4	7	6	8	8	8
Netherlands	1,358	1,466	1,884	1,658	1,777	1,884	1,954	1,944	1,965
Norway	82	119	153	113	113	153	159	159	220
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	15	30	30	30	30	37	38	57
Sweden	255	647	595	607	614	595	555	535	566
Switzerland	977	665	282	314	288	282	358	321	324
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	5,373	6,236	7,183r	7,541r	7,414r	7,183r	7,438	7,745	7,892
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	95	67	155	76	75	155	156	171	176
Total Europe	15,477	19,555	17,900r	18,350r	18,274r	17,900r	18,739	19,029	18,798
Canada	132	232	449	503	532	449	458	490	478
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	*	*	3	3	6	3	7	8	27
Bermuda 1/	n.a	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	2	*	*	*	*	*	*	*	*
Colombia	69	153	153	153	153	153	153	153	153
Cuba	*	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	21	22	21	23	30	34
Netherlands Antilles	162	164	422	221	373	422	425	442	520
Panama	12	11	12	11	13	12	12	12	13
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	144	103	291	291	291	291	291	291	291
Other Latin America and Caribbean	7	17	104	73	89	104	93	145	128
Total Latin America and Caribbean	416	466	998	768	941	998	997	1,074	1,150
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	*	*	*	*	*	*	*	*
Hong Kong	110	129	338	308	310	338	347	338	402
India	15	26	21	21	21	21	21	21	21
Indonesia	-	*	*	*	*	*	*	*	*
Israel	*	42	100	46	61	100	38	40	56
Japan	11,528	11,175	9,479	9,503	9,547	9,479	9,519	9,543	9,543
Korea	381	257	254	296	316	254	214	216	214
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	8	1	21	21	21	21	21	21	21
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	103	2	32	32	32	32	32	32	32
Other Asia	9,343	8,172	15,867r	15,106r	15,660r	15,867r	16,112	17,238	18,540
Total Asia	21,488	19,805	26,112r	25,333r	25,968r	26,112r	26,303	27,467	28,827
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	1	1	1	1	1	1	1
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	692	592	920	685	715	920	970r	1,139	1,139
Total Africa	691	591	920	685	715	920	970r	1,139	1,140
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	*	18	8	8	18	17	20	11
Total other countries	*	*	14	5	4	14	14	18	9
Total foreign countries	38,221	40,646	46,394r	45,644r	46,435r	46,394r	47,482	49,218	50,403
International and regional:									
International	5,089	5,388	4,548	4,430	4,302	4,548	4,505	4,586	4,878
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	33	37	36	44	44	36	26	36	36
Asian regional	*	3	3	3	3	3	3	3	6
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	5,122	5,429	4,588	4,477	4,350	4,588	4,534	4,625	4,920
Grand total	43,343	46,074	50,981r	50,121r	50,785r	50,981r	52,016	53,843	55,322

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.
p Preliminary.
* Less than $500,000. n.a. Not available. r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year 1978	Calendar Year 1979	Calendar Year 1980	1981 through Mar. p.	1980 Oct.	1980 Nov.	1980 Dec.	1981 Jan.	1981 Feb. p	1981 Mar. p.
Europe:										
Austria	1	2	4	1	*	*	4	2	*	-1
Belgium-Luxembourg	-53	-42	-118	-10	-5	-2	-1	3	5	-19
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	1	36	2	1	-5	-16	*	1	*	*
Finland	-2	3	-10	1	-1	-1	*	-	1	*
France	30	11	129r	-29	2r	12	12	6	-42	9
German Democratic Republic	-	-	-	-	-	-	-	-	-	-
Germany	-2	58	212	258	30	13	22	49	112	97
Greece	*	*	2	*	*	*	1	*	*	*
Hungary	-	*	-	-	-	-	-	-	-	-
Italy	4	-1	*	*	*	*	*	*	*	*
Netherlands	12	-202	-65	32	8	-7	17	6	12	14
Norway	10	81	98	34	8	1	17	*	4	30
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	*	*	*	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	2	7	-20	19	-6	-13	*	8	*	11
Sweden	28	-25	24	4	3	1	*	-4	*	8
Switzerland	-202	-118	34	37	1	8	14	22	12	4
Turkey	*	*	*	*	-	-	*	*	-	-
United Kingdom	930	814	1,257r	309	228r	166r	-113	174	207	-22
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	*	-	-	-	-	-	-	-	-
Other Europe	-23	1	5	*	*	*	1	*	*	*
Total Europe	796	626	1,576r	657	263r	163r	-26	214	311	132
Canada:	102	80	135	24	9	21	-7	7	-2	19
Latin America and Caribbean:										
Argentina	-1	*	*	*	*	*	*	*	-1	*
Bahamas	3	40	45	17	6	*	-6	7	8	3
Bermuda	59	14	75	8	*	9	-4	-8	2	14
Brazil	1	2	1	1	*	*	*	*	*	1
British West Indies	2	*	3	*	*	*	*	*	*	*
Chile	*	*	-1	-	-	-	-	-	-	-
Colombia	1	*	*	12	*	*	*	*	5	7
Cuba	-	-	-	*	-	-	-	*	-	-
Ecuador	*	*	*	*	*	*	*	-	-	*
Guatemala	-4	*	*	-	-	-	-	-	-	-
Jamaica	*	*	-	-	-	-	-	-	-	-
Mexico	7	11	11	2	-2	-1	3	-1	4	-2
Netherlands Antilles	3	2	22	9	*	-1	1	*	10	*
Panama	4	37	29	*	3	4	1	*	-1	1
Peru	2	*	*	*	-	-	*	*	*	-
Trinidad and Tobago	*	1	2	*	-	-	*	-	*	-
Uruguay	2	1	*	*	*	*	*	*	1	*
Venezuela	17	*	*	4	*	*	*	*	*	4
Other Latin America and Caribbean	2	*	-3	*	2	*	*	*	*	*
Total Latin America and Caribbean	98	109	185	52	7	11	-5	-3	26	28
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	5	*	6	6	2	*	*	*	5	1
Hong Kong	1	16	35	14	*	-3	-1	2	2	10
India	*	*	*	*	*	-	-	-	*	-
Indonesia	2	*	*	*	-	-	*	*	-	-
Israel	*	3	1	*	*	*	*	*	-	*
Japan	121	81	76	-106	22	-3	34	-9	10	-110
Korea	*	-15	*	*	*	-	-	*	*	*
Lebanon	1	*	*	*	*	*	-	*	*	-
Malaysia	2	-2	2	*	*	2	*	*	*	*
Pakistan	*	*	-	-	-	-	-	-	-	-
Philippines	-1	5	-6	-	-	-	*	*	*	*
Singapore	1	2	1	2	*	*	*	2	*	*
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-1	*	*	*	*	-	*	*	-	-
Oil-exporting countries 1/	810	424	3,486r	1,415	596	105	113	492	201	723
Other Asia	*	*	*	*	*	*	*	*	-	*
Total Asia	941	512	3,603r	1,332	618	101	146	491	217	624
Africa:										
Egypt	*	*	2	*	*	-	*	-	*	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	-1	*	1	*	-	-	-	*	*	-
Morocco	*	1	*	-	-	-	-	-	-	-
South Africa	*	*	1	-	1	-	*	-	-	-
Zaire	*	*	*	*	-	-	-	*	-	*
Oil-exporting countries 2/	*	*	*	*	-	*	-	*	-	-
Other Africa	*	*	1	*	-	-	*	-	*	-
Total Africa	-1	1	5	*	*	*	*	*	*	*
Other countries:										
Australia	2	2	7	*	*	*	*	*	*	*
All other	-1	-1	3	-4	-	-1	*	-4	*	-
Total other countries	1	1	10	-4	*	-1	*	-4	*	*
Total foreign countries	1,878	1,330	5,513r	2,061	897r	295r	107	706	552	803
International and regional:										
International	313	-108	-72	3	-51	-4	3	23	-19	-1
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	110	-1	7	11	5	-	11	5	6	-
Asian regional	-4	11	-	-1	-	-	-	-1	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	419	-97	-63	13	-45	-4	14	27	-13	-1
Grand total	2,297	1,232	5,448r	2,074	852r	291r	121	733	539	802

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000. n.a. Not available. r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar year				1980			1981		
	1978	1979	1980	1981 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria	5	4	-17	-2	-2	-6	-2	-2	-3	2
Belgium-Luxembourg	10	-51	-87	10	-36	-30	-3	9	-1	2
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	*	-	-	-	-	-	-	-	-
Denmark	*	-1	*	-1	-1	-1	1	-1	*	*
Finland	12	-1	-2r	3	2	-1	*r	*	*	3
France	47	122	482r	210	53	109	60r	62	41	107
German Democratic Republic	3	*	-	*	-	-	-	-	-	*
Germany	620	-221	186r	73	35	121	8r	24	18	31
Greece	11	9	33	7	3	2	1	11	-3	*
Hungary	*	*	-	-	-	-	-	-	-	-
Italy	-14	-8	1	6	-3	*	-2	2	2	1
Netherlands	-22	-71	-328	56	-29	-58	-17	63	2	12
Norway	-5	-5	-6	6	*	1	-5	5	1	1
Poland	*	-	*	*	-	-	*	-	*	*
Portugal	-2	-1	*	*	*	*	*	*	1	-1
Romania	-	-	-	*	-	-	-	-	-	*
Spain	-7	*	3	*	1	*	2	*	1	*
Sweden	-16	8	-21r	-5	19	-20	-2r	1	*	-6
Switzerland	-585	-519	308	226	83	265	-88	105	-24	146
Turkey	2	*	*	*	*	*	*	*	*	*
United Kingdom	1,230	964	2,503r	707	172	251	300r	178	220	309
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Europe	-6	-14	13r	5	4	-1	1r	3	3	-1
Total Europe	1,283	217	3,069r	1,302	300	633	254r	438	257	607
Canada:	74	552	865r	220	-66	263	247r	26	91	103
Latin America and Caribbean:										
Argentina	2	4	-19	1	2	*	1	1	*	*
Bahamas	42	44	27r	6	12	5	5r	4	-3	5
Bermuda	70	21	-10	43	10	19	-25	18	3	22
Brazil	2	-3	1	*	*	1	*	*	*	*
British West Indies	*	-23	31	-50	-2	-1	11	-25	-27	2
Chile	-1	*	8	*	*	1	*	*	*	*
Colombia	2	1	-1	*	1	-1	-1	*	3	-3
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	-1	*	-2	*	*	*	*	*	*	*
Guatemala	*	*	*	*	*	*	*	*	*	*
Jamaica	1	-4	-2	2	*	*	*	*	*	2
Mexico	13	-2	10r	5	-3	-1	10r	4	-1	2
Netherlands Antilles	8	-39	79	86	108	30	-14	94	9	-17
Panama	1	-2	17	-4	4	5	2	4	-8	*
Peru	*	*	*	*	-1	*	*	*	*	*
Trinidad and Tobago	*	*	*	-	*	*	*	*	*	*
Uruguay	*	*	4	2	1	*	1	*	1	*
Venezuela	11	-17	-1	2	*	-2	*	2	*	*
Other Latin America and Caribbean	-1	1	7	*	*	2	3	*	*	*
Total Latin America and Caribbean	131	-19	148r	92	132	57	-8r	101	-22	14
Asia:										
China:										
Mainland	*	*	*	*	-	*	-	-	-	*
Taiwan	-10	2	-2	-3	1	*	*	1	*	-4
Hong Kong	116	93	179	30	4	28	*	16	-1	15
India	2	*	*	*	*	*	*	*	*	*
Indonesia	1	*	*	1	-1	*	*	*	*	*
Israel	-6	1	1r	*	*	*	*r	*	*	-1
Japan	76	127	-135	-48	29	-6	-51	-32	-4	-12
Korea	*	1	*	-1	-1	*	*	-1	*	*
Lebanon	7	1	-10	-1	-1	-2	-2	-1	*	1
Malaysia	*	*	*	*	*	*	*	*	*	*
Pakistan	*	*	*	*	*	*	1	*	*	*
Philippines	*	-1	*	*	*	*	1	1	*	*
Singapore	2	-14	3	5	3	-2	*	2	2	1
Syria	*	*	*	*	*	-	*	*	*	-
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	781	688	1,206	42	126	-109	177	63	74	-95
Other Asia	1	1	*	*	*	*	1	*	*	*
Total Asia	971	899	1,222r	26	158	-91	129r	49	72	-95
Africa:										
Egypt	*	*	*	1	1	*	*	*	*	*
Ghana	*	*	*	*	*	*	*	*	*	*
Liberia	-8	-10	-1	-1	1	*	-2	-1	1	-1
Morocco	*	*	*	*	*	*	*	-	*	*
South Africa	-3	3	-1	1	-1	*	-1	2	-1	*
Zaire	*	*	*	*	-	-	-	-	-	*
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-7	1	1	1	*	*	*	*	*
Total Africa	-13	-14	-1	2	2	*	-2	2	*	-1
Other countries:										
Australia	3	7	39	1	-2	4	2	-5	6	*
All other	*	*	-1r	*	-1	1	*r	*	*	*
Total other countries	3	7	38r	2	-3	5	2r	-5	7	*
Total foreign countries	2,469	1,642	5,340r	1,643	524	867	623r	612	403	628
International and regional:										
International	-46	14	17	21	-6	3	20	11	2	7
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	2	1	1	*	-1	1	1	-	*
African regional	*	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-46	17	18	22	-6	2	22	12	2	8
Grand total	2,423	1,658	5,358r	1,665	519	869	644r	624	406	636

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000.

r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar Year				1980			1981		
	1978	1979	1980	1981 through Mar. p.	Oct.	Nov.	Dec.	Jan.	Feb. p.	Mar. p.
Europe:										
Austria	11	9	6	1	1	5	3	1	*	*
Belgium-Luxembourg	54	-50	-203	-87	23	-1	-39	-9	-22	-56
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	-8	-13	3	1	*	*	1	*	-2	2
Finland	-187	-92	16	20	1	1	2	*	19	1
France	-126	-17	39	23	19	10	3	4	13	6
German Democratic Republic	-	-	-	-	-	-	-	-	-	-
Germany	267	19	16	47	-10	-22	-4	7	27	13
Greece	-1	3	2	*	1	*	*	*	*	*
Hungary	-	*	*	-	-	-	-	-	-	-
Italy	17	6	13	3	4	1	2	*	2	1
Netherlands	*	-42	-43	*	*	*	13	*	2	-2
Norway	-461	-216	162	5	5	96	5	3	*	2
Poland	-	-	*	-	-	*	-	-	-	-
Portugal	1	1	*	*	*	*	*	*	*	*
Romania	-	-	-	-	-	-	-	-	-	-
Spain	-16	3	18	2	*	*	1	2	*	*
Sweden	-135	-448	-404	3	*	1	-172	-1	1	2
Switzerland	149	27	-35	16	1	64	32	12	14	-10
Turkey	*	*	1	-	-	-	-	-	-	-
United Kingdom	21	-975	-94r	-185	101	-112	157	-126	10	-69
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	12	*	*	-	-	-	-	-	-	-
Other Europe	9	4	3	-1	1	*	*	3	*	-4
Total Europe	-395	-1,782	-499r	-153	147	44	-17	-103	64	-114
Canada	-3,090	-1,689	-1,306r	-388	-497	41r	-16	-143	-34	-211
Latin America and Caribbean:										
Argentina	-3	-2	-12	-8	-2	1	2	*	1	-10
Bahamas	-3	22	20	-1	10	8	-2	-4	-3	8
Bermuda	239	77	-45	11	-45	-2	-27	-11	4	18
Brazil	33	95	-37	*	-4	-2	-4	*	-	*
British West Indies	7	3	32	6	11	*	1	-1	*	6
Chile	8	1	-1	7	*	*	*	7	*	*
Colombia	3	3	15	3	2	*	*	*	*	3
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	2	1	1	-	*	*	-	-	-	-
Guatemala	*	*	*	-	*	-	-	-	-	-
Jamaica	3	4	*	-	-	-	-	-	-	-
Mexico	-134	40	64	-65	-4	-2	-1	8	-6	-67
Netherlands Antilles	34	21	-22	4	2	1	*	1	1	2
Panama	5	38	-9	8	-4	-3	*	*	-1	10
Peru	*	-9	*	*	*	-	*	*	*	*
Trinidad and Tobago	16	91	160	38	17	8	18	26	4	8
Uruguay	-13	-2	-3	-1	*	*	*	*	-1	*
Venezuela	34	-14	63	29	2	-2	12	15	11	3
Other Latin America and Caribbean	-4	1	-26	2	-2	-9	1	*	2	*
Total Latin America and Caribbean	229	371	202	34	-17	-3	*	41	14	-21
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-1	17	30	3	*	4	-	-	1	2
Hong Kong	44	-57	92	26	5	41	4	20	-35	42
India	24	76	22	*	*	*	1	-	*	-
Indonesia	3	-2	-4	-	-	-	-	-	-	-
Israel	-258	-228	-321	-83	-17	-20	-71	-45	-21	-16
Japan	-215	-133	-218	133	92	-74	24	-68	28	173
Korea	4	23	-22	-34	*	2	-16	-25	-9	-
Lebanon	7	-3	-11	*	-	-	-	*	-	-
Malaysia	16	11	-65	-8	3	-	4	-	-2	-5
Pakistan	-	*	-	-	-	-	-	-	-	-
Philippines	-3	3	8	2	*	5	*	2	-	*
Singapore	-54	6	25	1	-6	*	1	-2	*	2
Syria	2	-	*	*	-	-	*	-	*	-
Thailand	1	*	3	-3	-	-	*	-	-	-3
Other Asia	253	302	212	36	40	28	4	29	10	-3
Total Asia	-178	17	-250	75	119	-13	-48	-89	-29	193
Africa:										
Egypt	7	*	3	-	3	-	-	-	-	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	6	-14	5	-2	*	-	2	-1	-	-1
Morocco	*	*	*	-	-	*	-	-	-	-
South Africa	1	3	4	*	3	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-437	-43	13	*	28	-	-12	-	*	*
Total Africa	-423	-55	25	-2	33	*	-9	-1	*	-1
Other countries:										
Australia	-156	32	90	3	2	1	6	1	*	2
All other	12	1	65	1	-3	1	-9	*	-1	2
Total other countries	-144	33	155	4	-1	2	-3	1	*	3
Total foreign countries	-4,001	-3,105	-1,673r	-430	-216	71r	-95	-294	15	-151
International and regional:										
International	282	250	952	70	6	21	247	48	6	17
European regional	-434	-933	-71	18	4	1	121	8	8	2
Latin American regional	-28	-68	-54	4	*	*	1	2	*	2
Asian regional	-	*	*	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-		-	-	-	-	-	-	-
Total international and regional	-181	-750	827	93	10	22	368	57	14	21
Grand total	-4,182	-3,855	-846r	-337	-206	92r	274	-237	29	-130

p Preliminary.
* Less than $500,000.
r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar Year				1980			1981		
	1978	1979	1980	1981 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria	*	-1	3	1	1	*	1	*	*	1
Belgium-Luxembourg	-3	-11	*	*	-19	*	-2	2	*	-2
Bulgaria	-	-	-	*	-	-	-	-	*	-
Czechoslovakia	-	-	*	-	-	-	-	-	-	-
Denmark	1	*	-17	-1	-9	-1	*	1	*	-1
Finland	*	-1	*	*	-	-	-	-	*	-
France	8	-4	-206r	-32	6r	-25	-2	-27	-6	-19
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	15	-24	22	-7	12	-15	-6	-5	-1	-1
Greece	*	*	2	*	1	1	*	*	*	*
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	1	62	9	-1	*	2	7	-1	*	*
Netherlands	126	-81	-259r	1	-32	-51	-29	9	-1	-7
Norway	-2	-42	-2	*	*	*	*	*	*	*
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	*	1	*	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	*	-1	-5	-1	-3	*	*	*	*	*
Sweden	-1	*	1	-2	2	*	*	*	*	-1
Switzerland	92	63	-28	-19	3	-8	-25	-10	-13	4
Turkey	*	-	*	-	-	-	-	-	-	-
United Kingdom	68	170	18r	36	16	25	-13	18	37	-20
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Europe	34	6	*	*	*	*	-1	-1	*	*
Total Europe	334	136	-458r	-44	-21r	-73	-69	-13	16	-67
Canada	-139	-912	-642r	359	-154	288	42	139	110	110
Latin America and Caribbean:										
Argentina	15	-1	-2	-	*	*	*	*	*	*
Bahamas	-15	-3	-6	*	2	-4	*	-1	*	2
Bermuda	-17	-16	-47	1	-4	-11	2	*	3	-2
Brazil	1	3	-1	*	*	*	-1	*	-	*
British West Indies	1	-2	-9	-8	-20	-6	-5	*	48	-56
Chile	*	*	*	3	*	*	*	*	*	3
Colombia	6	*	-2	*	*	-1	*	*	-	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	*	*	*	*	*	*
Guatemala	*	*	*	-	*	*	*	-	-	-
Jamaica	*	*	*	-	-	-	-	-	-	-
Mexico	2	-16	-27	12	-1	-2	-2	11	-2	2
Netherlands Antilles	2	23	13	-7	*	2	1	*	-9	3
Panama	-1	-11	2	-1	6	*	-7	1	-1	*
Peru	*	*	*	*	*	*	*	*	*	-
Trinidad and Tobago	*	*	*	*	*	*	*	*	-	-
Uruguay	*	*	*	*	*	*	*	*	-	-
Venezuela	*	-1	1	*	*	*	*	*	*	*
Other Latin America and Caribbean	*	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-8	-23	-76	1	-18	-22	-11	10	38	-47
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	-1	1	*	*	*	*	*	*	*
Hong Kong	3	-15	-6	3	-2	1	-4	2	-5	6
India	*	*	*	*	-	-	-	*	*	-
Indonesia	*	*	*	*	*	-	*	*	-	-
Israel	2	3	-46	3	-2	7	-16	2	-68	69
Japan	376	24	-835	-445	-131	-65	-30	-113	-100	-232
Korea	*	*	*	*	*	*	*	*	*	*
Lebanon	*	1	-3	1	*	-1	-1	*	*	1
Malaysia	*	*	-2	-3	-	-2	-	*	-	-3
Pakistan	-	*	*	*	*	*	*	-	*	*
Philippines	3	*	-41	-1	*	*	*	*	*	-1
Singapore	-3	-1	-4	-4	-1	*	-1	-2	*	-2
Syria	-	-	*	-	-	-	-	-	-	-
Thailand	*	*	*	*	*	-	-	*	-	*
Other Asia	-17	16	34	28	2	*	16	23	13	-8
Total Asia	364	27	-881	-417	-135	-60	-36	-88	-140	-190
Africa:										
Egypt	-	*	*	*	*	*	*	-	*	*
Ghana	-	-	*	*	*	-	*	-	*	-
Liberia	*	*	*	*	*	*	*	*	*	*
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	-18	-6	-1	-32	-4	-1	-4	-9	-8	-16
Zaire	*	*	-	-	-	-	-	-	-	-
Other Africa	-1	*	*	*	*	*	*	*	*	*
Total Africa	-18	-6	*	-33	-4	-1	-4	-9	-8	-16
Other countries:										
Australia	-2	-8	-74r	-17	-15	-5	-4	-6	-7	-5
All other	*	*	-1	*	*	*	*	*	-	*
Total other countries	-2	-8	-75r	-17	-15	-5	-4	-6	-7	-5
Total foreign countries	530	-786	-2,133r	-152	-346r	127	-82	33	9	-196
International and regional:										
International	-3	-	48	12	5	1	14	1	3	7
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	1	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-3	-	49	12	5	1	14	1	3	7
Grand total	527	-786	-2,084r	-140	-341r	129	-68	35	13	-187

p Preliminary.
* Less than $500,000.
r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During March 1981 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't, corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't, corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	28	17	-	*	10	1	1	11	1	-	2	7	*	*
Belgium-Luxembourg	191	82	-	9	78	16	5	248	64	-	28	76	73	7
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	36	32	-	*	1	3	*	33	29	-	*	1	1	2
Finland	5	-	-	*	3	2	-	3	2	-	-	*	1	-
France	426	31	*	19	316	30	30	318	27	3	7	209	23	69
German Democratic Republic	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Germany	395	19	2	113	212	39	11	829	596	4	13	181	26	11
Greece	7	-	-	*	7	*	*	8	-	-	*	8	*	*
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	14	*	*	*	11	2	1	11	-	-	*	10	*	1
Netherlands	311	165	6	14	119	3	6	273	144	-	4	107	5	13
Norway	114	76	30	*	6	2	*	20	15	-	*	5	*	*
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Portugal	1	-	*	-	*	*	-	1	-	-	-	1	*	*
Romania	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Spain	74	37	11	*	5	*	*	45	39	-	-	5	*	1
Sweden	87	67	3	7	5	3	1	54	36	-	4	11	*	3
Switzerland	961	22	*	26	857	18	37	815	20	*	23	711	28	33
Turkey	*	-	-	-	*	-	-	*	-	-	-	*	-	-
United Kingdom	3,369	1,503	403	125	745	470	124	3,024	1,356	467	82	436	539	144
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Other Europe	34	17	-	*	13	1	2	34	13	-	*	14	6	1
Total Europe	6,074	2,108	436	314	2,389	589	218	5,727	2,339	475	163	1,782	703	265
Canada	1,060	68	2	48	596	80	266	1,050	80	1	31	492	291	155
Latin America and Caribbean:														
Argentina	2	-	*	*	1	1	*	12	*	-	*	1	11	*
Bahamas	96	22	-	13	46	12	3	62	3	-	10	41	7	1
Bermuda	302	86	-	21	158	34	3	285	122	-	6	135	16	5
Brazil	2	-	-	1	1	*	*	1	-	-	-	1	*	*
British West Indies	57	-	-	*	24	6	27	104	-	-	*	22	*	82
Chile	4	-	-	-	*	*	3	*	-	-	-	*	-	-
Colombia	16	-	12	-	1	3	*	9	-	3	-	4	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	-	-	*	-	*	*	-	-	*	*	-	-
Guatemala	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Jamaica	2	-	-	-	2	-	-	1	-	-	-	1	-	-
Mexico	98	15	-	6	21	50	6	159	11	-	7	20	117	4
Netherlands Antilles	258	153	-	3	95	3	4	193	75	-	3	113	1	1
Panama	31	1	-	1	18	11	*	20	*	-	*	18	2	1
Peru	*	-	-	-	*	*	-	*	-	-	-	*	*	-
Trinidad and Tobago	26	11	-	-	*	13	-	5	-	-	-	*	5	-
Uruguay	1	*	-	1	1	*	-	1	-	-	1	*	*	-
Venezuela	17	*	-	4	7	5	*	10	-	-	*	8	2	*
Other Latin America and Caribbean	3	-	-	1	2	*	*	4	-	-	1	2	*	*
Total Latin America and Caribbean	915	288	12	50	379	139	47	865	212	3	29	366	160	94
Asia:														
China:														
Mainland	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Taiwan	5	-	-	1	7	2	*	6	-	-	-	6	-	-
Hong Kong	243	85	12	2	74	56	14	125	41	1	3	59	14	8
India	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Indonesia	1	-	-	-	1	-	-	*	-	-	-	*	-	-
Israel	149	51	-	*	1	13	83	102	37	-	*	2	29	35
Japan	1,756	845	5	6	64	721	114	1,937	845	121	2	76	547	346
Korea	1	*	-	*	*	-	*	*	-	-	-	*	-	*
Lebanon	7	-	-	-	5	-	1	5	-	-	-	5	-	*
Malaysia	4	2	-	*	*	*	2	33	22	-	*	*	6	3
Pakistan	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Philippines	2	-	-	-	1	*	*	2	-	-	*	1	*	1
Singapore	7	-	-	*	4	2	*	6	*	-	*	4	-	2
Syria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	*	-	-	-	*	-	*	3	-	-	-	*	3	*
Other Asia	3,256	1,996	175	636	400	45	3	1,317	674	33	55	495	48	11
Total Asia	5,429	2,979	192	648	552	840	218	3,537	1,619	155	60	648	647	408
Africa:														
Egypt	1	-	-	-	1	-	*	*	-	-	-	*	-	*
Ghana	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Liberia	2	-	-	-	1	-	*	4	-	-	-	3	1	*
Morocco	-	-	-	-	-	-	-	*	-	-	-	*	-	-
South Africa	5	*	-	-	2	*	3	20	-	-	-	2	*	18
Zaire	*	-	-	*	*	-	-	-	-	-	-	-	-	-
Other Africa	1	-	-	-	1	-	*	1	-	-	-	1	*	-
Total Africa	8	*	-	*	5	*	3	25	-	-	-	5	1	18
Other countries:														
Australia	16	*	-	*	13	2	3	21	-	-	*	13	*	8
All other	12	1	-	-	*	10	-	18	10	-	-	*	8	*
Total other countries	29	1	-	*	14	12	3	39	10	-	*	13	8	8
Total foreign countries	13,315	5,444	661	1,060	3,935	1,660	755	11,244	4,259	636	283	3,307	1,811	949
International and regional:														
International	2,379	1,715	319	-	10	328	8	2,058	1,423	320	-	2	311	1
European regional	2	-	-	-	-	2	-	-	-	-	-	-	-	-
Latin American regional	2	-	-	-	-	2	-	*	-	-	-	-	*	-
Asian regional	4	3	-	-	1	-	-	1	-	-	-	1	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	2,388	1,718	319	-	11	333	8	2,058	1,423	320	-	3	311	1
Grand total	15,903	7,162	980	1,060	3,945	1,992	763	13,303	5,682	956	283	3,310	2,122	950

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1980

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks
				Bonds	Stocks						Bonds	Stocks		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	182	17	*	8	129	17	11	170	1	-	4	146	11	9
Belgium-Luxembourg	1,605	236	16	111	789	363	90	1,996	219	15	229	876	566	90
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	-	-	*	-	-	-	-	-	-	-
Denmark	200	118	36	9	18	17	3	234	140	39	3	18	14	20
Finland	70	31	*	5	13	21	*	45	10	12	2	15	5	*
France	4,558	449	63	197	2,726	657	465	3,980	315	28	103	2,244	618	673
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	5,968	2,046	26	465	2,745	446	240	8,421	4,935	23	255	2,559	430	219
Greece	113	*	2	1	102	2	6	73	*	-	*	69	*	4
Hungary	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Italy	234	5	-	7	154	40	28	209	3	-	7	153	27	19
Netherlands	3,587	1,688	2	76	968	721	133	3,860	1,270	126	16	1,296	764	388
Norway	579	137	172	8	85	172	5	293	104	77	5	91	10	7
Poland	*	-	-	-	*	-	-	*	-	-	-	*	*	*
Portugal	11	*	-	*	8	2	1	11	*	-	*	8	1	1
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	409	243	41	4	96	21	7	399	229	62	3	90	3	11
Sweden	646	484	50	12	52	39	9	1,098	535	28	10	73	443	8
Switzerland	11,340	638	29	315	9,125	484	750	11,422	1,020	38	252	8,817	519	774
Turkey	1	-	-	*	1	1	-	1	-	-	*	1	*	*
United Kingdom	37,247	16,983	4,537	838	7,439	6,070	1,381	32,615	16,036	3,622	695	4,936	6,163	1,364
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Other Europe	400	161	14	9	167	18	31	291	73	14	3	154	15	32
Total Europe	67,152	23,236	4,986	2,064	24,615	9,090	3,160	65,119	24,892	3,885	1,589	21,546	9,589	3,619
Canada	11,673	595	19	326	6,366	1,347	3,020	12,404	378	10	220	5,481	2,654	3,662
Latin America and Caribbean:														
Argentina	56	10	*	1	32	6	8	92	13	*	*	50	18	10
Bahamas	761	13	*	136	343	232	37	672	10	*	91	316	212	43
Bermuda	2,270	237	1	172	1,351	399	112	2,285	226	*	97	1,360	446	158
Brazil	22	-	*	4	8	9	1	59	*	*	3	8	46	2
British West Indies	446	1	*	7	215	164	57	388	1	*	4	184	132	66
Chile	12	-	-	-	12	*	*	8	1	-	1	4	1	1
Colombia	35	-	-	*	17	17	1	23	-	-	1	18	1	3
Cuba	-	-	-	-	-	-	-	*	*	-	-	*	-	-
Ecuador	5	*	-	*	3	2	*	7	-	-	*	5	1	*
Guatemala	5	*	-	*	4	*	*	5	-	-	*	4	-	*
Jamaica	3	-	-	-	3	-	*	5	-	-	-	4	*	*
Mexico	467	1	*	56	203	190	16	410	1	1	44	193	126	43
Netherlands Antilles	1,621	336	1	28	1,006	187	64	1,271	78	*	7	926	209	50
Panama	387	8	-	53	261	35	30	347	7	*	24	244	44	28
Peru	8	-	-	*	7	1	*	8	-	-	1	7	*	*
Trinidad and Tobago	256	76	-	2	1	177	*	19	1	-	*	1	17	*
Uruguay	20	-	-	2	16	1	1	18	-	-	2	12	3	1
Venezuela	440	261	-	1	91	78	8	188	73	*	1	93	15	7
Other Latin America and Caribbean	49	2	-	5	29	10	3	69	1	-	8	23	35	3
Total Latin America and Caribbean	6,862	944	3	468	3,603	1,507	338	5,871	411	2	283	3,455	1,306	414
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	76	-	-	8	22	44	2	40	-	-	1	25	13	1
Hong Kong	1,878	322	46	32	1,033	340	106	1,369	113	22	20	854	247	112
India	23	-	-	*	1	22	*	7	5	-	*	1	-	*
Indonesia	7	-	-	*	6	-	*	11	*	-	*	6	4	1
Israel	597	380	-	2	13	154	48	903	321	*	1	12	474	95
Japan	6,601	2,454	77	63	872	2,203	930	9,429	4,150	14	50	1,027	2,422	1,766
Korea	223	199	-	*	6	18	*	248	102	-	*	6	40	*
Lebanon	64	-	-	*	57	*	6	87	-	-	*	68	11	8
Malaysia	245	151	-	3	2	89	1	245	85	*	1	2	155	3
Pakistan	5	-	-	-	4	-	1	4	-	-	-	4	-	*
Philippines	79	32	7	1	21	11	6	98	13	12	1	21	3	47
Singapore	270	76	-	3	80	101	10	288	119	-	2	77	76	14
Syria	*	-	-	-	*	-	*	*	-	-	-	*	*	*
Thailand	42	30	-	*	4	7	*	8	*	-	*	4	4	*
Other Asia	19,915	10,670	2,683	2,580	3,408	502	72	7,285	2,998	1,245	532	2,202	290	18
Total Asia	30,024	14,313	2,813	2,693	5,531	3,490	1,184	20,023	8,006	1,294	608	4,309	3,740	2,065
Africa:														
Egypt	12	-	-	3	3	6	*	7	-	-	1	3	3	*
Ghana	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Liberia	26	-	-	1	19	5	1	22	-	-	*	20	*	1
Morocco	1	-	*	-	1	-	-	1	-	-	*	1	*	-
South Africa	89	2	-	1	9	4	74	86	1	-	*	10	*	75
Zaire	*	-	-	*	*	-	-	*	*	-	-	*	-	-
Other Africa	766	727	-	1	8	28	2	423	399	-	*	7	15	2
Total Africa	896	729	*	6	41	43	77	538	400	-	1	42	19	77
Other countries:														
Australia	251	*	-	8	107	94	42	191	3	*	*	68	4	116
All other	168	30	6	3	9	119	*	82	10	4	2	10	55	1
Total other countries	419	30	6	10	117	214	42	274	13	4	2	79	59	117
Total foreign countries	117,025	39,847	7,827	5,586	40,252	15,691	7,821	104,229	34,100	5,196	2,704	34,912	17,364	9,954
International and regional:														
International	14,469	11,248	1,824	112	64	1,158	63	14,364	12,088	1,913	95	47	207	15
European regional	172	-	-	-	-	172	-	243	-	-	-	-	243	-
Latin American regional	209	86	71	5	-	47	-	257	87	69	-	-	101	-
Asian regional	5	-	-	-	4	*	1	3	-	-	-	3	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	14,856	11,334	1,895	117	68	1,378	64	14,867	12,175	1,982	95	50	551	15
Grand total	131,881	51,182	9,722	5,703	40,320	17,069	7,885	119,097	46,275	7,178	2,799	34,962	17,915	9,968

* Less than $500,000.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an amendement to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar - denominated assets, liabilities, exchange contracts bought and sold and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a Specified foreign currency. Section IX presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars 2/ (8)
1980-Sept.......	15,102r	12,519r	13,588r	1,752,769r	497,530	439r	1,924r	179
Dec.......	14,759	18,053	18,115	2,402,184	351,325	2,230	10,104	18,429

Table I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
7/09/80	64	-178	1,079	28,706	21,871	-142	-60	416
7/16/80	129	182	1,385	42,958	48,980	-129	-206	391
7/23/80	85	59	882	27,119	14,274	-109	-231	700
7/30/80	25	-62	827	45,700	3,541	-157	-141	886
8/06/80	191	-312	391	40,172	3,485	-212	-14	1,204
8/13/80	54	-194	931	-7,981	25,088	-289	-60	1,050
8/20/80	46	-330	130	24,917	8,429	-382	-92	1,581
8/27/80	-14	-665	26	23,776	25,491	-406	-75	1,747
9/03/80	180	-76	414	48,867	37,656	-200	-115	1,276
9/10/80	42	-165	771	46,649	16,807	-109	-131	1,141
9/17/80	83	-241	969	24,313	16,961	-57	-162	1,271
9/24/80	47	-452	247	29,421	14,208	-300	-73	1,431
10/01/80	-49	-328	1,075	16,044	43,645	-145	-124	1,230
10/08/80	-51	-306	201	18,057	32,426	-105	-194	1,196
10/15/80	-24	-444	314	35,445	54,922	-298	-126	1,521
10/22/80	46	-515	336	40,951	35,108	-58	-126	2,821
10/29/80	-61	-514	211	33,991	-9,995	-329	49	1,375
11/05/80	-73	-923	-536	18,111	4,708	-396	-89	1,565
11/12/80	49	-358	435	51,811	-1,300	-344	-139	1,434
11/19/80	-139	-87	322	60,588	-3,635	-167	-181	1,256
11/26/80	-32	-388	251	43,231	-4,660	-335	-92	1,620
12/03/80	46	-467	394	58,349	-6,632	-180	-104	1,603
12/10/80	10	-476	104	70,215	38,000	-336	-15	2,148
12/17/80	12	-217	209	42,670	22,686	-351	-47	1,610
12/24/80	-27	-44	604	84,382	19,325	-201	-52	1,448
12/31/80	-78	-127	727	68,537	29,963	9	-76	854

Table I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
1980-July	-13	-831	-524	-76,337	-12,449	-402	-101	427
Aug........	-12	-948	-766	-85,010	33,636	-607	-92	1,091
Sept.......	-163	-961	-889	-105,406	18,419	-387	-52	1,020
Oct........	-142	-1,114	-1,191	-126,187	11,174	-667	-65	1,268
Nov	-143	-927	-1,232	-182,359	5,126	-551	-18	1,136
Dec........	17	-697	-671	-54,978	27,584	-151	11	406

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
July 1980	975	376	304	794	4,560	1,476	2,193	3,726	1,660	0.8606	United States
Aug. 1980	881	309	313	769r	4,580	1,504	2,195	3,976	1,411r	0.8644	United States
Sept. 1980	4,758r	7,963r	18,276r	9,094r	33,233r	25,736r	1,073r	818	13,729r	0.8541	Abroad
Sept. 1980	869	465	280	678	4,596	1,325	1,457	3,361	1,373	0.8541	United States
Sept. 1980	5,627r	8,428r	18,556r	9,772r	37,829r	27,061r	2,530r	4,179	15,102r	0.8541	Worldwide
Oct. 1080	927	631	306	754	4,569	1,262	1,489	3,416	1,228	0.8502	United States
Nov. 1980	893	629	262	854	4,533	1,284	1,683	3,208	1,396	0.8396	United States
Dec. 1980	5,360	7,467	17,709	9,338	32,672	25,683	1,270	898	13,625	0.8373	Abroad
Dec. 1980	760	457	252	928	4,525	1,478	1,555	3,095	1,134	0.8373	United States
Dec. 1980	6,120	7,924	17,961	10,266	37,197	27,161	2,825	3,993	14,759	0.8373	Worldwide

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Banks in U.S.: Liabilities (2)	Banks in U.S.: Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Banks in U.S.: Sold (7)	Banks in U.S.: Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
7/09/80	942	449	493	807	1,300	18,319	18,875	-556	-680	-1,236	-63	127	64	.8732
7/16/80	893	390	503	898	1,401	19,033	19,502	-469	-803	-1,272	34	95	129	.8687
7/23/80	908	386	522	858	1,380	18,907	19,409	-502	-793	-1,295	20	65	85	.8670
7/30/80	917	409	508	1,008	1,516	20,146	20,773	-627	-864	-1,491	-119	144	25	.8573
8/06/80	952	438	514	1,010	1,524	20,364	20,814	-450	-883	-1,333	64	127	191	.8650
8/13/80	899	357	542	990	1,532	20,142	20,725	-583	-895	-1,478	-41	95	54	.8627
8/20/80	755	227	528	1,027	1,555	20,285	20,857	-572	-937	-1,509	-44	90	46	.8610
8/27/80	801	317	484	1,001	1,485	20,696	21,279	-583	-916	-1,499	-99	85	-14	.8629
9/03/80	972	446	526	874	1,400	21,219	21,682	-463	-757	-1,220	63	117	180	.8631
9/10/80	996	479	517	964	1,481	21,175	21,736	-561	-878	-1,439	-44	86	42	.8599
9/17/80	884	364	520	1,086	1,606	20,169	20,714	-545	-978	-1,523	-25	108	83	.8545
9/24/80	928	405	523	1,091	1,614	19,741	20,336	-595	-972	-1,567	-72	119	47	.8591
10/01/80	932	420	512	996	1,508	19,478	20,123	-645	-912	-1,557	-133	84	-49	.8537
10/08/80	1,219	716	503	1,093	1,596	20,383	21,049	-666	-981	-1,647	-163	112	-51	.8557
10/15/80	820	340	480	1,052	1,532	21,479	22,130	-651	-905	-1,556	-171	147	-24	.8579
10/22/80	838	348	490	964	1,454	21,693	22,315	-622	-786	-1,408	-132	178	46	.8564
10/29/80	819	346	473	1,103	1,576	22,064	22,746	-682	-955	-1,637	-209	148	-61	.8516
11/05/80	818	356	462	1,140	1,602	22,725	23,391	-666	-1,009	-1,675	-204	131	-73	.8446
11/12/80	853	361	492	1,186	1,678	22,681	23,315	-634	-995	-1,629	-142	191	49	.8450
11/19/80	850	344	506	1,072	1,578	23,895	24,629	-734	-983	-1,717	-228	89	-139	.8433
11/26/80	733	254	479	1,257	1,736	23,706	24,395	-689	-1,079	-1,768	-210	178	-32	.8415
12/03/80	706	239	467	1,320	1,787	24,421	25,028	-607	-1,134	-1,741	-140	186	46	.8373
12/10/80	814	356	458	1,281	1,739	24,772	25,401	-629	-1,100	-1,729	-171	181	10	.8341
12/17/80	957	521	436	1,274	1,710	23,267	23,895	-628	-1,070	-1,698	-192	204	12	.8285
12/24/80	693	249	444	1,211	1,655	21,038	21,692	-654	-1,028	-1,682	-210	183	-27	.8388
12/31/80	606	201	405	1,332	1,737	20,138	20,740	-602	-1,213	-1,815	-197	119	-78	.8373

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(in millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-July...	(1) Demand/spot	786	615	171	2,854	2,822	32	203
	(2) 3 days-1 month	1,369	1,157	212	5,507	5,805	-298	-86
	(3) Over 1 month-3 months	889	1,178	-289	8,614	9,265	-651	-940
	(4) Over 3 months-6 months	458	417	41	5,137	5,674	-537	-496
	(5) Over 6 months-1 year	329	315	14	3,667	3,685	-18	-4
	(6) Over 1 year	1,843	500	1,343	991	976	15	1,358
	(7) Total of all maturities	5,674	4,182	1,492	26,770	28,227	-1,457	35
	(8) Capital assets, liabilities	143	191	-48	-	-	-	-48
	(9) Summary ((7) + (8))	5,817	4,373	1,444	26,770	28,227	-1,457	-13
Aug...	(1) Demand/spot	688	613	75	1,877	1,857	20	95
	(2) 3 days-1 month	1,539	1,202	337	6,741	7,508	-767	-430
	(3) Over 1 month-3 months	886	1,196	-310	6,084	6,346	-262	-572
	(4) Over 3 months-6 months	452	407	45	6,003	6,295	-292	-247
	(5) Over 6 months-1 year	2,067	756	47	4,230	4,304	-74	-27
	(6) Over 1 year			1,264	1,020	1,068	-48	1,216
	(7) Total of all maturities	5,632	4,174	1,458	25,955	27,378	-1,423	35
	(8) Capital assets, liabilities	145	192	-47	-	-	-	-47
	(9) Summary ((7) + (8))	5,777	4,366	1,411	25,955	27,378	-1,423	-12
Sept....	(1) Demand/spot	744	681	63	2,596	2,615	-19	44
	(2) 3 days-1 month	1,489	1,175	314	4,968	5,701	-733	-419
	(3) Over 1 month-3 months	892	1,223	-331	6,907	7,498	-591	-922
	(4) Over 3 months-6 months	411	394	17	5,323	5,630	-307	-290
	(5) Over 6 months-1 year	2,034	575	99	4,576	4,466	110	209
	(6) Over 1 year			1,360	823	918	-95	1,265
	(7) Total of all maturities	5,570	4,048	1,522	25,193	26,828	-1,635	-113
	(8) Capital assets, liabilities	177	227	-50	-	-	-	-50
	(9) Summary ((7) + (8))	5,747	4,275	1,472	25,193	26,828	-1,635	-163
Oct....	(1) Demand/spot	839	786	53	1,563	1,858	-295	-242
	(2) 3 days-1 month	1,669	1,253	416	5,114	5,686	-572	-156
	(3) Over 1 month-3 months	933	1,233	-300	8,869	9,295	-426	-726
	(4) Over 3 months-6 months	441	423	18	5,836	6,284	-448	-430
	(5) Over 6 months-1 year	2,090	670	99	5,502	5,207	295	394
	(6) Over 1 year			1,321	822	1,064	-242	1,079
	(7) Total of all maturities	5,972	4,365	1,607	27,706	29,394	-1,688	-81
	(8) Captial assets, liabilities	165	226	-61	-	-	-	-61
	(9) Summary ((7) + (8))	6,137	4,591	1,546	27,706	29,394	-1,688	-142
Nov...	(1) Demand/spot	758	816	-58	1,476	1,663	-187	-245
	(2) 3 days-1 month	1,720	1,294	426	8,566	8,924	-358	68
	(3) Over 1 month-3 months	920	1,084	-164	6,911	7,254	-343	-507
	(4) Over 3 months-6 months	428	405	23	5,529	6,315	-786	-763
	(5) Over 6 months-1 year	2,155	695	38	5,506	5,332	174	212
	(6) Over 1 year			1,422	824	1,102	-278	1,144
	(7) Total of all maturities	5,981	4,294	1,687	28,812	30,590	-1,778	-91
	(8) Capital assets, liabilities	169	221	-52	-	-	-	-52
	(9) Summary ((7) + (8))	6,150	4,515	1,635	28,812	30,590	-1,778	-143
Dec....	(1) Demand/spot	690	599	91	1,369	1,522	-153	-62
	(2) 3 days-1 month	1,675	1,275	400	5,037	5,344	-307	93
	(3) Over 1 month-3 months	944	1,275	-331	7,917	8,213	-296	-627
	(4) Over 3 months-6 months	408	323	85	5,916	6,393	-477	-392
	(5) Over 6 months-1 year	2,283	795	63	6,585	7,172	-312	-249
	(6) Over 1 year			1,425			-275	1,150
	(7) Total of all maturities	6,000	4,267	1,733	26,824	28,644	-1,820	-87
	(8) Capital assets, liabilities	325	221	104	-	-	-	104
	(9) Summary ((7) + (8))	6,325	4,488	1,837	26,824	28,644	-1,820	17

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
July 1980	355	542	538	218	1,742	1,224	2,101	3,628	-876	4.1375	United States
Aug. 1980	308	299	544	158	1,564	1,149	2,656	4,123	-657	4.1450	United States
Sept. 1980	4,400r	13,478r	31,462r	15,398r	30,189	22,716r	760r	1,769	13,450r	4.2005	Abroad
Sept. 1980	225	302	586	196	1,608	1,127	2,651	4,376	-931	4.2005	United States
Sept. 1980	4,625r	13,780r	32,048r	15,594r	31,797	23,843r	3,411r	6,145	12,519r	4.2005	Worldwide
Oct. 1980	202	268	620	245	1,642	1,126	2,821	4,433	-787	4.3880	United States
Nov. 1980	232	268	619	224	1,805	1,235	2,779	4,447	-739	4.4763	United States
Dec. 1980	4,939	13,265	33,403	16,372	29,973	22,594	1,042	2,642	14,484	4.4550	Abroad
Dec. 1980	228	212	626	312	1,802	1,275	3,146	4,434	-431	4.4550	United States
Dec. 1980	5,167	13,477	34,029	16,684	31,775	23,869	4,188	7,076	14,053	4.4550	Worldwide

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
7/09/80	1,172	1,118	54	2,243	2,297	36,154	36,602	-448	-2,027	-2,475	-394	216	-178	4.0368
7/16/80	1,272	1,056	216	1,927	2,143	33,504	33,903	-399	-1,562	-1,961	-183	365	182	4.0390
7/23/80	1,198	1,051	147	2,899	3,046	32,369	32,871	-502	-2,485	-2,987	-355	414	59	4.0333
7/30/80	1,329	1,180	149	2,652	2,801	37,290	37,743	-453	-2,410	-2,863	-304	242	-62	4.1230
8/06/80	1,316	1,080	236	2,808	3,044	39,450	40,153	-703	-2,653	-3,356	-467	155	-312	4.0888
8/13/80	1,455	966	489	2,132	2,621	37,224	37,968	-744	-2,071	-2,815	-255	61	-194	4.1233
8/20/80	1,270	952	318	2,768	3,086	37,123	37,835	-712	-2,704	-3,416	-394	64	-330	4.1618
8/27/80	1,207	1,097	110	3,286	3,396	39,625	40,416	-791	-3,270	-4,061	-681	16	-665	4.1853
9/03/80	1,032	1,067	-35	3,968	3,933	37,626	38,157	-531	-3,478	-4,009	-566	490	-76	4.1323
9/10/80	1,001	979	22	3,423	3,445	37,770	38,175	-405	-3,205	-3,610	-383	218	-165	4.1290
9/17/80	1,254	999	255	3,474	3,729	37,080	37,771	-691	-3,279	-3,970	-436	195	-241	4.1433
9/24/80	1,408	1,038	370	3,611	3,981	40,041	41,006	-965	-3,468	-4,433	-595	143	-452	4.1730
10/01/80	1,166	1,017	149	3,279	3,428	39,864	40,542	-678	-3.078	-3,756	-529	201	-328	4.1945
10/08/80	1,333	1,028	305	3,237	3,542	38,723	39,493	-770	-3,078	-3,848	-465	159	-306	4.1820
10/15/80	1,323	896	427	3,071	3,498	40,698	41,702	-1,004	-2,938	-3,942	-577	133	-444	4.2123
10/22/80	1,353	812	541	3,088	3,629	43,986	45,092	-1,106	-3,038	-4,144	-565	50	-515	4.2905
10/29/80	1,287	793	494	2,789	3,283	44,801	45,815	-1,014	-2,783	-3,797	-520	6	-514	4.3413
11/05/80	1,557	825	732	3,519	4,251	39,074	40,526	-1,452	-3,722	-5,174	-720	-203	-923	4.4660
11/12/80	1,735	830	905	4,750	5,655	41,597	42,979	-1,382	-4,631	-6,013	-477	119	-358	4.3945
11/19/80	1,507	1,085	422	3,947	4,369	45,991	46,808	-817	-3,639	-4,456	-395	308	-87	4.4013
11/26/80	1,615	1,442	173	4,458	4,631	43,539	44,224	-685	-4,334	-5,019	-512	124	-388	4.4685
12/03/80	1,488	1,464	24	4,153	4,177	43,450	44,034	-584	-4,060	-4,644	-560	93	-467	4.5020
12/10/80	1,653	1,590	63	4,129	4,192	43,869	44,587	-718	-3,950	-4,668	-655	179	-476	4.6353
12/17/80	1,819	1,670	149	4,220	4,369	42,558	43,123	-565	-4,021	-4,586	-416	199	-217	4.5850
12/24/80	1,899	1,636	263	3,629	3,892	38,438	39,054	-616	-3,320	-3,936	-353	309	-44	4.4825
12/31/80	1,693	1,638	55	3,924	3,979	41,784	42,312	-528	-3,578	-4,106	-473	346	-127	4.4550

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-8. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1980-July...	(1) Demand/spot	8,100	10,435	-2,335	14,096	14,018	78	-2,257
	(2) 3 days-1 month	6,235	4,909	1,326	12,421	13,139	-718	608
	(3) Over 1 month-3 months	5,201	4,591	610	14,496	15,549	-1,053	-443
	(4) Over 3 months-6 months	2,214	1,880	334	10,859	11,663	-804	-470
	(5) Over 6 months-1 year	5,277	2,957	1,297	5,373	5,488	-104	1,193
	(6) Over 1 year			1,023			-11	1,012
	(7) Total of all maturities	27,027	24,772	2,255	57,245	59,857	-2,612	-357
	(8) Capital assets, liabilities	570	1,044	-474	-	-	-	-474
	(9) Summary ((7) + (8))	27,597	25,816	1,781	57,245	59,857	-2,612	-831
Aug...	(1) Demand/spot	9,075	9,779	-704	15,376	15,371	5	-699
	(2) 3 days-1 month	7,643	6,631	1,012	12,100	13,625	-1,525	-513
	(3) Over 1 month-3 months	4,081	3,109	972	17,039	18,845	-1,806	-834
	(4) Over 3 months-6 months	2,047	2,064	-17	10,708	11,592	-884	-901
	(5) Over 6 months-1 year	2,101	899	1,202	6,335	5,821	609	1,811
	(6) Over 1 year	2,833	2,021	812			-95	717
	(7) Total of all maturities	27,780	24,503	3,277	61,558	65,254	-3,696	-419
	(8) Capital assets, liabilities	570	1,099	-529	-	-	-	-529
	(9) Summary ((7) + (8))	28,350	25,602	2,748	61,558	65,254	-3,696	-948
Sept...	(1) Demand/spot	10,019	10,614	-595	16,649	16,677	-28	-623
	(2) 3 days-1 month	7,121	6,662	459	12,616	13,698	-1,082	-623
	(3) Over 1 month-3 months	4,548	2,799	1,749	17,002	18,749	-1,747	2
	(4) Over 3 months-6 months	2,539	2,502	37	13,079	14,927	-1,848	-1,811
	(5) Over 6 months-1 year	2,088	895	1,193	4,702	4,149	553	1,746
	(6) Over 1 year	3,032	2,250	782	2,351	2,300	51	833
	(7) Total of all maturities	29,347	25,722	3,625	66,399	70,500	-4,101	-476
	(8) Capital assets, liabilities	637	1,122	-485	-	-	-	-485
	(9) Summary ((7) + (8))	29,984	26,844	3,140	66,399	70,500	-4,101	-961
Oct...	(1) Demand/spot	11,124	11,276	-152	16,096	15,988	108	-44
	(2) 3 days-1 month	6,557	5,578	979	15,804	18,080	-2,276	-1,297
	(3) Over 1 month-3 months	5,310	4,290	1,020	16,005	18,027	-2,022	-1,002
	(4) Over 3 months- 6 months	2,850	2,258	592	15,799	17,259	-1,460	-868
	(5) Over 6 months-1 year	2,128	728	1,400	5,199	4,891	308	1,708
	(6) Over 1 year	3,254	2,274	980	2,208	2,191	17	997
	(7) Total of all maturities	31,223	26,404	4,819	71,111	76,436	-5,325	-506
	(8) Capital assets, liabilities	513	1,121	-608	-	-	-	-608
	(9) Summary ((7) + (8))	31,736	27,525	4,211	71,111	76,436	-5,325	-1,114
Nov...	(1) Demand/spot	11,394	10,922	472	9,145	9,268	-123	349
	(2) 3 days-1 month	7,313	6,585	728	13,123	15,104	-1,981	-1,253
	(3) Over 1 month-3 months	4,643	4,891	-248	21,018	23,284	-2,266	-2,514
	(4) Over 3 months-6 months	2,867	2,290	577	17,162	17,275	-113	464
	(5) Over 6 months-1 year	2,139	660	1,479	5,709	5,632	77	1,556
	(6) Over 1 year	3,747	2,670	1,077	2,003	2,085	-82	995
	(7) Total of all maturities	32,103	28,018	4,085	68,160	72,648	-4,488	-403
	(8) Capital assets, liabilities	590	1,114	-524	-	-	-	-524
	(9) Summary ((7) + (8))	32,693	29,132	3,561	68,160	72,648	-4,488	-927
Dec...	(1) Demand/spot	9,636	9,268	368	6,706	7,145	-439	-71
	(2) 3 days-1 month	7,263	7,044	219	13,821	14,965	-1,124	-905
	(3) Over 1 month-3 months	5,290	5,068	222	21,048	23,436	-2,388	-2,166
	(4) Over 3 months-6 months	2,883	2,441	442	15,157	14,938	219	661
	(5) Over 6 months-1 year	2,068	826	1,242	5,713	5,759	-46	1,196
	(6) Over 1 year	3,832	2,544	1,288	1,937	2,114	-177	1,111
	(7) Total of all maturities	30,972	27,191	3,781	64,382	68,337	-3,955	-174
	(8) Capital assets, liabilities	747	1,270	-523	-	-	-	-523
	(9) Summary ((7) + (8))	31,719	28,461	3,258	64,382	68,337	-3,955	-697

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
July 1980.....	952	1,429	667	1,769	1,457	2,476	5,848	3,241	9	1.7888	United States
Aug. 1980.....	1,117	1,466	774	5,446	1,446	2,501	10,262	3,168	1,018	1.7883	United States
Sept. 1980.....	5,578r	9,696r	18,921r	12,126r	23,703r	19,840r	1,274r	1,472r	6,342r	1.8133	Abroad
Sept. 1980.....	951	1,611	798	5,617	1,412	2,448	16,741	2,980	7,246	1.8133	United States
Sept. 1980.....	6,529r	11,307r	19,719r	17,743r	25,115r	22,288r	18,015r	4,452r	13,588r	1.8133	Worldwide
Oct. 1980.....	892	1,735	925	2,862	1,404	2,408	15,260	3,311	8,165	1.9095	United States
Nov. 1980.....	631	1,453	836	1,399	2,680	2,560	15,100	4,653	9,182	1.9290	United States
Dec. 1980.....	6,502	8,492	17,421	11,792	23,250	18,592	1,775	1,793	8,279	1.9725	Abroad
Dec. 1980.....	540	730	816	454	2,494	2,566	12,580	2,844	9,836	1.9725	United States
Dec. 1980.....	7,042	9,222	18,237	12,246	25,744	21,158	14,355	4,637	18,115	1.9725	Worldwide

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
7/09/80	1,939	2,192	-253	6,817	6,564	73,200	73,002	198	-5,683	-5,485	-55	1,134	1,079	1.7389
7/16/80	1,898	2,135	-237	7,487	7,250	72,938	72,711	227	-6,092	-5,865	-10	1,395	1,385	1.7390
7/23/80	1,884	1,938	-54	6,966	6,912	70,686	70,905	-219	-5,811	-6,030	-273	1,155	882	1.7383
7/30/80	1,897	1,824	73	7,039	7,112	78,538	79,026	-488	-5,797	-6,285	-415	1,242	827	1.7815
8/06/80	2,056	2,145	-89	7,148	7,059	82,720	83,226	-506	-6,162	-6,668	-595	986	391	1.7695
8/13/80	1,978	2,056	-78	7,314	7,236	82,471	82,618	-147	-6,158	-6,305	-225	1,156	931	1.7795
8/20/80	2,066	2,011	55	6,418	6,473	78,692	79,504	-812	-5,531	-6,343	-757	887	130	1.7978
8/27/80	1,996	1,955	41	6,877	6,918	80,629	81,495	-866	-6,026	-6,892	-825	851	26	1.8013
9/03/80	1,984	1,942	42	7,097	7,139	77,984	78,615	-631	-6,094	-6,725	-589	1,003	414	1.7773
9/10/80	1,797	1,820	-23	7,157	7,134	80,449	80,883	-434	-5,929	-6,363	-457	1,228	771	1.7778
9/17/80	1,826	1,765	61	7,799	7,860	72,746	73,063	-317	-6,574	-6,491	-256	1,225	969	1.7818
9/24/80	1,840	1,787	53	7,114	7,167	82,525	83,241	-716	-6,204	-6,920	-663	910	247	1.7990
10/01/80	1,642	1,789	-147	6,656	6,509	80,862	80,980	-118	-5,316	-5,434	-265	1,340	1,075	1.8089
10/08/80	1,579	1,875	-296	6,778	6,482	82,163	82,268	-105	-5,676	-5,781	-401	1,102	701	1.8034
10/15/80	1,549	1,855	-306	7,373	7,067	86,779	87,061	-282	-6,471	-6,753	-588	902	314	1.8225
10/22/80	1,653	1,867	-214	7,275	7,061	98,308	98,664	-356	-6,369	-6,725	-570	906	336	1.8605
10/29/80	1,554	1,744	-190	7,168	6,978	91,589	91,982	-393	-6,374	-6,767	-583	794	211	1.8849
11/05/80	1,964	1,813	151	6,219	6,370	85,212	86,287	-1,075	-5,831	-6,906	-924	388	-536	1.9398
11/12/80	1,684	1,880	-196	6,036	5,840	86,840	87,174	-334	-5,071	-5,405	-530	965	435	1.8948
11/19/80	1,959	1,978	-19	6,805	6,786	105,383	105,893	-510	-5,954	-6,464	-529	851	322	1.8980
11/26/80	1,907	1,915	-8	6,858	6,850	91,992	92,842	-850	-5,749	-6,599	-858	1,109	251	1.9260
12/03/80	1,934	1,935	-1	7,088	7,087	92,490	93,194	-704	-5,989	-6,693	-705	1,099	394	1.9425
12/10/80	2,097	1,866	231	6,884	7,115	93,741	94,821	-1,080	-5,931	-7,011	-849	953	104	2.0075
12/17/80	2,084	1,893	191	8,039	8,230	85,783	86,734	-951	-7,070	-8,021	-760	969	209	1.9780
12/24/80	2,114	1,833	281	9,099	9,380	76,096	76,887	-791	-7,985	-8,776	-510	1,114	604	1.9420
12/31/80	2,166	1,802	364	8,008	8,372	71,148	71,943	-795	-6,850	-7,645	-431	1,158	727	1.9725

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

(In millions of marks)

End of month	Maturity	Worldwide Balance sheet items Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/ Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1980-July...	(1) Demand/spot	9,483	12,595	-3,112	34,993	36,311	-1,318	-4,430
	(2) 3 days-1 month	16,796	17,169	-373	26,728	27,586	-858	-1,231
	(3) Over 1 month-3 months	14,602	12,331	2,271	41,446	43,289	-1,843	428
	(4) Over 3 months-6 months	8,981	6,999	1,982	32,151	32,997	-846	1,136
	(5) Over 6 months-1 year	6,902	5,829	1,073	16,292	17,284	-992	81
	(6) Over 1 year	10,564	5,829	4,735	3,855	4,006	-151	4,584
	(7) Total of all maturities	67,328	60,752	6,576	155,465	161,473	-6,008	568
	(8) Capital assets, liabilities	1,359	2,451	-1,092	-	-	-	-1,092
	(9) Summary ((7) + (8))	68,687	63,203	5,484	155,465	161,473	-6,008	-524
Aug...	(1) Demand/spot	9,569	12,523	-2,954	27,133	28,269	-1,136	-4,090
	(2) 3 days-1 month	18,852	19,036	-184	33,038	34,135	-1,097	-1,281
	(3) Over 1 month-3 month	13,305	11,409	1,896	37,718	40,282	-2,564	-668
	(4) Over 3 months-6 months	10,196	7,230	2,966	31,105	32,560	-1,455	1,511
	(5) Over 6 months-1 year	6,481	5,756	725	17,417	17,862	-445	280
	(6) Over 1 year	11,393	6,851	4,542	6,228	6,200	28	4,570
	(7) Total of all maturities	69,796	62,805	6,991	152,639	159,308	-6,669	322
	(8) Capital assets, liabilities	1,357	2,445	-1,088	-	-	-	-1,088
	(9) Summary ((7) + (8))	71 153	65,250	5,903	152,639	159,308	-6,669	-766
Sept...	(1) Demand/spot	9,387	12,038	-2,651	61,058	60,662	396	-2,255
	(2) 3 days-1 month	17,317	17,564	-247	24,946	27,078	-2,132	-2,379
	(3) Over 1 month-3 months	13,527	12,181	1,346	48,678	50,125	-1,467	-101
	(4) Over 3 months-6 months	10,837	9,203	1,634	33,974	36,402	-2,428	-794
	(5) Over 6 months-1 year	6,021	4,958	1,063	17,995	18,494	-499	564
	(6) Over 1 year	10,850	5,719	5,131	3,987	3,897	90	5,221
	(7) Total of all maturities	67,939	61,663	6,276	190,638	196,658	-6,020	256
	(8) Capital assets, liabilities	1,361	2,506	-1,145	-	-	-	-1,145
	(9) Summary ((7) + (8))	69,300	64,169	5,131	190,638	196,658	-6,020	-889
Oct...	(1) Demand/spot	8,461	12,327	-3,866	28,550	29,593	-1,043	-4,909
	(2) 3 days -1 month	17,284	17,714	-430	34,043	36,980	-2,937	-3,367
	(3) Over 1 month-3 months	14,942	13,104	1,838	43,350	43,814	-464	1,374
	(4) Over 3 months-6 months	9,984	7,746	2,238	37,579	39,287	-1,708	530
	(5) Over 6 months-1 year	5,850	3,917	1,933	19,961	20,410	-449	1,484
	(6) Over 1 year	9,970	5,135	4,835	4,083	4,011	72	4,907
	(7) Total of all maturities	66,491	59,943	6,548	167,566	174,095	-6,529	19
	(8) Capital assets, liabilities	1,201	2,411	-1,210	-	-	-	-1,210
	(9) Summary ((7) + (8))	67,692	62,354	5,338	167,566	174,095	-6,529	-1,191
Nov....	(1) Demand/spot	9,138	12,123	-2,985	18,154	18,146	8	-2,977
	(2) 3 days-1 month	15,856	17,503	-1,647	35,533	37,796	-2,263	-3,910
	(3) Over 1 month-3 months	16,538	14,425	2,113	41,402	43,253	-1,851	262
	(4) Over 3 months-6 months	11,258	8,770	2,488	41,935	43,702	-1,767	721
	(5) Over 6 months-1 year	4,928	2,868	2,060	19,981	20,421	-440	1,620
	(6) Over 1 year	10,760	5,975	4,785	3,739	4,258	-519	4,266
	(7) Total of all maturities	68,478	61,664	6,814	160,744	167,576	-6,832	-18
	(8) Capital assets, liabilities	1,213	2,427	-1,214	-	-	-	-1,214
	(9) Summary ((7) + (8))	69,691	64,091	5,600	160,744	167,576	-6,832	-1,232
Dec....	(1) Demand/spot	9,448	13,170	-3,722	11,828	12,000	-172	-3,894
	(2) 3 days-1 month	19,807	19,262	545	31,938	34,088	-2,150	-1,605
	(3) Over 1 month-3 months	15,929	13,214	2,715	41,421	44,545	-3,124	-409
	(4) Over 3 month-6 months	10,220	8,410	1,810	38,535	39,849	-1,314	496
	(5) Over 6 months-1 year	4,714	2,587	2,127	16,706	17,340	-634	1,493
	(6) Over 1 year	10,757	6,103	4,654	3,567	3,672	-105	4,549
	(7) Total of all maturities	70,875	62,746	8,129	143,995	151,494	-7,499	630
	(8) Capital assets, liabilities	1,122	2,423	-1,301	-	-	-	-1,301
	(9) Summary ((7) + (8))	71,997	65,169	6,828	143,995	151,494	-7,499	-671

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
July 1980	2,049	49,404	35,495	35,218	60,324	5,361	113,967	181,007	-59,155	838.90	United States
Aug. 1980	3,208	46,263	33,335	22,241	63,903	5,749	123,588	189,268	-39,487	851.50	United States
Sept. 1980	869,976r	1,772,914r	4,743,792r	2,091,850r	3,531,755r	3,322,668r	164,136r	322,829r	1,799,398r	862.10	Abroad
Sept. 1980	3,373	37,517	31,666	25,429	60,211	4,356	123,700	198,277	-46,629	862.10	United States
Sept. 1980	873,349r	1,810,431r	4,775,458r	2,117,279r	3,591,966r	3,327,024r	287,836r	521,106r	1,752,769r	862.10	Worldwide
Oct. 1980	4,437	36,797	34,824	29,653	63,541	13,413	150,571	195,426	-21,916	900.45	United States
Nov. 1980	3,592	37,536	41,850	28,238	63,549	31,486	162,358	203,762	-29,673	914.50	United States
Dec 1980	n.a.	n.a.	4,967,160	2,184,016	3,567,031	3,066,577	318,497	273,443	2,401,430	929.00	Abroad
Dec. 1980			45,031	28,585	55,311	23,405	134,057	142,158	754	929.00	United States
Dec. 1980	778,325	1,745,044	5,012,191	2,212,601	3,622,342	3,089,982	452,554	415,601	2,402,184	929.00	Worldwide

Table FCP-V-2. Weekly Bank Positions 11/

(In millions of lire)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Banks in U.S.: Liabilities (2)	Banks in U.S.: Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Banks in U.S.: Sold (7)	Banks in U.S.: Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Net position: Foreign branch 15/ (12)	Net position: World-wide 16/ (13)	Exchange rate 17/ (14)
7/09/80	25,939	22,433	3,506	-16,107	-12,601	1,945,635	2,063,665	-118,030	159,337	41,307	-114,524	143,230	28,706	829.00
7/16/80	28,787	23,487	5,300	12,689	17,989	2,018,837	2,131,845	-113,008	137,977	24,969	-107,708	150,666	42,958	829.38
7/23/80	27,457	23,203	4,254	15,300	19,554	1,988,579	2,120,833	-132,254	139,819	7,565	-128,000	155,119	27,119	826.20
7/30/80	25,385	37,622	-12,237	34,792	22,555	2,124,418	2,227,514	-103,096	126,241	23,145	-115,333	161,033	45,700	839.50
8/06/80	25,146	35,462	-10,316	14,679	4,363	2,004,613	2,111,001	-106,388	142,197	35,809	-116,704	156,876	40,172	834.35
8/13/80	22,903	34,303	-11,400	40,145	28,745	2,040,796	2,169,950	-129,154	92,428	-36,726	-140,554	132,573	-7,981	840.75
8/20/80	26,829	27,129	-300	-22,013	-22,313	2,007,032	2,138,076	-131,044	178,274	47,230	-131,344	156,261	24,917	850.95
8/27/80	31,224	24,860	6,364	36,680	43,044	2,049,876	2,185,911	-136,035	116,767	-19,268	-129,671	153,447	23,776	856.40
9/03/80	23,428	22,721	707	30,633	31,340	1,970,913	2,093,875	-122,962	140,489	17,527	-122,255	171,122	48,867	846.75
9/10/80	25,408	23,859	1,549	103,739	105,288	2,025,305	2,148,263	-122,958	64,319	-58,639	-121,409	168,058	46,649	846.25
9/17/80	31,001	24,269	6,732	73,203	79,935	2,071,598	2,209,910	-138,312	82,690	-55,622	-131,580	155,893	24,313	847.20
9/24/80	29,431	30,097	-666	59,719	59,053	2,058,502	2,199,597	-141,095	111,463	-29,632	-141,761	171,182	29,421	854.90
10/01/80	47,086	43,349	3,737	54,922	58,659	1,943,452	2,093,667	-150,215	107,600	-42,615	-146,478	162,522	16,044	860.13
10/08/80	38,220	44,068	-5,848	112,016	106,168	1,967,991	2,121,975	-153,984	65,873	-88,111	-159,832	177,889	18,057	858.45
10/15/80	50,338	37,415	12,923	128,427	141,350	2,070,313	2,222,621	-152,308	46,403	-105,905	-139,385	174,830	35,445	864.88
10/22/80	52,518	51,625	893	125,864	126,757	2,120,122	2,263,646	-143,524	57,718	-85,806	-142,631	183,582	40,951	882.25
10/29/80	44,693	26,857	17,836	82,327	100,163	2,132,462	2,291,288	-158,826	92,654	-66,172	-140,990	174,981	33,991	891.90
11/05/80	48,306	31,206	17,100	89,444	106,544	2,150,347	2,318,754	-168,407	79,974	-88,433	-151,307	169,418	18,111	912.38
11/12/80	58,645	20,444	38,201	145,398	183,599	2,132,563	2,302,089	-169,526	37,738	-131,788	-131,325	183,136	51,811	899.13
11/19/80	56,287	27,134	29,153	171,242	200,395	2,326,400	2,473,697	-147,297	7,490	-139,807	-118,144	178,732	60,588	906.05
11/26/80	53,066	36,494	16,572	143,982	160,554	2,295,408	2,446,930	-151,522	34,199	-117,323	-134,950	178,181	43,231	914.00
12/03/80	48,513	40,672	7,841	92,255	100,096	2,311,596	2,440,919	-129,323	87,576	-41,747	-121,482	179,831	58,349	920.55
12/10/80	41,942	28,153	13,789	78,501	92,290	2,300,672	2,436,771	-136,099	114,024	-22,075	-122,310	192,525	70,215	951.00
12/17/80	66,798	31,231	35,567	181,803	217,370	2,246,012	2,421,604	-175,592	892	-174,700	-140,025	182,695	42,670	936.50
12/24/80	66,002	35,214	30,788	160,130	190,918	2,087,180	2,223,362	-136,182	29,646	-106,536	-105,394	189,776	84,382	922.00
12/31/80	81,954	31,199	50,755	179,107	229,862	1,999,548	2,164,769	-165,221	3,896	-161,325	-114,466	183,003	68,537	929.00

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of yen)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
July 1980....	29,033	16,762	22,205	17,514	137,105	32,504	184,295	193,229	112,627	227.85	United States
Aug. 1980....	47,469	8,962	24,588	15,821	182,036	33,618	211,894	201,632	205,954	218.75	United States
Sept. 1980....	299,228	429,517	872,869	627,199	673,229	526,895	20,554	19,163	263,106	210.50	Abroad
Sept. 1980....	60,391	15,453	24,020	16,480	185,161	33,384	225,507	195,338	234,424	210.50	United States
Sept. 1980....	359,619	444,970	896,889	643,679	858,390	560,279	246,061	214,501	497,530	210.50	Worldwide
Oct. 1980....	60,140	11,584	26,131	16,686	131,026	34,103	219,743	198,881	175,786	210.90	United States
Nov. 1980....	32,897	6,822	29,462	21,605	139,507	14,062	191,594	211,057	140,014	216.80	United States
Dec. 1980....	327,302	480,651	818,582	550,278	648,296	526,289	24,055	39,135	221,882	203.00	Abroad
Dec. 1980....	34,499	9,513	28,607	35,855	129,058	16,841	208,025	208,537	129,443	203.00	United States
Dec. 1980....	361,801	490,164	847,189	586,133	777,354	543,130	232,080	247,672	351,325	203.00	Worldwide

Table FCP-VI-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Banks in U.S.: Liabilities (2)	Banks in U.S.: Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Banks in U.S.: Sold (7)	Banks in U.S.: Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
7/09/80	102,185	35,182	67,003	485,620	552,623	4,375,746	4,459,787	-84,041	-446,711	-530,752	-17,038	38,909	21,871	218.13
7/16/80	92,847	43,194	49,653	484,704	534,357	4,505,274	4,553,001	-47,727	-437,650	-485,377	1,926	47,054	48,980	218.50
7/23/80	83,389	41,749	41,640	495,470	537,110	4,968,150	5,014,653	-46,503	-476,333	-522,836	-4,863	19,137	14,274	224.10
7/30/80	83,662	34,867	48,795	463,985	512,780	5,146,054	5,224,326	-78,272	-430,967	-509,239	-29,477	33,018	3,541	226.65
8/06/80	92,093	44,933	47,160	471,841	519,001	5,017,831	5,084,663	-66,832	-448,684	-515,516	-19,672	23,157	3,485	224.80
8/13/80	78,632	40,052	38,580	472,293	510,873	5,447,663	5,492,424	-44,761	-441,024	-485,785	-6,181	31,269	25,088	223.62
8/20/80	84,565	34,963	49,602	469,152	518,754	5,062,826	5,123,053	-60,227	-450,098	-510,325	-10,625	19,054	8,429	224.45
8/27/80	87,389	32,579	54,810	477,951	532,761	5,386,578	5,457,272	-70,694	-436,576	-507,270	-15,884	41,375	25,491	219.65
9/03/80	81,933	40,130	41,803	452,683	494,486	5,387,392	5,426,765	-39,373	-417,457	-456,830	2,430	35,226	37,656	217.04
9/10/80	87,944	31,836	56,108	397,556	453,664	5,233,821	5,300,142	-66,321	-370,536	-436,857	-10,213	27,020	16,807	216.40
9/17/80	80,829	31,565	49,264	396,412	445,676	5,401,972	5,456,501	-54,529	-374,186	-428,715	-5,265	22,226	16,961	211.75
9/24/80	73,353	35,271	38,082	382,685	420,767	5,639,973	5,687,037	-47,064	-359,495	-406,559	-8,982	23,190	14,208	215.70
10/01/80	74,504	42,804	31,700	337,101	368,801	5,257,621	5,293,526	-35,905	-289,251	-325,156	-4,205	47,850	43,645	208.05
10/08/80	83,692	43,292	40,400	422,464	462,864	5,155,154	5,196,754	-41,600	-388,838	-430,438	-1,200	33,626	32,426	208.38
10/15/80	93,838	44,097	49,741	425,132	474,873	5,141,695	5,168,984	-27,289	-392,662	-419,951	22,452	32,470	54,922	207.28
10/22/80	94,029	46,859	47,170	411,875	459,045	5,114,124	5,157,939	-43,815	-380,122	-423,937	3,355	31,753	35,108	209.00
10/29/80	98,024	44,541	53,483	392,426	445,909	5,203,181	5,279,194	-76,013	-379,891	-455,904	-22,530	12,535	-9,995	208.90
11/05/80	122,136	49,132	73,004	404,015	477,019	4,879,910	4,970,884	-90,974	-381,337	-472,311	-17,970	22,678	4,798	210.75
11/12/80	111,535	47,426	64,109	418,640	482,749	4,864,612	4,940,373	-75,761	-408,288	-484,049	-11,652	10,352	-1,300	212.53
11/19/80	107,288	47,372	59,916	467,705	527,621	4,884,165	4,960,630r	-76,465r	-454,891	-531,356r	-16,549r	12,814	-3,735r	212.45
11/26/80	110,074	46,448	63,626	449,393	513,019	5,071,171	5,151,634	-80,463	-437,216	-517,679	-16,837	12,177	-4,660	216.30
12/03/80	108,429	44,342	64,087	403,791	467,880	5,132,127	5,212,127	-80,000	-394,512	-474,512	-15,913	9,281	-6,632	213.72
12/10/80	101,434	45,163	56,271	504,635	560,906	5,291,957	5,348,107	-56,150	-466,756	-522,906	121	37,879	38,000	210.30
12/17/80	101,595	48,247	53,348	502,903	556,251	4,579,598	4,631,543	-51,945	-481,620	-533,565	1,403	21,283	22,686	208.85
12/24/80	112,376	48,484	63,892	519,176	583,068	4,190,356	4,251,647	-61,291	-502,452	-563,743	2,601	16,724	19,325	207.85
12/31/80	89,506	47,293	42,213	484,889	527,102	3,942,619	3,979,783	-37,164	-459,975	-497,139	5,049	24,914	29,963	203.00

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-8. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1980-July....	(1) Demand/spot..................	408,424	712,206	-303,782	1,338,163	1,372,892	-34,729	-338,511
	(2) 3 days-1 month..................	825,972	545,074	280,898	2,101,177	2,325,975	-224,798	56,100
	(3) Over 1 month-3 months	831,814	491,511	340,303	3,262,022	3,337,555	-75,533	264,770
	(4) Over 3 months-6 months..........	283,876	157,818	126,058	1,774,563	1,862,394	-87,831	38,227
	(5) Over 6 months-1 year...........	119,076	88,255	30,821	731,827	755,536	-23,709	7,112
	(6) Over 1 year.....................	114,209	86,512	27,697	155,011	221,498	-66,487	-38,790
	(7) Total of all maturities........	2,583,371	2,081,376	501,995	9,362,763	9,875,850	-513,087	-11,092
	(8) Capital assets, liabilities....	45,251	46,608	-1,357	-	-	-	-1,357
	(9) Summary ((7) + (8))............	2,628,622	2,127,984	500,638	9,362,763	9,875,850	-513,087	-12,449
Aug.....	(1) Demand/spot....................	435,013	619,952	-184,939	1,238,951	1,278,960	-40,009	-224,948
	(2) 3 days-1 month..................	803,113	622,338	180,775	2,751,655	2,924,682	-173,027	7,748
	(3) Over 1 month-3 months...........	798,968	484,215	314,753	2,965,662	3,008,886	-43,224	271,529
	(4) Over 3 months-6 months..........	221,417	125,409	96,008	1,679,489	1,803,405	-123,916	-27,908
	(5) Over 6 months-1 year...........	127,096	90,916	36,180	740,598	731,106	9,492	45,672
	(6) Over 1 year.....................	121,119	86,709	34,410	171,151	242,017	-70,866	-36,456
	(7) Total of all maturities........	2,506,726	2,029,539	477,187	9,547,506	9,989,056	-441,550	35,637
	(8) Capital assets, liabilities....	46,059	48,060	-2,001	-	-	-	-2,001
	(9) Summary ((7) + (8))............	2,552,785	2,077,599	475,186	9,547,506	9,989,056	-441,550	33,636
Sept......	(1) Demand/spot....................	519,145	683,135	-163,990	1,538,829	1,508,151	30,678	-133,312
	(2) 3 days-1 month..................	809,644	698,813	110,831	2,300,191	2,436,109	-135,918	-25,087
	(3) Over 1 month-3months............	754,220	540,175	214,045	3,103,489	3,205,546	-102,057	111,988
	(4) Over 3 months-6 months..........	270,231	164,457	105,774	1,769,850	1,853,903	-84,053	21,721
	(5) Over 6 months-1 year...........	89,824	58,561	31,263	728,432	726,971	1,461	32,724
	(6) Over 1 year.....................	118,587	83,977	34,610	291,161	313,517	-22,356	12,254
	(7) Total of all maturities........	2,561,651	2,229,118	332,533	9,731,952	10,044,197	-312,245	20,288
	(8) Capital assets, liabilities....	47,526	49,395	-1,869				-1,869
	(9) Summary ((7) + (8))............	2,609,177	2,278,513	330,664	9,731,952	10,044,197	-312,245	18,419
Oct.......	(1) Demand/spot....................	480,701	703,721	-223,020	612,155	627,580	-15,425	-238,445
	(2) 3 days-1 month..................	857,797	758,265	99,532	2,634,811	2,780,494	-145,683	-46,151
	(3) Over 1 month-3 months...........	815,423	393,887	421,536	3,211,204	3,398,693	-187,489	234,047
	(4) Over 3 months-6 months..........	271,486	157,485	114,001	1,794,411	1,864,421	-70,010	43,991
	(5) Over 6 months-1 year...........	61,305	41,569	19,736	801,680	776,737	24,943	44,679
	(6) Over 1 year.....................	121,149	96,131	25,018	192,761	238,438	-45,677	-20,659
	(7) Total of all maturities........	2,607,861	2,151,058	456,803	9,247,022	9,686,363	-439,341	17,462
	(8) Capital assets, liabilities....	44,792	51,080	-6,288	-	-	-	-6,288
	(9) Summary ((7) + (8))............	2,652,653	2,202,138	450,515	9,747,022	9,686,363	-439,341	11,174
Nov.......	(1) Demand/spot....................	596,908	823,965	-227,057	1,080,789	1,148,800	-68,011	-295,068
	(2) 3 days-1 month..................	792,570	557,830	234,740	2,841,190	2,945,824	-104,634	130,106
	(3) Over 1 month-3 months...........	896,677	593,863	302,814	2,510,008	2,702,151	-192,143	110,671
	(4) Over 3 months-6 months..........	304,034	181,537	122,497	2,043,009	2,081,577	-38,568	83,929
	(5) Over 6 months-1 year...........	43,906	37,233	6,673	672,185	681,441	-9,256	-2,583
	(6) Over 1 year.....................	125,285	88,871	36,414	165,481	217,278	-51,797	-15,383
	(7) Total of all maturities........	2,759,380	2,283,299	476,081	9,312,662	9,777,071	-464,409	11,672
	(8) Capital assets, liabilities....	45,832	52,378	-6,546	-	-	-	-6,546
	(9) Summary ((7) + (8))............	2,805,212	2,335,677	469,535	9,312,662	9,777,071	-464,409	5,126
Dec.......	(1) Demand/spot....................	565,262	761,641	-196,379	685,453	686,884	-1,431	-197,810
	(2) 3 days-1 month..................	966,127	807,487	158,640	2,299,321	2,607,139	-307,818	-149,178
	(3) Over 1 month-3 months...........	871,086	439,764	431,322	2,611,628	2,810,584	-198,956	232,366
	(4) Over 3 months-6 months..........	251,335	151,300	100,035	1,843,724	1,838,634	5,090	105,125
	(5) Over 6 months-1 year...........	45,531	42,819	2,712	783,322	752,648	30,674	33,386
	(6) Over 1 year.....................	134,068	78,237	55,831	156,281	205,710	-49,429	6,402
	(7) Total of all maturities........	2,833,409	2,281,248	552,161	8,379,729	8,901,599	-521,870	30,291
	(8) Capital assets, liabilities....	39,741	42,448	-2,707	-	-	-	-2,707
	(9) Summary ((7) + (8))............	2,873,150	2,323,696	549,454	8,379,729	8,901,599	-521,870	27,584

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions 1/

(In millions of Swiss francs)

Position at end of month		Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
July	1980	246	277	28	134	268	1,369	2,021	1,937	-1,154	1.6580	United States
Aug.	1980	223	252	33	132	270	1,364	1,958	1,933	-1,197	1.6435	United States
Sept.	1980	843	793	1,817	931	3,081r	2,682r	763	499	1,599r	1.6535	Abroad
Sept.	1980	225	241	30	119	258	1,350	1,622	1,585	-1,160	1.6535	United States
Sept.	1980	1,068	1,034	1,847	1,050	3,339r	4,032r	2,385	2,084	439r	1.6535	Worldwide
Oct.	1980	225	230	28	99	235	1,208	2,190	2,067	-926	1.7158	United States
Nov.	1980	220	271	35	157	240	1,280	2,625	2,419	-1,007	1.7413	United States
Dec.	1980	2,269	856	1,797	801	3,128	2,739	1,040	560	3,278	1.7860	Abroad
Dec.	1980	316	293	103	145	176	1,442	1,254	1,017	-1,048	1.7860	United States
Dec.	1980	2,585	1,149	1,900	946	3,304	4,181	2,294	1,577	2,230	1.7860	Worldwide

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/09/80	771	940	-169	3,978	3,809	21,541	21,737	-196	-3,755	-3,951	-365	223	-142	1.5920
7/16/80	781	928	-147	3,824	3,677	21,224	21,452	-228	-3,578	-3,806	-375	246	-129	1.5970
7/23/80	771	923	-152	4,003	3,851	30,869	31,127	-258	-3,702	-3,960	-410	301	-109	1.5983
7/30/80	1,180	1,193	-13	4,103	4,090	21,744	22,117	-373	-3,874	-4,247	-386	229	-157	1.6510
8/06/80	1,289	1,346	-57	3,888	3,831	22,915	23,282	-367	-3,676	-4,043	-424	212	-212	1.6293
8/13/80	1,067	1,162	-95	3,733	3,638	21,873	22,254	-381	-3,546	-3,927	-476	187	-289	1.6398
8/20/80	1,043	1,085	-42	4,429	4,387	22,205	22,651	-446	-4,323	-4,769	-488	106	-382	1.6603
8/27/80	1,050	1,099	-49	3,866	3,817	24,497	25,027	-530	-3,693	-4,223	-579	173	-406	1.6603
9/03/80	1,037	1,113	-76	3,956	3,880	22,669	23,078	-409	-3,671	-4,080	-485	285	-200	1.6303
9/10/80	1,040	1,102	-62	3,901	3,839	22,245	22,598	-353	-3,595	-3,948	-415	306	-109	1.6290
9/17/80	1,079	1,173	-94	3,843	3,749	19,088	19,405	-317	-3,489	-3,806	-411	354	-57	1.6304
9/24/80	1,144	1,237	-93	3,849	3,756	21,243	21,692	-449	-3,607	-4,056	-542	242	-300	1.6505
10/01/80	1,072	1,204	-132	3,752	3,620	20,864	21,291	-427	-3,338	-3,765	-559	414	-145	1.6417
10/08/80	1,189	1,317	-128	3,941	3,813	21,745	22,060	-315	-3,603	-3,918	-443	338	-105	1.6385
10/15/80	1,185	1,193	-8	3,555	3,547	22,641	23,181	-540	-3,305	-3,845	-548	250	-298	1.6447
10/22/80	1,170	1,193	-23	3,598	3,575	22,978	23,451	-473	-3,160	-3,633	-496	438	-58	1.6595
10/29/80	1,217	1,306	-89	3,409	3,320	24,566	25,177	-611	-3,038	-3,649	-700	371	-329	1.6960
11/05/80	1,420	1,344	76	3,264	3,340	22,732	23,489	-757	-2,979	-3,736	-681	285	-396	1.7377
11/12/80	1,437	1,435	2	3,362	3,364	22,100	22,829	-729	-2,979	-3,708	-727	383	-344	1.7070
11/19/80	1,279	1,244	35	3,526	3,561	26,620	27,260	-640	-3,088	-3,728	-605	438	-167	1.7063
11/26/80	1,385	1,390	-5	3,585	3,580	24,268	24,868	-600	-3,315	-3,915	-605	270	-335	1.7338
12/03/80	1,087	1,055	32	3,863	3,895	26,150	26,762	-612	-3,463	-4,075	-580	400	-180	1.7525
12/10/80	1,225	1,252	-27	3,970	3,943	27,562	28,201	-639	-3,640	-4,279	-666	330	-336	1.8190
12/17/80	1,226	1,451	-225	4,245	4,020	23,843	24,385	-542	-3,829	-4,371	-767	416	-351	1.8005
12/24/80	1,472	1,510	-38	4,613	4,575	21,291	21,803	-512	-4,264	-4,776	-550	349	-201	1.7605
12/31/80	1,373	1,423	-50	5,064	5,014	20,140	20,575	-435	-4,570	-5,005	-485	494	9	1.7860

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Worldwide: Balance sheet items: Liabilities (2)	Worldwide: Balance sheet items: Net (3)	Worldwide: Foreign exchange contracts 20/: Bought (4)	Worldwide: Foreign exchange contracts 20/: Sold (5)	Worldwide: Foreign exchange contracts 20/: Net (6)	Worldwide: Net overall position 21/ (7)
1980-July...	(1) Demand/spot	2,003	2,207	-204	8,272	8,047	225	21
	(2) 3 days-1 month	4,312	5,154	-842	12,075	14,183	-2,108	-2,950
	(3) Over 1 month-3 months	6,708	4,800	1,908	15,286	16,329	-1,043	865
	(4) Over 3 months-6 months	4,833	3,134	1,699	8,285	9,068	-783	916
	(5) Over 6 months-1 year	2,104	1,271	833	4,513	4,734	-221	612
	(6) Over 1 year	2,507	2,027	480	527	688	-161	319
	(7) Total of all maturities	22,467	18,593	3,874	48,958	53,049	-4,091	-217
	(8) Capital assets, liabilities	483	668	-185	-	-	-	-185
	(9) Summary ((7) + (8))	22,950	19,261	3,689	48,958	53,049	-4,091	-402
Aug...	(1) Demand/spot	2,021	2,113	-92	6,889	6,752	137	45
	(2) 3 days-1 month	5,029	5,256	-227	12,371	13,448	-1,077	-1,304
	(3) Over 1 month-3 months	6,084	5,041	1,043	11,988	14,002	-2,014	-971
	(4) Over 3 months-6 months	5,011	3,496	1,515	8,526	9,425	-899	616
	(5) Over 6 months-1 year	2,057	1,047	1,010	4,359	4,651	-292	718
	(6) Over 1 year	2,551	1,955	596	508	659	-151	445
	(7) Total of all maturities	22,753	18,908	3,845	44,641	48,937	-4,296	-451
	(8) Capital assets, liabilities	489	645	-156	-	-	-	-156
	(9) Summary ((7) + (8))	23,242	19,553	3,689	44,641	48,937	-4,296	-607
Sept....	(1) Demand/spot	2,459	2,374	85	15,079	15,153	-74	11
	(2) 3 days-1 month	5,530	6,109	-579	33,454	35,190	-1,736	-2,315
	(3) Over 1 month-3 months	6,030	4,842	1,188	44,649	45,221	-572	616
	(4) Over 3 months-6 months	5,550	3,701	1,849	13,526	14,997	-1,471	378
	(5) Over 6 months-1 year	1,612	937	675	9,831	9,970	-139	536
	(6) Over 1 year	2,609	1,942	667	665	733	-68	599
	(7) Total of all maturities	23,790	19,905	3,885	117,204	121,264	-4,060	-175
	(8) Capital assets, liabilities	499	711	-212	-	-	-	-212
	(9) Summary ((7) + (8))	24,289	20,616	3,673	117,204	121,264	-4,060	-387
Oct....	(1) Demand/spot	2,030	2,451	-421	8,076	8,427	-351	-772
	(2) 3 days-1 month	5,559	6,263	-704	9,516	11,074	-1,558	-2,262
	(3) Over 1 month-3 months	6,664	5,667	997	14,362	14,756	-394	603
	(4) Over 3 months-6 months	5,326	3,234	2,092	11,323	12,731	-1,408	684
	(5) Over 6 months-1 year	1,591	808	783	4,084	4,200	-116	667
	(6) Over 1 year	2,627	1,961	666	623	605	18	684
	(7) Total of all maturities	23,797	20,384	3,413	47,984	51,793	-3,809	-396
	(8) Capital assets, liabilities	469	740	-271	-	-	-	-271
	(9) Summary ((7) + (8))	24,266	21,124	3,142	47,984	51,793	-3,809	-667
Nov....	(1) Demand/spot	2,537	2,986	-449	5,293	5,560	-267	-716
	(2) 3 days-1 month	5,392	5,941	-549	12,156	12,933	-777	-1,326
	(3) Over 1 month-3 months	6,701	6,301	400	12,680	14,347	-1,667	-1,267
	(4) Over 3 months-6 months	5,235	2,671	2,564	11,167	12,401	-1,234	1,330
	(5) Over 6 months-1 year	1,817	864	953	4,702	4,644	58	1,011
	(6) Over 1 year	2,552	1,858	694	519	566	-47	647
	(7) Total of all maturities	24,234	20,621	3,613	46,517	50,451	-3,934	-321
	(8) Capital assets, liabilities	476	706	-230	-	-	-	-230
	(9) Summary ((7) + (8))	24,710	21,327	3,383	46,517	50,451	-3,934	-551
Dec.....	(1) Demand/spot	2,652	2,884	-232	2,723	2,913	-190	-422
	(2) 3 days-1 month	6,688	7,241	-553	9,629	10,847	-1,218	-1,771
	(3) Over 1 month-3 months	7,792	5,972	1,820	14,034	16,068	-2,034	-214
	(4) Over 3 months-6 months	5,122	2,605	2,517	10,539	11,949	-1,410	1,107
	(5) Over 6 months-1 year	1,617	982	635	4,607	4,572	35	670
	(6) Over 1 year	2,757	2,045	712	513	532	-19	693
	(7) Total of all maturities	26,628	21,729	4,899	42,045	46,881	-4,836	63
	(8) Capital assets, liabilities	448	662	-214	-	-	-	-214
	(9) Summary ((7) + (8))	27,076	22,391	4,685	42,045	46,881	-4,836	-151

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of pounds)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
July 1980	113	416	156	187	855	496	2,188	2,232	-19	2.3810	United States
Aug. 1980	199	474	161	162	889	593	2,174	2,057	137	2.4062	United States
Sept. 1980	2,769r	3,171r	6,596r	4,521r	9,517r	9,106r	475r	605	1,954r	2.3844	Abroad
Sept. 1980	148	474	167	217	949	590	1,995	2,008	-30	2.3844	United States
Sept. 1980	2,917r	3,645r	6,763r	4,738r	10,466r	9,696r	2,470r	2,613	1,924r	2.3844	Worldwide
Oct. 1980	86	487	189r	117	885r	543	2,127	2,283	-143	2.4319	United States
Nov. 1980	101	276	175	116	905	540	2,459	2,816	-108	2.3574	United States
Dec. 1980	5,037	2,865	7,493	5,006	16,943	9,578	1,594	3,131	10,487	2.3901	Abroad
Dec. 1980	128	134	165	137	830	608	2,093	2,720	-383	2.3901	United States
Dec. 1980	5,165	2,999	7,658	5,143	17,773	10,186	3,687	5,851	10,104	2.3901	Worldwide

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Banks in U.S.: Liabilities (2)	Banks in U.S.: Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Banks in U.S.: Sold (7)	Banks in U.S.: Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Net position: Foreign branch 15/ (12)	Net position: World-wide 16/ (13)	Exchange rate 17/ (14)
7/09/80	175	80	95	469	564	19,127	19,259	-132	-492	-624	-37	-23	-60	2.3747
7/16/80	129	83	46	369	415	19,014	19,178	-164	-457	-621	-118	-88	-206	2.3793
7/23/80	221	174	47	370	417	18,758	18,858	-100	-548	-648	-53	-178	-231	2.3855
7/30/80	154	73	81	377	458	20,395	20,558	-163	-436	-599	-82	-59	-141	2.3447
8/06/80	201	72	129	494	623	20,078	20,235	-157	-480	-637	-28	14	-14	2.3759
8/13/80	145	84	61	463	524	19,566	19,684	-118	-486	-604	-57	-23	-80	2.3770
8/20/80	164	112	52	408	460	20,480	20,629	-149	-403	-552	-97	5	-92	2.3697
8/27/80	182	132	50	524	574	20,301	20,435	-134	-515	-649	-84	9	-75	2.3923
9/03/80	177	142	35	395	430	19,812	19,900	-88	-457	-545	-53	-62	-115	2.4096
9/10/80	172	132	40	407	447	20,902	21,014	-112	-466	-578	-72	-59	-131	2.4062
9/17/80	169	137	32	317	349	19,526	19,673	-147	-364	-511	-115	-47	-162	2.3929
9/24/80	178	157	21	519	540	20,249	20,318	-69	-544	-613	-48	-25	-73	2.3992
10/01/80	150	141	9	292	301	19,505	19,604	-99	-326	-425	-90	-34	-124	2.3946
10/08/80	143	140	3	335	338	20,087	20,204	-117	-415	-532	-114	-80	-196	2.3952
10/15/80	157	155	2	337	339	20,840	20,931	-91	-374	-465	-89	-37	-126	2.4102
10/22/80	137	175	-38	392	354	20,808	20,883	-75	-405	-480	-113	-13	-126	2.4307
10/29/80	154	110	44	355	399	20,873	20,941	-68	-282	-350	-24	73	49	2.4361
11/05/80	116	145	-29	352	323	20,533	20,590	-57	-355	-412	-86	-3	-89	2.4468
11/12/80	116	147	-31	139	108	20,853	20,929	-76	-171	-247	-107	-32	-139	2.4149
11/19/80	134	110	24	211	235	22,472	22,662	-190	-226	-416	-166	-15	-181	2.3804
11/26/80	106	109	-3	244	241	25,005	25,101	-96	-237	-333	-99	7	-92	2.3691
12/03/80	78	78	0	457	457	22,271	22,382	-111	-450	-561	-111	7	-104	2.3474
12/10/80	107	100	7	543	550	21,979	22,043	-64	-501	-565	-57	42	-15	2.3397
12/17/80	137	131	6	677	683	20,313	20,405	-92	-638	-730	-86	39	-47	2.3299
12/24/80	121	118	3	705	708	18,992	19,080	-88	-672	-760	-85	33	-52	2.3652
12/31/80	153	175	-22	778	756	18,587	18,647	-60	-772	-832	-82	6	-76	2.3901

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-July...	(1) Demand/spot....................	3,353	3,259	94	6,332	6,564	-232	-138
	(2) 3 days-1 month..................	2,342	3,577	-1,235	7,642	7,688	-46	-1,281
	(3) Over 1 month-3 months..........	2,189	2,351	-162	12,049	12,004	45	-117
	(4) Over 3 months-6 months.........	1,197	1,058	139	8,974	8,914	60	199
	(5) Over 6 months-1 year...........	818	569	249	4,819	4,887	-68	181
	(6) Over 1 year.....................	1,678	382	1,296	914	1,191	-277	1,019
	(7) Total of all maturities........	11,577	11,196	381	40,730	41,248	-518	-137
	(8) Capital assets, liabilities....	220	184	36	-	-	-	36
	(9) Summary ((7) + (8))............	11,797	11,380	417	40,730	41,248	-518	-101
Aug....	(1) Demand/spot....................	3,606	3,564	42	3,997	3,955	42	84
	(2) 3 days-1 month..................	2,554	3,500	-946	9,461	9,615	-154	-1,100
	(3) Over 1 month-3 months..........	2,038	2,222	-184	10,745	10,914	-169	-353
	(4) Over 3 months-6 months.........	1,152	1,260	-108	9,484	9,559	-75	-183
	(5) Over 6 months-1 year...........	793	556	237	4,317	4,233	84	321
	(6) Over 1 year.....................	1,696	351	1,345	900	1,167	-267	1,078
	(7) Total of all maturities........	11,839	11,453	386	38,904	39,443	-539	-153
	(8) Capital assets, liabilities....	234	173	61	-	-	-	61
	(9) Summary ((7) + (8))............	12,073	11,626	447	38,904	39,443	-539	-92
Sept ...	(1) Demand/spot....................	3,242	3,283	-41	5,301	5,330	-29	-70
	(2) 3 days-1 month..................	2,688	3,616	-928	7,813	7,718	95	-833
	(3) Over 1 month-3 months..........	1,964	2,240	-276	10,929	11,149	-220	-496
	(4) Over 3 months-6 months.........	1,095	1,150	-55	11,139	11,139	0	-55
	(5) Over 6 months-1 year...........	830	651	179	4,423	4,463	-40	139
	(6) Over 1 year.....................	1,708	282	1,426	998	1,214	-216	1,210
	(7) Total of all maturities........	11,527	11,222	305	40,603	41,013	-410	-105
	(8) Capital assets, liabilities....	236	183	53	-	-	-	53
	(9) Summary ((7) + (8))............	11,763	11,405	358	40,603	41,013	-410	-52
Oct....	(1) Demand/spot....................	3,455	3,255	200	3,608	3,692	-84	116
	(2) 3 days-1 month..................	2,418	3,613	-1,195	8,138	8,204	-66	-1,261
	(3) Over 1 month-3 months..........	2,125	2,574	-449	11,969	12,069	-100	-549
	(4) Over 3 months-6 months.........	1,071	995	76	12,005	12,147	-142	-66
	(5) Over 6 months-1 year...........	876	612	264	4,715	4,469	246	510
	(6) Over 1 year.....................	1,676	314	1,362	1,006	1,204	-198	1,164
	(7) Total of all maturities........	11,621	11,363	258	41,441	41,785	-344	-86
	(8) Capital assets, liabilities....	198	177	21	-	-	-	21
	(9) Summary ((7) + (8))............	11,819	11,540	279	41,441	41,785	-344	-65
Nov...	(1) Demand/spot....................	3,173	3,273	-100	3,249	3,165	84	-16
	(2) 3 days-1 month..................	2,960	3,730	-770	9,723	9,730	-7	-777
	(3) Over 1 month-3 months..........	2,160	2,801	-641	11,286	11,581	-295	-936
	(4) Over 3 months-6 months.........	1,110	1,037	73	12,429	12,551	-122	-49
	(5) Over 6 months-1 year...........	997	678	319	4,956	4,736	220	539
	(6) Over 1 year.....................	1,650	285	1,365	1,032	1,240	-208	1,157
	(7) Total of all maturities........	12,050	11,804	246	42,675	43,003	-328	-82
	(8) Capital assets, liabilities....	233	169	64	-	-	-	64
	(9) Summary ((7) + (8))............	12,283	11,973	310	42,675	43,003	-328	-18
Dec...	(1) Demand/spot....................	3,652	3,482	170	2,660	2,832	-172	-2
	(2) 3 days-1 month..................	2,677	3,533	-856	7,248	7,332	-84	-940
	(3) Over 1 month-3 months..........	2,022	2,409	-387	13,142	13,264	-122	-509
	(4) Over 3 months-6 months.........	1,175	1,092	83	9,860	10,263	-403	-320
	(5) Over 6 months-1 year...........	857	564	293	4,535	4,362	173	466
	(6) Over 1 year.....................	1,687	290	1,397	959	1,149	-190	1,207
	(7) Total of all maturities........	12,070	11,370	700	38,404	39,202	-798	-98
	(8) Capital assets, liabilities....	277	168	109	-	-	-	109
	(9) Summary ((7) + (8))............	12,347	11,538	809	38,404	39,202	-798	11

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade		Other assets 6/ (5)	Other liabil-ities 7/ (6)	Forward exchange 8/		Net Position 9/ (9)	Ex-change rate 10/ (10)	Positions held by offices in:
			Receiv-ables 4/ (3)	Pay-ables 5/ (4)			Bought (7)	Sold (8)			
Sept. 1980	11,248	5,423	14,470	21,597	14,725	16,377	6,257	3,124	179	1.0000	Abroad
Dec. 1980	20,903	5,993	26,423	20,941	15,698	17,687	4,480	4,454	18,429	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities 12/ (1)	Net exchange contracts 13/ (2)	Net position (3)
7/09/80	-8,724	9,140	416
7/16/80	-9,058	9,449	391
7/23/80	-8,977	9,677	700
7/30/80	-8,562	9,448	886
8/06/80	-8,755	9,959	1,204
8/13/80	-8,982	10,032	1,050
8/20/80	-8,117	9,698	1,581
8/27/80	-8,801	10,548	1,747
9/03/80	-8,626	9,902	1,276
9/10/80	-8,712	9,853	1,141
9/17/80	-8,396	9,667	1,271
9/24/80	-8,292	9,723	1,431
10/01/80	-6,919	8,149	1,230
10/08/80	-8,175	9,371	1,196
10/15/80	-7,787	9,309	1,521
10/22/80	-8,681	11,502	2,821
10/29/80	-8,115	9,490	1,375
11/05/80	-8,066	9,631	1,565
11/12/80	-7,999	9,433	1,434
11/19/80	-8,652	9,908	1,256
11/26/80	-8,384	10,004	1,620
12/03/80	-8,744	10,347	1,603
12/10/80	-8,814	10,962	2,148
12/17/80	-10,500	12,110	1,610
12/24/80	-11,689	13,137	1,448
12/31/80	-10,717	11,571	854

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1980-July.......	(1) Demand/spot..................	33,755	52,787	-19,032	24,687	24,398	289	-18,743
	(2) 3 days-1 month................	52,739	68,649	-15,910	34,321	32,911	1,410	-14,500
	(3) Over 1 month-3 months.........	69,476	70,355	-879	43,535	40,513	3,022	2,143
	(4) Over 3 months-6 months........	50,965	40,356	10,609	32,931	30,860	2,071	12,680
	(5) Over 6 months-1 year..........	13,395	9,926	3,469	17,233	15,985	1,248	4,717
	(6) Over 1 year...................	19,007	5,260	13,747	4,171	3,196	975	14,722
	(7) Total of all maturities.......	239,337	247,333	-7,996	156,878	147,863	9,015	1,019
	(8) Capital assets, liabilities...	137	729	-592	-	-	-	-592
	(9) Summary ((7) + (8))...........	239,474	248,062	-8,588	156,878	147,863	9,015	427
Aug.......	(1) Demand/spot..................	33,995	54,007	-20,012	20,316	20,276	40	-19,972
	(2) 3 days-1 month................	59,865	75,170	-15,305	36,405	33,479	2,926	-12,379
	(3) Over 1 month-3 months.........	67,318	67,779	-461	42,628	39,589	3,039	2,578
	(4) Over 3 months-6 months........	51,280	40,805	10,475	31,844	29,775	2,069	12,544
	(5) Over 6 months-1 year..........	12,505	9,005	3,500	16,494	15,699	795	4,295
	(6) Over 1 year...................	19,580	6,018	13,562	4,126	3,048	1,078	14,640
	(7) Total of all maturities.......	244,543	252,784	-8,241	151,813	141,866	9,947	1,706
	(8) Capital assets, liabilities...	156	771	-615	-	-	-	-615
	(9) Summary ((7) + (8))...........	244,699	253,555	-8,856	151,813	141,866	9,947	1,091
Sept......	(1) Demand/spot..................	34,013	56,156	-22,143	24,122	23,786	336	-21,807
	(2) 3 days-1 month................	56,877	73,083	-16,206	33,142	30,692	2,450	-13,756
	(3) Over 1 month-3 months.........	71,192	68,018	3,174	40,575	38,443	2,132	5,306
	(4) Over 3 months-6 months........	48,847	39,120	9,727	36,059	33,526	2,533	12,260
	(5) Over 6 months-1 year..........	12,979	8,700	4,279	15,370	15,014	556	4,835
	(6) Over 1 year...................	19,229	5,304	13,925	4,368	3,562	806	14,731
	(7) Total of all maturities.......	243,137	250,381	-7,244	153,836	145,023	8,813	1,569
	(8) Capital assets, liabilities...	163	712	-549	-	-	-	-549
	(9) Summary ((7) + (8))...........	243,300	251,093	-7,793	153,836	145,023	8,813	1,020
Oct.......	(1) Demand/spot..................	29,107	49,489	-20,382	17,713	17,315	398	-19,984
	(2) 3 days-1 month................	58,841	74,199	-15,358	-41,120	37,413	3,707	-11,651
	(3) Over 1 month-3 months.........	73,931	72,500	1,431	42,074	39,918	2,156	3,587
	(4) Over 3 months-6 months........	49,564	39,918	9,646	40,145	37,629	2,516	12,162
	(5) Over 6 months-1 year..........	11,952	8,538	3,414	16,475	16,869	-394	3,020
	(6) Over 1 year...................	19,168	5,347	13,821	4,569	3,687	882	14,703
	(7) Total of all maturities.......	242,563	249,991	-7,428	162,096	152,831	9,265	1,837
	(8) Capital assets, liabilities...	196	765	-569	-	-	-	-569
	(9) Summary ((7) + (8))...........	242,759	250,756	-7,997	162,096	152,831	9,265	1,268
Nov.......	(1) Demand/spot..................	36,519	57,556	-21,037	18,732	18,101	631	-20,406
	(2) 3 days-1 month................	63,293	73,075	-9,782	37,520	34,553	2,967	-6,815
	(3) Over 1 month-3 months.........	71,027	70,778	249	44,560	41,139	3,421	3,670
	(4) Over 3 months-6 months........	46,453	39,361	7,092	43,782	41,206	2,576	9,668
	(5) Over 6 months-1 year..........	11,885	9,943	1,942	16,592	17,028	-436	1,506
	(6) Over 1 year...................	18,917	5,578	13,339	4,374	3,554	820	14,159
	(7) Total of all maturities.......	248,094	256,291	-8,197	165,560	155,581	9,979	1,782
	(8) Capital assets, liabilities...	174	820	-646	-	-	-	-646
	(9) Summary ((7) + (8))...........	248,268	257,111	-8,843	165,560	155,581	9,979	1,136
Dec.......	(1) Demand/spot..................	34,280	55,160	-20,880	13,278	12,625	653	-20,227
	(2) 3 days-1 month................	66,825	81,868	-15,043	37,434	32,702	4,732	-10,311
	(3) Over 1 month-3 months.........	72,394	69,891	2,503	46,054	42,167	3,887	6,390
	(4) Over 3 months-6 months........	49,807	43,252	6,555	39,573	36,959	2,614	9,169
	(5) Over 6 months-1 year..........	11,517	11,715	-198	15,124	15,391	-267	-465
	(6) Over 1 year...................	20,626	5,077	15,549	4,052	3,283	769	16,318
	(7) Total of all maturities.......	255,449	266,963	-11,514	155,515	143,127	12,388	874
	(8) Capital assets, liabilities...	367	835	-468	-	-	-	-468
	(9) Summary ((7) + (8))...........	255,816	267,798	-11,982	155,515	143,127	12,388	406

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

SECTIONS II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section IX, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept.		Small Business Administration		Veterans Administration	
							Government National Mortgage Association					
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1980-Mar	1,345	527	-	-	1,345	525	-	-	-	*	-	2
Apr	1,849	504	-	-	1,849	502	-	-	-	-	-	1
May	1,490	507	-	-	1,490	506	-	-	-	*	-	1
June	-	6	-	-	-	5	-	-	-	-	-	1
July	1,470	512	-	-	1,470	511	-	-	-	1	-	-
Aug	1,223	508	-	-	1,188	507	35	-	-	*	-	1
Sept	1,133	12	-	-	558	11	402	-	-	-	173	1
Oct	1,036	511	-	-	1,005	509	31	-	-	-	-	1
Nov	1,595	813	-	-	1,465	812	130	-	-	-	-	1
Dec	28	14	-	-	-	13	28	-	-	*	-	1
1981-Jan	457	547	-	-	371	545	86	-	-	-	-	2
Feb	580	14	-	-	580	13	-	-	-	-	-	2
Mar	2,440	709	-	-	2,440	707	-	-	-	-	-	3

* Less than $500,000.

Section III - Trust Funds

Table GA-III-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, service credit payments, and other misc. receipts	Interest and profits on investments
1921-71	52,808	15,359	21,680	5,677	245	9,846
1972	6,735	2,038	2,038	1,161	33	1,464
1973	7,604	2,120	2,120	1,760	37	1,566
1974	8,955	2,277	2,277	2,527	36	1,838
1975	11,360	2,490	2,490	4,217	29	2,136
1976	13,099	2,733	2,733	5,136	34	2,463
T.Q.	1,480	700	700	*	8	71
1977	16,476	2,895	2,894	7,806	40	2,841
1978	17,598	3,141	3,140	7,904	56	3,356
1979	20,385	3,402	3,398	9,476	56	4,053
1980	24,153	3,596	3,627	11,946	63	4,921
1981 (Est.)	27,634	4,031	4,031	13,820	33	5,719
1982 (Est.)	29,570	4,060	4,059	14,312	34	7,105
1980-Apr	690	331	324	*	6	30
May	715	294	301	28	4	88
June	2,909	272	272	-12	7	2,370
July	598	295	294	*	6	3
Aug	738	336	336	*	5	60
Sept	12,622	319	350	11,928	7	19
Oct	672	348	289	-*	7	27
Nov	672	305	292	*	7	68
Dec	3,306	301	311	*	8	2,686
1981-Jan	729	358	358	*	8	5
Feb	687	301	311	*	8	66
Mar	735	357	340	*	10	27
Fiscal 1981 to date	6,801	1,971	1,902	*	50	2,879

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-71	27,775	25,033	25,033	22,047	306
1972	3,778	2,957	27,990	27,668	322
1973	4,523	3,081	31,071	30,866	205
1974	5,669	3,286	34,357	34,331	26
1975	7,071	4,290	38,647	38,607	40
1976	8,284	4,815	43,461	43,435	26
T.Q.	2,265	-785	42,675	42,665	11
1977	9,564	6,912	49,588	49,596	-9
1978	10,908	6,690	56,278	56,160	118
1979	12,418	7,967	64,245	64,009	236
1980	14,719	9,434	73,679	73,529	150
1981 (Est.)	17,633	10,001	83,596	83,530	66
1982 (Est.)	19,926	9,644	93,268	93,202	66
1980-Apr	1,249	-558	62,563	62,439	124
May	1,297	-582	61,981	61,852	130
June	1,293	1,617	63,598	63,473	126
July	1,289	-691	62,907	62,781	126
Aug	1,290	-552	62,355	62,234	122
Sept	1,299	11,323	73,679	73,529	150
Oct	1,404	-731	72,947	72,811	136
Nov	1,419	-747	72,200	72,058	142
Dec	1,411	1,896	74,096	73,925	170
1981-Jan	1,427	-698	73,398	73,257	141
Feb	1,407	-720	72,678	72,542	136
Mar	1,454	-719	71,958	71,808	150
Fiscal 1981 to date	8,522	-1,720	71,958	71,808	150

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Other	Total 5/	Benefit payments	Payments to Railroad Retirement Accounts 6/
1937-71	308,090	271,183	20,720	14,956	1,231	273,743 7/	262,430	5,752
1972	37,916	32,114	3,596	1,718	488	35,848	34,540	724
1973	43,639	37,187	4,131	1,848	473	43,623	42,170	783
1974	50,935	43,465	4,989	2,040	441	49,483	47,847	909
1975	58,763	50,119	5,898	2,296	450	56,676	54,839	982
1976	62,327	52,900	6,654	2,349	423	64,296	62,164	1,212
T.Q.	16,186	14,259	1,847	80	*	17,110	16,874	-
1977	71,788	61,219	7,676	2,282	611	73,479	71,271	1,208
1978	76,811	66,187	7,860	2,153	611	81,205	78,524	1,589
1979	86,893	75,678	8,680	1,919	616	90,129	87,592	1,448
1980	100,050	86,379	11,229	1,885	557	103,227	100,614	1,442
1981 (Est.)	119,782	105,702	11,854	1,684	542	122,431	119,548	1,594
1982 (Est.)	130,246	115,581	12,716	1,267	680	142,181	138,924	1,866
1980-Apr	9,906	9,837	-19	88	*	8,247	8,112	-
May	12,050	8,374	3,594	82	*	8,207	8,128	-
June	6,655	7,072	-1,060	643	*	9,678	8,153	1,442
July	5,895	6,016	-140	18	*	9,399	9,262	-
Aug	12,124	7,663	4,361	100	*	9,417	9,356	-
Sept	7,336	7,461	-187	63	*	9,488	8,365	-
Oct	10,305	9,012	1,218	75	*	9,539	9,437	-
Nov	8,032	7,287	660	85	*	9,540	9,432	-
Dec	8,623	6,570	968	545	540	9,623	9,521	-
1981-Jan	9,488	8,542	928	18	*	9,744	9,623	-
Feb	10,543	10,131	219	103	*	9,805	9,725	-
Mar	10,888	8,630	2,192	66	*	10,039	9,907	-
Fiscal 1981 to date	57,789	50,172	6,185	892	540	58,291	57,645	-

Fiscal year or month	Expenditures other than investments - Continued					Net increase or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses							
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement to, or from (-), FDI, FHI, and FSMI Trust Funds	Other		Total	Investments	Unexpended balance 3/
1937-71	51	1,155	4,939	-591	7	34,345	34,345	31,375	2,970
1972	7	78	504	-7	2	2,068	36,413	33,203	3,211
1973	7	81	567	11	4	16	36,429	35,501	928
1974	5	91	615	12	4	1,452	37,881	37,717	164
1975	2	83	745	17	8	2,086	39,968	39,892	75
1976	2	129	801	3	-13	-1,969	37,999	37,968	31
T.Q.	13	27	196	-	2	-924	37,074	37,055	20
1977	15	133	823	22	7	-1,691	35,384	35,410	-26
1978	*	108	955	22	6	-4,394	30,989	30,967	22
1979	-*	110	971	-9	17	-3,236	27,753	27,328	425
1980	-	42	1.133	-14	10	-3,177	24,576	23,577	999
1981 Est.)	-	n.a.	n.a.	-	n.a.	2,649	21,927	21,528	400
1982 (Est.)	-	n.a.	n.a.	-	n.a.	-11,935	11,993	11,593	400
1980-Apr	-	2	131	-	2	1,659	26,705	26,625	80
May	-	3	75	-	*	3,843	30,549	30,488	61
June	-	3	80	-	-	-3,024	27,525	27,517	8
July	-	3	95	-	32	-3,504	24,021	23,961	60
Aug	-	3	88	-	-30	2,707	26,728	25,953	774
Sept	-	3	119	-	-	-2,152	24,576	23,577	999
Oct	-	13	89	-	-	766	25,342	24,255	1,087
Nov	-	8	100	-	-	-1,508	23,834	22,821	1,012
Dec	-	8	94	-	-	-1,000	22,834	21,823	1,010
1981-Jan	-	15	102	-	4	-256	22,578	21,762	816
Feb	-	6	74	-	-	648	23,226	22,924	302
Mar	-	6	125	-	-	848	24,074	23,554	520
Fiscal 1981 to date	-	57	585	-	4	-502	24,074	23,554	520

See footnotes following Table GA-III-3.

Section III - Trust Funds

Table GA-III-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments	
	Total 1/	Appropriations 2/ 9/	Deposits by States 3/ 9/	Interest and profits on investment	Other	Total 4/	Benefit payments
1957-71	28,787 7/	25,085	2,245	1,332	125	22,378 8/	20,835
1972	5,291	4,363	490	388	50	4,309	4,046
1973	5,946	4,991	500	435	100	5,467	5,162
1974	6,768	5,602	633	479	54	6,384	6,158
1975	7,920	6,380	776	512	52	7,982	7,631
1976	8,355	6,958	839	467	91	9,606	9,471
T.Q.	2,172	1,873	286	13	*	2,653	2,555
1977	9,374	8,094	805	374	101	11,590	11,135
1978	12,784	11,092	1,313	249	130	12,655	12,214
1979	15,949	13,357	2,145	303	21	13,944	13,346
1980	17,387	14,952	1,854	452	130	15,332	14,899
1981 (Est.)	12,890	11,123	1,243	394	130	17,453	16,861
1982 (Est.)	22,072	19,505	2,114	285	168	19,370	18,683
1980-Apr	1,405r	1,377r	16	12	*	1,247	1,199
May	1,119r	1,096r	13r	10	*	1,245	1,208
June	1,434r	898r	332r	204	*	1,235	1,210
July	821r	766r	53r	2	*	1,362	1,354
Aug	998r	991r	7r	14	*	1,453	1,387
Sept	1,436r	974r	462r	8	11	1,413	1,355
Oct	-2,080 9/	-1,944	-194	58	*	1,446	1,391
Nov	1,059	903	125	31	*	1,356	1,353
Dec	1,169	814	106	119	130	1,397	1,359
1981-Jan	1,222	1,140	80	2	-*	1,416	1,387
Feb	1,532	1,410	108	14	*	1,422	1,383
Mar	1,381	1,190	184	8	*	1,416	1,376
iscal 1981 to date	4,284	3,513	408	232	130	8,453	8,249

Fiscal year or month	Expenditures other than investments - Con.				Net increase, or decrease (-), in assets	Assets end of period		
	Payments to Railroad Retirement Account 3/	Administrative: Reimbursement to		Other		Total	Investments	Unexpended balance 2/
		SSA trust funds 6/	General fund					
1957-71	199	1,186	72	86	6,410	6,410	6,078	332
1972	24	197	12	30	982	7,392	7,012	380
1973	20	233	12	40	479	7,871	7,803	68
1974	22	141	13	50	384	8,255	8,195	60
1975	29	240	12	70	-62	8,193	8,158	35
1976	26	249	17	-157	-1,251	6,941	6,931	10
T.Q.	-	65	4	29	-481	6,460	6,453	3
1977	-*	357	21	77	-2,216	4,245	4,242	3
1978	30	306	21	86	128	4,373	4,352	21
1979	10	383	23	79	2,970	7,343	5,583	1,761
1980	-	329	12	101	2,055	9,399	7,674	1,725
1981 (Est.)	30	486		76	-4,563	3,119	3,089	30
1982 (Est.)	40	564		83	2,702	3,822	3,792	30
1980-Apr	-	39	3	6	487	8,355	6,624	1,731
May	-	28	1	8	234	8,589	6,846	1,742
June	-12	28	1	8	639	9,227	7,521	1,706
July	-	31	2	-24	-245	8,982	7,213	1,769
Aug	-	27	1	38	-102	8,881	7,159	1,721
Sept	12	23	1	22	519	9,399	7,674	1,725
Oct	-	54	1	-	-3,526	5,873	4,179	1,694
Nov	-	2	1	-	-297	5,576	3,841	1,735
Dec	-	37	1	-	-228	5,348	3,600	1,748
1981-Jan	-	31	2	-4	-193	5,155	3,408	1,747
Feb	-	37	1	-	110	5,265	3,567	1,698
Mar	-	39	1	-	-35	5,230	3,506	1,723
Fiscal 1981 to date	-	201	8	-4	-4,169	5,230	3,506	1,723

Footnotes on following page.

Section III - Trust Funds

Footnotes

Table GA-III-2.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat, 979 and 64 Stat. 512): $35 million (1937-59), paid from the Railroad Retirement Accounts; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; $78 million for each FY 1967 and 1968, $156 million FY 1969, $78 million for each FY 1970 and FY 1971, $137 million FY 1972, $138 million FY 1973 and $139 million FY 1974 for military service credits; and $226 million for FY 1969, $364 million for FY 1970, $371 million FY 1971, $351 million for FY 1972, $337 million FY 1973 and $303 million FY 1974 for benefits for the aged. Fiscal Year 1975 includes $140 million for military service credits and $307 million for special benefits for the aged. Fiscal Year 1976 includes $157 million for military service credits and $268 million for special benefits for the aged. Fiscal Year 1977 includes $378 million for military service credits and $236 million for special benefits for the aged. Fiscal Year 1978 includes $385 million for military service credits and $228 million for special benefits for the aged. $230 million for special benefits for the aged. FY 1980 includes $393 million for military service credits and $164 million for special benefits for the aged. FY 1981 and 1982 estimates include $390 and $534 million for military service credits and $150 and $140 million for special benefits for the aged, respectively.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Socialand Rehabilitation Service.

6/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)).

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432) See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriations acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for Social Security Administration are charged directly to each trust fund.

* Less than $500,000.

Table GA-III-3.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

1/ Includes payments for military service credits as follows: $16 million for each FY 1967, FY 1968, $32 million FY 1969, $16 million for each FY 1970, 1971, $50 million FY 1972. $51 million FY 1973, $52 million and $3 million for interest on reimbursement of administrative and vocal rehabilitation expenses FY 1974, $52 million military service credits for FY 1975. Includes payments for military service credits, $90 million for FY 1976, $103 million for FY 1977, $128 million for FY 1978, FY $142 million for 1979, and $118 million for FY 1980. FY 1981 estimates include $130 million and FY 1982 estimates include $168 million for military service credits.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payment for Vocational Rehabilitation Service beginning FY 1967 FY 1966 and construction and equipment of buildings beginning FY 1967. Transition Quarter includes $27 million for vocational rehabilitation services and $2 million for construction of buildings. Fiscal Year 1977 includes $77 million for vocational rehabilitation. Includes $84 million for vocational rehabilitation and $2 million for construction of buildings for FY 1978.

5/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228 e (k)).

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

7/ Includes $27 million paid from Railroad Retirement Accounts in FY 1960.

8/ Excludes transactions for investments in non-Federal securities.

9/ P.L. 96-403 dated October 9, 1980 provided for a reallocation of Social Security taxes between the Federal Disability Insurance Trust Fund and the Federal Old-age Insurance Trust Fund, retroactive to January 1, 1980. Currents month activity includes the new allocation rates for October 1980 reporting and prior year adjustment from the FDI trust fund to the FOASI trust fund.

r Revised.

* Less than $500,000.

Section III - Trust Funds

Table GA-III-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total 1/	Net Appropriations	Federal payments 2/	Deposits by States	Interest and profits on investments	Other
1966-71	24,883	19,331	2,895	1,889	526	244
1972	6,031	4,692	551	534	188	66
1973	8,352	6,938	429	725	196	64
1974	11,610	9,503	499	1,099	406	103
1975	12,568	10,077	529	1,214	608	140
1976	13,544	10,718	658	1,314	708	146
T.Q.	3,516	2,918	-	448	5	145
1977	15,374	12,372	944	1,276	770	12
1978	18,543	14,834	860	1,844	780	226
1979	22,330	18,355	875	1,990	868	242
1980	25,413	20,649	871	2,596	1,040	260
1981 (Est.)	32,489	26,936	840	3,034	1,383	296
1982 (Est.)	39,101	32,017	1,055	3,582	2,061	386
1980-Apr	2,234	2,207	-	22	4	1
May	2,044	2,012	-	26	4	2
June	3,075	1,695	-	624	512	245
July	1,577	1,473	-	100	4	1
Aug	1,881	1,858	-	14	7	2
Sept	2,660	1,786	-	871	3	1
Oct	1,670	1,461	-	199	8	2
Nov	1,938	1,693	-	234	10	1
Dec	2,410	1,326	141	198	543	2
1981-Jan	2,369	2,212	-	150	4	3
Feb	2,922	2,704	-	202	14	1
Mar	2,736	2,351	31	368	13	-26
Fiscal 1981 to date	14,045	11,947	172	1,351	592	-18

Fiscal year or month	Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Benefit payments	Administrative expense	Construction		Total	Investments	Unexpended balance
1966-71	21,779	21,145	633	1	3,104	3,103	3,030	73
1972	6,276	6,109	165	1	-244	2,859	2,884	-25
1973	6,842	6,649	192	1	1,510	4,369	4,222	146
1974	8,065	7,807	258	*	3,545	7,914	7,864	49
1975	10,612	10,355	256	*	1,956	9,870	9,761	109
1976	12,579	12,270	308	*	966	10,836	10,942	-106
T.Q.	3,404	3,315	88	1	112	10,948	11,009	-61
1977	15,207	14,912	295	*	167	11,115	10,974	141
1978	17,862	17,415	444	2	681	11,796	11,757	39
1979	20,343	19,898	444	*	1,987	13,783	13,764	144
1980	24,288	23,793	492	2	1,127	14,888	14,656	232
1981 (Est.)	26,954	26,507	447	-	5,535	20,025	20,005	20
1982 (Est.)	31,600	31,147	452	-	7,501	27,527	27,507	20
1980-Apr	2,129	2,077	52	*	104	14,271	14,104	167
May	2,203	2,164	39	-	-159	14,112	13,859	253
June	2,089	2,050	38	-	987	15,099	14,745	354
July	2,116	2,068	47	1	-539	14,537	14,260	277
Aug	2,031	1,997	34	*	-149	14,388	13,882	505
Sept	2,160	2,114	46	-	500	14,888	14,656	232
Oct	2,279	2,238	41	-	-609	14,279	14,095	184
Nov	2,083	2,039	44	-	-145	14,134	13,788	346
Dec	2,397	2,357	40	-	13	14,147	14,083	64
1981-Jan	2,353	2,307	45	-	16	14,163	13,790	372
Feb	2,288	2,247	41	-	634	14,797	14,437	360
Mar	2,457	2,529	-72	-	279	15,076	15,409	-334
Fiscal 1981 to date	13,857	13,717	139	-	188	15,076	15,409	-334

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981

1/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Accounts-net settlement of $16 million FY 1967, $44 millon FY 1968, $54 million FY 1969, $64 million FY 1970, $66 million FY 1971, $66 million FY 1972, $63 million FY 1973, $99 million FY 1974, $127 million FY 1975, $131 million FY 1976, $143 million Transition Quarter, and $214 million FY 1978.

2/ Represents payments for military service credits of $11 million for each FY 1967 and 1968, $22 million FY 1969, $11 million for each FY 1970 and 1971, and $48 million for each 1972, 1973, 1974, and 1975; and payment for transitional coverage for the uninsured of $327 million FY 1967, $273 million FY 1968, $749 million FY 1969, $617 million FY 1970, $863 million FY 1971, $503 million FY 1972, $381 million FY 1973, $451 million FY 1974 and $451 million FY 1975. FY 1976 includes $610 million for transitional coverage and $48 million for military service credits. FY 1977 includes $803 million for transitional coverage and $141 million for military service credits. FY 1978 includes $717 million for transitional coverage and $143 million for military service credit. FY 1979 estimates include $734 million for transitional coverage and $141 million for military service credits. FY 1980 estimates include $655 million for transitional coverage and $141 million for military service credits. FY 1981 estimates includes $659 million for transitional coverage and $141 million for military credits. FY 1982 estimates includes $808 million for transitional coverage and $207 million for military credits.

* Less than $500,000.

r Revised.

Section III - Trust Funds

Table GA-III-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal Year or month	Receipts					Expenditures other than investment	
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	All other	Total	Benefit payments
1967-71	8,941	4,437	4,414	787	-697	8,650	7,713
1972	2,734	1,340	1,365	29	-	2,544	2,255
1973	2,902	1,427	1,430	43	2	2,637	2,391
1974	3,809	1,579	2,029	77	124	3,283	2,874
1975	4,336	1,750	2,330	104	152	4,170	3,765
1976	4,980	1,769	2,939	104	168	5,200	4,672
T.Q.	1,421	492	878	4	46	1,401	1,269
1977	7,383	1,987	5,053	132	210	6,342	5,867
1978	9,045	2,186	6,386	229	244	7,356	6,852
1979	9,840	2,373	6,841	362	263	8,813	8,259
1980	10,275	2.637	6,932	417	291	10,737	10,144
1981 (Est.)	12,388	2,980	8,737	337	334	12,985	12,295
1982 (Est.)	17,770	3,472	13,464	433	401	14,999	14,270
1980-Apr	805	219	558	6	22	902	851
May	781	207	547	4	24	895	846
June	983	214	558	187	24	884	841
July	917	230	659	3	25	971	918
Aug	953	238	684	4	27	981	928
Sept	969	244	694	6	25	1,013	963
Oct	980	242	705	4	29	1,039	992
Nov	894	231	636	4	24	967	911
Dec	1,166	240	717	181	28	1,035	989
1981-Jan	959	239	688	4	27	1,024	970
Feb	955	240	683	7	24	1,051	996
Mar	1,008	237	707	9	55	1,102	1,049
Fiscal 1981 to date	5,961	1,428	4,135	209	188	6,218	5,907

Fiscal Year or month	Expenditures other than investment-Continued		Net increase, or decrease (-), in assets	Assets, end of period		
	Administrative expenses	Construstion		Total	Investments	Unexpended balance
1967-71	938	1	290	290	257	33
1972	287	1	191	481	478	3
1973	245	1	265	746	700	46
1974	409	-*	526	1,272	1,231	41
1975	404	*	166	1,438	1,378	60
1976	528	-	-220	1,219	1,230	-12
T.Q.	132	1	20	1,238	1,244	-5
1977	475	*	1,041	2,279	2,232	47
1978	501	3	1,689	3,968	4,021	-52
1979	554	*	1.026	4,994	4,974	20
1980	591	2	-462	4,532	4,558	-26
1981 (Est.)	690	-	-597	3,942	3,922	20
1982 (Est.)	729	-	2,771	6,713	6,693	20
1980-Apr	51	*	-97	4,673	4,745	-71
May	50	-	-114	4,559	4,626	-67
June	43	-	98	4,658	4,689	-31
July	52	1	-56	4,603	4,719	-115
Aug	53	*	-28	4,576	4,623	-47
Sept	50	-	-44	4,532	4,558	-26
Oct	47	-	-59	4,473	4,506	-33
Nov	56	-	-72	4,400	4,386	15
Dec	46	-	131	4,531	4,564	-33
1981-Jan	54	-	-65	4,466	4,468	-3
Feb	55	-	-96	4,370	4,430	-61
Mar	53	-	-95	4,275	4,092	183
Fiscal 1981 to date	312	-	-257	4,275	4,092	183

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1982 Budget of the U.S. Government, released January 15, 1981.

1/ Includes $2 million FY 1973, $1 million FY 1974, and $1 million FY 1975 for interest on reimbursement of administrative and vocational rehabilitation expenses. Premiums collected for the disabled were $125 million FY 1974, $151 million FY 1975, $168 million FY 1976, $46 million Transition Quarter, $206 million FY 1977, $245 million of 1978, $258 million FY 1979, and $291 million for FY 1980. FY 1981 estimates include $334 million and 1982 estimates include $395 million of premiums collected from disabled participants.

* Less than $500,000.

Section III - Trust Funds

Table GA-III-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts						Expenditures other than Investments	
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI and FDI trust funds 3/	All other	Memo: From Unemployment Trust Fund 4/	Total 5/	Benefit payments
1963-71	28,045	18,171	2,966	5,950	958	834	23,189	22,087
1972	2,097	1,008	258	749	82	62	2,199	2,107
1973	2,356	1,189	262	802	103	81	2,480	2,419
1974	2,627	1,411	254	931	31	9	2,679	2,649
1975	2,777	1,489	274	1,010	4	-	3,083	3,052
1976	3,26[illegible]	1,525	246	1,239	250	-	3,482	3,448
T.Q.	337	328	9	-	-	-	921	913
1977	3,597	1,908	231	1,208	250	-	3,800	3,768
1978	3.887	1.822	197	1.618	250	-	3.983	3.952
1979	4,175	4,190	194	1,477	313	-	4,232	4,241
1980	4,400	2,312	333	1,442	313	-	4,737	4,669
1981 (Est.)	4,848	2,592	282	1,624	350	-	5,295	5,257
1982 (Est.)	5,302	3,052	174	1,926	350	-	5,827	5,773
1980-Apr	17	17	1	-	-	-	384	383
May	403	403	*	-	-	-	384	380
June	1,427	-*	-15	1,442	-	-	394	390
July	38	27	11	-	-	-	428	424
Aug	404	409	-6	-	-	-	433	400
Sept	257	214	43	-	-	-	418	416
Oct	73	19	54	-	-	-	428	426
Nov	485	415	70	-	-	-	431	428
Dec	557	213	32	-	313	-	431	428
1981-Jan	45	45	1	-	-	-	435	428
Feb	467	423	7	-	37	-	432	429
Mar	231	223	8	-	-	-	429	428
Fiscal 1981 to date	1,858	1,338	171	-	350	-	2,584	2,567

Fiscal year or month	Expenditures other than Investments-Continued			Net lending to (-) or from Unemployment insurance account	Net increase, or decrease (-), in assets	Assets, end of period		
	To Unemployment Trust Fund 4/	Administrative expenses 6/	All other			Total	Investments	Unexpended balance 7/
1963-71	796 4/	323	-17	-	4,856	4,857	4,695	162
1972	60	20	12	-	-102	4,755	4,585	170
1973	35	20	6	-	-124	4,631	4,609	23
1974	3	22	5	-	-51	4,581	4,549	32
1975	-	25	6	-	-305	4,275	4,259	16
1976	-	28	7	-	-223	4,053	4,013	40
T.Q.	-	7	*	-	-583	3,470	3,353	117
1977	-	31	*	-45	-248	3,222	3,182	40
1978	-	31	-*	20	-76	3,147	3,078	69
1979	-	32	5	-	-57	3,089	3,054	35
1980	-	40	28	-	-338	2,704	2,679	25
1981 (Est.)	-	37	n.a.	-	-409	2,272	2,267	5
1982 (Est.)	-	54	n.a.	-	-325	1,947	1,942	5
1980-Apr	-	3	-1	-	-367	2,333	2,255	-22
May	-	3	*	-	19	2,252	2,282	-30
June	-	5	-1	-	1,033	3,285	3,294	-9
July	-	3	2	-	-391	2,894	2,902	-8
Aug	-	4	28	-	-29	2,865	2,881	-16
Sept	-	2	-*	-	-161	2,704	2,679	25
Oct	-	1	-*	-	-355	2,349	2,328	21
Nov	-	2	1	-	54	2,403	2,354	49
Dec	-	2	1	-	126	2,530	2,498	32
1981-Jan	-	6	1	-	-389	2,140	2,060	80
Feb	-	4	-1	-	36	2,176	2,069	107
Mar	-	3	-2	-	-198	1,978	1,897	81
Fiscal 1981 to date	-	18	-*	-	-726	1,978	1,897	61

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981.

1/ Includes payment for military service credits beginning fiscal 1965. Also includes Federal payment for dual benefits and interest transferred to Federal Hospital Hospital Insurance trust funds.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts, and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of $44 million FY 1968, $54 million FY 1969, $61 million FY 1970, $63 million FY 1971, $64 million FY 1972, $61 million FY 1973, $96 million FY 1974, $132 million FY 1975, $131 million FY 1976, $136, million Transition Quarter, and $197 million FY 1978, $176 million FY 1979, and $222 FY 1980. Estimates include transfers of receipts to Federal Hospital Insurance of $248 million for FY 1981 and $315 million for FY 1982.

3/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employments after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). For detail see Tables GA-III-2 and GA-III-3.

4/ For detail see Table GA-III-7. Receipts include repayment and interest.

5/ Includes $62 million (1963-64) paid to Federal Old-Age and survivors and disability insurance trust funds and $16 million FY 1967 to Federal Hospital Insurance trust fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of $5 million Fy 1970, $10 million FY 1971, $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

n.a. Not available * Less than $500,000.

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts											
	Total	Employment Security Programs					Railroad Unemployment Insurance				Interest and profits on investments	All other
		State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account Board 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 9/		
								Advances from				
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by Railroad Retirement accounts 7/	Railroad Retirement accounts 8/	General fund	Deposits by Railroad Retirement Board		
1936-71	76,798	58,978	7,330	-	339	833 11/	2,213	796	-	114	7,244	141
1972	5,498 12/	3,226	1,011	-	-	573	112	60	-	7	496	13
1973	6,725 12/	4,634	1,297	-	-	146	113	35	-	7	487	6
1974	7,486 12/	5,264	1,454	-	-	-9	111	3	-	7	650	6
1975	8,195	5,299	1,355	-	-	785	109	-	-	7	639	1
1976	16,215	6,404	1,531	-	-	7,878	110	-	-	8	283	-
T.Q.	3,378	2,289	371	-	-	625	34	-	-	3	55	-
1977	14,986	9,252	1,875	-	-	3,442	169	-	-	15	232	-
1978	15,161	11,032	2,600	-	-	1,045	204	-	-	14	266	-
1979	15,890	12,273	2,907	-	-	-	193	-	-	14	503	-
1980	16,195	11,915	3,246	-	-	-	31	-	-	13	859	-
1981 (Est.)	20,000	12,606	3,558	1,176	-	-	157	-	1,176	17	1,222	87
1982 (Est.)	23,743	15,460	3,975	1,235	-	-	189	-	1,235	18	1,503	128
1980-Apr	1,665	1,271	374	-	-	-	1	-	-	*	19	-
May	4,550	3,608	881	-	-	-	6	-	-	*	55	-
June	537	121	24	-	-	-	29	-	-	2	360	-
July	1,205	906	323	-	-	-	1	-	-	*	-24	-
Aug	2,437	1,985	434	-	-	-	3	-	-	*	15	-
Sept	310	249	16	-	-	-	31	-	-	3	11	-
Oct	1,050	847	221	-	-	-	*	-	-	*	-19	-
Nov	1,515	1,213	281	-	-	-	5	-	-	*	15	-
Dec	756	132	61	-	-	-	29	-	-	3	532	-
1981-Jan	779	371	402	-	-	-	*	-	-	*	6	-
Feb	2,222	934	606	-	-	660	2	-	-	*	-1	-
Mar	202	139	2	-	-	-	29	-	-	3	28	-
Fiscal 1981 to date	6,523	3,655	1,574	-	-	660	66	-	-	7	562	-

Fiscal year or month	Expenditures other than investments								
	Total 13/	Employment Security Programs							
		State accounts 1/	Employment Security Administration Account 2/				Federal Extended Compensation Account 5/		
				Payments to general fund					
		Withdrawals by States	Grants to States	Reimbursements and recoveries	Interest on advances and refunds	Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/
1936-71	67,505 10/	55,495	5,528	268	36	173	768	792	1/ 46
1972	6,984	5,978	776	13	1	25	-	-	-
1973	5,433	4,405	814	25	*	27	-	-	-
1974	6,158 14/	5,139	832	43	1	27	-	50	-
1975	13,211 15/	11,958	1,117	32	1	29	-	-	-
1976	17,920 16/	16,413	1,213	37	1	30	-	-	-
T.Q.	3,544	3,106	380	1	*	8	-	-	-
1977	14,103	12,339	1,514	22	1	34	-	-	-
1978	11,169	9,368	1,522	34	1	34	-	-	-
1979	10,373	8,585	1,563	34	1	35	-	-	-
1980	16,440	14,068	1,848	16	2	35	-	-	-
1981 (Est.)	23,500	20,931	2,244	16	2	40	-	-	-
1982 (Est.)	21,590	18,273	2,417	19	2	43	-	600	-
1980-Apr	1,442	1,264	155	1	*	3	-	-	-
May	1,391	1,213	160	1	*	3	-	-	-
June	1,768	1,347	155	1	*	3	-	-	-
July	1,664	1,490	150	1	*	3	-	-	-
Aug	1,555	1,366	160	*	*	3	-	-	-
Sept	1,713	1,518	165	1	*	2	-	-	-
Oct	1,590	1,376	185	*	*	4	-	-	-
Nov	1,356	1,130	200	*	*	3	-	-	-
Dec	1,728	1,532	168	*	*	2	-	-	-
1981-Jan	1,855	1,679	140	7	*	5	-	-	-
Feb	1,695	1,483	175	7	*	3	-	-	-
Mar	1,872	1,647	185	7	*	3	-	-	-
Fiscal 1981 to date	10,096	8,847	1,053	21	1	20	-	-	-

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund—Continued

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - Continued						Net transfers, Railroad retirement account	Net increase or decrease (-), in assets	Assets end of period		
	Railroad Unemployment Insurance										
	Railroad Unemployment Insurance Account 6/					Administration fund 9/					
	Benefits payments	Temporary extended benefit payments	Repayment of advances to		All other	Administrative expenses			Total	Investments	Unexpended balance
			Railroad Retirement Accounts 17/	General fund							
1936-71	3,323	19	834	19	102	102	-	11,293 8/	11,293	11,241	52 16/
1972	120	-	62	-	2	8	-	-1,486	9,807	9,813	-6
1973	73	-	81	-	1	7	-	1,293	11,099	10,957	143
1974	50	-	9	-	-	7	-	1,328	12,428	12,121	306
1975	67	-	-	-	-	7	-	-5,016	7,412	7,183	228
1976	218	-	*	-	-	9	-	-1,706	5,706	4,810	896
T.Q.	47	-	*	-	-	2	-	-166	5,545	4,914	631
1977	180	-	3	-	-	9	45	928	6,473	5,987	486
1978	197	-	*	-	-	11	-20	3,972	10,446	9,517	928
1979	142	-	-	-	-	13	-	5,517	15,962	15,060	903
1980	212	-	250	-	-	9	-	-245	15,717	12,711	3,006
1981 (Est.)	253	-	-	-	-	14	-	3,500	11,386	9,186	2,200
1982 (Est.)	218	-	-	-	-	18	-	2,153	13,539	11,339	2,200
1980-Apr	17	-	-	-	-	1	-	223	14,770	11,425	3,344
May	14	-	-	-	-	1	-	3,158	17,928	14,666	3,262
June	14	-	250	-	-	-2	-	-1,231	16,696	13,408	3,288
July	19	-	-	-	-	1	-	-459	16,238	12,951	3,287
Aug	24	-	-	-	-	1	-	882	17,120	13,958	3,162
Sept	25	-	-	-	-	1	-	-1,403	15,717	12,711	3,006
Oct	24	-	-	-	-	2	-	-541	15,176	12,407	2,769
Nov	19	-	-	-	-	3	-	159	15,335	12,655	2,680
Dec	24	-	*	-	-	2	-	-972	14,363	11,988	2,375
1981-Jan	25	-	-	-	-	-1	-	-1,076	13,288	11,341	1,947
Feb	27	-	-	-	-	1	-	527	13,814	11,587	2,227
Mar	29	-	*	-	-	1	-	-1,671	12,144	10,313	1,831
Fiscal 1981 to date	147	-	*	-	-	7	-	-3,573	12,144	10,313	1,831

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981

1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts.) Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also included transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Also includes $5 million FY 1970.
Interest paid on refunds of taxes is included under expenditures.

11/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

12/ Includes $10 million FY 1971 and $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974 from Railroad Retirement Unemployment Insurance Account.

13/ Beginning Fy 1967 excludes transactions for investments of non-Federal securities.

14/ Includes payment of $50 million from the Extended unemployment account to the general fund.

15/ Includes $1,029 million transferred to the Department of Labor for grants to States.

16/ Includes unappropriated receipts beginning September 1960.

17/ Includes interest.

18/ Includes an adjustment of $7 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).

* Less than $500,000. r Revised.

Section III - Trust Funds

Table GA-III-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Invest-ments	Unexpended balance
1944-71	23,203	14,178	4,783	4,837	17,380	6,423	6,423	6,403	20
1972	773	478	2	292	720	53	6,476	6,465	11
1973	798	487	2	309	519	279	6,755	6,737	18
1974	808	468	2	338	623	186	6,941	6,915	25
1975	835	465	2	368	731	104	7,045	7,026	19
1976	852	452	2	398	633	219	7,264	7,241	23
T.Q.	155	147	1	8	136	19	7,283	7,266	17
1977	913	478	2	433	698	215	7,498	7,485	13
1978	940	477	2	460	668	272	7,770	7,753	17
1979	983	452	2	529	785	197	7,967	7,960	7
1980	1,044	457	2	585	928	116	8,083	8,065	18
1981 (Est.)	1,135	468	2	664	1,036	99	8,182	n.a.	n.a.
1982 (Est.)	1,162	473	2	687	1,062	100	8,282	n.a.	n.a.
1980-Apr	39	37	*	2	116	-77	7,960	7,946	15
May	37	36	*	1	86	-49	7,911	7,901	11
June	329	38	-*	291	61	268	8,179	8,152	27
July	39	38	*	*	86	-48	8,132	8,122	10
Aug	46	43	*	3	60	-14	8,118	8,107	11
Sept	37	36	*	*	71	-35	8,083	8,065	18
Oct	35	34	*	1	[illegible]	-33	8,050	8,042	8
Nov	38	38	*	*	55	-17	8,033	8,025	8
Dec	345	35	*	309	80	265	8,298	8,273	24
1981-Jan	38	37	*	*	77	-39	8,259	8,252	6
Feb	45	41	*	3	83	-39	8,220	8,206	14
Mar	44	43	*	1	110	-65	8,154	8,142	12
Fiscal 1981 to date	545	229	1	315	474	71	8,154	8,142	12

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982. Budget of the U.S. Government, released January 15, 1981.

Note: This fund was established by the National Service Life Insurance Act. of 1940 (38 U.S.C. 720).

* Less than $500,000.

n.a. Not available.

Section III - Trust Funds

Table GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of December 31, 1980

(In millions of dollars)

Investment securities			Federal Old-Age and Surviors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Type and rate	Payable date	Issue date						
Public issues:								
Notes:								
Bonds:								
11-3/4%	2/15/05-10	2/15/80	153	30	-	-	*	-
7	8/15/81	8/15/71	50	-	-	-	-	-
3-1/4	6/15/78-83	5/01/53	60	-	-	-	-	53
6-3/8	8/15/84	8/15/72	32	15	-	-	-	-
4-1/4	5/15/75-85	4/05/60	78	21	-	-	-	33
3-1/4	5/15/85	6/03/58	26	-	-	-	-	14
6-1/8	11/15/86	11/15/71	-	-	-	-	-	100
3-1/2	2/15/90	2/14/58	556	11	-	-	-	113
8-1/4	5/15/90	4/7/75	-	-	-	-	65	-
4-1/4	8/15/87-92	8/15/62	33	81	-	-	-	106
4	2/15/88-93	1/17/63	-	-	-	-	-	18
7-1/2	8/15/88-93	8/15/73	100	27	-	-	-	-
7-7/8	2/15/93	2/18/73	-	-	-	-	18	-
4-1/8	5/15/89-94	4/18/63	91	68	-	-	-	174
8-3/4	8/15/94	8/15/74	-	-	-	-	11	-
3	2/15/95	2/15/55	70	-	-	-	-	-
3-1/2	11/15/98	10/03/60	552	5	-	-	-	43
8-1/2	5/15/94-99	5/15/74	6	-	-	-	30	-
7-7/8	2/15/95-00	2/18/75	22	-	-	-	-	-
8-3/8	8/15/95-00	8/15/75	50	-	-	-	15	-
8	8/15/96-01	8/16/76	91	26	-	-	-	-
8-1/4	5/15/00-05	5/15/75	22	4	-	-	-	-
7-5/8	2/15/02-07	2/15/77	15	10	-	-	-	-
Total			2,007	297	-	-	139	654
Government account series:								
Certificates:								
9-3/8%	6/30/81	6/30/80	-	-	-	-	-	6,848
9-3/4	6/30/81	1/02/81	-	-	-	-	-	800
10	6/30/81	2/02/81	-	-	-	-	-	1,785
10-3/8	6/30/81	3/02/81	-	-	-	-	-	211
12-1/8	6/30/81	12/01/80	505	4	-	-	-	-
12/7/8	6/30/81	3/21/81	10,853	1,392	2,389	-	-	-
13-1/2	4/01/81	3/02/81	-	-	-	-	325	-
Notes:								
15%	3/31/82	8/29/80	-	-	-	-	100	-
Bills:								
	4/01/81	Various	-	-	-	-	369	-
	4/03/81	Various	-	-	-	-	24	-
	4/29/81	Various	-	-	-	-	83	-
	5/01/81	Various	-	-	-	-	262	-
	5/05/81	Various	-	-	-	-	141	-
	7/16/81	Various	-	-	-	-	1	-
	8/13/81	Various	-	-	-	-	100	-
	9/10/81	Various	-	-	-	-	151	-
	11/05/81	Various	-	-	-	-	400	-
	12/03/81	Various	-	-	-	-	3	-
Bonds:								
7-1/8%	Various	6/30/77	2,141	162	524	644	-	-
7-3/8	Various	6/30/75	547	-	1,732	154	-	-
7-1/2	Various	6/30/76	2,411	-	1,556	146	-	-
7-5/8	Various	6/30/74	-	-	2,840	434	-	-
8-1/4	Various	6/30/78	1,556	241	1,336	1,414	-	-
8-3/4	Various	6/30/79	1,273	502	2,310	1,185		
9-3/4	Various	6/30/80	1,706	909	2,672	115	-	-
Total			20,992	3,210	15,359	4,092	1,759	9,644
Agency Securities:								
Participation Certificates:								
5.20%	1/19/82	1/19/67	100	-	50	-	-	-
5.10	4/06/87	4/05/67	50	-	-	-	-	-
6.40	12/11/87	12/11/67	75	-	-	-	-	-
6.05	2/01/88	1/30/68	65	-	-	-	-	-
6.45	4/08/88	4/08/68	35	-	-	-	-	-
6.20	8/12/88	8/12/68	230	-	-	-	-	-
Total			555	-	50	-	-	-
Total			23,554	3,507	15,409	4,092	1,898	10,298

* Less than $500,000.

CUMMULATIVE TABLE OF CONTENTS

June 1980 through May 1981

Sections	Issues and page numbers											
	1980							1981				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Article:												
Treasury financing operations	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI
Federal fiscal operations:												
Summary of fiscal operation	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by source	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Budget receipts by source	5	5	5	5	5	5	5	5	5	5	5	5
Budget outlays by agency	6	6	6	6	6	6	6	6	6	6	6	6
Undistributed offsetting receipts	7	7	8	8	8	8	8	8	8	8	8	8
Budget outlays by function	8	8	9	9	9	9	9	9	9	9	9	9
Investment transactions of Government accounts in Federal securities (net)	10	10	11	11	11	11	11	11	11	11	11	11
Trust fund transactions	11	11	12	12	12	12	12	12	12	12	12	12
Detail of excise tax receipts	...	13	...	13	...	...	13	...	...	13	...	...
Summary of internal revenue collections by States and other areas	...	...	...	...	...	...	...	...	...	...	13	...
Federal obligations	13	15	14	15	13	13	15	13	13	15	14	13
Account of the U.S. Treasury:												
Status of the Account of the U.S. Treasury	14	19	22	19	14	14	19	17	17	16	18	21
Elements of changes in Federal Reserve and tax and loan account balances	15	20	23	20	15	15	20	18	18	17	19	22
Gold assets and liabilities of the Treasury	16	21	24	21	16	16	21	19	19	18	20	23
Monetary statistics:												
Currency and Coin in Circulation	17	22	25	22	17	17	22	20	20	19	21	24
Federal debt:												
Summary of Federal debt	18	23	26	23	18	18	23	21	21	20	22	25
Computed interest charge and computed interest rate on interest-bearing public debt	18	23	26	23	18	18	23	21	21	20	22	25
Interest-bearing public debt	19	24	27	24	19	19	24	22	22	21	23	26
Government account series	20	25	28	25	20	20	25	23	23	22	24	27
Interest-bearing securities issued by Government agencies	21	26	29	26	21	21	26	24	24	23	25	28
Participation certificates	22	27	30	27	22	22	27	25	25	24	26	29
Maturity distribution and average length of marketable interest-bearing public debt	23	28	31	28	23	23	28	26	26	25	27	30
Debt subject to statutory limitation	23	28	31	28	23	23	28	26	26	25	27	30
Status and application of statutory limitation	24	29	32	29	24	24	29	27	27	26	28	31
Treasury holdings of securities issued by Government corporations and other agencies	25	30	33	30	25	25	30	28	28	27	29	32
Description of securities of Government corporations and other business-type activities held by the Treasury	...	32	...	...	27	...	...	30	...	...	31	...
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly and 52-week Treasury bills outstanding	27	36	35	32	31	27	32	34	30	29	35	34
Offering of bills	28	37	36	33	32	28	33	35	31	30	36	35
New money financing through regular weekly Treasury bills	30	39	38	35	34	30	35	37	33	32	38	37
Offerings of public marketable securities other than regular weekly Treasury bills	31	40	39	37	36	32	37	39	35	34	40	39
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	37	46	45	42	39	35	40	42	38	37	43	42
Allotments by investor classes on subscription - for public marketable securities	42	51	50	47	44	40	45	47	42	41	47	46
Disposition of public marketable securities other than regular weekly Treasury bills	45	54	53	50	47	43	48	50	45	44	50	49
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	48	57	56	53	50	46	50	52	47	45	51	50
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	62	71	70	68	56	52	...	...	...	...	...	...
Foreign currency series securities issued to residents in foreign countries	63	72	71	69	57	53	54	56	51	48	54	53
United States savings bonds:												
Sales and redemptions by series, cumulative	64	73	72	70	58	54	55	57	52	49	55	54
Sales and redemptions by periods, all series combined	64	73	72	70	58	54	55	57	52	49	55	54
Sales and redemptions by periods, Series E through K	65	74	73	71	59	55	56	58	53	50	56	55
Redemption of matured and unmatured savings bonds	67	76	75	73	61	57	58	60	55	52	58	57
Sales and redemptions by denominations, Series E and H combined	...	...	...	...	...	...	...	...	56	53	59	...
Sales by States, Series E and H combined	...	...	...	...	...	...	...	...	...	...	...	...
United States savings notes:												
Sales and redemptions by periods	68	77	76	74	62	58	59	61	57	54	60	58
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	69	78	77	75	63	59	60	62	58	55	61	59
Estimated ownership by private investors	70	79	78	76	64	60	61	63	59	56	62	60
Treasury survey of ownership	71	80	79	77	65	61	62	64	60	57	63	61
Treasury survey - commercial bank ownership	...	...	...	85	...	...	...	...	64	...	...	...

CUMMULATIVE TABLE OF CONTENTS

June 1980 through May 1981-Continued

Issues and page numbers

Sections.	1980 June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1981 Jan.	Feb.	Mar.	Apr.	May
Market quotations on Treasury securities:												
End-of-month closing quotations	75	84	83	89	69	65	66	68	68	61	67	65
Chart - Yields of Treasury securities	78	87	86	92	72	68	69	71	71	64	70	68
Average yields of long-term bonds:												
Average yields of long-term Treasury, corporate, and municipal bonds	79	88	87	93	73	69	70	72	72	65	71	69
Chart - Average yields of long-term Treasury, corporate, and municipal bonds	80	89	88	94	74	70	71	73	73	66	72	70
Exchange Stabilization Fund:												
Balance sheet	...	90	...	...	75	...	...	74	...	...	73	...
Income and expense	...	91	...	...	76	...	...	75	...	...	73	...
National bank reports:												
Operating income and expense, and dividends of national banks, calendar year 1979	...	...	89	...	...	...	...	...	...	...	74	...
International financial statistics:												
U.S. reserve assets	81	92	90	95	77	71	72	76	74	67	75	71
U.S. liquid and other liabilities to foreign official institutions, and liquid liabilities to all other foreigners	82	93	91	96	78	72	73	77	75	68	76	72
U.S. liquid and other liabilities to official institutions of foreign countries by area	83	94	92	97	79	73	74	78	76	69	77	73
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	84	95	93	98	80	74	75	79	77	70	78	74
U.S. position in the International Monetary Fund	85	96	94	99	81	75	76	80	78	71	79	75
Weighted average of exchange rate changes for the dollar	86	97	95	100	82	76	77	81	79	72	80	76
Capital movements:												
Liabilities to foreigners reported by banks in the United States	89	100	98	103	85	79	80	84	82	75	83	79
Claims on foreigners reported by banks in the United States	94	105	103	108	90	84	85	89	87	80	88	84
Supplementary liabilities and claims data reported by banks in the United States	100	111	109	114	96	90	91	95	93	86	94	90
Liabilities to foreigners reported by nonbanking business enterprises in the U.S	102	113	111	116	98	92	93	97	95	88	94	92
Claims on foreigners reported by nonbanking business enterprises in the U.S	105	116	114	119	101	95	96	100	98	91	99	95
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	108	119	117	122	104	98	99	103	101	94	102	98
Foreign Currency Positions:												
Summary	118	129	127	132	114	108	109	113	111	104	112	108
Canadian Dollar Positions	119	130	128	133	115	109	110	114	112	105	113	109
French Franc Positions	121	132	130	135	117	111	112	116	114	107	115	111
German Mark Positions	123	134	132	137	119	113	114	118	116	109	117	113
Italian Lira Positions	125	136	134	139	121	115	116	120	118	111	119	115
Japanese Yen Positions	126	137	135	140	122	116	117	121	119	112	120	116
Swiss Franc Positions	128	139	137	142	124	118	119	123	121	114	122	118
Sterling Positions	130	141	139	144	126	120	121	125	123	116	124	120
United States Dollar Positions Abroad	132	143	141	146	128	122	123	127	125	118	126	123
Foreign currencies acquired by the U.S Government without payment of dollars:												
Foreign currency transactions, summary and country uses	...	147	...	...	...	...	127	...	...	...	...	...
Foreign currency transactions, U.S. uses and trust funds	...	148	...	...	...	...	128	...	...	...	...	...
Financial operations of Government agencies and funds:												
Government corporations and other business-type activities:												
Statements of financial condition	...	150	...	...	...	...	...	...	...	121	...	...
Statements of income and retained earnings	...	...	145	...	...	...	...	...	...	...	130	...
Statements of accounts receivable	...	188	...	...	...	...	...	...	...	...	...	...
Statements of loans receivable	...	236	...	...	...	...	...	...	...	...	...	...
Federal credit programs:												
Direct sales and repurchases of loans	135	253	179	149	131	125	129	130	128	203	165	125
Direct and guaranteed loans outstanding	136	...	...	150	...	...	130	...	...	...	166	...
Trust funds:												
Civil Service Retirement and Disability Fund	...	...	180	...	...	126	...	...	...	204	...	126
Federal Old-Age and Survivors Insurance Trust Fund	...	...	181	...	...	127	...	...	...	205	...	127
Federal Disability Insurance Trust Fund	...	...	182	...	...	128	...	...	...	206	...	128
Federal Hospital Insurance Fund	...	...	184	...	...	130	...	...	...	208	...	130
Federal Supplementary Medical Insurance Trust Fund	...	...	185	...	...	131	...	...	...	209	...	131
Railroad Retirement Accounts	...	...	186	...	...	132	...	...	...	210	...	132
Unemployment Trust Fund	...	...	187	...	...	133	...	...	...	211	...	133
National Service Life Insurance Fund	...	...	189	...	...	135	...	...	...	213	...	135
Investments of specified trust accounts	...	...	190	...	...	136	...	...	...	214	...	136

UNITED STATES
GOVERNMENT PRINTING OFFICE
SUPERINTENDENT OF DOCUMENTS
WASHINGTON, D.C. 20402
OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, $300

POSTAGE AND FEES PAID
DEPARTMENT OF THE TREASURY
TREAS - 553

U.S.MAIL

FIRST CLASS

SERIES EE
UNITED STATES SAVINGS BONDS
K 00 000 000 EE

Take stock in America.
Buy U. S. Savings Bonds

981/6

Treasury Bulletin

June 1981

NEWARK PUBLIC LIBRARY
JUL 13 1981
U. S. GOVT. PUBS.
DEPOSITORY 376

1789

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

T 1.3:

Treasury Bulletin

DEPARTMENT OF THE TREASURY
OFFICE OF THE SECRETARY
WASHINGTON, D.C.

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U.S. Government Printing Office, Washington, D.C. 20402
Subscription per year $50.00 domestic, $62.50 foreign.
Single copy price ($4.25 domestic, $5.35 foreign.)

CONTENTS

Page

Article - Treasury Financing Operations VI

FEDERAL FISCAL OPERATIONS

FFO-1. - Summary of Fiscal Operations 1
FFO-2. - Budget Receipts by Source 3
Chart - Budget Receipts by Source 5
FFO-3. - Budget Outlays by Agency 6
FFO-4. - Undistributed Offsetting Receipts 8
FFO-5. - Budget Outlays by Function 9
FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net) 11
FFO-7. - Trust Funds Transactions 12
FFO-9. - Detail of excise tax receipts 13

FEDERAL OBLIGATIONS

FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class 15
FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency 16
FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months 18

ACCOUNT OF THE U.S. TREASURY

UST-1. - Status of the Account of the U.S. Treasury 19
UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Account Balances 20
UST-3. - Gold Assets and Liabilities of the Treasury 21

MONETARY STATISTICS

MS-1. - Currency and Coin in Circulation 22

FEDERAL DEBT

FD-1. - Summary of Federal Debt 23
FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt 23
FD-3. - Interest-Bearing Public Debt 24
FD-4. - Government Account Series 25
FD-5. - Interest-Bearing Securities Issued by Government Agencies 26
FD-6. - Participation Certificates 27
FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 28
FD-8. - Debt Subject to Statutory Limitation 28
FD-9. - Status and Application of Statutory Limitation 29
FD-10. - Treasury Holdings of Securities 30

PUBLIC DEBT OPERATIONS

PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities 32
PDO-2. - Offerings of Bills 33
PDO-3. - New Money Financing through Regular Weekly Treasury Bills 35
PDO-4. - Offerings of Public Marketable Securities 37
PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount 40
PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities 44
PDO-7. - Disposition of Public Marketable Securities 47
PDO-8. - Foreign Series Securities 48
PDO-9. - Foreign Currency Series Securities Issued to Residents of Foreign Countries 51

CONTENTS

UNITED STATES SAVINGS BONDS

Page

SB-1. - Sales and Redemptions by Series, Cumulative.......... 52
SB-2. - Sales and Redemptions by Periods, All Series Combined.......... 52
SB-3. - Sales and Redemptions by Periods, Series E through K.......... 53
SB-4. - Redemptions of Matured and Unmatured Savings Bonds.......... 55

UNITED STATES SAVINGS NOTES

SN-1. - Sales and Redemptions by Periods.......... 58

OWNERSHIP OF FEDERAL SECURITIES

OFS-1. - Distribution of Federal Securities.......... 59
OFS-2. - Estimated Ownership of Public Debt Securities.......... 60

TREASURY SURVEY OF OWNERSHIP

TSO-1. - Summary of Federal Securities.......... 61
TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution.......... 62
TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue.......... 62
TSO-4. - Securities Issued by Government Agencies.......... 64
TSO-5. - Securities Issued by Government-Sponsored Agencies and D.C.......... 64

MARKET QUOTATIONS ON TREASURY SECURITIES

MQ-1. - Treasury Bills.......... 65
MQ-2. - Treasury Notes.......... 65
MQ-3. - Treasury Bonds.......... 67
Chart - Yield of Treasury Securities.......... 68

AVERAGE YIELDS OF LONG-TERM BONDS

AY-1. - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds.......... 69
Chart - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds.......... 70

INTERNATIONAL FINANCIAL STATISTICS

IFS-1. - U.S. Reserve Assets.......... 71
IFS-2. - Selected U.S. Liabilities to Foreigners.......... 72
IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries by Area.......... 73
IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and other Residents of Foreign Countries.......... 74
IFS-5. - U.S. Position in the International Monetary Fund.......... 75
IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar.......... 76

CONTENTS

CAPITAL MOVEMENTS

Page

LIABILITIES TO FOREIGNERS REPORTED BY BANKS - U.S.

CM-I-1. - Total Liabilities by Type of Holder........ 79
CM-I-2. - Total Liabilities by Type, Payable in Dollars - Part A........ 80
CM-I-2. - Total Liabilities to Nonmonetary International and Regional Organizations by Type, Payable in Dollars - Part B........ 81
CM-I-3. - Total Liabilities by Country........ 82
CM-I-4. - Total Liabilities by Type and Country........ 83

CLAIMS ON FOREIGNERS REPORTED BY BANKS IN THE UNITED STATES

CM-II-1. - Total Claims by Type (Old Series)........ 84
CM-II-2. - Total Claims by Type (New Series)........ 84
CM-II-3. - Total Claims by Country........ 85
CM-II-4. - Total Claims by Type and Country Reported by Banks in the U.S........ 86
CM-II-5. - Banks' Own Claims, by Type........ 87
CM-II-6. - Banks' Own Claims by Type and Country Payable in Dollars........ 88
CM-II-7. - Domestic Customers' Claims by Type........ 89

SUPPLEMENTARY LIABILITIES AND CLAIMS DATA REPORTED BY BANKS - U.S.

CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately........ 90
CM-III-2. - Dollar Claims on Nonbanking Foreigners........ 91

LIABILITIES TO FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-IV-1. - Total Liabilities by Type........ 92
CM-IV-2. - Total Liabilities by Country........ 93
CM-IV-3. - Total Liabilities by Type of Country........ 94

CLAIMS ON FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-V-1. - Total Claims, by Type........ 95
CM-V-2. - Total Claims, by Country........ 96
CM-V-3. - Total Claims, by Type and Country........ 97

TRANSACTIONS IN LONG-TERM SECURITIES BY FOREIGNERS

CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities........ 98
CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities........ 98
CM-VI-3. - Net Foreign Transactions in Marketable U.S. Treasury Bonds and Notes by Country........ 99
CM-VI-4. - Estimated Foreign Holdings of Marketable U.S. Treasury Bonds and Notes by Country........ 100
CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds........ 101
CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country........ 102
CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country........ 103
CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country........ 104
CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, Latest Date........ 105
CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, Latest Year........ 106

CONTENTS

FOREIGN CURRENCY POSITIONS

Page

SUMMARY POSITIONS

FCP-I-1. - Nonbanking Firms' Positions........ 108
FCP-I-2. - Weekly Bank Positions........ 108
FCP-I-3. - Monthly Bank Positions........ 108

CANADIAN DOLLAR POSITIONS

FCP-II-1. - Nonbanking Firms' Positions........ 109
FCP-II-2. - Weekly Bank Positions........ 109
FCP-II-3. - Consolidated Monthly Bank Positions........ 110

FRENCH FRANC POSITIONS

FCP-III-1. - Nonbanking Firms' Positions........ 111
FCP-III-2. - Weekly Bank Positions........ 111
FCP-III-3. - Consolidated Monthly Bank Positions........ 112

GERMAN MARK POSITIONS

FCP-IV-1. - Nonbanking Firms' Positions........ 113
FCP-IV-2. - Weekly Bank Positions........ 113
FCP-IV-3. - Consolidated Monthly Bank Positions........ 114

ITALIAN LIRA POSITIONS

FCP-V-1. - Nonbanking Firms' Positions........ 115
FCP-V-2. - Weekly Bank Positions........ 115

JAPANESE YEN POSITIONS

FCP-VI-1. - Nonbanking Firms' Positions........ 116
FCP-VI-2. - Weekly Bank Positions........ 116
FCP-VI-3. - Consolidated Monthly Bank Positions........ 117

SWISS FRANC POSITIONS

FCP-VII-1. - Nonbanking Firms' Positions........ 118
FCP-VII-2. - Weekly Bank Positions........ 118
FCP-VII-3. - Consolidated Monthly Bank Positions........ 119

STERLING POSITIONS

FCP-VIII-1. - Nonbanking Firms' Positions........ 120
FCP-VIII-2. - Weekly Bank Positions........ 120
FCP-VIII-3. - Consolidated Monthly Bank Positions........ 121

UNITED STATES DOLLAR POSITIONS ABROAD

FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions........ 122
FCP-IX-2. - Weekly Bank Foreign Office Positions........ 122
FCP-IX-3. - Monthly Bank Foreign Office Positions........ 123

CONTENTS

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

FEDERAL CREDIT PROGRAMS

GA-II-1. - Direct Sales and Repurchases of Loans.......... 125
GA-II-2. - Direct and Guaranteed Loans Outstanding.......... 126
Cumulative Table of Contents.......... 133

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Auction of 2-Year Notes

On May 13 the Treasury announced that it would auction $4,250 million of 2-year notes to refund $2,131 million of notes maturing May 31, 1981, and to raise $2,119 million new cash. The notes offered were Treasury Notes of Series R-1983, to be dated June 1, 1981, due May 31, 1983, with interest payable on November 30 and May 31 in each year until maturity. A coupon rate of 15-5/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EDST, May 20 and totaled $9,899 million, of which $4,251 million was accepted at yields ranging from 15.70%, price 99.876, up to 15.76%, price 99.809. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 15.72%, price 99.842. These totaled $1,230 million. The $4,251 million of accepted tenders also included $510 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $4,251 million of tenders accepted in the auction process, $411 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000.

Auction of 5-Year 5-Month Notes

On May 20 the Treasury announced that it would auction $3,000 million of 5-year 5-month notes to raise new cash. The notes offered were Treasury Notes of Series E-1986, to be dated June 3, 1981, due November 15, 1986, with interest payable on November 15 and May 15 in each year until maturity. A coupon rate of 13-7/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EDST, May 28 and totaled $4,999 million, of which $3,000 million was accepted at yields ranging from 13.84%, price 100.131, up to 14.02%, price 99.460. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 13.95%, price 99.720. These totaled $517 million.

In addition to the $3,000 million of tenders accepted in the auction process, $195 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

52-Week Bills

On May 8 tenders were invited for approximately $4,000 million of 364-day Treasury bills to be dated May 21, 1981, and to mature May 20, 1982. The issue was to refund $4,005 million of bills maturing May 21. Tenders were opened on May 14. They totaled $8,021 million, of which $4,000 million was accepted, including $268 million of noncompetitive tenders from the public and $1,105 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 14.623%.

Cash Management Bills

On May 27, tenders were invited for approximately $6,000 million of 20-day bills to be issued June 5, 1981, representing an additional amount of bills dated December 26, 1980, maturing June 25, 1981. The issue was to raise new cash. Tenders were opened on June 2. They totaled $13,710 million, of which $6,003 million was accepted. The average bank discount rate was 17.966%.

On June 1, tenders were invited for approximately $3,000 million of 15-day bills to be issued June 3, 1981, representing an additional amount of bills dated June 24, 1980, maturing June 18, 1981. The issue was to raise new cash. Tenders were opened on June 3. They totaled $8,324 million, of which $3,003 million was accepted. The average bank discount rate was 18.480%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in May totaled $32,000 million. These issues were to refund bills maturing in the amount of $33,875 million, resulting in a paydown of about $1,875 million. In the 13-week series there were four issues of $4,000 million. In the 26-week series there were four issues of $4,000 million. Average rates for the new issues are shown in the following table.

Date of issue		Annual average rate (bank discount basis)	
1981		13-week	26-week
May	7	15.963	15.104
	14	16.433	15.531
	21	16.034	15.025
	28	16.750	15.675

Treasury Bills (other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington, D.C. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust compaines and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of

Treasury Financing Operations-Continued

13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately-available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar-denominated foreign series securities issued to official institutions in May totaled $1,075 million, consisting of four bills and one note. Redemptions during the month totaled $697 million. At the end of May dollar-denominated foreign series securities outstanding totaled $18,352 million. (Details are shown on page 50.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) (1-2)	Public debt securities	Agency securities	Investments of Government accounts 3/	Total (4+5-6)	Within general account of the U.S. Treasury 4/	U.S. Treasury operating cash	Special drawing rights 5/	Other	Gold tranche drawing rights 6/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1972............	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973............	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974............	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975............	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976............	300,006	366,439	-66,434	87,244	10	4,361	82,913	-	7,246	-302	-172	1,026
T.Q.............	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977............	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978............	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979............	465,955	7/493,607	7/-27,652	54,975	-1,649	19,685	33,641	-	1,732	-714	1,629	-2,237
1980............	520,050	579,011	-58,961	81,182	-616	10,051	70,515	-	-3,186	-186	3,633	94
1981 (Est.).....	600,279	655,173	-54,894	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1982 (Est.).....	650,336	695,297	-44,961	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1980-Apr........	61,097	r51,345	r9,751	6,558	-87	r1,839	r4,631	-	10,276	16	2,151	1,099
May........	36,071	50,198	-14,127	7,908	-35	2,523	5,350	-	-7,768	47	-2,180	60
June.......	59,055	46,702	12,353	-303	-103	4,209	-4,615	-	3,430	-13	129	27
July.......	37,368	52,409	-15,062	4,068	-83	-5,751	9,737	-	-3,661	-40	330	25
Aug........	44,259	50,755	-6,496	11,741	-34	597	11,111	-	2,063	17	261	123
Sept.......	53,544	47,289	6,255	14,278	-36	7,982	6,260	-	8,495	-2	1,173	26
Oct........	38,923	56,304	-17,382	488	-24	-4,293	4,758	-	-8,312	-68	-129	21
Nov........	39,175	48,049	-8,874	5,562	-28	-3,697	9,231	-	-5,452	-85	1,364	96
Dec........	48,903	56,202	-7,299	16,458	-88	2,702	13,668	-	5,079	-494	-474	6,374
1981-Jan........	52,214	59,099	-6,884	3,863	-21	-2,930	6,772	-	1,612	1,018	474	-5,356
Feb........	38,394	53,969	-15,575	16,425	-55	2,453	13,916	-	-3,811	5	-291	188
Mar........	44,623	54,217	-9,593	14,033	-29	-1,135	15,138	-	611	-20	4,925	337
Apr........	74,464	57,198	17,266	-505	-70	3,149	-3,725	-	10,434	-201	-5,225	115
Fiscal 1981 to date........	336,697	385,039	-48,342	56,325	-316	-3,749	59,758	-	161	156	644	1,774

Fiscal year or month	Means of financing--net transactions--Continued			Selected balances end of period					
						Federal securities			
	Other 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing (7-8-9-10-11-12+13+14)	General account of the U.S. Treasury 4/	U.S. Treasury operating cash	Public debt securities	Agency securities 10/	Investments of Government accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1972...............	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973...............	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974...............	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975...............	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976...............	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q................	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977...............	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978...............	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979...............	3,316	-8,897	27,652	-	24,176	826,519	7,232	189,162	644,589
1980...............	1,426	-12,625	58,961	-	20,990	907,701	6,616	199,212	715,105
1981 (Est.)........	n.a.	n.a.	54,894	-	-	986,400	6,200	206,500	786,100
1982 (Est.)........	n.a.	n.a.	44,961	-	-	1,070,200	5,200	229,300	846,100
1980-Apr...........	r-335	r-505	r-9,751	-	18,430	870,009	6,905	189,653	687,261
May...........	1,072	-2,136	14,127	-	10,662	877,917	6,871	192,176	692,611
June..........	-3,822	-343	-12,353	-	14,092	877,614	6,768	196,385	687,997
July..........	3,294	-1,315	15,062	-	10,432	881,682	6,685	190,634	697,734
Aug...........	-341	-1,810	6,496	-	12,494	893,424	6,651	191,231	708,864
Sept..........	-1,027	-1,796	-6,255	-	20,990	907,701	6,616	199,212	715,105
Oct...........	3,869	267	17,382	-	12,678	908,190	6,592	194,919	719,862
Nov...........	-2,634	-1,800	8,874	-	7,226	913,752	6,564	191,223	729,094
Dec...........	-717	4,833	7,299	-	12,305	930,210	6,476	193,925	742,761
1981-Jan...........	4,586	-6,725	6,884	-	13,917	934,073	6,455	190,995	749,533
Feb...........	-796	-1,454	15,575	-	10,106	950,498	6,399	193,448	763,449
Mar...........	3,688	-3,381	9,593	-	10,717	964,531	6,370	192,314	778,587
Apr...........	-6,374	-2,045	-17,266	-	21,150	964,026	6,300	195,463	774,863
Fiscal 1981 to date...........	1,622	-10,305	48,342	-	21,150	964,026	6,300	195,463	774,863

Footnotes on following page.

Footnotes to Table FFO-1.

n.a. Not available. r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, FY 1982, released on March 10, 1981, by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-6.

4/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

5/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

6/ Represents activity of the International Monetary Fund.

7/ The joint Treasury-Office of Management and Budget Press Statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are $493.6 billion for outlays and -$27.7 billion for the deficit.

8/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

9/ Includes: Seigniorage; increment of gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation from September 17, 1974, through September 30, 1980.

10/ For detail see Table FD-5.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,599	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,955	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980	520,050	223,802	63,746	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981 (Est.)	600,279	255,910	69,188	47,706	277,392	72,742	8,055	64,687	342,079	160,575	526	160,049
1982 (Est.)	650,336	269,499	73,180	54,518	288,161	71,234	8,811	62,423	350,584	185,185	567	184,618
1980-Apr	61,097	17,143	24,937	10,592	31,488	10,244	1,073	9,171	40,659	13,651	-	13,651
May	36,071	18,111	2,101	10,937	9,275	1,866	635	1,230	10,505	15,349	-	15,349
June	59,055	19,795	9,380	1,385	27,791	16,251	447	15,804	43,594	10,604	507	10,097
July	37,348	19,517	1,580	1,324	19,773	2,673	537	2,136	21,909	8,439	-	8,439
Aug	44,259	19,220	1,103	796	19,527	1,848	481	1,367	20,894	15,103	-	15,103
Sept	53,544	18,732	8,632	429	26,936	9,531	647	8,884	35,820	11,725	-	11,725
Oct	38,923	20,237	1,454	541	21,150	2,598	1,314	1,284	22,435	9,626	-	9,626
Nov	39,175	20,379	673	201	20,851	1,774	771	1,003	21,854	10,774	-	10,774
Dec	48,903	22,844	1,150	269	23,725	10,155	768	9,387	33,112	10,055	-	10,055
1981-Jan	52,214	20,896	10,121	56	30,964	2,826	667	2,158	33,122	12,914	-	12,914
Feb	38,394	19,080	1,134	4,867	15,348	1,816	1,252	564	15,912	14,634	-	14,634
Mar	44,623	22,349	3,754	12,410	13,693	10,203	1,617	8,586	22,279	14,775	-	14,775
Apr	74,464	20,539	30,764	12,644	38,659	10,899	1,528	9,371	48,030	17,738	-	17,738
Fiscal 1981 to date	336,697	146,325	49,051	30,987	164,390	40,270	7,917	32,354	196,743	90,517	-	90,517

Fiscal year or month	Social insurance taxes and contributions--Continued										
	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts										
	Gross	Refunds	Net	Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,572
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981 (Est.)	2,592	*	2,592	162,641	16,355	70	16,285	3,314	4,043	77	7,435
1982 (Est.)	3,109	*	3,109	187,727	18,825	79	18,746	3,855	4,073	78	8,005
1980-Apr	17	*	17	13,667	1,664	18	1,646	241	326	5	573
May	403	*	403	15,752	4,511	16	4,495	231	304	5	540
June	*	*	-*	10,097	186	9	177	238	273	8	519
July	27	*	27	8,466	1,232	3	1,229	255	297	5	558
Aug	409	*	409	15,512	2,425	3	2,423	265	336	11	612
Sept	214	*	214	11,939	301	3	299	269	355	-1	622
Oct	19	*	19	9,645	1,070	2	1.068	271	292	6	570
Nov	415	-*	415	11,189	1,501	2	1,499	255	295	4	554
Dec	213	*	213	10,268	226	1	224	268	314	4	586
1981-Jan	45	*	45	12,959	775	1	773	266	362	4	631
Feb	423	*	423	15,058	1,563	1	1,563	264	305	21	591
Mar	220	-3	223	14,998	172	-1	174	264	345	4	613
Apr	50	1	49	17,787	1,823	22	1,802	273	331	8	612
Fiscal 1981 to date	1,385	-2	1,387	91,904	7,130	27	7,103	1,862	2,244	50	4,156

Footnotes at end of table.

Table FFO-2. - Budget Receipts by Source-Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions--Con.	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,819	153	5,665
1974	76,780	9,884	141	9,743	862	2	860	6,384	123	6,260
1975	86,441	9,550	150	9,400	966	3	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980	160,747	15,709	146	15,563	1,877	3	1,874	6,761	142	6,620
1981 (Est.)	186,361	36,334	157	36,177	368	2	366	6,977	154	6,823
1982 (Est.)	214,479	45,398	155	45,243	3,261	2	3,259	7,018	147	6,871
1980-Apr	15,886	1,563	-51	1,613	160	*	160	592	86	506
May	20,787	1,637	9	1,627	256	*	255	597	3	595
June	10,793	1,752	1	1,752	136	*	136	609	13	596
July	10,253	1,966	25	1,941	156	*	156	546	-	546
Aug	18,546	2,040	11	2,029	156	*	155	475	*	474
Sept	12,860	2,047	11	2,035	160	*	160	520	*	520
Oct	11,283	2,185	14	2,171	-	-	-	584	-	584
Nov	13,242	1,643	7	1,636	6	1	5	433	9	424
Dec	11,078	1,845	17	1,828	-	-	-	541	-	541
1981-Jan	14,363	1,872	9	1,863	-	-	-	634	-	634
Feb	17,211	2,811	11	2,800	-	1	-1	475	27	447
Mar	15,784	3,662	17	3,645	-	*	-*	552	12	540
Apr	29,201	3,241	11	3,230	-	*	-*	586	86	500
Fiscal 1981 to date	103,163	17,267	86	17,181	6	1	4	3,803	136	3,669

Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund			Net excise taxes									
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,854	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	3/ 935	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	4/2,576	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	-925	9,252
1980	272	-	272	24,329	6,498	109	6,389	7,482	308	7,174	11,767	975	12,742
1981 (Est.)	275	-	275	43,641	7,026	117	6,909	7,806	360	7,446	12,609	1,234	13,843
1982 (Est.)	292	-	292	55,665	7,730	128	7,602	8,136	375	7,761	13,265	981	14,246
1980-Apr	11	-	11	2,269	471	12	459	580	21	559	1,180	85	1,265
May	24	-	24	2,502	631	8	623	590	33	557	1,005	93	1,098
June	19	-	19	2,497	515	13	502	639	28	611	990	63	1,057
July	18	-	18	2,662	635	12	623	691	28	663	1,159	81	1,240
Aug	28	-	28	2,686	603	8	595	652	35	617	865	53	918
Sept	19	-	19	2,734	622	12	611	639	34	605	855	59	914
Oct	24	-	24	2,778	618	8	610	696	42	656	1,097	66	1,163
Nov	15	-	15	2,080	552	9	543	568	22	546	827	82	909
Dec	22	-	22	2,391	527	10	517	670	38	632	1,087	87	1,174
1981-Jan	26	-	26	2,523	540	6	535	666	31	635	965	70	1,035
Feb	27	-	27	3,273	506	17	489	603	44	558	851	101	952
Mar	24	-	24	4,210	582	10	572	701	39	661	1,042	75	1,117
Apr	25	-	25	3,754	497	12	485	686	31	655	1,255	83	1,338
Fiscal 1981 to date	163	-	163	21,017	3,823	72	3,751	4,589	247	4,342	7,124	557	7,681

---

* Less than $500,000.

n.a. Not available.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, FY 1982, released March 10, 1981, by the Office of Management and Budget.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other."

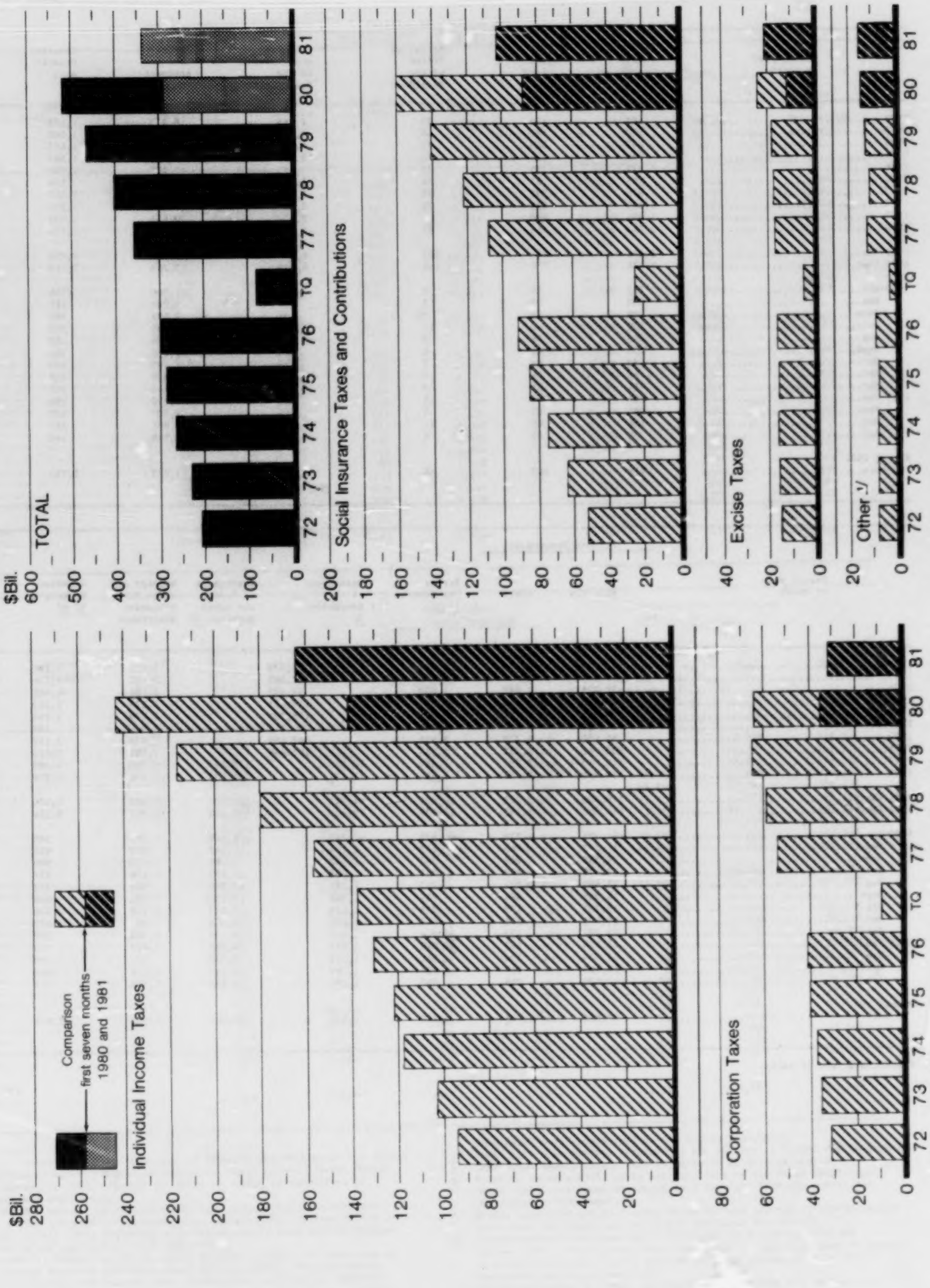
2/ Includes $7.7 million in national recreational boating safety and facilities improvement fund reclassified in January 1981 from "Net miscellaneous receipts-All other."

3/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

4/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1972-1981



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-8. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1972	487	173	55	4,269	10,943	1,250
1973	540	183	49	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,221	3,850	534
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1,091	480	80	2,631	20,636	4,072
1980	1,218	564	95	7,538	24,555	3,756
1981 (Est.)	1,456	674	101	6,070	20,699	2,896
1982 (Est.)	1,424	734	106	6,059	23,703	2,513
1980-Apr.	113	39	7	r251	r1,900	r364
May	92	57	7	257	2,089	421
June	89	50	7	-158	2,632	340
July	108	60	11	1,176	1,195	363
Aug.	95	38	8	702	1,374	283
Sept.	135	42	6	308	1,340	264
Oct.	72	44	7	617	1,785	283
Nov.	95	64	8	553	1,829	305
Dec.	114	55	9	854	3,415	241
1981-Jan.	104	44	10	523	5,212	184
Feb.	101	65	9	647	2,390	227
Mar.	104	45	17	162	1,802	217
Apr.	88	45	6	1,091	1,546	246
Fiscal 1981 to date	678	- 363	66	4,469	17,979	1,703

Fiscal year or month	Defense Department		Energy Department 1/ 2/	Department of Education 3/	Department of Health and Human Services 3/	Housing and Urban Development Department	Interior Department 2/ 4/
	Military	Civil					
1972	75,150	1,530	2,545		71,779	3,642	1,180
1973	73,297	1,703	2,558		82,042	3,592	-2,236
1974	77,625	1,682	2,493		93,735	4,786	-4,881
1975	85,420	2,051	3,524		112,411	7,475	2,162
1976	88,036	2,124	3,888		128,785	7,079	2,293
T.Q.	21,926	583	1,000		34,341	1,394	788
1977	95,650	2,280	5,252		147,455	5,838	3,152
1978	103,042	2,553	6,286		162,856	7,589	3,821
1979	115,013	2,887	7,889	10,885	170,297	9,222	4,087
1980	132,840	3,298	6,457	13,124	194,691	12,576	4,377
1981 (Est.)	158,600	3,323	10,454	14,322	227,606	13,489	4,426
1982 (Est.)	184,800	3,152	11,135	12,447	250,658	14,317	3,304
1980-Apr.	r11,356	239	639	r1,362	r16,305	1,397	360
May	11,273	246	619	1,164	16,447	889	437
June	11,582	268	747	1,143	15,368	1,110	366
July	11,439	282	551	828	17,455	1,456	237
Aug.	11,402	271	717	1,164	17,992	961	332
Sept.	11,345	364	729	1,326	17,153	726	481
Oct.	12,705	179	746	1,126	19,017	1,348	436
Nov.	11,601	276	644	1,454	16,918	922	487
Dec.	12,281	333	6/ 964	1,010	19,132	1,344	377
1981-Jan.	12,424	267	6/ 949	1,583	19,081	1,497	314
Feb.	12,544	236	911	1,499	18,700	776	308
Mar.	13,263	217	626	1,269	18,777	1,118	349
Apr.	13,000	256	902	1,294	19,238	1,376	339
Fiscal 1981 to date	87,818	1,765	5,719	9,234	130,863	8,382	2,611

Footnotes at end of table.

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department 7/	State Department	Transportation Department	Treasury Department		Environmental Protection Agency
					Interest on the public debt	Other 2/	
1972	1,180	10,033	568	7,531	21,849	275	763
1973	1,531	8,639	591	8,183	24,167	6,792	1,114
1974	1,797	8,966	730	8,112	29,319	6,674	2,032
1975	2,067	17,649	844	9,247	32,665	8,605	2,530
1976	2,242	25,742	1,061	11,936	37,063	7,256	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,4[illegible]3	48,695	7,660	4,071
1979	2,522	22,650	1,548	15,486	59,837	1,151	4,800
1980	2,632	29,751	1,912	18,963	74,860	1,782	5,602
1981 (Est.)	2,644	35,539	3,154	21,983	90,600	-2,866	5,479
1982 (Est.)	2,537	26,662	2,356	18,349	98,100	-5,498	5,223
1980-Apr.	r263	r2,489	r190	1,532	r5,768	r1,887	482
May	234	2,465	185	1,299	5,837	91	474
June	202	2,555	86	1,671	10,678	-778	445
July	231	3,494	233	1,741	5,485	1,330	485
Aug.	188	2,887	137	1,589	5,585	-421	462
Sept.	203	3,340	103	1,855	5,697	-681	473
Oct.	309	2,806	266	2,090	5,959	1,327	510
Nov.	190	2,161	122	1,690	6,069	-464	490
Dec.	199	2,883	162	1,764	11,886	-942	512
1981-Jan.	226	2,944	90	3,672	6,216	-994	423
Feb.	202	2,703	133	1,358	6,990	-54	378
Mar.	205	2,897	232	1,544	7,093	-215	487
Apr.	290	2,417	239	1,528	7,175	1,201	412
Fiscal 1981 to date	1,621	18,812	1,243	13,646	51,387	-121	3,212

Fiscal year or month	National Aeronautic and Space Admin.	Veterans Administration	Other Independent agencies		Undistributed offsetting receipts 8/		Total
			General Services Administration	Other 2/	Rent and royalties on the Outer Continental Shelf lands 4/	Other	
1972	3,422	10,710	589	9,878	-	-7,858	232,021
1973	3,311	11,968	468	11,832	-	-8,379	247,074
1974	3,252	13,337	-276	13,988	-	-9,893	269,620
1975	3,267	16,575	-624	18,433	-2,428	-11,670	326,185
1976	3,670	18,415	-92	19,003	-2,662	-12,062	366,439
T.Q.	953	3,957	3	5,851	-1,311	-1,255	94,729
1977	3,944	18,019	-31	19,884	-2,374	-12,679	402,725
1978	3,980	18,962	83	25,396	-2,259	-13,514	450,836
1979	4,187	19,887	145	26,614	-3,267	-15,222	493,607
1980	4,850	21,135	169	34,762	-4,662	-17,832	579,011
1981 (Est.)	5,271	22,282	83	37,195	-9,600	-19,707	655,173
1982 (Est.)	5,891	23,599	-560	34,560	-11,000	-19,272	695,297
1980-Apr.	398	2,004	-169	2,786	-57	-597	r51,345
May	397	2,792	53	3,219	-181	-663	50,198
June	452	630	144	2,975	-171	-5,733	46,702
July	423	1,713	-170	2,877	-157	-436	52,409
Aug.	456	2,655	87	2,653	-178	-683	50,755
Sept.	356	744	168	2,811	-725	-1,275	47,289
Oct.	479	2,857	-248	4,216	-1,931	-699	56,305
Nov.	425	717	167	2,590	-538	-747	48,049
Dec.	499	3,028	65	3,415	-1,199	-6,201	56,202
1981-Jan.	381	1,921	-189	2,946	-198	-534	59,099
Feb.	459	1,953	76	2,197	-173	-666	53,969
Mar.	559	1,025	207	3,091	-197	-678	54,217
Apr.	483	2,164	-212	3,024	-286	-663	57,198
Fiscal 1981 to date	3,286	13,666	-133	21,480	-4,522	-10,187	385,039

---

r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Current Budget Estimates, FY 1982, released on March 10, 1981, by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville Power Administration and other power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year-to-date figures may not add due to budget realignments.

3/ Individual agency totals will be detailed as soon as available.

4/ Prior to January 1975, rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department.

5/ Fiscal year 1980 actual figures shown include outlays of the Education Department and Department of Health and Human Services.

6/ Amounts of $15.4 million and $7.4 million in December, 1980 and January 1981, respectively, were reclassified from Department of Energy, strategic petroleum reserve program to funds appropriated to the President, petroleum reserves.

7/ Effective October 1, 1980, the Pension Benefit Guaranty Corporation was reclassified to an on-budget agency.

8/ For content see Table FFO-4.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health and Human Services	Office of Personnel Management			Defense Department	Health and Human Services			
	Federal old-age, disability, and hospital insurance	Civil Service retirement and disability fund	Other 1/	Total	Soldiers' and Airmen's Home permanent fund	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	262
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	417
1981 (Est.)	1,693	3,105	1,755	6,553	8	1,784	369	1,369	338
1982 (Est.)	1,829	3,127	1,761	6,717	9	1,417	264	1,935	423
1980-Apr.	119	238	61	418	-	88	12	4	6
May	129	198	62	390	-	82	10	4	4
June	126	267	61	453	2	643	204	512	187
July	126	229	62	417	-	18	2	4	3
Aug.	133	247	93	474	-	100	14	7	4
Sept.	130	198	777	1,104	2	63	8	3	6
Oct.	128	284	64	476	-	75	58	8	4
Nov.	129	242	63	435	-	85	31	10	4
Dec.	128	233	69	430	2	565	119	543	181
1981-Jan.	141	290	68	499	-	18	2	4	4
Feb.	141	-209	83	434	-	103	14	14	7
Mar.	141	294	63	498	2	66	8	13	9
Apr.	146	233	63	442	-	205	-112	4	9
Fiscal 1981 to date	954	1,785	474	3,213	5	1,096	121	596	218

Fiscal year or month	Interest credited to certain Government accounts -- Continued										
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total	Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
	Unemployment trust fund	Black lung disability trust fund	Highway trust fund	Government life insurance fund	National service life insurance fund	Civil Service retirement and disability fund					
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,861	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980	859	-	1,027	33	585	4,921	355	463	12,045	4,662	22,494
1981 (Est.)	975	-	1,112	31	664	5,742	269	492	13,153	9,600	29,305
1982 (Est.)	875	-	891	29	687	7,170	170	455	14,325	11,000	32,042
1980-Apr.	19	-	14	*	2	30	1	3	r 178	57	654
May	55	-	25	*	1	88	*	6	274	181	845
June	360	-	456	16	291	2,370	8	232	5,280	171	5,905
July	-24	-	1	*	*	3	11	1	19	157	594
Aug.	15	-	7	*	3	60	-6	5	209	178	860
Sept.	11	-	12	*	*	19	43	4	171	725	2,000
Oct.	-17	-	9	*	1	27	54	5	223	1,931	2,630
Nov.	15	-	26	*	*	68	70	4	312	538	1,285
Dec.	532	-	510	15	309	2,686	32	298	5,772	1,199	7,400
1981-Jan.	6	-	-6	-	*	5	1	1	35	198	732
Feb.	-1	-	8	*	3	66	7	10	232	173	838
Mar.	28	-	13	*	1	27	8	4	179	197	875
Apr.	34	-	18	*	2	43	13	5	221	286	949
Fiscal 1981 to date	596	-	578	16	318	2,922	183	326	6,975	4,522	14,709

---

* Less than $500,000.

r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on Current Budget Estimates, FY 1982 Released on March 10, 1981, by the Office of Management and Budget.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustment of interest on public debt issues to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

Table FFO-5. - Budget Outlays by Functions

(In millions of dollars)

Function	F.Y. 1980						F.Y. 1981								
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Cumulative to date fiscal 1980	Comparable period
National defense															
Outlays	11,622	11,598	12,017	12,188	11,536	11,499	13,147	11,945	12,752	12,658	12,827	13,600	13,326	90,285	77,867
Proprietary receipts from the public	r-35	-50	-129	-523	165	151	-137	-131	-144	26	14	-68	-53	-472	-428
Intrabudgetary transactions	5	-5	-3	1	-3	-14	10	-2	-3	-2	-1	-1	1	1	13
Total	11,593	11,543	11,885	11,666	11,698	11,636	13,060	11,812	12,605	12,682	12,840	13,560	13,274	89,814	77,452
International affairs															
Outlays	r1,756	1,255	1,589	2,568	1,128	1,883	1,440	1,213	2,783	451	1,487	2,221	2,483	12,578	10,578
Proprietary receipts from the public	-817	-607	-1,239	-1,119	-582	-1,205	-647	-539	-1,500	-55	-482	-1,412	-784	-5,721	-3,819
Intrabudgetary transactions	-	-	-26	-6	-1	-147	-8	-	-33	-	-	-	-19	-60	-43
Total	r938	668	325	1,445	546	532	984	676	1,249	396	1,005	809	1,681	6,796	6,716
General science, space, and technology															
Outlays	508	516	527	503	556	391	588	549	618	441	531	696	505	3,926	3,507
Proprietary receipts from the public	-*	-*	-*	-*	-	-	*	-	-*	-*	-*	-7	-*	-3	-2
Total	508	516	527	503	556	391	588	549	618	440	531	691	505	3,923	3,506
Energy															
Outlays	r759	703	750	730	756	758	754	716	923	1,153	1,063	883	1,038	6,639	6,350
Proprietary receipts from the public	-104	-80	-93	-111	-111	-122	-123	-89	-78	-238	-237	-408	-113	-1,284	-1,011
Intrabudgetary transactions	-	-	-	-	-	-6	-	-	-	-	-	-	-	-	-
Total	r655	624	657	619	645	630	631	627	845	915	826	475	926	5,354	5,339
National resources and environment															
Outlays	1,278	1,310	1,294	1,437	1,528	1,544	1,578	1,366	1,460	1,287	1,243	1,287	1,298	9,518	9,224
Proprietay receipts from the public	-150	-170	-130	-109	-242	-212	-153	-262	-109	-135	-200	-179	-191	-1,233	-1,189
Intrabudgetary transactions	-5	-10	-6	-12	-10	-17	-19	-17	-26	-18	-26	-14	-14	-135	-94
Total	1,123	1,130	1,159	1,316	1,275	1,314	1,406	1,086	1,325	1,134	1,017	1,093	1,093	8,150	7,942
Agriculture															
Outlays	138	480	660	-265	-115	-136	192	868	1,386	2,937	407	-67	-263	5,460	6,466
Proprietary receipts from the public	18	-2	-37	-2	-16	-47	28	11	-31	46	-55	13	-40	-29	-54
Total	156	478	623	-267	-131	-186	221	879	1,355	2,986	352	-53	-304	5,431	6,417
Commerce and housing credit															
Outlays	699	1,135	928	784	91	-22	1,629	-354	1,055	990	-198	380	330	3,831	6,917
Proprietary receipts from the public	-3	-2	-4	-3	-3	-3	-2	-3	-4	-2	-4	-3	-8	-27	-21
Intrabudgetary transactions	-*	-*	-*	-	-	-	*	-	-*	-*	-*	-*	-*	-2	-2
Total	696	1,133	924	781	88	-26	1,626	-357	1,051	988	-203	377	321	3,802	6,894
Transportation															
Outlays	1,694	1,458	1,881	1,990	1,818	2,120	2,115	1,838	1,911	3,881	1,500	1,650	1,723	14,620	12,091
Proprietary receipts from the public	-39	-39	-35	-42	-40	-43	-48	-30	-42	-71	-33	-45	-38	-307	-244
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-74
Total	1,655	1,419	1,846	1,948	1,778	2,077	2,066	1,808	1,870	3,810	1,467	1,605	1,685	14,313	11,772
Community and regional development															
Outlays	r696	827	1,252	804	857	1,121	1,073	893	1,086	782	675	908	838	6,149	6,110
Proprietary receipts from the public	3	10	-286	-65	98	8	-82	-39	-103	85	-25	-60	7	-217	-456
Intrabudgetary transactions	-11	-1	-*	-146	-13	-2	-1	-7	-112	-	-29	-66	-2	-218	-105
Total	r688	836	966	593	941	1,128	989	847	872	867	620	782	866	5,714	5,569

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Functions-Continued

(In millions of dollars)

Function	F.Y. 1980 Apr.	May	June	July	Aug.	Sept.	F.Y. 1981 Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Cumulative to date	Comparable period fiscal 1980
Education, training, employment, and social services															
Outlays	2,864	2,522	2,563	2,441	2,564	2,595	2,949	2,223	2,462	3,030	2,862	2,670	2,565	18,759	18,744
Proprietary receipts from the public	-2	-2	-3	-6	-4	-	-1	-1	-*	-*	-*	-4	-1	-9	-17
Totals	2,861	2,521	2,560	2,435	2,560	2,595	2,947	2,223	2,461	3,029	2,862	2,666	2,566	18,750	18,727
Health															
Outlays	5,652	5,520	5,509	5,704	5,582	5,983	6,136	5,520	6,586	6,194	6,100	7,155	6,951	44,642	37,690
Proprietary receipts from the public	-*	-4	-3	-2	-1	-5	-1	6	-11	4	-3	-1	-4	-9	-5
Intrabudgetary transactions	-558	-547	-558	-659	-686	-694	-705	-638	-858	-688	-682	-1,397	-687	-5,654	-4,661
Total	5,096	4,970	4,948	5,043	4,897	5,284	5,432	4,888	5,716	5,519	5,415	5,757	6,259	38,979	33,024
Income security															
Outlays	r16,467	16,117	16,847	17,945	18,181	17,651	18,392	17,256	19,968	19,441	19,540	19,273	19,286	133,160	108,683
Proprietary receipts from the public	-*	-*	-*	-*	-*	-	*	-	*	-*	-*	-*	-*	-1	-*
Intrabudgetary transactions	-9	-2	-1,697	-4	-181	-164	-31	-40	-1,024	-142	-744	-31	-518	-2,531	-1,206
Total	r16,459	16,115	15,150	17,941	17,999	17,487	18,361	17,216	18,944	19,299	18,795	19,241	18,768	130,629	107,479
Veterans benefits and services															
Outlays	2,054	2,841	681	1,765	2,706	800	2,905	770	3,079	1,974	2,010	1,083	2,221	14,042	17,954
Proprietary receipts from the public	-47	-46	-49	-49	-47	-53	-65	-50	-47	-50	-56	-54	-52	-356	-333
Intrabudgetary transactions	-*	-*	*	-	-	-	*	-1	-1	-*	-*	-1	-*	-3	-2
Total	2,006	2,795	632	1,715	2,659	747	2,859	719	3,032	1,923	1,955	1,028	2,168	13,683	17,619
Administration of justice															
Outlays	618	397	363	400	353	350	466	369	383	383	393	381	466	2,823	2,701
Propietary receipts from the public	-1	-*	-*	-	-	-	*	-1	-*	-*	-5	-5	-1	-13	-9
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	617	397	363	400	353	350	466	368	382	382	388	376	465	2,809	2,692
General government															
Outlays	234	448	640	405	649	11,685	83	469	529	388	463	753	306	2,964	2,483
Proprietary receipts from the public	2	-32	-20	19	-1	-37	-29	6	-73	-9	-22	11	-17	-133	-229
Intrabudgetary transactions	-3	-34	5	-11	-5	-11,219	-15	-11	-11	-23	-15	-15	21	-88	-32
Total	229	382	626	413	662	428	39	464	444	356	425	749	310	2,742	2,222
General purpose fiscal assistance															
Outlays	1,739	238	53	1,830	66	190	1,980	210	4,596	1,320	116	98	1,165	9,562	12,801
Proprietary reciepts from the public	-	-	-	-	-	-	-60	-	-	-27	-	-	-	-88	-44
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-4,570	-	-3	-*	-	-4,573	-6,856
Total	1,739	238	53	1,830	66	190	1,920	210	26	1,293	113	98	1,166	4,883	5,902
Interest															
Outlays	r5,357	5,406	9,986	5,038	5,306	4,957	5,585	5,810	11,335	5,569	6,600	6,002	6,653	47,535	38,766
Proprietary receipts from the public	-126	-106	-95	-120	-162	-96	-155	-153	-180	-266	-164	-138	-153	-1,172	-1,163
Intrabudgetary transactions	-50	-1	-327	-315	-78	-110	-80	-318	-350	-1,481	-35	-29	-76	-2,380	-2,302
Total	r5,182	5,299	9,565	4,602	5,063	4,752	5,349	5,338	10,805	3,822	6,400	5,835	6,423	43,973	35,301
Undistributed offsetting receipts	-654	-865	-5,905	-594	-860	-2,000	-2,630	-1,285	-7,600	-732	-838	-876	-949	-14,709	-12,290
Net budget outlays	r51,365	50,198	46,702	52,409	50,755	47,289	56,304	48,049	56,202	50,090	53,969	54,216	57,198	385,079	331,347

r Revised.
* Less than $500,000.
Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
1/ Monthly totals may not add to cumulative due to budget reclassifications.

Table FFO-6. - Investment Transactions Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
							Government National Mortgage Assn.					
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Participation Sales fund	Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,116	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	986	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980	-3,751	2,092	1,493	-416	3	65	36	65	-	-	-1,082	*
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Apr	1,623	461	213	56	-*	-36	-40	5	-	-	309	-7r
May	3,863	223	-245	-118	*	24	37	3	-	-	3,241	4
June	-2,970	675	886	63	*	33	-42	9	-	-	-1,257	-
July	-3,557	-308	-485	29	*	-20	-33	4	-	-	-458	-
Aug	1,993	-54	-377	-95	*	26	11	7	-	-	1,007	-
Sept	-2,376	515	774	-65	1	5	20	5	-	-	-1,247	-
Oct	677	-3,495	-561	-52	-	-40	-4	7	-	-	-304	*
Nov	-1,433	-338	-306	-120	-*	-*	32	9	-	-	251	-
Dec	-998	-241	295	178	1	*	-6	6	-	-	-667	-
1981-Jan	-61	-192	-293	-95	*	-*	*	4	-	-	-648	-2
Feb	1,162	159	646	-38	*	49	20	5	-	-	246	-
Mar	630	-60	973	-338	-	23	16	8	-	-	-1,274	-
Apr	2,759	295	841	-223	1	27	-35	7	-	-	308	-
Fiscal 1981 to date	2,735	-3,873	1,594	-689	1	58	23	46	-	-	-2,090	-2

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	26	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980	1,046	-1,609	-723	105	23	9,948	926	-553	288	-376	2,471	10,051
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Apr	96	46	23	-66	-14	-545	41	-94	110	-336	-8	1,839
May	227	-177	-3,278	-45	-10	-523	-144	-395	-218	27	29	2,523
June	256	166	3,577	252	45	1,604	-11	-70	-100	1,012	81	4,209
July	77	-117	1	-31	-6	-658	-26	-11	130	-392	108	-5,751
Aug	-75	-399	-382	-15	-4	-468	119	-72	-593	-21	-11	597
Sept	-98	-584	-137	-42	-8	11,347	61	-21	-753	-203	785	7,982
Oct	-71	-417	-663	-24	-5	-637	31	-57	1,240	-351	433	-4,293
Nov	-68	-424	-689	-17	-3	-701	204	97	-244	26	28	-3,697
Dec	197	103	514	248	43	1,790	30	22	675	144	368	2,702
1981-Jan	-67	186	-254	-21	1	-600	143	-184	-436	-438	25	-2,930
Feb	-62	-133	429	-47	-7	-643	611	21	-61	9	87	2,453
Mar	-75	-62	91	-63	-11	-676	9	-9	-212	-172	67	-1,135
Apr	-59	8	64	-45	-10	-809	16	100	140	-421	184	3,149
Fiscal 1981 to date	-205	-738	-508	33	9	-2,275	1,044	-10	1,105	-1,203	1,195	-3,749

* Less than $500,000.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. FY 1982 revised budget estimates will be supplied when available.

FEDERAL FISCAL OPERATIONS

Table FFO-7. - Trust Funds Transactions

(In millions of dollars)

Classification (trust funds)	Receipts in trust funds		Receipts of trust funds			Outlays in trust funds		
	Total	Trust interfund and proprietary receipts 1/	Total	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in Trust funds	Trust interfund transactions	Proprietary receipts from the public
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Federal old-age and survivors insurance	70,777	-2	70,779	2,323	68,456	68,141	-2	*
Federal disability insurance	5,960	4	5,956	343	5,613	9,842	4	*
Federal hospital insurance	18,073	23	18,050	1,602	16,448	16,335	23	*
Federal supplementary medical insurance 5/	6,878	-25	6,903	5,042	1,862	7,514	-25	*
Federal employees retirement	7,605	2	7,602	5,312	2,290	10,136	2	-
Federal employees life and health benefits	-	-	-	-	-	-234	-	-
Federal Deposit Insurance Corporation	-	-	-	-	-	-1,047	-	-
Airport and airway	284	-	284	280	4	493	-	-
General revenue sharing	4,570	-	4,570	-	4,570	3,987	-	-
Highway	4,249	2	4,248	578	3,669	5,069	-	2
Black lung	411	*	411	248	163	407	-	*
Military assistance advances	5,254	5,254	-	-	-	5,666	-	5,254
Railroad retirement	1,921	*	1,920	533	1,387	3,016	*	-
Unemployment	8,919	-	8,919	1,816	7,103	11,697	-	-
Veterans life insurance	606	271	334	334	-	577	-	271
All other trust funds	944	587	357	258	98	560	7	580
Total	136,451	6,117	130,334	18,670	111,666	142,159	10	6,107

Classification (trust funds)	Outlays in trust funds -- Continued							
	Outlays of trust funds							
		Interfund transactions						
	Outlays of Trust funds	Total 4/	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Unified budget outlays attributable to trust funds	Excess of receipts, or outlays (-)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	68,144	2,323	540	687	1,096	-	65,820	2,636
Federal disability insurance	9,837	343	130	92	121	-	9,494	-3,881
Federal hospital insurance	16,312	1,602	831	175	596	-	14,710	1,738
Federal supplementary medical insurance 5/	7,539	5,042	4,823	-	218	-	2,497	-635
Federal employees retirement	10,134	5,312	102	2,259	2,952	-	4,822	-2,532
Federal employees life and health benefits	-234	-	-	-	-	-	-234	234
Federal Deposit Insurance Corporation	-1,047	-	-	-	-	-	-1,047	1,047
Airport and airway	493	280	-	-	280	-	213	-208
General revenue sharing	3,987	-	-	-	-	-	3,987	583
Highway	5,068	578	-	-	578	-	4,490	-820
Black lung	407	248	-	-	-	248	159	4
Military assistance advances	412	-	-	-	-	-	412	-412
Railroad retirement	3,016	533	350	-	183	-	2,483	-1,095
Unemployment	11,697	1,816	-	-	596	1,220	9,881	-2,778
Veterans life insurance	306	334	-	-	333	1	-28	28
All other Trust funds	-27	258	144		21	94	-285	384
Total	136,043	18,670	6,920	3,213	6,975	1,563	117,372	-5,709

* Less than $500,000.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns 3 and 9 above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $17 million in trust payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 11-14.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

5/ Includes interfund transaction not reported in monthly Treasury Statement.

Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of Tax	Fiscal year 1978	Fiscal year 1979	Fiscal year 1980	Quarter ended March	
				1980	1981
Alcohol taxes: 1/					
Distilled spirits	3,999,566	3,945,034	3,945,377	943,294	948,490
Wines	189,535	198,289	211,538	49,873	69,007
Beer	1,423,614	1,504,601	1,547,853	353,263	354,107
Total alcohol taxes	5,612,715	5,647,924	5,704,768	1,346,430	1,372,676
Tobacco taxes: 1/					
Cigars	38,050	36,225	39,500	12,176	11,923
Cigarettes	2,408,425	2,454,829	2,402,857	689,184	592,353
Other 2/	4,438	4,464	4,059	1,157	1,083
Total tobacco taxes	2,450,913	2,495,517	2,446,416	702,518	605,359
Manufacturers' excise taxes:					
Gasoline	4,444,484	4,525,065	4,218,147	1,079,692	954,060
Lubricating oil, etc	105,227	108,647	108,402	26,080	24,655
Tire, tubes, and tread rubber	846,313	878,283	682,624	177,240	162,512
Passenger automobile chassis, bodies, etc. 3/	77	-38	306	3	23
Truck and buses, chassis, bodies, etc. 3/	817,228	965,486	853,538	223,368	169,638
Parts and accessories for automobiles, trucks,	181,474	223,721	234,852	61,759	58,271
Pistols and revolvers	15,223	17,537	22,120	4,581	6,139
Fishing rods, creels, etc	28,351	30,418	33,640	6,720	7,645
Firearms (other than pistols and revolvers)	34,499	43,184	40,956	6,878	6,618
Shells and cartridges	23,543	28,214	33,583	3,450	4,181
Bows and arrows	6,794	5,039	6,222	945	1,224
Black lung, total	52,464	232,056	251,288	64,026	65,304
Underground mined coal - 50¢	n.a.	n.a.	120,261	30,352	32,496
Underground mined coal - 2%	n.a.	n.a.	37,386	9,280	6,106
Surface mined coal - 25¢	n.a.	n.a.	75,662	19,629	20,714
Surface mined coal - 2%	n.a.	n.a.	17,979	4,765	5,988
Fuel economy 4/	n.a.	n.a.	1,743	618	n.a.
Other 5/	4	1	*	-	-3
Total manufacturers' excise taxes	6,555,681	7,057,612	6,487,421	1,655,357	1,460,269
Special fuels taxes:					
Noncommercial aviation gasoline 6/	10,954	10,720	10,805	2,329	807
Noncommercial aviation fuel other than gasoline 7/	31,289	35,920	36,626	9,110	1,238
Diesel and special motor fuels	481,427	506,651	512,718	133,637	145,143
Inland waterway fuel 8/	-	-	-	-	5,156
Other 5/	8	*	-5	-	-
Total special fuels taxes	523,677	553,291	560,144	145,076	152,343
Miscellaneous excise taxes:					
Telephone and teletypewriter exchange service 9/	1,656,736	1,362,193	1,117,834	320,158	278,203
Transportation of:					
Persons by air 10/	1,110,613	1,272,003	1,365,971	392,898	267,660
Property by air 11/	64,001	79,009	84,971	20,427	-2,500
Use of international air travel facilities 12/	70,488	74,644	97,893	22,103	1,278
Coin-operated gaming devices 13/	7,300	4,867	840	241	63
Wagering occupational tax	1,048	908	1,079	106	130
Wagers	6,637	9,124	10,972	3,445	4,972
Use tax on civil aircraft 14/	22,609	27,741	17,563	5,659	5,369
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds	237,603	251,793	263,272	51,966	52,119
Firearms transfer and occupational taxes	704	728	1,093	185	176
Foreign insurance	51,909	69,261	74,630	18,839	19,973
Exempt organizations, total	92,419	68,567	68,233	11,965	19,175
Net investment income 15/	83,950	65,217	65,280	11,393	16,354
Self dealing 16/	6,110	234	239	33	2,082
Excess business holding 17/	*	24	67	*	7
Taxable expenditures 18/	79	130	117	32	57
Failure to timely file certain information returns 19/	1,014	1,653	1,552	358	407
Failure to distribute income 20/	1,265	1,306	976	148	267
Investments which jeopardize charitable purposes 21/	2	3	2	-	1
Employee pension plans, total	2,990	2,050	2,844	732	638
Excess contributions to an IRA 22/	2,409	990	694	79	115
Tax on underdistributions from an IRA 23/	46	116	103	9	11
Prohibited transactions 24/	298	279	542	168	179
Tax on excess contributions to an HR-10 Plan 22/	18	18	33	2	10
Failure to meet funding standards 25/	157	261	672	176	111
Tax on excess contributions to custodial accounts 22/	61	51	53	8	5
Failure to file registration statement (IRC 6652 (e) (1))	*	25	34	14	9
Failure to file notification of change (IRC 6652 (e) (2))	-	3	*	*	3
Failure to file statement required by section 6047 or 6058(IRC6652f)	*	306	711	276	197
Failure to furnish individual statement (IRC 6690)	*	-	-	-	-
Failure to furnish individual statement (IRC 6692)	-	*	2	2	-
Failure to provide IRA reports (IRC 6693)	-	*	1	-	*
Grass roots excess expenditures over nontaxable amount 26/	-	11	10	10	9
Lobbying expenditures over non-taxable amount 26/	-	*	1	-	-
Black lung benefit trusts, total	-	10	*	-	*
Windfall profit tax 27/	-	-	3,051,719	-	3,893,901
Other 5/	713	125	270	119	41
Total miscellaneous excise taxes	3,325,780	3,223,033	6,359,198	848,852	4,541,208
Total Federal tax deposits, amounts received with returns and subsequent payments	18,468,767	18,977,379	21,557,947	4,698,232r	8,131,855
Unclassified excise taxes 28/	196,182	72,126	3,061,075	-447,935	1,950,511
Total excise taxes	18,664,949	19,049,504	24,619,021	4,250,297	10,082,366

Footnotes to Table FFO-9.

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stock taxes are included with the related classes of tax.

Note: Detail may not add to totals because of rounding.

1/ Releases showing details are published quarterly.

2/ Includes taxes on cigarette papers and tubes and miscellaneous tobacco collections.

3/ Taxes on passenger automobiles and light trucks repealed December 11, 1971 under the Revenue Act ot 1971. These data reflect refunds.

4/ Tax rates for 1980 automobiles range from $200 (less than 15 MPG) to $550 (less than 13 MPG).

5/ Includes taxes on items which were repealed by Public Laws 87-456, 88-36, and 89-44, 91-513, 93-490, and 94-455.

6/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970 rate 3 cents per gallon. Expired September 30, 1980.

7/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970 rate 7 cents per gallon. Expired September 30, 1980.

8/ Tax of 4 cents per gallon, effective October 1, 1980 (P.L. 95-502).

9/ Rate of 4 percent effective January 1, 1978; 3 percent January 1, 1979; and 2 percent January 1, 1980. (Public Law 91-614). Rate of 2 percent extended through 1981 by P.L. 96-499.

10/ Under the Airport and Airway Revenue Act of 1970, effectvie July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares. Rate reduced back to 5 percent, effective October 1, 1980.

11/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent. Expired September 30, 1980. Contains adjustment of -$6,101,000 to correct data for the December 1980 quarter.

12/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of $3.00 per person.

13/ Repealed effective June 30, 1980, by the Revenue Act of 1978 (P.L. 95-600).

14/ Expired effective September 30, 1980.

15/ Tax of 2 percent on net investment income. Reduced from 4 percent effective for taxable years beginning after September 30, 1977 (Public Law 95-600).

16/ Disqualified persons, 5 percent of amount involved; foundation manager, lesser of $10,000 or 2-1/2 percent. If not corrected within 90 days, 200 percent on disqualified person and lesser of $10,000 or 50 percent on foundation manager.

17/ Foundation, 5 percent of excess holdings. If not corrected within 90 days, 200 percent.

18/ Foundation, 10 percent of improper expenditure foundation manager, lesser of $5,000 or 2-1/2 percent. If not corrected within 90 days, foundation,100 percent; foundation manager, lesser of $10,000 or 50 percent.

19/ Penalty of $10 per day, not to exceed $5,000.

20/ Foundation, 15 percent of amount which should have been paid out. If not corrected within 90 days, 100 percent.

21/ An initial tax of 5% imposed on investments which jeopardize foundations exempt purpose (Code Sec. 4944), 5% (not to exceed $5,000) on managers (if applicable) or second level tax of 25% (5% on managers) if jeopardy situation continues.

22/ Tax of 6 percent on excess amount.

23/ Tax of 50 percent on underdistribution.

24/ Tax of 5 percent of prohibited transaction. If not corrected within 90 days additional 100 percent tax can be imposed.

25/ Tax of 5 percent on accumulated funding deficiency.

26/ 25% of taxable lobbying expenitures.

27/ Tax on the windfall profit from domestically produced oil at rates from 30 precent to 70 percent, effective March 1, 1980.

28/ Contains, amount other items, amounts paid into depositaries but not yet classified into excise detail from tax returns filed. FY 1981 data primarily reflect windfall profit tax amounts.

* Less than $500,000.

r Revised. n.a. Not available.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, November 30, 1980

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	12,993	▨	12,993
Personnel benefits	140	1,119	1,258
Benefits for former personnel	3,004	▨	3,004
Contractual services and supplies			
Travel and transportation of persons	670	125	396
Transportation of things	419	453	871
Rent, communications, and utilities	897	525	1,422
Printing and reproduction	204	189	393
Other services	14,525	6,509	21,034
Supplies and materials	9,375	3,548	12,922
Acquisition of capital assets			
Equipment	5,229	1,839	7,068
Lands and structures	1,300	1,057	2,356
Investments and loans	6,968	9	6,957
Grants and fixed charges			
Grants, subsidies, and contributions	17,670	1,391	19,061
Insurance claims and indemnites	29,513	*	29,513
Interest and dividends	8,041	1,838	9,879
Refunds	182	▨	182
Other			
Unvouchered	140	*	140
Undistributed U.S. obligations	281	668	949
Gross obligations incurred 1/	111,330	19,270	130,600

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	130,600
Deduct:	
Advances, reimbursements, other income, etc.	-24,940
Offsetting receipts	-9,226
Net obligations incurred	96,434

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, November 30, 1980

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	77	-	*	3	1	7	76	9	8
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	28	-	*	3	1	5	*	11	1
Funds appropriated to the President:									
International security assistance	7	-	*	*	*	1	*	1	*
International development assistance	1	-	-	*	*	*	*	60	412
Other	1	-	-	1	*	*	-	1	*
Agriculture Department:									
Commodity Credit Corporation	1	-	-	*	47	*	-	88	363
Other	393	-	*	20	7	28	31	98	88
Commerce Department	149	-	*	8	1	12	2	24	7
Defense Department:									
Military:									
Department of the Army	2,867	57	2	160	147	158	-1	1,397	781
Department of the Navy	3,021	70	2	89	58	75	77	3,418	2,226
Department of the Air Force	2,495	1	*	56	61	123	5	2,873	1,629
Defense agencies	271	10	2,209	11	24	139	2	669	2,180
Total military	8,654	139	2,213	296	290	495	83	8,357	6,816
Civil	119	*	-	1	*	8	1	210	13
Education Department	6	-	-	1	*	*	*	2	*
Energy Department	112	-	*	6	2	14	1	2,928	9
Health and Human Services Department	423	-	8	14	1	25	2	304	27
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	-	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	*	-
Other	68	-	*	3	*	1	*	11	*
Interior Department	267	-	*	10	2	17	1	208	29
Justice Department	238	-	*	14	2	13	*	33	24
Labor Department	96	-	563	5	*	3	*	22	4
State Department	64	-	-	9	6	6	*	6	1
Transportation Department	-430	-	39	16	5	34	*	112	53
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	451	-	*	20	3	14	4	11	13
Environmental Protection Agency	54	-	*	3	*	3	*	36	1
National Aeronautics and Space Administration	122	-	*	5	1	23	*	772	19
Veterans Administration	720	-	*	17	2	34	*	160	160
Other independent agencies:									
Export-Import Bank of U.S	2	-	-	*	-	*	*	*	*
General Services Administration	114	-	*	2	7	126	-2	149	146
Small Business Administration	23	-	*	1	*	1	*	19	*
Tennessee Valley Authority	192	-	-	2	37	7	*	12	1,173
Other	182	-	182	12	2	19	2	881	10
Total	12,993	140	3,004	470	419	897	204	14,525	9,375
Off-budget Federal agencies 4/:									
Postal Service	2,381	-	4	10	258	65	*	30	66
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Total Off-budget Federal agencies	2,381	-	4	10	258	65	*	30	66

Footnotes on following page.

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, November 30, 1980 - Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Unvouchered	Undistributed U.S. obligations	
Legislative Branch 2/	10	*	-	-	-	-	*	-	-	191
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	1	1	-	36	*	-	-	-	-34	55
Funds appropriated to the President:										
International security assistance	*	-	-	-	-	-	-	-	-	10
International development assistance	40	25	314	20	-	-	-	-	4	876
Other	-	-	-	10	-	-	-	-	3	15
Agriculture Department:										
Commodity Credit Corporation	1	-	1,081	302	-	-	-	-	68	1,951
Other	5	-6	2,281	2,782	206	674	18	-	-12	6,615
Commerce Department	2	3	2	181	*	*	-	33	-	423
Defense Department:										
Military:										
Department of the Army	803	72	-	*	*	-	-	-	5	6,430
Department of the Navy	1,460	53	*	5	1	*	-	-	-5	10,549
Department of the Air Force	2,437	87	-	4	*	-	-	-	-*	9,771
Defense agencies	22	117	-	*	14	4	-	-	*	5,673
Total military	4,722	329	*	9	15	4	-	-	-	32,423
Civil	6	327	-	-	-	-	-	-	-	685
Education Department	4	*	19	979	341	7	-	-	-	1,359
Energy Department	197	226	*	8	*	7	-*	-	177	3,688
Health and Human Services Department	5	3	3	2,529	187	4	-	-	-	3,534
Housing and Urban Development Dept:										
Government National Mortgage Association	-	-	-	-	-	-	-	-	-	-
Housing for the elderly or handicapped 3/	-	-	6	-	-	1	-	-	-	7
Other	*	46	47	305	25	4	10	-	-	522
Interior Department	6	229	18	359	1	-	-	-	-3	1,143
Justice Department	2	*	-	14	1	-	*	*	1	342
Labor Department	*	*	-	5,452	245	-	-	-	-	6,390
State Department	*	*	-	101	27	-	-	*	73	295
Transportation Department	125	24	-	33	*	*	-	-	-34	835
Treasury Department:										
Interest on the public debt	-	-	-	-	-	4,749	-	-	-	4,749
Interest on refunds, etc	-	-	-	2	-	171	-	-	-	173
General revenue sharing	-	-	-	-	-	2,139	-	-	-	2,139
Other	4	10	*	2,800	24,486	-	*	106	13	27,936
Environmental Protection Agency	1	*	-	198	*	-	-	-	-	298
National Aeronautics and Space Administration	7	14	-	*	-	-	-	-	-	963
Veterans Administration	13	19	93	417	1,161	67	89	-	-	2,952
Other independent agencies:										
Export-Import Bank of U.S	*	-	2,793	-	-	7	-	-	*	2,803
General Services Administration	9	13	-	4	*	8	-	-	-	576
Small Business Administration	*	-	290	-	-	24	-	-	-	358
Tennessee Valley Authority	64	32	-	24	2	174	-	-	*	1,718
Other	4	2	-	1,106	2,816	-	64	-	25	5,306
Total	5,229	1,230	6,948	17,670	29,513	8,041	182	140	281	111,330
Off-budget Federal agencies 4/:										
Postal Service	1	35	-	-	5	3	-	-	-	2,859
Rural Electrification Administration revolving funds	-	-	118	-	-	*	-	-	-	118
Total Off-budget Federal agencies	1	35	118	-	5	3	-	-	-	2,977

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

Object class	F.Y. 1980											F.Y. 1981			Comparable period FY 1980
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Fiscal year to date	
National defense:															
Personal services and benefits:															
Personnel compensation	3,591	3,577	3,882	3,590	3,659	3,735	3,784	3,698	4,085	3,628	4,170	4,674	4,004	8,678	7,497
Personnel benefits	93	79	79	70	[illegible]	[illegible]	80	83	92	72	-72	133	4	138	158
Benefits for former personnel	1,890	945	950	949	1,009	1,013	1,014	1,015	1,020	1,024	1,112	1,106	1,108	2,214	1,892
Contractual services and supplies:															
Travel and transportation of persons	134	111	19	95	106	201	17	134	143	116	38	166	131	297	321
Transportation of things	105	82	242	141	144	209	161	254	173	198	-148	205	86	291	281
Rent, communications, and utilities	269	110	212	183	184	68	273	188	227	150	228	288	207	496	482
Printing and reproduction	11	84	34	26	30	39	31	29	36	26	48	51	32	83	22
Other services	3,079	2,446	3,299	2,413	2,487	3,085	2,063	2,038	2,669	2,389	3,588	6,667	3,629	10,296	8,598
Supplies and materials	2,142	2,259	2,795	2,625	3,120	3,136	3,112	2,851	2,974	2,145	4,110	4,312	2,503	6,816	4,975
Acquisition of capital assets:															
Equipment	2,040	1,776	2,403	1,651	2,800	2,751	2,722	2,256	995	2,201	3,889	2,629	2,249	4,879	3,039
Lands and structures	64	121	301	311	223	24	450	199	77	321	422	270	147	417	239
Investments and loans	-*	1	3	*	*	-1	4	2	*	2	5	*	*	*	-*
Grants and fixed charges:															
Grants, subsidies, and contributions	-1	5	4	4	2	3	6	3	4	4	5	5	5	10	3
Insurance, claims and indemnities	8	12	37	12	11	9	7	8	8	8	25	13	3	15	14
Interest and dividends	2	2	3	2	3	3	1	2	3	2	3	3	2	5	5
Refunds	-	-	*	-	-	-	-	-	-	-	-	-	-	-	-
Other:															
Undistributed U.S. obligations	23	23	79	98	5	43	4	16	22	25	47	-	-	-	77
Unvouchered	-37	-14	-	-	-	-	*	-	-	-	10	56	20	76	13
Total national defense	13,415	11,619	14,341	12,172	13,878	14,397	13,731	12,777	12,528	12,311	17,480	20,579	14,132	34,711	27,616
Non-defense:															
Personal services and benefits:															
Personnel compensation	2,076	2,103	2,324	2,023	2,122	2,231	2,247	2,213	2,459	2,136	2,374	2,211	2,104	4,315	4,110
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	-	1	1	-
Benefits for former personnel	100	162	116	228	255	134	-233	96	197	138	11,293	630	160	790	261
Contractual service and supplies:															
Travel and transportation of persons	87	80	90	83	96	94	97	102	99	90	105	82	92	174	155
Transportation of things	47	56	55	54	72	50	58	70	59	65	81	87	41	128	127
Rents, communications, and utilities	124	295	224	299	274	210	152	-14	203	131	203	209	192	401	317
Printing and reproduction	64	72	40	28	28	70	64	51	58	18	84	61	59	120	107
Other services	3,263	25	2,319	1,642	1,840	2,097	1,895	2,210	2,036	459	2,939	2,171	2,059	4,229	5,661
Supplies and materials	530	804	626	511	747	940	553	611	570	785	860	1,691	868	2,559	2,274
Acquisition of capital assets:															
Equipment	153	673	225	160	179	150	161	159	118	200	427	121	229	351	-169
Lands and structures	285	386	412	288	286	530	367	438	371	466	631	445	438	883	912
Investment and loans	3,552	1,242	4,484	2,808	4,452	3,283	3,160	2,687	3,046	3,993	4,526	3,927	3,021	6,948	5,782
Grants and fixed charges:															
Grants, subsidies and contributions	6,620	14,768	12,986	4,625	7,119	9,665	8,184	13,748	6,710	15,845	31,696	6,469	11,191	17,660	16,429
Insurance claims and idemnities	17,356	15,422	15,767	15,909	16,375	15,732	16,339	15,911	20,187	18,146	18,795	24,985	4,513	29,498	30,757
Interest and dividends	4,459	8,108	4,709	4,577	4,917	4,957	5,040	8,584	13,366	5,054	4,894	7,210	828	8,037	8,424
Refunds	52	38	49	36	54	337	216	84	-384	546	81	90	92	182	93
Other:															
Undistributed U.S. obligations	181	92	169	185	5,385	950	414	719	1,054	97	-913	47	92	140	401
Unvouchered	8	12	14	16	9	9	10	14	15	11	34	36	169	205	21
Total non-defense	38,956	44,339	44,610	33,451	44,710	41,439	38,720	47,685	50,168	48,182	78,105	50,472	26,148	76,620	75,660
Grand total	52,371	55,958	58,951	45,622	58,590	55,836	52,451	60,462	62,696	60,493	95,584	71,051	40,280	111,330	103,276

* Less than $500,000.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing)funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147,the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program,depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/								
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/		Federal Reserve	Other depositaries 4/						
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	751	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1980-May	4,523	6,139	-	10,662	233	13	83	30	869	-4	-	11,887
June	3,199	10,893	-	14,092	384	36	60	30	855	-9	-	15,449
July	3,954	6,478	-	10,432	309	12	59	30	833	-10	*	11,664
Aug	2,742	9,752	-	12,494	500	6	61	30	803	-10	-	13,883
Sept	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
Oct	1,864	10,814	-	12,678	437	13	47	30	776	-14	-	13,966
Nov	2,435	4,791	-	7,226	755	11	76	23	767	-11	-	8,847
Dec	3,062	9,243	-	12,305	439	9	57	23	733	-3	-	13,564
1981-Jan	3,038	10,879	-	13,917	739	18	76	84	735	-9	-	15,560
Feb	2,284	7,822	-	10,106	399	35	49	84	751	-8	-	11,415
Mar	3,032	7,685	-	10,717	542	29	62	28	781	-7	-	12,151
Apr	4,460	16,690	-	21,150	1,842	293	55	22	801	-9	-	24,153
May	2,288	3,414	-	5,702	1,139	23	60	32	786	-5	-	7,737

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	1,165,226	64,047	1,231,660r	-	1,385	329,555	330,940	331,739
1980-May	113,302	5,168	118,508	-	96	25,779	25,875	33,605
June	104,647	6,882	112,853	-	93	37,241	37,334	32,580
July	95,983	5,363	100,591	-	90	24,436	24,526	28,941
Aug	92,984	5,455	99,651	-	79	25,582	25,661	22,387
Sept	100,673	6,527	105,840	-	74	30,345	30,419	23,283
Oct	98,426	5,323	106,187	-	76	24,784	24,860	30,934
Nov	96,730	5,485	101,664	-	70	24,966	25,036	31,059
Dec	107,339	6,988	113,694	-	85	33,285	33,370	28,918
1981-Jan	112,932	5,924	118,880	-	90	27,655	27,745	26,109
Feb	107,198	6,018	113,970	-	77	28,172	28,249	31,306
Mar	119,121	7,158	125,531	-	80	35,724	35,804	35,941
Apr	148,202	7,439	154,213	-	81	36,630	36,711	27,706
May	111,375	6,337	119,884	-	76	29,375	29,451	42,727

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	4,102	16.888	5,334	17,894	500	*	3,037	6,372
1980- May	4,523	6,139	4,523	10,722	1,702	3,265	2,828	5,453
June	3,199	10,893	5,056	12,783	1,479	*	2,925	5,735
July	954	6,478	4,047	9,301	2,387	2,044	3,120	5,389
Aug	[illegible],742	9,752	4,246	9,848	1,941	273	3,297	5,873
Sept	4,102	16,888	4,595	17,894	1,681	2,092	3,237	10,183
Oct	1,864	10,814	4,125	15,985	1,864	5,438	3,205	9,328
Nov	2,635	4,791	4,728	10,814	2,323	243	2,944	3,298
Dec	[illegible]	9,243	3,771	11,158	1,516	83	2,722	5,398
1981-Jan	3,038	10,879	4,105	11,100	2,622	2,676	3,172	8,261
Feb	2,284	7,822	4,542	10,879	2,093	2,207	3,306	4,858
Mar	3,032	7,685	4,027	11,734	2,284	2,668	3,045	6,908
Apr	4,460	16,690	5,737	16,690	2,206	1,483	3,352	8,041
May	2,288	3,414	4,639	14,604	2,151	2,565	3,209	8,865

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979	264,601,798.2	11,172	11,112	60
1980-May	264,599,575.5	11,172	11,172	-
June	264,599,575.5	11,172	11,172	-
July	264,599,575.5	11,172	11,172	*
Aug	264,591,087.0	11,172	11,172	-
Sept	264,514,378.8	11,168	11,168	-
Oct	264,384,640.1	11,163	11,163	-
Nov	264,354,317.0	11,162	11,162	-
Dec	264,318,385.8	11,160	11,160	-
1981-Jan	264,299,249.2	11,159	11,159	-
Feb	264,220,521.9	11,156	11,156	-
Mar	264,184,399.4	11,154	11,154	-
Apr	264,166,565.4	11,154	11,154	-
May	264,166,547.3	11,154	11,154	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 19, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1980-Apr	48	20	3	206	1	*	310	111,501	112,089
May	48	20	3	206	1	*	310	113,166	113,754
June	48	20	3	206	1	*	310	114,500	115,087
July	48	20	3	206	1	*	310	115,660	116,247
Aug	48	19	3	206	1	*	310	116,930	117,517
Sept	48	20	3	206	1	*	310	117,152	117,739
Oct	48	20	3	206	1	*	309	118,246	118,932
Nov	48	19	3	206	1	*	309	121,194	121,780
Dec	48	19	3	206	1	*	309	124,239	124,825
1981-Jan	48	19	3	206	1	*	309	118,144	118,730
Feb	48	19	3	206	1	*	309	118,853	119,439
Mar	48	19	3	206	1	*	308	120,896	121,481
Apr	48	19	3	205	1	*	308	121,851	122,436

End of fiscal year or month	Coin			Total Currency and Coin in circulation 4/	Currency and Coin in circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	581.48
1980-Apr	1,473	10,401	11,874	123,963	546.04r
May	1,472	10,468	11,940	125,694	564.63
June	1,474	10,536	12,010	127,097	570.44
July	1,476	10,614	12,090	128,337	575.47
Aug	1,477	10,672	12,149	129,666	580.90
Sept	1,483	10,695	12,178	129,917	581.42
Oct	1,485	10,758	12,243	131,075	573.67
Nov	1,491	10,833	12,324	134,104	587.46
Dec	1,494	10,925	12,419	137,244 6/	600.24
1981-Jan	1,493	10,891	12,384	131,113	572.65
Feb	1,493	10,931	12,423	131,862	575.52
Mar	1,497	10,962	12,459	133,940	583.78r
Apr	1,497	11,051	12,548	134,984	588.72

Source: Statement of United States Currency and Coin.
1/ Issued prior to January 30, 1934.
2/ Issued prior to July 1, 1929.
3/ Issued on and after July 1, 1929.
4/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.
5/ Based on the Bureau of the Census estimated population.
6/ Highest amount to date.
* Less than $500,000.
r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1980-Apr	876,914	870,009	6,905	189,653	188,168	1,485	687,261r	681,841	5,420
May	884,788	877,917	6,871	192,176	190,693	1,483	692,611	687,224	5,388
June	884,381	877,614	6,768	196,385	194,904	1,481	687,997	682,710	5,287
July	888,367	881,682	6,685	190,634	189,159	1,474	697,734	692,523	5,211
Aug	900,075	893,424	6,651	191,231	189,762	1,468	708,844	703,662	5,182
Sept	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
Oct	914,782	908,190	6,592	194,919	3/ 193,452	1,468	719,862	714,738	5,124
Nov	920,316	913,752	6,564	191,223	4/ 189,753	1,470	729,094	723,999	5,094
Dec	936,686	930,210	6,476	193,925	5/ 192,464	1,461	742,761	737,746	5,015
1981-Jan	940,528	934,073	6,455	190,995	6/ 189,520	1,475	749,533	744,553	4,980
Feb	956,898	950,498	6,399	193,449	191,974	1,474	763,449	758,524	4,925
Mar	970,901	964,531	6,370	192,314	190,855	1,459	778,587	773,676	4,911
Apr	970,326	964,026	6,300	195,463	194,004	1,460	774,863	770,022	4,840

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

3/ Includes $15 million of Federal National Mortgage Association bonds.

4/ Includes $61 million Government Account Series and $4 million Federal National Mortgage Association bonds.

5/ Includes $4 million Federal National Mortgage Association bonds.

6/ Includes $38 million of Railroad Retirement Board notes and excludes $12 million of Federal Savings and Loan Insurance Corporation notes.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
1980-Apr	868,866	81,889	9.617	10.590	13.996	9.109	8.285	6.233	8.988
May	873,529	80,527	9.401	10.323	13.077	9.179	8.358	6.235	8.750
June	876,275	78,252	9.097	9.867	11.795	9.199	8.360	6.209	8.717
July	880,395	77,065	8.913	9.567	10.748	9.204	8.402	6.237	8.721
Aug	888,733	77,876	8.921	9.544	10.486	9.287	8.461	6.225	8.796
Sept	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
Oct	906,948	81,361	9.134	9.720	10.689	9.487	8.525	6.235	9.191
Nov	909,371	84,014	9.415	10.124	11.581	9.606	8.741	6.228	9.244
Dec	928,912	89,722	9.855	10.679	12.805	9.878	8.746	6.248	9.505
1981-Jan	929,825	92,012	10.109	11.059	13.842	9.900	8.803	6.259	9.457
Feb	946,455	96,283	10.399	11.360	14.665	10.094	8.914	6.578	9.606
Mar	953,207	98,980	10.505	11.461	14.294	10.309	8.918	6.630	9.655
Apr	962,779	99,060	10.512	11.494	14.358	10.397	8.964	6.658	9.578
May	964,792	101,179	10.719	11.698	14.751	10.539	9.090	6.726	9.912

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bill 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1980-May	873,529	567,560	195,387	291,532	80,641	305,968	73,247
June	876,275	566,735	184,684	301,455	80,596	309,539	73,072
July	880,395	576,145	191,491	302,626	82,027	304,250	72,968
Aug	888,733	583,419	199,306	300,251	83,861	305,314	72,853
Sept	906,402	594,506	199,832	310,903	83,772	311,896	72,727
Oct	906,948	599,406	202,309	311,927	85,170	307,542	72,669
Nov	909,371	605,381	208,721	311,119	85,541	303,989	72,524
Dec	928,912	623,186	216,106	321,634	85,449	305,726	72,217
1981-Jan	929,825	628,482	220,423	321,176	86,883	301,343	71,057
Feb	946,455	642,905	228,972	324,540	89,393	303,550	70,443
Mar	963,207	661,142	235,315	336,505	89,323	302,065	70,057
Apr	962,779	657,906	225,849	341,052	91,006	304,873	69,518
May	964,792	656,185	224,514	338,419	93,252	308,608	69,229

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1980	-	11	18,721	-	6,437	189,848	24,153
1980-May	-	11	19,488	-	6,437	182,642	24,165
June	-	11	19,023	-	6,437	186,842	24,154
July	-	11	19,342	-	6,437	181,479	24,011
Aug	-	11	19,408	-	6,437	182,447	24,159
Sept	-	11	18,721	-	6,437	189,848	24,153
Oct	-	11	18,368	-	6,437	185,665	24,393
Nov	-	39	18,064	-	6,437	182,447	24,479
Dec	-	22	17,597	-	6,437	185,092	24,363
1981-Jan	-	11	17,367	-	6,437	182,197	24,276
Feb	-	9	17,549	-	6,437	185,020	24,093
Mar	-	7	17,725	-	6,437	183,833	24,008
Apr	-	9	17,974	-	6,437	186,979	23,956
May	-	9	18,352	-	6,437	190,839	23,741

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Adminsitration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1972	89,598	-	1.424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1980- May	182,642	5,263	501	9,032	59,214	6,549	-	-	13,809	27,476
June	186,842	5,519	4,086	9,021	60,874	7,224	-	-	14,695	24,505
July	181,479	5,596	4,072	8,995	60,176	6,916	-	-	14,210	20,948
Aug	182,447	5,321	3,672	9,318	59,621	6,862	-	-	13,832	22,941
Sept	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
Oct	185,665	5,352	2,890	9,410	70,338	3,882	-	-	14,045	21,243
Nov	182,447	5,284	2,210	9,614	69,589	3,544	-	-	13,738	20,259
Dec	185,092	5,481	2,734	9,644	71,509	3,303	-	-	14,033	19,260
1981-Jan	182,197	5,414	2,471	9,788	70,830	3,111	-	-	13,740	19,199
Feb	185,020	5,352	2,869	10,398	70,107	3,270	-	-	14,387	20,361
Mar	183,833	5,277	2,971	10,407	68,690	3,209	-	-	15,359	20,991
Apr	186,979	5,218	3,044	10,424	67,876	3,505	-	-	16,200	23,750
May	190,839	5,160	3,032	10,706	67,094	3,556	-	-	16,741	24,475

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1972	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1980	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1980- May	4,626	3,936	432	11,794	7,766	3,837	2,067	1,547	13,772	11,020
June	4,689	3,864	440	11,960	8,017	3,737	3,118	1,497	12,515	11,076
July	4,719	3,853	435	11,843	7,987	3,867	2,725	1,356	12,037	11,724
Aug	4,623	3,781	431	11,443	7,972	3,275	2,705	1,450	13,109	11,892
Sept	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
Oct	4,506	3,704	420	10,443	7,907	3,762	2,151	1,442	11,558	12,611
Nov	4,386	3,800	418	10,010	7,890	3,518	2,178	1,420	11,859	12,726
Dec	4,564	3,822	423	10,122	8,138	4,198	2,322	1,375	11,192	12,970
1981-Jan	4,468	3,638	423	10,307	8,117	3,763	1,884	1,404	10,545	13,090
Feb	4,430	3,659	417	10,175	8,071	3,702	1,930	1,448	10,918	13,524
Mar	4,092	3,650	409	10,113	8,008	3,491	1,759	1,372	9,644	14,391
Apr	3,869	3,750	403	10,121	7,963	3,631	1,337	1,304	9,952	14,634
May	3,823	3,658	399	9,868	7,933	3,384	1,312	1,295	13,602	14,802

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues"

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1972	10,894	1,588	454	4,290	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	1
1980-Apr	6,905	688	537	2,937	766	-	250	1,725	1
May	6,871	679	531	2,937	748	-	250	1,725	1
June	6,768	674	524	2,877	717	-	250	1,725	1
July	6,685	661	516	2,842	690	-	250	1,725	1
Aug	6,651	651	508	2,842	674	-	250	1,725	1
Sept	6,616	641	495	2,842	661	-	250	1,725	1
Oct	6,592	636	490	2,842	648	-	250	1,725	1
Nov	6,564	631	486	2,842	629	-	250	1,725	1
Dec	6,476	610	477	2,817	596	-	250	1,725	1
1981-Jan	6,455	600	476	2,817	585	-	250	1,725	1
Feb	6,399	591	468	2,817	547	-	250	1,725	2
Mar	6,370	576	464	2,817	535	-	250	1,725	2
Apr	6,300	566	459	2,775	522	-	250	1,725	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 2/						
	Banks for cooperatives 3/	Federal home loan banks 4/	Federal intermediate credit banks 3/	Federal land banks	Farm credit banks	Federal National Mortgage Association 5/ 6/	District of Columbia Stadium Fund
1972	1,805	7,848	6,188	7,393	-	18,560	20
1973	2,338	12,149	6,673	9,058	-	21,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,618	2,676	17,075	29,297	46,378	20
1980	584	54,101	1,821	12,765	45,930	52,382	-
1980-Apr	584	52,729	2,144	13,940	41,039	52,456	-
May	584	54,229	2,144	13,940	41,629	52,573	-
June	584	53,656	2,144	13,940	42,058	52,389	-
July	584	53,143	1,821	12,765	45,111	52,114	-
Aug	584	52,939	1,821	12,765	44,824	52,001	-
Sept	584	54,101	1,821	12,765	45,950	52,382	-
Oct	584	56,318	1,821	12,365	47,888	53,889	-
Nov	584	56,906	1,821	12,365	48,021	53,643	-
Dec	584	58,782	1,821	12,365	48,153	55,185	-
1981-Jan	584	59,460	1,388	11,507	50,645	54,605	-
Feb	584	59,976	1,388	11,507	50,675	54,110	-
Mar	584	61,480	1,388	11,507	51,689	54,666	-
Apr	220	62,105	1,388	10,583	54,345	54,183	

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ For details of securities outstanding, see Table TSO-5.

3/ Effective December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

5/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

6/ Includes mortgage backed bonds beginning June 1970.

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1972	-	608	618	-	1,085	4,920	-	407	684	-	168	517	-	-	15
1973	-	42	576	-	440	4,480	-	33	650	-	24	493	-	-	15
1974	-	327	249	-	110	4,370	-	-	650	-	-	493	-	-	15
1975	-	-	249	-	110	4,260	-	-	650	-	-	492	-	-	15
1976	-	-	252	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q.	-	-	252	-	35	4,145	-	-	650	-	-	492	-	-	15
1977	-	-	252	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	252	-	602	3,166	-	10	630	-	133	318	-	5	10
1979	-	-	252	-	162	3,004	-	-	630	-	-	318	-	-	10
1980	-	-	252	-	162	2,842	-	-	630	-	-	318	-	-	10
1980- Apr	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
May	-	-	252	-	-	2,937	-	-	630	-	-	318	-	-	10
June	-	-	252	-	60	2,877	-	-	630	-	-	318	-	-	10
July	-	-	252	-	35	2,842	-	-	630	-	-	318	-	-	10
Aug	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Sept	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Oct	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Nov	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Dec	-	-	252	-	25	2,817	-	-	630	-	-	318	-	-	10
1981-Jan	-	-	252	-	-	2,817	-	-	630	-	-	318	-	-	10
Feb	-	-	252	-	-	2,817	-	-	630	-	-	318	-	-	10
Mar	-	-	252	-	-	2,817	-	-	630	-	-	318	-	-	10
Apr	-	-	252	-	42	2,775	-	-	630	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/		
	Office of Secretary 4/			Government National Mortgage Association 5/								
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1972	-	4	244	-	193	1,433	-	206	485	-	107	1,543
1973	-	3	240	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977	-	5	235	-	165	980	-	02	342	-	54	1,105
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311	-	94	777
1980	-	-	221	-	43	695	-	-	311	-	119	657
1980-Apr	-	-	221	-	12	719	-	-	311	-	30	729
May	-	-	221	-	-	719	-	-	311	-	-	729
June	-	-	221	-	18	701	-	-	311	-	42	687
July	-	-	221	-	6	695	-	-	311	-	20	687
Aug	-	-	221	-	-	695	-	-	311	-	-	657
Sept	-	-	221	-	-	695	-	-	311	-	-	657
Oct	-	-	221	-	-	695	-	-	311	-	-	657
Nov	-	-	221	-	-	695	-	-	311	-	-	657
Dec	-	-	221	-	16	679	-	-	311	-	9	648
1981-Jan	-	-	221	-	-	679	-	-	311	-	-	648
Feb	-	-	221	-	-	679	-	-	311	-	-	648
Mar	-	-	221	-	-	679	-	-	311	-	-	648
Apr	-	-	221	-	25	654	-	-	311	-	17	631

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities

2/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 -20 years	20 years and over	
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,576	32,279	18,489	20,304	3 yrs. 7 mos.
1980	**463,717**	**220,084**	**156,244**	**38,809**	**25,901**	**22,679**	**3 yrs. 9 mos.**
1980-Apr	435,283	207,942	142,011	40,111	23,140	22,079	3 yrs. 8 mos.
May	433,175	209,899	140,835	36,317	22,270	23,854	3 yrs. 10 mos.
June	431,893	198,365	147,756	39,715	22,229	23,828	3 yrs. 10 mos.
July	446,255	210,106	149,215	39,426	23,682	23,826	3 yrs. 9 mos.
Aug	454,063	218,977	150,764	35,652	25,948	22,722	3 yrs. 10 mos.
Sept	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
Oct	467,845	222,346	156,712	38,747	27,338	22,702	3 yrs. 9 mos.
Nov	475,365	230,987	154,424	38,021	27,266	24,657	3 yrs. 10 mos.
Dec	492,294	239,697	159,585	41,175	27,250	24,587	3 yrs. 9 mos.
1981-Jan	502,248	247,958	156,845	43,969	27,241	26,235	3 yrs. 9 mos.
Feb	515,178	256,007	160,163	43,382	28,690	26,936	3 yrs. 10 mos.
Mar	532,800	263,208	167,226	46,786	28,662	26,918	3 yrs. 9 mos.
Apr	528,992	254,533	167,570	49,616	28,587	28,685	3 yrs. 10 mos.

Source: Office of Government Financing in the Office of the Secretary.

1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,964	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980	**925,000**	**908,723**	**907,094**	**1,629**	**906,402**	**1,629**	**691**	-
1980-May	879,000	878,975	877,309	1,666	873,529	1,666	3,780	-
June	925,000	878,665	877,665	1,659	876,275	1,659	731	-
July	925,000	882,724	881,075	1,649	880,395	1,649	680	-
Aug	925,000	894,454	892,816	1,638	888,733	1,638	4,083	-
Sept	925,000	908,723	907,094	1,629	906,402	1,629	691	-
Oct	925,000	909,206	907,582	1,624	906,948	1,624	634	-
Nov	925,000	914,765	913,145	1,620	909,371	1,620	3,774	-
Dec	935,100	931,213	929,602	1,611	928,912	1,611	690	-
1981-Jan	935,100	935,075	933,466	1,610	929,824	1,610	3,642	-
Feb	985,000	951,493	949,891	1,602	946,455	1,602	3,436	-
Mar	985,000	965,523	963,924	1,599	963,207	1,599	717	-
Apr	985,000	965,013	963,419	1,593	962,779	1,593	640	-
May	985,000	969,475	967,891	1,585	964,792	1,585	3,099	-

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1979. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 97-2 provides that beginning on February 7, 1981, and ending on September 30, 1981, the Public Debt limit shall be temporarily increased by $585 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, May 31, 1981

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$968,497
Less amounts not subject to limit:	
Treasury	607
Federal Financing Bank	(*)
Total public debt subject to limit	967,891
Other debt subject to limit:	
Guaranteed debt of Government agencies	450
Specified participation certificates	1,135
Total other debt subject to limit	1,585
Total debt subject to limit	969,475
Statutory debt limit	985,000
Balance of statutory debt limit	15,525

Part B. - Application of Statutory Limitation May 31, 1981

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$224,514
Notes:	
Treasury	338,419
Bonds:	
Treasury	93,252
Total marketable	656,185
Nonmarketable:	
Government:	
Depositary series	9
Foreign series:	
Dollar denominated	18,352
Public:	
Foreign currency denominated	6,437
Government account series	190,839
R.E.A. series	32
State and local government series	23,211
United States individual retirement bonds	43
United States retirement plan bonds	173
United States savings bonds	69,229
United States savings notes	282
Total nonmarketable	308,608
Total interest-bearing debt	964,792
Non-interest-bearing debt:	
Matured debt	2,777
Other	928
Total non-interest-bearing debt	3,705
Total public debt outstanding	968,497

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
									Office of the Secretary		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		College housing loans 4/	Urban renewal fund	Other 5/
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1980-May	122,196	-	76,009	-	14,176	7,975	4,631	505	2,687	250	1,336
June	123,515	-	77,408	-	14,338	8,008	4,631	123	2,687	250	1,357
July	125,638	-	78,870	-	14,242	8,061	4,631	182	2,687	250	1,438
Aug	126,762	-	80,024	-	13,828	8,102	4,656	289	2,687	250	1,508
Sept	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
Oct	130,976	-	83,903	-	14,015	7,905	4,696	274	2,687	250	1,737
Nov	133,635	-	85,440	-	14,886	7,937	4,726	355	2,687	250	1,817
Dec	132,988	-	87,461	-	12,648	7,979	4,826	142	2,687	250	1,873
1981-Jan	139,147	-	88,500	-	14,909	8,014	4,826	207	2,687	200	2,157
Feb	139,959	-	90,024	-	13,968	8,080	4,826	432	2,687	200	1,982
Mar	143,933	-	94,187	-	14,122	7,865	4,826	128	2,687	200	2,082
Apr	146,759	-	96,489	-	13,578	7,887	5,376	320	2,687	200	2,212
May	148,544	-	98,297	-	13,445	7,921	5,381	300	2,687	200	2,377

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 8/	Other 9/
	Government National Mortgage Assn. 6/	Other 7/	Helium fund			Saint Lawrence Seaway Development Corp.			
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	10/	44
1976	6,124	4,666	251	191	150	118	1,730	10/	48
T.Q.	5,907	4,878	252	201	150	118	1,730	10/	97
1977	4,908	3,529	252	234	150	116	1,730	10/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1980-May	6,738	3,969	252	478	150	111	1,730	-	1,200
June	6,788	3,969	252	482	150	111	1,730	-	1,232
July	7,202	4,051	252	509	150	111	1,730	-	1,272
Aug	7,263	4,051	252	520	150	111	1,730	-	1,343
Sept	7,062	4,051	252	527	150	111	1,730	-	1,516
Oct	7,156	4,051	252	527	150	111	1,730	-	1,532
Nov	7,169	4,051	252	527	150	111	1,730	-	1,548
Dec	7,315	4,051	252	527	150	109	1,730	-	988
Jan	7,685	4,051	252	552	150	109	1,730	-	3,119
Feb	7,783	4,051	252	558	150	109	1,730	-	3,127
Mar	7,835	4,051	252	570	150	109	1,730	-	3,140
Apr	8,001	4,051	252	572	150	109	1,730	-	3,147
May	7,919	4,051	252	578	150	109	1,730	-	3,149

Footnotes on following page.

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1979 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 436-442, and the 1979 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 560-562.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and Housing for the Elderly or Handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

7/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

9/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonneville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977, and advances for the National Flood Insurance Fund.

10/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, May 31, 1981

[In millions of dollars]

Date of final maturity	Description		Issue date	Amount of maturities		
				Total	Held by 1/	
					U.S. Govt. accounts and Federal Reserve banks	All other investors
1981						
June 30....	6-3/4%-J	Note	6/3/77	2,516	80	2,436
June 30....	9-1/8%-U	Note	7/2/79	3,057	332	2,725
July 31....	9-3/8%-V	Note	7/31/79	3,222	351	2,871
Aug. 15....	7%	Bond	8/15/71	807	331	476
Aug. 15....	7-5/8%-F	Note	2/9/76	2,586	371	2,215
Aug. 15....	8-3/8%-N	Note	8/15/78	4,110	1,351	2,759
Aug. 31....	9-5/8%-W	Note	8/31/79	3,729	571	3,158
Sept. 30....	6-3/4%-K	Note	9/7/77	2,968	181	2,787
Sept. 30....	10-1/8%-X	Note	10/9/79	3,695	418	3,277
Oct. 1....	1-1/2%-EO	Note	10/1/76	16	-	16
Oct. 31....	12-5/8%-Y	Note	10/31/79	4,457	606	3,851
Nov. 15....	7-3/4%-B	Note	11/15/74	4,477	1,877	2,600
Nov. 15....	7%-C	Note	10/12/76	2,563	121	2,442
Nov. 30....	12-1/8%-Z	Note	11/30/79	4,894	669	4,225
Dec. 31....	7-1/4%-L	Note	12/07/77	1,452	177	1,275
Dec. 31....	11-3/8%-AA	Note	12/31/79	4,307	577	3,730
	Total..........		....	50,832	8,015	42,817
1982						
Jan. 31....	11-1/2%-N	Note	1/31/80	4,485	465	4,020
Feb. 15....	6-3/8%	Bond	2/15/72	2,702	1,016	1,686
Feb. 15....	6-1/8%-D	Note	1/6/77	2,697	60	2,637
Feb. 28....	13-7/8%-P	Note	2/29/80	4,498	566	3,932
Mar. 31....	7-7/8%-G	Note	3/6/78	2,853	247	2,606
Mar. 31....	15%	Note	3/31/80	4,072	637	3,435
Apr. 1....	1-1/2%-EA	Note	4/1/77	*	-	*
Apr. 30....	11-3/8%-R	Note	4/30/80	4,573	522	4,051
May 15....	8%-A	Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E	Note	5/4/77	2,613	56	2,557
May 15....	9-1/4%-K	Note	11/15/78	3,556	1,041	2,515
May 31....	9-3/8%-S	Note	6/04/80	4,284	359	3,925
June 30....	8-1/4%-H	Note	6/07/78	2,594	119	2,475
June 30....	8-5/8%-T	Note	6/30/80	5,215	713	4,502
July 31....	8-7/8%-U	Note	7/31/80	5,337	1,049	4,288
Aug. 15....	8-1/8%-B	Note	8/15/75	2,918	1,164	1,754
Aug. 15....	9%-M	Note	8/15/79	3,587	1,076	2,511
Aug. 31....	11-1/8%-V	Note	9/02/80	5,127	570	4,557
Sept. 30....	8-3/8%-J	Note	9/6/78	2,501	78	2,423
Sept. 30....	11-7/8%-W	Note	9/30/80	5,120	550	4,570
Oct. 1....	1-1/2%-EO	Note	10/1/77	1	-	1
Oct. 31....	12-1/8%-X	Note	10/31/80	6,023	420	5,603
Nov. 15....	7-7/8%-C	Note	11/17/75	2,902	780	2,122
Nov. 15....	7-1/8%-F	Note	10/17/77	2,737	239	2,498
Nov. 30....	13-7/8%-Y	Note	12/01/80	4,966	375	4,591
Dec. 31....	15-1/8%-Z	Note	12/31/80	4,955	353	4,602
Dec. 31....	9-3/8%-L	Note	1/2/79	3,205	450	2,755
	Total..........		....	95,069	14,361	80,707
1983						
Jan. 31....	13-5/8%-Q	Note	2/2/81	5,101	692	4,409
Feb. 15....	8%-A	Note	2/17/76	7,958	2,144	5,814
Feb. 28....	13-7/8%-R	Note	3/2/81	5,430	450	4,980
Mar. 31....	9-1/4%-D	Note	3/5/79	2,930	12	2,918
Mar. 31....	12-5/8%-S	Note	3/31/81	5,601	878	4,723
Apr. 1....	1-1/2%-EA	Note	4/1/78	*	-	*
Apr. 30....	14-1/2%-T	Note	4/30/81	4,586	261	4,325
May 15....	7-7/8%-C	Note	4/5/78	2,573	113	2,460
May 15....	11-5/8%-G	Note	11/15/79	3,618	850	2,768
June 15,78-83	3-1/4%	Bond	5/1/53	1,176	217	959
June 30....	8-7/8%-E	Note	7/2/79	3,123	496	2,627
Aug. 15....	11-7/8%-J	Note	2/15/80	6,285	1,081	5,204
Aug. 15....	9-1/4%-K	Note	5/15/80	6,670	3,189	3,481
Sept. 30....	9-3/4%-F	Note	10/10/79	2,804	286	2,518
Oct. 1....	1-1/2%-EO	Note	10/1/78	1	-	1
Nov. 15....	7%-B	Note	11/15/76	2,309	104	2,205
Nov. 15....	9-7/8%-L	Note	8/15/80	5,832	1,941	3,891
Dec. 31....	10-1/2%-H	Note	12/31/79	2,701	221	2,480
	Total..........		....	66,794	12,672	54,122
1984						
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,913	4,525
Mar. 31....	14-1/4%-D	Note	3/31/80	2,914	533	2,381
Apr. 1....	1-1/2%-EA	Note	4/1/79	*	-	*
May 15....	9-1/4%-C	Note	9/5/78	2,587	69	2,518
May 15....	13-1/4%-G	Note	11/17/80	4,315	505	3,810
May 15....	15-3/4%-K	Note	5/15/81	3,776	681	3,095
June 30....	8-7/8%-E	Note	6/30/80	3,726	505	3,221
Aug. 15....	6-3/8%	Bond	8/15/72	2,205	1,249	956
Aug. 15....	7-1/4%-B	Note	8/15/77	2,863	385	2,478
Aug. 15....	13-1/4%-J	Note	2/17/81	4,662	781	3,881
Sept 30....	12-1/8%-F	Note	9/30/80	3,369	339	3,030
Dec. 31....	14%-H	Note	12/31/80	3,620	299	3,321
	Total..........		....	47,475	9,719	37,756
1985						
Feb. 15....	8%-A	Note	2/15/78	4,203	1,448	2,755
Mar. 3....	14-3/8%-D	Note	3/3/80	2,719	261	2,458
Mar. 31....	13-3/8%-G	Note	3/31/81	3,794	305	3,489
May 15....	10-3/8%-C	Note	12/4/79	2,539	38	2,501
May 15....	3-1/4%	Bond	6/3/58	620	172	448
May 15, 75-85	4-1/4%	Bond	4/5/60	967	367	600
Aug. 15....	8-1/4%-B	Note	8/15/78	4,837	1,626	3,211
Aug. 15....	9-5/8%-E	Note	6/5/80	3,293	79	3,214
Nov. 15....	11-3/4%-F	Note	9/3/80	3,087	5	3,082
	Total..........		......	26,039	4,279	21,760
1986						
Feb. 15....	13-1/2%-C	Note	12/8/80	3,188	2	3,186
May 15....	13-3/4%-D	Note	3/4/81	3,460	18	3,442
May 15....	7-7/8%-A	Note	5/17/76	5,219	1,158	4,061
Aug. 15....	8%-B	Note	8/16/76	9,515	2,000	7,515
Nov. 15....	6-1/8%	Bond	11/15/71	1,196	864	332
	Total.........		....	22,578	6,042	16,536
1987						
Feb. 15....	9%	Note	2/15/79	6,238	1,659	4,579
May 15....	12%-C	Note	2/15/80	2,472	498	1,974
Nov. 15....	7-5/8%-A	Note	11/15/77	2,387	616	1,771
	Total.........		....	11,097	2,773	8,324
1988						
Jan. 5....	12-3/8%-C	Note	1/5/81	2,710	4	2,706
Apr. 15....	13-1/4%-D	Note	4/06/81	2,972	116	2,856
May 15....	8-1/4%-A	Note	5/15/78	4,148	1,754	2,394
Nov. 15....	8-3/4%-B	Note	11/15/78	3,445	1,139	2,306
	Total..........		....	13,275	5,013	8,262
1989						
May 15....	9-1/4%-A	Note	5/15/79	2,628	460	2,168
Nov. 15....	10-3/4%-B	Note	11/15/79	5,779	1,942	3,837
	Total..........		......	8,407	2,401	6,006
1990						
Feb. 15....	3-1/2%	Bond	2/14/58	2,049	863	1,186
May 15....	8-1/4%	Bond	4/7/75	1,247	407	840
Aug. 15....	10-3/4%-A	Note	8/15/80	3,762	1,185	2,577
Nov. 15....	13%-B	Note	11/17/80	5,701	644	5,057
	Total........		....	12,759	3,099	9,660
1991						
May 15....	14-1/2%-A	Note	5/15/81	2,047	300	1,747
1992						
Aug. 15,87-92	4-1/4%	Bond	8/15/62	2,362	1,089	1,273
Aug. 15....	7-1/4%	Bond	7/8/77	1,504	92	1,412
	Total........		....	3,866	1,181	2,685
1993						
Feb. 15,88-93	4%	Bond	1/17/63	138	42	96
Feb. 15....	6-3/4%	Bond	1/10/73	627	208	419
Feb. 15....	7-7/8%	Bond	1/6/78	1,501	153	1,348
Aug. 15,88-93	7-1/2%	Bond	8/15/73	1,915	1,321	594
Aug. 15....	8-5/8%	Bond	7/11/78	1,768	131	1,637
Nov. 15....	8-5/8%	Bond	10/10/78	1,509	150	1,359
	Total.......		....	7,457	2,015	5,442
1994						
Feb. 15....	9%	Bond	1/11/79	3,010	89	2,921
May 15,89-94	4-1/8%	Bond	4/18/63	983	322	661
Aug. 15....	8-3/4%	Bond	7/9/79	1,506	51	1,455
Nov. 15....	10-1/8%	Bond	11/15/79	1,502	34	1,468
	Total.......		....	6,901	508	6,393
1995						
Feb. 15....	3%	Bond	2/15/55	404	128	276
Feb. 15....	10-1/2%	Bond	1/10/80	1,502	28	1,474
May 15....	12-5/8%	Bond	4/8/80	1,503	111	1,392
May 15....	10-3/8%	Bond	7/9/80	1,504	7	1,497
Nov. 15....	11-1/2%	Bond	10/14/80	1,482	5	1,477
	Total.......		....	6,395	279	6,116
1998						
May 15,93-98	7%	Bond	5/15/73	692	228	464
Nov. 15....	3-1/2%	Bond	10/3/60	1,514	714	800
	Total.......		....	2,206	942	1,264
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,414	1,651	763
2000						
Feb. 15,95-00	7-7/8%	Bond	2/18/75	2,771	617	2,154
Aug. 15,95-00	8-3/8%	Bond	8/15/75	4,662	2,131	2,531
	Total.........		....	7,433	2,748	4,685
2001						
Feb. 15....	11-3/4%	Bond	1/12/81	1,501	n.a.	n.a.
May 15....	13-1/8%	Bond	4/02/81	1,751	16	1,735
Aug. 15,96-01	8%	Bond	8/16/76	1,575	831	744
	Total........		....	4,827	847	2,479
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	2,178	2,068
2007						
Feb. 15,02-07	7-5/8%	Bond	2/15/77	4,249	1,554	2,695
Nov. 15,02-07	7-7/8%	Bond	11/15/77	1,495	264	1,231
	Total			5,744	1,818	3,926
2008						
Aug. 15,03-08	8-3/8%	Bond	8/15/78	2,103	748	1,355
Nov. 15,03-08	8-3/4%	Bond	11/15/78	5,230	1,611	3,619
	Total.......		....	7,333	2,359	4,974
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	725	3,881
Nov. 15,04-09	10-3/8%	Bond	11/15/79	4,201	820	3,381
	Total........		....	8,807	1,545	7,262
2010						
Feb. 15,05-10	11-3/4%	Bond	2/15/80	2,647	805	1,842
May 15,05-10	10%	Bond	5/15/80	2,987	1,070	1,917
Nov. 15,05-10	12-3/4%	Bond	11/17/80	4,736	518	4,218
	Total........		....	10,370	2,393	7,977
2011						
May 15,06-11	13-7/8%	Bond	5/15/81	2,302	300	2,002

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

* Less than $500,000. n.a. Not available.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted				
				Total Amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1981-Feb. 5	1981-May 7	91	8,944.6	4,376.0	4,096.0	280.0	4,023.3r	54,793.3
	Aug. 6	182	8,563.6	4,334.4	4,192.0	142.4	4,008.5	105,172.0
12	May 14	91	9,800.3	4,483.1	4,202.7	280.4	4,008.0	55,268.4
	Aug. 13	182	7,577.2	4,499.5	4,368.5	131.1	3,804.0	105,867.6
19	May 21	91	8,787.3	4,361.5	4,141.1	220.4	4,038.0	55,591.9
	Aug. 20	182	8,216.3	4,343.5	4,248.3	95.2	3,808.4	106,420.7
26	May 28	91	9,547.8	4,330.0	4,032.5	297.5	4,035.7	55,886.2
	Aug. 27	182	9,426.1	4,336.3	4,172.0	164.3	3,919.6	106,819.4
Mar. 5	June 4	91	8,229.5	4,323.9	3,486.0	837.9	4,526.9	55,683.2
	Sept. 3	182	10,093.7	4,318.8	4,176.6	140.2	3,820.5	107,317.6
12	June 11	91	8,364.5	4,318.3	3,361.8	956.5	4,028.1	55,973.4
	Sept. 10	182	7,693.9	4,375.0	3,650.6	724.3	3,838.9	107,853.7
19	June 18	91	9,739.9	4,351.9	3,482.7	869.2	4,211.6	56,113.7
	Sept. 17	182	7,832.8	4,427.3	3,818.7	608.6	3,816.9	108.464.1
26	June 25	91	8,948.1	4,314.4	3,487.3	827.1	4,027.0	56,401.0
	Sept. 24	182	7,462.1	4,316.9	3,694.2	622.8	3,814.3	108,966.7
Apr. 2	July 2	91	7,698.0	4,322.9	3,541.3	781.6	4,302.9	56,420.0
	Oct. 1	182	7,181.5	4,323.0	3,624.7	698.3	4,004.7	109,285.0
9	July 9	91	8,197.4	4,331.9	3,378.5	953.4	4,242.2	56,510.7
	Oct. 8	182	6,645.1	4,327.5	3,517.5	810.0	3,916.4	109,691.1
16	July 16	91	9,024.5	4,033.9	2,981.5	1,052.5	4,331.8	56,212.9
	Oct. 15	182	7,836.5	4,029.8	3,104.4	925.4	3,934.1	109,791.8
23	July 23	91	7,523.2	4,033.2	3,022.4	1,010.8	4,327.3	55,918.8
	Oct. 22	182	7,101.0	4,039.5	3,182.4	857.1	3,911.8	109,919.5
30	July 30	91	7,503.3	4,023.1	3,067.6	955.5	4,337.7	55,604.1
	Oct. 29	182	8,623.5	4,029.9	3,174.1	855.9	3,906.9	110,042.5
May 7	Aug. 6	91	9,015.1	4,070.3	2,994.5	1,075.8	4,376.0	55,298.4
	Nov. 5	182	8,025.7	4,087.6	3,114.9	972.7	4,025.8	110,104.3
14	Aug. 13	91	8,376.8	4,043.1	2,911.3	1,131.9	4,483.1	54,858.4
	Nov. 12	182	6,792.9	4,054.7	3,043.7	1,011.0	4,038.0	110,121.0
21	Aug. 20	91	6,690.0	4,050.4	2,940.9	1,109.5	4,361.5	54,547.3
	Nov. 19	182	7,364.9	4,056.3	3,097.5	958.9	4,035.7	110,141.7
28	Aug. 27	91	8,138.3	4,044.5	3,126.3	918.2	4,330.0	54,261.8
	Nov. 27	183	7,739.0	4,036.8	3,397.2	639.6	4,214.9	109,963.5
52-weeks:								
1980-May 27	May 21	359	6,734.2	4,005.9	3,885.9	119.0	2,761.8	48,825.5
June 24	June 18	359	7,430.0	4,091.1	3,981.9	109.0	2,787.7	50,128.9
July 22	July 16	359	6,633.9	4,005.4	3,906.1	99.2	3,389.6	50,744.7
Aug. 19	Aug. 13	359	6,459.0	4,008.7	3,905.3	103.4	3,545.2	51,208.1
Sept. 16	Sept. 10	359	5,720.9	4,007.2	3,844.6	162.6	3,556.3	51,659.0
Oct. 14	Oct. 8	359	8,099.9	4,004.7	3,844.6	160.0	3,453.7	52,203.5
Nov. 6	Nov. 5	364	6,562.0	3,960.4	3,748.0	212.3	3,902.7	52,269.9
Dec. 4	Dec. 3	364	7,682.4	4,513.2	4,261.2	252.0	4,133.1	52,650.0
1981-Jan. 2	Dec. 31	363	6,121.0	4,517.8	4,261.5	256.3	4,018.4	53,149.4
29	1982-Jan. 28	364	8,368.6	4,684.1	4,261.6	422.5	3,988.6	53,844.9
Feb. 26	Feb. 25	364	6,804.9	5,265.4	5,101.1	164.3	4,020.4	55,089.9
Mar. 26	Mar. 25	364	8,799.7	4,682.0	4,431.8	250.1	4,016.2	55,755.6
Apr. 23	Apr. 22	364	8,203.1	4,260.2	4,033.1	277.1	4,008.6	56,007.3
May 21	May 20	364	8,032.6	4,011.5	3,732.4	279.1	4,004.9	56,013.8

Footnotes at end of Table.

PUBLIC DEBT OPERATION

Table PDO-2. - Offerings of Bills-Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly:						
1981-Feb. 5	96.295 93.056	14.657 13.735	96.319 5/ 93.122	14.562 13.605	96.279 93.036	14.720 13.775
12	96.108 92.705	15.397 14.430	96.135 6/ 92.800	15.290 14.243	96.103 92.675	15.417 14.489
19	96.091 92.538	15.465 14.760	96.107 92.568	15.401 14.701	96.085 92.522	15.488 14.792
26	96.435 93.119	14.103 13.611	96.448 93.124 7/	14.052 13.601	96.427 93.114	14.135 13.621
Mar. 5	96.344 92.855	14.464 14.133	96.355 8/ 92.871	14.420 14.101	96.335 92.848	14.499 14.147
12	96.462 93.212	13.997 13.427	96.481 9/ 93.230 10/	13.921 13.391	96.444 93.190	14.068 13.470
19	96.775 93.885	12.759 12.096	96.780 11/ 93.979	12.738 11.910	96.767 93.820	12.790 12.224
26	96.791 93.795	12.694 12.274	96.803 93.837 12/	12.647 12.191	96.784 93.763	12.723 12.337
Apr. 2	96.840 93.894	12.501 12.078	96.881 93.935 13/	12.339 11.997	96.823 93.869	12.568 12.127
9	96.424 93.032	14.150 13.783	96.486 14/ 93.180 15/	13.902 13.490	96.400 92.972	14.242 13.902
16	96.516 93.101	13.783 13.646	96.525 93.129 16/	13.747 13.591	96.513 93.089	13.795 13.670
23	96.574 93.114	13.556 13.621	96.593 17/ 93.150 18/	13.478 13.549	96.553 93.091	13.636 13.666
30	96.413 92.901	14.190 14.042	96.444 19/ 92.929	14.068 13.987	96.400 92.883	14.242 14.078
May 7	95.965 92.364	15.963 15.104	95.994 92.417 20/	15.848 14.999	95.943 92.321	16.050 15.189
14	95.846 92.148	16.434 15.531	85.867 92.193	16.350 15.442	95.837 92.130	16.469 15.567
21	95.947 92.404	16.034 15.025	95.986 21/ 92.443 22/	15.880 14.948	95.924 92.367	16.125 15.098
28	95.766 92.032	16.750 15.675	95.780 23/ 92.080 24/	16.695 15.580	95.748 92.016	16.821 15.706
52-weeks						
1980-May 27	91.682	8.341	91.833	8.190	91.588	8.435
June 24	92.530	7.491	92.580 25/	7.441	92.503	7.518
July 22	92.352	7.669	92.411	7.610	92.271	7 751
Aug. 19	91.062	8.963	91.124	8.901	91.029	8.996
Sept. 16	90.061	9.967	90.137	9.890	90.000	10.028
Oct. 14	88.895	11.136	88.946	11.085	88.875	11.156
Nov. 6	87.645	12.219	87.696	12.169	87.567	12.296
Dec. 4	86.592	13.261	86.623	13.230	86.556	13.296
1981-Jan. 2	87.825	12.075	87.981 26/	11.920	87.598	12.300
29	86.822	13.033	86.866	12.990	86.793	13.062
Feb. 26	87.057	12.801	87.139 27/	12.720	86.977	12.880
Mar. 26	88.391	11.481	88.453 28/	11.420	88.326	11.546
Apr. 23	86.865	12.991	86.916	12.940	86.816	13.039
May 21	85.215	14.623	85.306	14.533	85.157	14.680

Source: Monthly Statement of the Public Debt of the United States and Allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Bank discount basis.

5/ Except $20,000 at 96.350.

6/ Except $ 490,000 at 96.143.

7/ Except $540,000 at 93.150 and $35,000 at 93.140.

8/ Except $625,000 at 95.537.

9/ Except $1,370,000 at 96.488.

10/ Except $500,000 at 93.263 and $60,000 at 93.250.

11/ Except $21,000,000 at 96.930 and $1,000,000 at 96.789.

12/ Except $245,000 at 93.891.

13/ Except $500,000 at 93.980.

14/ Except $10,000 at 96.466 and $10,000 at 96.400

15/ Except $50,000 at 93.680.

16/ Except $630,000 at 93.166 and $900,000 at 93.139.

17/ Except $3,585,000 at 96.612, $50,000 at 93.600 and $3,990,000 at 96.595.

18/ Except $50,000 at 93.170, $50,000 at 96.000 and $100,000 at 93.155.

19/ Except $1,380,000 at 96.524, $30,000 at 96.519 and $10,000 at 96.515.

20/ Except $16,000 at 95.521, $1,105,000 at 92.447 and $500,000 at 92.426

21/ Except $2,435,000 at 96.019.

22/ Except $2,325,000 at 92.493.

23/ Except $390,000 at 95.804.

24/ Except $850,000 at 92.120.

25/ Except $785,000 at 92.621.

26/ Except $500,000 at 88.020.

27/ Except $11,390,000 at 87.159, $100,000 at 87.158, $100,000 at 87.156 and $500,000 at 87.148.

28/ Except $5,000 at 95.452 and $5,000 at 95.436.

29/ Except $250,000 at 88.574, $2,000,000 at 88.503, $500,000 at 88.493 and $1,400,000 at 88.473.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1980-Apr. 3	1980-July 3	91	$6,928	$3,424	15.037	348
	Oct. 2	182	6,336	3,412	14.804	
10	July 10	91	5,690	3,419	14.424	554
	Oct. 9	182	5,368	3,415	14.226	
17	July 17	91	5,737	3,519	13.818	767
	Oct. 16	182	5,930	3,525	13.550	
24	July 24	91	8,366	3,549	12.731	
	Oct. 23	182	6,012	3,530	11.892	
May 1	July 31	91	6,838	3,512	10.788	662
	Oct. 30	182	6,734	3,515	10.790	
8	Aug. 7	91	5,444	3,514	9.729	684
	Nov. 6	182	5,323	3,512	9.495	
15	Aug. 14	91	6,631	3,509	8.605	863
	Nov. 13	182	6,240	3,511	8.783	
22	Aug. 21	91	5,945	3,503	8.953	636
	Nov. 20	182	6,062	3,502	8.922	
29	Aug. 28	91	5,969	3,511	7.675	655
	Nov. 28	183	5,599	3,507	7.753	
June 5	Sept. 4	91	6,522	3,870	8.034	1,127
	Dec. 4	182	6,011	3,795	8.166	
12	Sept. 11	91	6,829	2,806	6.500	-964
	Dec. 11	182	5,786	2,810	6.935	
19	Sept. 18	91	6,226	3,913	6.369	1,283
	Dec. 18	182	7,337	3,904	6.662	
26	Sept. 25	91	6,151	3,504	7.077	370
	Dec. 26	183	5,728	3,501	7.108	
July 3	1980-Oct. 2	91	5,981	4,003	8.149	1,175
	1981-Jan. 2	183	6,870	4,012	8.097	
10	1980-Oct. 9	91	7,081	4,010	8.209	1,341
	1981-Jan. 8	182	7,015	4,008	8.114	
17	1980-Oct. 16	91	7,538	4,005	8.169	1,241
	1981-Jan. 15	182	7,888	4,007	8.110	
24	1980-Oct. 23	91	8,208	4,008	7.881	1,220
	1981-Jan. 22	182	7,064	4,007	7.906	
31	1980-Oct. 30	91	5,960	4,008	8.220	1,181
	1981-Jan. 29	182	6,609	4,006	8.276	
Aug. 7	1980-Nov. 6	91	6,127	4,014	8.878	1,262
	1981-Feb. 5	182	7,833	4,008	8.867	
14	1980-Nov. 13	91	7,144	3,808	8.723	869
	1981-Feb. 12	182	6,501	3,804	8.891	
21	1980-Nov. 20	91	5,935	3,815	9.411	900
	1981-Feb. 19	182	5,806	3,808	9.765	
28	1980-Nov. 28	92	7,725	3,936	10.026	1,033
	1981-Feb. 26	182	7,971	3,920	10.250	
Sept. 4	1980-Dec. 4	91	6,717	3,825	10.123	432
	1981-Mar. 5	182	7,137	3,820	10.250	
11	1980-Dec. 11	91	6,688	3,818	10.060	1,492
	1981-Mar. 12	182	6,955	3,839	10.234	
18	1980-Dec. 18	91	6,808	3,818	10.638	382
	1981-Mar. 19	182	6,100	3,817	10.875	
25	1980-Dec. 26	92	6,687	3,807	10.459	719
	1981-Mar. 26	182	6,129	3,814	10.824	
Oct. 2	Jan. 2	92	6,291	3,909	11.524	499
	Apr. 2	182	5,996	4,005	11.718	
9	Jan. 8	91	6,164	3,918	11.294	362
	Apr. 9	182	7,205	3,916	11.140	
16	Jan. 15	91	6,658	3,939	11.339	363
	Apr. 16	182	6,819	3,934	11.280	
23	Jan. 22	91	6,395	3,915	11.414	288
	Apr. 23	182	7,587	3,912	11.408	
30	Jan. 29	91	7,739	3,905	12.332	289
	Apr. 30	182	5,894	3,907	12.285	
Nov. 6	Feb. 5	91	7,305	4,023	13.344	523
	May 7	182	7,903	4,026	13.268	
13	Feb. 12	91	6,325	4,008	13.514	712
	May 14	182	6,411	4,038	13.231	
20	Feb. 19	91	8,332	4,038	14.309	757
	May 21	182	8,344	4,036	13.917	
28	Feb. 26	90	8,300	4,036	14.384	808
	May 28	181	8,592	4,215	14.031	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/-Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1980-Dec. 4.......	1981-Mar. 5	91	$6,931	$4,527	14.650	1,223
	June 4	182	7,224	4,343	14.554	
11.......	Mar. 12	91	8,264	4,028	16.334	1,438
	June 11	182	7,756	4,038	15.609	
18.......	Mar. 19	91	7,971	4,212	16.667	614
	June 18	182	9,277	4,124	15.423	
26.......	Mar. 26	90	6,836	4,027	14.992	753
	June 25	181	5,503	4,034	14.032	
1981-Jan. 2......	Apr. 2	90	8,226	4,303	13.908	634
	July 2	181	6,983	4,253	13.411	
8.......	Apr. 9	91	7,324	4,242	13.601	559
	July 9	182	6,759	4,242	13.185	
15.......	Apr. 16	91	6,492	4,332	15.317	722
	July 16	182	6,844	4,336	14.228	
22.......	Apr. 23	91	8,316	4,327	15.595	731
	July 23	182	9,348	4,326	14.472	
29.......	Apr. 30	91	8,643	4,338	15.199	756
	July 30	182	8,816	4,330	14.121	
Feb. 5.......	May 7	91	8,945	4,376	14.657	691
	Aug. 6	182	8,564	4,334	13.735	
12.......	May 14	91	9,800	4,483	15.397	1,171
	Aug. 13	182	7,577	4,500	14.430	
19.......	May 21	91	8,787	4,361	15.465	878
	Aug. 20	182	8,216	4,343	14.760	
26.......	May 28	91	9,568	4,330	14.103	730
	Aug. 27	182	9,426	4,336	13.611	
Mar. 5.......	June 4	91	8,230	4,324	14.464	295
	Sept. 3	182	10,094	4,319	14.133	
12.......	June 11	91	8,365	4,318	13.997	826
	Sept. 10	182	7,694	4,375	13.427	
19.......	June 18	91	9,740	4,352	12.759	751
	Sept. 17	182	7,833	4,427	12.096	
26.......	June 25	91	8,948	4,314	12.694	790
	Sept. 24	182	7,462	4,317	12.274	
Apr. 2.......	July 2	91	7,698	4,323	12.501	383
	Oct. 1	182	7,182	4,323	12.078	
9.......	July 9	91	8,197	4,332	14.150	501
	Oct. 8	182	6,645	4,327	13.783	
16.......	July 16	91	9,025	4,034	13.783	-202
	Oct. 15	182	7,836	4,030	13.646	
23.......	July 23	91	7,523	4,033	13.554	-166
	Oct. 22	182	7,101	4,039	13.621	
30.......	July 30	91	7,503	4,023	14.190	-192
	Oct. 29	182	8,624	4,030	14.042	
May 7.......	Aug. 6	91	9,015	4,070	15.963	-244
	Nov. 5	182	8,026	4,088	15.104	
14.......	Aug. 13	91	8,377	4,043	16.434	-423
	Nov. 12	182	6,793	4,055	15.531	
21.......	Aug. 20	91	6,690	4,050	16.035	-290
	Nov. 19	182	7,365	4,056	15.025	
28.......	Aug. 27	91	8,138	4,045	16.750	-464
	Nov. 27	183	7,739	4,037	15.675	

Source: See Table PDO-2.

1/ Equivalent average rate on bank discount basis.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (year, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
4/25/79	5/01/79	9.235% Bill - 4/29/80	364d	6,510	-	3,020	-	
5/01/79	5/15/79	9-1/4% Note - 5/15/89-A	10y	6,256	350	2,278	350	5/
5/02/79	5/15/79	9-1/8% Bond - 5/15/2004-09	30y	4,839	200	2,007	200	6/
5/22/79	5/31/79	9-3/4% Note - 5/31/81-T	2y	4,807	239	2,303	239	7/
5/23/79	5/29/79	9.153% Bill - 5/27/80	364d	4,621	-	2,762	-	
5/31/79	6/04/79	10.056% Bill - 6/19/79	15d	9,247	-	5,013	-	
6/04/79	6/05/79	10.080% Bill - 6/21/79-Reopening	16d	9,971	-	4,522	-	
6/19/79	7/02/79	9-1/8% Note - 6/30/81-U	2y	5,815	250	2,807	250	8/
6/20/79	6/26/79	8.829% Bill - 6/24/80	364d	4,963	-	2,788	-	
6/21/79	7/02/79	8-7/8% Note - 6/30/83-E	4y	4,341	246	2,877	246	9/
6/27/79	7/09/79	8-3/4% Bond - 8/15/94	15y 1m	2,789	-	1,506	-	10/
7/18/79	7/24/79	8.896% Bill - 7/22/80	364d	5,211	-	3,389	-	
7/24/79	7/31/79	9-3/8% Note - 7/31/81-V	2y	4,720	170	3,052	170	11/
7/31/79	8/15/79	9% Note - 8/15/82-M	3y	6,784	775	2,812	775	12/
8/01/79	8/15/79	9% Note - 2/15/87-B-Reopening	7y 6m	5,367 p	500	2,504 p	500	13/
8/02/79	8/15/79	9-1/8% Bond - 5/15/2004-09-Reopening	29y 9m	3,137 p	396	2,000 p	396	14/
8/15/79	8/21/79	9.189% Bill - 8/19/80	364d	5,735	-	3,545	-	
8/22/79	8/31/79	9-5/8% Note - 8/31/81-W	2y	6,993	456	3,273	456	15/
8/28/79	9/05/79	9-1/4% Note - 5/15/86-C	4y 8m	5,393	-	2,587	-	16/
8/30/79	9/04/79	10.286% Bill - 9/18/79-Reopening	14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893% Bill - 9/16/80	364d	5,757	-	3,556	-	
10/03/79	10/09/79	10-1/8% Note - 9/30/81-X	2y	5,636	-	3,295	-	17/
10/04/79	10/10/79	9-3/4% Note - 9/30/83-F	4y	4,489	-	2,534	-	18/
10/10/79	10/16/79	11.508% Bill - 10/14/80	364d	6,382	-	3,454	-	
10/11/79	10/18/79	10-1/8% Bond - 11/15/94	15y 1m	2,515	-	1,502	-	19/
10/23/79	10/31/79	12-5/8% Note - 10/31/81-Y	2y	6,860	-	3,987	-	20/
10/30/79	11/15/79	11-5/8% Note - 5/15/83-G	3y 6m	6,918	-	2,818	-	21/
10/31/79	11/15/79	10-3/4% Note - 11/15/89-B	10y	3,418 p	-	2,001 p	-	22/
11/01/79	11/15/79	10-3/8% Bond - 11/15/2004-09	30y	3,283	-	2,003	-	23/
11/07/79	11/09/79	12.583% Bill - 4/24/80-Reopening	167d	3,162	-	2,004	-	
11/07/79	11/13/79	11.810% Bill - 11/6/80	359d	6,208	-	3,903	-	
11/21/79	11/30/79	12-1/8% Note - 11/30/81-Z	2y	7,647	-	4,392	-	24/
11/27/79	12/04/79	10-3/8% Note - 5/15/85-C	5y 6m	3,545	-	2,534	-	25/
11/28/79	12/03/79	11.646% Bill - 4/24/80-Reopening	143d	5,633	-	3,001	-	
12/05/79	12/11/79	10.818% Bill - 12/4/80	359d	8,205	-	4,133	-	
12/06/79	12/10/79	11.738% Bill - 5/15/80-Reopening	157d	6,586	-	2,325	-	
12/19/79	12/31/79	11-3/8% Note - 12/31/81-AB	2y	8,635	-	3,736	-	26/
12/20/79	12/31/79	10-1/2% Note - 12/31/83-H	4y	4,118 p	-	2,501 p	-	27/
1/02/80	1/08/80	11.040% Bill - 1/2/81	360d	6,322 p	-	4,001 p	-	
1/03/80	1/10/80	10-1/2% Bond - 2/15/95	15y 1m	3,724 p	-	1,501 p	-	28/
1/23/80	1/31/80	11-1/2% Note - 1/31/82-N	2y	8,071 p	-	4,006 p	-	29/
1/30/80	2/05/80	11.211% Bill - 1/29/81	359d	5,936 p	-	4,001 p	-	
2/05/80	2/15/80	11-7/8% Note - 8/15/83-J	3y 6m	7,518 p	-	3,251 p	-	30/
2/06/80	2/15/80	12% Note - 5/15/87-C	7y 3m	4,690 p	-	2,001 p	-	31/
2/07/80	2/15/80	11-3/4% Bond - 2/15/2005-10	30y	4,635 p	-	2,001 p	-	32/
2/20/80	2/29/80	13-7/8% Note - 2/28/82-P	2y	8,644 p	-	4,005 p	-	33/
2/26/80	3/03/80	14-3/8% Note - 5/15/85-D	5y 2-1/2m	4,824 p	-	2,500 p	-	34/
2/27/80	3/04/80	13.527% Bill - 2/26/81	359d	6,293 p	-	4,000 p	-	
3/04/80	3/05/80	15.296% Bill - 4/17/80-Reopening	43d	9,564 p	-	4,002 p	-	
3/20/80	3/25/80	16.122% Bill - 5/1/80-Reopening	37d	8,499 p	-	6,004 p	-	
3/20/80	3/31/80	15% Note - 3/31/82-Q	2y	6,907 p	-	3,500 p	-	35/
3/25/80	3/31/80	14-1/4% Note - 3/31/84-D	4y	6,508 p	-	2,500 p	-	36/
3/27/80	4/03/80	16.855% Bill - 6/19/80-Reopening	77d	13,901 p	-	5,001 p	-	
4/01/80	4/07/80	15.714% Bill - 6/26/80-Reopening	80d	12,940 p	-	4,001 p	-	
4/02/80	4/08/80	12-5/8% Bond - 5/15/95	15y 1m	3,875 p	-	1,501 p	-	37/
4/22/80	4/30/80	11-3/8% Note - 4/30/82-R	2y	9,509 p	-	4,010 p	-	38/
4/23/80	4/29/80	10.440% Bill - 4/23/81	359d	6,606 p	-	4,000 p	-	
5/06/80	5/15/80	9-1/4% Note - 8/15/83-K	3y 3m	10,212 p	-	3,506 p	-	39/
5/07/80	5/15/80	10-3/4% Note - 11/15/89-B-Reopening	9y 6m	3,992 p	-	2,000 p	-	40/
5/08/80	5/15/80	10% Bond - 5/15/2005-10	30y	3,648 p	-	2,000 p	-	41/
5/21/80	5/27/80	8.341% Bill - 5/21/81	359d	6,733 p	-	4,001 p	-	
5/27/80	5/29/80	8.072% Bill - 6/17/80	19d	8,150 p	-	2,702 p	-	
5/30/80	5/30/80	9.720% Bill - 6/12/80-Reopening	13d	9,317 p	-	2,001 p	-	
6/02/80	6/03/80	10.260% Bill - 6/5/80-Reopening	2d	7,559 p	-	2,002 p	-	
6/02/80	6/04/80	9-3/8% Note - 5/31/82-S	2y	7,007 p	-	4,000 p	-	42/
6/03/80	6/05/80	9-5/8% Note - 8/15/85-E	5y 2-1/2m	5,650 p	-	3,004 p	-	43/
6/18/80	6/24/80	7.491% Bill - 6/18/81	359d	7,339 p	-	4,000 p	-	
6/19/80	6/30/80	8-5/8% Note - 6/30/82-T	2y	9,200 p	-	4,255 p	-	44/
6/24/80	6/30/80	8-7/8% Note - 6/30/84-E	4y	6,546 p	-	3,203 p	-	45/
7/02/80	7/09/80	10-3/8% Bond - 5/15/95	14y 10m	4,766 p	-	1,502 p	-	46/
7/16/80	7/22/80	7.669% Bill - 7/16/81	359d	6,629 p	-	4,000 p	-	
7/23/80	7/31/80	8-7/8% Note - 7/31/82-U	2y	9,494 p	-	4,508 p	-	47/
7/29/80	8/04/80	8.498% Bill - 9/16/80	43d	9,318 p	-	3,004 p	-	
8/05/80	8/15/80	9-7/8% Note - 11/15/83-L	3y 3m	7,906 p	-	4,003 p	-	48/
8/06/80	8/15/80	10-3/4% Note - 8/15/90-A	10y	4,602 p	-	2,751 p	-	49/
8/07/80	8/15/80	10-3/8% Bond - 11/15/2004-09-Reopening	29y 3m	2,485 p	-	1,500 p	-	50/
8/13/80	8/19/80	8.963% Bill - 8/13/81	359d	6,456 p	-	4,000 p	-	
8/20/80	9/02/80	11-1/8% Note - 8/31/82-V	2y	9,999 p	-	4,502 p	-	51/
8/27/80	9/03/80	11-3/4% Note - 11/15/85-F	5y 2-1/2m	7,433 p	-	3,001 p	-	52/

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills-Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (year, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
9/10/80	9/16/80	9.967% Bill - 9/10/81	359d	5,716 p	-	4,001 p	-	
9/18/80	9/30/80	11-7/8% Note - 9/30/82-W	2y	9,626 p	-	4,501 p	-	53/
9/23/80	9/30/80	12-1/8% Note - 9/30/84-F	4y	7,106 p	-	3,004 p	-	54/
10/07/80	10/14/80	11-1/2% Bond - 11/15/95	15y 1m	2,369 p	-	1,501 p	-	55/
10/08/80	10/14/80	11.136% Bill - 10/08/81	359d	8,095 p	-	4,000 p	-	
10/22/80	10/31/80	12-1/8% Note - 10/31/82-X	2y	56/ 8,315 p	-	56/ 4,315 p	-	57/
10/30/80	11/06/80	12.219% Bill - 11/05/81	364d	6,602 p	-	4,001 p	-	
11/05/80	11/17/80	13-1/4% Note - 5/15/84-G	3y 6m	6,451 p	-	3,752 p	-	58/
11/06/80	11/17/80	13% Note - 11/15/90-B	10y	4,359 p	-	2,251 p	-	59/
11/07/80	11/17/80	12-3/4% Bond - 11/15/2005-10	30y	3,819 p	-	2,000 p	-	60/
11/12/80	11/17/80	13.885% Bill - 12/31/80	44d	12,422 p	-	4,002 p	-	
11/25/80	12/1/80	13-7/8% Note - 11/30/82-Y	2y	9,257 p	-	4,502 p	-	61/
11/26/80	12/4/80	13.261% Bill - 12/03/81	364d	7,674 p	-	4,501 p	-	
12/02/80	12/3/80	15.250% Bill - 4/23/81-Reopening	141d	6,348 p	-	3,000 p	-	
12/03/80	12/8/80	13.1/2% Note - 2/15/86-C	5y 2-1/2m	7,509 p	-	3,004 p	-	62/
12/16/80	12/31/80	15-1/8% Note - 12/31/82-Z	2y	10,652 p	-	4,507 p	-	63/
12/18/80	12/31/80	14% Note - 12/31/84-H	4y	8,577 p	-	3,253 p	-	64/
12/23/80	12/31/80	14.775% Bill - 4/30/81-Reopening	120d	8,227 p	-	4,000 p	-	
12/23/80	1/2/81	12.074% Bill - 12/31/81	363d	6,111 p	-	4,500 p	-	
12/30/80	1/6/81	17.033% Bill - 1/22/81-Reopening	16d	6,025 p	-	2,500 p	-	
12/30/80	1/5/81	12-3/8% Note - 1/15/88-C	7y	6,309 p	-	2,502 p	-	65/
1/06/81	1/12/81	11-3/4% Bond - 2/15/2001	20y 1m	4,142 p	-	1,501 p	-	66/
1/21/81	2/02/81	13-5/8% Note - 1/31/83-M	2y	8,775 p	-	4,503 p	-	67/
1/22/81	1/29/81	13.033% Bill - 1/28/82	364d	8,354 p	-	4,500 p	-	
2/03/81	2/17/81	13-1/4% Note - 8/15/84-J	3y 6m	68/ 7,719 p	-	68/ 3,852 p	-	69/
2/04/81	2/17/81	13% Note - 11/15/90-B-Reopening	9y 9m	4,475 p	-	2,500 p	-	70/
2/05/81	2/17/81	12-3/4% Bond - 11/15/2005-10-Reopening	29y 9m	5,252 p	-	2,250 p	-	71/
2/18/81	2/24/81	14.691% Bill - 6/18/81-Reopening	114d	8,635 p	-	4,002 p	-	
2/19/81	2/26/81	12.801% Bill - 2/25/82	364d	6,780 p	-	4,500 p	-	
2/24/81	3/02/81	13-7/8% Note - 2/28/83-N	2y	9,819 p	-	4,754 p	-	72/
2/26/81	3/04/81	13-3/4% Note - 5/15/86-D	5y 2m	7,939 p	-	3,254 p	-	73/
3/04/81	3/09/81	14.618% Bill - 4/16/81-Reopening	38d	9,397 p	-	3,000 p	-	
3/18/81	3/31/81	12-5/8% Note - 3/31/83-P	2y	10,023 p	-	4,756 p	-	74/
3/19/81	3/26/81	11.481% Bill - 3/25/82	364d	8,791 p	-	4,500 p	-	
3/24/81	3/31/81	13-3/8% Note - 3/31/85-G	4y	6,649 p	-	3,505 p	-	75/
3/25/81	4/01/81	13.762% Bill - 4/23/81-Reopening	22d	12,438 p	-	6,004 p	-	
3/26/81	4/02/81	13-1/8% Bond - 5/15/2001	20y 1m	2,900 p	-	1,750 p	-	76/
3/31/81	4/06/81	13-1/4% Note - 4/15/88-D	7y 1m	5,314 p	-	2,752 p	-	77/
4/16/81	4/23/81	12.991% Bill - 4/22/82	364d	5,025 p	-	2,001 p	-	
4/22/81	4/30/81	14-1/2% Note - 4/30/83-Q	2y	5,209 p	-	4,252 p	-	78/
5/05/81	5/15/81	15-3/4% Note - 5/15/84-K	3y	9,584 p	-	3,000 p	-	79/
5/06/81	5/15/81	14-1/2% Note - 5/15/91-A	10y	4,538 p	-	1,750 p	-	80/
5/07/81	5/15/81	13-7/8% Bond - 5/15/2006-11	30y	5,025 p	-	2,001 p	-	81/
5/14/81	5/21/81	14.623% Bill - 5/20/82	364d	8,021 p	-	4,000 p	-	
5/20/81	6/01/81	15-5/8% Note - 5/31/83-R	2y	9,899 p	-	4,251 p	-	82/
5/28/81	6/03/81	13-7/8% Note - 11/15/86-E	5y 5m	4,999 p	-	3,000 p	-	83/
6/02/81	6/05/81	17.946% Bill - 6/25/81-Reopening	20d	13,710 p	-	6,003 p	-	
6/03/81	6/03/81	18.480% Bill - 6/18/81-Reopening	15d	8,324 p	-	3,003 p	-	

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168) with the average at 9.37% (price 99.232).

6/ Yields accepted ranged from 9.22% (price 99.039) up to 9.24% (price 98.838) with the average at 9.23% (price 98.938).

7/ Yields accepted ranged from 9.75% (price 100.000) up to 9.77% (price 99.964) with the average also at 9.77%.

8/ Yields accepted ranged from 9.20% (price 99.866) up to 9.23% (price 99.813) with the average at 9.22% (price 99.830).

9/ Yields accepted ranged from 8.85% (price 100.083) up to 8.93% (price 99.819) with the average at 8.89% (price 99.950).

10/ Yields accepted ranged from 8.78% (price 99.714) up to 8.83% (price 99.302) with the average at 8.81% (price 99.467).

11/ Yields accepted ranged from 9.35% (price 100.045) up to 9.45% (price 99.866) with the average at 9.41% (price 99.938).

12/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).

13/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).

14/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).

15/ Yields accepted ranged from 9.60% (price 100.065) up to 9.66% (price 99.938) with the average at 9.65% (price 99.955).

16/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).

17/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).

18/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).

19/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).

20/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.960).

21/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).

22/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).

23/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).

24/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

25/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).

26/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).

27/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).

28/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.206).

29/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).

30/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).

31/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.762).

32/ Yields accepted ranged from 11.78% (price 99.754) up to 11.87% (price 99.021) with the average at 11.86% (price 99.264).

33/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).

34/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).

35/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).

36/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).

37/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).

38/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).

39/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).

40/ Price accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27% (yield 9.88%).

41/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).

42/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).

43/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.775).

44/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955) with the average at 8.63% (price 99.991).

45/ Yields accepted ranged from 8.96% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).

46/ Yields accepted ranged from 10.40% (price 99.813) up to 10.46% (price 99.515) with the average at 10.42% (price 99.664).

47/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).

48/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).

49/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% (price 99.799) with the average at 10.81% (price 99.639).

50/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).

51/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).

52/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).

53/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).

54/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).

55/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).

56/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from $4,500 million to $4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.

57/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

58/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.592) with the average at 13.31% (price 99.837).

59/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.362) with the average at 13.07% (price 99.616).

60/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.543).

61/ Yields accepted ranged from 13.91% (price 99.941) up to 14.02% (price 99.755) with the average at 13.99% (price 99.805).

62/ Yields accepted ranged from 13.40% (price 100.211) up to 13.56% (price 99.698) with the average at 13.52% (price 99.771).

63/ Yields accepted ranged from 15.13% (price 99.992) up to 15.18% (price 99.908) with the average at 15.15% (price 99.958).

64/ Yields accepted ranged from 13.93% (price 100.209) up to 14.06% (price 99.821) with the average at 14.03% (price 99.910).

65/ Yields accepted ranged from 12.38% (price 99.957) up to 12.50% (price 99.407) with the average at 12.49% (price 99.453).

66/ Yields accepted ranged from 11.77% (price 99.787) up to 11.86% (price 99.255) with the average at 11.82% (price 99.407).

67/ Yields accepted ranged from 13.65% (price 99.958) up to 13.71% (price 99.856) with the average at 13.69% (price 99.890).

68/ As a result of correcting an understatement by a Federal Reserve Bank of the amount of competitive tenders received, the total amounts of tenders received and accepted were increased by $100 million. The average yield was not affected.

69/ Yields accepted ranged from 13.32% (price 99.809) up to 13.40% (price 99.592) with the average at 13.37% (price 99.673).

70/ Prices accepted ranged from 100.85 (yield 12.83%) down to 100.25 (yield 12.96%) with the average at 100.50 (yield 12.89%).

71/ Prices accepted ranged from 100.81 (yield 12.63%) down to 100.26 (yield 12.70%) with the average at 100.43 (yield 12.68%).

72/ Yields ranged from 13.96% (price 99.890) up to 14.00% (price 99.789) with the average at 13.97% (price 99.839).

73/ Yields ranged from 13.76% (price 99.865) up to 13.74% (price 99.610) with the average at 13.79% (price 99.683).

74/ Yields accepted ranged from 12.61% (price 100.026) up to 12.68% (price 99.905) with the average at 12.65% (price 99.957).

75/ Yields accepted ranged from 13.46% (price 99.744) up to 13.51% (price 99.953) with the average at 13.49% (price 99.653).

76/ Yields accepted ranged from 13.13% (price 99.870) up to 13.26% (price 98.963) with the average at 13.21% (price 99.310).

77/ Yields accepted ranged from 13.24% (price 100.025) up to 13.39% (price 99.355) with the average at 13.34% (price 99.577).

78/ Yields accepted ranged from 14.35% (price 100.253) up to 14.63% (price 99.781) with the average at 14.51% (price 99.983).

79/ Yields accepted ranged from 15.79% (price 99.907) up to 15.82% (price 99.838) with the average at 15.81% (price 99.861).

80/ Yields accepted ranged from 14.44% (price 100.312) up to 14.60% (price 99.482) with the average at 14.56% (price 99.689).

81/ Yields accepted ranged from 13.85% (price 100.177) up to 14.01% (price 99.053) with the average at 13.99% (price 99.192).

82/ Yields accepted ranged from 15.70% (price 99.876) up to 15.74% (price 99.809) with the average at 15.72% (price 99.842).

83/ Yields accepted ranged from 13.86% (price 100.131) up to 14.02% (price 99.460) with the average at 13.95% (price 99.720).

* Less than $500,000.

p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
6-3/4% Note - 6/30/81-J	6/3/77	$2,514	$ 99.808	6.80%	2/
9-1/8% Note - 6/30/81-U	7/2/79	3,057	99.830	9.22	2/
9/3/8% Note - 7/31/81-V	7/31/79	3,222	99.938	9.41	2/
8-3/8% Note - 8/15/81-N	8/15/78	1,200	99.779	8.46	7-5/8% Note - 8/15/78-E
		2,910	99.779	8.46	2/
		4,110			
9-5/8% Note - 8/31/81-W	8/31/79	3,729	99.955	9.65	2/
10-1/8% Note - 9/30/81-X	10/9/79	3,695	99.620	10.21	2/
12-5/8% Note - 10/31/81-Y	10/31/79	4,457	99.940	12.66	2/
7-3/4% Note - 11/15/81-B	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/
7% Note - 11/15/81-C	10/12/76	2,543	99.641	7.08	2/
12-1/8% Note - 11/30/81-Z	11/30/79	4,894	99.801	12.24	2/
7-1/4% Note - 12/31/81-L	12/07/77	3,452	99.776	7.31	2/
11-3/8% Note - 12/31/81-AB	12/31/79	4,307	90.904	11.43	2/
1982					
11-1/2% Note - 1/31/82-N	1/31/80	4,484	99.965	11.52	2/
6-3/8% Note - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/06/77	2,697	99.699	6.19	2/
13-7/8% Note - 2/28/82-P	2/29/80	4,489	99.822	13.98	2/
7-7/8% Note - 3/31/82-G	3/06/78	2,853	99.928	7.89	2/
15% Note - 3/31/82-Q	3/31/80	4,072p	99.983	15.01	2/
11-3/8% Note - 4/30/82-R	4/30/80	4,573p	99.887	11.44	2/
8% Note - 5/15/82-R	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-E	4/04/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978	99.678	9.36	6% Note - 11/15/78-B
		2,578	99.678	9.36	2/
		3,556			
9-3/8% Note - 5/31/82-S	6/04/80	4,284p	100.009	9.37	2/
8-1/4% Note - 6/30/82-H	6/07/78	2,594	99.991	8.27	2/
8-5/8% Note - 6/30/82-T	6/30/80	5,215p	99.991	8.63	2/
8-7/8% Note - 7/31/82-U	7/31/80	5,337p	99.830	8.97	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.291	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3,587	99.845	9.06	2/
11-1/8% Note - 8/31/82-V	9/02/80	5,127p	99.799	11.24	2/
8-3/8% Note - 9/30/82-J	9/06/80	2,501	99.859	8.41	2/
11-7/8% Note - 9/30/82-W	9/20/80	5,120p	99.905	11.93	2/
12-1/8% Note - 10/31/82-X	10/31/80	4,823p	99.801	12.24	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
13-7/8% Note - 11/30/82-Y	12/01/80	4,966p	99.805	13.99	2/
9-3/8% Note - 12/31/82-L	1/02/79	3,205	99.755	9.45	2/
15-1/8% Note - 12/31/82-Z	12/31/80	4,955p	99.958	15.15	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1983					
13-5/8% Note - 1/31/83-M	2/02/81	$5,191p	$99.890	13.69%	2/
13-7/8% Note - 2/28/83-N	3/02/81	5,438p	99.839	13.97	2/
9-1/4% Note - 3/31/83-D	3/05/79	2,930	99.638	9.35	2/
12-5/8% Note - 3/31/83-P	3/31/81	5,601p	99.957	12.65	2/
14-1/2% Note - 4/30/83-Q	4/30/81	4,586p	99.983	14.51	2/
7-7/8% Note - 5/15/83-C	4/05/78	2,573	99.698	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,618	99.958	11.64	2/
8-7/8% Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
11-7/8% Note - 8/15/83-J	2/15/80	4,285	99.707	11.98	2/
9-1/4% Note - 8/15/83-K	5/15/80	6,670p	99.706	9.32	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,802	99.871	9.79	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
9-7/8% Note - 11/15/83-L	8/15/80	5,832p	99.873	9.88	2/
10-1/2% Note - 12/31/83-H	12/31/79	2,701	99.936	10.52	2/
1984					
7-1/4% Note - 2/15/84-A	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
		2,905			
	5/16/77	2,623	99.81	7.28	9% Note - 2/15/77-D
		2,909	99.81	7.28	2/
		5,533			
14-1/4% Note - 3/31/84-D	3/31/80	2,914p	99.881	14.29	2/
9-1/4% Note - 5/15/84-C	9/05/79	2,587	99.922	9.25	2/
13-1/4% Note - 5/15/84-G	11/17/80	4,315p	99.837	13.31	2/
15-3/4% Note - 5/15/84-K	5/15/81	3,776p	99.861	15.81	2/
8-7/8% Note - 6/30/84-E	6/30/80	3,726p	99.621	8.99	2/
6-3/8% Bond - 8/15/84	8/15/72	15	99.40	6.45	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
		164	99.40	6.45	2-1/2% Bond -11/15/67-72
		535	99.40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.45	2
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
13-1/4% Note - 8/15/84-J	2/17/81	4,662p	99.673	13.37	2/
12-1/8% Note - 9/30/84-F	9/30/80	3,369p	99.985	12.11	2/
14% Note - 12/31/84-H	12/31/80	3,620p	99.910	14.03	2/
1985					
8% Note - 2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
		3,003	100.65	7.88	2/
		4,203			
13-3/8% Note 3/31/85-G	3/31/81	3,794p	99.653	13.49	2/
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
10-3/8% Note - 5/15/85-C	12/4/79	2,539	99.898	10.40	2/
14-3/8% Note - 5/15/85-D	3/3/80	2,719	99.758	14.39	2/
8-1/4% Note - 8/15/85-B	8/15/78	34	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400	99.426	8.36	7-5/8% Note - 8/15/78-E
		3,403	99.426	8.36	2/
		4,837			
9-5/8% Note - 8/15/85-E	6/5/80	3,293p	99.775	9.66	2/
11-3/4% Note - 11/15/85-F	9/3/80	3,087p	99.835	11.76	2/
1986					
13-1/2% Note - 2/15/86-C	12/8/80	3,188p	99.771	13.52	2/
13-3/4% Note - 5/15/86-D	3/4/81	3,460p	99.683	13.79	2/
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
9% Note - 2/15/87-B	8/15/79	3,029	100.00	9.00	2/
	2/15/79	3,209	99.944	9.01	2/
12% Note - 5/15/87-C	2/15/80	2,472	99.742	12.02	2/
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014	99.552	7.69	2/
		2,387			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1988					
12-3/8% Note - 1/15/88-C	1/5/81	$2,710p	$99.451	12.49%	2/
4% Bond - 2/15/88-9	1/17/63	252	99.45	4.01	
13-1/4% Note - 4/15/88-D	4/6/81	2,972p	99.577	13.34	2/
8-1/4% Note - 5/15/88-A	5/15/78	59	99.732	8.29	1/8% Note 5/15/78-D
		1,541	99.732	8.29	7/8% Note - 5/15/78-F
		2,548	99.732	8.29	2/
		4,148			
8-3/4% Note - 11/15/88-B	11/15/78	931	99.345	8.85	6% Note - 11/15/78-B
		2,514	99.345	8.85	2/
		3,445			
7-1/2% Bond - 8/15/88-93	8/15/73	93	95.05	8.00	5-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
9-1/4% Note - 5/15/89-A	5/15/79	2,628	99.232	9.37	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
10-3/4% Note - 11/15/89-B	11/15/79	2,417	100.00	10.75	2/
	5/15/80	3,362p	105.27	9.88	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
10-3/4% Note - 8/15/90-A	8/15/80	3,762p	99.639	10.81	2/
13% Note - 11/15/90-B	11/17/80	2,663p	99.616	13.07	2/
	2/17/81	3,038p	100.50	12.89	2/
1991					
14-1/2% Note - 5/15/91-A	5/15/81	2,047p	99.689	14.56	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/76-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	2/
	4/18/79	1,501	98.79	9.14	2/
8-1/2% Bond - 5/15/94-99	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506	99.467	8.81	2/
10-1/8% Note - 11/15/94	10/18/79	1,502	99.620	10.17	2/
1995					
10-1/2% Bond - 2/15/95	1/10/80	1,502	99.204	10.60	2/
7-7/8% Bond - 2/15/95-00	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
12-5/8% Bond - 5/15/95	4/08/80	1,503	99.492	12.69	2/
10-3/8% Bond - 5/15/95	7/9/80	1,504p	99.664	10.42	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1995-Continued					
8-3/8% Bond - 8/15/95-0	8/15/75	$313	$99.327	8.44%	7-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
	11/15/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501	99.02	8.47	2/
		2,396			
11-1/2% Bond - 11/15/95	10/14/80	1,482p	99.171	11.61	2/
1996					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			
2000					
8-1/4% Bond - 5/15/00-05	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
		1,604			
	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254	100.13	8.23	2/
		2,025			
2001					
11-3/4% Bond - 2/15/01	1/12/81	1,501p	99.407	11.82	1/
13-1/8% Bond - 5/15/01	4/2/81	1,751p	99.310	13.21	2/
2002					
7-5/8% Bond - 2/15/02-07	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
	5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255	99.261	7.94	2/
		1,495			
2003					
8-3/8% Bond - 8/15/03-08	8/15/78	600	99.402	8.43	8-3/4% Note - 8/15/78-C
		1,503	99.402	8.43	2/
		2,103			
8-3/4% Bond - 11/15/78	11/15/78	678	98.851	8.86	6% Note - 11/15/78-B
		1,736	98.851	8.86	2/
		2,414			
	2/15/79	2,816	97.05	9.03	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	2,207	98.938	9.23	2/
	8/15/79	2,399	102.13	8.91	2/
10-3/8% Bond - 11/15/04-09	11/15/79	2,317	99.407	10.44	2/
	8/15/80	1,884p	96.91	10.73	2/
2005					
11-3/4% Bond - 2/15/05-10	2/15/80	2,647	99.264	11.84	2/
10% Bond - 5/15/05-10	5/15/80	2,987p	98.876	10.12	2/
12-3/4% Bond - 11/15/05-10	11/17/80	2,160p	99.543	12.81	2/ 2/
	2/17/81	2,576p	100.43	12.68	2/
2006					
13-7/8% Bond - 5/15/06-11	5/15/81	2,302p	99.192	13.99	2/

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748
11/15/78	9-1/4% Note - 5/15/82-K	2,578	203	203	1,162	244	10	20	75	8	3	19	466	571
	8-3/4% Note - 11/15/88-B	2,514	978	978	1,088	118	20	15	162	14	31	6	1,017	43
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838
1/2/79	9-7/8% Note - 12/31/80-W	3,096	450	450	1,187	239	11	16	82	42	2	6	835	676
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,202	181	5	5	62	12	5	1	831	464
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,157	121	26	4	106	39	5	24	763	33
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	1,022	190	3	3	31	8	2	53	642	565
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,520	114	4	4	46	16	1	1	440	784
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	1,004	324	6	12	24	15	1	3	649	838
4/18/79	9% Bond - 2/15/94 8/	1,509	-	-	441	52	2	8	167	3	10	40	782	4
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	1,703	139	1	5	33	3	1	14	607	348
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	789	125	16	2	279	15	4	31	853	164
	9-1/8% Bond - 5/15/04-09	2,007	200	200	791	34	5	*	121	4	21	1	1,029	1
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	1,042	192	3	5	35	16	3	3	418	586
7/2/79	9-1/8% Note - 6/30/81-U	2,907	250	250	1,098	221	14	9	57	9	1	73	284	940
	8-7/8% Note - 6/30/83-E	2,877	246	246	1,482	147	6	5	70	2	3	26	601	535
7/9/79	8-3/4% Bond - 8/15/94	1,506	-	-	475	25	2	1	267	1	2	12	713	8
7/31/79	9-3/8% Note - 7/31/81-V	3,052	170	170	967	207	3	23	13	5	2	57	530	1,245
8/15/79	9% Note - 8/15/82-M	2,812	775	775	1,614	175	16	10	48	9	1	10	254	675
	9% Note - 2/15/87-B 8/	2,529	500	500	1,260	123	8	8	48	16	11	27	710	318
	9-1/8% Bond - 5/15/04-09 8/	2,003	396	396	629	21	1	*	95	10	1	*	1,235	11
8/31/79	9-5/8% Note - 8/31/81-W	3,272	456	456	1,224	257	3	14	335	9	13	51	367	999
9/5/79	9-1/4% Note - 5/15/84-C	2,587	-	-	1,106	68	5	3	44	1	*	9	533	818

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/ —Continued

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
10/09/79	10-1/8% Note - 9/30/81-X	3,295	400	400	1,338	311	8	7	63	6	9	[illegible]	610	941
10/10/79	9-3/4% Note - 9/30/83-F	2,534	268	268	1,178	154	15	19	128	16	1	22	438	568
10/18/79	10-1/8% Bond - 11/15/94	1,502	-	-	751	23	8	4	34	14	-	*	660	8
10/31/79	12-5/8% Note - 10/31/81-Y	3,987	470	470	1,074	300	5	9	152	6	7	4	1,303	1,127
11/15/79	11-5/8% Note - 5/15/83-G	2,818	800	800	1,210	256	18	24	79	10	5	6	775	435
	10-3/4% Note - 11/15/89-B	2,017	400	400	767	87	12	5	2	24	20	36	811	253
	10-3/8% Bond - 11/15/04-09	2,003	314	314	762	25	1	*	121	6	6	-	1,047	35
11/30/79	12-1/8% Note - 11/30/81-Z	4,392	502	502	1,696	350	1	18	172	17	1	21	1,057	1,059
12/04/79	10-3/8% Note - 5/15/85-C	2,539	-	-	1,435	130	16	29	124	21	*	14	597	173
12/31/79	11-3/8% Note - 12/31/81-AB	3,736	571	571	1,230	296	3	35	220	6	2	2	948	994
	10-1/2% Note - 12/31/83-H	2,545	156	156	1,349	154	8	20	78	4	1	1	718	212
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	653	15	1	1	52	5	66	-	691	18
1/31/80	11-1/2% Note - 1/31/82-N	4,082	403	403	2,099	295	2	32	50	3	2	27	746	826
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	1,083	172	6	21	90	20	2	7	903	1,003
	12% Note - 5/15/87-C	2,022	450	450	1,028	78	8	8	50	7	2	14	799	28
	11-3/4% Bond - 2/15/05-10	2,003	644	644	435	43	59	12	196	10	497	4	725	22
2/29/80	13-7/8% Note - 2/28/82-P	4,099	399	399	1,510	248	32	36	202	13	2	7	1,319	732
3/03/80	14-3/8% Note - 5/15/85-D	2,719	-	-	1,079	78	7	10	59	11	*	6	1,179	290
3/31/80	14-1/4% Note - 3/31/84-D	2,605	309	309	1,197	177	4	17	184	4	2	*	551	469
	15% Note - 3/31/82-Q	3,572	500	500	1,139	335	8	39	397	13	9	1	1,078	553
4/08/80	12-5/8% Bond - 5/15/95	1,503	-	-	446	30	1	10r	208	12	-	4	775	17
4/30/80	11-3/8% Note - 4/30/82-R	4,114	459	459	1,551	365	4	26	96	7	1	1	1,272	791
5/15/80	9-1/4% Note - 8/15/83-K	3,670	3,000	3,000	2,003	212	3	30	95	4	-	13	1,053	237
	10-3/4% Note - 11/15/89-B 8/	2,062	1,300	1,300	857	50	2	2	192	1	5	*	849	104
	10% Bond - 5/15/05-10	2,011	976	976	618	22	*	11	112	-	-	5	1,209	34
6/04/80	9-3/8% Note - 5/31/82-S	4,010	274	274	1,479	132	5	32	46	17	*	8	1,227	1,064 9/
6/05/80	9-5/8% Note - 8/15/85-E	3,293	-	-	1,207	85	5	12	73	2	1	12	1,264	632 9/
6/30/80	8-5/8% Note - 6/30/82-T	4,515	700	700	1,381	152	1	46	147	3	6	22	1,067	1,690 9/
	8-7/8% Note - 6/30/84-E	3,222	504	504	1,371	76	1	40	114	7	3	17	1,210	383 9/
7/09/80	10-3/8% Bond - 5/15/95	1,504	-	-	694	16	*	2	86	4	2	180	676	44 9/
7/31/80	8-7/8% Note - 7/31/82-U	4,549	788	788	1,773	160	4	31	82	3	2	*	1,521	971 9/
8/15/80	9-7/8% Note - 11/15/83-L	4,082	1,750	1,750	2,067	176	2	26	102	15	1	7	1,109	577 9/
	10-3/4% Note - 8/15/90-A	2,762	1,000	1,000	891	62	2	13	236	23	10	7	1,389	109 9/
	10-3/8% Bond - 11/15/04-09 8/	1,500	384	384	432	16	4	12	60	*	1	11	909	55 9/
9/02/80	11-1/8% Note - 8/31/82-V	4,557	570	570	2,103	180	13	24	86	29	2	15	1,012	1,093 9/
9/03/80	11-3/4% Note - 11/15/85-F	3,087	-	-	1,173	102	8	10	70	40	2	16	1,174	492 9/
9/30/80	11-7/8% Note - 9/30/82-W	4,570	550	550	1,552	366	6	47	107	53	4	2	1,398	1,035 9/
	12-1/8% Note - 9/30/84-F	3,030	339	339	1,043	148	5	18	101	23	1	9	1,120	570 9/
10/14/80	11-1/2% Bond - 11/15/95	1,482	-	-	509	32	1	*	56	26	*	6	817	35 9/
10/31/80	12-1/8% Note - 10/31/82-X	4,403	420	420	1,382	412	10	35	122	12	10	12	1,658	750 9/
11/17/80	13-1/4% Note - 5/15/84-G	3,815	500	500	1,056r	184r	43	18	69	19	*	10	1,591	825r9/
	13% Note - 11/15/90-B	2,443	220	220	755	33r	25	1	147	14	2	15	1,234	217r9/
	12-3/4% Bond - 11/15/05-10	2,001	159	159	581	22	1	6	336	2	21	-	996	38 9/
12/01/80	13-7/8% Note - 11/30/82-Y	4,966	365	365	1,763	486	12	44	128	22	1	7	1,488	1,013 9/
12/08/80	13-1/2% Note - 2/15/86-C	3,188	-	-	960	141	22	38	245	9	7	5	1,451	310 9/
12/31/80	15-1/8% Note - 12/31/82-Z	4,605	350	350	1,215r	345r	20r	50r	147r	23r	4	6	2,123r	672 9/
	14% Note - 12/31/84-H	3,368	252	252	1,298r	264r	31	29	160	78	5	6	855	642r9/
1/5/81	12-3/8% Note - 1/15/88-C	2,710	-	-	1,307r	84	20r	10	69	59	7	7	895	252r9/
1/12/81	11-3/4% Bond - 2/15/01	1,501	-	-	349r	95	1	5	152	3	-	7	854	35r9/
2/2/81	13-5/8% Note - 1/31/83-M	4,730	461	461	1,713r	317r	8	23	130	16	6r	5	1,744	768r9/
2/17/81	13-1/4% Note - 8/15/84-J	3,912	750	750	1,737	230r	16	22	421	37r	10r	18r	767	650r9/
	13% Note - 11/15/90-B	8/2,638	400	400	651r	89r	39r	27	249	32	7	12	1,222	310r9/
	12-3/4% Bond - 11/15/05-10	8/2,251	325	325	782r	54r	11r	20	277	81	71	2	898	55r9/
3/02/81	13-7/8% Note - 2/28/83-N	5,012	426	426	1,737r	292r	[illegible]	63r	99r	38r	13r	12	2,016r	733r9/
3/04/81	13-3/4% Note - 5/15/86-D	3,460	-	-	1,220r	180r	27	14r	273r	8	5	*	1,191r	542r9/
3/31/81	12-5/8% Note - 3/31/83-P	4,901	700	700	1,884r	286r	14r	48r	143r	11r	1r	1	1,175r	1,338r9/
	13-3/8% Note - 3/31/85-G	3,535	259	259	1,203r	235r	2	18r	84r	5r	-	4	1,263r	721r9/
4/2/81	13-1/8% Bond - 5/15/01	1,751	-	-	484p	129p	45p	3p	32p	*	54p	4p	938p	62p9/
4/6/81	13-1/4% Note - 4/15/88-D	2,972	-	-	1,328p	150p	6p	19p	59p	9p	1p	3p	1,044p	353p9/
4/30/81	14-1/2% Note - 4/30/83-Q	4,324	261	261	1,278p	198p	1p	25p	81p	2p	5p	31p	1,048p	1,655p9/

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Teasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foregin balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary.

r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate	Total amount issued	Allotments by investor classes				
		(Percent)	52-week series	U.S. Government accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All Other 3/
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	772
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116	38	773	380
4/5/79	4/1/80	9.230	3,346	1,091	978	377	284	616
5/1/79	4/29/80	9.235	3,020	1,050	715	149	825	281
5/29/79	5/27/80	9.153	2,762	831	384	4	1,086	457
6/26/79	6/24/80	8.829	2,788	828	418	29	1,221	292
7/24/79	7/22/80	8.896	3,389	860	775	24	775	955
8/21/79	8/19/80	9.189	3,545	997	960	6	909	673
9/18/79	9/16/80	9.893	3,556	1,077	872	25	815	767
10/16/79	10/14/80	11.508	3,454	1,109	980	30	607	729
11/13/79	11/6/80	11.810	3,903	1,340	715	16	779	1,053
12/11/79	12/4/80	10.818	4,133	1,378	830	61	634	1,230
1/8/80	1/2/81	11.040	4,018	852	1,301	118	954	793
2/5/80	1/29/81	11.211	3,989	618	1,332	206	1,017	796
3/4/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/1/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	142	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,508	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	85	1,213	[illegible]
9/16/80	9/10/81	9.967	4,007	1,031	1,151	64	1,563	198
10/14/80	10/8/81	11.136	4,009	1,031	693	20	1,768	497
11/06/80	11/5/81	12.219	3,963	900	1,201	22	873	967
12/04/80	12/03/81	13.261	4,513	1,200	1,261	43	1,671	338
1/26/81	12/31/81	12.075	4,518	900	1,069	11	1,776	762
1/29/81	1/28/82	13.033	4,684	700	1,551	52	1,342	1,039
2/26/81	2/25/82	12.801	5,265	1,000	1,258	22	1,630	1,355
3/26/81	3/25/82	11.481	4,684	1,100	623r	67	1,941	953r
4/23/81	4/22/82	12.991	4,262	827	1,123r	13r	1,344r	1,955r
5/21/81	5/20/82	14.623	4,014	900	1,485	13	1,006	610

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash	
5/1/79	7.073% Bill - 5/1/79	5/2/78	3,025	3,025	-	-	-	
5/15/79	7-7/8% Note - 5/15/79-B	11/6/74	2,269	1,719	550	-	-	
5/29/79	7.417% Bill - 5/29/79	5/30/78	2,478	2,478	-	-	-	
5/31/79	6-1/8% Note - 5/31/79-Q	5/31/77	2,087	1,848	239	-	-	
6/26/79	7.678% Bill - 6/26/79	6/27/78	2,784	2,784	-	-	-	
6/30/79	7-3/4% Note - 6/30/79-E	7/9/75	1,782	1,582	200	-	-	
6/30/79	6-1/8% Note - 6/30/79-R	6/30/77	2,308	2,012	296	-	-	
7/24/79	7.820% Bill - 7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4% Note - 7/31/79-S	8/1/77	2,180	3,010	170	-	-	
8/15/79	6-1/4% Note - 8/15/79-A	8/15/72	4,559	3,890	669	-	-	
8/15/79	6-7/8% Note - 8/15/79-J	8/16/76	2,989	1,987	1,002	-	-	
8/21/79	7.876% Bill - 8/21/79	8/22/78	3,544	3,544	-	-	-	
8/31/79	6-5/8% Note - 8/31/79-T	8/31/77	3,481	3,025	456	-	-	
9/18/79	7.956% Bill - 9/18/79	9/19/78	3,353	3,353	-	-	-	
9/30/79	8-1/2% Note - 9/30/79-F	9/04/75	2,081	2,081	-	-	-	
9/30/79	6-5/8% Note - 9/30/79-U	9/30/77	3,861	3,861	-	-	-	
10/1/79	1-1/2% Note - 10/1/79-EO	10/1/74	1	1	-	-	-	
10/16/79	8.272% Bill - 10/16/79	10/17/78	3,474	3,474	-	-	-	
10/31/79	7-1/4% Note - 10/31/79-V	10/31/77	4,334	4,334	-	-	-	
11/13/79	9.312% Bill - 11/13/79	11/14/78	3,896	3,896	-	-	-	
11/15/79	6-5/8% Note - 11/15/79-B	2/15/73	1,604	1,604	-	-	-	
11/15/79	7% Note - 11/15/79-C	11/15/73	2,241	2,241	-	-	-	
11/15/79	6-1/4% Note - 11/15/79-K	11/15/76	3,376	3,376	-	-	-	
11/30/79	7-1/8% Note - 11/30/79-W	11/30/77	4,791	4,791	-	-	-	
12/11/79	9.320% Bill - 12/11/79	12/12/78	4,029	4,029	-	-	-	
12/31/79	7-1/2% Note - 12/31/79-G	1/6/76	2,006	2,006	-	-	-	
12/31/79	7-1/8% Note - 12/31/79-X	1/3/78	3,920	3,920	-	-	-	
1/8/80	9.605% Bill - 1/8/80	1/9/79	3,779	3,779	-	-	-	
1/31/80	7-1/2% Note - 1/31/80-K	1/31/78	3,875	3,875	-	-	-	
2/5/80	9.348% Bill - 2/5/80	2/6/79	3,543	3,543	-	-	-	
2/15/80	4% Bond - 2/15/80	1/23/59	2,343	2,343	-	-	-	
2/15/80	6-1/2% Note - 2/15/80-G	2/15/77	4,608	4,608	-	-	-	
2/29/80	7-5/8% Note - 2/29/80-L	2/28/78	1,820	1,820	-	-	-	
3/4/80	9.485% Bill - 3/4/80	3/6/79	1,326	1,326	-	-	-	
3/31/80	7-1/2% Note - 3/31/80-C	3/17/76	6,076	6,076	-	-	-	
4/1/80	1-1/2% Note - 4/1/80-EA	4/1/75	2	2	-	-	-	
4/29/80	9.235% Bill - 4/29/80	5/1/79	3,020	3,020	-	-	-	
4/30/80	7-3/4% Note - 4/30/80-M	5/1/78	3,190	3,180	-	-	-	
5/15/80	6-7/8% Note - 5/15/80-A	5/15/73	7,265	7,265	-	-	-	
5/27/80	9.153% Bill - 5/27/80	5/29/79	2,762	2,762	-	-	-	
5/31/80	8% Note - 5/31/80-P	5/31/78	3,098	3,098	-	-	-	
6/24/80	8.829% Bill - 6/24/80	6/26/79	2,788	2,788	-	-	-	
6/30/80	7-5/8% Note - 6/30/80-D	6/10/76	2,185	2,185	-	-	-	
6/30/80	8-1/4% Note - 6/30/80-Q	6/30/78	4,407	4,407	-	-	-	
7/22/80	8.896% Bill - 7/22/80	7/24/79	3,389	3,389	-	-	-	
7/31/80	8-1/2% Note - 7/31/80-R	7/31/78	4,164	4,164	-	-	-	
8/15/80	9% Note - 8/15/80-B	8/15/74	4,296	4,296	-	-	-	
8/15/80	6-3/4% Note - 8/15/80-H	8/15/77	4,133	4,133	-	-	-	
8/19/80	9.159% Bill - 8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8% Note - 8/31/80-S	8/31/78	3,545	3,545	-	-	-	
8/19/80	9.109% Bill - 8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8% Note - 8/31/79-S	8/31/78	3,545	3,545	-	-	-	
9/16/80	9.093% Bill - 9/16/80	9/18/79	3,556	3,556	-	-	-	
9/30/80	6-7/8% Note - 9/30/80-E	9/14/76	2,141	2,141	-	-	-	
9/30/80	8-5/8% Note - 9/30/80-T	10/2/78	3,906	3,906	-	-	-	
10/1/80	1-1/2% Note - 10/1/80-EO	10/1/75	3	3	-	-	-	
10/14/80	11.508% Bill - 10/14/80	10/16/79	3,456	3,454	-	-	-	
10/31/80	[illegible]-7/8% Note - 10/31/80-U	10/31/78	3,790	3,790	-	-	-	
11/6/80	11.810% Bill - 11/6/80	11/13/79	3,903	3,903	-	-	-	
11/15/80	3-1/2% Bond - 11/15/80	10/3/60	1,723	1,723	-	-	-	
11/15/80	7-1/8% Note - 11/15/80-J	11/15/77	4,600	4,600	-	-	-	
11/30/80	9-1/4% Note - 11/30/80-V	11/30/78	3,195	3,195	-	-	-	
12/04/80	10.815% Bill - 12/04/80	12/11/79	4,133	4,133	-	-	-	
12/31/80	5-7/8% Note - 12/31/80-F	12/07/76	2,692	2,692	-	-	-	
12/31/80	9-7/8% Note - 12/31/80-W	1/02/79	3,546	3,546	-	-	-	
1/02/81	11.040% Bill - 1/02/81	1/08/80	4,018	4,018	-	-	-	
1/29/81	11.211% Bill - 1/29/81	2/05/80	3,989	3,989	-	-	-	
1/31/81	9-3/4% Note - 1/31/81-P	1/31/79	3,146	3,146	-	-	-	
2/15/81	7% Note - 2/15/81-A	2/15/74	1,842	1,842	-	-	-	
2/15/81	7-3/8% Note - 2/15/81-C	2/18/75	4,796	4,796	-	-	-	
2/26/81	13.527% Bill - 2/26/81	3/04/80	4,020	4,020	-	-	-	
2/28/81	9-3/4% Note - 2/28/81-Q	2/28/79	2,887	2,887	-	-	-	
3/26/81	14.659% Bill - 3/26/81	4/01/80	4,016	4,016	-	-	-	
3/31/81	6-7/8% Note - 3/31/81-H	3/08/77	2,809	2,809	-	-	-	
3/31/81	9-5/8% Note - 3/31/81-R	4/09/79	3,516	3,516	-	-	-	
4/01/81	1-1/2% Note - 4/01/81-EA	4/01/76	*	*	-	-	-	
4/23/81	10.440% Bill - 4/23/81	4/29/80	4,016	4,016	-	-	-	
4/30/81	9-3/4% Note - 4/30/81-S	4/30/79	3,013	3,013	-	-	-	
5/15/81	7-3/8% Note - 5/15/81-D	1/26/76	2,020	2,020	-	-	-	
5/15/81	7-1/2% Note - 5/15/81-M	2/15/78	3,893	3,893	-	-	-	
5/21/81	8.341% Bill - 5/21/81	5/27/80	4,005	4,005	-	-	-	
5/31/81	9-3/4% Note - 5/31/81-T	5/31/79	2,542	2,542	-	-	-	

Source: Bureau of the Public Debt.
1/ Original call and maturity dates are used.
* Less than $500,000.

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980- May						
Bills	11/19/79	5/01/80	-	-	230	
Certificates of indebtedness	4/14/80	7/14/80	14.45	-	95	
	5/07/80	8/07/80	9.75	25	-	
	5/14/80	8/14/80	8.60	40	-	
	5/16/80	8/18/80	8.60	11	-	
	5/23/80	8/25/80	8.95	25	-	
	5/28/80	8/28/80	7.70	183	-	
	5/29/80	8/29/80	7.70	146	-	
Notes	9/07/77	5/15/80	6.875	-	200	
	6/01/79	5/31/80	8.00	-	230	19,488
June						
Bills	7/31/79	6/24/80	-	-	450	
	10/31/79	6/19/80	-	-	250	
	11/29/79	6/02/80	-	-	203	
	12/19/79	6/02/80	-	-	29	
	1/08/80	10/1/80	-	-	43	
	6/17/80	2/02/81	-	306	-	
Certificates of indebtedness	6/10/80	9/10/80	6.50	35	-	
	6/11/80	9/11/80	6.50	26	-	
	6/11/80	9/11/80	6.50	46	-	
	6/12/80	9/12/90	6.50	20	-	
	6/13/80	9/15/80	6.50	9	-	
	6/18/80	9/18/80	6.40	32	-	
	6/30/80	9/30/80	7.10	35	-	
Notes	6/25/73	6/23/80	6.95	-	600	
	6/23/80	6/30/87	9.15	600	-	19,023
July						
Bills	11/29/79	7/01/80	-	-	268	
	4/14/80	7/01/80	-	-	21	
	7/01/80	3/21/81	-	412	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	-	24	
	4/14/80	7/14/80	14.45	-	61	
	4/14/80	7/14/80	14.45	-	22	
	4/18/80	7/18/80	13.85	-	81	
	4/18/80	7/18/80	13.85	-	27	
	4/21/80	7/21/90	13.85	-	41	
	4/25/80	7/25/80	12.75	-	52	
	4/30/80	7/30/80	10.80	-	21	
	7/01/80	10/01/80	8.15	13	-	
	7/07/80	10/07/80	8.15	88	-	
	7/07/80	10/07/80	8.15	7	-	
	7/09/80	10/09/80	8.20	4	-	
	7/09/80	10/09/80	8.20	-	4	
	7/10/80	10/10/80	8.20	7	-	
	7/10/80	10/10/80	8.20	-	7	
	7/10/80	10/10/80	8.20	20	-	
	7/10/80	10/10/80	8.20	101	-	
	7/11/80	10/14/80	8.20	26	-	
	7/14/80	10/14/80	8.20	37	-	
	7/14/80	10/14/80	8.20	-	17	
	7/15/80	10/15/80	8.20	24	-	
	7/18/80	10/20/80	8.20	29	-	
	7/18/80	10/20/80	8.20	126	-	
	7/18/80	10/20/80	8.20	-	86	
	7/21/80	10/21/80	8.20	43	-	
	7/25/80	10/27/80	7.90	54	-	
	7/28/80	10/28/80	7.90	24	-	
	7/28/80	10/28/80	7.90	34	-	
	7/30/80	10/30/80	8.25	22	-	
Notes	7/08/80	7/31/87	9.75	200	-	
	7/09/73	7/08/80	7.20	-	200	
	7/15/80	8/31/87	9.85	200	-	
	7/16/73	7/15/80	7.30	-	200	19,342
August						
Bills	11/29/79	08/01/80	-	-	161	
	12/21/79	08/01/80	-	-	101	
	04/17/80	08/01/80	-	-	25	
	08/01/80	10/01/80	-	101	-	
	08/01/80	11/03/80	-	102	-	
	08/01/80	01/05/81	-	218	-	
	06/01/80	09/02/80	-	101	-	
	08/15/80	02/12/81	-	300	-	
	08/18/80	04/01/81	-	319	-	
	08/18/80	05/01/81	-	123	-	
Certificates of indebtedness	05/07/80	08/07/80	9.75	-	25	
	05/14/80	08/14/80	8.60	-	40	
	05/16/80	08/18/80	8.60	-	11	
	05/23/80	08/25/80	8.95	-	25	
	05/28/80	08/28/80	7.70	-	183	
	05/29/80	08/29/80	7.70	-	146	
	06/10/80	09/10/80	6.50	-	6	
	07/11/80	10/14/80	8.20	-	26	
	07/15/80	10/15/80	8.20	-	24	
	07/18/80	10/20/80	8.20	-	4	
	07/21/80	10/21/80	8.20	-	43	
	07/25/80	10/27/80	7.90.	-	54	
	07/30/80	10/30/80	8.25	-	22	
Notes	02/28/77	08/15/80	9.00	-	300	19,408

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-September						
Bills	11/30/79	09/02/80	-	-	255	
	12/21/79	09/02/80	-	-	12	
	08/01/80	09/02/80	-	-	101	
	09/15/80	12/01/80	-	146	-	
	09/26/80	05/01/81	11.40	108	-	
Certificates of indebtedness	06/10/80	09/10/80	6.50	-	29	
	06/11/80	09/11/80	6.50	-	46	
	06/11/80	09/11/80	6.50	-	26	
	06/12/80	09/12/80	6.50	-	20	
	06/13/80	09/15/80	6.50	-	9	
	06/18/80	09/18/80	6.40	-	32	
	06/30/80	09/30/80	7.10	-	35	
	09/11/80	12/11/80	10.10	46	-	
	09/11/80	12/11/80	10.10	26	-	
	09/11/80	12/11/80	10.10	-	46	
	09/12/80	12/12/80	10.10	20	-	
	09/12/80	12/12/80	10.10	-	20	
	09/15/80	12/15/80	10.10	9	-	
	09/15/80	12/15/80	10.10	-	9	
	09/18/80	12/18/80	10.65	32	-	
	09/18/80	12/18/80	10.65	-	32	
Notes	10/02/78	09/30/80	8.625	-	400	18,721
October						
Bills	01/28/80	10/01/80	-	-	114	
	01/30/80	10/01/80	-	-	54	
	08/01/80	10/01/80	-	-	101	
	10/01/80	06/01/81	11.36	187	-	
	10/20/80	04/20/81	3.00	5	-	
	10/29/80	06/01/81	12.44	166	-	
	12/31/79	10/01/80	-	-	66	
Certificates of indebtedness	07/01/80	10/01/80	8.15	-	13	
	07/07/80	10/07/80	8.15	-	88	
	07/07/80	10/07/80	8.15	-	7	
	07/10/80	10/10/80	8.20	-	101	
	07/10/80	10/10/80	8.20	-	20	
	07/18/80	10/20/80	8.20	-	25	
	07/18/80	10/20/80	8.20	-	40	
	07/28/80	10/28/80	7.90	-	24	
	07/28/80	10/28/80	7.90	-	34	
	09/11/80	12/11/80	10.10	-	26	
	10/07/80	01/07/81	11.30	50	-	
	10/07/80	01/07/81	11.30	6	-	
	10/07/80	01/07/81	11.30	-	50	
	10/07/80	01/07/81	11.30	-	6	
	10/10/80	01/12/81	11.30	97	-	
	10/10/80	01/12/81	11.30	19	-	
	10/10/80	01/12/81	11.30	-	97	
	10/10/80	01/12/81	11.30	-	19	18,368
November						
Bills	11/20/80	01/29/81	13.67	47	-	
	11/20/80	12/31/80	14.53	25	-	
	01/30/80	11/03/80	-	-	274	
	08/01/80	11/03/80	-	-	102	18,064
December						
Bills	12/31/79	12/01/80	-	-	22	
	02/11/80	12/01/80	-	-	276	
	09/15/80	12/01/80	-	-	146	
	10/20/80	04/20/81	3.00	-	5	
	11/20/80	12/31/80	14.53	-	25	
	12/02/80	01/-5/81	14.68	152	-	
	12/02/80	02/02/81	14.60	140	-	
	12/02/80	04/01/81	14.41	131	-	
	12/08/80	05/01/81	15.43	184	-	
Notes	03/31/77	12/31/80	5.875	-	500	
	04/30/79	01/31/81	9.75	-	50	
	05/31/79	02/28/81	9.75	-	50	17,597
1981-January						
Bills	02-11-80	01/05/81	-	-	83	
	03/04/80	01/05/81	-	-	68	
	08/01/80	01/05/81	-	-	218	
	11/20/80	01/29/81	13.76	-	47	
	12/02/80	01/05/81	14.68	-	152	
	12/08/80	05/01/81	15.43	-	184	
	01/05/81	07/01/81	12.95	374	-	
	01/29/81	04/30/81	14.82	100	-	17,367
	01/29/81	03/02/81	14.44	48	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1981-February						
Bills	06/17/80	02/02/81	-	-	306	
	08/15/80	02/12/81	8.92	-	300	
	12/02/80	02/02/81	14.60	-	140	
	02/03/81	05/01/81	14.91	115	-	
	02/03/81	08/03/81	13.91	371	-	
	02/18/81	09/01/81	14.04	379	-	
	02/18/81	10/01/81	13.81	223	-	
Notes	09/15/76	02/15/81	7.375	-	160	
						17,549
March						
Bills	07/01/80	03/02/81	-	-	412	
	01/29/81	03/02/81	14.44	-	48	
	03/02/81	09/01/81	14.01	293	-	
	03/03/81	04/01/81	13.77	55	-	
	03/03/81	05/01/81	14.52	51	-	
	03/03/81	10/01/81	-	109	-	
	03/03/81	11/02/81	-	328	-	
Notes	06/03/77	03/31/81	6.875	-	200	
April						17,725
Bills	08/18/80	04/01/81	-	-	319	
	12/02/80	04/01/81	14.41	-	131	
	01/29/81	04/30/81	14.82	-	100	
	03/03/81	04/01/81	13.77	-	55	
	04/01/81	06/01/81	12.49	59	-	
	04/01/81	12/01/81	-	305	-	
	04/07/81	01/04/82	12.92	291	-	
	04/30/81		14.34	200	-	
May						17,974
Bills	08/18/80	05/01/81	-	-	123	
	09/26/80	05/01/81	11.40	-	108	
	02/03/81	05/01/81	14.91	-	115	
	03/03/81	05/01/81	14.52	-	51	
	05/01/81	02/01/82	13.84	136	-	
	05/01/81	07/01/81	14.74	52	-	
	05/13/81	03/01/82	14.90	310	-	
	05/19/81	02/01/82	14.52	277	-	
Notes	06/27/77	05/15/81	6.50	-	300	
	05/15/81	05/15/88	14.15	300	-	18,352

Table PDO-9 - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1978-Dec.........	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.........	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.........	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	
Nov.........	Notes	Deutsche marks	11/12/79	5/12/82	8.55	451	-	5,269
		Deutsche marks	11/12/79	5/12/83	8.50	668	-	
1980-Jan.........	Notes	Deutsche marks	1/25/80	7/26/82	8.50	561	-	6,437
		Deutsche marks	1/25/80	7/26/83	8.45	607	-	

Series E, EE and Series HH are the only savings bonds currently sold. Series E has been on sale since May 1, 1941 and Series EE and HH have been on sale since January 1, 1980. Series A-D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, other terms appear in the Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968 and September 1970: and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through May 31, 1980

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding: Interest-bearing debt	Amount outstanding: Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E and H 3/	218,757	66,867	285,624	216,395	69,229p	*
Series F and G	28,396	1,125	29,521	29,515	-	7
Series J and K	3,556	198	3,754	3,752	-	2
Total A-K 3/	254,657	69,244	323,902	254,662	69,228p	11p

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined 3/

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/: Total	Redemptions 1/: Sales price 4/	Redemptions 1/: Accrued discount	Amount outstanding: Interest-bearing debt	Amount outstanding: Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,355	32,788	217,204	165,868	147,756	18,112	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
Calendar years:								
1935-70	186,712	337,785	220,497	168,605	149,936	18,669	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,320	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
1980	4,124	4,124	8,247	15,543	10,405	5,138	72,217	11
Month:								
1980-May	340	352	692	1,334	859	475	73,247	12
June	301	374	675	850	579	271	73,072	12
July	319	324	643	747	514	233	72,968	12
Aug	283	274	557	673	461	211	72,853	12
Sept	276	327	605	729	499	229	72,727	12
Oct	294	341	636	692	471	221	72,669	12
Nov	259	288	546	691	438	253	72,524	12
Dec	289	349	638	945	599	346	72,217	11
1981-Jan	348	358	706	1,866	1,183	683	71,057	11
Feb	279	327	606	1,219	784	436	70,443	11
Mar	375	336	711	1,097	711	387	70,057	11
Apr	193	250	443	982	598	384	69,518	11
May	286	427	713	1,001	602	399	69,229p	11p

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 4/	Interest-bearing debt	Matured non-interest-bearing debt
				E and H 3/				
Fiscal years:								
1941-70	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
Calendar years:								
1941-70	150,812	31,408	182,220	130,378	113,988	16,389	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	9
1980	4,124	4,124	8,247	15,547	10,407	5,139	72,217	-
Months:								
1980-May	340	352	692	1,334	859	475	73,247	-
June	301	374	675	849	578	271	73,072	-
July	319	324	643	747	514	233	72,968	-
Aug	283	274	557	673	461	211	72,853	-
Sept	276	327	603	729	499	229	72,727	-
Oct	294	341	636	692	471	221	72,669	-
Nov	259	288	546	691	438	253	72,524	-
Dec	289	349	638	945	599	346	72,217	-
1981-Jan	348	358	706	1,866	1,183	683	71,057	-
Feb	279	327	606	1,219	784	436	70,443	-
Mar	375	337	711	1,097	711	387	70,057	-
Apr	193	250	443	982	598	384	69,518	-
May	286	427	713	1,001	602	399	69,229p	*p
				Series F,G,J, and K, combined 5/ 6/ 7/				
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
1980	-	-	-	1	2	-1	-	10
Calendar years:								
1941-70	31,951	1,323	33,274	33,230	31,913	1,316	-	58
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	9
1980	-	-	-	-4	-2	-2	-	9
Months:								
1980-May	-	-	-	-	-	-	-	10
June	-	-	-	-	-	-	-	10
July	-	-	-	-	-	-	-	10
Aug	-	-	-	-	-	-	-	10
Sept	-	-	-	-	-	-	-	10
Oct	-	-	-	-	-	-	-	10
Nov	-	-	-	-	-	-	-	10
Dec	-	-	-	-	-	-	-	9
1981-Jan	-	-	-	-	-	-	-	9
Feb	-	-	-	-	-	-	-	9
Mar	-	-	-	-	-	-	-	9
Apr	-	-	-	-	-	-	-	9
May	-	-	-	-	-	-	-	9

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K–Continued 3/

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/	Accrued discount 4/		
Series E								
Fiscal years:								
1941-70	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
1980	4,684	4,171	8,855	15,417	10,160	5,256	537	65,167
Calendar years:								
1941-70	140,026	31,408	171,434	124,300	107.911	16,389	2,316	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
1979	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512
1980	4,028	4,124	8,151	14,346	9,206	5,139	599	64,719
Month:								
1980-May	338	352	690	1,187	712	475	56	65,678
June	317	374	691	774	503	271	73	65,521
July	303	323	626	684	451	234	47	65,416
Aug.	293	274	568	631	420	211	61	65,291
Sept.	256	327	583	685	455	229	23	65,167
Oct.	329	341	636	632	411	221	75	65,129
Nov.	259	288	536	633	380	253	32	65,000
Dec.	277	349	626	865	519	346	42	64,719
1981-Jan.	317	358	674	1,752	1,069	683	33	63,608
Feb.	267	327	606	1,117	681	436	53	63,032
Mar.	368	336	704	979	592	387	73	62,684
Apr.	197	250	447	915	531	384	65	62,151
May	261	427	688	929	529	399	56	61,859p
Series H 3/								
Fiscal years:								
1952-70	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
1980	134	-	134	1,285	1,285	-	537	7,560
Calendar years:								
1952-70	10,786	-	10,786	6,077	6,077	-	2,316	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
1979	206	-	206	949	949	-	356	8,005
1980	96	-	96	1,201	1,201	-	599	7,498
Month:								
1980-May	2	-	2	147	147	-	56	7,569
June	-16	-	-16	75	75	-	73	7,551
July	16	-	16	63	63	-	47	7,552
Aug.	-11	-	-11	41	41	-	61	7,561
Sept.	20	-	20	44	44	-	23	7,560
Oct.	-35	-	-35	60	60	-	75	7,540
Nov.	10	-	10	58	58	-	32	7,524
Dec.	12	-	12	80	80	-	42	7,498
1981-Jan.	31	-	31	114	114	-	33	7,449
Feb.	13	-	13	102	102	-	53	7,411
Mar.	7	-	7	118	118	-	73	7,372
Apr.	-4	-	-4	68	68	-	65	7,366
May	24	-	24	72	72	-	56	7,374

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds 1/

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 8/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10,428	2	6,430	6,430	-	-156
Calendar years:								
1951-70	129,586	57,346	36.958	20,387	71,392	60,727	10,664	-850
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,325	6,459	6,448	11	5,709	5,709	-	158
1980	15,543	10,112	10,116	-4	5,709	5,709	-	-277
Month:								
1980-May	1,334	1,618	1,618	-	830	830	-	-1,115
June	850	2,067	2,066	1	1,181	1,181	-	-2,398
July	747	486	486	-	239	239	-	21
Aug.	673	441	441	-	235	235	-	-3
Sept.	729	531	531	*	376	376	-	-178
Oct.	692	473	473	-	241	241	-	-21
Nov.	691	353	353	-	175	175	-	163
Dec.	945	547	546	*	317	317	-	81
1981-Jan.	1,866	397	397	*	1,469	1,469	-	-
Feb.	1,219	1,193	1,193	*	26	26	-	-
Mar.	1,098	1,413	1,418	*	-316	-316	-	-
Apr.	982	838	838	*	144	144	-	-
May	1,001	n.a.	n.a.	n.a.	n.a.	n.a.	-	-

Source: **Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.**

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Series E and H sales and redemptions include unclassified Series EE and HH.

4/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

7/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

8/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

p Preliminary

n.a. Not available.

Table SB-5. - Sales and Redemptions by Denominations, Series E and H Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
					Sales						
Fiscal years:											
1941-70	3,166,361	20,502	2,077,757	605,594	9,860	340,429	22,372	43,724	54,407	461	256
1971	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973	134,552	-	78,859	32,265	2,518	15,862	1,651	1,688	1,684	20	5
1974	134,854	-	78,605	32,789	2,758	16,204	1,581	1,451	1,452	11	3
1975	136,600	-	77,493	33,591	2,969	17,442	1,763	1,620	1,706	13	3
1976	142,539	-	79,243	35,388	3,243	18,955	1,975	1,770	1,950	11	4
T.Q.	35,704	-	19,612	8,970	836	4,841	511	441	485	2	1
1977	146,927	-	79,530	37,088	3,512	20,424	2,188	1,910	2,256	12	7
1978p	151,726	-	81,242	36,684	3,785	21,549	2,311	1,883	2,253	9	7
Calendar years:											
1941-69	3,105,494	20,502	2,037,652	592,612	8,955	334,998	21,882	43,230	44,951	458	254
1970	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971	123,637	-	75,726	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
1973	132,920	-	77,747	32,164	2,604	15,744	1,592	1,538	1,511	17	3
1974	147,359	-	85,595	35,621	3,037	17,891	1,753	1,672	1,763	23	4
1975	138,421	-	77,629	34,189	3,103	18,148	1,866	1,692	1,778	12	4
1976	145,757	-	80,308	36,433	3,372	19,686	2,071	1,816	2,055	11	5
1977	147,960p	-	79,769	37,446	3,577	20,705	2,226	1,926	2,293	11	7
1978	152,005	-	81,283	38,893	3,826	21,678	2,312	1,821	2,163	8	7
1979	144,536	-	76,373	38,937	3,813	20,777	2,051	1,275	1,300	5	5
1980p	93,757	-	22,732	40,812	9,350	16,436	2,818	777	797	12	6
Months:											
1980-Apr.	9,145	-	3,371	3,303	680	1,449	208	64	67	1	1
May	7,792	-	2,259	3,136	738	1,319	216	61	62	1	-
June	6,737	-	1,519	2,891	803	1,195	216	56	57	1	1
July	7,096	-	1,149	3,343	899	1,319	251	64	70	1	1
Aug.	6,739	-	197	3,738	1,041	1,353	277	63	68	1	1
Sept.	6,374	-	45	3,716	948	1,288	261	58	56	1	1
Oct.	6,580	-	24	3,749	1,048	1,340	287	60	57	1	-
Nov.	5,723	-	10	3,355	848	1,160	243	54	52	1	-
Dec.	6,783	-	7	3,980	999	1,384	289	63	60	1	-
1981-Jan.p	6,891	-	1	4,084	1,002	1,349	295	66	70	1	1
Feb.p	5,531	-	-	3,154	851	1,153	249	57	65	1	1
Mar.p	6,221	-	2	3,595	922	1,281	286	64	69	1	1
Inception to date p	4,561,861	20,502	2,854,424	1,007,581	51,902	530,400	43,256	61,992	65,045	8	121
					Redemptions 7/						
Fiscal years:											
1941-70	2,645,859	20,005	1,796,072	490,733	5,207	258,776	13,604	30,231	30,853	239	122
1971	102,145	21	66,127	22,659	1,327	9,313	740	943	988	18	10
1972	103,651	17	65,832	23,921	1,577	9,689	776	899	917	14	6
1973	106,065	16	65,880	25,089	1,784	10,515	855	955	948	16	7
1974	120,258	15	72,588	29,137	2,215	12,768	1,080	1,196	1,228	23	12
1975	115,941	16	69,534	28,411	2,239	12,490	1,035	1,091	1,095	20	10
1976	116,842	-	68,965	29,134	2,486	13,036	1,074	1,065	1,056	18	8
T.Q.	31,340	-	18,427	7,855	668	3,532	291	282	275	5	2
1977	123,459	13	71,211	31,599	2,712	14,420	1,211	1,140	1,126	20	7
1978p	130,036	11	73,381	33,649	2,992	16,021	1,393	1,266	1,289	12	22
Calendar years:											
1941-69	2,585,031	19,988	1,757,255	477,426	4,529	252,763	13,101	29,541	30,074	234	120
1970	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
1972	103,513	16	64,990	24,252	1,670	9,953	797	905	906	14	6
1973	112,552	18	68,679	26,914	1,957	11,735	991	1,106	1,125	20	9
1974	124,308	13	74,867	30,405	2,362	13,157	1,088	1,175	1,192	24	12
1975	113,343	14	67,511	27,983	2,340	12,361	1,020	1,047	1,031	18	18
1976	120,594	14	70,637	30,347	2,582	13,661	1,135	1,098	1,087	21	7
1977	123,650p	11	70,996	31,736	2,750	14,613	1,231	1,146	1,139	20	9
1978	133,775	12	74,713	34,743	3,127	16,866	1,499	1,368	1,411	24	12
1979	170,420	14	90,420	44,873	4,029	24,081	2,350	2,196	2,394	41	13
1980p	186,266	35	91,191	51,685	5,038	28,892	3,068	3,017	3,259	59	22
Months:											
1980- May	16,683	3	8,647	4,424	373	2,414	241	276	294	8	3
June	12,019	2	6,537	3,145	264	1,592	152	159	163	4	1
July	10,773	2	5,872	2,870	255	1,378	132	128	131	3	2
Aug.	9,796	1	5,220	2,664	279	1,276	126	114	113	2	1
Sept.	9,722	2	4,892	2,826	301	1,310	137	124	127	2	1
Oct.	9,175	2	4,369	2,702	344	1,329	145	136	144	3	1
Nov.	7,938	2	3,568	2,406	336	1,208	141	133	140	3	1
Dec.	10,635	2	4,537	3,308	496	1,693	203	186	205	4	1
1981-Jan.p	17,321	4	6,832	5,681	637	3,128	373	322	346	1	1
Feb.p	12,588	3	5,106	4,169	550	2,107	251	196	204	1	1
Mar.p	12,040	3	4,856	4,027	571	1,942	239	173	220	6	3
Inception to date p	4,045,269	24,941	2,594,684	846,214	334,517	431,724	29,373	46,517	48,102	526	244

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944 to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 29, 1945.

5/ Sales of $10,000 denominations Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employee's savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table SB-4, footnote 1.

8/ Series EE and HH Bonds began on January 2, 1980.

* Less than 500 pieces.

p Preliminary.

Table SB-6. - Sales by States, Series E and H Combined 1/

State	Inception through December 1980 1/	1980											
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Alabama	2,260,334	5,967	5,996	6,892	5,462	4,743	9,027	7,115	7,440	5,183	5,237	4,924	5,377
Alaska	160,985	530	501	401	283	332	235	320	301	247	223	247	282
Arizona	1,104,470	3,369	3,048	2,222	2,132	2,652	2,582	2,321	986	2,494	1,890	1,713	2,199
Arkansas	1,184,490	2,458	2,474	2,175	2,108	1,529	2,096	1,571	1,675	1,751	1,558	1,598	1,419
California	15,033,485	25,643	26,738	23,678	20,092	25,320	19,175	18,301	13,273	18,416	15,964	16,982	14,146
Colorado	1,731,377	3,085	5,040	3,354	3,342	2,759	2,483	3,435	3,249	2,630	4,115	2,733	2,594
Connecticut	3,649,456	10,345	14,008	8,842	8,165	5,487	12,635	9,271	6,872	7,092	4,604	6,676	8,774
Delaware	766,175	2,189	2,125	2,364	1,846	1,914	1,786	1,730	1,979	1,887	1,651	1,401	1,812
District of Columbia	2,775,465	9,750	9,104	9,833	9,554	8,308	5,872	5,533	6,154	7,432	5,068	6,850	6,626
Florida	3,849,601	13,337	11,675	16,765	9,558	13,576	12,641	10,837	10,612	12,544	12,310	11,998	13,881
Georgia	2,758,053	7,519	9,196	10,722	7,034	6,752	9,892	5,807	6,296	7,137	7,942	8,339	8,758
Hawaii	811,921	1,769	1,775	1,861	1,823	1,331	1,480	1,029	1,045	917	1,035	1,365	251
Idaho	458,921	1,020	984	1,104	985	845	754	789	698	768	734	799	732
Illinois	16,277,010	29,350	31,302	21,760	42,043	28,583	15,231	29,808	[illegible],429	29,058	21,101	18,231	18,599
Indiana	6,245,271	12,983	13,103	11,222	26,068	10,944	9,950	10,611	11,016	10,611	9,579	10,540	7,683
Iowa	4,869,601	5,567	5,477	3,402	4,612	4,284	4,147	4,316	[illegible],510	4,062	3,723	3,670	3,276
Kansas	3,046,468	4,682	4,857	4,279	4,368	3,538	3,101	3,185	572	3,798	3,144	3,540	3,270
Kentucky	2,505,252	6,425	6,155	5,356	5,343	4,126	5,304	4,272	4,365	4,650	4,283	4,156	4,514
Louisiana	2,108,906	4,300	4,466	7,505	5,916	4,786	6,528	4,740	4,951	5,218	4,738	4,865	2,791
Maine	793,731	1,585	1,401	1,455	1,154	1,163	1,744	1,833	1,234	1,199	1,113	1,303	1,253
Maryland	3,738,455	11,790	12,560	11,062	21,178	6,501	8,398	8,115	8,773	8,193	7,493	7,670	7,483
Massachusetts	6,299,842	12,943	13,027	10,977	9,274	8,477	11,197	15,050	8,688	8,087	5,643	9,946	8,612
Michigan	13,149,009	32,932	35,947	36,775	14,176	14,641	13,947	14,537	14,468	15,096	14,459	14,433	14,683
Minnesota	3,850,696	13,522	15,282	13,423	14,171	13,234	11,112	5,329	5,485	5,415	4,105	4,529	6,196
Mississippi	1,122,673	2,261	2,289	3,331	2,959	2,218	3,101	1,837	1,866	2,377	2,033	1,972	1,242
Missouri	6,189,527	11,937	12,178	14,842	9,608	10,360	11,975	12,629	12,851	11,814	12,127	11,058	11,169
Montana	862,841	1,271	1,371	990	1,169	805	715	608	609	759	581	629	664
Nebraska	2,862,934	4,592	4,435	4,269	3,380	2,715	3,034	2,150	2,991	2,382	2,850	2,438	2,092
Nevada	313,221	743	710	639	602	453	494	560	259	461	416	332	414
New Hampshire	528,916	1,555	769	1,048	1,259	964	1,374	1,448	1,024	1,028	995	1,107	947
New Jersey	9,074,556	21,967	21,403	18,829	18,187	15,397	16,672	15,432	13,574	11,526	14,957	13,935	13,767
New Mexico	657,293	1,823	1,933	1,893	1,634	1,510	1,413	1,353	1,516	1,255	1,358	1,504	1,441
New York	24,578,029	47,897	138,368	49,599	41,256	33,537	37,158	34,611	36,768	41,646	27,143	34,202	32,418
North Carolina	2,762,154	7,704	8,814	8,193	5,385	5,865	5,845	6,087	5,195	5,894	5,876	7,176	4,988
North Dakota	848,299	850	782	649	653	516	502	476	493	619	486	536	537
Ohio	13,687,641	27,411	29,064	39,659	28,320	22,516	22,958	20,934	20,793	20,553	19,162	15,229	24,243
Oklahoma	2,526,192	4,148	4,894	4,242	4,215	3,284	3,000	3,384	3,269	3,418	3,094	2,793	3,022
Oregon	1,893,964	3,231	2,815	3,289	2,511	2,489	2,110	2,050	1,773	2,260	1,896	3,097	2,010
Pennsylvania	19,511,068	47,891	43,030	46,816	36,265	38,863	38,487	32,075	31,834	33,234	38,130	34,422	38,581
Rhode Island	969,287	2,437	805	1,323	1,753	1,581	2,446	2,961	1,734	1,664	2,146	1,557	1,879
South Carolina	1,320,987	3,475	3,385	3,495	2,312	1,930	2,540	2,626	2,422	2,233	2,159	2,517	2,153
South Dakota	1,059,291	1,448	1,522	1,069	1,136	790	568	604	564	633	568	593	657
Tennessee	2,470,773	7,173	7,327	7,710	7,193	5,624	7,527	5,388	6,106	7,470	4,549	4,691	6,608
Texas	7,914,907	19,173	24,170	23,814	21,165	22,014	20,410	21,893	22,352	15,577	20,393	22,282	20,372
Utah	935,842	1,843	1,664	1,900	1,529	1,306	1,199	1,261	764	1,498	1,175	1,136	1,265
Vermont	277,056	699	377	571	548	377	794	685	558	567	550	608	498
Virginia	4,239,182	21,445	15,854	16,765	33,411	7,390	9,452	8,371	9,488	19,676	7,659	8,667	24,415
Washington	3,241,407	6,158	4,576	5,898	3,355	5,927	3,294	4,020	3,470	4,647	3,268	3,641	3,468
West Virginia	2,176,864	4,730	4,429	4,886	2,952	2,397	3,378	3,071	3,366	3,352	3,028	3,110	3,043
Wisconsin	4,556,441	8,765	8,765	5,264	7,056	6,586	6,154	6,372	4,898	6,716	5,228	5,260	4,957
Wyoming	352,909	364	467	487	466	426	341	344	385	420	394	371	363
Canal Zone	142,115	480	466	399	458	333	252	210	234	310	241	233	285
Puerto Rico	143,095	310	488	353	276	245	223	256	261	238	213	250	208
Virgin Islands	15,019	264	251	139	192	184	208	210	164	246	181	175	179
Undistributed and adjustment to Monthly Statement of the Public Debt of the United States	612,288	+81,489	-126,598	-111,018	-71,778	-34,245	-78,264	-44,400	-62,916	-94,211	-65,870	-75,484	-63,897
Total	217,275,745	568,794	457,044	378,792	390,114	340,382	300,677	319,361	282,736	276,170	262,098	258,545	289,199

1/ Includes Series E Bonds on sale from May 1, 1941 through June 30, 1980 and Series H Bonds on sales from June 1, 1952 through December 31, 1979.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967-69	528	12	540	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
1980	-	21	21	76	41	35	304
Calendar years:							
1967-70	705	22	727	83	80	3	644
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
1980	-	19	19	71	38	33	300
Month:							
1980-May	-	2	2	12	7	5	322
June	-	2	2	16	8	8	308
July	-	1	1	3	1	1	307
Aug.	-	1	1	3	1	1	306
Sept.	-	2	2	4	2	2	304
Oct.	-	2	2	3	1	1	303
Nov.	-	1	1	2	1	1	302
Dec.	-	2	2	4	2	2	300
1981-Jan.	-	2	2	2	1	1	300
Feb.	-	1	1	6	3	3	295
Mar.	-	1	1	10	5	5	287
Apr.	-	1	1	5	3	3	283
May	-	2	2	3	1	1	282

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1980	914,317	906,402	197,743	10,078	187,665	*	120,711
1980-Apr	876,914	868,866	188,168	10,761	177,408	*	118,825
May	884,788	873,529	190,693	10,373	180,320	*	124,003
June	884,381	876,275	194,904	10,327	184,576	*	124,515
July	888,367	880,395	189,159	10,328	178,831	*	119,653
Aug	900,075	888,733	189,762	10,086	179,676	*	119,277
Sept	914,317	906,402	197,743	10,078	187,665	*	120,711
Oct	914,782	906,948	193,437	10,078	183,359	*	121,482
Nov	920,316	909,371	189,688	9,567	180,121	*	120,447
Dec	936,686	928,912	192,460	9,564	182,896	*	121,328
1981-Jan	940,528	929,825	189,494	9,527	179,967	*	116,707
Feb	956,898	946,455	191,981	9,292	182,689	*	118,435
Mar	970,901	963,207	190,873	9,303	181,570	*	119,039
Apr	970,326	962,779	193,946	9,228	184,718	*	119,687

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1980-Apr	561,873	435,284	126,589	1,143	6,905	1,620	5,285
May	558,833	433,184	125,648	4,388	6,871	1,619	5,252
June	556,856	431,893	124,963	1,339	6,768	1,617	5,151
July	571,673	446,254	125,419	1,288	6,685	1,610	5,075
Aug	579,693	454,055	125,638	4,691	6,651	1,604	5,048
Sept	587,948	463,717	124,231	1,299	6,616	1,605	5,011
Oct	592,029	467,846	124,183	1,242	6,592	1,618	4,974
Nov	599,235	475,366	123,869	4,381	6,564	1,609	4,955
Dec	615,124	492,294	122,830	1,297	6,476	1,617	4,859
1981-Jan	623,624	502,248	121,376	4,249	6,455	1,596	4,849
Feb	636,039	515,178	120,861	4,043	6,399	1,595	4,804
Mar	653,295	532,800	120,495	1,324	6,370	1,595	4,775
Apr	649,147	528,992	120,155	1,247	6,300	1,595	4,705

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget-concept.

3/ For detail, see Table FD-5.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors: Total	Individuals 3/: Total	Saving bonds: Series E and H	Saving bonds: Other Series 7/	Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.6	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.1
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.7	11.4
Dec.	199.4	59.5	139.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.7
1959-June	204.6	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.6	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	206.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	18.5	18.8	10.1	13.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.6	62.5	142.9	66.4	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.4	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.4	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.6	55.5	148.9	70.6	50.6	.3	19.7	9.8	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.9	73.5	50.9	.3	22.3	9.0	4.2	12.7	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.9	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.6	3.8	14.2	24.9	12.5	21.9
1969-June	216.0	55.3	158.7	77.1	51.7	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.9	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.5	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.7	55.4	.6	17.7	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.6	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.6	2.9	10.9	29.2	56.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	19.8	5.9	2.4	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	17.4	29.2	58.8	22.1
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.	349.4	85.1	264.2	90.8	66.9	.6	21.3	9.5	4.5	21.3	34.7	66.5	37.6
1976-June	376.4	92.5	283.8	96.4	69.2	.6	26.6	10.6	5.4	24.7	39.1	69.8	37.9
Dec.	409.5	103.8	305.7	101.6	71.6	.6	29.6	12.7	5.9	26.1	41.6	78.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	20.4	49.1	87.9	36.7
Dec.	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	21.7	50.8	109.6	48.6
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	14.6	5.3	20.5	59.8	119.3	50.7
Dec.	508.6	93.1	415.5	114.0	80.3	.4	33.3	14.9	5.0	21.2	64.4	137.8	58.7
1979-Mar.	519.6	92.5	427.1	116.1	80.2	.4	35.5	15.3	6.7	23.5	65.5	132.8	69.2
Apr.	517.1	92.0	425.1	116.0	80.2	.4	35.4	14.8	5.0	26.4	65.9	127.6	71.5
May	521.5	96.2	425.3	116.9	80.2	.4	36.3	14.6	4.8	25.9	66.2	119.0	81.5
June	516.6	93.5	423.1	113.2	80.2	.4	32.6	14.5	4.8	26.1	66.6	119.5	78.4
July	519.8	89.8	430.0	116.1	80.3	.4	35.4	14.7	4.8	25.6	64.5	124.6	80.1
Aug.	521.5	89.0	432.5	114.6	80.3	.4	33.9	14.8	4.8	24.7	64.6	123.7	83.3
Sept.	523.4	90.1	433.3	115.5	80.4	.4	34.7	15.0	4.8	26.0	66.5	125.2	87.3
Oct.	526.5	90.6	436.1	116.0	80.1	.4	35.5	15.0	4.7	24.3	67.1	124.4	86.6
Nov.	528.6	91.5	437.1	115.4	79.7	.4	35.3	14.8	4.7	26.6	67.2	119.6	90.8
Dec.	540.5	91.5	449.0	116.1	79.5	.4	36.2	14.8	4.7	24.9	67.4	123.9	97.4
1980-Jan.	546.9	92.2	454.7	117.0	78.2	.4	38.4	14.5	4.5	26.5	67.8	125.0	99.4
Feb.	551.6	92.9	458.7	113.8	77.3	.4	36.1	14.7	4.5	28.1	72.9	124.7	100.0
Mar.	560.5	92.6	468.1	124.8	75.6	.4	48.8	15.3	4.6	21.8	68.1	119.9	113.5
Apr.	563.0	90.3	472.7	125.3	73.9	.3	51.1	15.2	4.6	25.7	67.3	116.7	117.9
May	562.9	92.0	470.9	124.3	73.2	.3	50.8	13.7	4.6	25.0	67.6	117.5	119.2
June	558.2	93.6	464.6	120.1	73.1	.3	46.7	13.8	4.5	22.7	67.4	122.9	113.2
July	572.9	94.6	478.5	121.2	73.0	.3	47.9	14.6	4.7	25.3	68.9	126.7	119.3
Aug.	583.8	98.1	485.7	124.1	72.9	.3	50.9	14.1	5.0	24.6	70.7	126.3	120.9
Sept.	589.2	100.9	488.3	123.0	72.7	.3	50.0	14.4	5.3	25.5	73.4	126.3	120.4
Oct.	593.3	103.4	489.9	122.9	72.7	.3	49.9	15.3	5.5	25.3	73.1	127.7	120.1
Nov.	603.2	101.8	501.4	125.0	72.5	.3	52.1	15.4	5.6	26.8	76.4	132.4	123.6
Dec.	616.4	104.7	511.7	129.2	72.2	.3	56.7	15.2	5.8	26.6	76.7	134.3	127.9
1981-Jan.	627.6	108.1	519.3	134.2	71.1	.3	62.8	15.3	5.8	22.8	73.0	133.9	134.3
Feb.	639.6	107.4	532.2	136.2	70.4	.3	65.5	15.0	5.8	22.4	76.0	136.8	140.0
Mar.	654.6	108.5	546.1	138.6	70.1	.3	68.2	14.9	6.0	21.5	77.8	142.7	144.7
Apr. p	650.4	104.8	545.6	138.1	69.5	.3	68.3	14.8	6.2	21.9	79.1	142.8	142.8

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bond, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities
- April 30, 1981

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,342 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		474 savings and loan associations	411 corporations	State and local governments		
						286 life	437 fire, casualty, and marine			310 general funds	178 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	657,906	128,914	528,992	77,913	4,204	3,165	8,495	4,330	7,342	13,791	8,964	400,787
Nonmarketable 4/	304,873	184,718	120,155	-	-	-	-	-	-	-	-	120,155
Total interest-bearing public debt securities	962,779	313,632	649,147	77,913	4,204	3,165	8,495	4,330	7,342	13,791	8,964	520,942
Matured debt and debt bearing no interest	1,247	-	1,247	-	-	-	-	-	-	-	-	1,247
Total public debt securities	964,026	313,632	650,394	77,913	4,204	3,165	8,495	4,330	7,342	13,791	8,964	522,189
Government agency issues:												
Regular issues	2,434	199	2,235	111	130	80	44	39	4	60	216	1,551
Participation certificates 5/	3,025	1,338	1,687	464	188	117	136	164	46	136	148	288
Total Government agency securities covered in Treasury Survey	5,459	1,537	3,922	575	318	197	180	203	50	196	364	1,839
Nonsurveyed Government agency securities	841	58	783									
Total Government agency securities 6/	6,300	1,595	4,705									
Total Federal securities	970,326	315,227	655,099									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP
April 30, 1981
Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,342 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		474 savings and loan associations	411 corporations	State and local governments		
					286 life	437 fire, casualty, and marine			310 general funds	178 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	225,849	43,264	9,504	426	274	456	526	1,900	4,666	485	164,349
Treasury notes	361,052	59,425	64,875	3,371	1,336	6,527	3,659	3,634	7,468	2,316	188,440
Treasury bonds	91,006	26,225	3,535	407	1,555	1,512	144	1,808	1,658	6,164	47,998
Total	657,906	128,914	77,913	4,204	3,165	8,495	4,330	7,342	13,791	8,964	400,787
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	313,148	57,050	27,290	1,352	576	1,593	1,523	3,811	7,242	726	211,987
1 to 5 years	201,784	35,779	41,112	1,996	691	3,336	2.620	1,349	4,318	751	109,810
5 to 10 years	70,257	18,202	6,756	539	811	2,579	145	555	1,080	1,473	38,116
10 to 15 years	28,361	6,019	1,072	149	479	733	12	662	700	2,331	16,186
15 to 20 years	6,104	1,553	108	22	121	39	7	139	94	979	3,043
20 years and over	38,252	10,310	1,576	146	488	195	23	827	357	2,684	21,645
Total	657,906	128,914	77,913	4,204	3,165	8,495	4,330	7,342	13,791	8,964	400,787
Maturity classes (final maturity):											
Within 1 year	311,019	56,486	27,184	1,340	508	1,486	1,490	3,769	7,123	699	210,935
1 to 5 years	203,913	36,343	41,217	2,008	759	3,464	2,653	1,391	4,438	778	110,862
5 to 10 years	64,945	15,329	6,695	521	764	2,444	127	516	1,049	1,461	36,060
10 to 15 years	23,134	4,265	902	82	348	643	27	503	489	1,404	14,471
15 to 20 years	15,068	5,350	288	100	292	243	10	336	303	1,819	6,327
20 years and over	39,827	11,142	1,627	153	494	215	23	828	390	2,823	22,132
Total	657,906	128,914	77,913	4,204	3,165	8,495	4,330	7,342	13,791	8,964	400,787

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,342 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		474 savings and loan associations	411 corporations	States and local governments		
					286 life	437 fire, casualty, and marine			310 general funds	178 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
May 1981	37,869	5,146	936	38	34	48	8	276	848	111	30,424
Jun. 1981	41,995	9,110	1,116	63	51	76	67	442	1,059	70	29,941
Jul. 1981	46,288	8,278	1,664	84	144	118	102	355	603	61	34,880
Aug. 1981	21,519	4,486	1,000	33	3	54	51	187	499	23	15,182
Sep. 1981	21,475	4,750	1,116	61	3	34	95	97	444	126	14,749
Oct. 1981	24,616	4,828	1,313	68	11	23	88	213	279	32	17,961
Nov. 1981	3,963	868	407	23	1	20	16	55	171	24	2,377
Dec. 1981	9,031	1,982	607	24	11	56	51	44	256	19	5,980
Jan. 1982	4,684	687	414	5	12	19	14	10	160	1	3,363
Feb. 1982	5,265	1,224	215	12	5	6	*	19	231	*	3,553
Mar. 1982	4,684	1,105	354	10	-	2	32	61	100	11	3,006
Apr. 1982	4,262	800	360	6	-	1	1	143	15	5	2,932
Total Treasury Bills	225,849	43,264	9,504	426	274	456	526	1,900	4,666	485	164,349
Treasury Notes:											
7-3/8 May 1981-D	2,020	209	499	42	12	86	19	36	96	12	1,011
7-1/2 May 1981-M	3,893	1,072	745	37	10	40	35	41	107	10	1,795
9-3/4 May 1981-T	2,542	411	408	17	3	6	17	53	18	1	1,609
6-3/4 Jun. 1981-J	2,514	80	455	19	13	16	78	203	131	4	1,515
9-1/8 Jun. 1981-U	3,057	332	531	32	3	3	28	13	159	4	1,951
9-3/8 Jul. 1981-V	3,222	351	597	18	14	5	32	77	191	1	1,935
7-5/8 Aug. 1981-F	2,586	371	829	76	9	74	22	31	53	11	1,111
8-3/8 Aug. 1981-H	4,110	1,351	831	22	5	12	49	2	131	3	1,704
9-5/8 Aug. 1981-W	3,729	571	656	39	4	5	24	220	112	6	2,091
6-3/4 Sep. 1981-K	2,968	181	616	26	6	29	56	324	59	-	1,672
10-1/8 Sep. 1981-X	3,695	418	462	28	12	30	16	-	81	2	2,647
12-5/8 Oct. 1981-Y	4,457	606	612	23	6	22	15	5	63	15	3,089
7 Nov. 1981-G	2,543	121	771	59	30	79	83	189	52	18	1,141
7-3/4 Nov. 1981-B	4,477	1,877	865	83	9	148	34	5	36	16	1,403
12-1/8 Nov. 1981-Z	4,894	669	1,095	44	5	20	42	9	270	12	2,729
7-1/4 Dec. 1981-L	3,452	177	750	23	5	53	29	143	69	14	2,189
11-3/8 Dec. 1981-AB	4,307	577	657	35	6	8	41	25	270	8	2,681
11-1/2 Jan. 1982-N	4,485	465	999	34	8	36	48	16	117	3	2,760
6-1/8 Feb. 1982-D	2,697	60	595	97	33	114	155	303	66	4	1,270
13-7/8 Feb. 1982-P	4,498	566	949	52	4	47	25	10	69	10	2,765
7-7/8 Mar. 1982-G	2,853	247	1,044	27	5	23	52	44	66	8	1,337
15 Mar. 1982-Q	4,072	637	1,104	28	1	55	17	37	97	6	2,091
11-3/8 Apr. 1982-R	4,573	522	1,226	37	1	21	34	34	100	30	2,568
7 May 1982-E	2,613	56	613	48	13	103	86	104	60	12	1,517
8 May 1982-A	2,747	1,450	314	46	5	57	13	1	19	5	837
9-1/4 May 1982-K	3,556	1,041	801	17	11	26	14	*	21	1	1,624
9-3/8 May 1982-S	4,284	359	1,126	18	*	12	110	99	202	5	2,354
8-1/4 Jun. 1982-H	2,594	119	683	23	*	26	38	9	53	5	1,637
8-5/8 Jun. 1982-T	5,215	714	809	25	1	21	114	35	184	-	3,312
8-7/8 Jul. 1982-U	5,337	1,048	881	65	8	44	48	23	232	14	2,973
8-1/8 Aug. 1982-B	2,918	1,164	460	42	11	108	5	5	69	25	1,029

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - Continued

(Par values - in millions of dollars)

Issue			Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
				U.S. Government accounts and Federal Reserve banks	5,342 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		474 savings and loan associations	411 corporations	States and local governments		
							286 life	437 fire, casualty, and marine			310 general funds	178 pension and retirement funds	
Treasury Notes--(Continued)													
9	Aug.	1982-M	3,587	1,074	661	31	12	48	69	4	44	2	1,641
11-1/8	Aug.	1982-V	5,127	570	1,390	125	11	15	122	10	213	15	2,636
8-3/8	Sept.	1982-J	2,501	78	891	26	3	33	64	36	65	5	1,301
11-7/8	Sept.	1982-N	5,120	550	1,007	86	23	15	53	11	133	6	3,237
12-1/8	Oct.	1982-X	4,823	420	986	101	13	13	54	9	143	18	3,065
7-7/8	Nov.	1982-C	2,902	770	670	42	12	166	8	*	163	26	1,045
7-1/8	Nov.	1982-F	2,737	249	693	29	21	111	30	91	130	2	1,382
13-7/8	Nov.	1982-Y	4,966	375	892	39	38	22	34	8	83	10	3,466
9-3/8	Dec.	1982-L	3,205	459	869	21	19	16	32	20	22	26	1,722
15-1/8	Dec.	1982-Z	4,955	353	1,015	41	27	31	135	82	118	2	3,132
8	Feb.	1983-A	7,958	2,144	1,255	84	24	333	18	18	253	35	3,794
13-5/8	Jan.	1983-M	5,191	492	948	63	10	15	66	12	165	7	3,412
13-7/8	Feb.	1983-N	5,438	459	884	59	*	24	41	3	114	6	3,867
9-1/4	Mar.	1983-D	2,930	12	1,026	21	13	15	29	5	39	4	1,767
12-5/8	Mar.	1983-P	5,601	878	834	76	2	25	101	17	93	12	3,343
14-1/2	Apr.	1983-Q	4,585	261	641	20	1	6	23	30	50	2	3,571
7-7/8	May	1983-C	2,573	113	874	34	6	83	15	71	178	38	1,163
11-5/8	May	1983-G	3,618	851	756	20	3	24	23	-	15	6	1,920
8-7/8	June	1983-E	3,123	426	1,249	15	1	13	79	67	26	1	1,247
11-7/8	Aug.	1983-J	4,285	1,081	1,089	33	8	49	20	6	84	10	1,905
9-1/4	Aug.	1983-K	6,670	3,189	1,153	53	28	14	95	6	93	2	2,036
9-3/4	Sept.	1983-F	2,802	284	797	27	5	13	13	-	9	6	1,649
7	Nov.	1983-B	2,309	104	507	39	11	167	32	67	51	19	1,311
9-7/8	Nov.	1983-L	5,832	1,941	1,502	49	13	29	55	84	92	14	2,054
10-1/2	Dec.	1983-H	2,701	221	883	11	10	16	17	1	60	1	1,481
7-1/4	Feb.	1984-A	8,438	3,913	1,079	65	38	527	3	90	70	81	2,572
14-1/4	Mar.	1984-D	2,914	533	927	5	*	18	23	20	32	7	1,350
9-1/4	May	1984-C	2,587	69	708	30	6	62	35	16	68	2	1,591
13-1/4	May	1984-G	4,315	505	768	24	14	42	86	8	54	46	2,770
8-7/8	June	1984-E	3,726	505	893	70	*	56	128	63	122	7	1,885
7-1/4	Aug.	1984-B	2,863	385	620	25	43	243	1	54	30	17	1,446
13-1/4	Aug.	1984-J	4,662	781	725	68	30	42	67	17	13	18	2,901
12-1/8	Sept.	1984-F	3,369	339	490	32	7	52	23	4	20	11	2,391
14	Dec.	1984-H	3,620	259	631	13	24	31	236	20	120	7	2,279
8	Feb.	1985-A	4,203	1,468	734	16	12	79	3	17	44	59	1,791
13-3/8	Mar.	1985-G	3,794	305	541	41	3	5	68	24	15	7	2,786
10-3/8	May	1985-C	2,539	38	637	24	15	78	9	*	84	4	1,650
14-3/8	May	1985-D	2,719	261	730	27	6	35	62	15	50	12	1,521
8-1/4	Aug.	1985-B	4,837	1,624	1,009	27	36	226	13	25	106	15	1,755
9-5/8	Aug.	1985-E	3,293	79	865	64	3	13	61	11	65	6	2,127
11-3/4	Nov.	1985-F	3,087	5	208	12	31	41	18	2	62	70	2,639
13-1/2	Feb.	1986-C	3,188	2	257	11	18	58	86	3	13	32	2,706
13-3/4	May	1986-D	3,460	19	398	17	11	31	41	63	18	36	2,848
7-7/8	May	1986-A	5,219	1,158	557	104	55	625	5	55	111	120	2,429
8	Aug.	1986-B	9,515	2,000	1,778	160	85	201	32	96	122	183	4,857
9	Feb.	1987-B	6,238	1,659	1,063	51	41	311	-	48	95	130	2,839
12	May	1987-C	2,472	498	189	4	44	100	7	1	47	77	1,503
7-5/8	Nov.	1987-A	2,387	616	252	14	36	191	-	19	59	73	1,126
12-3/8	Jan.	1988-C	2,710	5	245	17	16	51	13	13	15	63	2,270
13-1/4	Apr.	1988-D	2,972	117	329	3	20	12	-	12	70	17	2,193
8-1/4	May	1988-A	4,148	1,756	274	27	29	280	1	22	21	94	1,646
8-3/4	Nov.	1988-B	3,445	1,139	355	15	11	131	*	25	78	135	1,556
9-1/4	May	1989-A	2,628	459	368	18	13	116	1	25	37	65	1,522
10-3/4	Nov.	1989-B	5,779	1,942	316	16	13	131	11	8	39	216	3,085
10-3/4	Aug.	1990-A	3,762	1,186	102	10	30	32	1	82	9	99	2,211
13	Nov.	1990-B	5,701	544	152	37	70	92	-	40	108	65	4,492
Exchange Series			18	-	1	1	1	*	1	1	*	2	11
Total Treasury Notes			341,052	59,425	64,875	3,371	1,336	6,527	3,659	3,634	7,468	2,316	188,440
Treasury Bonds:													
4-1/4	May	1975-85	952	347	53	6	18	28	6	9	47	12	426
3-1/4	June	1978-83	1,177	217	53	5	49	79	27	32	73	15	626
7	Aug.	1981	807	333	37	1	3	9	*	3	6	*	413
6-3/8	Feb.	1982	2,702	1,016	347	17	24	93	12	47	35	15	1,097
6-3/8	Aug.	1984	2,203	1,249	90	10	14	40	7	22	85	1	685
3-1/4	May	1985	625	172	22	6	27	22	18	3	11	9	336
6-1/8	Nov.	1986	1,196	864	38	4	6	14	1	3	70	2	194
4-1/4	Aug.	1987-92	2,371	1,089	18	16	19	84	10	29	17	21	1,068
4	Feb.	1988-93	140	42	1	2	4	2	3	4	1	*	81
7-1/2	Aug.	1988-93	1,914	1,321	40	1	9	21	-	3	7	4	510
4-1/8	May	1989-94	888	422	2	*	16	29	5	4	6	6	398
3-1/2	Feb.	1990	2,067	863	30	7	264	69	13	6	112	53	650
8-1/4	May	1990	1,247	407	49	16	15	57	1	15	38	11	639
7-1/4	Aug.	1992	1,504	92	173	18	106	101	3	5	24	54	929
6-3/4	Feb.	1993	627	209	68	10	5	6	4	6	34	25	260
7-7/8	Feb.	1993	1,501	153	120	3	8	157	-	5	132	102	821
7	May	1993-98	692	228	63	5	22	23	2	16	14	17	303
8-5/8	Aug.	1993	1,768	131	90	13	16	80	-	35	19	118	1,267
8-5/8	Nov.	1993	1,509	159	49	7	7	51	-	41	67	168	961
9	Feb.	1994	3,010	89	73	6	27	48	*	103	88	365	2,212
8-1/2	May	1994-99	2,414	1,651	47	5	14	30	1	15	16	65	573
8-3/4	Aug.	1994	1,506	53	57	2	7	16	-	68	5	90	1,209
10-1/8	Nov.	1994	1,502	34	21	3	31	20	-	70	12	130	1,181
3	Feb.	1995	407	128	6	2	5	7	2	*	4	9	246
10-1/2	Feb.	1995	1,502	28	42	*	18	11	-	19	23	79	1,283
7-7/8	Feb.	1995-2000	2,771	617	96	55	69	119	1	46	113	337	1,318
12-5/8	May	1995	1,503	311	78	1	19	6	-	17	25	164	882
10-3/8	May	1995	1,504	7	18	11	48	2	-	112	9	710	587
8-3/8	Aug.	1995-2000	4,662	2,131	25	19	73	53	-	122	100	560	1,577
11-1/2	Nov.	1995	1,482	5	64	1	53	3	-	95	26	70	1,164
8	Aug.	1996-2001	1,575	831	50	7	6	19	*	1	33	139	488
3-1/2	Nov.	1998	1,523	714	4	1	34	15	4	-	33	1	718
8-1/4	May	2000-05	4,246	2,178	228	1	13	5	1	24	18	245	1,533
11-3/4	Feb.	2001	1,501	-	36	3	33	2	3	26	19	130	1,250
13-1/8	May	2001	1,751	16	103	7	21	1	-	25	21	13	1,544
7-5/8	Feb.	2002-07	4,249	1,554	370	8	143	43	1	29	25	598	1,480
7-7/8	Nov.	2002-07	1,495	265	367	-	9	16	3	18	24	45	768
8-3/8	Aug.	2003-08	2,103	749	21	4	16	31	-	68	7	207	999
8-3/4	Nov.	2003-08	5,230	1,611	89	26	43	11	5	218	39	572	2,617
9-1/8	May	2004-09	4,606	725	71	13	21	6	-	190	54	367	3,159
10-3/8	Nov.	2004-09	4,201	820	25	21	111	27	-	102	43	236	2,817
11-3/4	Feb.	2005-10	2,647	805	38	7	16	11	-	4	36	99	1,631
10	May	2005-10	2,987	1,070	48	30	33	28	4	56	22	48	1,649
12-3/4	Nov.	2005-2010	4,736	518	217	30	62	17	9	93	69	253	3,468
Total Treasury Bonds			91,006	26 225	3,535	407	1,555	1,512	144	1,808	1,658	6,164	47,998
Total Marketable Public Debt Securities			657,906	128,914	77,913	4,204	3,165	8,495	4,330	7,342	13,791	8,964	400,787

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP
April 30, 1981

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,342 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		474 savings and loan associations	411 corporations	State and local governments		
					286 life	437 fire, casualty, and marine			310 general funds	178 pension and retirement funds	
Export-Import Bank:											
Participation Certificates	250	16	92	10	2	9	11	13	17	8	72
Federal Housing Administration:											
Debentures	459	162	58	12	15	3	15	1	*	7	186
Government National Mortgage Association:											
Participation Certificates	2,775	1,322	371	178	115	127	154	33	119	141	216
U.S. Postal Service:											
Bonds	250	37	15	13	22	2	1	-	12	43	105
Tennessee Valley Authority:											
Bonds	1,725	-	39	105	43	38	23	3	48	166	1,260
Total Government agency securities covered by survey	5,459	1,537	575	318	196	180	203	50	196	365	1,839

Table TSO-5. -Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,342 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		474 savings and loan associations	411 corporations	State and local governments		
					286 life	437 fire, casualty, and marine			310 general funds	178 pension and retirement funds	
Farm Credit Administration:											
Discount Notes	2,709	-	1,204	84	14	32	115	136	135	157	831
Consolidated Bonds	51,636	1,520	6,642	546	46	339	883	118	1,606	180	39,759
BC Debentures	220	21	114	14	4	9	11	-	3	5	41
FICB Debentures	1,388	59	741	99	17	110	154	21	81	60	46
FLB Bonds	10,583	957	2,347	298	58	251	438	39	354	375	5,463
Total FCA	66,536	2,556	11,049	1,041	138	741	1,600	314	2,178	776	46,143
Farmers Home Administration:											
Insured Notes	2,052	176	392	160	138	144	66	7	128	286	554
Federal Home Loan Banks:											
Discount Notes	7,246	2,423	338	36	6	8	46	2	91	4	4,292
Bonds	37,111	-	8,955	817	552	349	2,176	461	1,816	705	21,280
FHLMC Mtg. Backed Certificates & Bonds 7/	2,409	-	593	160	257	74	756	123	40	334	71
FHLMC Mtg. Part. Certificates 7/ 8/	15,136	-	83	142	16	89	391	2	550	108	13,756
FHLMC Capital Debentures 7/	200	-	117	4	23	18	15	-	6	4	12
Issues to State and Local Govts. 7/ 9/	3	-	-	-	-	-	-	-	3	-	-
Total FHLB	62,105	2,423	10,086	1,159	854	538	3,384	588	2,506	1,156	39,411
Federal National Mortgage Association:											
Discount Notes	7,901	3,124	1,081	114	15	21	95	5	336	91	3,018
Interest Bearing Notes	67	-	18	1	*	1	*	*	*	-	46
Debentures	44,800	-	8,548	1,133	98	518	2,193	253	2,282	453	29,322
Capital Debentures	786	116	279	104	11	12	83	3	77	60	41
Mtg. Backed Bonds	200	59	67	10	2	4	2	1	*	1	55
Issues to State and Local Govts. 9/	429	-	-	-	-	-	-	-	429	-	-
Total FNMA	54,183	3,299	9,994	1,361	125	556	2,374	262	3,125	605	32,482
Total	184,876	8,454	31,520	3,721	1,254	1,979	7,425	1,171	7,938	2,824	118,591

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-8.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes matured securities outstanding on which interest has ceased.

7/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

8/ Data on these securities were first published in the January 1979 Treasury Bulletin.

9/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, May 31, 1981

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$4,335	$4,343	3/05/81	12/04/80	6/04/81	16.00%	+2.30%
4,352	4,038	3/12/81	12/11/80	6/11/81	15.96	+1.95
4,356	4,125	3/19/81	12/18/80	6/18/81	16.11	+1.58
4,319	4,034	3/26/81	12/26/80	6/25/81	15.91	+1.53
4,347	4,253	4/02/81	1/02/81	7/02/81	15.88	+1.21
4,342	4,243	4/09/81	1/08/81	7/09/81	15.92	+1.16
4,038	4,334	4/16/81	1/15/81	7/16/81	15.86	+1.06
4,042	4,326	4/23/81	1/22/81	7/23/81	15.78	+.97
4,029	4,330	4/30/81	1/29/81	7/30/81	15.71	+.85
4,075	4,333	5/07/81	2/05/81	8/06/81	15.45	+.78
4,051	4,498	5/14/81	2/12/81	8/13/81	15.36	+.72
4,057	4,344	5/21/81	2/19/81	8/20/81	15.32	+.66
4,052	4,336	5/28/81	2/26/81	8/27/81	15.10	+.46
	4,329		3/05/81	9/03/81	14.93	+.45
	4,384		3/12/81	9/10/81	14.96	+.48
	4,434		3/19/81	9/17/81	14.94	+.50
	4,322		3/26/81	9/24/81	14.86	+.47
	4,338		4/02/81	10/01/81	14.68	+.37
	4,337		4/09/81	10/08/81	14.65	+.36
	4,047		4/16/81	10/15/81	14.51	+.30
	4,048		4/23/81	10/22/81	14.45	+.29
	4,037		4/30/81	10/29/81	14.45	+.24
	4,093		5/07/81	11/05/81	14.33	+.12
	4,063		5/14/81	11/12/81	14.29	-
	4,080		5/21/81	11/19/81	14.30	-
	4,043		5/28/81	11/27/81	14.02	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
52-week	52-week		Bid	Change from last month
$4,091	6/24/80	6/18/81	16.11%	+1.58%
4,005	7/22/80	7/16/81	15.86	+1.06
4,009	8/19/80	8/13/81	15.36	+.72
4,007	9/16/80	9/10/81	14.96	+.48
4,009	10/14/80	10/08/81	14.65	+.36
3,963	11/06/80	11/05/81	14.33	+.12
4,513	12/04/80	12/03/81	14.04	-.02
4,518	1/02/81	12/31/81	13.94	-.07
4,684	1/29/81	1/28/82	13.81	-.06
5,265	2/26/81	2/25/82	13.73	-.07
4,684	3/26/81	3/25/82	13.60	-.01
4,262	4/23/81	4/22/82	13.46	-.13
4,014	5/21/81	5/20/82	13.18	-

Special Issue

Amount Outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Monthly change
$4,002	2/24/81	6/18/81	16.11%	+1.58%

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description		Price		Yield		Issue date	Price range since first traded 1/			
								High		Low	
			Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$2,514	6 3/4%	- 6/30/81-J	99.03	+.18	17.72%	+2.23%	6/03/77	100.30	6/28/77	89.22	3/07/80
3,057	9 1/8	- 6/30/81-U	99.12	+.13	16.40	+1.36	7/02/79	101.12	6/13/80	92.08	3/07/80
3,222	9 3/8	- 7/31/81-V	98.21	+.04	17.17	+2.08	7/31/79	101.20	6/17/80	92.12	3/07/80
2,586	7 5/8	- 8/15/81-F	97.30	+.08	17.55	+1.91	7/09/76	106.10	12/02/76	90.00	3/07/80
4,110	8 3/8	- 8/15/81-N	98.02	+.08	17.64	+1.72	8/15/78	100.18	6/13/80	90.25	3/07/80
3,729	9 5/8	- 8/31/81-W	98.05	+.02	16.98	+1.56	8/31/79	101.28	6/17/80	92.08	3/07/80
2,968	6 3/4	- 9/30/81-K	96.29	+.09	16.43	+1.12	9/07/77	99.25	9/06/77	88.00	3/07/80
3,695	10 1/8	- 9/30/81-X	97.28	-.01	16.62	+1.26	10/09/79	102.18	6/17/80	92.28	3/07/80
4,457	12 5/8	- 10/31/81-Y	98.14	-.08	16.48	+1.02	10/3 /79	105.22	6/16/80	95.22	3/07/80
2,543	7	- 11/15/81-G	96.04	+.12	16.11	+.60	10/12/76	104.10	11/26/76	88.01	3/07/80
4,477	7 3/4	- 11/15/81-B	96.18	+.14	15.81	+.31	11/15/74	106.30	12/02/76	88.30	3/07/80
4,894	12 1/8	- 11/30/81-Z	98.01	-.04	16.40	+.86	11/30/79	105.12	6/13/80	94.18	3/07/80
3,452	7 1/4	- 12/31/81-L	95.12	+.08	15.87	+.69	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11 3/8	- 12/31/81-AB	97.18	-.02	15.92	+.68	12/31/79	104.16	6/13/80	93.16	3/24/80
4,485	11 1/2	- 1/31/82-M	97.14	.00	15.68	+.46	1/31/80	104.28	6/13/80	93.12	3/24/80
2,697	6 1/8	- 2/15/82-D	94.02	+.16	15.24	+.25	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13 7/8	- 2/28/82-P	98.30	-.02	15.43	+.24	2/29/80	108.19	6/13/80	97.14	3/24/80
2,853	7 7/8	- 3/31/82-G	94.04	+.04	15.65	+.53	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15	- 3/31/82-Q	99.14	-.17	15.75	+.71	3/31/80	110.20	6/13/80	98.28	5/22/81
4,573	11 3/8	- 4/30/82-R	96.16	-.04	15.62	+.47	4/30/80	105.02	6/13/80	95.07	12/11/80
2,613	7	- 5/15/82-E	93.04	+.06	14.99	+.43	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8	- 5/15/82-A	93.31	+.09	15.01	+.24	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9 1/4	- 5/15/82-K	95.02	+.13	14.99	.00	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9 3/8	- 5/31/82-S	94.28	+.09	15.10	+.14	6/04/80	101.26	6/17/80	92.14	12/15/80
2,594	8 1/4	- 6/30/82-H	93.12	+.07	15.11	+.27	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8 5/8	- 6/30/82-T	93.30	+.16	14.89	-.06	6/30/80	100.11	6/20/80	90.28	12/16/80
5,337	8 7/8	- 7/31/82-U	93.22	+.13	14.96	+.02	7/31/80	99.22	7/24/80	90.28	12/16/80
2,918	8 1/8	- 8/15/82-B	93.10	+.14	14.33	-.01	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9	- 8/15/82-M	93.26	+.16	14.76	-.10	8/15/79	101.06	6/16/80	88.12	3/24/80
5,127	11 1/8	- 8/31/82-V	95.22	-.04	15.03	+.34	9/02/80	100.22	9/03/80	94.02	12/16/80
2,501	8 3/8	- 9/30/82-J	92.20	+.14	14.66	-.02	9/06/78	100.02	9/11/78	86.16	3/07/80
5,120	11 7/8	- 9/30/82-W	96.16	+.02	14.86	+.11	9/30/80	100.26	10/06/80	94.28	5/14/81
4,823	12 1/8	- 10/31/82-X	96.20	-.05	14.86	+.26	10/31/80	99.25	10/24/80	95.01	5/13/81
2,737	7 1/8	- 11/15/82-F	90.31	+.29	14.21	-.35	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7 7/8	- 11/15/82-C	91.18	+.19	14.51	-.13	11/17/75	107.20	12/03/76	85.02	3/06/80
4,966	13 7/8	- 11/30/82-Y	99.00	+.11	14.64	-.22	12/01/80	102.14	1/05/81	96.26	5/13/81

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, May 31, 1981

Table MQ-2. - Treasury Notes–Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first trade 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$3,205	9 3/8% - 12/31/82-L	93.01	+.18	14.46%	-.16%	1/02/79	102.06	6/17/80	88.10	3/07/80
4,955	15 1/8 - 12/31/82-Z	100.20	+.15	14.67	-.35	12/31/80	104.28	1/05/81	98.11	5/05/81
5,191	13 5/8 - 1/31/83-M	98.04	+.05	14.94	-.04	2/02/81	101.04	3/19/81	96.10	5/05/81
7,958	8 - 2/15/83-A	90.08	+.08	14.65	+.13	2/17/76	108.08	12/03/76	84.10	3/07/80
5,438	13 7/8 - 2/28/83-N	98.10	-.02	15.01	+.09	3/02/81	101.24	3/18/81	96.18	5/13/81
2,930	9 1/4 - 3/31/83-D	91.12	+.02	14.79	+.18	3/05/79	101.26	7/02/79	87.26	3/25/80
5,601	12 5/8 - 3/31/83-P	96.24	+.08	14.71	-.08	3/31/81	99.20	3/19/81	90.26	3/19/81
4,586	14 1/2 - 4/30/83-Q	99.24	+.10	14.65	-.19	4/30/81	100.00	4/23/81	97.20	5/13/81
2,573	7 7/8 - 5/15/83-C	89.08	+.22	14.38	-.18	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11 5/8 - 5/15/83-G	95.10	+.04	14.46	+.03	11/15/79	107.20	6/16/80	93.16	3/24/80
4,662	15 5/8 - 5/31/83-R	102.02	-	14.40	-	6/01/81	102.02	5/29/81	99.26	5/21/81
3,123	8 7/8 - 6/30/83-E	90.10	+.14	14.43	-.05	7/02/79	100.26	6/13/80	86.12	2/26/80
6,670	9 1/4 - 8/15/83-K	90.18	+.21	14.38	-.20	5/15/80	101.30	6/13/80	88.01	5/05/81
4,285	11 7/8 - 8/15/83-J	95.16	+.06	14.32	-.02	2/15/80	108.21	6/13/80	93.12	5/13/81
2,802	9 3/4 - 9/30/83-F	90.28	+.12	14.50	-.05	10/10/79	103.04	6/13/80	87.29	2/26/80
2,309	7 - 11/15/83-B	85.26	+.30	14.03	-.28	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9 7/8 - 11/15/83-L	90.28	+.14	14.42	-.09	8/15/80	99.25	8/07/80	88.22	5/13/81
2,701	10 1/2 - 12/31/83-H	92.02	+.13	14.28	-.09	12/31/79	105.12	6/13/80	89.09	2/26/80
8,438	7 1/4 - 2/15/84-A	85.04	+.20	14.03	-.12	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14 1/4 - 3/31/84-D	100.11	+.24	14.10	-.33	3/31/80	117.00	6/13/80	97.04	5/05/81
2,587	9 1/4 - 5/15/84-C	88.17	+.24	14.13	-.22	9/05/79	102.06	6/13/80	85.16	5/05/81
4,315	13 1/4 - 5/15/84-G	97.26	+1.00	14.18	-.41	11/17/80	102.29	1/05/81	94.17	5/05/81
3,776	15 3/4 - 5/15/84-K	103.11	-	14.32	-	5/15/81	103.11	5/29/81	100.17	5/13/81
3,726	8 7/8 - 6/30/84-E	87.16	+1.07	14.01	-.41	6/30/80	99.07	6/25/80	83.26	5/05/81
2,863	7 1/4 - 8/15/84-B	83.18	+1.17	13.75	-.52	8/15/77	101.00	9/06/77	78.20	2/26/80
4,662	13 1/4 - 8/15/84-J	97.13	+1.02	14.29	-.40	2/17/81	101.01	3/18/81	93.27	5/05/81
3,369	12 1/8 - 9/30/84-F	94.14	+.22	14.28	-.23	9/30/80	102.10	10/06/80	91.04	5/05/81
3,620	14 - 12/31/84-H	99.01	+.17	14.36	-.18	12/31/80	105.14	1/06/81	95.16	5/05/81
4,203	8 - 2/15/85-A	84.03	+1.29	13.60	-.63	2/15/78	100.22	3/21/78	79.31	5/05/81
3,794	13 3/8 - 3/31/85-G	97.24	+1.06	14.16	-.40	3/31/81	100.02	4/01/81	93.27	5/05/81
2,539	10 3/8 - 5/15/85-C	89.08	+1.00	14.01	-.29	12/04/79	105.24	6/17/80	86.02	5/05/81
2,719	14 3/8 - 5/15/85-D	101.05	+1.17	13.98	-.52	3/03/80	120.16	6/13/80	97.08	5/05/81
4,837	8 1/4 - 8/15/85-B	82.14	+1.06	13.90	-.33	8/15/78	99.25	8/09/78	78.22	2/26/80
3,293	9 5/8 - 8/15/85-E	87.00	+1.18	13.80	-.48	6/05/80	102.31	6/20/80	83.20	5/05/81
3,087	11 3/4 - 11/15/85-F	92.25	+1.06	13.98	-.35	9/03/80	102.07	9/03/80	88.26	5/05/81
3,188	13 1/2 - 2/15/86-C	98.19	+1.17	13.92	-.45	12/08/80	104.24	1/06/81	94.18	5/05/81
5,219	7 7/8 - 5/15/86-A	79.28	+2.06	13.59	-.64	5/17/76	107.20	12/30/76	75.09	5/05/81
3,460	13 3/4 - 5/15/86-D	99.10	+1.21	13.95	-.46	3/04/81	103.14	3/18/81	94.17	5/05/81
9,515	8 - 8/15/86-B	79.24	+2.05	13.54	-.61	8/16/76	108.20	12/30/76	75.02	5/05/81
3,195	13 7/8 - 11/15/86-E	99.27	-	13.92	-	6/03/81	99.27	5/29/81	99.27	5/29/81
6,238	9 - 2/15/87-B	82.15	+2.08	13.50	-.61	2/15/79	101.18	7/02/79	77.12	5/05/81
2,472	12 - 5/15/87-C	94.10	+2.21	13.42	-.68	2/15/80	113.17	6/17/80	88.29	5/05/81
2,387	7 5/8 - 11/15/87-A	75.20	+2.28	13.38	-.77	11/15/77	99.10	12/21/77	70.18	5/05/81
2,710	12 3/8 - 1/15/88-C	94.26	+2.08	13.59	-.54	1/05/81	101.02	1/06/81	89.22	5/05/81
2,972	13 1/4 - 4/15/88-D	98.06	+2.18	13.66	-.60	4/06/81	99.27	4/01/81	92.20	5/05/81
4,148	8 1/4 - 5/15/88-A	77.07	+2.30	13.38	-.76	5/15/78	99.24	9/12/78	72.02	5/05/81
3,445	8 3/4 - 11/15/88-B	78.16	+3.02	13.40	-.75	11/15/78	100.07	11/17/78	73.10	5/05/81
2,628	9 1/4 - 5/15/89-A	80.10	+2.27	13.34	-.67	5/15/79	103.06	7/02/79	74.24	5/05/81
5,779	10 3/4 - 11/15/89-B	87.00	+2.30	13.36	-.65	11/15/79	108.06	6/16/80	80.30	5/05/81
3,762	10 3/4 - 8/15/90-A	86.26	+3.12	13.27	-.72	8/15/80	100.07	8/07/80	80.20	5/05/81
5,701	13 - 11/15/90-B	97.24	+3.16	13.43	-.69	11/17/80	105.00	1/06/81	91.12	5/05/81
2,047	14 1/2 - 5/15/91-A	105.12	-	13.50	-	5/15/81	105.12	5/29/81	100.02	5/13/81
14	1-1/2 - 10/01/81-EO	95.00	+1.30	17.32	-2.10	10/01/76	95.00	5/31/81	76.20	3/31/77
*	1-1/2 - 4/01/82-EA	89.02	+1.28	15.97	-1.16	4/01/77	89.02	5/31/81	78.00	3/31/77
1	1-1/2 - 10/01/82-EO	84.30	+1.28	14.27	-.93	10/01/77	85.12	5/30/80	76.14	6/30/78
*	1-1/2 - 4/01/83-EA	80.10	+2.00	14.03	-.87	4/01/78	84.04	5/30/80	74.06	6/30/78
1	1-1/2 - 10/01/83-EO	76.05	+2.19	13.78	-1.13	10/01/78	82.12	5/30/80	71.14	10/31/79
*	1-1/2 - 4/01/84-EA	72.08	+2.18	13.62	-1.00	4/01/79	81.08	5/30/80	69.12	10/31/79
*	1-1/2 - 10/01/84-EO	68.06	+2.04	13.69	-.72	10/01/79	78.16	5/30/80	66.02	4/30/81
*	1-1/2 - 4/01/85-EA	64.12	+1.14	13.76	-.38	4/01/80	83.00	5/30/80	[illegible]	2/28/81

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, May 31, 1981

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low	
							Price	Date	Price	Date
$ 807	7% - 8/15/81	97.26	+.09	17.58%	+1.99%	8/15/71	110.02	11/15/71	89.06	3/17/80
2,702	6-3/8 - 2/15/82	93.30	+.08	15.71	+.64	2/15/72	101.14	3/09/72	86.10	3/06/80
1,176	3-1/4 - 6/15/78-83	83.16	-.26	12.68	+.87	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	81.06	+.22	13.83	-.12	8/15/72	100.10	12/03/76	77.04	3/06/80
620	3-1/4 - 5/15/85	84.06	-.06	7.99	+.15	6/03/58	101.04	5/11/58	61.08	5/26/70
947	4-1/4 - 5/15/75-85	84.02	-.02	9.14	+.11	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8 - 11/15/86	74.06	+2.06	12.85	-.61	11/15/71	100.20	11/05/71	70.16	5/05/81
2,049	3-1/2 - 2/15/90	83.12	-1.00	5.98	+.19	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90	75.00	+2.14	13.07	-.55	4/07/75	111.05	12/31/76	70.26	5/05/81
2,362	4-1/4 - 8/15/87-92	83.28	-.06	6.27	+.03	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	66.09	+3.05	13.06	-.72	7/08/77	99.10	6/29/77	61.18	5/05/81
138	4 - 2/15/88-93	83.28	-.06	5.93	+.04	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	64.06	+1.18	12.71	-.33	1/10/73	99.22	1/04/73	61.20	5/11/81
1,501	7-7/8 - 2/15/93 3/	67.28	+1.18	13.38	-.34	1/06/78	99.22	12/30/77	63.02	5/05/81
1,914	7-1/2 - 8/15/88-93	66.12	+1.24	13.09	-.37	8/15/73	104.14	9/28/73	63.06	5/05/81
1,768	8-5/8 - 8/15/93 3/	71.31	+2.21	13.34	-.56	7/11/78	102.15	9/12/78	66.30	5/05/81
1,509	8-5/8 - 11/15/93 3/	71.22	+2.16	13.35	-.53	10/10/78	100.13	10/13/78	66.30	5/05/81
3,010	9 - 2/15/94 3/	74.10	+3.02	13.23	-.63	1/11/79	101.17	7/02/79	68.13	5/05/81
883	4-1/8 - 5/15/89-94	83.28	-.06	5.93	+.04	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4 - 8/15/94 3/	72.02	+3.08	13.29	-.69	7/09/79	99.15	7/02/79	66.28	5/05/81
1,502	10-1/8 - 11/15/94 3/	80.11	+2.28	13.30	-.55	10/18/79	103.26	6/13/80	74.22	5/05/81
404	3 - 2/15/95 3/	83.28	-.06	4.60	+.03	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2 - 2/15/95 3/	82.14	+2.30	13.32	-.55	1/10/80	106.24	6/16/80	76.27	5/05/81
1,504	10-3/8 - 5/15/95 3/	81.08	+2.28	13.38	-.56	7/09/80	101.10	7/08/80	75.23	5/05/81
1,503	12-5/8 - 5/15/95 3/	95.12	+3.28	13.36	-.67	4/08/80	121.30	6/16/80	88.26	5/05/81
1,482	11-1/2 - 11/15/95 3/	88.06	+3.25	13.37	-.67	10/14/80	100.14	10/15/80	82.08	5/05/81
692	7 - 5/15/93-98 3/	63.22	+2.18	12.08	-.51	5/15/73	99.22	9/28/73	59.18	12/11/80
1,514	3-1/2 - 11/15/98 3/	84.04	.00	4.86	+.01	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	70.00	+4.02	12.81	-.80	5/15/74	112.16	12/31/76	64.24	5/05/81
2,771	7-7/8 - 2/15/95-00 3/	64.10	+3.05	13.00	-.67	2/18/75	107.04	12/31/76	59.16	5/05/81
4,662	8-3/8 - 8/15/95-00 3/	67.10	+2.20	13.05	-.53	8/15/75	111.16	12/31/76	62.03	5/05/81
1,501	11-3/4 - 2/15/01 3/	89.22	+3.25	13.23	-.62	1/12/81	97.28	1/07/81	82.23	5/05/81
1,751	13-1/8 - 5/15/01 3/	98.22	+3.24	13.31	-.56	4/02/81	101.08	4/01/81	91.26	5/05/81
1,575	8 - 8/15/96-01 3/	66.06	+3.12	12.68	-.67	8/16/76	108.10	12/31/76	59.21	5/05/81
4,246	8-1/4 - 5/15/00-05 3/	66.14	+3.05	12.77	-.63	5/15/75	110.24	12/31/76	61.04	5/05/81
4,249	7-5/8 - 2/15/02-07 3/	63.30	+4.04	12.27	-.83	2/15/77	100.28	6/28/77	58.04	5/05/81
1,495	7-7/8 - 11/15/02-07 3/	64.28	+3.12	12.43	-.67	11/15/77	100.23	11/23/77	59.06	5/05/81
2,103	8-3/8 - 8/15/03-08 3/	68.02	+4.00	12.53	-.77	8/15/78	100.06	9/12/78	61.25	5/05/81
5,230	8-3/4 - 11/15/03-08 3/	69.15	+2.21	12.79	-.50	11/15/78	100.20	11/16/78	63.27	5/05/81
4,606	9-1/8 - 5/15/04-09 3/	72.10	+3.20	12.78	-.67	5/15/79	103.13	7/02/79	66.14	5/05/81
4,201	10-3/8 - 11/15/04-09 3/	81.10	+3.21	12.85	-.61	11/15/79	108.04	6/13/80	74.18	5/05/81
2,647	11-3/4 - 2/15/05-10 3/	91.02	+4.15	12.94	-.68	2/15/80	120.24	6/16/80	83.16	5/05/81
2,987	10 - 5/15/05-10 3/	79.00	+4.06	12.76	-.71	5/15/80	105.02	6/16/80	72.00	5/05/81
4,736	12-3/4 - 11/15/05-10 3/	98.07	+4.21	12.99	-.66	11/17/80	108.31	1/05/81	90.18	5/05/81
2,302	13-7/8 - 5/15/06-11 3/	106.02	--	13.05	--	5/15/81	106.02	5/29/81	99.14	5/13/81

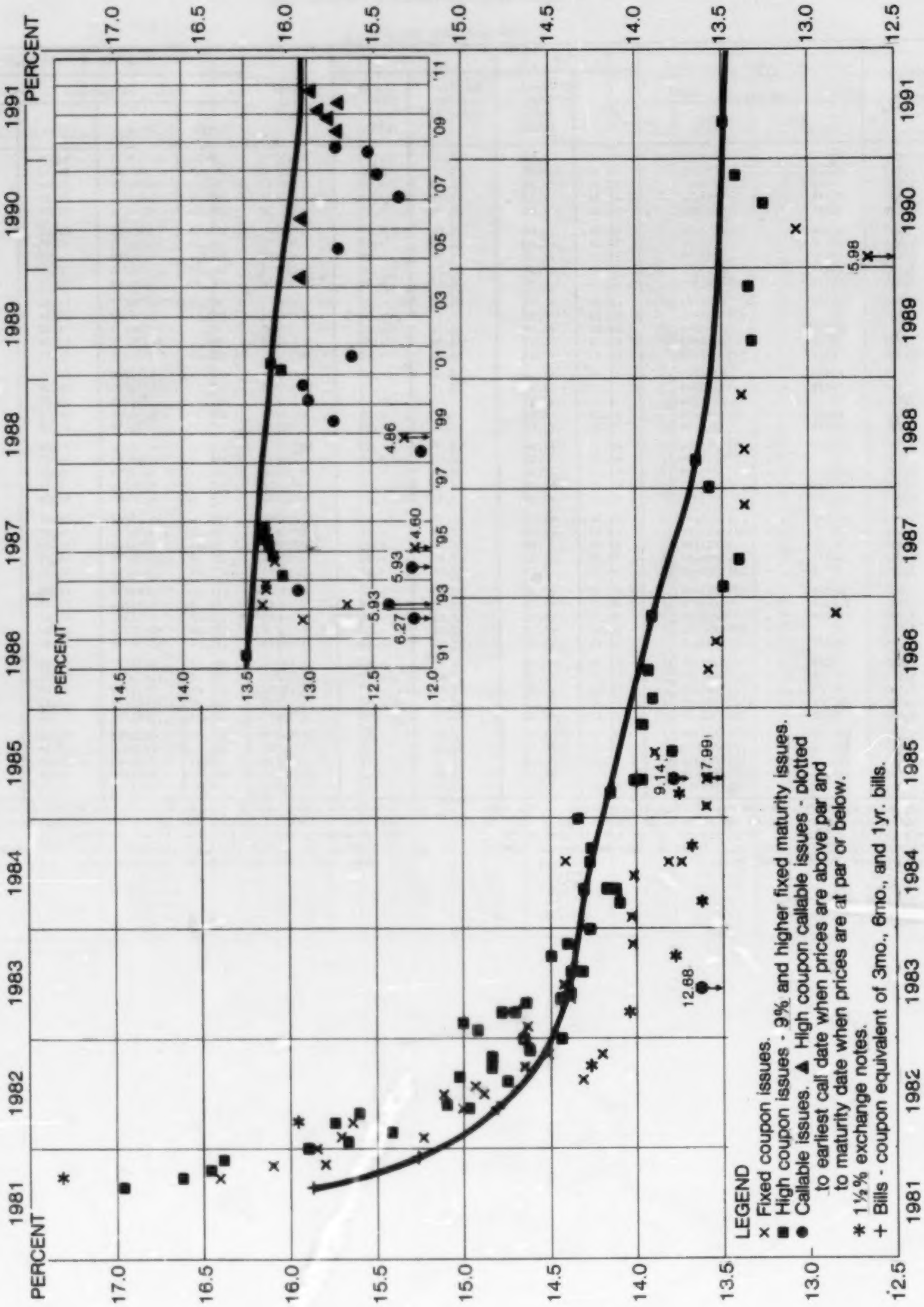
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury Bonds as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES, MAY 29, 1981

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/ 5/	9.82	5.95
June	-.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 4/	11.17	6.71
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97	9.80 4/	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	10.03 4/	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41	11.55 4/5/	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	10.83 4/	13.36	7.85
May	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36	9.82 4/5/	11.61	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32	9.40	11.12	7.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	9.83 4/	11.48	7.91
Aug.	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39	10.53	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28	11.20 4/	13.17	8.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14	11.83 4/	14.10	9.46
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21	11.89	14.38	9.53
		1972			1975			1978			1981	
Jan.	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36	11.65 4/	14.01	9.12
Feb.	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23	12.23 4/	14.60	9.94
Mar.	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25	12.15 4/	14.49	9.55
Apr.	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33	12.62	15.00	10.38
May	5.64	7.61	5.22	7.01 4/ 5/	9.76	6.96	7.87	9.00	5.75	12.96 4/	15.68	10.68
June	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91			
July	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97			
Aug.	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/ 5/	8.83	5.81			
Sept.	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61			
Oct.	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76			
Nov.	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81			
Dec.	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bond 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1980											
Dec. 5	11.92	14.57	9.50	Feb. 6	12.02	14.52	9.92	Apr. 3	12.25	14.64	10.30
12	12.25	14.65	9.60	13	12.44	14.58	10.01	10	12.56	14.74	10.36
19	12.15	14.37	n.a.	20	12.20 4/	14.68	9.90	17	12.66	15.11	10.48
26	11.38	13.92	n.a.	27	12.32	14.62	n.a.	24	12.65	15.50	n.a.
1981				Mar. 6	12.42	14.62	9.50	May 1	12.82	15.86	n.a.
Jan. 2	11.49	13.72	n.a.	13	12.07	14.45	9.68	8	13.28 4/	15.93	10.83
9	11.39 4/	13.94	n.a.	20	11.77	14.43	n.a.	15	13.13	15.83	11.25
16	11.62	14.02	8.98	27	12.29 4/	14.46	9.45	22	12.80	15.52	10.25
23	11.79	14.10	n.a.					29	12.56	15.25	10.38
30	11.80	14.25	9.40								

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

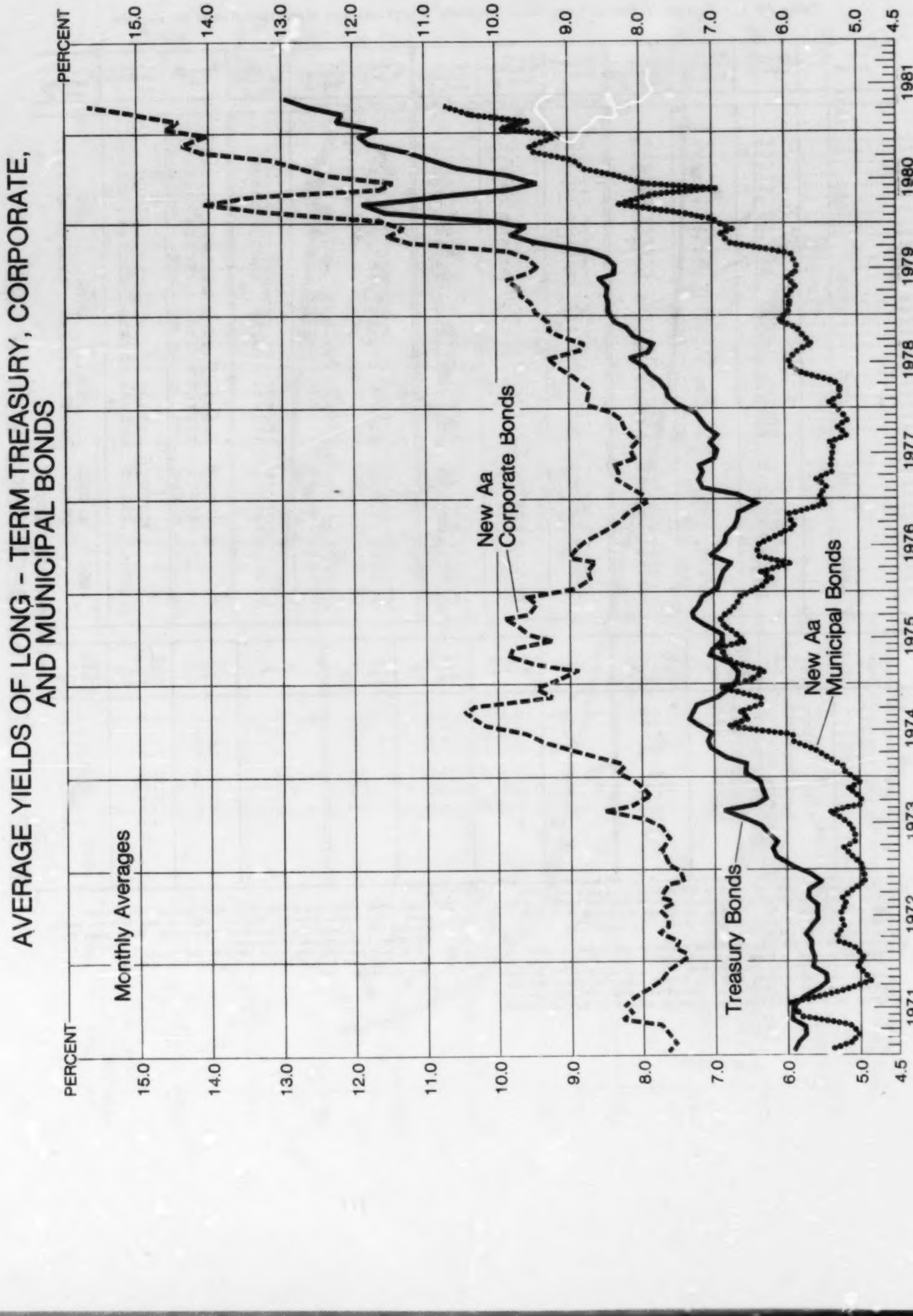
2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.



AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/		Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
		Total 3/ (2)	Treasury (3)			
1971	12,167 7/	10,206	10,132	1 100	276 7/	585
1972	13,151 8/	10,487 8/	10,410 8/	1,958 8/	241	465 8/
1973	14,378 9/	11,652 9/	11,567 9/	2,166 9/	8	552 9/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11,172	2,724	3,807	1,253
1980	26,756	11,160	11,160	2,610	10,314	2,852
1980-May	21,917	11,172	11,172	3,744	5,844	1,157
June	21,943	11,172	11,172	3,782	5,604	1,385
July	21,845	11,172	11,172	3,842	5,421	1,410
Aug	22,691	11,172	11,172	4,009	5,946	1,564
Sept	22,994	11,168	11,168	4,007	6,154	1,665
Oct	23,967	11,163	11,163	3,939	7,194	1,671
Nov	25,673	11,162	11,162	3,954	8,735	1,822
Dec	26,756	11,160	11,160	2,610	10,134	2,852
1981-Jan	28,316	11,159	11,159	3,628	10,662	2,867
Feb	29,682r	11,156	11,156	3,633	11,783	3,110r
Mar	30,410r	11,154	11,154	3,913	11,895	3,448r
Apr	29,693r	11,154	11,154	3,712	11,251	3,576r
May	29,395	11,154	11,154	3,652	10,899	3,690

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transcations in SDRs. Allocations of SDRs on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, at such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 4, Table IFS-4.

8/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

9/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

r Revised.

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/					Liabilities to banks 6/	Liabilities to other foreigners				
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1971 10/ 11/...	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,536	-	11,206	4,350	3,750	447	153	1,969
1972 10/.......	83,769	-	61,526	40,093	5,236	15,747	430	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	430	14,925	5,130	4,705	425	-	2,206
1973...........	93,642 12/	-	66,861 12/	44,233	5,701	15,564 12/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.......	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975...........	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976...........	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977...........	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978...........	244,427	-	156,877	90,998	35,894	20,970	9,015	59,815	19,992	16,070	2,327	1,595	7,743
1979...........	268,161	-	143,176	78,206	37,590	17,387	9,993	90,228	26,967	18,642	3,056	5,269	7,790
1980...........	295,346	-	156,937	86,624	41,430	14,654	14,229	100,129	31,315	19,914	4,964	6,437	6,965
1980-May........	266,810	-	137,025	71,352	38,068	16,184	11,421	94,315	27,776	17,866	3,473	6,437	7,694
June.......	271,809	-	142,691	74,926	39,786	15,954	12,025	92,063	29,124	19,108	3,579	6,437	7,931
July.......	274,775	-	146,498	77,268	40,548	15,954	12,728	92,920	28,135	18,088	3,610	6,437	7,222
Aug........	287,550	-	147,991	79,411	39,803	15,654	13,123	103,729	28,859	18,665	3,757	6,437	6,971
Sept.......	279,358	-	149,580	80,203	40,801	15,256	13,322	93,058	29,432	19,056	3,935	6,437	7,288
Oct........	284,725	-	149,974	79,127	41,465	15,256	14,128	98,013	29,490	18,874	4,179	6,437	7,248
Nov........	294,269	-	155,916	84,650	41,766	15,256	14,244	100,529	30,960	19,856	4,669	6,437	6,864
Dec........	295,346	-	156,937	86,624	41,430	14,656	14,229	100,129	31,315	19,914	4,964	6,437	6,965
1981-Jan........	294,022	-	155,287	83,530	42,295	14,654	14,808	100,373	31,833	20,209	5,187	6,437	6,529
Feb........	294,666	-	154,836	81,693	43,699	14,494	14,950	100,322	32,846	20,891	5,518	6,437	6,662
Mar.p 10/..	298,444	-	162,294	87,678	44,783	14,294	15,539	96,303	33,039	20,982	5,620	6,437	6,808
	299,781	-	162,264	87,648	44,783	14,294	15,539	97,582	33,127	21,070	5,620	6,437	6,808
Apr. p.....	309,387	-	162,703	87,051	45,281	14,294	16,077	106,576	33,503	21,427	5,639	6,437	6,605

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements .

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

12/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

p. Preliminary

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1971 3/ 4/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 5/	45,764 5/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,080	70,748	2,334	4,633	45,676	1,742	947
1978	156,877	93,089	2,486	5,038	53,105	2,408	751
1979	143,176	85,633	1,898	6,280	46,457	2,412	496
1980	156,937	81,592	1,562	5,665	63,143	4,123	852
1980-May	137,025	74,204	2,134	5,941	50,912	2,889	945
June	142,691	75,351	2,157	5,932	55,675	2,694	882
July	146,498	78,191	1,907	6,287	56,446	2,930	737
Aug	147,991	78,549	2,156	6,039	57,479	3,281	487
Sept	149,580	76,967	1,901	6,590	60,356	3,232	534
Oct	149,974	75,989	1,670	5,996	61,710	3,520	1,089
Nov	155,916	80,884	1,393	5,707	62,799	3,866	1,267
Dec	156,937	81,592	1,562	5,665	63,143	4,123	852
1981-Jan	155,287	80,434	1,174	5,443	63,066	3,973	1,197
Feb	154,836	78,334	1,089	5,227	65,119	3,948	1,119
Mar. p 3/	162,294	79,986	1,437	6,353	69,264	4,089	1,165
	162,264	79,986	1,437	6,353	69,234	4,089	1,165
Apr. p	162,703	78,220	1,177	5,921	71,354	4,189	1,842

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

5/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total (1)	Payable in dollars: Total (2)	Germany (3)	Switzer-land (4)	Other Europe 1/ (5)	Canada 2/ (6)	Asia (7)
1971	9,809 4/	7,829	5,000	-	54	2,640	135
1972	15,872	14,333	11,315	-	42	2,840	135
1973	15,669 5/	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,468	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1980	21,091	14,654	14,607	47	-	-	-
1980-May	22,621	16,184	15,807	277	-	100	-
June	22,391	15,954	15,807	47	-	100	-
July	22,391	15,954	15,807	47	-	100	-
Aug	22,091	15,654	15,507	47	-	100	-
Sept	21,691	15,254	15,107	47	-	100	-
Oct	21,691	15,254	15,107	47	-	100	-
Nov	21,691	15,254	15,107	47	-	100	-
Dec	21,091	14,654	14,607	47	-	-	-
1981-Jan	21,091	14,656	14,607	47	-	-	-
Feb	20,931	14,494	14,447	47	-	-	-
Mar	20,731	14,294	14,247	47	-	-	-
Apr	20,731	14,294	14,247	47	-	-	-
May	20,731	14,294	14,247	47	-	-	-

End of calendar year or month	Payable in foreign currencies: Total (8)	Germany 6/ (9)	Switzerland 7/ (10)
1971	1,980 4/	765 3/	1,215
1972	1,539	306	1,233
1973	1,459 5/	-	1,459 5/
1974	1,472	-	1,472
1975	1,599	-	1,599
1976	1,546	-	1,546
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1980	6,437	5,234	1,203
1980-May	6,437	5,234	1,203
June	6,437	5,234	1,203
July	6,437	5,234	1,203
Aug	6,437	5,234	1,203
Sept	6,437	5,234	1,203
Oct	6,437	5,234	1,203
Nov	6,437	5,234	1,203
Dec	6,437	5,234	1,203
1981-Jan	6,437	5,236	1,203
Feb	6,437	5,234	1,203
Mar	6,437	5,234	1,203
Apr	6,437	5,234	1,203
May	6,437	5,234	1,203

Note: For further information, see "Public Debt Operations", Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

3/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnote 7, Table IFS-1.

4/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 7, Table IFS-1.

5/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

6/ Beginning 1978, indicates notes publicly issued to private German residents.

7/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change			
	Payments of subscription in dollars	Net gold sales by IMF 1/	Net borrowings by IMF 2/	Transactions in foreign currencies 3/	IMF net income in dollars	Purchases of dollars	Repurchases in dollars		Amount 6/	Percent of U.S. quota	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 5/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 5/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1980	4,021	100	398	-	-356	-1,692	1,619	4,090	13,455	85	2,852 7/
1980-May	-	20	-	-	-69	-89	89	-69	9,447	90	1,157
June	-	-	200	-	-9	-320	113	-16	9,431	89	1,385
July	-	-	-	-	-36	-99	97	-38	9,393	89	1,410 7/
Aug	-	-	30	-	-61	-145	56	-122	9,271	88	1,564 7/
Sept	-	-	74	-	-16	-153	64	-31	9,240	88	1,665 7/
Oct	-	-	-	-	-10	-171	147	-34	9,206	87	1,671 7/
Nov	-	-	60	-	-37	-186	52	-111	9,095	86	1,822 7/
Dec	4,021	-	34	-	-13	-247	565	4,360	13,455	85	2,852 7/
1981-Jan	-	-	-	-	-37	-74	24	-87	13,368	84	2,867 7/
Feb	-	-	67	-	-36	-425	166	-228	13,140	83	3,110r 7/
Mar	-	-	-	-	-9	-427	112	-324	12,816	81	3,448r 7/
Apr	-	-	35	-	-12	-238	34	-161	12,635	79	3,576r 7/
May	-	-	60	-	53	-320	171	-142	12,493	78	3,690 7/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million; and in December 1980 to 12,608 million (in SDR terms).

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

5/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

6/ Beginning July 1974, IMF dollar holdings figures exclude currency valuation adjustment for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1980-May	-	125
June	-	98
July	92	-
Aug	-	25
Sept	21	-
Oct	164	-
Nov	97	-
Dec	7	-
1981-Jan	331	-
Feb	218	-
Mar	-	54
Apr	301	-
May	282	-

7/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1980-July	-2
Aug	*
Sept	*
Oct	-5
Nov	-3
Dec	*
1981-Jan	-9
Feb	-6
Mar	2
Apr	-11
May	-11

* Less than $500,000.

r Revised.

Table IFS-6. - Weighted Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
[illegible]	-18.4	+6.6
1980	-15.0	+21.3
1980-May	-17.4	+11.5
June	-19.0	+11.4
July	-17.0	+13.7
Aug.	-17.9	+14.1
Sept.	-18.0	+15.1
Oct.	-16.1	+18.0
Nov.	-14.1	+21.1
Dec.	-15.0	+21.3
1981-Jan.	-12.0	+26.9
Feb.	-9.9	+27.8
Mar.	-10.4	+31.02
Apr.	-7.3	+34.85
May p	-4.1	+40.1

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

p Preliminary.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934, and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data by country or geographical area are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Revisions to the reporting forms are part of an ongoing effort to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms, and nonbanking enterprises.

Major revisions of the TIC B-series forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Also, effective March 1981, reporting coverage of the B-series forms was enlarged to include holdings by brokers and dealers of certain types of short-term money market instruments. Substantial revisions of the C-series forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Revisions of the TIC forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics " below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries, and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located, and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or to residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements which is included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and "Other Latin American Republics" are now shown separately in the country list as well as a new category in the International and regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations in that area primarily in the Arab states. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with these revised geographical categories.

Reporting Coverage

Reports are required from banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Entities that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks and some brokers and dealers file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year, as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978 ,quarterly reports are filed with respect to liabilities and claims denominated in foreign currencies vis-a-vis foreigners. The specified exemption level applicable to the monthly and quarterly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There is no separate exemption level for the semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims on the six-month average basis are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks, brokers, and dealers in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the respondents themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type show total liabilities payable in dollars reported by banks, brokers, and dealers. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilites data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis. Beginning March 1981, this claims coverage was extended to certain items in the hands of brokers and dealers in the United States.

Table CM-II-1 presents total claims by type as reported on the old B-series forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by

the central government or its departments; State, provincial, and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time-remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5, and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1964, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,504	90,998	90,742	256	75,885	73,492	2,392	2,621	2,607	14
1979	189,438	78,206	78,206	-	108,870	106,958	1, 12	2,362	2,356	6
1980	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34
1980-May	186,764	71,352	71,352	-	112,181	109,792	2,389 8/	3,231	3,217	14 8/
June	189,628	74,926	74,926	-	111,171	108,454	2,717	3,531	3,509	22
July	191,201	77,268	77,268	-	111,008	108,291	2,717 8/	2,925	2,903	22 8/
Aug.	204,648	79,411	79,411	-	122,394	119,677	2,717 8/	2,843	2,821	22 8/
Sept.	194,905	80,203	80,203	-	112,114	109,397	2,717	2,588	2,551	37
Oct.	198,785	79,127	79,127	-	116,887	114,170	2,717 8/	2,771	2,734	37 8/
Nov.	207,547	84,650	84,650	-	120,383	117,666	2,717 8/	2,514	2,477	37 8/
Dec.	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34
1981-Jan.	206,107	83,530	83,530	-	120,582	116,868	3,714 8/	1,995	1,961	34 8/
Feb.	204,943	81,693	81,693	-	121,213	117,499	3,714 8/	2,037	2,003	34 8/
Mar. p 3/	206,852	87,678	87,678	-	117,285	114,047	3,238	1,889	1,859	30
	208,189	87,648	87,648	-	118,652	115,410	3,242	1,889	1,859	30
Apr. p	216,888	87,051	87,051	-	128,003	124,761	3,242 8/	1,834	1,804	30 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements .

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets in the amount of $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "offical institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certif-icates	Other liabil-ities 2/	Deposits		U.S. Treas. bills & certif-icates	Other liabil-ities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certif-icates	Other liabil-ities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1971 4/ 5/	53,684	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	32,311	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,346	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,333	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,193	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,344	240	2,645
1978	164,235	3,390	2,560	67,415	17,376	11,257	1,429	300	7,126	37,311	4,242	8,353	285	3,189
1979	185,164	4,671	3,050	47,666	22,819	13,283	1,667	422	9,125	63,817	5,087	8,755	382	4,418
1980	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1980-May	181,144	4,326	2,591	42,731	21,704	13,028	1,419	765	11,690	65,025	4,880	8,376	508	3,901
June	183,380	4,914	2,670	45,907	21,434	14,920	1,475	594	11,282	61,076	5,826	8,543	386	4,153
July	185,559	3,987	2,705	47,982	22,594	12,870	1,622	557	12,278	62,877	4,732	8,570	484	4,302
Aug.	199,088	3,691	3,026	49,811	22,884	13,423	1,510	577	11,615	73,887	5,014	8,719	673	4,458
Sept.	189,600	4,229	3,576	49,361	23,036	12,989	1,408	361	11,026	64,557	4,986	9,020	693	4,358
Oct.	193,296	3,406	3,355	50,392	21,974	13,843	1,718	515	11,537	67,685	5,096	8,945	502	4,331
Nov.	202,315	3,553	3,588	55,104	22,404	13,714	1,782	529	11,328	70,458	5,393	9,184	513	4,764
Dec.	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981-Jan.	200,398	3,869	3,363	56,522	19,796	12,889	1,857	631	11,157	70,125	5,179	10,628	432	3,970
Feb.	199,192	3,580	2,997	56,829	18,288	14,287	1,813	716	10,820	68,973	5,246	10,892	449	4,303
Mar.p 4/	201,724	3,338	2,920	60,306	21,114	12,595	2,324	826	10,564	66,755	5,259	10,961	607	4,155
	203,058	3,338	2,920	60,306	21,084	12,595	2,324	827	11,859	66,736	5,259	10,967	690	4,174
Apr.p	211,812	3,768	2,652	61,431	19,201	13,764	1,551	875	12,218	74,926	5,205	11,678	500	4,044

1/ Includes Bank for International Settlements.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

3/ Data not available separately prior to April, 1978.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total (1)	Deposits		U.S. Treasury bills and certificates (4)	Other liabilities 1/ (5)
		Demand (2)	Time 1/ (3)		
1971 2/	1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,356	260	151	102	1,844
1980	2,344	146	85	254	1,859
1980-May	3,217	144	88	1,519	1,466
June	3,509	99	92	1,106	2,213
July	2,903	214	93	592	2,004
Aug.	2,821	171	101	644	1,905
Sept.	2,551	141	100	316	1,994
Oct.	2,734	115	95	581	1,943
Nov.	2,477	187	92	337	1,861
Dec.	2,344	146	85	254	1,859
1981-Jan.	1,961	212	71	88	1,590
Feb.	2,003	186	76	368	1,373
	1,859	126	67	333	1,333
Mar. p	1,859	126	67	333	1,333
Apr. p	1,804	178	81	63	1,482

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements .

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year			1980	1981				
	1978	1979	1980	Dec.	Jan.	Feb. p	Mar. p 1/		Apr. p
Europe:									
Austria	314	426	335	335	367	363	524	525	530
Belgium-Luxembourg	2,780	2,490	4,357	4,357	4,401	5,121	4,953	4,953	5,192
Bulgaria	29	64	116	116	31	61	123	126	54
Czechoslovakia	31	14	16	16	9	26	17	16	13
Denmark	1,947	1,093	499	499	422	436	464	462	435
Finland	347	399	456	456	265	336	333	333	296
France	9,338	10,547	12,256	12,256	12,300	12,653	13,063	13,063	13,217
German Democratic Republic	42	60	74	74	49	91	93	93	92
Germany	17,696	13,105	10,145	10,145	10,508	9,468	12,498	12,537	12,753
Greece	826	636	670	670	524	563	593	593	604
Hungary	103	56	81	81	36	28	29	30	25
Italy	7,778	7,808	7,621	7,621	6,792	6,037	3,509	3,517	3,654
Netherlands	2,416	2,361	2,475	2,475	2,602	2,574	2,333	2,333	2,315
Norway	1,273	1,273	1,353	1,353	988	1,046	1,582	1,583	1,484
Poland	107	130	122	122	191	134	134	135	107
Portugal	332	539	376	376	372	380	358	358	311
Romania	23	16	31	31	116	75	14	14	49
Spain	878	1,275	1,314	1,314	1,431	1,402	1,641	1,640	1,361
Sweden	3,126	2,009	1,755	1,755	1,383	2,096	2,414	2,414	2,640
Switzerland	18,652	18,103	16,952	16,952	16,894	16,899	17,099	17,188	16,361
Turkey	318	224	242	242	203	231	237	238	211
United Kingdom	14,617	24,851	23,098	23,098	24,628	24,743	25,226	26,288	24,330
U.S.S.R.	82	53	68	68	46	84	47	47	37
Yugoslavia	254	266	681	681	296	269	202	201	238
Other Europe	3,460	4,071	6,940	6,940	6,226	5,385	5,377	5,293	4,809
Total Europe	86,969	91,888	92,414	92,414	91,218	90,698	92,864	93,978	91,619
Canada:	7,167	7,619	10,344	10,344	10,115	9,444	9,017	9,018	10,771
Latin America and Caribbean:									
Argentina	1,648	1,600	2,191	2,191	1,916	2,057	1,920	1,920	1,923
Bahamas	6,759	13,296	16,433	16,433	16,225	15,977	14,235	14,386	18,835
Bermuda	621	462	732	732	537	866	967	966	686
Brazil	1,141	1,010	1,219	1,219	1,342	1,269	1,160	1,157	1,353
British West Indies	6,086	11,559	13,341	13,341	13,373	12,718	12,067	12,067	14,332
Chile	398	468	460	460	501	431	549	549	539
Colombia	1,763	2,624	3,086	3,086	3,095	3,096	2,981	2,981	2,955
Cuba	13	13	6	6	6	7	6	6	8
Ecuador	323	425	371	371	389	449	511	511	352
Guatemala	428	414	367	367	428	461	446	446	416
Jamaica	52	76	97	97	112	101	94	94	141
Mexico	3,479	4,212	4,569	4,569	4,617	4,622	4,828	4,828	5,436
Netherlands Antilles	305	499	413	413	399	523	436	435	449
Panama	2,970	4,491	5,521	5,521	5,263	4,787	4,733	4,730	5,219
Peru	363	383	404	404	402	448	344	345	355
Trinidad and Tobago	216	518	495	495	113	93	389	389	145
Uruguay	231	202	234	234	290	266	306	305	284
Venezuela	3,825	4,196	3,185	3,185	3,809	3,940	4,245	4,247	4,205
Other Latin America and Caribbean	1,598	1,802	1,639	1,639	1,825	1,779	1,771	1,771	1,903
Total Latin America and Caribbean	32,224	50,250	54,784	54,784	54,843	53,888	51,988	52,156	59,535
Asia:									
China:									
Mainland	68	50	52	52	59	58	65	65	51
Taiwan	[illegible]	1,394	1,662	1,662	1,821	1,734	1,823	1,821	1,801
Hong Kong	[illegible]	1,677	2,633	2,633	2,849	3,139	2,517	2,488	2,548
India	794	532	422	422	444	611	582	562	452
Indonesia	449	505	730	730	1,170	678	1,063	1,063	944
Israel	688	709	889	889	528	563	605	605	465
Japan	21,955	8,981	16,390	16,390	17,809	18,099	19,444	19,527	19,533
Korea	803	993	1,528	1,528	1,498	1,485	1,382	1,382	1,382
Lebanon	166	217	138	138	150	147	128	129	120
Malaysia	176	166	116	116	174	253	242	242	221
Pakistan	264	374	473	473	192	206	244	244	234
Philippines	645	796	919	919	849	1,057	1,115	1,111	1,208
Singapore	370	696	1,201	1,201	1,198	1,276	1,058	1,058	1,171
Syria	22	26	16	16	25	19	35	35	29
Thailand	427	286	469	469	371	409	252	252	393
Oil-exporting countries 2/	7,537	15,322	14,476	14,476	12,239	12,718	13,978	13,989	14,947
Other Asia	419	408	546	546	512	510	466	463	513
Total Asia	36,546	33,135	42,661	42,661	41,890	42,962	44,980	45,036	46,011
Africa:									
Egypt	404	475	486	486	313	496	333	333	336
Ghana	47	46	48	48	56	48	56	56	46
Liberia	67	141	91	91	99	96	87	87	103
Morocco	32	33	33	33	42	30	33	34	34
South Africa	168	187	296	296	335	266	340	322	348
Zaire	43	110	57	57	48	58	28	46	28
Oil-exporting countries 3/	1,525	1,635	3,540	3,540	2,921	2,833	3,085	3,084	3,136
Other Africa	605	617	647	647	555	556	612	612	522
Total Africa	2,892	3,243	5,198	5,198	4,369	4,382	4,573	4,574	4,554
Other countries:									
Australia	843	700	968	968	1,322	1,224	1,297	1,296	2,013
All other	241	242	299	299	356	309	242	243	550
Total other countries	1,085	942	1,267	1,267	1,678	1,533	1,540	1,539	2,563
Total foreign countries	166,882	187,077	206,668	206,668	204,112	202,906	204,963	206,300	215,054
International and regional:									
International	1,485	1,241	1,157	1,157	913	995	754	754	795
European regional	38	44	38	38	30	18	50	50	33
Latin American regional	822	808	924	924	803	779	798	798	723
Asian regional	234	269	251	251	231	234	286	286	267
African regional	22	20	7	7	18	5	2	2	2
Middle Eastern regional	-	-	*	*	1	6	-	-	15
Total international and regional	2,621	2,362	2,377	2,377	1,995	2,037	1,890	1,890	1,834
Grand total	169,504	189,438	209,045	209,045	206,107	204,943	206,852	208,189	216,888

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Total Liabilities by Type and Country, as of April 30, 1981
Preliminary

(Position in millions of dollars)

Country	Total liabilities			Liabilities payable in dollars											
				Totals		To foreign official institutions and unaffiliated foreign banks				Liabilities to banks' own foreign offices	Liabilities to all other foreigners				Memorandum
	Total	Payable in dollars	Payable in foreign currencies 1/	Banks' own liabilities	Custody liabilities	Deposits		Short-term U.S. Treasury obligations	Other liabilities		Deposits		Short-term U.S. Treasury obligations	Other liabilities	Negotiable CD's held for all foreigners
						Demand	Time 2/				Demand	Time 2/			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	530	528	2	203	325	83	14	64	348	1	7	10	*	2	43
Belgium-Luxembourg	5,192	4,967	225	1,738	3,228	315	28	2,610	936	878	129	53	1	17	346
Bulgaria	54	54	-	54	*	26	-	-	28	-	*	*	-	*	-
Czechoslovakia	13	13	-	13	*	12	*	-	*	-	*	*	-	*	-
Denmark	435	434	1	203	231	116	*	132	147	14	19	5	1	*	29
Finland	296	295	*	142	153	75	13	82	105	4	11	2	-	3	39
France	13,217	13,126	91	4,450	8,675	1,110	195	8,255	1,134	2,240	81	91	11	9	326
German Democratic Republic	92	80	12	59	21	39	-	-	17	2	8	7	*	7	-
Germany	12,753	12,535	218	1,968	10,567	580	92	10,404	675	486	105	144	29	22	96
Greece	604	604	*	406	200	186	82	50	138	18	30	79	*	1	141
Hungary	25	25	-	23	2	20	-	-	4	*	*	1	-	1	-
Italy	3,654	3,600	54	2,415	1,185	343	179	1,039	949	705	49	128	2	6	12
Netherlands	2,315	2,306	9	1,150	1,156	391	122	821	501	366	54	33	2	17	291
Norway	1,484	1,477	7	261	1,217	136	30	496	758	2	38	16	1	1	480
Poland	107	61	46	40	21	37	-	7	15	-	1	2	*	*	-
Portugal	311	310	2	288	22	107	*	-	58	21	15	91	1	17	15
Romania	49	49	-	41	8	39	*	-	9	*	*	1	-	-	-
Spain	1,361	1,351	10	1,075	276	345	7	45	259	373	75	217	20	10	43
Sweden	2,640	2,632	8	479	2,152	352	19	1,687	324	3	23	17	1	4	115
Switzerland	16,361	16,115	246	3,884	12,231	936	469	6,455	5,565	1,645	160	496	113	274	3,218
Turkey	211	208	3	205	3	168	*	-	26	2	3	9	*	*	*
United Kingdom	24,830	24,319	512	19,846	4,473	1,172	353	823	3,956	16,708	236	139	56	858	72
U.S.S.R.	37	37	-	33	4	25	-	-	10	-	1	*	-	*	-
Yugoslavia	238	238	*	232	6	158	*	-	16	58	2	3	-	*	*
Other Europe	4,809	4,808	1	2,770	2,039	111	724	512	3,247	10	16	30	3	156	1,491
Total Europe	91,619	90,174	1,446	41,978	48,196	7,080	2,326	33,482	19,446	23,534	1,062	1,595	243	1,407	6,758
Canada	10,771	10,377	394	9,291	1,086	331	45	781	163	7,925	467	343	45	277	169
Latin America and Caribbean:															
Argentina	1,923	1,920	3	1,857	63	273	78	17	38	498	237	741	*	16	9
Bahamas	18,835	18,783	52	18,612	171	72	93	29	468	18,009	33	54	9	16	44
Bermuda	686	640	45	225	414	27	6	3	62	*	56	78	11	397	147
Brazil	1,353	1,345	9	1,104	241	546	*	-	294	106	197	161	6	35	6
British West Indies	14,332	13,842	490	13,717	125	243	88	2	479	12,857	22	30	10	109	64
Chile	539	538	*	531	7	179	16	-	135	11	68	126	*	4	1
Colombia	2,955	2,944	11	916	2,028	207	106	1,531	622	2	165	305	*	6	346
Cuba	8	8	-	5	3	1	*	*	2	-	1	4	*	*	-
Ecuador	352	351	*	304	47	103	2	39	22	3	71	111	*	2	1
Guatemala	416	416	*	400	16	31	11	*	56	6	35	273	*	4	4
Jamaica	141	141	*	95	46	17	7	46	24	5	11	31	-	*	-
Mexico	5,436	5,363	73	4,750	613	545	29	*	480	97	443	1,298	7	465	436
Netherlands Antilles	449	449	-	377	72	35	-	1	7	178	53	84	18	72	28
Panama	5,219	4,782	436	4,573	209	84	6	5	68	3,999	85	335	9	192	163
Peru	355	354	1	338	16	122	*	*	52	2	34	141	*	4	3
Trinidad and Tobago	145	145	*	112	33	23	10	33	43	2	9	24	-	-	-
Uruguay	284	284	*	264	20	60	5	-	90	15	40	61	1	13	11
Venezuela	4,205	4,178	27	3,927	251	342	245	-	1,268	475	378	1,371	3	95	40
Other Latin America and Caribbean	1,903	1,902	1	1,770	132	296	6	56	215	58	264	994	1	11	31
Total Latin America and Caribbean	59,535	58,386	1,149	53,878	4,508	3,205	708	1,763	4,446	36,323	2,200	8,220	78	1,442	1,336
Asia:															
China:															
Mainland	51	45	5	34	11	11	3	-	12	10	4	6	-	*	*
Taiwan	1,801	1,801	1	700	1,100	176	22	960	260	53	97	141	1	89	57
Hong Kong	2,548	2,471	77	2,079	392	201	4	287	110	906	209	737	8	9	1
India	452	445	6	206	239	113	28	175	71	36	10	8	*	4	1
Indonesia	944	944	*	447	497	99	1	401	325	85	19	14	*	*	-
Israel	465	444	21	402	42	81	17	*	110	167	16	49	1	1	-
Japan	19,533	19,450	83	4,912	14,538	1,203	10	13,827	578	3,290	250	68	118	107	27
Korea	1,382	1,381	*	865	516	228	327	411	273	117	10	13	-	3	14
Lebanon	120	120	*	117	3	50	*	*	1	19	23	26	*	1	1
Malaysia	221	220	1	124	96	25	-	79	65	43	5	2	-	1	1
Pakistan	234	234	*	201	33	41	*	18	47	114	6	7	-	1	-
Philippines	1,208	1,208	*	1,125	83	481	46	39	282	111	112	113	*	23	14
Singapore	1,171	1,164	7	1,135	29	107	19	-	47	929	29	23	*	10	*
Syria	29	29	-	27	2	19	*	-	1	-	3	5	-	1	1
Thailand	393	391	2	259	132	70	-	115	22	92	58	31	*	3	2
Other Asia	15,460	15,444	16	6,438	9,007	1,802	590	6,465 3/	4,673	800	340	147	4 3/	625	1,510
Total Asia	46,011	45,792	219	19,071	26,721	4,705	1,068	22,778	6,880	6,772	1,191	1,388	133	876	1,629
Africa:															
Egypt	336	336	*	297	39	195	3	36	69	20	7	5	-	1	-
Ghana	46	46	-	46	*	30	*	*	1	6	7	4	-	-	-
Liberia	103	103	-	88	14	11	*	-	*	5	42	31	*	14	11
Morocco	34	34	-	33	1	27	-	-	1	2	2	2	-	1	*
South Africa	348	330	18	192	138	115	*	129	23	32	14	15	*	2	1
Zaire	28	28	-	26	2	13	*	1	6	3	2	3	-	-	-
Other Africa	3,658	3,655	3	1,839	1,816	1,427	45	1,796 3/	168	35	140	41	1 3/	-	-
Total Africa	4,554	4,533	21	2,523	2,010	1,818	49	1,962	268	101	214	101	1	17	12
Other countries:															
Australia	2,013	2,003	10	403	1,600	70	*	1,537	129	169	60	17	*	20	30
All other	550	547	3	528	20	322	6	3	87	101	10	13	-	5	1
Total other countries	2,563	2,550	13	930	1,620	392	6	1,541	215	270	71	30	*	25	31
Total foreign countries	215,054	211,812	3,242	127,671	84,141	17,532	4,203	62,306	31,419	74,926	5,205	11,678	500	4,044	9,935
International and regional:															
International	795	795	-	511	284	125	41	49	576	-	4	1	-	-	178
European regional	33	33	-	33	*	25	-	-	7	-	*	*	*	-	-
Latin American regional	723	693	30	13	680	5	5	15	668	-	*	-	-	-	*
Asian regional	267	267	-	82	185	2	34	*	231	-	-	-	-	-	172
African regional	2	2	-	2	-	1	*	-	1	-	*	*	-	-	-
Middle Eastern regional	15	15	-	15	-	15	-	-	-	-	-	-	-	-	-
Total international and regional	1,834	1,804	30	655	1,149	174	80	64	1,482	-	4	1	*	-	350
Grand total	216,888	213,616	3,272	128,326	85,290	17,705	4,283	62,370	32,901	74,926	5,209	11,679	500	4,044	10,285

1/ As of end of March 1981.

2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.

3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $8,208 million.

* Less than $500,000

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
			Loans									
		Total	Total	Official institutions	Banks	Other foreigners	Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1968	12,278	11,813	6,323	775	1,934	3,614	1,733	2,864	903	465	336	129
1969 1/	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084	534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096	534	352	181
1970	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,119	635	352	283
1971 1/ 2/	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/	864	549	315
	16,939	16,022	7,314	806	2,395 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/	20,425	19,539	10,213	996	3,406	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,306	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-May	80,476	78,510	27,065	2,663	13,001	11,401	6,317	13,067	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,893	43,293	2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	103,320r	99,892r	90,761r	9,131r	3,428	2,919	509
Sept	108,648r	105,249r	96,167r	9,082r	3,399r	2,953r	446
Dec	130,771r	126,743r	115,500r	11,243r	4,028r	3,671	358
1979-March	125,016r	121,851r	108,686r	13,165r	3,165	2,690	475
June	132,717r	129,544r	115,551r	13,993r	3,173r	2,599r	574
Sept	150,553r	146,931r	127,629r	19,302r	3,622	3,013	609
Dec	157,006r	154,008r	133,920r	20,088r	2,998	2,419	579
1980-March	158,212r	154,381r	131,797r	22,584r	3,831	2,773	1,058r
June	178,589	174,917	149,759	25,158r	3,672	2,974	698
Sept	190,861r	187,063r	161,573r	25,490r	3,798r	3,203r	595
Dec	203,875r	198,707r	172,601r	26,106	5,168	4,206	962
1981-Mar. 1/	215,202	210,520	179,468	31,052	4,682	4,238	444
	217,248	212,503	181,022	31,481	4,745	4,301	444

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1980		1981	
	1978	1979	1980	Sept.	Dec.	Mar. p 3/	
Europe:							
Austria	163	298	263	294	263	198	198
Belgium-Luxembourg	1,600	1,604	2,078	2,350	2,078	2,913	2,913
Bulgaria	63	84	57	65	57	37	37
Czechoslovakia	10	12	66	9	66	20	20
Denmark	270	165	175	206	175	145	145
Finland	328	232	326	243	526	374	384
France	4,502	4,107r	4,411	4,495	4,411	5,633	5,742
German Democratic Republic	67	67r	88	88	88	153	153
Germany	1,327	1,566	1,446	1,473r	1,446	1,698	1,728
Greece	241	224	369	306	369	313	313
Hungary	33	421	497	491	497	540	540
Italy	1,715	1,963	3,739	2,956	3,739	3,443	3,452
Netherlands	804	632	733	678	733	703	711
Norway	323	300	261	286	261	259	260
Poland	411	613r	645	722r	645	731	731
Portugal	189	352	350	353	350	270	270
Romania	108	129	142	120	142	120	120
Spain	1,252	1,223	1,255	1,313	1,255	1,760	1,763
Sweden	581	635	925	839	925	999	1,018
Switzerland	1,679	1,338	1,714	1,684r	1,714	1,876	1,952
Turkey	365	188	187	189	187	277	178
United Kingdom	14,124r	24,168r	27,024	25,475r	27,024	30,458	31,223
U.S.S.R.	438	346r	415	408	415	405	405
Yugoslavia	445	681	924	762	924	954	954
Other Europe	167	209	242	313	242	228	228
Total Europe	31,187r	41,558r	48,531	46,119r	48,531	54,506	55,437
Canada	7,725	8,152	9,212	8,958r	9,212	9,626	9,861
Latin America and Caribbean:							
Argentina	2,469	4,662r	6,075	5,982r	6,075	6,112	6,115
Bahamas	21,859	19,102r	29,804	30,724r	29,804	34,496	34,588
Bermuda	391	478	243	242	243	361	361
Brazil	6,696	8,244r	11,004r	10,154r	11,004r	10,809	10,872
British West Indies	9,791r	10,226r	16,373	12,647r	16,373	15,614	15,656
Chile	1,062	1,499	2,030	1,696	2,030	2,029	2,029
Colombia	1,068r	1,660r	1,819	1,549	1,819	1,524	1,524
Cuba	2	16	4	6	4	5	5
Ecuador	773	1,105r	1,258	1,180	1,258	1,387	1,387
Guatemala	114	162	180	148	180	251	251
Jamaica	48	55	44	41	44	48	48
Mexico	5,705r	9,360r	12,880	11,514r	12,880	12,750	12,775
Netherlands Antilles	298	277	885	735	885	836	839
Panama	3,125	6,109r	5,801	4,569	5,801	6,054	6,057
Peru	928	685	940	712	940	854	854
Trinidad and Tobago	59	69	70	68	70	186	186
Uruguay	67	130	173	130	173	140	140
Venezuela	3,887	5,007r	5,796	5,241	5,796	5,800	5,817
Other Latin America and Caribbean	1,625r	1,722r	1,750	1,870r	1,750	1,933	1,936
Total Latin America and Caribbean	59,968r	70,566r	97,130r	89,206r	97,130r	101,170	101,419
Asia:							
China:							
Mainland	7	45	243	142	243	248	248
Taiwan	1,804	2,161	2,959	2,933	2,959	2,890	2,912
Hong Kong	1,518	1,859	2,365	2,339r	2,365	2,407	2,402
India	70	116	211	125	211	184	184
Indonesia	198	172	301	252	301	350	350
Israel	931	1,057r	1,245	992r	1,245	1,024	1,060
Japan	13,983r	18,181r	24,229	23,683r	24,229	26,523	27,109
Korea	2,462r	3,946r	5,927	5,841r	5,927	6,097	6,087
Lebanon	61	62	101	131	101	82	82
Malaysia	202	233	259	180	259	194	194
Pakistan	164	388r	453	345	453	205	205
Philippines	726	789	1,051	1,218r	1,051	658	658
Singapore	1,393	1,178	1,350	1,131	1,350	1,342	1,342
Syria	18	22	31	36	31	23	23
Thailand	777	973r	912	985	912	865	865
Oil-exporting countries 1/	3,508	1,896	2,049	1,837	2,049	2,148	2,148
Other Asia	108	204	343r	323	343r	281	281
Total Asia	27,929r	33,284r	44,031r	42,495r	44,031r	45,519	46,151
Africa:							
Egypt	114	124	169	148	169	163	163
Ghana	36	25	15	36	15	13	13
Liberia	233	271	321	303	321	336	336
Morocco	108	130	257	198	257	188	188
South Africa	1,070	647	598	762	598	748	748
Zaire	180	164	126	129	126	146	146
Oil-exporting countries 2/	603	550	1,073	598	1,073	865	866
Other Africa	401	456	586	572	586	585	585
Total Africa	2,746	2,367	3,146	2,744	3,146	3,044	3,044
Other countries:							
Australia	978	783	1,219	1,008	1,219	1,016	1,016
All other	135	212	410r	258	410r	217	217
Total other countries	1,112	995	1,629r	1,266	1,629r	1,232	1,232
Total foreign countries	130,667r	156,922r	203,679r	190,788r	203,679r	215,097	217,145
International and regional:							
International	75	53	40	41	40	30	30
European regional	1	10	67	13	67	13	13
Latin American regional	10	16	97	20r	97	45	45
Asian regional	-	-	10	-	10	-	*
African regional	18	-	6	-	6	-	-
Middle Eastern regional	-	-	15	-	15	16	16
Total international and regional	104	80	196	73r	196	104	104
Grand total	130,771r	157,006r	203,875r	190,861r	203,875r	215,202	217,248

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

3/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of March 31, 1981

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners*		On own foreign offices	Total claims payable in foreign currencies	Memorandum	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year			Customer liability on acceptances			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	198	185	154	5	15	11	40	13	12	-
Belgium-Luxembourg	2,913	2,789	974	420	1,174	221	151	124	117	7
Bulgaria	37	36	27	6	-	3	-	1	1	-
Czechoslovakia	20	18	4	14	-	*	-	2	2	-
Denmark	145	123	79	27	13	5	16	22	19	3
Finland	384	324	271	48	4	1	135	60	60	*
France	5,742	4,236	1,835	530	1,526	344	178	1,506	1,498	7
German Democratic Republic	153	150	67	72	*	10	-	3	2	*
Germany	1,728	1,254	516	106	471	160	156	475	461	14
Greece	313	215	127	73	10	5	43	98	98	*
Hungary	540	535	104	431	-	*	20	5	5	*
Italy	3,452	3,164	1,402	1,178	474	110	507	288	279	9
Netherlands	711	604	427	48	80	48	30	107	96	11
Norway	260	230	191	31	*	8	75	29	29	1
Poland	731	716	199	514	-	2	23	15	15	-
Portugal	270	247	237	9	*	1	98	22	22	*
Romania	120	113	57	47	4	6	3	7	7	-
Spain	1,763	1,525	817	456	224	27	386	239	237	1
Sweden	1,018	897	830	45	6	16	319	121	120	1
Switzerland	1,952	1,504	779	18	569	138	44	448	441	7
Turkey	178	138	77	59	*	3	18	39	39	*
United Kingdom	31,223	16,117	8,511	571	6,665	370	403	15,106	15,071	35
U.S.S.R.	405	266	49	216	-	*	*	139	139	*
Yugoslavia	954	877	273	597	-	7	37	78	78	*
Other Europe	228	179	75	57	45	2	27	49	48	1
Total Europe	55,437	36,442	18,084	5,578	11,282	1,498	2,712	18,995	18,898	97
Canada	9,861	5,696	2,577	1,184	1,519	416	74	4,165	3,902	263
Latin America and Caribbean:										
Argentina	6,115	5,688	3,083	2,091	497	16	160	427	427	*
Bahamas	34,588	34,421	1,943	77	32,140	262	20	167	166	1
Bermuda	341	320	301	18	*	*	61	21	21	*
Brazil	10,872	10,271	5,709	3,747	807	8	2,402	601	597	4
British West Indies	15,656	15,324	1,365	64	12,835	1,060	111	332	332	*
Chile	2,029	1,883	1,060	797	19	7	301	147	147	*
Colombia	1,524	1,485	937	522	8	18	118	39	39	*
Cuba	5	3	*	3	-	-	-	2	2	*
Ecuador	1,387	1,258	842	394	21	*	112	129	129	*
Guatemala	251	210	173	31	6	*	7	41	41	1
Jamaica	48	35	19	10	5	*	6	14	14	*
Mexico	12,775	12,516	7,778	4,608	92	39	1,271	259	257	2
Netherlands Antilles	839	812	264	110	433	5	8	28	28	*
Panama	6,057	6,005	1,838	301	3,504	362	33	52	52	*
Peru	854	796	616	166	14	2	125	57	57	*
Trinidad and Tobago	186	64	41	23	*	*	2	122	121	*
Uruguay	140	103	73	24	6	*	16	38	37	*
Venezuela	5,817	5,464	3,974	1,443	40	8	123	352	351	2
Other Latin America and Caribbean	1,934	1,640	962	410	267	1	191	294	293	1
Total Latin America and Caribbean	101,419	98,299	30,978	14,839	50,693	1,789	5,068	3,120	3,109	11
Asia:										
China:										
Mainland	248	223	86	115	*	21	17	25	25	-
Taiwan	2,912	2,506	2,131	163	118	94	1,514	406	406	*
Hong Kong	2,402	2,342	870	50	1,401	21	473	60	60	1
India	184	154	102	7	19	27	36	30	29	*
Indonesia	350	301	195	90	2	14	70	49	49	*
Israel	1,060	985	745	226	15	*	272	74	74	*
Japan	27,109	24,117	15,592	380	7,973	172	8,090	2,993	2,943	50
Korea	6,087	5,840	5,262	149	419	9	3,535	247	247	-
Lebanon	82	75	72	-	3	*	5	8	8	*
Malaysia	194	169	62	37	67	3	27	25	25	*
Pakistan	205	200	84	11	87	18	28	5	5	*
Philippines	638	610	369	172	64	5	165	47	47	*
Singapore	1,342	1,289	587	23	660	18	245	54	53	*
Syria	23	12	12	-	-	-	*	11	11	-
Thailand	865	839	723	33	79	3	523	27	27	*
Other Asia	2,429	1,721	1,408	78	166	68	342	709	708	1
Total Asia	46,151	41,381	28,302	1,532	11,074	473	15,341	4,770	4,716	53
Africa:										
Egypt	163	139	115	1	22	1	42	23	23	*
Ghana	13	9	7	1	1	-	-	4	4	*
Liberia	336	312	83	216	1	12	5	24	24	-
Morocco	188	154	150	2	2	*	127	35	35	*
South Africa	748	581	438	45	51	47	278	167	155	12
Zaire	146	111	14	96	1	-	*	34	34	-
Other Africa	1,451	1,026	817	170	37	1	173	424	419	5
Total Africa	3,044	2,332	1,624	531	115	61	625	712	694	18
Other countries:										
Australia	1,016	887	624	64	183	17	580	128	127	1
All other	217	182	81	48	36	17	36	35	34	1
Total other countries	1,232	1,069	705	111	219	34	616	163	161	2
Total foreign countries	217,145	185,219	82,270	23,775	74,902	4,271	24,435	31,925	31,481	444
International and regional:										
International	30	30	*	*	-	29	-	*	*	-
European regional	13	13	*	13	-	-	-	*	*	-
Latin American regional	45	45	1	44	-	-	-	-	-	-
Asian regional	*	*	*	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	16	16	16	-	-	-	16	*	*	-
Total international and regional	104	103	18	56	-	29	16	*	*	-
Grand total	217,248	185,322	82,288	23,832	74,902	4,301	24,452	31,926	31,481	444

Note: Data shown in this table reflect some changes in reporting coverage as of this reporting date. See introductory text to Capital Movements Section for discussion of changes in reporting.

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars											Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items							
		Total	Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances		Total	Deposits	Other
			One year or less		Over one year			Deposits	Other						
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		(12)	(13)	(14)
1978-June..........	93,380r	55,864r	3,134	41,387r	3,251r	8,092r	34,896r	5,321	25,105r	19,312r	11,865r		2,620r	1,092	1,528
Sept..........	99,120r	60,056r	3,711	43,480r	4,247r	8,618r	36,110r	4,692	27,095r	20,360r	12,784r		2,953r	1,385	1,568
Dec...........	119,171r	73,634r	4,633	53,712r	5,395r	9,894r	41,866r	5,428	35,054r	23,111r	15,030r		3,671	1,795	1,876
1979-Mar...........	111,376r	71,676r	4,749r	50,748r	5,982r	10,197r	37,010r	6,134	31,177r	23,421r	15,266r		2,690	1,208	1,482
June..........	118,150r	77,835r	4,745r	55,426r	6,500r	11,164r	37,716r	7,004r	34,557r	25,010r	16,983r		2,599r	1,373	1,225
Sept..........	130,642r	87,665r	6,287r	62,203r	7,787r	11,388r	39,964r	7,115r	38,910r	27,497r	19,867r		3,013	1,376	1,637
Dec...........	136,338r	86,242r	7,351r	57,861r	8,371r	12,659r	47,677r	6,274r	34,654r	29,650r	18,021r		2,419	994	1,425
1980-Mar...........	134,569r	85,528r	6,888r	57,297r	8,593r	12,750r	46,269r	5,502r	34,047r	30,381r	20,144r		2,772	1,212	1,560
June..........	152,633r	93,149r	7,288r	64,539r	8,673r	12,649r	56,610r	6,522r	37,329r	33,230r	22,375r		2,874r	1,090r	1,784r
Sept..........	164,776r	99,022r	8,935r	67,296r	9,722r	13,069r	62,551	7,211r	38,752r	34,395r	23,433r		3,203r	1,169r	2,035r
Dec...........	176,807r	106,857r	10,036	72,628	10,152	14,041	65,744r	8,254	41,962	36,459r	22,714		4,206	2,307r	1,699r
1981-Mar. 1/......	183,706	104,606	10,519	70,327	10,158	13,602	74,862	7,263	39,233	37,509	24,452		4,238	1,696	2,542
	185,322	106,121	10,632	71,657	10,211	13,621	74,902	8,604	39,218	37,686	24,452		4,301	1,758	2,543

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of April 30, 1981

Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	151	127	12	13
Belgium-Luxembourg	2,150	1,189	849	113
Bulgaria	53	53	-	*
Czechoslovakia	17	17	-	*
Denmark	141	81	15	45
Finland	324	265	*	59
France	3,682	1,820	1,502	361
German Democratic Republic	134	127	2	4
Germany	1,038	398	357	283
Greece	333	197	56	80
Hungary	331	328	-	3
Italy	2,928	1,911	408	609
Netherlands	528	325	95	108
Norway	180	67	*	113
Poland	741	680	-	62
Portugal	243	209	*	34
Romania	93	88	*	5
Spain	1,602	722	208	673
Sweden	972	857	12	103
Switzerland	1,259	449	616	194
Turkey	132	116	*	15
United Kingdom	15,397	7,712	6,657	1,028
U.S.S.R.	266	248	-	19
Yugoslavia	878	753	-	125
Other Europe	211	90	36	86
Total Europe	33,985	19,028	10,824	4,133
Canada	6,096	2,133	2,368	1,595
Latin America and Caribbean:				
Argentina	5,885	3,900	516	1,470
Bahamas	33,461	1,915	31,431	115
Bermuda	389	16	5	368
Brazil	9,944	6,654	511	2,779
British West Indies	15,849	1,196	14,521	131
Chile	2,029	1,360	60	609
Colombia	1,458	920	12	525
Cuba	4	*	-	4
Ecuador	1,230	778	20	431
Guatemala	98	18	6	75
Jamaica	34	19	4	11
Mexico	13,231	6,965	128	6,139
Netherlands Antilles	719	71	378	270
Panama	5,374	1,085	3,546	742
Peru	854	689	14	151
Trinidad and Tobago	62	51	*	11
Uruguay	107	65	4	38
Venezuela	5,326	3,090	50	2,186
Other Latin America and Caribbean	1,595	745	271	579
Total Latin America and Caribbean	97,650	29,537	51,479	16,634
Asia:				
China:				
Mainland	170	151	1	18
Taiwan	2,606	1,328	202	1,075
Hong Kong	2,475	435	1,509	531
India	133	85	33	16
Indonesia	300	143	17	140
Israel	1,012	659	7	346
Japan	23,848	7,295	7,641	8,912
Korea	5,991	3,746	374	1,871
Lebanon	60	47	5	7
Malaysia	196	85	75	35
Pakistan	225	56	130	39
Philippines	993	364	77	552
Singapore	1,327	476	706	145
Syria	6	4	-	3
Thailand	829	564	96	169
Other Asia	2,186	1,623	145	416
Total Asia	42,357	17,063	11,018	14,277
Africa:				
Egypt	124	110	5	9
Ghana	14	9	1	3
Liberia	305	24	3	278
Morocco	118	110	*	8
South Africa	562	272	19	272
Zaire	108	96	*	11
Other Africa	1,043	680	38	325
Total Africa	2,274	1,301	67	906
Other countries:				
Australia	922	295	198	428
All other	116	48	11	57
Total other countries	1,038	343	209	485
Total foreign countries	183,400	69,405	75,966	38,029
International and regional:				
International	*	*	-	-
European regional	18	18	-	-
Latin American regional	45	45	-	-
Asian regional	*	*	-	-
African regional	-	-	-	-
Middle Eastern regional	5	5	-	-
Total international and regional	69	69	-	-
Grand total	183,469	69,474	75,966	38,029

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers (1)	Payable in dollars				Payable in foreign currencies		
		Total (2)	Deposits (3)	Negotiable and readily transferable instruments (4)	Collections and other (5)	Total (6)	Deposits (7)	Other (8)
1978-June..........	9,940r	9,131r	419	3,711r	5,001	809	250	559
Sept..........	9,528r	9,082r	500	3,735r	4,847r	446	89	357
Dec............	11,601r	11,243r	480	5,396r	5,366r	358	57	301
1979-Mar...........	13,640r	13,165r	719	6,800r	5,646r	475	149	326
June..........	14,567r	13,993r	683	7,397r	5,913r	574	196	377
Sept..........	19,911r	19,302r	975	12,236r	6,091r	609	187	422r
Dec...........	20,666r	20,087r	955	13,100r	6,032r	579	205	374
1980-Mar...........	23,643r	22,584r	1,208	14,763r	6,613r	1,058	576	483
June..........	25,956r	25,158r	910	17,444r	6,804r	798	238	560
Sept..........	26,085r	25,490r	1,081	15,260	9,148	595	147	448
Dec...........	27,068	26,106	885r	15,574	9,648r	962	680	282
1981-Mar. 1/.......	31,496	31,052	369	19,930	10,752	444	100	344
	31,926	31,481	374	20,355	10,752	444	100	344

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities						Total banks' own claims					
	1978		1979		1980		1978		1979		1980	
	June	December	June	December	June	December p	June	December	June	December	June	December p
Other Europe												
Cyprus	65	59	48	32	21	22	3	7	7	6	5	2
Iceland	26	37	33	36	24	55	10	26	17	36	19	22
Ireland	111	105	165	210	212	122	52	71	152	106	177	137
Monaco	41	236	186	153	166	n.a.	13	*	3	24	1	2
Other Latin America and Caribbean												
Barbados	6	9	14	70	12	18	3	2	6	27	3	1
Belize	7	5	8	6	6	5	*	1	*	6	4	1
Bolivia	169	188	193	243	168	191	193	229	304	313	218	191
Costa Rica	195	189	203	216	217	229	178	191	210	257	307	331
Dominican Republic	287	355	403	340	363	401	182	220	263	155	407	417
El Salvador	239	301	265	275	253	191	129	242	165	117	59	37
French West Indies and French Guiana	12	20	16	16	21	n.a.	8	9	3	9	5	10
Guyana	21	36	41	22	19	15	13	13	18	10	10	17
Haiti	67	63	73	81	66	85	6	11	7	10	14	9
Honduras	168	141	148	197	196	170	120	151	120	144	160	189
Nicaragua	159	165	170	230	187	126	309	349	265	252	231	204
Paraguay	68	83	87	68	88	100	43	27	61	50	108	122
Suriname	16	14	23	13	14	15	2	4	2	2	2	4
Other Asia												
Afghanistan	94	105	103	84	116	105	*	2	3	13	2	3
Bangladesh	39	48	36	35	57	n.a.	7	8	12	15	11	24
Brunei	6	2	3	2	4	n.a.	12	8	1	5	18	n.a.
Burma	9	18	29	19	19	36	*	*	*	*	2	n.a.
Jordan	35	52	38	36	87	63	21	7	54	65	36	46
Kampuchea (formerly Cambodia)	4	6	4	1	1	*	*	1	-	*	-	-
Macao	6	5	9	9	8	7	*	*	1	*	*	n.a.
Nepal	36	29	36	35	33	25	*	*	2	3	2	3
Sri Lanka	23	65	69	93	59	53	14	23	2	8	51	117
Vietnam	56	35	37	48	61	77	*	*	*	*	*	*
Yemen (Aden)	11	10	18	10	15	8	3	1	*	-	2	7
Yemen (Sana)	18	26	23	17	9	18	1	6	10	24	18	8
Other Africa												
Angola	39	47	37	26	58	18	3	5	-	1	1	n.a.
Burundi	13	21	10	21	15	n.a.	*	-	*	*	*	*
Cameroon	8	6	5	8	16	8	6	6	5	7	11	6
Ethiopia, Including Eritrea	36	25	51	32	33	19	4	6	3	1	1	n.a.
Guinea	7	4	6	15	9	21	*	*	12	*	*	n.a.
Ivory Coast	36	36	44	22	41	53	27	24	25	36	41	35
Kenya	44	46	146	48	74	76	16	17	21	51	71	80
Madagascar	10	14	8	4	12	7	1	2	1	2	17	4
Mauritania	4	7	15	11	10	n.a.	5	4	4	3	1	4
Mauritius	10	6	26	15	5	8	13	12	14	34	31	20
Mozambique	26	19	14	11	9	n.a.	3	2	1	3	2	10
Niger	7	4	1	2	2	2	*	3	*	1	*	*
Rwanda	4	9	4	23	12	10	*	*	*	*	*	2
Sudan	22	23	27	49	45	40	53	70	55	51	35	53
Tanzania	36	43	82	50	54	21	10	15	21	19	11	11
Tunisia	26	32	23	25	41	23	15	13	12	29	25	24
Uganda	13	22	66	19	17	12	*	-	12	10	10	n.a.
Zambia	30	25	79	72	28	27	66	25	56	52	37	89
All Other												
New Hebrides	26	17	27	22	23	31	56	16	12	15	14	n.a.
New Zealand	123	157	185	125	148	177	100	85	171	123	151	211
Papua New Guinea	12	15	37	14	23	15	4	2	2	17	5	26
U.S. Trust Territory of the Pacific Islands	17	21	24	17	29	n.a.	5	1	1	3	1	2

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.

p Preliminary

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on nonbank foreigners (1)	Dollar claims of U.S. offices: U.S.-based banks (2)	Dollar claims of U.S. offices: U.S. agencies & branches of foreign banks (3)	Dollar claims of U.S.-based banks' major foreign branches 1/ (4)
1978-Apr.	90,101	16,044	8,312	65,745
1978-May	93,700	16,413	8,279	69,008
June	96,035	17,001	8,830	70,204
July	96,937	17,063	9,488	70,386
Aug.	98,779	17,424	10,200	71,155
Sept.	99,278	17,498	11,095	70,685
Oct.	98,978	18,451	11,177	69,350
Nov.	100,754	19,313	12,167	69,274
Dec.	102,883	20,399	13,080	69,404
1979-Jan.	101,934	19,572	13,477	68,885
Feb.	102,711	19,786	13,939	68,986
Mar.	103,710	19,511	14,984	69,215
Apr.	103,825	19,316	15,218	69,291
May	104,140	19,982	15,320	68,838
June	105,745	20,484	16,060	69,201
July	107,368	21,787	16,735	68,846
Aug.	110,250	22,438	17,870	69,942
Sept.	111,578	22,258	19,595	69,725
Oct.	112,988	23,114	20,160	69,714
Nov.	113,143	22,954	20,115	70,074
Dec.	116,807	23,824	21,651	71,332
1980-Jan.	115,726	23,083	21,851	70,792
Feb.	116,719	23,293	21,806	71,620
Mar.	116,802	23,601	22,225	70,976
Apr.	117,200	23,497	22,774	70,929
May	119,421	23,598	23,265	72,558
June	124,191r	25,070	24,347	74,774r
July	125,803	25,233	25,458	75,112
Aug.	128,232	25,739	26,111	76,382
Sept.	130,737	26,806	26,824	77,107
Oct.	131,936r	26,811	27,660	77,465r
Nov.	134,254r	26,865	29,063	78,236r
Dec.	136,597r	28,769	28,634	79,194r
1981-Jan.	135,859	28,528	28,448	78,883
Feb. p	136,832	28,808	28,201	79,823
Mar. p	140,820	29,444	28,958	82,418

1/ Federal Reserve Board data
p Preliminary.
r Revised

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1971 1/	5,863 5,901	5,388 5,439	475 463
1972 1/	6,659 7,017	6,174 6,550	484 466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978 1/ 2/	12,807 14,869	11,819 11,506	988 3,363
1979-Dec	16,934	13,916	3,018
1980-Mar	17,349	14,414	2,936
June	18,441	15,075	3,366
Sept.	18,628	15,332	3,296
Dec. p	21,064	17,445	3,619

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1979	1980			
	1975	1976	1977	1978 1/		Dec.	Mar.	June	Sept.	Dec. p.
Europe:										
Austria	24	21	27	50	61	42	51	48	57	49
Belgium-Luxembourg	495	343	299	424	365	483	477	554	526	553
Bulgaria	n.a.	n.a.	n.a.	*	*	1	1	1	1	1
Czechoslovakia	n.a.	n.a.	n.a.	1	1	6	2	1	1	2
Denmark	35	38	38	37	39	39	48	54	53	34
Finland	4	3	9	9	7	17	12	13	14	27
France	207	230	276	449	488	635	691	826	840	909
German Democratic Republic	n.a.	n.a.	n.a.	1	1	*	*	1	1	2
Germany	655	561	539	664	895	1,031	1,052	1,370	1,250	1,270
Greece	20	49	86	38	44	36	58	51	39	41
Hungary	n.a.	n.a.	n.a.	1	*	1	1	1	2	3
Italy	259	200	173	201	355	264	246	263	355	291
Netherlands	328	421	518	475	636	1,055	1,083	1,028	1,056	881
Norway	21	12	7	24	26	35	21	17	21	29
Poland	n.a.	n.a.	4	4	4	6	6	3	3	3
Portugal	4	13	11	9	9	17	11	15	16	23
Romania	n.a.	n.a.	n.a.	22	25	37	42	49	53	52
Spain	86	44	83	159	170	226	234	201	219	244
Sweden	60	72	60	99	137	101	111	104	139	179
Switzerland	656	449	504	499	550	480	556	695	675	846
Turkey	25	14	109	56	55	7	7	3	3	5
United Kingdom	2,637	2,265	1,956	2,363	2,934	3,445	3,563	3,903	3,906	4,764
U.S.S.R.	39	24	167	111	89	57	35	20	15	13
Yugoslavia	76	123	90	28	28	138	121	111	113	107
Other Europe	20	20	18	26	20	38	64	63	28	25
Total Europe	5,651	4,903	4,916	5,747	6,936	8,195	8,490	9,395	9,387	10,351
Canada	464	487	566	718	911	1,307	1,100	1,072	1,098	1,540
Latin America and Caribbean:										
Argentina	46	45	44	125	135	82	103	87	112	123
Bahamas	514	440	478	454	503	444	464	460	420	954
Bermuda	n.a.	n.a.	44	93	102	114	131	109	115	73
Brazil	106	77	56	81	85	221	250	176	176	135
British West Indies	n.a.	n.a.	211	138	247	535	714	736	715	1,477
Chile	14	18	18	11	16	23	32	50	49	30
Colombia	17	13	43	40	46	39	52	43	50	39
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	11	27	28	18	21	18	20	22
Guatemala	n.a.	n.a.	n.a.	9	12	16	24	22	22	19
Jamaica	n.a.	n.a.	n.a.	17	19	20	14	13	14	3
Mexico	86	120	145	164	207	379	336	373	433	424
Netherlands Antilles 2/	64	37	46	50	381	85	129	98	87	133
Panama	19	36	25	45	53	173	250	186	286	274
Peru	29	25	15	51	53	31	28	46	32	41
Trinidad and Tobago	n.a.	n.a.	23	17	17	49	56	44	53	36
Uruguay	3	4	4	15	15	17	8	10	17	15
Venezuela	100	222	219	325	352	373	281	282	366	388
Other Latin America and Caribbean	231	313	104	73	83	187	126	144	128	125
Total Latin America and Caribbean	1,229	1,351	1,484	1,747	2,354	2,306	3,017	2,904	3,094	4,312
Asia:										
China:										
Mainland	1	1	8	47	56	54	35	21	15	26
Taiwan	96	110	157	151	154	204	239	300	333	286
Hong Kong	18	41	42	70	65	74	86	106	112	60
India	7	23	37	27	26	60	51	48	29	32
Indonesia	136	98	56	67	78	185	278	323	302	267
Israel	34	42	67	73	95	119	114	171	120	126
Japan	674	589	999	1,158	1,162	1,211	1,315	1,091	1,120	1,288
Korea	68	71	103	42	63	98	92	120	140	199
Lebanon	n.a.	n.a.	2	3	3	3	2	17	3	2
Malaysia	n.a.	n.a.	16	14	18	101	152	119	94	37
Pakistan	n.a.	n.a.	3	19	19	26	8	12	15	29
Philippines	21	62	75	99	100	142	133	117	124	61
Singapore	n.a.	n.a.	69	220	223	223	170	132	103	82
Syria	n.a.	n.a.	5	3	3	2	19	16	1	1
Thailand	18	25	17	56	52	73	50	58	36	46
Oil-exporting countries 3/	n.a.	n.a.	1,511	1,524	1,555	1,048	927	1,050	981	931
Other Asia	1,117	1,344	10	43	41	34	44	102	89	91
Total Asia	2,191	2,406	3,178	3,616	3,712	3,656	3,717	3,802	3,616	3,566
Africa:										
Egypt	37	27	13	40	67	23	50	49	68	60
Ghana	n.a.	n.a.	4	4	4	7	2	2	2	4
Liberia	n.a.	n.a.	6	6	3	16	9	9	10	10
Morocco	10	45	112	166	166	145	110	80	68	35
South Africa	100	54	20	45	50	84	98	126	106	98
Zaire	6	36	46	88	86	5	5	8	10	15
Oil-exporting countries 4/	n.a.	n.a.	320	311	313	384	382	499	633	515
Other Africa	241	445	52	53	60	69	96	113	99	89
Total Africa	393	608	574	711	748	732	752	886	1,017	824
Other countries:										
Australia	123	116	134	131	73	117	121	170	185	216
All other	18	19	18	11	9	38	57	75	88	99
Total other countries	141	135	153	142	82	155	178	245	273	316
Total foreign countries	10,069	9,891	10,870	12,682	14,743	16,851	17,255	18,304	18,484	20,909
International and regional:										
International	-	-	*	*	*	*	*	*	*	*
European regional	276	208	215	125	125	83	95	137	145	155
Latin American regional	-	-	-	-	-	-	-	-	-	*
Asian regional	-	-	-	-	*	-	-	-	-	*
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	*
Total international and regional	276	208	215	125	125	83	95	138	145	155
Grand total	10,345	10,099	11,085	12,807	14,869	16,934	17,349	18,441	18,628	21,064

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of December 31, 1980 Preliminary

(Position in millions of dollars)

Country	Total liabilities (1)	Financial Liabilities			Commercial Liabilities		
		Total (2)	Payable in dollars (3)	Payable in foreign currencies (4)	Total (5)	Trade payables (6)	Other (7)
Europe:							
Austria	49	12	12	*	37	3	34
Belgium-Luxembourg	553	464	430	34	89	47	42
Bulgaria	1	*	*	-	*	*	*
Czechoslovakia	2	*	*	-	2	*	1
Denmark	34	4	1	3	29	5	24
Finland	27	1	1	-	26	17	9
France	909	327	230	97	582	347	235
German Democratic Republic	2	1	1	-	1	1	*
Germany	1,270	582	279	303	688	165	524
Greece	41	5	5	-	36	8	28
Hungary	3	*	*	-	3	*	3
Italy	291	40	40	*	251	86	165
Netherlands	881	662	588	73	219	122	98
Norway	29	2	2	-	27	10	17
Poland	3	*	*	-	2	1	1
Portugal	23	2	2	-	21	3	14
Romania	52	*	*	-	52	1	50
Spain	244	26	14	12	218	31	187
Sweden	179	21	9	12	158	41	117
Switzerland	846	354	83	271	493	203	289
Turkey	5	4	4	*	2	1	1
United Kingdom	4,764	3,753	2,674	1,079	1,012	593	419
U.S.S.R.	13	1	1	-	11	4	7
Yugoslavia	107	2	2	-	105	7	98
Other Europe	25	14	14	*	11	4	7
Total Europe	10,351	6,276	4,393	1,883	4,075	1,706	2,369
Canada	1,540	756	502	254	784	562	223
Latin America and Caribbean:							
Argentina	123	33	33	-	91	20	70
Bahamas	954	945	853	92	8	4	4
Bermuda	73	1	1	*	73	73	*
Brazil	135	23	23	-	111	49	62
British West Indies	1,477	1,442	1,419	24	35	35	*
Chile	30	4	4	-	26	20	6
Colombia	39	20	20	-	18	8	11
Cuba	*	*	*	-	*	*	-
Ecuador	22	12	12	-	9	3	6
Guatemala	19	15	15	-	5	4	1
Jamaica	3	2	2	-	1	1	*
Mexico	424	98	97	1	326	158	167
Netherlands Antilles	133	132	132	*	1	1	*
Panama	274	181	181	-	93	91	2
Peru	41	7	7	-	34	26	9
Trinidad and Tobago	36	2	2	-	34	12	22
Uruguay	15	9	9	-	5	2	3
Venezuela	388	81	81	-	307	246	61
Other Latin America and Caribbean	125	59	58	1	66	29	37
Total Latin America and Caribbean	4,312	3,068	2,950	118	1,244	782	462
Asia:							
China:							
Mainland	26	*	*	-	26	11	15
Taiwan	286	3	3	*	283	12	270
Hong Kong	60	11	11	*	49	24	24
India	32	2	2	*	30	7	24
Indonesia	267	*	*	-	267	178	89
Israel	126	10	10	*	116	8	108
Japan	1,288	644	208	435	645	143	502
Korea	199	1	1	*	199	20	179
Lebanon	2	*	*	-	2	1	1
Malaysia	37	1	1	-	36	11	25
Pakistan	29	*	*	-	29	2	27
Philippines	61	4	4	*	57	48	9
Singapore	82	1	1	*	81	33	48
Syria	1	*	*	-	1	1	1
Thailand	46	2	2	*	44	4	40
Other Asia	1,023	39	39	-	983	318	666
Total Asia	3,566	718	282	436	2,848	821	2,027
Africa:							
Egypt	60	2	*	2	58	35	23
Ghana	4	*	*	-	4	*	3
Liberia	10	5	5	-	5	5	*
Morocco	35	*	*	-	35	2	32
South Africa	98	1	1	-	97	31	66
Zaire	15	*	*	-	14	2	12
Other Africa	603	2	2	*	601	388	214
Total Africa	824	11	8	2	814	463	351
Other countries:							
Australia	216	13	2	10	204	32	172
All other	99	3	3	-	96	34	62
Total other countries	316	15	5	10	300	66	234
Total foreign countries	20,909	10,844	8,140	2,703	10,065	4,401	5,665
International and regional:							
International	*	-	-	-	*	*	*
European regional	155	-	-	-	155	-	155
Latin American regional	*	-	-	-	*	*	-
Asian regional	*	-	-	-	*	*	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	*	-	-	-	*	*	-
Total international and regional	155	-	-	-	155	*	155
Grand total	21,064	10,844	8,140	2,703	10,221	4,401	5,820

* Less than $500,000.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars			Payable in foreign currencies		
		Total (2)	Deposits (3)	Other (4)	Total (5)	Deposits (6)	Other (7)
1971 1/	8,303 8,068	7,652 7,534	n.a. n.a.	n.a. n.a.	651 533	318 289	333 244
1972 1/	9,094 9,960	8,445 9,309	n.a. n.a.	n.a. n.a.	649 651	411 393	238 258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978 1/ 2/	25,160 27,864	23,396 24,881	n.a. 10,000	n.a. 14,881	1,764 2,984	937 1,068	827 1,915
1979-Dec	30,899	27,734	11,584	16,150	3,165	909	2,256
1980-Mar	31,984	28,984	12,612	16,372	3,000	974	2,026
June	31,894	28,852	11,822	17,030	3,042	879	2,163
Sept.	31,553	28,291	11,025	17,266	3,262	1,159	2,103
Dec. p	33,560	30,719	12,499	18,221	2,841	724	2,117

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1979	1980			
	1975	1976	1977	1978 1/		Dec.	Mar.	June	Sept.	Dec. p
Europe:										
Austria	28	32	35	37	39	41	41	42	[illegible]	56
Belgium-Luxembourg	177	198	250	201	191	235	227	278	245	425
Bulgaria	n.a.	n.a.	n.a.	3	3	7	7	10	[illegible]	6
Czechoslovakia	n.a.	n.a.	n.a.	7	8	7	8	6	[illegible]	9
Denmark	39	57	58	53	60	75	58	47	91	63
Finland	87	94	30	35	43	49	121	88	97	79
France	348	497	587	767	787	904	992	969	1,115	1,459
German Democratic Republic	n.a.	n.a.	n.a.	12	10	8	7	9	7	14
Germany	392	430	524	882	908	992	813	694	737	795
Greece	48	60	44	103	103	120	65	79	95	85
Hungary	n.a.	n.a.	n.a.	7	9	9	8	9	8	6
Italy	421	415	415	475	499	735	598	605	531	703
Netherlands	384	322	248	293	370	351	386	335	319	350
Norway	48	67	53	69	74	77	67	68	63	94
Poland	n.a.	n.a.	107	20	21	25	33	25	26	29
Portugal	50	32	90	76	85	87	98	90	75	96
Romania	n.a.	n.a.	n.a.	15	22	22	25	22	19	25
Spain	454	402	433	390	398	432	370	386	417	420
Sweden	104	139	167	169	176	186	186	265	242	212
Switzerland	301	298	269	306	297	343	438	525	375	401
Turkey	29	26	46	39	38	36	35	36	34	83
United Kingdom	2,232	2,703	3,105	3,988	4,850	5,969	5,714	5,763	5,534	5,794
U.S.S.R.	161	176	67	75	128	150	160	160	56	63
Yugoslavia	44	36	32	41	54	96	69	74	80	113
Other Europe	104	122	64	25	30	74	68	68	74	45
Total Europe	5,450	6,147	6,627	8,088	9,203	11,029	10,597	10,654	10,258	11,425
Canada	3,521	4,148	4,457	5,093	5,579	5,656	5,744	5,673	5,731	5,617
Latin America and Caribbean:										
Argentina	95	151	124	108	114	183	211	230	261	286
Bahamas	674	1,511	2,060	2,696	3,069	2,706	3,469	3,026	2,860	3,253
Bermuda	n.a.	n.a.	119	208	295	227	169	158	146	283
Brazil	581	816	637	775	780	810	784	817	827	955
British West Indies	n.a.	n.a.	613	1,175	1,298	2,017	2,603	2,402	2,318	2,611
Chile	352	282	248	196	197	191	170	192	201	145
Colombia	66	92	109	118	121	170	161	155	142	138
Cuba	10	10	9	9	9	10	10	10	10	10
Ecuador	n.a.	n.a.	75	70	72	84	93	98	104	106
Guatemala	n.a.	n.a.	n.a.	46	44	57	60	61	77	67
Jamaica	n.a.	n.a.	n.a.	89	92	56	82	91	89	115
Mexico	577	527	491	648	668	858	1,004	1,099	1,173	1,296
Netherlands Antilles 2/	33	36	38	42	42	54	55	58	57	108
Panama	207	186	227	207	499	594	585	617	728	608
Peru	67	82	73	76	75	81	92	96	108	119
Trinidad and Tobago	n.a.	n.a.	23	27	27	41	58	55	48	42
Uruguay	22	25	23	7	7	10	12	13	14	22
Venezuela	634	461	499	443	449	485	483	533	516	526
Other Latin America and Caribbean	687	1,036	500	349	361	396	407	422	430	438
Total Latin America and Caribbean	4,005	5,214	5,868	7,242	8,219	9,060	10,508	10,132	10,108	11,149
Asia:										
China:										
Mainland	60	3	9	23	20	37	48	45	65	64
Taiwan	214	231	180	290	265	265	205	237	228	270
Hong Kong	113	98	103	144	136	163	120	151	139	174
India	47	60	43	83	128	88	83	85	86	131
Indonesia	164	268	431	201	211	270	302	372	349	352
Israel	175	213	257	307	318	344	337	349	312	324
Japan	1,221	989	1,134	1,305	1,281	1,317	1,436	1,383	1,363	1,147
Korea	459	346	369	392	404	320	352	309	315	342
Lebanon	n.a.	n.a.	21	22	20	24	23	20	19	18
Malaysia	n.a.	n.a.	43	35	35	50	46	38	40	47
Pakistan	n.a.	n.a.	39	38	36	29	26	29	30	30
Philippines	174	175	238	216	241	207	170	186	176	152
Singapore	n.a.	n.a.	43	62	89	65	91	138	98	115
Syria	n.a.	n.a.	8	7	7	10	9	9	8	7
Thailand	27	27	24	39	37	35	33	39	36	43
Oil-exporting countries 3/	n.a.	n.a.	573	693	735	782	736	845	858	840
Other Asia	640	655	57	41	40	57	67	64	65	77
Total Asia	3,294	3,063	3,594	3,898	4,002	4,062	4,083	4,298	4,187	4,134
Africa:										
Egypt	22	27	35	35	47	87	61	40	88	98
Ghana	n.a.	n.a.	6	8	5	3	3	4	3	6
Liberia	n.a.	n.a.	95	92	130	144	157	160	190	139
Morocco	11	11	21	16	16	12	20	20	17	32
South Africa	125	113	100	105	109	135	143	164	157	179
Zaire	36	31	25	21	16	13	18	19	18	15
Oil-exporting countries 4/	n.a.	n.a.	117	146	146	182	154	151	165	177
Other Africa	381	394	147	198	159	232	228	216	291	242
Total Africa	574	577	547	622	628	808	784	823	930	888
Other countries:										
Australia	138	138	139	146	153	192	186	220	225	258
All other	59	53	50	55	63	75	64	76	90	66
Total other countries	196	192	189	201	216	267	251	296	315	324
Total foreign countries	17,040	19,342	21,281	25,144	27,847	30,882	31,966	31,876	31,530	33,537
International and regional:										
International	*	*	1	*	1	*	1	1	1	1
European regional	*	1	*	*	1	1	2	2	7	8
Latin American regional	6	7	16	15	15	15	15	15	15	15
Asian regional	-	*	-	-	-	*	-	-	*	*
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	7	8	17	16	17	17	18	18	23	23
Grand total	17,047	19,350	21,298	25,160	27,864	30,899	31,984	31,894	31,553	33,560

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of December 31, 1980 Preliminary

(Position in millions of dollars)

Country	Total claims (1)	Financial claims: Total financial claims (2)	Financial claims: Denominated in dollars: Total (3)	Financial claims: Denominated in dollars: Deposits (4)	Financial claims: Denominated in dollars: Other (5)	Financial claims: Denominated in foreign currencies: Total (6)	Financial claims: Denominated in foreign currencies: Deposits (7)	Financial claims: Denominated in foreign currencies: Other (8)	Commercial claims: Total commercial claims (9)	Commercial claims: Trade receivables (10)	Commercial claims: Other (11)
Europe:											
Austria	56	4	4	3	1	*	*	*	52	52	*
Belgium-Luxembourg	425	193	188	127	61	5	5	-	232	158	74
Bulgaria	6	-	-	-	-	-	-	-	6	6	-
Czechoslovakia	9	*	*	*	-	*	-	*	8	8	-
Denmark	63	*	*	-	*	*	*	-	63	60	3
Finland	79	46	46	-	46	*	*	-	33	31	2
France	1,459	334	286	160	126	48	35	13	1,124	1,093	31
German Democratic Republic	14	1	*	-	*	1	-	1	13	13	*
Germany	795	224	138	58	80	85	72	13	571	532	39
Greece	85	6	5	-	5	*	*	-	79	76	3
Hungary	6	2	2	-	2	-	-	-	4	4	*
Italy	703	29	23	*	23	6	6	*	674	663	10
Netherlands	350	32	30	4	26	2	2	1	318	306	13
Norway	94	*	-	-	-	*	*	-	94	76	18
Poland	29	2	*	*	-	2	*	2	27	27	-
Portugal	96	42	42	2	40	*	*	-	54	54	*
Romania	25	1	-	-	-	1	-	1	24	24	-
Spain	420	29	7	1	5	22	8	14	392	384	
Sweden	212	62	62	-	62	*	*	-	150	149	*
Switzerland	401	57	33	13	18	23	13	10	345	322	23
Turkey	83	4	4	-	4	*	*	*	79	79	*
United Kingdom	5,794	4,865	4,656	4,181	475	209	126	82	929	891	38
U.S.S.R.	63	1	*	*	-	1	*	1	61	61	*
Yugoslavia	113	27	22	2	19	5	*	5	86	76	10
Other Europe	45	14	1	*	1	13	3	10	32	31	*
Total Europe	11,425	5,974	5,550	4,556	995	424	270	154	5,450	5,178	272
Canada	5,617	4,698	2,975	1,977	998	1,723	200	1,523	919	807	113
Latin America and Caribbean:											
Argentina	286	28	27	-	27	1	*	1	258	257	1
Bahamas	3,253	3,233	3,154	3,111	43	79	79	-	21	21	*
Bermuda	283	135	134	116	18	1	1	-	148	148	*
Brasil	955	96	95	-	95	1	*	*	858	844	14
British West Indies	2,611	2,577	2,489	2,487	2	88	88	-	34	34	*
Chile	145	58	58	-	58	-	-	-	88	87	*
Colombia	138	15	15	*	15	*	*	*	124	123	1
Cuba	10	-	-	-	-	-	-	-	10	10	-
Ecuador	106	19	19	*	19	*	*	-	87	86	1
Guatemala	67	8	7	*	7	*	*	-	59	58	2
Jamaica	115	82	82	-	82	1	1	-	33	30	3
Mexico	1,296	208	207	7	201	*	*	*	1,088	1,073	15
Netherlands Antilles	108	78	77	53	25	*	*	-	31	30	1
Panama	608	488	484	18	465	4	4	-	121	119	2
Peru	119	47	47	*	47	-	-	-	72	71	1
Trinidad and Tobago	42	1	1	-	1	1	1	-	40	40	*
Uruguay	22	*	*	*	*	*	-	-	21	21	*
Venezuela	526	114	87	*	87	27	25	2	411	406	5
Other Latin America and Caribbean	458	166	163	16	147	3	3	-	292	271	21
Total Latin America and Caribbean	11,149	7,353	7,146	5,809	1,337	207	203	4	3,796	3,729	67
Asia:											
China:											
Mainland	64	*	-	-	-	*	*	-	64	64	-
Taiwan	270	1	1	-	1	*	*	-	269	263	7
Hong Kong	174	12	9	*	9	3	3	-	162	161	2
India	131	4	3	-	3	*	*	-	127	126	2
Indonesia	352	52	51	*	50	1	1	-	300	294	6
Israel	324	245	245	3	242	*	*	-	79	74	5
Japan	1,147	158	134	130	4	24	19	6	989	888	100
Korea	342	134	133	-	133	1	*	1	208	170	38
Lebanon	18	*	-	-	-	*	*	-	18	18	*
Malaysia	47	3	3	-	3	*	*	-	44	43	1
Pakistan	30	4	4	-	4	*	*	-	26	26	*
Philippines	152	28	27	*	27	1	*	*	124	118	6
Singapore	115	21	20	20	*	*	*	-	94	93	1
Syria	7	*	*	*	-	*	*	-	6	6	*
Thailand	43	2	2	-	2	*	*	*	41	41	*
Other Asia	918	22	13	1	12	9	9	*	896	852	44
Total Asia	4,134	685	645	155	490	40	33	7	3,449	3,238	211
Africa:											
Egypt	98	4	1	1	-	4	4	-	93	92	1
Ghana	6	5	*	*	-	5	5	-	2	2	*
Liberia	139	88	88	-	88	-	-	-	51	42	9
Morocco	32	*	*	*	-	*	*	*	32	32	-
South Africa	179	3	*	-	*	3	*	3	177	157	20
Zaire	15	10	10	-	10	-	-	-	5	5	*
Other Africa	419	127	117	*	117	11	9	2	291	289	2
Total Africa	888	237	216	1	215	22	17	5	651	619	31
Other countries:											
Australia	258	8	7	1	6	1	1	-	250	236	14
All other	66	9	9	-	9	*	*	*	57	57	*
Total other countries	324	17	16	1	15	1	1	*	307	293	14
Total foreign countries	33,537	18,964	16,547	12,499	4,049	2,417	724	1,693	14,572	13,864	709
International and regional:											
International	1	-	-	-	-	-	-	-	1	1	-
European regional	8	-	-	-	-	-	-	-	8	8	-
Latin American regional	15	15	15	-	15	-	-	-	*	*	-
Asian regional	*	-	-	-	-	-	-	-	*	*	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	23	15	15	-	15	-	-	-	9	9	-
Grand total	33,560	18,979	16,562	12,499	4,063	2,417	724	1,693	14,581	13,873	709

* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales				Bonds 1/			Stocks		
	Total	Foreign countries		International and regional			Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official institutions	Other foreigners												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,442	1,97[illegible]	2,675	14,154	11,479
1978	4,710	3,729	598	384	32,362	27,651	1,273	4,526	3,253	1,024	3,459	2,435	2,423	20,145	17,7[illegible]
1979	2,723	1,697	728	299	41,034	38,310	545	5,519	4,974	688	3,316	2,628	1,658	22,781	21,123
1980	4,907	3,840	1,908	-841	51,182	46,275	2,544	9,722	7,178	2,904	5,703	2,799	5,358	40,320	34,962
1981-Jan.-Apr.p	4,710	3,851	676	184	20,466	15,756	1,199	3,967	2,768	1,618	2,542	924	2,407	14,118	11,711
1981-Apr	-899	-63	-34	-802	2,437	3,337	44	936	892	472	723	251	258	1,986	1,728
May	-677	425	93	-1,195	2,436	3,113	-42	849	890	66	435	368	-11	1,956	1,966
June	1,759	1,718	104	-63	7,484	5,725	43	868	825	669	996	326	159	2,559	2,400
July	692	762	33	-104	4,168	3,477	482	1,046	564	-355	689	334	310	3,110	2,800
Aug	-767	-745	147	-168	3,078	3,845	174	577	403	324	510	187	203	3,505	3,301
Sept	1,752	998	183	571	6,675	4,923	-29	301	330	194	344	150	241	3,569	3,329
Oct	681	664	239	-222	4,016	3,335	550	1,077	527	302	515	212	519	4,438	3,920
Nov	664	301	490	-127	4,017	3,352	209	947	739	83	246	164	869	4,457	3,588
Dec	196	-336	294	238	5,755	5,559	-36	566	602	157	381	224	644	4,345	3,701
1981-Jan	1,035	865	223	-54	3,316	2,281	413	1,056	643	320	493	173	624	3,422	2,798
Feb	1,827	1,494	332	91	5,250	3,423	144	802	658	395	600	205	406	2,718	2,312
Mar.p	1,480	1,084	102	294	7,162	5,682	24	980	956	772	1,054	283	634	3,948	3,313
Apr.p	369	498	19	-148	4,738	4,369	618	1,128	510	132	394	263	744	4,031	3,288

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.

Table CM-VI-2. Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,326	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,655	-4,182	11,101	15,283	527	3,666	3,139
1979	-4,641	-3,855	12,672	16,527	-786	4,615	5,401
1980	-2,929	-846	17,069	17,915	-2,084	7,88[illegible]	9,968
1981-Jan-Apr. p	-1,245	-1,028	5,302	6,330	-217	3,017	3,234
1980-Apr	-43	-3	1,082	1,085	-40	402	442
May	-388	-288	1,482	1,770	-100	456	555
June	-794	-620	1,638	2,258	-174	495	669
July	290	368	1,730	1,362	-77	663	740
Aug	-466	-265	1,374	1,639	-201	605	805
Sept	-643	-84	1,231	1,316	-558	694	1,253
Oct	-547	-206	1,651	1,857	-341	795	1,136
Nov	221	93	1,254	1,161	129	927	798
Dec	206	274	1,786	1,512	-68	721	788
1981-Jan	-202	-237	1,142	1,379	35	696	661
Feb	42	29	1,296	1,267	13	709	697
Mar. p	-328	-141	1,686	1,827	-187	763	950
Apr. p	-757	-680	1,177	1,857	-78	849	926

p Preliminary

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Countrv

(In millions of dollars; negative figures indicate net sales by fore.ners or a net outflow of capital from the United States)

Country	Calendar Year				1980		1981			
	1978	1979	1980	1981 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	*	1	16	31	*	15	1	15	13	*
Belgium-Luxembourg	*	40	17	46	-3	2	3	8	18	17
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	*	57	-22	23	*	-9	-10	*	23	11
Finland	-10	16	21	-7	-	*	-	-5	-2	-
France	61	55	133	-69	18	68	12	-108	5	23
German Democratic Republic	*	-	-	*	-	-	-	-	-	-
Germany	3,943	2,880	-2,889	-410	-65	-423	456	124	-575	-415
Greece	*	-12	*	*	-	*	-	*	-	-
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	12	*	2	2	3	-1	2	*	*	-
Netherlands	447	108	418	66	119	107	70	-10	21	-15
Norway	22	37	34	102	*	40	6	*	61	35
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	-	-	*	-	-	-	-
Romania	-	-	-	-	-	-	-	-	-	-
Spain	*	13	14	43	*	*	*	1	19	16
Sweden	186	362	-52	-29	7	-19	-40	-20	31	*
Switzerland	480	-312	-383	41	-28	-4	76	-37	2	-1
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	-3,515	863	947	679	-128	-231	255	307	147	-29
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-85	-28	87	27	1	79	1	16	5	6
Total Europe	1,541	4,078	-1,655	546	-75	-374	839	290	-231	-352
Canada	-136	80	218	14	29	-83	*	32	-12	-15
Latin America and Caribbean:										
Argentina	*	*	-3	*	-	-	-	*	*	-
Bahamas	-4	*	3	24	3	-4	4	1	19	*
Bermuda	22	10	11	6	6	3	-22	45	-36	19
Brazil	*	*	*	-	*	-	-	-	-	-
British West Indies	*	*	*	*	*	-	-	-	-	*
Chile	2	-2	-1	*	-	-1	*	-	-	-
Colombia	-84	84	-	-	-	-	-	-	-	-
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	*	*	*	-	-	-	-	-	-	-
Guatemala	*	-	*	*	-	-	-	-	-	*
Jamaica	*	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	14	1	-1	2	7	4	1
Netherlands Antilles	-8	1	258	-163	151	49	4	16	78	-261
Panama	5	-1	1	3	3	-2	*	-	1	2
Peru	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	75	55	10	12	10	7	11	27
Uruguay	*	-2	-	*	-	-	-	-	*	-
Venezuela	-55	-41	189	*	*	*	*	-	*	-
Other Latin America and Caribbean	-15	*	1	-	-	-	-	-	-	-
Total Latin America and Caribbean	-136	50	532	-60	174	57	-1	77	76	-212
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-8	*	-	*	-	-	-	*	-	-
Hong Kong	3	20	209	74	2	27	9	11	44	10
India	5	11	-5	-	-	-	-	-	-	-
Indonesia	-	*	*	-	-	-	-	-	-	-
Israel	*	42	58	-34	15	40	-62	2	15	12
Japan	4,668	-354	-1,696	88	44	-68	40	25	*	23
Korea	12	-124	-3	-40	20	-61	-40	-	*	-
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	-30	-125	66	-51	-7	-61	-5	-10	-20	-13
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-21	-7	19	-	*	*	-	-	-	-
Singapore	-69	-26	-43	-53	1	-90	-50	-3	*	-
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-33	-101	30	*	-	-	-	*	-	-
Oil-exporting countries 1/	-1,785	-1,014	7,672	3,829	561	358	300	1,139	1,322	1,068
Other Asia	*	-5	-	-	-	-	-	-	-	-
Total Asia	2,743	-1,683	6,307	3,813	635	164	191	1,164	1,360	1,098
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	-	1	*	-	-	-	*	*	-
Zaire	*	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	329	-100	328	220	29	205	51	169	-	-
Other Africa	-	*	*	-	-	*	-	-	-	-
Total Africa	329	-100	329	220	29	205	51	169	*	-
Other countries:										
Australia	*	*	-3	2	-	-	-	2	*	-
All other	-14	*	20	-9	-1	10	-1	2	-9	-2
Total other countries	-14	*	17	-7	-1	10	-1	4	-9	-2
Total foreign countries	4,326	2,425	5,748	4,526	791	-41	1,088	1,736	1,185	517
International and regional:										
International	443	299	-840	211	-127	246	-43	81	291	-118
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-59	-3	-1	-30	-	-8	-10	10	-	-30
Asian regional	-	3	-	3	-	-	-	-	3	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	384	299	-841	184	-127	238	-54	91	294	-148
Grand total	4,710	2,723	4,907	4,710	664	196	1,035	1,827	1,480	369

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

	Calendar year			1980		1981			
	1978	1979	1980	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:									
Austria	10	11	27	12	27	28	63	58	58
Belgium-Luxembourg	19	59	76	74	76	79	87	106	122
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	57	35	46	35	25	25	48	59
Finland	22	37	58	58	58	58	53	51	51
France	129	183	317	248	317	329	220	223	248
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	7,110	9,990	7,101	7,524	7,101	7,557	7,681	7,106	6,691
Greece	10	*	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	4	4	6	7	6	8	8	8	8
Netherlands	1,338	1,466	1,884	1,777	1,884	1,934	1,944	1,963	1,930
Norway	82	119	153	113	153	159	159	220	255
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	15	30	30	30	37	38	57	73
Sweden	285	647	595	614	595	555	535	566	567
Switzerland	977	665	282	288	282	358	321	324	323
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	5,373	6,236	7,183	7,414	7,183	7,438	7,745	7,892	7,862
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	95	67	155	75	155	156	171	176	182
Total Europe	15,477	19,553	17,900	18,274	17,900	18,739	19,029	18,798	18,446
Canada	152	232	449	532	449	458	490	478	464
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	*	*	3	6	3	7	8	27	27
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	2	*	*	*	*	*	*	*	*
Colombia	69	153	153	153	153	153	153	153	153
Cuba	*	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	22	21	23	30	34	35
Netherlands Antilles	162	164	422	373	422	425	442	520	259
Panama	12	11	12	13	12	12	12	13	15
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	144	103	291	291	291	291	291	291	291
Other Latin America and Caribbean	7	17	104	89	104	93	145	120	166
Total Latin America and Caribbean	416	466	998	941	998	997	1,074	1,150	938
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	*	*	*	*	*	*	*	*
Hong Kong	110	129	338	310	338	347	358	402	411
India	15	26	21	21	21	21	21	21	21
Indonesia	-	*	*	*	*	*	*	*	*
Israel	*	42	100	61	100	38	40	54	67
Japan	11,528	11,175	9,479	9,547	9,479	9,519	9,543	9,543	9,566
Korea	381	257	254	316	254	214	214	214	214
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	8	1	21	21	21	21	21	21	21
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	103	2	32	32	32	32	32	32	32
Other Asia	9,343	8,172	15,867	15,660	15,867	16,112	17,238	18,540	19,593
Total Asia	21,488	19,805	26,112	25,968	26,112	26,303	27,467	28,827	29,925
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	1	1	1	1	1	1	1
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	692	592	920	715	920	970r	1,139	1,139	1,139
Total Africa	691	591	920	715	920	970r	1,139	1,140	1,140
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	*	18	8	18	17	20	11	9
Total other countries	*	*	14	4	14	14	18	9	7
Total foreign countries	38,221	40,646	46,394	46,435	46,394	47,482	49,218	50,403	50,920
International and regional:									
International	5,089	5,388	4,548	4,302	4,548	4,505	4,586	4,878	4,759
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	33	37	36	44	36	26	36	36	6
Asian regional	*	3	3	3	3	3	3	6	6
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	5,122	5,429	4,588	4,350	4,588	4,534	4,625	4,920	4,772
Grand total	43,343	46,074	50,981	50,785	50,981	52,016	53,843	55,322	55,691

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.

p Preliminary.

* Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year				1980		1981			
	1978	1979	1980	1981 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p.	Apr. p
Europe:										
Austria	1	2	4	2	*	4	2	*	-1	1
Belgium-Luxembourg	-53	-42	-118	-5	-2	-1	3	5	-19	5
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	1	36	2	1	-14	*	1	*	*	*
Finland	-2	3	-10	1	-1	*	-	1	*	*
France	30	11	129	-21	12	12	*	-42	9	8
German Democratic Republic	-	-	-	-	-	-	-	-	-	-
Germany	-2	58	212	260	13	22	49	112	97	23
Greece	*	*	2	8	*	2	*	*	*	8
Hungary	-	*	-	-	-	-	-	-	-	-
Italy	4	-1	*	1	*	*	*	*	*	1
Netherlands	12	-202	63	44	-7	17	6	12	14	13
Norway	10	81	98	49	1	17	*	4	30	15
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	*	*	*	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	2	7	-20	26	-13	*	8	*	11	7
Sweden	28	-25	24	4	1	*	-4	*	8	*
Switzerland	-202	-118	54	54	8	14	22	12	4	17
Turkey	*	*	*	*	-	*	*	-	-	-
United Kingdom	930	814	1,257	539	166	-113	124	207	-22	231
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	*	-	-	-	-	-	-	-	-
Other Europe	-23	1	5	*	*	1	*	*	*	*
Total Europe	736	626	1,576	985	163	-26	214	311	132	328
Canada:	102	80	135	35	21	-7	7	-2	19	12
Latin America and Caribbean:										
Argentina	-1	*	*	*	*	*	*	-1	*	*
Bahamas	3	40	43	25	*	-6	7	8	3	9
Bermuda	59	14	73	7	9	-4	-8	2	14	*
Brazil	1	2	1	1	*	*	*	*	1	*
British West Indies	2	*	3	*	*	*	*	*	*	*
Chile	*	*	-1	-	-	-	-	-	-	-
Colombia	1	*	*	18	*	*	*	5	7	6
Cuba	-	-	-	*	-	-	*	-	-	-
Ecuador	*	*	*	*	*	*	-	-	*	*
Guatemala	-4	*	*	-	-	-	-	-	-	-
Jamaica	*	*	-	-	-	-	-	-	-	-
Mexico	7	11	11	5	-1	3	-1	4	-2	4
Netherlands Antilles	3	2	22	11	-1	1	*	10	*	2
Panama	4	37	29	*	4	1	*	-1	1	*
Peru	2	*	*	*	-	*	*	*	-	*
Trinidad and Tobago	*	1	2	*	-	*	-	*	-	-
Uruguay	2	1	*	1	*	*	*	1	*	*
Venezuela	17	*	*	4	*	*	*	*	4	*
Other Latin America and Caribbean	2	*	-3	-1	*	*	*	*	*	-1
Total Latin America and Caribbean	98	109	185	71	11	-5	-3	26	28	19
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	5	*	6	6	*	*	*	5	1	*
Hong Kong	1	16	35	19	-3	-1	2	2	10	5
India	*	*	*	*	-	-	-	*	-	-
Indonesia	2	*	*	-1	-	*	*	-	-	-1
Israel	*	3	1	*	*	*	*	-	*	*
Japan	121	81	76	-105	-3	36	-5	10	-116	6
Korea	*	-15	*	*	-	-	*	*	*	-
Lebanon	1	*	*	*	*	-	*	*	-	*
Malaysia	2	-2	2	*	2	*	*	*	*	*
Pakistan	*	*	-	-	-	-	-	-	-	-
Philippines	-1	5	-6	*	-	*	*	*	*	*
Singapore	1	2	1	2	*	*	2	*	*	*
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-1	*	*	*	-	*	*	-	-	-
Oil-exporting countries 1/	810	424	3,486	1,755	105	113	492	201	723	340
Other Asia	*	*	*	*	*	*	*	-	*	*
Total Asia	941	512	3,603	1,676	101	146	491	217	618	349
Africa:										
Egypt	*	*	2	*	-	*	-	*	-	*
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	-1	*	1	*	-	-	*	*	-	-
Morocco	*	1	*	-	-	-	-	-	-	-
South Africa	*	*	1	-	-	*	-	-	-	-
Zaire	*	*	*	*	-	-	*	-	*	-
Oil-exporting countries 2/	*	*	*	*	*	-	*	-	-	*
Other Africa	*	*	1	*	-	*	-	*	-	-
Total Africa	-1	1	5	*	*	*	*	*	*	*
Other countries:										
Australia	2	1	7	*	*	*	*	*	*	*
All other	-1	-1	3	-4	-1	*	-4	*	-	-
Total other countries	1	1	10	-4	-1	*	-4	*	*	*
Total foreign countries	1,878	1,330	5,513	2,763	295	107	706	552	797	708
International and regional:										
International	313	-108	-72	43	-4	3	23	-19	-1	40
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	110	-1	7	11	-	11	3	6	-	-
Asian regional	-4	11	-	1	-	-	-1	-	-	2
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	419	-97	-65	55	-4	14	27	-13	-1	42
Grand total	2,297	1,232	5,448	2,817	291.	121	733	539	796	750

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar year				1980		1981			
	1978	1979	1980	1981 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	5	6	-17	-2	-6	-2	-2	-3	2	*
Belgium-Luxembourg	10	-51	-87	15	-30	-3	9	-1	1	6
Bulgaria	-	-	-	*	-	-	-	-	-	*
Czechoslovakia	*	*	-	-	-	-	-	-	-	-
Denmark	*	-1	*	-3	-1	1	-1	*	*	-2
Finland	12	-1	-2	*	-1	*	*	*	*	*
France	47	122	482	339	109	60	62	41	110	126
German Democratic Republic	3	*	-	-	-	-	-	-	-	-
Germany	620	-221	186	89	121	8	24	18	31	15
Greece	11	9	33	11	2	1	11	-3	*	3
Hungary	*	*	-	-	-	-	-	-	-	-
Italy	-14	-8	1	3	*	-2	2	2	1	-3
Netherlands	-22	-71	-328	54	-58	-17	43	2	12	-2
Norway	-5	-5	-6	5	1	-5	5	1	1	-1
Poland	*	-	*	*	-	*	-	*	*	*
Portugal	-2	-1	*	*	*	*	*	1	-1	*
Romania	-	-	-	*	-	-	-	-	*	-
Spain	-7	*	3	*	*	2	*	1	*	*
Sweden	-16	8	-21	4	-20	-2	1	*	2	2
Switzerland	-385	-519	308	296	265	-88	105	-24	138	78
Turkey	2	*	*	-	*	*	*	*	*	*
United Kingdom	1,230	964	2,503	902	251	300	178	220	308	197
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Europe	-6	-14	13	8	-1	1	3	3	-1	4
Total Europe	1,283	217	3,369	1,723	633	254	438	257	605	422
Canada:	74	552	865	449	263	247	26	91	103	230
Latin America and Caribbean:										
Argentina	2	4	-19	3	*	1	1	*	*	2
Bahamas	42	44	27	8	5	5	4	-3	5	2
Bermuda	70	21	-10	67	19	-25	18	3	23	24
Brazil	2	-3	1	-1	1	*	*	*	*	*
British West Indies	*	-23	31	-57	-1	11	-25	-27	2	-6
Chile	-1	*	8	*	1	*	*	*	*	*
Colombia	2	1	-1	*	-1	-1	*	3	-1	*
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	-1	*	-2	1	*	*	*	*	*	1
Guatemala	*	*	*	*	*	*	*	*	*	*
Jamaica	1	-4	-2	*	*	*	*	*	2	-2
Mexico	13	-2	10	2	-1	10	4	-1	2	-3
Netherlands Antilles	8	-39	79	36	30	-14	94	9	-17	-90
Panama	1	-2	17	*	5	2	4	-8	*	4
Peru	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	4	-1	*	1	*	1	*	-3
Venezuela	11	-17	-1	3	-2	*	2	*	*	1
Other Latin America and Caribbean	-1	1	7	2	2	3	*	*	*	3
Total Latin America and Caribbean	151	-19	148	65	57	-8	101	-22	14	-27
Asia:										
China:										
Mainland	*	*	*	*	*	-	-	-	*	-
Taiwan	-10	2	-2	-4	*	*	1	*	-4	*
Hong Kong	116	93	179	63	28	*	16	-1	15	33
India	2	*	*	*	*	*	*	*	*	*
Indonesia	1	*	*	1	*	*	*	*	*	*
Israel	-6	1	1	-1	*	*	*	*	-1	*
Japan	76	127	-155	-76	-6	-51	-32	-4	-12	-27
Korea	*	1	*	*	*	*	-1	*	*	*
Lebanon	7	1	-10	-1	-2	-2	-1	*	1	-1
Malaysia	*	*	*	*	*	*	*	*	*	*
Pakistan	*	*	*	*	*	1	*	*	*	-1
Philippines	*	-1	*	*	*	1	1	*	*	-1
Singapore	2	-14	3	4	-2	*	2	2	1	-1
Syria	*	*	*	*	-	*	*	*	-	*
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	781	688	1,206	156	-107	177	63	74	-95	114
Other Asia	1	1	*	*	*	1	*	*	*	*
Total Asia	971	899	1,222	142	-91	129	49	72	-95	117
Africa:										
Egypt	*	*	*	1	*	*	*	*	*	*
Ghana	*	*	*	*	*	*	*	*	*	*
Liberia	-8	-10	-1	-1	*	-2	-1	1	-1	1
Morocco	*	*	*	*	*	*	-	*	*	*
South Africa	-3	3	-1	*	*	-1	2	-1	*	-1
Zaire	*	*	*	*	-	-	-	-	*	-
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-7	1	*	*	*	*	*	*	*
Total Africa	-13	-14	-1	1	*	-2	2	*	-1	-1
Other countries:										
Australia	3	7	39	-5	4	2	-5	6	*	-6
All other	*	*	-1	1	1	*	*	*	*	1
Total other countries	3	7	38	-4	5	2	-5	7	*	-5
Total foreign countries	2,469	1,642	5,340	2,377	867	623	612	403	626	736
International and regional:										
International	-46	14	17	29	3	20	11	2	7	8
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	2	1	1	-1	1	1	-	*	-
African regional	*	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-46	17	18	30	2	22	12	2	8	8
Grand total	2,423	1,658	5,358	2,407	869	644	624	406	634	744

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net by foreigners or a net outflow of capital from the United States)

	Calendar Year				1980		1981			
	1978	1979	1980	1981 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	11	9	6	1	5	3	1	*	*	*
Belgium-Luxembourg	54	-50	-203	-90	-1	-59	-9	-22	-56	-3
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	-8	-13	3	-97	*	1	*	-2	2	-98
Finland	-187	-92	16	21	1	2	*	19	1	1
France	-126	-17	39	56	10	3	4	13	6	33
German Democratic Republic	-	-	-	-	-	-	-	-	-	-
Germany	267	19	16	60	-22	-4	7	27	13	13
Greece	-1	3	2	-1	*	*	*	*	*	-1
Hungary	-	*	*	-	-	-	-	-	-	-
Italy	17	6	13	4	1	2	*	2	1	1
Netherlands	*	-42	-43	-2	*	13	*	2	-2	-2
Norway	-461	-216	162	7	96	5	3	*	2	2
Poland	-	-	*	-	*	-	-	-	-	-
Portugal	1	1	*	1	*	*	*	*	*	1
Romania	-	-	-	-	-	-	-	-	-	-
Spain	-16	3	18	2	*	1	2	*	*	1
Sweden	-135	-448	-404	-194	1	-172	-1	1	1	-196
Switzerland	149	27	-35	19	64	32	12	14	-10	2
Turkey	*	*	1	-	-	-	-	-	-	-
United Kingdom	21	-975	-94	-204	-112	157	-126	10	-69	-19
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	12	*	*	-	-	-	-	-	-	-
Other Europe	9	4	3	-2	*	*	3	*	-4	-1
Total Europe	-395	-1,782	-499	-418	44	-17	-103	64	-114	-265
Canada	-3,090	-1,689	-1,306	-751	41	-18	-143	-34	-211	-363
Latin America and Caribbean:										
Argentina	-3	-2	-12	3	1	2	*	1	-10	11
Bahamas	-3	22	20	16	8	-2	-4	-3	6	18
Bermuda	239	77	-45	33	-2	-27	-11	4	18	21
Brazil	33	95	-37	*	-2	-4	*	-	*	*
British West Indies	7	3	32	7	*	1	-1	*	6	1
Chile	8	1	-1	8	*	*	7	*	*	*
Colombia	3	3	15	3	*	*	*	*	3	-
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	2	1	1	*	*	-	-	-	-	*
Guatemala	*	*	*	-	-	-	-	-	-	-
Jamaica	3	4	*	-	-	-	-	-	-	-
Mexico	-134	40	64	-34	-2	-1	8	-6	-67	11
Netherlands Antilles	34	21	-22	6	1	*	1	1	2	2
Panama	5	38	-9	19	-3	*	*	-1	10	11
Peru	*	-9	*	*	-	*	*	*	*	*
Trinidad and Tobago	16	91	160	43	8	18	26	4	8	5
Uruguay	-13	-2	-3	-1	*	*	*	-1	*	*
Venezuela	34	-14	63	34	-2	12	15	11	3	6
Other Latin America and Caribbean	-4	1	-24	3	-9	1	*	2	*	1
Total Latin America and Caribbean	229	371	202	121	-3	*	41	14	-21	87
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-1	17	30	3	4	-	-	1	2	-1
Hong Kong	44	-57	92	38	41	4	20	-35	42	12
India	24	76	22	*	*	1	-	*	-	-
Indonesia	3	-2	-4	-	-	-	-	-	-	-
Israel	-258	-228	-321	-110	-20	-71	-45	-21	-16	-28
Japan	-215	-133	-218	46	-74	24	-68	28	179	-93
Korea	4	23	-22	-34	2	-16	-25	-9	-	-
Lebanon	7	-3	-11	*	-	-	*	-	-	-
Malaysia	16	11	-65	1	-	4	-	-2	-5	*
Pakistan	-	*	-	-	-	-	-	-	-	-
Philippines	-3	3	8	1	5	*	2	-	*	-1
Singapore	-54	6	25	*	*	1	-2	*	2	-1
Syria	2	-	*	*	-	*	-	*	-	-
Thailand	1	*	3	-3	-	*	-	-	-3	-
Other Asia	253	302	212	62	28	4	29	10	-3	26
Total Asia	-178	17	-230	5	-13	-48	-89	-29	198	-76
Africa:										
Egypt	7	*	3	-	-	-	-	-	-	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	6	-14	5	-2	-	2	-1	-	-1	*
Morocco	*	*	*	-	*	-	-	-	-	-
South Africa	1	3	4	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-437	-43	13	*	-	-12	-	*	*	-
Total Africa	-423	-55	25	-2	*	-9	-1	*	-1	*
Other countries:										
Australia	-136	32	90	4	1	6	1	*	2	1
All other	12	1	65	-2	1	-9	*	-1	2	-3
Total other countries	-144	33	155	2	2	-3	1	*	3	-2
Total foreign countries	-4,001	-3,105	-1,673	-1,043	71	-95	-294	15	-146	-619
International and regional:										
International	282	250	952	59	21	247	48	6	*	5
European regional	-434	-933	-71	21	1	121	8	8	2	2
Latin American regional	-28	-68	-54	-65	*	1	2	*	2	-69
Asian regional	-	*	*	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-181	-750	827	15	22	368	57	14	5	-61
Grand total	-4,182	-3,855	-846	-1,028	92	274	-237	29	-141	-680

p Preliminary.
* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar Year				1980		1981			
	1978	1979	1980	1981 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	*	-1	3	2	*	1	*	*	1	1
Belgium-Luxembourg	-3	-11	*	-6	*	-2	2	*	-2	-6
Bulgaria	-	-	-	*	-	-	-	*	-	-
Czechoslovakia	-	-	*	-	-	-	-	-	-	-
Denmark	1	*	-17	-5	-1	*	1	*	-1	-4
Finland	*	-1	*	*	-	-	-	*	-	-
France	8	-4	-206	-75	-25	-2	-2	-6	-19	-23
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	15	-24	22	-10	-15	-6	-5	-1	-1	-3
Greece	*	*	2	-3	1	*	*	*	*	-2
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	1	62	9	*	2	7	-1	*	*	1
Netherlands	126	-81	-235	-7	-51	-29	9	-1	-7	-9
Norway	-2	-42	-2	*	*	*	*	*	*	*
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	1	*	*	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	*	-1	-5	-2	*	*	*	*	*	-1
Sweden	-1	*	1	-3	*	*	*	*	-2	-1
Switzerland	92	63	-26	-19	-8	-25	-10	-13	5	*
Turkey	*	-	*	-	-	-	-	-	-	-
United Kingdom	62	170	18	50	25	-13	18	37	-20	14
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Europe	34	6	*	*	*	-1	-1	*	*	*
Total Europe	334	136	-458	-77	-73	-69	-13	16	-47	-33
Canada	-139	-912	-642	451	288	42	139	110	110	92
Latin America and Caribbean:										
Argentina	15	-1	-2	*	*	*	*	*	*	*
Bahamas	-15	-3	-6	*	-4	*	-1	*	2	*
Bermuda	-17	-16	-47	7	-11	2	*	3	-2	5
Brazil	1	3	-1	*	*	-1	*	-	*	*
British West Indies	1	-2	-9	30	-6	-5	*	48	-56	37
Chile	*	*	*	3	*	*	*	*	3	*
Colombia	4	*	-2	*	-1	*	*	-	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	*	*	*	*	*	-
Guatemala	*	*	*	*	*	*	-	-	-	*
Jamaica	*	*	*	-	-	-	-	-	-	-
Mexico	2	-14	-27	3	-2	-2	11	-2	2	-8
Netherlands Antilles	2	23	13	-9	2	1	*	-9	3	-2
Panama	-1	-11	2	-1	*	-7	1	-1	*	*
Peru	*	*	*	*	*	*	*	*	-	*
Trinidad and Tobago	*	*	*	*	*	*	*	-	-	-
Uruguay	*	*	*	*	*	*	*	-	-	*
Venezuela	*	-1	1	*	*	*	*	*	*	*
Other Latin America and Caribbean	*	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-8	-23	-76	33	-22	-11	10	38	-47	32
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	-1	1	*	*	*	*	*	*	*
Hong Kong	3	-15	-6	11	1	-4	2	-5	6	8
India	*	*	*	*	-	-	*	*	-	-
Indonesia	*	*	*	*	-	*	*	-	-	-
Israel	2	3	-46	-38	7	-16	2	-48	49	-41
Japan	376	24	-835	-583	-65	-30	-113	-100	-232	-138
Korea	*	*	*	*	*	*	*	*	*	*
Lebanon	*	1	-2	1	-1	-1	*	*	1	*
Malaysia	*	*	-2	2	-2	-	*	-	-3	5
Pakistan	-	*	*	*	*	*	-	*	*	-
Philippines	3	*	-41	-1	*	*	*	*	-1	*
Singapore	-3	-1	-4	-3	*	-1	-2	*	-2	*
Syria	-	-	*	*	-	-	-	-	-	*
Thailand	*	*	*	*	-	-	*	-	*	*
Other Asia	-17	16	54	43	*	16	23	13	-8	13
Total Asia	364	27	-881	-568	-60	-36	-88	-140	-190	-131
Africa:										
Egypt	-	*	*	*	*	*	-	*	*	-
Ghana	-	-	*	*	-	*	-	*	-	*
Liberia	*	*	*	*	*	*	*	*	*	*
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	-18	-6	-1	-40	-1	-4	-9	-8	-16	-7
Zaire	*	*	-	-	-	-	-	-	-	-
Other Africa	-1	*	*	*	*	*	*	*	*	*
Total Africa	-18	-6	*	-40	-1	-4	-9	-8	-16	-7
Other countries:										
Australia	-2	-8	-74	-30	-5	-4	-6	-7	-5	-12
All other	*	*	-1	*	*	*	*	-	*	*
Total other countries	-2	-8	-75	-30	-5	-4	-6	-7	-5	-12
Total foreign countries	530	-786	-2,133	-231	127	-82	33	9	-194	-79
International and regional:										
International	-3	-	48	16	1	14	1	3	7	2
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	1	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-3	-	49	14	1	14	1	3	7	2
Grand total	527	-786	-2,084	-217	129	-68	35	13	-187	-78

p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During April 1981 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	15	*	-	2	11	1	1	13	-	-	2	10	1	1
Belgium-Luxembourg	236	109	-	12	90	17	8	218	93	-	7	85	28	13
Bulgaria	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	21	12	-	*	1	7	2	114	1	-	*	3	104	7
Finland	2	-	-	1	*	1	-	*	-	-	*	*	-	-
France	482	78	*	13	316	52	24	315	54	*	5	190	19	47
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	337	54	6	37	202	30	7	704	469	7	14	187	17	10
Greece	26	-	-	10	13	2	1	18	-	-	2	10	3	3
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	16	-	-	1	12	2	2	16	-	-	*	14	1	*
Netherlands	199	85	1	13	91	1	8	215	100	-	2	94	2	17
Norway	60	35	15	*	8	2	*	10	*	-	1	9	*	*
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Portugal	1	-	-	-	*	1	*	1	-	-	*	1	*	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	28	16	*	7	4	1	*	6	-	-	*	4	*	1
Sweden	20	10	-	*	6	3	*	214	10	-	*	3	199	1
Switzerland	951	23	-	37	829	24	39	855	23	*	20	751	21	39
Turkey	*	-	-	-	*	-	-	*	-	-	-	*	-	-
United Kingdom	2,939	1,177	315	54	684	381	128	2,365	1,206	305	34	687	399	113
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Europe	23	6	-	*	16	2	2	14	-	-	*	10	2	1
Total Europe	5,359	1,604	538	189	2,282	524	222	5,259	1,956	312	87	1,860	790	254
Canada	1,317	151	2	64	737	100	264	1,362	166	1	53	507	463	172
Latin America and Caribbean:														
Argentina	17	-	*	*	5	11	*	3	-	-	*	3	*	*
Bahamas	90	*	-	17	60	29	3	62	*	-	10	38	11	2
Bermuda	267	57	-	6	165	31	9	198	38	-	6	141	9	3
Brazil	2	-	-	*	1	*	*	2	-	-	*	2	*	*
British West Indies	92	*	-	*	20	1	70	59	-	-	*	26	-	33
Chile	2	-	-	-	2	*	-	2	-	-	-	7	-	*
Colombia	7	-	6	-	1	-	*	1	-	-	-	1	-	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	1	-	-	-	1	*	-	*	-	-	*	*	-	-
Guatemala	*	*	-	-	*	-	*	*	-	-	-	*	-	*
Jamaica	*	-	-	-	*	-	-	2	-	-	-	2	-	-
Mexico	39	8	-	6	12	12	*	34	7	-	2	15	1	9
Netherlands Antilles	246	142	2	3	93	3	3	556	403	*	3	144	1	5
Panama	39	2	-	*	23	13	1	22	-	-	*	19	2	1
Peru	*	-	-	*	*	*	*	*	-	-	-	*	*	-
Trinidad and Tobago	40	27	-	-	*	13	-	7	-	-	-	*	7	-
Uruguay	2	-	-	1	1	*	*	4	-	-	*	4	-	*
Venezuela	14	-	-	*	8	6	*	8	-	-	*	7	1	*
Other Latin America and Caribbean	8	-	-	*	5	1	*	4	-	-	1	2	*	*
Total Latin America and Caribbean	863	236	8	35	379	119	86	964	448	*	24	407	32	54
Asia:														
China:														
Mainland	-	-	-	*	-	-	-	-	-	-	-	-	-	-
Taiwan	2	-	-	-	1	-	*	2	-	-	*	1	1	*
Hong Kong	148	13	-	9	87	25	14	82	4	*	4	55	13	6
India	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Indonesia	*	-	-	-	*	-	-	1	-	-	1	*	-	-
Israel	102	56	-	*	1	13	31	159	44	-	*	2	41	72
Japan	860	336	7	2	45	277	192	1,089	313	3	*	73	370	330
Korea	1	-	-	-	1	-	*	1	-	-	-	1	-	*
Lebanon	3	-	-	-	3	-	*	4	-	-	*	4	-	*
Malaysia	16	-	-	*	*	10	6	17	15	-	*	*	1	1
Pakistan	*	-	-	-	*	-	-	1	-	-	-	1	-	-
Philippines	1	-	-	*	1	-	*	3	-	-	*	2	1	*
Singapore	10	-	-	*	6	1	3	11	-	-	*	7	1	2
Syria	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Thailand	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Other Asia	2,377	1,284	462	91	468	49	22	814	217	127	86	356	23	7
Total Asia	3,520	1,690	469	103	615	375	269	2,183	592	130	91	498	451	419
Africa:														
Egypt	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Ghana	2	-	-	-	2	-	*	2	-	-	-	2	-	*
Liberia	2	-	-	-	2	*	*	1	-	-	-	1	-	-
Morocco	*	-	-	-	*	-	-	*	-	-	-	*	-	-
South Africa	4	-	-	-	1	*	3	12	-	-	-	2	-	10
Zaire	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Africa	1	-	-	-	1	-	*	1	-	-	*	1	-	*
Total Africa	9	-	-	*	5	*	4	16	-	-	*	5	-	11
Other countries:														
Australia	8	-	-	-	3	1	3	25	-	-	*	9	*	16
All other	17	3	-	-	1	13	*	22	5	-	-	*	16	-
Total other countries	25	3	-	-	4	14	3	47	5	-	*	10	17	16
Total foreign countries	11,093	3,684	1,017	390	4,023	1,133	847	9,831	3,167	443	236	3,287	1,752	926
International and regional:														
International	1,194	1,054	110	4	9	16	2	1,258	1,173	67	7	1	10	1
European regional	4	-	-	-	-	4	-	1	-	-	-	-	1	-
Latin American regional	25	-	-	-	-	25	-	123	30	-	-	-	96	-
Asian regional	2	-	2	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,225	1,056	112	4	9	44	2	1,383	1,202	67	7	1	105	1
Grand total	12,318	4,738	1,128	394	4,031	1,177	849	11,214	4,369	510	263	3,288	1,857	926

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1980

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	182	17	*	8	129	17	11	170	1	-	4	146	11	9
Belgium-Luxembourg	1,605	236	16	111	789	363	90	1,996	219	15	229	876	566	90
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	-	-	*	-	-	-	-	-	-	-
Denmark	200	118	36	9	18	17	3	234	140	39	3	18	14	20
Finland	70	31	*	5	13	21	*	45	10	12	2	15	5	*
France	4,558	449	63	197	2,726	657	465	3,980	315	28	103	2,244	618	871
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	5,968	2,046	26	465	2,745	446	240	8,421	4,935	23	255	2,559	430	219
Greece	113	*	2	1	102	2	6	73	*	-	*	69	*	4
Hungary	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Italy	234	5	-	7	154	40	28	209	3	-	7	153	27	19
Netherlands	3,587	1,688	2	76	968	721	133	3,860	1,270	126	16	1,296	764	388
Norway	579	137	172	8	85	172	5	293	104	77	5	91	10	7
Poland	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Portugal	11	*	-	*	8	2	1	11	*	-	*	8	1	1
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	409	243	41	4	94	21	7	399	229	62	3	90	3	12
Sweden	646	484	50	12	52	39	9	1,098	535	28	10	73	443	8
Switzerland	11,340	638	29	315	9,125	484	750	11,422	1,020	38	252	8,817	519	776
Turkey	1	-	-	*	1	1	-	1	-	-	*	1	*	*
United Kingdom	37,247	16,983	4,537	838	7,439	6,070	1,381	32,615	16,036	3,422	695	4,936	6,163	1,364
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Other Europe	400	161	14	9	167	18	31	291	73	14	3	154	15	32
Total Europe	67,152	23,236	4,986	2,064	24,615	9,090	3,160	65,119	24,892	3,885	1,589	21,546	9,589	3,619
Canada	11,673	595	19	346	6,346	1,3[illegible]	3,020	12,404	378	10	220	5,481	2,654	3,662
Latin America and Caribbean:														
Argentina	56	10	*	1	32	6	8	92	13	*	*	50	18	10
Bahamas	761	13	*	136	343	232	37	672	10	*	91	316	212	43
Bermuda	2,270	237	1	172	1,351	399	112	2,285	226	*	97	1,360	444	158
Brazil	22	-	*	4	8	9	1	39	*	*	3	8	46	2
British West Indies	446	1	1	7	215	164	57	388	1	*	4	184	132	66
Chile	12	-	-	-	12	*	*	8	1	-	1	4	1	1
Colombia	35	-	-	*	17	17	1	23	-	-	1	18	1	3
Cuba	-	-	-	-	-	-	-	*	*	-	-	*	-	-
Ecuador	5	*	-	*	3	2	*	7	-	-	*	5	1	*
Guatemala	5	*	-	*	4	*	*	5	-	-	*	4	-	*
Jamaica	3	-	-	-	3	-	*	5	-	-	-	4	*	*
Mexico	467	1	*	56	203	190	16	410	1	1	44	193	126	43
Netherlands Antilles	1,621	336	1	28	1,006	187	64	1,271	78	*	7	926	209	50
Panama	387	8	-	53	261	35	30	367	7	*	24	244	44	28
Peru	8	-	-	*	7	1	*	8	-	-	1	7	*	*
Trinidad and Tobago	256	76	-	2	1	177	*	19	1	-	*	1	17	*
Uruguay	20	-	-	2	16	1	1	18	-	-	2	12	3	1
Venezuela	440	261	-	1	91	78	8	188	73	*	1	93	15	7
Other Latin America and Caribbean	49	2	-	5	29	10	3	89	1	-	8	23	35	3
Total Latin America and Caribbean	6,862	944	3	468	3,603	1,507	338	5,871	411	2	283	3,455	1,304	414
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	76	-	-	8	22	44	2	40	-	-	1	25	13	1
Hong Kong	1,878	322	46	32	1,033	340	106	1,369	113	22	20	854	247	312
India	23	-	-	*	1	22	*	7	5	-	*	1	-	*
Indonesia	7	-	-	*	6	-	*	11	*	-	*	6	4	1
Israel	597	380	-	2	13	154	48	903	321	*	1	12	474	95
Japan	6,601	2,454	77	63	872	2,203	930	9,429	4,150	14	50	1,027	2,422	1,766
Korea	223	199	-	*	6	18	*	248	202	-	*	6	40	*
Lebanon	64	-	-	*	57	*	6	87	-	-	*	68	11	8
Malaysia	245	131	-	3	2	89	1	245	85	*	1	2	155	3
Pakistan	5	-	-	-	4	-	1	4	-	-	-	4	-	*
Philippines	79	32	7	1	21	11	6	98	13	12	1	21	3	47
Singapore	270	76	-	3	80	101	10	288	119	-	2	77	76	14
Syria	*	-	-	-	*	-	*	*	-	-	-	*	*	*
Thailand	42	30	-	*	4	7	*	8	*	-	*	4	4	*
Other Asia	19,915	10,670	2,683	2,580	3,408	502	72	7,285	2,998	1,245	532	2,202	290	18
Total Asia	30,024	14,313	2,813	2,693	5,531	3,490	1,184	20,023	8,006	1,294	608	4,309	3,740	2,065
Africa:														
Egypt	12	-	-	3	3	6	*	7	-	-	1	3	3	*
Ghana	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Liberia	26	-	-	1	19	5	1	22	-	-	*	20	*	1
Morocco	1	-	*	-	1	-	-	1	-	-	*	1	*	-
South Africa	89	2	-	1	9	4	74	86	1	-	*	10	*	75
Zaire	*	-	-	*	*	-	-	*	*	-	-	*	-	-
Other Africa	766	727	-	1	8	28	2	423	399	-	*	7	15	2
Total Africa	896	729	*	6	41	43	77	538	400	-	1	42	19	77
Other countries:														
Australia	251	*	-	8	107	94	42	191	3	*	*	68	4	116
All other	168	30	6	3	9	119	*	82	10	4	2	10	55	1
Total other countries	419	30	6	10	117	214	42	274	13	4	2	79	59	117
Total foreign countries	117,025	39,847	7,827	5,586	40,252	15,691	7,821	104,229	34,100	5,196	2,704	34,912	17,364	9,954
International and regional:														
International	14,469	11,248	1,824	112	64	1,158	63	14,364	12,088	1,913	95	47	207	15
European regional	172	-	-	-	-	172	-	243	-	-	-	-	243	-
Latin American regional	209	86	71	5	-	47	-	257	87	69	-	-	101	-
Asian regional	5	-	-	-	4	*	1	3	-	-	-	3	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	14,856	11,334	1,895	117	68	1,378	64	14,867	12,175	1,982	95	50	551	15
Grand total	131,881	51,182	9,722	5,703	40,320	17,069	7,885	119,097	46,275	7,178	2,799	34,962	17,915	9,968

* Less than $500,000.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an amendement to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions",

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar - denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a Specified foreign currency. Section IX presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars 2/ (8)
1980-Sept......	15,176r	12,628r	13,388	1,755,962r	498,887r	446r	1,909r	257r
Dec.......	15,052r	14,407r	18,230r	2,430,947r	360,866r	2,323r	10,320r	18,510r

Table I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
8/06/80	191	-312	391	40,172	3,485	-212	-14	1,204
8/13/80	54	-194	931	-7,981	25,088	-289	-60	1,050
8/20/80	46	-330	130	24,917	8,429	-382	-92	1,581
8/27/80	-14	-665	26	73,776	25,491	-406	-75	1,747
9/03/80	180	-76	414	48,867	37,656	-200	-115	1,276
9/10/80	42	-165	771	46,649	16,807	-109	-131	1,141
9/17/80	83	-241	969	24,313	16,961	-57	-162	1,271
9/24/80	47	-452	247	29,421	14,208	-300	-73	1,431
10/01/80	-49	-328	1,075	16,044	43,645	-145	-124	1,230
10/08/80	-51	-306	701	18,057	32,426	-105	-194	1,196
10/15/80	-24	-444	314	35,445	54,922	-298	-126	1,521
10/22/80	46	-515	356	40,951	35,108	-58	-126	2,821
10/29/80	-61	-514	211	33,991	-9,995	-329	49	1,375
11/05/80	-73	-923	-536	18,111	4,844r	-396	-89	1,565
11/12/80	49	-358	435	51,811	-1,451r	-344	-139	1,434
11/19/80	-139	-87	322	60,588	-3,735r	-167	-181	1,256
11/26/80	-32	-388	251	43,231	-4,660	-335	-92	1,620
12/03/80	46	-467	396	58,349	-6,632	-180	-104	1,603
12/10/80	10	-478	106	70,215	38,000	-336	-15	2,148
12/17/80	12	-217	209	42,670	22,686	-351	-47	1,610
12/24/80	-27	-44	604	84,382	19,325	-201	-52	1,448
12/31/80	-78	-127	727	68,537	29,963	9	-76	854
01/07/81	-71	193	659	70,515	19,299	-25	-102	1,338
01/14/81	33	-56	753	65,544	52,952	-	-107	1,356
01/21/81	-66	-114	659	63,342	55,456	-103	67	1,232
01/28/81	-22	-826	419	72,944	50,208	-334	-65	1,830

Table I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
1980- Aug........	-12	-948	-766	-85,010	33,636	-607	-92	1,091
Sept.......	-163	-961	-889	-105,406	18,419	-387	-52	1,020
Oct........	-142	-1,114	-1,191	-126,187	11,174	-667	-65	1,268
Nov	-143	-927	-1,232	-182,359	5,126	-551	-18	1,136
Dec........	17	-702r	-666r	-54,978	27,584	-151	24r	406
1981-Jan.......	-53	-1,102	-945	-182,704	25,522	-638	-6	1,363

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Aug. 1980	881	309	313	769	4,580	1,504	2,195	3,976	1,411	0.8644	United States
Sept. 1980	4,758	7,965r	18,285r	9,095r	33,241r	25,737r	1,073	818	13,742r	0.8541	Abroad
Sept. 1980	925r	460r	280	678	4,596	1,330r	1,462r	3,361	1,434r	0.8541	United States
Sept. 1980	5,683r	8,425r	18,565r	9,773r	37,837r	27,067r	2,535r	4,179	15,176r	0.8541	Worldwide
Oct. 1080	981r	626r	306	754	4,569	1,267r	1,495r	3,416	1,288r	0.8502	United States
Nov. 1980	904r	623r	262	854	4,533	1,290r	1,683	3,209r	1,406r	0.8396	United States
Dec. 1980	5,531r	7,695r	18,358r	9,868r	33,891r	26,685r	1,271r	923r	13,880r	0.8373	Abroad
Dec. 1980	793r	451r	252	928	4,530r	1,484r	1,555	3,095	1,172r	0.8373	United States
Dec. 1980	6,324r	8,146r	18,610r	10,796r	38,421r	28,169r	2,826r	4,018r	15,052r	0.8373	Worldwide
Jan. 1981	856	456	256	793	4,614	1,498	1,552	3,013	1,518	0.8371	United States

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets (1)	Liabilities (2)	Net (3)	(4)	(5)	Bought (6)	Sold (7)	Net (8)	(9)	(10)	(11)	(12)	(13)	(14)
8/06/80	952	438	514	1,010	1,524	20,364	20,814	-450	-883	-1,333	64	127	191	.8650
8/13/80	899	357	542	990	1,532	20,142	20,725	-583	-895	-1,478	-41	95	54	.8627
8/20/80	755	227	528	1,027	1,555	20,285	20,857	-572	-937	-1,509	-44	90	46	.8610
8/27/80	801	317	484	1,001	1,485	20,696	21,279	-583	-916	-1,499	-99	85	-14	.8629
9/03/80	972	446	526	874	1,400	21,219	21,682	-463	-757	-1,220	63	117	180	.8631
9/10/80	996	479	517	964	1,481	21,175	21,736	-561	-878	-1,439	-44	86	42	.8599
9/17/80	884	364	520	1,086	1,606	20,169	20,714	-545	-978	-1,523	-25	108	83	.8545
9/24/80	928	405	523	1,091	1,614	19,741	20,336	-595	-972	-1,567	-72	119	47	.8591
10/01/80	932	420	512	996	1,508	19,478	20,123	-645	-912	-1,557	-133	84	-49	.8537
10/08/80	1,219	716	503	1,093	1,596	20,383	21,049	-666	-981	-1,647	-163	112	-51	.8557
10/15/80	820	340	480	1,052	1,532	21,479	22,130	-651	-905	-1,556	-171	147	-24	.8579
10/22/80	838	348	490	964	1,454	21,693	22,315	-622	-786	-1,408	-132	178	46	.8564
10/29/80	819	346	473	1,103	1,576	22,064	22,746	-682	-955	-1,637	-209	148	-61	.8516
11/05/80	818	356	462	1,140	1,602	22,725	23,391	-666	-1,009	-1,675	-204	131	-73	.8446
11/12/80	853	361	492	1,186	1,678	22,681	23,315	-634	-995	-1,629	-142	191	49	.8450
11/19/80	850	344	506	1,072	1,578	23,895	24,629	-734	-983	-1,717	-228	89	-139	.8433
11/26/80	733	254	479	1,257	1,736	23,706	24,395	-689	-1,079	-1,768	-210	178	-32	.8415
12/03/80	706	239	467	1,320	1,787	24,421	25,028	-607	-1,134	-1,741	-140	186	46	.8373
12/10/80	814	356	458	1,281	1,739	24,772	25,401	-629	-1,100	-1,729	-171	181	10	.8341
12/17/80	957	521	436	1,274	1,710	23,267	23,895	-628	-1,070	-1,698	-192	204	12	.8285
12/24/80	693	249	444	1,211	1,655	21,038	21,692	-654	-1,028	-1,682	-210	183	-27	.8388
12/31/80	606	201	405	1,332	1,737	20,138	20,740	-602	-1,213	-1,815	-197	119	-78	.8373
01/07/81	791	446	345	1,272	1,617	20,684	21,229	-545	-1,143	-1,688	-200	129	-71	.8422
01/14/81	922	533	389	1,226	1,615	21,857	22,395	-538	-1,044	-1,582	-149	182	33	.8393
01/21/81	1,041	651	390	1,225	1,615	22,654	23,215	-561	-1,120	-1,681	-171	105	-66	.8400
01/28/81	1,039	685	354	1,129	1,483	23,318	23,839	-521	-984	-1,505	-167	145	-22	.8343

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Aug...	(1) Demand/spot	688	613	75	1,877	1,857	20	95
	(2) 3 days-1 month	1,539	1,202	337	6,741	7,508	-767	-430
	(3) Over 1 month-3 months	886	1,196	-310	6,084	6,346	-262	-572
	(4) Over 3 months-6 months	452	407	45	6,003	6,295	-292	-247
	(5) Over 6 months-1 year	2,067	756	47	4,230	4,304	-74	-27
	(6) Over 1 year			1,264	1,020	1,068	-48	1,216
	(7) Total of all maturities	5,632	4,174	1,458	25,955	27,378	-1,423	35
	(8) Capital assets, liabilities	145	192	-47	-	-	-	-47
	(9) Summary ((7) + (8))	5,777	4,366	1,411	25,955	27,378	-1,423	-12
Sept....	(1) Demand/spot	744	681	63	2,596	2,615	-19	44
	(2) 3 days-1 month	1,489	1,175	314	4,968	5,701	-733	-419
	(3) Over 1 month-3 months	892	1,223	-331	6,907	7,498	-591	-922
	(4) Over 3 months-6 months	411	394	17	5,323	5,630	-307	-290
	(5) Over 6 months-1 year	2,034	575	99	4,576	4,466	110	209
	(6) Over 1 year			1,360	823	918	-95	1,265
	(7) Total of all maturities	5,570	4,048	1,522	25,193	26,828	-1,635	-113
	(8) Capital assets, liabilities	177	227	-50	-	-	-	-50
	(9) Summary ((7) + (8))	5,747	4,275	1,472	25,193	26,828	-1,635	-163
Oct....	(1) Demand/spot	839	786	53	1,563	1,858	-295	-242
	(2) 3 days-1 month	1,669	1,253	416	5,114	5,686	-572	-156
	(3) Over 1 month-3 months	933	1,233	-300	8,869	9,295	-426	-726
	(4) Over 3 months-6 months	441	423	18	5,836	6,284	-448	-430
	(5) Over 6 months-1 year	2,090	670	99	5,502	5,207	295	394
	(6) Over 1 year			1,321	822	1,064	-242	1,079
	(7) Total of all maturities	5,972	4,365	1,607	27,706	29,394	-1,688	-81
	(8) Captial assets, liabilities	165	226	-61	-	-	-	-61
	(9) Summary ((7) + (8))	6,137	4,591	1,546	27,706	29,394	-1,688	-142
Nov...	(1) Demand/spot	758	816	-58	1,476	1,663	-187	-245
	(2) 3 days-1 month	1,720	1,294	426	8,566	8,924	-358	68
	(3) Over 1 month-3 months	920	1,084	-164	6,911	7,254	-343	-507
	(4) Over 3 months-6 months	428	405	23	5,529	6,315	-786	-763
	(5) Over 6 months-1 year	2,155	695	38	5,506	5,332	174	212
	(6) Over 1 year			1,422	824	1,102	-278	1,144
	(7) Total of all maturities	5,981	4,294	1,687	28,812	30,590	-1,778	-91
	(8) Capital assets, liabilities	169	221	-52	-	-	-	-52
	(9) Summary ((7) + (8))	6,150	4,515	1,635	28,812	30,590	-1,778	-143
Dec....	(1) Demand/spot	690	599	91	1,969	1,522	-153	-62
	(2) 3 days-1 month	1,675	1,275	400	5,037	5,344	-307	93
	(3) Over 1 month-3 months	944	1,275	-331	7,917	8,213	-296	-627
	(4) Over 3 months-6 months	408	323	85	5,916	6,393	-477	-392
	(5) Over 6 months-1 year	2,283	795	63	6,585	7,172	-312	-249
	(6) Over 1 year			1,425			-275	1,150
	(7) Total of all maturities	6,000	4,267	1,733	26,824	28,644	-1,820	-87
	(8) Capital assets, liabilities	325	221	104	-	-	-	104
	(9) Summary ((7) + (8))	6,325	4,488	1,837	26,824	28,644	-1,820	17
1981-Jan....	(1) Demand/spot	1,565	1,469	96	2,286	2,452	-166	-70
	(2) 3 days-1 month	1,595	1,199	396	6,073	6,057	16	412
	(3) Over 1 month-3 months	966	989	-23	8,663	9,089	-426	-449
	(4) Over 3 months-6 months	363	415	-52	6,493	6,922	-429	-481
	(5) Over 6 months-1 year	2,072	795	95	6,255	6,994	-461	-366
	(6) Over 1 year			1,182			-278	904
	(7) Total of all maturities	6,561	4,867	1,694	29,770	31,514	-1,744	-50
	(8) Capital assets, liabilities	184	187	-3	-	-	-	-3
	(9) Summary ((7) + (8))	6,745	5,054	1,891	29,770	31,514	-1,744	-53

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Aug. 1980	294r	299	544	158	1,564	1,172r	2,684r	4,123	-666r	4.1450	United States
Sept. 1980	4,400	13,478	31,462	15,398	30,189	22,716	760	1,769	13,450	4.2005	Abroad
Sept. 1980	225	302	586	196	1,608	1,046r	2,679r	4,376	-822r	4.2005	United States
Sept. 1980	4,625	13,780	32,048	15,594r	31,797	23,762r	3,439r	6,145	12,628r	4.2005	Worldwide
Oct. 1980	202	268	620	245	1,642	1,044r	2,849r	4,450r	-694r	4.3880	United States
Nov. 1980	232	268	619	224	1,805	1,152r	2,806r	4,447	-629r	4.4763	United States
Dec. 1980	4,996r	13,401r	33,897r	16,660r	30,428r	22,889r	1,042	2,666r	14,747r	4.4550	Abroad
Dec. 1980	228	212	626	312	1,818r	1,168r	3,146	4,466r	-340r	4.4550	United States
Dec. 1980	5,224r	13,613r	34,523r	16,972r	32,246r	24,057r	4,188	7,132r	14,407r	4.4550	Worldwide
Jan. 1981	245	279	656	284	1,813	1,181	3,525	4,353	142	4.9015	United States

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Banks in U.S.: Liabilities (2)	Banks in U.S.: Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Banks in U.S.: Sold (7)	Banks in U.S.: Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Net position: Foreign branch 15/ (12)	Net position: World-wide 16/ (13)	Exchange rate 17/ (14)
8/06/80	1,316	1,080	236	2,808	3,044	39,450	40,153	-703	-2,653	-3,356	-467	155	-312	4.0888
8/13/80	1,455	966	489	2,132	2,621	37,224	37,968	-744	-2,071	-2,815	-255	61	-194	4.1233
8/20/80	1,270	952	318	2,768	3,086	37,123	37,835	-712	-2,704	-3,416	-394	64	-330	4.1618
8/27/80	1,207	1,097	110	3,286	3,396	39,625	40,416	-791	-3,270	-4,061	-681	16	-665	4.1893
9/03/80	1,032	1,067	-35	3,968	3,933	37,626	38,157	-531	-3,478	-4,009	-566	490	-76	4.1323
9/10/80	1,001	979	22	3,423	3,445	37,770	38,175	-405	-3,205	-3,610	-383	218	-165	4.1290
9/17/80	1,254	999	255	3,474	3,729	37,080	37,771	-691	-3,279	-3,970	-436	195	-241	4.1433
9/24/80	1,408	1,038	370	3,611	3,981	40,041	41,006	-965	-3,468	-4,433	-595	143	-452	4.1730
10/01/80	1,166	1,017	149	3,279	3,428	39,864	40,542	-678	-3,078	-3,756	-529	201	-328	4.1945
10/08/80	1,333	1,028	305	3,237	3,542	38,723	39,493	-770	-3,078	-3,848	-465	159	-306	4.1820
10/15/80	1,323	896	427	3,071	3,498	40,698	41,702	-1,004	-2,938	-3,942	-577	133	-444	4.2123
10/22/80	1,353	812	541	3,088	3,629	43,986	45,092	-1,106	-3,038	-4,144	-565	50	-515	4.2905
10/29/80	1,287	793	494	2,789	3,283	44,801	45,815	-1,014	-2,783	-3,797	-520	6	-514	4.3413
11/05/80	1,557	825	732	3,519	4,251	39,074	40,526	-1,452	-3,722	-5,174	-720	-203	-923	4.4660
11/12/80	1,735	830	905	4,750	5,655	41,597	42,979	-1,382	-4,631	-6,013	-477	119	-358	4.3945
11/19/80	1,507	1,085	422	3,947	4,369	45,991	46,808	-817	-3,639	-4,456	-395	308	-87	4.4013
11/26/80	1,615	1,442	173	4,458	4,631	43,539	44,224	-685	-4,334	-5,019	-512	124	-388	4.4685
12/03/80	1,488	1,464	24	4,153	4,177	43,450	44,034	-584	-4,060	-4,644	-560	93	-467	4.5020
12/10/80	1,653	1,590	63	4,129	4,192	43,869	44,587	-718	-3,950	-4,668	-655	179	-476	4.6353
12/17/80	1,819	1,670	149	4,220	4,369	42,558	43,123	-565	-4,021	-4,586	-416	199	-217	4.5850
12/24/80	1,899	1,636	263	3,629	3,892	38,438	39,054	-616	-3,320	-3,936	-353	309	-44	4.4825
12/31/80	1,693	1,638	55	3,924	3,979	41,784	42,312	-528	-3,578	-4,106	-473	346	-127	4.4550
01/07/81	1,852	1,628	224	4,250	4,474	46,110	46,543	-433	-3,848	-4,281	-209	402	193	4.5133
01/14/81	1,697	1,502	195	4,078	4,273	48,552	49,201	-649	-3,680	-4,329	-454	398	-56	4.6070
01/21/81	1,610	1,371	239	4,453	4,692	52,307	52,910	-603	-4,203	-4,806	-364	250	-114	4.6345
01/28/81	1,603	1,472	131	4,330	4,461	54,073	55,076	-1,003	-4,282	-5,285	-872	48	-824	4.7825

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1980-Aug...	(1) Demand/spot	9,075	9,779	-704	15,376	15,371	5	-699
	(2) 3 days-1 month	7,643	6,631	1,012	12,100	13,625	-1,525	-513
	(3) Over 1 month-3 months	4,081	3,109	972	17,039	18,845	-1,806	-834
	(4) Over 3 months-6 months	2,047	2,064	-17	10,708	11,592	-884	-901
	(5) Over 6 months-1 year	2,101	899	1,202	6,335	5,821	609	1,811
	(6) Over 1 year	2,833	2,021	812			-95	717
	(7) Total of all maturities	27,780	24,503	3,277	61,558	65,254	-3,696	-419
	(8) Capital assets, liabilities	570	1,099	-529	-	-	-	-529
	(9) Summary ((7) + (8))	28,350	25,602	2,748	61,558	65,254	-3,696	-948
Sept...	(1) Demand/spot	10,019	10,614	-595	16,649	16,677	-28	-623
	(2) 3 days-1 month	7,121	6,662	459	12,616	13,698	-1,082	-623
	(3) Over 1 month-3 months	4,548	2,799	1,749	17,002	18,749	-1,747	2
	(4) Over 3 months-6 months	2,539	2,502	37	13,079	14,927	-1,848	-1,811
	(5) Over 6 months-1 year	2,088	895	1,193	4,702	4,149	553	1,746
	(6) Over 1 year	3,032	2,250	782	2,351	2,300	51	833
	(7) Total of all maturities	29,347	25,722	3,625	66,399	70,500	-4,101	-476
	(8) Capital assets, liabilities	637	1,122	-485	-	-	-	-485
	(9) Summary ((7) + (8))	29,984	26,844	3,140	66,399	70,500	-4,101	-961
Oct...	(1) Demand/spot	11,124	11,276	-152	16,096	15,988	108	-44
	(2) 3 days-1 month	6,557	5,578	979	15,804	18,080	-2,276	-1,297
	(3) Over 1 month-3 months	5,310	4,290	1,020	16,005	18,027	-2,022	-1,002
	(4) Over 3 months- 6 months	2,850	2,258	592	15,799	17,259	-1,460	-868
	(5) Over t months-1 year	2,128	728	1,400	5,199	4,891	308	1,708
	(6) Over 1 year	3,254	2,274	980	2,208	2,191	17	997
	(7) Total of all maturities	31,223	26,404	4,819	71,111	76,436	-5,325	-506
	(8) Capital assets, liabilities	513	1,121	-608	-	-	-	-608
	(9) Summary ((7) + (8))	31,736	27,525	4,211	71,111	76,436	-5,325	-1,114
Nov...	(1) Demand/spot	11,394	10,922	472	9,145	9,268	-123	349
	(2) 3 days-1 month	7,313	6,585	728	13,123	15,104	-1,981	-1,253
	(3) Over 1 month-3 months	4,643	4,891	-248	21,018	23,284	-2,266	-2,514
	(4) Over 3 months-6 months	2,867	2,290	577	17,162	17,275	-113	464
	(5) Over 6 months-1 year	2,139	660	1,479	5,709	5,632	77	1,556
	(6) Over 1 year	3,747	2,670	1,077	2,003	2,085	-82	995
	(7) Total of all maturities	32,103	28,018	4,085	68,160	72,648	-4,488	-403
	(8) Capital assets, liabilities	590	1,114	-524	-	-	-	-524
	(9) Summary ((7) + (8))	32,693	29,132	3,561	68,160	72,648	-4,488	-927
Dec...	(1) Demand/spot	9,636	9,268	368	6,706	7,145	-439	-71
	(2) 3 days-1 month	7,261r	7,044	221r	13,821	14,945	-1,124	-903r
	(3) Over 1 month-3 months	5,285r	5,067r	218r	21,047r	23,436	-2,389r	-2,171r
	(4) Over 3 months-6 months	2,876r	2,438r	438r	15,157	14,937r	220r	658r
	(5) Over 6 months-1 year	2,054r	812r	1,242	5,708r	5,759	-51r	1,191r
	(6) Over 1 year	3,767r	2,470r	1,297r	1,937	2,114	-177	1,120r
	(7) Total of all maturities	30,879r	27,095r	3,784r	64,376r	68,336r	-3,960r	-176r
	(8) Capital assets, liabilities	742r	1,268r	-526r	-	-	-	-526r
	(9) Summary ((7) + (8))	31,621r	28,363r	3,258	64,376r	68,336r	-3,960r	-702r
1981-Jan...	(1) Demand/spot	9,558	10,620	-1,062	21,471	21,196	275	-787
	(2) 3 days-1 month	7,375	7,272	103	17,785	19,079	-1,294	-1,191
	(3) Over 1 month-3 months	6,556	4,671	1,885	22,818	25,165	-2,347	-462
	(4) Over 3 months-6 months	2,950	2,277	673	15,827	16,432	-605	68
	(5) Over 6 months-1 year	1,767	740	1,027	5,995	6,224	-229	798
	(6) Over 1 year	3,782	2,553	1,229	2,024	2,305	-281	948
	(7) Total of all maturities	31,988	28,133	3,855	85,920	90,401	-4,481	-626
	(8) Capital assets, liabilities	828	1,304	-476	-	-	-	-476
	(9) Summary ((7) + (8))	32,816	29,437	3,379	85,920	90,401	-4,481	-1,102

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1980.....	1,117	1,466	774	5,446	1,446	2,501	10,262	3,168	1,018	1.7883	United States
Sept. 1980.....	5,576	9,696	18,921	12,126	23,703	19,840	1,274	1,472	6,342	1.8133	Abroad
Sept. 1980.....	951	1,611	798	5,617	1,412	2,448	16,741	2,980	7,246	1.8133	United States
Sept. 1980.....	6,529	11,307	19,719	17,743	25,115	22,288	18,015	4,452	13,588	1.8133	Worldwide
Oct. 1980.....	892	1,735	925	2.862	1,404	2,408	15,260	3,330r	8,146r	1.9095	United States
Nov. 1980.....	631	1,453	836	1,399	2,680	2,560	15,100	4,653	9,182	1.9290	United States
Dec. 1980.....	6,620r	8,726r	17,836r	12,214r	24,187r	19,283r	1,785r	1,827r	8,378r	1.9725	Abroad
Dec. 1980.....	540	730	817r	439r	2,499r	2,566	12,580	2,849r	9,852r	1.9725	United States
Dec. 1980.....	7,160r	9,456r	18,653r	12,653r	26,686r	21,849r	14,365r	4,676r	18,230r	1.9725	Worldwide
Jan. 1981.....	714	574	834	881	2,736	2,695	13,471	4,040	9,565	2.1330	United States

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/06/80	2,056	2,145	-89	7,148	7,059	82,720	83,226	-506	-6,162	-6,668	-595	986	391	1.7695
8/13/80	1,978	2,056	-78	7,314	7,236	82,471	82,618	-147	-6,158	-6,305	-225	1,156	931	1.7795
8/20/80	2,066	2,011	55	6,418	6,473	78,692	79,504	-812	-5,531	-6,343	-757	887	130	1.7978
8/27/80	1,996	1,955	41	6,877	6,918	80,629	81,495	-866	-6,026	-6,892	-825	851	26	1.8013
9/03/80	1,984	1,942	42	7,097	7,139	77,984	78,615	-631	-6,094	-6,725	-589	1,003	414	1.7773
9/10/80	1,797	1,820	-23	7,157	7,134	80,449	80,883	-434	-5,929	-6,363	-457	1,228	771	1.7778
9/17/80	1,826	1,765	61	7,799	7,860	72,746	73,063	-317	-6,574	-6,891	-256	1,225	969	1.7818
9/24/80	1,840	1,787	53	7,114	7,167	82,525	83,241	-716	-6,204	-6,920	-663	910	247	1.7990
10/01/80	1,642	1,789	-147	6,656	6,509	80,862	80,980	-118	-5,316	-5,434	-265	1,340	1,075	1.8089
10/08/80	1,579	1,875	-296	6,778	6,482	82,163	82,268	-105	-5,676	-5,781	-401	1,102	701	1.8034
10/15/80	1,549	1,855	-306	7,373	7,067	86,779	87,061	-282	-6,471	-6,753	-588	902	314	1.8225
10/22/80	1,653	1,867	-214	7,275	7,061	98,308	98,664	-356	-6,369	-6,725	-570	906	336	1.8605
10/29/80	1,554	1,744	-190	7,168	6,978	91,589	91,982	-393	-6,374	-6,767	-583	794	211	1.8849
11/05/80	1,964	1,813	151	6,219	6,370	85,212	86,287	-1,075	-5,831	-6,906	-924	388	-536	1.9398
11/12/80	1,684	1,880	-196	6,036	5,840	86,840	87,174	-334	-5,071	-5,405	-530	965	435	1.8948
11/19/80	1,959	1,978	-19	6,805	6,786	105,383	105,893	-510	-5,954	-6,464	-529	851	322	1.8980
11/26/80	1,907	1,915	-8	6,858	6,850	91,992	92,842	-850	-5,749	-6,599	-858	1,109	251	1.9260
12/03/80	1,934	1,935	-1	7,088	7,087	92,490	93,194	-704	-5,989	-6,693	-705	1,099	394	1.9425
12/10/80	2,097	1,866	231	6,884	7,115	93,741	94,821	-1,080	-5,931	-7,011	-849	953	104	2.0075
12/17/80	2,084	1,893	191	8,039	8,230	85,783	86,734	-951	-7,070	-8,021	-760	969	209	1.9780
12/24/80	2,114	1,833	281	9,099	9,380	76,096	76,887	-791	-7,985	-8,776	-510	1,114	604	1.9420
12/31/80	2,166	1,802	364	8,008	8,372	71,148	71,943	-795	-6,850	-7,645	-431	1,158	727	1.9725
01/07/81	2,136	1,794	342	8,010	8,352	86,927	87,890	-963	-6,730	-7,693	-621	1,280	659	1.9508
01/14/81	2,072	1,766	306	6,839	7,145	94,926	95,568	-642	-5,750	-6,392	-336	1,089	753	1.9903
01/21/81	2,084	1,898	186	7,129	7,315	97,182	97,725	-543	-6,113	-6,656	-357	1,016	639	2.0050
01/28/81	1,932	1,874	58	7,205	7,263	103,295	103,742	-447	-6,397	-6,844	-389	808	419	2.0803

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Aug....	(1) Demand/spot	9,569	12,523	-2,954	27,133	28,269	-1,136	-4,090
	(2) 3 days-1 month	18,852	19,036	-184	33,038	34,135	-1,097	-1,281
	(3) Over 1 month-3 month	13,305	11,409	1,896	37,718	40,282	-2,564	-668
	(4) Over 3 months-6 months	10,196	7,230	2,966	31,105	32,560	-1,455	1,511
	(5) Over 6 months-1 year	6,481	5,756	725	17,417	17,862	-445	280
	(6) Over 1 year	11,393	6,851	4,542	6,228	6,200	28	4,570
	(7) Total of all maturities	69,796	62,805	6,991	152,639	159,308	-6,669	322
	(8) Capital assets, liabilities	1,357	2,445	-1,088	-	-	-	-1,088
	(9) Summary ((7) + (8))	71,153	65,250	5,903	152,639	159,308	-6,669	-766
Sept...	(1) Demand/spot	9,387	12,038	-2,651	61,058	60,662	396	-2,255
	(2) 3 days-1 month	17,317	17,564	-247	24,946	27,078	-2,132	-2,379
	(3) Over 1 month-3 months	13,527	12,181	1,346	48,678	50,125	-1,447	-101
	(4) Over 3 months-6 months	10,837	9,203	1,634	33,974	36,402	-2,428	-794
	(5) Over 6 months-1 year	6,021	4,958	1,063	17,995	18,494	-499	564
	(6) Over 1 year	10,850	5,719	5,131	3,987	3,897	90	5,221
	(7) Total of all maturities	67,939	61,663	6,276	190,638	196,658	-6,020	256
	(8) Capital assets, liabilities	1,361	2,506	-1,145	-	-	-	-1,145
	(9) Summary ((7) + (8))	69,300	64,169	5,131	190,638	196,658	-6,020	-889
Oct...	(1) Demand/spot	8,461	12,327	-3,866	28,550	29,593	-1,043	-4,909
	(2) 3 days -1 month	17,284	17,714	-430	34,043	36,980	-2,937	-3,367
	(3) Over 1 month-3 months	14,942	13,104	1,838	43,350	43,814	-464	1,374
	(4) Over 3 months-6 months	9,984	7,746	2,238	37,579	39,287	-1,708	530
	(5) Over 6 months-1 year	5,850	3,917	1,933	19,961	20,410	-449	1,484
	(6) Over 1 year	9,970	5,135	4,835	4,083	4,011	72	4,907
	(7) Total of all maturities	66,491	59,943	6,548	167,566	174,095	-6,529	19
	(8) Capital assets, liabilities	1,201	2,411	-1,210	-	-	-	-1,210
	(9) Summary ((7) + (8))	67,692	62,354	5,338	167,566	174,095	-6,529	-1,191
Nov...	(1) Demand/spot	9,138	12,123	-2,985	18,154	18,146	8	-2,977
	(2) 3 days-1 month	15,856	17,503	-1,647	35,533	37,796	-2,263	-3,910
	(3) Over 1 month-3 months	16,538	14,425	2,113	41,402	43,253	-1,851	262
	(4) Over 3 months-6 months	11,258	8,770	2,488	41,935	43,702	-1,767	721
	(5) Over 6 months-1 year	4,928	2,868	2,060	19,981	20,421	-440	1,620
	(6) Over 1 year	10,760	5,975	4,785	3,739	4,258	-519	4,266
	(7) Total of all maturities	68,478	61,664	6,814	160,744	167,576	-6,832	-18
	(8) Capital assets, liabilities	1,213	2,427	-1,214	-	-	-	-1,214
	(9) Summary ((7) + (8))	69,691	64,091	5,600	160,744	167,576	-6,832	-1,232
Dec....	(1) Demand/spot	9,448	13,170	-3,722	11,828	12,000	-172	-3,894
	(2) 3 days-1 month	19,809r	19,266r	543r	31,938	34,088	-2,150	-1,607r
	(3) Over 1 month-3 months	15,934r	13,215r	2,719r	41,422r	44,545	-3,123r	-404r
	(4) Over 3 month-6 months	10,227r	8,413r	1,814r	38,535	39,850r	-1,315r	499r
	(5) Over 6 months-1 year	4,728r	2,601r	2,127	16,711r	17,340	-629r	1,498r
	(6) Over 1 year	10,822r	6,177r	4,645r	3,567	3,672	-105	4,540r
	(7) Total of all maturities	70,968r	62,842r	8,126r	144,001r	151,495r	-7,494r	632r
	(8) Capital assets, liabilities	1,127r	2,425r	-1,298r	-	-	-	-1,298r
	(9) Summary ((7) + (8))	72,095r	65,267r	6,828	144,001r	151,495r	-7,494r	-666r
1981-Jan....	(1) Demand/spot	9,976	13,731	-3,755	40,864	40,405	459	-3,296
	(2) 3 days-1 month	17,475	16,387	1,088	33,964	37,106	-3,142	-2,054
	(3) Over 1 month-3 months	19,319	15,955	3,364	53,710	55,220	-1,510	1,854
	(4) Over 3 months-6 months	9,987	8,255	1,732	42,766	44,776	-2,010	-278
	(5) Over 6 months-1 year	4,102	2,833	1,269	18,166	19,442	-1,276	-7
	(6) Over 1 year	10,774	6,468	4,306	3,796	4,063	-267	4,039
	(7) Total of all maturities	71,633	63,629	8,004	193,266	201,012	-7,746	258
	(8) Capital assets, liabilities	1,245	2,448	-1,203	-	-	-	-1,203
	(9) Summary ((7) + (8))	72,878	66,077	6,801	193,266	201,012	-7,746	-945

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Aug. 1980	3,208	46,263	33,335	22,241	66,803r	5,749	123,588	189,268	-36,587r	851.50	United States
Sept. 1980	869,976	1,772,914	4,743,792	2,091,850	3,531,755	3,322,668	164,136	322,829	1,799,398	862.10	Abroad
Sept. 1980	3,373	37,517	31,666	25,429	63,404r	4,356	123,700	198,277	-43,436r	862.10	United States
Sept. 1980	873,349	1,810,431	4,775,458	2,117,279	3,595,159r	3,327,024	287,836	521,106	1,755,962r	862.10	Worldwide
Oct. 1980	4,437	36,797	34,824	29,653	67,296r	13,413	150,571	197,426r	-20,161r	900.45	United States
Nov. 1980	3,592	37,536	41,850	28,238	67,146r	31,486	162,358	203,762	-26,076r	914.50	United States
Dec 1980	n.a.	n.a.	5,036,774r	2,246,276r	3,628,952r	3,093,586r	318,497	283,443r	2,430,193r	929.00	Abroad
Dec. 1980			45,031	28,585	55,311	23,405	134,057	142,158	754	929.00	United States
Dec. 1980	799,405r	1,769,627r	5,081,805r	2,274,861r	3,684,263r	3,116,991r	452,554	425,601r	2,430,947r	929.00	Worldwide
Jan. 1981	n.a.	n.a.	38,759	33,019	60,747	n.a.	121,039	124,052	37,210	1005.13	United States

Table FCP-V-2. Weekly Bank Positions 11/

(In millions of lire)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Banks in U.S.: Liabilities (2)	Banks in U.S.: Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Banks in U.S.: Sold (7)	Banks in U.S.: Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Net position: Foreign branch 15/ (12)	Net position: World-wide 16/ (13)	Exchange rate 17/ (14)
8/06/80	25,146	35,462	-10,316	14,679	4,363	2,004,613	2,111,001	-106,388	142,197	35,809	-116,704	156,876	40,172	834.35
8/13/80	22,903	34,303	-11,400	40,145	28,745	2,040,796	2,169,950	-129,154	92,428	-36,726	-140,554	132,573	-7,981	840.75
8/20/80	26,829	27,129	-300	-22,013	-22,313	2,007,032	2,138,076	-131,044	178,274	47,230	-131,344	156,261	24,917	850.95
8/27/80	31,224	24,860	6,364	36,680	43,044	2,049,876	2,185,911	-136,035	116,767	-19,268	-129,671	153,447	23,776	836.40
9/03/80	23,428	22,721	707	30,633	31,340	1,970,913	2,093,875	-122,962	140,489	17,527	-122,255	171,122	48,867	846.75
9/10/80	25,408	23,859	1,549	103,739	105,288	2,025,305	2,148,263	-122,958	64,319	-58,639	-121,409	168,058	46,649	846.25
9/17/80	31,001	24,269	6,732	73,203	79,935	2,071,598	2,209,910	-138,312	82,690	-55,622	-131,580	155,893	24,313	847.20
9/24/80	29,431	30,097	-666	59,719	59,053	2,058,502	2,199,597	-141,095	111,463	-29,632	-141,761	171,182	29,421	856.90
10/01/80	47,086	43,349	3,737	54,922	58,659	1,943,452	2,093,667	-150,215	107,600	-42,615	-146,478	162,522	16,044	860.13
10/08/80	38,220	44,068	-5,848	112,016	106,168	1,967,991	2,121,975	-153,984	65,873	-88,111	-159,832	177,889	18,057	858.45
10/15/80	50,338	37,415	12,923	128,427	141,350	2,070,313	2,222,621	-152,308	46,403	-105,905	-139,385	174,830	35,445	864.88
10/22/80	52,518	51,625	893	125,864	126,757	2,120,122	2,263,646	-143,524	57,718	-85,806	-142,631	183,582	40,951	882.25
10/29/80	44,693	26,857	17,836	82,327	100,163	2,132,462	2,291,288	-158,826	92,654	-66,172	-140,990	174,981	33,991	891.90
11/05/80	48,306	31,206	17,100	89,444	106,544	2,150,347	2,318,754	-168,407	79,974	-88,433	-151,307	169,418	18,111	912.38
11/12/80	58,645	20,444	38,201	145,398	183,599	2,132,563	2,302,089	-169,526	37,738	-131,788	-131,325	183,136	51,811	899.13
11/19/80	56,287	27,134	29,153	171,242	200,395	2,326,400	2,473,697	-147,297	7,490	-139,807	-118,144	178,732	60,588	906.05
11/26/80	53,066	36,494	16,572	143,982	160,554	2,295,408	2,446,930	-151,522	34,199	-117,323	-134,950	178,181	43,231	914.00
12/03/80	48,513	40,672	7,841	92,255	100,096	2,311,596	2,440,919	-129,323	87,576	-41,747	-121,482	179,831	58,349	920.55
12/10/80	41,942	28,153	13,789	78,501	92,290	2,300,672	2,436,771	-136,099	114,024	-22,075	-122,310	192,525	70,215	951.00
12/17/80	66,798	31,231	35,567	181,803	217,370	2,246,012	2,421,604	-175,592	892	-174,700	-140,025	182,695	42,670	936.50
12/24/80	66,002	35,214	30,788	160,130	190,918	2,087,180	2,223,362	-136,182	29,646	-106,536	-105,394	189,776	84,382	922.00
12/31/80	81,954	31,199	50,755	179,107	229,862	1,999,548	2,164,769	-165,221	3,896	-161,325	-114,466	183,003	68,537	929.00
01/07/81	71,453	32,588	38,865	223,640	262,505	2,232,554	2,371,466	-138,912	-53,078	-191,990	-100,047	170,562	70,515	926.50
01/14/81	52,904	33,226	19,678	115,495	135,173	2,337,893	2,455,791	-117,898	48,269	-69,629	-98,220	163,764	65,544	946.45
01/21/81	63,723	38,517	25,206	79,472	104,678	2,324,712	2,461,110	-136,398	95,062	-41,336	-111,192	174,534	63,342	951.50
01/28/81	53,092	39,549	13,543	183,610	197,153	2,587,993	2,716,530	-128,537	4,328	-124,209	-114,994	187,938	72,944	986.00

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabil-ities 7/	Forward exchange 8/		Net Position 9/	Ex-change rate 10/	Positions held by offices in:
			Receiv-ables 4/	Pay-ables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1980....	47,412r	8,962	24,649r	15,821	183,344r	33,618	211,894	201,632	207,262r	218.75	United States
Sept. 1980....	299,228	429,517	872,869	627,199	673,229	526,895	20,554	701,838	263,106	210.50	Abroad
Sept. 1980....	60,251r	15,453	24,160r	17,457r	186,857r	33,408r	226,169r	195,338	235,781r	210.50	United States
Sept. 1980....	359,479r	444,970	897,029r	644,656r	860,086r	560,303r	246,723r	897,176	498,887r	210.50	Worldwide
Oct. 1980....	60,140	11,584	26,131	17,682r	133,241r	34,260r	220,264r	199,325r	176,925r	210.90	United States
Nov. 1980....	32,938r	6,822	29,462	21,605	142,133r	14,117r	189,994r	212,657r	139,326r	216.80	United States
Dec. 1980....	331,802r	484,593r	826,435r	563,615r	662,527r	533,890r	24,055	39,135	223,586r	203.00	Abroad
Dec. 1980....	31,497r	9,313r	28,077r	25,252r	124,441r	11,658r	208,025	208,537	137,280r	203.00	United States
Dec. 1980....	363,299r	493,906r	854,512r	588,867r	786,968r	545,548r	232,080	247,672	360,866r	203.00	Worldwide
Jan. 1980....	21,931	10,389	31,000	22,378	203,163	15,268	294,499	346,699	155,859	206.35	United States

Table FCP-VI-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/06/80	92,093	44,933	47,160	471,841	519,001	5,017,831	5,084,663	-66,832	-448,684	-515,516	-19,672	23,157	3,485	224.80
8/13/80	78,632	40,052	38,580	472,293	510,873	5,447,663	5,492,424	-44,761	-441,024	-485,785	-6,181	31,269	25,088	223.62
8/20/80	84,565	34,963	49,602	469,152	518,754	5,062,826	5,123,053	-60,227	-450,098	-510,325	-10,625	19,054	8,429	224.45
8/27/80	87,389	32,579	54,810	477,951	532,761	5,386,578	5,457,272	-70,694	-436,576	-507,270	-15,884	41,375	25,491	219.65
9/03/80	81,933	40,130	41,803	452,683	494,486	5,387,392	5,426,765	-39,373	-417,457	-456,830	2,430	35,226	37,656	217.04
9/10/80	87,944	31,836	56,108	397,556	453,664	5,233,821	5,300,142	-66,321	-370,536	-436,857	-10,213	27,020	16,807	216.40
9/17/80	80,829	31,565	49,264	396,412	445,676	5,401,972	5,456,501	-54,529	-374,186	-428,715	-5,265	22,226	16,961	211.75
9/24/80	73,353	35,271	38,082	382,685	420,767	5,639,973	5,687,037	-47,064	-359,495	-406,559	-8,982	23,190	14,208	215.70
10/01/80	74,504	42,804	31,700	337,101	368,801	5,257,621	5,293,526	-35,905	-289,251	-325,156	-4,205	47,850	43,645	208.05
10/08/80	83,692	43,292	40,400	422,464	462,864	5,155,154	5,196,754	-41,600	-388,838	-430,438	-1,200	33,626	32,426	208.38
10/15/80	93,838	44,097	49,741	425,132	474,873	5,141,695	5,168,984	-27,289	-392,662	-419,951	22,452	32,470	54,922	207.28
10/22/80	94,029	46,859	47,170	411,875	459,045	5,114,124	5,157,939	-43,815	-380,122	-423,937	3,355	31,753	35,108	209.00
10/29/80	98,024	44,541	53,483	392,426	445,909	5,203,181	5,279,194	-76,013	-379,891	-455,904	-22,530	12,535	-9,995	208.90
11/05/80	122,136	49,132	73,004			4,879,910	4,970,884	-90,974			-17,970	22,814	4,844	210.75
11/12/80	111,535	47,426	64,109			4,864,612	4,940,373	-75,761			-11,652			212.53
11/19/80	107,288	47,372	59,916	467,705	527,621	4,884,165	4,960,630	-76,465	-454,891	-531,356	-16,549	12,814	-3,735	212.45
11/26/80	110,074	46,448	63,626	449,393	513,019	5,071,171	5,151,634	-80,463	-437,216	-517,679	-16,837	12,177	-4,660	216.30
12/03/80	108,429	44,342	64,087	403,793	467,880	5,132,127	5,212,127	-80,000	-394,512	-474,512	-15,913	9,281	-6,632	213.72
12/10/80	101,434	45,163	56,271	504,635	560,906	5,291,957	5,348,107	-56,150	-466,756	-522,906	121	37,879	38,000	210.30
12/17/80	101,595	48,247	53,348	502,903	556,251	4,579,598	4,631,543	-51,945	-481,620	-533,565	1,403	21,283	22,686	208.85
12/24/80	112,376	48,484	63,892	519,176	583,068	4,190,356	4,251,647	-61,291	-502,452	-563,743	2,601	16,724	19,325	207.85
12/31/80	89,506	47,293	42,213	484,889	527,102	3,942,619	3,979,783	-37,164	-459,975	-497,139	5,049	24,914	29,963	203.00
01/07/81	89,087	45,241	43,846	535,266	579,112	4,327,026	4,357,738	-30,712	-529,101	-559,813	13,134	6,165	19,299	200.85
01/14/81	98,421	45,208	53,213	572,041	625,254	4,312,560	4,353,898	-41,338	-530,964	-572,302	11,875	41,077	52,952	202.85
01/21/81	79,023	46,397	32,626	593,077	625,703	4,655,629	4,675,188	-19,559	-550,688	-570,247	13,067	42,389	55,456	199.85
01/28/81	79,190	44,972	34,218	563,314	597,532	4,928,732	4,949,022	-20,290	-527,034	-547,324	13,928	36,280	50,208	204.80

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Aug.....	(1) Demand/spot	435,013	619,952	-184,939	1,238,951	1,278,960	-40,009	-224,948
	(2) 3 days-1 month	803,113	622,338	180,775	2,751,655	2,924,682	-173,027	7,748
	(3) Over 1 month-3 months	798,968	484,215	314,753	2,965,662	3,008,886	-43,224	271,529
	(4) Over 3 months-6 months	221,417	125,409	96,008	1,679,489	1,803,405	-123,916	-27,908
	(5) Over 6 months-1 year	127,096	90,916	36,180	740,598	731,106	9,492	45,672
	(6) Over 1 year	121,119	86,709	34,410	171,151	242,017	-70,866	-36,456
	(7) Total of all maturities	2,506,726	2,029,539	477,187	9,547,506	9,989,056	-441,550	35,637
	(8) Capital assets, liabilities	46,059	48,060	-2,001	-	-	-	-2,001
	(9) Summary ((7) + (8))	2,552,785	2,077,599	475,186	9,547,506	9,989,056	-441,550	33,636
Sept......	(1) Demand/spot	519,145	683,135	-163,990	1,538,829	1,508,151	30,678	-133,312
	(2) 3 days-1 month	809,644	698,813	110,831	2,300,191	2,436,109	-135,918	-25,087
	(3) Over 1 month-3months	754,220	540,175	214,045	3,103,489	3,205,546	-102,057	111,988
	(4) Over 3 months-6 months	270,231	164,457	105,774	1,769,850	1,853,903	-84,053	21,721
	(5) Over 6 months-1 year	89,824	58,561	31,263	728,432	726,971	1,461	32,724
	(6) Over 1 year	118,587	83,977	34,610	291,161	313,517	-22,356	12,254
	(7) Total of all maturities	2,561,651	2,229,118	332,533	9,731,952	10,044,197	-312,245	20,288
	(8) Capital assets, liabilities	47,526	49,395	-1,869				-1,869
	(9) Summary ((7) + (8))	2,609,177	2,278,513	330,664	9,731,952	10,044,197	-312,245	18,419
Oct.......	(1) Demand/spot	480,701	703,721	-223,020	612,155	627,580	-15,425	-238,445
	(2) 3 days-1 month	857,797	758,265	99,532	2,634,811	2,780,494	-145,683	-46,151
	(3) Over 1 month-3 months	815,423	393,887	421,536	3,211,204	3,398,693	-187,489	234,047
	(4) Over 3 months-6 months	271,486	157,485	114,001	1,794,411	1,864,421	-70,010	43,991
	(5) Over 6 months-1 year	61,305	41,569	19,736	801,680	776,737	24,943	44,679
	(6) Over 1 year	121,149	96,131	25,018	192,761	238,438	-45,677	-20,659
	(7) Total of all maturities	2,607,861	2,151,058	456,803	9,247,022	9,686,363	-439,341	17,462
	(8) Capital assets, liabilities	44,792	51,080	-6,288	-	-	-	-6,288
	(9) Summary ((7) + (8))	2,652,653	2,202,138	450,515	9,247,022	9,686,363	-439,341	11,174
Nov.......	(1) Demand/spot	596,908	823,965	-227,057	1,080,789	1,148,800	-68,011	-295,068
	(2) 3 days-1 month	792,570	557,830	234,740	2,841,190	2,945,824	-104,634	130,106
	(3) Over 1 month-3 months	896,677	593,863	302,814	2,510,008	2,702,151	-192,143	110,671
	(4) Over 3 months-6 months	304,034	181,537	122,497	2,043,009	2,081,577	-38,568	83,929
	(5) Over 6 months-1 year	43,906	37,233	6,673	672,185	681,441	-9,256	-2,583
	(6) Over 1 year	125,285	88,871	36,414	165,481	217,278	-51,797	-15,383
	(7) Total of all maturities	2,759,380	2,283,299	476,081	9,312,662	9,777,071	-464,409	11,672
	(8) Capital assets, liabilities	45,832	52,378	-6,546	-	-	-	-6,546
	(9) Summary ((7) + (8))	2,805,212	2,335,677	469,535	9,312,662	9,777,071	-464,409	5,126
Dec.......	(1) Demand/spot	565,262	761,641	-196,379	685,453	686,884	-1,431	-197,810
	(2) 3 days-1 month	966,127	807,487	158,640	2,299,321	2,607,139	-307,818	-149,178
	(3) Over 1 month-3 months	871,086	439,764	431,322	2,611,628	2,810,584	-198,956	232,366
	(4) Over 3 months-6 months	251,335	151,300	100,035	1,843,724	1,838,634	5,090	105,125
	(5) Over 6 months-1 year	45,531	42,819	2,712	783,322	752,648	30,674	33,386
	(6) Over 1 year	134,068	78,237	55,831	156,281	205,710	-49,429	6,402
	(7) Total of all maturities	2,833,409	2,281,248	552,161	8,379,729	8,901,599	-521,870	30,291
	(8) Capital assets, liabilities	39,741	42,448	-2,707	-	-	-	-2,707
	(9) Summary ((7) + (8))	2,873,150	2,323,696	549,454	8,379,729	8,901,599	-521,870	27,584
1981-Jan........	(1) Demand/spot	469,591	789,823	-320,232	1,356,806	1,408,071	-51,265	-371,497
	(2) 3 days-1 month	949,937	591,514	358,423	2,197,483	2,531,598	-334,115	24,308
	(3) Over 1 month-3 months	922,494	555,421	367,073	3,171,750	3,264,141	-92,391	274,682
	(4) Over 3 months-6 months	209,245	104,056	105,189	1,897,013	1,933,162	-36,149	69,040
	(5) Over 6 months-1 year	44,886	40,759	4,127	798,335	771,626	26,709	30,836
	(6) Over 1 year	140,770	96,321	44,449	150,287	197,109	-46,822	-2,373
	(7) Total of all maturities	2,736,923	2,177,894	559,029	9,571,674	10,105,707	-534,033	24,996
	(8) Capital assets, liabilities	43,730	43,204	526	-	-	-	526
	(9) Summary ((7) + (8))	2,780,653	2,221,098	559,555	9,571,674	10,105,707	-534,033	25,522

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions 1/

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1980	223	252	33	132	270	1,364	1,958	1,933	-1,197	1.6435	United States
Sept. 1980	843	793	1,817	931	3,081	2,682	763	499	1,599	1.6535	Abroad
Sept. 1980	225	241	30	119	259r	1,344r	1,622	1,585	-1,153r	1.6535	United States
Sept. 1980	1,068	1,034	1,847	1,050	3,340r	4,026r	2,385	2,084	446r	1.6535	Worldwide
Oct. 1980	225	230	28	99	236r	1,201r	2,190	2,067	-918r	1.7158	United States
Nov. 1980	220	271	35	137	241r	1,273r	2,625	2,419	-999r	1.7413	United States
Dec. 1980	2,312r	861r	1,835r	826r	3,240r	2,813r	1,044r	560	3,371r	1.7860	Abroad
Dec. 1980	316	293	42r	145	238r	1,443r	1,254	1,017	-1,048	1.7860	United States
Dec. 1980	2,628r	1,154r	1,877r	971r	3,478r	4,256r	2,298r	1,577	2,323r	1.7860	Worldwide
Jan. 1981	217	313	58	119	265	1,414	1,665	1,200	-841	1.9300	United States

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/06/80	1,289	1,346	-57	3,888	3,831	22,915	23,282	-367	-3,676	-4,043	-424	212	-212	1.6293
8/13/80	1,067	1,162	-95	3,733	3,638	21,873	22,254	-381	-3,546	-3,927	-476	187	-289	1.6398
8/20/80	1,043	1,085	-42	4,429	4,387	22,205	22,651	-446	-4,323	-4,769	-488	106	-382	1.6603
8/27/80	1,050	1,099	-49	3,866	3,817	24,497	25,027	-530	-3,693	-4,223	-579	173	-406	1.6603
9/03/80	1,037	1,113	-76	3,956	3,880	22,669	23,078	-409	-3,671	-4,080	-485	285	-200	1.6303
9/10/80	1,040	1,102	-62	3,901	3,839	22,245	22,598	-353	-3,595	-3,948	-415	306	-109	1.6290
9/17/80	1,079	1,173	-94	3,843	3,749	19,088	19,405	-317	-3,489	-3,806	-411	354	-57	1.6304
9/24/80	1,144	1,237	-93	3,849	3,756	21,243	21,692	-449	-3,607	-4,056	-542	242	-300	1.6505
10/01/80	1,072	1,204	-132	3,752	3,620	20,864	21,291	-427	-3,338	-3,765	-559	414	-145	1.6417
10/08/80	1,189	1,317	-128	3,941	3,813	21,745	22,060	-315	-3,603	-3,918	-443	338	-105	1.6385
10/15/80	1,185	1,193	-8	3,555	3,547	22,641	23,181	-540	-3,305	-3,845	-548	250	-298	1.6447
10/22/80	1,170	1,193	-23	3,598	3,575	22,978	23,451	-473	-3,160	-3,633	-496	438	-58	1.6595
10/29/80	1,217	1,306	-89	3,409	3,320	24,566	25,177	-611	-3,038	-3,649	-700	371	-329	1.6960
11/05/80	1,420	1,344	76	3,264	3,340	22,732	23,489	-757	-2,979	-3,736	-681	285	-396	1.7377
11/12/80	1,437	1,435	2	3,362	3,364	22,100	22,829	-729	-2,979	-3,708	-727	383	-344	1.7070
11/19/80	1,279	1,244	35	3,526	3,561	26,620	27,260	-640	-3,088	-3,728	-605	438	-167	1.7063
11/26/80	1,385	1,390	-5	3,585	3,580	24,268	24,868	-600	-3,315	-3,915	-605	270	-335	1.7338
12/03/80	1,087	1,055	32	3,863	3,895	26,150	26,762	-612	-3,463	-4,075	-580	400	-180	1.7525
12/10/80	1,225	1,252	-27	3,970	3,943	27,562	28,201	-639	-3,640	-4,279	-666	330	-336	1.8190
12/17/80	1,226	1,451	-225	4,245	4,020	23,843	24,385	-542	-3,829	-4,371	-767	416	-351	1.8005
12/24/80	1,472	1,510	-38	4,613	4,575	21,291	21,803	-512	-4,264	-4,776	-550	349	-201	1.7605
12/31/80	1,373	1,423	-50	5,064	5,014	20,140	20,575	-435	-4,570	-5,005	-485	494	9	1.7860
01/07/81	1,267	1,388	-121	4,781	4,660	24,940	25,326	-386	-4,299	-4,685	-507	482	-25	1.7665
01/14/81	1,337	1,368	-31	4,346	4,315	25,940	26,217	-277	-4,038	-4,315	-308	308	-	1.8030
01/21/81	1,347	1,378	-31	4,609	4,578	27,161	27,531	-370	-4,311	-4,681	-401	298	-103	1.8240
01/28/81	1,367	1,329	38	4,866	4,904	27,996	28,489	-493	-4,745	-5,238	-455	121	-334	1.8780

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1980-Aug...	(1) Demand/spot..................	2,021	2,113	-92	6,889	6,752	137	45
	(2) 3 days-1 month..................	5,029	5,256	-227	12,371	13,448	-1,077	-1,304
	(3) Over 1 month-3 months..........	6,084	5,041	1,043	11,988	14,002	-2,014	-971
	(4) Over 3 months-6 months.........	5,011	3,496	1,515	8,526	9,425	-899	616
	(5) Over 6 months-1 year...........	2,057	1,047	1,010	4,359	4,651	-292	718
	(6) Over 1 year....................	2,551	1,955	596	508	659	-151	445
	(7) Total of all maturities........	22,753	18,908	3,845	44,641	48,937	-4,296	-451
	(8) Capital assets, liabilities....	489	645	-156	-	-	-	-156
	(9) Summary ((7) + (8))............	23,242	19,553	3,689	44,641	48,937	-4,296	-607
Sept....	(1) Demand/spot..................	2,459	2,374	85	15,079	15,153	-74	11
	(2) 3 days-1 month..................	5,530	6,109	-579	33,454	35,190	-1,736	-2,315
	(3) Over 1 month-3 months..........	6,030	4,842	1,188	44,649	45,221	-572	616
	(4) Over 3 months-6 months.........	5,550	3,701	1,849	13,526	14,997	-1,471	378
	(5) Over 6 months-1 year...........	1,612	937	675	9,831	9,970	-139	536
	(6) Over 1 year....................	2,609	1,942	667	665	733	-68	599
	(7) Total of all maturities........	23,790	19,905	3,885	117,204	121,264	-4,060	-175
	(8) Capital assets, liabilities....	499	711	-212	-	-	-	-212
	(9) Summary ((7) + (8))............	24,289	20,616	3,673	117,204	121,264	-4,060	-387
Oct....	(1) Demand/spot..................	2,030	2,451	-421	8,076	8,427	-351	-772
	(2) 3 days-1 month..................	5,559	6,263	-706	9,516	11,074	-1,558	-2,262
	(3) Over 1 month-3 months..........	6,664	5,667	997	14,362	14,756	-394	603
	(4) Over 3 months-6 months.........	5,326	3,234	2,092	11,323	12,731	-1,408	684
	(5) Over 6 months-1 year...........	1,591	808	783	4,084	4,200	-116	667
	(6) Over 1 year....................	2,627	1,961	666	623	605	18	684
	(7) Total of all maturities........	73,797	20,384	3,413	47,984	51,793	-3,809	-396
	(8) Capital assets, liabilities....	469	740	-271	-	-	-	-271
	(9) Summary ((7) + (8))............	24,266	21,124	3,142	47,984	51,793	-3,809	-667
Nov....	(1) Demand/spot..................	2,537	2,986	-449	5,293	5,560	-267	-716
	(2) 3 days-1 month..................	5,392	5,941	-549	12,156	12,933	-777	-1,326
	(3) Over 1 month-3 months..........	6,701	6,301	400	12,680	14,347	-1,667	-1,267
	(4) Over 3 months-6 months.........	5,235	2,671	2,564	11,167	12,401	-1,234	1,330
	(5) Over 6 months-1 year...........	1,617	864	953	4,702	4,644	58	1,011
	(6) Over 1 year....................	2,552	1,858	694	519	566	-47	647
	(7) Total of all maturities........	24,234	20,621	3,613	46,517	50,451	-3,934	-321
	(8) Capital assets, liabilities....	476	706	-230	-	-	-	-230
	(9) Summary ((7) + (8))............	24,710	21,327	3,383	46,517	50,451	-3,934	-551
Dec.....	(1) Demand/spot..................	2,652	2,884	-232	2,723	2,913	-190	-422
	(2) 3 days-1 month..................	6,688	7,241	-553	9,629	10,847	-1,218	-1,771
	(3) Over 1 month-3 months..........	7,792	5,972	1,820	14,034	16,068	-2,034	-214
	(4) Over 3 months-6 months.........	5,122	2,605	2,517	10,539	11,949	-1,410	1,107
	(5) Over 6 months-1 year...........	1,617	982	635	4,607	4,572	35	670
	(6) Over 1 year....................	2,757	2,045	712	513	532	-19	693
	(7) Total of all maturities........	26,628	21,729	4,899	42,045	46,881	-4,836	63
	(8) Capital assets, liabilities....	448	662	-214	-	-	-	-214
	(9) Summary ((7) + (8))............	27,076	22,391	4,685	42,045	46,881	-4,836	-151
1981-Jan......	(1) Demand/spot..................	2,448	3,004	-556	9,579	9,721	-142	-698
	(2) 3 days-1 month..................	6,201	7,133	-932	10,530	11,955	-1,425	-2,357
	(3) Over 1 month-3 months..........	8,021	5,596	2,425	16,208	18,119	-1,911	514
	(4) Over 3 months-6 months.........	6,215	3,395	2,820	11,138	12,545	-1,407	1,413
	(5) Over 6 months-1 year...........	1,893	1,506	387	5,196	5,389	-193	194
	(6) Over 1 year....................	2,744	2,039	705	687	868	-181	524
	(7) Total of all maturities........	27,522	22,673	4,849	53,338	58,597	-5,259	-410
	(8) Capital assets, liabilities....	452	680	-228	-	-	-	-228
	(9) Summary ((7) + (8))............	27,974	23,353	4,621	53,338	58,597	-5,259	-638

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms Positions 1/

(In millions of pounds)

Position at end of month		Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
				Receivables 4/	Payables 5/			Bought	Sold			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug.	1980	195r	474	161	162	889	615r	2,186r	2,057	123r	2.4062	United States
Sept.	1980	2,761r	3,171	6,597r	4,523r	9,520r	9,106	475	605	1,948r	2.3844	Abroad
Sept.	1980	148	474	167	217	950r	612r	2,007r	2,008	-39r	2.3844	United States
Sept.	1980	2,909r	3,645	6,764r	4,740r	10,470r	9,718r	2,482r	2,613	1,909r	2.3844	Worldwide
Oct.	1980	90r	491r	189	118r	887r	565r	2,143r	2,285r	-150r	2.4319	United States
Nov.	1980	101	276	175	126	908r	562r	2,474r	2,822r	-118	2.3574	United States
Dec.	1980	5,160r	3,275r	7,644r	5,192r	17,760r	9,961r	1,588r	3,136r	10,588r	2.3901	Abroad
Dec.	1980	128	134	149r	131r	827r	591r	2,091r	2,607r	-268r	2.3901	United States
Dec.	1980	5,288r	3,409r	7,793r	5,323r	18,587r	10,552r	3,679r	5,743r	10,320r	2.3901	Worldwide
Jan.	1981	94	121	162	109	894	594	2,386	2,784	-72	2.3563	United States

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/06/80	201	72	129	494	623	20,078	20,235	-157	-480	-637	-28	14	-14	2.3759
8/13/80	145	84	61	463	524	19,566	19,684	-118	-486	-604	-57	-23	-80	2.3770
8/20/80	164	112	52	408	460	20,480	20,629	-149	-403	-552	-97	5	-92	2.3697
8/27/80	182	132	50	324	374	20,301	20,435	-134	-515	-649	-84	9	-75	2.3923
9/03/80	177	142	35	395	430	19,812	19,900	-88	-457	-545	-53	-62	-115	2.4096
9/10/80	172	132	40	407	447	20,902	21,014	-112	-466	-578	-72	-59	-131	2.4062
9/17/80	169	137	32	317	349	19,526	19,673	-147	-364	-511	-115	-67	-162	2.3929
9/24/80	178	157	21	519	540	20,249	20,318	-69	-544	-613	-48	-25	-73	2.3992
10/01/80	150	141	9	292	301	19,505	19,604	-99	-326	-425	-90	-34	-124	2.3946
10/08/80	143	140	3	335	338	20,087	20,204	-117	-415	-532	-114	-80	-194	2.3952
10/15/80	157	155	2	337	339	20,840	20,931	-91	-374	-465	-89	-37	-126	2.4102
10/22/80	137	175	-38	392	354	20,808	20,883	-75	-405	-480	-113	-13	-126	2.4307
10/29/80	154	110	44	355	399	20,873	20,941	-68	-282	-350	-24	73	49	2.4361
11/05/80	116	145	-29	352	323	20,533	20,590	-57	-355	-412	-86	-3	-89	2.4468
11/12/80	116	147	-31	139	108	20,853	20,929	-76	-171	-247	-107	-32	-139	2.4149
11/19/80	134	110	24	211	235	22,472	22,662	-190	-226	-416	-166	-15	-181	2.3804
11/26/80	106	109	-3	244	241	25,005	25,101	-96	-237	-333	-99	7	-92	2.3691
12/03/80	78	78	0	457	457	22,271	22,382	-111	-450	-561	-111	7	-104	2.3474
12/10/80	107	100	7	543	550	21,979	22,043	-64	-501	-565	-57	42	-15	2.3397
12/17/80	137	131	6	677	683	20,313	20,405	-92	-638	-730	-86	39	-47	2.3299
12/24/80	121	118	3	705	708	18,992	19,080	-88	-672	-760	-85	33	-52	2.3652
12/31/80	153	175	-22	778	756	18,587	18,647	-60	-772	-832	-82	6	-76	2.3901
01/07/81	139	141	-2	569	567	20,392	20,445	-53	-616	-669	-55	-47	-102	2.4091
01/14/81	140	134	6	575	581	20,720	20,797	-77	-611	-688	-71	-36	-107	2.4064
01/21/81	142	140	2	774	776	21,135	21,172	-37	-672	-709	-35	102	67	2.4207
01/28/81	144	129	15	588	603	21,892	21,969	-77	-591	-668	-62	-3	-65	2.4085

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1980-Aug....	(1) Demand/spot	3,606	3,564	42	3,997	3,955	42	84
	(2) 3 days-1 month	2,554	3,500	-946	9,461	9,615	-154	-1,100
	(3) Over 1 month-3 months	2,038	2,222	-184	10,745	10,914	-169	-353
	(4) Over 3 months-6 months	1,152	1,260	-108	9,484	9,559	-75	-183
	(5) Over 6 months-1 year	793	556	237	4,317	4,233	84	321
	(6) Over 1 year	1,696	351	1,345	900	1,167	-267	1,078
	(7) Total of all maturities	11,839	11,453	386	38,904	39,443	-539	-153
	(8) Capital assets, liabilities	234	173	61	-	-	-	61
	(9) Summary ((7) + (8))	12,073	11,626	447	38,904	39,443	-539	-92
Sept ...	(1) Demand/spot	3,242	3,283	-41	5,301	5,330	-29	-70
	(2) 3 days-1 month	2,688	3,616	-928	7,813	7,718	95	-833
	(3) Over 1 month-3 months	1,964	2,240	-276	10,929	11,149	-220	-496
	(4) Over 3 months-6 months	1,095	1,150	-55	11,139	11,139	0	-55
	(5) Over 6 months-1 year	830	651	179	4,423	4,463	-40	139
	(6) Over 1 year	1,708	282	1,426	998	1,214	-216	1,210
	(7) Total of all maturities	11,527	11,222	305	40,603	41,013	-410	-105
	(8) Capital assets, liabilities	236	183	53	-	-	-	53
	(9) Summary ((7) + (8))	11,763	11,405	358	40,603	41,013	-410	-52
Oct....	(1) Demand/spot	3,455	3,255	200	3,608	3,692	-84	116
	(2) 3 days-1 month	2,418	3,613	-1,195	8,138	8,204	-66	-1,261
	(3) Over 1 month-3 months	2,125	2,574	-449	11,969	12,069	-100	-549
	(4) Over 3 months-6 months	1,071	995	76	12,005	12,147	-142	-66
	(5) Over 6 months-1 year	876	612	264	4,715	4,469	246	510
	(6) Over 1 year	1,676	314	1,362	1,006	1,204	-198	1,164
	(7) Total of all maturities	11,621	11,363	258	41,441	41,785	-344	-86
	(8) Capital assets, liabilities	198	177	21	-	-	-	21
	(9) Summary ((7) + (8))	11,819	11,540	279	41,441	41,765	-344	-65
Nov...	(1) Demand/spot	3,173	3,273	-100	3,249	3,165	84	-16
	(2) 3 days-1 month	2,960	3,730	-770	9,723	9,730	-7	-777
	(3) Over 1 month-3 months	2,160	2,801	-641	11,286	11,581	-295	-936
	(4) Over 3 months-6 months	1,110	1,037	73	12,429	12,551	-122	-49
	(5) Over 6 months-1 year	997	678	319	4,956	4,736	220	539
	(6) Over 1 year	1,650	285	1,365	1,032	1,240	-208	1,157
	(7) Total of all maturities	12,050	11,804	246	42,675	43,003	-328	-82
	(8) Capital assets, liabilities	233	169	64	-	-	-	64
	(9) Summary ((7) + (8))	12,283	11,973	310	42,675	43,003	-328	-18
Dec...	(1) Demand/spot	3,654r	3,482	172r	2,661r	2,828r	-167r	5r
	(2) 3 days-1 month	2,677	3,534r	-857r	7,247r	7,329r	-82r	-939r
	(3) Over 1 month-3 months	2,022	2,409	-387	13,143r	13,270r	-127r	-514r
	(4) Over 3 months-6 months	1,175	1,091r	84r	9,859r	10,257	-398r	-314r
	(5) Over 6 months-1 year	857	565r	292r	4,535	4,353r	182r	474r
	(6) Over 1 year	1,687	290	1,397	960r	1,153r	-193r	1,204r
	(7) Total of all maturities	12,072r	11,371r	701r	38,405r	39,190r	-785r	-84r
	(8) Capital assets, liabilities	276r	168	108r	-	-	-	108r
	(9) Summary ((7) + (8))	12,348r	11,539r	809	38,405r	39,190r	-785r	24r
1981-Jan....	(1) Demand/spot	2,890	2,733	157	4,544	4,570	-26	131
	(2) 3 days-1 month	2,658	3,905	-1,247	7,968	8,204	-236	-1,483
	(3) Over 1 month-3 months	2,322	2,326	-4	14,082	14,228	-146	-150
	(4) Over 3 months-6 months	1,192	1,104	88	9,345	9,580	-235	-147
	(5) Over 6 months-1 year	817	611	206	4,612	4,511	101	307
	(6) Over 1 year	1,742	328	1,414	981	1,149	-168	1,246
	(7) Total of all maturities	11,621	11,007	614	41,532	42,242	-710	-96
	(8) Capital assets, liabilities	261	171	90	-	-	-	90
	(9) Summary ((7) + (8))	11,882	11,178	704	41,532	42,242	-710	-6

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade		Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/		Net Position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
			Receivables 4/ (3)	Payables 5/ (4)			Bought (7)	Sold (8)			
Sept. 1980	11,159r	5,429r	14,470	21,606r	14,883r	16,357r	6,257	3,124	257r	1.0000	Abroad
Dec. 1980	21,017r	6,066r	26,622r	21,160r	15,947r	17,886r	4,507r	4,473r	16,510r	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities 12/ (1)	Net exchange contracts 13/ (2)	Net position (3)
8/06/80	-8,755	9,959	1,206
8/13/80	-8,982	10,032	1,050
8/20/80	-8,117	9,698	1,581
8/27/80	-8,801	10,568	1,767
9/03/80	-8,626	9,902	1,276
9/10/80	-8,712	9,853	1,141
9/17/80	-8,396	9,667	1,271
9/24/80	-8,292	9,723	1,431
10/01/80	-6,919	8,149	1,230
10/08/80	-8,175	9,371	1,196
10/15/80	-7,787	9,308	1,521
10/22/80	-8,681	11,502	2,821
10/29/80	-8,115	9,490	1,375
11/05/80	-8,066	9,631	1,565
11/12/80	-7,999	9,433	1,434
11/19/80	-8,652	9,908	1,256
11/26/80	-8,386	10,006	1,620
12/03/80	-8,744	10,347	1,603
12/10/80	-8,814	10,962	2,148
12/17/80	-10,500	12,110	1,610
12/24/80	-11,689	13,137	1,668
12/31/80	-10,717	11,571	856
01/07/81	-10,414	11,752	1,338
01/14/81	-9,538	10,896	1,356
01/21/81	-10,947	12,179	1,232
01/28/81	-9,853	11,683	1,930

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1980-Aug.......	(1) Demand/spot..................	33,995	54,007	-20,012	20,316	20,276	40	-19,972
	(2) 3 days-1 month................	59,865	75,170	-15,305	36,405	33,479	2,926	-12,379
	(3) Over 1 month-3 months.........	67,318	67,779	-461	42,628	39,589	3,039	2,578
	(4) Over 3 months-6 months........	51,280	40,805	10,475	31,844	29,775	2,069	12,544
	(5) Over 6 months-1 year..........	12,505	9,005	3,500	16,494	15,699	795	4,295
	(6) Over 1 year...................	19,580	6,018	13,562	4,126	3,048	1,078	14,640
	(7) Total of all maturities.......	244,543	252,784	-8,241	151,813	141,866	9,947	1,706
	(8) Capital assets, liabilities...	156	771	-615	-	-	-	-615
	(9) Summary ((7) + (8))..........	244,699	253,555	-8,856	151,813	141,866	9,947	1,091
Sept......	(1) Demand/spot..................	34,013	56,156	-22,143	24,122	23,786	336	-21,807
	(2) 3 days-1 month................	56,877	73,083	-16,206	33,142	30,692	2,450	-13,756
	(3) Over 1 month-3 months.........	71,192	68,018	3,174	40,575	38,443	2,132	5,306
	(4) Over 3 months-6 months........	48,847	39,120	9,727	36,059	33,526	2,533	12,260
	(5) Over 6 months-1 year..........	12,979	8,700	4,279	15,570	15,014	556	4,835
	(6) Over 1 year...................	19,229	5,304	13,925	4,368	3,562	806	14,731
	(7) Total of all maturities.......	243,137	250,381	-7,244	153,836	145,023	8,813	1,569
	(8) Capital assets, liabilities...	163	712	-549	-	-	-	-549
	(9) Summary ((7) + (8))..........	243,300	251,093	-7,793	153,836	145,023	8,813	1,020
Oct.......	(1) Demand/spot..................	29,107	49,489	-20,382	17,713	17,315	398	-19,984
	(2) 3 days-1 month................	58,841	74,199	-15,358	-41,120	37,413	3,707	-11,651
	(3) Over 1 month-3 months.........	73,931	72,500	1,431	42,074	39,918	2,156	3,587
	(4) Over 3 months-6 months........	49,564	39,918	9,646	40,145	37,629	2,516	12,162
	(5) Over 6 months-1 year..........	11,952	8,538	3,414	16,475	16,869	-394	3,020
	(6) Over 1 year...................	19,168	5,347	13,821	4,569	3,687	882	14,703
	(7) Total of all maturities.......	242,563	249,991	-7,428	162,096	152,831	9,265	1,837
	(8) Capital assets, liabilities...	196	765	-569	-	-	-	-569
	(9) Summary ((7) + (8))..........	242,759	250,756	-7,997	162,096	152,831	9,265	1,268
Nov........	(1) Demand/spot..................	36,519	57,556	-21,037	18,732	18,101	631	-20,406
	(2) 3 days-1 month............ ...	63,293	73,075	-9,782	37,520	34,553	2,967	-6,815
	(3) Over 1 month-3 months.........	71,027	70,778	249	44,560	41,139	3,421	3,670
	(4) Over 3 months-6 months........	46,453	39,361	7,092	43,782	41,206	2,576	9,668
	(5) Over 6 months-1 year..........	11,885	9,943	1,942	16,592	17,028	-436	1,506
	(6) Over 1 year...................	18,917	5,578	13,339	4,374	3,554	820	14,159
	(7) Total of all maturities.......	248,094	256,291	-8,197	165,560	155,581	9,979	1,782
	(8) Capital assets, liabilities...	174	820	-646	-	-	-	-646
	(9) Summary ((7) + (8))..........	248,268	257,111	-8,843	165,560	155,581	9,979	1,136
Dec.......	(1) Demand/spot..................	34,280	55,160	-20,880	13,278	12,625	653	-20,227
	(2) 3 days-1 month................	66,825	81,868	-15,043	37,434	32,702	4,732	-10,311
	(3) Over 1 month-3 months.........	72,394	69,891	2,503	46,054	42,167	3,887	6,390
	(4) Over 3 months-6 months........	49,807	43,252	6,555	39,573	36,959	2,614	9,169
	(5) Over 6 months-1 year..........	11,517	11,715	-198	15,124	15,391	-267	-465
	(6) Over 1 year...................	20,626	5,077	15,549	4,052	3,283	769	16,318
	(7) Total of all maturities.......	255,449	266,963	-11,514	155,515	143,127	12,388	874
	(8) Capital assets, liabilities..	367	835	-468	-	-	-	-468
	(9) Summary ((7) + (8))..........	255,816	267,798	-11,982	155,515	143,127	12,388	406
1981-Jan.......	(1) Demand/spot..................	38,322	57,760	-19,438	26,751	26,369	382	-19,056
	(2) 3 days-1 month................	64,379	76,089	-11,710	40,478	35,039	5,439	-6,271
	(3) Over 1 month-3 months.........	74,065	71,434	2,631	52,218	49,348	2,870	5,501
	(4) Over 3 months-6 months........	51,922	46,698	5,224	40,183	37,065	3,118	8,342
	(5) Over 6 months-1 year..........	10,256	12,896	-2,640	16,019	15,933	86	-2,554
	(6) Over 1 year...................	20,437	5,437	15,000	4,301	3,547	754	15,754
	(7) Total of all maturities......	259,381	270,314	-10,933	179,950	167,301	12,649	1,716
	(8) Capital assets, liabilities..	381	734	-353	-	-	-	-353
	(9) Summary ((7) + (8))..........	259,762	271,048	-11,286	179,950	167,301	12,649	1,363

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

SECTIONS II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section IX, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept.		Small Business Administration		Veterans Administration	
							Government National Mortgage Association					
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	10	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1980-Apr	1,849	504	-	-	1,849	502	-	-	-	-	-	1
May	1,490	507	-	-	1,490	506	-	-	-	*	-	1
June	-	6	-	-	-	5	-	-	-	-	-	1
July	1,470	512	-	-	1,470	511	-	-	-	1	-	-
Aug	1,223	508	-	-	1,188	507	35	-	-	*	-	1
Sept	1,133	12	-	-	558	11	402	-	-	-	173	1
Oct	1,036	511	-	-	1,005	509	31	-	-	-	-	1
Nov	1,595	813	-	-	1,465	812	130	-	-	-	-	1
Dec	28	14	-	-	-	13	28	-	-	*	-	1
1981-Jan	457	547	-	-	371	545	86	-	-	-	-	2
Feb	580	14	-	-	580	13	-	-	-	-	-	2
Mar	2,622	709	-	-	2,440	707	182	-	-	-	-	3
Apr	2,165	507	-	-	2,165	507	-	-	-	-	-	-

* Less than $500,000.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1981

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans							
Funds appropriated to the President:							
Appalachian regional development programs:							
Appalachian housing program	432	432	-	-	-	0--8-1/2 St	1/2 to indefinite
Foreign assistance:							
International security assistance:							
Emergency security assistance for Israel	511,998	511,998	-	-	-	3	20
Foreign military credit sales	940,707	940,707	8,889,321	8,889,321	1/4%	4/	Up to 10 ST
Liquidation of foreign military sales fund:							
Long-term credits	4,476	4,476	-	-	-	0--6	3--10 ST
Military credit sales to Israel	262,500	262,500	-	-	-	3--6-1/8	25 ST
Total international security assistance	1,719,681		8,889,321				
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Alliance for Progress, development loans	3,132,453	3,133,931	-	-	-	3/4--6	8--40
Common defense, economic, and triangular trade loans	5/ 16,162	16,162	-	-	-	Do	Do
Development loan fund liquidation account	80,468	80,468	-	-	-	Do	5--40
Development loans	7,933,113	9,623,206	-	-	-	Do	Do
Housing guaranty fund	-	-	811,610	1,580,100	1/2--2%	5--14	15--30
Grants and other programs	4,915,771	6,190,456	-	-	-	3/4-6	2-1/2-45
Total Agency for International Development	16,077,967	-	811,610				
Overseas Private Investment Corporation	26,636	50,000	232,612	761,852	1/22-3/4%	2-12	3-12
Total funds appropriated to the President	17,824,716		9,933,543				
Agriculture Department:							
Commodity Credit Corporation:							
Commodity loans	5,629,261	5,629,261	-	-	-	Various	1
Long-term dollar credit sales	7,237,380	6/ 7,237,380	-	-	-	Do	Various
Short-term export sales credits	1,414,127	1,414,127	-	-	-	Do	Do
Storage facility and equipment loans	1,422,029	1,422,029	-	-	-	Do	5--8
Energy loan guarantees	-	-	4,566	4,566	-	-	-
Noncommercial risk assurance	-	-	1,760,968	1,760,968	-	-	-
Total Commodity Credit Corporation	15,702,797		1,765,514				
Agricultural Marketing Service:							
Milk market orders assesment fund	300	300	-	-	-	12.3	1
Farmers Home Administration:							
Agricultural credit insurance fund:							
Farm ownership loans:							
Farm enterprise	228,877	228,877	4,962,675	4,962,675	8/	5--13.25 9/	0--40
Nonfarm enterprise	1,842	1,842	52,100	52,100		Do	Do
Operating loans	169,780	169,780	1,900,899	1,900,899		7--14 9/	10/
Guaranteed operating loans	-	7/ -	38,332	38,332	-	12/	10/
Recreation loans	734	734	13,873	13,873	-	13.25 9/	0--40
Soil and water conservation loans	17,598	17,598	260,336	260,336	8/	Do	Do
Emergency loans	1,373,197	11/1,373,197	7,694,166	7,694,166		1--13.4 9/	Do ST
Guaranteed emergency loans	-	-	9,506	9,506	-	Do	Do ST
Guaranteed emergency livestock loans	-	-	201,277	201,277	-	12/	Do ST
Economic emergency loans	247,845	247,845	4,517,872	4,517,872	-	1--13.3 9/	Do ST
Guaranteed economic emergency loans	-	-	172,576	172,576	-	12/	Do ST
Emergency loans refinanced	273	273	3,232	3,232	-	1--13.4 9/	Do ST
Indian land acquisition loans	15,744	15,744	56,066	56,066	-	2--13.3 9/	Do ST
Grazing, recreation, irrigation, and forestry loans	32,796	32,796	162,068	162,068	8/	13.3 9/	Do ST
Watershed works of improvement and flood prevention loans	14,870	7/ 14,870	58,227	58,227	-	9/	13/
Resources conservation and development loans	2,869	2,869	16,383	16,383	-	9/	0-30
Programs in liquidation	257	257	601	601	-	-	-
Total agricultural credit insurance fund	2,106,662		19,997,763				
Rural development insurance fund:							
Water and waste disposal loans to associations	329,408	329,408	4,251,852	4,251,852	-	5	0--40 ST
Community facilities loans to associations	106,437	51/ 106,437	966,855	51/ 966,855	-	5	Do
Business and industrial development loans	6,007	6,007	37,296	37,296	8/	5--14	Do
Guaranteed business and industrial devel. loans	-	-	2,265,839	2,265,839	-	12/	Do
Total rural development insurance fund	441,852		7,521,840				

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1981 -Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Agriculture Department-Continued							
Farmers Home Administration-Continued							
Rural housing insurance fund:							
Rural housing loans	1,347,878	1,347,878	16,856,562	16,856,562	8/	12/ 14/ 15/	0--33
Rural housing loans to senior citizens	11,401	11,401	290,261	290,261	8/	14/ 15/	Do
Rural rental and cooperative housing	524,963	16/524,963	2,846,586	2,846,586	8/	17/	18/
Rural housing site loans	669	669	5,668	5,668	-	17/	2 ST
Labor housing loans	55,455	55,455	25,000	21/25,000	8/	1 ST	0--33 ST
Total rural housing insurance fund	1,940,346		20,024,077				
Self-help housing land development fund:							
Self-help housing land development loans	1,921	1,921	-	-	-	3 ST	2 ST
Total Farmers Home Administration	4,490,781		67,543,680				
Soil Conservation Service:							
Water conservation and utilization projects	252	252	-	-	-	-	-
Watershed and flood prevention operations	1,025	1,025	-	-	-	-	0--50 ST
Total Soil Conservation Service	1,277		-				
Total Agriculture Department	20,195,155		69,289,194				
Commerce Department:							
Economic Development Administration:							
Revolving fund	888,520	888,520	-	-	-	3-3/8--9-1/2	Up to 40 ST
Trade adjustment assistance	16,028	16,028	-	-	-	6--7	12--20
Maritime Administration:							
Ship sales (purchase money mortgage)	4,815	4,815	-	-	-	3-1/2 ST	20--25
Federal ship mortgage insurance fund:							
Direct loans	135,019	135,019	-	-	-	19/	25 ST
Guaranteed loans	-	-	6,249,789	10,000,000	3/4--1 St	19/	Do
Total Maritime Administration	139,834		6,249,789				
National Oceanic and Atmospheric Administration:							
Federal ship financing fund fishing vessels	3,184	3,184	185,973	250,000	3/4	6--12	20
Coastal energy impact fund	50,076	750,000	-	-	-	6--8-1/2	10-30
Fisheries loan fund	656	20,000	-	-	-	3--8 ST	3--10
Total National Oceanic and Atmospheric Admin.	53,916		185,973				
Total Commerce Department	1,098,298		6,435,762				
Defense Department:							
Military Defense production guarantees:							
Air force	-	-	616	520	20	22	6
Army	4	4	-	-	-	-	-
Navy	953	953	-	-	-	10-1/2--13-1/2	6
Civil:							
Ryukyu Islands, construction of power systems	6,340	6,340	-	-	-	n.a.	n.a.
Total Defense Department	7,297		616				
Education Department:							
College housing loans	2,974,298	5,011,000	-	-	-	2.75--3.75 ST	30--50 ST
Student loan insurance fund	1,162,273	1,162,273	-	-	1/4? 21/	Various	Various
Higher education facilities loans and insurance fund	301,025	301,025	779,250	779,250	-	3--3-3/4	3--40
Elementary and secondary education	767	41,620	-	-	-	5-7/8--8 ST	UP TO 10 ST
Higher educational loans to institutions	6,416	25,520	-	-	-	6-7/8--8 ST	Up to 15 ST
Advances for reserve funds	19,597	30,000	-	-	-	-	22/
Higher educational loans to students	4,072,131	4,119,720	-	-	-	3 ST	12--15 St 23/
Loans to law enforcement students	119,572	119,572	-	-	-	3-1/2--7	2--10
Total Education Department	8,655,559		779,250				
Energy Department:							
Direct loans	25,058	71,961	-	-	-	4--7-1/2	20
Guaranteed loans	-	-	27,563	136,068	-	Various	1/2--20

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1981 -Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance				
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium	Interest range (Percent) 3/	Maturity range (Years) 3/
I-Wholly owned Government enterprises United States dollar loans - Continued							
Health and Human Services Department:							
Public Health Service:							
Public Health Act 26/	445	445	-	-	-	-	3--6
Health maintenance Organization, loan guarantee and loan fund	32,144	32,144	122,743	122,743	-	7.25--13.50	22
Medical facilities guarantee and loan fund	22,951	20/ 30,000	1,241,968	20/1,420,000	-	6.695--10.585	25
Health teaching facilities construction:							
Guaranteed loans	-	-	72,180	74,955	-	8.35--10	30
Community facilities	115	251	-	-	-	2-1/3--2-3/4	Do
Construction of hospitals and other medical facilities	67,315	50,322	-	-	-	2-1/2--5-1/4	30--50
Health professions education fund	16,019	16,018	-	-	-	5--6-1/4	20
Nurse training fund	6,747	6,747	-	-	-	5--7-1/4	Do
Other student loan program	575,168	26/ 575,168	-	-	-	3--5/12	5--15 25/
Assistance to refugees in the U.S.	9,306	9,306	-	-	-	3 ST	Up to 15
Total Public Health Service	705,606		1,436,891				
Social Security Administration:							
Subsistance, Laundry and Health Service 20/ 26/	503	503	-	-	-	3 ST	Up to 15
Total Health and Human Services Department	706,112		1,436,891				
Housing and Urban Development Department:							
Housing Programs:							
Federal Housing Administration:							
Revolving fund:							
Property improvement loans	139,680	139,680	809,242	809,242	.33--17 ST	9.41--15.00 ST	0--15 ST
Purchase money mortgage	400,868	400,868	-	-	-	4.00--13.00 ST	0--40 ST
Mortgage insurance loans	2,682,097	2,682,097	126,002,179	126,002,179	0--57 ST	3.00--13.00 ST	Do
Total Federal Housing Administration revolving fund	3,222,656		28/ 126,811,421				
Housing for the elderly or handicapped	2,401,720	5,375,868	-	-	-	6-7/8	30--50 ST
Low-rent public housing:							
Loans to States, territories, etc	175,183	175,183	17,377,542	17,377,542	-	2-1/2--8-3/4	Demand--40 ST
Purchase money mortgages	536	536	-	-	-	3--5-1/2	4--36 ST
Nonprofit sponsor assistance	1,816	1,814	-	-	-	-	1-1/2
Community disposal operations fund	30/ 1,390	1,390	-	-	-	5-1/4--7-1/2	10--30
Liquidation programs	472,285	472,285	-				
Total housing programs	6,275,580		17,377,542				
Government National Mortgage Association: 26/							
Special assistance functions	31/2,774,659	9,150,186	-	-	-	32/	32/
Management and liquidation functions	31/ 137,372	137,372	-	-	-	32/	32/
Emergency mortgage purchase assistance	1,666,077	12,750,000	-	-	-	7-3/4--8-1/2 33/	25--30
Guarantees of mortgage-backed securities fund	5,893	5,893	94,849,057	94,849,057	-	32/	32/
Total Government National Mortgage Association	4,586,701		94,849,057				
Community planning and development:							
Rehabilitation loan fund	762,634	859,680	-	-	-	3 ST	3--20 ST
Urban renewal programs	11,880	11,880	266,681	266,681	-	-	Variable 35/
New communities guarantee fund	-		106,392	240,500	36/	-	-
Total Housing and Urban Development Department	11,616,595		239,389,093				
Interior Department:							
Water and Power Resource Service:							
Irrigation distribution systems	84,111	123,363	-	-	-	0-6.125 36/	32-40
Small reclamation projects	215,652	318,671	-	-	-	0-.25 36/	2-50
Drought emergency assistance	28,723	64,507	-	-	-	-	1-40
Total Water and Power Resources Services	328,491		-				
Geological Survey:							
Surveys, investigations, and research	1,061	1,061	-				
Bureau of Indian Affairs 26/							
Revolving fund for loans:							
Cooperative associations	1,061	1,061	-	-	-	1--5-1/2	0--30
Corporations and tribes	52,685	52,685	-	-	-	0--5-1/2	Do
Credit associations	2,911	2,911	-	-	-	2--5	Do
Expert assistance	1,312	1,312	-	-	-	5-1/2	-
Individual Indians	7,266	7,266	-	-	-	0--5-1/2	0--25
Total revolving fund for loans	65,035		-				
Loan guaranty and insurance fund 26/	4,509	4,509	42,965	200,000	-	-	-
Liquidation of Hoonah Housing Project	101	101	-	-	-	3	25
Total Bureau of Indian Affairs	69,645		42,965				

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1981 -Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollars loans - Continued							
Interior Department - Continued							
Territorial Affairs: 26/							
Public works	529	529	-	-	-	2	30
Rehabilithation in Guam	16,380	16,380	-	-	-	7	Do
Guam Power Aughority	-	-	36,000	36,000	-	7-1/8	4
Virgin Islands - Construction	-	-	31,000	31,000	-	Do	Do
Total Territorial Affairs	16,909		67,000				
Total Interior Department	416,106		109,965				
State Department: 26/							
Emergencies in the diplomatic and consular service	3,411	3,411	-	-	-	-	-
Loans to the United Nations	28,582	28,582	-	-	-	3.1--5.1	10
Total State Department	31,993		-				
Transportation Department:							
Federal Aviation Administration:							
Aircraft loans	-	-	366,387	5,200,000	1/4%	1	15 ST
Federal Highway Administration:							
Right-of-way revolving fund	196,494	300,000	-	-	-	-	-2--10 ST
Safety construction fund 26/	3,108	212,153	-	-	-	-	3
Federal Railroad Administration: 26/							
Loans to railroads	25,995	25,995	1,352,759	2,525,000	1/4%	37/	1--20 ST
Railroad loans acquired by default	38/ 2,806	2,806	-	-	1/4%	6-1/2	39/
Trustee certificates of railroads	-	-	63,273	125,000	7/8%	7.8--8.1	15 ST
Urban Mass Transportation Administration: 26/							
Urban mass transportation fund	47,196	57,183	-	-	-	6-1/8--8-3/8	1--28
Washingron Metripolitan Area Transit Authority bonds	-		997,000	997,000	-	7.30--8.35	40
Total Transportation Department	275,597		2,779,419				
Treasury Department:							
Chrysler Corp loan guarantee program 26/	-	-	800,000	1,500,000	-	10.35-11.40	10
New York City loan guarantee program 26/	-	-	726,733	1,650,000	1/2-1%	8.90.--11.40	1-15 ST
Fishermans Protective Fund	12,941	12,941	-	-	-	3-1/2	6
Miscellaneous loans and other assets:							
Greece	12,105	12,105	-	-	-	2	84
Hungary	362	362	-	-	-	3--3-1/2	61
Turkey	122,161	122,161	-	-	-	0--3	30
Lend-lease and surplus property	1,251,739	1,251,739	-	-	-	0--2-3/8	56
United Kingdom	2,251,967		-	-	-	2	55
Total Treasury Department	3,651,255		1,526,733				
General Services Administration 26/							
Liquidation of Virgin Islands Corporation	1,197	1,197	-	-	-	5--6-1/2	0--10
Surplus property credit sales	47,980	47,980	-	-	-	6--1/2-12	0--30
Federal buildings fund	-	-	1,237,486	1,237,486	-	6.67--8.2	0--26
Total General Services Administration	49,177		1,237,486				
Veterans Administration:							
Direct loans to veterans and reserves	425,327	425,327	-	-	-	4--9-1/2 ST	7--30 ST
Education loans	62,966	62,966	-	-	-	8 ST	Indefinite
Loan guaranty revolving:							
Acquired mortgages	1,362,805	1,362,805	-	-	-	3--9-1/2 ST	7--30 St
Guaranteed mortgages	-	-	45,957,815	45,957,815	-	Do	Do
National service life insurance fund	1,106,794	40/6,295,177	-	-	-	4--5	Indefinite
Service-disabled life insurance fund	30,940	40/ 169,412	-	-	-	Do	Do
U.S. Government life insurance fund	39,843	40/ 279,621	-	-	-	Do	Do
Veterans insurance and indemnities	1,199	6,062	-	-	-	Do	Do
Veterans reopened insurance fund	47,506	40/ 393,755	-	-	-	Do	Do
Veterans special life insurance fund	57,299	40/ 513,568	-	-	-	-	-
Vocational rehabilitation revolving fund	392	392					
Total Veterans Administration	3,110,069	41/	45,957,815				
Independent agencies:							
Community Services Administration:							
Loans to individuals	2,396	2,396	-	-	-	6-1/8	15 42/
Loans to cooperative associations	5,267	5,267	-	-	-	Do	30 42/
Total Community Services Administration	7,663		-				

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1981 -Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Independent agencies-Continued:							
District of Columbia:							
Loans for capital outlay 44/	1,492,784	Indefinite	-	-	-	63/7-5/8--9-1/4	5--40 ST
Advances to stadium sinking fund, Armory Board	-	-	-	-	-	-	-
Repayable advances	40,000	40,000	-				
Total District of Columbia	1,532,784		-				
Export-Import Bank of the United States:							
Equipment and services loans	14,183,326	21,409,956	-	-	-	3--9-1/2	2--44
Commodity loans	-	3,607	-	-	-	8--9	2--3
Emergency loans	18,960	18,960	-	-	-	3--6	12--6
Discount loans	453,148	862,212	-	-	65/	66/	1/4--5
Export-Import medium term-guarantees	-	-	2,998,837	6,236,939	1/72	6--8	3--8
Certificates of loan participation	-	-	17,365	67/ 23,113			
Insurance issued through the Foreign Crdeit insurance Association:							
Medium-term insurance	-	-	323,455	1,063,717	68/	6	1/2--5
Short-term insurance	-	-	2,081,974	4,831,347	69/	-	Up to 180 days
Total Export-Import Bank of the United States	14,655,414		5,421,631				
Federal Home Loan Bank Board:							
Federal Savings and Loan Insurance Corporation:							
Loans to insured institutions	343,232	343,232	-	-	-	5--12	Demand--11
Loans acquired from insured institutions	474,743	474,743	-	-	-	4-3/4--8-1/2	1--30
Revolving fund	-	4,000,000	-	-	-	7-7/8--8-3/8	30
Interstate Commerce Commission.							
Railroad loans	80,065	80,065	22,560	22,560	3/82	4-1/2--5-5/8	1--25 ST
National Consumer Cooperative Bank:							
Cooperative loans	31,962	215,284	-	-	-	6--17.6	1--30
National Credit Union Administration:							
Share insurance fund	27/ 28,820	28,820	-	-	-	-	1--3
Small Business Administration:							
Business loan and investment fund:							
Financial assistance program:							
Business loans	1,659,295		7,478,068				
Economic opportunity loans	266,325		86,620		1/69	9-1/2	10 ST
Handicapped loans	75,134		2,443		1/69	50/	15 ST
Local development company loans	281,704	2,539,599	174,316	9,528,215	1/69	3	Do
State development Company loans	13,839		-		-	9-1/4	20
Small business energy loans	24,239		10,186		-	9-1/4	-
Investment company assistance program:							
Loans and debentures purchased	219,063		778,604		-	50/	15 ST
Total business loan and investment fund	2,539,599		8,528,215				
Disaster loan fund:							
Financial assistance program:							
Disaster loan	5,807,147	51/5,807,147	7,106	51/ 7,106	-	9-1/4 ST	30
Total Small Business Administration	8,346,746		8,535,219				
Tennessee Valley Authority: 26/							
Loans to all States and Territories	2,000	2,000	-	-	-	3	3--21
United States Railway Association: 26/							
Direct loans	1,000,000	1,000,000	-	-	-	7.5	35
Subtotal	94,164,396		372,882,620				
Held by lending institutions not guaranteed or insured by the Federal Government	-	-	52/49,282,859				
Total budget Federal agencies	94,164,396		53/422,165,479				
Off-budget Federal agencies 54/							
Federal Financing Banks	94,186,808	55/94,186,808	-	-	-	6.765--12.958	Up to 30 years
Rural Electfification Administration:							
Rural communication development fund:							
Community antenna television services	1,139	44,432	-	32,364	-	5 ST	40 ST
Rural electrifiction and telephone revolving fund:							
Electrical systems	7,384,590	15,277,670	12,877,498	25,278,912	-	56/ 2--5	35 ST
Telephone systems	2,175,523	4,124,868	501,786	673,092	-	Do	Do
Rural Telephone Banks: 57/							
Telephone systems	1,007,170	1,007,170	-	-	-	58/	35--50 ST
Total Rural Electrification Administration	10,568,422		13,379,284				
United States Railway Association:							
Direct loans	163,347	395,000	-	-	-	7--13	3--15
Total off-budget Federal agencies	104,918,577		13,379,284				
Total Part I	199,082,973		435,544,763				

Footnotes at end of section .

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1981 -Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
II-Wholly owned Government enterprises Loans repayable in foreign currencies							
Funds appropriated to the President:							
International development assistance: 26/							
Bilateral assistance:							
Agency for International Development:							
Development loan fund liquidation account....	234,427	234,427	-	-	-	0--8	5--40
Private enterprises 59/......................	37,229	37,229	-	-	-	0--12	1-1/2--58-1/2
Common defense, and triangular trade loans...	967,211	968,740	-	-	-	3/4--7-1/4	10--40
Productive credit guaranty loans............	-	-	3,607	20,000	1/4%	10-13	1--10
All other loans..............................	471,961	471,961	-	-	-	1/2--6-12	2-40
Total funds appropriated to the President......	1,710,828		3,607				
Treasury Department:							
Lend-lease and surplus property 26/................	9,972	9,972	-	-	-	0--2-3/9	At request of the U.S.
International Communication Agency..................	1,483	1,877	-	-	-	-	10--30
Total Part II..	1,722,283		3,607				
III-Privately owned Government-sponsored enterprises							
Farm Credit System:							
Banks for cooperatives:							
Cooperative associations........................	9,801,627	9,801,627	-	-	-	12.00--18.75	1--20
Federal intermediate credit banks:							
Production credit associations..................	22,057,322	22,057,322	-	-	-	11.75--14.45	1--7
Federal land banks:							
Mortgage loans..................................	40,264,369	40,264,369	-	-	-	9.75--13.00	5--40
Total Farm Credit System..........................	72,123,318		-				
Federal Home Loan Bank Board:							
Federal home loan banks:							
Advances to member banks........................	60/53,100,582	61/53,100,582	-	-	-	7-1/2--9-1/2	Up to 10
Federal Home Loan Mortgage Corporation:							
Mortgage loans..................................	5,087,936	62/ 5,087,936	-	-	-	6.63--16.32	27-1/4
Total Federal Home Loan Bank Board................	58,188,518		-	-	-		
Federal National Mortgage Association..............	55,803,588	55,803,588	-	-	-	4-1/2--10	20--40
Student Loan Marketing Association 26/..............	905,773	905,773	826,082	826,082	-	7.70--9.875	Up to 23
Total Part III......................................	187,021,197		826,082				

Source: Bureau of Government Financial Operations. Based on quarterly reports received from agencies pursuant to Treasury Circular No. 966.

1/ If the maximum authority is indefinite an amount equal to the loans outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite amounts. Authority for credit sales of realty and loans in liquidation is stated in amounts equal to the amounts outstanding.

2/ If the maximum is indefinite an amount equal to the guarantees and insurance outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite authority.

3/ Figures shown in this column are applicable to both direct loans or credit outstanding, and guarantees and insurance outstanding if amounts are shown under both headings; otherwise they are applicable to the amounts under the heading shown.

4/ Administrative-rates are from 3% to 13% on direct loans; various rates on guaranteed loans. No statutory provisions.

5/ Represents loans made in foreign currency, repayable in U.S. dollars.

6/ Statutory limit for public debt borrowings is $20,000,000 thousand, of which 14,122,271 thousand was in use as of March 31, 1981.

7/ Loans made and not disposed of shall not exceed $500,000 thousand at any time. There is no limit on loans acquired.

8/ Administrative - differences, if any, between interest rate to borrower and interest rate to lender: statutory - borrower shall pay such fees and other charges as the Secretary may require.

9/ Statutory - determined by the Secretary of the Treasury taking into consideration the current average market yield on U.S. marketable obligations outstanding with remaining periods of maturity comparable to average maturities of the loans.

10/ Administrative - not to exceed 7 years; however, last installment may be refinanced for 7 years; statutory - may not exceed 7 years, but may be renewed for not more than 7 years.

11/ There is no limit on emergency loans that may be made.

12/ Rate negotiated between lender and borrower. The rate shall be legal and reasonable.

13/ Administrative may not exceed shortest of following: (1) local statutory limitations, (2) 50 years from date principal benefits from works of improvement become available, or (3) useful life of improvement. Statutory not to exceed 50 years from date principal of works of improvement become available.

14/ Administrative-direct loans for natural disaster: interest is determined monthly. Rate of 13% on loans not to exceed $1,000 to low and moderate income families pursuant to Section 505 of the Housing Act of 1949, as amended. Rate for Section 504 loans is 1% Guaranteed: loans to low or moderate income borrowers, 13% above moderate income borrowers, 13.5% plus 5% insurance charge.

15/ Statutory - direct and guaranteed loans to low and moderate income borrowers: determined annually by the Secretary of the Treasury, considering current average market yield on U.S. marketable obligations outstanding of comparable maturities, adjusted to nearest 1/8 of 1%, less not to exceed differences between adjusted rate and 1% per annum. Guaranteed loans to above moderate income borrower; as determined by the Secretary at rates comparable to combined rates of interest and premium charges in effect under Title 12, Section 1709.

16/ Maximum authorization for direct rural housing loans is $30,000 thousand.

17/ Administrative: 11.5% Statutory rate is determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjusted to nearest 1/8 of 1%, less not to exceed difference between adjusted rate determined by the Secretary and 1% per annum.

19/ Administrative - direct, not to exceed 50 years: guaranteed, not to exceed 40 years except for loans to provide housing for senior citizens only will not exceed 50 years. Statutory - as determined by the Secretary.

Footnotes to Table GA-II-2 -Continued

19/ Determined by the Secretary of Commerce.
20/ Maximum authorization for direct and guaranteed loans is $1,500,000 thousand which has been prorated between direct loans and guaranteed loans.
21/ Represents premium on insured loans; there is no premium on guaranteed loans.
22/ Advances shall be repaid within such period determined by the Commissioner depending on the maturity and solvency of the reserve fund.
23/ Not later than December 31, 1980, there shall be a capital distribution of the student loan fund and not less than quarterly thereafter.
24/ Loan allocations are made when needed as determined by surveys of institutions.
25/ Loans to students are repaid directly to the U.S. Government during a 10-year period beginning nine months after student leaves school.
26/ As of Dec. 30, 1981 the latest available.
27/ Consists of obligatons from liquidations.
28/ Includes interagency holdings by the community disposal operations fund and the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see Footnote 62 in Part III of this table).
29/ Represents maximum authority to borrow from the Seceratary of the Treasury, and funds provided by sales of participation certificates.
30/ Includes loans of $1,276 thousand insured by the Federal Housing Administration.
31/ Includes loans insured by the Federal Housing Administration and loans guaranteed by the Veterans Administration.
32/ Determinded by the Federal Housing Administration and the Veterans Administration.
33/ Calculated monthly in reference to average yield of 6-12 year Treasury borrowings.
34/ Statutory: Application fee $10. Commitment fee, 0.5% of principal up to $30,000 thousand and 0.1% over $30,000 thousand. Guaranteed charge, 3% of principal amount guaranteed. Annual charge, 0.5% of outstanding amount guaranteed for first seven years, 1% of outstanding amount guaranteed after first seven years.
35/ Loans may be paid off at any time by application of proceeds from sales of land or capital grants or by refinancing.
36/ As provided by an act approved August 6, 1956 (70 Stat. 1066), loan allocations to irrigation land holdings not in excess of 160 acres are interest free. Allocaton to nonirrigation uses and irrigation land holding in excess of 160 acres bear interest based on the average rate on certain outstanding U.S. marketable obligations.
37/ The guranteed loan rates are 7.8-13.715%, and Federal funds rate plus 1/8%. Direct loan rate is 5-1/2%.
38/ Default of guaranteed loans.
39/ Payment depends on liquidation of Centeral Railroad of New Jersey.
40/ These figures are stated on an estimated basis.
41/ Includes interagency holding by the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 62 in Part III of this table.)
42/ Administrative: minimum period consistent with applicant's ability to repay, not to exceed maximum maturity set by statute of 15 years for loans to individuals and 30 years for loans to associations
43/ Statutory rate of interest shall be fixed by the Secretary of the Treasury at the beginning of the 6-month period in which the loans are made.
44/ Represents balances from the Water, Highway, General Sanitary Sewage and Metro Area Sanitary Sewage Works funds pursuant to Public Law 94-333, dated June 30, 1976.
45/ Shipment coverage rates as of March 31, 1981 were $0.13 to $5.88 on each $100 of financed portion (contract price minus cash payment).
46/ Guranteed interest rate will be 1% above the Department of the Treasury borrowing rate for comparable maturities and will be fixed at time of authorization.
47/ Includes guaranteed interest of $695 thousand.
48/ Shipment coverage rates as of March 31, 1981 were $0.53 to $6.62 on each $100 of financed portion (contract price minus cash payment).
49/ Shipment coverage rates as of March 31, 1981, were $0.12 to $2.16 on each $100 of gross invoice value.
50/ Statutory formulas set minimum rates based on yields of U.S. Government obligations of comparable maturity. Accordingly, rates charged may exceed minimum and may vary from month to month. For March 31, 1981 11-3/8% for Economic Opportunity loans and 13.975% for Small Business Investment Company debenture purchases.
51/ No limitation has been placed on amount of direct or guaranteed loans that may be outstanding at any one time.
52/ This figure represents the amount of participation by private entities in partially guaranteed U.S. credit programs. This private participation in the guaranteed loan programs of the various agencies is as follows:

Agency	Amount (in thousands of dollars)
Funds appropriated to the President:	
Overseas Private Investment Corporation......	77,532
Agriculture Department:	
Agricultural credit insurance fund:	
Farm ownership loans:	
Farm enterprise..........................	6,182
Guaranteed emergency loans.................	20,226
Guaranteed operation loans.................	6,380
Guaranteed livestock loans.................	22,364
Rural development insurance fund:	
Guaranteed business and industrial loans.....	251,757
Guaranteed rural housing loans...............	7,171
Transportation Department:	
Federal Aviation Administration:	
Aircraft loan guarantees.....................	60,205
Veterans Administration:	
Loan guaranty revolving fund.................	47,716,206
Other independent agencies:	
Small Business Administration:	
Business loan and investment fund..........	1,162,321
Disaster loan fund.........................	1,001
Total..	49,282,859

53/ Excudes $92,015,311 thousand representing securities issued by the Federal National Mortgage Association and other institutions that are guaranteed by the Government National Mortgage Association, guarantees of mortgage-backed securities fund. These securities are backed by Federal Housing Administration insured or Veterans Administration guaranteed mortgage held by the institutions.
54/ Most outlays of the Rural Electrification and Telephone revolving fund and the Rural Telephone Bank have been classified off-budget since May 12, 1973, by an act approved May 11, 1973 (87 Stat. 65-71). The Federal Financing Bank was established as an off-budget Federal agency by an act approved December 29, 1973 (87 Stat. 941).
55/ Loans made by Federal Financing Bank are included in the guaranteed programs of the appropriate agencies.
56/ Interest is 2% on loans made prior to May 11, 1973. Loans made after that date bear interest at 2% or 5% depending on certain conditions stated in section 305 (b) of an act approved May 11, 1973 (87 Stat. 69). Guaranteed loans: rate agreed upon by the borrower and the lender.
57/ This Bank is a mixed-ownership corporation.
58/ Interest rate is average rate of cost of moneys to the telephone bank as determined by the Governor.
59/ Represents the Cooley loan program established by an act approved August 13, 1957 (7 U.S. 1704 (e)).
60/ Does not include advances of $3,153,150 thousand to the Federal Home Loan Mortgage Corporation.
61/ At no time shall the aggregate outstanding advances made by any Federal home loan bank to any member exceed 12 times the amounts paid by such member for outstanding capital stock held by it (12 U.S.C. 1430 (c)).
62/ Consists of mortgages insured by the Federal Housing Administration and guaranteed by the Veterans administration of $1,077,933 thousand; less unamortized discount of $30,331 thousand; participation in conventional loans $3,227,692 thousand; conventional whole loans of $821,636 thousand; less loan loss reserve of $8,092 thousand.

CUMMULATIVE TABLE OF CONTENTS

July 1980 through June 1981

Issues and page numbers

Sections	1980						1981					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Article:												
Treasury financing operations	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI
Federal fiscal operations:												
Summary of fiscal operation	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by source	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Budget receipts by source	5	5	5	5	5	5	5	5	5	5	5	5
Budget outlays by agency	6	6	6	6	6	6	6	6	6	6	6	6
Undistributed offsetting receipts	7	8	8	8	8	8	8	8	8	8	8	8
Budget outlays by function	8	9	9	9	9	9	9	9	9	9	9	9
Investment transactions of Government accounts in Federal securities (net)	10	11	11	11	11	11	11	11	11	11	11	11
Trust fund transactions	11	12	12	12	12	12	12	12	12	12	12	12
Detail of excise tax receipts	13	...	13	...	...	13	...	...	13	...	...	13
Summary of internal revenue collections by States and other areas	...	...	...	...	...	...	...	...	...	13	...	...
Federal obligations	15	14	15	13	13	15	13	13	13	14	13	15
Account of the U.S. Treasury:												
Status of the Account of the U.S. Treasury	19	22	19	14	14	19	17	17	16	18	21	19
Elements of changes in Federal Reserve and tax and loan account balances	20	23	20	15	15	20	18	18	17	19	22	20
Gold assets and liabilities of the Treasury	21	24	21	16	16	21	19	19	18	20	23	21
Monetary statistics:												
Currency and Coin in Circulation	22	25	22	17	17	22	20	20	19	21	24	22
Federal debt:												
Summary of Federal debt	23	26	23	18	18	23	21	21	20	22	25	23
Computed interest charge and computed interest rate on interest-bearing public debt	23	26	23	18	18	23	21	21	20	22	25	23
Interest-bearing public debt	24	27	24	19	19	24	22	22	21	23	26	24
Government account series	25	28	25	20	20	25	23	23	22	24	27	25
Interest-bearing securities issued by Government agencies	26	29	26	21	21	26	24	24	23	25	28	26
Participation certificates	27	30	27	22	22	27	25	25	24	26	29	27
Maturity distribution and average length of marketable interest-bearing public debt	28	31	28	23	23	28	26	26	25	27	30	28
Debt subject to statutory limitation	28	31	28	23	23	28	26	26	25	27	30	28
Status and application of statutory limitation	29	32	29	24	24	29	27	27	26	28	31	29
Treasury holdings of securities issued by Government corporations and other agencies	30	33	30	25	25	30	28	28	27	29	32	30
Description of securities of Government corporations and other business-type activities held by the Treasury	32	...	...	27	...	...	30	...	...	31	...	...
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly and 52-week Treasury bills outstanding	36	35	32	31	27	32	34	30	29	35	34	32
Offering of bills	37	36	33	32	28	33	35	31	30	36	35	33
New money financing through regular weekly Treasury bills	39	38	35	34	30	35	37	33	32	38	37	35
Offerings of public marketable securities other than regular weekly Treasury bills	40	39	37	36	32	37	39	35	34	40	39	37
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	46	45	42	39	35	40	42	38	37	43	42	40
Allotments by investor classes on subscription for public marketable securities	51	50	47	44	40	45	47	42	41	47	46	44
Disposition of public marketable securities other than regular weekly Treasury bills	54	53	50	47	43	48	50	45	44	50	49	47
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	57	56	53	50	46	50	52	47	45	51	50	48
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	71	70	68	56	52	...	...	...	...	...	...	...
Foreign currency series securities issued to residents in foreign countries	72	71	69	57	53	54	56	51	48	54	53	51
United States savings bonds:												
Sales and redemptions by series, cumulative	73	72	70	58	54	55	57	52	49	55	54	52
Sales and redemptions by periods, all series combined	73	72	70	58	54	55	57	52	49	55	54	52
Sales and redemptions by periods, Series E through K	74	73	71	59	55	56	58	53	50	56	55	53
Redemption of matured and unmatured savings bonds	76	75	73	61	57	58	60	55	52	58	57	55
Sales and redemptions by denominations, Series E and H combined	...	...	...	...	...	...	...	56	53	59	...	56
Sales by States, Series E and H combined	...	...	...	...	...	...	...	...	...	...	...	57
United States savings notes:												
Sales and redemptions by periods	77	76	74	62	58	59	61	57	54	60	58	58
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	78	77	75	63	59	60	62	58	55	61	59	59
Estimated ownership by private investors	79	78	76	64	60	61	63	59	56	62	60	60
Treasury survey of ownership	80	79	77	65	61	62	64	60	57	63	61	61
Treasury survey - commercial bank ownership	...	...	85	...	...	...	...	64	...	...	...	...

CUMMULATIVE TABLE OF CONTENTS

July 1980 through June 1981 - Continued

Sections.	Issues and page numbers											
	1980						1981					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Market quotations on Treasury securities:												
End-of-month closing quotations	84	83	89	69	65	66	68	68	61	67	65	65
Chart - Yields of Treasury securities	87	86	92	72	68	69	71	71	64	70	68	68
Average yields of long-term bonds:												
Average yields of long-term Treasury, corporate, and municipal bonds	88	87	93	73	69	70	72	72	65	71	69	69
Chart - Average yields of long-term Treasury, corporate, and municipal bonds	89	88	94	74	70	71	73	73	66	72	70	70
Exchange Stabilization Fund:												
Balance sheet	90	...	...	75	...	...	74	...	...	73	...	...
Income and expense	91	...	...	76	...	...	75	...	...	73	...	...
National bank reports:												
Operating income and expense, and dividends of national banks, calendar year 1979	...	89	...	...	...	...	...	...	...	74	...	...
International financial statistics:												
U.S. reserve assets	92	90	95	72	71	72	76	74	67	75	71	71
U.S. liquid and other liabilities to foreign official institutions, and liquid liabilities to all other foreigners	93	91	96	78	72	73	77	75	68	76	72	72
U.S. liquid and other liabilities to official institutions of foreign countries by area	94	92	97	79	73	74	78	76	69	77	73	73
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	95	93	98	80	74	75	79	77	70	78	74	74
U.S. position in the International Monetary Fund	96	94	99	81	75	76	80	78	71	79	75	75
Weighted average of exchange rate changes for the dollar	97	95	100	82	76	77	81	79	72	80	76	76
Capital movements:												
Liabilities to foreigners reported by banks in the United States	100	98	103	85	79	80	84	82	75	83	79	79
Claims on foreigners reported by banks in the United States	105	103	108	90	84	85	89	87	80	88	84	84
Supplementary liabilities and claims data reported by banks in the United States	111	109	114	96	90	91	95	93	86	94	90	90
Liabilities to foreigners reported by nonbanking business enterprises in the U.S.	113	111	116	98	92	93	97	95	88	96	92	92
Claims on foreigners reported by nonbanking business enterprises in the U.S.	116	114	119	101	95	96	100	98	91	99	95	95
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	119	117	122	104	98	99	103	101	94	102	98	98
Foreign Currency Positions:												
Summary	129	127	132	114	108	109	113	111	104	112	108	108
Canadian Dollar Positions	130	128	133	115	109	110	114	112	105	113	109	109
French Franc Positions	132	130	135	117	111	112	116	114	107	115	111	111
German Mark Positions	134	132	137	119	113	114	118	116	109	117	113	113
Italian Lira Positions	136	134	139	121	115	116	120	118	111	119	115	115
Japanese Yen Positions	137	135	140	122	116	117	121	119	112	120	116	116
Swiss Franc Positions	139	137	142	124	118	119	123	121	114	122	118	118
Sterling Positions	141	139	144	126	120	121	125	123	116	124	120	120
United States Dollar Positions Abroad	143	141	146	128	122	123	127	125	118	126	122	122
Foreign currencies acquired by the U.S Government without payment of dollars:												
Foreign currency transactions, summary and country uses	147	...	...	...	...	127	...	...	...	...	...	...
Foreign currency transactions, U.S. uses and trust funds	148	...	...	...	...	128	...	...	...	...	...	...
Financial operations of Government agencies and funds:												
Government corporations and other business-type activities:												
Statements of financial condition	150	...	...	...	...	...	...	...	171	...	...	...
Statements of income and retained earnings	...	165	...	...	...	...	...	...	...	130	...	...
Statements of accounts receivable	188	...	...	...	...	...	...	...	...	...	...	...
Statements of loans receivable	236	...	...	...	...	...	...	...	...	...	...	...
Federal credit programs:												
Direct sales and repurchases of loans	253	179	149	131	125	129	130	129	203	165	125	125
Direct and guaranteed loans outstanding	...	...	150	...	...	130	...	...	...	166	...	126
Trust funds:												
Civil Service Retirement and Disability Fund	...	180	...	...	126	...	...	...	204	...	126	...
Federal Old-Age and Survivors Insurance Trust Fund	...	181	...	...	127	...	...	...	205	...	127	...
Federal Disability Insurance Trust Fund	...	182	...	...	128	...	...	...	206	...	128	...
Federal Hospital Insurance Fund	...	184	...	...	130	...	...	...	208	...	130	...
Federal Supplementary Medical Insurance Trust Fund	...	185	...	...	131	...	...	...	209	...	131	...
Railroad Retirement Accounts	...	186	...	...	132	...	...	...	210	...	132	...
Unemployment Trust Fund	...	187	...	...	133	...	...	...	211	...	133	...
National Service Life Insurance Fund	...	189	...	...	135	...	...	...	213	...	135	...
Investments of specified trust accounts	...	190	...	...	136	...	...	...	214	...	136	...

UNITED STATES
GOVERNMENT PRINTING OFFICE
SUPERINTENDENT OF DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, $300

POSTAGE AND FEES PAID
DEPARTMENT OF THE TREASURY
TREAS - 553

U.S. MAIL

FIRST CLASS

SERIES EE
UNITED STATES SAVINGS BONDS
ISSUE DATE
K 00 000 000 EE

Take stock in America.

Buy U. S. Savings Bonds

Treasury Bulletin

July 1981

NEWARK PUBLIC LIBRARY

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

AUG 13 1981

U. S. GOVT. PUBS.
DEPOSITORY 376

T 1.3:

Treasury Bulletin

1789

DEPARTMENT OF THE TREASURY
OFFICE OF THE SECRETARY
WASHINGTON, D.C.

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U.S. Government Printing Office, Washington, D.C. 20402
Subscription per year $50.00 domestic, $62.50 foreign.
Single copy price ($4.25 domestic, $5.35 foreign.)

CONTENTS

Page

Article - Treasury Financing Operations.......... VI

FEDERAL FISCAL OPERATIONS

FFO-1. - Summary of Fiscal Operations.......... 1
FFO-2. - Budget Receipts by Source.......... 3
Chart - Budget Receipts by Source.......... 5
FFO-3. - Budget Outlays by Agency.......... 6
FFO-4. - Undistributed Offsetting Receipts.......... 8
FFO-5. - Budget Outlays by Function.......... 9
FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)..... 11
FFO-7. - Trust Funds Transactions.......... 12

FEDERAL OBLIGATIONS

FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class.......... 13
FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency.......... 14
FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months.......... 16

ACCOUNT OF THE U.S. TREASURY

UST-1. - Status of the Account of the U.S. Treasury.......... 21
UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Account Balances....... 22
UST-3. - Gold Assets and Liabilities of the Treasury.......... 23

MONETARY STATISTICS

MS-1. - Currency and Coin in Circulation.......... 24

FEDERAL DEBT

FD-1. - Summary of Federal Debt.......... 25
FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt.......... 25
FD-3. - Interest-Bearing Public Debt.......... 26
FD-4. - Government Account Series.......... 27
FD-5. - Interest-Bearing Securities Issued by Government Agencies.......... 28
FD-6. - Participation Certificates.......... 29
FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt.......... 30
FD-8. - Debt Subject to Statutory Limitation.......... 30
FD-9. - Status and Application of Statutory Limitation.......... 31
FD-10. - Treasury Holdings of Securities.......... 32
FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury.......... 34

PUBLIC DEBT OPERATIONS

PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities....... 38
PDO-2. - Offerings of Bills.......... 39
PDO-3. - New Money Financing through Regular Weekly Treasury Bills.......... 41
PDO-4. - Offerings of Public Marketable Securities.......... 43
PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount.......... 46
PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities.......... 50
PDO-7. - Disposition of Public Marketable Securities.......... 53
PDO-8. - Foreign Series Securities.......... 54
PDO-9. - Foreign Currency Series Securities Issued to Residents of Foreign Countries.... 57

CONTENTS

UNITED STATES SAVINGS BONDS

Page

SB-1. - Sales and Redemptions by Series, Cumulative........ 58
SB-2. - Sales and Redemptions by Periods, All Series Combined........ 58
SB-3. - Sales and Redemptions by Periods, Series E through K........ 59
SB-4. - Redemptions of Matured and Unmatured Savings Bonds........ 61

UNITED STATES SAVINGS NOTES

SN-1. - Sales and Redemptions by Periods........ 62

OWNERSHIP OF FEDERAL SECURITIES

OFS-1. - Distribution of Federal Securities........ 63
OFS-2. - Estimated Ownership of Public Debt Securities........ 64

TREASURY SURVEY OF OWNERSHIP

TSO-1. - Summary of Federal Securities........ 65
TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution........ 66
TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue........ 66
TSO-4. - Securities Issued by Government Agencies........ 68
TSO-5. - Securities Issued by Government-Sponsored Agencies and D.C........ 68

MARKET QUOTATIONS ON TREASURY SECURITIES

MQ-1. - Treasury Bills........ 69
MQ-2. - Treasury Notes........ 69
MQ-3. - Treasury Bonds........ 71
Chart - Yield of Treasury Securities........ 72

AVERAGE YIELDS OF LONG-TERM BONDS

AY-1. - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds........ 73
Chart - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds........ 74

EXCHANGE STABILIZATION FUND

ESF-1. - Balance Sheet........ 75
ESF-2. - Income and Expense........ 75

INTERNATIONAL FINANCIAL STATISTICS

IFS-1. - U.S. Reserve Assets........ 76
IFS-2. - Selected U.S. Liabilities to Foreigners........ 77
IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries by Area........ 78
IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and other Residents of Foreign Countries........ 79
IFS-5. - U.S. Position in the International Monetary Fund........ 80
IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar........ 81

CONTENTS

CAPITAL MOVEMENTS

Page

LIABILITIES TO FOREIGNERS REPORTED BY BANKS - U.S.

CM-I-1. - Total Liabilities by Type of Holder........ 84
CM-I-2. - Total Liabilities by Type, Payable in Dollars - Part A........ 85
CM-I-2. - Total Liabilities to Nonmonetary International and Regional Organizations by Type, Payable in Dollars - Part B........ 86
CM-I-3. - Total Liabilities by Country........ 87
CM-I-4. - Total Liabilities by Type and Country........ 88

CLAIMS ON FOREIGNERS REPORTED BY BANKS IN THE UNITED STATES

CM-II-1. - Total Claims by Type (Old Series)........ 89
CM-II-2. - Total Claims by Type (New Series)........ 89
CM-II-3. - Total Claims by Country........ 90
CM-II-4. - Total Claims by Type and Country Reported by Banks in the U.S........ 91
CM-II-5. - Banks' Own Claims, by Type........ 92
CM-II-6. - Banks' Own Claims by Type and Country Payable in Dollars........ 93
CM-II-7. - Domestic Customers' Claims by Type........ 94

SUPPLEMENTARY LIABILITIES AND CLAIMS DATA REPORTED BY BANKS - U.S.

CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately........ 95
CM-III-2. - Dollar Claims on Nonbanking Foreigners........ 96

LIABILITIES TO FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-IV-1. - Total Liabilities by Type........ 97
CM-IV-2. - Total Liabilities by Country........ 98
CM-IV-3. - Total Liabilities by Type and Country........ 99

CLAIMS ON FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-V-1. - Total Claims, by Type........ 100
CM-V-2. - Total Claims, by Country........ 101
CM-V-3. - Total Claims, by Type and Country........ 102

TRANSACTIONS IN LONG-TERM SECURITIES BY FOREIGNERS

CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities........ 103
CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities........ 103
CM-VI-3. - Net Foreign Transactions in Marketable U.S. Treasury Bonds and Notes by Country........ 104
CM-VI-4. - Estimated Foreign Holdings of Marketable U.S. Treasury Bonds and Notes by Country........ 105
CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds........ 106
CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country........ 107
CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country........ 108
CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country........ 109
CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, Latest Date........ 110
CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, Latest Year........ 111

CONTENTS

FOREIGN CURRENCY POSITIONS

Page

SUMMARY POSITIONS

FCP-I-1. - Nonbanking Firms' Positions.... 113
FCP-I-2. - Weekly Bank Positions.... 113
FCP-I-3. - Monthly Bank Positions.... 113

CANADIAN DOLLAR POSITIONS

FCP-II-1. - Nonbanking Firms' Positions.... 114
FCP-II-2. - Weekly Bank Positions.... 114
FCP-II-3. - Consolidated Monthly Bank Positions.... 115

FRENCH FRANC POSITIONS

FCP-III-1. - Nonbanking Firms' Positions.... 116
FCP-III-2. - Weekly Bank Positions.... 116
FCP-III-3. - Consolidated Monthly Bank Positions.... 117

GERMAN MARK POSITIONS

FCP-IV-1. - Nonbanking Firms' Positions.... 118
FCP-IV-2. - Weekly Bank Positions.... 118
FCP-IV-3. - Consolidated Monthly Bank Positions.... 119

ITALIAN LIRA POSITIONS

FCP-V-1. - Nonbanking Firms' Positions.... 120
FCP-V-2. - Weekly Bank Positions.... 120

JAPANESE YEN POSITIONS

FCP-VI-1. - Nonbanking Firms' Positions.... 121
FCP-VI-2. - Weekly Bank Positions.... 121
FCP-VI-3. - Consolidated Monthly Bank Positions.... 122

SWISS FRANC POSITIONS

FCP-VII-1. - Nonbanking Firms' Positions.... 123
FCP-VII-2. - Weekly Bank Positions.... 123
FCP-VII-3. - Consolidated Monthly Bank Positions.... 124

STERLING POSITIONS

FCP-VIII-1. - Nonbanking Firms' Positions.... 125
FCP-VIII-2. - Weekly Bank Positions.... 125
FCP-VIII-3. - Consolidated Monthly Bank Positions.... 126

UNITED STATES DOLLAR POSITIONS ABROAD

FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions.... 127
FCP-IX-2. - Weekly Bank Foreign Office Positions.... 127
FCP-IX-3. - Monthly Bank Foreign Office Positions.... 128

FOREIGN CURRENCIES ACQUIRED BY THE U.S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

FC-1. - Summary of Foreign Currency Transactions.... 131
FC-2. - Foreign Currency Transactions, Country Uses.... 131
FC-3. - Foreign Currency Transactions, U.S. Uses.... 132
FC-4. - Foreign Currency Transactions, Trust Funds.... 132

CONTENTS

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

GOVERNMENT CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Page

GA-I-1. - Statements of Financial Condition.... 133

FEDERAL CREDIT PROGRAMS

GA-II-1. - Direct Sales and Repurchases of Loans.... 170

Cumulative Table of Contents.... 171

Treasury Financing Operations

Auctions of 2-Year and 4-Year Notes

On June 10 the Treasury announced that it would auction $4,250 million of 2-year and $3,250 million of 4-year notes to refund $5,159 million of notes maturing June 30, 1981, and to raise $2,341 million new cash. The notes offered were Treasury Notes of Series S-1983, to be dated June 30, 1981, due June 30, 1983, and Treasury Notes of Series H-1985, to be dated June 30, 1981, due June 30, 1985, with interest payable on December 31 and June 30 in each year until maturity. Coupon rates of 14-5/8% and 14%, respectively, were set after the determinations as to which tenders were accepted on a yield auction basis.

Tenders for the 2-year notes were received until 1:30 p.m., EDST, June 18, and totaled $12,306 million, of which $4,252 million was accepted at yields ranging from 14.69%, price 99.891, up to 14.74%, price 99.807. Noncompetitive tenders for $1 million or less from any one bidder were acccepted in full at the average yield of accepted competitive tenders, 14.72%, price 99.840. These totaled $894 million. Competitive tenders accepted from private investors totaled $2,888 million. The $4,252 million of accepted tenders also included $470 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $4,252 million of tenders accepted in the auction process, $300 million of tenders were accepted at the average price from Government Accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Tenders for the 4-year notes were received until 1:30 p.m., EDST, June 23, and totaled $7,608 million, of which $3,254 million was accepted at yields ranging from 13.98%, price 100.060, up to 14.06%, price 99.821. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted competitive tenders, 14.04%, price 99.881. These totaled $579 million. Competitive tenders accepted from private investors totaled $2,075 million. The $3,254 million of accepted tenders also included $600 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $3,254 million of tenders accepted in the auction process, $112 million of tenders were accepted at the average price from Government Accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Tenders were received in both auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer and registered notes were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000 for both loans and in a $1,000 denomination for the 4-year notes.

Auction of 20-Year 1-Month Bonds

On June 17 the Treasury announced that it would auction $1,750 million of 20-year 1-month bonds to raise new cash. The bonds offered were Treasury Bonds of 2001, to be dated July 2, 1981, due August 15, 2001, with interest payable on February 15, and August 15 in each year until maturity. A coupon rate of 13-3/8% was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the bonds were received until 1:30 p.m., EDST, June 25, and totaled $3,553 million, of which $1,751 million was accepted at yields ranging from 13.36%, price 100.004, up to 13.49%, price 99.108. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 13.45%, price 99.382. These totaled $352 million. Competitive tenders accepted from private investors totaled $1,399 million.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer and registered bonds were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000 and $1,000,000.

Auction of 7-Year Notes

On June 17 the Treasury also announced that it would auction $3,000 million of 7-year notes to raise new cash. The notes offered were Treasury Notes of Series F-1988, to be dated July 7, 1981, due July 15, 1988, with interest payable on January 15 and July 15 in each year until maturity. A coupon rate of 14% was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the bonds were received until 1:30 p.m., EDST, June 30, and totaled $5,257 million, of which $3,001 million was accepted at yields ranging from 13.95%, price 100.199, up to 14.14%, price 99.369. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 14.07%, price 99.674. These totaled $336 million. Competitive tenders accepted from private investors totaled $2,665 million.

In addition to the $3,001 million of tenders accepted in the auction process, $450 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer and registered notes were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

52-Week Bills

On June 5 tenders were invited for approximately $4,000 million of 364-day Treasury bills to be dated June 18, 1981, and to mature June 17, 1982. The issue was to refund $4,091 million of 359-day bills maturing June 18. Tenders were opened on June 11. They totaled $7,094 million, of which $4,002 million was accepted, including $166 million of noncompetitive tenders from the public and $1,185 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 13.146%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in June totaled approximately $32,000 million. These issues were offered to refund bills maturing in the amount of $33,900 million, resulting in a paydown of about $1,900 million. In the 13-week series there were four issues of $4,000 million. In the 26-week series there were four issues of $4,000 million. Average rates for the new issues are shown in the following table.

Date of issue		Annual average rate (bank discount basis)	
1981		13-week	26-week
June	4	15.456	14.491
	11	14.982	14.000
	18	13.451	13.356
	25	14.337	13.939

Treasury Financing Operations-Continued

Treasury Bills (Other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive andd noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in June totaled $337 million, consisting of 3 bills. Redemptions during the month totaled $1,613 million. At the end of June, dollar denominated foreign series securities outstanding totaled $17,077 million. (Details are shown on page 52.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

	Budget receipts and outlays			Means of financing--transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (deduct)				
Fiscal year or month	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) (1-2)	Public debt securities	Agency securities	Investments of Government accounts 3/	Total (4+5-6)	Within general account of the U.S. Treasury 4/	U.S. Treasury operating cash	Special drawing rights 5/	Other	Gold tranche drawing rights 6/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1972............	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973............	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974............	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975............	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976............	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.............	81,773	94,729	-12,956	14,269	774	-3,514	18,507	-	2,579	-59	-385	764
1977............	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978............	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979............	465,955	7/493,607	7/-27,652	54,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980............	520,050	579,011	-58,961	81,182	-616	10,051	70,515	-	-3,186	-186	3,633	94
1981 (Est.).....	600,279	655,173	-54,894	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1982 (Est.).....	650,336	695,297	-44,961	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1980-May........	36,071	r50,107	r-14,036	7,908	-35	2,523	5,350	-	-7,768	47	-2,180	60
June.......	59,055	46,702	12,353	-303	-103	4,209	-4,615	-	3,430	-13	129	27
July.......	37,348	52,409	-15,062	4,068	-83	-5,751	9,737	-	-3,661	-40	330	25
Aug........	44,259	50,755	-6,496	11,741	-34	597	11,111	-	2,063	17	261	123
Sept.......	53,544	47,289	6,255	14,278	-36	7,982	6,260	-	8,495	-2	1,173	26
Oct........	38,923	56,304	-17,382	488	-24	-4,293	4,758	-	-8,312	-68	-129	21
Nov........	39,175	48,049	-8,874	5,562	-28	-3,697	9,231	-	-5,452	-85	1,364	96
Dec........	48,903	56,202	-7,299	16,458	-88	2,702	13,668	-	5,079	-494	-474	6,374
1981-Jan........	52,214	59,099	-6,884	3,863	-21	-2,930	6,772	-	1,612	1,018	474	-5,356
Feb........	38,394	53,969	-15,575	16,425	-55	2,453	13,916	-	-3,811	5	-291	188
Mar........	44,623	54,217	-9,593	14,033	-29	-1,135	15,138	-	611	-20	4,925	337
Apr........	74,464	57,198	17,266	-505	-70	3,149	-3,725	-	10,434	-201	-5,225	115
May........	38,514	54,608	-16,094	4,471	-39	3,893	539	-	-15,449	-59	-7,361	61
Fiscal 1981 to date........	375,211	439,647	-64,436	60,796	-355	143	60,297	-	-15,288	95	-6,717	1,835

	Means of financing--net transactions--Continued			Selected balances end of period					
						Federal securities			
Fiscal year or month	Other 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing (7-8-9-10-11-12+13+14)	General account of the U.S. Treasury 4/	U.S. Treasury operating cash	Public debt securities	Agency securities 10/	Investments of Government accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1972...............	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973...............	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974...............	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975...............	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976...............	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q................	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977...............	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978...............	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979...............	3,316	-8,897	27,652	-	24,176	826,519	7,232	189,162	644,589
1980...............	1,426	-12,625	58,961	-	20,990	907,701	6,616	199,212	715,105
1981 (Est.)........	n.a.	n.a.	54,894	-	-	986,400	6,200	206,500	786,100
1982 (Est.)........	n.a.	n.a.	44,961	-	-	1,070,200	5,200	229,300	846,100
1980-May...........	r990	r-2,144	r14,037	-	10,662	877,917	6,871	192,176	692,611
June..........	-3,822	-343	-12,353	-	14,092	877,614	6,768	196,385	687,997
July..........	3,294	-1,315	15,062	-	10,432	881,682	6,685	190,634	697,734
Aug...........	-341	-1,810	6,496	-	12,494	893,424	6,651	191,231	708,844
Sept..........	-1,027	-1,796	-6,255	-	20,990	907,701	6,616	199,212	715,105
Oct...........	3,869	267	17,382	-	12,678	908,190	6,592	194,919	719,862
Nov...........	-2,634	-1,800	8,874	-	7,226	913,752	6,564	191,223	729,094
Dec...........	-717	4,833	7,299	-	12,305	930,210	6,476	193,925	742,761
1981-Jan...........	4,586	-6,725	6,884	-	13,917	934,073	6,455	190,995	749,533
Feb...........	-796	-1,454	15,575	-	10,106	950,498	6,399	193,448	763,449
Mar...........	3,688	-3,381	9,593	-	10,717	964,531	6,370	192,314	778,587
Apr...........	-6,374	-2,045	-17,266	-	21,150	964,026	6,300	195,463	774,863
May...........	-4,927	-2,327	16,094	-	5,702	968,497	6,261	199,356	775,402
Fiscal 1981 to date...........	-3,305	-12,632	64,436	-	5,702	968,497	6,261	199,356	775,402

Footnotes on following page.

FEDERAL FISCAL OPERATIONS

Footnotes to Table FFO-1

n.a. Not available. r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, FY 1982, released on March 10, 1981, by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-6.

4/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

5/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

6/ Represents activity of the International Monetary Fund.

7/ The joint Treasury-Office of Management and Budget Press Statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are $493.6 billion for outlays and -$27.7 billion for the deficit.

8/ Includes: public debt accrued interest payable to the public, allocations of special drawing rights, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

9/ Includes: Seigniorage; increment of gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also, includes rural electrification and telephone revolving fund since May 17, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974 through September 30, 1977, and Pension Benefit Guaranty Corporation from September 17, 1974 through September 30, 1980.

10/ For detail see Table FD-5.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,599	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,955	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980	520,050	223,802	63,746	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981 (Est.)	600,279	255,910	69,188	47,706	277,392	72,742	8,055	64,687	342,079	160,575	526	160,049
1982 (Est.)	650,336	269,499	73,180	54,518	288,161	71,234	8,811	62,423	350,584	185,185	567	184,618
1980-May	36,071	18,111	2,101	10,937	9,275	1,866	635	1,230	10,505	15,349	-	15,349
June	59,055	19,795	9,380	1,385	27,791	16,251	447	15,804	43,594	10,604	507	10,097
July	37,368	19,517	1,580	1,324	19,773	2,673	537	2,136	21,909	8,439	-	8,439
Aug	44,259	19,220	1,103	796	19,527	1,848	481	1,367	20,894	15,103	-	15,103
Sept	53,544	18,732	8,632	429	26,936	9,531	647	8,884	35,820	11,725	-	11,725
Oct	38,923	20,237	1,454	541	21,150	2,598	1,314	1,284	22,435	9,626	-	9,626
Nov	39,175	20,379	673	201	20,851	1,774	771	1,003	21,854	10,774	-	10,774
Dec	48,903	22,844	1,150	269	23,725	10,155	768	9,387	33,112	10,055	-	10,055
1981-Jan	52,214	20,896	10,121	54	30,964	2,826	667	2,158	33,122	12,914	-	12,914
Feb	38,394	19,080	1,134	4,867	15,368	1,816	1,252	564	15,912	14,634	-	14,634
Mar	44,623	22,369	3,754	12,410	13,693	10,203	1,617	8,586	22,279	14,775	-	14,775
Apr	74,464	20,539	30,764	12,644	38,659	10,899	1,528	9,371	48,030	17,738	-	17,738
May	38,514	20,267	2,451	12,222	10,496	1,896	883	1,011	11,508	15,057	-	15,057
Fiscal 1981 to date	375,211	166,593	51,502	43,208	174,886	42,164	8,800	33,365	208,251	105,574	-	105,574

Fiscal year or month	Social insurance taxes and contributions--Continued										
	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts										
	Gross	Refunds	Net	Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,206	6,806	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	56	4,572
T.Q.	328	*	328	21,803	2,704	6	2,698	539	705	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981 (Est.)	2,592	*	2,592	162,641	16,355	70	16,285	3,314	4,063	77	7,435
1982 (Est.)	3,109	*	3,109	187,727	18,825	79	18,746	3,855	4,073	78	8,005
1980-May	403	*	403	15,752	4,511	16	4,495	231	304	r6	540
June	*	*	-*	10,097	186	9	177	238	273	8	519
July	27	*	27	8,466	1,232	3	1,229	255	297	5	558
Aug	609	*	609	15,512	2,425	3	2,423	265	336	11	612
Sept	214	*	214	11,939	301	3	299	269	355	-1	622
Oct	19	*	19	9,645	1,070	2	1,068	271	292	6	570
Nov	415	-*	415	11,189	1,501	2	1,499	255	295	4	554
Dec	213	*	213	10,268	226	1	224	268	314	4	586
1981-Jan	45	*	45	12,959	775	1	773	266	362	4	631
Feb	423	*	423	15,058	1,563	1	1,563	264	305	21	591
Mar	220	-3	223	14,998	172	-1	174	264	345	4	613
Apr	50	1	49	17,787	1,823	22	1,802	273	331	8	612
May	397	9	388	15,445	4,670	10	4,660	270	317	2	588
Fiscal 1981 to date	1,783	7	1,776	107,349	11,800	37	11,763	2,132	2,561	52	4,745

Footnotes at end of table.

Table FFO-2. - Budget Receipts by Source-Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions--Con.	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,886	141	9,743	862	2	860	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,056	1,328	2	1,326	7,047	137	6,906
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980	160,747	15,709	146	15,563	1,877	3	1,874	6,761	142	6,620
1981 (Est.)	186,361	36,336	157	36,177	368	2	366	6,977	154	6,823
1982 (Est.)	214,478	45,398	155	45,243	3,261	2	3,259	7,018	147	6,871
1980-May	20,787	1,637	r10	1,627	256	*	255	597	3	595
June	10,793	1,752	1	1,752	136	*	136	609	13	596
July	10,253	1,966	25	1,941	156	*	156	546	-	546
Aug	18,546	2,040	11	2,029	156	*	155	475	*	474
Sept	12,860	2,047	11	2,035	160	*	160	520	*	520
Oct	11,283	2,185	14	2,171	-	-	-	584	-	584
Nov	13,242	1,643	7	1,636	6	1	5	433	9	424
Dec	11,078	1,845	17	1,828	-	-	-	541	-	541
1981-Jan	14,363	1,872	9	1,863	-	-	-	636	-	636
Feb	17,211	2,811	11	2,800	-	1	-1	475	27	447
Mar	15,786	3,662	17	3,645	-	*	-*	552	12	540
Apr	20,201	3,241	11	3,230	-	*	-*	586	86	500
May	20,696	3,620	43	3,577	-	1	-1	377	4	373
Fiscal 1981 to date	123,857	20,887	129	20,758	6	7	4	6,181	138	6,043

Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund			Net excise taxes									
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	2/ 935	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	136	4,074	5,451	3/2,576	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	-925	9,252
1980	272	-	272	24,329	6,498	109	6,389	7,482	308	7,174	11,767	975	12,742
1981 (Est.)	275	-	275	43,641	7,026	117	6,909	7,806	360	7,446	12,609	1,234	13,843
1982 (Est.)	292	-	292	55,665	7,730	128	7,602	8,136	375	7,761	13,265	981	14,246
1980-May	24	-	24	2,502	631	8	623	590	33	557	1,005	93	1,098
June	19	-	19	2,497	515	13	502	639	28	611	990	63	1,057
July	18	-	18	2,662	635	12	623	691	28	663	1,159	81	1,240
Aug	28	-	28	2,686	603	8	595	652	35	617	865	53	918
Sept	19	-	19	2,734	622	12	611	639	34	605	855	59	914
Oct	24	-	24	2,778	618	9	610	696	42	654	1,097	66	1,163
Nov	15	-	15	2,080	552	9	543	568	22	546	827	82	909
Dec	22	-	22	2,391	527	10	517	670	38	632	1,087	87	1,174
1981-Jan	26	-	26	2,523	540	4	535	666	31	635	965	70	1,035
Feb	27	-	27	3,273	506	17	489	603	44	558	851	101	952
Mar	24	-	24	4,210	582	10	572	701	39	661	1,042	75	1,117
Apr	25	-	25	3,754	497	12	485	686	31	655	1,255	83	1,338
May	3	-	3	3,953	658	11	647	666	41	625	999	88	1,087
Fiscal 1981 to date	166	-	166	24,970	4,481	83	4,397	5,256	288	4,967	8,123	646	8,768

---

* Less than $500,000.

n.a. Not available.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, FY 1982, released March 10, 1981, by the Office of Management and Budget.

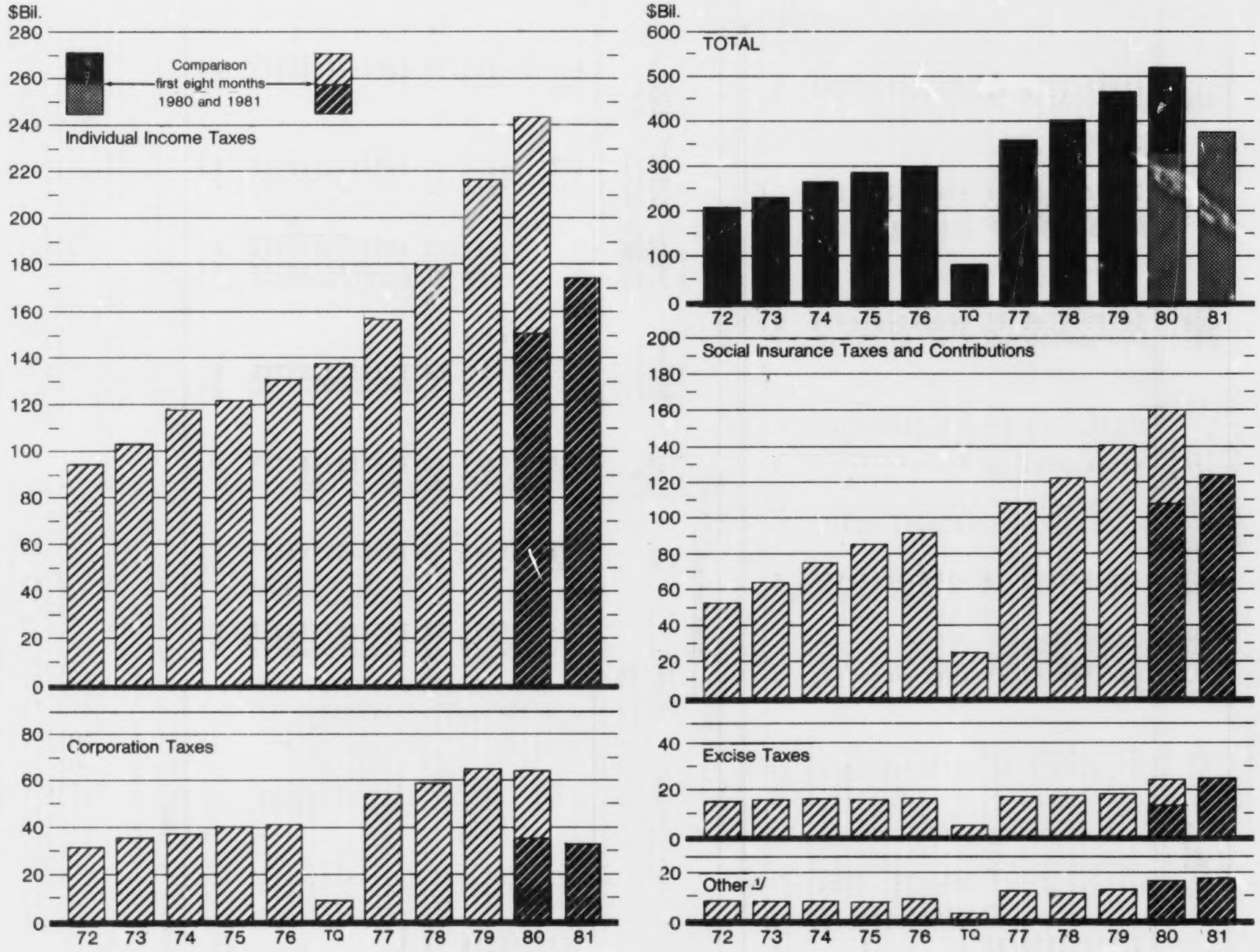
1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other."

2/ Includes $422,615 thousand in fees for licenses to import petroleum and petroleum products.

3/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1972-1981



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-8. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1972	487	173	55	4,260	10,943	1,250
1973	540	183	69	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,221	3,850	536
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1,091	480	80	2,631	20,636	4,077
1980	1,218	564	95	7,538	24,555	3,756
1981 (Est.)	1,456	674	101	6,070	20,600	2,906
1982 (Est.)	1,474	734	106	6,050	23,703	2,513
1980-May	92	57	7	r256	2,089	421
June	89	50	7	-158	2,632	340
July	108	60	11	1,176	1,195	363
Aug.	95	38	8	702	1,374	293
Sept	135	62	6	308	1,360	264
Oct.	72	66	7	617	1,785	283
Nov.	95	66	r 7	553	1,829	305
Dec.	114	55	r 8	r869 5/	3,415	241
1981-Jan.	106	66	r 8	r531 5/	5,212	184
Feb.	101	65	r 7	647	2,300	227
Mar.	106	45	r11 9/	162	1,802	217
Apr.	88	45	r 9	r1,018 8/	1,566	246
May	105	43	8	660	1,456	234
Fiscal 1981 to date	783	- 407	65	5,057 9/	19,435	1,937

Fiscal year or month	Defense Department: Military	Defense Department: Civil	Energy Department 1/ 2/	Department of Education 3/	Department of Health and Human Services 3/	Housing and Urban Development Department	Interior Department 2/ 4/
1972	75,150	1,530	2,545		71,779	3,642	1,180
1973	73,297	1,703	2,558		82,042	3,592	-2,236
1974	77,625	1,682	2,493		93,735	4,786	-4,881
1975	85,420	2,051	3,524		112,411	7,475	2,162
1976	88,036	2,124	3,888		128,785	7,079	2,293
T.Q.	21,926	583	1,000		36,341	1,396	788
1977	95,650	2,280	5,252		147,455	5,838	3,152
1978	103,042	2,553	6,286		162,856	7,589	3,821
1979	115,013	2,887	7,889	10,885	170,297	9,222	4,087
1980	132,840	3,298	6,457	13,124	194,691	12,576	4,377
1981 (Est.)	158,600	3,323	10,454	14,322	227,606	13,489	4,426
1982 (Est.)	184,800	3,152	11,135	12,447	250,658	14,317	3,304
1980-May	11,273	246	619	1,164	16,447	889	r422
June	11,382	268	747	1,143	15,368	1,110	366
July	11,439	282	551	828	17,455	1,456	237
Aug.	11,402	271	717	1,164	17,992	961	332
Sept	11,345	364	729	1,326	17,153	726	481
Oct.	12,705	179	746	1,126	19,017	1,368	r966
Nov.	11,601	276	644	1,654	r16,919	922	r480
Dec.	12,281	333	5/ 964	1,010	r19,133	1,344	r378
1981-Jan.	12,424	267	5/ 969	1,583	r19,083	1,497	r318
Feb.	12,564	236	911	1,499	r18,702 2/	776	308 8/
Mar.	13,263	217	626	1,269	r18,783	1,118	r366
Apr.	13,000	256	902	1,294	r19,308	1,376	r341
May	13,500	263	1,223	1,475	18,897	899	441
Fiscal 1981 to date	101,317	2,008	6,962	10,708	149,862	9,281	3,599

Footnotes at end of table.

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department 6/	State Department	Transportation Department	Treasury Department: Interest on the public debt	Treasury Department: Other 2/	Environmental Protection Agency
1972	1,180	10,033	568	7,531	21,849	275	763
1973	1,531	8,639	591	8,183	24,167	6,792	1,114
1974	1,797	8,966	730	8,112	29,319	6,674	2,032
1975	2,067	17,649	844	9,247	32,665	8,605	2,530
1976	2,242	25,742	1,061	11,936	37,063	7,256	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979	2,522	22,650	1,548	15,486	59,837	r1,151	4,800
1980	2,632	29,751	1,912	18,963	74,860	1,782	5,602
1981 (Est.)	2,644	35,539	3,154	21,983	90,600	-2,866	5,479
1982 (Est.)	2,537	26,662	2,356	18,349	98,100	-5,498	5,223
1980-May	r235	r2,462	r188	1,299	5,837	r 3	474
June	202	2,555	86	1,671	10,678	-778	445
July	231	3,496	233	1,761	5,485	1,330	485
Aug	188	2,887	137	1,589	5,585	-621	462
Sept	203	3,360	103	1,855	5,697	-681	473
Oct	309	2,806	266	2,090	5,959	1,327	510
Nov	190	2,161	122	1,690	6,069	-444	490
Dec	199	2,883	162	1,764	11,886	-942	512
1981-Jan	226	2,944	90	3,672	6,216	-994	423
Feb	202	2,703	133	1,358	6,990	-54	378
Mar	205	2,897	232	1,544	7,093	-215	487
Apr	290	2,417	239	1,528	7,175	1,201	412
May	199	2,251	121	1,401	7,819	-404	412
Fiscal 1981 to date	1,820	21,063	1,364	15,047	59,206	-525	3,624

Fiscal year or month	National Aeronautic and Space Admin.	Veterans Administration	Other Independent agencies: General Services Administration	Other Independent agencies: Other 2/	Undistributed offsetting receipts 7/: Rent and royalties on the Outer Continental Shelf lands 4/	Undistributed offsetting receipts 7/: Other	Total
1972	3,422	10,710	589	9,878	-	-7,858	232,021
1973	3,311	11,968	468	11,832	-	-8,379	247,074
1974	3,252	13,337	-276	13,988	-	-9,893	269,620
1975	3,267	16,575	-624	18,433	-2,428	-11,670	326,185
1976	3,670	18,415	-92	19,003	-2,662	-12,042	366,439
T.Q.	953	3,957	3	5,851	-1,311	-1,255	94,729
1977	3,944	18,019	-31	19,884	-2,374	-12,679	402,725
1978	3,980	18,962	83	25,396	-2,259	-13,514	450,836
1979	4,187	19,887	145	26,614	-3,267	-15,222	493,607
1980	4,850	21,135	169	34,762	-4,662	-17,832	579,011
1981 (Est.)	5,271	22,282	83	37,195	-9,600	-19,707	655,173
1982 (Est.)	5,891	23,599	-560	34,560	-11,000	-19,272	695,297
1980-May	397	2,792	53	r3,218	r-166	-663	r50,107
June	452	630	144	2,975	-171	-5,733	46,702
July	423	1,713	-170	2,877	-157	-436	52,409
Aug	456	2,655	87	2,653	-178	-683	50,755
Sept	356	744	168	2,811	-725	-1,275	47,289
Oct	479	2,857	-248	4,216	r-2,461	-699	56,305
Nov	425	717	167	2,590	r-531	-747	48,049
Dec	499	3,028	65	3,415	r-1,200	-6,201	56,202
1981-Jan	381	1,921	-189	2,946	r-202	-534	59,099
Feb	459	1,953	76	2,197	-173	-666	53,969
Mar	559	1,025	207	3,091	r-214 8/	-678	54,217
Apr	483	2,164	-212	3,026	r-288	-663	57,198
May	461	1,668	82	2,440	-265	-764	54,608
Fiscal 1981 to date	3,747	15,334	-51	23,920	-5,334	-10,951	439,647

---

r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Current Budget Estimates, FY 1982, released on March 10, 1981, by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville Power Administration and other power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year-to-date figures may not add due to budget realignments.

3/ Individual agency totals will be detailed as soon as available

4/ Prior to January 1975, rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the Public for the Interior Department.

5/ Amounts of $15.4 million and $7.4 million in December, 1980 and January 1981, respectively, were reclassified from Department of Energy, strategic petroleum reserve program to funds appropriated to the President, potroleum reserves.

6/ Effective October 1, 1980, the Pension Benefit Guaranty Corporation was reclassified to an on-budget agency.

7/ For content see Table FFO-4.

8/ Amounts of -$530.3 million , +$7.7 million , -$.9 million , -$4.2 million ,+$.4 million , -$17.8 million , -$2.3 million , respectively, were reclassified for the period October 1,1980 through April 30, 1981 from Interior Department to off-budget, Rents and Royalties on the Outer Continental Shelf Lands as undistributed offsetting receipts.

9/ Amounts of +$.2 million , +$1.2 million , + $1.2 million ,+$1.8 million , +$1.7 million ,+$5.8 million , +$70.4 million , respectively, were reclassified for period October 1, 1980 through April 30, 1981 from Executive Office of the President and Funds Appropriated to the President to Department of Health and Human Services.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health and Human Services	Office of Personnel Management			Defense Department	Health and Human Services			
	Federal old-age, disability, and hospital insurance	Civil Service retirement and disability fund	Other 1/	Total	Soldiers' and Airmen's Home permanent fund	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	517	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	262
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	417
1981 (Est.)	1,693	3,105	1,755	6,553	8	1,786	369	1,369	338
1982 (Est.)	1,829	3,127	1,761	6,717	9	1,417	264	1,935	423
1980-May	129	198	62	390	-	82	10	4	r3
June	126	267	61	453	2	643	206	512	187
July	126	229	62	417	-	18	2	4	3
Aug	133	247	93	474	-	100	14	7	4
Sept	130	198	777	1,104	2	63	8	3	6
Oct	128	284	64	476	-	75	58	8	4
Nov	129	242	63	435	-	85	31	10	4
Dec	128	233	69	430	2	565	119	563	181
1981-Jan	141	290	68	499	-	18	2	4	4
Feb	141	209	83	434	-	103	14	14	7
Mar	141	294	63	498	2	66	8	13	9
Apr	146	233	63	442	-	205	-112	4	9
May	146	240	65	452	-	62	9	28	6
Fiscal 1981 to date	1,100	2,025	539	3,664	5	1,158	129	624	224

Fiscal year or month	Interest credited to certain Government accounts -- Continued										Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management						
	Unemployment trust fund	Black lung disability trust fund	Highway trust fund	Government life insurance fund	National service life insurance fund	Civil Service retirement and disability fund	Railroad Retirement Board	Other 2/	Total			
1972	496	-	206	32	292	1,464	258	12	5,089		-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452		-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574		-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690		2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800		2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270		1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131		2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651		2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951		3,267	18,489
1980	859	-	1,027	33	585	4,921	355	463	12,045		4,662	22,494
1981 (Est.)	975	-	1,112	31	664	5,742	269	492	13,153		9,600	29,305
1982 (Est.)	875	-	891	29	687	7,170	170	455	14,325		11,000	32,042
1980-May	55	-	r26	*	1	88	*	6	274		r166	r830
June	360	-	456	16	291	2,370	8	232	5,280		171	5,905
July	-24	-	1	*	*	3	11	1	19		157	594
Aug	15	-	7	*	3	60	-6	5	209		178	860
Sept	11	-	12	*	*	19	43	4	171		725	2,000
Oct	-19	-	9	*	1	27	54	5	223		r2,461 4/	r3,160
Nov	15	-	26	*	*	68	70	4	312		r531	r1,278
Dec	532	-	510	15	309	2,686	32	298	5,772		r1,200	r7,401
1981-Jan	6	-	-6	-	*	5	1	1	35		r202	r736
Feb	-1	-	8	*	3	66	7	10	232		173	838
Mar	28	-	13	*	1	27	8	4	179		r214	r892
Apr	34	-	18	*	2	43	13	5	221		r288	r951
May	59	-	30	*	1	105	9	6	313		265	1,029
Fiscal 1981 to date	655	-	608	16	319	3,027	192	332	7,287		5,334	16,285

---

* Less than $500,000.
r Revised.
Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: Budget estimates are based on Current Budget Estimates, FY 1982 Released on March 10, 1981, by the Office of Management and Budget.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustment of interest on public debt issues to convert to the accrual basis. Also, includes Indian tribal funds, Judicial survivors annuity fund, Foreign Service retirement and disability fund, and Airport and Airway trust fund, and Other.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

4/ Amounts of -$530.3 million , +$7.7 million , -$.9 million , -$4.2 million , +$.4 million , -$17.8 million , -$2.3 million , respectively, were reclassified for the period October 1,1980 through April 30, 1981 from Interior Department to off-budget, Rents and Royalties on the Outer Continental Shelf Lands, as undistributed offsetting receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Functions

(In millions of dollars)

Function	F.Y. 1980					F. Y. 1981								Cumulative to date 1/	Comparable period fiscal 1980
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May		
National defense															
Outlays	11,598	12,017	12,188	11,536	11,499	13,187	11,945	12,752	12,658	12,827	13,600	13,326	13,912	104,197	89,464
Proprietary receipts from the public	-50	-129	-523	165	151	-137	-131	-144	26	14	-39	-53	-96	-569	-478
Intrabudgetary transactions	-5	-3	1	-3	-14	10	-2	-3	-2	-1	-1	1	-6	-4	8
Total	11,543	11,885	11,666	11,698	11,636	13,060	11,812	12,605	12,682	12,840	13,560	13,276	13,810	103,624	88,993
International affairs															
Outlays	r1,167	1,589	2,568	1,128	1,883	1,460	1,213	2,783	951	1,487	2,221	2,483	1,324	13,902	11,746
Proprietary receipts from the public	-607	-1,239	-1,119	-582	-1,205	-467	-539	-1,500	-55	-482	-1,412	-784	-587	-6,308	-4,426
Intrabudgetary transactions	-	-26	-4	-1	-147	-8	-	-33	-	-	-	-19	-	-60	-43
Total	r561	325	1,445	546	532	985	676	1,249	896	1,005	809	1,681	737	7,533	7,276
General science, space, and technology															
Outlays	516	527	503	556	391	598	569	619	441	531	693	505	536	4,463	4,023
Proprietary receipts from the public	-*	-*	-*	-	-	*	-	-*	-*	-*	-2	-*	-*	-3	-2
Total	516	527	503	556	391	598	569	618	440	531	691	505	536	4,460	4,021
Energy															
Outlays	r741	750	730	756	758	754	716	923	1,153	1,063	883	1,038	1,230	7,869	5,092
Proprietary receipts from the public	-80	-93	-111	-111	-122	-123	-89	-78	-238	-237	-408	-113	-126	-1,409	-1,089
Intrabudgetary transactions	-	-	-	-	-6	-	-	-	-	-	-	-	-	-	-
Total	r661	657	619	645	630	631	627	845	915	826	475	924	1,106	6,460	4,003
National resources and environment															
Outlays	1,310	1,294	1,437	1,528	1,544	1,578	1,366	1,460	1,287	1,243	1,287	1,298	1,201	10,720	10,534
Proprietay receipts from the public	r-186	-130	-109	-242	-212	-153	-262	-109	-135	-200	-179	-191	-177	-863	-1,374
Intrabudgetary transactions	r-11	-6	-12	-10	-17	-19	-17	-26	-18	-26	-14	-14	-7	-142	-104
Total	r1,113	1,159	1,316	1,275	1,314	1,406	1,086	1,325	1,134	1,017	1,093	1,093	1,017	9,714	9,055
Agriculture															
Outlays	480	660	-265	-115	-136	192	868	1,386	2,937	407	-67	-263	-147	5,313	4,946
Proprietary receipts from the public	-2	-37	-2	-16	-47	28	11	-31	46	-55	13	-40	-3	-32	-56
Total	478	623	-267	-131	-184	221	879	1,355	2,984	352	-53	-304	-150	5,280	4,890
Commerce and housing credit															
Outlays	1,135	928	784	91	-22	1,629	-354	1,055	990	-198	380	330	-264	3,567	6,053
Proprietary receipts from the public	-2	-4	-3	-3	-3	-2	-3	-4	-2	-4	-3	-8	-3	-31	-23
Intrabudgetary transactions	-*	-*	-	-	-	*	-	-*	-*	-*	-*	-*	-*	-2	-2
Total	1,133	924	781	88	-26	1,626	-357	1,051	988	-203	377	321	-268	3,533	6,027
Transportation															
Outlays	1,459	1,881	1,990	1,818	2,120	2,115	1,838	1,911	3,881	1,500	1,650	1,723	1,621	16,242	13,550
Proprietary receipts from the public	-39	-35	-42	-40	-43	-48	-30	-42	-71	-33	-44	-38	-40	-348	-283
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-74
Total	1,419	1,846	1,948	1,778	2,077	2,066	1,808	1,870	3,810	1,467	1,605	1,685	1,581	15,894	13,192
Community and regional development															
Outlays	r789	1,252	804	857	1,121	1,073	893	1,086	782	675	909	838	647	6,798	6,900
Proprietary receipts from the public	10	-286	-65	98	8	-82	-39	-103	85	-25	-60	7	-39	-257	-446
Intrabudgetary transactions	-1	-*	-146	-13	-2	-1	-7	-112	-	-29	-66	-2	78	-140	-106
Total	r798	966	593	941	1,128	989	847	872	867	620	782	844	687	6,401	6,347

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Functions-Continued

(In millions of dollars)

Function	F. Y. 1980					F. Y. 1981									
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Cumulative to date 1/	Comparable period fiscal 1980
Education, training, employment, and social services															
Outlays	2,522	2,563	2,441	2,564	2,595	2,949	2,223	2,462	3,030	2,862	2,670	2,565	2,677	21,437	21,267
Proprietary receipts from the public	-2	-3	-6	-4	-	-1	-1	-*	-*	-*	-4	-1	-*	-9	-18
Totals	2,521	2,560	2,435	2,560	2,595	2,947	2,223	2,461	3,029	2,862	2,666	2,564	2,677	21,427	21,248
Health															
Outlays	5,520	5,509	5,704	5,582	5,983	6,136	5,520	6,584	6,194	6,100	7,155	6,951	6,339	50,982	43,211
Proprietary receipts from the public	-4	-3	-2	-1	-5	-1	6	-11	4	-3	-1	-4	-1	-10	-9
Intrabudgetary transactions	-547	-558	-659	-684	-694	-705	-636	-858	-688	-682	-1,397	-687	-693	-6,368	-5,207
Total	4,970	4,948	5,043	4,897	5,284	5,432	4,891	5,716	5,510	5,414	5,757	6,259	5,645	44,624	37,995
Income security															
Outlays	r16,113	16,847	17,945	18,181	17,651	18,392	17,256	19,968	19,441	19,540	19,273	19,286	18,650	151,810	124,797
Proprietary receipts from the public	r-1	-*	-*	-*	-	*	-	*	-*	-*	-*	-*	-1	-2	-1
Intrabudgetary transactions	-2	-1,697	-4	-181	-164	-31	-40	-1,024	-142	-744	-31	-518	-72	-2,603	-1,206
Total	r16,111	15,150	17,941	17,999	17,487	18,361	17,216	18,944	19,299	18,795	19,241	18,768	18,576	149,205	123,590
Veterans benefits and services															
Outlays	2,841	681	1,765	2,706	800	2,905	770	3,079	1,974	2,010	1,083	2,221	1,718	15,761	15,795
Proprietary receipts from the public	-46	-49	-49	-47	-53	-45	-50	-47	-50	-54	-54	-52	-47	-401	-379
Intrabudgetary transactions	-*	*	-	-	-	*	-1	-1	-*	-*	-1	-*	-*	-4	-2
Total	2,795	632	1,715	2,659	747	2,859	719	3,032	1,923	1,955	1,028	2,168	1,671	15,356	15,414
Administration of justice															
Outlays	397	363	400	353	350	466	349	383	383	393	382	465	343	3,166	3,098
Propietary receipts from the public	-*	-*	-	-	-	*	-1	-*	-*	-5	-5	-1	*	-13	-9
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	397	363	400	353	350	466	348	382	382	388	376	465	343	3,153	3,089
General government															
Outlays	448	440	405	649	11,685	83	469	529	388	463	753	306	430	3,375	2,932
Proprietary receipts from the public	-32	-20	19	-1	-37	-29	6	-73	-9	-22	11	-17	-30	-164	-261
Intrabudgetary transactions	-34	5	-11	-5	-11,219	-15	-11	-11	-23	-15	-15	21	-7	-76	-66
Total	382	426	413	642	428	39	464	446	356	425	749	310	393	3,135	2,604
General purpose fiscal assistance															
Outlays	238	53	1,830	46	150	1,989	210	4,596	1,320	116	98	1,165	252	9,795	13,128
Proprietary reciepts from the public	-	-	-	-	-	-60	-	-	-27	-	-	-	-	-86	-44
Intrabudgetary transactions	-	-	-	-	-	-	-	-4,570	-	-3	-*	-	*	-4,573	-6,854
Total	238	53	1,830	46	150	1,929	210	26	1,293	113	98	1,166	252	5,136	6,229
Interest															
Outlays	5,404	9,986	5,038	5,304	4,957	5,585	5,810	11,335	5,549	6,600	6,002	6,653	7,238	54,774	44,151
Proprietary receipts from the public	-104	-95	-120	-162	-94	-155	-153	-160	-246	-164	-138	-153	-209	-1,382	-1,247
Intrabudgetary transactions	-1	-327	-315	-78	-110	-80	-318	-369	-1,481	-35	-29	-76	-5	-2,395	-2,303
Total	5,299	9,565	4,602	5,063	4,752	5,349	5,338	10,805	3,822	6,400	5,835	6,423	7,023	50,996	40,600
Undistributed offsetting receipts	r-830	-5,905	-594	-860	-2,000	-2,630	-1,285	-7,400	-732	-838	-874	-949	-1,029	-16,285	-13,120
Net budget outlays	r50,108	46,702	52,409	50,755	47,289	56,304	48,049	56,202	59,099	53,969	54,716	57,198	54,608	439,647	381,454

r Revised.
* Less than $500,000.
Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
1/ Monthly totals may not add to cumulative due to budget reclassifications.

Table FFO-6. - Investment Transactions Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund	Other
							Participation Sales Fund	Other				
1972	1,827	934	-146	221	-	108	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-6	6	9	1,114	-*
1974	2,717	391	3,642	511	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,807	168	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,665	-2,711	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	65	10	-	4,776	-1
1980	-3,751	2,092	1,493	-416	3	65	36	65	-	-	-1,082	*
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-May	3,863	223	-265	-118	*	26	r38	3	-	-	3,261	r8
June	-2,970	675	886	63	*	33	-62	9	-	-	-1,257	-
July	-3,557	-308	-685	29	*	-20	-33	4	-	-	-458	-
Aug	1,993	-56	-377	-95	*	26	11	7	-	-	1,007	-
Sept	-2,376	515	776	-65	1	5	20	5	-	-	-1,267	-
Oct	677	-3,695	-561	-52	-	-40	-6	7	-	-	-306	*
Nov	-1,433	-338	-306	-120	-*	-*	32	9	-	-	251	-
Dec	-998	-241	295	179	1	*	-6	6	-	-	-667	-
1981-Jan	-61	-192	-293	-95	*	-*	*	4	-	-	-668	-2
Feb	1,162	159	646	-38	*	49	20	5	-	-	266	-
Mar	630	-60	973	-338	-	23	16	8	-	-	-1,274	-
Apr	2,759	295	861	-223	1	27	-35	7	-	-	308	-
May	725	49	561	-66	*	*	32	8	-	-	3,650	-
Fiscal 1981 to date	3,460	-3,823	2,135	-735	1	58	55	55	-	-	1,560	-2

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-305	56	215	62	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	75	*	-755	-128	135	599	-660	-1,682	-3,514
1977	536	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	56	7,136	569	604	450	-104	191	12,181
1979	691	891	2,511	207	33	8,220	1,720	489	518	-23	393	19,685
1980	1,046	-1,609	-723	105	23	9,968	926	-553	288	-376	2,471	10,051
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-May	227	-177	-3,278	-45	-10	-523	-144	-395	-218	27	29	2,523
June	256	166	3,577	252	65	1,606	-11	-70	-100	1,012	81	4,209
July	77	-117	1	-31	-6	-658	-26	-11	130	-392	108	-5,751
Aug	-75	-399	-382	-15	-6	-468	119	-72	-593	-21	-11	597
Sept	-98	-584	-137	-42	-8	11,347	61	-21	-753	-203	785	7,982
Oct	-71	-417	-663	-26	-5	-637	31	-57	1,240	-351	433	-4,293
Nov	-68	-426	-689	-17	-3	-701	206	97	-244	26	28	-3,697
Dec	197	103	514	268	63	1,790	30	22	675	144	368	2,702
1981-Jan	-67	186	-254	-21	1	-609	143	-186	-434	-438	25	-2,930
Feb	-62	-133	429	-47	-7	-643	611	21	-61	9	87	2,453
Mar	-75	-62	91	-63	-11	-676	9	-9	-212	-172	67	-1,135
Apr	-59	8	66	-45	-10	-809	16	100	160	-421	186	3,149
May	-58	-253	-19	-30	-8	-726	282	-92	-247	-25	111	3,893
Fiscal 1981 to date	-263	-992	-527	3	1	-3,002	1,327	-103	858	-1,228	1,305	143

* Less than $500,000.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. FY 1982 revised budget estimates will be supplied when available.

Table FFO-7. - Trust Funds Transactions
October 1, 1980 through May 31, 1981

(In millions of dollars)

Classification (trust funds)	Receipts in trust funds					Outlays in trust funds		
	Total	Trust interfund and proprietary receipts 1/	Receipts of trust funds			Total in Trust Funds	Trust interfund transactions	Proprietary receipts from the public
			Total	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Federal old-age and survivors insurance	81,711	-2	81,713	2,488	79,225	78,000	-2	*
Federal disability insurance	7,423	4	7,418	366	7,053	11,251	6	*
Federal hospital insurance	20,979	23	20,956	1,660	19,296	18,786	23	*
Federal supplementary medical insurance 5/	7,848	-25	7,873	5,741	2,132	8,560	-25	*
Federal employees retirement	8,340	3	8,337	5,729	2,608	11,662	3	-
Federal employees life and health benefits	-	-	-	-	-	-290	-	-
Federal Deposit Insurance Corporation	-	-	-	-	-	-1,327	-	-
Airport and airway	286	-	286	282	4	541	-	-
General revenue sharing	4,570	-	4,570	-	4,570	3,992	-	-
Highway	4,652	2	4,650	608	4,043	5,727	-	2
Black lung	481	*	481	315	166	478	-	*
Military assistance advances	5,794	5,794	-	-	-	6,596	-	5,794
Railroad retirement	2,318	*	2,318	542	1,776	3,449	*	-
Unemployment	13,638	-	13,638	1,874	11,763	12,995	-	-
Veterans life insurance	642	307	335	335	-	655	-	307
All other trust funds	967	651	316	187	129	666	2	664
Total	159,648	6,758	152,890	20,127	132,763	151,717	11	6,747

Classification (trust funds)	Outlays in trust funds -- Continued							
	Outlays of trust funds							Excess of receipts, or outlays (-)
	Outlays of Trust funds	Interfund transactions					Unified budget outlays attributable to trust funds	
		Total 4/	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other		
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	78,002	2,488	540	790	1,158	-	75,514	3,711
Federal disability insurance	11,247	366	130	106	129	-	10,881	-3,829
Federal hospital insurance	18,761	1,660	831	206	624	-	17,101	2,195
Federal supplementary medical insurance 5/	8,585	5,741	5,517	-	224	-	2,844	-712
Federal employees retirement	11,659	5,729	107	2,564	3,057	-	5,930	-3,322
Federal employees life and health benefits	-290	-	-	-	-	-	-290	290
Federal Deposit Insurance Corporation	-1,327	-	-	-	-	-	-1,327	1,327
Airport and airway	541	282	-	-	282	-	259	-255
General revenue sharing	3,992	-	-	-	-	-	3,992	578
Highway	5,726	608	-	-	608	-	5,118	-1,075
Black lung	478	315	-	-	-	315	162	3
Military assistance advances	801	-	-	-	-	-	801	-801
Railroad retirement	3,448	542	350	-	192	-	2,906	-1,131
Unemployment	12,995	1,874	-	-	655	1,220	11,120	643
Veterans life insurance	348	335	-	-	334	1	13	-13
All other Trust funds	-6	187	148	-	23	17	-193	322
Total	154,959	20,127	7,622	3,664	7,287	1,553	134,833	-2,069

* Less than $500,000.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns 3 and 9 above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $17 million in trust payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 11-14.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

5/ Includes interfund transaction not reported in monthly Treasury Statement.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, December 31, 1980

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	19,601	▨	19,601
Personnel benefits	215	1,711	1,926
Benefits for former personnel	4,233	▨	4,233
Contractual services and supplies			
Travel and transportation of persons	693	187	879
Transportation of things	701	685	1,386
Rent, communications, and utilities	1,378	972	2,350
Printing and reproduction	215	102	316
Other services	21,373	8,363	29,736
Supplies and materials	13,541	5,023	18,564
Acquisition of capital assets			
Equipment	8,018	1,895	9,913
Lands and structures	2,147	1,036	3,183
Investments and loans	9,935	10	9,944
Grants and fixed charges			
Grants, subsidies, and contributions	33,812	2,334	36,146
Insurance claims and indemnites	55,463	35	55,497
Interest and dividends	13,156	3,665	16,821
Refunds	270	▨	270
Other			
Unvouchered	883	1	883
Undistributed U.S. obligations	278	977	1,255
Gross obligations incurred 1/	185,911	26,994	212,905

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	212,905
Deduct:	
Advances, reimbursements, other income, etc.	-34,362
Offsetting receipts	-26,600
Net obligations incurred	151,943

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, December 31, 1980

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	116	-	*	6	2	9	122	11	13
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	51	-	*	5	2	8	*	13	1
Funds appropriated to the President:									
International security assistance	7	-	*	*	*	1	*	2	*
International development assistance	2	-	-	*	1	1	*	66	592
Other	1	-	-	1	*	*	-	5	1
Agriculture Department:									
Commodity Credit Corporation	1	-	-	*	92	*	*	156	498
Other	611	-	*	31	8	36	32	116	109
Commerce Department	227	-	1	10	*	15	3	31	9
Defense Department:									
Military:									
Department of the Army	4,333	82	2	197	235	230	3	2,107	1,380
Department of the Navy	4,249	119	1	139	88	175	25	4,669	3,335
Department of the Air Force	3,705	1	*	79	115	173	7	3,967	2,374
Defense agencies	431	13	3,319	14	66	192	1	948	3,291
Total military	12,718	215	3,322	429	504	770	36	11,691	10,380
Civil	178	1	-	2	*	11	1	300	17
Education Department	57	-	*	3	*	2	*	10	*
Energy Department	123	-	-	9	2	19	1	4,573	20
Health and Human Services Department	833	-	12	20	2	52	2	384	41
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	80	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	*	-
Other	106	-	*	5	*	*	*	352	1
Interior Department	417	-	*	16	3	26	2	303	38
Justice Department	366	-	*	19	2	19	5	46	36
Labor Department	163	-	614	8	*	20	*	34	4
State Department	98	-	-	12	10	12	1	10	1
Transportation Department	656	-	58	23	7	51	*	150	83
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	691	-	*	31	6	21	5	32	73
Environmental Protection Agency	90	-	*	4	*	8	*	59	3
National Aeronautics and Space Administration	188	-	1	6	2	30	1	1,164	43
Veterans Administration	1,114	-	-	25	3	39	*	175	209
Other independent agencies:									
Export-Import Bank of U.S.	3	-	-	*	-	*	*	*	-
General Services Administration	179	-	*	3	9	186	-1	227	187
Small Business Administration	36	-	*	2	*	2	*	31	*
Tennessee Valley Authority	291	-	-	4	42	12	*	36	1,214
Other	277	-	225	18	3	26	2	1,317	17
Total	19,601	215	4,233	693	701	1,378	215	21,373	13,341
Off-budget Federal agencies 4/:									
Postal Service	3,622	-	6	15	395	101	1	44	86
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Total Off-budget Federal agencies	3,622	-	6	15	395	101	1	44	86

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, December 31, 1980 - Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Unvouchered	Undistributed U.S. obligations	
Legislative Branch 2/	21	*	-	*	-	-	*	-	-	298
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	1	2	-	52	*	-	-	-	-34	102
Funds appropriated to the President:										
International security assistance	*	-	-	-	-	-	-	-	-	12
International development assistance	38	23	604	238	1	1	-	-	5	1,573
Other	*	-	-	28	-	-	-	-	3	39
Agriculture Department:										
Commodity Credit Corporation	1	-	2,233	534	-	-	-	-	-102	3,413
Other	9	-2	3,067	4,188	233	814	28	-	149	9,429
Commerce Department	3	6	10	253	1	-	*	51	-	620
Defense Department:										
Military:										
Department of the Army	1,068	115	-	1	1	-	-	-	4	9,757
Department of the Navy	2,196	91	-	6	7	-	-	-	-4	15,097
Department of the Air Force	3,926	170	-	7	*	-	-	-	-1	14,524
Defense agencies	75	173	-	*	23	5	-	-	-1	8,550
Total military	7,265	549	-	14	31	5	-	-	-	47,928
Civil	8	427	-	5	-	-	-	-	-	949
Education Department	*	*	4	2,109	383	18	-	-	-	2,587
Energy Department	319	528	*	9	*	14	-*	-	133	5,752
Health and Human Services Department	8	12	20	12,268	277	2	-	-	-	13,933
Housing and Urban Development Dept:										
Government National Mortgage Association	-	-	-	-	-	4	-	-	-	84
Housing for the elderly or handicapped 3/	-	-	6	-	-	3	-	-	-	9
Other	*	58	56	479	25	12	11	-	-	1,106
Interior Department	10	300	23	438	1	*	-	-	-4	1,574
Justice Department	4	*	-	24	2	-	*	*	2	525
Labor Department	1	*	-	6,058	764	-	-	-	-	7,667
State Department	2	2	*	108	41	-	-	1	118	414
Transportation Department	135	40	-	199	*	*	-	-	-43	1,360
Treasury Department:										
Interest on the public debt	-	-	-	-	-	9,428	-	-	-	9,428
Interest on refunds, etc	-	-	-	3	-	261	-	-	-	264
General revenue sharing	-	-	-	-	-	2,165	-	-	-	2,165
Other	7	15	-	4,029	46,260	-	*	834	18	51,972
Environmental Protection Agency	2	*	-	439	*	-	-	-	-	604
National Aeronautics and Space Administration	13	19	-	*	*	-	-	-	-	1,466
Veterans Administration	50	23	199	673	3,203	141	136	-	-	5,989
Other independent agencies:										
Export-Import Bank of U.S.	*	-	3,091	-	-	11	-	-	*	3,105
General Services Administration	12	14	-	4	*	8	-	-	-	827
Small Business Administration	*	-	509	*	-	*	-	-	-	581
Tennessee Valley Authority	106	127	114	34	2	268	-	-3	-	2,247
Other	7	4	1	1,626	4,239	-	95	-	33	7,889
Total	8,018	2,147	9,935	33,812	55,463	13,156	270	883	278	185,911
Off-budget Federal agencies 4/:										
Postal Service	5	57	-	-	7	5	-	-	-	4,344
Rural Electrification Administration revolving funds	-	-	270	-	-	*	-	-	-	270
Total Off-budget Federal agencies	5	57	270	-	7	5	-	-	-	4,614

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

Object class	F.Y. 1980										F.Y. 1981				Comparable period FY 1980
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Fiscal year to date	
National defense:															
Personal services and benefits:															
Personnel compensation	3,577	3,882	3,590	3,659	3,735	3,784	3,698	4,085	3,628	4,172	4,674	4,004	4,078	12,756	11,074
Personnel benefits	79	79	70	94	77	80	83	92	72	-72	133	4	77	214	237
Benefits for former personnel	945	950	949	1,009	1,013	1,014	1,015	1,020	1,024	1,112	1,106	1,108	1,110	3,324	2,837
Contractual services and supplies:															
Travel and transportation of persons	111	19	95	106	201	17	134	143	116	38	166	131	134	431	432
Transportation of things	82	242	141	144	209	161	254	173	198	-148	205	86	214	505	362
Rent, communications, and utilities	110	212	183	184	68	273	188	227	150	228	288	207	276	772	592
Printing and reproduction	84	34	26	30	39	31	29	36	26	48	51	32	-47	36	106
Other services	2,446	3,299	2,413	2,487	3,085	2,063	2,038	2,669	2,389	3,588	6,667	3,629	3,845	14,141	11,044
Supplies and materials	2,259	2,795	2,625	3,120	3,136	3,112	2,851	2,974	2,145	4,110	4,312	2,503	3,565	10,381	7,234
Acquisition of capital assets:															
Equipment	1,776	2,403	1,651	2,800	2,751	2,722	2,256	996	2,201	3,889	2,629	2,249	2,569	7,448	4,815
Lands and structures	121	301	311	223	24	450	199	77	321	422	270	147	308	725	360
Investments and loans	1	3	*	*	-1	4	2	*	2	5	*	*	*	*	1
Grants and fixed charges:															
Grants, subsidies, and contributions	5	4	4	2	3	6	3	4	4	5	5	5	4	14	8
Insurance, claims and indemnities	12	37	12	11	9	7	8	8	8	25	13	3	16	31	26
Interest and dividends	2	3	2	3	3	1	2	3	2	3	3	2	1	5	7
Refunds	-	*	-	-	-	-	-	-	-	-	-	-	-	-	-
Other:															
Undistributed U.S. obligations	23	79	98	5	43	4	16	22	25	47	-	-	-	-	100
Obligations incurred abroad 1/	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unvouchered	-14	-	-	-	-	*	-	-	-	10	56	20	-47	29	-1
Total national defense	11,619	14,341	12,172	13,878	14,397	13,731	12,777	12,528	12,311	17,480	20,579	14,132	16,100	50,811	39,235
Non-defense:															
Personal services and benefits:															
Personnel compensation	2,103	2,324	2,023	2,122	2,231	2,247	2,213	2,459	2,136	2,374	2,211	2,104	2,531	6,846	6,213
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	1	*	1	-
Benefits for former personnel	162	116	228	255	134	-233	96	197	138	11,293	630	160	119	909	423
Contractual service and supplies:															
Travel and transportation of persons	80	90	83	96	94	97	102	99	90	105	82	92	88	262	235
Transportation of things	56	55	54	72	50	58	70	59	65	81	87	41	69	197	183
Rents, communications, and utilities	295	224	299	274	210	152	-14	203	131	203	209	192	205	606	612
Printing and reproduction	72	40	28	28	70	64	51	58	18	84	61	59	58	178	179
Other services	25	2,319	1,642	1,840	2,097	1,895	2,210	2,036	459	2,939	2,171	2,059	3,003	7,233	5,686
Supplies and materials	804	626	511	747	940	553	611	570	785	860	1,691	868	601	3,160	3,078
Acquisition of capital assets:															
Equipment	673	225	140	179	150	161	159	118	200	427	121	229	220	571	504
Lands and structures	386	412	288	786	530	367	438	371	466	631	445	438	540	1,422	1,298
Investment and loans	1,242	4,484	2,808	4,452	3,283	3,160	2,687	3,046	3,993	4,526	3,927	3,021	2,987	9,935	7,024
Grants and fixed charges:															
Grants, subsidies and contributions	14,768	12,986	4,625	7,119	9,665	8,184	13,748	6,710	15,845	31,696	6,469	11,191	16,138	33,798	31,197
Insurance claims and idemnities	15,422	15,767	15,909	16,375	15,732	16,339	15,911	20,187	18,146	18,795	24,985	4,513	25,934	55,432	46,179
Interest and dividends	8,108	4,709	4,577	4,917	4,957	5,040	8,584	13,366	5,054	4,894	7,210	828	5,114	13,151	16,532
Refunds	38	49	36	54	337	216	84	-384	546	81	90	92	88	270	131
Other:															
Undistributed U.S. obligations	92	169	185	5,385	930	414	719	1,054	97	-913	47	92	743	883	493
Obligations incurred abroad 1/	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unvouchered	12	14	16	9	9	10	14	15	11	34	36	169	44	249	33
Total non-defense	44,339	44,610	33,451	44,710	41,439	38,720	47,685	50,168	48,182	78,105	50,472	26,148	58,481	135,100	119,999
Grand total	55,958	58,951	45,622	58,590	55,836	52,451	60,462	62,696	60,493	95,584	71,051	40,280	74,581	185,911	159,234

1/ Effective October 1979, all obligations incurred abroad are distributed to the other remaining appropriate object classes.

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, January 31, 1981

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	26,360	▨	26,360
Personnel benefits	288	2,331	2,618
Benefits for former personnel	5,334	▨	5,334
Contractual services and supplies			
Travel and transportation of persons	940	259	1,199
Transportation of things	936	948	1,884
Rent, communications, and utilities	1,900	1,572	3,472
Printing and reproduction	278	153	431
Other services	29,481	10,964	40,444
Supplies and materials	18,051	6,747	24,797
Acquisition of capital assets			
Equipment	11,315	2,242	13,557
Lands and structures	3,151	1,236	4,386
Investments and loans	14,397	13	14,409
Grants and fixed charges			
Grants, subsidies, and contributions	44,240	3,087	47,327
Insurance claims and indemnites	74,894	105	74,999
Interest and dividends	10,386	2,905	13,291
Refunds	403	▨	403
Other			
Unvouchered	370	1	371
Undistributed U.S. obligations	396	1,286	1,682
Gross obligations incurred 1/	243,119	33,846	276,965

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	276,965
Deduct:	
Advances, reimbursements, other income, etc.	-48,392
Offsetting receipts	-31,459
Net obligations incurred	197,114

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, January 31, 1981

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	154	-	*	4	2	11	158	14	18
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	60	-	*	7	2	13	*	21	2
Funds appropriated to the President:									
International security assistance	13	-	*	1	1	2	*	3	1
International development assistance	2	-	-	*	2	1	*	91	621
Other	1	-	-	1	*	*	*	6	1
Agriculture Department:									
Commodity Credit Corporation	2	-	-	*	119	*	-	239	648
Other	813	-	*	42	13	47	43	142	118
Commerce Department	300	-	1	13	2	22	3	43	14
Defense Department:									
Military:									
Department of the Army	5,830	109	3	251	294	327	4	2,861	1,847
Department of the Navy	5,829	161	1	196	124	244	34	6,379	4,478
Department of the Air Force	4,851	-	*	122	186	239	10	5,120	3,292
Defense agencies	572	17	4,426	18	66	254	2	1,150	4,734
Total military	17,082	287	4,430	587	670	1,064	50	15,510	14,351
Civil	237	1	-	3	*	14	1	360	22
Education Department	66	-	*	4	*	2	*	15	*
Energy Department	218	-	*	11	3	22	2	4,952	23
Health and Human Services Department	1,114	-	16	30	3	64	1	638	59
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	103	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	*	-
Other	142	-	*	7	*	1	*	2,187	1
Interior Department	534	-	*	22	4	35	2	505	55
Justice Department	493	-	*	27	3	30	1	76	52
Labor Department	220	-	452	11	1	37	*	72	6
State Department	131	-	-	17	17	17	1	19	2
Transportation Department	863	-	77	31	9	67	*	217	120
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	917	-	*	39	10	34	6	45	31
Environmental Protection Agency	119	-	*	5	1	12	1	84	4
National Aeronautics and Space Administration	251	-	1	8	3	42	2	1,712	55
Veterans Administration	1,542	-	-	35	4	54	*	245	287
Other independent agencies:									
Export-Import Bank of U.S	4	-	-	*	*	*	*	*	*
General Services Administration	239	-	*	4	13	255	*	306	282
Small Business Administration	48	-	*	3	*	2	*	45	*
Tennessee Valley Authority	387	-	-	5	50	16	*	70	1,255
Other	407	-	356	25	3	35	3	1,761	24
Total	26,360	288	5,334	940	936	1,900	278	29,481	18,051
Off-budget Federal agencies 4/:									
Postal Service	4,776	-	8	19	534	141	1	58	101
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Total Off-budget Federal agencies	4,776	-	8	19	534	141	1	58	101

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, January 31, 1981 - Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Unvouchered	Undistributed U.S. obligations	
Legislative Branch 2/	22	*	-	*	*	-	-	-	-	383
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	1	2	-	70	*	-	-	-	-34	145
Funds appropriated to the President:										
International security assistance	*	-	-	-	-	-	-	-	-	21
International development assistance	44	27	814	335	3	1	-	-	8	1,948
Other	*	-	-	30	-	-	-	-	4	42
Agriculture Department:										
Commodity Credit Corporation	1	-	3,680	706	-	-	-	-	-136	5,258
Other	14	28	4,975	5,897	337	1,020	50	-	147	13,687
Commerce Department	4	6	14	328	1	-	*	70	*	823
Defense Department:										
Military:										
Department of the Army	1,163	184	-	1	1	-	-	-	4	12,881
Department of the Navy	3,877	163	-	12	9	-	-	-	-4	21,501
Department of the Air Force	5,189	258	-	*	32	-	9	-	-1	19,307
Defense agencies	92	256	-	*	38	7	-	-	-11	11,622
Total military	10,321	861	-	13	80	1	9	-	-12	65,311
Civil	10	536	-	5	-	-	-	-	-	1,189
Education Department	*	*	14	2,953	693	21	-	-	-	3,769
Energy Department	375	731	*	50	*	18	-*	-	163	6,570
Health and Human Services Department	14	15	21	14,444	367	4	-	-	-	16,789
Housing and Urban Development Dept:										
Government National Mortgage Association	-	-	-	-	-	-	5	-	-	109
Housing for the elderly or handicapped 3/	-	-	20	-	-	3	-	-	-	23
Other	*	82	80	2,108	59	9	31	-	-	4,707
Interior Department	15	444	41	567	1	*	*	*	-4	2,223
Justice Department	6	1	-	77	4	-	*	*	2	772
Labor Department	1	*	-*	7,422	937	-	-	-	-	9,160
State Department	4	2	*	306	54	-	-	1	178	750
Transportation Department	227	49	-	206	1	*	-	-	-7	1,860
Treasury Department:										
Interest on the public debt	-	-	-	-	-	4,956	-	-	-	4,956
Interest on refunds, etc	-	-	-	4	-	309	-	-	-	312
General revenue sharing	-	-	-	-	-	3,459	-	-	-	3,459
Other	10	17	30	4,870	62,431	*	1	301	37	68,778
Environmental Protection Agency	3	*	-	705	*	-	-	-	-	934
National Aeronautics and Space Administration	18	37	-	*	*	-	-	-	-	2,129
Veterans Administration	69	164	195	894	4,254	183	191	-	-	8,117
Other independent agencies:										
Export-Import Bank of U.S	*	-	3,674	-	-	15	-	-	*	3,693
General Services Administration	18	15	-	7	*	16	-	-	-	1,156
Small Business Administration	*	-	713	*	-	*	-	-	-	812
Tennessee Valley Authority	127	127	122	46	2	365	-	-2	-	2,571
Other	9	7	4	2,198	5,670	-	116	-	49	10,666
Total	11,315	3,151	14,397	44,240	74,894	10,386	403	370	396	243,119
Off-budget Federal agencies 4/:										
Postal Service	7	86	-	-	9	6	-	-	-	5,748
Rural Electrification Administration revolving funds	-	-	347	-	-	*	-	-	-	347
Total Off-budget Federal agencies	7	86	347	-	9	6	-	-	-	6,095

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

Object class	F.Y. 1980 Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	F.Y. 1981 Oct.	Nov.	Dec.	Jan.	Fiscal year to date	Comparable period FY 1980
National defense:															
Personal services and benefits:															
Personnel compensation	3,882	3,590	3,659	3,735	3,784	3,698	4,085	3,628	4,172	4,674	4,004	4,078	4,381	17,137	14,956
Personnel benefits	79	70	94	77	80	83	92	72	-72	133	4	77	72	287	316
Benefits for former personnel	950	949	1,009	1,013	1,014	1,015	1,020	1,024	1,112	1,106	1,108	1,110	1,111	4,435	3,787
Contractual services and supplies:															
Travel and transportation of persons	19	95	106	201	17	134	143	116	38	166	131	134	157	588	451
Transportation of things	242	141	144	209	161	254	173	198	-148	205	86	214	166	671	604
Rent, communications, and utilities	212	183	184	68	273	188	227	150	228	288	207	276	294	1,066	804
Printing and reproduction	34	26	30	39	31	29	36	26	48	51	32	-47	14	51	140
Other services	3,299	2,413	2,487	3,085	2,063	2,038	2,669	2,389	3,588	6,667	3,629	3,845	3,988	18,128	14,343
Supplies and materials	2,795	2,625	3,120	3,136	3,112	2,851	2,974	2,145	4,110	4,312	2,503	3,565	3,971	14,351	10,029
Acquisition of capital assets:															
Equipment	2,403	1,651	2,800	2,751	2,722	2,256	995	2,201	3,889	2,629	2,249	2,569	3,065	10,513	7,218
Lands and structures	301	311	223	24	450	199	77	321	422	270	147	308	374	1,099	661
Investments and loans	3	*	*	-1	4	2	*	2	5	*	*	*	-	*	4
Grants and fixed charges:															
Grants, subsidies, and contributions	4	4	2	3	6	3	4	4	5	5	5	4	-1	13	12
Insurance, claims and indemnities	37	12	11	9	7	8	8	8	25	13	3	16	50	81	63
Interest and dividends	3	2	3	3	1	2	3	2	3	3	2	1	2	7	10
Refunds	*	-	-	-	-	-	-	-	-	-	-	-	9	9	*
Other:															
Undistributed U.S. obligations	79	98	5	43	4	16	22	25	47	-	-	-	-	-	179
Unvouchered	-	-	-	-	*	-	-	-	10	56	20	-47	2	32	-1
Total national defense	14,341	12,172	13,878	14,397	13,731	12,777	12,528	12,311	17,480	20,579	14,132	16,100	17,655	68,466	53,576
Non-defense:															
Personal services and benefits:															
Personnel compensation	2,324	2,023	2,122	2,231	2,247	2,213	2,459	2,136	2,374	2,211	2,104	2,531	2,377	9,223	8,537
Personnel benefits	-	-	-	-	-	-	-	-	-	-	1	*	*	1	-
Benefits for former personnel	116	228	255	134	-233	96	197	138	11,293	630	160	119	-9	900	539
Contractual service and supplies:															
Travel and transportation of persons	90	83	96	94	97	102	99	90	105	82	92	88	90	353	325
Transportation of things	55	54	72	50	58	70	59	65	81	87	41	69	69	265	238
Rents, communications, and utilities	224	299	274	210	152	-14	203	131	203	209	192	205	228	834	836
Printing and reproduction	40	28	28	70	64	51	58	18	84	61	59	58	48	228	219
Other services	2,319	1,642	1,840	2,097	1,895	2,210	2,036	459	2,939	2,171	2,059	3,003	4,120	11,353	8,005
Supplies and materials	626	511	747	940	553	611	570	785	860	1,691	868	601	539	3,699	3,704
Acquisition of capital assets:															
Equipment	225	140	179	150	161	159	118	200	427	121	229	220	231	802	729
Lands and structures	412	288	786	530	367	438	371	466	631	445	438	540	630	2,052	1,710
Investment and loans	4,484	2,808	4,452	3,283	3,160	2,687	3,046	3,993	4,526	3,927	3,021	2,987	4,462	14,397	11,508
Grants and fixed charges:															
Grants, subsidies and contributions	12,986	4,625	7,119	9,665	8,184	13,748	6,710	15,845	31,696	6,469	11,191	16,138	10,429	44,227	44,183
Insurance claims and idemnities	15,767	15,909	16,375	15,732	16,339	15,911	20,187	18,146	18,795	24,985	4,513	25,934	19,382	74,814	61,946
Interest and dividends	4,709	4,577	4,917	4,957	5,040	8,584	13,366	5,054	4,894	7,210	828	5,114	-2,772	10,379	21,241
Refunds	49	36	54	337	216	84	-384	546	81	90	92	88	124	394	180
Other:															
Undistributed U.S. obligations	169	185	5,385	950	414	719	1,054	97	-913	47	92	743	-512	370	662
Unvouchered	14	16	9	9	10	14	15	11	34	36	169	44	116	364	47
Total non-defense	44,610	33,451	44,710	41,439	38,720	47,685	50,168	48,182	78,105	50,472	26,148	54,481	39,553	174,653	164,609
Grand total	58,951	45,622	58,590	55,836	52,451	60,462	62,696	60,493	95,584	71,051	40,280	74,581	57,208	243,119	218,185

* Less than $500,000.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing)funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147,the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program,depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/	Federal Reserve	Other depositaries 4/						
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/									
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6.489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1980-June	3,199	10,893	-	14,092	384	36	60	30	855	-9	-	15,449
July	3,954	6,478	-	10,432	309	12	59	30	833	-10	*	11,664
Aug.	2,742	9,752	-	12,494	500	6	61	30	803	-10	-	13,883
Sept	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
Oct	1,864	10,814	-	12,678	437	13	47	30	776	-14	-	13,966
Nov	2,435	4,791	-	7,226	755	11	76	23	767	-11	-	8,847
Dec	3,062	9,243	-	12,305	439	9	57	23	733	-3	-	13,564
1981-Jan	3,038	10,879	-	13,917	739	18	76	84	735	-9	-	15,560
Feb	2,284	7,822	-	10,106	399	35	49	84	751	-8	-	11,415
Mar	3,032	7,685	-	10,717	542	29	62	28	781	-7	-	12,151
Apr	4,460	16,690	-	21,150	1,842	293	55	22	801	-9	-	24,153
May	2,288	3,414	-	5,702	1,139	23	60	32	786	-5	-	7,737
June	2,923	13,466	-	16,389	1,239	24	63	32	761	-6	-	18,503

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	1,165,226	64,047	1,231,660r	-	1,385	329,555	330,940	331,739
1980-June	104,667	6,882	112,853	-	93	37,241	37,334	32,580
July	95,983	5,363	100,591	-	90	24,436	24,526	28,941
Aug	92,984	5,455	99,651	-	79	25,582	25,661	22,387
Sept	100,673	6,527	105,840	-	74	30,345	30,419	23,283
Oct	98,426	5,523	106,187	-	76	24,784	24,860	30,934
Nov	96,750	5,485	101,664	-	70	24,966	25,036	31,059
Dec	107,333	6,988	113,694	-	85	33,285	33,370	28,918
1981-Jan	112,932	5,924	118,880	-	90	27,655	27,745	26,109
Feb	107,198	6,018	113,970	-	77	28,172	28,249	31,306
Mar	119,121	7,158	125,531	-	80	35,724	35,804	35,941
Apr	148,202	7,439	154,213	-	81	36,630	36,711	27,706
May	111,375	6,337	119,884	-	76	29,375	29,451	42,727
June	132,073	8,250	139,688	-	83	41,937	42,020	31,968

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	4,102	16,888	5,534	17,894	508	*	3,037	6,372
1980- June	3,199	10,893	5,056	12,783	1,479	*	2,925	5,735
July	3,954	6,478	4,047	9,301	2,387	2,044	3,120	5,389
Aug	2,742	9,752	4,246	9,848	1,941	273	3,297	5,873
Sept	4,102	16,888	4,595	17,894	1,681	2,092	3,237	10,153
Oct	1,864	10,814	4,125	15,985	1,864	5,438	3,205	9,328
Nov	2,435	4,791	4,728	10,814	2,323	243	2,944	3,298
Dec	3,062	9,243	3,771	11,158	1,516	83	2,722	5,398
1981-Jan	3,038	10,879	4,105	11,100	2,622	2,676	3,172	6,261
Feb	2,284	7,822	4,542	10,879	2,093	2,207	3,306	4,858
Mar	3,032	7,685	4,027	11,734	2,284	2,668	3,045	6,908
Apr	4,460	16,690	5,737	16,690	2,206	1,483	3,352	8,041
May	2,288	3,414	4,639	14,604	2,151	2,565	3,209	8,865
June	2,923	13,466	5,215	16,907	2,391	685	3,049	8,262

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979	264,601,798.2	11,172	11,112	60
1980-June	264,599,575.5	11,172	11,172	-
July	264,599,575.5	11,172	11,172	*
Aug	264,591,087.0	11,172	11,172	-
Sept	264,514,378.8	11,168	11,168	-
Oct	264,384,640.1	11,163	11,163	-
Nov	264,354,317.0	11,162	11,162	-
Dec	264,318,385.8	11,160	11,160	-
1981-Jan	264,299,249.2	11,159	11,159	-
Feb	264,220,521.9	11,156	11,156	-
Mar	264,184,399.4	11,154	11,154	-
Apr	264,166,565.4	11,154	11,154	-
May	264,166,547.3	11,154	11,154	-
June	264,167,693.7	11,154	11,154	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1980-May	48	20	3	206	1	*	310	113,166	113,754
June	48	20	3	206	1	*	310	114,500	115,087
July	48	20	3	206	1	*	310	115,660	116,247
Aug.	48	19	3	206	1	*	310	116,930	117,517
Sept.	48	20	3	206	1	*	310	117,152	117,739
Oct.	48	20	3	206	1	*	309	118,246	118,832
Nov.	48	19	3	206	1	*	309	121,194	121,780
Dec.	48	19	3	206	1	*	309	124,239	124,825
1981-Jan.	48	19	3	206	1	*	309	118,144	118,730
Feb.	48	19	3	206	1	*	309	118,853	119,439
Mar.	48	19	3	206	1	*	308	120,896	121,481
Apr.	48	19	3	205	1	*	308	121,851	122,436
May	48	19	3	205	1	*	308	123,249	123,834

End of fiscal year or month	Coin			Total Currency and Coin in circulation 4/	Currency and Coin in circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	581.48
1980-May	1,472	10,468	11,940	125,694	552.60r
June	1,474	10,536	12,010	127,097	570.44
July	1,476	10,614	12,090	128,337	575.47
Aug.	1,477	10,672	12,149	129,666	580.90
Sept.	1,483	10,695	12,178	129,917	581.42
Oct.	1,485	10,758	12,243	131,075	573.67
Nov.	1,491	10,833	12,324	134,104	587.46
Dec.	1,494	10,925	12,419	137,244 6/	600.24
1981-Jan.	1,493	10,891	12,384	131,113	572.65
Feb.	1,493	10,931	12,423	131,862	575.52
Mar.	1,497	10,962	12,459	133,940	583.78
Apr.	1,497	11,051	12,548	134,984	588.31r
May	1,501	11,126	12,626	136,460	594.31

Source: Statement of United States Currency and Coin.

1/ Issued prior to January 30, 1934.
2/ Issued prior to July 1, 1929.
3/ Issued on and after July 1, 1929.
4/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.
5/ Based on the Bureau of the Census estimated population.
6/ Highest amount to date.
* Less than $500,000.
r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1980-May	884,788	877,917	6,871	192,176	190,693	1,483	692,611	687,224	5,388
June	884,381	877,614	6,768	196,385	194,904	1,481	687,997	682,710	5,287
July	888,367	881,682	6,685	190,634	189,159	1,474	697,734	692,523	5,211
Aug	900,075	893,424	6,651	191,231	189,762	1,468	708,844	703,662	5,182
Sept	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
Oct	914,782	908,190	6,592	194,919	3/ 193,452	1,468	719,862	714,738	5,124
Nov	920,316	913,752	6,564	191,223	4/ 189,753	1,470	729,094	723,999	5,094
Dec	936,686	930,210	6,476	193,925	5/ 192,464	1,461	742,761	737,746	5,015
1981-Jan	940,528	934,073	6,455	190,995	6/ 189,520	1,475	749,533	744,553	4,980
Feb	956,898	950,498	6,399	193,449	191,974	1,474	763,449	758,524	4,925
Mar	970,901	964,531	6,370	192,314	190,855	1,459	778,587	773,676	4,911
Apr	970,326	964,026	6,300	195,463	194,004	1,460	774,863	770,022	4,840
May	974.758	968,497	6,261	199,356	197,897	1,458	775,407	770,600	4,803

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

3/ Includes $15 million of Federal National Mortgage Association bonds.

4/ Includes $61 million Government Account Series and $4 million Federal National Mortgage Association bonds.

5/ Includes $4 million Federal National Mortgage Association bonds.

6/ Includes $38 million of Railroad Retirement Board notes and excludes $12 million of Federal Savings and Loan Insurance Corporation notes.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.136	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
1980- June	876,275	78,252	9.097	9.867	11.795	9.199	8.360	6.209	8.717
July	880,395	77,065	8.913	9.567	10.748	9.204	8.402	6.237	8.721
Aug	888,733	77,876	8.921	9.544	10.486	9.287	8.461	6.225	8.796
Sept	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
Oct	906,948	81,361	9.134	9.720	10.689	9.487	8.525	6.235	9.191
Nov	909,371	84,014	9.415	10.124	11.581	9.606	8.741	6.228	9.244
Dec	928,912	89,722	9.855	10.679	12.805	9.878	8.746	6.248	9.505
1981-Jan	929,825	92,012	10.109	11.059	13.842	9.900	8.803	6.259	9.457
Feb	946,455	96,283	10.399	11.360	14.665	10.094	8.914	6.578	9.606
Mar	963,207	98,980	10.505	11.461	14.294	10.309	8.918	6.630	9.655
Apr	962,779	99,060	10.512	11,494	14.358	10.397	8.964	6.658	9.578
May	964,792	101,179	10.719	11.698	14.751	10.539	9.090	6.726	9.912
June	969,921	103,155	10.870	11.821	14.888	10.771	9.093	6.758	10.181

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bill 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1980-June	876,275	566,735	184,684	301,455	80,596	309,539	73,072
July	880,395	576,145	191,491	302,626	82,027	304,250	72,968
Aug	888,733	583,419	199,306	300,251	83,861	305,314	72,853
Sept	906,402	594,506	199,832	310,903	83,772	311,896	72,727
Oct	906,948	599,406	202,309	311,927	85,170	307,542	72,669
Nov	909,371	605,381	208,721	311,119	85,541	303,989	72,524
Dec	928,912	623,186	216,104	321,634	85,449	305,726	72,217
1981-Jan	929,825	628,482	220,423	321,176	86,883	301,343	71,057
Feb	946,455	642,905	228,972	324,540	89,393	303,550	70,443
Mar	963,207	661,142	235,315	336,505	89,323	302,065	70,057
Apr	962,779	657,906	225,849	341,052	91,006	304,873	69,518
May	964,792	656,185	224,514	338,419	93,252	308,608	69,229
June	969,921	660,769	218,786	348,788	93,196	309,152	68,934

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1980	-	11	18,721	-	6,437	189,848	24,153
1980-June	-	11	19,023	-	6,437	186,842	24,156
July	-	11	19,342	-	6,437	181,479	24,011
Aug	-	11	19,408	-	6,437	182,447	24,159
Sept	-	11	18,721	-	6,437	189,848	24,153
Oct	-	11	18,368	-	6,437	185,665	24,393
Nov	-	39	18,064	-	6,437	182,447	24,479
Dec	-	22	17,997	-	6,437	185,092	24,363
1981-Jan	-	11	17,367	-	6,437	182,197	24,276
Feb	-	9	17,549	-	6,437	185,020	24,093
Mar	-	7	17,725	-	6,437	183,833	24,008
Apr	-	9	17,974	-	6,437	186,979	23,956
May	-	9	18,352	-	6,437	190,839	23,741
June	-	9	17,077	-	6,437	192,962	23,732

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Adminsitration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1972	89,598	-	1.424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1980- June	186,842	5,519	4,086	9,021	60,874	7,224	-	-	14,695	24,505
July	181,479	5,596	4,072	8,995	60,176	6,916	-	-	14,210	20,948
Aug	182,447	5,521	3,672	9,318	59,621	6,862	-	-	13,832	22,941
Sept	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
Oct	185,665	5,352	2,890	9,410	70,338	3,882	-	-	14,045	21,243
Nov	182,447	5,284	2,210	9,614	69,589	3,544	-	-	13,738	20,259
Dec	185,092	5,481	2,734	9,644	71,509	3,303	-	-	14,033	19,260
1981-Jan	182,197	5,414	2,471	9,788	70,830	3,111	-	-	13,740	19,199
Feb	185,020	5,352	2,869	10,398	70,107	3,270	-	-	14,387	20,361
Mar	183,833	5,277	2,971	10,407	68,690	3,209	-	-	15,359	20,991
Apr	186,979	5,218	3,044	10,424	67,876	3,505	-	-	16,200	23,750
May	190,839	5,160	3,032	10,706	67,094	3,554	-	-	16,741	24,475
June	192,962	5,382	3,012	10,709	69,103	3,569	-	-	17,659	23,393

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1972	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973	700	51	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1980	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1980- June	4,689	3,864	440	11,960	8,017	3,737	3,118	1,497	12,515	11,076
July	4,719	3,853	435	11,843	7,987	3,867	2,725	1,354	12,057	11,724
Aug	4,623	3,781	431	11,443	7,972	3,275	2,705	1,450	13,109	11,892
Sept	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
Oct	4,506	3,704	420	10,443	7,907	3,762	2,151	1,442	11,558	12,611
Nov	4,386	3,800	418	10,010	7,890	3,518	2,178	1,420	11,859	12,726
Dec	4,564	3,822	423	10,122	8,138	4,198	2,322	1,375	11,192	12,970
1981-Jan	4,468	3,638	423	10,307	8,117	3,763	1,884	1,404	10,545	13,090
Feb	4,430	3,659	417	10,175	8,071	3,702	1,930	1,448	10,918	13,524
Mar	4,092	3,650	409	10,113	8,008	3,491	1,759	1,372	9,644	14,391
Apr	3,869	3,750	403	10,121	7,963	3,631	1,337	1,304	9,952	14,634
May	3,823	3,658	399	9,868	7,933	3,384	1,312	1,295	13,602	14,802
June	3,791	3,306	401	9,856	8,195	3,290	2,526	1,245	12,607	14,918

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues"

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Adminis-tration	Government National Mortage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1972	10,894	1,588	454	4,290	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	1
1980-May	6,871	679	531	2,937	748	-	250	1,725	1
June	6,768	674	524	2,877	717	-	250	1,725	1
July	6,685	661	516	2,842	690	-	250	1,725	1
Aug	6,651	651	508	2,842	674	-	250	1,725	1
Sept	6,616	641	495	2,842	661	-	250	1,725	1
Oct	6,592	636	490	2,842	648	-	250	1,725	1
Nov	6,564	631	486	2,842	629	-	250	1,725	1
Dec	6,476	610	477	2,817	596	-	250	1,725	1
1981-Jan	6,455	600	476	2,817	585	-	250	1,725	1
Feb	6,399	591	468	2,817	547	-	250	1,725	2
Mar	6,370	576	464	2,817	535	-	250	1,725	2
Apr	6,300	566	459	2,775	522	-	250	1,725	2
May	6,261	556	449	2,775	504	-	250	1,725	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 2/						
	Banks for cooperatives 3/	Federal home loan banks 4/	Federal intermediate credit banks 3/	Federal land banks	Farm credit banks	Federal National Mortgage Association 5/ 6/	District of Columbia Stadium Fund
1972	1,805	7,848	6,188	7,393	-	18,560	20
1973	2,338	12,149	6,673	9,058	-	21,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1980	584	54,101	1,821	12,765	45,950	52,382	-
1980-May	584	54,229	2,144	13,940	41,629	52,573	-
June	584	53,656	2,144	13,940	42,058	52,389	-
July	584	53,143	1,821	12,765	45,111	52,114	-
Aug	584	52,939	1,821	12,765	44,824	52,001	-
Sept	584	54,101	1,821	12,765	45,950	52,382	-
Oct	584	56,318	1,821	12,365	47,888	53,889	-
Nov	584	56,906	1,821	12,365	48,021	53,643	-
Dec	584	58,782	1,821	12,365	48,153	55,185	-
1981-Jan	584	59,460	1,388	11,507	50,645	54,605	-
Feb	584	59,976	1,388	11,507	50,675	54,110	-
Mar	584	61,480	1,388	11,507	51,689	54,666	-
Apr	220	62,105	1,388	10,583	54,345	54,183	-
May	220	65,253	1,388	10,583	56,061	54,430	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ For details of securities outstanding, see Table TSO-5.

3/ Effective December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

5/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

6/ Includes mortgage backed bonds beginning June 1970.

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1972	-	608	618	-	1,085	4,920	-	407	684	-	168	517	-	-	15
1973	-	42	576	-	440	4,480	-	33	650	-	24	493	-	-	15
1974	-	327	249	-	110	4,370	-	-	650	-	-	493	-	-	15
1975	-	-	249	-	110	4,260	-	-	650	-	-	492	-	-	15
1976	-	-	252	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q.	-	-	252	-	35	4,145	-	-	650	-	-	492	-	-	15
1977	-	-	252	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	252	-	602	3,166	-	10	630	-	133	318	-	5	10
1979	-	-	252	-	162	3,004	-	-	630	-	-	318	-	-	10
1980	-	-	252	-	162	2,842	-	-	630	-	-	318	-	-	10
1980-May	-	-	252	-	-	2,937	-	-	630	-	-	318	-	-	10
June	-	-	252	-	60	2,877	-	-	630	-	-	318	-	-	10
July	-	-	252	-	35	2,842	-	-	630	-	-	318	-	-	10
Aug	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Sept	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Oct	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Nov	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Dec	-	-	252	-	25	2,817	-	-	630	-	-	318	-	-	10
1981-Jan	-	-	252	-	-	2,817	-	-	630	-	-	318	-	-	10
Feb	-	-	252	-	-	2,817	-	-	630	-	-	318	-	-	10
Mar	-	-	252	-	-	2,817	-	-	630	-	-	318	-	-	10
Apr	-	-	252	-	42	2,775	-	-	630	-	-	318	-	-	10
May	-	-	252	-	-	2,775	-	-	630	-	-	318	-	-	10

End of fiscal year of month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/		
	Office of Secretary 4/			Government National Mortgage Association 5/								
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1972	-	4	244	-	193	1,433	-	206	485	-	107	1,543
1973	-	3	240	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977	-	5	235	-	165	980	-	102	342	-	54	1,105
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311	-	94	777
1980	-	-	221	-	43	695	-	-	311	-	119	657
1980-May	-	-	221	-	-	719	-	-	311	-	-	729
June	-	-	221	-	18	701	-	-	311	-	42	687
July	-	-	221	-	6	695	-	-	311	-	20	687
Aug	-	-	221	-	-	695	-	-	311	-	-	657
Sept	-	-	221	-	-	695	-	-	311	-	-	657
Oct	-	-	221	-	-	695	-	-	311	-	-	657
Nov	-	-	221	-	-	695	-	-	311	-	-	657
Dec	-	-	221	-	16	679	-	-	311	-	9	648
1981-Jan	-	-	221	-	-	679	-	-	311	-	-	648
Feb	-	-	221	-	-	679	-	-	311	-	-	648
Mar	-	-	221	-	-	679	-	-	311	-	-	648
Apr	-	-	221	-	25	654	-	-	311	-	17	631
May	-	-	221	-	-	654	-	-	311	-	-	631

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities

2/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/	
		Within 1 year	1 - 5 years	5 - 10 years	10 -20 years	20 years and over		
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs.	6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs.	3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs.	1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs.	11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs.	8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs.	7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs.	9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs.	11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs.	3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs.	7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs.	9 mos.
1980-May	433,175	209,899	140,835	36,317	22,270	23,854	3 yrs.	10 mos.
June	431,893	198,365	147,756	39,715	22,229	23,828	3 yrs.	10 mos.
July	446,255	210,106	149,215	39,426	23,682	23,826	3 yrs.	9 mos.
Aug	454,063	218,977	150,764	35,652	25,948	22,722	3 yrs.	10 mos.
Sept	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs.	9 mos.
Oct	467,845	222,346	156,712	38,747	27,338	22,702	3 yrs.	9 mos.
Nov	475,365	230,987	154,424	38,021	27,266	24,657	3 yrs.	10 mos.
Dec	492,294	239,697	159,585	41,175	27,250	24,587	3 yrs.	9 mos.
1981-Jan	502,248	247,958	156,845	43,969	27,241	26,235	3 yrs.	9 mos.
Feb	515,178	256,007	160,163	43,382	28,690	26,936	3 yrs.	10 mos.
Mar	532,800	263,708	167,226	46,786	28,662	26,918	3 yrs.	9 mos.
Apr	528,992	254,533	167,570	49,616	28,587	28,685	3 yrs.	10 mos.
May	529,057	258,101	167,865	43,842	30,296	28,953	3 yrs.	11 mos.

Source: Office of Government Financing in the Office of the Secretary.

1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,964	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980	925,000	908,723	907,094	1,629	906,402	1,629	691	-
1980- June	925,000	878,665	877,665	1,659	876,275	1,659	731	-
July	925,000	882,724	881,075	1,649	880,395	1,649	680	-
Aug	925,000	894,454	892,816	1,638	888,733	1,638	4,083	-
Sept	925,000	908,723	907,094	1,629	906,402	1,629	691	-
Oct	925,000	909,206	907,582	1,624	906,948	1,624	634	-
Nov	925,000	914,765	913,145	1,620	909,371	1,620	3,774	-
Dec	935,100	931,213	929,602	1,611	928,912	1,611	690	-
1981-Jan	935,100	935,075	933,466	1,610	929,824	1,610	3,642	-
Feb	985,000	951,493	949,891	1,602	946,455	1,602	3,436	-
Mar	985,000	965,523	963,924	1,599	963,207	1,599	717	-
Apr	985,000	965,013	963,419	1,593	962,779	1,593	640	-
May	985,000	969,475	967,891	1,585	964,792	1,585	3,098	-
June	985,000	972,150	970,567	1,582	969,921	1,582	646	-

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1979. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 97-2 provides that beginning on February 7, 1981, and ending on September 30, 1981, the Public Debt limit shall be temporarily increased by $585 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, June 30, 1981

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$971,174
Less amounts not subject to limit:	
Treasury	607
Federal Financing Bank	(*)
Total public debt subject to limit	970,567
Other debt subject to limit:	
Guaranteed debt of Government agencies	447
Specified participation certificates	1,135
Total other debt subject to limit	1,562
Total debt subject to limit	972,150
Statutory debt limit	985,000
Balance of statutory debt limit	12,850

Part B. - Application of Statutory Limitation June 30, 1981

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$218,786
Notes:	
Treasury	348,788
Bonds:	
Treasury	93,196
Total marketable	660,769
Nonmarketable:	
Government:	
Depositary series	9
Foreign series:	
Dollar denominated	17,077
Public:	
Foreign currency denominated	6,437
Government account series	192,962
R.E.A. series	30
State and local government series	23,208
United States individual retirement bonds	43
United States retirement plan bonds	172
United States savings bonds	68,934
United States savings notes	279
Total nonmarketable	309,152
Total interest-bearing debt	969,921
Non-interest-bearing debt:	
Matured debt	313
Other	940
Total non-interest-bearing debt	1,253
Total public debt outstanding	971,174

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		Office of the Secretary		
									College housing loans 4/	Urban renewal fund	Other 5/
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1980-June	123,515	-	77,408	-	14,338	8,008	4,631	123	2,687	250	1,357
July	125,638	-	78,870	-	14,242	8,061	4,631	182	2,687	250	1,438
Aug	126,762	-	80,024	-	13,828	8,102	4,656	289	2,687	250	1,508
Sept	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
Oct	130,976	-	83,903	-	14,015	7,905	4,696	274	2,687	250	1,737
Nov	133,685	-	85,440	-	14,886	7,937	4,726	355	2,687	250	1,817
Dec	132,988	-	87,461	-	12,648	7,979	4,826	142	2,687	250	1,873
1981-Jan	139,147	-	88,500	-	14,909	8,014	4,826	207	2,687	200	2,157
Feb	139,959	-	90,024	-	13,968	8,080	4,826	432	2,687	200	1,982
Mar	143,933	-	94,187	-	14,122	7,865	4,826	128	2,687	200	2,082
Apr	146,759	-	96,489	-	13,578	7,887	5,376	320	2,687	200	2,212
May	148,544	-	98,297	-	13,445	7,921	5,381	300	2,687	200	2,377
June	151,011	-	100,330	-	13,508	7,964	5,396	86	2,687	200	2,797

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 8/	Other 9/
	Government National Mortgage Assn. 6/	Other 7/	Helium fund			Saint Lawrence Seaway Development Corp.			
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	10/	44
1976	6,124	4,666	251	191	150	118	1,730	10/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	10/	97
1977	4,908	3,529	252	234	150	116	1,730	10/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1980-June	6,788	3,969	252	482	150	111	1,730	-	1,232
July	7,202	4,051	252	509	150	111	1,730	-	1,272
Aug	7,263	4,051	252	520	150	111	1,730	-	1,343
Sept	7,062	4,051	252	527	150	111	1,730	-	1,516
Oct	7,156	4,051	252	527	150	111	1,730	-	1,532
Nov	7,169	4,051	252	527	150	111	1,730	-	1,548
Dec	7,315	4,051	252	527	150	109	1,730	-	988
1981-Jan	7,685	4,051	252	552	150	109	1,730	-	3,119
Feb	7,783	4,051	252	558	150	109	1,730	-	3,127
Mar	7,835	4,051	252	570	150	109	1,730	-	3,140
Apr	8,001	4,051	252	572	150	109	1,730	-	3,147
May	7,919	4,051	252	578	150	109	1,730	-	3,148
June	8,022	4,051	252	579	150	109	1,730	-	3,149

Footnotes on following page.

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1979 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 436-442, and the 1979 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 560-562.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and Housing for the Elderly or Handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S. C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

7/ Public Housing Administration 1960-1965; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

9/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonneville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977, and advances for the National Flood Insurance Fund.

10/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, June 30, 1981

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
				Percent	
Department of Energy:					
Bonneville Power Administration,					
Act of Aug. 20, 1937 as amended:					
Advance	Sept. 30, 1979	Sept. 30, 1981	March 31, Sept. 30	10-1/2	235
Do	do	Sept. 30, 2013	do	8.95	50
Do	June 30, 1979	June 30, 2014	June 30, Dec. 31	9.45	75
Do	Sept. 30, 1979	Sept. 30, 2014	March 31, Sept. 30	9.90	50
Do	Sept. 30, 1980	Sept. 30, 2015	do	13	115
					525
Commodity Credit Corporation, act of Mar. 8, 1938 as amended:					
Advances	Jan. 1, 1981	Jan. 1, 1982	Jan. 1, July 1	none	2,296
do	do	do	do	15-1/4	10,167
do	do	do	do	13-7/8	470
do	do	do	do	14-1/2	257
Do	Various dates	do	do	141	101
Do	do	do	do	13-3/4	66
Do	do	do	do	15-7/8	152
Total					13,509
Export-Import Bank of the U.S., act of July 31, 1945, as amended:					
Notes, Series 1978	Various dates	Sept. 1, 1981	At maturity	16.43	86
Federal financing Bank, act of Dec. 29, 1973:					
Advances	Various dates	Various dates	At maturity	Various	100,330
Federal Housing Administration, act of Aug. 10, 1965:					
General insurance fund:					
Advance	Jan. 31, 1974	Jan. 31, 1989	At maturity	7	50
Do	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	84
Advances	Various dates	Various dates	do	7-5/8	314
Do	do	do	do	7-7/8	385
Do	do	do	do	8	201
Do	do	do	do	8-3/8	142
Advances	June 30, 1975	June 30, 1990	do	8-1/4	202
Do	Various dates	Various dates	do	8-1/2	270
Advances	do	do	do	8-1/8	273
Advance	Mar. 31, 1977	Mar. 31, 1992	do	7-1/2	44
Do	Jan. 31, 1977	Jan. 31, 1992	do	7-1/4	86
Do	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	20
Do	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	10
Do	Sept. 30, 1978	Sept. 30, 1993	do	8-5/8	75
Do	July 31, 1980	July 31, 1995	do	10	16
Subtotal					2,173
Special war-risk insurance fund:					
Advances	Various dates	Various dates	June 30, Dec. 31	7	38
Do	do	do	do	6-1/4	34
Advance	Feb. 28, 1973	Feb. 28, 1988	do	6-5/8	86
Do	Various dates	Various dates	do	6-3/4	276
Do	Sept. 30, 1973	Sept. 30, 1988	do	7-1/2	36
Do	Nov. 30, 1973	Nov. 30, 1988	do	6-7/8	68
Do	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	90
Advances	Various dates	Various dates	do	7-5/8	224
Do	do	do	do	7-7/8	214
Do	do	do	do	8	199
Do	do	do	do	8-3/8	99
Advance	June 30, 1975	June 30, 1990	do	8-1/4	75
Advances	Various dates	Various dates	do	8-1/2	135
Do	do	do	do	8-1/8	148
Do	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	60
Do	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	30
Do	July 31, 1980	July 31, 1995	do	10	66
Subtotal					1,878
Total Federal Housing Administration					4,051
Federal Emergency Management Agency, Executive Order, April 1, 1979					
National Flood Insurance Fund, act of Aug. 1, 1968:					
Advances	Various dates	Oct. 1, 1981	Oct. 1, Apr. 1	10-1/8	30
Do	do	do	do	13-1/4	22
Do	do	do	do	14	24
Do	do	July 1, 1982	Jan. 1, July 1	8-7/8	61
Do	do	Oct. 1, 1982	Oct. 1, Apr. 1	9-1/8	15
Do	do	do	do	9-7/8	57
Do	do	do	do	9	30
Do	do	July 1, 1982	Jan. 1, July 1	13-1/8	3
Do	do	Oct. 1, 1982	Oct. 1, Apr. 1	11-3/8	16
Do	do	do	do	10-3/4	55
Do	do	do	do	11-7/8	15
Total Federal Emergency Management Agency					327
General Services Administration:					
Pennsylvania Avenue Development Corporation, act of October 27, 1972, as amended:					
Advances	Various dates	Various dates	At maturity	Various	41

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, June 30, 1981 - Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Government National Mortgage Association, act of Aug. 2, 1954, as amended:				Percent	
Emergency home purchase assistance fund:					
Advances	Various dates	July 1, 1982	Jan. 1, July 1	8-1/8	90
Do	do	July 1, 1983	do	8-3/8	394
Do	do	do	do	8-5/8	108
Do	do	do	do	8-7/8	145
Do	July 1, 1979	July 1, 1984	do	9	133
Advances	Various dates	July 1, 1983	do	9	48
Do	do	do	do	9-3/8	34
Do	do	do	do	9-1/8	55
Do	do	do	do	9-1/4	67
Advance	do	July 1, 1984	do	9-3/8	143
Do	do	do	do	10	147
Do	do	do	do	11-1/4	122
Advances	do	do	do	10-1/2	148
Advances	do	do	do	11-5/8	77
Do	do	do	do	13-1/2	121
Do	do	do	do	12-7/8	122
Do	do	do	do	10-3/8	53
Do	do	July 1, 1985	do	9-3/8	213
Do	do	do	do	10-1/8	3
Do	do	do	do	11-1/2	48
Do	do	do	do	12-1/2	73
Do	do	do	do	13-1/2	114
Subtotal					2,441
Special assistance functions:					
Advances	July 1, 1976	July 1, 1981	Jan. 1, July 1	3-1/8	3
Do	do	do	do	3-3/8	6
Do	do	do	do	3-7/8	2
Advances	Various dates	Various dates	do	7-3/4	133
Do	do	do	do	7-1/4	48
Do	do	do	do	7-3/8	24
Do	do	do	do	7-1/2	242
Do	do	do	do	7-5/8	216
Do	do	Various dates	do	8-3/8	58
Do	do	July 1, 1981	do	6-3/4	50
Do	do	Various dates	do	6-7/8	210
Do	do	July 1, 1981	do	6-3/8	23
Do	do	do	do	6-1/8	190
Do	do	Various dates	do	7	61
Do	do	July 1, 1982	do	7-1/8	45
Do	May 23, 1978	do	do	8	5
Do	Aug. 23, 1978	July 1, 1983	do	8-5/8	10
Do	July 1, 1979	July 1, 1984	do	9	1,090
Advances	Various dates	July 1, 1983	do	9	157
Do	do	do	do	9-1/8	49
Advances	do	July 1, 1984	do	10-1/2	201
Advances	do	do	do	10-5/8	44
Do	do	do	do	13-1/2	88
Do	do	do	do	12-7/8	57
Do	do	July 1, 1985	do	9-3/8	1,640
Do	do	do	do	10-1/8	17
Do	do	do	do	11-1/2	46
Do	do	do	do	11-3/4	67
Do	do	do	do	12-1/2	73
Advances	Various dates	July 1, 1985	Jan. 1, July 1	13-1/2	256
do	do	do	do	12-5/8	99
do	do	do	do	13-1/4	66
Do	do	do	do	13-3/8	165
Do	do	do	do	13-3/4	38
Do	do	do	do	14-5/8	103
Subtotal					5,581
Total Government National Mortgage Association					8,022
Rural Communication Development fund	Various dates	Oct. 1, 2016	Apr. 1, Oct. 1		1
Rural Electrification Administration, act of May 20, 1936, as amended:					
Notes of Administrator	Various dates	Various dates	Interest cancelled pursuant to P.L. 93-32, approved May 11, 1973	none	7,964
Rural Telephone Bank, act of June 30, 1972:					
Advances	Various dates	June 30, 2024	Jan. 1, July 1	7-1/4	5
Do	do	do	do	7-3/8	8
Do	do	Various dates	do	7-1/2	10
Do	do	June 30, 2024	do	7-5/8	10
Do	do	Various dates	do	7-7/8	30
Do	do	do	do	8-1/8	61
Do	do	June 30, 2024	do	8-3/4	12
Do	do	Various dates	do	8-1/2	37
Do	do	do	do	8-1/4	48
Do	do	do	do	8	11
Do	do	do	do	8-3/8	54
Advance	Oct. 28, 1975	June 30, 2025	do	8-5/8	9
Do	July 26, 1973	Various dates	do	7-3/4	24
Advances	Various dates	June 30, 2028	do	8-7/8	6
Do	do	do	do	9	53
Do	do	do	do	9-1/8	12
Do	do	do	do	9-1/4	4
Advance	do	June 30, 2029	do	10-1/8	6
Advance	do	do	do	10-3/8	14
Advance	do	do	do	11-1/2	27
Do	do	do	do	12-3/8	13
Do	do	do	do	12	22
Do	do	do	do	10-5/8	5
Do	do	June 30, 2030	do	10	27
Do	do	do	do	10-1/8	11
Do	do	do	do	10-5/8	7
Advances	Various dates	June 30, 2030	do	12-1/2	25
Do	do	do	do	12	6
Do	do	do	do	12-5/8	12
Do	do	do	do	12-3/4	1
Do	do	do	do	13	6
Do	do	do	do	13-5/8	2
Total					579

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, June 30, 1981 - Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
				Percent	
Saint Lawrence Seaway Development Corporation, act of May 13, 1954, as amended:					
Revenue bonds	Various dates	Various dates	Interest cancelled pursuant to P.L. 91-469, approved Oct. 21, 1973 (84 Stat 1038)	none	109
Secretary of Agriculture, Farmers Home Administration:					
Rural housing insurance fund, act of July 15, 1949, as amended:					
Notes	June 16, 1961	June 30, 1993	June 30, Dec. 31	3-3/4	15
Notes	Various dates	Various dates	do	3-7/8	121
Do	do	do	do	4	220
Do	do	do	do	4-1/4	65
Do	do	do	do	4-1/8	135
Advances	Oct. 1, 1980	Oct. 1, 1981	do	8.605	1,680
Subtotal					2,236
Agricultural Credit insurance fund, act of Aug. 14, 1946, as amended:					
Advances	June 30, 1978	June 30, 1983	June 30, Dec. 31	8-1/8	350
Advance	Sept. 19, 1978	June 30, 1983	do	8-3/8	100
Advances	Various dates	June 30, 1983	do	9-3/8	524
Do	do	June 30, 1984	do	9-1/8	200
Do	Apr. 26, 1979	June 30, 1984	do	9-1/4	350
Do	Apr. 9, 1981	June 30, 1986	do	13-3/8	500
Do	June 30, 1981	June 30, 1986	do	14-5/8	326
Subtotal					2,350
Rural development insurance fund, act of Aug. 30, 1972:					
Advance	Mar. 17, 1977	June 30, 1996	June 30, Dec. 31	7-5/8	30
	Oct. 2, 1972	June 30, 1993	do	5-7/8	25
				8-1/8	335
Advances	Various dates	Various dates	do	8-3/4	10
Do	do	June 30, 1998	do	8-5/8	40
Do	do	do	do	8-7/8	50
Advances	Various dates	June 30, 1998	do	9-1/4	25
Advance	June 30, 1979	do	do	9-5/8	10
Do	Nov. 23, 1979	June 30, 1999	do	11-5/8	40
Advance	Mar. 12, 1980	do	do	12-1/2	10
Do	Apr. 9, 1980	do	do	10-1/8	25
Do	Aug. 22, 1980	do	do	10-3/4	20
Do	Sept. 30, 1980	do	do	11-1/4	20
Do	Oct. 28, 1980	June 30, 2000	do	12-1/4	100
Do	Dec. 12, 1980	June 30, 2001	do		
Do	Apr. 6, 1981	do	do	12-7/8	50
Do	May 28, 1981	do	do	13-1/4	5
Do	June 26, 1981	do	do	13-7/8	15
Subtotal					810
Total, Secretary of Agriculture, Farmers Home Administration					5,396
Department of Education:					
College housing loans, act of Apr. 20, 1950 as amended:					
Advance	Jan. 1, 1981	Jan. 1, 1982	Jan. 1, July 1	2-3/4	2,687
Secretary of Housing and Urban Development:					
Housing for the Elderly or Handicapped, act of 1959:					
Advances	Various dates	Oct. 1, 1992	Oct. 1, Apr. 1	6.42	45
Do	do	Oct. 1, 1993	do	7-1/8	475
Do	do	Oct. 1, 1994	do	8.06	770
Do	do	Oct. 1, 1995	do	9.03	185
Do	do	Oct. 1, 1995	do	9.03	470
Subtotal					1,945
Low Rent Public Housing	Oct. 24, 1980	Various dates	Jan. 1, Dec. 1	15-1/4	525
New Communities Guarantee, Metropolitan Development, Title IV, act of August 1, 1968:					
Advance	Nov. 26, 1975	July 1, 1985	Jan. 1, July 1	8-1/4	*
Advances	Various dates	Various dates	do	7-7/8	*
Advance	May 26, 1976	July 1, 1985	do	7-3/4	1
Do	July 1, 1976	July 1, 1986	do	8	*
Do	Various dates	do	do	7-1/2	1
Do	Jan. 1, 1977	do	do	7	*
Do	July 1, 1977	July 1, 1987	do	7-3/8	*
Do	July 1, 1978	do	do	8-1/2	*
Do	Jan. 1, 1979	July 1, 1989	do	9	*
Do	July 1, 1979	do	do	9-7/8	3
Do	Jan. 1, 1981	July 1, 1990	do	13	*
Subtotal					8
New Communities Guarantee, Metropolitan Development, Title VII, act of Dec. 31, 1970:					
Advances	Various dates	Various dates	Jan. 1, July 1	8	8
Advances	do	do	do	7-7/8	23
Advances	do	do	do	7-3/4	2
Advances	do	do	do	7-1/2	83
Advances	do	July 1, 1987	do	7	2
Advance	do	do	do	7-1/8	2
Advance	do	Various dates	do	7-3/8	37
Do	do	July 1, 1987	do	7-5/8	46
Do	July 1, 1978	do	do	8-1/2	8
Do	Apr. 4, 1978	do	do	8-1/8	*
Do	Dec. 3, 1978	July 1, 1988	do	8-7/8	2
Do	Various dates	do	do	8-5/8	2
Do	Oct. 31, 1978	do	do	8-3/8	3
Advances	Various dates	do	do	9	19
Do	do	do	do	9-1/4	13
Do	do	do	do	9-1/8	1
Do	do	July 1, 1989	do	9-3/8	3
Advance	do	June 1, 1989	do	10-3/8	10
Advance	do	do	do	10-5/8	1
Advance	do	do	do	11-5/8	*
Do	do	do	do	12-7/8	*
Do	do	do	do	12-1/4	2
Do	do	do	do	10-1/2	*
Do	do	July 1, 1990	do	9-7/8	11
Do	do	do	do	10-3/4	4
Do	do	do	do	11-3/8	25
Do	do	do	do	12-3/8	1
Do	do	do	do	13	9
Subtotal					319

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, June 30, 1981 - Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Urban renewal fund, act of July 15, 1949, as amended:				Percent	
Note. Series URA	Various dates	On demand	Jan. 1, July 1	9-7/8	200
Total, Secretary of Housing and Urban Development					2,997
Secretary of the Interior:					
Bureau of Mines:					
Helium fund, act of Sept. 13, 1960:					
Note	Various dates	Sept. 13, 1985	Interest payments deferred to Sept. 13 1985	4-1/8	21
Do	do	do	do	4-1/4	9
Note	Dec. 28, 1966	do	do	4-3/8	2
Notes	Various dates	do	do	4-1/2	11
Do	do	do	do	4-5/8	8
Do	do	do	do	4-3/4	4
Do	do	do	do	4-7/8	12
Notes	do	do	do	5	4
Do	do	do	do	5-1/8	4
Do	do	do	do	5-1/4	10
Do	do	do	do	5-3/8	13
Do	do	do	do	5-1/2	9
Do	do	do	do	5-5/8	5
Do	do	do	do	6-1/4	70
Do	do	do	do	6-5/8	11
Note	Apr. 10, 1970	do	do	6-3/4	1
Notes	Various dates	do	do	6-1/8	59
Note	July 28, 1972	do	do	6	1
Total					252
Secretary of Transportation:					
Railroad Revitalization & Improvement	Jan. 27, 1981	Feb. 1, 1982	Feb. 1, 1982	15-1/4	25
Rail Service Assistance, act of January 8, 1971:					
Advance	Apr. 20, 1980	Apr. 20, 1982	At maturity	14-3/8	*
Subtotal					*
Regional Rail Reorganization, act of January 2, 1974:					
Advance	Dec. 1, 1979	Dec. 1, 1981	At maturity	13-5/8	60
Do	Jan. 1, 1981	Jan. 1, 1983	do	14-3/8	1
Do	Various dates	Feb. 1, 1982	do	15-1/4	2,105
Do	do	Feb. 24, 1982	do	13-7/8	5
Do	do	Apr. 1, 1982	do	14-1/2	12
Do	do	do	do	14	4
Total					2,187
Smithsonian Institution:					
John F. Kennedy Center parking facilities, act of Jan. 23, 1964:					
Revenue bonds	Various dates	Dec. 31, 2017	Dec. 31	5-1/8	4
Do	do	do	do	5-1/4	3
Do	do	do	do	5-3/8	1
Do	do	Dec. 31, 2018	do	5-3/4	2
Do	do	do	do	5-7/8	4
Revenue bond	June 12, 1969	do	do	6	1
Revenue bonds	Various dates	do	do	6-1/4	1
Do	do	do	do	6-1/2	2
Do	do	Various dates	do	6-5/8	2
Total					20
Tennessee Valley Authority, act of Aug. 6, 1959:					
Advances	May 26, 1980	May 26, 1981	Quarterly	10-1/2	150
International Communication Agency, act of Apr. 3, 1948, as amended:					
Note of Administrator (ECA)	Oct. 27, 1948	June 30, 1986	Anytime by agreement	1-7/8	1
Do	do	do	do	2	1
Do	do	do	do	2-1/8	2
Do	Jan. 24, 1949	do	do	2-1/2	1
Do	do	do	do	2-7/8	2
Do	do	do	do	3	1
Do	do	do	do	3-1/8	1
Do	do	do	do	3-1/4	3
Do	do	do	do	2-5/8	*
Do	do	do	do	2-3/4	*
Do	do	do	do	3-3/8	*
Do	do	do	do	4	*
Do	do	do	do	3-7/8	2
Do	do	do	do	3-5/8	*
Do	Sept. 18, 1958	do	do	3-7/8	1
Do	do	do	do	4	*
Do	Aug. 12, 1959	June 30, 1989	do	4	*
Do	do	do	do	3-7/8	*
Do	do	do	do	4-1/8	1
Do	do	do	do	4-7/8	*
Do	do	do	do	3-3/4	3
Total					22
Veterans Administration:					
Veterans Direct Loan Program, act of Apr. 20, 1950, as amended:					
Agreements	Various dates	Indef. due dates	Jan. 1, July 1	8-1/2	267
Do	do	do	do	2-1/2	88
Do	do	do	do	2-3/4	53
Do	do	do	do	2-7/8	103
Do	do	do	do	3	119
Agreement	Dec. 31, 1956	do	do	3-3/8	50
Do	Mar. 29, 1957	do	do	3-1/4	50
Do	June 28, 1957	do	do	3-1/2	50
Do	Apr. 7, 1958	do	do	3-1/8	50
Do	Oct. 6, 1958	do	do	3-5/8	49
Agreements	Various dates	do	do	3-3/4	100
Do	do	do	do	3-7/8	392
Do	do	do	do	4-1/4	109
Do	do	do	do	4-1/2	100
Do	do	do	do	4-1/8	21
Agreement	Feb. 5, 1960	do	do	4-5/8	20
Agreements	Various dates	do	do	4	110
Total					1,730
Total securities					151,010

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding June 30, 1981

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1981						
July 31....	9-3/8%-V	Note	7/31/79	3,222	351	2,871
Aug. 15....	7%	Bond	8/15/71	807	333	474
Aug. 15....	7-5/8%-F	Note	7/9/76	2,586	371	2,215
Aug. 15....	8-3/8%-N	Note	8/15/78	4,110	1,351	2,759
Aug. 31....	9-5/8%-W	Note	8/31/79	3,729	571	3,158
Sept. 30....	6-3/4%-K	Note	9/7/77	2,968	181	2,787
Sept. 30....	10-1/8%-X	Note	10/9/79	3,695	418	3,277
Oct. 1....	1-1/2%-EO	Note	10/1/76	14	-	14
Oct. 31....	12-5/8%-Y	Note	10/31/79	4,457	606	3,851
Nov. 15....	7-3/4%-B	Note	11/15/74	4,477	1,877	2,600
Nov. 15....	7%-G	Note	10/12/76	2,543	121	2,422
Nov. 30....	12-1/8%-Z	Note	11/30/79	4,894	669	4,225
Dec. 31....	7-1/4%-L	Note	12/07/77	3,452	177	3,275
Dec. 31....	11-3/8%-AB	Note	12/31/79	4,307	577	3,730
	Total.........		....	45,261	7,603	37,658
1982						
Jan. 31....	11-1/2%-N	Note	1/31/80	4,485	465	4,020
Feb. 15....	6-3/8%	Bond	2/15/72	2,702	1,016	1,686
Feb. 15....	6-1/8%-D	Note	1/6/77	2,697	60	2,637
Feb. 28....	13-7/8%-P	Note	2/29/80	4,498	566	3,932
Mar. 31....	7-7/8%-G	Note	3/6/78	2,853	247	2,606
Mar. 31....	15%-Q	Note	3/31/80	4,072	637	3,435
Apr. 1....	1-1/2%-EA	Note	4/1/77	*	-	*
Apr. 30....	11-3/8%-R	Note	4/30/80	4,573	522	4,051
May 15....	8%-A	Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E	Note	4/4/77	2,613	56	2,557
May 15....	9-1/4%-K	Note	11/15/78	3,556	1,041	2,515
May 31....	9-3/8%-S	Note	6/04/80	4,284	359	3,925
June 30....	8-1/4%-H	Note	6/07/78	2,594	119	2,475
June 30....	8-5/8%-T	Note	6/30/80	5,215	713	4,502
July 31....	8-7/8%-U	Note	7/31/80	5,337	1,048	4,289
Aug. 15....	8-1/8%-B	Note	8/15/75	2,918	1,164	1,754
Aug. 15....	9%-M	Note	8/15/79	3,587	1,074	2,513
Aug. 31....	11-1/8%-V	Note	9/02/80	5,127	570	4,557
Sept. 30....	8-3/8%-J	Note	9/6/78	2,501	78	2,423
Sept. 30....	11-7/8%-W	Note	9/30/80	5,120	550	4,570
Oct. 1....	1-1/2%-EO	Note	10/1/77	1	-	1
Oct. 31....	12-1/8%-X	Note	10/31/80	4,823	420	4,403
Nov. 15....	7-7/8%-C	Note	11/17/75	2,902	780	2,122
Nov. 15....	7-1/8%-F	Note	10/17/77	2,737	239	2,498
Nov. 30....	13-7/8%-Y	Note	12/01/80	4,966	375	4,591
Dec. 31....	15-1/8%-Z	Note	12/31/80	4,955	353	4,602
Dec. 31....	9-3/8%-L	Note	1/2/79	3,205	459	2,746
	Total............		....	95,068	14,361	80,707
1983						
Jan. 31....	13-5/8%-M	Note	2/2/81	5,191	492	4,699
Feb. 15....	8%-A	Note	2/17/76	7,958	2,144	5,814
Feb. 28....	13-7/8%-N	Note	3/2/81	5,438	459	4,979
Mar. 31....	9-1/4%-D	Note	3/5/79	2,930	12	2,918
Mar. 31....	12-5/8%-P	Note	3/31/81	5,583	878	4,705
Apr. 1....	1-1/2%-EA	Note	4/1/78	*	-	*
Apr. 30....	14-1/2-Q	Note	4/30/81	4,586	261	4,325
May 15....	7-7/8%-C	Note	4/5/78	2,573	113	2,460
May 15....	11-5/8%-G	Note	11/15/79	3,618	850	2,768
May 31....	15-5/8%-R	Note	6/1/81	4,763	411	4,352
June 15,78-83	3-1/4%	Bond	5/1/53	1,174	217	957
June 30....	8-7/8%-E	Note	7/2/79	3,123	426	2,697
June 30....	14-5/8%-S	Note	6/30/81	4,606	300	4,306
Aug. 15....	11-7/8%-J	Note	2/15/80	4,285	1,081	3,204
Aug. 15....	9-1/4%-K	Note	5/15/80	6,670	3,189	3,481
Sept. 30....	9-3/4%-F	Note	10/10/79	2,802	284	2,518
Oct. 1....	1-1/2%-EO	Note	10/1/78	1	-	1
Nov. 15....	7%-B	Note	11/15/76	2,309	106	2,205
Nov. 15....	9-7/8%-L	Note	8/15/80	5,832	1,941	3,891
Dec. 31....	10-1/2%-H	Note	12/31/79	2,701	221	2,480
	Total..........		....	76,143	13,383	62,760
1984						
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,913	4,525
Mar. 31....	14-1/4%-D	Note	3/31/80	2,914	533	2,381
Apr. 1....	1-1/2%-EA	Note	4/1/79	*	-	*
May 15....	9-1/4%-C	Note	9/5/79	2,587	69	2,518
May 15....	13-1/4%-G	Note	11/17/80	4,315	505	3,810
May 15....	15-3/4%-K	Note	5/15/81	3,776	681	3,095
June 30....	8-7/8%-E	Note	6/30/80	3,726	505	3,221
Aug. 15....	6-3/8%	Bond	8/15/72	2,203	1,249	954
Aug. 15....	7-1/4%-B	Note	8/15/77	2,863	385	2,478
Aug. 15....	13-1/4%-J	Note	2/17/81	4,662	781	3,881
Sept 30....	12-1/8%-F	Note	9/30/80	3,369	339	3,030
Dec. 31....	14%-H	Note	12/31/80	3,620	259	3,361
	Total..........		....	42,473	9,219	33,254
1985						
Feb. 15....	8%-A	Note	2/15/78	4,203	1,448	2,755
Mar. 3....	14-3/8%-D	Note	3/3/80	2,719	261	2,458
Mar. 31....	13-3/8%-G	Note	3/31/81	3,786	305	3,481
May 15....	10-3/8%-C	Note	12/4/79	2,539	38	2,501
May 15....	3-1/4%	Bond	6/3/58	614	172	442
May 15, 75-85	4-1/4%	Bond	4/5/60	942	347	595
June 30....	14%-H	Note	6/30/81	3,389	112	3,277
Aug. 15....	8-1/4%-B	Note	8/15/78	4,837	1,626	3,213
Aug. 15....	9-5/8%-E	Note	6/5/80	3,293	79	3,214
Nov. 15....	11-3/4%-F	Note	9/3/80	3,087	5	3,082
	Total..........		......	29,409	4,391	25,018
1986						
Feb. 15....	13-1/2%-C	Note	12/8/80	3,188	2	3,186
May 15....	13-3/4%-D	Note	3/4/81	3,460	18	3,442
May 15....	7-7/8%-A	Note	5/17/76	5,219	1,158	4,061
Aug. 15....	8%-B	Note	8/16/76	9,515	2,000	7,515
Nov. 15...	6-1/8%	Bond	11/15/71	1,196	864	332
Nov. 15....	13-7/8%-E	Note	6/3/81	3,206	n.a.	n.a.
	Total.........		....	25,784	4,042	18,536
1987						
Feb. 15....	9%-B	Note	2/15/79	6,238	1,659	4,579
May 15....	12%-C	Note	2/15/80	2,472	498	1,974
Nov. 15....	7-5/8%-A	Note	11/15/77	2,387	616	1,771
	Total.........		....	11,097	2,773	8,324
1988						
Jan. 5....	12-3/8%-C	Note	1/5/81	2,710	4	2,706
Apr. 15....	13-1/4%-D	Note	4/06/81	2,972	116	2,856
May 15....	8-1/4%-A	Note	5/15/78	4,148	1,754	2,394
Nov. 15....	8-3/4%-B	Note	11/15/78	3,445	1,139	2,306
	Total..........		......	13,275	3,013	10,262
1989						
May 15....	9-1/4%-A	Note	5/15/79	2,628	459	2,169
Nov. 15....	10/3/4%-B	Note	11/15/79	5,779	1,942	3,837
	Total..........		......	8,407	2,401	6,006
1990						
Feb. 15....	3-1/2%	Bond	2/14/58	2,033	863	1,170
May 15....	8-1/4%	Bond	4/7/75	1,247	407	840
Aug. 15....	10-3/4%-A	Note	8/15/80	3,762	1,185	2,577
Nov. 15....	13%-B	Note	11/17/80	5,701	644	5,057
	Total........		....	12,743	3,099	9,644
1991						
May 15....	14-1/2%-A	Note	5/15/81	2,047	300	1,747
1992						
Aug.15,87-92	4-1/4%	Bond	8/15/62	2,349	1,089	1,260
Aug. 15....	7-1/4%	Bond	7/8/77	1,504	92	1,412
	Total........		....	3,853	1,181	2,672
1993						
Feb.15,88-93	4%	Bond	1/17/63	138	42	96
Feb. 15....	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15....	7-7/8%	Bond	1/6/78	1,501	153	1,348
Aug.15,88-93	7-1/2%	Bond	8/15/73	1,914	1,321	593
Aug. 15....	8-5/8%	Bond	7/11/78	1,768	131	1,637
Nov. 15....	8-5/8%	Bond	10/10/78	1,509	159	1,350
	Total.......		....	7,457	2,015	5,442
1994						
Feb. 15....	9%	Bond	1/11/79	3,010	89	2,921
May 15,89-94	4-1/8%	Bond	4/18/63	880	422	458
Aug. 15....	8-3/4%	Bond	7/9/79	1,506	53	1,453
Nov. 15....	10-1/8%	Bond	10/18/79	1,502	34	1,468
	Total.......		....	6,898	598	6,300
1995						
Feb. 15....	3%	Bond	2/15/55	401	128	273
Feb. 15....	10-1/2%	Bond	1/10/80	1,502	28	1,474
May 15....	12-5/8%	Bond	4/8/80	1,503	311	1,192
May 15....	10-3/8%	Bond	7/9/80	1,504	7	1,497
Nov. 15....	11-1/2%	Bond	10/14/80	1,482	5	1,477
	Total.......		....	6,392	479	5,913
1998						
May 15,93-98	7%	Bond	5/15/73	692	228	464
Nov. 15....	3-1/2%	Bond	10/3/60	1,506	714	792
	Total.......		....	2,198	942	1,256
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,414	1,651	763
2000						
Feb.15,95-00	7-7/8%	Bond	2/18/75	2,771	617	2,154
Aug.15,95-00	8-3/8%	Bond	8/15/75	4,662	2,131	2,531
	Total........		....	7,433	2,748	4,685
2001						
Feb. 15....	11-3/4%	Bond	1/12/81	1,501	n.a.	n.a.
May 15....	13-1/8%	Bond	4/02/81	1,751	16	1,735
Aug.15,96-01	8%	Bond	8/16/76	1,575	831	744
	Total........		....	4,827	847	2,479
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	2,178	2,068
2007						
Feb.15,02-07	7-5/8%	Bond	2/15/77	4,249	1,554	2,695
Nov.15,02-07	7-7/8%	Bond	11/15/77	1,495	264	1,231
	Total.......		....	5,744	1,818	3,926
2008						
Aug.15,03-08	8-3/8%	Bond	8/15/78	2,103	748	1,355
Nov.15,03-08	8-3/4%	Bond	11/15/78	5,230	1,611	3,619
	Total.......		....	7,333	2,359	4,974
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	1,025	3,581
Nov.15,04-09	10-3/8%	Bond	11/15/79	4,201	820	3,381
	Total........		....	8,807	1,845	6,962
2010						
Feb.15,05-10	11-3/4%	Bond	2/15/80	2,647	805	1,842
May 15,05-10	10%	Bond	5/15/80	2,987	1,070	1,917
Nov.15,05-10	12-3/4%	Bond	11/17/80	4,736	518	4,218
	Total........		....	10,370	2,393	7,977
2011						
May 15,06-11	13-7/8%	Bond	5/15/81	2,302	300	2,002

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

* Less than $500,000. n.a. Not available

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted				
				Total Amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1981-Mar. 5	June 4	91	8,229.5	4,323.9	3,486.0	837.9	4,527.0r	55,693.2r
	Sept. 3	182	10,093.7	4,318.8	4,178.6r	140.2	3,820.5	107,317.6
12	June 11	91	8,364.5	4,318.3	3,361.8	956.5	4,028.1	55,983.4r
	Sept. 10	182	7,693.9	4,375.0	3,650.6	724.3	3,838.9 4/	107,853.7
19	June 18	91	9,739.9	4,351.9	3,482.7	869.2	10,215.0r	56,123.7r
	Sept. 17	182	7,832.8	4,427.3	3,818.7	608.6	3,816.9 5/	108,464.1
26	June 25	91	8,948.1	4,314.4	3,487.3	827.1	7,039.6r	56,401.0
	Sept. 24	182	7,462.1	4,316.9	3,694.2	622.8	3,814.3	108,966.7
Apr. 2	July 2	91	7,698.0	4,322.9	3,541.3	781.6	4,302.9	56,421.0r
	Oct. 1	182	7,181.5	4,323.0	3,624.7	698.3	4,004.7	109,285.0
9	July 9	91	8,197.4	4,331.9	3,378.5	953.4	4,242.2	56,510.7
	Oct. 8	182	6,645.1	4,327.5	3,517.5	810.0	3,916.4	109,696.1r
16	July 16	91	9,024.5	4,033.9	2,981.5	1,052.5	4,331.8	56,212.9
	Oct. 15	182	7,836.5	4,029.8	3,104.4	925.4	3,934.1	109,791.8
23	July 23	91	7,523.2	4,033.2	3,022.4	1,010.8	4,327.3	55,918.8
	Oct. 22	182	7,101.0	4,039.5	3,182.4	857.1	3,911.8	109,919.5
30	July 30	91	7,503.3	4,023.1	3,067.6	955.5	4,337.7	55,604.1
	Oct. 29	182	8,623.5	4,029.9	3,174.1	855.9	3,906.9	110,042.5
May 7	Aug. 6	91	9,015.1	4,070.3	2,994.5	1,075.8	4,376.0	55,298.4
	Nov. 5	182	8,025.7	4,087.6	3,114.9	972.7	4,025.8	110,104.3
14	Aug. 13	91	8,376.8	4,043.1	2,911.3	1,131.9	4,483.1	54,858.4
	Nov. 12	182	6,792.9	4,054.7	3,043.7	1,011.0	4,038.0	110,121.0
21	Aug. 20	91	6,690.0	4,050.4	2,940.9	1,109.5	4,361.5	54,547.3
	Nov. 19	182	7,364.9	4,056.3	3,097.5	958.9	4,035.7	110,141.7
28	Aug. 27	91	8,138.3	4,044.5	3,126.3	918.2	4,330.0	54,261.8
	Nov. 27	183	7,738.9r	4,036.8	3,397.2	639.6	4,214.9	109,963.5
June 4	Sept. 3	91	6,735.2	4,044.0	2,993.7	1,050.3	4,323.9	53,981.9
	Dec. 3	182	6,678.1	4,041.2	3,258.6	782.6	4,343.2	109,661.4
11	Sept. 10	91	7,540.5	4,031.7	3,019.8	1,011.9	4,318.3	53,695.3
	Dec. 10	182	6,701.7	4,024.7	3,307.0	717.6	4,037.9	109,648.2
18	Sept. 17	91	7,947.5	3,973.9	3,115.0	858.8	4,351.9	53,317.2
	Dec. 17	182	7,422.3	4,020.4	3,384.2	636.2	4,124.5	109,544.1
25	Sept. 24	91	6,656.5	4,017.5	3,217.9	799.6	4,314.4	53,020.4
	Dec. 24	182	7,933.1	4,024.2	3,475.7	548.5	4,034.1	109,534.2
52-weeks:								
1980-May 27	May 21	359	6,734.2	4,005.9	3,885.9	119.0	2,761.8	48,825.5
June 24	June 18	359	7,430.0	4,091.1	3,981.9	109.0	2,787.7	50,129.0r
July 22	July 16	359	6,633.9	4,005.4	3,906.1	99.2	3,389.6	50,744.7
Aug. 19	Aug. 13	359	6,459.0	4,008.7	3,905.3	103.4	3,545.2	51,208.1
Sept. 16	Sept. 10	359	5,720.9	4,007.2	3,844.6	162.6	3,556.3	51,659.0
Oct. 14	Oct. 8	359	8,099.9	4,004.7	3,844.6	160.0	3,453.7	52,210.0r
Nov. 6	Nov. 5	364	6,562.0	3,962.7r	3,748.0	212.3	3,902.7	52,269.9
Dec. 4	Dec. 3	364	7,682.4	4,513.2	4,261.2	252.0	4,133.1	52,650.0
1981-Jan. 2	Dec. 31	363	6,121.0	4,517.8	4,261.5	256.3	4,018.4	53,149.4
29	1982-Jan. 28	364	8,368.6	4,684.1	4,261.6	422.5	3,988.6	53,844.9
Feb. 26	Feb. 25	364	6,804.9	5,265.4	5,101.1	164.3	4,020.4	55,089.9
Mar. 26	Mar. 25	364	8,799.7	4,682.0	4,431.8	250.1	4,016.2	55,755.6
Apr. 23	Apr. 22	364	8,203.1	4,260.2	4,033.1	227.1r	4,008.6	56,007.2r
May 21	May 20	364	8,032.6	4,011.5	3,732.4	279.1	4,004.9	56,013.8
June 18	June 17	359	7,102.9	4,009.8	3,837.6	172.2	4,091.1	55,932.5
Cash management:								
1981-June 3	June 25	15	8,324.0	3,002.5	-	-	-	-
5	June 18	20	13,710.0	4,003.4				

Footnotes at end of Table.

Table PDO-2. - Offerings of Bills-Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly:						
1981-Mar. 5	96.344	14.464	96.355 7/	14.420	96.335	14.499
	92.855	14.133	92.871	14.101	92.848	14.147
12	96.462	13.997	96.481 8/	13.921	96.444	14.068
	93.212	13.427	93.230 9/	13.391	93.190	13.470
19	96.775	12.759	96.780 10/	12.738	96.767	12.790
	93.885	12.096	93.979	11.910	93.820	12.224
26	96.791	12.694	96.803	12.647	96.784	12.723
	93.795	12.274	93.837 11/	12.191	93.763	12.337
Apr. 2	96.840	12.501	96.881	12.339	96.823	12.568
	93.894	12.078	93.935 12/	11.997	93.869	12.127
9	96.424	14.150	96.486 13/	13.902	96.400	14.242
	93.032	13.783	93.180 14/	13.490	92.972	13.902
16	96.516	13.783	96.525	13.747	96.513	13.795
	93.101	13.646	93.129 15/	13.591	93.089	13.670
23	96.574	13.554	96.593 16/	13.478	96.553	13.636
	93.114	13.621	93.150 17/	13.549	93.091	13.666
30	96.413	14.190	96.444 18/	14.068	96.400	14.242
	92.901	14.042	92.929	13.987	92.883	14.078
May 7	95.965	15.963	95.994	15.848	95.943	16.050
	92.364	15.104	92.417 19/	14.999	92.321	15.189
14	95.846	16.434	85.867	16.350	95.837	16.469
	92.148	15.531	92.193	15.442	92.130	15.567
21	95.947	16.034	95.986 20/	15.880	95.924	16.125
	92.404	15.025	92.443 21/	14.948	92.367	15.098
28	95.766	16.750	95.780 22/	16.695	95.748	16.821
	92.032	15.675	92.080 23	15.580	92.016	15.706
June 4	96.093	15.456	96.183	15.100	96.059	15.591
	92.674	14.491	92.796	14.250	92.618	14.602
11	96.213	14.981	96.237	14.887	96.195	15.053
	92.922	14.000	92.977	13.892	92.891	14.062
18	96.600	13.451	96.696	13.071	96.578	13.538
	93.248	13.356	93.302	13.249	93.226	13.399
25	96.376	14.336	96.438 24/	14.091	96.341	14.475
	92.953	13.939	93.028	13.791	92.925	13.995
52-weeks						
1980-June 24	92.530	7.491	92.580 25/	7.441	92.503	7.518
July 22	92.352	7.669	92.411	7.610	92.271	7 751
Aug. 19	91.062	8.963	91.124	8.901	91.029	8.996
Sept. 16	90.061	9.967	90.137	9.890	90.000	10.028
Oct. 14	88.895	11.136	88.946	11.085	88.875	11.156
Nov. 6	87.645	12.219	87.696	12.169	87.567	12.296
Dec. 4	86.592	13.261	86.623	13.230	86.556	13.296
1981-Jan. 2	87.825	12.075	87.981 26/	11.920	87.598	12.300
29	86.822	13.033	86.866	12.990	86.793	13.062
Feb. 26	87.057	12.801	87.139 27/	12.720	86.977	12.880
Mar. 26	88.391	11.481	88.453 28/	11.420	88.326	11.546
Apr. 23	86.865	12.991	86.916	12.940	86.816	13.039
May 21	85.215	14.623	85.306	14.533	85.157	14.680
June 18	86.708	13.146	86.765 29/	13.090	86.676	13.178
Cash management:						
1981-June 3	99.230	18.480	99.240 30/	18.240	99.224	18.624
5	99.003	17.946	99.019	17.658	98.997	18.054

Source: Monthly Statement of the Public Debt of the United States and Allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Includes cash management bills issued June 5, 1981.

5/ Includes cash management bills issued June 3, 1981.

6/ Bank discount basis.

7/ Except $625,000 at 95.537.

8/ Except $1,370,000 at 96.488.

9/ Except $500,000 at 93.263 and $60,000 at 93.250.

10/ Except $21,000,000 at 96.930 amd $1,000,000 at 96.789.

11/ Except $245,000 at 93.891.

12/ Except $500,000 at 93.980.

13/ Except $10,000 at 96.866 and $10,000 at 96.800.

14/ Except $50,000 at 93.680.

15/ Except $630,000 at 93.166 and $900,000 at 93.139.

16/ Except $3,585,000 st 96.612, $50,000 st 93.600 and $3,990,000 at 96.595.

17/ Except $50,000 at 93.170, $50,000 at 96.000 and $100,000 at 93.155.

18/ Except $1,380,000 at 96.524, $30,000 at 96.519 and $10.000 at 96.515.

19/ Except $16,000 at 95.521, $1,105,000 at 92.447 and $500,000 at 92.426.

20/ Except $2,435,000 at 96.019.

21/ Except $2,325,000 at 92.493.

22/ Except $390,000 at 95.804.

23/ Except $850,000 at 92.120.

24/ Except $15,000 at 96.666.

25/ Except $785,000 at 92.621.

26/ Except $500,000 at 88.020.

27/ Except $11,390,000 at 87.159, $100,000 at 87.158, $100,000 at 87.156 and $500,000 at 87.148.

28/ Except $5,000 at 95.452 and $5,000 at 95.436.

29/ Except $265,000 at 86.866.

30/ Except $2,000,000 at 99.292, $5,000,000 at 99.290 $2,000,000 at 99.286 and $5,000,000 at 99.284.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1980-Apr. 3.......	1980-July 3 Oct. 2	91 182	$6,928 6,336	$3,473r 3,412	15.037 14.804	573r
10.......	July 10 Oct. 9	91 182	5,690 5,368	3,453r 3,462r	14.424 14.226	636r
17.......	July 17 Oct. 16	91 182	5,737 5,930	3,553r 3,802r	13.818 13.550	802r
24.......	July 24 Oct. 23	91 182	8,366 6,012	3,549 3,530	12.731 11.892	693r
May 1.......	July 31 Oct. 30	91 182	6,838 6,734	3,512 3,515	10.788 10.790	662
8.......	Aug. 7 Nov. 6	91 182	5,444 5,323	3,529r 3,512	9.729 9.495	671r
15.......	Aug. 14 Nov. 13	91 182	6,631 6,240	3,509 3,511	8.605 8.783	663
22.......	Aug. 21 Nov. 20	91 182	5,945 6,062	3,503 3,502	8.953 8.922	636
29.......	Aug. 28 Nov. 28	91 183	5,969 5,599	3,511 3,507	7.675 7.753	455
June 5.......	Sept. 4 Dec. 4	91 182	6,522 6,011	3,870 3,798r	8.034 8.166	1,103r
12.......	Sept. 11 Dec. 11	91 182	6,829 5,786	2,811r 2,810	6.500 6.935	-958r
19.......	Sept. 18 Dec. 18	91 182	6,226 7,337	3,913 3,904	6.369 6.662	1,283
26.......	Sept. 25 Dec. 26	91 183	6,151 5,728	3,504 3,501	7.077 7.108	370
July 3.......	1980-Oct. 2 1981-Jan. 2	91 183	5,981 6,870	4,003 4,012	8.149 8.097	1,175
10.......	1980-Oct. 9 1981-Jan. 8	91 182	7,081 7,015	4,010 4,008	8.209 8.114	1,341
17.......	1980-Oct. 16 1981-Jan. 15	91 182	7,538 7,888	4,005 4,007	8.169 8.110	1,241
24.......	1980-Oct. 23 1981-Jan. 22	91 182	8,208 7,064	4,007r 4,007	7.881 7.906	1,220
31.......	1980-Oct. 30 1981-Jan. 29	91 182	5,960 6 609	4,008 4,006	8.220 8.276	1,181
Aug. 7.......	1980-Nov. 6 1981-Feb. 5	91 182	6,127 7,833	4,014 4,008	8.878 8.867	1,262
14.......	1980-Nov. 13 1981-Feb. 12	91 182	7,144 6,501	3,808 3,804	8.723 8.891	869
21.......	1980-Nov. 20 1981-Feb. 19	91 182	5,925 5,806	3,815 3,808	9.411 9.765	900
28.......	1980-Nov. 28 1981-Feb. 26	92 182	7,725 7,971	3,936 3,920	10.026 10.250	1,033
Sept. 4.......	1980-Dec. 4 1981-Mar. 5	91 182	6,717 7,137	3,825 3,820	10.123 10.250	432
11.......	1980-Dec. 11 1981-Mar. 12	91 182	6,688 6,955	3,818 3,889	10.060 10.234	1,492
18.......	1980-Dec. 18 1981-Mar. 19	91 182	6,808 6,100	3,818 3,817	10.638 10.875	382
25.......	1980-Dec. 26 1981-Mar. 26	92 182	6,687 6,129	3,807 3,814	10.459 10.824	719
Oct. 2.......	Jan. 2 Apr. 2	92 182	6,291 5,996	3,909 4,005	11.524 11.718	499
9.......	Jan. 8 Apr. 9	91 182	6,164 7,205	3,918 3,916	11.294 11.140	362
16.......	Jan. 15 Apr. 16	91 182	6,658 6,819	3,939 3,934	11.339 11.280	343
23.......	Jan. 22 Apr. 23	91 182	6,395 7,587	3,915 3,912	11.414 11.408	288
30.......	Jan. 29 Apr. 30	91 182	7,739 5,894	3,905 3,907	12.332 12.285	289
Nov. 6.......	Feb. 5 May 7	91 182	7,305 7,903	4,023 4,026	13.344 13.268	523
13.......	Feb. 12 May 14	91 182	6,325 6,411	4,023r 4,038	13.514 13.231	762r
20.......	Feb. 19 May 21	91 182	8,332 8,344	3,996r 4,036	14.309 13.917	714r
28.......	Feb. 26 May 28	90 181	8,300 8,592	4,036 4,215	14.384 14.031	808

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ -Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1980-Dec. 4	1981-Mar. 5	91	$6,981	$4,527	14.650	1,223
	June 4	182	7,224	4,343	14.554	
11	Mar. 12	91	8,264	4,028	16.334	1,438
	June 11	182	7,756	4,038	15.609	
18	Mar. 19	91	7,971	4,212	16.667	614
	June 18	182	9,277	4,124	15.423	
26	Mar. 26	90	6,836	4,027	14.992	753
	June 25	181	5,503	4,034	14.032	
1981-Jan. 2	Apr. 2	90	8,226	4,303	13.908	634
	July 2	181	6,983	4,253	13.411	
8	Apr. 9	91	7,324	4,242	13.601	559
	July 9	182	6,759	4,242	13.185	
15	Apr. 16	91	6,492	4,332	15.317	722
	July 16	182	6,844	4,336	14.228	
22	Apr. 23	91	8,316	4,327	15.595	731
	July 23	182	9,348	4,326	14.472	
29	Apr. 30	91	8,643	4,338	15.199	756
	July 30	182	8,816	4,330	14.121	
Feb. 5	May 7	91	8,945	4,376	14.657	679r
	Aug. 6	182	8,564	4,334	13.735	
12	May 14	91	9,800	4,483	15.397	1,116r
	Aug. 13	182	7,577	4,500	14.430	
19	May 21	91	8,787	4,361	15.465	901r
	Aug. 20	182	8,216	4,343	14.760	
26	May 28	91	9,548	4,330	14.103	711r
	Aug. 27	182	9,426	4,336	13.611	
Mar. 5	June 4	91	8,230	4,324	14.464	295
	Sept. 3	182	10,094	4,319	14.133	
12	June 11	91	8,365	4,318	13.997	826
	Sept. 10	182	7,694	4,375	13.427	
19	June 18	91	9,740	4,352	12.759	751
	Sept. 17	182	7,833	4,427	12.096	
26	June 25	91	8,948	4,314	12.694	780r
	Sept. 24	182	7,462	4,317	12.274	
Apr. 2	July 2	91	7,698	4,323	12.501	383
	Oct. 1	182	7,182	4,323	12.078	
9	July 9	91	8,197	4,332	14.150	501
	Oct. 8	182	6,645	4,327	13.783	
16	July 16	91	9,025	4,034	13.783	-202
	Oct. 15	182	7,836	4,030	13.646	
23	July 23	91	7,523	4,033	13.554	-166
	Oct. 22	182	7,101	4,039	13.621	
30	July 30	91	7,503	4,023	14.190	-192
	Oct. 29	182	8,624	4,030	14.042	
May 7	Aug. 6	91	9,015	4,070	15.963	-244
	Nov. 5	182	8,026	4,088	15.104	
14	Aug. 13	91	8,377	4,043	16.434	-423
	Nov. 12	182	6,793	4,055	15.531	
21	Aug. 20	91	6,690	4,050	16.035	-290
	Nov. 19	182	7,365	4,056	15.025	
28	Aug. 27	91	8,138	4,045	16.750	-464
	Nov. 27	183	7,739	4,037	15.675	
June 4	Sept. 3	91	6,735	4,044	15.456	-582
	Dec. 3	182	6,678	4,041	14.491	
11	Sept. 10	91	7,541	4,032	14.981	-300
	Dec. 10	182	6,702	4,025	14.000	
18	Sept. 17	91	7,947	3,974	13.451	-482
	Dec. 17	182	7,422	4,020	13.356	
25	Sept. 24	91	6,657	4,018	14.336	-306
	Dec. 24	182	7,933	4,024	13.939	

Source: See Table PDO-2.

1/ Equivalent average rate on bank discount basis.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/				Period to final maturity (year, months, days) 2/			Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
									Cash	Exchange	For cash	In exchange 4/	
6/04/79	6/05/79	10.080%	Bill	-	6/21/79-Reopening			16d	9,971	-	4,522	-	
6/19/79	7/02/79	9-1/8%	Note	-	6/30/81-U	2y			5,815	250	2,807	250	5/
6/20/79	6/26/79	8.829%	Bill	-	6/24/80			364d	4,963	-	2,788	-	
6/21/79	7/02/79	8-7/8%	Note	-	6/30/83-E	4y			4,341	246	2,877	246	6/
6/27/79	7/09/79	8-3/4%	Bond	-	8/15/94	15y	1m		2,789	-	1,506	-	7/
7/18/79	7/24/79	8.896%	Bill	-	7/22/80			364d	5,211	-	3,389	-	
7/24/79	7/31/79	9-3/8%	Note	-	7/31/81-V	2y			4,720	170	3,052	170	8/
7/31/79	8/15/79	9%	Note	-	8/15/82-M	3y			6,784	775	2,812	775	9/
8/01/79	8/15/79	9%	Note	-	2/15/87-B-Reopening	7y	6m		5,367 p	500	2,504 p	500	10/
8/02/79	8/15/79	9-1/8%	Bond	-	5/15/2004-09-Reopening	29y	9m		3,137 p	396	2,000 p	396	11/
8/15/79	8/21/79	9.189%	Bill	-	8/19/80			364d	5,735	-	3,545	-	
8/22/79	8/31/79	9-5/8%	Note	-	8/31/81-W	2y			6,993	456	3,273	456	12/
8/28/79	9/05/79	9-1/4%	Note	-	5/15/84-[illegible]	4y	9m		5,393	-	2,587	-	13/
8/30/79	9/04/79	10.286%	Bill	-	9/18/79-Reopening			14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893%	Bill	-	9/16/80			364d	5,757	-	3,556	-	
10/03/79	10/09/79	10-1/8%	Note	-	9/30/81-X	2y			5,636	-	3,295	-	14/
10/04/79	10/10/79	9-3/4%	Note	-	9/30/83-F	4y			4,489	-	2,534	-	15/
10/10/79	10/16/79	11.508%	Bill	-	10/14/80			364d	6,382	-	3,454	-	
10/11/79	10/18/79	10-1/8%	Bond	-	11/15/94	15y	1m		2,515	-	1,502	-	16/
10/23/79	10/31/79	12-5/8%	Note	-	10/31/81-Y	2y			6,860	-	3,987	-	17/
10/30/79	11/15/79	11-5/8%	Note	-	5/15/83-G	3y	6m		6,918	-	2,818	-	18/
10/31/79	11/15/79	10-3/4%	Note	-	11/15/89-B	10y			3,418 p	-	2,001 p	-	19/
11/01/79	11/15/79	10-3/8%	Bond	-	11/15/2004-09	30y			3,283	-	2,003	-	20/
11/07/79	11/09/79	12.583%	Bill	-	4/24/80-Reopening			167d	3,162	-	2,006	-	
11/07/79	11/13/79	11.810%	Bill	-	11/6/80			359d	6,208	-	3,903	-	
11/21/79	11/30/79	12-1/8%	Note	-	11/30/81-Z	2y			7,647	-	4,392	-	21/
11/27/79	12/04/79	10-3/8%	Note	-	5/15/85-C	5y	6m		3,545	-	2,534	-	22/
11/28/79	12/03/79	11.646%	Bill	-	4/24/80-Reopening			143d	5,633	-	3,001	-	
12/05/79	12/11/79	10.818%	Bill	-	12/4/80			359d	8,205	-	4,133	-	
12/06/79	12/10/79	11.738%	Bill	-	5/15/80-Reopening			157d	6,586	-	2,325	-	
12/19/79	12/31/79	11-3/8%	Note	-	12/31/81-AB	2y			8,435	-	3,736	-	23/
12/20/79	12/31/79	10-1/2%	Note	-	12/31/83-H	4y			4,118 p	-	2,501 p	-	24/
1/02/80	1/08/80	11.040%	Bill	-	1/2/81			360d	6,322 p	-	4,001 p	-	
1/03/80	1/10/80	10-1/2%	Bond	-	2/15/95	15y	1m		3,724 p	-	1,501 p	-	25/
1/23/80	1/31/80	11-1/2%	Note	-	1/31/82-N	2y			8,071 p	-	4,006 p	-	26/
1/30/80	2/05/80	11.211%	Bill	-	1/29/81			359d	5,936 p	-	4,001 p	-	
2/05/80	2/15/80	11-7/8%	Note	-	8/15/83-J	3y	6m		7,518 p	-	3,251 p	-	27/
2/06/80	2/15/80	12%	Note	-	5/15/87-C	7y	3m		4,690 p	-	2,001 p	-	28/
2/07/80	2/15/80	11-3/4%	Bond	-	2/15/2005-10	30y			4,635 p	-	2,001 p	-	29/
2/20/80	2/29/80	13-7/8%	Note	-	2/28/82-P	2y			8,644 p	-	4,005 p	-	30/
2/26/80	3/03/80	14-3/8%	Note	-	5/15/85-D	5y	2-1/2m		4,824 p	-	2,500 p	-	31/
2/27/80	3/04/80	13.527%	Bill	-	2/26/81			359d	6,293 p	-	4,000 p	-	
3/04/80	3/05/80	15.296%	Bill	-	4/17/80-Reopening			43d	9,564 p	-	4,002 p	-	
3/20/80	3/25/80	16.122%	Bill	-	5/1/80-Reopening			37d	8,499 p	-	6,004 p	-	
3/20/80	3/31/80	15%	Note	-	3/31/82-O	2y			6,907 p	-	3,500 p	-	32/
3/25/80	3/31/80	14-1/4%	Note	-	3/31/84-D	4y			6,508 p	-	2,500 p	-	33/
3/27/80	4/03/80	16.855%	Bill	-	6/19/80-Reopening			77d	13,901 p	-	5,001 p	-	
4/01/80	4/07/80	15.714%	Bill	-	6/26/80-Reopening			80d	12,940 p	-	4,001 p	-	
4/02/80	4/08/80	12-5/8%	Bond	-	5/15/95	15y	1m		3,875 p	-	1,501 p	-	34/
4/22/80	4/30/80	11-3/8%	Note	-	4/30/82-R	2y			9,509 p	-	4,010 p	-	35/
4/23/80	4/29/80	10.440%	Bill	-	4/23/81			359d	6,606 p	-	4,000 p	-	
5/06/80	5/15/80	9-1/4%	Note	-	8/15/83-K	3y	3m		10,212 p	-	3,506 p	-	36/
5/07/80	5/15/80	10-3/4%	Note	-	11/15/89-B-Reopening	9y	6m		3,992 p	-	2,000 p	-	37/
5/08/80	5/15/80	10%	Bond	-	5/15/2005-10	30y			3,648 p	-	2,000 p	-	38/
5/21/80	5/27/80	8.341%	Bill	-	5/21/81			359d	6,733 p	-	4,001 p	-	
5/27/80	5/29/80	8.072%	Bill	-	6/17/80			19d	8,150 p	-	2,702 p	-	
5/30/80	5/30/80	9.720%	Bill	-	6/12/80-Reopening			13d	9,317 p	-	2,001 p	-	
6/02/80	6/03/80	10.260%	Bill	-	6/5/80-Reopening			2d	7,559 p	-	2,002 p	-	
6/02/80	6/04/80	9-3/8%	Note	-	5/31/82-S	2y			7,007 p	-	4,000 p	-	39/
6/03/80	6/05/80	9-5/8%	Note	-	8/15/85-E	5y	2-1/2m		5,650 p	-	3,004 p	-	40/
6/18/80	6/24/80	7.491%	Bill	-	6/18/81			359d	7,339 p	-	4,000 p	-	
6/19/80	6/30/80	8-5/8%	Note	-	6/30/82-T	2y			9,200 p	-	4,255 p	-	41/
6/24/80	6/30/80	8-7/8%	Note	-	6/30/84-E	4y			6,546 p	-	3,203 p	-	42/
7/02/80	7/09/80	10-3/8%	Bond	-	5/15/95	14y	10m		4,766 p	-	1,502 p	-	43/
7/16/80	7/22/80	7.669%	Bill	-	7/16/81			359d	6,629 p	-	4,000 p	-	
7/23/80	7/31/80	8-7/8%	Note	-	7/31/82-U	2y			9,494 p	-	4,508 p	-	44/
7/29/80	8/04/80	8.498%	Bill	-	9/16/80			43d	9,318 p	-	3,004 p	-	
8/05/80	8/15/80	9-7/8%	Note	-	11/15/83-L	3y	3m		7,906 p	-	4,003 p	-	45/
8/06/80	8/15/80	10-3/4%	Note	-	8/15/90-A	10y			4,602 p	-	2,751 p	-	46/
8/07/80	8/15/80	10-3/8%	Bond	-	11/15/2004-09-Reopening	29y	3m		2,485 p	-	1,500 p	-	47/
8/13/80	8/19/80	8.963%	Bill	-	8/13/81			359d	6,456 p	-	4,000 p	-	
8/20/80	9/02/80	11-1/8%	Note	-	8/31/82-V	2y			9,999 p	-	4,502 p	-	48/
8/27/80	9/03/80	11-3/4%	Note	-	11/15/85-F	5y	2-1/2m		7,433 p	-	3,001 p	-	49/
9/10/80	9/16/80	9.967%	Bill	-	9/10/81			359d	5,716 p	-	4,001 p	-	
9/18/80	9/30/80	11-7/8%	Note	-	9/30/82-W	2y			9,626 p	-	4,501 p	-	50/
9/23/80	9/30/80	12-1/8%	Note	-	9/30/84-F	4y			7,106 p	-	3,004 p	-	51/
10/07/80	10/14/80	11-1/2%	Bond	-	11/15/95	15y	1m		2,369 p	-	1,501 p	-	52/

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills-Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (year, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
10/08/80	10/14/80	11.136% Bill - 10/08/81	359d	8,095 p	-	4,000 p	-	
10/22/80	10/31/80	12-1/8% Note - 10/31/82-X	2y	53/ 8,315 p	-	53/ 4,315 p	-	54/
10/30/80	11/06/80	12.219% Bill - 11/05/81	364d	6,602 p	-	4,001 p	-	
11/05/80	11/17/80	13-1/4% Note - 5/15/84-G	3y 6m	6,451 p	-	3,752 p	-	55/
11/06/80	11/17/80	13% Note - 11/15/90-B	10y	4,359 p	-	2,251 p	-	56/
11/07/80	11/17/80	12-3/4% Bond - 11/15/2005-10	30y	3,819 p	-	2,000 p	-	57/
11/12/80	11/17/80	13.885% Bill - 12/31/80	44d	12,422 p	-	4,002 p	-	
11/25/80	12/1/80	13-7/8% Note - 11/30/82-Y	2y	9,257 p	-	4,502 p	-	58/
11/26/80	12/4/80	13.261% Bill - 12/03/81	364d	7,674 p	-	4,501 p	-	
12/02/80	12/3/80	15.250% Bill - 4/23/81-Reopening	141d	6,348 p	-	3,000 p	-	
12/03/80	12/8/80	13.1/2% Note - 2/15/86-C	5y 2-1/2m	7,509 p	-	3,004 p	-	59/
12/16/80	12/31/80	15-1/8% Note - 12/31/82-Z	2y	10,652 p	-	4,507 p	-	60/
12/18/80	12/31/80	14% Note - 12/31/84-H	4y	8,577 p	-	3,253 p	-	61/
12/23/80	12/31/80	14.775% Bill - 4/30/81-Reopening	120d	8,227 p	-	4,000 p	-	
12/23/80	1/2/81	12.074% Bill - 12/31/81	363d	6,111 p	-	4,500 p	-	
12/30/80	1/6/81	17.033% Bill - 1/22/81-Reopening	16d	6,025 p	-	2,500 p	-	
12/30/80	1/5/81	12-3/8% Note - 1/15/88-C	7y	6,309 p	-	2,502 p	-	62/
1/06/81	1/12/81	11-3/4% Bond - 2/15/2001	20y 1m	4,142 p	-	1,501 p	-	63/
1/21/81	2/02/81	13-5/8% Note - 1/31/83-M	2y	8,775 p	-	4,503 p	-	64/
1/22/81	1/29/81	13.033% Bill - 1/28/82	364d	8,354 p	-	4,500 p	-	
2/03/81	2/17/81	13-1/4% Note - 8/15/84-J	3y 6m	65/ 7,719 p	-	65/ 3,852 p	-	66/
2/04/81	2/17/81	13% Note - 11/15/90-B-Reopening	9y 9m	4,475 p	-	2,500 p	-	67/
2/05/81	2/17/81	12-3/4% Bond - 11/15/2005-10-Reopening	29y 9m	5,252 p	-	2,250 p	-	68/
2/18/81	2/24/81	14.691% Bill - 6/18/81-Reopening	114d	8,635 p	-	4,002 p	-	
2/19/81	2/26/81	12.801% Bill - 2/25/82	364d	6,780 p	-	4,500 p	-	
2/24/81	3/02/81	13-7/8% Note - 2/28/83-N	2y	9,819 p	-	4,754 p	-	69/
2/26/81	3/04/81	13-3/4% Note - 5/15/86-D	5y 2m	7,939 p	-	3,254 p	-	70/
3/04/81	3/09/81	14.618% Bill - 4/16/81-Reopening	38d	9,397 p	-	3,000 p	-	
3/18/81	3/31/81	12-5/8% Note - 3/31/83-p	2y	10,023 p	-	4,756 p	-	71/
3/19/81	3/26/81	11.481% Bill - 3/25/82	364d	8,791 p	-	4,500 p	-	
3/24/81	3/31/81	13-3/8% Note - 3/31/85-G	4y	6,649 p	-	3,505 p	-	72/
3/25/81	4/01/81	13.762% Bill - 4/23/81-Reopening	22d	12,438 p	-	6,004 p	-	
3/26/81	4/02/81	13-1/8% Bond - 5/15/2001	20y 1m	2,900 p	-	1,750 p	-	73/
3/31/81	4/06/81	13-1/4% Note - 4/15/88-D	7y 1m	5,314 p	-	2,752 p	-	74/
4/16/81	4/23/81	12.991% Bill - 4/22/82	364d	5,025 p	-	2,001 p	-	
4/22/81	4/30/81	14-1/2% Note - 4/30/83-Q	2y	5,209 p	-	4,252 p	-	75/
5/05/81	5/15/81	15-3/4% Note - 5/15/84-K	3y	9,584 p	-	3,000 p	-	76/
5/06/81	5/15/81	14-1/2% Note - 5/15/91-A	10y	4,538 p	-	1,750 p	-	77/
5/07/81	5/15/81	13-7/8% Bond - 5/15/2006-11	30y	5,025 p	-	2,001 p	-	78/
5/14/81	5/21/81	14.623% Bill - 5/20/82	364d	8,021 p	-	4,000 p	-	
5/20/81	6/01/81	15-5/8% Note - 5/31/83-R	2y	9,899 p	-	4,251 p	-	79/
5/28/81	6/03/81	13-7/8% Note - 11/15/86-E	5y 5m	4,999 p	-	3,000 p	-	80/
6/02/81	6/05/81	17.946% Bill - 6/25/81-Reopening	20d	13,710 p	-	6,003 p	-	
6/03/81	6/03/81	18.480% Bill - 6/18/81-Reopening	15d	8,324 p	-	3,003 p	-	
6/11/81	6/18/81	13.146% Bill - 6/17/82	364d	7,094 p	-	4,002 p	-	
6/18/81	6/30/81	14-5/8% Note - 6/30/83-S	2y	12,306 p	-	4,252 p	-	81/
6/23/81	6/30/81	14% Note - 6/30/85-H	4y	7,608 p	-	3,254 p	-	82/
6/25/81	7/02/81	13-3/8% Bond - 8/15/2001	20y 1m	3,553 p	-	1,751 p	-	83/
6/30/81	7/07/81	14% Note - 7/15/88-E	7y	5,257 p	-	3,001 p	-	84/

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.
Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.
2/ From date of additional issue in case of a reopening.
3/ In reopenings the amount issued is in addition to the amount of original offerings.
4/ For securities exchanged for the new issues see Table PDO-7.
5/ Yields accepted ranged from 9.20% (price 99.866) up to 9.23% (price 99.813) with the average at 9.22% (price 99.830).
6/ Yields accepted ranged from 8.85% (price 100.083) up to 8.93% (price 99.819) with the average at 8.89% (price 99.950).
7/ Yields accepted ranged from 8.78% (price 99.714) up to 8.83% (price 99.302) with the average at 8.81% (price 99.467).
8/ Yields accepted ranged from 9.35% (price 100.045) up to 9.45% (price 99.866) with the average at 9.41% (price 99.938).
9/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).
10/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).
11/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).
12/ Yields accepted ranged from 9.60% (price 100.045) up to 9.66% (price 99.938) with the average at 9.65% (price 99.955).
13/ Yields accepted ranged from 9.2[illegible]% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).
14/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).
15/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).
16/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).
17/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.960).
18/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).
19/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).
20/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).
21/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).
22/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).
23/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).
24/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).
25/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).
26/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).
27/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).
28/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).
29/ Yields accepted ranged from 11.78% (price 99.754) up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).
30/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).
31/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).
32/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).
33/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).
34/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).
35/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).
36/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).
37/ Price accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27% (yield 9.88%).
38/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.17% (price 98.876).
39/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).
40/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.775).
41/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.9[illegible]5) with the average at 8.63% (price 99.991).
42/ Yields accepted ranged from 8.94% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).
43/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).
44/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).
45/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).
46/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% (price 99.399) with the average at 10.81% (price 99.639).
47/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).
48/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).
49/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).
50/ Yields accepted ranged from 11.85% (price 100.063) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).
51/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).
52/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).
53/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from $4,500 million to $4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.
54/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).
55/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.592) with the average at 13.31% (price 99.837).
56/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.342) with the average at 13.07% (price 99.616).
57/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.563).
58/ Yields accepted ranged from 13.91% (price 99.941) up to 14.02% (price 99.755) with the average at 13.99% (price 99.805).
59/ Yields accepted ranged from 13.40% (price 100.211) up to 13.54% (price 99.698) with the average at 13.52% (price 99.771).
60/ Yields accepted ranged from 15.13% (price 99.992) up to 15.18% (price 99.908) with the average at 15.15% (price 99.958).
61/ Yields accepted ranged from 13.93% (price 100.209) up to 14.06% (price 99.821) with the average at 14.03% (price 99.910).
62/ Yields accepted ranged from 12.38% (price 99.957) up to 12.50% (price 99.407) with the average at 12.49% (price 99.453).
63/ Yields accepted ranged from 11.77% (price 99.787) up to 11.84% (price 99.255) with the average at 11.82% (price 99.407).
64/ Yields accepted ranged from 13.65% (price 99.958) up to 13.71% (price 99.856) with the average at 13.69% (price 99.890).
65/ As a result of correcting an understatement by a Federal Reserve Bank of the amount of competitive tenders received, the total amounts of tenders received and accepted were increased by $100 million. The average yield was not affected.
66/ Yields accepted ranged from 13.32% (price 99.809) up to 13.40% (price 99.592) with the average at 13.37% (price 99.673).
67/ Prices accepted ranged from 100.85 (yield 12.83%) down to 100.25 (yield 12.94%) with the average at 100.50 (yield 12.89%).
68/ Prices accepted ranged from 100.81 (yield 12.63%) down to 100.26 (yield 12.70%) with the average at 100.43 (yield 12.68%).
69/ Yields ranged from 13.96% (price 99.890) up to 14.00% (price 99.789) with the average at 13.97% (price 99.839).
70/ Yields ranged from 13.76% (price 99.865) up to 13.74% (price 99.610) with the average at 13.79% (price 99.683).
71/ Yields accepted ranged from 12.61% (price 100.026) up to 12.68% (price 99.905) with the average at 12.65% (price 99.957).
72/ Yields accepted ranged from 13.46% (price 99.764) up to 13.51% (price 99.953) with the average at 13.49% (price 99.653).
73/ Yields accepted ranged from 13.13% (price 99.870) up to 13.26% (price 98.963) with the average at 13.21% (price 99.310).
74/ Yields accepted ranged from 13.24% (price 100.025) up to 13.39% (price 99.355) with the average at 13.34% (price 99.577).
75/ Yields accepted ranged from 14.35% (price 100.253) up to 14.63% (price 99.781) with the average at 14.51% (price 99.983).
76/ Yields accepted ranged from 15.79% (price 99.907) up to 15.82% (price 99.838) with the average at 15.81% (price 99.861).
77/ Yields accepted ranged from 14.44% (price 100.312) up to 14.60% (price 99.482) with the average at 14.56% (price 99.689).
78/ Yields accepted ranged from 13.85% (price 100.177) up to 14.01% (price 99.053) with the average at 13.99% (price 99.192).
79/ Yields accepted ranged from 15.70% (price 99.876) up to 15.74% (price 99.809) with the average at 15.72% (price 99.842).
80/ Yields accepted ranged from 13.84% (price 100.131) up to 14.02% (price 99.460) with the average at 13.95% (price 99.720).
81/ Yields accepted ranged from 14.69% (price 99.891) up to 14.74% (price 99.807) with the average at 14.72% (price 99.840).
82/ Yields accepted ranged from 13.98% (price 100.060) up to 14.06% (price 99.821) with the average at 14.04% (price 99.881).
83/ Yields accepted ranged from 13.36% (price 100.004) up to 13.49% (price 99.108) with the average at 13.45% (price 99.382).
84/ Yields accepted ranged from 13.95% (price 100.199) up to 14.14% (price 99.369) with the average at 14.07% (price 99.674).
* Less than $500,000.
p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
9/3/8% Note - [illegible]/31/81-[illegible]	7/31/79	$ 3,222	$99.938	9.41%	2/
8-3/8% Note - 8/15/81-N	8/15/78	1,200	99.779	8.46	7-5/8% Note - 8/15/78-E
		2,910	99.779	8.46	2/
		4,110			
9-5/8% Note - 8/31/81-W	8/31/79	3,729	99.955	9.65	2/
10-1/8% Note - 9/30/81-X	10/9/79	3,695	99.620	10.21	2/
12-5/8% Note - 10/31/81-Y	10/31/79	4,457	99.940	12.66	2/
7-3/4% Note - 11/15/81-B	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/
7% Note - 11/15/81-C	10/12/76	2,543	99.641	7.08	2/
12-1/8% Note - 11/30/81-Z	11/30/79	4,894	99.801	12.24	2/
7-1/4% Note - 12/31/81-L	12/07/77	3,452	99.776	7.31	2/
11-3/8% Note - 12/31/81-AB	12/31/79	4,307	90.904	11.43	2/
1982					
11-1/2% Note - 1/31/82-N	1/31/80	4,484	99.965	11.52	2/
6-3/8% Note - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/06/77	2,697	99.699	6.19	2/
13-7/8% Note - 2/28/82-P	2/29/80	4,489	99.822	13.98	2/
7-7/8% Note - 3/31/82-G	3/06/78	2,853	99.928	7.89	2/
15% Note - 3/31/82-Q	3/31/80	4,072p	99.983	15.01	2/
11-3/8% Note - 4/30/82-R	4/30/80	4,573p	99.887	11.44	2/
8% Note - 5/15/82-R	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-E	4/04/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978	99.678	9.36	6% Note - 11/15/78-B
		2,578	99.678	9.36	2/
		3,556			
9-3/8% Note - 5/31/82-S	6/04/80	4,284p	100.009	9.37	2/
8-1/4% Note - 6/30/82-H	6/07/78	2,594	99.991	8.27	2/
8-5/8% Note - 6/30/82-T	6/30/80	5,215p	99.991	8.63	2/
8-7/8% Note - 7/31/82-U	7/31/80	5,337p	99.830	8.97	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.291	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3,587	99.845	9.06	2/
11-1/8% Note - 8/31/82-V	9/02/80	5,127p	99.799	11.24	2/
8-3/8% Note - 9/30/82-J	9/06/80	2,501	99.859	8.41	2/
11-7/8% Note - 9/30/82-W	9/30/80	5,120p	99.905	11.93	2/
12-1/8% Note - 10/31/82-X	10/31/80	4,823p	99.801	12.24	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
13-7/8% Note - 11/30/82-Y	12/01/80	4,966p	99.805	13.99	2/
9-3/8% Note - 12/31/82-L	1/02/79	3,205	99.755	9.45	2/
15-1/8% Note - 12/31/82-Z	12/31/80	4,955p	99.958	15.15	2/
1983					
13-5/8% Note - 1/31/83-M	2/02/81	$5,191p	$99.890	13.69%	2/
13-7/8% Note - 2/28/83-N	3/02/81	5,438p	99.839	13.97	2/
9-1/4% Note - 3/31/83-D	3/05/79	2,930	99.638	9.35	2/
12-5/8% Note - 3/31/83-P	3/31/81	5,583	99.957	12.65	2/
14-1/2% Note - 4/30/83-Q	4/30/81	4,586p	99.983	14.51	2/
7-7/8% Note - 5/15/83-C	4/05/78	2,573	99.698	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,618	99.958	11.64	2/
15-5/8% Note - 5/31/83-R	6/01/81	4,763p	99.842	15.72	2/
8-7/8% Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
14-5/8% Note - 6/30/83-S	6/30/81	4,606p	99.840	14.72	2/
8-7/8% Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
11-7/8% Note - 8/15/83-J	2/15/80	4,285	99.707	11.98	2/
9-1/4% Note - 8/15/83-K	5/15/80	6,670p	99.706	9.32	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,802	99.871	9.79	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
9-7/8% Note - 11/15/83-L	8/15/80	5,832p	99.873	9.88	2/
10-1/2% Note - 12/31/83-H	12/31/79	2,701	99.936	10.52	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1984					
7-1/4% Note - 2/15/84-A	2/15/77	$ 881	$100.00	7.25%	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
		2,905			
	5/16/77	2,623	99.81	7.28	9% Note - 2/15/77-D
		2,909	99.81	7.28	2/
		5,533			
14-1/4% Note - 3/31/84-D	3/31/80	2,914p	99.881	14.29	2/
9-1/4% Note - 5/15/84-C	9/05/79	2,587	99.922	9.25	2/
13-1/4% Note - 5/15/84-G	11/17/80	4,315p	99.837	13.31	2/
15-3/4% Note - 5/15/84-K	5/15/81	3,776p	99.861	15.81	2/
8-7/8% Note - 6/30/84-E	6/30/80	3,726p	99.621	8.99	2/
6-3/8% Bond - 8/15/84	8/15/72	15	99.40	6.45	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
		164	99.40	6.45	2-1/2% Bond -11/15/67-72
		535	99.40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.45	2
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
13-1/4% Note - 8/15/84-J	2/17/81	4,662p	99.673	13.37	2/
12-1/8% Note - 9/30/84-F	9/30/80	3,369p	99.985	12.13	2/
14% Note - 12/31/84-H	12/31/80	3,620p	99.910	14.03	2/
1985					
8% Note - 2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
		3,003	100.65	7.88	2/
		4,203			
13-3/8% Note 3/31/85-G	3/31/81	3,786p	99.653	13.49	2/
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
10-3/8% Note - 5/15/85-C	12/4/79	2,539	99.898	10.40	2/
14-3/8% Note - 5/15/85-D	3/3/80	2.719	99.758	14.39	2/
14% Note - 6/30/85-H	6/30/81	3,389p	99.881	14.04	2/
8-1/4% Note - 8/15/85-B	8/15/78	34	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400	99.426	8.36	7-5/8% Note - 8/15/78-E
		3,403	99.426	8.36	2/
		4,837			
9-5/8% Note - 8/15/85-E	6/5/80	3,293p	99.775	9.66	2/
11-3/4% Note - 11/15/85-F	9/3/80	3,087p	99.835	11.76	2/
1986					
13-1/2% Note - 2/15/86-C	12/8/80	3,188p	99.771	13.52	2/
13-3/4% Note - 5/15/86-D	3/4/81	3,460p	99.683	13.79	2/
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
13-7/8% Note - 11/15/86-E	6/03/81	3,206p	99.720	13.95	2
1987					
9% Note - 2/15/87-B	8/15/79	3,029	100.00	9.00	2/
	2/15/79	3,209	99.944	9.01	2/
12% Note - 5/15/87-C	2/15/80	2,472	99.742	12.02	2/
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014	99.552	7.69	2/
		2,387			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations–Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1988					
12-3/8% Note - 1/15/88-C	1/5/81	$ 2,710p	$ 99.453	12.49%	2/
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
13-1/4% Note - 4/15/88-D	4/6/81	2,972p	99.577	13.34	2/
8-1/4% Note - 5/15/88-A	5/15/78	59	99.732	8.29	-1/8% Note - 5/15/78-D
		1,541	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,548	99.732	8.29	2/
		4,148			
8-3/4% Note - 11/15/88-B	11/15/78	931	99.345	8.85	6% Note - 11/15/78-B
		2,514	99.345	8.85	2/
		3,445			
7-1/2% Bond - 8/15/88-93	8/15/73	93	95.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
9-1/4% Note - 5/15/89-A	5/15/79	2,628	99.232	9.37	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
10-3/4% Note - 11/15/89-B	11/15/79	2,417	100.00	10.75	2/
	5/15/80	3,362p	105.27	9.88	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
10-3/4% Note - 8/15/90-A	8/15/80	3,762p	99.639	10.81	2/
13% Note - 11/15/90-B	11/17/80	2,663p	99.616	13.07	2/
	2/17/81	3,038p	100.50	12.89	2/
1991					
14-1/2% Note - 5/15/91-A	5/15/81	2,047p	99.689	14.56	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	2/
	4/18/79	1,501	98.79	9.14	2/
8-1/2% Bond - 5/15/94-99	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506	99.467	8.81	2/
10-1/8% Note - 11/15/94	10/18/79	1,502	99.620	10.17	2/
1995					
10-1/2% Bond - 2/15/95	1/10/80	1,502	99.204	10.60	2/
7-7/8% Bond - 2/15/95-00	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
12-5/8% Bond - 5/15/95	4/08/80	1,503	99.492	12.69	2/
10-3/8% Bond - 5/15/95	7/9/80	1,504p	99.664	10.42	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1995-Continued					
8-3/8% Bond - 8/15/95-00	8/15/75	$313	$99.327	8.44%	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
	11/15/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501	99.02	8.47	2/
		2,396			
11-1/2% Bond - 11/15/95	10/14/80	1,482p	99.171	11.61	2/
1996					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			
2000					
8-1/4% Bond - 5/15/00-05	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
		1,604			
	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254	100.13	8.23	2/
		2,025			
2001					
11-3/4% Bond - 2/15/01	1/12/81	1,501p	99.407	11.82	2/
13-1/8% Bond - 5/15/01	4/2/81	1,751p	99.310	13.21	2/
2002					
7-5/8% Bond - 2/15/02-07	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
	5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255	99.261	7.94	2/
		1,495			
2003					
8-3/8% Bond - 8/15/03-08	8/15/78	600	99.402	8.43	8-3/4% Note - 8/15/78-C
		1,503	99.402	8.43	2/
		2,103			
8-3/4% Bond - 11/15/78	11/15/78	678	98.851	8.86	6% Note - 11/15/78-B
		1,736	98.851	8.86	2/
		2,414			
	2/15/79	2,816	97.05	9.03	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	2,207	98.938	9.23	2/
	8/15/79	2,399	102.13	8.91	2/
10-3/8% Bond - 11/15/04-09	11/15/79	2,317	99.407	10.44	2/
	8/15/80	1,884p	96.91	10.73	2/
2005					
11-3/4% Bond - 2/15/05-10	2/15/80	2,647	99.264	11.84	2/
10% Bond - 5/15/05-10	5/15/80	2,987p	98.876	10.12	2/ 2/
12-3/4% Bond - 11/15/05-10	11/17/80	2,160p	99.543	12.81	2/
	2/17/81	2,576p	100.43	12.68	2/
2006					
13-7/8% Bond - 5/15/06-11	5/15/81	2,302p	99.192	13.99	2/

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748
11/15/78	9-1/4% Note - 5/15/82-K	2,578	203	203	1,162	244	10	20	75	8	3	19	466	571
	8-3/4% Note - 11/15/88-B	2,514	978	978	1,088	118	20	15	162	14	31	6	1,017	43
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838
1/2/79	9-7/8% Note - 12/31/80-W	3,096	450	450	1,187	239	11	16	82	42	2	6	835	676
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,202	181	5	5	62	12	5	1	831	464
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,157	121	26	4	106	39	5	24	763	33
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	1,022	190	3	3	31	8	2	53	642	565
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,520	114	4	4	46	16	1	1	440	784
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	1,004	324	6	12	24	15	1	3	649	838
4/18/79	9% Bond - 2/15/94 8/	1,509	-	-	441	52	2	8	167	3	10	40	782	4
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	1,703	139	1	5	33	3	1	14	607	348
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	789	125	16	2	279	15	4	31	853	164
	9-1/8% Bond - 5/15/04-09	2,007	200	200	791	34	5	*	121	4	21	1	1,029	1
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	1,042	192	3	5	35	16	3	3	418	586
7/2/79	9-1/8% Note - 6/30/81-U	2,807	250	250	1,099	221	14	9	57	9	1	72	284	940
	8-7/8% Note - 6/30/83-E	2,877	246	246	1,482	147	6	5	70	2	3	26	601	535
7/9/79	8-3/4% Bond - 8/15/94	1,506	-	-	475	25	2	1	267	1	2	12	713	8
7/31/79	9-3/8% Note - 7/31/81-V	3,052	170	170	967	207	3	23	13	5	2	57	530	1,245
8/15/79	9% Note - 8/15/82-M	2,812	775	775	1,614	175	16	10	48	9	1	10	254	675
	9% Note - 2/15/87-B 8/	2,529	500	500	1,260	123	8	8	48	16	11	27	710	318
	9-1/8% Bond - 5/15/04-09 8/	2,003	396	396	629	21	1	*	95	10	1	*	1,235	11
8/31/79	9-5/8% Note - 8/31/81-W	3,272	456	456	1,224	257	3	14	335	9	13	51	367	999
9/5/79	9-1/4% Note - 5/15/84-C	2,587	-	-	1,106	68	5	3	44	1	*	9	533	818

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/ —Continued

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
10/09/79	10-1/8% Note - 9/30/81-X	3,295	400	400	1,338	311	8	7	63	6	9	2	610	961
10/10/79	9-3/4% Note - 9/30/83-F	2,534	268	268	1,178	154	15	19	128	16	1	22	438	568
10/18/79	10-1/8% Bond - 11/15/94	1,502	-	-	751	23	8	4	34	14	-	*	660	8
10/31/79	12-5/8% Note - 10/31/81-Y	3,987	470	470	1,074	300	5	9	152	6	7	4	1,303	1,127
11/15/79	11-5/8% Note - 5/15/83-G	2,818	800	800	1,210	256	18	24	79	10	5	6	775	435
	10-3/4% Note - 11/15/89-B	2,017	400	400	767	87	12	5	2	24	20	36	811	253
	10-3/8% Bond - 11/15/04-09	2,003	314	314	762	25	1	*	121	6	6	-	1,047	35
11/30/79	12-1/8% Note - 11/30/81-Z	4,392	502	502	1,696	350	1	18	172	17	1	21	1,057	1,059
12/04/79	10-3/8% Note - 5/15/85-C	2,539	-	-	1,435	130	16	29	124	21	*	14	597	173
12/31/79	11-3/8% Note - 12/31/81-AB	3,736	571	571	1,230	296	3	35	220	6	2	2	948	994
	10-1/2% Note - 12/31/83-H	2,545	156	156	1,349	154	8	20	78	4	1	1	718	212
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	653	15	1	1	52	5	66	-	691	18
1/31/80	11-1/2% Note - 1/31/82-N	4,082	403	403	2,099	295	2	32	50	3	2	27	746	826
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	1,083	172	6	21	90	20	2	7	903	1,003
	12% Note - 5/15/87-C	2,022	450	450	1,028	78	8	8	50	7	2	14	799	28
	11-3/4% Bond - 2/15/05-10	2,003	644	644	435	43	59	12	196	10	497	4	725	22
2/29/80	13-7/8% Note - 2/28/82-P	4,099	399	399	1,510	248	32	34	202	13	2	7	1,319	732
3/03/80	14-3/8% Note - 5/15/85-D	2,719	-	-	1,079	78	7	10	59	11	*	6	1,179	290
3/31/80	14-1/4% Note - 3/31/84-D	2,605	309	309	1,197	177	4	17	184	4	2	*	551	469
	15% Note - 3/31/82-Q	3,572	500	500	1,139	335	8	39	397	13	9	1	1,078	553
4/08/80	12-5/8% Bond - 5/15/95	1,503	-	-	446	30	1	10	208	12	-	4	775	17
4/30/80	11-3/8% Note - 4/30/82-R	4,114	459	459	1,551	365	4	26	96	7	1	1	1,272	791
5/15/80	9-1/4% Note - 8/15/83-K	3,670	3,000	3,000	2,003	212	3	50	95	4	-	13	1,053	237
	10-3/4% Note - 11/15/89-B 8/	2,062	1,300	1,300	857	50	2	2	192	1	5	*	849	104
	10% Bond - 5/15/05-10	2,011	976	976	618	22	*	11	112	-	-	5	1,209	34
6/04/80	9-3/8% Note - 5/31/82-S	4,010	274	274	1,479	132	5	32	46	17	*	8	1,227	1,064 9/
6/05/80	9-5/8% Note - 8/15/85-E	3,293	-	-	1,207	85	5	12	73	2	1	12	1,264	632 9/
6/30/80	8-5/8% Note - 6/30/82-T	4,515	700	700	1,381	152	1	46	147	3	6	22	1,067	1,690 9/
	8-7/8% Note - 6/30/84-E	3,222	504	504	1,371	76	1	40	114	7	3	17	1,210	383 9/
7/09/80	10-3/8% Bond - 5/15/95	1,504	-	-	694	16	*	2	86	4	2	180	476	44 9/
7/31/80	8-7/8% Note - 7/31/82-U	4,549	788	788	1,773	160	4	31	82	1	2	4	1,521	971 9/
8/15/80	9-7/8% Note - 11/15/83-L	4,082	1,750	1,750	2,067	176	2	26	102	15	1	7	1,109	577 9/
	10-3/4% Note - 8/15/90-A	2,762	1,000	1,000	891	62	2	13	256	23	10	7	1,389	109 9/
	10-3/8% Bond - 11/15/04-09 8/	1,500	384	384	432	16	4	12	60	*	1	11	909	55 9/
9/02/80	11-1/8% Note - 8/31/82-V	4,557	570	570	2,103	180	13	24	86	29	2	15	1,012	1,093 9/
9/03/80	11-3/4% Note - 11/15/85-F	3,087	-	-	1,173	102	8	10	70	40	2	16	1,174	492 9/
9/30/80	11-7/8% Note - 9/30/82-W	4,570	550	550	1,576r	367r	6	47	107	53	4	2	1,398	1,010r9/
	12-1/8% Note - 9/30/84-F	3,030	339	339	1,057r	141r	5	18	101	23	1	9	1,120	555r9/
10/14/80	11-1/2% Bond - 11/15/95	1,482	-	-	540r	32	1	*	56	26	*	6	817	4r9/
10/31/80	12-1/8% Note - 10/31/82-X	4,403	420	420	1,393r	414r	10	35	122	12	10	12	1,658	737r9/
11/17/80	13-1/4% Note - 5/15/84-G	3,815	500	500	1,097r	186r	43	18	69	21r	*	10	1,591	780r9/
	13% Note - 11/15/90-B	2,443	220	220	766r	33	25	1	147	14	2	15	1,234	206r9/
	12-3/4% Bond - 11/15/05-10	2,001	159	159	581	22	1	6	336	2	21	-	994	38 9/
12/01/80	13-7/8% Note - 11/30/82-Y	4,601	365	365	1,792r	490r	12	44	128	22	3	7	1,488	615r9/
12/08/80	13-1/2% Note - 2/15/86-C	3,188	-	-	975r	142r	22	38	245	9	7	5	1,451	294r9/
12/31/80	15-1/8% Note - 12/31/82-Z	4,605	350	350	1,259r	347r	20	50	147	23	4	6	2,123	626r9/
	14% Note - 12/31/84-H	3,368	252	252	1,312r	265r	31	29	160	78	5	6	855	627r9/
1/5/81	12-3/8% Note - 1/15/88-C	2,710	-	-	1,348r	84	20	10	69	59	7	7	895	211r9/
1/12/81	11-3/4% Bond - 2/15/01	1,501	-	-	349	95	1	5	152	3	-	7	854	35 9/
2/2/81	13-5/8% Note - 1/31/83-M	4,730	461	461	1,713	317	8	23	130	16	6	5	1,744	768 9/
2/17/81	13-1/4% Note - 8/15/84-J	3,912	750	750	1,739	230	18	22	421	37	10	18	767	650 9/
	13% Note - 11/15/90-B 8/	2,638	400	400	651	89	39	27	249	32	7	12	1,222	310 9/
	12-3/4% Bond - 11/15/05-10 8/	2,251	325	325	782	54	11	20	277	81	71	2	898	55 9/
3/02/81	13-7/8% Note - 2/28/83-N	5,012	426	426	1,737	292	9	63	99	38	13	12	2,016	733 9/
3/04/81	13-3/4% Note - 5/15/86-D	3,460	-	-	1,220	180	27	14	273	8	5	*	1,191	542 9/
3/31/81	12-5/8% Note - 3/31/83-P	4,901	700	700	1,884	286	14	48	143	11	1	1	1,175	1,338 9/
	13-3/8% Note - 3/31/85-G	3,535	259	259	1,230r	236r	2	18	84	5	-	4	1,263	693r9/
4/2/81	13-1/8% Bond - 5/15/01	1,751	-	-	484	129	45	3	32	*	54	4	938	62 9/
4/6/81	13-1/4% Note - 4/15/88-D	2,972	-	-	1,328	150	6	19	59	9	1	3	1,044	353 9/
4/30/81	14-1/2% Note - 4/30/83-Q	4,325	261	261	1,701	288	2	32	88	10	8	41	1,051	1,104r9/
5/15/81	15-3/4% Note - 5/15/84-K	3,095	681	681	635	288p	15p	29p	60p	24p	11p	14p	811p	1,208p9/
	14-1/2% Note - 5/15/91-A	1,747	300	300	429p	54p	3p	8p	136p	12p	10p	2p	608p	485p9/
	13-7/8% Bond - 5/15/06-11	2,002	300	300	504p	52p	2p	4p	212p	137p	1p	12p	882p	196p9/

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Teasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foregin balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p **Preliminary.**

r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate	Total amount issued	Allotments by investor classes				
		(Percent)	52-week series	U.S. Government accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All Other 3/
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	772
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116	38	773	380
4/5/79	4/1/80	9.230	3,346	1,091	978	377	284	616
5/1/79	4/29/80	9.235	3,020	1,050	715	149	825	281
5/29/79	5/27/80	9.153	2,762	831	384	4	1,086	457
6/26/79	6/24/80	8.829	2,788	828	418	29	1,221	292
7/24/79	7/22/80	8.896	3,389	860	775	24	775	955
8/21/79	8/19/80	9.189	3,545	997	960	6	909	673
9/18/79	9/16/80	9.893	3,556	1,077	872	25	815	767
10/16/79	10/14/80	11.508	3,454	1,109	980	30	607	
11/13/79	11/6/80	11.810	3,903	1,340	715	16	779	1,053
12/11/79	12/4/80	10.818	4,133	1,378	830	61	634	1,230
1/8/80	1/2/81	11.040	4,018	852	1,301	118	954	793
2/5/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/4/80	2/26/81	13,527	4,020	1,101	1,003	269	1,214	433
4/1/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	142	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,506	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	85	1,213	614
9/16/80	9/10/81	9.967	4,007	1,031	1,151	64	1,563	198
10/14/80	10/8/81	11.136	4,009	1,031	693	20	1,768	497
11/06/80	11/5/81	12.219	3,963	900	1,201	22	873	967
12/04/80	12/03/81	13.261	4,513	1,200	1,261	43	1,671	338
1/26/81	12/31/81	12.075	4,518	900	1,069	11	1,776	762
1/29/81	1/28/82	13.033	4,684	700	1,551	52	1,342	1,039
2/26/81	2/25/82	12.801	5,265	1,000	1,258	22	1,630	1,355
3/26/81	3/25/82	11.481	4,684	1,100	623	67	1,941	953
4/23/81	4/22/82	12.991	4,262	827	1,124r	13	1,344	954r
5/21/81	5/20/82	14.623	4,014	900	1,658r	18r	1,063r	375r
6/18/81	6/17/82	13.146	4,011	1,100	842	17	1,563	489

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash	
6/26/79	7.678% Bill - 6/26/79	6/27/78	2,784	2,784	-	-	-	
6/30/79	7-3/4% Note - 6/30/79-E	7/9/75	1,782	1,582	200	-	-	
6/30/79	6-1/8% Note - 6/30/79-R	6/30/77	2,308	2,012	296	-	-	
7/24/79	7.820% Bill - 7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4% Note - 7/31/79-S	8/1/77	2,180	3,010	170	-	-	
8/15/79	6-1/4% Note - 8/15/79-A	8/15/72	4,559	3,890	669	-	-	
8/15/79	6-7/8% Note - 8/15/79-J	8/16/76	2,989	1,987	1,002	-	-	
8/21/79	7.876% Bill - 8/21/79	8/22/78	3,544	3,544	-	-	-	
8/31/79	6-5/8% Note - 8/31/79-T	8/31/77	3,481	3,025	456	-	-	
9/18/79	7.954% Bill - 9/18/79	9/19/78	3,353	3,353	-	-	-	
9/30/79	8-1/2% Note - 9/30/79-F	9/04/75	2,081	2,081	-	-	-	
9/30/79	6-5/8% Note - 9/30/79-U	9/30/77	3,861	3,861	-	-	-	
10/1/79	1-1/2% Note - 10/1/79-EO	10/1/74	1	1	-	-	-	
10/16/79	8.272% Bill - 10/16/79	10/17/78	3,474	3,474	-	-	-	
10/31/79	7-1/4% Note - 10/31/79-V	10/31/77	4,334	4,334	-	-	-	
11/13/79	9.312% Bill - 11/13/79	11/14/78	3,896	3,896	-	-	-	
11/15/79	6-5/8% Note - 11/15/79-B	2/15/73	1,604	1,604	-	-	-	
11/15/79	7% Note - 11/15/79-C	11/15/73	2,241	2,241	-	-	-	
11/15/79	6-1/4% Note - 11/15/79-K	11/15/76	3,376	3,376	-	-	-	
11/30/79	7-1/8% Note - 11/30/79-W	11/30/77	4,791	4,791	-	-	-	
12/11/79	9.320% Bill - 12/11/79	12/12/78	4,029	4,029	-	-	-	
12/31/79	7-1/2% Note - 12/31/79-G	1/6/76	2,006	2,006	-	-	-	
12/31/79	7-1/8% Note - 12/31/79-X	1/3/78	3,920	3,920	-	-	-	
1/8/80	9.605% Bill - 1/8/80	1/9/79	3,778	3,778	-	-	-	
1/31/80	7-1/2% Note - 1/31/80-K	1/31/78	3,875	3,875	-	-	-	
2/5/80	9.348% Bill - 2/5/80	2/6/79	3,543	3,543	-	-	-	
2/15/80	4% Bond - 2/15/80	1/23/59	2,343	2,343	-	-	-	
2/15/80	6-1/2% Note - 2/15/80-G	2/15/77	4,608	4,608	-	-	-	
2/29/80	7-5/8% Note - 2/29/80-L	2/28/78	3,820	3,820	-	-	-	
3/4/80	9.485% Bill - 3/4/80	3/6/79	3,326	3,326	-	-	-	
3/31/80	7-1/2% Note - 3/31/80-C	3/17/76	6,076	6,076	-	-	-	
4/1/80	1-1/2% Note - 4/1/80-EA	4/1/75	2	2	-	-	-	
4/29/80	9.235% Bill - 4/29/80	5/1/79	3,020	3,020	-	-	-	
4/30/80	7-3/4% Note - 4/30/80-N	5/1/78	3,180	3,180	-	-	-	
5/15/80	6-7/8% Note - 5/15/80-A	5/15/73	7,265	7,265	-	-	-	
5/27/80	9.153% Bill - 5/27/80	5/29/79	2,762	2,762	-	-	-	
5/31/80	8% Note - 5/31/80-P	5/31/78	3,098	3,098	-	-	-	
6/24/80	8.829% Bill - 6/24/80	6/26/79	2,788	2,788	-	-	-	
6/30/80	7-5/8% Note - 6/30/80-D	6/10/76	2,185	2,185	-	-	-	
6/30/80	8-1/4% Note - 6/30/80-Q	6/30/78	4,407	4,407	-	-	-	
7/22/80	8.896% Bill - 7/22/80	7/24/79	3,389	3,389	-	-	-	
7/31/80	8-1/2% Note - 7/31/80-R	7/31/78	4,164	4,164	-	-	-	
8/15/80	9% Note - 8/15/80-B	8/15/74	4,296	4,296	-	-	-	
8/15/80	6-3/4% Note - 8/15/80-H	8/15/77	4,133	4,133	-	-	-	
8/19/80	9.189% Bill - 8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8% Note - 8/31/80-S	8/31/78	3,545	3,545	-	-	-	
8/19/80	9.189% Bill - 8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8% Note - 8/31/78-S	8/31/78	3,545	3,545	-	-	-	
9/16/80	9.893% Bill - 9/16/80	9/18/79	3,556	3,556	-	-	-	
9/30/80	6-7/8% Note - 9/30/80-E	9/14/76	2,141	2,141	-	-	-	
9/30/80	8-5/8% Note - 9/30/80-T	10/2/78	3,906	3,906	-	-	-	
10/1/80	1-1/2% Note - 10/1/80-EO	10/1/75	3	3	-	-	-	
10/14/80	11.508% Bill - 10/14/80	10/16/79	3,454	3,454	-	-	-	
10/31/80	8-7/8% Note - 10/31/80-U	10/31/78	3,790	3,790	-	-	-	
11/6/80	11.810% Bill - 11/6/80	11/13/79	3,903	3,903	-	-	-	
11/15/80	3-1/2% Bond - 11/15/80	10/3/60	1,723	1,723	-	-	-	
11/15/80	7-1/8% Note - 11/15/80-J	11/15/77	4,600	4,600	-	-	-	
11/30/80	9-1/4% Note - 11/30/80-V	11/30/78	3,195	3,195	-	-	-	
12/04/80	10.815% Bill - 12/04/80	12/11/79	4,133	4,133	-	-	-	
12/31/80	5-7/8% Note - 12/31/80-F	12/07/76	2,692	2,692	-	-	-	
12/31/80	9-7/8% Note - 12/31/80-W	1/02/79	3,546	3,546	-	-	-	
1/02/81	11.040% Bill - 1/02/81	1/08/80	4,018	4,018	-	-	-	
1/29/81	11.211% Bill - 1/29/81	2/05/80	3,989	3,989	-	-	-	
1/31/81	9-3/4% Note - 1/31/81-P	1/31/79	3,146	3,146	-	-	-	
2/15/81	7% Note - 2/15/81-A	2/15/74	1,842	1,842	-	-	-	
2/15/81	7-3/8% Note - 2/15/81-C	2/18/75	4,796	4,796	-	-	-	
2/26/81	13.527% Bill - 2/26/81	3/04/80	4,020	4,020	-	-	-	
2/28/81	9-3/4% Note - 2/28/81-Q	2/28/79	2,887	2,887	-	-	-	
3/26/81	14.459% Bill - 3/26/81	4/01/80	4,016	4,016	-	-	-	
3/31/81	6-7/8% Note - 3/31/81-H	3/08/77	2,809	2,809	-	-	-	
3/31/81	9-5/8% Note - 3/31/81-R	4/09/79	3,516	3,516	-	-	-	
4/01/81	1-1/2% Note - 4/01/81-EA	4/01/76	*	*	-	-	-	
4/23/81	10.440% Bill - 4/23/81	4/29/80	4,016	4,016	-	-	-	
4/30/81	9-3/4% Note - 4/30/81-S	4/30/79	3,013	3,013	-	-	-	
5/15/81	7-3/8% Note - 5/15/81-D	1/26/76	2,020	2,020	-	-	-	
5/15/81	7-1/2% Note - 5/15/81-M	2/15/78	3,893	3,893	-	-	-	
5/21/81	8.341% Bill - 5/21/81	5/27/80	4,005	4,005	-	-	-	
5/31/81	9-3/4% Note - 5/31/81-T	5/31/79	2,542	2,542	-	-	-	
6/18/81	7.491% Bill - 6/18/81	6/24/80	4,091	4,091	-	-	-	
6/30/81	6-3/4% Note - 6/30/81-J	6/03/77	2,514	2,514	-	-	-	
6/30/81	9-1/8% Note - 6/30/81-U	7/02/79	3,057	3,057	-	-	-	

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-May						
Bills	11/19/79	5/01/80	-	-	230	
Certificates of indebtedness	4/14/80	7/14/80	14.45	-	95	
	5/07/80	8/07/80	9.75	25	-	
	5/14/80	8/14/80	8.60	40	-	
	5/16/80	8/18/80	8.60	11	-	
	5/23/80	8/25/80	8.95	25	-	
	5/28/80	8/28/80	7.70	183	-	
	5/29/80	8/29/80	7.70	146	-	
Notes	9/07/77	5/15/80	6.875	-	200	
	6/01/79	5/31/80	8.00	-	230	
						19,488
June						
Bills	7/31/79	6/24/80	-	-	450	
	10/31/79	6/19/80	-	-	250	
	11/29/79	6/02/80	-	-	203	
	12/19/79	6/02/80	-	-	29	
	1/08/80	10/1/80	-	-	43	
	6/17/80	2/02/81	-	306	-	
Certificates of indebtedness	6/10/80	9/10/80	6.50	35	-	
	6/11/80	9/11/80	6.50	26	-	
	6/11/80	9/11/80	6.50	46	-	
	6/12/80	9/12/80	6.50	20	-	
	6/13/80	9/15/80	6.50	9	-	
	6/18/80	9/18/80	6.40	32	-	
	6/30/80	9/30/80	7.10	35	-	
Notes	6/25/73	6/23/80	6.95	-	600	
	6/23/80	6/30/87	9.15	600	-	19,023
July						
Bills	11/29/79	7/01/80	-	-	268	
	4/14/80	7/01/80	-	-	21	
	7/01/80	3/21/81	-	412	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	-	24	
	4/14/80	7/14/80	14.45	-	61	
	4/14/80	7/14/80	14.45	-	22	
	4/18/80	7/18/80	13.85	-	81	
	4/18/80	7/18/80	13.85	-	27	
	4/21/80	7/21/80	13.85	-	41	
	4/25/80	7/25/80	12.75	-	52	
	4/30/80	7/30/80	10.80	-	21	
	7/01/80	10/01/80	8.15	13	-	
	7/07/80	10/07/80	8.15	88	-	
	7/07/80	10/07/80	8.15	7	-	
	7/09/80	10/09/80	8.20	4	-	
	7/09/80	10/09/80	8.20	-	4	
	7/10/80	10/10/80	8.20	7	-	
	7/10/80	10/10/80	8.20	-	7	
	7/10/80	10/10/80	8.20	20	-	
	7/10/80	10/10/80	8.20	101	-	
	7/11/80	10/14/80	8.20	26	-	
	7/14/80	10/14/80	8.20	37	-	
	7/14/80	10/14/80	8.20	-	37	
	7/15/80	10/15/80	8.20	24	-	
	7/18/80	10/20/80	8.20	29	-	
	7/18/80	10/20/80	8.20	126	-	
	7/18/80	10/20/80	8.20	-	86	
	7/21/80	10/21/80	8.20	43	-	
	7/25/80	10/27/80	7.90	54	-	
	7/28/80	10/28/80	7.90	24	-	
	7/28/80	10/28/80	7.90	34	-	
	7/30/80	10/30/80	8.25	22	-	
Notes	7/08/80	7/31/87	9.75	200	-	
	7/09/73	7/08/80	7.20	-	200	
	7/15/80	8/31/87	9.85	200	-	
	7/16/73	7/15/80	7.30	-	200	
						19,342
August						
Bills	11/29/79	08/01/80	-	-	161	
	12/21/79	08/01/80	-	-	101	
	04/17/80	08/01/80	-	-	25	
	08/01/80	10/01/80	-	101	-	
	08/01/80	11/03/80	-	102	-	
	08/01/80	01/05/81	-	218	-	
	08/01/80	09/02/80	-	101	-	
	08/15/80	02/12/81	-	300	-	
	08/18/80	04/01/81	-	319	-	
	08/18/80	05/01/81	-	123	-	
Certificates of indebtedness	05/07/80	08/07/80	9.75	-	25	
	05/14/80	08/14/80	8.60	-	60	
	05/16/80	08/18/80	8.60	-	11	
	05/23/80	08/25/80	8.95	-	25	
	05/28/80	08/28/80	7.70	-	183	
	05/29/80	08/29/80	7.70	-	146	
	06/10/80	09/10/80	6.50	-	6	
	07/11/80	10/14/80	8.20	-	26	
	07/15/80	10/15/80	8.20	-	24	
	07/18/80	10/20/80	8.20	-	4	
	07/21/80	10/21/80	8.20	-	43	
	07/25/80	10/27/80	7.90	-	54	
	07/30/80	10/30/80	8.25	-	22	
Notes	02/28/77	08/15/80	9.00	-	300	19,408

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-September						
Bills	11/30/79	09/02/80	-	-	255	
	12/21/79	09/02/80	-	-	12	
	08/01/80	09/02/80	-	-	101	
	09/15/80	12/01/80	-	146	-	
	09/26/80	05/01/81	11.40	108	-	
Certificates of indebtedness	06/10/80	09/10/80	6.50	-	29	
	06/11/80	09/11/80	6.50	-	46	
	06/11/80	09/11/80	6.50	-	26	
	06/12/80	09/12/80	6.50	-	20	
	06/13/80	09/15/80	6.50	-	9	
	06/18/80	09/18/80	6.40	-	32	
	06/30/80	09/30/80	7.10	-	35	
	09/11/80	12/11/80	10.10	46	-	
	09/11/80	12/11/80	10.10	26	-	
	09/11/80	12/11/80	10.10	-	46	
	09/12/80	12/12/80	10.10	20	-	
	09/12/80	12/12/80	10.10	-	20	
	09/15/80	12/15/80	10.10	9	-	
	09/15/80	12/15/80	10.10	-	9	
	09/18/80	12/18/80	10.65	32	-	
	09/18/80	12/18/80	10.65	-	32	
Notes	10/02/78	09/30/80	8.625	-	400	18,721
October						
Bills	01/28/80	10/01/80	-	-	114	
	01/30/80	10/01/80	-	-	54	
	08/01/80	10/01/80	-	-	101	
	10/01/80	06/01/81	11.36	187	-	
	10/20/80	04/20/81	3.00	5	-	
	10/29/80	06/01/81	12.44	166	-	
	12/31/79	10/01/80	-	-	66	
Certificates of indebtedness	07/01/80	10/01/80	8.15	-	13	
	07/07/80	10/07/80	8.15	-	88	
	07/07/80	10/07/80	8.15	-	7	
	07/10/80	10/10/80	8.20	-	101	
	07/10/80	10/10/80	8.20	-	20	
	07/18/80	10/20/80	8.20	-	25	
	07/18/80	10/20/80	8.20	-	40	
	07/28/80	10/28/80	7.90	-	24	
	07/28/80	10/28/80	7.90	-	34	
	09/11/80	12/11/80	10.10	-	26	
	10/07/80	01/07/81	11.30	50	-	
	10/07/80	01/07/81	11.30	6	-	
	10/07/80	01/07/81	11.30	-	50	
	10/07/80	01/07/81	11.30	-	6	
	10/10/80	01/12/81	11.30	97	-	
	10/10/80	01/12/81	11.30	19	-	
	10/10/80	01/12/81	11.30	-	97	
	10/10/80	01/12/81	11.30	-	19	18,368
November						
Bills	11/20/80	01/29/81	13.67	47	-	
	11/20/80	12/31/80	14.53	25	-	
	01/30/80	11/03/80	-	-	274	
	08/01/80	11/03/80	-	-	102	18,064
December						
Bills	12/31/79	12/01/80	-	-	22	
	02/11/80	12/01/80	-	-	276	
	09/15/80	12/01/80	-	-	146	
	10/20/80	04/20/81	3.00	-	5	
	11/20/80	12/31/80	14.53	-	25	
	12/02/80	01/-5/81	14.68	152	-	
	12/02/80	02/02/81	14.60	140	-	
	12/02/80	04/01/81	14.41	131	-	
	12/08/80	05/01/81	15.43	184	-	
Notes	03/31/77	12/31/80	5.875	-	500	
	04/30/79	01/31/81	9.75	-	50	
	05/31/79	02/28/81	9.75	-	50	17,597
1981-January						
Bills	02-11-80	01/05/81	-	-	83	
	03/04/80	01/05/81	-	-	68	
	08/01/80	01/05/81	-	-	218	
	11/20/80	01/29/81	13.76	-	47	
	12/02/80	01/05/81	14.68	-	152	
	12/08/80	05/01/81	15.43	-	184	
	01/05/81	07/01/81	12.95	374	-	
	01/29/81	04/30/81	14.82	100	-	
	01/29/81	03/02/81	14.44	48	-	17,367

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1981-February						
Bills	06/17/80	02/02/81	-	-	306	
	08/15/80	02/12/81	8.92	-	300	
	12/02/80	02/02/81	14.60	-	140	
	02/03/81	05/01/81	14.91	115	-	
	02/03/81	08/03/81	13.91	371	-	
	02/18/81	09/01/81	14.04	379	-	
	02/18/81	10/01/81	13.81	223	-	
Notes	09/15/76	02/15/81	7.375	-	160	
March						17,549
Bills	07/01/80	03/02/81	-	-	412	
	01/29/81	03/02/81	14.44	-	48	
	03/02/81	09/01/81	14.01	293	-	
	03/03/81	04/01/81	13.77	55	-	
	03/03/81	05/01/81	14.52	51	-	
	03/03/81	10/01/81	-	109	-	
	03/03/81	11/02/81	-	328	-	
Notes	06/03/77	03/31/81	6.875	-	200	
April						
Bills	08/18/80	04/01/81	-	-	319	17,725
	12/02/80	04/01/81	14.41	-	131	
	01/29/81	04/30/81	14.82	-	100	
	03/03/81	04/01/81	13.77	-	55	
	04/01/81	06/01/81	12.49	59	-	
	04/01/81	12/01/81	-	305	-	
	04/07/81	01/04/82	12.92	291	-	
	04/30/81		14.34	200	-	
May						17,974
Bills	08/18/80	05/01/81	-	-	123	
	09/26/80	05/01/81	11.40	-	108	
	02/03/81	05/01/81	14.91	-	115	
	03/03/81	05/01/81	14.52	-	51	
	05/01/81	02/01/82	13.84	136	-	
	05/01/81	07/01/81	14.74	52	-	
	05/13/81	03/01/82	14.90	310	-	
	05/19/81	02/01/82	14.52	277	-	
Notes	06/27/77	05/15/81	6.50	-	300	
	05/15/81	05/15/88	14.15	300	-	
						18,352
June						
Bills	10/01/80	06/01/81	11.36	-	187	
	10/29/80	06/01/81	12.44	-	166	
	03/03/81	10/01/81	13.86	-	109	
	04/01/81	06/01/81	12.49	-	59	
	06/01/81	08/01/81	15.39	48	-	
	06/16/81	12/31/81	13.20	170	-	
	06/23/81	02/01/82	13.37	119	-	
Notes	06/05/74	06/05/81	2.50	-	445	
	06/25/74	06/25/81	7.90	-	600	
	01/14/80	06/30/81	9.125	-	47	
						17,077

Table PDO-9 - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1978-Dec.........	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.........	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.........	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	
Nov.........	Notes	Deutsche marks	11/12/79	5/12/82	8.55	451	-	5,269
		Deutsche marks	11/12/79	5/12/83	8.50	668	-	
1980-Jan.........	Notes	Deutsche marks	1/25/80	7/26/82	8.50	561	-	6,437
		Deutsche marks	1/25/80	7/26/83	8.45	607	-	

UNITED STATES SAVINGS BONDS

Series EE and HH Bonds on sale since January 1, 1980 are the only savings bonds currently sold. Series A-D were sold from March 1, 1935 through April 30, 1941. Series E on sale since May 1, 1941 through December 31, 1979 (through June 1980 to Payroll Savers only). Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, 1952 through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities and other terms appear in Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968 and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1980.

Table SB-1. - Sales and Redemptions by Series, Cumulative through June 30, 1981

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E and H 3/	219,058	67,242	286,301	217,367	68,934	-p
Series F and G	28,396	1,125	29,521	29,515	-	7
Series J and K	3,556	198	3,754	3,752	-	2
Total A-K 3/	254,958	69,620	324,578	255,634	68,934	10p

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined 3/

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 4/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,355	32,788	217,204	165,868	147,756	18,112	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
Calendar years:								
1935-70	186,712	337,785	220,497	168.605	149,936	18,669	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
1980	4,124	4,124	8,247	15,543	10,405	5,138	72,217	11
Month:								
1980-June	301	374	675	850	579	271	73,072	12
July	319	324	643	747	514	233	72,968	12
Aug.	283	274	557	673	461	211	72,853	12
Sept.	276	327	605	729	499	229	72,727	12
Oct.	294	341	636	692	471	221	72,669	12
Nov.	259	288	546	691	438	253	72,524	12
Dec.	289	349	638	945	599	346	72,217	11
1981-Jan.	348	358	706	1,866	1,183	683	71,057	11
Feb.	279	327	606	1,219	784	436	70,443	11
Mar.	375	336	711	1,097	711	387	70,057	11
Apr.	193	250	443	982	598	384	69,518	11
May	286	427	713	1,001	602	399	69,229p	11p
June	301	375	677	971	607	365	68,934p	10p

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 4/	Interest-bearing debt	Matured non-interest-bearing debt
E and H 3/								
Fiscal years:								
1941-70	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
Calendar years:								
1941-70	150,812	31,408	182,220	130,378	113,988	16.389	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	9
1980	4,124	4,124	8,247	15,567	10,407	5,139	72,217	-
Months:								
1980-June	301	374	675	849	578	271	73,072	-
July	319	324	643	747	514	233	72,968	-
Aug	283	274	557	673	461	211	72,853	-
Sept	276	327	603	729	499	229	72,727	-
Oct	294	341	636	692	471	221	72,669	-
Nov	259	288	546	691	438	253	72,524	-
Dec	289	349	638	945	599	346	72,217	-
1981-Jan	348	358	706	1,866	1,183	683	71,057	-
Feb	279	327	606	1,219	784	436	70,443	-
Mar	375	337	711	1,097	711	387	70,057	-
Apr	193	250	443	982	598	384	69,518	-
May	286	427	713	1,001	602	399	69,229p	*p
June	301	375	677	971	607	365	68,934p	*p
Series F,G,J, and K, combined 5/ 6/ 7/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
1980	-	-	-	1	2	-1	-	10
Calendar years:								
1941-70	31,951	1,323	33,274	33,230	31,913	1,316	-	58
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	13
1979	-	-	-	11	12	-1	-	9
1980	-	-	-	-4	-2	-2	-	9
Months:								
1980-June	-	-	-	-	-	-	-	10
July	-	-	-	-	-	-	-	10
Aug	-	-	-	-	-	-	-	10
Sept	-	-	-	-	-	-	-	10
Oct	-	-	-	-	-	-	-	10
Nov	-	-	-	-	-	-	-	10
Dec	-	-	-	-	-	-	-	9
1981-Jan	-	-	-	-	-	-	-	9
Feb	-	-	-	-	-	-	-	9
Mar	-	-	-	-	-	-	-	9
Apr	-	-	-	-	-	-	-	9
May	-	-	-	-	-	-	-	9
June	-	-	-	-	-	-	-	8

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K–Continued 3/

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/	Accrued discount 4/		
Series E								
Fiscal years:								
1941-70	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
1980	4,684	4,171	8,855	15,417	10,160	5,256	537	65,167
Calendar years:								
1941-70	140,026	31,408	171,434	124,300	107,911	16,389	2,316	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
1979	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512
1980	4,028	4,124	8,151	14,346	9,206	5,139	599	64,719
Month: 1980-June	317	374	691	774	503	271	73	65,521
July	303	323	626	684	451	234	47	65,416
Aug.	293	274	568	631	420	211	61	65,291
Sept	256	327	583	685	455	229	23	65,167
Oct	329	341	636	632	411	221	75	65,129
Nov	259	288	536	633	380	253	32	65,000
Dec	277	349	626	865	519	346	42	64,719
1981-Jan	317	358	674	1,752	1,069	683	33	63,608
Feb	267	327	606	1,117	681	436	53	63,032
Mar	368	336	704	979	592	387	73	62,684
Apr	197	250	447	915	531	384	65	62,151
May	261	427	688	929	529	399	56	61,859p
June	275	375	650	889	525	365	64	61,552p
Series H 3/								
Fiscal years:								
1952-70	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
1980	134	-	134	1,285	1,285	-	537	7,560
Calendar years:								
1952-70	10,786	-	10,786	6,077	6,077	-	2,316	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
1979	206	-	206	949	949	-	356	8,005
1980	96	-	96	1,201	1,201	-	599	7,498
Month: 1980-June	-16	-	-16	75	75	-	73	7,551
July	16	-	16	63	63	-	47	7,552
Aug	-11	-	-11	41	41	-	61	7,561
Sept	20	-	20	44	44	-	23	7,560
Oct	-35	-	-35	60	60	-	75	7,540
Nov	10	-	10	58	58	-	32	7,524
Dec	12	-	12	80	80	-	42	7,498
1981-Jan	31	-	31	114	114	-	33	7,449
Feb	13	-	13	102	102	-	53	7,411
Mar	7	-	7	118	118	-	73	7,372
Apr	-4	-	-4	68	68	-	65	7,366
May	24	-	24	72	72	-	56	7,374
June	26	-	26	82	82	-	64	7,382

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds 3/

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 8/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5.654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10,428	2	6,430	6,430	-	-156
Calendar years:								
1951-70	129,586	57.346	36,958	20,387	71.392	60,727	10,664	-850
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
1980	15,543	10,112	10,116	-4	5,709	5,709	-	-277
Month:								
1980-June	850	2,067	2,066	1	1,181	1,181	-	-2,398
July	747	486	486	-	239	239	-	21
Aug	673	441	441	-	235	235	-	-3
Sept	729	531	531	*	376	376	-	-178
Oct	692	473	473	-	241	241	-	-21
Nov	691	353	353	-	175	175	-	163
Dec	945	547	546	*	317	317	-	81
1981-Jan	1,866	397	397	*	1,469	1,469	-	-
Feb	1,219	1,193	1,193	*	26	26	-	-
Mar	1,098	1,413	1,413	*	-316	-316	-	-
Apr	982	838	838	*	144	144	-	-
May	1,001	617	617	*	384	384	-	-
June	972	829	828	*	143	143	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Series E and H sales and redemptions include unclassified Series EE and HH.

4/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions betwee sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

7/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

8/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

p Preliminary

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/ Total	Redemptions 2/ Sales price	Redemptions 2/ Accrued discount	Amount outstanding
Fiscal years:							
1967-69	528	12	540	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
1980	-	21	21	76	41	35	304
Calendar years:							
1967-70	705	22	727	83	80	3	644
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
1980	-	19	19	71	38	33	300
Month:							
1980-June	-	2	2	16	8	8	308
July	-	1	1	3	1	1	307
Aug	-	1	1	3	1	1	306
Sept	-	2	2	4	2	2	304
Oct	-	2	2	3	1	1	303
Nov	-	1	1	2	1	1	302
Dec	-	2	2	4	2	2	300
1981-Jan	-	2	2	2	1	1	300
Feb	-	1	1	6	3	3	295
Mar	-	1	1	10	5	5	287
Apr	-	1	1	5	3	3	283
May	-	2	2	3	1	1	282
June	-	2	2	5	3	2	279

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities						
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1980	914,317	906,402	197,743	10,078	187,665	*	120,711
1980-May	884,788	873,529	190,693	10,373	180,320	*	124,003
June	884,381	876,275	194,904	10,327	184,576	*	124,515
July	888,367	880,395	189,159	10,328	178,831	*	119,653
Aug	900,075	888,733	189,762	10,086	179,676	*	119,277
Sept	914,317	906,402	197,743	10,078	187,665	*	120,711
Oct	914,782	906,948	193,437	10,078	183,359	*	121,482
Nov	920,316	909,371	189,688	9,567	180,121	*	120,447
Dec	936,686	928,912	192,460	9,564	182,896	*	121,328
1981-Jan	940,528	929,825	189,494	9,527	179,967	*	116,707
Feb	956,898	946,455	191,981	9,292	182,689	*	118,435
Mar	970,901	963,207	190,873	9,303	181,570	*	119,039
Apr	970,326	962,779	193,946	9,228	184,718	*	119,687
May	974,758	964,792	197,811	9,228	188,383	*	117,900

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1980-May	558,833	433,184	125,648	4,388	6,871	1,619	5,252
June	556,856	431,893	124,963	1,339	6,768	1,617	5,151
July	571,673	446,254	125,419	1,288	6,685	1,610	5,075
Aug	579,693	454,055	125,638	4,691	6,651	1,604	5,048
Sept	587,948	463,717	124,231	1,299	6,616	1,605	5,011
Oct	592,029	467,846	124,183	1,242	6,592	1,618	4,974
Nov	599,235	475,366	123,869	4,381	6,564	1,609	4,955
Dec	615,124	492,294	122,830	1,297	6,476	1,617	4,859
1981-Jan	623,624	502,248	121,376	4,249	6,455	1,596	4,849
Feb	636,039	515,178	120,861	4,043	6,399	1,595	4,804
Mar	653,295	532,800	120,495	1,324	6,370	1,595	4,775
Apr	649,147	528,992	120,155	1,247	6,300	1,595	4,705
May	649,081	529,057	120,025	3,705	6,261	1,594	4,667

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget-concept.

3/ For detail, see Table FD-5

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Saving bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec.	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	26.1	41.6	78.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	20.6	49.1	87.9	36.7
Dec.	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	21.7	50.8	109.6	48.6
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	14.6	5.3	20.5	59.8	119.3	50.2
Dec.	508.6	93.1	415.5	114.0	80.3	.4	33.3	14.9	5.0	21.2	64.4	137.8	58.2
1979-Mar.	519.6	92.5	427.1	116.1	80.2	.4	35.5	15.3	4.7	23.5	65.5	132.8	69.2
Apr.	517.1	92.0	425.1	116.0	80.2	.4	35.4	14.8	5.0	24.4	65.9	127.6	71.5
May	521.5	94.2	427.3	116.9	80.2	.4	36.3	14.6	4.9	25.2	66.2	118.0	81.5
June	516.6	93.5	423.1	113.2	80.2	.4	32.6	14.5	4.8	26.1	66.6	119.5	78.4
July	519.8	89.8	430.0	114.1	80.3	.4	33.4	14.7	4.8	25.4	66.5	124.4	80.1
Aug.	521.5	89.0	432.5	114.6	80.3	.4	33.9	14.8	4.8	24.7	66.6	123.7	83.3
Sept.	523.4	90.1	433.3	115.5	80.4	.4	34.7	15.0	4.8	24.0	66.5	125.2	82.3
Oct.	526.5	90.4	436.1	116.0	80.1	.4	35.5	15.0	4.7	24.3	67.1	124.4	84.6
Nov.	528.6	91.5	437.1	115.4	79.7	.4	35.3	14.8	4.7	24.6	67.2	119.6	90.8
Dec.	540.5	91.5	449.0	116.1	79.5	.4	36.2	14.8	4.7	24.9	67.4	123.8	97.4
1980-Jan.	546.9	92.2	454.7	117.0	78.2	.4	38.4	14.5	4.5	26.5	67.8	125.0	99.4
Feb.	551.6	92.9	458.7	113.8	77.3	.4	36.1	14.7	4.5	28.1	72.9	124.7	100.0
Mar.	560.5	92.4	468.1	124.8	75.6	.4	48.8	15.3	4.6	21.8	68.1	119.9	113.5
Apr.	563.0	90.3	472.7	125.3	73.9	.3	51.1	15.2	4.6	25.7	67.3	116.7	117.9
May	562.9	92.0	470.9	124.3	73.2	.3	50.8	13.7	4.6	25.0	67.6	117.5	118.2
June	558.2	93.6	464.6	120.1	73.1	.3	46.7	13.8	4.5	22.7	67.4	122.9	113.2
July	572.9	94.4	478.5	121.2	73.0	.3	47.9	14.4	4.7	25.3	68.9	124.7	119.3
Aug.	583.8	98.1	485.7	124.1	72.9	.3	50.9	14.1	5.0	24.6	70.7	126.3	120.9
Sept.	589.2	100.9	488.3	123.0	72.7	.3	50.0	14.4	5.3	25.5	73.4	126.3	120.4
Oct.	593.3	103.4	489.9	122.9	72.7	.3	49.9	15.3	5.5	25.3	73.1	127.7	120.1
Nov.	603.2	101.8	501.4	125.0	72.5	.3	52.1	15.4	5.6	24.8	74.6	132.6	123.4
Dec.	616.4	104.7	511.7	129.2	72.2	.3	56.7	15.2	5.8	24.6	74.7	134.3	127.9
1981-Jan.	627.4	108.1	519.3	134.2	71.1	.3	62.8	15.3	5.8	22.8	73.0	133.9	134.3
Feb.	639.6	107.4	532.2	136.2	70.4	.3	65.5	15.0	5.8	22.4	76.0	136.8	140.0
Mar.	654.6	108.5	546.1	138.6	70.1	.3	68.2	14.8	6.0	21.5	77.8	142.7	144.7
Apr.	650.4	104.8	545.6	138.1	69.9	.3	68.3	14.8	6.2	21.8	79.1	r143.1	r142.5
May p	652.3	104.4	547.9	139.8	69.[illegible]	.3	70.3	16.3	6.2	20.7	80.4	139.4	145.1

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bond, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP,

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

May 31, 1981

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
						Insurance companies				State and local governments		
				5,341 commercial banks 2/	458 mutual savings banks 2/	286 life	437 fire, casualty, and marine	474 savings and loan associations	409 corporations	310 general funds	178 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	656,185	127,128	529,057	77,689	4,202	4,009	8,611	4,572	6,820	13,890	9,448	399,710
Nonmarketable 4/	308,608	188,583	120,025	-	-	-	-	-	-	-	-	120,025
Total interest-bearing public debt securities	964,792	315,711	649,081	77,689	4,202	4,009	8,611	4,572	6,820	13,890	9,448	519,841
Matured debt and debt bearing no interest	3,705	440	3,265	-	-	-	-	-	-	-	-	3,265
Total public debt securities	968,497	316,151	652,345	77,689	4,202	4,009	8,611	4,572	6,820	13,890	9,448	523,106
Government agency issues:												
Regular issues	2,424	199	2,225	110	131	142	43	44	-	64	215	1,475
Participation Certificates 5/	3,025	1,338	1,687	439	235	85	122	345	65	132	168	95
Total Government agency securities covered in Treasury Survey	5,449	1,537	3,912	549	327	227	166	389	66	197	382	1,569
Nonsurveyed Government agency securities	812	57	755									
Total Government agency securities 6/	6,261	1,594	4,667									
Total Federal securities	974,758	317,745	657,013									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

May 31, 1981

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,341 commercial banks 2/	458 mutual savings banks 2/	Insurance companies		474 savings and loan associations	409 corporations	State and local governments		
					286 life	437 fire, casualty, and marine			310 general funds	178 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	224,514	41,889	9,891	455	275	516	749	1,671	4,754	564	163,751
Treasury notes	338,419	58,714	64,042	3,346	1,351	6,567	3,687	3,376	7,538	2,486	187,313
Treasury bonds	93,252	26,525	3,756	401	2,384	1,528	136	1,773	1,599	6,398	48,752
Total	656,185	127,128	77,689	4,202	4,009	8,611	4,572	6,820	13,890	9,448	399,815
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	316,551	56,888	28,767	1,416	1,124	1,699	1,907	3,704	7,421	850	212,776
1 to 5 years	194,364	31,542	39,062	2,006	844	3,885	2,442	1,097	4,278	962	108,246
5 to 10 years	63,592	17,326	5,740	418	874	2,004	101	430	974	1,388	34,338
10 to 15 years	29,863	6,026	1,128	146	532	763	11	713	672	3,047	16,824
15 to 20 years	6,341	1,562	230	20	106	48	7	15	110	402	3,842
20 years and over	45,473	13,783	2,762	196	528	214	105	860	437	2,799	23,789
Total	656,185	127,128	77,689	4,202	4,009	8,611	4,572	6,820	13,890	9,448	399,815
Maturity classes (final maturity):											
Within 1 year	314,428	56,324	28,663	1,404	524	1,591	1,882	3,664	7,312	823	212,241
1 to 5 years	203,157	35,294	40,324	2,071	1,474	4,008	2,548	1,157	4,481	991	110,810
5 to 10 years	58,295	14,453	5,680	400	744	1,873	82	391	898	1,356	32,419
10 to 15 years	24,621	4,272	946	93	486	664	27	568	529	2,104	14,932
15 to 20 years	15,305	5,359	422	84	266	258	9	198	296	1,236	7,179
20 years and over	40,378	11,426	1,654	150	515	219	24	843	375	2,938	22,235
Total	656,185	127,128	77,689	4,202	4,009	8,611	4,572	6,820	13,890	9,448	399,815

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue			Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
				U.S. Government accounts and Federal Reserve banks	5,341 commercial banks 2/	458 mutual savings banks 2/	Insurance companies		474 savings and loan associations	409 corporations	States and local governments		
							286 life	437 fire, casualty, and marine			310 general funds	178 pension and retirement funds	
Treasury Bills													
Regular weekly and annual maturing:													
June	1981		41,995	5,167	1,193	74	62	65	61	566	1,193	175	33,439
July	1981		46,289	8,284	1,676	83	144	110	231	248	771	154	34,589
Aug.	1981		37,754	8,244	1,225	34	13	101	154	275	525	26	27,157
Sept.	1981		21,475	4,750	940	62	4	74	67	110	596	123	14,751
Oct.	1981		24,817	4,828	1,484	74	12	37	66	235	385	27	17,669
Nov.	1981		20,243	3,919	1,062	50	5	42	46	116	341	5	14,657
Dec.	1981		9,031	1,982	624	22	9	56	60	25	288	33	5,932
Jan.	1982		4,684	687	379	5	12	20	14	10	149	1	3,408
Feb.	1982		5,265	1,224	243	12	5	6	*	4	232	5	3,534
Mar.	1982		4,684	1,105	380	10	4	2	27	52	166	7	2,930
Apr.	1982		4,262	800	278	7	3	2	2	21	89	6	3,053
May	1982		4,014	900	408	22	3	1	20	9	18	-	2,633
Total Treasury Bills			224,514	41,889	9,891	455	275	516	749	1,671	4,754	564	163,751
Treasury Notes:													
6-3/4	June	1981-J	2,514	80	418	29	16	16	78	203	120	6	1,548
9-1/8	June	1981-U	3,057	332	530	23	3	8	27	12	168	4	1,950
9-3/8	July	1981-V	3,222	351	613	117	14	5	33	8	187	1	1,992
7-5/8	Aug.	1981-F	2,586	371	837	76	9	64	22	25	49	11	1,121
8-3/8	Aug.	1981-N	4,110	1,351	829	22	6	12	50	2	129	3	1,707
9-5/8	Aug.	1981-W	3,729	571	640	38	4	5	24	220	107	21	2,098
6-3/4	Sept.	1981-K	2,968	181	615	26	15	29	56	355	56	-	1,634
10-1/8	Sept.	1981-X	3,695	418	467	27	12	29	16	3	79	2	2,643
12-5/8	Oct.	1981-Y	4,457	606	625	24	6	24	18	5	65	15	3,075
7	Nov.	1981-G	2,543	121	772	60	30	78	81	193	57	12	1,138
7-3/4	Nov.	1981-B	4,477	1,877	863	80	9	148	35	5	31	16	1,413
12-1/8	Nov.	1982-Z	4,894	669	1,115	39	5	21	32	8	269	12	2,725
7-1/4	Dec.	1981-L	3,452	177	747	23	5	53	29	170	70	4	2,175
11-3/8	Dec.	1981-AB	4,307	577	654	33	6	8	43	24	268	8	2,686
11-1/2	Jan.	1982-N	4,485	465	1,015	34	8	36	48	13	119	3	2,744
6-1/8	Feb.	1982-D	2,697	60	583	109	33	126	155	328	65	21	1,218
13-7/8	Feb.	1982-P	4,498	566	978	52	4	47	27	9	77	25	2,713
7-7/8	Mar.	1982-G	2,853	247	1,007	27	6	24	52	39	66	3	1,381
15	Mar.	1982-Q	4,072	637	1,013	30	1	59	18	46	101	11	2,157
11-3/8	Apr.	1982-R	4,573	522	1,182	36	1	22	37	20	120	41	2,594
7	May	1982-E	2,613	56	615	48	13	66	88	126	74	12	1,514
8	May	1982-A	2,747	1,450	310	46	4	57	13	1	17	5	843
9-1/4	May	1982-K	3,556	1,041	789	17	11	27	12	*	21	1	1,637
9-3/8	May	1982-S	4,284	359	1,133	19	*	11	128	103	203	4	2,324
8-1/4	June	1982-H	2,594	119	730	22	*	26	37	10	53	5	1,591
8-5/8	June	1982-T	5,215	714	768	25	2	21	116	9	189	6	3,367
8-7/8	July	1982-U	5,337	1,048	885	66	8	36	48	17	232	14	2,982

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue -Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,341 commercial banks 2/	458 mutual savings banks 2/	Insurance companies		474 savings and loan associations	409 corporations	States and local governments		
					286 life	437 fire, casualty, and marine			310 general funds	178 pension and retirement funds	
Treasury-Notes--(Continued)											
8-1/8 Aug. 1982-B	2,918	1,164	477	47	11	108	5	5	70	25	1,006
9 Aug. 1982-M	3,587	1,074	717	23	12	49	69	5	44	2	1,592
11-1/8 Aug 1982-V	5,127	570	1,420	127	11	15	122	45	212	14	2,590
8-3/8 Sept. 1982-J	2,501	78	911	26	3	34	65	13	85	7	1,280
11-7/8 Sept. 1982-W	5,120	550	1,013	88	23	15	53	27	137	6	3,209
12-1/8 Oct. 1982-X	4,823	420	969	106	11	14	53	11	153	18	3,067
7-7/8 Nov. 1982-C	2,902	780	686	42	11	166	8	5	165	26	1,014
7-1/8 Nov. 1982-F	2,737	239	683	27	20	101	30	97	133	2	1,405
13-7/8 Nov. 1982-Y	4,966	375	897	39	39	34	37	6	81	10	3,448
9-3/8 Dec. 1982-L	3,205	459	894	21	19	16	31	38	14	26	1,688
15-1/8 Dec. 1982-Z	4,955	353	1,060	50	27	32	174	17	115	2	3,125
8 Feb. 1983-A	7,958	2,144	1,257	80	24	353	18	29	249	35	3,770
13-5/8 Jan. 1983-M	5,191	492	935	65	11	15	66	11	169	11	3,415
13-7/8 Feb. 1983-N	5,438	459	924	65	1	30	43	6	43	6	3,861
9-1/4 Mar. 1983-D	2,930	12	1,039	21	14	15	29	11	28	4	1,758
12-5/8 Mar. 1983-P	5,601	878	885	87	17	25	105	10	99	10	3,485
14-1/2 Apr. 1983-Q	4,586	261	855	43	9	17	29	54	121	3	3,193
7-7/8 May 1983-C	2,573	113	903	33	10	87	16	51	173	38	1,151
11-5/8 May 1983-G	3,618	851	786	22	3	24	23	9	36	6	1,859
8-7/8 June 1983-E	3,123	426	1,263	15	1	33	83	46	24	1	1,231
11-7/8 Aug. 1983-J	4,285	1,081	1,096	33	8	50	35	7	82	8	1,885
9-1/4 Aug. 1983-K	6,670	3,189	1,159	53	29	15	81	19	94	2	2,030
9-3/4 Sept. 1983-F	2,802	284	813	27	4	13	13	9	9	6	1,625
7 Nov. 1983-B	2,309	104	497	40	12	167	33	63	48	17	1,326
9-7/8 Nov. 1983-L	5,832	1,941	1,508	48	13	12	55	26	92	14	2,124
10-1/2 Dec. 1983-H	2,701	221	881	13	10	16	17	1	56	1	1,484
7-1/4 Feb. 1984-A	8,438	3,913	1,096	64	44	527	3	95	68	81	2,547
14-1/4 Mar. 1984-D	2,914	533	929	3	2	16	23	19	87	7	1,296
9-1/4 May 1984-C	2,587	69	702	31	6	63	35	-	68	2	1,611
13-1/4 May 1984-G	4,315	505	763	24	14	42	85	6	54	46	2,776
15-3/4 May 1984-K	3,776	681	513	10	2	10	4	21	6	-	2,529
8-7/8 June 1984-E	3,726	505	923	70	*	55	132	65	167	7	1,804
7-1/4 Aug. 1984-B	2,863	385	617	25	46	238	1	44	30	17	1,462
13-1/4 Aug. 1984-J	4,662	781	746	73	30	55	73	16	44	23	2,820
12-1/8 Sept 1984-F	3,369	339	470	29	7	54	22	5	15	11	2,416
14 Dec. 1984-H	3,620	259	701	12	24	32	239	20	61	17	2,256
8 Feb. 1985-A	4,203	1,448	734	16	12	79	7	28	38	59	1,781
13-3/8 Mar. 1985-G	3,794	305	512	47	6	10	70	15	93	13	2,722
10-3/8 May 1985-C	2,539	38	657	21	15	78	9	4	90	4	1,622
14-3/8 May 1985-D	2,719	261	700	22	2	35	62	-	55	8	1,574
8-1/4 Aug. 1985-B	4,837	1,624	1,020	27	36	226	12	13	113	15	1,751
9-5/8 Aug. 1985-E	3,293	79	869	64	3	13	61	9	106	11	2,078
11-3/4 Nov. 1985-F	3,087	5	226	12	32	42	15	11	61	69	2,614
13-1/2 Feb. 1986-C	3,188	2	267	11	18	60	80	-	6	53	2,690
13-3/4 May 1986-D	3,460	19	205	23	17	37	71	43	10	47	2,990
7-7/8 May 1986-A	5,219	1,158	555	106	56	629	5	24	110	141	2,436
8 Aug. 1986-B	9,515	2,000	1,790	160	84	231	32	95	132	174	4,816
9 Feb. 1987-B	6,238	1,659	1,061	49	41	322	-	44	105	121	2,836
12 May 1987-C	2,472	498	191	6	18	100	7	5	47	90	1,511
7-5/8 Nov. 1987-A	2,387	616	271	13	36	191	-	9	54	60	1,136
12-3/8 Jan. 1988-C	2,710	5	265	17	16	56	13	27	16	72	2,223
13-1/4 Apr. 1988-D	2,972	117	314	3	23	35	-	20	78	22	2,360
8-1/4 May 1988-A	4,148	1,754	258	27	29	281	1	17	21	94	1,667
8-3/4 Nov. 1988-B	3,445	1,139	353	15	13	133	*	17	70	135	1,571
9-1/4 May 1989-A	2,628	459	366	18	16	116	1	25	31	75	1,520
10-3/4 Nov. 1989-B	5,779	1,942	325	16	15	133	11	5	41	216	3,074
10-3/4 Aug. 1990-A	3,762	1,186	100	10	30	33	1	87	9	99	2,207
13 Nov. 1990-B	5,701	644	166	37	71	110	-	16	126	114	4,416
14-1/2 May 1991-A	2,047	300	113	-	4	2	-	*	2	18	1,608
Exchange Series	18	-	1	1	-	12	1	-	-	-	3
Total Treasury Notes	338,419	58,714	64,042	3,346	1,351	6,567	3,687	3,376	7,538	2,486	187,313
Treasury Bonds:											
4-1/4 May 1975-85	947	347	52	6	18	29	5	1	36	12	441
3-1/4 June 1978-83	1,176	217	51	5	582	80	20	39	72	15	94
7 Aug. 1981	807	333	36	1	3	9	*	27	7	*	390
6-3/8 Feb. 1982	2,702	1,016	386	17	25	80	12	48	34	17	1,068
6-3/8 Aug. 1984	2,203	1,249	90	10	114	39	6	22	73	1	599
3-1/4 May 1985	620	172	16	6	27	21	17	3	11	9	340
6-1/8 Nov. 1986	1,196	864	38	6	70	13	1	3	17	2	182
4-1/4 Aug. 1987-92	2,362	1,089	17	16	69	83	10	29	62	21	966
4 Feb. 1988-93	138	42	1	2	5	2	3	4	1	*	78
7-1/2 Aug. 1988-93	1,914	1,321	40	1	8	15	-	3	7	4	516
4-1/8 May 1989-94	883	422	2	*	48	31	6	4	6	6	359
3-1/2 Feb. 1990	2,049	863	28	7	262	69	13	6	112	53	635
8-1/4 May 1990	1,247	407	39	16	15	49	1	15	38	11	657
7-1/4 Aug. 1992	1,504	92	174	18	106	102	3	5	24	54	927
6-3/4 Feb. 1993	627	209	69	10	5	5	4	6	33	25	260
7-7/8 Feb. 1993	1,501	153	120	2	14	160	*	6	127	109	810
7 May 1993-98	692	228	63	5	20	23	2	16	14	17	304
8-5/8 Aug. 1993	1,768	131	92	13	18	80	-	55	19	122	1,239
8-5/8 Nov. 1993	1,509	159	52	7	6	51	-	30	67	151	986
9 Feb. 1994	3,010	89	63	6	30	59	*	87	85	369	2,223
8-1/2 May 1994-99	2,414	1,651	50	5	14	30	-	15	14	65	571
8-3/4 Aug. 1994	1,506	53	56	2	7	26	-	51	5	95	1,211
10-1/8 Nov. 1994	1,502	34	26	3	31	20	-	70	12	129	1,177
3 Feb. 1995	404	128	81	2	5	7	1	-	4	14	163
10-1/2 Feb. 1995	1,502	28	36	*	18	11	-	5	17	70	1,318
7-7/8 Feb. 1995-2000	2,771	617	102	42	69	129	1	31	90	333	1,357
12-5/8 May 1995	1,503	311	72	1	19	6	-	8	25	165	897
10-3/8 May 1995	1,504	7	26	11	48	2	-	112	9	705	584
8-3/8 Aug. 1995-2000	4,662	2,131	27	19	74	47	-	122	100	560	1,580
11-1/2 Nov. 1995	1,482	5	20	1	48	5	-	95	25	64	1,218
8 Aug. 1996-2001	1,575	831	51	7	16	19	*	1	33	141	475
3-1/2 Nov. 1998	1,514	714	4	1	33	15	4	-	33	1	709
8-1/4 May 2000 -05	4,246	2,178	229	1	13	5	1	18	20	262	1,520
11-3/4 Feb. 2001	1,501	-	36	4	33	2	3	1	22	167	1,233
13-1/8 May 2001	1,751	16	140	8	24	11	-	13	21	93	1,425
7-5/8 Feb. 2002-07	4,249	1,554	382	8	142	43	1	33	27	598	1,462
7-7/8 Nov. 2002-07	1,495	265	367	-	9	16	3	9	24	45	757
8-3/8 Aug. 2003-08	2,103	749	18	4	16	31	-	81	7	207	989
8-3/4 Nov. 2003-08	5,230	1,611	127	26	43	11	5	236	39	567	2,567
9-1/8 May 2004-09	4,606	725	64	13	22	6	-	203	48	358	3,167
10-3/8 Nov. 2004-09	4,201	820	55	22	111	29	-	69	42	209	2,845
11-3/4 Feb. 2005-10	2,647	805	27	7	16	9	-	4	36	105	1,638
10 May 2005-10	2,987	1,070	55	30	33	28	4	96	22	40	1,610
12-3/4 Nov. 2005-2010	4,736	518	118	24	86	22	6	81	69	250	3,562
13-7/8 May 2006-11	2,302	300	161	9	8	-	4	15	8	155	1,642
Total Treasury Bonds	93,252	26,525	3,756	401	2,384	1,528	136	1,773	1,599	6,398	48,752
Total Marketable Public Debt Securities	656,185	127,128	77,689	4,202	4,009	8,611	4,572	6,820	13,890	9,448	399,815

Footnotes at end of table TSO-5.

TREASURY SURVEY OF OWNERSHIP

May 31, 1981

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,341 commercial banks 2/	458 mutual savings banks 2/	Insurance companies		474 savings and loan associations	409 corporations	State and local governments		
					286 life	437 fire, casualty, and marine			310 general funds	178 pension and retirement funds	
Export-Import Bank:											
Participation Certificates	250	16	94	10	2	9	11	18	17	8	65
Federal Housing Administration:											
Debentures	449	162	56	13	6	3	20	-	1	6	181
Government National Mortgage Association:											
Participation Certificates	2,775	1,322	345	225	83	113	334	47	115	160	30
U.S. Postal Service:											
Bonds	250	37	15	13	22	2	1	-	16	43	101
Tennessee Valley Authority:											
Bonds	1,725	-	39	105	114	38	23	-	47	166	1,193
Total Government agency securities covered by survey	5,449	1,537	549	367	227	166	389	66	197	382	1,569

Table TSO-5. -Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,341 commercial banks 2/	458 mutual savings banks 2/	Insurance companies		474 savings and loan associations	409 corporations	State and local governments		
					286 life	437 fire, casualty, and marine			310 general funds	178 pension and retirement funds	
Farm Credit Administration:											
Discount Notes	4,406	-	1,302	81	12	36	123	67	175	46	2,564
Consolidated Bonds	51,655	1,539	7,058	537	58	364	942	127	1,659	307	39,062
BC Debentures	220	21	164	13	3	8	8	1	2	1	*
FICB Debentures	1,388	59	738	99	14	164	130	21	111	54	*
FLB Bonds	10,583	938	2,321	304	58	252	397	39	359	390	5,524
Total FCA	68,251	2,556	11,583	1,034	144	823	1,599	255	2,306	799	47,150
Farmers Home Administration:											
Insured Notes	2,052	176	394	162	175	139	100	8	128	292	478
Federal Home Loan Banks:											
Discount Notes	8,610	2,423	413	25	9	12	15	4	109	1	5,599
Bonds	38,511	-	9,305	835	587	376	1,879	341	1,747	1,233	22,207
FHLMC Mtg. Backed Certificates & Bonds 7/	2,409	-	387	194	169	81	940	146	169	223	100
FHLMC Mtg. Part. Certificates 7/ 8/	15,520	-	216	133	127	72	491	11	583	127	13,759
FHLMC Capital Debentures 7/	200	-	139	5	3	27	4	-	12	10	1
Issues to State and Local Govts. 7/ 9/	3	-	-	-	-	-	-	-	3	-	-
Total FHLB	65,253	2,423	10,459	1,193	895	568	3,329	502	2,624	1,594	41,666
Federal National Mortgage Association:											
Discount Notes	8,116	3,124	950	115	12	22	116	5	286	82	3,404
Interest Bearing Notes	117	-	17	2	*	1	*	*	*	-	97
Debentures	44,800	-	8,732	1,121	124	536	2,174	288	2,120	1,047	28,659
Capital Debentures	786	116	339	104	11	12	82	1	71	50	*
Mtg. Backed Bonds	200	59	67	9	1	3	2	1	*	2	56
Issues to State and Local Govts. 9/	411	-	-	-	-	-	-	-	411	-	-
Total FNMA	54,430	3,299	10,104	1,350	148	574	2,375	295	2,888	1,181	32,216
Total	189,985	8,454	32,540	3,739	1,362	2,105	7,403	1,060	7,947	3,865	121,511

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-8.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes matured securities outstanding on which interest has ceased.

7/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

8/ Data on these securities were first published in the January 1979 Treasury Bulletin.

9/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JUNE 30, 1981

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$4,330	$4,253	4/02/81	1/02/81	7/02/81	14.00%	-1.88%
4,342	4,243	4/09/81	1/08/81	7/09/81	14.31	-1.61
4,041	4,334	4/16/81	1/15/81	7/16/81	14.30	-1.56
4,042	4,326	4/23/81	1/22/81	7/23/81	14.27	-1.51
4,029	4,330	4/30/81	1/29/81	7/30/81	14.28	-1.43
4,074	4,333	5/07/81	2/05/81	8/06/81	14.23	-1.22
4,052	4,498	5/14/81	2/12/81	8/13/81	14.26	-1.10
4,057	4,344	5/21/81	2/19/81	8/20/81	14.26	-1.06
4,053	4,336	5/28/81	2/26/81	8/27/81	14.36	-.74
4,066	4,329	6/04/81	3/05/81	9/03/81	14.23	-.70
4,043	4,384	6/11/81	3/12/81	9/10/81	14.22	-.74
3,992	4,434	6/18/81	3/19/81	9/17/81	14.18	-.76
4,025	4,322	6/25/81	3/26/81	9/24/81	14.18	-.68
4,000	4,330	7/02/81	4/02/81	10/01/81	14.28	-.40
	4,337		4/09/81	10/08/81	14.17	-.48
	4,047		4/16/81	10/15/81	14.04	-.47
	4,048		4/23/81	10/22/81	14.12	-.33
	4,037		4/30/81	10/29/81	14.1.	-.33
	4,093		5/07/81	11/05/81	14.11	-.22
	4,063		5/14/81	11/12/81	14.11	-.18
	4,082		5/21/81	11/19/81	14.11	-.19
	4,045		5/28/81	11/27/81	14.08	+.06
	4,062		6/04/81	12/03/81	14.00	-.04
	4,033		6/11/81	12/10/81	13.97	-
	4,027		6/18/81	12/17/81	13.97	-
	4,028		6/25/81	12/24/81	13.92	-
	4,004		7/02/81	12/31/81	13.88	-.06

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
52-week	52-week		Bid	Change from last month
$4,005	7/22/80	7/16/81	14.30%	-1.56%
4,009	8/19/80	8/13/81	14.26	-1.10
4,007	9/16/80	9/10/81	14.22	-.74
4,009	10/14/80	10/08/81	14.17	-.48
3,963	11/06/80	11/05/81	14.11	-.22
4,513	12/04/80	12/03/81	14.00	-.04
4,518	1/02/81	12/31/81	13.88	-.06
4,684	1/29/81	1/28/82	13.52	-.29
5,265	2/26/81	2/25/82	13.64	-.09
4,684	3/26/81	3/25/82	13.53	-.07
4,262	4/23/81	4/22/82	13.57	+.11
4,014	5/21/81	5/20/82	13.35	+.17
4,011	6/18/81	6/17/82	13.24	-

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$3,222	9 3/8% - 7/31/81-V	99.15	+.26	15.27%	-1.90%	7/31/79	101.20	6/17/80	92.12	3/07/80
2,586	7 5/8 - 8/15/81-F	98.29	+.31	16.14	-1.41	7/09/76	106.10	12/02/76	90.00	3/07/80
4,110	8 3/8 - 8/15/81-N	98.31	+.29	16.33	-1.31	8/15/78	100.18	6/13/80	90.25	3/07/80
3,729	9 5/8 - 8/31/81-W	98.31	+.26	15.51	-1.47	8/31/79	101.28	6/17/80	92.08	3/07/80
2,968	6 3/4 - 9/30/81-K	97.26	+.29	15.62	-.81	9/07/77	99.25	9/06/77	88.00	3/07/80
3,695	10 1/8 - 9/30/81-X	98.22	+.26	15.22	-1.40	10/09/79	102.18	6/17/80	92.28	3/07/80
4,457	12 5/8 - 10/31/81-Y	99.02	+.20	15.27	-1.21	10/31/79	105.22	6/16/80	95.22	3/07/80
2,543	7 - 11/15/81-G	96.29	+.25	15.65	-.46	10/12/76	104.10	11/26/76	88.01	3/07/80
4,477	7 3/4 - 11/15/81-B	97.06	+.20	15.59	-.22	11/15/74	106.30	12/02/76	88.30	3/07/80
4,894	12 1/8 - 11/30/81-Z	98.22	+.21	15.33	-1.07	11/30/79	105.12	6/13/80	94.18	3/07/80
3,452	7 1/4 - 12/31/81-L	96.07	+.27	15.43	-.44	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11 3/8 - 12/31/81-AB	98.08	+.22	15.15	-.77	12/31/79	104.16	6/13/80	93.16	3/24/80
4,485	11 1/2 - 1/31/82-N	97.31	+.17	15.26	-.42	1/31/80	104.28	6/13/80	93.12	3/24/80
2,697	6 1/8 - 2/15/82-D	95.02	+1.00	14.64	-.60	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13 7/8 - 2/28/82-P	99.08	+.10	15.09	-.34	2/29/80	108.19	6/13/80	97.14	3/24/80
2,853	7 7/8 - 3/31/82-C	95.01	+.29	15.10	-.55	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15 - 3/31/82-Q	100.02	+.20	14.91	-.84	3/31/80	110.20	6/13/80	98.28	5/22/81
4,573	11 3/8 - 4/30/82-R	97.10	+.26	14.91	-.71	4/30/80	105.02	6/13/80	95.07	12/11/80
2,613	7 - 5/15/82-E	93.30	+.26	14.63	-.36	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8 - 5/15/82-A	94.22	+.23	14.69	-.32	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9 1/4 - 5/15/82-K	95.20	+.18	14.76	-.23	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9 3/8 - 5/31/82-S	95.18	+.22	14.72	-.38	6/04/80	101.26	6/17/80	92.14	12/15/80
2,594	8 1/4 - 6/30/82-H	94.14	+1.02	14.44	-.67	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8 5/8 - 6/30/82-T	94.21	+.23	14.57	-.32	6/30/80	100.11	6/20/80	90.28	12/16/80
5,337	8 7/8 - 7/31/82-U	94.13	+.23	14.64	-.32	7/31/80	99.22	7/24/80	90.28	12/16/80
2,918	8 1/8 - 8/15/82-B	93.26	+.16	14.26	-.07	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9 - 8/15/82-M	94.11	+.17	14.62	-.14	8/15/79	101.06	6/16/80	88.12	3/24/80
5,127	11 1/8 - 8/31/82-V	96.18	+.28	14.42	-.61	9/02/80	100.22	9/03/80	94.02	12/16/80
2,501	8 3/8 - 9/30/82-J	93.06	+.18	14.52	-.14	9/06/78	100.02	9/11/78	86.16	3/07/80
5,120	11 7/8 - 9/30/82-W	97.02	+.18	14.52	-.34	9/30/80	100.26	10/06/80	94.28	5/14/81
4,823	12 1/8 - 10/31/82-X	97.07	+.19	14.49	-.37	10/31/80	99.25	10/24/80	95.01	5/13/81
2,737	7 1/8 - 11/15/82-F	91.10	+.11	14.31	+.10	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7 7/8 - 11/15/82-C	92.04	+.18	14.39	-.12	11/17/75	107.20	12/03/76	85.02	3/06/80
4,966	13 7/8 - 11/30/82-Y	99.00	.00	14.68	+.04	12/01/80	102.14	1/05/81	96.26	5/13/81
3,205	9 3/8 - 12/31/82-L	93.08	+.07	14.55	+.09	1/02/79	102.06	6/17/80	88.10	3/07/80
4,955	15 1/8 - 12/31/82-Z	100.09	-.11	14.91	+.24	12/31/80	104.28	1/05/81	98.11	5/05/81

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, JUNE 30, 1981

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first trade 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$5,191	13-5/8% - 1/31/83-M	98.08	+.04	14.90%	-.04%	2/02/81	101.04	3/19/81	96.10	5/05/81
7,958	8 - 2/15/83-A	90.25	+.17	14.56	-.09	2/17/76	108.08	12/03/76	84.10	3/07/80
5,438	13-7/8 - 2/28/83-N	98.17	+.07	14.90	-.11	3/02/81	101.24	3/18/81	96.18	5/13/81
2,930	9-1/4 - 3/31/83-D	91.29	+.17	14.65	-.14	3/05/79	101.26	7/02/79	87.26	3/25/80
5,583	12-5/8 - 3/31/83-P	96.21	-.03	14.86	+.15	3/31/81	99.20	3/19/81	90.26	3/19/81
4,586	14-1/2 - 4/30/83-Q	99.20	-.04	14.74	+.09	4/30/81	100.16	6/15/81	97.20	5/13/81
2,573	7-7/8 - 5/15/83-C	89.28	+.20	14.21	-.17	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8 - 5/15/83-G	95.21	+.11	14.35	-.11	11/15/79	107.20	6/16/80	93.16	3/24/80
4,763	15-5/8 - 5/31/83-R	101.13	-.21	14.76	+.36	6/01/81	102.21	6/15/81	99.26	5/21/81
3,123	8-7/8 - 6/30/83-E	90.20	+.10	14.44	+.01	7/02/79	100.26	6/13/80	86.12	2/26/80
4,606	14-5/8 - 6/30/83-S	99.30	-	14.66	-	6/30/81	100.08	6/29/81	99.28	6/24/81
6,670	9-1/4 - 8/15/83-K	90.28	+.10	14.38	.00	5/15/80	101.30	6/13/80	88.01	5/05/81
4,285	11-7/8 - 8/15/83-J	95.26	+.10	14.22	-.10	2/15/80	108.21	6/13/80	93.12	5/13/81
2,802	9-3/4 - 9/30/83-F	91.18	+.22	14.26	-.24	10/10/79	103.04	6/13/80	87.29	2/26/80
2,309	7 - 11/15/83-B	86.22	+.28	13.76	-.27	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9-7/8 - 11/15/83-L	91.12	+.16	14.28	-.14	8/15/80	99.25	8/07/80	88.22	5/13/81
2,701	10-1/2 - 12/31/83-H	92.28	+.26	13.98	-.30	12/31/79	105.12	6/13/80	89.09	2/26/80
8,438	7-1/4 - 2/15/84-A	85.22	+.18	13.94	-.09	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14-1/4 - 3/31/84-D	100.09	-.02	14.12	+.02	3/31/80	117.00	6/13/80	97.04	5/05/81
2,587	9-1/4 - 5/15/84-C	88.30	+.13	14.06	-.07	9/05/79	102.06	6/13/80	85.16	5/05/81
4,315	13-1/4 - 5/15/84-G	97.20	-.06	14.29	+.11	11/17/80	102.29	1/05/81	94.17	5/05/81
3,776	15-3/4 - 5/15/84-K	102.21	-.22	14.59	+.27	5/15/81	104.12	6/15/81	100.17	5/13/81
3,726	8-7/8 - 6/30/84-E	87.16	.00	14.13	+.12	6/30/80	99.07	6/25/80	83.26	5/05/81
2,863	7-1/4 - 8/15/84-B	83.27	+.09	13.78	+.03	8/15/77	101.00	9/06/77	78.20	2/26/80
4,662	13-1/4 - 8/15/84-J	97.00	-.13	14.48	+.19	2/17/81	101.01	3/18/81	93.27	5/05/81
3,369	12-1/8 - 9/30/84-F	94.08	-.06	14.40	+.12	9/30/80	102.10	10/06/80	91.04	5/05/81
3,620	14 - 12/31/84-H	98.28	-.05	14.42	+.06	12/31/80	105.14	1/06/81	95.16	5/05/81
4,203	8 - 2/15/85-A	83.26	-.09	13.82	+.22	2/15/78	100.22	3/21/78	79.31	5/05/81
3,786	13-3/8 - 3/31/85-G	97.02	-.22	14.42	+.26	3/31/81	100.02	4/01/81	93.27	5/05/81
2,539	10-3/8 - 5/15/85-C	89.24	+.16	13.88	-.13	12/04/79	105.24	6/17/80	86.02	5/05/81
2,719	14-3/8 - 5/15/85-D	100.22	-.15	14.14	+.16	3/03/80	120.16	6/13/80	97.08	5/05/81
3,389	14 - 6/30/85-H	99.02	-	14.32	-	6/30/81	99.24	6/29/81	99.02	6/30/81
4,837	8-1/4 - 8/15/85-B	82.20	+.06	13.93	+.03	8/15/78	99.25	8/09/78	78.22	2/26/80
3,293	9-5/8 - 8/15/85-E	86.20	-.12	14.00	+.20	6/05/80	102.31	6/20/80	83.20	5/05/81
3,087	11-3/4 - 11/15/85-F	91.30	-.27	14.29	+.31	9/03/80	102.07	9/03/80	88.26	5/05/81
3,188	13-1/2 - 2/15/86-C	97.14	-1.05	14.28	+.36	12/08/80	104.24	1/06/81	94.18	5/05/81
3,219	7-7/8 - 5/15/86-A	79.14	-.14	13.81	+.22	5/17/76	107.20	12/30/76	75.09	5/05/81
3,460	13-3/4 - 5/15/86-D	98.12	-.30	14.22	+.27	3/04/81	103.14	3/18/81	94.17	5/05/81
9,515	8 - 8/15/86-B	79.16	-.08	13.69	+.15	8/16/76	108.20	12/30/76	75.02	5/05/81
3,206	13-7/8 - 11/15/86-E	98.22	-1.05	14.23	+.31	6/03/81	101.10	6/16/81	98.22	6/30/81
6,238	9 - 2/15/87-B	81.24	-.23	13.76	+.26	2/15/79	101.18	7/02/79	77.12	5/05/81
2,472	12 - 5/15/87-C	92.24	-1.18	13.84	+.42	2/15/80	113.17	6/17/80	88.29	5/05/81
2,387	7-5/8 - 11/15/87-A	74.22	-.30	13.71	+.33	11/15/77	99.10	12/21/77	70.18	5/05/81
2,710	12-3/8 - 1/15/88-C	93.04	-1.22	14.01	+.42	1/05/81	101.02	1/06/81	89.22	5/05/81
2,972	13-1/4 - 4/15/88-D	96.14	-1.24	14.08	+.42	4/06/81	99.27	4/01/81	92.20	5/05/81
4,148	8-1/4 - 5/15/88-A	76.02	-1.05	13.74	+.36	5/15/78	99.24	9/12/78	72.02	5/05/81
3,445	8-3/4 - 11/15/88-B	77.04	-1.12	13.79	+.39	11/15/78	100.07	11/17/78	73.10	5/05/81
2,628	9-1/4 - 5/15/89-A	78.28	-1.14	13.72	+.38	5/15/79	103.06	7/02/79	74.24	5/05/81
5,779	10-3/4 - 11/15/89-B	85.11	-1.21	13.75	+.39	11/15/79	108.06	6/16/80	80.30	5/05/81
3,762	10-3/4 - 8/15/90-A	84.26	-2.00	13.72	+.45	8/15/80	100.07	8/07/80	80.20	5/05/81
5,701	13 - 11/15/90-B	95.30	-1.26	13.78	+.35	11/17/80	105.00	1/06/81	91.12	5/05/81
2,047	14-1/2 - 5/15/91-A	103.12	-2.00	13.86	+.36	5/15/81	107.24	6/16/81	100.02	5/13/81
14	1-1/2 - 10/01/81-EO	96.12	+1.12	16.46	-.86	10/01/76	95.00	5/31/81	76.20	3/31/77
*	1-1/2 - 4/01/82-EA	90.00	+.30	16.07	+.10	4/01/77	90.00	6/30/81	78.00	3/31/77
1	1-1/2 - 10/01/82-EO	85.25	+.27	14.27	.00	10/01/77	85.25	6/30/81	76.14	6/30/78
*	1-1/2 - 4/01/83-EA	80.14	+.04	14.52	+.49	4/01/78	84.04	5/30/80	74.06	6/30/78
1	1-1/2 - 10/01/83-EO	76.08	+.03	14.17	+.39	10/01/78	82.12	5/30/80	71.14	10/31/79
*	1-1/2 - 4/01/84-EA	72.04	-.04	14.05	+.42	4/01/79	81.08	5/30/80	69.12	10/31/79
*	1-1/2 - 10/01/84-EO	67.20	-.18	14.28	+.59	10/01/79	78.16	5/30/80	66.02	4/30/81
*	1-1/2 - 4/01/85-EA	62.30	-1.14	14.69	+.93	4/01/80	83.00	5/30/80	62.12	2/28/81

Footnotes at end of Table MQ-3.

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount out-standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$807	7% - 8/15/81	98.22	+.28	17.33%	-.25%	8/15/71	110.02	11/15/71	89.06	3/17/80
2,702	6-3/8 - 2/15/82	94.30	+1.00	15.13	-.58	2/15/72	101.14	3/09/72	86.10	3/06/80
1,174	3-1/4 - 6/15/78-83	84.12	+.28	12.49	-.19	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	81.30	+.24	13.66	-.17	8/15/72	100.10	12/03/76	77.04	3/06/80
614	3-1/4 - 5/15/85	84.10	+.04	8.04	+.05	6/03/58	101.04	5/11/58	61.08	5/26/70
942	4-1/4 - 5/15/75-85	84.08	+.06	9.17	+.03	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8 - 11/15/86	74.12	+.06	12.88	+.03	11/15/71	100.20	11/05/71	70.16	5/05/81
2,033	3-1/2 - 2/15/90	84.00	+.20	5.89	-.09	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90	73.25	-1.07	13.39	+.32	4/07/75	111.05	12/31/76	70.26	5/05/81
2,349	4-1/4 - 8/15/87-92	84.06	+.10	6.24	-.03	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	65.08	-1.01	13.33	+.27	7/08/77	99.10	6/29/77	61.18	5/05/81
138	4 - 2/15/88-93	84.06	+.10	5.90	-.03	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	62.14	-1.24	13.14	+.43	1/10/73	99.22	1/04/73	61.20	5/11/81
1,501	7-7/8 - 2/15/93- 3/	67.19	-.09	13.47	+.09	1/06/78	99.22	12/30/77	63.02	5/05/81
1,914	7-1/2 - 8/15/88-93	64.16	-1.28	13.54	+.45	8/15/73	104.14	9/28/73	63.06	5/05/81
1,768	8-5/8 - 8/15/93 3/	70.14	-1.17	13.69	+.35	7/11/78	102.15	9/12/78	66.30	5/05/81
1,509	8-5/8 - 11/15/93 3/	70.10	-1.12	13.66	+.31	10/10/78	100.13	10/13/78	66.30	5/05/81
3,010	9 - 2/15/94 3/	72.14	-1.28	13.63	+.40	1/11/79	101.17	7/02/79	68.13	5/05/81
880	4-1/8 - 5/15/89-94	84.08	+.12	5.89	-.04	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4 - 8/15/94 3/	70.11	-1.23	13.67	+.38	7/09/79	99.15	7/02/79	66.28	5/05/81
1,502	10-1/8 - 11/15/94 3/	78.22	-1.21	13.63	+.33	10/18/79	103.26	6/13/80	74.22	5/05/81
401	3 - 2/15/95 3/	84.06	+.10	4.57	-.03	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2 - 2/15/95 3/	80.24	-1.22	13.65	+.33	1/10/80	106.24	6/16/80	76.27	5/05/81
1,504	10-3/8 - 5/15/95 3/	79.26	-1.14	13.66	+.28	7/09/80	101.10	7/08/80	75.23	5/05/81
1,503	12-5/8 - 5/15/95 3/	94.02	-1.10	13.59	+.23	4/08/80	121.30	6/16/80	88.26	5/05/81
1,482	11-1/2 - 11/15/95 3/	86.20	-1.18	13.65	+.28	10/14/80	100.14	10/15/80	82.08	5/05/81
692	7 - 5/15/93-98 3/	61.00	-2.22	12.64	+.56	5/15/73	99.22	9/28/73	59.18	12/11/80
1,506	3-1/2 - 11/15/98 3/	84.20	+.16	4.82	-.04	10/03/60	95.14	5/12/61	59.20	5/26/70
~~2,414~~	~~8-1/2~~ - ~~5/15/94-99~~ 3/	~~69.18~~	~~-.14~~	12.90	~~+.09~~	~~5/15/74~~	~~112.16~~	~~12/31/76~~	~~64.24~~	~~5/05/81~~
2,771	7-7/8 - 2/15/95-00 3/	63.14	-.28	13.19	+.19	2/18/75	107.04	12/31/76	59.16	5/05/81
4,662	8-3/8 - 8/15/95-00 3/	66.18	-1.00	13.21	+.20	8/15/75	111.16	12/31/76	62.03	5/05/81
1,501	11-3/4 - 2/15/01 3/	87.26	-1.28	13.54	+.31	1/12/81	97.28	1/07/81	82.23	5/05/81
1,751	13-1/8 - 5/15/01 3/	97.02	-1.20	13.55	+.24	4/02/81	102.00	6/15/81	91.26	5/05/81
1,575	8 - 8/15/96-01 3/	64.08	-1.30	13.07	+.39	8/16/76	108.10	12/31/76	59.21	5/05/81
1,751	13-3/8 - 8/15/01 3/	98.14	--	13.59	--	7/02/81	99.20	6/29/81	98.14	6/30/81
4,246	8-1/4 - 5/15/00-05 3/	65.18	-.28	12.94	+.17	5/15/75	110.24	12/31/76	61.04	5/05/81
4,249	7-5/8 - 2/15/02-07 3/	62.08	-1.22	12.60	+.33	2/15/77	100.28	6/28/77	58.04	5/05/81
1,495	7-7/8 - 11/15/02-07 3/	64.14	-.14	12.51	+.08	11/15/77	100.23	11/23/77	59.06	5/05/81
2,103	8-3/8 - 8/15/03-08 3/	66.00	-2.02	12.92	+.39	8/15/78	100.06	9/12/78	61.25	5/05/81
5,230	8-3/4 - 11/15/03-08 3/	68.12	-1.09	12.99	+.24	11/15/78	100.20	11/16/78	63.27	5/05/81
4,606	9-1/8 - 5/15/04-09 3/	70.26	-1.20	13.05	+.29	5/15/79	103.13	7/02/79	66.14	5/05/81
4,201	10-3/8 - 11/15/04-09 3/	79.12	-1.30	13.17	+.32	11/15/79	108.04	6/13/80	74.18	5/05/81
2,647	11-3/4 - 2/15/05-10 3/	89.02	-2.00	13.24	+.30	2/15/80	120.24	6/16/80	83.16	5/05/81
2,987	10 - 5/15/05-10 3/	77.10	-1.22	13.04	+.28	5/15/80	105.02	6/16/80	72.00	5/05/81
4,736	12-3/4 - 11/15/05-10 3/	96.10	-1.29	13.25	+.26	11/17/80	108.31	1/05/81	90.18	5/05/81
2,302	13-7/8 - 5/15/06-11 3/	104.08	-1.26	13.29	+.24	5/15/81	109.29	6/16/81	99.14	5/13/81

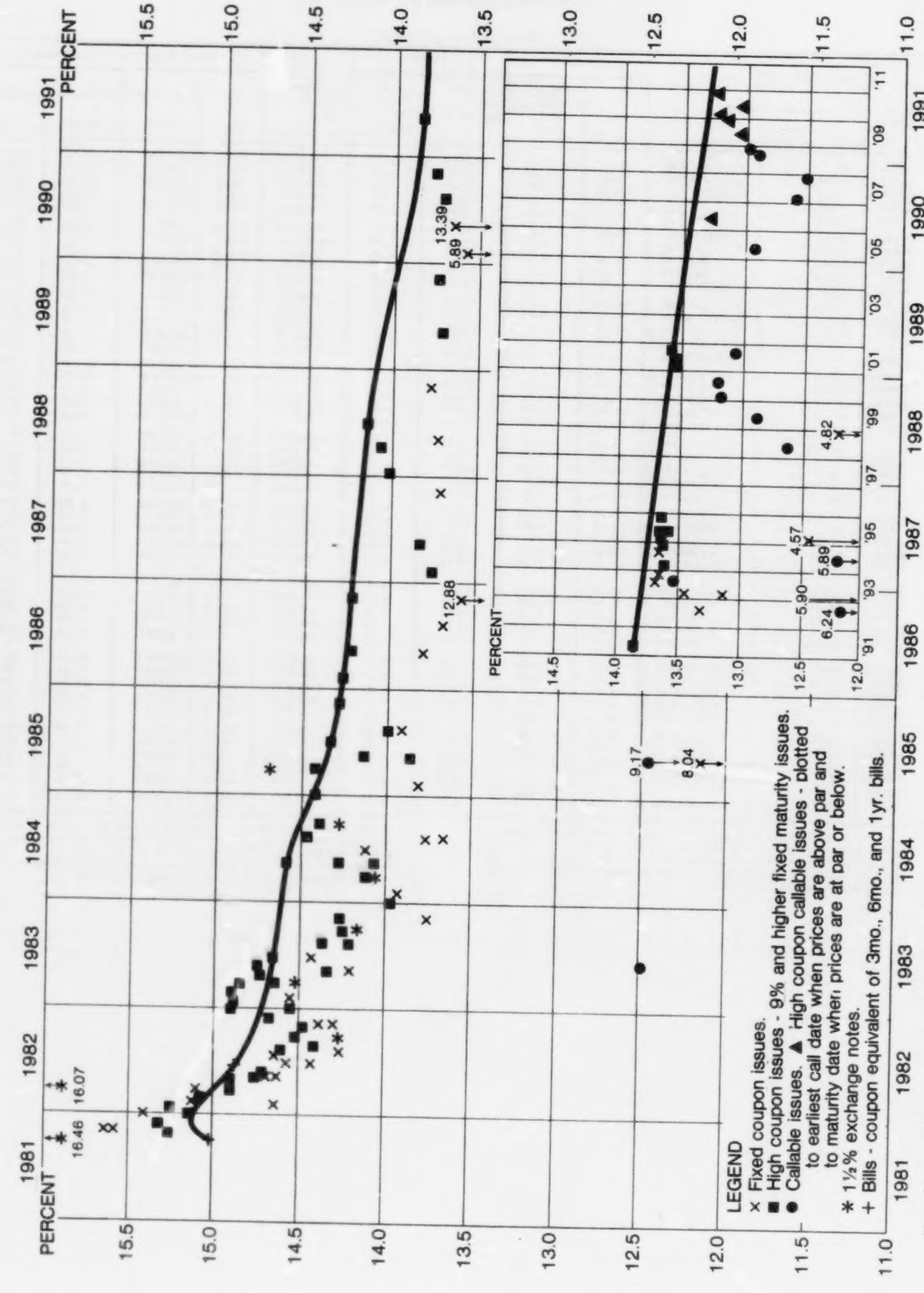
1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

YIELDS OF TREASURY SECURITIES, JUNE 30, 1981

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/ 5/	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 4/	11.17	6.71
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97	9.80 4/	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	10.03 4/	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41	11.55 4/5/	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	10.83 4/	13.36	7.85
May	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36	9.82 4/5/	11.61	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32	9.40	11.12	7.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	9.83 4/	11.48	7.91
Aug.	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39	10.53	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28	11.20 4/	13.17	8.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14	11.83 4/	14.10	9.46
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21	11.89	14.38	9.53
		1972			1975			1978			1981	
Jan.	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36	11.65 4/	14.01	9.12
Feb.	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23	12.23 4/	14.60	9.94
Mar.	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25	12.15 4/	14.49	9.55
Apr.	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33	12.62	15.00	10.38
May	5.64	7.61	5.22	7.01 4/ 5/	9.76	6.96	7.87	9.00	5.75	12.96 4/	15.68	10.68
June	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91	12.39 4/	14.97	10.39
July	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97			
Aug.	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/ 5/	8.83	5.81			
Sept.	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61			
Oct.	5.69	7.66	5.09	7.29	9.56	6.79	8.07	9.14	5.76			
Nov.	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81			
Dec.	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bond 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1981											
Jan. 2	11.49	13.72	n.a.	Mar. 6	12.42	14.62	9.50	May 1	12.89	15.86	n.a.
9	11.39 4/	13.94	n.a.	13	12.07	14.45	9.68	8	13.28 4/	15.93	10.83
16	11.62	14.02	8.98	20	11.77	14.43	n.a.	15	13.13	15.83	11.25
23	11.79	14.10	n.a.	27	12.29 4/	14.46	9.45	22	12.80	15.52	10.25
30	11.80	14.25	9.40					29	12.56	15.25	10.38
Feb. 6	12.02	14.52	9.92	Apr. 3	12.25	14.64	10.30	June 5	12.48	15.05	10.58
13	12.44	14.58	10.01	10	12.56	14.74	10.36	12	12.30	14.92	n.a.
20	12.20 4/	14.68	9.90	17	12.66	15.11	10.48	19	12.18 4/	14.88	10.26
27	12.32	14.62	n.a.	24	12.65	15.50	n.a.	26	12.48	15.02	10.50

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

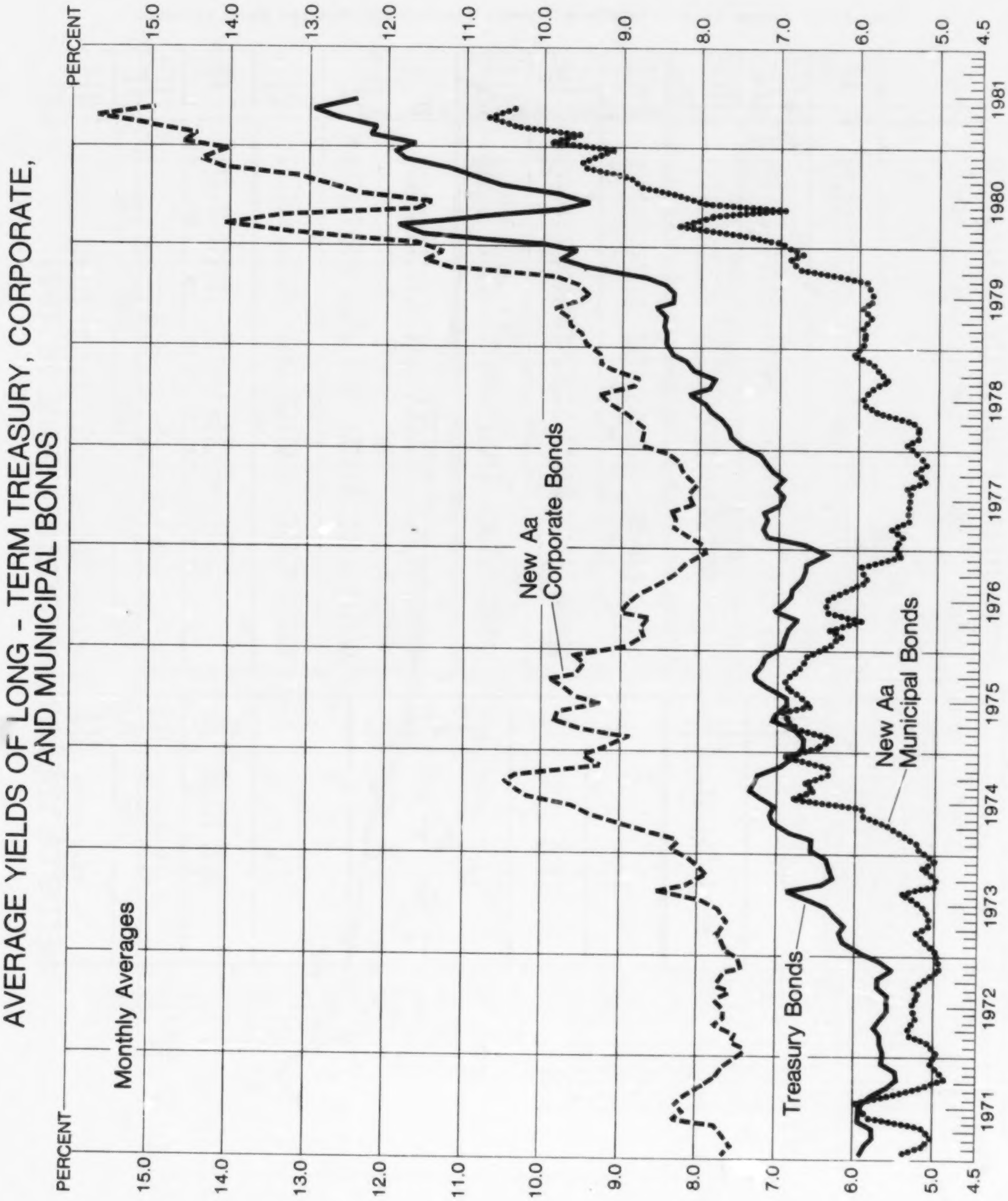
2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.



AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS

EXCHANGE STABILIZATION FUND

Table ESF-1. - Balance as of December 31, 1980 and March 31, 1981

(In thousands of dollars)

Assets, Liabilities, and Equity	December 31, 1980		December 31, 1980 through March 31, 1981		March 31, 1981	
Assets						
Current assets:						
Cash:						
Federal Reserve Bank of New York	$ 614		$ (65)		$ 549	
Federal Reserve Bank of New York, special account	112,681	$ 113,295	(32,020)	$ (32,085)	80,661	$ 81,210
Special drawing rights 1/		2,609,526		1,303,144		3,912,670
Investments: U.S. Government securities		2,734,091		237,340		2,971,431
Foreign exchange and securities: 2/						
Pounds sterling		*		4		4
Deutsche marks		3,310,266		(240,778)		3,069,488
Japanese yen		1,653,756		(30,076)		1,623,680
Swiss francs		102,445		(21,169)		81,276
Accounts receivable		403,077		53,941		457,018
Total assets		$10,926,456		$1,270,321		$12,196,777
Liabilities and Capital						
Current liabilities:						
Accounts payable		$ 306,021		$ 150,306		$ 456,327
Exchange translation liability on Deutsche mark forwards 3/		20,143		1,865		22,008
Exchange translation liability on Deutsche mark warehoused 4/		11,369		114,348		125,717
Advance from U.S. Treasury (US drawing on IMF) 5/		2,576,000		-0-		2,576,000
Total current liabilities		$ 2,913,533		$ 266,519		$ 3,180,052
Other liabilities:						
Special drawing rights certificates		$ 2,518,000		$ 300,000		$ 2,818,000
Special drawing rights allocations		5,155,472		863,710		6,019,182
Total other liabilities		$ 7,673,472		$1,163,710		$ 8,837,182
Capital:						
Capital account		$ 200,000		$ -0-		$ 200,000
Net income (loss) (see Table ESF-2)		139,451		(159,908)		(20,457)
Total capital		$ 339,451		$ (159,908)		$ 179,543
Total liabilities and capital		$10,926,456		$1,270,321		$12,196,777

See footnotes at the end of Table ESF-2.

Table ESF-2. - Income and Expenses

(In thousands of dollars)

Classification	Current Quarter December 31, 1980 through March 31, 1981	Year to date October 1, 1980 through March 31, 1981
Income:		
Profit (loss) on:		
Foreign exchange 6/	$ (390,373)	$ (606,629)
Adjustment for change in valuation of SDR Holdings and Allocations 1/	95,149	133,785
Interest (charges) on:		
Special Drawing Rights	(64,169)	(91,394)
U.S. Government Securities	97,610	180,960
Foreign Exchange	102,096	194,869
Net income (loss) from operations	$ (159,687)	$ (188,409)
ESF prior year administrative adjustment 7/	(220)	(220)
Net income (loss)	$ (159,907)	$ (188,629)

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938 have been published in the Treasury Bulletin. Data from inception to 9/30/78 may be found on the statements published in the January, 1979 Treasury Bulletin.

1/ Beginning July, 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of member countries. The United States SDR holdings and allocations are valued on this basis beginning July, 1974.

2/ Excludes foreign exchange transactions for future and spot delivery.

3/ The exchange translation liability represents the amount of loss the Exchange Stabilization Fund would sustain on outstanding forward purchase contracts of Deutsche marks costing $186 million if those contracts were liquidated on March 31, 1981.

4/ The exchange translation liability represents the amount of loss the Exchange Stabilization Fund would sustain on outstanding $2.6 billion equivalent of Deutsche mark swaps with the Federal Reserve if those swaps were liquidated on March 31, 1981.

5/ A non-interest bearing liability to the U.S. Treasury resulting from the transfer to ESF of foreign currencies drawn from IMF by the U.S.

6/ During the period December 1, 1980 to March 31, 1981 net cash losses of $770 thousand were sustained on Deutsche mark transactions, and net cash profits of $61 thousand were realized on United Kingdom Sterling transactions.

7/ Administrative expenses and adjustments incurred in current fiscal year, but chargeable to prior fiscal years.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/		Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
		Total 3/ (2)	Treasury (3)			
1971	12,167 7/	10,206	10,132	1 100	276 7/	585
1972	13,151 8/	10,487 8/	10,410 8/	1,958 8/	241	465 8/
1973	14,378 9/	11,652 9/	11,567 9/	2,166 9/	8	552 9/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11,172	2,724	3,807	1,253
1980	26,756	11,160	11,160	2,610	10,314	2,852
1980-June	21,943	11,172	11,172	3,782	5,604	1,385
July	21,845	11,172	11,172	3,842	5,421	1,410
Aug	22,691	11,172	11,172	4,009	5,946	1,564
Sept	22,994	11,168	11,168	4,007	6,154	1,665
Oct	23,967	11,163	11,163	3,939	7,194	1,671
Nov	25,673	11,162	11,162	3,954	8,735	1,822
Dec	26,756	11,160	11,160	2,610	10,134	2,852
1981-Jan	28,316	11,159	11,159	3,628	10,662	2,867
Feb	29,682	11,156	11,156	3,633	11,783	3,110
Mar	30,410	11,154	11,154	3,913	11,895	3,448
Apr	29,693	11,154	11,154	3,712	11,251	3,576
May	29,395	11,154	11,154	3,652	10,899	3,690
June	29,582	11,154	11,154	3,689	10,751	3,988

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transcations in SDRs. Allocations of SDRs on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, at such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31. 1971. See also footnotes 3 and 4, Table IFS-4.

8/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

9/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/					Liabilities to banks 6/	Liabilities to other foreigners				
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1971 10/ 11/...	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/.......	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973...........	93,642 12/	-	66,861 12/	44,233	5,701	15,564 12/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.......	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975...........	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976...........	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977...........	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978...........	244,427	-	156,877	90,998	35,894	20,970	9,015	59,815	19,992	16,070	2,327	1,595	7,743
1979...........	268,161	-	143,176	78,206	37,590	17,387	9,993	90,228	26,967	18,642	3,056	5,269	7,790
1980...........	295,346	-	156,937	86,624	41,430	14,654	14,229	100,129	31,315	19,914	4,964	6,437	6,965
1980-June.......	271,809	-	142,691	74,926	39,786	15,954	12,025	92,063	29,124	19,108	3,579	6,437	7,931
July.......	274,775	-	146,498	77,268	40,548	15,954	12,728	92,920	28,135	18,088	3,610	6,437	7,222
Aug.........	287,550	-	147,991	79,411	39,803	15,654	13,123	103,729	28,859	18,665	3,757	6,437	6,971
Sept.......	279,358	-	149,580	80,203	40,801	15,254	13,322	93,058	29,432	19,056	3,939	6,437	7,288
Oct.........	284,725	-	149,974	79,127	41,465	15,254	14,128	98,013	29,490	18,874	4,179	6,437	7,248
Nov.........	294,269	-	155,916	84,650	41,766	15,254	14,246	100,529	30,960	19,854	4,669	6,437	6,864
Dec.........	295,346	-	156,937	86,624	41,430	14,654	14,229	100,129	31,315	19,914	4,964	6,437	6,965
1981-Jan.........	294,022	-	155,287	83,530	42,295	14,654	14,808	100,373	31,833	20,209	5,187	6,437	6,529
Feb.........	294,666	-	154,836	81,693	43,699	14,494	14,950	100,322	32,846	20,891	5,518	6,437	6,662
Mar. 10/.....	298,212	-	162,288	87,672	44,783	14,294	15,539	96,247	32,873	20,816	5,620	6,437	6,804
	299,848	-	162,308	87,692	44,783	14,294	15,539	97,570	33,166	21,109	5,620	6,437	6,804
Apr. p.....	308,808	-	162,831	87,160	45,278	14,294	16,099	105,725	33,643	21,569	5,637	6,437	6,606
May p......	309,857	-	157,350	81,269	45,599	14,294	16,188	111,686	34,169	21,730	6,002	6,437	6,632

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements .

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

12/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

p. Preliminary

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1971 3/ 4/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 5/	45,764 5/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,080	70,748	2,334	4,633	45,676	1,742	947
1978	156,877	93,089	2,486	5,038	53,105	2,408	751
1979	143,176	85,633	1,898	6,280	46,457	2,412	496
1980	156,937	81,592	1,562	5,665	63,143	4,123	852
1980-June	142,691	75,351	2,157	5,932	55,675	2,694	882
July	146,498	78,191	1,907	6,287	56,446	2,930	737
Aug	147,991	78,549	2,156	6,039	57,479	3,281	487
Sept	149,580	76,967	1,901	6,590	60,356	3,232	534
Oct	149,974	75,989	1,670	5,996	61,710	3,520	1,089
Nov	155,916	80,884	1,393	5,707	62,799	3,866	1,267
Dec	156,937	81,592	1,562	5,665	63,143	4,123	852
1981-Jan	155,287	80,434	1,174	5,443	63,066	3,973	1,197
Feb	154,836	78,334	1,089	5,227	65,119	3,948	1,119
Mar. 3/	162,288	79,981	1,437	6,352	69,264	4,089	1,165
	162,308	79,999	1,437	6,352	69,267	4,088	1,165
Apr. p	162,831	78,423	1,177	5,904	71,288	4,189	1,851
May p	157,350	71,602	1,365	5,484	72,834	3,928	2,137

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

5/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total (1)	Payable in dollars: Total (2)	Germany (3)	Switzer- land (4)	Other Europe 1/ (5)	Canada 2/ (6)	Asia (7)
1971	9,809 4/	7,829	5,000	-	54	2,640	135
1972	15,872	14,333	11,315	-	42	2,840	135
1973	15,669 5/	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,468	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1980	21,091	14,654	14,607	47	-	-	-
1980-June	22,391	15,954	15,807	47	-	100	-
July	22,391	15,954	15,807	47	-	100	-
Aug	22,091	15,654	15,507	47	-	100	-
Sept	21,691	15,254	15,107	47	-	100	-
Oct	21,691	15,254	15,107	47	-	100	-
Nov	21,691	15,254	15,107	47	-	100	-
Dec	21,091	14,654	14,607	47	-	-	-
1981-Jan	21,091	14,654	14,607	47	-	-	-
Feb	20,931	14,494	14,447	47	-	-	-
Mar	20,731	14,294	14,247	47	-	-	-
Apr	20,731	14,294	14,247	47	-	-	-
May	20,731	14,294	14,247	47	-	-	-
June	19,639	13,202	13,202	-	-	-	-

End of calendar year or month	Payable in foreign currencies: Total (8)	Germany 6/ (9)	Switzerland 7/ (10)
1971	1,980 4/	765 3/	1,215
1972	1,539	306	1,233
1973	1,459 5/	-	1,459 5/
1974	1,472	-	1,472
1975	1,599	-	1,599
1976	1,546	-	1,546
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1980	6,437	5,234	1,203
1980-June	6,437	5,234	1,203
July	6,437	5,234	1,203
Aug	6,437	5,234	1,203
Sept	6,437	5,234	1,203
Oct	6,437	5,234	1,203
Nov	6,437	5,234	1,203
Dec	6,437	5,234	1,203
1981-Jan	6,437	5,234	1,203
Feb	6,437	5,234	1,203
Mar	6,437	5,234	1,203
Apr	6,437	5,234	1,203
May	6,437	5,234	1,203
June	6,437	5,234	1,203

Note: For further information, see "Public Debt Operations", Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

3/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnote 7, Table IFS-1.

4/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 7, Table IFS-1.

5/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

6/ Beginning 1978, indicates notes publicly issued to private German residents.

7/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change			
	Payments of subscription in dollars	Net gold sales by IMF 1/	Net borrowings by IMF 2/	Transactions in foreign currencies 3/	IMF net income in dollars	Purchases of dollars	Repurchases in dollars		Amount 6/	Percent of U.S. quota	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 5/	-	-	200	-67	-	-	694	6,810	94	465
1973	754 5/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1980	4,021	100	198	-	-356	-1,692	1,619	4,090	13,455	85	2,852 7/
1980-June	-	-	200	-	-9	-320	113	-16	9,431	89	1,385
July	-	-	-	-	-36	-99	97	-38	9,393	89	1,419 7/
Aug	-	-	30	-	-61	-145	54	-122	9,271	88	1,564 7/
Sept	-	-	74	-	-16	-153	64	-31	9,240	88	1,665 7/
Oct	-	-	-	-	-10	-171	147	-34	9,206	87	1,671 7/
Nov	-	-	60	-	-37	-186	52	-111	9,095	86	1,822 7/
Dec	4,021	-	34	-	-13	-247	565	4,360	13,455	85	2,852 7/
1981-Jan	-	-	-	-	-37	-74	24	-87	13,368	84	2,867 7/
Feb	-	-	67	-	-36	-425	166	-228	13,140	83	3,110r 7/
Mar	-	-	-	-	-9	-427	112	-324	12,816	81	3,448r 7/
Apr	-	-	35	-	-12	-238	34	-181	12,635	79	3,576r 7/
May	-	-	60	-	-53r	-320	171	-142	12,493	78	3,690 7/
June	-	-	119	-	-13	-648	299	-243	12,250	77	3,988 7/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million; and in **December 1980 to 12,608 million** (in SDR terms).

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Represents the United States reserve **tranche position in the Fund** (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

5/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

6/ Beginning July 1974, IMF dollar holdings figures exclude currency valuation adjustment for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1980-June	-	98
July	92	-
Aug	-	25
Sept	21	-
Oct	164	-
Nov	97	-
Dec	7	-
1981-Jan	331	-
Feb	218	-
Mar	-	54
Apr	301	-
May	282	-
June	192	-

7/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1980-July	-2
Aug	*
Sept	*
Oct	-5
Nov	-3
Dec	*
1981-Jan	-9
Feb	-6
Mar	2
Apr	-11
May	-11
June	-9

* Less than $500,000.

r Revised.

Table IFS-6. - Weighted Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1980	-15.0	+21.3
1980- June	-19.0	+11.4
July	-17.0	+13.7
Aug.	-17.9	+14.1
Sept.	-18.0	+15.1
Oct.	-16.1	+18.0
Nov.	-14.1	+21.1
Dec.	-15.0	+21.3
1981-Jan.	-12.0	+26.9
Feb.	-9.9	+27.8
Mar.	-10.4	+31.0
Apr.	-7.3	+34.9
May	-3.8	+41.6
June p	-2.5	+44.8

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

$$\text{(EQ1)} \quad E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

$$\text{(EQ2)} \quad E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

$$\text{(EQ3)} \quad E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

p Preliminary.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934, and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data by country or geographical area are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Revisions to the reporting forms are part of an ongoing effort to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms, and nonbanking enterprises.

Major revisions of the TIC B-series forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Also, effective March 1981, reporting coverage of the B-series forms was enlarged to include holdings by brokers and dealers of certain types of short-term money market instruments. Substantial revisions of the C-series forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Revisions of the TIC forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics " below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries, and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located, and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or to residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements which is included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and "Other Latin American Republics" are now shown separately in the country list as well as a new category in the International and regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations in that area primarily in the Arab states. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with these revised geographical categories.

Reporting Coverage

Reports are required from banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Entities that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks and some brokers and dealers file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year, as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978 ,quarterly reports are filed with respect to liabilities and claims denominated in foreign currencies vis-a-vis foreigners. The specified exemption level applicable to the monthly and quarterly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There is no separate exemption level for the semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims on the six-month average basis are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks, brokers, and dealers in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the respondents themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type show total liabilities payable in dollars reported by banks, brokers, and dealers. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilites data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis. Beginning March 1981, this claims coverage was extended to certain items in the hands of brokers and dealers in the United States.

Table CM-II-1 presents total claims by type as reported on the old B-series forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by

the central government or its departments; State, provincial, and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time-remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5, and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1971 3/	56,306 56,331	39,823 39,162 5/	39,665 38,988 5/	158 165 6/	14,267 14,956 5/	14,019 14,708 5/	248 248	2,217 4/ 2,213 4/	2,217 2,213	- -
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128 96,056	53,196 53,203	53,069 53,076	127 7/ 127 7/	38,959 38,860	38,320 38,221	639 639	3,973 3,992	3,973 3,992	- -
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,504	90,998	90,742	256	75,885	73,493	2,392	2,621	2,607	14
1979	189,438	78,206	78,206	-	108,870	106,958	1,912	2,362	2,356	6
1980	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34
1980- June	189,628	74,926	74,926	-	111,171	108,454	2,717	3,531	3,509	22
July	191,201	77,268	77,268	-	111,008	108,291	2,717 8/	2,925	2,903	22 8/
Aug	204,648	79,411	79,411	-	122,396	119,677	2,717 8/	2,843	2,821	22 8/
Sept	194,905	80,203	80,203	-	112,114	109,397	2,717	2,588	2,551	37
Oct	198,785	79,127	79,127	-	116,887	114,170	2,717 8/	2,771	2,734	37 8/
Nov.	207,547	84,650	84,650	-	120,383	117,666	2,717 8/	2,514	2,477	37 8/
Dec	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34
1981- Jan	206,107	83,530	83,530	-	120,582	116,868	3,714 8/	1,995	1,961	34 8/
Feb	204,943	81,693	81,693	-	121,213	117,499	3,714 8/	2,037	2,003	34 8/
Mar 3/	206,619 208,255	87,672 87,692	87,672 87,692	- -	117,063 118,679	113,833 115,447	3,230 3,232	1,884 1,884	1,854 1,854	30 30
[illegible] p	216,288	87,160	87,160	-	127,294	124,061	3,232 8/	1,834	1,804	30 8/
May p	216,517	81,269	81,269	-	133,416	130,183	3,232 8/	1,833	1,803	30 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements .

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets in the amount of $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "offical institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

p Preliminary.

Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign coun-tries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S Treas. bills & certif-icates	Other liabil-ities 2/	Deposits		U.S. Treas. bills & certif-icates	Other liabil-ities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certif-icates	Other liabil-ities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1971 4/ 5/	53,684	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	32,311	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,235	3,390	2,560	67,415	17,376	11,257	1,429	300	7,126	37,311	4,242	8,353	285	3,189
1979	185,164	4,671	3,050	47,666	22,819	13,285	1,667	422	9,125	63,817	5,087	8,755	382	4,418
1980	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1980- June	183,380	4,914	2,670	45,907	21,434	14,920	1,475	594	11,282	61,076	5,826	8,543	586	4,153
July	185,559	3,987	2,705	47,982	22,594	12,870	1,622	557	12,278	62,877	4,732	8,570	484	4,302
Aug.	199,088	3,691	3,026	49,811	22,884	13,423	1,510	577	11,615	73,887	5,014	8,719	473	4,458
Sept.	189,600	4,229	3,576	49,361	23,036	12,989	1,408	361	11,026	64,557	4,986	9,020	693	4,358
Oct.	193,296	3,406	3,355	50,392	21,974	13,843	1,718	515	11,537	67,685	5,096	8,945	502	4,331
Nov.	202,315	3,553	3,588	55,104	22,404	13,714	1,782	529	11,328	70,458	5,393	9,184	513	4,764
Dec.	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981-Jan.	200,398	3,869	3,343	56,522	19,796	12,889	1,857	631	11,157	70,125	5,179	10,628	432	3,970
Feb.	199,192	3,580	2,997	56,829	18,288	14,287	1,813	714	10,820	68,973	5,246	10,892	449	4,303
Mar. 4/	201,505	3,338	2,920	60,306	21,107	12,585	2,324	826	10,592	66,690	5,259	10,961	607	3,989
	203,139	3,232	2,938	60,306	21,216	12,588	2,305	827	11,912	66,707	5,270	10,995	690	4,154
Apr. p	211,221	3,768	2,660	61,431	19,301	13,493	1,551	839	11,708	74,901	5,205	11,678	701	3,985
May p	211,452	3,444	2,642	57,612	17,572	13,394	1,687	940	11,049	81,384	5,270	11,620	571	4,269

1/ Includes Bank for International Settlements.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

3/ Data not available separately prior to April, 1978.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total (1)	Deposits: Demand (2)	Deposits: Time 1/ (3)	U.S. Treasury bills and certificates (4)	Other liabilities 1/ (5)
1971 2/	1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,356	260	151	102	1,844
1980	2,344	146	85	254	1,859
1980-June	3,509	99	92	1,106	2,213
July	2,903	214	93	592	2,004
Aug	2,821	171	101	644	1,905
Sept	2,551	141	100	316	1,994
Oct	2,734	115	95	581	1,943
Nov	2,477	187	92	337	1,861
Dec	2,344	146	85	254	1,859
1981-Jan	1,961	212	71	88	1,590
Feb	2,003	186	76	368	1,373
Mar. 2/	1,854	126	67	333	1,328
	1,854	126	67	333	1,328
Apr. p	1,804	178	81	63	1,482
May p	1,803	149	78	213	1,363

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements .

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year			1981					
	1978	1979	1980	Jan.	Feb.	Mar. 1/		Apr. p	May p
Europe:									
Austria	514	426	535	567	563	524	525	528	499
Belgium-Luxembourg	2,780	2,490	4,357	4,401	5,121	4,923	4,925	5,192	5,735
Bulgaria	29	64	116	51	61	123	125	54	26
Czechoslovakia	31	14	16	9	26	17	16	13	22
Denmark	1,967	1,093	499	422	434	464	463	435	527
Finland	347	399	456	265	356	332	332	342	291
France	9,338	10,547	12,256	12,300	12,653	13,050	13,041	13,213	11,455
German Democratic Republic	42	60	74	49	91	93	89	72	102
Germany	17,696	13,105	10,145	10,508	9,468	12,516	12,523	12,706	9,685
Greece	826	636	670	524	563	593	594	604	543
Hungary	103	56	61	36	28	29	30	25	29
Italy	7,778	7,808	7,621	6,792	6,037	3,499	3,507	3,654	3,061
Netherlands	2,416	2,361	2,475	2,602	2,574	2,333	2,338	2,314	2,214
Norway	1,273	1,273	1,353	908	1,046	1,582	1,583	1,484	1,655
Poland	107	130	122	191	134	134	135	107	132
Portugal	332	559	376	372	360	358	358	310	337
Romania	23	16	31	116	75	14	14	49	42
Spain	878	1,275	1,514	1,431	1,402	1,641	1,641	1,362	1,687
Sweden	3,126	2,009	1,755	1,383	2,096	2,416	2,416	2,807	2,527
Switzerland	18,652	18,103	16,952	16,894	16,899	17,090	17,101	16,013	16,084
Turkey	318	224	242	203	231	237	238	211	185
United Kingdom	14,617	24,851	23,098	24,628	24,743	25,226	26,347	24,822	25,995
U.S.S.R.	82	53	68	46	84	47	47	37	85
Yugoslavia	234	266	681	296	269	202	201	238	271
Other Europe	3,460	4,071	6,940	6,226	5,385	5,339	5,357	4,934	5,601
Total Europe	86,969	91,888	92,414	91,218	90,698	92,782	93,941	91,528	88,791
Canada:	7,167	7,619	10,344	10,115	9,444	8,954	8,993	10,749	11,605
Latin America and Caribbean:									
Argentina	1,648	1,600	2,191	1,916	2,057	1,920	1,920	1,923	1,803
Bahamas	6,759	15,296	16,433	16,225	15,977	16,235	14,408	18,866	20,036
Bermuda	621	462	732	537	866	961	958	685	852
Brazil	1,141	1,010	1,219	1,342	1,269	1,159	1,157	1,353	1,366
British West Indies	6,086	11,559	13,341	13,373	12,718	12,056	12,056	14,333	15,332
Chile	398	468	460	501	431	549	549	539	527
Colombia	1,763	2,624	3,086	3,095	3,096	2,981	2,981	2,961	2,849
Cuba	13	13	6	6	7	6	6	8	7
Ecuador	323	425	371	389	449	511	511	352	390
Guatemala	428	414	367	428	461	446	446	416	410
Jamaica	52	76	97	112	101	94	94	141	142
Mexico	3,479	4,212	4,569	4,617	4,622	4,827	4,829	5,405	5,009
Netherlands Antilles	308	499	413	599	523	436	475	440	495
Panama	2,970	4,491	5,521	5,263	4,787	4,733	4,881	5,159	5,326
Peru	363	383	404	402	448	342	343	355	334
Trinidad and Tobago	216	518	495	113	93	389	389	145	69
Uruguay	231	202	254	290	266	306	305	284	334
Venezuela	3,825	4,196	3,185	3,809	3,940	4,245	4,247	4,205	3,949
Other Latin America and Caribbean	1,598	1,802	1,639	1,825	1,779	1,770	1,770	1,854	1,908
Total Latin America and Caribbean	32,224	50,250	54,784	54,843	53,888	51,966	52,327	59,424	61,136
Asia:									
China:									
Mainland	68	50	52	59	58	65	65	51	58
Taiwan	503	1,394	1,662	1,821	1,734	1,823	1,823	1,801	1,782
Hong Kong	1,260	1,677	2,633	2,849	3,139	2,517	2,514	2,546	3,079
India	794	532	422	444	611	582	582	448	464
Indonesia	449	305	730	1,170	678	1,063	1,063	944	706
Israel	688	709	889	528	563	603	603	465	418
Japan	21,955	8,981	16,390	17,809	18,099	19,450	19,525	19,534	19,917
Korea	803	995	1,528	1,498	1,485	1,380	1,380	1,382	1,398
Lebanon	166	217	138	150	147	128	130	120	203
Malaysia	176	166	116	174	253	242	245	221	232
Pakistan	264	374	473	192	206	244	244	234	273
Philippines	645	796	919	849	1,057	1,115	1,115	1,213	802
Singapore	370	696	1,201	1,198	1,276	1,047	1,047	1,171	1,545
Syria	22	26	16	25	19	35	35	29	16
Thailand	427	286	469	371	409	252	252	393	340
Oil-exporting countries 2/	7,537	15,322	14,476	12,239	12,718	13,929	13,930	14,860	14,460
Other Asia	419	408	546	512	510	444	443	484	425
Total Asia	36,546	33,135	42,661	41,890	42,962	44,920	44,996	45,896	46,118
Africa:									
Egypt	404	473	486	313	496	333	333	336	308
Ghana	47	46	48	56	48	56	56	46	47
Liberia	67	141	91	99	96	87	88	99	104
Morocco	32	33	33	42	30	33	33	36	119
South Africa	168	187	296	335	266	340	340	348	354
Zaire	43	118	57	48	58	28	28	28	24
Oil-exporting countries 3/	1,525	1,635	3,540	2,921	2,833	3,085	3,084	3,136	2,963
Other Africa	605	617	647	355	556	612	612	522	615
Total Africa	2,892	3,243	5,198	4,369	4,382	4,574	4,574	4,550	4,534
Other countries:									
Australia	843	700	968	1,322	1,224	1,297	1,296	2,028	2,297
All other	241	242	299	356	309	242	243	278	204
Total other countries	1,085	942	1,267	1,678	1,533	1,539	1,540	2,306	2,500
Total foreign countries	166,882	187,077	206,668	204,112	202,906	204,735	206,370	214,454	214,684
International and regional:									
International	1,485	1,241	1,157	913	995	754	754	795	770
European regional	38	44	38	30	18	50	50	33	28
Latin American regional	822	808	924	803	779	798	798	723	760
Asian regional	254	249	251	231	234	281	281	267	271
African regional	22	20	7	18	5	2	2	2	2
Middle Eastern regional	-	-	*	1	6	-	-	15	2
Total international and regional	2,621	2,362	2,377	1,996	2,037	1,885	1,885	1,834	1,833
Grand total	169,504	189,438	209,045	206,107	204,943	206,619	208,255	216,288	216,517

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Total Liabilities by Type and Country, as of May 31, 1981
Preliminary

(Position in millions of dollars)

Country	Total liabilities			Liabilities payable in dollars											
	Total	Payable in dollars	Payable in foreign currencies 1/	Totals		To foreign official institutions and unaffiliated foreign banks				Liabilities to banks' own foreign offices	Liabilities to all other foreigners				Memorandum
				Banks' own liabilities	Custody liabilities	Deposits		Short-term U.S. Treasury obligations	Other liabilities		Deposits		Short-term U.S. Treasury obligations	Other liabilities	Negotiable CD's held for all foreigners
						Demand	Time 2/				Demand	Time 2/			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	499	497	2	212	285	78	14	47	323	14	10	9	*	2	41
Belgium-Luxembourg	5,735	5,509	225	2,106	3,403	369	30	2,790	915	1,176	112	53	45	19	305
Bulgaria	26	26	-	25	*	21	-	-	4	-	*	*	-	*	-
Czechoslovakia	22	22	-	21	1	21	*	-	1	-	*	*	-	*	-
Denmark	527	526	1	253	273	135	*	160	188	20	16	5	1	1	29
Finland	291	290	*	129	161	86	6	53	126	2	12	2	-	3	43
France	11,455	11,364	91	3,558	7,807	560	170	7,381	993	2,041	108	78	23	11	330
German Democratic Republic	102	90	12	89	1	75	-	-	8	*	*	5	-	*	-
Germany	9,686	9,468	218	2,014	7,454	767	90	7,316	331	553	189	145	35	42	28
Greece	543	543	*	379	164	165	66	19	148	41	26	77	*	2	136
Hungary	29	29	-	28	1	23	-	-	4	-	*	1	-	1	-
Italy	3,061	3,008	54	1,997	1,011	568	104	883	534	749	54	128	2	6	8
Netherlands	2,214	2,205	9	1,251	954	387	125	685	432	425	92	41	3	14	245
Norway	1,655	1,648	7	243	1,405	113	30	596	839	6	33	16	13	2	475
Poland	132	87	46	64	23	61	-	7	16	-	1	2	*	*	-
Portugal	337	336	2	307	28	140	1	-	40	18	17	96	1	24	22
Romania	42	42	-	33	9	21	*	-	20	*	*	1	-	*	-
Spain	1,687	1,677	10	1,368	309	600	*	39	338	380	73	232	2	13	55
Sweden	2,527	2,518	8	475	2,043	308	16	1,576	579	3	15	17	2	2	119
Switzerland	16,084	15,838	246	4,409	11,429	1,217	362	5,465	3,638	2,057	195	509	116	258	2,804
Turkey	185	182	3	179	3	145	*	-	23	2	2	9	*	*	*
United Kingdom	25,996	25,485	512	21,803	3,682	894	347	835	2,985	19,075	291	162	43	852	61
U.S.S.R.	85	85	-	81	4	73	-	-	11	-	1	1	-	-	-
Yugoslavia	271	270	*	266	4	126	*	-	29	111	1	4	-	*	*
Other Europe	5,601	5,600	1	3,369	2,231	99	1,058	433	3,783	42	13	24	3	145	1,732
Total Europe	88,791	87,345	1,446	44,661	42,684	7,032	2,419	28,287	18,329	26,713	1,262	1,617	289	1,397	6,434
Canada	11,605	11,221	384	9,899	1,322	261	41	985	154	8,740	342	321	61	315	170
Latin America and Caribbean:															
Argentina	1,803	1,800	3	1,730	70	265	90	23	43	380	233	750	1	15	10
Bahamas	20,036	19,984	52	19,844	141	76	108	30	387	19,200	106	62	7	8	30
Bermuda	852	806	45	412	395	29	116	3	78	1	96	88	11	386	156
Brazil	1,366	1,357	9	1,126	231	581	1	-	264	138	172	162	1	39	4
British West Indies	15,332	14,842	490	14,533	309	115	111	2	293	13,955	32	28	15	291	102
Chile	527	526	*	519	7	209	14	-	66	37	66	129	*	4	1
Colombia	2,849	2,838	11	917	1,920	222	98	1,454	593	3	164	298	*	5	334
Cuba	7	7	-	5	1	1	*	-	1	-	1	4	*	*	6
Ecuador	390	390	*	383	7	145	*	-	55	4	71	114	*	1	1
Guatemala	410	410	*	402	8	34	1	*	52	2	39	276	*	5	5
Jamaica	142	142	*	133	9	30	7	9	21	5	22	48	-	-	-
Mexico	5,010	4,937	73	4,310	627	473	8	*	459	92	560	2,841	5	498	441
Netherlands Antilles	495	495	-	432	63	27	-	1	7	239	54	80	20	67	12
Panama	5,326	4,889	436	4,676	213	113	11	6	56	4,038	98	348	9	210	164
Peru	334	333	1	315	18	112	*	-	43	1	30	142	1	5	4
Trinidad and Tobago	69	69	*	65	4	12	5	*	1	4	9	25	-	10	-
Uruguay	334	334	*	310	25	53	4	-	132	18	46	64	*	17	16
Venezuela	3,949	3,922	27	3,658	264	283	95	-	1,232	440	360	1,426	4	82	26
Other Latin America and Caribbean	1,908	1,907	1	1,774	133	297	21	69	176	61	254	998	1	31	31
Total Latin America and Caribbean	61,136	59,987	1,149	55,543	4,444	3,076	691	1,600	3,957	38,617	2,414	7,882	75	1,674	1,341
Asia:															
China:															
Mainland	58	54	5	39	15	12	3	-	19	10	4	6	-	2	*
Taiwan	1,782	1,781	1	682	1,098	159	24	963	237	83	92	149	*	74	62
Hong Kong	3,079	3,002	77	2,588	414	367	8	288	128	989	198	1,003	10	12	2
India	464	458	6	234	224	126	25	149	81	51	11	9	*	7	1
Indonesia	706	706	*	397	310	181	2	247	175	60	27	14	*	*	-
Israel	418	397	21	344	53	110	12	1	99	105	16	52	1	3	-
Japan	19,917	19,833	83	4,800	15,033	1,108	9	14,265	618	3,385	143	71	127	108	12
Korea	1,398	1,397	*	874	523	222	373	426	205	142	11	13	-	5	13
Lebanon	203	203	*	200	3	119	*	-	4	32	20	26	1	1	*
Malaysia	232	232	1	132	100	76	*	85	34	28	5	2	-	1	1
Pakistan	273	272	*	229	43	32	*	25	21	173	8	8	-	5	-
Philippines	802	802	*	715	87	301	42	41	128	102	73	96	-	19	17
Singapore	1,545	1,538	7	1,272	266	74	22	213	63	1,110	21	24	*	13	20
Syria	16	16	-	15	2	7	*	-	1	-	3	5	-	1	1
Thailand	340	338	2	185	153	86	*	135	43	27	13	32	*	2	2
Other Asia	14,885	14,870	15	5,662	9,208	1,636	602	7,025 3/	3,791	742	325	149	5 3/	594	1,124
Total Asia	46,118	45,899	219	18,367	27,532	4,614	1,122	23,863	5,645	7,038	967	1,658	145	846	1,258
Africa:															
Egypt	308	308	*	226	82	169	3	80	24	17	7	5	-	2	-
Ghana	47	47	-	47	*	18	*	*	15	2	8	4	-	-	-
Liberia	104	104	-	90	13	10	*	-	2	8	32	38	1	13	10
Morocco	119	119	-	118	1	43	-	-	1	5	67	2	-	*	*
South Africa	354	336	18	246	90	167	*	84	10	30	27	16	*	1	1
Zaire	24	24	-	20	3	8	-	3	4	5	2	2	-	-	-
Other Africa	3,578	3,575	3	1,745	1,830	1,227	45	1,804 3/	325	46	88	40	* 3/	*	*
Total Africa	4,534	4,513	21	2,492	2,020	1,642	48	1,971	382	114	230	108	1	16	11
Other countries:															
Australia	2,297	2,286	11	372	1,915	170	*	1,842	106	91	44	19	*	16	45
All other	204	201	3	182	19	42	7	3	47	72	11	14	-	5	1
Total other countries	2,500	2,487	13	553	1,934	212	7	1,845	153	163	55	32	*	21	46
Total foreign countries	214,684	211,452	3,232	131,516	79,936	16,837	4,328	58,552	28,621	81,384	5,270	11,620	571	4,269	9,260
International and regional:															
International	770	770	-	378	392	108	41	193	426	-	1	-	-	*	189
European regional	28	28	-	28	*	14	-	-	7	-	6	*	*	-	-
Latin American regional	760	729	30	9	720	4	5	20	700	-	*	-	-	-	1
Asian regional	271	271	-	79	192	11	32	*	228	-	*	-	-	-	171
African regional	2	2	-	2	-	2	*	-	*	-	*	-	-	-	-
Middle Eastern regional	2	2	-	2	-	2	*	-	-	-	-	*	-	-	-
Total international and regional	1,833	1,802	30	498	1,304	141	78	213	1,362	-	8	*	*	*	361
Grand total	216,517	213,255	3,262	132,014	81,241	16,979	4,407	58,765	29,983	81,384	5,278	11,620	571	4,269	9,620

1/ As of end of March 1981.

2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.

3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $8,713 million.

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1968	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903	466	336	129
1969 1/	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084	534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096	534	352	181
1970	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118	635	352	283
1971 1/ 2/	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/	864	549	315
	16,939	16,022	7,314	806	2,395 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	103,320	99,892	90,761	9,131	3,428	2,619	809
Sept	108,648	105,249	96,167	9,082	3,399	2,953	446
Dec	130,771	126,743	115,500	11,243	4,028	3,671	358
1979-March	125,016	121,851	108,686	13,165	3,165	2,690	475
June	132,717	129,544	115,551	13,993	3,173	2,599	574
Sept	150,553	146,931	127,629	19,302	3,622	3,013	609
Dec	157,006	154,008	133,920	20,088	2,998	2,419	579
1980-March	158,212	154,381	131,797	22,584	3,831	2,772	1,058
June	178,589	174,917	149,759	25,158	3,672	2,874	798
Sept	190,861	187,063	161,573	25,490	3 798	3,203	595
Dec	203,875	198,707	172,601	26,106	5,168	4,206	962
1981-Mar. 1/	215,154	210,528	179,473	31,055	4,626	4,182	444
	217,895	213,206	181,537	31,669	4,689	4,245	444

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year			1980		1981	
	1978	1979	1980	Sept.	Dec.	Mar. p 3/	
Europe:							
Austria	163	298	263	294	263	198	198
Belgium-Luxembourg	1,600	1,606	2,078	2,350	2,078	2,902	2,907
Bulgaria	63	84	57	65	57	37	37
Czechoslovakia	10	12	64	9	64	20	20
Denmark	270	165	175	206	175	145	145
Finland	328	232	526	243	526	377	387
France	4,502	4,107	4,411	4,495	4,411	5,635	5,762
German Democratic Republic	67	67	88	88	88	153	153
Germany	1,327	1,566	1,446	1,473	1,446	1,690	1,748
Greece	241	224	369	306	369	313	313
Hungary	33	421	497	491	497	540	540
Italy	1,715	1,963	3,739	2,956	3,739	3,416	3,425
Netherlands	804	632	733	678	733	703	715
Norway	323	300	261	286	261	259	260
Poland	411	613	645	722	645	731	731
Portugal	189	352	350	353	350	270	270
Romania	108	129	142	120	142	120	120
Spain	1,252	1,223	1,255	1,313	1,255	1,761	1,763
Sweden	581	635	925	839	925	997	1,021
Switzerland	1,679	1,338	1,714	1,684	1,714	1,878	1,956
Turkey	365	188	187	189	187	178	178
United Kingdom	14,124	24,168	27,024	25,475	27,024	30,523	31,511
U.S.S.R.	438	846	415	408	415	405	405
Yugoslavia	445	681	924	762	924	954	954
Other Europe	147	209	242	313	242	228	228
Total Europe	31,187	41,558	48,531	46,119	48,531	54,434	55,748
Canada	7,725	8,152	9,212	8,958	9,212	9,561	9,861
Latin America and Caribbean:							
Argentina	2,469	4,662	6,075	5,982	6,075	6,112	6,115
Bahamas	21,859	19,102	29,804	30,724	29,804	34,565	34,728
Bermuda	391	478	243	242	243	341	341
Brazil	6,696	8,244	11,004	10,154	11,004	10,823	10,879
British West Indies	9,791	10,226	16,373	12,647	16,373	15,623	15,708
Chile	1,062	1,499	2,030	1,696	2,030	2,029	2,029
Colombia	1,068	1,660	1,819	1,549	1,819	1,524	1,524
Cuba	2	16	4	6	4	5	5
Ecuador	773	1,105	1,258	1,180	1,258	1,387	1,387
Guatemala	114	162	180	148	180	249	251
Jamaica	48	55	44	41	44	48	48
Mexico	5,705	9,360	12,880	11,514	12,880	12,748	12,787
Netherlands Antilles	298	277	885	735	885	836	954
Panama	3,125	6,109	5,801	4,369	5,801	6,054	6,057
Peru	928	685	940	712	940	854	854
Trinidad and Tobago	59	69	70	68	70	186	186
Uruguay	67	130	173	130	173	140	140
Venezuela	3,887	5,007	5,796	5,241	5,796	5,800	5,818
Other Latin America and Caribbean	1,625	1,722	1,750	1,870	1,750	1,933	1,936
Total Latin America and Caribbean	59,968	70,566	97,130	89,206	97,130	101,258	101,748
Asia:							
China:							
Mainland	7	45	243	142	243	248	248
Taiwan	1,804	2,161	2,959	2,933	2,959	2,890	2,893
Hong Kong	1,518	1,859	2,365	2,339	2,365	2,407	2,411
India	70	116	211	125	211	184	184
Indonesia	198	172	301	252	301	350	350
Israel	931	1,057	1,245	992	1,245	1,024	1,062
Japan	13,983	18,181	24,229	23,683	24,229	26,524	27,114
Korea	2,462	3,946	5,927	5,841	5,927	6,090	6,090
Lebanon	61	62	101	131	101	82	82
Malaysia	202	233	259	180	259	194	194
Pakistan	164	388	453	345	453	205	205
Philippines	726	789	1,051	1,218	1,051	658	658
Singapore	1,393	1,178	1,350	1,131	1,350	1,342	1,342
Syria	18	22	31	36	31	23	23
Thailand	777	973	912	985	912	865	865
Oil-exporting countries 1/	3,508	1,896	2,049	1,837	2,049	2,148	2,148
Other Asia	108	204	343	323	343	281	281
Total Asia	27,929	33,284	44,031	42,495	44,031	45,516	46,152
Africa:							
Egypt	114	124	169	148	169	163	163
Ghana	36	25	15	36	15	13	13
Liberia	233	271	321	303	321	336	336
Morocco	108	130	257	198	257	188	188
South Africa	1,070	647	598	762	598	748	748
Zaire	180	164	126	129	126	146	146
Oil-exporting countries 2/	603	550	1,073	598	1,073	866	866
Other Africa	401	456	586	572	586	585	585
Total Africa	2,746	2,367	3,146	2,744	3,146	3,044	3,044
Other countries:							
Australia	978	783	1,219	1,008	1,219	1,017	1,019
All other	135	212	410	258	410	219	219
Total other countries	1,112	995	1,629	1,266	1,629	1,236	1,238
Total foreign countries	130,667	156,922	203,679	190,788	203,679	215,050	217,791
International and regional:							
International	75	53	40	41	40	30	30
European regional	1	10	67	13	67	13	13
Latin American regional	10	16	57	20	57	45	45
Asian regional	-	-	10	-	10	-	*
African regional	18	-	6	-	6	-	-
Middle Eastern regional	-	-	15	-	15	16	16
Total international and regional	104	80	196	73	196	104	104
Grand total	130,771	157,006	203,875	190,861	203,875	215,154	217,895

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

3/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of March 31, 1981

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year			Customer liability on acceptances			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	198	185	154	5	15	11	40	13	12	*
Belgium-Luxembourg	2,907	2,783	979	420	1,174	210	131	124	117	7
Bulgaria	37	36	27	6	-	3	-	1	1	-
Czechoslovakia	20	18	4	14	-	*	-	2	2	-
Denmark	145	124	79	27	13	5	16	22	19	3
Finland	387	327	274	48	4	1	135	60	60	*
France	5,762	4,165	1,854	530	1,526	344	178	1,507	1,500	7
German Democratic Republic	153	150	67	72	*	10	-	3	2	*
Germany	1,748	1,273	543	106	471	152	156	475	461	14
Greece	313	215	127	73	10	5	43	98	98	*
Hungary	540	535	104	431	-	*	20	5	5	*
Italy	3,425	3,137	1,402	1,178	474	83	507	288	279	9
Netherlands	715	608	431	48	80	48	30	107	96	11
Norway	260	230	191	31	*	8	75	29	29	1
Poland	731	716	199	514	-	2	23	15	15	-
Portugal	270	247	237	9	*	1	99	22	22	*
Romania	120	113	57	47	4	6	3	7	7	-
Spain	1,763	1,525	817	456	224	27	386	239	237	1
Sweden	1,021	900	834	45	6	16	319	121	120	1
Switzerland	1,956	1,508	788	18	564	138	44	448	441	7
Turkey	178	138	77	59	*	3	18	39	39	*
United Kingdom	31,511	16,224	8,617	571	6,666	370	407	15,288	15,253	35
U.S.S.R.	405	266	49	216	-	*	*	139	139	*
Yugoslavia	954	877	273	597	-	7	37	78	78	*
Other Europe	228	179	75	57	45	2	27	49	48	1
Total Europe	55,748	36,569	18,261	5,578	11,278	1,453	2,715	19,178	19,081	97
Canada	9,861	5,692	2,621	1,200	1,465	406	74	4,169	3,907	263
Latin America and Caribbean:										
Argentina	6,115	5,688	3,083	2,091	497	16	160	427	427	*
Bahamas	34,728	34,561	1,919	77	32,303	262	20	167	166	1
Bermuda	341	320	301	18	*	*	61	21	21	*
Brazil	10,879	10,278	5,684	3,772	813	8	2,397	601	597	4
British West Indies	15,708	15,376	1,407	64	12,845	1,060	111	332	332	*
Chile	2,029	1,883	1,060	797	19	7	301	147	147	*
Colombia	1,524	1,485	937	522	8	18	118	39	39	*
Cuba	5	3	*	3	-	-	-	2	2	*
Ecuador	1,387	1,258	842	394	21	*	112	129	129	*
Guatemala	251	210	173	31	6	*	7	41	41	1
Jamaica	48	35	19	10	5	*	6	14	14	*
Mexico	12,787	12,529	7,791	4,607	92	39	1,269	259	257	2
Netherlands Antilles	954	926	378	110	433	5	8	28	28	*
Panama	6,057	6,005	1,833	306	3,504	362	33	52	52	*
Peru	854	796	616	166	14	2	125	57	57	*
Trinidad and Tobago	186	64	41	23	*	*	2	122	121	*
Uruguay	140	103	73	24	6	*	16	38	37	*
Venezuela	5,818	5,466	3,972	1,446	40	8	123	352	351	2
Other Latin America and Caribbean	1,936	1,642	964	410	267	1	193	294	293	1
Total Latin America and Caribbean	101,748	98,628	31,096	14,870	50,873	1,789	5,063	3,120	3,109	11
Asia:										
China:										
Mainland	248	223	86	115	*	21	17	25	25	-
Taiwan	2,893	2,487	2,131	163	99	94	1,514	406	406	*
Hong Kong	2,411	2,350	870	50	1,409	21	473	60	60	1
India	184	155	102	7	19	27	36	30	29	*
Indonesia	350	301	195	90	2	14	70	49	49	*
Israel	1,062	988	748	226	15	*	274	74	74	*
Japan	27,114	24,122	15,592	378	7,980	172	8,088	2,993	2,943	50
Korea	6,090	5,842	5,262	149	422	9	3,535	247	247	-
Lebanon	82	75	72	-	3	*	5	8	8	*
Malaysia	194	169	62	37	67	3	27	25	25	*
Pakistan	205	200	84	11	87	18	30	5	5	*
Philippines	638	610	369	172	64	5	165	47	47	*
Singapore	1,342	1,288	587	23	660	18	245	54	53	*
Syria	23	12	12	-	-	-	*	11	11	-
Thailand	865	839	723	33	79	3	523	27	27	*
Other Asia	2,429	1,721	1,408	78	166	68	342	709	708	1
Total Asia	46,152	41,382	28,305	1,530	11,073	473	15,343	4,770	4,717	53
Africa:										
Egypt	163	139	115	1	22	1	42	23	23	*
Ghana	13	9	7	1	1	-	-	4	4	*
Liberia	336	312	83	216	1	12	5	24	24	-
Morocco	188	154	150	2	2	*	127	35	35	*
South Africa	748	581	438	45	51	47	278	167	155	12
Zaire	146	111	14	96	1	-	*	34	34	-
Other Africa	1,451	1,026	817	170	37	1	173	424	419	5
Total Africa	3,044	2,332	1,624	531	115	61	625	712	694	18
Other countries:										
Australia	1,019	891	627	64	183	17	580	128	127	1
All other	219	184	84	47	36	17	35	35	34	1
Total other countries	1,238	1,075	712	110	219	34	616	163	161	2
Total foreign countries	217,791	185,678	82,618	23,821	75,023	4,216	24,436	32,113	31,669	444
International and regional:										
International	30	30	*	*	-	29	-	*	*	-
European regional	13	13	*	13	-	-	-	*	*	-
Latin American regional	45	45	1	44	-	-	-	-	-	-
Asian regional	*	*	*	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	16	16	16	-	-	-	16	*	*	-
Total international and regional	104	103	18	56	-	29	16	*	*	-
Grand total	217,895	185,781	82,636	23,877	75,023	4,245	24,452	32,113	31,669	444

Note: Data shown in this table reflect some changes in reporting coverage as of this reporting date. See introductory text to Capital Movements Section for discussion of changes in reporting.

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars											Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items							
		Total	Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances		Total	Deposits	Other
			One year or less		Over one year			Deposits	Other						
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		(12)	(13)	(14)
1978-June	93,380	55,864	3,134	41,387	3,251	8,092	34,896	5,321	25,105	19,312	11,865		2,620	1,092	1,528
Sept	99,120	60,056	3,711	43,480	4,247	8,618	36,110	4,692	27,095	20,360	12,784		2,953	1,385	1,568
Dec	119,171	73,634	4,633	53,712	5,395	9,894	41,866	5,428	35,054	23,111	15,030		3,671	1,795	1,876
1979-Mar	111,376	71,676	4,749	50,748	5,982	10,197	37,010	6.134	31,177	23,421	15,266		2,690	1,208	1,482
June	118,150	77,835	4,745	55,426	6,500	11,164	37,716	7,004	34,557	25,010	16,983		2,599	1,373	1,225
Sept	130,642	87,665	6,287	62,203	7,787	11,388	39,964	7,115	38,910	27,497	19,867		3,013	1,376	1,637
Dec	136,338	86,242	7,351	57,861	8,371	12,659	47,677	6,274	34,654	29,650	18,021		2,419	994	1,425
1980-Mar	134,569	85,528	6,888	57,297	8,593	12,750	46,269	5,502	34,047	30,381	20,144		2,772	1,212	1,560
June	152,633	93,149	7,288	64,539	8,673	12,649	56,610	6,522	37,329	33,230	22,375		2,874	1,090	1,784
Sept	164,776	99,022	8,935	67,296	9,722	13,069	62,551	7,211	38,752	34,395	23,433		3,203	1,169	2,035
Dec	176,807	106,857	10,036	72,628	10,152	14,041	65,744	8,254	41,962	36,459	22,714		4,206	2,507	1,699
1981-Mar. 1/	183,655 185,781	104,506 106,513	10,492 10,630	70,211 72,005	10,191 10,244	13,613 13,634	74,966 75,023	7,263 8,205	39,239 39,898	37,537 39,898	24,444 24,452		4,182 4,246	1,697 1,758	2,485 2,488

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of April 30, 1981

Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	149	141	*	9
Belgium-Luxembourg	2,023	1,155	712	156
Bulgaria	33	32	-	1
Czechoslovakia	27	27	-	1
Denmark	162	119	14	28
Finland	299	212	*	87
France	3,166	1,938	821	406
German Democratic Republic	103	98	*	4
Germany	1,140	436	327	376
Greece	242	143	12	86
Hungary	522	520	-	2
Italy	2,976	1,990	316	670
Netherlands	584	369	70	145
Norway	173	114	*	60
Poland	753	692	-	62
Portugal	263	221	*	42
Romania	100	89	2	8
Spain	1,715	643	311	762
Sweden	988	817	22	149
Switzerland	1,693	747	823	122
Turkey	172	165	*	6
United Kingdom	15,643	8,172	6,226	1,244
U.S.S.R.	254	241	-	13
Yugoslavia	904	760	-	143
Other Europe	147	74	10	63
Total Europe	34,230	19,915	9,670	4,646
Canada	5,837	2,584	1,556	1,697
Latin America and Caribbean:				
Argentina	5,635	3,708	503	1,424
Bahamas	32,894	2,746	30,022	125
Bermuda	481	50	*	431
Brazil	9,916	6,715	518	2,683
British West Indies	16,892	1,498	15,274	120
Chile	2,019	1,370	61	588
Colombia	1,580	998	9	573
Cuba	3	-	-	3
Ecuador	1,237	785	31	421
Guatemala	106	19	9	78
Jamaica	35	22	4	9
Mexico	13,409	7,047	133	6,230
Netherlands Antilles	956	57	405	494
Panama	5,848	1,261	3,807	780
Peru	871	698	11	161
Trinidad and Tobago	57	52	*	5
Uruguay	100	61	3	36
Venezuela	5,433	3,195	76	2,162
Other Latin America and Caribbean	1,685	823	278	583
Total Latin America and Caribbean	99,138	31,105	51,145	16,908
Asia:				
China:				
Mainland	204	183	1	21
Taiwan	2,413	1,265	98	1,050
Hong Kong	2,896	417	1,937	542
India	170	143	14	13
Indonesia	268	111	7	150
Israel	1,185	737	15	432
Japan	24,225	7,286	8,462	8,477
Korea	6,014	3,708	386	1,919
Lebanon	52	37	5	10
Malaysia	155	87	32	36
Pakistan	242	62	153	26
Philippines	1,024	409	86	528
Singapore	1,665	550	990	125
Syria	9	7	-	2
Thailand	698	509	65	125
Other Asia	1,731	1,088	168	473
Total Asia	42,950	16,600	12,420	13,930
Africa:				
Egypt	126	108	9	10
Ghana	17	11	3	3
Liberia	269	10	2	257
Morocco	87	80	*	8
South Africa	668	337	11	321
Zaire	98	88	*	11
Other Africa	1,271	881	34	355
Total Africa	2,536	1,513	58	964
Other countries:				
Australia	898	290	150	457
All other	142	64	20	58
Total other countries	1,040	354	171	515
Total foreign countries	185,751	72,072	75,020	38,659
International and regional:				
International	*	*	-	-
European regional	29	29	-	-
Latin American regional	46	46	-	-
Asian regional	-	-	-	-
African regional	-	-	-	-
Middle Eastern regional	*	-	-	*
Total international and regional	76	75	-	*
Grand total	185,827	72,147	75,020	38,660

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers (1)	Payable in dollars				Payable in foreign currencies		
		Total (2)	Deposits (3)	Negotiable and readily transferable instruments (4)	Collections and other (5)	Total (6)	Deposits (7)	Other (8)
1978-June	9,940	9,131	419	3,711	5,001	809	250	559
Sept.	9,528	9,082	500	3,735	4,847	446	89	357
Dec.	11,601	11,243	480	5,396	5,366	358	57	301
1979-Mar.	13,640	13,165	719	6,800	5,646	475	149	326
June	14,567	13,993	683	7,397	5,913	574	196	377
Sept.	19,911	19,302	975	12,236	6,091	609	187	422
Dec.	20,666	20,087	955	13,100	6,032	579	205	374
1980-Mar.	23,643	22,584	1,208	14,763	6,613	1,058	576	483
June	25,956	25,158	910	17,444	6,804	798	238	560
Sept.	26,085	25,490	1,081	15,260	9,148	595	147	448
Dec.	27,068	26,106	885	15,574	9,648	962	680	282
1981-Mar. 1/	31,499	31,055	847	19,452	10,756	444	100	344
	32,113	31,669	852	20,064	10,753	444	100	344

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities						Total banks' own claims					
	1978		1979		1980		1978		1979		1980	
	June	December	June	December	June	December p	June	December	June	December	June	December p
Other Europe												
Cyprus	65	59	48	32	21	22	3	7	7	6	5	2
Iceland	26	37	33	36	24	55	10	26	17	36	19	22
Ireland	111	105	165	210	212	122	52	71	152	106	177	137
Monaco	41	236	186	153	166	n.a.	13	*	3	24	1	2
Other Latin America and Caribbean												
Barbados	6	9	14	70	12	18	3	2	6	27	3	1
Belize	7	5	8	6	6	5	*	1	*	6	4	1
Bolivia	169	188	193	243	168	191	193	229	304	313	218	191
Costa Rica	195	189	203	216	217	229	178	191	210	257	307	331
Dominican Republic	287	355	403	340	363	401	182	220	263	355	407	417
El Salvador	239	301	265	275	253	191	129	242	165	117	59	37
French West Indies and French Guiana	12	20	16	16	21	n.a.	8	9	3	9	5	10
Guyana	21	36	41	22	19	15	13	13	18	10	10	17
Haiti	67	63	73	81	66	85	6	11	7	10	14	9
Honduras	168	141	148	197	196	170	120	151	120	144	160	189
Nicaragua	159	165	170	230	187	126	309	349	265	252	231	204
Paraguay	68	83	87	68	88	100	43	27	61	50	108	122
Suriname	16	14	23	13	14	15	2	4	2	2	2	4
Other Asia												
Afghanistan	94	105	103	84	116	105	*	2	3	13	2	3
Bangladesh	39	48	36	35	57	n.a.	7	8	12	15	11	24
Brunei	6	2	3	2	4	n.a.	12	8	1	5	18	n.a.
Burma	9	18	29	19	19	36	*	*	*	*	2	n.a.
Jordan	35	52	38	36	87	63	21	7	54	65	36	46
Kampuchea (formerly Cambodia)	4	6	4	1	1	*	*	1	-	*	-	-
Macao	6	5	9	9	8	7	*	*	1	*	*	n.a.
Nepal	36	29	36	35	33	25	*	*	2	3	2	3
Sri Lanka	23	65	69	93	59	53	14	23	2	8	51	117
Vietnam	56	35	37	48	61	77	*	*	*	*	*	*
Yemen (Aden)	11	10	18	10	15	8	3	1	*	-	2	7
Yemen (Sana)	18	26	23	17	9	18	1	6	10	24	18	8
Other Africa												
Angola	39	47	37	26	58	18	3	5	-	1	1	n.a.
Burundi	13	21	10	21	15	n.a.	*	-	*	*	*	*
Cameroon	8	6	5	8	16	8	6	6	5	7	11	6
Ethiopia, Including Eritrea	36	25	51	32	33	19	4	6	3	1	1	n.a.
Guinea	7	4	6	15	9	21	*	*	12	*	*	n.a.
Ivory Coast	36	56	44	22	41	53	27	24	25	36	41	35
Kenya	44	46	146	48	74	76	16	17	21	51	71	80
Madagascar	10	14	8	4	12	7	1	2	1	2	17	4
Mauritania	4	7	15	11	10	n.a.	5	4	4	3	1	4
Mauritius	10	6	26	15	5	8	13	12	14	34	31	20
Mozambique	26	19	14	11	9	n.a.	3	2	1	3	2	10
Niger	7	4	1	2	2	2	*	3	*	1	*	*
Rwanda	4	9	4	23	12	10	*	*	*	*	*	2
Sudan	22	23	27	49	45	40	53	70	55	51	35	53
Tanzania	36	43	82	50	54	21	10	15	21	19	11	11
Tunisia	26	32	23	25	41	23	15	13	12	29	25	24
Uganda	13	22	66	19	17	12	*	-	12	10	10	n.a.
Zambia	30	25	79	72	28	27	66	25	56	52	37	89
All Other												
New Hebrides	26	17	27	22	23	31	56	16	12	15	14	n.a.
New Zealand	123	157	185	125	148	177	100	85	171	123	151	211
Papua New Guinea	12	15	37	14	23	15	4	2	2	17	5	26
U.S. Trust Territory of the Pacific Islands	17	21	24	17	29	n.a.	5	1	1	3	1	2

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.

p Preliminary

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2. - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on nonbank foreigners (1)	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches 1/ (4)
		U.S.-based banks (2)	U.S. agencies & branches of foreign banks (3)	
1978	102,883	20,399	13,080	69,404
1979	116,807	23,824	21,651	71,332
1980	136,597	28,769	28,634	79,194
1980-May	119,421	23,598	23,265	72,558
June	124,191	25,070	24,347	74,774
July	125,803	25,233	25,458	75,112
Aug	128,232	25,739	26,111	76,382
Sept	130,737	26,806	26,824	77,107
Oct	131,936	26,811	27,660	77,465
Nov	134,254r	26,865	29,063	78,326r
Dec	136,597	28,769	28,634	79,194
1981-Jan	135,961r	28,528	28,448	78,985r
Feb	137,565	28,809	28,836	79,920
Mar. p. 2/	140,516	29,555	28,818	82,143
	140,874	29,912	28,818	82,143
Apr. p	142,096	30,608	28,201	83,287

1/ Federal Reserve Board data.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the date.

p Preliminary.

r Revised.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1971 1/	5,863 5,901	5,388 5,439	475 463
1972 1/	6,659 7,017	6,174 6,550	484 466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978 1/ 2/	12,807 14,948r	11,819 11,513r	988 3,435r
1979-Dec	17,062r	13,984r	3,078r
1980-Mar	17,476r	14,470r	3,006r
June	18,638r	15,198r	3,440r
Sept	18,634r	15,337r	3,296
Dec. p	21,064	17,445	3,619

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1979	1980			
	1975	1976	1977	1978 1/		Dec.	Mar.	June	Sept.	Dec. p.
Europe:										
Austria	24	21	27	50	61	42	51	48	57	49
Belgium-Luxembourg	495	343	299	424	386r	483	477	554	526	553
Bulgaria	n.a.	n.a.	n.a.	*	*	1	1	1	1	1
Czechoslovakia	n.a.	n.a.	n.a.	1	1	6	2	1	1	2
Denmark	35	38	38	37	39	39	48	54	53	34
Finland	4	3	9	9	7	17	12	13	14	27
France	207	230	276	449	494r	641r	697r	832r	840	909
German Democratic Republic	n.a.	n.a.	n.a.	1	1	*	4r	6r	1	2
Germany	655	561	539	664	895	1,045r	1,065r	1,384r	1,250	1,270
Greece	20	49	86	38	44	36	58	51	39	41
Hungary	n.a.	n.a.	n.a.	1	*	1	1	1	2	3
Italy	259	200	173	201	355	264	246	263	355	291
Netherlands	328	421	518	475	636	1,055	1,083	1,042r	1,056	881
Norway	21	12	7	24	24	35	21	17	21	29
Poland	n.a.	n.a.	4	4	4	6	6	3	3	3
Portugal	4	13	11	9	9	17	11	15	16	23
Romania	n.a.	n.a.	n.a.	22	25	37	42	49	53	52
Spain	86	44	83	159	170	226	234	201	219	244
Sweden	60	72	60	99	137	101	110r	104	139	179
Switzerland	656	449	504	499	550	480	556	695	675	846
Turkey	25	14	109	56	55	7	7	3	3	5
United Kingdom	2,637	2,265	1,956	2,363	2,983r	3,526r	3,659r	3,973r	3,912r	4,764
U.S.S.R.	39	24	107	111	89	57	35	20	15	13
Yugoslavia	76	123	90	28	28	138	121	111	113	107
Other Europe	20	20	18	26	20	23r	32r	63	28	25
Total Europe	5,651	4,903	4,916	5,747	7,012r	8,281r	8,576r	9,503r	9,393r	10,351
Canada	464	487	566	718	911	1,307	1,100	1,121r	1,098	1,540
Latin America and Caribbean:										
Argentina	46	45	44	125	135	82	103	87	112	123
Bahamas	514	440	478	454	503	444	464	460	420	954
Bermuda	n.a.	n.a.	44	93	102	114	131	109	115	73
Brazil	106	77	56	81	85	221	250	176	176	135
British West Indies	n.a.	n.a.	211	151	247	535	714	736	713	1,477
Chile	14	18	18	11	16	23	32	50	49	30
Colombia	17	13	43	40	46	39	52	43	50	39
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	11	27	28	18	21	18	20	22
Guatemala	n.a.	n.a.	n.a.	9	12	16	24	22	22	19
Jamaica	n.a.	n.a.	n.a.	17	19	20	14	18	14	3
Mexico	86	120	145	164	207	379	336	373	432r	424
Netherlands Antilles 2/	64	37	46	50	381	85	129	98	87	133
Panama	19	36	25	45	53	173	250	186	286	274
Peru	29	25	15	51	53	31	28	46	32	41
Trinidad and Tobago	n.a.	n.a.	23	17	17	49	56	44	53	36
Uruguay	3	4	4	15	15	17	8	10	17	15
Venezuela	100	222	219	325	352	373	281	282	366	388
Other Latin America and Caribbean	231	313	104	73	83	187	126	144	128	125
Total Latin America and Caribbean	1,229	1,351	1,484	1,747	2,354	2,806	3,017	2,904	3,093r	4,312
Asia:										
China:										
Mainland	1	1	8	47	56	54	35	21	15	26
Taiwan	96	110	157	151	154	204	244r	307r	333	286
Hong Kong	18	41	42	70	65	99r	91r	104	112	60
India	7	23	37	27	26	60	51	48	29	32
Indonesia	136	98	56	67	78	193r	303r	336r	302	267
Israel	34	42	67	73	95	119	114	171	120	126
Japan	674	589	999	1,158	1,165r	1,219r	1,321r	1,101r	1,120	1,288
Korea	68	71	103	42	63	98	92	120	140	199
Lebanon	n.a.	n.a.	2	3	2r	3	2	17	3	2
Malaysia	n.a.	n.a.	16	14	18	101	152	119	94	37
Pakistan	n.a.	n.a.	3	19	19	26	8	11	15	29
Philippines	21	62	75	99	100	142	133	117	124	61
Singapore	n.a.	n.a.	69	220	223	223	170	132	103	82
Syria	n.a.	n.a.	5	3	3	2	19	16	1	1
Thailand	18	25	17	56	52	73	50	58	36	46
Oil-exporting countries 3/	n.a.	n.a.	1,511	1,524	1,554r	1,048	927	1,061r	981	931
Other Asia	1,117	1,344	10	43	41	34	44	102	89	91
Total Asia	2,191	2,406	3,178	3,616	3,715r	3,697r	3,757r	3,843r	3,616	3,566
Africa:										
Egypt	37	27	13	40	67	23	50	49	88	60
Ghana	n.a.	n.a.	4	4	4	7	2	2	2	4
Liberia	n.a.	n.a.	6	6	3	16	9	9	10	10
Morocco	10	45	112	166	166	145	110	80	68	35
South Africa	100	54	20	45	50	84	98	126	106	98
Zaire	6	36	46	88	86	5	5	8	10	15
Oil-exporting countries 4/	n.a.	n.a.	320	311	313	384	382	499	633	515
Other Africa	241	445	52	53	60	69	96	113	99	89
Total Africa	393	608	574	711	748	732	752	885r	1,017	824
Other countries:										
Australia	123	116	134	131	73	117	121	170	185	216
All other	18	19	18	11	9	38	57	75	88	99
Total other countries	141	135	153	142	82	155	178	245	273	316
Total foreign countries	10,069	9,891	10,870	12,682	14,822r	16,979r	17,381r	18,501r	18,489r	20,909
International and regional:										
International	-	-	*	*	*	*	*	*	*	*
European regional	276	208	215	125	125	83	95	137	145	155
Latin American regional	-	-	-	-	-	-	-	-	-	*
Asian regional	-	-	-	-	*	-	-	-	-	*
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	*
Total international and regional	276	208	215	125	125	83	95	138	145	155
Grand total	10,345	10,099	11,085	12,807	14,948r	17,062r	17,476r	18,638r	18,634r	21,064

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

r Revised.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of December 31, 1980 Preliminary

(Position in millions of dollars)

Country	Total liabilities (1)	Financial Liabilities: Total (2)	Financial Liabilities: Payable in dollars (3)	Financial Liabilities: Payable in foreign currencies (4)	Commercial Liabilities: Total (5)	Commercial Liabilities: Trade payables (6)	Commercial Liabilities: Other (7)
Europe:							
Austria	49	12	12	*	37	3	34
Belgium-Luxembourg	553	464	430	34	89	47	42
Bulgaria	1	*	*	-	*	*	*
Czechoslovakia	2	*	*	-	2	*	1
Denmark	34	4	1	3	29	5	24
Finland	27	1	1	-	26	17	9
France	909	327	230	97	582	347	235
German Democratic Republic	2	1	1	-	1	1	*
Germany	1,270	582	279	303	688	165	524
Greece	41	5	5	-	36	8	28
Hungary	3	*	*	-	3	*	3
Italy	291	40	40	*	251	86	165
Netherlands	881	662	588	73	219	122	98
Norway	29	2	2	-	27	10	17
Poland	3	*	*	-	2	1	1
Portugal	23	2	2	-	21	8	14
Romania	52	*	*	-	52	1	50
Spain	244	26	14	12	218	31	187
Sweden	179	21	9	12	158	41	117
Switzerland	846	354	83	271	493	203	289
Turkey	5	4	4	*	2	1	1
United Kingdom	4,764	3,753	2,674	1,079	1,012	593	419
U.S.S.R.	13	1	1	-	11	4	7
Yugoslavia	107	2	2	-	105	7	98
Other Europe	25	14	14	*	11	4	7
Total Europe	10,351	6,276	4,393	1,883	4,075	1,706	2,369
Canada	1,540	756	502	254	784	562	223
Latin America and Caribbean:							
Argentina	123	33	33	-	91	20	70
Bahamas	954	945	853	92	8	4	4
Bermuda	73	1	1	*	73	73	*
Brazil	135	23	23	-	111	49	62
British West Indies	1,477	1,442	1,419	24	35	35	*
Chile	30	4	4	-	26	20	6
Colombia	39	20	20	-	18	8	11
Cuba	*	*	*	-	*	*	-
Ecuador	22	12	12	-	9	3	6
Guatemala	19	15	15	-	5	4	1
Jamaica	3	2	2	-	1	1	*
Mexico	424	98	97	1	326	158	167
Netherlands Antilles	133	132	132	*	1	1	*
Panama	274	181	181	-	93	91	2
Peru	41	7	7	-	34	26	9
Trinidad and Tobago	36	2	2	-	34	12	22
Uruguay	15	9	9	-	5	2	3
Venezuela	388	81	81	-	307	246	61
Other Latin America and Caribbean	125	59	58	1	66	29	37
Total Latin America and Caribbean	4,312	3,068	2,950	118	1,244	782	462
Asia:							
China:							
Mainland	26	*	*	-	26	11	15
Taiwan	286	3	3	*	283	12	270
Hong Kong	60	11	11	*	49	24	24
India	32	2	2	*	30	7	24
Indonesia	267	*	*	-	267	178	89
Israel	126	10	10	*	116	8	108
Japan	1,288	644	208	435	645	143	502
Korea	199	1	1	*	199	20	179
Lebanon	2	*	*	-	2	1	1
Malaysia	37	1	1	-	36	11	25
Pakistan	29	*	*	-	29	2	27
Philippines	61	4	4	*	57	48	9
Singapore	82	1	1	*	81	33	48
Syria	1	*	*	-	1	1	1
Thailand	46	2	2	*	44	4	40
Other Asia	1,023	39	39	-	983	318	666
Total Asia	3,566	718	282	436	2,848	821	2,027
Africa:							
Egypt	60	2	*	2	58	35	23
Ghana	4	*	*	-	4	*	3
Liberia	10	5	5	-	5	5	*
Morocco	35	*	*	-	35	2	32
South Africa	98	1	1	-	97	31	66
Zaire	15	*	*	-	14	2	12
Other Africa	603	2	2	*	601	388	214
Total Africa	824	11	8	2	814	463	351
Other countries:							
Australia	216	13	2	10	204	32	172
All other	99	3	3	-	96	34	62
Total other countries	316	15	5	10	300	66	234
Total foreign countries	20,909	10,844	8,140	2,703	10,065	4,401	5,665
International and regional:							
International	*	-	-	-	*	*	*
European regional	155	-	-	-	155	-	155
Latin American regional	*	-	-	-	*	*	-
Asian regional	*	-	-	-	*	*	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	*	-	-	-	*	*	-
Total international and regional	155	-	-	-	155	*	155
Grand total	21,064	10,844	8,140	2,703	10,221	4,401	5,820

* Less than $500,000.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars			Payable in foreign currencies		
		Total (2)	Deposits (3)	Other (4)	Total (5)	Deposits (6)	Other (7)
1971 1/	8,303 8,068	7,652 7,534	n.a. n.a.	n.a. n.a.	651 533	318 289	333 244
1972 1/	9,094 9,960	8,445 9,309	n.a. n.a.	n.a. n.a.	649 651	411 393	238 258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978 1/ 2/	25,160 27,892r	23,396 24,904r	n.a. 10,043r	n.a. 14,862r	1,764 2,988r	937 1,068	827 1,919r
1979-Dec.	31,022r	27,849r	11,663r	16,186r	3,173r	916r	2,257r
1980-Mar.	32,075r	29,067r	12,681r	16,387r	3,008r	977r	2,031r
June	32,023r	28,961r	11,907r	17,054r	3,062r	879	2,183r
Sept.	31,579r	28.322r	11,056r	17,265r	3.257r	1,162r	2,096r
Dec. p	33,560	30,719	12,499	18,221	2,841	724	2,117

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

r Revised.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1979	1980			
	1975	1976	1977	1978 1/		Dec.	Mar.	June	Sept.	Dec. p
Europe:										
Austria	28	32	35	37	39	41	41	42	35	36
Belgium-Luxembourg	177	198	250	201	191	235	229r	281r	247r	425
Bulgaria	n.a.	n.a.	n.a.	3	3	7	7	10	8	6
Czechoslovakia	n.a.	n.a.	n.a.	7	8	7	8	6	5	9
Denmark	39	57	58	53	60	75	58	47	51	63
Finland	87	94	30	35	43	49	121	88	97	79
France	348	497	587	767	787	903r	991r	968r	1,115	1,459
German Democratic Republic	n.a.	n.a.	n.a.	12	10	8	7	9	7	14
Germany	392	450	524	882	908	997r	815	699r	737	795
Greece	48	60	44	103	103	120	65	79	95	85
Hungary	n.a.	n.a.	n.a.	7	9	9	8	9	8	6
Italy	421	415	415	475	498r	733r	599r	606r	531	703
Netherlands	384	322	248	293	370	351	385r	334r	319	350
Norway	48	67	53	69	74	77	67	68	63	94
Poland	n.a.	n.a.	107	20	21	25	33	25	26	29
Portugal	50	52	90	76	85	87	98	90	75	96
Romania	n.a.	n.a.	n.a.	15	22	22	25	22	19	25
Spain	454	402	433	390	398	432	370	386	417	420
Sweden	104	139	167	169	175r	186	186	265	242	212
Switzerland	301	298	269	306	297	363	438	525	375	401
Turkey	29	26	46	39	38	36	35	36	34	83
United Kingdom	2,232	2,703	3,105	3,988	4,845r	5,982r	5,716r	5,767r	5,534	5,794
U.S.S.R.	161	176	67	75	128	150	163r	167r	56	63
Yugoslavia	44	36	32	41	54	96	69	74	89	113
Other Europe	104	122	64	25	30	74	68	67r	74	45
Total Europe	5,450	6,147	6,627	8,088	9,195r	11,043r	10,603r	10,673r	10,260r	11,425
Canada	3,521	4,148	4,457	5,093	5,578r	5,659r	5,746r	5,679r	5,733	5,617
Latin America and Caribbean:										
Argentina	95	151	124	108	114	183	211	230	261	286
Bahamas	674	1,511	2,060	2,696	3,111r	2,762r	3,536r	3,099r	2,884r	3,253
Bermuda	n.a.	n.a.	119	208	295	227	169	158	146	283
Brazil	581	814	637	775	779r	808r	782r	816r	827	955
British West Indies	n.a.	n.a.	613	1,125	1,300r	2,017	2,603	2,402	2,318	2,611
Chile	352	282	248	196	197	191	170	192	201	145
Colombia	66	92	109	118	121	170	161	155	142	138
Cuba	10	10	9	9	9	10	10	10	10	10
Ecuador	n.a.	n.a.	75	70	71r	83r	92r	98	104	106
Guatemala	n.a.	n.a.	n.a.	46	44	57	60	61	77	67
Jamaica	n.a.	n.a.	n.a.	89	92	85r	82	91	89	115
Mexico	577	527	491	648	667r	855r	1,000r	1,097r	1,173	1,296
Netherlands Antilles 2/	33	36	38	42	42	54	55	58	57	108
Panama	207	186	227	207	499	594	585	617	728	608
Peru	67	82	73	76	75	81	92	96	108	119
Trinidad and Tobago	n.a.	n.a.	23	27	27	41	58	55	48	42
Uruguay	22	25	23	7	7	10	12	13	14	22
Venezuela	634	461	499	443	448r	486r	484r	534r	516	526
Other Latin America and Caribbean	687	1,036	500	349	357r	396	406r	421r	430	458
Total Latin America and Caribbean	4,005	5,214	5,868	7,242	8,257r	9,110r	10,568r	10,201r	10,132r	11,149
Asia:										
China:										
Mainland	60	3	9	23	20	37	48	43	65	64
Taiwan	214	231	180	290	265	265	205	237	228	270
Hong Kong	113	98	103	144	136	182r	122r	155r	139	174
India	47	60	43	83	128	88	83	85	86	131
Indonesia	164	268	431	201	211	286r	311r	388r	349	352
Israel	175	213	257	307	318	344	337	349	312	324
Japan	1,221	989	1,134	1,305	1,281	1,338r	1,440r	1,396r	1,363	1,147
Korea	459	346	369	392	404	320	352	309	315	342
Lebanon	n.a.	n.a.	21	22	20	24	22r	20	19	18
Malaysia	n.a.	n.a.	43	35	35	50	46	38	40	47
Pakistan	n.a.	n.a.	39	38	36	29	30r	29	30	30
Philippines	174	175	258	216	241	207	170	186	176	152
Singapore	n.a.	n.a.	43	62	88r	67r	96r	138	98	115
Syria	n.a.	n.a.	8	7	7	10	9	9	8	7
Thailand	27	27	24	39	36r	35	33	38r	36	43
Oil-exporting countries 3/	n.a.	n.a.	573	693	735	782	737r	846r	857r	840
Other Asia	640	655	57	41	40	56r	66r	67r	65	77
Total Asia	3,294	3,063	3,594	3,898	4,000r	4,119r	4,107r	4,334r	4,186r	4,134
Africa:										
Egypt	22	27	35	35	47	86r	61	90	88	98
Ghana	n.a.	n.a.	6	8	5	3	3	4	3	6
Liberia	n.a.	n.a.	95	92	130	144	157	160	190	139
Morocco	11	11	21	16	16	12	20	20	17	32
South Africa	125	113	100	105	109	135	142r	163r	157	179
Zaire	36	31	25	21	16	13	18	19	18	15
Oil-exporting countries 4/	n.a.	n.a.	117	146	146	182	154	151	165	177
Other Africa	381	394	147	198	159	232	228	216	291	242
Total Africa	574	577	547	622	628	807r	783r	822r	930	888
Other countries:										
Australia	138	138	139	146	153	192	186	220	225	258
All other	59	53	50	55	63	75	64	76	90	66
Total other countries	196	192	189	201	216	267	251	296	315	324
Total foreign countries	17,040	19,342	21,281	25,144	27,875r	31,005r	32,057r	32,005r	31,556r	33,537
International and regional:										
International	*	*	1	*	1	*	1	1	1	1
European regional	*	1	*	*	1	1	2	2	7	8
Latin American regional	6	7	16	15	15	15	15	15	15	15
Asian regional	-	*	-	-	-	*	-	-	*	*
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	7	8	17	16	17	17	18	18	23	23
Grand total	17,047	19,350	21,298	25,160	27,892r	31,022r	32,075r	32,023r	31,579r	33,560

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

r Revised.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of December 31, 1980 Preliminary

(Position in millions of dollars)

Country	Total claims (1)	Financial claims							Commercial claims		
		Total financial claims (2)	Denominated in dollars			Denominated in foreign currencies			Total commercial claims (9)	Trade receivables (10)	Other (11)
			Total (3)	Deposits (4)	Other (5)	Total (6)	Deposits (7)	Other (8)			
Europe:											
Austria	56	4	4	3	1	*	*	*	52	52	*
Belgium-Luxembourg	425	193	188	127	61	5	5	-	232	158	74
Bulgaria	6	-	-	-	-	-	-	-	6	6	-
Czechoslovakia	9	*	*	*	-	*	-	*	8	8	-
Denmark	63	*	*	-	*	*	*	-	63	60	3
Finland	79	46	46	-	46	*	*	-	33	31	2
France	1,459	334	286	160	126	48	35	13	1,124	1,093	31
German Democratic Republic	14	1	*	-	*	1	-	1	13	13	*
Germany	795	224	138	58	80	85	72	13	571	532	39
Greece	85	6	5	-	5	*	*	-	79	76	3
Hungary	6	2	2	-	2	-	-	-	4	4	*
Italy	703	29	23	*	23	6	6	*	674	663	10
Netherlands	350	32	30	4	26	2	2	1	318	306	13
Norway	94	*	-	-	-	*	*	-	94	76	17
Poland	29	2	*	*	-	2	*	2	27	27	-
Portugal	96	42	42	2	40	*	*	-	54	54	*
Romania	25	1	-	-	-	1	-	1	24	24	-
Spain	420	29	7	1	5	22	8	14	392	384	7
Sweden	212	62	62	-	62	*	*	-	150	149	*
Switzerland	401	57	33	15	18	23	13	10	345	322	23
Turkey	83	4	4	-	4	*	*	*	79	79	*
United Kingdom	5,794	4,865	4,656	4,181	475	209	126	82	929	891	37
U.S.S.R.	63	1	*	*	-	1	*	1	61	61	*
Yugoslavia	113	27	22	2	19	5	*	5	87	76	10
Other Europe	45	14	1	*	1	13	3	10	32	31	*
Total Europe	11,425	5,974	5,550	4,556	995	424	270	154	5,450	5,178	272
Canada	5,617	4,698	2,975	1,977	998	1,723	200	1,523	919	807	113
Latin America and Caribbean:											
Argentina	286	28	27	-	27	1	*	1	258	257	1
Bahamas	3,253	3,233	3,154	3,111	43	79	79	-	21	21	*
Bermuda	283	135	134	116	18	1	1	-	148	148	*
Brazil	955	96	95	-	95	1	*	*	858	844	14
British West Indies	2,611	2,577	2,489	2,487	2	88	88	-	34	34	*
Chile	145	58	58	-	56	-	-	-	88	87	*
Colombia	138	15	15	*	15	*	*	*	124	123	1
Cuba	10	-	-	-	-	-	-	-	10	10	-
Ecuador	106	19	19	*	19	*	*	-	87	87	1
Guatemala	67	8	7	*	7	*	*	-	59	58	2
Jamaica	115	82	82	-	82	1	1	-	33	30	3
Mexico	1,296	208	207	7	201	*	*	*	1,088	1,073	15
Netherlands Antilles	108	78	77	53	25	*	*	-	31	30	1
Panama	608	488	484	18	465	4	4	-	121	119	2
Peru	119	47	47	*	47	-	-	-	72	71	1
Trinidad and Tobago	42	1	1	-	1	1	1	-	40	40	*
Uruguay	22	*	*	*	*	-	-	-	21	21	*
Venezuela	526	114	87	*	87	27	25	2	411	406	5
Other Latin America and Caribbean	458	166	163	16	147	3	3	-	292	271	21
Total Latin America and Caribbean	11,149	7,353	7,146	5,809	1,337	207	203	4	3,796	3,729	67
Asia:											
China:											
Mainland	64	*	-	-	-	*	*	-	64	64	-
Taiwan	270	1	1	-	1	*	*	-	269	263	7
Hong Kong	174	12	9	*	9	3	3	-	162	161	2
India	131	4	3	-	3	*	*	-	127	126	2
Indonesia	352	52	51	*	50	1	1	-	300	294	6
Israel	324	245	245	3	242	*	*	-	79	74	5
Japan	1,147	158	134	130	4	24	19	6	989	888	100
Korea	342	134	133	-	133	1	*	1	208	170	38
Lebanon	18	*	-	-	-	*	*	-	18	18	*
Malaysia	47	3	3	-	3	*	*	-	44	43	1
Pakistan	30	4	4	-	4	*	*	-	26	26	*
Philippines	152	28	27	*	27	1	*	*	124	118	6
Singapore	115	21	20	20	*	*	*	-	94	93	1
Syria	7	*	*	*	-	*	*	-	6	6	*
Thailand	43	2	2	-	2	*	*	*	41	41	*
Other Asia	918	22	13	1	12	9	9	*	896	852	44
Total Asia	4,134	685	645	155	490	40	33	7	3,449	3,238	211
Africa:											
Egypt	98	4	1	1	-	4	4	-	93	92	1
Ghana	6	5	*	*	-	5	5	-	2	2	*
Liberia	139	88	88	-	88	-	-	-	51	42	9
Morocco	32	*	*	*	-	*	*	*	32	32	-
South Africa	179	3	*	-	*	3	*	3	177	157	20
Zaire	15	10	10	-	10	-	-	-	5	5	*
Other Africa	419	127	117	*	117	11	9	2	291	289	2
Total Africa	888	237	216	1	215	22	17	5	651	619	31
Other countries:											
Australia	258	8	7	1	6	1	1	-	250	236	14
All other	66	9	9	-	9	*	*	*	57	57	*
Total other countries	324	17	16	1	15	1	1	*	307	293	14
Total foreign countries	33,537	18,964	16,547	12,499	4,049	2,417	724	1,693	14,572	13,864	709
International and regional:											
International	1	-	-	-	-	-	-	-	1	1	-
European regional	8	-	-	-	-	-	-	-	8	8	-
Latin American regional	15	15	15	-	15	-	-	-	*	*	-
Asian regional	*	-	-	-	-	-	-	-	*	*	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	23	15	15	-	15	-	-	-	9	9	-
Grand total	33,560	18,979	16,562	12,499	4,063	2,417	724	1,693	14,581	13,873	709

* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Bonds 1/			Stocks		
	Total	Foreign countries		International and regional						Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official institutions	Other foreigners												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,442	1,975	2,675	14,154	11,479
1978	4,710	3,729	598	384	32,362	27,651	1,273	4,526	3,253	1,024	3,459	2,435	2,423	20,145	17,723
1979	2,723	1,697	728	299	41,034	38,310	545	5,519	4,974	688	3,316	2,628	1,658	22,781	21,123
1980	4,907	3,840	1,908	-841	51,182	46,275	2,544	9,722	7,178	2,904	5,703	2,799	5,358	40,320	34,962
1981-Jan.-May p.	5,418	4,169	1,039	211	25,607	20,189	1,234	4,474	3,240	1,834	2,955	1,121	3,601	18,200	14,599
1980-May	-677	425	93	-1,195	2,436	3,113	-42	849	890	66	435	368	-11	1,956	1,966
June	1,759	1,718	104	-63	7,484	5,725	43	868	825	669	996	326	159	2,559	2,400
July	692	762	33	-104	4,168	3,477	482	1,046	564	-355	689	334	310	3,110	2,800
Aug	-767	-745	147	-168	3,078	3,845	174	577	403	324	510	187	203	3,505	3,301
Sept	1,752	998	183	571	6,675	4,923	-29	301	330	194	344	150	241	3,569	3,329
Oct	681	664	239	-222	4,016	3,335	550	1,077	527	302	515	212	519	4,438	3,920
Nov	664	301	490	-127	4,017	3,352	209	947	739	83	246	164	869	4,457	3,588
Dec	196	-336	294	238	5,755	5,559	-36	566	602	157	381	224	644	4,345	3,701
1981-Jan	1,035	865	223	-54	3,316	2,281	413	1,056	643	320	493	173	624	3,422	2,798
Feb	1,827	1,404	332	91	5,250	3,423	144	802	658	395	600	205	406	2,718	2,312
Mar	1,480	1,084	102	294	7,162	5,682	24	980	956	772	1,054	283	634	3,948	3,313
Apr. p	364	495	17	-148	4,750	4,386	618	1,128	510	157	421	264	718	4,041	3,323
May p	713	321	365	27	5,129	4,416	35	507	473	191	387	196	1,219	4,071	2,852

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.

Table CM-VI-2. Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,655	-4,182	11,101	15,283	527	3,666	3,139
1979	-4,641	-3,855	12,672	16,527	-786	4,615	5,401
1980	-2,929	-846	17,069	17,915	-2,084	7,885	9,968
1981-Jan.-May p	-1,357	-1,159	6,565	7,724	-198	3,871	4,069
1980-May	-388	-288	1,482	1,770	-100	456	555
June	-794	-620	1,638	2,258	-174	495	669
July	290	368	1,730	1,362	-77	663	740
Aug	-466	-265	1,374	1,639	-201	605	805
Sept	-643	-84	1,231	1,316	-558	694	1,253
Oct	-547	-206	1,651	1,857	-341	795	1,136
Nov	221	92	1,254	1,161	129	927	798
Dec	206	274	1,786	1,512	-68	721	788
1981-Jan	-202	-237	1,142	1,379	35	696	661
Feb	42	29	1,296	1,267	13	709	697
Mar	-328	-141	1,686	1,827	-187	763	950
Apr. p	-723	-632	1,154	1,786	-90	851	941
May p	-146	-178	1,287	1,465	32	852	820

p Preliminary

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year				1980	1981				
	1978	1979	1980	1981 through May p	Dec.	Jan.	Feb.	Mar.	Apr. p	May p
Europe:										
Austria	*	1	16	38	15	1	15	15	*	6
Belgium-Luxembourg	*	40	17	55	2	3	8	18	17	9
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	*	57	-22	3	-9	-10	*	23	11	-21
Finland	-10	16	21	-7	*	-	-5	-2	-	-
France	61	55	133	252	68	12	-108	5	23	320
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	3,943	2,880	-2,889	-386	-423	456	124	-375	-415	24
Greece	*	-12	*	*	*	-	*	-	-	-
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	12	*	2	2	-1	2	*	*	-	*
Netherlands	447	108	418	-72	107	70	-10	21	-15	-138
Norway	22	37	34	107	40	6	*	61	35	5
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	-	*	-	-	-	-	-
Romania	-	-	-	-	-	-	-	-	-	-
Spain	*	13	14	27	*	8	1	19	16	-16
Sweden	186	362	-52	-23	-19	-40	-20	31	*	5
Switzerland	480	-312	-383	50	-4	76	-37	2	-1	9
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	-3,515	863	947	91	-231	255	307	147	-29	-589
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-85	-28	87	38	79	1	16	5	6	11
Total Europe	1,541	4,078	-1,655	174	-374	839	290	-231	-352	-372
Canada	-136	80	218	37	-83	9	32	-12	-15	22
Latin America and Caribbean:										
Argentina	*	*	-3	*	-	-	*	*	-	-
Bahamas	-4	*	3	24	-4	4	1	19	*	*
Bermuda	22	10	11	34	3	-22	45	-36	19	28
Brazil	*	*	*	-	-	-	-	-	-	-
British West Indies	*	*	*	*	-	-	-	-	*	*
Chile	2	-2	-1	*	-1	*	-	-	-	-
Colombia	-84	84	-	-	-	-	-	-	-	-
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	*	*	*	-	-	-	-	-	-	-
Guatemala	*	-	*	*	-	-	-	-	*	-
Jamaica	*	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	11	-1	2	7	4	1	-3
Netherlands Antilles	-8	1	258	-289	49	4	16	78	-261	-126
Panama	5	-1	1	5	-2	*	-	1	2	2
Peru	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	75	70	12	10	7	11	27	15
Uruguay	*	-2	-	*	-	-	-	*	-	-
Venezuela	-55	-41	189	-5	*	*	-	*	-	-5
Other Latin America and Caribbean	-15	*	1	-	-	-	-	-	-	-
Total Latin America and Caribbean	-136	50	532	-150	57	-1	77	76	-212	-90
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-8	*	-	*	-	-	*	-	-	-
Hong Kong	3	20	209	106	27	9	11	64	10	32
India	5	11	-5	-	-	-	-	-	-	-
Indonesia	-	*	*	-	-	-	-	-	-	-
Israel	*	42	58	46	40	-62	2	15	12	80
Japan	4,668	-354	-1,696	127	-68	40	25	*	23	39
Korea	12	-124	-3	-40	-61	-40	-	*	-	-
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	-30	-125	66	-50	-61	-5	-10	-20	-15	1
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-21	-7	19	-	*	-	-	-	-	-
Singapore	-69	-26	-43	80	-90	-50	-3	*	-	133
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-33	-101	30	*	-	-	*	-	-	-
Oil-exporting countries 1/	-1,785	-1,014	7,672	4,665	358	300	1,139	1,322	1,062	841
Other Asia	*	-5	-	-	-	-	-	-	-	-
Total Asia	2,743	-1,683	6,307	4,935	144	191	1,164	1,360	1,093	1,127
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	-	1	1	-	-	*	*	-	*
Zaire	*	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	329	-100	328	220	205	51	169	-	-	-
Other Africa	-	*	*	*	*	-	-	-	-	*
Total Africa	329	-100	329	220	205	51	169	*	-	*
Other countries:										
Australia	*	*	-3	2	-	-	2	*	-	*
All other	-14	*	20	-10	10	-1	2	-9	-2	-1
Total other countries	-14	*	17	-8	10	-1	4	-9	-2	-1
Total foreign countries	4,326	2,425	5,768	5,208	-41	1,088	1,736	1,185	512	686
International and regional:										
International	443	299	-840	243	246	-43	81	291	-118	32
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-59	-3	-1	-35	-8	-10	10	-	-30	-5
Asian regional	-	3	-	3	-	-	-	3	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	384	299	-841	211	238	-54	91	294	-148	27
Grand total	4,710	2,723	4,907	5,418	196	1,035	1,827	1,480	364	713

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

	Calendar year			1980	1981				
	1978	1979	1980	Dec.	Jan.	Feb.	Mar.	Apr. p	May p
Europe:									
Austria	10	11	27	27	28	43	58	58	64
Belgium-Luxembourg	19	59	76	76	79	87	106	122	131
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	57	35	35	25	25	48	59	38
Finland	22	37	58	58	58	53	51	51	51
France	129	183	317	317	329	220	225	248	568
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	7,110	9,990	7,101	7,101	7,557	7,681	7,106	6,691	6,715
Greece	10	*	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	4	4	6	6	8	8	8	8	8
Netherlands	1,358	1,466	1,884	1,884	1,954	1,944	1,965	1,950	1,813
Norway	82	119	153	153	159	159	220	255	260
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	15	30	30	37	38	57	73	57
Sweden	28[illegible]	647	595	595	555	535	566	567	572
Switzerland	977	665	282	282	358	321	324	323	332
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	5,373	6,236	7,183	7,183	7,438	7,745	7,892	7,862	7,274
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	95	67	155	155	156	171	176	182	193
Total Europe	15,477	19,555	17,900	17,900	18,739	19,029	18,798	18,446	18,074
Canada	152	232	449	449	458	490	478	464	486
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	*	*	3	3	7	8	27	27	27
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	2	*	*	*	*	*	*	*	*
Colombia	69	153	153	153	153	153	153	153	153
Cuba	*	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	21	23	30	34	35	31
Netherlands Antilles	162	164	422	422	425	442	520	259	132
Panama	12	11	12	12	12	12	13	15	17
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	144	103	291	291	291	291	291	291	286
Other Latin America and Caribbean	7	17	104	104	93	145	120	166	208
Total Latin America and Caribbean	416	466	998	998	997	1,074	1,150	938	848
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	*	*	*	*	*	*	*	*
Hong Kong	110	129	338	338	347	358	402	411	443
India	15	26	21	21	21	21	21	21	21
Indonesia	-	*	*	*	*	*	*	*	*
Israel	*	42	100	100	38	40	54	67	147
Japan	11,528	11,175	9,479	9,479	9,519	9,543	9,543	9,566	9,606
Korea	381	257	254	254	214	214	214	214	214
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	8	1	21	21	21	21	21	21	21
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	103	2	32	32	32	32	32	32	32
Other Asia	9,343	8,172	15,867	15,867	16,112	17,238	18,540	19,588	20,563
Total Asia	21,488	19,805	26,112	26,112	26,303	27,467	28,827	29,920	31,047
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	1	1	1	1	1	1	2
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	692	592	920	920	970r	1,139	1,139	1,139	1,139
Total Africa	691	591	920	920	970r	1,139	1,140	1,140	1,140
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	*	18	18	17	20	11	9	8
Total other countries	*	*	14	14	14	18	9	7	6
Total foreign countries	38,221	40,646	46,394	46,394	47,482	49,218	50,403	50,915	51,601
International and regional:									
International	5,089	5,388	4,548	4,548	4,505	4,586	4,878	4,759	4,791
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	33	37	36	36	26	36	36	6	1
Asian regional	*	3	3	3	3	3	6	6	6
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	5,122	5,429	4,588	4,588	4,534	4,625	4,920	4,772	4,798
Grand total	43,343	46,074	50,981	50,981	52,016	53,843	55,322	55,687	56,400

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.
p Preliminary.
* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year				1980	1981				
	1978	1979	1980	1981 through May p	Dec.	Jan.	Feb.	Mar.	Apr. p	May p
Europe:										
Austria	1	2	4	2	4	2	*	-1	1	*
Belgium-Luxembourg	-53	-42	-118	-2	-1	3	5	-19	5	3
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	1	36	2	1	*	1	*	*	*	*
Finland	-2	3	-10	1	*	-	1	*	*	-
France	30	11	129	-4	12	4	-42	9	8	17
German Democratic Republic	-	-	-	-	-	-	-	-	-	-
Germany	-2	58	212	308	22	49	112	97	23	28
Greece	*	*	2	8	2	*	*	*	8	*
Hungary	-	*	-	-	-	-	-	-	-	-
Italy	4	-1	*	1	*	*	*	*	1	*
Netherlands	12	-202	-65	49	17	6	12	14	13	4
Norway	10	81	98	49	17	*	4	30	15	1
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	*	*	*	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	2	7	-20	26	*	8	*	11	7	*
Sweden	28	-25	24	2	*	-4	*	8	*	-3
Switzerland	-202	-118	54	89	14	22	12	4	17	34
Turkey	*	*	*	*	*	*	-	-	-	*
United Kingdom	930	814	1,257	452	-113	124	207	-22	231	-87
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	*	-	-	-	-	-	-	-	-
Other Europe	-23	1	5	*	1	*	*	*	*	-1
Total Europe	736	626	1,576	982	-26	214	311	132	328	-3
Canada:	102	80	135	54	-7	7	-2	19	12	18
Latin America and Caribbean:										
Argentina	-1	*	*	*	*	*	-1	*	*	*
Bahamas	3	40	45	36	-6	7	8	3	7	12
Bermuda	59	14	75	12	-4	-8	2	14	5	2
Brazil	1	2	1	1	*	*	*	1	*	*
British West Indies	2	*	3	2	*	*	*	*	*	1
Chile	*	*	-1	-	-	-	-	-	-	-
Colombia	1	*	*	18	*	*	5	7	6	*
Cuba	-	-	-	*	-	*	-	-	-	-
Ecuador	*	*	*	*	*	-	-	*	*	-
Guatemala	-4	*	*	-	-	-	-	-	-	-
Jamaica	*	*	-	-	-	-	-	-	-	-
Mexico	7	11	11	3	3	-1	6	-2	4	-2
Netherlands Antilles	3	2	22	6	1	*	10	*	2	-5
Panama	4	37	29	1	1	*	-1	1	*	*
Peru	2	*	*	*	*	*	*	-	*	-
Trinidad and Tobago	*	1	2	*	*	-	*	-	-	-
Uruguay	2	1	*	1	*	*	1	*	*	*
Venezuela	17	*	*	5	*	*	*	4	*	1
Other Latin America and Caribbean	2	*	-3	-1	*	*	*	*	-1	*
Total Latin America and Caribbean	98	109	185	82	-5	-3	26	28	22	9
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	5	*	6	6	*	*	5	1	*	*
Hong Kong	1	16	35	21	-1	2	2	10	5	2
India	*	*	*	*	-	-	*	-	-	-
Indonesia	2	*	*	-1	*	*	-	-	-1	-
Israel	*	3	1	*	*	*	-	*	*	*
Japan	121	81	76	-83	34	-5	10	-116	6	22
Korea	*	-15	*	*	-	*	*	*	-	*
Lebanon	1	*	*	*	-	*	*	-	*	*
Malaysia	2	-2	7	*	*	*	*	*	*	-
Pakistan	*	*	-	-	-	-	-	-	-	-
Philippines	-1	5	-6	*	*	*	*	*	*	*
Singapore	1	2	1	4	*	2	*	*	*	2
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-1	*	*	*	*	*	-	-	-	-
Oil-exporting countries 1/	810	424	3,486	1,969	113	492	201	723	362	192
Other Asia	*	*	*	*	*	*	-	*	*	*
Total Asia	941	512	3,603	1,916	146	491	217	618	372	219
Africa:										
Egypt	*	*	2	*	*	-	*	-	*	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	-1	*	1	*	-	*	*	-	-	-
Morocco	*	1	*	-	-	-	-	-	-	-
South Africa	*	*	1	*	*	-	-	-	-	*
Zaire	*	*	*	*	-	*	-	*	-	-
Oil-exporting countries 2/	*	*	*	*	-	*	-	-	*	-
Other Africa	*	*	1	*	*	-	*	-	-	*
Total Africa	-1	1	5	*	*	*	*	*	*	*
Other countries:										
Australia	2	1	7	*	*	*	*	*	*	*
All other	-1	-1	3	-4	*	-4	*	-	-	*
Total other countries	1	1	10	-4	*	-4	*	*	*	*
Total foreign countries	1,878	1,330	5,513	3,031	107	706	552	797	733	243
International and regional:										
International	313	-108	-72	23	3	23	-19	-1	40	-20
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	110	-1	7	11	11	5	6	-	-	-
Asian regional	-4	11	-	3	-	-1	-	-	2	2
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	419	-97	-65	37	14	27	-13	-1	42	-18
Grand total	2,297	1,232	5,448	3,068	121	733	539	796	775	225

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar year				1980	1981				
	1978	1979	1980	1981 through May p	Dec.	Jan.	Feb.	Mar.	Apr. p	May p
Europe:										
Austria	5	4	-17	-3	-2	-2	-3	2	*	-1
Belgium-Luxembourg	10	-51	-87	51	-3	9	-1	1	6	36
Bulgaria	-	-	-	*	-	-	-	-	*	-
Czechoslovakia	*	*	-	-	-	-	-	-	-	-
Denmark	*	-1	*	-3	1	-1	*	*	-2	*
Finland	12	-1	-2	1	*	*	*	*	*	1
France	47	122	482	731	60	62	41	110	126	393
German Democratic Republic	3	*	-	-	-	-	-	-	-	-
Germany	620	-221	186	72	8	24	18	31	15	-17
Greece	11	9	33	27	1	11	-3	*	3	16
Hungary	*	*	-	-	-	-	-	-	-	-
Italy	-14	-8	1	7	-2	2	2	1	-3	4
Netherlands	-22	-71	-328	85	-17	43	2	12	-2	31
Norway	-5	-5	-6	5	-5	5	1	1	-1	*
Poland	*	-	*	*	*	-	*	*	*	*
Portugal	-2	-1	*	*	*	*	1	-1	*	-
Romania	-	-	-	*	-	-	-	*	-	-
Spain	-7	*	3	2	2	*	1	*	*	2
Sweden	-16	8	-21	3	-2	1	*	2	2	-2
Switzerland	-585	-519	308	377	-88	105	-24	138	75	83
Turkey	2	*	*	*	*	*	*	*	*	*
United Kingdom	1,230	964	2,503	1,119	300	178	220	308	197	217
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Europe	-6	-14	13	14	1	3	3	-1	4	5
Total Europe	1,283	217	3,069	2,487	254	438	257	605	419	767
Canada:	74	552	865	588	247	26	91	103	230	138
Latin America and Caribbean:										
Argentina	2	4	-19	4	1	1	*	*	2	*
Bahamas	42	44	27	33	5	4	-3	5	3	24
Bermuda	70	21	-10	62	-25	18	3	23	23	-5
Brazil	2	-3	1	-1	*	*	*	*	*	*
British West Indies	*	-23	31	-58	11	-25	-27	2	-6	-1
Chile	-1	*	8	-1	*	*	*	*	*	-1
Colombia	2	1	-1	*	-1	*	3	-3	*	*
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	-1	*	-2	1	*	*	*	*	1	*
Guatemala	*	*	*	-1	*	*	*	*	*	*
Jamaica	1	-4	-2	1	*	*	*	2	-2	1
Mexico	13	-2	10	-21	10	4	-1	2	-2	-23
Netherlands Antilles	8	-39	79	47	-14	94	9	-17	-50	11
Panama	1	-2	17	2	2	4	-8	*	4	2
Peru	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	4	-1	1	*	1	*	-3	*
Venezuela	11	-17	-1	1	*	2	*	*	1	-2
Other Latin America and Caribbean	-1	1	7	5	3	*	*	*	3	2
Total Latin America and Caribbean	151	-19	148	74	-8	101	-22	14	-26	8
Asia:										
China:										
Mainland	*	*	*	*	-	-	-	*	-	-
Taiwan	-10	2	-2	-3	*	1	*	-4	*	*
Hong Kong	116	93	179	80	*	16	-1	15	33	17
India	2	*	*	*	*	*	*	*	*	-
Indonesia	1	*	*	1	*	*	*	*	*	*
Israel	-6	1	1	3	*	*	*	-1	*	4
Japan	76	127	-155	-15	-51	-32	-4	-12	-27	61
Korea	*	1	*	*	*	-1	*	*	*	1
Lebanon	7	1	-10	-1	-2	-1	*	1	-1	*
Malaysia	*	*	*	*	*	*	*	*	*	*
Pakistan	*	*	*	*	1	*	*	*	-1	*
Philippines	*	-1	*	1	1	1	*	*	-1	1
Singapore	2	-14	3	-2	*	2	2	1	-1	-7
Syria	*	*	*	*	*	*	*	-	*	*
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	781	688	1,206	354	177	63	74	-95	91	221
Other Asia	1	1	*	*	1	*	*	*	*	*
Total Asia	971	899	1,222	418	129	49	72	-95	94	299
Africa:										
Egypt	*	*	*	1	*	*	*	*	*	*
Ghana	*	*	*	*	*	*	*	*	*	*
Liberia	-8	-10	-1	*	-2	-1	1	-1	1	*
Morocco	*	*	*	*	*	-	*	*	*	*
South Africa	-3	3	-1	1	-1	2	-1	*	-1	1
Zaire	*	*	*	*	-	-	-	*	-	*
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-7	1	1	*	*	*	*	*	1
Total Africa	-13	-14	-1	3	-2	2	*	-1	-1	1
Other countries:										
Australia	3	7	39	-9	2	-5	6	*	-6	-4
All other	*	*	-1	1	*	*	*	*	1	*
Total other countries	3	7	38	-8	2	-5	7	*	-5	-4
Total foreign countries	2,469	1,642	5,340	3,562	623	612	403	626	710	1,210
International and regional:										
International	-46	14	17	38	20	11	2	7	8	9
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	2	1	2	1	1	-	*	-	1
African regional	*	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-46	17	18	39	22	12	2	8	8	10
Grand total	2,423	1,658	5,358	3,601	644	624	406	6	718	1,219

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States

	Calendar Year				1980	1981				
	1978	1979	1980	1981 through May p	Dec.	Jan.	Feb.	Mar.	Apr. p	May p
Europe:										
Austria	11	9	6	*	3	1	*	*	*	-1
Belgium-Luxembourg	54	-50	-203	-144	-59	-9	-22	-56	-3	-54
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	-8	-13	3	-99	1	*	-2	2	-98	-2
Finland	-187	-92	16	22	2	*	19	1	1	1
France	-126	-17	39	76	3	4	13	6	33	20
German Democratic Republic	-	-	-	-	-	-	-	-	-	-
Germany	267	19	16	62	-4	7	27	13	13	3
Greece	-1	3	2	-1	*	*	*	*	-1	*
Hungary	-	*	*	-	-	-	-	-	-	-
Italy	17	6	13	3	2	*	2	1	1	-1
Netherlands	*	-42	-43	-7	13	*	2	-2	-2	-6
Norway	-461	-216	162	9	5	3	*	2	2	2
Poland	-	-	*	-	-	-	-	-	-	-
Portugal	1	1	*	1	*	*	*	*	1	*
Romania	-	-	-	-	-	-	-	-	-	-
Spain	-16	3	18	3	1	2	*	*	1	*
Sweden	-135	-448	-404	-194	-172	-1	1	1	-196	*
Switzerland	149	27	-35	19	32	12	14	-10	2	*
Turkey	*	*	1	*	-	-	-	-	-	*
United Kingdom	21	-975	-94	-118	157	-126	10	-69	-19	86
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	12	*	*	*	-	-	-	-	-	*
Other Europe	9	4	3	-2	*	3	*	-4	-1	*
Total Europe	-395	-1,782	-499	-371	-17	-103	64	-114	-265	47
Canada	-3,090	-1,689	-1,306	-1,177	-18	-143	-34	-211	-363	-426
Latin America and Caribbean:										
Argentina	-3	-2	-12	-20	2	*	1	-10	11	-23
Bahamas	-3	22	20	16	-2	-4	-3	6	18	-1
Bermuda	239	77	-45	44	-27	-11	4	18	21	11
Brazil	33	95	-37	*	-4	*	-	*	*	*
British West Indies	7	3	32	7	1	-1	*	6	1	*
Chile	8	1	-1	8	*	7	*	*	*	*
Colombia	3	3	15	3	*	*	*	3	-	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	2	1	1	*	-	-	-	-	*	-
Guatemala	*	*	*	-	-	-	-	-	-	-
Jamaica	3	4	*	-1	-	-	-	-	-	-1
Mexico	-134	40	64	-39	-1	8	-6	-67	11	14
Netherlands Antilles	34	21	-22	6	*	1	1	2	2	*
Panama	5	38	-9	55	*	*	-1	10	11	36
Peru	*	-9	*	*	*	*	*	*	*	*
Trinidad and Tobago	16	91	160	52	18	26	4	8	5	9
Uruguay	-13	-2	-3	*	*	*	-1	*	*	1
Venezuela	34	-14	63	-37	12	15	11	3	6	-71
Other Latin America and Caribbean	-4	1	-24	4	1	*	2	*	1	1
Total Latin America and Caribbean	229	371	202	97	*	41	14	-21	87	-24
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-1	17	30	3	-	-	1	2	-1	*
Hong Kong	44	-57	92	46	4	20	-35	42	11	8
India	24	76	22	*	1	-	*	-	-	-
Indonesia	3	-2	-4	-	-	-	-	-	-	-
Israel	-258	-228	-321	-126	-71	-45	-21	-16	-28	-15
Japan	-215	-133	-218	254	26	-68	28	179	-92	207
Korea	4	23	-22	-34	-16	-25	-9	-	-	-
Lebanon	7	-3	-11	*	-	*	-	-	-	-
Malaysia	16	11	-65	12	4	-	-2	-5	9	11
Pakistan	-	*	-	-	-	-	-	-	-	-
Philippines	-3	3	8	1	*	2	-	*	-1	*
Singapore	-54	6	25	-43	1	-2	*	2	-1	-43
Syria	2	-	*	*	*	-	*	-	-	-
Thailand	1	*	3	-3	*	-	-	-3	-	-
Other Asia	253	302	212	88	4	29	10	-3	26	27
Total Asia	-178	17	-250	200	-48	-89	-29	198	-74	194
Africa:										
Egypt	7	*	3	-	-	-	-	-	-	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	6	-14	5	-2	2	-1	-	-1	*	*
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	1	3	4	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-437	-43	13	*	-12	-	*	*	-	*
Total Africa	-423	-55	25	-2	-9	-1	*	-1	*	*
Other countries:										
Australia	-156	32	90	13	6	1	*	2	-22	31
All other	12	1	65	-2	-9	*	-1	2	-3	1
Total other countries	-144	33	155	11	-3	1	*	3	-25	32
Total foreign countries	-4,001	-3,105	-1,673	-1,241	-95	-294	15	-146	-640	-177
International and regional:										
International	282	250	932	54	247	48	6	*	5	-5
European regional	-434	-933	-71	23	121	8	8	2	2	2
Latin American regional	-28	-68	-54	5	1	2	*	2	*	1
Asian regional	-	*	*	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-181	-750	827	82	368	57	14	5	8	-1
Grand total	-4,182	-3,855	-846	-1,159	274	-237	29	-141	-632	-178

p Preliminary.
* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar Year				1980	1981				
	1978	1979	1980	1981 through May p	Dec.	Jan.	Feb.	Mar.	Apr. p	May p
Europe:										
Austria	*	-1	3	1	1	*	*	1	1	*
Belgium-Luxembourg	-3	-11	*	-7	-2	2	*	-2	-6	-1
Bulgaria	-	-	-	*	-	-	*	-	-	-
Czechoslovakia	-	-	*	-	-	-	-	-	-	-
Denmark	1	*	-17	-6	*	1	*	-1	-5	-1
Finland	*	-1	*	1	-	-	*	-	-	1
France	8	-4	-206	-52	-2	-27	-6	-19	-23	22
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	15	-24	22	-14	-6	-5	-1	-1	-3	-4
Greece	*	*	2	-3	*	*	*	*	-2	*
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	1	62	9	-1	7	-1	*	*	1	-1
Netherlands	126	-81	-255	-13	-29	9	-1	-7	-9	-6
Norway	-2	-42	-2	*	*	*	*	*	*	*
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	1	*	*	*	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	*	-1	-5	-2	*	*	*	*	-1	*
Sweden	-1	*	1	-4	*	*	*	-2	-1	-1
Switzerland	92	63	-26	-19	-25	-10	-13	5	-1	*
Turkey	*	-	*	-	-	-	-	-	-	-
United Kingdom	62	170	18	69	-13	18	37	-20	13	20
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Europe	34	6	*	1	-1	-1	*	*	*	1
Total Europe	334	136	-458	-50	-69	-13	16	-47	-35	29
Canada	-139	-912	-642	507	42	139	110	110	92	56
Latin America and Caribbean:										
Argentina	15	-1	-2	*	*	*	*	*	*	*
Bahamas	-15	-3	-6	-2	*	-1	*	2	*	-2
Bermuda	-17	-16	-47	-4	2	*	3	-2	5	-11
Brazil	1	3	-1	*	-1	*	-	*	*	*
British West Indies	1	-2	-9	42	-5	*	68	-56	37	12
Chile	*	*	*	3	*	*	*	3	*	*
Colombia	4	*	-2	*	*	*	-	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	*	*	*	*	*	*
Guatemala	*	*	*	*	*	-	-	-	*	*
Jamaica	*	*	*	-	-	-	-	-	-	-
Mexico	2	-14	-27	-13	-2	11	-2	2	-8	-16
Netherlands Antilles	2	23	13	-22	1	*	-9	3	-2	-12
Panama	-1	-11	2	-1	-7	1	-1	*	*	1
Peru	*	*	*	*	*	*	*	-	*	-
Trinidad and Tobago	*	*	*	*	*	*	-	-	-	-
Uruguay	*	*	*	*	*	*	-	-	*	*
Venezuela	*	-1	1	1	*	*	*	*	*	1
Other Latin America and Caribbean	*	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-8	-23	-76	5	-11	10	38	-47	32	-28
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	-1	1	*	*	*	*	*	*	*
Hong Kong	3	-15	-6	-3	-4	2	-5	6	8	-14
India	*	*	*	*	-	*	*	-	-	*
Indonesia	*	*	*	*	*	*	-	-	-	-
Israel	2	3	-46	-47	-16	2	-48	49	-41	-9
Japan	376	24	-835	-594	-30	-113	-100	-232	-145	-3
Korea	*	*	*	*	*	*	*	*	*	*
Lebanon	*	1	-2	*	-1	*	*	1	*	-1
Malaysia	*	*	-2	2	-	*	-	-3	3	-
Pakistan	-	*	*	*	*	-	*	*	-	-
Philippines	3	*	-41	-1	*	*	*	-1	*	*
Singapore	-3	-1	-4	-5	-1	-2	*	-2	-1	*
Syria	-	-	*	*	-	-	-	-	*	*
Thailand	*	*	*	*	-	*	-	*	*	*
Other Asia	-17	16	54	50	16	23	13	-8	15	7
Total Asia	364	27	-881	-598	-36	-88	-140	-190	-159	-21
Africa:										
Egypt	-	*	*	*	*	-	*	*	-	-
Ghana	-	-	*	*	*	-	*	-	*	-
Liberia	*	*	*	*	*	*	*	*	*	*
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	-18	-6	-1	-43	-4	-9	-8	-16	-7	-3
Zaire	*	*	-	-	-	-	-	-	-	-
Other Africa	-1	*	*	*	*	*	*	*	*	*
Total Africa	-18	-6	*	-42	-4	-9	-8	-16	-7	-3
Other countries:										
Australia	-2	-8	-74	-35	-4	-6	-7	-5	-14	-6
All other	*	*	-1	*	*	*	-	*	*	*
Total other countries	-2	-8	-75	-35	-4	-6	-7	-5	-14	-6
Total foreign countries	530	-786	-2,133	-213	-82	33	9	-194	-92	31
International and regional:										
International	-3	-	48	15	14	1	3	7	2	1
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	1	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-3	-	49	15	14	1	3	7	2	1
Grand total	527	-786	-2,084	-198	-68	35	13	-187	-90	32

p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During May 1981 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	25	6	-	3	12	*	4	21	*	-	2	13	2	4
Belgium-Luxembourg	250	121	-	8	99	19	3	258	112	-	5	64	73	4
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	1	-	-	*	1	*	-	25	21	-	*	1	2	1
Finland	3	-	-	-	1	1	1	1	-	-	-	*	*	-
France	1,035	336	-	26	553	43	57	263	36	1	8	161	23	35
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	326	63	2	51	176	20	14	292	39	-	25	193	18	19
Greece	24	-	-	*	24	*	*	8	-	-	*	8	-	*
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	16	-	-	*	15	1	*	14	*	-	*	11	2	1
Netherlands	323	198	-	5	105	3	10	437	336	*	1	74	11	16
Norway	20	5	5	1	7	2	*	12	-	5	*	7	*	*
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Portugal	*	-	-	*	*	*	*	*	-	-	-	*	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	36	28	-	*	6	*	1	49	44	-	*	4	*	*
Sweden	31	21	-	4	24	1	1	51	16	5	2	26	1	1
Switzerland	923	63	*	47	751	23	39	796	34	*	13	668	23	39
Turkey	*	-	-	*	*	-	-	*	-	-	-	*	*	-
United Kingdom	2,630	1,085	243	61	677	460	103	2,983	1,673	325	67	461	374	84
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Other Europe	29	13	-	1	13	1	1	13	2	-	1	7	1	*
Total Europe	5,693	1,961	250	207	2,465	577	234	5,224	2,333	336	124	1,698	530	204
Canada	995	137	-	31	535	35	237	1,186	115	-	12	397	481	181
Latin America and Caribbean:														
Argentina	4	-	-	*	2	1	1	27	-	-	*	2	25	*
Bahamas	99	*	-	18	62	15	3	67	1	*	7	38	16	3
Bermuda	324	140	-	5	148	23	6	299	112	-	3	153	14	17
Brazil	*	-	-	*	*	*	*	1	-	-	*	*	-	*
British West Indies	47	*	-	2	20	*	25	35	*	-	1	21	*	13
Chile	2	-	-	-	2	*	*	3	-	-	-	3	*	-
Colombia	3	-	2	-	1	*	*	3	-	2	*	1	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Guatemala	*	-	-	-	*	-	*	*	-	-	-	*	-	-
Jamaica	1	-	-	-	1	-	-	1	-	-	-	*	1	-
Mexico	36	5	-	1	12	15	4	66	8	-	3	35	1	20
Netherlands Antilles	136	37	-	1	107	4	8	289	163	-	6	96	4	20
Panama	71	6	-	1	26	36	2	30	4	-	*	25	1	1
Peru	*	-	-	-	*	*	-	*	-	-	-	*	*	-
Trinidad and Tobago	29	15	-	-	*	16	-	5	-	-	-	*	5	-
Uruguay	4	-	-	1	2	1	*	3	-	-	1	2	*	*
Venezuela	33	-	-	1	6	25	1	109	5	-	*	8	96	*
Other Latin America and Caribbean	10	-	-	*	8	1	*	7	-	-	*	6	*	*
Total Latin America and Caribbean	820	203	2	30	398	138	49	944	292	2	21	391	162	77
Asia:														
China:														
Mainland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	2	-	-	*	2	-	*	2	-	-	-	1	*	*
Hong Kong	141	48	-	4	67	15	6	96	16	-	1	51	7	20
India	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Indonesia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Israel	116	86	-	*	5	11	14	55	6	-	-	1	26	23
Japan	1,158	368	3	22	109	368	289	832	329	2	1	48	160	292
Korea	1	-	-	*	1	-	*	*	-	-	*	*	-	*
Lebanon	4	-	-	*	4	-	*	4	-	-	-	4	-	1
Malaysia	13	1	-	-	*	12	-	1	-	-	-	*	1	-
Pakistan	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Philippines	2	-	-	*	2	-	*	1	-	-	*	1	*	*
Singapore	168	133	-	2	6	2	4	62	*	-	*	13	43	3
Syria	-	-	-	-	-	-	-	*	-	-	-	*	-	*
Thailand	*	-	-	-	*	-	*	*	-	-	-	*	-	-
Other Asia	1,984	1,203	165	91	436	60	10	697	362	27	37	233	33	3
Total Asia	3,569	1,840	167	120	652	466	323	1,751	713	29	39	353	272	344
Africa:														
Egypt	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Ghana	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Liberia	2	-	-	-	2	*	*	2	-	-	-	2	-	*
Morocco	*	-	-	-	*	-	-	-	-	-	-	-	-	-
South Africa	7	*	-	*	3	*	3	8	-	-	-	2	-	6
Zaire	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Africa	1	*	-	*	1	-	*	1	*	-	-	*	*	*
Total Africa	10	1	-	*	6	*	4	11	*	-	-	4	*	6
Other countries:														
Australia	37	*	-	-	3	32	2	13	*	-	*	6	1	6
All other	11	-	-	-	*	10	-	12	1	-	*	1	9	*
Total other countries	48	*	-	-	3	43	2	25	1	-	*	7	11	6
Total foreign countries	11,135	4,141	420	386	4,060	1,279	849	9,142	3,454	367	196	2,850	1,456	818
International and regional:														
International	1,092	988	86	1	10	4	3	1,075	957	106	*	2	9	2
European regional	2	-	-	-	-	2	-	-	-	-	-	-	-	-
Latin American regional	1	-	-	-	-	1	-	5	5	-	-	-	-	-
Asian regional	3	-	2	-	1	-	-	*	-	-	-	*	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,099	988	88	1	11	8	3	1,080	962	106	*	2	9	2
Grand total	12,233	5,129	507	387	4,071	1,287	852	10,222	4,416	473	196	2,852	1,465	820

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1980

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	182	17	*	8	129	17	11	170	1	-	4	146	11	9
Belgium-Luxembourg	1,605	236	16	111	789	363	90	1,996	219	15	229	876	566	90
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	-	-	*	-	-	-	-	-	-	-
Denmark	200	118	36	9	18	17	3	234	140	39	3	18	14	20
Finland	70	31	*	5	13	21	*	45	10	12	2	15	5	*
France	4,558	449	63	197	2,726	657	465	3,980	315	28	103	2,244	618	671
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	5,968	2,046	26	465	2,745	446	240	8,421	4,935	23	255	2,559	430	219
Greece	113	*	2	1	102	2	6	73	*	-	*	69	*	4
Hungary	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Italy	234	5	-	7	154	40	28	209	3	-	7	153	27	19
Netherlands	3,587	1,688	2	76	968	721	133	3,860	1,270	126	16	1,296	764	388
Norway	579	137	172	8	85	172	5	293	104	77	5	91	10	7
Poland	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Portugal	11	*	-	*	8	2	1	11	*	-	*	8	1	1
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	409	243	41	4	94	21	7	399	229	62	3	90	3	12
Sweden	646	484	50	12	52	39	9	1,098	535	28	10	73	443	8
Switzerland	11,340	638	29	315	9,125	484	750	11,422	1,020	38	252	8,817	519	776
Turkey	1	-	-	*	1	1	-	1	-	-	*	1	*	*
United Kingdom	37,247	16,983	4,537	838	7,439	6,070	1,381	32,615	16,036	3,422	695	4,936	6,163	1,364
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Other Europe	400	161	14	9	167	18	31	291	73	14	3	154	15	32
Total Europe	67,152	23,236	4,986	2,064	24,615	9,090	3,160	65,119	24,892	3,885	1,589	21,546	9,589	3,619
Canada	11,673	595	19	346	6,346	1,347	3,020	12,404	378	10	220	5,481	2,654	3,662
Latin America and Caribbean:														
Argentina	56	10	*	1	32	6	8	92	13	*	*	50	18	10
Bahamas	761	13	*	136	343	232	37	672	10	*	91	316	212	43
Bermuda	2,270	237	1	172	1,351	399	112	2,285	226	*	97	1,360	444	158
Brazil	22	-	*	4	8	9	1	59	*	*	3	8	46	2
British West Indies	446	1	1	7	215	164	57	388	1	*	4	184	132	66
Chile	12	-	-	-	12	*	*	8	1	-	1	4	1	1
Colombia	35	-	-	*	17	17	1	23	-	-	1	18	1	3
Cuba	-	-	-	-	-	-	-	*	*	-	-	*	-	-
Ecuador	5	*	-	*	3	2	*	7	-	-	*	5	1	*
Guatemala	5	*	-	*	4	*	*	5	-	-	*	4	-	*
Jamaica	3	-	-	-	3	-	*	5	-	-	-	4	*	*
Mexico	467	1	*	56	203	190	16	410	1	1	44	193	126	43
Netherlands Antilles	1,621	336	1	28	1,006	187	64	1,271	78	*	7	926	209	50
Panama	387	8	-	53	261	35	30	347	7	*	24	244	44	28
Peru	8	-	-	*	7	1	*	8	-	-	1	7	*	*
Trinidad and Tobago	256	76	-	2	1	177	*	19	1	-	*	1	17	*
Uruguay	20	-	-	2	16	1	1	18	-	-	2	12	3	1
Venezuela	440	261	-	1	91	78	8	188	73	*	1	93	15	7
Other Latin America and Caribbean	49	2	-	5	29	10	3	69	1	-	8	23	35	3
Total Latin America and Caribbean	6,862	944	3	468	3,603	1,507	338	5,871	411	2	283	3,455	1,304	414
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	76	-	-	8	22	44	2	40	-	-	1	25	13	1
Hong Kong	1,878	322	46	32	1,033	340	106	1,369	113	22	20	854	247	112
India	23	-	-	*	1	22	*	7	5	-	*	1	-	*
Indonesia	7	-	-	*	6	-	*	11	*	-	*	6	4	1
Israel	597	380	-	2	13	154	48	903	321	*	1	12	474	95
Japan	6,601	2,454	77	63	872	2,203	930	9,429	4,150	14	50	1,027	2,422	1,766
Korea	223	199	-	*	6	18	*	248	202	-	*	6	40	*
Lebanon	64	-	-	*	57	*	6	87	-	-	*	68	11	8
Malaysia	245	151	-	3	2	89	1	245	85	*	1	2	155	3
Pakistan	5	-	-	-	4	-	1	4	-	-	-	4	-	*
Philippines	79	32	7	1	21	11	6	98	13	12	1	21	3	47
Singapore	270	76	-	3	80	101	10	288	119	-	2	77	76	14
Syria	*	-	-	-	*	-	*	*	-	-	-	*	*	*
Thailand	42	30	-	*	4	7	*	8	*	-	*	4	4	*
Other Asia	19,915	10,670	2,683	2,580	3,408	502	72	7,285	2,998	1,245	532	2,202	290	18
Total Asia	30,024	14,313	2,813	2,693	5,531	3,490	1,184	20,023	8,006	1,294	608	4,309	3,740	2,065
Africa:														
Egypt	12	-	-	3	3	6	*	7	-	-	1	3	3	*
Ghana	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Liberia	26	-	-	1	19	5	1	22	-	-	*	20	*	1
Morocco	1	-	*	-	1	-	-	1	-	-	*	1	*	-
South Africa	89	2	-	1	9	4	74	86	1	-	*	10	*	75
Zaire	*	-	-	*	*	-	-	*	*	-	-	*	-	-
Other Africa	766	727	-	1	8	28	2	423	399	-	*	7	15	2
Total Africa	896	729	*	6	41	43	77	538	400	-	1	42	19	77
Other countries:														
Australia	251	*	-	8	107	94	42	191	3	*	*	68	4	116
All other	168	30	6	3	9	119	*	82	10	4	2	10	55	1
Total other countries	419	30	6	10	117	214	42	274	13	4	2	79	59	117
Total foreign countries	117,025	39,847	7,827	5,586	40,252	15,691	7,821	104,229	34,100	5,195	2,704	34,912	17,364	9,954
International and regional:														
International	14,469	11,248	1,824	112	64	1,158	63	14,364	12,088	1,913	95	47	207	15
European regional	172	-	-	-	-	172	-	243	-	-	-	-	243	-
Latin American regional	209	86	71	5	-	47	-	257	87	69	-	-	101	-
Asian regional	5	-	-	-	4	*	1	3	-	-	-	3	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	14,856	11,334	1,895	117	68	1,378	64	14,867	12,175	1,982	95	50	551	15
Grand total	131,881	51,182	9,722	5,703	40,320	17,069	7,885	119,097	46,275	7,178	2,799	34,962	17,915	9,968

* Less than $500,000.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an amendement to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar-denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a specified foreign currency. Section IX presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars 2/ (8)
1980-Sept..........	15,176	12,628	13,588	1,755,962	498,887	446	1,909	257
Dec...........	15,052	14,407	18,230	2,430,947	360,866	2,323	10,320	18,510

Table I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
9/03/80	180	-76	414	48,867	37,656	-200	-115	1,276
9/10/80	42	-165	771	46,649	16,807	-109	-131	1,141
9/17/80	83	-241	969	24,313	16,961	-57	-162	1,271
9/24/80	47	-452	247	29,421	14,208	-300	-73	1,431
10/01/80	-49	-328	1,075	16,044	43,665	-145	-124	1,230
10/08/80	-51	-306	701	18,057	32,426	-105	-194	1,196
10/15/80	-24	-444	314	35,445	54,922	-298	-126	1,521
10/22/80	46	-515	336	40,951	35,108	-58	-126	2,821
10/29/80	-61	-514	211	33,991	-9,995	-329	49	1,375
11/05/80	-73	-923	-536	18,111	4,844	-396	-80	1,565
11/12/80	49	-358	435	51,811	-1,451	-344	-139	1,434
11/19/80	-139	-87	322	60,588	-3,735	-167	-181	1,256
11/26/80	-32	-388	251	43,231	-4,660	-335	-92	1,620
12/03/80	46	-467	394	58,349	-6,632	-180	-104	1,603
12/10/80	10	-476	104	70,215	38,000	-336	-15	2,148
12/17/80	12	-217	209	42,670	22,686	-351	-47	1,610
12/24/80	-27	-39	603	84,382	19,312	-201	-53	1,448
12/31/80	-78	-127	727	68,537	29,963	0	-76	911
01/07/81	-71	-193	659	70,515	19,299	-25	-102	1,338
01/14/81	33	-56	753	65,544	52,952	-	-107	1,356
01/21/81	-66	-114	659	63,342	55,456	-103	67	1,232
01/28/81	-22	-826	419	72,944	50,208	-336	-65	1,830
02/04/81	-91	-610	560	63,909	47,005	-340	-88	1,924
02/11/81	-183	-1,146	-222	35,273	31,329	-396	-206	2,029
02/18/81	-66	-331	448	56,055	46,813	-414	-138	1,631
02/25/81	81	-149	452	46,248	22,230	-410	-172	1,604

Table I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
1980-Sept.......	-163	-961	-889	-105,406	18,419	-387	-52	1,020
Oct.........	-142	-1,114	-1,191	-126,187	11,174	-667	-65	1,268
Nov.........	-143	-927	-1,232	-182,359	5,126	-551	-18	1,136
Dec.........	17	-702	-666	-54,978	27,586	-151	24	406
1981-Jan........	-53	-1,102	-965	-182,704	25,522	-638	-6	1,363
Feb.........	-12	-965	-831	-27,439	15,402	-463	-127	1,567

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Position held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Sept. 1980	4,758	7,965	18,285	9,095	33,241	25,737	1,073	818	13,742	0.8541	Abroad
Sept. 1980	925	460	280	678	4,596	1,330	1,462	3,361	1,434	0.8541	United States
Sept. 1980	5,683	8,425	18,565	9,773	37,837	27,067	2,535	4,179	15,176	0.8541	Worldwide
Oct. 1980	981	626	306	754	4,569	1,267	1,495	3,416	1,288	0.8502	United States
Nov. 1980	904	623	262	854	4,533	1,290	1,683	3,209	1,406	0.8396	United States
Dec. 1980	5,531	7,695	18,358	9,868	33,891	26,685	1,271	923	13,880	0.8373	Abroad
Dec. 1980	793	451	252	928	4,530	1,484	1,555	3,095	1,172	0.8373	United States
Dec. 1980	6,324	8,146	18,610	10,796	38,421	28,169	2,826	4,018	15,052	0.8373	Worldwide
Jan. 1981	856	456	256	793	4,614	1,498	1,552	3,013	1,518	0.8371	United States
Feb. 1981	875	442	303	787	4,622	1,491	1,384	2,973	1,491	0.8319	United States

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
9/03/80	972	446	526	874	1,400	21,219	21,682	-463	-757	-1,220	63	117	180	.8631
9/10/80	996	479	517	964	1,481	21,175	21,736	-561	-878	-1,439	-44	86	42	.8599
9/17/80	884	364	520	1,086	1,606	20,169	20,714	-545	-978	-1,523	-25	108	83	.8545
9/24/80	928	405	523	1,091	1,614	19,741	20,336	-595	-972	-1.567	-72	119	47	.8591
10/01/80	932	420	512	996	1,508	19,478	20,123	-645	-912	-1,557	-133	84	-49	.8537
10/08/80	1,219	716	503	1,093	1,596	20,383	21,069	-666	-981	-1,647	-163	112	-51	.8557
10/15/80	820	340	480	1,052	1,532	21,479	22,130	-651	-905	-1,556	-171	147	-24	.8579
10/22/80	838	348	490	964	1,454	21,693	22,315	-622	-786	-1,408	-132	178	46	.8564
10/29/80	819	346	473	1,103	1,576	22,084	22,766	-682	-955	-1,637	-209	148	-61	.8516
11/05/80	818	356	462	1,140	1,602	22,725	23,391	-666	-1,009	-1,675	-204	131	-73	.8446
11/12/80	853	361	492	1,186	1,678	22,681	23,315	-634	-995	-1,629	-142	191	49	.8450
11/19/80	850	344	506	1,072	1,578	23,895	24,629	-734	-983	-1,717	-228	89	-139	.8433
11/26/80	733	254	479	1,257	1,736	23,706	24,395	-689	-1,079	-1,768	-210	178	-32	.8415
12/03/80	706	239	467	1,320	1,787	24,421	25,028	-607	-1,134	-1,741	-140	186	46	.8373
12/10/80	814	356	458	1,281	1,739	24,772	25,401	-629	-1,100	-1,729	-171	181	10	.8341
12/17/80	957	521	436	1,274	1,710	23,267	23,895	-628	-1,070	-1,698	-192	204	12	.8285
12/24/80	693	249	444	1,211	1,655	21,038	21,692	-654	-1,028	-1,682	-210	183	-27	.8388
12/31/80	606	201	405	1,332	1,737	20,138	20,740	-602	-1,213	-1,815	-197	119	-78	.8373
01/07/81	791	446	345	1,272	1,617	20,684	21,229	-545	-1,143	-1,688	-200	129	-71	.8422
01/14/81	922	533	389	1,226	1,615	21,857	22,395	-538	-1,044	-1,582	-149	182	33	.8393
01/21/81	1,041	651	390	1,225	1,615	22,654	23,215	-561	-1,120	-1,681	-171	105	-66	.8400
01/28/81	1,039	685	354	1,129	1,483	23,318	23,839	-521	-984	-1,505	-167	145	-22	.8363
02/04/81	1,111	698	413	1,184	1,597	23,343	23,909	-566	-1,122	-1,688	-153	62	-91	.8370
02/11/81	1,386	832	554	1,226	1,780	24,062	24,786	-724	-1,239	-1,963	-170	-13	-183	.8357
02/18/81	1,282	814	468	1,211	1,679	24,535	25,180	-645	-1,100	-1,745	-177	111	-66	.8322
02/25/81	1,109	604	505	1,464	1,969	23,868	24,465	-597	-1,291	-1,888	-92	173	81	.8348

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			
		Assets 19/	Liabilities	Net	Bought	Sold	Net	Net overall position 21/
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1980-Sept.....	(1) Demand/spot..................	744	681	63	2,596	2,615	-19	44
	(2) 3 days-1 month...............	1,489	1,175	314	4,968	5,701	-733	-419
	(3) Over 1 month-3 months........	892	1,223	-331	6,907	7,498	-591	-922
	(4) Over 3 months-6 months.......	411	394	17	5,323	5,630	-307	-290
	(5) Over 6 months-1 year.........	325	226	99	4,576	4,466	110	209
	(6) Over 1 year..................	1,709	349	1,360	823	918	-95	1,265
	(7) Total of all maturities......	5,570	4,048	1,522	25,193	26,828	-1,635	-113
	(8) Capital assets, liabilities..	177	227	-50	-	-	-	-50
	(9) Summary ((7) + (8))..........	5,747	4,275	1,472	25,193	26,828	-1,635	-163
Oct.....	(1) Demand/spot..................	839	786	53	1,563	1,858	-295	-242
	(2) 3 days-1 month...............	1,669	1,253	416	5,114	5,686	-572	-156
	(3) Over 1 month-3 months........	933	1,233	-300	8,869	9,295	-426	-726
	(4) Over 3 months-6 months.......	441	423	18	5,836	6,284	-448	-430
	(5) Over 6 months-1 year.........	364	265	99	5,502	5,207	295	394
	(6) Over 1 year..................	1,726	405	1,321	822	1,064	-242	1,079
	(7) Total of all maturities......	5,972	4,365	1,607	27,706	29,394	-1,688	-81
	(8) Capital assets, liabilities..	165	226	-61	-	-	-	-61
	(9) Summary ((7) + (8))..........	6,137	4,591	1,546	27,706	29,394	-1,688	-142
Nov.....	(1) Demand/spot..................	758	816	-58	1,476	1,663	-187	-245
	(2) 3 days-1 month...............	1,720	1,294	426	8,566	8,924	-358	68
	(3) Over 1 month-3 months........	920	1,084	-164	6,911	7,254	-343	-507
	(4) Over 3 months-6 months.......	428	405	23	5,529	6,315	-786	-763
	(5) Over 6 months-1 year.........	329	291	38	5,506	5,332	174	212
	(6) Over 1 year..................	1,826	404	1,422	824	1,102	-278	1,144
	(7) Total of all maturities......	5,981	4,294	1,687	28,812	30,590	-1,778	-91
	(8) Capital assets, liabilities..	169	221	-52	-	-	-	-52
	(9) Summary ((7) + (8))..........	6,150	4,515	1,635	28,812	30,590	-1,778	-143
Dec.....	(1) Demand/spot..................	690	599	91	1,369	1,522	-153	-62
	(2) 3 days-1 month...............	1,675	1,275	400	5,037	5,344	-307	93
	(3) Over 1 month-3 months........	944	1,275	-331	7,917	8,213	-296	-627
	(4) Over 3 months-6 months.......	408	323	85	5,916	6,393	-477	-392
	(5) Over 6 months-1 year.........	364	301	63	5,602	5,914	-312	-249
	(6) Over 1 year..................	1,919	494	1,425	983	1,258	-275	1,150
	(7) Total of all maturities......	6,000	4,267	1,733	26,824	28,644	-1,820	-87
	(8) Capital assets, liabilities..	325	221	104	-	-	-	104
	(9) Summary ((7) + (8))..........	6,325	4,488	1,837	26,824	28,644	-1,820	17
1981-Jan.....	(1) Demand/spot..................	1,565	1,469	96	2,286	2,452	-166	-70
	(2) 3 days-1 month...............	1,595	1,199	396	6,073	6,057	16	412
	(3) Over 1 month-3 months........	966	989	-23	8,663	9,089	-426	-449
	(4) Over 3 months-6 months.......	363	415	-52	6,493	6,922	-429	-481
	(5) Over 6 months-1 year.........	400	305	95	5,259	5,720	-461	-366
	(6) Over 1 year..................	1,672	490	1,182	996	1,274	-278	904
	(7) Total of all maturities......	6,561	4,867	1,694	29,770	31,514	-1,744	-50
	(8) Capital assets, liabilities..	184	187	-3	-	-	-	-3
	(9) Summary ((7) + (8))..........	6,745	5,054	1,691	29,770	31,514	-1,744	-53
Feb.....	(1) Demand/spot..................	1,133	1,354	-221	2,086	1,999	85	-136
	(2) 3 days-1 month...............	1,808	1,353	455	7,537	7,620	-83	372
	(3) Over 1 month-3 months........	930	611	319	7,084	8,002	-918	-599
	(4) Over 3 months-6 months.......	404	314	90	7,284	7,552	-268	-178
	(5) Over 6 months-1 year.........	2,048	286	27	6,074	6,775	-406	-379
	(6) Over 1 year..................			1,235			-295	940
	(7) Total of all maturities......	6,323	4,418	1,905	30,063	31,948	-1,885	20
	(8) Capital assets, liabilities..	184	216	-32	-	-	-	-32
	(9) Summary ((7) + (8))..........	6,507	4,634	1,873	30,063	31,948	-1,885	-12

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivable 4/ (3)	Short-term trade: Payable 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/	Position held by offices in:
Sept. 1980	4,400	13,478	31,462	15,398	30,189	22,716	760	1,769	13,450	4.2005	Abroad
Sept. 1980	225	302	586	196	1,608	1,046	2,679	4,376	-822	4.2005	United States
Sept. 1980	4,625	13,780	32,048	15,594	31,797	23,762	3,439	6,145	12,628	4.2005	Worldwide
Oct. 1980	202	268	620	245	1,642	1,044	2,849	4,450	-694	4.3880	United States
Nov. 1980	232	268	619	224	1,805	1,152	2,806	4,447	-629	4.4763	United States
Dec. 1980	4,996	13,401	33,897	16,660	30,428	22,889	1,042	2,666	14,747	4.4550	Abroad
Dec. 1980	228	212	626	312	1,818	1,168	3,146	4,466	-340	4.4550	United States
Dec. 1980	5,224	13,613	34,523	16,972	32,246	24,057	4,188	7,132	14,407	4.4550	Worldwide
Jan. 1981	245	279	656	284	1,813	1,181	3,525	4,353	142	4.9015	United States
Feb. 1981	171	373	696	276	1,849	1,186	3,481	4,695	-333	5.0163	United States

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Assets and liabilities 12/: Banks in U.S.: Liabilities (2)	Assets and liabilities 12/: Banks in U.S.: Net (3)	Assets and liabilities 12/: Foreign branch net (4)	Assets and liabilities 12/: World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Exchange contracts 13/: Banks in U.S.: Sold (7)	Exchange contracts 13/: Banks in U.S.: Net (8)	Exchange contracts 13/: Foreign branch net (9)	Exchange contracts 13/: World wide net (10)	Net position: United States 14/ (11)	Net position: Foreign branch 15/ (12)	Net position: World-wide 16/ (13)	Exchange rate 17/ (14)
9/03/80	1,032	1,067	-35	3,968	3,933	37,626	38,157	-531	-3,478	-4,009	-566	490	-76	4.1323
9/10/80	1,001	979	22	3,423	3,445	37,770	38,175	-405	-3,205	-3,610	-383	218	-165	4.1290
9/17/80	1,254	999	255	3,474	3,729	37,080	37,771	-691	-3,279	-3,970	-436	195	-241	4.1633
9/24/80	1,408	1,038	370	3,611	3,981	40,041	41,006	-965	-3,468	-4,433	-595	143	-452	4.1730
10/01/80	1,166	1,017	149	3,279	3,428	39,864	40,542	-678	-3,078	-3,756	-529	201	-328	4.1945
10/08/80	1,333	1,028	305	3,237	3,542	38,723	39,493	-770	-3,078	-3,848	-465	159	-306	4.1820
10/15/80	1,323	896	427	3,071	3,498	40,698	41,702	-1,004	-2,938	-3,942	-577	133	-444	4.2123
10/22/80	1,353	812	541	3,088	3,629	43,986	45,092	-1,106	-3,038	-4,144	-565	50	-515	4.2905
10/29/80	1,287	793	494	2,789	3,283	44,801	45,815	-1,014	-2,783	-3,797	-520	6	-514	4.3413
11/05/80	1,557	825	732	3,519	4,251	39,074	40,526	-1,452	-3,722	-5,174	-720	-203	-923	4.4660
11/12/80	1,735	830	905	4,750	5,655	41,597	42,979	-1,382	-4,631	-6,013	-477	119	-358	4.3945
11/19/80	1,507	1,085	422	3,947	4,369	45,991	46,808	-817	-3,639	-4,456	-395	308	-87	4.4013
11/26/80	1,615	1,442	173	4,458	4,631	43,539	44,224	-685	-4,334	-5,019	-512	124	-388	4.4685
12/03/80	1,488	1,464	24	4,153	4,177	43,450	44,034	-584	-4,060	-4,644	-560	93	-467	4.5020
12/10/80	1,653	1,590	63	4,129	4,192	43,869	44,587	-718	-3,950	-4,668	-655	179	-476	4.6353
12/17/80	1,819	1,670	149	4,220	4,369	42,558	43,123	-565	-4,021	-4,586	-416	199	-217	4.5850
12/24/80	1,899	1,636	263	3,629	3,892	38,438	39,054	-616	-3,315	-3,931	-353	314	-39	4.4825
12/31/80	1,693	1,638	55	3,924	3,979	41,784	42,312	-528	-3,578	-4,106	-473	346	-127	4.4550
01/07/81	1,852	1,628	224	4,250	4,474	46,110	46,543	-433	-3,848	-4,281	-209	402	193	4.5133
01/14/81	1,697	1,502	195	4,078	4,273	48,552	49,201	-649	-3,680	-4,329	-454	398	-56	4.6070
01/21/81	1,610	1,371	239	4,453	4,692	52,307	52,910	-603	-4,203	-4,806	-364	250	-114	4.6345
01/28/81	1,603	1,472	131	4,330	4,461	54,073	55,076	-1,003	-4,282	-5,285	-872	48	-824	4.7825
02/04/81	1,590	1,464	126	4,566	4,692	55,802	56,762	-960	-4,342	-5,302	-834	224	-610	4.8715
02/11/81	1,604	1,493	111	3,541	3,652	57,680	58,391	-711	-4,087	-4,798	-600	-546	-1,146	4.9603
02/18/81	1,953	1,706	247	4,704	4,951	56,924	57,774	-850	-4,432	-5,282	-603	272	-331	5.0588
02/25/81	2,176	1,697	479	4,342	4,821	58,045	58,942	-897	-4,073	-4,970	-418	269	-149	4.9625

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month		Maturity	Worldwide						
			Balance Sheet items			Foreign exchange contracts 20/			Net overall position 21/
			Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Sept....	(1)	Demand/spot....................	10,019	10,164	-595	16,649	16,677	-28	-623
	(2)	3 days-1 month.................	7,121	6,662	459	12,616	13,698	-1,082	-623
	(3)	Over 1 month-3 months..........	4,548	2,799	1,749	17,002	18,749	-1,747	2
	(4)	Over 3 months-6 months.........	2,539	2,502	37	13,079	14,927	-1,848	-1,811
	(5)	Over 6 months-1 year...........	2,088	895	1,193	4,702	4,149	553	1,746
	(6)	Over 1 year....................	3,032	2,250	782	2,351	2,300	51	833
	(7)	Total of all maturities........	29,347	25,722	3,625	66,399	70,500	-4,101	-476
	(8)	Capital assets, liabilities....	637	1,122	-485	-	-	-	-485
	(9)	Summary ((7) + (8))............	29,984	26,844	3,140	66,399	70,500	-4,101	-961
Oct....	(1)	Demand/spot....................	11,124	11,276	-152	16,096	15,988	108	-44
	(2)	3 days-1 month.................	6,557	5,578	979	15,804	18,080	-2,276	-1,297
	(3)	Over 1 month-3 months..........	5,310	4,290	1,020	16,005	18,027	-2,022	-1,002
	(4)	Over 3 months-6 months.........	2,850	2,258	592	15,799	17,259	-1,460	-868
	(5)	Over 6 months-1 year...........	2,128	728	1,400	5,199	4,891	308	1,708
	(6)	Over 1 year....................	3,254	2,274	980	2,208	2,191	17	997
	(7)	Total of all maturities........	31,223	26,404	4,819	71,111	76,436	-5,325	-506
	(8)	Capital assets, liabilities....	513	1,121	-608	-	-	-	-608
	(9)	Summary ((7) + (8))............	31,736	27,525	4,211	71,111	76,436	-5,325	-1,114
Nov....	(1)	Demand/spot....................	11,394	10,922	472	9,145	9,268	-123	349
	(2)	3 days-1 month.................	7,313	6,585	728	13,123	15,104	-1,981	-1,253
	(3)	Over 1 month-3 months..........	4,643	4,891	-248	21,018	23,284	-2,266	-2,514
	(4)	Over 3 months-6 months.........	2,867	2,290	577	17,162	17,275	-113	464
	(5)	Over 6 months-1 year...........	2,139	660	1,479	5,709	5,632	77	1,556
	(6)	Over 1 year....................	3,747	2,670	1,077	2,003	2,085	-82	995
	(7)	Total of all maturities........	32,103	28,018	4,085	68,160	72,648	-4,488	-403
	(8)	Capital assets, liabilities....	590	1,114	-524	-	-	-	-524
	(9)	Summary ((7) + (8))............	32,693	29,132	3,561	68,160	72,648	-4,488	-927
Dec.....	(1)	Demand/spot....................	9,636	9,268	368	6,706	7,145	-439	-71
	(2)	3 days-1 month.................	7,261	7,040	221	13,821	14,945	-1,124	-903
	(3)	Over 1 month-3 months..........	5,285	5,067	218	21,047	23,436	-2,389	-2,171
	(4)	Over 3 months-6 months.........	2,876	2,438	438	15,157	14,937	220	658
	(5)	Over 6 months-1 year...........	2,054	812	1,242	5,708	5,759	-51	1,191
	(6)	Over 1 year....................	3,767	2,470	1,297	1,937	2,114	-177	1,120
	(7)	Total of all maturities........	30,879	27,095	3,784	64,376	68,336	-3,960	-176
	(8)	Capital assets, liabilities....	742	1,268	-526	-	-	-	-526
	(9)	Summary ((7) + (8))............	31,621	28,363	3,258	64,376	68,336	-3,960	-702
1981-Jan.....	(1)	Demand/spot....................	9,558	10,620	-1,062	21,471	21,196	275	-787
	(2)	3 days-1 month.................	7,375	7,272	103	17,785	19,079	-1,294	-1,191
	(3)	Over 1 month-3 months..........	6,556	4,671	1,885	22,818	25,165	-2,347	-462
	(4)	Over 3 months-6 months.........	2,950	2,277	673	15,827	16,432	-605	68
	(5)	Over 6 months-1 year...........	1,767	740	1,027	5,995	6,224	-229	798
	(6)	Over 1 year....................	3,782	2,553	1,229	2,024	2,305	-281	948
	(7)	Total of all maturities........	31,988	28,133	3,855	85,920	90,401	-4,481	-626
	(8)	Capital assets, liabilities....	828	1,304	-476	-	-	-	-476
	(9)	Summary ((7) + (8))............	32,816	29,437	3,379	85,920	90,401	-4,481	-1,102
Feb.....	(1)	Demand/spot....................	10,355	9,409	946	19,348	19,170	178	1,124
	(2)	3 days-1 month.................	8,619	8,846	-227	17,969	20,831	-2,862	-3,089
	(3)	Over 1 month-3 months..........	5,912	5,837	75	27,312	27,825	-513	-438
	(4)	Over 3 months-6 months.........	2,992	2,157	835	18,552	19,371	-819	16
	(5)	Over 6 months-1 year...........	1,983	723	1,260	7,249	7,982	-733	527
	(6)	Over 1 year....................	3,818	2,147	1,671	2,503	2,720	-217	1,454
	(7)	Total of all maturities........	33,679	29,119	4,560	92,933	97,899	-4,966	-406
	(8)	Capital assets, liabilities....	744	1,303	-559	-	-	-	-559
	(9)	Summary ((7) + (8))............	34,423	30,422	4,001	92,933	97,899	-4,966	-965

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabil-ities 7/	Forward exchange 8/		Net Position 9/	Ex-change rate 10/	Position held by offices in:
			Receiv-able 4/	Pay-able 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		
Sept. 1980	5,578	9,696	18,921	12,126	23,703	19,840	1,274	1,472	6,342	1.8133	Abroad
Sept. 1980	951	1,611	798	5,617	1,412	2,448	16,741	2,980	7,246	1.8133	United States
Sept. 1980	6,529	11,307	19,719	17,743	25,115	22,288	18,015	4,452	13,588	1.8133	Worldwide
Oct. 1980	892	1,735	925	2,862	1,404	2,408	15,260	3,330	8,146	1.9095	United States
Nov. 1980	631	1,453	836	1,399	2,680	2,560	15,100	4,653	9,182	1.9290	United States
Dec. 1980	6,620	8,726	17,836	12,214	24,187	19,283	1,785	1,827	8,378	1.9725	Abroad
Dec. 1980	540	730	817	439	2,499	2,566	12,580	2,849	9,852	1.9725	United States
Dec. 1980	7,160	9,456	18,653	12,653	26,686	21,849	14,365	4,676	18,230	1.9725	Worldwide
Jan. 1981	714	574	836	881	2,736	2,695	13,471	4,040	9,565	2.1330	United States
Feb. 1981	731	1,367	906	988	3,059	2,736	14,439	4,487	9,556	2.1305	United States

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
9/03/80	1,984	1,942	42	7,097	7,139	77,984	78,615	-631	-6,094	-6,725	-589	1,003	414	1.7773
9/10/80	1,797	1,820	-23	7,157	7,134	80,449	80,883	-434	-5,929	-6,363	-457	1,228	771	1.7778
9/17/80	1,826	1,765	61	7,799	7,860	72,746	73,063	-317	-6,574	-6,891	-256	1,225	969	1.7818
9/24/80	1,840	1,787	53	7,114	7,167	82,525	83,241	-716	-6,204	-6,920	-663	910	247	1.7990
10/01/80	1,642	1,789	-147	6,656	6,509	80,862	80,980	-118	-5,316	-5,434	-265	1,340	1,075	1.8089
10/08/80	1,579	1,875	-296	6,778	6,482	82,163	82,268	-105	-5,676	-5,781	-401	1,102	701	1.8034
10/15/80	1,549	1,855	-306	7,373	7,067	86,779	87,061	-282	-6,471	-6,753	-588	902	314	1.8225
10/22/80	1,653	1,867	-214	7,275	7,061	98,308	98,664	-356	-6,369	-6,725	-570	906	336	1.8605
10/29/80	1,554	1,744	-190	7,168	6,978	91,589	91,982	-393	-6,374	-6,767	-583	794	211	1.8849
11/05/80	1,964	1,813	151	6,219	6,370	85,212	86,287	-1,075	-5,831	-6,906	-924	388	-536	1.9398
11/12/80	1,684	1,880	-196	6,036	5,840	86,840	87,176	-336	-5,071	-5,405	-530	965	435	1.8968
11/19/80	1,959	1,978	-19	6,805	6,786	105,383	105,893	-510	-5,956	-6,464	-529	851	322	1.8980
11/26/80	1,907	1,915	-8	6,858	6,850	91,992	92,842	-850	-5,749	-6,599	-858	1,109	251	1.9260
12/03/80	1,934	1,935	-1	7,088	7,087	92,490	93,196	-706	-5,989	-6,693	-705	1,099	394	1.9425
12/10/80	2,097	1,866	231	6,884	7,115	93,741	94,821	-1,080	-5,931	-7,011	-849	953	104	2.0075
12/17/80	2,084	1,893	191	8,039	8,230	85,783	86,734	-951	-7,070	-8,021	-760	969	209	1.9780
12/24/80	2,114	1,833	281	9,098	9,379	76,096	76,887	-791	-7,985	-8,776	-510	1,113	603	1.9420
12/31/80	2,166	1,802	364	8,008	8,372	71,168	71,963	-795	-6,850	-7,645	-431	1,158	727	1.9725
01/07/81	2,136	1,794	342	8,010	8,352	86,927	87,890	-963	-6,730	-7,693	-621	1,280	659	1.9509
01/14/81	2,072	1,766	306	6,839	7,145	94,926	95,569	-642	-5,750	-6,392	-336	1,089	753	1.9903
01/21/81	2,086	1,900	186	7,129	7,315	97,182	97,752	-543	-6,113	-6,656	-357	1,016	659	2.0050
01/28/81	1,932	1,874	59	7,205	7,263	103,295	103,742	-447	-6,397	-6,844	-389	808	419	2.0803
02/04/81	1,937	1,846	91	7,777	7,868	108,611	109,228	-617	-6,691	-7,308	-526	1,086	560	2.1173
02/11/81	1,903	1,760	143	7,770	7,913	103,051	104,332	-1,281	-6,856	-8,135	-1,138	916	-222	2.1528
02/18/81	1,984	1,730	254	8,307	8,561	107,366	108,347	-981	-7,132	-8,113	-727	1,175	448	2.1778
02/25/81	1,726	1,601	125	8,018	8,143	105,483	106,379	-896	-6,795	-7,691	-771	1,223	452	2.1108

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Sept.....	(1) Demand/spot....................	9,387	12,038	-2,651	61,058	60,662	396	-2,255
	(2) 3 days-1 month................	17,317	17,564	-247	24,946	27,078	-2,132	-2,379
	(3) Over 1 month-3 months...........	13,527	12,181	1,346	48,678	50,125	-1,447	-101
	(4) Over 3 months-6 months..........	10,837	9,203	1,634	33,974	36,402	-2,428	-794
	(5) Over 6 months-1 year............	6,021	4,958	1,063	17,995	18,494	-499	564
	(6) Over 1 year.....................	10,850	5,719	5,131	3,987	3,897	90	5,221
	(7) Total of all maurities..........	67,939	61,663	6,276	190,638	196,658	-6,020	256
	(8) Capital assets, liabilities.....	1,361	2,506	-1,145	-	-	-	-1,145
	(9) Summary ((7) + (8))............	69,300	64,169	5,131	190,638	196,658	-6,020	-889
Oct......	(1) Demand/spot....................	8,461	12,327	-3,866	28,550	29,593	-1,043	-4,909
	(2) 3 days-1 month................	17,284	17,714	-430	34,063	36,930	-2,937	-3,367
	(3) Over 1 month-3 months...........	14,942	13,104	1,838	43,350	43,814	-464	1,374
	(4) Over 3 months-6 months..........	9,984	7,746	2,238	37,579	39,287	-1,708	530
	(5) Over 6 months-1 year............	5,850	3,917	1,933	19,961	20,410	-449	1,484
	(6) Over 1 year.....................	9,970	5,135	4,835	4,083	4,011	72	4,907
	(7) Total of all maturities.........	66,491	59,943	6,548	167,566	174,095	-6,529	19
	(8) Capital assets, liabilities.....	1,201	2,411	-1,210	-	-	-	-1,210
	(9) Summary ((7) + (8))............	67,692	62,354	5,338	167,566	174,095	-6,529	-1,191
Nov......	(1) Demand/spot....................	9,138	12,123	-2,985	18,154	18,146	8	-2,977
	(2) 3 days-1 month................	15,856	17,503	-1,647	35,533	37,796	-2,263	-3,910
	(3) Over 1 month-3 months...........	16,538	14,425	2,113	41,402	43,253	-1,851	262
	(4) Over 3 months-6 months..........	11,258	8,770	2,488	41,935	43,702	-1,767	721
	(5) Over 6 months-1 year............	4,928	2,868	2,060	19,981	20,421	-440	1,620
	(6) Over 1 year.....................	10,760	5,975	4,785	3,739	4,258	-519	4,266
	(7) Total of all maturities.........	68,478	61,664	6,814	160,744	167,576	-6,832	-18
	(8) Capital assets, liabilities.....	1,213	2,427	-1,214	-	-	-	-1,214
	(9) Summary ((7) + (8))............	69,691	64,091	5,600	160,744	167,576	-6,832	-1,232
Dec......	(1) Demand/spot....................	9,448	13,170	-3,722	11,828	12,000	-172	-3,894
	(2) 3 days-1 month................	19,809	19,266	543	31,938	34,088	-2,150	-1,607
	(3) Over 1 month-3 months...........	15,934	13,215	2,719	41,422	44,545	-3,123	-404
	(4) Over 3 months-6 months..........	10,227	8,413	1,814	38,535	39,850	-1,315	499
	(5) Over 6 months-1 year............	4,728	2,601	2,127	16,711	17,340	-629	1,498
	(6) Over 1 year.....................	10,822	6,177	4,645	3,567	3,672	-105	4,540
	(7) Total of all maturities.........	70,968	62,842	8,126	144,001	151,495	-7,494	632
	(8) Capital assets, liabilities.....	1,127	2,425	-1,298	-	-	-	-1,298
	(9) Summary ((7) + (8))............	72,095	65,267	6,828	144,001	151,495	-7494	-666
1981-Jan......	(1) Demand/spot....................	9,976	13,731	-3,755	40,864	40,405	459	-3,296
	(2) 3 days-1 month................	17,475	16,387	1,088	33,964	37,106	-3,142	-2,054
	(3) Over 1 month-3 months...........	19,319	15,955	3,364	53,710	55,220	-1,510	1,854
	(4) Over 3 months-6 months..........	9,987	8,255	1,732	42,766	44,776	-2,010	-278
	(5) Over 6 months-1 year............	4,102	2,833	1,269	18,166	19,442	-1,276	-7
	(6) Over 1 year.....................	10,774	6,468	4,306	3,796	4,063	-267	4,039
	(7) Total of all maturities.........	71,633	63,629	8,004	193,266	201,012	-7,746	258
	(8) Capital assets, liabilities.....	1,245	2,448	-1,203	-	-	-	-1,203
	(9) Summary ((7) + (8))............	72,878	66,077	6,801	193,266	201,012	-7,746	-945
Feb......	(1) Demand/spot....................	9,671	12,932	-3,261	44,418	43,348	1,070	-2,191
	(2) 3 days-1 month................	21,096	19,202	1,894	45,865	47,540	-1,675	219
	(3) Over 1 month-3 months...........	18,229	16,877	1,352	55,775	57,972	2,197	-845
	(4) Over 3 months-6 months..........	8,937	7,384	1,553	65,506	68,129	-2,625	-1,072
	(5) Over 6 months-1 year............	4,709	3,367	1,342	17,309	18,232	-923	419
	(6) Over 1 year.....................	10,663	6,311	4,352	3,784	4,304	-520	3,832
	(7) Total of all maturities.........	73,305	66,073	7,232	212,655	219,525	-6,870	362
	(8) Capital assets, liabilities.....	1,261	2,454	-1,193	-	-	-	-1,193
	(9) Summary ((7) + (8))............	74,566	68,527	6,039	212,655	219,525	-6,870	-831

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month		Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Sept.	1980	869,976	1,772,914	4,743,792	2,091,850	3,531,755	3,322,668	164,136	322,829	1,799,398	862.10	Abroad
Sept.	1980	3,373	37,517	31,666	25,429	63,404	4,356	123,700	198,277	-43,436	862.10	United States
Sept.	1980	873,349	1,810,431	4,775,458	2,117,279	3,595,159	3,327,024	287,836	521,106	1,755,962	862.10	Worldwide
Oct.	1980	4,437	36,797	34,824	29,653	67,296	13,413	150,571	197,426	-20,161	900.45	United States
Nov.	1980	3,592	37,536	41,850	28,238	67,146	31,486	162,358	203,762	-26,076	914.50	United States
Dec.	1980	n.a.	n.a.	5,036,774	2,246,276	3,628,952	3,093,586	318,497	283,443	2,430,193	929.00	Abroad
Dec.	1980	n.a.	n.a.	45,031	28,585	55,311	23,405	134,057	142,158	754	929.00	United States
Dec.	1980	799,405	1,769,627	5,081,805	2,274,861	3,684,263	3,116,991	452,554	425,601	2,430,947	929.00	Worldwide
Jan.	1981	n.a.	n.a.	38,759	33,019	60,747	n.a.	121,039	124,052	37,210	1,005.13	United States
Feb.	1981	n.a.	n.a.	48,021	28,966	62,350	n.a.	119,135	127,457	37,133	1,027.00	United States

Table FCP-V-2. Weekly Bank Positions 11/

(In millions of lire)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	World-wide net	Net postion: United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
9/03/80	23,428	22,721	707	30,633	31,340	1,970,913	2,093,875	-122,962	140,489	17,527	-122,255	171,122	48,867	846.75
9/10/80	25,408	23,859	1,549	103,739	105,288	2,025,305	2,148,263	-122,958	64,319	-58,639	-121,409	168,058	46,649	846.25
9/17/80	31,001	24,269	6,732	73,203	79,935	2,071,598	2,209,910	-138,312	82,690	-55,622	-131,580	155,893	24,313	847.20
9/24/80	29,431	30,097	-666	59,719	59,053	2,058,502	2,199,597	-141,095	111,463	-29,632	-141,761	171,182	29,421	854.90
10/01/80	47,086	43,349	3,737	54,922	58,659	1,943,452	2,093,667	-150,215	107,600	-42,615	-146,478	162,522	16,044	860.13
10/08/80	38,220	44,068	-5,848	112,016	106,168	1,967,991	2,121,975	-153,984	65,873	-88,111	-159,832	177,889	18,057	858.45
10/15/80	50,338	37,415	12,923	128,427	141,350	2,070,313	2,222,621	-152,308	46,403	-105,905	-139,385	174,830	35,445	864.88
10/22/80	52,518	51,625	893	125,864	126,757	2,120,122	2,263,646	-143,524	57,718	-85,806	-142,631	183,582	40,951	882.25
10/29/80	44,693	26,857	17,836	82,327	100,163	2,132,462	2,291,288	-158,826	92,654	-66,172	-140,990	174,981	33,991	891.90
11/05/80	48,306	31,206	17,100	89,444	106,544	2,150,347	2,318,754	-168,407	79,974	-88,433	-151,307	169,418	18,111	912.38
11/12/80	58,645	20,444	38,201	145,398	183,599	2,132,563	2,302,089	-169,526	37,738	-131,788	-131,325	183,136	51,811	899.13
11/19/80	56,287	27,134	29,153	171,242	200,395	2,326,400	2,473,697	-147,297	7,490	-139,807	-118,144	178,732	60,588	906.05
11/26/80	53,066	36,494	16,572	143,982	160,554	2,295,408	2,446,930	-151,522	34,199	-117,323	-134,950	178,181	43,231	914.00
12/03/80	48,513	40,672	7,841	92,255	100,096	2,311,596	2,440,919	-129,323	87,576	-41,747	-121,482	179,831	58,349	920.55
12/10/80	41,942	28,153	13,789	78,501	92,290	2,300,672	2,436,771	-136,099	114,024	-22,075	-122,310	192,525	70,215	951.00
12/17/80	66,798	31,231	35,567	181,803	217,370	2,246,012	2,421,604	-175,592	892	-174,700	-140,025	182,695	42,670	936.50
12/24/80	66,002	35,214	30,788	160,130	190,918	2,087,180	2,223,362	-136,182	29,646	-106,536	-105,394	189,776	84,382	922.00
12/31/80	81,954	31,199	50,755	179,107	229,862	1,999,548	2,164,769	-165,221	3,896	-161,325	-114,466	183,003	68,537	929.00
01/07/81	71,453	32,588	38,865	223,640	262,505	2,232,554	2,371,466	-138,912	-53,078	-191,990	-100,047	170,562	70,515	926.50
01/14/81	52,904	33,226	19,678	115,495	135,173	2,337,893	2,455,791	-117,898	48,269	-69,629	-98,220	163,764	65,544	946.45
01/21/81	63,723	38,517	25,206	79,472	104,678	2,324,712	2,461,110	-136,398	95,062	-41,336	-111,192	174,534	63,342	951.50
01/28/81	53,092	39,549	13,543	183,610	197,153	2,587,993	2,716,530	-128,537	4,328	-124,209	-114,994	187,938	72,944	986.00
02/04/81	53,104	40,268	12,836	102,979	115,815	2,509,489	2,653,363	-143,874	91,968	-51,906	-131,038	194,947	63,909	1,006.50
02/11/81	45,611	41,623	3,988	199,676	203,664	2,581,467	2,738,367	-156,900	-11,491	-168,391	-152,912	188,185	35,273	1,015.50
02/18/81	47,608	36,589	11,019	218,983	230,002	2,677,630	2,817,174	-139,544	-34,403	-173,947	-128,525	184,580	56,055	1,036.00
02/25/81	52,030	46,926	5,104	214,354	219,458	2,785,402	2,916,143	-130,741	-42,469	-173,210	-125,637	171,885	46,248	1,015.50

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Sept. 1980.....	299,228	429,517	872,869	627,199	673,229	526,895	20,554	19,163	263,106	210.50	Abroad
Sept. 1980.....	60,251	15,453	24,160	17,457	186,857	33,408	226,169	195,338	235,781	210.50	United States
Sept. 1980.....	359,479	444,970	897,029	644,656	860,086	560,303	246,723	214,501	498,887	210.50	Worldwide
Oct. 1980.....	60,140	11,584	26,131	17,682	133,241	34,260	220,264	199,325	176,925	210.90	United States
Nov. 1980.....	32,938	6,822	29,462	21,605	142,133	14,117	189,994	212,657	139,326	216.80	United States
Dec. 1980.....	331,802	484,593	826,435	563,615	662,527	533,890	24,055	39,135	223,586	203.00	Abroad
Dec. 1980.....	31,497	9,313	28,077	25,252	124,441	11,658	208,025	208,537	137,280	203.00	United States
Dec. 1980.....	363,299	493,906	854,512	588,867	786,968	545,548	232,080	247,672	360,866	203.00	Worldwide
Jan. 1981.....	21,931	10,389	31,000	22,378	203,163	15,268	294,499	346,699	155,859	206.35	United States
Feb. 1981.....	40,368	16,921	34,654	19,868	203,366	36,954	295,965	386,417	114,193	209.30	United States

Table FCP-VI-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			
	Banks in U.S.					Banks in U.S.								
	Assets	Liabilities	Net	Foreign branch net	World-wide net	Bought	Sold	Net	Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
9/03/80	81,933	40,130	41,803	452,683	494,486	5,387,392	5,426,765	-39,373	417,457	-456,830	2,430	35,226	37,656	217.04
9/10/80	87,944	31,836	56,108	397,556	453,664	5,233,821	5,300,142	-66,321	-370,536	-436,857	-10,213	27,020	16,807	216.40
9/17/80	80,829	31,565	49,264	396,412	445,676	5,401,972	5,456,501	-54,529	-374,186	-428,715	-5,265	22,226	16,961	211.75
9/24/80	73,353	35,271	38,082	382,685	420,767	5,639,973	5,687,037	-47,064	-359,495	-406,559	-8,982	23,190	14,208	215.70
10/01/80	74,504	42,804	31,700	337,101	368,801	5,257,621	5,293,526	-35,905	-289,251	-325,156	-4,205	47,850	43,645	208.05
10/08/80	83,692	43,292	40,400	422,464	462,864	5,155,154	5,196,754	-41,600	-388,838	-430,438	-1,200	33,626	32,426	208.38
10/15/80	93,838	44,097	49,741	425,132	474,873	5,141,695	5,168,984	-27,289	-392,662	-419,951	22,452	32,470	54,922	207.28
10/22/80	94,029	46,859	47,170	411,875	459,045	5,114,124	5,157,939	-43,815	-380,122	-423,937	3,355	31,753	35,108	209.00
10/29/80	98,024	44,541	53,483	392,426	445,909	5,203,181	5,279,194	-76,013	-379,891	-455,904	-22,530	12,535	-9,995	208.90
11/05/80	122,136	49,132	73,004	404,557	477,561	4,879,910	4,970,886	-90,974	-381,743	-472,717	-17,970	22,814	4,844	210.75
11/12/80	111,535	47,426	64,109	419,263	483,372	4,864,612	4,940,373	-75,761	-409,062	-484,823	-11,652	10,201	-1,451	212.53
11/19/80	107,288	47,372	59,916	467,705	527,621	4,884,165	4,960,630	-76,465	-454,891	-531,356	-16,549	12,814	-3,735	212.45
11/26/80	110,074	46,448	63,626	449,393	513,019	5,071,171	5,151,634	-80,463	-437,216	-517,679	-16,837	12,177	-4,660	216.30
12/03/80	108,429	44,342	64,087	403,793	467,880	5,132,127	5,212,127	-80,000	-394,512	-474,512	-15,913	9,281	-6,632	213.72
12/10/80	101,434	45,163	56,271	504,635	560,906	5,291,957	5,348,107	-56,150	-466,756	-522,906	121	37,879	38,000	210.30
12/17/80	101,595	48,247	53,348	502,903	556,251	4,579,598	4,631,543	-51,945	-481,620	-533,565	1,403	21,283	22,686	208.85
12/24/80	112,376	48,484	63,892	519,158	583,050	4,190,356	4,251,647	-61,291	-502,467	-563,738	2,601	16,711	19,312	207.85
12/31/80	89,506	47,293	42,213	484,889	527,102	3,942,619	3,979,783	-37,164	-459,975	-497,139	5,049	24,914	29,963	203.00
01/07/81	89,087	45,241	43,846	535,266	579,112	4,327,026	4,357,738	-30,712	-529,101	-559,813	13,134	6,165	19,299	200.85
01/14/81	98,421	45,208	53,213	572,041	625,254	4,312,560	4,353,898	-41,338	-530,964	-572,302	11,875	41,077	52,952	202.85
01/21/81	79,023	46,397	32,626	593,077	625,703	4,655,629	4,675,188	-19,559	-550,688	-570,247	13,067	42,389	55,456	199.85
01/28/81	79,190	44,972	34,218	563,314	597,532	4,928,732	4,949,022	-20,290	-527,034	-547,324	13,928	36,280	50,208	206.80
02/04/81	76,421	51,732	24,689	579,979	604,668	4,927,511	4,935,975	-8,464	-549,199	-557,663	16,225	30,780	47,005	203.43
02/11/81	80,616	48,669	31,947	549,379	581,326	5,185,386	5,214,113	-28,727	-521,270	-549,997	3,220	28,109	31,329	203.85
02/18/81	75,486	43,496	31,990	556,205	588,195	5,344,943	5,363,030	-18,087	-525,295	-543,382	13,903	30,910	44,813	206.80
02/25/81	72,246	47,521	24,725	512,380	537,105	5,502,306	5,527,910	-25,606	-489,269	-514,875	-881	23,111	22,230	207.35

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Sept....	(1) Demand/spot....................	519,145	683,135	-163,990	1,538,829	1,508,151	30,678	-133,312
	(2) 3 days-1 month.................	809,644	698,813	110,831	2,300,191	2,436,109	-135,918	-25,087
	(3) Over 1 month-3 months..........	754,220	540,175	214,045	3,103,489	3,205,546	-102,057	111,988
	(4) Over 3 months-6 months.........	270,231	164,457	105,774	1,769,850	1,853,903	-84,053	21,721
	(5) Over 6 months-1 year...........	89,824	58,561	31,263	728,432	726,971	1,461	32,724
	(6) Over 1 year....................	118,587	83,977	34,610	291,161	313,517	-22,356	12,254
	(7) Total of all maturities........	2,561,651	2,229,118	332,533	9,731,952	10,044,197	-312,245	20,288
	(8) Capital assets, liabilities....	47,526	49,395	-1,869	-	-	-	-1,869
	(9) Summary ((7) + (8))............	2,609,177	2,278,513	330,664	9,731,952	10,044,197	-312,245	18,419
Oct....	(1) Demand/spot....................	480,701	703,721	-223,020	612,155	627,580	-15,425	-238,445
	(2) 3 days-1 month.................	857,797	758,265	99,532	2,634,811	2,780,494	-145,683	-46,151
	(3) Over 1 month-3 months..........	815,423	393,887	421,536	3,211,204	3,398,693	-187,489	234,047
	(4) Over 3 months-6 months.........	271,486	157,485	114,001	1,794,411	1,864,421	-70,010	43,991
	(5) Over 6 months-1 year...........	61,305	41,569	19,736	801,680	776,737	24,943	44,679
	(6) Over 1 year....................	121,149	96,131	25,018	192,761	238,438	-45,677	-20,659
	(7) Total of all maturities........	2,607,861	2,151,058	456,803	9,247,022	9,686,363	-439,341	17,462
	(8) Capital assets, liabilities....	44,792	51,080	-6,288	-	-	-	-6,288
	(9) Summary ((7) + (8))............	2,652,653	2,202,138	450,515	9,247,022	9,686,363	-439,341	11,174
Nov....	(1) Demand/spot....................	596,908	823,965	-227,057	1,080,789	1,148,800	-68,011	-295,068
	(2) 3 days-1 month.................	792,570	557,830	234,740	2,841,190	2,945,824	-104,634	130,106
	(3) Over 1 month-3 months..........	896,677	593,863	302,814	2,510,008	2,702,151	-192,143	110,671
	(4) Over 3 months-6 months.........	304,034	181,537	122,497	2,043,009	2,081,577	-38,568	83,929
	(5) Over 6 months-1 year...........	43,906	37,233	6,673	672,185	681,441	-9,256	-2,583
	(6) Over 1 year....................	125,285	88,871	36,414	165,481	217,278	-51,797	-15,383
	(7) Total of all maturities........	2,759,380	2,283,299	476,081	9,312,662	9,777,071	-464,409	11,672
	(8) Capital assets, liabilities....	45,832	52,378	-6,546	-	-	-	-6,546
	(9) Summary ((7) + (8))............	2,805,212	2,335,677	469,535	9,312,662	9,777,071	-464,409	5,126
Dec....	(1) Demand/spot....................	565,262	761,641	-196,379	685,453	686,884	-1,431	-197,810
	(2) 3 days-1 month.................	966,127	807,487	158,640	2,299,321	2,607,139	-307,818	-149,178
	(3) Over 1 month-3 months..........	871,086	439,764	431,322	2,611,628	2,810,584	-198,956	232,366
	(4) Over 3 months-6 months.........	251,335	151,300	100,035	1,843,724	1,838,634	5,090	105,125
	(5) Over 6 months-1 year...........	45,531	42,819	2,712	783,322	752,648	30,674	33,386
	(6) Over 1 year....................	134,068	78,237	55,831	156,281	205,710	-49,429	6,402
	(7) Total of all maturities........	2,833,409	2,281,248	552,161	8,379,729	8,901,599	-521,870	30,291
	(8) Capital assets, liabilities....	39,741	42,448	-2,707	-	-	-	-2,707
	(9) Summary ((7) + (8))............	2,873,150	2,323,696	549,454	8,379,729	8,901,599	-521,870	27,584
1981-Jan.....	(1) Demand/spot....................	469,591	789,823	-320,232	1,356,806	1,408,071	-51,265	-371,497
	(2) 3 days-1 month.................	949,937	591,514	358,423	2,197,483	2,531,598	-334,115	24,308
	(3) Over 1 month-3 months..........	922,494	555,421	367,073	3,171,750	3,264,141	-92,391	274,682
	(4) Over 3 months-6 months.........	209,265	104,056	105,189	1,897,013	1,933,162	-36,149	69,040
	(5) Over 6 months-1 year...........	44,886	40,759	4,127	798,335	771,626	26,709	30,836
	(6) Over 1 year....................	140,770	96,321	44,449	150,287	197,109	-46,822	-2,373
	(7) Total of all maturities........	2,736,923	2,177,894	559,029	9,571,674	10,105,707	-534,033	24,996
	(8) Capital assets, liabilities....	43,730	43,204	526	-	-	-	526
	(9) Summary ((7) + (8)).......	2,780,653	2,221,098	559,555	9,571,674	10,105,707	-534,033	25,522
Feb....	(1) Demand/spot....................	516,506	817,538	-301,032	1,212,533	1,308,647	-96,114	-397,146
	(2) 3 days-1 month.................	937,480	666,951	270,529	2,923,662	3,113,357	-189,695	80,834
	(3) Over 1 month-3 months..........	925,410	532,555	392,855	2,751,573	3,050,096	-298,523	96,332
	(4) Over 3 months-6 months.........	216,265	104,181	112,084	2,032,644	1,978,226	54,418	166,502
	(5) Over 6 months-1 year...........	52,603	42,455	10,148	718,390	685,492	32,898	43,046
	(6) Over 1 year....................	145,174	99,542	45,632	136,091	154,164	-18,073	27,559
	(7) Total of all maturities........	2,793,438	2,263,222	530,216	9,774,893	10,289,982	-515,089	15,127
	(8) Capital assets, liabilities....	44,451	44,176	275	-	-	-	275
	(9) Summary ((7) + (8))............	2,837,889	2,307,398	530,491	9,774,893	10,289,982	-515,089	15,402

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions 1/

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Position held by offices in:
			Receivable 4/	Payable 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		
Sept. 1980	843	793	1,817	931	3,081	2,682	763	499	1,599	1.6535	Abroad
Sept. 1980	225	241	30	119	259	1,344	1,622	1,585	-1,153	1.6535	United States
Sept. 1980	1,068	1,034	1,847	1,050	3,340	4,026	2,385	2,084	446	1.6535	Worldwide
Oct. 1980	225	230	28	99	236	1,201	2,190	2,067	-918	1.7158	United States
Nov. 1980	220	271	35	157	261	1,273	2,625	2,419	-999	1.7413	United States
Dec 1980	2,312	861	1,835	826	3,240	2,813	1,044	560	3,371	1.7860	Abroad
Dec 1980	316	293	42	145	238	1,443	1,254	1,017	-1,048	1.7860	United States
Dec. 1980	2,628	1,154	1,877	971	3,478	4,256	2,298	1,577	2,323	1.7860	Worldwide
Jan. 1980	217	313	58	119	265	1,414	1,665	1,300	-941	1.9300	United States
Feb. 1981	234	295	63	132	276	1,422	2,049	1,638	-865	1.9605	United States

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World wide net	United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
9/03/80	1,037	1,113	-76	3,956	3,880	22,669	23,078	-409	-3,671	-4,080	-485	285	-200	1.6303
9/10/80	1,040	1,102	-62	3,901	3,839	22,245	22,598	-353	-3,595	-3,948	-415	306	-109	1.6290
9/17/80	1,079	1,173	-94	3,843	3,749	19,088	19,405	-317	-3,489	-3,806	-411	354	-57	1.6306
9/24/80	1,144	1,237	-93	3,849	3,756	21,243	21,692	-449	-3,607	-4,056	-542	242	-300	1.6505
10/01/80	1,072	1,204	-132	3,752	3,620	20,864	21,291	-427	-3,338	-3,765	-559	414	-145	1.6471
10/08/80	1,189	1,317	-128	3,941	3,813	21,745	22,060	-315	-3,603	-3,918	-443	338	-105	1.6385
10/15/80	1,185	1,193	-8	3,555	3,547	22,641	23,181	-540	-3,305	-3,845	-548	250	-298	1.6447
10/22/80	1,170	1,193	-23	3,598	3,575	22,978	23,451	-473	-3,160	-3,633	-496	438	-58	1.6595
10/29/80	1,217	1,306	-89	3,409	3,320	24,566	25,177	-611	-3,038	-3,649	-700	371	-329	1.6960
11/05/80	1,420	1,344	76	3,264	3,340	22,732	23,489	-757	-2,979	-3,736	-681	285	-396	1.7377
11/12/80	1,437	1,435	2	3,362	3,364	22,100	22,829	-729	2,979	-3,708	-727	383	-364	1.7070
11/19/80	1,279	1,244	35	3,526	3,561	26,620	27,260	-640	-3,088	-3,728	-605	438	-167	1.7063
11/26/80	1,385	1,390	-5	3,585	3,580	26,268	26,868	-600	-3,315	-3,915	-605	270	-335	1.7338
12/03/80	1,087	1,055	32	3,861	3,893	26,150	26,762	-612	-3,463	-4,075	-580	400	-180	1.7525
12/10/80	1,225	1,252	-27	3,970	3,943	27,562	28,201	-639	-3,640	-4,279	-666	330	-336	1.8190
12/17/80	1,226	1,451	-225	4,245	4,020	23,843	24,385	-542	-3,829	-4,371	-767	416	-351	1.8005
12/24/80	1,472	1,510	-38	4,613	4,575	21,291	21,803	-512	-4,264	-4,776	-550	349	-201	1.7605
12/31/80	1,373	1,423	-50	5,064	5,014	20,140	20,575	-435	-4,570	-5,005	-485	494	9	1.7860
01/07/81	1,267	1,388	-121	4,781	4,660	24,940	25,326	-386	-4,299	-4,685	-507	482	-25	1.7665
01/14/81	1,337	1,368	-31	4,346	4,315	25,940	26,217	-277	-4,038	-4,315	-308	308	0	1.8030
01/21/81	1,347	1,378	-31	4,609	4,578	27,161	27,531	-370	-4,311	-4,681	-401	298	-103	1.8240
01/28/81	1,367	1,329	38	4,866	4,904	27,996	28,489	-493	-4,745	-5,239	-455	121	-334	1.8780
02/04/81	1,268	1,347	-79	4,995	4,916	28,979	29,341	-362	-4,894	-5,256	-441	101	-340	1.9220
02/11/81	1,240	1,270	-30	5,230	5,200	27,400	27,961	-561	-5,035	-5,596	-591	195	-396	1.9590
02/18/81	1,196	1,255	-59	5,069	5,010	29,272	29,746	-474	-4,950	-5,424	-533	119	-414	1.9783
02/25/81	1,144	1,209	-65	5,467	5,402	28,548	28,999	-451	-5,361	-5,812	-516	106	-410	1.9170

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance Sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Sept....	(1) Demand/spot....................	2,459	2,374	85	15,079	15,153	-74	11
	(2) 3 days-1 month..................	5,530	6,109	-579	33,454	35,190	-1,736	-2,315
	(3) Over 1 month-3 months..........	6,030	4,842	1,188	44,649	45,221	-572	616
	(4) Over 3 months-6 months.........	5,550	3,701	1,849	13,526	14,997	-1,471	378
	(5) Over 6 months-1 year...........	1,612	937	675	9,831	9,970	-139	536
	(6) Over 1 year....................	2,609	1,942	667	665	733	-68	599
	(7) Total of all maturities........	23,790	19,905	3,885	117,204	121,264	-4,060	-175
	(8) Capital assets, liabilities....	499	711	-212	-	-	-	-212
	(9) Summary ((7) + (8))............	24,289	20,616	3,673	117,204	121,264	-4,060	-387
Oct.....	(1) Demand/spot....................	2,030	2,451	-421	8,076	8,427	-351	-772
	(2) 3 days-1 month..................	5,559	6,263	-704	9,516	11,074	-1,558	-2,262
	(3) Over 1 month-3 months..........	6,664	5,667	997	14,362	14,756	-394	603
	(4) Over 3 months-6 months.........	5,326	3,234	2,092	11,323	12,731	-1,408	684
	(5) Over 6 months-1 year...........	1,591	808	783	4,084	4,200	-116	667
	(6) Over 1 year....................	2,627	1,961	666	623	605	18	684
	(7) Total of all maturities........	23,797	20,384	3,413	47,984	51,793	-3,809	-396
	(8) Capital assets, liabilities....	469	740	-271	-	-	-	-271
	(9) Summary ((7) + (8))............	24,266	21,124	3,142	47,984	51,793	-3,809	-667
Nov.....	(1) Demand/spot....................	2,537	2,986	-449	5,293	5,560	-267	-716
	(2) 3 days-1 month..................	5,392	5,941	-549	12,156	12,933	-777	-1,326
	(3) Over 1 month-3 months..........	6,701	6,301	400	12,680	14,347	-1,667	-1,267
	(4) Over 3 months-6 months.........	5,235	2,671	2,564	11,167	12,401	-1,234	1,330
	(5) Over 6 months-1 year...........	1,817	864	953	4,702	4,644	58	1,011
	(6) Over 1 year....................	2,552	1,858	694	519	566	-47	647
	(7) Total of all maturities........	24,234	20,621	3,613	46,517	50,451	-3,934	-321
	(8) Capital assets, liabilities....	476	706	-230	-	-	-	-230
	(9) Summary ((7) + (8))............	24,710	21,327	3,383	46,517	50,451	-3,934	-551
Dec.....	(1) Demand/spot....................	2,652	2,884	-232	2,723	2,913	-190	-422
	(2) 3 days-1 month..................	6,688	7,241	-553	9,629	10,847	-1,218	-1,771
	(3) Over 1 month-3 months..........	7,792	5,972	1,820	14,034	16,068	-2,034	-214
	(4) Over 3 months-6 months.........	5,122	2,605	2,517	10,539	11,949	-1,410	1,107
	(5) Over 6 months-1 year...........	1,617	982	635	4,607	4,572	35	670
	(6) Over 1 year....................	2,757	2,045	712	513	532	-19	693
	(7) Total of all maturities........	26,628	21,729	4,899	42,065	46,881	-4,836	63
	(8) Capital assets, liabilites.....	448	662	-214	-	-	-	-214
	(9) Summary ((7) + (8))............	27,076	23,391	4,685	42,065	46,881	-4,836	-151
1981-Jan.....	(1) Demand/spot....................	2,448	3,004	-556	9,579	9,721	-142	-698
	(2) 3 days-1 month..................	6,201	7,133	-932	10,530	11,955	-1,425	-2,357
	(3) Over 1 month-3 months..........	8,021	5,596	2,425	16,208	18,119	-1,911	514
	(4) Over 3 months-6 months.........	6,215	3,395	2,820	11,138	12,545	-1,407	1,413
	(5) Over 6 months-1 year...........	1,893	1,506	387	5,196	5,389	-193	194
	(6) Over 1 year....................	2,744	2,039	705	687	868	-181	524
	(7) Total of all maturities........	27,522	22,673	4,849	53,338	58,597	-5,259	-410
	(8) Capital assets, liabilities....	452	680	-228	-	-	-	-288
	(9) Summary ((7) + (8))............	27,974	23,353	4,621	53,338	58,597	-5,259	-638
Feb.....	(1) Demand/spot....................	3,581	3,705	-124	10,450	10,666	-216	-340
	(2) 3 days-1 month..................	7,399	7,051	348	13,797	14,579	-782	-434
	(3) Over 1 month-3 months..........	6,696	5,171	1,525	15,123	17,247	-2,124	-599
	(4) Over 3 months-6 months.........	6,607	4,254	2,353	12,031	13,787	-1,756	597
	(5) Over 6 months-1 year...........	1,959	1,819	140	5,544	5,825	-281	-141
	(6) Over 1 year....................	2,743	1,927	816	639	838	-199	617
	(7) Total of all maturities........	28,985	23,927	5,058	57,584	62,942	-5,358	-300
	(8) Capital assets, liabilities....	455	618	-163	-	-	-	-163
	(9) Summary ((7) + (8))............	29,440	24,545	4,895	57,584	62,942	-5,358	-463

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of pounds)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Sept. 1980	2,761	3,171	6,597	4,523	9,520	9,106	475	605	1,948	2.3844	Abroad
Sept. 1980	148	474	167	217	950	612	2,007	2,008	-39	2.3844	United States
Sept. 1980	2,909	3,645	6,764	4,740	10,470	9,718	2,482	2,613	1,909	2.3844	Worldwide
Oct. 1980	90	491	189	118	887	565	2,143	2,285	-150	2.4319	United States
Nov. 1980	101	276	175	116	908	562	2,474	2,822	-119	2.3574	United States
Dec. 1980	5,160	3,275	7,644	5,192	17,760	9,961	1,588	3,136	10,588	2.3901	Abroad
Dec. 1980	128	134	149	131	827	591	2,091	2,607	-268	2.3901	United States
Dec. 1980	5,288	3,409	7,793	5,323	18,587	10,552	3,679	5,743	10,320	2.3901	Worldwide
Jan. 1981	94	121	162	109	894	594	2,386	2,784	-72	2.3563	United States
Feb. 1981	87	573	179	115	873	575	2,577	2,893	-440	2.2622	United States

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch	World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	World-wide net	Net position: United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
09/03/80	177	142	35	395	430	19,812	19,900	-88	-457	-545	-53	-62	-115	2.4096
09/10/80	172	132	40	407	447	20,902	21,014	-112	-466	-578	-72	-59	-131	2.4062
09/17/80	169	137	32	317	349	19,526	19,673	-147	-364	-511	-115	-47	-162	2.3929
09/24/80	178	157	21	519	540	20,249	20,318	-69	-544	-613	-48	-25	-73	2.3992
10/01/80	150	141	9	292	301	19,505	19,604	-99	-326	-425	-90	-34	-124	2.3966
10/08/80	143	140	3	335	338	20,087	20,204	-117	-415	-532	-114	-80	-194	2.3952
10/15/80	157	155	2	337	339	20,840	20,931	-91	-374	-465	-89	-37	-126	2.4102
10/22/80	137	175	-38	392	354	20,808	20,883	-75	-405	-480	-113	-13	-126	2.4307
10/29/80	154	110	44	355	399	20,873	20,941	-68	-282	-350	-24	73	49	2.4361
11/05/80	116	145	-29	352	323	20,533	20,590	-57	-355	-412	-86	-3	-89	2.4468
11/12/80	116	147	-31	139	108	20,853	20,929	-76	-171	-247	-107	-32	-139	2.4149
11/19/80	134	110	24	211	235	22,472	22,662	-190	-226	-416	-166	-15	-181	2.3804
11/26/80	106	109	-3	244	241	25,005	25,101	-96	-237	-333	-99	7	-92	2.3691
12/03/80	78	78	-	457	457	22,271	22,382	-111	-450	-561	-111	7	-104	2.3474
12/10/80	107	100	7	543	550	21,979	22,043	-64	-501	-565	-57	42	-15	2.3397
12/17/80	137	131	6	677	683	20,313	20,405	-92	-638	-730	-86	39	-47	2.3299
12/24/80	121	118	3	704	707	18,992	19,080	-88	-672	-760	-85	32	-53	2.3652
12/31/80	153	175	-22	778	756	18,587	18,647	-60	-772	-832	-82	6	-76	2.3901
01/07/81	139	141	-2	569	567	20,392	20,445	-53	-616	-669	-55	-47	-102	2.4091
01/14/81	140	134	6	575	581	20,720	20,797	-77	-611	-688	-71	-36	-107	2.4044
01/21/81	142	140	2	774	776	21,135	21,172	-37	-672	-709	-35	102	67	2.4207
01/28/81	144	129	15	588	603	21,892	21,969	-77	-591	-668	-62	-3	-65	2.4085
02/04/81	131	110	21	218	239	22,992	23,114	-122	-205	-327	-101	13	-88	2.3463
02/11/81	124	106	18	167	185	21,373	21,537	-164	-227	-391	-146	-60	-206	2.3359
02/18/81	131	95	36	164	200	22,311	22,434	-123	-215	-338	-87	-51	-138	2.2626
02/25/81	125	87	38	150	188	23,041	23,197	-156	-204	-360	-118	-54	-172	2.2306

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Sterling pounds)

End of month		Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Balance sheet items: Liabilities (2)	Balance sheet items: Net (3)	Foreign exchange contracts 20/: Bought (4)	Foreign exchange contracts 20/: Sold (5)	Foreign exchange contracts 20/: Net (6)	Net overall position 21/ (7)
1980-Sept...	(1)	Demand/spot......................	3,242	3,283	-41	5,301	5,330	-29	-70
	(2)	3 days-1 month...................	2,688	3,616	-928	7,813	7,718	95	-833
	(3)	Over 1 month-3 months............	1,964	2,240	-276	10,929	11,149	-220	-496
	(4)	Over 3 months-6 months...........	1,095	1,150	-55	11,139	11,139	-	-55
	(5)	Over 6 months-1 year.............	830	651	179	4,623	4,663	-40	139
	(6)	Over 1 year......................	1,708	282	1,426	998	1,214	-216	1,210
	(7)	Total of all maturities..........	11,527	11,222	305	40,603	41,013	-410	-105
	(8)	Capital assets, liabilities......	236	183	53	-	-	-	53
	(9)	Summary ((7) + (8))..............	11,763	11,405	358	40,603	41,013	-410	-52
Oct...	(1)	Demand/spot......................	3,455	3,255	200	3,608	3,692	-84	116
	(2)	3 days-1 month...................	2,418	3,613	-1,195	8,138	8,204	-66	-1,261
	(3)	Over 1 month-3 months............	2,125	2,576	-449	11,969	12,069	-100	-549
	(4)	Over 3 months-6 months...........	1,071	995	76	12,005	12,147	-142	-66
	(5)	Over 6 months-1 year.............	876	612	264	6,715	6,469	246	510
	(6)	Over 1 year......................	1,676	314	1,362	1,006	1,204	-198	1,164
	(7)	Total of all maturities..........	11,621	11,363	258	41,441	41,785	-344	-86
	(8)	Capital assets, liabilities......	198	177	21	-	-	-	21
	(9)	Summary ((7) + (8))........11,819	11,819	11,540	279	41,441	41,785	-344	-65
Nov...	(1)	Demand/spot......................	3,173	3,273	-100	3,249	3,165	84	-16
	(2)	3 days-1 month...................	2,960	3,730	-770	9,723	9,730	-7	-777
	(3)	Over 1 month-3 months............	2,160	2,801	-641	11,286	11,581	-295	-936
	(4)	Over 3 months-6 months...........	1,110	1,037	73	12,429	12,551	-122	-49
	(5)	Over 6 months-1 year.............	997	678	319	6,956	6,736	220	539
	(6)	Over 1 year......................	1,650	285	1,365	1,032	1,240	-208	1,157
	(7)	Total of all maturities..........	12,050	11,804	246	42,675	43,003	-328	-82
	(8)	Capital assets, liabilities......	233	169	64	-	-	-	64
	(9)	Summary ((7) + (8))..............	12,283	11,973	310	42,675	43,003	-328	-18
Dec...	(1)	Demand/spot......................	3,654	3,482	172	2,661	2,828	-167	5
	(2)	3 days-1 month...................	2,677	3,534	-857	7,247	7,329	-82	-939
	(3)	Over 1 month-3 months............	2,022	2,409	-387	13,143	13,270	-127	-514
	(4)	Over 3 months-6 months...........	1,175	1,091	84	9,859	10,257	-398	-314
	(5)	Over 6 months-1 year.............	857	565	292	6,535	6,353	182	474
	(6)	Over 1 year......................	1,687	290	1,397	960	1,153	-193	1,204
	(7)	Total of all maturities..........	12,072	11,371	701	38,405	39,190	-785	-84
	(8)	Capital assets, liabilities......	276	168	108	-	-	-	108
	(9)	Summary ((7) + (8))..............	12,348	11,539	809	38,405	39,190	-785	24
1981-Jan...	(1)	Demand/spot......................	2,890	2,733	157	4,544	4,570	-26	131
	(2)	3 days-1 month...................	2,658	3,905	-1,247	7,968	8,204	-236	-1,483
	(3)	Over 1 months-3 months...........	2,322	2,326	-4	14,082	14,228	-146	-150
	(4)	Over 3 months-6 months...........	1,192	1,104	88	9,345	9,580	-235	-147
	(5)	Over 6 months-1 year.............	817	611	206	4,612	4,511	101	307
	(6)	Over 1 year......................	1,742	328	1,414	981	1,149	-168	1,246
	(7)	Total of all maturities..........	11,621	11,007	614	41,532	42,242	-710	-96
	(8)	Capital assets, liabilities......	261	171	90	-	-	-	90
	(9)	Summary ((7) + (8))..............	11,882	11,178	704	41,532	42,242	-710	-6
Feb...	(1)	Demand/spot......................	3,088	2,963	125	5,226	5,165	61	186
	(2)	3 days-1 month...................	3,067	4,166	-1,099	10,620	10,959	-339	-1,438
	(3)	Over 1 month-3 months............	1,947	2,075	-128	12,473	12,794	-321	-449
	(4)	Over 3 months-6 months...........	1,120	1,063	57	9,953	9,956	-3	54
	(5)	Over 6 months-1 year.............	810	730	80	4,778	4,693	85	165
	(6)	Over 1 year......................	1,761	316	1,445	993	1,162	-169	1,276
	(7)	Total of all maturities..........	11,793	11,313	480	44,063	44,729	-686	-206
	(8)	Capital assets, liabilities......	474	395	79	-	-	-	79
	(9)	Summary ((7) + (8))..............	12,267	11,708	559	44,063	44,729	-686	-127

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade		Other assets 6/ (5)	Other liabil-ities 7/ (6)	Forward exchange 8/		Net position 9/ (9)	Ex-change rate 10/ (10)	Position held by offices in:
			Receiv-ables 4/ (3)	Pay-ables 5/ (4)			Bought (7)	Sold (8)			
Sept. 1980	11,159	5,425	14,470	21,606	14,883	16,357	6,257	3,124	257	1.0000	Abroad
Dec. 1980	21,017	6,064	26,622	21,160	15,967	17,886	4,507	4,473	18,510	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities (1)	Net exchange contracts 13/ (2)	Net position (3)
9/03/80	-8,626	9,902	1,276
9/10/80	-8,712	9,853	1,141
9/17/80	-8,396	9,667	1,271
9/24/80	-8,292	9,723	1,431
10/01/80	-6,919	8,149	1,230
10/08/80	-8,175	9,371	1,196
10/15/80	-7,787	9,308	1,521
10/22/80	-8,681	11,502	2,821
10/29/80	-8,115	9,490	1,375
11/05/80	-8,066	9,631	1,565
11/12/80	-7,999	9,433	1,434
11/19/80	-8,652	9,908	1,256
11/26/80	-8,384	10,004	1,620
12/03/80	-8,744	10,347	1,603
12/10/80	-8,814	10,962	2,148
12/17/80	-10,500	12,110	1,610
12/24/80	-11,689	13,137	1,448
12/31/80	-10,660	11,571	911
01/07/81	-10,414	11,752	1,338
01/14/81	-9,538	10,894	1,356
01/21/81	-10,947	12,179	1,232
01/28/81	-9,853	11,683	1,830
02/04/81	-11,286	13,210	1,924
02/11/81	-10,945	12,974	2,029
02/18/81	-11,384	13,015	1,631
02/25/81	-11,363	12,967	1,604

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1980-Sept......	(1) Demand/spot....................	34,013	56,156	-22,143	24,122	23,786	336	-21,807
	(2) 3 days-1 month................	56,877	73,083	-16,206	33,142	30,692	2,450	-13,756
	(3) Over 1 month-3 months.........	71,192	68,018	3,174	40,575	38,443	2,132	5,306
	(4) Over 3 months-6 months........	48,847	39,120	9,727	36,059	33,526	2,533	12,260
	(5) Over 6 months-1 year..........	12,979	8,700	4,279	15,570	15,014	556	4,835
	(6) Over 1 year...................	19,229	5,304	13,925	4,368	3,562	806	14,731
	(7) Total of all maturities.......	243,137	250,381	-7,244	153,836	145,023	8,813	1,569
	(8) Capital assets, liabilities...	163	712	-549	-	-	-	-549
	(9) Summary ((7) + (8))...........	243,300	251,093	-7,793	153,836	145,023	8,813	1,020
Oct.......	(1) Demand/spot....................	29,107	49,489	-20,382	17,713	17,315	398	-19,984
	(2) 3 days-1 month................	58,841	74,199	-15,358	41,120	37,413	3,707	-11,651
	(3) Over 1 month-3 months.........	73,931	72,500	1,431	42,074	39,918	2,156	3,587
	(4) Over 3 months-6 months........	49,564	39,918	9,646	40,145	37,629	2,516	12,162
	(5) Over 6 months-1 year..........	11,952	8,538	3,414	16,475	16,869	-394	3,020
	(6) Over 1 year...................	19,168	5,347	13,821	4,569	3,687	882	14,703
	(7) Total of all maturities.......	242,563	249,991	-7,428	162,096	152,831	9,265	1,837
	(8) Capital assets, liabilities...	196	765	-569	-	-	-	-569
	(9) Summary ((7) + (8))...........	242,759	250,756	-7,997	162,096	152,831	9,265	1,268
Nov.......	(1) Demand/spot....................	36,519	57,556	-21,037	18,732	18,101	631	-20,406
	(2) 3 days-1 month................	63,293	73,075	-9,782	37,520	34,553	2,967	-6,815
	(3) Over 1 month-3 months.........	71,027	70,778	249	44,560	41,139	3,421	3,670
	(4) Over 3 months-6 months........	46,453	39,361	7,092	43,782	41,206	2,576	9,668
	(5) Over 6 months-1 year..........	11,885	9,943	1,942	16,592	17,028	-436	1,506
	(6) Over 1 year...................	18,917	5,578	13,339	4,374	3,554	820	14,159
	(7) Total of all maturities.......	248,094	256,291	-8,197	165,560	155,581	9,979	1,782
	(8) Capital assets, liabilities...	174	820	-646	-	-	-	-646
	(9) Summary ((7) + (8))...........	248,268	257,111	-8,843	165,560	155,581	9,979	1,136
Dec.......	(1) Demand/spot....................	34,280	55,160	-20,880	13,278	12,625	653	-20,227
	(2) 3 days-1 month................	66,825	81,868	-15,043	37,434	32,702	4,732	-10,311
	(3) Over 1 month-3 months.........	72,394	69,891	2,503	46,054	42,167	3,887	6,390
	(4) Over 3 months-6 months........	49,804	43,252	6,552	39,573	36,959	2,614	9,166
	(5) Over 6 months-1 year..........	11,520	11,715	-195	15,124	15,391	-267	-462
	(6) Over 1 year...................	20,626	5,077	15,549	4,052	3,283	769	16,318
	(7) Total of all maturities.......	255,449	266,963	-11,514	155,515	143,127	12,388	874
	(8) Capital assets, liabilities...	367	835	-468	-	-	-	-468
	(9) Summary ((7) + (8))...........	255,816	267,798	-11,982	155,515	143,127	12,388	406
1981-Jan.......	(1) Demand/spot....................	38,322	57,760	-19,438	26,751	26,369	382	-19,056
	(2) 3 days-1 month................	64,379	76,089	-11,710	40,478	35,039	5,439	-6,271
	(3) Over 1 month-3 months.........	74,065	71,434	2,631	52,218	49,348	2,870	5,501
	(4) Over 3 months-6 months........	51,922	46,698	5,224	40,183	37,065	3,118	8,342
	(5) Over 6 months-1 year..........	10,256	12,896	-2,640	16,019	15,933	86	-2,554
	(6) Over 1 year...................	20,437	5,437	15,000	4,301	3,547	754	15,754
	(7) Total of all maturities.......	259,381	270,314	-10,933	179,950	167,301	12,649	1,716
	(8) Capital assets, liabilities...	381	734	-353	-	-	-	-353
	(9) Summary ((7) + (8))...........	259,762	271,048	-11,286	179,950	167,301	12,649	1,363
Feb.......	(1) Demand/spot....................	37,829	57,783	-19,954	22,629	22,813	-184	-20,138
	(2) 3 days-1 month................	65,481	76,971	-11,490	44,106	39,663	4,443	-7,047
	(3) Over 1 month-3 months.........	75,116	73,916	1,200	53,509	49,656	3,853	5,053
	(4) Over 3 months-6 months........	55,543	46,705	8,838	39,807	36,975	2,832	11,670
	(5) Over 6 months-1 year..........	9,633	12,526	-2,893	16,203	15,982	221	-2,672
	(6) Over 1 year...................	20,290	5,776	14,514	4,248	3,538	710	15,224
	(7) Total of all maturities.......	263,892	273,677	-9,785	180,502	168,627	11,875	2,090
	(8) Capital assets, liabilities...	386	909	-523	-	-	-	-523
	(9) Summary ((7) + (8))...........	264,278	274,58	-10,308	180,502	168,627	11,875	1,567

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

SECTIONS II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section IX, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

FOREIGN CURRENCIES ACQUIRED BY THE U.S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Foreign currencies reported herein in U.S. dollar equivalents were acquired without direct payment of dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. These curencies are generally referred to as "nonpurchased" foreign currencies to distinguish them from currencies purchased with dollars from banks or other commercial sources. The currencies are held in the custody of the Department of the Treasury until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without direct payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, U.S. agencies could no longer expend foreign currencies belonging to the U.S. Government except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign curencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the SEcretary of the Treasury governing the purchase, custody, deposit, transfer, and sale of foreign exchange by all Executive Departments and agencies of the U.S. Government

Accordingly, Treasury Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Treasury Circular No. 930, Revised, June 8, 1978, and corresponding instructions in Volume I of the Treasury Fiscal Requirements Manual, I TFRM 2-3200 now cover foreign currency accounting and reporting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually avialable for the general use of the balances, are actually available for the general use of the U.S. Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the U.S. purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, unit of currency, and related dollar equivalents, were published annually in the Combined Statement of Receipts, Expenditures and Balances, from fiscal 1958 through 1969. Beginning with fiscal 1970, only summary data by country and account are shown in the Combined Statement; however, detailed data are published semiannually in the report, Foreign Currencies Held by the U.S. Government.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

	1973	1974	1975	1976	T.Q.	1977	1978	1979	1980	1981 through Mar. 31,1981
Cash balances brought forward:										
Excess currencies 1/	1,791.9	1,808.2	1,772.0	1,732.4	1,551.0	1,550.3	1,242.6	1,214.4	1,146.0	1,062.7
Near- and non-excess currencies	69.6	71.3	86.5	87.0	72.6	69.1	253.7	245.8	204.1	164.4
Total cash balances	1,861.5	1,879.5	1,858.5	1,819.4	1,623.6	1,619.4	1,496.3	1,460.2	1,350.1	1,227.1
Collections:										
Public Law 480 sales 2/	11.1	.4	-*	-	-	-	-	-	-	-
Currency use payments	193.4	333.0	10.3	24.0	7.2	30.1	35.2	35.6	33.3	19.6
Foreign assistance programs:										
Special letter of credit	-	-	-	-	-	-	-	-	-	-
Other	6.4	17.1	2.5	1.0	-	.2	.4	-	2.0	-
Interest on depositary balances	26.5	17.7	10.2	11.1	3.8	10.9	10.4	12.8	8.2	11.0
Other non-loan collections 3/	40.3	41.6	56.2	46.5	18.0	44.5	115.3	371.3	479.5	244.7
Advances from foreign governments	45.6	35.4	31.4	11.6	3.6	23.7	12.7	11.8	10.2	29.0
Loan repayments (principal & interest):										
Public Law 480 loans	182.9	1,973.1 4/	161.8	94.0	24.2	124.7	102.5	79.3	82.4	34.8
Foreign assistance loans	138.0	387.4	98.4	90.0	17.8	77.0	71.9	73.7	63.6	31.4
Total collections	644.2	2,805.7	370.8	278.3	74.6	331.0	348.5	584.6	679.1	370.5
Total availabilities	2,505.7	4,685.2	2,229.3	2,097.6	1,698.2	1,950.4	1,844.8	2,044.8	2,029.2	1,597.6
Expenditures:										
Foreign currency expenditure authorizations:										
Public Law 480 loans and grants	313.4	2,361.1 5/	34.9	39.8	1.7	13.2	12.3	12.0	17.2	15.0
Public Law 480 loans to private enterprises	15.4	1.8	*	3.2	-	-	-	-	-	-
Other non-trust	20.1	21.6	6.3	18.4	1.0	6.6	9.7	4.4	17.7	6.5
Trust	39.7	35.7	27.2	17.2	4.5	13.6	12.2	11.6	11.3	6.9
With dollar credits to:										
Miscellaneous receipts	122.2	142.0	169.0	180.1	39.8	165.3	220.0	477.7	587.8	293.6
Commodity Credit Corporation	220.1	171.4	122.9	114.4	37.1	201.3	163.3	167.4	154.6	89.4
Special letter of credit	-	-	-	-	-	-	-	-	-	-
Other	15.6	12.2	22.0	16.3	11.3	17.4	16.2	3.5	19.5	9.0
Deposits for replacement of borrowed (unfunded) currencies	-54.6	-1.5	-1.4	.8	-	*	-.2	.4	3.0	*
Total expenditures	691.9	2,744.3	380.9	390.3	95.4	417.4	433.5	676.9	811.2	420.4
Adjustments due to changes in exchange rates	65.7	-82.4	-29.0	-83.8	16.6	-36.7	48.9	-17.7	9.0	-32.3
Cash balances carried forward	1,879.5	1,858.5	1,819.4	1,623.6	1,619.4	1,496.3	1,460.2	1,350.1	1,227.1	1,144.9

Footnotes at end of Table FC-4.

Table FC-2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

	1973	1974	1975	1976	T.Q.	1977	1978	1979	1980	1981 through Mar. 31,1981
Cash balances brought forward:										
Excess currencies 1/	189.0	130.0	58.2	68.8	27.0	26.2	32.1	31.7	30.2	30.6
Near- and non-excess currencies	77.1	10.3	9.6	4.4	2.4	2.3	7.7	11.2	3.7	1.9
Total cash balances	266.1	140.3	67.8	73.2	29.4	28.5	39.8	42.9	33.9	32.5
Collections:										
Public Law 480 sales 2/	5.2	-	-*	-	-	-	-	-	-	-
Currency use payments	122.1	293.6	-	-	-	-	-	-	-	-
Foreign assistance programs	3.2	4.0	-	-	-	-	-	-	-	-
Total collections	130.5	297.6	-*	-	-	-	-	-	-	-
Transfer to U.S. use	-18.5	-52.8	-4.2	-12.2	-.4	-26.7	-*	-6.2	-*	-.6
Transfer from U.S. use	94.3	2,043.8 6/	46.9	14.4	.9	52.3	16.0	9.3	15.8	12.6
Total availabilities	472.4	2,428.9	110.5	75.4	29.9	54.1	55.8	46.0	49.7	44.5
Expenditures:										
Public Law 480 loans and grants	313.4	2,361.1 5/	34.9	39.8	1.7	13.2	12.3	12.0	17.2	15.0
Public Law 480 loans to private enterprises	15.6	1.8	*	3.2	-	-	-	-	-	-
Other foreign assistance programs	4.0	3.6	1.4	1.6	*	*	.8	*	*	*
Total expenditures	333.0	2,366.5	36.3	44.6	1.7	13.2	13.0	12.0	17.2	15.0
Adjustments due to changes in exchange rates	.9	5.4	-1.0	-1.3	.2	-1.2	.2	-*	*	-.1
Cash balances carried forward	140.3	67.8	73.2	29.4	28.5	39.8	42.9	33.9	32.5	29.3

Footnotes at end of Table FC-4.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-3. - Foreign Currency Transactions, U.S. Uses

(Fiscal years; in millions of dollar equivalents)

	1973	1974	1975	1976	T.Q.	1977	1978	1979	1980	1981 through Mar. 31, 1981
Cash balances brought forward:										
Excess currencies 1/	1,597.9	1,672.6	1,711.7	1,662.1	1,522.5	1,522.6	1,207.8	1,177.0	1,114.2	1,031.3
Near- and non-excess currencies	-19.7	44.7	59.6	62.7	57.1	54.8	223.4	209.3	174.6	135.6
Total cash balances	1,578.2	1,717.3	1,771.3	1,724.8	1,579.6	1,577.4	1,432.1	1,386.3	1,288.9	1,166.9
Collections:										
Public Law 480 sales 2/	5.9	.4	-*	-	-	-	-	-	-	-
Currency use payments	71.3	39.4	10.3	24.7	7.2	50.1	35.2	35.6	33.3	19.6
Foreign assistance programs:										
Special letter of credit	-	-	-	-	-	-	-	-	-	-
Other	3.2	13.1	2.5	1.1	.2	.2	.4	-	2.0	-
Interest on depositary balances	26.5	17.7	10.2	11.1	3.8	10.9	10.4	12.8	8.2	11.0
Other non-loan collections 3/	40.3	41.6	56.2	46.5	18.0	44.5	115.3	371.3	479.5	244.7
Loan repayments (principal & interest):										
Public Law 480 loans	182.9	1,973.1 4/	161.8	93.2	24.2	124.7	102.5	79.3	82.4	34.8
Foreign assistance loans	138.0	387.4	98.4	90.1	17.8	77.0	71.9	73.7	63.6	31.4
Total collections	468.1	2,472.7	339.4	266.6	71.2	307.4	335.8	572.7	668.9	341.5
Transfer to country use	-94.3	-2,043.8 6/	-46.9	-14.4	-.9	-52.3	-16.0	-9.3	-15.8	-12.6
Transfer from country use	18.5	52.8	4.2	12.2	.4	26.7	*	6.2	*	.6
Total availabilities	1,970.5	2,199.0	2,068.0	1,989.2	1,650.3	1,859.2	1,751.9	1,955.9	1,942.0	1,496.4
Expenditures:										
Foreign currency expenditure authorizations	16.1	18.0	4.9	16.8	.6	6.6	8.9	4.4	17.7	6.4
With dollar credit to:										
Miscellaneous receipts	122.2	142.0	169.0	180.1	39.8	165.3	220.0	477.7	587.8	293.6
Commodity Credit Corporation	220.1	171.4	122.9	114.4	37.2	201.3	163.3	167.4	154.6	89.4
Special letter of credit	-	-	-	-	-	-	-	-	-	-
Other	15.4	12.2	22.0	16.3	11.3	17.4	16.2	3.5	21.0 8/	9.0
Deposits for replacement of borrowed (unfunded) currencies	-54.6	-1.5	-1.4	.8	.3	*	-.2	.4	3.0	.1
Total expenditures	319.2	342.1	317.4	328.5	89.3	390.6	408.2	653.3	784.1	398.5
Adjustments due to changes in exchange rates	66.0	-85.6	-25.8	-81.1	16.4	-36.3	42.6	-14.0	9.1	-33.5
Cash balances carried forward	1,717.3	1,771.3	1,724.8	1,579.6	1,577.4	1,432.1	1,386.3	1,288.9	1,166.9	1,064.4

Footnotes at end of Table FC-4.

Table FC-4. - Foreign Currency Transactions, Trust Funds

(Fiscal years; in millions of dollar equivalents)

	1973	1974	1975	1976	T.Q.	1977	1978	1979	1980	1981 through Mar. 31, 1981
Cash balances brought forward:										
Excess currencies 1/	5.0	5.6	2.1	1.6	1.5	1.5	1.5	1.2	1.6	.8
Near- and non-excess currencies	12.2	16.3	17.3	19.8	13.0	12.1	22.9	29.8	25.9	26.9
Total cash balances	17.2	21.9	19.4	21.4	14.5	13.6	24.4	31.0	27.5	27.7
Collections:										
Advances from foreign governments	45.6	35.4	31.4	11.6	3.6	23.7	12.7	11.8	11.7 8/	29.0
Total availabilities	62.8	57.3	50.8	33.0	18.0	37.3	37.1	42.8	39.2	56.7
Expenditures:										
Foreign currency expenditure authorizations	39.7	35.7	27.2	17.2	4.5	13.6	12.3	11.6	11.3	6.9
Adjustments due to changes in exchange rates	-1.2	-2.2	-2.2	-1.4	.1	.7	6.1	-3.6	-.2	1.3
Cash balances carried forward	21.9	19.4	21.4	14.5	13.6	24.4	31.0 7/	27.5 7/	27.7 7/	51.2 7/

Source: Bureau of Government Financial Operations.

Note: Dollar equivalents were calculated at varying rates of exchange. Receipts are valued at the previous end of-the-quarter reporting rates with the exception of currencies received under Public Law 480, as amended. Sections 103 (c), 402, 502 (a), and Section 6, Title II of the Mutual Security Act of 1954, as amended, currencies are valued at international agreement rates which are referred to as either import or loan repayment rates. Currencies sold for dollars are valued at the rate in effect on the date of sale. Balances are valued at reporting rates. Transfers and expenditures are valued at the beginning of the quarter reporting rates.

1/ U.S. supplies of these currencies are expected to exceed U.S. requirements for at least the next two years.

2/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

3/ Consists of recoveries of military assistance, proceeds from sales of buildings abroad, repayments under lend-lease and surplus property agreements, and other miscellaneous collections.

4/ Includeds $1,489.2 million repayments by the Government of India of P.L. 480 loans pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

5/ Includes $2,035.4 million granted to the Government of India pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

6/ Includes $2,020.3 million transferred in India from U.S. uses to country uses pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

7/ Includes $9.6 million invested in 7% Japanese Government Bond No.1 for Sept. 30, 1978 and $15.2 million for Sept. 30, 1979 invested in 7% Japanese Government Bond No. 1 and 8% Japanese Government Bond 7-2, and $17.8 million for Sept. 30, 1980 invested in 7% Japanese Bond No 1, 8% Japanese Government Bond No. 7-2, Japanese Government Bond No. 2 and Japanese Government Bond No. 3 with Maturity dates of Feb. 20, 1982, Feb. 20, 1986 May 20, 1987 and Aug. 20, 1987 respectively, and 19.2 million for March 31, 1981 invested in 7% Japanese Government Bond No. 2 and Japanese Government Bond No. 3 with Maturity dates of Feb 20, 1982, Feb. 20, 1986, May 20, 1987, and August 20, 1987, respectively.

8/ Includes $1.4 million released from restricted U.S. use as authorized by Public Law 94-118.

* Less than $500,000.

Government Corporations and Other Activities

Treasury Department Circular No. 966, Revised, dated December 20, 1972, and volume I, part 2, chapter 4100 of the Treasury Fiscal Requirements Manual (Transmittal letter No. 287) require Government agencies to submit business-type financial statements and related information to the Department of the Treasury for use in compiling financial reports of the U.S. Government. The circular was originally issued in 1956 pursuant to the authority of Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b) which requires the Secretary of the Treasury to prepare reports on the financial operations of the U.S. Government.

Department Circular No. 966, Revised, requires submission of semiannual financial statements by all Government corporations specifically subject to the Government Corporation Control Act, as amended (31 U.S.C. 846, 856) and any wholly owned and mixed-ownership corporations subsequently brought under the provisions of the act, and all other activities operating as revolving funds. Other business-type activities required to report semiannually include activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature or whose activities result in the accumulation of substantial inventories, investments, and other recoverable assets. Regular governmental activities, which are of a nonbusiness-type nature, are required to report on an annual basis.

Two basic kinds of financial statements are called for by Department Circular No. 966, Revised; and they are published in the Treasury Bulletin. Statements of financial condition are required for all activities. Statements of income and retained earnings are required for business-type activities only.

The statements of financial condition for business-type activities appear in Section I, Table GA-I-1 and are published semiannually. The first statements of financial condition published under the revised circular were as of December 31, 1972, applied to business-type activities only, and appeared in the May 1973 issue of the Bulletin. Statements of financial condition submitted annually by nonbusiness-type activities were published together with business-type activities in Section I, Table GA-I-1 in the January 1974 issue of the Bulletin. Loans shown on the agencies' statements of financial condition and held by the agencies, and loans guaranteed and insured by the agencies are reported on a quarterly basis. The first quarterly table on this Federal credit data, which was as of March 31, 1973, appeared in Section III, Table GA-III-2 in the August 1973 issue of the Bulletin. The first semiannual statements of income and retained earnings submitted under the revised circular were for the period July 1, 1972, through December 31, 1972, and appeared in Section I, Table GA-I-2 in the June 1973 issue of the Bulletin. All revolving funds shown in the statements are noted to indicate whether they are public enterprise funds, intragovernmental funds, or trust revolving funds; and trust funds are also noted. Direct sales and repurchases of loans are published on a monthly basis in Section II, Table GA-II-1.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981

(In thousands of dollars)

Account	Total 1/	Legislative branch	Funds appropriated to the President				
		Government Printing Office (IR)	Total	Appalachian regional development programs		International security assistance	
				Appalachian housing fund		Total	Liquidation of foreign military sales fund (PE)
				Executive (PE)	Memo: Funds transferred to others		
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	32,647,299	38,174	2,963,959	1,411	280	1,375,214	1,190
Budget clearing accounts	89,770	-	391	-	-	-	-
Deposit funds	336,777	-	30	-	-	-	-
Foreign currency funds	4,373	-	4,373	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	30,457,846	-	533,745	-	-	-	-
Accounts receivable:							
Government agencies	8,534,676	199,368	88,228	-	-	-	-
The public	5,422,697	387	201,489	-	-	19,222	25
Allowances (-)	-387,521	-	-	-	-	-	-
Advances to:							
Government agencies	544,117	-	2	-	-	-	-
The public	649,725	36	4,268	-	-	-	-
Total selected current assets	78,299,761	237,966	3,796,485	1,411	280	1,394,436	1,215
Loans receivable:							
Repayable in dollars	88,518,867	-	17,850,382	-	432	1,719,681	4,476
Repayable in foreign currencies	1,547,422	-	1,537,450	-	-	-	-
Allowances (-)	-3,462,066	-	-5,446	-	-	-	-
Inventories:							
Items for sale	23,702,293	30,164	-	-	-	-	-
Work-in-process	895,587	-	-	-	-	-	-
Raw materials and inventories	1,344,568	24,170	-	-	-	-	-
Stockpile materials and commodities	4,157,336	-	-	-	-	-	-
Allowances (-)	-1,059,347	-3,577	-	-	-	-	-
Real property and equipment:							
Land	1,050,189	-	-	-	-	-	-
Structures and facilities	24,913,397	26,616	-	-	-	-	-
Equipment	9,619,636	50,069	1,096	-	-	-	-
Leasehold improvements	469,379	-	1,267	-	-	-	-
Acquired security, pending disposition	2,667,960	-	-	-	-	-	-
Allowances (-)	-7,783,265	-36,267	-662	-	-	-	-
Other assets:							
Work-in-process, contractors	1,984,720	-	-	-	-	-	-
Materials and supplies--other	467,405	-	-	-	-	-	-
Other	18,076,388	-	67,010	-	-	-	-
Allowances (-)	-636,760	-	-9,609	-	-	-	-
Total assets	244,773,468	329,140	23,237,974	1,411	712	3,114,117	5,691
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	5,361,333	9,694	22,985	-	*	-	-
The public	10,183,720	71,779	2,196	-	-	-	-
Advances from:							
Government agencies	3,566,193	9,056	-	-	-	-	-
The public	1,320,696	20,622	12,635	-	-	-	-
Total selected current liabilities	20,431,943	111,151	37,816	-	*	-	-
Deposit fund liabilities	640,172	-	30	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	295,066	-	182	-	-	-	-
Other	835,634	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	39,634,163	-	-	-	-	-	-
Agency securities outstanding	26,843,800	-	-	-	-	-	-
Other	-1,229,915 3/	-	-	-	-	-	-
Other liabilities	21,704,819	5,484	2,567	-	-	-	-
Total liabilities	109,155,682	116,634	40,595	-	*	-	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	88,955,830	51,970	931,502	6	65	-	-
Undelivered orders	49,892,576	69,361	2,798,412	1,405	215	1,374,024	-
Unfinanced budget authority (-):							
Unfilled customer orders	-21,167,187	-	-24,244	-	-	-	-
Contract authority	-9,869,130	-	-	-	-	-	-
Borrowing authority	-60,141,620	-	-100,000	-	-	-	-
Invested capital	79,790,729	91,175	16,118,199	-	432	5,691	5,691
Other equity:							
Receipt account equity	6,590,418	-	1,887,514	-	-	1,734,402	-
Unappropriated receipts (-)	-3	-	-	-	-	-	-
Foreign currency fund equity	1,586,174	-	1,585,997	-	-	-	-
Total Government equity	135,617,785	212,506	23,197,379	1,411	712	3,114,117	5,691
Total liabilities and Government equity	244,773,468	329,140	23,237,974	1,411	712	3,114,117	5,691

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981—Continued

(In thousands of dollars)

Account	Funds appropriated to the President-Continued						
	International security assistance-Continued			International financial institutions		Agency for International Development	
					Memo:		
	Foreign military credit sales	Emergency security assistance for Israel	Military credit sales to Israel	Special payments to international financial institutions	Funds transferred to others	Total 4/	Acquisition of property revolving fund (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	1,374,024	-	-	161,943	10,743,307	1,317,467	8,293
Budget clearing accounts	-	-	-	-	-	391	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	4,373	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	-	-	-	-	-	88,513	850
The public	19,198	-	-	-	-	175,208	158
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	2	2
The public	-	-	-	-	-	469	-
Total selected current assets	1,393,221	-	-	161,943	10,743,307	1,586,423	9,304
Loans receivable:							
Repayable in dollars	940,707	511,998	262,500	-	-	16,104,065	-
Repayable in foreign currencies	-	-	-	-	-	1,537,450	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	165	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-35	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	-	8,385,095	9,784	804
Allowances (-)	-	-	-	-	-	-	-
Total assets	2,333,928	511,998	262,500	161,943	19,128,402	19,237,853	10,107
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	-	-	-	-	22,943	2,774
The public	-	-	-	-	-	904	59
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	-	-	-	-	-	23,847	2,833
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	70	70
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	23,916	2,903
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-	-	-	161,943	12,221,063	60,123	5,519
Undelivered orders	1,374,024	-	-	-	4,237,245	1,349,091	952
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-24,244	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-5,715,000	-	-
Invested capital	-	-	-	-	8,385,095	16,089,858	734
Other equity:							
Receipt account equity	959,904	511,998	262,500	-	-	153,111	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	1,585,997	-
Total Government equity	2,333,928	511,998	262,500	161,943	19,128,402	19,213,936	7,205
Total liabilities and Government equity	2,333,928	511,998	262,500	161,943	19,128,402	19,237,853	10,107

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981–Continued

(In thousands of dollars)

Account	Funds appropriated to the President - Continued						
	Agency for International Development - Continued						
	Alliance for Progress loan fund (PE)	Development loan fund (PE)	Development loan fund liquidation account (PE)	Housing and other credit guaranty programs (PE)	Common defense, economic, and triangular trade loans	Foreign currency loans	Loans of predecessor agencies in liquidation
						Private enterprises 5/	
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	1,467	-1,494	-	32,020	-	-	-
Budget clearing accounts	-	-	-	-	547	-	-156
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-418	4,790	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	12	306	-	-	-	-	-
The public	18,596	70,553	10,293	2,211	9,776	2,206	11,954
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	324	-	-	-
Total selected current assets	20,074	69,365	10,293	34,555	9,905	6,996	11,799
Loans receivable:							
Repayable in dollars	3,132,453	7,959,211	80,468	-	16,162	-	419,964
Repayable in foreign currencies	-	-	205,046	-	857,143	27,419	400,445
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	165	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-35	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	1	8,981	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	3,152,527	8,028,576	295,808	43,666	883,210	34,415	832,208
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	20,121	-	48	-	-	-
The public	-	-	-	600	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	-	20,121	-	648	-	-	-
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	-	20,121	-	648	-	-	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-	-	-	32,470	-	-	-
Undelivered orders	1,475	2,936	-	1,437	-	-	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-24,244	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	3,132,453	7,959,211	80,468	9,111	-	-	412,074
Other equity:							
Receipt account equity	18,599	70,553	1,897	-	547	-	12,755
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	213,442	-	882,663	34,415	407,379
Total Government equity	3,152,527	8,008,455	295,808	43,018	883,210	34,415	832,208
Total liabilities and Government equity	3,152,527	8,028,576	295,808	43,666	883,210	34,415	832,208

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981—Continued

(In thousands of dollars)

Account	Funds appropriated to the President - Continued				Agriculture Department		
	Agency for International Development-Continued		Inter-American Foundation (PE)	Overseas Private Investment Corporation (PE) 7/	Total 4/	ASCS 8/	Federal Crop Insurance Corporation (PE) 9/
	Other loans 6/	Memo: Funds transferred from others Commodity Credit Corporation				Memo: Funds transferred from others Commodity Credit Corporation (PE)	
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	1,265,685	11,496	21,790	86,134	452,264	2	70,279
Budget clearing accounts	-	-	-	-	70,060	-	-
Deposit funds	-	-	-	30	211,799	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	533,745	6,115	-	-
Accounts receivable:							
Government agencies	-	87,345	-	-285	92,808	*	104
The public	49,461	-	2	7,057	1,917,348	*	18,555
Allowances (-)	-	-	-	-	-76,721	-	-2,049
Advances to:							
Government agencies	-	-	-	-	424	-	-
The public	-	145	25	3,774	97,081	-	-
Total selected current assets	1,315,146	98,986	21,817	630,455	2,771,180	3	86,888
Loans receivable:							
Repayable in dollars	4,495,809	-	-	26,636	20,207,507	-	-
Repayable in foreign currencies	47,397	-	-	-	-	-	-
Allowances (-)	-	-	-	-5,446	-44,881	-	-
Inventories:							
Items for sale	-	-	-	-	3,078,132	-	-
Work-in-process	-	-	-	-	59	-	-
Raw materials and inventories	-	-	-	-	1,937	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-1,052,382	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	34,226	-	-
Equipment	-	-	171	760	178,636	16	971
Leasehold improvements	-	-	1	1,267	173	-	-
Acquired security, pending disposition	-	-	-	-	189,616	-	-
Allowances (-)	-	-	-102	-525	-70,512	-41	-314
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	1,976	-	-
Other	-	-	-	57,226	390,198	-	-
Allowances (-)	-	-	-	-9,609	-3,338	-	-
Total assets	5,858,350	98,986	21,886	700,765	25,682,528	126	87,546
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	-	3	39	664,364	-	10,475
The public	-	245	260	1,032	2,670,238	-	43,011
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	12,635	836,449	-	-
Total selected current liabilities	-	245	263	13,706	4,171,051	-	53,486
Deposit fund liabilities	-	-	-	30	211,799	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	113	-	21,928	-	1,371
Other	-	-	-	-	467	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	18,949,128	-	-
Agency securities outstanding	-	-	-	-	317,846	-	-
Other	-	-	-	-	-240,746	-	-
Other liabilities	-	-	-	2,567	7,772,017	-	-
Total liabilities	-	245	376	16,303	31,203,490	-	54,857
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-	22,134	7,171	702,259	3,369,392	*	32,645
Undelivered orders	1,265,685	76,607	14,383	59,509	7,683,861	2	757
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-39,557	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-100,000	-12,434,598	-	-
Invested capital	4,495,807	-	-44	22,693	-4,100,059	123	-714
Other equity:							
Receipt account equity	48,760	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	48,098	-	-	-	-	-	-
Total Government equity	5,858,350	98,741	21,511	684,462	-5,520,963	126	32,689
Total liabilities and Government equity	5,858,350	98,986	21,886	700,765	25,682,528	126	87,546

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981–Continued

(In thousands of dollars)

Account	Agriculture Department - Continued							
	Commodity Credit Corporation		Rural electrification administration	Farmers Home Administration				
	Revolving and special funds 10/	Memo: Funds transferred to others	Rural communication development fund (PE)	Total	Agricultural credit insurance fund (PE)	Rural development insurance fund (PE)	Rural housing insurance fund (PE)	Self-help housing land development fund (PE)
ASSETS								
Selected current assets:								
Fund balances with Treasury:								
Budget funds	-1,409,512	12,489	8	1,757,508	540,859	40,734	224,689	2,195
Budget clearing accounts	-	-	-	70,060	-	-	-	-
Deposit funds	-	-	-	211,799	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-	-
Federal security holdings (at par)	5,215	-	-	-	-	-	-	-
Accounts receivable:			-					
Government agencies	10,141	87,346	-	50,419	31,215	-	6,178	-
The public	305,953	1	6	1,592,237	973,353	284,026	333,156	51
Allowances (-)	-14,207	-	-	-60,464	-39,161	-8,899	-12,025	-
Advances to:								
Government agencies	-	-8	-	430	241	-	189	-
The public	97,081	145	-	-	-	-	-	-
Total selected current assets	-1,005,330	99,973	15	3,621,989	1,506,507	315,861	552,187	2,247
Loans receivable:								
Repayable in dollars	15,702,797	-	1,139	4,503,271	2,106,661 11/	441,852	1,940,346 11/	1,926
Repayable in foreign currencies	-	-	-	-	-	-	-	-
Allowances (-)	-296	-	-	-44,585	-20,879	-1,490	-19,938	-
Inventories:								
Items for sale	3,066,929	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-	-
Allowances (-)	-1,052,382	-	-	-	-	-	-	-
Real property and equipment:								
Land	-	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-	-
Equipment	5,011	248	-	10,004	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	189,616	29,173	*	159,968	-
Allowances (-)	-5,011	-95	-	-3,140	-	-	-	-
Other assets:								
Work-in-process, contractors	-	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	1,575	-	-	-	-
Other	387,777	-	-	2,421	4,079	11	-1,753	-
Allowances (-)	-	-	-	-3,338	-3,108	-	-166	-
Total assets	17,099,494	100,126	1,154	8,277,815	3,622,432	756,233	2,630,643	4,173
LIABILITIES								
Selected current liabilities:								
Accounts payable:								
Government agencies	464,528	42	-	182,447	47,107	15,072	35,217	-
The public	473,597	1,005	36	2,143,705	993,656	241,170	885,294	-
Advances from:								
Government agencies	-	-	-	-	-	-	-	-
The public	-	-	-	836,449	487,144	80,022	269,283	-
Total selected current liabilities	938,125	1,047	36	3,162,601	1,527,906	336,264	1,189,794	-
Deposit fund liabilities	-	-	-	211,799	-	-	-	-
Unfunded liabilities:								
Accrued annual leave	-	80	-	17,658	-	-	-	-
Other	-	-	-	-	-	-	-	-
Debt issued under borrowing authority:								
Borrowings from Treasury	14,122,271	-	1,139	4,825,718	1,850,000	740,000	2,235,718	-
Agency securities outstanding	-	-	-	317,846	213,716	-	104,130	-
Other	-	-	-	-240,746	-161,915	-	-78,831	-
Other liabilities	7,296,086	-	-	475,931	191,414	158,778	125,739	-
Total liabilities	22,356,482	1,127	1,175	8,770,806	3,621,121	1,235,041	3,576,550	-
GOVERNMENT EQUITY								
Unexpended budget authority:								
Unobligated	2,775,366	22,209	14,975	485,434	-	-	-	1,436
Undelivered orders	1,158,908	76,717	12,681	6,503,181	1,412,903	2,133,655	2,303,260	811
Unfinanced budget authority (-):								
Unfilled customer orders	-	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-	-
Borrowing authority	-5,877,729	-	-27,641	-6,529,227	-1,434,302	-2,154,058	-2,940,867	-
Invested capital	-3,313,533	73	-36	-952,380	22,710	-458,405	-308,301	1,926
Other equity:								
Receipt account equity	-	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-	-
Total Government equity	-5,256,987	99,000	-22	-492,991	1,311	-478,808	-945,908	4,173
Total liabilities and Government equity	17,099,494	100,126	1,154	8,277,815	3,622,432	756,233	2,630,643	4,173

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)

Account	Agriculture Department-Continued						
	Farmers Home Administration-Continued		Agricultural Marketing Service			Forest Service	Office of the Secretary
		Memo:			Memo: Funds transferred from others		
	All other 4/	Funds transferred from others	Total 4/	Milk market orders assessment fund (TR)	Commodity Credit Corporation (PE)	Working capital fund (IR)	Working capital fund (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	949,031	729	20,413	19,422	991	25,569	-12,004
Budget clearing accounts	70,060	-	-	-	-	-	-
Deposit funds	211,799	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	900	900	-	-	-
Accounts receivable:							
Government agencies	13,026	-	492	491	1	6,089	25,563
The public	1,651	1,323	358	358	*	162	77
Allowances (-)	-379	-358	-	-	-	-	-
Advances to:							
Government agencies	-	-	-8	-	-8	2	-
The public	-	-	-	-	-	-	-
Total selected current assets	1,245,187	1,694	22,156	21,171	985	31,823	13,636
Loans receivable:							
Repayable in dollars	12,488	11,211	300	300	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-2,277	-2,276	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	11,203	-
Work-in-process	-	-	-	-	-	59	-
Raw materials and inventories	-	-	-	-	-	1,937	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	34,226	-
Equipment	10,004	-	84	-	84	146,955	15,446
Leasehold improvements	-	-	-	-	-	6	167
Acquired security, pending disposition	476	476	-	-	-	-	-
Allowances (-)	-3,140	-	-54	-	-54	-53,344	-8,608
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	1,575	-	-	-	-	-	401
Other	85	85	-	-	-	-	-
Allowances (-)	-63	-63	-	-	-	-	-
Total assets	1,264,335	11,126	22,485	21,471	1,014	172,865	21,043
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	85,052	-	172	129	42	2,125	4,618
The public	23,586	-	760	-	760	3,748	5,380
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-*	*	-	-	-	-	-
Total selected current liabilities	108,637	-	932	129	802	5,874	9,997
Deposit fund liabilities	211,799	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	17,658	-	1,897	1,817	80	-	1,003
Other	-	-	-	-	-	-	467
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	338,093	*	2,828	1,946	882	5,874	11,468
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	483,998	1,693	74	-	74	22,594	38,302
Undelivered orders	652,552	-	108	-	108	3,355	4,868
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-39,557
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	-210,309	9,432	19,475	19,525	-50	141,042	5,963
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	926,241	11,126	19,657	19,525	132	166,991	9,575
Total liabilities and Government equity	1,264,335	11,126	22,485	21,471	1,014	172,865	21,043

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981–Continued

(In thousands of dollars)

Account	Commerce Department						
		General Administration	Economic Development Administration	National Oceanic and Atmospheric Administration			
	Total	Working capital fund (IR)	Economic development revolving fund (PE)	Total	Fisheries loan fund (PE)	Coastal energy impact fund (PE)	Federal ship financing fund, fishing vessels (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	1,014,127	1,445	218,400	143,306	5,581	136,623	1,102
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	1,409	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	480,061	-	-	-	-	-	-
Accounts receivable:							
Government agencies	37,782	3,113	-	-	-	-	-
The public	43,321	-	34,839	1,460	3	951	506
Allowances (-)	-985	-	-	-	-	-	-
Advances to:							
Government agencies	434	-	-	-	-	-	-
The public	2,184	13	-	1,738	-	1,738	-
Total selected current assets	1,578,332	4,571	253,239	146,504	5,584	139,311	1,608
Loans receivable:							
Repayable in dollars	1,082,270	-	888,520	53,916	656	50,076	3,184
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-137,696	-	-82,524	-110	-110	-	-
Inventories:							
Items for sale	11,358	830	-	-	-	-	-
Work-in-process	3,605	-	-	-	-	-	-
Raw materials and inventories	15,172	-	-	-	-	-	-
Stockpile materials and commodities	71	-	-	-	-	-	-
Allowances (-)	-985	-	-	-	-	-	-
Real property and equipment:							
Land	7,348	-	-	-	-	-	-
Structures and facilities	155,767	-	-	-	-	-	-
Equipment	1,407,498	4,048	-	-	-	-	-
Leasehold improvements	98	-	-	-	-	-	-
Acquired security, pending disposition	386	-	386	-	-	-	-
Allowances (-)	-1,319,284	-2,031	-	-	-	-	-
Other assets:							
Work-in-process, contractors	19,878	-	-	-	-	-	-
Materials and supplies--other	788	-	-	-	-	-	-
Other	31,988	-	-	2	2	-	-
Allowances (-)	-121	-	-	-	-	-	-
Total assets	2,856,475	7,419	1,059,620	200,312	6,132	189,387	4,792
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	25,008	1,190	17,606	38	-	14	24
The public	212,527	2,795	3,929	4,251	-	3,810	441
Advances from:							
Government agencies	48,316	-	-	-	-	-	-
The public	26,442	-	-	-	-	-	-
Total selected current liabilities	312,293	3,984	21,535	4,290	-	3,824	466
Deposit fund liabilities	304,823	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	4,681	285	-	-	-	-	-
Other	3,743	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	451	-	-	-	-	-	-
Total liabilities	625,990	4,269	21,535	4,290	-	3,824	466
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	735,897	2,511	145,798	58,605	5,584	51,900	1,121
Undelivered orders	455,125	516	85,906	83,609	-	83,588	22
Unfinanced budget authority (-):							
Unfilled customer orders	-66,072	-2,488	-	-	-	-	-
Contract authority	-148,140	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	1,268,120	2,611	806,381	53,808	548	50,076	3,184
Other equity:							
Receipt account equity	-14,445	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	2,230,485	3,150	1,038,085	196,022	6,132	185,563	4,327
Total liabilities and Government equity	2,856,475	7,419	1,059,620	200,312	6,132	189,387	4,792

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)

Account	Commerce Department - Continued							
	Science and Technical Research			Maritime Administration				
	Total	National Bureau of Standards	National Technical Information Service	Total	Federal ship financing fund, revolving fund (PE)	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)	All other 12/
		Working capital fund (IR)	Information products and services (TR)					
ASSETS								
Selected current assets:								
Fund balances with Treasury:								
Budget funds	21,477	15,675	5,802	629,499	1	8,349	6	621,142
Budget clearing accounts	-	-	-	-	-	-	-	-
Deposit funds	-	-	-	1,409	475	-	-	934
Foreign currency funds	-	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	480,061	470,690	-	9,371	-
Accounts receivable:								
Government agencies	41,719	41,514	205	-7,051	-8,470	8	-91	1,502
The public	3,086	2,118	968	3,936	1,446	642	-	1,847
Allowances (-)	-43	-43	-	-942	-161	-	-	-781
Advances to:								
Government agencies	434	379	55	-	-	-	-	-
The public	337	335	2	96	-	-	-	96
Total selected current assets	67,010	59,978	7,031	1,107,009	463,982	9,000	9,286	624,741
Loans receivable:								
Repayable in dollars	-	-	-	139,835	135,019	-	-	4,815
Repayable in foreign currencies	-	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-55,061	-55,061	-	-	-
Inventories:								
Items for sale	10,529	5,751	4,778	-	-	-	-	-
Work-in-process	3,605	3,605	-	-	-	-	-	-
Raw materials and inventories	9,683	9,683	-	5,489	-	-	-	5,489
Stockpile materials and commodities	71	71	-	-	-	-	-	-
Allowances (-)	-985	-	-985	-	-	-	-	-
Real property and equipment:								
Land	921	921	-	6,428	-	-	-	6,428
Structures and facilities	116,357	116,357	-	39,411	-	-	-	39,411
Equipment	120,341	119,189	1,152	1,283,110	-	-	-	1,283,110 13/
Leasehold improvements	6	6	-	92	-	-	-	92
Acquired security, pending disposition	-	-	-	-	-	-	-	-
Allowances (-)	-102,436	-101,813	-623	-1,214,818	-	-	-	-1,214,818 14/
Other assets:								
Work-in-process, contractors	7,929	7,929	-	11,949	-	-	-	11,949
Materials and supplies--other	-	-	-	788	-	-	-	788
Other	610	2	608	31,376	2,960	-	-	28,416
Allowances (-)	-	-	-	-121	-121	-	-	-
Total assets	233,639	221,678	11,961	1,355,486	546,780	9,000	9,286	790,420
LIABILITIES								
Selected current liabilities:								
Accounts payable:								
Government agencies	3,507	289	3,218	2,666	2,052	-	-	614
The public	25,436	24,560	876	176,117	-	-	8	176,110
Advances from:								
Government agencies	30,931	29,205	1,725	17,385	-	-	-	17,385
The public	533	65	469	25,908	25,908	-	-	-
Total selected current liabilities	60,407	54,119	6,288	222,077	27,960	-	8	194,109
Deposit fund liabilities	-	-	-	304,823	303,889	-	-	934
Unfunded liabilities:								
Accrued annual leave	1,398	938	459	2,998	-	-	-	2,998
Other	3,743	-	3,743	-	-	-	-	-
Debt issued under borrowing authority:								
Borrowings from Treasury	-	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other liabilities	256	253	4	195	-	-	-	195
Total liabilities	65,803	55,309	10,494	530,093	331,849	-	8	198,236
GOVERNMENT EQUITY								
Unexpended budget authority:								
Unobligated	63,972	51,854	12,118	465,011	132,133	8,979	9,258	314,641
Undelivered orders	18,382	14,116	4,266	266,712	-	21	21	266,670
Unfinanced budget authority (-):								
Unfilled customer orders	-60,110	-60,110	-	-3,474	-	-	-	-3,474
Contract authority	-	-	-	-148,140	-	-	-	-148,140
Borrowing authority	-	-	-	-	-	-	-	-
Invested capital	160,037	160,509	-471	245,284	82,798	-	-	162,486
Other equity:								
Receipt account equity	-14,445	-	-14,445	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-	-
Total Government equity	167,836	166,368	1,467	825,393	214,931	9,000	9,279	592,184
Total liabilities and Government equity	233,639	221,678	11,961	1,355,486	546,780	9,000	9,286	790,420

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981–Continued

(In thousands of dollars)

Account	Defense Department						
		Military					
		Air Force Department					
	Total	Total	Defense production guarantees	Stock fund (IR)	Industrial fund (IR) 15/	Cadet fund (TR)	Surcharge collections, sales of commissary stores (TR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	2,574,459	639,907	1,793	318,840	272,079	764	46,430
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	2,493,291	473,019	-	214,239	256,884	-	1,897
The public	367,643	95,991	-	65,812	25,857	3,787	535
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	340,809	230,365	-	189,000	41,365	-	-
The public	109,749	2,855	-	-	2,841	-	14
Total selected current assets	5,885,951	1,442,136	1,793	787,891	599,025	4,551	48,876
Loans receivable:							
Repayable in dollars	862	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	20,095,214	4,291,774	-	4,291,774	-	-	-
Work-in-process	589,349	83,094	-	-	83,094	-	-
Raw materials and inventories	466,100	159,709	-	-	159,709	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-26	-	-	-	-	-	-
Real property and equipment:							
Land	105,086	-	-	-	-	-	-
Structures and facilities	5,410,592	-	-	-	-	-	-
Equipment	4,275,705	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-1,456,696	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors	125,680	29,327	-	-	29,327	-	-
Materials and supplies--other	449,941	-	-	-	-	-	-
Other	862,696	394,910	-	89,973	304,937	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	36,810,453	6,400,951	1,793	5,169,638	1,176,092	4,551	48,876
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	2,285,544	946,452	-	546,200	399,377	139	736
The public	3,355,747	845,687	-	249,532	593,692	-	2,463
Advances from:							
Government agencies	268,989	3,327	-	-	3,327	-	-
The public	56,479	788	-	-	788	-	-
Total selected current liabilities	5,966,760	1,796,253	-	795,731	997,183	139	3,199
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	207,869	35,207	-	-	35,207	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	681	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	425,738	50,707	-	37,588	13,119	-	-
Total liabilities	6,601,048	1,882,167	-	833,320	1,045,509	139	3,199
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	18,016,199	5,656,530	1,793	5,602,119	-	4,412	48,206
Undelivered orders	13,419,133	1,897,810	-	1,864,553	-	-	33,257
Unfinanced budget authority (-):							
Unfilled customer orders	-18,790,463	-3,843,387	-	-3,807,601	-	-	-35,786
Contract authority	-9,408,341	-3,893,499	-	-3,893,499	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	26,972,876	4,701,331	-	4,570,747	130,583 16/	-	-
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	30,209,405	4,518,784	1,793	4,336,318	130,583	4,412	45,677
Total liabilities and Government equity	36,810,453	6,400,951	1,793	5,169,638	1,176,092	4,551	48,876

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981–Continued

(In thousands of dollars)

Account	Defense Department-Continued						
	Military-Continued						
	Army Department					Navy Department	
	Total	Defense production guarantees (PE)	Stock fund (IR)	Industrial fund (IR)	Surcharge collections, sales of commissary stores (TR)	Total	Defense production guarantees (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	598,282	2,209	458,258	57,844	79,972	523,962	5,738
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	219,109	-	97,860	121,250	-	677,450	-
The public	149,945	-	144,551	3,682	1,712	65,451	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	110,370	-
The public	*	-	*	-	-	20,968	-
Total selected current assets	967,337	2,209	700,670	182,775	81,684	1,398,201	5,738
Loans receivable:							
Repayable in dollars	4	4	-	-	-	857	857
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	4,116,284	-	4,116,284	-	-	3,558,188	-
Work-in-process	11,465	-	-	11,465	-	493,454	-
Raw materials and inventories	167,194	-	-	167,194	-	136,202	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-26	-
Real property and equipment:							
Land	27,952	-	-	27,952	-	72,475	-
Structures and facilities	1,481,532	-	-	1,481,532	-	3,812,164	-
Equipment	1,052,248	-	-	1,052,248	-	2,598,207	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-1,161,366	-	-	-1,161,366	-	-17,339	-
Other assets:							
Work-in-process, contractors	4,043	-	-	4,043	-	92,310	-
Materials and supplies--other	-	-	-	-	-	429,217	-
Other	452,788	-	409,082	43,706	-	227	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	7,119,482	2,213	5,226,036	1,809,548	81,684	12,574,137	6,596
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	334,224	-	294,493	34,939	4,793	809,207	-
The public	745,180	-	562,338	182,842	-	481,960	-
Advances from:							
Government agencies	-	-	-	-	-	29,620	-
The public	226	-	-	226	-	53,186	-
Total selected current liabilities	1,079,631	-	856,830	218,008	4,793	1,373,973	-
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	49,335	-	-	49,335	-	118,620	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	100,584	-	87,592	12,992	-	265,967	-
Total liabilities	1,229,549	-	944,422	280,334	4,793	1,758,560	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	1,119,853	2,209	-	1,082,154	35,490	10,378,118	5,738
Undelivered orders	2,401,168	-	2,004,315	355,453	41,401	4,193,921	-
Unfinanced budget authority (-):							
Unfilled customer orders	-2,377,564	-	-904,725	-1,472,840	-	-9,426,584	-
Contract authority	-1,754,643	-	-1,754,643	-	-	-1,433,138	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	6,501,118	4	4,936,666	1,564,447	-	7,103,261	857
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	5,889,932	2,213	4,281,614	1,529,214	76,891	10,815,578	6,596
Total liabilities and Government equity	7,119,482	2,213	5,226,036	1,809,548	81,684	12,574,137	6,596

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981–Continued

(In thousands of dollars)

Account	Defense Department - Continued						
	Military - Continued						
	Navy Department - Continued						
				U.S. Naval Academy		Marine Corps	
	Stock fund (IR)	Industrial fund (IR)	Surcharge collections, sales of commissary stores (TR)	Laundry service (PE)	Midshipmen's store (TR)	Stock fund (IR)	Industrial fund (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	205,209	207,143	39,902	280	288	53,868	2,309
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	83,010	586,007	-	133	343	4,255	3,702
The public	56,853	7,529	-	114	38	917	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	110,370	-	-	-	-	-
The public	-	20,798	-	31	139	-	-
Total selected current assets	345,072	931,846	39,902	559	809	59,040	6,011
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	3,310,492	-	-	-	2,368	245,329	-
Work-in-process	-	493,106	-	-	-	-	347
Raw materials and inventories	-	130,587	-	-	-	-	5,615
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-26	-	-
Real property and equipment:							
Land	-	72,398	-	-	66	-	11
Structures and facilities	-	3,796,596	-	-	642	-	14,925
Equipment	-	2,582,527	-	-	725	-	14,954
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-627	-	-16,713
Other assets:							
Work-in-process, contractors	72,349	19,961	-	-	-	-	-
Materials and supplies--other	-	429,217	-	-	-	-	-
Other	-	-	-	-	-	-	227
Allowances (-)	-	-	-	-	-	-	-
Total assets	3,727,913	8,456,240	39,902	559	3,957	304,368	25,378
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	134,061	666,136	-	75	78	6,364	2,493
The public	42,335	421,801	-	176	355	7,596	2,885
Advances from:							
Government agencies	-	29,620	-	-	-	-	-
The public	-	53,186	-	-	-	-	-
Total selected current liabilities	176,396	1,170,743	-	251	431	13,959	5,378
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	117,705	-	-	-	-	915
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	26,700	236,676	-	-	-	-	2,591
Total liabilities	203,096	1,525,124	-	251	431	13,959	8,884
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	3,337,917	6,985,981	39,902	199	2,580	-	-
Undelivered orders	1,714,723	2,398,748	-	109	139	80,202	-
Unfinanced budget authority (-):							
Unfilled customer orders	-3,510,526	-5,908,204	-	-	-2,342	-2,122	-
Contract authority	-1,400,139	-	-	-	-	-32,999	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	3,382,841	3,454,592	-	-	3,149	245,329	16,494 16/
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	3,524,817	6,931,116	39,902	308	3,526	290,409	16,494
Total liabilities and Government equity	3,727,913	8,456,240	39,902	559	3,957	304,368	25,378

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981–Continued

(In thousands of dollars)

Account	Defense Department-Continued						
	Military-Continued					Civil	
	Navy Department -Continued	Defense agencies				Army Department	
	Marine Corps					Corps of Engineers	
	Surcharge collections, sales of commissary stores (TR)	Total	Homeowners assistance fund (PE)	Stock fund (IR)	Industrial fund (IR) 15/	Revolving fund (IR)	Soldiers' and Airmen's Home revolving fund (TR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	9,225	642,795	4,437	538,176	100,182	169,437	76
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	-	1,048,967	3	1,030,843	18,122	74,745	-
The public	-	53,272	-	53,032	241	2,984	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	74	-
The public	-	85,856	-	85,856	-	69	-
Total selected current assets	9,225	1,830,890	4,440	1,707,906	118,544	247,310	76
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	8,128,845	-	8,128,845	-	-	121
Work-in-process	-	1,336	-	-	1,336	-	-
Raw materials and inventories	-	2,994	-	-	2,994	-	-
Stockpile materials and commodities		-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	4,659	-
Structures and facilities	-	-	-	-	-	116,896	-
Equipment	-	611	-	-	611	624,640	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-277,991	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	20,724	-
Other	-	2,001	1,394	-	608	12,771	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	9,225	9,966,678	5,834	9,836,751	124,093	749,008	197
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	184,551	193	180,319	4,038	11,108	2
The public	6,815	1,150,629	-	1,064,768	85,861	132,279	12
Advances from:							
Government agencies	-	200,292	-	200,000	292	35,751	-
The public	-	-	-	-	-	2,278	-
Total selected current liabilities	6,815	1,535,472	193	1,445,088	90,191	181,417	14
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	647	-	-	647	4,061	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	681	681	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	8,480	-
Total liabilities	6,815	1,536,800	875	1,445,088	90,837	193,958	14
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	5,800	821,539	2,306	819,233	-	40,129	30
Undelivered orders	-	4,786,448	1,940	4,784,508	-	139,754	32
Unfinanced budget authority (-):							
Unfilled customer orders	-3,390	-3,028,936	-	-3,028,936	-	-113,990	-
Contract authority	-	-2,327,061	-	-2,327,061	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	-	8,177,888	712	8,143,920	33,255 16/	489,157	121
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	2,410	8,429,878	4,959	8,391,663	33,255	555,050	183
Total liabilities and Government equity	9,225	9,966,678	5,834	9,836,751	124,093	749,008	197

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981–Continued

(In thousands of dollars)

Account	Education Department				Energy Department		
	Total	College housing loans (PE)	Student loan insurance fund	Higher education facilities loan and insurance fund	Total	Alaska Power Administration	Bonneville Power Administration
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	433,243	286,197	96,923	50,123	186,735	1,926	42,914
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	214	19	119
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	133	133	-	-	7,086	-	4,431
The public	60,410	48,497	3,057	8,856	111,960	569	84,841
Allowances (-)	-728	-51	-	-677	-	-	-
Advances to:							
Government agencies	2,929	1,302	-	1,627	-	-	-
The public	-	-	-	-	1,044	4	990
Total selected current assets	495,988	336,079	99,980	59,929	307,040	2,518	133,295
Loans receivable:							
Repayable in dollars	4,642,406	2,983,773 11/	1,231,534	407,099 11/	768	-	768
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-539,706	-3,729	-531,873	-4,104	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	31,225	12	29,115
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	36,113	-	26,264
Structures and facilities	-	-	-	-	2,026,954	-	1,801,020
Equipment	-	-	-	-	168,239	111,601	51,762
Leasehold improvements	-	-	-	-	73,508	-	67,887
Acquired security, pending disposition	274	274	-	-	-	-	-
Allowances (-)	-	-	-	-	-390,450	-5,396	-361,791
Other assets:							
Work-in-process, contractors	-	-	-	-	326,878	1,654	261,409
Materials and supplies--other	-	-	-	-	902	-	-
Other	414,035	-	414,023	12	337,181	10,535	317,865
Allowances (-)	-133,036	-	-133,036	-	-	-	-
Total assets	4,879,960	3,316,396	1,100,627	462,936	2,918,159	120,925	2,327,594
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	34,113	16,259	-	17,855	114,074	-	112,706
The public	498,703	9,158	489,545	-	34,299	73	25,577
Advances from:							
Government agencies	-	-	-	-	4,519	-	4,519
The public	-	-	-	-	62,476	-	62,476
Total selected current liabilities	532,817	25,417	489,545	17,855	215,369	73	205,278
Deposit fund liabilities	-	-	-	-	195	-	119
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	389	-	-
Other	538,000	-	538,000	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	2,687,325	2,687,325	-	-	525,000	-	525,000
Agency securities outstanding	629,884	464,424	-	165,460	-	-	-
Other	-43,062	-5,592	-	-37,470	-	-	-
Other liabilities	-	-	-	-	6,986	-	6
Total liabilities	4,344,963	3,171,573	1,027,545	145,845	747,940	73	730,403
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	1,094,223	456,921	594,416	42,886	871,599	1,679	750,186
Undelivered orders	79,986	74,767	-	5,219	92,196	204	80,123
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-286,026	-221,026	-65,000	-	-830,309	-	-830,309
Invested capital	-353,186	-165,839	-456,334	268,986	2,007,198	118,969	1,597,191
Other equity:							
Receipt account equity	-	-	-	-	29,536	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	534,996	144,823	73,082	317,091	2,170,219	120,852	1,597,191
Total liabilities and Government equity	4,879,960	3,316,396	1,100,627	462,936	2,918,159	120,925	2,327,594

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981–Continued

(In thousands of dollars)

Account	Energy Department-Continued			Health and Human Services Department			
	Southeastern Power Administration	Southwestern Power Administration	Western Area Power Administration	Total	Food and Drug Administration	National Institutes of Health	Office of the Secretary
					Revolving fund for certification and other services (PE)	Service and supply fund (IR)	Working capital fund (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	1,473	48,649	91,773	87,122	1,366	7,339	7,853
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	76	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	2,140	507	8	25,178	-	12,282	1,712
The public	3,911	22,948	-309	27,885	-	7	5
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	2,561	-	82	74
The public	1	29	20	19	7	10	3
Total selected current assets	7,525	72,210	91,492	142,765	1,373	19,720	9,647
Loans receivable:							
Repayable in dollars	-	-	-	73,261	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	9,633	-	7,052	1,084
Work-in-process	-	-	-	171	-	-	-
Raw materials and inventories	-	2,098	-	151	-	-	-
Stockpile materials and commodities	-	-	-	1	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	214	9,635	-	-	-	-
Structures and facilities	-	59,576	166,358	-	-	-	-
Equipment	28	2,640	2,208	22,252	2,704	10,363	3,742
Leasehold improvements	-	5,421	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-15	-12,432	-10,816	-7,628	-939	-4,357	-245
Other assets:							
Work-in-process, contractors	-	3,198	60,618	-	-	-	-
Materials and supplies--other	-	-	902	-	-	-	-
Other	-	974	7,807	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	7,537	133,898	328,204	240,605	3,139	32,778	14,228
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	497	477	393	10,488	48	906	366
The public	101	4,526	4,024	16,641	227	13,034	996
Advances from:							
Government agencies	-	-	-	6,361	-	4,776	1,481
The public	-	-	-	467	467	-	-
Total selected current liabilities	597	5,003	4,417	33,958	742	18,717	2,843
Deposit fund liabilities	-	76	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	87	303	-	1,194	-	-	264
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	9,729	-	-	-
Other	-	-	-	-9,729	-	-	-
Other liabilities	-	-	6,980	-	-	-	-
Total liabilities	684	5,382	11,397	35,152	742	18,717	3,107
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	834	41,237	77,663	97,045	142	1,003	5,850
Undelivered orders	48	2,409	9,413	20,259	489	13,165	2,430
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-19,681	-	-13,165	-1,740
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	-79	61,385	229,732	107,831	1,766	13,058	4,581
Other equity:							
Receipt account equity	6,051	23,485	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	6,853	128,516	316,807	205,453	2,397	14,061	11,121
Total liabilities and Government equity	7,537	133,898	328,204	240,605	3,139	32,778	14,228

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981–Continued

(In thousands of dollars)

Account	Health and Human Services Department-Continued						
	Health Resources Administration					Office of Assistant Secretary for Health	
	Total	Health professions education fund (PE)	Health professions graduate student loan insurance fund (PE)	Nurse training fund (PE)	Medical facilities guarantee and loan fund (PE)	Health maintenance organization loan guarantee and loan fund (PE)	Service and supply fund (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	69,456	1,783	173	349	67,151	988	119
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	8,056	98	-	-	7,958	-	3,128
The public	23,775	12,020	-	5,639	6,116	4,091	7
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	2,254	1,880	-	374	-	-	151
The public	-	-	-	-	-	-	-
Total selected current assets	103,542	15,781	173	6,362	81,225	5,078	3,404
Loans receivable:							
Repayable in dollars	41,117	14,018 11/	-	4,747	22,351	32,144	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	1,497
Work-in-process	-	-	-	-	-	-	171
Raw materials and inventories	-	-	-	-	-	-	151
Stockpile materials and commodities	-	-	-	-	-	-	1
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	5,443
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-2,088
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	144,659	29,800	173	11,110	103,577	37,222	8,579
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	5,489	160	-	5	5,325	2,591	1,088
The public	-	-	-	-	-	-	2,384
Advances from:							
Government agencies	-	-	-	-	-	-	104
The public	-	-	-	-	-	-	-
Total selected current liabilities	5,489	160	-	5	5,325	2,591	3,576
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	930
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	9,729	9,729	-	-	-	-	-
Other	-9,729	-9,729	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	5,489	160	-	5	5,325	2,591	4,506
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	87,132	11,059	173	-	75,900	2,488	429
Undelivered orders	-	-	-	-	-	-	4,176
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-4,776
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	52,037	18,581	-	11,105	22,351	32,144	4,245
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	139,169	29,640	173	11,105	98,252	34,632	4,073
Total liabilities and Government equity	144,659	29,800	173	11,110	103,577	37,222	8,579

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981–Continued

(In thousands of dollars)

Account	Housing and Urban Development Department						
		Housing Programs					
	Total	Total 4/	Federal Housing Administration fund (PE)	Housing for the elderly or handicapped fund (PE)	Low-rent public housing programs (PE)	Nonprofit sponsor assistance (PE)	Community disposal operations fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	2,984,913	2,476,843	217,920	30,700	2,034,457	6,385	504
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	4,155,855	2,276,513	2,276,125	-	-	-	388
Accounts receivable:							
Government agencies	230,022	60,361	50,613	296	8,847	5	4
The public	770,763	723,922	665,756	45,670	-	-	-
Allowances (-)	-283,321	-274,098	-267,092	-456	-829	-	-
Advances to:							
Government agencies	81,038	4,695	-	225	-	-	-
The public	3,022	1,517	758	-	759	-	-
Total selected current assets	7,942,290	5,269,754	2,944,081	76,436	2,043,233	6,390	895
Loans receivable:							
Repayable in dollars	11,802,587	6,276,011	3,222,654	2,401,720	175,717	1,814	1,390
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-1,889,244	-1,850,832	-1,798,001	-24,018	-2,137	-	-15
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	187	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	51	51	-	-	51	-	-
Structures and facilities	2,385	2,385	-	-	-	-	-
Equipment	7,129	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	1,211,841	1,127,875	1,126,998	877	-	-	-
Allowances (-)	-788,212	-726,014	-723,618	-12	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	91,933	198	90	-	108	-	-
Allowances (-)	-51,203	-108	-	-	-108	-	-
Total assets	18,329,744	10,099,318	4,772,203	2,455,003	2,216,864	8,204	2,270
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	742,940	186,184	117,980	58,773	-	-	-
The public	573,417	178,119	159,424	2,161	12,604	-	38
Advances from:							
Government agencies	131	131	131	-	-	-	-
The public	195,792	195,792	195,579	212	-	-	-
Total selected current liabilities	1,512,279	560,225	473,114	61,146	12,604	-	38
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	14,167,322	5,805,821	4,050,821	1,705,000	50,000	-	-
Agency securities outstanding	1,364,985	685,681	464,670	97,323	-	-	-
Other	-406,351	-42,501	-	-12,352	-	-	-
Other liabilities	27,466	27,466	27,466	-	-	-	-
Total liabilities	16,665,700	7,036,691	5,016,072	1,851,118	62,604	-	38
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	7,918,572	3,720,042	2,470,966	-	1,082,862	5,516	857
Undelivered orders	9,389,188	3,049,628	-	2,075,430	947,767	875	-
Unfinanced budget authority (-):							
Unfilled customer orders	-8,276	-	-	-	-	-	-
Contract authority	-235,554	-	-	-	-	-	-
Borrowing authority	-10,633,918	-2,060,140	-	-2,060,140	-	-	-
Invested capital	-4,765,968	-1,646,903	-2,714,835	588,595	123,631	1,814	1,375
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	1,664,044	3,062,626	-243,868	603,885	2,154,260	8,204	2,232
Total liabilities and Government equity	18,329,744	10,099,318	4,772,203	2,455,003	2,216,864	8,204	2,270

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981–Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Continued						
	Housing programs - Continued			Government National Mortgage Association			
	Rental housing assistance (PE)	Liquidating programs (PE)	Memo: Funds transferred from others: Appalachian housing fund (PE)	Total	Special assistance functions fund (PE)	Management and liquidating functions fund (PE)	Guarantees of mortgage-backed securities fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	16,544	170,053	280	922	101	99	610
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	1,879,341	81,795	23,640	276,985
Accounts receivable:							
Government agencies	-	596	-	157,835	3,134	19,943	-39
The public	-	12,496	-	33,863	14,615	3,261	5,646
Allowances (-)	-	-5,720	-	-	-	-	-
Advances to:							
Government agencies	-	4,470	-	76,343	55,242	21,101	-
The public	-	-	-	-	-	-	-
Total selected current assets	16,544	181,894	280	2,148,303	154,888	68,044	283,202
Loans receivable:							
Repayable in dollars	-	472,285	432	4,772,263	3,137,484 11/	132,405	6,298
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-26,662	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	2,385	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-2,385	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	16,544	627,517	712	6,920,566	3,292,371	200,449	289,500
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	9,397	34	*	553,248	274,244	3,370	-
The public	-	3,890	-	370,258	232,248	704	740
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	9,397	3,924	*	923,506	506,492	4,074	740
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	7,834,618	5,274,878	-	-
Agency securities outstanding	-	123,688	-	679,304	402,127	277,177	-
Other	-	-30,150	-	-363,850	-145,133	-218,717	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	9,397	97,462	*	9,073,578	6,038,364	62,534	740
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	7,118	152,658	65	3,824,825	-	63,970	282,462
Undelivered orders	28	25,313	215	5,967,967	5,780,645	-	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-8,567,995	-6,132,249	-	-
Invested capital	-	352,085	432	-3,377,809	-2,394,388	73,945	6,298
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	7,147	530,055	712	-2,153,012	-2,745,993	137,915	288,760
Total liabilities and Government equity	16,544	627,517	712	6,920,566	3,292,371	200,449	289,500

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)

Account	Housing and Urban Development Department-Continued						
	Government National Mortgage Association-Continued			Community Planning and Development			New Community Development Corporation
	Participation sales fund (PE)	Emergency mortgage purchase assistance fund (PE)	Loans for secondary market operations fund (PE)	Total	Rehabilitation loan fund (PE)	Urban renewal program (PE)	New communities guarantee fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	10	101	-	494,715	183,321	311,394	3,497
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	1,486,017	10,904	-	-	-	-	-
Accounts receivable:							
Government agencies	-4,048	138,844	-	-	-	-	-
The public	-	10,341	-	9,306	7,661	1,645	3,537
Allowances (-)	-	-	-	-5,752	-5,752	-	-3,471
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	1,504	-	1,504	-
Total selected current assets	1,481,979	160,191	-	499,774	185,231	314,544	3,563
Loans receivable:							
Repayable in dollars	-	1,496,076	-	754,314	742,434	11,880	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-38,412	-38,412	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	4,087	4,087	-	79,880
Allowances (-)	-	-	-	-204	-204	-	-57,704
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	345	345	-	91,391
Allowances (-)	-	-	-	-345	-345	-	-50,750
Total assets	1,481,979	1,656,267	-	1,219,559	893,135	326,424	66,380
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	212,157	63,476	-	333	333	-	-
The public	41,429	95,138	-	5,202	4,801	400	8,357
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	253,585	158,614	-	5,534	5,134	400	8,357
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	2,559,740	-	200,000	-	200,000	326,883
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	253,585	2,718,354	-	205,534	5,134	200,400	335,240
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	1,228,394	-	2,250,000	369,635	130,911	238,725	-
Undelivered orders	-	187,322	-	360,158	49,186	310,973	989
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-235,554	-	-235,554	-
Borrowing authority	-	-185,745	-2,250,000	-	-	-	-5,783
Invested capital	-	-1,063,664	-	519,785	707,904	-188,120	-264,066
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	1,228,394	-1,062,088	-	1,014,024	888,001	126,023	-268,860
Total liabilities and Government equity	1,481,979	1,656,267	-	1,219,559	893,135	326,424	66,380

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981—Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Continued	Interior Department					
			Bureau of Land Management	Water and Power Resources Service			Memo:
	Working capital fund (IR)	Total	Working capital fund (IR)	Total	Upper Colorado River Basin (PE)	Lower Colorado River Basin (PE)	Funds transferred to others
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	8,936	262,209	7,643	192,783	95,314	97,469	-
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	2,770	-	2,036	693	1,342	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	11,826	16,899	351	7,710	7,704	6	-
The public	134	309	-	30	25	5	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	6	-	6	6	-	-
The public	-	131	-	103	71	31	-
Total selected current assets	20,896	282,325	7,994	202,667	103,812	98,854	-
Loans receivable:							
Repayable in dollars	-	77,684	-	-	-	-	3,548
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-9,101	-	-	-	-	-
Inventories:							
Items for sale	-	1,082	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	187	948	-	259	259	-	-
Stockpile materials and commodities	-	703,016	1	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	1,034	-	-	-	-	-
Structures and facilities	-	802,920	-	790,865	789,566	1,299	-
Equipment	7,129	74,015	15,559	9,507	6,392	3,115	-
Leasehold improvements	-	980	-	-	-	-	-
Acquired security, pending disposition	-	24	-	-	-	-	-
Allowances (-)	-4,290	-61,324	-3,719	-15,750	-15,750	-	-
Other assets:							
Work-in-process, contractors	-	826,312	-	814,429	320,109	494,320	-
Materials and supplies--other	-	5,349	-	5,349	-	5,349	-
Other	-	282,023	-	277,023	46,158	230,866	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	23,922	2,987,288	17,835	2,084,349	1,250,546	833,803	3,548
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	3,173	4,842	-	125	91	34	-
The public	11,481	16,067	82	4,345	3,246	1,098	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	434	-	188	188	-	-
Total selected current liabilities	14,656	21,343	82	4,658	3,525	1,133	-
Deposit fund liabilities	-	2,770	-	2,036	693	1,342	-
Unfunded liabilities:							
Accrued annual leave	-	298	-	-	-	-	-
Other	-	7,182	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	251,650	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	347,718	-	22,053	22,053	-	-
Total liabilities	14,656	630,962	82	28,746	26,271	2,475	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	4,070	161,528	4,044	109,405	67,449	41,957	-
Undelivered orders	10,445	118,714	3,292	88,677	32,145	36,532	-
Unfinanced budget authority (-):							
Unfilled customer orders	-8,276	-17,975	-4,502	-	-	-	-
Contract authority	-	-11,001	-	-2,109	-	-2,109	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	3,026	2,105,060	14,919	1,859,630	1,124,681	734,949	3,548
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	9,266	2,356,326	17,753	2,055,603	1,224,275	831,328	3,548
Total liabilities and Government equity	23,922	2,987,288	17,835	2,084,349	1,250,546	833,803	3,548

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981–Continued

(In thousands of dollars)

Account	Interior Department - Continued					
	Bureau of Mines	Bureau of Indian Affairs				Secretarial offices
	Helium fund (PE)	Total	Revolving fund for loans (PE)	Indian loan guaranty and insurance fund (PE)	Liquidation of Hoonah housing project (PE)	Working capital fund (IR)
ASSETS						
Selected current assets:						
Fund balances with Treasury:						
Budget funds	2,106	53,276	17,472	35,769	36	6,401
Budget clearing accounts	-	-	-	-	-	-
Deposit funds	735	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-
Accounts receivable:						
Government agencies	2,290	-	-	-	-	6,548
The public	208	-	-	-	-	71
Allowances (-)	-	-	-	-	-	-
Advances to:						
Government agencies	1	-	-	-	-	-
The public	*	-	-	-	-	27
Total selected current assets	5,340	53,276	17,472	35,769	36	13,048
Loans receivable:						
Repayable in dollars	-	77,684	72,542	5,041	101	-
Repayable in foreign currencies	-	-	-	-	-	-
Allowances (-)	-	-9,101	-8,451	-569	-81	-
Inventories:						
Items for sale	196	-	-	-	-	886
Work-in-process	-	-	-	-	-	-
Raw materials and inventories	537	-	-	-	-	152
Stockpile materials and commodities	703,015	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Real property and equipment:						
Land	1,034	-	-	-	-	-
Structures and facilities	10,811	-	-	-	-	1,243
Equipment	44,795	-	-	-	-	4,154
Leasehold improvements	980	-	-	-	-	-
Acquired security, pending disposition	24	-	-	-	-	-
Allowances (-)	-38,687	-	-	-	-	-1,169
Other assets:						
Work-in-process, contractors	11,883	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-
Other	-	5,000	5,000	-	-	-
Allowances (-)	-	-	-	-	-	-
Total assets	739,929	126,859	86,563	40,240	56	18,314
LIABILITIES						
Selected current liabilities:						
Accounts payable:						
Government agencies	193	-	-	-	-	4,524
The public	9,482	169	51	118	1	1,990
Advances from:						
Government agencies	-	-	-	-	-	-
The public	246	-	-	-	-	-
Total selected current liabilities	9,921	169	51	118	-	6,513
Deposit fund liabilities	735	-	-	-	-	-
Unfunded liabilities:						
Accrued annual leave	-	-	-	-	-	298
Other	-	7,182	-	7,182	-	-
Debt issued under borrowing authority:						
Borrowings from Treasury	251,650	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other liabilities	323,797 17/	-	-	-	-	1,868
Total liabilities	586,103	7,351	51	7,300	-	8,679
GOVERNMENT EQUITY						
Unexpended budget authority:						
Unobligated	2,967	43,901	17,420	26,444	36	1,211
Undelivered orders	610	9,207	-	9,207	-	16,929
Unfinanced budget authority (-):						
Unfilled customer orders	-	-	-	-	-	-13,474
Contract authority	-8,892	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-
Invested capital	159,142	66,401	69,091	-2,711	20	4,968
Other equity:						
Receipt account equity	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-
Total Government equity	153,826	119,508	86,512	32,940	56	9,635
Total liabilities and Government equity	739,929	126,859	86,563	40,240	56	18,314

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981–Continued

(In thousands of dollars)

Account	Justice Department						
	Total	Office of Justice Assistance, Research, and Statistics	Legal activities and general admin.			Federal Prison System	
		Operation Sting (PE)	Total	Working capital fund (IR)	All other	Total	Commissary funds, Federal prisons (TR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	342,204	182	325,662	2,611	323,050	16,361	1,238
Budget clearing accounts	13,602	-	13,602	-	13,602	-	-
Deposit funds	9,373	-	9,370	-	9,370	3	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	31,667	-	13,184	8,714	4,470	18,483	1
The public	1,297	-	1,037	8	1,030	259	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	3,431	-	3,431	-	3,431	-	-
The public	4,630	110	4,301	87	4,214	218	2
Total selected current assets	406,204	292	370,588	11,421	359,167	35,324	1,241
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	9,254	-	398	398	-	8,856	1,145
Work-in-process	8,623	-	-	-	-	8,623	-
Raw materials and inventories	30,400	-	-	-	-	30,400	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	33,400	-	-	-	-	33,400	-
Equipment	51,452	-	21,605	6,011	15,593	29,847	598
Leasehold improvements	144	-	29	29	-	115	115
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-36,661	-	-8,350	-2,470	-5,880	-28,311	-288
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	107,211	-	105,125	50	105,075 18/	2,087	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	610,028	292	489,393	15,438	473,955	120,342	2,810
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	14,176	-	11,985	1,850	10,135	2,191	22
The public	68,946	9	61,819	5,682	56,137	7,117	475
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	83,122	9	73,804	7,532	66,272	9,309	497
Deposit fund liabilities	9,373	-	9,370	-	9,370	3	-
Unfunded liabilities:							
Accrued annual leave	4,048	-	2,378	72	2,306	1,671	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	108,060	-	107,969	2,894	105,075	92	92
Total liabilities	204,604	9	193,521	10,498	183,022	11,074	589
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	306,769	132	250,188	2,141	248,047	56,450	306
Undelivered orders	44,290	151	23,624	1,747	21,876	20,515	346
Unfinanced budget authority (-):							
Unfilled customer orders	-67,972	-	-	-	-	-67,972	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	108,734	-	8,459	1,052	7,408	100,275	1,569
Other equity:							
Receipt account equity	13,602	-	13,602	-	13,602	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	405,424	283	295,873	4,940	290,933	109,268	2,221
Total liabilities and Government equity	610,028	292	489,393	15,438	473,955	120,342	2,810

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981–Continued

(In thousands of dollars)

Account	Justice Department-Con.	Labor Department			State Department	Transportation Department	
	Federal Prison System	Total	Pension Benefit Guaranty Corporation (PE)	Working capital fund (IR)	Working capital fund (IR)	Total	Office of the Secretary
	Federal Prison Industries Inc. (IR)						Working capital fund (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	15,123	21,972	98	21,874	-1,177	164,775	7,730
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	3	-	-	-	-	29	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	146,830	146,830	-	-	20,980	-
Accounts receivable:							
Government agencies	18,482	4,427	3,973	454	3,332	139,679	11,062
The public	259	25,158	25,158	-	16	33,652	-
Allowances (-)	-	-	-	-	-	-277	-
Advances to:							
Government agencies	-	1,863	-	1,863	-	3,633	3,628
The public	217	100	11	89	-	32	-
Total selected current assets	34,083	200,350	176,071	24,279	2,171	362,504	22,420
Loans receivable:							
Repayable in dollars	-	-	-	-	-	196,494	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	7,711	-	-	-	1,712	30,150	-
Work-in-process	8,623	-	-	-	-	20	20
Raw materials and inventories	30,400	-	-	-	-	11,684	321
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-5	-
Real property and equipment:							
Land	-	-	-	-	-	7,664	-
Structures and facilities	33,400	-	-	-	-	140,948	-
Equipment	29,250	5,238	1,419	3,819	3,199	61,358	4,940
Leasehold improvements	-	-	-	-	-	125,838	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-28,023	-1,903	-603	-1,300	-1,463	-101,504	-3,516
Other assets:							
Work-in-process, contractors	-	-	-	-	-	421	-
Materials and supplies--other	-	314	-	314	-	221	-
Other	2,087	-10,442	-10,442 19/	-	-	22,471	2,363
Allowances (-)	-	-	-	-	-	-199	-
Total assets	117,532	193,557	166,445	27,112	5,619	858,064	26,548
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	2,169	1,577	29	1,548	2,649	14,441	274
The public	6,642	7,876	700	7,176	1,202	19,828	7,583
Advances from:							
Government agencies	-	11,950	-	11,950	460	45,526	9,047
The public	-	2,630	2,630	-	-	1,341	-
Total selected current liabilities	8,812	24,033	3,360	20,674	4,311	81,136	16,904
Deposit fund liabilities	3	-	-	-	-	29	-
Unfunded liabilities:							
Accrued annual leave	1,671	2,336	764	1,572	356	4	-
Other	-	285,974	285,974	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	133,742	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	10,485	312,344	290,098	22,246	4,667	214,912	16,904
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	56,144	306,783	270,608	36,175	50	160,967	5,516
Undelivered orders	20,170	4,874	2,103	2,771	1,478	433,651	23,967
Unfinanced budget authority (-):							
Unfilled customer orders	-67,972	-35,340	-	-35,340	-3,667	-69,150	-23,967
Contract authority	-	-	-	-	-	-65,000	-
Borrowing authority	-	-100,000	-100,000	-	-	-6,200	-
Invested capital	98,706	-295,104	-296,364	1,260	3,092	188,884	4,128
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	107,047	-118,787	-123,653	4,866	952	643,152	9,644
Total liabilities and Government equity	117,532	193,557	166,445	27,112	5,619	858,064	26,548

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981–Continued

(In thousands of dollars)

Account	Transportation Department - Continued						
	Coast Guard					Federal Aviation Administration	Federal Highway Administration
	Total	Supply fund (IR)	Yard fund (IR)	Cadet fund (TR)	Surcharge collections, sales of commissary stores (TR)	Aviation war risk insurance revolving fund (PE)	Right-of-way revolving fund (TR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	39,198	8,699	29,925	339	236	132	38,506
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	20,980	-
Accounts receivable:							
Government agencies	9,998	3,132	6,043	822	-	-	-
The public	240	214	25	1	-	89	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	5	2	-	3	-	-	-
The public	-	-	-	-	-	-	-
Total selected current assets	49,441	12,048	35,994	1,164	236	21,201	38,506
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	196,494
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	30,150	30,150	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	6,010	-	6,010	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-5	-	-5	-	-	-	-
Real property and equipment:							
Land	797	-	797	-	-	-	-
Structures and facilities	21,216	-	21,216	-	-	-	-
Equipment	5,443	-	5,443	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-13,098	-	-13,098	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	221	-	221	-	-	-	-
Other	-	-	-	-	-	-	-
Allowances (-)	-199	-	-199	-	-	-	-
Total assets	99,976	42,198	56,378	1,164	236	21,201	235,000
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	13,704	11,296	1,295	1,113	-	2	-
The public	6,916	4,878	2,037	1	-	-	-
Advances from:							
Government agencies	36,479	-	36,429	50	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	57,099	16,173	39,761	1,164	-	2	-
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	4	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	57,099	16,173	39,761	1,164	-	6	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	31,022	737	30,049	-	236	21,195	17,996
Undelivered orders	6,504	3,892	2,613	-	-	-	282,004
Unfinanced budget authority (-):							
Unfilled customer orders	-45,183	-8,755	-36,429	-	-	-	-
Contract authority	-	-	-	-	-	-	-65,000
Borrowing authority	-	-	-	-	-	-	-
Invested capital	50,535	30,150	20,385	-	-	-	-
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	42,878	26,024	16,617	-	236	21,195	235,000
Total liabilities and Government equity	99,976	42,198	56,378	1,164	236	21,201	235,000

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981–Continued

(In thousands of dollars)

Account	Transportation Department - Continued				Treasury Department		
	Federal Railroad Administration					Office of the Secretary	
							Revolving fund
	Total	Alaska Railroad revolving fund (PE)	Financing funds railroad rehabilitation and improvement (PE)	Saint Lawrence Seaway Development Corporation (PE)	Total 4/	Working capital fund (IR)	Exchange Stabilization fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	74,872	9,745	65,127	4,337	16,309,867	1,858	5,535,297
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	29	29	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	3,035,281	-	2,971,431
Accounts receivable:							
Government agencies	118,619	506	118,113	-	3,877,302	166	7
The public	33,023	8,876	24,146	301	545,646	-	456,971
Allowances (-)	-277	-277	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	83	-	-
The public	32	32	-	-	667	-	39
Total selected current assets	226,297	18,911	207,386	4,639	23,768,845	2,025	8,963,745
Loans receivable:							
Repayable in dollars	-	-	-	-	3,638,327	-	-
Repayable in foreign currencies	-	-	-	-	9,971	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	8,061	-	-
Work-in-process	-	-	-	-	8,649	-	-
Raw materials and inventories	5,353	5,353	-	-	6,572	65	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	309	309	-	6,558	1,478	-	-
Structures and facilities	-	-	-	119,732	22,621	-	-
Equipment	45,715	45,715	-	5,261	57,908	736	-
Leasehold improvements	125,838	125,838	-	-	5,957	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-53,013	-53,013	-	-31,877	-42,072	-378	-
Other assets:							
Work-in-process, contractors	-	-	-	421	12,599	-	-
Materials and supplies--other	-	-	-	-	5,012	-	-
Other	20,108	20,108	-	-	9,909,999	-	1,094,670 20/
Allowances (-)	-	-	-	-	-234	-	-
Total assets	370,607	163,220	207,386	104,733	37,413,696	2,448	10,058,415
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	376	376	-	86	8,075	155	190
The public	4,894	4,894	-	435	620,483	303	603,857
Advances from:							
Government agencies	-	-	-	-	2,577,129	979	2,576,000
The public	1,341	1,341	-	-	27,070	-	-
Total selected current liabilities	6,611	6,611	-	521	3,232,758	1,437	3,180,047
Deposit fund liabilities	29	29	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	5,806	42	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	24,766	-	24,766	108,976	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	6,019,182	-	6,019,182
Total liabilities	31,407	6,641	24,766	109,497	9,257,746	1,479	9,199,229
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	74,677	1,964	72,713	10,562	12,283,390	314	-
Undelivered orders	120,214	10,306	109,907	962	4,256,418	273	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-24,375	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-6,200	-5,715,000	-	-
Invested capital	144,310	144,310	-	-10,088	12,986,026	382	859,186
Other equity:							
Receipt account equity	-	-	-	-	4,369,313	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	178	-	-
Total Government equity	339,200	156,580	182,620	-4,764	28,155,950	969	859,186
Total liabilities and Government equity	370,607	163,220	207,386	104,733	37,413,696	2,448	10,058,415

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table CA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)

Account	Treasury Department-Continued						
	Bureau of Government Financial Operations					Bureau of Engraving and Printing	
	Total 4/	Check forgery insurance fund (PE)	Fishermen's protective fund (PE)	Miscellaneous loans and certain other assets	Memo: Funds transferred from others	Bureau of Engraving and Printing fund (IR)	Memo: Funds transferred to others
					International financial institutions		
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	10,745,289	1,832	150	-	10,743,307	25,976	13
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	3,873,879	-	6,788	3,867,091	-	5,032	-
The public	78,078	-	-	78,078	-	8,031	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	83	-
The public	-	-	-	-	-	131	-
Total selected current assets	14,697,246	1,832	6,938	3,945,169	10,743,307	39,253	13
Loans receivable:							
Repayable in dollars	3,638,327	-	13	3,638,315 21/	-	-	-
Repayable in foreign currencies	9,971	-	-	9,971	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	8,061	-
Work-in-process	-	-	-	-	-	8,649	-
Raw materials and inventories	-	-	-	-	-	6,506	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	1,478	-
Structures and facilities	-	-	-	-	-	22,101	-
Equipment	-	-	-	-	-	51,122	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-37,218	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	12,599	115
Materials and supplies--other	-	-	-	-	-	5,012	-
Other	8,809,417	-	-	424,323	8,385,095 22/	5,912	-
Allowances (-)	-	-	-	-	-	-234	-
Total assets	27,154,962	1,832	6,951	8,017,777	19,128,402	123,242	128
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	-	-	-	-	3,168	-
The public	-	-	-	-	-	13,405	-
Advances from:							
Government agencies	-	-	-	-	-	150	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	-	-	-	-	-	16,723	-
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	16,723	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	12,223,044	1,832	150	-	12,221,063	28,006	13
Undelivered orders	4,237,245	-	-	-	4,237,245	18,900	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-24,375	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-5,715,000	-	-	-	-5,715,000	-	-
Invested capital	12,040,182	-	6,801	3,648,286	8,385,095	83,989	115
Other equity:							
Receipt account equity	4,369,313	-	-	4,369,313	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	178	-	-	178	-	-	-
Total Government equity	27,154,962	1,832	6,951	8,017,777	19,128,402	106,519	128
Total liabilities and Government equity	27,154,962	1,832	6,951	8,017,777	19,128,402	123,242	128

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981–Continued

(In thousands of dollars)

Account	Treasury Department-Con.		Environmental Protection Agency	Veterans Administration			
	Internal Revenue Service	Comptroller of the Currency (TR)		Total	Loan guaranty revolving fund (PE)	Direct loan revolving fund (PE)	Canteen service revolving fund (PE)
	Federal tax lien revolving fund (PE)		Certification and other services (PE)				
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	480	968	941	865,566	268,081	466,169	20,330
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	63,850	-	1,153,960	-	-	-
Accounts receivable:							
Government agencies	-	-1,783	-	52,942	23	1	6,627
The public	-	2,565	840	22,224	13,646	1,257	595
Allowances (-)	-	-	-	-6,416	-6,416	-	-
Advances to:							
Government agencies	-	-	-	81,359	20,263	60,922	-
The public	-	496	-	698	336	1	-
Total selected current assets	480	66,097	1,781	2,170,334	295,983	528,349	27,552
Loans receivable:							
Repayable in dollars	-	-	-	1,983,908	1,342,805 11/	425,327	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	128,112	-	-	15,187
Work-in-process	-	-	-	106	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	520	-	-	-	-	-	-
Equipment	-	6,050	-	24,570	-	-	21,367
Leasehold improvements	-	5,957	-	196	-	-	196
Acquired security, pending disposition	-	-	-	277,459	276,232	1,228	-
Allowances (-)	-	-4,476	-	-25,289	-14,951	-69	-8,950
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	165,782	165,233	-	-
Allowances (-)	-	-	-	-122,208	-122,208	-	-
Total assets	1,000	73,629	1,781	4,602,970	1,943,094	954,835	55,352
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	4,563	-	10,378	-	1,879	3,180
The public	-	2,917	822	143,927	48,672	14,944	10,341
Advances from:							
Government agencies	-	-	-	203	-	-	-
The public	-	27,070	-	24,593	3,760	468	-
Total selected current liabilities	-	34,551	822	179,100	52,432	17,291	13,522
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	5,764	-	4,049	-	-	2,909
Other	-	-	-	267	-	-	267
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	1,730,078	1,105,718	624,360	-
Agency securities outstanding	-	-	-	648,307	543,163	105,144	-
Other	-	-	-	-337,152	-257,921	-79,231	-
Other liabilities	-	-	-	1,380,918	-	-	-
Total liabilities	-	40,314	822	3,605,567	1,443,392	667,564	16,698
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	480	31,546	959	1,927,176	243,550	510,483	8,139
Undelivered orders	-	-	-	88,505	-	576	5,891
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-24,448	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	520	1,768	-	-993,831	256,152	-223,788	24,624
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	1,000	33,314	959	997,402	499,702	287,271	38,654
Total liabilities and Government equity	1,000	73,629	1,781	4,602,970	1,943,094	954,835	55,352

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981–Continued

(In thousands of dollars)

Account	Veterans Administration-Continued						
	Service-disabled veterans insurance fund (PE)	Veterans Administration education loan fund (PE)	Servicemen's group life insurance fund (PE)	Veterans reopened insurance fund (PE)	Veterans special life insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	Veterans special therapeutic and rehabilitation activities fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	3,955	5,987	-	799	929	134	617
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	466,314	687,646	-	-
Accounts receivable:							
Government agencies	-	-	-	9,477	12,100	-	1
The public	756	-	200	1,039	1,760	-	158
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current assets	4,710	5,987	200	477,629	702,436	134	776
Loans receivable:							
Repayable in dollars	30,861	68,948	-	42,391	73,184	392	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	98
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	486	-	-	37	25	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	36,057	74,935	200	520,057	775,645	527	874
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	-	200	500	-	-	3
The public	2,967	17	-	4,489	24,137	4	105
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	1,249	-	-	2,815	16,301	-	-
Total selected current liabilities	4,215	17	200	7,805	40,438	4	107
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	190,858	-	-	471,276	718,784	-	-
Total liabilities	195,073	17	200	479,081	759,222	4	107
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	495	5,970	-	469,824	661,998	130	668
Undelivered orders	-	-	-	-	-	-	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	-159,511	68,948	-	-428,848	-645,575	392	98
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	-159,016	74,918	-	40,976	16,423	523	766
Total liabilities and Government equity	36,057	74,935	200	520,057	775,645	527	874

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981–Continued

(In thousands of dollars)

Account	Veterans Administration-Con.		Independent agencies				
	Supply fund (IR)	Construction and operation of garage and parking facilities (IR)	Total	Community Services Administration (PE) Memo: Funds transferred to others	District of Columbia Loans and repayable advances	Export-Import Bank of the United States (PE)	Federal Deposit Insurance Corporation
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	98,303	262	3,945,944	729	112,840	436	4,241
Budget clearing accounts	-	-	5,716	-	-	-	-
Deposit funds	-	-	111,153	-	-	32	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	20,925,021	-	-	-	11,205,996
Accounts receivable:							
Government agencies	24,713	-	1,234,531	-	37,281	7	217,612
The public	2,814	-	1,292,347	1,323	-	399,524	24,588
Allowances (-)	-	-	-19,072	-358	-	-	-
Advances to:							
Government agencies	174	-	25,544	-	-	-	-
The public	312	-	426,066	-	-	64	-
Total selected current assets	126,316	262	27,947,250	1,694	150,122	400,064	11,452,437
Loans receivable:							
Repayable in dollars	-	-	26,962,409	7,663	1,532,784	14,940,926	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-835,992	-2,276	-	-	-
Inventories:							
Items for sale	112,925	-	299,422	-	-	-	-
Work-in-process	97	9	285,004	-	-	-	-
Raw materials and inventories	-	-	756,021	-	-	-	-
Stockpile materials and commodities	-	-	3,454,247	-	-	-	-
Allowances (-)	-	-	-2,372	-	-	-	-
Real property and equipment:							
Land	-	-	891,416	-	-	-	-
Structures and facilities	-	-	16,256,969	-	-	-	23,261
Equipment	3,105	-	3,231,272	-	-	222	-
Leasehold improvements	-	-	261,417	-	-	-	-
Acquired security, pending disposition	-	-	988,360	476	-	-	-
Allowances (-)	-1,319	-	-3,443,338	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	672,950	-	-	-	-
Materials and supplies--other	-	-	4,477	-	-	-	-
Other	-	-	5,402,961	85	-	-	1,095,424
Allowances (-)	-	-	-317,045	-63	-	-	-243,045
Total assets	241,124	271	82,815,429	7,578	1,682,906	15,341,212	12,328,077
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	4,616	-	1,395,984	-	-	92,706	925,700
The public	38,251	-	1,869,021	-	-	26,857	5,393
Advances from:							
Government agencies	203	-	593,554	-	-	-	-
The public	-	-	53,267	*	-	-	-
Total selected current liabilities	43,070	-	3,911,826	*	-	119,563	931,093
Deposit fund liabilities	-	-	111,153	-	-	32	-
Unfunded liabilities:							
Accrued annual leave	1,140	-	41,924	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	1,189,918	-	-	127,700	-
Agency securities outstanding	-	-	23,872,367	-	-	11,881,403	-
Other	-	-	-192,874	-	-	-	-
Other liabilities	-	-	5,608,232	-	-	-	37,633
Total liabilities	44,210	-	34,542,546	*	-	12,128,698	968,726
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	25,656	262	40,721,810	1,694	112,840	-1,470,105	10,483,711
Undelivered orders	82,038	-	10,937,125	-	-	7,622,809	-
Unfinanced budget authority (-):							
Unfilled customer orders	-24,448	-	-1,975,967	-	-	-	-
Contract authority	-	-	-1,094	-	-	-	-
Borrowing authority	-	-	-30,055,569	-	-	-5,872,300	-
Invested capital	113,667	9	28,341,683	5,884	1,532,784	2,932,109	875,640
Other equity:							
Receipt account equity	-	-	304,898	-	37,281	-	-
Unappropriated receipts (-)	-	-	-3	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	196,914	271	48,272,883	7,578	1,682,906	3,212,514	11,359,351
Total liabilities and Government equity	241,124	271	82,815,429	7,578	1,682,906	15,341,212	12,328,077

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981—Continued

(In thousands of dollars)

Account	Independent agencies-Continued						
	Farm Credit Administration				Federal Emergency Management Agency 23/		
	Total	Bank for cooperatives investment fund (PE)	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)	Total	National flood insurance fund (PE)	National insurance development fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	262,386	148,091	2,587	111,708	44,262	42,695	1,567
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	31	-	31	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	42,366	-	42,366
Accounts receivable:							
Government agencies	308	-	308	-	531	-	531
The public	2,890	-	2,890	-	829	591	238
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	108	-	108	-	1,062	-	1,062
Total selected current assets	265,722	148,091	5,923	111,708	89,051	43,286	45,765
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	856	-	856	-	1,494	1,494	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-856	-	-856	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	-	14,229	14,229	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	265,722	148,091	5,923	111,708	104,774	59,009	45,765
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	42	-	42	-	1,094	512	582
The public	1,140	-	1,140	-	18,349	8,454	9,894
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	3,508	-	3,508	-	12,767	3,843	8,924
Total selected current liabilities	4,690	-	4,690	-	32,211	12,810	19,401
Deposit fund liabilities	31	-	31	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	854,440	854,440	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	3,408	-	3,408
Total liabilities	4,721	-	4,721	-	890,059	867,250	22,809
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	264,138	148,091	4,339	111,708	367,752	96,800	270,952
Undelivered orders	371	-	371	-	83,797	79,328	4,469
Unfinanced budget authority (-):							
Unfilled customer orders	-3,508	-	-3,508	-	-2,811	-91	-2,720
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-395,560	-145,560	-250,000
Invested capital	-	-	-	-	-838,463	-838,717	254
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	261,001	148,091	1,202	111,708	-785,285	-808,241	22,956
Total liabilities and Government equity	265,722	148,091	5,923	111,708	104,774	59,009	45,765

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981-Continued

(In thousands of dollars)

Account	Independent agencies-Continued						
	Federal Home Loan Bank Board				General Services Administration		
				Memo:			
	Total	Federal Savings and Loan Insurance Corporation (PE)	Revolving fund (PE)	Funds transferred to others	Total	Federal buildings fund (IR)	Construction services fund (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	2,277	1,270	1,007	653	1,236,727	804,209	27,658
Budget clearing accounts	-	-	-	-	5,716	-	-
Deposit funds	120	-31	151	-	110,969	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	4,897,338	4,897,338		-	2,080	-	-
Accounts receivable:							
Government agencies	75,300	74,232	1,068	-	465,829	152,158	278
The public	33,261	26,305	6,956	-	35,950	5,866	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	76	-	76	-	20,266	7,352	-65
The public	371	25	346	1	4,970	-	-
Total selected current assets	5,008,743	4,999,138	9,605	654	1,882,508	969,585	27,871
Loans receivable:							
Repayable in dollars	817,976	817,976	-	-	47,484	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-10,786	-10,786	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	293,027	-	-
Work-in-process	-	-	-	-	277,617	277,177	-
Raw materials and inventories	-	-	-	-	4,067	3,813	-
Stockpile materials and commodities	-	-	-	-	3,454,247	3,952	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	10,165	-	10,165	-	395,333	395,315	-
Structures and facilities	34,539	-	34,539	-	2,799,040	2,793,777	-
Equipment	3,867	120	3,746	-	611,145	36,185	-
Leasehold improvements	1,535	-	1,535	-	8,668	8,593	-
Acquired security, pending disposition	950,790	950,790	-	-	-	-	-
Allowances (-)	-17,600	-17,600	-	-	-907,083	-601,208	-
Other assets:							
Work-in-process, contractors	-	-	-	39,968	612,149	453,929	-
Materials and supplies--other	-	-	-	-	4,477	-	-
Other	-	-	-	-	1,299,475	1,129,991	-
Allowances (-)	-	-	-	-	-74,000	-74,000	-
Total assets	6,799,228	6,739,639	59,590	40,623	10,708,154	5,397,109	27,871
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	1,508	1,172	337	-	64,227	22,656	832
The public	144,712	139,242	5,471	11	389,811	181,671	-
Advances from:							
Government agencies	-	-	-	-	573,131	423,255	19,006
The public	6,883	6,883	-	-	8,851	-	-
Total selected current liabilities	153,104	147,296	5,807	11	1,036,019	627,583	19,838
Deposit fund liabilities	120	-31	151	-	110,969	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	41,870	21,179	1,745
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	1,512,211	1,237,486	-
Total liabilities	153,224	147,265	5,958	11	2,701,069	1,886,248	21,583
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	9,604,882	5,601,867	4,003,015	1,665	2,033,991	1,483,490	47,964
Undelivered orders	637	6	631	73	635,591	161,936	11
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-1,954,137	-1,303,423	-41,687
Contract authority	-	-	-	-1,094	-1,094	-	-
Borrowing authority	-4,750,000	-750,000	-4,000,000	-	-	-	-
Invested capital	1,790,485	1,740,500	49,985	39,968	7,273,310	3,168,858	-
Other equity:							
Receipt account equity	-	-	-	-	19,427	-	-
Unappropriated receipts (-)	-	-	-	-	-3	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	6,646,005	6,592,373	53,631	40,611	8,007,084	3,510,861	6,288
Total liabilities and Government equity	6,799,228	6,739,639	59,590	40,623	10,708,154	5,397,109	27,871

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981–Continued

(In thousands of dollars)

Account	Independent agencies - Continued						
	General Services Administration - Continued						
	General supply fund (IR)	Working capital fund (IR)	National Archives trust fund (TR)	Federal tele-communications fund (IR)	Automatic data processing fund (IR)	William Langer Jewel bearing plant revolving fund (PE)	Liquidation of Virgin Islands Corporation (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	105,305	957	461	26,578	13,204	343	247
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	2,080	-	-	-	-
Accounts receivable:							
Government agencies	110,856	3,059	121	124,532	60,937	-	-
The public	5,995	2	1,398	186	365	311	15
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	152	1	95	6,400	32	-	-
The public	3,751	-	3	159	-	224	-
Total selected current assets	226,059	4,020	4,158	157,856	74,538	878	262
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	1,135
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	290,820	-	1,742	-	-	465	-
Work-in-process	-	-	-	-	-	440	-
Raw materials and inventories	-	-	-	-	-	254	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	18	-
Structures and facilities	-	-	-	-	-	488	-
Equipment	439,908	3,852	1,701	11,481	111,755	933	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-197,982	-3,174	-865	-5,795	-96,320	-785	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	2,390	726	341	1,015	-	-	-
Other	15,085	146	-	1,453	183	31	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	776,280	5,569	7,078	166,010	90,157	2,723	1,396
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	22,573	1,953	122	2,141	1,335	146	-
The public	89,912	724	327	68,165	25,847	69	-
Advances from:							
Government agencies	47,487	1,229	1,021	62,129	13,433	-	-
The public	675	-	-	621	6,242	-	-
Total selected current liabilities	160,647	3,905	1,469	133,056	46,857	215	-
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	185	27	-	826	42	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	160,832	3,932	1,469	133,882	46,899	215	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-142,881	-143	2,672	291,545	121,654	4,404	262
Undelivered orders	408,178	321	518	3,389	22,770	58	-
Unfinanced budget authority (-):							
Unfilled customer orders	-199,885	-64	-501	-270,131	-116,743	-3,798	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	550,035	1,522	2,920	7,328	15,576	1,844	1,135
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-3	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	615,448	1,636	5,609	32,127	43,258	2,508	1,396
Total liabilities and Government equity	776,280	5,569	7,078	166,010	90,157	2,723	1,396

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981–Continued

(In thousands of dollars)

Account	Independent agencies - Continued						
	General Services Administration–Continued		International Communication Agency	Interstate Commerce Commission	National Consumer Cooperative Bank	National Credit Union Administration	
	All other 4/	Memo: Funds transferred from others				Total	Operating fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	257,765	666	347	-	40,589	13,627	13,180
Budget clearing accounts	5,716	-	-	-	-	-	-
Deposit funds	110,969	-	-	-	-	1	1
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	171,935	-
Accounts receivable:							
Government agencies	13,888	-	-	-	-	1,897	-
The public	21,811	-	-	-	-	21,472	47
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	6,298	-	-	-	-	2,736	2,736
The public	833	1	-	-	-	59,176	174
Total selected current assets	417,281	667	347	-	40,589	270,844	16,139
Loans receivable:							
Repayable in dollars	46,349	-	-	80,045	31,962	16,630	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-1,598	-10,210	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	3,450,295	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	4,775	-	-	-	-	-	-
Equipment	5,331	-	-	-	497	1,539	1,539
Leasehold improvements	75	-	-	-	-	454	454
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-954	-	-	-	-34	-948	-948
Other assets:							
Work-in-process, contractors	158,220	40,084	-	-	-	-	-
Materials and supplies--other	5	-	-	-	-	-	-
Other	152,586	-	-	-	54,484	11,562	1,860
Allowances (-)	-	-	-	-	-	-	-
Total assets	4,233,963	40,751	347	80,045	125,901	289,872	19,044
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	12,469	-	-	-	-	31,751	198
The public	23,097	11	-	-	278	66,415	779
Advances from:							
Government agencies	5,571	-	-	-	-	2,736	-
The public	1,313	-	-	-	-	-	-
Total selected current liabilities	42,450	11	-	-	278	100,903	977
Deposit fund liabilities	110,969	-	-	-	-	1	1
Unfunded liabilities:							
Accrued annual leave	17,865	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	22,114	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	274,725 24/	-	11,605	-	2,695	15,510	15,510
Total liabilities	446,009	11	33,719	-	2,974	116,414	16,488
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	225,025	1,677	6,221	-	34,222	286,063	15,161
Undelivered orders	38,411	73	-	-	6,088	-	-
Unfinanced budget authority (-):							
Unfilled customer orders	-17,906	-	-	-	-	-15,510	-15,510
Contract authority	-1,094	-1,094	-	-	-	-	-
Borrowing authority	-	-	-5,874	-	-	-100,000	-
Invested capital	3,524,092	40,084	-33,719	-	82,617	2,905	2,905
Other equity:							
Receipt account equity	19,427	-	-	80,045	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	3,787,954	40,739	-33,372	80,045	122,927	173,458	2,556
Total liabilities and Government equity	4,233,963	40,751	347	80,045	125,901	289,872	19,044

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981–Continued

(In thousands of dollars)

Account	Independent agencies - Continued						
	National Credit Union Admin.-Con.	Office of Personnel Management					
	National credit union share insurance fund	Total	Revolving fund (IR)	Employees health benefits fund (TR)	Employees life insurance fund (TR)	Retired employees health benefits fund (TR)	Pennsylvania Avenue Development Corporation 25/
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	448	32,978	13,022	16,002	3,750	203	40,430
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	171,935	4,590,611	-	666,154	3,923,033	1,424	-
Accounts receivable:							
Government agencies	1,897	289,061	15,248	220,282	53,006	525	-
The public	21,425	1,025	984	-	-	41	*
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	198	155	-	43	-	-
The public	59,002	273,081	656	220,296	50,925	1,204	1
Total selected current assets	254,706	5,186,955	30,065	1,122,734	4,030,757	3,398	40,431
Loans receivable:							
Repayable in dollars	16,630	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-10,210	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	7,388	7,388	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	21,713
Structures and facilities	-	-	-	-	-	-	616
Equipment	-	2,256	2,194	62	-	-	141
Leasehold improvements	-	-	-	-	-	-	30
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-1,338	-1,313	-25	-	-	-33
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	60,801
Materials and supplies--other	-	-	-	-	-	-	-
Other	9,702	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	270,828	5,195,260	38,334	1,122,771	4,030,757	3,398	123,700
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	31,553	9,754	4,614	4,217	631	291	4,953
The public	65,637	404,825	5,913	398,419	415	78	38
Advances from:							
Government agencies	2,736	9,717	9,717	-	-	-	-
The public	-	31	31	-	-	-	-
Total selected current liabilities	99,926	424,326	20,274	402,636	1,047	369	4,991
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	54
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	35,665
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	4,029,971	-	-	4,029,710	260	-
Total liabilities	99,926	4,454,297	20,274	402,636	4,030,757	630	40,710
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	270,902	730,536	7,632	720,136	-	2,768	91,532
Undelivered orders	-	2,159	2,159	-	-	-	5,743
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-100,000	-	-	-	-	-	-61,835
Invested capital	-	8,268	8,268	-	-	-	47,550
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	170,902	740,964	18,060	720,136	-	2,768	82,990
Total liabilities and Government equity	270,828	5,195,260	38,334	1,122,771	4,030,757	3,398	123,700

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981–Continued

(In thousands of dollars)

Account	Independent agencies-Continued							
	Small Business Administration							
	Total	Business loan and investment fund (PE)	Disaster loan fund (PE)	Lease guarantee revolving fund (PE)	Pollution control equipment contract guarantees revolving fund (PE)	Surety bond guarantees revolving fund (PE)	Tennessee Valley Authority (PE)	United States Railway Association
ASSETS								
Selected current assets:								
Fund balances with Treasury:								
Budget funds	1,575,340	623,540	867,608	6,295	16,567	61,331	460,924	118,540
Budget clearing accounts	-	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-	-
Federal security holdings (at par)	14,695	-	-	-	14,695	-	-	-
Accounts receivable:								
Government agencies	34,848	26,705	8,076	-	67	-	43,021	68,836
The public	360,145	245,586	111,717	2	614	2,226	412,663	*
Allowances (-)	-18,415	-16,621	-1,793	-	-	-	-658	-
Advances to:								
Government agencies	2,268	2,121	147	-	-	-	-	-
The public	87,213	87,213	-	-	-	-	-	18
Total selected current assets	2,056,095	968,543	985,754	6,297	31,944	63,556	915,950	187,394
Loans receivable:								
Repayable in dollars	8,346,746	2,539,599	5,807,147	-	-	-	147,856	1,000,000
Repayable in foreign currencies	-	-	-	-	-	-	-	-
Allowances (-)	-813,298	-702,879	-110,419	-	-	-	-100	-
Inventories:								
Items for sale	-	-	-	-	-	-	6,395	-
Work-in-process	-	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	751,954	-
Stockpile materials and commodities	-	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-2,372	-
Real property and equipment:								
Land	-	-	-	-	-	-	464,205	-
Structures and facilities	-	-	-	-	-	-	13,399,513	-
Equipment	-	-	-	-	-	-	2,608,745	509
Leasehold improvements	-	-	-	-	-	-	250,731	-
Acquired security, pending disposition	37,570	34,393	3,147	30	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-2,515,446	-
Other assets:								
Work-in-process, contractors	-	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-	-
Other	146,486	126,012	19,101	688	685	-	326,654	2,454,647
Allowances (-)	-	-	-	-	-	-	-	-
Total assets	9,773,598	2,965,668	6,704,731	7,014	32,629	63,556	16,354,084	3,642,550
LIABILITIES								
Selected current liabilities:								
Accounts payable:								
Government agencies	173,290	67,700	105,590	-	-	-	90,958	-
The public	43,141	3,078	2,761	314	-	36,988	765,156	2,905
Advances from:								
Government agencies	1,706	1,259	-	-	-	447	6,264	-
The public	20,325	17,221	2,456	648	-	-	903	-
Total selected current liabilities	238,463	89,258	110,807	962	-	37,436	863,281	2,905
Deposit fund liabilities	-	-	-	-	-	-	-	-
Unfunded liabilities:								
Accrued annual leave	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Debt issued under borrowing authority:								
Borrowings from Treasury	-	-	-	-	-	-	150,000	-
Agency securities outstanding	310,964	251,077	59,887	-	-	-	11,680,000	-
Other	-192,874	-160,038	-32,836	-	-	-	-	-
Other liabilities	685	-	-	-	685	-	-5,487	-
Total liabilities	357,237	180,297	137,857	962	685	37,436	12,687,794	2,905
GOVERNMENT EQUITY								
Unexpended budget authority:								
Unobligated	2,138,973	642,206	1,434,054	5,334	31,259	26,120	16,022,694	14,360
Undelivered orders	378,659	237,080	140,894	-	685	-	2,199,976	1,293
Unfinanced budget authority (-):								
Unfilled customer orders	-	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-	-
Borrowing authority	-700,000	-	-700,000	-	-	-	-18,170,000	-
Invested capital	7,598,729	1,906,085	5,691,926	718	-	-	3,613,620	3,455,847
Other equity:								
Receipt account equity	-	-	-	-	-	-	-	168,145
Unappropriated receipts (-)	-	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-	-
Total Government equity	9,416,361	2,785,371	6,566,874	6,052	31,944	26,120	3,666,290	3,639,645
Total liabilities and Government equity	9,773,598	2,965,668	6,704,731	7,014	32,629	63,556	16,354,084	3,642,550

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, March 31, 1981–Continued

(In thousands of dollars)

Account	Off - budget agencies						
	Total	United States Postal Service (PE)	Treasury Department	Agriculture Department			United States Railway Association
			Federal Financing Bank revolving fund (PE)	Total	Rural electrification and telephone revolving fund (PE)	Rural Telepone Bank (PE)	
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	129,536	80,478	847	48,043	44,303	3,739	168
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	12,043	12,043	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	3,799,833	3,658,516	138,165	3,152	-	3,152	-
Accounts receivable:							
Government agencies	436,783	87,651	349,121	11	-	11	-
The public	2,760,614	197,287	2,444,617	80,261	73,970	6,291	38,450
Allowances (-)	-11,114	-11,114	-	-	-	-	-
Advances to:							
Government agencies	2,127	2,127	-	-	-	-	-
The public	10,303	10,303	-	-	-	-	-
Total selected current assets	7,140,123	4,037,291	2,932,750	131,465	118,273	13,192	38,617
Loans receivable:							
Repayable in dollars	104,917,437	-	94,186,808	10,567,282	9,560,113	1,007,170	163,347
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-25,557	-	-	-25,557	-23,441	-2,116	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	440,065	440,065	-	-	-	-	-
Structures and facilities	3,177,414	3,177,414	-	-	-	-	-
Equipment	2,145,037	2,145,037	-	-	-	-	-
Leasehold improvements	106,773	106,773	-	-	-	-	-
Acquired security, pending disposition	115	115	-	-	-	-	-
Allowances (-)	-1,844,223	-1,844,223	-	-	-	-	-
Other assets:							
Work-in-process, contractors	396,041	396,041	-	-	-	-	-
Materials and supplies--other	68,077	68,077	-	-	-	-	-
Other	11,022,449	10,722,449	-	300,000	300,000	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	127,543,752	19,249,039	97,119,559	10,973,190	9,954,945	1,018,246	201,964
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	7,369,979	4,603,952	2,742,144	12,642	-	12,642	11,241
The public	2,134,283	2,134,277	-	6	-	6	-
Advances from:							
Government agencies	5,000	5,000	-	-	-	-	-
The public	682,706	681,956	750	-	-	-	-
Total selected current liabilities	10,191,968	7,425,185	2,742,894	12,647	-	12,647	11,241
Deposit fund liabilities	12,043	12,043	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	76,421	76,421	-	-	-	-	-
Other	300,000	300,000	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	102,622,004	-	94,186,808	8,435,196	7,864,742	570,454	-
Agency securities outstanding	1,770,010	1,770,000	10	-	-	-	-
Other	201,579	-	-	-	-	-	201,579
Other liabilities	10,855,535	10,723,332	-	132,202	-	132,202	-
Total liabilities	126,029,560	20,306,982	96,929,712	8,580,046	7,864,742	715,303	212,820
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	9,504,282	4,235,221	5,094,084	174,977	119,072	55,906	-
Undelivered orders	29,364,578	562,959	26,493,968	2,307,651	1,937,428	370,223	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-41,983,084	-8,230,000	-31,389,292	-2,363,792	-1,938,227	-425,565	-
Invested capital	4,639,272	2,373,878	-8,913	2,274,307	1,971,930	302,378	-
Other equity:							
Receipt account equity	-10,856	-	-	-	-	-	-10,856
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	1,514,193	-1,057,942	189,847	2,393,145	2,090,203	302,942	-10,856
Total liabilities and Government equity	127,543,752	19,249,039	97,119,559	10,973,190	9,954,945	1,018,246	201,964

Footnotes at end of section.

Footnotes to Table GA-I-1.

* Less than $500.
(PE) Public enterprise revolving funds.
(IR) Intragovernmental revolving funds.
(TR) Trust revolving funds.

1/ Statements in this table are from Government corporations and business-type activities. Transfer accounts representing funds transferred to others are shown in memo (nonadd) columns under the same headings with the "parent" accounts that receive the appropriations. These same transfer accounts are also shown as funds transferred from others under the same heading with the spending agencies that administer these funds.

2/ Includes foreign currency assets, representing fund balances, loans and other receivables recoverable in foreign currencies in United States depositaries, aggregating $1,580 million in dollar equivalent. These currencies, acquired without dollar payments, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under Section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of March 31, 1981, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.

3/ Includes collections of principal turned over to the Government National Mortgage Association participation sales fund and held for redemption of participation certificates.

4/ Includes funds transferred from others.

5/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).

6/ Consists of contingency fund, Inter-American Social and Economic program, and supporting assistance loans.

7/ Includes the insurance and guaranty reserve fund.

8/ Agricultural Stabilization and Conservation Service.

9/ Includes administrative and operating expenses fund.

10/ Includes a special fund amounting to $-951 thousand.

11/ Participation certificates, shown in the liability section of this statement as agency securities outstanding, have been issued against certain of these loans under trust agreements with the Government National Mortgage Association participation sales fund.

12/ Consists of all other general and special funds for Maritime Administration.

13/ Includes assets in use, and vessels and other assets held primarily for mobilization, and vessels held for scrapping.

14/ Represents depreciation on assets in use and on mobilization assets, and allowances for losses on vessels held for scrapping.

15/ Excludes property such as land, structures, and equipment as follows: Air Force $8,120 million, and Defense agencies $10 million.

16/ Consists of unexpended budget authority, unfinanced budget authority, and invested capital. Figures for each of these amounts were not shown separately on the report submitted by the fund.

17/ Consist of interest-bearing investment of $31 million, and interest of $245 million due on the net investment and on borrowings from the Department of the Treasury under public debt borrowing authority.

18/ Outstanding civil judgments are $753,802 thousand. Outstanding prejudgment civil claims are $176,242 thousand. The referring agencies retain accounting responsibility for reporting these amounts.

19/ Provision to bring security holdings to market value.

20/ Represents special drawing rights of $3,912 million, less special drawing rights certificates of $2,818 million.

21/ Consists of lend-lease and surplus property balances amounting to $1,252 million, and receivables from the United Kingdom, Turkey, Greece, and Hungary amounting to $2,252 million, $123 million, $12 million and $0.4 million respectively.

22/ Represents investment in the African Development Fund, Asian Development Bank, Inter-American Development Bank, International Bank for Reconstruction and Development, International Development Association, and the International Finance Corporation $25 million, $347 million, $3,031 million, $722 million, $4,135 million, and $124 million respectively.

23/ As of September 30, 1980, the latest available.

24/ Includes an accountable advance of $180 million for transfer of silver to the strategic and critical materials inventories. The value of this silver is included in inventory and other assets.

25/ Includes salaries, expenses and development loan fund.

Source: Bureau of Government Financial Operations. Based on semiannual reports received from agencies pursuant to Treasury Circular No. 966, Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1980-May	1,490	507	-	-	1,490	506	-	-	-	*	-	1
June	-	6	-	-	-	5	-	-	-	-	-	1
July	1,470	512	-	-	1,470	511	-	-	-	1	-	-
Aug	1,223	508	-	-	1,188	507	35	-	-	*	-	1
Sept	1,133	12	-	-	558	11	402	-	-	-	171	1
Oct	1,036	511	-	-	1,005	509	31	-	-	-	-	1
Nov	1,595	813	-	-	1,465	812	130	-	-	-	-	1
Dec	28	14	-	-	-	13	28	-	-	*	-	1
1981-Jan	457	547	-	-	371	545	86	-	-	-	-	2
Feb	580	14	-	-	580	13	-	-	-	-	-	2
Mar	2,622	709	-	-	2,440	707	182	-	-	-	-	3
Apr	2,165	509	-	-	2,165	507	-	-	-	-	-	2
May	1,590	305	-	-	1,590	305	-	-	-	-	-	-

* Less than $500,000.

CUMULATIVE TABLE OF CONTENTS

August 1980 through July 1981

Sections	Issues and page numbers											
	1980							1981				
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Article:												
Treasury financing operations	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI
Federal fiscal operations:												
Summary of fiscal operation	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by source	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Budget receipts by source	5	5	5	5	5	5	5	5	5	5	5	5
Budget outlays by agency	6	6	6	6	6	6	6	6	6	6	6	6
Undistributed offsetting receipts	8	8	8	8	8	8	8	8	8	8	8	8
Budget outlays by function	9	9	9	9	9	9	9	9	9	9	9	9
Investment transactions of Government accounts in Federal securities (net)	11	11	11	11	11	11	11	11	11	11	11	11
Trust fund transactions	12	12	12	12	12	12	12	12	12	12	12	12
Detail of excise tax receipts	...	13	...	...	13	...	...	13	...	...	...	...
Summary of internal revenue collections by States and other areas	...	...	...	...	...	...	...	...	13	...	...	...
Federal obligations	14	15	13	13	15	13	13	15	14	13	15	13
Account of the U.S. Treasury:												
Status of the Account of the U.S. Treasury	22	19	14	14	19	17	17	16	18	21	19	21
Elements of changes in Federal Reserve and tax and loan account balances	23	20	15	15	20	18	18	17	19	22	20	22
Gold assets and liabilities of the Treasury	24	21	16	16	21	19	19	18	20	23	21	23
Monetary statistics:												
Currency and Coin in Circulation	25	22	17	17	22	20	20	19	21	24	22	24
Federal debt:												
Summary of Federal debt	26	23	18	18	23	21	21	20	22	25	23	25
Computed interest charge and computed interest rate on interest-bearing public debt	26	23	18	18	23	21	21	20	22	25	23	25
Interest-bearing public debt	27	24	19	19	24	22	22	21	23	26	24	26
Government account series	28	25	20	20	25	23	23	22	24	27	25	27
Interest-bearing securities issued by Government agencies	29	26	21	21	26	24	24	23	25	28	26	28
Participation certificates	30	27	22	22	27	25	25	24	26	29	27	29
Maturity distribution and average length of marketable interest-bearing public debt	31	28	23	23	28	26	26	25	27	30	28	30
Debt subject to statutory limitation	31	28	23	23	28	26	26	25	27	30	28	30
Status and application of statutory limitation	32	29	24	24	29	27	27	26	28	31	29	31
Treasury holdings of securities issued by Government corporations and other agencies	33	30	25	25	30	28	28	27	29	32	30	32
Description of securities of Government corporations and other business-type activities held by the Treasury	...	...	27	...	...	30	...	...	31	...	...	34
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly and 52-week Treasury bills outstanding	35	32	31	27	32	34	30	29	35	34	32	38
Offering of bills	36	33	32	28	33	35	31	30	36	35	33	39
New money financing through regular weekly Treasury bills	38	35	34	30	35	37	33	32	38	37	35	41
Offerings of public marketable securities other than regular weekly Treasury bills	39	37	36	32	37	39	35	34	40	39	37	43
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	45	42	39	35	40	42	38	37	43	42	40	46
Allotments by investor classes on subscription for public marketable securities	50	47	44	40	45	47	42	41	47	46	44	50
Disposition of public marketable securities other than regular weekly Treasury bills	53	50	47	43	48	50	45	44	50	49	47	53
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	56	53	50	46	50	52	47	45	51	50	48	54
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	70	68	56	52	...	...	...	...	...	...	...	...
Foreign currency series securities issued to residents in foreign countries	71	69	57	53	54	56	51	48	56	53	51	57
United States savings bonds:												
Sales and redemptions by series, cumulative	72	70	58	54	55	57	52	49	55	54	52	58
Sales and redemptions by periods, all series combined	72	70	58	54	55	57	52	49	55	54	52	58
Sales and redemptions by periods, Series E through K	73	71	59	55	56	58	53	50	56	55	53	59
Redemption of matured and unmatured savings bonds	75	73	61	57	58	60	55	52	58	57	55	61
Sales and redemptions by denominations, Series E and H combined	...	...	...	...	...	...	56	53	59	...	56	...
Sales by States, Series E and H combined	...	...	...	...	...	...	...	...	...	...	57	...
United States savings notes:												
Sales and redemptions by periods	76	74	62	58	59	61	57	54	60	58	58	62
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	77	75	63	59	60	62	58	55	61	59	59	63
Estimated ownership by private investors	78	76	64	60	61	63	59	56	62	60	60	64
Treasury survey of ownership	79	77	65	61	62	64	60	57	63	61	61	65
Treasury survey - commercial bank ownership	...	85	...	...	...	...	64	...	...	...	...	...

CUMULATIVE TABLE OF CONTENTS

August 1980 through July 1981 - Continued

Sections.	Issues and page numbers											
	1980						1981					
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Market quotations on Treasury securities:												
End-of-month closing quotations	83	89	69	65	66	68	68	61	67	65	65	69
Chart - Yields of Treasury securities	86	92	72	68	69	71	71	64	70	68	68	72
Average yields of long-term bonds:												
Average yields of long-term Treasury, corporate, and municipal bonds	87	93	73	69	70	72	72	65	71	69	69	73
Chart - Average yields of long-term Treasury, corporate, and municipal bonds	88	94	74	70	71	73	73	66	72	70	70	74
Exchange Stabilization Fund:												
Balance sheet	...	...	75	...	...	74	...	...	73	...	...	75
Income and expense	...	...	76	...	...	75	...	...	73	...	...	75
National bank reports:												
Operating income and expense, and dividends of national banks, calendar year 1979	89	...	...	...	...	...	...	...	74	...	...	...
International financial statistics:												
U.S. reserve assets	90	95	77	71	72	76	74	67	75	71	71	76
U.S. liquid and other liabilities to foreign official institutions, and liquid liabilities to all other foreigners	91	96	78	72	73	77	75	68	76	72	72	77
U.S. liquid and other liabilities to official institutions of foreign countries by area	92	97	79	73	74	78	76	69	77	73	73	78
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	93	98	80	74	75	79	77	70	78	74	74	79
U.S. position in the International Monetary Fund	94	99	81	75	76	80	78	71	79	75	75	80
Weighted average of exchange rate changes for the dollar	95	100	82	76	77	81	79	72	80	76	76	81
Capital movements:												
Liabilities to foreigners reported by banks in the United States	98	103	85	79	80	84	82	75	83	79	79	84
Claims on foreigners reported by banks in the United States	103	108	90	84	85	89	87	80	88	84	84	89
Supplementary liabilities and claims data reported by banks in the United States	109	114	96	90	91	95	93	86	94	90	90	95
Liabilities to foreigners reported by nonbanking business enterprises in the U.S	111	116	98	92	93	97	95	88	96	92	92	97
Claims on foreigners reported by nonbanking business enterprises in the U.S	114	119	101	95	96	100	98	91	99	95	95	100
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	117	122	104	98	99	103	101	94	102	98	98	103
Foreign Currency Positions:												
Summary	127	132	114	108	109	113	111	104	112	108	108	113
Canadian Dollar Positions	128	133	115	109	110	114	112	105	113	109	109	114
French Franc Positions	130	135	117	111	112	116	114	107	115	111	111	116
German Mark Positions	132	137	119	113	114	118	116	109	117	113	113	118
Italian Lira Positions	134	139	121	115	116	120	118	111	119	115	115	120
Japanese Yen Positions	135	140	122	116	117	121	119	112	120	116	116	121
Swiss Franc Positions	137	142	124	118	119	123	121	114	122	118	118	123
Sterling Positions	139	144	126	120	121	125	123	116	124	120	120	125
United States Dollar Positions Abroad	141	146	128	122	123	127	125	118	126	123	123	128
Foreign currencies acquired by the U.S Government without payment of dollars:												
Foreign currency transactions, summary and country uses	...	...	...	...	127	...	...	...	...	...	...	131
Foreign currency transactions, U.S. uses and trust funds	...	...	...	...	128	...	...	...	...	...	...	132
Financial operations of Government agencies and funds:												
Government corporations and other business-type activities:												
Statements of financial condition	...	...	...	...	...	...	...	121	...	...	...	133
Statements of income and retained earnings	145	...	...	...	...	...	...	...	130	...	...	...
Statements of accounts receivable	...	...	...	...	...	...	...	...	...	...	...	...
Statements of loans receivable	...	...	...	...	...	...	...	...	...	...	...	...
Federal credit programs:												
Direct sales and repurchases of loans	179	149	131	125	129	130	128	203	165	125	125	170
Direct and guaranteed loans outstanding	...	150	...	...	130	...	...	...	166	...	126	...
Trust funds:												
Civil Service Retirement and Disability Fund	180	...	...	126	...	...	...	204	...	126	...	...
Federal Old-Age and Survivors Insurance Trust Fund	181	...	...	127	...	...	...	205	...	127	...	...
Federal Disability Insurance Trust Fund	182	...	...	128	...	...	...	206	...	128	...	...
Federal Hospital Insurance Fund	184	...	...	130	...	...	...	208	...	130	...	...
Federal Supplementary Medical Insurance Trust Fund	185	...	...	131	...	...	...	209	...	131	...	...
Railroad Retirement Accounts	186	...	...	132	...	...	...	210	...	132	...	...
Unemployment Trust Fund	187	...	...	133	...	...	...	211	...	133	...	...
National Service Life Insurance Fund	189	...	...	135	...	...	...	213	...	135	...	...
Investments of specified trust accounts	190	...	...	136	...	...	...	214	...	136	...	...

UNITED STATES
GOVERNMENT PRINTING OFFICE
SUPERINTENDENT OF DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, $300

POSTAGE AND FEES PAID
DEPARTMENT OF THE TREASURY
TREAS - 553

FIRST CLASS

SERIES EE
UNITED STATES SAVINGS BONDS
K 00 000 000 EE
Take stock in America.
Buy U. S. Savings Bonds

Treasury Bulletin

August 1981

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

T 1. 3:

Treasury Bulletin

DEPARTMENT OF THE TREASURY
OFFICE OF THE SECRETARY
WASHINGTON, D.C.

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U.S. Government Printing Office, Washington, D.C. 20402
Subscription per year $50.00 domestic, $62.50 foreign.
Single copy price ($4.25 domestic, $5.35 foreign.)

Page

Article - Treasury Financing Operations................ VI

FEDERAL FISCAL OPERATIONS

FFO-1. - Summary of Fiscal Operations................. 1
FFO-2. - Budget Receipts by Source..................... 3
Chart - Budget Receipts by Source..................... 5
FFO-3. - Budget Outlays by Agency...................... 6
FFO-4. - Undistributed Offsetting Receipts............ 8
FFO-5. - Budget Outlays by Function................... 9
FFO-6. - Investment Transactions of Governments Accounts in Federal Securities (Net)........ 11
FFO-7. - Trust Funds Transactions..................... 12

FEDERAL OBLIGATIONS

FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class...... 13
FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency.................................. 14
FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months.................................. 16

ACCOUNT OF THE U.S. TREASURY

UST-1. - Status of the Account of the U.S. Treasury.................................... 21
UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Account Balances........... 22
UST-3. - Gold Assets and Liabilities of the Treasury.................................... 23

MONETARY STATISTICS

MS-1. - Currency and Coin in Circulation............ 24

FEDERAL DEBT

FD-1. - Summary of Federal Debt...................... 25
FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt................................ 25
FD-3. - Interest-Bearing Public Debt................. 26
FD-4. - Government Account Series.................... 27
FD-5. - Interest-Bearing Securities Issued by Government Agencies...................... 28
FD-6. - Participation Certificates................... 29
FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt................................ 30
FD-8. - Debt Subject to Statutory Limitation......... 30
FD-9. - Status and Application of Statutory Limitation.................................. 31
FD-10. - Treasury Holdings of Securities............. 32

PUBLIC DEBT OPERATIONS

PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities........... 34
PDO-2. - Offerings of Bills........................... 35
PDO-3. - New Money Financing through Regular Weekly Treasury Bills....................... 37
PDO-4. - Offerings of Public Marketable Securities.... 39
PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount.................... 42
PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities 46
PDO-7. - Disposition of Public Marketable Securities.................................. 49
PDO-8. - Foreign Series Securities.................... 50
PDO-9. Foreign Currency Series Securities Issued to Residents of Foreign Countries............. 52

Page

UNITED STATES SAVINGS BONDS

SB-1. - Sales and Redemptions by Series, Cumulative.. 53
SB-2. - Sales and Redemptions by Periods, All Series Combined.................................. 53
SB-3. - Sales and Redemptions by Periods, Series E through K................................ 54
SB-4. - Redemptions of Matured and Unmatured Savings Bonds.............................. 56

UNITED STATES SAVINGS NOTES

SN1. - Sales and Redemptions by Periods............ 57

OWNERSHIP OF FEDERAL SECURITIES

OFS-1. - Distribution of Federal Securities........... 58
OFS-2. - Estimated Ownership of Public Debt Securities.................................. 59

TREASURY SURVEY OF OWNERSHIP

TSO-1. - Summary of Federal Securities................ 60
TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and MaturityDistribution
TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue.................... 61
TSO-4. - Securities Issued by Government Agencies..... 64
TSO-5. - Securities Issued by Government-Sponsored Agencies and D.C........................... 64

TREASURY SURVEY - COMMERICAL BANK OWNERSHIP

TSC-1. - Summary of Interest-Bearing Public Debt Securities.................................. 65
TSC-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution.... 65
TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue......................... 66
TSC-4. - Securities Issued by Government Agencies..... 68
TSC-5. - Securities Issued by Government-Sponsored Agencies and D.C........................... 68

MARKET QUOTATIONS ON TREASURY SECURITIES

MO-1. - Treasury Bills.............................. 69
MO-2. - Treasury Notes.............................. 69
MO-3. - Treasury Bonds.............................. 71
Chart - Yield of Treasury Securities................ 72

AVERAGE YIELDS OF LONG-TERM BONDS

AY-1. - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds......................... 73
Chart - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds............... 74

INTERNATIONAL FINANCIAL STATISTICS

IFS-1. - U.S. Reserve Assets.......................... 75
IFS-2. - Selected U.S. Liabilities to Foreigners...... 76
IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries by Area................... 77
IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and other Residents of Foreign Countries........ 78
IFS-5. - U.S. Position in the International Monetary Fund................................ 79
IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar...................... 80

Page

CAPITAL MOVEMENTS

LIABILITIES TO FOREIGNERS REPORTED BY BANKS - U.S.

CM-I-1. - Total Liabilities by Type of Holder.......... 83
CM-I-2. - Total Liabilities by Type, Payable in Dollars - Part A.......................... 84
CM-I-2. - Total Liabilities to Nonmonetary International and Regional Organizations by Type, Payable in Dollars - Part B................. 85
CM-I-3. - Total Liabilities by Country................. 86
CM-I-4. - Total Liabilities by Type and Country........ 87

CLAIMS ON FOREIGNERS REPORTED BY BANKS IN THE UNITED STATES

CM-II-1. - Total Claims by Type (Old Series)............ 88
CM-II-2. - Total Claims by Type (New Series)............ 88
CM-II-3. - Total Claims by Country...................... 89
CM-II-4. - Total Claims by Type and Country Reported by Banks in the U.S................ 90
CM-II-5. - Banks' Own Claims by Type.................... 91
CM-II-6. - Banks' Own Claims by Type and Country Payable in Dollars.................. 92
CM-II-7. - Domestic Customers' Claims by Type........... 93

SUPPLEMENTARY LIABILITIES AND CLAIMS DATA REPORTED BY BANKS - U.S.

CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Area Not Regularly Reported Seperately.............. 94
CM-III-2. Dollar Claims on Nonbanking Foreigners....... 95

LIABILITIES TO FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-IV-1. - Total Liabilities by Type.................... 96
CM-IV-2. - Total Liabilities by Country................. 97
CM-IV-3. - Total Liabilities by Type of Country......... 98

CLAIMS ON FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-V-1. - Total Claims, by Type........................ 99
CM-V-2. - Total Claims, by Country..................... 100
CM-V-3. - Total Claims, by Type and Country............ 101

TRANSACTIONS IN LONG-TERM SECURITIES BY FOREIGNERS

CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities......................... 102
CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities.......................... 102
CM-VI-3. - Net Foreign Transactions in Marketable U.S. Treasury Bonds and Notes by Country.... 103
CM-VI-4. - Estimated Foreign Holdings of Marketable U.S. Treasury Bonds and Note by Country..... 104
CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds.............................. 105
CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country........................... 106
CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country.................... 107
CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country........................... 108
CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, Latest Date................ 109
CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, Latest Year..................... 110

FOREIGN CURRENCY POSITIONS

SUMMARY POSITIONS

FCP-I-1 - Nonbanking Firms' Positions.................. 112
FCP-I-2. - Weekly Bank Positions........................ 112
FCP-I-3. - Monthly Bank Positions....................... 112

Page

CANADIAN DOLLAR POSITIONS

FCP-II-1. - Nonbanking Firms' Positions.................. 113
FCP-II-2. - Weekly Bank Positions........................ 113
FCP-II-3. - Consolidated Monthly Bank Positions.......... 114

FRENCH FRANC POSITIONS

FCP-III-1. - Nonbanking Firms' Positions.................. 115
FCP-III-2. - Weekly Bank Positions........................ 115
FCP-III-3. - Consolidated Monthly Bank Positions.......... 116

GERMAN MARK POSITIONS

FCP-IV-1. - Nonbanking Firms' Positions.................. 117
FCP-IV-2. - Weekly Bank Positions........................ 117
FCP-IV-3. - Consolidated Monthly Bank Positions.......... 118

ITALIAN LIRA POSITIONS

FCP-V-1. - Nonbanking Firms' Positions.................. 119
FCP-V-2. - Weekly Bank Positions........................ 119

JAPANESE YEN POSITIONS

FCP-VI-1. - Nonbanking Firms' Positions.................. 120
FCP-VI-2. - Weekly Bank Positions........................ 120
FCP-VI-3. - Consolidated Monthly Bank Positions.......... 121

SWISS FRANC POSITIONS

FCP-VII-1. - Nonbanking Firms' Positions.................. 122
FCP-VII-2. - Weekly Bank Positions........................ 122
FCP-VII-3. - Consolidated Monthly Bank Positions.......... 123

STERLING POSITIONS

FCP-VIII-1.- Nonbanking Firms' Positions.................. 124
FCP-VIII-2.- Weekly Bank Positions........................ 124
FCP-VIII-3.- Consolidated Monthly Bank Positions.......... 125

UNITED STATES DOLLAR POSITIONS ABROAD

FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions.................................. 126
FCP-IX-2. - Weekly Bank Foreign Office Positions......... 126
FCP-IX-3. - Monthly Bank Foreign Office Positions........ 127

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

GOVERNMENT CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

GA-I-2. - Statements of Income and Retained Earnings... 130

FEDERAL CREDIT PROGRAMS

GA-II-1. - Direct Sales and Repurchases of Loans........ 164

TRUST FUNDS

GA-III-1. - Civil Service Retirement and Disability Fund....................................... 165
GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund................................. 166
GA-III-3. - Federal Disability Insurance Trust Fund...... 168
GA-III-4. - Federal Hospital Insurance Trust Fund........ 169
GA-III-5. - Federal Supplementary Medical Insurance Trust Fund........................ 170
GA-III-6. - Railroad Retirement Accounts................. 171
GA-III-7. - Unemployment Trust Fund...................... 172
GA-III-8. - National Service Life Insurance Fund......... 173
GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities........................... 174

Cumulative Table of Contents............................. 176

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Auction of 2-Year Notes

On July 15 the Treasury announced that it would auction $4,500 million of 2-year notes to refund $2,871 million of notes maturing July 31, 1981, and to raise $1,623 million new cash. The notes offered were Treasury Notes of Series T-1983, to be dated July 31, 1981, due July 31, 1983, with interest payable on January 31 and July 31 in each year until maturity. A coupon rate of 15-7/8% was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m., EDST, July 22 and totaled $10,030 million, of which $4,502 million was accepted at yields ranging from 15.88%, price 99.992 up to 15.95%, price 99.876. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 15.92%, price 99.925. These totaled $1,266 million. Competitive tenders accepted from private investors totaled $2,376 million. The $4,502 million of accepted tenders also included $860 million at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $4,502 million of tenders accepted in the auction process, $351 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer and registered notes were authorized to be issued in denominations of $5,000, $10,000, $100,000 and $1,000,000.

August Quarterly Financing

On July 29 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $4,250 million of 3-1/4-year notes of Series L-1984, $2,250 million of 9-3/4-year 14-1/2% notes of Series A-1991, and $2,000 million of 29-3/4-year 13-7/8% bonds of 2006-11 to refund $5,438 million of publicly held Treasury securities maturing August 15, and to raise $3,100 million new cash. The Treasury later announced on August 3 that it was amending the offering by substituting $2,250 million of notes of Series B-1991 to be auctioned on a yield basis for the 14-1/2% notes of Series A-1991.

A coupon rate of 16% was set on the notes of Series L-1984 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series L-1984 will be dated August 17, 1981, due November 15, 1984, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the notes of Series L-1984 were received until 1:30 p.m., EDST, August 4, and totaled $12,228 million of which $4,255 million was accepted at yields ranging from 15.94%, price 99.870, up to 15.97%, price 99.795. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 15.96%, price 99.820. These totaled $1,698 million. Competitive tenders accepted from private investors totaled $2,043 million. In addition, $514 million of the notes were alloted at the average price to Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition, to the $4,255 million of tenders accepted in the auction process, $1,150 million of tenders were accepted at the average price from Government Accounts and Federal Reserve banks for their own account in exchange for maturing securities, and $271 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

A coupon rate of 14-7/8% was set on the notes of Series B-1991 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series B-1991 will be dated August 17, 1981, due August 15, 1991, with interest payable semiannually on February 15 and August 15 until maturity.

Tenders for the notes of Series B-1991 were received until 1:30 p.m., EDST, August 5, and totaled $5,466 million of which $2,250 million was accepted at yields ranging from 14.93%, price 99.719, up to 15.02%, price 99.262. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 14.98%, price 99.465. These totaled $604 million. Competitive tenders accepted from private investors totaled $1,646 million.

In addition to the $2,250 million of tenders accepted in the auction process, $400 million of tenders were accepted at the average price from Government Accounts and Federal Reserve banks for their own account in exchange for maturing securities, and $150 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

The 13-7/8% bonds of 2006-11 will be an additional issue of the bonds dated May 15, 1981, due May 15, 2011, with interest payable semiannually on November 15 and May 15 until maturity, originally issued in the amount of $2,001 million.

Tenders for the bonds were received until 1:30 p.m., EDST, August 6 and totaled $4,739 million of which $2,000 million was accepted at prices ranging from 98.99, yield 14.00% down to 98.46, yield 14.08%. Noncompetitive tenders were accepted in full at the average price of accepted tenders, 98.58, yield 14.06%. These totaled $448 million. Competitive tenders accepted from private investors totaled $1,552 million.

In addition to the $2,000 million of tenders accepted in the auction process, $305 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Payment for accepted tenders in all three auctions was required to be completed on or before August 17, 1981, in cash, maturing securities, or other funds immediately available to the Treasury.

Tenders were received in all of the auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer and registered notes and bonds were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000 for the issues of 10-year notes and bonds, and $5,000, $10,000, $100,000, and $1,000,000 for the issue of 3-1/4-year notes.

52-Week Bills

On July 2 tenders were invited for approximately $4,000 million of 364-day Treasury bills to be dated July 16, 1981, and to mature July 15, 1982. The issue was to refund $4,005 million of 359-day bills maturing July 16. Tenders were opened on July 9. They totaled $8,527 million, of which $4,004 million was accepted, including $157 million of noncompetitive tenders from the public and $978 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 13.735%.

On July 31 tenders were invited for approximately $4,500 million of 364-day Treasury bills to be dated August 13, 1981, and to mature August 12, 1982. The issue was to refund $4,009 million of 359-day bills maturing August 13 and to raise about $500 million in new cash. Tenders were opened on August 7. They totaled $7,803 million, of which

Treasury Financing Operations-Continued

$4,501 million was accepted, including $205 million of noncompetitive tenders from the public and $1,223 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 14.542%.

Cash Management Bills

On July 29, tenders were invited for approximately $3,000 million of 23-day Treasury bills to be issued August 4, 1981, representing an additional amount of bills dated February 26, 1981, maturing August 27, 1981. The isue was to raise new cash. Tenders were opened July 31. They totaled $9,795 million, of which $3,000 million was accepted. The average bank discount rate was 16.200%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in July totaled $40,600 million. These issues were to refund bills maturing in the amount of approximately $42,275 million, resulting in a paydown of about $1,675 million. In the 13-week series, there were four issues of $4,000 and one issue of $4,300 million. In the 26-week series, there were four issues of $4,000 million and one issue of $4,300 million. Average rates for the new issues are shown in the following table.

Date of Issue	Annual average rate (bank discount basis)	
1981	13-week	26-week
July 2	13.909	13.621
9	14.400	14.050
16	14.558	14.230
23	15.563	15.318
30	15.065	14.790

Treasury Bills (Other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in July totaled $200 million, consisting of 1 bill. Redemptions during the month totaled $1,026 million. At the end of July, dollar denominated foreign series securities outstanding totaled $17,076 million. (Details are shown on page 52.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) (1-2)	Public debt securities	Agency securities	Investments of Government accounts 3/	Total (4+5-6)	Within general account of the U.S. Treasury 4/	U.S. Treasury operating cash	Special drawing rights 5/	Other	Reserve position on the U.S. quota in the IMF 6/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979	465,955	7/493,607	7/-27,652	54,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980	520,050	579,011	-58,961	81,182	-616	10,051	70,515	-	-3,186	-186	3,633	96
1981 (Est.)	605,640	661,237	-55,597	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	662,369	704,850	-42,481	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1980-June	59,055	r46,686	r12,369	-303	-103	4,209	-4,615	-	3,430	-13	129	27
July	37,348	52,409	-15,062	4,068	-83	-5,751	9,737	-	-3,661	-40	330	25
Aug	44,259	50,755	-6,496	11,741	-34	597	11,111	-	2,063	17	261	123
Sept	53,544	47,289	6,255	14,278	-36	7,982	6,260	-	8,495	-2	1,173	26
Oct	38,923	56,304	-17,382	488	-24	-4,293	4,758	-	-8,312	-68	-129	21
Nov	39,175	48,049	-8,874	5,562	-28	-3,697	9,231	-	-5,452	-85	1,364	96
Dec	48,903	56,202	-7,299	16,458	-88	2,702	13,668	-	5,079	-496	-474	6,374
1981-Jan	52,214	59,099	-6,884	3,863	-21	-2,930	6,772	-	1,612	1,018	474	-5,356
Feb	38,394	53,969	-15,575	16,425	-55	2,453	13,916	-	-3,811	5	-291	188
Mar	44,623	54,217	-9,593	14,033	-29	-1,135	15,138	-	611	-20	4,925	337
Apr	74,464	57,198	17,266	-505	-70	3,149	-3,725	-	10,434	-201	-5,225	115
May	38,514	54,608	-16,094	4,471	-39	3,893	539	-	-15,649	-59	-7,361	61
June	70,688	55,619	15,070	2,677	-85	2,021	572	-	10,687	-213	4,418	12/ 229
Fiscal 1981 to date	445,900	495,266	-49,366	63,473	-440	2,164	60,869	-	-4,601	-118	-2,300	2,064

Fiscal year or month	Means of financing--net tansactions--Continued			Selected balances end of period					
						Federal securities			
	Other 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing (7-8-9-10-11-12+13+14)	General account of the U.S. Treasury 4/	U.S. Treasury operating cash	Public debt securities	Agency securities 10/	Investments of Government accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q.	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979	3,316	-8,897	27,652	-	24,176	826,519	7,232	189,162	644,589
1980	1,426	-12,625	58,961	-	20,990	907,701	6,616	199,212	715,105
1981 (Est.)	n.a.	n.a.	55,597	-	-	989,000	6,200	209,000 11/	786,100
1982 (Est.)	n.a.	n.a.	42,481	-	-	1,074,000	5,200	234,100	845,100
1980-June	r-3,824	r-357	r-12,369	-	14,092	877,614	6,768	196,385	687,997
July	3,294	-1,315	15,062	-	10,432	881,682	6,685	190,634	697,734
Aug	-341	-1,810	6,496	-	12,494	893,624	6,651	191,231	708,844
Sept	-1,027	-1,796	-6,255	-	20,990	907,701	6,616	199,212	715,105
Oct	3,869	267	17,382	-	12,678	908,190	6,592	194,919	719,862
Nov	-2,634	-1,800	8,874	-	7,226	913,752	6,564	191,223	729,094
Dec	-717	4,833	7,299	-	12,305	930,210	6,476	193,925	742,761
1981-Jan	4,586	-6,725	6,884	-	13,917	934,073	6,455	190,995	749,533
Feb	-796	-1,454	15,575	-	10,106	950,498	6,399	193,448	763,449
Mar	3,688	-3,381	9,593	-	10,717	964,531	6,370	192,314	778,587
Apr	-6,374	-2,045	-17,266	-	21,150	964,026	6,300	195,463	774,863
May	-4,927	-12,632	64,094	-	5,702	968,497	6,261	199,356	775,402
June	407	-927	-15,070	-	16,389	971,174	6,176	201,377	775,974
Fiscal 1981 to date	-2,898	-13,559	49,366	-	16,389	971,174	6,176	201,377	775,974

Footnotes on following page.

Footnotes to Table FFO-1

n.a. Not available. r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the mid-session review of the 1982 Budget, released on July 15, 1981, by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-6.

4/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

5/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

6/ "Reserve position" is now the appropriate term to refer to reserve assets acquired by the U.S. by providing assets to the IMF, due to the obsolesence of the "gold tranche" terminology.

7/ The joint Treasury-Office of Management and Budget press statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are $493.6 billion for outlays and -$27.7 billion for the deficit.

8/ Includes: public debt accrued interest payable to the public, allocations of special drawing rights, deposit funds miscellaneous asset liability accounts, and as of July 1974, the gold balance.

9/ Includes: Seigniorage; increment of gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also, includes rural electrification and telephone revolving fund since May 12, 1973 Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977, and Pension Benefit Guaranty Corporation from September 17, 1974, through September 30, 1980.

10/ For detail see Table FD-5.

11/ Details do not add to totals due to rounding.

12/ Includes the fiscal year 1981 transactions totaling $15,056 and the prior balance of $29,401 in the contra asset accounts entitled "Dollar deposits with the IMF" and "Miscellaneous asset accounts" in order to reflect the U.S. reserve position as reported by the IMF.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,599	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,955	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980	520,050	223,802	63,746	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981 (Est.)	605,640	259,446	73,818	47,699	285,565	73,370	10,117	63,253	348,818	161,238	526	160,712
1982 (Est.)	662,369	286,870	69,495	53,453	302,912	75,520	8,694	66,826	369,738	185,611	576	185,035
1980-June	59,055	19,795	9,380	1,385	27,791	16,251	447	15,804	43,594	10,604	507	10,097
July	37,348	19,517	1,580	1,324	19,773	2,673	537	2,136	21,909	8,439	-	8,439
Aug.	44,259	19,220	1,103	796	19,527	1,848	481	1,367	20,894	15,103	-	15,103
Sept	53,544	18,732	8,632	429	26,936	9,531	647	8,884	35,820	11,725	-	11,725
Oct	38,923	20,237	1,454	541	21,150	2,598	1,314	1,284	22,435	9,626	-	9,626
Nov	39,175	20,379	673	201	20,851	1,774	771	1,003	21,854	10,774	-	10,774
Dec	48,903	22,844	1,150	269	23,725	10,155	768	9,387	33,112	10,055	-	10,055
1981-Jan	52,214	20,896	10,121	54	30,964	2,826	667	2,158	33,122	12,914	-	12,914
Feb	38,394	19,080	1,136	4,867	15,348	1,816	1,252	564	15,912	14,634	-	14,634
Mar	44,623	22,349	3,754	12,410	13,693	10,203	1,617	8,586	22,279	14,775	-	14,775
Apr	74,464	20,539	30,764	12,644	38,659	10,899	1,528	9,371	48,030	17,738	-	17,738
May	38,514	20,267	2,451	-12,222	10,496	1,894	883	1,011	11,508	15,057	-	15,057
June	70,688	23,005	11,682	958	33,729	16,411	618	15,792	49,521	14,380	515	13,865
Fiscal 1981 to date	445,900	189,598	63,184	44,166	208,615	58,575	9,418	49,157	257,772	119,954	515	119,438

Fiscal year or month	Social insurance taxes and contributions--Continued										
	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts										
	Gross	Refunds	Net	Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,572
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981 (Est.)	2,558	7	2,551	163,263	16,174	70	16,104	3,310	4,013	77	7,400
1982 (Est.)	3,042	*	3,042	188,077	18,306	79	18,227	3,742	4,042	77	7,862
1980-June	*	r1	-*	10,097	186	9	177	238	273	8	519
July	27	*	27	8,466	1,232	3	1,229	255	297	5	558
Aug.	409	*	409	15,512	2,425	3	2,423	265	336	11	612
Sept	214	*	214	11,939	301	3	299	269	355	-1	622
Oct	19	*	19	9,645	1,070	2	1.068	271	292	6	570
Nov	415	-*	415	11,189	1,501	2	1,499	255	295	4	554
Dec	213	*	213	10,268	226	1	224	268	314	4	586
1981-Jan	45	*	45	12,959	775	1	773	266	362	4	631
Feb	423	*	423	15,058	1,563	1	1,563	264	305	21	591
Mar	220	-3	223	14,998	172	-1	174	264	345	4	613
Apr	50	1	49	17,787	1,823	22	1,802	273	331	8	612
May	397	9	388	15,445	4,670	10	4,660	270	317	2	588
June	-21	*	-21	13,844	247	14	234	258	315	7	580
Fiscal 1981 to date	1,762	7	1,755	121,193	12,047	51	11,997	2,389	2,876	59	5,324

Footnotes at end of table.

Table FFO-2. - Budget Receipts by Source-Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions--Con.	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980	160,747	15,709	146	15,563	1,877	3	1,874	6,761	142	6,620
1981 (Est.)	186,767	34,932	184	34,748	-	2	-2	6,857	154	6,703
1982 (Est.)	214,166	39,102	157	38,945	1,709	-	1,709	7,326	147	7,179
1980-June	10,793	r1,753	1	1,752	136	*	136	609	13	596
July	10,253	1,966	25	1,941	156	*	156	546	-	546
Aug	18,546	2,040	11	2,029	156	*	155	475	*	474
Sept	12,860	2,047	11	2,035	160	*	160	520	*	520
Oct	11,283	2,185	14	2,171	-	-	-	584	-	584
Nov	13,242	1,643	7	1,636	6	1	5	433	9	424
Dec	11,078	1,845	17	1,828	-	-	-	541	-	541
1981-Jan	14,363	1,872	9	1,863	-	-	-	634	-	634
Feb	17,211	2,811	11	2,800	-	1	-1	475	27	447
Mar	15,784	3,662	17	3,645	-	*	-*	552	12	540
Apr	20,201	3,241	11	3,230	-	*	-*	586	86	500
May	20,694	3,620	42	3,577	-	1	-1	377	4	373
June	14,657	3,627	-2	3,630	16	*	16	577	12	565
Fiscal 1981 to date	138,514	24,515	126	24,388	22	2	19	4,758	150	4,607

Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund												
	Gross	Refunds	Net	Net excise taxes	Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,854	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	2/ 935	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	3/2,576	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,28.	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	-925	9,252
1980	272	-	272	24,329	6,498	109	6,389	7,482	308	7,174	11,767	975	12,742
1981 (Est.)	241	-	241	41,690	7,024	117	6,907	8,050	450	7,600	13,016	842	13,858
1982 (Est.)	292	-	292	48,125	7,680	128	7,552	8,329	465	7,864	13,934	990	14,924
1980-June	19	-	19	r2,503	515	13	502	639	28	611	990	r62	r1,052
July	18	-	18	2,662	635	12	623	691	28	663	1,159	81	1,240
Aug	28	-	28	2,686	603	8	595	652	35	617	865	53	918
Sept	19	-	19	2,734	622	12	611	639	34	605	855	59	914
Oct	24	-	24	2,778	618	9	610	696	42	654	1,097	66	1,163
Nov	15	-	15	2,080	552	9	543	568	22	546	827	82	909
Dec	22	-	22	2,391	527	10	517	670	38	632	1,087	87	1,174
1981-Jan	26	-	26	2,523	540	4	535	666	31	635	965	70	1,035
Feb	27	-	27	3,273	506	17	489	603	44	558	851	101	952
Mar	24	-	24	4,210	582	10	572	701	39	661	1,042	75	1,117
Apr	25	-	25	3,754	497	12	485	686	31	655	1,255	83	1,338
May	3	-	3	3,953	658	11	647	666	41	625	999	88	1,087
June	13	-	13	4,224	537	6	531	823	32	791	874	90	964
Fiscal 1981 to date	179	-	179	29,194	5,018	89	4,928	6,078	320	5,758	8,997	736	9,733

---

* Less than $500,000.

n.a. Not available.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the mid-session review of the 1982 Budget, released July 15, 1981, by the Office of Management and Budget.

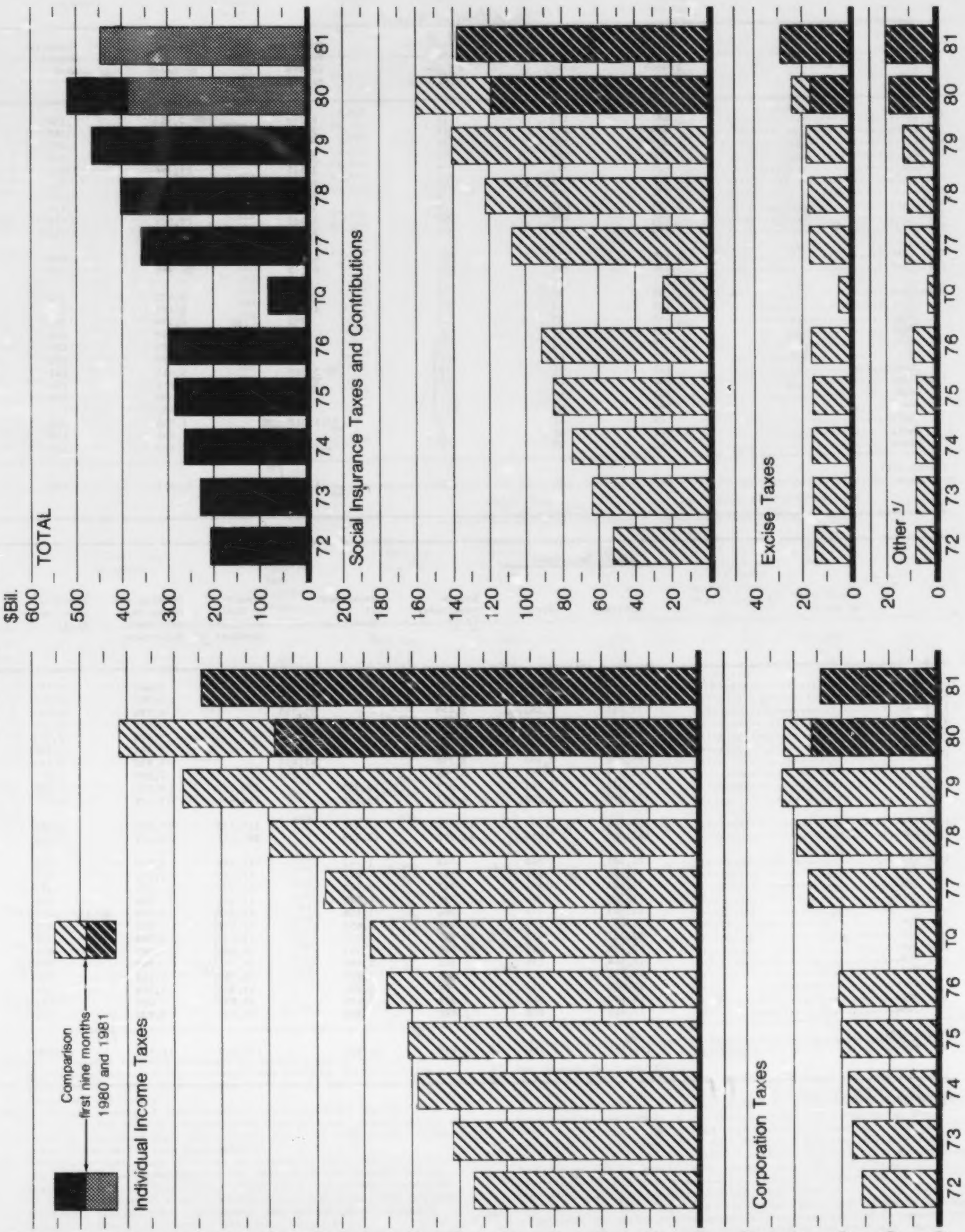
1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other."

2/ Includes $422,615 thousand in fees for licenses to import petroleum and petroleum products.

3/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1972-1981



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-8. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1972	487	173	55	4,269	10,943	1,250
1973	540	183	49	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,221	3,850	534
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1,091	480	80	2,631	20,636	4,072
1980	1,218	564	95	7,538	24,555	3,756
1981 (Est.)	1,410	657	101	6,899	24,336	2,898
1982 (Est.)	1,438	735	104	6,098	24,985	2,702
1980-June	89	50	7	r-175	2,632	340
July	108	60	11	1,176	1,195	363
Aug.	95	38	8	702	1,374	283
Sept.	135	42	6	308	1,340	264
Oct.	72	44	7	617	1,785	283
Nov.	95	64	r7	553	1,829	305
Dec.	114	55	r8	5/869	3,415	241
1981-Jan.	104	44	r8	3/531	5,212	184
Feb.	101	65	r7	647	2,390	227
Mar.	104	45	r11 9/	162	1,802	217
Apr.	88	45	r9	9/r1,018	1,546	246
May	105	43	8	660	1,456	234
June	98	80	8	10/ 796	2,117	231
Fiscal 1981 to date	881	486	72	10/ 5,852	21,552	2,168

Fiscal year or month	Defense Department		Energy Department 1/ 2/	Department of Education 3/		Department of Health and Human Services 3/	Housing and Urban Development Department	Interior Department 2/ 4/
	Military	Civil						
1972	75,150	1,530	2,545		71,779		3,642	1,180
1973	73,297	1,703	2,558		82,042		3,592	-2,236
1974	77,625	1,682	2,493		93,735		4,786	-4,881
1975	85,420	2,051	3,524		112,411		7,475	2,162
1976	88,036	2,124	3,888		128,785		7,079	2,293
T.Q.	21,926	583	1,000		34,361		1,394	788
1977	95,650	2,280	5,252		147,455		5,838	3,152
1978	103,042	2,553	6,286		162,856		7,589	3,821
1979	115,013	2,887	7,889	10,885		170,297	9,222	4,087
1980	132,840	3,298	6,457	13,124		194,691	12,576	4,377
1981 (Est.)	156,600	3,132	10,705	15,472		229,123	14,082	4,646
1982 (Est.)	183,800	3,014	11,529	13,339		247,467	14,109	3,498
1980-June	11,582	268	r748	1,143		15,368	1,110	r370
July	11,439	282	551	828		17,455	1,456	237
Aug.	11,402	271	717	1,164		17,992	961	332
Sept.	11,345	364	729	1,326		17,153	726	481
Oct.	12,705	179	746	1,126		19,017	1,348	8/ 11/ r405
Nov.	11,601	276	644	1,454		16,919	922	480
Dec.	12,281	333	5/ 964	1,010		19,133	1,344	378
1981-Jan.	12,424	267	3/ 949	1,583		19,083	1,497	318
Feb.	12,544	236	911	1,499		18,702 9/	776	308 8/
Mar.	13,263	217	626	1,269		18,783	1,118	366
Apr.	13,000	256	902	1,294		19,308	1,376	341
May	13,500	243	1,223	1,475		18,897	899	441
June	13,464	278	1,491	949		19,074	1,931	314
Fiscal 1981 to date	114,781	2,286	8,433	11,657		168,917	11,212	3,354

Footnotes at end of table.

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department 6/	State Department	Transportation Department	Treasury Department		Environmental Protection Agency
					Interest on the public debt	Other 2/	
1972	1,180	10,033	568	7,531	21,849	275	763
1973	1,531	8,639	591	8,183	24,167	6,792	1,114
1974	1,797	8,966	730	8,112	29,319	6,674	2,032
1975	2,067	17,649	844	9,247	32,665	8,605	2,530
1976	2,242	25,742	1,061	11,936	37,063	7,2[illegible]	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979	2,522	22,650	1,548	15,486	59,837	r1,151	4,800
1980	2,632	29,751	1,912	18,963	74,860	1,782	5,602
1981 (Est.)	2,643	30,748	1,990	21,306	96,500	-3,099	5,456
1982 (Est.)	2,537	27,220	2,412	19,240	108,600	-6,139	5,183
1980-June	202	r2,556	r88	1,671	10,[illegible]78	r-780	445
July	231	3,494	233	1,741	5,485	1,330	485
Aug.	188	2,887	137	1,589	5,585	-421	462
Sept.	203	3,340	103	1,855	5,697	-681	473
Oct.	309	2,806	266	2,090	5,959	1,327	510
Nov.	190	2,161	122	1,690	6,069	-444	490
Dec.	199	2,883	162	1,764	11,886	-942	512
1981-Jan.	226	2,944	90	3,672	6,216	-994	423
Feb.	202	2,703	133	1,358	6,990	-54	378
Mar.	205	2,897	232	1,544	7,093	-215	487
Apr.	290	2,417	239	1,528	7,175	1,201	412
May	199	2,251	121	1,401	7,819	-404	412
June	205	2,391	143	1,658	13,198	-1,098	476
Fiscal 1981 to date	2,025	23,454	1,507	16,705	72,404	-1,623	4,10

Fiscal year or month	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies		Undistributed offsetting receipts 7/		Total
			General Services Administration	Other 2/	Rents and royalties on the Outer Continental Shelf lands 4/	Other	
1972	3,422	10,710	589	9,878	-	-7,858	232,021
1973	3,311	11,968	468	11,832	-	-8,379	247,074
1974	3,252	13,337	-276	13,988	-	-9,893	269,620
1975	3,267	16,575	-624	18,433	-2,428	-11,670	326,185
1976	3,670	18,415	-92	19,003	-2,662	-12,042	366,439
T.Q.	953	3,957	3	5,851	-1,311	-1,255	94,729
1977	3,944	18,019	-31	19,884	-2,374	-12,679	402,725
1978	3,980	18,962	83	25,396	-2,259	-13,514	450,836
1979	4,187	19,887	145	26,614	-3,267	-15,222	493,607
1980	4,850	21,135	169	34,762	-4,662	-17,832	579,011
1981 (Est.)	5,271	22,835	436	37,296	-9,600	-20,603	661,237
1982 (Est.)	5,891	24,020	-217	37,025	-11,000	-22,741	704,850
1980-June	452	630	144	2,975	r-176	-5,733	r46,686
July	423	1,713	-170	2,877	-157	-436	52,409
Aug.	456	2,655	87	2,653	-178	-683	50,755
Sept.	356	744	168	2,811	-725	-1,275	47,289
Oct.	479	2,857	-248	4,216	8/ 11/ r-1,900	-699	11/ r56,306
Nov.	425	717	167	2,590	-531	-747	48,049
Dec.	499	3,028	65	3,415	-1,200	-6,201	56,202
1981-Jan.	381	1,921	-189	2,946	-202	-534	59,099
Feb.	459	1,953	76	2,197	-173	-666	53,969
Mar.	559	1,025	207	3,091	-214 8/	-678	54,217
Apr.	483	2,164	-212	3,024	-288	-663	57,198
May	461	1,668	82	2,440	-265	-764	54,608
June	509	1,784	104	3,442	-1,591	-6,432	55,619
Fiscal 1981 to date	4,256	17,118	53	27,362	-6,364	-17,383	495,266

r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the mid-session review of the 1982 Budget, released on July 15, 1981, by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville Power Administration and other power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year-to-date figures may not add due to budget realignments.

3/ Individual agency totals will be detailed as soon as available.

4/ Prior to January 1975, rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department.

5/ Amounts of $15.4 million and $7.4 million in December 1980 and January 1981, respectively, were reclassified from Department of Energy, strategic petroleum reserve program to funds appropriated to the President, petroleum reserves.

6/ Effective October 1, 1980, the Pension Benefit Guaranty Corporation was reclassified to an on-budget agency.

7/ For content see Table FFO-4.

8/ Amounts of -$530.3 million, +$7 7 million, -$.9 million, -$4.2 million, +$.4 million, -$17.8 million, -$2.3 million, respectively, were reclassified for the period October 1, 1980, through April 30, 1981, from Interior Department to off-budget, rents and royalties on the Outer Continental Shelf lands as undistributed offsetting receipts.

9/ Amounts of +$.2 million, +$1.2 million, +$1.2 million, +$1.8 million, +$1.7 million, +$5.8 million, +$70.4 million, respectively, were reclassified for period October 1, 1980, through April 30, 1981, from Executive Office of the President and funds appropriated to the President to Department of Health and Human Services.

10/ For fiscal year 1981, beginning this month, "gains and losses on valuation adjustments for quota reserve position" are being applied to current year surplus or deficit under "Funds appropriated to the President: International monetary programs."

11/ Amount of $561 million in October 1980 has been transferred from undistributed offsetting receipts, rents and royalties on the Outer Continental Shelf lands, to the applicable account, proprietary receipts from the public for the Interior Department.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health and Human Services	Office of Personnel Management			Defense Department	Health and Human Services			
	Federal old-age, disability, and hospital insurance	Civil service retirement and disability fund	Other 1/	Total	Soldiers' and Airmen's Home permanent fund	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	262
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	417
1981 (Est.)	1,756	3,082	1,747	6,585	8	1,804	373	1,366	337
1982 (Est.)	2,055	3,102	1,755	6,912	9	1,632	209	1,984	439
1980-June	126	267	61	453	r3	643	204	r511	187
July	126	229	62	417	-	18	2	4	3
Aug.	133	247	93	474	-	100	14	7	4
Sept	130	198	777	1,104	2	63	8	3	6
Oct	128	284	64	476	-	75	58	8	4
Nov.	129	242	63	435	-	85	31	10	4
Dec	128	233	69	430	2	545	119	543	181
1981-Jan.	141	290	68	499	-	18	2	4	4
Feb.	141	209	83	434	-	103	14	14	7
Mar.	141	294	63	498	2	66	8	13	9
Apr.	146	233	63	442	-	205	-112	4	9
May	146	240	65	452	-	62	9	28	6
June	146	227	65	439	3	658	107	611	159
Fiscal 1981 to date	1,246	2,252	604	4,103	8	1,816	236	1,236	383

Fiscal year or month	Interest credited to certain Government accounts--Continued										
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total	Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
	Unemployment trust fund	Black lung disability trust fund	Highway trust fund	Government life insurance fund	National service life insurance fund	Civil service retirement and disability fund					
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980	859	-	1,027	33	585	4,921	355	463	12,045	4,662	22,494
1981 (Est.)	1,106	-	1,112	31	664	6,397	282	538	14,018	9,600	30,203
1982 (Est.)	1,211	-	1,078	29	687	7,883	173	495	15,829	11,000	33,741
1980-June	360	-	456	16	291	2,370	8	232	5,280	171	5,905
July	-24	-	1	*	*	3	11	1	19	157	594
Aug.	15	-	7	*	3	60	-6	5	209	178	860
Sept.	11	-	12	*	*	19	43	4	171	725	2,000
Oct.	-19	-	9	*	1	27	54	5	223	r1,900 4/ 5/	r2,599 5/
Nov.	15	-	26	*	*	68	70	4	312	531	1,278
Dec.	532	-	510	15	309	2,686	32	298	5,772	1,200	7,401
1981-Jan.	6	-	-6	-	*	5	1	1	35	202	736
Feb.	-1	-	8	*	3	66	7	10	232	173 4/	838
Mar.	28	-	13	*	1	27	8	4	179	214	892
Apr.	34	-	18	*	2	43	13	5	221	288	951
May	59	-	30	*	1	105	9	6	313	265	1,029
June	390	-	450	14	319	2,899	81	300	5,993	1,591	8,023
Fiscal 1981 to date	1,045	-	1,058	30	638	5,926	273	632	13,281	6,364	23,747

---

* Less than $500,000.

r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the mid-session review of the 1982 Budget, released on July 15, 1981, by the Office of Management and Budget.

1/ Includes receipts from off-budget Federal agencies to the civil service retirement and disability fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustment of interest on public debt issues to convert to the accrual basis. Also, includes Indian tribal funds, judicial survivors annuity fund, foreign service retirement and disability fund, airport and airway trust fund, and Other.

3/ Prior to January 1975, rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the fiscal year 1974 totals.

4/ Amounts of -$530.3 million, +$7.7 million, -$.9 million, -$4.2 million, +$.4 million, -$17.8 million, -$2.3 million, respectively, were reclassified for the period October 1, 1980, through April 30, 1981, from Interior Department to off-budget, rents and royalties on the Outer Continental Shelf lands, as undistributed offsetting receipts.

5/ Amount of $561 million in October 1980 has been transferred from undistributed offsetting receipts, rents and royalties on the Outer Continental Shelf lands, to the applicable account, proprietary receipts from the public for the Interior Department.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Functions

(In millions of dollars)

Function	FY 1980				FY 1981										
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Cumulative to date 1/	Comparable period fiscal 1980
National defense															
Outlays	12,017	12,188	11,536	11,499	13,167	11,945	12,752	12,658	12,827	13,600	13,326	13,912	13,851	118,049	101,481
Proprietary receipts from the public	-129	-523	165	151	-137	-131	-144	26	14	-48	-53	-96	-14	-583	-607
Intrabudgetary transactions	-3	1	-3	-14	10	-2	-3	-2	-1	-1	1	-6	1	-4	5
Total	11,885	11,666	11,698	11,636	13,040	11,812	12,605	12,682	12,840	13,560	13,274	13,810	13,838	117,462	100,879
International affairs															
Outlays	r1,571	2,568	1,128	1,883	1,440	1,213	2,783	951	1,487	2,221	2,483	1,324	2,662	16,565	13,317
Proprietary receipts from the public	-1,239	-1,119	-582	-1,205	-447	-539	-1,500	-55	-482	-1,412	-784	-587	-1,277	-7,586	-5,665
Intrabudgetary transactions	-26	-4	-1	-147	-8	-	-33	-	-	-	-18	-	-12	-73	-69
Total	r307	1,445	546	532	984	674	1,249	396	1,005	809	1,681	737	1,373	8,907	7,584
General science, space, and technology															
Outlays	527	503	556	391	598	549	618	441	531	694	505	536	609	5,072	4,551
Proprietary receipts from the public	-*	-*	-	-	*	-	-*	-*	-*	-2	-*	-*	*	-3	-2
Total	527	503	556	391	588	549	618	440	531	691	505	536	609	5,069	4,548
Energy															
Outlays	r768	730	756	758	754	716	923	1,153	1,063	883	1,038	1,230	1,386	9,256	5,860
Proprietary receipts from the public	-93	-111	-111	-122	-123	-89	-78	-238	-237	-408	-113	-124	-67	-1,476	-1,182
Intrabudgetary transactions	-	-	-	-6	-	-	-	-	-	-	-	-	-	-	-
Total	r676	619	645	630	631	627	845	915	826	475	924	1,106	1,320	7,780	4,679
Natural resources and environment															
Outlays	r1,295	1,437	1,528	1,544	1,578	1,366	1,460	1,287	1,243	1,287	1,298	1,201	1,307	12,027	11,829
Proprietary receipts from the public	r-127	-109	-242	-212	-153	-262	-109	-135	-200	-179	-191	-177	-158	-1,583	-1,501
Intrabudgetary transactions	-6	-12	-10	-17	-19	-17	-26	-18	-26	-14	-14	-7	-8	-150	-110
Total	r1,162	1,316	1,275	1,314	1,406	1,086	1,325	1,134	1,017	1,093	1,093	1,017	1,140	10,294	10,217
Agriculture															
Outlays	660	-245	-115	-136	192	868	1,386	2,937	407	-67	-263	-147	290	5,603	5,606
Proprietary receipts from the public	r-36	-2	-16	-47	28	11	-31	46	-55	13	-40	-3	-16	-49	-92
Total	r624	-247	-131	-184	221	878	1,355	2,984	352	-53	-304	-150	274	5,554	5,513
Commerce and housing credit															
Outlays	928	784	91	-22	1,629	-354	1,055	990	-198	380	330	-264	863	4,430	6,981
Proprietary receipts from the public	-4	-3	-3	-3	-2	-3	-4	-2	-4	-3	-8	-3	-2	-34	-27
Intrabudgetary transactions	-*	-	-	-	*	-	-*	-*	-*	-*	-*	-*	-	-2	-2
Total	924	781	88	-26	1,626	-357	1,051	988	-203	377	321	-268	861	4,394	6,951
Transportation															
Outlays	r1,880	1,990	1,818	2,120	2,115	1,838	1,911	3,881	1,500	1,650	1,723	1,621	1,883	18,126	15,430
Proprietary receipts from the public	r-36	-42	-40	-43	-48	-30	-42	-71	-33	-44	-38	-40	-42	-391	-319
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-74
Total	r1,845	1,948	1,778	2,077	2,066	1,808	1,870	3,810	1,467	1,605	1,685	1,581	1,840	17,734	15,037
Community and regional development															
Outlays	r1,234	804	857	1,121	1,073	893	1,086	782	675	909	838	647	982	7,780	8,134
Proprietary receipts from the public	-286	-65	98	8	-82	-39	-103	85	-25	-60	7	-39	-14	-272	-732
Intrabudgetary transactions	-*	-146	-13	-2	-1	-7	-112	-	-29	-66	-2	78	-38	-179	-107
Total	r949	593	941	1,128	989	847	872	867	620	782	844	687	929	7,329	7,295

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Functions-Continued

(In millions of dollars)

Function	FY 1980				FY 1981										
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Cumulative to date 1/	Comparable period fiscal 1980
Education, training, employment, and social services															
Outlays	2,563	2,441	2,564	2,595	2,949	2,223	2,462	3,030	2,862	2,670	2,565	2,677	2,133	23,570	23,830
Proprietary receipts from the public	-3	-6	-4	-	-1	-1	-*	-*	-*	-4	-1	-*	-2	-11	-21
Totals	2,560	2,435	2,560	2,595	2,947	2,223	2,461	3,029	2,862	2,666	2,564	2,677	2,131	23,558	23,809
Health															
Outlays	5,509	5,704	5,582	5,983	6,136	5,520	6,584	6,194	6,100	7,155	6,951	6,339	6,790	57,773	48,720
Proprietary receipts from the public	-3	-2	-1	-5	-1	6	-11	4	-3	-1	-4	-1	-3	-13	-12
Intrabudgetary transactions	-558	-659	-684	-694	-705	-636	-858	-688	-682	-1,397	-687	-693	-664	-7,012	-5,765
Total	4,948	5,043	4,897	5,284	5,432	4,891	5,716	5,510	5,414	5,757	6,259	5,645	6,122	50,747	42,942
Income security															
Outlays	r16,848	17,945	18,181	17,651	18,392	17,256	19,968	19,441	19,540	19,273	19,286	18,650	20,484	172,295	141,645
Proprietary receipts from the public	-*	-*	-*	-	*	-	*	-*	-*	-*	-*	-1	-1	-2	-1
Intrabudgetary transactions	-1,697	-4	-181	-166	-31	-40	-1,024	-142	-744	-31	-518	-72	-1,676	-4,280	-2,903
Total	r15,152	17,941	17,999	r17,487	18,361	17,216	18,944	19,299	18,795	19,241	18,768	18,576	18,806	168,013	138,742
Veterans benefits and services															
Outlays	681	1,765	2,706	800	2,905	770	3,079	1,974	2,010	1,083	2,221	1,718	1,839	17,601	16,475
Proprietary receipts from the public	-49	-49	-47	-53	-45	-50	-47	-50	-54	-54	-52	-47	-52	-454	-427
Intrabudgetary transactions	*	-	-	-	*	-1	-1	-*	-*	-1	-*	-*	-1	-4	-2
Total	632	1,715	2,659	747	2,859	719	3,032	1,923	1,955	1,028	2,168	1,671	1,786	17,142	16,045
Administration of justice															
Outlays	363	400	353	350	466	349	383	383	393	382	465	343	388	3,555	3,461
Proprietary receipts from the public	-*	-	-	-	*	-1	-*	-*	-5	-5	-1	*	-1	-14	-10
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	363	400	353	350	466	348	382	382	388	376	465	343	388	3,540	3,451
General government															
Outlays	440	405	649	11,685	83	469	529	388	463	753	306	430	528	3,903	3,372
Proprietary receipts from the public	r134	19	-1	-37	-29	6	-73	-9	-22	11	-17	-30	-15	-179	-127
Intrabudgetary transactions	r6	-11	-5	-11,219	-15	-11	-11	-23	-15	-15	21	-7	-6	-83	-60
Total	r579	413	642	428	39	464	446	356	425	749	310	393	506	3,640	3,184
General purpose fiscal assistance															
Outlays	r52	1,830	46	150	1,989	210	4,596	1,320	116	98	1,165	252	44	9,839	13,180
Proprietary receipts from the public	-	-	-	-	-60	-	-	-27	-	-	-	-	-	-86	-44
Intrabudgetary transactions	-	-	-	-	-	-	-4,570	-	-3	-*	-	*	*	-4,573	-6,854
Total	r52	1,830	46	150	1,929	210	26	1,293	113	98	1,166	252	44	5,179	6,281
Interest															
Outlays	9,986	5,038	5,304	4,957	5,585	5,810	11,335	5,549	6,600	6,002	6,653	7,238	12,216	66,990	54,137
Proprietary receipts from the public	r-248	-120	-162	-94	-155	-153	-160	-246	-164	-138	-153	-209	-171	-1,553	-1,495
Intrabudgetary transactions	-327	-315	-78	-110	-80	-318	-369	-1,481	-35	-29	-76	-5	-371	-2,767	-2,630
Total	r9,411	4,602	5,063	4,752	5,349	5,338	10,805	3,822	6,400	5,835	6,423	7,023	11,674	62,670	50,011
Undistributed offsetting receipts	r-5,909	-594	-860	-2,000	-2,630	-1,285	-7,400	-732	-838	-874	-949	-1,029	-8,023	-23,747	-19,029
Net budget outlays	r46,686	52,409	50,755	47,289	56,304	48,049	56,202	59,099	53,969	54,216	57,198	54,608	55,619	495,266	428,140

r Revised.
* Less than $500,000.
Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
1/ Monthly totals may not add to cumulative due to budget reclassifications.

Table FFO-6. - Investment Transactions Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation sales fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment trust fund	Other
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,114	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980	-3,751	2,092	1,493	-416	3	65	36	65	-	-	-1,082	*
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-June	-2,970	675	886	63	*	33	-42	9	-	-	-1,257	-
July	-3,557	-308	-485	29	*	-20	-33	4	-	-	-458	-
Aug	1,993	-54	-377	-95	*	26	11	7	-	-	1,007	-
Sept	-2,376	515	774	-65	1	5	20	5	-	-	-1,247	-
Oct	677	-3,495	-561	-52	-	-40	-4	7	-	-	-304	*
Nov	-1,433	-338	-306	-120	-*	-*	32	9	-	-	251	-
Dec	-998	-241	295	178	1	*	-6	6	-	-	-667	-
1981-Jan	-61	-192	-293	-95	*	-*	*	4	-	-	-648	-2
Feb	1,162	159	646	-38	*	49	20	5	-	-	246	-
Mar	630	-60	973	-338	-	23	16	8	-	-	-1,274	-
Apr	2,759	295	841	-223	1	27	-35	7	-	-	308	-
May	725	49	541	-46	*	*	32	8	-	-	3,650	-
June	-1,082	15	918	-32	1	*	-125	5	-	-	-995	-
Fiscal 1981 to date	2,378	-3,808	3,053	-767	2	58	-62	60	-	-	565	-2

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and airway trust fund	Highway trust fund		National service life insurance fund	Other							
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	461	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980	1,046	-1,609	-723	105	23	9,948	926	-553	288	-376	2,471	10,051
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-June	256	166	3,577	252	45	1,604	-11	-70	-100	1,012	81	4,209
July	77	-117	1	-31	-4	-658	-26	-11	130	-392	108	-5,751
Aug	-75	-399	-382	-15	-4	-468	119	-72	-593	-21	-11	597
Sept	-98	-584	-137	-42	-8	11,347	61	-21	-753	-203	785	7,982
Oct	-71	-417	-663	-24	-5	-637	31	-57	1,240	-351	433	-4,293
Nov	-68	-424	-689	-17	-3	-701	204	97	-244	26	28	-3,697
Dec	197	103	514	248	43	1,790	30	22	675	144	368	2,702
1981-Jan	-67	186	-254	-21	1	-600	143	-184	-434	-438	25	-2,930
Feb	-62	-133	429	-47	-7	-643	611	21	-61	9	87	2,453
Mar	-75	-62	91	-63	-11	-676	9	-9	-212	-172	67	-1,135
Apr	-59	8	64	-45	-10	-809	16	100	140	-421	184	3,149
May	-58	-253	-19	-30	-8	-726	282	-92	-247	-25	111	3,893
June	223	-12	-28	262	41	2,010	3	-428	-94	1,213	125	2,021
Fiscal 1981 to date	-41	-1,003	-555	264	42	-991	1,330	-530	763	-15	1,430	2,164

* Less than $500,000. n.a. Not available.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. FY 1982 revised budget estimates will be supplied when available.

Table FFO-7. - Trust Funds Transactions

October 1, 1980 through June 30, 1981

(In millions of dollars)

Classification (trust funds)	Receipts in trust funds					Outlays in trust funds		
			Receipts of trust funds					
	Total	Trust interfund and proprietary receipts 1/	Total	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Federal old-age and survivors insurance	93,679	1,583	92,096	3,249	88,847	89,509	1,583	*
Federal disability insurance	8,915	34	8,881	487	8,395	12,682	34	*
Federal hospital insurance	24,550	53	24,497	2,300	22,197	21,442	53	*
Federal supplementary medical insurance 5/	8,929	-25	8,954	6,564	2,389	9,660	-25	*
Federal employees retirement	11,903	5	11,898	8,968	2,930	13,201	5	-
Federal employees life and health benefits	-	-	-	-	-	-293	-	-
Federal Deposit Insurance Corporation	-	-	-	-	-	-1,331	-	-
Airport and airway	566	-	566	547	19	604	-	-
General revenue sharing	4,570	-	4,570	-	4,570	3,992	-	-
Highway	5,667	2	5,665	1,058	4,607	6,578	-	2
Black lung	532	*	532	353	179	529	-	*
Military assistance advances	7,015	7,015	-	-	-	7,775	-	7,015
Railroad retirement	2,349	-30	2,378	623	1,755	3,883	-30	-
Unemployment	14,279	-	14,279	2,282	11,997	14,393	-	-
Veterans life insurance	1,017	347	670	670	-	733	-	347
All other trust funds	1,116	720	396	235	161	774	7	713
Total	185,085	9,703	175,382	27,336	148,046	184,129	1,627	8,076

Classification (trust funds)	Outlays in trust funds--Continued							
	Outlays of trust funds							
		Interfund transactions						
	Outlays of trust funds	Total 4/	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Unified budget outlays attributable to trust funds	Excess of receipts, or outlays (-)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	87,926	3,249	540	893	1,816	-	84,677	4,170
Federal disability insurance	12,648	487	130	120	236	-	12,161	-3,766
Federal hospital insurance	21,389	2,300	831	233	1,236	-	19,089	3,108
Federal supplementary medical insurance 5/	9,685	6,564	6,182	-	383	-	3,120	-731
Federal employees retirement	13,196	8,968	124	2,857	5,987	-	4,228	-1,298
Federal employees life and health benefits	-293	-	-	-	-	-	-293	293
Federal Deposit Insurance Corporation	-1,331	-	-	-	-	-	-1,331	1,331
Airport and airway	604	547	-	-	547	-	57	-38
General revenue sharing	3,991	-	-	-	-	-	3,991	578
Highway	6,576	1,058	-	-	1,058	-	5,518	-911
Black lung	529	353	-	-	-	353	176	3
Military assistance advances	760	-	-	-	-	-	760	-760
Railroad retirement	3,912	623	350	-	273	-	3,289	-1,534
Unemployment	14,393	2,282	-	-	1,045	1,237	12,111	-114
Veterans life insurance	386	670	-	-	669	1	-284	284
All other trust funds	54	235	146	-	31	57	-181	342
Total	174,426	27,336	8,303	4,103	13,281	1,649	147,090	957

* Less than $500,000.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Governmen'.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns 3 and 9 above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $17 million in trust payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 11-14.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

5/ Includes interfund transaction not reported in Monthly Treasury Statement.

"Obligations" are the basis on which the use of funds is controlled in the Federal government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, February 28, 1981

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	32,451		32,451
Personnel benefits	364	2,932	3,296
Benefits for former personnel	6,523		6,523
Contractual services and supplies			
Travel and transportation of persons	1,160	330	1,489
Transportation of things	1,158	1,180	2,338
Rent, communications, and utilities	2,288	1,856	4,143
Printing and reproduction	364	191	555
Other services	33,703	13,181	46,884
Supplies and materials	20,547	9,633	30,180
Acquisition of capital assets			
Equipment	14,113	2,675	16,788
Lands and structures	3,973	1,438	5,411
Investments and loans	16,937	16	16,953
Grants and fixed charges			
Grants, subsidies, and contributions	52,136	3,831	55,967
Insurance claims and indemnities	94,571	29	94,600
Interest and dividends	11,806	3,503	15,309
Refunds	487		487
Other			
Unvouchered	372	1	374
Undistributed U.S. obligations	462	1,616	2,078
Gross obligations incurred 1/	293,415	42,411	335,826

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therfore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	335,826
Deduct:	
Advances, reimbursements, other income, etc	-58,284
Offersetting receipts	-35,583
Net obligation incurred	241,959

Table FO-2. - Gross Obligations Incurred Outside the Federal Goverment by Department or Agency, February 28, 1981

(In millions of dollars)

Classification	Personnel services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 1/	193	-	*	6	2	13	189	15	23
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	77	-	1	8	3	16	1	26	2
Funds appropriated to the President:									
International security assistance	14	-	*	1	1	2	*	4	1
International development assistance	3	-	-	1	2	1	*	104	623
Other	1	-	-	1	*	*	*	6	1
Agriculture Department:									
Commodity Credit Corporation	2	-	-	*	144	*	-	324	795
Other	998	-	*	53	14	64	34	182	252
Commerce Department	374	-	1	17	3	22	9	59	18
Defense Department:									
Military:									
Department of the Army	7,247	138	4	318	394	395	5	3,442	2,398
Department of the Navy	7,208	200	1	229	150	299	42	7,648	5,381
Department of the Air Force	5,827	4	*	156	211	234	10	5,149	2,794
Defense agencies	706	22	5,539	21	82	308	41	1,320	5,673
Total military	20,988	364	5,544	724	837	1,236	98	17,559	16,246
Civil	299	*	-	3	*	16	1	405	26
Education Department	70	-	*	3	*	2	1	52	*
Energy Department	249	-	*	15	7	42	5	5,409	33
Health and Human Services Department	1,382	-	20	35	3	69	1	715	77
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	106	-
Housing for the elderly or handicapped 2/	-	-	-	-	-	-	-	*	-
Other	175	-	*	8	*	2	1	2,479	1
Interior Department	682	-	1	28	6	44	3	535	69
Justice Department	607	-	*	33	4	35	1	88	62
Labor Department	271	-	504	14	1	46	*	60	8
State Department	161	-	-	20	18	22	2	26	3
Transportation Department	1,066	-	97	35	11	91	3	289	154
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds,etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	1,144	-	*	49	11	42	8	60	35
Environmental Protection Agency	148	-	*	6	1	16	1	126	5
National Aeronautics and Space Administration	308	-	1	9	4	49	2	2,027	67
Verterans Administration	1,878	-	-	42	5	66	*	297	351
Other independent agencies:									
Export-Import Bank of U.S.	4	-	-	*	*	*	*	*	*
General Services Administration	295	-	*	5	17	322	1	380	378
Small Business Administration	59	-	*	3	*	2	*	54	*
Tennessee Valley Authority	480	-	-	6	56	21	*	115	1,283
Other	521	-	353	32	5	44	4	2,199	35
Total	32,451	364	6,523	1,160	1,158	2,288	364	33,703	20,547
Off-budget Federal agencies 3/:									
Postal Service	5,931	-	10	25	675	183	*	69	129
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Total Off-budget Federal agencies	5,931	-	10	25	675	183	*	69	129

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, February 28, 1981-Continued

(In millions of dollars)

Classification	Acquistion of capital assets			Grants and fixed charges				Other		
	Equipment	Lands and structures	Investments and loans	Grants subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refund	Unvouchered	Undistributed U. S. obligations	Total gross obligations incurred
Legislative Branch 1/	24	*	-	*	*	-	*	-	-	467
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	2	2	-	82	*	-	-	-	-34	185
Funds appropriated to the President:										
International security assistance	*	-	-	-	-	-	-	-	-	23
International development assistance	50	31	829	442	3	2	-	-	12	2,103
Other	*	-	-	35	-	-	-	-	5	49
Agriculture Department:										
Commodity Credit Corporation	1	-	4,091	811	-	-	-	-	-170	5,998
Other	20	26	6,267	7,503	359	1,329	64	-	145	17,310
Commerce Department	12	3	40	457	2	-	*	88	*	1,105
Defense Department:										
Military:										
Department of the Army	1,572	194	-	1	1	-	-	-	4	16,114
Department of the Navy	4,960	212	-	14	11	-	-	-	-5	26,351
Department of the Air Force	6,356	381	-	*	27	-	11	-	-41	21,121
Defense agencies	134	219	-	*	55	7	-	-	-10	14,117
Total military	13,022	1,006	-	15	94	7	11	-	-52	77,703
Civil	11	604	-	5	-	-	-	-	-	1,371
Education Department	*	*	17	3,114	990	26	-	-	-	4,276
Energy Department	404	923	1	139	*	23	-*	-	180	7,429
Health and Human Services Department	17	42	23	15,875	458	4	-	-	3	18,725
Housing and Urban Development Dept:										
Government National Mortgage Association	-	-	-	-	-	7	-	-	-	113
Housing for the elderly or handicapped 2/	-	-	28	-	-	4	-	-	-	32
Other	*	108	115	3,655	26	47	33	-	-	6,651
Interior Department	18	497	50	632	3	*	-1	*	-4	2,562
Justice Department	10	1	-	89	5	-	*	3	*	939
Labor Department	2	*	-*	7,742	1,600	-	*	-	-	10,248
State Department	6	2	*	353	68	*	-	1	245	929
Transportation Department	205	64	-	258	1	*	-	-	39	2,313
Treasury Department:										
Interest on the public debt	-	-	-	-	-	5,579	-	-	-	5,579
Interest on refunds, etc	-	-	-	4	-	387	-	-	-	392
General revenue sharing	-	-	-	-	-	3,619	-	-	-	3,619
Other	10	19	70	5,690	78,554	-	1	283	34	86,009
Environmental Protection Agency	4	*	-	1,236	*	-	-	-	-	1,543
National Aeronautics and Space Administration	35	43	-	*	*	-	-	-	-	2,546
Veterans Administration	84	175	249	1,117	5,311	244	238	-	-	10,058
Other independent agencies:										
Export-Import Bank of U.S.	*	-	3,864	-	-	18	-	-	*	3,887
General Services Administration	24	17	-	9	*	20	-	-	-	1,467
Small Business Administration	*	-	986	*	-	*	-	-	-	1,107
Tennessee Valley Authority	138	130	134	57	4	463	-	-3	-	2,885
Other	12	280	173	2,816	7,093	28	141	-	57	13,793
Total	14,113	3,973	16,937	52,136	94,571	11,806	487	372	462	293,415
Off-budget Federal agencies 3/:										
Postal Service	10	102	-	-	13	8	-	-	-	7,155
Rural Electrification Administration revolving funds	-	-	439	-	-	*	-	-	-	439
Total Off-budget Federal agencies	10	102	439	-	13	8	-	-	-	7,594

Source: Reports on Obligations, Standard Form 225, from agencies
Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for complete fiscal year are adjusted at that time.

1/ Includes reports for Library of Congress, Government Printing Office and General Accounting Office only

2/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977

3/ Postal Service since July 1, 1973, rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Goverment, Comparative Statement by Month

Object class	F.Y. 1980								F.Y. 1981						Comparable period FY 1980
	Feb.	Mar.	Apr	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Fiscal year to date	
National defense:															
Personal services and benefits:															
Personnel compensation	3,590	3,659	3,735	3,784	3,698	4,085	3,628	4,172	4,674	4,006	4,078	4,381	3,924	21,061	23,546
Personnel benefits	70	94	77	80	83	92	72	-72	133	4	77	72	78	364	386
Benefits for former personnel	949	1,009	1,013	1,014	1,015	1,020	1,024	1,112	1,106	1,108	1,110	1,111	1,113	5,548	4,736
Contractual services and supplies:															
Travel and transportation of persons	95	106	201	17	136	143	116	38	166	131	134	157	139	726	546
Transportation of things	141	144	209	161	234	173	198	-148	205	86	214	166	167	838	745
Rent, communication, and utilities	183	184	68	273	188	227	150	228	288	207	276	294	173	1,239	987
Printing and reproduction	26	30	39	31	29	36	26	48	51	32	-47	14	48	99	166
Other services	2,413	2,487	3,085	2,063	2,038	2,669	2,389	3,588	6,667	3,629	3,845	3,988	2,075	20,203	16,756
Supplies and materials	2,625	3,120	3,136	3,112	2,851	2,976	2,145	4,110	4,312	2,503	3,565	3,971	1,895	16,247	3,654
Acquisition of capital assets:															
Equipment	1,651	2,800	2,751	2,722	2,256	999	2,201	3,889	2,629	2,249	2,569	3,065	2,706	12,219	8,869
Lands and structures	311	223	24	450	199	77	321	422	270	147	308	374	205	1,303	972
Investments and loans	*	*	-1	4	2	*	2	5	*	*	*	-	-	-	4
Grants and fixed charges:															
Grants, subsidies, and contributions	4	2	3	6	3	4	4	5	5	5	4	-1	3	16	16
Insurance, claims and indemities	12	11	9	7	8	8	8	25	13	3	16	50	14	94	75
Interest and dividends	2	3	3	1	2	3	2	3	3	2	1	2	-*	7	12
Refunds	-	-	-	-	-	-	-	-	-	-	-	9	3	11	-
Other:															
Undistributed U.S. obligations	98	5	43	4	16	22	25	47	-	-	-	-	-	-	277
Unvochered	-	-	-	*	-	-	-	10	56	20	-47	2	-35	-3	-1
Total national defense	12,172	13,878	14,397	13,731	12,777	12,528	12,311	17,480	20,579	14,132	16,100	17,655	12,507	80,972	65,748
Non-defense:															
Personal services and benefits:															
Personnel compensation	2,023	2,122	2,231	2,247	2,213	2,459	2,136	2,374	2,211	2,104	2,531	2,377	2,167	11,390	10,560
Personnel benefits	-	-	-	-	-	-	-	-	-	1	*	*	-*	*	-
Benefits for former personnel	228	255	134	-233	96	197	138	11,293	630	160	119	-9	75	975	767
Contractual services and supplies:															
Travel and transportation of persons	83	96	94	97	102	99	90	105	82	92	88	90	81	433	408
Transportation of things	56	72	50	58	70	59	65	81	87	41	69	69	55	320	292
Rent, communications, and utilities	299	274	210	152	-14	203	131	203	209	192	205	228	215	1,049	1,135
Printing and reproduction	28	28	70	64	51	58	18	84	61	59	58	48	39	266	247
Other services	1,642	1,840	2,097	1,895	2,210	2,036	459	2,939	2,171	2,059	3,003	4,120	2,148	13,500	9,647
Supplies and materials	511	747	940	553	611	570	785	860	1,691	868	601	539	601	4,301	4,215
Acquisition of capital assets:															
Equipment	140	179	150	161	159	118	200	427	121	229	220	231	92	894	869
Lands and structures	288	786	530	367	438	371	466	631	445	438	560	630	617	2,669	1,998
Investment and loans	2,808	4,452	3,283	3,160	2,687	3,046	3,993	4,526	3,927	3,021	2,987	6,462	2,540	16,937	14,316
Grants and fixed charges:															
Grants, subsidies and contributions	4,625	7,119	9,665	8,184	13,748	6,710	15,845	31,696	6,469	11,191	16,138	10,429	7,893	52,120	48,808
Insurance claims and idemnities	15,909	16,375	15,732	16,339	15,911	20,187	18,146	18,795	24,985	4,513	25,934	19,382	19,663	94,477	77,855
Interest and dividends	4,577	4,917	4,957	5,040	8,584	13,366	5,054	6,894	7,210	828	5,114	-2,772	1,420	11,799	25,818
Refunds	36	54	337	216	84	-384	546	81	90	92	88	124	82	476	216
Others:															
Undistributed U.S. obligations	185	5,385	950	414	719	1,054	97	-913	47	92	743	-512	2	372	847
Unvouchered	16	9	9	10	14	15	11	34	36	169	44	116	101	465	63
Total non-defense	33,451	44,710	41,439	38,720	47,685	50,168	48,182	78,105	50,472	26,148	58,481	39,553	37,790	212,443	198,060
Grand total	45,622	58,590	55,836	52,451	60,462	62,696	60,493	95,584	71,051	40,280	74,581	57,208	50,296	293,415	263,807

* Less than $500,000.

"Obligations" are the basis on which the use of funds is controlled in the Federal government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, March 31, 1981

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	39,065		39,065
Personnel benefits	438	3,502	3,940
Benefits for former personnel	7,636		7,636
Contractual services and supplies			
Travel and transportation of persons	1,382	414	1,796
Transportation of things	1,382	1,471	2,853
Rent, communications, and utilities	2,730	2,071	4,801
Printing and reproduction	394	238	632
Other services	39,233	15,353	54,587
Supplies and materials	26,968	11,729	38,696
Acquisition of capital assets			
Equipment	17,060	3,194	20,255
Lands and structures	4,678	1,694	6,372
Investments and loans	20,716	36	20,752
Grants and fixed charges			
Grants, subsidies, and contributions	65,529	5,291	70,820
Insurance claims and indemnities	113,637	29	113,666
Interest and dividends	12,650	3,951	16,601
Refunds	590		590
Other			
Unvouchered	758	1	760
Undistributed U.S. obligations	596	2,096	2,692
Gross obligations incurred 1/	355,441	51,073	406,513

Source: Reports on Obligations, Standard Form 225, from agencies.

1. For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therfore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	406,513
Debuct:	
Advances, reimbursements, other income, etc	-66,447
Offersetting receipts	-41,518
Net obligation incurred	298,548

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, March 31, 1981

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits	Benefits for former personnel	Travel and transportation or persons	Transportation of things	Rent, communications and unilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 1/	232	-	*	7	3	14	229	19	28
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	102	-	1	9	3	17	1	28	3
Funds appropriated to the President:									
International security assistance	25	-	*	1	1	4	*	5	1
International development assistance	4	-	-	1	2	1	*	122	821
Other	1	-	-	1	*	1	*	6	1
Agriculture Department:									
Commodity Credit Corporation	2	-	-	*	176	*	-	410	1,179
Other	1,206	-	*	69	11	79	35	283	263
Commerce Department	453	-	2	20	3	26	10	82	24
Defense Department:									
Military:									
Department of the Army	8,744	169	5	392	485	466	7	3,868	3,113
Department of the Navy	8,633	241	1	269	195	357	51	8,934	6,509
Department of the Air Force	6,983	5	*	169	225	272	12	5,865	3,309
Defense agencies	844	23	6,711	25	96	366	4	1,566	8,743
Total military	25,204	438	6,717	855	1,001	1,461	74	20,233	21,674
Civil	356	*	-	4	1	19	1	455	29
Education Department	80	-	*	4	*	3	1	100	1
Energy Department	301	-	*	17	8	57	7	5,567	38
Health and Human Services Department	1,672	-	24	42	5	80	2	843	98
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	173	-
Housing for the elderly or handicapped 2/	-	-	-	-	-	-	-	*	-
Other	211	-	*	9	-	3	1	3,235	1
Interior Department	820	-	1	33	7	57	4	612	85
Justice Department	728	-	*	40	5	43	1	102	75
Labor Department	319	-	352	17	1	49	*	74	8
State Department	193	-	*	23	20	28	2	30	4
Transportation Department	1,305	-	117	44	14	100	1	329	181
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	1,400	-	*	58	13	58	14	82	47
Environmental Protection Agency	179	-	*	8	1	20	1	167	8
National Aeronautics and Space Administration	371	-	2	10	6	64	3	2,587	81
Veterans Administration	2,244	-	-	51	7	79	*	355	423
Other independent agencies:									
Export-Import Bank of U.S.	5	-	-	*	*	*	*	*	*
General Services Administration	357	-	*	7	25	389	1	486	540
Small Business Administration	71	-	*	4	*	3	*	67	*
Tennessee Valley Authority	587	-	-	7	64	26	*	137	1,318
Other	639	-	420	38	6	51	4	2,644	40
Total	39,065	438	7,636	1,382	1,382	2,730	394	39,233	26,968
Off-budget Federal agencies 3/:									
Postal Service	7,110	-	12	31	822	225	2	85	154
Rural Electrification Administration revolving funds	*	-	-	*	*	-	-	-	-
Total Off-budget Federal agencies	7,110	-	12	31	822	225	2	85	154

Table FO-2. - Gross Obligations Incurred Outside the Federal Goverment by Department or Agency, March 31, 1981-Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grants subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refund	Unvouchered	Undistributed U. S. obligations	
Legislative Branch 1/	25	1	-	*	*	-	*	-	-	557
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	3	2	-	100	*	-	-	-	-35	234
Funds appropriated to the President:										
International security assistance	*	-	-	-	-	-	-	-	-	39
International development assistance	56	35	855	514	3	3	-	-	17	2,433
Other	*	-	-	39	-	-	-	-	5	53
Agriculture Department:										
Commodity Credit Corporation	1	-	4,355	851	-	-	-	-	-205	6,769
Other	23	55	9,153	9,052	368	1,694	69	-	144	22,505
Commerce Department	15	7	47	510	4	-	*	105	*	1,308
Defense Department:										
Military:										
Department of the Army	1,958	455	-	1	1	-	-	-	3	19,667
Department of the Navy	6,288	278	-	9	14	-	-	-	-6	31,773
Department of the Air Force	7,403	466	-	*	26	-	13	-	-2	24,747
Defense agencies	158	290	-	*	64	9	-	-	-9	18,891
Total military	15,807	1,489	-	10	105	9	13	-	-14	95,078
Civil	13	665	-	5	-	-	-	-	-	1,547
Education Department	*	*	28	3,365	1,100	37	-	-	-	4,719
Energy Department	429	969	1	186	*	26	*	-	163	7,770
Health and Human Services Department	20	43	11	22,633	549	3	-	-	-	26,023
Housing and Urban Development Dept:										
Government National Mortgage Association	-	-	-	-	-	8	-	-	-	181
Housing for the elderly or handicapped 2/	-	-	32	-	-	5	-	-	-	37
Other	*	131	163	6,024	26	22	37	-	-	9,863
Interior Department	24	457	99	751	3	-1	*	*	-4	2,948
Justice Department	11	1	-	101	7	-	*	-	3	1,117
Labor Department	2	*	-*	8,359	1,733	-	*	-	-	10,915
State Department	8	3	*	385	83	*	-	2	317	1,098
Transportation Department	223	69	-	272	1	*	-	-	53	2,707
Treasury Department:										
Interest on the public debt	-	-	-	-	-	5,691	-	-	-	5,691
Interest on refunds, etc	-	-	-	-	-	457	-	-	-	463
General revenue sharing	-	-	-	-	-	3,717	-	-	-	3,717
Other	16	21	150	6,190	94,752	-	1	652	87	103,540
Environmental Protection Agency	4	*	-	1,366	*	-	-	-	-	1,751
National Aeronautics and Space Administration	40	47	-	*	*	-	-	-	-	3,213
Veterans Administration	103	199	319	1,380	6,370	335	291	-	-	12,156
Other independent agencies:										
Export-Import Bank of U.S	*	-	3,969	-	-	21	-	-	*	3,996
General Services Administration	41	18	-	10	*	20	-	-	-	1,892
Small Business Administration	*	-	1,182	*	-	*	-	-	-	1,329
Tennessee Valley Authority	180	132	144	72	1	566	-	-	-1	3,233
Other	16	335	207	3,349	8,530	34	179	-	64	16,558
Total	17,060	4,678	20,716	65,529	113,639	12,650	590	758	596	355,441
Off-budget Federal agencies 3/:										
Postal Service	12	117	-	-	15	10	-	-	-	8,595
Rural Electrification Administration revolving funds	-	-	538	-	-	*	-	-	-	538
Total Off-budget Federal agencies	12	117	538	-	15	10	-	-	-	9,133

Source: Reports on Obligations, Standard Form 225, from agencies

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for complete fiscal year are adjusted at that time.

1. Includes reports for Library of Congress, Government Printing Office and General Accounting Office only

2/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977

3/ Postal Service since July 1, 1973, rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Goverment, Comparative Statement by Month

Object class	F.Y. 1980							F.Y. 1981							Comparable period FY 1980
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Fiscal year to date	
National defense:															
Personal services and benefits:															
Personnel compensation	3,659	3,735	3,784	3,698	4,085	3,628	4,172	4,674	4,004	4,078	4,381	3,924	4,230	25,291	22,205
Personnel benefits	94	77	80	83	92	72	-72	133	4	77	72	78	73	438	480
Benefits for former personnel	1,009	1,013	1,014	1,015	1,020	1,024	1,112	1,106	1,108	1,110	1,111	1,113	1,174	6,722	5,745
Contractual services and supplies:															
Travel and transportation of persons	106	201	17	134	143	116	38	166	131	134	157	139	132	858	652
Transportation of things	144	209	161	254	173	198	-148	205	86	214	166	167	164	1,001	889
Rent, communication, and utilities	184	68	273	188	227	150	228	288	207	276	294	173	225	1,464	1,171
Printing and reproduction	30	39	31	29	36	26	48	51	32	-47	14	48	-24	75	196
Other services	2,487	3,085	2,063	2,038	2,669	2,389	3,588	6,667	3,629	3,845	3,988	2,075	2,735	22,938	19,243
Supplies and materials	3,120	3,136	3,112	2,851	2,974	2,145	4,110	4,312	2,503	3,565	3,971	1,895	5,429	21,675	15,774
Acquisition of capital assets:															
Equipment	2,800	2,751	2,722	2,256	999	2,201	3,889	2,629	2,249	2,569	3,065	2,706	2,798	16,017	11,669
Lands and structures	223	24	450	199	77	321	422	270	147	308	374	205	519	1,822	1,195
Investments and loans	*	-1	4	2	*	2	5	*	*	*	-	-	-	-	4
Grants and fixed charges:															
Grants, subsidies, and contributions	2	3	6	3	4	4	5	5	5	4	-1	3	-4	11	18
Insurance, claims and indemities	11	9	7	8	8	8	25	13	3	16	50	14	12	106	86
Interest and dividends	3	3	1	2	3	2	3	3	2	1	2	-*	2	9	15
Refunds	-	-	-	-	-	-	-	-	-	-	9	3	2	13	-
Other:															
Undistributed U.S. obligations	5	43	4	16	22	25	47	-	-	-	-	-	-	-	282
Unvochered	-	-	*	-	-	-	10	56	20	-47	2	-35	12	9	-1
Total national defense	13,878	14,397	13,731	12,777	12,528	12,311	17,480	20,579	14,132	16,100	17,655	12,507	17,476	98,449	79,626
Non-defense:															
Personal services and benefits:															
Personnel compensation	2,122	2,231	2,247	2,213	2,459	2,136	2,374	2,211	2,104	2,531	2,377	2,167	2,384	13,774	12,682
Personnel benefits	-	-	-	-	-	-	-	-	1	*	*	-*	*	*	-
Benefits for former personnel	255	134	-233	96	197	138	11,293	630	160	119	-9	75	-61	914	1,022
Contractual services and supplies:															
Travel and transportation of persons	96	94	97	102	99	90	105	82	92	88	90	81	90	523	504
Transportation of things	72	50	58	70	59	65	81	87	41	69	69	55	60	380	364
Rent, communications, and utilities	274	210	152	-14	203	131	203	209	192	205	228	215	217	1,266	1,409
Printing and reproduction	28	70	64	51	58	18	84	61	59	58	48	39	53	319	275
Other services	1,840	2,097	1,895	2,210	2,036	459	2,939	2,171	2,059	3,003	4,120	2,148	2,795	16,296	11,487
Supplies and materials	747	940	553	611	570	785	860	1,691	868	601	539	601	992	5,292	4,962
Acquisition of capital assets:															
Equipment	179	150	161	159	118	200	427	121	229	220	231	92	149	1,044	1,048
Lands and structures	786	530	367	438	371	466	631	445	438	540	630	617	187	2,856	2,784
Investment and loans	4,452	3,283	3,160	2,687	3,046	3,993	4,526	3,927	3,021	2,987	4,462	2,540	3,779	20,716	18,768
Grants and fixed charges:															
Grants, subsidies and contributions	7,119	9,665	8,184	13,748	6,710	15,845	31,696	6,469	11,191	16,138	10,429	7,893	13,397	65,518	55,927
Insurance claims and idemities	16,375	15,732	16,339	15,911	20,187	18,146	18,795	24,985	4,513	25,934	19,382	19,663	19,054	113,530	94,230
Interest and dividends	4,917	4,957	5,040	8,584	13,366	5,054	4,894	7,210	828	5,114	-2,772	1,420	842	12,641	30,735
Refunds	54	337	216	84	-384	546	81	90	92	88	124	82	101	577	270
Others:															
Undistributed U.S. obligations	5,385	950	414	719	1,054	97	-913	47	92	743	-512	2	386	758	6,232
Unvouchered	9	9	10	14	15	11	34	36	169	44	116	101	122	587	72
Total non-defense	44,710	41,439	38,720	47,685	50,168	48,182	78,105	50,472	26,148	58,481	39,553	37,790	44,549	256,992	242,770
Grand total	58,590	55,836	52,451	60,462	62,696	60,493	95,584	71,051	40,280	74,581	57,208	50,296	62,025	355,441	322,397

* Less than $500,000.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing)funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147,the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program,depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/								
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/		Federal Reserve	Other depositaries 4/						
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6.489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1980- July	3,954	6,478	-	10,432	309	12	59	30	833	-10	*	11,664
Aug	2,742	9,752	-	12.494	500	6	61	30	803	-10	-	13,883
Sept	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
Oct	1,864	10,814	-	12,678	437	13	47	30	776	-14	-	13,966
Nov	2,435	4,791	-	7,226	755	11	76	23	767	-11	-	8,847
Dec	3,062	9,243	-	12,305	439	9	57	23	733	-3	-	13,564
1981-Jan	3,038	10,879	-	13,917	739	18	76	84	735	-9	-	15,560
Feb	2,284	7,822	-	10,106	399	35	49	84	751	-8	-	11,415
Mar	3,032	7,685	-	10,717	542	29	62	28	781	-7	-	12,151
Apr	4,460	16,690	-	21,150	1,842	293	55	22	801	-9	-	24,153
May	2,288	3,414	-	5,702	1,139	23	60	32	786	-5	-	7,737
June	2,923	13,466	-	16,389	1,239	24	63	32	761	-6	-	18,503
July	2,922	8,396	-	11,318	601	14	74	32	731	-11	-	12,759

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.O.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	**1,165,226**	**64,047**	**1,231,660r**	-	**1,385**	**329,555**	**330,940**	**331,739**
1980-July	95,983	5,363	100,591	-	90	24,436	24,526	28,941
Aug	92,984	5,455	99,651	-	79	25,582	25,661	22,387
Sept	100,673	6,527	105,840	-	74	30,345	30,419	23,283
Oct	98,426	5,523	106,187	-	76	24,784	24,860	30,934
Nov	96,750	5,485	101,664	-	70	24,966	25,036	31,059
Dec	107,333	6,988	113,694	-	85	33,285	33,370	28,918
1981-Jan	112,932	5,924	118,880	-	90	27,655	27,745	26,109
Feb	107,198	6,018	113,970	-	77	28,172	28,249	31,306
Mar	119,121	7,158	125,531	-	80	35,724	35,804	35,941
Apr	148,202	7,439	154,213	-	81	36,630	36,711	27,706
May	111,375	6,337	119,884	-	76	29,373	29,451	42,727
June	132,073	8,250	139,688	-	83	41,937	42,020	31,968
July	111,136	6,801	117,938	-	86	30,659	30,745	35,815

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.O.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,206	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	**4,102**	**16,888**	**5,534**	**17,894**	**508**	*	**3,037**	**6,372**
1980- July	3,954	6,478	4,047	9,301	2,387	2,044	3,120	5,389
Aug	2,742	9,752	4,246	9,848	1,941	273	3,297	5,873
Sept	4,102	16,888	4,595	17,894	1,681	2,092	3,237	10,153
Oct	1,864	10,814	4,125	15,985	1,864	5,438	3,205	9,328
Nov	2,435	4,791	4,728	10,814	2,323	243	2,944	3,298
Dec	3,062	9,243	3,771	11,158	1,516	83	2,722	5,398
1981-Jan	3,038	10,879	4,105	11,100	2,622	2,676	3,172	6,261
Feb	2,284	7,822	4,542	10,879	2,093	2,207	3,306	4,858
Mar	3,032	7,685	4,027	11,734	2,284	2,668	3,045	6,908
Apr	4,460	16,690	5,737	16,690	2,206	1,483	3,352	8,041
May	2,288	3,414	4,639	14,604	2,151	2,565	3,209	8,865
June	2,923	13,466	5,215	16,907	2,391	685	3,049	8,262
July	2,922	8,396	3,817	12,485	2,456	5,251	3,144	7,279

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979	264,601,798.2	11,172	11,112	60
1980-July	264,599,575.5	11,172	11,172	*
Aug	264,591,087.0	11,172	11,172	-
Sept	264,514,378.8	11,168	11,168	-
Oct	264,384,640.1	11,163	11,163	-
Nov	264,354,317.0	11,162	11,162	-
Dec	264,318,385.8	11,160	11,160	-
1981-Jan	264,299,249.2	11,159	11,159	-
Feb	264,220,521.9	11,156	11,156	-
Mar	264,184,399.4	11,154	11,154	-
Apr	264,166,565.4	11,154	11,154	-
May	264,166,547.3	11,154	11,154	-
June	264,167,693.7	11,154	11,154	-
July	264,168,053.8	11,154	11,154	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.O.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1980-June	48	20	3	206	1	*	310	114,500	115,087
July	48	20	3	206	1	*	310	115,660	116,247
Aug	48	19	3	206	1	*	310	116,930	117,517
Sept	48	20	3	206	1	*	310	117,152	117,739
Oct	48	20	3	206	1	*	309	118,246	118,832
Nov	48	19	3	206	1	*	309	121,194	121,780
Dec	48	19	3	206	1	*	309	124,239	124,825
1981-Jan	48	19	3	206	1	*	309	118,144	118,730
Feb	48	19	3	206	1	*	309	118,853	119,439
Mar	48	19	3	206	1	*	308	120,896	121,481
Apr	48	19	3	205	1	*	308	121,851	122,436
May	48	19	3	205	1	*	308	123,249	123,834
June	48	19	3	205	1	*	308	124,778	125,362

End of fiscal year or month	Coin			Total Currency and Coin in circulation 4/	Currency and Coin in circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.O.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	581.48
1980-June	1,474	10,536	12,010	127,097	558.76r
July	1,476	10,614	12,090	128,337	575.47
Aug	1,477	10,672	12,149	129,666	580.90
Sept	1,483	10,695	12,178	129,917	581.42
Oct	1,485	10,758	12,243	131,075	573.67
Nov	1,491	10,833	12,324	134,104	587.46
Dec	1,494	10,925	12,419	137,244 6/	600.74
1981-Jan	1,493	10,891	12,384	131,113	572.65
Feb	1,493	10,931	12,423	131,862	575.52
Mar	1,497	10,962	12,459	133,940	583.78
Apr	1,497	11,051	12,548	134,984	588.31
May	1,501	11,126	12,626	136,460	594.28r
June	1,486	11,232	12,718	138,080	600.89

Source: Statement of United States Currency and Coin.

1/ Issued prior to January 30, 1934.

2/ Issued prior to July 1, 1929.

3/ Issued on and after July 1, 1929.

4/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

5/ Based on the Bureau of the Census estimated population.

6/ Highest amount to date.

* Less than $500,000.

r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1980-June	884,381	877,614	6,768	196,385	194,904	1,481	687,997	682,710	5,287
July	888,367	881,682	6,685	190,634	189,159	1,474	697,734	692,523	5,211
Aug	900,075	893,424	6,651	191,231	189,762	1,468	708,844	703,662	5,182
Sept	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
Oct	914,782	908,190	6,592	194,919	3/ 193,452	1,468	719,862	714,738	5,124
Nov	920,316	913,752	6,564	191,223	4/ 189,753	1,470	729,094	723,999	5,094
Dec	936,686	930,210	6,476	193,925	5/ 192,464	1,461	742,761	737,746	5,015
1981-Jan	940,528	934,073	6,455	190,995	6/ 189,520	1,475	749,533	744,553	4,980
Feb	956,898	950,498	6,399	193,449	191,974	1,474	763,449	758,524	4,925
Mar	970,901	964,531	6,370	192,314	190,855	1,459	778,587	773,676	4,911
Apr	970,326	964,026	6,300	195,463	194,004	1,460	774,863	770,022	4,840
May	974,758	968,497	6,261	199,356	197,897	1,458	775,402	770,600	4,803
June	977,350	971,174	6,176	201,377	199,919	1,457	775,973	771,255	4,719

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

3/ Includes $15 million of Federal National Mortgage Association bonds.

4/ Includes $61 million Government Account Series and $4 million Federal National Mortgage Association bonds.

5/ Includes $4 million Federal National Mortgage Association bonds.

6/ Includes $38 million of Railroad Retirement Board notes and **excludes** $12 million of Federal Savings and Loan Insurance Corporation notes.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	[illegible]	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.636	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	[illegible]	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
1980-July	880,395	77,065	8.913	9.567	10.748	9.204	8.402	6.237	8.721
Aug	888,733	[illegible]	8.921	9.544	10.486	9.287	8.461	6.225	8.796
Sept	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
Oct	906,948	81,361	9.134	9.720	10.689	9.487	8.525	6.233	9.191
Nov	909,371	84,014	9.415	10.124	11.581	9.606	8.741	6.228	9.244
Dec	928,912	89,722	9.855	10.679	12.805	9.878	8.746	6.248	9.505
1981-Jan	929,825	92,012	10.109	11.059	13.842	9.900	8.803	6.259	9.657
Feb	946,455	96,283	10.399	11.360	14.665	10.094	8.914	6.578	9.606
Mar	963,207	98,980	10.505	11.461	14.294	10.309	8.918	6.630	9.655
Apr	962,779	99,060	10.512	11.494	14.358	10.397	8.964	6.658	9.578
May	964,792	101,179	10.719	11.698	14.751	10.539	9.090	6.726	9.912
June	969,921	103,155	10.870	11.821	14.888	10.771	9.093	6.758	10.181
July	972,053	104,534	10.994	11.972	[illegible]	10.889	9.178	6.778	10.198

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. **Beginning with data for December** 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable					Nonmarketable	
		Total	Bill 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1980- July	880,395	576,145	191,491	302,626	82,027	304,250	72,968
Aug.	888,733	583,419	199,306	300,251	83,861	305,314	72,853
Sept.	906,402	594,506	199,832	310,903	83,772	311,896	72,727
Oct.	906,948	599,406	202,309	311,927	85,170	307,542	72,669
Nov.	909,371	605,381	208,721	311,119	85,541	303,989	72,524
Dec.	928,912	623,186	216,104	321,634	85,449	305,726	72,217
1981-Jan.	929,825	628,482	220,423	321,176	86,883	301,343	71,057
Feb.	946,455	642,905	228,972	324,560	89,393	303,550	70,443
Mar.	963,207	661,143	235,315	336,505	89,323	302,065	70,057
Apr.	962,779	657,906	225,849	341,052	91,006	304,873	69,518
May	964,792	656,185	224,514	338,419	93,252	308,608	69,229
June	969,921	660,769	215,786	348,788	93,196	309,152	68,934
July	972,053	666,405	217,532	354,005	94,868	305,647	68,719

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	5	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,541
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1980	-	11	18,721	-	6,437	189,848	24,153
1980-July	-	11	19,342	-	6,437	181,479	24,011
Aug.	-	11	19,408	-	6,437	182,447	24,159
Sept.	-	11	18,721	-	6,437	189,848	24,153
Oct.	-	11	18,368	-	6,437	185,665	24,393
Nov.	-	39	18,064	-	6,437	182,447	24,479
Dec.	-	22	17,597	-	6,437	185,092	24,363
1981-Jan.	-	11	17,367	-	6,437	182,197	24,276
Feb.	-	9	17,549	-	6,437	185,020	24,093
Mar.	-	7	17,725	-	6,437	183,833	24,008
Apr.	-	9	17,974	-	6,437	186,979	23,956
May	-	9	18,352	-	6,437	190,839	23,741
June	-	9	17,077	-	6,437	192,962	23,732
July	-	7	16,251	-	5,692	191,647	23,332

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was .nanged to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1972	89,598	-	1.424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1980-July	181,479	5,596	4,072	8,995	60,176	6,916	-	-	14,210	20,948
Aug	182,447	5,521	3,672	9,318	59,621	6,862	-	-	13,832	22,941
Sept	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
Oct	185,665	5,352	2,890	9,410	70,338	3,882	-	-	14,045	21,243
Nov	182,447	5,284	2,210	9,614	69,589	3,544	-	-	13,738	20,259
Dec	185,092	5,481	2,734	9,644	71,509	3,303	-	-	14,033	19,260
1981-Jan	182,197	5,414	2,471	9,788	70,830	3,111	-	-	13,740	19,199
Feb	185,020	5,352	2,869	10,398	70,107	3,270	-	-	14,387	20,361
Mar	183,833	5,277	2,971	10,407	r69,362	3,209	-	-	15,359	20,991
Apr	186,979	5,218	3,044	10,424	r68,558	3,505	-	-	16,200	23,750
May	190,839	5,160	3,032	10,706	r67,765	3,554	-	-	16,741	24,475
June	192,962	5,382	3,012	10,709	r69,809	3,569	-	-	17,659	23,393
July	191,647	5,321	3,032	10,748	68,954	3,284	-	-	17,521	22,977

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1972	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1980	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1980-July	4,719	3,853	435	11,843	7,987	3,867	2,725	1,354	12,057	11,724
Aug	4,623	3,781	431	11,443	7,972	3,275	2,705	1,450	13,109	11,892
Sept	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
Oct	4,506	3,704	420	10,443	7,907	3,762	2,151	1,442	11,558	12,611
Nov	4,386	3,800	418	10,010	7,890	3,518	2,178	1,420	11,859	12,726
Dec	4,564	3,822	423	10,122	8,138	4,198	2,322	1,375	11,192	12,970
1981-Jan	4,468	3,638	423	10,307	8,117	3,763	1,884	1,404	10,545	13,090
Feb	4,430	3,659	417	10,175	8,071	3,702	1,930	1,448	10,918	13,524
Mar	4,092	3,650	409	10,113	8,008	3,491	1,759	1,372	9,644	r13,719
Apr	3,869	3,750	403	10,121	7,963	3,631	1,337	1,304	9,952	13,952
May	3,823	3,658	399	9,868	7,933	3,384	1,312	1,295	13,602	14,131
June	3,791	3,306	401	9,856	8,195	3,290	2,526	1,245	12,607	14,212
July	4,000	3,312	399	9,935	8,149	3,134	2,072	1,228	12,468	15,115

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues".

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union Share Insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-Jaunary 1973; employees health benefits fund beginning October 1970; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975; Federal ship financing escrow fund; Federal ship financing fund fishing vessels (NOAA); Federal ship financing revolving fund; gifts and bequests (Commerce); judicial survivors annuity fund; national insurance devleopment fund (FEMA); and the U.S. Army general gift fund beginning March 1975; Emergency Loan Guarantee fund beginning April 1975, Comptroller of the Currency assessmentfund; National Archives Trust fund beginning July 1975; comptroller of the currency, trustee fund, beginning August 1975; Federal Financing Bank; National Archives gift fund; Public health service; U.S. Navy Academy museum fund; war risk revolving fund; aviation insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; special investment account; U.S. Coast Guard offshore oil pollution compensation fund; agriculture reforestation trust fund; Alaska native escrow fund; alleged violators of regulations; general post fund (VA); special assitance fund (GNMA); hazardous substance responsible trust fund (EPA); fishing vessels and gear damage compensation fund; Indian money proceeds of labor; inlands waterways trust fund; Japan-U.S. friendship trust fund; Library of Congress coypright fees; National Archives gift fund; Northern Mariana Islands; obligation guarantee fund (DOT); outer continental shelf, Beaufort Sea; outer continental shelf lands; pollution control (SBA); Puerto Rico and Virgin Islands gas exercise taxes and custom duties; relief and rehabilitation; and St. Elizabeth Hospital.

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1972	10,894	1,588	454	4,290	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	1
1980-June	6,768	674	524	2,877	717	-	250	1,725	1
July	6,685	661	516	2,842	690	-	250	1,725	1
Aug	6,651	651	508	2,842	674	-	250	1,725	1
Sept	6,616	641	495	2,842	661	-	250	1,725	1
Oct	6,592	636	490	2,842	648	-	250	1,725	1
Nov	6,564	631	486	2,842	629	-	250	1,725	1
Dec	6,476	610	477	2,817	596	-	250	1,725	1
1981-Jan	6,455	600	476	2,817	585	-	250	1,725	1
Feb	6,399	591	468	2,817	547	-	250	1,725	2
Mar	6,370	576	464	2,817	535	-	250	1,725	2
Apr	6,300	566	459	2,775	522	-	250	1,725	2
May	6,261	556	449	2,775	504	-	250	1,725	2
June	6,176	546	448	2,715	490	-	250	1,725	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 2/						
	Banks for cooperatives 3/	Federal home loan banks 4/	Federal intermediate credit banks 3/	Federal land banks	Farm credit banks	Federal National Mortgage Association 5/ 6/	District of Columbia Stadium Fund
1972	1,805	7,848	6,188	7,393	-	18,560	20
1973	2,338	12,149	6,673	9,058	-	21,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1980	584	54,101	1,821	12,765	45,950	52,382	-
1980-June	584	53,056	2,144	13,940	42,058	52,389	-
July	584	53,143	1,821	12,765	45,111	52,114	-
Aug	584	52,939	1,821	12,765	44,824	52,001	-
Sept	584	54,101	1,821	12,765	45,950	52,382	-
Oct	584	56,318	1,821	12,365	47,888	53,889	-
Nov	584	56,906	1,821	12,365	48,021	53,643	-
Dec	584	58,782	1,821	12,365	48,153	55,185	-
1981-Jan	584	59,460	1,388	11,507	50,645	54,605	-
Feb	584	59,976	1,388	11,507	50,675	54,110	-
Mar	584	61,480	1,388	11,507	51,689	54,666	-
Apr	220	62,105	1,388	10,583	54,345	54,183	-
May	220	65,253	1,388	10,583	56,061	54,430	-
June	220	67,791	1,388	10,583	56,010	54,658	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ For details of securities outstanding, see Table TSO-5.

3/ Effective December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

5/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

6/ Includes mortgage backed bonds beginning June 1970.

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1972	-	608	618	-	1,085	4,920	-	407	684	-	168	517	-	-	15
1973	-	42	376	-	440	4,480	-	33	650	-	24	493	-	-	15
1974	-	327	250	-	110	4,370	-	-	650	-	-	493	-	-	15
1975	-	-	250	-	110	4,260	-	-	650	-	-	492	-	-	15
1976	-	-	250	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q.	-	-	250	-	35	4,145	-	-	650	-	-	492	-	-	15
1977	-	-	250	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	250	-	602	3,166	-	10	630	-	133	318	-	5	10
1979	-	-	250	-	162	3,004	-	-	630	-	-	318	-	-	10
1980	-	-	250	-	162	2,842	-	-	630	-	-	318	-	-	10
1980-June	-	-	250	-	60	2,877	-	-	630	-	-	318	-	-	10
July	-	-	250	-	35	2,842	-	-	630	-	-	318	-	-	10
Aug	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Sept	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Oct	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Nov	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Dec	-	-	250	-	25	2,817	-	-	630	-	-	318	-	-	10
1981-Jan	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Feb	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Mar	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Apr	-	-	250	-	42	2,775	-	-	630	-	-	318	-	-	10
May	-	-	250	-	-	2,775	-	-	630	-	-	318	-	-	10
June	-	-	250	-	60	2,715	-	-	630	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/		
	Office of Secretary 4/			Government National Mortgage Association 5/								
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1972	-	4	244	-	193	1,433	-	206	485	-	107	1,543
1973	-	3	240	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977		5	235	-	165	980	-	102	342	-	54	1,105
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311	-	94	777
1980	-	-	221	-	43	695	-	-	311	-	119	657
1980-June	-	-	221	-	18	701	-	-	311	-	42	687
July	-	-	221	-	6	695	-	-	311	-	20	687
Aug	-	-	221	-	-	695	-	-	311	-	-	657
Sept	-	-	221	-	-	695	-	-	311	-	-	657
Oct	-	-	221	-	-	695	-	-	311	-	-	657
Nov	-	-	221	-	-	695	-	-	311	-	-	657
Dec	-	-	221	-	16	679	-	-	311	-	9	648
1981-Jan	-	-	221	-	-	679	-	-	311	-	-	648
Feb	-	-	221	-	-	679	-	-	311	-	-	648
Mar	-	-	221	-	-	679	-	-	311	-	-	648
Apr	-	-	221	-	25	654	-	-	311	-	17	631
May	-	-	221	-	-	654	-	-	311	-	-	631
June	-	-	221	-	6	648	-	-	311	-	54	578

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities

2/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/	
		Within 1 year	1 - 5 years	5 - 10 years	10 -20 years	20 years and over		
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs.	6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs.	3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs.	1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs.	11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs.	8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs.	7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs.	9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs.	11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs.	3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs.	7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs.	9 mos.
1980-June	431,893	198,365	147,756	39,715	22,229	23,828	3 yrs.	10 mos.
July	446,255	210,106	149,215	39,426	23,682	23,826	3 yrs.	9 mos.
Aug.	454,063	218,977	150,764	35,652	25,948	22,722	3 yrs.	10 mos.
Sept.	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs.	9 mos.
Oct.	467,845	222,346	156,712	38,747	27,338	22,702	3 yrs.	9 mos.
Nov.	475,365	230,987	154,424	38,021	27,266	24,657	3 yrs.	10 mos.
Dec.	492,294	239,697	159,585	41,175	27,250	24,587	3 yrs.	9 mos.
1981-Jan.	502,248	247,958	156,845	43,969	27,241	26,235	3 yrs.	9 mos.
Feb.	515,178	256,007	160,163	43,382	28,690	26,936	3 yrs.	10 mos.
Mar.	532,800	263,208	167,226	46,786	28,662	26,918	3 yrs.	9 mos.
Apr.	528,992	254,533	167,570	49,616	28,587	28,685	3 yrs.	10 mos.
May	529,057	258,101	167,865	43,842	30,296	28,953	3 yrs.	11 mos.
June	531,525	252,489	172,784	47,032	30,268	28,952	3 yrs.	11 mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,962	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980	925,000	908,723	907,094	1,629	906,402	1,629	691	-
1980- July	925,000	882,724	881,075	1,649	880,395	1,649	680	-
Aug.	925,000	894,454	892,816	1,638	888,733	1,638	4,083	-
Sept.	925,000	908,723	907,094	1,629	906,402	1,629	691	-
Oct.	925,000	909,206	907,582	1,624	906,948	1,624	634	-
Nov.	925,000	914,765	913,145	1,620	909,371	1,620	3,774	-
Dec.	935,100	931,213	929,602	1,611	928,912	1,611	690	-
1981-Jan.	935,100	935,075	933,466	1,610	929,824	1,610	3,642	-
Feb.	985,000	951,493	949,891	1,602	946,455	1,602	3,436	-
Mar.	985,000	965,523	963,924	1,599	963,207	1,599	717	-
Apr.	985,000	965,013	963,419	1,593	962,779	1,593	640	-
May	985,000	969,475	967,891	1,585	964,792	1,585	3,098	-
June	985,000	972,150	970,567	1,582	969,921	1,582	646	-
July	985,000	974,230	972,643	1,587	972,053	1,587	590	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1980. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 97-2 provides that beginning on February 7, 1981, and ending on September 30, 1981, the public debt limit shall be temporarily increased by $585 billion.

The act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, July 31, 1981

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$973,250
Less amounts not subject to limit:	
Treasury	607
Federal Financing Bank	(*)
Total public debt subject to limit	972,643
Other debt subject to limit:	
Guaranteed debt of Government agencies	452
Specified participation certificates	1,135
Total other debt subject to limit	1,587
Total debt subject to limit	974,230
Statutory debt limit	985,000
Balance of statutory debt limit	10,770

Part B. - Application of Statutory Limitation July 31, 1981

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$217,532
Notes:	
Treasury	354,005
Bonds:	
Treasury	94,868
Total marketable	666,405
Nonmarketable:	
Depositary series	7
Foreign series:	
Government:	
Dollar denominated	16,251
Public:	
Foreign currency denominated	5,692
Government account series	191,647
R.E.A. series	17
State and local government series	22,824
United States individual retirement bonds	43
United States retirement plan bonds	172
United States savings bonds	68,719
United States savings notes	276
Total nonmarketable	305,647
Total interest-bearing debt	972,053
Non-interest-bearing debt:	
Matured debt	256
Other	941
Total non-interest-bearing debt	1,197
Total public debt outstanding	973,250

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		Office of the Secretary		
									College housing loans 4/	Urban renewal fund	Other 5/
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1980-July	125,638	-	78,870	-	14,242	8,061	4,631	182	2,687	250	1,438
Aug	126,762	-	80,024	-	13,828	8,102	4,656	289	2,687	250	1,508
Sept	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
Oct	130,976	-	83,903	-	14,015	7,905	4,696	274	2,687	250	1,737
Nov	133,635	-	85,440	-	14,886	7,937	4,726	355	2,687	250	1,817
Dec	132,988	-	87,461	-	12,648	7,979	4,826	142	2,687	250	1,873
1981-Jan	139,147	-	88,500	-	14,909	8,014	4,826	207	2,687	200	2,157
Feb	139,959	-	90,024	-	13,968	8,080	4,826	432	2,687	200	1,982
Mar	143,933	-	94,187	-	14,122	7,865	4,826	128	2,687	200	2,082
Apr	146,759	-	96,489	-	13,578	7,887	5,376	320	2,687	200	2,212
May	148,544	-	98,297	-	13,445	7,921	5,381	300	2,687	200	2,377
June	151,011	-	100,330	-	13,508	7,964	5,396	86	2,687	200	2,797
July	154,091	-	102,844	-	13,759	7,982	5,396	106	2,687	200	2,394

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 8/	Other 9/
	Government National Mortgage Assn. 6/	Other 7/	Helium fund			Saint Lawrence Seaway Development Corp.			
1972	3,781	669	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	10/	44
1976	6,124	4,666	251	191	150	118	1,730	10/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	10/	97
1977	4,908	3,529	252	234	150	116	1,730	10/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1980-July	7,202	4,051	252	509	150	111	1,730	-	1,272
Aug	7,263	4,051	252	520	150	111	1,730	-	1,343
Sept	7,062	4,051	252	527	150	111	1,730	-	1,516
Oct	7,156	4,051	252	527	150	111	1,730	-	1,532
Nov	7,169	4,051	252	527	150	1111	1,730	-	1,548
Dec	7,315	4,051	252	527	150	109	1,730	-	988
1-Jan	7,685	4,051	252	552	150	109	1,730	-	3,119
Feb	7,783	4,051	252	558	150	109	1,730	-	3,127
Mar	7,835	4,051	252	570	150	109	1,730	-	3,140
Apr	8,001	4,051	252	572	150	109	1,730	-	3,147
May	7,919	4,051	252	578	150	109	1,730	-	3,149
June	8,022	4,051	252	579	150	109	1,730	-	3,149
July	8,425	4,117	252	614	150	109	1,730	-	3,325

Footnotes on following page.

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.
Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1980 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 458-464 and the 1980 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 578-579.

1/ Includes predecessor agencies. Beginning fiscal 1957, figures include notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other".

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for; public facility loans; low rent public housing fund; and housing for the elderly or handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

7/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 through December 1969.

8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

9/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnotes)1; Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963 through 1967 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Island Corporation from September 1959 through September 1968; District of Columbia Commissioners for the Stadium sinking fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal ship mortgage insurance fund, fishing vessles from January 1966 through May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metroplitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (student loan insurance fund) from May 1973 through August 1973; Pension Benefit Guarnty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganzation from April 1976; Bonneville Power Administration,beginning September 30, 1977; Secretary of Energy beginning October 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November 1977, and advances for the national flood insurance fund;and disaster loan fund (SBA) beginning July 1981.

10/ Outstanding loans cancelled pursuant to Public Law 93-426 dated September 30, 1974.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, July 31, 1981

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities		
				Total	Held by 1/	
					U.S. Govt. accounts and Federal Reserve banks	All other investors
1981						
Aug. 15....	7%	Bond	8/15/71	807	335	472
Aug. 15....	7-5/8%-F	Note	7/9/76	2,586	371	2,215
Aug. 15....	8-3/8%-N	Note	8/15/78	4,110	1,399	2,711
Aug. 31....	9-5/8%-W	Note	8/31/79	3,729	575	3,154
Sept. 30....	6-3/4%-K	Note	9/7/77	2,968	270	2,698
Sept. 30....	10-1/8%-X	Note	10/9/79	3,695	418	3,277
Oct. 1....	1-1/2%-EO	Note	10/1/76	14	-	14
Oct. 31....	12-5/8%-Y	Note	10/31/79	4,457	606	3,851
Nov. 15....	7-3/4%-B	Note	11/15/74	4,477	1,912	2,565
Nov. 15....	7%-C	Note	10/12/76	2,543	131	2,412
Nov. 30....	12-1/8%-Z	Note	11/30/79	4,894	669	4,225
Dec. 31....	7-1/4%-L	Note	12/07/77	3,452	177	3,275
Dec. 31....	11-3/8%-AB	Note	12/31/79	4,307	577	3,730
	Total..........		....	42,039	7,440	34,599
1982						
Jan. 31....	11-1/2%-N	Note	1/31/80	4,485	501	3,984
Feb. 15....	6-3/8%	Bond	2/15/72	2,702	1,016	1,686
Feb. 15....	6-1/8%-D	Note	1/6/77	2,697	65	2,632
Feb. 28....	13-7/8%-P	Note	2/29/80	4,498	606	3,892
Mar. 31....	7-7/8%-G	Note	3/6/78	2,853	253	2,600
Mar. 31....	15%-Q	Note	3/31/80	4,072	653	3,419
Apr. 1....	1-1/2%-EA	Note	4/1/77	*	-	*
Apr. 30....	11-3/8%-R	Note	4/30/80	4,573	592	3,981
May 15....	9%-A	Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E	Note	4/4/77	2,613	56	2,557
May 15....	9-1/4%-K	Note	11/15/78	3,556	1,041	2,515
May 31....	9-3/8%-S	Note	6/04/80	4,284	387	3,897
June 30....	8-1/4%-H	Note	6/07/78	2,594	134	2,460
June 30....	8-5/8%-T	Note	6/30/80	5,215	773	4,442
July 31....	8-7/8%-U	Note	7/31/80	5,337	1,086	4,251
Aug. 15....	8-1/8%-B	Note	8/15/75	2,918	1,164	1,754
Aug. 15....	9%-M	Note	8/15/79	3,587	1,106	2,481
Aug. 31....	11-1/8%-V	Note	9/02/80	5,127	679	4,448
Sept. 30....	8-3/8%-J	Note	9/6/78	2,501	78	2,423
Sept. 30....	11-7/8%-W	Note	9/30/80	5,120	557	4,563
Oct. 1....	1-1/2%-EO	Note	10/1/77	1	-	1
Oct. 31....	12-1/8%-X	Note	10/31/80	4,823	425	4,398
Nov. 15....	7-7/8%-C	Note	11/17/75	2,902	785	2,117
Nov. 15....	7-1/8%-F	Note	10/17/77	2,737	269	2,468
Nov. 30....	13-7/8%-Y	Note	12/01/80	4,966	385	4,581
Dec. 31....	15-1/8%-Z	Note	12/31/80	4,955	388	4,567
Dec. 31....	9-3/8%-L	Note	1/2/79	3,205	477	2,728
	Total............		....	95,068	14,926	80,142
1983						
Jan. 31....	13-5/8%-M	Note	2/2/81	5,191	519	4,672
Feb. 15....	8%-A	Note	2/17/76	7,958	2,144	5,814
Feb. 28....	13-7/8%-N	Note	3/2/81	5,438	485	4,953
Mar. 31....	9-1/4%-D	Note	3/5/79	2,930	39	2,891
Mar. 31....	12-5/8%-P	Note	3/31/81	5,583	888	4,695
Apr. 1....	1-1/2%-EA	Note	4/1/78	*	-	*
Apr. 30....	14-1/2-Q	Note	4/30/81	4,586	371	4,215
May 15....	7-7/8%-C	Note	4/5/78	2,573	126	2,447
May 15....	11-5/8%-G	Note	11/15/79	3,618	870	2,748
May 31....	15-5/8%-R	Note	6/1/81	4,763	509	4,254
June 15,78-83	3-1/4%	Bond	5/1/53	1,171	217	956
June 30....	8-7/8%-E	Note	7/2/79	3,123	460	2,663
June 30....	14-5/8%-S	Note	6/30/81	4,607	487	4,120
July 31....	15-7/8%-T	Note	7/31/81	4,966	351	4,615
Aug. 15....	11-7/8%-J	Note	2/15/80	4,285	1,119	3,166
Aug. 15....	9-1/4%-K	Note	5/15/80	6,670	3,269	3,401
Sept. 30....	9-3/4%-F	Note	10/10/79	2,802	284	2,518
Oct. 1....	1-1/2%-EO	Note	10/1/78	1	-	1
Nov. 15....	7%-B	Note	11/15/76	2,309	104	2,205
Nov. 15....	9-7/8%-L	Note	8/15/80	5,832	1,971	3,861
Dec. 31....	10-1/2%-H	Note	12/31/79	2,701	251	2,450
	Total..........		....	81,107	14,464	66,643
1984						
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,923	4,515
Mar. 31....	14-1/4%-D	Note	3/31/80	2,914	560	2,354
Apr. 1....	1-1/2%-EA	Note	4/1/79	*	-	*
May 15....	9-1/4%-C	Note	9/5/79	2,587	69	2,518
May 15....	13-1/4%-G	Note	11/17/80	4,315	515	3,800
May 15....	15-3/4%-K	Note	5/15/81	3,776	749	3,027
June 30....	8-7/8%-E	Note	6/30/80	3,726	619	3,107
Aug. 15....	6-3/8%	Bond	8/15/72	2,203	1,251	952
Aug. 15....	7-1/4%-B	Note	8/15/77	2,863	385	2,478
Aug. 15....	13-1/4%-J	Note	2/17/81	4,662	808	3,854
Sept 30....	12-1/8%-F	Note	9/30/80	3,369	339	3,030
Dec. 31....	14%-H	Note	12/31/80	3,620	259	3,361
	Total..........		....	42,473	9,477	32,996
1985						
Feb. 15....	8%-A	Note	2/15/78	4,203	1,450	2,753
Mar. 3....	14-3/8%-D	Note	3/3/80	2,719	301	2,418
Mar. 31....	13-3/8%-C	Note	3/31/81	3,786	384	3,402
May 15....	10-3/8%-C	Note	12/4/79	2,539	51	2,488
May 15....	3-1/4%	Bond	6/3/58	607	172	435
May 15, 75-85	4-1/4%	Bond	4/5/60	924	347	577
June 30....	14%-E	Note	6/30/81	3,393	234	3,159
Aug. 15....	8-1/4%-B	Note	8/15/78	4,837	1,624	3,213
Aug. 15....	9-5/8%-E	Note	6/5/80	3,293	81	3,212
Nov. 15....	11-3/4%-F	Note	9/3/80	3,087	37	3,050
	Total..........		....	29,388	4,681	24,707
1986						
Feb. 15....	13-1/2%-C	Note	12/8/80	3,188	22	3,166
May 15....	13-3/4%-D	Note	3/4/81	3,460	56	3,404
May 15....	7-7/8%-A	Note	5/17/76	5,219	1,158	4,061
Aug. 15....	8%-B	Note	8/16/76	9,515	2,028	7,487
Nov. 15....	6-1/8%	Bond	11/15/71	1,196	864	332
Nov. 15....	13-7/8%	Note	6/3/81	3,206	43	3,163
	Total..........		....	25,784	4,171	21,613
1987						
Feb. 15....	9%-B	Note	2/15/79	6,238	1,668	4,570
May 15....	12%-C	Note	2/15/80	2,472	498	1,974
Nov. 15....	7-5/8%-A	Note	11/15/77	2,387	616	1,771
	Total..........		....	11,097	2,782	8,315
1988						
Jan. 5....	12-3/8%-C	Note	1/5/81	2,710	4	2,706
Apr. 15....	13-1/4%-D	Note	4/06/81	2,972	119	2,853
May 15....	8-1/4%-A	Note	5/15/78	4,148	1,754	2,394
July 15....	14%-E	Note	7/7/81	3,469	27	3,442
Nov. 15....	8-3/4%-B	Note	11/15/78	3,445	1,147	2,298
	Total............		....	16,744	3,051	13,693
1989						
May 15....	9-1/4%-A	Note	5/15/79	2,628	470	2,158
Nov. 15....	10/3/4%-B	Note	11/15/79	5,779	1,942	3,837
	Total...........		....	8,407	2,412	5,995
1990						
Feb. 15....	3-1/2%	Bond	2/14/58	2,013	863	1,150
May 15....	8-1/4%	Bond	4/7/75	1,247	407	840
Aug. 15....	10-3/4%-A	Note	8/15/80	3,762	1,191	2,571
Nov. 15....	13%-B	Note	11/17/80	5,701	705	4,996
	Total........		....	12,723	3,166	9,557
1991						
May 15....	14-1/2%-A	Note	5/15/81	2,047	343	1,704
1992						
Aug.15,87-92	4-1/4%	Bond	8/15/62	2,335	1,089	1,246
Aug. 15....	7-1/4%	Bond	7/8/77	1,504	92	1,412
	Total........		....	3,839	1,181	2,658
1993						
Feb.15,88-93	4%	Bond	1/17/63	137	42	95
Feb. 15....	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15....	7-7/8%	Bond	1/6/78	1,501	153	1,348
Aug.15,88-93	7-1/2%	Bond	8/15/73	1,914	1,321	593
Aug. 15....	8-5/8%	Bond	7/11/78	1,768	131	1,637
Nov. 15....	8-5/8%	Bond	10/10/78	1,509	166	1,343
	Total.......		....	7,457	2,022	5,434
1994						
Feb. 15....	9%	Bond	1/11/79	3,010	89	2,921
May 15,89-94	4-1/8%	Bond	4/18/63	875	422	453
Aug. 15....	8-3/4%	Bond	7/9/79	1,506	57	1,449
Nov. 15....	10-1/8%	Bond	10/18/79	1,502	49	1,453
	Total.......		....	6,893	617	6,276
1995						
Feb. 15....	3%	Bond	2/15/55	398	128	270
Feb. 15....	10-1/2%	Bond	1/10/80	1,502	28	1,474
May 15....	12-5/8%	Bond	4/8/80	1,503	321	1,182
May 15....	10-3/8%	Bond	7/9/80	1,504	7	1,497
Nov. 15....	11-1/2%	Bond	10/14/80	1,482	32	1,450
	Total.......		....	6,389	516	5,873
1998						
May 15,93-98	7%	Bond	5/15/73	692	228	464
Nov. 15....	3-1/2%	Bond	10/3/60	1,497	714	783
	Total.......		....	2,189	942	1,247
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,414	1,651	763
2000						
Feb.15,95-00	7-7/8%	Bond	2/18/75	2,771	617	2,154
Aug.15,95-00	8-3/8%	Bond	8/15/75	4,662	2,132	2,530
	Total.........		....	7,433	2,749	4,684
2001						
Feb. 15....	11-3/4%	Bond	1/12/81	1,501	n.a.	n.a.
May 15....	13-1/8%	Bond	4/02/81	1,750	16	1,734
Aug.15,96-01	8%	Bond	8/16/76	1,575	831	744
Aug. 15....	13-3/8%	Bond	7/2/81	1,753	49	1,704
	Total.........		....	6,579	896	4,182
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	2,178	2,068
2007						
Feb.15,02-07	7-5/8%	Bond	2/15/77	4,249	1,559	2,690
Nov.15,02-07	7-7/8%	Bond	11/15/77	1,495	264	1,231
	Total........		....	5,744	1,823	3,921
2008						
Aug.15,03-08	8-3/8%	Bond	8/15/78	2,103	756	1,347
Nov.15,03-08	8-3/4%	Bond	11/15/78	5,230	1,611	3,619
	Total.......		....	7,333	2,367	4,966
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	727	3,879
Nov.15,04-09	10-3/8%	Bond	11/15/79	4,201	822	3,379
	Total.........		....	8,807	1,549	7,258
2010						
Feb.15,05-10	11-3/4%	Bond	2/15/80	2,647	815	1,832
May 15,05-10	10%	Bond	5/15/80	2,987	1,072	1,915
Nov.15,05-10	12-3/4%	Bond	11/17/80	4,736	526	4,210
	Total.........		....	10,370	2,413	7,957
2011						
May 15,06-11	13-7/8%	Bond	5/15/81	2,302	367	1,935

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

* Less than $500,000. n.a. Not available.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted: Total Amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1981-Apr. 2	1981-July 2	91	7,698.0	4,322.9	3,541.3	781.6	4,302.9	56,421.0
	Oct. 1	182	7,181.5	4,323.0	3,624.7	698.3	4,004.7	109,285.0
9	July 9	91	8,197.4	4,331.9	3,378.5	953.4	4,242.2	56,510.7
	Oct. 8	182	6,645.1	4,327.5	3,517.5	810.0	3,916.4	109,696.1
16	July 16	91	9,024.5	4,033.9	2,981.5	1,052.5	4,331.8	56,212.9
	Oct. 15	182	7,836.5	4,029.8	3,104.4	925.4	3,934.1	109,791.8
23	July 23	91	7,523.2	4,033.2	3,022.4	1,010.8	4,327.3	55,918.8
	Oct. 22	182	7,101.0	4,039.5	3,182.4	857.1	3,911.8	109,919.5
30	July 30	91	7,503.3	4,023.1	3,067.6	955.5	4,337.7	55,604.1
	Oct. 29	182	8,623.5	4,029.9	3,174.1	855.9	3,906.9	110,042.5
May 7	Aug. 6	91	9,015.1	4,070.3	2,994.5	1,075.8	4,376.0	55,298.4
	Nov. 5	182	8,025.7	4,087.6	3,114.9	972.7	4,025.8	110,104.3
14	Aug. 13	91	8,376.8	4,043.1	2,911.3	1,131.9	4,483.1	54,858.4
	Nov. 12	182	6,792.9	4,054.7	3,043.7	1,011.0	4,038.0	110,121.0
21	Aug. 20	91	6,690.0	4,050.4	2,940.9	1,109.5	4,361.5	54,547.3
	Nov. 19	182	7,364.9	4,056.3	3,097.5	958.9	4,035.7	110,141.7
28	Aug. 27	91	8,138.3	4,044.5	3,126.3	918.2	4,330.0	54,261.8
	Nov. 27	183	7,738.9	4,036.8	3,397.2	639.6	4,214.9	109,963.5
June 4	Sept. 3	91	6,735.2	4,044.0	2,993.7	1,050.3	4,323.9	53,981.9
	Dec. 3	182	6,678.1	4,041.2	3,258.6	782.6	4,343.2	109,661.4
11	Sept. 10	91	7,540.5	4,031.7	3,019.8	1,011.9	4,318.3	53,695.3
	Dec. 10	182	6,701.7	4,024.7	3,307.0	717.6	4,037.9	109,648.2
18	Sept. 17	91	7,947.5	3,973.9	3,115.0	858.8	4,351.9	53,317.2
	Dec. 17	182	7,422.3	4,020.4	3,384.2	636.2	4,124.5	109,544.1
25	Sept. 24	91	6,656.5	4,017.5	3,217.9	799.6	4,314.4	53,020.4
	Dec. 24	182	7,933.1	4,024.2	3,475.7	548.5	4,034.1	109,534.2
July 2	Oct. 1	91	8,460.2	4,034.8	3,234.4	800.4	4,322.9	52,732.3
	Dec. 31	182	9,808.2	4,028.2	3,452.8	575.4	4,252.6	109,309.8
9	Oct. 8	91	7,305.9	4,029.5	3,112.6	916.9	4,331.9	52,429.8
	1982-Jan. 7	182	7,044.1	4,039.0	3,155.2	883.8	4,241.9	109,106.9
16	1981-Oct. 15	91	7,795.0	4,037.5	3,040.1	997.4	4,033.9	52,433.4
	1982-Jan. 14	182	8,635.6	4,058.3	3,042.9	1,015.4	4,336.4	108,828.9
23	1981-Oct. 22	91	7,028.7	4,025.6	3,049.7	975.8	4,033.2	52,425.8
	1982-Jan. 21	182	7,456.9	4,040.1	3,107.6	932.5	4,325.8	108,543.2
30	1981-Oct. 29	91	8,532.4	4,326.2	3,399.4	926.8	4,023.1	52,728.9
	1982-Jan. 28	182	7,439.4	4,344.1	3,412.6	931.5	4,330.4	108,557.0
52-weeks:								
1980-June 24	1981-June 18	359	7,430.0	4,091.1	3,981.9	109.0	2,787.7	50,129.0
July 22	July 16	359	6,633.9	4,005.4	3,906.1	99.2	3,389.6	50,744.7
Aug. 19	Aug. 13	359	6,459.0	4,008.7	3,905.3	103.4	3,545.2	51,208.1
Sept. 16	Sept. 10	359	5,720.9	4,007.2	3,844.6	162.6	3,556.3	51,659.0
Oct. 14	Oct. 8	359	8,099.9	4,004.7	3,844.6	160.0	3,453.7	52,210.0
Nov. 6	Nov. 5	364	6,562.0	3,962.7	3,748.0	212.3	3,902.7	52,269.9
Dec. 4	Dec. 3	364	7,682.4	4,513.2	4,261.2	252.0	4,133.1	52,650.0
1981-Jan. 2	Dec. 31	363	6,121.0	4,517.8	4,261.5	256.3	4,018.4	53,149.4
29	1982-Jan. 28	364	8,368.6	4,684.1	4,261.6	422.5	3,988.6	53,844.9
Feb. 26	Feb. 25	364	6,804.9	5,265.4	5,101.1	164.3	4,020.4	55,089.9
Mar. 26	Mar. 25	364	8,799.7	4,682.0	4,431.8	250.1	4,016.2	55,755.6
Apr. 23	Apr. 22	364	8,203.1	4,260.2	4,033.1	227.1	4,008.6	
May 21	May 20	364	8,032.6	4,011.5	3,732.4	279.1	4,004.9	56,013.8
June 18	June 17	359	7,102.9	4,009.8	3,837.6	172.2	4,091.1	55,932.5
July 16	July 15	364	8,534.0	4,010.7	3,846.4	164.3	4,005.4	55,937.8

Footnotes at end of Table.

PUBLIC DEBT OPERATION

Table PDO-2. - Offerings of Bills-Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly:						
1981-Apr. 2	96.840 93.894	12.501 12.078	96.881 93.935 5/	12.339 11.997	96.823 93.869	12.568 12.127
9	96.424 93.032	14.150 13.783	96.486 6/ 93.180 7/	13.902 13.490	96.400 92.972	14.242 13.902
16	96.516 93.101	13.783 13.646	96.525 93.129 8/	13.747 13.591	96.513 93.089	13.795 13.670
23	96.574 93.114	13.554 13.621	96.593 9/ 93.150 10/	13.478 13.549	96.553 93.091	13.636 13.666
30	96.413 92.901	14.190 14.042	96.444 11/ 92.929	14.068 13.987	96.400 92.883	14.242 14.078
May 7	95.965 92.364	15.963 15.104	95.994 92.417 12/	15.848 14.999	95.943 92.321	16.050 15.189
14	95.846 92.148	16.434 15.531	95.867 92.193	16.350 15.442	95.837 92.130	16.469 15.567
21	95.947 92.404	16.034 15.025	95.986 13/ 92.443 14/	15.880 14.948	95.924 92.367	16.125 15.098
28	95.766 92.032	16.750 15.675	95.780 15/ 92.080 16/	16.695 15.580	95.748 92.016	16.821 15.706
June 4	96.093 92.674	15.456 14.491	96.183 92.796	15.100 14.250	96.059 92.618	15.591 14.602
11	96.213 92.922	14.981 14.000	96.237 92.977	14.887 13.892	96.195 92.891	15.053 14.062
18	96.600 93.248	13.451 13.356	96.696 93.302	13.071 13.249	96.578 93.226	13.538 13.399
25	96.376 92.953	14.336 13.939	96.438 17/ 93.028	14.091 13.791	96.341 92.925	14.475 13.995
July 2	96.484 93.114	13.909 13.620	96.512 93.126 18/	13.799 13.597	96.467 93.105	13.977 13.638
9	96.360 92.897	14.400 14.050	96.392 92.927 19/	14.273 13.991	96.347 92.882	14.451 14.080
16	96.320 92.806	14.558 14.230	96.339 20/ 92.821 21/	14.483 14.200	96.304 92.7[illegible]	14.622 14.256
23	96.066 92.256	15.563 15.318	96.135 22/ 92.295 23/	15.290 15.241	96.031 92.233	15.702 15.363
30	96.192 92.523	15.065 14.789	96.222 24/ 92.574	14.946 14.689	96.183 92.503	15.100 14.829
52-weeks						
1980-June 24	92.530	7.491	92.580 25/	7.441	92.503	7.518
July 22	92.352	7.669	92.411	7.610	92.271	7 751
Aug. 19	91.062	8.963	91.124	8.901	91.029	8.996
Sept. 16	90.061	9.967	90.137	9.890	90.000	10.028
Oct. 14	88.895	11.136	88.946	11.085	88.875	11.156
Nov. 6	87.645	12.219	87.696	12.169	87.567	12.296
Dec. 4	86.592	13.261	86.623	13.230	86.556	13.296
1981-Jan. 2	87.825	12.075	87.981 26/	11.920	87.598	12.300
29	86.822	13.033	86.866	12.990	86.793	13.062
Feb. 26	87.057	12.801	87.139 27/	12.720	86.977	12.880
Mar. 26	88.391	11.481	88.453 28/	11.420	88.326	11.546
Apr. 23	86.865	12.991	86.916	12.940	86.816	13.039
May 21	85.215	14.623	85.306	14.533	85.157	14.680
June 18	86.708	13.146	86.765 29/	13.090	86.676	13.178
July 16	86.112	13.735	86.158	13.690	86.087	13.760

Source: Monthly Statement of the Public Debt of the United States and Allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Bank discount basis.

5/ Except $500,000 at 93.980.

6/ Except $10,000 at 96.866 and $10,000 at 96.800.

7/ Except $50,000 at 93.680.

8/ Except $630,000 at 93.166 and $900,000 at 93.139.

9/ Except $3,585,000 at 96.612, $50,000 at 93.600 and $3,990,000 at 96.595.

10/ Except $50,000 at 93.170, $50,000 at 96,000 and $100,000 at 93.155.

11/ Except $1,380,000 at 96.524, $30,000 at 96.519 and $10,000 at 96.515.

12/ Except $16,000 at 95.521, $1,105,000 at 92.447 and $500,000 at 92.426.

13/ Except $2,435,000 at 96.019.

14/ Except $2,325,000 at 92.493.

15/ Except $390,000 at 95.804.

16/ Except $850,000 at 92.120.

17/ Except $15,000 at 96.666.

18/ Except $50,000 at 93.150.

19/ Except $830,000 at 92.941.

20/ Except $730,000 at 96.371.

21/ Except $40,000 at 92.826.

22/ Except $10,000 at 96.250, $300,000 at 96.221, $4,080,000 at 96.173 and $100,000 at 96.150.

23/ Except $6,495,000 at 92.313.

24/ Except $370,000 at 96.239.

25/ Except $785,000 at 92.621.

26/ Except $500,000 at 88.020.

27/ Except $11,390,000 at 87.159, $100,000 at 87.158, $100,000 at 87.156 and $500,000 at 87.148.

28/ Except $5,000 at 95,452 and $5,000 at 95.436.

29/ Except $265,000 at 86.866.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1980-Apr. 3	1980-July 3	91	$6,928	$3,473	15.037	627r
	Oct. 2	182	6,336	3,466r	14.804	
10	July 10	91	5,690	3,453	14.424	636
	Oct. 9	182	5,368	3,462	14.226	
17	July 17	91	5,737	3,553	13.818	621r
	Oct. 16	182	5,930	3,544r	13.550	
24	July 24	91	8,366	3,549	12.731	722r
	Oct. 23	182	6,012	3,560r	11.892	
May 1	July 31	91	6,838	3,532r	10.788	642r
	Oct. 30	182	6,734	3,515	10.790	
8	Aug. 7	91	5,444	3,529	9.729	689r
	Nov. 6	182	5,323	3,530r	9.495	
15	Aug. 14	91	6,631	3,518r	8.605	681r
	Nov. 13	182	6,240	3,519r	8.783	
22	Aug. 21	91	5,945	3,506r	8.953	643r
	Nov. 20	182	6,062	3,506r	8.922	
29	Aug. 28	91	5,969	3,610r	7.675	687r
	Nov. 28	183	5,599	3,640r	7.753	
June 5	Sept. 4	91	6,522	3,878r	8.034	1,111r
	Dec. 4	182	6,011	3,798	8.166	
12	Sept. 11	91	6,829	2,811	6.500	-958
	Dec. 11	182	5,786	2,810	6.935	
19	Sept. 18	91	6,226	3,920r	6.369	1,266r
	Dec. 18	182	7,337	3,904	6.662	
26	Sept. 25	91	6,151	3,507r	7.077	274r
	Dec. 26	183	5,728	3,501	7.108	
July 3	1980-Oct. 2	91	5,981	4,003	8.149	1,175
	1981-Jan. 2	183	6,870	4,012	8.097	
10	1980-Oct. 9	91	7,081	4,010	8.209	1,341
	1981-Jan. 8	182	7,015	4,008	8.114	
17	1980-Oct. 16	91	7,538	4,024r	8.169	1,245r
	1981-Jan. 15	182	7,888	4,017r	8.110	
24	1980-Oct. 23	91	8,208	4,307r	7.881	1,247r
	1981-Jan. 22	182	7,064	4,006r	7.906	
31	1980-Oct. 30	91	5,960	4,017r	8.220	1,177r
	1981-Jan. 29	182	6,609	4,013r	8.276	
Aug. 7	1980-Nov. 6	91	6,127	4,014	8.878	1,262
	1981-Feb. 5	182	7,833	4,008	8.867	
14	1980-Nov. 13	91	7,144	3,808	8.723	869
	1981-Feb. 12	182	6,501	3,804	8.891	
21	1980-Nov. 20	91	5,925	3,815	9.411	900
	1981-Feb. 19	182	5,806	3,808	9.765	
28	1980-Nov. 28	92	7,725	3,936	10.026	1,033
	1981-Feb. 26	182	7,971	3,920	10.250	
Sept. 4	1980-Dec. 4	91	6,717	3,825	10.123	432
	1981-Mar. 5	182	7,137	3,820	10.250	
11	1980-Dec. 11	91	6,688	3,818	10.060	1,492
	1981-Mar. 12	182	6,955	3,839	10.234	
18	1980-Dec. 18	91	6,808	3,818	10.638	382
	1981-Mar. 19	182	6,100	3,817	10.875	
25	1980-Dec. 26	92	6,687	3,807	10.459	719
	1981-Mar. 26	182	6,129	3,814	10.824	
Oct. 2	Jan. 2	92	6,291	3,909	11.524	499
	Apr. 2	182	5,996	4,005	11.718	
9	Jan. 8	91	6,164	3,918	11.294	362
	Apr. 9	182	7,205	3,916	11.140	
16	Jan. 15	91	6,658	3,939	11.339	343
	Apr. 16	182	6,819	3,934	11.280	
23	Jan. 22	91	6,395	3,915	11.414	288
	Apr. 23	182	7,587	3,912	11.408	
30	Jan. 29	91	7,739	3,905	12.332	289
	Apr. 30	182	5,894	3,907	12.285	
Nov. 6	Feb. 5	91	7,305	4,023	13.344	523
	May 7	182	7,903	4,026	13.268	
13	Feb. 12	91	6,325	4,023	13.514	742
	May 14	182	6,411	4,038	13.231	
20	Feb. 19	91	8,332	3,996	14.309	714
	May 21	182	8,344	4,036	13.917	
28	Feb. 26	90	8,300	4,036	14.384	808
	May 28	181	8,592	4,215	14.031	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/-Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1980-Dec. 4	1981-Mar. 5	91	$6,931	$4,527	14.650	1,247r
	June 4	182	7,224	4,343	14.554	
11	Mar. 12	91	8,264	4,028	16.334	1,438
	June 11	182	7,756	4,038	15.609	
18	Mar. 19	91	7,971	4,212	16.667	614
	June 18	182	9,277	4,124	15.423	
26	Mar. 26	90	6,836	4,037r	14.992	756r
	June 25	181	5,503	4,034	14.032	
1981-Jan. 2	Apr. 2	90	8,226	4,303	13.908	634
	July 2	181	6,983	4,253	13.411	
8	Apr. 9	91	7,324	4,242	13.601	559
	July 9	182	6,759	4,242	13.185	
15	Apr. 16	91	6,492	4,332	15.317	722
	July 16	182	6,844	4,336	14.228	
22	Apr. 23	91	8,316	4,327	15.595	731
	July 23	182	9,348	4,326r	14.472	
29	Apr. 30	91	8,643	4,338	15.199	756
	July 30	182	8,816	4,330	14.121	
Feb. 5	May 7	91	8,945	4,376	14.657	679
	Aug. 6	182	8,564	4,334	13.735	
12	May 14	91	9,800	4,483	15.397	1,116
	Aug. 13	182	7,577	4,500	14.430	
19	May 21	91	8,787	4,361	15.465	901
	Aug. 20	182	8,216	4,343	14.760	
26	May 28	91	9,548	4,330	14.103	711
	Aug. 27	182	9,426	4,336	13.611	
Mar. 5	June 4	91	8,230	4,324	14.464	295
	Sept. 3	182	10,094	4,319	14.133	
12	June 11	91	8,365	4,318	13.997	826
	Sept. 10	182	7,694	4,375	13.427	
19	June 18	91	9,740	4,352	12.759	751
	Sept. 17	182	7,833	4,427	12.096	
26	June 25	91	8,948	4,314	12.694	780
	Sept. 24	182	7,462	4,317	12.274	
Apr. 2	July 2	91	7,698	4,323	12.501	382
	Oct. 1	182	7,182	4,323	12.078	
9	July 9	91	8,197	4,332	14.150	501
	Oct. 8	182	6,645	4,327	13.783	
16	July 16	91	9,025	4,034	13.783	-202
	Oct. 15	182	7,836	4,030	13.646	
23	July 23	91	7,523	4,033	13.554	-166
	Oct. 22	182	7,101	4,039	13.621	
30	July 30	91	7,503	4,023	14.190	-192
	Oct. 29	182	8,624	4,030	14.042	
May 7	Aug. 6	91	9,015	4,070	15.963	-244
	Nov. 5	182	8,026	4,088	15.104	
14	Aug. 13	91	8,377	4,043	16.434	-423
	Nov. 12	182	6,793	4,055	15.531	
21	Aug. 20	91	6,690	4,050	16.035	-290
	Nov. 19	182	7,365	4,056	15.025	
28	Aug. 27	91	8,138	4,045	16.750	-464
	Nov. 27	183	7,739	4,037	15.675	
June 4	Sept. 3	91	6,735	4,044	15.456	-582
	Dec. 3	182	6,678	4,041	14.491	
11	Sept. 10	91	7,541	4,032	14.981	-300
	Dec. 10	182	6,702	4,025	14.000	
18	Sept. 17	91	7,947	3,974	13.451	-482
	Dec. 17	182	7,422	4,020	13.356	
25	Sept. 24	91	6,657	4,018	14.336	-306
	Dec. 24	182	7,933	4,024	13.934	
July 2	Oct. 1	91	8,460	4,035	13.909	-512
	Dec. 31	182	9,808	4,028	13.620	
9	Oct. 8	91	7,309	4,029	14.400	-505
	1982-Jan. 7	182	7,044	4,039	14.050	
16	1981-Oct. 15	91	7,795	4,038	14.558	-274
	1982-Jan. 14	182	8,636	4,058	14.230	
23	1981-Oct. 22	91	7,029	4,026	15.563	-293
	1982-Jan. 27	182	7,457	4,040	15.318	
30	1981-Oct. 29	91	8,532	4,326	15.065	317
	1982-Jan. 28	182	7,439	4,344	14.789	

Source: See Table PDO-2.
1/ Equivalent average rate on bank discount basis.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (year, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
7/18/79	7/24/79	8.896% Bill - 7/22/80	364d	5,211	-	3,389	-	
7/24/79	7/31/79	9-3/8% Note - 7/31/81-V	2y	4,720	170	3,052	170	5/
7/31/79	8/15/79	9% Note - 8/15/82-M	3y	6,784	775	2,812	775	6/
8/01/79	8/15/79	9% Note - 2/15/87-B-Reopening	7y 6m	5,367 p	500	2,506 p	500	7/
8/02/79	8/15/79	9-1/8% Bond - 5/15/2004-09-Reopening	29y 9m	3,137 p	396	2,000 p	396	8/
8/15/79	8/21/79	9.189% Bill - 8/19/80	364d	5,735	-	3,545	-	
8/22/79	8/31/79	9-5/8% Note - 8/31/81-W	2y	6,993	456	3,273	456	9/
8/28/79	9/05/79	9-1/4% Note - 5/15/84-C	4y 8m	5,393	-	2,587	-	10/
8/30/79	9/04/79	10.286% Bill - 9/18/79-Reopening	14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893% Bill - 9/16/80	364d	5,757	-	3,556	-	
10/03/79	10/09/79	10-1/8% Note - 9/30/81-X	2y	5,636	-	3,295	-	11/
10/04/79	10/10/79	9-3/4% Note - 9/30/83-F	4y	4,489	-	2,534	-	12/
10/10/79	10/16/79	11.508% Bill - 10/14/80	364d	6,382	-	3,454	-	
10/11/79	10/18/79	10-1/8% Bond - 11/15/94	15y 1m	2,515	-	1,502	-	13/
10/23/79	10/31/79	12-5/8% Note - 10/31/81-Y	2y	6,860	-	3,987	-	14/
10/30/79	11/15/79	11-5/8% Note - 5/15/83-G	3y 6m	6,918	-	2,818	-	15/
10/31/79	11/15/79	10-3/4% Note - 11/15/89-B	10y	3,418 p	-	2,001 p	-	16/
11/01/79	11/15/79	10-3/8% Bond - 11/15/2004-09	30y	3,283	-	2,003	-	17/
11/07/79	11/09/79	12.583% Bill - 4/24/80-Reopening	167d	3,162	-	2,006	-	
11/07/79	11/13/79	11.810% Bill - 11/6/80	359d	6,208	-	3,903	-	
11/21/79	11/30/79	12-1/8% Note - 11/30/81-Z	2y	7,647	-	4,392	-	18/
11/27/79	12/04/79	10-3/8% Note - 5/15/85-C	5y 6m	3,545	-	2,534	-	19/
11/28/79	12/03/79	11.646% Bill - 4/24/80-Reopening	143d	5,633	-	3,001	-	
12/05/79	12/11/79	10.818% Bill - 12/4/80	359d	8,205	-	4,133	-	
12/06/79	12/10/79	11.738% Bill - 5/15/80-Reopening	157d	6,586	-	2,325	-	
12/19/79	12/31/79	11-3/8% Note - 12/31/81-AB	2y	8,635	-	3,736	-	20/
12/20/79	12/31/79	10-1/2% Note - 12/31/83-H	4y	4,118 p	-	2,501 p	-	21/
1/02/80	1/08/80	11.040% Bill - 1/2/81	360d	6,322 p	-	4,001 p	-	
1/03/80	1/10/80	10-1/2% Bond - 2/15/95	15y 1m	3,724 p	-	1,501 p	-	22/
1/23/80	1/31/80	11-1/2% Note - 1/31/82-N	2y	8,071 p	-	4,006 p	-	23/
1/30/80	2/05/80	11.211% Bill - 1/29/81	359d	5,936 p	-	4,001 p	-	
2/05/80	2/15/80	11-7/8% Note - 8/15/83-J	3y 6m	7,518 p	-	3,251 p	-	24/
2/06/80	2/15/80	12% Note - 5/15/87-C	7y 3m	4,690 p	-	2,001 p	-	25/
2/07/80	2/15/80	11-3/4% Bond - 2/15/2005-10	30y	4,635 p	-	2,001 p	-	26/
2/20/80	2/29/80	13-7/8% Note - 2/28/82-P	2y	8,644 p	-	4,005 p	-	27/
2/26/80	3/03/80	14-3/8% Note - 5/15/85-D	5y 2-1/2m	4,824 p	-	2,500 p	-	28/
2/27/80	3/04/80	13.527% Bill - 2/26/81	359d	6,293 p	-	4,000 p	-	
3/04/80	3/05/80	15.296% Bill - 4/17/80-Reopening	43d	9,564 p	-	4,002 p	-	
3/20/80	3/25/80	16.122% Bill - 5/1/80-Reopening	37d	8,499 p	-	6,004 p	-	
3/20/80	3/31/80	15% Note - 3/31/82-Q	2y	6,907 p	-	3,500 p	-	29/
3/25/80	3/31/80	14-1/4% Note - 3/31/84-G	4y	6,508 p	-	2,500 p	-	30/
3/27/80	4/03/80	16.855% Bill - 6/19/80-Reopening	77d	13,901 p	-	5,001 p	-	
4/01/80	4/07/80	15.714% Bill - 6/26/80-Reopening	80d	12,940 p	-	4,001 p	-	
4/02/80	4/08/80	12-5/8% Bond - 5/15/95	15y 1m	3,875 p	-	1,501 p	-	31/
4/22/80	4/30/80	11-3/8% Note - 4/30/82-R	2y	9,509 p	-	4,010 p	-	32/
4/23/80	4/29/80	10.440% Bill - 4/23/81	359d	6,606 p	-	4,000 p	-	
5/06/80	5/15/80	9-1/4% Note - 8/15/83-K	3y 3m	10,212 p	-	3,506 p	-	33/
5/07/80	5/15/80	10-3/4% Note - 11/15/89-B-Reopening	9y 6m	3,992 p	-	2,000 p	-	34/
5/08/80	5/15/80	10% Bond - 5/15/2005-10	30y	3,648 p	-	2,000 p	-	35/
5/21/80	5/27/80	8.341% Bill - 5/21/81	359d	6,733 p	-	4,001 p	-	
5/27/80	5/29/80	8.072% Bill - 6/17/80	19d	8,150 p	-	2,702 p	-	
5/30/80	5/30/80	9.720% Bill - 6/12/80-Reopening	13d	9,317 p	-	2,001 p	-	
6/02/80	6/03/80	10.260% Bill - 6/5/80-Reopening	2d	7,559 p	-	2,002 p	-	
6/02/80	6/04/80	9-3/8% Note - 5/31/82-S	2y	7,007 p	-	4,000 p	-	36/
6/03/80	6/05/80	9-5/8% Note - 8/15/85-E	5y 2-1/2m	5,650 p	-	3,004 p	-	37/
6/18/80	6/24/80	7.491% Bill - 6/18/81	359d	7,339 p	-	4,000 p	-	
6/19/80	6/30/80	8-5/8% Note - 6/30/82-T	2y	9,200 p	-	4,255 p	-	38/
6/24/80	6/30/80	8-7/8% Note - 6/30/84-E	4y	6,546 p	-	3,203 p	-	39/
7/02/80	7/09/80	10-3/8% Bond - 5/15/95	14y 10m	4,766 p	-	1,502 p	-	40/
7/16/80	7/22/80	7.669% Bill - 7/16/81	359d	6,629 p	-	4,000 p	-	
7/23/80	7/31/80	8-7/8% Note - 7/31/82-U	2y	9,494 p	-	4,508 p	-	41/
7/29/80	8/04/80	8.498% Bill - 9/16/80	43d	9,318 p	-	3,004 p	-	
8/05/80	8/15/80	9-7/8% Note - 11/15/83-L	3y 3m	7,906 p	-	4,003 p	-	42/
8/06/80	8/15/80	10-3/4% Note - 8/15/90-A	10y	4,602 p	-	2,751 p	-	43/
8/07/80	8/15/80	10-3/8% Bond - 11/15/2004-09-Reopening	29y 3m	2,485 p	-	1,500 p	-	44/
8/13/80	8/19/80	8.963% Bill - 8/13/81	359d	6,456 p	-	4,000 p	-	
8/20/80	9/02/80	11-1/8% Note - 8/31/82-V	2y	9,999 p	-	4,502 p	-	45/
8/27/80	9/03/80	11-3/4% Note - 11/15/85-F	5y 2-1/2m	7,433 p	-	3,001 p	-	46/
9/10/80	9/16/80	9.967% Bill - 9/10/81	359d	5,716 p	-	4,001 p	-	
9/18/80	9/30/80	11-7/8% Note - 9/30/82-W	2y	9,626 p	-	4,501 p	-	47/
9/23/80	9/30/80	12-1/8% Note - 9/30/84-F	4y	7,106 p	-	3,004 p	-	48/
10/07/80	10/14/80	11-1/2% Bond - 11/15/95	15y 1m	2,369 p	-	1,501 p	-	49/
10/08/80	10/14/80	11.136% Bill - 10/08/81	359d	8,095 p	-	4,000 p	-	
10/22/80	10/31/80	12-1/8% Note - 10/31/82-X	2y	50/ 8,315 p	-	50/ 4,315 p	-	51/
10/30/80	11/06/80	12.219% Bill - 11/05/81	364d	6,602 p	-	4,001 p	-	
11/05/80	11/17/80	13-1/4% Note - 5/15/84-G	3y 6m	6,451 p	-	3,752 p	-	52/
11/06/80	11/17/80	13% Note - 11/15/90-B	10y	4,359 p	-	2,251 p	-	53/
11/07/80	11/17/80	12-3/4% Bond - 11/15/2005-10	30y	3,819 p	-	2,000 p	-	54/
11/12/80	11/17/80	13.885% Bill - 12/31/80	44d	12,422 p	-	4,002 p	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills-Continued

Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (year, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
11/25/80	12/1/80	13-7/8% Note - 11/30/82-Y	2y	9,257 p	-	4,502 p	-	
11/26/80	12/4/80	13.261% Bill - 12/03/81	364d	7,674 p	-	4,501 p	-	
12/02/80	12/3/80	15.250% Bill - 4/23/81-Reopening	141d	6,348 p	-	3,000 p	-	
12/03/80	12/8/80	13.1/2% Note - 2/15/86-C	5y 2-1/2m	7,509 p	-	3,004 p	-	56/
12/16/80	12/31/80	15-1/8% Note - 12/31/82-Z	2y	10,652 p	-	4,507 p	-	57/
12/18/80	12/31/80	14% Note - 12/31/84-H	4y	8,577 p	-	3,253 p	-	58/
12/23/80	12/31/80	14.775% Bill - 4/30/81-Reopening	120d	8,227 p	-	4,000 p	-	
12/23/80	1/2/81	12.074% Bill - 12/31/81	363d	6,111 p	-	4,500 p	-	
12/30/80	1/6/81	17.033% Bill - 1/22/81-Reopening	16d	6,025 p	-	2,500 p	-	
12/30/80	1/5/81	12-3/8% Note - 1/15/88-C	7y	6,309 p	-	2,502 p	-	59/
1/06/81	1/12/81	11-3/4% Bond - 2/15/2001	20y 1m	4,142 p	-	1,501 p	-	60/
1/21/81	2/02/81	13-5/8% Note - 1/31/83-M	2y	8,775 p	-	4,503 p	-	61/
1/22/81	1/29/81	13.033% Bill - 1/28/82	364d	8,354 p	-	4,500 p	-	
2/03/81	2/17/81	13-1/4% Note - 8/15/84-J	3y 6m	62/ 7,719 p	- 62/	3,852 p	-	63/
2/04/81	2/17/81	13% Note - 11/15/90-B-Reopening	9y 9m	4,475 p	-	2,500 p	-	64/
2/05/81	2/17/81	12-3/4% Bond - 11/15/2005-10-Reopening	29y 9m	5,252 p	-	2,250 p	-	65/
2/18/81	2/24/81	14.691% Bill - 6/18/81-Reopening	114d	8,635 p	-	4,002 p	-	
2/19/81	2/26/81	12.801% Bill - 2/25/82	364d	6,780 p	-	4,500 p	-	
2/24/81	3/02/81	13-7/8% Note - 2/28/83-N	2y	9,819 p	-	4,754 p	-	66/
2/26/81	3/04/81	13-3/4% Note - 5/15/86-D	5y 2m	7,939 p	-	3,254 p	-	67/
3/04/81	3/09/81	14.618% Bill - 4/16/81-Reopening	38d	9,397 p	-	3,000 p	-	
3/18/81	3/31/81	12-5/8% Note - 3/31/83-P	2y	10,023 p	-	4,756 p	-	68/
3/19/81	3/26/81	11.481% Bill - 3/25/82	364d	8,791 p	-	4,500 p	-	
3/24/81	3/31/81	13-3/8% Note - 3/31/85-Q	4y	6,649 p	-	3,505 p	-	69/
3/25/81	4/01/81	13.762% Bill - 4/23/81-Reopening	22d	12,438 p	-	6,004 p	-	
3/26/81	4/02/81	13-3/8% Bond - 5/15/2001	20y 1m	2,900 p	-	1,750 p	-	70/
3/31/81	4/06/81	13-1/4% Note - 4/15/88-D	7y 1m	5,314 p	-	2,752 p	-	71/
4/16/81	4/23/81	12.991% Bill - 4/22/82	364d	5,025 p	-	2,001 p	-	
4/22/81	4/30/81	14-1/2% Note - 4/30/83-O	2y	5,209 p	-	4,252 p	-	72/
5/05/81	5/15/81	15-3/4% Note - 5/15/84-K	3y	9,584 p	-	3,000 p	-	73/
5/06/81	5/15/81	14-1/2% Note - 5/15/91-A	10y	4,538 p	-	1,750 p	-	74/
5/07/81	5/15/81	13-7/8% Bond - 5/15/2006-11	30y	5,025 p	-	2,001 p	-	75/
5/14/81	5/21/81	14.623% Bill - 5/20/82	364d	8,021 p	-	4,000 p	-	
5/20/81	6/01/81	15-5/8% Note - 5/31/83-R	2y	9,899 p	-	4,251 p	-	76/
5/28/81	6/03/81	13-7/8% Note - 11/15/86-E	5y 5m	4,999 p	-	3,000 p	-	77/
6/02/81	6/05/81	17.946% Bill - 6/25/81-Reopening	20d	13,710 p	-	6,003 p	-	
6/03/81	6/03/81	18.480% Bill - 6/18/81-Reopening	15d	8,324 p	-	3,003 p	-	
6/11/81	6/18/81	13.146% Bill - 6/17/82	364d	7,094 p	-	4,002 p	-	
6/18/81	6/30/81	14-5/8% Note - 6/30/83-S	2y	12,306 p	-	4,252 p	-	78/
6/23/81	6/30/81	14% Note - 6/30/85-H	4y	7,608 p	-	3,254 p	-	79/
6/25/81	7/02/81	13-3/8% Bond - 8/15/2001	20y 1m	3,553 p	-	1,751 p	-	80/
6/30/81	7/07/81	14% Note - 7/15/88-E	7y	5,257 p	-	3,001 p	-	81/
7/09/81	7/16/81	13.735% Bill - 7/15/82	364d	8,527 p	-	4,004 p	-	
7/22/81	7/31/81	15-7/8% Note - 7/31/83-T	2y	10,030 p	-	4,502 p	-	82/
7/31/81	8/04/81	16.200% Bill - 8/27/81-Reopening	23d	9,795 p	-	3,000 p	-	
8/04/81	8/17/81	16% Note - 11/15/84-L	3y 3m	12,228 p	-	4,255 p	-	83/
8/05/81	8/17/81	14-7/8% Note - 8/15/91-B	10y	5,466 p	-	2,250 p	-	84/
8/06/81	8/17/81	13-7/8% Bond - 5/15/2006-11 Reopening	29y 9m	4,739 p	-	2,000 p	-	85/
8/07/81	8/13/81	14.542% Bill - 8/12/82	364d	7,803 p	-	4,501 p	-	

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.
Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.
2/ From date of additional issue in case of a reopening.
3/ In reopenings the amount issued is in addition to the amount of original offerings.
4/ For securities exchanged for the new issues see Table PDO-7.
5/ Yields accepted ranged from 9.35% (price 100.045) up to 9.45% (price 99.866) with the average at 9.41% (price 99.938).
6/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).
7/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).
8/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).
9/ Yields accepted ranged from 9.60% (price 100.045) up to 9.66% (price 99.938) with the average at 9.65% (price 99.955).
10/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).
11/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).
12/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).
13/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).
14/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.940).
15/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).
16/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).
17/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).
18/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).
19/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).
20/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).
21/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).
22/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).
23/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).
24/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).
25/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).
26/ Yields accepted ranged from 11.78% (price 99.754) up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).
27/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).
28/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).
29/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).
30/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).
31/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).
32/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).
33/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).
34/ Price accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27% (yield 9.88%).
35/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).
36/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).
37/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.775).
38/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955) with the average at 8.63% (price 99.991).
39/ Yields accepted ranged from 8.94% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).
40/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).
41/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).
42/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).
43/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% (price 99.399) with the average at 10.81% (price 99.639).
44/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).
45/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).
46/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).
47/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).
48/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).
49/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).
50/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from $4,500 million to $4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.
51/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).
52/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.592) with the average at 13.31% (price 99.837).
53/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.342) with the average at 13.07% (price 99.616).
54/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.543).
55/ Yields accepted ranged from 13.91% (price 99.941) up to 14.02% (price 99.755) with the average at 13.99% (price 99.805).
56/ Yields accepted ranged from 13.40% (price 100.211) up to 13.54% (price 99.698) with the average at 13.52% (price 99.771).
57/ Yields accepted ranged from 15.13% (price 99.992) up to 15.18% (price 99.908) with the average at 15.15% (price 99.958).
58/ Yields accepted ranged from 13.93% (price 100.209) up to 14.06% (price 99.821) with the average at 14.03% (price 99.910).
59/ Yields accepted ranged from 12.38% (price 99.957) up to 12.50% (price 99.407) with the average at 12.49% (price 99.453).
60/ Yields accepted ranged from 11.77% (price 99.787) up to 11.84% (price 99.255) with the average at 11.82% (price 99.407).
61/ Yields accepted ranged from 13.65% (price 99.958) up to 13.71% (price 99.856) with the average at 13.69% (price 99.890).
62/ As a result of correcting an understatement by a Federal Reserve Bank of the amount of competitive tenders received, the total amounts of tenders received and accepted were increased by $100 million. The average yield was not affected.
63/ Yields accepted ranged from 13.32% (price 99.809) up to 13.40% (price 99.592) with the average at 13.37% (price 99.673).
64/ Prices accepted ranged from 100.85 (yield 12.83%) down to 100.25 (yield 12.94%) with the average at 100.50 (yield 12.89%).
65/ Prices accepted ranged from 100.81 (yield 12.63%) down to 100.26 (yield 12.70%) with the average at 100.43 (yield 12.68%).
66/ Yields ranged from 13.94% (price 99.890) up to 14.00% (price 99.789) with the average at 13.97% (price 99.839).
67/ Yields ranged from 13.74% (price 99.865) up to 13.74% (price 99.610) with the average at 13.79% (price 99.683).
68/ Yields accepted ranged from 12.61% (price 100.026) up to 12.68% (price 99.905) with the average at 12.65% (price 99.957).
69/ Yields accepted ranged from 13.46% (price 99.744) up to 13.51% (price 99.953) with the average at 13.49% (price 99.653).
70/ Yields accepted ranged from 13.13% (price 99.870) up to 13.26% (price 98.963) with the average at 13.21% (price 99.310).
71/ Yields accepted ranged from 13.24% (price 100.025) up to 13.39% (price 99.355) with the average at 13.34% (price 99.577).
72/ Yields accepted ranged from 14.35% (price 100.253) up to 14.63% (price 99.781) with the average at 14.51% (price 99.983).
73/ Yields accepted ranged from 15.79% (price 99.907) up to 15.82% (price 99.838) with the average at 15.81% (price 99.861).
74/ Yields accepted ranged from 14.44% (price 100.312) up to 14.60% (price 99.482) with the average at 14.56% (price 99.689).
75/ Yields accepted ranged from 13.85% (price 100.177) up to 14.01% (price 99.053) with the average at 13.99% (price 99.192).
76/ Yields accepted ranged from 15.70% (price 99.876) up to 15.74% (price 99.809) with the average at 15.72% (price 99.842).
77/ Yields accepted ranged from 13.84% (price 100.131) up to 14.02% (price 99.460) with the average at 13.95% (price 99.720).
78/ Yields accepted ranged from 14.69% (price 99.891) up to 14.74% (price 99.807) with the average at 14.72% (price 99.840).
79/ Yields accepted ranged from 13.98% (price 100.060) up to 14.06% (price 99.821) with the average at 14.04% (price 99.881).
80/ Yields accepted ranged from 13.36% (price 100.004) up to 13.49% (price 99.108) with the average at 13.45% (price 99.382).
81/ Yields accepted ranged from 13.95% (price 100.199) up to 14.14% (price 99.369) with the average at 14.07% (price 99.674).
82/ Yields accepted ranged from 15.88% (price 99.992) up to 15.95% (price 99.876) with the average at 15.92% (price 99.925).
83/ Yields accepted ranged from 15.94% (price 99.870) up to 15.97% (price 99.795) with the average at 15.96% (price 99.820).
84/ Yields accepted ranged from 14.93% (price 99.719) up to 15.02% (price 99.262) with the average at 14.98% (price 99.465).
85/ Prices accepted ranged from 98.99 (yield 14.00%) down to 98.46 (yield 14.08%) with the average at 98.58 (yield 14.06%).
* Less than $500,000.
p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
8-3/8% Note - 8/15/81-N	8/15/78	$1,200	$99.779	8.46%	7-5/8% Note - 8/15/78-E
		2,910	99.779	8.46	2/
		4,110			
9-5/8% Note - 8/31/81-W	8/31/79	3,729	99.955	9.65	2/
10-1/8% Note - 9/30/81-X	10/9/79	3,695	99.620	10.21	2/
12-5/8% Note - 10/31/81-Y	10/31/79	4,457	99.940	12.66	2/
7-3/4% Note - 11/15/81-B	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/
7% Note - 11/15/81-C	10/12/76	2,543	99.641	7.08	2/
12-1/8% Note - 11/30/81-Z	11/30/79	4,894	99.801	12.24	2/
7-1/4% Note - 12/31/81-L	12/07/77	3,452	99.776	7.31	2/
11-3/8% Note - 12/31/81-AB	12/31/79	4,307	90.904	11.43	2/
1982					
11-1/2% Note - 1/31/82-N	1/31/80	4,484	99.965	11.52	2/
6-3/8% Note - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/06/77	2,697	99.699	6.19	2/
13-7/8% Note - 2/28/82-P	2/29/80	4,489	99.822	13.98	2/
7-7/8% Note - 3/31/82-G	3/06/78	2,853	99.928	7.89	2/
15% Note - 3/31/82-Q	3/31/80	4,072p	99.983	15.01	2/
11-3/8% Note - 4/30/82-R	4/30/80	4,573p	99.887	11.44	2/
8% Note - 5/15/82-R	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-E	4/04/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978	99.678	9.36	6% Note - 11/15/78-B
		2,578	99.678	9.36	2/
		3,556			
9-3/8% Note - 5/31/82-S	6/04/80	4,284p	100.009	9.37	2/
8-1/4% Note - 6/30/82-H	6/07/78	2,594	99.991	8.27	2/
8-5/8% Note - 6/30/82-T	6/30/80	5,215p	99.991	8.63	2/
8-7/8% Note - 7/31/82-U	7/31/80	5,337p	99.830	8.97	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.291	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3,587	99.845	9.06	2/
11-1/8% Note - 8/31/82-V	9/02/80	5,127p	99.799	11.24	2/
8-3/8% Note - 9/30/82-J	9/06/80	2,501	99.859	8.41	2/
11-7/8% Note - 9/30/82-W	9/30/80	5,120p	99.905	11.93	2/
12-1/8% Note - 10/31/82-X	10/31/80	4,823p	99.801	12.24	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
13-7/8% Note - 11/30/82-Y	12/01/80	4,966p	99.805	13.99	2/
9-3/8% Note - 12/31/82-L	1/02/79	3,205	99.755	9.45	2/
15-1/8% Note - 12/31/82-Z	12/31/80	4,955p	99.958	15.15	2/
1983					
13-5/8% Note - 1/31/83-M	2/02/81	5,191p	99.890	13.69	2/
13-7/8% Note - 2/28/83-N	3/02/81	5,438p	99.839	13.97	2/
9-1/4% Note - 3/31/83-D	3/05/79	2,930	99.638	9.35	2/
12-5/8% Note - 3/31/83-P	3/31/81	5,583	99.957	12.65	2/
14-1/2% Note - 4/30/83-Q	4/30/81	4,586p	99.983	14.51	2/
7-7/8% Note - 5/15/83-C	4/05/78	2,573	99.698	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,615	99.958	11.64	2/
15-5/8% Note - 5/31/83-R	6/01/81	4,763p	99.842	15.72	2/
8-7/8% Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
14-5/8% Note - 6/30/83-S	6/30/81	4,607p	99.840	14.72	2/
8-7/8% Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
15-7/8% Note - 7/31/83-T	7/31/81	4,966p	99.925	15.92	2/
11-7/8% Note - 8/15/83-J	2/15/80	4,285	99.707	11.98	2/
9-1/4% Note - 8/15/83-K	5/15/80	6,670p	99.706	9.32	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,802	99.871	9.79	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
9-7/8% Note - 11/15/83-E	8/15/80	5,832p	99.873	9.88	2/
10-1/2% Note - 12/31/83-H	12/31/79	2,701	99.936	10.52	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1984					
7-1/4% Note - 2/15/84-A	2/15/77	$ 881	$100.00	7.25%	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
		2,905			
	5/16/77	2,623	99.81	7.28	9% Note - 2/15/77-D
		2,909	99.81	7.28	2/
		5,533			
14-1/4% Note - 3/31/84-D	3/31/80	2,914p	99.881	14.29	2/
9-1/4% Note - 5/15/84-C	9/05/79	2,587	99.922	9.25	2/
13-1/4% Note - 5/15/84-G	11/17/80	4,315p	99.837	13.31	2/
15-3/4% Note - 5/15/84-K	5/15/81	3,776p	99.861	15.81	2/
8-7/8% Note - 6/30/84-E	6/30/80	3,726p	99.621	8.99	2/
6-3/8% Bond - 8/15/84	8/15/72	15	99.40	6.45	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
		164	99.40	6.45	2-1/2% Bond -11/15/67-72
		535	99.40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.45	2/
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
13-1/4% Note - 8/15/84-J	2/17/81	4,662p	99.673	13.37	2/
12-1/8% Note - 9/30/84-F	9/30/80	3,369p	99.985	12.13	2/
14% Note - 12/31/84-H	12/31/80	3,620p	99.910	14.03	2/
1985					
8% Note - 2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
		3,003	100.65	7.88	2/
		4,203			
13-3/8% Note 3/31/85-G	3/31/81	3,786p	99.653	13.49	2/
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
10-3/8% Note - 5/15/85-C	12/4/79	2,339	99.898	10.40	2/
14-3/8% Note - 5/15/85-D	3/3/80	2,719	99.758	14.39	2/
14% Note - 6/30/85-H	6/30/81	3,393p	99.881	14.04	2/
8-1/4% Note - 8/15/85-B	8/15/78	34	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400	99.426	8.36	7-5/8% Note - 8/15/78-E
		1,403	99.426	8.36	2/
		4,837			
9-5/8% Note - 8/15/85-E	6/5/80	3,293p	99.775	9.66	2/
11-3/4% Note - 11/15/85-F	9/3/80	3,087p	99.835	11.76	2/
1986					
13-1/2% Note - 2/15/86-C	12/8/80	3,188p	99.771	13.52	2/
13-3/4% Note - 5/15/86-D	3/4/81	3,460p	99.683	13.79	2/
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
13-7/8% Note - 11/15/86-E	6/03/81	3,206p	99.720	13.95	2/
1987					
9% Note - 2/15/87-B	8/15/79	3,029	100.00	9.00	2/
	2/15/79	3,209	99.944	9.01	2/
12% Note - 5/15/87-C	2/15/80	2,472	99.742	12.02	2/
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014	99.552	7.69	2/
		2,387			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1988					
12-3/8% Note - 1/15/88-C	1/5/81	$2,710p	$99.451	12.49%	2/
4 Bond - 2/15/88-9	1/17/63	252	99.85	4.01	
13-1/4% Note - 4/15/88-D	4/6/81	2,972p	99.577	13.34	2/
8-1/4% Note - 5/15/88-A	5/15/78	59	99.732	8.29	1/8% Note - 5/15/78-D
		1,541	99.732	8.29	-7/8% Note - 5/15/78-F
		2,548	99.732	8.29	2/
		4,148			
14% Note - 7/15/88-E	7/7/81	3,469p	99.674	14.07	2/
8-3/4% Note - 11/15/88-B	11/15/78	931	99.345	8.85	6% Note - 11/15/78-B
		2,514	99.345	8.85	2/
		3,445			
7-1/2% Bond - 8/15/88-93	8/15/73	93	95.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
9-1/4% Note - 5/15/89-A	5/15/79	2,628	99.232	9.37	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
10-3/4% Note - 11/15/89-B	11/15/79	2,417	100.00	10.75	2/
	5/15/80	3,362p	105.27	9.58	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
10-3/4% Note - 8/15/90-A	8/15/80	3,762p	99.639	10.81	2/
13% Note - 11/15/90-B	11/17/80	2,663p	99.616	13.07	2/
	2/17/81	3,038p	100.50	12.89	2/
1991					
14-1/2% Note - 5/15/91-A	5/15/81	2,047p	99.689	14.56	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/5/78	1,501	99.325	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,50[illegible]	99.963	9.00	2/
	4/18/79	1,50[illegible]	98.79	9.14	2/
8-1/2% Bond - 5/15/94-99	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506	99.467	8.81	2/
10-1/8% Note - 11/15/94	10/18/79	1,502	99.620	10.17	2/
1995					
10-1/2% Bond - 2/15/95	1/10/80	1,502	99.204	10.60	2/
7-7/8% Bond - 2/15/95-00	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
12-5/8% Bond - 5/15/95	4/08/80	1,503	99.492	12.69	2/
10-3/8% Bond - 5/15/95	7/9/80	1,504p	99.664	10.42	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1995-Continued					
8-3/8% Bond - 8/15/95-00	8/15/75	$313	$99.327	8.44%	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
	11/15/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501	99.02	8.47	2/
		2,396			
11-1/2% Bond - 11/15/95	10/14/80	1,482p	99.171	11.61	2/
1996					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			
2000					
8-1/4% Bond - 5/15/00-05	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
		1,604			
	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771	100.11	8.23	6-1/4% Note - 2/15/78-A
		1,254	100.11	8.23	2/
		2,025			
2001					
11-3/4% Bond - 2/15/01	1/12/81	1,501p	99.407	11.82	2/
13-1/8% Bond - 5/15/01	4/2/81	1,750p	99.310	13.21	2/
13-3/8% Bond - 8/15/01	7/2/81	1,753p	99.382	13.45	2/
2002					
7-5/8% Bond - 2/15/02-07	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
	5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255	99.261	7.94	2/
		1,495			
2003					
8-3/8% Bond - 8/15/03-08	8/15/78	600	99.402	8.43	8-3/4% Note - 8/15/78-C
		1,503	99.402	8.43	2/
		2,103			
8-3/4% Bond - 11/15/78	11/15/78	678	98.851	8.86	6% Note - 11/15/78-B
		1,736	98.851	8.86	2/
		2,414			
	2/15/79	2,816	97.05	9.03	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	2,207	98.938	9.23	2/
	8/15/79	2,399	102.11	8.91	2/
10-3/8% Bond - 11/15/04-09	11/15/79	2,317	99.407	10.44	2/
	8/15/80	1,884p	96.91	10.73	2/
2005					
11-3/4% Bond - 2/15/05-10	2/15/80	2,647	99.264	11.84	2/
10% Bond - 5/15/05-10	5/15/80	2,987p	98.876	10.12	2/ 2/
12-3/4% Bond - 11/15/05-10	11/17/80	2,160p	99.543	12.81	2/
	2/17/81	2,576p	100.43	12.68	2/
2006					
13-7/8% Bond - 5/15/06-11	5/15/81	2,302p	99.192	13.99	2/

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748
11/15/78	9-1/4% Note - 5/15/82-K	2,578	203	203	1,162	244	10	20	75	8	3	19	466	571
	8-3/4% Note - 11/15/88-B	2,514	978	978	1,088	118	20	15	162	14	31	6	1,017	43
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838
1/2/79	9-7/8% Note - 12/31/80-W	3,096	450	450	1,187	239	11	16	82	42	2	6	835	676
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,202	181	5	5	62	12	5	1	831	464
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,157	121	26	4	106	39	5	24	763	33
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	1,022	190	3	3	31	8	2	53	642	565
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,520	114	4	4	46	16	1	1	440	784
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	1,004	324	6	12	24	15	1	3	649	838
4/18/79	9% Bond - 2/15/94 8/	1,509	-	-	441	52	2	8	167	3	10	40	782	4
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	1,703	139	1	5	33	3	1	14	607	348
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	789	125	16	2	279	15	4	31	853	164
	9-1/8% Bond - 5/15/04-09	2,007	200	200	791	34	5	*	121	4	21	1	1,029	1
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	1,042	192	3	3	35	16	3	3	418	586
7/2/79	9-1/8% Note - 6/30/81-U	2,807	250	250	1,099	221	14	9	57	9	1	73	284	940
	8-7/8% Note - 6/30/83-E	2,877	246	246	1,482	147	6	5	70	2	3	26	601	535
7/9/79	8-3/4% Bond - 8/15/94	1,506	-	-	475	25	2	1	267	1	2	12	713	8
7/31/79	9-3/8% Note - 7/31/81-V	3,052	170	170	967	207	3	23	13	5	2	57	530	1,245
8/15/79	9% Note - 8/15/82-M	2,812	775	775	1,614	175	16	10	48	9	1	10	254	675
	9% Note - 2/15/87-B 8/	2,529	500	500	1,260	123	8	8	48	16	11	27	710	318
	9-1/8% Bond - 5/15/04-09 8/	2,003	396	396	629	21	1	*	95	10	1	*	1,235	11
8/31/79	9-5/8% Note - 8/31/81-W	3,272	456	456	1,224	257	3	14	335	9	13	51	267	999
9/5/79	9-1/4% Note - 5/15/84-C	2,587	-	-	1,106	68	5	3	44	1	*	9	533	818

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/ —Continued

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
10/09/79	10-1/8% Note - 9/30/81-X	3,295	400	400	1,338	311	8	7	63	6	9	2	610	941
10/10/79	9-3/4% Note - 9/30/83-F	2,534	268	268	1,178	154	15	19	128	16	1	22	438	568
10/18/79	10-1/8% Bond - 11/15/94	1,502	-	-	751	23	8	4	34	14	-	*	660	8
10/31/79	12-5/8% Note - 10/31/81-Y	3,987	470	470	1,074	300	5	9	152	6	7	4	1,303	1,127
11/15/79	11-5/8% Note - 5/15/83-G	2,818	800	800	1,210	256	18	24	79	10	5	6	775	435
	10-3/4% Note - 11/15/89-B	2,017	400	400	767	87	12	5	2	24	20	36	811	253
	10-3/8% Bond - 11/15/04-09	2,003	314	314	762	25	1	*	121	6	6	-	1,047	35
11/30/79	12-1/8% Note - 11/30/81-Z	4,392	502	502	1,696	350	1	18	172	17	1	21	1,057	1,059
12/04/79	10-3/8% Note - 5/15/85-C	2,539	-	-	1,435	130	16	29	124	21	*	14	597	173
12/31/79	11-3/8% Note - 12/31/81-AB	3,736	571	571	1,230	296	3	35	220	6	2	2	948	994
	10-1/2% Note - 12/31/83-H	2,545	156	156	1,349	154	8	20	78	4	1	1	718	212
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	653	15	1	1	52	5	66	-	691	18
1/31/80	11-1/2% Note - 1/31/82-N	4,082	403	403	2,099	295	2	32	50	3	2	27	746	826
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	1,083	172	6	21	90	20	2	7	903	1,003
	12% Note - 5/15/87-C	2,022	450	450	1,028	78	8	8	50	7	2	14	799	28
	11-3/4% Bond - 2/15/05-10	2,003	644	644	435	43	59	12	196	10	497	4	725	22
2/29/80	13-7/8% Note - 2/28/82-P	4,099	399	399	1,510	248	32	34	202	13	2	7	1,319	732
3/03/80	14-3/8% Note - 5/15/85-D	2,719	-	-	1,079	78	7	10	59	11	*	6	1,179	290
3/31/80	14-1/4% Note - 3/31/84-D	2,605	309	309	1,197	177	4	17	184	4	2	*	551	469
	15% Note - 3/31/82-Q	3,572	500	500	1,139	335	8	39	397	13	9	1	1,078	553
4/08/80	12-5/8% Bond - 5/15/95	1,503	-	-	446	30	1	10	208	12	-	4	775	17
4/30/80	11-3/8% Note - 4/30/82-R	4,114	459	459	1,551	365	4	26	96	7	1	1	1,272	791
5/15/80	9-1/4% Note - 8/15/83-K	3,670	3,000	3,000	2,003	212	3	50	95	4	-	13	1,053	237
	10-3/4% Note - 11/15/89-B 8/	2,062	1,300	1,300	857	50	2	2	192	1	5	*	849	104
	10% Bond - 5/15/05-10	2,011	976	976	618	22	*	11	112	-	-	5	1,209	34
6/04/80	9-3/8% Note - 5/31/82-S	4,010	274	274	1,479	132	5	32	46	17	*	8	1,227	1,064
6/05/80	9-5/8% Note - 8/15/85-E	3,293	-	-	1,207	85	5	12	73	2	1	12	1,264	632
6/30/80	8-5/8% Note - 6/30/82-T	4,515	700	700	1,381	152	1	46	147	3	6	22	1,067	1,690
	8-7/8% Note - 6/30/84-E	3,222	504	504	1,371	76	1	40	114	7	3	17	1,210	383
7/09/80	10-3/8% Bond - 5/15/95	1,504	-	-	694	16	*	2	86	4	2	180	476	44
7/31/80	8-7/8% Note - 7/31/82-U	4,549	788	788	1,773	160	4	31	82	1	2	4	1,521	971
8/15/80	9-7/8% Note - 11/15/83-L	4,082	1,750	1,750	2,067	176	2	26	102	15	1	7	1,109	577
	10-3/4% Note - 8/15/90-A	2,762	1,000	1,000	891	62	2	13	256	23	10	7	1,389	109
	10-3/8% Bond - 11/15/04-09 8/	1,500	384	384	432	16	4	12	60	*	1	11	909	55
9/02/80	11-1/8% Note - 8/31/82-V	4,557	570	570	2,133r	200r	13	25r	87r	31r	2	15	1,013r	1,038r 9/
9/03/80	11-3/4% Note - 11/15/85-F	3,087	-	-	1,173	102	8	10	70	40	2	16	1,174	492 9/
9/30/80	11-7/8% Note - 9/30/82-W	4,570	550	550	1,576	367	6	47	107	53	4	2	1,398	1,010 9/
	12-1/8% Note - 9/30/84-F	3,030	339	339	1,057	141	5	18	101	23	1	9	1,120	555 9/
10/14/80	11-1/2% Bond - 11/15/95	1,482	-	-	540	32	1	*	56	26	*	6	817	4 9/
10/31/80	12-1/8% Note - 10/31/82-X	4,403	420	420	1,405r	416r	10	35	122	18r	10	13	1,658	716r
11/17/80	13-1/4% Note - 5/15/84-G	3,815	500	500	1,111r	188r	43	18	69	21	*	10	1,591	764r 9/
	13% Note - 11/15/90-B	2,443	220	220	774r	36r	25	1	147	14	2	15	1,234	195r 9/
	12-3/4% Bond - 11/15/05-10	2,001	159	159	582r	22	1	6	336	2	21	-	994	37r 9/
12/01/80	13-7/8% Note - 11/30/82-Y	4,601	365	365	1,821r	494r	12	44	128	22	3	7	1,488	582r 9/
12/08/80	13-1/2% Note - 2/15/86-C	3,188	-	-	985r	143r	22	38	245	9	7	5	1,452r	282r 9/
12/31/80	15-1/8% Note - 12/31/82-Z	4,605	350	350	1,320r	337r	15r	44r	147	21	4	6	2,173r	538r 9/
	14% Note - 12/31/84-H	3,368	252	252	1,342r	266r	31	29	160	78	5	6	855	596r 9/
1/5/81	12-3/8% Note - 1/15/88-C	2,710	-	-	1,352r	85r	20	10	69	59	7	7	895	206r 9/
1/12/81	11-3/4% Bond - 2/15/01	1,501	-	-	359r	95	1	5	152	3	-	7	854	25r 9/
2/2/81	13-5/8% Note - 1/31/83-M	4,730	461	461	1,721r	319r	8	23	130	16	6	5	1,744	758r 9/
2/17/81	13-1/4% Note - 8/15/84-J	3,912	750	750	1,758r	235r	19r	22	422	38r	10	18	772	618r 9/
	13% Note - 11/15/90-B 8/	2,638	400	400	688r	91r	39	27	250r	33r	7	12	1,225r	266r 9/
	12-3/4% Bond - 11/15/05-10 8/	2,251	325	325	786r	54	11	20	277	81	71	2	898	51r 9/
3/02/81	13-7/8% Note - 2/28/83-N	5,012	426	426	1,737	292	9	63	99	38	13	12	2,016	733 9/
3/04/81	13-3/4% Note - 5/15/86-D	3,460	-	-	1,222r	181r	27	14	273	9	5	*	1,193r	536r 9/
3/31/81	12-5/8% Note - 3/31/83-P	4,883r	700	700	1,884	286	14	48	143	11	1	1	1,175	1,320r 9/
	13-3/8% Note - 3/31/85-G	3,527	259	259	1,232r	237r	2	18	84	6r	-	4	1,265r	679r 9/
4/2/81	13-1/8% Bond - 5/15/01	1,750r	-	-	484	129	45	3	32	*	54	4	939r	60r 9/
4/6/81	13-1/4% Note - 4/15/88-D	2,972	-	-	1,328	151r	6	19	64r	10r	1	3	1,046r	344r 9/
4/30/81	14-1/2% Note - 4/30/83-Q	4,325	261	261	1,907r	378r	2	45r	88	11r	8	41	1,082r	763r 9/
5/15/81	15-3/4% Note - 5/15/84-K	3,095	681	681	898r	401r	19r	34r	65r	30r	12r	27r	851r	758r 9/
	14-1/2% Note - 5/15/91-A	1,747	300	300	505r	100r	3	8	138r	16r	10r	4r	652r	311r 9/
	13-7/8% Bond - 5/15/06-11	2,002	300	300	548r	94r	2	5r	212	138r	2r	13r	906r	82r 9/
6/01/81	15-5/8% Note - 5/31/83-R	4,352	411	411	815p	327p	8p	29p	74p	17p	8p	6p	1,721p	1,347p 9/
6/03/81	13-7/8% Note - 11/15/86-E	3,206	-	-	473p	112p	15p	7p	124p	17p	6p	7p	1,501p	944p 9/
6/30/81	14-5/8% Note - 6/30/83-S	4,307	300	300	713p	194p	21p	30p	51p	5p	6p	9p	1,963p	1,315p 9/
	14% Note - 6/30/85-H	3,281	112	112	1,106p	114p	6p	13p	49p	5p	2p	8p	530p	1,448p 9/

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Teasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foregin balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary.

r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate	Total amount issued	Allotments by investor classes				
		(Percent)	52-week series	U.S. Government accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All Other 3/
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	772
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116	38	773	380
4/5/79	4/1/80	9.230	3,346	1,091	978	377	284	616
5/1/79	4/29/80	9.235	3,020	1,050	715	149	825	281
5/29/79	5/27/80	9.153	2,762	831	384	4	1,086	457
6/26/79	6/24/80	8.829	2,788	828	418	29	1,221	292
7/24/79	7/22/80	8.896	3,389	860	775	24	775	955
8/21/79	8/19/80	9.189	3,545	997	960	6	909	673
9/18/79	9/16/80	9.893	3,556	1,077	872	25	815	767
10/15/79	10/14/80	11.508	3,454	1,109	980	30	607	
11/13/79	11/6/80	11.810	3,903	1,340	715	16	779	1,053
12/11/79	12/4/80	10.818	4,133	1,378	830	61	634	1,230
1/8/80	1/2/81	11.040	4,018	852	1,301	118	956	793
2/5/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/4/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/1/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	142	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,508	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	85	1,213	614
9/16/80	9/10/81	9.967	4,007	1,031	1,151	64	1,563	198
10/14/80	10/8/81	11.136	4,009	1,031	693	20	1,768	497
11/06/80	11/5/81	12.219	3,963	900	1,201	22	873	967
12/04/80	12/03/81	13.261	4,513	1,200	1,261	43	1,671	338
1/26/81	12/31/81	12.075	4,518	900	1,069	11	1,776	762
1/29/81	1/28/82	13.033	4,684	700	1,551	52	1,342	1,039
2/26/81	2/25/82	12.801	5,265	1,000	1,258	22	1,630	1,355
3/26/81	3/25/82	11.481	4,684	1,100	623	67	1,941	953
4/23/81	4/22/82	12.991	4,262	827	1,124	13	1,344	954
5/21/81	5/20/82	14.623	4,014	900	1,658	18	1,063	375
6/18/81	6/17/82	13.146	4,011	1,100	990r	18r	1,564r	339r
7/16/81	7/15/82	13.735	4,011	850	1,620	11	1,190	340

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash	
7/24/79	7.820% Bill - 7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4% Note - 7/31/79-S	8/1/77	2,180	3,010	170	-	-	
8/15/79	6-1/4% Note - 8/15/79-A	8/15/72	4,559	3,890	669	-	-	
8/15/79	6-7/8% Note - 8/15/79-J	8/16/76	2,989	1,987	1,002	-	-	
8/21/79	7.876% Bill - 8/21/79	8/22/78	3,544	3,544	-	-	-	
8/31/79	6-5/8% Note - 8/31/79-T	8/31/77	3,481	3,025	456	-	-	
9/18/79	7.954% Bill - 9/18/79	9/19/78	3,353	3,353	-	-	-	
9/30/79	8-1/2% Note - 9/30/79-F	9/04/75	2,081	2,081	-	-	-	
9/30/79	6-5/8% Note - 9/30/79-U	9/30/77	3,861	3,861	-	-	-	
10/1/79	1-1/2% Note - 10/1/79-EO	10/1/74	1	1	-	-	-	
10/16/79	8.272% Bill - 10/16/79	10/17/78	3,474	3,474	-	-	-	
10/31/79	7-1/4% Note - 10/31/79-V	10/31/77	4,334	4,334	-	-	-	
11/13/79	9.312% Bill - 11/13/79	11/14/78	3,896	3,896	-	-	-	
11/15/79	6-5/8% Note - 11/15/79-B	2/15/73	1,604	1,604	-	-	-	
11/15/79	7% Note - 11/15/79-C	11/15/73	2,241	2,241	-	-	-	
11/15/79	6-1/4% Note - 11/15/79-K	11/15/76	3,376	3,376	-	-	-	
11/30/79	7-1/8% Note - 11/30/79-W	11/30/77	4,791	4,791	-	-	-	
12/11/79	9.320% Bill - 12/11/79	12/12/78	4,029	4,029	-	-	-	
12/31/79	7-1/2% Note - 12/31/79-G	1/6/76	2,006	2,006	-	-	-	
12/31/79	7-1/8% Note - 12/31/79-X	1/3/78	3,920	3,920	-	-	-	
1/8/80	9.605% Bill - 1/8/80	1/9/79	3,778	3,778	-	-	-	
1/31/80	7-1/2% Note - 1/31/80-K	1/31/78	3,875	3,875	-	-	-	
2/5/80	9.348% Bill - 2/5/80	2/6/79	3,543	3,543	-	-	-	
2/15/80	4% Bond - 2/15/80	1/23/59	2,343	2,343	-	-	-	
2/15/80	6-1/2% Note - 2/15/80-G	2/15/77	4,608	4,608	-	-	-	
2/29/80	7-5/8% Note - 2/29/80-L	2/28/78	3,820	3,820	-	-	-	
3/4/80	9.485% Bill - 3/4/80	3/6/79	3,326	3,326	-	-	-	
3/31/80	7-1/2% Note - 3/31/80-C	3/17/76	6,076	6,076	-	-	-	
4/1/80	1-1/2% Note - 4/1/80-EA	4/1/75	2	2	-	-	-	
4/29/80	9.235% Bill - 4/29/80	5/1/79	3,020	3,020	-	-	-	
4/30/80	7-3/4% Note - 4/30/80-N	5/1/78	3,180	3,180	-	-	-	
5/15/80	6-7/8% Note - 5/15/80-A	5/15/73	7,265	7,265	-	-	-	
5/27/80	9.153% Bill - 5/27/80	5/29/79	2,762	2,762	-	-	-	
5/31/80	8% Note - 5/31/80-P	5/31/78	3,098	3,098	-	-	-	
6/24/80	8.829% Bill - 6/24/80	6/26/79	2,788	2,788	-	-	-	
6/30/80	7-5/8% Note - 6/30/80-D	6/10/76	2,185	2,185	-	-	-	
6/30/80	8-1/4% Note - 6/30/80-Q	6/30/78	4,407	4,407	-	-	-	
7/22/80	8.896% Bill - 7/22/80	7/24/79	3,389	3,389	-	-	-	
7/31/80	8-1/2% Note - 7/31/80-R	7/31/78	4,164	4,164	-	-	-	
8/15/80	9% Note - 8/15/80-B	8/15/74	4,296	4,296	-	-	-	
8/15/80	6-3/4% Note - 8/15/80-H	8/15/77	4,133	4,133	-	-	-	
8/19/80	9.189% Bill - 3/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8% Note - 8/31/80-S	8/31/78	3,545	3,545	-	-	-	
8/19/80	9.189% Bill - 8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8% Note - 8/31/78-S	8/31/78	3,545	3,545	-	-	-	
9/16/80	9.893% Bill - 9/16/80	9/18/79	3,556	3,556	-	-	-	
9/30/80	6-7/8% Note - 9/30/80-E	9/14/76	2,141	2,141	-	-	-	
9/30/80	8-5/8% Note - 9/30/80-T	10/2/78	3,906	3,906	-	-	-	
10/1/80	1-1/2% Note - 10/1/80-EO	10/1/75	3	3	-	-	-	
10/14/80	11.508% Bill - 10/14/80	10/16/79	3,454	3,454	-	-	-	
10/31/80	8-7/8% Note - 10/31/80-U	10/31/78	3,790	3,790	-	-	-	
11/6/80	11.810% Bill - 11/6/80	11/13/79	3,903	3,903	-	-	-	
11/15/80	3-1/2% Bond - 11/15/80	10/3/60	1,723	1,723	-	-	-	
11/15/80	7-1/8% Note - 11/15/80-J	11/15/77	4,600	4,600	-	-	-	
11/30/80	9-1/4% Note - 11/30/80-V	11/30/78	3,195	3,195	-	-	-	
12/04/80	10.815% Bill - 12/04/80	12/11/79	4,133	4,133	-	-	-	
12/31/80	5-7/8% Note - 12/31/80-F	12/07/76	2,692	2,692	-	-	-	
12/31/80	9-7/8% Note - 12/31/80-W	1/02/79	3,546	3,546	-	-	-	
1/02/81	11.040% Bill - 1/02/81	1/08/80	4,018	4,018	-	-	-	
1/29/81	11.211% Bill - 1/29/81	2/05/80	3,989	3,989	-	-	-	
1/31/81	9-3/4% Note - 1/31/81-P	1/31/79	3,146	3,146	-	-	-	
2/15/81	7% Note - 2/15/81-A	2/15/74	1,842	1,842	-	-	-	
2/15/81	7-3/8% Note - 2/15/81-C	2/18/75	4,796	4,796	-	-	-	
2/26/81	13.527% Bill - 2/26/81	3/04/80	4,020	4,020	-	-	-	
2/28/81	9-3/4% Note - 2/28/81-Q	2/28/79	2,887	2,887	-	-	-	
3/26/81	14.459% Bill - 3/26/81	4/01/80	4,016	4,016	-	-	-	
3/31/81	6-7/8% Note - 3/31/81-H	3/08/77	2,809	2,809	-	-	-	
3/31/81	9-5/8% Note - 3/31/81-R	4/09/79	3,516	3,516	-	-	-	
4/01/81	1-1/2% Note - 4/01/81-EA	4/01/76	*	*	-	-	-	
4/23/81	10.440% Bill - 4/23/81	4/29/80	4,016	4,016	-	-	-	
4/30/81	9-3/4% Note - 4/30/81-S	4/30/79	3,013	3,013	-	-	-	
5/15/81	7-3/8% Note - 5/15/81-D	1/26/76	2,020	2,020	-	-	-	
5/15/81	7-1/2% Note - 5/15/81-M	2/15/78	3,893	3,893	-	-	-	
5/21/81	8.341% Bill - 5/21/81	5/27/80	4,005	4,005	-	-	-	
5/31/81	9-3/4% Note - 5/31/81-T	5/31/79	2,542	2,542	-	-	-	
6/18/81	7.491% Bill - 6/18/81	6/24/80	4,091	4,091	-	-	-	
6/30/81	6-3/4% Note - 6/30/81-J	6/03/77	2,514	2,514	-	-	-	
6/30/81	9-1/8% Note - 6/30/81-U	7/02/79	3,057	3,057	-	-	-	
7/16/81	7.669% Bill - 7/16/81	7/22/80	4,005	4,005	-	-	-	
7/31/81	9-3/8% Note - 7/31/81-V	7/31/79	3,222	3,222	-	-	-	
8/13/81	8.963% Bill - 8/13/81	8/19/80	4,009	4,009	-	-	-	
8/15/81	7-5/8% Note - 8/15/81-F	7/9/76	2,586	2,586	-	-	-	
8/15/81	8-3/8% Note - 8/15/81-N	8/15/78	4,110	4,110	-	-	-	

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-July						
Bills	11/29/79	7/01/80	-	-	268	
	4/14/80	7/01/80	-	-	21	
	7/01/80	3/21/81	-	412	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	-	24	
	4/14/80	7/14/80	14.45	-	61	
	4/14/80	7/14/80	14.45	-	22	
	4/18/80	7/18/80	13.85	-	81	
	4/18/80	7/18/80	13.85	-	27	
	4/21/80	7/21/80	13.85	-	41	
	4/25/80	7/25/80	12.75	-	52	
	4/30/80	7/30/80	10.80	-	21	
	7/01/80	10/01/80	8.15	13	-	
	7/07/80	10/07/80	8.15	88	-	
	7/07/80	10/07/80	8.15	7	-	
	7/09/80	10/09/80	8.20	4	-	
	7/09/80	10/09/80	8.20	-	4	
	7/10/80	10/10/80	8.20	7	-	
	7/10/80	10/10/80	8.20	-	7	
	7/10/80	10/10/80	8.20	20	-	
	7/10/80	10/10/80	8.20	101	-	
	7/11/80	10/14/80	8.20	26	-	
	7/14/80	10/14/80	8.20	37	-	
	7/14/80	10/14/80	8.20	-	37	
	7/15/80	10/15/80	8.20	24	-	
	7/18/80	10/20/80	8.20	29	-	
	7/18/80	10/20/80	8.20	126	-	
	7/18/80	10/20/80	8.20	-	86	
	7/21/80	10/21/80	8.20	43	-	
	7/25/80	10/27/80	7.90	54	-	
	7/28/80	10/28/80	7.90	24	-	
	7/28/80	10/28/80	7.90	34	-	
	7/30/80	10/30/80	8.25	22	-	
Notes	7/08/80	7/31/87	9.75	200	-	
	7/09/73	7/08/80	7.20	-	200	
	7/15/80	8/31/87	9.85	200	-	
	7/16/73	7/15/80	7.30	-	200	19,342
August						
Bills	11/29/79	08/01/80	-	-	161	
	12/21/79	08/01/80	-	-	101	
	04/17/80	08/01/80	-	-	25	
	08/01/80	10/01/80	-	101	-	
	08/01/80	11/03/80	-	102	-	
	08/01/80	01/05/81	-	218	-	
	08/01/80	09/02/80	-	101	-	
	08/15/80	02/12/81	-	300	-	
	08/18/80	04/01/81	-	319	-	
	08/18/80	05/01/81	-	123	-	
Certificates of indebtedness	05/07/80	08/07/80	9.75	-	25	
	05/14/80	08/14/80	8.60	-	40	
	05/16/80	08/18/80	8.60	-	11	
	05/23/80	08/25/80	8.95	-	25	
	05/28/80	08/28/80	7.70	-	183	
	05/29/80	08/29/80	7.70	-	146	
	06/10/80	09/10/80	6.50	-	6	
	07/11/80	10/14/80	8.20	-	26	
	07/15/80	10/15/80	8.20	-	24	
	07/18/80	10/20/80	8.20	-	4	
	07/21/80	10/21/80	8.20	-	43	
	07/25/80	10/27/80	7.90	-	54	
	07/30/80	10/30/80	8.25	-	22	
Notes	02/28/77	08/15/80	9.00	-	300	19,408
September						
Bills	11/30/79	09/02/80	-	-	255	
	12/21/79	09/02/80	-	-	12	
	08/01/80	09/02/80	-	-	101	
	09/15/80	12/01/80	-	146	-	
	09/26/80	05/01/81	11.40	108	-	
Certificates of indebtedness	06/10/80	09/10/80	6.50	-	29	
	06/11/80	09/11/80	6.50	-	46	
	06/11/80	09/11/80	6.50	-	26	
	06/12/80	09/12/80	6.50	-	20	
	06/13/80	09/15/80	6.50	-	9	
	06/18/80	09/18/80	6.40	-	32	
	06/30/80	09/30/80	7.10	-	35	
	09/11/80	12/11/80	10.10	46	-	
	09/11/80	12/11/80	10.10	26	-	
	09/11/80	12/11/80	10.10	-	46	
	09/12/80	12/12/80	10.10	20	-	
	09/12/80	12/12/80	10.10	-	20	
	09/15/80	12/15/80	10.10	9	-	
	09/15/80	12/15/80	10.10	-	9	
	09/18/80	12/18/80	10.65	32	-	
	09/18/80	12/18/80	10.65	-	32	
Notes	10/02/78	09/30/80	8.625	-	400	18,721

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
October						
Bills..............................	01/28/80	10/01/80	-	-	114	
	01/30/80	10/01/80	-	-	54	
	08/01/80	10/01/80	-	-	101	
	10/01/80	06/01/81	11.36	187	-	
	10/20/80	04/20/81	3.00	5	-	
	10/29/80	06/01/81	12.44	166	-	
	12/31/79	10/01/80	-	-	66	
Certificates of indebtedness........	07/01/80	10/01/80	8.15	-	13	
	07/07/80	10/07/80	8.15	-	88	
	07/07/80	10/07/80	8.15	-	7	
	07/10/80	10/10/80	8.20	-	101	
	07/10/80	10/10/80	8.20	-	20	
	07/18/80	10/20/80	8.20	-	25	
	07/18/80	10/20/80	8.20	-	40	
	07/28/80	10/28/80	7.90	-	24	
	07/28/80	10/28/80	7.90	-	34	
	09/11/80	12/11/80	10.10	-	26	
	10/07/80	01/07/81	11.30	50	-	
	10/07/80	01/07/81	11.30	6	-	
	10/07/80	01/07/81	11.30	-	50	
	10/07/80	01/07/81	11.30	-	6	
	10/10/80	01/12/81	11.30	97	-	
	10/10/80	01/12/81	11.30	19	-	
	10/10/80	01/12/81	11.30	-	97	
	10/10/80	01/12/81	11.30	-	19	18,363
November						
Bills..............................	11/20/80	01/29/81	13.67	47	-	
	11/20/80	12/31/80	14.53	25	-	
	01/30/80	11/03/80	-	-	274	
	08/01/80	11/03/80	-	-	102	18,064
December						
Bills..............................	12/31/79	12/01/80	-	-	22	
	02/11/80	12/01/80	-	-	276	
	09/15/80	12/01/80	-	-	146	
	10/20/80	04/20/81	3.00	-	5	
	11/20/80	12/31/80	14.53	-	25	
	12/02/80	01/-5/81	14.68	152	-	
	12/02/80	02/02/81	14.60	140	-	
	12/02/80	04/01/81	14.41	131	-	
	12/08/80	05/01/81	15.43	184	-	
Notes..............................	03/31/77	12/31/80	5.875	-	500	
	04/30/79	01/31/81	9.75	-	50	
	05/31/79	02/28/81	9.75	-	50	17,597
1981-January						
Bills..............................	02-11-80	01/05/81	-	-	83	
	03/04/80	01/05/81	-	-	68	
	08/01/80	01/05/81	-	-	218	
	11/20/80	01/29/81	13.76	-	47	
	12/02/80	01/05/81	14.68	-	152	
	12/08/80	05/01/81	15.43	-	184	
	01/05/81	07/01/81	12.95	374	-	
	01/29/81	04/30/81	14.82	100	-	17,367
	01/29/81	03/02/81	14.44	48	-	
1981-February						
Bills..............................	06/17/80	02/02/81	-	-	306	
	08/15/80	02/12/81	8.92	-	300	
	12/02/80	02/02/81	14.60	-	140	
	02/03/81	05/01/81	14.91	115	-	
	02/03/81	08/03/81	13.91	371	-	
	02/18/81	09/01/81	14.04	379	-	
	02/18/81	10/01/31	13.81	223	-	
Notes..............................	09/15/76	02/15/81	7.375	-	160	
						17,549
March						
Bills..............................	07/01/80	03/02/81	-	-	412	
	01/29/81	03/02/81	14.44	-	48	
	03/02/81	09/01/81	14.01	293	-	
	03/03/81	04/01/81	13.77	55	-	
	03/03/81	05/01/81	14.52	51	-	
	03/03/81	10/01/81	-	109	-	
	03/03/81	11/02/81	-	328	-	
Notes..............................	06/03/77	03/31/81	6.875	-	200	
April						17,725
Bills..............................	08/18/80	04/01/81	-	-	319	
	12/02/80	04/01/81	14.41	-	131	
	01/29/81	04/30/81	14.82	-	100	
	03/03/81	04/01/81	13.77	-	55	
	04/01/81	06/01/81	12.49	59	-	
	04/01/81	12/01/81	-	305	-	
	04/07/81	01/04/82	12.92	291	-	
	04/30/81		14.34	200	-	17,974

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
May						
Bills	08/18/80	05/01/81	-	-	123	
	09/26/80	05/01/81	11.40	-	108	
	02/03/81	05/01/81	14.91	-	115	
	03/03/81	05/01/81	14.52	-	51	
	05/01/81	02/01/82	13.84	136	-	
	05/01/81	07/01/81	14.74	52	-	
	05/13/81	03/01/82	14.90	310	-	
	05/19/81	02/01/82	14.52	277	-	
Notes	06/27/77	05/15/81	6.50	-	300	
	05/15/81	05/15/88	14.15	300	-	18,352
June						
Bills	10/01/80	06/01/81	11.36	-	187	
	10/29/80	06/01/81	12.44	-	166	
	03/03/81	10/01/81	13.86	-	109	
	04/01/81	06/01/81	12.49	-	59	
	06/01/81	08/01/81	15.39	48	-	
	06/16/81	12/31/81	13.20	170	-	
	06/23/81	02/01/82	13.37	119	-	
Notes	06/05/74	06/05/81	2.50	-	445	
	06/25/74	06/25/81	7.90	-	600	
	01/14/80	06/30/81	9.125	-	47	17,077
July						
Bills	01/05/81	07/01/81	12.95	-	374	
	05/01/81	07/01/81	14.74	-	52	
	04/30/81	07/30/81	14.34	-	200	
	07/30/81	10/29/81	14.75	200	-	
Notes	07/08/74	07/08/81	8.25	-	200	
	07/15/74	07/15/81	8.25	-	200	
						16,251

Table PDO-9 - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent): Issued	Amount (Dollar equivalent): Retired	Amount (Dollar equivalent): Total outstanding
1978-Dec.	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	744	
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	-	
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	
Nov.	Notes	Deutsche marks	11/12/79	5/12/82	8.55	451	-	
		Deutsche marks	11/12/79	5/12/83	8.50	668	-	
1980-Jan.	Notes	Deutsche marks	1/25/80	7/26/82	8.50	561	-	
		Deutsche marks	1/25/80	7/26/83	8.45	607	-	5,693

Series EE and HH Bonds on sale since January 1, 1980 are the only savings bonds currently sold. Series A-D were sold from March 1, 1935 through April 30, 1941. Series E on sale since May 1, 1941 through December 31, 1979 (through June 1980 to Payroll Savers only). Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, 1952 through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities and other terms appear in Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968 and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1980.

Table SB-1. - Sales and Redemptions by Series, Cumulative through July 31, 1981

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E and H 3/	219,336	67,644	286,981	218,261	68,719	-p
Series F and G	28,396	1,125	29,521	29,515	-	7
Series J and K	3,556	198	3,754	3,752	-	2
Total A-K 3/	255,236	70,022	325,258	256,258	68,719	10p

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined 3/

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 4/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,355	32,788	217,204	165,868	147,756	18,112	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
Calendar years:								
1935-70	186,712	337,785	220,497	168.605	149,936	18,669	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
1980	4,12[illegible]	4,124	8,247	15,543	10,405	5,138	72,217	11
Month:								
1980-July	319	324	643	747	514	233	72,968	12
Aug	283	274	557	673	461	211	72,853	12
Sept	276	327	605	729	499	229	72,727	12
Oct	294	341	636	692	471	221	72,669	12
Nov	259	288	546	691	438	253	72,524	12
Dec	289	349	638	945	599	346	72,217	11
1981-Jan	348	358	706	1,866	1,183	683	71,057	11
Feb	279	327	606	1,219	784	436	70,443	11
Mar	375	336	711	1,097	711	387	70,057	11
Apr	193	250	443	982	598	384	69,518	11
May	286	427	713	1,001	602	399	69,229p	11p
June	301	375	677	971	607	365	68,934p	10p
July	278	402	680	895	573	322	68,719p	10p

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 4/	Interest-bearing debt	Matured non-interest-bearing debt
E and H 3/								
Fiscal years:								
1941-70	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.O.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
Calendar years:								
1941-70	150,812	31,408	182,220	130,378	113,988	16,389	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	9
1980	4,124	4,124	8,247	15,547	10,407	5,139	72,217	-
Months:								
1980-July	319	324	643	747	514	233	72,968	-
Aug	283	274	557	673	461	211	72,853	-
Sept	276	327	603	729	499	229	72,727	-
Oct	294	341	636	692	471	221	72,669	-
Nov	259	288	546	691	438	253	72,524	-
Dec	289	349	638	945	599	346	72,217	-
1981-Jan	348	358	706	1,866	1,183	683	71,057	-
Feb	279	327	606	1,219	784	436	70,443	-
Mar	375	337	711	1,097	711	387	70,057	-
Apr	193	250	443	982	598	384	69,518	-
May	286	427	713	1,001	602	399	69,229p	*p
June	301	375	677	971	607	365	68,934p	*p
July	278	402	680	895	573	322	68,719p	*p
Series F,G,J, and K, combined 5/ 6/ 7/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.O.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
1980	-	-	-	1	2	-1	-	10
Calendar years:								
1941-70	31,951	1,323	33,274	33,230	31,913	1,316	-	58
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	9
1980	-	-	-	-4	-2	-2	-	9
Months:								
1980-July	-	-	-	-	-	-	-	10
Aug	-	-	-	-	-	-	-	10
Sept	-	-	-	-	-	-	-	10
Oct	-	-	-	-	-	-	-	10
Nov	-	-	-	-	-	-	-	10
Dec	-	-	-	-	-	-	-	9
1981-Jan	-	-	-	-	-	-	-	9
Feb	-	-	-	-	-	-	-	9
Mar	-	-	-	-	-	-	-	9
Apr	-	-	-	-	-	-	-	9
May	-	-	-	-	-	-	-	9
June	-	-	-	-	-	-	-	8
July	-	-	-	-	-	-	-	8

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K–Continued 3/

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/	Accrued discount 4/		
Series E								
Fiscal years:								
1941-70	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
1980	4,684	4,171	8,855	15,417	10,160	5,256	537	65,167
Calendar years:								
1941-70	140,026	31,408	171,434	124,300	107,911	16,389	2,316	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
1979	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512
1980	4,028	4,124	8,151	14,346	9,206	5,139	599	64,719
Month: 1980-July	303	323	626	684	451	234	47	65,416
Aug.	293	274	568	631	420	211	61	65,291
Sept.	256	327	583	685	455	229	23	65,167
Oct.	329	341	636	632	411	221	75	65,129
Nov.	259	288	536	633	380	253	32	65,000
Dec.	277	349	626	865	519	346	42	64,719
1981-Jan.	317	358	674	1,752	1,069	683	33	63,608
Feb.	267	327	606	1,117	681	436	53	63,032
Mar.	368	336	704	979	592	387	73	62,684
Apr.	197	250	447	915	531	384	65	62,151
May	261	427	688	929	529	399	56	61,859p
June	275	375	650	889	525	365	64	61,552p
July	274	402	676	816	494	322	95	61,317
Series H 3/								
Fiscal years:								
1952-70	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
1980	134	-	134	1,285	1,285	-	537	7,560
Calendar years:								
1952-70	10,786	-	10,786	6,077	6,077	-	2,316	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
1979	206	-	206	949	949	-	356	8,005
1980	96	-	96	1,201	1,201	-	599	7,498
Month: 1980-July	16	-	16	63	63	-	47	7,552
Aug.	-11	-	-11	41	41	-	61	7,561
Sept.	20	-	20	44	44	-	23	7,560
Oct.	-35	-	-35	60	60	-	75	7,540
Nov.	10	-	10	58	58	-	32	7,524
Dec.	12	-	12	80	80	-	42	7,498
1981-Jan.	31	-	31	114	114	-	33	7,449
Feb.	13	-	13	102	102	-	53	7,411
Mar.	7	-	7	118	118	-	73	7,372
Apr.	-4	-	-4	68	68	-	65	7,366
May	24	-	24	72	72	-	56	7,374
June	26	-	26	82	82	-	64	7,382
July	4	-	4	79	79	-	95	7,402

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds 1/

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 8/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.O.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10,428	2	6,430	6,430	-	-156
Calendar years:								
1951-70	129,586	57,346	36,958	20,387	71,392	60,727	10,664	-850
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
1980	15,[illegible]	10,112	10,116	-4	5,709	5,709	-	-277
Month:								
1980-July	747	486	486	-	239	239	-	21
Aug.	673	441	441	-	235	235	-	-3
Sept.	729	531	531	*	376	376	-	-178
Oct.	692	473	473	-	241	241	-	-21
Nov.	691	353	353	-	175	175	-	163
Dec.	965	547	546	*	317	317	-	81
1981-Jan.	1,866	397	397	*	1,469	1,469	-	-
Feb.	1,219	1,193	1,193	*	26	26	-	-
Mar.	1,098	1,413	1,413	*	-316	-316	-	-
Apr.	982	838	838	*	144	144	-	-
May	1,001	617	617	*	384	384	-	-
June	972	829	828	*	143	143	-	-
July	881	738	738	-	143	143	-	-

Source: **Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.**

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Series E and H sales and redemptions include unclassified Series EE and HH.

4/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

7/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

8/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

p Preliminary

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967-69	528	12	540	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
1980	-	21	21	76	41	35	304
Calendar years:							
1967-70	705	22	727	83	80	3	644
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
1980	-	19	19	71	38	33	300
Month:							
1980-July	-	1	1	3	1	1	307
Aug	-	1	1	3	1	1	306
Sept	-	2	2	4	2	2	304
Oct	-	2	2	3	1	1	303
Nov	-	1	1	2	1	1	302
Dec	-	2	2	4	2	2	300
1981-Jan	-	2	2	2	1	1	300
Feb	-	1	1	6	3	3	295
Mar	-	1	1	10	5	5	287
Apr	-	1	1	5	3	3	283
May	-	2	2	3	1	1	282
June	-	2	2	5	3	2	279
July	-	2	2	4	2	2	276

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1980	914,317	906,402	197,743	10,078	187,665	*	120,711
1980-June	884,381	876,275	194,904	10,327	184,576	*	124,515
July	888,367	880,395	189,159	10,328	178,831	*	119,653
Aug	900,075	888,733	189,762	10,086	179,676	*	119,277
Sept	914,317	906,402	197,743	10,078	187,665	*	120,711
Oct	914,782	906,948	193,437	10,078	183,359	*	121,482
Nov	920,316	909,371	189,688	9,567	180,121	*	120,447
Dec	936,686	928,912	192,460	9,564	182,896	*	121,328
1981-Jan	940,528	929,825	189,494	9,527	179,967	*	116,707
Feb	956,898	946,455	191,981	9,292	182,689	*	118,435
Mar	970,901	963,207	190,873	9,303	181,570	*	119,039
Apr	970,326	962,779	193,946	9,228	184,718	*	119,687
May	974,758	964,792	197,811	9,228	188,583	*	117,900
June	977,350	969,921	199,936	9,228	190,709	*	120,017

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1980-June	556,856	431,893	124,963	1,339	6,768	1,617	5,151
July	571,673	446,254	125,419	1,288	6,685	1,610	5,075
Aug	579,693	454,055	125,638	4,691	6,651	1,604	5,048
Sept	587,948	463,717	124,231	1,299	6,616	1,605	5,011
Oct	592,029	467,846	124,183	1,242	6,592	1,618	4,974
Nov	599,235	475,366	123,869	4,381	6,564	1,609	4,955
Dec	615,124	492,294	122,830	1,297	6,476	1,617	4,859
1981-Jan	623,624	502,248	121,376	4,249	6,455	1,596	4,849
Feb	636,039	515,178	120,861	4,043	6,399	1,595	4,804
Mar	653,295	532,800	120,495	1,324	6,370	1,595	4,775
Apr	649,147	528,992	120,155	1,247	6,300	1,595	4,705
May	649,081	529,057	120,025	3,705	6,261	1,594	4,667
June	649,968	531,525	118,443	1,253	6,176	1,646	4,530

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget-concept.

3/ For detail, see Table FD-5.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Saving bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4		1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.7	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	47.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec.	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	26.1	41.6	78.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	20.6	49.1	87.9	36.7
Dec.	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	21.7	50.8	109.6	48.6
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	14.6	5.3	20.5	59.8	119.3	50.2
Dec.	508.6	93.1	415.5	114.0	80.3	.4	33.3	14.9	5.0	21.2	64.4	137.8	58.2
1979-Mar.	519.6	92.5	427.1	116.1	80.2	.4	35.5	15.3	4.7	23.5	65.5	132.8	69.2
Apr.	517.1	92.0	425.1	116.0	80.2	.4	35.4	14.8	5.0	24.4	65.9	127.6	71.5
May	521.5	94.2	427.3	116.9	80.2	.4	36.3	14.6	4.9	25.2	66.2	118.0	81.5
June	516.6	93.5	423.1	113.2	80.2	.4	32.6	14.5	4.8	26.1	66.6	119.5	78.4
July	519.8	89.8	430.0	114.1	80.3	.4	33.4	14.7	4.8	25.4	66.5	124.4	80.1
Aug.	521.5	89.0	432.5	114.6	80.3	.4	33.9	14.8	4.8	24.7	66.6	123.7	83.3
Sept.	523.4	90.1	433.3	115.5	80.4	.4	36.7	15.0	4.8	24.0	66.5	125.2	82.3
Oct.	526.5	90.4	436.1	116.0	80.1	.4	35.5	15.0	4.7	24.3	67.1	124.4	84.6
Nov.	528.6	91.5	437.1	115.4	79.7	.4	35.3	14.8	4.7	24.6	67.2	119.6	90.8
Dec.	540.5	91.5	449.0	116.1	79.5	.4	36.2	14.8	4.7	24.9	67.4	123.8	97.4
1980-Jan.	546.9	92.2	454.7	117.0	78.2	.4	38.4	14.5	4.5	26.5	67.8	125.0	99.4
Feb.	551.6	92.9	458.7	113.8	77.3	.4	36.1	14.7	4.5	28.1	72.9	124.7	100.0
Mar.	560.5	92.4	468.1	124.8	75.6	.4	48.8	15.3	4.6	21.8	68.1	119.9	113.5
Apr.	563.0	90.3	472.7	125.3	73.9	.3	51.1	15.2	4.6	25.7	67.3	116.7	117.9
May	562.9	92.0	470.9	124.3	73.2	.3	50.8	13.7	4.6	25.0	67.6	117.5	118.2
June	558.2	93.6	464.6	120.1	73.1	.3	46.7	13.8	4.5	22.7	67.4	122.9	113.2
July	572.9	94.4	478.5	121.2	73.0	.3	47.9	14.4	4.7	25.3	68.9	124.7	119.3
Aug.	583.8	98.1	485.7	124.1	72.9	.3	50.9	14.1	5.0	24.6	70.7	126.3	120.9
Sept.	589.2	100.9	488.3	123.0	72.7	.3	50.0	14.4	5.3	25.5	73.4	126.3	120.4
Oct.	593.3	103.4	489.9	122.9	72.7	.3	49.9	15.3	5.5	25.3	73.1	127.7	120.1
Nov.	603.2	101.8	501.4	125.0	72.5	.3	52.1	15.4	5.6	24.8	74.6	132.6	123.4
Dec.	616.4	104.7	511.7	129.2	72.2	.3	56.7	15.2	5.6	24.6	74.7	134.3	127.9
1981-Jan.	627.4	108.1	519.3	134.2	71.1	.3	62.8	15.3	5.8	22.8	73.0	133.9	134.3
Feb.	639.6	107.4	532.2	136.2	70.4	.3	65.5	15.0	5.8	22.4	76.0	136.8	140.0
Mar.	654.6	108.5	546.1	138.6	70.1	.3	68.2	14.8	6.0	21.5	77.8	142.7	144.7
Apr.	650.4	104.8	545.6	138.1	69.5	.3	68.3	14.8	6.2	21.8	79.1	143.1	142.5
May	652.3	104.4	547.9	139.8	69.2	.3	70.3	16.3	6.2	20.7	80.4	139.4	145.1
June p	651.2	103.7	547.5	139.6	68.9	.3	70.4	15.9	6.0	20.6	78.6	141.2	145.6

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bond, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pencion trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

June 30, 1981

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey									All other private investors 3/	Memorandum: Held by 62,150 corporate pension trust funds 4/
				5,335 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		474 savings and loan associations	409 corporations	State and local government			
						286 Life	438 fire, casualty, and marine			310 general funds	178 pension and retirement funds		
Public debt issues:													
Interest -bearing public debt securities:													
Marketable	660,769	129,244	531,525	77,764	4,222	3,149	8,703	4,438	6,789	13,298	9,306	403,856	21,940
Nonmarketable 5/	309,152	190,709	118,443	-	-	-	-	-	-	-	-	118,443	-
Total interest-bearing public debt securities	969,921	319,953	649,968	77,764	4,222	3,149	8,703	4,438	6,789	13,298	9,306	522,299	21,940
Matured debt and debt bearing no interest	1,253	-	1,253	-	-	-	-	-	-	-	-	1,253	-
Total public debt securities	971,174	319,953	651,221	77,764	4,222	3,149	8,703	4,438	6,789	13,298	9,306	523,552	21,940
Government agency issues:													
Regular issues	2,423	193	2,230	118	129	66	44	45	1	68	188	1,571	160
Participation certificates 6/	2,965	1,398	1,567	551	124	62	82	271	65	91	114	207	1,154
Total Govt. agency securities covered in Treasury Survey	5,388	1,591	3,797	669	253	128	126	316	66	159	302	1,778	1,314
Nonsurveyed Govt. agency securities	788	55	733										
Total Govt. agency securities 7/	6,176	1,646	4,530										
Total Federal securities	977,350	321,599	655,751										

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

June 30, 1981

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,335 commercial banks 2/	457 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 438 fire, casualty, and marine	474 savings and loan associations	409 corporations	State and local governments: 310 general funds	State and local governments: 178 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 62,150 corporate pension trust funds 4/
By type security:												
Issued by U.S. Government:												
Treasury bills	229,987	44,006	10,880	488	208	556	709	1,429	4,450	422	166,838	2,966
Treasury notes	337,578	58,713	63,083	3,316	1,367	6,627	3,576	3,646	7,146	2,538	187,575	11,493
Treasury bonds	93,196	26,525	3,800	418	1,574	1,520	153	1,714	1,703	6,346	49,442	7,483
Total	660,769	129,244	77,764	4,222	3,149	8,703	4,438	6,789	13,298	9,306	403,856	21,940
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	313,055	59,014	28,325	1,390	506	1,695	1,907	3,236	6,946	684	209,353	4,617
1 to 5 years	199,282	31,532	39,307	2,018	769	3,950	2,307	1,580	4,068	982	112,769	7,194
5 to 10 years	66,766	17,326	5,974	437	732	2,027	102	422	962	1,443	37,341	2,835
10 to 15 years	29,860	6,026	1,092	163	530	765	11	712	708	3,041	16,813	3,043
15 to 20 years	10,580	3,740	531	21	110	52	8	25	159	752	5,181	635
20 years and over	41,227	11,605	2,536	193	502	213	104	814	456	2,406	22,399	3,621
Total	660,769	129,244	77,764	4,222	3,149	8,703	4,438	6,789	13,298	9,306	403,856	21,940
Maturity classes (final maturity):												
Within 1 year	310,939	58,450	28,222	1,378	438	1,598	1,867	3,193	6,838	657	208,299	4,585
1 to 5 years	208,068	35,285	40,577	2,083	866	4,063	2,429	1,641	4,272	1,010	115,842	7,226
5 to 10 years	61,485	14,453	5,912	417	684	1,898	83	383	886	1,411	35,358	2,835
10 to 15 years	24,601	4,272	890	97	403	665	27	568	559	2,075	15,044	2,202
15 to 20 years	15,297	5,359	421	98	266	257	9	189	329	1,351	7,020	1,170
20 years and over	40,378	11,426	4,742	149	492	222	22	185	414	2,802	22,294	3,922
Total	660,769	129,244	77,764	4,222	3,149	8,703	4,438	6,789	13,298	9,306	403,856	21,940

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,335 commercial banks 2/	457 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 438 fire, casualty, and marine	474 savings and loan associations	409 corporations	State and local governments: 310 general funds	State and local governments: 178 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 62,150 corporate pension trust funds 4/
Treasury Bills												
Regular weekly and annual maturing:												
July 1981	46,274	5,369	1,567	84	130	92	244	294	736	150	37,608	2,064
Aug. 1981	37,755	6,259	1,097	34	11	120	166	203	617	42	27,204	256
Sept. 1981	37,602	9,194	1,021	66	9	91	49	122	746	129	26,177	126
Oct. 1981	24,809	4,805	1,491	73	12	53	43	233	413	28	17,659	61
Nov. 1981	20,246	3,919	944	115	2	81	46	141	537	8	14,451	42
Dec. 1981	25,181	6,232	1,096	34	12	77	81	34	521	33	17,060	249
Jan. 1982	4,684	687	372	5	13	4	20	10	150	1	3,423	28
Feb. 1982	5,265	1,224	252	10	5	6	1	4	241	5	3,518	34
Mar. 1982	4,684	1,105	380	10	-	2	28	63	180	*	2,915	41
Apr. 1982	4,262	800	297	9	6	5	3	16	102	6	3,019	46
May 1982	4,104	900	348	8	3	3	10	40	66	-	2,636	12
June 1982	4,011	1,100	273	1	-	-	1	37	63	-	2,536	7
Total Treasury Bills	218,786	43,594	9,138	449	202	535	692	1,197	4,372	402	158,206	2,966
												55
Treasury Notes:												
9-3/8 July 1981-V	3,222	351	593	18	14	5	32	26	189	1	1,994	55
7-5/8 Aug. 1981-F	2,586	371	838	76	6	43	19	31	50	11	1,141	79
8-3/8 Aug. 1981-N	4,110	1,351	812	22	8	21	52	-	127	3	1,714	47
9-5/8 Aug. 1981-W	3,729	571	646	33	4	5	23	208	95	21	2,123	62
6-3/4 Sept. 1981-K	2,968	181	611	27	19	29	54	298	62	-	1,687	24
10-1/8 Sept. 1981-X	3,695	418	466	27	12	29	16	2	81	2	2,641	71
12-3/8 Oct. 1981-Y	4,457	606	610	24	6	24	17	3	64	15	3,088	53
7 Nov. 1981-G	2,543	121	764	57	30	78	82	220	53	12	1,125	63
7-3/4 Nov. 1981-B	4,477	1,877	851	83	9	138	33	5	31	16	1,434	90
12-1/8 Nov. 1981-Z	4,894	669	1,101	38	6	21	29	8	290	12	2,719	105

Footnotes at end of Table-TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 62,150 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,335 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		474 savings and loan associations	409 corporations	State and local governments			
					286 life	438 fire, casualty, and marine			310 general funds	178 pension and retirement funds		
Treasury-Notes--(Continued)												
7-1/4 Dec. 1981-L	3,452	177	691	23	5	53	29	176	53	4	2,241	138
11-3/8 Dec. 1981-AB	4,307	577	645	30	6	8	43	24	268	8	2,698	67
11-1/2 Jan. 1982-N	4,485	465	1,013	34	12	38	47	10	119	3	2,745	78
6-1/8 Feb. 1982-D	2,697	60	576	95	33	124	154	345	70	20	1,221	30
13-7/8 Feb. 1982-P	4,498	366	967	52	3	44	26	132	72	25	2,613	90
7-7/8 Mar. 1982-G	2,853	247	960	27	6	25	52	32	54	3	1,448	48
15 Mar. 1982-Q	4,072	637	980	29	*	57	18	81	95	11	2,164	74
11-3/8 Apr. 1982-R	4,573	522	1,161	37	1	21	37	65	101	41	2,587	51
7 May 1982-E	2,613	56	668	49	13	74	88	126	75	12	1,452	50
8 May 1982-A	2,747	1,450	311	46	4	57	13	1	17	5	843	68
9-1/4 May 1982-K	3,556	1,041	778	17	10	26	12	1	23	1	1,647	65
9-3/8 May 1982-S	4,284	359	1,113	19	*	10	128	103	199	5	2,350	68
8-1/4 June 1982-H	2,594	119	725	23	*	26	37	9	52	5	1,597	68
8-5/8 June 1982-T	5,215	714	771	25	2	19	119	39	186	6	3,335	58
8-7/8 July 1982-U	5,337	1,048	886	66	12	43	47	206	222	14	2,792	64
8-1/8 Aug. 1982-B	2,918	1,164	455	43	11	107	5	5	67	24	1,037	70
9 Aug. 1982-M	3,587	1,074	714	23	12	49	64	3	44	2	1,601	55
11-1/8 Aug. 1982-V	5,127	570	1,421	132	11	15	121	53	221	13	2,569	99
8-3/8 Sept. 1982-J	2,501	78	901	26	3	34	65	13	104	7	1,271	27
11-7/8 Sept. 1982-W	5,120	550	1,028	87	23	15	53	44	136	6	3,178	84
12-1/8 Oct. 1982-X	4,823	420	958	106	11	14	54	16	143	18	3,083	90
7-7/8 Nov. 1982-C	2,902	780	682	40	10	165	8	*	129	4	1,397	115
7-1/8 Nov. 1982-F	2,737	239	694	27	20	97	30	98	129	4	1,397	45
13-7/8 Nov. 1982-Y	4,966	375	882	41	39	26	36	6	81	10	3,470	85
9-3/8 Dec. 1982-L	3,205	459	861	21	19	16	31	16	30	26	1,726	49
15-1/8 Dec. 1982-Z	4,955	353	1,079	45	27	42	173	19	115	7	3,096	147
8 Feb. 1983-A	7,958	2,144	1,234	83	25	360	16	18	253	35	3,790	358
13-5/8 Jan. 1983-M	5,191	492	1,005	67	12	17	73	12	175	11	3,328	98
13-7/8 Feb. 1983-N	5,438	459	927	67	1	35	44	17	53	*	3,834	121
9-1/4 Mar. 1983-D	2,930	12	1,042	21	12	15	29	10	39	4	1,746	63
12-5/8 Mar. 1983-P	5,583	878	900	90	16	31	109	14	98	13	3,435	114
14-1/2 Apr. 1983-Q	4,586	261	966	52	11	23	27	7	125	4	3,110	54
7-7/8 May 1983-C	2,573	113	869	34	10	86	21	76	162	38	1,164	47
11-5/8 May 1983-G	3,618	851	783	21	3	24	23	9	16	6	1,882	32
15-5/8 May 1983-R	4,763	411	422	14	11	14	10	76	1	1	3,803	64
8-7/8 June 1983-E	3,123	426	1,248	16	1	33	79	59	37	1	1,223	38
14-5/8 June 1983-S	4,606	300	720	18	*	5	3	163	68	5	3,324	13
11-7/8 Aug. 1983-J	4,285	1,081	1,099	30	10	50	34	26	93	8	1,854	72
9-1/4 Aug. 1983-K	6,670	3,189	1,168	53	29	15	82	18	95	2	2,019	91
9-3/4 Sept. 1983-F	2,802	284	805	26	5	13	13	9	9	6	1,632	81
7 Nov. 1983-B	2,309	104	499	39	12	169	32	68	48	17	1,320	33
9-7/8 Nov. 1983-L	5,832	1,941	1,498	48	13	7	51	23	91	14	2,145	88
10-1/2 Dec. 1983-H	2,701	221	870	11	10	16	17	2	61	1	1,491	50
7-1/4 Feb. 1984-A	8,438	3,913	1,043	63	44	527	3	86	68	81	2,608	331
14-1/4 Mar. 1984-D	2,914	533	931	3	2	13	23	17	84	7	1,303	30
9-1/4 May 1984-C	2,587	69	701	31	6	63	35	4	69	2	1,608	44
13-1/4 May 1984-G	4,315	505	769	31	13	45	87	6	55	46	2,428	156
15-3/4 May 1984-K	3,776	681	519	17	2	13	7	80	18	10	2,428	34
8-7/8 June 1984-E	3,726	505	921	70	*	56	129	33	123	7	1,882	98
7-1/4 Aug. 1984-B	2,863	385	614	18	56	232	2	57	29	17	1,454	68
13-1/4 Aug. 1984-J	4,662	781	738	74	31	52	69	12	48	22	2,834	250
12-1/8 Sept. 1984-F	3,369	339	480	30	7	54	23	5	25	11	2,394	182
14 Dec. 1984-H	3,620	259	583	13	23	33	239	19	61	17	2,374	135
8 Feb. 1985-A	4,203	1,448	730	17	14	81	3	18	38	59	1,796	107
13-3/8 Mar. 1985-G	3,786	305	521	43	7	14	68	22	48	26	2,733	210
10-3/8 May 1985-C	2,539	38	662	20	15	77	9	4	86	4	1,623	141
14-3/8 May 1985-D	2,719	261	711	25	2	35	62	-	74	2	1,547	104
14 June 1985-H	3,389	112	620	11	-	4	14	41	7	2	2,578	25
8-1/4 Aug. 1985-B	4,837	1,624	1,009	27	36	233	16	2	113	16	1,761	111
9-5/8 Aug. 1985-E	3,293	79	876	64	3	13	59	5	61	10	2,122	220
11-3/4 Nov. 1985-F	3,087	5	247	12	33	42	15	5	63	63	2,603	242
13-1/2 Feb. 1986-C	3,188	2	260	11	18	111	80	16	8	53	2,628	348
13-3/4 May 1986-D	3,460	19	256	21	15	43	71	38	13	57	2,928	473
7-7/8 May 1986-A	5,219	1,158	563	105	56	628	5	18	110	141	2,435	339
8 Aug. 1986-B	9,515	2,000	1,782	160	77	233	32	69	118	174	4,869	474
13-7/8 Nov. 1986-E	3,206	-	402	10	6	13	-	28	4	13	2,730	193
9 Feb. 1987-B	6,238	1,659	1,044	50	41	321	-	36	95	120	2,871	266
12 May 1987-C	2,472	498	195	4	18	101	7	1	47	89	1,512	134
7-5/8 Nov. 1987-A	2,387	616	259	14	36	188	-	14	54	60	1,145	113
12-3/8 Jan. 1988-C	2,710	5	260	17	16	56	13	29	16	68	2,231	279
13-1/4 Apr. 1988-D	2,972	117	236	4	20	57	-	14	79	39	2,406	99
8-1/4 May 1988-A	4,148	1,754	263	28	30	281	1	17	21	94	1,660	136
8-3/4 Nov. 1988-B	3,445	1,139	355	15	13	133	*	17	70	135	1,569	205
9-1/4 May 1989-A	2,628	459	362	19	16	115	1	25	29	66	1,537	206
10-3/4 Nov. 1989-B	5,779	1,942	327	17	15	123	11	5	46	219	3,074	448
10-3/4 Aug. 1990-A	3,762	1,186	98	10	30	33	1	87	9	94	2,214	429
13 Nov. 1990-B	5,701	644	171	40	80	111	1	16	126	145	4,366	859
14-1/2 May 1991-A	2,047	300	48	-	4	4	-	*	6	31	1,654	53
Exchange Series	18	-	1	1	*	*	1	1	-	-	14	-
Total Treasury Notes	348,788	59,125	64,825	3,355	1,374	6,648	3,593	3,878	7,224	2,558	196,208	11,491

Footnotes at end of Table-TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 62,150 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,335 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		474 savings and loan associations	409 corporations	State and local governments			
					286 life	438 fire, casualty, and marine			310 general funds	178 pension and retirement funds		
Treasury Bonds:												
4-1/4 May 1975-85	942	347	50	7	18	25	5	1	36	12	440	18
3-1/4 June 1978-83	1,174	217	52	5	50	73	35	42	72	15	614	14
7 Aug. 1981	807	333	37	1	3	9	*	3	8	*	412	5
6-3/8 Feb. 1982	2,702	1,016	395	17	25	79	13	47	34	15	1,061	17
6-3/8 Aug. 1984	2,203	1,249	89	10	14	39	7	22	73	1	699	12
3-1/4 May 1985	614	172	14	6	22	21	18	3	11	9	339	4
6-1/8 Nov. 1986	1,196	864	36	6	5	13	2	3	17	2	247	3
4-1/4 Aug. 1987-92	2,349	1,089	17	16	18	81	10	29	63	21	1,005	35
4 Feb. 1988-93	138	42	1	3	6	2	3	4	*	*	77	*
7-1/2 Aug. 1988-93	1,914	1,321	41	1	8	16	-	3	7	4	514	19
4-1/8 May 1989-94	880	422	3	*	16	30	6	4	6	6	388	7
3-1/2 Feb. 1990	2,033	863	27	7	261	69	13	6	112	53	621	8
8-1/4 May 1990	1,247	407	46	16	15	48	1	15	38	11	650	52
7-1/4 Aug. 1992	1,504	92	174	18	106	101	3	5	26	54	927	119
6-3/4 Feb. 1993	627	209	69	10	5	6	4	6	33	25	260	6
7-7/8 Feb. 1993	1,501	153	121	2	14	161	*	6	134	109	801	123
7 May 1993-98	692	228	62	5	19	23	2	16	15	17	305	20
8-5/8 Aug. 1993	1,768	131	96	14	17	79	-	55	21	122	1,233	189
8-5/8 Nov. 1993	1,509	159	51	7	6	50	-	30	67	154	985	131
9 Feb. 1994	3,010	89	80	5	30	63	*	87	85	365	2,206	427
8-1/2 May 1994-99	2,414	1,651	48	5	14	30	-	14	14	65	574	51
8-3/4 Aug. 1994	1,506	53	55	2	7	26	-	51	10	94	1,209	246
10-1/8 Nov. 1994	1,502	34	35	3	31	19	-	70	12	120	1,177	203
3 Feb. 1995	401	128	6	2	5	10	1	-	4	14	233	2
10-1/2 Feb. 1995	1,502	28	34	1	18	8	-	5	17	70	1,322	252
7-7/8 Feb. 1995-2000	2,771	617	128	56	69	128	1	31	95	339	1,308	328
12-5/8 May 1995	1,503	311	44	1	20	6	-	8	40	170	904	136
10-3/8 May 1995	1,504	7	26	12	48	3	-	112	9	690	597	139
8-3/8 Aug. 1995-2000	4,662	2,131	25	19	73	47	-	122	100	577	1,566	317
11-1/2 Nov. 1995	1,482	5	38	1	48	5	-	95	25	56	1,209	229
8 Aug. 1996-2001	1,575	831	50	7	6	19	*	1	33	136	490	125
3-1/2 Nov. 1998	1,506	714	3	1	34	15	4	-	38	1	696	3
8-1/4 May 2000-05	4,246	2,178	324	1	13	5	1	18	21	262	1,423	129
11-3/4 Feb. 2001	1,501	-	34	4	29	2	3	1	27	240	1,162	227
13-1/8 May 2001	1,751	16	120	8	29	11	-	5	39	113	1,410	99
7-5/8 Feb. 2002-07	4,249	1,554	435	8	143	43	1	37	32	592	1,406	172
7-7/8 Nov. 2002-07	1,495	265	356	-	5	16	3	15	26	30	778	131
8-3/8 Aug. 2003-08	2,103	749	22	4	16	28	-	79	7	210	988	135
8-3/4 Nov. 2003-08	5,230	1,611	118	26	37	11	5	234	39	552	2,598	395
9-1/8 May 2004-09	4,606	725	63	15	22	6	-	218	53	362	3,141	407
10-3/8 Nov. 2004-09	4,201	820	50	22	111	28	-	44	42	248	2,837	652
11-3/4 Feb. 2005-10	2,647	805	14	7	16	11	-	4	61	102	1,627	293
10 May 2005-10	2,987	1,070	58	32	31	28	4	96	23	40	1,607	413
12-3/4 Nov. 2005-2010	4,736	518	94	24	84	27	5	62	70	110	3,743	1,120
13-7/8 May 2006-11	2,302	300	159	3	9	-	4	8	8	158	1,654	75
Total Treasury Bonds	93,196	26,525	3,800	418	1,574	1,520	153	1,714	1,703	6,346	49,442	7,483
Total Marketable Public Debt Securities	660,769	129,244	77,764	4,222	3,149	8,703	4,438	6,789	13,298	9,306	403,856	21,940

Footnotes at end of TSO-5.

TREASURY SURVEY OF OWNERSHIP

June 30, 1981

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by investors not in Treasury survey 3/	Memorandum: Held by corporate pension trust funds 4/ 62,150
		U.S. Government accounts and Federal Reserve banks	5,335 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		474 savings and loan associations	409 corporations	State and local governments				
					286 life	438 fire, casualty, and marine			310 general funds	178 pension and retirement funds			
Export-Import Bank:													
Participation Certificates	250	16	92	10	2	9	11	18	18	8		67	22
Federal Housing Administration:													
Debentures	448	156	77	9	5	3	21	1	5	6		165	6
Government National Mortgage Association:													
Participation Certificates	2,715	1,383	459	114	60	73	260	47	73	107		140	1,152
U.S. Postal Service:													
Bonds	250	37	14	13	23	2	1	-	16	33		110	95
Tennessee Valley Authority:													
Bonds	1,725	-	27	106	38	38	23	-	47	148		1,297	59
Total Government agency securities covered by survey	5,388	1,591	669	253	128	126	316	66	159	302		1,778	1,314

Footnotes at end of Table-TSO-5.

Table TSO-5. -Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by investors not in Treasury survey 3/	Memorandum: Held by corporate pension trust funds 4/ 62,150
		U.S. Government accounts and Federal Reserve banks	5,335 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		474 savings and loan associations	409 corporations	State and local governments				
					286 life	438 fire, casualty, and marine			310 general funds	178 pension and retirement funds			
Farm Credit Administration:													
Discount Notes	3,582	-	1,294	74	17	48	143	75	148	31		1,753	102
Consolidated Bonds	52,428	1,539	7,005	567	61	361	906	119	1,689	362		39,819	1,493
BC Debentures	220	21	151	12	3	9	7	-	2	3		13	23
FICB Debentures	1,388	59	746	104	16	125	117	7	99	49		65	122
FLB Bonds	10,583	938	2,328	305	58	242	395	41	366	353		5,558	596
Total FCA	68,201	2,556	11,523	1,062	155	785	1,567	243	2,304	799		47,208	2,336
Farmers Home Administration:													
Insured Notes	1,802	163	314	168	175	135	96	7	122	282		340	149
Federal Home Loan Banks:													
Discount Notes	9,293	2,423	436	29	2	3	20	3	76	1		6,300	67
Bonds	40,311	-	10,062	871	694	432	2,019	348	1,820	1,169		22,895	2,234
FHLMC Mtg. Backed Certificates & Bonds 7/	2,408	-	535	111	61	47	713	114	42	150		637	209
FHLMC Mtg. Part. Certificates 7/ 8/	15,576	-	61	141	166	101	578	23	540	127		13,840	239
FHLMC Capital Debentures 7/	200	-	132	15	3	8	11	-	1	4		26	71
Issues to State and Local Govts. 7/ 9/	3	-	-	-	-	-	-	-	3	-		-	-
Total FHLB	67,791	2,423	11,225	1,168	925	590	3,341	488	2,482	1,451		43,698	2,820
Federal National Mortgage Association:													
Discount Notes	8,517	3,111	902	101	8	16	134	27	321	61		3,835	47
Interest Bearing Notes	194	-	17	2	*	1	*	*	*	-		174	33
Debentures	44,550	-	8,944	1,157	164	562	2,168	289	2,400	1,050		27,815	1,907
Capital Debentures	786	116	320	76	11	12	113	1	70	15		54	99
Mtg. Backed Bonds	200	59	63	9	1	4	2	1	1	1		60	1
Issues to State and Local Govts. 9/	411	-	-	-	-	-	-	-	411	-		-	-
Total FNMA	54,658	3,286	10,246	1,344	184	594	2,416	318	3,204	1,128		31,937	2,087
Total	192,452	8,428	33,308	3,741	1,439	2,104	7,420	1,055	8,112	3,659		123,184	7,392

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-8.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes matured securities outstanding on which interest has ceased.

7/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

8/ Data on these securities were first published in the January 1979 Treasury Bulletin.

9/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, June 30, 1981

The tables which follow report the security holdings of those commercial banks included in the Treasury Survey of Ownership by type of bank and by type of security. The figures in the columnar headings indicate the number of reporting banks in each class.

Commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin" based on the Survey date for December 31, 1943. It has appeared at semiannually or quarterly intervals since that time and is now being published for the June 30 and December 31 Survey dates.

Table TSC-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Held by 5,335 commercial banks 1/	Federal Reserve member banks					2,312 nonmember banks
		3,023 member banks	Reserve city			2,852 country	
			12 New York City	9 Chicago	150 other		
Interest-bearing public debt securities:							
Marketable	77,764	60,602	10,585	2,335	19,265	28,417	17,162
Nonmarketable 2/	-	-	-	-	-	-	-
Total interest-bearing public debt securities	77,764	60,602	10,585	2,335	19,265	28,417	17,162

Footnotes at end of Table TSC-5.

Table TSC-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Held by 5,335 commercial banks 1/	Federal Reserve member banks					2,312 nonmember banks
		3,023 member banks	Reserve city			2,852 country	
			12 New York City	9 Chicago	150 other		
By type security:							
Issued by U.S. Government:							
Treasury bills	10,880	8,688	2,467	334	2,774	3,114	2,192
Treasury notes	63,083	48,849	7,266	1,920	15,249	24,414	14,234
Treasury bonds	3,800	3,065	853	81	1,242	889	736
Total	77,764	60,602	10,585	2,335	19,265	28,417	17,162
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year	28,325	21,481	2,885	768	6,917	10,912	6,843
1 to 5 years	39,307	30,902	5,584	1,136	9,534	14,649	8,405
5 to 10 years	5,974	4,737	958	348	1,439	1,992	1,236
10 to 15 years	1,092	813	185	58	260	311	278
15 to 20 years	531	476	241	1	201	33	55
20 years and over	2,536	2,192	731	25	916	520	343
Total	77,764	60,602	10,585	2,335	19,265	28,417	17,162
Maturity classes (final maturity):							
Within 1 year	28,222	21,395	2,884	767	6,868	10,876	6,827
1 to 5 years	40,577	31,952	5,897	1,141	9,892	15,022	8,624
5 to 10 years	5,912	4,690	956	347	1,425	1,962	1,222
10 to 15 years	890	657	165	58	136	298	234
15 to 20 years	421	358	85	1	218	54	62
20 years and over	1,742	1,550	598	21	726	206	192
Total	77,764	60,602	10,585	2,335	19,265	28,417	17,162

Footnotes at end of Table TSC-5.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP

June 30, 1981

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	5,335 Held by commercial banks 1/	Federal Reserve member banks					2,312 nonmember banks
		3,023 member banks	Reserve city			2,852 country	
			12 New York City	9 Chicago	150 other		
Treasury Bills:							
Regular weekly and annual maturing:							
July 1981	1,567	1,271	274	55	566	376	296
Aug. 1981	1,097	810	128	50	270	361	288
Sept. 1981	1,021	720	110	13	196	401	300
Oct. 1981	1,491	1,131	58	18	547	508	360
Nov. 1981	944	733	150	21	277	285	211
Dec. 1981	1,096	821	156	12	294	359	275
Jan. 1982	372	210	9	11	31	159	162
Feb. 1982	252	190	14	*	51	124	62
Mar. 1982	380	327	127	*	99	101	53
Apr. 1982	297	262	79	1	72	110	35
May 1982	348	321	116	2	137	65	27
June 1982	273	251	69	42	61	80	22
Total Treasury Bills	9,138	7,047	1,289	227	2,602	2,929	2,091
Treasury Notes:							
9-3/8 July 1981-V	593	458	12	50	217	179	135
7-5/8 Aug. 1981-F	838	685	48	25	226	386	153
8-3/8 Aug. 1981-N	812	587	40	70	118	358	226
9-5/8 Aug. 1981-W	646	465	9	*	222	234	181
6-3/4 Sept. 1981-K	611	528	268	20	132	108	83
10-1/8 Sept. 1981-X	466	304	13	1	52	237	163
12-5/8 Oct. 1981-Y	610	419	3	*	82	333	191
7 Nov. 1981-G	764	498	48	12	69	369	266
7-3/4 Nov. 1981-B	851	626	25	30	105	465	225
12-1/8 Nov. 1981-Z	1,101	812	3	7	302	500	289
7-1/4 Dec. 1981-L	691	554	68	43	199	244	137
11-3/8 Dec. 1981-AB	645	455	114	*	33	308	190
11-1/2 Jan. 1982-N	1,013	705	31	*	185	490	308
6-1/8 Feb. 1982-D	576	404	10	1	135	258	172
13-7/8 Feb. 1982-P	967	635	39	32	102	463	332
7-7/8 Mar. 1982-G	960	795	172	*	301	322	165
15 Mar. 1982-Q	980	750	161	13	257	319	230
11-3/8 Apr. 1982-R	1,161	949	156	69	285	439	212
7 May 1982-E	668	536	87	13	122	314	132
8 May 1982-A	311	212	9	1	44	158	99
9-1/4 May 1982-K	778	534	3	1	171	358	244
9-3/8 May 1982-S	1,113	981	160	128	388	304	132
8-1/4 June 1982-H	725	589	9	21	260	299	136
8-5/8 June 1982-T	771	603	104	3	177	320	168
8-7/8 July 1982-U	886	701	230	2	159	310	185
8-1/8 Aug. 1982-B	455	331	34	6	87	204	124
9 Aug. 1982-M	714	554	11	*	291	252	160
11-1/8 Aug. 1982-V	1,421	1,085	65	2	373	645	336
8-3/8 Sept. 1982-J	901	710	56	65	315	275	190
11-7/8 Sept. 1982-W	1,028	737	57	*	174	505	291
12-1/8 Oct. 1982-X	958	651	26	30	101	493	308
7-7/8 Nov. 1982-C	682	538	51	14	105	368	145
7-1/8 Nov. 1982-F	694	567	23	44	293	208	127
13-7/8 Nov. 1982-Y	882	586	16	2	126	443	295
9-3/8 Dec. 1982-L	861	652	26	36	186	404	209
15-1/8 Dec. 1982-Z	1,079	814	52	13	223	525	265
8 Feb. 1983-A	1,234	852	27	6	280	538	383
13-5/8 Jan. 1983-M	1,005	761	90	15	172	484	244
13-7/8 Feb. 1983-N	927	703	115	1	141	447	224
9-1/4 Mar. 1983-D	1,042	825	46	59	327	392	217
12-5/8 Mar. 1983-P	900	707	73	6	116	512	193
14-1/2 Apr. 1983-Q	966	740	219	7	123	391	226
7-7/8 May 1983-C	869	701	52	66	274	309	168
11-5/8 May 1983-G	783	584	5	*	248	331	199
15-5/8 May 1983-R	422	343	120	23	50	130	79
8-7/8 June 1983-E	1,248	1,100	378	90	377	255	148
14-5/8 June 1983-S	720	652	425	39	77	111	68
11-7/8 Aug. 1983-J	1,099	846	99	3	345	400	253
9-1/4 Aug. 1983-K	1,168	964	312	5	310	338	204
9-3/4 Sept. 1983-F	805	642	82	9	279	271	164
7 Nov. 1983-B	499	347	28	9	91	220	152
9-7/8 Nov. 1983-L	1,498	1,225	560	30	253	382	273
10-1/2 Dec. 1983-H	870	727	248	18	259	202	143
7-1/4 Feb. 1984-A	1,043	802	82	8	237	475	241
14-1/4 Mar. 1984-D	931	803	338	16	233	216	128
9-1/4 May 1984-C	701	556	34	9	243	270	146
13-1/4 May 1984-C	769	548	35	10	129	374	221
15-3/4 May 1984-K	519	421	132	15	134	139	99
8-7/8 June 1984-E	921	764	321	43	195	205	157
7-1/4 Aug. 1984-B	614	444	22	90	100	232	170
13-1/4 Aug. 1984-J	738	589	179	12	94	305	149
12-1/8 Sept. 1984-F	480	362	21	16	124	201	118
14 Dec. 1984-H	583	459	29	70	169	190	124
8 Feb. 1985-A	730	538	6	4	214	314	192
13-3/8 Mar. 1985-G	521	426	118	11	188	110	95
10-3/8 May 1985-C	662	529	1	33	142	354	132
14-3/8 May 1985-D	711	627	136	24	344	124	84
14 June 1985-H	620	601	450	37	69	45	19
8-1/4 Aug. 1985-B	1,089	875	147	4	444	280	135
9-5/8 Aug. 1985-E	876	786	128	125	331	201	91
11-3/4 Nov. 1985-F	247	191	16	9	74	93	56
13-1/2 Feb. 1986-C	260	207	89	*	13	104	54
13-3/4 May 1986-D	256	222	61	5	87	68	35
7-7/8 May 1986-A	563	410	29	*	110	272	153
8 Aug. 1986-B	1,782	1,268	46	22	426	775	515
13-7/8 Nov. 1986-E	402	388	302	31	26	29	14
9 Feb. 1987-B	1,044	930	118	95	432	284	115
12 May 1987-C	195	142	2	*	36	104	53
7-5/8 Nov. 1987-A	259	192	*	10	92	90	67
12-3/8 Jan. 1988-C	260	242	55	80	60	47	18
13-1/4 Apr. 1988-D	236	220	152	*	47	20	17
8-1/4 May 1988-A	263	188	*	15	46	127	74

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP

June 30, 1981

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	5,335 Held by commercial banks 1/	Federal Reserve member banks						2,312 nonmember banks
		7,023 member banks	Reserve city			2,852 country	
			12 New York City	9 Chicago	150 other		
Treasury Notes Continued							
8-3/4 Nov. 1988-B	355	290	87	38	54	112	64
9-1/4 May 1989-A	362	276	21	55	101	100	85
10-3/4 Nov. 1989-B	327	217	40	*	40	138	110
10-3/4 Aug. 1990-A	98	72	28	*	16	27	26
13 Nov. 1990-B	171	136	77	*	16	43	35
14-1/2 May 1991-A	48	43	27	*	14	2	5
Exchange Series	1	*	-	*	-	*	1
Total Treasury Notes	64,825	50,490	8,444	2,027	15,420	24,599	14,335
Treasury Bonds:							
4-1/4 May 1975-85	50	43	1	*	28	14	8
3-1/4 June 1978-83	52	43	*	*	22	22	8
7 Aug. 1981	37	24	1	*	1	22	13
6-3/8 Feb. 1982	395	241	1	*	81	159	154
6-3/8 Aug. 1984	89	54	*	*	10	43	36
3-1/4 May 1985	14	9	*	*	2	7	4
6-1/8 Nov. 1986	36	25	*	*	9	16	11
4-1/4 Aug. 1987-92	17	13	*	*	7	5	5
4 Feb. 1988-93	1	1	*	*	*	*	*
7-1/2 Aug. 1988-93	41	31	1	*	6	24	10
4-1/8 May 1989-94	3	3	1	*	1	1	*
3-1/2 Feb. 1990	27	22	*	*	1	21	5
8-1/4 May 1990	46	38	1	*	9	28	8
7-1/4 Aug. 1992	174	100	*	*	61	39	73
6-3/4 Feb. 1993	69	41	3	*	9	28	29
7-7/8 Feb. 1993	121	88	42	*	18	28	33
7 May 1993-98	62	60	1	*	56	3	3
8-5/8 Aug. 1993	96	86	13	30	12	30	10
8-5/8 Nov. 1993	51	40	6	*	8	26	11
9 Feb. 1994	80	71	23	*	9	38	10
8-1/2 May 1994-99	48	32	*	*	12	19	16
8-3/4 Aug. 1994	55	49	12	25	1	12	6
10-1/8 Nov. 1994	35	33	17	*	4	12	3
3 Feb. 1995	6	3	*	*	*	3	2
10-1/2 Feb. 1995	34	30	6	*	*	23	4
7-7/8 Feb. 1995-2000	128	89	17	*	58	15	38
12-5/8 May 1995	44	17	*	*	*	17	27
10-3/8 May 1995	26	14	4	*	*	10	12
8-3/8 Aug. 1995-2000	25	23	4	*	12	7	2
11-1/2 Nov. 1995	38	38	35	*	*	3	*
8 Aug. 1996-2001	50	24	5	*	11	7	26
3-1/2 Nov. 1998	3	2	*	*	*	2	1
8-1/4 May 2000-05	324	298	173	*	109	16	26
11-3/4 Feb. 2001	34	33	3	*	23	8	1
13-1/8 May 2001	120	119	60	*	58	*	1
7-5/8 Feb. 2002-07	435	399	88	*	239	72	35
7-7/8 Nov. 2002-07	356	292	24	*	206	62	65
8-3/8 Aug. 2003-08	22	20	6	*	*	14	1
8-3/4 Nov. 2003-08	118	109	65	*	43	1	8
9-1/8 May 2004-09	63	57	5	*	37	14	7
10-3/8 Nov. 2004-09	50	48	38	*	6	4	1
11-3/4 Feb. 2005-10	14	13	10	*	*	3	1
10 May 2005-10	58	48	45	*	*	3	10
12-3/4 Nov. 2005-2010	94	90	32	*	47	11	4
13-7/8 May 2006-11	159	152	107	18	27	*	7
Total Treasury Bonds	3,800	3,065	853	81	1,242	889	736
Total Marketable Public Debt Securities	77,764	60,602	10,585	2,335	19,265	28,417	17,162

Footnotes at end of TSC-5.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP

June 30, 1981

Table TSC-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Held by 5,335 commercial banks 1/	Federal Reserve member banks					
		3,023 member banks	Reserve city			country 2,852	nonmember banks 2,312
			New York City 12	Chicago 9	other 150		
Export-Import Bank:							
Participation Certificates	92	76	*	*	58	18	16
Federal Housing Administration:							
Debentures	77	64	*	*	42	21	13
Government National Mortgage Association:							
Participation Certificates	459	342	3	*	13	325	118
U.S. Postal Service:							
Bonds	14	8	-	-	5	3	6
Tennessee Valley Authority:							
Bonds	27	11	1	*	5	5	16
Total	669	501	3	0	124	374	168

Table TSC-5. - Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Type	Held by 5,335 commercial banks 1/	Federal Reserve member banks					
		3,023 member banks	Reserve city			country 2,852	nonmember banks 2,312
			New York City 12	Chicago 9	other 150		
Farm Credit Administration:							
Discount Notes	1,294	922	29	17	259	618	372
Consolidated Bonds	7,005	4,919	325	86	1,070	3,438	2,085
BC Debentures	151	87	1	-	1	84	64
FICB Debentures	746	475	26	12	31	406	271
FLB Bonds	2,328	1,623	79	21	417	1,105	705
Total FCA	11,523	8,026	460	136	1,779	5,652	3,497
Farmers Home Administration:							
Insured Notes	314	214	10	8	27	170	100
Federal Home Loan Banks:							
Discount Notes	436	259	*	-	28	230	177
Bonds	10,062	7,614	773	171	2,608	4,063	2,448
FHLMC Mtg. Backed Certificates & Bonds 3/	535	429	-	-	278	152	105
FHLMC Mtg. Part. Certificates 3/	61	43	-	-	6	37	17
FHLMC Capital Debentures 3/	132	67	-	-	1	66	65
Issues to State and Local Govts.	-	-	-	-	-	-	-
Total FHLB	11,225	8,412	773	171	2,921	4,547	2,813
Federal National Mortgage Association:							
Discount Notes	902	615	2	8	32	573	287
Interest Bearing Notes	17	6	-	-	*	6	10
Debentures	8,944	6,881	559	2	2,779	3,540	2,064
Capital Debentures	320	209	*	-	1	208	110
Mtg. Backed Bonds	63	33	-	-	-	33	30
Issues to State and Local Govts.	-	-	-	-	-	-	-
Total FNMA	10,246	7,745	561	11	2,813	4,360	2,501
Total	33,308	24,397	1,804	326	7,539	14,729	8,911

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ Data on holdings of nonmarketable public debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

3/ Obligations of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1981

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank disount	
13-week	26-week	13-week	26-week		Bid	Change from last month	one-year	one-year		Bid	Change from last month
$4,074	$4,333	5/07/81	2/05/81	8/06/81	14.05%	-.18%	$4,009	8/19/80	8/13/81	14.74%	+.48%
4,052	4,498	5/14/81	2/12/81	8/13/81	14.74	+.48	4,007	9/16/80	9/10/81	14.81	+.59
4,057	4,344	5/21/81	2/19/81	8/20/81	14.74	+.48	4,009	10/14/80	10/08/81	14.97	+.80
4,053	4,336	5/28/81	2/26/81	8/27/81	14.75	+.39	3,963	11/06/80	11/05/81	14.94	+.83
4,066	4,329	6/04/81	3/05/81	9/03/81	14.78	+.55	4,513	12/04/80	12/03/81	15.00	+1.00
4,043	4,384	6/11/81	3/12/81	9/10/81	14.81	+.59	4,518	1/02/81	12/31/81	14.99	+1.11
3,992	4,434	6/18/81	3/19/81	9/17/81	14.80	+.62	4,684	1/29/81	1/28/82	14.87	+1.35
4,025	4,322	6/25/81	3/26/81	9/24/81	14.82	+.64	5,265	2/26/81	2/25/82	14.76	+1.12
4,037	4,330	7/02/81	4/02/81	10/01/81	14.87	+.59	4,684	3/26/81	3/25/82	14.70	+1.17
4,034	4,337	7/09/81	4/09/81	10/08/81	14.97	+.80	4,262	4/23/81	4/22/82	14.73	+1.16
4,037	4,047	7/16/81	4/16/81	10/15/81	14.96	+.92	4,014	5/21/81	5/20/82	14.63	+1.28
4,035	4,048	7/23/81	4/23/81	10/22/81	15.02	+.90	4,011	6/18/81	6/17/82	14.45	+1.21
4,330	4,037	7/30/81	4/30/81	10/29/81	14.87	+.75	4,011	7/16/81	7/15/82	14.25	-
	4,093		5/07/81	11/05/81	14.94	+.83					
	4,063		5/14/81	11/12/81	14.96	+.85					
	4,082		5/21/81	11/19/81	14.95	+.84					
	4,045		5/28/81	11/27/81	14.95	+.87					
	4,062		6/04/81	12/03/81	15.00	+1.00					
	4,033		6/11/81	12/10/81	14.99	+1.02					
	4,027		6/18/81	12/17/81	14.98	+1.01					
	4,029		6/25/81	12/24/81	14.99	+1.07					
	4,030		7/02/81	12/31/81	14.99	+1.11					
	4,042		7/09/81	1/07/82	14.96	-					
	4,062		7/16/81	1/14/82	14.97	-					
	4,053		7/23/81	1/21/82	14.95	-					
	4,349		7/30/81	1/28/82	14.87	+1.35					

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$2,586	7 5/8% - 8/15/81-F	99.15	+.18	22.96%	+6.82%	7/09/76	106.10	12/02/76	90.00	3/07/80
4,110	8 3/8 - 8/15/81-N	99.17	+.18	21.77	+5.44	8/15/78	100.18	6/13/80	90.25	3/07/80
3,729	9 5/8 - 8/31/81-W	99.12	+.13	17.24	+1.73	8/31/79	101.28	6/17/80	92.08	3/07/80
2,968	6 3/4 - 9/30/81-K	98.08	+.14	17.69	+2.07	9/07/77	99.25	9/06/77	88.00	3/07/80
3,695	10 1/8 - 9/30/81-X	98.26	+.04	17.23	+2.01	10/09/79	102.18	6/17/80	92.28	3/07/80
4,457	12 5/8 - 10/31/81-Y	98.28	-.06	16.92	+1.65	10/31/79	105.22	6/16/80	95.22	3/07/80
2,543	7 - 11/15/81-G	97.07	+.10	17.06	+1.41	10/12/76	104.10	11/26/76	88.01	3/07/80
4,477	7 3/4 - 11/15/81-B	97.14	+.08	16.97	+1.38	11/15/74	106.30	12/02/76	88.30	3/07/80
4,894	12 1/8 - 11/30/81-Z	98.16	-.06	16.64	+1.31	11/30/79	105.12	6/13/80	94.18	3/07/80
3,452	7 1/4 - 12/31/81-L	96.15	+.08	16.38	+.95	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11 3/8 - 12/31/81-AB	97.30	-.10	16.60	+1.45	12/31/79	104.16	6/13/80	93.16	3/24/80
4,485	11 1/2 - 1/31/82-N	97.20	-.11	16.71	+1.45	1/31/80	104.28	6/13/80	93.12	3/24/80
2,697	6 1/8 - 2/15/82-D	94.26	-.08	16.67	+2.03	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13 7/8 - 2/28/82-P	98.21	-.19	16.40	+1.31	2/29/80	108.19	6/13/80	97.14	3/24/80
2,853	7 7/8 - 3/31/82-G	94.24	-.09	16.56	+1.46	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15 - 3/31/82-Q	99.06	-.28	16.34	+1.4[illegible]	3/31/80	110.20	6/13/80	98.28	5/22/81
4,573	11 3/8 - 4/30/82-R	96.18	-.24	16.45	+1.54	4/30/80	105.02	6/13/80	95.07	12/11/80
2,613	7 - 5/15/82-E	93.16	-.14	16.12	+1.49	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8 - 5/15/82-A	94.02	-.20	16.34	+1.65	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9 1/4 - 5/15/82-K	94.28	-.24	16.45	+1.69	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9 3/8 - 5/31/82-S	94.24	-.26	16.40	+1.68	6/04/80	101.26	6/17/80	92.14	12/15/80
2,594	8 1/4 - 6/30/82-H	93.22	-.24	15.97	+1.53	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8 5/8 - 6/30/82-T	93.26	-.27	16.21	+1.64	6/30/80	100.11	6/20/80	90.28	12/16/80
5,337	8 7/8 - 7/31/82-U	93.20	-.25	16.08	+1.44	7/31/80	99.22	7/24/80	90.28	12/16/80
2,918	8 1/8 - 8/15/82-B	92.31	-.27	15.76	+1.50	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9 - 8/15/82-M	93.16	-.27	16.07	+1.45	8/15/79	101.06	6/16/80	88.12	3/24/80
5,127	11 1/8 - 8/31/82-V	95.10	-1.08	16.03	+1.61	9/02/80	100.22	9/03/80	94.02	12/16/80
2,501	8 3/8 - 9/30/82-J	92.03	-1.03	16.10	+1.58	9/06/78	100.02	9/11/78	86.16	3/07/80
5,120	11 7/8 - 9/30/82-W	95.22	-1.12	16.09	+1.57	9/30/80	100.26	10/06/80	94.28	5/14/81
4,823	12 1/8 - 10/31/82-X	95.26	-1.13	15.96	+1.47	10/31/80	99.25	10/24/80	95.01	5/13/81
2,737	7 1/8 - 11/15/82-F	90.10	-1.00	15.73	+1.42	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7 7/8 - 11/15/82-C	91.04	-1.00	15.76	+1.37	11/17/75	107.20	12/03/76	85.02	3/06/80
4,966	13 7/8 - 11/30/82-Y	97.16	-1.16	16.04	+1.36	12/01/80	102.14	1/05/81	96.26	5/13/81
3,205	9 3/8 - 12/31/82-L	92.04	-1.04	15.82	+1.27	1/02/79	102.06	6/17/80	88.10	3/07/80
4,955	15 1/8 - 12/31/82-Z	99.00	-1.09	15.94	+1.03	12/31/80	104.28	1/05/81	98.11	5/05/81

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1981

Table MQ-2. - Treasury Notes–Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first trade 1/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$5,191	13 5/8% - 1/31/83-M	96.28	-1.12	16.06%	+1.16%	2/02/81	101.04	3/19/81	96.10	5/05/81
7,958	8 - 2/15/83-A	89.25	-1.00	15.76	+1.20	2/17/76	108.08	12/03/76	84.10	3/07/80
5,438	13 7/8 - 2/28/83-N	96.29	-1.20	16.17	+1.27	3/02/81	101.24	3/18/81	96.18	5/13/81
2,930	9 1/4 - 3/31/83-D	90.24	-1.05	15.79	+1.14	3/05/79	101.26	7/02/79	87.26	3/25/80
5,583	12 5/8 - 3/31/83-P	95.01	-1.20	16.15	+1.29	3/31/81	99.20	3/19/81	90.26	3/19/81
4,586	14 1/2 - 4/30/83-Q	97.20	-2.00	16.11	+1.37	4/30/81	100.16	6/15/81	97.18	7/30/81
2,573	7 7/8 - 5/15/83-C	88.12	-1.16	15.58	+1.37	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11 5/8 - 5/15/83-G	94.01	-1.20	15.58	+1.23	11/15/79	107.20	6/16/80	93.16	3/24/80
4,763	15 5/8 - 5/31/83-R	99.12	-2.01	16.03	+1.27	6/01/81	102.21	6/15/81	99.05	7/20/81
3,123	8 7/8 - 6/30/83-E	89.06	-1.14	15.64	+1.20	7/02/79	100.26	6/13/80	86.12	2/26/80
4,607	14 5/8 - 6/30/83-S	97.28	-2.02	15.96	+1.30	6/30/81	100.08	6/29/81	97.24	7/22/81
4,966	15 7/8 - 7/31/83-T	100.02	-	15.84	-	7/31/81	100.16	7/27/81	100.00	7/30/81
6,670	9 1/4 - 8/15/83-K	89.18	-1.10	15.42	+1.04	5/15/80	101.30	6/13/80	88.01	5/05/81
4,285	11 7/8 - 8/15/83-J	94.00	-1.26	15.42	+1.20	2/15/80	108.21	6/13/80	93.12	5/13/81
2,802	9 3/4 - 9/30/83-F	89.26	-1.24	15.47	+1.21	10/10/79	103.04	6/13/80	87.29	2/26/80
2,309	7 - 11/15/83-B	84.24	-1.30	15.14	+1.38	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9 7/8 - 11/15/83-L	89.18	-1.26	15.47	+1.19	8/15/80	99.25	8/07/80	88.22	5/13/81
2,701	10 1/2 - 12/31/83-H	90.20	-2.08	15.30	+1.32	12/31/79	105.12	6/13/80	89.09	2/26/80
8,438	7 1/4 - 2/15/84-A	84.06	-1.16	14.98	+1.04	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14 1/4 - 3/31/84-D	97.22	-2.19	15.34	+1.22	3/31/80	117.00	6/13/80	97.04	5/05/81
2,587	9 1/4 - 5/15/84-C	87.06	-1.24	15.05	+.99	9/05/79	102.06	6/13/80	85.16	5/05/81
4,315	13 1/4 - 5/15/84-G	94.24	-2.28	15.65	+1.36	11/17/80	102.29	1/05/81	94.03	7/21/81
3,776	15 3/4 - 5/15/84-K	100.05	-2.16	15.68	+1.09	5/15/81	104.12	6/15/81	99.28	7/20/81
3,726	8 7/8 - 6/30/84-E	85.10	-2.06	15.32	+1.19	6/30/80	99.07	6/25/80	83.26	5/05/81
2,863	7 1/4 - 8/15/84-B	81.16	-2.11	15.07	+1.29	8/15/77	101.00	9/06/77	78.20	2/26/80
4,662	13 1/4 - 8/15/84-J	94.10	-2.22	15.68	+1.20	2/17/81	101.01	3/18/81	93.27	5/05/81
3,369	12 1/8 - 9/30/84-F	91.18	-2.22	15.61	+1.21	9/30/80	102.10	10/06/80	91.04	5/05/81
3,620	14 - 12/31/84-H	96.00	-2.28	15.56	+1.14	12/31/80	105.14	1/06/81	95.16	5/05/81
4,203	8 - 2/15/85-A	81.14	-2.12	14.95	+1.13	2/15/78	100.22	3/21/78	79.31	5/05/81
3,786	13 3/8 - 3/31/85-G	93.29	-3.05	15.62	+1.20	3/31/81	100.02	4/01/81	93.26	7/30/81
2,539	10 3/8 - 5/15/85-C	86.23	-3.01	15.11	+1.23	12/04/79	105.24	6/17/80	86.02	5/05/81
2,719	14 3/8 - 5/15/85-D	97.12	-3.10	15.31	+1.17	3/03/80	120.16	6/13/80	97.08	5/05/81
3,393	14 - 6/30/85-H	95.28	-3.06	15.44	+1.12	6/30/81	99.24	6/29/81	95.24	7/30/81
4,837	8 1/4 - 8/15/85-B	80.06	-2.14	14.97	+1.04	8/15/78	99.25	8/09/78	78.22	2/26/80
3,293	9 5/8 - 8/15/85-E	84.06	-2.14	14.99	+.99	6/05/80	102.31	6/20/80	83.20	5/05/81
3,087	11 3/4 - 11/15/85-F	89.07	-2.23	15.27	+.98	9/03/80	102.07	9/03/80	88.26	5/05/81
3,188	13 1/2 - 2/15/86-C	94.02	-3.12	15.37	+1.09	12/08/80	104.24	1/06/81	93.26	7/30/81
5,219	7 7/8 - 5/15/86-A	77.04	-2.10	14.70	+.89	5/17/76	107.20	12/30/76	75.09	5/05/81
3,460	13 3/4 - 5/15/86-D	94.20	-3.24	15.38	+1.16	3/04/81	103.14	3/18/81	94.16	7/30/81
9,515	8 - 8/15/86-B	76.26	-2.22	14.67	+.98	8/16/76	108.20	12/30/76	75.02	5/05/81
3,206	13 7/8 - 11/15/86-E	95.08	-3.14	15.21	+.98	6/03/81	101.10	6/16/81	95.04	7/30/81
6,238	9 - 2/15/87-B	78.15	-3.09	14.84	+1.08	2/15/79	101.18	7/02/79	77.12	5/05/81
2,472	12 - 5/15/87-C	89.21	-3.03	14.72	+.88	2/15/80	113.17	6/17/80	88.29	5/05/81
2,387	7 5/8 - 11/15/87-A	72.10	-2.12	14.48	+.77	11/15/77	99.10	12/21/77	70.18	5/05/81
2,710	12 3/8 - 1/15/88-C	90.09	-2.27	14.76	+.75	1/05/81	101.02	1/06/81	89.22	5/05/81
2,972	13 1/4 - 4/15/88-D	93.07	-3.07	14.88	+.80	4/06/81	99.27	4/01/81	92.20	5/05/81
4,148	8 1/4 - 5/15/88-A	73.20	-2.14	14.48	+.74	5/15/78	99.24	9/12/78	72.02	5/05/81
3,469	14 - 7/15/88-E	96.09	-	14.88	-	7/07/81	99.24	7/06/81	96.02	7/30/81
3,445	8 3/4 - 11/15/88-B	74.06	-2.30	14.63	+.84	11/15/78	100.07	11/17/78	73.10	5/05/81
2,628	9 1/4 - 5/15/89-A	75.28	-3.00	14.52	+.80	5/15/79	103.06	7/02/79	74.24	5/05/81
5,779	10 3/4 - 11/15/89-B	81.28	-3.15	14.59	+.84	11/15/79	108.06	6/16/80	80.30	5/05/81
3,762	10 3/4 - 8/15/90-A	81.06	-3.20	14.56	+.84	8/15/80	100.07	8/07/80	80.20	5/05/81
5,701	13 - 11/15/90-B	91.30	-4.00	14.61	+.83	11/17/80	105.00	1/06/81	91.12	5/05/81
2,047	14 1/2 - 5/15/91-A	99.04	-4.08	14.67	+.81	5/15/81	107.24	6/16/81	98.30	7/30/81
14	1-1/2 - 10/01/81-EO	97.18	+1.06	16.95	+.49	10/01/76	97.18	7/31/81	76.20	3/31/77
*	1-1/2 - 4/01/82-EA	91.14	+1.14	15.54	-.53	4/01/77	91.14	7/31/81	78.00	3/31/77
1	1-1/2 - 10/01/82-EO	85.06	-.19	15.92	+1.65	10/01/77	85.25	6/30/81	76.14	6/30/78
*	1-1/2 - 4/01/83-EA	79.30	-.16	15.65	+1.13	4/01/78	84.04	5/30/81	74.06	6/30/78
1	1-1/2 - 10/01/83-EO	75.10	-.30	15.32	+1.15	10/01/78	82.12	5/30/81	71.14	10/31/79
*	1-1/2 - 4/01/84-EA	71.06	-.30	15.01	+.96	4/01/79	81.08	5/30/81	69.12	10/31/79
*	1-1/2 - 10/01/84-EO	66.16	-1.04	15.23	+.95	10/01/79	78.16	5/30/81	66.02	4/30/81
*	1-1/2 - 4/01/85-EA	60.28	-2.02	16.02	+1.33	4/01/80	83.00	5/30/81	60.28	7/31/81

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1981

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$ 807	7 % - 8/15/81	99.16	+.26	21.49%	+4.16%	8/15/71	110.02	11/15/71	89.06	3/17/80
2,702	6 3/8 - 2/15/82	94.30	.00	16.67	+1.54	2/15/72	101.14	3/09/72	86.10	3/06/80
1,171	3 1/4 - 6/15/78-83	83.04	-1.08	13.80	+1.31	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6 3/8 - 8/15/84	79.00	-2.30	15.28	+1.62	8/15/72	100.10	12/03/76	77.04	3/06/80
607	3 1/4 - 5/15/85	83.02	-1.08	8.59	+.55	6/03/58	101.04	5/11/58	61.08	5/26/70
924	4 1/4 - 5/15/75-85	83.00	-1.08	9.73	+.56	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6 1/8 - 11/15/86	70.20	-3.24	14.21	+1.33	11/15/71	100.20	11/05/71	70.16	5/05/81
2,013	3 1/2 - 2/15/90	82.26	-1.06	6.12	+.23	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8 1/4 - 5/15/90	71.19	-2.06	13.96	+.57	4/07/75	111.05	12/31/76	70.26	5/05/81
2,335	4 1/4 - 8/15/87-92	83.01	-1.05	6.42	+.18	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7 1/4 - 8/15/92 3/	63.12	-1.28	13.81	+.48	7/08/77	99.10	6/29/77	61.18	5/05/81
137	4 - 2/15/88-93	82.22	-1.16	6.11	+.21	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6 3/4 - 2/15/93 3/	61.18	-.28	13.38	+.24	1/10/73	99.22	1/04/73	61.08	7/21/81
1,501	7 7/8 - 2/15/93 3/	64.16	-3.03	14.23	+.76	1/06/78	99.22	12/30/77	63.02	5/05/81
1,914	7 1/2 - 8/15/88-93	63.24	-.24	13.74	+.20	8/15/73	104.14	9/28/73	63.02	7/22/81
1,768	8 5/8 - 8/15/93 3/	67.20	-2.26	14.35	+.66	7/11/78	102.15	9/12/78	66.30	5/05/81
1,509	8 5/8 - 11/15/93 3/	67.12	-2.30	14.35	+.69	10/10/78	100.13	10/13/78	66.30	5/05/81
3,010	9 - 2/15/94 3/	69.06	-3.08	14.37	+.74	1/11/79	101.17	7/02/79	68.13	5/05/81
875	4 1/8 - 5/15/89-94	83.01	-1.07	6.05	+.16	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8 3/4 - 8/15/94 3/	67.14	-2.29	14.34	+.67	7/09/79	99.15	7/02/79	66.28	7/30/81
1,502	10 1/8 - 11/15/94 3/	75.11	-3.11	14.33	+.70	10/18/79	103.26	6/13/80	74.22	5/05/81
398	3 - 2/15/95 3/	82.24	-1.14	4.74	+.17	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10 1/2 - 2/15/95 3/	77.12	-3.12	14.33	+.68	1/10/80	106.24	6/16/80	76.27	5/05/81
1,504	10 3/8 - 5/15/95 3/	76.14	-3.12	14.34	+.68	7/09/80	101.10	7/08/80	75.23	5/05/81
1,503	12 5/8 - 5/15/95 3/	89.29	-4.05	14.32	+.73	4/08/80	121.30	6/16/80	88.26	5/05/81
1,482	11 1/2 - 11/15/95 3/	82.14	-4.06	14.44	+.79	10/14/80	100.14	10/15/80	82.08	7/30/81
692	7 - 5/15/93-98 3/	59.14	-1.18	13.00	+.36	5/15/73	99.22	9/28/73	58.16	7/30/81
1,497	3 1/2 - 11/15/98 3/	83.07	-1.13	4.96	+.14	10/03/60	95.14	5/12/61	59.20	5/26/70
4,414	8 1/2 - 5/15/94-99 3/	65.12	-4.06	13.76	+.86	5/15/74	112.16	12/31/76	64.24	7/30/81
2,771	7 7/8 - 2/15/95-00 3/	60.12	-3.02	13.87	+.68	2/18/75	107.04	12/31/76	59.16	5/05/81
4,662	8 3/8 - 8/15/95-00 3/	63.13	-3.05	13.88	+.67	8/15/75	111.16	12/31/76	62.03	5/05/81
1,501	11 3/4 - 2/15/01 3/	83.29	-3.29	14.20	+.66	1/12/81	97.28	1/07/81	82.23	5/05/81
1,750	13 1/8 - 5/15/01 3/	92.17	-4.17	14.27	+.72	4/02/81	102.00	6/15/81	91.26	5/05/81
1,575	8 - 8/15/96-01 3/	61.02	-3.06	13.76	+.69	8/16/76	108.10	12/31/76	59.21	5/05/81
1,753	13 3/8 - 8/15/01 3/	93.30	-4.16	14.30	+.71	7/02/81	99.20	6/29/81	93.26	7/30/81
4,246	8 1/4 - 5/15/00-05 3/	62.08	-3.10	13.63	+.69	5/15/75	110.24	12/31/76	61.04	5/05/81
4,249	7 5/8 - 2/15/02-07 3/	59.12	-2.28	13.20	+.60	2/15/77	100.28	6/28/77	58.04	5/05/81
1,495	7 7/8 -11/15/02-07 3/	61.10	-3.04	13.15	+.64	11/15/77	100.23	11/23/77	59.06	5/05/81
2,103	8 3/8 - 8/15/03-08 3/	63.13	-2.19	13.45	+.53	8/15/78	100.06	9/12/78	61.25	5/05/81
5,230	8 3/4 -11/15/03-08 3/	65.19	-2.25	13.54	+.55	11/15/78	100.20	11/16/78	63.27	5/05/81
4,606	9 1/8 - 5/15/04-09 3/	68.02	-2.24	13.58	+.53	5/15/79	103.13	7/02/79	66.14	5/05/81
4,201	10 3/8 -11/15/04-09 3/	76.00	-3.12	13.75	+.58	11/15/79	108.04	6/13/80	74.18	5/05/81
2,647	11 3/4 - 2/15/05-10 3/	85.00	-4.02	13.88	+.64	2/15/80	120.24	6/16/80	83.16	5/05/81
2,987	10 - 5/15/05-10 3/	73.28	-3.14	13.65	+.61	5/15/80	105.02	6/16/80	72.00	5/05/81
4,736	12 3/4 -11/15/05-10 3/	91.18	-4.24	13.95	+.70	11/17/80	108.31	1/05/81	90.18	5/05/81
2,302	13 7/8 - 5/15/06-11 3/	99.12	-4.28	13.96	+.66	5/15/81	109.29	6/16/81	99.12	7/31/81

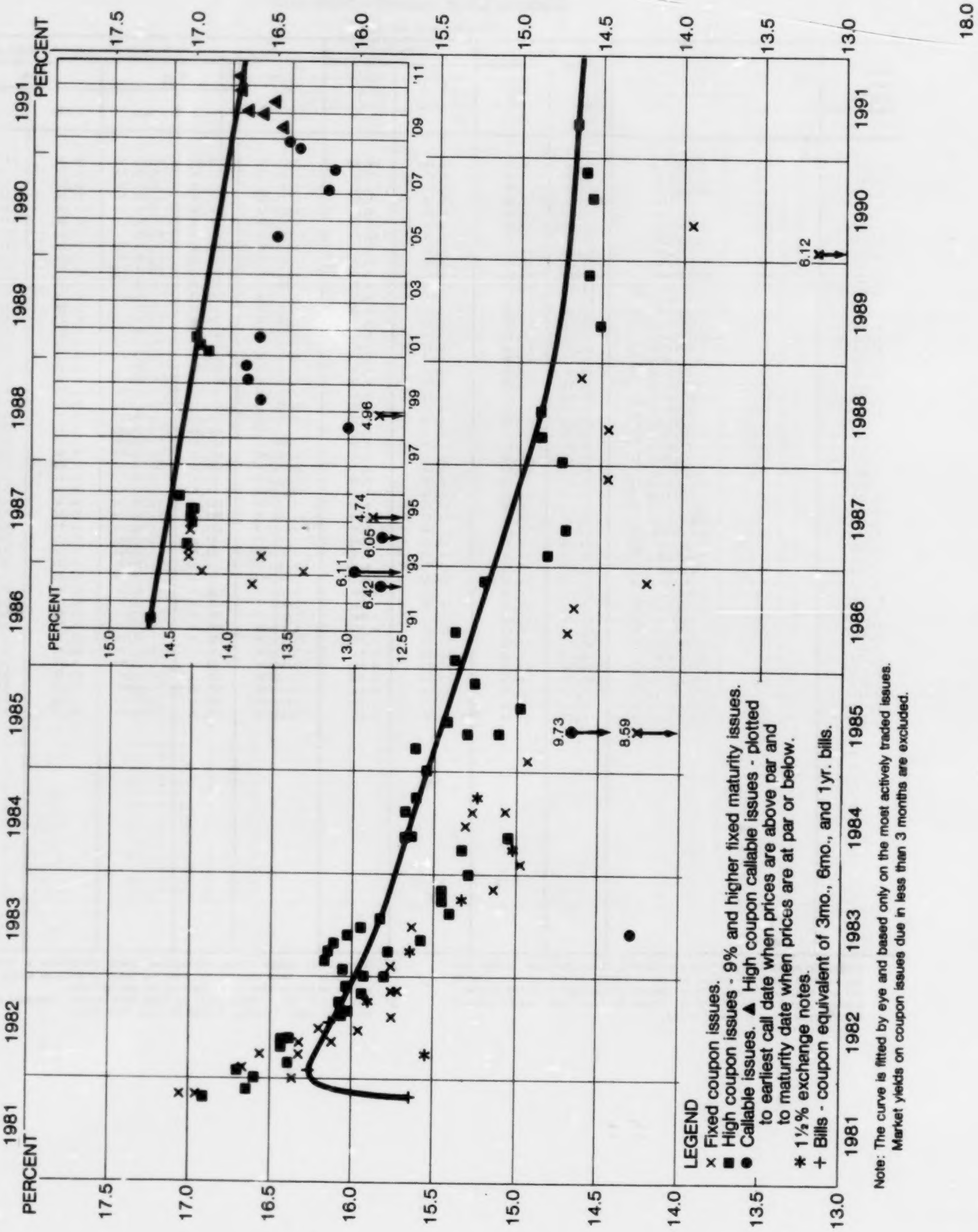
1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

YIELDS OF TREASURY SECURITIES, JULY 31, 1981

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/ 5/	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 4/	11.17	6.71
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97	9.80 4/	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	10.03 4/	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41	11.55 4/5/	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.73	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	10.83 4/	13.36	7.85
May	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36	9.82 4/5/	11.61	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32	9.40	11.12	7.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	9.83 4/	11.48	7.91
Aug.	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39	10.53	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28	11.20 4/	13.17	8.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14	11.83 4/	14.10	9.46
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21	11.89	14.38	9.53
		1972			1975			1978			1981	
Jan.	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36	11.65 4/	14.01	9.12
Feb.	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23	12.23 4/	14.60	9.94
Mar.	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25	12.15 4/	14.49	9.55
Apr.	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33	12.62	15.00	10.38
May	5.64	7.61	5.22	7.01 4/ 5/	9.76	6.96	7.87	9.00	5.75	12.96 4/	15.68	10.68
June	5.59	7.63	5.76	6.86	9.27	6.59	7.94 4/	9.15	5.91	12.39 4/	14.97	10.53
July	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97	13.05	15.67	11.50
Aug.	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/ 5/	8.83	5.81			
Sept.	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61			
Oct.	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76			
Nov.	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81			
Dec.	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1981											
Feb. 6	12.02	14.52	9.92	Apr. 3	12.25	14.64	10.30	June 5	12.48	15.05	10.58
13	12.44	14.58	10.01	10	12.56	14.74	10.36	12	12.30	14.92	n.a.
20	12.20 4/	14.68	9.90	17	12.66	15.11	10.48	19	12.18 4/	14.88	10.26
27	12.32	14.82	n.a.	24	12.65	15.50	n.a.	26	12.46	15.02	11.10
Mar. 6	12.42	14.62	9.50	May 1	12.89	15.86	n.a.	July 3	12.76	15.27	n.a.
13	12.07	14.45	9.68	8	13.28 4/	15.93	10.83	10	12.85	15.48	n.a.
20	11.77	14.43	n.a.	15	13.13	15.83	11.25	17	12.84	15.68	11.00
27	12.29 4/	14.46	9.45	22	12.80	15.52	10.25	24	13.28	15.87	12.00
				29	12.56	15.25	10.38	31	13.30	16.07	n.a.

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

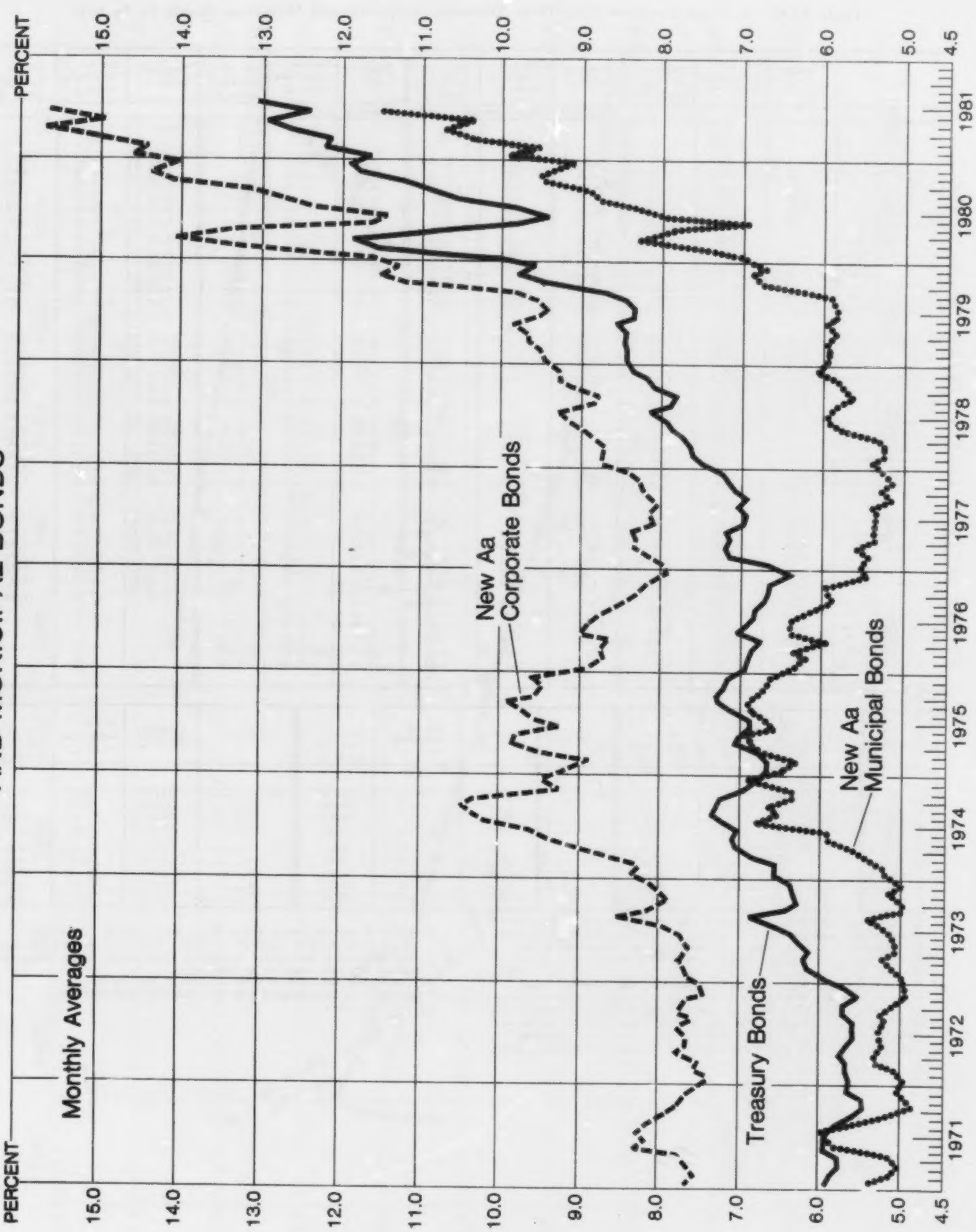
3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.

AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS



INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/		Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
		Total 3/ (2)	Treasury (3)			
1971	12,167 7/	10,206	10,132	1,100	276 7/	585
1972	13,151 8/	10,487 8/	10,410 8/	1,958 8/	241	465 8/
1973	14,378 9/	11,652 9/	11,567 9/	2,166 9/	8	552 9/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11,172	2,724	3,807	1,253
1980	26,756	11,160	11,160	2,610	10,134r	2,852
1980-July	21,845	11,172	11,172	3,842	5,421	1,410
Aug	22,691	11,172	11,172	4,009	5,946	1,564
Sept	22,994	11,168	11,168	4,007	6,154	1,665
Oct	23,967	11,163	11,163	3,939	7,194	1,671
Nov	25,673	11,162	11,162	3,954	8,735	1,822
Dec	26,756	11,160	11,160	2,610	10,134	2,852
1981-Jan	28,316	11,159	11,159	3,628	10,662	2,807
Feb	29,682	11,156	11,156	3,633	11,783	3,110
Mar	30,410	11,154	11,154	3,913	11,855	3,448
Apr	29,693	11,154	11,154	3,712	11,251	3,576
May	29,395	11,154	11,154	3,652	10,899	3,690
June	29,582	11,154	11,154	3,689	10,751	3,988
July	28,867	11,154	11,154	3,717	9,842	4,154

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transcations in SDRs. Allocations of SDRs on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, at such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31. 1971. See also footnotes 3 and 4, Table IFS-4.

8/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

9/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

r Revised.

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/					Liabilities to banks 6/	Liabilities to other foreigners				
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1971 10/ 11/...	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/.......	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973...........	93,642 12/	-	66,861 12/	44,233	5,701	15,564 12/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.......	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975...........	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976...........	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977...........	193,977r	-	126,230r	65,822	32,165	20,443	7,800r	43,250	16,466	14,736	1,730	-	8,031
1978...........	244,577r	-	157,027r	90,998	35,894	20,970	9,165r	59,815	19,992	16,070	2,327	1,595	7,743
1979...........	268,311r	-	143,326r	78,206	37,590	17,387	10,143r	90,228	26,967	18,642	3,056	5,269	7,790
1980...........	295,496r	-	157,112r	86,624	41,455r	14,654	14,379r	100,129	31,289r	19,914	4,938r	6,437	6,966r
1980-July.......	274,925r	-	146,648r	77,268	40,548	15,954	12,878r	92,920	28,135	18,088	3,610	6,437	7,222
Aug..........	287,700r	-	148,141r	79,411	39,803	15,654	13,273r	103,729	28,859	18,665	3,757	6,437	6,971
Sept.........	279,508r	-	149,755r	80,203	40,801	14,254	13,472r	93,058	29,407r	19,056	3,914r	6,437	7,288
Oct..........	284,874r	-	150,148r	79,127	41,489r	15,254	14,278r	98,013	29,465r	18,874	4,154r	6,437	7,248
Nov..........	294,418r	-	156,090r	84,650	41,790r	15,254	14,396r	100,529	30,935r	19,854	4,644r	6,437	6,864
Dec..........	295,496r	-	157,112r	86,624	41,455r	14,654	14,379r	100,129	31,289r	19,914	4,938r	6,437	6,966r
1981-Jan.........	294,209r	-	155,500r	83,568r	42,320r	14,654	14,958r	100,373	31,807r	20,209	5,161r	6,437	6,529
Feb..........	295,136r	-	155,332r	82,013r	43,725r	14,494	15,100r	100,322	32,820r	20,891	5,492r	6,437	6,662
Mar. 10/....	298,653r	-	162,754r	87,963r	44,808r	14,294	15,689r	96,247	32,847r	20,816	5,594r	6,437	6,805r
	300,288r	-	162,774r	87,983r	44,808r	14,294	15,689r	97,570	33,140r	21,109	5,594r	6,437	6,804
Apr..........	309,080	-	163,079	87,233	45,303	14,294	16,249	105,774	33,621	21,573	5,611	6,437	6,606
May p.......	310,388	-	157,928	81,671	45,625	14,294	16,338	111,716	34,102	21,689	5,976	6,437	6,642
June p.......	306,696	-	159,270	82,924	46,605	13,202	16,539	105,549	35,127	22,575	6,115	6,437	6,750

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements .

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

12/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

p. Preliminary r Revised.

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1971 3/ 4/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 5/	45,764 5/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,230r	70,748	2,334	4,633	45,826r	1,742	947
1978	157,027r	93,089	2,486	5,038	53,255r	2,408	751
1979	143,326r	85,633	1,898	6,280	46,607r	2,412	496
1980	157,112r	81,592	1,562	5,665	63,317r	4,123	853r
1980-July	146,648r	78,191	1,907	6,290r	56,596r	2,930	734r
Aug	148,141r	78,549	2,156	6,039	57,629r	3,281	487
Sept	149,755r	76,967	1,901	6,590	60,531r	3,232	534
Oct	150,148r	75,989	1,670	5,996	61,885r	3,519r	1,089
Nov	156,090r	80,884	1,393	5,707	62,973r	3,866	1,267
Dec	157,112r	81,592	1,562	5,665	63,317r	4,123	853r
1981-Jan	155,500r	80,434	1,175r	5,443	63,278r	3,972r	1,198r
Feb	155,332r	78,334	1,089	5,228r	65,614r	3,947r	1,120r
	162,754r	79,981	1,437	6,352	69,731r	4,089	1,166r
Mar. 3/	162,774r	79,999	1,437	6,352	69,733r	4,087r	1,166r
Apr	163,079	78,242	1,177	5,893	71,735	4,187	1,845
May p	157,928	71,657	1,365	5,524	73,317	3,927	2,138
June p	159,270	71,101	1,248	6,090	75,353	3,190	2,288

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

5/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary.

r Revised.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total (1)	Payable in dollars					
		Total (2)	Germany (3)	Switzer-land (4)	Other Europe 1/ (5)	Canada 2/ (6)	Asia (7)
1971	9,809 4/	7,829	5,000	-	54	2,640	135
1972	15,872	14,333	11,315	-	42	2,840	135
1973	15,669 5/	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,468	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1980	21,091	14,654	14,607	47	-	-	-
1980-July	22,391	15,954	15,807	47	-	-	-
Aug	22,091	15,654	15,507	47	-	100	-
Sept	21,691	15,254	15,107	47	-	100	-
Oct	21,691	15,254	15,107	47	-	100	-
Nov	21,691	15,254	15,107	47	-	100	-
Dec	21,091	14,654	14,607	47	-	100	-
1981-Jan	21,091	14,654	14,607	47	-	-	-
Feb	20,931	14,494	14,447	47	-	-	-
Mar	20,731	14,294	14,247	47	-	-	-
Apr	20,731	14,294	14,247	47	-	-	-
May	20,731	14,294	14,247	47	-	-	-
June	19,639	13,202	13,202	47	-	-	-
July	18,494	12,802	12,802	-	-	-	-

End of calendar year or month	Payable in foreign currencies		
	Total (8)	Germany 6/ (9)	Switzerland 7/ (10)
1971	1,980 4/	765 3/	1,215
1972	1,539	306	1,233
1973	1,459 5/	-	1,459 5/
1974	1,472	-	1,472
1975	1,599	-	1,599
1976	1,546	-	1,546
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1980	6,437	5,234	1,203
1980-July	6,437	5,234	1,203
Aug	6,437	5,234	1,203
Sept	6,437	5,234	1,203
Oct	6,437	5,234	1,203
Nov	6,437	5,234	1,203
Dec	6,437	5,234	1,203
1981-Jan	6,437	5,234	1,203
Feb	6,437	5,234	1,203
Mar	6,437	5,234	1,203
Apr	6,437	5,234	1,203
May	6,437	5,234	1,203
June	6,437	5,234	1,203
July	5,692	5,234	459

Note: For further information, see "Public Debt Operations", Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

3/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnote 7, Table IFS-1.

4/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 7, Table IFS-1.

5/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

6/ Beginning 1978, indicates notes publicly issued to private German residents.

7/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change	Amount 6/	Percent of U.S. quota	
	Payments of subscription in dollars	Net gold sales by IMF 1/	Net borrowings by IMF 2/	Transactions in foreign currencies 3/	IMF net income in dollars	Purchases of dollars	Repurchases in dollars				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 5/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 5/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1980	4,021	100	398	-	-356	-1,692	1,619	4,090	13,455	85	2,852 7/
1980-July	-	-	-	-	-36	-99	97	-38	9,393	89	1,410 7/
Aug	-	-	30	-	-61	-145	54	-122	9,271	88	1,564 7/
Sept	-	-	74	-	-16	-153	64	-31	9,240	88	1,665 7/
Oct	-	-	-	-	-10	-171	147	-34	9,206	87	1,671 7/
Nov	-	-	60	-	-37	-186	52	-111	9,095	86	1,822 7/
Dec	4,021	-	34	-	-13	-247	565	4,360	13,455	85	2,852 7/
1981-Jan	-	-	-	-	-37	-74	24	-87	13,368	84	2,867 7/
Feb	-	-	67	-	-36	-425	166	-228	13,140	83	3,110 7/
Mar	-	-	-	-	-9	-427	112	-324	12,816	81	3,448 7/
Apr	-	-	35	-	-12	-238	34	-181	12,635	79	3,576 7/
May	-	-	60	-	-53	-320	171	-142	12,493	78	3,690 7/
June	-	-	119	-	-13	-648	299	-243	12,250	77	3,988 7/
July	-	-	38	-	-119	-215	84	-212	12,038	75	4,154 7/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million; and in **December 1980 to 12,608 million (in SDR terms).**

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

5/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

6/ Beginning July 1974, IMF dollar holdings figures exclude currency valuation adjustment for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1980-July	92	-
Aug	-	25
Sept	21	-
Oct	164	-
Nov	97	-
Dec	7	-
1981-Jan	331	-
Feb	218	-
Mar	-	54
Apr	301	-
May	282	-
June	192	-
July	224	-

7/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1980-July	-2
Aug	*
Sept	*
Oct	-5
Nov	-3
Dec	*
1981-Jan	-9
Feb	-6
Mar	2
Apr	-11
May	-11
June	-9
July	-13

* Less than $500,000.

Table IFS-6. - Weighted Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1980	-15.0	+21.3
1980- July	-17.0	+13.7
Aug.	-17.9	+14.1
Sept.	-18.0	+15.1
Oct.	-16.1	+18.0
Nov.	-14.1	+21.1
Dec.	-15.0	+21.3
1981-Jan.	-12.0	+26.9
Feb.	-9.9	+27.8
Mar.	-10.4	+31.0
Apr.	-7.3	+34.9
May	-3.8	+41.6
June p	-2.5	+44.8
July p	+1.6	+50.4

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

p Preliminary.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934, and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data by country or geographical area are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Revisions to the reporting forms are part of an ongoing effort to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms, and nonbanking enterprises.

Major revisions of the TIC B-series forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Also, effective March 1981, reporting coverage of the B-series forms was enlarged to include holdings by brokers and dealers of certain types of short-term money market instruments. Substantial revisions of the C-series forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Revisions of the TIC forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics " below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries, and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located, and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or to residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements which is included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and "Other Latin American Republics" are now shown separately in the country list as well as a new category in the International and regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations in that area primarily in the Arab states. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with these revised geographical categories.

Reporting Coverage

Reports are required from banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Entities that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks and some brokers and dealers file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year, as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978 ,quarterly reports are filed with respect to liabilities and claims denominated in foreign currencies vis-a-vis foreigners. The specified exemption level applicable to the monthly and quarterly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There is no separate exemption level for the semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims on the six-month average basis are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks, brokers, and dealers in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the respondents themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type show total liabilities payable in dollars reported by banks, brokers, and dealers. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilites data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis. Beginning March 1981, this claims coverage was extended to certain items in the hands of brokers and dealers in the United States.

Table CM-II-1 presents total claims by type as reported on the old B-series forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by

the central government or its departments; State, provincial, and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time-remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5, and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,504	90,998	90,742	256	75,885	73,493	2,392	2,621	2,607	14
1979	189,438	78,206	78,206	-	108,870	106,958	1,912	2,362	2,356	6
1980	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34
1980- July	191,201	77,268	77,268	-	111,008	108,291	2,717 8/	2,925	2,903	22 8/
Aug.	204,648	79,411	79,411	-	122,394	119,677	2,717 8/	2,843	2,821	22 8/
Sept.	194,905	80,203	80,203	-	112,114	109,397	2,717	2,588	2,551	37
Oct.	198,785	79,127	79,127	-	116,887	114,170	2,717 8/	2,771	2,734	37 8/
Nov.	207,547	84,653	84,650	-	120,383	117,666	2,717 8/	2,514	2,477	37 8/
Dec.	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34
1981- Jan.	206,145r	83,568r	83,568r	-	120,582	116,868	3,714 8/	1,995	1,961	34 8/
Feb.	205,264r	82,013r	82,013r	-	121,213	117,499	3,714 8/	2,037	2,003	34 8/
Mar. 3/	208,911r	87,963r	87,963r	-	117,063	113,833	3,230	1,884	1,854	30
	208,547r	87,983r	87,983r	-	118,079	115,447	3,232	1,884	1,854	30
Apr.	216,414	87,233	87,233	-	127,347	124,115	3,232 8/	1,834	1,804	30 8/
May p	216,921	81,671	81,671	-	133,406	130,174	3,232 8/	1,844	1,813	30 8/
June p	212,854	82,924	82,924	-	128,123	124,891	3,232 8/	1,807	1,777	30 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements .

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets in the amount of $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "offical institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

p Preliminary.

r Revised.

Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1971 4/ 5/	53,684 53,706	1,620 1,327 5/	2,504 2,039 5/	32,311 32,311	3,230 3,321	7,047 3,399 5/	850 320 5/	8 8	2,367 7,232 5/	- -	1,660 1,660	1,663 1,666	96 96	328 327
1972 4/	59,205 59,204	1,591 1,591	2,880 2,880	31,453 31,453	3,998 3,998	4,658 4,658	405 405	5 5	9,510 9,510	- -	1,955 1,955	2,116 2,116	65 65	569 568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389 91,297	2,951 2,951	4,257 4,167	34,656 34,656	11,205 11,302	8,248 8,231	1,911 1,910	232 232	19,546 19,355	- -	2,729 2,729	3,796 3,744	277 277	1,581 1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	161	29,222	-	4,304	7,566	240	2,645
1978	166,235	3,390	2,560	67,415	17,376	11,257	1,429	300	7,126	37,311	4,242	8,353	285	3,189
1979	185,164	4,671	3,050	47,666	22,819	13,285	1,667	422	9,125	63,817	5,087	8,755	382	4,418
1980	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1980-July	185,559	3,982	2,705	47,982	22,594	12,870	1,622	557	12,278	62,877	4,732	8,570	484	4,302
Aug.	199,088	3,691	3,026	49,811	22,884	13,423	1,510	577	11,615	73,887	5,014	8,719	473	4,458
Sept.	189,600	4,229	3,576	49,361	23,036	12,989	1,408	361	11,026	64,557	4,986	9,020	693	4,358
Oct.	193,296	3,406	3,355	50,392	21,974	13,843	1,718	515	11,537	67,683	5,096	8,945	502	4,331
Nov.	202,315	3,553	3,588	55,104	22,406	13,714	1,782	529	11,328	70,458	5,393	9,184	513	4,764
Dec.	202,953	3,771	3,612	56,243	22,997	16,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981-Jan.	200,436r	3,869	3,343	56,522	19,834r	12,889	1,857	631	11,157	70,125	5,179	10,628	432	3,970
Feb.	199,512r	3,580	2,997	56,988r	18,449r	14,267	1,813	714	10,820	68,973	5,246	10,892	449	4,303
Mar. 4/	201,796r 203,432r	3,338 2,232	2,920 2,938	60,495r 60,495r	21,212r 21,321r	12,585 12,588	2,324 2,305	826 827	10,592 11,912	66,690 66,707	5,259 5,270	10,961 10,995	607 690	3,989 4,154
Apr.	211,348	3,768	2,412	61,671	19,382	13,493	1,549	839	11,698	74,963	5,205	11,677	701	3,990
May p	211,846	3,444	2,642	57,859	17,727	13,394	1,687	940	10,931	81,532	5,208	11,638	571	4,273
June p	207,815	3,975	2,551	57,719	18,680	13,643	1,663	1,164	10,903	74,944	5,345	12,250	554	4,425

1/ Includes Bank for International Settlements.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

3/ Data not available separately prior to April, 1978.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

p Preliminary. r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total (1)	Deposits: Demand (2)	Deposits: Time 1/ (3)	U.S. Treasury bills and certificates (4)	Other liabilities 1/ (5)
1971 2/	1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,356	260	151	102	1,844
1980	2,344	146	85	254	1,859
1980-July	2,903	214	93	592	2,004
Aug	2,821	171	.101	644	1,905
Sept	2,551	141	100	316	1,994
Oct	2,734	115	95	581	1,943
Nov	2,477	187	92	337	1,861
Dec	2,344	146	85	254	1,859
1981-Jan	1,961	212	71	88	1,590
Feb	2,003	186	76	368	1,373
Mar. 2/	1,854	126	67	333	1,328
	1,854	126	67	333	1,328
Apr	1,804	178	81	63	1,482
May p	1,813	147	80	213	1,372
June p	1,777	224	75	289	1,189

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year			1981					
	1978	1979	1980	Feb.	Mar. 1/		Apr.	May p	June p
Europe:									
Austria	514	426	535	563	524	525	523	499	542
Belgium-Luxembourg	2,780	2,490	4,357	5,121	4,923	4,925	5,181	5,735	5,262
Bulgaria	29	64	116	61	123	125	56	26	56
Czechoslovakia	31	14	16	26	17	16	13	22	15
Denmark	1,947	1,093	499	434	464	463	435	527	416
Finland	347	399	456	356	332	332	329	291	305
France	9,338	10,547	12,256	12,653	13,050	13,041	13,193	11,457	11,600
German Democratic Republic	42	60	74	91	93	89	72	102	59
Germany	17,696	13,105	10,145	9,468	12,516	12,523	12,706	9,690	9,846
Greece	826	636	670	563	593	594	574	543	507
Hungary	103	56	61	28	29	30	25	29	37
Italy	7,778	7,808	7,621	6,037	3,499	3,507	3,653	3,061	4,683
Netherlands	2,416	2,361	2,475	2,574	2,333	2,338	2,323	2,185	2,140
Norway	1,273	1,273	1,353	1,046	1,582	1,583	1,484	1,655	1,750
Poland	107	130	122	134	134	135	107	132	137
Portugal	332	559	376	360	358	358	310	337	456
Romania	23	16	31	75	14	14	49	42	113
Spain	878	1,275	1,514	1,402	1,641	1,641	1,362	1,687	1,200
Sweden	3,126	2,009	1,755	2,096	2,416	2,416	2,792	2,527	2,188
Switzerland	18,652	18,103	16,952	16,899	17,090	17,101	15,984	16,077	16,054
Turkey	318	224	242	231	237	238	211	185	197
United Kingdom	14,617	24,851	23,098	24,743	25,226	26,347	24,855	25,989	25,255
U.S.S.R.	82	53	68	84	47	47	37	85	41
Yugoslavia	254	266	681	269	202	201	238	271	312
Other Europe	3,460	4,071	6,940	5,385	5,339	5,357	4,894	3,655	5,262
Total Europe	86,969	91,888	92,414	90,698	92,782	93,941	91,379	88,808	88,431
Canada:	7,167	7,619	10,344	9,444	8,954	8,993	10,722	11,605	10,593
Latin America and Caribbean:									
Argentina	1,648	1,600	2,191	2,057	1,920	1,920	1,923	1,803	1,994
Bahamas	6,759	15,296	16,433	15,977	14,235	14,408	18,866	20,192	18,381
Bermuda	621	462	732	866	961	938	680	852	743
Brazil	1,141	1,010	1,219	1,269	1,159	1,157	1,353	1,356	1,420
British West Indies	6,086	11,559	13,341	12,718	12,056	12,056	14,486	15,387	13,309
Chile	398	468	460	431	549	549	539	527	507
Colombia	1,763	2,624	3,086	3,096	2,981	2,981	2,951	2,849	2,837
Cuba	13	13	6	7	6	6	8	7	7
Ecuador	323	425	371	449	511	511	352	391	463
Guatemala	428	414	367	461	446	446	416	413	397
Jamaica	52	76	97	101	94	94	141	132	79
Mexico	3,479	4,212	4,569	4,622	4,827	4,829	5,405	5,021	5,417
Netherlands Antilles	308	499	413	523	436	475	442	415	497
Panama	2,970	4,491	5,521	4,787	4,733	4,881	5,159	5,284	5,081
Peru	363	383	404	448	342	343	355	335	451
Trinidad and Tobago	216	518	495	93	389	389	146	69	580
Uruguay	231	202	256	266	306	305	284	334	322
Venezuela	3,825	4,196	3,185	3,940	4,245	4,247	4,205	3,951	3,574
Other Latin America and Caribbean	1,598	1,802	1,639	1,779	1,770	1,770	1,854	1,912	1,821
Total Latin America and Caribbean	32,224	50,250	54,784	53,888	51,966	52,327	59,564	61,229	57,881
Asia:									
China:									
Mainland	68	50	52	58	65	65	51	58	107
Taiwan	503	1,394	1,662	1,734	1,823	1,823	1,800	1,782	1,936
Hong Kong	1,260	1,677	2,633	3,139	2,517	2,514	2,565	3,078	3,229
India	794	532	422	611	582	582	448	464	414
Indonesia	449	505	730	678	1,063	1,063	944	706	582
Israel	688	709	889	563	603	603	465	425	498
Japan	21,955	8,981	16,390	18,099	19,450	19,525	19,534	19,885	19,641
Korea	803	995	1,528	1,485	1,380	1,380	1,382	1,398	1,330
Lebanon	166	217	138	147	128	130	120	203	128
Malaysia	176	166	116	253	242	245	221	232	253
Pakistan	264	374	473	206	244	244	234	273	353
Philippines	645	796	919	1,057	1,115	1,115	1,213	802	1,049
Singapore	370	696	1,201	1,276	1,067	1,067	1,169	1,565	1,949
Syria	22	26	16	19	35	35	29	16	25
Thailand	427	286	469	409	252	252	393	340	424
Oil-exporting countries 2/	7,537	15,322	14,476	13,038r	14,220r	14,221r	15,134	14,769	15,142
Other Asia	619	408	546	510	446	463	482	425	459
Total Asia	36,546	33,135	42,661	43,282r	45,211r	45,287r	46,163	46,402	47,519
Africa:									
Egypt	404	475	486	496	333	333	336	308	289
Ghana	47	46	48	48	56	56	46	47	39
Liberia	67	141	91	96	87	88	99	104	98
Morocco	32	33	33	30	33	33	34	54	41
South Africa	168	187	296	266	340	340	348	378	283
Zaire	43	110	57	58	28	28	28	24	181
Oil-exporting countries 3/	1,526	1,635	3,540	2,833	3,085	3,084	3,135	3,005	2,389
Other Africa	605	617	647	556	612	612	522	615	617
Total Africa	2,892	3,243	5,198	4,382	4,574	4,574	4,550	4,534	3,938
Other countries:									
Australia	843	700	968	1,224	1,297	1,296	1,924	2,297	2,409
All other	241	242	299	309	242	243	278	204	278
Total other countries	1,085	942	1,267	1,533	1,539	1,540	2,202	2,500	2,687
Total foreign countries	166,882	187,077	206,668	203,226r	205,026r	206,661r	214,580	215,078	211,047
International and regional:									
International	1,485	1,241	1,157	995	754	754	795	781	747
European regional	38	44	38	18	50	50	33	28	27
Latin American regional	822	808	924	779	798	798	723	760	752
Asian regional	256	249	251	234	281	281	267	271	265
African regional	22	20	7	5	2	2	2	2	8
Middle Eastern regional	-	-	*	6	-	-	15	2	7
Total international and regional	2,621	2,362	2,377	2,037	1,885	1,885	1,834	1,843	1,807
Grand total	169,504	189,438	209,045	205,264r	206,911r	208,547r	216,414	216,921	212,854

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Total Liabilities by Type and Country, as of June 30, 1981

Preliminary

(Position in millions of dollars)

Country	Total liabilities			Liabilities payable in dollars											
				Totals		To foreign official institutions and unaffiliated foreign banks				Liabilities to banks' own foreign offices	Liabilities to all other foreigners				Memorandum
	Total	Payable in dollars	Payable in foreign currencies 1/	Banks' own liabilities	Custody liabilities	Deposits		Short-term U.S. Treasury obligations	Other liabilities		Deposits		Short-term U.S. Treasury obligations	Other liabilities	Negotiable CD's held for all foreigners
						Demand	Time 2/				Demand	Time 2/			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	542	540	2	226	314	90	14	74	343	1	7	9	*	1	57
Belgium-Luxembourg	5,262	5,037	225	1,951	3,086	424	36	2,582	772	1,038	78	57	34	17	254
Bulgaria	54	54	-	54	*	52	-	-	1	1	*	1	-	*	-
Czechoslovakia	15	15	-	15	*	15	-	-	*	-	*	*	-	*	-
Denmark	416	415	1	167	247	95	-	136	147	3	28	5	1	*	57
Finland	305	305	*	177	128	111	8	39	130	*	11	2	-	3	25
France	11,600	11,509	91	3,904	7,605	814	170	7,195	1,068	1,966	176	80	19	20	308
German Democratic Republic	59	47	12	46	*	35	5	-	*	2	1	3	-	*	-
Germany	9,846	9,628	218	1,899	7,729	679	101	7,618	426	448	140	151	41	24	23
Greece	507	507	*	384	123	122	85	18	110	55	32	83	*	1	98
Hungary	37	37	-	37	1	32	-	-	4	-	*	1	-	*	-
Italy	4,683	4,629	54	3,082	1,547	1,021	112	1,359	1,119	833	49	127	1	6	11
Netherlands	2,140	2,131	9	1,272	859	467	121	641	336	447	71	37	3	9	203
Norway	1,750	1,743	7	365	1,378	217	30	616	805	8	47	11	1	7	502
Poland	137	91	46	70	21	67	-	7	14	-	1	2	*	*	-
Portugal	456	454	2	424	30	128	-	-	141	60	12	88	1	23	22
Romania	113	113	-	107	6	85	16	-	7	4	*	2	-	-	-
Spain	1,200	1,190	10	1,000	190	419	9	41	199	194	67	242	3	17	43
Sweden	2,188	2,180	8	473	1,708	313	9	1,382	416	19	17	16	2	5	75
Switzerland	16,054	15,808	246	4,343	11,464	962	317	5,368	5,941	2,145	147	570	116	242	3,028
Turkey	197	194	3	191	2	141	-	-	30	7	5	9	*	*	*
United Kingdom	25,255	24,743	512	21,142	3,601	1,165	376	823	2,857	18,188	225	170	54	885	80
U.S.S.R.	41	41	-	38	3	35	-	-	5	-	1	1	-	*	-
Yugoslavia	312	312	*	307	5	123	-	-	166	17	2	3	-	*	-
Other Europe	5,262	5,261	1	3,078	2,184	124	1,028	376	3,530	26	12	27	3	134	1,774
Total Europe	88,431	86,985	1,446	44,752	42,233	7,739	2,438	28,275	18,567	25,463	1,131	1,695	279	1,397	6,559
Canada	10,593	10,209	384	9,039	1,170	265	125	841	175	7,718	399	342	65	277	144
Latin America and Caribbean:															
Argentina	1,994	1,991	3	1,931	60	374	83	16	32	411	247	802	4	19	12
Bahamas	18,381	18,329	52	18,170	159	96	55	31	320	17,703	41	58	14	11	22
Bermuda	743	698	45	319	378	30	47	2	31	*	117	85	15	370	154
Brazil	1,420	1,411	9	1,184	227	526	1	-	326	111	236	170	1	40	4
British West Indies	13,309	12,819	490	12,404	415	91	92	3	372	11,757	55	37	13	398	235
Chile	507	507	*	501	6	146	14	-	116	11	80	135	*	5	2
Colombia	2,837	2,826	11	964	1,862	124	99	1,435	661	2	181	320	*	5	312
Cuba	7	7	-	6	1	1	-	-	1	-	1	4	*	*	-
Ecuador	463	463	*	459	4	96	-	*	171	3	69	122	*	2	2
Guatemala	397	397	*	389	8	43	-	-	13	8	36	288	*	8	6
Jamaica	79	79	*	79	*	16	2	-	8	4	18	31	-	*	-
Mexico	5,417	5,344	73	4,755	589	515	8	*	734	97	471	3,007	7	504	394
Netherlands Antilles	497	497	-	415	82	54	1	2	52	157	47	84	20	80	13
Panama	5,081	4,645	436	4,427	218	99	5	7	34	3,795	82	369	9	245	160
Peru	451	450	1	442	9	159	-	-	100	12	32	143	-	5	4
Trinidad and Tobago	580	580	*	578	1	95	5	1	443	*	9	26	-	*	-
Uruguay	322	322	*	295	27	49	5	-	116	15	54	61	1	21	19
Venezuela	3,574	3,547	27	3,361	186	549	95	-	885	66	430	1,433	4	85	11
Other Latin America and Caribbean	1,821	1,820	1	1,721	99	254	3	70	153	58	244	1,019	1	18	13
Total Latin America and Caribbean	57,881	56,732	1,149	52,401	4,332	3,316	516	1,566	4,573	34,210	2,451	8,194	88	1,818	1,362
Asia:															
China:															
Mainland	107	102	5	88	15	24	13	-	18	33	5	6	-	2	*
Taiwan	1,936	1,935	1	828	1,107	174	23	950	322	69	124	178	11	83	65
Hong Kong	3,229	3,152	77	2,734	418	251	5	294	127	1,051	205	1,192	11	16	4
India	414	408	6	153	254	75	25	184	73	17	11	8	*	15	*
Indonesia	582	582	*	428	154	153	1	67	257	69	20	15	*	*	*
Israel	498	477	21	425	52	148	25	1	89	152	17	43	1	3	-
Japan	19,641	19,558	83	4,314	15,244	714	9	14,493	658	3,295	124	68	92	106	20
Korea	1,330	1,330	*	821	510	263	304	414	182	131	12	17	-	7	13
Lebanon	128	128	*	126	2	62	-	-	5	18	16	26	*	1	*
Malaysia	253	252	1	70	182	33	-	167	14	25	10	2	-	1	1
Pakistan	353	353	*	309	44	44	-	34	50	199	16	8	-	2	-
Philippines	1,049	1,049	*	764	285	238	42	251	133	193	70	101	-	20	13
Singapore	1,949	1,942	7	1,168	775	121	21	753	41	961	16	22	*	8	*
Syria	25	25	-	24	1	16	-	-	-	-	3	5	-	1	1
Thailand	424	422	2	316	106	75	-	86	24	194	13	29	1	3	2
Other Asia	15,601	15,585	16	6,474	9,109	2,056	608	7,249 3/	3,703	836	355	152	4 3/	619	1,516
Total Asia	47,519	47,300	219	19,042	28,258	4,450	1,075	24,940	5,696	7,243	1,017	1,871	121	887	1,635
Africa:															
Egypt	289	289	*	255	34	168	3	31	57	16	6	5	-	3	-
Ghana	39	39	-	39	*	19	-	*	4	3	8	4	-	-	-
Liberia	98	98	-	85	13	14	-	1	2	2	34	33	*	12	11
Morocco	41	41	-	40	1	29	-	-	1	6	1	2	-	*	*
South Africa	283	265	18	192	73	136	-	65	15	3	16	28	*	1	1
Zaire	181	181	-	167	14	32	-	14	121	6	6	2	-	-	-
Other Africa	3,006	3,004	2	1,867	1,137	1,261	49	1,128 3/	262	50	213	41	- 3/	*	*
Total Africa	3,938	3,917	21	2,645	1,272	1,659	52	1,239	462	87	284	115	1	17	12
Other countries:															
Australia	2,409	2,398	11	302	2,096	78	-	2,016	74	133	52	21	*	23	35
All other	278	275	3	256	18	110	7	5	36	90	10	12	-	6	2
Total other countries	2,687	2,673	14	558	2,114	188	7	2,022	110	222	62	33	*	29	37
Total foreign countries	211,047	207,815	3,232	128,437	79,379	17,617	4,213	58,883	29,583	74,944	5,345	12,250	554	4,425	9,750
International and regional:															
International	747	747	-	208	539	156	36	268	286	-	3	*	-	-	226
European regional	27	27	-	27	*	21	-	-	5	-	*	*	*	-	-
Latin American regional	752	722	30	35	687	4	5	21	668	-	24	-	-	-	1
Asian regional	265	265	-	71	194	2	34	*	230	-	*	-	-	-	183
African regional	8	8	-	8	-	8	-	-	*	-	*	*	-	-	-
Middle Eastern regional	7	7	-	7	-	7	-	-	-	-	-	-	-	-	-
Total international and regional	1,807	1,777	30	357	1,420	198	75	289	1,189	-	26	*	*	-	410
Grand total	212,854	209,592	3,262	128,793	80,799	17,815	4,288	59,171	30,772	74,944	5,371	12,250	554	4,425	10,159

1/ As of end of March 1981.
2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.
3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $8,192 million.
* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims (1)	Payable in dollars								Payable in foreign currencies		
		Total (2)	Loans				Collections outstanding for account of reporting banks and domestic customers (7)	Acceptances made for account of foreigners (8)	Other claims (9)	Total (10)	Deposits of reporting banks and domestic customers with foreigners (11)	Other claims (12)
			Total (3)	Official institutions (4)	Banks (5)	Other foreigners (6)						
1968	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903	466	336	129
1969 1/	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084	534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096	534	352	181
1970	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118	635	352	283
1971 1/ 2/	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/	864	549	315
	16,939	16,022	7,314	806	2,395 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13.209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,394	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars			Payable in foreign currencies		
		Total (2)	Banks' own claims (3)	Claims of banks' domestic customers (4)	Total (5)	Banks' own claims (6)	Claims of banks' domestic customers (7)
1978-June	103,320	99,892	90,761	9,131	3,428	2,619	809
Sept	108,648	105,249	96,167	9,082	3,399	2,953	446
Dec	130,771	126,743	115,500	11,243	4,028	3,671	358
1979-March	125,016	121,851	108,686	13,165	3,165	2,690	475
June	132,717	129,544	115,551	13,993	3,173	2,599	574
Sept	150,553	146,931	127,629	19,302	3,622	3,013	609
Dec	157,006	154,008	133,920	20,088	2,998	2,419	579
1980-March	158,212	154,381	131,797	22,584	3,831	2,772	1,058
June	178,589	174,917	149,759	25,158	3,672	2,874	798
Sept	190,861	187,063	161,573	25,490	3,798	3,203	595
Dec	203,875	198,707	172,601	26,106	5,168	4,206	962
1981-Mar. 1/	215,154	210,528	179,473	31,055	4,626	4,182	444
	217,895	213,206	181,537	31,669	4,689	4,245	444

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year			1980		1981	
	1978	1979	1980	Sept.	Dec.	Mar. p 3/	
Europe:							
Austria	163	298	263	294	263	198	198
Belgium-Luxembourg	1,600	1,604	2,078	2,350	2,078	2,902	2,907
Bulgaria	63	84	57	63	57	37	37
Czechoslovakia	10	12	64	9	64	20	20
Denmark	270	165	175	206	175	145	145
Finland	328	232	526	243	526	377	387
France	4,302	4,107	4,411	4,493	4,411	5,635	5,762
German Democratic Republic	67	67	88	88	88	153	153
Germany	1,327	1,566	1,446	1,473	1,446	1,690	1,248
Greece	241	224	369	306	369	313	313
Hungary	33	421	497	491	497	540	540
Italy	1,715	1,963	3,739	2,956	3,739	3,416	3,425
Netherlands	804	632	733	678	733	783	715
Norway	323	300	261	286	261	259	260
Poland	411	613	645	722	645	731	731
Portugal	189	352	350	353	350	270	270
Romania	108	129	142	120	142	120	120
Spain	1,252	1,223	1,255	1,313	1,255	1,761	1,763
Sweden	581	635	925	839	925	999	1,021
Switzerland	1,679	1,338	1,714	1,684	1,714	1,878	1,956
Turkey	365	188	187	189	187	178	178
United Kingdom	14,124	24,168	27,024	25,475	27,024	30,523	31,511
U.S.S.R.	438	346	415	408	415	405	405
Yugoslavia	445	681	924	762	924	954	954
Other Europe	147	209	242	313	242	228	228
Total Europe	31,187	41,558	48,531	46,119	48,531	54,434	55,748
Canada	7,725	8,152	9,212	8,958	9,212	9,561	9,861
Latin America and Caribbean:							
Argentina	2,469	4,662	6,075	5,982	6,075	6,112	6.115
Bahamas	21,859	19,102	29,804	30,724	29,804	34,565	34,728
Bermuda	391	478	243	242	243	361	361
Brazil	6,696	8,244	11,004	10,154	11,004	10,823	10,879
British West Indies	9,791	10,226	16,373	12,647	16,373	15,623	15,708
Chile	1,062	1,499	2,030	1,696	2,030	2,029	2,029
Colombia	1,068	1,660	1,819	1,549	1,819	1,524	1,524
Cuba	2	16	4	6	4	5	5
Ecuador	773	1,105	1,258	1,180	1,258	1,387	1,387
Guatemala	114	162	180	148	180	249	251
Jamaica	48	55	44	41	44	48	48
Mexico	5,705	9,360	12,880	11,514	12,880	12,748	12,787
Netherlands Antilles	298	277	885	735	885	836	954
Panama	3,125	6,109	5,801	4,569	5,801	6,054	6,057
Peru	928	685	940	712	940	834	834
Trinidad and Tobago	59	69	70	68	70	186	186
Uruguay	67	130	173	130	173	140	140
Venezuela	3,887	5,007	5,796	5,241	5,796	5,800	5,818
Other Latin America and Caribbean	1,625	1,722	1,750	1,870	1,750	1,933	1,936
Total Latin America and Caribbean	59,968	70,566	97,130	89,206	97,130	101,258	101,748
Asia:							
China:							
Mainland	7	45	243	162	243	248	248
Taiwan	1,804	2,161	2,959	2,933	2,959	2,890	2,893
Hong Kong	1,518	1,859	2,365	2,339	2,365	2,407	2,411
India	70	116	211	125	211	184	184
Indonesia	198	172	301	252	301	350	350
Israel	931	1,057	1,245	992	1,245	1,024	1,062
Japan	13,983	18,181	24,229	23,683	24,229	26,524	27,114
Korea	2,462	3,946	5,927	5,841	5,927	6,090	6,090
Lebanon	61	62	101	131	101	82	82
Malaysia	202	233	259	180	259	194	194
Pakistan	164	388	453	345	453	205	205
Philippines	726	789	1,051	1,218	1,051	658	658
Singapore	1,393	1,178	1,350	1,131	1,350	1,362	1,362
Syria	18	22	31	36	31	23	23
Thailand	777	973	912	985	912	865	865
Oil-exporting countries 1/	3,508	1,896	2,049	1,837	2,049	2,148	2,148
Other Asia	108	206	343	323	343	281	281
Total Asia	27,929	33,284	44,031	42,695	44,031	45,516	46,152
Africa:							
Egypt	114	124	169	148	169	163	163
Ghana	36	25	15	36	15	13	13
Liberia	233	271	321	303	321	336	336
Morocco	108	130	257	198	257	188	188
South Africa	1,070	647	598	762	598	748	748
Zaire	180	164	126	129	126	146	146
Oil-exporting countries 2/	603	550	1,073	598	1,073	866	866
Other Africa	401	456	586	572	586	585	585
Total Africa	2,746	2,367	3,146	2,744	3,146	3,044	3,044
Other countries:							
Australia	978	783	1,219	1,008	1,219	1,017	1,019
All other	135	212	410	258	410	219	219
Total other countries	1,112	995	1,629	1,266	1,629	1,236	1,238
Total foreign countries	130,667	156,922	203,679	190,788	203,679	215,050	217,791
International and regional:							
International	75	53	40	41	40	30	30
European regional	1	10	67	13	67	13	13
Latin American regional	10	16	57	28	57	45	45
Asian regional	-	-	10	-	10	-	*
African regional	18	-	6	-	6	-	-
Middle Eastern regional	-	-	15	-	15	16	16
Total international and regional	104	80	196	73	196	104	104
Grand total	130,771	157,006	203,875	190,861	203,875	215,154	217,895

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

3/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of March 31, 1981

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year			Customer liability on acceptances			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	198	185	134	5	15	11	40	13	12	*
Belgium-Luxembourg	2,907	2,783	979	420	1,174	210	151	124	117	7
Bulgaria	37	36	27	6	-	3	-	1	1	-
Czechoslovakia	20	18	4	14	-	*	-	2	2	-
Denmark	145	124	79	27	13	5	16	22	19	3
Finland	387	327	274	48	4	1	135	60	60	*
France	5,762	4,255	1,854	530	1,526	344	178	1,507	1,500	7
German Democratic Republic	153	150	67	72	*	10	-	3	2	*
Germany	1,748	1,273	543	106	471	152	156	475	461	14
Greece	313	215	127	73	10	5	43	98	98	*
Hungary	540	535	104	431	-	*	20	5	5	*
Italy	3,425	3,137	1,402	1,178	474	83	507	288	279	9
Netherlands	715	608	431	48	80	48	30	107	96	11
Norway	260	230	191	31	*	8	75	29	29	1
Poland	731	716	199	514	-	2	23	15	15	-
Portugal	270	247	237	9	*	1	99	22	22	*
Romania	120	113	57	47	4	6	3	7	7	-
Spain	1,763	1,525	817	456	224	27	386	239	237	1
Sweden	1,021	900	834	45	6	16	319	121	120	1
Switzerland	1,956	1,508	788	18	564	138	44	448	441	7
Turkey	178	138	77	59	*	3	18	39	39	*
United Kingdom	31,511	16,224	8,617	571	6,666	370	407	15,288	15,253	35
U.S.S.R.	405	266	49	216	-	*	*	139	139	*
Yugoslavia	954	877	273	97	-	7	37	78	78	*
Other Europe	228	179	75	57	45	2	27	49	48	1
Total Europe	55,748	36,569	18,261	5,578	11,278	1,453	2,715	19,178	19,081	97
Canada	9,861	5,692	2,621	1,200	1,465	406	74	4,169	3,907	263
Latin America and Caribbean:										
Argentina	6,115	5,688	3,083	2,091	497	16	160	427	427	*
Bahamas	34,728	34,561	1,919	77	32,303	262	20	167	166	1
Bermuda	341	320	301	18	*	*	61	21	21	*
Brazil	10,879	10,278	5,684	3,772	813	8	2,397	601	597	4
British West Indies	15,708	15,376	1,407	64	12,845	1,060	111	332	332	*
Chile	2,029	1,883	1,060	797	19	7	301	147	147	*
Colombia	1,524	1,485	937	522	8	18	118	39	39	*
Cuba	5	3	*	3	-	-	-	2	2	*
Ecuador	1,387	1,258	842	394	21	*	112	129	129	*
Guatemala	251	210	173	31	6	*	7	41	41	1
Jamaica	48	35	19	10	5	*	6	14	14	*
Mexico	12,787	12,529	7,791	4,607	92	39	1,269	259	257	2
Netherlands Antilles	954	926	378	110	433	5	8	28	28	*
Panama	6,057	6,005	1,833	306	3,504	362	33	52	52	*
Peru	854	796	616	166	14	2	125	57	57	*
Trinidad and Tobago	186	64	41	23	*	*	2	122	121	*
Uruguay	140	103	73	24	6	*	16	38	37	*
Venezuela	5,818	5,466	3,972	1,446	40	8	123	352	351	2
Other Latin America and Caribbean	1,936	1,642	964	410	267	1	193	294	293	1
Total Latin America and Caribbean	101,748	98,628	31,096	14,870	50,873	1,789	5,063	3,120	3,109	11
Asia:										
China:										
Mainland	248	223	86	115	*	21	17	25	25	-
Taiwan	2,893	2,487	2,131	163	99	94	1,514	406	406	*
Hong Kong	2,411	2,350	870	50	1,409	21	473	60	60	1
India	184	155	102	7	19	27	36	30	29	*
Indonesia	350	301	195	90	2	14	70	49	49	*
Israel	1,062	988	748	226	15	*	274	74	74	*
Japan	27,114	24,122	15,592	378	7,980	172	8,088	2,993	2,943	50
Korea	6,090	5,842	5,262	149	422	9	3,335	247	247	-
Lebanon	82	75	72	-	3	*	5	8	8	*
Malaysia	194	169	62	37	67	3	27	25	25	*
Pakistan	205	200	84	11	87	18	30	5	5	*
Philippines	658	610	369	172	64	5	165	47	47	*
Singapore	1,342	1,288	587	23	660	18	245	54	53	*
Syria	23	12	12	-	-	-	*	11	11	-
Thailand	865	839	723	33	79	3	523	27	27	*
Other Asia	2,429	1,721	1,408	78	166	68	342	709	708	1
Total Asia	46,152	41,382	28,305	1,530	11,073	473	15,343	4,770	4,717	53
Africa:										
Egypt	163	139	115	1	22	1	42	23	23	*
Ghana	13	9	7	1	1	-	-	4	4	*
Liberia	336	312	83	216	1	12	5	24	24	-
Morocco	188	154	150	2	2	*	127	35	35	*
South Africa	748	581	438	45	51	47	278	167	155	12
Zaire	146	111	14	96	1	-	*	34	34	-
Other Africa	1,451	1,026	817	170	37	1	173	424	419	5
Total Africa	3,044	2,332	1,624	531	115	61	625	712	694	18
Other countries:										
Australia	1,019	891	627	64	183	17	580	128	127	1
All other	219	184	84	47	36	17	35	35	34	1
Total other countries	1,238	1,075	712	110	219	34	616	163	161	2
Total foreign countries	217,791	185,678	82,618	23,821	75,023	4,216	24,436	32,113	31,669	444
International and regional:										
International	30	30	*	*	-	29	-	*	*	-
European regional	13	13	*	13	-	-	-	*	*	-
Latin American regional	45	45	1	44	-	-	-	-	-	-
Asian regional	*	*	*	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	16	16	16	-	-	-	16	*	*	-
Total international and regional	104	103	18	56	-	29	16	*	*	-
Grand total	217,895	185,781	82,636	23,877	75,023	4,245	24,452	32,113	31,669	444

Note: Data shown in this table reflect some changes in reporting coverage as of this reporting date. See introductory text to Capital Movements Section for discussion of changes in reporting.

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars										Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items				Total	Deposits	Other
		Total	Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances			
			One year or less		Over one year			Deposits	Other					
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June	93,380	55,864	3,134	41,387	3,251	8,092	34,896	5,321	25,105	19,312	11,865	2,620	1,092	1,528
Sept	99,120	60,056	3,711	43,480	4,247	8,618	36,110	4,692	27,095	20,360	12,784	2,953	1,385	1,568
Dec	119,171	73,634	4,633	53,712	5,395	9,894	41,866	5,428	35,054	23,111	15,030	3,671	1,795	1,876
1979-Mar	111,376	71,676	4,749	50,748	5,982	10,197	37,010	6,134	31,177	23,421	15,266	2,690	1,208	1,482
June	118,150	77,835	4,745	55,426	6,500	11,164	37,716	7,004	34,557	25,010	16,983	2,599	1,373	1,225
Sept	130,642	87,665	6,287	62,203	7,787	11,388	39,964	7,115	38,910	27,497	19,867	3,013	1,376	1,637
Dec	136,338	86,242	7,351	57,861	8,371	12,659	47,677	6,274	34,654	29,650	18,021	2,419	994	1,425
1980-Mar	134,569	85,528	6,888	57,297	8,593	12,750	46,269	5,502	34,047	30,381	20,144	2,772	1,212	1,560
June	152,633	93,149	7,288	64,539	8,673	12,649	56,610	6,522	37,329	33,230	22,375	2,874	1,090	1,784
Sept	164,776	99,022	8,935	67,296	9,722	13,069	62,551	7,211	38,752	34,395	23,432	3,203	1,169	2,035
Dec	176,807	106,857	10,036	72,628	10,152	14,041	65,744	8,254	41,962	36,459	22,714	4,206	2,507	1,695
1981-Mar. 1/	183,655	104,506	10,492	70,211	10,191	13,613	74,966	7,263	39,239	37,537	24,444	4,182	1,697	2,485
	185,781	106,513	10,630	72,005	10,244	13,634	75,023	8,205	39,898	39,898	24,452	4,245	1,758	2,488

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of June 30, 1981

Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	166	137	7	21
Belgium-Luxembourg	2,793	1,219	1,451	123
Bulgaria	24	24	-	*
Czechoslovakia	29	29	-	*
Denmark	125	97	*	28
Finland	365	299	*	66
France	3,214	1,906	811	497
German Democratic Republic	172	168	*	4
Germany	1,099	432	298	370
Greece	213	110	21	81
Hungary	755	753	-	2
Italy	3,825	2,572	524	729
Netherlands	625	387	132	105
Norway	172	107	*	66
Poland	790	766	-	24
Portugal	353	319	2	31
Romania	114	94	14	6
Spain	1,768	907	89	772
Sweden	794	612	12	170
Switzerland	1,690	806	712	172
Turkey	147	140	*	7
United Kingdom	16,186	9,265	5,713	1,208
U.S.S.R.	302	286	*	15
Yugoslavia	988	856	-	132
Other Europe	182	88	3	91
Total Europe	36,891	22,379	9,791	4,721
Canada	7,020	2,634	2,418	1,969
Latin America and Caribbean:				
Argentina	5,807	3,923	523	1,361
Bahamas	34,189	2,723	31,338	127
Bermuda	581	97	158	325
Brazil	10,013	6,787	543	2,683
British West Indies	17,818	1,897	15,841	80
Chile	2,073	1,399	73	601
Colombia	1,532	916	9	606
Cuba	4	-	-	4
Ecuador	1,284	840	21	422
Guatemala	103	13	7	84
Jamaica	38	29	1	8
Mexico	13,992	7,524	32	6,436
Netherlands Antilles	856	86	488	282
Panama	6,061	1,326	4,064	670
Peru	817	653	10	154
Trinidad and Tobago	73	63	1	8
Uruguay	94	56	5	34
Venezuela	5,265	3,293	56	1,936
Other Latin America and Caribbean	1,599	780	283	536
Total Latin America and Caribbean	102,218	32,406	53,454	16,358
Asia:				
China:				
Mainland	205	185	1	19
Taiwan	2,552	1,342	216	994
Hong Kong	3,248	488	2,057	703
India	132	75	49	8
Indonesia	258	87	18	153
Israel	1,309	892	8	408
Japan	25,999	8,228	8,689	9,081
Korea	6,680	4,266	476	1,938
Lebanon	49	42	2	6
Malaysia	107	74	11	23
Pakistan	236	44	172	20
Philippines	1,230	570	116	544
Singapore	1,484	505	792	188
Syria	16	14	-	2
Thailand	647	484	64	99
Other Asia	1,842	1,317	185	340
Total Asia	45,995	18,614	12,855	14,526
Africa:				
Egypt	155	121	17	18
Ghana	28	21	4	3
Liberia	290	7	1	282
Morocco	71	70	*	1
South Africa	658	354	49	256
Zaire	98	88	*	10
Other Africa	1,121	747	30	345
Total Africa	2,422	1,406	101	914
Other countries:				
Australia	934	299	165	470
All other	139	57	8	74
Total other countries	1,073	357	173	544
Total foreign countries	195,618	77,797	78,791	39,031
International and regional:				
International	*	*	-	-
European regional	30	30	-	-
Latin American regional	46	46	-	-
Asian regional	*	*	-	-
African regional	-	-	-	-
Middle Eastern regional	*	*	-	*
Total international and regional	77	76	-	*
Grand total	195,695	77,873	78,791	39,031

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers (1)	Payable in dollars				Payable in foreign currencies		
		Total (2)	Deposits (3)	Negotiable and readily transferable instruments (4)	Collections and other (5)	Total (6)	Deposits (7)	Other (8)
1978-June	9,940	9,131	419	3,711	5,001	809	250	559
Sept.	9,528	9,082	500	3,735	4,847	446	89	357
Dec.	11,601	11,243	480	5,396	5,366	358	57	301
1979-Mar.	13,640	13,165	719	6,800	5,646	475	149	326
June	14,567	13,993	683	7,397	5,913	574	196	377
Sept.	19,911	19,302	975	12,236	6,091	609	187	422
Dec.	20,666	20,087	955	13,100	6,032	579	205	374
1980-Mar.	23,643	22,584	1,208	14,763	6,613	1,058	576	483
June	25,956	25,158	910	17,444	6,804	798	238	560
Sept.	26,085	25,490	1,081	15,260	9,148	595	147	448
Dec.	27,068	26,106	885	15,574	9,648	962	680	282
1981-Mar. 1/	31,499	31,055	847	19,452	10,756	444	100	344
	32,113	31,669	852	20,064	10,753	444	100	344

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities						Total banks' own claims					
	1978		1979		1980		1978		1979		1980	
	June	December	June	December	June	December p	June	December	June	December	June	December p
Other Europe												
Cyprus	65	59	48	32	21	22	3	7	7	6	5	2
Iceland	26	37	33	36	24	55	10	26	17	36	19	22
Ireland	111	105	165	210	212	122	52	71	152	106	177	137
Monaco	41	236	186	153	166	n.a.	13	*	3	24	1	2
Other Latin America and Caribbean												
Barbados	6	9	14	70	12	18	3	2	6	27	3	1
Belize	7	5	8	6	6	5	*	1	*	6	4	1
Bolivia	169	188	193	243	168	191	193	229	304	313	218	191
Costa Rica	195	189	203	216	217	229	178	191	210	257	307	331
Dominican Republic	287	355	403	340	363	401	182	220	263	355	407	417
El Salvador	239	301	265	275	253	191	129	242	165	117	59	37
French West Indies and French Guiana	12	20	16	16	21	n.a.	8	9	3	9	5	10
Guyana	21	36	41	22	19	15	13	13	18	10	10	17
Haiti	67	63	73	81	66	85	6	11	7	10	14	9
Honduras	168	141	148	197	196	170	120	151	120	144	160	189
Nicaragua	159	165	170	230	187	126	309	349	265	252	231	204
Paraguay	68	83	87	68	88	100	43	27	61	50	108	122
Suriname	16	14	23	13	14	15	2	4	2	2	2	4
Other Asia												
Afghanistan	94	105	103	84	116	105	*	2	3	13	2	1
Bangladesh	39	48	36	35	57	n.a.	7	8	12	15	11	24
Brunei	6	2	3	2	4	n.a.	12	8	1	5	18	n.a.
Burma	9	18	29	19	19	36	*	*	*	*	2	n.a.
Jordan	35	52	38	36	87	63	21	7	54	65	36	46
Kampuchea (formerly Cambodia)	4	6	4	1	1	*	*	1	-	*	-	-
Macao	6	5	9	9	8	7	*	*	1	*	*	n.a.
Nepal	36	29	36	35	33	25	*	*	2	3	2	3
Sri Lanka	23	65	69	93	59	53	14	23	2	8	51	117
Vietnam	56	35	37	48	61	77	*	*	*	*	*	*
Yemen (Aden)	11	10	18	10	15	8	3	1	*	-	2	7
Yemen (Sana)	18	26	23	17	9	18	1	6	10	24	18	8
Other Africa												
Angola	39	47	37	26	58	18	3	5	-	1	1	n.a.
Burundi	13	21	10	21	15	n.a.	*	-	*	*	*	*
Cameroon	8	6	5	8	16	8	6	6	5	7	11	6
Ethiopia, Including Eritrea	36	25	51	32	33	19	4	6	3	1	1	n.a.
Guinea	7	4	6	15	9	21	*	*	12	*	*	n.a.
Ivory Coast	36	56	44	22	41	53	27	24	25	36	41	35
Kenya	44	46	146	48	74	76	16	17	21	51	71	80
Madagascar	10	14	8	4	12	7	1	2	1	2	17	4
Mauritania	4	7	15	11	10	n.a.	5	4	4	3	1	4
Mauritius	10	6	26	15	5	8	13	12	14	34	31	20
Mozambique	26	19	14	11	9	n.a.	3	2	1	3	2	10
Niger	7	4	1	2	2	2	*	3	*	1	*	*
Rwanda	4	9	4	23	12	10	*	*	*	*	*	2
Sudan	22	23	27	49	45	40	53	70	55	51	35	53
Tanzania	36	43	82	50	54	21	10	15	21	19	11	11
Tunisia	26	32	23	25	41	23	15	13	12	29	25	24
Uganda	13	22	66	19	17	12	*	-	12	10	10	n.a.
Zambia	30	25	79	72	28	27	66	25	56	52	37	89
All Other												
New Hebrides	26	17	27	22	23	31	56	16	12	15	14	n.a.
New Zealand	123	157	185	125	148	177	100	85	171	123	151	211
Papua New Guinea	12	15	37	14	23	15	4	2	2	17	5	26
U.S. Trust Territory of the Pacific Islands	17	21	24	17	29	n.a.	5	1	1	3	1	2

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.
p Preliminary

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2. - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on nonbank foreigners (1)	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches 1/ (4)
		U.S.-based banks (2)	U.S. agencies & branches of foreign banks (3)	
1978	102,883	20,399	13,080	69,404
1979	116,807	23,824	21,651	71,332
1980	136,735r	28,769	28,634	79,332r
1980-June	124,191	25,070	24,347	74,774
July	125,803	25,233	25,458	75,112
Aug.	128,232	25,739	26,111	76,382
Sept.	130,737	26,806	26,824	77,107
Oct.	131,936	26,811	27,660	77,465
Nov.	134,254	26,865	29,063	78,326
Dec.	136,735r	28,769	28,634	79,332r
1981-Jan.	136,067r	28,537r	28,449r	79,081r
Feb.	136,991r	28,809	28,201r	79,981r
Mar. 2/	140,689	29,555	28,818	82,316
	141,046	29,912	28,818	82,316
Apr p	142,645	30,633	28,834	83,178
May p	143,312	31,399	28,299	83,614

1/ Federal Reserve Board data.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the date.

p Preliminary.

r Revised.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1971 1/	5,863	5,388	475
	5,901	5,439	463
1972 1/	6,659	6,174	484
	7,017	6,550	466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978 1/ 2/	12,807	11,819	988
	14,948	11,513	3,435
1979	17,062	13,984	3,078
1980-Mar	17,476	14,470	3,006
June	18,638	15,198	3,440
Sept	18,634	15,337	3,296
Dec	21,229	17,520	3,709
1981-Mar. p	20,997	17,502	3,495

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

p Preliminary.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar Year					1980				1981
	1976	1977	1978 1/		1979	Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	21	27	50	61	42	51	48	57	49	46
Belgium-Luxembourg	343	299	424	386	483	477	554	526	574	635
Bulgaria	n.a.	n.a.	*	*	1	1	1	1	1	*
Czechoslovakia	n.a.	n.a.	1	1	6	2	1	1	2	1
Denmark	38	38	37	39	39	48	54	53	34	47
Finland	3	9	9	7	17	12	13	16	27	21
France	230	276	449	494	641	697	832	840	909	884
German Democratic Republic	n.a.	n.a.	1	1	*	4	6	1	1	2
Germany	561	539	664	895	1,045	1,065	1,384	1,250	1,261	1,135
Greece	49	86	38	44	36	58	51	39	41	48
Hungary	n.a.	n.a.	1	*	1	1	1	2	3	4
Italy	200	173	201	355	264	246	263	355	291	341
Netherlands	421	518	475	636	1,055	1,083	1,042	1,056	882	790
Norway	12	7	24	24	35	21	17	21	29	24
Poland	n.a.	4	4	4	6	6	3	3	3	6
Portugal	13	11	9	9	17	11	15	16	23	23
Romania	n.a.	n.a.	22	25	37	42	49	53	52	51
Spain	44	83	159	170	226	234	201	219	246	182
Sweden	72	60	99	137	101	110	104	139	179	121
Switzerland	449	504	499	550	480	556	695	675	846	701
Turkey	14	109	56	55	7	7	3	3	5	5
United Kingdom	2,265	1,956	2,363	2,983	3,526	3,659	3,973	3,912	4,769	4,521
U.S.S.R.	24	107	111	89	57	35	20	15	13	13
Yugoslavia	123	90	28	28	138	121	111	113	107	38
Other Europe	20	18	26	20	23	32	63	28	25	27
Total Europe	4,903	4,916	5,747	7,012	8,281	8,576	9,503	9,393	10,369	9,664
Canada	487	566	718	911	1,307	1,100	1,121	1,098	1,649	1,708
Latin America and Caribbean:										
Argentina	45	44	125	135	82	103	87	112	123	154
Bahamas	440	478	454	503	444	464	460	620	973	1,149
Bermuda	n.a.	44	93	102	114	131	109	115	73	112
Brazil	77	56	81	85	221	250	176	176	135	101
British West Indies	n.a.	211	151	247	535	714	736	715	1,487	1,406
Chile	18	18	11	16	23	32	50	49	30	49
Colombia	13	43	40	46	39	52	43	50	39	44
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	11	27	28	18	21	18	20	22	21
Guatemala	n.a.	n.a.	9	12	16	24	22	22	19	20
Jamaica	n.a.	n.a.	17	19	20	14	18	14	3	4
Mexico	120	145	164	207	379	336	373	432	424	516
Netherlands Antilles 2/	37	46	50	381	85	129	98	87	137	193
Panama	36	25	45	53	173	250	186	286	274	285
Peru	25	15	51	53	31	24	46	32	42	34
Trinidad and Tobago	n.a.	23	17	17	49	56	44	53	36	32
Uruguay	4	4	15	15	17	8	10	17	15	40
Venezuela	222	219	325	352	373	281	282	366	388	338
Other Latin America and Caribbean	313	104	73	83	187	126	144	128	125	125
Total Latin America and Caribbean	1,351	1,484	1,747	2,354	2,806	3,017	2,904	3,093	4,344	4,623
Asia:										
China:										
Mainland	1	8	47	56	54	35	21	15	26	10
Taiwan	110	157	151	154	204	244	307	333	286	280
Hong Kong	41	42	70	65	99	91	104	112	60	94
India	23	37	27	26	60	51	48	29	32	43
Indonesia	98	56	67	78	193	303	336	302	269	290
Israel	42	67	72	95	119	114	171	120	126	117
Japan	589	999	1,158	1,165	1,219	1,321	1,101	1,120	1,289	1,365
Korea	71	103	42	63	98	92	120	140	199	195
Lebanon	n.a.	2	3	2	3	2	17	3	2	4
Malaysia	n.a.	16	14	18	101	152	119	94	37	39
Pakistan	n.a.	3	19	19	26	8	12	15	29	29
Philippines	62	75	99	100	142	133	117	124	61	60
Singapore	n.a.	69	220	223	223	170	132	103	86	52
Syria	n.a.	5	3	3	2	19	16	1	1	3
Thailand	25	17	56	52	73	50	58	36	46	31
Oil-exporting countries 3/	n.a.	1,511	1,524	1,554	1,048	927	1,061	981	931	998
Other Asia	1,344	10	43	41	34	44	102	89	91	100
Total Asia	2,406	3,178	3,616	3,715	3,697	3,757	3,843	3,616	3,571	3,711
Africa:										
Egypt	27	13	40	67	23	50	49	88	60	71
Ghana	n.a.	4	4	4	7	2	2	2	4	11
Liberia	n.a.	6	6	3	16	9	9	10	10	3
Morocco	45	112	166	166	145	110	80	68	35	35
South Africa	54	20	45	50	84	98	126	106	98	117
Zaire	36	46	88	86	5	5	8	10	15	12
Oil-exporting countries 4/	n.a.	320	311	313	384	382	499	633	515	516
Other Africa	445	52	53	60	69	96	113	99	89	65
Total Africa	608	574	711	748	732	752	885	1,017	824	830
Other countries:										
Australia	116	134	131	73	117	121	170	185	216	223
All other	19	18	11	9	38	57	75	88	99	95
Total other countries	135	153	142	82	155	178	245	273	316	318
Total foreign countries	9,891	10,870	12,682	14,822	16,979	17,381	18,501	18,489	21,073	20,853
International and regional:										
International	-	*	*	*	*	*	*	*	*	*
European regional	208	215	125	125	83	95	137	145	155	144
Latin American regional	-	-	-	-	-	-	-	-	*	*
Asian regional	-	-	-	*	-	-	-	-	*	-
African regional	-	-	-	-	-	-	-	-	-	*
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	*	-
Total international and regional	208	215	125	125	83	95	138	145	155	144
Grand total	10,099	11,085	12,807	14,948	17,062	17,476	18,638	18,634	21,229	20,997

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of March 31, 1981 Preliminary

(Position in millions of dollars)

Country	Total liabilities	Financial Liabilities			Commercial Liabilities		
		Total	Payable in dollars	Payable in foreign currencies	Total	Trade payables	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Europe:							
Austria	46	11	11	*	35	3	33
Belgium-Luxembourg	635	553	531	22	82	40	43
Bulgaria	*	*	*	-	*	*	*
Czechoslovakia	1	*	*	-	1	*	1
Denmark	47	4	1	3	43	6	37
Finland	21	*	*	-	20	10	11
France	884	324	234	89	560	355	205
German Democratic Republic	2	*	*	-	1	1	1
Germany	1,135	496	268	228	639	152	487
Greece	48	7	7	-	40	10	30
Hungary	4	*	*	-	4	*	3
Italy	341	35	34	1	306	114	192
Netherlands	790	544	481	63	246	127	119
Norway	26	2	2	-	22	5	17
Poland	6	1	1	-	6	5	1
Portugal	23	2	2	-	21	5	16
Romania	51	*	*	-	51	1	50
Spain	182	26	14	11	156	23	134
Sweden	121	9	9	*	111	26	85
Switzerland	701	315	61	254	385	141	244
Turkey	5	1	1	*	3	2	1
United Kingdom	4,521	3,650	2,698	952	871	491	380
U.S.S.R.	13	1	1	-	12	5	7
Yugoslavia	38	2	2	*	33	4	31
Other Europe	27	11	11	*	15	4	11
Total Europe	9,664	5,995	4,371	1,624	3,669	1,528	2,140
Canada	1,708	982	681	301	725	506	220
Latin America and Caribbean:							
Argentina	154	70	70	-	84	9	75
Bahamas	1,149	1,148	1,027	121	1	1	*
Bermuda	112	1	1	*	111	111	*
Brazil	101	19	19	-	82	19	63
British West Indies	1,406	1,389	1,386	3	16	16	*
Chile	49	4	4	-	45	39	6
Colombia	44	22	22	-	22	9	12
Cuba	*	*	*	-	*	*	-
Ecuador	21	13	13	-	8	4	4
Guatemala	20	16	15	*	5	4	1
Jamaica	4	2	2	*	2	1	1
Mexico	516	97	96	1	419	219	200
Netherlands Antilles	193	191	191	*	1	1	*
Panama	285	176	176	-	109	107	2
Peru	34	8	8	-	26	15	11
Trinidad and Tobago	32	2	2	-	30	3	27
Uruguay	40	33	33	-	7	1	6
Venezuela	338	85	85	-	253	185	68
Other Latin America and Caribbean	125	66	64	2	59	35	24
Total Latin America and Caribbean	4,623	3,342	3,215	127	1,280	779	502
Asia:							
China:							
Mainland	10	*	*	-	10	7	3
Taiwan	280	3	3	*	277	23	254
Hong Kong	94	10	10	*	84	59	25
India	63	2	2	*	41	25	16
Indonesia	290	1	1	-	289	160	129
Israel	117	10	10	-	107	11	96
Japan	1,365	744	210	533	621	208	413
Korea	195	1	1	*	194	22	172
Lebanon	4	*	*	-	4	3	1
Malaysia	39	1	1	-	39	26	12
Pakistan	29	*	*	-	29	4	26
Philippines	60	4	4	*	56	45	11
Singapore	52	5	5	*	47	28	19
Syria	3	*	*	*	3	1	1
Thailand	31	2	2	-	29	8	21
Other Asia	1,099	75	75	*	1,024	431	593
Total Asia	3,711	858	324	534	2,853	1,061	1,792
Africa:							
Egypt	71	2	*	2	68	43	24
Ghana	11	*	*	-	11	*	11
Liberia	3	*	*	-	3	2	2
Morocco	35	*	*	-	35	2	32
South Africa	117	1	1	-	116	35	82
Zaire	12	*	*	-	12	3	9
Other Africa	580	2	2	*	579	427	151
Total Africa	830	6	3	2	824	514	310
Other countries:							
Australia	223	20	2	18	203	25	178
All other	95	3	3	-	93	30	63
Total other countries	318	23	5	18	296	55	240
Total foreign countries	20,853	11,206	8,599	2,606	9,647	4,442	5,205
International and regional:							
International	*	-	-	-	*	*	*
European regional	144	-	-	-	144	-	144
Latin American regional	*	-	-	-	*	*	-
Asian regional	-	-	-	-	-	-	-
African regional	*	*	*	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-
Total international and regional	144	*	*	-	144	*	144
Grand total	20,997	11,206	8,600	2,606	9,791	4,442	5,349

* Less than $500,000.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars: Total (2)	Payable in dollars: Deposits (3)	Payable in dollars: Other (4)	Payable in foreign currencies: Total (5)	Payable in foreign currencies: Deposits (6)	Payable in foreign currencies: Other (7)
1971 1/	8,303	7,652	n.a.	n.a.	651	318	333
	8,068	7,534	n.a.	n.a.	533	289	244
1972 1/	9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978 1/ 2/	25,160	23,396	n.a.	n.a.	1,764	937	827
	27,892	24,904	10,043	14,862	2,988	1,068	1,919
1979	31,022	27,849	11,663	16,186	3,173	916	2,257
1980-Mar	32,075	29,067	12,681	16,387	3,008	977	2,031
June	32,023	28,961	11,907	17,054	3,062	879	2,183
Sept.	31,579	28,322	11,056	17,265	3,257	1,162	2,096
Dec	33,869	31,030	12,722	18,308	2,838	733	2,105
1981-Mar.p	37,061	34,139	15,198	18,942	2,921	782	2,139

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar Year					1980				1981
	1976	1977	1978 1/		1979	Mar.	June	Sept.	Dec.	Mar. p.
Europe:										
Austria	32	35	37	39	41	41	42	35	58	70
Belgium-Luxembourg	198	250	201	191	235	229	281	247	427	434
Bulgaria	n.a.	n.a.	3	3	7	7	10	8	6	20
Czechoslovakia	n.a.	n.a.	7	8	7	8	6	5	9	8
Denmark	57	58	53	60	75	58	47	51	63	58
Finland	94	30	35	43	49	121	88	97	79	65
France	497	587	767	787	903	991	968	1,115	1,468	1,317
German Democratic Republic	n.a.	n.a.	12	10	8	7	9	7	11	12
Germany	430	524	882	908	997	815	699	737	820	808
Greece	60	44	103	103	120	65	79	95	90	175
Hungary	n.a.	n.a.	7	9	9	8	9	8	6	8
Italy	415	415	475	498	733	599	606	531	707	689
Netherlands	322	248	293	370	351	385	334	319	350	390
Norway	67	53	69	74	77	67	68	63	96	86
Poland	n.a.	107	20	21	25	33	25	26	29	23
Portugal	52	90	76	85	87	98	90	75	96	124
Romania	n.a.	n.a.	15	22	22	25	22	19	25	27
Spain	402	433	390	398	432	370	386	417	421	443
Sweden	139	167	169	175	186	186	265	242	213	187
Switzerland	298	269	306	297	343	438	525	375	410	550
Turkey	26	46	39	38	36	35	36	34	83	113
United Kingdom	2,703	3,105	3,988	4,845	5,982	5,716	5,767	5,534	5,819	6,048
U.S.S.R.	176	67	75	128	150	163	167	56	83	43
Yugoslavia	36	32	41	54	96	69	74	89	114	60
Other Europe	122	64	25	30	74	68	67	74	45	56
Total Europe	6,147	6,627	8,088	9,195	11,043	10,603	10,673	10,260	11,508	11,832
Canada	4,148	4,457	5,093	5,578	5,659	5,746	5,679	5,733	5,682	7,309
Latin America and Caribbean:										
Argentina	151	124	108	114	183	211	230	261	286	274
Bahamas	1,511	2,060	2,696	3,111	2,762	3,536	3,099	2,884	3,353	3,934
Bermuda	n.a.	119	208	295	227	169	158	146	283	183
Brazil	814	637	775	779	808	782	816	827	957	818
British West Indies	n.a.	613	1,125	1,300	2,017	2,603	2,402	2,318	2,621	3,336
Chile	282	248	196	197	191	170	192	201	145	133
Colombia	92	109	118	121	176	161	155	142	139	153
Cuba	10	9	9	9	10	10	10	10	10	12
Ecuador	n.a.	75	70	71	83	92	98	104	106	116
Guatemala	n.a.	n.a.	46	44	57	60	61	77	67	64
Jamaica	n.a.	n.a.	89	92	85	82	91	89	115	91
Mexico	527	491	648	667	855	1,000	1,097	1,173	1,298	1,249
Netherlands Antilles 2/	36	38	42	42	54	55	58	57	109	104
Panama	186	227	207	499	594	585	617	728	609	641
Peru	82	73	76	75	81	92	96	108	119	114
Trinidad and Tobago	n.a.	23	27	27	41	58	55	48	43	47
Uruguay	25	23	7	7	10	12	13	14	22	21
Venezuela	461	499	443	448	486	484	534	516	544	566
Other Latin America and Caribbean	1,036	500	349	357	396	406	421	430	459	435
Total Latin America and Caribbean	5,214	5,868	7,242	8,257	9,110	10,568	10,201	10,132	11,285	12,292
Asia:										
China:										
Mainland	3	9	23	20	37	48	45	65	61	88
Taiwan	231	180	290	265	265	205	237	228	272	180
Hong Kong	98	103	144	136	182	122	155	139	175	155
India	60	43	83	128	88	83	85	86	131	140
Indonesia	268	431	201	211	286	311	388	349	352	351
Israel	213	257	307	318	344	337	349	312	324	333
Japan	989	1,134	1,305	1,281	1,338	1,440	1,396	1,363	1,167	1,429
Korea	346	369	392	404	320	352	309	315	342	309
Lebanon	n.a.	21	22	20	24	22	20	19	18	26
Malaysia	n.a.	43	35	35	50	46	38	40	47	42
Pakistan	n.a.	39	38	36	29	30	29	30	30	27
Philippines	175	258	216	241	207	170	186	176	152	163
Singapore	n.a.	43	62	88	67	96	138	98	116	86
Syria	n.a.	8	7	7	10	9	9	8	7	10
Thailand	27	24	39	36	35	33	38	36	45	52
Oil-exporting countries 3/	n.a.	573	693	735	782	737	846	857	841	932
Other Asia	655	57	41	40	56	66	67	65	77	58
Total Asia	3,065	3,596	3,898	4,000	4,119	4,107	4,334	4,186	4,157	4,381
Africa:										
Egypt	27	35	35	47	86	61	90	88	98	118
Ghana	n.a.	6	8	5	3	3	4	3	6	4
Liberia	n.a.	95	92	130	144	157	160	190	139	105
Morocco	11	21	16	16	12	20	20	17	32	17
South Africa	113	100	105	109	135	142	163	157	181	183
Zaire	31	25	21	16	13	18	19	18	14	15
Oil-exporting countries 4/	n.a.	117	146	146	182	154	151	165	177	170
Other Africa	394	147	198	159	232	228	216	291	242	278
Total Africa	577	547	622	628	807	783	822	930	889	889
Other countries:										
Australia	138	139	146	153	192	186	220	225	259	252
All other	53	50	55	63	75	64	76	90	66	74
Total other countries	192	189	201	216	267	251	296	315	325	327
Total foreign countries	19,342	21,281	25,144	27,875	31,005	32,057	32,005	31,556	33,845	37,030
International and regional:										
International	*	1	*	1	*	1	1	1	1	*
European regional	1	*	*	1	1	2	2	7	8	14
Latin American regional	7	16	15	15	15	15	15	15	15	16
Asian regional	*	-	-	-	*	-	-	*	*	1
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	8	17	16	17	17	18	18	23	23	31
Grand total	19,350	21,298	25,160	27,897	31,022	32,075	32,023	31,579	33,869	37,061

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of March 31, 1981 Preliminary

(Position in millions of dollars)

Country	Total claims (1)	Financial claims: Total financial claims (2)	Denominated in dollars: Total (3)	Denominated in dollars: Deposits (4)	Denominated in dollars: Other (5)	Denominated in foreign currencies: Total (6)	Denominated in foreign currencies: Deposits (7)	Denominated in foreign currencies: Other (8)	Commercial claims: Total commercial claims (9)	Trade receivables (10)	Other (11)
Europe:											
Austria	70	12	12	12	1	*	*	-	57	54	3
Belgium-Luxembourg	434	159	139	128	11	20	20	-	275	187	88
Bulgaria	20	-	-	-	-	-	-	-	20	20	-
Czechoslovakia	8	*	*	*	-	-	-	-	8	8	-
Denmark	58	5	5	-	5	*	*	-	53	51	3
Finland	85	51	51	-	51	*	*	-	35	32	2
France	1,317	411	386	172	213	25	11	14	906	871	35
German Democratic Republic	12	5	*	-	*	5	-	5	7	7	-
Germany	808	213	106	53	53	108	95	12	594	539	55
Greece	175	7	7	5	2	*	*	-	168	164	4
Hungary	8	-	-	-	-	-	-	-	8	8	*
Italy	689	29	21	*	21	7	7	*	660	647	13
Netherlands	390	42	40	12	28	2	1	1	349	327	22
Norway	86	2	*	-	*	2	2	-	84	66	18
Poland	23	*	*	*	-	-	-	-	22	22	-
Portugal	124	45	43	2	41	2	*	2	79	79	*
Romania	27	-	-	-	-	-	-	-	27	27	*
Spain	443	28	9	*	9	19	6	13	415	409	6
Sweden	187	84	84	-	84	*	*	-	103	103	1
Switzerland	550	90	71	56	15	19	9	10	460	442	18
Turkey	113	2	2	-	2	*	*	*	110	110	*
United Kingdom	6,048	4,856	4,701	4,223	478	155	119	36	1,192	1,137	55
U.S.S.R.	43	*	*	*	-	*	*	-	43	43	*
Yugoslavia	60	3	3	3	*	-	-	-	57	57	*
Other Europe	56	3	1	*	*	2	2	-	53	53	*
Total Europe	11,832	6,047	5,681	4,666	1,015	366	273	93	5,785	5,463	322
Canada	7,309	6,281	4,523	3,282	1,241	1,758	196	1,562	1,027	893	134
Latin America and Caribbean:											
Argentina	274	19	19	-	19	*	*	*	255	254	1
Bahamas	3,934	3,919	3,784	3,759	25	136	136	-	15	14	*
Bermuda	183	13	12	1	10	1	1	-	170	170	-
Brazil	818	22	21	-	21	*	*	-	797	784	13
British West Indies	3,336	3,321	3,245	3,243	1	77	77	-	15	15	*
Chile	133	49	49	-	49	*	*	-	84	84	*
Colombia	153	15	14	-	14	1	*	*	138	137	1
Cuba	12	-	-	-	-	-	-	-	12	12	-
Ecuador	116	30	30	*	30	*	*	-	86	85	1
Guatemala	64	10	10	1	9	*	*	-	55	55	*
Jamaica	91	77	77	-	77	*	*	-	14	12	2
Mexico	1,249	201	200	3	197	1	1	*	1,049	1,029	20
Netherlands Antilles	104	77	77	52	25	*	*	-	27	26	1
Panama	641	375	375	1	374	-	-	-	266	265	1
Peru	114	52	52	*	52	*	*	-	62	61	1
Trinidad and Tobago	47	2	1	*	1	1	1	-	45	45	*
Uruguay	21	*	*	*	*	*	*	-	20	20	*
Venezuela	566	131	86	1	85	45	43	2	435	430	5
Other Latin America and Caribbean	435	172	167	19	148	5	5	-	263	254	10
Total Latin America and Caribbean	12,292	8,485	8,217	7,080	1,138	268	265	2	3,807	3,752	55
Asia:											
China:											
Mainland	88	*	-	-	-	*	*	-	88	88	-
Taiwan	180	1	*	-	*	*	*	-	180	176	4
Hong Kong	155	9	7	1	7	2	2	-	146	144	1
India	140	1	1	-	1	*	*	-	139	139	*
Indonesia	351	59	57	1	57	2	2	-	291	284	7
Israel	333	242	242	3	239	*	*	-	91	84	6
Japan	1,429	191	164	160	4	28	27	1	1,238	1,113	125
Korea	309	133	133	-	133	*	*	-	176	142	35
Lebanon	26	*	*	-	*	*	*	-	26	26	*
Malaysia	42	3	3	-	3	*	*	-	39	39	*
Pakistan	27	4	4	*	4	*	*	-	23	22	1
Philippines	163	29	29	2	27	*	*	-	134	126	8
Singapore	86	1	1	1	*	*	*	-	84	83	1
Syria	10	*	*	*	*	*	*	-	10	10	-
Thailand	52	1	1	-	1	*	*	*	50	50	*
Other Asia	989	20	14	1	13	6	6	*	969	925	44
Total Asia	4,381	696	656	168	488	40	39	1	3,684	3,451	234
Africa:											
Egypt	118	3	*	*	*	2	2	*	115	114	1
Ghana	4	2	*	*	*	2	2	-	2	2	*
Liberia	105	68	68	-	68	-	-	-	37	30	7
Morocco	17	*	*	*	-	*	*	*	16	16	-
South Africa	183	5	2	-	2	3	*	2	178	158	20
Zaire	15	9	9	-	9	-	-	-	5	5	*
Other Africa	448	127	123	*	123	4	3	1	321	318	2
Total Africa	889	214	203	1	202	11	8	3	675	644	31
Other countries:											
Australia	252	8	7	1	7	*	*	-	244	227	18
All other	74	14	14	-	14	*	*	*	60	60	1
Total other countries	327	22	21	1	20	1	*	*	305	287	18
Total foreign countries	37,030	21,746	19,302	15,198	4,104	2,444	782	1,662	15,285	14,490	795
International and regional:											
International	*	-	-	-	-	-	-	-	*	*	-
European regional	14	-	-	-	-	-	-	-	14	14	-
Latin American regional	16	15	15	-	15	-	-	-	1	1	-
Asian regional	1	-	-	-	-	-	-	-	1	1	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	31	15	15	-	15	-	-	-	16	16	-
Grand total	37,061	21,760	19,316	15,198	4,119	2,444	782	1,662	15,301	14,506	795

* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales				Bonds 1/			Stocks		
	Total	Foreign countries		International and regional			Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official institutions	Other foreigners												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,617r	3,592r	1,975	2,675	14,154	11,479
1978	4,710	3,729	598	384	32,362	27,651	1,273	4,526	3,253	1,024	3,459	2,435	2,423	20,145	17,723
1979	2,723	1,697	728	299	41,034	38,310	545	5,519	4,974	688	3,316	2,628	1,658	22,781	21,123
1980	4,906r	3,865r	1,882r	-841	51,181r	46,275	2,557r	9,722	7,165r	2,904	5,703	2,799	5,358	40,320	34,962
1981-Jan.-June p	6,682	5,149	1,177	355	32,817	26,135	1,236	5,429	4,193	2,306	3,932	1,626	4,549	22,570	18,021
1980-June	1,759	1,718	104	-63	7,484	5,725	43	868	825	669	996	326	159	2,559	2,400
July	692	762	33	-104	4,168	3,477	482	1,046	564	355	689	334	310	3,110	2,800
Aug.	-767	-745	147	-168	3,078	3,845	174	577	403	324	510	187	203	3,505	3,301
Sept.	1,752	1,023r	158r	571	6,675	4,923	-17r	301	317r	194	344	150	241	3,569	3,329
Oct.	680r	663r	239	-222	4,015r	3,335	550	1,077	527	302	515	212	519	4,438	3,920
Nov.	664	301	490	-127	4,017	3,352	209	947	739	83	246	164	869	4,457	3,588
Dec.	196	-335r	293r	238	5,755	5,559	-36	566	602	157	381	224	644	4,345	3,701
1981-Jan.	1,035	865	223	-54	3,316	2,281	413	1,056	643	320	493	173	[illegible]	3,425r	2,800r
Feb.	1,827	1,404	332	91	5,250	3,423	144	802	658	395	600	205	407r	2,720r	2,313r
Mar.	1,480	1,084	102	294	7,162	5,682	24	980	956	772	1,054	283	637r	3,951r	3,314r
Apr.	364	495	17	-148	4,750	4,386	618	1,128	510	157	421	264	718	4,041	3,323
May p	713	321	365	27	5,129	4,416	35	507	473	191	387	196	1,225	4,083	2,858
June p	1,264	980	139	145	7,210	5,946	2	954	953	473	977	504	936	4,350	3,413

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.
r Revised.

Table CM-VI-2. Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,655	-4,182	11,101	15,283	527	3,666	3,139
1979	-4,641	-3,855	12,672	16,527	-786	4,615	5,401
1980	-2,989r	-900r	17,069	17,970r	-2,089r	7,885	9,974r
1981-Jan.-June p	-1,937	-1,620	8,080	9,700	-317	4,758	5,075
1980-June	-794	-620	1,638	2,258	-174	495	669
July	290	368	1,730	1,362	-77	663	740
Aug.	-466	-265	1,374	1,639	-201	605	805
Sept.	-643	-84	1,231	1,316	-558	694	1,253
Oct.	-551r	-207r	1,651	1,859r	-343r	795	1,138r
Nov.	221	92	1,254	1,161	129	927	798
Dec.	149r	220r	1,786	1,566r	-71r	721	792r
1981-Jan.	-202	-237	1,142	1,379	35	696	661
Feb.	42	29	1,296	1,267	13	709	697
Mar.	-328	-141	1,686	1,827	-187	763	950
Apr.	-723	-632	1,154	1,786	-90	851	941
May p	-161	-192	1,292	1,485	32	852	820
June p	-566	-447	1,509	1,956	-119	887	1,006

p Preliminary
r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year				1981					
	1978	1979	1980	1981 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	*	1	16	48	1	15	15	*	6	10
Belgium-Luxembourg	*	40	17	96	3	8	18	17	9	41
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	*	37	-22	14	-10	*	23	11	-21	11
Finland	-10	16	21	-7	-	-5	-2	-	-	-
France	61	55	133	232	12	-108	5	23	320	-19
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	3,943	2,880	-2,889	259	456	124	-575	-415	24	645
Greece	*	-12	*	*	-	*	-	-	-	*
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	12	*	2	2	2	*	*	-	*	-
Netherlands	447	108	418	-104	70	-10	21	-15	-138	-32
Norway	22	37	34	102	6	*	61	35	5	-4
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	-	-	-	-	*
Romania	-	-	-	-	-	-	-	-	-	-
Spain	*	13	14	43	8	1	19	16	-16	16
Sweden	186	362	-52	-14	-40	-20	31	*	5	10
Switzerland	480	-312	-383	115	76	-37	2	-1	9	65
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	-3,515	863	947	-349	255	307	147	-29	-589	-440
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-85	-28	87	92	1	16	5	6	11	54
Total Europe	1,541	4,078	-1,655	531	839	290	-231	-352	-372	357
Canada	-136	80	218	35	9	32	-12	-15	22	-2
Latin America and Caribbean:										
Argentina	*	*	-3	*	-	*	*	-	-	*
Bahamas	-4	*	3	28	4	1	19	*	*	4
Bermuda	22	10	11	-50	-22	45	-36	19	28	-83
Brazil	*	*	*	-	-	-	-	-	-	-
British West Indies	*	*	*	-1	-	-	-	*	*	-1
Chile	2	-2	-1	*	*	-	-	-	-	-
Colombia	-84	84	-	-150	-	-	-	-	-	-150
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	*	*	*	-	-	-	-	-	-	-
Guatemala	*	-	*	*	-	-	-	*	-	-
Jamaica	*	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	13	2	7	4	1	-3	2
Netherlands Antilles	-8	1	258	-259	4	16	78	-261	-126	30
Panama	5	-1	1	15	*	-	1	2	2	10
Peru	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	75	75	10	7	11	27	15	5
Uruguay	*	-2	-	*	-	-	*	-	-	-
Venezuela	-55	-41	189	-5	*	-	*	-	-5	*
Other Latin America and Caribbean	-15	*	1	-	-	-	-	-	-	-
Total Latin America and Caribbean	-136	50	532	-333	-1	77	76	-212	-90	-183
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-8	*	-	*	-	*	-	-	-	-
Hong Kong	3	20	209	122	9	11	44	10	32	16
India	5	11	-5	-	-	-	-	-	-	-
Indonesia	-	*	*	-	-	-	-	-	-	-
Israel	*	42	58	68	-62	2	15	12	80	21
Japan	4,668	-354	-1,696	299	60	25	*	23	39	172
Korea	12	-124	-3	-98	-40	-	*	-	-	-58
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	-30	-125	66	-65	-5	-10	-20	-15	1	-15
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-21	-7	19	-	-	-	-	-	-	-
Singapore	-69	-26	-43	330	-50	-3	*	-	133	249
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-33	-101	30	*	-	*	-	-	-	-
Oil-exporting countries 1/	-1,785	-1,014	7,672	5,230	300	1,139	1,322	1,062	841	565
Other Asia	*	-5	-	*	-	-	-	-	-	*
Total Asia	2,743	-1,683	6,307	5,885	191	1,164	1,360	1,093	1,127	951
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	-	1	*	-	*	*	-	*	*
Zaire	*	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	329	-100	327r	220	51	169	-	-	-	-
Other Africa	-	*	*	*	-	-	-	-	*	-
Total Africa	329	-100	328r	220	51	169	*	-	*	*
Other countries:										
Australia	*	*	-3	3	-	2	*	-	*	1
All other	-14	*	20	-14	-1	2	-9	-2	-1	-4
Total other countries	-14	*	17	-11	-1	4	-9	-2	-1	-3
Total foreign countries	4,326	2,425	5,747r	6,327	1,088	1,736	1,185	512	686	1,119
International and regional:										
International	443	299	-840	388	-43	81	291	-118	32	145
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-59	-3	-1	-35	-10	10	-	-30	-5	-
Asian regional	-	3	-	3	-	-	3	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	384	299	-841	355	-56	91	294	-148	27	145
Grand total	4,710	2,723	4,906r	6,682	1,035	1,827	1,480	364	713	1,264

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000. r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

	Calendar year			1981					
	1978	1979	1980	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:									
Austria	10	11	27	28	43	58	58	64	74
Belgium-Luxembourg	19	59	76	79	87	106	122	131	172
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	57	35	25	25	48	59	38	49
Finland	22	37	58	38	53	51	51	51	51
France	129	183	317	329	220	225	248	568	549
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	7,110	9,990	7,101	7,557	7,681	7,106	6,691	6,715	7,360
Greece	10	*	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	4	4	6	8	8	8	8	8	8
Netherlands	1,358	1,466	1,884	1,954	1,944	1,965	1,950	1,813	1,781
Norway	82	119	153	159	159	220	255	260	256
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	15	30	37	38	57	73	57	73
Sweden	285	647	595	555	535	566	567	572	582
Switzerland	977	665	282	358	321	324	323	332	397
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	5,373	6,236	7,183	7,438	7,745	7,612	7,862	7,274	6,834
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	95	67	155	156	171	176	182	193	247
Total Europe	15,477	19,555	17,900	18,739	19,029	18,798	18,446	18,074	18,431
Canada	152	232	449	458	490	478	464	486	484
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	*	*	3	7	8	27	27	27	31
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	2	*	*	*	*	*	*	*	*
Colombia	69	153	153	153	153	153	153	153	3
Cuba	*	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	23	30	36	35	31	33
Netherlands Antilles	162	166	422	425	442	520	259	132	162
Panama	12	11	12	12	12	13	15	17	27
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	144	103	291	291	291	291	291	286	287
Other Latin America and Caribbean	7	17	104	93	145	120	166	208	129
Total Latin America and Caribbean	416	466	998	997	1,074	1,150	938	848	665
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	*	*	*	*	*	*	*	*
Hong Kong	110	129	338	347	358	402	411	443	460
India	15	26	21	21	21	21	21	21	21
Indonesia	-	*	*	*	*	*	*	*	*
Israel	*	42	100	38	40	54	67	147	168
Japan	11,528	11,175	9,479	9,519	9,563	9,543	9,566	9,606	9,778
Korea	381	257	284	214	214	214	214	214	156
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	8	1	21	21	21	21	21	21	21
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	103	2	32	32	32	32	32	32	32
Other Asia	9,343	8,172	15,867	16,112	17,238	18,540	19,588	20,563	21,362
Total Asia	21,488	19,805	26,112	26,303	27,467	28,827	29,920	31,047	31,997
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	1	1	1	1	1	2	1
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	692	592	919r	970	1,139	1,139	1,139	1,139	1,139
Total Africa	691	591	919r	970	1,139	1,139r	1,139	1,140	1,139
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	*	18	17	20	11	9	8	4
Total other countries	*	*	14	14	18	9	7	6	3
Total foreign countries	38,221	40,646	46,393r	47,481r	49,217r	50,402r	50,914	51,601	52,718
International and regional:									
International	5,089	5,388	4,548	4,505	4,586	4,878	4,759	4,791	4,936
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	33	37	36	26	36	36	6	1	1
Asian regional	*	3	3	3	3	6	6	6	6
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	5,122	5,429	4,588	4,534	4,625	4,920	4,772	4,798	4,943
Grand total	43,343	46,074	50,981	52,015r	53,842r	55,322	55,686	56,399	57,663

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.
p Preliminary.
* Less than $500,000. n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year 1978	1979	1980	1981 through Jun. p	1981 Jan.	Feb.	Mar.	Apr.	May p	Jun. p
Europe:										
Austria	1	2	4	1	2	*	-1	1	*	-2
Belgium-Luxembourg	-53	-42	-118	-2	3	5	-19	5	3	*
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	1	36	2	2	1	*	*	*	*	*
Finland	-2	3	-10	1	-	1	*	*	-	*
France	30	11	129	6	4	-42	9	8	17	10
German Democratic Republic	-	-	-	-	-	-	-	-	-	-
Germany	-2	58	212	460	49	112	97	23	28	152
Greece	*	*	2	8	*	*	*	8	*	*
Hungary	-	*	-	-	-	-	-	-	-	-
Italy	4	-1	*	2	*	*	*	1	*	*
Netherlands	12	-202	-65	49	6	12	14	13	4	*
Norway	10	81	98	49	*	4	30	15	1	*
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	*	*	*	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	2	7	-20	22	8	*	11	7	*	-4
Sweden	28	-25	24	1	-4	*	8	*	-3	*
Switzerland	-202	-118	54	109	22	12	4	17	34	20
Turkey	*	*	*	*	*	-	-	-	*	*
United Kingdom	930	814	1,257	456	124	207	-22	231	-87	3
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	*	-	-	-	-	-	-	-	-
Other Europe	-23	1	5	*	*	*	*	*	-1	*
Total Europe	736	626	1,576	1,162	214	311	132	328	-3	180
Canada:	102	80	135	47	7	-2	19	12	18	-6
Latin America and Caribbean:										
Argentina	-1	*	*	1	*	-1	*	*	*	1
Bahamas	3	40	45	31	7	8	3	7	12	-5
Bermuda	59	14	75	25	-8	2	14	3	2	13
Brazil	1	2	1	1	*	*	1	*	*	*
British West Indies	2	*	3	2	*	*	*	*	1	*
Chile	*	*	-1	*	-	-	-	-	-	*
Colombia	1	*	*	16	*	5	7	6	*	-1
Cuba	-	-	-	*	*	-	-	-	-	-
Ecuador	*	*	*	*	-	-	*	*	-	*
Guatemala	-4	*	*	-	-	-	-	-	-	-
Jamaica	*	*	-	-	-	-	-	-	-	-
Mexico	7	11	11	6	-1	4	-2	4	-2	3
Netherlands Antilles	3	2	22	7	*	10	*	2	-5	1
Panama	4	37	29	1	*	-1	-	*	*	*
Peru	2	*	*	*	*	*	-	*	-	-
Trinidad and Tobago	*	1	2	*	-	*	-	-	-	*
Uruguay	2	1	*	*	*	1	*	*	*	*
Venezuela	17	*	*	5	*	*	4	*	1	*
Other Latin America and Caribbean	2	*	-3	-1	*	*	*	-1	*	*
Total Latin America and Caribbean	98	109	185	94	-3	26	28	22	9	12
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	5	*	6	6	*	5	1	*	*	*
Hong Kong	1	16	35	26	2	2	10	5	2	5
India	*	*	*	*	-	*	-	-	-	-
Indonesia	2	*	*	-1	*	-	-	-1	-	*
Israel	*	3	1	*	*	-	*	*	*	*
Japan	121	81	76	-152	-5	10	-116	6	22	-69
Korea	*	-15	*	*	*	*	*	-	*	*
Lebanon	1	*	*	1	*	*	-	*	*	1
Malaysia	2	-2	2	-1	*	*	*	*	-	*
Pakistan	*	*	-	-	-	-	-	-	-	-
Philippines	-1	5	-6	*	*	*	*	*	*	*
Singapore	1	2	1	-3	2	*	*	*	2	-7
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-1	*	*	*	*	-	-	-	-	-
Oil-exporting countries 1/	810	424	3,499r	2,312	492	201	723	362	192	343
Other Asia	*	*	*	*	*	-	*	*	*	*
Total Asia	941	512	3,615r	2,188	491	217	618	372	219	272
Africa:										
Egypt	*	*	2	*	-	*	-	*	-	*
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	-1	*	1	*	*	*	-	-	-	*
Morocco	*	1	*	-	-	-	-	-	-	-
South Africa	*	*	1	*	-	-	-	-	*	*
Zaire	*	*	*	*	*	-	*	-	-	-
Oil-exporting countries 2/	*	*	*	*	*	-	-	*	-	*
Other Africa	*	*	1	*	-	*	-	-	*	*
Total Africa	-1	1	5	*	*	*	*	*	*	*
Other countries:										
Australia	2	1	7	*	*	*	*	*	*	*
All other	-1	-1	3	-3	-4	*	-	-	*	1
Total other countries	1	1	10	-3	-4	*	*	*	*	1
Total foreign countries	1,878	1,330	5,526r	3,489	706	552	797	733	243	459
International and regional:										
International	313	-108	-72	35	23	-19	-1	40	-20	12
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	110	-1	7	11	5	6	-	-	-	-
Asian regional	-4	11	-	7	-1	-	-	2	2	4
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	419	-97	-65	53	27	-13	-1	42	-18	16
Grand total	2,297	1,232	5,461r	3,542	733	539	796	775	225	474

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar year				1981					
	1978	1979	1980	1981 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	5	4	-17	-1	-2	-3	2	*	-1	3
Belgium-Luxembourg	10	-51	-87	88	9	-1	1	6	36	37
Bulgaria	-	-	-	*	-	-	-	*	-	-
Czechoslovakia	*	*	-	-	-	-	-	-	-	-
Denmark	*	-1	*	-3	-1	*	*	-2	*	*
Finland	12	-1	-2	*	*	*	*	*	1	-1
France	47	122	482	773	63r	42r	110	126	393	42
German Democratic Republic	3	*	-	-	-	-	-	-	-	-
Germany	620	-221	186	83	24	18	31	15	-17	11
Greece	11	9	33	30	11	-3	*	3	16	3
Hungary	*	*	-	-	-	-	-	-	-	-
Italy	-14	-8	1	5	2	2	1	-3	4	-2
Netherlands	-22	-71	-328	112	43	2	12	-2	31	27
Norway	-5	-5	-6	7	5	1	1	-1	*	1
Poland	*	*	*	*	-	*	*	*	*	*
Portugal	-2	-1	*	*	*	1	-1	*	*	*
Romania	-	-	-	*	-	-	*	-	-	-
Spain	-7	*	3	3	*	1	*	*	2	1
Sweden	-16	8	-21	4	1	*	2	2	-2	1
Switzerland	-585	-519	308	377	105	-24	138	75	84	*
Turkey	2	*	*	-1	*	*	*	*	*	-1
United Kingdom	1,230	964	2,503	1,471	178	220	309r	197	215	351
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Europe	-6	-14	13	15	3	3	-1	4	5	2
Total Europe	1,283	217	3,069	2,967	440r	258r	606r	419	766	477
Canada:	74	552	865	699	26	91	105r	230	143	104
Latin America and Caribbean:										
Argentina	2	4	-19	3	1	*	*	2	*	-1
Bahamas	42	44	27	47	4	-3	5	3	24	15
Bermuda	70	21	-10	74	18	3	23	23	-3	11
Brazil	2	-3	4	-1	*	*	*	*	*	*
British West Indies	*	-23	31	-49	-25	-27	2	-6	-1	9
Chile	-1	*	8	-2	*	*	*	*	-1	-1
Colombia	2	1	-1	*	*	3	-3	*	*	*
Cuba	*	-	*	*	-	-	-	-	-	*
Ecuador	-1	*	-2	1	*	*	*	1	*	*
Guatemala	*	*	*	*	*	*	*	*	*	*
Jamaica	1	-4	-2	1	*	*	2	-2	1	*
Mexico	13	-2	10	-17	4	-1	2	-2	-23	4
Netherlands Antilles	8	-39	79	137	94	9	-17	-50	11	90
Panama	1	-2	17	*	4	-8	*	4	2	-2
Peru	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	4	-2	*	1	*	-3	*	*
Venezuela	11	-17	-1	2	2	*	*	1	-2	1
Other Latin America and Caribbean	-1	1	7	5	*	*	*	3	2	1
Total Latin America and Caribbean	151	-19	148	201	101	-22	14	-26	9	126
Asia:										
China:										
Mainland	*	*	*	*	-	-	*	-	-	-
Taiwan	-10	2	-2	-2	1	*	-4	*	*	1
Hong Kong	116	93	179	116	16	-1	15	33	17	36
India	2	*	*	*	*	*	*	*	-	*
Indonesia	1	*	*	1	*	*	*	*	*	*
Israel	-6	1	1	3	*	*	-1	*	4	*
Japan	76	127	-155	142	-32	-4	-12	-27	61	156
Korea	*	1	*	1	-1	*	*	*	1	1
Lebanon	7	1	-10	-2	-1	*	1	-1	*	-1
Malaysia	*	*	*	*	*	*	*	*	*	*
Pakistan	*	*	*	*	*	*	*	-1	*	*
Philippines	*	-1	*	1	1	*	*	-1	*	1
Singapore	2	-14	3	-8	2	2	1	-1	-7	-6
Syria	*	*	*	*	*	*	-	*	*	*
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	781	688	1,206	389	63	74	-95	91	223	33
Other Asia	1	1	*	*	*	*	*	*	*	*
Total Asia	971	899	1,222	640	49	72	-95	94	300	220
Africa:										
Egypt	*	*	*	1	*	*	*	*	*	*
Ghana	*	*	*	*	*	*	*	*	*	*
Liberia	-8	-10	-1	*	-1	1	-1	1	*	1
Morocco	*	*	*	*	-	*	*	*	*	-
South Africa	-3	3	-1	2	2	-1	*	-1	1	1
Zaire	*	*	*	1	-	-	*	-	*	1
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-7	1	3	*	*	*	*	1	2
Total Africa	-13	-14	-1	7	2	*	-1	-1	1	4
Other countries:										
Australia	3	7	39	-10	-5	6	*	-6	-4	-1
All other	*	*	-1	1	*	*	*	1	*	*
Total other countries	3	7	38	-9	-5	7	*	-5	-4	-1
Total foreign countries	2,469	1,642	5,340	4,505	613r	405r	629r	710	1,215	931
International and regional:										
International	-46	14	17	42	11	2	7	8	9	5
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	2	1	2	1	-	*	-	1	-
African regional	*	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-46	17	18	44	12	2	8	8	10	5
Grand total	2,423	1,658	5,358	4,549	625r	407r	637r	718	1,225	936

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000. r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar Year				1981					
	1978	1979	1980	1981 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	11	9	6	-1	1	*	*	*	-1	-1
Belgium-Luxembourg	56	-50	-203	-161	-9	-22	-56	-3	-54	-16
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	-8	-13	3	-99	*	-2	2	-98	-2	*
Finland	-187	-92	16	22	*	19	1	1	1	*
France	-126	-17	39	88	4	13	6	33	20	12
German Democratic Republic	-	-	-	-	-	-	-	-	-	-
Germany	267	19	16	99	7	27	13	13	3	37
Greece	-1	3	2	-1	*	*	*	-1	*	*
Hungary	-	*	*	-	-	-	-	-	-	-
Italy	17	6	13	6	*	2	1	1	-1	2
Netherlands	*	-42	-43	-4	*	2	-2	-2	-6	3
Norway	-461	-216	162	9	3	*	2	2	2	*
Poland	-	-	*	-	-	-	-	-	-	-
Portugal	1	1	*	1	*	*	*	1	*	*
Romania	-	-	-	-	-	-	-	-	-	-
Spain	-16	3	18	2	2	*	*	1	*	*
Sweden	-135	-448	-404	-192	-1	1	1	-196	*	2
Switzerland	149	27	-35	29	12	14	-10	2	*	10
Turkey	*	*	1	*	-	-	-	-	*	*
United Kingdom	21	-975	-95r	-101	-126	10	-69	-19	86	17
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	12	*	*	*	-	-	-	-	*	-
Other Europe	9	4	3	-3	3	*	-4	-1	*	-1
Total Europe	-395	-1,782	-500r	-306	-103	64	-114	-265	47	64
Canada	-3,090	-1,689	-1,317r	-1,757	-143	-34	-211	-363	-441	-565
Latin America and Caribbean:										
Argentina	-3	-2	-12	-17	*	1	-10	11	-23	3
Bahamas	-3	22	20	26	-4	-3	6	18	-1	10
Bermuda	239	77	-45	47	-11	4	18	21	11	3
Brazil	33	95	-37	*	*	-	*	*	*	*
British West Indies	7	3	32	15	-1	*	6	1	*	8
Chile	8	1	-1	8	7	*	*	*	*	*
Colombia	3	3	15	6	*	*	3	-	*	3
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	2	1	1	*	-	-	-	*	-	*
Guatemala	*	*	*	*	-	-	-	-	-	*
Jamaica	3	4	*	-1	-	-	-	-	-1	*
Mexico	-134	40	22r	-131	8	-6	-67	11	14	-91
Netherlands Antilles	34	21	-22	8	1	1	2	2	*	2
Panama	5	38	-9	56	*	-1	10	11	36	*
Peru	*	-9	*	*	*	*	*	*	*	*
Trinidad and Tobago	16	91	160	57	26	4	8	5	9	5
Uruguay	-13	-2	-3	11	*	-1	*	*	1	10
Venezuela	34	-14	63	-10	15	11	3	6	-71	27
Other Latin America and Caribbean	-4	1	-24	4	*	2	*	1	1	*
Total Latin America and Caribbean	229	371	160r	79	41	14	-21	87	-24	-19
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-1	17	30	2	-	1	2	-1	*	-1
Hong Kong	44	-57	92	34	20	-35	42	12	8	-12
India	24	76	22	1	-	*	-	-	-	*
Indonesia	3	-2	-4	*	-	-	-	-	-	*
Israel	-258	-228	-321	-149	-45	-21	-16	-28	-15	-23
Japan	-215	-133	-218	316	-68	28	179	-92	207	62
Korea	4	23	-22	-38	-25	-9	-	-	*	-4
Lebanon	7	-3	-11	*	*	-	-	-	-	-
Malaysia	16	11	-65	4	-	-2	-5	9	11	-8
Pakistan	-	*	-	-	-	-	-	-	-	-
Philippines	-3	3	8	1	2	-	*	-1	*	*
Singapore	-54	6	25	-49	-2	*	2	-1	-43	-6
Syria	2	-	*	*	-	*	-	-	-	-
Thailand	1	*	3	-3	-	-	-3	-	-	*
Other Asia	253	302	212	69	29	10	-3	26	27	-19
Total Asia	-178	17	-250	189	-89	-29	198	-74	195	-11
Africa:										
Egypt	7	*	3	-	-	-	-	-	-	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	6	-14	5	1	-1	-	-1	*	*	2
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	1	3	4	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-437	-43	13	*	-	*	*	-	*	*
Total Africa	-423	-55	25	*	-1	*	-1	*	*	2
Other countries:										
Australia	-156	32	90	88	1	*	2	-22	31	75
All other	12	1	65	1	*	-1	2	-3	1	2
Total other countries	-144	33	155	89	1	*	3	-25	32	78
Total foreign countries	-4,001	-3,105	-1,728r	-1,706	-294	15	-146	-640	-191	-451
International and regional:										
International	282	250	952	57	48	6	*	5	-5	3
European regional	-434	-933	-71	24	8	8	2	2	2	1
Latin American regional	-28	-68	-54	5	2	*	2	-	1	*
Asian regional	-	*	*	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-181	-750	827	86	57	14	5	8	-1	4
Grand total	-4,182	-3,855	-900r	-1,620	-237	29	-141	-632	-192	-447

p Preliminary. r Revised.
* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar Year				1981					
	1978	1979	1980	1981 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	*	-1	3	1	*	*	1	1	-1	*
Belgium-Luxembourg	-3	-11	*	-9	2	*	-2	-6	-1	-2
Bulgaria	-	-	-	*	-	*	-	-	-	-
Czechoslovakia	-	-	*	-	-	-	-	-	-	-
Denmark	1	*	-17	-5	1	*	-1	-5	-1	1
Finland	*	-1	*	1	-	*	-	-	1	-
France	8	-4	-206	-75	-27	-6	-19	-23	22	-22
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	15	-24	22	-22	-5	-1	-1	-3	-4	-8
Greece	*	*	2	-1	*	*	*	-2	*	1
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	1	62	9	1	-1	*	*	1	-1	1
Netherlands	126	-81	-255	-24	9	-1	-7	-9	-6	-11
Norway	-2	-42	-2	*	*	*	*	*	*	*
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	*	*	*	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	*	-1	-5	-2	*	*	*	-1	*	-1
Sweden	-1	*	1	-4	*	*	-2	-1	-1	*
Switzerland	92	63	-26	-38	-10	-13	5	-1	*	-19
Turkey	*	-	*	-	-	-	-	-	-	-
United Kingdom	62	170	18	18	18	37	-20	13	20	-51
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Europe	34	6	*	2	-1	*	*	*	1	1
Total Europe	334	136	-458	-161	-13	16	-47	-35	29	-110
Canada	-139	-912	-642	566	139	110	110	92	56	59
Latin America and Caribbean:										
Argentina	15	-1	-2	1	*	*	*	*	*	*
Bahamas	-15	-3	-6	-3	-1	*	2	*	-2	-2
Bermuda	-17	-16	-47	-5	*	3	-2	5	-11	-1
Brazil	1	3	-1	*	*	-	*	*	*	*
British West Indies	1	-2	-9	49	*	48	-56	37	12	7
Chile	*	*	*	3	*	*	3	*	*	*
Colombia	4	*	-2	*	*	-	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	*	*	*	*	*	*
Guatemala	*	*	*	*	-	-	-	*	*	*
Jamaica	*	*	*	-	-	-	-	-	-	-
Mexico	2	-14	-27	-13	11	-2	2	-8	-16	-1
Netherlands Antilles	2	23	13	-19	*	-9	3	-2	-12	3
Panama	-1	-11	2	1	1	-1	*	*	1	1
Peru	*	*	*	*	*	*	-	*	-	-
Trinidad and Tobago	*	*	*	*	*	-	-	-	-	*
Uruguay	*	*	*	*	*	-	-	*	*	*
Venezuela	*	-1	1	2	*	*	*	*	1	1
Other Latin America and Caribbean	*	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-8	-23	-76	14	10	38	-47	32	-28	9
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	-1	1	*	*	*	*	*	*	*
Hong Kong	3	-15	-6	-5	2	-5	6	8	-14	-2
India	*	*	*	*	*	*	-	-	*	*
Indonesia	*	*	*	*	*	-	-	-	-	*
Israel	2	3	-46	-53	2	-48	49	-41	-9	-7
Japan	376	24	-841r	-638	-113	-100	-232	-145	-3	-44
Korea	*	*	*	*	*	*	*	*	*	*
Lebanon	*	1	-2	*	*	*	1	*	-1	*
Malaysia	*	*	-2	2	*	-	-3	5	-	*
Pakistan	-	*	*	*	-	*	*	-	-	*
Philippines	3	*	-41	-1	*	*	-1	*	*	-1
Singapore	-3	-1	-4	-5	-2	*	-2	-1	*	*
Syria	-	-	*	*	-	-	-	*	*	*
Thailand	*	*	*	*	*	-	*	*	*	-
Other Asia	-17	16	54	42	23	13	-8	15	7	-8
Total Asia	364	27	-887r	-659	-88	-140	-190	-159	-21	-61
Africa:										
Egypt	-	*	*	*	-	*	*	-	-	*
Ghana	-	-	*	*	-	*	-	*	-	-
Liberia	*	*	*	*	*	*	*	*	*	*
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	-18	-6	-1	-51	-9	-8	-16	-7	-3	-9
Zaire	*	*	-	-	-	-	-	-	-	-
Other Africa	-1	*	*	*	*	*	*	*	*	*
Total Africa	-18	-6	*	-51	-9	-8	-16	-7	-3	-9
Other countries:										
Australia	-2	-8	-74	-38	-6	-7	-5	-14	-3	-3
All other	*	*	-1	*	*	-	*	*	*	*
Total other countries	-2	-8	-75	-38	-6	-7	-5	-14	-3	-3
Total foreign countries	530	-786	-2,138r	-328	33	9	-194	-92	31	-115
International and regional:										
International	-3	-	48	11	1	3	7	2	1	-4
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	1	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-3	-	49	11	1	3	7	2	1	-4
Grand total	527	-786	-2,089r	-317	35	13	-187	-90	32	-119

p Preliminary. r Revised.
* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During June 1981 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	25	10	-	1	12	1	*	13	*	-	2	9	2	*
Belgium-Luxembourg	264	120	-	6	106	29	3	203	79	-	5	69	45	5
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	18	13	-	*	2	1	1	5	2	-	-	2	1	*
Finland	*	-	-	*	*	*	-	1	-	-	*	1	*	-
France	392	36	1	17	266	44	28	370	55	-	9	224	32	50
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	1,482	1,021	43	150	197	54	17	644	376	2	38	185	17	25
Greece	10	*	-	*	9	*	1	5	*	-	*	5	*	*
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	18	-	-	1	12	4	1	17	-	-	1	14	2	*
Netherlands	263	124	*	2	126	4	6	276	156	-	3	99	1	18
Norway	31	10	10	1	8	2	*	34	15	10	1	7	2	*
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Portugal	1	*	-	*	1	*	*	1	-	-	-	1	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	76	69	-	*	5	1	*	63	53	4	*	4	1	1
Sweden	52	43	-	*	6	2	1	40	33	-	*	5	1	1
Switzerland	954	115	1	37	727	42	33	879	51	1	16	727	32	52
Turkey	*	-	-	*	*	-	-	1	-	-	-	1	*	-
United Kingdom	3,560	1,278	462	202	897	581	139	3,679	1,718	553	108	545	564	191
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Other Europe	73	55	-	*	13	3	3	18	1	-	-	11	4	2
Total Europe	7,220	2,896	517	418	2,386	768	234	6,251	2,539	571	184	1,909	704	344
Canada	1,155	35	1	37	636	144	301	1,566	37	1	44	532	709	242
Latin America and Caribbean:														
Argentina	11	-	-	2	4	5	*	8	*	-	1	6	2	*
Bahamas	96	9	*	9	50	26	1	73	5	-	14	35	16	3
Bermuda	297	123	19	12	118	22	3	354	206	10	8	107	19	4
Brazil	1	-	-	*	1	*	-	1	-	-	*	1	1	*
British West Indies	65	-	-	*	26	10	29	42	1	-	*	17	2	22
Chile	2	-	-	-	1	*	*	2	-	-	*	2	*	*
Colombia	4	-	-	-	1	3	*	152	150	1	-	1	*	*
Cuba	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Ecuador	*	-	-	*	*	*	*	*	-	-	*	*	-	-
Guatemala	*	-	-	-	*	-	-	*	-	-	-	*	*	*
Jamaica	*	-	-	-	*	*	-	*	-	-	-	*	-	-
Mexico	31	2	-	8	12	9	1	115	-	-	5	9	100	2
Netherlands Antilles	224	35	-	5	176	2	6	98	5	-	4	85	*	4
Panama	40	11	-	1	22	4	2	30	1	-	*	24	4	1
Peru	*	-	-	-	*	*	-	*	-	-	-	*	*	-
Trinidad and Tobago	15	5	-	-	*	10	*	5	-	-	*	*	5	-
Uruguay	12	-	-	*	2	10	*	3	-	-	*	2	*	*
Venezuela	38	*	-	*	7	28	2	8	-	-	*	6	1	1
Other Latin America and Caribbean	3	-	-	*	3	*	*	3	-	-	*	2	*	*
Total Latin America and Caribbean	841	186	19	37	423	131	46	896	369	11	33	297	150	36
Asia:														
China:														
Mainland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	3	-	-	*	3	*	*	3	-	-	*	2	1	*
Hong Kong	376	243	3	6	98	15	11	334	226	3	2	62	27	13
India	*	-	-	-	*	*	*	*	-	-	-	*	-	-
Indonesia	*	-	-	-	*	-	*	*	-	-	*	*	*	-
Israel	180	154	-	-	1	4	22	189	133	-	*	1	27	28
Japan	1,692	862	26	2	256	296	250	1,415	690	64	32	100	234	294
Korea	1	-	-	*	1	-	*	63	58	-	*	*	4	*
Lebanon	5	-	-	1	3	-	*	5	-	-	*	4	-	*
Malaysia	9	-	-	-	*	9	*	32	15	-	*	*	16	-
Pakistan	1	-	-	-	*	-	*	*	-	-	-	*	-	-
Philippines	3	-	-	*	3	*	*	3	-	-	*	2	*	1
Singapore	262	254	-	*	6	1	1	31	4	-	7	12	7	*
Syria	*	-	-	-	-	-	*	*	-	-	-	*	-	-
Thailand	*	-	-	-	*	-	-	1	-	-	-	1	*	-
Other Asia	2,239	1,068	163	459	512	29	7	1,325	503	82	197	479	48	14
Total Asia	4,771	2,580	192	469	884	355	291	3,400	1,630	149	240	664	366	352
Africa:														
Egypt	*	-	-	-	*	*	-	*	-	-	*	*	*	*
Ghana	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Liberia	6	-	-	-	3	2	-	3	-	-	*	2	-	*
Morocco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	4	*	-	*	2	*	2	13	1	-	*	1	*	11
Zaire	1	-	-	-	1	-	-	*	-	-	-	*	-	-
Other Africa	3	-	-	*	3	*	*	1	-	-	*	1	-	*
Total Africa	14	*	-	*	9	2	2	16	1	-	*	5	*	11
Other countries:														
Australia	87	1	-	*	5	76	5	14	-	-	*	6	*	8
All other	14	-	-	1	*	13	-	14	4	-	-	*	10	*
Total other countries	100	1	-	1	5	88	5	29	4	-	*	6	11	8
Total foreign countries	14,101	5,699	729	961	4,344	1,489	878	12,158	4,580	731	501	3,413	1,940	993
International and regional:														
International	1,780	1,511	221	15	6	19	8	1,620	1,366	221	3	1	16	12
European regional	1	-	-	-	-	1	-	-	-	-	-	-	-	-
Latin American regional	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Asian regional	4	-	4	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,785	1,511	225	15	6	20	8	1,620	1,366	221	3	1	16	12
Grand total	15,886	7,210	954	977	4,350	1,509	887	13,779	5,946	953	504	3,413	1,956	1,006

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1980

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	182	17	*	8	129	17	11	170	1	-	4	146	11	9
Belgium-Luxembourg	1,605	236	16	111	789	363	90	1,996	219	15	229	876	566	90
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	-	-	*	-	-	-	-	-	-	-
Denmark	200	118	36	9	18	17	3	234	140	39	3	18	14	20
Finland	70	31	*	5	13	21	*	45	10	12	2	15	5	*
France	4,558	449	63	197	2,726	657	465	3,980	315	28	103	2,244	618	671
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	5,968	2,046	26	465	2,745	446	240	8,421	4,935	23	255	2,559	430	219
Greece	113	*	2	1	102	2	6	73	*	-	*	69	*	4
Hungary	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Italy	234	5	-	7	154	40	28	209	3	-	7	153	27	19
Netherlands	3,587	1,688	2	76	968	721	133	3,860	1,270	126	16	1,296	764	388
Norway	579	137	172	8	85	172	5	293	104	77	5	91	10	7
Poland	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Portugal	11	*	-	*	8	2	1	11	*	-	*	8	1	1
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	409	243	41	4	94	21	7	399	229	62	3	90	3	12
Sweden	646	484	50	12	52	39	9	1,098	535	28	10	73	443	8
Switzerland	11,340	638	29	315	9,125	484	750	11,422	1,020	38	252	8,817	519	776
Turkey	1	-	-	*	1	1	-	1	-	-	*	1	*	*
United Kingdom	37,247	16,983	4,537	838	7,439	6,070	1,381	32,617r	16,036	3,422	695	4,936	6,165r	1,364
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	-	-	-
Other Europe	400	161	14	9	167	18	31	291	73	14	3	154	15	32
Total Europe	67,152	23,236	4,986	2,064	24,615	9,090	3,160	65,121r	24,892	3,885	1,589	21,546	9,590r	3,619
Canada	11,673	595	19	346	6,346	1,347	3,020	12,415r	378	10	220	5,481	2,664r	3,662
Latin America and Caribbean:														
Argentina	56	10	*	1	32	6	8	92	13	*	*	50	18	10
Bahamas	761	13	*	136	343	232	37	672	10	*	91	316	212	43
Bermuda	2,270	237	1	172	1,351	399	112	2,285	226	*	97	1,360	444	158
Brazil	22	-	*	4	8	9	1	59	*	*	3	8	46	2
British West Indies	446	1	1	7	215	164	57	388	1	*	4	184	132	66
Chile	12	-	-	-	12	*	*	8	1	-	1	4	1	1
Colombia	35	-	-	*	17	17	1	23	-	-	1	18	1	3
Cuba	-	-	-	-	-	-	-	*	*	-	-	*	-	-
Ecuador	5	*	-	*	3	2	*	7	-	-	*	5	1	*
Guatemala	5	*	-	*	4	*	*	5	-	-	*	4	-	*
Jamaica	3	-	-	-	3	-	*	5	-	-	-	4	*	*
Mexico	467	1	*	56	203	190	16	452r	1	1	44	193	169r	43
Netherlands Antilles	1,621	336	1	28	1,006	187	64	1,271	78	*	7	926	209	50
Panama	387	8	-	53	261	35	30	347	7	*	24	244	44	28
Peru	8	-	-	*	7	1	*	8	-	-	1	7	*	*
Trinidad and Tobago	256	76	-	2	1	177	*	19	1	-	*	1	17	*
Uruguay	20	-	-	2	16	1	1	18	-	-	2	12	3	1
Venezuela	440	261	-	1	91	78	8	188	73	*	1	93	15	7
Other Latin America and Caribbean	49	2	-	5	29	10	3	69	1	-	8	23	35	3
Total Latin America and Caribbean	6,862	944	3	468	3,603	1,507	338	5,913r	411	2	283	3,455	1,347r	414
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	76	-	-	8	22	44	2	40	-	-	1	25	13	1
Hong Kong	1,878	322	46	32	1,033	340	106	1,369	113	22	20	854	247	112
India	23	-	-	*	1	22	*	7	5	-	*	1	-	*
Indonesia	7	-	-	*	6	-	*	11	*	-	*	6	4	1
Israel	597	380	-	2	13	154	48	903	321	*	1	12	474	95
Japan	6,601	2,454	77	63	872	2,203	930	9,434r	4,150	14	50	1,027	2,422	1,771r
Korea	223	199	-	*	6	18	*	248	202	-	*	6	40	*
Lebanon	64	-	-	*	57	*	6	87	-	-	*	68	11	8
Malaysia	245	151	-	3	2	89	1	245	85	*	1	2	155	3
Pakistan	5	-	-	-	4	-	1	4	-	-	-	4	-	*
Philippines	79	32	7	1	21	11	6	98	13	12	1	21	3	47
Singapore	270	76	-	3	80	101	10	288	119	-	2	77	76	14
Syria	*	-	-	-	*	-	*	*	-	-	-	*	*	*
Thailand	42	30	-	*	4	7	*	8	*	-	*	4	4	*
Other Asia	19,915	10,670	2,683	2,580	3,408	502	72	7,272r	2,998	1,233r	532	2,202	290	18
Total Asia	30,024	14,313	2,813	2,693	5,531	3,490	1,184	20,016r	8,006	1,282r	608	4,309	3,740	2,070r
Africa:														
Egypt	12	-	-	3	3	6	*	7	-	-	1	3	3	*
Ghana	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Liberia	26	-	-	1	19	5	1	22	-	-	*	20	*	1
Morocco	1	-	*	-	1	-	-	1	-	-	,*	1	*	-
South Africa	89	2	-	1	9	4	74	86	1	-	*	10	*	75
Zaire	*	-	-	*	*	-	-	*	*	-	-	*	-	-
Other Africa	766	726r	-	1	8	28	2	423	399	-	*	7	15	2
Total Africa	895r	728r	*	6	41	43	77	538	400	-	1	42	19	77
Other countries:														
Australia	251	*	-	8	107	94	42	191	3	*	*	68	4	116
All other	168	30	6	3	9	119	*	82	10	4	2	10	55	1
Total other countries	419	30	6	10	117	214	42	274	13	4	2	79	59	117
Total foreign countries	117,024r	39,847	7,827	5,586	40,252	15,691	7,821	104,277r	34,100	5,183r	2,704	34,912	17,419r	9,959r
International and regional:														
International	14,469	11,248	1,824	112	64	1,158	63	14,364	12,088	1,913	95	47	207	15
European regional	172	-	-	-	-	172	-	243	-	-	-	-	243	-
Latin American regional	209	86	71	5	-	47	-	257	87	69	-	-	101	-
Asian regional	5	-	-	-	4	*	1	3	-	-	-	3	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	14,856	11,334	1,895	117	68	1,378	64	14,867	12,175	1,982	95	50	551	15
Grand total	131,880r	51,181r	9,722	5,703	40,320	17,069	7,885	119,144r	46,275	7,165r	2,799	34,96	17,970r	9,974r

* Less than $500,000.
r Revised.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an amendement to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar-denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a Specified foreign currency. Section IX presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars 2/ (8)
1980-Dec...........	r15,071	r14,261	r17,993	r2,434,893	r353,598	r1,284	r2,043	r-3,264
1981-Mar...........	16,387	13,661	16,312	2,450,735	348,317	1,142	2,422	-8,405

Table I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
10/01/80	-49	-328	1,075	16,044	43,645	-145	-124	1,230
10/08/80	-51	-306	701	18,057	32,426	-105	-194	1,196
10/15/80	-24	-444	314	35,445	54,922	-298	-126	1,521
10/22/80	46	-515	336	40,951	35,108	-58	-126	2,821
10/29/80	r-41	r-543	r198	r33,927	r-9,783	r-298	r67	1,375
11/05/80	r-57	r-955	r-524	r18,260	r5,178	r-377	r-87	1,565
11/12/80	r50	r-380	r395	r52,074	r-1,102	r-327	r-124	1,434
11/19/80	r-140	r-108	r299	r60,560	r-3,091	r-146	r-167	1,256
11/26/80	r-33	r-402	r290	r43,801	r-4,347	r-319	r-81	1,620
12/03/80	r40	r-483	r392	r58,748	r-6,292	r-159	r-90	1,603
12/10/80	r9	r-491	r93	r70,646	r38,744	r-314	r-3	2,148
12/17/80	r13	r-232	r196	r42,625	r23,202	r-348	r-45	1,610
12/24/80	r-25	r-47	r598	r84,899	r19,586	-201	r-54	1,448
12/31/80	r-75	r-132	r731	r69,016	r30,321	r4	r-80	911
01/07/81	r-70	r191	r667	r70,622	r19,730	r-27	r-105	1,338
01/14/81	r41	r-58	r758	r65,447	r53,496	r-3	r-112	1,356
01/21/81	r-69	r-118	r656	r62,372	r56,010	r-101	r64	1,232
01/28/81	-22	-824	419	72,944	50,208	-334	-65	1,830
02/04/81	-91	-610	560	63,909	47,005	-340	-88	1,924
02/11/81	-183	-1,146	-222	35,273	31,329	-396	-206	2,029
02/18/81	-66	-331	448	56,055	44,813	-414	-138	1,631
02/25/81	81	-149	452	46,248	22,230	-410	-172	1,604
03/04/81	-76	-15	687	28,089	11,671	-392	-160	1,794
03/11/81	-35	16	861	25,114	29,201	-126	12	1,437
03/18/81	-92	59	1,270	13,098	47,776	-224	-136	1,927
03/25/81	-107	-200	350	-6,693	11,260	-143	-151	2,089

Table I-3. - Monthly Bank Positions 3/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
1980 Oct.........	r-127	r-1,142	r-1,229	r-133,332	r4,830	r-654	r-66	1,268
Nov.........	r-144	r-1,013	r-1,183	r-180,989	r5,491	r-503	r-29	1,136
Dec.........	r19	r-777	r-630	r-53,372	r27,896	r-128	r-10	406
1981-Jan.........	-53	r-1,183	r-692	r-181,688	r26,196	r-620	r-36	1,363
Feb.........	-12	-965	-831	-27,439	15,402	-463	-127	1,567
Mar.........	-120	-604	232	-94,227	28,296	-480	-69	1,070

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions

(In millions of lire)

Position at end of month		Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
				Receivables	Payables 5/			Bought	Sold			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Oct.	1980	4,437	36,797	34,824	29,653	67,296	13,413	150,571	197,426	-20,161	900.45	United States
Nov.	1980	3,592	37,536	41,850	28,238	67,146	31,486	162,358	203,762	-26,076	914.50	United States
Dec.	1980	n.a.	n.a.	r5,049,484	r2,252,236	r3,636,815	r3,101,904	318,497	283,443	r2,434,139	929.00	Abroad
Dec.	1980	n.a.	n.a.	45,031	28,585	55,311	23,405	134,057	142,158	754	929.00	United States
Dec.	1980	r799,914	r1,772,485	r5,094,515	r2,280,821	r3,692,126	r3,125,309	452,554	425,601	r2,434,893	929.00	Worldwide
Jan.	1981	n.a.	n.a.	38,759	33,019	60,747	4,678	121,039	124,052	37,210	1,005.13	United States
Feb.	1981	n.a.	n.a.	48,021	28,966	62,350	10,230	119,135	127,457	37,133	1,027.00	United States
Mar.	1981	n.a.	n.a.	5,483,129	2,236,570	3,970,603	3,658,880	309,135	307,161	2,387,840	1,050.00	Abroad
Mar.	1981	n.a.	n.a.	48,952	26,801	74,594	5,827	141,398	145,909	62,895	1,050.00	United States
Mar.	1981	805,397	2,001,325	5,532,081	2,263,371	4,045,197	3,664,707	450,533	453,070	2,450,735	1,050.00	Worldwide

Table FCP-II-2 - Weekly Bank Positions 11

(In millions of lire)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net postion			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/01/80	47,086	43,349	3,737	54,922	58,659	1,943,452	2,093,667	-150,215	107,600	-42,615	-146,478	162,522	16,044	860.13
10/08/80	38,220	44,068	-5,848	112,016	106,168	1,967,991	2,121,975	-153,984	65,873	-88,111	-159,832	177,889	18,057	858.45
10/15/80	50,338	37,415	12,923	128,427	141,350	2,070,313	2,222,621	-152,308	46,403	-105,905	-139,385	174,830	35,445	864.88
10/22/80	52,518	51,625	893	125,864	126,757	2,120,122	2,263,646	-143,524	57,718	-85,806	-142,631	183,582	40,951	882.25
10/29/80	r43,165	r28,392	r14,773	82,327	r97,100	r2,129,836	r2,285,663	r-155,827	92,654	r-63,173	r-141,054	174,981	r33,927	891.90
11/05/80	r46,901	r32,251	r14,650	89,444	r104,094	r2,151,093	r2,316,901	r-165,808	79,974	r-85,834	r-151,158	169,418	r18,260	912.38
11/12/80	r57,942	r21,590	r36,352	145,398	r181,750	r2,132,852	r2,300,266	r-167,414	37,738	r-129,676	r-131,062	183,136	r52,074	899.13
11/19/80	r55,717	r28,650	r27,067	171,242	r198,309	r2,328,097	r2,473,336	r-145,239	7,490	r-137,749	r-118,172	178,732	r60,560	906.05
11/26/80	r52,155	r37,548	r14,607	143,982	r158,589	r2,296,967	r2,445,954	r-148,987	34,199	r-114,788	r-134,380	178,181	r43,801	914.00
12/03/80	r48,857	r41,878	r6,979	92,255	r99,234	r2,311,835	r2,439,897	r-128,062	87,576	r-40,486	r-121,083	179,831	r58,748	920.55
12/10/80	r42,336	r29,415	r12,921	78,501	r91,422	r2,302,169	r2,436,969	r-134,800	114,024	r-20,776	r-121,879	192,525	r70,646	951.00
12/17/80	r67,584	r32,740	r34,844	181,803	r216,647	r2,257,212	r2,432,126	r-174,914	892	r-174,022	r-140,070	182,695	r42,625	936.50
12/24/80	r65,571	r36,404	r29,167	160,130	r189,297	r2,099,310	r2,233,354	r-134,044	29,646	r-104,398	r-104,877	189,776	r84,899	922.00
12/31/80	r81,172	r33,254	r47,918	179,107	r227,025	r2,011,699	r2,173,604	r-161,905	3,896	r-158,009	r-113,987	183,003	r69,016	929.00
01/07/81	r71,279	r33,986	r37,293	223,640	r260,933	r2,243,354	r2,380,587	r-137,233	-53,078	r-190,311	r-99,940	170,562	r70,622	926.50
01/14/81	r52,801	r34,541	r18,260	115,495	r133,755	r2,349,412	r2,465,989	r-116,577	48,269	r-68,308	r-98,317	163,764	r65,447	946.45
01/21/81	r64,032	r39,874	r24,158	79,472	r103,630	r2,334,919	r2,471,239	r-136,320	95,062	r-41,258	r-112,162	174,534	r62,372	951.50
01/28/81	53,092	39,549	13,543	183,610	197,153	2,587,993	2,716,530	-128,537	4,328	-124,209	-114,994	187,938	72,944	986.00
02/04/81	53,104	40,268	12,836	102,979	115,815	2,509,489	2,653,363	-143,874	91,968	-51,906	-131,038	194,947	63,909	1,004.50
02/11/81	45,611	41,623	3,988	199,676	203,664	2,581,467	2,738,367	-156,900	-11,491	-168,391	-152,912	188,185	35,273	1,015.50
02/18/81	47,608	36,589	11,019	218,983	230,002	2,677,630	2,817,174	-139,544	-34,403	-173,947	-128,525	184,580	56,055	1,036.00
02/25/81	52,030	46,926	5,104	214,354	219,458	2,785,402	2,916,143	-130,741	-42,469	-173,210	-125,637	171,885	46,248	1,015.50
03/04/81	56,197	41,748	14,449	163,919	178,368	2,682,646	2,821,084	-138,438	-11,841	-150,279	-123,989	152,078	28,089	1,031.50
03/11/81	39,362	41,426	-2,064	73,423	71,359	2,766,143	2,894,529	-128,386	82,141	-46,245	-130,450	155,564	25,114	1,024.50
03/18/81	35,413	35,971	-558	138,171	137,613	3,512,392	3,664,095	-151,703	27,188	-124,515	-152,261	165,359	13,098	1,001.00
03/25/81	39,883	38,752	1,131	70,936	72,067	3,475,863	3,645,346	-169,483	90,723	-78,760	-168,352	161,659	-6,693	1,040.75

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			
		Assets 19/	Liabilities	Net	Bought	Sold	Net	Net overall position 21/
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1980-Oct.....	(1) Demand/spot..................	r866	786	r80	r1,562	r1,863	r-301	r-221
	(2) 3 days-1 month...............	1,669	1,253	416	r5,091	r5,652	r-561	r-145
	(3) Over 1 month-3 months........	933	1,233	-300	r8,969	r9,405	r-436	r-736
	(4) Over 3 months-6 months.......	441	423	18	r5,773	r6,225	r-452	r-434
	(5) Over 6 months-1 year.........	2,090	670	99	r5,500	r5,208	r292	r391
	(6) Over 1 year..................			1,321	822	1,064	-242	1,079
	(7) Total of all maturities......	r5,999	4,365	r1,634	r27,717	r29,417	r-1,700	r-66
	(8) Capital assets, liabilities..	165	226	-61	-	-	-	-61
	(9) Summary ((7) + (8))..........	r6,164	4,591	r1,573	r27,717	r29,417	r-1,700	-127
Nov.....	(1) Demand/spot..................	r790	r827	r-37	1,476	r1,665	r-189	r-226
	(2) 3 days-1 month...............	1,720	1,294	426	r8,629	r8,992	r-363	r63
	(3) Over 1 month-3 months........	920	1,084	-164	r6,954	r7,305	r-351	r-515
	(4) Over 3 months-6 months.......	428	405	23	r5,468	r6,258	r-790	r-767
	(5) Over 6 months-1 year.........	2,155	695	38	r5,495	r5,324	r171	r209
	(6) Over 1 year..................			1,422	824	1,102	-278	1,144
	(7) Total of all maturities......	r6,013	r4,305	r1,708	r28,846	r30,646	r-1,800	r-92
	(8) Capital assets, liabilities..	169	221	-52	-	-	-	-52
	(9) Summary ((7) + (8))..........	r6,182	r4,526	r1,656	r28,846	r30,646	r-1,800	r-144
Dec.....	(1) Demand/spot..................	r719	599	r120	r1,374	r1,525	r-151	r-31
	(2) 3 days-1 month...............	1,675	1,275	400	r5,061	r5,392	r-331	r69
	(3) Over 1 month-3 months........	944	1,275	-331	r7,952	r8,247	r-295	r-626
	(4) Over 3 months-6 months.......	408	323	85	r5,867	r6,347	r-480	r-395
	(5) Over 6 months-1 year.........	2,283	795	63	r6,561	r7,151	r-315	r-252
	(6) Over 1 year..................			1,425			-275	1,150
	(7) Total of all maturities......	r6,029	4,267	r1,762	r26,815	r28,662	r-1,847	r-85
	(8) Capital assets, liabilities..	325	221	104	-	-	-	104
	(9) Summary ((7) + (8))..........	r6,354	4,488	r1,866	r26,815	r28,662	r-1,847	r19
1981-Jan.....	(1) Demand/spot..................	r1,567	r1,495	r72	r2,301	r2,453	r-152	r-80
	(2) 3 days-1 month...............	1,595	1,199	396	r6,098	r6,086	r12	r408
	(3) Over 1 month-3 months........	966	989	-23	r8,727	r9,139	r-412	r-435
	(4) Over 3 months-6 months.......	363	415	-52	r6,459	r6,890	r-431	r-483
	(5) Over 6 months-1 year.........	2,072	795	95	r5,229	r5,688	r-459	r-364
	(6) Over 1 year..................			1,182	r1,017	r1,295	-278	904
	(7) Total of all maturities......	r6,563	r4,893	r1,670	r29,831	r31,551	r-1,720	-50
	(8) Capital assets, liabilities..	184	187	-3	-	-	-	-3
	(9) Summary ((7) + (8))..........	r6,747	r5,080	r1,667	r29,831	r31,551	r-1,720	-53
Feb.....	(1) Demand/spot..................	1,133	1,354	-221	2,084	1,999	85	-136
	(2) 3 days-1 month...............	1,808	1,353	455	7,537	7,620	-83	372
	(3) Over 1 month-3 months........	930	611	319	7,084	8,002	-918	-599
	(4) Over 3 months-6 months.......	404	314	90	7,284	7,552	-268	-178
	(5) Over 6 months-1 year.........	2,048	786	27	6,074	6,775	-406	-379
	(6) Over 1 year..................			1,235			-295	940
	(7) Total of all maturities......	6,323	4,418	1,905	30,063	31,948	-1,885	20
	(8) Capital assets, liabilities..	184	216	-32	-	-	-	-32
	(9) Summary ((7) + (8))..........	6,507	4,634	1,873	30,063	31,948	-1,885	-12
Mar.	(1) Demand/spot..................	1,206	1,171	35	2,840	2,501	339	374
	(2) 3 days-1 month...............	1,525	1,076	449	6,344	7,449	-1,105	-656
	(3) Over 1 month-3 months........	834	820	14	9,001	9,218	-217	-203
	(4) Over 3 months-6 months.......	516	326	190	7,609	7,841	-232	-42
	(5) Over 6 months-1 year.........	2,047	775	113	6,664	7,480	-459	-346
	(6) Over 1 year..................			1,159			-357	802
	(7) Total of all maturities......	6,128	4,168	1,960	32,458	34,489	-2,031	-71
	(8) Capital assets, liabilities..	186	235	-49	-	-	-	-49
	(9) Summary ((7) + (8))..........	6,314	4,403	1,911	32,458	34,489	-2,031	-120

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms Positions 1/

(In millions of French francs)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivable 4/ (3)	Short-term trade: Payable 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/	Position held by offices in:
Oct. 1980	202	268	620	245	1,642	1,044	2,849	4,450	-694	4.3880	United States
Nov. 1980	232	268	619	224	1,805	1,152	2,806	4,447	-629	4.4763	United States
Dec. 1980	r5,046	r13,581	r34,200	r16,919	r30,586	r23,139	1,042	2,666	r14,569	4.4550	Abroad
Dec. 1980	228	212	r627	312	r1,817	1,168	3,146	r4,434	r-308	4.4550	United States
Dec. 1980	r5,274	r13,793	r34,827	r17,231	r32,403	r24,307	4,188	r7,100	r14,261	4.4550	Worldwide
Jan. 1981	245	279	656	284	r1,804	1,181	3,525	4,329	r157	4.9015	United States
Feb. 1981	171	373	696	276	1,849	1,186	3,481	4,695	-333	5.0163	United States
Mar. 1980	5,005	13,931	35,517	17,657	32,547	25,240	1,241	3,200	14,282	4.9738	Abroad
Mar. 1980	193	479	677	308	1,801	990	3,907	5,422	-621	4.9738	United States
Mar. 1980	5,198	14,410	36,194	17,965	34,348	26,230	5,148	8,622	13,661	4.9738	Worldwide

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World wide net	United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/01/80	1,166	1,017	149	3,279	3,428	39,864	40,542	-678	-3,078	-3,756	-529	201	-328	4.1945
10/08/80	1,333	1,028	305	3,237	3,542	38,723	39,493	-770	-3,078	-3,848	-465	159	-306	4.1820
10/15/80	1,323	896	427	3,071	3,498	40,698	41,702	-1,004	-2,938	-3,942	-577	133	-444	4.2123
10/22/80	1,353	812	541	3,088	3,629	43,986	45,092	-1,106	-3,038	-4,144	-565	50	-515	4.2905
10/29/80	r1,322	r803	r519	2,789	r3,308	r44,687	r45,755	r-1,068	-2,783	r-3,851	r-549	6	r-543	4.3413
11/05/80	r1,565	r836	r729	3,519	r4,248	r38,974	r40,455	r-1,481	-3,722	r-5,203	r-752	-203	r-955	4.4660
11/12/80	r1,701	r840	r861	4,750	r5,611	r41,530	r42,890	r-1,360	-4,631	r-5,991	r-499	119	r-380	4.3945
11/19/80	r1,524	r1,099	r425	3,947	r4,372	r46,003	r46,844	r-841	-3,639	r-4,480	r-416	308	r-108	4.4013
11/26/80	r1,649	r1,444	r205	4,458	r4,663	r43,400	r44,131	r-731	-4,334	r-5,065	r-526	124	r-402	4.4685
12/03/80	r1,504	r1,466	r38	4,153	r4,191	r43,437	r44,051	r-614	-4,060	r-4,674	r-576	93	r-483	4.5020
12/10/80	r1,645	1,590	r55	4,129	r4,184	r43,816	r44,541	r-725	-3,950	r-4,675	r-670	179	r-491	4.6353
12/17/80	r1,800	1,670	r130	4,220	r4,350	r42,512	r43,073	r-561	-4,021	r-4,582	r-431	199	r-232	4.5850
12/24/80	r1,913	r1,638	r275	3,629	r3,904	r38,310	r38,946	r-636	-3,315	r-3,951	r-361	314	r-47	4.4825
12/31/80	r1,698	r1,643	55	3,924	3,979	r41,648	r42,181	r-533	-3,578	r-4,111	r-478	366	r-132	4.4550
01/07/81	1,852	1,628	224	4,250	4,474	r46,042	r46,477	r-435	-3,848	r-4,283	r-211	402	r191	4.5133
01/14/81	r1,727	1,502	r225	4,078	r4,303	r48,392	r49,073	r-681	-3,680	r-4,361	r-456	398	r-58	4.6070
01/21/81	1,610	r1,372	r238	4,453	r4,691	r52,270	r52,876	r-606	-4,203	r-4,809	r-368	250	r-118	4.6345
01/28/81	1,603	1,472	131	4,330	4,461	54,073	55,076	-1,003	-4,282	-5,285	-872	48	-824	4.7825
02/04/81	1,590	1,464	126	4,566	4,692	55,802	56,762	-960	-4,342	-5,302	-836	224	-610	4.8715
02/11/81	1,604	1,493	111	3,541	3,652	57,680	58,391	-711	-4,087	-4,798	-600	-546	-1,146	4.9603
02/18/81	1,953	1,706	247	4,704	4,951	56,924	57,774	-850	-4,432	-5,282	-603	272	-331	5.0588
02/25/81	2,176	1,697	479	4,342	4,821	58,045	58,942	-897	-4,073	-4,970	-418	269	-149	4.9625
03/04/81	2,078	1,553	525	4,753	5,278	62,302	63,207	-905	-4,388	-5,293	-380	365	-15	5.0425
03/11/81	2,056	1,600	456	4,864	5,320	62,114	63,098	-984	-4,320	-5,304	-528	544	16	4.9863
03/18/81	2,323	1,418	905	5,007	5,912	64,913	66,150	-1,237	-4,616	-5,853	-332	391	59	4.8313
03/25/81	1,920	1,629	291	4,149	4,440	67,777	68,384	-607	-4,033	-4,640	-316	116	-200	4.9260

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance Sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Oct.....	(1) Demand/spot....................	r11,146	r11,284	r-138	r16,132	r16,006	r126	r-12
	(2) 3 days-1 month.................	6,557	5,578	979	r15,820	r18,154	r-2,334	r-1,355
	(3) Over 1 month-3 months..........	5,310	4,290	1,020	r16,078	r18,098	r-2,020	r-1,000
	(4) Over 3 months-6 months.........	2,850	2,258	592	r15,819	r17,284	r-1,465	r-873
	(5) Over 6 months-1 year...........	2,128	728	1,400	r5,168	r4,859	r309	r1,709
	(6) Over 1 year....................	3,254	2,274	980	2,208	2,191	17	997
	(7) Total of all maturities........	r31,245	r26,412	r4,833	r71,225	r76,592	r-5,367	r-534
	(8) Capital assets, liabilities....	513	1,121	-608	-	-	-	-608
	(9) Summary ((7) + (8))............	r31,758	r27,533	r4,225	r71,225	r76,592	r-5,367	r-1,142
Nov.....	(1) Demand/spot....................	r11,419	r10,924	r495	r9,146	r9,269	-123	r372
	(2) 3 days-1 month.................	7,313	6,585	728	r13,143	r15,136	r-1,993	r-1,265
	(3) Over 1 month-3 months..........	4,643	4,891	-248	r21,117	r23,389	r-2,272	r-2,520
	(4) Over 3 months-6 months.........	2,867	2,290	577	r17,188	r17,318	r-130	r447
	(5) Over 6 months-1 year...........	2,139	660	1,479	r5,654	r5,577	77	1,556
	(6) Over 1 year....................	3,747	2,670	1,077	2,003	2,085	-82	995
	(7) Total of all maturities........	r32,128	r28,020	r4,108	r68,251	r72,774	r-4,523	r-415
	(8) Capital assets, liabilities....	r516	1,114	r-598	-	-	-	r-598
	(9) Summary ((7) + (8))............	r32,644	r29,134	r3,510	r68,251	r72,774	r-4,523	r-1,013
Dec.....	(1) Demand/spot....................	r9,683	r9,270	r413	r6,708	r7,152	r-444	r-31
	(2) 3 days-1 month.................	7,261	7,040	221	r13,952	r15,064	r-1,112	r-891
	(3) Over 1 month-3 months..........	5,285	5,067	218	r21,082	r23,515	r-2,433	r-2,215
	(4) Over 3 months-6 months.........	2,876	2,438	438	r15,154	r14,936	r218	r656
	(5) Over 6 months-1 year...........	2,054	812	1,242	r5,638	r5,696	r-58	r1,184
	(6) Over 1 year....................	3,767	2,470	1,297	1,937	2,114	-177	1,120
	(7) Total of all maturities........	r30,926	r27,097	r3,829	r64,471	r68,477	r-4,006	r-177
	(8) Capital assets, liabilities....	r668	1,268	r-600	-	-	-	r-600
	(9) Summary ((7) + (8))............	r31,594	r28,365	r3,229	r64,471	r68,477	r-4,006	r-777
1981-Jan.....	(1) Demand/spot....................	r9,632	r10,618	r-986	r21,501	r21,274	r227	r-759
	(2) 3 days-1 month.................	7,375	7,272	103	r17,887	r19,196	r-1,309	r-1,206
	(3) Over 1 month-3 months..........	6,556	4,671	1,885	r23,030	r25,390	r-2,360	r-475
	(4) Over 3 months-6 months.........	2,950	2,277	673	r15,807	r16,417	r-610	r63
	(5) Over 6 months-1 year...........	1,767	740	1,027	r5,918	r6,149	r-231	r796
	(6) Over 1 year....................	3,782	2,553	1,229	2,024	2,305	-281	948
	(7) Total of all maturities........	r32,062	r28,131	r3,931	r86,167	r90,731	r-4,564	r-633
	(8) Capital assets, liabilities....	r754	1,304	r-550	-	-	-	r-550
	(9) Summary ((7) + (8))............	32,816	r29,435	r3,381	r86,167	r90,731	r-4,564	r-1,183
Feb.....	(1) Demand/spot....................	10,355	9,409	946	19,348	19,170	178	1,124
	(2) 3 days-1 month.................	8,619	8,846	-227	17,969	20,831	-2,862	-3,089
	(3) Over 1 month-3 months..........	5,912	5,837	75	27,312	27,825	-513	-438
	(4) Over 3 months-6 months.........	2,992	2,157	835	18,552	19,371	-819	16
	(5) Over 6 months-1 year...........	1,983	723	1,260	7,249	7,982	-733	527
	(6) Over 1 year....................	3,818	2,147	1,671	2,503	2,720	-217	1,454
	(7) Total of all maturities........	33,679	29,119	4,560	92,933	97,899	-4,966	-406
	(8) Capital assets, liabilities....	744	1,303	-559	-	-	-	-559
	(9) Summary ((7) + (8))............	34,423	30,422	4,001	92,933	97,899	-4,966	-965
Mar.....	(1) Demand/spot....................	8,108	8,093	15	25,577	24,134	1,443	1,458
	(2) 3 days-1 month.................	9,320	8,204	1,116	20,122	21,664	-1,542	-426
	(3) Over 1 month-3 months..........	6,094	6,507	-413	25,846	27,997	-2,151	-2,564
	(4) Over 3 months-6 months.........	3,060	2,039	1,021	22,256	23,175	-919	102
	(5) Over 6 months-1 year...........	2,186	623	1,563	8,143	8,783	-640	923
	(6) Over 1 year....................	3,981	2,886	1,095	4,568	5,215	-647	448
	(7) Total of all maturities........	32,749	28,352	4,397	106,512	110,968	-4,456	-59
	(8) Capital assets, liabilities....	756	1,301	-545	-	-	-	-545
	(9) Summary ((7) + (8))............	33,505	29,653	3,852	106,512	110,968	-4,456	-604

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Foreard exchange 8/		Net Position 9/	Exchange rate 10/	Position held by offices in:
			Receivable 4/	Payable 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		
Oct. 1980	892	1,735	925	2,862	1,404	2,408	15,260	3,330	8,146	1.9095	United States
Nov. 1980	631	1,453	836	1,399	2,680	2,560	15,100	4,653	9,182	1.9290	United States
Dec. 1980	r6,381	r8,735	r17,790	r12,204	r23,516	r18,565	1,785	1,827	r8,141	1.9725	Abroad
Dec. 1980	r550	730	817	439	r2,494	2,566	12,580	r2,856	9,852	1.9725	United States
Dec. 1980	r6,931	r9,465	r18,607	r12,643	r26,010	r21,131	14,365	r4,681	r17,993	1.9725	Worldwide
Jan. 1981	r719	574	834	881	r2,731	2,695	13,471	4,040	9,565	2.1330	United States
Feb. 1981	731	1,367	904	988	3,059	2,734	14,438	4,487	9,556	2.1305	United States
Mar. 1981	6,045	9,578	18,847	12,378	23,699	20,260	2,918	2,417	6,876	2.1090	Abroad
Mar. 1981	966	1,460	885	1,050	3,334	2,699	13,550	4,090	9,436	2.1090	United States
Mar. 1981	7,011	11,038	19,732	13,428	27,033	22,959	16,468	6,507	16,312	2.1090	Worldwide

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World wide net	United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/01/80	1,642	1,789	-147	6,656	6,509	80,862	80,980	-118	-5,316	-5,434	-265	1,340	1,075	1.8089
10/08/80	1,579	1,875	-296	6,778	6,482	82,163	82,268	-105	-5,676	-5,781	-401	1,102	701	1.8034
10/15/80	1,549	1,855	-306	7,373	7,067	86,779	87,061	-282	-6,471	-6,753	-588	902	314	1.8225
10/22/80	1,653	1,867	-214	7,275	7,061	98,308	98,664	-356	-6,369	-6,725	-570	906	336	1.8605
10/29/80	r1,581	r1,746	r-165	7,168	r7,003	r91,696	r92,127	r-431	-6,374	r-6,805	r-596	794	r198	1.8849
11/05/80	r1,994	r1,827	r167	6,219	r6,386	r85,473	r86,552	r-1,079	-5,831	r-6,910	r-912	388	r-524	1.9398
11/12/80	r1,725	r1,896	r-171	6,036	r5,865	r86,951	r87,350	r-399	-5,071	r-5,470	r-570	965	r395	1.8948
11/19/80	r2,009	r1,997	r12	6,805	r6,817	r105,765	r106,329	r-564	-5,954	r-6,518	r-552	851	r299	1.8980
11/26/80	r1,930	r1,914	r16	6,858	r6,874	r92,123	r92,958	r-835	-5,749	r-6,584	r-819	1,109	r290	1.9260
12/03/80	r1,979	r1,934	r45	7,088	r7,133	r92,653	r93,405	r-752	-5,989	r-6,741	r-707	1,099	r392	1.9425
12/10/80	r2,108	r1,865	r243	6,884	r7,127	r93,956	r95,059	r-1,103	-5,931	r-7,034	r-860	953	r93	2.0075
12/17/80	r2,082	r1,911	r171	8,039	r8,210	r85,907	r86,851	r-944	-7,070	r-8,014	r-773	969	r196	1.9780
12/24/80	r2,121	r1,832	r289	9,098	r9,387	r76,246	r77,050	r-804	-7,985	r-8,789	r-515	1,113	r598	1.9420
12/31/80	r2,167	r1,802	r365	8,008	r8,373	r71,144	r71,936	r-792	-6,850	r-7,642	r-427	1,158	r731	1.9725
01/07/81	r2,147	r1,793	r354	8,010	r8,364	r87,210	r88,177	r-967	-6,730	r-7,697	r-613	1,280	r667	1.9508
01/14/81	r2,080	r1,765	r315	6,839	r7,154	r95,171	r95,817	r-646	-5,750	r-6,396	r-331	1,089	r758	1.9903
01/21/81	r2,087	1,898	r189	7,129	r7,318	r97,586	r98,135	r-549	-6,113	r-6,662	r-360	1,016	r656	2.0050
01/28/81	1,932	1,874	58	7,205	7,263	103,295	103,742	-447	-6,397	-6,844	r-389	808	419	2.0803
02/04/81	1,937	1,846	91	7,777	7,868	108,611	109,228	-617	-6,691	-7,308	-526	1,086	560	2.1173
02/11/81	1,903	1,760	143	7,770	7,913	103,051	104,332	-1,281	-6,854	8,135	-1,138	916	-222	2.1528
02/18/81	1,984	1,730	254	8,307	8,561	107,366	108,347	-981	-7,132	-8,113	-727	1,175	448	2.1778
02/25/81	1,726	1,601	125	8,018	8,143	105,483	106,379	-896	-6,795	-7,691	-771	1,223	452	2.1108
03/04/81	1,584	1,535	49	8,102	8,151	108,860	109,342	-482	-6,982	-7,464	-433	1,120	687	2.1405
03/11/81	1,697	1,517	180	8,842	9,022	111,595	112,110	-515	-7,646	-8,161	-335	1,196	861	2.1140
03/18/81	1,671	1,617	54	9,345	9,399	112,345	112,506	-161	-7,968	-8,129	-107	1,377	1,270	2.0453
03/25/81	1,705	1,528	177	8,711	8,888	108,090	108,990	-900	-7,638	-6,538	-723	1,073	350	2.0870

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Oct......	(1) Demand/spot....................	r8,479	r12,331	r-3,852	r28,732	r29,746	r-1,014	r-4,866
	(2) 3 days-1 month.................	17,284	17,714	-430	r34,213	r37,083	r-2,870	r-3,300
	(3) Over 1 month-3 months..........	14,942	13,104	1,838	r43,360	r43,864	r-504	r1,334
	(4) Over 3 months-6 months.........	9,984	7,746	2,238	r37,564	r39,283	r-1,719	r519
	(5) Over 6 months-1 year...........	5,850	3,917	1,933	19,961	r20,428	r-467	r1,466
	(6) Over 1 year....................	9,970	5,135	4,835	4,083	r4,021	r62	r4,897
	(7) Total of all maturities.........	r66,509	r59,947	r6,562	r167,913	r174,425	r-6,512	r50
	(8) Capital assets, liabilities.....	r1,132	2,411	r-1,279	-	-	-	r-1,279
	(9) Summary ((7) + (8))............	r67,641	r62,358	r5,283	r167,913	r174,425	r-6,512	r-1,229
Nov......	(1) Demand/spot....................	r9,146	r12,113	r-2,967	r18,234	r18,185	r49	r-2,918
	(2) 3 days-1 month.................	15,856	17,503	-1,647	r35,710	r37,975	r-2,265	r-3,912
	(3) Over 1 month-3 months..........	16,538	14,425	2,113	r41,459	r43,308	r-1,849	r264
	(4) Over 3 months-6 months.........	11,258	8,770	2,488	r41,875	r43,653	r-1,778	r710
	(5) Over 6 months-1 year...........	4,928	2,868	2,060	r19,994	r20,434	-440	1,620
	(6) Over 1 year....................	10,760	5,975	4,785	r3,749	r4,268	-519	4,266
	(7) Total of all maturities.........	r68,486	r61,654	r6,832	r161,021	r167,823	r-6,802	r30
	(8) Capital assets, liabilities.....	r1,222	r2,435	r-1,213	-	-	-	r-1,213
	(9) Summary ((7) + (8))............	r69,708	r64,089	r5,619	r161,021	r167,823	r-6,802	r-1,183
Dec......	(1) Demand/spot....................	r9,438	r13,161	r-3,723	r11,878	r12,015	r-137	r-3,860
	(2) 3 days-1 month.................	19,809	19,266	543	r32,017	r34,162	r-2,145	r-1,602
	(3) Over 1 month-3 months..........	15,934	13,215	2,719	r41,460	r44,581	r-3,121	r-402
	(4) Over 3 months-6 months.........	10,227	8,413	1,814	r38,493	r39,818	r-1,325	r489
	(5) Over 6 months-1 year...........	4,728	2,601	2,127	r16,720	r17,342	r-622	r1,505
	(6) Over 1 year....................	10,822	6,177	4,645	3,567	3,672	-105	4,540
	(7) Total of all maturities.........	r70,958	r62,833	r8,125	r144,135	r151,590	r-7,455	r670
	(8) Capital assets, liabilities.....	r1,133	r2,433	r-1,300	-	-	-	r-1,300
	(9) Summary ((7) + (8))............	r72,091	r65,266	r6,825	r144,135	r151,590	r-7,455	r-630
1981-Jan......	(1) Demand/spot....................	r9,996	r13,722	r-3,726	r41,020	r40,560	r460	r-3,266
	(2) 3 days-1 month.................	17,475	16,387	1,088	r34,318	r37,443	r-3,125	r-2,037
	(3) Over 1 month-3 months..........	19,319	15,955	3,364	r53,787	r55,313	r-1,526	r1,838
	(4) Over 3 months-6 months.........	9,987	8,255	1,732	r42,866	r44,867	r-2,001	r-269
	(5) Over 6 months-1 year...........	4,102	2,833	1,269	r18,185	r19,454	r-1,269	-0
	(6) Over 1 year....................	10,774	6,468	4,306	r3,805	r4,072	-267	4,039
	(7) Total of all maturities.........	r71,653	r63,620	r8,033	r193,981	r201,709	r-7,728	r305
	(8) Capital assets, liabilities.....	r1,451	2,448	r-997	-	-	-	r-997
	(9) Summary ((7) + (8))............	r73,104	r66,068	r7,036	r193,981	r201,709	r-7,728	r-692
Feb......	(1) Demand/spot....................	9,671	12,932	-3,261	44,418	43,348	1,070	-2,191
	(2) 3 days-1 month.................	21,096	19,202	1,894	45,865	47,540	-1,675	219
	(3) Over 1 month-3 months..........	18,229	16,877	1,352	55,775	57,972	2,197	-845
	(4) Over 3 months-6 months.........	8,937	7,384	1,553	45,504	48,129	-2,625	-1,072
	(5) Over 6 months-1 year...........	4,709	3,367	1,342	17,309	18,232	-923	419
	(6) Over 1 year....................	10,663	6,311	4,352	3,784	4,304	-520	3,832
	(7) Total of all maturities.........	73,305	66,073	7,232	212,655	219,525	-6,870	362
	(8) Capital assets, liabilities.....	1,261	2,454	-1,193	-	-	-	-1,193
	(9) Summary ((7) + (8))............	74,566	68,527	6,039	212,655	219,525	-6,870	-831
Mar......	(1) Demand/spot....................	10,880	14,118	-3,238	43,118	42,969	149	-3,089
	(2) 3 days-1 month.................	21,418	20,805	613	41,011	42,517	-1,506	-893
	(3) Over 1 month-3 months..........	19,193	15,118	4,075	52,622	54,867	-2,245	1,830
	(4) Over 3 months-6 months.........	9,412	7,452	1,960	50,591	53,509	-2918	-958
	(5) Over 6 months-1 year...........	5,033	3,521	1,512	17,571	18,350	-779	733
	(6) Over 1 year....................	10,554	6,320	4,234	4,068	4,498	-430	3,804
	(7) Total of all maturities.........	76,490	67,334	9,156	208,981	216,710	-7,729	1,427
	(8) Capital assets, liabilities.....	1,274	2,469	-1,195	-	-	-	-1,195
	(9) Summary ((7) + (8))............	77,764	69,803	7,961	208,981	216,710	-7,729	232

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month		Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Position held by offices in:
				Receivables 4/	Payables 5/			Bought	Sold			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Oct.	1980	981	626	306	r776	4,569	1,267	1,495	r3,416	r1,266	0.8502	United States
Nov.	1980	904	623	262	r895	4,533	1,290	1,683	3,209	r1,365	0.8396	United States
Dec.	1980	r5,539	r7,803	r18,442	r9,885	r34,078	r26,778	1,271	923	r13,941	0.8373	Abroad
Dec.	1980	r792	451	252	r964	r4,525	1,484	1,555	3,095	r1,130	0.8373	United States
Dec.	1980	r6,331	r8,254	r18,694	r10,849	r38,603	r28,262	2,826	4,018	r15,071	0.8373	Worldwide
Jan.	1981	r855	456	256	r836	r4,606	r1,495	1,552	3,013	r1,469	0.8371	United States
Feb.	1981	875	442	303	r824	4,622	1,491	1,384	2,973	r1,454	0.8319	United States
Mar.	1981	5,126	8,367	20,412	11,843	36,944	27,372	1.153	1,032	15,021	0.8430	Abroad
Mar.	1981	887	415	284	904	4,538	1,524	1,582	3,082	1,366	0.8430	United States
Mar.	1981	6,013	8,782	20,696	12,747	41,482	28,896	2,735	4,114	16,387	0.8430	Worldwide

Table FCP-V-2. Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S			Foreign branch net	Worldwide net	United States 14/	Foreign branch 15/	Worldwide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/01/80	932	420	512	996	1,508	19,478	20,123	-645	-912	-1,557	-133	84	-49	.8537
10/08/80	1,219	716	503	1,093	1,596	20,383	21,049	-666	-981	-1,647	-163	112	-51	.8557
10/15/80	820	340	480	1,052	1,532	21,479	22,130	-651	-905	-1,556	-171	147	-24	.8579
10/22/80	838	348	490	964	1,454	21,693	22,315	-622	-786	-1,408	-132	178	46	.8564
10/29/80	r849	r344	r505	1,103	r1,608	r22,095	r22,789	r-694	-955	r-1,649	r-189	148	r-41	.8516
11/05/80	r850	r367	r483	1,140	r1,623	r22,769	r23,440	r-671	-1,009	r-1,680	r-188	131	r-57	.8446
11/12/80	r887	r369	r518	1,186	r1,704	r22,732	r23,391	r-659	-995	r-1,654	r-141	191	r50	.8450
11/19/80	r891	r354	r537	1,072	r1,609	r23,946	r24,712	r-766	-983	r-1,749	r-229	89	r-140	.8433
11/26/80	r756	r263	r493	1,257	r1,750	r23,766	r24,470	r-704	-1,079	r-1,783	r-211	178	r-33	.8415
12/03/80	r731	r246	r485	1,320	r1,805	r24,480	r25,111	r-631	-1,134	r-1,765	r-146	186	r40	.8373
12/10/80	r829	r363	r466	1,281	r1,747	r24,847	r25,485	r-638	-1,100	r-1,738	r-172	181	r9	.8341
12/17/80	r963	r528	r435	1,274	r1,709	r23,332	r23,958	r-626	-1,070	r-1,696	r-191	204	r13	.8285
12/24/80	r712	r247	r465	1,211	r1,676	r21,116	r21,789	r-673	-1,028	r-1,701	r-208	183	r-25	.8388
12/31/80	r635	r199	r436	1,332	r1,768	r20,148	r20,778	r-630	-1,213	r-1,843	r-194	119	r-75	.8373
01/07/81	r794	r455	r339	1,272	r1,611	r20,713	r21,251	r-538	-1,143	r-1,681	r-199	129	r-70	.8422
01/14/81	r928	r531	r397	1,226	r1,623	r21,901	r22,439	-538	-1,044	-1,582	r-141	182	r41	.8393
01/21/81	r1,049	r649	r400	1,225	r1,625	r22,685	r23,259	r-574	-1,120	r-1,694	r-174	105	r-69	.8400
01/28/81	1,039	685	354	1,129	1,483	23,318	23,839	-521	-984	-1,505	-167	145	-22	.8343
02/04/81	1,111	698	413	1,184	1,597	23,343	23,909	-566	-1,122	-1,688	-153	62	-91	.8370
02/11/81	1,386	832	554	1,226	1,780	24,062	24,786	-724	-1,239	-1,963	-170	-13	-183	.8357
02/18/81	1,282	814	468	1,211	1,679	24,535	25,180	-645	-1,100	-1,745	-177	111	-66	.8322
02/25/81	1,109	604	505	1,464	1,969	23,868	24,465	-597	-1,291	-1,888	-92	173	81	.8348
03/04/81	1,193	648	545	1,419	1,964	23,718	24,472	-754	-1,286	-2,040	-209	133	-76	.8314
03/11/81	1,194	693	501	1,520	2,021	24,397	25,090	-693	-1,363	-2,056	-192	157	-35	.8346
03/18/81	1,655	1,104	551	1,641	2,192	24,723	25,413	-690	-1,594	-2,284	-139	67	-92	.8474
03/25/81	1,269	682	587	1,429	2,016	24,336	25,077	-741	-1,382	-2,123	-156	47	-107	.8473

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms Positions 1/

(In millions of yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabil-ities 7/	Forward exchange 8/		Net Position 9/	Ex-change rate 10/	Positions held by offices in:
			Receiv-ables 4/	Pay-ables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Oct. 1980.....	r73,640	11,584	26,131	17,682	r117,008	34,260	220,264	199,325	r174,192	210.90	United States
Nov. 1980.....	r36,938	6,822	29,462	21,605	r136,733	14,117	189,994	212,657	r137,926	216.80	United States
Dec. 1980.....	r332,568	r485,980	r830,819	r564,231	r663,237	r546,578	24,055	39,135	r214,755	203.00	Abroad
Dec. 1980.....	r35,497	9,313	28,077	25,252	r122,004	11,658	208,025	208,537	r138,843	203.00	United States
Dec. 1980.....	r368,065	r495,293	r858,896	r589,483	r785,241	r558,236	232,080	247,672	r353,598	203.00	Worldwide
Jan. 1981.....	21,931	10,389	r30,999	22,378	r200,763	15,268	294,499	346,699	r153,458	206.35	United States
Feb. 1981.....	40,368	16,921	34,654	19,868	203,366	36,954	295,965	386,417	114,193	209.30	United States
Mar. 1981.....	316,096	481,755	978,242	741,897	721,895	545,555	32,697	38,441	241,282	211.48	Abroad
Mar. 1981.....	44,968	14,777	31,453	17,377	154,943	38,357	271,509	325,327	107,035	211.48	United States
Mar. 1981.....	361,064	496,532	1,009,695	759,274	876,838	583,912	304,206	363,768	348,317	211.48	Worldwide

Table FCP-VI-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			
	Banks in U.S.					Banks in U.S.								
	Assets	Liabilities	Net	Foreign branch net	World-wide net	Bought	Sold	Net	Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/01/80	74,504	42,804	31,700	337,101	368,801	5,257,621	5,293,526	-35,905	-289,251	-325,156	-4,205	47,850	43,645	208.05
10/08/80	83,692	43,292	40,400	422,464	462,864	5,155,154	5,196,754	-41,600	-388,838	-430,438	-1,200	33,626	32,426	208.38
10/15/80	93,838	44,097	49,741	425,132	474,873	5,141,695	5,168,984	-27,289	-392,662	-419,951	22,452	32,470	54,922	207.28
10/22/80	94,029	46,859	47,170	411,875	459,045	5,114,124	5,157,939	-43,815	-380,122	-423,937	3,355	31,753	35,108	209.00
10/29/80	r98,346	r44,757	r53,589	392,426	r446,015	r5,208,693	r5,284,600	r-75,907	-379,891	r-455,798	r-22,318	12,535	r-9,783	208.90
11/05/80	r122,030	r49,258	r72,772	404,557	r477,329	r4,882,600	r4,973,008	r-90,408	-381,743	r-472,151	r-17,636	22,814	r5,178	210.75
11/12/80	r110,759	r47,944	r62,815	419,263	r482,078	r4,868,345	r4,942,463	r-74,118	-409,062	r-483,180	r-11,303	10,201	r-1,102	212.53
11/19/80	r106,950	r47,459	r59,491	467,705	r527,196	r4,890,043	r4,965,439	r-75,396	-454,891	r-530,287	r-15,905	12,814	r-3,091	212.45
11/26/80	r110,960	r46,366	r64,594	449,393	r513,987	r5,073,364	r5,154,482	r-81,118	-437,216	r-518,334	r-16,524	12,177	r-4,347	216.30
12/03/80	r108,989	r44,262	r64,727	403,793	r468,520	r5,134,652	r5,214,952	r-80,300	-394,512	r-474,812	r-15,573	9,281	r-6,292	213.72
12/10/80	r101,112	r45,274	r55,838	504,635	r560,473	r5,294,919	r5,349,892	r-54,973	-466,756	r-521,729	r865	37,879	r38,744	210.30
12/17/80	r100,587	r48,944	r51,643	502,903	r554,546	r4,580,374	r4,630,098	r-49,724	-481,620	r-531,344	r1,919	21,283	r23,202	208.85
12/24/80	r111,292	r48,412	r62,880	519,158	r582,038	r4,190,517	r4,250,522	r-60,005	-502,447	r-562,452	r2,875	16,711	r19,586	207.85
12/31/80	r88,284	r47,252	r41,032	484,889	r525,921	r3,943,373	r3,978,998	r-35,625	-459,975	r-495,600	r5,407	24,914	r30,321	203.00
01/07/81	r88,901	r45,158	r43,743	535,266	r579,009	r4,328,612	r4,358,790	r-30,178	-529,101	r-559,279	r13,565	6,165	r19,730	200.85
01/14/81	r98,379	r45,188	r53,191	572,041	r625,232	r4,315,604	r4,356,376	r-40,772	-530,964	r-571,736	r12,419	41,077	r53,496	202.85
01/21/81	r80,028	r46,324	r33,704	593,077	r626,781	r4,655,155	r4,675,238	r-20,083	-550,688	r-570,771	r13,621	42,389	r56,010	199.85
01/28/81	79,190	44,972	34,218	563,314	597,532	4,928,732	4,949,022	-20,290	-527,034	-547,324	13,928	36,280	50,208	204.80
02/04/81	76,421	51,732	24,689	579,979	604,668	4,927,511	4,935,975	-8,464	-549,199	-557,663	16,225	30,780	47,005	203.43
02/11/81	80,616	48,669	31,947	549,379	581,326	5,185,386	5,214,113	-28,727	-521,270	-549,997	3,220	28,109	31,329	203.85
02/18/81	75,486	43,496	31,990	556,205	588,195	5,364,943	5,363,030	-18,087	-525,295	-543,382	13,903	30,910	44,813	206.80
02/25/81	72,246	47,521	24,725	512,380	537,105	5,502,304	5,527,910	-25,606	-489,269	-514,875	-881	23,111	22,230	207.35
03/04/81	80,703	56,013	24,690	473,633	498,323	5,681,453	5,723,516	-42,063	-444,589	-486,652	-17,373	29,044	11,671	208.43
03/11/81	79,494	43,696	35,798	500,546	536,344	5,743,510	5,787,065	-43,555	-463,588	-507,143	-7,757	36,958	29,201	207.30
03/18/81	78,278	48,122	30,156	501,658	531,814	5,557,449	5,568,983	-11,534	-472,504	-484,038	18,622	29,154	47,776	207.18
03/25/81	71,052	39,729	31,323	406,738	438,061	5,450,702	5,494,593	-43,891	-382,910	-426,801	-12,568	23,828	11,260	208.60

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month		Maturity	Worldwide						
			Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
			Assets 19/	Liabilities	Net	Bought	Sold	Net	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)
1980 Oct....	(1)	Demand/spot....................	r482,104	r703,711	r-221,607	r613,277	r629,320	r-16,043	r-237,650
	(2)	3 days-1 month.................	857,797	758,265	99,532	r2,633,786	r2,781,067	r-147,281	r-47,749
	(3)	Over 1 month-3 months..........	815,423	393,887	421,536	r3,213,391	r3,400,495	r-187,104	r234,432
	(4)	Over 3 months-6 months.........	271,486	157,485	114,001	r1,794,946	r1,864,878	r-69,932	r44,069
	(5)	Over 6 months-1 year...........	61,305	41,569	19,736	r802,377	r777,438	r24,939	r44,675
	(6)	Over 1 year....................	121,149	96,131	25,018	r192,846	238,438	r-45,592	r-20,574
	(7)	Total of all maturities........	r2,609,264	r2,151,048	r458,216	r9,250,623	r9,691,636	r-441,013	r17,203
	(8)	Capital assets, liabilities....	r38,707	51,080	r-12,373	-	-	-	r-12,373
	(9)	Summary ((7) + (8))............	r2,647,971	r2,202,128	r445,843	r9,250,623	r9,691,636	r-441,013	r4,830
Nov....	(1)	Demand/spot....................	r598,116	r823,791	r-225,675	r1,082,326	r1,149,887	r-67,561	r-293,236
	(2)	3 days-1 month.................	792,570	557,830	234,740	r2,843,123	r2,950,495	r-107,372	r127,368
	(3)	Over 1 month-3 months..........	896,677	593,863	302,814	r2,510,923	r2,702,655	r-191,732	r111,082
	(4)	Over 3 months-6 months.........	304,034	181,537	122,497	r2,041,430	r2,079,715	r-38,285	r84,212
	(5)	Over 6 months-1 year...........	43,906	37,233	6,673	r672,702	r681,879	r-9,177	r-2,504
	(6)	Over 1 year....................	125,285	88,871	36,414	165,481	217,278	-51,797	-15,383
	(7)	Total of all maturities........	r2,760,588	r2,283,125	r477,463	r9,315,985	r9,781,909	r-465,924	r11,539
	(8)	Capital assets, liabilities....	r46,330	52,378	r-6,048	-	-	-	r-6,048
	(9)	Summary ((7) + (8))............	r2,806,918	r2,335,503	r471,415	r9,315,985	r9,781,909	r-465,924	r5,491
Dec....	(1)	Demand/spot....................	r565,342	r761,504	r-196,162	r685,991	r687,353	r-1,362	r-197,524
	(2)	3 days-1 month.................	966,127	807,487	158,640	r2,300,556	r2,609,265	r-308,709	r-150,069
	(3)	Over 1 month-3 months..........	871,086	439,764	431,322	r2,612,537	r2,810,408	r-197,871	r233,451
	(4)	Over 3 months-6 months.........	251,335	151,300	100,035	r1,840,667	r1,835,099	r5,568	r105,603
	(5)	Over 6 months-1 year...........	45,531	42,819	2,712	r782,616	r753,086	r29,530	r32,242
	(6)	Over 1 year....................	134,068	78,237	55,831	r158,281	r207,710	-49,429	6,402
	(7)	Total of all maturities........	r2,833,489	r2,281,111	r552,378	r8,380,648	r8,902,921	r-522,273	r30,105
	(8)	Capital assets, liabilities....	r40,239	42,448	r-2,209	-	-	-	r-2,209
	(9)	Summary ((7) + (8))............	r2,873,728	r2,323,559	r550,169	r8,380,648	r8,902,921	-522,273	r27,896
1981-Jan.....	(1)	Demand/spot....................	r470,114	r789,644	r-319,530	r1,361,229	r1,412,355	r-51,126	r-370,656
	(2)	3 days-1 month.................	949,937	591,514	358,423	r2,199,992	r2,535,949	r-335,957	r22,466
	(3)	Over 1 month-3 months..........	922,494	555,421	367,073	r3,170,453	r3,262,222	r-91,769	r275,304
	(4)	Over 3 months-6 months.........	209,245	104,056	105,189	r1,896,026	r1,931,957	r-35,931	r69,258
	(5)	Over 6 months-1 year...........	44,886	40,759	4,127	r796,425	r769,724	r26,701	r30,828
	(6)	Over 1 year....................	140,770	96,321	44,449	r151,287	r198,109	-46,822	-2,373
	(7)	Total of all maturities........	r2,737,446	r2,177,715	r559,731	r9,575,412	r10,110,316	r-534,904	r24,827
	(8)	Capital assets, liabilities....	r44,573	43,204	r1,369	-	-	-	r1,369
	(9)	Summary ((7) + (8))............	r2,782,019	r2,220,919	r561,100	r9,575,412	r10,110,316	r-534,904	r26,196
Feb....	(1)	Demand/spot....................	516,506	817,538	-301,032	1,212,533	1,308,647	-96,114	-397,146
	(2)	3 days-1 month.................	937,480	666,951	270,529	2,923,662	3,113,357	-189,695	80,834
	(3)	Over 1 month-3 months..........	925,410	532,555	392,855	2,751,573	3,050,096	-298,523	94,332
	(4)	Over 3 months-6 months.........	216,265	104,181	112,084	2,032,644	1,978,226	54,418	166,502
	(5)	Over 6 months-1 year...........	52,603	42,455	10,148	718,390	685,492	32,898	43,046
	(6)	Over 1 year....................	145,174	99,542	45,632	136,091	154,164	-18,073	27,559
	(7)	Total of all maturities........	2,793,438	2,263,222	530,216	9,774,893	10,289,982	-515,089	15,127
	(8)	Capital assets, liabilities....	44,451	44,176	275	-	-	-	275
	(9)	Summary ((7) + (8))............	2,837,889	2,307,398	530,491	9,774,893	10,289,982	-515,089	15,402
Mar....	(1)	Demand/spot....................	613,790	862,275	-248,485	1,435,506	1,465,850	-30,344	-278,829
	(2)	3 days-1 month.................	1,030,526	844,638	185,888	2,666,731	2,934,371	-267,640	-81,752
	(3)	Over 1 month-3 months..........	885,239	436,446	448,793	3,008,634	3,235,670	227,036	221,757
	(4)	Over 3 months-6 months.........	152,025	118,467	33,558	2,243,927	2,231,263	12,664	46,222
	(5)	Over 6 months-1 year...........	58,308	33,353	24,955	643,500	600,481	43,019	67,974
	(6)	Over 1 year....................	155,370	98,889	56,481	167,532	173,970	-6,438	50,043
	(7)	Total of all maturities........	2,895,258	2,394,068	501,190	10,165,830	10,641,605	-475,775	25,415
	(8)	Capital assets, liabilities....	48,226	45,345	2,881	-		-	2,881
	(9)	Summary ((7) + (8))............	2,943,484	2,439,413	504,071	10,165,830	10,641,605	-475,775	28,296

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions 1/

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade		Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange		Net Position 9/ (9)	Exchange rate 10/	Position held by offices in:
			Receivable 4/ (3)	Payable 5/ (4)			Bought (7)	Sold (8)			
Oct. 1980	225	230	28	99	236	1,201	2,190	2,067	-918	1.7158	United States
Nov. 1980	220	271	35	157	241	1,273	2,625	2,419	-999	1.7413	United States
Dec 1980	r1,167	r863	r1,835	826	r3,243	r2,708	1,044	560	r2,332	1.7860	Abroad
Dec 1980	316	293	42	145	238	1,443	1,254	1,017	-1,048	1.7860	United States
Dec. 1980	r1,483	r1,156	r1,877	971	r3,481	r4,151	2,298	1,577	r1,284	1.7860	Worldwide
Jan. 1980	217	313	58	119	265	1,414	1,665	1,200	-841	1.9300	United States
Feb. 1981	236	295	63	132	276	1,422	2,049	1,638	-865	1.9605	United States
Mar. 1981	1,433	1,038	1,842	891	3,640	3,357	1,074	573	2,130	1.9265	Abroad
Mar. 1981	212	337	39	155	323	1,568	1,399	901	-988	1.9265	United States
Mar. 1981	1,645	1,375	1,881	1,046	3,963	4,925	2,473	1,474	1,142	1.9265	Worldwide

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/ (14)
	Banks in U.S.			Foreign branch net (4)	World-wide net (5)	Banks in U.S.			Foreign branch net (9)	World wide net (10)	United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	
	Assets (1)	Liabilities (2)	Net (3)			Bought (6)	Sold (7)	Net (8)						
10/01/80	1,072	1,204	-132	3,752	3,620	20,864	21,291	-427	-3,338	-3,765	-559	414	-145	1.6471
10/08/80	1,189	1,317	-128	3,941	3,813	21,745	22,060	-315	-3,603	-3,918	-443	338	-105	1.6385
10/15/80	1,185	1,193	-8	3,555	3,547	22,641	23,181	-540	-3,305	-3,845	-548	250	-298	1.6447
10/22/80	1,170	1,193	-23	3,598	3,575	22,978	23,451	-473	-3,160	-3,633	-496	438	-58	1.6595
10/29/80	r1,216	1,306	r-90	3,409	r3,319	r24,603	r25,182	r-579	-3,038	r-3,617	r-669	371	r-298	1.6960
11/05/80	r1,415	1,344	r71	3,264	r3,335	r22,730	r23,463	r-733	-2,979	r-3,712	r-662	285	r-377	1.7377
11/12/80	r1,436	r1,440	r-4	3,362	r3,358	r22,152	r22,858	r-706	-2,979	r-3,685	r-710	383	r-327	1.7070
11/19/80	r1,342	r1,299	r43	3,526	r3,569	r26,668	r27,295	r-627	-3,088	r-3,715	r-584	438	r-146	1.7063
11/26/80	r1,386	r1,395	r-9	3,585	r3,576	r24,354	r24,934	r-580	-3,315	r-3,895	r-589	270	r-319	1.7338
12/03/80	r1,092	r1,060	32	3,863	3,895	r26,225	r26,816	r-591	-3,463	r-4,054	r-559	400	r-159	1.7525
12/10/80	r1,227	1,252	r-25	3,970	r3,945	r27,699	r28,318	r-619	-3,640	r-4,259	r-644	330	r-314	1.8190
12/17/80	r1,238	1,451	r-213	4,245	r4,032	r23,990	r24,541	r-551	-3,829	r-4,380	r-764	416	r-348	1.8005
12/24/80	r1,467	1,510	r-43	4,613	r4,570	r21,420	r21,927	r-507	-4,264	r-4,771	-550	349	-201	1.7605
12/31/80	r1,376	1,423	r-47	5,064	r5,017	r20,277	r20,720	r-443	-4,570	r-5,013	r-490	494	r4	1.7860
01/07/81	1,267	1,388	-121	4,781	4,660	r24,944	r25,332	r-388	-4,299	r-4,687	r-509	482	r-27	1.7665
01/14/81	r1,344	1,368	r-24	4,346	r4,322	r25,943	r26,230	r-287	-4,038	r-4,325	r-311	308	r-3	1.8030
01/21/81	r1,358	1,378	r-20	4,609	r4,589	r27,141	r27,520	r-379	-4,311	r-4,690	r-399	298	r-101	1.8240
01/28/81	1,367	1,329	38	4,866	4,904	27,996	28,489	-493	-4,745	-5,238	-455	121	-334	1.8780
02/04/81	1,268	1,347	-79	4,995	4,916	28,979	29,341	-362	-4,894	-5,256	-441	101	-340	1.9220
02/11/81	1,240	1,270	-30	5,230	5,200	27,400	27,961	-561	-5,035	-5,596	-591	195	-396	1.9590
02/18/81	1,196	1,255	-59	5,069	5,010	29,272	29,746	-474	-4,950	-5,424	-533	119	-414	1.9783
02/25/81	1,144	1,209	-65	5,467	5,402	28,548	28,999	-451	-5,361	-5,812	-516	106	-410	1.9170
03/04/81	1,126	1,142	-16	4,808	4,792	30,258	30,842	-584	-4,600	-5,184	-600	208	-392	1.9475
03/11/81	1,177	1,079	98	4,988	5,086	29,506	29,886	-380	-4,832	-5,212	-282	156	-126	1.9350
03/18/81	1,130	1,200	-70	5,074	5,004	30,690	31,077	-387	-4,841	-5,228	-457	233	-224	1.8570
03/25/81	1,137	1,148	-11	-3,273	3,262	28,478	28,922	-444	-2,961	-3,405	-455	312	-143	1.9068

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance Sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1981-Oct.....	(1) Demand/spot....................	r2,036	r2,443	r-407	r8,079	r8,425	r-346	r-753
	(2) 3 days-1 month.................	5,559	6,263	-704	r9,589	r11,123	r-1,534	r-2,238
	(3) Over 1 month-3 months..........	6,664	5,667	997	r14,338	r14,729	r-391	r606
	(4) Over 3 months-6 months.........	5,326	3,234	2,092	r11,300	r12,707	r-1,407	r685
	(5) Over 6 months-1 year...........	1,591	808	783	r4,108	r4,224	-116	667
	(6) Over 1 year....................	2,627	1,961	666	623	605	18	684
	(7) Total of all maturities........	r23,803	r20,376	r3,427	r48,037	r51,813	r-3,776	r-349
	(8) Capital assets, liabilities....	r435	740	r-305	-	-	-	r-305
	(9) Summary ((7) + (8))............	r24,238	r21,116	r3,122	r48,037	r51,813	r-3,776	r654
Nov.....	(1) Demand/spot....................	r2,555	r2,982	r-427	r5,294	r5,552	r-258	r-685
	(2) 3 days-1 month.................	5,392	5,941	-549	r12,351	r13,117	r-766	r-1,315
	(3) Over 1 month-3 months..........	6,701	6,301	400	r12,617	r14,289	r-1,672	r-1,272
	(4) Over 3 months-6 months.........	5,235	2,671	2,564	r11,149	r12,382	r-1,233	r1,331
	(5) Over 6 months-1 year...........	1,817	864	953	r4,729	r4,670	r59	r1,012
	(6) Over 1 year....................	2,552	1,858	694	519	566	-47	647
	(7) Total of all maturities........	r24,252	r20,617	r3,635	r46,659	r50,576	r-3,917	r-282
	(8) Capital assets, liabilities....	r485	706	r-221	-	-	-	r-221
	(9) Summary ((7) + (8))............	r24,737	r21,323	r3,414	r46,659	r50,576	r-3,917	r-503
Dec.....	(1) Demand/spot....................	r2,667	r2,875	r-208	r2,829	r3,002	r-173	r-381
	(2) 3 days-1 month.................	6,688	7,241	-553	r9,750	r10,982	r-1,232	r-1,785
	(3) Over 1 month-3 months..........	7,792	5,972	1,820	r13,973	r16,019	r-2,046	r-226
	(4) Over 3 months-6 months.........	5,122	2,605	2,517	r10,546	r11,945	r-1,399	r1,118
	(5) Over 6 months-1 year...........	1,617	982	635	r4,624	r4,601	r23	r658
	(6) Over 1 year....................	2,757	2,045	712	513	532	-19	693
	(7) Total of all maturities........	r26,643	r21,720	r4,923	r42,235	r47,081	r-4,846	r77
	(8) Capital assets, liabilites.....	r457	662	r-205	-	-	-	r-205
	(9) Summary ((7) + (8))............	r27,100	r22,382	r4,718	r42,235	r47,081	r-4,846	r-128
1981-Jan.....	(1) Demand/spot....................	r2,469	r2,995	r-526	r9,624	r9,740	r-116	r-642
	(2) 3 days-1 month.................	6,201	7,133	-932	r10,571	r11,996	-1,425	-2,357
	(3) Over 1 month-3 months..........	8,021	5,596	2,425	r16,157	r18,104	r-1,947	r478
	(4) Over 3 months-6 months.........	6,215	3,395	2,820	r11,184	r12,600	r-1,416	r1,404
	(5) Over 6 months-1 year...........	1,893	1,506	387	r5,183	r5,368	r-185	r202
	(6) Over 1 year....................	2,744	2,039	705	687	r878	r-191	r514
	(7) Total of all maturities........	r27,543	r22,664	r4,879	r53,406	r58,686	r-5,280	r-401
	(8) Capital assets, liabilities....	r461	680	r-219	-	-	-	r-219
	(9) Summary ((7) + (8))............	r28,004	r23,344	r4,660	r53,406	r58,686	r-5,280	r-620
Feb.....	(1) Demand/spot....................	3,581	3,705	-124	10,450	10,666	-216	-340
	(2) 3 days-1 month.................	7,399	7,051	348	13,797	14,579	-782	-434
	(3) Over 1 month-3 months..........	6,696	5,171	1,525	15,123	17,247	-2,124	-599
	(4) Over 3 months-6 months.........	6,607	4,254	2,353	12,031	13,787	-1,756	597
	(5) Over 6 months-1 year...........	1,959	1,819	140	5,544	5,825	-281	-141
	(6) Over 1 year....................	2,763	1,927	816	639	838	-199	617
	(7) Total of all maturities........	28,985	23,927	5,058	57,584	62,942	-5,358	-300
	(8) Capital assets, liabilities....	455	618	-163	-	-	-	-163
	(9) Summary ((7) + (8))............	29,440	24,545	4,895	57,584	62,942	-5,358	-463
1981-Mar.....	(1) Demand/spot....................	2,684	2,949	-265	12,174	12,061	113	-152
	(2) 3 days-1 month.................	6,500	6,138	362	13,395	14,712	-1,317	-955
	(3) Over 1 month -3 months.........	7,257	5,567	1,690	15,072	16,805	-1,733	-43
	(4) Over 3 months-6 months.........	6,709	4,719	1,990	12,158	13,619	-1,461	529
	(5) Over 6 months-1 year...........	1,870	1,840	30	5,660	5,970	-310	-280
	(6) Over 1 year....................	2,648	1,914	734	671	738	-67	667
	(7) Total of all maturities........	27,668	23,127	4,541	59,130	63,905	-4,775	-234
	(8) Capital assets, liabilities....	479	725	-246	-	-	-	-246
	(9) Summary ((7) + (8))............	28,147	23,852	4,295	59,130	63,905	-4,775	-480

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of pounds)

Position at end of month		Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
				Receivables 4/	Payables 5/			Bought	Sold			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Oct.	1980	90	491	189	118	r897	565	r2,144	r2,288	r-142	2.4319	United States
Nov.	1980	101	276	175	116	r918	562	2,475	r2,825	r-110	2.3574	United States
Dec.	1980	r3,931	r3,283	r6,663	r5,221	r9,753	r9,311	r618	r847	r2,303	2.3901	Abroad
Dec.	1980	128	134	149	131	r837	591	2,091	r2,609	r-260	2.3901	United States
Dec.	1980	r4,059	r3,417	r6,812	r5,352	r10,590	r9,902	r2,709	r3,456	r2,043	2.3901	Worldwide
Jan.	1981	94	121	162	109	r903	r593	2,386	r2,786	r-64	2.3563	United States
Feb.	1981	87	573	179	115	873	575	2,577	r2,895	r-442	2.2022	United States
Mar.	1981	3,051	2,902	7,218	5,256	10,096	9,485	700	770	2,652	2.2371	Abroad
Mar.	1981	85	639	175	125	858	578	2,289	2,295	-230	2.2371	United States
Mar.	1981	3,136	3,541	7,393	5,381	10,954	10,063	2,989	3,065	2,422	2.2371	Worldwide

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/01/80	150	141	9	292	301	19,505	19,604	-99	-326	-425	-90	-34	-124	2.3946
10/08/80	143	140	3	335	338	20,087	20,204	-117	-415	-532	-114	-80	-194	2.3952
10/15/80	157	155	2	337	339	20,840	20,931	-91	-374	-465	-89	-37	-126	2.4102
10/22/80	137	175	-38	392	354	20,808	20,883	-75	-405	-480	-113	-13	-126	2.4307
10/29/80	r173	r113	r60	355	r415	r20,975	r21,041	r-66	-282	r-348	r-6	73	r67	2.4361
11/05/80	r122	r148	r-26	352	r326	r20,683	r20,741	r-58	-355	r-413	r-84	-3	r-87	2.4468
11/12/80	r132	147	r-15	139	r124	r21,076	r21,153	r-77	-171	r-248	r-92	-32	r-124	2.4149
11/19/80	r155	110	r45	211	r256	r22,694	r22,891	r-197	-226	r-423	r-152	-15	r-167	2.3804
11/26/80	r118	r108	r10	244	r254	r25,321	r25,419	r-87	-237	r-335	r-88	7	r-81	2.3691
12/03/80	r87	r77	r10	457	r467	r22,623	r22,730	r-107	-450	r-557	r-97	7	r-90	2.3474
12/10/80	r111	r99	r12	543	r555	r22,343	r22,400	r-57	-501	r-558	r-45	42	r-3	2.3397
12/17/80	137	r130	r7	677	r684	r20,687	r20,778	r-91	-638	r-729	r-84	39	r-45	2.3299
12/24/80	r123	r117	r6	704	r710	r19,365	r19,457	r-92	-672	r-764	r-86	32	r-54	2.3652
12/31/80	r154	r174	r-20	778	r758	r18,918	r18,984	r-66	-772	r-838	r-86	6	r-80	2.3901
01/07/81	r145	141	r4	569	r573	r20,763	r20,825	r-62	-616	r-678	r-58	-47	r-105	2.4091
01/14/81	r142	r133	r9	575	r584	r21,146	r21,231	r-85	-611	r-696	r-76	-36	r-112	2.4044
01/21/81	r144	r139	r5	774	r779	r21,592	r21,635	r-43	-672	r-715	r-38	102	r64	2.4207
01/28/81	144	129	15	588	603	21,892	21,969	-77	-591	-668	-62	-3	r-65	2.4085
02/04/81	131	110	21	218	239	22,992	23,114	-122	-205	-327	-101	13	-88	2.3463
02/11/81	124	106	18	167	185	21,373	21,537	-164	-227	-391	-146	-60	-206	2.3359
02/18/81	131	95	36	164	200	22,311	22,434	-123	-215	-338	-87	-51	-138	2.2676
02/25/81	125	87	38	150	188	23,041	23,197	-156	-204	-360	-118	-54	-172	2.2306
03/04/81	181	143	38	207	245	22,414	22,563	-149	-256	-405	-111	-49	-160	2.2114
03/11/81	184	152	32	387	419	22,476	22,591	-115	-292	-407	-83	95	12	2.2104
03/18/81	179	140	39	315	354	21,004	21,124	-120	-370	-490	-81	-55	-136	2.2936
03/25/81	191	136	55	440	495	20,834	20,989	-155	-491	-646	-100	-51	-151	2.2650

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Sterling pounds)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1980 Oct...	(1) Demand/spot	r3,462	r3,258	r204	r3,615	r3,704	r-89	r115
	(2) 3 days-1 monnth	2,418	3,613	-1,195	r8,106	r8,186	-80	r-1,275
	(3) Over 1 month-3 months	2,125	2,574	-449	r12,009	r12,108	-99	r-548
	(4) Over 3 months-6 months	1,071	995	76	r12,086	r12,228	r-142	-66
	(5) Over 6 months-1 year	876	612	264	r4,743	r4,492	r251	r515
	(6) Over 1 year	1,676	314	1,362	r1,022	r1,212	r-190	r1,172
	(7) Total of all maturities	r11,628	r11,366	r262	r41,581	r41,930	r-349	r-87
	(8) Capital assets, liabilities	198	177	21	-	-	-	21
	(9) Summary ((7) + (8))	r11,826	r11,543	r283	r41,581	r41,930	r-349	r-66
Nov...	(1) Demand/spot	r3,185	r3,272	r-87	r3,261	r3,176	r85	r-2
	(2) 3 days-1 month	2,960	3,730	-770	r9,760	r9,757	r3	r-767
	(3) Over 1 month-3 months	2,160	2,801	-641	r11,441	r11,755	r-314	r-955
	(4) Over 3 months-6 months	1,110	1,037	73	r12,509	r12,631	-122	-49
	(5) Over 6 months-1 year	997	678	319	r5,004	r4,764	r240	r559
	(6) Over 1 year	1,650	285	1,365	r1,041	r1,259	r-218	r1,147
	(7) Total of all maturities	r12,062	r11,803	r259	r43,016	r43,342	r-326	r-67
	(8) Capital assets, liabilities	r207	169	r38	-	-	-	r38
	(9) Summary ((7) + (8))	r12,269	r11,972	r297	r43,016	r43,342	r-326	r-29
Dec.	(1) Demand/spot	3,654	r3,481	r 173	r2,668	r2,837	r-169	r4
	(2) 3 days-1 month	2,677	3,534	-857	r7,228	r7,330	r-102	r-959
	(3) Over 1 month-3 months	2,022	2,409	-387	r13,408	r13,516	r-108	r-495
	(4) Over 3 months-6 months	1,175	1,091	84	r9,908	r10,311	r-403	r-319
	(5) Over 6 months-1 year	857	565	292	r4,590	r4,411	r179	r471
	(6) Over 1 year	1,687	290	1,397	r956	r1,147	r-191	r1,206
	(7) Total of all maturities	12,072	r11,370	r702	r38,758	r39,552	r-794	r-92
	(8) Capital assets, liabilities	r250	168	r82	-	-	-	r82
	(9) Summary ((7) + (8))	r12,322	r11,538	r784	r38,758	r39,552	r-794	r-10
1981-Jan...	(1) Demand/spot	r2,895	r2,732	r163	r4,566	r4,607	r-41	r122
	(2) 3 days-1 month	2,658	3,905	-1,247	r8,149	r8,371	r-222	r-1,469
	(3) Over 1 month -3 months	2,322	2,326	-4	r14,300	r14,450	r-150	r-154
	(4) Over 3 months-6 months	1,192	1,104	88	r9,373	r9,606	r-233	r-145
	(5) Over 6 months-1 year	817	611	206	r4,637	r4,545	r92	r298
	(6) Over 1 year	1,742	328	1,414	r977	r1,143	r-166	r1,248
	(7) Total of all maturities	r11,626	r11,006	r620	r42,002	r42,722	r-720	r-100
	(8) Capital assets, liabilities	r235	171	r64	-	-	-	r64
	(9) Summary ((7) + (8))	r11,861	r11,177	r684	r42,002	r42,722	r-720	r-36
Feb...	(1) Demand/spot	3,088	2,963	125	5,226	5,165	61	186
	(2) 3 days-1 month	3,067	4,166	-1,099	10,620	10,959	-339	-1,438
	(3) Over 1 month-3 months	1,947	2,075	-128	12,473	12,794	-321	-449
	(4) Over 3 months-6 months	1,120	1,063	57	9,953	9,956	-3	54
	(5) Over 6 months-1 year	810	730	80	4,778	4,693	85	165
	(6) Over 1 year	1,761	316	1,445	993	1,162	-169	1,276
	(7) Total of all maturities	11,793	11,313	480	44,043	44,729	-686	-206
	(8) Capital assets, liabilities	474	395	79	-	-	-	79
	(9) Summary ((7) + (8))	12,267	11,708	559	44,043	44,729	-686	-127
Mar...	(1) Demand/spot	3,251	2,994	257	5,256	5,342	-86	171
	(2) 3 days-1 month	2,849	3,903	-1,054	8,740	9,027	-287	-1,341
	(3) Over 1 month -3 months	2,299	2,142	157	11,195	11,413	-218	-61
	(4) Over 3 months-6 months	1,278	1,130	148	10,827	11,005	-178	-30
	(5) Over 6 months-1 year	754	823	-69	4,480	4,551	-71	-140
	(6) Over 1 year	1,763	335	1,428	1,023	1,212	-189	1,239
	(7) Total of all maturities	12,194	11,327	867	41,521	42,550	-1,029	-162
	(8) Capital assets, liabilities	632	539	93	-	-	-	93
	(9) Summary ((7) + (8))	12,826	11,866	960	41,521	42,550	-1,029	-69

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade		Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/		Net position 9/ (9)	Exchange rate 10/ (10)	Position held by offices in:
			Receivables 4/ (3)	Payables 5/ (4)			Bought (7)	Sold (8)			
Dec. 1980	r10,338	r5,169	r14,129	r21,154	r15,970	r17,421	r4,516	4,473	r-3,264	1.0000	Abroad
Mar. 1981	10,997	5,375	15,494	21,750	18,978	26,606	3,646	3,791	-8,405	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities (1)	Net exchange contracts 13/ (2)	Net position (3)
10/01/80	-6,919	8,149	1,230
10/08/80	-8,175	9,371	1,196
10/15/80	-7,787	9,308	1,521
10/22/80	-8,681	11,502	2,821
10/29/80	-8,115	9,490	1,375
11/05/80	-8,066	9,631	1,565
11/12/80	-7,999	9,433	1,434
11/19/80	-8,652	9,908	1,256
11/26/80	-8,384	10,004	1,620
12/03/80	-8,744	10,347	1,603
12/10/80	-8,814	10,962	2,148
12/17/80	-10,500	12,110	1,610
12/24/80	-11,689	13,137	1,448
12/31/80	-10,660	11,571	911
01/07/81	-10,414	11,752	1,338
01/14/81	-9,538	10,894	1,356
01/21/81	-10,947	12,179	1,232
01/28/81	-9,853	11,683	1,830
02/04/81	-11,286	13,210	1,924
02/11/81	-10,945	12,974	2,029
02/18/81	-11,384	13,015	1,631
02/25/81	-11,363	12,967	1,604
03/04/81	-10,391	12,185	1,794
03/11/81	-11,276	12,713	1,437
03/18/81	-11,684	13,611	1,927
03/25/81	-10,545	12,634	2,089

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Oct......	(1) Demand/spot....................	29,107	49,489	-20,382	17,713	17,315	398	-19,984
	(2) 3 days-1 month................	58,841	74,199	-15,358	41,120	37,413	3,707	-11,651
	(3) Over 1 month-3 months.........	73,931	72,500	1,431	42,074	39,918	2,156	3,587
	(4) Over 3 months-6 months........	49,564	39,918	9,646	40,145	37,629	2,516	12,162
	(5) Over 6 months-1 year..........	11,952	8,538	3,414	16,475	16,869	-394	3,020
	(6) Over 1 year...................	19,168	5,347	13,821	4,569	3,687	882	14,703
	(7) Total of all maturities.......	242,563	249,991	-7,428	162,096	152,831	9,265	1,837
	(8) Capital assets, liabilities...	196	765	-569	-	-	-	-569
	(9) Summary ((7) + (8))...........	242,759	250,756	-7,997	162,096	152,831	9,265	1,268
Nov......	(1) Demand/spot....................	36,519	57,556	-21,037	18,732	18,101	631	-20,406
	(2) 3 days-1 month................	63,293	73,075	-9,782	37,520	34,553	2,967	-6,815
	(3) Over 1 month-3 months.........	71,027	70,778	249	44,560	41,139	3,421	3,670
	(4) Over 3 months-6 months........	46,453	39,361	7,092	43,782	41,206	2,576	9,668
	(5) Over 6 months-1 year..........	11,885	9,943	1,942	16,592	17,028	-436	1,506
	(6) Over 1 year...................	18,917	5,578	13,339	4,374	3,554	820	14,159
	(7) Total of all maturities.......	248,094	256,291	-8,197	165,560	155,581	9,979	1,782
	(8) Capital assets, liabilities...	174	820	-646	-	-	-	-646
	(9) Summary ((7) + (8))...........	248,268	257,111	-8,843	165,560	155,581	9,979	1,136
Dec......	(1) Demand/spot....................	34,280	55,160	-20,880	13,278	12,625	653	-20,227
	(2) 3 days-1 month................	66,825	81,868	-15,043	37,434	32,702	4,732	-10,311
	(3) Over 1 month-3 months.........	72,394	69,891	2,503	46,054	42,167	3,887	6,390
	(4) Over 3 months-6 months........	49,804	43,252	6,552	39,573	36,959	2,614	9,166
	(5) Over 6 months-1 year..........	11,520	11,715	-195	15,124	15,391	-267	-462
	(6) Over 1 year...................	20,626	5,077	15,549	4,052	3,283	769	16,318
	(7) Total of all maturities.......	255,449	266,963	-11,514	155,515	143,127	12,388	874
	(8) Capital assets, liabilities...	367	835	-468	-	-	-	-468
	(9) Summary ((7) + (8))...........	255,816	267,798	-11,982	155,515	143,127	12,388	406
1981-Jan......	(1) Demand/spot....................	38,322	57,760	-19,438	26,751	26,369	382	-19,056
	(2) 3 days-1 month................	64,379	76,089	-11,710	40,478	35,039	5,439	-6,271
	(3) Over 1 month-3 months.........	74,065	71,434	2,631	52,218	49,348	2,870	5,501
	(4) Over 3 months-6 months........	51,922	46,698	5,224	40,183	37,065	3,118	8,342
	(5) Over 6 months-1 year..........	10,256	12,896	-2,640	16,019	15,933	86	-2,554
	(6) Over 1 year...................	20,437	5,437	15,000	4,301	3,547	754	15,754
	(7) Total of all maturities.......	259,381	270,314	-10,933	179,950	167,301	12,649	1,716
	(8) Capital assets, liabilities...	381	734	-353	-	-	-	-353
	(9) Summary ((7) + (8))...........	259,762	271,048	-11,286	179,950	167,301	12,649	1,363
Feb......	(1) Demand/spot....................	37,829	57,783	-19,954	22,629	22,813	-184	-20,138
	(2) 3 days-1 month................	65,481	76,971	-11,490	44,106	39,663	4,443	-7,047
	(3) Over 1 month-3 months.........	75,116	73,916	1,200	53,509	49,656	3,853	5,053
	(4) Over 3 months-6 months........	55,543	46,705	8,838	39,807	36,975	2,832	11,670
	(5) Over 6 months-1 year..........	9,633	12,526	-2,893	16,203	15,982	221	-2,672
	(6) Over 1 year...................	20,290	5,776	14,514	4,248	3,538	710	15,224
	(7) Total of all maturities.......	263,892	273,677	-9,785	180,502	168,627	11,875	2,090
	(8) Capital assets, liabilities...	386	909	-523	-	-	-	-523
	(9) Summary ((7) + (8))...........	264,278	274,586	-10,308	180,502	168,627	11,875	1,567
Mar......	(1) Demand/spot....................	37,259	59,015	-21,756	26,128	25,057	1,071	-20,685
	(2) 3 days-1 month................	68,424	79,759	-11,335	43,641	38,908	4,733	-6,602
	(3) Over 1 month-3 months.........	78,255	79,236	-981	47,497	43,623	3,874	2,893
	(4) Over 3 months-6 months........	53,225	45,018	8,207	43,162	40,316	2,846	11,053
	(5) Over 6 months-1 year..........	9,170	11,555	-2,385	16,063	15,647	416	-1,969
	(6) Over 1 year...................	21,942	5,871	16,071	4,537	3,779	758	16,829
	(7) Total of all maturities.......	268,275	280,454	-12,179	181,028	167,330	13,698	1,519
	(8) Capital assets, liabilities...	440	889	-449	-	-	-	-449
	(9) Summary ((7) + (8))...........	268,715	281,343	-12,628	181,028	167,330	13,698	1,070

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

SECTIONS II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section . , foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Government Corporations and Other Activities

Treasury Department Circular No. 966, Revised, dated December 20, 1972, and volume I, part 2, chapter 4100 of the Treasury Fiscal Requirements Manual (Transmittal letter No. 287) require Government agencies to submit business-type financial statements and related information to the Department of the Treasury for use in compiling financial reports of the U.S. Government. The circular was originally issued in 1956 pursuant to the authority of Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b) which requires the Secretary of the Treasury to prepare reports on the financial operations of the U.S. Government.

Department Circular No. 966, Revised, requires submission of semiannual financial statements by all Government corporations specifically subject to the Government Corporation Control Act, as amended (31 U.S.C. 846, 856) and any wholly owned and mixed-ownership corporations subsequently brought under the provisions of the act, and all other activities operating as revolving funds. Other business-type activities required to report semiannually include activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature or whose activities result in the accumulation of substantial inventories, investments, and other recoverable assets. Regular governmental activities, which are of a nonbusiness-type nature, are required to report on an annual basis.

Two basic kinds of financial statements are called for by Department Circular No. 966, Revised; and they are published in the Treasury Bulletin. Statements of financial condition are required for all activities. Statements of income and retained earnings are required for business-type activities only.

The statements of financial condition for business-type activities appear in Section I, Table GA-I-1 and are published semiannually. The first statements of financial condition published under the revised circular were as of December 31, 1972, applied to business-type activities only, and appeared in the May 1973 issue of the Bulletin. Statements of financial condition submitted annually by nonbusiness-type activities were published together with business-type activities in Section I, Table GA-I-1 in the January 1974 issue of the Bulletin. Loans shown on the agencies' statements of financial condition and held by the agencies, and loans guaranteed and insured by the agencies are reported on a quarterly basis. The first quarterly table on this Federal credit data, which was as of March 31, 1973, appeared in Section III, Table GA-III-2 in the August 1973 issue of the Bulletin. The first semiannual statements of income and retained earnings submitted under the revised circular were for the period July 1, 1972, through December 31, 1972, and appeared in Section I, Table GA-I-2 in the June 1973 issue of the Bulletin. All revolving funds shown in the statements are noted to indicate whether they are public enterprise funds, intragovernmental funds, or trust revolving funds; and trust funds are also noted. Direct sales and repurchases of loans are published on a monthly basis in Section II, Table GA-II-1.

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Funds appropriated to the President				
				Appalachian regional development programs		International security assistance	
				Appalachian housing fund			
		Government Printing Office (IR)	Total	Executive (PE)	Memo: Funds transferred to others	Total	Liquidation of foreign military sales fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	25,098,578	26,127	1,001	-	-	-	-
Sales of services	6,563,725	339,977	2,682	-	-	-	-
Insurance and guarantee premiums	1,578,332	-	18,483	-	-	2,930	-
Interest income	10,155,143	-	255,192	-	-	23,981	73
Other income	2,607,538	-	3,870	-	-	-	-
Total income	46,003,316	366,104	281,228	-	-	26,911	73
Expense:							
Cost of goods sold	27,788,433	345,986	1,420	-	-	-	-
Interest expense:							
Treasury borrowings	1,536,472	-	-	-	-	-	-
Federal securities	566,251	-	-	-	-	-	-
Other	3,405,128	-	-	-	-	-	-
Other expenses:							
Administrative	988,154	13,609	7,549	-	-	-	-
Depreciation	254,175	2,112	167	-	-	-	-
Other operating expenses	4,650,508	-	5,353	-	-	-	-
Other	2,377,804	-	47,142	23	-	-	-
Total expense	41,566,926	361,707	61,632	23	-	-	-
Income or expenses (-) before extraordinary items	4,436,391	4,398	219,596	-23	-	26,911	73
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	2,222	26	-	-	-	-	-
Other	-951,900	-	-125	-	-	-	-
Total extraordinary income and expense (-)	-949,678	26	-125	-	-	-	-
Net income or expense (-) before distribution	3,486,713	4,424	219,470	-23	-	26,911	73
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-22,537,824r	101,532	2,967,274	-5,249	-2,106	38,314	38,314
Net income or expense (-)	3,486,713	4,424	219,470	-23	-	26,911	73
Adjustments for prior periods	4,522,306	-	522	-	-	-	-
Distribution of income:							
Dividends	-37,274	-	-	-	-	-	-
Other	-6,020,756	-	-26,838	-	-	-26,838	-
Closing balance	-20,586,835	105,956	3,160,429	-5,272	-2,106	38,387	38,387

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981—Continued

(In thousands of dollars)

Account	Funds appropriated to the President - Continued						
	International security assistance - Continued		Agency for International Development				
	Foreign military credit sales	Military programs - Israel	Total	Acquisition of property revolving fund (IR)	Alliance for progress loan fund (PE)	Development loan fund (PE)	Development loan fund liquidation account (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	1,001	1,001	-	-	-
Sales of services	-	-	2,682	2,682	-	-	-
Insurance and guarantee premiums	2,930	-	2,549	-	-	-	-
Interest income	11,582	12,326	204,815	-	33,857	80,202	5,760
Other income	-	-	467	-	-	-	240
Total income	14,512	12,326	211,514	3,683	33,857	80,202	6,000
Expense:							
Cost of goods sold	-	-	1,420	1,420	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	- -	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	2,126	384	-	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	-	1,772	1,772	-	-	-
Other	-	-	44,308	65	*	-149	85
Total expense	-	-	49,627	3,641	*	-149	85
Income or expenses (-) before extraordinary items	14,512	12,326	161,887	42	33,857	80,351	5,916
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	3	-	-	-	-
Total extraordinary income and expense (-)	-	-	3	-	-	-	-
Net income or expense (-) before distribution	14,512	12,325	161,890	42	33,857	80,351	5,916
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-	-	2,968,931	2,288	492,398	1,152,935r	745,674
Net income or expense (-)	14,512	12,326	161,890	42	33,857	80,351	5,916
Adjustments for prior periods	-	-	88	-56	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-14,512 2/	-12,326 2/	-	-	-	-	-
Closing balance	-	-	3,130,909	2,274	526,254	1,233,286	751,589

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1,1980 through March 31, 1981-Continued

(In thousands of dollars)

Account	Funds appropriated to the President - Continued						
	Agency for International Development - Continued						
	Housing guaranty fund (PE)	Common defense, economic, and triangular trade loans	Foreign currency loans Private enterprises 3/	Loans of predecessor agencies in liquidation	Other loans 4/	Inter-American Foundation (PE)	Overseas Private Investment Corporation (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	2,549	-	-	-	-	-	13,003
Interest income	-	11,859	1,593	12,894	58,651	-	26,397
Other income	177	-	-	50	-	3,403	-
Total income	2,726	11,859	1,593	12,945	58,651	3,403	39,400
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	1,743	-	-	-	-	1,429	3,994
Depreciation	-	-	-	-	-	-	167
Other operating expenses	-	-	-	-	-	3,581	-
Other	1,970	34,526	1,939	5,799	73	2,811	-
Total expense	3,713	34,526	1,939	5,799	73	7,821	4,162
Income or expenses (-) before extraordinary items	-987	-22,668	-347	7,146	58,578	-4,417	35,238
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	3	-	-	-	-	-128	-
Total extraordinary income and expense (-)	3	-	-	-	-	-128	-
Net income or expense (-) before distribution	-984	-22,668	-347	7,146	58,578	-4,546	35,238
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	43,857	-736,361r	-29,830	913,950r	384,019	-57,988r	23,266
Net income or expense (-)	-984	-22,668	-347	7,146	58,578	-4,546	35,238
Adjustments for prior periods	144	-	-	-	-	433	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	43,018	-759,028	-30,177	921,096	442,597	-62,100	58,504

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981—Continued

(In thousands of dollars)

Account	Agriculture Department							
			Commodity Credit Corporation		Agricultural Stabilization and Conservation Service	Rural Electrification Administration	Farmers Home Administration	
	Total 5/	Federal Crop Insurance Corporation (PE) 6/	Public enterprise revolving fund	Memo: Funds transferred to others	Memo: Fund transferred from others Commodity Credit Corporation	Rural communication development fund (PE)	Total 5/	Agricultural credit insurance fund (PE)
INCOME AND EXPENSE								
Income:								
Sales of goods	345,975	-	345,975	-	-	-	-	-
Sales of services	87,224	-	-	-	-	-	-	-
Insurance and guarantee premiums	158,089	156,273	-	-	-	-	1,817	168
Interest income	1,684,818	3	296,889	-	-	15	1,386,883	718,344
Other income	13,803	72	13,216	-	-	-	515	114
Total income	2,289,908	156,348	656,079	-	-	15	1,389,214	718,626
Expense:								
Cost of goods sold	608,306	-	608,306	-	-	-	-	-
Interest expense:								
Treasury borrowings	877,115	-	703,993	-	-	36	173,086	76,806
Federal securities	- -	-	-	-	-	-	-	-
Other	2,551,848	8,631	5,439 7/	-	-	-	2,537,778	1,060,177
Other expenses:								
Administrative	251,689	18,436	25,099	*	*	-	208,154	59,361
Depreciation	3,606	-	3,311	41	41	-	-	-
Other operating expenses	992,498	387,161	523,682	-	-	-	-	-
Other	1,105,650	6,145	851,680	-	-	-	247,826	19,421
Total expense	6,390,712	420,373	2,721,509	41	41	36	3,166,843	1,215,764
Income or expenses (-) before extraordinary items	-4,100,803	-264,025	-2,065,430	-41	-41	-22	-1,777,629	-497,138
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	10	-1	-	-	-	-	-	-
Other	13	13	-	-	-	-	-	-
Total extraordinary income and expense (-)	23	12	-	-	-	-	-	-
Net income or expense (-) before distribution	-4,100,780	-264,013	-2,065,430	-41	-41	-22	-1,777,629	-497,138
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	-15,201,800	-391,544	-6,271,087	- 9/	- 9/	-	-8,632,675	-2,034,143
Net income or expense (-)	-4,100,780	-264,013	-2,065,430 8/	-41	-41	-22	-1,777,629	-497,138
Adjustments for prior periods	4,432,628	162,402	3,214,593	-	-	-	1,055,632	297,032 10/
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Closing balance	-14,869,952	-493,155	-5,121,923	-41	-41	-22	-9,354,672	-2,234,249

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1,1980 through March 31,1981–Continued

(In thousands of dollars)

Account	Agriculture Department-Continued						
	Farmers Home Administration-Continued						Agricultural Marketing Service
					Memo: Funds transferred from others		
	Rural development insurance fund (PE)	Rural housing insurance fund (PE)	Self-help housing land development fund (PE)	Loans, salaries and expenses	Community Services Administration	Bureau of Reclamation loan fund	Milk market orders assessment fund (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	11,688
Insurance and guarantee premiums	678	970	-	-	-	-	-
Interest income	134,728	533,587	28	25	171	-	1,029
Other income	203	187	-	7	4	-	-
Total income	135,609	534,744	28	32	175	-	12,717
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	27,777	68,503	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	283,812	1,190,874	254	-	2,380	280	-
Other expenses:							
Administrative	18,924	83,099	317	46,159	295	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	13,378
Other	21,041	39,405	-	168,126	-167	-	-
Total expense	351,555	1,381,881	570	214,284	2,508	280	13,378
Income or expenses (-) before extraordinary items	-215,946	-847,137	-542	-214,252	-2,333	-280	-661
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-215,946	-847,137	-542	-214,252	-2,333	-280	-661
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-736,393	-3,406,938	-6,546	-2,373,592	-73,479	-1,585	20,186
Net income or expense (-)	-215,946	-847,137	-542	-214,252	-2,333	-280	-661
Adjustments for prior periods	143,282 10/	615,318 10/	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-809,057	-3,638,757	-7,088	-2,587,844	-75,811	-1,865	19,525

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1,1980 through March 31,1981–Continued

(In thousands of dollars)

Account	Agriculture Department - Con.		Commerce Department				
	Forest Service	Departmental Administration	Total	General Administration	Economic Development Administration	National Oceanic and Atmospheric Administration	
		Office of the Secretary				Total	Coastal energy impact fund (PE)
	Working capital fund (IR)	Working capital fund (IR)		Working capital fund (IR)	Economic development revolving fund		
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	17,050	-	-	-	-
Sales of services	38,990	36,545	56,204	14,291	-	-	-
Insurance and guarantee premiums	-	-	18,611	-	239	652	-
Interest income	-	-	35,114	-	24,479	1,572	1,323
Other income	-	-	1,074	-	185	-	-
Total income	38,990	36,545	128,053	14,291	24,903	2,225	1,323
Expense:							
Cost of goods sold	-	-	10,412	9,199	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	17,606	-	17,606 11/	-	-
Other expenses:							
Administrative	-	-	23,224	2,762	-	-	-
Depreciation	-	254	62,963	100	-	-	-
Other operating expenses	34,284	33,992	63,751	-	-	703	283
Other	-	-	168,995	1,217	4,387	-	-
Total expense	34,284	34,246	346,951	13,278	21,993	703	283
Income or expenses (-) before extraordinary items	4,706	2,299	-218,899	1,013	2,909	1,521	1,040
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	11	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	11	-	-	-	-	-
Net income or expense (-) before distribution	4,706	2,310	-218,899	1,013	2,909	1,521	1,040
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	72,669	652	-10,718,828	2,046	-140,834	-2,762	261
Net income or expense (-)	4,706	2,310	-218,899	1,013	2,909	1,521	1,040
Adjustments for prior periods	-	-	-467	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	77,375	2,961	-10,938,193	3,058	-137,925	-1,240	1,301

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981–Continued

(In thousands of dollars)

Account	Commerce Department-Continued						
	National Oceanic and Atmospheric Administration-Continued		Maritime Administration				
	Fisheries loan fund (PE)	Federal ship financing fund, fishing vessels (PE)	Total	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)	Federal ship financing fund, revolving fund (PE)	General funds
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	5,027	-	-	-	5,027
Sales of services	-	-	3,343	553	-	-	2,790
Insurance and guarantee premiums	-	652	17,720	-	5	17,715	-
Interest income	6	243	9,063	-	441	8,620	1
Other income	-	-	889	-	-	91	798
Total income	6	895	36,042	553	447	26,426	8,616
Expense:							
Cost of goods sold	-	-	427	-	-	-	427
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	20,462	-	-	1,990	18,472
Depreciation	-	-	62,672	-	-	-	62,672
Other operating expenses	-	420	22,448	4,647	-	-	17,801
Other	-	-	156,544	-	98	-	156,445
Total expense	-	420	262,553	4,647	98	1,990	255,817
Income or expenses (-) before extraordinary items	6	475	-226,511	-4,094	348	24,435	-247,201
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	6	475	-226,511	-4,094	348	24,435	-247,201
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-6,874	3,852	-10,577,500	13,185	8,930	190,496	-10,790,111
Net income or expense (-)	6	475	-226,511	-4,094	348	24,435	-247,201
Adjustments for prior periods	-	-	-319	-91	-	-	-228
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-6,868	4,327	-10,804,330	9,000	9,279	214,931	-11,037,539

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981—Continued

(In thousands of dollars)

Account	Commerce Department-Con.		Defense Department				
	Science and Technical Research			Military			
				Air Force Department			
	Bureau of Standards						
	Working capital fund (IR)	National Technical Information Service	Total	Total	Defense production guarantees (PE)	Industrial fund (IR)	Stock fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	1,693	10,330	23,238,255	5,863,376	-	1,140,364	4,723,012
Sales of services	38,570	-	2,563,571	1,030,716	-	1,030,716	-
Insurance and guarantee premiums	-	-	3	3	3	-	-
Interest income	-	-	-	-	-	-	-
Other income	-	-	265,701	51,211	-	-	-
Total income	40,263	10,330	26,067,530	6,945,306	3	2,171,080	4,723,012
Expense:							
Cost of goods sold	-	786	23,239,012	6,474,296	-	2,203,422	4,270,873
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	250,752	-	-	-	-
Depreciation	-	191	11,607	-	-	-	-
Other operating expenses	31,356	9,243	545,722	60,836	-	-	10,805
Other	6,835	13	55,143	4,127	-	-	4,127
Total expense	38,191	10,233	24,102,237	6,539,259	-	2,203,422	4,285,805
Income or expenses (-) before extraordinary items	2,072	98	1,965,293	406,047	3	-32,342	437,206
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-1	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-1	-	-	-	-
Net income or expense (-) before distribution	2,072	98	1,965,292	406,047	3	-32,342	437,206
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-466	688	4,889,668	1,922,234	1,790	81,346r	1,790,188
Net income or expense (-)	2,072	98	1,965,292	406,047	3	-32,342	437,206
Adjustments for prior periods	-	-148	34,894	3,416	-	3,416	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-20,043	-	-	-	-
Closing balance	1,606	638	6,869,811	2,331,698	1,793	52,421	2,227,394

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981–Continued

(In thousands of dollars)

Account	Defense Department-Continued						
	Military-Continued						
	Air Force Department-Con.		Army Department				
	Cadet fund (IR)	Surcharge collections, sales of commissary stores (TR)	Total	Defense production guarantees (PE)	Industrial fund (IR)	Stock fund (IR)	Surcharge collections, sales of commissary stores (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	2,976,858	-	460,785	2,516,073	-
Sales of services	-	-	735,356	-	735,356	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	13,697	37,514	86,643	-	-	57,312	29,331
Total income	13,697	37,514	3,798,856	-	1,196,140	2,573,385	29,331
Expense:							
Cost of goods sold	-	-	3,358,772	-	1,233,918	2,124,854	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	13,090	36,942	37,348	-	-	37,348	-
Other	-	-	24,591	-	-	-	24,591
Total expense	13,090	36,942	3,420,711	-	1,233,918	2,162,201	24,591
Income or expenses (-) before extraordinary items	607	572	378,145	-	-37,778	411,183	4,740
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	607	572	378,145	-	-37,778	411,183	4,740
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	3,805	45,105	-1,380,748	2,213	10,455	-1,450,348	56,931
Net income or expense (-)	607	572	378,145	-	-37,778	411,183	4,740
Adjustments for prior periods	-	-	-5,442	-	-5,442	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	4,412	45,677	-1,008,045	2,213	-32,764	-1,039,165	61,671

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings October 1,1980 through March 31,1981–Continued

(In thousands of dollars)

Account	Defense Department-Continued						
	Military-Continued						
	Navy Department						
	Total	Defense production guarantees (PE)	Industrial fund (IR)	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)	Naval Academy	
						Laundry service (PE)	Midshipmen's store (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	6,885,753	-	4,330,275	2,358,586	15,976	864	3,948
Sales of services	4,551	-	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	49,607	-	-	8,029	-	-	54
Total income	6,939,912	-	4,330,275	2,366,616	15,976	864	4,002
Expense:							
Cost of goods sold	6,477,677	-	4,338,192	1,950,366	-	437	2,810
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	133	-	-	-	-	133	-
Depreciation	20	-	-	-	-	-	20
Other operating expenses	49,603	-	-	8,344	17,433	263	903
Other	100	-	-	-	-	-	100
Total expense	6,527,533	-	4,338,192	1,958,710	17,433	832	3,833
Income or expenses (-) before extraordinary items	412,379	-	-7,917	407,906	-1,458	32	169
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-1	-	-	-	-	-	-1
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-1	-	-	-	-	-	-1
Net income or expense (-) before distribution	412,378	-	-7,917	407,906	-1,458	32	168
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	1,287,453	6,596	249,770	1,171,117	41,360	276	3,401
Net income or expense (-)	412,378	-	-7,917	407,906	-1,458	32	168
Adjustments for prior periods	2,747	-	2,747	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-42	-	-	-	-	-	-42
Closing balance	1,702,535	6,596	244,600	1,579,023	39,902	308	3,526

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1,1980 through March 31,1981—Continued

(In thousands of dollars)

Account	Defense Department-Continued						
	Military-Continued						
	Navy Department-Continued			Defense agencies			
	Marine Corps						
	Industrial fund (IR)	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)	Total	Industrial fund (IR) 12/	Homeowners assistance fund (PE)	Defense stock fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	25,372	148,022	2,710	7,512,066	266,532	146	7,245,389
Sales of services	4,551	-	-	36	36	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	-	41,524	-	61,371	-	-	61,371
Total income	29,924	189,547	2,710	7,573,473	266,567	146	7,306,760
Expense:							
Cost of goods sold	32,106	148,707	5,060	6,135,580	12,252	159	6,123,169
Interest expense:	-						
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	250,619	249,564	1,055	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	22,661	-	397,935	64	-	397,871
Other	-	-	-	25,770	72	-	25,699
Total expense	32,106	171,368	5,060	6,809,905	261,953	1,214	6,546,738
Income or expenses (-) before extraordinary items	-2,182	18,179	-2,350	763,568	4,615	-1,068	760,022
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-2,182	18,179	-2,350	763,568	4,615	-1,068	760,022
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	1,891	-191,717	4,760	2,816,612	6,033	-39,056r	2,849,634
Net income or expense (-)	-2,182	18,179	-2,350	763,568	4,615	-1,068	760,022
Adjustments for prior periods	-	-	-	34,172	-828	-	35,000
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-20,000	-	-	-20,000
Closing balance	-291	-173,539	2,410	3,594,352	9,820	-40,124	3,624,656

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981—Continued

(In thousands of dollars)

Account	Defense Department - Continued			Education Department			
	Civil						
	Army Department						
	Total	Corps of Engineers (IR)	United States Soldiers' and Airmen's Home revolving fund (TR)	Total 5/	Student loan insurance fund	Higher education facilities fund	College housing loans (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	202	-	202	-	-	-	-
Sales of services	792,912	792,912	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	40,427	40,320	-	-
Interest income	-	-	-	56,930	2,344	7,936	46,650
Other income	16,869	16,869	-	354	-	-	355
Total income	809,983	809,781	202	97,712	42,664	7,936	47,005
Expense:							
Cost of goods sold	792,688	792,485	202	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	32,605	-	-	32,605
Federal securities	-	-	-	19,166	-	4,761	14,405
Other	-	-	-	15,425	-	15,425 13/	-
Other expenses:							
Administrative	-	-	-	5,027	5,000	24	3
Depreciation	11,588	11,588	-	-	-	-	-
Other operating expenses	-	-	-	77	-	-	77
Other	553	553	-	133,233	133,183	-	-24
Total expense	804,829	804,626	202	205,533	138,183	20,210	47,065
Income or expenses (-) before extraordinary items	5,154	5,154	-	-107,821	-95,520	-12,274	-60
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-975,503	-975,503	-	-
Total extraordinary income and expense (-)	-	-	-	-975,503	-975,503	-	-
Net income or expense (-) before distribution	5,154	5,154	-	-1,083,324	-1,071,022	-12,274	-60
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	244,117	244,066	51	599,736	464,937	371	134,338
Net income or expense (-)	5,154	5,154	-	-1,083,324	-1,071,022	-12,274	-60
Adjustments for prior periods	-	-	-	22,549	-	12,274	10,275 10/
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	249,271	249,220	51	-460,989	-606,085	371	144,553

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981–Continued

(In thousands of dollars)

Account	Education Department-Con.	Energy Department					
	Health education assistance loan fund (PE) Memo: Funds transferred from others	Total	Alaska Power Administration	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Western Area Power Administration
INCOME AND EXPENSE							
Income:							
Sales of goods	-	304,773	2,058	302,715	-	-	-
Sales of services	-	102,529	-	22,807	29,023	23,101	27,598
Insurance and guarantee premiums	107	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	-	537	17	513	6	1	-
Total income	107	407,839	2,075	326,036	29,029	23,101	27,598
Expense:							
Cost of goods sold	-	20,270	-	-	2,637	-	17,633
Interest expense:							
Treasury borrowings	-	26,435	-	26,435	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	1,480	169	-	325	985	-
Depreciation	-	19,887	-	18,831	1	518	537
Other operating expenses	-	180,708	558	161,219	235	18,696	-
Other	75	27,819	1	27,604	-	214	-
Total expense	75	276,598	728	234,088	3,199	20,413	18,170
Income or expenses (-) before extraordinary items	33	131,241	1,347	91,948	25,831	2,688	9,428
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-2	-	-	-	-2	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-2	-	-	-	-2	-
Net income or expense (-) before distribution	33	131,240	1,347	91,948	25,831	2,686	9,428
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	140	861,209	9,388r	19,678	739,669	23,226	69,249
Net income or expense (-)	33	131,240	1,347	91,948	25,831	2,686	9,428
Adjustments for prior periods	-	-57,329	-1	-53,895	-	-3,432	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-70,615	-	-70,615	-	-	-
Closing balance	173	864,505	10,734	-12,885	765,499	22,480	78,676

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981–Continued

(In thousands of dollars)

Account	Health and Human Services Department						
	Total	Food and Drug Administration	Health Services Administration		National Institutes of Health	Health Resources Administration	
		Revolving fund for certification and other services (PE)	Health maintenance organization, loan guarantee and loan fund (PE)	Health education assistance loan fund (PE) Memo: Funds transferred to others	Service and supply fund (IR)	Total	Medical facilities construction loan guarantee and loan fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	58,886	-	6,271	-	49,073	-	-
Sales of services	22,014	3,351	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	107	-	-	-
Interest income	11,768	-	5,580	-	-	6,188	6,188
Other income	423	-	-	-	-	423	-
Total income	93,092	3,351	11,852	107	49,073	6,611	6,188
Expense:							
Cost of goods sold	24,474	-	6,997	-	9,562	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	354	-	-	-	-	354	-
Other	28,978	-	5,863	-	-	23,115	23,115 13/
Other expenses:							
Administrative	13,157	2,709	-	-	10,444	*	-
Depreciation	1,075	46	-	-	660	-	-
Other operating expenses	29,516	397	-	-	15,202	-	-
Other	13,844	475	-	75	13,369	-	-
Total expense	111,399	3,628	12,860	75	49,237	23,469	23,115
Income or expenses (-) before extraordinary items	-18,308	-276	-1,009	33	-164	-16,858	-16,927
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-18,308	-276	-1,009	33	-164	-16,858	-16,927
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-127,572	2,664	641	140	12,510	-160,261	-168,065
Net income or expense (-)	-18,308	-276	-1,009	33	-164	-16,858	-16,927
Adjustments for prior periods	-3,226	9	-	-	-3,216	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-149,106	2,397	-368	173	9,129	-177,119	-184,992

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981–Continued

(In thousands of dollars)

Account	Health and Human Services-Continued				Housing and Urban Development Department		
	Health Resources Administration-Continued		Office of assistant secretary for health	Office of the secretary	Total	Housing Programs	
	Health professions education fund (PE)	Nurses training fund (PE)	Service and supply fund (IR)	Working capital fund (IR)		Total 5/	Federal Housing Administration revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	3,542	-	-	-	-
Sales of services	-	-	13,783	4,880	17,147	-	-
Insurance and guarantee premiums	-	-	-	-	381,596	349,315	349,315
Interest income	-	-	-	-	409,560	165,238	88,744
Other income	423	-	-	-	20,698	13,091	1,494
Total income	423	-	17,325	4,880	829,001	527,644	439,553
Expense:							
Cost of goods sold	-	-	2,787	5,128	13,387	-	-
Interest expense:	-						
Treasury borrowings	-	-	-	-	577,173	217,927	158,674
Federal securities	354	-	-	-	40,445	20,703	14,141
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	*	-	-	4	125,023	122,496	122,496
Depreciation	-	-	370	-	188	-	-
Other operating expenses	-	-	13,917	-	292,929	2,039	-
Other	-	-	-	-	173,716	170,159	156,025
Total expense	354	-	17,073	5,132	1,222,860	533,323	451,336
Income or expenses (-) before extraordinary items	69	-	252	-252	-393,859	-5,679	-11,783
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	23,756	23,756	-
Total extraordinary income and expense (-)	-	-	-	-	23,756	23,756	-
Net income or expense (-) before distribution	69	-	252	-252	-370,103	18,077	-11,783
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	7,804	3,525	1,959	11,391	-26,459,229	-9,973,671	-3,108,964
Net income or expense (-)	69	-	252	-252	-370,103	18,077	-11,783
Adjustments for prior periods	-	-	*	-18	-587	-585	-585
Distribution of income:							
Dividends	-	-	-	-	-37,160	-37,160	-37,160
Other	-	-	-	-	-	-	-
Closing balance	7,873	3,525	2,210	11,121	-26,867,078	-9,993,339	-3,156,492

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981–Continued

(In thousands of dollars)

Account	Housing and Urban Development Department-Continued						
	Housing Programs-Continued						
	Low-rent public housing programs (PE)	Nonprofit sponsor assistance (PE)	Community disposal operations fund (PE)	Rental housing assistance fund (PE)	Revolving fund, liquidating programs (PE)	Housing for the elderly or handicapped fund (PE)	Memo: Funds transferred from others: Appalachian housing fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	7,953	-	42	-	9,710	58,788	-
Other income	1	-	-	9,397	1,333	867	-
Total income	7,954	-	42	9,397	11,043	59,655	-
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	474	-	-	-	-	58,779	-
Federal securities	-	-	-	-	3,523	3,032	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	72	39	-	-	1,929	-	-
Other	31	-	-	9,397	345	4,361	-
Total expense	577	39	-	9,397	5,797	66,178	-
Income or expenses (-) before extraordinary items	7,377	-39	42	-	5,246	-6,523	-
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	23,756	-	-
Total extraordinary income and expense (-)	-	-	-	-	23,756	-	-
Net income or expense (-) before distribution	7,377	-39	42	-	29,003	-6,523	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-3,932,599	-2,257	-14,100	7,147	-3,066,199	145,408	-2,106
Net income or expense (-)	7,377	-39	42	-	29,003	-6,523	-
Adjustments for prior periods	-	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-3,925,222	-2,296	-14,058	7,147	-3,037,196	138,885	-2,106

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981–Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Continued						
	Government National Mortgage Association						New Communities Development Corporation
	Total	Special assistance functions fund (PE)	Management and liquidating functions fund (PE)	Guarantees of mortgage-backed securities fund (PE)	Participation sales fund (PE)	Emergency mortgage purchase assistance (PE)	New communities guarantee fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	32,281	-	-	32,281	-	-	-
Interest income	233,701	79,340	15,199	11,945	65,303	61,912	307
Other income	7,160	2,415	114	2,949	-	1,683	447
Total income	273,142	81,755	15,313	47,175	65,303	63,595	754
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	345,803	223,342	-	-	-	122,461	13,423
Federal securities	19,742	11,596	8,146	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	1,168	222	24	744	16	162	1,359
Depreciation	-	-	-	-	-	-	-
Other operating expenses	225,874	3,442	1,097	605	65,287	155,444	1,479
Other	409	-	-	409	-	-	457
Total expense	592,997	238,602	9,267	1,758	65,303	278,067	16,718
Income or expenses (-) before extraordinary items	-319,855	-156,847	6,047	45,417	-	-214,472	-15,964
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-319,855	-156,847	6,047	45,417	-	-214,472	-15,964
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-3,061,551	-2,589,146	131,868	243,343	-	-847,616	-252,981
Net income or expense (-)	-319,855	-156,847	6,047	45,417	-	-214,472	-15,964
Adjustments for prior periods	-	-	-	-	-	-	85
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-3,381,406	-2,745,993	137,915	288,760	-	-1,062,088	-268,860

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1,1980 through March 31,1981–Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Con.				Interior Department		
	Community planning and development			Departmental management		Water and Power Resources Service	
	Total	Rehabilitation loan fund (PE)	Urban renewal programs	Working capital fund (IR)	Total	Total	Upper Colorado River Basin fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	51,343	46,784	15,453
Sales of services	-	-	-	17,147	22,488	-	1,484
Insurance and guarantee premiums	-	-	-	-	128	-	-
Interest income	10,315	9,670	645	-	1,752	-	-
Other income	-*	-*	-	-	1,513	1,484	-
Total income	10,314	9,669	645	17,147	77,224	48,268	16,937
Expense:							
Cost of goods sold	-	-	-	13,387	18,406	-	-
Interest expense:							
Treasury borrowings	21	-	21	-	1,912	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	4,625	4,625	4,625 14/
Other expenses:							
Administrative	-	-	-	-	3,693	-	-
Depreciation	-	-	-	188	1,969	827	827
Other operating expenses	63,453	1,983	61,470	83	28,663	26,989	2,828
Other	2,690	2,690	-	2	744	-	-
Total expense	66,163	4,673	61,490	13,659	60,012	32,441	8,280
Income or expenses (-) before extraordinary items	-55,849	4,996	-60,846	3,488	17,212	15,827	8,656
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-55,849	4,996	-60,846	3,488	17,212	15,827	8,656
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-13,171,263	20,591	-13,191,854	237	253,340	116,515	60,765
Net income or expense (-)	-55,849	4,996	-60,846	3,488	17,212	15,827	8,656
Adjustments for prior periods	-	-	-	-86	-7,181	7	7
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-13,227,112	25,588	-13,252,700	3,638	263,371	132,349	69,429

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981–Continued

(In thousands of dollars)

Account	Interior Department - Continued						
	Water and Power Resources Service - Con.		Bureau of Mines	Secretarial Offices	Bureau of Land Management	Bureau of Indian Affairs	
		Memo:					
	Lower Colorado River Basin fund (PE)	Funds transferred to others	Helium fund (PE)	Working capital fund (IR)	Working capital fund (IR)	Total	Liquidation of Hoonah housing project (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	31,331	-	4,515	44	-	-	-
Sales of services	-	-	2,307	18,083	2,098	-	-
Insurance and guarantee premiums	-	-	-	-	-	128	-
Interest income	-	-	-	-	-	1,752	-
Other income	1	-	-	29	-	*	-
Total income	31,332	-	6,823	18,155	2,098	1,880	-
Expense:							
Cost of goods sold	-	-	4,219	14,188	-	-	-
Interest expense:							
Treasury borrowings	-	-	1,912 15/	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	280	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	3,527	166	-	-
Depreciation	-	-	489	93	560	-	-
Other operating expenses	24,161	-	-	164	1,511	-	-
Other	-	-	1	108	21	613	3
Total expense	24,161	280	6,621	18,079	2,257	613	3
Income or expenses (-) before extraordinary items	7.171	-280	201	76	-159	1,266	-3
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other							
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	7,171	-280	201	76	-159	1,266	-3
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	55,750	-1,585	124,293	3,607	4,044	4,881	-220
Net income or expense (-)	7,171	-280	201	76	-159	1,266	-3
Adjustments for prior periods	-	-	-7,189	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	62,921	-1,865	117,306	3,683	3,885	6,148	-224

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981-Continued

(In thousands of dollars)

Account	Interior Department - Con.		Justice Department				
	Bureau of Indian Affairs			General Administration	Federal Prison System		
	Revolving fund for loans (PE)	Indian loan guaranty and insurance fund (PE)	Total	Working capital fund (IR)	Total	Federal Prison Industries, Inc. (IR)	Commissary funds, Federal Prisions (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	71,803	-	71,714	65,585	6,129
Sales of services	-	-	40,974	40,974	-	-	-
Insurance and guarantee premiums	-	128	-	-	-	-	-
Interest income	1,752	*	-	-	-	-	-
Other income	-	-	284	-	285	258	27
Total income	1,752	128	113,062	40,974	71,999	65,843	6,156
Expense:							
Cost of goods sold	-	-	102,545	42,642	59,904	54,562	5,342
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	2,262	644	1,617	872	745
Depreciation	-	-	1,165	-	1,165	1,142	23
Other operating expenses	-	-	50	-	50	-	50
Other	-	610	5,828	-	5,828	5,540	287
Total expense	-	610	111,849	43,286	68,563	62,117	6,446
Income or expenses (-) before extraordinary items	1,752	-482	1,213	-2,312	3,436	3,726	-290
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-1	-	-1	-	-1
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-1	-	-1	-	1
Net income or expense (-) before distribution	1,752	-482	1,211	-2,312	3,435	3,726	-292
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	9,617	-4,516	96,811	-r	96,617	93,990r	2,627
Net income or expense (-)	1,752	-482	1,211	-2,312	3,435	3,726	-292
Adjustments for prior periods	-	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-114	-	-114	-	-114
Other	-	-	-	-	-	-	-
Closing balance	11,369	-4,998	97,909	-2,312	99,938	97,716	2,221

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981–Continued

(In thousands of dollars)

Account	Justice Department Continued	Labor Department			State Department	Transportation Department	
	Office of Justice Assistance, Research, and Statistics	Total	Departmental management	Pension Benefit Guaranty Corporation (PE)	Office of the Secretary	Total	Office of the Secretary
	Operation Sting (PE)		Working capital fund (IR)		Working capital fund (IR)		Working capital fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	88	-	-	-	1,854	63,766	-
Sales of services	-	25,225	25,225	-	6,767	46,749	26,062
Insurance and guarantee premiums	-	43,217	-	43,217	-	-	-
Interest income	-	2,851	-	2,851	-	1,396	-
Other income	-	20,104	-	20,104	2	2,129	-
Total income	88	91,397	25,225	66,173	8,624	114,041	2,062
Expense:							
Cost of goods sold	-	29,889	29,889	-	1,275	65,279	6,492
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	10,429	157	10,271	-	5,843	877
Depreciation	-	191	104	87	60	2,339	87
Other operating expenses	-	20,025	-	20,025	7,293	21,144	-
Other	-	-	-	-	82	20,420	18,606
Total expense	-	60,534	30,150	30,384	8,709	115,026	26,062
Income or expenses (-) before extraordinary items	88	30,863	-4,926	35,789	-85	-985	-
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-4	-	-4	-	-	-
Other	-	-	-	-	-	-42	-
Total extraordinary income and expense (-)	-	-4	-	-4	-	-42	-
Net income or expense (-) before distribution	88	30,859	-4,926	35,785	-85	-1,027	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	195	-150,200	9,238	-159,438	-1,712	-1,913	-
Net income or expense (-)	88	30,859	-4,926	35,785	-85	-1,027	-
Adjustments for prior periods	-	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	283	-119,341	4,313	-123,653	-1,797	-2,940	-

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981–Continued

(In thousands of dollars)

Account	Transportation Department-Continued						
	Federal Aviation Administration	United States Coast Guard					Federal Railroad Administration
	Aviation war-risk insurance revolving fund (PE)	Total	Supply fund (IR)	Yard fund (IR)	Cadet fund (TR)	Surcharge collections, sales of commissary stores (TR)	Alaska railroad revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	63,766	46,792	16,833	-	141	-
Sales of services	-	-	-	-	-	-	17,492
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	1,232	-	-	-	-	-	73
Other income	*	1,971	-	32	1,939	-	-
Total income	1,324	65,737	46,792	16,865	1,939	141	17,565
Expense:							
Cost of goods sold	-	58,787	46,751	12,037	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	35	1,921	-	1,921	-	-	2,282
Depreciation	-	121	-	121	-	-	1,642
Other operating expenses	-	3,059	-	2,832	129	98	15,111
Other	-	1,814	-	5	1,810	-	-
Total expense	35	65,704	46,751	16,916	1,939	98	19,034
Income or expenses (-) before extraordinary items	1,289	33	42	-51	-	43	-1,470
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-42
Total extraordinary income and expense (-)	-	-	-	-	-	-	-42
Net income or expense (-) before distribution	1,289	33	42	-51	-	43	-1,511
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	19,906	8,793	8,618	-18	-	193	-26,685
Net income or expense (-)	1,289	33	42	-51	-	43	-1,511
Adjustments for prior periods	-	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	21,195	8,826	8,659	-69	-	236	-28,196

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31,1981–Continued

(In thousands of dollars)

Account	Transportation Department-Con.	Treasury Department					
			Office of the Secretary			Bureau of Government Financial Operations	
	Saint Lawrence Seaway Development Corporation (PE)	Total	Total	Exchange stabilization fund (PE)	Working capital fund (IR)	Total	Check forgery insurance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	63,321	408	-	408	-	-
Sales of services	3,196	57,128	1,182	-	1,182	-	-
Insurance and guarantee premiums	-	-	-	-		-	-
Interest income	-	5,826,874	375,829	375,829	-	5,448,466	-
Other income	158	1,833	-	-	-	-	-
Total income	3,354	5,949,156	377,419	375,829	1,590	5,448,466	-
Expense:							
Cost of goods sold	-	35,025	1,570	-	1,570	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	91,394	91,394	91,394	-	-	-
Other expenses:							
Administrative	727	69,466	-	-	-	-	-
Depreciation	490	247	31	-	31	-	-
Other operating expenses	2,974	11,346	-	-	-	-	-
Other	-	30,933	29,383	29,383	-	-	-
Total expense	4,192	238,411	122,378	120,777	1,601	-	-
Income or expenses (-) before extraordinary items	-838	5,710,745	255,041	255,052	-11	5,448,466	-
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-838	5,710,745	255,041	255,052	-11	5,448,466	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-3,926	4,811,717	404,692	404,354	338	4,322,558	-168
Net income or expense (-)	-838	5,710,745	255,041	255,052	-11	5,448,466	-
Adjustments for prior periods	-	-220	-220	-220	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-5,860,624	-	-	-	-5,860,624	-
Closing balance	-4,764	4,661,618	659,512	659,186	327	3,910,400	-168

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981-Continued

(In thousands of dollars)

Account	Treasury Department - Continued					Environmental Protection Agency	Veterans Administration
	Bureau of Government Financial Operations-Continued		Bureau of Engraving and Printing	Internal Revenue Service	Comptroller of the Currency (TR)	Revolving fund for certification and other services (PE)	Total
	Fishermen's protective fund (IR)	Miscellaneous loans and certain other assets	Bureau of Engraving and Printing fund (IR)	Federal tax lien revolving fund (PE)			
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	62,914	-	-	-	312,210
Sales of services	-	-	915	-	55,030	321	4,197
Insurance and guarantee premiums	-	-	-	-	-	-	57,691
Interest income	-	5,448,466	-	-	2,579	-	114,482
Other income	-	-	-	1,833	-	-	74,213
Total income	-	5,448,466	63,829	1,833	57,609	321	562,793
Expense:							
Cost of goods sold	-	-	33,455	-	-	-	268,617
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	3,879
Federal securities	-	-	-	-	-	-	13,312
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	9,741	-	59,725	-	21,492
Depreciation	-	-	-	-	216	-	888
Other operating expenses	-	-	11,346	-	-	-	180,022
Other	-	-	-	1,399	152	-	44,559
Total expense	-	-	54,542	1,399	60,093	-	532,768
Income or expenses (-) before extraordinary items	-	5,448,466	9,287	435	-2,483	321	30,024
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-15
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-15
Net income or expense (-) before distribution	-	5,448,466	9,287	435	-2,483	321	30,009
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	6,951	4,315,775	49,625	-955	35,798	512	136,043
Net income or expense (-)	-	5,448,466	9,287	435	-2,483	321	30,009
Adjustments for prior periods	-	-	-	-	-	-55	3,076
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-5,860,624	-	-	-	-	-
Closing balance	6,951	3,903,617	58,912	-520	33,314	778	169,128

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1,1980 through March 31,1981 -Continued

(In thousands of dollars)

Account	Veterans Administration - Continued						
	Loan guaranty revolving fund (PE)	Direct loan revolving fund (PE)	Canteen service revolving fund (PE)	Service disabled veterans insurance fund (PE)	Veterans reopened insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	Veterans Administration education loan fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	79,512	-	-	-	-
Sales of services	-	-	2,156	-	-	-	-
Insurance and guarantee premiums	-	-	-	14,174	10,654	-	-
Interest income	53,007	15,054	-	707	19,634	-	563
Other income	11,854	5,943	55	317	297	-	98
Total income	64,861	20,997	81,723	15,198	30,585	-	661
Expense:							
Cost of goods sold	-	-	53,420	-	-	-	-
Interest expense:							
Treasury borrowings	-	3,879	-	-	-	-	-
Federal securities	11,124	2,188	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	3	1	20,789	-	500	-	-
Depreciation	-	-	751	-	-	-	-
Other operating expenses	17,216	21	5,380	16,185	16,620	-	-
Other	22,172	220	-	7,766	13,711	1	682
Total expense	50,514	6,308	80,339	23,951	30,831	1	682
Income or expenses (-) before extraordinary items	14,347	14,689	1,384	-8,752	-245	-1	-21
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-15	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-15	-	-	-	-
Net income or expense (-) before distribution	14,347	14,689	1,368	-8,752	-245	-1	-21
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-164,133	272,581	36,910	-153,339	41,221	-73	68,985
Net income or expense (-)	14,347	14,689	1,368	-8,752	-245	-1	-21
Adjustments for prior periods	-	-	-	3,076	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-149,786	287,271	38,278	-159,016	40,976	-74	68,964

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981–Continued

(In thousands of dollars)

Account	Veterans Administration - Continued					Independent agencies	
	Veterans special life insurance fund (TR)	Servicemen's group life insurance fund (PE)	Special therapeutic and rehabilitation activities fund (PE)	Supply fund (IR)	Construction and operation of garage and parking facilities (IR)	Total	Community Services Administration Memo: Funds transferred to other
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	35	232,663	-	542,214	-
Sales of services	-	-	-	2,041	-	3,168,528	-
Insurance and guarantee premiums	32,863	-	-	-	-	860,086	-
Interest income	25,516	-	-	-	-	1,754,406	171
Other income	485	52,421	1,040	1,563	139	2,200,998	4
Total income	58,864	52,421	1,075	236,267	139	8,526,231	175
Expense:							
Cost of goods sold	-	-	-	215,197	-	3,004,128	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	17,354	-
Federal securities	-	-	-	-	-	492,973	-
Other	-	-	-	-	-	695,252	2,380
Other expenses:							
Administrative	-	200	-	-	-	183,461	295
Depreciation	-	-	-	137	-	145,710	-
Other operating expenses	60,550	52,340	1,040	10,674	-2	2,271,411	-
Other	1	-	-*	7	-	549,697	-167
Total expense	60,551	52,540	1,039	226,015	-2	7,359,986	2,508
Income or expenses (-) before extraordinary items	-1,687	-118	36	10,253	141	1,166,245	-2,333
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	2,210	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	2,210	-
Net income or expense (-) before distribution	-1,687	-118	36	10,253	141	1,168,455	-2,333
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	18,109	118	731	14,802	130	15,405,536	-73,479
Net income or expense (-)	-1,687	-118	36	10,253	141	1,168,455	-2,333
Adjustments for prior periods	-	-	-	-	-	97,702	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-42,637	-
Closing balance	16,423	-	766	25,055	271	16,629,056	-75,811

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1,1980 through March 31,1981–Continued

(In thousands of dollars)

Account	Independent agencies-Continued						
	District of Columbia		Farm Credit Administration				
	Loans and repayable advances	Export-Import Bank of the United States (PE)	Total	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)	Banks for cooperatives investment fund (PE)	Federal Deposit Insurance Corporation (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	17,486	-	-	-	-	247,190
Interest income	26,515	549,088	-	-	-	-	479,474
Other income	-	280	7,124	7,124	-	-	8,062
Total income	26,515	566,853	7,124	7,124	-	-	734,726
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	10,475	-	-	-	-	-
Federal securities	-	20,785	-	-	-	-	-
Other	-	501,761	-	-	-	-	-
Other expenses:							
Administrative	-	6,986	5,984	5,984	-	-	61,886
Depreciation	-	21	-	-	-	-	-
Other operating expenses	-	30	-	-	-	-	-
Other	-	1,652	-	-	-	-	25,613
Total expense	-	541,710	5,984	5,984	-	-	87,499
Income or expenses (-) before extraordinary items	26,515	25,143	1,140	1,140	-	-	647,227
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-1	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-1	-	-	-	-	-
Net income or expense (-) before distribution	26,515	25,142	1,140	1,140	-	-	647,227
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	114,957	2,187,371	21,498	1,297	18,292	1,909	10,712,124
Net income or expense (-)	26,515	25,142	1,140	1,140	-	-	647,227
Adjustments for prior periods	-	-	-1,235	-1,235	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	141,473	2,212,514	21,403	1,202	18,292	1,909	11,359,351

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981–Continued

(In thousands of dollars)

Account	Independent agencies - Continued						
	Federal Home Loan Bank Board			General Services Administration			
	Total	Federal Savings and Loan Insurance Corporation (PE)	Revolving fund (PE)	Total	Automatic data processing fund (IR)	Federal buildings fund (IR)	Federal telecommunications fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	526,640	-	-	-
Sales of services	-	-	-	1,342,927	66,058	905,160	245,617
Insurance and guarantee premiums	236,203	236,203	-	-	-	-	-
Interest income	220,706	220,706	-	165	-	-	-
Other income	106,450	77,588	28,863	3,432	10	1,496	50
Total income	563,360	534,497	28,863	1,873,163	66,067	906,656	245,667
Expense:							
Cost of goods sold	-	-	-	1,777,729	61,906	842,155	244,711
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	31,517	31,517 16/	-	-	-	-	-
Other expenses:							
Administrative	10,393	412	9,980	-	-	-	-
Depreciation	7	7	-	45,982	4,030	41,500	254
Other operating expenses	38,180	21,037	17,144	-	-	-	-
Other	140,660	138,845	1,815	1,435	1	-105	-
Total expense	220,757	191,818	28,939	1,825,146	65,937	883,550	244,966
Income or expenses (-) before extraordinary items	342,603	342,680	-76	48,017	131	23,106	701
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	2,197	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	2,197	-	-	-
Net income or expense (-) before distribution	342,603	342,680	-76	50,214	131	23,106	701
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	6,159,854	5,148,668	11,186	-4,989	102	-90,236	-4,498
Net income or expense (-)	342,603	342,680	-76	50,214	131	23,106	701
Adjustments for prior periods	99,290	101,026	-1,735	-225	-100	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	572	-	743	-
Closing balance	6,601,748	6,592,373	9,375	45,572	133	-66,387	-3,797

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981-Continued

(In thousands of dollars)

Account	Independent agencies - Continued						
	General Services Administration - Continued						
	General supply fund (IR)	Virgin Islands Corporation liquidation fund (PE)	National Archives trust fund (TR)	William Langer Jewel Bearing Plant revolving fund (PE)	Construction services fund (IR)	Working capital fund (IR)	International Communication Agency
INCOME AND EXPENSE							
Income:							
Sales of goods	511,656	-	4,349	1,073	-	9,562	-
Sales of services	114,276	-	-	-	11,816	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	44	121	-	-	-	-
Other income	1,874	-	*	*	*	1	-
Total income	627,805	44	4,471	1,074	11,816	9,563	-
Expense:							
Cost of goods sold	600,477	-	4,648	1,028	13,135	9,669	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	347
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	-	-	-
Depreciation	-	-	60	21	-	116	-
Other operating expenses	-	-	-	-	-	-	-
Other	1,381	-	73	5	-	81	-
Total expense	601,858	-	4,781	1,054	13,135	9,866	347
Income or expenses (-) before extraordinary items	25,948	44	-311	20	-1,319	-303	-347
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	2,197	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	2,197	-	-	-	-	-	-
Net income or expense (-) before distribution	28,145	44	-311	20	-1,319	-303	-347
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	75,649	-	6,032r	395	7,606	-40	-33,025
Net income or expense (-)	28,145	44	-311	20	-1,319	-303	-347
Adjustments for prior periods	-	-	-125	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-171	-
Closing balance	103,794	44	5,597	415	6,288	-515	-33,372

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981–Continued

(In thousands of dollars)

Account	Independent agencies - Continued						
		National Credit Union Administration			Office of Personnel Management		
	National Consumer Cooperative Bank	Total	Operating fund (PE)	Share insurance fund (PE)	Total	Revolving fund (IR)	Employees health benefits fund (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	30,203	30,203	-
Insurance and guarantee premiums	-	20,349	-	20,349	312,908	-	-
Interest income	1,749	9,057	-	9,057	222,128	-	67,095
Other income	6	10,098	10,050	49	2,013,272	-	2,006,198
Total income	1,756	39,504	10,050	29,455	2,578,510	30,203	2,073,293
Expense:							
Cost of goods sold	-	-	-	-	34,891	34,891	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	4,323	6,615	2,186	4,429	6,027	-	4,589
Depreciation	25	148	148	-	59	56	3
Other operating expenses	-	10,364	7,227	3,137	2,208,206	-	1,929,036
Other	1,342	16,520	-	16,520	327,474	3	132,886
Total expense	5,689	33,647	9,561	24,086	2,576,657	34,949	2,066,514
Income or expenses (-) before extraordinary items	-3,934	5,857	489	5,368	1,853	-4,747	6,779
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	14	14	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	14	14	-
Net income or expense (-) before distribution	-3,934	5,857	489	5,368	1,867	-4,733	6,779
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-4,053	167,740	2,119	165,620	715,418	-887	713,357
Net income or expense (-)	-3,934	5,857	489	5,368	1,867	-4,733	6,779
Adjustments for prior periods	*	-86	-	-86	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-7,986	173,511	2,608	170,902	717,284	-5,620	720,136

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1,1980 through March 31,1981–Continued

(In thousands of dollars)

Account	Independent agencies - Continued					
	Office of Personnel Management - Continued		Pennsylvania Avenue Development Corporation	Small Business Administration		
	Employees group life insurance fund (TR)	Retired employees health benefits fund (TR)	Land acquisition and development fund (PE)	Total	Business loan and investment fund (PE)	Disaster loan fund (PE)
INCOME AND EXPENSE						
Income:						
Sales of goods	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-
Insurance and guarantee premiums	312,908	-	-	25,949	15,782	13
Interest income	154,886	146	-	207,982	98,461	109,458
Other income	-	7,074	823	11,168	8,544	1,690
Total income	467,795	7,219	823	245,099	122,786	111,162
Expense:						
Cost of goods sold	-	-	-	-	-	-
Interest expense:						
Treasury borrowings	-	-	722	-	-	-
Federal securities	-	-	-	8,343	6,826	1,517
Other	-	-	-	161,974	57,062[17]	104,808[17]
Other expenses:						
Administrative	1,297	141	768	-	-	-
Depreciation	-	-	-	-	-	-
Other operating expenses	276,524	2,646	340	5,469	4,368	1,102
Other	189,974	4,612	-	35,047	14,407	-
Total expense	467,795	7,399	1,830	210,834	82,663	107,426
Income or expenses (-) before extraordinary items	-	-179	-1,007	34,265	40,123	3,735
Extraordinary income and expense (-):						
Gain or loss (-) on disposition of assets	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-
Net income or expense (-) before distribution	-	-179	-1,007	34,265	40,123	3,735
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	-	2,948	-7,815	-5,150,773	-2,847,822	-2,152,160
Net income or expense (-)	-	-179	-1,007	34,265	40,123	3,735
Adjustments for prior periods	-	-	-	-11	-	-11
Distribution of income:						
Dividends	-	-	-	-	-	-
Other	-	-	-	-	-	-
Closing balance	-	2,768	-8,822	-5,116,518	-2,807,699	-2,148,436

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1,1980 through March 31,1981–Continued

(In thousands of dollars)

Account	Independent agencies-Continued				
	Small Business Administration-Continued				
	Lease guarantee revolving fund (PE)	Pollution control equipment contract guarantees revolving fund (PE)	Surety bond guarantee revolving fund (PE)	Tennessee Valley Authority (PE)	United States Railway Association
INCOME AND EXPENSE					
Income:					
Sales of goods	-	-	-	15,574	-
Sales of services	-	-	-	1,795,399	-
Insurance and guarantee premiums	-	5,969	4,185	-	-
Interest income	64	-	-	145	37,397
Other income	139	794	-	40,283	-
Total income	203	6,763	4,185	1,851,400	37,397
Expense:					
Cost of goods sold	-	-	-	1,191,508	-
Interest expense:					
Treasury borrowings	-	-	-	5,810	-
Federal securities	-	-	-	463,845	-
Other	104 18/	-	-	-	-
Other expenses:					
Administrative	-	-	-	67,028	13,453
Depreciation	-	-	-	99,468	-
Other operating expenses	-	-	-	8,822	-
Other	2,391	20	18,229	-47	-
Total expense	2,495	20	18,229	1,836,433	13,453
Income or expenses (-) before extraordinary items	-2,292	6,743	-14,044	14,967 19/	23,945
Extraordinary income and expense (-):					
Gain or loss (-) on disposition of assets	-	-	-	-	-
Other	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-
Net income or expense (-) before distribution	-2,292	6,743	-14,044	14,967	23,945
ANALYSIS OF CHANGE IN RETAINED EARNINGS					
Opening balance	-15,656	10,201	-145,336	382,997	144,231
Net income or expense (-)	-2,292	6,743	-14,044	14,967	23,945
Adjustments for prior periods	-	-	-	-	-31
Distribution of income:					
Dividends	-	-	-	-	-
Other	-	-	-	-43,208	-
Closing balance	-17,948	16,944	-159,380	354,756	168,145

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981-Continued

(In thousands of dollars)

Account	Off-budget Federal agencies						
			Agriculture Department			Treasury Department	
	Total	United States Postal Service (PE)	Total	Rural electrification and telephone revolving fund (PE)	Rural Telephone Bank (PE)	Federal Financing Bank revolving fund (PE)	United States Railway Association
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	8,667,593	8,667,593	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	4,112,236	-	181,905	148,674	33,231	3,907,862	22,469
Other income	969,135	969,135	-	-	-	-	-
Total income	13,748,964	9,636,728	181,905	148,674	33,231	3,907,862	22,469
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	3,864,002	-	30,501	6,141	24,360	3,833,501	-
Federal securities	8,052	8,052	*	-	*	-	-
Other	534,400	288,566	218,378	218,378	-	-	27,456
Other expenses:							
Administrative	8,245,028	8,243,472	12	-	12	1,543	-
Depreciation	109,271	109,271	-	-	-	-	-
Other operating expenses	852,549	852,549	-	-	-	-	-
Other	474,074	473,801	273	-	273	-	-
Total expense	14,087,377	9,975,712	249,165	224,519	24,645	3,835,044	27,456
Income or expenses (-) before extraordinary items	-338,413	-338,984	-67,260	-75,845	8,586	72,817	-4,987
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-924	-	-	-	-	-	-924
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-924	-	-	-	-	-	-924
Net income or expense (-) before distribution	-339,337	-338,984	-67,260	-75,845	8,586	72,817	-5,911
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	348,672	-718,931	955,519	955,519	-	117,029	-4,945
Net income or expense (-)	-339,337	-338,984	-67,260	-75,845	8,586	72,817	-5,911
Adjustments for prior periods	-28	-28	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-5,643	-	-5,643	-	-5,643	-	-
Closing balance	3,664	-1,057,942	882,616	879,674	2,942	189,847	-10,856

Footnotes at end of Section.

Footnotes to Table GA-I-2

* Less than $500.

r Revised.

(PE) Public enterprise revolving funds.

(IR) Intragovernmental revolving funds.

(TR) Trust revolving funds.

1/ Statements in this table are from Government corporations and business-type activities. Statements of the transferred account which represent funds transferred to others are shown in memo (nonadd) columns under the same headings with the "parent" accounts that receive the appropriations. These same statements of the transferred accounts are also shown as funds transferred from others under the heading of the "spending" agencies that administer these funds.

2/ Represents a deposit of funds to receipt accounts.

3/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).

4/ Program, and supporting assistance loans.

5/ Includes funds transferred from others.

6/ Includes the fund for administrative and operating expenses.

7/ Includes accrued interest expense of $4,812 thousand on capital stock.

8/ Includes restoration of capital by the Department of the Treasury to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved Dec. 15, 1980 (94 Stat. 3104).

9/ Information pertaining to the amount of retained earnings at the beginning of the period was not shown on the statement submitted by the reporting agency.

10/ Represents insufficiency restorations made by appropriations.

11/ Represents interest on appropriations for loans to be paid into miscellaneous receipts of the Department of the Treasury.

12/ Includes the Defense Communication Agency.

13/ Represents interest on appropriations and other capital.

14/ Represents interest expense on appropriations allocated to power and to mumicipal and industrial water supply construction.

15/ Represents interest expense on public debt borrowings from the Department of the Treasury, and on appropriations and other capital.

16/ Represents interest on premium prepayments.

17/ Represents interest expense payable to the Department of the Treasury on net disbursements from the fund.

18/ Represents interest expense on mortgage notes and escrow deposits.

19/ Represents net income of $56,728 thousand from power operations and a net loss of $-41,761 thousand from non-income producing programs.

Source: Bureau of Government Financial Operations. Based on semiannual reports received from agencies pursuant to Treasury Circular No.966, Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repur-chases	Sales	Repur-chases	Sales	Repur-chases	Sales	Repur-chases	Sales	Repur-chases	Sales	Repur-chases
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1975	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1980-June	-	6	-	-	-	5	-	-	-	-	-	1
July	1,470	512	-	-	1,470	511	-	-	-	1	-	-
Aug	1,223	508	-	-	1,188	507	35	-	-	*	-	1
Sept	1,133	12	-	-	558	11	402	-	-	-	173	1
Oct	1,036	511	-	-	1,005	509	31	-	-	-	-	1
Nov	1,595	813	-	-	1,465	812	130	-	-	-	-	1
Dec	28	14	-	-	-	13	28	-	-	*	-	1
1981-Jan	457	547	-	-	371	545	86	-	-	-	-	2
Feb	580	14	-	-	580	13	-	-	-	-	-	2
Mar	2,622	709	-	-	2,440	707	182	-	-	-	-	3
Apr	2,165	509	-	-	2,165	507	-	-	-	-	-	2
May	1,590	306	-	-	1,590	305	-	-	-	-	-	1
June	945	250	-	-	945	250	-	-	-	-	-	-

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, service credit payments, and other misc. receipts	Interest and profits on investments
1921-71	52,808	15,359	21,680	5,677	245	9,846
1972	6,735	2,038	2,038	1,161	33	1,464
1973	7,604	2,120	2,120	1,760	37	1,566
1974	8,955	2,277	2,277	2,527	36	1,838
1975	11,360	2,490	2,490	4,217	29	2,136
1976	13,099	2,733	2,733	5,136	34	2,463
T.O	1,480	700	700	*	8	71
1977	16,476	2,895	2,894	7,806	40	2,841
1978	17,598	3,141	3,140	7,904	56	3,356
1979	20,385	3,402	3,398	9,476	56	4,053
1980	24,153	3,596	3,627	11,946	63	4,921
1981 (Est.)	27,634	4,031	4,031	13,820	33	5,719
1982 (Est.)	29,570	4,060	4,059	14,312	34	7,105
1980-July	598	295	294	*	6	3
Aug	738	336	336	*	5	60
Sept	12,622	319	350	11,928	7	19
Oct	672	348	289	-*	7	27
Nov	672	305	292	*	7	68
Dec	3,306	301	311	*	8	2,686
1981-Jan	729	358	358	*	8	5
Feb	687	301	311	*	8	66
Mar	735	357	340	*	10	27
Apr	678	297	328	*	9	43
May	729	304	312	*	8	105
June	,511	292	312	*	7	2,899
Fiscal 1981 to date	11,718	2,864	2,854	1	74	5,926

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-71	27,775	25,033	25,033	22,047	306
1972	3,778	2,957	27,990	27,668	322
1973	4,523	3,081	31,071	30,866	205
1974	5,669	3,286	34,357	34,331	26
1975	7,071	4,290	38,647	38,607	40
1976	8,284	4,815	43,461	43,435	26
T.O	2,265	-785	42,675	42,665	11
1977	9,564	6,912	49,588	49,596	-9
1978	10,908	6,690	56,278	56,160	118
1979	12,418	7,967	64,245	64,009	236
1980	14,719	9,434	73,679	73,529	150
1981 (Est.)	17,633	10,001	83,596	83,530	66
1982 (Est.)	19,926	9,644	93,268	93,202	66
1980-July	1,289	-691	62,907	62,781	126
Aug	1,290	-552	62,355	62,234	122
Sept	1,299	11,323	73,679	73,529	150
Oct	1,404	-731	72,947	72,811	136
Nov	1,419	-747	72,200	72,058	142
Dec	1,411	1,896	74,096	73,925	170
1981-Jan	1,427	-698	73,398	73,257	141
Feb	1,407	-720	72,678	72,542	136
Mar	1,454	-719	71,958	71,808	150
Apr	1,518	-840	71,118	70,994	124
May	1,511	-782	70,336	70,212	124
June	1,525	1,986	72,322	72,221	101
Fiscal 1981	13,075	-1,356	72,322	72,221	102

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Other	Total 5/	Benefit payments	Payments to Railroad Retirement Accounts 6/
1937-71	308,090	271,183	20,720	14,956	1,231	273,743 7/	262,430	5,752
1972	37,916	32,114	3,596	1,718	488	35,848	34,540	724
1973	43,639	37,187	4,131	1,848	473	43,623	42,170	783
1974	50,935	43,465	4,989	2,040	441	49,483	47,847	909
1975	58,763	50,119	5,898	2,296	450	56,676	54,839	982
1976	62,327	52,900	6,654	2,349	423	64,296	62,164	1,212
T.Q.	16,186	14,259	1,847	80	*	17,110	16,874	-
1977	71,788	61,219	7,676	2,782	611	73,479	71,271	1,208
1978	76,811	66,187	7,860	2,153	611	81,205	78,524	1,589
1979	86,893	75,678	8,680	1,919	616	90,129	87,592	1,448
1980	100,050	86,379	11,229	1,885	557	103.227	100,614	1,442
1981 (Est.)	119,782	105,702	11,854	1,684	542	122,431	119,548	1,594
1982 (Est.)	130,246	115,581	12,718	1,267	680	142,181	138,924	1,866
1980-July	5,895	6,016	-140	18	*	9,399	9,262	-
Aug	12,124	7,663	4,361	100	*	9,417	9,356	-
Sept	7,336	7,461	-187	63	*	9,488	8,365	-
Oct:	10,305	9,012	1,218	75	*	9,539	9,437	-
Nov	8,032	7,287	660	85	*	9,540	9,432	-
Dec	8,623	6,570	968	545	540	9,623	9,521	-
1981-Jan	9,488	8,542	928	18	*	9,744	9,623	-
Feb	10,543	10,131	219	103	*	9,805	9,723	-
Mar	10,888	8,630	2,192	66	*	10,039	9,307	-
Apr	12,988	12,503	283	205	-2	9,851	9,738	-
May	10,933	9,571	1,301	62	*	9,858	9,754	-
June	10,383	8,636	1,089	658	*	11,509	9,827	1,585
Fiscal 1981 to date	92,094	80,883	8,857	1,816	538	89,509	86,964	1,585

Fiscal year or month	Expenditures other than investments - Continued					Net increase or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses							
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement to, or from (-), FDI, FHI, and FSMI Trust Funds	Other		Total	Investments	Unexpended balance 3/
1937-71	51	1,155	4,939	-591	7	34,345	34,345	31,375	2,970
1972	7	78	504	-7	2	2,068	36,413	33,203	3,211
1973	7	81	567	11	4	16	36,429	35,501	928
1974	5	91	615	12	4	1,452	37,881	37,717	164
1975	2	83	745	17	8	2,086	39,968	39,892	75
1976	2	129	801	3	-15	-1,969	37,999	37,968	31
T.Q.	13	27	194	-	2	-924	37,074	37,055	20
1977	15	133	823	22	7	-1,691	35,384	35,410	-26
1978	*	108	955	22	6	-4,394	30,989	30,967	22
1979	-*	110	971	-9	17	-3,236	27,753	27,328	425
1980	-	42	1,132	-14	10	-3,177	24,576	23,577	999
1981 Est.)	-	n.a.	n.a.	-	n.a.	2,649	21,927	21,528	400
1982 (Est.)	-	n.a.	n.a.	-	n.a.	-11,935	11,993	11,593	400
1980-July	-	3	95	-	33	-3,504	24,021	23,961	60
Aug	-	3	88	-	-30	2,707	26,728	25,953	774
Sept	-	3	119	-	-	-2,152	24,576	23,577	999
Oct	-	13	89	-	-	766	25,342	24,255	1,087
Nov	-	8	100	-	-	-1,508	23,834	22,821	1,012
Dec	-	8	94	-	-	-1,000	22,834	21,823	1,010
1981-Jan	-	13	102	-	4	-256	22,578	21,762	816
Feb	-	6	74	-	-	648	23,226	22,924	302
Mar	-	6	125	-	-	848	24,074	23,554	520
Apr	---	-16	112	13	3	3,138	27,212	26,313	899
May	-	4	100	*	-	1,075	28,287	27,038	1,249
June	-	4	92	-	-	-1,126	27,161	25,956	1,206
Fiscal 1981 to date	-	50	889	13	8	2,585	27,161	25,956	1,206

See footnotes following Table GA-III-3.

Section III - Trust Funds

Table GA-III-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments	
	Total 1/	Appropriations 2/ 9/	Deposits by States 3/ 9/	Interest and profits on investment	Other	Total 4/	Benefit payments
1957-71	28,787 7/	25,085	2,245	1,332	125	22,378 8/	20,835
1972	5,291	4,363	490	388	50	4,309	4,046
1973	5,946	4,991	500	435	100	5,467	5,162
1974	6,768	5,602	633	479	54	6,384	6,158
1975	7,920	6,580	776	512	52	7,982	7,631
1976	8,355	6,958	839	467	91	9,606	9,471
T.Q.	2,172	1,873	286	13	*	2,653	2,555
1977	9,374	8,094	805	374	101	11,590	11,135
1978	12,784	11,092	1,313	249	130	12,655	12,214
1979	15,949	13,357	2,145	303	21	13,944	13,346
1980	17,387	14,952	1.854	452	130	15,332	14,899
1981 (Est.)	12,890	11,123	1,243	394	130	17,453	16,861
1982 (Est.)	22,072	19,505	2,114	285	168	19,370	18,683
1980-July	821r	766r	53r	2	*	1,362	1,354
Aug	998r	991r	7r	14	*	1,453	1,387
Sept	1,436r	974r	462r	8	11	1,413	1,355
Oct	-2,080 9/	-1,944	-194	58	*	1,446	1,391
Nov	1,059	903	125	31	*	1,356	1,353
Dec	1,169	814	106	119	130	1,397	1,359
1981-Jan	1,222	1,140	80	2	-*	1,416	1,387
Feb	1,532	1,410	108	14	*	1,422	1,383
Mar	1,381	1,190	184	8	*	1,416	1,376
Apr	1,676	1,675	109	-112	4	1,388	1,379
May	1,463	1,323	131	9	*	1,410	1,375
June	1,463	1,202	154	107	*	1,431	1,370
Fiscal 1981 to date	8,885	7,712	802	236	134	12,682	12,373

Fiscal year or month	Expenditures other than investments - Con.				Net increase, or decrease (-), in assets	Assets, end of period		
	Payments to Railroad Retirement Account 5/	Administrative: Reimbursement to		Other		Total	Investments	Unexpended balance 2/
		SSA trust funds 6/	General fund					
1957-71	199	1,186	72	86	6,410	6,410	6,078	332
1972	24	197	12	30	982	7,392	7,012	380
1973	20	233	12	40	479	7,871	7,803	68
1974	22	141	13	50	384	8,255	8,195	60
1975	29	240	12	70	-62	8,193	8,158	35
1976	26	249	17	-157	-1,251	6,941	6,931	10
T.Q.	-	65	4	29	-481	6,460	6,453	3
1977	-*	357	21	77	-2,216	4,245	4,242	3
1978	30	306	21	86	128	4,373	4,352	21
1979	30	383	23	79	2.970	7,343	5,583	1,761
1980	-	329	12	101	2,055	9,399	7,674	1,725
1981 (Est.)	30	486		76	-4,563	3,119	3,089	30
1982 (Est.)	40	564		83	2,702	3,822	3,792	30
1980-July	-	31	2	-24	-245	8,982	7,213	1,769
Aug	-	27	1	38	-102	8,881	7,159	1,721
Sept	12	23	1	22	519	9,399	7,674	1,725
Oct	-	54	1	-	-3,526	5,873	4,179	1,694
Nov	-	2	1	-	-297	5,576	3,841	1,735
Dec	-	37	1	-	-228	5,348	3,600	1,748
1981-Jan	-	31	2	-4	-193	5,155	3,408	1,747
Feb	-	37	1	-	110	5,265	3,567	1,698
Mar	-	39	1	-	-35	5,230	3,506	1,723
Apr	-	40	-2	-26	288	5,518	3,802	1,716
May	-	27	3	4	53	5,571	3,851	1,719
June	29	30	1	-	32	5,603	3,866	1,736
Fiscal 1981 to date	29	298	10	-28	-3,796	5,603	3,866	1,736

Footnotes on following page.

Section III - Trust Funds

Footnotes

Table GA-III-2.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat, 979 and 64 Stat. 512): $35 million (1937-59), paid from the Railroad Retirement Accounts; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; $78 million for each FY 1967 and 1968, $156 million FY 1969, $78 million for each FY 1970 and FY 1971, $137 million FY 1972, $138 million FY 1973 and $139 million FY 1974 for military service credits; and $226 million for FY 1969, $364 million for FY 1970, $371 million FY 1971, $351 million for FY 1972, $337 million FY 1973 and $303 million FY 1974 for benefits for the aged. Fiscal Year 1975 includes $140 million for military service credits and $307 million for special benefits for the aged. Fiscal Year 1976 includes $157 million for military service credits and $268 million for special benefits for the aged. Fiscal Year 1977 includes $378 million for military service credits and $236 million for special benefits for the aged. Fiscal Year 1978 includes $385 million for military service credits and $228 million for special benefits for the aged. $230 million for special benefits for the aged. FY 1980 includes $393 million for military service credits and $164 million for special benefits for the aged. FY 1981 and 1982 estimates include $390 and $534 million for military service credits and $150 and $140 million for special benefits for the aged, respectively.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Socialand Rehabilitation Service.

6/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)).

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432) See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriations acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for Social Security Administration are charged directly to each trust fund.

* Less than $500,000.

Table GA-III-3.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

1/ Includes payments for military service credits as follows: $16 million for each FY 1967, FY 1968, $32 million FY 1969, $16 million for each FY 1970, 1971, $50 million FY 1972, $51 million FY 1973, $52 million and $3 million for interest on reimbursement of administrative and vocal rehabilitation expenses FY 1974, $52 million military service credits for FY 1975. Includes payments for military service credits, $90 million for FY 1976, $103 million for FY 1977, $128 million for FY 1978, FY $142 million for 1979, and $118 million for FY 1980. FY 1981 estimates include $130 million and FY 1982 estimates include $168 million for military service credits.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payment for Vocational Rehabilitation Service beginning FY 1967 FY 1966 and construction and equipment of buildings beginning FY 1967. Transition Quarter includes $27 million for vocational rehabilitation services and $2 million for construction of buildings. Fiscal Year 1977 includes $77 million for vocational rehabilitation. Includes $84 million for vocational rehabilitation and $2 million for construction of buildings for FY 1978.

5/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228 e (k)).

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

7/ Includes $27 million paid from Railroad Retirement Accounts in FY 1960.

8/ Excludes transactions for investments in non-Federal securities.

9/ P.L. 96-403 dated October 9, 1980 provided for a reallocation of Social Security taxes between the Federal Disability Insurance Trust Fund and the Federal Old-age Insurance Trust Fund, retroactive to January 1, 1980. Currents month activity includes the new allocation rates for October 1980 reporting and prior year adjustment from the FDI trust fund to the FOASI trust fund.

r Revised.

* Less than $500,000.

Section III - Trust Funds

Table GA-III-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total 1/	Net Appro-priations	Federal payments 2/	Deposits by States	Interest and pro-fits on investments	Other
1966-71	24,883	19,331	2,895	1,889	526	244
1972	6,031	4,692	551	534	188	66
1973	8,352	6,938	429	725	196	64
1974	11,610	9,503	499	1,099	406	103
1975	12,568	10,077	529	1,214	608	140
1976	13,544	10,718	658	1,314	708	146
T.Q.	3,516	2,918	-	448	5	145
1977	15,374	12,372	944	1,276	770	12
1978	18,543	14,834	860	1,844	780	226
1979	22,330	18,355	875	1,990	868	242
1980	25,413	20,649	871	2,596	1,040	260
1981 (Est.)	32,489	26,936	840	3,034	1,383	296
1982 (Est.)	39,101	32,017	1,055	3,582	2,061	386
1980-July	1,577	1,473	-	100	4	1
Aug	1,881	1,858	-	14	7	2
Sept	2,660	1,786	-	871	3	1
Oct	1,670	1,461	-	199	8	2
Nov	1,938	1,693	-	234	10	1
Dec	2,410	1,526	161	198	543	2
1981-Jan	2,369	2,212	-	150	4	3
Feb	2,922	2,704	-	202	14	1
Mar	2,736	2,351	31	368	13	-26
Apr	3,370	3,094	-	218	4	54
May	2,906	2,615	-	262	28	*
June	3,571	2,373	-	308	611	280
Fiscal 1981 to date	24,550	20,029	831	2,138	1,236	286

Fiscal year or month	Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Benefit payments	Adminis-trative expense	Construc-tion		Total	Invest-ments	Un-expended balance
1966-71	21,779	21,145	633	1	3,104	3,103	3,030	73
1972	6,276	6,109	165	1	-244	2,859	2,884	-25
1973	6,842	6,649	192	1	1,510	4,369	4,222	146
1974	8,065	7,807	258	*	3,545	7,914	7,864	49
1975	10,612	10,355	256	*	1,956	9,870	9,761	109
1976	12,579	12,270	308	4	966	10,836	10,942	-106
T.Q.	3,404	3,315	88	1	112	10,948	11,009	-61
1977	15,207	14,912	295	*	167	11,115	10,974	141
1978	17,862	17,415	444	2	681	11,796	11,757	39
1979	20,343	19,898	444	*	1,987	13,783	13,764	144
1980	24,288	23,793	492	2	1,127	14,888	14,656	232
1981 (Est.)	26,954	26,507	447	-	5,535	20,025	20,005	20
1982 (Est.)	31,600	31,147	452	-	7,501	27,527	27,507	20
1980-July	2,116	2,068	47	1	-539	14,537	14,260	277
Aug	2,031	1,997	34	*	-149	14,388	13,882	505
Sept	2,160	2,114	46	-	500	14,888	14,656	232
Oct	2,279	2,238	41	-	-609	14,279	14,095	184
Nov	2,083	2,039	44	-	-145	14,134	13,788	346
Dec	2,397	2,357	40	-	13	14,147	14,083	64
1981-Jan	2,353	2,307	45	-	16	14,163	13,790	372
Feb	2,288	2,247	41	-	634	14,797	14,437	360
Mar	2,457	2,529	-72	-	938r	15,735r	15,409	325r
Apr	2,479	2,511	-32	-	891	16,626	16,250	375
May	2,449	2,391	57	*	457	17,083	16,791	292
June	2,658	2,621	37	-	913	17,996	17,709	286
Fiscal 1981 to date	21,442	21,240	201	*	3,108	17,996	17,709	286

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Governments Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981.

1/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Accounts-net settlement of $16 million FY 1967, $44 millon FY 1968, $54 million FY 1969, $64 million FY 1970, $66 million FY 1971, $66 million FY 1972, $63 million FY 1973, $99 million FY 1974, $127 million FY 1975, $131 million FY 1976, $143 million Transition Quarter, and $214 million FY 1978.

2/ Represents payments for military service credits of $11 million for each FY 1967 and 1968, $22 million FY 1969, $11 million for each FY 1970 and 1971, and $48 million for each 1972, 1973, 1974, and 1975; and payment for transitional coverage for the uninsured of $327 Million FY 1967, $273 million FY 1968, $749 million FY 1969, $617 million FY 1970, $863 million FY 1971, $503 million FY 1972, $381 million FY 1973, $451 million FY 1974 and $451 million FY 1975. FY 1976 includes $610 million for transitional coverage and $48 million for military service credits. FY 1977 includes $803 million for transitional coverage and $141 million for military service credits. FY 1978 includes $717 million for transitional coverage and $143 million for military service credit. FY 1979 estimates include $734 million for transitional coverage and $141 million for military service credits. FY 1980 estimates include $655 million for transitional coverage and $141 million for military service credits. FY 1981 estimates includes $659 million for transitional coverage and $141 million for military credits. FY 1982 estimates includes $808 million for transitional coverage and $207 million for military credits.

* Less than $500,000.

r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal Year or month	Receipts					Expenditures other than investment	
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	All other	Total	Benefit payments
1967-71	8,941	4,437	4,414	787	-697	8,650	7,713
1972	2,734	1,340	1,365	29	-	2,544	2,255
1973	2,902	1,427	1,430	43	2	2,637	2,391
1974	3,809	1,579	2,029	77	124	3,283	2,874
1975	4,336	1,750	2,330	104	152	4,170	3,765
1976	4,980	1,769	2,939	104	168	5,200	4,672
T.Q.	1,421	492	878	4	46	1,401	1,269
1977	7,383	1,987	5,053	132	210	6,342	5,867
1978	9,045	2,186	6,386	229	244	7,356	6,852
1979	9,840	2,373	6,841	362	263	8,813	8,259
1980	10,275	2,637	6,932	417	291	10,737	10,144
1981 (Est.)	12,388	2,980	8,737	337	334	12,985	12,295
1982 (Est.)	17,770	3,472	13,464	433	401	14,999	14,270
1980-July	917	230	659	3	25	971	918
Aug	953	238	684	4	27	981	928
Sept	969	244	694	6	25	1,013	963
Oct	980	242	705	4	29	1,039	992
Nov	894	231	636	4	24	967	911
Dec	1,166	240	717	181	28	1,035	989
1981-Jan	959	239	688	4	27	1,024	970
Feb	955	240	683	7	24	1,051	996
Mar	1,008	237	707	9	55	1,224r	1,049
Apr	917	245	688	9	-27	1,173	1,025
May	969	245	694	6	25	1,046	971
June	1,081	234	665	159	24	1,100	1,048
Fiscal 1981 to date	8,929	2,152	6,182	383	213	9,660	8,950

Fiscal Year or month	Expenditures other than investment-Continued		Net increase, or decrease (-), in assets	Assets, end of period		
	Administrative expenses	Construction.		Total	Investments	Unexpended balance
1967-71	938	1	290	290	257	33
1972	287	1	191	481	478	3
1973	245	1	265	746	700	46
1974	409	-*	526	1,272	1,231	41
1975	404	*	166	1,438	1,378	60
1976	528	-	-220	1,219	1,230	-12
T.Q.	132	1	20	1,238	1,244	-5
1977	475	*	1,041	2,279	2,232	47
1978	501	3	1,689	3,968	4,021	-52
1979	554	*	1,026	4,994	4,974	20
1980	591	2	-462	4,532	4,558	-26
1981 (Est.)	690	-	-597	3,942	3,922	20
1982 (Est.)	729	-	2,771	6,713	6,693	20
1980-July	52	1	-54	4,603	4,719	-115
Aug	53	*	-28	4,576	4,623	-47
Sept	50	-	-44	4,532	4,558	-26
Oct	47	-	-59	4,473	4,506	-33
Nov	56	-	-72	4,400	4,386	15
Dec	46	-	131	4,531	4,564	-33
1981-Jan	54	-	-65	4,466	4,468	-3
Feb	55	-	-96	4,370	4,430	-61
Mar	176r	-	-217r	4,153r	4,092	61r
Apr	149	-	-256	3,897	3,869	28
May	75	1	-77	3,820	3,823	-3
June	52	-	-19	3,801	3,791	10
Fiscal 1981 to date	709	1	-731	3,801	3,791	10

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1982 Budget of the U.S. Government, released January 15, 1981.

1/ Includes $2 million FY 1973, $1 million FY 1974, and $1 million FY 1975 for interest on reimbursement of administrative and vocational rehabilitation expenses. Premiums collected for the disabled were $125 million FY 1974, $151 million FY 1975, $168 million FY 1976, $46 million Transition Quarter, $206 million FY 1977, $245 million of 1978, $258 million FY 1979, and $291 million for FY 1980. FY 1981 estimates include $334 million and 1982 estimates include $395 million of premiums collected from disabled participants.

* Less than $500,000.

r Revised.

Section III - Trust Funds

Table GA-III-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Memo:	Expenditures other than Investments	
	Total 1/	Appro-priations 2/	Interest and profits on invest-ments	From FOASI and FDI trust funds 3/	All other	From Unemploy-ment Trust Fund 4/	Total 5/	Benefit payments
1963-71	28,045	18,171	2,966	5,950	958	834	23,189	22,087
1972	2,097	1,008	258	749	82	62	2,199	2,107
1973	2,356	1,189	262	802	103	81	2,480	2,419
1974	2,627	1,411	254	931	31	9	2,679	2,649
1975	2,777	1,489	274	1,010	4	-	3,083	3,057
1976	3,260	1,525	246	1,239	250	-	3,482	3,448
T.Q.	337	328	9	-	-	-	921	913
1977	3,597	1,908	231	1,208	250	-	3,800	3,768
1978	3,887	1,822	197	1,618	250	-	3,983	3,952
1979	4,175	4,190	194	1,477	313	-	4,232	4,241
1980	4,400	2,312	333	1,442	313	-	4,737	4,669
1981 (Est.)	4,848	2,592	282	1,624	350	-	5,295	5,257
1982 (Est.)	5,502	3,052	174	1,926	350	-	5,827	5,773
1980-July	38	27	11	-	-	-	428	424
Aug	404	409	-6	-	-	-	433	400
Sept	257	214	43	-	-	-	418	416
Oct	73	19	54	-	-	-	428	426
Nov	485	415	70	-	-	-	431	428
Dec	557	213	32	-	313	-	431	428
1981-Jan	45	45	1	-	-	-	435	428
Feb	467	423	7	-	37	-	432	429
Mar	231	223	8	-	-	-	429	428
Apr	62	49	13	-	-	-	432	428
May	397	388	9	-	-	-	432	429
June	1,645	-21 8/	51	1,614	-	-	434	429
Fiscal 1981 to date	3,963	1,755	244	1,614	350	-	3,883	3,852

Fiscal year or month	Expenditures other than Investments-Continued			Net lending to (-) or from Unemployment insurance account	Net increase, or de-crease (-), in assets	Assets, end of period		
	To Unemploy-ment Trust Fund 4/	Adminis-trative expenses 6/	All other			Total	Invest-ments	Un-expended balance 7/
1963-71	796 4/	323	-17	-	4,856	4,857	4,695	162
1972	60	20	12	-	-102	4,755	4,585	170
1973	35	20	6	-	-124	4,631	4,609	23
1974	3	22	5	-	-51	4,581	4,549	32
1975	-	25	6	-	-305	4,275	4,259	16
1976	-	28	7	-	-223	4,053	4,013	40
T.Q.	-	7	*	-	-583	3,470	3,353	117
1977	-	31	*	-45	-248	3,222	3,182	40
1978	-	31	-*	20	-76	3,147	3,078	69
1979	-	32	5	-	-57	3,089	3,054	35
1980	-	40	28	-	-338	2,704	2,679	25
1981 (Est.)	-	37	n.a.	-	-409	2,272	2,267	5
1982 (Est.)	-	54	n.a.	-	-325	1,947	1,942	5
1980-July	-	3	2	-	-391	2,894	2,902	-8
Aug	-	4	28	-	-29	2,865	2,881	-16
Sept	-	2	-*	-	-161	2,704	2,679	25
Oct	-	1	-*	-	-355	2,349	2,328	21
Nov	-	2	1	-	54	2,403	2,354	49
Dec	-	2	1	-	126	2,530	2,498	32
1981-Jan	-	6	1	-	-389	2,140	2,060	80
Feb	-	4	-1	-	36	2,176	2,069	107
Mar	-	3	-2	-	-198	1,978	1,897	81
Apr	-	2	-*	-	-370	1,608	1,476	132
May	-	3	-*	-	-35	1,573	1,451	122
June	-	4	1	-	1,211	2,784	2,644	120
Fiscal 1981 to date	-	26	1	-	80	2,784	2,644	120

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982 Budget of the U.S. Government, released **January 15, 1981**.

1/ Includes payment for military service credits beginning fiscal 1965. Also includes Federal payment for dual benefits and interest transferred to Federal Hospital Hospital Insurance trust funds.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts, and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of $44 million FY 1968, $54 million FY 1969, $61 million FY 1970, $63 million FY 1971, $64 million FY 1972, $61 million FY 1973, $96 million FY 1974, $132 million FY 1975, $131 million FY 1976, $136, million Transition Quarter,and $197 million FY 1978, $176 million FY 1979, and $222 FY 1980. Estimates include transfers of receipts to Federal Hospital Insurance of $248 million for FY 1981 and $315 million for FY 1982.

3/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employments after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). For detail see Tables GA-III-2 and GA-III-3.

4/ For detail see Table GA-III-7. Receipts include repayment and interest.

5/ Includes $62 million (1963-64) paid to Federal Old-Age and survivors and disability insurance trust funds and $16 million FY 1967 to Federal Hospital Insurance trust fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of $5 million Fy 1970, $10 million FY 1971, $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

8/ Includes $246,700 thousand transfer to Federal Hospital Insurance trust fund.

n.a. Not available * Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts											
	Total	Employment Security Programs					Railroad Unemployment Insurance				Interest and profits on investments	All other
		State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account Board 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 9/		
							Deposits by Railroad Retirement accounts 7/	Advances from				
		Deposits by States	Appropriations	Advances from general fund 3/				Railroad Retirement accounts 8/	General fund	Deposits by Railroad Retirement Board		
1936-71...........	76,798	58,978	7,330	-	339	833 11/	2,213	796	-	114	7,244	141
1972..............	5,498 12/	3,226	1,011	-	-	573	112	60	-	7	496	13
1973..............	6,725 12/	4,634	1,297	-	-	146	113	35	-	7	487	6
1974..............	7,486 12/	5,264	1,454	-	-	-9	111	3	-	7	650	6
1975..............	8,195	5,299	1,355	-	-	785	109	-	-	7	639	1
1976..............	16,215	6,404	1,531	-	-	7,878	110	-	-	8	283	-
T.Q...............	3,378	2,289	371	-	-	625	34	-	-	3	55	-
1977..............	14,986	9,252	1,875	-	-	3,442	169	-	-	15	232	-
1978..............	15,161	11,032	2,600	-	-	1,045	204	-	-	14	266	-
1979..............	15,890	12,273	2,907	-	-	-	193	-	-	14	503	-
1980	16,195	11,915	3,246	-	-	-	31	-	-	13	659	-
1981 (Est.).......	20,000	12,606	3,558	1,176	-	-	157	-	1,176	17	1,222	87
1982 (Est.).......	23,743	15,460	3,975	1,235	-	-	189	-	1,235	[illegible]	1,503	128
1980-July.........	1,205	906	323	-	-	-	1	-	-	*	-24	-
Aug..........	2,437	1,985	434	-	-	-	3	-	-	*	15	-
Sept.........	310	249	16	-	-	-	31	-	-	3	11	
Oct..........	1,050	847	221	-	-	-	*	-	-	*	-19	-
Nov..........	1,515	1,213	281	-	-	-	5	-	-	*	15	-
Dec...........	756	132	61	-	-	-	29	-	-	3	532	-
1981-Jan.........	779	371	402	-	-	-	*	-	-	*	6	-
Feb..........	2,222	954	606	-	-	660	2	-	-	*	-1	-
Mar..........	202	139	2	-	-	-	29	-	-	3	28	-
Apr..........	2,274	1,440	360	-	-	438	1	-	-	*	34	-
May..........	4,719	3,849	806	-	-	-	5	-	-	*	59	-
June.........	624	179	9	-	-	-	42	-	-	3	390	-
Fiscal 1981 to date........	14,140	9,123	2,749	-	-	1,098	114	-	-	10	1,045	-

Fiscal year or month	Expenditures other than investments								
	Total 13/	Employment Security Programs							
		State accounts 1/	Employment Security Administration Account 2/				Federal Extended Compensation Account 5/		
			Grants to States	Payments to general fund		Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/
		Withdrawals by States		Reimbursements and recoveries	Interest on advances and refunds				
1936-71...........	67,505 10/	55,495	5,528	268	36	173	768	792	1/ 46
1972..............	6,984	5,978	776	13	1	25	-	-	-
1973..............	5,433	4,405	814	25	*	27	-	-	-
1974..............	6,158 14/	5,139	832	43	1	27	-	50	-
1975..............	13,211 15/	11,958	1,117	32	1	29	-	-	-
1976..............	17,920 16/	16,413	1,213	37	1	30	-	-	-
T.Q...............	3,544	3,106	380	1	*	8	-	-	-
1977..............	14,103	12,339	1,514	22	1	34	-	-	-
1978..............	11,169	9,368	1,522	34	1	34	-	-	-
1979..............	10,373	8,585	1,563	34	1	35	-	-	-
1980..............	16,440	14,068	1,848	16	2	35	-	-	-
1981 (Est.).......	23,500	20,931	2,244	16	2	40	-	-	-
1982 (Est.).......	21,590	18,273	2,417	19	2	43	-	600	-
1980-July.........	1,664	1,490	150	1	*	3	-	-	-
Aug..........	1,555	1,366	160	*	*	3	-	-	-
Sept.........	1,713	1,518	165	1	*	2	-	-	-
Oct..........	1,590	1,376	185	*	*	4	-	-	-
Nov..........	1,356	1,130	200	*	*	3	-	-	-
Dec..........	1,728	1,532	168	*	*	2	-	-	-
1981-Jan.........	1,855	1,679	140	7	*	5	-	-	-
Feb..........	1,695	1,483	175	7	*	3	-	-	-
Mar..........	1,872	1,647	185	7	*	3	-	-	-
Apr..........	1,601	1,406	167	-2	*	3	-	-	-
May..........	1,298	1,147	128	1	*	3	-	-	-
June.........	1,398	1,160	211	1	1	3	-	-	-
Fiscal 1981 to date........	14,393	12,560	1,560	21	2	29	-	-	-

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund—Continued

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - Continued						Net transfers, Railroad retirement account	Net increase or decrease (-), in assets	Assets end of period		
	Railroad Unemployment Insurance										
	Railroad Unemployment Insurance Account 6/					Administration fund 9/					
	Benefits payments	Temporary extended benefit payments	Repayment of advances to		All other				Total	Investments	Unexpended balance
			Railroad Retirement Accounts 17/	General fund		Administrative expenses					
1936-71	3,323	19	834	19	102	102	-	11,293 8/	11,293	11,241	52 16/
1972	120	-	62	-	2	8	-	-1,486	9,807	9,813	-6
1973	73	-	81	-	1	7	-	1,293	11,099	10,957	143
1974	50	-	9	-	-	7	-	1,328	12,428	12,121	306
1975	67	-	-	-	-	7	-	-5,016	7,412	7,183	228
1976	218	-	*	-	-	9	-	-1,706	5,706	4,810	896
T.Q.	47	-	*	-	-	2	-	-166	5,545	4,914	631
1977	180	-	3	-	-	9	45	928	6,473	5,987	486
1978	197	-	*	-	-	11	-20	3,972	10,446	9,517	928
1979	142	-	-	-	-	13	-	5,517	15,962	15,060	903
1980	212	-	250	-	-	9	-	-245	15.717	12,711	3,006
1981 (Est.)	253	-	-	-	-	14	-	3,500	11,386	9,186	2,200
1982 (Est.)	218	-	-	-	-	18	-	2,153	13,539	11,339	2,200
1980-July	19	-	-	-	-	1	-	-459	16,238	12,951	3,287
Aug	24	-	-	-	-	1	-	882	17,120	13,958	3,162
Sept	25	-	-	-	-	1	-	-1,403	15,717	12,711	3,006
Oct	24	-	-	-	-	2	-	-541	15,176	12,407	2,769
Nov	19	-	-	-	-	3	-	159	15,335	12,655	2,680
Dec	24	-	*	-	-	2	-	-972	14,363	11,988	2,375
1981-Jan	25	-	-	-	-	-1	-	-1,076	13,288	11,341	1,947
Feb	27	-	-	-	-	1	-	527	13,814	11,587	2,227
Mar	29	-	*	-	-	1	-	-1,671	12,144	10,313	1,831
1981-Apr	23	-	-	-	-	1	-	673	12,817	10,621	2,196
May	19	-	-	-	-	1	-	3,421	16,273	14,271	2,002
June	21	-	-	-	-	2	-	-774	15,499	13,276	2,223
Fiscal 1981 to date	209	-	-	-	-	11	-	-253	15,499	13,276	2,223

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981

1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts.) Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also included transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Also includes $5 million FY 1970.
Interest paid on refunds of taxes is included under expenditures.

11/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

12/ Includes $10 million FY 1971 and $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974 from Railroad Retirement Unemployment Insurance Account.

13/ Beginning Fy 1967 excludes transactions for investments of non-Federal securities.

14/ Includes payment of $50 million from the Extended unemployment account to the general fund.

15/ Includes $1,029 million transferred to the Department of Labor for grants to States.

16/ Includes unappropriated receipts beginning September 1960.

17/ Includes interest.

18/ Includes an adjustment of $7 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).

* Less than $500,000. r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Investments	Unexpended balance
1944-71	23,203	14,178	4,783	4,837	17,380	6,423	6,423	6,403	20
1972	773	478	2	292	720	53	6,476	6,465	11
1973	798	487	2	309	519	279	6,755	6,737	18
1974	808	468	2	338	623	186	6,941	6,915	25
1975	835	465	2	368	731	104	7,045	7,026	19
1976	852	452	2	398	633	219	7,264	7,241	23
T.Q.	155	147	1	8	136	19	7,283	7,266	17
1977	913	478	2	433	698	215	7,498	7,485	13
1978	940	477	2	460	668	272	7,770	7,753	17
1979	983	452	2	529	785	197	7,967	7,960	7
1980	1,044	457	2	585	928	116	8,083	8,065	18
1981 (Est.)	1,135	468	2	664	1,036	99	8,182	n.a.	n.a.
1982 (Est.)	1,162	473	2	687	1,062	100	8,282	n.a.	n.a.
1980-July	39	38	*	*	86	-48	8,132	8,122	10
Aug	46	43	*	3	60	-14	8,118	8,107	11
Sept	37	36	*	*	71	-35	8,083	8,065	18
Oct	35	34	*	1	68	-33	8,050	8,042	8
Nov	38	38	*	*	55	-17	8,033	8,025	8
Dec	345	35	*	309	80	265	8,298	8,273	24
1981-Jan	38	37	*	*	77	-39	8,259	8,252	6
Feb	45	41	*	3	83	-39	8,220	8,206	14
Mar	44	43	*	1	110	-65	8,154	8,142	12
Apr	43	41	-*	2	86	-44	8,111	8,098	13
May	36	35	*	1	73	-37	8,073	8,068	6
June	360	40	*	320	92	268	8,342	8,330	12
Fiscal 1981 to date	984	344	-1	638	726	258	8,342	8,330	12

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982. Budget of the U.S. Government, released January 15, 1981.

Note: This fund was established by the National Service Life Insurance Act. of 1940 (38 U.S.C. 720).

* Less than $500,000.

n.a. Not available.

Section III - Trust Funds

Table GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of June 30, 1981

(In millions of dollars)

Investment securities			Federal Old-Age and Surviors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Type and rate	Payable date	Issue date						
Public issues:								
Notes:								
Bonds:								
11-3/4%	2/15/05-10	2/15/80	153	30	-	-	-	-
7	8/15/81	8/15/71	50	-	-	-	-	-
3-1/4	6/15/78-83	5/01/53	60	-	-	-	-	53
6-3/8	8/15/84	8/15/72	32	15	-	-	-	-
4-1/4	5/15/75-85	4/05/60	78	21	-	-	-	33
3-1/4	5/15/85	6/03/58	26	-	-	-	-	14
6-1/8	11/15/86	11/15/71	-	-	-	-	-	100
3-1/2	2/15/90	2/14/58	556	11	-	-	-	113
8-1/4	5/15/90	4/7/75	-	-	-	-	65	-
4-1/4	8/15/87-92	8/15/62	33	81	-	-	-	106
4	2/15/88-93	1/17/63	-	-	-	-	-	18
7-1/2	8/15/88-93	8/15/73	100	27	-	-	-	-
7-7/8	2/15/93	2/16/73	-	-	-	-	18	-
4-1/8	5/15/89-94	4/18/63	91	68	-	-	-	174
8-3/4	8/15/94	8/15/74	-	-	-	-	11	-
3	2/15/95	2/15/55	70	-	-	-	-	-
3-1/2	11/15/98	10/03/60	552	5	-	-	-	43
8-1/2	5/15/94-99	5/15/74	6	-	-	-	30	-
7-7/8	2/15/95-00	2/18/75	22	-	-	-	-	-
8-3/8	8/15/95-00	8/15/75	50	-	-	-	15	-
8	/15/96-01	8/16/76	91	26	-	-	-	-
8-1/4	/15/00-05	5/15/75	22	4	-	-	-	-
7-5/8	/15/02-07	2/15/77	15	10	-	-	-	-
Total			2,007	297	-	-	139	654
Government account series:								
Certificates:								
10-5/8	6/30/82	6/30/81	-	-	-	-	-	12,607
13-3/4	7/01/81	6/01/81	-	-	-	-	68	-
Notes:								
15%	3/31/82	8/29/80	-	-	-	-	100	-
Bills:								
7/01/81			-	-	-	-	151	-
7/06/81			-	-	-	-	282	-
7/16/81			-	-	-	-	1	-
8/03/81			-	-	-	-	150	-
8/05/81			-	-	-	-	300	-
8/13/81			-	-	-	-	100	-
9/10/81			-	-	-	-	151	-
11/02/81			-	-	-	-	150	-
11/04/81			-	-	-	-	300	-
11/05/81			-	-	-	-	406	-
12/03/81			-	-	-	-	3	-
3/25/82			-	-	-	-	10	-
4/22/82			-	-	-	-	355	-
Bonds:								
7-1/8%			2,141	162	524	568	-	-
7-3/8			547	-	1,732	143	-	-
7-1/2			2,411	-	1,556	138	-	-
7-5/8			-	-	2,840	372	-	-
8-1/4			1,556	241	1,336	1,298	-	-
8-3/4			1,273	502	2,310	1,056	-	-
9-3/4			1,706	909	2,672	115	-	-
13			13,760	1,756	4,689	103	-	-
Total			23,393	3,569	17,659	3,792	2,256	12,607
Agency Securities:								
Participation Certificates:								
5.20%	1/19/82	1/19/67	100	-	50	-	-	-
5.10	4/06/87	4/05/67	50	-	-	-	-	-
6.40	2/11/87	12/11/67	75	-	-	-	-	-
6.05	2/01/88	1/30/68	65	-	-	-	-	-
6.45	4/08/88	4/08/68	35	-	-	-	-	-
6.20	8/12/88	8/12/68	230	-	-	-	-	-
Total			555	-	50	-	-	-
Total								

* Less than $500,000.

CUMULATIVE TABLE OF CONTENTS

September 1980 through August 1981

Sections	Issues and page numbers											
	1980				1981							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Article:												
Treasury financing operations	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI
Federal fiscal operations:												
Summary of fiscal operation	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by source	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Budget receipts by source	5	5	5	5	5	5	5	5	5	5	5	5
Budget outlays by agency	6	6	6	6	6	6	6	6	6	6	6	6
Undistributed offsetting receipts	8	8	8	8	8	8	8	8	8	8	8	8
Budget outlays by function	9	9	9	9	9	9	9	9	9	9	9	9
Investment transactions of Government accounts in Federal securities (net)	11	11	11	11	11	11	11	11	11	11	11	11
Trust fund transactions	12	12	12	12	12	12	12	12	12	12	12	12
Detail of excise tax receipts	13	...	...	13	...	...	13	...	...	...	...	...
Summary of internal revenue collections by States and other areas	...	...	...	...	...	...	...	13	...	...	...	...
Federal obligations	15	13	13	15	13	13	15	14	13	15	13	13
Account of the U.S. Treasury:												
Status of the Account of the U.S. Treasury	19	14	14	19	17	17	16	18	21	19	21	21
Elements of changes in Federal Reserve and tax and loan account balances	20	15	15	20	18	18	17	19	22	20	22	22
Gold assets and liabilities of the Treasury	21	16	16	21	19	19	18	20	23	21	23	23
Monetary statistics:												
Currency and Coin in Circulation	22	17	17	22	20	20	19	21	24	22	24	24
Federal debt:												
Summary of Federal debt	23	18	18	23	21	21	20	22	25	23	25	25
Computed interest charge and computed interest rate on interest-bearing public debt	23	18	18	23	21	21	20	22	25	23	25	25
Interest-bearing public debt	24	19	19	24	22	22	21	23	26	24	26	26
Government account series	25	20	20	25	23	23	22	24	27	25	27	27
Interest-bearing securities issued by Government agencies	26	21	21	26	24	24	23	25	28	26	28	28
Participation certificates	27	22	22	27	25	25	24	26	29	27	29	29
Maturity distribution and average length of marketable interest-bearing public debt	28	23	23	28	26	26	25	27	30	28	30	30
Debt subject to statutory limitation	28	23	23	28	26	26	25	27	30	28	30	30
Status and application of statutory limitation	29	24	24	29	27	27	26	28	31	29	31	31
Treasury holdings of securities issued by Government corporations and other agencies	30	25	25	30	28	28	27	29	32	30	32	32
Description of securities of Government corporations and other business-type activities held by the Treasury	...	27	...	...	30	...	...	31	...	...	34	...
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly and 52-week Treasury bills outstanding	32	31	27	32	34	30	29	35	34	32	38	34
Offering of bills	33	32	28	33	35	31	30	36	35	33	39	35
New money financing through regular weekly Treasury bills	35	34	30	35	37	33	32	38	37	35	41	37
Offerings of public marketable securities other than regular weekly Treasury bills	37	36	32	37	39	35	34	40	39	37	43	39
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	42	39	35	40	42	38	37	43	42	40	46	42
Allotments by investor classes on subscription for public marketable securities	47	44	40	45	47	42	41	47	46	44	50	46
Disposition of public marketable securities other than regular weekly Treasury bills	50	47	43	48	50	45	44	50	49	47	53	49
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	53	50	46	50	52	47	45	51	50	48	54	50
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	68	56	52	...	...	...	...	...	...	...	...	...
Foreign currency series securities issued to residents in foreign countries	69	57	53	54	56	51	48	54	53	51	57	52
United States savings bonds:												
Sales and redemptions by series, cumulative	70	58	54	55	57	52	49	55	56	52	58	53
Sales and redemptions by periods, all series combined	70	58	54	55	57	52	49	55	56	52	58	53
Sales and redemptions by periods, Series E through K	71	59	55	56	58	53	50	56	55	53	59	54
Redemption of matured and unmatured savings bonds	73	61	57	58	60	55	52	58	57	55	61	56
Sales and redemptions by denominations, Series E and H combined	...	...	...	...	...	56	53	59	...	56	...	...
Sales by States, Series E and H combined	...	...	...	...	...	...	...	...	...	57	...	...
United States savings notes:												
Sales and redemptions by periods	74	62	58	59	61	57	54	60	58	58	62	57
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	75	63	59	60	62	58	55	61	59	59	63	58
Estimated ownership by private investors	76	64	60	61	63	59	56	62	60	60	64	59
Treasury survey of ownership	77	65	61	62	64	60	57	63	61	61	65	60
Treasury survey - commercial bank ownership	85	...	...	...	...	64	...	...	...	...	...	65

CUMULATIVE TABLE OF CONTENTS

September 1980 through August 1981-Continued

Issues and page numbers

	1980				1981							
Sections.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Market quotations on Treasury securities:												
End-of-month closing quotations	89	69	65	66	68	68	61	67	65	65	69	69
Chart - Yields of Treasury securities	92	72	68	69	71	71	64	70	68	68	72	72
Average yields of long-term bonds:												
Average yields of long-term Treasury, corporate, and municipal bonds	93	73	69	70	72	72	65	71	69	69	73	73
Chart - Average yields of long-term Treasury, corporate, and municipal bonds	94	74	70	71	73	73	66	72	70	70	74	74
Exchange Stabilization Fund:												
Balance sheet	...	75	...	...	74	...	...	73	...	...	75	...
Income and expense	...	76	...	...	75	...	...	73	...	...	75	...
National bank reports:												
Operating income and expense, and dividends of national banks, calendar year 1979	...	...	...	...	...	...	...	74	...	...	...	...
International financial statistics:												
U.S. reserve assets	95	77	71	72	76	74	67	75	71	71	76	75
U.S. liquid and other liabilities to foreign official institutions, and liquid liabilities to all other foreigners	96	78	72	73	77	75	68	76	72	72	77	76
U.S. liquid and other liabilities to official institutions of foreign countries by area	97	79	73	74	78	76	69	77	73	73	78	77
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	98	80	74	75	79	77	70	78	74	74	79	78
U.S. position in the International Monetary Fund	99	81	75	76	80	78	71	79	75	75	80	79
Weighted average of exchange rate changes for the dollar	100	82	76	77	81	79	72	80	76	76	81	80
Capital movements:												
Liabilities to foreigners reported by banks in the United States	103	85	79	80	84	82	75	83	79	79	84	83
Claims on foreigners reported by banks in the United States	108	90	84	85	89	87	80	88	84	84	89	88
Supplementary liabilities and claims data reported by banks in the United States	114	96	90	91	95	93	86	94	90	90	95	94
Liabilities to foreigners reported by nonbanking business enterprises in the U.S	116	98	92	93	97	95	88	94	92	92	97	96
Claims on foreigners reported by nonbanking business enterprises in the U.S	119	101	95	96	100	98	91	99	95	95	100	99
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	122	104	98	99	103	101	94	102	98	98	103	102
Foreign Currency Positions:												
Summary	132	114	108	109	113	111	104	112	108	108	113	112
Canadian Dollar Positions	133	115	109	110	114	112	105	113	109	109	114	113
French Franc Positions	135	117	111	112	116	114	107	115	111	111	116	115
German Mark Positions	137	119	113	114	118	116	109	117	113	113	118	117
Italian Lira Positions	139	121	115	116	120	118	111	119	115	115	120	118
Japanese Yen Positions	140	122	116	117	121	119	112	120	116	116	121	120
Swiss Franc Positions	142	124	118	119	123	121	114	122	118	118	123	122
Sterling Positions	144	126	120	121	125	123	116	124	120	120	125	124
United States Dollar Positions Abroad	146	128	122	123	127	125	118	126	123	123	128	127
Foreign currencies acquired by the U.S Government without payment of dollars:												
Foreign currency transactions, summary and country uses	...	...	...	127	...	...	...	...	...	...	131	...
Foreign currency transactions, U.S. uses and trust funds	...	...	...	128	...	...	...	...	...	...	132	...
Financial operations of Government agencies and funds:												
Government corporations and other business-type activities:												
Statements of financial condition	...	...	...	...	...	...	121	...	...	...	133	...
Statements of income and retained earnings	...	...	...	...	...	...	...	130	...	...	...	130
Statements of accounts receivable	...	...	...	...	...	...	...	...	...	...	...	...
Statements of loans receivable	...	...	...	...	...	...	...	...	...	...	...	...
Federal credit programs:												
Direct sales and repurchases of loans	149	131	125	129	130	128	203	165	125	125	170	164
Direct and guaranteed loans outstanding	150	...	...	130	...	...	...	166	...	126	...	...
Trust funds:												
Civil Service Retirement and Disability Fund	...	...	126	...	...	...	204	...	126	...	...	165
Federal Old-Age and Survivors Insurance Trust Fund	...	...	127	...	...	...	205	...	127	...	...	166
Federal Disability Insurance Trust Fund	...	...	128	...	...	...	206	...	128	...	...	168
Federal Hospital Insurance Fund	...	...	130	...	...	...	208	...	130	...	...	169
Federal Supplementary Medical Insurance Trust Fund	...	...	131	...	...	...	209	...	131	...	...	170
Railroad Retirement Accounts	...	...	132	...	...	...	210	...	132	...	...	171
Unemployment Trust Fund	...	133	...	...	...	211	...	133	...	...	...	172
National Service Life Insurance Fund	...	...	135	...	...	...	213	...	135	...	...	174
Investments of specified trust accounts	...	...	136	...	...	...	214	...	136	...	...	175

UNITED STATES
GOVERNMENT PRINTING OFFICE
SUPERINTENDENT OF DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, $300

POSTAGE AND FEES PAID
DEPARTMENT OF THE TREASURY
TREAS - 553

U.S.MAIL

FIRST CLASS

UNITED STATES SAVINGS BONDS
SERIES EE
K 00 000 000 EE

Take stock in America.
Buy U.S. Savings Bonds

Treasury Bulletin

September 1981

1789

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

T 1. 3:

Treasury Bulletin

DEPARTMENT OF THE TREASURY
OFFICE OF THE SECRETARY
WASHINGTON, D.C.

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U.S. Government Printing Office, Washington, D.C. 20402
Subscription per year $50.00 domestic, $62.50 foreign.
Single copy price ($4.25 domestic, $5.35 foreign.)

CONTENTS

Page

Article - Treasury Financing Operations................ III

FEDERAL FISCAL OPERATIONS

FFO-1. - Summary of Fiscal Operations................. 1
FFO-2. - Budget Receipts by Source..................... 3
Chart - Budget Receipts by Source..................... 5
FFO-3. - Budget Outlays by Agency..................... 6
FFO-4. - Undistributed Offsetting Receipts............ 8
FFO-5. - Budget Outlays by Function................... 9
FFO-6. - Investment Transactions Accounts in Federal Securities (Net)................ 11
FFO-7. - Trust Funds Transactions..................... 12
FFO-8. - Detail of Excise Tax Receipts................ 13

FEDERAL OBLIGATIONS

FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class...... 15
FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency................................. 16
FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month.................................. 18

ACCOUNT OF THE U.S. TREASURY

UST-1. - Status of the Account of the U.S. Treasury.................................. 19
UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Account Balances........... 20
UST-3. - Gold Assets and Liabilities of the Treasury................................... 21

MONETARY STATISTICS

MS-1. - Currency and Coin in Circulation............ 22

FEDERAL DEBT

FD-1. - Summary of Federal Debt..................... 23
FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt................................ 23
FD-3. - Interest-Bearing Public Debt................ 24
FD-4. - Government Account Series................... 25
FD-5. - Interest-Bearing Securities Issued by Government Agencies...................... 26
FD-6. - Participation Certificates.................. 27
FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt................................ 28
FD-8. - Debt Subject to Statutory Limitation......... 28
FD-9. - Status and Application of Statutory Limitation................................ 29
FD-10. - Treasury Holdings of Securities.............. 30

PUBLIC DEBT OPERATIONS

PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities........... 32
PDO-2. - Offerings of Bills.......................... 33
PDO-3. - New Money Financing through Regular Weekly Treasury Bills........................ 35
PDO-4. - Offerings of Public Marketable Securities.... 37
PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount..................... 40
PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities. 44
PDO-7. - Disposition of Public Marketable Securities................................ 46
PDO-8. - Foreign Series Securities.................... 47
PDO-9. - Foreign Currency Series Securities Issued to Residents of Foreign Countries.............. 48

UNITED STATES SAVINGS BONDS

SB-1. - Sales and Redemptions by Series, Cumulative.. 49
SB-2. - Sales and Redemptions by Periods, All Series Combined.................................. 49
SB-3. - Sales and Redemptions by Periods, Series E through K................................ 50
SB-4. - Redemptions of Matured and Unmatured Savings Bonds.............................. 52

UNITED STATES SAVINGS NOTES

SN-1. - Sales and Redemptions by Periods............ 53

OWNERSHIP OF FEDERAL SECURITIES

OFS-1. - Distribution of Federal Securities.......... 54
OFS-2. - Estimated Ownership of Public Debt Securities................................. 55

TREASURY SURVEY OF OWNERSHIP

TSO-1. - Summary of Federal Securities................ 56
TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution 57
TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue.................... 57
TSO-4. - Securities Issued by Government Agencies..... 60
TSO-5. - Securities Issued by Government-Sponsored Agencies and Farmers Home Administration.... 60

MARKET QUOTATIONS ON TREASURY SECURITIES

MO-1. - Treasury Bills.............................. 61
MO-2. - Treasury Notes.............................. 61
MO-3. - Treasury Bonds.............................. 63
Chart - Yields of Treasury Securities................ 64

AVERAGE YIELDS OF LONG-TERM BONDS

AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds..................... 65
Chart - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds.............. 66

INTERNATIONAL FINANCIAL STATISTICS

IFS-1. - U.S. Reserve Assets......................... 67
IFS-2. - Selected U.S. Liabilities to Foreigners...... 68
IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries by Area.................. 69
IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and other Residents of Foreign Countries........ 70
IFS-5. - U.S. Position in the International Monetary Fund............................. 71
IFS-6. - Weighted Average of Exchange Rate Changes for the Dollar...................... 72

CAPITAL MOVEMENTS

LIABILITIES TO FOREIGNERS REPORTED BY BANKS - U.S.

CM-I-1. - Total Liabilities by Type of Holder.......... 75
CM-I-2. - Total Liabilities by Type, Payable in Dollars - Part A........................ 76
CM-I-2. - Total Liabilities to Nonmonetary International and Regional Organizations by Type, Payable in Dollars - Part B................. 77
CM-I-3. - Total Liabilities by Country................. 78
CM-I-4. - Total Liabilities by Type and Country........ 79

CLAIMS ON FOREIGNERS REPORTED BY BANKS IN THE UNITED STATES

CM-II-1. - Total Claims by Type (Old Series)............ 80
CM-II-2. - Total Claims by Type (New Series)............ 80
CM-II-3. - Total Claims by Country...................... 81
CM-II-4. - Total Claims by Type and Country Reported by Banks in the U.S................ 82

CONTENTS

Page

CM-II-5. - Banks' Own Claims by Type.................... 83
CM-II-6. - Banks' Own Claims by Type and Country Payable in Dollars.................. 84
CM-II-7. - Domestic Customers' Claims by Type........... 85

SUPPLEMENTARY LIABILITIES AND CLAIMS DATA REPORTED BY BANKS - U.S.

CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Area Not Regularly Reported Separately............... 86
CM-III-2. Dollar Claims on Nonbanking Foreigners....... 87

LIABILITIES TO FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-IV-1. - Total Liabilities by Type.................... 88
CM-IV-2. - Total Liabilities by Country................. 89
CM-IV-3. - Total Liabilities by Type of Country......... 90

CLAIMS ON FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-V-1. - Total Claims, by Type........................ 91
CM-V-2. - Total Claims, by Country..................... 92
CM-V-3. - Total Claims, by Type and Country............ 93

TRANSACTIONS IN LONG-TERM SECURITIES BY FOREIGNERS

CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities......................... 94
CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities.......................... 94
CM-VI-3. - Net Foreign Transactions in Marketable U.S. Treasury Bonds and Notes by Country.... 95
CM-VI-4. - Estimated Foreign Holdings of Marketable U.S. Treasury Bonds and Notes by Country.... 96
CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds.............................. 97
CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country........................... 98
CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country.................... 99
CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country........................... 100
CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, Latest Date................ 101
CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, Latest Year..................... 102

FOREIGN CURRENCY POSITIONS

SUMMARY POSITIONS

FCP-I-1. - Nonbanking Firms' Positions.................. 104
FCP-I-2. - Weekly Bank Positions........................ 104
FCP-I-3. - Monthly Bank Positions....................... 104

Page

CANADIAN DOLLAR POSITIONS

FCP-II-1. - Nonbanking Firms' Positions.................. 105
FCP-II-2. - Weekly Bank Positions........................ 105
FCP-II-3. - Consolidated Monthly Bank Positions.......... 106

FRENCH FRANC POSITIONS

FCP-III-1. - Nonbanking Firms' Positions.................. 107
FCP-III-2. - Weekly Bank Positions........................ 107
FCP-III-3. - Consolidated Monthly Bank Positions.......... 108

GERMAN MARK POSITIONS

FCP-IV-1. - Nonbanking Firms' Positions.................. 109
FCP-IV-2. - Weekly Bank Positions........................ 109
FCP-IV-3. - Consolidated Monthly Bank Positions.......... 110

ITALIAN LIRA POSITIONS

FCP-V-1. - Nonbanking Firms' Positions.................. 111
FCP-V-2. - Weekly Bank Positions........................ 111

JAPANESE YEN POSITIONS

FCP-VI-1. - Nonbanking Firms' Positions.................. 112
FCP-VI-2. - Weekly Bank Positions........................ 112
FCP-VI-3. - Consolidated Monthly Bank Positions.......... 113

SWISS FRANC POSITIONS

FCP-VII-1. - Nonbanking Firms' Positions.................. 114
FCP-VII-2. - Weekly Bank Positions........................ 114
FCP-VII-3. - Consolidated Monthly Bank Positions.......... 115

STERLING POSITIONS

FCP-VIII-1.- Nonbanking Firms' Positions.................. 116
FCP-VIII-2.- Weekly Bank Positions........................ 116
FCP-VIII-3.- Consolidated Monthly Bank Positions.......... 117

UNITED STATES DOLLAR POSITIONS ABROAD

FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions.................................. 118
FCP-IX-2. - Weekly Bank Foreign Office Positions......... 118
FCP-IX-3. - Monthly Bank Foreign Office Positions........ 119

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

FEDERAL CREDIT PROGRAMS

GA-II-1. - Direct Sales and Repurchases of Loans........ 121
GA-II-2. - Direct and Guaranteed Loans Outstanding........................... 122
Cumulative Table of Contents............................. 129

Note: Details of figures may not add to totals because of rounding.

TREASURY FINANCING OPERATIONS

Auction of 2-Year Notes

On August 14 the Treasury announced that it would auction $4,750 million of 2-year notes to refund $3,154 million of notes maturing August 31, 1981, and to raise $1,596 million new cash. The notes offered were Treasury Notes of Series U-1983, to be dated August 31, 1981, due August 31, 1983, with interest payable on February 28 and August 31 in each year until maturity. A coupon rate of 16-1/4% was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m., EDST, August 20 and totaled $10,113 million, of which $4,752 million was accepted at yields ranging from 16.20%, price 100.083, up to 16.28%, price 99.950. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 16.26%, price 99.983. These totaled $1,194 million. Competitive tenders accepted from private investors totaled $2,743 million. The $4,752 million of accepted tenders also included $815 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $4,752 million of tenders accepted in the auction process, $575 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer and registered notes were authorized to be issued in denominations of $5,000, $10,000, $100,000 and $1,000,000.

Auction of 5-Year 2-Month Notes

On August 19 the Treasury announced that it would auction $3,250 million of 5-year 2-month notes to raise new cash. The notes offered were Treasury Notes of Series F-1986, to be dated September 8, 1981, due November 15, 1986, with interest payable on May 15 and November 15 in each year until maturity. A coupon rate of 16-1/8% was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m., EDST, August 27 and totaled $6,462 million, of which $3,251 million was accepted at yields ranging from 16.05%, price 100.043, up to 16.19%, price 99.561. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 16.14%, price 99.733. These totaled $490 million. Competitive tenders accepted from private investors totaled $2,761 million.

In addition to the $3,251 million of tenders accepted in the auction process, $205 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer and registered notes were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

52-Week Bills

On August 28 tenders were invited for approximately $4,750 million of 364-day Treasury bills to be dated September 10, 1981 and to mature September 9, 1982. The issue was to refund $4,007 million of 359-day bills maturing September 10 and to raise about $750 million new cash. Tenders were opened on September 3. They totaled $9,636 million, of which $4,752 million was accepted, including $254 million of noncompetitive tenders from the public and $1,205 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average banks discount rate was 15.056%.

Cash Management Bills

On August 26 tenders were invited for approximately $4,500 million of 16-day bills to be issued September 1, 1981, representing an additional amount of bills dated March 19 1981, maturing September 17, 1981. The issue was to raise new cash. Tenders were opened on August 28. They totaled $9,994 million, of which $4,503 million was accepted. The average bank discount rate was 16.313%.

On August 31 tenders were invited for approximately $2,000 million of 9-day bills to be issued September 8, 1981, representing an additional amount of bills dated March 19, 1981, maturing September 17, 1981. The issue was to raise new cash. Tenders were opened on September 2. They totaled $7,813 million, of which $2,003 million was accepted. The average bank discount rate was 17.280%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in August totaled $35,200 million. These issues were to refund bills maturing in the amount of $33,750 million, and to raise about $1,450 million new cash. In the 13-week series there were two issues of $4,300 million and two issues of $4,500 million. In the 26-week series there were two issues of $4,300 million and two issues of $4,500 million. Average rates for the new issues are shown in the following table.

Date of issue		Annual average rate (bank discount basis)	
1981		13-week	26-week
August	6	15.674	15.571
	13	15.235	15.122
	20	15.705	15.644
	27	15.832	15.854

Treasury Bills (Other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington, D.C. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in August totaled $307 million, consisting of 3 bills. Redemptions during the month totaled $819 million. At the end of August dollar denominated foreign series securities outstanding totaled $15,73 million. (Details are shown on page 48.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

	Budget receipts and outlays			Means of financing--transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (deduct)				
Fiscal year or month	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) (1-2)	Public debt securities	Agency securities	Investments of Government accounts 3/	Total (4+5-6)	Within general account of the U.S. Treasury 4/	U.S. Treasury operating cash	Special drawing rights 5/	Other	Reserve position on the U.S. quota in the IMF 6/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1972............	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973............	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974............	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975............	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976............	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q............	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977............	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978............	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979............	465,955	7/493,607	7/-27,652	54,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980............	520,050	579,011	-58,961	81,182	-616	10,051	70,515	-	-3,186	-186	3,633	94
1981 (Est.).....	605,640	661,237	-55,597	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1982 (Est.).....	662,369	704,850	-42,481	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1980-July.......	37,348	r52,342	r-14,993	4,068	-83	-5,751	9,737	-	-3,661	-40	330	25
Aug........	44,259	50,755	-6,496	11,741	-34	597	11,111	-	2,063	17	261	123
Sept.......	53,544	47,289	6,255	14,278	-36	7,982	6,260	-	8,495	-2	1,173	26
Oct........	38,923	56,304	-17,382	488	-24	-4,293	4,758	-	-8,312	-68	-129	21
Nov........	39,175	48,049	-8,874	5,562	-28	-3,697	9,231	-	-5,452	-85	1,364	96
Dec........	48,903	56,202	-7,299	16,458	-88	2,702	13,668	-	5,079	-494	-474	6,374
1981-Jan........	52,214	59,099	-6,884	3,863	-21	-2,930	6,772	-	1,612	1,018	474	-5,356
Feb........	38,394	53,969	-15,575	16,425	-55	2,453	13,916	-	-3,811	5	-291	188
Mar........	44,623	54,217	-9,593	14,033	-29	-1,135	15,138	-	611	-20	4,925	337
Apr........	74,464	57,198	17,266	-505	-70	3,149	-3,725	-	10,434	-201	-5,225	115
May........	38,514	54,608	-16,094	4,471	-39	3,893	539	-	-15,449	-59	-7,361	61
June.......	70,688	55,619	15,070	2,677	-85	2,021	572	-	10,687	-213	4,418	12/ 229
July.......	48,142	58,486	-10,343	2,076	-37	-1,344	3,383	-	-5,071	27	-579	53
Fiscal 1981 to date........	494,042	553,751	-59,710	65,549	-477	820	64,251	-	-9,671	-90	-2,879	2,117

	Means of financing--net tansactions--Continued			Selected balances end of period					
						Federal securities			
Fiscal year or month	Other 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing (7-8-9-10-11-12+13+14)	General account of the U.S. Treasury 4/	U.S. Treasury operating cash	Public debt securities	Agency securities 10/	Investments of Government accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1972...............	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973...............	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974...............	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975...............	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976...............	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q...............	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977...............	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978...............	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979...............	3,316	-8,897	27,652	-	24,176	826,519	7,232	189,162	644,589
1980...............	1,426	-12,625	58,961	-	20,990	907,701	6,616	199,212	715,105
1981 (Est.)........	n.a.	n.a.	55,597	-	-	989,000	6,200	209,000	11/ 786,100
1982 (Est.)........	n.a.	n.a.	42,481	-	-	1,074,000	5,200	234,100	845,100
1980-July..........	r3,234	r-1,323	r14,993	-	10,432	881,682	6,685	190,634	697,734
Aug...........	-341	-1,810	6,496	-	12,494	893,424	6,651	191,231	708,844
Sept..........	-1,027	-1,796	-6,255	-	20,990	907,701	6,616	199,212	715,105
Oct...........	3,869	267	17,382	-	12,678	908,190	6,592	194,919	719,862
Nov...........	-2,634	-1,800	8,874	-	7,226	913,752	6,564	191,223	729,094
Dec...........	-717	4,833	7,299	-	12,305	930,210	6,476	193,925	742,761
1981-Jan...........	4,586	-6,725	6,884	-	13,917	934,073	6,455	190,995	749,533
Feb...........	-796	-1,454	15,575	-	10,106	950,498	6,399	193,448	763,449
Mar...........	3,688	-3,381	9,593	-	10,717	964,531	6,370	192,314	778,587
Apr...........	-6,374	-2,045	-17,266	-	21,150	964,026	6,300	195,463	774,863
May...........	-4,927	-2,327	16,094	-	5,702	968,497	6,261	199,356	775,402
June..........	407	-927	-15,070	-	16,389	971,174	6,176	201,377	775,974
July..........	4,146	-2,755	10,343	-	11,318	973,250	6,139	200,032	779,356
Fiscal 1981 to date..........	1,248	-16,314	59,710	-	11,318	973,250	6,139	200,032	779,356

Footnotes on following page.

Footnotes to Table FFO-1

n.a. Not available. r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the mid-session review of the 1982 Budget, released on July 15, 1981, by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-6.

4/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

5/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

6/ "Reserve position" is now the appropriate term to refer to reserve assets acquired by the U.S. by providing assets to the IMF, due to the obsolescence of the "gold tranche" terminology.

7/ The joint Treasury-Office of Management and Budget press statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilizations Fund. The totals in the press release are $493.6 billion for outlays and -$27.7 billion for the deficit.

8/ Includes: public debt accrued interest payable to the public, allocations of special drawing rights, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

9/ Includes: Seigniorage; increment of gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also, includes rural electrification and telephone revolving fund since May 12, 1973; Postal Service fund since July 1973; Federal Financing Bank since July 1974; housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977; and Pension Benefit Guaranty Corporation from September 17, 1974, through September 30,1980.

10/ For detail see Table FD-5.

11/ Details do not add to totals due to rounding.

12/ Includes the fiscal year 1981 transactions totaling $15,056 and the prior balance of $79,401 in the contra asset accounts entitled "Dollar deposits with the IMF" and "Miscellaneous asset accounts" in order to reflect the U.S. reserve position as reported by the IMF.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
										Employment taxes and contributions		
		Individual				Corporation			Net income taxes	Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,599	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,955	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980	520,050	223,802	63,746	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981 (Est.)	605,640	259,446	73,818	47,699	285,565	73,370	10,117	63,253	348,818	161,238	526	160,712
1982 (Est.)	662,369	286,870	69,495	53,453	302,912	75,520	8,694	66,826	369,738	185,611	576	185,035
1980-July	37,348	19,517	1,580	1,324	19,773	2,673	537	2,136	21,909	8,439	-	8,439
Aug	44,259	19,220	1,103	796	19,527	1,848	481	1,367	20,894	15,103	-	15,103
Sept	53,544	18,732	8,632	429	26,936	9,531	647	8,884	35,820	11,725	-	11,725
Oct	38,923	20,237	1,456	541	21,150	2,598	1,314	1,284	22,435	9,626	-	9,626
Nov	39,175	20,379	673	201	20,851	1,774	771	1,003	21,854	10,774	-	10,774
Dec	48,903	22,844	1,150	269	23,725	10,155	768	9,387	33,112	10,055	-	10,055
1981-Jan	52,214	20,896	10,121	54	30,964	2,826	667	2,158	33,122	12,914	-	12,914
Feb	38,394	19,080	1,134	4,867	15,348	1,816	1,252	564	15,912	14,634	-	14,634
Mar	44,623	22,349	3,754	12,410	13,693	10,203	1,617	8,586	22,279	14,775	-	14,775
Apr	74,464	20,539	30,764	12,644	38,659	10,899	1,528	9,371	48,030	17,738	-	17,738
May	38,514	20,267	2,451	12,222	10,496	1,894	883	1,011	11,508	15,057	-	15,057
June	70,688	23,005	11,682	958	33,729	16,411	618	15,792	49,521	14,380	515	13,865
July	48,142	23,967	2,228	1,756	24,439	2,721	1,007	1,715	26,153	13,101	-	13,101
Fiscal 1981 to date	494,042	213,565	65,411	45,922	233,054	61,297	10,425	50,872	283,926	133,055	515	132,539

Fiscal year or month	Social insurance taxes and contributions--Continued										
	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts										
	Gross	Refunds	Net	Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,360	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,572
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981 (Est.)	2,558	7	2,551	163,263	16,174	70	16,104	3,310	4,013	77	7,400
1982 (Est.)	3,042	*	3,042	188,077	18,306	79	18,227	3,742	4,042	77	7,862
1980-July	27	*	27	8,466	1,232	3	1,229	255	297	5	558
Aug	409	*	409	15,512	2,425	3	2,423	265	336	11	612
Sept	214	*	214	11,939	301	3	299	269	355	-1	622
Oct	19	*	19	9,645	1,070	2	1,068	271	292	6	570
Nov	415	-*	415	11,189	1,501	2	1,499	255	295	4	554
Dec	213	*	213	10,268	226	1	224	268	314	4	586
1981-Jan	45	*	45	12,959	775	1	773	266	362	4	631
Feb	423	*	423	15,058	1,563	1	1,563	264	305	21	591
Mar	220	-3	223	14,998	172	-1	174	264	345	4	613
Apr	50	1	49	17,787	1,823	22	1,802	273	331	8	612
May	397	9	388	15,445	4,670	10	4,660	270	317	2	588
June	-21	*	-21	13,844	247	14	234	258	315	7	580
July	74	*	74	13,176	1,382	4	1,379	312	334	6	652
Fiscal 1981 to date	1,836	7	1,829	134,369	13,430	56	13,375	2,701	3,210	65	5,976

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source-Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions--Con.	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980	160,747	15,709	146	15,563	1,877	3	1,874	6,761	142	6,620
1981 (Est.)	186,767	34,932	184	34,748	-	2	-2	6,857	154	6,703
1982 (Est.)	214,166	39,102	157	38,948	1,709	-	1,709	7,326	147	7,179
1980-July	10,253	1,966	25	1,941	156	*	156	546	-	546
Aug	18,546	2,040	11	2,029	156	*	155	475	*	474
Sept	12,860	2,047	11	2,035	160	*	160	520	*	520
Oct	11,283	2,185	14	2,171	-	-	-	584	-	584
Nov	13,242	1,643	7	1,636	6	1	5	433	9	424
Dec	11,078	1,845	17	1,828	-	-	-	541	-	541
1981-Jan	14,363	1,872	9	1,863	-	-	-	634	-	634
Feb	17,211	2,811	11	2,800	-	1	-1	475	27	447
Mar	15,784	3,662	17	3,645	-	*	-*	552	12	540
Apr	20,201	3,241	11	3,230	-	*	-*	586	86	500
May	20,694	3,620	42	3,577	-	1	-1	377	4	373
June	14,657	3,627	-2	3,630	16	*	16	577	12	565
July	15,206	3,433	27	3,406	-	-	-	572	-	572
Fiscal 1981 to date	153,720	27,948	153	27,794	22	2	19	5,330	150	5,179

Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund			Net excise taxes									
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,856	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	2/ 935	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	3/2,576	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	925	9,252
1980	272	-	272	24,329	6,498	109	6,389	7,482	308	7,174	11,767	975	12,742
1981 (Est.)	241	-	241	41,690	7,024	117	6,907	8,050	450	7,600	13,016	842	13,858
1982 (Est.)	292	-	292	48,125	7,680	128	7,552	8,329	465	7,864	13,934	990	14,924
1980-July	18	-	18	2,662	635	12	623	691	28	663	1,159	81	1,240
Aug	28	-	28	2,686	603	8	595	652	35	617	865	53	918
Sept	19	-	19	2,736	622	12	611	639	34	605	855	59	914
Oct	24	-	24	2,778	618	9	610	696	42	654	1,097	66	1,163
Nov	15	-	15	2,080	552	9	543	568	22	546	827	82	909
Dec	22	-	22	2,391	527	10	517	670	38	632	1,087	87	1,174
1981-Jan	26	-	26	2,523	540	4	535	666	31	635	965	70	1,035
Feb	27	-	27	3,273	506	17	489	603	44	558	851	101	952
Mar	24	-	24	4,210	582	10	572	701	39	661	1,042	75	1,117
Apr	25	-	25	3,754	497	12	485	686	31	655	1,255	83	1,338
May	3	-	3	3,953	658	11	647	666	41	625	999	88	1,087
June	13	-	13	4,274	537	6	531	823	32	791	874	90	964
July	19	-	19	3,997	633	12	621	829	51	777	1,334	54	1,388
Fiscal 1981 to date	197	-	197	33,190	5,651	101	5,550	6,907	371	6,535	10,331	790	11,120

---

* Less than $500,000.

n.a. Not available.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the mid-session review of the 1982 Budget, released July 15, 1981, by the Office of Management and Budget.

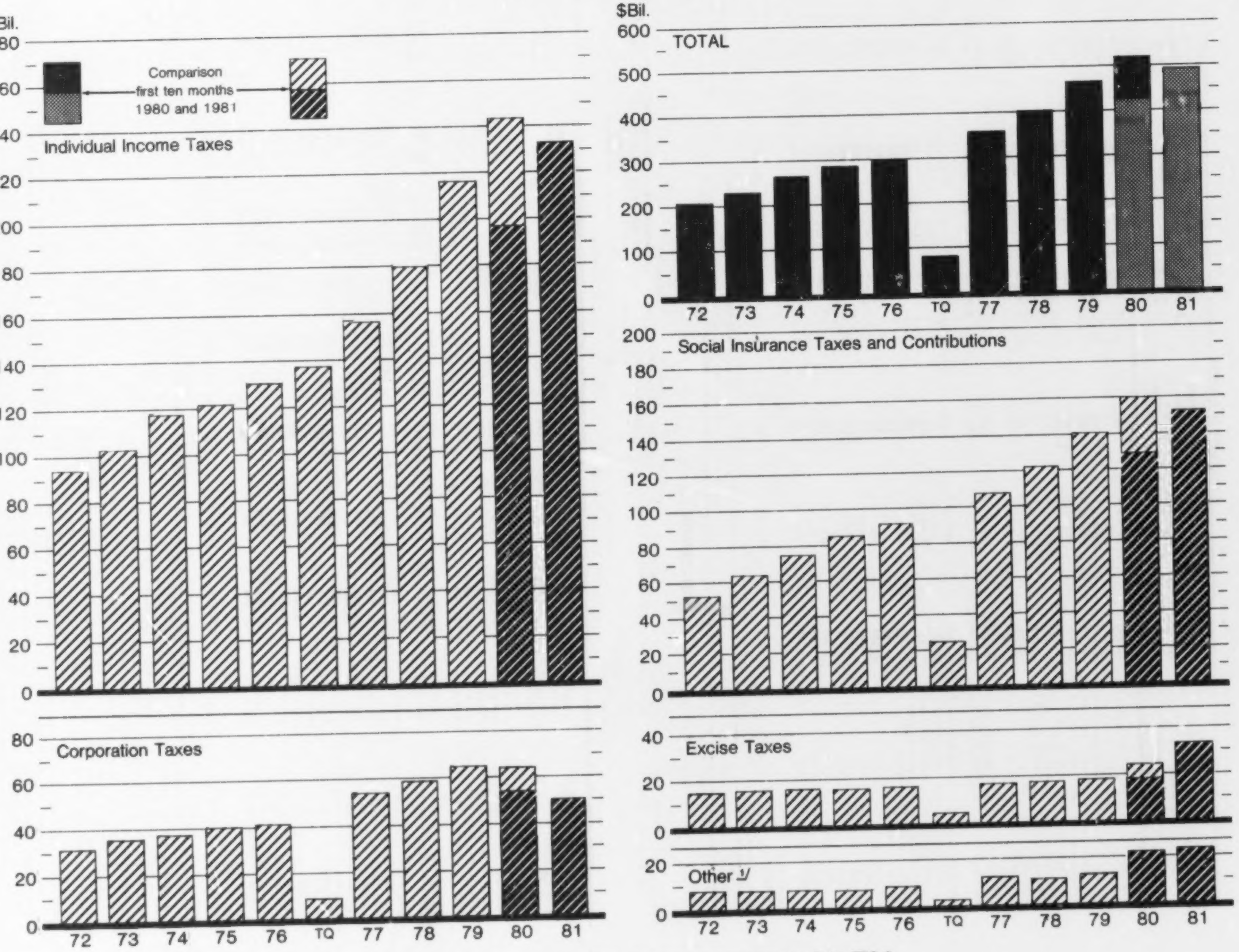
1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other."

2/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

3/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1972-1981



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-8. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1972	487	173	55	4,269	10,943	1,250
1973	540	183	49	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,221	3,850	534
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1,091	480	80	2,631	20,636	4,072
1980	1,218	564	95	7,538	24,555	3,756
1981 (Est.)	1,410	657	101	6,899	24,336	2,898
1982 (Est.)	1,438	735	106	6,098	24,985	2,702
1980-July	108	60	11	r1,184	1,195	363
Aug	95	38	8	702	1,374	283
Sept	135	42	6	308	1,340	264
Oct	72	44	7	617	1,785	283
Nov	95	64	7	553	1,829	305
Dec	114	55	8	1/869	3,415	241
1981-Jan	104	44	8	1/531	5,212	184
Feb	101	65	7	647	2,390	227
Mar	104	45	2/ 11	162	1,802	217
Apr	88	45	9	2/1,018	1,566	246
May	105	43	8	660	1,456	234
June	98	80	8	3/796	2,117	231
July	98	45	8	247	1,123	214
Fiscal 1981 to date	979	531	81	6,098	22,676	2,382

Fiscal year or month	Defense Department		Energy Department 4/ 5/	Department of Education 6/	Department of Health and Human Services 6/	Housing and Urban Development Department	Interior Department 5/ 7/
	Military	Civil					
1972	75,150	1,530	2,545		71,779	3,642	1,180
1973	73,297	1,703	2,558		82,042	3,592	-2,236
1974	77,625	1,682	2,493		93,735	4,786	-4,881
1975	85,420	2,051	3,524		112,411	7,475	2,162
1976	88,036	2,124	3,888		128,785	7,079	2,293
T.Q.	21,926	583	1,000		34,341	1,304	788
1977	95,650	2,280	5,252		147,455	5,838	3,152
1978	103,042	2,553	6,286		162,856	7,589	3,821
1979	115,013	2,887	7,889	10,885	170,297	9,222	4,087
1980	132,840	3,298	6,457	13,124	194,691	12,576	4,377
1981 (Est.)	156,600	3,132	10,705	15,472	229,123	14,082	4,646
1982 (Est.)	183,800	3,014	11,529	13,339	247,467	14,109	3,498
1980-July	11,439	282	551	828	17,455	1,456	237
Aug	11,402	271	717	1,164	17,992	961	332
Sept	11,345	364	729	1,326	17,153	726	481
Oct	12,705	179	746	1,126	19,017	1,348	8/ 9/405
Nov	11,601	276	644	1,454	16,919	922	480
Dec	12,281	333	1/964	1,010	19,133	1,344	378
1981-Jan	12,424	267	1/949	1,583	19,083	1,497	318
Feb	12,544	236	911	1,499	2/18,702	776	9/308
Mar	13,263	217	626	1,269	18,783	1,118	366
Apr	13,000	256	902	1,294	19,308	1,376	341
May	13,500	243	1,223	1,475	18,897	899	441
June	13,464	278	1,491	949	19,074	1,931	314
July	14,392	243	1,043	1,129	21,141	968	265
Fiscal 1981 to date	129,173	2,529	9,476	12,787	190,057	12,180	3,618

Footnotes at end of table.

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department 10/	State Department	Transportation Department	Treasury Department: Interest on the public debt	Treasury Department: Other 5/	Environmental Protection Agency
1972	1,180	10,033	568	7,531	21,849	275	763
1973	1,531	8,639	591	8,183	24,167	6,792	1,114
1974	1,797	8,966	730	8,112	29,319	6,674	2,032
1975	2,067	17,649	844	9,247	32,665	8,605	2,530
1976	2,242	25,742	1,061	11,936	37,063	7,256	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979	2,522	22,650	1,548	15,486	59,837	r1,151	4,800
1980	2,632	29,751	1,912	18,963	74,860	1,782	5,602
1981 (Est.)	2,643	30,748	1,990	21,306	96,500	-3,099	5,456
1982 (Est.)	2,537	27,220	2,412	19,260	108,600	-6,139	5,183
1980-July	231	r3,475	r237	r1,742	5,485	r1,269	685
Aug	188	2,887	137	1,589	5,585	-421	462
Sept	203	3,340	103	1,855	5,697	-681	673
Oct	309	2,806	266	2,090	5,959	1,327	510
Nov	190	2,161	122	1,690	6,069	-444	490
Dec	199	2,883	162	1,766	11,886	-947	512
1981-Jan	226	2,944	90	3,672	6,216	-996	423
Feb	202	2,703	133	1,358	6,990	-56	378
Mar	205	2,897	232	1,564	7,093	-215	687
Apr	200	2,417	239	1,528	7,175	1,201	412
May	199	2,251	121	1,401	7,819	-406	412
June	205	2,391	163	1,658	13,198	-1,098	476
July	220	2,284	151	1,719	7,358	164	438
Fiscal 1981 to date	2,265	25,718	1,659	18,424	79,762	-1,459	4,538

Fiscal year or month	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies: General Services Administration	Other independent agencies: Other 5/	Undistributed offsetting receipts 11/: Rents and royalties on the Outer Continental Shelf lands 7/	Undistributed offsetting receipts 11/: Other	Total
1972	3,422	10,710	589	9,878	-	-7,858	232,021
1973	3,311	11,968	468	11,832	-	-8,379	247,074
1974	3,252	13,337	-276	13,988	-	-9,893	269,620
1975	3,267	16,575	-624	18,433	-2,428	-11,670	326,185
1976	3,670	18,415	-92	19,003	-2,662	-12,042	366,439
T.Q.	953	3,957	3	5,851	-1,311	-1,255	94,729
1977	3,944	18,019	-31	19,884	-2,374	-12,679	402,725
1978	3,980	18,962	83	25,396	-2,259	-13,514	450,836
1979	4,187	19,887	145	26,614	-3,267	-15,222	493,607
1980	4,850	21,135	169	34,762	-4,662	-17,832	579,011
1981 (Est.)	5,271	22,835	436	37,294	-9,600	-20,603	661,237
1982 (Est.)	5,891	24,020	-217	37,025	-11,000	-22,741	704,850
1980-July	423	1,713	-170	2,877	r-158	r-438	r52,342
Aug	456	2,655	87	2,653	-178	-683	50,755
Sept	356	744	168	2,811	-725	-1,275	47,289
Oct	479	2,857	-248	4,716	8/ 9/ -1,900	-699	8/ 56,306
Nov	425	717	167	2,590	-531	-747	48,049
Dec	400	3,028	65	3,415	-1,200	-6,201	56,202
1981-Jan	381	1,921	-189	2,966	-202	-536	59,099
Feb	459	1,953	76	2,107	-173	-666	53,969
Mar	559	1,025	207	3,091	9/ -214	-678	54,217
Apr	483	2,164	-212	3,026	-288	-663	57,198
May	661	1,668	87	2,460	-265	-764	54,608
June	509	1,786	104	3,442	-1,591	-6,432	55,419
July	417	2,992	-195	2,710	-54	-636	58,486
Fiscal 1981 to date	4,673	20,110	-162	30,072	-6,417	-18,018	553,751

---

r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the mid-session review of the 1982 Budget, released onn July 15, 1981, by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Amounts of $15.4 million and $7.4 million in December 1980 and January 1981, respectively, were reclassified from Department of Energy, strategic petroleum reserve program to funds appropriated to the President, petroleum reserves.

2/ Amounts of +$.2 million, +$1.2 million, +$1.2 million, +$1.8 million, +$1.7 million, +$5.8 million, +$20.4 million, respectively, were reclassified for period October 1,1980, through April 30, 1981, from Executive Office of the President and funds appropriated to the President to Department of Health and Human Services.

3/ For fiscal year 1981, beginning this month, "gains and losses on valuation adjustments for quota reserve position" are being applied to current year surplus or deficit under "Funds appropriated to the President: International monetary programs."

4/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville Power Administration and other power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

5/ Cumulative year-to-date figures may not add due to budget realignments.

6/ Individual agency totals will be detailed as soon as available.

7/ Prior to January 1975, rents and royalties on the Outer Continental lands were shown as proprietary receipts from the public for the Interior Department.

8/ Amount of $561 million in October 1980 has been transferred from undistributed offsetting receipts, rents and royalties on the Outer Continental Shelf lands, to the applicable account, proprietary receipts from the public for the Interior Department.

9/ Amounts of -$530.3 million, +$7.7 million, -$.9 million, -$4.2 million, +$.4 million, -$17.8 million, -$2.3 million, respectively, were reclassified for the period October 1, 1980, through April 30, 1981, from Interior Department to off-budget, rents and royalties on the Outer Continental Shelf lands as undistributed offsetting receipts.

10/ Effective October 1, 1980, the Pension Benefit Guaranty Corporation was reclassified to an on-budget agency.

11/ For content see Table FFO-4.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health and Human Services	Office of Personnel Management			Defense Department	Health and Human Services			
	Federal old-age, disability, and hospital insurance	Civil service retirement and disability fund	Other 1/	Total	Soldiers' and Airmen's Home permanent fund	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund
1972	742	2,018	8	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,026	4,242	6	2,346	467	708	104
T.Q.	296	592	90	985	1	90	13	5	4
1977	1,152	2,192	1,206	4,548	6	2,275	376	770	137
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	262
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	417
1981 (Est.)	1,756	3,082	1,747	6,585	8	1,804	373	1,366	337
1982 (Est.)	2,055	3,102	1,755	6,912	9	1,632	209	1,984	439
1980-July	126	229	62	417	-	18	2	4	3
Aug	133	247	93	474	-	100	14	7	4
Sept	130	198	777	1,104	2	63	8	3	6
Oct	128	284	64	476	-	75	58	8	4
Nov	129	242	63	435	-	85	31	10	4
Dec	128	233	69	430	2	545	119	543	181
1981-Jan	141	290	68	499	-	18	2	4	4
Feb	141	209	83	434	-	103	14	14	7
Mar	141	294	63	498	2	66	8	13	9
Apr	146	233	63	442	-	205	-112	4	9
May	146	240	65	452	-	62	9	28	6
June	146	227	65	439	3	658	107	411	159
July	152	323	94	568	-	28	5	11	6
Fiscal 1981 to date	1,398	2,575	698	4,671	8	1,844	261	1,247	389

Fiscal year or month	Interest credited to certain Government accounts--Continued										
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management					
	Unemployment trust fund	Black lung disability trust fund	Highway trust fund	Government life insurance fund	National service life insurance fund	Civil service retirement and disability fund	Railroad Retirement Board	Other 2/	Total	Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
1972	496	-	206	32	292	1,466	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	276	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	36	529	4,053	192	325	9,951	3,267	18,489
1980	859	-	1,027	33	585	4,921	355	463	12,045	4,662	22,494
1981 (Est.)	1,106	-	1,112	31	666	6,307	282	538	14,018	9,600	30,203
1982 (Est.)	1,211	-	1,078	29	687	7,883	173	495	15,829	11,000	33,741
1980-July	-24	-	1	*	*	3	11	1	19	r158	r595
Aug	15	-	7	*	3	60	-6	5	209	178	860
Sept	11	-	12	*	*	19	43	4	171	725	2,000
Oct	-19	-	*	*	1	27	54	5	223	1,900 4/ 5/	2,599 5/
Nov	15	-	26	*	*	69	70	4	312	531	1,278
Dec	532	-	510	15	309	2,686	32	298	5,772	1,200	7,401
1981-Jan	6	-	-6	-	*	5	1	1	35	202	736
Feb	-1	-	8	*	3	66	7	10	232	173 4/	838 4/
Mar	28	-	13	*	1	27	9	4	179	214	892
Apr	34	-	18	*	2	43	13	5	221	288	951
May	59	-	30	*	1	105	9	6	313	265	1,029
June	390	-	450	14	319	2,899	81	300	5,993	1,591	8,023
July	6	-	3	-	-	4	1	1	66	56	688
Fiscal 1981 to date	1,051	-	1,061	30	638	5,930	274	633	13,347	6,417	24,435

---

* Less than $500,000.

r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the mid-session review of the 1982 Budget, released on July 15, 1981, by the Office of Management and Budget.

1/ Includes receipts from off-budget Federal agencies to the civil service retirement and disability fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustment of interest on public debt issues to convert to the accrual basis. Also, includes Indian tribal funds, judicial survivors annuity fund, foreign service retirement and disability fund, airport and airway trust fund, and Other.

3/ Prior to January 1975, rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the fiscal year 1974 totals.

4/ Amounts of -$530.3 million, +$7.7 million, -$.9 million, -$4.7 million, +$9.4 million, -$17.8 million, -$2.3 million, respectively, were reclassified for the period October 1, 1980, through April 30, 1981, from Interior Department to off-budget, rents and royalties on the Outer Continental Shelf lands, as undistributed offsetting receipts.

5/ Amount of $561 million in October 1980 has been transferred from undistributed offsetting receipts, rents and royalties on the Outer Continental Shelf lands, to the applicable account, proprietary receipts from the public for the Interior Department.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Functions

(In millions of dollars)

Function	FY 1980			FY 1981										Cumula- tive to date 1/	Compar- able period fiscal 1980
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July		
National defense															
Outlays	12,188	11,536	11,499	13,167	11,945	12,752	12,658	12,827	13,609	13,326	13,912	13,851	14,774	132,823	113,669
Proprietary receipts from the public	-523	165	151	-137	-131	-144	26	14	-48	-53	-96	-14	-86	-669	-1,130
Intrabudgetary transactions	1	-3	-14	10	-2	-3	-2	-1	-1	1	-6	1	4	*	6
Total	11,666	11,698	11,636	13,040	11,812	12,605	12,682	12,840	13,560	13,274	13,810	13,838	14,692	132,154	112,545
International affairs															
Outlays	r2,526	1,128	1,883	1,440	1,213	2,783	951	1,487	2,221	2,483	1,324	2,662	1,500	18,066	15,843
Proprietary receipts from the public	-1,119	-582	-1,205	-447	-539	-1,500	-55	-482	-1,412	-784	-587	-1,277	-1,122	-8,708	-6,783
Intrabudgetary transactions	-4	-1	-147	-8	-	-33	-	-	-	-18	-	-12	-	-73	-73
Total	r1,403	546	532	984	674	1,249	396	1,005	809	1,681	737	1,373	378	9,284	8,986
General science, space, and technology															
Outlays	r504	556	391	588	549	618	441	531	694	505	536	609	515	5,588	5,054
Proprietary receipts from the public	r-	-	-	*	-	-*	-*	-*	-2	-*	-*	*	-1	-4	-2
Total	r504	556	391	588	549	618	440	531	691	505	536	609	515	5,584	5,052
Energy															
Outlays	r785	756	758	754	716	923	1,153	1,063	883	1,038	1,230	1,386	1,090	10,346	6,645
Proprietary receipts from the public	r-109	-111	-122	-123	-89	-78	-238	-237	-408	-113	-124	-67	-175	-1,652	-1,291
Intrabudgetary transactions	-	-	-6	-	-	-	-	-	-	-	-	-	-	-	-
Total	r675	645	630	631	627	845	915	826	475	924	1,106	1,320	914	8,694	5,353
Natural resources and environment															
Outlays	1,437	1,528	1,544	1,578	1,366	1,460	1,287	1,243	1,287	1,298	1,201	1,307	1,346	13,373	13,266
Proprietary receipts from the public	-109	-242	-212	-153	-262	-109	-135	-200	-179	-191	-177	-158	-180	-1,764	-1,610
Intrabudgetary transactions	-12	-10	-17	-19	-17	-26	-18	-26	-14	-14	-7	-8	-1	-151	-122
Total	1,316	1,275	1,314	1,406	1,086	1,325	1,134	1,017	1,093	1,093	1,017	1,140	1,164	11,458	11,534
Agriculture															
Outlays	-245	-115	-136	192	868	1,386	2,937	407	-67	-263	-147	290	-80	5,527	5,361
Proprietary receipts from the public	r-3	-16	-47	28	11	-31	46	-55	13	-40	-3	-16	-5	-54	-95
Total	r-248	-131	-184	221	879	1,355	2,984	352	-53	-304	-150	274	-86	5,468	5,266
Commerce and housing credit															
Outlays	784	91	-22	1,629	-354	1,055	990	-198	380	330	-264	863	-48	4,382	7,765
Proprietary receipts from the public	r-2	-3	-3	-2	-3	-4	-2	-4	-3	-8	-3	-2	-2	-36	-29
Intrabudgetary transactions	-	-	-	*	-	-*	-*	-*	-*	-*	-*	-	-*	-3	-3
Total	r783	88	-26	1,626	-357	1,051	988	-203	377	321	-268	861	-51	4,343	7,733
Transportation															
Outlays	1,990	1,818	2,120	2,115	1,838	1,911	3,881	1,500	1,650	1,723	1,621	1,883	2,160	20,286	17,420
Proprietary receipts from the public	-42	-40	-43	-48	-30	-42	-71	-33	-44	-38	-40	-42	-40	-431	-361
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-350	-350	-74
Total	1,948	1,778	2,077	2,066	1,808	1,870	3,810	1,467	1,605	1,685	1,581	1,840	1,771	19,505	16,985
Community and regional development															
Outlays	r749	857	1,121	1,073	893	1,086	782	675	909	838	647	982	716	8,497	8,883
Proprietary receipts from the public	r-64	98	8	-82	-39	-103	85	-25	-60	7	-39	-14	-14	-286	-796
Intrabudgetary transactions	-146	-13	-2	-1	-7	-112	-	-29	-66	-2	78	-38	-25	-204	-253
Total	r539	941	1,128	990	847	872	867	620	782	844	687	929	677	8,006	7,833

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Functions-Continued

(In millions of dollars)

Function	FY 1980			FY 1981											
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Cumulative to date 1/	Comparable period fiscal 1980
Education, training, employment, and social services															
Outlays	2,441	2,564	2,595	2,949	2,223	2,462	3,030	2,862	2,670	2,565	2,677	2,133	2,404	25,975	26,271
Proprietary receipts from the public	-6	-4	-	-1	-1	-*	-*	-*	-4	-1	-*	-2	-1	-13	-27
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-2	-2	-
Totals	2,435	2,560	2,595	2,947	2,223	2,461	3,029	2,862	2,666	2,564	2,677	2,131	2,400	25,959	26,244
Health															
Outlays	5,704	5,582	5,983	6,136	5,520	6,584	6,194	6,100	7,155	6,951	6,339	6,790	7,190	64,963	54,424
Proprietary receipts from the public	-2	-1	-5	1	6	-11	4	-3	-1	-4	-1	-3	-7	-21	-14
Intrabudgetary transactions	-659	-684	-694	-705	-636	-858	-688	-682	-1,397	-687	-693	-664	-1,041	-8,054	-6,424
Total	r5,042	4,897	5,284	5,432	4,891	5,716	5,510	5,414	5,757	6,259	5,645	6,122	6,141	56,887	47,985
Income security															
Outlays	r17,926	18,181	17,651	18,392	17,256	19,968	19,441	19,540	19,273	19,286	18,650	20,484	19,675	191,971	159,571
Proprietary receipts from the public	-*	-*	-	*	-	*	-*	-*	-*	-*	-1	-1	-*	-3	-*
Intrabudgetary transactions	-4	-181	-164	-31	-40	-1,024	-142	-744	-31	-518	-72	-1,676	-38	-4,319	-2,907
Total	r17,921	17,999	17,487	18,361	17,216	18,944	19,299	18,795	19,241	18,768	18,576	18,806	19,637	187,648	156,664
Veterans benefits and services															
Outlays	1,765	2,706	800	2,905	770	3,079	1,974	2,010	1,083	2,221	1,718	1,839	3,047	20,648	18,240
Proprietary receipts from the public	r-50	-47	-53	-45	-50	-47	-50	-54	-56	-52	-47	-52	-52	-506	-477
Intrabudgetary transactions	-	-	-	*	-1	-1	-*	-*	-1	-*	-*	-1	-*	-5	-2
Total	1,716	2,659	747	2,859	719	3,032	1,923	1,955	1,028	2,168	1,671	1,786	2,995	20,137	17,761
Administration of justice															
Outlays	r399	353	350	466	349	383	383	393	382	465	343	388	385	3,940	3,861
Proprietary receipts from the public	-	-	-	*	-1	-*	-*	-5	-5	-1	*	-1	1	-13	-10
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	r399	353	350	466	348	382	382	388	376	465	343	388	386	3,927	3,851
General government															
Outlays	405	649	11,685	83	469	529	388	463	753	306	430	528	259	4,163	3,777
Proprietary receipts from the public	r-63	-1	-37	-29	6	-73	-9	-22	11	-17	-30	-15	-2	-182	-190
Intrabudgetary transactions	-11	-5	-11,219	-15	-11	-11	-23	-15	-15	21	-7	-6	-15	-98	-71
Total	r332	642	428	39	464	[illegible]	356	425	749	310	393	506	242	3,883	3,516
General purpose fiscal assistance															
Outlays	1,830	46	150	1,989	210	4,596	1,320	116	98	1,165	252	44	1,234	11,073	15,009
Proprietary receipts from the public	-	-	-	-60	-	-	-27	-	-	-	-	-	-	-86	-44
Intrabudgetary transactions	-	-	-	-	-	-4,570	-	-3	-*	-	*	*	-	-4,573	-6,854
Total	1,830	46	150	1,929	210	26	1,293	113	98	1,166	252	44	1,234	6,414	8,111
Interest															
Outlays	5,038	5,304	4,957	5,585	5,810	11,335	5,569	6,600	6,002	6,653	7,238	12,216	6,852	73,842	59,175
Proprietary receipts from the public	r-46	-162	-94	-155	-153	-160	-246	-164	-138	-153	-209	-171	-241	-1,796	-1,541
Intrabudgetary transactions	-315	-78	-110	-80	-318	-369	-1,481	-35	-29	-76	-5	-371	-446	-3,213	-2,945
Total	r4,677	5,063	4,752	5,349	5,338	10,805	3,822	6,400	5,835	6,423	7,023	11,674	6,164	68,834	54,688
Undistributed offsetting receipts	r-595	-860	-2,000	-2,630	-1,285	-7,400	-732	-838	-874	-949	-1,029	-8,023	-688	-24,435	-19,624
Net budget outlays	r52,342	50,755	47,289	56,304	48,049	56,202	59,099	53,969	54,216	57,198	54,608	55,619	58,486	553,751	480,483

r Revised.
* Less than $500,000.
Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
1/ Monthly totals may not add to cumulative due to budget reclassifications.

Table FFO-6. - Investment Transactions Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation sales fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment trust fund	Other
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-6	6	9	1,114	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980	-3,751	2,092	1,493	-416	3	65	36	65	-	-	-1,082	*
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-July	-3,557	-308	-485	29	*	-20	-33	4	-	-	-458	-
Aug	1,993	-54	-377	-95	*	26	11	7	-	-	1,007	-
Sept	-2,376	515	774	-65	1	5	20	5	-	-	-1,247	-
Oct	677	-3,495	-561	-52	-	-40	-4	7	-	-	-304	*
Nov	-1,433	-338	-306	-120	-*	-*	32	9	-	-	251	-
Dec	-998	-241	295	178	1	*	-6	6	-	-	-667	-
1981-Jan	-61	-192	-293	-95	*	-*	*	4	-	-	-648	-2
Feb	1,162	159	646	-38	*	49	20	5	-	-	246	-
Mar	630	-60	973	-338	-	23	16	8	-	-	-1,274	-
Apr	2,759	295	841	-223	1	27	-35	7	-	-	308	-
May	725	49	541	-46	*	*	32	8	-	-	3,650	-
June	-1,082	15	918	-32	1	*	-125	5	-	-	-995	-
July	-416	-285	-138	208	-	-26	27	7	-	-	-139	-
Fiscal 1981 to date	1,962	-4,093	2,915	-558	2	32	-42	67	-	-	426	-2

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and airway trust fund	Highway trust fund		National service life insurance fund	Other							
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,096	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	6,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	536	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980	1,046	-1,609	-723	105	23	9,948	926	-553	288	-376	2,471	10,051
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-July	77	-117	1	-31	-4	-658	-26	-11	130	-392	108	-5,751
Aug	-75	-399	-382	-15	-4	-468	119	-72	-593	-21	-11	597
Sept	-98	-584	-137	-42	-8	11,347	61	-21	-753	-203	785	7,982
Oct	-71	-417	-663	-24	-5	-637	31	-57	1,240	-351	433	-4,293
Nov	-68	-424	-689	-17	-3	-701	204	97	-244	26	28	-3,697
Dec	197	103	514	248	63	1,790	30	22	675	144	368	2,702
1981-Jan	-67	186	-254	-21	1	-600	143	-184	-436	-438	25	-2,930
Feb	-62	-133	429	-47	-7	-643	611	21	-61	9	87	2,453
Mar	-75	-62	91	-63	-11	-676	9	-9	-212	-172	67	-1,135
Apr	-59	8	64	-45	-10	-809	16	100	140	-421	184	3,149
May	-58	-253	-19	-30	-8	-726	282	-92	-247	-25	111	3,893
June	223	-12	-28	262	41	2,010	3	-428	-94	1,213	125	2,021
July	-62	79	52	-46	-3	-785	39	6	-155	-454	747	-1,344
Fiscal 1981 to date	-102	-925	-504	219	39	-1,776	1,369	-524	608	-468	2,177	820

* Less than $500,000. n.a. Not available.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. FY 1982 revised budget estimates will be supplied when available.

Table FFO-7. - Trust Funds Transactions

October 1, 1980 through July 31, 1981

(In millions of dollars)

Classification (trust funds)	Receipts in trust funds: Total	Receipts in trust funds: Trust interfund and proprietary receipts 1/	Receipts of trust funds: Total	Receipts of trust funds: Interfund transactions 2/	Receipts of trust funds: Unified budget receipts attributable to trust funds 3/	Outlays in trust funds: Total in trust funds	Outlays in trust funds: Trust interfund transactions	Outlays in trust funds: Proprietary receipts from the public
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Federal old-age and survivors insurance	103,141	1,583	101,558	3,384	98,174	100,408	1,583	*
Federal disability insurance	10,158	34	10,124	505	9,619	14,234	34	*
Federal hospital insurance	27,144	53	27,091	2,344	24,746	24,059	53	*
Federal supplementary medical insurance	10,287	-25	10,312	7,611	2,701	10,843	-25	*
Federal employees retirement	12,668	6	12,662	9,393	3,269	14,746	6	-
Federal employees life and health benefits	-	-	-	-	-	-354	-	-
Federal Deposit Insurance Corporation	-	-	-	-	-	-1,370	-	-
Airport and airway	567	-	567	567	19	665	-	-
General revenue sharing	4,570	-	4,570	-	4,570	5,134	-	-
Highway	6,242	2	6,241	1,061	5,179	7,270	-	2
Black lung	586	*	586	386	197	578	-	*
Military assistance advances	8,038	8,038	-	-	-	8,417	-	8,038
Railroad retirement	2,424	-30	2,454	626	1,829	4,352	-30	-
Unemployment	15,664	-	15,664	2,288	13,375	15,729	-	-
Veterans life insurance	1,057	387	670	670	-	827	-	387
All other trust funds	1,245	767	477	262	215	799	1	767
Total	203,788	10,815	192,973	29,077	163,896	206,338	1,621	9,194

Classification (trust funds)	Outlays of trust funds	Interfund transactions: Total 4/	Interfund transactions: Federal payments and contributions	Interfund transactions: Federal employer contributions	Interfund transactions: Interest and profits on investments in Federal securities	Interfund transactions: Other	Unified budget outlays attributable to trust funds	Excess of receipts, or outlays (-)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	98,825	3,384	560	1,000	1,846	-	95,441	2,733
Federal disability insurance	14,200	505	130	134	761	-	13,695	-4,076
Federal hospital insurance	26,006	2,344	836	266	1,267	-	21,662	3,085
Federal supplementary medical insurance	10,868	7,611	7,221	-	389	-	3,257	-556
Federal employees retirement	14,761	9,393	130	3,273	5,001	-	5,367	-2,078
Federal employees life and health benefits	-354	-	-	-	-	-	-354	354
Federal Deposit Insurance Corporation	-1,370	-	-	-	-	-	-1,370	1,370
Airport and airway	665	567	-	-	567	-	118	-99
General revenue sharing	5,134	-	-	-	-	-	5,134	-564
Highway	7,268	1,061	-	-	1,061	-	6,207	-1,028
Black lung	578	386	-	-	-	386	192	6
Military assistance advances	379	-	-	-	-	-	379	-379
Railroad retirement	4,382	626	350	-	276	-	3,757	-1,928
Unemployment	15,729	2,288	-	-	1,051	1,237	13,440	-65
Veterans life insurance	441	670	-	-	669	2	-230	230
All other trust funds	32	262	149	-	32	82	-230	445
Total	195,521	29,077	9,353	4,671	13,367	1,707	166,446	-2,550

* Less than $500,000.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns 3 and 9 above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $17 million in trust payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 11 through 16.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

Table FFO-8. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of Tax	Fiscal year 1978	Fiscal year 1979	Fiscal year 1980	Quarter ended June 1980	Quarter ended June 1981
Alcohol taxes: 1/					
Distilled spirits	3,999,566	3,945,034	3,945,377	870,324	881,997
Wines	189,535	198,289	211,538	49,745	51,427
Beer	1,423,614	1,504,601	1,547,853	381,800	413,416
Total alcohol taxes	5,612,715	5,647,924	5,704,768	1,301,870	1,346,840
Tobacco taxes: 1/					
Cigars	38,050	36,225	39,500	8,566	8,498
Cigarettes	2,408,425	2,454,829	2,402,857	607,621	628,308
Other 2/	4,438	4,464	4,059	902	1,094
Total tobacco taxes	2,450,913	2,495,517	2,446,416	617,089	637,899
Manufacturers' excise taxes:					
Gasoline	4,444,484	4,525,065	4,218,147	973,769	920,346
Lubricating oil, etc	105,227	108,647	108,402	27,730	24,606
Tires, tubes, and tread rubber 3/	846,313	878,283	682,624	158,413	155,119
Passenger automobile chassis, bodies, etc 4/	77	-38	306	271	-161
Truck and buses, chassis, bodies, etc 4/	817,228	965,486	853,538	194,392	171,632
Parts and accessories for automobiles, trucks	181,474	223,721	234,852	60,367	58,105
Pistols and revolvers	15,223	17,537	22,120	7,028	7,366
Fishing rods, creels, etc	28,351	30,418	33,640	13,264	11,023
Firearms (other than pistols and revolvers)	34,499	43,184	40,956	13,439	13,293
Shells and cartridges	23,543	28,214	33,583	11,237	8,965
Bows and arrows	6,794	5,039	6,222	906	1,190
Black lung, total	32,464	232,056	251,288	64,531	66,909
Undergound mined coal - 50¢	n.a.	n.a.	120,261	30,861	35,224
Underground mined coal - 2%	n.a.	n.a.	37,386	9,745	5,300
Surface mined coal - 25¢	n.a.	n.a.	75,662	18,146	20,872
Surface mined coal - 2%	n.a.	n.a.	17,979	5,778	5,513
Fuel economy 5/	n.a.	n.a.	1,743	369	n.a.
Other 6/	4	1	*	*	3
Total manufacturers' excise taxes	6,555,681	7,057,612	6,487,421	1,525,715	1,438,396
Special fuels taxes:					
Noncommercial aviation gasoline 7/	10,954	10,720	10,805	2,559	692
Noncommercial aviation fuel other than gasoline 8/	31,289	35,920	36,626	9,928	34
Diesel and special motor fuels	481,427	506,651	512,718	126,495	137,709
Inland waterway fuel 9/	-	-	-	-	5,243
Other 6/	8	*	-5	-	-
Total special taxes:	523,677	553,291	560,144	138,982	143,684
Miscellaneous excise taxes:					
Telephone and teletypewriter exchange service 10/	1,656,736	1,362,193	1,117,834	245,429	165,355
Transportation of:					
Persons by air 11/	1,110,613	1,272,003	1,565,971	383,611	273,481
Property by air 12/	64,001	79,009	84,971	22,160	1,951
Use of international air travel facilities 13/	70,488	74,644	97,895	25,438	293
Coin-operated gaming devices 14/	7,300	4,867	840	152	97
Wagering occupational tax	1,048	908	1,079	140	159
Wagers	6,637	9,124	10,972	2,285	2,090
Use tax on civil aircraft 15/	22,609	27,741	17,563	4,755	n.a.
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds	237,603	251,793	263,272	35,211	38,187
Firearms transfer and occupational taxes	704	728	1,093	257	127
Foreign insurance	51,909	69,261	74,630	20,896	21,291
Exempt organizations, total	92,419	68,567	68,233	15,649	35,322
Net investment income 16/	83,950	65,217	65,280	14,711	34,310
Self dealing 17/	6,110	234	239	178	11
Excess business holding 18/	*	24	67	23	30
Taxable expenditures 19/	79	130	117	25	23
Failure to timely file certain information returns 20/	1,014	1,653	1,552	463	539
Failure to distribute income 21/	1,265	1,306	976	250	406
Investments which jeopardize charitable purposes 22/	2	3	2	*	3
Employee pension plans, total	2,990	2,050	2,844	740	1,287
Excess contributions to an IRA 23/	2,409	990	694	303	387
Tax on underdistributions from an IRA 24/	46	116	103	51	66
Prohibited transactions 25/	298	279	542	101	263
Tax on excess contributions to an HR-10 Plan 23/	18	18	33	16	17
Failure to meet funding standards 26/	157	261	672	150	276
Tax on excess contributions to custodial accounts 23/	61	51	53	12	9
Failure to file registration statment (IRC 6652 (e) (1))	*	25	34	11	16
Failure to file notification of change (IRC 6652 (e) (2))	-	3	*	-	*
Failure to file statement required by section 6047 or 6058 (IRC6652f)	*	306	711	96	252
Failure to furnish individual statement (IRC 6690)	*	-	-	-	-
Failure to furnish individual statement (IRC 6692)	-	*	2	-	*
Failure to provide IRA reports (IRC 6693)	-	*	1	1	*
Grass roots excess expenditures over nontaxable amount 27/	-	11	10	*	*
Lobbying expenditures over non-taxable amount 27/	-	*	1	1	-
Black lung benefit trusts, total	-	10	*	*	*
Windfall profit tax 28/	-	-	3,051,719	447,517	4,604,086
Other 6/	713	125	270	16	373
Total miscellaneous excise taxes	3,325,780	3,223,033	6,359,198	1,204,256	5,144,097
Total Federal tax deposits, amounts received with returns and subsequent payments	18,468,767	18,977,379	21,557,947	4,787,912	8,710,916
Unclassified excise taxes 29/	196,182	72,126	3,061,075	2,546,751	3,252,453
Total excise taxes	18,664,949	19,049,504	24,619,021	7,334,663	11,963,370

Footnotes on following page.

Footnotes to Table FFO-8

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stock taxes are included with the related classes of tax.

Note: Detail may not add to totals because of rounding.

1/ Releases showing details are published quarterly.

2/ Includes taxes on cigarette papers and tubes and miscellaneous tobacco collections.

3/ Effective January 1,1981, tax rate on new tires reduced from 10 cents a pound to 9.75 cents a pound; other tires reduced from 5 cents a pound to 4.875 cents a pound (P.L. 96-596).

4/ Taxes on passenger automobiles and light trucks repealed December 11, 1971 under the Revenue Act of 1971. These data reflect refunds.

5/ Tax rates for 1980 automobiles range from $200 (less than 15 MPG) to $550 (less than 13 MPG); 1981 rates range from $200 (less than 17 M.P.G.) to $650 (less than 13 M.P.G.).

6/ Includes taxes on items which were repealed by Public Laws 87-456, 88-36, and 89-44, 91-513, 93-490, and 94-455.

7/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970 rate 3 cents per gallon. Expired September 30, 1980.

8/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970 rate 7 cents per gallon. Expired September 30, 1980.

9/ Tax of 4 cents per gallon, effective October 1, 1980 (P.L. 95-502).

10/ Rate of 4 percent effective January 1, 1978; 3 percent January 1, 1979; and 2 percent January 1, 1980. (Public Law 91-614). Rate of 2 percent extented through 1981 by P.L. 96-499.

11/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares. Rates reduced back to 5 percent, effective October 1, 1980.

12/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent. Expired September 30, 1980.

13/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of $3.00 per person. Expired September 30, 1980.

14/ Repealed effective June 30, 1980, by the Revenue Act of 1978 (P.L. 95-600).

15/ Expired effective September 30, 1980.

16/ Tax of 2 percent on net investment income. Reduced from 4 percent effective for taxable years beginning after September 30, 1977 (Public Law 95-600).

17/ Disqualified persons, 5 percent of amount involved; foundation manager, lesser of $10,000 or 2-1/2 percent. If not corrected within 90 days, 200 percent on disqualified person and lesser of $10,000 or 50 percent on foundation manager.

18/ Foundation, 5 percent of excess holdings. If not corrected within 90 days, 200 percent.

19/ Foundation, 10 percent of improper expenditure; foundation manager, lesser of $5,000 or 2-1/2 percent. If not corrected within 90 days, foundation, 100 percent; foundation manager, lesser of $10,000 or 50 percent.

20/ Penalty of $10 per day, not to exceed $5,000.

21/ Foundation, 15 percent of amount which should have been paid out. If not corrected within 90 days, 100 perfent.

22/ An initial tax of 5% imposed on investments which jeopardize foundations exempt purpose (Code Sec. 4944), 5% (not to exceed $5000) on managers (if applicable) or second level tax of 25% (5% on managers) if jeopardy situation continues.

23/ Tax of 6 percent on excess amount.

24/ Tax of 50 percent on underdistribution.

25/ Tax of 5 percent of prohibited transaction. If not corrected within 90 days additional 100 percent tax can be imposed.

26/ Tax of 5 percent on accumulated funding deficiency.

27/ 25% of taxable lobbying expenditures.

28/ Tax on the windfall profit from domestically produced oil at rates from 30 percent to 70 percent, effective March 1, 1980.

29/ Contains, amount other items, amounts paid into depositaries but not yet classified into excise detail from tax returns filed. FYs 1980 and 1981 data primarily reflect windfall profit tax amounts.

* Less than $500,000. r Revised. n.a. Not available.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, April 30, 1981

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	45,656		45,656
Personnel benefits	509	4,123	4,632
Benefits for former personnel	8,957		8,957
Contractual services and supplies			
Travel and transportation of persons	1,688	417	2,104
Transportation of things	1,507	1,269	2,775
Rent, communications, and utilities	3,290	2,893	6,184
Printing and reproduction	473	314	787
Other services	44,303	17,685	61,988
Supplies and materials	31,303	13,681	44,983
Acquisition of capital assets			
Equipment	19,838	3,585	23,421
Lands and structures	5,160	1,930	7,090
Investments and loans	24,097	31	24,128
Grants and fixed charges			
Grants, subsidies, and contributions	73,221	6,179	79,400
Insurance claims and indemnities	133,406	29	133,435
Interest and dividends	14,486	4,382	18,868
Refunds	361		361
Other			
Unvouchered	544	2	546
Undistributed U.S. obligations	1,596	2,517	3,723
Gross obligations incurred 1/	410,004	59,035	469,039

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therfore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	469,039
Deduct:	
Advances, reimbursements, other income, etc	-86,849
Offsetting receipts	-45,815
Net obligation incurred	336,375

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, April 30, 1981

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 1/	270	-	*	9	4	15	263	20	33
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	113	-	1	11	4	20	1	30	3
Funds appropriated to the President:									
International security assistance	27	-	1	1	1	5	*	19	2
International development assistance	4	-	-	1	3	1	*	135	816
Other	20	-	-	1	*	1	*	6	1
Agriculture Department:									
Commodity Credit Corporation	3	-	-	*	200	*	-	481	1,417
Other	1,384	-	*	73	27	91	36	281	327
Commerce Department	527	-	2	23	4	31	10	97	32
Defense Department:									
Military:									
Department of the Army	10,249	200	6	524	554	541	7	4,336	3,618
Department of the Navy	10,162	283	1	325	222	422	60	10,338	7,681
Department of the Air Force	8,106	-	*	208	269	314	21	6,644	3,878
Defense agencies	987	27	7,877	30	11	521	5	1,814	10,018
Total military	29,504	509	7,884	1,087	1,056	1,798	93	23,132	25,195
Civil	415	*	-	5	1	22	2	533	34
Education Department	94	-	*	4	*	6	1	132	1
Energy Department	353	-	*	20	8	63	8	6,032	61
Health and Human Services Department	1,957	-	28	49	5	93	2	1,067	117
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	20	-
Housing for the elderly or handicapped 2/	-	-	-	-	-	-	-	*	-
Other	246	-	*	12	*	3	1	3,481	2
Interior Department	969	-	1	38	8	66	4	676	101
Justice Department	851	-	*	46	6	48	1	114	93
Labor Department	369	-	420	19	1	52	*	84	9
State Department	227	-	*	30	27	39	4	40	5
Transportation Department	1,521	-	137	52	17	122	1	378	299
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	1,629	-	*	68	15	67	15	90	52
Environmental Protection Agency	208	-	*	9	1	22	1	209	7
National Aeronautics and Space Administration	434	-	2	12	7	71	4	2,927	91
Veterans Administration	2,599	-	*	57	7	112	21	420	591
Other independent agencies:									
Export-Import Bank of U.S.	6	-	-	*	*	*	*	*	*
General Services Administration	417	-	*	8	30	454	1	579	648
Small Business Administration	83	-	*	6	*	5	*	80	1
Tennessee Valley Authority	692	-	-	8	68	30	*	170	1,324
Other	731	-	490	39	6	54	5	3,071	43
Total	45,656	509	8,957	1,688	1,507	3,290	473	44,303	31,303
Off-budget Federal agencies 3/:									
Postal Service	8,279	-	14	39	965	268	2	106	193
Rural Electrification Administration revolving funds	-	-	-	-	-	-	-	-	
Total Off-budget Federal agencies	8,279	-	14	39	965	268	2	106	193

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, April 30, 1981 - Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		
	Equipment	Lands and structures	Investments and loans	Grants subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refund	Unvouchered	Undistributed U. S. obligations	Total gross obligations incurred
Legislative Branch 1/	25	1	-	*	*	-	*	-	-	640
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	3	2	-	135	*	-	-	-	-35	289
Funds appropriated to the President:										
International security assistance	*	-	-	-	-	-	-	-	-	55
International development assistance	62	39	867	568	4	3	-	-	18	2,521
Other	*	-	-	40	-	-	-	-	6	74
Agriculture Department:										
Commodity Credit Corporation	1	-	4,537	893	-	-	-	-	203	7,734
Other	27	83	11,238	11,318	376	2,054	85	-	149	27,550
Commerce Department	16	8	49	565	4	-	*	120	-*	1,487
Defense Department:										
Military:										
Department of the Army	2,415	535	-	2	2	-	-	-	3	22,991
Department of the Navy	7,340	316	-	11	18	-	-	-	-6	37,175
Department of the Air Force	8,766	537	-	*	27	-	16	-	-3	28,783
Defense agencies	42	320	*	129	71	8	-	-	-9	21,842
Total military	18,563	1,708	*	142	118	8	16	-	-15	110,791
Civil	15	779	-	5	-	-	-	-	-	1,810
Education Department	*	*	28	3,618	1,331	38	-	-	-	5,254
Energy Department	433	992	1	208	*	31	-	-	263	8,473
Health and Human Services Department	25	41	24	24,570	640	3	-	-	-	28,622
Housing and Urban Development Dept:										
Government National Mortgage Association	-	-	-	-	-	10	-	-	-	29
Housing for the elderly or handicapped 2/	-	-	45	-	-	7	-	-	-	51
Other	*	163	198	7,212	26	26	43	-	-	11,412
Interior Department	28	482	129	834	4	*	-1	*	3	3,341
Justice Department	15	1	-	103	8	-	*	*	4	1,290
Labor Department	3	*	-*	7,879	2,125	-	*	-	-	10,962
State Department	11	3	*	507	97	-	-	2	395	1,388
Transportation Department	153	79	-	280	1	*	-	-	39	3,078
Treasury Department:										
Interest on the public debt	-	-	-	-	-	5,732	-	-	-	5,732
Interest on refunds, etc	-	-	-	7	-	537	-	-	-	543
General revenue sharing	-	-	-	-	-	4,883	-	-	-	4,883
Other	17	23	150	6,761	110,828	-	1	422	91	120,229
Environmental Protection Agency	3	*	-	1,664	*	-	-	-	-	2,123
National Aeronautics and Space Administration	47	52	-	*	*	-	-	-	-	3,652
Veterans Administration	62	204	398	1,595	7,795	397	-	-	-	14,256
Other independent agencies:										
Export-Import Bank of U.S	*	-	4,610	-	-	24	-	-	*	4,641
General Services Administration	49	22	-	11	*	33	-	-	-	2,252
Small Business Administration	*	-	1,464	*	*	*	-	-	-	1,639
Tennessee Valley Authority	259	136	153	80	4	667	-	-	-1	3,590
Other	20	338	207	4,228	10,043	34	216	-	86	19,610
Total	19,838	5,160	24,097	73,221	133,406	14,486	361	544	1,206	410,004
Off-budget Federal agencies 3/:										
Postal Service	15	129	-	-	20	11	-	-	-	10,040
Rural Electrification Administration revolving funds	-	-	530	-	-	*	-	-	-	530
Total Off-budget Federal agencies	15	129	530	-	20	11	-	-	-	10,570

Source: Reports on Obligations, Standard Form 225, from agencies

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for complete fiscal year are adjusted at that time.

1/ Includes reports for Library of Congress, Government Printing Office and General Accounting Office only

2/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977

3/ Postal Service since July 1, 1973, rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Month

Object class	F.Y. 1980						F.Y. 1981								Comparable period FY 1980
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Fiscal year to date	
National defense:															
Personal services and benefits:															
Personnel compensation	3,735	3,784	3,698	4,085	3,628	4,172	4,674	4,004	4,078	4,381	3,924	4,230	4,315	29,606	25,940
Personnel benefits	77	80	83	92	72	-72	133	4	77	72	78	73	72	509	557
Benefits for former personnel	1,013	1,014	1,015	1,020	1,024	1,112	1,106	1,108	1,110	1,111	1,113	1,174	1,157	7,879	6,758
Contractual services and supplies:															
Travel and transportation of persons	201	17	134	143	116	38	166	131	134	157	139	132	232	1,090	853
Transportation of things	209	161	254	173	198	-148	205	86	214	166	167	164	56	1,057	1,098
Rent, communication, and utilities	68	273	188	227	150	228	288	207	276	294	173	225	338	1,802	1,239
Printing and reproduction	39	31	29	36	26	48	51	32	-47	14	48	-24	19	94	235
Other services	3,085	2,063	2,038	2,669	2,389	3,588	6,667	3,629	3,845	3,988	2,075	2,735	3,037	25,974	22,328
Supplies and materials	3,136	3,112	2,851	2,974	2,145	4,110	4,312	2,503	3,565	3,971	1,895	5,429	3,522	25,197	18,910
Acquisition of capital assets:															
Equipment	2,751	2,722	2,256	999	2,201	3,889	2,629	2,249	2,569	3,065	2,706	2,798	2,758	18,775	14,420
Lands and structures	24	450	199	77	321	422	270	147	308	374	205	519	244	2,066	1,219
Investments and loans	-1	4	2	*	2	5	*	*	*	-	-	-	*	*	3
Grants and fixed charges:															
Grants, subsidies, and contributions	3	6	3	4	4	5	5	5	4	-1	3	-4	132	143	21
Insurance, claims and indemnities	9	7	8	8	8	25	13	3	16	50	14	12	11	117	95
Interest and dividends	3	1	2	3	2	3	3	2	1	2	-*	2	-2	8	18
Refunds	-	-	-	-	-	-	-	-	-	9	3	2	3	16	-
Other:															
Undistributed U.S. obligations	43	4	16	22	25	47	-	-	-	-	-	-	-	-	325
Unvouchered	-	*	-	-	-	10	56	20	-47	2	-35	12	95	103	-1
Total national defense	14,397	13,731	12,777	12,528	12,311	17,480	20,579	14,132	16,100	17,655	12,507	17,476	15,988	114,436	94,023
Non-defense:															
Personal services and benefits:															
Personnel compensation	2,231	2,247	2,213	2,459	2,136	2,374	2,211	2,104	2,531	2,377	2,167	2,384	2,275	16,050	14,913
Personnel benefits	-	-	-	-	-	-	-	1	*	*	-*	*	*	*	-
Benefits for former personnel	134	-233	96	197	138	11,293	630	160	119	-9	75	-61	164	1,078	1,156
Contractual services and supplies:															
Travel and transportation of persons	94	97	102	99	90	105	82	92	88	90	81	90	74	597	598
Transportation of things	50	58	70	59	65	81	87	41	69	69	55	60	69	449	414
Rent, communications, and utilities	210	152	-14	203	131	203	209	192	205	228	215	217	222	1,488	1,619
Printing and reproduction	70	64	51	58	18	84	61	59	58	48	39	53	60	379	345
Other services	2,097	1,895	2,210	2,036	459	2,939	2,171	2,059	3,003	4,120	2,148	2,795	2,033	18,329	13,584
Supplies and materials	940	553	611	570	785	860	1,691	868	601	539	601	992	813	6,106	5,902
Acquisition of capital assets:															
Equipment	150	161	159	118	200	427	121	229	220	231	92	149	20	1,063	1,198
Lands and structures	530	367	438	371	466	631	445	438	540	630	617	187	238	3,094	3,314
Investment and loans	3,283	3,160	2,687	3,046	3,993	4,526	3,927	3,021	2,987	4,462	2,540	3,779	3,381	24,097	22,051
Grants and fixed charges:															
Grants, subsidies and contributions	9,665	8,184	13,748	6,710	15,845	31,696	6,469	11,191	16,138	10,429	7,893	13,397	7,560	73,078	65,592
Insurance claims and idemnities	15,732	16,339	15,911	20,187	18,146	18,795	24,985	4,513	25,934	19,382	19,663	19,054	19,758	133,289	109,962
Interest and dividends	4,957	5,060	8,584	13,366	5,054	4,894	7,210	828	5,114	-2,772	1,420	842	1,837	14,478	35,692
Refunds	337	216	84	-384	546	81	90	92	88	124	82	101	-232	345	607
Others:															
Undistributed U.S. obligations	950	414	719	1,054	97	-913	47	92	743	-512	2	386	-214	544	7,182
Unvouchered	9	10	14	15	11	34	36	169	44	116	101	122	515	1,103	81
Total non-defense	41,439	38,720	47,685	50,168	48,182	78,105	50,472	26,148	58,481	39,553	37,790	44,549	38,575	295,567	284,209
Grand total	55,836	52,451	60,462	62,696	60,493	95,584	71,051	40,280	74,581	57,208	50,296	62,025	54,563	410,004	378,233

* Less than $500,000.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing)funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147,the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program,depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscel-laneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/								
	Federal Reserve banks	Treasury tax and loan note accounts	Other deposi-taries 2/		Federal Reserve	Other deposi-taries 4/						
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6.489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1980- July	3,954	6,478	-	10,432	309	12	59	30	833	-10	*	11,664
1980- Aug	2,742	9,752	-	12,494	500	6	61	30	803	-10	-	13,883
Sept	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
Oct	1,864	10,814	-	12,678	437	13	47	30	776	-14	-	13,966
Nov	2,435	4,791	-	7,226	755	11	76	23	767	-11	-	8,847
Dec	3,062	9,243	-	12,305	439	9	57	23	733	-3	-	13,564
1981-Jan	3,038	10,879	-	13,917	739	18	76	84	735	-9	-	15,560
Feb	2,284	7,822	-	10,106	399	35	49	84	751	-8	-	11,415
Mar	3,032	7,685	-	10,717	542	29	62	28	781	-7	-	12,151
Apr	4,460	16,690	-	21,150	1,842	293	55	22	801	-9	-	24,153
May	2,288	3,414	-	5,702	1,139	23	60	32	786	-5	-	7,737
June	2,923	13,466	-	16,389	1,239	24	63	32	761	-6	-	18,503
July	2,922	8,396	-	11,318	601	14	74	32	731	-11	-	12,759
Aug	2,595	3,119	-	5,714	1,019	6	73	32	733	-13	-	7,564

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	**1,165,226**	**64,047**	**1,231,660**	-	**1,385**	**329,555**	**330,940**	**331,739**
1980-Aug	92,984	5,455	99,651	-	79	25,582	25,661	22,387
Sept	100,673	6,527	105,840	-	74	30,345	30,419	23,283
Oct	98,426	5,523	106,187	-	76	24,784	24,860	30,934
Nov	96,750	5,485	101,664	-	70	24,966	25,036	31,059
Dec	107,333	6,988	113,694	-	85	33,285	33,370	28,918
1981-Jan	112,932	5,924	118,880	-	90	27,655	27,745	26,109
Feb	107,198	6,018	113,970	-	77	28,172	28,249	31,306
Mar	119,121	7,158	125,531	-	80	35,724	35,804	35,941
Apr	148,202	7,439	154,213	-	81	36,630	36,711	27,706
May	111,375	6,337	119,884	-	76	29,375	29,451	42,727
June	132,073	8,250	139,688	-	83	41,937	42,020	31,968
July	111,136	6,801	117,938	-	86	30,659	30,745	35,815
Aug	112,817	6,525	119,669	-	73	29,322	29,395	34,672

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	**4,102**	**16,888**	**5,534**	**17,894**	**503**	*	**3,037**	**6,372**
1980- Aug	2,742	9,752	4,246	9,848	1,941	273	3,297	5,873
Sept	4,102	16,888	4,595	17,894	1,681	2,092	3,237	10,153
Oct	1,864	10,814	4,125	15,985	1,864	5,438	3,205	9,328
Nov	2,435	4,791	4,728	10,814	2,323	243	2,944	3,298
Dec	3,062	9,243	3,771	11,158	1,516	83	2,722	5,398
1981-Jan	3,038	10,879	4,105	11,100	2,622	2,676	3,172	6,261
Feb	2,284	7,822	4,542	10,879	2,093	2,207	3,306	4,858
Mar	3,032	7,685	4,027	11,734	2,284	2,668	3,045	6,908
Apr	4,460	16,690	5,737	16,690	2,206	1,483	3,352	8,041
May	2,288	3,414	4,639	14,604	2,151	2,565	3,209	8,865
June	2,923	13,466	5,215	16,907	2,391	685	3,049	8,262
July	2,922	8,396	3,817	12,485	2,456	5,251	3,144	7,279
Aug	2,595	3,119	4,057	8,396	2,498	1,905	3,208	3,751

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979	264,601,798.2	11,172	11,112	60
1980-Aug	264,591,087.0	11,172	11,172	-
Sept	264,514,378.8	11,168	11,168	-
Oct	264,384,640.1	11,163	11,163	-
Nov	264,354,317.0	11,162	11,162	-
Dec	264,318,385.8	11,160	11,160	-
1981-Jan	264,299,249.2	11,159	11,159	-
Feb	264,220,521.9	11,156	11,156	-
Mar	264,184,399.4	11,154	11,154	-
Apr	264,166,565.4	11,154	11,154	-
May	264,166,547.3	11,154	11,154	-
June	264,167,693.7	11,154	11,154	-
July	264,168,053.8	11,154	11,154	-
Aug	264,168,047.8	11,154	11,154	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1980-July	48	20	3	206	1	*	310	115,660	116,247
Aug.	48	19	3	206	1	*	310	116,930	117,517
Sept.	48	20	3	206	1	*	310	117,152	117,739
Oct.	48	20	3	206	1	*	309	118,246	118,832
Nov.	48	19	3	206	1	*	309	121,194	121,780
Dec.	48	19	3	206	1	*	309	124,239	124,825
1981-Jan.	48	19	3	206	1	*	309	118,144	118,730
Feb.	48	19	3	206	1	*	309	118,853	119,439
Mar.	48	19	3	206	1	*	306	120,896	121,481
Apr.	48	19	3	205	1	*	308	121,851	122,436
May	48	19	3	205	1	*	308	123,249	123,834
June	48	19	3	205	1	*	308	124,778	125,362
July	48	19	3	205	1	*	307	124,920	125,503

End of fiscal year or month	Coin			Total Currency and Coin in circulation 4/	Currency and Coin circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	581.48
1980-July	1,476	10,614	12,090	128,337	563.22r
Aug.	1,477	10,672	12,149	129,666	580.90
Sept.	1,483	10,695	12,178	129,917	581.42
Oct.	1,485	10,758	12,243	131,075	573.67
Nov.	1,491	10,833	12,324	134,104	587.46
Dec.	1,494	10,925	12,419	137,244	600.24
1981-Jan.	1,493	10,891	12,384	131,113	572.65
Feb.	1,493	10,931	12,423	131,862	575.52
Mar.	1,497	10,962	12,459	133,940	583.78
Apr.	1,497	11,051	12,548	134,984	588.31
May	1,501	11,126	12,626	136,460	594.28
June	1,486	11,232	12,718	138,080	600.86r
July	1,504	11,280	12,784	138,287 6/	601.30

Source: Statement of United States Currency and Coin.

1/ Issued prior to January 30, 1934.

2/ Issued prior to July 1, 1929.

3/ Issued on and after July 1, 1929.

4/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

5/ Based on the Bureau of the Census estimated population.

6/ Highest amount to date.

* Less than $500,000.

r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1980-July	888,367	881,682	6,685	190,634	189,159	1,474	697,734	692,523	5,211
Aug	900,075	893,424	6,651	191,231	189,762	1,468	708,844	703,662	5,182
Sept	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
Oct	914,782	908,190	6,592	194,919	3/ 193,452	1,468	719,862	714,738	5,124
Nov	920,316	913,752	6,564	191,223	4/ 189,753	1,470	729,094	723,999	5,094
Dec	936,686	930,210	6,476	193,925	5/ 192,464	1,461	742,761	737,746	5,015
1981-Jan	940,528	934,073	6,455	190,995	6/ 189,520	1,475	749,533	744,553	4,980
Feb	956,898	950,498	6,399	193,449	191,974	1,474	763,449	758,524	4,925
Mar	970,901	964,531	6,370	192,314	190,855	1,459	778,587	773,676	4,911
Apr	970,326	964,026	6,300	195,463	194,004	1,460	774,863	770,022	4,840
May	974,758	968,497	6,261	199,356	197,897	1,458	775,402	770,600	4,803
June	977,350	971,174	6,176	201,377	199,919	1,457	775,973	771,255	4,719
July	979,388	973,250	6,139	200,032	198,578	1,455	779,356	774,672	4,683

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

3/ Includes $15 million of Federal National Mortgage Association bonds.

4/ Includes $61 million Government Account Series and $4 million Federal National Mortgage Association bonds.

5/ Includes $4 million Federal National Mortgage Association bonds.

6/ Includes $38 million of Railroad Retirement Board notes and excludes $12 million of Federal Savings and Loan Insurance Corporation notes.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
1980-Aug	888,733	77,876	8.921	9.544	10.486	9.287	8.461	6.225	8.796
Sept	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
Oct	906,948	81,361	9.134	9.720	10.689	9.487	8.525	6.235	9.191
Nov	909,371	84,014	9.415	10.124	11.581	9.606	8.741	6.228	9.244
Dec	928,912	89,722	9.855	10.679	12.805	9.878	8.746	6.248	9.505
1981-Jan	929,825	92,012	10.109	11.059	13.842	9.900	8.803	6.259	9.457
Feb	946,455	96,283	10.399	11.360	14.665	10.094	8.914	6.578	9.606
Mar	963,207	98,980	10.505	11.461	14.294	10.309	8.918	6.630	9.655
Apr	962,779	99,060	10.512	11.494	14.358	10.397	8.964	6.658	9.578
May	964,792	101,179	10.719	11.698	14.751	10.539	9.090	6.726	9.912
June	969,921	103,155	10.870	11.821	14.888	10.771	9.093	6.758	10.181
July	972,053	104,534	10.994	11.972	15.203	10.889	9.,78	6.778	10.198
Aug	978,920	107,656	11.248	12.199	15.425	11.151	9.314	7.325	10.317

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the the column heading was changed to "Government account series" w includes Treasury deposit funds in addition to those accounts viously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bill 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1980-Aug.	888,733	583,419	199,306	300,251	83,861	305,314	72,853
Sept.	906,402	594,506	199,832	310,903	83,772	311,896	72,727
Oct.	906,948	599,406	202,309	311,927	85,170	307,542	72,669
Nov.	909,371	605,381	208,721	311,119	85,541	303,989	72,524
Dec.	928,912	623,186	216,104	321,634	85,449	305,726	72,217
1981-Jan.	929,825	628,482	220,423	321,176	86,883	301,343	71,057
Feb.	946,455	642,905	228,972	324,540	89,393	303,550	70,443
Mar.	963,207	661,142	235,315	336,505	89,323	302,065	70,057
Apr.	962,779	657,906	225,849	341,052	91,006	304,873	69,518
May.	964,792	656,185	224,514	338,419	93,252	308,608	69,229
June.	969,921	660,769	218,786	348,788	93,196	309,152	68,934
July.	972,053	666,405	217,532	354,005	94,868	305,647	68,719
Aug.	978,920	673,765	219,854	357,603	96,308	305.155	68,355

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1980	-	11	18,721	-	6,437	189,848	24,153
1980-Aug.	-	11	19,408	-	6,437	182,447	24,159
Sept.	-	11	18,721	-	6,437	189,848	24,153
Oct.	-	11	18,368	-	6,437	185,665	24,393
Nov.	-	39	18,064	-	6,437	182,447	24,479
Dec.	-	22	17,397	-	6,437	185,092	24,363
1981-Jan.	-	11	17,367	-	6,437	182,197	24,276
Feb.	-	9	17,549	-	6,437	185,020	24,093
Mar.	-	7	17,725	-	6,437	183,833	24,008
Apr.	-	9	17,974	-	6,437	186,979	23,956
May.	-	9	18,352	-	6,437	190,839	23,741
June.	-	9	17,077	-	6,437	192,962	23,732
July.	-	7	16,251	-	5,692	191,647	23,332
Aug.	-	7	15,739	-	5,692	192,060	23,303

Source: Monthly Statement of the Public Debt of the United States.

1/ **As of July 1974, includes Federal Financing Bank.**

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1972..............	89,598	-	1,424	274	24,691	6,697	-	62	2,834	29,126
1973..............	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974..............	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975..............	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976..............	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q...............	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977..............	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978..............	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979..............	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980..............	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1980-Aug..........	182,447	5,521	3,672	9,318	59,621	6,862	-	-	13,832	22,941
Sept.........	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
Oct..........	185,665	5,352	2,890	9,410	70,338	3,882	-	-	14,045	21,243
Nov..........	182,447	5,284	2,210	9,614	69,589	3,544	-	-	13,738	20,259
Dec..........	185,092	5,481	2,734	9,644	71,509	3,303	-	-	14,033	19,260
1981-Jan..........	182,197	5,414	2,471	9,788	70,830	3,111	-	-	13,740	19,199
Feb.........	185,020	5,352	2,869	10,398	70,107	3,270	-	-	14,387	20,361
Mar..........	183,833	5,277	2,971	10,407	r69,362	3,209	-	-	15,356	20,991
Apr..........	186,979	5,218	3,044	10,424	r68,558	3,505	-	-	16,200	23,750
May..........	190,839	5,160	3,032	10,706	r67,765	3,554	-	-	16,741	24,475
June.........	192,962	5,382	3,012	10,709	r69,809	3,569	-	-	17,659	23,393
July.........	191,647	5,321	3,032	10,748	68,954	3,284	-	-	17,521	22,977
Aug..........	192,060	4,973	3,067	11,187	68,183	3,189	-	-	17,870	22,364

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1972..............	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973..............	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974..............	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975..............	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976..............	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q...............	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977..............	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978..............	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979..............	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1980..............	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1980-Aug..........	4,623	3,781	431	11,443	7,972	3,275	2,705	1,450	13,109	11,892
Sept.........	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
Oct..........	4,506	3,704	420	10,443	7,907	3,762	2,151	1,442	11,558	12,611
Nov..........	4,386	3,800	418	10,010	7,890	3,518	2,178	1,420	11,859	12,726
Dec..........	4,564	3,822	423	10,122	8,138	4,198	2,322	1,375	11,192	12,970
1981-Jan..........	4,468	3,638	423	10,307	8,117	3,763	1,884	1,404	10,545	13,090
Feb..........	4,430	3,659	417	10,175	8,071	3,702	1,930	1,448	10,918	13,524
Mar..........	4,092	3,650	409	10,113	8,008	3,491	1,759	1,372	9,644	r13,719
Apr..........	3,869	3,750	403	10,121	7,963	3,631	1,337	1,304	9,952	13,952
May..........	3,823	3,658	399	9,868	7,933	3,384	1,312	1,295	13,602	14,131
June.........	3,791	3,306	401	9,856	8,195	3,290	2,526	1,245	12,607	14,212
July.........	4,000	3,312	399	9,935	8,149	3,134	2,072	1,228	12,468	15,115
Aug..........	4,225	3,434	393	9,503	8,103	2,854	2,002	1,231	13,998	15,484

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues".

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union Share Insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-Jaunary 1973; employees health benefits fund beginning October 1970; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975; Federal ship financing escrow fund; Federal ship financing fund fishing vessels (NOAA); Federal ship financing revolving fund; gifts and bequests (Commerce); judicial survivors annuity fund; national insurance devleopment fund (FEMA); and the U.S. Army general gift fund beginning March 1975; Emergency Loan Guarantee fund beginning April 1975, Comptroller of the Currency assessmentfund; National Archives Trust fund beginning July 1975; comptroller of the Currency, trustee fund, beginning August 1975; Federal Financing Bank; National Archives gift fund; Public health service; U.S. Navy Academy museum fund; war risk revolving fund; aviation insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; special investment account; U.S. Coast Guard offshore oil pollution compensation fund; agriculture reforestation trust fund; Alaska native escrow fund; alleged violators of regulations; general post fund (VA); special assitance fund (GNMA); hazardous substance responsible trust fund (EPA); fishing vessels and gear damage compensation fund; Indian money proceeds of labor; inlands waterways trust fund; Japan-U.S. friendship trust fund; Library of Congress coypright fees; National Archives gift fund; Northern Mariana Islands; obligation guarantee fund (DOT); outer continental shelf, Beaufort Sea; outer continental shelf lands; pollution control (SBA); Puerto Rico and Virgin Islands gas exercise taxes and custom duties; relief and rehabilitation; and St. Elizabeth Hospital.

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Adminis-tration	Government National Mortage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1972	10,894	1,588	454	4,290	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	1
1980-July	6,685	661	516	2,842	690	-	250	1,725	1
Aug.	6,651	651	508	2,842	674	-	250	1,725	1
Sept.	6,616	641	495	2,842	661	-	250	1,725	1
Oct.	6,592	636	490	2,842	648	-	250	1,725	1
Nov.	6,564	631	486	2,842	629	-	250	1,725	1
Dec.	6,476	610	477	2,817	596	-	250	1,725	1
1981-Jan.	6,455	600	476	2,817	585	-	250	1,725	1
Feb.	6,399	591	468	2,817	547	-	250	1,725	2
Mar.	6,370	576	464	2,817	535	-	250	1,725	2
Apr.	6,300	566	459	2,775	522	-	250	1,725	2
May	6,261	556	449	2,775	504	-	250	1,725	2
June	6,176	546	448	2,715	490	-	250	1,725	2
July	6,139	536	443	2,715	468	-	250	1,725	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 2/						
	Banks for cooperatives 3/	Federal home loan banks 4/	Federal intermediate credit banks 3/	Federal land banks	Farm credit banks	Federal National Mortgage Association 5/ 6/	District of Columbia Stadium Fund
1972	1,805	7,848	6,188	7,393	-	18,560	20
1973	2,338	12,149	6,673	9,058	-	21,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,318	2,676	17,075	29,297	46,378	20
1980	584	54,101	1,821	12,765	45,950	52,382	-
1980-July	584	53,143	1,821	12,765	45,111	52,114	-
Aug.	584	52,939	1,821	12,765	44,824	52,001	-
Sept.	584	54,101	1,821	12,765	45,950	52,382	-
Oct.	584	56,318	1,821	12,365	47,888	53,889	-
Nov.	584	56,906	1,821	12,365	48,021	53,643	-
Dec.	584	58,782	1,821	12,365	48,153	55,185	-
1981-Jan.	584	59,460	1,388	11,507	50,645	54,605	-
Feb.	584	59,976	1,388	11,507	50,675	54,110	-
Mar.	584	61,480	1,388	11,507	51,689	54,666	-
Apr.	220	62,105	1,388	10,583	54,345	54,183	-
May	220	65,253	1,388	10,583	56,061	54,430	-
June	220	67,791	1,388	10,583	56,010	54,658	-
July	220	70,823	1,388	10,317	57,784	55,362	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ For details of securities outstanding, see Table TSO-5.

3/ Effective December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

5/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

6/ Includes mortgage backed bonds beginning June 1970.

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1972	-	608	618	-	1,085	4,920	-	407	684	-	168	517	-	-	15
1973	-	42	576	-	440	4,480	-	33	650	-	24	493	-	-	15
1974	-	327	250	-	110	4,370	-	-	650	-	-	493	-	-	15
1975	-	-	250	-	110	4,260	-	-	650	-	-	492	-	-	15
1976	-	-	250	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q	-	-	250	-	35	4,145	-	-	650	-	-	492	-	-	15
1977	-	-	250	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	250	-	602	3,166	-	10	630	-	133	318	-	5	10
1979	-	-	250	-	162	3,004	-	-	630	-	-	318	-	-	10
1980	-	-	250	-	162	2,842	-	-	630	-	-	318	-	-	10
1980-July	-	-	250	-	35	2,842	-	-	630	-	-	318	-	-	10
Aug	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Sept	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Oct	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Nov	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Dec	-	-	250	-	25	2,817	-	-	630	-	-	318	-	-	10
1981-Jan	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Feb	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Mar	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Apr	-	-	250	-	42	2,775	-	-	630	-	-	318	-	-	10
May	-	-	250	-	-	2,775	-	-	630	-	-	318	-	-	10
June	-	-	250	-	60	2,715	-	-	630	-	-	318	-	-	10
July	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/		
	Office of Secretary 4/			Government National Mortgage Association 5/								
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1972	-	4	244	-	193	1,433	-	206	485	-	107	1,543
1973	-	3	240	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977	-	5	235	-	165	980	-	102	342	-	54	1,105
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311	-	94	777
1980	-	-	221	-	43	695	-	-	311	-	119	657
1980-July	-	-	221	-	6	695	-	-	311	-	20	687
Aug	-	-	221	-	-	695	-	-	311	-	-	657
Sept	-	-	221	-	-	695	-	-	311	-	-	657
Oct	-	-	221	-	-	695	-	-	311	-	-	657
Nov	-	-	221	-	-	695	-	-	311	-	-	657
Dec	-	-	221	-	16	679	-	-	311	-	9	648
1981-Jan	-	-	221	-	-	679	-	-	311	-	-	648
Feb	-	-	221	-	-	679	-	-	311	-	-	648
Mar	-	-	221	-	-	679	-	-	311	-	-	648
Apr	-	-	221	-	25	654	-	-	311	-	17	631
May	-	-	221	-	-	654	-	-	311	-	-	631
June	-	-	221	-	6	648	-	-	311	-	54	578
July	-	-	221	-	-	648	-	-	311	-	-	578

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities

2/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes: Within 1 year	1 - 5 years	5 - 10 years	10 -20 years	20 years and over	Average length 1/
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
1980-July	446,255	210,106	149,215	39,426	23,682	23,826	3 yrs. 9 mos.
Aug	454,063	218,977	150,764	35,652	25,948	22,722	3 yrs. 10 mos.
Sept	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
Oct	467,845	222,346	156,712	38,747	27,338	22,702	3 yrs. 9 mos.
Nov	475,365	230,987	154,424	38,021	27,266	24,657	3 yrs. 10 mos.
Dec	492,294	239,697	159,585	41,175	27,250	24,587	3 yrs. 9 mos.
1981-Jan	502,248	247,958	156,845	43,969	27,241	26,235	3 yrs. 9 mos.
Feb	515,178	256,007	160,163	43,382	28,690	26,936	3 yrs. 10 mos.
Mar	534,800	265,208	167,226	46,786	28,662	26,918	3 yrs. 9 mos.
Apr	528,992	254,533	167,570	49,616	28,587	28,685	3 yrs. 10 mos.
May	529,057	258,101	167,865	43,842	30,296	28,953	3 yrs. 11 mos.
June	531,525	252,489	172,784	47,032	30,268	28,952	3 yrs. 11 mos.
July	533,778	251,307	171,504	50,242	30,172	30,553	4 yrs. 0 mos.

Source: Office of Government Financing in the Office of the Secretary.

1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980	925,000	908,723	907,094	1,629	906,402	1,629	691	-
1980- Aug	925,000	894,454	892,816	1,638	888,733	1,638	4,083	-
Sept	925,000	908,723	907,094	1,629	906,402	1,629	691	-
Oct	925,000	909,206	907,582	1,624	906,948	1,624	634	-
Nov	925,000	914,765	913,145	1,620	909,371	1,620	3,774	-
Dec	935,100	931,213	929,602	1,611	928,912	1,611	690	-
1981-Jan	935,100	935,075	933,466	1,610	929,824	1,610	3,642	-
Feb	985,000	951,493	949,891	1,602	946,455	1,602	3,436	-
Mar	985,000	965,523	963,924	1,599	963,207	1,599	717	-
Apr	985,000	965,013	963,419	1,593	962,779	1,593	640	-
May	985,000	969,475	967,891	1,585	964,792	1,585	3,098	-
June	985,000	972,150	970,567	1,582	969,921	1,582	646	-
July	985,000	974,230	972,643	1,587	972,053	1,587	590	-
Aug	985,000	981,167	979,586	1,581	978,920	1,581	666	-

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1980. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 97-2 provides that beginning on February 7, 1981, and ending on September 30, 1981, the public debt limit shall be temporarily increased by $585 billion.

The act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, August 31, 1981

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$980,193
Less amounts not subject to limit:	
Treasury	607
Federal Financing Bank	(*)
Total public debt subject to limit	979,586
Other debt subject to limit:	
Guaranteed debt of Government agencies	446
Specified participation certificates	1,135
Total other debt subject to limit	1,581
Total debt subject to limit	981,167
Statutory debt limit	985,000
Balance of statutory debt limit	3,833

Part B. - Application of Statutory Limitation, August 31, 1981

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$219,854
Notes:	
Treasury	357,603
Bonds:	
Treasury	96,308
Total marketable	673,765
Nonmarketable:	
Depositary series	7
Foreign series:	
Government:	
Dollar denominated	15,739
Public:	
Foreign currency denominated	5,692
Government account series	192,060
R.E.A. series	18
State and local government series	22,795
United States individual retirement bonds	44
United States retirement plan bonds	171
United States savings bonds	68,355
United States savings notes	275
Total nonmarketable	305,155
Total interest-bearing debt	978,920
Non-interest-bearing debt:	
Matured debt	333
Other	941
Total non-interest-bearing debt	1,273
Total public debt outstanding	980,193

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
									Office of the Secretary		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		College housing loans 4/	Urban renewal fund	Other 5/
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1980-Aug	126,762	-	80,024	-	13,828	8,102	4,656	289	2,687	250	1,508
Sept	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
Oct	130,976	-	83,903	-	14,015	7,905	4,696	274	2,687	250	1,737
Nov	133,635	-	85,440	-	14,886	7,937	4,726	355	2,687	250	1,817
Dec	132,988	-	87,461	-	12,648	7,979	4,826	142	2,687	250	1,873
1981-Jan	139,147	-	88,500	-	14,909	8,014	4,826	207	2,687	200	2,157
Feb	139,959	-	90,024	-	13,968	8,080	4,826	432	2,687	200	1,982
Mar	143,933	-	94,187	-	14,122	7,865	4,826	128	2,687	200	2,082
Apr	146,759	-	96,489	-	13,578	7,887	5,376	320	2,687	200	2,212
May	148,544	-	98,297	-	13,445	7,921	5,381	300	2,687	200	2,377
June	151,011	-	100,330	-	13,508	7,964	5,396	86	2,687	200	2,797
July	154,091	-	102,844	-	13,759	7,982	5,396	106	2,687	200	2,394
Aug	153,586	-	103,597	-	14,110	8,012	5,471	164	2,687	200	2,784

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 8/	Other 9/
	Government National Mortgage Assn. 6/	Other 7/	Helium fund			Saint Lawrence Seaway Development Corp.			
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	10/	44
1976	6,124	4,666	251	191	150	118	1,730	10/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	10/	97
1977	4,908	3,529	252	234	150	116	1,730	10/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1980-Aug	7,263	4,051	252	520	150	111	1,730	-	1,343
Sept	7,062	4,051	252	527	150	111	1,730	-	1,516
Oct	7,156	4,051	252	527	150	111	1,730	-	1,532
Nov	7,169	4,051	252	527	150	1111	1,730	-	1,548
Dec	7,315	4,051	252	527	150	109	1,730	-	988
1981-Jan	7,685	4,051	252	552	150	109	1,730	-	3,119
Feb	7,783	4,051	252	558	150	109	1,730	-	3,127
Mar	7,835	4,051	252	570	150	109	1,730	-	3,140
Apr	8,001	4,051	252	572	150	109	1,730	-	3,147
May	7,919	4,051	252	578	150	109	1,730	-	3,149
June	8,022	4,051	252	579	150	109	1,730	-	3,149
July	8,425	4,117	252	614	150	109	1,730	-	3,325
Aug	8,425	4,117	252	615	150	110	1,730	-	1,161

Footnotes on following page.

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1980 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 458-464 and the 1980 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 578-579.

1/ Includes predecessor agencies. Beginning fiscal 1957, figures include notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other".

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for; public facility loans; low rent public housing fund; and housing for the elderly or handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

7/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 through December 1969.

8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

9/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnotes)1; Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963 through 1967 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Island Corporation from September 1959 through September 1968; District of Columbia Commissioners for the Stadium sinking fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal ship mortgage insurance fund, fishing vessles from January 1966 through May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metroplitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (student loan insurance fund) from May 1973 through August 1973; Pension Benefit Guarnty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganzation from April 1976; Bonneville Power Administration,beginning September 30, 1977; Secretary of Energy beginning October 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November 1977, and advances for the national flood insurance fund;and disaster loan fund (SBA) beginning July 1981.

10/ Outstanding loans cancelled pursuant to Public Law 93-426 dated September 30, 1974.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding August 31, 1981

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities		
				Total	Held by 1/	
					U.S. Govt. accounts and Federal Reserve banks	All other investors
1981						
Sept. 30....	6-3/4%-K	Note	9/07/77	$2,968	$181	$2,787
Sept. 30....	10-1/8%-X	Note	10/9/79	3,695	418	3,277
Oct. 1....	1-1/2%-EO	Note	10/1/76	14	-	14
Oct. 31....	12-5/8%-Y	Note	10/31/79	4,457	606	3,851
Nov. 15....	7-3/4%-B	Note	11/15/74	4,477	1,912	2,565
Nov. 15....	7%-G	Note	10/12/76	2,543	131	2,412
Nov. 30....	12-1/8%-Z	Note	11/30/79	4,894	669	4,225
Dec. 31....	7-1/4%-L	Note	12/07/77	3,452	177	3,275
Dec. 31....	11-3/8-AB	Note	12/31/79	4,307	577	3,730
	Total.........		....	30,807	4,671	26,136
1982						
Jan. 31....	11-1/2%-N	Note	1/31/80	4,485	491	3,994
Feb. 15....	6-3/8%	Bond	2/15/72	2,702	1,013	1,689
Feb. 15....	6-1/8%-D	Note	1/06/77	2,697	65	2,632
Feb. 28....	13-7/8%-P	Note	2/29/80	4,498	591	3,907
Mar. 31....	7-7/8%-G	Note	3/06/78	2,853	247	2,606
Mar. 31....	15%-Q	Note	3/31/80	4,072	640	3,432
Apr. 1....	1-1/2%-EA	Note	4/01/77	*	-	*
Apr. 30....	11-3/8%-R	Note	4/30/80	4,573	525	4,048
May 15....	8%-A	Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E	Note	4/04/77	2,613	56	2,557
May 15....	9-1/4%-K	Note	11/15/78	3,556	1,041	2,515
May 31....	9-3/8%-S	Note	6/04/80	4,284	361	3,923
June 30....	8-1/4%-H	Note	6/07/78	2,594	119	2,475
June 30....	8-5/8%-T	Note	6/30/80	5,215	713	4,502
July 31....	8-7/8%-U	Note	7/31/80	5,337	1,073	4,264
Aug. 15....	8-1/8%-B	Note	8/15/75	2,918	1,164	1,754
Aug. 15....	9%-M	Note	8/15/79	3,587	1,074	2,513
Aug. 31....	11-1/8%-V	Note	9/02/80	5,127	570	4,557
Sept. 30....	8-3/8%-J	Note	9/6/78	2,501	78	2,423
Sept. 30....	11-7/8%-W	Note	9/30/80	5,120	550	4,570
Oct. 1....	1-1/2%-EO	Note	10/01/77	1	-	1
Oct. 31....	12-1/8%-X	Note	10/31/80	4,823	425	4,398
Nov. 15....	7-7/8%-C	Note	11/17/75	2,902	780	2,122
Nov. 15....	7-1/8%-F	Note	10/17/77	2,737	239	2,498
Nov. 30....	13-7/8%-Y	Note	12/01/80	4,966	380	4,586
Dec. 31....	15-1/8%-Z	Note	12/31/80	4,955	378	4,577
Dec. 31....	9-3/8%-L	Note	1/02/79	3,205	459	2,746
	Total............		....	95,068	14,482	80,586
1983						
Jan. 31....	13-5/8%-M	Note	2/02/81	5,191	517	4,674
Feb. 15....	8%-A	Note	2/17/76	7,958	2,144	5,814
Feb. 28....	13-7/8%-N	Note	3/02/81	5,438	480	4,958
Mar. 31....	9-1/4%-D	Note	3/05/79	2,930	12	2,918
Mar. 31....	12-5/8%-P	Note	3/31/81	5,583	888	4,695
Apr. 1....	1-1/2%-EA	Note	4/01/78	*	-	*
Apr. 30....	14-1/2-Q	Note	4/30/81	4,586	313	4,273
May 15....	7-7/8%-C	Note	4/5/78	2,573	113	2,460
May 15....	11-5/8%-G	Note	11/15/79	3,618	850	2,768
May 31....	15-5/8%-R	Note	6/01/81	4,763	466	4,297
June 15,78-83	3-1/4%	Bond	5/01/53	1,168	217	951
June 30....	8-7/8%-E	Note	7/02/79	3,123	426	2,697
June 30....	14-5/8%-S	Note	6/30/81	4,607	445	4,162
July 31....	15-7/8%-T	Note	7/31/81	4,974	351	4,623
Aug. 15....	11-7/8%-J	Note	2/15/80	4,285	1,081	3,204
Aug. 15....	9-1/4%-K	Note	5/15/80	6,670	3,189	3,481
Aug. 31....	16-1/4%-U	Note	8/31/81	5,423	575	4,848
Sept. 30....	9-3/4%-F	Note	10/10/79	2,802	284	2,518
Oct. 1....	1-1/2%-EO	Note	10/1/78	1	-	1
Nov. 15....	7%-B	Note	11/15/76	2,309	104	2,205
Nov. 15....	9-7/8%-L	Note	8/15/80	5,832	1,941	3,891
Dec. 31....	10-1/2%-H	Note	12/31/79	2,701	221	2,480
	Total...........		....	86,535	14,617	71,918
1984						
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,913	4,525
Mar. 31....	14-1/4%-D	Note	3/31/80	2,914	533	2,381
Apr. 1....	1-1/2%-EA	Note	4/01/79	*	-	*
May 15....	9-1/4%-C	Note	9/5/79	2,587	69	2,518
May 15....	13-1/4%-G	Note	11/17/80	4,315	505	3,810
May 15....	15-3/4%-K	Note	5/15/81	3,776	745	3,031
June 30....	8-7/8%-E	Note	6/30/80	3,726	505	3,221
Aug. 15....	6-3/8%	Bond	8/15/72	2,203	1,249	954
Aug. 15....	7-1/4%-B	Note	8/15/77	2,863	384	2,479
Aug. 15....	13-1/4%-J	Note	2/17/81	4,662	808	3,854
Sept 30....	12-1/8%-F	Note	9/30/80	3,369	339	3,030
Nov. 15....	16%-L	Note	8/17/81	5,780	1,150	4,630
Dec. 31....	14%-H	Note	12/31/80	3,620	259	3,361
	Total...........		....	48,253	10,459	37,794
1985						
Feb. 15....	8%-A	Note	2/15/78	4,203	1,448	2,755
Mar. 3....	16-3/8%-D	Note	3/03/80	2,719	261	2,458
Mar. 31....	13-3/8%-C	Note	3/31/81	3,786	358	3,428
May 15....	10-3/8%-C	Note	12/04/79	2,539	38	2,501
May 15....	3-1/4%	Bond	6/03/58	604	172	432
May 15, 75-85	4-1/4%	Bond	4/05/60	917	347	570
June 30....	14%-H	Note	6/30/81	3,393	190	3,203
Aug. 15....	8-1/4%-B	Note	8/15/78	4,837	1,624	3,213
Aug. 15....	9-5/8%-E	Note	6/05/80	3,293	79	3,214
Nov. 15....	11-3/4%-F	Note	9/03/80	3,087	5	3,082
	Total........		....	29,378	4,522	24,856
1986						
Feb. 15....	13-1/2%-C	Note	12/08/80	3,188	17	3,171
May 15....	13-3/4%-D	Note	3/4/81	3,460	22	3,438
May 15....	7-7/8%-A	Note	5/17/76	5,219	1,158	4,061
Aug. 15....	8%-B	Note	8/16/76	9,515	2,000	7,515
Nov. 15....	6-1/8%	Bond	11/15/71	1,196	864	332
Nov. 15....	13-7/8%-E	Note	6/03/81	$3,206	$22	$3,184
	Total..........		....	25,784	4,083	21,701
1987						
Feb. 15....	9%-B	Note	2/15/79	6,238	1,659	4,579
May 15....	12%-C	Note	2/15/80	2,472	498	1,974
Nov. 15....	7-5/8%	Note	11/15/77	2,387	616	1,771
	Total...........		....	11,097	2,773	8,324
1988						
Jan. 5....	12-3/8%-C	Note	1/05/81	2,710	4	2,706
Apr. 15....	13-1/4%-D	Note	4/06/81	2,972	116	2,856
May 15....	8-1/4%-A	Note	5/15/78	4,148	1,754	2,394
July 15....	14%-E	Note	7/07/81	3,469	18	3,451
Nov. 15....	8-3/4-B	Note	11/15/78	3,445	1,139	2,306
	Total..........		....	16,744	3,031	13,713
1989						
May 15....	9-1/4%-A	Note	5/15/79	2,628	459	2,169
Nov. 15....	10-3/4%-B	Note	11/15/79	5,779	1,942	3,837
	Total..........		....	8,407	2,401	6,006
1990						
Feb. 15....	3-1/2%	Bond	2/14/58	1,997	863	1,134
May 15....	8-1/4%	Bond	4/07/75	1,247	407	840
Aug. 15....	10-3/4%-A	Note	8/15/80	3,762	1,185	2,577
Nov. 15....	13%-B	Note	11/17/80	5,701	644	5,057
	Total..........		....	12,707	3,099	9,608
1991						
May 15....	16-1/2%-A	Note	5/15/81	2,047	324	1,723
Aug. 15....	16-7/8%-B	Note	8/17/81	2,811	400	2,411
	Total..........		....	4,858	724	4,134
1992						
Aug. 15,87-92	4-1/4%	Bond	8/15/62	2,322	1,089	1,233
Aug. 15....	7-1/4%	Bond	7/08/77	1,506	92	1,412
	Total..........		....	3,826	1,181	2,645
1993						
Feb.15,88-93	4%	Bond	1/17/63	136	42	94
Feb. 15....	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15....	7-7/8%	Bond	1/06/78	1,501	153	1,348
Aug.15,88-93	7-1/2%	Bond	8/15/73	1,914	1,321	593
Aug. 15....	8-5/8%	Bond	7/11/78	1,768	131	1,637
Nov. 15....	8-5/8%	Bond	10/10/78	1,509	159	1,350
	Total..........		....	7,455	2,015	5,440
1994						
Feb. 15....	9%	Bond	1/11/79	3,010	89	2,921
May 15,89-94	4-1/8%	Bond	4/18/63	872	422	450
Aug. 15....	8-3/4%	Bond	7/09/79	1,506	57	1,449
Nov. 15....	10-1/8%	Bond	10/18/79	1,502	49	1,453
	Total..........		....	6,890	617	6,273
1995						
Feb. 15....	3%	Bond	2/15/55	394	128	266
Feb. 15....	10-1/2%	Bond	1/10/80	1,502	28	1,474
May 15....	12-5/8%	Bond	4/08/80	1,503	321	1,182
May 15....	10-3/8%	Bond	7/09/80	1,504	7	1,497
Nov. 15....	11-1/2%	Bond	10/14/80	1,482	32	1,450
	Total..........		....	6,385	516	5,869
1998						
May 15,93-98	7%	Bond	5/15/73	692	228	464
Nov. 15....	3-1/2%	Bond	10/03/60	1,488	714	774
	Total..........		....	2,180	942	1,238
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,414	1,651	763
2000						
Feb.15,95-00	7-7/8%	Bond	2/18/75	2,771	617	2,154
Aug.15,95-00	8-3/8%	Bond	8/15/75	4,662	2,132	2,530
	Total..........		....	7,433	2,749	4,684
2001						
Feb. 15....	11-3/4%	Bond	1/12/81	1,501	n.a.	n.a.
May 15....	13-1/8%	Bond	4/02/81	1,750	16	1,734
Aug.15,96-01	8%	Bond	8/16/76	1,575	831	744
Aug. 15....	13-3/8%	Bond	7/02/81	1,753	44	1,709
	Total..........		....	6,579	891	4,187
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	2,178	2,068
2007						
Feb.15,02-07	7-5/8%	Bond	2/15/77	4,249	1,554	2,695
Nov.15,02-07	7-7/8%	Bond	11/15/77	1,495	264	1,231
	Total..........		....	5,744	1,818	3,926
2008						
Aug.15,03-08	8-3/8%	Bond	8/15/78	2,103	748	1,355
Nov.15,03-08	8-3/4%	Bond	11/15/78	5,230	1,611	3,619
	Total..........		....	7,333	2,359	4,974
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	725	3,881
Nov.15,04-09	10-3/8%	Bond	11/15/79	4,201	820	3,381
	Total..........		....	8,807	1,545	7,262
2010						
Feb.15,05-10	11-3/4%	Bond	2/15/80	2,647	815	1,832
May 15,05-10	10%	Bond	5/15/80	2,987	1,070	1,917
Nov.15,05-10	12-3/4%	Bond	11/17/80	4,736	526	4,210
	Total..........		....	10,370	2,411	7,959
2011						
May 15,06-11	13-7/8%	Bond	5/15/81	4,608	669	3,939

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

* Less than $500,000. n.a. Not available.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue				Amounts of bids accepted			Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Total amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: **(13-week and 26-week)**								
1981-May 7	1981-Aug. 6	91	9,015.1	4,070.3	2,994.5	1,075.8	4,376.0	55,298.4
	Nov. 5	182	8,025.7	4,087.6	3,114.9	972.7	4,025.8	110,104.3
14	Aug. 13	91	8,376.8	4,043.1	2,911.3	1,131.8	4,483.1	54,858.4
	Nov. 12	182	6,792.0	4,054.7	3,043.7	1,011.0	4,038.0	110,121.0
21	Aug. 20	91	6,690.0	4,050.4	2,940.9	1,109.5	4,361.5	54,547.3
	Nov. 19	182	7,364.0	4,056.3	3,097.5	958.8	4,035.7	110,141.7
28	Aug. 27	91	9,138.3	4,044.5	3,126.3	918.2	4,330.0	54,261.8
	Nov. 27	183	7,738.0	4,036.8	3,397.2	639.6	4,214.9	109,963.5
June 4	Sept. 3	91	6,735.2	4,044.0	2,993.7	1,050.3	4,323.9	53,981.9
	Dec. 3	182	6,678.1	4,041.2	3,258.6	782.6	4,343.2	109,661.5
11	Sept. 10	91	7,540.5	4,031.7	3,019.8	1,011.9	4,318.3	53,695.3
	Dec. 10	182	6,701.7	4,024.7	3,307.0	717.6	4,037.9	109,648.2
18	Sept. 17	91	7,947.5	3,973.8	3,115.0	858.8	4,351.9	53,317.2
	Dec. 17	182	7,422.3	4,020.4	3,384.2	636.2	4,124.5	109,544.1
25	Sept. 24	91	6,656.5	4,017.5	3,217.9	799.6	4,314.4	53,020.4
	Dec. 24	182	7,933.1	4,024.2	3,475.7	548.5	4,034.1	109,534.2
July 2	Oct. 1	91	8,460.2	4,034.8	3,234.4	800.4	4,322.9	52,732.3
	Dec. 31	182	9,808.2	4,028.2	3,452.8	575.4	4,252.6	109,309.8
9	Oct. 8	91	7,308.9	4,029.5	3,112.6	916.9	4,331.9	52,429.9
	1982-Jan. 7	182	7,044.1	4,039.0	3,155.2	883.8	4,241.9	109,106.9
16	1981-Oct. 15	91	7,795.0	4,037.5	3,040.1	997.4	4,033.9	52,433.4
	1982-Jan. 14	182	8,635.6	4,058.3	3,042.9	1,015.4	4,336.4	108,828.9
23	1981-Oct. 22	91	7,028.7	4,025.6	3,049.7	975.8	4,033.2	52,425.8
	1982-Jan. 21	182	7,456.9	4,060.1	3,127.6	932.5	4,325.8	108,828.0
30	1981-Oct. 29	91	8,532.4	4,326.2	3,399.4	926.8	4,023.1	52,728.9
	1982-Jan. 28	182	7,439.4	4,344.1	3,412.6	931.5	4,330.4	108,557.0
Aug. 6	1981-Nov. 5	91	6,910.6	4,333.3	3,392.4	940.9	4,070.3	52,991.9
	1982-Feb. 4	182	7,408.9	4,345.9	3,467.2	878.7	4,334.4	108,568.4
13	1981-Nov. 12	91	8,702.8	4,339.7	3,365.7	974.0	4,043.1	53,288.5
	1982-Feb. 11	182	9,209.8	4,350.1	3,391.1	959.0	4,690.5	108,419.0
20	1981-Nov. 19	91	8,772.7	4,536.7	3,621.7	915.0	4,050.4	53,774.8
	1982-Feb. 18	182	9,691.5	4,546.2	3,704.9	841.4	4,343.5	108,621.7
27	1981-Nov. 27	92	9,349.4	4,525.8	3,659.1	866.7	4,044.5	54,256.1
	1982-Feb. 25	182	8,890.9	4,539.0	3,610.9	928.1	4,336.3	108,824.4
52-weeks:								
1980-July 22	1981-July 16	359	6,633.9	4,005.4	3,906.1	99.2	3,389.6	50,744.7
Aug. 19	Aug. 13	359	6,459.0	4,008.7	3,905.3	103.4	3,545.2	51,208.1
Sept. 16	Sept. 10	359	5,720.9	4,007.2	3,844.6	162.6	3,556.3	51,659.0
Oct. 14	Oct. 8	359	9,000.9	r4,008.9	3,844.6	160.0	3,453.7	r52,221.5
Nov. 6	Nov. 5	364	6,562.0	3,962.7	3,748.0	212.3	3,902.7	r52,281.4
Dec. 4	Dec. 3	364	7,692.4	4,513.2	4,261.2	252.0	4,133.1	r52,661.5
1981-Jan. 2	Dec. 31	363	6,121.0	4,517.8	4,261.5	256.3	4,018.4	r53,160.9
29	1982-Jan. 28	364	8,368.6	4,684.1	4,261.6	422.5	3,988.6	r53,856.4
Feb. 26	Feb. 25	364	6,806.9	5,265.4	5,101.1	164.3	4,020.4	r55,101.4
Mar. 26	Mar. 25	364	8,299.7	4,682.0	4,431.9	250.1	4,016.2	r55,767.1
Apr. 23	Apr. 22	364	9,203.1	4,260.2	4,033.1	227.1	r4,015.8	r56,011.5
May 21	May 20	364	9,032.6	4,011.5	3,732.4	279.1	4,004.9	r56,018.0
June 18	June 17	359	7,107.9	4,009.8	3,837.6	172.2	4,091.1	r55,936.7
July 16	July 15	364	9,534.0	4,010.7	3,846.4	164.3	4,005.4	r55,942.1
Aug. 13	Aug. 12	359	7,912.8	4,511.0	4,295.6	215.4	4,008.7	56,444.4
Cash Management:								
Aug. 4	Aug. 27	23	9,295.0	3,000.5	-	-	-	-

Footnotes at end of table.

Table PDO-2. - Offerings of Bills - Continued

Issue date		On total bids accepted		On competitive bids accepted			
				High		Low	
		Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly:							
1981-May	7	95.965	15.963	95.994	15.848	95.943	16.050
		92.364	15.104	5/ 92.417	14.999	92.321	15.189
	14	95.846	16.434	95.867	16.350	95.837	16.469
		92.149	15.531	92.193	15.442	92.130	15.567
	21	95.947	16.034	6/ 95.986	15.880	95.924	16.125
		92.404	15.025	7/ 92.443	14.949	92.367	15.098
	28	95.766	16.750	8/ 95.780	16.695	95.748	16.821
		92.032	15.675	9/ 92.080	15.580	92.016	15.706
June	4	96.093	15.456	96.183	15.100	96.059	15.591
		92.674	14.491	92.796	14.250	92.618	14.602
	11	96.213	14.981	96.237	14.887	96.195	15.053
		92.922	14.000	92.977	13.892	92.891	14.062
	18	96.600	13.451	96.696	13.071	96.578	13.539
		93.248	13.356	93.302	13.249	93.226	13.399
	25	96.376	14.336	10/ 96.438	14.091	96.341	14.475
		92.953	13.939	93.028	13.791	92.925	13.995
July	2	96.486	13.900	96.512	13.799	96.467	13.977
		93.116	13.620	11/ 93.126	13.597	93.105	13.638
	9	96.360	14.400	96.392	14.273	96.347	14.451
		92.897	14.050	12/ 92.927	13.991	92.882	14.080
	16	96.320	14.558	13/ 96.339	14.483	96.304	14.622
		92.806	14.230	14/ 92.821	14.200	92.793	14.256
	23	96.066	15.563	15/ 96.135	15.290	96.031	15.702
		92.256	15.318	16/ 92.295	15.241	92.233	15.363
	30	96.192	15.065	17/ 96.222	14.946	96.183	15.100
		92.523	14.790	92.574	14.689	92.503	14.829
Aug.	6	96.038	15.674	18/ 96.095	15.448	96.006	15.800
		92.128	15.571	19/ 92.235	15.359	92.087	15.652
	13	96.149	15.235	20/ 96.163	15.179	96.141	15.266
		92.355	15.122	92.367	15.098	92.347	15.138
	20	96.030	15.706	21/ 96.069	15.551	96.010	15.785
		92.091	15.645	22/ 92.141	15.545	92.070	15.686
	27	95.954	15.832	23/ 95.986	15.707	95.943	15.875
		91.985	15.853	24/ 91.994	15.836	91.972	15.880
52-weeks:							
1980-July	22	92.352	7.660	92.411	7.610	92.271	7.751
Aug.	19	91.062	8.963	91.124	8.901	91.029	8.996
Sept.	16	90.061	9.967	90.137	9.890	90.000	10.028
Oct.	14	88.895	11.136	88.946	11.085	88.875	11.156
Nov.	6	87.645	12.219	87.696	12.169	87.567	12.296
Dec.	4	86.592	13.261	86.623	13.230	86.556	13.296
1981-Jan.	2	87.825	12.075	25/ 87.981	11.920	87.598	12.300
	29	86.822	13.033	86.866	12.990	86.793	13.062
Feb.	26	87.057	12.801	26/ 87.138	12.720	86.977	12.880
Mar.	26	88.391	11.481	27/ 88.453	11.420	88.326	11.546
Apr.	23	86.865	12.991	86.916	12.940	86.816	13.039
May	21	85.215	14.623	85.306	14.533	85.157	14.680
June	18	86.708	13.146	28/ 86.765	13.090	86.676	13.178
July	16	86.112	13.735	86.158	13.690	86.087	13.760
Aug.	13	85.296	14.542	29/ 85.389	14.450	85.229	14.609
Cash Management:							
Aug.	4	98.965	16.200	98.979	15.981	98.953	16.388

Source: Monthly Statement of the Public Debt of the United States and Allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Bank discount basis.

5/ Except $16,000 at 95.577, $1,105,000 at 92.447 and $500,000 at 92.426.

6/ Except $2,435,000 at 96.019.

7/ Except $2,325,000 at 92.493.

8/ Except $390,000 at 95.804.

9/ Except $850,000 at 92.120

10/ Except $15,000 at 96.666.

11/ Except $50,000 at 93.150.

12/ Except $830,000 at 92.941.

13/ Except $730,000 at 96.371.

14/ Except $40,000 at 92.826.

15/ Except $10,000 at 96.250, $300,000 at 96.221, $4,080,000 at 96.173, and $100,000 at 96.150.

16/ Except $6,495,000 at 92.313.

17/ Except $370,000 at 96.239.

18/ Except $1,300,000 at 96.322, $25,000 at 96.200, and $180,000 at 96.117.

19/ Except $20,000 at 92.500 and $550,000 at 92.275.

20/ Except $10,000 at 96.173.

21/ Except $1,000,000 at 96.243, $1,000,000 at 96.242, $1,000,000 at 96.241, and $1,000,000 at 96.197.

22/ Except $1,000,000 at 92.770, $1,000,000 at 92.765, $1,000,000 at 92.760, $1,000,000 at 92.755, and $30,000 at 92.455.

23/ Except $20,000 at 96.050.

24/ Except $120,000 at 92.012 and $200,000 at 92.002.

25/ Except $500,000 at 88.020.

26/ Except $11,390 000 at 87.159, $100,000 at 87.158, $100,000 at 87.156, and $500,000 at 87.149.

27/ Except $5,000 at 95.436 and $5,000 at 94.436.

28/ Except $265,000 at 86.866.

29/ Except $10,000 at 86.000, $100,00 at 85.750, $200,000 at 85.670, and $200,000 at 85.525.

Table PDO-8. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1980-Aug. 7	1980-Nov. 6	91	$6,127	r$4,050	8.878	r$1,307
	1981-Feb. 5	182	7,833	r4,017	8.867	
14	1980-Nov. 13	91	7,166	r4,026	8.723	r1,200
	1981-Feb. 12	182	6,501	r3,927	8.891	
21	1980-Nov. 20	91	5,925	r3,824	9.411	r916
	1981-Feb. 19	182	5,806	r3,816	9.765	
28	1980-Nov. 28	92	7,725	3,936	10.026	r918
	1981-Feb. 26	182	7,971	r3,930	10.250	
Sept. 4	1980-Dec. 4	91	6,717	r3,837	10.123	r446
	1981-Mar. 5	182	7,137	r3,832	10.250	
11	1980-Dec. 11	91	6,688	r3,819	10.060	r1,506
	1981-Mar. 12	182	6,955	r3,853	10.234	
18	1980-Dec. 18	91	6,808	r3,832	10.638	r400
	1981-Mar. 19	182	6,100	r3,830	10.875	
25	1980-Dec. 26	92	6,687	r3,826	10.450	r735
	1981-Mar. 26	182	6,129	3,814	10.826	
Oct. 2	Jan. 2	92	6,291	3,809	11.526	r453
	Apr. 2	182	5,996	r4,019	11.718	
9	Jan. 8	91	6,166	r3,938	11.296	r408
	Apr. 9	182	7,205	r3,963	11.140	
16	Jan. 15	91	6,658	r3,957	11.339	r334
	Apr. 16	182	6,819	r3,965	11.280	
23	Jan. 22	91	6,305	r3,931	11.614	r269
	Apr. 23	182	7,587	r3,935	11.609	
30	Jan. 29	91	7,739	r3,917	12.332	r276
	Apr. 30	182	5,896	3,907	12.285	
Nov. 6	Feb. 5	91	7,305	4,023	13.344	r469
	May 7	182	7,003	4,026	13.268	
13	Feb. 12	91	6,375	4,023	13.516	r576
	May 14	182	6,411	4,038	13.231	
20	Feb. 19	91	8,332	3,996	14.309	r702
	May 21	182	9,344	4,036	13.917	
28	Feb. 26	90	8,300	4,036	14.386	r675
	May 28	181	9,592	4,215	14.031	
Dec. 4	Mar. 5	91	6,081	4,522	16.650	r1,236
	June 4	182	7,224	4,363	14.554	
11	Mar. 12	91	8,266	4,029	16.334	1,439
	June 11	182	7,756	4,039	15.600	
18	Mar. 19	91	7,071	4,212	16.667	r600
	June 18	182	9,277	4,174	15.673	
26	Mar. 26	90	6,839	4,037	14.992	r744
	June 25	181	5,503	4,036	14.032	
1981-Jan. 2	Apr. 2	90	9,226	4,303	13.908	634
	July 2	181	6,983	4,253	13.411	
8	Apr. 9	91	7,324	4,242	13.601	r530
	July 9	182	6,759	4,262	13.185	
15	Apr. 16	91	6,402	4,332	15.317	r696
	July 16	182	6,866	4,336	14.229	
22	Apr. 23	91	9,316	4,327	15.595	r716
	July 23	182	9,368	4,326	14.472	
29	Apr. 30	91	9,643	4,339	15.190	r739
	July 30	182	9,916	4,330	14.121	
Feb. 5	May 7	91	9,065	4,376	14.657	r672
	Aug. 6	182	8,564	4,334	13.735	
12	May 14	91	9,800	4,493	15.392	r1,033
	Aug. 13	182	7,577	4,500	14.430	
19	May 21	91	8,787	4,361	15.465	r894
	Aug. 20	182	9,216	4,363	14.760	
26	May 28	91	9,569	4,330	14.103	r701
	Aug. 27	182	9,476	4,336	13.611	
Mar. 5	June 4	91	9,230	4,325	14.464	r794
	Sept. 3	182	10,094	4,319	14.133	
12	June 11	91	9,365	4,319	13.907	r912
	Sept. 10	182	7,694	4,375	13.477	
19	June 18	91	9,740	4,352	12.759	r729
	Sept. 17	182	7,833	4,477	12.098	
26	June 25	91	9,969	4,314	12.694	790
	Sept. 24	182	7,467	4,317	12.274	
Apr. 2	July 2	91	7,698	4,323	12.501	r376
	Oct. 1	182	7,192	4,323	12.078	
9	July 9	91	8,197	4,332	14.150	r474
	Oct. 8	182	6,645	4,327	13.793	
16	July 16	91	9,025	4,034	13.793	r-213
	Oct. 15	182	9,025	4,036	13.783	
23	July 23	91	7,523	4,033	13.556	r-190
	Oct. 22	182	7,101	4,039	13.621	
30	July 30	91	7,593	4,023	14.190	-192
	Oct. 29	182	9,626	4,030	14.062	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - Continued

(Dollar amounts in millions)

Description of issue						
Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1981-May 7..............	1981-Aug. 6	91	$9,015	$4,070	15.963	-$244
	Nov. 5	182	8,026	4,088	15.104	
14..............	Aug. 13	91	8,377	4,043	16.434	-423
	Nov. 12	182	6,793	4,055	15.531	
21..............	Aug. 20	91	6,690	4,050	16.035	-290
	Nov. 19	182	7,365	4,056	15.025	
28..............	Aug. 27	91	8,138	4,045	16.750	-464
	Nov. 27	183	7,739	4,037	15.675	
June 4..............	Sept. 3	91	6,735	4,044	15.456	-582
	Dec. 3	182	6,679	4,041	14.491	
11..............	Sept. 10	91	7,541	4,032	14.981	-300
	Dec. 10	182	6,702	4,025	14.000	
18..............	Sept. 17	91	7,947	3,974	13.451	-482
	Dec. 17	182	7,422	4,020	13.356	
25..............	Sept. 24	91	6,657	4,018	14.336	-306
	Dec. 24	182	7,933	4,024	13.939	
July 2..............	Oct. 1	91	8,460	4,035	13.909	-512
	Dec. 31	182	9,808	4,028	13.620	
9..............	Oct. 8	91	7,309	4,029	14.400	-505
	1982-Jan. 7	182	7,044	4,039	14.050	
16..............	1981-Oct. 15	91	7,795	4,038	14.558	-274
	1982-Jan. 14	182	8,636	4,058	14.230	
23..............	1981-Oct. 22	91	7,029	4,026	15.563	-293
	1982-Jan. 27	182	7,457	4,040	15.318	
30..............	1981-Oct. 29	91	8,532	4,326	15.065	317
	1982-Jan. 28	182	7,439	4,344	14.789	
Aug. 6..............	1981-Nov. 5	91	6,911	4,333	15.674	274
	1982-Feb. 4	182	7,409	4,346	15.571	
13..............	1981-Nov. 12	91	8,703	4,340	15.235	147
	1982-Feb. 11	182	9,210	4,350	15.122	
20..............	1981-Nov. 19	91	8,773	4,537	15.706	689
	1982-Feb. 18	182	8,691	4,546	15.645	
27..............	1981-Nov. 27	92	9,349	4,526	15.832	684
	1982-Feb. 25	182	9,891	4,539	15.953	

Source: See Table PDO-2.

1/ Equivalent average rate on bank discount basis. r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (year, months, days) 2/			Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
						Cash	Exchange	For cash	In exchange 4/	
7/31/79	8/15/79	9% Note - 8/15/82-N	3y			6,784	775	2,812	775	5/
8/01/79	8/15/79	9% Note - 2/15/87-B-Reopening	7y	6m		5,367 p	500	2,504 p	500	6/
8/02/79	8/15/79	9-1/8% Bond - 5/15/2004-09-Reopening	29y	9m		3,137 p	396	2,000 p	396	7/
8/15/79	8/21/79	9.189% Bill - 8/19/80			364d	5,735	-	3,545	-	
8/22/79	8/31/79	9-5/8% Note - 8/31/81-W	2y			6,993	456	3,273	456	8/
8/28/79	9/05/79	9-1/4% Note - 5/15/84-C	4y	8m		5,393	-	2,587	-	9/
8/30/79	9/04/79	10.286% Bill - 9/18/79-Reopening			14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893% Bill - 9/16/80			364d	5,757	-	3,556	-	
10/03/79	10/09/79	10-1/8% Note - 9/30/81-X	2y			5,636	-	3,295	-	10/
10/04/79	10/10/79	9-3/4% Note - 9/30/83-F	4y			4,489	-	2,534	-	11/
10/10/79	10/16/79	11.508% Bill - 10/14/80			364d	6,382	-	3,454	-	
10/11/79	10/18/79	10-1/8% Bond - 11/15/94	15y	1m		2,515	-	1,502	-	12/
10/23/79	10/31/79	12-5/8% Note - 10/31/81-Y	2y			6,860	-	3,987	-	13/
10/30/79	11/15/79	11-5/8% Note - 5/15/83-G	3y	6m		6,918	-	2,818	-	14/
10/31/79	11/15/79	10-3/4% Note - 11/15/89-B	10y			3,418 p	-	2,001 p	-	15/
11/01/79	11/15/79	10-3/8% Bond - 11/15/2004-09	30y			3,283	-	2,003	-	16/
11/07/79	11/09/79	12.583% Bill - 4/24/80-Reopening			167d	3,162	-	2,004	-	
11/07/79	11/13/79	11.810% Bill - 11/6/80			359d	6,208	-	3,903	-	
11/21/79	11/30/79	12-1/8% Note - 11/30/81-Z	2y			7,647	-	4,392	-	17/
11/27/79	12/04/79	10-3/8% Note - 5/15/85-C	5y	6m		3,545	-	2,534	-	18/
11/28/79	12/03/79	11.646% Bill - 4/24/80-Reopening			143d	5,633	-	3,001	-	
12/05/79	12/11/79	10.818% Bill - 12/4/80			359d	8,205	-	4,133	-	
12/06/79	12/10/79	11.738% Bill - 5/15/80-Reopening			157d	6,586	-	2,325	-	
12/19/79	12/31/79	11-3/8% Note - 12/31/81-AB	2y			8,435	-	3,736	-	19/
12/20/79	12/31/79	10-1/2% Note - 12/31/83-H	4y			4,118 p	-	2,501 p	-	20/
1/02/80	1/08/80	11.040% Bill - 1/2/81			360d	6,322 p	-	4,001 p	-	
1/03/80	1/10/80	10-1/2% Bond - 2/15/95	15y	1m		3,724 p	-	1,501 p	-	21/
1/23/80	1/31/80	11-1/2% Note - 1/31/82-N	2y			8,071 p	-	4,006 p	-	22/
1/30/80	2/05/80	11.211% Bill - 1/29/81			359d	5,936 p	-	4,001 p	-	
2/05/80	2/15/80	11-7/8% Note - 8/15/83-J	3y	6m		7,518 p	-	3,251 p	-	23/
2/06/80	2/15/80	12% Note - 5/15/87-C	7y	3m		4,690 p	-	2,001 p	-	24/
2/07/80	2/15/80	11-3/4% Bond - 2/15/2005-10	30y			4,635 p	-	2,001 p	-	25/
2/20/80	2/29/80	13-7/8% Note - 2/28/82-P	2y			8,644 p	-	4,005 p	-	26/
2/26/80	3/03/80	14-3/8% Note - 5/15/85-D	5y	2-1/2m		4,824 p	-	2,500 p	-	27/
2/27/80	3/04/80	13.527% Bill - 2/26/81			359d	6,293 p	-	4,000 p	-	
3/04/80	3/05/80	15.296% Bill - 4/17/80-Reopening			43d	9,564 p	-	4,002 p	-	
3/20/80	3/25/80	16.122% Bill - 5/1/80-Reopening			37d	8,499 p	-	6,004 p	-	
3/20/80	3/31/80	15% Note - 3/31/82-Q	2y			6,907 p	-	3,500 p	-	28/
3/25/80	3/31/80	14-1/4% Note - 3/31/84-D	4y			6,508 p	-	2,500 p	-	29/
3/27/80	4/03/80	16.855% Bill - 6/19/80-Reopening			77d	13,901 p	-	5,001 p	-	
4/01/80	4/07/80	15.714% Bill - 6/26/80-Reopening			80d	12,940 p	-	4,001 p	-	
4/02/80	4/08/80	12-5/8% Bond - 5/15/95	15y	1m		3,875 p	-	1,501 p	-	30/
4/22/80	4/30/80	11-3/8% Note - 4/30/82-R	2y			9,509 p	-	4,010 p	-	31/
4/23/80	4/29/80	10.440% Bill - 4/23/81			359d	6,606 p	-	4,000 p	-	
5/06/80	5/15/80	9-1/4% Note - 8/15/83-K	3y	3m		10,212 p	-	3,506 p	-	32/
5/07/80	5/15/80	10-3/4% Note - 11/15/89-B-Reopening	9y	6m		3,992 p	-	2,000 p	-	33/
5/08/80	5/15/80	10% Bond - 5/15/2005-10	30y			3,648 p	-	2,000 p	-	34/
5/21/80	5/27/80	8.341% Bill - 5/21/81			359d	6,733 p	-	4,001 p	-	
5/27/80	5/29/80	8.072% Bill - 6/17/80			19d	8,150 p	-	2,702 p	-	
5/30/80	5/30/80	9.720% Bill - 6/12/80-Reopening			13d	9,317 p	-	2,001 p	-	
6/02/80	6/03/80	10.260% Bill - 6/5/80-Reopening			2d	7,559 p	-	2,002 p	-	
6/02/80	6/04/80	9-3/8% Note - 5/31/82-S	2y			7,007 p	-	4,000 p	-	35/
6/03/80	6/05/80	9-5/8% Note - 8/15/85-E	5y	2-1/2m		5,650 p	-	3,004 p	-	36/
6/18/80	6/24/80	7.491% Bill - 6/18/81			359d	7,339 p	-	4,000 p	-	
6/19/80	6/30/80	8-5/8% Note - 6/30/82-T	2y			9,200 p	-	4,255 p	-	37/
6/24/80	6/30/80	8-7/8% Note - 6/30/84-E	4y			6,546 p	-	3,203 p	-	38/
7/02/80	7/09/80	10-3/8% Bond - 5/15/95	14y	10m		4,766 p	-	1,502 p	-	39/
7/16/80	7/22/80	7.669% Bill - 7/16/81			359d	6,629 p	-	4,000 p	-	
7/23/80	7/31/80	8-7/8% Note - 7/31/82-U	2y			9,494 p	-	4,508 p	-	40/
7/29/80	8/04/80	8.498% Bill - 9/16/80			43d	9,318 p	-	3,004 p	-	
8/05/80	8/15/80	9-7/8% Note - 11/15/83-L	3y	3m		7,906 p	-	4,003 p	-	41/
8/06/80	8/15/80	10-3/4% Note - 8/15/90-A	10y			4,602 p	-	2,751 p	-	42/
8/07/80	8/15/80	10-3/8% Bond - 11/15/2004-09-Reopening	29y	3m		2,485 p	-	1,500 p	-	43/
8/13/80	8/19/80	8.963% Bill - 8/13/81			359d	6,456 p	-	4,000 p	-	
8/20/80	9/02/80	11-1/8% Note - 8/31/82-V	2y			9,999 p	-	4,502 p	-	44/
8/27/80	9/03/80	11-3/4% Note - 11/15/85-F	5y	2-1/2m		7,433 p	-	3,001 p	-	45/
9/10/80	9/16/80	9.967% Bill - 9/10/81			359d	5,716 p	-	4,001 p	-	
9/18/80	9/30/80	11-7/8% Note - 9/30/82-W	2y			9,626 p	-	4,501 p	-	46/
9/23/80	9/30/80	12-1/8% Note - 9/30/84-F	4y			7,106 p	-	3,004 p	-	47/
10/07/80	10/14/80	11-1/2% Bond - 11/15/95	15y	1m		2,369 p	-	1,501 p	-	48/
10/08/80	10/14/80	11.136% Bill - 10/08/81			359d	8,095 p	-	4,000 p	-	
10/22/80	10/31/80	12-1/8% Note - 10/31/82-X	2y			49/ 8,315 p	-	49/ 4,315 p	-	50/
10/30/80	11/06/80	12.219% Bill - 11/05/81			364d	6,602 p	-	4,001 p	-	
11/05/80	11/17/80	13-1/4% Note - 5/15/84-G	3y	6m		6,451 p	-	3,752 p	-	51/
11/06/80	11/17/80	13% Note - 11/15/90-B	10y			4,359 p	-	2,251 p	-	52/
11/07/80	11/17/80	12-3/4% Bond - 11/15/2005-10	30y			3,819 p	-	2,000 p	-	53/
11/12/80	11/17/80	13.885% Bill - 12/31/80			44d	12,422 p	-	4,002 p	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills-Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (year, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
11/25/80	12/1/80	13-7/8% Note - 11/30/82-Y	2y	9,257 p	-	4,502 p	-	54/
11/26/80	12/4/80	13.261% Bill - 12/03/81	364d	7,674 p	-	4,501 p	-	
12/02/80	12/3/80	15.250% Bill - 4/23/81-Reopening	141d	6,348 p	-	3,000 p	-	
12/03/80	12/8/80	13.1/2% Note - 2/15/86-C	5y 2-1/2m	7,509 p	-	3,004 p	-	55/
12/16/80	12/31/80	15-1/8% Note - 12/31/82-Z	2y	10,652 p	-	4,507 p	-	56/
12/18/80	12/31/80	14% Note - 12/31/84-M	4y	8,577 p	-	3,253 p	-	57/
12/23/80	12/31/80	14.775% Bill - 4/30/81-Reopening	120d	8,227 p	-	4,000 p	-	
12/23/80	1/2/81	12.074% Bill - 12/31/81	363d	6,111 p	-	4,500 p	-	
12/30/80	1/6/81	17.033% Bill - 1/22/81-Reopening	16d	6,025 p	-	2,500 p	-	
12/30/80	1/5/81	12-3/8% Note - 1/15/88-C	7y	6,309 p	-	2,502 p	-	58/
1/06/81	1/12/81	11-3/4% Bond - 2/15/2001	20y 1m	4,142 p	-	1,501 p	-	59/
1/21/81	2/02/81	13-5/8% Note - 1/31/83-M	2y	8,775 p	-	4,503 p	-	60/
1/22/81	1/29/81	13.033% Bill - 1/28/82	364d	8,354 p	-	4,500 p	-	
2/03/81	2/17/81	13-1/4% Note - 8/15/84-J	3y 6m	61/ 7,719 p	-	61/ 3,852 p	-	62/
2/04/81	2/17/81	13% Note - 11/15/90-B-Reopening	9y 9m	4,475 p	-	2,500 p	-	63/
2/05/81	2/17/81	12-3/4% Bond - 11/15/2005-10-Reopening	29y 9m	5,252 p	-	2,250 p	-	64/
2/18/81	2/24/81	14.691% Bill - 6/18/81-Reopening	114d	8,635 p	-	4,002 p	-	
2/19/81	2/26/81	12.801% Bill - 2/25/82	364d	6,780 p	-	4,500 p	-	
2/24/81	3/02/81	13-7/8% Note - 2/28/83-N	2y	9,819 p	-	4,754 p	-	65/
2/26/81	3/04/81	13-3/4% Note - 5/15/86-D	5y 2m	7,939 p	-	3,254 p	-	66/
3/04/81	3/09/81	14.618% Bill - 4/16/81-Reopening	38d	9,397 p	-	3,000 p	-	
3/18/81	3/31/81	12-5/8% Note - 3/31/83-P	2y	10,023 p	-	4,756 p	-	67/
3/19/81	3/26/81	11.481% Bill - 3/25/82	364d	8,791 p	-	4,500 p	-	
3/24/81	3/31/81	13-3/8% Note - 3/31/85-G	4y	6,649 p	-	3,505 p	-	68/
3/25/81	4/01/81	13.762% Bill - 4/23/81-Reopening	22d	12,438 p	-	6,004 p	-	
3/26/81	4/02/81	13-3/8% Bond - 5/15/2001	20y 1m	2,900 p	-	1,750 p	-	69/
3/31/81	4/06/81	13-1/4% Note - 4/15/88-D	7y 1m	5,314 p	-	2,752 p	-	70/
4/16/81	4/23/81	12.991% Bill - 4/22/82	364d	5,025 p	-	2,001 p	-	
4/22/81	4/30/81	14-1/2% Note - 4/30/83-Q	2y	5,209 p	-	4,252 p	-	71/
5/05/81	5/15/81	15-3/4% Note - 5/15/84-K	3y	9,584 p	-	3,000 p	-	72/
5/06/81	5/15/81	14-1/2% Note - 5/15/91-A	10y	4,538 p	-	1,750 p	-	73/
5/07/81	5/15/81	13-7/8% Bond - 5/15/2006-11	30y	5,025 p	-	2,001 p	-	74/
5/14/81	5/21/81	14.623% Bill - 5/20/82	364d	8,021 p	-	4,000 p	-	
5/20/81	6/01/81	15-5/8% Note - 5/31/83-R	2y	9,899 p	-	4,251 p	-	75/
5/28/81	6/03/81	13-7/8% Note - 11/15/86-F	5y 5m	4,999 p	-	3,000 p	-	76/
6/02/81	6/05/81	17.946% Bill - 6/25/81-Reopening	20d	13,710 p	-	6,003 p	-	
6/03/81	6/03/81	18.480% Bill - 6/18/81-Reopening	15d	8,324 p	-	3,003 p	-	
6/11/81	6/18/81	13.146% Bill - 6/17/82	364d	7,094 p	-	4,002 p	-	
6/18/81	6/30/81	14-5/8% Note - 6/30/83-S	2y	12,306 p	-	4,252 p	-	77/
6/23/81	6/30/81	14% Note - 6/30/85-H	4y	7,608 p	-	3,254 p	-	78/
6/25/81	7/02/81	13-3/8% Bond - 8/15/2001	20y 1m	3,553 p	-	1,751 p	-	79/
6/30/81	7/07/81	14% Note - 7/15/88-E	7y	5,257 p	-	3,001 p	-	80/
7/09/81	7/16/81	13.735% Bill - 7/15/82	364d	9,527 p	-	4,004 p	-	
7/22/81	7/31/81	15-7/8% Note - 7/31/83-T	2y	10,030 p	-	4,502 p	-	81/
7/31/81	8/04/81	16.200% Bill - 8/27/81-Reopening	23d	9,795 p	-	3,000 p	-	
8/04/81	8/17/81	16% Note - 11/15/84-L	3y 3m	12,228 p	-	4,255 p	-	82/
8/05/81	8/17/81	14-7/8% Note - 8/15/91-B	10y	5,466 p	-	2,250 p	-	83/
8/06/81	8/17/81	13-7/8% Bond - 5/15/2006-11 Reopening	29y 9m	4,739 p	-	2,000 p	-	84/
8/07/81	8/13/81	14.542% Bill - 8/12/82	364d	7,803 p	-	4,501 p	-	
8/20/81	8/31/81	16-1/4% Note - 8/31/83-U	2y	10,113 p	-	4,752 p	-	85/
8/27/81	9/08/81	16-1/8% Note - 11/15/86-F	5y 2m	6,462 p	-	3,251 p	-	86/
8/28/81	9/01/81	16.313% Bill - 9/17/81-Reopening	16d	9,994 p	-	4,503 p	-	
9/02/81	9/08/81	17.280% Bill - 9/17/81-Reopening	9d	7,813 p	-	2,003 p	-	
9/03/81	9/10/81	15.056% Bill - 9/09/82	364d	9,636 p	-	4,752 p	-	

See footnotes on following page.

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).

6/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).

7/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).

8/ Yields accepted ranged from 9.60% (price 100.045) up to 9.66% (price 99.938) with the average at 9.65% (price 99.955).

9/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).

10/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).

11/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).

12/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).

13/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.940).

14/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).

15/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).

16/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).

17/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

18/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).

19/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).

20/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).

21/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).

22/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).

23/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).

24/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).

25/ Yields accepted ranged from 11.78% (price 99.754) up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).

26/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).

27/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).

28/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).

29/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).

30/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).

31/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).

32/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).

33/ Price accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27% (yield 9.88%).

34/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).

35/ Yields accepted ranged from 9.29% (price 100.151) up to 9.[illegible]0% (price 99.956) with the average at 9.37% (price 100.009).

36/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.775).

37/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955) with the average at 8.63% (price 99.991).

38/ Yields accepted ranged from 8.94% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).

39/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).

40/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).

41/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).

42/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% (price 99.399) with the average at 10.81% (price 99.639).

43/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).

44/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).

45/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).

46/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).

47/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).

48/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).

49/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from $4,500 million to $4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.

50/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

51/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.592) with the average at 13.31% (price 99.837).

52/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.342) with the average at 13.07% (price 99.616).

53/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.543).

54/ Yields accepted ranged from 13.91% (price 99.941) up to 14.02% (price 99.755) with the average at 13.99% (price 99.805).

55/ Yields accepted ranged from 13.40% (price 100.211) up to 13.54% (price 99.698) with the average at 13.52% (price 99.771).

56/ Yields accepted ranged from 15.13% (price 99.992) up to 15.18% (price 99.908) with the average at 15.15% (price 99.958).

57/ Yields accepted ranged from 13.93% (price 100.209) up to 14.06% (price 99.821) with the average at 14.03% (price 99.910).

58/ Yields accepted ranged from 12.38% (price 99.957) up to 12.50% (price 99.407) with the average at 12.49% (price 99.453).

59/ Yields accepted ranged from 11.77% (price 99.787) up to 11.84% (price 99.255) with the average at 11.82% (price 99.407).

60/ Yields accepted ranged from 13.65% (price 99.958) up to 13.71% (price 99.856) with the average at 13.69% (price 99.890).

61/ As a result of correcting an understatement by a Federal Reserve Bank of the amount of competitive tenders received, the total amounts of tenders received and accepted were increased by $100 million. The average yield was not affected.

62/ Yields accepted ranged from 13.32% (price 99.809) up to 13.40% (price 99.592) with the average at 13.37% (price 99.673).

63/ Prices accepted ranged from 100.85 (yield 12.83%) down to 100.25 (yield 12.94%) with the average at 100.50 (yield 12.89%).

64/ Prices accepted ranged from 100.81 (yield 12.63%) down to 100.26 (yield 12.70%) with the average at 100.43 (yield 12.68%).

65/ Yields ranged from 13.94% (price 99.890) up to 14.00% (price 99.789) with the average at 13.97% (price 99.839).

66/ Yields ranged from 13.74% (price 99.865) up to 13.74% (price 99.610) with the average at 13.79% (price 99.683).

67/ Yields accepted ranged from 12.61% (price 100.026) up to 12.68% (price 99.905) with the average at 12.65% (price 99.957).

68/ Yields accepted ranged from 13.46% (price 99.744) up to 13.51% (price 99.953) with the average at 13.49% (price 99.653).

69/ Yields accepted ranged from 13.13% (price 99.870) up to 13.26% (price 98.963) with the average at 13.21% (price 99.310).

70/ Yields accepted ranged from 13.24% (price 100.025) up to 13.39% (price 99.355) with the average at 13.34% (price 99.577).

71/ Yields accepted ranged from 14.35% (price 100.253) up to 14.63% (price 99.781) with the average at 14.51% (price 99.983).

72/ Yields accepted ranged from 15.79% (price 99.907) up to 15.82% (price 99.838) with the average at 15.81% (price 99.861).

73/ Yields accepted ranged from 14.44% (price 100.312) up to 14.60% (price 99.482) with the average at 14.56% (price 99.689).

74/ Yields accepted ranged from 13.85% (price 100.177) up to 14.01% (price 99.053) with the average at 13.99% (price 99.192).

75/ Yields accepted ranged from 15.70% (price 99.876) up to 15.74% (price 99.809) with the average at 15.72% (price 99.842).

76/ Yields accepted ranged from 13.84% (price 100.131) up to 14.02% (price 99.460) with the average at 13.95% (price 99.720).

77/ Yields accepted ranged from 14.69% (price 99.891) up to 14.74% (price 99.807) with the average at 14.72% (price 99.840).

78/ Yields accepted ranged from 13.98% (price 100.060) up to 14.06% (price 99.821) with the average at 14.04% (price 99.881).

79/ Yields accepted ranged from 13.36% (price 100.004) up to 13.49% (price 99.108) with the average at 13.45% (price 99.382).

80/ Yields accepted ranged from 13.95% (price 100.199) up to 14.14% (price 99.369) with the average at 14.07% (price 99.674).

81/ Yields accepted ranged from 15.88% (price 99.992) up to 15.95% (price 99.876) with the average at 15.92% (price 99.925).

82/ Yields accepted ranged from 15.94% (price 99.870) up to 15.97% (price 99.795) with the average at 15.96% (price 99.820).

83/ Yields accepted ranged from 14.93% (price 99.719) up to 15.02% (price 99.262) with the average at 14.98% (price 99.465).

84/ Prices accepted ranged from 98.99 (yield 14.00%) down to 98.46 (yield 14.08%) with the average at 98.58 (yield 14.06%).

85/ Yields accepted ranged from 16.20% (price 100.083) up to 16.28% (price 99.950) with the average at 16.26% (price 99.903).

86/ Yields accepted ranged from 16.05% (price 100.043 up to 16.19% (price 99.561) with the average at 16.14% (price 99.733).

* Less than $500,000.

p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
1981					
10-1/8% Note - 9/30/81-X	10/09/79	$3,695	$99.620	10.21	2/
12-5/8% Note - 10/31/81-Y	10/31/79	4,457	99.940	12.66	2/
7-3/4% Note - 11/15/81-B	11/15/74	969	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/
7% Note - 11/15/81-C	10/12/76	2,543	99.641	7.08	2/
12-1/8% Note - 11/30/81-Z	11/30/79	4,894	99.801	12.24	2/
7-1/4% Note - 12/31/81-L	12/07/77	3,452	99.776	7.31	2/
11-3/8% Note - 12/31/81-AB	12/31/79	4,307	99.904	11.43	2/
1982					
11-1/2% Note - 1/31/82-M	1/31/80	4,484	99.965	11.52	2/
6-3/8% Note - 1/ 2/15/82	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82	1/06/77	2,697	99.699	6.19	2/
13-7/8% Note - 2/28/82-P	2/29/80	4,489	99.822	13.98	2/
7-7/8% Note - 3/31/82-G	3/06/78	2,853	99.928	7.89	2/
15% Note - 3/31/82-O	3/31/80	p4,072	99.983	15.01	2/
11-3/8% Note - 4/30/82-R	4/30/80	p4,573	99.887	11.44	2/
8% Note - 5/15/82-A	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-F	4/04/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978	99.678	9.36	6% Note - 11/15/78-B
		2,578	99.678	9.36	2/
		3,556			
9-3/8% Note - 5/31/82-S	6/04/80	p4,284	100.009	9.37	2/
8-1/4% Note - 6/30/82-H	6/07/78	2,594	99.991	8.27	2/
8-5/8% Note - 6/30/82-T	6/30/80	p5,215	99.991	8.63	2
8-7/8% Note - 7/31/82-U	7/31/80	p5,337	99.830	8.97	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.291	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3,587	99.845	9.06	2/
11-1/8% Note - 8/31/82-V	9/02/80	p5,127	99.799	11.24	2/
8-3/8% Note - 9/30/82-J	9/06/80	2,501	99.859	8.41	2/
11-1/8% Note - 9/30/82-W	9/30/80	p5,120	99.905	11.93	2/
12-1/8% Note - 10/31/82-X	10/31/80	p4,823	99.801	12.24	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
13-7/8% Note - 11/30/82-Y	12/01/80	p4,966	99.805	13.99	2/
9-3/8% Note - 12/31/82-L	1/02/79	3,205	99.755	9.45	2/
15-1/8% Note - 12/31/82-Z	12/31/80	p4,955	99.958	15.15	2/
1983					
15-5/8% Note - 1/31/83-M	2/02/81	p5,191	99.890	13.69	2/
13-7/8% Note - 2/28/83-N	3/02/81	p5,438	99.839	13.97	2/
9-1/4% Note - 3/31/83-D	3/05/79	2,930	99.638	9.35	2/
12-5/8% Note - 3/31/83-P	3/31/81	p5,583	99.957	12.65	2/
14-1/2% Note - 4/30/83-O	4/30/81	p4,586	99.983	14.51	2/
7-7/8% Note - 5/15/83-C	4/05/78	2,573	99.698	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,618	99.958	11.64	2/
15-5/8% Note - 5/31/83-R	6/01/81	4,763	99.842	15.72	2/
8-7/8% Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
14-5/8% Note - 6/30/83-S	6/30/81	p4,607	99.840	14.72	2/
8-7/8 Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
15-7/8% Note - 7/31/83-T	7/31/81	p4,974	99.925	15.92	2/
11-7/8% Note - 8/15/83-J	2/15/80	4,285	99.707	11.98	2/
9-1-4% Note - 8/15/83-K	5/15/80	p6,670	99.706	9.32	2/
16-1/4% Note - 8/31/83-U	8/31/81	p5,423	99.983	16.26	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,802	99.871	9.79	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
9-7/8% Note - 11/15/83-L	8/15/80	p5,832	99.873	9.89	2/
10-1/2% Note - 12/31/83-H	12/31/79	2,701	99.936	10.52	2/
1984					
7-1/4% Note - 2/15/84-D	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
		2,905			
	5/16/77	2,623	99.81	7.28	9% Note - 2/15/77-D
		2,909	99.81	7.28	2/
		5,533			
14-1/4% Note - 3/31/84-D	3/31/80	p2,914	99.881	14.29	2/
9-1/4% Note - 5/15/84-C	9/05/79	2,587	99.922	9.25	2/
13-1/4% Note - 5/15/84-C	11/17/80	p4,315	99.837	13.31	2/
8-7/8% Note - 6/30/84-E	6/30/80	p3,726	99.621	8.99	2/
		15	99.40	6.45	5% Note - 8/15/72-F
		252	99.40	6.45	4% Bond - 8/15/72

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
1984-Continued					
6-3/8% Bond - 8/15/84	8/15/72	$221	$99.40	6.45	2-1/2% Bond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
		164	99.40	6.45	2-1/2% Bond - 11/15/67-72
		535	99.40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		14	99.40	6.45	2/
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
13-1/4% Note - 8/15/84-J	2/17/81	p4,662	99.673	13.37	2/
12-1/8% Note - 9/30/84-F	9/30/80	p3,369	99.985	12.13	2/
16% Note - 11/15/84-L	8/17/81	p5,780	99.820	15.96	2/
14% Note - 12/31/84-H	12/31/80	p3,620	99.910	14.03	2
1985					
8% Note - 2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
		3,003	100.65	7.88	2/
		4,203			
13-3/8% Note - 3/31/85-G	3/31/81	p3,792	99.653	13.49	2/
3-1/4% Bond - 5/15/85	6/03/58	1,135	100.50	3.22	2/
10-3/8% Note - 5/15/85-C	12/04/79	2,539	99.898	10.40	2/
14-3/8% Note - 5/15/85-D	3/03/80	2,719	99.758	14.39	2/
8-1/4% Note - 8/15/85-B	8/15/78	36	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400	99.426	8.36	7-5/8% Note - 8/15/78-E
		3,403	99.426	8.36	2/
		4,837			
9-5/8% Note - 8/15/85-E	6/05/80	p3,293	99.775	9.66	2/
11-3/4% Note - 11/15/85-F	9/03/80	p3,087	99.835	11.76	2/
1986					
13-1/2% Note - 2/15/86-C	12/8/80	p3,188	99.771	13.52	2/
13-3/4% Note - 5/15/86-D	3/04/81	p3,460	99.683	13.79	2/
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
9% Note - 2/15/87-B	8/15/79	3,029	100.00	9.00	2/
	2/15/79	3,209	99.944	9.01	2/
12% Note - 5/15/87-C	2/15/80	2,472	99.742	12.02	2/
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-C
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014	99.552	7.69	2/
		2,387			
1988					
12-3/8% Note - 1/15/88-C	1/05/81	p2,710	99.453	12.49	2/
4% Bond - 2/15/88-9	1/17/63	252	99.85	4.01	
13-1/4% Note - 4/15/88-D	4/06/81	p2,972	99.577	13.34	2/
8-1/4% Note - 5/15/88-A	1/15/78	59	99.732	8.29	7-1/8% Note - 5/15/78-D
		1,541	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,548	99.732	8.29	2/
		4,148			
8-3/4% Note - 11/15/88-B	11/15/78	931	99.345	8.85	6% Note - 11/15/78-B
		2,514	99.345	8.85	2/
		3,445			
7-1/2% Bond - 8/15/88-93	8/15/73	93	95.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/7
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-G
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
1989					
9-1/4% Note - 5/15/89-A	5/15/79	82,628	599.232	9.37	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
10-3/4% Note - 11/15/89-B	11/15/79	2,417	100.00	10.75	2/
	5/15/80	p3,362	105.27	9.88	2/
1990					
8-1/4% Bond - 5/15/90	4/07/75	1,247	99.455	8.31	2/
10-3/4% Note - 8/15/90-A	8/15/80	p3,762	99.639	10.81	2/
13% Note - 11/15/90-B	11/17/80	p2,663	99.616	13.07	2/
	2/17/81	p3,038	100.50	12.89	2/
1991					
14-1/2% Note - 5/15/91-A	5/15/81	p2,047	99.689	14.56	2/
14-7/8% Note - 8/15/91-B	8/17/81	p2,811	99.465	14.98	2/
1992					
7-1/4% Bond - 8/15/92	7/08/77	1,506	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/06/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768	99.926	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509	99.860	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	2/
	4/18/79	1,501	98.79	9.16	2/
8-1/2% Bond - 5/15/94-99	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.06	8.37	5-3/4% Note - 11/15/74-A
		142	103.06	8.37	3-7/8% Bond - 11/15/74
		603	103.06	8.37	2/
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506	99.667	8.81	2/
10-1/8% Note - 11/15/94	10/18/79	1,502	99.620	10.17	2/
1995					
10-1/2% Bond - 2/15/95	1/10/80	1,502	99.204	10.60	2/
7-7/8% Bond - 2/15/95-00	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
12-5/8% Bond - 5/15/95	4/08/80	1,503	99.402	12.69	2/
10-3/8% Bond - 5/15/95	7/9/80	p1,506	99.664	10.42	2/
8-3/8% Bond - 8/15/95-00	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
	11/15/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501	99.02	8.47	2/
		2,396			
11-1/2% Bond - 11/15/95	10/14/80	p1,482	99.171	11.61	2/
1996					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			
2000					
8-1/4% Bond - 5/15/00-05	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
		1,604			
	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254			
		2,025			

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
2001					
11-3/4% Bond - 2/15/01	1/12/81	p$1,501	$99.407	11.82	2/
13-1/8% Bond - 5/15/01	4/02/81	p1,751	99.310	13.21	2/
2002					
7-5/8% Bond - 2/15/02-07	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
	5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255	99.261	7.94	2/
		1,495			
2003					
8-3/8% Bond - 8/15/03-08	8/15/78	600	99.402	8.43	8-3/4% Note - 8/15/78-C
		1,503	99.402	8.43	2/
		2,103			
8-3/4% Bond - 11/15/78	11/15/78	678	98.851	8.86	6% Note - 11/15/78-B
		1,736	98.851	8.86	2/
		2,414			
	2/15/79	2,816	97.05	9.03	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	2,207	98.938	9.23	2/
	8/15/79	2,399	102.13	8.91	2/
10-3/8% Bond - 11/15/04-09	11/15/79	2,317	99.407	10.46	2/
	8/15/80	p1,884	96.91	10.73	2/
2005					
11-3/4% Bond - 2/15/05-10	2/15/80	2,647	99.264	11.84	2/
10% Bond - 5/15/05-10	5/15/80	p2,987	98.876	10.12	2/
12-3/4% Bond - 11/15/05-10	11/17/80	p2,160	99.543	12.81	2/
	2/17/81	p2,576	100.43	12.68	2/
2006					
13-7/8% Bond - 5/15/06-11	5/15/81	p2,302	99.192	13.99	2/
	8/17/81	p1,806	98.58	14.06	2/

1/ Additional issue.
2/ Issued for cash.
* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues		Amount issued		Allotments by investor classes										
Date of financing	Description of securities	For cash	In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/ Pension and retirement funds	State and local governments 6/ Other funds	Dealers and brokers	All other 7/
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	653	15	1	1	52	5	66	-	691	18
1/31/80	11-1/2% Note - 1/31/82-N	4,082	403	403	2,099	295	2	32	50	3	2	27	746	826
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	1,083	172	6	21	90	20	2	7	903	1,003
	12% Note - 5/15/87-C	2,022	450	450	1,028	78	8	8	50	7	2	14	799	28
	11-3/4% Bond - 2/15/05-10	2,003	644	644	435	43	59	12	196	10	497	4	725	22
2/29/80	13-7/8% Note - 2/28/82-P	4,099	399	399	1,510	248	32	34	202	13	2	7	1,319	732
3/03/80	14-3/8% Note - 5/15/85-D	2,719	-	-	1,079	72	7	10	59	11	*	6	1,179	290
3/31/80	14-1/4% Note - 3/31/84-D	2,605	309	309	1,197	177	4	17	184	4	2	*	551	469
	15% Note - 3/31/82-O	3,572	500	500	1,139	335	8	39	397	13	9	1	1,078	553
4/08/80	12-5/8% Bond - 5/15/95	1,503	-	-	446	30	1	10	208	12	-	4	775	17
4/30/80	11-3/8% Note - 4/30/82-R	4,114	459	459	1,551	365	4	26	96	7	1	1	1,272	791
5/15/80	9-1/4% Note - 8/15/83-K	3,670	3,000	3,000	2,003	r215	3	50	95	4	-	13	1,053	r234
	10-3/4% Note - 8/11/15/89-B	2,062	1,300	1,300	r894	r56	2	2	r186	1	1	*	r860	r60
	10% Bond - 5/15/05-10	2,011	976	976	618	22	*	11	112	-	-	5	1,209	34
6/04/80	9-3/8% Note - 5/31/82-S	4,010	274	274	1,479	132	5	32	46	17	*	8	1,227	1,064
6/05/80	9-5/8% Note - 8/15/85-E	3,293	-	-	1,207	85	5	12	73	2	1	12	1,264	632
6/30/80	8-5/8% Note - 6/30/82-T	4,515	700	700	1,381	152	1	46	147	3	6	22	1,067	1,690
	8-7/8% Note - 6/30/84-E	3,222	504	504	1,371	76	1	40	114	7	3	17	1,210	383
	10-3/8% Bond - 5/15/95	1,504	-	-	694	16	*	2	86	4	2	180	476	44
7/31/80	8-7/8% Note - 7/31/82-U	4,549	788	788	1,773	160	4	31	82	1	2	4	1,521	971
8/15/80	9-7/8% Note - 11/15/83-L	4,082	1,750	1,750	2,067	176	2	26	102	15	1	7	1,109	577
	10-3/4% Note - 8/15/90-A	2,762	1,000	1,000	891	62	2	13	256	23	10	7	1,389	109
	10-3/8% Bond - 8/11/15/04-09	1,500	384	384	432	16	4	12	60	*	1	11	909	55
9/02/80	11-1/8% Note - 8/31/82-V	4,557	570	570	r2,149	r201	13	25	87	31	2	15	1,013	9/r1,021
9/03/80	11-3/4% Note - 11/15/85-F	3,087	-	-	1,173	102	8	10	70	40	2	16	1,174	492
9/30/80	11-7/8% Note - 9/30/82-W	4,570	550	550	1,576	367	6	47	107	53	4	2	1,398	1,010
	12-1/8% Note - 9/30/84-F	3,030	339	339	1,057	141	5	18	101	23	1	9	1,120	555
10/14/80	11-1/2% Bond - 11/15/95	1,482	-	-	540	32	1	*	56	26	*	6	817	4
10/31/80	12-1/8% Note - 10/31/82-X	4,403	420	420	1,405	416	10	35	122	18	10	13	1,658	716
11/17/80	13-1/4% Note - 5/15/84-G	3,815	500	500	1,111	188	43	18	69	21	*	10	1,591	764
	13% Note - 11/15/90-B	2,443	220	220	774	36	25	1	147	14	2	15	1,234	195
	12-3/4% Bond - 11/15/05-10	2,001	159	159	582	22	1	6	336	2	21	-	994	37
12/01/80	13-7/8% Note - 11/30/82-Y	4,601	365	365	1,821	494	12	44	128	22	3	7	1,488	582
12/08/80	13-1/2% Note - 2/15/86-C	3,188	-	-	985	r145	22	38	245	9	7	5	1,452	9/r280
12/31/80	15-1/8% Note - 12/31/82-Z	4,605	350	350	1,320	337	15	44	147	21	4	6	2,173	538
	14% Note - 12/31/84-H	3,368	252	252	1,342	266	31	29	160	78	5	6	855	596
1/05/81	12-3/8% Note - 1/15/88-C	2,710	-	-	1,352	85	20	10	69	59	7	7	895	206
1/12/81	11-3/4% Bond - 2/15/01	1,501	-	-	r357	r91	1	5	152	3	-	7	854	9/r31
2/02/81	13-5/8% Note - 1/31/83-M	4,730	461	461	r1,719	r326	8	23	r132	r17	6	5	1,744	9/r750
2/17/81	13-1/4% Note - 8/15/84-J	3,912	750	750	r1,801	r238	r20	22	r444	r39	r13	18	772	9/r545
	8/13% Note - 11/15/90-B	2,638	400	400	r689	91	39	27	r263	33	7	12	1,225	9/r252
	8/12-3/4% Bond - 11/15/05-10	2,251	325	325	r784	54	11	20	r284	81	71	2	898	9/r46
3/02/81	13-7/8% Note - 2/28/83-N	5,012	426	426	r1,843	r301	r10	r65	r100	r40	r14	r20	r1,908	9/r711
3/04/81	13-3/4% Note - 5/15/86-D	3,460	-	-	r1,217	r182	27	14	273	9	5	*	1,193	9/r540
3/31/81	12-5/8% Note - 3/31/83-P	4,883	700	700	r1,892	r291	r15	48	r148	11	1	1	1,175	9/r1,301
	13-3/8% Note - 3/31/85-G	3,527	259	259	r1,233	r239	2	18	r105	6	-	4	1,265	9/r655
4/02/81	13-1/8% Bond - 5/15/01	1,750	-	-	484	129	45	3	r37	*	54	7	939	9/r52
4/06/81	13-1/4% Note - 4/15/88-D	2,972	-	-	r1,325	151	6	19	64	r11	1	3	1,046	9/r346
4/30/81	14-1/2% Note - 4/30/83-Q	4,325	261	261	r1,901	r383	2	45	88	11	8	41	1,082	9/r764
5/15/81	15-3/4% Note - 5/15/84-K	3,095	681	681	898	r406	19	34	65	30	12	27	r350	9/r754
	14-1/2% Note - 5/15/91-A	1,747	300	300	r508	r102	3	8	138	16	10	4	652	9/r306
	13-7/8% Bond - 5/15/06-11	2,002	300	300	r547	94	2	5	212	138	2	13	906	9/r83
6/01/81	15-5/8% Note - 5/31/83-R	4,352	411	411	815	327	8	29	74	17	8	6	r1,656	9/r1,412
6/03/81	13-7/8% Note - 11/15/86-E	3,206	-	-	r547	r113	15	7	124	17	6	7	1,501	9/r869
6/30/81	14-5/8% Note - 6/30/83-S	4,307	300	300	r718	r196	21	30	51	5	6	9	r1,908	9/r1,363
	14% Note - 6/30/85-H	3,281	112	112	r1,147	r119	6	13	49	5	2	8	r529	9/1,403
7/02/81	13-3/8% Bond - 8/15/01	1,753	-	-	p414	p101	p81	p1	p62	p1	p48	p41	p864	9/p140
7/07/81	14% Note - 7/15/80-E	3,469	-	-	p1,041	p140	p10	p4	p63	p8	*	p27	p1,266	9/p910
7/31/81	15-7/8% Note - 7/31/83-T	4,621	352	352	p871	p158	p10	p7	p91	p12	p2	p5	p1,597	9/p1,868

---

* Less than $500,000.
p Preliminary.
r Revised.
Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of States and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Bills Other than Regular Weekly Series

(Dollar amounts in millions)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All other 3/
1/08/80	1/02/81	11.040	$4,018	$852	$1,301	$118	$954	$793
2/05/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/04/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/01/80	3/26/81	14.459	4,016	1,008	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	142	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,506	360
8/19/80	8/13/81	8.963	4,009	1,052	1,065	85	1,213	614
9/16/80	9/10/81	9.967	4,007	1,031	1,151	64	1,563	198
10/14/80	10/08/81	11.136	4,009	1,031	893	20	1,768	497
11/06/80	11/05/81	12.219	3,963	900	1,201	22	873	967
12/04/80	12/03/81	13.261	4,513	1,200	1,261	43	1,671	338
1/26/81	12/31/81	12.075	4,518	900	1,069	11	1,776	762
1/29/81	1/28/82	13.033	4,684	700	1,551	57	1,362	1,039
2/26/81	2/25/82	12.801	5,265	1,000	1,258	22	1,630	1,355
3/26/81	3/25/82	11.481	4,686	1,100	623	67	1,961	953
4/23/81	4/22/82	12.991	r4,261	827	1,124	13	1,344	r953
5/21/81	5/20/82	14.623	4,014	900	1,658	19	1,063	375
6/18/81	6/17/82	13.146	4,011	1,100	990	18	1,564	339
7/16/81	7/15/82	13.735	4,011	850	r1,711	11	1,190	r249
8//13/81	8/12/82	14.542	4,512	1,000	1,317	22	1,643	530

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollars amounts millions)

Date of refunding or retirement	Called or maturing securities 1/						Disposition offers by Treasury 2/	
	Description				Issue date	Amount out-standing	Cash retire-ment	Exchange security offered
8/15/79	6-1/4%	Note	-	8/15/79-A	8/15/72	$4,559	$3,890	$669
8/15/79	6-7/8%	Note	-	8/15/79-J	8/16/76	2,989	1,987	1,002
8/21/79	7.876%	Bill	-	8/21/79	8/22/78	3,544	3,544	-
8/31/79	6-5/8%	Note	-	8/31/79-T	8/31/77	3,481	3,025	456
9/18/79	7.954%	Bill	-	9/18/79	9/19/78	3,353	3,353	-
9/30/79	8-1/2%	Note	-	9/30/79-F	9/04/75	2,081	2,081	-
9/30/79	6-5/8%	Note	-	9/30/79-U	9/30/77	3,861	3,861	-
10/01/79	1-1/2%	Note	-	10/01/79-EO	10/01/74	1	1	-
10/16/79	8.272%	Bill	-	10/16/79	10/17/78	3,474	3,474	-
10/31/79	7-1/4%	Note	-	10/31/79-V	10/31/77	4,334	4,334	-
11/13/79	9.312%	Bill	-	11/13/79	11/14/78	3,896	3,896	-
11/15/79	6-5/8%	Note	-	11/15/79-B	2/15/73	1,604	1,604	-
11/15/79	7%	Note	-	11/15/79-C	11/15/73	2,241	2,241	-
11/15/79	6-1/4%	Note	-	11/15/79-K	11/15/76	3,376	3,376	-
11/30/79	7-1/8%	Note	-	11/30/79-W	11/30/77	4,791	4,791	-
12/11/79	9.320%	Bill	-	12/11/79	12/12/78	4,029	4,029	-
12/31/79	7-1/2%	Note	-	12/31/79-G	1/06/76	2,006	2,006	-
12/31/79	7-1/8%	Note	-	12/31/79-X	1/03/78	3,920	3,920	-
1/08/80	9.605%	Bill	-	1/08/80	1/09/79	3,778	3,778	-
1/31/80	7-1/2%	Note	-	1/31/80-K	1/31/78	3,875	3,875	-
2/05/80	9.368%	Bill	-	2/05/80	2/06/79	3,543	3,543	-
2/15/80	4%	Bond	-	2/15/80	1/23/59	2,343	2,343	-
2/15/80	6-1/2%	Note	-	2/15/80-G	2/15/77	4,608	4,608	-
2/29/80	7-5/8%	Note	-	2/29/80-L	2/28/78	3,820	3,820	-
3/04/80	9.485%	Bill	-	3/04/80	3/06/79	3,326	3,326	-
3/31/80	7-1/2%	Note	-	3/31/80-C	3/17/76	6,076	6,076	-
4/01/80	1-1/2%	Note	-	4/01/80-EA	4/01/75	2	2	-
4/29/80	9.235%	Bill	-	4/29/80	5/01/79	3,020	3,020	-
4/30/80	7-3/4%	Note	-	4/30/80-N	5/01/78	3,180	3,180	-
5/15/80	6-7/8%	Note	-	5/15/80-A	5/15/73	7,265	7,265	-
5/27/80	9.153%	Bill	-	5/27/80	5/29/79	2,762	2,762	-
5/31/80	8%	Note	-	5/31/80-P	5/31/78	3,098	3,098	-
6/24/80	8.829%	Bill	-	6/24/80	6/26/79	2,788	2,788	-
6/30/80	7-5/8%	Note	-	6/30/80-D	6/10/76	2,185	2,185	-
6/30/80	8-1/4%	Note	-	6/30/80-Q	6/30/78	4,407	4,407	-
7/22/80	8.896%	Bill	-	7/22/80	7/24/79	3,389	3,389	-
7/31/80	8-1/2%	Note	-	7/31/80-R	7/31/78	4,164	4,164	-
8/15/80	9%	Note	-	8/15/80-B	8/15/74	4,296	4,296	-
8/15/80	6-3/4%	Note	-	8/15/80-H	8/15/77	4,133	4,133	-
8/19/80	9.189%	Bill	-	8/19/80	8/21/79	3,545	3,545	-
8/31/80	8-3/8%	Note	-	8/31/80-S	8/31/78	3,545	3,545	-
9/16/80	9.893%	Bill	-	9/18/80	9/18/79	3,556	3,556	-
9/30/80	6-7/8%	Note	-	9/30/80-E	9/14/76	2,141	2,141	-
9/30/80	8-5/8%	Note	-	9/30/80-T	10/02/78	3,906	3,906	-
10/01/80	1-1/2%	Note	-	10/01/80-EO	10/01/75	3	3	-
10/14/80	11.508%	Bill	-	10/14/80	10/16/79	3,454	3,454	-
10/31/80	8-7/8%	Note	-	10/31/80-U	10/31/78	3,790	3,790	-
11/06/80	11.810%	Bill	-	11/06/80	11/13/79	3,903	3,903	-
11/15/80	3-1/2%	Bond	-	11/15/80	10/03/60	1,723	1,723	-
11/15/80	7-1/8%	Note	-	11/15/80-J	11/15/77	4,600	4,600	-
11/30/80	9-1/4%	Note	-	11/30/80-V	11/30/78	3,195	3,195	-
12/04/80	10.815%	Bill	-	12/04/80	12/11/79	4,133	4,133	-
12/31/80	5-7/8%	Note	-	12/31/80-F	12/07/76	2,692	2,692	-
12/31/80	9-7/8%	Note	-	12/31/80-W	1/02/79	3,546	3,546	-
1/02/81	11.040%	Bill	-	1/02/81	1/08/80	4,018	4,018	-
1/29/81	11.211%	Bill	-	1/29/81	2/05/80	3,989	3,989	-
1/31/81	9-3/4%	Note	-	1/31/81-P	1/31/79	3,146	3,146	-
2/15/81	7%	Note	-	2/15/81-A	2/15/74	1,842	1,842	-
2/15/81	7-3/8%	Note	-	2/15/81-C	2/18/75	4,796	4,796	-
2/26/81	13.527%	Bill	-	2/26/81	3/04/80	4,020	4,020	-
2/28/81	9-3/4%	Note	-	2/28/81-Q	2/28/79	2,887	2,887	-
3/26/81	14.459%	Bill	-	3/26/81	4/01/80	4,016	4,016	-
3/31/81	6-7/8%	Note	-	3/31/81-H	3/08/77	2,809	2,809	-
3/31/81	9-5/8%	Note	-	3/31/81-R	4/09/79	3,516	3,516	-
4/01/81	1-1/2%	Note	-	4/01/81-EA	4/01/76	*	*	-
4/23/81	10.440%	Bill	-	4/23/81	4/29/80	4,016	4,016	-
4/30/81	9-3/4%	Note	-	4/30/81-S	4/30/79	3,013	3,013	-
5/15/81	7-3/8%	Note	-	5/15/81-D	1/26/76	2,020	2,020	-
5/15/81	7-1/2%	Note	-	5/15/81-M	2/15/78	3,893	3,893	-
5/21/81	8.341%	Bill	-	5/21/81	5/27/80	4,005	4,005	-
5/31/81	9-3/4%	Note	-	5/31/81-T	5/31/79	2,542	2,542	-
6/18/81	7.491%	Bill	-	6/18/81	6/24/80	4,091	4,091	-
6/30/81	6-3/4%	Note	-	6/30/81-J	6/03/77	2,514	2,514	-
6/30/81	9-1/8%	Note	-	6/30/81-U	7/02/79	3,057	3,057	-
7/16/81	7.669%	Bill	-	7/16/81	7/22/80	4,005	4,005	-
7/31/81	9-3/8%	Note	-	7/31/81-V	7/31/79	3,222	3,222	-
8/13/81	8.963%	Bill	-	8/13/81	8/19/80	4,009	4,009	-
8/15/81	7-5/8%	Note	-	8/15/81-F	7/09/76	2,586	2,586	-
8/15/81	8-3/8%	Note	-	8/15/81-N	8/15/78	4,110	4,110	-
8/31/81	9-5/8%	Note	-	8/31/81-W	8/31/79	3,729	3,729	-
9/10/81	9.967%	Bill	-	9/10/81	9/16/80	4,007	4,007	-

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ For description of new securities offered, see Table PDO-4.

* Less than $500,000.

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-August						
Bills	11/29/79	8/01/80	-	-	$161	
	12/21/79	8/01/80	-	-	101	
	4/17/80	8/01/80	-	-	25	
	8/01/80	10/01/80	-	$101	-	
	8/01/80	11/03/80	-	102	-	
	8/01/80	1/05/81	-	218	-	
	8/01/80	9/02/80	-	101	-	
	8/15/80	2/12/81	-	300	-	
	8/18/80	4/01/81	-	319	-	
	8/18/80	5/01/81	-	123	-	
Certificates of indebtedness	5/07/80	8/07/80	9.75	-	25	
	5/14/80	8/14/80	8.60	-	40	
	5/16/80	8/18/80	8.60	-	11	
	5/23/80	8/25/80	8.95	-	25	
	5/28/80	8/28/80	7.70	-	183	
	5/29/80	8/29/80	7.70	-	146	
	6/10/80	9/10/80	6.50	-	6	
	7/11/80	10/14/80	8.20	-	26	
	7/15/80	10/15/80	8.20	-	24	
	7/18/80	10/20/80	8.20	-	4	
	7/21/80	10/21/80	8.20	-	43	
	7/25/80	10/27/80	7.90	-	54	
	7/30/80	10/30/80	8.25	-	22	
Note	2/28/77	8/15/80	9.00	-	300	$19,408
September						
Bills	11/30/79	9/02/80	-	-	255	
	12/21/79	9/02/80	-	-	12	
	8/01/80	9/02/80	-	-	101	
	9/15/80	12/01/80	-	146	-	
	9/26/80	5/01/81	11.40	108	-	
Certificates of indebtedness	6/10/80	9/10/80	6.50	-	29	
	6/11/80	9/11/80	6.50	-	46	
	6/11/80	9/11/80	6.50	-	26	
	6/12/80	9/12/80	6.50	-	20	
	6/13/80	9/15/80	6.50	-	9	
	6/18/80	9/18/80	6.40	-	32	
	6/30/80	9/30/80	7.10	-	35	
	9/11/80	12/11/80	10.10	46	-	
	9/11/80	12/11/80	10.10	26	-	
	9/11/80	12/11/80	10.10	-	46	
	9/12/80	12/12/80	10.10	20	-	
	9/12/80	12/12/80	10.10	-	20	
	9/15/80	12/15/80	10.10	9	-	
	9/15/80	12/15/80	10.10	-	9	
	9/18/80	12/18/80	10.65	32	-	
	9/18/80	12/18/80	10.65	-	32	
Note	10/02/78	9/30/80	8.625	-	600	18,721
October						
Bills	1/28/80	10/01/80	-	-	114	
	1/30/80	10/01/80	-	-	54	
	8/01/80	10/01/80	-	-	101	
	10/01/80	6/01/81	11.36	187	-	
	10/20/80	4/20/81	3.00	5	-	
	10/29/80	6/01/81	12.44	166	-	
	12/31/79	10/01/80	-	-	66	
Certificates of indebtedness	7/01/80	10/01/80	8.15	-	13	
	7/07/80	10/07/80	8.15	-	88	
	7/07/80	10/07/80	8.15	-	7	
	7/10/80	10/10/80	8.20	-	101	
	7/10/80	10/10/80	8.20	-	20	
	7/18/80	10/20/80	8.20	-	25	
	7/18/80	10/20/80	8.20	-	40	
	7/28/80	10/28/80	7.90	-	24	
	7/28/80	10/28/80	7.90	-	34	
	9/11/80	12/11/80	10.10	-	26	
	10/07/80	1/07/81	11.30	50	-	
	10/07/80	1/07/81	11.30	6	-	
	10/07/80	1/07/81	11.30	-	50	
	10/07/80	1/07/81	11.30	-	6	
	10/10/80	1/12/81	11.30	97	-	
	10/10/80	1/12/81	11.30	19	-	
	10/10/80	1/12/81	11.30	-	97	
	10/10/80	1/12/81	11.30	-	19	18,368
November						
Bills	11/20/80	1/29/81	13.67	47	-	
	11/20/80	12/31/80	14.53	25	-	
	1/30/80	11/03/80	-	-	274	
	8/01/80	11/03/80	-	-	102	18,064
December						
Bills	12/31/79	12/01/80	-	-	22	
	7/11/80	12/01/80	-	-	276	
	9/15/80	12/01/80	-	-	146	
	10/20/80	4/20/81	3.00	-	5	
	11/20/80	12/31/80	14.53	-	25	
	12/02/80	1/05/81	14.68	152	-	
	12/02/80	2/02/81	14.60	140	-	
	12/02/80	4/01/81	14.41	131	-	
	12/08/80	5/01/81	15.43	184	-	
Notes	3/31/77	12/31/80	5.875	-	500	
	4/30/79	1/31/81	9.75	-	50	
	5/31/79	2/28/81	9.75	-	50	17,597

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1981-January						
Bills..................................	2/11/80	1/05/81	-	-	583	
	3/04/80	1/05/81	-	-	68	
	8/01/80	1/05/81	-	-	218	
	11/20/80	1/29/81	13.76	-	47	
	12/02/80	1/05/81	14.68	-	152	
	12/08/80	5/01/81	15.43	-	184	
	1/05/81	7/01/81	12.95	$374	-	
	1/29/81	4/30/81	14.82	100	-	
	1/29/81	3/20/81	14.44	48	-	$17,367
February						
Bills..................................	6/17/80	2/02/81	-	-	306	
	8/15/80	2/12/81	8.92	-	300	
	12/02/80	2/02/81	14.60	-	140	
	2/03/81	5/01/81	14.91	115	-	
	2/03/81	8/03/81	13.91	371	-	
	2/18/81	9/01/81	14.04	379	-	
	2/18/81	10/01/81	13.81	223	-	
Note..................................	9/15/76	2/15/81	7.375	-	160	17,549
March						
Bill..................................	2/01/80	3/02/81	-	-	412	
	1/29/81	3/02/81	14.44	-	48	
	3/02/81	9/01/81	14.01	293	-	
	3/03/81	4/01/81	13.77	55	-	
	3/03/81	5/01/81	14.52	51	-	
	3/03/81	10/01/81	-	109	-	
	3/03/81	11/02/81	-	329	-	
Note..................................	6/03/77	3/31/81	6.875	-	200	17,725
April						
Bills..................................	8/18/80	4/01/81	-	-	319	
	12/02/80	4/01/81	14.41	-	131	
	1/29/81	4/30/81	14.82	-	100	
	3/03/81	4/01/81	13.77	-	55	
	4/01/81	6/01/81	12.49	59	-	
	4/01/81	12/01/81	-	305	-	
	4/07/81	1/04/82	12.92	291	-	
	4/30/81	1/04/82	14.34	200	-	17,974
May						
Bills..................................	8/19/80	5/01/81	-	-	123	
	9/26/80	5/01/81	11.40	-	108	
	2/03/81	5/01/81	14.91	-	115	
	3/03/81	5/01/81	14.52	-	51	
	5/01/81	2/01/82	13.84	136	-	
	5/01/81	7/01/81	14.74	52	-	
	5/13/81	3/01/82	14.90	310	-	
	5/19/81	2/01/82	14.52	277	-	
Notes..................................	6/27/77	5/15/81	6.50	-	300	
	5/15/81	5/15/88	14.15	300	-	18,352
June						
Bills..................................	10/01/80	6/01/81	11.36	-	187	
	10/29/80	6/01/81	12.44	-	166	
	3/03/81	10/01/81	13.86	-	109	
	4/01/81	6/01/81	12.49	-	59	
	6/01/81	8/01/81	15.39	48	-	
	6/16/81	12/31/81	13.20	170	-	
	6/23/81	2/01/82	13.3	119	-	
Notes..................................	6/05/74	6/05/81	7.50	-	445	
	6/25/74	6/25/81	7.90	-	600	
	1/14/80	6/30/81	9.125	-	47	17,077
July						
Bills..................................	1/05/81	7/01/81	12.95	-	374	
	5/01/81	7/01/81	14.74	-	52	
	4/30/81	7/30/81	14.34	-	200	
	7/30/81	10/29/81	14.75	200	-	
Notes..................................	7/08/74	7/08/81	8.25	-	200	
	7/15/74	7/15/81	8.25	-	200	16,251
August						
Bills..................................	2/03/81	8/03/81	13.91	-	370	
	6/01/81	8/01/81	15.39	-	48	
	8/03/81	6/01/82	14.69	215	-	
	8/03/81	9/01/81	15.14	46	-	
	8/03/81	10/01/81	14.86	46	-	
Notes..................................	10/28/76	8/15/81	7.625	-	100	
	4/27/77	8/15/81	7.625	-	300	15,739

Table PDO-9. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in--	Issue date	Maturity date	Interest rate (percent)	Amount (dollar equivalent)		
						Issued	Retired	Total outstanding
1978-Dec..................	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	
		do	12/15/78	12/14/82	6.20	664	-	
1979-Jan..................	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	744	
		do	1/26/79	1/26/83	2.65	459	-	
Mar..................	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	680	
		do	3/1/79	9/1/82	6.70	671	-	
Nov..................	Notes	do	11/12/79	5/12/82	8.55	451	-	
		do	11/12/79	5/12/83	8.50	668	-	
1980-Jan..................	Notes	do	1/25/80	7/26/82	8.50	561	-	
		do	1/25/80	7/26/83	8.45	607	-	5,013

UNITED STATES SAVINGS BONDS

Series EE and HH Bonds on sale since January 1, 1980 are the only savings bonds currently sold. Series A-D were sold from March 1, 1935 through April 30, 1941. Series E on sale since May 1, 1941 through December 31, 1979 (through June 1980 to Payroll Savers only). Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, 1952 through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities and other terms appear in Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968 and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1980.

Table SB-1. - Sales and Redemptions by Series, Cumulative through **August 31, 1981**

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E, EE, H, and HH	219,596	68,002	287,599	219,243	68,355p	-p
Series F and G	28,396	1,125	29,521	29,515	-	7
Series J and K	3,556	198	3,754	3,752	-	2
Total A-K	255,496	70,380	325,876	257,240	68,355p	10p

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,355	32,788	217,204	165,868	147,756	18,112	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
Calendar years:								
1935-70	186,712	337,785	220,497	168,605	149,936	18,669	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
1980	4,124	4,124	8,247	15,543	10,405	5,138	72,217	11
Month:								
1980-Aug	283	274	557	673	461	211	72,853	12
Sept	276	327	605	729	499	229	72,727	12
Oct	294	341	636	692	471	271	72,669	12
Nov	259	288	546	691	438	253	72,524	12
Dec	289	349	638	945	599	346	72,217	11
1981-Jan	348	358	706	1,866	1,183	683	71,057	11
Feb	279	327	606	1,219	784	436	70,443	11
Mar	375	336	711	1,097	711	387	70,057	11
Apr	193	250	443	982	598	384	69,518	11
May	286	427	713	1,001	602	399	69,229p	11p
June	301	375	677	971	607	365	68,934p	10p
July	278	402	680	895	573	322	68,719p	10p
Aug	260	358	618	982	669	313	68,355p	10p

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
				E, EE, H, and HH				
Fiscal years:								
1941-70	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
Calendar years:								
1941-70	150,812	31,408	182,220	130,378	113,988	16,389	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11.286	12,316	9,033	3,283	79,517	9
1980	4,124	4,124	8,247	15,547	10,407	5,139	72,217	-
Months:								
1980-Aug	283	274	557	673	461	211	72,853	-
Sept	276	327	603	729	499	229	72,727	-
Oct	294	341	636	692	471	221	72,669	-
Nov	259	288	546	691	438	253	72,524	-
Dec	289	349	638	945	599	346	72,217	-
1981-Jan	348	358	706	1,866	1,183	683	71,057	-
Feb	279	327	606	1,219	784	436	70,443	-
Mar	374	337	711	1,097	711	387	70,057	-
Apr	193	250	443	982	598	384	69,518	-
May	286	427	713	1,001	602	399	69,229p	*p
June	301	375	677	971	607	365	68,934p	*p
July	278	402	680	895	573	322	68,719p	*p
Aug	260	358	618	982	669	313	68,355p	*p
				Series F,G,J, and K, combined 4/ 5/ 6/				
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
1980	-	-	-	1	2	-1	-	10
Calendar years:								
1941-70	31.951	1,323	33,274	33,230	31,913	1,316	-	58
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	9
1980	-	-	-	-4	-2	-2	-	9
Months:								
1980-Aug	-	-	-	-	-	-	-	10
Sept	-	-	-	-	-	-	-	10
Oct	-	-	-	-	-	-	-	10
Nov	-	-	-	-	-	-	-	10
Dec	-	-	-	-	-	-	-	9
1981-Jan	-	-	-	-	-	-	-	9
Feb	-	-	-	-	-	-	-	9
Mar	-	-	-	-	-	-	-	9
Apr	-	-	-	-	-	-	-	9
May	-	-	-	-	-	-	-	9
June	-	-	-	-	-	-	-	8
July	-	-	-	-	-	-	-	8
Aug	-	-	-	-	-	-	-	8

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K–Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ Total	Redemptions 1/ Sales price 3/	Redemptions 1/ Accrued discount 3/	Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
Series E and EE								
Fiscal years:								
1941-70	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
1980	4,684	4,171	8,855	15,417	10,160	5,256	537	65,167
Calendar years:								
1941-70	140,026	31,408	171,434	124,300	107,911	16,389	2,316	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
1979	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512
1980	4,028	4,124	8,151	14,346	9,206	5,139	599	64,719
Month: 1980-Aug.	293	274	568	631	420	211	61	65,291
Sept	256	327	583	685	455	229	23	65,167
Oct	329	341	636	632	411	221	75	65,129
Nov	259	288	536	633	380	253	32	65,000
Dec	277	349	626	865	519	346	42	64,719
1981-Jan	317	358	674	1,752	1,069	683	33	63,608
Feb	267	327	606	1,117	681	436	53	63,032
Mar	368	336	704	979	592	387	73	62,684
Apr	197	250	447	915	531	384	65	62,151
May	261	427	688	929	529	399	56	61,859p
June	275	375	650	889	525	365	64	61,552p
July	274	402	676	816	494	322	95	61,317p
Aug	263	358	620	904	591	313	71	60,964p
Series H and HH								
Fiscal years:								
1952-70	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
1980	134	-	134	1,285	1,285	-	537	7,560
Calendar years:								
1952-70	10,786	-	10,786	6,077	6,077	-	2,316	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
1979	206	-	206	949	949	-	356	8,005
1980	96	-	96	1,201	1,201	-	599	7,498
Month: 1980-Aug	-11	-	-11	41	41	-	61	7,561
Sept	20	-	20	44	44	-	23	7,560
Oct	-35	-	-35	60	60	-	75	7,540
Nov	10	-	10	58	58	-	32	7,524
Dec	12	-	12	80	80	-	42	7,498
1981-Jan	31	-	31	114	114	-	33	7,449
Feb	13	-	13	102	102	-	53	7,411
Mar	7	-	7	118	118	-	73	7,372
Apr	-4	-	-4	68	68	-	65	7,366
May	24	-	24	72	72	-	56	7,374
June	26	-	26	82	82	-	64	7,382
July	4	-	4	79	79	-	95	7,402
Aug	-3	-	-3	78	78	-	71	7,392

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 7/
		Total	Series E, EE H, and HH	Other	Total	Series E, EE H, and HH	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10.428	2	6,430	6,430	-	-156
Calendar years:								
1951-70	129,586	57,346	36.958	20,387	71,392	60,727	10,664	-850
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
1980	15,543	10,112	10,116	-4	5,709	5,709	-	-277
Month:								
1980-Aug	673	441	441	-	235	235	-	-3
Sept	729	531	531	*	376	376	-	-178
Oct	692	473	473	-	241	241	-	-21
Nov	691	353	353	-	175	175	-	163
Dec	945	547	546	*	317	317	-	81
1981-Jan	1,866	397	397	*	1,469	1,469	-	-
Feb	1,219	1,193	1,193	*	26	26	-	-
Mar	1,098	1,413	1,413	*	-316	-316	-	-
Apr	982	838	838	*	144	144	-	-
May	1,001	617	617	*	384	384	-	-
June	972	829	828	*	143	143	-	-
July	881	738	738	-	143	143	-	-
Aug	982	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-

Source: **Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.**

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated.

4/ Series F and G sales were discountinued April 30, 1952, and Series J and K sales were discountinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

6/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

7/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

p Preliminary n.a. Not Available.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/ Total	Redemptions 2/ Sales price	Redemptions 2/ Accrued discount	Amount outstanding
Fiscal years:							
1967-69	528	12	540	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
1980	-	21	21	76	41	35	304
Calendar years:							
1967-70	705	22	727	83	80	3	644
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
1980	-	19	19	71	38	33	300
Month:							
1980-Aug	-	1	1	3	1	1	306
Sept	-	2	2	4	2	2	304
Oct	-	2	2	3	1	1	303
Nov	-	1	1	2	1	1	302
Dec	-	2	2	4	2	2	300
1981-Jan	-	2	2	2	1	1	300
Feb	-	1	1	6	3	3	295
Mar	-	1	1	10	5	5	287
Apr	-	1	1	5	3	3	283
May	-	2	2	3	1	1	282
June	-	2	2	5	3	2	279
July	-	2	2	4	2	2	276
Aug	-	2	2	4	2	2	275

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1 - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486;247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1980	914,317	906,402	197,743	10,078	187,665	*	120,711
1980- July	888,367	880,395	189,159	10,328	178,831	*	119,653
Aug.	900,075	888,733	189,762	10,086	179,676	*	119,277
Sept.	914,317	906,402	197,743	10,078	187,665	*	120,711
Oct.	914,782	906,948	193,437	10,078	183,359	*	121,482
Nov.	920,316	909,371	189,688	9,567	180,121	*	120,447
Dec.	936,686	928,912	192,460	9,564	182,896	*	121,328
1981-Jan.	940,528	929,825	189,494	9,527	179,967	*	116,707
Feb.	956,898	946,455	191,981	9,292	182,689	*	118,435
Mar.	970,901	963,207	190,873	9,303	181,570	*	119,039
Apr.	970,326	962,779	193,946	9,228	184,718	*	119,687
May	974,758	964,792	197,811	9,228	188,583	*	117,900
June	977,350	969,921	199,936	9,228	190,709	*	120,017
July	979,388	972,053	198,591	9,225	189,366	*	123,402

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1980-July	571,673	446,254	125,419	1,288	6,685	1,610	5,075
Aug.	579,693	454,055	125,638	4,691	6,651	1,604	5,048
Sept.	587,948	463,717	124,231	1,299	6,616	1,605	5,011
Oct.	592,029	467,846	124,183	1,242	6,592	1,618	4,974
Nov.	599,235	475,366	123,869	4,381	6,564	1,609	4,955
Dec.	615,124	492,294	122,830	1,297	6,476	1,617	4,859
1981-Jan.	623,624	502,248	121,376	4,249	6,455	1,596	4,849
Feb.	636,039	515,178	120,861	4,043	6,399	1,595	4,804
Mar.	653,295	532,800	120,495	1,324	6,370	1,595	4,775
Apr.	649,147	528,992	120,155	1,247	6,300	1,595	4,705
May	649,081	529,057	120,025	3,705	6,261	1,594	4,667
June	649,968	531,525	118,443	1,253	6,176	1,646	4,530
July	650,060	533,778	116,281	1,197	6,139	1,584	4,555

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget concept.

3/ For detail, see Table FD-5.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Saving bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	66.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.6	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	74.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	16.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	56.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec.	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	24.1	41.6	78.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	r21.9	49.1	87.9	r35.4
Dec.	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	r20.5	50.8	109.6	r49.7
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	r15.3	5.3	r19.2	59.8	r119.5	r50.6
Dec.	508.6	r93.2	r415.4	114.0	80.3	.4	33.3	r15.7	5.0	r19.6	64.4	137.8	r58.9
1979-Mar.	519.6	92.5	427.1	116.1	80.2	.4	35.5	r16.3	4.7	r21.7	65.5	r133.0	r69.8
Apr.	517.1	92.0	425.1	116.0	80.2	.4	35.4	r16.2	5.0	r22.6	65.9	r126.7	r72.7
May	521.5	r94.3	r427.2	116.9	80.2	.4	36.3	r16.1	4.9	r23.2	66.2	r118.1	r81.8
June	516.6	93.5	423.1	113.2	80.2	.4	32.6	r16.0	4.8	r24.0	66.6	r119.7	r78.8
July	519.8	r93.0	r426.8	116.1	80.3	.4	33.4	r16.3	4.8	r23.8	66.5	r124.2	r77.1
Aug.	521.5	r92.5	r429.0	116.6	80.3	.4	33.9	r16.4	4.8	r23.6	r66.5	r124.4	r78.7
Sept.	523.4	r92.5	r430.9	115.5	80.4	.4	34.7	r16.7	4.8	r22.1	66.5	r125.1	r80.2
Oct.	526.5	r93.9	r432.5	116.0	80.1	.4	35.5	r16.8	4.7	r22.4	67.1	124.6	r81.1
Nov.	528.6	r94.4	r434.2	115.4	79.7	.4	35.3	r16.5	4.7	r22.7	67.2	119.6	r88.1
Dec.	540.5	r96.4	r444.1	116.1	79.5	.4	36.2	r16.7	4.7	r22.9	r69.9	r123.7	r90.1
1980-Jan.	546.9	r97.0	r449.9	117.0	78.2	.4	38.4	r16.8	4.5	r23.0	r70.3	125.0	r93.5
Feb.	551.6	r98.2	r453.4	113.8	77.3	.4	36.1	r17.0	4.5	r23.1	r75.5	124.7	r96.8
Mar.	560.5	r98.1	r462.4	124.8	75.6	.4	48.8	r18.0	4.6	r23.2	r70.7	119.9	r101.2
Apr.	563.0	r96.3	r466.7	125.3	73.9	.3	51.1	r18.0	4.6	r23.0	r70.7	116.7	r108.4
May	562.9	r97.7	r465.2	124.3	73.2	.3	50.8	r17.8	r4.8	r22.8	r70.9	117.5	r107.3
June	558.2	r100.3	r457.9	r120.2	73.1	.3	r46.8	r17.8	4.5	r22.6	r71.1	r122.8	r98.9
July	r573.0	r101.4	r471.6	121.2	73.0	.3	47.0	r18.5	4.7	r23.7	r72.9	124.7	r105.9
Aug.	583.8	r106.1	r477.7	124.1	72.9	.3	50.9	r18.5	r4.9	r24.3	r76.7	126.3	r104.9
Sept.	589.2	r109.7	r479.5	123.0	72.7	.3	50.0	r19.2	r5.1	r25.9	r77.0	r126.4	r102.9
Oct.	593.3	r113.2	r480.1	122.9	72.7	.3	49.9	r19.5	r5.2	r25.9	r76.8	127.7	r102.1
Nov.	603.2	r111.4	r491.8	r125.3	72.5	.3	r52.6	r20.1	r5.3	r25.8	r78.3	r132.7	r104.3
Dec.	616.4	r116.0	r500.4	129.2	72.2	.3	56.7	r20.1	r5.4	r25.7	r78.8	136.3	r106.9
1981-Jan.	627.4	r117.2	r510.2	134.2	71.1	.3	62.8	r20.0	r5.5	r30.4	r77.3	133.9	r108.9
Feb.	639.6	r116.4	r523.2	136.2	70.4	.3	65.5	r19.8	r5.5	r35.2	r80.4	r136.9	r109.2
Mar.	654.6	r117.5	r537.1	138.6	70.1	.3	68.2	r18.1	r5.6	r40.0	r82.3	r142.9	r109.6
Apr.	650.4	r113.5	r536.9	r138.2	69.5	.3	68.3	r18.0	r5.7	r40.4	r83.6	r143.3	r107.7
May	652.3	r113.2	r539.1	r139.9	69.2	.3	70.3	r19.7	r5.6	r38.8	r85.1	r139.7	r110.3
June	651.2	113.3	537.9	139.6	68.9	.3	70.4	18.3	5.7	38.7	83.0	141.2	111.6
July p	651.3	114.2	537.1	139.5	68.7	.3	70.5	19.8	5.6	37.8	76.0	139.0	119.4

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bond, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary. r Revised.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities
July 31, 1981

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,334 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		473 savings and loan associations	408 corporations	State and local governments		
						287 life	438 fire, casualty, and marine			310 general funds	179 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	666,405	132,627	533,778	78,396	4,181	3,771	8,955	4,214	5,938	14,458	9,151	404,714
Nonmarketable 4/	305,647	189,366	116,281	-	-	-	-	-	-	-	-	116,281
Total interest-bearing public debt securities	972,053	321,993	650,060	78,396	4,181	3,771	8,955	4,214	5,938	14,458	9,151	520,996
Matured debt and debt bearing no interest	1,197	-	1,197	-	-	-	-	-	-	-	-	1,197
Total public debt securities	973,250	321,993	651,257	78,396	4,181	3,771	8,955	4,214	5,938	14,458	9,151	522,193
Government agency issues:												
Regular issues	2,418	191	2,227	136	130	71	65	35	1	68	182	1,539
Participation certificates 5/	2,965	1,338	1,627	463	287	117	80	271	126	92	104	87
Total Government agency securities covered in Treasury Survey	5,383	1,529	3,854	599	417	188	145	306	127	160	286	1,625
Nonsurveyed Government agency securities	756	55	701									
Total Government agency securities 6/	6,139	1,584	4,555									
Total Federal securities	979,389	323,577	655,812									

Footnotes at end of Table TSO-5.

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,334 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		473 savings and loan associations	408 corporations	State and local governments		
					287 life	438 fire, casualty, and marine			310 general funds	179 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	217,532	45,229	10,509	427	130	754	463	1,523	5,764	450	152,283
Treasury notes	354,005	60,656	63,857	3,311	1,790	6,679	3,593	2,942	7,004	2,444	201,729
Treasury bonds	94,868	26,741	4,030	444	1,851	1,521	158	1,474	1,689	6,256	50,703
Total	666,405	132,627	78,396	4,181	3,771	8,955	4,214	5,938	14,458	9,151	404,714
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	313,895	61,055	27,605	1,339	467	1,685	1,618	3,061	8,227	676	208,163
1 to 5 years	205,579	35,608	41,411	2,044	807	3,989	2,445	1,154	4,056	881	113,184
5 to 10 years	70,195	17,565	6,164	444	1,232	2,272	105	430	945	1,504	39,533
10 to 15 years	29,856	6,090	1,135	159	659	775	17	711	585	2,927	16,798
15 to 20 years	10,571	3,740	521	22	116	52	8	83	147	757	5,125
20 years and over	36,310	8,570	1,559	173	489	182	21	499	497	2,407	21,914
Total	666,405	132,627	78,396	4,181	3,771	8,955	4,214	5,938	14,458	9,151	404,714
Maturity classes (final maturity):											
Within 1 year	312,724	60,837	27,554	1,334	418	1,612	1,583	3,020	8,155	661	207,550
1 to 5 years	206,749	35,825	41,463	2,049	857	4,062	2,480	1,196	4,128	896	113,795
5 to 10 years	64,934	14,691	6,101	425	1,113	2,144	84	391	871	1,461	37,653
10 to 15 years	24,578	4,335	929	93	584	668	30	564	504	1,999	14,871
15 to 20 years	15,288	5,359	413	98	282	266	14	234	267	1,349	7,006
20 years and over	42,132	11,579	1,935	181	518	203	22	534	533	2,786	23,840
Total	666,405	132,627	78,396	4,181	3,771	8,955	4,214	5,938	14,458	9,151	404,714

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue			Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
				U.S. Government accounts and Federal Reserve banks	5,334 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		473 savings and loan associations	408 corporations	State and local governments		
							287 life	438 fire, casualty, and marine			310 general funds	179 pension and retirement funds	
Treasury Bills													
Regular weekly and Annual maturing:													
Aug.	1981		37,755	4,726	1,001	42	10	103	53	457	701	130	30,533
Sep.	1981		37,602	9,207	1,184	71	11	87	52	91	772	145	25,982
Oct.	1981		45,280	9,008	1,571	78	18	67	56	378	491	40	33,571
Nov.	1981		20,246	4,033	909	52	4	95	51	87	427	8	14,579
Dec.	1981		29,211	7,193	1,249	42	17	123	111	101	733	33	19,609
Jan.	1982		21,191	3,928	866	30	15	27	19	58	461	2	15,786
Feb.	1982		5,265	1,268	260	9	2	7	2	4	248	5	3,460
Mar.	1982		4,684	1,155	376	10	-	2	28	46	145	*	2,922
Apr.	1982		4,262	833	274	8	6	5	2	10	486	6	2,633
May	1982		4,014	936	320	9	3	5	5	5	114	-	2,617
Jun.	1982		4,011	1,118	220	1	-	*	6	89	987	1	1,589
Jul.	1982		4,011	1,032	123	1	-	-	-	8	49	-	2,798
Total Treasury Bills			217,532	44,438	8,352	354	87	521	386	1,333	5,614	370	156,079
Treasury Notes:													
7-5/8	Aug.	1981-F	2,586	371	854	73	8	43	20	32	55	11	1,121
8-3/8	Aug.	1981-N	4,110	1,399	778	23	8	22	35	1	123	3	1,719
9-5/8	Aug.	1981-W	3,729	575	602	32	5	5	24	206	76	21	2,183
6-3/4	Sep.	1981-K	2,968	270	609	27	22	29	55	295	69	-	1,592
10-1/8	Sep.	1981-X	3,695	418	456	26	12	26	16	-	93	2	2,646
12-5/8	Oct.	1981-Y	4,457	606	617	22	7	23	17	3	67	15	3,079
7	Nov.	1981-G	2,543	131	738	61	40	74	86	198	54	12	1,149
7-3/4	Nov.	1981-B	4,477	1,912	849	81	9	126	32	17	44	16	1,392
12-1/8	Nov.	1981-Z	4,894	669	1,096	36	6	21	29	2	269	22	2,745
7-1/4	Dec.	1981-L	3,452	177	659	27	8	53	29	155	90	4	2,250

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

July 31, 1981

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue–Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,334 commercial banks 2/	2,457 mutual savings banks 2/	Insurance companies		473 savings and loan association	408 corporations	State and local governments		
					287 life	436 fire, casualty, and marine			310 general funds	179 pension and retirement funds	
Treasury Notes--(Continued)											
11-3/8 Dec. 1981-AB	4,307	577	638	26	6	9	47	24	269	8	2,704
11-1/2 Jan. 1981-N	4,485	501	1,023	34	20	39	51	8	118	3	2,689
6-1/8 Feb. 1982-D	2,697	65	647	95	33	115	164	325	65	21	1,168
13-7/8 Feb. 1982-P	4,498	606	957	52	3	46	25	7	67	25	2,709
7-7/8 Mar. 1982-G	2,853	253	956	27	6	25	53	40	53	*	1,439
15 Mar. 1982-Q	4,072	653	965	30	*	58	18	71	100	11	2,167
11-3/8 Apr. 1982-R	4,573	592	1,164	39	1	21	41	51	113	41	2,512
7 May 1982-E	2,613	56	652	49	13	73	80	126	56	11	1,496
8 May 1982-A	2,747	1,450	313	46	4	56	13	1	18	4	841
9-1/4 May 1982-K	3,556	1,041	795	17	10	23	12	3	22	3	1,630
9-3/8 May 1982-S	4,284	387	1,050	19	*	10	128	32	208	4	2,446
8-1/4 June 1982-H	2,594	134	628	23	*	26	37	5	52	5	1,683
8-5/8 June 1982-T	5,215	774	821	25	2	19	117	9	168	6	3,275
8-7/8 July 1982-U	5,337	1,086	845	65	12	42	49	23	222	12	2,981
8-1/8 Aug. 1982-B	2,918	1,164	454	42	11	82	5	8	67	22	1,063
9 Aug. 1982-M	3,587	1,106	684	24	12	50	65	2	45	2	1,618
11-1/8 Aug. 1982-V	5,127	679	1,364	135	11	16	125	7	202	13	2,576
8-3/8 Sept. 1982-J	2,501	78	878	26	3	34	67	20	84	3	1,310
11-7/8 Sept. 1982-W	5,120	557	1,028	89	23	15	50	51	128	9	3,169
12-1/8 Oct. 1982-X	4,823	435	935	105	12	14	53	2	139	18	3,110
7-7/8 Nov. 1982-C	2,902	775	670	43	11	153	8	6	166	25	1,047
7-1/8 Nov. 1982-F	2,737	269	676	26	20	97	30	95	125	7	1,392
13-7/8 Nov. 1982-Y	4,966	385	889	40	39	28	36	4	84	14	3,448
9-3/8 Dec. 1982-L	3,205	477	863	24	19	16	31	15	44	26	1,691
15-1/8 Dec. 1982-Z	4,955	388	1,060	43	28	45	170	11	122	3	3,084
8 Feb. 1983-A	7,958	2,144	1,236	83	24	363	15	39	250	46	3,757
13-5/8 Jan. 1983-M	5,191	519	931	70	12	22	73	11	176	11	3,367
13-7/8 Feb. 1983-N	5,438	485	1,039	70	1	34	45	16	55	*	3,693
9-1/4 Mar. 1983-D	2,930	39	1,062	20	12	17	28	11	34	3	1,706
12-5/8 Mar. 1983-P	5,583	86	925	84	16	31	110	27	99	10	3,389
14-1/2 Apr. 1983-Q	4,586	[illegible]	844	49	12	24	26	9	124	9	3,117
7-7/8 May 1983-C	2,573	136	429	34	10	86	21	65	174	38	1,189
11-5/8 May 1983-G	3,618	672	840	20	3	24	24	17	16	6	1,798
15-5/8 May 1983-R	4,763	909	498	16	12	19	21	78	7	2	3,601
8-7/8 June 1983-E	3,129	460	1,548	16	1	33	84	23	29	1	928
14-5/8 June 1983-S	4,607	487	891	35	*	7	40	81	57	5	3,003
15-7/8 July 1983-T	4,966	351	404	15	3	8	12	-	49	-	4,124
11-7/8 Aug. 1983-J	4,285	1,119	1,123	32	10	51	21	7	84	7	1,830
9-1/4 Aug. 1983-K	6,670	3,269	1,534	53	29	13	95	43	91	12	1,530
9-3/4 Sept. 1983-F	2,802	284	805	27	5	13	13	9	9	11	1,627
7 Nov. 1983-B	2,309	104	539	39	11	170	32	74	48	17	1,274
9-7/8 Nov. 1983-L	5,832	1,971	1,630	47	13	8	56	13	98	6	1,990
10-1/2 Dec. 1983-H	2,701	251	986	11	10	18	17	3	59	1	1,344
7-1/4 Feb. 1984-A	8,438	3,923	1,044	63	44	523	3	101	75	62	2,597
14-1/4 Mar. 1984-D	2,914	560	987	3	2	13	23	14	93	5	1,214
9-1/4 May 1984-C	2,587	69	686	31	6	63	35	-	68	2	1,627
13-1/4 May 1984-G	4,315	515	804	24	14	46	85	3	57	25	2,742
15-3/4 May 1984-K	3,776	749	532	19	2	21	12	52	19	14	2,355
8-7/8 June 1984-E	3,726	619	1,070	68	*	56	122	45	123	7	1,636
7-1/4 Aug. 1984-B	2,863	383	592	25	54	234	1	50	30	17	1,496
13-1/4 Aug. 1984-J	4,662	808	699	71	31	53	72	5	58	25	2,842
12-1/8 Sept. 1984-F	3,369	339	459	32	6	54	23	29	29	19	2,378
14 Dec. 1984-H	3,620	259	582	13	25	34	242	9	61	17	2,378
8 Feb. 1985-A	4,203	1,450	729	16	13	81	3	18	38	49	1,805
13-3/8 Mar. 1985-G	3,786	384	525	43	8	16	71	-	66	26	2,648
10-3/8 May 1985-C	2,539	52	660	20	15	78	9	*	86	4	1,614
14-3/8 May 1985-D	2,719	301	779	25	2	34	62	1	80	2	1,433
14 June 1985-H	3,293	234	765	18	13	5	37	23	77	12	2,208
8-1/4 Aug. 1985-B	4,837	1,624	994	35	36	233	16	7	105	3	1,785
9-5/8 Aug. 1985-E	3,295	81	1,008	55	2	13	57	3	53	10	2,011
11-3/4 Nov. 1985-F	3,057	37	222	12	33	41	19	4	60	42	2,617
13-1/2 Feb. 1986-C	3,158	23	216	12	18	113	82	2	8	65	2,649
13-3/4 May 1986-D	3,460	57	265	21	15	94	71	36	13	33	2,856
7-7/8 May 1986-A	5,219	1,158	543	104	58	636	5	23	110	103	2,480
8 Aug. 1986-B	9,515	2,028	1,801	161	482	230	35	56	110	174	4,438
13-7/8 Nov. 1986-E	3,206	43	386	12	21	118	-	30	4	23	2,568
9 Feb. 1987-B	6,238	1,668	1,076	49	42	320	-	35	96	133	2,818
12 May 1987-C	2,472	498	191	5	18	101	7	1	47	55	1,548
7-5/8 Nov. 1987-A	2,387	616	349	14	36	188	*	9	54	62	1,057
12-3/8 Jan. 1988-C	2,710	5	258	17	15	75	13	1	16	57	2,253
13-1/4 Apr. 1988-D	2,972	120	213	4	20	60	-	13	79	57	2,407
8-1/4 May 1988-A	4,148	1,754	276	28	29	282	1	17	16	94	1,652
14 July 1988-E	3,469	27	115	8	9	103	*	56	12	41	3,099
8-3/4 Nov. 1988-B	3,445	1,147	333	15	14	134	*	23	67	125	1,587
9-1/4 May 1989-A	2,628	470	376	19	17	116	1	25	28	47	1,530
10-3/4 Nov. 1989-B	5,779	1,942	357	18	10	123	11	5	41	188	3,084
10-3/4 Aug. 1990-A	3,762	1,191	90	9	35	33	1	82	29	111	2,182
13 Nov. 1990-B	5,701	705	137	41	72	116	1	13	111	197	4,309
14-1/2 May 1991-A	2,047	343	35	-	8	3	-	1	-	32	1,625
Exchange Series	18	-	*	1	*	*	1	1	-	-	14
Total Treasury Notes	354,005	61,447	66,014	3,384	1,833	6,912	3,671	3,132	7,155	2,525	197,932

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

July 31, 1981

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue			Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/
				U.S. Government accounts and Federal Reserve banks	5,334 commercial banks 2/	2,457 mutual savings banks 2/	Insurance companies		473 savings and loan associations	408 corporations	State and local governments		
							287 life	438 fire, casualty, and marine			310 general funds	179 pension and retirement funds	
Treasury Bonds:														
4-1/4	May	1975-85	924	347	50	7	68	25	5	1	38	15	368
3-1/4	June	1978-83	1,171	217	51	5	49	73	35	42	72	15	611
7	Aug.	1981	807	335	36	2	3	9	*	3	8	*	411
6-3/8	Feb.	1982	2,702	1,013	404	18	25	75	12	47	26	17	1,064
6-3/8	Aug.	1984	2,203	1,249	88	10	14	40	7	22	69	1	703
3-1/4	May	1985	607	172	14	4	22	21	18	3	11	9	334
6-1/8	Nov.	1986	1,196	864	36	6	6	14	1	3	17	2	247
4-1/4	Aug.	1987-92	2,335	1,089	18	16	39	77	10	29	61	21	976
4	Feb.	1988-93	137	42	1	2	5	2	3	4	1	*	77
7-1/2	Aug.	1988-93	1,914	1,321	40	2	8	20	-	3	7	12	501
4-1/8	May	1989-94	875	422	4	*	67	30	8	4	6	9	326
3-1/2	Feb.	1990	2,013	863	26	6	261	70	11	6	112	53	605
8-1/4	May	1990	1,247	407	46	13	20	58	1	15	33	11	644
7-1/4	Aug.	1992	1,504	92	173	19	101	102	4	5	16	48	945
6-3/4	Feb.	1993	627	209	68	10	6	6	4	6	33	35	251
7-7/8	Feb.	1993	1,501	153	162	3	14	169	*	5	133	71	790
7	May	1993-98	692	228	92	5	20	24	2	16	14	17	274
8-5/8	Aug.	1993	1,768	131	90	12	24	78	-	35	21	116	1,261
8-5/8	Nov.	1993	1,509	166	55	7	6	51	-	30	58	135	1,000
9	Feb.	1994	3,010	89	68	5	31	58	*	87	83	374	2,215
8-1/2	May	1994-99	2,414	1,651	50	5	14	31	1	14	5	63	581
8-3/4	Aug.	1994	1,506	57	45	2	7	26	-	51	14	95	1,210
10-1/8	Nov.	1994	1,502	49	33	3	30	19	-	73	7	119	1,168
3	Feb.	1995	398	128	5	*	111	9	1	-	4	14	126
10-1/2	Feb.	1995	1,502	28	30	*	18	9	-	7	17	70	1,324
7-7/8	Feb.	1995-2000	2,771	617	103	56	76	135	3	35	89	305	1,352
12-5/8	May	1995	1,503	321	69	1	20	6	-	15	24	152	896
10-3/8	May	1995	1,504	7	34	11	48	2	-	116	5	669	611
8-3/8	Aug.	1995-2000	4,662	2,132	24	19	84	45	2	122	48	586	1,600
11-1/2	Nov.	1995	1,482	32	34	1	48	5	-	95	14	60	1,194
8	Aug.	1996-2001	1,575	831	53	7	16	16	*	2	33	132	485
3-1/2	Nov.	1998	1,497	714	4	1	34	18	4	-	38	1	684
8-1/4	May	2000-05	4,246	2,178	323	1	13	5	1	34	3	247	1,441
11-3/4	Feb.	2001	1,501	-	34	4	29	2	3	11	29	248	1,142
13-1/8	May	2001	1,750	16	107	8	26	11	-	36	44	129	1,373
13-3/8	Aug.	2001	1,753	49	47	4	*	2	-	43	3	42	1,564
7-5/8	Feb.	2002-07	4,249	1,559	441	8	163	7	1	25	31	595	1,420
7-7/8	Nov.	2002-07	1,495	263	394	-	5	16	3	19	28	26	740
8-3/8	Aug.	2003-08	2,103	757	21	4	16	28	-	17	4	212	1,044
8-3/4	Nov.	2003-08	5,230	1,611	145	26	39	11	5	154	162	550	2,527
9-1/8	May	2004-09	4,606	727	84	15	22	6	-	72	86	307	3,287
10-3/8	Nov.	2004-09	4,201	1,116	58	22	104	27	-	31	45	249	2,550
11-3/4	Feb.	2005-10	2,647	522	20	7	16	11	-	8	36	96	1,934
10	May	2005-10	2,987	1,072	42	32	31	28	4	65	27	38	1,650
12-3/4	Nov.	2005-2010	4,736	526	67	33	84	47	5	58	69	115	3,731
13-7/8	May	2006-11	2,302	367	242	22	9	-	4	6	8	176	1,468
Total Treasury Bonds			94,868	26,741	4,030	444	1,851	1,321	158	1,874	1,689	6,236	50,703
Total Marketable Public Debt Securities			666,405	132,627	78,396	4,181	3,771	8,955	4,214	5,938	14,458	9,151	404,714

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

July 31, 1981

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,334 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		473 savings and loan associations	408 corporations	State and local governments		
					287 life	438 fire, casualty, and marine			310 general funds	179 pension and retirement funds	
Export-Import Bank:											
Participation Certificates	250	16	103	10	2	8	9	17	18	8	61
Federal Housing Administration:											
Debentures	443	154	80	12	5	25	11	1	4	6	145
Government National Mortgage Association:											
Participation Certificates	2,715	1,322	360	277	115	73	262	109	74	96	27
U.S. Postal Service:											
Bonds	250	37	16	13	22	2	1	-	18	30	111
Tennessee Valley Authority:											
Bonds	1,725	-	41	105	43	38	23	-	47	146	1,281
Total Government agency securities covered by survey	5,383	1,529	599	417	188	145	306	127	160	286	1,625

Table TSO-5. -Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,334 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		473 savings and loan associations	408 corporations	State and local governments		
					287 life	438 fire, casualty, and marine			310 general funds	179 pension and retirement funds	
Farm Credit Administration:											
Discount Notes	3,166	-	1,338	72	19	49	152	58	118	21	1,338
Consolidated Bonds	54,618	1,689	7,061	603	66	402	862	133	1,793	309	41,700
BC Debentures	220	21	145	12	5	12	6	-	3	11	6
FICB Debentures	1,388	65	761	109	16	173	135	7	65	50	5
FLB Bonds	10,317	921	2,274	306	58	247	396	30	375	350	5,362
Total FCA	69,709	2,696	11,578	1,102	164	883	1,552	228	2,354	741	48,411
Farmers Home Administration:											
Insured Notes	1,802	163	458	167	159	120	104	7	120	271	233
Federal Home Loan Banks:											
Discount Notes	10,520	2,624	1,059	46	3	8	42	8	73	1	6,656
Bonds	41,911	-	9,846	956	507	414	2,281	337	1,988	1,044	24,538
FHLMC Mtg. Backed Certificates & Bonds 7/	2,408	-	478	124	256	119	519	112	32	320	447
FHLMC Mtg. Part. Certificates 7/ 8/	15,781	-	182	113	109	25	720	1	528	147	13,956
FHLMC Capital Debentures 7/	200	-	121	12	3	9	7	-	1	10	36
Issues to State and Local Govts. 7/ 9/	3	-	-	-	-	-	-	-	3	-	-
Total FHLB	70,823	2,624	11,686	1,252	877	576	3,569	458	2,625	1,523	45,633
Federal National Mortgage Association:											
Discount Notes	9,837	3,216	953	140	10	22	198	39	343	62	4,855
Interest Bearing Notes	186	-	18	2	*	1	1	*	*	-	164
Debentures	43,947	-	9,469	1,088	144	569	2,244	404	2,255	863	26,910
Capital Debentures	786	116	323	90	11	12	85	1	74	17	57
Mtg. Backed Bonds	200	59	62	9	1	3	1	1	1	1	62
Issues to State and Local Govts. 9/	406	-	-	-	-	-	-	-	406	-	-
Total FNMA	55,362	3,390	10,825	1,327	166	606	2,529	445	3,081	943	32,048
Total	197,696	8,874	34,548	3,849	1,366	2,185	7,753	1,138	8,180	3,479	126,324

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-8.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes matured securities outstanding on which interest has ceased.

7/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

8/ Data on these securities were first published in the January 1979 Treasury Bulletin.

9/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, August 31, 1981

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$4,066	$4,329	6/04/81	3/05/81	9/03/81	14.70%	-.08%
4,043	4,384	6/11/81	3/12/81	9/10/81	14.88	+.07
3,992	4,434	6/18/81	3/19/81	9/17/81	16.40	+1.60
4,025	4,322	6/25/81	3/26/81	9/24/81	14.42	-.40
4,037	4,330	7/02/81	4/02/81	10/01/81	14.81	-.06
4,034	4,337	7/09/81	4/09/81	10/08/81	15.23	+.26
4,037	4,047	7/16/81	4/16/81	10/15/81	15.33	+.37
4,036	4,048	7/23/81	4/23/81	10/22/81	15.39	+.37
4,331	4,037	7/30/81	4/30/81	10/29/81	15.39	+.52
4,336	4,093	8/06/81	5/07/81	11/05/81	15.42	+.48
4,361	4,063	8/13/81	5/14/81	11/12/81	15.42	+.46
4,525	4,082	8/20/81	5/21/81	11/19/81	15.50	+.55
4,537	4,045	8/27/81	5/28/81	11/27/81	15.52	+.57
	4,062		6/04/81	12/03/81	15.58	+.58
	4,033		6/11/81	12/10/81	15.53	+.54
	4,027		6/18/81	12/17/81	15.48	+.50
	4,029		6/25/81	12/24/81	15.52	+.53
	4,030		7/02/81	12/31/81	15.56	+.57
	4,042		7 09/81	1/07/82	15.30	+.34
	4,062		7/16/81	1/14/82	15.35	+.38
	4,053		7/23/81	1/21/82	15.52	+.57
	4,349		7/30/81	1/28/82	15.55	+.68
	4,348		8/06/81	2/04/82	15.65	--
	4,356		8/13/81	2/11/82	15.70	--
	4,559		8/20/81	2/18/82	15.73	--
	4,542		8/27/81	2/25/82	15.69	+.93

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
one-year	one-year		Bid	Change from last month
$4,007	9/16/80	9/10/81	14.88%	+.07%
4,009	10/14/80	10/08/81	15.23	+.26
3,963	11/06/80	11/05/81	15.42	+.48
4,513	12/04/80	12/03/81	15.58	+.58
4,518	1/02/81	12/31/81	15.56	+.57
4,684	1/29/81	1/28/82	15.55	+.68
5,265	2/26/81	2/25/82	15.69	+.93
4,684	3/26/81	3/25/82	15.32	+.62
4,261	4/23/81	4/22/82	15.35	+.62
4,014	5/21/81	5/20/82	15.30	+.67
4,011	6/18/81	6/17/82	15.25	+.80
4,011	7/16/81	7/15/82	15.14	+.89
4,512	8/13/81	8/12/82	14.93	--

Special Issue

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Monthly change
$4,503	9/01/81	9/17/81	16.40%	--%

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$2,968	6-3/4% - 9/30/81-K	99.06	+.30	16.67%	-1.02%	9/07/77	99.25	9/06/77	88.00	3/07/80
3,695	10-1/8 - 9/30/81-X	99.16	+.22	15.84	-1.39	10/09/79	102.18	6/17/80	92.28	3/07/80
4,457	12-5/8 - 10/31/81-Y	99.07	+.11	16.83	-.09	10/31/79	105.22	6/16/80	95.22	3/07/80
2,543	7 - 11/15/81-G	97.31	+.24	16.96	-.10	10/12/76	104.10	11/26/76	88.01	3/07/80
4,477	7-3/4 - 11/15/81-B	98.02	+.20	17.20	+.23	11/15/74	106.30	12/02/76	88.30	3/07/80
4,894	12-1/8 - 11/30/81-Z	98.26	+.10	16.64	.00	11/30/79	105.12	6/13/80	94.18	3/07/80
3,452	7-1/4 - 12/31/81-L	97.02	+.19	16.46	+.08	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11-3/8 - 12/31/81-AB	98.09	+.11	16.56	-.04	12/31/79	104.16	6/13/80	93.16	3/24/80
4,485	11-1/2 - 1/31/82-N	97.26	+.06	17.00	+.29	1/31/80	104.28	6/13/80	93.12	3/24/80
2,697	6-1/8 - 2/15/82-D	95.14	+.20	16.90	+.23	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13-7/8 - 2/28/82-P	98.18	-.03	17.00	+.60	2/29/80	108.19	6/13/80	97.14	3/24/80
2,853	7-7/8 - 3/31/82-G	95.03	+.11	17.09	+.53	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15 - 3/31/82-Q	98.31	-.07	16.93	+.59	3/31/80	110.20	6/13/80	98.24	8/26/81
4,573	11-3/8 - 4/30/82-R	96.17	-.01	17.09	+.64	4/30/80	105.02	6/13/80	95.07	12/11/80
2,613	7 - 5/15/82-E	93.22	+.06	16.82	+.70	4/04/77	101.25	4/14/77	85.23	3/07/80
7,747	8 - 5/15/82-A	94.06	+.04	17.05	+.71	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9-1/4 - 5/15/82-K	94.29	+.01	17.19	+.74	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9-3/8 - 5/31/82-S	94.25	+.01	17.07	+.67	6/04/80	101.26	6/17/80	92.14	12/15/80
2,594	8-1/4 - 6/30/82-H	93.22	.00	16.68	+.71	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8-5/8 - 6/30/82-T	93.24	-.02	16.98	+.77	6/30/80	100.11	6/20/80	90.28	12/16/80
5,337	8-7/8 - 7/31/82-U	93.17	-.03	16.79	+.71	7/31/80	99.22	7/24/80	90.28	12/16/80
2,918	8-1/8 - 8/15/82-B	92.26	-.05	16.57	+.81	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9 - 8/15/82-M	93.20	+.04	16.48	+.41	8/15/79	101.06	6/16/80	88.12	3/24/80
5,127	11-1/8 - 8/31/82-V	95.06	-.04	16.56	+.53	9/02/80	100.22	9/03/80	94.02	12/16/80
2,501	8-3/8 - 9/30/82-J	92.08	+.05	16.49	+.39	9/06/78	100.02	9/11/78	86.16	3/07/80
5,120	11-7/8 - 9/30/82-W	95.16	-.06	16.59	+.50	9/30/80	100.26	10/06/80	94.28	5/14/81
4,823	12-1/8 - 10/31/82-X	95.19	-.07	16.43	+.47	10/31/80	99.25	10/24/80	95.01	5/13/81
2,737	7-1/8 - 11/15/82-F	90.13	+.03	16.18	+.45	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8 - 11/15/82-C	91.02	-.02	16.32	+.56	11/17/75	107.20	12/03/76	85.02	3/06/80
4,966	13-7/8 - 11/30/82-Y	96.25	-.23	16.83	+.79	12/01/80	102.14	1/05/81	96.20	8/26/81
3,205	9-3/8 - 12/31/82-L	91.20	-.16	16.64	+.82	1/02/79	102.06	6/17/80	88.10	3/07/80
4,955	15-1/8 - 12/31/82-Z	98.02	-.30	16.81	+.87	12/31/80	104.28	1/05/81	97.26	8/27/81
5,191	13-5/8 - 1/31/83-M	96.00	-.28	16.92	+.86	2/02/81	101.04	3/19/81	95.20	8/24/81
7,958	8 - 2/15/83-A	89.15	-.10	16.43	+.67	2/17/76	108.08	12/03/76	84.10	3/07/80
5,438	13-7/8 - 2/28/83-N	96.05	-.24	16.89	+.72	3/02/81	101.24	3/18/81	95.26	8/24/81
2,930	9-1/4 - 3/31/83-D	90.02	-.22	16.65	+.86	3/05/79	101.26	7/02/79	87.26	3/25/80
5,583	12-5/8 - 3/31/83-P	94.06	-.27	16.97	+.82	3/31/81	99.20	3/19/81	90.26	3/19/81
4,586	14-1/2 - 4/30/83-Q	96.17	-1.03	16.97	+.86	4/30/81	100.16	6/15/81	96.04	8/24/81
2,573	7-7/8 - 5/15/83-C	87.22	-.22	16.43	+.85	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8 - 5/15/83-G	93.00	-1.01	16.49	+.91	11/15/79	107.20	6/16/80	92.26	8/24/81

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, August 31, 1981

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first trade 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$4,763	15-5/8% - 5/31/83-R	98.03	-1.09	16.93%	+.90%	6/01/81	102.21	6/15/81	97.27	8/27/81
3,123	8-7/8 - 6/30/83-E	87.30	-1.08	16.79	+1.15	7/02/79	100.26	6/13/80	86.12	2/26/80
4,607	14-5/8 - 6/30/83-S	96.18	-1.10	16.88	+.92	6/30/81	100.08	6/29/81	96.10	8/27/81
4,974	15-7/8 - 7/31/83-T	98.15	-1.19	16.84	+1.00	7/31/81	100.16	7/27/81	98.09	8/24/81
6,670	9-1/4 - 8/15/83-K	88.13	-1.05	16.42	+1.00	5/15/80	101.30	6/13/80	88.01	5/05/81
4,285	11-7/8 - 8/15/83-J	92.27	-1.05	16.29	+.87	2/15/80	92.27	8/31/81	92.21	8/28/81
5,423	16-1/4 - 8/31/83-U	99.07	--	16.73	--	8/31/81	99.29	8/21/81	99.00	8/24/81
2,802	9-3/4 - 9/30/83-F	88.16	-1.10	16.50	+1.03	10/10/79	103.04	6/13/80	87.29	2/26/80
2,309	7 - 11/15/83-B	83.30	-.26	15.91	+.77	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9-7/8 - 11/15/83-L	88.17	-1.01	16.26	+.79	8/15/80	99.25	8/07/80	88.10	8/24/81
2,701	10-1/2 - 12/13/83-H	89.28	-.24	15.86	+.56	12/31/79	105.12	6/13/80	89.09	8/24/81
8,438	7-1/4 - 2/15/84-A	82.26	-1.12	15.99	+1.01	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14-1/4 - 3/31/84-D	96.26	-.28	15.80	+.46	3/31/80	117.00	6/13/80	96.11	8/24/81
2,587	9-1/4 - 5/15/84-C	85.30	-1.08	15.83	+.78	9/05/79	102.06	6/13/80	85.08	8/24/81
4,315	13-1/4 - 5/15/84-G	93.19	-1.05	16.27	+.62	11/17/80	102.29	1/05/81	93.14	8/24/81
3,776	15-3/4 - 5/15/84-K	99.04	-1.01	16.16	+.48	5/15/81	104.12	6/15/81	98.23	8/24/81
3,726	8-7/8 - 6/30/84-E	84.12	-.30	15.94	+.62	6/30/80	99.07	6/25/80	83.26	5/05/81
2,863	7-1/4 - 8/15/84-B	80.28	-.20	15.57	+.50	8/15/77	101.00	9/06/77	78.20	2/26/80
4,662	13-1/4 - 8/15/84-J	93.02	-1.08	16.30	+.62	2/17/81	101.01	3/18/81	92.28	8/25/81
3,369	12-1/8 - 9/30/84-F	90.08	-1.10	16.27	+.66	9/30/80	102.10	10/06/80	89.30	8/27/81
5,780	16 - 11/15/84-L	99.02	--	16.29	--	8/17/81	99.08	8/28/81	99.02	8/31/81
3,620	14 - 12/31/84-H	94.08	-1.24	16.30	+.74	12/31/80	105.14	1/06/81	93.31	8/27/81
4,203	8 - 2/15/85-A	80.04	-1.10	15.67	+.72	2/15/78	100.22	3/21/78	79.31	8/27/81
3,786	13-3/8 - 3/31/85-G	92.03	-1.26	16.38	+.76	3/31/81	100.02	4/01/81	91.28	8/27/81
2,539	10-3/8 - 5/15/85-C	84.30	-1.25	15.91	+.80	12/04/79	105.24	6/17/80	84.24	8/25/81
2,719	14-3/8 - 5/15/85-D	95.16	-1.28	16.03	+.72	3/03/80	120.16	6/13/80	95.16	8/31/81
3,393	14 - 6/30/85-H	93.22	-2.06	16.28	+.84	6/30/81	99.24	6/29/81	93.19	8/25/81
4,837	8-1/4 - 8/15/85-B	79.00	-1.06	15.56	+.59	8/15/78	99.25	8/09/78	78.18	8/25/81
3,293	9-5/8 - 8/15/85-E	82.14	-1.24	15.76	+.77	6/05/80	102.31	6/20/80	82.07	8/25/81
3,087	11-3/4 - 11/15/85-F	87.00	-2.07	16.12	+.85	9/03/80	102.07	9/03/80	87.00	8/31/81
3,188	13-1/2 - 2/15/86-C	91.28	-2.06	16.13	+.76	12/08/80	104.24	1/06/81	91.26	8/27/81
5,219	7-7/8 - 5/15/86-A	75.14	-1.22	15.40	+.70	5/17/76	107.20	12/30/76	75.09	5/05/81
3,460	13-3/4 - 5/15/86-D	92.09	-2.11	16.15	+.77	3/04/81	103.14	3/18/81	92.06	8/25/81
9,515	8 - 8/15/86-B	74.24	-2.02	15.48	+.81	8/16/76	108.20	12/30/76	74.24	8/31/81
3,206	13-7/8 - 11/15/86-E	92.30	-2.10	15.92	+.71	6/03/81	101.10	6/16/81	92.19	8/25/81
3,456	16-1/8 - 11/15/86-F	99.30	--	16.08	--	9/08/81	100.10	8/28/81	99.30	8/31/81
6,238	9 - 2/15/87-B	76.20	-1.27	15.50	+.66	2/15/79	101.18	7/02/79	76.20	8/31/81
2,472	12 - 5/15/87-C	86.30	-2.23	15.53	+.81	2/15/80	113.17	6/17/80	86.30	8/31/81
2,387	7-5/8 - 11/15/87-A	70.06	-2.04	15.21	+.73	11/15/77	99.10	12/21/77	70.00	8/25/81
2,710	12-3/8 - 1/15/88-C	86.30	-3.11	15.69	+.93	1/05/81	101.02	1/06/81	86.30	8/31/81
2,972	13-1/4 - 4/15/88-D	89.22	-3.17	15.82	+.94	4/06/81	99.27	4/01/81	89.22	8/31/81
4,148	8-1/4 - 5/15/88-A	71.02	-2.18	15.30	+.82	5/15/78	99.24	9/12/78	70.20	8/24/81
3,469	14 - 7/15/88-E	92.28	-3.13	15.73	+.85	7/07/81	99.24	7/06/81	92.26	8/27/81
3,445	8-3/4 - 11/15/88-B	71.09	-2.29	15.51	+.88	11/15/78	100.07	11/17/78	71.09	8/31/81
2,628	9-1/4 - 5/15/89-A	72.23	-3.05	15.42	+.90	5/15/79	103.06	7/02/79	72.23	8/31/81
5,779	10-3/4 - 11/15/89-B	78.29	-2.31	15.36	+.77	11/15/79	108.06	6/16/80	78.29	8/31/81
3,762	10-3/4 - 8/15/90-A	78.03	-3.03	15.33	+.77	8/15/80	100.07	8/07/80	78.03	8/31/81
5,701	13 - 11/15/90-B	88.10	-3.20	15.42	+.81	11/17/80	105.00	1/06/81	88.10	8/31/81
2,047	14-1/2 - 5/15/91-A	95.17	-3.19	15.40	+.73	5/15/81	96.08	8/28/81	95.17	8/31/81
2,811	14-7/8 - 8/15/91-B	97.08	--	15.42	--	8/17/81	102.15	8/11/81	97.08	8/31/81

MARKET QUOTATIONS ON TREASURY SECURITIES, August 31, 1981

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$2,702	6-3/8% - 2/15/82	95.12	+.14	17.32%	+.65%	2/15/72	101.14	3/09/72	86.10	3/06/80
1,168	3-1/4 - 6/15/78-83	82.16	-.20	14.72	+.92	5/01/53	111.28	8/04/54	62.0[illegible]	5/26/70
2,203	6-3/8 - 8/15/84	81.01	+2.01	14.49	-.79	8/15/72	100.10	12/03/76	77.04	3/06/80
604	3-1/4 - 5/15/85	78.04	-4.30	10.53	+1.94	6/03/58	101.04	5/11/58	61.08	5/26/70
917	4-1/4 - 5/15/75-85	78.02	-4.30	11.71	+1.98	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8 - 11/15/86	68.08	-2.12	15.16	+.95	11/15/71	100.20	11/05/71	68.08	8/31/81
1,997	3-1/2 - 2/15/90	74.26	-8.00	7.59	+1.47	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90	68.12	-3.07	14.84	+.88	4/07/75	111.05	12/31/76	68.12	8/31/81
2,322	4-1/4 - 8/15/87-92	74.14	-8.19	7.76	+1.34	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	61.10	-2.02	14.36	+.55	7/08/77	99.10	6/29/77	61.10	8/31/81
136	4 - 2/15/88-93	74.14	-8.08	7.34	+1.23	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	57.28	-3.22	14.35	+.97	1/10/73	99.22	1/04/73	57.28	8/31/81
1,501	7-7/8 - 2/15/93 3/	61.14	-3.02	15.03	+.80	1/06/78	99.22	12/30/77	61.14	8/31/81
1,914	7-1/2 - 8/15/88-93	59.16	-4.08	14.83	+1.09	8/15/73	104.14	9/28/73	59.16	8/31/81
1,768	8-5/8 - 8/15/93 3/	64.08	-3.12	15.20	+.85	7/11/78	102.15	9/12/78	64.08	8/31/81
1,509	8-5/8 - 11/15/93 3/	64.02	-3.10	15.18	+.83	10/10/78	100.13	10/13/78	64.02	8/31/81
3,010	9 - 2/15/94 3/	65.20	-3.18	15.24	+.87	1/11/79	101.17	7/02/79	65.20	8/31/81
872	4-1/8 - 5/15/89-94	74.12	-8.21	7.24	+1.19	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4 - 8/15/94 3/	63.26	-3.20	15.23	+.89	7/09/79	99.15	7/02/79	63.26	8/31/81
1,502	10-1/8 - 11/15/94 3/	72.02	-3.09	15.06	+.73	10/18/79	103.26	6/13/80	72.02	8/31/81
394	3 - 2/15/95 3/	75.00	-7.24	5.68	+.94	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2 - 2/15/95 3/	74.04	-3.08	15.04	+.71	1/10/80	106.24	6/16/80	74.04	8/31/81
1,504	10-3/8 - 5/15/95 3/	73.10	-3.04	15.02	+.68	7/09/80	101.10	7/08/80	73.06	8/27/81
1,503	12-5/8 - 5/15/95 3/	85.04	-4.25	15.24	+.92	4/08/80	121.30	6/16/80	85.04	8/31/81
1,482	11-1/2 - 11/15/95 3/	78.26	-3.20	15.18	+.74	10/14/80	100.14	10/15/80	78.26	8/31/81
692	7 - 5/15/93-98 3/	54.18	-4.28	14.16	+1.16	5/15/73	99.22	9/28/73	54.18	8/31/81
1,488	3-1/2 - 11/15/98 3/	74.02	-9.05	5.92	+.96	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	61.07	-4.05	14.71	+.95	5/15/74	112.16	12/31/76	61.04	8/27/81
2,771	7-7/8 - 2/15/95-00 3/	56.12	-4.00	14.85	+.98	2/18/75	107.04	12/31/76	56.12	8/31/81
4,662	8-3/8 - 8/15/95-00 3/	58.08	-5.05	15.11	+1.23	8/15/75	111.16	12/31/76	58.08	8/31/81
1,501	11-3/4 - 2/15/01 3/	78.28	-5.01	15.15	+.95	1/12/81	97.28	1/07/81	78.28	8/31/81
1,750	13-1/8 - 5/15/01 3/	88.02	-4.15	15.03	+.76	4/02/81	102.00	6/15/81	87.30	8/25/81
1,575	8 - 8/15/96-01 3/	57.28	-3.06	14.51	+.75	8/16/76	108.10	12/31/76	57.28	8/31/81
1,753	13-3/8 - 8/15/01 3/	88.30	-5.00	15.15	+.85	7/02/81	99.20	6/29/81	88.30	8/31/81
4,246	8-1/4 - 5/15/00-05 3/	58.06	-4.02	14.57	+.94	5/15/75	110.24	12/31/76	58.06	8/31/81
4,249	7-5/8 - 2/15/02-07 3/	55.08	-4.04	14.16	+.96	2/15/77	100.28	6/28/77	55.08	8/31/81
1,495	7-7/8 - 11/15/02-07 3/	58.06	-3.04	13.84	+.69	11/15/77	100.23	11/23/77	58.06	8/31/81
2,103	8-3/8 - 8/15/03-08 3/	59.04	-4.09	14.40	+.95	8/15/78	100.06	9/12/78	59.04	8/31/81
5,230	8-3/4 - 11/15/03-08 3/	61.00	-4.19	14.55	+1.01	11/15/78	100.20	11/16/78	61.00	8/31/81
4,606	9-1/8 - 5/15/04-09 3/	63.10	-4.24	14.59	+1.01	5/15/79	103.13	7/02/79	63.10	8/31/81
4,201	10-3/8 - 11/15/04-09 3/	71.14	-4.18	14.63	+.88	11/15/79	108.04	6/13/80	71.14	8/31/81
2,647	11-3/4 - 2/15/05-10 3/	80.12	-4.20	14.68	+.80	2/15/80	120.24	6/16/80	80.12	8/31/81
2,987	10 - 5/15/05-10 3/	69.12	-4.16	14.53	+.88	5/15/80	105.02	6/16/80	69.12	8/31/81
4,736	12-3/4 - 11/15/05-10 3/	86.28	-4.22	14.71	+.76	11/17/80	108.31	1/05/81	86.28	8/31/81
4,608	13-7/8 - 5/15/06-11 3/	93.30	-5.14	14.78	+.82	5/15/81	109.29	6/16/81	93.30	8/31/81
14	1-1/2 - 10/01/81-EO	98.16	+.30	19.97	+3.02	10/01/76	98.16	8/31/81	76.20	3/31/77
*	1-1/2 - 4/01/82-EA	92.04	+.22	16.15	+.61	4/01/77	92.04	8/31/81	78.00	3/31/77
*	1-1/2 - 10/01/82-EO	86.00	+.26	16.08	+.16	10/01/77	86.00	8/31/81	76.14	6/30/78
*	1-1/2 - 4/01/83-EA	80.06	+.08	16.17	+.52	4/01/78	84.04	5/30/81	74.06	6/30/78
*	1-1/2 - 10/01/83-EO	75.06	-.04	15.96	+.64	10/01/78	82.12	5/30/81	71.14	10/31/79
*	1-1/2 - 4/01/84-EA	70.30	-.08	15.59	+.58	4/01/79	81.08	5/30/81	69.12	10/31/79
*	1-1/2 - 10/01/84-EO	66.22	+.06	15.49	+.26	10/01/79	78.16	5/30/81	66.02	4/30/81
*	1-1/2 - 4/01/85-EA	60.18	-.10	16.51	+.49	4/01/80	83.00	5/30/81	60.18	8/31/81

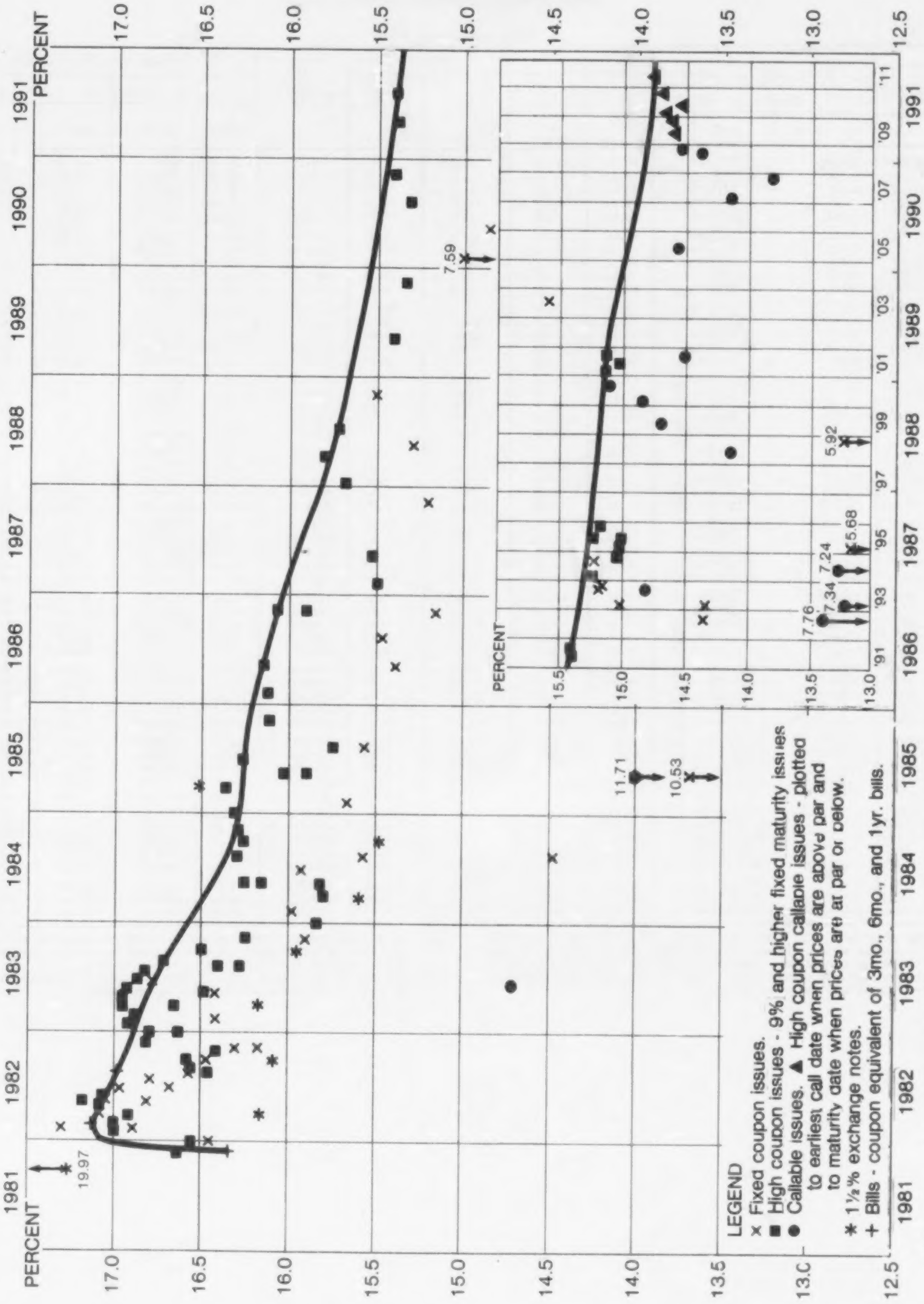
1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

YIELDS OF TREASURY SECURITIES, AUGUST 31, 1981

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/ 5/	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 4/	11.17	6.71
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97	9.80 4/	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	10.03 4/	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41	11.55 4/5/	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	10.83 4/	13.36	7.85
May	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36	9.82 4/5/	11.61	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32	9.40	11.12	7.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	9.83 4/	11.48	7.91
Aug.	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.04	5.39	10.53	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28	11.20 4/	13.17	8.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14	11.83 4/	14.10	9.46
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21	11.89	14.38	9.53
		1972			1975			1978			1981	
Jan.	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36	11.65 4/	14.01	9.12
Feb.	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23	12.23 4/	14.60	9.94
Mar.	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25	12.15 4/	14.49	9.55
Apr.	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33	12.62	15.00	10.38
May	5.64	7.61	5.22	7.01 4/ 5/	9.76	6.96	7.87	9.00	5.75	12.96 4/	15.68	10.68
June	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91	12.39 4/	14.97	10.53
July	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97	13.05	15.67	11.50
Aug.	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/ 5/	8.83	5.81	13.61 4/	16.34	12.11
Sept.	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61			
Oct.	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76			
Nov.	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81			
Dec.	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1981											
Mar. 6	12.42	14.62	9.50	May 1	12.89	15.86	n.a.	July 3	12.76	15.27	n.a.
13	12.07	14.45	9.68	8	13.28 4/	15.93	10.83	10	12.85	15.48	n.a.
20	11.77	14.43	n.a.	15	13.13	15.83	11.25	17	12.84	15.68	11.00
27	12.29 4/	14.46	9.45	22	12.80	15.52	10.25	24	13.28	15.87	12.00
Apr. 3	12.25	14.64	10.30	29	12.56	15.25	10.38	31	13.30	16.07	n.a.
10	12.56	14.74	10.36	June 5	12.48	15.05	10.58	Aug. 7	13.58 4/	16.15	n.a.
17	12.66	15.11	10.48	12	12.30	14.92	n.a.	14	13.25	16.25	11.50
24	12.65	15.50	n.a.	19	12.18 4/	14.88	10.26	21	13.46	16.33	12.26
				26	12.48	15.02	11.10	28	14.02 4/	16.62	12.60

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

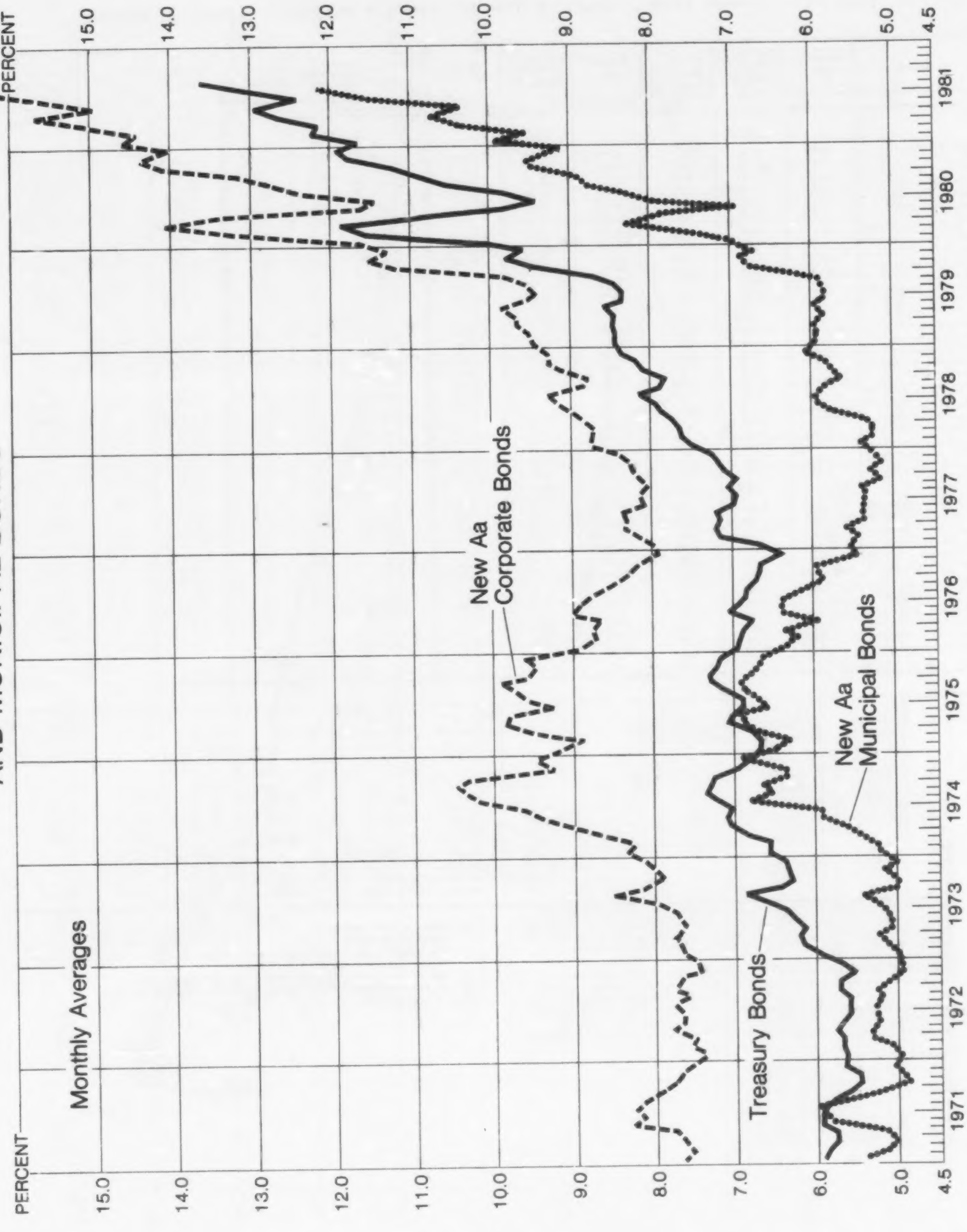
2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.



AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/	Gold stock 2/		Special drawing rights 1/ 4/	Foreign currencies 5/	Reserve position in International Monetary Fund 1/ 6/
		Total 3/	Treasury			
	(1)	(2)	(3)	(4)	(5)	(6)
1971	12,167 7/	10,206	10,132	1,100	276 7/	585
1972	13,151 8/	10,487 8/	10,410 8/	1,958 8/	241	465 8/
1973	14,378 9/	11,652 9/	11,567 9/	2,166 9/	8	552 9/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11,172	2,724	3,807	1,253
1980	26,756	11,160	11,160	2,610	10,134	2,852
1980-Aug	22,691	11,172	11,172	4,009	5,946	1,564
Sept	22,994	11,168	11,168	4,007	6,154	1,665
Oct	23,967	11,163	11,163	3,939	7,194	1,671
Nov	25,673	11,162	11,162	3,954	8,735	1,822
Dec	26,756	11,160	11,160	2,610	10,134	2,852
1981-Jan	28,316	11,159	11,159	3,628	10,662	2,867
Feb	29,682	11,156	11,156	3,633	11,783	3,110
Mar	30,410	11,154	11,154	3,913	11,895	3,448
Apr	29,693	11,154	11,154	3,712	11,251	3,576
May	29,395	11,154	11,154	3,652	10,899	3,690
June	29,582	11,154	11,154	3,689	10,751	3,988
July	28,870r	11,154	11,154	3,717	9,842	4,157r
Aug	29,265	11,154	11,154	3,739	10,031	4,341

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transcations in SDRs. Allocations of SDRs on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, as such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 4, Table IFS-4.

8/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

9/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

r Revised.

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/					Liabilities to banks 6/	Liabilities to other foreigners				
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1971 10/ 11/....	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/........	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973............	93,642 12/	-	66,861	12/44,233	5,701	15,564 12/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/........	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975............	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976............	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977............	193,977	-	126,230	65,822	32,165	20,443	7,800	43,250	16,466	14,736	1,730	-	8,031
1978............	244,577	-	157,027	90,998	35,894	20,970	9,165	59,815	19,992	16,070	2,327	1,595	7,743
1979............	268,311	-	143,326	78,206	37,590	17,387	10,143	90,228	26,967	18,642	3,056	5,269	7,790
1980............	295,496	-	157,112	86,624	41,455	14,654	14,379	100,129	31,289	19,914	4,938	6,437	6,966
1980-Aug........	287,700	-	148,141	79,411	39,803	15,654	13,273	103,729	28,859	18,665	3,757	6,437	6,971
Sept.......	279,508	-	149,755	80,203	40,801	14,254	13,472	93,058	29,407	19,056	3,914	6,437	7,288
Oct........	284,874	-	150,148	79,127	41,489	15,254	14,278	98,013	29,465	18,874	4,154	6,437	7,248
Nov........	294,418	-	156,090	84,650	41,790	15,254	14,396	100,529	30,935	19,854	4,644	6,437	6,864
Dec........	295,496	-	157,112	86,624	41,455	14,654	14,379	100,129	31,289	19,914	4,938	6,437	6,966
1981-Jan........	294,209	-	155,500	83,568	42,320	14,654	14,958	100,373	31,807	20,209	5,161	6,437	6,529
Feb........	295,136	-	155,332	82,013	43,725	14,494	15,100	100,322	32,820	20,891	5,492	6,437	6,662
Mar. 10/...	298,653	-	162,754	87,963	44,808	14,294	15,689	96,247	32,847	20,816	5,594	6,437	6,805
	300,288	-	162,774	87,983	44,808	14,294	15,689	97,570	33,140	21,109	5,594	6,437	6,804
Apr........	309,080	-	163,079	87,233	45,303	14,294	16,249	105,774	33,621	21,573	5,611	6,437	6,606
May........	310,204	-	157,678	81,421	45,625	14,296	16,338	111,774	34,111	21,698	5,976	6,437	6,641
June p.....	305,495	-	159,315	82,953	46,605	13,202	16,555	104,302	35,149	22,595	6,117	6,437	6,729
July p.....	310,191	-	159,064	81,523	47,402	12,802	17,337	109,827	34,530	22,405	6,433	5,692	6,770

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

12/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

p Preliminary.

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1971 3/ 4/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 5/	45,764 5/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,230	70,748	2,334	4,633	45,826	1,742	947
1978	157,027	93,089	2,486	5,038	53,255	2,408	751
1979	143,326	85,633	1,898	6,280	46,607	2,412	496
1980	157,112	81,592	1,562	5,665	63,317	4,123	853
1980-Aug.	148,141	78,549	2,156	6,039	57,629	3,281	487
Sept.	149,755	76,967	1,901	6,590	60,531	3,232	534
Oct.	150,148	75,989	1,670	5,996	61,885	3,519	1,089
Nov.	156,090	80,884	1,393	5,707	62,973	3,866	1,267
Dec.	157,112	81,592	1,562	5,665	63,317	4,123	853
1981-Jan.	155,500	80,434	1,175	5,443	63,278	3,972	1,198
Feb.	155,332	78,334	1,089	5,228	65,614	3,947	1,120
Mar. 3/	162,754	79,981	1,437	6,352	69,731	4,089	1,166
	162,274	79,999	1,437	6,352	69,733	4,087	1,166
Apr.	163,079	78,242	1,177	5,893	71,735	4,187	1,845
May	157,678	71,455	1,365	5,513	73,290	3,927	2,128
June p	159,315	71,130	1,248	6,090	75,369	3,190	2,288
July p	159,064	70,595	664	5,560	77,892	2,645	1,708

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

5/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total (1)	Payable in dollars: Total (2)	Germany (3)	Switzer-land (4)	Other Europe 1/ (5)	Canada 2/ (6)	Asia (7)
1971	9,809 4/	7,829	5,000	-	54	2,640	135
1972	15,872	14,333	11,315	-	42	2,840	135
1973	15,669 5/	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,468	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1980	21,091	14,654	14,607	47	-	-	-
1980-Aug	22,091	15,654	15,507	47	-	100	-
Sept	21,691	15,254	15,107	47	-	100	-
Oct	21,691	15,254	15,107	47	-	100	-
Nov	21,691	15,254	15,107	47	-	100	-
Dec	21,091	14,654	14,607	47	-	-	-
1981-Jan	21,091	14,654	14,607	47	-	-	-
Feb	20,931	14,494	14,447	47	-	-	-
Mar	20,731	14,294	14,247	47	-	-	-
Apr	20,731	14,294	14,247	47	-	-	-
May	20,731	14,294	14,247	47	-	-	-
June	19,639	13,202	13,202	-	-	-	-
July	18,494	12,802	12,802	-	-	-	-
Aug	18,094	12,402	12,402	-	-	-	-

End of calendar year or month	Payable in foreign currencies: Total (8)	Germany 6/ (9)	Switzerland 7/ (10)
1971	1,980 4/	765 3/	1,215
1972	1,539	306	1,233
1973	1,459 5/	-	1,459 5/
1974	1,472	-	1,472
1975	1,599	-	1,599
1976	1,546	-	1,546
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1980	6,437	5,234	1,203
1980-Aug	6,437	5,234	1,203
Sept	6,437	5,234	1,203
Oct	6,437	5,234	1,203
Nov	6,437	5,234	1,203
Dec	6,437	5,234	1,203
1981-Jan	6,437	5,234	1,203
Feb	6,437	5,234	1,203
Mar	6,437	5,234	1,203
Apr	6,437	5,234	1,203
May	6,437	5,234	1,203
June	6,437	5,236	1,203
July	5,692	5,234	459
Aug	5,692	5,234	459

Note: For further information, see "Public Debt Operations", Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

3/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnote 7, Table IFS-1.

4/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 7, Table IFS-1.

5/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

6/ Beginning 1978, indicates notes publicly issued to private German residents.

7/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change			
	Payments of subscription in dollars	Net gold sales by IMF 1/	Net borrowings by IMF 2/	Transactions in foreign currencies 3/	IMF net income in dollars	Purchases of dollars	Repurchases in dollars		Amount 6/	Percent of U.S. quota	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1971	-	*	-	1,362	-28	-24	40	1,330	6,115	91	585
1972	541 5/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 5/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1980	4,021	100	398	-	-356	-1,692	1,619	4,090	13,455	85	2,852 7/
1980-Aug	-	-	30	-	-61	-145	54	-122	9,271	88	1,564 7/
Sept	-	-	74	-	-16	-153	64	-31	9,240	88	1,665 7/
Oct	-	-	-	-	-10	-171	147	-34	9,206	87	1,671 7/
Nov	-	-	60	-	-37	-186	52	-111	9,095	86	1,822 7/
Dec	4,021	-	34	-	-13	-247	565	4,360	13,455	85	2,852 7/
1981-Jan	-	-	-	-	-37	-74	24	-87	13,368	84	2,867 7/
Feb	-	-	67	-	-36	-425	166	-228	13,140	83	3,110 7/
Mar	-	-	-	-	-9	-427	112	-324	12,816	81	3,446 7/
Apr	-	-	35	-	-12	-238	34	-181	12,635	79	3,576 7/
May	-	-	60	-	-53	-320	171	-142	12,493	78	3,690 7/
June	-	-	119	-	-13	-648	299	-243	12,250	77	3,988 7/
July	-	-	38	-	-122r	-215	84	-215r	12,035r	75	4,157r 7/
Aug	-	-	125	-	-42	-156	36	-37	-11,998	75	4,341 7/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million; and in December 1980 to 12,608 million (in SDR terms).

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

5/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

6/ Beginning July 1974, IMF dollar holdings figures exclude currency valuation adjustment for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1980-Aug	-	25
Sept	21	-
Oct	164	-
Nov	97	-
Dec	7	-
1981-Jan	331	-
Feb	218	-
Mar	-	54
Apr	301	-
May	282	-
June	192	-
July	224	-
Aug	-	52

7/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1980-July	-2
Aug	*
Sept	*
Oct	-5
Nov	-3
Dec	*
1981-Jan	-9
Feb	-6
Mar	2
Apr	-11
May	-11
June	-9
July	-13
Aug	3

* Less than $500,000.

r Revised.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1980	-15.0	+21.3
1980- Aug.	-17.9	+14.1
Sept.	-18.0	+15.1
Oct.	-16.1	+18.0
Nov.	-14.1	+21.1
Dec.	-15.0	+21.3
1981-Jan.	-12.0	+26.9
Feb.	-4.9	+27.8
Mar.	-10.4	+31.0
Apr.	-7.3	+34.9
May	-3.8	+41.6
June	-2.0	+45.7
July	+2.2	+51.1
Aug. p	-0.5	+50.8

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: $m/m+x$ is U.S. imports as a proportion of its total trade with all countries in the set; and

$x/m+x$ is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

p Preliminary.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934, and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data by country or geographical area are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Revisions to the reporting forms are part of an ongoing effort to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms, and nonbanking enterprises.

Major revisions of the TIC B-series forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Also, effective March 1981, reporting coverage of the B-series forms was enlarged to include holdings by brokers and dealers of certain types of short-term money market instruments. Substantial revisions of the C-series forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Revisions of the TIC forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics " below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries, and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located, and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or to residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements which is included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and "Other Latin American Republics" are now shown separately in the country list as well as a new category in the International and regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations in that area primarily in the Arab states. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with these revised geographical categories.

Reporting Coverage

Reports are required from banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Entities that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks and some brokers and dealers file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year, as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978 ,quarterly reports are filed with respect to liabilities and claims denominated in foreign currencies vis-a-vis foreigners. The specified exemption level applicable to the monthly and quarterly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There is no separate exemption level for the semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims on the six-month average basis are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks, brokers, and dealers in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the respondents themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type show total liabilities payable in dollars reported by banks, brokers, and dealers. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilites data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis. Beginning March 1981, this claims coverage was extended to certain items in the hands of brokers and dealers in the United States.

Table CM-II-1 presents total claims by type as reported on the old B-series forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by

the central government or its departments; State, provincial, and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time-remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5, and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities (1)	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total (2)	Payable in dollars (3)	Payable in foreign currencies (4)	Total (5)	Payable in dollars (6)	Payable in foreign currencies (7)	Total (8)	Payable in dollars (9)	Payable in foreign currencies (10)
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,504	90,998	90,742	256	75,885	73,493	2,392	2,621	2,607	14
1979	189,438	78,206	78,206	-	108,870	106,958	1,912	2,362	2,356	6
1980	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34
1980-Aug	204,648	79,411	79,411	-	122,394	119,677	2,717 8/	2,843	2,821	22 8/
Sept	194,905	80,203	80,203	-	112,114	109,397	2,717	2,588	2,551	37
Oct	198,785	79,127	79,127	-	116,887	114,170	2,717 8/	2,771	2,734	37 8/
Nov	207,547	84,650	84,650	-	120,383	117,666	2,717 8/	2,514	2,477	37 8/
Dec	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34
1981-Jan	206,145	83,568	83,568	-	120,582	116,868	3,714 8/	1,995	1,961	34 8/
Feb	205,264	82,013	82,013	-	121,213	117,499	3,714 8/	2,037	2,003	34 8/
Mar. 3/	206,911	87,963	87,963	-	117,063	113,833	3,230	1,884	1,854	30
	208,547	87,983	87,983	-	118,679	115,447	3,232	1,884	1,854	30
Apr	216,414	87,233	87,233	-	127,347	124,115	3,232 8/	1,834	1,804	30 8/
May	216,737	81,421	81,421	-	133,472	130,240	3,232 8/	1,844	1,814	30 8/
June p	211,637	82,953	82,953	-	126,897	124,063	2,835	1,786	1,777	9
July p	215,546	81,523	81,523	-	132,232	129,397	2,835 8/	1,791	1,782	9 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets in the amount of $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "offical institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

p Preliminary.

Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1971 4/ 5/	53,684	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	32,311	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,235	3,390	2,560	67,415	17,376	11,257	1,429	300	7,126	37,311	4,242	8,353	285	3,189
1979	185,164	4,671	3,050	47,666	22,819	13,285	1,667	422	9,125	63,817	5,087	8,755	382	4,418
1980	202,953	3,271	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1980-Aug.	199,088	3,691	3,026	49,811	22,884	13,423	1,510	577	11,615	73,887	5,014	8,719	473	4,458
Sept.	189,600	4,229	3,576	49,361	23,036	12,989	1,408	361	11,026	64,557	4,986	9,020	693	4,358
Oct.	193,296	3,406	3,355	50,392	21,974	13,843	1,718	515	11,537	67,683	5,096	8,945	502	4,331
Nov.	202,315	3,553	3,588	55,104	22,404	13,714	1,782	529	11,328	70,458	5,393	9,184	513	4,764
Dec.	202,953	3,771	3,512	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981-Jan.	200,436	3,869	3,343	56,522	19,834	12,889	1,857	631	11,157	70,125	5,179	10,628	432	3,970
Feb.	199,512	3,580	2,997	56,988	18,449	14,287	1,813	714	10,820	68,973	5,246	10,892	449	4,303
Mar. 4/	201,796	3,338	2,920	60,493	21,212	12,585	2,324	826	10,592	66,690	5,259	10,961	607	3,989
	203,432	2,232	2,938	60,493	21,321	12,588	2,305	827	11,912	66,707	5,270	10,995	690	4,154
Apr.	211,348	3,768	2,412	61,671	19,382	13,493	1,549	839	11,698	74,963	5,205	11,677	701	3,990
May.	211,662	3,444	2,642	57,858	17,478	13,394	1,685	945	10,963	81,556	5,209	11,640	581	4,249
June p	207,016	3,975	2,563	57,719	18,696	13,638	1,728	1,165	10,898	74,042	5,346	12,275	559	4,415
July p	210,920	3,134	2,085	55,669	20,634	12,931	1,573	1,037	11,244	80,208	5,115	12,697	606	3,986

1/ Includes Bank for International Settlements.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

3/ Data not available separately prior to April, 1978.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total (1)	Deposits		U.S. Treasury bills and certificates (4)	Other liabilities 1/ (5)
		Demand (2)	Time 1/ (3)		
1971 2/	1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,356	260	151	102	1,844
1980	2,344	146	85	254	1,859
1980-Aug.	2,821	171	101	644	1,905
Sept.	2,551	141	100	316	1,994
Oct.	2,734	115	95	581	1,943
Nov.	2,477	187	92	337	1,861
Dec.	2,344	146	85	254	1,859
1981-Jan.	1,961	212	71	88	1,590
Feb.	2,003	186	76	368	1,373
Mar. 2/	1,854	126	67	333	1,328
	1,854	126	67	333	1,328
Apr.	1,804	178	81	63	1,482
May	1,814	147	80	213	1,374
June p	1,777	224	75	289	1,189
July p	1,782	222	75	247	1,237

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year			1981						
	1978	1979	1980	Feb.	Mar. 1/		Apr.	May	June p	July p
Europe:										
Austria	514	426	535	563	524	525	525	495	541	611
Belgium-Luxembourg	2,780	2,490	4,357	5,121	4,923	4,925	5,151	5,694	5,203	4,820
Bulgaria	29	64	116	61	123	125	54	26	54	62
Czechoslovakia	31	14	16	26	17	16	13	22	15	13
Denmark	1,947	1,093	499	434	464	463	435	527	434	449
Finland	347	399	456	356	332	332	329	281	310	299
France	9,338	10,547	12,256	12,653	13,050	13,041	13,193	11,458	11,581	11,127
German Democratic Republic	42	60	76	91	93	89	72	96	47	38
Germany	17,696	13,105	10,145	9,468	12,516	12,523	12,706	9,690	9,723	9,163
Greece	826	636	670	563	593	594	574	513	507	533
Hungary	103	56	61	28	29	30	25	29	37	29
Italy	7,778	7,808	7,621	6,037	3,499	3,507	3,653	3,067	4,725	6,245
Netherlands	2,416	2,361	2,475	2,574	2,333	2,338	2,323	2,185	2,149	1,781
Norway	1,273	1,273	1,353	1,046	1,582	1,583	1,484	1,655	1,756	1,301
Poland	107	130	122	134	134	135	107	132	130	110
Portugal	332	559	376	360	358	358	310	337	456	449
Romania	23	16	31	75	14	14	49	42	109	68
Spain	878	1,275	1,514	1,402	1,641	1,641	1,362	1,687	1,206	1,336
Sweden	3,126	2,009	1,755	2,096	2,416	2,416	2,792	2,509	2,195	1,978
Switzerland	18,652	18,103	16,952	16,899	17,090	17,101	15,984	16,056	16,016	16,316
Turkey	318	224	242	231	237	238	211	185	194	356
United Kingdom	14,617	24,851	23,098	24,743	25,226	26,347	24,855	25,996	24,899	23,366
U.S.S.R.	82	53	68	84	47	47	37	85	41	46
Yugoslavia	254	266	681	269	202	201	238	271	312	408
Other Europe	3,460	4,071	6,940	5,385	5,339	5,357	4,894	5,605	5,324	5,162
Total Europe	86,969	91,388	92,414	90,698	92,782	93,941	91,379	88,643	87,965	86,066
Canada:	7,167	7,619	10,344	9,444	8,954	8,993	10,722	11,606	10,555	9,548
Latin America and Caribbean:										
Argentina	1,648	1,600	2,191	2,057	1,920	1,920	1,923	1,803	1,993	1,981
Bahamas	6,759	15,296	16,433	15,977	14,235	14,408	18,866	20,206	17,875	24,434
Bermuda	621	462	732	866	961	958	680	847	771	708
Brazil	1,141	1,010	1,219	1,269	1,159	1,157	1,353	1,356	1,438	1,171
British West Indies	6,086	11,559	13,341	12,718	12,056	12,056	14,486	15,382	13,285	14,466
Chile	398	468	460	431	549	549	539	527	508	566
Colombia	1,763	2,624	3,086	3,096	2,981	2,981	2,951	2,839	2,835	2,792
Cuba	13	13	6	7	6	6	8	7	7	7
Ecuador	323	425	371	449	511	511	352	391	463	392
Guatemala	428	414	367	461	446	446	416	413	399	411
Jamaica	52	76	97	101	94	94	141	132	80	122
Mexico	3,479	4,212	4,569	4,622	4,827	4,829	5,405	5,020	5,430	5,596
Netherlands Antilles	308	499	413	523	436	475	442	438	493	480
Panama	2,970	4,491	5,521	4,787	4,733	4,881	5,159	5,284	4,850	5,223
Peru	363	383	404	448	342	343	355	335	451	364
Trinidad and Tobago	216	518	495	93	389	389	146	69	580	165
Uruguay	231	202	254	266	306	305	284	334	322	243
Venezuela	3,825	4,196	3,185	3,960	4,245	4,247	4,205	3,951	3,549	3,667
Other Latin America and Caribbean	1,598	1,802	1,639	1,779	1,770	1,770	1,854	1,912	1,820	1,959
Total Latin America and Caribbean	32,224	50,250	54,784	53,888	51,966	52,327	59,564	61,245	57,146	64,748
Asia:										
China:										
Mainland	68	50	52	58	65	65	51	58	104	93
Taiwan	503	1,394	1,662	1,734	1,823	1,823	1,800	1,782	1,936	1,997
Hong Kong	1,260	1,677	2,633	3,139	2,517	2,514	2,545	3,078	3,228	3,522
India	794	532	422	611	582	582	448	464	414	398
Indonesia	449	505	730	678	1,063	1,063	944	707	582	1,309
Israel	688	709	889	563	603	603	465	425	478	387
Japan	21,955	8,981	16,390	18,099	19,450	19,525	19,534	19,887	19,724	19,634
Korea	803	995	1,528	1,485	1,380	1,380	1,382	1,398	1,341	1,262
Lebanon	166	217	138	147	128	130	120	203	128	133
Malaysia	176	166	116	253	242	245	221	232	253	403
Pakistan	264	374	473	206	244	244	234	273	353	333
Philippines	645	796	919	1,057	1,115	1,115	1,213	802	1,049	996
Singapore	370	696	1,201	1,276	1,047	1,047	1,169	1,545	1,915	1,988
Syria	22	26	16	19	35	35	29	16	25	27
Thailand	427	286	469	409	252	252	393	340	424	438
Oil-exporting countries 2/	7,537	15,322	14,476	13,038	14,220	14,221	15,134	14,743	15,150	14,814
Other Asia	419	408	546	510	444	443	482	423	458	482
Total Asia	36,546	33,135	42,661	43,282	45,211	45,287	46,163	46,376	47,562	48,216
Africa:										
Egypt	404	475	486	496	333	333	336	308	289	293
Ghana	47	46	48	48	56	56	46	47	39	60
Liberia	67	141	91	96	87	88	99	104	112	94
Morocco	32	33	33	30	33	33	34	56	41	77
South Africa	168	187	296	266	340	340	348	378	261	266
Zaire	43	110	57	58	28	28	28	24	181	84
Oil-exporting countries 3/	1,525	1,635	3,540	2,833	3,085	3,084	3,135	3,005	2,390	1,716
Other Africa	605	617	647	556	612	612	522	615	614	589
Total Africa	2,892	3,243	5,198	4,382	4,574	4,574	4,550	4,534	3,928	3,178
Other countries:										
Australia	843	700	968	1,224	1,297	1,296	1,924	2,787	2,406	1,779
All other	241	242	299	309	242	243	278	204	289	220
Total other countries	1,085	942	1,267	1,533	1,539	1,540	2,202	2,490	2,695	1,999
Total foreign countries	166,882	187,077	206,668	203,226	205,026	206,661	214,580	214,893	209,851	213,755
International and regional:										
International	1,485	1,241	1,157	995	754	754	795	781	747	699
European regional	38	44	38	18	50	50	33	28	27	28
Latin American regional	822	808	924	779	798	798	723	760	731	774
Asian regional	254	249	251	236	281	281	267	271	265	280
African regional	22	20	7	5	2	2	2	2	8	10
Middle Eastern regional	-	-	*	6	-	-	15	2	7	-
Total international and regional	2,621	2,362	2,377	2,037	1,885	1,885	1,834	1,843	1,786	1,791
Grand total	169,504	189,438	209,045	205,264	206,911	208,547	216,414	216,737	211,637	215,546

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Total Liabilities by Type and Country, as of July 31, 1981

Preliminary

(Position in millions of dollars)

Country	Total liabilities			Liabilities payable in dollars											
	Total	Payable in dollars	Payable in foreign currencies 1/	Totals		To foreign official institutions and unaffiliated foreign banks				Liabilities to banks' own foreign offices	Liabilities to all other foreigners				Memorandum
				Banks' own liabilities	Custody liabilities	Deposits		Short-term U.S. Treasury obligations	Other liabilities		Deposits		Short-term U.S. Treasury obligations	Other liabilities	Negotiable CD's held for all foreigners
						Demand	Time 2/				Demand	Time 2/			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	611	609	2	261	348	77	13	74	419	9	7	9	*	1	52
Belgium-Luxembourg	4,820	4,671	149	2,151	2,521	427	34	2,061	739	1,185	123	53	35	15	289
Bulgaria	62	62	-	62	*	30	-	-	30	1	*	1	-	*	-
Czechoslovakia	13	13	-	13	*	13	*	-	*	-	*	*	-	*	-
Denmark	449	430	19	209	221	79	*	61	255	14	14	5	1	1	79
Finland	299	294	5	178	116	82	*	25	160	2	10	2	10	3	21
France	11,127	11,060	67	3,595	7,465	819	128	7,056	861	1,969	106	84	19	18	309
German Democratic Republic	38	37	1	37	*	31	-	-	1	1	*	3	-	*	-
Germany	9,163	9,069	94	1,988	7,081	650	99	6,950	426	529	182	155	42	36	23
Greece	533	532	*	403	129	178	82	16	115	27	27	85	*	2	103
Hungary	29	29	-	27	2	22	-	-	6	-	*	1	-	*	-
Italy	6,245	6,140	105	3,019	3,121	855	124	2,741	1,416	822	47	125	1	8	43
Netherlands	1,781	1,765	16	972	793	249	123	591	330	275	98	36	2	60	161
Norway	1,301	1,288	12	455	833	189	30	328	673	7	45	12	1	4	365
Poland	110	71	38	53	18	50	*	7	10	-	1	2	*	1	-
Portugal	449	447	2	420	28	168	*	-	99	53	13	90	1	22	21
Romania	68	68	-	57	10	52	*	-	11	2	*	2	-	*	-
Spain	1,336	1,329	7	1,172	156	473	22	19	222	245	74	247	11	16	51
Sweden	1,978	1,963	15	500	1,463	206	9	1,117	440	154	16	17	1	3	75
Switzerland	16,316	16,141	175	4,304	11,837	1,252	432	5,411	6,241	1,739	122	558	144	242	3,277
Turkey	356	356	*	354	2	263	*	-	76	5	2	10	*	*	-
United Kingdom	23,366	22,895	471	19,094	3,801	956	390	774	2,982	16,332	384	151	59	868	140
U.S.S.R.	46	46	-	43	3	25	-	-	4	16	1	1	-	*	-
Yugoslavia	408	408	*	404	4	106	*	-	237	60	2	3	-	*	-
Other Europe	5,162	5,160	2	2,974	2,186	111	928	393	3,542	30	16	18	3	120	1,758
Total Europe	86,066	84,886	1,180	42,744	42,141	7,362	2,416	27,624	19,297	23,477	1,293	1,668	332	1,419	6,766
Canada	9,548	9,192	356	8,637	554	403	24	227	204	7,427	295	316	75	220	165
Latin America and Caribbean:															
Argentina	1,981	1,979	1	1,918	61	338	60	4	55	411	246	845	1	19	12
Bahamas	24,434	24,319	115	24,202	116	72	38	16	313	23,688	64	98	15	14	17
Bermuda	708	634	74	252	382	21	57	2	11	*	52	89	15	386	166
Brazil	1,171	1,145	27	1,028	116	474	*	*	149	131	191	179	*	21	5
British West Indies	14,466	14,015	451	13,617	398	148	94	4	264	13,053	31	35	15	370	231
Chile	566	565	*	558	8	200	14	-	115	24	66	140	*	5	1
Colombia	2,792	2,784	8	807	1,977	113	101	1,377	694	3	163	326	*	6	365
Cuba	7	7	-	6	1	1	*	-	1	-	1	4	*	*	-
Ecuador	392	392	*	382	10	115	*	5	64	3	72	130	*	3	2
Guatemala	411	411	-	401	10	26	-	1	49	2	39	288	*	7	8
Jamaica	122	122	*	78	45	13	9	45	9	3	12	31	-	*	-
Mexico	5,596	5,517	79	4,760	757	639	9	*	583	133	509	3,030	13	602	503
Netherlands Antilles	480	480	-	384	97	24	*	2	13	127	60	141	27	86	14
Panama	5,223	4,989	235	4,774	215	85	7	7	60	4,138	94	383	12	203	169
Peru	364	363	1	353	11	93	*	-	75	8	29	149	*	7	5
Trinidad and Tobago	165	165	*	112	54	49	5	53	21	2	8	26	*	*	-
Uruguay	243	243	*	215	28	54	3	-	40	9	44	69	1	23	21
Venezuela	3,667	3,666	1	3,441	225	288	97	-	1,224	18	417	1,546	2	75	15
Other Latin America and Caribbean	1,959	1,958	1	1,798	160	275	3	89	222	54	245	1,049	*	21	16
Total Latin America and Caribbean	64,748	63,755	993	59,084	4,671	3,028	499	1,604	3,963	41,809	2,344	8,558	102	1,847	1,549
Asia:															
China:															
Mainland	93	92	2	68	23	32	16	-	24	10	4	6	-	*	*
Taiwan	1,997	1,996	1	825	1,171	149	28	1,022	363	73	111	164	11	75	58
Hong Kong	3,522	3,446	76	3,020	426	248	12	298	130	1,211	184	1,337	11	14	5
India	398	392	6	182	210	87	19	148	63	48	13	6	*	6	-
Indonesia	1,309	1,309	*	517	792	87	1	697	400	85	23	15	*	*	*
Israel	387	387	*	335	52	79	15	1	83	145	18	43	1	1	-
Japan	19,634	19,472	161	4,736	14,737	819	9	14,035	624	3,575	160	68	65	117	21
Korea	1,262	1,252	11	829	423	283	290	334	176	135	12	15	-	5	12
Lebanon	133	133	*	130	3	66	*	-	2	17	17	29	1	1	*
Malaysia	403	403	*	111	292	81	-	277	14	22	7	2	-	1	1
Pakistan	333	332	*	315	18	21	*	7	59	220	12	11	-	2	-
Philippines	996	996	*	879	117	462	46	76	97	132	72	99	2	12	14
Singapore	1,988	1,985	3	956	1,029	135	16	1,012	26	742	24	23	*	6	*
Syria	27	27	-	26	2	18	*	-	1	-	3	4	-	1	1
Thailand	438	436	2	266	170	81	*	148	43	117	13	31	*	2	2
Other Asia	15,296	15,276	21	4,669	10,607	1,056	209	6,867 3/	5,790	740	257	150	2 3/	205	767
Total Asia	48,216	47,933	283	17,864	30,069	3,703	661	24,922	7,897	7,270	931	2,007	95	449	882
Africa:															
Egypt	293	293	*	233	60	188	3	60	1	29	7	5	-	1	-
Ghana	60	60	-	60	*	25	*	*	21	3	9	3	-	-	-
Liberia	96	94	-	80	13	9	*	-	3	1	29	38	1	13	11
Morocco	77	77	*	77	*	71	*	-	*	2	2	2	-	*	*
South Africa	266	257	9	215	42	152	*	34	21	8	16	22	1	2	2
Zaire	84	84	-	57	27	31	-	27	12	10	2	2	-	-	-
Other Africa	2,305	2,303	2	1,588	715	976	49	712 3/	332	48	144	40	- 3/	*	*
Total Africa	3,178	3,168	11	2,310	857	1,453	53	832	390	101	208	113	2	16	13
Other countries:															
Australia	1,779	1,770	8	179	1,592	62	*	1,493	79	55	36	22	*	23	55
All other	220	216	4	186	30	55	5	5	49	68	9	13	-	13	10
Total other countries	1,999	1,987	12	365	1,622	117	6	1,497	127	123	45	35	*	37	65
Total foreign countries	213,755	210,920	2,835	131,005	79,915	16,065	3,658	56,706	31,878	80,208	5,115	12,697	606	3,986	9,439
International and regional:															
International	699	699	-	224	475	179	36	231	251	-	1	*	-	-	209
European regional	28	28	-	28	*	23	*	-	4	-	*	*	*	-	-
Latin American regional	774	765	9	15	750	6	5	16	737	-	*	-	-	-	-
Asian regional	280	280	-	86	194	2	34	*	245	*	*	-	-	-	183
African regional	10	10	-	10	-	10	*	-	*	-	*	*	-	-	-
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	*	-	-	-	-
Total international and regional	1,791	1,782	9	363	1,419	221	75	247	1,237	*	2	*	*	-	392
Grand total	215,546	212,702	2,844	131,368	81,334	16,286	3,733	56,953	33,115	80,208	5,117	12,697	606	3,986	9,831

1/ As of end of June 1981.
2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.
3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $7,428 million.
* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars									Payable in foreign currencies		
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1968	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903	466	336	129
1969 1/	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084	534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096	534	352	181
1970	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118	635	352	283
1971 1/ 2/	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/	864	549	315
	16,939	16,022	7,314	806	2,395 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	103,320	99,892	90,761	9,131	3,428	2,619	809
Sept	108,648	105,249	[illegible]	9,082	3,399	2,953	446
Dec	130,771	126,743	115,500	11,243	4,028	3,671	358
1979-March	125,016	121,851	108,686	13,165	3,165	2,690	475
June	132,717	129,546	115,551	13,993	3,173	2,599	574
Sept	150,553	146,931	127,629	19,302	3,622	3,013	609
Dec	157,006	154,008	133,920	20,088	2,998	2,419	579
1980-March	158,322r	154,491r	131,907r	22,584	3,831	2,772	1,058
June	178,589	174,917	149,759	25,158	3,672	2,874	798
Sept	190,861	187,063	161,573	25,490	3,798	3,203	595
Dec	203,875	198,707	172,601	26,106	5,168	4,206	962
1981-Mar. 1/	215,154	210,528	179,473	31,055	4,626	4,182	444
	217,895	213,206	181,537	31,669	4,689	4,245	444
June p	233,082	229,268	195,505	33,763	3,815	3,467	347

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.
r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year			1981		
	1978	1979	1980	Mar. 3/		June p
Europe:						
Austria	163	298	263	198	198	199
Belgium-Luxembourg	1,600	1,604	2,078	2,902	2,907	3,243
Bulgaria	63	84	57	37	37	26
Czechoslovakia	10	12	64	20	20	33
Denmark	270	165	175	145	145	180
Finland	328	232	526	377	387	446
France	4,502	4,107	4,411	5,635	5,762	4,546
German Democratic Republic	67	67	88	153	153	183
Germany	1,327	1,566	1,446	1,690	1,248	1,491
Greece	241	224	369	313	313	349
Hungary	33	421	497	540	540	723
Italy	1,715	1,963	3,739	3,416	3,425	4,225
Netherlands	804	632	733	703	715	831
Norway	323	300	261	239	260	209
Poland	411	613	645	731	731	805
Portugal	189	352	350	270	270	369
Romania	108	129	142	120	120	124
Spain	1,252	1,223	1,255	1,761	1,763	2,001
Sweden	581	635	925	[illegible]	1,021	936
Switzerland	1,679	1,338	1,714	1,878	1,956	2,046
Turkey	365	188	187	178	178	181
United Kingdom	14,124	24,168	27,024	30,523	31,511	35,365
U.S.S.R.	438	346	415	405	405	416
Yugoslavia	445	681	924	954	954	1,078
Other Europe	147	209	242	228	228	231
Total Europe	31,187	41,558	48,531	54,434	55,748	60,239
Canada	7,725	8,152	9,212	9,561	9,861	10,933
Latin America and Caribbean:						
Argentina	2,469	4,662	6,075	6,112	6,115	6,254
Bahamas	21,859	19,102	29,804	34,565	34,728	34,571
Bermuda	391	478	243	341	341	808
Brazil	6,696	8,244	11,004	10,823	10,879	10,595
British West Indies	9,791	10,226	16,173	15,623	15,708	18,203
Chile	1,062	[illegible]	2,030	2,029	2,029	2,176
Colombia	1,068	1,660	1,819	1,524	1,524	1,590
Cuba	2	16	4	5	5	4
Ecuador	773	1,105	1,258	1,387	1,387	1,385
Guatemala	114	162	180	249	251	146
Jamaica	48	55	44	48	48	50
Mexico	5,705	9,360	12,880	12,748	12,787	14,420
Netherlands Antilles	298	277	885	836	954	928
Panama	3,125	6,109	5,801	6,054	6,057	6,343
Peru	928	685	940	854	854	871
Trinidad and Tobago	59	69	70	186	186	101
Uruguay	67	130	173	140	140	132
Venezuela	3,887	5,007	5,796	5,800	5,818	5,645
Other Latin America and Caribbean	1,625	1,722	1,750	1,933	1,936	1,830
Total Latin America and Caribbean	59,968	70,566	97,130	101,258	101,748	106,052
Asia:						
China:						
Mainland	7	45	243	248	248	245
Taiwan	1,804	2,161	2,959	2,890	2,893	3,071
Hong Kong	1,518	1,859	2,365	2,407	2,411	3,348
India	70	116	211	184	184	166
Indonesia	198	172	301	350	350	318
Israel	931	1,057	1,245	1,024	1,062	1,387
Japan	13,983	18,181	24,229	26,524	27,114	29,294
Korea	2,462	3,946	5,927	6,090	6,090	6,941
Lebanon	61	62	101	82	87	106
Malaysia	202	233	259	194	194	132
Pakistan	164	388	453	205	205	251
Philippines	726	789	1,051	658	658	1,275
Singapore	1,393	1,178	1,350	1,342	1,342	1,546
Syria	18	22	31	23	23	34
Thailand	777	973	912	865	865	693
Oil-exporting countries 1/	3,508	1,896	2,049	2,148	2,148	2,154
Other Asia	108	204	343	281	281	336
Total Asia	27,929	33,284	44,031	45,516	46,152	51,297
Africa:						
Egypt	114	124	169	163	163	172
Ghana	36	25	15	13	13	32
Liberia	233	271	321	336	336	315
Morocco	108	130	257	188	188	99
South Africa	1,070	647	598	748	748	872
Zaire	180	164	126	146	146	133
Oil-exporting countries 2/	603	550	1,073	866	866	927
Other Africa	401	456	586	585	585	595
Total Africa	2,746	2,367	3,146	3,044	3,044	3,145
Other countries:						
Australia	978	783	1,219	1,017	1,019	1,129
All other	135	212	410	219	219	213
Total other countries	1,112	995	1,629	1,236	1,238	1,342
Total foreign countries	130,667	156,922	203,679	215,050	217,791	233,007
International and regional:						
International	75	53	40	30	30	27
European regional	1	10	67	13	13	30
Latin American regional	10	16	57	45	45	17
Asian regional	-	-	10	-	*	-
African regional	18	-	6	-	-	-
Middle Eastern regional	-	-	15	16	16	-
Total international and regional	104	80	196	104	104	75
Grand total	130,771	157,006	203,875	215,154	217,895	232,082

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

3/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

* Less than $500,000. p Preliminary.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of June 30,1981

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year			Customer liability on acceptances			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	199	187	151	8	7	22	17	12	12	*
Belgium-Luxembourg	3,243	3,119	947	395	1,451	327	128	124	121	4
Bulgaria	26	26	18	5	-	2	-	*	*	-
Czechoslovakia	33	30	15	15	-	*	-	3	3	*
Denmark	180	137	97	27	*	13	23	43	43	*
Finland	446	367	315	50	*	1	153	80	80	*
France	4,546	3,340	1,884	519	811	126	290	1,207	1,199	8
German Democratic Republic	183	177	121	51	*	5	-	6	6	*
Germany	1,491	1,349	680	121	298	250	135	141	131	10
Greece	349	251	117	111	21	2	*	98	98	*
Hungary	723	720	226	492	-	1	38	4	4	*
Italy	4,225	3,918	1,710	1,603	524	82	572	307	299	8
Netherlands	831	667	434	52	132	49	26	164	155	9
Norway	209	182	141	31	*	11	54	27	26	*
Poland	805	794	286	505	-	2	15	11	11	-
Portugal	369	353	341	10	2	*	152	16	16	*
Romania	124	120	69	31	14	6	4	4	4	-
Spain	2,001	1,791	973	703	89	26	436	210	209	1
Sweden	936	749	637	89	12	12	321	187	186	1
Switzerland	2,046	1,895	1,029	21	712	133	144	152	144	8
Turkey	181	147	88	59	*	-	17	35	35	*
United Kingdom	35,365	16,440	9,894	516	5,713	317	465	18,925	18,898	27
U.S.S.R.	416	302	114	188	*	*	*	114	114	*
Yugoslavia	1,078	994	367	621	-	6	36	85	85	*
Other Europe	231	185	124	55	3	2	34	47	46	*
Total Europe	60,239	38,239	20,778	6,277	9,791	1,394	3,061	22,000	21,923	77
Canada	10,933	7,350	3,206	1,316	2,418	410	81	3,583	3,417	167
Latin America and Caribbean:										
Argentina	6,254	5,837	3,074	2,229	523	10	152	417	416	*
Bahamas	34,571	34,306	2,563	118	31,338	286	5	266	265	1
Bermuda	808	795	579	57	158	*	36	13	13	*
Brazil	10,595	10,006	5,576	3,704	718	9	2,543	589	584	5
British West Indies	18,203	18,032	1,764	64	15,841	364	92	171	171	*
Chile	2,176	2,079	1,171	826	73	9	263	98	97	*
Colombia	1,590	1,537	1,017	507	9	4	206	53	53	*
Cuba	4	3	*	3	-	-	-	1	1	*
Ecuador	1,385	1,285	812	452	21	*	91	100	99	*
Guatemala	146	103	71	26	7	*	8	42	42	*
Jamaica	50	38	26	12	1	*	11	12	12	*
Mexico	14,420	14,104	8,935	5,094	32	42	2,044	316	314	2
Netherlands Antilles	928	860	265	101	488	6	1	67	67	*
Panama	6,343	6,289	1,727	273	4,064	224	28	54	53	*
Peru	871	817	625	181	10	2	94	53	53	*
Trinidad and Tobago	101	73	46	26	1	*	1	28	28	*
Uruguay	132	94	62	28	5	*	8	38	38	*
Venezuela	5,645	5,298	3,863	1,374	56	6	149	347	346	1
Other Latin America and Caribbean	1,830	1,616	955	378	283	1	152	213	212	1
Total Latin America and Caribbean	106,052	103,174	33,129	15,453	53,629	963	5,884	2,878	2,865	13
Asia:										
China:										
Mainland	245	226	140	65	1	21	12	19	19	*
Taiwan	3,071	2,662	2,083	253	216	110	1,515	409	409	*
Hong Kong	3,348	3,269	1,135	46	2,057	31	466	79	78	1
India	166	144	76	7	49	11	16	23	22	*
Indonesia	318	271	140	99	18	14	87	47	47	*
Israel	1,387	1,309	1,078	222	8	*	520	78	78	*
Japan	29,294	26,220	16,829	425	8,689	277	8,598	3,074	3,010	64
Korea	6,941	6,711	6,000	200	476	35	4,296	230	230	-
Lebanon	106	50	48	-	2	*	4	57	57	*
Malaysia	132	108	61	35	11	1	28	24	24	*
Pakistan	251	247	61	3	172	11	7	4	4	*
Philippines	1,275	1,232	942	174	116	*	439	42	42	*
Singapore	1,546	1,504	676	17	792	20	262	42	38	4
Syria	36	16	16	-	-	-	*	18	18	-
Thailand	693	665	544	55	64	2	339	28	28	*
Other Asia	2,490	1,929	1,614	79	185	51	465	560	560	1
Total Asia	51,297	46,564	31,444	1,680	12,835	585	17,054	4,733	4,663	71
Africa:										
Egypt	172	156	137	1	17	1	40	16	16	*
Ghana	32	28	21	3	4	-	-	4	4	*
Liberia	315	292	82	208	1	-	7	23	23	-
Morocco	99	71	69	2	*	*	58	29	29	*
South Africa	872	686	570	39	49	27	308	186	174	12
Zaire	133	98	12	85	*	-	*	35	35	-
Other Africa	1,522	1,123	879	213	30	1	228	399	394	5
Total Africa	3,145	2,452	1,770	551	101	30	641	693	675	18
Other countries:										
Australia	1,129	950	687	66	165	32	559	179	178	1
All other	213	170	82	52	8	28	34	42	42	1
Total other countries	1,342	1,120	769	118	173	60	593	222	220	2
Total foreign countries	232,833	198,724	91,096	25,395	78,791	3,441	27,315	34,109	33,762	347
International and regional:										
International	27	26	*	-	-	26	-	1	1	-
European regional	30	30	3	28	-	-	-	*	*	-
Latin American regional	17	17	4	13	-	-	-	*	*	-
Asian regional	*	*	*	-	-	-	-	*	*	-
African regional	*	-	-	-	-	-	-	*	*	-
Middle Eastern regional	*	*	*	-	-	-	-	-	-	-
Total international and regional	75	73	7	41	-	26	-	1	1	-
Grand total	233,082	198,972	91,103	25,436	78,966	3,467	27,315	34,110	33,763	347

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars											Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items						
		Total	Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances	Total	Deposits	Other
			One year or less		Over one year			Deposits	Other					
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June	93,380	55,864	3,134	41,387	3,251	8,092	34,896	5,321	25,105	19,312	11,865	2,620	1,092	1,528
Sept	99,120	60,056	3,711	43,480	4,247	8,618	36,110	4,692	27,095	20,360	12,784	2,953	1,385	1,568
Dec	119,171	73,634	4,633	53,712	5,395	9,894	41,866	5,428	35,054	23,111	15,030	3,671	1,795	1,876
1979-Mar	111,376	71,676	4,749	50,748	5,982	10,197	37,010	6,134	31,177	23,421	15,266	2,690	1,208	1,482
June	118,150	77,835	4,745	55,426	6,500	11,164	37,716	7,004	34,557	25,010	16,983	2,599	1,373	1,225
Sept	130,642	87,665	6,287	62,203	7,787	11,388	39,964	7,115	38,910	27,497	19,867	3,013	1,376	1,637
Dec	136,338	86,242	7,351	57,861	8,371	12,659	47,677	6,274	34,654	29,650	18,021	2,419	994	1,425
1980-Mar	134,679r	85,638r	6,998r	57,297	8,593	12,750	46,269	5,502	34,047	30,381	20,144	2,772	1,212	1,560
June	152,633	93,149	7,288	64,539	8,673	12,649	56,610	6,522	37,329	33,230	22,375	2,874	1,090	1,784
Sept	164,776	99,022	8,935	67,296	9,722	13,069	62,551	7,211	38,752	34,395	23,432	3,203	1,169	2,035
Dec	176,807	106,857	10,036	72,628	10,152	14,041	65,744	8,254	41,962	36,459	22,714	4,206	2,507	1,699
1981-Mar. 1/	183,655 185,781	104,506 106,513	10,492 10,630	70,211 72,005	10,191 10,244	13,613 13,634	74,966 75,023	7,263 8,205	39,239 39,898	37,537 39,898	24,444 24,452	4,182 4,245	1,697 1,758	2,485 2,488
June p	198,972	116,539	12,024	79,078	11,025	14,411	78,966	10,829	44,066	39,031	27,315	3,467	1,866	1,601

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.
r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of July 31, 1981

Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign officies (3)	On all other foreigners (4)
Europe:				
Austria	183	151	*	31
Belgium-Luxembourg	2,039	1,255	634	150
Bulgaria	20	19	*	*
Czechoslovakia	18	17	-	1
Denmark	132	86	13	32
Finland	343	252	*	91
France	2,861	1,715	757	389
German Democratic Republic	105	101	-	4
Germany	1,259	333	572	353
Greece	292	184	23	84
Hungary	767	753	12	2
Italy	3,923	2,611	486	826
Netherlands	470	306	74	90
Norway	167	95	*	72
Poland	778	754	-	24
Portugal	389	358	*	32
Romania	89	85	-	3
Spain	1,726	872	110	764
Sweden	730	567	12	152
Switzerland	1,871	1,011	720	140
Turkey	137	124	*	13
United Kingdom	15,358	8,810	5,460	1,089
U.S.S.R.	245	219	-	27
Yugoslavia	992	864	4	125
Other Europe	160	81	7	72
Total Europe	35,053	21,622	8,884	4,547
Canada	7,861	2,938	3,104	1,819
Latin America and Caribbean:				
Argentina	5,742	3,809	524	1,409
Bahamas	35,474	2,602	32,594	278
Bermuda	411	50	2	359
Brazil	9,813	6,683	523	2,606
British West Indies	17,998	1,907	15,970	120
Chile	2,203	1,561	67	575
Colombia	1,480	900	8	572
Cuba	7	1	-	6
Ecuador	1,306	862	26	418
Guatemala	94	15	7	72
Jamaica	39	27	3	9
Mexico	15,557	9,058	70	6,430
Netherlands Antilles	932	124	554	255
Panama	5,861	1,355	3,886	621
Peru	804	597	13	194
Trinidad and Tobago	94	71	*	23
Uruguay	102	57	12	34
Venezuela	5,436	3,460	20	1,957
Other Latin America and Caribbean	1,729	846	340	542
Total Latin America and Caribbean	105,083	33,985	54,618	16,480
Asia:				
China:				
Mainland	209	190	1	19
Taiwan	2,380	1,245	165	970
Hong Kong	3,188	395	2,104	689
India	106	88	12	7
Indonesia	271	106	15	150
Israel	1,178	780	8	390
Japan	25,963	8,492	9,089	8,382
Korea	6,486	4,240	423	1,823
Lebanon	51	43	3	5
Malaysia	140	88	31	21
Pakistan	264	38	213	13
Philippines	1,192	387	76	729
Singapore	1,432	547	709	176
Syria	14	13	-	1
Thailand	551	390	89	71
Other Asia	1,596	1,094	171	331
Total Asia	45,020	18,135	13,107	13,777
Africa:				
Egypt	128	106	16	6
Ghana	24	19	1	3
Liberia	324	9	2	313
Morocco	88	64	3	20
South Africa	688	373	30	285
Zaire	100	94	*	6
Other Africa	1,168	782	38	348
Total Africa	2,519	1,447	90	981
Other countries:				
Australia	988	364	180	445
All other	133	47	8	79
Total other countries	1,121	410	188	523
Total foreign countries	196,657	78,538	79,992	38,127
International and regional:				
International	*	*	-	-
European regional	29	29	-	-
Latin American regional	20	20	-	-
Asian regional	*	*	-	-
African regional	-	-	-	-
Middle Eastern regional	10	10	-	*
Total international and regional	60	59	-	*
Grand total	196,717	78,597	79,992	38,128

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers (1)	Payable in dollars				Payable in foreign currencies		
		Total (2)	Deposits (3)	Negotiable and readily transferable instruments (4)	Collections and other (5)	Total (6)	Deposits (7)	Other (8)
1978-June	9,940	9,131	419	3,711	5,001	809	250	559
Sept	9,528	9,082	500	3,735	4,847	446	89	357
Dec	11,601	11,243	480	5,396	5,366	358	57	301
1979-Mar	13,640	13,165	719	6,800	5,646	475	149	326
June	14,567	13,993	683	7,397	5,913	574	196	377
Sept	19,911	19,302	975	12,236	6,091	609	187	422
Dec	20,666	20,087	955	13,100	6,032	579	205	374
1980-Mar	23,643	22,584	1,208	14,763	6,613	1,058	576	483
June	25,956	25,158	910	17,444	6,804	798	238	560
Sept	26,085	25,490	1,081	15,260	9,148	595	147	448
Dec	27,068	26,106	885	15,574	9,648	962	680	282
1981-Mar. 1/	31,499	31,055	847	19,452	10,756	444	100	344
	32,113	31,669	852	20,064	10,753	444	100	344
June p	34,110	33,763	743	23,514	9,506	347	39	308

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities						Total banks' own claims					
	1978		1979		1980		1978		1979		1980	
	June	December	June	December	June	December p	June	December	June	December	June	December p
Other Europe												
Cyprus	65	59	48	32	21	22	3	7	7	6	5	2
Iceland	26	37	33	36	24	55	10	26	17	36	19	22
Ireland	111	105	165	210	212	122	52	71	152	106	177	137
Monaco	41	236	186	153	166	n.a.	13	*	3	24	1	2
Other Latin America and Caribbean												
Barbados	6	9	14	70	12	18	3	2	6	27	3	1
Belize	7	5	8	6	6	5	*	1	*	6	4	1
Bolivia	169	188	193	243	168	191	193	229	304	313	218	191
Costa Rica	195	189	203	216	217	229	178	191	210	257	307	331
Dominican Republic	287	355	403	340	363	401	182	220	263	355	407	417
El Salvador	239	301	265	275	253	191	129	242	165	117	59	37
French West Indies and French Guiana	12	20	16	16	21	n.a.	8	9	3	9	5	10
Guyana	21	36	41	22	19	15	13	13	18	10	10	17
Haiti	67	63	73	81	66	85	6	11	7	10	14	9
Honduras	168	141	148	197	196	170	120	151	120	144	160	189
Nicaragua	159	165	170	230	187	126	309	349	265	252	231	204
Paraguay	68	83	87	68	88	100	43	27	61	50	108	122
Suriname	16	14	23	13	14	15	2	4	2	2	2	4
Other Asia												
Afghanistan	94	105	103	84	116	105	*	2	3	13	2	3
Bangladesh	39	48	36	35	57	n.a.	7	8	12	15	11	24
Brunei	6	2	3	2	4	n.a.	12	8	1	5	18	n.a.
Burma	9	18	29	19	19	36	*	*	*	*	2	n.a.
Jordan	35	52	38	36	87	63	21	7	54	65	36	46
Kampuchea (formerly Cambodia)	4	6	4	1	1	*	*	1	-	*	-	-
Macao	6	5	9	9	8	7	*	*	1	*	*	n.a.
Nepal	36	29	36	35	33	25	*	*	2	3	2	3
Sri Lanka	23	65	69	93	59	53	14	23	2	8	51	117
Vietnam	56	35	37	48	61	77	*	*	*	*	*	*
Yemen (Aden)	11	10	18	10	15	8	3	1	*	-	2	7
Yemen (Sana)	18	26	23	17	9	18	1	6	10	24	18	8
Other Africa												
Angola	39	47	37	26	58	18	3	5	-	1	1	n.a.
Burundi	13	21	10	21	15	n.a.	*	-	*	*	*	*
Cameroon	8	6	5	8	16	8	6	6	5	7	11	6
Ethiopia, Including Eritrea	36	25	51	32	33	19	4	6	3	1	1	n.a.
Guinea	7	4	6	15	9	21	*	*	12	*	*	n.a.
Ivory Coast	36	56	44	22	41	53	27	24	25	36	41	35
Kenya	44	46	146	48	74	76	16	17	21	51	71	80
Madagascar	10	14	8	4	12	7	1	2	1	2	17	4
Mauritania	4	7	15	11	10	n.a.	5	4	4	3	1	4
Mauritius	10	6	26	15	5	8	13	12	14	34	31	20
Mozambique	26	19	14	11	9	n.a.	3	2	1	3	2	10
Niger	7	4	1	2	2	2	*	3	*	1	*	*
Rwanda	4	9	4	23	12	10	*	*	*	*	*	2
Sudan	22	23	27	49	45	40	53	70	55	51	35	53
Tanzania	36	43	82	50	54	21	10	15	21	19	11	11
Tunisia	26	32	23	25	41	23	15	13	12	29	25	24
Uganda	13	22	66	19	17	12	*	-	12	10	10	n.a.
Zambia	30	25	79	72	28	27	66	25	56	52	37	89
All Other												
New Hebrides	26	17	27	22	23	31	56	16	12	15	14	n.a.
New Zealand	123	157	185	125	148	177	100	85	171	123	151	211
Papua New Guinea	12	15	37	14	23	15	4	2	2	17	5	26
U.S. Trust Territory of the Pacific Islands	17	21	24	17	29	n.a.	5	1	1	3	1	2

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.
p Preliminary

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on nonbank foreigners (1)	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches 1/ (4)
		U.S.-based banks (2)	U.S. agencies & branches of foreign banks (3)	
1978	102,883	20,399	13,080	69,404
1979	116,807	23,824	21,651	71,332
1980	136,735	28,751r	28,652r	79,332
1980-July	125,803	25,233	25,458	75,112
Aug	128,232	25,739	26,111	76,382
Sept	130,737	26,806	26,824	77,107
Oct	131,936	26,811	27,660	77,465
Nov	134,254	26,865	29,063	78,326
Dec	136,735	28,751r	28,652r	79,332
1981-Jan	136,094r	28,537	28,449	79,108r
Feb	137,010r	28,809	28,201	80,000r
Mar. 2/	140,689	29,555	28,818	82,316
	141,046	29,912	28,818	82,316
Apr	142,663	30,633	28,834	83,196
May p	142,955	31,043	28,299	83,613
June p	146,397	33,220	28,789	84,388

1/ Federal Reserve Board data.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the date.

p Preliminary.

r Revised.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1971 1/	5,863 5,901	5,388 5,439	475 463
1972 1/	6,659 7,017	6,174 6,550	484 466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978 1/ 2/	12,807 14,948	11.819 11,513	988 3,435
1979	17,062	13,984	3,078
1980-Mar	17,476	14,470	3,006
June	18,638	15,198	3,440
Sept	18,634	15,337	3,296
Dec	21,229	17,520	3,709
1981-Mar. p	20,997	17,502	3,495

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

p Preliminary.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar Year					1980				1981
	1976	1977	1978 1/		1979	Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	21	27	50	61	42	51	48	57	49	46
Belgium-Luxembourg	343	299	424	386	483	477	554	526	574	635
Bulgaria	n.a.	n.a.	*	*	1	1	1	1	1	*
Czechoslovakia	n.a.	n.a.	1	1	6	2	1	1	2	1
Denmark	38	38	37	39	39	48	54	53	34	47
Finland	3	9	9	7	17	12	13	14	27	21
France	230	276	449	494	641	697	832	840	909	884
German Democratic Republic	n.a.	n.a.	1	1	*	4	6	1	1	2
Germany	561	539	664	895	1,045	1,065	1,384	1,250	1,261	1,135
Greece	49	86	38	44	36	58	51	39	41	48
Hungary	n.a.	n.a.	1	*	1	1	1	2	3	4
Italy	200	173	201	355	264	246	263	355	291	341
Netherlands	421	518	475	636	1,055	1,083	1,042	1,056	882	790
Norway	12	7	24	24	35	21	17	21	29	24
Poland	n.a.	4	4	4	6	6	3	3	3	6
Portugal	13	11	9	9	17	11	15	16	23	23
Romania	n.a.	n.a.	22	25	37	42	49	53	52	51
Spain	44	83	159	170	226	234	201	219	244	182
Sweden	72	60	99	137	101	110	104	139	179	121
Switzerland	449	504	499	550	480	556	695	675	846	701
Turkey	14	109	56	55	7	7	3	3	5	5
United Kingdom	2,265	1,956	2,363	2,983	3,526	3,659	3,973	3,912	4,769	4,521
U.S.S.R.	24	107	111	89	57	35	20	15	13	13
Yugoslavia	123	90	28	28	138	121	111	113	107	38
Other Europe	20	18	26	20	23	32	63	28	25	27
Total Europe	4,903	4,916	5,747	7,012	8,281	8,576	9,503	9,393	10,369	9,664
Canada	487	566	718	911	1,307	1,100	1,121	1,098	1,649	1,708
Latin America and Caribbean:										
Argentina	45	44	125	135	82	103	87	112	123	154
Bahamas	440	478	454	503	444	464	460	420	973	1,149
Bermuda	n.a.	44	93	102	114	131	109	115	73	112
Brazil	77	56	81	85	221	250	176	176	135	101
British West Indies	n.a.	211	151	247	535	714	736	715	1,487	1,406
Chile	18	18	11	16	23	32	50	49	30	49
Colombia	13	43	40	46	39	52	43	50	39	44
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	11	27	28	18	21	18	20	22	21
Guatemala	n.a.	n.a.	9	12	16	24	22	22	19	20
Jamaica	n.a.	n.a.	17	19	20	14	18	14	3	4
Mexico	120	145	164	207	379	336	373	432	424	516
Netherlands Antilles 2/	37	46	50	381	85	129	98	87	137	193
Panama	36	25	45	53	173	250	186	286	274	285
Peru	25	15	51	53	31	28	46	32	42	34
Trinidad and Tobago	n.a.	23	17	17	49	56	44	53	36	32
Uruguay	4	4	15	15	17	8	10	17	15	40
Venezuela	222	219	325	352	373	281	282	366	388	338
Other Latin America and Caribbean	313	104	73	83	187	126	144	128	125	125
Total Latin America and Caribbean	1,351	1,484	1,747	2,354	2,806	3,017	2,906	3,093	4,344	4,623
Asia:										
China:										
Mainland	1	8	47	56	54	35	21	15	26	10
Taiwan	110	157	151	154	204	244	307	333	286	280
Hong Kong	41	42	70	65	99	91	104	112	60	94
India	23	37	27	26	60	51	48	29	32	43
Indonesia	98	56	67	78	193	303	336	302	267	290
Israel	42	67	73	95	119	114	171	120	126	117
Japan	589	999	1,158	1,165	1,219	1,321	1,101	1,120	1,289	1,365
Korea	71	103	42	63	98	92	120	140	199	195
Lebanon	n.a.	2	3	2	3	2	17	3	2	4
Malaysia	n.a.	16	14	18	101	152	119	94	37	39
Pakistan	n.a.	3	19	19	26	8	12	15	29	29
Philippines	62	75	99	100	142	133	117	124	61	60
Singapore	n.a.	69	220	223	223	170	132	103	86	52
Syria	n.a.	5	3	3	2	19	16	1	1	3
Thailand	25	17	56	52	73	50	58	36	46	31
Oil-exporting countries 3/	n.a.	1,511	1,524	1,554	1,048	927	1,061	981	931	998
Other Asia	1,344	10	43	41	34	44	102	89	91	100
Total Asia	2,406	3,178	3,616	3,715	3,697	3,757	3,843	3,616	3,571	3,711
Africa:										
Egypt	27	13	40	67	23	50	49	88	60	71
Ghana	n.a.	4	4	4	7	2	2	2	4	11
Liberia	n.a.	6	6	3	16	9	9	10	10	3
Morocco	45	112	166	166	145	110	80	68	35	35
South Africa	54	20	45	50	84	98	176	106	98	117
Zaire	36	46	88	86	5	5	[illegible]	10	15	12
Oil-exporting countries 4/	n.a.	320	311	313	384	382	499	633	515	516
Other Africa	445	52	53	60	69	96	113	99	89	65
Total Africa	608	574	711	748	732	752	885	1,017	824	830
Other countries:										
Australia	116	134	131	73	117	121	170	185	216	223
All other	19	18	11	9	38	57	75	88	99	95
Total other countries	135	153	142	82	155	178	245	273	316	318
Total foreign countries	9,891	10,870	12,682	14,822	16,979	17,381	18,501	18,489	21,073	20,853
International and regional:										
International	-	*	*	*	*	*	*	*	*	*
European regional	208	215	125	125	83	95	137	145	155	144
Latin American regional	-	-	-	-	-	-	-	-	*	*
Asian regional	-	-	-	*	-	-	-	-	*	-
African regional	-	-	-	-	-	-	-	-	-	*
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	*	-
Total international and regional	208	215	125	125	83	95	138	145	155	144
Grand total	10,099	11,085	12,807	14,948	17,062	17,476	18,638	18,634	21,229	20,997

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of **March 31, 1981 Preliminary**

(Position in millions of dollars)

Country	Total liabilities (1)	Financial Liabilities			Commercial Liabilities		
		Total (2)	Payable in dollars (3)	Payable in foreign currencies (4)	Total (5)	Trade payables (6)	Other (7)
Europe:							
Austria	46	11	11	*	35	3	33
Belgium-Luxembourg	635	553	531	22	82	40	43
Bulgaria	*	*	*	-	*	*	*
Czechoslovakia	1	*	*	-	1	*	1
Denmark	47	4	1	3	43	6	37
Finland	21	*	*	-	20	10	11
France	884	324	234	89	560	355	205
German Democratic Republic	2	*	*	-	1	1	1
Germany	1,135	496	268	228	639	152	487
Greece	48	7	7	-	40	10	30
Hungary	4	*	*	-	4	*	3
Italy	341	35	34	1	306	114	192
Netherlands	790	544	481	63	246	127	119
Norway	24	2	2	-	22	5	17
Poland	6	1	1	-	6	5	1
Portugal	23	2	2	-	21	5	16
Romania	51	*	*	-	51	1	50
Spain	182	26	14	11	156	23	134
Sweden	121	9	9	*	111	26	85
Switzerland	701	315	61	254	385	141	244
Turkey	5	1	1	*	3	2	1
United Kingdom	4,521	3,650	2,698	952	871	491	380
U.S.S.R.	13	1	1	-	12	5	7
Yugoslavia	38	2	2	*	35	4	31
Other Europe	27	11	11	*	15	4	11
Total Europe	9,664	5,995	4,371	1,624	3,669	1,528	2,140
Canada	1,708	982	681	301	725	506	220
Latin America and Caribbean:							
Argentina	154	70	70	-	84	9	75
Bahamas	1,149	1,148	1,027	121	1	1	*
Bermuda	112	1	1	*	111	111	*
Brazil	101	19	19	-	82	19	63
British West Indies	1,406	1,389	1,386	3	16	16	*
Chile	49	4	4	-	45	39	6
Colombia	44	22	22	-	22	9	12
Cuba	*	*	*	-	*	*	-
Ecuador	21	13	13	-	8	4	4
Guatemala	20	16	15	*	5	4	1
Jamaica	4	2	2	*	2	1	1
Mexico	516	97	96	1	419	219	200
Netherlands Antilles	193	191	191	*	1	1	*
Panama	285	176	176	-	109	107	2
Peru	34	8	8	-	26	15	11
Trinidad and Tobago	32	2	2	-	30	3	27
Uruguay	40	33	33	-	7	1	6
Venezuela	338	85	85	-	253	185	68
Other Latin America and Caribbean	125	66	64	2	59	35	24
Total Latin America and Caribbean	4,623	3,342	3,215	127	1,280	779	502
Asia:							
China:							
Mainland	10	*	*	-	10	7	3
Taiwan	280	3	3	*	277	23	254
Hong Kong	94	10	10	*	84	59	25
India	43	2	2	*	41	25	16
Indonesia	290	1	1	-	289	160	129
Israel	117	10	10	-	107	11	96
Japan	1,365	744	210	533	621	208	413
Korea	195	1	1	*	194	22	172
Lebanon	4	*	*	-	4	3	1
Malaysia	39	1	1	-	39	26	12
Pakistan	29	*	*	-	29	4	26
Philippines	60	4	4	*	56	45	11
Singapore	52	5	5	*	47	28	19
Syria	3	*	*	*	3	1	1
Thailand	31	2	2	-	29	8	21
Other Asia	1,099	75	75	*	1,024	431	593
Total Asia	3,711	858	324	534	2,853	1,061	1,792
Africa:							
Egypt	71	2	*	2	68	45	24
Ghana	11	*	*	-	11	*	11
Liberia	3	*	*	-	3	2	2
Morocco	35	*	*	-	35	2	32
South Africa	117	1	1	-	116	35	82
Zaire	12	*	*	-	12	3	9
Other Africa	580	2	2	*	579	427	151
Total Africa	830	6	3	2	824	514	310
Other countries:							
Australia	223	20	2	18	203	25	178
All other	95	3	3	-	93	30	63
Total other countries	318	23	5	18	296	55	240
Total foreign countries	20,853	11,206	8,599	2,606	9,647	4,442	5,205
International and regional:							
International	*	-	-	-	*	*	*
European regional	144	-	-	-	144	-	144
Latin American regional	*	-	-	-	*	*	-
Asian regional	-	-	-	-	-	-	-
African regional	*	*	*	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-
Total international and regional	144	*	*	-	144	*	144
Grand total	20,997	11,206	8,600	2,606	9,791	4,442	5,349

* Less than $500,000.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars			Payable in foreign currencies		
		Total (2)	Deposits (3)	Other (4)	Total (5)	Deposits (6)	Other (7)
1971 1/	8,303	7,652	n.a.	n.a.	651	318	333
	8,068	7,534	n.a.	n.a.	533	289	244
1972 1/	9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978 1/ 2/	25,160	23,396	n.a.	n.a.	1,764	937	827
	27,892	24,904	10,043	14,862	2,988	1,068	1,919
1979	31,022	27,849	11,663	16,186	3,173	916	2,257
1980-Mar	32,075	29,067	12,681	16,387	3,008	977	2,031
June	32,023	28,961	11,907	17,054	3,062	879	2,183
Sept.	31,579	28,322	11,056	17,265	3,257	1,162	2,096
Dec	33,869	31,030	12,722	18,308	2,838	733	2,105
1981-Mar.p	37,061	34,139	15,198	18,942	2,921	782	2,139

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar Year					1980				1981
	1976	1977	1978 1/		1979	Mar.	June	Sept.	Dec.	Mar. p.
Europe:										
Austria	32	35	37	39	41	41	42	35	58	70
Belgium-Luxembourg	198	250	201	191	235	229	281	247	427	434
Bulgaria	n.a.	n.a.	3	3	7	7	10	8	6	20
Czechoslovakia	n.a.	n.a.	7	8	7	8	6	5	9	8
Denmark	57	58	53	60	75	58	47	51	63	58
Finland	94	30	35	43	49	121	88	97	79	85
France	497	587	767	787	903	991	968	1,115	1,468	1,317
German Democratic Republic	n.a.	n.a.	12	10	8	7	9	7	11	12
Germany	450	524	882	908	997	815	699	737	820	808
Greece	60	44	103	103	120	65	79	95	90	175
Hungary	n.a.	n.a.	7	9	9	8	9	8	6	8
Italy	415	415	475	498	733	599	606	531	707	689
Netherlands	322	248	293	370	351	385	334	319	350	390
Norway	67	53	69	74	77	67	68	63	96	86
Poland	n.a.	107	20	21	25	33	25	26	29	23
Portugal	52	90	76	85	87	98	90	75	96	124
Romania	n.a.	n.a.	15	22	22	25	22	19	25	27
Spain	402	433	390	398	432	370	386	417	421	443
Sweden	139	167	169	175	186	186	265	242	213	187
Switzerland	298	269	306	297	342	438	525	375	410	550
Turkey	26	46	39	38	36	35	36	34	83	113
United Kingdom	2,703	3,105	3,988	4,845	5,982	5,716	5,767	5,534	5,819	6,048
U.S.S.R.	176	67	75	128	150	163	167	56	63	43
Yugoslavia	36	32	41	54	96	69	74	89	114	60
Other Europe	122	64	25	30	74	68	67	74	45	56
Total Europe	6,147	6,627	8,088	9,195	11,043	10,603	10,673	10,260	11,508	11,832
Canada	4,148	4,457	5,093	5,578	5,659	5,746	5,679	5,733	5,682	7,309
Latin America and Caribbean:										
Argentina	151	124	108	114	183	211	230	261	286	274
Bahamas	1,511	2,060	2,696	3,111	2,762	3,536	3,099	2,884	3,353	3,934
Bermuda	n.a.	119	208	295	227	169	158	146	283	183
Brazil	814	637	775	779	808	782	816	827	957	818
British West Indies	n.a.	613	1,125	1,300	2,017	2,603	2,402	2,518	2,621	3,336
Chile	282	248	196	197	191	170	192	201	145	133
Colombia	92	109	118	121	170	161	155	142	139	153
Cuba	10	9	9	9	10	10	10	10	10	12
Ecuador	n.a.	75	70	71	83	92	98	104	106	116
Guatemala	n.a.	n.a.	46	44	57	60	61	77	67	64
Jamaica	n.a.	n.a.	89	92	85	82	91	89	115	91
Mexico	527	491	648	667	855	1,000	1,097	1,173	1,298	1,249
Netherlands Antilles 2/	36	38	42	42	54	55	58	57	109	104
Panama	186	227	207	499	594	585	617	728	609	641
Peru	82	73	76	75	81	92	96	108	119	114
Trinidad and Tobago	n.a.	23	27	27	41	58	55	48	43	47
Uruguay	25	23	7	7	10	12	13	14	22	21
Venezuela	461	499	443	448	486	484	534	516	544	566
Other Latin America and Caribbean	1,036	500	349	357	396	406	421	430	459	435
Total Latin America and Caribbean	5,214	5,868	7,242	8,257	9,110	10,368	10,201	10,132	11,285	12,292
Asia:										
China:										
Mainland	3	9	23	20	37	48	45	65	61	88
Taiwan	231	180	290	265	265	205	237	228	272	180
Hong Kong	98	103	144	136	182	122	155	139	175	155
India	60	43	83	128	88	83	85	86	131	140
Indonesia	268	431	201	211	286	311	388	349	352	351
Israel	213	257	307	318	344	337	349	312	324	333
Japan	989	1,134	1,305	1,281	1,338	1,440	1,396	1,363	1,167	1,429
Korea	346	369	392	404	320	352	309	315	342	309
Lebanon	n.a.	21	22	20	24	22	20	19	18	26
Malaysia	n.a.	43	35	35	50	46	38	40	47	42
Pakistan	n.a.	39	38	36	29	30	29	30	30	27
Philippines	175	258	216	241	207	170	186	176	152	163
Singapore	n.a.	43	62	88	67	96	138	98	116	86
Syria	n.a.	8	7	7	10	9	9	8	7	10
Thailand	27	24	39	36	35	33	38	36	45	52
Oil-exporting countries 3/	n.a.	573	693	735	782	737	846	657	841	932
Other Asia	655	57	41	40	56	66	67	65	77	58
Total Asia	3,065	3,594	3,898	4,000	4,119	4,107	4,334	4,186	4,157	4,381
Africa:										
Egypt	27	35	35	47	86	61	90	88	98	118
Ghana	n.a.	6	8	5	3	3	4	3	6	4
Liberia	n.a.	95	92	130	144	157	160	190	139	105
Morocco	11	21	16	16	12	20	20	17	32	17
South Africa	113	100	105	109	135	142	163	157	181	183
Zaire	31	25	21	16	13	18	19	18	14	15
Oil-exporting countries 4/	n.a.	117	146	146	182	154	151	165	177	170
Other Africa	394	147	198	159	232	228	216	291	242	278
Total Africa	577	547	622	628	807	783	822	930	889	889
Other countries:										
Australia	138	139	146	153	192	186	220	225	259	252
All other	53	50	55	63	75	64	76	90	66	74
Total other countries	192	189	201	216	267	251	296	315	325	327
Total foreign countries	19,342	21,281	25,144	27,875	31,005	32,057	32,005	31,556	33,845	37,030
International and regional:										
International	*	1	*	1	*	1	1	1	1	*
European regional	1	*	*	1	1	2	2	7	8	14
Latin American regional	7	16	15	15	15	15	15	15	15	16
Asian regional	*	-	-	-	*	-	-	*	*	1
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	8	17	16	17	17	18	18	23	23	31
Grand total	19,350	21,298	25,160	27,892	31,022	32,075	32,023	31,579	33,869	37,061

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of March 31, 1981 Preliminary

(Position in millions of dollars)

Country	Total claims (1)	Financial claims							Commercial claims		
		Total financial claims (2)	Denominated in dollars			Denominated in foreign currencies			Total commercial claims (9)	Trade receivables (10)	Other (11)
			Total (3)	Deposits (4)	Other (5)	Total (6)	Deposits (7)	Other (8)			
Europe:											
Austria	70	12	12	12	1	*	*	-	57	54	3
Belgium-Luxembourg	434	159	139	128	11	20	20	-	275	187	88
Bulgaria	20	-	-	-	-	-	-	-	20	20	-
Czechoslovakia	8	*	*	*	-	-	-	-	8	8	-
Denmark	58	5	5	-	5	*	*	-	53	51	3
Finland	85	51	51	-	51	*	*	-	35	32	2
France	1,317	411	386	172	213	25	11	14	906	871	35
German Democratic Republic	12	5	*	-	*	5	-	5	7	7	-
Germany	808	213	106	53	53	108	95	12	594	539	55
Greece	175	7	7	5	2	*	*	-	168	164	4
Hungary	8	-	-	-	-	-	-	-	8	8	*
Italy	689	29	21	*	21	7	7	*	660	647	13
Netherlands	390	42	40	12	28	2	1	1	349	327	22
Norway	86	2	*	-	*	2	2	-	84	66	18
Poland	23	*	*	*	-	-	-	-	22	22	-
Portugal	124	45	43	2	41	2	*	2	79	79	*
Romania	27	-	-	-	-	-	-	-	27	27	*
Spain	443	28	9	*	9	19	6	13	415	409	6
Sweden	187	84	84	-	84	*	*	-	103	103	1
Switzerland	550	90	71	56	15	19	9	10	460	442	18
Turkey	113	2	2	-	2	*	*	*	110	110	*
United Kingdom	6,048	4,856	4,701	4,223	478	155	119	36	1,192	1,137	55
U.S.S.R.	43	*	*	*	-	*	*	-	43	43	*
Yugoslavia	60	3	3	3	*	-	-	-	57	57	*
Other Europe	56	3	1	*	*	2	2	-	53	53	*
Total Europe	11,832	6,047	5,681	4,666	1,015	366	273	93	5,785	5,463	322
Canada	7,309	6,281	4,523	3,282	1,241	1,758	196	1,562	1,027	893	134
Latin America and Caribbean:											
Argentina	274	19	19	-	19	*	*	*	255	254	1
Bahamas	3,934	3,919	3,784	3,759	25	136	136	-	15	14	*
Bermuda	183	13	12	1	10	1	1	-	170	170	-
Brazil	818	22	21	-	21	*	*	-	797	784	13
British West Indies	3,336	3,321	3,245	3,243	1	77	77	-	15	15	*
Chile	133	49	49	-	49	*	*	-	84	84	*
Colombia	153	15	14	-	14	1	*	*	138	137	1
Cuba	12	-	-	-	-	-	-	-	12	12	-
Ecuador	116	30	30	*	30	*	*	-	86	85	1
Guatemala	64	10	10	1	9	*	*	-	55	55	*
Jamaica	91	77	77	-	77	*	*	-	14	12	2
Mexico	1,249	201	200	3	197	1	1	*	1,049	1,029	20
Netherlands Antilles	104	77	77	52	25	*	*	-	27	26	1
Panama	641	375	375	1	374	-	-	-	266	265	1
Peru	114	52	52	*	52	*	*	-	62	61	1
Trinidad and Tobago	47	2	1	*	1	1	1	-	45	45	*
Uruguay	21	*	*	*	*	*	*	-	20	20	*
Venezuela	566	131	86	1	85	45	43	2	435	430	5
Other Latin America and Caribbean	435	172	167	19	148	5	5	-	263	254	10
Total Latin America and Caribbean	12,292	8,485	8,217	7,080	1,138	268	265	2	3,807	3,752	55
Asia:											
China:											
Mainland	88	*	-	-	-	*	*	-	88	88	-
Taiwan	180	1	*	-	*	*	*	-	180	176	4
Hong Kong	155	9	7	1	7	2	2	-	146	144	1
India	140	1	1	-	1	*	*	-	139	139	*
Indonesia	351	59	57	1	57	2	2	-	291	284	7
Israel	333	242	242	3	239	*	*	-	91	84	6
Japan	1,429	191	164	160	4	28	27	1	1,238	1,113	125
Korea	309	133	133	-	133	*	*	-	176	142	35
Lebanon	26	*	*	-	*	*	*	-	26	26	*
Malaysia	42	3	3	-	3	*	*	-	39	39	*
Pakistan	27	4	4	*	4	*	*	-	23	22	1
Philippines	163	29	29	2	27	*	*	-	134	126	8
Singapore	86	1	1	1	*	*	*	-	84	83	1
Syria	10	*	*	*	*	*	*	-	10	10	-
Thailand	52	1	1	-	1	*	*	*	50	50	*
Other Asia	989	20	14	1	13	6	6	*	969	925	44
Total Asia	4,381	696	656	168	488	40	39	1	3,684	3,451	234
Africa:											
Egypt	118	3	*	*	*	2	2	*	115	114	1
Ghana	4	2	*	*	*	2	2	-	2	2	*
Liberia	105	68	68	-	68	-	-	-	37	30	7
Morocco	17	*	*	*	-	*	*	*	16	16	-
South Africa	183	5	2	-	2	3	*	2	178	158	20
Zaire	15	9	9	-	9	-	-	-	5	5	*
Other Africa	448	127	123	*	123	4	3	1	321	318	2
Total Africa	889	214	203	1	202	11	8	3	675	644	31
Other countries:											
Australia	252	8	7	1	7	*	*	-	244	227	18
All other	74	14	14	-	14	*	*	*	60	60	1
Total other countries	327	22	21	1	20	1	*	*	305	287	18
Total foreign countries	37,030	21,746	19,302	15,198	4,104	2,444	782	1,662	15,285	14,490	795
International and regional:											
International	*	-	-	-	-	-	-	-	*	*	-
European regional	14	-	-	-	-	-	-	-	14	14	-
Latin American regional	16	15	15	-	15	-	-	-	1	1	-
Asian regional	1	-	-	-	-	-	-	-	1	1	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	31	15	15	-	15	-	-	-	16	16	-
Grand total	37,061	21,760	19,316	15,198	4,119	2,444	782	1,662	15,301	14,506	795

* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases									Bonds 1/			Stocks		
		Foreign countries													
	Total (1)	Official institutions (2)	Other foreigners (3)	International and regional (4)	Gross foreign purchases (5)	Gross foreign sales (6)	Net foreign purchases (7)	Gross foreign purchases (8)	Gross foreign sales (9)	Net foreign purchases (10)	Gross foreign purchases (11)	Gross foreign sales (12)	Net foreign purchases (13)	Gross foreign purchases (14)	Gross foreign sales (15)
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,617	3,592	1,975	2,675	14,154	11,479
1978	4,710	3,729	598	384	32,362	27,651	1,273	4,526	3,253	1,024	3,459	2,435	2,423	20,145	17,723
1979	2,723	1,697	728	299	41,034	38,310	545	5,519	4,974	688	3,316	2,628	1,658	22,781	21,123
1980	4,906	3,865	1,882	-841	51,181	46,275	2,557	9,722	7,165	2,904	5,703	2,799	5,358	40,320	34,962
1981-Jan.-July p	7,834	5,947	1,495	392	36,944	29,110	1,584	6,359	4,775	3,046	4,903	1,857	4,737	26,014	21,277
1980-July	692	762	33	-104	4,168	3,477	482	1,046	564	355	689	334	310	3,110	2,800
Aug	-767	-745	147	-168	3,078	3,845	174	577	403	324	510	187	203	3,505	3,301
Sept	1,752	1,023	158	571	6,675	4,923	-17	301	317	194	344	150	241	3,569	3,329
Oct	680	663	239	-222	4,015	3,335	550	1,077	527	302	515	212	519	4,438	3,920
Nov	664	301	490	-127	4,017	3,352	209	947	739	83	246	164	869	4,457	3,588
Dec	196	-335	293	238	5,755	5,559	-36	566	602	157	381	224	644	4,345	3,701
1981-Jan	1,035	865	223	-54	3,316	2,281	413	1,056	643	320	493	173	625	3,425	2,800
Feb	1,827	1,404	332	91	5,250	3,423	144	802	658	395	600	205	407	2,720	2,313
Mar	1,480	1,084	102	294	7,162	5,682	24	980	956	772	1,054	283	637	3,951	3,314
Apr	364	495	17	-148	4,750	4,386	618	1,128	510	157	421	264	718	4,041	3,323
May	713	321	365	27	5,129	4,416	35	507	473	191	387	196	1,225	4,083	2,858
June p	1,266	980	141	145	7,210	5,946	2	954	953	487	984	497	935	4,354	3,419
July p	1,149	798	315	36	4,125	2,976	349	930	582	725	964	238	190	3,440	3,250

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.

Table CM-VI-2. Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities (1)	Foreign bonds			Foreign stocks		
		Net foreign purchases (2)	Gross foreign purchases (3)	Gross foreign sales (4)	Net foreign purchases (5)	Gross foreign purchases (6)	Gross foreign sales (7)
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,655	-4,182	11,101	15,283	527	3,666	3,139
1979	-4,641	-3,855	12,672	16,527	-786	4,615	5,401
1980	-2,989	-900	17,069	17,970	-2,089	7,885	9,974
1981-Jan. - July p	-2,871	-2,668	9,716	12,384	-203	5,655	5,858
1980-July	290	368	1,730	1,362	-77	663	740
Aug	-466	-265	1,374	1,639	-201	605	805
Sept	-643	-84	1,231	1,316	-558	694	1,253
Oct	-551	-207	1,651	1,859	-343	795	1,138
Nov	221	92	1,254	1,161	129	927	798
Dec	149	220	1,786	1,566	-71	721	792
1981-Jan	-202	-237	1,142	1,379	35	696	661
Feb	42	29	1,296	1,267	13	709	697
Mar	-328	-141	1,686	1,827	-187	763	950
Apr	-723	-632	1,154	1,786	-90	851	941
May	-162	-194	1,292	1,487	32	853	821
June p	-561	-447	1,509	1,956	-114	891	1,005
July p	-937	-1,046	1,636	2,682	108	891	783

p Preliminary

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year				1981					
	1978	1979	1980	1981 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	*	1	16	58	15	15	*	6	10	10
Belgium-Luxembourg	*	40	17	87	8	18	17	9	41	-9
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	*	57	-22	29	*	23	11	-21	11	15
Finland	-10	16	21	23	-5	-2	-	-	-	30
France	61	55	133	253	-108	5	23	320	-19	20
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	3,943	2,880	-2,889	901	124	-575	-415	24	645	642
Greece	*	-12	*	*	*	-	-	-	*	*
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	12	*	2	2	*	*	-	*	-	*
Netherlands	447	108	418	-128	-10	21	-15	-138	-32	-25
Norway	22	37	34	102	*	61	35	5	-4	-
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	-	-	-	*	-
Romania	-	-	-	-	-	-	-	-	-	-
Spain	*	13	14	13	1	19	16	-16	16	-30
Sweden	186	362	-52	10	-20	31	*	5	10	24
Switzerland	480	-312	-383	22	-37	2	-1	9	65	-93
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	-3,515	863	947	-614	307	147	-29	-589	-437	-267
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-85	-28	87	93	16	5	6	11	54	1
Total Europe	1,541	4,078	-1,655	850	290	-231	-352	-372	359	317
Canada	-136	80	218	51	32	-12	-15	22	-2	17
Latin America and Caribbean:										
Argentina	*	*	-3	*	*	*	-	-	*	*
Bahamas	-4	*	3	39	1	19	*	*	4	11
Bermuda	22	10	11	-50	45	-36	19	28	-83	*
Brazil	*	*	*	*	-	-	-	-	-	*
British West Indies	*	*	*	1	-	-	*	*	-1	1
Chile	2	-2	-1	*	-	-	-	-	-	*
Colombia	-84	84	-	-150	-	-	-	-	-150	*
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	*	*	*	-	-	-	-	-	-	-
Guatemala	*	-	*	*	-	-	*	-	-	-
Jamaica	*	-	-	-	-	-	-	-	[illegible]	-
Mexico	*	*	*	10	7	4	1	-3	[illegible]	-3
Netherlands Antilles	-8	1	256	-244	16	78	-261	-126	[illegible]	15
Panama	5	-1	1	16	-	1	2	2	[illegible]	*
Peru	-	-	-	-	-	-	-	-	[illegible]	-
Trinidad and Tobago	-	-	75	109	7	11	27	15	5	34
Uruguay	*	-2	-	*	-	*	-	-	-	*
Venezuela	-55	-41	189	-5	-	*	-	-5	*	*
Other Latin America and Caribbean	-15	*	1	-1	-	-	-	-	-	-1
Total Latin America and Caribbean	-136	50	532	-275	77	76	-212	-90	-183	58
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-8	*	-	*	*	-	-	-	-	-
Hong Kong	3	20	209	147	11	44	10	32	16	25
India	5	11	-5	-5	-	-	-	-	-	-5
Indonesia	-	*	*	-	-	-	-	-	-	-
Israel	*	42	58	68	2	15	12	80	21	1
Japan	4,668	-354	-1,696	307	25	*	23	39	172	9
Korea	12	-124	-3	-98	-	*	-	-	-58	-
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	-30	-125	66	-65	-10	-20	-14	1	-15	-
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-21	-7	19	*	-	-	-	-	-	*
Singapore	-69	-26	-43	360	-3	*	-	133	249	30
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-33	-101	30	*	*	-	-	-	-	-
Oil-exporting countries 1/	-1,785	-1,014	7,672	5,889	1,139	1,322	1,062	841	565	659
Other Asia	*	-5	-	*	-	-	-	-	*	*
Total Asia	2,743	-1,683	6,307	6,604	1,164	1,360	1,093	1,127	951	718
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	-	1	1	*	*	-	*	*	*
Zaire	*	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	329	-100	327	220	169	-	-	-	-	-
Other Africa	-	*	*	*	-	-	-	*	-	-
Total Africa	329	-100	328	220	169	*	-	*	*	*
Other countries:										
Australia	*	*	-3	3	2	*	-	*	1	-
All other	-14	*	20	-11	2	-9	-2	-1	-4	3
Total other countries	-14	*	17	-8	4	-9	-2	-1	-3	3
Total foreign countries	4,326	2,425	5,747	7,442	1,736	1,185	512	686	1,121	1,113
International and regional:										
International	443	299	-840	429	81	291	-118	32	145	41
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-59	-3	-1	-35	10	-	-30	-5	-	-5
Asian regional	-	3	-	-2	-	3	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	384	299	-841	392	91	294	-148	27	145	36
Grand total	4,710	2,723	4,906	7,834	1,827	1,480	364	713	1,266	1,149

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

	Calendar year			1981					
	1978	1979	1980	Feb.	Mar.	Apr.	May	June p	July p
Europe:									
Austria	10	11	27	43	58	58	64	74	85
Belgium-Luxembourg	19	59	76	87	106	122	131	172	163
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	57	35	25	48	59	38	49	65
Finland	22	37	58	53	51	51	51	51	81
France	129	183	317	220	225	248	568	549	569
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	7,110	9,990	7,101	7,681	7,106	6,691	6,715	7,360	8,002
Greece	10	*	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	4	4	6	8	8	8	8	8	8
Netherlands	1,358	1,466	1,884	1,944	1,965	1,950	1,813	1,781	1,756
Norway	82	119	153	159	220	255	260	256	256
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	15	30	38	37	73	57	73	42
Sweden	285	647	595	535	566	567	572	582	605
Switzerland	977	665	282	321	324	323	332	397	304
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	5,373	6,236	7,183	7,745	7,892	7,862	7,274	6,836	6,569
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	95	67	155	171	176	182	193	247	247
Total Europe	15,477	19,555	17,900	19,029	18,798	18,446	18,074	18,433	18,750
Canada	152	232	449	490	478	464	486	484	501
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	*	*	3	8	27	27	27	31	42
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	2	*	*	*	*	*	*	*	*
Colombia	69	153	153	153	153	153	153	3	3
Cuba	*	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	30	34	35	31	33	31
Netherlands Antilles	162	164	422	442	520	259	132	162	178
Panama	12	11	12	12	13	15	17	27	28
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	144	103	291	291	291	291	286	287	287
Other Latin America and Caribbean	7	17	104	145	120	166	208	129	163
Total Latin America and Caribbean	416	466	998	1,074	1,150	938	848	665	723
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	*	*	*	*	*	*	*	*
Hong Kong	110	129	338	358	402	411	443	460	484
India	15	26	21	21	21	21	21	21	16
Indonesia	-	*	*	*	*	*	*	*	*
Israel	*	42	100	40	54	67	147	168	168
Japan	11,528	11,175	9,479	9,543	9,543	9,566	9,606	9,778	9,786
Korea	381	257	284	214	214	214	214	156	156
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	8	1	21	21	21	21	21	21	21
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	103	2	32	32	32	32	32	32	32
Other Asia	9,343	8,172	15,867	17,238	18,540	19,588	20,563	21,362	22,052
Total Asia	21,488	19,805	26,112	27,467	28,827	29,920	31,047	31,997	32,716
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	1	1	1	1	2	1	1
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	692	592	919	1,139	1,139	1,139	1,139	1,139	1,139
Total Africa	691	591	919	1,139	1,139	1,139	1,140	1,139	1,139
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	*	18	20	11	9	8	4	7
Total other countries	*	*	14	18	9	7	6	3	[illegible]
Total foreign countries	38,221	40,646	46,393	49,217	50,402	50,914	51,601	52,722	53,833
International and regional:									
International	5,089	5,388	4,548	4,586	4,878	4,759	4,791	4,936	4,977
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	33	37	36	36	36	6	1	1	1
Asian regional	*	3	3	3	6	6	6	6	1
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	5,122	5,429	4,588	4,625	4,920	4,772	4,798	4,943	4,979
Grand total	43,343	46,074	50,961	53,842	55,322	55,686	56,399	57,665	58,814

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.
p Preliminary.
* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year				1981					
	1978	1979	1980	1981 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	1	2	4	3	*	-1	1	*	-2	3
Belgium-Luxembourg	-53	-42	-118	-7	5	-19	5	3	*	-5
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	1	36	2	17	*	*	*	*	*	15
Finland	-2	3	-10	6	1	*	*	-	*	6
France	30	11	125	*	-42	9	8	17	10	-5
German Democratic Republic	-	-	-	-	-	-	-	-	-	-
Germany	-2	58	212	528	112	97	23	28	131	68
Greece	*	*	2	8	*	*	8	*	*	*
Hungary	-	*	-	-	-	-	-	-	-	-
Italy	4	-1	*	2	*	*	1	*	*	*
Netherlands	12	-202	-65	48	12	14	13	4	*	*
Norway	10	81	98	49	4	30	15	1	*	*
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	*	*	*	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	2	7	-20	22	*	11	7	*	-4	*
Sweden	28	-25	24	1	*	8	*	-3	*	*
Switzerland	-202	-118	54	130	12	4	17	34	20	22
Turkey	*	*	*	*	-	-	-	*	-	-
United Kingdom	930	814	1,257	467	207	-22	231	-87	4	11
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	*	-	-	-	-	-	-	-	-
Other Europe	-23	1	5	7	*	*	*	-1	*	7
Total Europe	736	626	1,576	1,283	311	132	328	-3	179	122
Canada:	102	80	135	70	-2	19	12	18	-6	23
Latin America and Caribbean:										
Argentina	-1	*	*	2	-1	*	*	*	1	*
Bahamas	3	40	45	36	8	3	7	12	-5	5
Bermuda	59	14	75	44	2	14	3	2	13	19
Brazil	1	2	1	*	*	1	*	*	*	*
British West Indies	2	*	3	2	*	*	*	1	*	*
Chile	*	*	-1	*	-	-	-	-	*	*
Colombia	1	*	*	16	5	7	6	*	-1	*
Cuba	-	-	-	*	-	-	-	-	-	-
Ecuador	*	*	*	*	-	*	*	-	*	*
Guatemala	-4	*	*	-	-	-	-	-	-	-
Jamaica	*	*	-	-	-	-	-	-	-	-
Mexico	7	11	11	4	4	-2	4	-2	3	-2
Netherlands Antilles	3	2	22	7	10	*	2	-5	1	*
Panama	4	37	29	1	-1	1	*	*	*	*
Peru	2	*	*	*	*	-	*	-	-	-
Trinidad and Tobago	*	1	2	*	*	-	-	-	*	-
Uruguay	2	1	*	*	1	*	*	*	*	*
Venezuela	17	*	*	5	*	4	*	1	*	*
Other Latin America and Caribbean	2	*	-3	-1	*	*	-1	*	*	*
Total Latin America and Caribbean	98	109	185	115	26	28	22	9	12	21
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	5	*	6	6	5	1	*	*	*	*
Hong Kong	1	16	35	51	2	10	5	2	5	25
India	*	*	*	*	*	-	-	-	-	-
Indonesia	2	*	*	-1	-	-	-1	-	*	-
Israel	*	3	1	*	-	*	*	*	*	*
Japan	121	81	76	-128	10	-116	6	22	-69	24
Korea	*	-15	*	*	*	*	-	*	*	*
Lebanon	1	*	*	1	*	-	*	*	1	*
Malaysia	2	-2	2	-1	*	*	*	-	*	*
Pakistan	*	*	-	-	-	-	-	-	-	-
Philippines	-1	5	-6	*	*	*	*	*	*	-
Singapore	1	2	1	-3	*	*	*	2	-7	*
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-1	*	*	*	-	-	-	-	-	-
Oil-exporting countries 1/	810	424	3,499	3,181	201	723	362	192	359	853
Other Asia	*	*	*	*	-	*	*	*	*	-
Total Asia	941	512	3,615	3,106	217	618	372	219	287	902
Africa:										
Egypt	*	*	2	*	*	-	*	-	*	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	-1	*	1	*	*	-	-	-	*	*
Morocco	*	1	*	-	-	-	-	-	-	-
South Africa	*	*	1	*	-	-	-	*	*	-
Zaire	*	*	*	*	-	*	-	-	-	-
Oil-exporting countries 4/	*	*	*	*	-	-	*	-	*	*
Other Africa	*	*	1	*	*	-	-	*	*	*
Total Africa	-1	1	5	*	*	*	*	*	*	*
Other countries:										
Australia	2	1	7	*	*	*	*	*	*	*
All other	-1	-1	3	-3	*	-	-	*	1	-
Total other countries	1	1	10	-3	*	*	*	*	1	*
Total foreign countries	1,878	1,330	5,526	4,571	552	797	733	243	473	1,067
International and regional:										
International	313	-108	-72	37	-19	-1	40	-20	12	2
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	110	-1	7	11	6	-	-	-	-	-
Asian regional	-4	11	-	12	-	-	2	2	4	5
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	419	-97	-65	59	-13	-1	42	-18	16	7
Grand total	2,297	1,232	5,461	4,630	539	796	775	225	489	1,074

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar year				1981					
	1978	1979	1980	1981 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	5	4	-17	*	-3	2	*	-1	3	1
Belgium-Luxembourg	10	-51	-87	101	-1	1	6	36	37	13
Bulgaria	-	-	-	*	-	-	*	-	-	-
Czechoslovakia	*	*	-	-	-	-	-	-	-	-
Denmark	*	-1	*	-3	*	*	-2	*	*	*
Finland	12	-1	-2	*	*	*	*	1	-1	*
France	47	122	482	823	42	110	126	393	42	48
German Democratic Republic	3	*	-	-	-	-	-	-	-	-
Germany	620	-221	186	55	18	31	15	-17	11	-28
Greece	11	9	33	30	-3	*	3	16	3	*
Hungary	*	*	-	-	-	-	-	-	-	-
Italy	-14	-8	1	3	2	1	-3	4	-2	-3
Netherlands	-22	-71	-328	71	2	12	-2	31	27	-41
Norway	-5	-5	-6	8	1	1	-1	*	1	1
Poland	*	-	*	*	*	*	*	*	*	*
Portugal	-2	-1	*	*	1	-1	*	-	*	*
Romania	-	-	-	*	-	*	-	-	-	-
Spain	-7	*	3	4	1	*	*	2	1	1
Sweden	-16	8	-21	3	*	2	2	-2	1	-1
Switzerland	-585	-519	308	359	-24	138	75	84	*	-19
Turkey	2	*	*	-1	*	*	*	*	-1	*
United Kingdom	1,230	964	2,503	1,607	220	309	197	215	349	138
U.S.S.R.	-	-	-	*	-	-	-	-	-	*
Yugoslavia	*	*	*	*	*	*	*	*	*	-
Other Europe	-6	-14	13	16	3	-1	4	5	2	*
Total Europe	1,283	217	3,069	3,077	258	606	419	766	477	111
Canada:	74	552	865	776	91	105	230	143	106	77
Latin America and Caribbean:										
Argentina	2	4	-19	2	*	*	2	*	-1	-1
Bahamas	42	44	27	47	-3	5	3	24	15	-1
Bermuda	70	21	-10	55	3	23	23	-3	11	-19
Brazil	2	-3	1	-2	*	*	*	*	*	-1
British West Indies	*	-23	-31	-68	-27	2	-6	-1	9	-18
Chile	-1	*	8	-4	*	*	*	-1	-1	-2
Colombia	2	1	-1	-2	3	-3	*	*	*	-2
Cuba	*	-	*	*	-	-	-	-	*	-
Ecuador	-1	*	-2	1	*	*	1	*	*	*
Guatemala	*	*	*	-1	*	*	*	*	*	*
Jamaica	1	-4	-2	1	*	2	-2	1	*	*
Mexico	13	-2	10	7	-1	2	-2	*	4	1
Netherlands Antilles	8	-39	79	35	9	-17	-50	-12	90	-79
Panama	1	-2	17	-5	-8	*	4	2	-2	-5
Peru	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	4	-2	1	*	-3	*	*	*
Venezuela	11	-17	-1	2	*	*	1	-2	1	*
Other Latin America and Caribbean	-1	1	7	7	*	*	3	2	1	2
Total Latin America and Caribbean	151	-19	148	74	-22	14	-26	9	126	-126
Asia:										
China:										
Mainland	*	*	*	*	-	*	-	-	-	*
Taiwan	-10	2	-2	-3	*	-4	*	*	1	*
Hong Kong	116	93	179	125	-1	15	33	17	36	9
India	2	*	*	*	*	*	*	-	*	*
Indonesia	1	*	*	*	*	*	*	*	*	*
Israel	-6	1	1	5	*	-1	*	4	*	2
Japan	76	127	-155	167	-4	-12	-27	61	156	25
Korea	*	1	*	1	*	*	*	1	1	-1
Lebanon	7	1	-10	-4	*	1	-1	*	-1	-3
Malaysia	*	*	*	*	*	*	*	*	*	*
Pakistan	*	*	*	*	*	*	-1	*	*	*
Philippines	*	-1	*	1	*	*	-1	*	1	*
Singapore	2	-14	3	-5	2	1	-1	-7	-6	4
Syria	*	*	*	*	*	-	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	781	688	1,206	494	74	-95	91	223	33	105
Other Asia	1	1	*	*	*	*	*	*	*	*
Total Asia	971	899	1,222	781	72	-95	94	300	220	142
Africa:										
Egypt	*	*	*	1	*	*	*	*	*	*
Ghana	*	*	*	*	*	*	*	*	*	*
Liberia	-8	-10	-1	*	1	-1	1	*	1	*
Morocco	*	*	*	*	*	*	*	*	-	*
South Africa	-3	3	-1	2	-1	*	-1	1	1	*
Zaire	*	*	*	1	-	*	-	*	1	*
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-7	1	2	*	*	*	1	2	-1
Total Africa	-13	-14	-1	6	*	-1	-1	1	4	-1
Other countries:										
Australia	3	7	39	-31	6	*	-6	-4	-1	-21
All other	*	*	-1	1	*	*	1	*	*	*
Total other countries	3	7	38	-30	7	*	-5	-4	-1	-21
Total foreign countries	2,469	1,642	5,340	4,685	405	629	710	1,215	930	182
International and regional:										
International	-46	14	17	50	2	7	8	9	5	8
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	*	-	-	-	-	-	*
Asian regional	-	2	1	2	-	*	-	1	-	-
African regional	*	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-46	17	18	52	2	8	8	10	5	8
Grand total	2,423	1,658	5,358	4,737	407	637	718	1,225	935	190

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar Year				1981					
	1978	1979	1980	1981 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	11	9	6	-2	*	*	*	-1	-1	-2
Belgium-Luxembourg	54	-50	-203	-267	-22	-56	-3	-56	-16	-104
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	-8	-13	3	-95	-2	2	-98	-2	*	4
Finland	-187	-92	16	23	19	1	1	1	*	1
France	-126	-17	39	-491	13	6	33	20	12	-579
German Democratic Republic	-	-	-	*	-	-	-	-	-	*
Germany	267	19	16	82	27	13	13	3	37	-18
Greece	-1	3	2	*	*	*	-1	*	*	*
Hungary	-	*	*	-	-	-	-	-	-	-
Italy	17	6	13	6	2	1	1	-1	2	*
Netherlands	*	-42	-43	4	2	-2	-2	-6	3	8
Norway	-461	-216	162	98	*	2	2	2	*	89
Poland	-	-	*	-	-	-	-	-	-	-
Portugal	1	1	*	1	*	*	1	*	*	*
Romania	-	-	-	-	-	-	-	-	-	-
Spain	-16	3	18	2	*	*	1	*	*	*
Sweden	-135	-448	-404	-192	1	1	-196	*	2	*
Switzerland	149	27	-35	44	14	-10	2	*	10	16
Turkey	*	*	1	*	-	-	-	*	*	-
United Kingdom	21	-975	-95	53	10	-69	-19	86	17	154
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	12	*	*	*	-	-	-	*	-	-
Other Europe	9	4	3	-4	*	-4	-1	*	-1	*
Total Europe	-395	-1,782	-500	-738	64	-114	-265	45	64	-430
Canada	-3,090	-1,689	-1,317	-2,641	-34	-211	-363	-441	-565	-884
Latin America and Caribbean:										
Argentina	-3	-2	-12	-18	1	-10	11	-23	3	-1
Bahamas	-3	22	20	40	-3	6	18	-1	10	14
Bermuda	239	77	-45	63	4	18	21	11	3	16
Brazil	33	95	-37	*	-	*	*	*	*	*
British West Indies	7	3	32	13	*	6	1	*	6	-1
Chile	8	1	-1	10	*	*	*	*	*	2
Colombia	3	3	15	6	*	3	-	*	3	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	2	1	1	*	-	-	*	-	*	-
Guatemala	*	*	*	*	-	-	-	-	*	-
Jamaica	3	4	*	-1	-	-	-	-1	*	-
Mexico	-134	40	22	-177	-6	-67	11	11	-91	-44
Netherlands Antilles	34	21	-22	11	1	2	2	3	2	*
Panama	5	38	-9	54	-1	10	11	36	*	-2
Peru	*	-9	*	*	*	*	*	*	*	*
Trinidad and Tobago	16	91	160	72	4	8	5	9	5	14
Uruguay	-13	-2	-3	10	-1	*	*	1	10	*
Venezuela	34	-14	63	-4	11	3	6	-71	27	5
Other Latin America and Caribbean	-4	1	-24	2	2	*	1	1	*	-1
Total Latin America and Caribbean	229	371	160	81	14	-21	87	-24	-19	2
Asia:										
China:										
Mainland	-	-	-	*	-	-	-	-	-	*
Taiwan	-1	17	30	2	1	2	-1	*	-1	*
Hong Kong	44	-57	92	44	-35	42	12	8	-12	10
India	24	76	22	2	*	-	-	-	*	1
Indonesia	3	-2	-4	*	-	-	-	-	*	-
Israel	-258	-228	-321	-159	-21	-16	-28	-15	-23	-10
Japan	-215	-133	-218	310	28	179	-92	207	62	-6
Korea	4	23	-22	-38	-9	-	-	*	-4	*
Lebanon	7	-3	-11	*	-	-	-	-	-	*
Malaysia	16	11	-65	2	-2	-5	9	11	-8	-2
Pakistan	-	*	-	-	-	-	-	-	-	-
Philippines	-3	3	8	1	-	*	-1	*	*	*
Singapore	-54	6	25	-50	*	2	-1	-43	-6	-1
Syria	2	-	*	*	*	-	-	-	-	-
Thailand	1	*	3	-8	-	-3	-	-	*	-5
Other Asia	253	302	212	77	10	-3	26	27	-19	8
Total Asia	-178	17	-250	184	-29	198	-74	195	-11	-6
Africa:										
Egypt	7	*	3	-	-	-	-	-	-	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	6	-14	5	1	-	-1	*	*	2	*
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	1	3	4	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-437	-43	13	*	*	*	-	*	*	*
Total Africa	-423	-55	25	1	*	-1	*	*	2	*
Other countries:										
Australia	-156	32	90	68	*	2	-22	31	75	-20
All other	12	1	65	-1	-1	2	-3	1	2	-2
Total other countries	-144	33	155	67	*	3	-25	32	78	-22
Total foreign countries	-4,001	-3,105	-1,728	-3,047	15	-146	-640	-193	-451	-1,338
International and regional:										
International	282	250	952	347	6	*	5	-5	3	290
European regional	-434	-933	-71	25	8	2	2	2	1	1
Latin American regional	-28	-68	-54	7	*	2	-	1	*	2
Asian regional	-	*	*	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-181	-750	827	379	14	5	8	-1	4	293
Grand total	-4,182	-3,855	-900	-2,668	29	-141	-632	-194	-447	-1,046

p Preliminary.
* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar Year				1981					
	1978	1979	1980	1981 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	*	-1	3	1	*	1	1	-1	*	*
Belgium-Luxembourg	-3	-11	*	-8	*	-2	-6	-1	-2	1
Bulgaria	-	-	-	*	*	-	-	-	-	-
Czechoslovakia	-	-	*	-	-	-	-	-	-	-
Denmark	1	*	-17	-78	*	-1	-5	-1	1	-72
Finland	*	-1	*	1	*	-	-	1	-	-
France	8	-4	-206	-66	-6	-19	-23	22	-22	9
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	15	-24	22	-27	-1	-1	-3	-4	-8	-5
Greece	*	*	2	-1	*	*	-2	*	1	*
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	1	62	9	1	*	*	1	-1	1	*
Netherlands	126	-81	-255	-23	-1	-7	-9	-6	-11	2
Norway	-2	-42	-2	*	*	*	*	*	*	*
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	*	*	*	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	*	-1	-5	-3	*	*	-1	*	-1	*
Sweden	-1	*	1	-4	*	-2	-1	-1	*	1
Switzerland	92	63	-26	-36	-13	5	-1	*	-20	3
Turkey	*	-	*	-	-	-	-	-	-	-
United Kingdom	62	170	18	34	37	-20	13	20	-46	10
U.S.S.R.	-	-	-	*	-	-	-	-	-	*
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Europe	34	6	*	3	*	*	*	1	1	1
Total Europe	334	136	-458	-206	16	-47	-35	29	-105	-51
Canada	-139	-912	-642	591	110	110	92	56	59	25
Latin America and Caribbean:										
Argentina	15	-1	-2	1	*	*	*	*	*	*
Bahamas	-15	-3	-6	-4	*	2	*	-2	-2	-1
Bermuda	-17	-16	-47	-7	3	-2	5	-11	-1	-2
Brazil	1	3	-1	*	-	*	*	*	*	*
British West Indies	1	-2	-9	24	48	-56	37	12	7	-25
Chile	*	*	*	3	*	3	*	*	*	*
Colombia	4	*	-2	*	-	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-
Guatemala	*	*	*	*	*	*	*	*	*	*
Jamaica	*	*	*	*	-	-	*	*	*	-
Mexico	2	-14	-27	-12	-2	2	-8	-16	-1	1
Netherlands Antilles	2	23	13	-19	-9	3	-2	-12	3	*
Panama	-1	-11	2	1	-1	*	*	1	1	*
Peru	*	*	*	*	*	-	*	-	-	*
Trinidad and Tobago	*	*	*	*	-	-	-	-	*	-
Uruguay	*	*	*	*	-	-	*	*	*	*
Venezuela	*	-1	1	2	*	*	*	1	1	*
Other Latin America and Caribbean	*	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-8	-23	-76	-13	38	-47	32	-28	9	-27
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	-1	1	*	*	*	*	*	*	*
Hong Kong	3	-15	-6	-3	-5	6	8	-14	-2	2
India	*	*	*	*	*	-	-	*	*	-
Indonesia	*	*	*	*	-	-	-	-	*	-
Israel	2	3	-46	-27	-48	49	-41	-9	-7	26
Japan	376	24	-841	-515	-100	-232	-145	-3	-44	123
Korea	*	*	*	*	*	*	*	*	*	*
Lebanon	*	1	-2	*	*	1	*	-1	*	*
Malaysia	*	*	-2	2	-	-3	5	-	*	*
Pakistan	-	*	*	*	*	*	-	-	*	*
Philippines	3	*	-41	-2	*	-1	*	*	-1	*
Singapore	-3	-1	-4	-5	*	-2	-1	*	*	*
Syria	-	-	*	*	-	-	*	*	*	-
Thailand	*	*	*	*	-	*	*	*	-	*
Other Asia	-17	16	54	37	13	-8	15	7	-8	-4
Total Asia	364	27	-887	-512	-140	-190	-159	-21	-61	146
Africa:										
Egypt	-	*	*	*	*	*	-	-	*	*
Ghana	-	-	*	*	*	-	*	-	-	-
Liberia	*	*	*	*	*	*	*	*	*	-
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	-18	-6	-1	-53	-8	-16	-7	-3	-9	-2
Zaire	*	*	-	-	-	-	-	-	-	-
Other Africa	-1	*	*	*	*	*	*	*	*	*
Total Africa	-18	-6	*	-53	-8	-16	-7	-3	-9	-2
Other countries:										
Australia	-2	-8	-74	-39	-7	-5	-14	-3	-3	-1
All other	*	*	-1	*	-	*	*	*	*	*
Total other countries	-2	-8	-75	-39	-7	-5	-14	-3	-3	-1
Total foreign countries	530	-786	-2,138	-232	9	-194	-92	31	-110	90
International and regional:										
International	-3	-	48	29	3	7	2	1	-4	18
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	1	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-3	-	49	29	3	7	2	1	-4	18
Grand total	527	-786	-2,089	-203	13	-187	-90	32	-114	108

p Preliminary.
* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During July 1981 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	23	10	-	3	9	*	*	11	*	-	*	8	2	*
Belgium-Luxembourg	126	26	-	7	77	12	4	230	35	-	12	64	116	2
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	60	37	15	-	1	7	*	98	22	-	-	1	3	72
Finland	39	31	5	1	2	1	-	3	1	-	*	2	-	-
France	406	47	*	19	273	40	28	913	26	2	22	225	619	19
German Democratic Republic	-	-	-	-	-	-	-	*	-	-	-	-	*	-
Germany	1,223	903	11	75	189	35	11	564	261	1	17	217	52	15
Greece	6	*	-	*	5	*	*	6	-	-	-	6	-	*
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	9	*	-	*	7	1	*	11	*	-	*	10	*	*
Netherlands	222	129	-	5	66	9	12	278	154	3	2	107	1	10
Norway	97	-	-	*	6	90	*	7	-	-	*	5	1	*
Poland	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Portugal	1	-	-	*	*	*	*	*	-	-	*	*	-	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	14	6	-	3	5	*	*	44	36	-	3	4	*	1
Sweden	70	64	*	*	3	*	2	46	40	*	*	4	*	1
Switzerland	844	15	1	39	704	50	35	916	108	*	18	723	35	32
Turkey	*	-	-	-	*	-	-	-	-	-	-	-	-	-
United Kingdom	2,567	690	335	155	677	563	148	2,520	957	424	55	538	409	138
U.S.S.R.	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Europe	20	1	7	*	7	2	2	10	-	*	*	7	2	1
Total Europe	5,725	1,958	375	308	2,032	810	243	5,657	1,641	430	131	1,921	1,240	294
Canada	1,074	49	1	33	634	103	253	1,817	33	*	11	558	987	228
Latin America and Caribbean:														
Argentina	4	*	-	*	3	*	*	5	*	-	*	4	1	*
Bahamas	85	11	-	18	32	23	1	56	-	-	13	33	8	2
Bermuda	203	72	18	4	82	25	2	189	72	-	3	101	9	5
Brazil	1	*	-	*	*	*	*	2	-	-	*	2	*	*
British West Indies	39	1	-	*	29	1	7	82	-	-	*	47	3	32
Chile	3	*	-	-	1	2	*	3	-	-	*	3	*	*
Colombia	1	*	-	*	1	*	-	3	-	-	*	3	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	-	*	*	-	*	*	-	-	-	*	-	*
Guatemala	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Jamaica	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Mexico	30	*	-	3	13	12	1	77	3	-	5	12	56	*
Netherlands Antilles	85	25	-	7	49	1	3	149	10	-	8	128	*	3
Panama	19	1	-	2	15	1	*	25	*	-	2	20	3	*
Peru	*	-	-	-	*	*	*	*	-	-	-	*	*	-
Trinidad and Tobago	52	34	-	-	*	17	-	3	-	-	-	*	3	-
Uruguay	2	*	-	*	1	*	*	2	-	-	*	1	1	*
Venezuela	14	*	-	*	7	6	1	9	-	-	*	7	1	1
Other Latin America and Caribbean	5	-	-	-	4	*	*	6	1	-	*	3	2	*
Total Latin America and Caribbean	541	144	18	34	238	90	17	613	86	-	31	365	88	43
Asia:														
China:														
Mainland	-	-	-	-	-	-	-	*	-	-	-	*	*	-
Taiwan	1	-	-	*	1	-	*	1	-	-	*	1	*	*
Hong Kong	239	115	46	3	54	14	6	169	90	23	1	45	5	5
India	2	-	-	-	*	1	-	5	5	-	-	*	-	-
Indonesia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Israel	116	66	-	*	3	14	33	98	65	-	-	1	24	7
Japan	926	287	8	28	58	239	307	751	278	6	6	33	245	184
Korea	2	-	-	*	1	*	*	2	-	-	-	2	-	*
Lebanon	1	-	-	-	1	*	*	4	-	-	*	4	-	*
Malaysia	5	-	-	-	*	5	*	7	-	-	*	*	7	-
Pakistan	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Philippines	2	*	-	*	2	*	*	2	*	-	*	1	-	*
Singapore	214	187	-	*	13	12	1	181	157	-	*	9	14	1
Syria	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Thailand	*	-	-	-	*	-	*	5	-	-	-	*	5	*
Other Asia	2,490	1,072	458	546	379	31	5	869	413	101	50	273	23	9
Total Asia	3,998	1,727	511	578	513	316	352	2,094	1,008	130	58	371	322	206
Africa:														
Egypt	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Ghana	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Liberia	1	-	-	-	1	*	-	1	-	-	*	1	*	-
Morocco	*	-	-	-	*	-	-	-	-	-	-	-	-	-
South Africa	4	*	-	-	1	*	3	6	-	-	-	1	-	5
Zaire	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Other Africa	3	-	-	*	3	*	*	4	-	-	-	4	-	*
Total Africa	9	*	-	*	5	*	3	11	-	-	*	6	*	5
Other countries:														
Australia	14	-	-	-	6	3	5	56	-	-	*	27	23	6
All other	8	3	-	-	*	5	*	7	-	-	-	*	7	*
Total other countries	22	3	-	-	6	8	5	63	-	-	*	27	30	7
Total foreign countries	11,369	3,881	905	953	3,429	1,329	873	10,256	2,768	560	231	3,247	2,667	783
International and regional:														
International	606	244	18	11	11	304	18	247	203	19	8	3	14	*
European regional	1	-	-	-	-	1	-	-	-	-	-	-	-	-
Latin American regional	2	-	-	-	*	2	-	-	-	-	-	-	-	-
Asian regional	8	-	8	-	-	-	-	8	5	3	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	617	244	26	11	11	307	18	255	207	22	8	3	14	*
Grand total	11,986	4,125	930	964	3,440	1,636	891	10,511	2,976	582	238	3,250	2,682	783

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1980

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	182	17	*	8	129	17	11	170	1	-	4	146	11	9
Belgium-Luxembourg	1,605	236	16	111	789	363	90	1,996	219	15	229	876	566	90
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	-	-	*	-	-	-	-	-	-	-
Denmark	200	118	36	9	18	17	3	234	140	39	3	18	14	20
Finland	70	31	*	5	13	21	*	45	10	12	2	15	5	*
France	4,558	449	63	197	2,726	657	465	3,980	315	28	103	2,244	618	671
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	5,968	2,046	26	465	2,745	446	240	8,421	4,935	23	255	2,559	430	219
Greece	113	*	2	1	102	2	6	73	*	-	*	69	*	4
Hungary	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Italy	234	5	-	7	154	40	28	209	3	-	7	153	27	19
Netherlands	3,587	1,688	2	76	968	721	133	3,860	1,270	126	16	1,296	764	388
Norway	579	137	172	8	85	172	5	293	104	77	5	91	10	7
Poland	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Portugal	11	*	-	*	8	2	1	11	*	-	*	8	1	1
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	409	243	41	4	94	21	7	399	229	62	3	90	3	12
Sweden	646	484	50	12	52	39	9	1,098	535	28	10	73	443	8
Switzerland	11,340	638	29	315	9,125	484	750	11,422	1,020	38	252	8,817	519	776
Turkey	1	-	-	*	1	1	-	1	-	-	*	1	*	*
United Kingdom	37,247	16,983	4,537	838	7,439	6,070	1,381	32,617r	16,036	3,422	695	4,936	6,165r	1,364
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Other Europe	400	161	14	9	167	18	31	291	73	14	3	154	15	32
Total Europe	67,152	23,236	4,986	2,064	24,615	9,090	3,160	65,121r	24,892	3,885	1,589	21,546	9,590r	3,619
Canada	11,673	595	19	346	6,346	1,347	3,020	12,415r	378	10	220	5,481	2,664r	3,662
Latin America and Caribbean:														
Argentina	56	10	*	1	32	6	8	92	13	*	*	50	18	10
Bahamas	761	13	*	136	343	232	37	672	10	*	91	316	212	43
Bermuda	2,270	237	1	172	1,351	399	112	2,285	226	*	97	1,360	444	158
Brazil	22	-	*	4	8	9	1	59	*	*	3	8	46	2
British West Indies	446	1	1	7	215	164	57	388	1	*	4	186	132	66
Chile	12	-	-	-	12	*	*	8	1	-	1	4	1	1
Colombia	35	-	-	*	17	17	1	23	-	-	1	18	1	3
Cuba	-	-	-	-	-	-	-	*	*	-	-	*	-	-
Ecuador	5	*	-	*	3	2	*	7	-	-	*	5	1	*
Guatemala	5	*	-	*	4	*	*	5	-	-	*	4	-	*
Jamaica	3	-	-	-	3	-	*	5	-	-	-	4	*	*
Mexico	467	1	*	56	203	190	16	452r	1	1	44	193	169r	43
Netherlands Antilles	1,621	336	1	28	1,006	187	64	1,271	78	*	7	926	209	50
Panama	387	8	-	53	261	35	30	347	7	*	24	244	64	28
Peru	8	-	-	*	7	1	*	8	-	-	1	7	*	*
Trinidad and Tobago	256	76	-	2	1	177	*	19	1	-	*	1	17	*
Uruguay	20	-	-	2	16	1	1	18	-	-	2	12	3	1
Venezuela	440	261	-	1	91	78	8	188	73	*	1	93	15	7
Other Latin America and Caribbean	49	2	-	5	29	10	3	69	1	-	8	23	35	3
Total Latin America and Caribbean	6,862	944	3	468	3,603	1,507	338	5,913r	411	2	283	3,455	1,347r	414
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	76	-	-	8	22	44	2	40	-	-	1	25	13	1
Hong Kong	1,878	322	46	32	1,033	340	106	1,369	113	22	20	854	247	112
India	23	-	-	*	1	22	*	7	5	-	*	1	-	*
Indonesia	7	-	-	*	6	-	*	11	*	-	*	6	4	1
Israel	597	380	-	2	13	154	48	903	321	*	1	12	474	95
Japan	6,601	2,454	77	63	872	2,203	938	9,434r	4,150	14	50	1,027	2,422	1,771r
Korea	223	199	-	*	6	18	*	248	202	-	*	6	40	*
Lebanon	64	-	-	*	57	*	6	87	-	-	*	68	11	8
Malaysia	245	151	-	3	2	89	1	245	85	*	1	2	155	3
Pakistan	5	-	-	-	4	-	1	4	-	-	-	4	-	*
Philippines	79	32	7	1	21	11	6	98	13	12	1	21	3	47
Singapore	270	76	-	3	80	101	10	288	119	-	2	77	76	14
Syria	*	-	-	-	*	-	*	*	-	-	-	*	*	*
Thailand	42	30	-	*	4	7	*	8	*	-	*	4	4	*
Other Asia	19,915	10,670	2,683	2,580	3,408	502	72	7,272r	2,998	1,233r	532	2,202	290	18
Total Asia	30,024	14,313	2,813	2,693	5,531	3,490	1,184	20,016r	8,006	1,282r	608	4,309	3,740	2,070r
Africa:														
Egypt	12	-	-	3	3	6	*	7	-	-	1	3	3	*
Ghana	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Liberia	26	-	-	1	19	5	1	22	-	-	*	20	*	1
Morocco	1	-	*	-	1	-	-	1	-	-	*	1	*	-
South Africa	89	2	-	1	9	4	74	86	1	-	*	10	*	75
Zaire	*	-	-	*	*	-	-	*	*	-	-	*	-	-
Other Africa	766	726r	-	1	8	28	2	423	399	-	*	7	15	2
Total Africa	895r	728r	*	6	41	43	77	538	400	-	1	42	19	77
Other countries:														
Australia	251	*	-	8	107	94	42	191	3	*	*	68	4	116
All other	168	30	6	3	9	119	*	82	10	4	2	10	55	1
Total other countries	419	30	6	10	117	214	42	274	13	4	2	79	59	117
Total foreign countries	117,024r	39,847	7,827	5,586	40,252	15,691	7,821	104,277r	34,100	5,183r	2,704	34,912	17,419r	9,959r
International and regional:														
International	14,469	11,248	1,824	112	64	1,158	63	14,364	12,088	1,913	95	47	207	15
European regional	172	-	-	-	-	172	-	243	-	-	-	-	243	-
Latin American regional	209	86	71	5	-	47	-	257	87	69	-	-	101	-
Asian regional	5	-	-	-	4	*	1	3	-	-	-	3	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	14,856	11,334	1,895	117	68	1,378	64	14,867	12,175	1,982	95	50	551	15
Grand total	131,880r	51,181r	9,722	5,703	40,320	17,069	7,885	119,144r	46,275	7,165r	2,799	34,962	17,970r	9,974r

* Less than $500,000.
r Revised.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an amendement to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions",

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar - denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a Specified foreign currency. Section IX presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars 2/ (8)
1980-Dec...........	r15,072	r14,278	r17,994	2,434,893	353,598	1,284	2,043	-3,264
1981-Mar...........	r16,503	r13,798	r16,510	r2,442,033	r347,363	r1,217	r2,569	r-8,362

Table I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
11/05/80	-57	-955	-524	18,260	5,178	-377	-87	1,565
11/12/80	50	-380	395	52,074	-1,102	-327	-124	1,434
11/19/80	-140	-108	299	60,560	-3,091	-146	-167	1,256
11/26/80	-33	-402	290	43,801	-4,347	-319	-81	1,620
12/03/80	40	-483	392	58,748	-6,292	-159	-90	1,603
12/10/80	9	-491	93	70,646	38,744	-314	-3	2,148
12/17/80	13	-232	196	42,625	23,202	-348	-45	1,610
12/24/80	-25	-47	598	84,899	19,586	-201	-54	1,448
12/31/80	-75	-132	731	69,016	30,321	4	-80	911
01/07/81	-70	191	667	70,622	19,730	-27	-105	1,338
01/14/81	41	-58	758	65,447	53,496	-3	-112	1,356
01/21/81	-69	-118	656	62,372	56,010	-101	64	1,232
01/28/81	-22	-824	419	72,944	50,208	-334	-65	1,830
02/04/81	-91	-610	560	63,909	47,005	-340	-88	1,924
02/11/81	-183	-1,146	-222	35,273	31,329	-396	-206	2,029
02/18/81	-66	-331	448	56,055	44,813	-414	-138	1,631
02/25/81	81	-149	452	46,248	22,230	-410	-172	1,604
03/04/81	-76	-15	587	28,089	11,671	-392	-160	1,794
03/11/81	-35	16	861	25,114	29,201	-126	12	1,437
03/18/81	-92	59	1,270	13,098	47,776	-224	-136	1,927
03/25/81	-107	-200	350	-6,693	11,260	-143	-151	2,089
04/01/81	-21	-116	1,332	37,699	32,472	-295	-53	1,833
04/08/81	-17	-396	958	36,475	9,302	-379	-75	1,916
04/15/81	55	-312	511	56,108	2,296	-489	-234	1,930
04/22/81	-30	-467	405	46,353	8,976	-470	-187	2,115
04/29/81	-114	-495	179	-24,967	18,878	-661	-362	2,179

Table I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
1980 Nov.........	-144	-1,013	-1,183	-180,989	5,491	-503	-29	1,136
Dec.........	19	-777	-630	-53,372	27,896	-128	-10	406
1981-Jan.........	-53	-1,183	-692	-181,688	26,196	-620	-36	1,363
Feb.........	-12	-965	-831	-27,439	15,402	-463	-127	1,567
Mar.........	-120	-604	232	-94,227	28,296	-480	-69	1,070
Apr.........	-101	-971	-1,038	-133,842	32,010	-782	-43	963

See footnotes following Table FCP-IX-3.

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month		Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Position held by offices in:
				Receivables 4/	Payables 5/			Bought	Sold			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Nov.	1980	904	623	r266	r899	4,533	1,290	r1,694	r3,238	r1,347	0.8396	United States
Dec.	1980	5,539	7,803	18,442	9,885	34,078	26,778	1,271	923	13,941	0.8373	Abroad
Dec.	1980	792	451	r256	r967	4,525	1,484	r1,573	r3,113	r1,131	0.8373	United States
Dec.	1980	6,331	8,254	r18,698	r10,852	38,603	28,262	r2,844	r4,036	r15,072	0.8373	Worldwide
Jan.	1981	855	436	r260	r839	4,606	1,495	r1,570	r3,043	r1,458	0.8371	United States
Feb.	1981	875	442	r306	r827	4,622	1,491	1,384	2,973	1,454	0.8319	United States
Mar.	1981	r5,196	r8,615	r20,568	r12,180	r37,792	r27,787	r1,166	r1,003	r15,137	0.8430	Abroad
Mar.	1981	887	415	284	904	4,538	1,524	1,582	3,082	1,366	0.8430	United States
Mar.	1981	r6,083	r9,030	r20,852	r13,084	r42,330	r29,311	r2,748	r4,085	r16,503	0.8430	Worldwide
Apr.	1981	941	397	289	881	4,555	1,475	1,660	3,512	1,180	0.8357	United States

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
11/05/80	850	367	483	1,140	1,623	22,769	23,440	-671	-1,009	-1,680	-188	131	-57	.8446
11/12/80	887	369	518	1,186	1,704	22,732	23,391	-659	-995	-1,654	-141	191	50	.8450
11/19/80	891	354	537	1,072	1,609	23,946	24,712	-766	-983	-1,749	-229	89	-140	.8433
11/26/80	756	263	493	1,257	1,750	23,766	24,470	-704	-1,079	-1,783	-211	178	-33	.8415
12/03/80	731	246	485	1,320	1,805	24,480	25,111	-631	-1,134	-1,765	-146	186	40	.8373
12/10/80	829	363	466	1,281	1,747	24,847	25,485	-638	-1,100	-1,738	-172	181	9	.8341
12/17/80	963	528	435	1,274	1,709	23,332	23,958	-626	-1,070	-1,696	-191	204	13	.8285
12/24/80	712	247	465	1,211	1,676	21,116	21,789	-673	-1,028	-1,701	-208	183	-25	.8388
12/31/80	635	199	436	1,332	1,768	20,148	20,778	-630	-1,213	-1,843	-194	119	-75	.8373
01/07/81	794	455	339	1,272	1,611	20,713	21,251	-538	-1,143	-1,681	-199	129	-70	.8422
01/14/81	928	531	397	1,226	1,623	21,901	22,439	-538	-1,044	-1,582	-141	182	41	.8393
01/21/81	1,049	649	400	1,225	1,625	22,685	23,259	-574	-1,120	-1,694	-174	105	-69	.8400
01/28/81	1,039	685	354	1,129	1,483	23,318	23,839	-521	-984	-1,505	-167	145	-22	.8343
02/04/81	1,111	698	413	1,184	1,597	23,343	23,909	-566	-1,122	-1,688	-153	62	-91	.8370
02/11/81	1,386	832	554	1,226	1,780	24,062	24,786	-724	-1,239	-1,963	-170	-13	-183	.8357
02/18/81	1,282	814	468	1,211	1,679	24,535	25,180	-645	-1,100	-1,745	-177	111	-66	.8322
02/25/81	1,109	604	505	1,464	1,969	23,868	24,465	-597	-1,291	-1,888	-92	173	81	.8348
03/04/81	1,193	648	545	1,419	1,964	23,718	24,472	-754	-1,286	-2,040	-209	133	-76	.8314
03/11/81	1,194	693	501	1,520	2,021	24,397	25,090	-693	-1,363	-2,056	-192	157	-35	.8346
03/18/81	1,655	1,104	551	1,641	2,192	24,723	25,413	-690	-1,594	-2,284	-139	47	-92	.8473
03/25/81	1,269	682	587	1,429	2,016	24,336	25,077	-741	-1,382	-2,123	-154	47	-107	.8473
04/01/81	1,458	865	593	1,471	2,064	24,024	24,711	-687	-1,398	-2,085	-94	73	-21	.8450
04/08/81	1,262	709	553	1,266	1,819	25,191	25,874	-683	-1,153	-1,836	-130	113	-17	.8436
04/15/81	1,423	853	570	1,220	1,790	25,949	26,600	-651	-1,084	-1,735	-81	136	55	.8350
04/22/81	1,594	1,027	567	1,150	1,717	25,501	26,163	-662	-1,085	-1,747	-95	65	-30	.8373
04/29/81	1,252	669	583	1,169	1,752	25,913	26,667	-754	-1,112	-1,866	-171	57	-114	.8356

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1980-Nov.....	(1) Demand/spot..................	790	827	-37	1,476	1,665	-189	-226
	(2) 3 days-1 month...............	1,720	1,296	426	8,629	8,992	-363	63
	(3) Over 1 month-3 months........	920	1,084	-164	6,954	7,305	-351	-515
	(4) Over 3 months-6 months.......	428	405	23	5,468	6,258	-790	-767
	(5) Over 6 months-1 year.........	2,155	695	38	5,495	5,324	171	209
	(6) Over 1 year..................			1,422	824	1,102	-278	1,144
	(7) Total of all maturities......	6,013	4,305	1,708	28,846	30,646	-1,800	-92
	(8) Capital assets, liabilities..	169	221	-52	-	-	-	-52
	(9) Summary ((7) + (8))..........	6,182	4,526	1,656	28,846	30,646	-1,800	-144
Dec.....	(1) Demand/spot..................	719	599	120	1,374	1,525	-151	-31
	(2) 3 days-1 month...............	1,675	1,275	400	5,061	5,392	-331	69
	(3) Over 1 month-3 months........	944	1,275	-331	7,952	8,247	-295	-626
	(4) Over 3 months-6 months.......	408	323	85	5,867	6,347	-480	-395
	(5) Over 6 months-1 year.........	2,283	795	63	6,561	7,151	-315	-252
	(6) Over 1 year..................			1,425			-275	1,150
	(7) Total of all maturities......	6,029	4,267	1,762	26,815	28,662	-1,847	-85
	(8) Capital assets, liabilities..	325	221	104	-	-	-	104
	(9) Summary ((7) + (8))..........	6,354	4,488	1,866	26,815	28,662	-1,847	19
1981-Jan.....	(1) Demand/spot..................	1,567	1,495	72	2,301	2,453	-152	-80
	(2) 3 days-1 month...............	1,595	1,199	396	6,098	6,086	12	408
	(3) Over 1 month-3 months........	966	989	-23	8,727	9,139	-412	-435
	(4) Over 3 months-6 months.......	363	415	-52	6,459	6,890	-431	-483
	(5) Over 6 months-1 year.........	2,072	795	95	5,229	5,688	-459	-364
	(6) Over 1 year..................			1,182	1,017	1,295	-278	904
	(7) Total of all maturities......	6,563	4,893	1,670	29,831	31,551	-1,720	-50
	(8) Capital assets, liabilities..	184	187	-3	-	-	-	-3
	(9) Summary ((7) + (8))..........	6,747	5,080	1,667	29,831	31,551	-1,720	-53
Feb.....	(1) Demand/spot..................	1,133	1,354	-221	2,084	1,999	85	-136
	(2) 3 days-1 month...............	1,808	1,353	455	7,537	7,620	-83	372
	(3) Over 1 month-3 months........	930	611	319	7,084	8,002	-918	-599
	(4) Over 3 months-6 months.......	404	314	90	7,284	7,552	-268	-178
	(5) Over 6 months-1 year.........	2,048	786	27	5,141	5,547	-406	-379
	(6) Over 1 year..................			1,235	933	1,228	-295	940
	(7) Total of all maturities......	6,323	4,418	1,905	30,063	31,948	-1,885	20
	(8) Capital assets, liabilities..	184	216	-32	-	-	-	-32
	(9) Summary ((7) + (8))..........	6,507	4,634	1,873	30,063	31,948	-1,885	-12
Mar.....	(1) Demand/spot..................	1.206	1,171	35	2,840	2,501	339	374
	(2) 3 days-1 month...............	1,525	1,076	449	6,344	7,449	-1,105	-656
	(3) Over 1 month-3 months........	834	820	14	9,001	9,218	-217	-203
	(4) Over 3 months-6 months.......	516	326	190	7,609	7,841	-232	-42
	(5) Over 6 months-1 year.........	2,047	775	113	5,525	5,984	-459	-346
	(6) Over 1 year..................			1,159	1,139	1,496	-357	802
	(7) Total of all maturities......	6,128	4,168	1,960	32,458	34,489	-2,031	-71
	(8) Capital assets, liabilities..	186	235	-49	-	-	-	-49
	(9) Summary ((7) + (8))..........	6,314	4,403	1,911	32,458	34,489	-2,031	-120
Apr.....	(1) Demand/spot..................	1,217	1,122	95	3,105	2,872	233	328
	(2) 3 days-1 month...............	1,627	1,180	447	5,874	6,549	-675	-228
	(3) Over 1 month-3 months........	904	1,068	-164	10,608	11,087	-479	-643
	(4) Over 3 months-6 months.......	533	408	125	7,945	8,128	-183	-58
	(5) Over 6 months-1 year.........	2,031	726	190	4,700	5,075	-375	-185
	(6) Over 1 year..................			1,115	1,244	1,624	-380	735
	(7) Total of all maturities......	6,312	4,504	1,808	33,476	35,335	-1,859	-51
	(8) Capital assets, liabilities..	185	235	-50	-	-	-	-50
	(9) Summary ((7) + (8))..........	6,497	4,739	1,758	33,476	35,335	-1,859	-101

See footnotes following Table FCP-IX-3.

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivable 4/ (3)	Short-term trade: Payable 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net Position 9/ (9)	Exchange rate 10/ (10)	Position held by offices in:
Nov. 1980	232	268	619	224	1,805	1,152	2,806	4,447	-629	4.4763	United States
Dec. 1980	5,046	13,581	34,200	16,919	30,586	23,139	1,042	2,666	14,569	4.4550	Abroad
Dec. 1980	228	212	627	312	1,817	1,168	r3,163	4,434	r-291	4.4550	United States
Dec. 1980	5,274	13,793	34,827	17,231	32,403	24,307	r4,205	7,100	r14,278	4.4550	Worldwide
Jan. 1981	245	279	656	284	1,804	1,181	r3,542	4,329	r174	4.9015	United States
Feb. 1981	171	373	696	276	1,849	1,186	r3,498	4,695	r-316	5.0163	United States
Mar. 1981	r5,057	r14,356	r36,326	r18,042	r33,169	r25,731	1,241	r3,245	r14,419	4.9738	Abroad
Mar. 1981	193	479	677	308	1,801	990	3,907	5,422	-621	4.9738	United States
Mar. 1981	r5,250	r14,835	r37,003	r18,350	r34,970	r26,721	5,148	r8,667	r13,798	4.9738	Worldwide
Apr. 1981	[illegible]	476	748	354	1,915	1,036	3,501	5,226	-740	5.2530	United States

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Banks in U.S.: Liabilities (2)	Banks in U.S.: Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Banks in U.S.: Sold (7)	Banks in U.S.: Net (8)	Foreign branch net (9)	World wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
11/05/80	1,565	836	729	3,519	4,248	38,974	40,455	-1,481	-3,722	-5,203	-752	-203	-955	4.4660
11/12/80	1,701	840	861	4,750	5,611	41,530	42,890	-1,360	-4,631	-5,991	-499	119	-380	4.3945
11/19/80	1,524	1,099	425	3,947	4,372	46,003	46,844	-841	-3,639	-4,480	-416	308	-108	4.4013
11/26/80	1,649	1,444	205	4,458	4,663	43,400	44,131	-731	-4,334	-5,065	-526	124	-402	4.4685
12/03/80	1,504	1,466	38	4,153	4,191	43,437	44,051	-614	-4,060	-4,674	-576	93	-483	4.5020
12/10/80	1,645	1,590	55	4,129	4,184	43,816	44,541	-725	-3,950	-4,675	-670	179	-491	4.6353
12/17/80	1,800	1,670	130	4,220	4,350	42,512	43,073	-561	-4,021	-4,582	-431	199	-232	4.5850
12/24/80	1,913	1,638	275	3,629	3,904	38,310	38,946	-636	-3,315	-3,951	-361	314	-47	4.4825
12/31/80	1,698	1,643	55	3,924	3,979	41,648	42,181	-533	-3,578	-4,111	-478	346	-132	4.4550
01/07/81	1,852	1,628	224	4,250	4,474	46,042	46,477	-435	-3,848	-4,283	-211	402	191	4.5133
01/14/81	1,727	1,502	225	4,078	4,303	48,392	49,073	-681	-3,680	-4,361	-456	398	-58	4.6070
01/21/81	1,610	1,372	238	4,453	4,691	52,270	52,876	-606	-4,203	-4,809	-368	250	-118	4.6345
01/28/81	1,603	1,472	131	4,330	4,461	54,073	55,076	-1,003	-4,282	-5,285	-872	48	-824	4.7825
02/04/81	1,590	1,464	126	4,566	4,692	55,802	56,762	-960	-4,342	-5,302	-834	224	-610	4.8715
02/11/81	1,604	1,493	111	3,541	3,652	57,680	58,391	-711	-4,087	-4,798	-600	-546	-1,146	4.9603
02/18/81	1,953	1,706	247	4,704	4,951	56,924	57,774	-850	-4,432	-5,282	-603	272	-331	5.0588
02/25/81	2,176	1,697	479	4,342	4,821	58,045	58,942	-897	-4,073	-4,970	-418	269	-149	4.9625
03/04/81	2,078	1,553	525	4,753	5,278	62,302	63,207	-905	-4,388	-5,293	-380	365	-15	5.0425
03/11/81	2,056	1,600	456	4,864	5,320	62,114	63,098	-984	-4,320	-5,304	-528	544	16	4.9863
03/18/81	2,323	1,418	905	5,007	5,912	64,913	66,150	-1,237	-4,616	-5,853	-332	391	59	4.8313
03/25/81	1,920	1,629	291	4,149	4,440	67,777	68,384	-607	-4,033	-4,640	-316	116	-200	4.9260
04/01/81	1,888	1,735	153	4,210	4,363	69,583	70,254	-671	-3,808	-4,479	-518	402	-116	4.9550
04/08/81	2,017	1,768	249	4,371	4,620	71,777	72,688	-911	-4,105	-5,016	-662	266	-396	5.0385
04/15/81	2,175	1,673	502	4,720	5,222	73,113	74,089	-976	-4,558	-5,534	-474	162	-312	5.1555
04/22/81	1,797	1,674	123	4,648	4,771	72,006	72,851	-845	-4,393	-5,238	-722	255	-467	5.1305
04/29/81	1,934	1,604	330	4,852	5,182	73,786	74,955	-1,169	-4,508	-5,677	-839	344	-495	5.2305

See footnotes following table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance Sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1980-Nov.....	(1) Demand/spot....................	11,419	10,924	495	9,146	9,269	-123	372
	(2) 3 days-1 month..................	7,313	6,585	728	13,143	15,136	-1,993	-1,265
	(3) Over 1 month-3 months..........	4,643	4,891	-248	21,117	23,389	-2,272	-2,520
	(4) Over 3 months-6 months.........	2,867	2,290	577	17,188	17,318	-130	447
	(5) Over 6 months-1 year...........	2,139	660	1,479	5,654	5,577	77	1,556
	(6) Over 1 year....................	3,747	2,670	1,077	2,003	2,085	-82	995
	(7) Total of all maturities........	32,128	28,020	4,108	68,251	72,774	-4,523	-415
	(8) Capital assets, liabilities....	516	1,114	-598	-	-	-	-598
	(9) Summary ((7) + (8))............	32,644	29,134	3,510	68,251	72,774	-4,523	-1,013
Dec.....	(1) Demand/spot....................	9,683	9,270	413	6,708	7,152	-444	-31
	(2) 3 days-1 month..................	7,261	7,040	221	13,952	15,064	-1,112	-891
	(3) Over 1 month-3 months..........	5,285	5,067	218	21,082	23,515	-2,433	-2,215
	(4) Over 3 months-6 months.........	2,876	2,438	438	15,154	14,936	218	656
	(5) Over 6 months-1 year...........	2,054	812	1,242	5,638	5,696	-58	1,184
	(6) Over 1 year....................	3,767	2,470	1,297	1,937	2,114	-177	1,120
	(7) Total of all maturities........	30,926	27,097	3,829	64,471	68,477	-4,006	-177
	(8) Capital assets, liabilities....	668	1,268	-600	-	-	-	-600
	(9) Summary ((7) + (8))............	31,594	28,365	3,229	64,471	68,477	-4,006	-777
1981-Jan.....	(1) Demand/spot....................	9,632	10,618	-986	21,501	21,274	227	-759
	(2) 3 days-1 month..................	7,375	7,272	103	17,887	19,196	-1,309	-1,206
	(3) Over 1 month-3 months..........	6,556	4,671	1,885	23,030	25,390	-2,360	-475
	(4) Over 3 months-6 months.........	2,950	2,277	673	15,807	16,417	-610	63
	(5) Over 6 months-1 year...........	1,767	740	1,027	5,918	6,149	-231	796
	(6) Over 1 year....................	3,782	2,553	1,229	2,024	2,305	-281	948
	(7) Total of all maturities........	32,062	28,131	3,931	86,167	90,731	-4,564	-633
	(8) Capital assets, liabilities....	754	1,304	-550	-	-	-	-550
	(9) Summary ((7) + (8))............	32,816	29,435	3,381	86,167	90,731	-4,564	-1,183
Feb.....	(1) Demand/spot....................	10,355	9,409	946	19,348	19,170	178	1,124
	(2) 3 days-1 month..................	8,619	8,846	-227	17,969	20,831	-2,862	-3,089
	(3) Over 1 month-3 months..........	5,912	5,837	75	27,312	27,825	-513	-438
	(4) Over 3 months-6 months.........	2,992	2,157	835	18,552	19,371	-819	16
	(5) Over 6 months-1 year...........	1,983	723	1,260	7,249	7,982	-733	527
	(6) Over 1 year....................	3,818	2,147	1,671	2,503	2,720	-217	1,454
	(7) Total of all maturities........	33,679	29,119	4,560	92,933	97,899	-4,966	-406
	(8) Capital assets, liabilities....	744	1,303	-559	-	-	-	-559
	(9) Summary ((7) + (8))............	34,423	30,422	4,001	92,933	97,899	-4,966	-965
Mar.....	(1) Demand/spot....................	8,108	8,093	15	25,577	24,134	1,443	1,458
	(2) 3 days-1 month..................	9,320	8,204	1,116	20,122	21,664	-1,542	-426
	(3) Over 1 month-3 months..........	6,094	6,507	-413	25,846	27,997	-2,151	-2,564
	(4) Over 3 months-6 months.........	3,060	2,039	1,021	22,256	23,175	-919	102
	(5) Over 6 months-1 year...........	2,186	623	1,563	8,143	8,783	-640	923
	(6) Over 1 year....................	3,981	2,886	1,095	4,568	5,215	-647	448
	(7) Total of all maturities........	32,749	28,352	4,397	106,512	110,968	-4,456	-59
	(8) Capital assets, liabilities....	756	1,301	-545	-	-	-	-545
	(9) Summary ((7) + (8))............	33,505	29,653	3,852	106,512	110,968	-4,456	-604
Apr.....	(1) Demand/spot....................	12,109	10,397	1,712	21,317	20,458	859	2,571
	(2) 3 days-1 month..................	8,333	10,466	-2,133	28,921	30,396	-1,475	-3,608
	(3) Over 1 month-3 months..........	7,191	5,697	1,494	23,475	25,862	-2,387	-893
	(4) Over 3 months-6 months.........	2,917	1,875	1,042	24,829	24,946	-117	925
	(5) Over 6 months-1 year...........	2,234	700	1,534	8,288	9,458	-1,170	364
	(6) Over 1 year....................	3,935	3,011	924	6,953	7,638	-685	239
	(7) Total of all maturities........	36,719	32,146	4,573	113,783	118,758	-4,975	-402
	(8) Capital assets, liabilities....	771	1,340	-569	-	-	-	-569
	(9) Summary ((7) + (8))............	37,490	33,486	4,004	113,783	118,758	-4,975	-971

See footnotes following FCP-IX-3.

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade		Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/		Net Position 9/ (9)	Exchange rate 10/ (10)	Position held by offices in:
			Receivable 4/ (3)	Payable 5/ (4)			Bought (7)	Sold (8)			
Nov. 1980	631	1,453	r841	r1,402	2,680	2,560	r15,103	r4,691	r9,149	1.9290	United States
Dec. 1980	6,381	8,735	17,790	12,204	23,516	18,565	1,785	1,827	8,141	1.9725	Abroad
Dec. 1980	550	730	r821	r445	2,494	2,566	r12,621	r2,892	r9,853	1.9725	United States
Dec. 1980	6,931	9,465	r18,611	r12,649	26,010	21,131	r14,406	r4,719	r17,994	1.9725	Worldwide
Jan. 1981	719	574	r838	r885	2,731	2,695	r13,532	r4,139	r9,527	2.1330	United States
Feb. 1981	731	1,367	r908	r993	3,059	2,734	r14,588	r4,655	r9,537	2.1305	United States
Mar. 1981	r6,157	r9,800	r18,986	r12,456	r24,288	r20,601	r2,946	r2,446	r7,074	2.1090	Abroad
Mar. 1981	966	1,460	885	1,050	3,334	2,699	13,550	4,090	9,436	2.1090	United States
Mar. 1981	r7,123	r11,260	r19,871	r13,506	r27,622	r23,300	r16,496	r6,536	r16,510	2.1090	Worldwide
Apr. 1981	932	1,507	834	788	3,359	2,671	14,441	5,491	9,109	2.2135	United States

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World wide net	United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	Assets (1)	Liabilities (2)	Net (3)	(4)	(5)	Bought (6)	Sold (7)	Net (8)	(9)	(10)	(11)	(12)	(13)	(14)
11/05/80	1,994	1,827	167	6,219	6,386	85,473	86,552	-1,079	-5,831	-6,910	-912	388	-524	1.9398
11/12/80	1,725	1,896	-171	6,036	5,865	86,951	87,350	-399	-5,071	-5,470	-570	965	395	1.8948
11/19/80	2,009	1,997	12	6,805	6,817	105,765	106,329	-564	-5,954	-6,518	-552	851	299	1.8980
11/26/80	1,930	1,914	16	6,858	6,874	92,123	92,958	-835	-5,749	-6,584	-819	1,109	290	1.9260
12/03/80	1,979	1,934	45	7,088	7,133	92,653	93,405	-752	-5,989	-6,741	-707	1,099	392	1.9425
12/10/80	2,108	1,865	243	6,884	7,127	93,956	95,059	-1,103	-5,931	-7,034	-860	953	93	2.0075
12/17/80	2,082	1,911	171	8,039	8,210	85,907	86,851	-944	-7,070	-8,014	-773	969	196	1.9780
12/24/80	2,121	1,832	289	9,098	9,387	76,246	77,050	-804	-7,985	-8,789	-515	1,113	598	1.9420
12/31/80	2,167	1,802	365	8,008	8,373	71,144	71,936	-792	-6,850	-7,642	-427	1,158	731	1.9725
01/07/81	2,147	1,793	354	8,010	8,364	87,210	88,177	-967	-6,730	-7,697	-613	1,280	667	1.9508
01/14/81	2,080	1,765	315	6,839	7,154	95,171	95,817	-646	-5,750	-6,396	-331	1,089	758	1.9903
01/21/81	2,087	1,898	189	7,129	7,318	97,586	98,135	-549	-6,113	-6,662	-360	1,016	656	2.0050
01/28/81	1,932	1,874	58	7,205	7,263	103,295	103,742	-447	-6,397	-6,844	-389	808	419	2.0803
02/04/81	1,937	1,846	91	7,777	7,868	108,611	109,228	-617	-6,691	-7,308	-526	1,086	560	2.1173
02/11/81	1,903	1,760	143	7,770	7,913	103,051	104,332	-1,281	-6,854	8,135	-1,138	916	-222	2.1528
02/18/81	1,984	1,730	254	8,307	8,561	107,366	108,347	-981	-7,132	-8,113	-727	1,175	448	2.1778
02/25/81	1,726	1,601	125	8,018	8,143	105,483	106,379	-896	-6,795	-7,691	-771	1,223	452	2.1108
03/04/81	1,584	1,535	49	8,102	8,151	108,860	109,342	-482	-6,982	-7,464	-433	1,120	687	2.1405
03/11/81	1,697	1,517	180	8,842	9,022	111,595	112,110	-515	-7,646	-8,161	-335	1,196	861	2.1140
03/18/81	1,671	1,617	54	9,345	9,399	112,345	112,506	-161	-7,968	-8,129	-107	1,377	1,270	2.0453
03/25/81	1,705	1,528	177	8,711	8,888	108,090	108,990	-900	-7,638	-8,538	-723	1,073	350	2.0870
04/01/81	1,707	1,642	65	8,887	8,952	108,858	109,388	-530	-7,090	-7,620	-465	1,797	1,332	2.0980
04/08/81	1,590	1,799	-209	8,666	8,457	112,697	112,879	-182	-7,317	-7,499	-391	1,349	958	2.1365
04/15/81	1,714	1,568	146	8,599	8,745	112,814	113,657	-843	-7,391	-8,234	-697	1,208	511	2.1848
04/22/81	1,510	1,485	25	8,840	8,865	115,420	116,402	-982	-7,478	-8,460	-957	1,362	405	2.1668
04/29/81	1,717	1,537	180	8,785	8,965	117,274	118,284	-1,010	-7,776	-8,786	-830	1,009	179	2.2073

See footnotes following table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Nov......	(1) Demand/spot....................	9,146	12,113	-2,967	18,234	18,185	49	-2,918
	(2) 3 days-1 month..................	15,856	17,503	-1,647	35,710	37,975	-2,265	-3,912
	(3) Over 1 month-3 months...........	16,538	14,425	2,113	41,459	43,308	-1,849	264
	(4) Over 3 months-6 months..........	11,258	8,770	2,488	41,875	43,653	-1,778	710
	(5) Over 6 months-1 year............	4,928	2,868	2,060	19,994	20,434	-440	1,620
	(6) Over 1 year.....................	10,760	5,975	4,785	3,749	4,268	-519	4,266
	(7) Total of all maturities.........	68,486	61,654	6,832	161,021	167,823	-6,802	30
	(8) Capital assets, liabilities.....	1,222	2,435	-1,213	-	-	-	-1,213
	(9) Summary ((7) + (8)).............	69,708	64,089	5,619	161,021	167,823	-6,802	-1,183
Dec......	(1) Demand/spot....................	9,438	13,161	-3,723	11,878	12,015	-137	-3,860
	(2) 3 days-1 month..................	19,809	19,266	543	32,017	34,162	-2,145	-1,602
	(3) Over 1 month-3 months...........	15,934	13,215	2,719	41,460	44,581	-3,121	-402
	(4) Over 3 months-6 months..........	10,227	8,413	1,814	38,493	39,818	-1,325	489
	(5) Over 6 months-1 year............	4,728	2,601	2,127	16,720	17,342	-622	1,505
	(6) Over 1 year.....................	10,822	6,177	4,645	3,567	3,672	-105	4,540
	(7) Total of all maturities.........	70,958	62,833	8,125	144,135	151,590	-7,455	670
	(8) Capital assets, liabilities.....	1,133	2,433	-1,300	-	-	-	-1,300
	(9) Summary ((7) + (8)).............	72,091	65,266	6,825	144,135	151,590	-7,455	-630
1981-Jan......	(1) Demand/spot....................	9,996	13,722	-3,726	41,020	40,560	460	-3,266
	(2) 3 days-1 month..................	17,475	16,387	1,088	34,318	37,443	-3,125	-2,037
	(3) Over 1 month-3 months...........	19,319	15,955	3,364	53,787	55,313	-1,526	1,838
	(4) Over 3 months-6 months..........	9,987	8,255	1,732	42,866	44,867	-2,001	-269
	(5) Over 6 months-1 year............	4,102	2,833	1,269	18,185	19,454	-1,269	0
	(6) Over 1 year.....................	10,774	6,468	4,306	3,805	4,072	-267	4,039
	(7) Total of all maturities.........	71,653	63,620	8,033	193,981	201,709	-7,728	305
	(8) Capital assets, liabilities.....	1,451	2,448	-997	-	-	-	-997
	(9) Summary ((7) + (8)).............	73,104	66,068	7,036	193,981	201,709	-7,728	-692
Feb......	(1) Demand/spot....................	9,671	12,932	-3,261	44,418	43,348	1,070	-2,191
	(2) 3 days-1 month..................	21,096	19,202	1,894	45,865	47,540	-1,675	219
	(3) Over 1 month-3 months...........	18,229	16,877	1,352	55,775	57,972	2,197	-845
	(4) Over 3 months-6 months..........	8,937	7,384	1,553	45,504	48,129	-2,625	-1,072
	(5) Over 6 months-1 year............	4,709	3,367	1,342	17,309	18,232	-923	419
	(6) Over 1 year.....................	10,663	6,311	4,352	3,786	4,306	-520	3,832
	(7) Total of all maturities.........	73,305	66,073	7,232	212,655	219,525	-6,870	362
	(8) Capital assets, liabilities.....	1,261	2,454	-1,193	-	-	-	-1,193
	(9) Summary ((7) + (8)).............	74,566	68,527	6,039	212,655	219,525	-6,870	831
Mar......	(1) Demand/spot....................	10,880	14,118	-3,238	43,118	42,969	149	-3,089
	(2) 3 days-1 month..................	21,418	20,805	613	41,011	42,517	-1,506	-893
	(3) Over 1 months-3 months..........	19,193	15,118	4,075	52,622	54,867	-2,245	1,830
	(4) Over 3 months-6 months..........	9,412	7,452	1,960	50,591	53,509	-2,918	-958
	(5) Over 6 months-1 year............	5,033	3,521	1,512	17,571	18,350	-779	733
	(6) Over 1 year.....................	10,554	6,320	4,234	4,068	4,498	-430	3,804
	(7) Total of all maturities.........	76,490	67,334	9,156	208,981	216,710	-7,729	1,427
	(8) Capital assets, liabilities.....	1,274	2,469	-1,195	-	-	-	-1,195
	(9) Summary ((7) + (8)).............	77,764	69,803	7,961	208,981	216,710	-7,729	232
Apr......	(1) Demand/spot....................	9,196	12,092	-2,896	40,485	41,450	-965	-3,861
	(2) 3 days-1 month..................	20,545	21,167	-622	51,541	53,872	-2,331	-2,953
	(3) Over 1 months- 3months..........	20,184	15,275	4,909	56,455	57,598	-1,143	3,766
	(4) Over 3 months-6 months..........	8,517	6,657	1,860	50,802	53,565	-2,763	-903
	(5) Over 6 months-1 year............	5,031	3,481	1,550	16,707	17,936	-1,229	321
	(6) Over 1 year.....................	10,705	6,256	4,449	4,659	5,274	-615	3,834
	(7) Total of all maturities.........	74,178	64,928	9,250	218,649	227,695	-9,046	204
	(8) Capital assets, liabilities.....	1,267	2,509	-1,242	-	-	-	-1,242
	(9) Summary (7)) + (8))..............	75,445	67,437	8,008	218,649	227,695	-9,046	-1,038

See footnotes following FCP-IV-3.

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month		Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
				Receivables	Payables 5/			Bought	Sold			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Nov.	1980	3,592	37,536	41,850	28,238	67,146	31,486	162,358	203,762	-26,076	914.50	United States
Dec.	1980	n.a.	n.a.	5,049,484	2,252,236	3,636,815	3,101,904	318,497	283,443	2,434,139	929.00	Abroad
Dec.	1980	n.a.	n.a.	45,031	28,585	55,311	23,405	134,057	142,158	754	929.00	United States
Dec.	1980	799,914	1,772,485	5,094,515	2,280,821	3,692,126	3,125,309	452,554	425,601	2,434,893	929.00	Worldwide
Jan.	1981	n.a.	n.a.	38,759	33,019	60,747	4,679	121,039	126,052	37,210	1,005.13	United States
Feb.	1981	n.a.	n.a.	48,021	28,966	62,350	n.a	119,135	127,457	37,133	1,027.00	United States
Mar.	1981	n.a.	n.a.	r5,490,423	r2,245,467	r3,978,457	r3,662,592	309,135	307,161	r2,379,138	1,050.00	Abroad
Mar.	1981	n.a.	n.a.	48,952	26,801	74,594	5,827	141,399	145,909	62,895	1,050.00	United States
Mar.	1981	r806,465	r2,013,634	r5,539,375	r2,272,268	r4,053,051	r3,668,419	450,533	453,070	r2,442,033	1,050.00	Worldwide
Apr.	1981	n.a.	n.a.	48,378	28,951	73,711	5,991	128,016	196,032	3,082	1,099.00	United States

Table FCP-V-2. Weekly Bank Positions 11/

(In millions of lire)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net postion			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
11/05/80	46,901	32,251	14,650	89,444	104,094	2,151,093	2,316,901	-165,808	79,974	-85,834	-151,158	169,418	18,260	912.38
11/12/80	57,942	21,590	36,352	145,398	181,750	2,132,852	2,300,266	-167,414	37,738	-129,676	-131,062	183,136	52,074	899.13
11/19/80	55,717	28,650	27,067	171,242	198,309	2,328,097	2,473,336	-145,239	7,490	-137,749	-118,172	178,732	60,560	906.05
11/26/80	52,155	37,548	14,607	143,982	158,589	2,296,967	2,445,954	-148,987	34,199	-114,788	-134,380	178,181	43,801	914.00
12/03/80	48,857	41,878	6,979	92,255	99,234	2,311,835	2,439,897	-128,062	87,576	-40,486	-121,083	179,831	58,748	920.55
12/10/80	42,336	29,415	12,921	78,501	91,422	2,302,169	2,436,969	-134,800	114,024	-20,776	-121,879	192,525	70,646	951.00
12/17/80	67,584	32,740	34,844	181,803	216,647	2,257,212	2,432,126	-174,914	892	-174,022	-140,070	182,695	42,625	936.50
12/24/80	65,571	36,404	29,167	160,130	189,297	2,099,310	2,233,354	-134,044	29,646	-104,398	-104,877	189,776	84,899	922.00
12/31/80	81,172	33,254	47,918	179,107	227,025	2,011,699	2,173,604	-161,905	3,896	-158,009	-113,987	183,003	69,016	929.00
01/07/81	71,279	33,986	37,293	223,640	260,933	2,243,354	2,380,587	-137,233	-53,078	-190,311	-99,940	170,562	70,622	926.50
01/14/81	52,801	34,541	18,260	115,495	133,755	2,349,412	2,465,989	-116,577	48,269	-68,308	-98,317	163,764	65,447	966.45
01/21/81	64,032	39,874	24,158	79,472	103,630	2,334,919	2,471,239	-136,320	95,062	-41,258	-112,162	174,534	62,372	951.50
01/28/81	53,092	39,549	13,543	183,610	197,153	2,587,993	2,716,530	-128,537	4,328	-124,209	-114,994	187,938	72,944	986.00
02/04/81	53,104	40,268	12,836	102,979	115,815	2,509,489	2,653,363	-143,874	91,968	-51,906	-131,038	194,947	63,909	1,006.50
02/11/81	45,611	41,623	3,988	199,676	203,664	2,581,467	2,738,367	-156,900	-11,491	-168,391	-152,912	188,185	35,273	1,015.50
02/18/81	47,608	36,589	11,019	218,983	230,002	2,677,630	2,817,174	-139,544	-34,403	-173,947	-128,525	184,580	56,055	1,036.00
02/25/81	52,030	46,926	5,104	214,354	219,458	2,785,402	2,916,143	-130,741	-42,469	-173,210	-125,637	171,885	46,248	1,015.50
03/04/81	56,197	41,748	14,449	163,919	178,368	2,682,646	2,821,084	-138,438	-11,841	-150,279	-123,989	152,078	28,089	1,031.50
03/11/81	39,362	41,426	-2,064	73,423	71,359	2,766,143	2,894,529	-128,386	82,141	-46,245	-130,450	155,564	25,114	1,024.50
03/18/81	35,413	35,971	-558	138,171	137,613	3,512,392	3,664,095	-151,703	27,188	-124,515	-152,261	165,359	13,098	1,001.00
03/25/81	39,883	38,752	1,131	70,936	72,067	3,475,863	3,645,346	-169,483	90,723	-78,760	-168,352	161,659	-6,693	1,040.75
04/01/81	39,445	36,748	3,697	73,517	77,214	3,006,234	3,139,539	-133,305	93,790	-39,515	-129,608	167,307	37,699	1,048.00
04/08/81	34,838	30,084	4,754	84,479	89,233	3,221,636	3,375,631	-153,995	101,237	-52,758	-149,241	185,716	36,475	1,062.00
04/15/81	41,339	46,897	-5,558	157,126	151,568	3,719,734	3,853,086	-133,352	37,892	-95,460	-138,910	195,018	56,108	1,081.00
04/22/81	59,822	46,971	12,851	123,812	136,663	3,164,367	3,326,615	-162,248	71,938	-90,310	-149,397	195,750	46,353	1,079.50
04/29/81	44,581	49,202	-4,621	157,379	152,758	3,013,544	3,198,823	-185,279	7,554	-177,725	-189,900	164,933	-24,967	1,098.00

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Nov. 1980.....	36,938	6,822	29,462	21,605	136,733	14,117	r191,846	r214,509	137,926	216.80	United States
Dec. 1980.....	332,568	485,980	830,819	564,231	663,237	546,578	24,055	39,135	214,755	203.00	Abroad
Dec. 1980.....	35,497	9,313	28,077	25,252	122,004	11,658	208,025	208,537	138,843	203.00	United States
Dec. 1980.....	368,065	495,293	858,896	589,483	785,241	558,236	232,080	247,672	353,598	203.00	Worldwide
Jan. 1981.....	21,931	10,389	30,999	22,378	200,763	15,268	294,499	r348,773	r151,384	206.35	United States
Feb. 1981.....	40,368	16,921	34,654	19,868	203,366	36,954	295,965	r390,536	r110,074	209.30	United States
Mar. 1981.....	r317,163	r485,719	r979,650	r742,940	r722,166	r544,614	r33,063	38,441	r240,328	211.48	Abroad
Mar. 1981.....	44,968	14,777	31,453	17,377	154,943	38,357	271,509	325,327	107,035	211.48	United States
Mar. 1981.....	r362,131	r500,496	r1,011,103	r760,317	r877,109	r582,971	r304,572	363,768	r347,363	211.48	Worldwide
Apr. 1981.....	42,290	10,640	32,269	22,281	144,524	36,307	294,802	290,775	153,882	216.05	United States

Table FCP-VI-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			
	Banks in U.S.					Banks in U.S.								
	Assets	Liabilities	Net	Foreign branch net	World-wide net	Bought	Sold	Net	Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
11/05/80	122,030	49,258	72,772	404,557	477,329	4,882,600	4,973,008	-90,408	-381,743	-472,151	-17,636	22,814	5,178	210.75
11/12/80	110,759	47,944	62,815	419,263	482,078	4,868,345	4,942,463	-74,118	-409,062	-483,180	-11,303	10,201	-1,102	212.53
11/19/80	106,950	47,459	59,491	467,705	527,196	4,890,043	4,965,439	-75,396	-454,891	-530,287	-15,905	12,814	-3,091	212.45
11/26/80	110,960	46,366	64,594	449,393	513,987	5,073,364	5,154,482	-81,118	-437,216	-518,334	-16,524	12,177	-4,347	216.30
12/03/80	108,989	44,262	64,727	403,793	468,520	5,134,652	5,214,952	-80,300	-394,512	-474,812	-15,573	9,281	-6,292	213.72
12/10/80	101,112	45,274	55,838	504,635	560,473	5,294,919	5,349,892	-54,973	-466,756	-521,729	865	37,879	38,744	210.30
12/17/80	100,587	48,944	51,643	502,903	554,546	4,580,374	4,630,098	-49,724	-481,620	-531,344	1,919	21,283	23,202	208.85
12/24/80	111,292	48,412	62,880	519,158	582,038	4,190,517	4,250,522	-60,005	-502,447	-562,452	2,875	16,711	19,586	207.85
12/31/80	88,284	47,252	41,032	484,889	525,921	3,963,373	3,978,998	-35,625	-459,975	-495,600	5,407	24,914	30,321	203.00
01/07/81	88,901	45,158	43,743	535,266	579,009	4,328,612	4,358,790	-30,178	-529,101	-559,279	13,565	6,165	19,730	200.85
01/14/81	98,379	45,188	53,191	572,041	625,232	4,315,604	4,356,376	-40,772	-530,964	-571,736	12,419	41,077	53,496	202.85
01/21/81	80,028	46,324	33,704	593,077	626,781	4,655,155	4,675,238	-20,083	-550,688	-570,771	13,621	42,389	56,010	199.85
01/28/81	79,190	44,972	34,218	563,314	597,532	4,928,732	4,949,022	-20,290	-527,034	-547,324	13,928	36,280	50,208	204.80
02/04/81	76,421	51,732	24,689	579,979	604,668	4,927,511	4,935,975	-8,464	-549,199	-557,663	16,225	30,780	47,005	203.43
02/11/81	80,616	48,669	31,947	549,379	581,326	5,185,386	5,214,113	-28,727	-521,270	-549,997	3,220	28,109	31,329	203.85
02/18/81	75,486	43,496	31,990	556,205	588,195	5,344,943	5,363,030	-18,087	-525,295	-543,382	13,903	30,910	44,813	206.80
02/25/81	72,246	47,521	24,725	512,380	537,105	5,502,304	5,527,910	-25,606	-489,269	-514,875	-881	23,111	22,230	207.35
03/04/81	80,703	56,013	24,690	473,633	498,323	5,681,453	5,723,516	-42,063	-444,589	-486,652	-17,373	29,044	11,671	208.43
03/11/81	79,494	43,696	35,798	500,546	536,344	5,743,510	5,787,065	-43,555	-463,588	-507,143	-7,757	36,958	29,201	207.30
03/18/81	78,278	48,122	30,156	501,658	531,814	5,557,449	5,568,983	-11,534	-472,504	-484,038	18,622	29,154	47,776	207.18
03/25/81	71,052	39,729	31,323	406,738	438,061	5,450,702	5,494,593	-43,891	-382,910	-426,801	-12,568	23,828	11,260	208.60
04/01/81	68,653	40,701	27,952	564,848	592,800	5,462,807	5,487,054	-24,247	-536,081	-560,328	3,705	28,767	32,472	212.75
04/08/81	59,955	38,655	21,300	619,882	641,182	5,423,537	5,459,057	-35,520	-596,360	-631,880	-14,220	23,522	9,302	213.60
04/15/81	61,565	35,106	26,459	620,718	647,177	5,443,787	5,488,950	-45,163	-599,718	-644,881	-18,704	21,000	2,296	216.65
04/22/81	55,194	35,446	19,748	610,743	630,491	5,598,205	5,634,459	-36,254	-585,261	-621,515	-16,506	25,482	8,976	217.15
04/29/81	61,815	34,184	27,631	620,742	648,373	6,010,901	6,047,627	-36,726	-592,769	-629,495	-9,095	27,973	18,878	214.55

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Nov....	(1) Demand/spot....................	598,116	823,791	-225,675	1,082,326	1,149,887	-67,561	-293,236
	(2) 3 days-1 month................	792,570	557,830	234,740	2,843,123	2,950,495	-107,372	127,368
	(3) Over 1 month-3 months..........	896,677	593,863	302,814	2,510,923	2,702,655	-191,732	111,082
	(4) Over 3 months-6 months.........	304,034	181,537	122,497	2,041,430	2,079,715	-38,285	84,212
	(5) Over 6 months-1 year...........	43,906	37,233	6,673	672,702	681,879	-9,177	-2,504
	(6) Over 1 year....................	125,285	88,871	36,414	165,481	217,278	-51,797	-15,383
	(7) Total of all maturities........	2,760,588	2,283,125	477,463	9,315,985	9,781,909	-465,924	11,539
	(8) Capital assets, liabilities....	46,330	52,378	-6,048	-	-	-	-6,048
	(9) Summary ((7) + (8))............	2,806,918	2,335,503	471,415	9,315,985	9,781,909	-465,924	5,491
Dec....	(1) Demand/spot....................	565,342	761,504	-196,162	685,991	687,353	-1,362	-197,524
	(2) 3 days-1 month................	966,127	807,487	158,640	2,300,556	2,609,265	-308,709	-150,069
	(3) Over 1 month-3 months..........	871,086	439,764	431,322	2,612,537	2,810,408	-197,871	233,451
	(4) Over 3 months-6 months.........	251,335	151,300	100,035	1,840,667	1,835,099	5,568	105,603
	(5) Over 6 months-1 year...........	45,531	42,819	2,712	782,616	753,086	29,530	32,242
	(6) Over 1 year....................	134,068	78,237	55,831	158,281	207,710	-49,429	6,402
	(7) Total of all maturities........	2,833,489	2,281,111	552,378	8,380,648	8,902,921	-522,273	30,105
	(8) Capital assets, liabilities....	40,239	42,448	-2,209	-	-	-	-2,209
	(9) Summary ((7) + (8))............	2,873,728	2,323,559	550,169	8,380,648	8,902,921	-522,273	27,896
1981-Jan.....	(1) Demand/spot....................	470,114	789,644	-319,530	1,361,229	1,412,355	-51,126	-370,656
	(2) 3 days-1 month................	949,937	591,514	358,423	2,199,992	2,535,949	-335,957	22,466
	(3) Over 1 month-3 months..........	922,494	555,421	367,073	3,170,453	3,262,222	-91,769	275,304
	(4) Over 3 months-6 months.........	209,245	104,056	105,189	1,896,026	1,931,957	-35,931	69,258
	(5) Over 6 months-1 year...........	44,886	40,759	4,127	796,425	769,724	26,701	30,828
	(6) Over 1 year....................	140,770	96,321	44,449	151,287	198,109	-46,822	-2,373
	(7) Total of all maturities........	2,737,446	2,177,715	559,731	9,575,412	10,110,316	-534,904	24,827
	(8) Capital assets, liabilities....	44,573	43,204	1,369	-	-	-	1,369
	(9) Summary ((7) + (8))............	2,782,019	2,220,919	561,100	9,575,412	10,110,316	-534,904	26,196
Feb....	(1) Demand/spot....................	516,506	817,538	-301,032	1,212,533	1,308,647	-96,114	-397,146
	(2) 3 days-1 month................	937,480	666,951	270,529	2,923,662	3,113,357	-189,695	80,834
	(3) Over 1 month-3 months..........	925,410	532,555	392,855	2,751,573	3,050,096	-298,523	94,332
	(4) Over 3 months-6 months.........	216,265	104,181	112,084	2,032,644	1,978,226	54,418	166,502
	(5) Over 6 months-1 year...........	52,603	42,455	10,148	718,390	685,492	32,898	43,046
	(6) Over 1 year....................	145,174	99,542	45,632	136,091	154,164	-18,073	27,559
	(7) Total of all maturities........	2,793,438	2,263,222	530,216	9,774,893	10,289,982	-515,089	15,127
	(8) Capital assets, liabilities....	44,451	44,176	275	-	-	-	275
	(9) Summary ((7) + (8))............	2,837,889	2,307,398	530,491	9,774,893	10,289,982	-515,089	15,402
Mar....	(1) Demand/spot....................	613,790	862,275	-248,485	1,435,506	1,465,850	-30,344	-278,829
	(2) 3 days-1 month................	1,030,526	844,638	185,888	2,666,731	2,934,371	-267,640	-81,752
	(3) Over 1 month-3 months..........	885,239	436,446	448,793	3,008,634	3,235,670	227,036	221,757
	(4) Over 3 months-6 months.........	152,025	118,467	33,558	2,243,927	2,231,263	12,664	46,222
	(5) Over 6 months-1 year...........	58,308	33,353	24,955	643,500	600,481	43,019	67,974
	(6) Over 1 year....................	155,370	98,889	56,481	167,532	173,970	-6,438	50,043
	(7) Total of all maturities........	2,895,258	2,394,068	501,190	10,165,830	10,641,605	-475,775	25,415
	(8) Capital assets, liabilities....	48,226	45,345	2,881	-	-	-	2,881
	(9) Summary ((7) + (8))............	2,943,484	2,439,413	504,071	10,165,830	10,641,605	-475,775	28,296
Apr....	(1) Demand/spot....................	500,182	759,700	-259,518	961,770	960,786	984	-258,534
	(2) 3 days-1 month................	993,353	664,217	329,136	2,604,598	3,041,558	-436,960	-107,824
	(3) Over 1 month-3 months..........	932,491	513,879	418,612	3,413,159	3,488,370	-75,211	343,401
	(4) Over 3 months-6 months.........	272,822	185,640	87,182	2,427,313	2,495,427	-68,114	19,068
	(5) Over 6 months-1 year...........	60,660	28,129	32,531	624,628	664,691	-40,063	-7,532
	(6) Over 1 year....................	147,396	105,075	42,321	221,631	222,271	-640	41,681
	(7) Total of all maturities........	2,906,904	2,256,640	650,264	10,253,099	10,873,103	-620,004	30,260
	(8) Capital assets, liabilities....	48,595	46,845	1,750	-	-	-	1,750
	(9) Summary ((7) + (8))............	2,955,499	2,303,485	652,014	10,253,099	10,873,103	-620,004	32,010

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms Positions 1/

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabil-ities 7/	Forward exchange		Net Position 9/	Ex-change rate 10/	Position held by offices in:
			Receiv-able 4/	Pay-able 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Nov. 1980	220	271	35	157	241	1,273	2,625	2,419	-999	1.7413	United States
Dec 1980	1,167	863	1,835	826	3,243	2,708	1,044	560	2,332	1.7860	Abroad
Dec 1980	316	293	42	145	238	1,443	1,254	1,017	-1,048	1.7860	United States
Dec. 1980	1,483	1,156	1,877	971	3,481	4,151	2,298	1,577	1,284	1.7860	Worldwide
Jan. 1981	217	313	58	119	265	1,414	1,665	1,200	-841	1.9300	United States
Feb. 1981	234	295	63	132	276	1,422	2,049	1,638	-865	1.9605	United States
Mar. 1981	r1,434	r1,039	r1,840	r890	r3,696	3,357	r1,080	r559	r2,205	1.9265	Abroad
Mar. 1981	212	337	39	155	323	1,568	1,399	901	-988	1.9265	United States
Mar. 1981	r1,646	r1,376	r1,879	r1,045	r4,019	4,925	r2,479	r1,460	r1,217	1.9265	Worldwide
Apr. 1981	219	357	48	117	316	1,565	1,697	1,484	-1,243	2.0220	United States

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
11/05/80	1,415	1,344	71	3,264	3,335	22,730	23,463	-733	-2,979	-3,712	-662	285	-377	1.7377
11/12/80	1,436	1,440	-4	3,362	3,358	22,152	22,858	-706	-2,979	-3,685	-710	383	-327	1.7070
11/19/80	1,342	1,299	43	3,526	3,569	26,668	27,295	-627	-3,088	-3,715	-584	438	-146	1.7063
11/26/80	1,386	1,395	-9	3,585	3,576	24,354	24,934	-580	-3,315	-3,895	-589	270	-319	1.7338
12/03/80	1,092	1,060	32	3,863	3,895	26,225	26,816	-591	-3,463	-4,054	-559	400	-159	1.7525
12/10/80	1,227	1,252	-25	3,970	3,945	27,699	28,318	-619	-3,640	-4,259	-644	330	-314	1.8190
12/17/80	1,238	1,451	-213	4,245	4,032	23,990	24,541	-551	-3,829	-4,380	-764	416	-348	1.8005
12/24/80	1,467	1,510	-43	4,613	4,570	21,420	21,927	-507	-4,264	-4,771	-550	349	-201	1.7605
12/31/80	1,376	1,423	-47	5,064	5,017	20,277	20,720	-443	-4,570	-5,013	-490	494	4	1.7860
01/07/81	1,267	1,388	-121	4,781	4,660	24,944	25,332	-388	-4,299	-4,687	-509	482	-27	1.7665
01/14/81	1,344	1,368	-24	4,346	4,322	25,943	26,230	-287	-4,038	-4,325	-311	308	-3	1.8030
01/21/81	1,358	1,378	-20	4,609	4,589	27,141	27,520	-379	-4,311	-4,690	-399	298	-101	1.8240
01/28/81	1,367	1,329	38	4,866	4,904	27,996	28,489	-493	-4,745	-5,238	-455	121	-334	1.8780
02/04/81	1,268	1,347	-79	4,995	4,916	28,979	29,341	-362	-4,894	-5,256	-441	101	-340	1.9220
02/11/81	1,240	1,270	-30	5,230	5,200	27,400	27,961	-561	-5,035	-5,596	-591	195	-396	1.9590
02/18/81	1,196	1,255	-59	5,069	5,010	29,272	29,746	-474	-4,950	-5,424	-533	119	-414	1.9783
02/25/81	1,144	1,209	-65	5,467	5,402	28,548	28,999	-451	-5,361	-5,812	-516	106	-410	1.9170
03/04/81	1,126	1,142	-16	4,808	4,792	30,258	30,842	-584	-4,600	-5,184	-600	208	-392	1.9475
03/11/81	1,177	1,079	98	4,988	5,086	29,506	29,886	-380	-4,832	-5,212	-282	156	-126	1.9350
03/18/81	1,130	1,200	-70	5,074	5,004	30,690	31,077	-387	-4,841	-5,228	-457	233	-224	1.8570
03/25/81	1,137	1,148	-11	-3,273	3,262	28,478	28,922	-444	-2,961	-3,405	-455	312	-143	1.9048
04/01/81	847	1,000	-153	4,693	4,540	28,719	29,052	-333	-4,502	-4,835	-486	191	-295	1.9140
04/08/81	926	1,014	-88	4,646	4,558	30,118	30,572	-454	-4,483	-4,937	-542	163	-379	1.9480
04/15/81	1,030	1,060	-30	4,631	4,601	29,299	29,872	-573	-4,517	-5,090	-603	114	-489	1.9933
04/22/81	926	1,038	-112	4,265	4,153	29,429	29,954	-525	-4,098	-4,623	-637	167	-470	1.9785
04/29/81	752	954	-202	4,489	4,287	29,729	30,220	-491	-4,457	-4,948	-693	32	-661	2.0170

See footnotes following table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 16/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance Sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Nov.	(1) Demand/spot	2,555	2,982	-427	5,294	5,552	-258	-685
	(2) 3 days-1 month	5,392	5,941	-549	12,351	13,117	-766	-1,315
	(3) Over 1 month-3 months	6,701	6,301	400	12,617	14,289	-1,672	-1,272
	(4) Over 3 months-6 months	5,235	2,671	2,564	11,149	12,382	-1,233	1,331
	(5) Over 6 months-1 year	1,817	864	953	4,729	4,670	59	1,012
	(6) Over 1 year	2,552	1,858	694	519	566	-47	647
	(7) Total of all maturities	24,252	20,617	3,635	46,659	50,576	-3,917	-282
	(8) Capital assets, liabilities	485	706	-221	-	-	-	-221
	(9) Summary ((7) + (8))	24,737	21,323	3,414	46,659	50,576	-3,917	-503
Dec.	(1) Demand/spot	2,667	2,875	-208	2,829	3,002	-173	-381
	(2) 3 days-1 month	6,688	7,241	-553	9,750	10,982	-1,232	-1,785
	(3) Over 1 month-3 months	7,792	5,972	1,820	13,973	16,019	-2,046	-226
	(4) Over 3 months-6 months	5,122	2,605	2,517	10,546	11,945	-1,399	1,118
	(5) Over 6 months-1 year	1,617	982	635	4,624	4,601	23	658
	(6) Over 1 year	2,757	2,045	712	513	532	-19	693
	(7) Total of all maturities	26,643	21,720	4,923	42,235	47,081	-4,846	77
	(8) Capital assets, liabilites	457	662	-205	-	-	-	-205
	(9) Summary ((7) + (8))	27,100	22,382	4,718	42,235	47,081	-4,846	-128
1981-Jan.	(1) Demand/spot	2,469	2,995	-526	9,624	9,740	-116	-642
	(2) 3 days-1 month	6,201	7,133	-932	10,571	11,996	-1,425	-2,357
	(3) Over 1 month-3 months	8,021	5,596	2,425	16,157	18,104	-1,947	478
	(4) Over 3 months-6 months	6,215	3,395	2,820	11,184	12,600	-1,416	1,404
	(5) Over 6 months-1 year	1,893	1,506	387	5,183	5,368	-185	202
	(6) Over 1 year	2,744	2,039	705	687	878	-191	514
	(7) Total of all maturities	27,543	22,664	4,879	53,406	58,686	-5,280	-401
	(8) Capital assets, liabilities	461	680	-219	-	-	-	-219
	(9) Summary ((7) + (8))	28,004	23,344	4,660	53,406	58,686	-5,280	-620
Feb.	(1) Demand/spot	3,581	3,705	-124	10,450	10,666	-216	-340
	(2) 3 days-1 month	7,399	7,051	348	13,797	14,579	-782	-434
	(3) Over 1 month-3 months	6,696	5,171	1,525	15,123	17,247	-2,124	-599
	(4) Over 3 months-6 months	6,607	4,254	2,353	12,031	13,787	-1,756	597
	(5) Over 6 months-1 year	1,959	1,819	140	5,544	5,825	-281	-141
	(6) Over 1 year	2,743	1,927	816	639	838	-199	617
	(7) Total of all maturities	28,985	23,927	5,058	57,584	62,942	-5,358	-300
	(8) Capital assets, liabilities	455	618	-163	-	-	-	-163
	(9) Summary ((7) + (8))	29,440	24,545	4,895	57,584	62,942	-5,358	-463
Mar.	(1) Demand/spot	2,684	2,949	-265	12,174	12,061	113	-152
	(2) 3 days-1 month	6,500	6,138	362	13,395	14,712	-1,317	-955
	(3) Over 1 months-3 months	7,257	5,567	1,690	15,072	16,805	-1,733	-43
	(4) Over 3 months-6 months	6,709	4,719	1,990	12,158	13,619	-1,461	529
	(5) Over 6 months-1 year	1,870	1,840	30	5,660	5,970	-310	-280
	(6) Over 1 year	2,648	1,914	734	671	738	-67	667
	(7) Total of all maturities	27,668	23,127	4,541	59,130	63,905	-4,775	-234
	(8) Capital assets, liabilities	479	725	-246	-	-	-	-246
	(9) Summary ((7) + (8))	28,147	23,852	4,295	59,130	63,905	-4,775	-480
Apr.	(1) Demand/spot	2,933	2,848	85	10,308	10,463	-155	-70
	(2) 3 days-1 month	5,964	6,348	-384	14,366	15,326	-960	-1,344
	(3) Over 1 month-3 months	8,422	6,279	2,143	16,197	18,203	-2,006	137
	(4) Over 3 months-6 months	5,720	4,223	1,497	12,626	13,883	-1,257	240
	(5) Over 6 months-1 year	1,840	1,952	-112	5,146	5,130	16	-96
	(6) Over 1 year	2,885	2,016	869	848	1,076	-228	641
	(7) Total of all maturities	27,764	23,666	4,098	59,491	64,081	-4,590	-492
	(8) Capital assets, liabilities	489	779	-290	-	-	-	-290
	(9) Summary ((7) + (8))	28,253	24,445	3,808	59,491	64,081	-4,590	-782

See footnotes following table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of pounds)

Position at end of month		Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabil-ities 7/	Forward exchange 8/		Net Position 9/	Ex-change rate 10/	Positions held by offices in:
				Receiv-ables 4/	Pay-ables 5/			Bought	Sold			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Nov.	1980	101	276	175	116	918	562	2,475	2,825	-110	2.3574	United States
Dec.	1980	3,931	3,283	6,663	5,221	9,753	9,311	618	847	2,303	2.3901	Abroad
Dec.	1980	128	134	149	131	837	591	2,091	2,609	-260	2.3901	United States
Dec.	1980	4,059	3,417	6,812	5,352	10,590	9,902	2,709	3,456	2,043	2.3901	Worldwide
Jan.	1981	94	121	162	109	r906	r595	2,386	r2,787	r-66	2.3563	United States
Feb.	1981	87	573	179	115	r874	r577	2,577	r2,902	r-450	2.2022	United States
Mar.	1981	r3,146	r3,373	r7,310	r5,414	r10,866	r9,661	r699	r773	r2,800	2.2371	Abroad
Mar.	1981	85	639	175	125	r859	r580	2,289	2,295	r-231	2.2371	United States
Mar.	1981	r3,231	r4,012	r7,485	r5,539	r11,725	r10,241	r2,988	r3,068	r2,569	2.2371	Worldwide
Apr.	1981	121	207	154	119	876	631	2,220	2,469	-55	2.1318	United States

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			
	Banks in U.S.			Foreign branch	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
11/05/80	122	148	-26	352	326	20,683	20,741	-58	-355	-413	-84	-3	-87	2.4468
11/12/80	132	147	-15	139	124	21,076	21,153	-77	-171	-248	-92	-32	-124	2.4149
11/19/80	155	110	45	211	256	22,694	22,891	-197	-226	-423	-152	-15	-167	2.3804
11/26/80	118	108	10	244	254	25,321	25,419	-98	-237	-335	-88	7	-81	2.3691
12/03/80	87	77	10	457	467	22,623	22,730	-107	-450	-557	-97	7	-90	2.3474
12/10/80	111	99	12	543	555	22,343	22,400	-57	-501	-558	-45	42	-3	2.3397
12/17/80	137	130	7	677	684	20,687	20,778	-91	-638	-729	-84	39	-45	2.3299
12/24/80	123	117	6	704	710	19,365	19,457	-92	-672	-764	-86	32	-54	2.3652
12/31/80	154	174	-20	778	758	18,918	18,984	-66	-772	-838	-86	6	-80	2.3901
01/07/81	145	141	4	569	573	20,763	20,825	-62	-616	-678	-58	-47	-105	2.4091
01/14/81	142	133	9	575	584	21,146	21,231	-85	-611	-696	-76	-36	-112	2.4044
01/21/81	144	139	5	774	779	21,592	21,635	-43	-672	-715	-38	102	64	2.4207
01/28/81	144	129	15	588	603	21,892	21,969	-77	-591	-668	-62	-3	-65	2.4085
02/04/81	131	110	21	218	239	22,992	23,114	-122	-205	-327	-101	13	-88	2.3463
02/11/81	124	106	18	167	185	21,373	21,537	-164	-227	-391	-146	-60	-206	2.3359
02/18/81	131	95	36	164	200	22,311	22,434	-123	-215	-338	-87	-51	-138	2.2676
02/25/81	125	87	38	150	188	23,041	23,197	-156	-204	-360	-118	-54	-172	2.2306
03/04/81	181	143	38	207	245	22,414	22,563	-149	-256	-405	-111	-49	-160	2.2114
03/11/81	184	152	32	387	419	22,476	22,591	-115	-292	-407	-83	95	12	2.2104
03/18/81	179	140	39	315	354	21,004	21,124	-120	-370	-490	-81	-55	-136	2.2936
03/25/81	191	136	55	440	495	20,834	20,989	-155	-491	-646	-100	-51	-151	2.2650
04/01/81	302	178	124	541	665	20,538	20,709	-171	-547	-718	-47	-6	-53	2.2442
04/08/81	301	176	125	551	676	21,448	21,637	-189	-562	-751	-64	-11	-75	2.1920
04/15/81	323	178	145	479	624	21,623	21,909	-286	-572	-858	-141	-93	-234	2.1547
04/22/81	300	182	118	415	533	21,491	21,721	-230	-490	-720	-112	-75	-187	2.1848
04/29/81	289	169	120	443	563	21,144	21,557	-413	-512	-925	-293	-69	-362	2.1482

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Sterling pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Nov....	(1) Demand/spot	3,185	3,272	-87	3,261	3,176	85	-2
	(2) 3 days-1 month	2,960	3,730	-770	9,760	9,757	3	-767
	(3) Over 1 month-3 months	2,160	2,801	-641	11,441	11,755	-314	-955
	(4) Over 3 months-6 months	1,110	1,037	73	12,509	12,631	-122	-49
	(5) Over 6 months-1 year	997	678	319	5,004	4,764	240	559
	(6) Over 1 year	1,650	285	1,365	1,041	1,259	-218	1,147
	(7) Total of all maturities	12,062	11,803	259	43,016	43,342	-326	-67
	(8) Capital assets, liabilities	207	169	38	-	-	-	38
	(9) Summary ((7) + (8))	12,269	11,972	297	43,016	43,342	-326	-29
Dec....	(1) Demand/spot	3,654	3,481	173	2,668	2,837	-169	4
	(2) 3 days-1 month	2,677	3,534	-857	7,228	7,330	-102	-959
	(3) Over 1 month-3 months	2,022	2,409	-387	13,408	13,516	-108	-495
	(4) Over 3 months-6 months	1,175	1,091	84	9,908	10,311	-403	-319
	(5) Over 6 months-1 year	857	565	292	4,590	4,411	179	471
	(6) Over 1 year	1,687	290	1,397	956	1,147	-191	1,206
	(7) Total of all maturities	12,072	11,370	702	38,758	39,552	-794	-92
	(8) Capital assets, liabilities	250	168	82	-	-	-	82
	(9) Summary ((7) + (8))	12,322	11,538	784	38,758	39,552	-794	-10
1981-Jan....	(1) Demand/spot	2,895	2,732	163	4,566	4,607	-41	122
	(2) 3 days-1 month	2,658	3,905	-1,247	8,149	8,371	-222	-1,469
	(3) Over 1 months-3 months	2,322	2,326	-4	14,300	14,450	-150	-154
	(4) Over 3 months-6 months	1,192	1,104	88	9,373	9,606	-233	-145
	(5) Over 6 months-1 year	817	611	206	4,637	4,545	92	298
	(6) Over 1 year	1,742	328	1,414	977	1,143	-166	1,248
	(7) Total of all maturities	11,626	11,006	620	42,002	42,722	-720	-100
	(8) Capital assets, liabilities	235	171	64	-	-	-	64
	(9) Summary ((7) + (8))	11,861	11,177	684	42,002	42,722	-720	-36
Feb....	(1) Demand/spot	3,088	2,963	125	5,226	5,165	61	186
	(2) 3 days-1 month	3,067	4,166	-1,099	10,620	10,959	-339	-1,438
	(3) Over 1 month-3 months	1,947	2,075	-128	12,473	12,794	-321	-449
	(4) Over 3 months-6 months	1,120	1,063	57	9,953	9,956	-3	54
	(5) Over 6 months-1 year	810	730	80	4,778	4,693	85	165
	(6) Over 1 year	1,761	316	1,445	993	1,162	-169	1,276
	(7) Total of all maturities	11,793	11,313	480	44,043	44,729	-686	-206
	(8) Capital assets, liabilities	474	395	79	-	-	-	79
	(9) Summary ((7) + (8))	12,267	11,708	559	44,043	44,729	-686	-127
Mar....	(1) Demand/spot	3,251	2,994	257	5,256	5,342	-86	171
	(2) 3 days-1 month	2,849	3,903	-1,054	8,740	9,027	-287	-1,341
	(3) Over 1 months-3 months	2,299	2,142	157	11,195	11,413	-218	-61
	(4) Over 3 months-6 months	1,278	1,130	148	10,827	11,005	-178	-30
	(5) Over 6 months-1 year	754	823	-69	4,480	4,551	-71	-140
	(6) Over 1 year	1,763	335	1,428	1,023	1,212	-189	1,239
	(7) Total of all maturities	12,194	11,327	867	41,521	42,550	-1,029	-162
	(8) Capital assets, liabilities	632	539	93	-	-	-	93
	(9) Summary ((7) + (8))	12,826	11,866	960	41,521	42,550	-1,029	-69
Apr....	(1) Demand/spot	3,402	3,220	182	4,602	4,885	-283	-101
	(2) 3 days-1 month	2,456	3,444	-988	8,407	8,653	-246	-1,234
	(3) Over 1 month-3 months	2,551	2,513	38	11,713	11,794	-81	-43
	(4) Over 3 months-6 months	1,292	1,024	268	11,282	11,414	-132	136
	(5) Over 6 months-1 year	792	848	-56	4,268	4,302	-34	-90
	(6) Over 1 year	1,744	343	1,401	1,159	1,374	-215	1,186
	(7) Total of all maturities	12,237	11,392	845	41,631	42,422	-991	-146
	(8) Capital assets, liabilities	754	651	103	-	-	-	103
	(9) Summary ((7) + (8))	12,991	12,043	948	41,431	42,422	-991	-43

See footnotes following Table FCP-IX-3.

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Position held by offices in:
Dec. 1980	10,338	5,169	14,129	21,154	15,970	17,421	4,516	4,473	-3,264	1.0000	Abroad
Mar. 1981	r11,096	r5,622	r15,762	r21,953	r19,106	r26,717	r3,564	r3,798	r8,362	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities (1)	Net exchange contracts 13/ (2)	Net position (3)
11/05/80	-8,066	9,631	1,565
11/12/80	-7,999	9,433	1,434
11/19/80	-8,652	9,908	1,256
11/26/80	-8,384	10,004	1,620
12/03/80	-8,744	10,347	1,603
12/10/80	-8,816	10,962	2,148
12/17/80	-10,500	12,110	1,610
12/24/80	-11,689	13,137	1,448
12/31/80	-10,660	11,571	911
01/07/81	-10,416	11,752	1,338
01/14/81	-9,538	10,894	1,356
01/21/81	-10,947	12,179	1,232
01/28/81	-9,853	11,683	1,830
02/04/81	-11,286	13,210	1,924
02/11/81	-10,945	12,974	2,029
02/18/81	-11,384	13,015	1,631
02/25/81	-11,363	12,967	1,604
03/04/81	-10,391	12,185	1,794
03/11/81	-11,276	12,713	1,437
03/18/81	-11,686	13,611	1,927
03/25/81	-10,545	12,634	2,089
04/01/81	-11,413	13,246	1,833
04/08/81	-11,553	13,469	1,916
04/15/81	-11,295	13,225	1,930
04/22/81	-11,090	13,205	2,115
04/29/81	-11,461	13,640	2,179

See footnotes following Table FCP-IX-3.

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Nov.	(1) Demand/spot	36,519	57,556	-21,037	18,732	18,101	631	-20,406
	(2) 3 days-1 month	63,293	73,075	-9,782	37,520	34,553	2,967	-6,815
	(3) Over 1 month-3 months	71,027	70,778	249	44,560	41,139	3,421	3,670
	(4) Over 3 months-6 months	46,453	39,361	7,092	43,782	41,206	2,576	9,668
	(5) Over 6 months-1 year	11,885	9,943	1,942	16,592	17,028	-436	1,506
	(6) Over 1 year	18,917	5,578	13,339	4,374	3,554	820	14,159
	(7) Total of all maturities	248,094	256,291	-8,197	165,560	155,581	9,979	1,782
	(8) Capital assets, liabilities	174	820	-646	-	-	-	-646
	(9) Summary ((7) + (8))	248,268	257,111	-8,843	165,560	155,581	9,979	1,136
Dec.	(1) Demand/spot	34,280	55,160	-20,880	13,278	12,625	653	-20,227
	(2) 3 days-1 month	66,825	81,868	-15,043	37,434	32,702	4,732	-10,311
	(3) Over 1 month-3 months	72,394	69,891	2,503	46,054	42,167	3,887	6,390
	(4) Over 3 months-6 months	49,804	43,252	6,552	39,573	36,959	2,614	9,166
	(5) Over 6 months-1 year	11,520	11,715	-195	15,124	15,391	-267	-462
	(6) Over 1 year	20,626	5,077	15,549	4,052	3,283	769	16,318
	(7) Total of all maturities	255,449	266,963	-11,514	155,515	143,127	12,388	874
	(8) Capital assets, liabilities	367	835	-468	-	-	-	-468
	(9) Summary ((7) + (8))	255,816	267,798	-11,982	155,515	143,127	12,388	406
1981-Jan.	(1) Demand/spot	38,322	57,760	-19,438	26,751	26,369	382	-19,056
	(2) 3 days-1 month	64,379	76,089	-11,710	40,478	35,039	5,439	-6,271
	(3) Over 1 month-3 months	74,065	71,434	2,631	52,218	49,348	2,870	5,501
	(4) Over 3 months-6 months	51,922	46,698	5,224	40,183	37,065	3,118	8,342
	(5) Over 6 months-1 year	10,256	12,896	-2,640	16,019	15,933	86	-2,554
	(6) Over 1 year	20,437	5,437	15,000	4,301	3,547	754	15,754
	(7) Total of all maturities	259,381	270,314	-10,933	179,950	167,301	12,649	1,716
	(8) Capital assets, liabilities	381	734	-353	-	-	-	-353
	(9) Summary ((7) + (8))	259,762	271,048	-11,286	179,950	167,301	12,649	1,363
Feb.	(1) Demand/spot	37,829	57,783	-19,954	22,629	22,813	-184	-20,138
	(2) 3 days-1 month	65,481	76,971	-11,490	44,106	39,663	4,443	-7,047
	(3) Over 1 month-3 months	75,116	73,916	1,200	53,509	49,656	3,853	5,053
	(4) Over 3 months-6 months	55,543	46,705	8,838	39,807	36,975	2,832	11,670
	(5) Over 6 months-1 year	9,633	12,526	-2,893	16,203	15,982	221	-2,672
	(6) Over 1 year	20,290	5,776	14,514	4,248	3,538	710	15,224
	(7) Total of all maturities	263,892	273,677	-9,785	180,502	168,627	11,875	2,090
	(8) Capital assets, liabilities	386	909	-523	-	-	-	-523
	(9) Summary ((7) + (8))	264,278	274,586	-10,308	180,502	168,627	11,875	1,567
Mar.	(1) Demand/spot	37,259	59,015	-21,756	26,128	25,057	1,071	-20,685
	(2) 3 days-1 month	68,424	79,759	-11,335	43,641	38,908	4,733	-6,602
	(3) Over 1 month-3 months	78,255	79,236	-981	47,497	43,623	3,874	2,893
	(4) Over 3 months-6 months	53,225	45,018	8,207	43,162	40,316	2,846	11,053
	(5) Over 6 months-1 year	9,170	11,555	-2,385	16,063	15,647	416	-1,969
	(6) Over 1 year	21,942	5,871	16,071	4,537	3,779	758	16,829
	(7) Total of all maturities	268,275	280,454	-12,179	181,028	167,330	13,698	1,519
	(8) Capital assets, liabilities	440	889	-449	-	-	-	-449
	(9) Summary ((7) + (8))	268,715	281,343	-12,628	181,028	167,330	13,698	1,070
Apr.	(1) Demand/spot	36,351	54,089	-17,738	25,636	25,149	487	-17,251
	(2) 3 days-1 month	67,430	81,212	-13,782	43,401	37,875	5,526	-8,256
	(3) Over 1 month-3 months	83,516	84,377	-861	46,502	43,104	3,398	2,537
	(4) Over 3 months-6 months	53,277	44,929	8,348	42,370	40,310	2,060	10,408
	(5) Over 6 months-1 year	8,743	11,905	-3,162	14,210	13,391	819	-2,343
	(6) Over 1 year	21,391	5,864	15,527	4,880	4,039	841	16,368
	(7) Total of all maturities	270,708	282,376	-11,668	176,999	163,868	13,131	1,463
	(8) Capital assets, liabilities	440	940	-500	-	-	-	-500
	(9) Summary ((7) + (8))	271,148	283,316	-12,168	176,999	163,868	13,131	963

See footnotes on following page.

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned-subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

SECTION II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans; accrued expenses and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In Section IX, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised. n.a. Not available.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1980-July	1,470	512	-	-	1,470	511	-	-	-	1	-	-
Aug	1,223	508	-	-	1,188	507	35	-	-	1	-	1
Sept	1,133	12	-	-	558	11	402	-	-	-	173	1
Oct	1,036	511	-	-	1,005	509	31	-	-	-	-	1
Nov	1,595	813	-	-	1,465	812	130	-	-	-	-	1
Dec	28	14	-	-	-	13	28	-	-	*	-	1
1981-Jan	457	547	-	-	371	545	86	-	-	-	-	2
Feb	580	14	-	-	580	13	-	-	-	-	-	2
Mar	2,622	709	-	-	2,440	707	182	-	-	-	-	3
Apr	2,165	509	-	-	2,165	507	-	-	-	-	-	2
May	1,979	307	-	-	1,590	305	389	-	-	-	-	1
June	945	252	-	-	945	250	-	-	-	-	-	2
July	2,105	411	-	-	2,105	409	-	-	-	1	-	1

* Less than $500,000.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1981

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans							
Funds appropriated to the President:							
Appalachian regional development programs:							
Appalachian housing program	432	432	-	-	-	0--8-1/2 ST	1/2 to indefinite
Foreign assistance:							
International security assistance:							
Emergency security assistance for Israel	511,998	511,998	-	-	-	3	20 ST
Foreign military credit sales	1,077,166	1,077,166	9,139,482	9,139,482	1/4%	4/	Up to 10 ST
Liquidation of foreign military sales fund:							
Long-term credits	4,476	4,476	-	-	-	0--6	3--10 ST
Military credit sales to Israel	253,750	253,750	-	-	-	3--6-1/8	25 ST
Total international security assistance	1,847,390		9,139,482				
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Alliance for Progress, development loans	3,110,035	3,111,199	-	-	-	3/4--6	8--40
Common defense, economic, and triangular trade loans	5/ 15,718	15,718	-	-	-	Do	Do
Development loan fund liquidation account	78,515	78,515	-	-	-	Do	5--40
Development loans	8,074,973	9,598,124	-	-	-	Do	Do
Housing guaranty fund	-	-	809,109	1,580,100	1/2--2%	5--14	15--30
Grants and other programs	5,018,675	6,261,986	-	-	-	3/4-6	2-1/2-45
Total agency for international development	16,297,916		809,109				
Overseas Private Investment Corporation	26,103	50,000	238,783	770,141	1/2-2-3/4%	7-12	3-12
Total funds appropriated to the President	18,171,841		10,187,374				
Agriculture Department:							
Commodity Credit Corporation:							
Commodity loans	3,858,521	3,858,521	-	-	-	Various	1
Long-term dollar credit sales	7,451,540	6/ 7,451,540	-	-	-	Do	Various
Short-term export sales credits	1,217,741	1,217,741	-	-	-	Do	Do
Storage facility and equipment loans	1,422,968	1,422,968	-	-	-	Do	5--8
Energy loan guarantees	-	-	4,566	4,566	-	-	-
Noncommercial risk assurance	-	-	2,149,663	2,149,663	-	-	-
Total Commodity Credit Corporation	13,950,700		2,154,229				
Agricultural Marketing Service:							
Milk market orders assesment fund	300	300	-	-	-	12.3	1
Rural Electrification Administration:							
Rural communication development fund	1,450	28,432	-	32,365	-	5 ST	40 ST
Farmers Home Administration:							
Agricultural credit insurance fund:							
Farm ownership loans:							
Farm enterprise	371,517	371,517	4,879,285	4,879,285	8/	5--13.25 9/	0--40
Nonfarm enterprise	2,634	2,636	51,992	51,992	8/	Do	Do
Operating loans	157,722	157,722	2,037,453	2,037,453	8/	7--14 9/	10/
Guaranteed operating loans	-	7/ -	35,440	35,440	8/	12/	10/
Recreation loans	831	831	13,885	13,885	8/	13.25 9/	0--40
Soil and water conservation loans	20,205	20,205	271,589	271,589	8/	Do	Do
Emergency loans	893,977	11/ 893,977	9,870,788	9,870,788	-	1--13.4 9/	Do ST
Guaranteed emergency loans	-	-	7,742	7,742	-	Do	Do ST
Guaranteed emergency livestock loans	-	-	186,814	186,814	-	12/	10/ ST
Economic emergency loans	312,945	312,945	4,654,035	4,654,035	-	1--13.3 9/	Do ST
Guaranteed economic emergency loans	-	-	178,260	178,260	-	12/	Do ST
Emergency loans refinanced	474	474	3,011	3,011	-	1--13.4 9/	0--40 ST
Indian land acquisition loans	17,450	17,450	56,044	56,066	8/	7--13.3 9/	Do ST
Grazing, recreation, irrigation, and forestry loans	32,810	32,810	139,515	139,515	8/	13.3 9/	Do ST
Watershed works of improvement and flood prevention loans	15,158	7/ 15,158	58,197	58,197	8/	9/	13/
Resources conservation and development loans	3,057	3,057	14,358	14,358	8/	9/	0-30 ST
Programs in liquidation	250	250	401	401	-	9/	-
Total agricultural credit insurance fund	1,829,030		22,458,809				
Rural development insurance fund:							
Water and waste disposal loans to associations	226,455	226,455	4,529,051	4,529,051	8/	5	0--40 ST
Community facilities loans to associations	90,779	51/ 90,779	1,053,596	51/1,053,596	-	5	Do
Business and industrial development loans	1,199	1,199	42,961	51/ 42,961	-	5--14	Do
Guaranteed business and industrial devel. loans	-	-	2,292,552	2,292,552	-	12/	Do
Total rural development insurance fund	318,433		7,918,130				

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1981 -Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Agriculture Department-Continued							
Farmers Home Administration-Continued							
Rural housing insurance fund:							
Rural housing loans	1,176,034	1,176,034	17,390,669	17,390,669	8/	14/ 15/	0--33
Rural housing loans to senior citizens	7,583	7,583	295,996	295,996	8/	14/15/	Do
Rural rental and cooperative housing	461,489	16/ 461,489	3,091,151	3,091,151	8/	17/	18/
Rural housing site loans	391	391	5,192	5,192	-	17/	2 ST
Labor housing loans	64,510	64,510	25,000	25,000	8/	1 ST	0--33 ST
Total rural housing insurance fund	1,710,007		20,808,008				
Self-help housing land development fund:							
Self-help housing land development loans	1,906	1,906	-	-	-	3 ST	2 ST
Total Farmers Home Adminstration	3,859,376		51,184,955				
Soil Conservation Service:							
Water conservation and utilization projects	242	242	-	-	-	-	-
Watershed and flood prevention operations	1,029	1,029	-	-	-	-	0--50 ST
Total Soil Conservation Service	1,271		-				
Total Agriculture Department	17,813,167		53,339,184				
Commerce Department:							
Economic Development Administration: 26/							
Revolving fund	888,520	888,520	-	-	-	3-3/8--9-1/2	Up to 40 ST
Trade adjustment assistance	16,028	16,028	-	-	-	6--7	12--20
Total Economic Development Administration	904,548		-				
Maritime Administration: 26/							
Ship sales (purchase money mortgage)	4,815	4,815	-	-	-	3-1/2 ST	20--25
Federal ship mortgage insurance fund:							
Direct loans	135,019	135,019	-	-	-	19/	25 ST
Guaranteed loans	-	-	6,249,789	10,000,000	1/2--1% St	19/	Do
Total Maritime Administration	139,834		6,249,789				
National Oceanic and Atmospheric Administration:							
Federal ship financing fund fishing vessels	3,918	3,918	187,829	250,000	3/4	6--12	20
Coastal energy impact fund	56,371	750,000	-	-	-	6--8-1/2	10-30
Fisheries loan fund	3,741	20,000	-	-	-	3--8	3--10
Total National Oceanic and Atmospheric Admin	64,030		187,829				
Total Commerce Department	1,108,412		6,437,618				
Defense Department:							
Military Defense production guarantees:							
Air Force	-	-	416	520	20	22	4
Army	4	4	-	-	-	-	-
Navy	953	953	-	-	-	10-1/2--13-1/2	6
Civil:							
Ryukyu Islands, construction of power systems	6,219	6,219	-	-	-	n.a.	n.a.
Total Defense Department	7,176		416				
Education Department:							
College housing loans 26/	2,974,298	5,011,000	-	-	-	2.75--3.75 ST	30--50
Student loan insurance fund 26/	1,162,273	1,162,273	-	-	1/4% 21/	Various	Various
Higher education facilities loans and insurance fund 26/	301,025	301,025	779,250	779,250	-	3--3-3/4	3--40
Elementary and secondary education	228	41,420	-	-	-	5-7/8--8	UP TO 10
Higher educational loans to institutions	5,732	25,520	-	-	-	6-7/8--8	Up to 15
Advances for reserve funds	19,597	30,000	-	-	-	-	22/
Higher educational loans to students	4,300,005	4,119,720	-	-	-	3 ST	12--15 St 23/
Loans to law enforcement students 26/	119,572	119,572	-	-	-	3-1/2--7	2--10
Total Education Department	8,882,730		779,250				
Energy Department:							
Direct loans	20,730	71,961	-	-	-	4--7-1/2	20
Guaranteed loans	-	-	39,037	136,048	-	Various	1/2--20

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1981 -Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Health and Human Services Department:							
Public Health Service:							
Public Health Act 26/	445	445	-	-	-	-	3--6
Health maintenance Orgainzation, loan guarnatee and loan fund	33,680	33,680	125,843	125,843	-	7.25--13.50	22
Medical facilities guarantee and loan fund	22,386	29/ 30,000	1,240,908	29/1,470,000	-	6.695--10.585	25
Health teaching facilities construction:							
Guaranteed loans	-	-	71,706	74,955	-	8.35--10	30
Community facilities	113	251	-	-	-	2-1/3--2-3/4	Do
Construction of hospitals and other medical facilities	47,121	50,071	-	-	-	2-1/2--5-1/4	30--50
Health professions education fund	13,403	13,403	-	-	-	5--6-1/4	20
Nurse training fund	4,647	4,647	-	-	-	5--7-1/4	Do
Other student loan program	575,075	24/ 575,075	-	-	-	3--5-1/2	5--15 25/
Assistance to refugees in the U.S	9,214	9,214	-	-	-	3 ST	Up to 15
Total Public Health Service	706,084		1,438,457				
Social Security Administration:							
Subsistance, Laundry and Health Service 20/ 26/	503	503	-	-	-	3 ST	Up to 15
Total Health and Human Services Department	706,587		1,438,457				
Housing and Urban Development Department:							
Housing Programs:							
Federal Housing Administration:							
Revolving fund: 26/							
Property improvement loans	139,689	139,689	27/ 809,242	809,242	.33--17 ST	9.41--15.00 ST	0--15 ST
Purchase money mortgage	400,868	400,868	-	-	-	4.00--13.00 ST	0--40 ST
Mortgage insurance loans	2,682,097	2,682,097	126,002,179	126,002,179	0--57 ST	3.00--13.00 ST	Do
Total Federal Housing Administration revolving fund	3,222,654		28/ 126,811,421				
Housing for the elderly or handicapped	2,625,016	5,375,848	-	-	-	6-7/8	30--50 ST
Low-rent public housing:							
Loans to States, territories, etc	658,260	658,260	17,308,225	17,308,225	-	2-1/2--8-3/4	Demand--40 ST
Purchase money mortgages	534	536	-	-	-	4-1/2--5-1/2	4--36 ST
Nonprofit sponsor assistance 26/	1,814	1,814	-	-	-	-	1-1/2
Community disposal operations fund 26/	30/ 1,390	1,390	-	-	-	5-1/4--7-1/2	10--30
Liquidation programs	466,772	466,772	-	-	-	-	-
Total housing programs	6,976,440		144,119,646				
Government National Mortgage Association: 26/							
Special assistance functions	31/ 2,774,459	9,150,186	-	-	-	32/	32/
Management and liquidation functions	31/ 137,372	137,372	-	-	-	32/	32/
Emergency mortgage purchase assistance	1,666,977	12,750,000	-	-	-	7-3/4--9-1/2	25--30
Guarantees of mortgage-backed securities fund	5,893	5,893	94,849,057	94,849,057	-	32/	32/
Total Government National Mortgage Association	4,584,701		94,849,057				
Community planning and development:							
Rehabilitation loan fund 26/	742,434	859,480	-	-	-	3 ST	3--20 ST
Urban renewal programs	19,948	19,948	214,582	214,582	-	-	Variable 35/
New communities guarantee fund 26/	-		104,392	740,500	34/	-	-
Total Housing and Urban Development Department	12,323,523		239,287,677				
Interior Department:							
Water and Power Resource Service:							
Irrigation distribution systems	84,101	123,363	-	-	-	0-6.125 36/	32-40
Small reclamation projects	218,032	318,623	-	-	-	0-.25 36/	2-50
Drought emergency assistance	28,106	44,044	-	-	-	-	11-40
Total Water and Power Resources Services	330,239		-				
Geological Survey:							
Surveys, investigations, and research	1,061	1,061	-	-	-	5-3/4--10-1/4	10
Bureau of Indian Affairs 26/							
Revolving fund for loans:							
Cooperative associations	1,061	1,061	-	-	-	1--5-1/2	0--30
Corporations and tribes	52,485	52,485	-	-	-	0--5-1/2	Do
Credit associations	2,911	2,911	-	-	-	2--5	Do
Expert assistance	1,312	1,312	-	-	-	5-1/2	-
Individual Indians	7,266	7,266	-	-	-	0--5-1/2	0--25
Total revolving fund for loans	65,035		-				
Loan guaranty and insurance fund 26/	4,509	4,509	42,965	200,000	-	-	-
Liquidation of Hoonah Housing Project 26/	101	101	-	-	-	3	25
Total Bureau of Indian Affairs	69,645		42,965				

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans C‥tstanding June 30, 1981 -Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises							
United states dollars loans - Continued							
Interior Department - Continued							
Territorial Affairs: 26/							
Public works	529	529	-	-	-	2	30
Rehabilithation in Guam	16,380	16,380	-	-	-	7	Do
Guam Power Aughority	-	-	36,000	36,000	-	7-1/8	4
Virgin Islands - Construction	-	-	31,000	31,000	-	Do	Do
Total Territorial Affairs	16,909		67,000				
Total Interior Department	417,854		109,965				
State Department: 26/							
Emergencies in the diplomatic and consular service	3,411	3,411	-	-	-	-	-
Loans to the United Nations	28,582	28,582	-	-	-	3.1--5.1	10
Total State Department	31,993		-				
Transportation Department:							
Federal Aviation Administration:							
Aircraft loans	-	-	454,829	5,700,000	1/4%	1	15 ST
Federal Highway Administration: 26/							
Right-of-way revolving fund	196,494	300,000	-	-	-	-	-2--10 ST
Safety construction fund 26/	3,108	212,153	-	-	-	-	3
Federal Railroad Administration: 26/							
Loans to railroads	25,995	25,995	1,352,759	2,525,000	1/4%	37/	1--20 ST
Railroad loans acquired by default	38/ 2,804	2,804	-	-	1/4%	6-1/2	39/
Trustee certificates of railroads	-	-	63,273	125,000	7/8%	7.8--8.1	15 ST
Urban Mass Transportation Administration: 26/							
Urban mass transportation fund	47,196	57,183	-	-	-	4-1/8--8-3/8	1--28
Washingron Metripolitan Area Transit Authority bonds	-		997,000	997,000	-	7.30--8.35	40
Total Transportation Department	275,597		2,867,861				
Treasury Department:							
Chrysler Corp loan guarantee program 26/	-	-	800,000	1,500,000	-	10.35-11.40	10
New York City loan guarantee program 26/	-	-	726,733	1,650,000	1/2-1%	8.90,--11.40	1-15 ST
Fishermans Protective Fund 26/	12,941	12,941	-	-	-	3-1/2	6
Miscellaneous loans and other assets:							
Greece	17,105	12,105	-	-	-	2	84
Hungary	362	362	-	-	-	3--3-1/2	61
Turkey	122,141	122,141	-	-	-	0--3	7-30
Lend-lease and surplus property	1,248,975	1,248,975	-	-	-	0--2-3/8	56
United Kingdom	2,251,967	2,251,967	-	-	-	2	55
Total Treasury Department	3,648,491		1,526,733				
Veterans Administration:							
Direct loans to veterans and reserves	413,950	413,950	-	-	-	4--9-1/2 ST	7--30 ST
Education loans	63,958	62,958	-	-	-	8 ST	Indefinite
Loan guaranty revolving:							
Acquired mortgages	1,360,517	1,360,517	-	-	-	3--9-1/2 ST	7--30 St
Guaranteed mortgages	-	-	46,520,944	46,520,944	-	Do	Do
National service life insurance fund	1,129,064	40/6,338,873	-	-	-	4--5	Indefinite
Service-disabled life insurance fund	30,836	40/ 171,918	-	-	-	Do	Do
U.S. Government life insurance fund	41,455	40/ 271,290	-	-	-	Do	Do
Veterans insurance and indemnities	1,174	6,036	-	-	-	Do	Do
Veterans reopened insurance fund	43,513	40/ 392,663	-	-	-	Do	Do
Veterans special life insurance fund	60,522	40/ 523,389	-	-	-	Do	Do
Vocational rehabilitation revolving fund	360	360	-	-	-	-	Do
Total Veterans Administration	3,145,349		41/ 46,520,944				
Independent agencies:							
Community Services Administration:							
Loans to individuals	2,275	2,275	-	-	-	4-1/8	15 42/
Loans to cooperative associations	5,194	5,194	-	-	-	Do	30 42/
Total Community Services Administration	7,469		-				

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1981 -Continued

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Guarantees and insurance: Government fee or premium	Interest range (Percent) 3/	Maturity range (Years) 3/
I-Wholly owned Government enterprises United States dollar loans - Continued							
Independent agencies-Continued:							
District of Columbia:							
Loans for capital outlay 44/	1,562,415	Indefinite	-	-	-	43/2-5/8--9-1/4	5--40 ST
Advances to stadium sinking fund, Armory Board	-	-	-	-	-	-	-
Repayable advances	40,000	Indefinite	-	-	-	-	-
Total District of Columbia	1,602,415		-				
Export-Import Bank of the United States:							
Equipment and services loans	14,645,867	22,068,237	-	-	-	3--9-1/2	2--44
Commodity loans	-	3,607	-	-	-	8--9	2--3
Emergency loans	17,968	17,968	-	-	-	3--6	12--46
Discount loans	454,999	816,063	-	-	45/	46/	1--5
Export-Import medium term-guarantees	-	-	3,075,410	6,223,669	45/ 1/2%--1-1/2%	6--8	1--12
Certificates of loan participation	-	-	16,640	47/ 22,108	1/2%	6--8	2--8
Insurance issued through the Foreign Credit insurance Association:							
Medium-term insurance	-	-	335,856	898,748	48/	6	1/2--5
Short-term insurance	-	-	1,946,901	4,924,713	49/	-	Up to 180 days
Total Export-Import Bank of the United States	15,118,834		5,374,807				
Federal Home Loan Bank Board: 26/							
Revolving fund	-	4,000,000	-	-	-	7-7/8--8-3/8	30
Federal Savings and Loan Insurance Corporation:							
Loans to insured institutions	343,232	343,232	-	-	-	5--12	Demand--11
Loans acquired from insured institutions	474,743	474,743	-	-	-	4-3/4--8-1/2	1--30
Total Federal Home Loan Bank Board	817,975		-				
General Service Administration 26/							
Liquidation of Virgin Islands Corporation	1,197	1,197	-	-	-	5--6-1/2	0--10
Surplus properity credit sales	47,980	47,980	-	-	-	4--1/4-12	0--30
Total General Services Administration	49,177		-				
Interstate Commerce Commission:							
Railroad loans	80,045	80,045	22,540	22,540	3/8%	4-1/2--5-5/8	1--25 ST
National Consumer Cooperative Bank: 26/							
Cooperative loans	31,962	215,284	-	-	-	4--17.4	1--30
National Credit Union Administration: 26/							
Share insurance fund	28/ 28,820	28,820	-	-	-	-	1--3
Small Business Administration:							
Business loan and investment fund:							
Financial assistance program:							
Business loans	1,737,083	-	7,729,417	-	1/4%	9-1/4 ST	10 ST
Economic opportunity loans	270,360	-	83,724	-	1/4%	50/	15 ST
Handicapped loans	79,071	-	2,378	-	-	3 ST	Do
Local development company loans	286,348	-	175,664	-	1/4%	9-1/4 ST	25
State development Company loans	13,491	-	-	-	-	9-1/4	20
Small business energy loans	25,442	-	11,363	-	-	9-1/4	-
Investment company assistance program:							
Loans and debentures purchased	213,901	-	750,516	-	-	50/	15 ST
Total business loan and investment fund	2,625,696		8,753,062				
Disaster loan fund:							
Financial assistance program:							
Disaster loan	6,264,122	51/6,264,122	6,733	51/ 6,733	-	9-1/4 ST	30 ST
Total Small Business Administration	8,889,818		8,759,795				
Tennessee Valley Authority: 26/							
Loans to aid States and Territories	2,000	2,000	-	-	-	3	3--21
United States Railway Association: 26/							
Direct loans	1,000,000	1,000,000	-	-	-	7.5	35
Subtotal	94,181,965		376,691,658				
Held by lending institutions not guaranteed or insured by the Federal Government	-		52/ 49,497,630	-	-	-	-
Total budget Federal agencies	94,181,965		53/426,189,288				
Off-budget Federal agencies 54/							
Federal Financing Banks	100,330,347	55/100,330,347	-	-	-	6.245--17.958	Up to 30 years
Rural Electfification Administration:							
Rural electrifiction and telephone revolving fund:							
Electrical systems	7,531,067	15,777,470	13,798,159	25,836,109	-	56/ 2--5	35 ST
Telephone systems	2,226,510	4,124,868	509,329	714,792	-	Do	Do
Rural Telephone Banks: 57/							
Telephone systems	1,035,579	1,035,579	-	-	-	58/	35--50 ST
Total Rural Electrification Administration	10,793,156		14,307,488				
United States Railway Association: 26/							
Direct loans	163,347	395,000	-	-	-	7--13	3--15
Total off-budget Federal agencies	111,286,850		14,307,488				
Total Part I	205,468,815		440,496,776				

Footnotes at end of Section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1981 -Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
II-Wholly owned Government enterprises Loans repayable in foreign currencies							
Funds appropriated to the President:							
International development assistance: 26/							
Bilateral assistance:							
Agency for International Development:							
Development loan fund liquidation account	234,427	234,427	-	-	-	0--8	5--40
Private enterprises 59/	37,229	37,229	-	-	-	0--12	1-1/2--58-1/2
Common defense, and triangular trade loans	967,211	968,740	-	-	-	3/4--7-1/4	10--40
Productive credit guaranty loans	-	-	3,495	20,000	1/4%	10-13	1--10
All other loans	471,961	471,961	-	-	-	1/2--6-1/2	2-40
Total funds appropriated to the President	1,710,828		3,495				
Treasury Department:							
Lend-lease and surplus property 26/	9,972	9,972	-	-	-	0--2-3/8	At request of the U.S.
International Communication Agency	1,483	1,877	-	-	-	-	10--30
Total Part II	1,722,283		3,495				
III-Privately owned Government-sponsored enterprises							
Farm Credit System:							
Banks for cooperatives:							
Cooperative associations	8,806,767	8,806,767	-	-	-	12.00--17.50	1--20
Federal intermediate credit banks:							
Production credit associations	23,707,416	23,707,416	-	-	-	13.00--14.85	1--7
Federal land banks:							
Mortgage loans	42,692,982	42,692,982	-	-	-	10.25-13.00	5--40
Total Farm Credit System	75,207,165		-				
Federal Home Loan Bank Board:							
Federal home loan banks:							
Advances to member banks	60/ 60,026,220	61/60,026,220	-	-	-	7-1/2--9-1/2	Up to 10
Federal Home Loan Mortgage Corporation:							
Mortgage loans	62/ 5,180,819	5,180,819	-	-	-	6.63--16.77	27
Total Federal Home Loan Bank Board	65,207,039		-	-	-		
Federal National Mortgage Association	56,154,866	56,154,866	-	-	-	4-1/2--10	20--40
Student Loan Marketing Association 26/	905,773	905,773	826,082	826,082	-	7.70--9.875	Up to 23
Total Part III	197,474,843		826,082				

Source: Bureau of Government Financial Operations. Based on quarterly reports received from agencies pursuant to Treasury Circular No. 966.

1/ If the maximum authority is indefinite an amount equal to the loans outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite amounts. Authority for credit sales of realty and loans in liquidation is stated in amounts equal to the amounts outstanding.

2/ If the maximum is indefinite an amount equal to the guarantees and insurance outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite authority.

3/ Figures shown in this column are applicable to both direct loans or credit outstanding, and guarantees and insurance outstanding if amounts are shown under both headings; otherwise they are applicable to the amounts under the heading shown.

4/ Administrative-rates are from 3% to 13% on direct loans; various rates on guaranteed loans. No statutory provisions.

5/ Represents loans made in foreign currency, repayable in U.S. dollars.

6/ Statutory limit for public debt borrowings is $20,000,000 thousand, of which $13,508,255 thousand was in use as of June 30, 1981.

7/ Loans made and not disposed of shall not exceed $500,000 thousand at any time. There is no limit on loans acquired.

8/ Administrative - differences, if any, between interest rate to borrower and interest rate to lender: statutory - borrower shall pay such fees and other charges as the Secretary may require.

9/ Statutory - determined by the Secretary of the Treasury taking into consideration the current average market yield on U.S. marketable obligations outstanding with remaining periods of maturity comparable to average maturities of the loans.

10/ Administrative - not to exceed 7 years; however, last installment may be refinanced for 7 years; statutory - may not exceed 7 years, but may be renewed for not more than 7 years.

11/ There is no limit on emergency loans that may be made.

12/ Rate negotiated between lender and borrower. The rate shall be legal and reasonable.

13/ Administrative may not exceed shortest of following: (1) local statutory limitations, (2) 50 years from date principal benefits from works of improvement become available, or (3) useful life of improvement. Statutory not to exceed 50 years from date principal of works of improvement become available.

14/ Administrative-direct loans for natural disaster: interest is determined monthly. Rate of 13% on loans not to exceed $1,000 to low and moderate income families pursuant to Section 505 of the Housing Act of 1949, as amended. Rate for Section 504 loans is 1% Guaranteed: loans to low or moderate income borrowers, 13 .3% above moderate income borrowers, 15.5% plus 5% insurance charge.

15/ Statutory - direct and guaranteed loans to low and moderate income borrowers: determined annually by the Secretary of the Treasury, considering current average market yield on U.S. marketable obligations outstanding of comparable maturities, adjusted to nearest 1/8 of 1%, less not to exceed differences between adjusted rate and 1% per annum. Guaranteed loans to above moderate income borrower; as determined by the Secretary at rates comparable to combined rates of interest and premium charges in effect under Title 12, Section 1709.

16/ Maximum authorization for direct rural housing loans is $30,000 thousand.

17/ Administrative: 13.3% Statutory rate is determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjusted to nearest 1/8 of 1%, less not to exceed difference between adjusted rate determined by the Secretary and 1% per annum.

18/ Administrative - direct, not to exceed 50 years: guaranteed, not to exceed 40 years except for loans to provide housing for senior citizens only will not exceed 50 years. Statutory - as determined by the Secretary.

Footnotes to Table GA-II-2 -Continued

19/ Determined by the Secretary of Commerce.

20/ Maximum authorization for direct and guaranteed loans is $1,500,000 thousand which has been prorated between direct loans and guaranteed loans.

21/ Represents premium on insured loans; there is no premium on guaranteed loans.

22/ Advances shall be repaid within such period determined by the Commissioner depending on the maturity and solvency of the reserve fund.

23/ Not later than December 31, 1980, there shall be a capital distribution of the student loan fund and not less than quarterly thereafter.

24/ Loan allocations are made when needed as determined by surveys of institutions.

25/ Loans to students are repaid directly to the U.S. Government during a 10-year period beginning nine months after student leaves school.

26/ As of Mar. 31, 1981 the latest available.

27/ Consists of obligatons from liquidations.

28/ Includes interagency holdings by the community disposal operations fund and the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 62 in Part III of this table).

29/ Represents maximum authority to borrow from the Seceratary of the Treasury, and funds provided by sales of participation certificates.

30/ Includes loans of $1,276 thousand insured by the Federal Housing Administration.

31/ Includes loans insured by the Federal Housing Administration and loans guaranteed by the Veterans Administration.

32/ Determinded by the Federal Housing Administration and the Veterans Administration.

33/ Calculated monthly in reference to average yield of 6-12 year Treasury borrowings.

34/ Statutory: Application fee $10. Commitment fee, 0.5% of principal up to $30,000 thousand and 0.1% over $30,000 thousand. Guaranteed charge, 3% of principal amount guaranteed. Annual charge, 0.5% of outstanding amount guaranteed for first seven years, 1% of outstanding amount guaranteed after first seven years.

35/ Loans may be paid off at any time by application of proceeds from sales of land or capital grants or by refinancing.

36/ As provided by an act approved August 6, 1956 (70 Stat. 1046), loan allocations to irrigation land holdings not in excess of 160 acres are interest free. Allocaton to nonirrigation uses and irrigation land holding in excess of 160 acres bear interest based on the average rate on certain outstanding U.S. marketable obligations.

37/ The guranteed loan rates are 7.8-10.215%, and Federal funds rate plus 3/8%. Direct loan rate is 5-1/2%.

38/ Default of guaranteed loans.

39/ Payment depends on liquidation of Centeral Railroad of New Jersey.

40/ These figures are stated on an estimated basis.

41/ Includes interagency holding by the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 62 in Part III of this table.)

42/ Administrative: minimum period consistent with applicant's ability to repay, not to exceed maximum maturity set by statute of 15 years for loans to individuals and 30 years for loans to associations.

43/ Statutory rate of interest shall be fixed by the Secretary of the Treasury at the beginning of the 6-month period in which the loans are made.

44/ Represents balances from the Water, Highway, General, Sanitary Sewage and Metro Area Sanitary Sewage Works funds pursuant to Public Law 94-333, dated June 30, 1976.

45/ Shipment coverage rates as of June 30, 1981 were $0.13 to $5.88 on each $100 of financed portion (contract price minus cash payment).

46/ Guranteed interest rate will be 1% above the Department of the Treasury borrowing rate for comparable maturities and will be fixed at time of authorization.

47/ Includes guaranteed interest of $666 thousand.

48/ Shipment coverage rates as of June 30, 1981 were $0.53 to $6.62 on each $100 of financed portion (contract price minus cash payment).

49/ Shipment coverage rates as of June 30, 1981, were $0.12 to $2.14 on each $100 of gross invoice value.

50/ Statutory formulas set minimum rates based on yields of U.S. Government obligations of comparable maturity. Accordingly, rates charged may exceed minimum and may vary from month to month. For June 30, 1981 11-3/8% for Economic Opportunity Loans and 13.565% for Small Business Investment Company debenture purchases.

51/ No limitation has been placed on amount of direct or guaranteed loans that may be outstanding at any one time.

52/ This figure represents the amount of participation by private entities in partially guaranteed U.S. credit programs. This private participation in the guaranteed loan programs of the various agencies is as follows:

Agency	Amount (in thousands of dollars)
Funds appropriated to the President:	
Overseas Private Investment Corporation......	79,576
Agriculture Department:	
Agricultural credit insurance fund:	
Farm owenership loans:	
Farm enterprise..........................	4,596
Guaranteed emergency loans.................	20,669
Guaranteed operation loans.................	4,031
Guaranteed livestock loans.................	20,757
Rural development insurance fund:	
Guaranteed business and industrial loans.....	254,725
Guaranteed rural housing loans...............	2,584
Transportation Department: 26/	
Federal Aviation Administration:	
Aircraft loan guarantees.....................	40,705
Veterans Administration:	
Loan guaranty revolving fund.................	47,880,701
Other independent agencies:	
Small Business Administration:	
Business loan and investment fund..........	1,181,621
Disaster loan fund.........................	7,667
Total..	49,497,630

53/ Exclude $82,015,311 thousand representing securities issued by the Federal National Mortgage Association and other institutions that are guaranteed by the Government National Mortgage Association, guarantees of mortgage-backed securities fund. These securities are backed by Federal Housing Administration insured or Veterans Administration guaranteed mortgage held by the institutions.

54/ Most outlays of the Rural Electrification and Telephone revolving fund and the Rural Telophone Bank have been classified off-budget since May 12, 1973, by an act approved May 11, 1973 (87 Stat. 65-71). The Federal Financing Bank was established as an off-budget Federal agency by an act approved December 29, 1973 (87 Stat. 941).

55/ Loans made by Federal Financing Bank are included in the guaranteed programs of the appropriate agencies.

56/ Interest is 2% on loans made prior to May 11, 1973. Loans made after that date bear interest at 2% or 5% depending on certain conditions stated in section 305 (b) of an act approved May 11, 1973 (87 Stat. 69). Guaranteed loans: rate agreed upon by the borrower and the lender.

57/ This Bank is a mixed-ownership corporation.

58/ Interest rate is average rate of cost of moneys to the telephone bank as determined by the Governor.

59/ Represents the Cooley loan program established by an act approved August 13, 1957 (7 U.S. 1704 (e)).

60/ Does not include advances of $3,153,350 thousand to the Federal Home Loan Mortgage Corporation.

61/ At no time shall the aggregate outstanding advances made by any Federal home loan bank to any member exceed 12 times the amounts paid by such member for outstanding capital stock held by it (12 U.S.C. 1430 (c)).

62/ Consists of mortgages insured by the Federal Housing Administration and guaranteed by the Veterans administration of $1,066,173 thousand: less unamortized discount of $29,299 thousand; participation in conventional loans $3,272,524 thousand; conventional whole loans of $880,407 thousand; less loan loss reserve of $8,986 thousand.

ST Statutory.

CUMULATIVE TABLE OF CONTENTS

October 1980 through September 1981

Sections	Issues and page numbers											
	1980			1981								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Article:												
Treasury financing operations	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI	III	III
Federal fiscal operations:												
Summary of fiscal operation	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by source	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Budget receipts by source	5	5	5	5	5	5	5	5	5	5	5	5
Budget outlays by agency	6	6	6	6	6	6	6	6	6	6	6	6
Undistributed offsetting receipts	8	8	8	8	8	8	8	8	8	8	8	8
Budget outlays by function	9	9	9	9	9	9	9	9	9	9	9	9
Investment transactions of Government accounts in Federal securities (net)	11	11	11	11	11	11	11	11	11	11	11	11
Trust fund transactions	12	12	12	12	12	12	12	12	12	12	12	12
Detail of excise tax receipts	...	...	13	...	...	13	...	...	...	...	...	13
Summary of internal revenue collections by States and other areas	...	...	...	...	...	...	13	...	...	...	...	...
Federal obligations	13	13	15	13	13	15	14	13	15	13	13	15
Account of the U.S. Treasury:												
Status of the Account of the U.S. Treasury	14	14	19	17	17	16	18	21	19	21	21	19
Elements of changes in Federal Reserve and tax and loan account balances	15	15	20	18	18	17	19	22	20	22	22	20
Gold assets and liabilities of the Treasury	16	16	21	19	19	18	20	23	21	23	23	21
Monetary statistics:												
Currency and Coin in Circulation	17	17	22	20	20	19	21	24	22	24	24	22
Federal debt:												
Summary of Federal debt	18	18	23	21	21	20	22	25	23	25	25	23
Computed interest charge and computed interest rate on interest-bearing public debt	18	18	23	21	21	20	22	25	23	25	25	23
Interest-bearing public debt	19	19	24	22	22	21	23	26	24	26	26	24
Government account series	20	20	25	23	23	22	24	27	25	27	27	25
Interest-bearing securities issued by Government agencies	21	21	26	24	24	23	25	28	26	28	28	26
Participation certificates	22	22	27	25	25	24	26	29	27	29	29	27
Maturity distribution and average length of marketable interest-bearing public debt	23	23	28	26	26	25	27	30	28	30	30	28
Debt subject to statutory limitation	23	23	28	26	26	25	27	30	28	30	30	28
Status and application of statutory limitation	24	24	29	27	27	26	28	31	29	31	31	29
Treasury holdings of securities issued by Government corporations and other agencies	25	25	30	28	28	27	29	32	30	32	32	30
Description of securities of Government corporations and other business-type activities held by the Treasury	27	...	...	30	...	...	31	...	...	34	...	...
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly and 52-week Treasury bills outstanding	31	27	32	34	30	29	35	34	32	38	34	32
Offering of bills	32	28	33	35	31	30	36	35	33	39	35	33
New money financing through regular weekly Treasury bills	34	30	35	37	33	32	38	37	35	41	37	35
Offerings of public marketable securities other than regular weekly Treasury bills	36	32	37	39	35	34	40	39	37	43	39	37
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	39	35	40	42	38	37	43	42	40	46	42	40
Allotments by investor classes on subscription for public marketable securities	44	40	45	47	42	41	47	46	44	50	46	44
Disposition of public marketable securities other than regular weekly Treasury bills	47	43	48	50	45	44	50	49	47	53	49	46
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	50	46	50	52	47	45	51	50	48	54	50	47
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	56	52	...	...	...	...	...	...	...	...	...	...
Foreign currency series securities issued to residents in foreign countries	57	53	54	56	51	48	54	53	51	57	52	48
United States savings bonds:												
Sales and redemptions by series, cumulative	58	54	55	57	52	49	55	54	52	58	53	49
Sales and redemptions by periods, all series combined	58	54	55	57	52	49	55	54	52	58	53	49
Sales and redemptions by periods, Series E through K	59	55	56	58	53	50	56	55	53	59	54	50
Redemption of matured and unmatured savings bonds	61	57	58	60	55	52	58	57	55	61	56	52
Sales and redemptions by denominations, Series E and H combined	...	...	...	...	56	53	59	...	56	...	...	...
Sales by States, Series E and H combined	...	...	...	...	...	...	...	...	57	...	...	...
United States savings notes:												
Sales and redemptions by periods	62	58	59	61	57	54	60	58	58	62	57	53
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	63	59	60	62	58	55	61	59	59	63	58	54
Estimated ownership by private investors	64	60	61	63	59	56	62	60	60	64	59	55
Treasury survey of ownership	65	61	62	64	60	57	63	61	61	65	60	56
Treasury survey - commerical bank ownership	...	...	...	...	64	...	...	...	...	...	65	...

CUMULATIVE TABLE OF CONTENTS

October 1980 through September 1981 - Continued

	Issues and page numbers											
	1980			1981								
Sections.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Market quotations on Treasury securities:												
End-of-month closing quotations	69	65	66	68	68	61	67	65	65	69	69	61
Chart - Yields of Treasury securities	72	68	69	71	71	64	70	68	68	72	72	64
Average yields of long-term bonds:												
Average yields of long-term Treasury, corporate, and municipal bonds	73	69	70	72	72	65	71	69	69	73	73	65
Chart - Average yields of long-term Treasury, corporate, and municipal bonds	74	70	71	73	73	66	72	70	70	74	74	66
Exchange Stabilization Fund:												
Balance sheet	75	...	...	74	...	...	73	...	...	75	...	...
Income and expense	76	...	...	75	...	...	73	...	...	75	...	...
National bank reports:												
Operating income and expense, and dividends of national banks, calendar year 1979	...	...	...	...	...	...	74	...	...	...	...	...
International financial statistics:												
U.S. reserve assets	77	71	72	76	74	67	75	71	71	76	75	67
U.S. liquid and other liabilities to foreign official institutions, and liquid liabilities to all other foreigners	78	72	73	77	75	68	76	72	72	77	76	68
U.S. liquid and other liabilities to official institutions of foreign countries by area	79	73	74	78	76	69	77	73	73	78	77	69
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	80	74	75	79	77	70	78	74	74	79	78	70
U.S. position in the International Monetary Fund	81	75	76	80	78	71	79	75	75	80	79	71
Weighted average of exchange rate changes for the dollar	82	76	77	81	79	72	80	76	76	81	80	72
Capital movements:												
Liabilities to foreigners reported by banks in the United States	85	79	80	84	82	75	83	79	79	84	83	75
Claims on foreigners reported by banks in the United States	90	84	85	89	87	80	88	84	84	89	88	80
Supplementary liabilities and claims data reported by banks in the United States	96	90	91	95	93	86	94	90	90	95	94	86
Liabilities to foreigners reported by nonbanking business enterprises in the U.S	98	92	93	97	95	88	94	92	92	97	96	88
Claims on foreigners reported by nonbanking business enterprises in the U.S	101	95	96	100	98	91	99	95	95	100	99	91
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	104	98	99	103	101	94	102	98	98	103	102	94
Foreign Currency Positions:												
Summary	114	108	109	113	111	104	112	108	108	113	112	104
Canadian Dollar Positions	115	109	110	114	112	105	113	109	109	114	113	105
French Franc Positions	117	111	112	116	114	107	115	111	111	116	115	107
German Mark Positions	119	113	114	118	116	109	117	113	113	118	117	109
Italian Lira Positions	121	115	116	120	118	111	119	115	115	120	118	111
Japanese Yen Positions	122	116	117	121	119	112	120	116	116	121	120	112
Swiss Franc Positions	124	118	119	123	121	114	122	118	118	123	122	114
Sterling Positions	126	120	121	125	123	116	124	120	120	125	124	116
United States Dollar Positions Abroad	128	122	123	127	125	118	126	123	123	128	127	118
Foreign currencies acquired by the U.S Government without payment of dollars:												
Foreign currency transactions, summary and country uses	...	...	127	...	...	...	...	...	...	131	...	...
Foreign currency transactions, U.S. uses and trust funds	...	...	128	...	...	...	...	...	...	132	...	...
Financial operations of Government agencies and funds:												
Government corporations and other business-type activities:												
Statements of financial condition	...	...	...	...	...	121	...	...	...	133	...	...
Statements of income and retained earnings	...	...	...	...	...	...	130	...	...	...	130	...
Statements of accounts receivable	...	...	...	...	...	...	...	...	...	...	...	...
Statements of loans receivable	...	...	...	...	...	...	...	...	...	...	...	...
Federal credit programs:												
Direct sales and repurchases of loans	131	125	129	130	128	203	165	125	125	170	164	121
Direct and guaranteed loans outstanding	...	...	130	...	...	...	166	...	126	...	...	122
Trust funds:												
Civil Service Retirement and Disability Fund	...	126	...	...	...	204	...	126	...	...	165	...
Federal Old-Age and Survivors Insurance Trust Fund	...	127	...	...	...	205	...	127	...	...	166	...
Federal Disability Insurance Trust Fund	...	128	...	...	...	206	...	128	...	...	168	...
Federal Hospital Insurance Fund	...	130	...	...	...	208	...	130	...	...	169	...
Federal Supplementary Medical Insurance Trust Fund	...	131	...	...	...	209	...	131	...	...	170	...
Railroad Retirement Accounts	...	132	...	...	...	210	...	132	...	...	171	...
Unemployment Trust Fund	133	...	...	...	211	...	133	...	...	...	172	...
National Service Life Insurance Fund	...	135	...	...	...	213	...	135	...	...	174	...
Investments of specified trust accounts	...	136	...	...	...	214	...	136	...	...	175	...

UNITED STATES
GOVERNMENT PRINTING OFFICE
SUPERINTENDENT OF DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, $300

POSTAGE AND FEES PAID
DEPARTMENT OF THE TREASURY
TREAS - 553

U.S. MAIL

FIRST CLASS

75
SERIES EE
UNITED STATES SAVINGS BONDS
75
K 00 000 000 EE

Take stock in America.

Buy U. S. Savings Bonds

Treasury Bulletin

October 1981

NEWARK PUBLIC LIBRARY
NOV 12 1981
U. S. GOVT. PUBS
DEPOSITORY 376

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

T 1. 3:

Treasury Bulletin

DEPARTMENT OF THE TREASURY
OFFICE OF THE SECRETARY
WASHINGTON, D.C.

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U.S. Government Printing Office, Washington, D.C. 20402
Subscription per year $50.00 domestic, $62.50 foreign.
Single copy price ($4.25 domestic, $5.35 foreign.)

CONTENTS

Page
Article - Treasury Financing Operations.............. III

FEDERAL FISCAL OPERATIONS

FFO-1. - Summary of Fiscal Operations................. 1
FFO-2. - Budget Receipts by Source.................... 3
Chart - Budget Receipts by Source.................... 5
FFO-3. - Budget Outlays by Agency..................... 6
FFO-4. - Undistributed Offsetting Receipts............ 8
FFO-5. - Budget Outlays by Function................... 9
FFO-6. - Investment Transactions Accounts in Federal Securities (Net)................. 11
FFO-7. - Trust Funds Transactions..................... 12

FEDERAL OBLIGATIONS

FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class...... 13
FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency.................................. 14
FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month................................... 16

ACCOUNT OF THE U.S. TREASURY

UST-1. - Status of the Account of the U.S. Treasury.................................... 17
UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Account Balances........... 18
UST-3. - Gold Assets and Liabilities of the Treasury.................................... 19

MONETARY STATISTICS

MS-1. - Currency and Coin in Circulation............ 20

FEDERAL DEBT

FD-1. - Summary of Federal Debt...................... 21
FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt................................. 21
FD-3. - Interest-Bearing Public Debt................ 22
FD-4. - Government Account Series.................... 23
FD-5. - Interest-Bearing Securities Issued by Government Agencies...................... 24
FD-6. - Participation Certificates................... 25
FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt................................. 26
FD-8. - Debt Subject to Statutory Limitation......... 26
FD-9. - Status and Application of Statutory Limitation.................................. 27
FD-10. - Treasury Holdings of Securities.............. 28
FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury............. 30

PUBLIC DEBT OPERATIONS

PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities........... 34
PDO-2. - Offerings of Bills........................... 35
PDO-3. - New Money Financing through Regular Weekly Treasury Bills....................... 37
PDO-4. - Offerings of Public Marketable Securities.... 39
PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount..................... 42
PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities. 46
PDO-7. - Disposition of Public Marketable Securities.................................. 48
PDO-8. - Foreign Series Securities.................... 49
PDO-9. - Foreign Currency Series Securities Issued to Residents of Foreign Countries.............. 50

Page

UNITED STATES SAVINGS BONDS

SB-1. - Sales and Redemptions by Series, Cumulative.. 51
SB-2. - Sales and Redemptions by Periods, All Series Combined.................................... 51
SB-3. - Sales and Redemptions by Periods, Series E through K................................. 52
SB-4. - Redemptions of Matured and Unmatured Savings Bonds............................... 54
SB-5. - Sales and Redemptions by Denominations, Series E EE, H, and HH..................... 55

UNITED STATES SAVINGS NOTES

SN-1. - Sales and Redemptions by Periods............. 56

OWNERSHIP OF FEDERAL SECURITIES

OFS-1. - Distribution of Federal Securities........... 57
OFS-2. - Estimated Ownership of Public Debt Securities.................................. 58

TREASURY SURVEY OF OWNERSHIP

TSO-1. - Summary of Federal Securities................ 59
TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution 60
TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue.................... 60
TSO-4. - Securities Issued by Government Agencies..... 63
TSO-5. - Securities Issued by Government-Sponsored Agencies and Farmers Home Administration.... 63

MARKET QUOTATIONS ON TREASURY SECURITIES

MQ-1. - Treasury Bills............................... 64
MQ-2. - Treasury Notes............................... 64
MQ-3. - Treasury Bonds............................... 66
Chart - Yields of Treasury Securities................ 67

AVERAGE YIELDS OF LONG-TERM BONDS

AY-1. - Average Yields of Long-Term Treasury Corporate and Municipal Bonds..................... 68
Chart - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds............... 69

EXCHANGE STABILIZATION FUND

ESF-1. - Balances Sheet............................... 70
ESF-2. - Income and Expense........................... 70

INTERNATIONAL FINANCIAL STATISTICS

IFS-1. - U.S. Reserve Assets.......................... 71
IFS-2. - Selected U.S. Liabilities to Foreigners...... 72
IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries by Area................... 73
IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and other Residents of Foreign Countries........ 74
IFS-5. - U.S. Position in the International Monetary Fund............................... 75
IFS-6. - Weighted Average of Exchange Rate Changes for the Dollar...................... 76

CAPITAL MOVEMENTS

LIABILITIES TO FOREIGNERS REPORTED BY BANKS - U.S.

CM-I-1. - Total Liabilities by Type of Holder.......... 79
CM-I-2. - Total Liabilities by Type, Payable in Dollars - Part A......................... 80

CONTENTS

Page

CM-I-2. - Total Liabilities to Nonmonetary International and Regional Organizations by Type, Payable in Dollars - Part B.................. 81
CM-I-3. - Total Liabilities by Country.................. 82
CM-I-4. - Total Liabilities by Type and Country........ 83

CLAIMS ON FOREIGNERS REPORTED BY BANKS IN THE UNITED STATES

CM-II-1. - Total Claims by Type (Old Series)............ 84
CM-II-2. - Total Claims by Type (New Series)............ 84
CM-II-3. - Total Claims by Country...................... 85
CM-II-4. - Total Claims by Type and Country Reported by Banks in the U.S................ 86
CM-II-5. - Banks' Own Claims by Type.................... 87
CM-II-6. - Banks' Own Claims by Type and Country Payable in Dollars.................. 88
CM-II-7. - Domestic Customers' Claims by Type........... 89

SUPPLEMENTARY LIABILITIES AND CLAIMS DATA REPORTED BY BANKS - U.S.

CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Area Not Regularly Reported Separately................ 90
CM-III-2. Dollar Claims on Nonbanking Foreigners....... 91

LIABILITIES TO FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-IV-1. - Total Liabilities by Type..................... 92
CM-IV-2. - Total Liabilities by Country.................. 93
CM-IV-3. - Total Liabilities by Type of Country......... 94

CLAIMS ON FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-V-1. - Total Claims, by Type........................ 95
CM-V-2. - Total Claims, by Country..................... 96
CM-V-3. - Total Claims, by Type and Country............ 97

TRANSACTIONS IN LONG-TERM SECURITIES BY FOREIGNERS

CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities.......................... 98
CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities........................... 98
CM-VI-3. - Net Foreign Transactions in Marketable U.S. Treasury Bonds and Notes by Country.... 99
CM-VI-4. - Estimated Foreign Holdings of Marketable U.S. Treasury Bonds and Notes by Country.... 100
CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds.............................. 101
CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country........................... 102
CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country.................... 103
CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country........................... 104
CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, Latest Date................. 105
CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, Latest Year..................... 106

Page

FOREIGN CURRENCY POSITIONS

SUMMARY POSITIONS

FCP-I-1. - Nonbanking Firms' Positions.................. 108
FCP-I-2. - Weekly Bank Positions........................ 108
FCP-I-3. - Monthly Bank Positions....................... 108

CANADIAN DOLLAR POSITIONS

FCP-II-1. - Nonbanking Firms' Positions.................. 109
FCP-II-2. - Weekly Bank Positions........................ 109
FCP-II-3. - Consolidated Monthly Bank Positions.......... 110

FRENCH FRANC POSITIONS

FCP-III-1. - Nonbanking Firms' Positions.................. 111
FCP-III-2. - Weekly Bank Positions........................ 111
FCP-III-3. - Consolidated Monthly Bank Positions.......... 112

GERMAN MARK POSITIONS

FCP-IV-1. - Nonbanking Firms' Positions.................. 113
FCP-IV-2. - Weekly Bank Positions........................ 113
FCP-IV-3. - Consolidated Monthly Bank Positions.......... 114

ITALIAN LIRA POSITIONS

FCP-V-1. - Nonbanking Firms' Positions.................. 115
FCP-V-2. - Weekly Bank Positions........................ 115

JAPANESE YEN POSITIONS

FCP-VI-1. - Nonbanking Firms' Positions.................. 116
FCP-VI-2. - Weekly Bank Positions........................ 116
FCP-VI-3. - Consolidated Monthly Bank Positions.......... 117

SWISS FRANC POSITIONS

FCP-VII-1. - Nonbanking Firms' Positions.................. 118
FCP-VII-2. - Weekly Bank Positions........................ 118
FCP-VII-3. - Consolidated Monthly Bank Positions.......... 119

STERLING POSITIONS

FCP-VIII-1.- Nonbanking Firms' Positions.................. 120
FCP-VIII-2.- Weekly Bank Positions........................ 120
FCP-VIII-3.- Consolidated Monthly Bank Positions.......... 121

UNITED STATES DOLLAR POSITIONS ABROAD

FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions.................................. 122
FCP-IX-2. - Weekly Bank Foreign Office Positions......... 122
FCP-IX-3. - Monthly Bank Foreign Office Positions........ 123

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

FEDERAL CREDIT PROGRAMS

GA-II-1. - Direct Sales and Repurchases of Loans........ 125

Cumulative Table of Contents.............................. 126

Note: Details of figures may not add to totals because of roundung.

Auctions of 2-Year and 4-Year Notes

On September 10 the Treasury announced that it would auction $4,750 million of 2-year and $3,250 million of 4-year notes to refund $6,064 million of notes maturing September 30, 1981, and to raise $1,936 million new cash. The notes offered were Treasury Notes of Series V-1983, to be dated September 30, 1981, due September 30, 1983, and Treasury Notes of Series J-1985, to be dated September 30, 1981, due September 30, 1985, with interest payable on March 31 and September 30 in each year until maturity. Coupon rates of 16% and 15-7/8%, respectively, were set after the determinations as to which tenders were accepted on a yield auction basis.

Tenders for the 2-year notes were received until 1:30 p.m., EDST, September 16, and totaled $8,481 million of which $4,751 million was accepted at yields ranging from 16.03%, price 99.950, up to 16.17%, price 99.719. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted competitive tenders, 16.12%, price 99.802 These totaled $975 million. Competitive tenders accepted from private investors totaled $3,021 million. The $4,751 million of accepted tenders also included $755 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $4,751 million of tenders accepted in the auction process, $400 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Tenders for the 4-year notes were received until 1:30 p.m., EDST, September 23, and totaled $7,492 million, of which $3,252 million was accepted at yields ranging from 15.89%, price 99.957, up to 15.93%, price 99.842. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted competitive tenders, 15.91%, price 99.899. These totaled $705 million. Competitive tenders accepted from private investors totaled $1,965 million. The $3 252 million of accepted tenders also included $582 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $3,252 million of tenders accepted in the auction process, $199 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities and $478 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received in both auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer and registered notes were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000 for both loans and in a $1,000 denomination for the 4-year notes.

Auction of 20-Year 1-Month Bonds

On September 22 the Treasury announced that it would auction $1,750 million of 20-year 1-month bonds to raise new cash. The bonds offered were Treasury Bonds of 2001, to be dated October 7, 1981, due November 15, 2001, with interest payable on May 15 and November 15 in each year until maturity. A coupon rate of 15-3/4% was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the bonds were received until 1:30 p.m., EDST, September 30, and totaled $3,160 million, of which $1,751 million was accepted at yields ranging from 15.72%, price 100.062, up to 15.82%, price 99.458. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 15.78%, price 99 699. These totaled $274 million Competitive tenders accepted from private investors totaled $1,477 million.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer and registered bonds were authorized to be issued in denominations of $1,000, $5 000, $10,000, $100,000, and $1,000,000.

Auction of 7-Year Notes

On September 22 the Treasury also announced that it would auction $3,000 million of 7-year notes to raise new cash. The notes offered were Treasury Notes of Series F-1988, to be dated October 14, 1981, due October 15 1988, with interest payable on April 15 and October 15 in each year until maturity. A coupon rate of 15-3/8% was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the bonds were received until 1:30 p.m., EDST, October 7, and totaled $6 599 million, of which $3,001 million was accepted at yields ranging from 15.33% price 100.186, up to 15.44%, price 99.725. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 15.40%, price 99.892. These totaled $502 million. Competitive tenders accepted from private investors totaled $2,499 million. In addition to the $3,001 million of tenders accepted in the auction process, $467 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt Washington, D.C. Bearer and registered notes were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

52-week Bills

On September 25 tenders were invited for approximately $5,000 million of 364-day Treasury bills to be dated October 8, 1981 and to mature October 7, 1982. The issue was to refund $4,091 million of 359-day bills maturing October 8. Tenders were opened on October 1. They totaled $9,036 million, of which $5,004 million was accepted, including $254 million of noncompetitive tenders from the public and $1,207 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 14.580%.

13-week and 26-week Bills

Issues of regular weekly Treasury bills in September totaled approximately $36,000 million. These issues were offered to refund bills maturing in the amount of $33,600 million, and to raise about $2,400 million in new cash. In the 13-week series there were four issues of $4,500 million. In the 26-week series there were four issues of $4,500 million. Average rates for the new issues are shown in the following table.

Date of Issue		Annual average rate (bank discount basis)	
1981		13-week	26-week
September	3	15.583	15.646
	10	15.611	15.795
	17	14.412	14.657
	24	14.198	14.129

Treasury Bills (Other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington, D.C. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investments securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in September totaled $465 million, consisting of 3 bills. Redemptions during the month totaled $717 million. At the end of September, dollar denominated foreign series securities outstanding totaled $15,487 million. (Details are shown on page 50 .)

Public Debt Limit

Public Law 97-49, signed by the President on September 30, 1981, raised the temporary public debt limit to $1,079.8 billion through September 30, 1982. Due to the delay in passage of this legislation, the weekly bill auctions originally scheduled to be held on Monday, September 28 were postponed, and then later rescheduled for Wednesday, September 30. No other Treasury offerings were affected.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) (1-2)	Public debt securities	Agency securities	Investments of Government accounts 3/	Total (4+5-6)	Within general account of the U.S. Treasury 4/	U.S. Treasury operating cash	Special drawing rights 5/	Other	Reserve position on the U.S. quota in the IMF 6/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979	465,955	7/493,607	7/-27,652	54,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980	520,050	579,011	-58,961	81,182	-616	10,051	70,515	-	-3,186	-186	3,633	94
1981 (Est.)	605,640	661,237	-55,597	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	662,369	704,850	-42,481	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1980-Aug	44,259	r51,215	r-6,957	11,741	-34	597	11,111	-	2,063	17	261	123
Sept	53,544	47,289	6,255	14,278	-36	7,982	6,260	-	8,495	-2	1,173	26
Oct	38,923	56,304	-17,382	488	-24	-4,293	4,758	-	-8,312	-68	-129	21
Nov	39,175	48,049	-8,874	5,562	-28	-3,697	9,231	-	-5,452	-85	1,364	96
Dec	48,903	56,202	-7,299	16,458	-88	2,702	13,668	-	5,079	-494	-474	6,374
1981-Jan	52,214	59,099	-6,884	3,863	-21	-2,930	6,772	-	1,612	1,018	474	-5,356
Feb	38,394	53,969	-15,575	16,425	-55	2,453	13,916	-	-3,811	5	-291	188
Mar	44,623	54,217	-9,593	14,033	-29	-1,135	15,138	-	611	-20	4,925	337
Apr	74,464	57,198	17,266	-505	-70	3,149	-3,725	-	10,434	-201	-5,225	115
May	38,514	54,608	-16,094	4,471	-39	3,893	539	-	-15,449	-59	-7,361	61
June	70,688	55,619	15,070	2,677	-85	2,021	572	-	10,687	-213	4,418	8/229
July	48,142	58,486	-10,343	2,076	-37	-1,344	3,383	-	-5,071	27	-579	53
Aug	47,976	53,095	-5,119	6,943	-19	423	6,501	-	-5,604	23	4,191	60
Fiscal 1981 to date	542,018	606,847	-64,828	72,492	-496	1,243	70,753	-	-15,275	-68	1,313	2,177

Fiscal year or month	Means of financing--net tansactions--Continued			Selected balances end of period					
						Federal securities			
	Other 9/	Transactions not applied to year's surplus or deficit 10/	Total budget financing (7-8-9-10-11 -12+13+14)	General account of the U.S. Treasury 4/	U.S. Treasury operating cash	Public debt securities	Agency securities 11/	Investments of Government accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q.	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979	3,316	-8,897	27,652	-	24,176	826,519	7,232	189,162	644,589
1980	1,426	-12,625	58,961	-	20,990	907,701	6,616	199,212	715,105
1981 (Est.)	n.a.	n.a.	55,597	-	-	989,000	6,200	209,000	786,100
1982 (Est.)	n.a.	n.a.	42,481	-	-	1,074,000	5,200	234,100	845,100
1980-Aug	r136	r-1,825	r6,957	-	12,494	893,424	6,651	191,231	708,844
Sept	-1,027	-1,796	-6,255	-	20,990	907,701	6,616	199,212	715,105
Oct	3,869	267	17,382	-	12,678	908,190	6,592	194,919	719,862
Nov	-2,634	-1,800	8,874	-	7,226	913,752	6,564	191,223	729,094
Dec	-717	4,833	7,299	-	12,305	930,210	6,476	193,925	742,761
1981-Jan	4,586	-6,725	6,884	-	13,917	934,073	6,455	190,995	749,533
Feb	-796	-1,454	15,575	-	10,106	950,498	6,399	193,448	763,449
Mar	3,688	-3,381	9,593	-	10,717	964,531	6,370	192,314	778,587
Apr	-6,374	-2,045	-17,266	-	21,150	964,026	6,300	195,463	774,863
May	-4,927	-2,327	16,094	-	5,702	968,497	6,261	199,356	775,402
June	407	-927	-15,070	-	16,389	971,174	6,176	201,377	775,974
July	4,146	-2,755	10,343	-	11,318	973,250	6,139	200,032	779,356
Aug	-1,715	-996	5,119	-	5,714	980,193	6,119	200,455	785,857
Fiscal 1981 to date	-468	-17,310	64,828	-	5,714	980,193	6,119	200,455	785,857

Footnotes on following page.

FEDERAL FISCAL OPERATIONS

Footnotes to Table FFO-1

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the mid-session review of the 1982 Budget, released on July 15, 1981, by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-6.

4/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

5/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

6/ "Reserve position" is now the appropriate term to refer to reserve assets acquired by the U.S. by providing assets to the IMF, due to the obsolesence of the "gold tranche" terminology.

7/ The joint Treasury-Office of Management and Budget press statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilizations Fund. The totals in the press release are $493.6 billion for outlays and -$27.7 billion for the deficit.

8/ Includes the fiscal year 1981 transactions totaling $15,056 and the prior balance of $29,401 in the contra asset accounts entitled "Dollar deposits with the IMF" and "Miscellaneous asset accounts" in order to reflect the U.S. reserve position as reported by the IMF.

9/ Includes: public debt accrued interest payable to the public, allocations of special drawing rights, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

10/ Includes: Seigniorage; increment of gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also, includes rural electrification and telephone revolving fund since May 12, 1973; Postal Service fund since July 1973; Federal Financing Bank since July 1974; housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977; and Pension Benefit Guaranty Corporation from September 17, 1974, through September 30,1980.

11/ For detail see Table FD-5.

n.a. Not available.

r Revised.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

		Income taxes								Social insurance taxes and contributions		
		Individual				Corporation				Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
Fiscal year or month	Net budget receipts	Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net	Net income taxes	Gross	Refunds	Net
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,599	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,955	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980	520,050	223,802	63,746	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981 (Est.)	605,640	259,446	73,818	47,699	285,565	73,370	10,117	63,253	348,818	161,238	526	160,712
1982 (Est.)	662,369	286,870	69,495	53,453	302,912	75,520	8,694	66,826	369,738	185,611	576	185,035
1980-Aug	44,259	19,220	1,103	796	19,527	1,848	481	1,367	20,894	15,103	-	15,103
Sept	53,544	18,732	8,632	429	26,936	9,531	647	8,884	35,820	11,725	-	11,725
Oct	38,923	20,237	1,454	541	21,150	2,598	1,314	1,284	22,435	9,626	-	9,626
Nov	39,175	20,379	673	201	20,851	1,774	771	1,003	21,854	10,774	-	10,774
Dec	48,903	22,844	1,150	269	23,725	10,155	768	9,387	33,112	10,055	-	10,055
1981-Jan	52,214	20,896	10,121	54	30,964	2,826	667	2,158	33,122	12,914	-	12,914
Feb	38,394	19,080	1,134	4,867	15,348	1,816	1,252	564	15,912	14,634	-	14,634
Mar	44,623	22,349	3,754	12,410	13,693	10,203	1,617	8,586	22,279	14,775	-	14,775
Apr	74,464	20,539	30,764	12,644	38,659	10,899	1,528	9,371	48,030	17,738	-	17,738
May	38,514	20,267	2,451	12,222	10,496	1,894	883	1,011	11,508	15,057	-	15,057
June	70,688	23,005	11,682	958	33,729	16,411	618	15,792	49,521	14,380	515	13,865
July	48,142	23,967	2,228	1,756	24,439	2,721	1,007	1,715	26,153	13,101	-	13,101
Aug	47,976	21,150	1,277	813	21,615	2,397	790	1,607	23,222	14,563	-	14,563
Fiscal 1981 to date	542,018	234,715	66,689	46,735	254,669	63,693	11,215	52,479	307,168	147,618	515	147,103

	Social insurance taxes and contributions--Continued										
	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts										
Fiscal year or month	Gross	Refunds	Net	Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supple- mentary medical insurance	Federal employees retirement	Other retirement	Total
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,572
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981 (Est.)	2,558	7	2,551	163,263	16,174	70	16,104	3,310	4,013	77	7,400
1982 (Est.)	3,042	*	3,042	188,077	18,306	79	18,227	3,742	4,042	77	7,862
1980-Aug	409	*	409	15,512	2,425	3	2,423	265	336	11	612
Sept	214	*	214	11,939	301	3	299	269	355	-1	622
Oct	19	*	19	9,645	1,070	2	1,068	271	292	6	570
Nov	415	-*	415	11,189	1,501	2	1,499	255	295	4	554
Dec	213	*	213	10,268	226	1	224	268	314	4	586
1981-Jan	45	*	45	12,959	775	1	773	266	362	4	631
Feb	423	*	423	15,058	1,563	1	1,563	264	305	21	591
Mar	220	-3	223	14,998	172	-1	174	264	345	4	613
Apr	50	1	49	17,787	1,823	22	1,802	273	331	8	612
May	397	9	388	15,445	4,670	10	4,660	270	317	2	588
June	-21	*	-21	13,844	267	14	234	258	315	7	580
July	74	*	74	13,176	1,382	4	1,379	312	334	6	652
Aug	402	-*	402	14,965	2,565	4	2,561	306	352	6	664
Fiscal 1981 to date	2,238	7	2,231	149,334	15,995	58	15,936	3,007	3,562	71	6,640

Footnotes at end of table.

Table FFO-2. - Budget Receipts by Source-Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions--Con.	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1972	53 914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10.753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108 688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141 591	9,978	169	9.808	1,528	2	1,526	7,322	133	7,189
1980	160,747	15,709	146	15,563	1,877	3	1,874	6.761	142	6,620
1981 (Est.)	186,767	34,932	184	34,748	-	2	-2	6,857	154	6,703
1982 (Est.)	214,166	39,102	157	38,948	1,709	-	1,709	7,326	147	7,179
1980-Aug	18,546	2,040	11	2,029	156	*	155	475	*	474
Sept	12,860	2,047	11	2,035	160	*	160	520	*	520
Oct	11,283	2,185	14	2,171	-	-	-	584	-	584
Nov	13,242	1,643	7	1,636	6	1	5	433	9	424
Dec	11,078	1,845	17	1 828	-	-	-	541	-	541
1981-Jan	14,363	4/r1,880	9	4/r1,871	-	-	-	634	-	634
Feb	17,211	2,811	11	2,800	-	1	-1	475	27	447
Mar	15,784	3,662	17	3,645	-	*	-*	552	12	540
Apr	20,201	3,241	11	3,230	-	*	-*	586	86	500
May	20,694	3,620	42	3,577	-	1	-1	377	4	373
June	14,657	3,627	-2	3,630	16	*	16	577	12	565
July	15,206	3,433	27	3,406	-	-	-	572	-	572
Aug	18,190	3,440	11	3,429	3	2	2	607	2	604
Fiscal 1981 to date	171,910	31,388	164	31,224	25	4	21	5,936	152	5,784

Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund												
	Gross	Refunds	Net	Net excise taxes	Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3.495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,854	523	5.369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	2/ 935	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	3/2,576	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6.641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	925	9,252
1980	272	-	272	24,329	6,498	109	6,389	7,482	308	7,174	11,767	975	12,742
1981 (Est.)	241	-	241	41,690	7,024	117	6,907	8,050	450	7,600	13,016	842	13,858
1982 (Est.)	292	-	292	48,125	7,680	128	7,552	8,329	465	7,864	13,934	990	14,924
1980-Aug	28	-	28	2,686	603	8	595	652	35	617	865	53	918
Sept	19	-	19	2,734	622	12	611	639	34	605	855	59	914
Oct	24	-	24	2,778	618	9	610	696	42	654	1,097	66	1,163
Nov	15	-	15	2,080	552	9	543	568	22	546	827	82	909
Dec	22	-	22	2,391	527	10	517	670	38	632	1,087	87	1,174
1981-Jan	26	-	26	4/r2,523	540	4	535	666	31	635	965	4/r65	4/r1,030
Feb	27	-	27	3,273	506	17	489	603	44	558	851	r100	r951
Mar	24	-	24	4,210	582	10	572	701	39	661	1,042	75	1,117
Apr	25	-	25	3,754	497	12	485	686	31	655	1,255	83	1,338
May	3	-	3	3,953	658	11	647	666	41	625	999	88	1,087
June	13	-	13	4,224	537	6	531	823	32	791	874	90	964
July	19	-	19	3,997	633	12	621	829	51	777	1,334	54	1,388
Aug	16	-	16	4,052	579	11	568	813	37	776	1,083	86	1,169
Fiscal 1981 to date	213	-	213	37,242	6,230	113	6,117	7,720	408	7,311	11,414	876	12,290

---

* Less than $500,000.

n.a. Not available.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the mid-session review of the 1982 Budget, released July 15, 1981, by the Office of Management and Budget.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other."

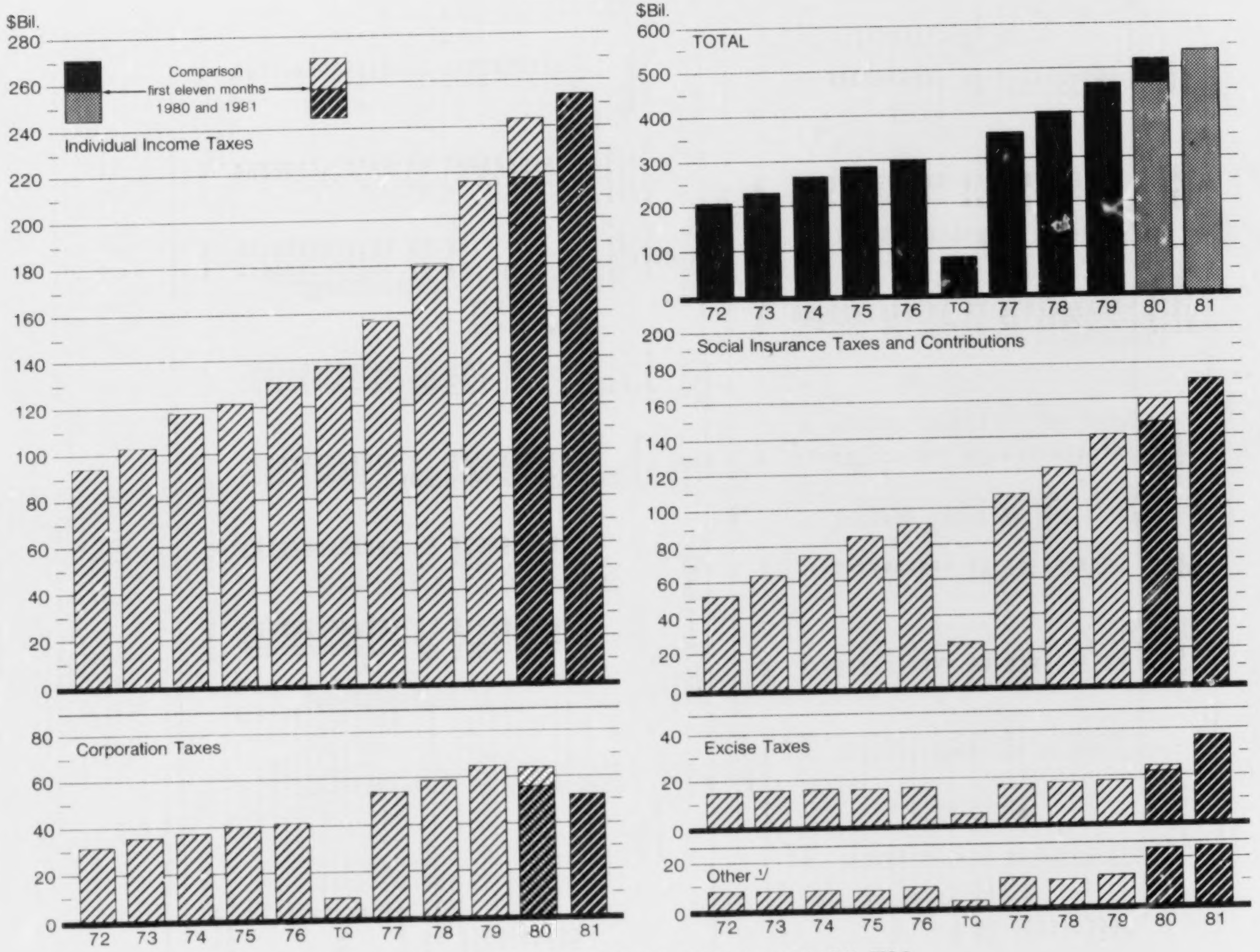
2/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

3/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

4/ During January 1981, approximately $7 million was tranferred from the national recreational boating safery and facility improvement fund- "All other" account to the miscellaneous excise taxes account.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1972-1981



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-8. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1972	487	173	55	4,269	10,943	1,250
1973	540	183	49	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,221	3,850	534
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1,091	480	80	2,631	20,636	4,072
1980	1,218	564	95	7,538	24,555	3,756
1981 (Est.)	1,410	657	101	6,899	24,336	2,898
1982 (Est.)	1,438	735	104	6,098	24,985	2,702
1980-Aug	95	38	8	r697	1,374	r-312
Sept	135	42	6	308	1,340	264
Oct	72	44	7	617	1,785	283
Nov	95	64	7	553	1,829	305
Dec	114	55	8	2/869	3,415	241
1981-Jan	104	44	8	2/531	5,212	184
Feb	101	65	7	647	2,390	227
Mar	104	45	1/ 11	162	1,802	217
Apr	88	45	9	1/ 1,018	1,546	246
May	105	43	8	660	1,456	234
June	98	80	8	3/796	2,117	231
July	98	45	8	247	1,123	214
Aug	94	64	8	459	2,750	175
Fiscal 1981 to date	1,074	595	89	6,558	25,426	11/2,041

Fiscal year or month	Defense Department		Energy Department 4/ 5/	Department of Education 6/	Department of Health and Human Services 6/	Housing and Urban Development Department	Interior Department 5/ 7/
	Military	Civil					
1972	75,150	1,530	2,545		71,779	3,642	1,180
1973	73,297	1,703	2,558		82,042	3,592	-2,236
1974	77,625	1,682	2,493		93,735	4,786	-4,881
1975	85,420	2,051	3,524		112,411	7,475	2,162
1976	88,036	2,124	3,888		128,785	7,079	2,293
T.Q.	21,926	583	1,000		34,341	1,394	788
1977	95,650	2,280	5,252		147,455	5,838	3,152
1978	103,042	2,553	6,286		162,856	7,589	3,821
1979	115,013	2,887	7,889	10,885	170,297	9,222	4,087
1980	132,840	3,298	6,457	13,124	194,691	12,576	4,377
1981 (Est.)	156,600	3,132	10,705	15,472	229,123	14,082	4,646
1982 (Est.)	183,800	3,014	11,529	13,339	247,467	14,109	3,498
1980-Aug	11,402	271	717	1,164	17,992	961	332
Sept	11,345	364	729	1,326	17,153	726	481
Oct	12,705	179	746	1,126	19,017	1,348	8/ 9/405
Nov	11,601	276	644	1,454	16,919	922	480
Dec	12,281	333	2/949	1,010	19,133	1,344	378
1981-Jan	12,424	267	2/942	1,583	19,083	1,497	318
Feb	12,544	236	911	1,499	1/ 18,702	776	9/ 308
Mar	13,263	217	626	1,269	18,783	1,118	366
Apr	13,000	256	902	1,294	19,308	1,376	341
May	13,500	243	1,223	1,475	18,897	899	441
June	13,464	278	1,491	949	19,074	1,931	314
July	14,392	243	1,043	1,129	21,141	968	265
Aug	13,239	281	1,077	1,445	19,342	1,281	272
Fiscal 1981 to date	142,411	2,810	10,553	14,232	209,399	13,461	3,890

Footnotes at end of table.

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department 10/	State Department	Transportation Department	Treasury Department: Interest on the public debt	Treasury Department: Other 5/	Environmental Protection Agency
1972	1,180	10,033	568	7,531	21,849	275	763
1973	1,531	8,639	591	8,183	24,167	6,792	1,114
1974	1,797	8,966	730	8,112	29,319	6,674	2,032
1975	2,067	17,649	844	9,247	32,665	8,605	2,530
1976	2,242	25,742	1,061	11,936	37,063	7,256	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979	2,522	22,650	1,548	15,486	59,837	r1,151	4,800
1980	2,632	29,751	1,912	18,963	74,860	1,782	5,602
1981 (Est.)	2,643	30,748	1,990	21,306	96,500	-3,099	5,456
1982 (Est.)	2,537	27,220	2,412	19,240	108,600	-6,139	5,183
1980-Aug	188	r2,867	137	r2,183	r5,574	r73	462
Sept	203	3,340	103	1,855	5,697	-681	473
Oct	309	2,806	266	2,090	5,959	1,327	510
Nov	190	2,161	122	1,690	6,069	-444	490
Dec	199	2,883	162	1,764	11,886	-942	512
1981-Jan	226	2,944	90	3,672	6,216	-994	623
Feb	202	2,703	133	1,358	6,990	-54	378
Mar	205	2,897	232	1,544	7,093	-215	487
Apr	290	2,417	239	1,528	7,175	1,201	412
May	199	2,251	121	1,401	7,819	-404	412
June	205	2,391	143	1,658	13,198	-1,098	476
July	220	2,284	151	1,719	7,358	164	438
Aug	199	2,247	96	1,846	8,046	-253	458
Fiscal 1981 to date	2,444	27,986	1,754	11/20,786	87,808	-1,712	4,997

Fiscal year or month	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies: General Services Administration	Other independent agencies: Other 5/	Undistributed offsetting receipts 12/: Rents and royalties on the Outer Continental Shelf lands 7/	Undistributed offsetting receipts 12/: Other	Total
1972	3,422	10,710	589	9,878	-	-7,858	232,021
1973	3,311	11,968	468	11,832	-	-8,379	247,074
1974	3,252	13,337	-276	13,988	-	-9,893	269,620
1975	3,267	16,575	-624	18,433	-2,428	-11,670	326,185
1976	3,670	18,415	-92	19,003	-2,662	-12,042	366,439
T.Q.	953	3,957	3	5,851	-1,311	-1,255	94,729
1977	3,944	18,019	-31	19,884	-2,374	-12,679	402,725
1978	3,980	18,962	83	25,396	-2,259	-13,514	450,836
1979	4,187	19,887	145	26,614	-3,267	-15,222	493,607
1980	4,850	21,135	169	34,762	-4,662	-17,832	579,011
1981 (Est.)	5,271	22,835	436	37,294	-9,600	-20,603	661,237
1982 (Est.)	5,891	24,020	-217	37,025	-11,000	-22,741	704,850
1980-Aug	456	2,655	87	2,653	-178	-683	r51,215
Sept	356	744	168	2,811	-725	-1,275	47,289
Oct	479	2,857	-248	4,216	8/9/-1,900	-699	8/56,306
Nov	425	717	167	2,590	-531	-747	48,049
Dec	499	3,028	65	3,415	-1,200	-6,201	56,202
1981-Jan	381	1,921	-189	2,946	-202	-534	59,099
Feb	459	1,953	76	2,197	-173	-666	53,969
Mar	559	1,025	207	3,091	9/ -214	-678	54,217
Apr	483	2,164	-212	3,024	-288	-663	57,198
May	461	1,668	82	2,440	-265	-764	54,608
June	509	1,784	104	3,442	-1,591	-6,432	55,619
July	417	2,992	-195	2,710	-54	-634	58,486
Aug	401	786	101	2,333	-2,930	-722	53,095
Fiscal 1981 to date	5,074	20,896	-41	32,405	-9,348	-18,740	606,847

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the mid-session review of the 1982 Budget, released on July 15, 1981, by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Amounts of $.2 million, +$1.2 million, +$1.2 million, +$1.8 million, +$1.7 million, +$5.8 million, +$70.4 million, respectively, were reclassified for period october 1,1980, through April 30, 1981, from Executive Office of the President and funds appropriated to the President to Department of Health and Human Services.

2/ Amounts of $15.4 million and $7.4 million in December 1980 and January 1981, respectively, were reclassified from Department of Energy, strategic petroleum reserve program to funds appropriated to the President, petroleum reserves.

3/ For fiscal year 1981, beginning this month, "gains and losses on valuation adjustments for quota reserve position" are being applied to current year surplus or deficit under "Funds appropriated to the President: International monetary programs."

4/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, Federal Power Commission, certain functions of Interior (Bonneville Power Administration and other power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

5/ Cumulative year-to-date figures may not add due to budget realignments.

6/ Individual agency totals will be detailed as soon as available.

7/ Prior to January 1975, rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department.

8/ Amount of $561 million in October 1980 has been transferred from undistributed offsetting receipts, rents and royalties on the Outer Continental Shelf lands, to the applicable account, proprietary receipts from the public for the Interior Department.

9/ Amounts of -$530.3 million, +$7.7 million, -$.9 million, -$4.2 million, +$.4 million, -$17.8 million, -$2.3 million, respectively, were reclassified for the period October 1, 1980, through April 30, 1981, from Interior Department to off-budget, rents and royalties on the Outer Continental Shelf lands as undistributed offsetting receipts.

10/ Effective October 1, 1980, the Pension Benefit Guaranty Corporation was reclassified to an on-budget agency.

11/ Amount of $516 million, in August 1981 for the entire Maritime Administration within the Commerce Department, has been transferred to the Transportation Department.

12/ For content see Table FFO-4.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health and Human Services	Office of Personnel Management			Defense Department	Health and Human Services			
	Federal old-age, disability, and hospital insurance	Civil service retirement and disability fund	Other 1/	Total	Soldiers' and Airmen's Home permanent fund	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.O.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	262
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	417
1981 (Est.)	1,756	3,082	1,747	6,585	8	1,806	373	1,366	337
1982 (Est.)	2,055	3,102	1,755	6,912	9	1,632	209	1,984	439
1980-Aug	133	247	93	474	-	100	14	7	4
Sept	130	198	777	1,104	2	63	8	3	6
Oct	128	284	64	476	-	75	58	8	4
Nov	129	242	63	435	-	85	31	10	4
Dec	128	233	69	430	2	545	119	543	181
1981-Jan	141	290	68	499	-	18	2	4	4
Feb	141	209	83	434	-	103	14	14	7
Mar	141	294	63	498	2	66	8	13	9
Apr	146	233	63	442	-	205	-112	4	9
May	146	240	65	452	-	62	9	28	6
June	146	227	65	439	3	658	107	611	159
July	152	323	94	568	-	28	5	11	6
Aug	182	222	65	468	-	107	17	11	8
Fiscal 1981 to date	1,580	2,797	763	5,140	8	1,951	258	1,258	397

Fiscal year or month	Interest credited to certain Government accounts--Continued									Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management					
	Unemployment trust fund	Black lung disability trust fund	Highway trust fund	Government life insurance fund	National service life insurance fund	Civil service retirement and disability fund	Railroad Retirement Board	Other 2/	Total		
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	276	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.O.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980	859	-	1,027	33	585	4,921	355	463	12,045	4,662	22,494
1981 (Est.)	1,106	-	1,112	31	664	6,397	282	538	14,018	9,600	30,203
1982 (Est.)	1,211	-	1,078	29	687	7,883	173	495	15,829	11,000	33,741
1980-Aug	15	-	7	*	3	60	-6	5	209	178	860
Sept	11	-	12	*	*	19	43	4	171	725	2,000
Oct	-19	-	9	*	1	27	54	5	223	4/5/1,900	5/2,599
Nov	15	-	26	*	*	68	70	4	312	531	1,278
Dec	532	-	510	15	309	2,686	32	298	5,772	1,200	7,401
1981-Jan	6	-	-6	-	*	5	1	1	35	202	736
Feb	-1	-	8	*	3	66	7	10	232	4/ 173	4/ 838
Mar	28	-	13	*	1	27	8	4	179	214	892
Apr	34	-	18	*	2	43	13	5	221	288	951
May	59	-	30	*	1	105	9	6	313	265	1,029
June	390	-	450	14	319	2,899	81	300	5,993	1,591	8,023
July	6	-	3	-	-	4	1	1	66	54	688
Aug	-18	-	18	*	4	63	6	37	254	2,930	3,652
Fiscal 1981 to date	1,033	-	1,079	30	642	5,992	281	670	13,600	9,348	28,087

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the mid-session review of the 1982 Budget, released on July 15, 1981, by the Office of Management and Budget.

1/ Includes receipts from off-budget Federal agencies to the civil service retirement and disability fund as of May 197..

2/ Beginning fiscal 1974, includes adjustment of interest on public debt issues to convert to the accrual basis. Also, includes Indian tribal funds, judicial survivors annuity fund, foreign service retirement and disability fund, airport and airway trust fund, and other.

3/ Prior to January 1975, rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the fiscal year 1974 totals.

4/ Amounts of -$530.3 million, +$7.7 million, -$.9 million, -$4.2 million, +$.4 million, -$17.8 million, -$2.3 million, respectively, were reclassified for the period October 1, 1980, through April 30, 1981. from Interior Department to off-budget, rents and royalties on the Outer Continental Shelf lands, as undistributed offsetting receipts.

5/ Amount of $561 million in October 1980 has been transferred from undistributed offsetting receipts, rents and royalties on the Outer Continental Shelf lands, to the applicable account, proprietary receipts from the public for the Interior Department.

* Less than $500,000.

r Revised.

Table FFO-5. - Budget Outlays by Functions

(In millions of dollars)

Function	FY 1980		FY 1981												
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Cumula-tive to date 1/	Compar-able period fiscal 1980
National defense															
Outlays	11,536	11,499	13,167	11,945	12,752	12,658	12,827	13,609	13,326	13,912	13,851	14,774	13,675	146,499	125,206
Proprietary receipts from the public	165	151	-137	-131	-144	26	14	-48	-53	-96	-14	-86	-142	-812	-965
Intrabudgetary transactions	-3	-14	10	-2	-3	-2	-1	-1	1	-6	1	4	-9	-9	2
Total	11,698	11,636	13,040	11,812	12,605	12,682	12,840	13,560	13,274	13,810	13,838	14,692	13,523	145,677	124,244
International affairs															
Outlays	r1,533	1,883	1,440	1,213	2,783	951	1,487	2,221	2,483	1,324	2,662	1,500	1,547	19,613	17,376
Proprietary receipts from the public	-582	-1,205	-447	-539	-1,500	-55	-482	-1,412	-784	-587	-1,277	-1,122	-762	-9,471	-7,365
Intrabudgetary transactions	-1	-147	-8	-	-33	-	-	-	-18	-	-12	-	-	-73	-74
Total	r951	532	984	674	1,249	396	1,005	809	1,681	737	1,373	378	785	10,069	9,937
General science, space, and technology															
Outlays	556	391	588	549	618	441	531	694	505	536	609	515	490	6,078	5,610
Proprietary receipts from the public	-	-	*	-	-*	-*	-*	-2	-*	-*	*	-1	-*	-4	-2
Total	556	391	588	549	618	440	531	691	505	536	609	515	490	6,075	5,608
Energy															
Outlays	r750	758	754	716	923	1,153	1,063	883	1,038	1,230	1,386	1,090	996	11,342	7,395
Proprietary receipts from the public	r-110	-122	-123	-89	-78	-238	-237	-408	-113	-124	-67	-175	-67	-1,719	-1,401
Intrabudgetary transactions	-	-6	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	r641	630	631	627	845	915	826	475	924	1,106	1,320	914	929	9,623	5,994
Natural resources and environment															
Outlays	1,528	1,544	1,578	1,366	1,460	1,287	1,243	1,287	1,298	1,201	1,307	1,346	1,432	14,806	14,794
Proprietary receipts from the public	r-244	-212	-153	-262	-109	-135	-200	-179	-191	-177	-158	-180	-203	-1,967	-1,854
Intrabudgetary transactions	-10	-17	-19	-17	-26	-18	-26	-14	-14	-7	-8	-1	-35	-187	-132
Total	r1,274	1,314	1,406	1,086	1,325	1,134	1,017	1,093	1,093	1,017	1,140	1,164	1,194	12,652	12,807
Agriculture															
Outlays	-115	-136	192	868	1,386	2,937	407	-67	-263	-147	290	-80	536	6,059	5,246
Proprietary receipts from the public	-16	-47	28	11	-31	46	-55	13	-40	-3	-16	-5	-1	-55	-110
Total	-131	-184	221	878	1,355	2,984	352	-53	-304	-150	274	-86	536	6,004	5,135
Commerce and housing credit															
Outlays	91	-22	1,629	-354	1,055	990	-198	380	330	-264	863	-48	295	4,677	7,856
Proprietary receipts from the public	-3	-3	-2	-3	-4	-2	-4	-3	-8	-3	-2	-2	-3	-39	-32
Intrabudgetary transactions	-	-	*	-	-*	-*	-*	-*	-*	-*	-	-*	-*	-3	-3
Total	88	-26	1,626	-357	1,051	988	-203	377	321	-268	861	-51	292	4,634	7,821
Transportation															
Outlays	1,818	2,120	2,115	1,838	1,911	3,881	1,500	1,650	1,723	1,621	1,883	2,160	1,964	22,251	19,238
Proprietary receipts from the public	-40	-43	-48	-30	-42	-71	-33	-44	-38	-40	-42	-40	-39	-470	-401
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-350	-	-350	-74
Total	1,778	2,077	2,066	1,808	1,870	3,810	1,467	1,605	1,685	1,581	1,840	1,771	1,925	21,430	18,763
Community and regional development															
Outlays	r863	1,121	1,073	893	1,086	782	675	909	838	647	982	716	700	9,197	9,746
Proprietary receipts from the public	98	8	-82	-39	-103	85	-25	-60	7	-39	-14	-14	-58	-344	-699
Intrabudgetary transactions	-13	-2	-1	-7	-112	-	-29	-66	-2	78	-38	-25	-24	-228	-266
Total	947	1,128	989	847	872	867	620	782	844	687	929	677	617	8,624	8,780

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Functions-Continued

(In millions of dollars)

Function	FY 1980		FY 1981												
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Cumulative to date 1/	Comparable period fiscal 1980
Education, training, employment, and social services															
Outlays	2,564	2,595	2,949	2,223	2,462	3,030	2,862	2,670	2,565	2,677	2,133	2,404	2,649	28,624	28,835
Proprietary receipts from the public	-4	-	-1	-1	-*	-*	-*	-4	-1	-*	-2	-1	-2	-16	-31
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-2	-*	-2	-
Totals	2,560	2,595	2,947	2,223	2,461	3,029	2,862	2,666	2,564	2,677	2,131	2,400	2,647	28,606	28,804
Health															
Outlays	5,582	5,983	6,136	5,520	6,584	6,194	6,100	7,155	6,951	6,339	6,790	7,190	6,877	71,841	60,006
Proprietary receipts from the public	-1	-5	1	6	-11	4	-3	-1	-4	-1	-3	-7	-4	-25	-16
Intrabudgetary transactions	-684	-694	-705	-636	-858	-688	-682	-1,397	-687	-693	-664	-1,041	-1,035	-9,090	-7,108
Total	4,897	5,284	5,432	4,891	5,716	5,510	5,414	5,757	6,259	5,645	6,122	6,141	5,838	62,725	52,881
Income security															
Outlays	r18,161	17,651	18,392	17,256	19,968	19,441	19,540	19,273	19,286	18,650	20,484	19,675	18,936	210,907	177,732
Proprietary receipts from the public	-*	-	*	-	*	-*	-*	-*	-*	-1	-1	-*	-*	-3	-1
Intrabudgetary transactions	-181	-164	-31	-40	-1,024	-142	-744	-31	-518	-72	-1,676	-38	-79	-4,399	-3,087
Total	r17,979	17,487	18,361	17,216	18,944	19,299	18,795	19,241	18,768	18,576	18,806	19,637	18,857	206,505	174,643
Veterans benefits and services															
Outlays	2,706	800	2,905	770	3,079	1,974	2,010	1,083	2,221	1,718	1,839	3,047	839	21,488	20,946
Proprietary receipts from the public	-47	-53	-45	-50	-47	-50	-54	-54	-52	-47	-52	-52	-49	-556	-524
Intrabudgetary transactions	-	-	*	-1	-1	-*	-*	-1	-*	-*	-1	-*	-1	-5	-2
Total	2,659	747	2,859	719	3,032	1,923	1,955	1,028	2,168	1,671	1,786	2,995	789	20,926	20,420
Administration of justice															
Outlays	353	350	466	349	383	383	393	382	465	343	388	385	397	4,337	4,214
Proprietary receipts from the public	-	-	*	-1	-*	-*	-5	-5	-1	*	-1	1	-1	-14	-10
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	353	350	466	348	382	382	388	376	465	343	388	386	397	4,324	4,204
General government															
Outlays	r657	11,685	83	469	529	388	463	753	306	430	528	259	603	4,766	4,434
Proprietary receipts from the public	-1	-37	-29	6	-73	-9	-22	11	-17	-30	-15	-2	-13	-196	-191
Intrabudgetary transactions	-5	-11,219	-15	-11	-11	-23	-15	-15	21	-7	-6	-15	-8	-106	-77
Total	r650	428	39	464	446	356	425	749	310	393	506	242	581	4,464	4,166
General purpose fiscal assistance															
Outlays	46	150	1,989	210	4,596	1,320	116	98	1,165	252	44	1,234	28	11,102	15,055
Proprietary receipts from the public	-	-	-60	-	-	-27	-	-	-	-	-	-	-	-88	-44
Intrabudgetary transactions	-	-	-	-	-4,570	-	-3	-*	-	*	*	-	-	-4,573	-6,854
Total	46	150	1,929	210	26	1,293	113	98	1,166	252	44	1,234	28	6,442	8,156
Interest															
Outlays	r5,292	4,957	5,585	5,810	11,335	5,549	6,600	6,002	6,653	7,238	12,216	6,852	7,582	81,424	64,467
Proprietary receipts from the public	-84	-94	-155	-153	-160	-246	-164	-138	-153	-209	-171	-241	-250	-2,04[illegible]	-1,625
Intrabudgetary transactions	-78	-110	-80	-318	-369	-1,481	-35	-29	-76	-5	-371	-446	-11	-3,225	-3,024
Total	r5,130	4,752	5,349	5,338	10,805	3,822	6,400	5,835	6,423	7,023	11,674	6,164	7,320	76,154	59,818
Undistributed offsetting receipts	-860	-2,000	-2,630	-1,285	-7,400	-732	-838	-874	-949	-1,029	-8,023	-688	-3,652	-28,087	-20,484
Net budget outlays	r51,215	47,289	56,304	48,049	56,202	59,099	53,969	54,216	57,198	54,608	55,619	58,486	53,095	606,847	531,698

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

* Less than $500,000.

r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
							Government National Mortgage Assn.					
	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund	Other	Federal Housing Administration	Participation sales fund	Other	Federal Insurance Administration	Other	Unemployment trust fund	Other
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,114	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-168	*	118	261	29	12	7	2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980	-3,751	2,092	1.493	-416	r-	r111	36	r21	-	-	-1,082	*
1981 (Est.)	-2,050	-4,555	5,349	-636	-	240	-57	78	-	-	-3,525	*
1982 (Est.)	-9,835	673	7,552	2,771	-	342	-268	93	-	-	2,153	*
1980-Aug	1,993	-54	-377	-95	*	26	11	7	-	-	1,007	-
Sept	-2,376	515	774	-65	1	5	20	5	-	-	-1,247	-
Oct	677	-3,695	-561	-52	-	-60	-4	7	-	-	-304	*
Nov	-1,433	-338	-306	-120	-*	-*	32	9	-	-	251	-
Dec	-998	-241	295	178	1	*	-6	6	-	-	-667	-
1981-Jan	-61	-192	-293	-95	*	-*	*	4	-	-	-648	-2
Feb	1,162	159	646	-38	*	49	20	5	-	-	246	-
Mar	630	-60	973	-338	-	23	16	8	-	-	-1,274	-
Apr	2,759	295	841	-223	1	27	-35	7	-	-	308	-
May	725	49	548	-46	*	*	32	8	-	-	3,650	-
June	-1,082	15	918	-32	1	*	-125	5	-	-	-995	-
July	-416	-285	-138	208	-	-26	27	7	-	-	-139	-
Aug	-663	-95	349	226	-*	-17	7	8	-	-	1,529	-
Fiscal 1981 to date	1,299	-4,188	3,264	-333	2	14	-36	74	-	-	1,956	-2

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and airway trust fund	Highway trust fund		National service life insurance fund	Other							
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2.049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	691	891	2,511	207	33	8,220	1.220	489	518	-23	393	19,685
1980	1,046	-1,609	-723	105	23	9,948	926	-553	288	-376	2,471	10,051
1981 (Est.)	-569	-779	483	96	30	10,639	1,450	-415	-467	-412	1,181	6,081
1982 (Est.)	899	2,768	476	96	25	10,355	1,500	661	-40	-325	370	20,266
1980-Aug	-75	-399	-382	-15	-6	-468	119	-72	-593	-21	-11	597
Sept	-98	-584	-137	-42	-8	11,347	61	-21	-753	-203	785	7,982
Oct	-71	-417	-663	-24	-5	-637	31	-57	1,240	-351	433	-4,293
Nov	-68	-424	-689	-17	-3	-701	206	97	-244	26	28	-3,697
Dec	197	103	514	248	43	1,790	30	22	675	144	368	2,702
1981-Jan	-67	186	-254	-21	1	-600	143	-184	-434	-438	25	-2,930
Feb	-62	-133	429	-47	-7	-643	611	21	-61	9	87	2,453
Mar	-75	-62	91	-63	-11	-676	9	-9	-212	-172	67	-1,135
Apr	-59	8	64	-45	-10	-809	16	100	140	-421	184	3,149
May	-58	-253	-19	-30	-8	-726	282	-92	-247	-25	111	3,893
June	223	-12	-28	262	41	2,010	3	-428	-94	1,213	125	2,021
July	-62	79	52	-46	-3	-785	39	6	-155	-454	747	-1,344
Aug	-348	-432	41	-45	-8	-678	301	121	-280	-37	446	423
Fiscal 1981 to date	-450	-1,357	-463	173	31	-2,454	1,671	-403	328	-507	2,623	1,243

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

* Less than $500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-7. - Trust Funds Transactions

October 1, 1980 through August 31, 1981

(In millions of dollars)

Classification (trust funds)	Receipts in trust funds					Outlays in trust funds		
			Receipts of trust funds					
	Total	Trust interfund and proprietary receipts 1/	Total	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Federal old-age and survivors insurance	113,717	1,583	112,134	3,620	108,514	111,333	1,583	*
Federal disability insurance	11,593	34	11,559	541	11,018	15,749	34	*
Federal hospital insurance	30,013	53	29,960	2,389	27,571	26,544	53	*
Federal supplementary medical insurance	11,637	-25	11,661	8,655	3,007	12,020	-25	*
Federal employees retirement	13,385	7	13,378	9,751	3,627	16,288	7	-
Federal employees life and health benefits	-	-	-	-	-	-445	-	-
Federal Deposit Insurance Corporation	-	-	-	-	-	-1,674	-	-
Airport and airway	601	-	601	580	21	1,018	-	-
General revenue sharing	4,570	-	4,570	-	4,570	5,137	-	-
Highway	6,865	2	6,863	1,079	5,784	8,203	-	2
Black lung	631	*	631	418	213	620	-	*
Military assistance advances	8,744	8,744	-	-	-	9,195	-	8,744
Railroad retirement	2,832	-30	2,862	631	2,231	4,827	-30	-
Unemployment	18,247	-	18,247	2,311	15,936	17,007	-	-
Veterans life insurance	1,099	425	674	674	-	899	-	425
All other trust funds	1,405	860	545	294	251	859	19	841
Total	225,338	11,653	213,685	30,942	182,743	227,578	1,641	10,011

Classification (trust funds)	Outlays in trust funds--Continued							
	Outlays of trust funds							
		Interfund transactions						
	Outlays of trust funds	Total 4/	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Unified budget outlays attributable to trust funds	Excess of receipts, or outlays (-)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	109,750	3,620	540	1,129	1,951	-	106,130	2,385
Federal disability insurance	15,715	541	130	153	258	-	15,174	-4,156
Federal hospital insurance	26,491	2,389	834	298	1,258	-	24,102	3,469
Federal supplementary medical insurance	12,045	8,655	8,257	-	397	-	3,390	-383
Federal employees retirement	16,281	9,751	135	3,560	6,056	-	6,530	-2,903
Federal employees life and health benefits	-445	-	-	-	-	-	-445	445
Federal Deposit Insurance Corporation	-1,674	-	-	-	-	-	-1,674	1,674
Airport and airway	1,018	580	-	-	580	-	438	-417
General revenue sharing	5,137	-	-	-	-	-	5,137	-567
Highway	8,201	1,079	-	-	1,079	-	7,122	-1,338
Black lung	620	418	-	-	-	418	202	11
Military assistance advances	452	-	-	-	-	-	452	-452
Railroad retirement	4,856	631	350	-	281	-	4,225	-1,995
Unemployment	17,007	2,311	-	-	1,033	1,277	14,697	1,239
Veterans life insurance	474	674	-	-	672	2	-200	200
All other trust funds	-3	294	150	-	34	110	-297	548
Total	215,925	30,942	10,396	5,140	13,600	1,807	184,983	-2,240

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns 3 and 9 above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $17 million in trust payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 11 through 14.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

* Less than $500,000.

"Obligations" are the basis on which the use of funds is controlled in the Federal government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, May 31, 1981

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	51,538		51,538
Personnel benefits	554	4,655	5,210
Benefits for former personnel	10,252		10,252
Contractual services and supplies			
Travel and transportation of persons	1,859	567	2,426
Transportation of things	1,713	1,906	3.619
Rent, communications, and utilities	3,579	2,902	6,480
Printing and reproduction	504	328	833
Other services	47,989	20,859	68,848
Supplies and materials	34,989	15,892	50,881
Acquisition of capital assets			
Equipment	23,246	4,187	27,434
Lands and structures	5,910	2,145	8,055
Investments and loans	25,805	37	25,842
Grants and fixed charges			
Grants, subsidies, and contributions	80,335	6,859	87,195
Insurance claims and indemnities	152,539	30	152,568
Interest and dividends	57,105	15,119	72,224
Refunds	918		918
Other			
Unvouchered	561	2	562
Undistributed U.S. obligations	1,143	2,838	3,981
Gross obligations incurred 1/	500,539	78,327	578,866

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therfore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	578,866
Debuct:	
Advances, reimbursements, other income, etc	-99,616
Offersetting receipts	-49,578
Net obligation incurred	-429,672

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, April 30, 1981

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation or persons	Transportation of things	Rent, communications and unilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	307	-	*	9	4	15	301	22	38
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	134	-	1	12	5	22	1	29	3
Funds appropriated to the President:									
International security assistance	40	-	1	2	1	5	*	19	2
International development assistance	5	-	-	1	3	1	*	151	858
Other	20	-	-	1	*	1	*	6	*
Agriculture Department:									
Commodity Credit Corporation	3	-	-	*	228	*	-	546	1,673
Other	1,595	-	*	83	14	100	36	318	268
Commerce Department	597	-	3	25	4	32	11	106	37
Defense Department:									
Military:									
Department of the Army	11,760	230	7	527	627	607	8	4,833	4,276
Department of the Navy	10,910	291	1	389	227	478	69	11,366	8,660
Department of the Air Force	9,253	-	*	234	290	347	16	7,110	4,461
Defense agencies	1,130	34	9,033	35	82	483	6	2,046	11,131
Total military	33,053	554	9,041	1,185	1,226	1,915	99	25,355	28,528
Civil	474	-	-	5	1	24	2	568	37
Education Department	106	-	*	5	*	6	1	127	1
Energy Department	418	-	*	22	9	64	9	6,249	64
Health and Human Services Department	2,261	-	*	54	6	106	2	1,142	133
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	1	18	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	*	-
Other	279	-	*	12	1	2	1	3,278	2
Interior Department	1,106	-	1	43	9	73	5	728	114
Justice Department	967	-	*	51	6	52	2	129	110
Labor Department	431	-	484	22	1	54	*	114	11
State Department	259	-	*	36	30	40	5	44	6
Transportation Department	1,729	-	157	58	21	135	1	419	240
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	1,865	-	*	76	17	78	15	100	61
Environmental Protection Agency	236	-	*	12	1	23	1	238	7
National Aeronautics and Space Administration	493	-	2	13	8	78	4	3,339	102
Veterans Administration	2,963	-	*	60	9	133	*	494	577
Other independent agencies:									
Export-Import Bank of U.S.	7	-	-	*	*	*	*	*	*
General Services Administration	474	-	*	9	34	521	1	657	740
Small Business Administration	94	-	*	6	*	5	*	97	1
Tennessee Valley Authority	791	-	-	9	68	34	*	190	1,319
Other	830	-	561	45	7	58	5	3,506	57
Total	51,538	554	10,252	1,859	1,713	3,579	504	47,989	34,989
Off-budget Federal agencies 4/:									
Postal Service	9,428	-	16	45	1,124	304	2	122	225
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Total Off-budget Federal agencies	9,428	-	16	45	1,124	304	2	122	225

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, May 31, 1981 - Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		
	Equipment	Lands and structures	Investments and loans	Grants subsidies and contributions	Insurance claims and indemnities	Interest and dividends	Refund	Unvouchered	Undistributed U. S. obligations	Total gross obligations incurred
Legislative Branch 1/	26	1	-	*	*	-	*	-	-	723
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	4	2	-	140	*	-	-	-	-11	343
Funds appropriated to the President:										
International security assistance	*	-	-	-	-	-	-	-	-	69
International development assistance	70	290	667	636	4	3	-	-	19	2,708
Other	*	-	-	41	-	-	-	-	9	77
Agriculture Department:										
Commodity Credit Corporation	1	-	4,581	895	-	-	-	-	62	7,990
Other	34	77	12,471	12.366	382	2,801	91	-	152	30,790
Commerce Department	19	14	51	615	5	-	*	135	-*	1,654
Defense Department:										
Military:										
Department of the Army	2,821	583	-	2	2	-	-	-	3	26,286
Department of the Navy	8,502	369	-	12	20	-	-	-	-6	41 288
Department of the Air Force	10,198	590	-	1	26	-	19	-	-1	32,544
Defense agencies	200	400	-	*	78	12	-	-	-9	24 661
Total military	21,721	1,942	-	15	126	12	19	-	-13	124 779
Civil	17	835	-	5	-	-	-	-	-	1,968
Education Department	*	*	28	3,885	1,732	39	-	-	-	5,931
Energy Department	442	1,031	1	215	*	35	-*	-	280	8,840
Health and Human Services Department	30	61	11	25.997	731	3	-	-	-*	30,537
Housing and Urban Development Dept:										
Government National Mortgage Association	-	-	-	-	-	11	-	-	-	31
Housing for the elderly or handicapped 3/	-	-	53	-	-	17	-	-	-	69
Other	*	192	244	9,138	26	29	46	-	-	13,251
Interior Department	33	533	123	1,169	5	*	-11	*	6	3,936
Justice Department	22	1	-	104	9	-	*	*	5	1,457
Labor Department	3	*	-*	8,675	2,432	-	*	-	-	12,228
State Department	14	3	*	511	111	-	-	2	436	1,497
Transportation Department	256	93	-	312	1	*	-	-	11	3,432
Treasury Department:										
Interest on the public debt	-	-	-	-	-	47,120	-	-	-	47,120
Interest on refunds, etc	-	-	-	8	-	614	-	-	-	621
General revenue sharing	-	-	-	-	-	5,136	-	-	-	5,136
Other	19	27	200	7,132	126 879	-	*	424	90	136,982
Environmental Protection Agency	5	*	-	1,829	*	-	-	-	-	2,353
National Aeronautics and Space Administration	55	69	-	*	*	-	-	-	-	4,165
Veterans Administration	82	228	459	1.756	8.536	412	389	-	-	16.099
Other independent agencies:										
Export-Import Bank of U.S.	*	-	4,771	-	-	27	-	-	*	4,806
General Services Administration	55	22	-	11	*	33	-	-	-	2,557
Small Business Administration	*	-	1,705	*	*	-	-	-	-	1,910
Tennessee Valley Authority	315	137	159	92	4	769	-	-	*	3,887
Other	22	353	281	4,790	11,554	44	383	-	98	22,593
Total	23,246	5,910	25,805	80,335	152,539	57,105	918	561	1,143	500,539
Off-budget Federal agencies 4/:										
Postal Service	22	150	-	-	25	13	-	-	-	11,476
Rural Electrification Administration revolving funds	-	-	696	-	-	*	-	-	-	696
Total Off-budget Federal agencies	22	150	696	-	25	13	-	-	-	12,172

Source: Reports on Obligations, Standard Form 225, from agencies

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for complete fiscal year are adjusted at that time.

1/ Includes reports for Library of Congress, Government Printing Office and General Accounting Office only.

2/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

3/ Postal Service since July 1,1973, rural Electrification Administration revolving funds since July 1 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Month

Object class	F.Y. 1980					F.Y. 1981								Fiscal year to date	Comparable period FY 1980
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May		
National defense:															
Personal services and benefits:															
Personnel compensation	3,784	3,698	4,085	3,628	4,172	4,674	4,004	4,078	4,381	3,924	4,230	4,315	3,562	33,168	29,724
Personnel benefits	80	83	92	72	-72	133	4	77	72	78	73	72	45	554	637
Benefits for former personnel	1,014	1,015	1,020	1,024	1,112	1,106	1,108	1,110	1,111	1,113	1,174	1,157	1,168	9,047	7,772
Contractual services and supplies:															
Travel and transportation of persons	17	134	143	116	38	166	131	134	157	139	132	232	98	1,188	870
Transportation of things	161	254	173	198	-148	205	86	214	166	167	164	56	171	1,228	1,259
Rent, communication, and utilities	273	188	227	150	228	288	207	276	294	173	225	338	117	1,920	1,512
Printing and reproduction	31	29	36	26	48	51	32	-47	14	48	-24	19	5	99	266
Other services	2,063	2,038	2,669	2,389	3,588	6,667	3,629	3,845	3,988	2,075	2,735	3,037	2,237	28,211	24,391
Supplies and materials	3,112	2,851	2,974	2,145	4.110	4,312	2,503	3 565	3,971	1,895	5,429	3 522	3,333	28,530	22,022
Acquisition of capital assets:															
Equipment	2,722	2,256	999	2,201	3,889	2,629	2,249	2,569	3,065	2,706	2,798	2,758	3,163	21,937	17,142
Lands and structures	450	199	77	321	422	270	147	308	374	205	519	244	239	2,305	1,669
Investments and loans	4	2	*	2	5	*	*	*	-	-	-	*	2	2	7
Grants and fixed charges:															
Grants, subsidies, and contributions	6	3	4	4	5	5	5	4	-1	3	-4	132	-130	13	27
Insurance, claims and indemnities	7	8	8	8	25	13	3	16	50	14	12	11	10	127	102
Interest and dividends	1	2	3	2	3	3	2	1	2	-*	2	-2	4	12	19
Refunds	-	-	-	-	-	-	-	-	*	3	2	3	3	19	-
Other:															
Undistributed U.S. obligations	4	16	22	25	47	-	-	-	-	-	-	-	-	-	329
Unvouchered	*	-	-	-	10	56	20	-47	2	-35	12	95	12	115	-1
Total national defense	13,731	12,777	12,528	12,311	17,480	20,579	14.132	16,100	17,655	12,507	17,476	15,988	14,039	128,475	107,754
Non-defense:															
Personal services and benefits:															
Personnel compensation	2,247	2,213	2,459	2,136	2,374	2,211	2,104	2,531	2,377	2,167	2,384	2,275	2,320	18,370	17,160
Personnel benefits	-	-	-	-	-	-	1	*	*	-*	*	*	*	*	-
Benefits for former personnel	-233	96	197	138	11,293	630	160	119	-9	75	-61	164	127	1,205	923
Contractual services and supplies:															
Travel and transportation of persons	97	102	99	90	105	82	92	88	90	81	90	74	73	671	695
Transportation of things	58	70	59	65	81	87	41	69	69	55	60	69	36	485	472
Rent, communications, and utilities	152	-14	203	131	203	209	192	205	228	215	217	222	171	1,659	1,771
Printing and reproduction	64	51	58	18	84	61	59	58	48	39	53	60	26	406	409
Other services	1,895	2,210	2,036	459	2,939	2,171	2,059	3,003	4,120	2,148	2,795	2,033	1,449	19,778	15,479
Supplies and materials	553	611	570	785	860	1,691	868	601	539	601	992	813	353	6,459	6.455
Acquisition of capital assets:															
Equipment	161	159	118	200	427	121	229	220	231	92	149	20	246	1,309	1,359
Lands and structures	367	438	371	466	631	445	438	540	630	617	187	238	511	3,605	3,681
Investment and loans	3,160	2,687	3,046	3,993	4,526	3,927	3,021	2,987	4,462	2,540	3,779	3,381	1,708	25,805	25,211
Grants and fixed charges:															
Grants, subsidies and contributions	8,184	13,748	6,710	15,845	31,696	6,469	11,191	16,138	10,429	7,893	13,397	7,560	7,243	80,320	73,776
Insurance claims and idemnities	16,339	15,911	20,187	18,146	18,795	24,985	4,513	25,934	19,382	19,663	19,054	19 758	19,123	152,412	126,301
Interest and dividends	5,040	8,584	13,366	5,054	4,894	7,210	5,490r	9,992r	6,752r	6,403r	6,574r	7,381r	7,290	57,093	40,732
Refunds	216	84	-384	546	81	90	92	88	124	82	101	-232	554	899	823
Others:															
Undistributed U.S. obligations	414	719	1,054	97	-913	47	92	743	-512	2	386	-214	17	561	7,596
Unvouchered	10	14	15	11	34	36	169	44	116	101	122	515	-74	1,029	91
Total non-defense	38,720	47,685	50,168	48,182	78,105	50,472	30,810r	63,359r	49,077r	42,773r	50,281r	44,119r	41,173	372,064	322,929
Grand total	52,451	60,462	62,696	60,493	95,584	71,051	44,942r	79,459r	66,732r	55,280r	67,757r	60,107r	55,212	500,539	430,684

* Less than $500,000.
r Revised.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/								
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/		Federal Reserve	Other depositaries 4/						
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1980- Sept	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
Oct	1,864	10,814	-	12,678	437	13	47	30	776	-14	-	13,966
Nov	2,435	4,791	-	7,226	755	11	76	23	767	-11	-	8,847
Dec	3,062	9,243	-	12,305	439	9	57	23	733	-3	-	13,564
1981-Jan	3,038	10,879	-	13,917	739	18	76	84	735	-9	-	15,560
Feb	2,284	7,822	-	10,106	399	35	49	84	754	-8	-	11,415
Mar	3,032	7,685	-	10,717	542	29	62	28	781	-7	-	12,151
Apr	4,460	16,690	-	21,150	1,842	293	55	22	801	-9	-	24,153
May	2,288	3,414	-	5,702	1,139	23	60	32	786	-5	-	7,737
June	2,923	13,466	-	16,389	1,239	24	63	32	761	-6	-	18,503
July	2,922	8,396	-	11,318	601	14	74	32	731	-11	-	12,759
Aug	2,595	3,119	-	5,714	1,019	6	73	32	733	-13	-	7,564
Sept	3,520	15,150	-	18,670	923	10	60	22	734	-6	-	20,414

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	1,165,226	64,047	1,231,660	-	1,385	329,555	330,940	331,739
1980-Sept	100,673	6,527	105,840	-	74	30,345	30,419	23,283
Oct	98,426	5,523	106,187	-	76	24,784	24,860	30,934
Nov	96,750	5,485	101,664	-	70	24,966	25,036	31,059
Dec	107,333	6,988	113,694	-	85	33,285	33,370	28,918
1981-Jan	112,932	5,924	118,880	-	90	27,655	27,745	26,109
Feb	107,198	6,018	113,970	-	77	28,172	28,249	31,306
Mar	119,121	7,158	125,531	-	80	35,724	35,804	35,941
Apr	148,202	7,439	154,213	-	81	36,630	36,711	27,706
May	111,375	6,337	119,884	-	76	29,375	29,451	42,727
June	132,073	8,250	139,688	-	83	41,937	42,020	31,968
July	111,136	6,801	117,938	-	86	30,659	30,745	35,815
Aug	112,817	6,525	119,669	-	73	29,322	29,395	34,672
Sept	112,950	7,729	119,754	-	64	34,532	34,596	22,565

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	4,102	16,888	5,534	17,894	508	*	3,037	6,772
1980- Sept	4,102	16,888	4,595	17,894	1,681	2,092	3,237	10,153
Oct	1,864	10,814	4,125	15,985	1,864	5,438	3,205	9,328
Nov	2,435	4,791	4,728	10,814	2,323	243	2,944	3,298
Dec	3,062	9,243	3,771	11,158	1,516	83	2,722	5,398
1981-Jan	3,035	10,879	4,105	11,100	2,622	2,676	3,172	6,261
Feb	2,284	7,822	4,542	10,879	2,093	2,207	3,306	4,858
Mar	3,032	7,685	4,027	11,734	2,284	2,668	3,045	6,908
Apr	4,460	16,690	5,737	16,690	2,206	1,483	3,352	8,041
May	2,288	3,414	4,639	14,604	2,151	2,565	3,209	8,865
June	2,923	13,466	5,715	16,907	2,391	685	3,049	8,262
July	2,922	8,396	3,817	12,485	2,456	5,251	3,144	7,279
Aug	2,595	3,119	4,057	8,396	2,498	1,905	3,208	3,751
Sept	3,520	15,150	4,036	15,150	2,356	293	3,155	6,923

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979	264,601,798.2	11,172	11,112	60
1980-Sept	264,514,378.8	11,168	11,168	-
Oct	264,384,640.1	11,163	11,163	-
Nov	264,354,317.0	11,162	11,162	-
Dec	264,318,385.8	11,160	11,160	-
1981- Jan	264,299,249.2	11,159	11,159	-
Feb	264,220,521.9	11,156	11,156	-
Mar	264,184,399.4	11,154	11,154	-
Apr	264,166,565.4	11,154	11,154	-
May	264,166,547.3	11,154	11,154	-
June	264,167,693.7	11,154	11,154	-
July	264,168,053.8	11,154	11,154	-
Aug	264,168,047.8	11,154	11,154	-
Sept	264,126,046.2	11,152	11,152	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.O.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1980-Aug.	48	19	3	206	1	*	310	116,930	117,517
Sept	48	20	3	206	1	*	310	117,152	117,739
Oct.	48	20	3	206	1	*	309	118,246	118,832
Nov.	48	19	3	206	1	*	309	121,194	121,780
Dec.	48	19	3	206	1	*	309	124,239	124,825
1981-Jan.	48	19	3	206	1	*	309	118,144	118,730
Feb.	48	19	3	206	1	*	309	118,853	119,439
Mar.	48	19	3	206	1	*	308	120,896	121,481
Apr.	48	19	3	205	1	*	308	121,851	122,436
May	48	19	3	205	1	*	308	123,249	123,834
June	48	19	3	205	1	*	308	124,778	125,362
July	48	19	3	205	1	*	307	124,920	125,503
Aug.	48	19	3	205	1	*	307	125,112	125,696

End of fiscal year or month	Coin			Total Currency and Coin in circulation 4/	Currency and Coin in circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.O.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	581.48
1980-Aug.	1,477	10,672	12,149	129,666	568.49r
Sept	1,483	10,695	12,178	129,917	581.42
Oct.	1,485	10,758	12,243	131,075	573.67
Nov.	1,491	10,833	12,324	134,104	587.46
Dec.	1,494	10,925	12,419	137,244	600.24
1981-Jan.	1,493	10,391	12,384	131,113	572.65
Feb.	1,493	10,931	12,423	131,862	575.52
Mar.	1,497	10,962	12,459	133,940	583.78
Apr.	1,497	11,051	12,548	134,984	588.31
May	1,501	11,126	12,626	136,460	594.28
June	1,486	11,232	12,718	138,080	600.86
July	1,504	11,280	12,784	138,287 6/	601.17r
Aug.	1,497	11,341	12,838	138,534 6/	601.70

Source: Statement of United States Currency and Coin.

1/ Issued prior to January 30, 1934.

2/ Issued prior to July 1, 1929.

3/ Issued on and after July 1, 1929.

4/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

5/ Based on the Bureau of the Census estimated population.

6/ Highest amount to date.

* Less than $500,000.

r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,785	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.O.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1980-Aug.	900,075	893,424	6,651	191,231	189,762	1,468	708,844	703,662	5,182
Sept.	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
Oct.	914,782	908,190	6,592	194,919	3/ 193,452	1,468	719,862	714,738	5,124
Nov.	920,316	913,752	6,564	191,223	4/ 189,753	1,470	729,094	723,999	5,094
Dec.	936,686	930,210	6,476	193,925	5/ 192,464	1,461	742,761	737,746	5,015
1981-Jan.	940,528	934,073	6,455	190,995	6/ 189,520	1,475	749,533	744,553	4,980
Feb.	956,898	950,498	6,399	193,449	191,974	1,474	763,449	758,524	4,925
Mar.	970,901	964,531	6,370	192,314	190,855	1,459	778,587	773,676	4,911
Apr.	970,326	964,026	6,300	195,463	194,004	1,460	774,863	770,022	4,840
May	974,758	968,497	6,261	199,356	197,897	1,458	775,402	770,600	4,803
June	977,350	971,174	6,176	201,377	199,919	1,457	775,973	771,255	4,719
July	979,388	973,250	6,139	200,032	198,578	1,455	779,356	774,672	4,683
Aug.	986,312	980,193	6,119	200,455	199,001	1,454	785,857	781,192	4,665

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

3/ Includes $15 million of Federal National Mortgage Association bonds.

4/ Includes $61 million Government Account Series and $4 million Federal National Mortgage Association bonds.

5/ Includes $4 million Federal National Mortgage Association bonds.

6/ Includes $38 million of Railroad Retirement Board notes and excludes $12 million of Federal Savings and Loan Insurance Corporation notes.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury bills 3/	Treasury notes	Treasury bonds	Other 4/	Government account series 5/
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.O.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
1980-Sept.	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
Oct.	906,948	81,361	9.134	9.720	10.689	9.487	8.525	6.235	9.191
Nov.	909,371	84,014	9.415	10.124	11.581	9.606	8.741	6.228	9.244
Dec.	928,912	89,722	9.855	10.679	12.805	9.878	8.746	6.248	9.505
1981-Jan.	929,825	92,012	10.109	11.059	13.842	9.900	8.803	6.259	9.457
Feb.	946,455	96,283	10.399	11.360	14.665	10.094	8.914	6.578	9.606
Mar.	963,207	98,980	10.505	11.461	14.294	10.309	8.918	6.630	9.655
Apr.	967,779	99,060	10.512	11.494	14.358	10.397	8.964	6.658	9.578
May	964,792	101,179	10.719	11.698	14.751	10.539	9.090	6.726	9.912
June	969,921	103,155	10.870	11.821	14.888	10.771	9.093	6.758	10.181
July	972,053	104,534	10.994	11.972	15.207	10.889	9.178	6.778	10.198
Aug.	978,920	107,656	11.248	12.199	15.625	11.131	9.314	7.325	10.317
Sept.	996,495	111,881	11.486	12.435	15.781	11.369	9.321	7.359	10.655

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Treasury bills 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59.418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1980-Sept	906,402	594,506	199,832	310,903	83,772	311,896	72,727
Oct	906,948	599,406	202,309	311,927	85,170	307,542	72,669
Nov	909,371	605,381	208,721	311,119	85,541	303,989	72,524
Dec	928,912	623,186	216,104	321,634	85,449	305,726	72,217
1981-Jan	929,825	628,482	220,423	321,176	86,883	301,343	71,057
Feb	946,455	642,905	228,972	324,540	89,393	303,550	70,443
Mar	963,207	661,142	235,315	336,505	89,323	302,065	70,057
Apr	962,779	657,906	225,849	341,052	91,006	304,873	69,518
May	964,792	656,185	224,514	338,419	93,252	308,608	69,229
June	969,921	660,769	218,786	348,788	93,196	309,152	68,934
July	972,053	666,405	217,532	354,005	94,868	305,647	68,719
Aug	978,920	673,765	219,854	357,603	96,308	305,155	68,355
Sept	996,495	683,209	223,388	363,643	96,178	313,286	68,017

End of fiscal year or month	Nonmarketable - Continued						
	Invest-ment series	Depos-itary series	Foreign series			Govern-ment account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1980	-	11	18,721	-	6,437	189,848	24,153
1980-Sept	-	11	18,721	-	6,437	189,848	24,153
Oct	-	11	18,368	-	6,437	185,665	24,393
Nov	-	39	18,064	-	6,437	182,447	24,479
Dec	-	22	17,597	-	6,437	185,092	24,363
1981-Jan	-	11	17,367	-	6,437	182,197	24,276
Feb	-	9	17,549	-	6,437	185,020	24,093
Mar	-	7	17,725	-	6,437	183,833	24,008
Apr	-	9	17,974	-	6,437	186,979	23,956
May	-	9	18,352	-	6,437	190,839	23,741
June	-	9	17,077	-	6,437	192,962	23,732
July	-	7	16,251	-	5,692	191,647	23,332
Aug	-	7	15,739	-	5,692	192,060	23,303
Sept	-	7	15,487	-	5,012	201,052	23,711

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1972	89,598	-	1.424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1980-Sept	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
Oct	185,665	5,352	2,890	9,410	70,338	3,882	-	-	14,045	21,243
Nov	182,447	5,284	2,210	9,614	69,589	3,544	-	-	13,738	20,259
Dec	185,092	5,481	2,734	9,644	71,509	3,303	-	-	14,033	19,260
1981-Jan	182,197	5,414	2,471	9,788	70,830	3,111	-	-	13,740	19,199
Feb	185,020	5,352	2,869	10,398	70,107	3,270	-	-	14,387	20,361
Mar	183,833	5,277	2,971	10,407	69,362	3,209	-	-	15,359	20,991
Apr	186,979	5,218	3,044	10,424	68,558	3,505	-	-	16,200	23,750
May	190,839	5,160	3,032	10,706	67,765	3,554	-	-	16,741	24,475
June	192,962	5,382	3,012	10,709	69,809	3,569	-	-	17,659	23,393
July	191,647	5,321	3,032	10,748	68,954	3,284	-	-	17,521	22,977
Aug	192,060	4,973	3,067	11,187	68,183	3,189	-	-	17,870	22,364
Sept	201,052	4,712	3,130	11,232	81,768	3,095	-	-	18,141	20,742

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1972	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1980	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1980-Sept	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
Oct	4,506	3,704	420	10,443	7,907	3,762	2,151	1,442	11,558	12,611
Nov	4,386	3,800	418	10,010	7,890	3,518	2,178	1,420	11,859	12,726
Dec	4,564	3,822	423	10,122	8,138	4,198	2,322	1,375	11,192	12,970
1-Jan	4,468	3,638	423	10,307	8,117	3,763	1,884	1,404	10,545	13,090
Feb	4,430	3,659	417	10,175	8,071	3,702	1,930	1,448	10,918	13,524
Mar	4,092	3,650	409	10,113	8,008	3,491	1,759	1,372	9,644	13,719
Apr	3,869	3,750	403	10,121	7,963	3,631	1,337	1,304	9,952	13,952
May	3,823	3,658	399	9,868	7,933	3,384	1,312	1,295	13,602	14,131
June	3,791	3,306	401	9,856	8,195	3,290	2,526	1,245	12,607	14,212
July	4,000	3,312	399	9,935	8,149	3,134	2,072	1.228	12,468	15,115
Aug	4,225	3,434	393	9,503	8,103	2,854	r2,034	1,231	13,998	r15,452
Sept	3,821	3,463	388	9,186	8,072	1,981	1,804	1,171	12,858	15,488

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues".

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union Share Insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-Jaunary 1973; employees health benefits fund beginning October 1970; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975; Federal ship financing escrow fund; Federal ship financing fund fishing vessels (NOAA); Federal ship financing revolving fund; gifts and bequests (Commerce); judicial survivors annuity fund; national insurance devleopment fund (FEMA); and the U.S. Army general gift fund beginning March 1975; Emergency Loan Guarantee fund beginning April 1975, Comptroller of the Currency assessment fund; National Archives Trust fund beginning July 1975; comptroller of the Currency, trustee fund, beginning August 1975; Federal Financing Bank; National Archives gift fund; Public health service; U.S. Navy Academy museum fund; war risk revolving fund; aviation insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; special investment account; U.S. Coast Guard offshore oil pollution compensation fund; agriculture reforestation trust fund; Alaska native escrow fund; alleged violators of regulations; general post fund (VA); special assitance fund (GNMA); hazardous substance responsible trust fund (EPA); fishing vessels and gear damage compensation fund; Indian money proceeds of labor; inlands waterways trust fund; Japan-U.S. friendship trust fund; Library of Congress coypright fees; National Archives gift fund; Northern Mariana Islands; obligation guarantee fund (DOT); outer continental shelf, Beaufort Sea; outer continental shelf lands; pollution control (SBA); Puerto Rico and Virgin Islands gas excise taxes and custom duties; relief and rehabilitation; and St. Elizabeth Hospital.

* Less than $500,000.

FEDERAL DEBT

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1972	10,894	1,588	454	4,290	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	1
1980-Aug.	6,651	651	508	2,842	674	-	250	1,725	1
Sept.	6,616	641	495	2,842	661	-	250	1,725	1
Oct.	6,592	636	490	2,842	648	-	250	1,725	1
Nov.	6,564	631	486	2,842	629	-	250	1,725	1
Dec.	6,476	610	477	2,817	596	-	250	1,725	1
1981-Jan.	6,455	600	476	2,817	585	-	250	1,725	1
Feb.	6,399	591	468	2,817	547	-	250	1,725	2
Mar.	6,370	576	464	2,817	535	-	250	1,725	2
Apr.	6,300	566	459	2,775	522	-	250	1,725	2
May	6,261	556	449	2,775	504	-	250	1,725	2
June	6,176	546	448	2,715	490	-	250	1,725	2
July	6,139	536	443	2,715	468	-	250	1,725	2
Aug.	6,119	526	449	2,715	452	-	250	1,725	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 2/						
	Banks for cooperatives 3/	Federal home loan banks 4/	Federal intermediate credit banks 3/	Federal land banks	Farm credit banks	Federal National Mortgage Association 5/ 6/	District of Columbia Stadium Fund
1972	1,805	7,848	6,188	7,393	-	18,560	20
1973	2,338	12,149	6,673	9,058	-	21,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1980	584	54,101-	1,821	12,765	45,950	52,382	-
1980-Aug.	584	52,939	1,821	12,765	44,824	52,001	-
Sept.	584	54,101	1,821	12,765	45,950	52,382	-
Oct.	584	56,318	1,821	12,365	47,888	53,889	-
Nov.	584	56,906	1,821	12,365	48,021	53,643	-
Dec.	584	58,782	1,821	12,365	48,153	55,185	-
1981-Jan.	584	59,460	1,388	11,507	50,645	54,605	-
Feb.	584	59,976	1,388	11,507	50,675	54,110	-
Mar.	584	61,480	1,388	11,507	51,689	54,666	-
Apr.	220	62,105	1,388	10,583	54,345	54,183	-
May	220	65,253	1,388	10,583	56,041	54,430	-
June	220	67,791	1,388	10,583	56,010	54,658	-
July	220	70,823	1,388	10,317	57,784	55,362	-
Aug.	220	73,566	1,388	10,317	58,306	56,372	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ For details of securities outstanding, see Table TSO-5.

3/ Effective December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

5/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

6/ Includes mortgage backed bonds beginning June 1970.

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1972	-	608	618	-	1,085	4,920	-	407	684	-	168	517	-	-	15
1973	-	42	576	-	440	4,480	-	33	650	-	24	493	-	-	15
1974	-	327	250	-	110	4,370	-	-	650	-	-	493	-	-	15
1975	-	-	250	-	110	4,260	-	-	650	-	-	492	-	-	15
1976	-	-	250	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q.	-	-	250	-	35	4,145	-	-	650	-	-	492	-	-	15
1977	-	-	250	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	250	-	602	3,166	-	10	630	-	133	318	-	5	10
1979	-	-	250	-	162	3,004	-	-	630	-	-	318	-	-	10
1980	-	-	250	-	162	2,842	-	-	630	-	-	318	-	-	10
1980-Aug	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Sept	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Oct	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Nov	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Dec	-	-	250	-	25	2,817	-	-	630	-	-	318	-	-	10
1981-Jan	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Feb	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Mar	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Apr	-	-	250	-	42	2,775	-	-	630	-	-	318	-	-	10
May	-	-	250	-	-	2,775	-	-	630	-	-	318	-	-	10
June	-	-	250	-	60	2,715	-	-	630	-	-	318	-	-	10
July	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Aug	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/		
	Office of Secretary 4/			Government National Mortgage Association 5/								
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1972	-	4	244	-	193	1,433	-	206	485	-	107	1,543
1973	-	3	240	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977	-	5	235	-	165	980	-	102	342	-	54	1,105
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311	-	94	777
1980	-	-	221	-	43	695	-	-	311	-	119	657
1980-Aug	-	-	221	-	-	695	-	-	311	-	-	657
Sept	-	-	221	-	-	695	-	-	311	-	-	657
Oct	-	-	221	-	-	695	-	-	311	-	-	657
Nov	-	-	221	-	-	695	-	-	311	-	-	657
Dec	-	-	221	-	16	679	-	-	311	-	9	648
1981-Jan	-	-	221	-	-	679	-	-	311	-	-	648
Feb	-	-	221	-	-	679	-	-	311	-	-	648
Mar	-	-	221	-	-	679	-	-	311	-	-	648
Apr	-	-	221	-	25	654	-	-	311	-	17	631
May	-	-	221	-	-	654	-	-	311	-	-	631
June	-	-	221	-	6	648	-	-	311	-	54	578
July	-	-	221	-	-	648	-	-	311	-	-	578
Aug	-	-	221	-	-	648	-	-	311	-	-	578

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities

2/ Includes the Agricultural Credit Insurance fund, and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/	
		Within 1 year	1 - 5 years	5 - 10 years	10 -20 years	20 years and over		
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs.	6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs.	3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs.	1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs.	11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs.	8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs.	7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs.	9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs.	11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs.	3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs.	7 mos.
1980	**463,717**	**220,084**	**156,244**	**38,809**	**25,901**	**22,679**	**3 yrs.**	**9 mos.**
1980 Aug.	454,063	218,977	150,764	35,652	25,948	22,722	3 yrs.	10 mos.
Sept.	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs.	9 mos.
Oct.	467,845	222,346	156,712	38,747	27,338	22,702	3 yrs.	9 mos.
Nov.	475,365	230,987	154,424	38,021	27,266	24,657	3 yrs.	10 mos.
Dec.	492,294	239,697	159,585	41,175	27,250	24,587	3 yrs.	9 mos.
1981-Jan.	502,248	247,958	156,845	43,969	27,241	26,235	3 yrs.	9 mos.
Feb.	515,178	256,007	160,163	43,382	28,690	26,936	3 yrs.	10 mos.
Mar.	532,800	263,208	167,226	46,786	28,662	26,918	3 yrs.	9 mos.
Apr.	528,992	254,533	167,570	49,616	28,587	28,685	3 yrs.	10 mos.
May	529,057	258,101	167,865	43,842	30,296	28,953	3 yrs.	11 mos.
June	531,525	252,489	172,784	47,032	30,268	28,952	3 yrs.	11 mos.
July	533,778	251,307	171,504	50,242	30,172	30,553	4 yrs.	0 mos.
Aug.	540,228	251,533	180,669	45,297	32,602	30,127	4 yrs.	1 mo.

Source: Office of Government Financing in the Office of the Secretary.

1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980	**925,000**	**908,723**	**907,094**	**1,629**	**906,402**	**1,629**	**691**	-
1980-Sept.	925,000	908,723	907,094	1,629	906,402	1,629	691	-
Oct.	925,000	909,206	907,582	1,624	906,948	1,624	634	-
Nov.	925,000	914,765	913,145	1,620	909,371	1,620	3,774	-
Dec.	935,100	931,213	929,602	1,611	928,912	1,611	690	-
31-Jan.	935,100	935,075	933,466	1,610	929,824	1,610	3,642	-
Feb.	985,000	951,493	949,891	1,602	946,455	1,602	3,436	-
Mar.	985,000	965,523	963,924	1,599	963,207	1,599	717	-
Apr.	985,000	965,013	963,419	1,593	962,779	1,593	640	-
May	985,000	969,475	967,891	1,585	964,792	1,585	3,098	-
June	985,000	972,150	970,567	1,582	969,921	1,582	646	-
July	985,000	974,230	972,643	1,587	972,053	1,587	590	-
Aug.	985,000	981,167	979,586	1,581	978,920	1,581	666	-
Sept.	999,800	998,818	997,248	1,570	996,495	1,570	753	-

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1980. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 97-2 provides that beginning on February 7, 1981, and ending on September 30, 1981, the public debt limit shall be temporarily increased by $585 billion.

The act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$997,855
Less amounts not subject to limit:	
Treasury	607
Federal Financing Bank	(*)
Total public debt subject to limit	997,248
Other debt subject to limit:	
Guaranteed debt of Government agencies	435
Specified participation certificates	1,135
Total other debt subject to limit	1,570
Total debt subject to limit	998,818
Statutory debt limit	999,800
Balance of statutory debt limit	982

Part B. - Application of Statutory Limitation

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$223,388
Notes:	
Treasury	363,643
Bonds:	
Treasury	96,178
Total marketable	683,209
Nonmarketable:	
Depositary series	7
Foreign series:	
Government:	
Dollar denominated	15,487
Public	
Foreign currency denominated	5,012
Government account series	201,052
R.E.A. series	18
State and local government series	23,209
United States individual retirement bonds	43
United States retirement plan bonds	169
United States savings bonds	68,017
United States savings notes	272
Total nonmarketable	313,286
Total interest-bearing debt	996,495
Non-interest-bearing debt:	
Matured debt	406
Other	954
Total non-interest-bearing debt	1,360
Total public debt outstanding	997,855

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
									Office of the Secretary		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		College housing loans 4/	Urban renewal fund	Other 5/
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1980-Sept	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
Oct	130,976	-	83,903	-	14,015	7,905	4,696	274	2,687	250	1,737
Nov	133,635	-	85,440	-	14,886	7,937	4,726	355	2,687	250	1,817
Dec	132,988	-	87,461	-	12,648	7,979	4,826	142	2,687	250	1,873
1981-Jan	139,147	-	88,500	-	14,909	8,014	4,826	207	2,687	200	2,157
Feb	139,959	-	90,024	-	13,968	8,080	4,826	432	2,687	200	1,982
Mar	143,933	-	94,187	-	14,122	7,865	4,826	128	2,687	200	2,082
Apr	146,759	-	96,489	-	13,578	7,887	5,376	320	2,687	200	2,212
May	148,544	-	98,297	-	13,445	7,921	5,381	300	2,687	200	2,377
June	151,011	-	100,330	-	13,508	7,964	5,396	86	2,687	200	2,797
July	154,091	-	102,844	-	13,759	7,982	5,396	106	2,687	200	2,394
Aug	153,586	-	103,597	-	14,110	8,012	5,471	164	2,687	200	2,784
Sept	157,192	-	107,309	-	14,374	7,865	5,471	19	2,687	200	2,460

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 8/	Other 9/
	Government National Mortgage Assn. 6/	Other 7/	Helium fund			Saint Lawrence Seaway Development Corp.			
1972	3,781	665	251		100	127	1,730	2,010	43
1973	3,053	1,641	252		100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	10/	44
1976	6,124	4,666	251	191	150	118	1,730	10/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	10/	97
1977	4,908	3,529	252	234	150	116	1,730	10/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1980-Sept	7,062	4,051	252	527	150	111	1,730	-	1,516
Oct	7,156	4,051	252	527	150	111	1,730	-	1,532
Nov	7,169	4,051	252	527	150	1111	1,730	-	1,548
Dec	7,315	4,051	252	527	150	109	1,730	-	988
1981-Jan	7,685	4,051	252	552	150	109	1,730	-	3,119
Feb	7,783	4,051	252	558	150	109	1,730	-	3,127
Mar	7,835	4,051	252	570	150	109	1,730	-	3,140
Apr	8,001	4,051	252	572	150	109	1,730	-	3,147
May	7,919	4,051	252	578	150	109	1,730	-	3,149
June	8,022	4,051	252	579	150	109	1,730	-	3,149
July	8,425	4,117	252	614	150	109	1,730	-	3,325
Aug	8,425	4,117	252	615	150	110	1,730	-	1,161
Sept	8,297	4,147	252	624	150	111	1,730	-	1,497

Footnotes on following page.

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1980 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 458-464 and the 1980 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 578-579.

1/ Includes predecessor agencies. Beginning fiscal 1957, figures include notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other".

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for; public facility loans; low rent public housing fund; and housing for the elderly or handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

7/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 through December 1969.

8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

9/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnotes)1; Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963 through 1967 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Island Corporation from September 1959 through September 1968; District of Columbia Commissioners for the Stadium sinking fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal ship mortgage insurance fund, fishing vessles from January 1966 through May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metroplitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (student loan insurance fund) from May 1973 through August 1973; Pension Benefit Guarnty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganzation from April 1976; Bonneville Power Administration,beginning September 30, 1977; Secretary of Energy beginning October 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November 1977, and advances for the national flood insurance fund;and disaster loan fund (SBA) beginning July 1981.

10/ Outstanding loans cancelled pursuant to Public Law 93-426 dated September 30, 1974.

FEDERAL DEBT

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, September 30, 1981

(In millions of dollars)

Title and authorizing act	Date of Issue	Date payable	Interest payable	Rate of interest	Principal amount
Department of Energy:				Percent	
Bonneville Power Administration,					
Act of Aug. 20, 1937, as amended:					
Advance	Sept. 30, 1979	Sept. 30, 2013	March 31, Sept. 30	8.95	50
Do	June 30, 1979	June 30, 2014	June 30, Dec. 31	9.45	75
Do	Sept. 30, 1979	Sept. 30, 2014	March 31, Sept. 30	9.90	50
Do	Sept. 30, 1980	Sept. 30, 2015	do	13	115
Do	Sept. 30, 1981	Sept. 30, 1982	do	16.85	235
Do	do	Sept. 30, 2016	do	16.60	175
					700
Commodity Credit Corporation, act of Mar. 8, 1938 as amended:					
Advances	Jan. 1, 1981	Jan. 1, 1982	Jan. 1, July 1	none	2,296
do	do	do	do	15-1/4	9,996
do	do	do	do	13-7/8	470
do	do	do	do	14-1/2	257
Do	Various dates	do	do	141	101
Do	do	do	do	13-3/4	66
Do	do	do	do	15-7/8	152
Do	do	do	do	15-1/8	679
Do	do	do	do	16-1/2	357
Total					14,374
Export-Import Bank of the U.S., act of July 31, 1945, as amended:					
Notes, Series 1978	Various dates	Dec. 1, 1981	At maturity	16.20	15
Federal financing Bank, act of Dec. 29, 1973:					
Advances	Various dates	Various dates	At maturity	Various	107,309
Federal Housing Administration, act of Aug. 10, 1965:					
General insurance fund:					
Advance	Jan. 31, 1974	Jan. 31, 1989	June 30, Dec. 31	7	50
Do	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	84
Advances	Various dates	Various dates	do	7-5/8	314
Do	do	do	do	7-7/8	385
Do	do	do	do	8	201
Do	do	do	do	8-3/8	142
Advances	June 30, 1975	June 30, 1990	do	8-1/4	202
Do	Various dates	Various dates	do	8-1/2	270
Advances	do	do	do	8-1/8	273
Advance	Mar. 31, 1977	Mar. 31, 1992	do	7-1/2	44
Do	Jan. 31, 1977	Jan. 31, 1992	do	7-1/4	86
Do	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	20
Do	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	10
Do	Sept. 30, 1978	Sept. 30, 1993	do	8-5/8	75
Do	July 31, 1980	July 31, 1995	do	10	16
Do	Sept. 30, 1981	Sept. 30, 1996	do	14-1/2	15
Subtotal					2,188
Special war-risk insurance fund:					
Advances	Various dates	Various dates	June 30, Dec. 31	7	38
Do	do	do	do	6-1/4	34
Advance	Feb. 28, 1973	Feb. 28, 1988	do	6-5/8	86
Do	Various dates	Various dates	do	6-3/4	276
Do	Sept. 30, 1973	Sept. 30, 1988	do	7-1/2	36
Do	Nov. 30, 1973	Nov. 30, 1988	do	6-7/8	68
Do	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	90
Advances	Various dates	Various dates	do	7-5/8	224
Do	do	do	do	7-7/8	214
Do	do	do	do	8	199
Do	do	do	do	8-3/8	99
Advance	June 30, 1975	June 30, 1990	do	8-1/4	75
Advances	Various dates	Various dates	do	8-1/2	135
Do	do	do	do	8-1/8	148
Do	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	60
Do	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	30
Do	July 31, 1980	July 31, 1995	do	10	66
Do	July 31, 1981	July 31, 1996	do	13-3/8	66
Do	Sept. 30, 1981	Sept. 30, 1996	do	14-1/2	15
Subtotal					1,959
Total Federal Housing Administration					4,147
Federal Emergency Management Agency, Executive Order, April 1, 1979					
National Flood Insurance Fund, act of Aug. 1, 1968:					
Advances	Various dates	Oct. 1, 1981	Oct. 1, Apr. 1	10-1/8	30
Do	do	do	do	13-1/4	22
Do	do	do	do	14	24
Do	do	July 1, 1982	Jan. 1, July 1	8-7/8	61
Do	do	Oct. 1, 1982	Oct. 1, Apr. 1	9-1/8	15
Do	do	do	do	9-7/8	57
Do	do	do	do	9	30
Do	do	July 1, 1982	Jan. 1, July 1	13-1/8	3
Do	do	Oct. 1, 1982	Oct. 1, Apr. 1	11-3/8	16
Do	do	do	do	15-3/4	30
Do	do	do	do	10-3/4	55
Do	do	do	do	11-7/8	15
Total Federal Emergency Management Agency					357
General Services Administration:					
Pennsylvania Avenue Development Corporation, act of October 27, 1972, as amended:					
Advances	Various dates	Various dates	At maturity	Various	52

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, September 30, 1981 - Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Government National Mortgage Association, act of Aug. 2, 1954, as amended:				Percent	
Emergency home purchase assistance fund:					
Advances	Various dates	July 1, 1983	Jan. 1, July 1	8-3/8	272
Do	do	do		8-5/8	108
Do	do	do	do	8-7/8	145
Do	July 1, 1979	July 1, 1984	do	9	133
Advances	Various dates	July 1, 1983	do	9	48
Do	do	do	do	9-3/8	34
Do	do	do	do	9-1/8	55
Do	do	do	do	9-1/4	47
Advance	do	July 1, 1984	do	9-3/8	143
Do	do	do	do	10	147
Do	do	do	do	11-1/4	122
Advances	do	do	do	10-1/2	148
Advances	do	do	do	11-5/8	77
Do	do	do	do	13-1/2	121
Do	do	do	do	12-7/8	122
Do	do	do	do	10-3/8	53
Do	do	July 1, 1985	do	9-3/8	213
Do	do	do	do	10-1/8	3
Do	do	do	do	11-1/2	48
Do	do	do	do	12-1/2	73
Do	do	do	do	13-1/2	114
Do	do	July 1, 1986	do	14	100
Subtotal					2,329
Special assistance functions:				3-1/8	3
Advances	July 1, 1981	July 1, 1986	Jan. 1, July 1	3-3/8	6
Do	do	do	do	3-7/8	2
Do	do	do	do	7-3/4	27
Advances	Various dates	Various dates	do	7-1/4	46
Do	do	do	do	7-3/8	24
Do	do	do	do	7-1/2	197
Do	do	do	do	8-3/8	58
Do	do	Various dates	do	6-7/8	152
Do	do	Various dates	do	7	14
Do	do	Various dates	do	7-1/8	45
Do	do	July 1, 1982	do	8	5
Do	May 23, 1978	do	do	8-5/8	10
Do	Aug. 23, 1978	July 1, 1983	do	9	1,090
Do	July 1, 1979	July 1, 1984	do	9	157
Advances	Various dates	July 1, 1983	do	9-1/8	49
Do	do	do	do	10-1/2	201
Advances	do	July 1, 1984	do	10-5/8	44
Advances	do	do	do	13-1/2	88
Do	do	do	do	12-7/8	57
Do	do	do	do	9-3/8	1,640
Do	do	July 1, 1985	do	10-1/8	17
Do	do	do	do	11-1/2	46
Do	do	do	do	11-3/4	67
Do	do	do	do	12-1/2	73
Do	do	do	do		
Advances	Various dates	July 1, 1985	Jan. 1, July 1	13-1/2	256
do	do	do	do	12-5/8	99
do	do	do	do	13-1/4	67
Do	do	do	do	13-3/8	165
Do	do	do	do	13-3/4	38
Do	do	do	do	14-5/8	103
Do	do	July 1, 1986	do	14	1,101
Do	do	do	do	15-1/4	24
Subtotal					5,971
Total Government National Mortgage Association					8,300
Rural Communication Development fund	Various dates	Oct. 1, 2016	Apr. 1, Oct. 1	-	3
Rural Electrification Administration, act of May 20, 1936, as amended:					
Notes of Administrator	Various dates	Various dates	Interest cancelled pursuant to P.L. 93-32, approved May 11, 1973	none	7,865
Rural Telephone Bank, act of June 30, 1972:					
Advances	Various dates	June 30, 2024	Jan. 1, July 1	7-1/4	5
Do	do	do	do	7-3/8	8
Do	do	Various dates	do	7-1/2	10
Do	do	June 30, 2024	do	7-5/8	10
Do	do	Various dates	do	7-7/8	30
Do	do	do	do	8-1/8	61
Do	do	June 30, 2024	do	8-3/4	12
Do	do	Various dates	do	8-1/2	37
Do	do	do	do	8-1/4	48
Do	do	do	do	8	11
Do	do	do	do	8-3/8	54
Advance	Oct. 28, 1975	June 30, 2025	do	8-5/8	9
Do	July 26, 1973	Various dates	do	7-3/4	24
Advances	Various dates	June 30, 2028	do	8-7/8	6
Do	do	do	do	9	53
Do	do	do	do	9-1/8	12
Do	do	do	do	9-1/4	4
Advance	do	June 30, 2029	do	10-1/8	6
Advance	do	do	do	10-3/8	14
Advance	do	do	do	11-1/2	27
Do	do	do	do	12-3/8	13
Do	do	do	do	12	22
Do	do	do	do	10-5/8	5
Do	do	June 30, 2030	do	10	27
Do	do	do	do	10-1/8	11
Do	do	do	do	10-5/8	7
Advances	Various dates	June 30, 2030	do	12-1/2	25
Do	do	do	do	12	6
Do	do	do	do	12-5/8	12
Do	do	do	do	12-3/4	1
Do	do	do	do	13	6
Do	do	do	do	13-5/8	2
Do	do	June 30, 2030	do	13	35
Do	do	do	do	13-1/4	1
Do	do	do	do	13-7/8	9
Total					674

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, September 30, 1981 - Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
				Percent	
Saint Lawrence Seaway Development Corporation, act of May 13, 1954, as amended: Revenue bonds	Various dates	Various dates	Interest cancelled pursuant to P.L. 91-469; approved Oct. 21, 1973 (84 Stat 1038)	none	111
Secretary of Agriculture, Farmers Home Administration:					
Rural housing insurance fund, act of July 15, 1949, as amended:					
Notes	June 16, 1961	June 30, 1993	June 30, Dec. 31	3-3/4	15
Notes	Various dates	Various dates	do	3-7/8	121
Do	do	do	do	4	220
Do	do	do	do	4-1/4	65
Do	do	do	do	4-1/8	135
Advances	Oct. 1, 1980	Oct. 1, 1981	do	8.685	1,680
Subtotal					2,236
Agricultural Credit insurance fund, act of Aug. 14, 1946, as amended:					
Advances	June 30, 1978	June 30, 1983	June 30, Dec. 31	8-1/8	350
Advance	Sept. 19, 1978	June 30, 1983	do	8-3/8	100
Advances	Various dates	June 30, 1983	do	9-3/8	524
Do	do	June 30, 1984	do	9-1/8	200
Do	Apr. 26, 1979	June 30, 1984	do	9-1/4	350
Do	Apr. 9, 1981	June 30, 1986	do	13-3/8	500
Do	June 30, 1981	June 30, 1986	do	14-5/8	326
Subtotal					2,350
Rural development insurance fund, act of Aug. 30, 1972:					
Advance	Mar. 17, 1977	June 30, 1996	June 30, Dec. 31	7-5/8	30
	Oct. 2, 1972	June 30, 1993	do	5-7/8	29
Advances	Various dates	Various dates	do	8-1/8	335
Do	do	June 30, 1998	do	8-3/4	10
Do	do	do	do	8-5/8	60
Advances	Various dates	June 30, 1998	do	8-7/8	90
Advance	June 30, 1979	do	do	9-1/4	25
Do	Nov. 23, 1979	June 30, 1999	do	9-5/8	10
Advance	Mar. 12, 1980	do	do	11-5/8	40
Do	Apr. 9, 1980	do	do	12-1/2	10
Do	Aug. 22, 1980	do	do	10-1/8	25
Do	Sept. 30, 1980	do.	do	10-3/4	20
Do	Oct. 28, 1980	June 30, 2000	do	11-1/4	20
Do	Dec. 12, 1980	June 30, 2001	do	12-1/4	100
Do	Apr. 6, 1981	do	do	12-7/8	50
Do	May 28, 1981	do	do	13-1/4	5
Do	June 26, 1981	do	do	13-7/8	15
Do	Aug. 7, 1981	do	do	13-5/8	85
Subtotal					885
Total, Secretary of Agriculture, Farmers Home Administration					5,471
Department of Education:					
College housing loans, act of Apr. 20, 1950 as amended:					
Advance	Jan. 1, 1981	Jan. 1, 1982	Jan. 1, July 1	2-3/4	2,687
Secretary of Housing and Urban Development:					
Housing for the Elderly or Handicapped, act of 1959:					
Advances	Various dates	Oct. 1, 1992	Oct. 1, Apr. 1	6.42	45
Do	do	Oct. 1, 1993	do	7-1/8	475
Do	do	Oct. 1, 1994	do	8.06	770
Do	do	Oct. 1, 1995	do	9.03	185
Do	do	Oct. 1, 1995	do	9.03	620
Subtotal					2,095
Low Rent Public Housing	Oct. 24, 1980	Various dates	Jan. 1, Dec. 1	13-1/4	25
New Communities Guarantee, Metropolitan Development, Title IV, act of August 1, 1968:					
Advance	Nov. 26, 1975	July 1, 1985	Jan. 1, July 1	8-1/4	*
Advances	Various dates	Various dates	do	7-7/8	*
Advance	May 26, 1976	July 1, 1985	do	7-3/4	1
Do	July 1, 1976	July 1, 1986	do	8	*
Do	Various dates	do	do	7-1/2	1
Do	Jan. 1, 1977	do	do	7	*
Do	July 1, 1977	July 1, 1987	do	7-3/8	*
Do	July 1, 1978	do	do	8-1/2	*
Do	Jan. 1, 1979	July 1, 1989	do	9	*
Do	July 1, 1979	do	do	9-7/8	5
Do	Jan. 1, 1981	July 1, 1990	do	13	*
Subtotal					8
New Communities Guarantee, Metropolitan Development, Title VII, act of Dec. 31, 1970:					
Advances	Various dates	Various dates	Jan. 1, July 1	8	8
Advances	do	do	do	7-7/8	23
Advances	do	do	do	7-3/4	2
Advances	do	do	do	7-1/2	83
Advances	do	July 1, 1987	do	7	2
Advance	do	do	do	7-1/8	2
Advance	do	Various dates	do	7-3/8	37
Do	do	July 1, 1987	do	7-5/8	46
Do	July 1, 1978	do	do	8-1/2	8
Do	Apr. 4, 1978	do	do	8-1/8	*
Do	Dec. 3, 1978	July 1, 1988	do	8-7/8	7
Do	Various dates	do	do	8-5/8	2
Do	Oct. 31, 1978	do	do	8-3/8	3
Advances	Various dates	do	do	9	19
Do	do	do	do	9-1/4	13
Do	do	do	do	9-1/8	1
Do	do	July 1, 1989	do	9-3/8	3
Advance	do	June 1, 1989	do	10-3/8	10
Advance	do	do	do	10-5/8	1
Advance	do	do	do	11-5/8	3
Do	do	do	do	12-7/8	*
Do	do	do	do	12-1/4	2
Do	do	do	do	10-1/2	*
Do	do	July 1, 1990	do	9-7/8	11
Do	do	do	do	10-3/4	4
Do	do	do	do	11-3/8	25
Do	do	do	do	12-3/8	1
Do	do	do	do	13	9
Do	do	July 1, 1991	do	13-1/2	12
Do	do	do	do	14-3/4	1
Subtotal					332

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, September 30, 1981 - Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Urban renewal fund, act of July 15, 1949, as amended:				Percent	
Note, Series URA	Various dates	On demand	Jan. 1, July 1	9-7/8	200
Total, Secretary of Housing and Urban Development					2,660
Secretary of the Interior:					
Bureau of Mines:					
Helium fund, act of Sept. 13, 1960:					
Note	Various dates	Sept. 13, 1985	Interest payments deferred to Sept. 13 1985	4-1/8	21
Do	do	do	do	4-1/4	9
Note	Dec. 28, 1956	do	do	4-3/8	2
Notes	Various dates	do	do	4-1/2	11
Do	do	do	do	4-5/8	8
Do	do	do	do	4-3/4	4
Do	do	do	do	4-7/8	12
Notes	do	do	do	5	4
Do	do	do	do	5-1/8	4
Do	do	do	do	5-1/4	10
Do	do	do	do	5-3/8	13
Do	do	do	do	5-1/2	9
Do	do	do	do	5-5/8	5
Do	do	do	do	6-1/4	70
Do	do	do	do	6-5/8	11
Note	Apr. 10, 1970	do	do	6-3/4	1
Notes	Various dates	do	do	6-1/8	59
Note	July 28, 1972	do	do	6	1
Total					252
Secretary of Transportation:					
Railroad Revitalization & Improvement	Jan. 27, 1981	Feb. 1, 1982	Feb. 1, 1982	15-1/4	25
Rail Service Assistance, act of January 8, 1971:					
Advance	Apr. 20, 1980	Apr. 20, 1982	At maturity	14-3/8	1
Subtotal					1
Regional Rail Reorganization, act of January 2, 1974:					
Advance	[illegible] 1, 19[illegible]	Jan. 1, 1983	At maturity	14-3/8	1
Do	Various dates	Apr. 1, 1982	do	14-1/2	10
Do	do	do	do	14	4
Total					14
Small Business Administration:					
Disaster Loan Fund	Various dates	Oct. 1, 1988	Apr. 1, Oct. 1	14-7/8	325
Smithsonian Institution:					
John F. Kennedy Center parking facilities, act of Jan. 23, 1964:					
Revenue bonds	Various dates	Dec. 31, 2017	Dec. 31	5-1/8	4
Do	do	do	do	5-1/4	3
Do	do	do	do	5-3/8	1
Do	do	Dec. 31, 2018	do	5-3/4	2
Do	do	do	do	5-7/8	4
Revenue bond	June 12, 1969	do	do	6	1
Revenue bonds	Various dates	do	do	6-1/4	1
Do	do	do	do	6-1/2	2
Do	do	Various dates	do	6-5/8	2
Total					20
Tennessee Valley Authority, act of Aug. 6, 1959:					
Advances	May 26, 1981	May 26, 1982	Quarterly	15-3/8	150
Veterans Administration:					
Veterans Direct Loan Program, act of Apr. 20, 1950, as amended:					
Agreements	Various dates	Indef. due dates	Jan. 1, July 1	8-1/2	267
Do	do	do	do	2-1/2	88
Do	do	do	do	2-3/4	53
Do	do	do	do	2-7/8	103
Do	do	do	do	3	119
Agreement	Dec. 31, 1956	do	do	3-3/8	50
Do	Mar. 29, 1957	do	do	3-1/4	50
Do	June 28, 1957	do	do	3-1/2	50
Do	Apr. 7, 1958	do	do	3-1/8	50
Do	Oct. 6, 1958	do	do	3-5/8	49
Agreements	Various dates	do	do	3-3/4	100
Do	do	do	do	3-7/8	392
Do	do	do	do	4-1/4	109
Do	do	do	do	4-1/2	100
Do	do	do	do	4-1/8	21
Agreement	Feb. 5, 1960	do	do	4-5/8	20
Agreements	Various dates	do	do	4	110
Total					1,730
Total securities					157,196

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding September 30, 1981

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities		
				Total	Held by 1/	
					U.S. Govt. accounts and Federal Reserve banks	All other investors
1981						
Oct. 1....	1-1/2%-EO	Note	10/1/76	$ 14	-	$ 14
Oct. 31....	12-5/8%-Y	Note	10/31/79	4,457	$ 606	3,851
Nov. 15....	7-3/4%-B	Note	11/15/74	4,477	1,912	2,565
Nov. 15....	7%-G	Note	10/12/76	2,543	131	2,412
Nov. 30....	12-1/8%-Z	Note	11/30/79	4,894	669	4,225
Dec. 31....	7-1/4%-L	Note	12/07/77	3,452	177	3,275
Dec. 31....	11-3/8-AB	Note	12/31/79	4,307	577	3,730
	Total.........		....	24,144	4,072	20,072
1982						
Jan. 31....	11-1/2%-N	Note	1/31/80	4,485	491	3,994
Feb. 15....	6-3/8%	Bond	2/15/72	2,702	1,013	1,689
Feb. 15....	6-1/8%-D	Note	1/06/77	2,697	65	2,632
Feb. 28....	13-7/8%-P	Note	2/29/80	4,498	591	3,907
Mar. 31....	7-7/8%-G	Note	3/06/78	2,853	247	2,606
Mar. 31....	15%-O	Note	3/31/80	4,072	640	3,432
Apr. 1....	1-1/2%-EA	Note	4/01/77	*	-	*
Apr. 30....	11-3/8%-R	Note	4/30/80	4,573	525	4,048
May 15....	8%-A	Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E	Note	4/04/77	2,613	56	2,557
May 15....	9-1/4%-K	Note	11/15/78	3,556	1,041	2,515
May 31....	9-3/8%-S	Note	6/04/80	4,284	361	3,923
June 30....	8-1/4%-H	Note	6/07/78	2,594	119	2,475
June 30....	8-5/8%-T	Note	6/30/80	5,215	713	4,502
July 31....	8-7/8%-U	Note	7/31/80	5,337	1 073	4,264
Aug. 15....	8-1/8%-B	Note	8/15/75	2,918	1,164	1,754
Aug. 15....	9%-M	Note	8/15/79	3,587	1,074	2,513
Aug. 31....	11-1/8%-V	Note	9/02/80	5,127	570	4,557
Sept. 30....	8-3/8%-J	Note	9/6/78	2,501	78	2,423
Sept. 30....	11-7/8%-W	Note	9/30/80	5,120	550	4,570
Oct. 1....	1-1/2%-EO	Note	10/01/77	1	-	1
Oct. 31....	12-1/8%-X	Note	10/31/80	4,823	425	4,398
Nov. 15....	7-7/8%-C	Note	11/17/75	2,902	780	2,122
Nov. 15....	7-1/8%-F	Note	10/17/77	2,737	239	2,498
Nov. 30....	13-7/8%-Y	Note	12/01/80	4,966	380	4,586
Dec. 31....	15-1/8%-Z	Note	12/31/80	4,955	378	4,577
Dec. 31....	9-3/8%-L	Note	1/02/79	3,205	459	2,746
	Total............		....	95,068	14,482	80,586
1983						
Jan. 31....	13-5/8%-M	Note	2/02/81	5,191	517	4,674
Feb. 15....	8%-A	Note	2/17/76	7,958	2,144	5,814
Feb. 28....	13-7/8%-N	Note	3/02/81	5,438	480	4,958
Mar. 31....	9-1/4%-D	Note	3/05/79	2,930	12	2,918
Mar. 31....	12-5/8%-P	Note	3/31/81	5,583	888	4,695
Apr. 1	1-1/2%-EA	Note	4/01/78	*	-	*
Apr. 30....	14-1/2-O	Note	4/30/81	4,586	313	4,273
May 15....	7-7/8%-C	Note	4/5/78	2,573	113	2,460
May 15....	11-5/8%-G	Note	11/15/79	3,618	850	2,768
May 31....	15-5/8%-R	Note	6/01/81	4,763	466	4,297
June 15,78-83	3-1/4%	Bond	5/01/53	1,133	217	916
June 30....	8-7/8%-E	Note	7/02/79	3,123	426	2,697
June 30....	14-5/8%-S	Note	6/30/81	4,607	445	4,162
July 31....	15-7/8%-T	Note	7/31/81	4,974	351	4,623
Aug. 15....	11-7/8%-J	Note	2/15/80	4,285	1,081	3,204
Aug. 15....	9-1/4%-K	Note	5/15/80	6,670	3,189	3,481
Aug. 31....	16-1/4%-U	Note	8/31/81	5,431	575	4,856
Sept. 30....	9-3/4%-F	Note	10/10/79	2,802	284	2,518
Sept. 30....	16%-V	Note	9/30/81	5,266	400	4,866
Oct. 1....	1-1/2%-EO	Note	10/1/78	1	-	1
Nov. 15....	7%-B	Note	11/15/76	2,309	104	2,205
Nov. 15....	9-7/8%-L	Note	8/15/80	5,832	1,941	3,891
Dec. 31....	10-1/2%-H	Note	12/31/79	2,701	221	2,480
	Total...........		....	91,774	15,017	76,757
1984						
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,913	4,525
Mar. 31....	14-1/4%-D	Note	3/31/80	2,914	533	2,381
Apr. 1....	1-1/2%-EA	Note	4/01/79	*.	-	*
May 15....	9-1/4%-C	Note	9/5/79	2,587	69	2,518
May 15....	13-1/4%-G	Note	11/17/80	4,315	505	3,810
May 15....	15-3/4%-K	Note	5/15/81	3,776	745	3,031
June 30....	8-7/8%-E	Note	6/30/80	3,726	505	3,221
Aug. 15....	6-3/8%	Bond	8/15/72	2,203	1,249	954
Aug. 15....	7-1/4%-B	Note	8/15/77	2,863	384	2,479
Aug. 15....	13-1/4%-J	Note	2/17/81	4,662	808	3,854
Sept 30....	12-1/8%-F	Note	9/30/80	3,369	339	3,030
Nov. 15....	16%-L	Note	8/17/81	5,780	1,150	4,630
Dec. 31....	14%-H	Note	12/31/80	3,620	259	3,361
	Total...........		....	48,253	10,459	37,794
1985						
Feb. 15....	8%-A	Note	2/15/78	4,203	1,448	2,755
Mar. 3....	14-3/8%-D	Note	3/03/80	2,719	261	2,458
Mar. 31....	13-3/8%-G	Note	3/31/81	3,786	358	3,428
May 15....	10-3/8%-C	Note	12/04/79	2,539	38	2,501
May 15....	3-1/4%	Bond	6/03/58	585	172	413
May 15, 75-85	4-1/4%	Bond	4/05/60	897	347	550
June 30....	14%-H	Note	6/30/81	3,393	190	3,203
Aug. 15....	8-1/4%-B	Note	8/15/78	4,837	1,624	3,213
Aug. 15....	9-5/8%-E	Note	6/05/80	3,293	79	3,214
Sept. 30....	15-7/8%-J	Note	9/30/81	3,959	199	3,760
Nov. 15....	11-3/4%-F	Note	9/03/80	3,087	5	3,082
	Total..........		....	33,298	4,721	28,577
1986						
Feb. 15....	13-1/2%-C	Note	12/08/80	3,188	17	3,171
May 15....	13-3/4%-D	Note	3/4/81	3,460	22	3,438
May 15....	7-7/8%-A	Note	5/17/76	5,219	1,158	4,061
Aug. 15....	8%-B	Note	8/16/76	9,515	2,000	7,515
Nov. 15....	16-1/8%-F	Note	9/8/81	3,469	n.a.	n.a.
Nov. 15....	6-1/8%	Bond	11/15/71	$1,196	$ 864	$ 332
Nov. 15....	13-7/8%-E	Note	6/03/81	3,206	22	3,184
	Total.............		......	29,253	4,083	21,701
1987						
Feb. 15....	9%-B	Note	2/15/79	6,238	1,659	4,579
May 15....	12%-C	Note	2/15/80	2,472	498	1,974
Nov. 15....	7-5/8%-A	Note	11/15/77	2,387	616	1,771
	Total...........		....	11,097	2,773	8,324
1988						
Jan. 5....	12-3/8%-C	Note	1/05/81	2,710	4	2,706
Apr. 15....	13-1/4%-D	Note	4/06/81	2,972	116	2,856
May 15....	8-1/4%-A	Note	5/15/78	4,148	1,754	2,394
July 15....	14%-E	Note	7/07/81	3,469	18	3,451
Nov. 15....	8-3/4-B	Note	11/15/78	3,445	1,139	2,306
	Total..........		....	16,744	3,031	13,713
1989						
May 15....	9-1/4%-A	Note	5/15/79	2,628	459	2,169
Nov. 15....	10-3/4%-B	Note	11/15/79	5,779	1,942	3,837
	Total..........		....	8,407	2,401	6,006
1990						
Feb. 15....	3-1/2%	Bond	2/14/58	1,973	863	1,110
May 15....	8-1/4%	Bond	4/07/75	1,247	407	840
Aug. 15....	10-3/4%-A	Note	8/15/80	3,762	1,185	2,577
Nov. 15....	13%-B	Note	11/17/80	5,701	644	5,057
	Total..........		....	12,683	3,099	9,584
1991						
May 15....	14-1/2%-A	Note	5/15/81	2,047	324	1,723
Aug. 15....	14-7/8%-B	Note	8/17/81	2,812	400	2,412
	Total..........		....	4,859	724	4,135
1992						
Aug. 15,87-92	4-1/4%	Bond	8/15/62	2,310	1,089	1,221
Aug. 15....	7-1/4%	Bond	7/08/77	1,504	92	1,412
	Total..........		....	3,814	1,181	2,633
1993						
Feb.15,88-93	4%	Bond	1/17/63	135	42	93
Feb. 15....	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15....	7-7/8%	Bond	1/06/78	1,501	153	1,348
Aug.15,88-93	7-1/2%	Bond	8/15/73	1,914	1,321	593
Aug. 15....	8-5/8%	Bond	7/11/78	1,768	131	1,637
Nov. 15....	8-5/8%	Bond	10/10/78	1,509	159	1,350
	Total..........		....	7,454	2,015	5,439
1994						
Feb. 15....	9%	Bond	1/11/79	3,010	89	2,921
May 15,89-94	4-1/8%	Bond	4/18/63	866	422	444
Aug. 15....	8-3/4%	Bond	7/09/79	1,506	57	1,449
Nov. 15....	10-1/8%	Bond	10/18/79	1,502	49	1,453
	Total..........		....	6,884	617	6,267
1995						
Feb. 15....	3%	Bond	2/15/55	391	128	263
Feb. 15....	10-1/2%	Bond	1/10/80	1,502	28	1,474
May 15....	12-5/8%	Bond	4/08/80	1,503	321	1,182
May 15....	10-3/8%	Bond	7/09/80	1,504	85	1,419
Nov. 15....	11-1/2%	Bond	10/14/80	1,482	32	1,450
	Total..........		....	6,382	594	5,788
1998						
May 15,93-98	7%	Bond	5/15/73	692	228	464
Nov. 15....	3-1/2%	Bond	10/03/60	1,477	714	763
	Total..........		....	2,169	942	1,227
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,414	1,651	763
2000						
Feb.15,95-00	7-7/8%	Bond	2/18/75	2,771	617	2,154
Aug.15,95-00	8-3/8%	Bond	8/15/75	4,662	2,054	2,608
	Total..........		....	7,433	2,671	4,762
2001						
Feb. 15....	11-3/4%	Bond	1/12/81	1,501	n.a.	n.a.
May 15....	13-1/8%	Bond	4/02/81	1,750	16	1,734
Aug.15,96-01	8%	Bond	8/16/76	1,575	831	744
Aug. 15....	13-3/8%	Bond	7/02/81	1,753	44	1,709
	Total..........		....	6,579	891	4,187
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	2,178	2,068
2007						
Feb.15,02-07	7-5/8%	Bond	2/15/77	4,249	1,554	2,695
Nov.15,02-07	7-7/8%	Bond	11/15/77	1,495	264	1,231
	Total..........		....	5,744	1,818	3,926
2008						
Aug.15,03-08	8-3/8%	Bond	8/15/78	2,103	748	1,355
Nov.15,03-08	8-3/4%	Bond	11/15/78	5,230	1,611	3,619
	Total..........		....	7,333	2,359	4,974
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	725	3,881
Nov.15,04-09	10-3/8%	Bond	11/15/79	4,201	820	3,381
	Total..........		....	8,807	1,545	7,262
2010						
Feb.15,05-10	11-3/4%	Bond	2/15/80	2,647	815	1,832
May 15,05-10	10%	Bond	5/15/80	2,987	1,070	1,917
Nov.15,05-10	12-3/4%	Bond	11/17/80	4,736	526	4,210
	Total..........		....	10,370	2,411	7,959
2011						
May 15,06-11	13-7/8%	Bond	5/15/81	4,608	669	3,939

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

* Less than $500,000. n.a. Not available.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue				Amounts of bids accepted			Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Total amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1981-June 4...........	1981-Sept. 3	91	6,735.2	4,044.0	2,993.7	1,050.3	r4,334.5	r53,986.8
	Dec. 3	182	6,678.1	4,041.2	r3,258.6	782.6	4,343.2	r109,675.4
11...........	Sept. 10	91	7,540.5	4,031.7	3,019.8	1,011.9	4,318.3	r53,700.2
	Dec. 10	182	6,701.7	4,024.7	3,307.0	717.6	4,037.9	r109,662.2
18...........	Sept. 17	91	7,947.5	3,973.9	3,115.0	858.8	4/r10,864.0	53,317.2
	Dec. 17	182	7,422.3	4,020.4	3,384.2	636.2	4,124.5	r109,558.1
25...........	Sept. 24	91	6,656.5	4,017.5	3,217.9	799.6	4,314.4	53,020.4
	Dec. 24	182	7,933.1	4,024.2	3,475.7	548.5	4,034.1	r109,548.2
July 2...........	Oct. 1	91	8,460.2	4,034.8	3,234.4	800.4	4,322.9	52,732.3
	Dec. 31	182	9,808.2	4,028.2	3,452.8	575.4	4,252.6	r109,323.8
9...........	Oct. 8	91	7,308.9	4,029.5	3,112.6	916.9	4,331.9	52,429.8
	1982-Jan. 7	182	7,044.1	4,039.0	3,155.2	883.8	4,241.9	r109,720.9
16...........	1981-Oct. 15	91	7,795.0	4,037.5	3,040.1	997.4	4,033.9	52,433.4
	1982-Jan. 14	182	8,635.6	4,058.3	3,042.9	1,015.4	r4,335.8	r108,843.4
23...........	1981-Oct. 22	91	7,028.7	4,025.6	3,049.7	975.8	4,033.2	52,425.8
	1982-Jan. 21	182	7,456.9	4,040.1	3,107.6	932.5	4,325.8	r108,557.7
30...........	1981-Oct. 29	91	8,532.4	4,326.2	3,399.4	926.8	4,023.1	52,728.9
	1982-Jan. 28	182	7,439.4	4,344.1	3,412.6	931.5	4,330.4	r108,571.5
Aug. 6...........	1981-Nov. 5	91	6,910.6	4,333.3	3,392.4	940.9	4,070.3	52,991.9
	1982-Feb. 4	182	7,408.9	4,345.9	3,467.2	878.7	4,334.4	r108,583.0
13...........	1981-Nov. 12	91	8,702.8	4,339.7	3,365.7	974.0	4,043.1	53,288.5
	1982-Feb. 11	182	9,209.8	4,350.1	3,391.1	959.0	r4,497.9	r108,435.2
20...........	1981-Nov. 19	91	8,772.7	4,536.7	3,621.7	915.0	4,050.4	53,774.8
	1982-Feb. 18	182	8,681.5	4,546.2	3,704.9	841.4	4,343.5	r108,637.9
27...........	1981-Nov. 27	92	9,349.4	4,525.8	3,659.1	866.7	4,044.5	54,256.1
	1982-Feb. 25	182	8,890.9	4,539.0	3,610.9	928.1	r4,336.1	r108,840.8
Sept. 3...........	1981-Dec. 3	91	8,494.2	4,529.3	3,645.4	883.9	4,044.0	54,741.4
	1982-Mar 4	182	8,821.9	4,552.1	3,489.7	1,062.4	4,328.8	109,064.1
10...........	1981-Dec. 10	91	8,463.1	4,532.8	3,718.8	814.0	4,031.7	55,242.4
	1982-Mar. 11	182	9,284.5	4,561.9	3,561.1	1,000.9	4,375.0	109,251.1
17...........	1981-Dec. 17	91	7,318.3	4,534.8	3,689.3	845.5	3,973.9	55,803.3
	1982-Mar. 18	182	9,114.7	4,547.0	3,432.6	1,114.4	4,433.7	109,364.4
24...........	1981-Dec. 24	91	8,671.7	4,516.6	3,811.3	705.4	4,017.5	56,302.4
	1982-Mar. 25	182	8,879.2	4.530.7	3.693.4	837.2	4,316.9	109,578.2
52-weeks:								
1980-Aug. 19...........	Aug. 13	359	6,459.0	4,008.7	3,905.3	103.4	3,545.2	r51,215.7
Sept. 16...........	Sept. 10	359	5,720.9	4,007.2	3,844.6	162.6	3,556.3	r51,666.6
Oct. 14...........	Oct. 8	359	8,099.9	4,008.9	r3,848.8	160.0	3,453.7	r52,221.8
Nov. 6...........	Nov. 5	364	6,562.0	3,962.7	r3,750.3	212.3	3,902.7	r52,281.7
Dec. 4...........	Dec. 3	364	7,682.4	4,513.2	4,261.2	252.0	4,133.1	r52,661.8
1981-Jan. 2...........	Dec. 31	363	6,121.0	4,517.8	4,261.5	256.3	4,018.4	r53,161.2
29...........	1982-Jan. 28	364	8,368.6	4,684.1	4,261.6	422.5	3,988.6	r53,856.7
Feb. 26...........	Feb. 25	364	6,804.9	5,265.4	5,101.1	164.3	4,020.4	r55,101.7
Mar. 26...........	Mar. 25	364	8,799.7	r4,683.7	r4,433.6	250.1	4,016.2	r55,769.2
Apr. 23...........	Apr. 22	364	8,203.1	4,260.2	4,033.1	227.1	4,015.8	r56,013.5
May 21...........	May 20	364	8,032.6	4,011.5	3,732.4	279.1	4,004.9	r56,020.1
June 18...........	June 17	359	7,102.9	4,009.8	3,837.6	172.2	r4,091.4	r55,938.5
July 16...........	July 15	364	8,534.0	4,010.7	3,846.4	164.3	4,005.4	r55,943.8
Aug. 13...........	Aug. 12	359	7,812.8	4,511.0	4,295.6	215.4	4,008.7	r56,446.2
Sept. 10...........	Sept. 9	364	9,651.1	4,766.9	3,929.7	837.2	4,007.2	57,205.9
Cash Management:								
Sept. 1...........	1981-Sept. 17	16	9,994.0	4,503.0	-	-	-	-
8...........	17	9	7,813.0	2,003.4	-	-	-	-

Footnotes at end of table.

Table PDO-2. - Offerings of Bills - Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 5/	Price per hundred	Equivalent rate 5/	Price per hundred	Equivalent rate 5/
Regular weekly:						
1981-June 4	96.093 92.674	15.456 14.491	96.183 92.796	15.100 14.250	96.059 92.618	15.591 14.602
11	96.213 92.922	14.981 14.000	96.237 92.977	14.887 13.892	96.195 92.891	15.053 14.062
18	96.600 93.248	13.355 13.356	96.696 93.302	13.071 13.249	96.578 93.226	13.538 13.399
25	96.376 92.953	14.336 13.939	6/ 96.438 93.028	14.091 13.791	96.341 92.925	14.475 13.995
July 2	96.484 93.114	13.909 13.620	96.512 7/ 93.126	13.799 13.597	96.467 93.105	13.977 13.638
9	96.360 92.897	14.400 14.050	96.392 8/ 92.927	14.273 13.991	96.347 92.882	14.451 14.080
16	96.320 92.806	14.558 14.230	9/ 96.339 10/ 92.821	14.483 14.200	96.304 92.793	14.622 14.256
23	96.066 92.256	15.563 15.318	11/ 96.135 12/ 92.295	15.290 15.241	96.031 92.233	15.702 15.363
30	96.192 92.523	15.065 14.789	13/ 96.222 92.574	14.946 14.689	96.183 92.503	15.100 14.829
Aug. 6	96.038 92.128	15.674 15.571	14/ 96.095 15/ 92.235	15.448 15.359	96.006 92.087	15.800 15.652
13	96.149 92.355	15.235 15.122	16/ 96.163 92.367	15.179 15.098	96.141 92.347	15.266 15.138
20	96.030 92.091	15.706 15.645	17/ 96.069 18/ 92.141	15.551 15.545	96.010 92.070	15.785 15.686
27	95.954 91.985	15.832 15.853	19/ 95.986 20/ 91.994	15.707 15.836	95.943 91.972	15.875 15.880
Sept. 3	96.061 92.090	15.584 15.646	96.077 21/ 92.109	15.520 15.609	96.049 92.080	15.630 15.666
10	96.054 92.015	15.611 15.795	96.069 92.037	15.551 15.751	96.046 92.011	15.642 15.802
17	96.357 92.590	14.412 14.657	96.398 92.649	14.250 14.540	96.336 92.569	14.495 14.699
24	96.411 92.857	14.197 14.129	96.448 22/ 92.877	14.052 14.089	96.400 92.831	14.242 14.180
52-weeks:						
1980-Aug. 19	91.062	8.963	91.124	8.901	91.029	8.996
Sept. 16	90.061	9.967	90.137	9.890	90.000	10.028
Oct. 14	88.895	11.136	88.946	11.085	88.875	11.156
Nov. 6	87.645	12.219	87.696	12.169	87.567	12.296
Dec. 4	86.592	13.261	86.623	13.230	86.556	13.296
1981-Jan. 2	87.825	12.075	23/ 87.981	11.920	87.598	12.300
29	86.822	13.033	86.866	12.990	86.793	13.062
Feb. 26	87.057	12.801	24/ 87.139	12.720	86.977	12.880
Mar. 26	88.391	11.481	25/ 88.453	11.420	88.326	11.546
Apr. 23	86.865	12.991	86.916	12.940	86.816	13.039
May 21	85.215	14.623	85.306	14.533	85.157	14.680
June 18	86.708	13.146	26/ 86.765	13.090	86.676	13.178
July 16	86.112	13.735	86.158	13.690	86.087	13.760
Aug. 13	85.296	14.542	27/ 85.389	14.450	85.229	14.609
Sept. 10	84.777	15.056	84.833	15.000	84.755	15.077
Cash Management:						
Sept. 1	99.275	16.307	28/ 99.279	16.223	99.270	16.425
8	99.568	17.286	29/ 99.571	17.160	99.565	17.400

Source: Monthly Statement of the Public Debt of the United States and Allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Includes cash mangement bills issued Sept. 1, 1981 and Sept. 17, 1981.

5/ Bank discount basis.

6/ Except $15,000 at 96.666.

7/ Except $50,000 at 93.150.

8/ Except $830,000 at 92.941.

9/ Except $730,000 at 96.371.

10/ Except $40,000 at 92.826

11/ Except $10,000 at 96.250, $300,000 at 96.221, $4,080,000 at 96.173, and $100,000 at 96.150.

12/ Except $6,495,000 at 92.313.

13/ Except $370,000 at 96.239.

14/ Except $1,300,000 at 96.322, $25,000 at 96.200. and $380,000 at 96.117.

15/ Except $20,000 at 92.500 and $550,000 at 92.275.

16/ Except $10,000 at 96.173.

17/ Except $1,000,000 at 96.243, $1,000,000 at 96.242, $1,000,000 at 96.241, and $1,000,000 at 96.197.

18/ Except $1,000,000 at 92.770, $1,000,000 at 92.765, $1,000,000 at 92.760, $1,000,000 at 92.755. and $30,000 at 92.455.

19/ Except $20,000 at 96.050.

20/ Except $380,000 at 92.012,and $200,000 at 96.002.

21/ Except $145,000 at 92.154, $500,000 at 92.153, and $1,000,000 at 92.124.

22/ Except $2,000,000 at 92.911, $5,000,000 at 92.905, and $135,000 at 92.897.

23/ Except $500,000 at 88.020.

24/ Except $11,390,000 at 87.159, $100,000 at 87.158, $100,000 at 87.156, and $500,000 at 87.148.

25/ Except $5,000 at 95.436, and $5,000 at 94.436.

26/ Except $265,000 at 86,866.

27/ Except $10,000 at 86.900, $100,000 at 85.750, $200,000 at 85.670, and $200,000 at 85.525,

28/ Except $5,000,000 at 99.308 and $5,000,000 at 99.307.

29/ Except $2,000,000 at 99.581 and $2,000,000 at 99.576.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1980-Aug. 7	1980-Nov. 6	91	$6,127	$4,050	8.878	$1,307
	1981-Feb. 5	182	7,833	4,017	8.867	
14	1980-Nov. 13	91	7,144	4,026	8.723	1,200
	1981-Feb. 12	182	6,501	3,927	8.891	
21	1980-Nov. 20	91	5,925	3,824	9.411	916
	1981-Feb. 19	182	5,806	3,816	9.765	
28	1980-Nov. 28	92	7,725	3,936	10.026	918
	1981-Feb. 26	182	7,971	3,930	10.250	
Sept. 4	1980-Dec. 4	91	6,717	3,837	10.123	446
	1981-Mar. 5	182	7,137	3,832	10.250	
11	1980-Dec. 11	91	6,688	3,818	10.060	1,506
	1981-Mar. 12	182	6,955	3,853	10.234	
18	1980-Dec. 18	91	6,808	3,832	10.638	409
	1981-Mar. 19	182	6,100	3,839	10.875	
25	1980-Dec. 26	92	6,687	3,826	10.459	r751
	1981-Mar. 26	182	6,129	r3,830	10.824	
Oct. 2	Jan. 2	92	6,291	r4,094	11.524	r639
	Apr. 2	182	5,996	4,019	11.718	
9	Jan. 8	91	6,164	3,938	11.294	408
	Apr. 9	182	7,205	3,943	11.140	
16	Jan. 15	91	6,658	3,957	11.339	334
	Apr. 16	182	6,819	3,945	11.280	
23	Jan. 22	91	6,395	3,931	11.414	269
	Apr. 23	182	7,587	3,935	11.408	
30	Jan. 29	91	7,739	3,917	12.332	276
	Apr. 30	182	5,894	3,907	12.285	
Nov. 6	Feb. 5	91	7,305	4,023	13.344	469
	May 7	182	7,903	4,026	13.268	
13	Feb. 12	91	6,325	4,023	13.514	r516
	May 14	182	6,411	4,038	13.231	
20	Feb. 19	91	8,332	3,996	14.309	702
	May 21	182	8,344	4,036	13.917	
28	Feb. 26	90	8,300	4,036	14.384	675
	May 28	181	8,592	4,215	14.031	
Dec. 4	Mar. 5	91	6,981	4,527	14.650	1,236
	June 4	182	7,224	4,343	14.554	
11	Mar. 12	91	8,264	4,028	16.334	1.438
	June 11	182	7,756	4,038	15.609	
18	Mar. 19	91	7,971	4,212	16.667	600
	June 18	182	9,277	4,124	15.423	
26	Mar. 26	90	6,839	4,027	14.992	744
	June 25	181	5,503	4,034	14.032	
1981-Jan. 2	Apr. 2	90	8,226	4,303	13.908	634
	July 2	181	6,983	4,253	13.411	
8	Apr. 9	91	7,324	4,242	13.601	530
	July 9	182	6,759	4,242	13.185	
15	Apr. 16	91	6,492	r4,331	15.317	r693
	July 16	182	6,844	4,336	14.228	
22	Apr. 23	91	8,316	4,327	15.595	716
	July 23	182	9,348	4,326	14.472	
29	Apr. 30	91	8,643	r4,337	15.199	r737
	July 30	182	8,816	4,330	14.121	
Feb. 5	May 7	91	8,945	r4,375	14.657	r669
	Aug. 6	182	8,564	4,334	13.735	
12	May 14	91	9,800	r4,481	15.397	r1,029
	Aug. 13	182	7,577	r4,498	14.430	
19	May 21	91	8,787	r4,363	15.465	r895
	Aug. 20	182	8,216	r4,344	14.760	
26	May 28	91	9,548	4,330	14.103	r700
	Aug. 27	182	9,426	4,336	13.611	
Mar. 5	June 4	91	8,230	r4,334	14.464	r305
	Sept. 3	182	10,094	r4,329	14.133	
12	June 11	91	8,365	4,318	13.997	812
	Sept. 10	182	7,694	4,375	13.427	
19	June 18	91	9,740	r4,357	12.759	r740
	Sept. 17	182	7,833	r4,434	12.096	
26	June 25	91	8,948	4.314	12.694	r764
	Sept. 24	182	7,462	4,317	12.274	
Apr. 2	July 2	91	7,698	4,323	12.501	324
	Oct. 1	182	7,182	4,323	12.078	
9	July 9	91	8,197	4,332	14.150	474
	Oct. 8	182	6,645	4,327	13.783	
16	July 16	91	9,025	4,034	13.783	r-212
	Oct. 15	182	9,025	r4,030	13.783	
23	July 23	91	7,523	4,033	13.554	-190
	Oct. 22	182	7,101	4,039	13.621	
30	July 30	91	7,503	4,023	14.190	r-191
	Oct. 29	182	8,624	4,030	14.042	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - Continued

(Dollar amounts in millions)

Description of issue						
Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1981-May 7	1981-Aug. 6	91	$9,015	$4,070	15.963	r-$243
	Nov. 5	182	8,026	4,088	15.104	
14	Aug. 13	91	8,377	4,043	16.434	r-421
	Nov. 12	182	6,793	4,055	15.531	
21	Aug. 20	91	6,690	4,050	16.035	r-292
	Nov. 19	182	7,365	4,056	15.025	
28	Aug. 27	91	8,138	4,045	16.750	-464
	Nov. 27	183	7,739	4,037	15.675	
June 4	Sept. 3	91	6,735	4,044	15.456	r-593
	Dec. 3	182	6,678	4,041	14.491	
11	Sept. 10	91	7,541	4.032	14.981	-300
	Dec. 10	182	6,702	4,025	14.000	
18	Sept. 17	91	7,947	3,974	13.451	r-487
	Dec. 17	182	7,422	4,020	13.356	
25	Sept. 24	91	6,657	4,018	14.336	r-307
	Dec. 24	182	7,933	4,024	13.939	
July 2	Oct. 1	91	8,460	4,035	13.909	-512
	Dec. 31	182	9,808	4,028	13.620	
9	Oct. 8	91	7,309	4,029	14.400	-505
	1982-Jan. 7	182	7,044	4,039	14.050	
16	1981-Oct. 15	91	7,795	4,038	14.558	-274
	1982-Jan. 14	182	8,636	4,058	14.230	
23	1981-Oct. 22	91	7,029	4,026	15.563	-293
	1982-Jan. 27	182	7,457	4,040	15.318	
30	1981-Oct. 29	91	8,532	4,326	15.065	317
	1982-Jan. 28	182	7,439	4,344	14.789	
Aug. 6	1981-Nov. 5	91	6,911	4,333	15.674	274
	1982-Feb. 4	182	7,409	4,346	15.571	
13	1981-Nov. 12	91	8,703	4,340	15.235	r149
	1982-Feb. 11	182	9,210	4,350	15.122	
20	1981-Nov. 19	91	8,773	4,537	15.706	689
	1982-Feb. 18	182	8,681	4,546	15.645	
27	1981-Nov. 27	92	9,349	4,526	15.832	684
	1982-Feb. 25	182	8,891	4,539	15.853	
Sept. 3	1981-Dec. 3	91	8,494	4,529	15.584	
	1982-Mar. 4	182	8,822	4,552	15.646	709
10	1981-Dec. 10	91	8,463	4,533	16.410	
	1982-Mar. 11	182	9,284	4,562	15.751	688
17	1981-Dec. 17	91	7,318	4,535	14.412	
	1982-Mar. 18	182	9,115	4,547	14.657	674
24	1981-Dec. 24	91	8,672	4,517	14.198	
	1982-Mar. 25	182	8,379	4,531	14.089	713

Source: See Table PDO-2.
1/ Equivalent average rate on bank discount basis. r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date 1/	Description of securities 2/				Period to final maturity (year, months, days) 3/			Amount tendered	Amount issued 4/	Range of accepted bids for notes and bonds
8/28/79	9/05/79	9-1/4%	Note	-	5/15/84-C	4y	8m		5,393	2,587	5/
8/30/79	9/04/79	10.286%	Bill	-	9/18/79-Reopening			14d	6,083	2,004	
9/12/79	9/18/79	9.893%	Bill	-	9/16/80			364d	5,757	3,556	
10/03/79	10/09/79	10-1/8%	Note	-	9/30/81-X	2y			5,636	3,295	6/
10/04/79	10/10/79	9-3/4%	Note	-	9/30/83-F	4y			4,489	2,534	7/
10/10/79	10/16/79	11.508%	Bill	-	10/14/80			364d	6,382	3,454	
10/11/79	10/18/79	10-1/8%	Bond	-	11/15/94	15y	1m		2,515	1,502	8/
10/23/79	10/31/79	12-5/8%	Note	-	10/31/81-Y	2y			6,860	3,987	9/
10/30/79	11/15/79	11-5/8%	Note	-	5/15/83-G	3y	6m		6,918	2,818	10/
10/31/79	11/15/79	10-3/4%	Note	-	11/15/89-B	10y			3,418 p	2,001 p	11/
11/01/79	11/15/79	10-[illegible]/8%	Bond	-	11/15/2004-09	30y			3,283	2,003	12/
11/07/79	11/09/79	12.583%	Bill	-	4/24/80-Reopening			167d	3,162	2,004	
11/07/79	11/13/79	11.810%	Bill	-	11/6/80			359d	6,208	3,903	
11/21/79	11/30/79	12-1/8%	Note	-	11/30/81-Z	2y			7,647	4,392	13/
11/27/79	12/04/79	10-3/8%	Note	-	5/15/85-C	5y	6m		3,545	2,534	14/
11/28/79	12/03/79	11.646%	Bill	-	4/24/80-Reopening			143d	5,633	3,001	
12/05/79	12/11/79	10.818%	Bill	-	12/4/80			359d	8,205	4,133	
12/06/79	12/10/79	11.738%	Bill	-	5/15/80-Reopening			157d	6,586	2,325	
12/19/79	12/31/79	11-3/8%	Note	-	12/31/81-AB	2y			8,435	3,736	15/
12/20/79	12/31/79	10-1/2%	Note	-	12/31/83-H	4y			4,118 p	2,501 p	16/
1/02/80	1/08/80	11.040%	Bill	-	1/2/81			360d	6,322 p	4,001 p	
1/03/80	1/10/80	10-1/2%	Bond	-	2/15/95	15y	1m		3,724 p	1,501 p	17/
1/23/80	1/31/80	11-1/2%	Note	-	1/31/82-N	2y			8,071 p	4,006 p	18/
1/30/80	2/05/80	11.211%	Bill	-	1/29/81			359d	5,936 p	4,001 p	
2/05/80	2/15/80	11-7/8%	Note	-	8/15/83-J	3y	6m		7,518 p	3,251 p	19/
2/06/80	2/15/80	12%	Note	-	5/15/87-C	7y	3m		4,690 p	2,001 p	20/
2/07/80	2/15/80	11-3/4%	Bond	-	2/15/2005-10	30y			4,635 p	2,001 p	21/
2/20/80	2/29/80	13-7/8%	Note	-	2/28/82-P	2y			8,644 p	4,005 p	22/
2/26/80	3/03/80	14-3/8%	Note	-	5/15/85-D	5y	2-1/2m		4,824 p	2,500 p	23/
2/27/80	3/04/80	13.527%	Bill	-	2/26/81			359d	6,293 p	4,000 p	
3/04/80	3/05/80	15.296%	Bill	-	4/17/80-Reopening			43d	9,564 p	4,002 p	
3/20/80	3/25/80	16.122%	Bill	-	5/1/80-Reopening			37d	8,499 p	6,004 p	
3/20/80	3/31/80	15%	Note	-	3/31/82-O	2y			6,907 p	3,500 p	24/
3/25/80	3/31/80	14-1/4%	Note	-	3/31/84-D	4y			6,508 p	2,500 p	25/
3/27/80	4/03/80	16.855%	Bill	-	6/19/80-Reopening			77d	13,901 p	5,001 p	
4/01/80	4/07/80	15.714%	Bill	-	6/26/80-Reopening			80d	12,940 p	4,001 p	
4/02/80	4/08/80	12-5/8%	Bond	-	5/15/95	15y	1m		3,875 p	1,501 p	26/
4/22/80	4/30/80	11-3/8%	Note	-	4/30/82-R	2y			9,509 p	4,010 p	27/
4/23/80	4/29/80	10.440%	Bill	-	4/23/81			359d	6,606 p	4,000 p	
5/06/80	5/15/80	9-1/4%	Note	-	8/15/83-K	3y	3m		10,212 p	3,506 p	28/
5/07/80	5/15/80	10-3/4%	Note	-	11/15/89-B-Reopening	9y	6m		3,992 p	2,000 p	29/
5/08/80	5/15/80	10%	Bond	-	5/15/2005-10	30y			3,648 p	2,000 p	30/
5/21/80	5/27/80	8.341%	Bill	-	5/21/81			359d	6,733 p	4,001 p	
5/27/80	5/29/80	8.072%	Bill	-	6/17/80			19d	8,150 p	2,702 p	
5/30/80	5/30/80	9.720%	Bill	-	6/12/80-Reopening			13d	9,317 p	2,001 p	
6/02/80	6/03/80	10.260%	Bill	-	6/5/80-Reopening			2d	7,559 p	2,002 p	
6/02/80	6/04/80	9-3/8%	Note	-	5/31/82-S	2y			7,007 p	4,000 p	31/
6/03/80	6/05/80	9-5/8%	Note	-	8/15/85-E	5y	2-1/2m		5,650 p	3,004 p	32/
6/18/80	6/24/80	7.491%	Bill	-	6/18/81			359d	7,339 p	4,000 p	
6/19/80	6/30/80	8-5/8%	Note	-	6/30/82-T	2y			9,200 p	4,255 p	33/
6/24/80	6/30/80	8-7/8%	Note	-	6/30/84-E	4y			6,546 p	3,203 p	34/
7/02/80	7/09/80	10-3/8%	Bond	-	5/15/95	14y	10m		4,766 p	1,502 p	35/
7/16/80	7/22/80	7.669%	Bill	-	7/16/81			359d	6,629 p	4,000 p	
7/23/80	7/31/80	8-7/8%	Note	-	7/31/82-U	2y			9,494 p	4,508 p	36/
7/29/80	8/04/80	8.498%	Bill	-	9/16/80			43d	9,318 p	3,004 p	
8/05/80	8/15/80	9-7/8%	Note	-	11/15/83-L	3y	3m		7,906 p	4,003 p	37/
8/06/80	8/15/80	10-3/4%	Note	-	8/15/90-A	10y			4,602 p	2,751 p	38/
8/07/80	8/15/80	10-3/8%	Bond	-	11/15/2004-09-Reopening	29y	3m		2,485 p	1,500 p	39/
8/13/80	8/19/80	8.963%	Bill	-	8/13/81			359d	6,456 p	4,000 p	
8/20/80	9/02/80	11-1/8%	Note	-	8/31/82-V	2y			9,999 p	4,502 p	40/
8/27/80	9/03/80	11-3/4%	Note	-	11/15/85-F	5y	2-1/2m		7,433 p	3,001 p	41/
9/10/80	9/16/80	9.967%	Bill	-	9/10/81			359d	5,716 p	4,001 p	
9/18/80	9/30/80	11-7/8%	Note	-	9/30/82-W	2y			9,626 p	4,501 p	42/
9/23/80	9/30/80	12-1/8%	Note	-	9/30/84-F	4y			7,106 p	3,004 p	43/
10/07/80	10/14/80	11-1/2%	Bond	-	11/15/95	15y	1m		2,369 p	1,501 p	44/
10/08/80	10/14/80	11.136%	Bill	-	10/08/81			359d	8,095 p	4,000 p	
10/22/80	10/31/80	12-1/8%	Note	-	10/31/82-X	2y			45/8,315 p	45/4,315 p	46/
10/30/80	11/06/80	12.219%	Bill	-	11/05/81			364d	6,602 p	4,001 p	
11/05/80	11/17/80	13-1/4%	Note	-	5/15/84-G	3y	6m		6,451 p	3,752 p	47/
11/06/80	11/17/80	13%	Note	-	11/15/90-B	10y			4,359 p	2,251 p	48/
11/07/80	11/17/80	12-3/4%	Bond	-	11/15/2005-10	30y			3,819 p	2,000 p	49/
11/12/80	11/17/80	13.885%	Bill	-	12/31/80			44d	12,422 p	4,002 p	
11/25/80	12/01/80	13-7/8%	Note	-	11/30/82-Y	2y			9,257 p	4,502 p	50/
11/26/80	12/04/80	13.261%	Bill	-	12/03/81			364d	7,674 p	4,501 p	
12/02/80	12/03/80	15.250%	Bill	-	4/23/81-Reopening			141d	6,348 p	3,000 p	
12/03/80	12/08/80	13.1/2%	Note	-	2/15/86-C	5y	2-1/2m		7,509 p	3,004 p	51/
12/16/80	12/31/80	15-1/8%	Note	-	12/31/82-Z	2y			10,652 p	4,507 p	52/
12/18/80	12/31/80	14%	Note	-	12/31/84-H	4y			8,577 p	3,253 p	53/

Footnotes at end of table.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills-Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date 1/	Description of securities 2/	Period to final maturity (year, months, days) 3/			Amount tendered	Amount issued 4/	Range of accepted bids for notes and bonds
12/23/80	12/31/80	14.775% Bill - 4/30/81-Reopening			120d	8,227 p	4,000 p	
12/23/80	1/02/81	12.074% Bill - 12/31/81			363d	6,111 p	4,500 p	
12/30/80	1/06/81	17.033% Bill - 1/22/81-Reopening			16d	6,025 p	2,500 p	
12/30/80	1/05/81	12-3/8% Note - 1/15/88-C	7y			6,309 p	2,502 p	54/
1/06/81	1/12/81	11-3/4% Bond - 2/15/2001	20y	1m		4,142 p	1,501 p	55/
1/21/81	2/02/81	13-5/8% Note - 1/31/83-M	2y			8,775 p	4,503 p	56/
1/22/81	1/29/81	13.033% Bill - 1/28/82			364d	8,354 p	4,500 p	
2/03/81	2/17/81	13-1/4% Note - 8/15/84-J	3y	6m		57/7,719 p	57/3,852 p	58/
2/04/81	2/17/81	13% Note - 11/15/90-B-Reopening	9y	9m		4,475 p	2,500 p	59/
2/05/81	2/17/81	12-3/4% Bond - 11/15/2005-10-Reopening	29y	9m		5,252 p	2,250 p	60/
2/18/81	2/24/81	14.691% Bill - 6/18/81-Reopening			114d	8,635 p	4,002 p	
2/19/81	2/26/81	12.801% Bill - 2/25/82			364d	6,780 p	4,500 p	
2/24/81	3/02/81	13-7/8% Note - 2/28/83-N	2y			9,819 p	4,754 p	61/
2/26/81	3/04/81	13-3/4% Note - 5/15/86-D	5y	2m		7,939 p	3,254 p	62/
3/04/81	3/09/81	14.618% Bill - 4/16/81-Reopening			38d	9,397 p	3,000 p	
3/18/81	3/31/81	12-5/8% Note - 3/31/83-p	2y			10,023 p	4,756 p	63/
3/19/81	3/26/81	11.481% Bill - 3/25/82			364d	8,791 p	4,500 p	
3/24/81	3/31/81	13-3/8% Note - 3/31/85-G	4y			6,649 p	3,505 p	64/
3/25/81	4/01/81	13.762% Bill - 4/23/81-Reopening			22d	12,438 p	6,004 p	
3/26/81	4/02/81	13-3/8% Bond - 5/15/2001	20y	1m		2,900 p	1,750 p	65/
3/31/81	4/06/81	13-1/4% Note - 4/15/88-D	7y	1m		5,314 p	2,752 p	66/
4/16/81	4/23/81	12.991% Bill - 4/22/82			364d	5,025 p	2,001 p	
4/22/81	4/30/81	14-1/2% Note - 4/30/83-O	2y			5,209 p	4,252 p	67/
5/05/81	5/15/81	15-3/4% Note - 5/15/84-K	3y			9,584 p	3,000 p	68/
5/06/81	5/15/81	14-1/2% Note - 5/15/91-A	10y			4,538 p	1,750 p	69/
5/07/81	5/15/81	13-7/8% Bond - 5/15/2006-11	30y			5,025 p	2,001 p	70/
5/14/81	5/21/81	14.623% Bill - 5/20/82			364d	8,021 p	4,000 p	
5/20/81	6/01/81	15-5/8% Note - 5/31/83-R	2y			9,899 p	4,251 p	71/
5/28/81	6/03/81	13-7/8% Note - 11/15/86-E	5y	5m		4,999 p	3,000 p	72/
6/02/81	6/05/81	17.946% Bill - 6/25/81-Reopening			20d	13,710 p	6,003 p	
6/03/81	6/03/81	18.480% Bill - 6/18/81-Reopening			15d	8,324 p	3,003 p	
6/11/81	6/18/81	13.146% Bill - 6/17/82			364d	7,094 p	4,002 p	
6/18/81	6/30/81	14-5/8% Note - 6/30/83-S	2y			12,306 p	4,252 p	73/
6/23/81	6/30/81	14% Note - 6/30/85-H	4y			7,608 p	3,254 p	74/
6/25/81	7/02/81	13-3/8% Bond - 8/15/2001	20y	1m		3,553 p	1,751 p	75/
6/30/81	7/07/81	14% Note - 7/15/88-E	7y			5,257 p	3,001 p	76/
7/09/81	7/16/81	13.735% Bill - 7/15/82			364d	8,527 p	4,004 p	
7/22/81	7/31/81	15-7/8% Note - 7/31/83-T	2y			10,030 p	4,502 p	77/
7/31/81	8/04/81	16.200% Bill - 8/27/81-Reopening			23d	9,795 p	3,000 p	
8/04/81	8/17/81	16% Note - 11/15/84-L	3y	3m		12,228 p	4,255 p	78/
8/05/81	8/17/81	14-7/8% Note - 8/15/91-B	10y			5,466 p	2,250 p	79/
8/06/81	8/17/81	13-7/8% Bond - 5/15/2006-11 Reopening	29y	9m		4,739 p	2,000 p	80/
8/07/81	8/13/81	14.542% Bill - 8/12/82			364d	7,803 p	4,501 p	
8/20/81	8/31/81	16-1/4% Note - 8/31/83-U	2y			10,113 p	4,752 p	81/
8/27/81	9/08/81	16-1/8% Note - 11/15/86-F	5y	2m		6,462 p	3,251 p	82/
8/28/81	9/01/81	16.313% Bill - 9/17/81-Reopening			16d	9,994 p	4,503 p	
9/02/81	9/08/81	17.280% Bill - 9/17/81-Reopening			9d	7,813 p	2,003 p	
9/03/81	9/10/81	15.056% Bill - 9/09/82			364d	9,636 p	4,752 p	
9/16/81	9/30/81	16% Note - 9/30/83-V	2y			8,481 p	4,751 p	83/
9/23/81	9/30/81	15-7/8% Note - 9/30/85-J	4y			7,492 p	3,252 p	84/
9/30/81	10/07/81	15-3/4% Bond - 11/15/2001	20y	1m		3,160 p	1,751 p	85/
10/01/81	10/08/81	14.580% Bill - 10/07/82			364d	9,034 p	5,004 p	
10/07/81	10/14/81	15-3/8% Note - 10/15/88-F	7y			6,599 p	3,001 p	86/

See footnotes on following page.

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For maturing issues, see Table PDO-7.

2/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.

3/ From date of additional issue in case of a reopening.

4/ In reopenings the amount issued is in addition to the amount of original offerings.

5/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).

6/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).

7/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).

8/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).

9/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.940).

10/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).

11/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).

12/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).

13/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

14/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).

15/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).

16/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).

17/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).

18/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).

19/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).

20/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).

21/ Yields accepted ranged from 11.78% (price 99.754) up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).

22/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).

23/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).

24/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).

25/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).

26/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).

27/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).

28/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).

29/ Price accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27% (yield 9.88%).

30/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).

31/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).

32/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.775).

33/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955) with the average at 8.63% (price 99.991).

34/ Yields accepted ranged from 8.94% (price 99.785) up to 9.01% (price 99.555) with the average at 8 99% (price 99.621).

35/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).

36/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).

37/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).

38/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% (price 99.399) with the average at 10.81% (price 99.639).

39/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).

40/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).

41/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).

42/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).

43/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).

44/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).

45/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from $4,500 million to $4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.

46/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

47/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.592) with the average at 13.31% (price 99.837).

48/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.342) with the average at 13.07% (price 99.616).

49/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.543).

50/ Yields accepted ranged from 13.91% (price 99.941) up to 14.02% (price 99.755) with the average at 13.99% (price 99.805).

51/ Yields accepted ranged from 13.40% (price 100.211) up to 13.54% (price 99.698) with the average at 13.52% (price 99.771).

52/ Yields accepted ranged from 15.13% (price 99.992) up to 15.18% (price 99.908) with the average at 15.15% (price 99.958).

53/ Yields accepted ranged from 13.93% (price 100.209) up to 14.06% (price 99.821) with the average at 14.03% (price 99.910).

54/ Yields accepted ranged from 12.38% (price 99.957) up to 12.50% (price 99.407) with the average at 12.49% (price 99.453).

55/ Yields accepted ranged from 11.77% (price 99.787) up to 11.84% (price 99.255) with the average at 11.82% (price 99.407).

56/ Yields accepted ranged from 13.65% (price 99.958) up to 13.71% (price 99.856) with the average at 13.69% (price 99.890).

57/ As a result of correcting an understatement by a Federal Reserve Bank of the amount of competitive tenders received, the total amounts of tenders received and accepted were increased by $100 million. The average yield was not affected.

58/ Yields accepted ranged from 13.32% (price 99.809) up to 13.40% (price 99.592) with the average at 13.37% (price 99.673).

59/ Prices accepted ranged from 100.85 (yield 12.83%) down to 100.25 (yield 12.94%) with the average at 100.50 (yield 12.89%).

60/ Prices accepted ranged from 100.81 (yield 12.63%) down to 100.26 (yield 12.70%) with the average at 100.43 (yield 12.68%).

61/ Yields ranged from 13.94% (price 99.890) up to 14.00% (price 99.789) with the average at 13.97% (price 99.839).

62/ Yields ranged from 13.74% (price 99.865) up to 13.74% (price 99.610) with the average at 13.79% (price 99.683).

63/ Yields accepted ranged from 12.61% (price 100.026) up to 12.68% (price 99.905) with the average at 12.65% (price 99.957).

64/ Yields accepted ranged from 13.46% (price 99.744) up to 13.51% (price 99.953) with the average at 13.49% (price 99.653).

65/ Yields accepted ranged from 13.13% (price 99.870) up to 13.26% (price 98.963) with the average at 13.21% (price 99.310).

66/ Yields accepted ranged from 13.24% (price 100.025) up to 13.39% (price 99.355) with the average at 13.34% (price 99.577).

67/ Yields accepted ranged from 14.35% (price 100.253) up to 14.63% (price 99.781) with the average at 14.51% (price 99.983).

68/ Yields accepted ranged from 15.79% (price 99.907) up to 15.82% (price 99.838) with the average at 15.81% (price 99.861).

69/ Yields accepted ranged from 14.44% (price 100.312) up to 14.60% (price 99.482) with the average at 14.56% (price 99.689).

70/ Yields accepted ranged from 13.85% (price 100.177) up to 14.01% (price 99.053) with the average at 13.99% (price 99.192).

71/ Yields accepted ranged from 15.70% (price 99.876) up to 15.74% (price 99.809) with the average at 15.72% (price 99.842).

72/ Yields accepted ranged from 13.84% (price 100.131) up to 14.02% (price 99.460) with the average at 13.95% (price 99.720).

73/ Yields accepted ranged from 14.69% (price 99.891) up to 14.74% (price 99.807) with the average at 14.72% (price 99.840).

74/ Yields accepted ranged from 13.98% (price 100.060) up to 14.06% (price 99.821) with the average at 14.04% (price 99.881).

75/ Yields accepted ranged from 13.36% (price 100.004) up to 13.49% (price 99.108) with the average at 13.45% (price 99.382).

76/ Yields accepted ranged from 13.95% (price 100.199) up to 14.14% (price 99.369) with the average at 14.07% (price 99.674).

77/ Yields accepted ranged from 15.88% (price 99.992) up to 15.95% (price 99.876) with the average at 15.92% (price 99.925).

78/ Yields accepted ranged from 15.94% (price 99.870) up to 15.97% (price 99.795) with the average at 15.96% (price 99.820).

79/ Yields accepted ranged from 14.93% (price 99.719) up to 15.02% (price 99.262) with the average at 14.98% (price 99.465).

80/ Prices accepted ranged from 98.99 (yield 14.00%) down to 98.46 (yield 14.08%) with the average at 98.58 (yield 14.06%).

81/ Yields accepted ranged from 16.20% (price 100.083) up to 16.28% (price 99.950) with the average at 16.26% (price 99.983).

82/ Yields accepted ranged from 16.05% (price 100.043) up to 16.19% (price 99.561) with the average at 16.14% (price 99.733).

83/ Yields accepted ranged from 16.03% (price 99.950) up to 16.17% (price 99.719) with the average at 16.12% (price 99.802).

84/ Yields accepted ranged from 15.89% (price 99.957) up to 15.93% (price 99.842) with the average at 15.91% (price 99.899).

85/ Yields accepted ranged from 15.72% (price 100.062) up to 15.82% (price 99.458) with the average at 15.78% (price 99.699).

86/ Yields accepted ranged from 15.33% (price 100.186) up to 15.44% (price 99.725) with the average at 15.40% (price 99.892).

* Less than $500,000.

p Preliminary.

Table PDO-5 - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
1981					
12-5/8% Note - 10/31/81-Y	10/31/79	$4,457	$99.940	12.66%	2/
	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
7-3/4% Note - 11/15/81-B		2,715			
	3/19/75	1,762	101.25	7.70	2/
7% Note - 11'15/81-C	10/12/76	2,543	99.641	7.08	2/
12-1/8% Note - 11/30/81-Z	11'30/79	4,894	99.801	12.24	2/
7-1/4% Note - 12/31/81-L	12/07/77	3,452	99.776	7.31	2/
11-3/8% Note - 12/31/81-AB	12/31/79	4,307	90.904	11.43	2/
1982					
11-1/2% Note - 1/31/82-N	1/31/80	4,484	99.965	11.52	2/
6-3/8% Bond - 1/ 2/15/82	2/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/06/77	2,697	99.699	6.19	2/
13-7/8% Note - 2/28/82-P	2/29/80	4,489	99.822	13.98	2/
7-7/8% Note - 3/31/82-G	3/06/78	2,853	99.928	7.89	2/
15% Note - 3/31/82-O	3/31/80	p4,072	99.983	15.01	2/
11-3/8% Note - 4/30/82-R	4/30/80	p4,573	99.887	11.44	2/
8% Note - 5/15/82-A	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-E	4/04/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978	99.678	9.36	6% Note - 11/15/78-B
		2,578	99.678	9.36	2/
		3,556			
9-3/8% Note - 5/31/82-S	6/04/80	p4,284	100.009	9.37	2/
8-1/4% Note - 6/30/82-H	6/07/78	2,594	99.991	8.27	2/
8-5/8% Note - 6/30/82-T	6/30/80	p5,215	99.991	8.63	2
8-7/8% Note - 7/31/82-U	7/31/80	p5,337	99.830	8.97	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.291	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3,587	99.845	9.06	2/
11-1/8% Note - 8/31/82-V	9/02/80	p5,127	99.799	11.24	2/
8-3/8% Note - 9/30/82-J	9/06/80	2,501	99.859	8.41	2/
11-1/8% Note - 9/30/82-W	9/30/80	p5,120	99.905	11.93	2/
12-1/8% Note - 10/31/82-X	10/31/80	p4,823	99.801	12.24	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
13-7/8% Note - 11/30/82-Y	12/01/80	p4,966	99.805	13.99	2/
9-3/8% Note - 12/31/82-L	1/02/79	3,205	99.755	9.45	2/
15-1/8% Note - 12/31/82-Z	12/31/80	p4,955	99.958	15.15	2/
1983					
13-5/8% Note - 1/31/83-M	2/02/81	p5,191	99.890	13.69	2/
13-7/8% Note - 2/28/83-N	3/02/81	p5,438	99.839	13.97	2/
9-1/4% Note - 3/31/83-D	3/05/79	2,930	99.638	9.35	2/
12-5/8% Note - 3/31/83-P	3/31/81	p5,583	99.957	12.65	2/
14-1/2% Note - 4/30/83-O	4/30/81	p4,586	99.983	14.51	2/
7-7/8% Note - 5/15/83-C	4/05/78	2,573	99.698	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,618	99.958	11.64	2/
15-5/8% Note - 5/31/83-R	6/01/81	4,763	99.842	15.72	2/
8-7/8% Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
14-5/8% Note - 6/30/83-S	6/30/81	p4,607	99.840	14.72	2/
8-7/8 Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
15-7/8% Note - 7/31/83-T	7/31/81	p4,974	99.925	15.92	2/
11-7/8% Note - 8/15/83-J	2/15/80	4,285	99.707	11.98	2/
9-1-4% Note - 8/15/83-K	5/15/80	p6,670	99.706	9.32	2/
16-1/4% Note - 8/31/83-U	8/31/81	p5,431	99.983	16.26	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,802	99.871	9.79	2/
16% Note - 9/30/83-V	9/30/81	p5,266	99.802	16.12	2/
		50	99.891	7.02	6-1/4% Note - 11/15/76-D
7% Note - 11/15/83-B	11/15/76	2,259	99.891	7.02	2/
		2,309			
9-7/8% Note - 11/15/83-L	8/15/80	p5,832	99.873	9.88	2/
10-1/2% Note - 12/31/83-H	12/31/79	2,701	99.936	10.52	2/
1984					
	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2 024	100.00	7.25	2/
		2,905			
7-1/4% Note - 2/15/84-D	5/16/77	2,623	99.81	7.28	9% Note - 2/15/77-D
		2,909	99.81	7.28	2/
		5,533			
14-1/4% Note - 3/31/84-D	3/31/80	p2,914	99.881	14.29	2/
9-1/4% Note - 5/15/84-C	9/05/79	2,587	99.922	9.25	2/
13-1/4% Note - 5/15/84-G	11/17/80	p4,315	99.837	13.31	2/
8-7/8% Note - 6/30/84-E	6/30/80	p3,726	99.621	8.99	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
1984-Continued					
6-3/8% Bond - 8/15/84	8/15/72	$15	$99.40	6.45%	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
		164	99.40	6.45	2-1/2% Bond - 11/15/67-72
		535	99.40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		14	99.40	6.45	2/
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
13-1/4% Note - 8/15/84-J	2/17/81	p4,662	99.673	13.37	2/
12-1/8% Note - 9/30/84-F	9/30/80	p3,369	99.985	12.13	2/
16% Note - 11/15/84-L	8/17/81	p5,780	99.820	15.96	2/
14% Note - 12/31/84-H	12/31/80	p3,620	99.910	14.03	2
1985					
8% Note - 2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
		3,003	100.65	7.88	2/
		4,203			
13-3/8% Note - 3/31/85-G	3/31/81	p3,786	99.653	13.49	2/
3-1/4% Bond - 5/15/85	6/03/58	1,135	100.50	3.22	2/
10-3/8% Note - 5/15/85-C	12/04/79	2,539	99.898	10.40	2/
14-3/8% Note - 5/15/85-D	3/03/80	2,719	99.758	14.39	2/
8-1/4% Note - 8/15/85-B	8/15/78	34	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400	99.426	8.36	7-5/8% Note - 8/15/78-E
		3,403	99.426	8.36	2/
		4,837			
9-5/8% Note - 8/15/85-E	6/05/80	p3,293	99.775	9.66	2/
15-7/8% Note - 9/30/85-J	9/30/81	p3,959	99.899	15.91	2/
11-3/4% Note - 11/15/85-F	9/03/80	p3,087	99.835	11.76	2/
1986					
13-1/2% Note - 2/15/86-C	12/8/80	p3,188	99.771	13.52	2/
13-3/4% Note - 5/15/86-D	3/04/81	p3,460	99.683	13.79	2/
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-B
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
16-1/8% Note - 11/15/86-F	9/08/81	p3,469	99.733	16.14	2/
1987					
9% Note - 2/15/87-B	8/15/79	3,029	100.00	9.00	2/
	2/15/79	3,209	99.944	9.01	2/
12% Note - 5/15/87-C	2/15/80	2,472	99.742	12.02	2/
4-1/4% Bond - 1/ 8/15/87-92	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014	99.552	7.69	2/
		2,387			
1988					
12-3/8% Note - 1/15/88-C	1/05/81	p2,710	99.453	12.49	2/
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	
13-1/4% Note - 4/15/88-D	4/06/81	p2,972	99.577	13.34	2/
8-1/4% Note - 5/15/88-A	1/15/78	59	99.732	8.29	7-1/8% Note - 5/15/78-D
		1,541	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,548	99.732	8.29	2/
		4,148			
8-3/4% Note - 11/15/88-B	11/15/78	931	99.345	8.85	6% Note - 11/15/78-B
		2,514	99.345	8.85	2/
		3,445			
7-1/2% Bond - 8/15/88-93	8/15/73	93	95.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-G
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
1989					
9-1/4% Note - 5/15/89-A	5/15/79	$2,628	$99.232	9.37%	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
10-3/4% Note - 11/15/89-B	11/15/79	2,417	100.00	10.75	2/
	5/15/80	p3,362	105.27	9.88	2/
1990					
8-1/4% Bond - 5/15/90	4/07/75	1,247	99.455	8.31	2/
10-3/4% Note - 8/15/90-A	8/15/80	p3,762	99.639	10.81	2/
13% Note - 11/15/90-B	11/17/80	p2,663	99.616	13.07	2/
	2/17/81	p3,038	100.50	12.89	2/
1991					
14-1/2% Note - 5/15/91-A	5/15/81	p2,047	99.689	14.56	2/
14-7/8% Note - 8/15/91-B	8/17/81	p2,812	99.465	14.98	2/
1992					
7-1/4% Bond - 8/15/92	7/08/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/06/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	2/
	4/18/79	1,501	98.79	9.14	2/
8-1/2% Bond - 5/15/94-99	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506	99.467	8.81	2/
10-1/8% Note - 11/15/94	10/18/79	1,502	99.620	10.17	2/
1995					
10-1/2% Bond - 2/15/95	1/10/80	1,502	99.204	10.60	2/
7-7/8% Bond - 2/15/95-00	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
12-5/8% Bond - 5/15/95	4/08/80	1,503	99.492	12.69	2/
10-3/8% Bond - 5/15/95	7/9/80	p1,504	99.664	10.42	2/
8-3/8% Bond - 8/15/95-00	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
	11/15/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501	99.02	8.47	2/
		2,396			
11-1/2% Bond - 11/15/95	10/14/80	p1,482	99.171	11.61	2/
1996					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			
2000					
8-1/4% Bond - 5/15/00-05	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
		1,604			
	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254			
		2,025			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
2001					
11-3/4% Bond - 2/15/01	1/12/81	p$1,501	$99.407	11.82%	2/
13-1/8% Bond - 5/15/01	4/02/81	p1,750	99.310	13.21	2/
2002					
7-5/8% Bond - 2/15/02-07	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
	5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240	99.261	7.94	7-3/4% Note - 11/15/77-E
		1.255	99.261	7.94	2/
		1,495			
2003					
8-3/8% Bond - 8/15/03-08	8/15/78	600	99.402	8.43	8-3/4% Note - 8/15/78-C
		1,503	99.402	8.43	2/
		2,103			
8-3/4% Bond - 11/15/03-08	11/15/78	678	98.851	8.86	6% Note - 11/15/78-B
		1,736	98.851	8.86	2/
		2,414			
	2/15/79	2,816	97.05	9.03	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	2,207	98.938	9.23	2/
	8/15/79	2,399	102.13	8.91	2/
10-3/8% Bond - 11/15/04-09	11/15/79	2,317	99.407	10.44	2/
	8/15/80	p1,884	96.91	10.73	2/
2005					
11-3/4% Bond - 2/15/05-10	2/15/80	2,647	99.264	11.84	2/
10% Bond - 5/15/05-10	5/15/80	p2,987	98.876	10.12	2/
12-3/4% Bond - 11/15/05-10	11/17/80	p2,160	99.543	12.81	2/
	2/17/81	p2,576	100.43	12.68	2/
2006					
13-7/8% Bond - 5/15/06-11	5/15/81	p2,302	99.192	13.99	2/
	8/17/81	p1,806	98.58	14.06	2/

1/ Additional issue.

2/ Issued for cash.

* Less than $500,000.

p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues: Date of financing	Issues: Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	Allotments: U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	653	15	1	1	52	5	66	-	691	18
1/31/80	11-1/2% Note - 1/31/82-N	4,082	403	403	2,099	295	2	32	50	3	2	27	746	826
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	1,083	172	6	21	90	20	2	7	903	1,003
	12% Note - 5/15/87-C	2,022	450	450	1,028	78	8	8	50	7	2	14	799	28
	11-3/4% Bond - 2/15/05-10	2,003	644	644	435	43	59	12	196	10	497	4	725	22
2/29/80	13-7/8% Note - 2/28/82-P	4,099	399	399	1,510	248	32	34	202	13	2	7	1,319	732
3/03/80	14-3/8% Note - 5/15/85-D	2,719	-	-	1,079	72	7	10	59	11	*	6	1,179	290
3/31/80	14-1/4% Note - 3/31/84-D	2,605	309	309	1,197	177	4	17	184	4	2	*	551	469
	15% Note - 3/31/82-O	3,572	500	500	1 139	335	8	39	397	13	9	1	1,078	553
4/08/80	12-5/8% Bond - 5/15/95	1,503	-	-	446	30	1	10	208	12	-	4	775	17
4/30/80	11-3/8% Note - 4/30/82-R	4.114	459	459	1,551	365	4	26	96	7	1	1	1,272	791
5/15/80	9-1/4% Note - 8/15/83-K	3,670	3,000	3,000	2,003	215	3	50	95	4	-	13	1,053	234
	10-3/4% Note - 8/11/15/89-B	2,062	1,300	1,300	894	56	2	2	186	1	1	*	860	60
	10% Bond - 5/15/05-10	2,011	976	976	618	22	*	11	112	-	-	5	1,209	34
6/04/80	9-3/8% Note - 5/31/82-S	4,010	274	274	1,479	132	5	32	46	17	*	8	1,227	1,064
6/05/80	9-5/8% Note - 8/15/85-E	3,293	-	-	1,207	85	5	12	73	2	1	12	1,264	632
6/30/80	8-5/8% Note - 6/30/82-T	4,515	700	700	1,381	152	1	46	147	3	6	22	1,067	1,690
	8-7/8% Note - 6/30/84-E	3,222	504	504	1,371	76	1	40	114	7	3	17	1,210	383
	10-3/8% Bond - 5/15/95	1,504	-	-	694	16	*	7	86	4	2	180	476	44
7/31/80	8-7/8% Note - 7/31/82-U	4,549	788	788	1,773	160	4	31	82	1	2	4	1,521	971
8/15/80	9-7/8% Note - 11/15/83-L	4,082	1,750	1,750	2,067	176	2	26	102	15	1	7	1,109	577
	10-3/4% Note - 8/15/90-A	2,762	1,000	1,000	891	62	2	13	256	23	10	7	1,389	109
	10-3/8% Bond - 8/11/15/04-09	1,500	384	384	432	16	4	12	60	*	1	11	909	55
9/02/80	11-1/8% Note - 8/31/82-V	4,557	570	570	2,149	201	13	25	87	31	2	15	1,013	9/1,021
9/03/80	11-3/4% Note - 11/15/85-F	3,087	-	-	1,173	102	8	10	70	40	2	16	1,174	492
9/30/80	11-7/8% Note - 9/30/82-W	4,570	550	550	1,576	367	6	47	107	53	4	2	1,398	1,010
	12-1/8% Note - 9/30/84-F	3,030	339	339	1,057	141	5	18	101	23	1	9	1,120	555
10/14/80	11-1/2% Bond - 11/15/95	1,482	-	-	540	32	1	*	56	26	*	6	817	4
10/31/80	12-1/8% Note - 10/31/82-X	4,403	420	420	1,405	416	10	35	122	18	10	13	1,658	716
11/17/80	13-1/4% Note - 5/15/84-G	3,815	500	500	1,111	188	43	18	69	21	*	10	1,591	764
	13% Note - 11/15/90-B	2 443	220	220	774	36	25	1	147	14	2	15	1,234	195
	12-3/4% Bond - 11/15/05-10	2,001	159	159	582	22	1	6	336	2	21	-	994	37
12/01/80	13-7/8% Note - 11/30/82-Y	4,601	365	365	1,821	494	12	44	128	22	3	7	1,488	582
12/08/80	13-1/2% Note - 2/15/86-C	3,188	-	-	985	145	22	38	245	9	7	5	1,452	9/280
12/31/80	15-1/8% Note - 12/31/82-Z	4,605	350	350	1,320	337	15	44	147	21	4	6	2,173	538
	14% Note - 12/31/84-H	3,368	252	252	1,342	266	31	29	160	78	5	6	855	596
1/05/81	12-3/8% Note - 1/15/88-C	2,710	-	-	1,352	85	20	10	69	59	7	7	895	206
1/12/81	11-3/4% Bond - 2/15/01	1,501	-	-	357	91	1	5	152	3	-	7	854	9/31
2/02/81	13-5/8% Note - 1/31/83-M	4,730	461	461	r1.729	326	8	23	132	17	6	5	1,744	9/r740
2/17/81	13-1/4% Note - 8/15/84-J	3,912	750	750	r1,803	238	20	22	444	39	13	18	772	9/r543
	8/13% Note - 11/15/90-B	2.638	400	400	689	91	39	27	263	33	7	12	1,225	9/252
	8/12-3/4% Bond - 11/15/05-10	2,251	325	325	r786	54	11	20	284	81	71	2	898	9/r44
3/02/81	13-7/8% Note - 2/28/83-N	5,012	426	426	r1,855	r304	10	65	100	r38	14	20	r1,911	9/r695
3/04/81	13-3/4% Note - 5/15/86-D	3,460	-	-	r1,250	r183	27	14	273	9	5	*	1,193	9/r506
3/31/81	12-5/8% Note - 3/31/83-P	4,883	700	700	r1.896	291	15	48	148	11	1	1	1,175	9/r1,299
	13-3/8% Note - 3/31/85-G	3,527	259	259	r1,239	239	2	18	105	6	-	4	1,265	9/r649
4/02/81	13-1/8% Bond - 5/15/01	1,750	-	-	484	129	45	3	37	*	54	7	939	9/52
4/06/81	13-1/4% Note - 4/15/88-D	2,972	-	-	r1,330	r152	6	19	r86	11	1	3	1,046	9/r318
4/30/81	14-1/2% Note - 4/30/83-O	4,325	261	261	r1,937	r387	r4	45	r100	11	8	41	1,082	9/r710
5/15/81	15-3/4% Note - 5/15/84-K	3,095	681	681	r960	r425	r21	34	65	30	12	r28	r850	9/r670
	14-1/2% Note - 5/15/91-A	1,747	300	300	r514	r134	3	8	138	16	10	4	r658	9/r262
	13-7/8% Bond - 5/15/06-11	2,002	300	300	r553	r97	2	5	r218	138	2	13	906	9/r68
6/01/81	15-5/8% Note - 5/31/83-R	4,352	411	411	r854	r348	r9	r30	r75	17	8	6	1,656	9/r1.349
6/03/81	13-7/8% Note - 11/15/86-E	3,206	-	-	r557	r130	15	7	124	17	6	7	1,501	9/r842
6/30/81	14-5/8% Note - 6/30/83-S	4,307	300	300	r780	r232	r23	30	54	r31	6	9	r1,912	9/r1,230
	14% Note - 6/30/85-H	3,281	112	112	r1,165	r141	6	13	79	5	2	r9	r538	9/r1,323
7/02/81	13-3/8% Bond - 8/15/01	1,753	-	-	429	101	81	1	72	1	48	41	864	9/115
7/07/81	14% Note - 7/15/88-E	3,469	-	-	1,106	172	10	4	89	8	*	27	1,274	9/779
7/31/81	15-7/8% Note - 7/31/83-T	4,622	352	352	1,139	246	11	7	99	13	2	6	1.604	9/1,495
8/17/81	16% Note - 11/15/84-L	4,630	1,150	1,150	p1,138	p288	p18	p7	p174	p20	p20	p13	p1,316	9/p1,636
	14-7/8% Note - 8/15/91-B	2,412	400	400	p543	p58	p33	p3	p190	p20	p3	p19	p929	9/p614
	13-7/8% Bond - 8/5/15/06-11	2,002	305	305	p498	p98	p5	-	p154	p36	p15	-	p884	9/p312
8/31/81	16-1/4% Note - 8/31/83-U	4,856	575	575	p1,066	p235	p3	p8	p117	p8	p2	p21	p1,115	9/p2,281

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of States and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary.

r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(Dollar amounts in millions)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All other 3/
1/08/80	1/02/81	11.040	$4,018	$852	$1,301	$118	$954	$793
2/05/80	1/29/81	11.211	3.989	618	1,352	206	1,017	796
3/04/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/01/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	142	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,506	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	85	1,213	614
9/16/80	9/10/81	9.967	4,007	1,031	1,151	64	1,563	198
10/14/80	10/08/81	11.136	4,009	1,031	693	20	1,768	497
11/06/80	11/05/81	12.219	3,963	900	1,201	22	873	967
12/04/80	12/03/81	13.261	4,513	1,200	1,261	43	1,671	338
1/26/81	12/31/81	12.075	4,518	900	1,069	11	1,776	762
1/29/81	1/28/82	13.033	4,684	700	1,551	52	1,342	1.039
2/26/81	2/25/82	12.801	5,265	1,000	1,258	22	1,630	1,355
3/26/81	3/25/82	11.481	4,684	1,100	623	67	1,941	953
4/23/81	4/22/82	12.991	4.261	827	1,124	13	1,344	953
5/21/81	5/20/82	14.623	4,014	900	1,658	18	1,063	375
6/18/81	6/17/82	13.146	4,011	1,100	990	18	1,564	339
7/16/81	7/15/82	13.735	4,011	850	r1,713	r12	1,190	r246
8/13/81	8/12/82	14.542	4.512	1,000	r1,365	27	1,643	r477
9/10/81	9/09/82	15.056	4,768	1,100	1,110	26	2,233	299

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollars amounts millions)

Date of refunding or retirement	Called or maturing securities 1/					
	Description 2/				Issue date	Amount outstanding
9/18/79	7.954%	Bill	-	9/18/79	9/19/78	3,353
9/30/79	8-1/2%	Note	-	9/30/79-F	9/04/75	2,081
9/30/79	6-5/8%	Note	-	9/30/79-U	9/30/77	3,861
10/01/79	1-1/2%	Note	-	10/01/79-EO	10/01/74	1
10/16/79	8.272%	Bill	-	10/16/79	10/17/78	3,474
10/31/79	7-1/4%	Note	-	10/31/79-V	10/31/77	4,334
11/13/79	9.312%	Bill	-	11/13/79	11/14/78	3,896
11/15/79	6-5/8%	Note	-	11/15/79-B	2/15/73	1,604
11/15/79	7%	Note	-	11/15/79-C	11/15/73	2,241
11/15/79	6-1/4%	Note	-	11/15/79-F	11/15/76	3,376
11/30/79	7-1/8%	Note	-	11/30/79-W	11/30/77	4,791
12/11/79	9.320%	Bill	-	12/11/79	12/12/78	4,029
12/31/79	7-1/2%	Note	-	12/31/79-G	1/06/76	2,006
12/31/79	7-1/8%	Note	-	12/31/79-X	1/03/78	3,920
1/08/80	9.605%	Bill	-	1/08/80	1/09/79	3,778
1/31/80	7-1/2%	Note	-	1/31/80-K	1/31/78	3,875
2/05/80	9.348%	Bill	-	2/05/80	2/06/79	3,543
2/15/80	4%	Bond	-	2/15/80	1/23/59	2,343
2/15/80	6-1/2%	Note	-	2/15/80-G	2/15/77	4,608
2/29/80	7-5/8%	Note	-	2/29/80-L	2/28/78	3,820
3/04/80	9.485%	Bill	-	3/04/80	3/06/79	3,326
3/31/80	7-1/2%	Note	-	3/31/80-C	3/17/76	6,076
4/01/80	1-1/2%	Note	-	4/01/80-EA	4/01/75	2
4/29/80	9.235%	Bill	-	4/29/80	5/01/79	3,020
4/30/80	7-3/4%	Note	-	4/30/80-N	5/01/78	3,180
5/15/80	6-7/8%	Note	-	5/15/80-A	5/15/73	7,265
5/27/80	9.153%	Bill	-	5/27/80	5/29/79	2,762
5/31/80	8%	Note	-	5/31/80-P	5/31/78	3,098
6/24/80	8.829%	Bill	-	6/24/80	6/26/79	2,788
6/30/80	7-5/8%	Note	-	6/30/80-D	6/10/76	2,185
6/30/80	8-1/4%	Note	-	6/30/80-O	6/30/78	4,407
7/22/80	8.896%	Bill	-	7/22/80	7/24/79	3,389
7/31/80	8-1/2%	Note	-	7/31/80-R	7/31/78	4,164
8/15/80	9%	Note	-	8/15/80-B	8/15/74	4,296
8/15/80	6-3/4%	Note	-	8/15/80-H	8/15/77	4,133
8/19/80	9.189%	Bill	-	8/19/80	8/21/79	3.545
8/31/80	8-3/8%	Note	-	8/31/80-S	8/31/78	3,545
9/16/80	9.893%	Bill	-	9/18/80	9/18/79	3,556
9/30/80	6-7/8%	Note	-	9/30/80-E	9/14/76	2,141
9/30/80	8-5/8%	Note	-	9/30/80-T	10/02/78	3,906
10/01/80	1-1/2%	Note	-	10/01/80-EO	10/01/75	3
10/14/80	11.508%	Bill	-	10/14/80	10/16/79	3,454
10/31/80	8-7/8%	Note	-	10/31/80-U	10/31/78	3,790
11/06/80	11.810%	Bill	-	11/06/80	11/13/79	3,903
11/15/80	3-1/2%	Bond	-	11/15/80	10/03/60	1,723
11/15/80	7-1/8%	Note	-	11/15/80-J	11/15/77	4,600
11/30/80	9-1/4%	Note	-	11/30/80-V	11/30/78	3,195
12/04/80	10.815%	Bill	-	12/04/80	12/11/79	4,133
12/31/80	5-7/8%	Note	-	12/31/80-F	12/07/76	2,692
12/31/80	9-7/8%	Note	-	12/31/80-W	1/02/79	3,546
1/02/81	11.040%	Bill	-	1/02/81	1/08/80	4,018
1/29/81	11.211%	Bill	-	1/29/81	2/05/80	3,989
1/31/81	9-3/4%	Note	-	1/31/81-P	1/31/79	3,146
2/15/81	7%	Note	-	2/15/81-A	2/15/74	1,842
2/15/81	7-3/8%	Note	-	2/15/81-C	2/18/75	4,796
2/26/81	13.527%	Bill	-	2/26/81	3/04/80	4,020
2/28/81	9-3/4%	Note	-	2/28/81-O	2/28/79	2,887
3/26/81	14.459%	Bill	-	3/26/81	4/01/80	4,016
3/31/81	6-7/8%	Note	-	3/31/81-H	3/08/77	2,809
3/31/81	9-5/8%	Note	-	3/31/81-R	4/09/79	3,516
4/01/81	1-1/2%	Note	-	4/01/81-EA	4/01/76	*
4/23/81	10.440%	Bill	-	4/23/81	4/29/80	4,016
4/30/81	9-3/4%	Note	-	4/30/81-S	4/30/79	3,013
5/15/81	7-3/8%	Note	-	5/15/81-D	1/26/76	2,020
5/15/81	7-1/2%	Note	-	5/15/81-M	2/15/78	3,893
5/21/81	8.341%	Bill	-	5/21/81	5/27/80	4,005
5/31/81	9-3/4%	Note	-	5/31/81-T	5/31/79	2,542
6/18/81	7.491%	Bill	-	6/18/81	6/24/80	4,091
6/30/81	6-3/4%	Note	-	6/30/81-J	6/03/77	2,514
6/30/81	9-1/8%	Note	-	6/30/81-U	7/02/79	3,057
7/16/81	7.669%	Bill	-	7/16/81	7/22/80	4,005
7/31/81	9-3/8%	Note	-	7/31/81-V	7/31/79	3,222
8/13/81	8.963%	Bill	-	8/13/81	8/19/80	4,009
8/15/81	7-5/8%	Note	-	8/15/81-F	7/09/76	2,586
8/15/81	8-3/8%	Note	-	8/15/81-N	8/15/78	4,110
8/31/81	9-5/8%	Note	-	8/31/81-W	8/31/79	3,729
9/10/81	9.967%	Bill	-	9/10/81	9/16/80	4,007
9/30/81	6-3/4%	Note	-	9/30/81-K	9/07/77	2,968
9/30/81	10-1/8%	Note	-	9/30/81-X	10/09/79	3.695
10/01/81	1-1/2%	Note	-	10/01/81-EO	10/01/76	14
10/08/81	11.136%	Bill	-	10/08/81	10/14/80	4,009

Source: Bureau of the Public Debt.
1/ Original call and maturity dates are used.
2/ For description of new securities offered, see Table PDO-4.
* Less than $500,000.

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-September						
Bills	11/30/79	9/02/80	-	-	$255	
	12/21/79	9/02/80	-	-	12	
	8/01/80	9/02/80	-	-	101	
	9/15/80	12/01/80	-	$146	-	
	9/26/80	5/01/81	11.40	108	-	
Certificates of indebtedness	6/10/80	9/10/80	6.50	-	29	
	6/11/80	9/11/80	6.50	-	46	
	6/11/80	9/11/80	6.50	-	26	
	6/12/80	9/12/80	6.50	-	20	
	6/13/80	9/15/80	6.50	-	9	
	6/18/80	9/18/80	6.40	-	32	
	6/30/80	9/30/80	7.10	-	35	
	9/11/80	12/11/80	10.10	46	-	
	9/11/80	12/11/80	10.10	26	-	
	9/11/80	12/11/80	10.10	-	46	
	9/12/80	12/12/80	10.10	20	-	
	9/12/80	12/12/80	10.10	-	20	
	9/15/80	12/15/80	10.10	9	-	
	9/15/80	12/15/80	10.10	-	9	
	9/18/80	12/18/80	10.65	32	-	
	9/18/80	12/18/80	10.65	-	32	
Note	10/02/78	9/30/80	8.625	-	400	$18,721
October						
Bills	1/28/80	10/01/80	-	-	114	
	1/30/80	10/01/80	-	-	54	
	8/01/80	10/01/80	-	-	101	
	10/01/80	6/01/81	11.36	187	-	
	10/29/80	4/20/81	3.00	5	-	
	10/29/80	6/01/81	12.44	166	-	
	12/31/79	10/01/80	-	-	66	
Certificates of indebtedness	7/01/80	10/01/80	8.15	-	13	
	7/07/80	10/07/80	8.15	-	88	
	7/07/80	10/07/80	8.15	-	7	
	7/10/80	10/10/80	8.20	-	101	
	7/10/80	10/10/80	8.20	-	20	
	7/18/80	10/20/80	8.20	-	25	
	7/18/80	10/20/80	8.20	-	40	
	7/28/80	10/28/80	7.90	-	24	
	7/28/80	10/28/80	7.90	-	34	
	9/11/80	12/11/80	10.10	-	26	
	10/07/80	1/07/81	11.30	50	-	
	10/07/80	1/07/81	11.30	6	-	
	10/07/80	1/07/81	11.30	-	50	
	10/07/80	1/07/81	11.30	-	6	
	10/10/80	1/12/81	11.30	97	-	
	10/10/80	1/12/81	11.30	19	-	
	10/10/80	1/12/81	11.30	-	97	
	10/10/80	1/12/81	11.30	-	19	18,368
November						
Bills	11/20/80	1/29/81	13.67	47	-	
	11/20/80	12/31/80	14.53	25	-	
	1/30/80	11/03/80	-	-	274	
	8/01/80	11/03/80	-	-	102	18,064
December						
Bills	12/31/79	12/01/80	-	-	22	
	2/11/80	12/01/80	-	-	276	
	9/15/80	12/01/80	-	-	146	
	10/20/80	4/20/81	3.00	-	5	
	11/20/80	12/31/80	14.53	-	25	
	12/02/80	1/05/81	14.68	152	-	
	12/02/80	2/02/81	14.60	140	-	
	12/02/80	4/01/81	14.41	131	-	
	12/08/80	5/01/81	15.43	184	-	
Notes	3/31/77	12/31/80	5.875	-	500	
	4/30/79	1/31/81	9.75	-	50	
	5/31/79	2/28/81	9.75	-	50	17,597
1981-January						
Bills	2/11/80	1/05/81	-	-	$83	
	3/04/80	1/05/81	-	-	68	
	8/01/80	1/05/81	-	-	218	
	11/20/80	1/29/81	13.76	-	47	
	12/02/80	1/05/81	14.68	-	152	
	12/08/80	5/01/81	15.43	-	184	
	1/05/81	7/01/81	12.95	$374	-	
	1/29/81	4/30/81	14.82	100	-	
	1/29/81	3/20/81	14.44	48	-	$17,367
February						
Bills	6/17/80	2/02/81	-	-	306	
	8/15/80	2/12/81	8.92	-	300	
	12/02/80	2/02/81	14.60	-	140	
	2/03/81	5/01/81	14.91	115	-	
	2/03/81	8/03/81	13.91	371	-	
	2/18/81	9/01/81	14.04	379	-	
	2/18/81	10/01/81	13.81	223	-	
Note	6/03/77	3/31/81	6.875	-	200	17,725

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1981-March						
Bill..................................	7/01/80	3/02/81	-	-	$412	
	1/29/81	3/02/81	14.44	-	48	
	3/02/81	9/01/81	14.01	$293	-	
	3/03/81	4/01/81	13.77	55	-	
	3/03/81	5/01/81	14.52	51	-	
	3/03/81	10/01/81	-	109	-	
	3/03/81	11/02/81	-	328	-	
Note..................................	6/03/77	3/31/81	6.875	-	200	$17,725
April						
Bills..................................	8/18/80	4/01/81	-	-	319	
	12/02/80	4/01/81	14.41	-	131	
	1/29/81	4/30/81	14.82	-	100	
	3/03/81	4/01/81	13.77	-	55	
	4/01/81	6/01/81	12.49	59	-	
	4/01/81	12/01/81	-	305	-	
	4/07/81	1/04/82	12.92	291	-	
	4/30/81	1/04/82	14.34	200	-	17,974
May						
Bills..................................	8/18/80	5/01/81	-	-	123	
	9/26/80	5/01/81	11.40	-	108	
	2/03/81	5/01/81	14.91	-	115	
	3/03/81	5/01/81	14.52	-	51	
	5/01/81	2/01/82	13.84	136	-	
	5/01/81	7/01/81	14.74	52	-	
	5/13/81	3/01/82	14.90	310	-	
	5/19/81	2/01/82	14.52	277	-	
Notes..................................	6/27/77	5/15/81	6.50	-	300	
	5/15/81	5/15/88	14.15	300	-	18,352
June						
Bills..................................	10/01/80	6/01/81	11.36	-	187	
	10/29/80	6/01/81	12.44	-	166	
	3/03/81	10/01/81	13.86	-	109	
	4/01/81	6/01/81	12.49	-	59	
	6/01/81	8/01/81	15.39	48	-	
	6/16/81	12/31/81	13.20	170	-	
	6/23/81	2/01/82	13.37	119	-	
Notes..................................	6/05/74	6/05/81	2.50	-	445	
	6/25/74	6/25/81	7.90	-	600	
	1/14/80	6/30/81	9.125	-	47	17,077
July						
Bills..................................	1/05/81	7/01/81	12.95	-	374	
	5/01/81	7/01/81	14.74	-	52	
	4/30/81	7/30/81	14.34	-	200	
	7/30/81	10/29/81	14.75	200	-	
Notes..................................	7/08/74	7/08/81	8.25	-	200	
	7/15/74	7/15/81	8.25	-	200	16,251
August						
Bills..................................	2/03/81	8/03/81	13.91	-	370	
	6/01/81	8/01/81	15.39	-	48	
	8/03/81	4/01/82	14.69	215	-	
	8/03/81	9/01/81	15.14	46	-	
	8/03/81	10/01/81	14.86	46	-	
Notes..................................	10/28/76	8/15/81	7.625	-	100	
	4/27/77	8/15/81	7.625	-	300	15,739
September						
Bills..................................	2/18/81	9/01/81	14.04	-	379	
	3/02/81	9/01/81	14.01	-	293	
	8/03/81	9/01/81	15.14	-	45	
	9/01/81	10/01/81	14.64	91	-	
	9/01/81	11/02/81	15.33	51	-	
	9/01/81	4/01/82	15.37	323	-	15,487

Table PDO-9. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in--	Issue date	Maturity date	Interest rate (percent)	Amount (dollar equivalent)		
						Issued	Retired	Total outstanding
1978-Dec.................	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	
		do	12/15/78	12/14/82	6.20	664	-	
1979-Jan.................	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	744	
		do	1/26/79	1/26/83	2.65	459	-	
Mar.................	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	680	
		do	3/1/79	9/1/82	6.70	671	-	
Nov.................	Notes	do	11/12/79	5/12/82	8.55	451	-	
		do	11/12/79	5/12/83	8.50	668	-	
1980-Jan.................	Notes	do	1/25/80	7/26/82	8.50	561	-	
		do	1/25/80	7/26/83	8.45	607	-	5,013

Series EE and HH Bonds on sale since January 1, 1980 are the only savings bonds currently sold. Series A-D were sold from March 1, 1935 through April 30, 1941. Series E on sale since May 1, 1941 through December 31, 1979 (through June 1980 to Payroll Savers only). Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, 1952 through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities and other terms appear in Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968 and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1980.

Table SB-1. - Sales and Redemptions by Series, Cumulative through **August 31, 1981**

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E, EE, H, and HH	219,821	68,361	288,182	220,165	68,006p	11p
Series F and G	28,396	1,125	29,521	29,515	-	7
Series J and K	3,556	198	3,754	3,752	-	2
Total A-K	255,721	70,738	326,459	258,432	68,006p	20p

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,355	32,788	217,204	165,868	147,756	18,112	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
Calendar years:								
1935-70	186,712	337,785	220,497	168,605	149,936	18,669	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
1980	4,124	4,124	8,247	15,543	10,405	5,138	72,217	11
Month:								
1980-Sept	276	327	605	729	499	229	72,727	12
Oct	294	341	636	692	471	221	72,669	12
Nov	259	288	546	691	438	253	72,524	12
Dec	289	349	638	945	599	346	72,217	11
1981-Jan	348	358	706	1,866	1,183	683	71,057	11
Feb	279	327	606	1,219	784	436	70,443	11
Mar	375	336	711	1,097	711	387	70,057	11
Apr	193	250	443	982	598	384	69,518	11
May	286	427	713	1,001	602	399	69,223	16
June	301	375	677	971	607	365	68,923p	19p
July	278	402	680	895	573	322	68,718p	19p
Aug	260	358	618	982	669	313	68,344p	19p
Sept	225	359	584	922	611	311	68,006p	19p

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
E, EE, H, and HH								
Fiscal years:								
1941-70	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
Calendar years:								
1941-70	150,812	31,408	182,220	130,378	113,988	16,389	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	9
1980	4,124	4,124	8,247	15,547	10,407	5,139	72,217	-
Months:								
1980-Sept	276	327	603	729	499	229	72,727	-
Oct	294	341	636	692	471	221	72,669	-
Nov	259	288	546	691	438	253	72,524	-
Dec	289	349	638	945	599	346	72,217	-
1981-Jan	348	358	706	1,866	1,183	683	71,057	-
Feb	279	327	606	1,219	784	436	70,443	-
Mar	375	337	711	1,097	711	387	70,057	-
Apr	193	250	443	982	598	384	69,518	-
May	286	427	713	1,001	602	399	69,228	5
June	301	375	677	971	607	365	68,923p	11p
July	278	402	680	895	573	322	68,708p	11p
Aug	260	358	618	982	669	313	68,344p	11p
Sept	225	359	584	922	611	311	68,006p	11p
Series F,G,J, and K, combined 4/ 5/ 6/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
1980	-	-	-	1	2	-1	-	10
Calendar years:								
1941-70	31,951	1,323	33,274	33,230	31,913	1,316	-	58
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	9
1980	-	-	-	-4	-2	-2	-	9
Months:								
1980-Sept	-	-	-	-	-	-	-	10
Oct	-	-	-	-	-	-	-	10
Nov	-	-	-	-	-	-	-	10
Dec	-	-	-	-	-	-	-	9
1981-Jan	-	-	-	-	-	-	-	9
Feb	-	-	-	-	-	-	-	9
Mar	-	-	-	-	-	-	-	9
Apr	-	-	-	-	-	-	-	9
May	-	-	-	-	-	-	-	9
June	-	-	-	-	-	-	-	8
July	-	-	-	-	-	-	-	8
Aug	-	-	-	-	-	-	-	8
Sept	-	-	-	*	*	*	*	8

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K–Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H and HH bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E and EE								
Fiscal years:								
1941-70	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,517
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
1980	4,684	4,171	8,855	15,417	10,160	5,256	537	65,167
Calendar years:								
1941-70	140,026	31,408	171,434	124,300	107,911	16,389	2,316	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
1979	[illegible]	4,298	11,081	111,367	8,084	3,283	356	71,512
1980	4,026	4,124	8,151	14,346	9,206	5,139	599	64,719
Month: 1980-Sept	256	327	583	685	455	229	23	65,167
Oct	329	341	636	632	411	221	75	65,129
Nov	259	288	536	633	380	253	32	65,000
Dec	277	349	626	865	519	346	42	64,719
1981-Jan	317	358	674	1,752	1,069	683	33	63,608
Feb	267	327	606	1,117	681	436	53	63,032
Mar	368	336	704	979	592	387	73	62,684
Apr	197	250	447	915	531	384	65	62,151
May	261	427	688	929	529	399	56	61,854
June	275	375	650	889	525	365	64	61,541p
July	274	402	676	816	494	322	95	61,306p
Aug	263	358	620	904	591	313	71	60,953p
Sept	258	359	617	840	529	311	90	60,650p
Series H and HH								
Fiscal years:								
1952-70	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
1980	134	-	134	1,285	1,285	-	537	7,560
Calendar years:								
1952-70	10,786	-	10,786	6,077	6,077	-	2,316	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
1979	206	-	206	949	949	-	356	8,005
1980	96	-	96	1,201	1,201	-	599	7,498
Month: 1980-Sept	20	-	20	44	44	-	23	7,560
Oct	-35	-	-35	60	60	-	75	7,540
Nov	10	-	10	58	58	-	32	7,524
Dec	12	-	12	80	80	-	42	7,498
1981-Jan	31	-	31	114	114	-	33	7,449
Feb	13	-	13	102	102	-	53	7,411
Mar	7	-	7	118	118	-	73	7,372
Apr	-4	-	-4	68	68	-	65	7,366
May	24	-	24	72	72	-	56	7,374
June	26	-	26	82	82	-	64	7,382
July	4	-	4	79	79	-	95	7,402
Aug	-3	-	-3	78	78	-	71	7,392
Sept	-33	-	-33	82	82	-	90	7,367

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 7/
		Total	Series E, EE H, and HH	Other	Total	Series E, EE H, and HH	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,596	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10,428	2	6,430	6,430	-	-156
Calendar years:								
1951-70	129,586	57,346	36,958	20,387	71,392	60,727	10,664	-850
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
1980	15,[illegible]	10,112	10,116	-4	5,709	5,709	-	-277
Month:								
1980-Sept	729	531	531	*	376	376	-	-178
Oct	692	473	473	-	241	241	-	-21
Nov	691	353	353	-	175	175	-	163
Dec	945	547	546	*	317	317	-	81
1981-Jan	1,866	397	397	*	1,469	1,469	-	-
Feb	1,219	1,193	1,193	*	26	26	-	-
Mar	1,098	1,413	1,413	*	-316	-316	-	-
Apr	982	838	838	*	144	144	-	-
May	1,001	617	617	*	384	384	-	-
June	972	829	828	*	143	143	-	-
July	881	738	738	-	143	143	-	-
Aug	982	657	657	1	325	325	-	-
Sept	922	714	714	1	208	208	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, HH and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H, HH bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated.

4/ Series F and G sales were discountinued April 30, 1952, and Series J and K sales were discountinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

6/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

7/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

p Preliminary

Table SB-5. - Sales and Redemptions by Denominations, Series E, EE, H, and HH 1/

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000 5/	$10,000 6/
Sales											
Fiscal years:											
1941-70	3,166,361	20,502	2,077,757	605,594	9,860	340,429	22,372	43,724	54,407	461	256
1971	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973	134,552	-	78,859	32,265	2,518	15,862	1,651	1,688	1,684	20	5
1974	134,854	-	78,605	32,789	2,758	16,204	1,581	1,451	1,452	11	3
1975	136,600	-	77,493	33,591	2,969	17,442	1,763	1,620	1,706	13	3
1976	142,539	-	79,243	35,388	3,243	18,955	1,975	1,770	1,950	11	4
T.Q.	35,704	-	19,612	8,970	836	4,841	511	441	485	2	1
1977	146,927	-	79,530	37,088	3,512	[illegible]	2,188	1,910	2,256	12	7
1978	151,726	-	81,242	36,684	3,785	[illegible]	[illegible]	1,883	2,253	9	7
Calendar years:											
1941-69	3,105,494	20,502	2,037,652	592,612	8,955	334,998	21,882	43,230	44,951	458	254
1970	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971	123,637	-	75,726	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
1973	132,920	-	77,747	32,164	2,604	15,744	1,592	1,538	1,511	17	3
1974	147,359	-	85,595	35,621	3,037	17,891	1,753	1,672	1,763	23	4
1975	138,421	-	77,629	34,189	3,103	18,148	1,866	1,692	1,778	12	4
1976	145,757	-	80,308	36,433	3,372	19,686	2,071	1,816	2,055	11	5
1977	147,960	-	79,769	37,446	3,577	20,705	2,226	1,926	2,293	11	7
1978	152,005	-	81,283	38,893	3,826	21,678	2,312	1,821	2,163	8	7
1979	144,536	-	76,373	38,937	3,813	20,777	2,051	1,275	1,300	5	5
1980	93,757	-	22,732	40,812	9,350	16,436	2,818	777	797	12	6
Months:											
1980-May	7,792	-	2,259	3,136	738	1,319	216	61	62	1	-
June	6,737	-	1,519	2,891	803	1,195	216	56	57	1	1
July	7,096	-	1,149	3,343	899	1,319	251	64	70	1	1
Aug.	6,739	-	197	3,738	1,041	1,353	277	63	68	1	1
Sept.	6,374	-	45	3,716	948	1,288	261	58	56	1	1
Oct.	6,580	-	24	3,749	1,048	1,340	287	60	57	1	-
Nov.	5,723	-	10	3,355	848	1,160	243	54	52	1	-
Dec.	6,783	-	7	3,980	999	1,384	289	63	60	1	-
1981-Jan.	6,891	-	1	4,084	1,002	1,349	295	66	70	1	1
Feb.	5,531	-	-	3,154	851	1,153	249	57	65	1	1
Mar.	6,221	-	2	3,595	922	1,281	286	64	69	1	1
Apr. p	5,797	-	5	3,254	909	1,208	274	66	79	1	1
May p	5,529	-	1	3,156	842	1,137	255	63	74	1	1
June p	5,994	-	2	3,457	887	1,238	276	64	68	1	1
Inception to date	4,660,084	20,502	2,854,470	1,021,166	55,477	535,328	44,361	62,246	65,330	855	350
Redemptions 7/											
Fiscal years:											
1941-70	2,645,859	20,005	1,796,072	490,733	5,207	258,776	13,604	30,231	30,853	239	122
1971	102,145	21	66,127	22,659	1,327	9,313	740	943	958	18	10
1972	103,651	17	65,832	23,921	1,577	9,689	776	899	917	14	6
1973	106,065	16	65,880	25,089	1,784	10,515	855	955	948	16	7
1974	120,258	15	72,588	29,137	2,215	12,768	1,080	1,196	1,228	23	12
1975	115,941	16	69,534	28,411	2,239	12,490	1,035	1,091	1,095	20	10
1976	116,842	-	68,965	29,134	2,486	13,036	1,074	1,065	1,056	18	8
T.Q.	31,340	-	18,427	7,855	668	3,532	291	282	275	5	2
1977	123,459	13	71,211	31,599	2,712	14,420	1,211	1,140	1,126	20	7
1978	130,036	11	73,381	33,649	2,992	16,021	1,393	1,266	1,289	12	22
Calendar years:											
1941-69	2,585,031	19,988	1,757,255	477,426	4,529	252,763	13,101	29,541	30,074	234	120
1970	112,396	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
1972	103,513	16	64,990	24,252	1,670	9,953	797	905	906	14	6
1973	112,552	18	68,679	26,914	1,957	11,735	991	1,106	1,125	20	9
1974	124,308	13	74,867	30,405	2,362	13,157	1,088	1,175	1,192	24	12
1975	113,343	14	67,511	27,983	2,340	12,361	1,020	1,047	1,031	18	18
1976	120,594	14	70,637	30,347	2,582	13,661	1,135	1,098	1,087	21	7
1977	123,650p	11	70,996	31,736	2,750	14,613	1,231	1,146	1,139	20	9
1978	133,775	12	74,713	34,743	3,127	16,866	1,499	1,368	1,411	24	12
1979	170,420	14	90,420	44,873	4,029	24,081	2,350	2,196	2,394	41	13
1980	186,266	35	91,191	51,685	5,038	28,892	3,068	3,017	3,259	59	22
Months:											
1980-June	12,109	2	6,537	3,145	264	1,592	152	159	163	4	1
July	10,773	2	5,872	2,870	255	1,378	132	128	131	3	2
Aug.	9,796	1	5,220	2,664	279	1,276	126	114	113	2	1
Sept.	9,722	2	4,892	2,826	301	1,310	137	124	127	2	1
Oct.	9,175	2	4,369	2,702	344	1,329	145	136	144	3	1
Nov.	7,938	2	3,568	2,406	336	1,208	141	133	140	3	1
Dec.	10,635	2	4,537	3,308	496	1,693	203	186	205	4	1
1981-Jan.	17,321	4	6,832	5,681	637	3,128	373	322	346	1	1
Feb.	12,588	3	5,106	4,169	550	2,107	251	196	204	1	1
Mar.	12,040	3	4,856	4,027	571	1,942	239	173	220	6	3
Apr. p	11,157	3	4,364	3,798	579	1,787	239	187	194	5	1
May p	10,294	3	3,846	3,543	542	1,738	229	186	199	3	1
June p	10,615	3	3,889	3,756	609	1,744	240	181	187	5	1
Inception to date	4,097,825	20,187	2,612,269	861,804	36,863	439,269	30,358	47,327	48,956	543	249

1/ Series E on sale from May 1941 thru June 1980, replaced by Series EE on January 2, 1980, discontinuing the $25 denomination and adding the $5,000 denomination. Series H on sale from June 1952 thru December 1979, replaced by Series HH on January 2, 1980.

2/ Sales were authorized in June 1944 to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 29, 1945.

5/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000 and $10,000.

6/ Sales of $10,000 denominations Series E bonds were authorized on May 1, 1952.

7/ Includes sales and redemptions of $100,000 denominations Series E bonds which were purchasable only by trustees of employee's savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.

8/ See Table SB-4, footnote 1.

9/ Sales of Series EE and HH Bonds began on January 2, 1980.

p Preliminary.

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967-69	528	12	540	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
1980	-	21	21	76	41	35	304
Calendar years:							
1967-70	705	22	727	83	80	3	644
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
1980	-	19	19	71	38	33	300
Month:							
1980-Sept	-	2	2	4	2	2	304
Oct	-	2	2	3	1	1	303
Nov	-	1	1	2	1	1	302
Dec	-	2	2	4	2	2	300
1981-Jan	-	2	2	2	1	1	300
Feb	-	1	1	6	3	3	295
Mar	-	1	1	10	5	5	287
Apr	-	1	1	5	3	3	283
May	-	2	2	3	1	1	282
June	-	2	2	5	3	2	279
July	-	2	2	4	2	2	276
Aug	-	2	2	4	2	2	275
Sept	-	2	2	4	2	2	273

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486;247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1980	914,317	906,402	197,743	10,078	187,665	*	120,711
1980-Aug	900,075	888,733	189,762	10,086	179,676	*	119,277
Sept	914,317	906,402	197,743	10,078	187,665	*	120,711
Oct	914,782	906,948	193,437	10,078	183,359	*	121,482
Nov	920,316	909,371	189,688	9,567	180,121	*	120,447
Dec	936,686	928,912	192,460	9,564	182,896	*	121,328
1981-Jan	940,528	929,825	189,494	9,527	179,967	*	116,707
Feb	956,898	946,455	191,981	9,292	182,689	*	118,435
Mar	970,901	963,207	190,873	9,303	181,570	*	119,039
Apr	970,326	962,779	193,946	9,228	184,718	*	119,687
May	974,758	964,792	197,811	9,228	188,583	*	117,900
June	977,350	969,921	199,936	9,228	190,709	*	120,017
July	979,388	972,053	198,591	9,225	189,366	*	123,402
Aug	986,312	978,920	199,020	9,015	190,006	*	124,522

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,023	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1980-Aug	579,693	454,055	125,638	4,691	6,651	1,604	5,048
Sept	587,948	463,717	124,231	1,299	6,616	1,605	5,011
Oct	592,029	467,846	124,183	1,242	6,592	1,618	4,974
Nov	599,235	475,366	123,869	4,381	6,564	1,609	4,955
Dec	615,124	492,294	122,830	1,297	6,476	1,617	4,859
1981-Jan	623,624	502,248	121,376	4,249	6,455	1,596	4,849
Feb	636,039	515,178	120,861	4,043	6,399	1,595	4,804
Mar	653,295	532,800	120,495	1,324	6,370	1,595	4,775
Apr	649,147	528,992	120,155	1,247	6,300	1,595	4,705
May	649,081	529,057	120,025	3,705	6,261	1,594	4,667
June	649,968	531,525	118,443	1,253	6,176	1,646	4,530
July	650,060	533,778	116,281	1,197	6,139	1,584	4,555
Aug	655,377	540,228	115,149	1,273	6,119	1,589	4,530

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget concept.

3/ For detail, see Table FD-5.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Saving bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.6	12.6	15.1
Dec	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.6	25.6	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.6	29.2	58.8	22.1
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec	409.5	103.8	305.7	101.6	71.6	.6	29.6	12.7	5.9	26.1	41.6	78.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	21.9	49.1	87.9	35.4
Dec	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	20.5	50.8	109.6	49.7
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	15.3	5.3	19.2	59.8	119.5	50.6
Dec	508.6	93.2	415.4	114.0	80.3	.4	33.3	15.7	5.0	19.6	64.4	137.8	58.9
1979-Mar	519.6	92.5	427.1	116.1	80.2	.4	35.5	16.3	4.7	21.7	65.5	133.0	69.8
Apr	517.1	92.0	425.1	116.0	80.2	.4	35.4	16.2	5.0	22.6	65.9	126.7	72.7
May	521.5	94.3	427.2	116.9	80.2	.4	36.3	16.1	4.9	23.2	66.2	118.1	81.8
June	516.6	93.5	423.1	113.2	80.2	.4	32.6	16.0	4.8	24.0	66.6	119.7	78.8
July	519.8	93.0	426.8	114.1	80.3	.4	33.4	16.3	4.8	23.8	66.5	124.2	77.1
Aug	521.5	92.5	429.0	114.6	80.3	.4	33.9	16.4	4.8	23.6	56.5	124.4	78.7
Sept	523.4	92.5	430.9	115.5	80.4	.4	34.7	16.7	4.8	22.1	66.5	125.1	80.2
Oct	526.5	93.9	432.5	116.0	80.1	.4	35.5	16.8	4.7	22.4	67.1	124.4	81.1
Nov	528.6	94.4	434.2	115.4	79.7	.6	35.3	16.5	4.7	22.7	67.2	119.6	88.1
Dec	540.5	96.4	444.1	116.1	79.5	.6	36.2	16.7	4.7	22.9	69.9	123.7	90.1
1980-Jan	546.9	97.0	449.9	117.0	78.2	.6	38.6	16.6	4.5	23.0	70.3	125.0	93.5
Feb	551.6	98.2	453.4	113.8	77.3	.6	36.1	17.0	4.5	23.1	75.5	124.7	94.8
Mar	560.5	98.1	462.4	124.8	75.6	.4	48.8	18.0	4.6	23.2	70.7	119.9	102.2
Apr	563.0	96.3	466.7	125.3	73.9	.3	51.1	18.0	4.6	23.0	70.7	116.7	108.4
May	562.9	97.7	465.2	124.3	73.2	.3	50.8	17.8	4.8	22.8	70.9	117.5	107.3
June	558.2	100.3	457.9	120.2	73.1	.3	46.8	17.8	4.5	22.6	71.1	122.8	98.9
July	573.0	101.4	471.6	121.2	73.0	.3	47.9	18.5	4.7	23.7	72.9	124.7	105.9
Aug	583.8	106.1	477.7	124.1	72.9	.3	50.9	18.5	4.9	24.3	74.7	126.3	104.9
Sept	589.2	109.7	479.5	123.0	72.7	.3	50.0	19.2	5.1	25.9	77.0	126.4	102.9
Oct	593.3	113.2	480.1	122.9	72.7	.3	49.9	19.5	5.2	25.9	76.8	127.7	102.1
Nov	603.2	111.4	491.8	125.3	72.5	.3	52.4	20.1	5.3	25.8	78.3	132.7	104.3
Dec	616.4	116.0	500.4	129.2	72.2	.3	56.7	20.1	5.4	25.7	78.8	134.3	106.9
1981-Jan	627.4	117.2	510.2	134.2	71.1	.3	62.8	20.0	5.5	30.4	77.3	133.9	108.9
Feb	639.6	116.4	523.2	136.2	70.4	.3	65.5	19.8	5.5	35.2	80.4	136.9	109.2
Mar	654.6	117.5	537.1	138.6	70.1	.3	68.2	18.1	5.6	40.0	82.3	142.9	109.6
Apr	650.4	113.5	536.9	138.2	69.5	.3	68.3	18.0	5.7	40.4	83.6	143.3	107.7
May	652.3	113.2	539.1	139.9	69.2	.3	70.3	19.7	5.6	38.8	85.1	139.7	110.3
June	651.2	113.3	537.9	139.6	68.9	.3	70.4	18.3	5.7	38.7	83.0	141.2	111.4
July p	651.3	114.2	537.1	139.5	68.7	.3	70.5	19.8	5.6	37.8	86.0	139.0	109.4
Aug. p	656.7	115.0	541.7	140.2	68.4	.3	71.5	20.6	5.5	38.0	86.2	137.0	114.2

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bond, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities
August 31, 1981

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
						Insurance companies				State and local governments		
				5,331 commercial banks 2/	457 mutual savings banks 2/	287 life	438 fire, casualty, and marine	472 savings and loan associations	408 corporations	310 general funds	179 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	673,765	133,537	540,228	78,972	4,096	4,015	9,194	4,218	5,366	14,053	9,690	410,624
Nonmarketable 4/	305,155	190,006	115,149	-	-	-	-	-	-	-	-	115,149
Total interest-bearing public debt securities	978,920	323,543	655,377	78,972	4,096	4,015	9,194	4,218	5,366	14,053	9,690	525,773
Matured debt and debt bearing no interest	1,273	-	1,273	-	-	-	-	-	-	-	-	1,273
Total public debt securities	980,193	323,543	656,650	78,972	4,096	4,015	9,194	4,218	5,366	14,053	9,690	527,046
Government agency issues:												
Regular issues	2,424	198	2,226	92	126	75	65	35	1	64	189	1,579
Participation certificates 5/	2,965	1,338	1,627	493	195	77	67	216	46	218	197	118
Total Government agency securities covered in Treasury Survey	5,389	1,536	3,853	585	321	152	132	251	47	282	386	1,697
Nonsurveyed Government agency securities	730	54	676									
Total Government agency securities 6/	6,119	1,590	4,529									
Total Federal securities	986,312	325,133	661,179									

Footnotes at end of Table TSO-5.

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,331 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		472 savings and loan associations	408 corporations	State and local governments		
					287 life	438 fire, casualty, and marine			310 general funds	179 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	219,854	47,124	9,218	343	99	561	377	941	5,798	335	155,059
Treasury notes	357,603	59,737	65,895	3,311	1,768	6,966	3,678	2,940	6,576	2,888	203,844
Treasury bonds	96,308	26,677	3,859	443	2,148	1,667	163	1,484	1,679	6,467	51,721
Total	673,765	133,537	78,972	4,096	4,015	9,194	4,218	5,366	14,053	9,690	410,624
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	316,609	63,554	28,533	1,394	594	1,816	1,702	2,433	8,173	642	207,768
1 to 5 years	214,668	35,522	42,866	2,057	1,046	4,088	2,316	1,247	3,791	1,163	120,574
5 to 10 years	63,458	15,790	4,456	290	1,005	2,209	149	380	876	1,567	36,735
10 to 15 years	31,428	6,914	1,089	166	664	791	11	718	667	3,095	17,314
15 to 20 years	10,740	2,953	435	19	216	38	8	151	142	819	5,958
20 years and over	36,863	8,804	1,594	171	490	252	33	437	404	2,403	22,275
Total	673,765	133,537	78,972	4,096	4,015	9,194	4,218	5,366	14,053	9,690	410,624
Maturity classes (final maturity):											
Within 1 year	314,523	62,990	28,436	1,382	529	1,669	1,661	2,390	8,063	616	206,787
1 to 5 years	216,754	36,086	42,962	2,068	1,111	4,235	2,356	1,290	3,901	1,189	121,555
5 to 10 years	58,214	12,917	4,397	270	706	2,082	129	340	802	1,536	36,036
10 to 15 years	24,557	4,328	841	93	757	668	29	569	549	2,006	14,717
15 to 20 years	18,608	6,234	422	110	409	284	9	280	316	1,671	8,873
20 years and over	41,109	10,982	1,914	172	503	257	34	497	422	2,673	23,656
Total	673,765	133,537	78,972	4,096	4,015	9,194	4,218	5,366	14,053	9,690	410,624

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,331 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		472 savings and loan associations	408 corporations	State and local governments		
					287 life	438 fire, casualty, and marine			310 general funds	179 pension and retirement funds	
Treasury Bills											
Regular weekly and Annual maturing maturing:											
Sept. 1981	37,602	7,693	1,148	71	11	74	62	147	988	143	27,263
Oct. 1981	45,281	8,289	1,525	80	16	84	63	208	520	31	33,467
Nov. 1981	38,006	8,052	967	63	8	128	29	197	595	25	27,940
Dec. 1981	29,211	7,272	1,320	44	17	193	115	68	824	41	19,317
Jan. 1982	21,191	3,897	943	35	20	22	26	61	561	13	15,614
Feb. 1982	23,070	4,849	1,597	17	2	45	5	81	382	37	16,056
Mar. 1982	4,684	1,106	579	10	-	2	26	40	151	*	2,771
Apr. 1982	4,261	838	266	7	6	6	2	33	483	6	2,615
May 1982	4,014	971	164	10	2	5	5	5	116	-	2,736
June 1982	4,011	1,116	154	1	-	*	40	25	1,011	39	1,624
July 1982	4,011	1,016	192	1	-	*	1	30	92	-	2,679
Aug. 1982	4,512	1,025	364	4	16	1	1	48	74	-	2,977
Total Treasury Bills	219,854	47,124	9,218	343	99	561	377	941	5,798	335	155,059
Treasury Notes:											
6-3/4 Sept. 1981-K	2,968	181	508	27	24	30	56	323	83	-	1,736
10-1/8 Sept. 1981-X	3,695	418	443	26	12	25	16	3	86	2	2,664
12-5/8 Oct. 1981-Y	4,457	606	597	23	7	23	15	16	52	15	3,103
7 Nov. 1981-G	2,543	131	741	59	46	73	86	187	50	12	1,156
7-3/4 Nov. 1981-B	4,477	1,912	866	84	9	126	32	5	44	16	1,383
12-1/8 Nov. 1981-Z	4,894	669	1,044	35	6	22	29	3	85	22	2,978
7-1/4 Dec. 1981-L	3,452	177	632	22	8	45	27	96	85	4	2,355
11-3/8 Dec. 1981-AB	4,307	577	537	30	5	11	45	76	269	8	2,749
11-1/2 Jan. 1982-N	4,485	491	982	33	20	39	51	6	95	3	2,764
6-1/8 Feb. 1982-D	2,697	65	655	95	83	97	153	323	40	20	1,166
13-7/8 Feb. 1982-P	4,498	591	983	52	3	42	27	7	73	25	2,695
7-7/8 Mar. 1982-G	2,853	247	979	27	6	25	53	43	62	*	1,411

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

August 31, 1981

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue–Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,331 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		472 savings and loan associations	408 corporations	State and local governments		
					287 life	438 fire, casualty, and marine			310 general funds	179 pension and retirement funds	
Treasury Notes--(Continued)											
15 Mar. 1982-Q	4,072	640	922	30	*	57	18	37	97	11	2,260
11-3/8 Apr. 1982-R	4,573	525	1,188	39	1	21	44	47	111	41	2,556
7 May 1982-E	2,613	56	658	49	13	74	87	129	80	11	1,455
8 May 1982-A	2,747	1,450	310	46	4	51	14	1	16	4	850
9-1/4 May 1982-K	3,556	1,041	826	17	110	23	12	15	23	2	1,487
9-3/8 May 1982-S	4,284	361	1,072	19	*	10	128	21	91	4	2,579
8-1/4 June 1982-H	2,594	119	727	23	*	26	32	8	51	5	1,603
8-5/8 June 1982-T	5,215	714	754	25	1	19	96	5	188	6	3,407
8-7/8 July 1982-U	5,337	1,073	890	65	12	26	48	30	226	16	2,950
8-1/8 Aug. 1982-B	2,918	1,164	460	42	11	81	5	7	65	24	1,059
9 Aug. 1982-M	3,587	1,074	664	23	12	48	70	2	47	2	1,645
11-1/8 Aug. 1982-V	5,127	570	1,412	132	11	16	125	9	216	13	2,623
8-3/8 Sept. 1982-J	2,501	78	898	26	3	23	65	64	83	3	1,258
11-7/8 Sept. 1982-W	5,120	550	1,026	14	24	15	49	15	142	9	3,196
12-1/8 Oct. 1982-X	4,823	425	977	101	13	16	53	6	147	18	3,067
7-7/8 Nov. 1982-C	2,902	780	670	41	11	150	8	*	185	26	1,032
7-1/8 Nov. 1982-F	2,737	239	680	26	20	97	30	115	112	11	1,406
13-7/8 Nov. 1982-Y	4,966	380	897	39	41	28	36	13	97	14	3,422
9-3/8 Dec. 1982-L	3,205	459	912	24	48	16	33	26	20	26	1,640
15-1/8 Dec. 1982-Z	4,955	378	1,046	45	28	45	173	6	132	6	3,095
8 Feb. 1983-A	7,958	2,144	1,200	83	25	366	16	23	106	51	3,945
13-5/8 Jan. 1983-M	5,191	517	984	67	13	22	77	14	174	11	3,312
13-7/8 Feb. 1983-N	5,438	480	1,136	71	4	38	45	15	77	*	3,572
9-1/4 Mar. 1983-D	2,930	12	1,051	20	12	17	28	7	34	3	1,748
12-5/8 Mar. 1983-P	5,583	888	983	89	16	31	106	-	104	13	3,353
14-1/2 Apr. 1983-Q	4,586	313	1,165	49	12	26	24	14	133	9	2,841
7-7/8 May 1983-C	2,573	113	841	34	11	77	21	72	141	38	1,223
11-5/8 May 1983-G	3,618	851	824	19	3	24	24	1	16	6	1,850
15-5/8 May 1983-R	4,763	466	606	18	17	30	36	73	17	4	3,496
8-7/8 June 1983-F	3,123	426	1,222	17	2	33	89	29	62	11	1,231
14-5/8 June 1983-S	4,607	445	997	36	*	13	39	18	54	5	2,997
15-7/8 July 1983-T	4,974	351	1,212	27	4	19	16	31	55	1	3,259
11-7/8 Aug. 1983-J	4,285	1,081	1,128	32	10	51	21	6	82	7	1,866
9-1/4 Aug. 1983-K	6,670	3,189	1,575	54	28	15	82	30	93	12	1,593
16-1/4 Aug. 1983-U	5,423	575	700	21	2	10	20	35	76	2	3,983
9-3/4 Sept. 1983-F	2,802	284	820	26	5	13	13	28	10	11	1,593
7 Nov. 1983-B	2,309	104	560	38	11	143	33	78	48	17	1,275
9-7/8 Nov. 1983-L	5,832	1,941	1,488	47	12	12	60	10	95	14	2,153
10-1/2 Dec. 1983-H	2,701	221	1,034	11	10	18	17	13	59	1	1,317
7-1/4 Feb. 1984-A	8,438	3,913	1,056	63	44	502	3	126	69	70	2,591
14-1/4 Mar. 1984-D	2,914	533	1,005	3	2	11	23	13	86	5	1,233
9-1/4 May 1984-C	2,587	69	713	33	136	63	35	-	70	2	1,465
13-1/4 May 1984-G	4,315	505	781	25	15	46	87	-	83	46	2,728
15-3/4 May 1984-K	3,776	745	467	21	6	21	8	33	19	14	2,441
8-7/8 June 1984-E	3,726	505	928	68	*	56	124	59	120	7	1,859
7-1/4 Aug. 1984-B	2,863	385	597	25	54	221	2	61	33	17	1,468
13-1/4 Aug. 1984-J	4,662	808	774	69	31	52	71	24	28	24	2,781
12-1/8 Sept. 1984-F	3,369	339	503	32	7	55	24	2	15	19	2,373
16 Nov. 1984-L	5,780	1,150	439	19	7	10	9	2	26	25	4,094
14 Dec. 1984-H	3,620	259	510	13	24	36	249	6	71	17	2,435
8 Feb. 1985-A	4,203	1,448	724	16	14	82	3	18	43	49	1,806
13-3/8 Mar. 1985-G	3,786	358	550	42	8	17	86	-	22	26	2,677
10-3/8 May 1985-C	2,539	38	606	20	15	79	9	*	87	4	1,679
14-3/8 May 1985-D	2,719	261	789	25	2	35	62	4	82	2	1,457
14 June 1985-H	3,393	190	605	17	19	17	41	3	18	19	2,463
8-1/4 Aug. 1985-B	4,837	1,624	1,011	25	36	225	8	10	113	3	1,782
9-5/8 Aug. 1985-E	3,293	79	969	64	2	13	56	22	59	10	2,019
11-3/4 Nov. 1985-F	3,087	5	223	12	27	42	22	5	44	62	2,644
13-1/2 Feb. 1986-C	3,188	17	236	11	18	115	93	4	9	65	2,619
13-3/4 May 1986-D	3,460	22	290	21	16	112	21	16	15	42	2,906
7-7/8 May 1986-A	5,219	1,158	545	102	59	614	5	22	114	115	2,485
8 Aug. 1986-B	9,515	2,000	1,808	159	82	231	38	51	125	182	4,838
13-7/8 Nov. 1986-E	3,206	22	214	12	42	134	-	71	*	49	2,661
9 Feb. 1987-B	6,238	1,659	1,063	48	42	323	-	24	115	133	2,831
12 May 1987-C	2,472	498	192	5	18	171	7	1	46	70	1,464
7-5/8 Nov. 1987-A	2,387	616	346	14	36	188	*	9	56	70	1,050
12-3/8 Jan. 1988-C	2,710	5	219	17	14	65	28	5	18	93	2,247
13-1/4 Apr. 1988-D	2,972	117	205	4	17	67	15	13	78	95	2,361
8-1/4 May 1988-A	4,148	1,754	273	28	29	280	1	19	22	78	1,664
14 July 1988-E	3,469	18	152	8	10	154	*	15	14	31	3,068
8-3/4 Nov. 1988-B	3,445	1,139	336	15	16	132	*	18	72	151	1,565
9-1/4 May 1989-A	2,628	459	377	18	17	116	1	38	20	68	1,515
10-3/4 Nov. 1989-B	5,779	1,942	354	17	10	123	11	5	41	216	3,061
10-3/4 Aug. 1990-A	3,762	1,186	124	10	35	32	1	72	9	85	2,209
13 Nov. 1990-B	5,701	644	125	41	56	116	1	21	113	238	4,346
14-1/2 May 1991-A	2,047	324	23	8	6	21	-	2	14	78	1,572
14-7/8 Aug. 1991-B	2,811	400	276	-	5	18	50	3	16	18	2,025
Exchange Series	18	-	1	1	*	12	1	2	-	-	1
Total Treasury Notes	357,603	59,737	65,895	3,311	1,768	6,966	3,678	2,940	6,576	2,888	203,844

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

August 31, 1981

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue–Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,331 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		472 savings and loan association	408 corporations	State and local governments		
					287 life	438 fire, casualty, and marine			310 general funds	179 pension and retirement funds	
Treasury Bonds:											
4-1/4 May 1975-85	917	347	47	7	18	24	5	1	37	12	420
3-1/4 June 1978-83	1,168	217	50	5	48	123	35	42	73	15	561
6-3/8 Feb. 1982	2,702	1,013	365	17	25	86	13	47	30	15	1,091
6-3/8 Aug. 1984	2,203	1,249	86	10	14	40	7	22	72	1	703
3-1/4 May 1985	604	172	16	4	22	45	18	3	13	9	301
6-1/8 Nov. 1986	1,196	864	36	6	6	14	1	3	17	2	247
4-1/4 Aug. 1987-92	2,322	1,089	16	16	19	76	10	29	61	21	985
4 Feb. 1988-93	136	42	1	2	5	2	3	4	1	*	76
7-1/2 Aug. 1988-93	1,914	1,321	39	2	9	20	-	3	7	4	511
4-1/8 May 1989-94	872	422	3	1	266	30	8	4	6	6	127
3-1/2 Feb. 1990	1,997	863	27	6	332	69	11	6	112	53	518
8-1/4 May 1990	1,247	407	55	13	15	58	1	15	38	11	634
7-1/4 Aug. 1992	1,504	92	173	19	106	101	3	5	17	54	933
6-3/4 Feb. 1993	627	209	66	10	6	6	4	6	16	25	279
7-7/8 Feb. 1993	1,501	153	120	2	14	170	*	8	134	91	808
7 May 1993-98	692	228	93	5	20	23	2	16	14	17	274
8-5/8 Aug. 1993	1,768	131	92	12	17	80	-	35	20	117	1,264
8-5/8 Nov. 1993	1,509	159	52	7	6	52	-	48	77	135	974
9 Feb. 1994	3,010	89	54	5	30	59	*	87	85	374	2,228
8-1/2 May 1994-99	2,414	1,651	51	5	14	31	-	14	14	53	581
8-3/4 Aug. 1994	1,506	57	54	2	7	25	-	51	13	95	1,202
10-1/8 Nov. 1994	1,502	49	18	3	31	19	-	70	12	120	1,179
3 Feb. 1995	394	128	5	*	105	9	1	*	4	14	128
10-1/2 Feb. 1995	1,502	28	32	*	18	9	-	5	23	70	1,318
7-7/8 Feb. 1995-2000	2,771	617	93	56	71	136	1	35	89	320	1,354
12-5/8 May 1995	1,503	321	68	1	20	3	-	8	40	152	892
10-3/8 May 1995	1,504	7	31	11	50	2	-	112	9	669	613
8-3/8 Aug. 1995-2000	4,662	2,132	24	19	84	45	-	122	38	600	1,597
11-1/2 Nov. 1995	1,482	32	17	1	48	5	-	95	25	60	1,198
8 Aug. 1996-2001	1,575	831	46	7	16	16	*	2	36	131	490
3-1/2 Nov. 1998	1,488	714	5	1	145	18	4	-	39	6	557
8-1/4 May 2000-05	4,246	2,178	320	1	13	5	1	60	18	269	1,381
11-3/4 Feb. 2001	1,501	-	37	4	29	2	3	-	34	245	1,147
13-1/8 May 2001	1,750	16	42	8	26	11	-	58	39	131	1,419
13-3/8 Aug. 2001	1,753	44	31	4	4	2	-	33	12	169	1,455
7-5/8 Feb. 2002-07	4,249	1,554	432	7	163	17	1	36	36	595	1,408
7-7/8 Nov. 2002-07	1,495	265	391	-	6	6	3	10	29	27	759
8-3/8 Aug. 2003-08	2,103	749	17	4	16	28	-	17	7	210	1,054
8-3/4 Nov. 2003-08	5,230	1,611	145	26	37	11	12	158	39	552	2,639
9-1/8 May 2004-09	4,606	725	100	15	22	6	-	73	48	340	3,277
10-3/8 Nov. 2004-09	4,201	820	173	22	102	48	-	23	54	248	2,710
11-3/4 Feb. 2005-10	2,647	815	11	7	15	21	-	4	36	93	1,646
10 May 2005-10	2,987	1,070	75	32	27	27	4	73	17	37	1,614
12-3/4 Nov. 2005-2010	4,736	526	23	35	89	67	13	31	74	116	3,761
13-7/8 May 2006-11	4,608	669	227	23	13	21	-	9	53	185	3,407
Total Treasury Bonds	96,308	26,677	3,859	443	2,148	1,667	163	1,484	1,679	6,467	51,721
Total Marketable Public Debt. securities	673,765	133,537	78,972	4,096	4,015	9,194	4,218	5,366	14,053	9,690	410,624

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

August 31, 1981

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,331 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		472 savings and loan associations	408 corporations	State and local governments		
					287 life	438 fire, casualty, and marine			310 general funds	179 pension and retirement funds	
Export-Import Bank:											
Participation Certificates	250	16	102	10	3	9	9	20	18	8	58
Federal Housing Administration:											
Debentures	449	161	37	8	14	24	11	1	*	10	183
Government National Mortgage Association:											
Participation Certificates	2,715	1,322	391	185	75	58	207	26	200	189	62
U.S. Postal Service:											
Bonds	250	37	16	13	24	2	1	*	18	34	105
Tennessee Valley Authority:											
Bonds	1,725	-	40	104	36	39	23	-	47	146	1,290
Total Government agency securities covered by survey	5,389	1,536	585	321	152	132	251	47	282	386	1,698

Table TSO-5. -Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,331 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		472 savings and loan associations	408 corporations	State and local governments		
					287 life	438 fire, casualty, and marine			310 general funds	179 pension and retirement funds	
Farm Credit Administration:											
Discount Notes	3,463	-	1,378	80	17	47	136	18	107	119	1,560
Consolidated Bonds	54,843	1,577	7,066	568	61	407	950	99	1,655	328	42,133
BC Debentures	220	21	149	14	4	7	6	-	5	3	11
FICB Debentures	1,388	59	736	112	17	128	125	9	109	49	44
FLB Bonds	10,317	900	2,212	301	45	254	398	30	376	299	5,502
Total FCA	70,231	2,556	11,542	1,074	143	844	1,615	156	2,251	798	49,251
Farmers Home Administration:											
Insured Notes	1,802	163	340	154	249	120	108	7	122	473	64
Federal Home Loan Banks:											
Discount Notes	12,050	2,423	1,099	38	10	9	29	1	105	2	8,334
Bonds	43,111	-	9,893	1,008	648	436	2,446	388	2,111	1,283	24,900
FHLMC Mtg. Backed Certificates & Bonds 7/	7,408	-	435	118	104	63	395	124	45	608	515
FHLMC Mtg. Part. Certificates 7/ 8/	15,794	-	190	95	125	68	720	15	575	123	13,883
FHLMC Capital Debentures 7/	200	-	150	6	11	6	9	-	6	8	5
Issues to State and Local Govts. 7/ 9/	3	-	-	-	-	-	-	-	3	-	-
Total FHLB	73,566	2,423	11,768	1,264	897	582	3,598	528	2,845	2,024	47,637
Federal National Mortgage Association:											
Discount Notes	9,850	3,111	1,253	148	18	27	219	35	300	57	4,682
Interest Bearing Notes	183	-	20	2	*	1	*	*	*	-	160
Debentures	44,947	-	8,830	1,083	150	563	2,527	419	2,202	484	28,689
Capital Debentures	786	116	283	91	11	17	96	1	65	17	90
Mtg. Backed Bonds	200	59	64	8	1	3	2	1	*	1	61
Issues to State and Local Govts. 9/	406	-	-	-	-	-	-	-	406	-	-
Total FNMA	56,372	3,285	10,450	1,332	180	611	2,844	456	2,975	559	33,681
Total	201,970	8,428	34,100	3,824	1,470	2,157	8,165	1,147	8,193	3,854	130,633

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-8.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes matured securities outstanding on which interest has ceased.

7/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

8/ Data on these securities were first published in the January 1979 Treasury Bulletin.

9/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, September 30, 1981

Table MQ-1. - Treasury Bills

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	one-year	one-year		Bid	Change from last month
$4,034	$4,337	7/09/81	4/09/81	10/08/81	12.89%	-2.34%	$4,009	10/14/80	10/08/81	12.89%	-2.34%
4,037	4,047	7/16/81	4/16/81	10/15/81	13.18	-2.15	3,963	11/06/80	11/05/81	13.83	-1.59
4,036	4,048	7/23/81	4/23/81	10/22/81	13.21	-2.18	4,513	12/04/80	12/03/81	14.03	-1.55
4,331	4,037	7/30/81	4/30/81	10/29/81	13.33	-2.06	4,518	1/02/81	12/31/81	14.53	-1.03
4,336	4,093	8/06/81	5/07/81	11/05/81	13.83	-1.59	4,684	1/29/81	1/28/82	14.39	-1.16
4,362	4,063	8/13/81	5/14/81	11/12/81	13.83	-1.59	5,265	2/26/81	2/25/82	14.70	-.99
4,525	4,082	8/20/81	5/21/81	11/19/81	13.86	-1.64	4,684	3/26/81	3/25/82	14.79	-.53
4,540	4,045	8/27/81	5/28/81	11/27/81	13.91	-1.61	4,261	4/23/81	4/22/82	14.88	-.47
4,542	4,062	9/03/81	6/04/81	12/03/81	14.03	-1.55	4,014	5/21/81	5/20/82	14.88	-.42
4,539	4,033	9/10/81	6/11/81	12/10/81	14.16	-1.37	4,011	6/18/81	6/17/82	14.84	-.41
4,568	4,027	9/17/81	6/18/81	12/17/81	14.24	-1.24	4,011	7/16/81	7/15/82	14.84	-.30
4,517	4,029	9/24/81	6/25/81	12/24/81	14.34	-1.18	4,512	8/13/81	8/12/82	14.83	-.10
	4,030		7/02/81	12/31/81	14.53	-1.03	4,768	9/10/81	9/09/82	14.66	--
	4,042		7/09/81	1/07/82	14.36	-.94					
	4,062		7/16/81	1/14/82	14.14	-1.21					
	4,053		7/23/81	1/21/82	14.34	-1.18					
	4,349		7/30/81	1/28/82	14.39	-1.16					
	4,349		8/06/81	2/04/82	14.63	-1.02					
	4,356		8/13/81	2/11/82	14.66	-1.04					
	4,560		8/20/81	2/18/82	14.66	-1.07					
	4,543		8/27/81	2/25/82	14.70	-.99					
	4,565		9/03/81	3/04/82	14.82	--					
	4,572		9/10/81	3/11/82	14.80	--					
	4,527		9/17/81	3/18/82	14.80	--					
	4,532		9/24/81	3/25/82	14.79	-.53					

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$4,457	12-5/8% - 10/31/81-Y	99.23	+.16	15.31%	-1.52%	10/31/79	105.22	6/16/80	95.22	3/07/80
2,543	7 - 11/15/81-G	99.00	+1.01	14.93	-2.03	10/12/76	104.10	11/26/76	88.01	3/07/80
4,477	7-3/4 - 11/15/81-B	99.01	+.31	15.37	-1.83	11/15/74	106.30	12/02/76	88.30	3/07/80
4,894	12-1/8 - 11/30/81-Z	99.15	+.21	14.84	-1.80	11/30/79	105.12	6/13/80	94.18	3/07/80
3,452	7-1/4 - 12/31/81-L	98.02	+1.00	15.10	-1.36	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11-3/8 - 12/31/81-AB	98.31	+.22	15.26	-1.30	12/31/79	104.16	6/13/80	93.16	3/24/80
4,485	11-1/2 - 1/31/82-N	98.17	+.23	15.86	-1.14	1/31/80	104.28	6/13/80	93.12	3/24/80
2,697	6-1/8 - 2/15/82-D	96.22	+1.08	15.41	-1.49	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13-7/8 - 2/28/82-P	99.05	+.19	15.86	-1.14	2/29/80	108.19	6/13/80	97.14	3/24/80
2,853	7-7/8 - 3/31/82-G	96.10	+1.07	15.87	-1.22	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15 - 3/31/82-O	99.18	+.19	15.94	-.99	3/31/80	110.20	6/13/80	98.24	8/26/81
4,573	11-3/8 - 4/30/82-R	97.10	+.25	16.38	-.71	4/30/80	105.02	6/13/80	95.07	12/11/80
2,613	7 - 5/15/82-E	94.26	+1.04	16.04	-.78	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8 - 5/15/82-A	95.08	+1.02	16.29	-.76	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9-1/4 - 5/15/82-K	95.30	+1.01	16.34	-.85	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9-3/8 - 5/31/82-S	95.22	+.29	16.45	-.62	6/04/80	101.26	6/17/80	92.14	12/15/80
2,594	8-1/4 - 6/30/82-H	94.20	+.30	16.12	-.56	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8-5/8 - 6/30/82-T	94.24	+1.00	16.32	-.66	6/30/80	100.11	6/20/80	90.28	12/16/80
5,337	8-7/8 - 7/31/82-U	94.12	+.27	16.35	-.44	7/31/80	99.22	7/24/80	90.28	12/16/80
7,918	8-1/8 - 8/15/82-B	93.22	+.28	16.14	-.43	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9 - 8/15/82-M	94.10	+.22	16.22	-.26	8/15/79	101.06	6/16/80	88.12	3/24/80
5,127	11-1/8 - 8/31/82-V	95.28	+.22	16.14	-.42	9/02/80	100.22	9/03/80	94.02	12/16/80
2,501	8-3/8 - 9/30/82-J	93.07	+.31	16.00	-.49	9/06/78	100.02	9/11/78	86.16	3/07/80
5,120	11-7/8 - 9/30/82-W	96.07	+.23	16.13	-.46	9/30/80	100.26	10/06/80	94.28	5/14/81
4,823	12-1/8 - 10/31/82-X	96.00	+.13	16.30	-.13	10/31/80	99.25	10/24/80	95.01	5/13/81
2,737	7-1/8 - 11/15/82-F	91.08	+.27	15.92	-.26	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8 - 11/15/82-C	91.30	+.28	15.98	-.34	11/17/75	107.20	12/03/76	85.02	3/06/80
4,966	13-7/8 - 11/30/82-Y	97.18	+.25	16.25	-.58	12/01/80	102.14	1/05/81	96.16	9/08/81
3,205	9-3/8 - 12/31/82-L	92.17	+.29	16.20	-.44	1/02/79	102.06	6/17/80	88.10	3/07/80
4,955	15-1/8 - 12/31/82-Z	98.18	+.16	16.44	-.37	12/31/80	104.28	1/05/81	97.26	8/27/81
5,191	13-5/8 - 1/31/83-M	96.17	+.17	16.63	-.29	2/02/81	101.04	3/19/81	95.19	9/08/81
7,958	8 - 2/15/83-A	90.12	+.29	16.07	-.36	2/17/76	108.08	12/03/76	84.10	3/07/80
5,438	13-7/8 - 2/28/83-N	96.23	+.18	16.57	-.32	3/02/81	101.24	3/18/81	95.26	8/24/81
2,930	9-1/4 - 3/31/83-D	90.26	+.24	16.42	-.23	3/05/79	101.26	7/02/79	87.26	3/25/80
5,583	12-5/8 - 3/31/83-P	94.28	+.22	16.63	-.34	3/31/81	99.20	3/19/81	90.26	3/19/81
4,586	14-1/2 - 4/30/83-Q	96.29	+.12	16.80	-.17	4/30/81	100.16	6/15/81	96.04	8/24/81
2,573	7-7/8 - 5/15/83-C	88.11	+.21	16.32	-.11	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8 - 5/15/83-G	93.08	+.08	16.53	+.04	11/15/79	107.20	6/16/80	92.22	9/08/81
4,763	15-5/8 - 5/31/83-R	98.10	+.07	16.83	-.10	6/01/81	102.21	6/15/81	97.23	9/08/81
3,123	8-7/8 - 6/30/83-E	88.28	+.30	16.44	-.35	7/02/79	100.26	6/13/80	86.12	2/26/80

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, September 30, 1981

Table MQ-2. - Treasury Notes–Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	Price range since first traded 1/ High: Price	High: Date	Low: Price	Low: Date
$4,607	14-5/8% - 6/30/83-S	96.24	+.06	16.84%	-.04%	6/30/81	100.08	6/29/81	96.05	9/09/81
4,974	15-7/8 - 7/31/83-T	98.19	+.04	16.80	-.04	7/31/81	100.16	7/27/81	98.04	9/04/81
6,670	9-1/4 - 8/15/83-K	88.20	+.07	16.55	+.13	5/15/80	101.30	6/13/80	88.01	5/05/81
4,285	11-7/8 - 8/15/83-J	92.27	.00	16.46	+.17	2/15/80	94.02	9/21/81	92.21	8/28/81
5,431	16-1/4 - 8/31/83-U	99.09	+.02	16.70	-.03	8/31/81	100.22	9/21/81	98.27	9/09/81
2,802	9-3/4 - 9/30/83-F	89.06	+.22	16.31	-.19	10/10/79	103.04	6/13/80	87.29	2/26/80
5,266	16 - 9/30/83-V	98.28	--	16.69	--	9/30/81	100.11	9/21/81	98.28	9/30/81
2,309	7 - 11/15/83-B	84.06	+.08	16.07	+.16	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9-7/8 - 11/15/83-L	89.00	+.15	16.20	-.06	8/15/80	99.25	8/07/80	88.10	8/24/81
2,701	10-1/2 - 12/31/83-H	90.02	+.06	15.92	+.06	12/31/79	105.12	6/13/80	89.09	8/24/81
8,438	7-1/4 - 2/15/84-A	83.08	+.14	16.00	+.01	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14-1/4 - 3/31/84-D	96.10	-.16	16.10	+.30	3/31/80	117.00	6/13/80	96.08	9/29/81
2,587	9-1/4 - 5/15/84-C	85.14	-.16	16.29	+.46	9/05/79	102.06	6/13/80	85.08	8/24/81
4,315	13-1/4 - 5/15/84-G	93.03	-.16	16.60	+.33	11/17/80	102.29	1/05/81	93.03	9/30/81
3,776	15-3/4 - 5/15/84-K	98.23	-.13	16.37	+.21	5/15/81	104.12	6/15/81	98.20	9/08/81
3,726	8-7/8 - 6/30/84-E	84.04	-.08	16.26	+.32	6/30/80	99.07	6/25/80	83.23	9/08/81
2,863	7-1/4 - 8/15/84-B	80.12	-.16	16.03	+.46	8/15/77	101.00	9/06/77	78.20	2/26/80
4,662	13-1/4 - 8/15/84-J	92.26	-.08	16.49	+.19	2/17/81	101.01	3/18/81	92.20	9/08/81
3,369	12-1/8 - 9/30/84-F	90.18	+.10	16.22	-.05	9/30/80	102.10	10/06/80	89.20	9/08/81
5,780	16 - 11/15/84-L	98.26	-.08	16.44	+.15	8/17/81	100.30	9/21/81	98.15	9/09/81
3,620	14 - 12/31/84-H	94.14	+.06	16.27	-.0[illegible]	12/31/80	95.30	9/21/81	93.26	9/09/81
4,203	8 - 2/15/85-A	79.14	-.22	16.14	+.47	2/15/78	100.22	3/21/78	79.11	9/08/81
3,786	13-3/8 - 3/31/85-G	92.07	+.04	16.39	+.01	3/31/81	100.02	4/01/81	91.26	9/09/81
2,539	10-3/8 - 5/15/85-C	84.08	-.22	16.30	+.39	12/04/79	105.24	6/17/80	84.06	9/08/81
2,719	14-3/8 - 5/15/85-D	95.02	-.14	16.23	+.20	3/03/80	120.16	6/13/80	95.02	9/30/81
3,393	14 - 6/30/85-H	93.13	-.09	16.42	+.14	6/30/81	96.00	9/21/81	93.02	9/08/81
4,837	8-1/4 - 8/15/85-B	78.12	-.20	15.94	+.38	8/15/78	99.25	8/09/78	78.07	9/29/81
3,293	9-5/8 - 8/15/85-E	81.18	-.28	16.22	+.46	6/05/80	102.31	6/20/80	81.18	9/30/81
3,959	15-7/8 - 9/30/85-J	98.13	--	16.43	--	9/30/81	99.20	9/24/81	98.13	9/30/81
3,087	11-3/4 - 11/15/85-F	86.18	-.14	16.36	+.24	9/03/80	89.05	9/21/81	86.18	9/30/81
3,188	13-1/2 - 2/15/86-C	91.20	-.08	16.25	+.12	12/08/80	104.24	1/06/81	91.13	9/08/81
5,219	7-7/8 - 5/15/86-A	74.14	-1.00	15.89	+.49	5/17/76	107.20	12/30/76	74.14	9/30/81
3,460	13-3/4 - 5/15/86-D	91.26	-.15	16.34	+.19	3/04/81	103.14	3/18/81	91.26	9/30/81
9,515	8 - 8/15/86-B	74.06	-.18	15.79	+.31	8/16/76	108.20	12/30/76	74.06	9/30/81
3,206	13-7/8 - 11/15/86-E	91.30	-1.00	16.25	+.33	6/03/81	101.10	6/16/81	91.30	9/30/81
3,469	16-1/8 - 11/15/86-F	99.15	-.15	16.24	+.16	9/08/81	102.22	9/21/81	99.15	9/30/81
6,238	9 - 2/15/87-B	76.06	-.14	15.72	+.22	2/15/79	101.18	7/02/79	76.04	9/29/81
2,472	12 - 5/15/87-C	86.02	-.28	15.83	+.30	2/15/80	113.17	6/17/80	86.02	9/30/81
2,387	7-5/8 - 11/15/87-A	69.31	-.07	15.36	+.15	11/15/77	99.10	12/21/77	69.20	9/25/81
2,710	12-3/8 - 1/15/88-C	85.26	-1.04	16.04	+.35	1/05/81	101.02	1/06/81	85.26	9/30/81
2,972	13-1/4 - 4/15/88-D	88.22	-1.00	16.11	+.29	4/06/81	99.27	4/01/81	88.20	9/29/81
4,148	8-1/4 - 5/15/88-A	70.10	-.24	15.60	+.30	5/15/78	99.24	9/12/78	69.26	9/25/81
3,469	14 - 7/15/88-E	91.20	-1.08	16.07	+.34	7/07/81	99.24	7/06/81	91.20	9/30/81
3,445	8-3/4 - 11/15/88-B	71.04	-.05	15.61	+.10	11/15/78	100.07	11/17/78	70.24	9/25/81
2,628	9-1/4 - 5/15/89-A	72.06	-.17	15.62	+.20	5/15/79	103.06	7/02/79	71.26	9/29/81
5,779	10-3/4 - 11/15/89-B	77.23	-1.06	15.70	+.34	11/15/79	108.06	6/16/80	77.14	9/25/81
3,762	10-3/4 - 8/15/90-A	76.20	-1.15	15.72	+.39	8/15/80	100.07	8/07/80	76.20	9/30/81
5,701	13 - 11/15/90-B	86.30	-1.12	15.75	+.33	11/17/80	105.00	1/06/81	86.30	9/30/81
2,047	14-1/2 - 5/15/91-A	94.04	-1.13	15.70	+.30	5/15/81	98.28	9/21/81	94.04	9/30/81
2,812	14-7/8 - 8/15/91-B	95.08	-2.00	15.84	+.42	8/17/81	96.06	9/28/81	95.08	9/30/81
*	1-1/2 - 4/01/82-EA	92.24	+.20	17.25	+1.10	4/01/77	92.24	9/30/81	78.00	3/31/77
1	1-1/2 - 10/01/82-EO	86.18	+.18	16.64	+.56	10/01/77	86.18	9/30/81	76.14	6/30/78
*	1-1/2 - 4/01/83-EA	80.26	+.20	16.45	+.28	4/01/78	84.26	9/30/81	74.06	6/30/78
1	1-1/2 - 10/01/83-EO	75.00	-.06	16.72	+.76	10/01/78	82.12	5/30/81	71.14	10/31/79
*	1-1/2 - 4/01/84-EA	70.20	-.10	16.27	+.68	4/01/79	81.08	5/30/81	69.12	10/31/79
*	1-1/2 - 10/01/84-EO	66.20	-.02	15.92	+.43	10/01/79	78.16	5/30/81	66.02	4/30/81
*	1-1/2 - 4/01/85-EA	59.28	-.22	17.24	+.73	4/01/80	83.00	5/30/81	59.28	9/30/81

See footnotes following Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, September 30, 1981

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low	
							Price	Date	Price	Date
$2,702	6-3/8% - 2/15/82	96.21	+1.09	15.76%	-1.56%	2/15/72	101.14	3/09/72	86.10	3/06/80
1,133	3-1/4 - 6/15/78-83	82.04	-.12	15.56	+.84	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	80.10	-.23	15.06	+.57	8/15/72	100.10	12/03/76	77.04	3/06/80
585	3-1/4 - 5/15/85	77.14	-.22	10.96	+.43	6/03/58	101.04	5/11/58	61.08	5/26/70
897	4-1/4 - 5/15/75-85	77.08	-.26	12.20	+.49	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8 - 11/15/86	69.11	+1.03	14.88	-.28	11/15/71	100.20	11/05/71	67.18	9/04/81
1,973	3-1/2 - 2/15/90	74.26	.00	7.62	+.03	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90	68.06	-.06	14.93	+.09	4/07/75	111.05	12/31/76	67.14	9/03/81
2,310	4-1/4 - 8/15/87-92	74.02	-.12	7.84	+.08	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	58.04	-3.06	15.26	+.90	7/08/77	99.10	6/29/77	57.02	9/29/81
135	4 - 2/15/88-93	74.22	+.80	7.32	-.02	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	55.24	-2.04	14.96	+.61	1/10/73	99.22	1/04/73	55.14	9/29/81
1,501	7-7/8 - 2/15/93 3/	59.18	-1.28	15.57	+.54	1/06/78	99.22	12/30/77	59.00	9/25/81
1,914	7-1/2 - 8/15/88-93	57.30	-1.18	15.28	+.45	8/15/73	104.14	9/28/73	57.14	9/29/81
1,768	8-5/8 - 8/15/93 3/	62.20	-1.20	15.65	+.45	7/11/78	102.15	9/12/78	62.18	9/28/81
1,509	8-5/8 - 11/15/93 3/	62.12	-1.22	15.64	+.46	10/10/78	100.13	10/13/78	62.12	9/30/81
3,010	9 - 2/15/94 3/	64.04	-1.16	15.64	+.40	1/11/79	101.17	7/02/79	63.12	9/29/81
866	4-1/8 - 5/15/89-94	74.18	+.06	7.23	-.01	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4 - 8/15/94 3/	62.12	-1.14	15.62	+.39	7/09/79	99.15	7/02/79	62.08	9/25/81
1,502	10-1/8 - 11/15/94 3/	69.16	-2.18	15.67	+.61	10/18/79	74.11	9/21/81	69.16	9/30/81
391	3 - 2/15/95 3/	74.16	-.16	5.76	+.08	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2 - 2/15/95 3/	71.22	-2.14	15.60	+.56	1/10/80	106.24	6/16/80	71.08	9/29/81
1,504	10-3/8 - 5/15/95 3/	70.22	-2.20	15.63	+.61	7/09/80	101.10	7/08/80	70.10	9/29/91
1,503	12-5/8 - 5/15/95 3/	83.08	-1.28	15.63	+.39	4/08/80	121.30	6/16/80	83.08	9/30/81
1,482	11-1/2 - 11/15/95 3/	76.12	-2.14	15.71	+.53	10/14/80	100.14	10/15/80	76.12	9/30/81
692	7 - 5/15/93-98 3/	51.09	-3.09	15.06	+.90	5/15/73	99.22	9/28/73	51.09	9/30/81
1,477	3-1/2 - 11/15/98 3/	74.20	+.18	5.87	-.05	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	59.20	-1.19	15.11	+.40	5/15/74	112.16	12/31/76	59.20	9/30/81
2,771	7-7/8 - 2/15/95-00 3	54.22	-1.22	15.30	+.45	2/18/75	107.04	12/31/76	54.12	9/29/81
4,662	8-3/8 - 8/15/95-00 3/	55.26	-2.14	15.76	+.65	8/15/75	111.16	12/31/76	55.26	9/30/81
1,501	11-3/4 - 2/15/01 3/	76.20	-2.08	15.61	+.46	1/12/81	97.28	1/07/81	76.20	9/30/81
1,750	13-1/8 - 5/15/01 3/	84.26	-3.08	15.63	+.60	4/02/81	102.00	6/15/81	84.26	9/30/81
1,575	8 - 8/15/96-01 3/	56.12	-1.16	14.89	+.38	8/16/76	108.10	12/31/76	56.02	9/25/81
1,753	13-3/8 - 8/15/01 3/	86.08	-2.22	15.64	+.49	7/02/81	99.20	6/29/81	86.08	9/30/81
4,246	8-1/4 - 5/15/00-05 3/	57.06	-1.00	14.82	+.25	5/15/75	110.24	12/31/76	57.06	9/30/81
4,249	7-5/8 - 2/15/02-07 3/	54.02	-1.06	14.47	+.31	2/15/77	100.28	6/28/77	53.10	9/25/81
1,495	7-7/8 - 11/15/02-07 3/	55.30	-2.08	14.39	+.55	11/15/77	60.14	9/21/81	55.12	9/25/81
2,103	8-3/8 - 8/15/03-08 3/	57.30	-1.06	14.70	+.30	8/15/78	100.06	9/12/78	57.18	9/29/81
5,230	8-3/4 - 11/15/03-08 3/	59.30	-1.02	14.81	+.26	11/15/78	100.20	11/16/78	59.30	9/30/81
4,606	9-1/8 - 5/15/04-09 3/	62.10	-1.00	14.82	+.23	5/15/79	103.13	7/02/79	62.05	9/25/81
4,201	10-3/8 - 11/15/04-09 3/	69.28	-1.18	14.96	+.33	11/15/79	108.04	6/13/80	69.24	9/29/81
2,647	11-3/4 - 2/15/05-10 3/	78.14	-1.30	15.05	+.37	2/15/80	79.06	9/28/81	78.08	9/29/81
2,987	10 - 5/15/05-10 3/	67.12	-2.00	14.96	+.43	5/15/80	105.02	6/16/80	67.12	9/30/81
4,736	12-3/4 - 11/15/05-10 3/	84.10	-2.18	15.16	+.45	11/17/80	108.31	1/05/81	84.08	9/29/81
4,609	13-7/8 - 5/15/06-11 3/	91.14	-2.16	15.19	+.41	5/15/81	109.29	6/16/81	91.12	9/29/81

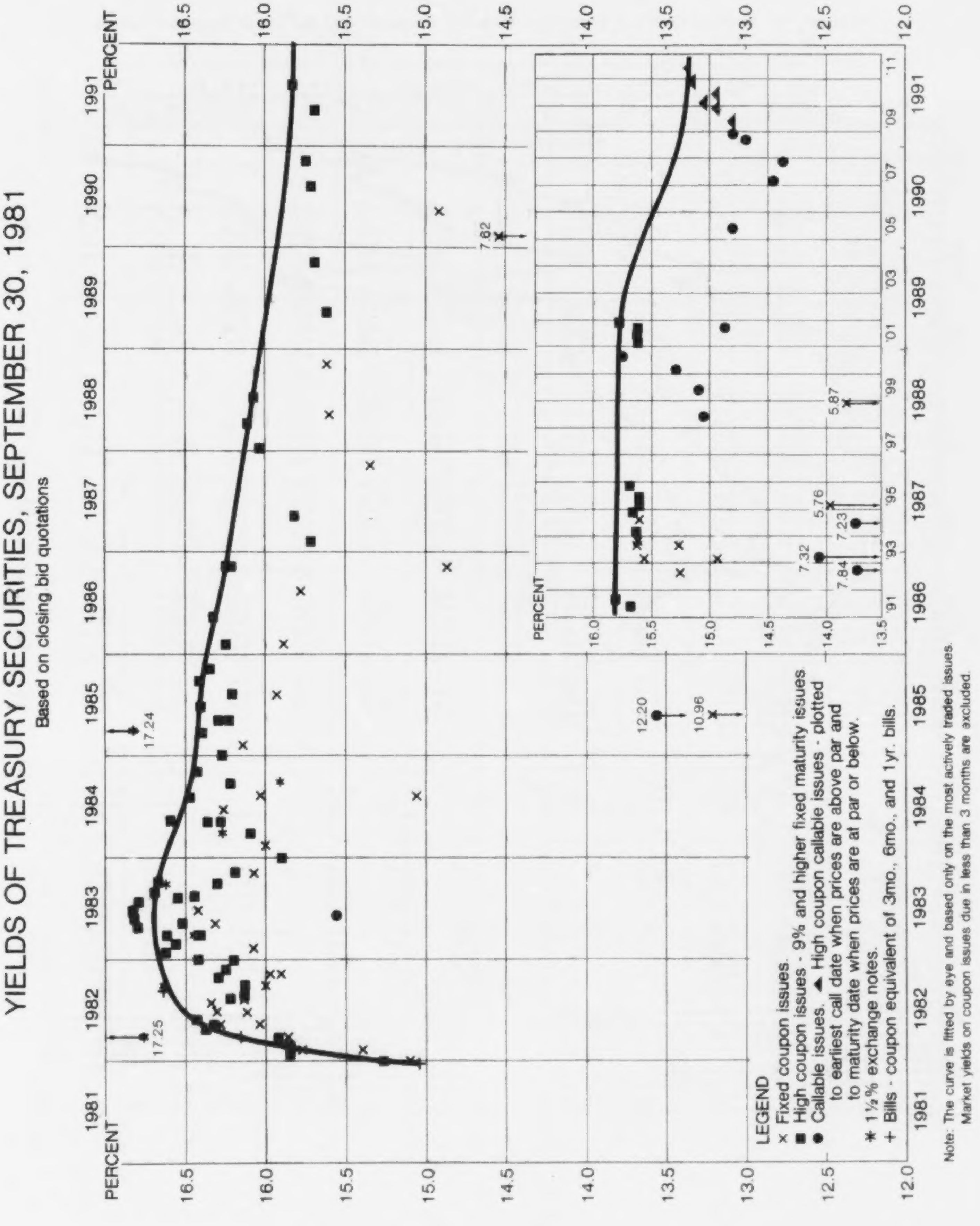
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 31, 1981



YIELDS OF TREASURY SECURITIES, SEPTEMBER 30, 1981

Based on closing bid quotations

Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	4/5.96	7.61	4.99	6.93	8.97	6.32	4/8.43	9.47	5.95
Feb.	5/6.44	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	4/5/8.55	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	4/8.32	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	4/6.85	8.45	5.40	4/6.82	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	4/9.44	11.17	6.71
Nov.	5/6.24	8.97	6.05	6.30	7.95	5.14	5/6.62	8.17	5.97	4/9.80	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	4/10.03	11 65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	4/7.16	8.18	5.41	4/5/11.55	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	4/10.83	13.36	7.85
May	5.96	8.25	5.80	4/7.09	9.39	5.89	7.17	8.38	5.36	4/5/9.82	11.61	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	4/6.99	8.08	5.32	9.40	11.12	7.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	4/9.83	11.46	7.91
Aug.	5.78	8.14	5.62	5/7.33	10.30	6.55	5/7.01	8.06	5.39	10.53	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.	4/5.46	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28	4/11.20	13.17	8.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	4/7.16	8.26	5.16	4/11.83	14.10	9.46
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	4/7.24	8.39	5.21	11.89	14.38	9.53
		1972			1975			1978			1981	
Jan.	5.62	7.36	4.99	4/6.68	9.17	6.50	7.51	8.70	5.36	4/11.65	14.01	9.12
Feb.	5.67	7.57	5.06	6.66	8.84	6 30	5/7.60	8.70	5.23	4/12.23	14.60	9.94
Mar.	5.66	7.53	5.29	4/6.77	9.48	6.69	7.63	8.70	5.25	4/12.15	14.49	9.55
Apr.	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33	12.62	15.00	10.38
May	5.64	7.61	5.22	4/5/7.01	9.76	6.96	7.87	9.00	5.75	4/12.96	15.68	10.68
June	5.59	7.63	5.26	6.86	9.27	6.59	4/7.94	9.15	5.91	4/12.39	14.97	10.53
July	4/5.59	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97	13.05	15.67	11.50
Aug.	5.59	7.59	5.19	4/7.11	9.71	6.88	4/5/7.88	8.83	5.81	13.61	16.34	12.11
Sept.	5.70	7.72	5.26	7.28	9.89	6.91	4/7.82	8.78	5.61	14.14	16.97	12.92
Oct.	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76			
Nov.	5.51	7.46	4.94	7.21	9.48	6.67	4/8.16	9.30	5.81			
Dec.	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1981											
Apr. 3	12.25	14.64	10.30	June 5	12.48	15.05	10.58	Aug. 7	13.58	16.15	n.a.
10	12.56	14.74	10.36	12	12.30	14.92	n.a.	14	13.25	16.25	11.50
17	12.66	15.11	10.48	19	4/12.18	14.88	10.26	21	13.46	16.33	12.26
24	12.65	15.50	n.a.	26	12.48	15.02	11.10	28	14.02	16.62	12.60
May 1	12.89	15.86	n.a.	July 3	12.76	15.27	n.a.	Sept. 4	14.20	16.87	n.a.
8	4/13.28	15.93	10.83	10	12.85	15.48	n.a.	11	14.18	16.90	13.00
15	13.13	15.83	11.25	17	12.84	15.68	11.00	18	13.86	16.90	12.88
22	12.80	15.52	10.25	24	13.28	15.87	12.00	25	14.04	17.20	n.a.
29	12.56	15.25	10.38	31	13.30	16.07	n.a.				

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MO-3.

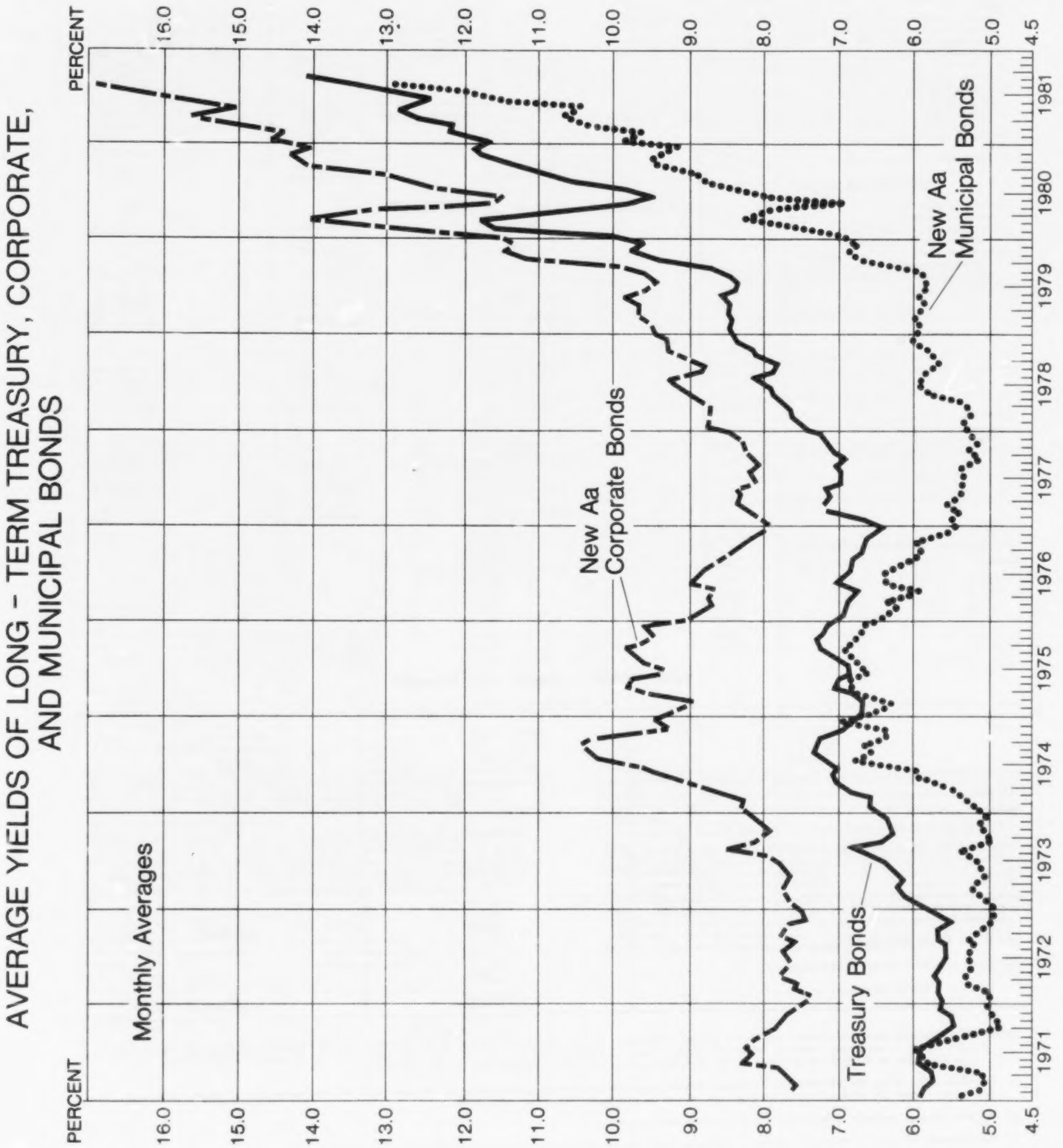
2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bond without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long term bonds added to the average.

5/ An existing bond dropped from the long term bond average.

n.a. Not available.



AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS

EXCHANGE STABILIZATION FUND

Table ESF-1. - Balance as of March 31, 1981 and June 30, 1981

(In thousands of dollars)

Assets, Liabilities and Equity	March 31, 1981		March 31, 1981 through June 30, 1981		June 30, 1981	
Current assets:						
Cash:						
Federal Reserve Bank of New York	$ 549		$ (267)		$ 282	
Federal Reserve Bank of New York, special account	80,661	$ 81,210	169,339	$ 169,072	250,000	$ 250,282
Special drawing rights 1/		3,912,670		(223,178)		3,689,492
Investments: U.S. Government Securities		2,971,431		40,888		3,012,319
Foreign exchange and securities 2/						
Pounds Sterling		4		(1)		3
Deutsche Marks		3,069,488		(336,445)		2,733,043
Japanese Yen		1,623,680		(97,205)		1,526,475
Swiss Francs		81,276		(4,254)		77,022
Accounts receivable		457,018		(231,267)		225,751
Total Assets		$12,196,777		$(682,390)		$11,514,387
Liabilities and Capital						
Current Liabilities:						
Accounts payable		456,327		(337,749)		118,578
Exchange translation liability on Deutsche mark forwards 3/		22,008		(22,008)		-0-
Exchange translation liability on Deutsche mark warehoused 4/		125,717		337,724		463,441
Advance from U.S. Treasury (U.S. drawing on IMF) 5/		2,576,000		-0-		2,576,000
Total current liabilities		$ 3,180,052		$ (22,033)		$3,158,019
Other Liabilities:						
Special drawing rights certificates		2,818,000		250,000		3,068,000
Special drawing rights allocations		6,019,182		(381,791)		5,637,391
Total other liabilities		$ 8,837,182		$(131,791)		$8,705,391
Capital:						
Capital account		200,000		-0-		200,000
Net income (loss) (see table EFS-2)		(20,457)		(528,566)		(549,023)
Total capital		179,543		(528,566)		(349,023)
Total liabilities and capital		$12,196,777		$(682,390)		$11,514,387

See footnotes at the end of Table ESF-2.

Table ESF-2. - Income and Expenses

(In thousands of dollars)

	Current Quarter March 31, 1981 through June 30, 1981	Year to Date October 1, 1980 through June 30, 1981
Income:		
Profit (loss) on:		
Foreign exchange 6/	$ (806,082)	$ (1,412,711)
Adjustment for change in valuation of SDR holdings and allocations 1/	140,016	273,801
Interest (charges) on:		
Special Drawing Rights	(60,711)	(152,105)
U.S. Government Securities	107,850	288,810
Foreign Exchange	90,494	285,363
Net income (loss) from operations	(528,433)	(716,842)
ESF prior year administrative adjustment 7/	(133)	(353)
Net income (loss)	$ (528,566)	$ (717,195)

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938 have been published in the Treasury Bulletin. Data from inception to 9/30/78 may be found on the statements published in the January, 1979 Treasury Bulletin.

1/ Beginning July, 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of member countries. The United States SDR holdings and allocations are valued on this basis beginning July, 1974.

2/ Excludes foreign exchange transactions for future and spot delivery.

3/ The exchange translation liability on forward purchase contracts of Deutsche marks was liquidated on June 9, 1981.

4/ The exchange translation liability represents the amount of loss the Exchange Stabilization Fund would sustain on outstanding $2.8 billion equivalent of Deutsche mark swaps with the Federal Reserve if those swaps were liquidated on June 30, 1981.

5/ A non-interest bearing liability to the U.S. Treasury resulting from the transfer to ESF of foreign currencies drawn from IMF by the U.S.

6/ During the period April 1, 1981 to June 30, 1981, net cash losses of $36.6 million were sustained on Deutsche mark transactions.

7/ Administrative expenses and adjustments incurred in current fiscal year, but chargeable to prior fiscal years.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/		Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
		Total 3/ (2)	Treasury (3)			
1972	13,151 7/	10,487 7/	10,410 7/	1,958 7/	241	465 7/
1973	14,378 8/	11,652 8/	11,567 8/	2,166 8/	8	552 8/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11,172	2,724	3,807	1,253
1980	26,756	11,160	11,160	2,610	10,134	2,852
1980-Sept	22,994	11,168	11,168	4,007	6,154	1,665
Oct	23,967	11,163	11,163	3,939	7,194	1,671
Nov	25,673	11,162	11,162	3,954	8,735	1,822
Dec	26,756	11,160	11,160	2,610	10,134	2,852
1981-Jan	28,316	11,159	11,159	3,628	10,662	2,867
Feb	29,682	11,156	11,156	3,633	11,783	3,110
Mar	30,410	11,154	11,154	3,913	11,895	3,448
Apr	29,693	11,154	11,154	3,712	11,251	3,576
May	29,395	11,154	11,154	3,652	10,899	3,690
June	29,582	11,154	11,154	3,689	10,751	3,988
July	28,870	11,154	11,154	3,717	9,842	4,157
Aug	29,265	11,154	11,154	3,739	10,031	4,341
Sept	29,716	11,152	11,152	3,896	10,050	4,618

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transcations in SDRs. Allocations of SDRs on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, as such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

8/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/					Liabilities to banks 6/	Liabilities to other foreigners				
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1972 10/	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973	93,642 11/	-	66,861 11/	44,233	5,701	15,564 11/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977	193,977	-	126,230	65,822	32,165	20,443	7,800	43,250	16,466	14,736	1,730	-	8,031
1978	244,577	-	157,027	90,998	35,894	20,970	9,165	59,815	19,992	16,070	2,327	1,595	7,743
1979	268,311	-	143,326	78,206	37,590	17,387	10,143	90,228	26,967	18,642	3,056	5,269	7,790
1980	295,496	-	157,112	86,624	41,455	14,654	14,379	100,129	31,289	19,914	4,938	6,437	6,966
1980-Sept	279,508	-	149,755	80,203	40,826	15,254	13,472	93,058	29,407	19,056	3,914	6,437	7,288
Oct	284,874	-	150,148	79,127	41,489	15,254	14,278	98,013	29,465	18,874	4,154	6,437	7,248
Nov	294,418	-	156,090	84,650	41,790	15,254	14,396	100,529	30,935	19,854	4,644	6,437	6,864
Dec	295,496	-	157,112	86,624	41,455	14,654	14,379	100,129	31,289	19,914	4,938	6,437	6,966
1981-Jan	294,209	-	155,500	83,568	42,320	14,654	14,958	100,373	31,807	20,209	5,161	6,437	6,529
Feb	295,136	-	155,332	82,013	43,725	14,494	15,100	100,322	32,820	20,891	5,492	6,437	6,662
Mar. 10/	298,653	-	162,754	87,963	44,808	14,294	15,689	96,247	32,847	20,816	5,594	6,437	6,805
	300,288	-	162,774	87,983	44,808	14,294	15,689	97,570	33,140	21,109	5,594	6,437	6,804
Apr	309,080	-	163,079	87,233	45,303	14,294	16,249	105,774	33,621	21,573	5,611	6,437	6,606
May	310,204	-	157,678	81,421	45,625	14,294	16,338	111,774	34,111	21,698	5,976	6,437	6,641
June	305,689	-	159,315	82,953	46,605	13,202	16,555	104,486	35,159	22,605	6,117	6,437	6,729
July p	310,618	-	159,070	81,529	47,402	12,802	17,337	110,241	34,537	22,412	6,433	5,692	6,770
Aug. p	306,966	-	154,357	75,727	48,833	12,402	17,395	110,329	35,777	23,264	6,821	5,692	6,503

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

p Preliminary.

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 4/	45,764 4/	3,853	2,544	10,887	788	3,025
1974 3/	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,230	70,748	2,334	4,633	45,826	1,742	947
1978	157,027	93,089	2,486	5,038	53,255	2,408	751
1979	143,326	85,633	1,898	6,280	46,607	2,412	496
1980	157,112	81,592	1,562	5,665	63,317	4,123	853
1980-Sept	149,755	76,967	1,901	6,590	60,531	3,232	534
Oct	150,148	75,989	1,670	5,996	61,885	3,519	1,089
Nov	156,090	80,884	1,393	5,707	62,973	3,866	1,267
Dec	157,112	81,592	1,562	5,665	63,317	4,123	853
1981-Jan	155,500	80,434	1,175	5,443	63,278	3,972	1,198
Feb	155,332	78,334	1,089	5,228	65,614	3,947	1,120
Mar. 3/	162,754	79,981	1,437	6,352	69,731	4,089	1,166
	162,774	79,999	1,437	6,352	69,733	4,087	1,166
Apr	163,079	78,242	1,177	5,893	71,735	4,187	1,845
May	157,678	71,455	1,365	5,513	73,290	3,927	2,128
June	159,315	71,130	1,248	6,090	75,369	3,190	2,288
July p	159,070	70,801	664	5,560	77,892	2,645	1,708
Aug. p	154,357	65,929	1,603	5,860	76,735	2,840	1,390

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements.

2/ Includes countries in Oceania, Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total (1)	Payable in dollars: Total (2)	Germany (3)	Switzer-land (4)	Other Europe 1/ (5)	Canada (6)	Asia (7)
1972	15,872	14,333	11,315	-	42	2,840	135
1973	15,669 3/	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,648	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1980	21,091	14,654	14,607	47	-	-	-
1980-Sept.	21,691	15,254	15,107	47	-	100	-
Oct.	21,691	15,254	15,107	47	-	100	-
Nov.	21,691	15,254	15,107	47	-	100	-
Dec.	21,091	14,654	14,607	47	-	-	-
1981-Jan.	21,091	14,654	14,607	47	-	-	-
Feb.	20,931	14,494	14,447	47	-	-	-
Mar.	20,731	14,294	14,247	47	-	-	-
Apr.	20,731	14,294	14,247	47	-	-	-
May	20,731	14,294	14,247	47	-	-	-
June	19,639	13,202	13,202	-	-	-	-
July	18,494	12,802	12,802	-	-	-	-
Aug.	18,094	12,402	12,402	-	-	-	-
Sept.	17,414	12,402	12,402	-	-	-	-

End of calendar year or month	Payable in foreign currencies: Total (8)	Germany 4/ (9)	Switzerland 5/ (10)
1972	1,539	306 2/	1,233
1973	1,459 3/	-	1,459 3/
1974	1,472	-	1,472
1975	1,599	-	1,599
1976	1,546	-	1,546
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1980	6,437	5,234	1,203
1980-Sept.	6,437	5,234	1,203
Oct.	6,437	5,234	1,203
Nov.	6,437	5,234	1,203
Dec.	6,437	5,234	1,203
1981-Jan.	6,437	5,234	1,203
Feb.	6,437	5,234	1,203
Mar.	6,437	5,234	1,203
Apr.	6,437	5,234	1,203
May	6,437	5,234	1,203
June	6,437	5,234	1,203
July	5,692	5,234	459
Aug.	5,692	5,234	459
Sept.	5,012	4,553	459

Notes: For further information, see "Public Debt Operations", Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971.

3/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

4/ Beginning 1978, indicates notes publicly issued to private German residents.

5/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change			
	Payments of subscription in dollars	Net gold sales by IMF 1/	Net borrowings by IMF 2/	Transactions in foreign currencies 3/	IMF net income in dollars	Purchases of dollars	Repurchases in dollars		Amount 6/	Percent of U.S. quota	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1972	541 5/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 5/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1980	4,021	100	398	-	-356	-1,692	1,619	4,090	13,455	85	2,852 7/
1980-Sept	-	-	74	-	-16	-153	64	-31	9,240	88	1,665 7/
Oct	-	-	-	-	-10	-171	147	-34	9,206	87	1,671 7/
Nov	-	-	60	-	-37	-186	52	-111	9,095	86	1,822 7/
Dec	4,021	-	34	-	-13	-247	565	4,360	13,455	85	2,852 7/
1981-Jan	-	-	-	-	-37	-74	24	-87	13,368	84	2,867 7/
Feb	-	-	67	-	-36	-425	166	-228	13,140	83	3,110 7/
Mar	-	-	-	-	-9	-427	112	-324	12,816	81	3,448 7/
Apr	-	-	35	-	-12	-238	34	-181	12,635	79	3,576 7/
May	-	-	60	-	-53	-320	171	-142	12,493	78	3,690 7/
June	-	-	119	-	-13	-648	299	-243	12,250	77	3,988 7/
July	-	-	38	-	-122	-215	84	-215	12,035	75	4,157 7/
Aug	-	-	125	-	-42	-231r	111r	-37	11,998	75	4,341 7/
Sept	-	-	-	-	-13	-278	60	-232	11,766	73	4,618 7/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million; and in **December 1980 to 12,608 million** (in SDR terms).

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

5/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

6/ Beginning July 1974, IMF dollar holdings figures exclude currency valuation adjustment for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1980-Sept	21	-
Oct	164	-
Nov	97	-
Dec	7	-
1981-Jan	331	-
Feb	218	-
Mar	-	54
Apr	301	-
May	282	-
June	192	-
July	224	-
Aug	-	52
Sept	-	114

7/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1980-Sept	*
Oct	-5
Nov	-3
Dec	*
1981-Jan	-9
Feb	-6
Mar	2
Apr	-11
May	-11
June	-9
July	-13
Aug	3
Sept	8

* Less than $500,000.

r Revised.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis: Currencies of OECD countries 2/	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis: Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1980	-15.0	+21.3
1980- Sept.	-18.0	+15.1
Oct.	-16.1	+18.0
Nov.	-14.1	+21.1
Dec.	-15.0	+21.3
1981-Jan.	-12.0	+26.9
Feb.	-9.9	+27.8
Mar.	-10.4	+31.0
Apr.	-7.3	+34.9
May	-3.8	+41.6
June	-2.0	+45.7
July	+2.2	+51.1
Aug.	-0.2	+51.9
Sept. p	-0.8	+51.9

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

p Preliminary.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934, and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data by country or geographical area are then consolidated and are published in the monthly *Treasury Bulletin.*

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Revisions to the reporting forms are part of an ongoing effort to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms, and nonbanking enterprises.

Major revisions of the TIC B-series forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 *Treasury Bulletin*. Also, effective March 1981, reporting coverage of the B-series forms was enlarged to include holdings by brokers and dealers of certain types of short-term money market instruments. Substantial revisions of the C-series forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Revisions of the TIC forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics " below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries, and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located, and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or to residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements which is included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and "Other Latin American Republics" are now shown separately in the country list as well as a new category in the" International and regional" grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations in that area primarily in the Arab states. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with these revised geographical categories.

Reporting Coverage

Reports are required from banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Entities that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks and some brokers and dealers file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year, as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, quarterly reports are filed with respect to liabilities and claims denominated in foreign currencies *vis-a-vis* foreigners. The specified exemption level applicable to the monthly and quarterly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There is no separate exemption level for the semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims on the six-month average basis are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificates of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks, brokers, and dealers in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the respondents themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type show total liabilities payable in dollars reported by banks, brokers, and dealers. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilites data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis. Beginning March 1981, this claims coverage was extended to certain items in the hands of brokers and dealers in the United States.

Table CM-II-1 presents total claims by type as reported on the old B-series forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution' to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial, and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time-remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5, and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 4/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 4/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 4/	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,504	90,998	90,742	256	75,885	73,492	2,392	2,621	2,607	14
1979	189,438	78,206	78,206	-	108,870	106,958	1,912	2,362	2,356	6
1980	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34
1980-Sept	194,905	80,203	80,203	-	112,114	109,397	2,717	2,588	2,551	37
Oct	198,785	79,127	79,127	-	116,887	114,170	2,717 5/	2,771	2,734	37 5/
Nov	207,547	84,650	84,650	-	120,383	117,666	2,717 5/	2,514	2,477	37 5/
Dec	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34
1981-Jan	206,145	83,568	83,568	-	120,582	116,368	3,714 5/	1,995	1,961	34 5/
Feb	205,264	82,013	82,013	-	121,213	117,499	3,714 5/	2,037	2,003	34 5/
Mar 4/	206,911	87,963	87,963	-	117,063	113,833	3,230	1,884	1,854	30
	208,547	87,983	87,983	-	118,679	115,447	3,232	1,884	1,854	30
Apr	216,414	87,233	87,233	-	127,347	124,115	3,232 5/	1,834	1,804	30 5/
May	216,737	81,421	81,421	-	133,472	130,240	3,232 5/	1,844	1,814	30 5/
June	211,830	82,953	82,953	-	127,091	124,069	3,022	1,786	1,777	9
July p	215,973	81,529	81,529	-	132,653	129,631	3,022 5/	1,791	1,782	9 5/
Aug. p	210,965	75,727	75,727	-	133,593	130,571	3,022 5/	1,644	1,635	9 5/

Note: Total liabilities include liabilities previously classified as either "short-term" or long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of change in reporting.

1/ Includes Bank for International Settlements.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

5/ Data as of most immediately preceding quarter end.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1.955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2.143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3.796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1 873	335	19,588	-	3.248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47 820	12,677	10,933	2,040	141	29.222	-	4,304	7,546	240	2,645
1978	164,235	3,390	2,560	67,415	17,376	11,257	1,429	300	7,126	37,311	4,242	8,353	285	3,189
1979	185,164	4,671	3.050	47,666	22,819	13,285	1,667	422	9,125	63.817	5,087	8,755	382	4,418
1980	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1980-Sept	189,600	4,229	3,576	49,361	23.036	12,989	1,408	361	11,026	64,557	4,986	9,020	693	4.358
Oct	193,296	3,406	3,355	50,392	21,974	13,843	1,718	515	11,537	67,683	5,096	8,945	502	4,331
Nov	202.315	3,553	3,588	55,104	22,404	13,714	1,782	529	11,328	70,458	5,393	9,184	513	4,764
Dec	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981-Jan.	200,436	3,869	3.343	56.522	19,834	12,889	1,857	631	11,157	70,125	5,179	10,628	432	3,970
Feb.	199,512	3,580	2,997	56,988	18,449	14,287	1,813	714	10,820	68,973	5,246	10,892	449	4,303
Mar. 4/	201,796	3,338	2,920	60,493	21,212	12,585	2,324	826	10,592	66,690	5,259	10,961	607	3,989
	203,432	3,232	2,938	60,493	21,321	12,588	2,305	827	11,912	66,707	5,270	10,995	690	4,154
Apr.	211,348	3,768	2,412	61,671	19.382	13,493	1,549	839	11,698	74,963	5,205	11,677	701	3,990
May	211,662	3,444	2,642	57,858	17,478	13,394	1,685	945	10,963	81,556	5,209	11,640	581	4,269
June	207,022	3.975	2,563	57,719	18,696	13,628	1,728	1,170	10,896	74,042	5,346	12,275	568	4,415
July p	211,160	3,134	2,085	55,669	20,640	12,929	1,573	1,037	11,253	80,428	5,116	12,704	606	3,986
Aug. p	206.298	3.714	2,016	52,942	17,055	13.255	1,722	1.182	10,619	80,529	4,871	13.471	843	4,079

1/ Includes Bank for International Settlements.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April, 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date figures on the second line are comparable to those shown for the following date.
p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In million of dollars)

End of calendar year or month	Total (1)	Deposits: Demand (2)	Deposits: Time 1/ (3)	U.S. Treasury bills and certificates (4)	Other liabilities 1/ (5)
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973 3,992	139 139	111 111	497 497	3,226 3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,356	260	151	102	1,844
1980	2,344	146	85	254	1,859
1980-Sept	2,551	141	100	316	1,994
Oct	2,734	115	95	581	1,943
Nov	2,477	187	92	337	1,861
Dec	2,344	146	85	254	1,859
1981-Jan	1,961	212	71	88	1,590
Feb	2,003	186	76	368	1,373
Mar 2/	1,854 1,854	126 126	67 67	333 333	1,328 1,328
Apr	1,804	178	81	63	1,482
May	1,814	147	80	213	1,374
June	1,777	224	75	289	1,189
July p	1,782	222	75	247	1,237
Aug p	1,635	233	59	84	1,260

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calender year			1981						
	1978	1979	1980	Mar. 1/		Apr.	May	June	July p	Aug. p
Europe:										
Austria	514	426	535	524	525	525	495	541	611	690
Belgium-Luxembourg	2,780	2,490	4,357	4,923	4,925	5,151	5,694	5,204	4,820	4,392
Bulgaria	29	64	116	123	125	54	26	54	62	66
Czechoslovakia	31	14	16	17	16	13	22	15	13	15
Denmark	1,947	1,093	499	464	463	435	527	434	449	259
Finland	347	399	456	332	332	329	281	310	299	225
France	9,338	10,547	12,256	13,050	13,041	13,193	11,458	11,581	11,103	9,357
German Democratic Republic	42	60	74	93	88	72	96	45	38	25
Germany	17,696	13,105	10,145	12,516	12,523	12,706	9,690	9,727	9,166	7,391
Greece	826	636	670	593	594	574	513	507	533	492
Hungary	103	56	61	29	30	25	29	37	29	48
Italy	7,778	7,808	7,621	3,499	3,507	3,653	3,067	4,725	6,246	6,480
Netherlands	2,416	2,361	2,475	2,333	2,338	2,323	2,185	2,149	1,806	1,767
Norway	1,273	1,273	1,353	1,582	1,583	1,484	1,655	1,756	1,301	1,239
Poland	107	130	122	134	135	107	132	130	110	115
Portugal	332	559	376	358	358	310	337	456	449	461
Romania	23	16	31	14	14	49	42	109	68	82
Spain	878	1,275	1,514	1,641	1,641	1,362	1,687	1,206	1,336	1,416
Sweden	3,126	2,009	1,755	2,416	2,416	2,792	2,509	2,195	1,978	1,681
Switzerland	18,652	18,103	16,952	17,090	17,101	15,984	16,056	16,047	16,344	16,446
Turkey	318	224	242	237	238	211	185	194	356	208
United Kingdom	14,617	24,851	23,098	25,726	26,347	24,855	25,996	24,924	23,463	24,874
U.S.S.R.	82	53	68	47	47	37	85	41	46	34
Yugoslavia	254	266	681	202	201	238	271	312	408	344
Other Europe	3,460	4,071	6,940	5,339	5,357	4,894	5,605	5,324	5,168	4,755
Total Europe	86,969	91,888	92,414	92,782	93,941	91,379	88,643	88,023	86,201	82,861
Canada	7,167	7,619	10,344	8,954	8,993	10,722	11,606	10,668	9,652	10,503
Latin America and Caribbean:										
Argentina	1,648	1,600	2,191	1,920	1,920	1,923	1,803	1,893	1,981	2,045
Bahamas	6,759	15,296	16,433	14,235	14,408	18,866	20,206	17,875	24,577	24,234
Bermuda	621	462	732	961	958	680	847	771	708	761
Brazil	1,141	1,010	1,219	1,159	1,157	1,353	1,356	1,438	1,172	1,308
British West Indies	6,086	11,559	13,341	12,056	12,056	14,486	15,382	13,298	14,486	13,700
Chile	398	468	460	549	549	539	527	508	566	539
Colombia	1,763	2,624	3,086	2,981	2,981	2,951	2,839	2,835	2,792	2,716
Cuba	13	13	6	6	6	8	7	7	7	7
Ecuador	323	425	371	511	511	352	391	463	392	355
Guatemala	428	414	367	446	446	416	413	399	412	399
Jamaica	52	76	97	94	94	141	132	80	122	290
Mexico	3,479	4,212	4,569	4,827	4,829	5,405	5,020	5,430	5,597	6,326
Netherlands Antilles	308	499	413	436	475	442	438	495	480	676
Panama	2,970	4,491	5,521	4,733	4,881	5,159	5,284	4,850	5,216	4,825
Peru	363	383	404	342	343	355	335	451	364	404
Trinidad and Tobago	216	518	495	389	389	146	69	580	165	87
Uruguay	231	202	254	306	305	284	334	322	243	267
Venezuela	3,825	4,196	3,185	4,245	4,247	4,205	3,951	3,549	3,668	3,617
Other Latin America and Caribbean	1,598	1,802	1,639	1,770	1,770	1,854	1,912	1,820	1,960	1,986
Total Latin America and Caribbean	32,224	50,250	54,784	51,966	52,327	59,564	61,245	57,162	64,910	64,545
Asia:										
China:										
Mainland	68	50	52	65	65	51	58	104	93	75
Taiwan	503	1,394	1,662	1,823	1,823	1,800	1,782	1,937	1,998	2,179
Hong Kong	1,260	1,677	2,633	2,517	2,514	2,545	3,078	3,228	3,522	4,038
India	794	532	422	582	582	648	464	414	400	461
Indonesia	449	505	730	1,063	1,063	944	707	582	1,309	732
Israel	688	709	889	603	603	465	425	478	387	478
Japan	21,955	8,981	16,390	19,450	19,525	19,534	19,887	19,741	19,653	19,942
Korea	803	995	1,528	1,380	1,380	1,382	1,398	1,341	1,263	1,329
Lebanon	166	217	138	128	130	120	203	128	133	163
Malaysia	176	166	116	242	245	221	232	253	403	191
Pakistan	264	374	473	244	244	234	273	353	333	397
Philippines	645	796	919	1,115	1,115	1,213	802	1,049	996	872
Singapore	370	696	1,201	1,047	1,047	1,169	1,545	1,915	1,990	2,348
Syria	22	26	16	35	35	29	16	25	27	16
Thailand	427	286	469	252	252	393	340	424	438	373
Oil-exporting countries 2/	7,537	15,322	14,476	14,220	14,221	15,134	14,743	15,150	14,815	12,313
Other Asia	419	408	546	444	443	482	423	458	482	494
Total Asia	36,546	33,135	42,661	45,211	45,287	46,163	46,376	47,579	48,241	46,400
Africa:										
Egypt	404	475	486	333	333	336	308	289	293	355
Ghana	47	46	48	56	56	46	47	39	60	34
Liberia	67	141	91	87	88	99	104	112	94	123
Morocco	32	33	33	33	33	34	54	41	77	59
South Africa	168	187	296	340	340	348	378	261	266	305
Zaire	43	110	57	28	28	28	24	181	84	41
Oil-exporting countries 3/	1,525	1,635	3,540	3,085	3,084	3,135	3,005	2,390	1,717	1,705
Other Africa	605	617	647	612	612	522	615	604	589	585
Total Africa	2,892	3,243	5,198	4,574	4,574	4,550	4,534	3,918	3,179	3,207
Other countries:										
Australia	843	700	968	1,297	1,296	1,924	2,287	2,406	1,779	1,576
All other	241	242	299	242	243	278	204	289	220	228
Total other countries	1,085	942	1,267	1,539	1,540	2,202	2,490	2,695	1,999	1,804
Total foreign countries	166,882	187,077	206,668	205,026	206,661	214,580	214,893	210,044	214,182	209,320
International and regional:										
International	1,485	1,241	1,157	754	754	795	781	747	699	524
European regional	38	44	38	50	50	33	28	27	28	63
Latin American regional	822	808	924	798	798	723	760	731	774	756
Asian regional	254	249	251	281	281	267	271	265	280	279
African regional	22	20	7	2	2	2	2	8	10	18
Middle Eastern regional	-	-	*	-	-	15	2	7	-	4
Total international and regional	2,621	2,362	2,377	1,885	1,885	1,834	1,843	1,786	1,791	1,644
Grand total	169,504	189,438	209,045	206,911	208,547	216,414	216,737	211,830	215,973	210,965

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Includes Brahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Total Liabilities by Type and Country, as of August 31, 1981

Preliminary

(Position in millions of dollars)

Country	Total liabilities			Liabilities payable in dollars											
				Totals		To foreign official institutions and unaffiliated foreign banks				Liabilities to banks' own foreign offices	Liabilities to all other foreigners				Memorandum
	Total	Payable in dollars	Payable in foreign currencies 1/	Banks' own liabilities	Custody liabilities	Deposits		Short-term U.S. Treasury obligations	Other liabilities		Deposits		Short-term U.S. Treasury obligations	Other liabilities	Negotiable CD's held for all foreigners
						Demand	Time 2/				Demand	Time 2/			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	690	688	2	267	421	75	13	71	486	20	9	11	*	3	104
Belgium-Luxembourg	4,392	4,243	149	1,977	2,266	466	33	1,696	756	1,126	72	39	41	14	282
Bulgaria	66	66	-	66	*	31	-	-	34	*	*	*	-	*	-
Czechoslovakia	15	15	-	14	*	14	*	-	*	-	*	*	-	*	-
Denmark	259	239	19	163	76	115	*	26	68	7	18	5	1	*	24
Finland	225	220	5	146	74	82	-	22	98	1	12	2	*	3	26
France	9,357	9,290	67	3,238	6,052	844	104	5,582	879	1,601	105	90	19	67	258
German Democratic Republic	25	25	1	24	1	21	-	-	1	*	*	2	-	*	-
Germany	7,391	7,295	96	1,934	5,362	900	98	5,232	168	472	134	212	45	35	35
Greece	492	492	*	360	131	128	90	15	116	27	29	85	*	2	103
Hungary	48	48	-	45	3	37	-	-	9	-	*	1	-	*	-
Italy	6,480	6,374	105	2,546	3,829	723	203	3,384	1,281	592	53	118	11	9	78
Netherlands	1,767	1,750	16	1,000	751	275	108	560	309	341	77	35	2	41	42
Norway	1,239	1,227	12	245	982	146	35	377	610	7	34	13	1	5	366
Poland	115	77	38	59	17	55	*	7	9	-	1	2	*	1	-
Portugal	461	460	2	433	27	129	*	-	157	48	13	90	1	22	21
Romania	82	82	-	71	11	68	*	-	12	1	*	1	-	-	-
Spain	1,416	1,409	7	1,241	168	561	19	5	237	203	86	261	21	16	49
Sweden	1,681	1,667	15	422	1,245	268	26	924	387	23	18	17	1	3	68
Switzerland	16,446	16,244	203	4,477	11,767	1,185	474	5,416	6,050	2,019	131	584	136	299	3,380
Turkey	208	208	*	206	2	150	*	-	40	4	2	11	*	*	-
United Kingdom	24,874	24,378	496	20,602	3,776	1,148	351	823	2,737	17,773	398	158	46	943	142
U.S.S.R.	34	34	-	30	4	28	-	-	4	-	1	1	-	*	-
Yugoslavia	344	343	*	339	4	196	*	-	84	58	2	3	-	*	-
Other Europe	4,755	4,753	2	2,760	1,993	114	888	391	3,185	14	11	27	3	120	1,568
Total Europe	82,861	81,627	1,234	42,665	38,962	7,760	2,392	24,532	17,719	24,335	1,209	1,767	329	1,583	6,546
Canada	10,503	10,043	460	8,459	1,583	436	26	1,101	272	7,149	255	313	263	228	122
Latin America and Caribbean:															
Argentina	2,045	2,043	1	1,960	84	309	32	29	52	473	256	874	1	18	15
Bahamas	24,234	24,120	115	23,993	127	83	27	17	321	23,526	51	67	14	15	14
Bermuda	761	688	74	313	374	28	113	3	5	1	54	94	27	363	144
Brazil	1,308	1,282	27	1,140	141	533	1	3	155	163	196	186	*	45	6
British West Indies	13,700	13,237	464	12,831	405	303	86	5	228	12,176	21	36	15	365	230
Chile	539	538	*	530	8	146	10	-	120	44	69	145	*	4	1
Colombia	2,716	2,708	8	866	1,842	137	92	1,049	934	6	141	339	*	9	431
Cuba	7	7	-	6	1	1	*	-	1	-	1	4	*	*	-
Ecuador	355	355	*	346	10	116	*	3	21	3	79	129	*	2	2
Guatemala	399	399	-	390	9	36	-	2	26	*	34	295	*	6	7
Jamaica	290	290	*	276	15	14	9	14	20	10	18	202	-	3	-
Mexico	6,326	6,248	79	5,370	878	749	39	*	1,028	70	486	3,243	7	626	420
Netherlands Antilles	676	676	-	608	69	65	-	2	15	380	47	83	27	57	9
Panama	4,825	4,590	235	4,382	208	81	14	7	44	3,774	86	384	15	185	162
Peru	404	404	1	393	10	155	*	-	47	10	32	153	1	6	5
Trinidad and Tobago	87	87	*	86	2	32	5	1	17	1	7	24	*	*	-
Uruguay	267	267	*	243	24	71	7	-	36	9	46	77	1	19	15
Venezuela	3,617	3,616	1	3,385	231	477	80	-	979	19	341	1,637	11	72	15
Other Latin America and Caribbean	1,986	1,985	1	1,876	109	292	24	68	172	54	243	1,112	*	21	16
Total Latin America and Caribbean	64,545	63,540	1,006	58,993	4,547	3,629	541	1,203	4,221	40,719	2,206	9,084	121	1,816	1,491
Asia:															
China:															
Mainland	75	74	2	55	19	26	4	-	22	10	5	7	*	1	*
Taiwan	2,179	2,178	1	912	1,266	219	28	1,033	475	67	110	163	13	71	57
Hong Kong	4,038	3,962	76	3,535	427	324	19	297	122	1,517	182	1,468	11	21	6
India	461	455	6	232	223	85	25	167	132	18	12	11	*	6	-
Indonesia	732	732	*	318	414	126	1	320	139	109	20	15	*	1	-
Israel	478	477	*	421	56	162	6	1	115	120	31	39	2	2	*
Japan	19,942	19,764	178	5,026	14,737	799	12	14,008	601	3,950	121	73	91	108	25
Korea	1,329	1,319	11	760	558	243	306	493	112	137	10	11	1	5	12
Lebanon	163	163	*	161	2	76	*	-	3	28	23	32	*	1	*
Malaysia	191	191	*	102	89	23	-	75	49	36	6	2	-	*	-
Pakistan	397	397	*	337	60	21	*	49	37	261	15	11	-	2	-
Philippines	872	872	*	799	73	374	50	31	98	120	75	112	-	12	12
Singapore	2,348	2,345	3	1,079	1,266	172	11	1,249	26	835	21	24	*	7	*
Syria	16	16	-	13	2	6	*	-	1	-	3	4	*	1	1
Thailand	373	371	2	252	119	103	*	95	45	81	13	31	*	3	1
Other Asia	12,807	12,786	21	3,992	8,794	1,081	258	3/7,190	2,957	707	270	150	3/ 7	166	725
Total Asia	46,400	46,101	300	17,995	28,106	3,838	719	25,008	4,935	7,996	918	2,153	127	406	840
Africa:															
Egypt	355	355	*	300	55	193	3	54	65	28	5	5	-	2	-
Ghana	34	34	-	33	*	14	*	*	5	4	7	3	-	*	-
Liberia	123	123	-	112	11	13	1	2	9	1	39	47	1	9	8
Morocco	59	59	*	59	1	52	-	-	*	3	2	2	-	*	*
South Africa	305	296	9	228	68	169	*	61	21	5	18	17	1	3	2
Zaire	41	41	-	40	1	18	-	1	11	6	2	3	-	*	-
Other Africa	2,290	2,288	2	1,311	978	736	49	3/ 972	292	45	146	45	3/ *	2	*
Total Africa	3,207	3,196	11	2,082	1,114	1,196	53	1,089	405	93	220	121	2	17	10
Other countries:															
Australia	1,576	1,568	8	293	1,274	64	*	1,188	65	154	53	20	*	23	50
All other	228	224	4	208	16	45	6	3	56	84	10	13	-	6	6
Total other countries	1,804	1,792	12	501	1,291	109	6	1,191	121	239	63	33	*	30	56
Total foreign countries	209,320	206,298	3,022	130,696	75,602	16,969	3,738	54,124	27,673	80,529	4,871	13,471	843	4,079	9,066
International and regional:															
International	524	524	-	271	252	161	29	64	268	-	2	-	-	-	178
European regional	63	63	-	63	*	51	*	*	12	-	*	*	-	-	-
Latin American regional	756	747	9	9	738	6	*	20	721	-	*	*	-	-	-
Asian regional	279	279	-	71	208	4	30	*	245	-	*	-	-	-	197
African regional	18	18	-	18	-	5	*	-	13	-	*	*	-	-	-
Middle Eastern regional	4	4	-	4	-	4	-	-	-	-	-	-	-	-	-
Total international and regional	1,644	1,635	9	436	1,199	231	59	84	1,260	-	2	*	-	-	375
Grand Total	210,965	207,933	3,031	131,132	76,801	17,200	3,797	54,208	28,933	80,529	4,873	13,471	843	4,079	9,441

1/ As of end of June 1981.
2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.
3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $8,073 million.
* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims (1)	Payable in dollars								Payable in foreign currencies		
		Total (2)	Loans				Collections outstanding for account of reporting banks and domestic customers (7)	Acceptances made for account of foreigners (8)	Other claims (9)	Total (10)	Deposits of reporting banks and domestic customers with foreigners (11)	Other claims (12)
			Total (3)	Official institutions (4)	Banks (5)	Other foreigners (6)						
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5.852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-May	80,476	78,510	27,065	2,663	13,001	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars			Payable in foreign currencies		
		Total (2)	Banks' own claims (3)	Claims of banks' domestic customers (4)	Total (5)	Banks' own claims (6)	Claims of banks' domestic customers (7)
1978-June	103,320	99,892	90,761	9,131	3,428	2,619	809
Sept	108,648	105,249	96,167	9,082	3,399	2,953	446
Dec	130,771	126,743	115,500	11,243	4,028	3,671	358
1979-March	125,016	121,851	108,686	13,165	3,165	2,690	475
June	132,717	129,544	115,551	13,993	3,173	2,599	574
Sept	150,553	146,931	127,629	19,302	3,622	3,013	609
Dec	157,006	154,008	133,920	20,088	2,998	2,419	579
1980-March	158,322	154,491	131,907	22,584	3,831	2,772	1,058
June	178,589	174,917	149,759	25,158	3,672	2,874	798
Sept	190,861	187,063	161,573	25,490	3,798	3,203	595
Dec	203,875	198,707	172,601	26,106	5,168	4,206	962
1981-Mar. 1/	215,154	210,528	179,473	31,055	4,626	4,182	444
	217,895	213,206	181,537	31,669	4,689	4,245	444
June	235,080	231,059	197,295	33,764	4,020	3,673	347

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1981		
	1978	1979	1980	Mar. 1/		June
Europe:						
Austria	163	298	263	198	198	199
Belgium-Luxembourg	1,600	1,604	2,078	2,902	2,907	3.243
Bulgaria	63	84	57	37	37	26
Czechoslovakia	10	12	64	20	20	33
Denmark	270	165	175	145	145	180
Finland	328	232	526	377	387	446
France	4,502	4,107	4,411	5,635	5,762	4,542
German Democratic Republic	67	67	88	153	153	113
Germany	1,327	1,566	1,446	1,690	1,748	1,494
Greece	241	224	369	313	313	349
Hungary	33	421	497	540	540	696
Italy	1,715	1,963	3,739	3.416	3,425	4.254
Netherlands	804	632	733	703	715	840
Norway	323	300	261	259	260	209
Poland	411	613	645	731	731	805
Portugal	189	352	350	270	270	369
Romania	108	129	142	120	120	124
Spain	1 252	1 223	1,255	1,761	1,763	2,001
Sweden	581	635	925	999	1,021	994
Switzerland	1,679	1,338	1 714	1.878	1,956	2,003
Turkey	365	188	187	178	178	181
United Kingdom	14.124	24,168	27,024	30,523	31,511	35.944
U.S.S.R.	438	346	415	405	405	416
Yugoslavia	445	681	924	954	954	1,078
Other Europe	147	209	242	228	228	232
Total Europe	31,187	41,558	48,531	54,434	55,748	60,770
Canada	7 725	8,152	9,212	9,561	9,861	11,123
Latin America and Caribbean:						
Argentina	2,469	4,662	6,075	6,112	6,115	6,249
Bahamas	21,859	19,102	29,804	34,565	34,728	35,418
Bermuda	391	478	243	341	341	400
Brazil	6,696	8,244	11,004	10,823	10,879	10,590
British West Indies	9,791	10,226	16,373	15,623	15,708	18,838
Chile	1,062	1,499	2,030	2,029	2,029	2,176
Colombia	1,068	1,660	1,819	1,524	1,524	1,590
Cuba	2	16	4	5	5	4
Ecuador	773	1,105	1,258	1,387	1,387	1,385
Guatemala	114	162	180	249	251	146
Jamaica	48	55	44	48	48	51
Mexico	5,705	9,360	12.880	12,748	12,787	14,412
Netherlands Antilles	298	277	885	836	954	947
Panama	3,125	6,109	5,801	6,054	6,057	6,490
Peru	928	685	940	854	854	871
Trinidad and Tobago	59	69	70	186	186	101
Uruguay	67	130	173	140	140	132
Venezuela	3,887	5,007	5,796	5,800	5,818	5,646
Other Latin America and Caribbean	1,625	1,722	1,750	1,933	1,936	1,835
Total Latin America and Caribbean	59,968	70,566	97,130	101,258	101,748	107,279
Asia:						
China:						
Mainland	7	45	243	248	248	245
Taiwan	1,804	2,161	2,959	2,890	2,893	2,990
Hong Kong	1,518	1,859	2,365	2,407	2,411	3,438
India	70	116	211	184	184	166
Indonesia	198	172	301	350	350	318
Israel	931	1,057	1,245	1.024	1,062	1,387
Japan	13,983	18,181	24,229	26,524	27,114	29,316
Korea	2,462	3.946	5,927	6,090	6,090	6,966
Lebanon	61	62	101	82	82	106
Malaysia	202	233	259	194	194	132
Pakistan	164	388	453	205	205	251
Philippines	726	789	1,051	658	658	1,236
Singapore	1,393	1,178	1,350	1,342	1,342	1,598
Syria	18	22	31	23	23	34
Thailand	777	973	912	865	865	693
Oil-exporting countries 2/	3,508	1,896	2,049	2,148	2,148	2,112
Other Asia	108	204	343	281	281	336
Total Asia	27,929	33,284	44,031	45,516	46,152	51,324
Africa:						
Egypt	114	124	169	163	163	172
Ghana	36	25	15	13	13	32
Liberia	233	271	321	336	336	315
Morocco	108	130	257	188	188	99
South Africa	1,070	647	598	748	748	872
Zaire	180	164	126	146	146	133
Oil-exporting countries 3/	603	550	1,073	866	866	927
Other Africa	401	456	586	585	585	595
Total Africa	2,746	2,367	3,146	3,044	3,044	3,145
Other countries:						
Australia	978	783	1,219	1,017	1,019	1,150
All other	135	212	410	219	219	213
Total other countries	1,112	995	1,629	1,236	1,238	1,363
Total foreign countries	130,667	156,922	203 679	215,050	217,791	235,005
International and regional:						
International	75	53	40	30	30	27
European regional	1	10	67	13	13	30
Latin American regional	10	16	57	45	45	17
Asian regional	-	-	10	-	*	*
African regional	18	-	6	-	-	*
Middle Eastern regional	-	-	15	16	16	*
Total international and regional	104	80	196	104	104	75
Grand total	130,771	157,006	203,875	215,154	217,895	235,080

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date: figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of June 30, 1981

(Position at end of period in millions of dollars)

Country	Total claims (1)	Reporting banks' own claims: Total banks' own claims (2)	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners: One year or less (3)	More than one year (4)	On own foreign offices (5)	Total claims payable in foreign currencies (6)	Memorandum: Customer liability on acceptances (7)	Claims of banks' domestic customers: Total (8)	Payable in dollars (9)	Payable in foreign currencies (10)
Europe:										
Austria	199	187	151	8	7	22	17	12	12	*
Belgium-Luxembourg	3,243	3,119	947	395	1,451	327	128	124	121	4
Bulgaria	26	26	18	5	-	2	-	*	*	-
Czechoslovakia	33	30	15	15	-	*	-	3	3	*
Denmark	180	137	97	27	*	13	23	43	43	*
Finland	446	367	315	50	*	1	153	80	80	*
France	4,542	3,335	1,884	519	806	126	290	1,207	1,199	8
German Democratic Republic	113	107	52	51	*	5	-	6	6	*
Germany	1,494	1,353	680	121	298	254	135	141	131	10
Greece	349	251	117	111	21	2	*	98	98	*
Hungary	696	692	199	492	-	1	38	4	4	*
Italy	4,254	3,947	1,737	1,603	525	82	572	307	299	8
Netherlands	840	676	434	52	142	49	26	164	155	9
Norway	209	182	141	31	*	11	54	27	26	*
Poland	805	794	286	505	-	2	15	11	11	-
Portugal	369	353	341	10	2	*	152	16	16	*
Romania	124	120	69	31	14	6	4	4	4	-
Spain	2,001	1,791	973	703	89	26	436	210	209	1
Sweden	994	807	616	167	12	12	321	187	186	1
Switzerland	2,003	1,851	956	22	712	161	144	152	144	8
Turkey	181	147	88	59	*	-	17	35	35	*
United Kingdom	35,944	17.019	9,992	516	6,156	355	465	18,925	18,898	27
U.S.S.R.	416	302	114	188	*	*	*	114	114	*
Yugoslavia	1,078	994	367	621	-	6	36	85	85	*
Other Europe	232	185	124	55	3	2	34	47	47	*
Total Europe	60,770	38,770	20,712	6,356	10,240	1,462	3,061	22,000	21,923	77
Canada	11,123	7,540	3,287	1.321	2,418	514	81	3,583	3,417	167
Latin America and Caribbean:										
Argentina	6,249	5,832	3,074	2,224	523	10	152	417	416	*
Bahamas	35,418	35,152	2,835	212	31,819	286	5	266	265	1
Bermuda	400	387	310	57	20	*	36	13	13	*
Brazil	10,590	10 001	5,571	3,704	718	9	2,543	589	584	5
British West Indies	18,838	18,667	1,895	64	16,337	371	92	171	171	*
Chile	2,176	2,079	1,171	826	73	9	263	98	97	*
Colombia	1,590	1,537	1,017	507	9	4	206	53	53	*
Cuba	4	3	*	3	-	-	-	1	1	*
Ecuador	1,385	1,285	812	452	21	*	91	100	99	*
Guatemala	146	103	71	26	7	*	8	42	42	*
Jamaica	51	38	26	12	1	*	11	12	12	*
Mexico	14,412	14,096	8,927	5,094	32	42	2,044	316	314	2
Netherlands Antilles	947	879	284	101	488	6	1	67	67	*
Panama	6,490	6,436	1,727	273	4.211	224	28	54	53	*
Peru	871	817	625	181	10	2	94	53	53	*
Trinidad and Tobago	101	73	46	26	1	*	1	28	28	*
Uruguay	132	94	62	28	5	*	8	38	38	*
Venezuela	5,646	5,299	3.864	1,374	56	6	149	347	346	1
Other Latin America and Caribbean	1,835	1,621	959	378	284	1	152	213	212	1
Total Latin America and Caribbean	107,281	104,401	33,274	15,542	54,615	970	5,884	2,878	2,865	13
Asia:										
China:										
Mainland	245	226	140	65	1	21	12	19	19	*
Taiwan	2,990	2,582	2,083	253	135	110	1,515	409	409	*
Hong Kong	3,438	3,359	1,134	46	2,147	31	466	79	78	1
India	166	144	76	7	49	11	16	23	22	*
Indonesia	318	271	140	99	18	14	87	47	47	*
Israel	1,387	1 309	1,078	222	8	*	520	78	78	*
Japan	29,316	26,242	16,851	425	8,663	303	8,740	3,074	3,010	64
Korea	6,966	6,736	6,026	200	476	35	4,296	230	230	-
Lebanon	106	50	48	-	2	*	4	57	57	*
Malaysia	132	108	61	35	11	1	28	24	24	*
Pakistan	251	247	61	3	172	11	7	4	4	*
Philippines	1,236	1,193	942	174	77	*	439	42	42	*
Singapore	1,598	1,555	679	17	840	20	262	43	38	4
Syria	34	16	16	-	-	-	*	18	18	-
Thailand	693	665	544	55	64	2	339	28	28	*
Other Asia	2,448	1,887	1.564	79	194	51	465	560	560	1
Total Asia	51,324	46,590	31,443	1,680	12,856	611	17,196	4,734	4,663	71
Africa:										
Egypt	172	156	137	1	17	1	40	16	16	*
Ghana	32	28	21	3	4	-	-	4	4	*
Liberia	315	292	82	208	1	-	7	23	23	-
Morocco	99	71	69	2	*	*	58	29	29	*
South Africa	872	686	570	39	49	27	308	186	174	12
Zaire	133	98	12	85	*	-	*	35	35	-
Other Africa	1,522	1,123	879	213	30	1	228	399	394	5
Total Africa	3,145	2,452	1,770	551	101	30	641	693	675	18
Other countries:										
Australia	1,150	971	708	66	165	32	559	179	178	1
All other	213	170	82	52	8	28	34	42	42	1
Total other countries	1,363	1,141	790	118	173	60	593	222	220	2
Total foreign countries	235,005	200,895	91,276	25,568	80,403	3,647	27,457	34,110	33,763	347
International and regional:										
International	27	26	*	-	-	26	-	1	1	-
European regional	30	30	3	28	-	-	-	*	*	-
Latin American regional	17	17	4	13	-	-	-	*	*	-
Asian regional	*	*	*	-	-	-	-	*	*	-
African regional	*	-	-	-	-	-	-	*	*	-
Middle Eastern regional	*	*	*	-	-	-	-	-	-	-
Total international and regional	75	73	7	41	-	26	-	1	1	-
Grand total	235,080	200,968	91,283	25,609	80,403	3,673	27,457	34,112	33,764	347

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars											Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items							
		Total	Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances		Total	Deposits	Other
			One year or less		Over one year			Deposits	Other						
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		(12)	(13)	(14)
1978-June	93,380	55,864	3,134	41,387	3,251	8,092	34,896	5,321	25,105	19,312	11,865		2,620	1,092	1,528
Sept	99,120	60,056	3,711	43,480	4,247	8,618	36,110	4,692	27,095	20,360	12,784		2,953	1,385	1,568
Dec	119,171	73,634	4,633	53,712	5,395	9,894	41,866	5,428	35,054	23,111	15,030		3,671	1,795	1,876
1979-Mar	111,376	71,676	4,749	50,748	5,982	10,197	37,010	6,134	31,177	23,421	15,266		2,690	1,208	1,482
June	118,150	77,835	4,745	55,426	6,500	11,164	37,716	7,004	34,557	25,010	16,983		2,599	1,373	1,225
Sept	130,642	87,665	6,287	62,203	7,787	11,388	39,964	7,115	38,910	27,497	19,867		3,013	1,376	1,637
Dec	136,338	86,242	7,351	57,861	8,371	12,659	47,677	6,274	34,654	29,650	18,021		2,419	994	1,425
1980-Mar	134,679	85,638	6,998	57,297	8,593	12,750	46,269	5,502	34,047	30,381	20,144		2,772	1,212	1,560
June	152,633	93,149	7,288	64,539	8,673	12,649	56,610	6,522	37,329	33,230	22,375		2,874	1,090	1,784
Sept	164,776	99,022	8,935	67,296	9,722	13,069	62,551	7,211	38,752	34,395	23,433		3,203	1,169	2,035
Dec	176,807	106,857	10,036	72,628	10,152	14,041	65,744	8,254	41,962	36,459	22,714		4,206	2,507	1,699
1981-Mar. 1/	183,655	104,506	10,492	70,211	10,191	13,613	74,966	7,263	39,239	37,537	24,444		4,182	1,697	2,485
	185,781	106,513	10,630	72,005	10,244	13,634	75,023	8,205	39,898	39,898	24,452		4,245	1,758	2,488
June	200,968	116,892	11,169	80,114	11,111	14,498	80,403	11,342	43,870	39,047	27,457		3,673	2,052	1,621

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of August 31, 1981

Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	185	150	3	31
Belgium-Luxembourg	2,373	1,335	848	190
Bulgaria	30	25	-	5
Czechoslovakia	18	17	-	1
Denmark	161	101	16	43
Finland	352	229	*	122
France	3,078	1,803	856	420
German Democratic Republic	132	127	*	5
Germany	1,143	621	176	346
Greece	214	159	18	38
Hungary	678	676	-	2
Italy	3,996	2,637	551	808
Netherlands	581	350	113	117
Norway	249	135	*	114
Poland	755	735	-	20
Portugal	350	315	*	34
Romania	194	188	2	4
Spain	1,801	1,007	184	610
Sweden	672	523	13	135
Switzerland	1,708	575	910	223
Turkey	159	148	*	11
United Kingdom	14,835	8,810	4,954	1,071
U.S.S.R.	252	230	-	22
Yugoslavia	548	425	4	119
Other Europe	200	117	35	47
Total Europe	35,063	21,841	8,682	4,540
Canada	6,373	2,888	1,638	1,846
Latin America and Caribbean:				
Argentina	5,702	3,762	536	1,404
Bahamas	36,650	2,636	33,908	106
Bermuda	340	34	-	306
Brazil	10,208	6,916	457	2,835
British West Indies	17,649	1,854	15,702	93
Chile	2,321	1,641	75	606
Colombia	1,429	864	7	558
Cuba	14	10	-	4
Ecuador	1,317	861	26	430
Guatemala	114	32	12	71
Jamaica	40	28	1	10
Mexico	17,381	10,427	80	6,874
Netherlands Antilles	899	127	506	266
Panama	5,999	1,392	3,855	752
Peru	795	501	10	284
Trinidad and Tobago	63	58	*	5
Uruguay	107	64	9	33
Venezuela	5,529	3,473	33	2,023
Other Latin America and Caribbean	1,742	873	376	495
Total Latin America and Caribbean	108,300	35,653	55,591	17,055
Asia:				
China:				
Mainland	186	166	1	19
Taiwan	2,544	1,356	203	985
Hong Kong	3,347	333	2,304	710
India	133	88	38	7
Indonesia	256	102	11	143
Israel	1,108	766	14	328
Japan	25,360	7,611	9,427	8,322
Korea	6,483	4,215	410	1,858
Lebanon	71	60	5	5
Malaysia	155	60	77	18
Pakistan	281	25	246	10
Philippines	1,400	482	100	818
Singapore	1,326	485	629	211
Syria	25	24	-	2
Thailand	496	377	50	69
Other Asia	1,687	1,166	215	306
Total Asia	44,857	17,315	13,731	13,811
Africa:				
Egypt	168	127	36	5
Ghana	32	23	6	3
Liberia	327	10	1	316
Morocco	204	157	*	47
South Africa	787	448	52	286
Zaire	87	82	*	5
Other Africa	1,132	691	40	399
Total Africa	2,715	1,537	116	1,062
Other countries:				
Australia	952	379	156	418
All other	102	38	10	54
Total other countries	1,054	417	166	471
Total foreign countries	198,362	79,653	79,924	38,786
International and regional:				
International	1	1	-	*
European regional	29	29	-	-
Latin American regional	21	21	-	-
Asian regional	-	-	-	-
African regional	-	-	-	-
Middle Eastern regional	*	-	-	*
Total international and regional	51	51	-	*
Grand total	198,413	79,703	79,924	38,786

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers (1)	Payable in dollars: Total (2)	Payable in dollars: Deposits (3)	Payable in dollars: Negotiable and readily transferable instruments (4)	Payable in dollars: Collections and other (5)	Payable in foreign currencies: Total (6)	Payable in foreign currencies: Deposits (7)	Payable in foreign currencies: Other (8)
1978-June	9,940	9,131	419	3,711	5,001	809	250	559
Sept	9,528	9,082	500	3,735	4,847	446	89	357
Dec	11,601	11,243	480	5,396	5,366	358	57	301
1979-Mar	13,640	13,165	719	6,800	5,646	475	149	326
June	14,567	13,993	683	7,397	5,913	574	196	377
Sept	19,911	19,302	975	12,236	6,091	609	187	422
Dec	20,666	20,087	955	13,100	6,032	579	205	374
1980-Mar	23,643	22,584	1,208	14,763	6,613	1,058	576	483
June	25,956	25,158	910	17,444	6,804	798	238	560
Sept	26,085	25,490	1,081	15,260	9,148	595	147	448
Dec	27,068	26,106	885	15,574	9,648	962	680	282
1981-Mar. 1/	31,499	31,055	847	19,452	10,756	444	100	344
	32,113	31,669	852	20,064	10,753	444	100	344
June	34,112	33,764	743	23,514	9,507	347	39	308

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities					Total banks' own claims				
	Calendar year		1980		1981	Calendar year		1980		1981
	1978	1979	June	December	June p.	1978	1979	June	December	June p.
Other Europe										
Cyprus	59	32	21	22	22	7	6	5	2	5
Iceland	37	36	24	55	n.a.	26	36	19	22	22
Ireland	105	210	212	122	135	71	106	177	137	152
Monaco	236	153	166	139	n.a.	*	24	1	2	n.a.
Other Latin America and Caribbean										
Barbados	9	70	12	18	23	2	27	3	1	1
Belize	5	6	6	5	9	1	6	4	1	1
Bolivia	188	243	168	191	188	229	313	218	191	191
Costa Rica	189	216	217	229	243	191	257	307	331	293
Dominican Republic	355	340	363	401	369	220	355	407	417	472
El Salvador	301	275	253	191	279	242	117	59	37	44
French West Indies and French Guiana	20	16	21	49	28	9	9	5	10	5
Guyana	36	22	19	15	26	13	10	10	17	18
Haiti	63	81	66	85	82	11	10	14	9	8
Honduras	141	197	196	170	241	151	144	160	189	168
Nicaragua	165	230	187	126	153	349	252	231	204	174
Paraguay	83	68	88	100	81	27	50	108	122	173
Suriname	14	13	14	15	19	4	2	2	4	3
Other Asia										
Afghanistan	105	84	116	105	67	2	13	2	3	2
Bangladesh	48	35	57	139	70	8	15	11	24	7
Brunei	2	2	4	9	5	8	5	18	*	n.a.
Burma	18	19	19	36	n.a.	*	*	2	*	n.a.
Jordan	52	36	87	63	61	7	65	36	46	43
Kampuchea (formerly Cambodia)	6	1	1	*	n.a.	1	*	-	-	-
Macao	5	9	8	7	7	*	*	*	1	n.a.
Nepal	29	35	33	25	22	*	3	2	3	n.a.
Sri Lanka	65	93	59	53	28	23	8	51	117	157
Vietnam	35	48	61	77	64	*	*	*	*	n.a.
Yemen (Aden)	10	10	15	8	20	1	-	2	7	6
Yemen (Sana)	26	17	9	18	n.a.	6	24	18	8	8
Other Africa										
Angola	47	26	58	18	19	5	1	1	8	28
Burundi	21	21	15	21	5	-	*	*	*	*
Cameroon	6	8	16	8	10	6	7	11	6	n.a.
Ethiopia, Including Eritrea	25	32	33	19	31	6	1	1	2	2
Guinea	4	15	9	21	9	*	*	*	*	n.a.
Ivory Coast	56	22	41	53	25	24	36	41	35	50
Kenya	46	48	74	76	64	17	51	71	80	82
Madagascar	14	4	12	7	12	2	2	17	4	n.a.
Mauritania	7	11	10	26	14	4	3	1	4	2
Mauritius	6	15	5	8	n.a.	12	34	31	20	28
Mozambique	19	11	9	32	12	2	3	2	10	n.a.
Niger	4	2	2	2	1	3	1	*	*	n.a.
Rwanda	9	23	12	10	12	*	*	*	2	n.a.
Sudan	23	49	45	40	33	70	51	35	53	45
Tanzania	43	50	54	21	27	15	19	11	11	7
Tunisia	32	25	41	23	40	13	29	25	24	n.a.
Uganda	22	19	17	12	n.a.	-	10	10	17	n.a.
Zambia	25	72	28	27	27	25	52	37	89	30
All Other										
New Hebrides	17	22	23	31	9	16	15	14	36	12
New Zealand	157	125	148	177	180	85	123	151	211	81
Papua New Guinea	15	14	23	15	23	2	17	5	26	39
U.S. Trust Territory of the Pacific Islands	21	17	29	26	n.a.	1	3	1	2	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.
p Preliminary.

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2. - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on nonbank foreigners (1)	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches 1/ (4)
		U.S.-based banks (2)	U.S. agencies & branches of foreign banks (3)	
1978	102,883	20,399	13,080	69,404
1979	116,807	23,824	21,651	71,332
1980	136,779r	28,751	28,653r	79,375r
1980-July	125,803	25,233	25,458	75,112
Aug.	128,232	25,739	26,111	76,382
Sept	130,737	26,806	26,824	77,107
Oct	131,936	26,811	27,660	77,465
Nov	134,254	26,865	29,063	78,326
Dec	136,779r	28,751	28,653r	79,375r
1981-Jan	136,143r	28,537	28,449	79,157r
Feb	137,065r	28,809	28,201	80,055r
Mar. 2/	140,747r	29,555	28,818	82,374r
	141,104r	29,912	28,818	82,374r
Apr	142,716r	30,633	28,834	83,249r
May	143,072	31,151	28,299	83,622
June p	146,260	32,898	28,974	84,388
July p	147,051	32,239	29,735	85,077

1/ Federal Reserve Board data.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the date.

p Preliminary.

r Revised.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1972 1/	6,659	6,174	484
	7,017	6,550	466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978 1/ 2/	12,807	11,819	988
	14,956r	11,527r	3,429r
1979	17,104r	14,029r	3,075r
1980-Mar	17,605r	14,593r	3,012r
June	18,649r	15,210r	3,439r
Sept	18,682r	15,345r	3,337r
Dec	21,235r	17,527r	3,709
1981-Mar. p	20,997	17,502	3,495

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

p Preliminary. r Revised.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1980				1981
	1976	1977	1978 1/		1979	Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	21	27	50	61	42	51	48	57	49	46
Belgium-Luxembourg	343	299	424	r390	483	r498	r570	r541	574	635
Bulgaria	n.a.	n.a.	*	*	1	1	1	1	1	*
Czechoslovakia	n.a.	n.a.	1	1	6	2	1	1	2	1
Denmark	38	38	37	39	39	48	54	53	34	47
Finland	3	9	9	7	17	12	13	14	27	21
France	230	276	449	494	641	697	832	r861	909	884
German Democratic Republic	n.a.	n.a.	1	1	*	4	6	1	1	2
Germany	561	539	664	r889	r1,042	r1,063	r1,380	r1,243	1,261	1,135
Greece	49	86	38	44	36	58	51	39	41	48
Hungary	n.a.	n.a.	1	*	1	1	1	2	3	4
Italy	200	173	201	355	264	246	263	355	291	341
Netherlands	421	518	475	r637	1,056	r1,084	r1,044	r1,057	882	790
Norway	12	7	24	24	35	21	17	21	29	24
Poland	n.a.	4	4	4	6	6	3	3	3	6
Portugal	13	11	9	9	17	11	15	16	23	23
Romania	n.a.	n.a.	22	r25	37	42	49	53	52	51
Spain	44	83	159	170	226	234	201	219	244	182
Sweden	72	60	99	137	101	r111	104	139	179	121
Switzerland	449	504	499	550	480	r560	695	675	846	701
Turkey	14	109	56	55	7	7	3	3	5	5
United Kingdom	2,268	1,956	2,363	r2,991	r3,537	r3,671	r3,929	r3,878	r4,776	4,521
U.S.S.R.	24	107	111	89	57	35	20	15	13	13
Yugoslavia	123	90	28	28	138	121	111	113	107	38
Other Europe	20	18	26	20	23	32	63	28	25	27
Total Europe	4,903	4,916	5,747	r7,018	r8,291	r8,614	r9,473	r9,390	r10,376	9,664
Canada	487	566	718	r914	r1,334	r1,134	r1,148	r1,141	1,649	1,708
Latin America and Caribbean:										
Argentina	45	44	125	135	82	103	87	112	123	154
Bahamas	440	478	454	503	444	r490	r455	r415	973	1,149
Bermuda	n.a.	44	93	102	114	131	109	115	73	112
Brazil	77	56	81	85	221	250	176	176	135	101
British West Indies	n.a.	211	151	247	535	r739	r751	r720	1,487	1,406
Chile	18	18	11	16	23	32	50	49	30	49
Colombia	13	43	40	46	39	52	43	50	39	44
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	11	27	28	18	21	18	20	22	21
Guatemala	n.a.	n.a.	9	12	16	24	22	22	19	20
Jamaica	n.a.	n.a.	17	19	20	14	18	14	3	4
Mexico	120	145	164	207	379	336	373	432	424	516
Netherlands Antilles	37	46	50	381	85	129	98	r90	137	193
Panama	36	25	45	53	173	250	r184	r284	274	285
Peru	25	15	51	53	31	28	46	32	42	34
Trinidad and Tobago	n.a.	23	17	17	49	56	44	53	36	32
Uruguay	4	4	15	15	17	8	10	17	15	40
Venezuela	222	219	325	352	373	281	282	366	388	338
Other Latin America and Caribbean	313	104	73	83	187	126	144	128	125	125
Total Latin America and Caribbean	1,351	1,484	1,747	2,354	2,806	r3,069	r2,911	r3,095	4,344	4,623
Asia:										
China:										
Mainland	1	8	47	56	54	35	21	15	26	10
Taiwan	110	157	151	154	204	244	307	333	286	280
Hong Kong	41	42	70	65	99	91	104	112	60	94
India	23	37	27	26	60	51	48	29	32	43
Indonesia	98	56	67	78	193	303	336	302	267	290
Israel	42	67	73	95	119	114	171	120	126	117
Japan	589	999	1,158	1,165	1,219	1,321	1,101	1,120	1,289	1,365
Korea	71	103	42	63	98	92	120	140	199	195
Lebanon	n.a.	2	3	2	3	2	17	3	2	4
Malaysia	n.a.	16	14	18	101	152	119	94	37	39
Pakistan	n.a.	3	19	19	26	8	12	15	29	29
Philippines	62	75	99	100	142	133	117	124	61	60
Singapore	n.a.	69	220	223	r229	r176	r137	r109	86	52
Syria	n.a.	5	3	3	2	19	16	1	1	3
Thailand	25	17	56	52	73	50	58	36	46	31
Oil-exporting countries 2/	n.a.	1,511	1,524	1,554	1,048	927	1,061	981	931	998
Other Asia	1,344	10	43	41	34	44	102	89	91	100
Total Asia	2,406	3,178	3,616	3,715	r3,703	r3,763	r3,848	r3,621	3,571	3,711
Africa:										
Egypt	27	13	40	67	23	50	49	88	60	71
Ghana	n.a.	4	4	4	7	2	2	2	4	11
Liberia	n.a.	6	6	3	16	9	9	10	10	3
Morocco	45	112	166	166	145	110	80	68	35	35
South Africa	54	20	45	50	84	98	126	106	98	117
Zaire	36	46	88	86	5	5	8	10	15	12
Oil-exporting countries 3/	n.a.	320	311	313	384	382	499	633	515	516
Other Africa	445	52	53	60	69	96	113	99	89	65
Total Africa	608	574	711	748	732	752	885	1,017	824	830
Other countries:										
Australia	116	134	131	73	117	121	170	185	216	223
All other	19	18	11	9	38	57	75	88	99	95
Total other countries	135	153	142	82	155	178	245	273	316	318
Total foreign countries	9,891	10,870	12,682	r14,831	r17,021	r17,511	r18,511	r18,537	r21,080	20,853
International and regional:										
International	-	*	*	*	*	*	*	*	*	*
European regional	208	215	125	125	83	95	137	145	155	144
Latin American regional	-	-	-	-	-	-	-	-	*	*
Asian regional	-	-	-	*	-	-	-	-	*	-
African regional	-	-	-	-	-	-	-	-	-	*
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	*	-
Total international and regional	208	215	125	125	83	95	138	145	155	144
Grand total	10,099	11,085	12,807	r14,956	r17,104	r17,605	r18,649	r18,682	r21,235	20,997

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary.

n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of **March 31, 1981 Preliminary**

(Position in millions of dollars)

Country	Total liabilities (1)	Financial Liabilities: Total (2)	Financial Liabilities: Payable in dollars (3)	Financial Liabilities: Payable in foreign currencies (4)	Commercial Liabilities: Total (5)	Commercial Liabilities: Trade payables (6)	Commercial Liabilities: Other (7)
Europe:							
Austria	46	11	11	*	35	3	33
Belgium-Luxembourg	635	553	531	22	82	40	43
Bulgaria	*	*	*	-	*	*	*
Czechoslovakia	1	*	*	-	1	*	1
Denmark	47	4	1	3	43	6	37
Finland	21	*	*	-	20	10	11
France	884	324	234	89	560	355	205
German Democratic Republic	2	*	*	-	1	1	1
Germany	1,135	496	268	228	639	152	487
Greece	48	7	7	-	40	10	30
Hungary	4	*	*	-	4	*	3
Italy	341	35	34	1	306	114	192
Netherlands	790	544	481	63	246	127	119
Norway	24	2	2	-	22	5	17
Poland	6	1	1	-	6	5	1
Portugal	23	2	2	-	21	5	16
Romania	51	*	*	-	51	1	50
Spain	182	26	14	11	156	23	134
Sweden	121	9	9	*	111	26	85
Switzerland	701	315	61	254	385	141	244
Turkey	5	1	1	*	3	2	1
United Kingdom	4,521	3,650	2,698	952	871	491	380
U.S.S.R.	13	1	1	-	12	5	7
Yugoslavia	38	2	2	*	35	4	31
Other Europe	27	11	11	*	15	4	11
Total Europe	9,664	5,995	4,371	1,624	3,669	1,528	2,140
Canada	1,708	982	681	301	725	506	220
Latin America and Caribbean:							
Argentina	154	70	70	-	84	9	75
Bahamas	1,149	1,148	1,027	121	1	1	*
Bermuda	112	1	1	*	111	111	*
Brazil	101	19	19	-	82	19	63
British West Indies	1,406	1,389	1,386	3	16	16	*
Chile	49	4	4	-	45	39	6
Colombia	44	22	22	-	22	9	12
Cuba	*	*	*	-	*	*	-
Ecuador	21	13	13	-	8	4	4
Guatemala	20	16	15	*	5	4	1
Jamaica	4	2	2	*	2	1	1
Mexico	516	97	96	1	419	219	200
Netherlands Antilles	193	191	191	*	1	1	*
Panama	285	176	176	-	109	107	2
Peru	34	8	8	-	26	15	11
Trinidad and Tobago	32	2	2	-	30	3	27
Uruguay	40	33	33	-	7	1	6
Venezuela	338	85	85	-	253	185	68
Other Latin America and Caribbean	125	66	64	2	59	35	24
Total Latin America and Caribbean	4,623	3,342	3,215	127	1,280	779	502
Asia:							
China:							
Mainland	10	*	*	-	10	7	3
Taiwan	280	3	3	*	277	23	254
Hong Kong	94	10	10	*	84	59	25
India	43	2	2	*	41	25	16
Indonesia	290	1	1	-	289	160	129
Israel	117	10	10	-	107	11	96
Japan	1,365	744	210	533	621	208	413
Korea	195	1	1	*	194	22	172
Lebanon	4	*	*	-	4	3	1
Malaysia	39	1	1	-	39	26	12
Pakistan	29	*	*	-	29	4	26
Philippines	60	4	4	*	56	45	11
Singapore	52	5	5	*	47	28	19
Syria	3	*	*	*	3	1	1
Thailand	31	2	2	-	29	8	21
Other Asia	1,099	75	75	*	1,024	431	593
Total Asia	3,711	858	324	534	2,853	1,061	1,792
Africa:							
Egypt	71	2	*	2	68	45	24
Ghana	11	*	*	-	11	*	11
Liberia	3	*	*	-	3	2	2
Morocco	35	*	*	-	35	2	32
South Africa	117	1	1	-	116	35	82
Zaire	12	*	*	-	12	3	9
Other Africa	580	2	2	*	579	427	151
Total Africa	830	6	3	2	824	514	310
Other countries:							
Australia	223	20	2	18	203	25	178
All other	95	3	3	-	93	30	63
Total other countries	318	23	5	18	296	55	240
Total foreign countries	20,853	11,206	8,599	2,606	9,647	4,442	5,205
International and regional:							
International	*	-	-	-	*	*	*
European regional	144	-	-	-	144	-	144
Latin American regional	*	-	-	-	*	*	-
Asian regional	-	-	-	-	-	-	-
African regional	*	*	*	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-
Total international and regional	144	*	*	-	144	*	144
Grand total	20,997	11,206	8,600	2,606	9,791	4,442	5,349

* Less than $500,000.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars			Payable in foreign currencies		
		Total (2)	Deposits (3)	Other (4)	Total (5)	Deposits (6)	Other (7)
1972 1/	9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	598
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978 1/ 2/	25,160	23,396	n.a.	n.a.	1,764	937	827
	27,882r	24,910r	10,043	14,867r	2,972r	1,068	1,904r
1979	31,095r	27,936r	11,738r	16,198r	3,159r	916	2,243r
1980-Mar.	32,313r	29,316r	12,884r	16,432r	2,998r	982r	2,016r
June	32,290r	29,216r	12,125r	17,092r	3,074r	904r	2,170r
Sept.	31,908r	28,612r	11,307r	17,305r	3,296r	1,213r	2,083r
Dec.	34,288r	31,415r	13,097r	18,317r	2,874r	775r	2,099r
1981-Mar. p	37,061	34,139	15,198	18,942	2,921	782	2,139

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1980				1981
	1976	1977	1978 1/		1979	Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	32	35	37	r38	41	r63	r44	r38	58	70
Belgium-Luxembourg	198	250	201	191	235	r230	281	247	427	434
Bulgaria	n.a.	n.a.	3	3	7	7	10	8	6	20
Czechoslovakia	n.a.	n.a.	7	8	7	8	6	5	9	8
Denmark	57	58	53	60	75	58	47	51	63	58
Finland	94	30	35	43	49	121	88	97	79	85
France	497	587	767	787	r904	r992	r971	r1,117	r1,462	1,317
German Democratic Republic	n.a.	n.a.	12	10	8	7	9	7	11	12
Germany	450	524	882	908	997	r828	r707	737	820	808
Greece	60	44	103	103	r125	r70	r84	r100	90	175
Hungary	n.a.	n.a.	7	9	9	8	9	8	6	8
Italy	415	415	475	r500	r735	r601	r611	r534	707	689
Netherlands	322	248	293	370	351	385	334	319	350	390
Norway	67	53	69	74	77	67	68	r67	96	86
Poland	n.a.	107	20	21	25	33	25	26	29	23
Portugal	52	90	76	85	87	98	90	75	96	124
Romania	n.a.	n.a.	15	22	22	25	22	19	25	27
Spain	402	433	390	398	432	r371	386	417	421	443
Sweden	139	167	169	175	186	186	265	242	213	187
Switzerland	298	269	306	297	r346	r442	r531	r380	410	550
Turkey	26	46	39	38	36	35	36	34	r84	113
United Kingdom	2,703	3,105	3,988	4,845	r6,008	r5,774	r5,815	r5,625	r5,897	6,048
U.S.S.R.	176	67	75	128	150	163	167	56	63	43
Yugoslavia	36	32	41	54	96	69	74	89	114	60
Other Europe	122	64	25	30	r60	r54	r51	r57	45	56
Total Europe	6,147	6,627	8,088	r9,197	r11,067	r10,677	r10,732	r10,356	r11,581	11,832
Canada	4,148	4,457	5,093	r5,563	r5,688	r5,885	r5,817	r5,839	r5,913	7,309
Latin America and Caribbean:										
Argentina	151	124	108	114	183	211	230	261	286	274
Bahamas	1,511	2,060	2,696	3,111	r2,778	r3,541	r3,117	r2,897	r3,460	3,934
Bermuda	n.a.	119	208	295	227	169	158	146	283	183
Brazil	814	637	775	779	808	r784	r817	r828	957	818
British West Indies	n.a.	613	1,125	1,300	2,017	r2,610	r2,417	r2,354	r2,650	3,336
Chile	282	248	196	197	191	170	192	201	145	133
Colombia	92	109	118	r123	r172	r163	155	142	139	153
Cuba	10	9	9	9	10	10	10	10	10	12
Ecuador	n.a.	75	70	71	83	92	98	104	106	116
Guatemala	n.a.	n.a.	46	44	57	60	61	77	67	64
Jamaica	n.a.	n.a.	89	92	85	82	91	89	115	91
Mexico	527	491	648	667	855	r1,003	r1,108	r1,184	1,298	1,269
Netherlands Antilles	36	38	42	42	54	55	58	57	109	104
Panama	186	227	207	499	594	585	617	728	609	541
Peru	82	73	76	75	81	92	96	108	119	114
Trinidad and Tobago	n.a.	23	27	27	r42	r59	r56	r49	43	47
Uruguay	25	23	7	7	10	12	13	14	22	21
Venezuela	461	499	443	448	486	484	534	516	544	566
Other Latin America and Caribbean	1,036	500	349	357	396	406	r422	r431	459	435
Total Latin America and Caribbean	5,214	5,868	7,242	r8,260	r9,128	r10,590	r10,247	r10,195	r11,401	12,292
Asia:										
China:										
Mainland	3	9	23	20	37	48	45	65	61	88
Taiwan	231	180	290	265	265	205	237	228	272	180
Hong Kong	98	103	144	136	r183	r123	155	r140	175	155
India	60	43	83	128	88	83	85	86	131	140
Indonesia	268	431	201	r213	286	r313	388	r350	352	351
Israel	213	257	307	318	364	337	349	312	324	333
Japan	989	1,134	1,305	1,281	1,338	1,440	r1,419	r1,424	1,167	1,429
Korea	346	369	392	404	320	352	309	315	342	309
Lebanon	n.a.	21	22	20	24	22	20	19	18	26
Malaysia	n.a.	43	35	35	50	46	38	40	47	42
Pakistan	n.a.	39	38	36	29	30	29	30	30	27
Philippines	175	258	216	241	207	170	186	176	152	163
Singapore	n.a.	43	62	88	67	96	138	98	116	86
Syria	n.a.	8	7	7	10	9	9	8	7	10
Thailand	27	24	39	36	35	33	r39	r37	45	52
Oil-exporting countries 2/	n.a.	573	693	735	782	737	846	857	841	932
Other Asia	655	57	41	40	56	66	67	65	77	58
Total Asia	3,065	3,594	3,898	r4,001	r4,121	r4,110	r4,358	r4,251	4,157	4,381
Africa:										
Egypt	27	35	35	47	86	61	90	88	98	118
Ghana	n.a.	6	8	5	3	3	4	3	6	4
Liberia	n.a.	95	92	130	144	157	160	190	139	105
Morocco	11	21	16	16	12	20	20	17	32	17
South Africa	113	100	105	109	135	142	163	157	181	183
Zaire	31	25	21	16	13	18	19	18	14	5
Oil-exporting countries 3/	n.a.	117	146	146	182	154	151	165	177	170
Other Africa	394	147	198	159	232	228	216	291	242	278
Total Africa	577	547	622	628	807	783	822	930	889	889
Other countries:										
Australia	138	139	146	153	192	186	220	225	259	252
All other	53	50	55	63	75	64	76	90	66	74
Total other countries	192	189	201	216	267	251	296	315	325	327
Total foreign countries	19,342	21,281	25,144	r27,865	r31,078	r32,295	r32,272	r31,885	r34,265	37,030
International and regional:										
International	*	1	*	1	*	1	1	1	1	*
European regional	1	*	*	1	1	2	2	7	8	14
Latin American regional	7	16	15	15	15	15	15	15	15	16
Asian regional	*	-	-	-	*	-	-	*	*	1
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	8	17	16	17	17	18	18	23	23	31
Grand total	19,350	21,298	25,160	r27,882	r31,095	r32,313	r32,290	r31,908	r34,288	37,061

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary. n.a. Not available.

r Revised.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of **March 31, 1981** **Preliminary**

(Position in millions of dollars)

Country	Total claims (1)	Financial claims							Commercial claims		
		Total financial claims (2)	Denominated in dollars			Denominated in foreign currencies			Total commercial claims (9)	Trade receivables (10)	Other (11)
			Total (3)	Deposits (4)	Other (5)	Total (6)	Deposits (7)	Other (8)			
Europe:											
Austria	70	12	12	12	1	*	*	-	57	54	3
Belgium-Luxembourg	434	159	139	128	11	20	20	-	275	187	88
Bulgaria	20	-	-	-	-	-	-	-	20	20	-
Czechoslovakia	8	*	*	*	-	-	-	-	8	8	-
Denmark	58	5	5	-	5	*	*	-	53	51	3
Finland	85	51	51	-	51	*	*	-	35	32	2
France	1,317	411	386	172	213	25	11	14	906	871	35
German Democratic Republic	12	5	*	-	*	5	-	5	7	7	-
Germany	808	213	106	53	53	108	95	12	594	539	55
Greece	175	7	7	5	2	*	*	-	168	164	4
Hungary	8	-	-	-	-	-	-	-	8	8	*
Italy	689	29	21	*	21	7	7	*	660	647	13
Netherlands	390	42	40	12	28	2	1	1	349	327	22
Norway	86	2	*	-	*	2	2	-	84	66	18
Poland	23	*	*	*	-	-	-	-	22	22	-
Portugal	124	45	43	2	41	2	*	2	79	79	*
Romania	27	-	-	-	-	-	-	-	27	27	*
Spain	443	28	9	*	9	19	6	13	415	409	6
Sweden	187	84	84	-	84	*	*	-	103	103	1
Switzerland	550	90	71	56	15	19	9	16	460	442	18
Turkey	113	2	2	-	2	*	*	*	110	110	*
United Kingdom	6,048	4,856	4,701	4,223	478	155	119	36	1,192	1,137	55
U.S.S.R	43	*	*	*	-	*	*	-	43	43	*
Yugoslavia	60	3	3	3	*	-	-	-	57	57	*
Other Europe	56	3	1	*	*	2	2	-	53	53	*
Total Europe	11,832	6,047	5,681	4,666	1,015	366	273	93	5,785	5,463	322
Canada	7,309	6,281	4,523	3,282	1,241	1,758	196	1,562	1,027	893	134
Latin America and Caribbean:											
Argentina	274	19	19	-	19	*	*	*	255	254	1
Bahamas	3,934	3,919	3,784	3,759	25	136	136	-	15	14	*
Bermuda	183	13	12	1	10	1	1	-	170	170	-
Brazil	818	22	21	-	21	*	*	-	797	784	13
British West Indies	3,336	3,321	3,245	3,243	1	77	77	-	15	15	*
Chile	133	49	49	-	49	*	*	-	84	84	*
Colombia	153	15	14	-	14	1	*	*	138	137	1
Cuba	12	-	-	-	-	-	-	-	12	12	-
Ecuador	116	30	30	*	30	*	*	-	86	85	1
Guatemala	64	10	10	1	9	*	*	-	55	55	*
Jamaica	91	77	77	-	77	*	*	-	14	12	2
Mexico	1,249	201	200	3	197	1	1	*	1,049	1,029	20
Netherlands Antilles	104	77	77	52	25	*	*	-	27	26	1
Panama	641	375	375	1	374	-	-	-	266	265	1
Peru	114	52	52	*	52	*	*	-	62	61	1
Trinidad and Tobago	47	2	1	*	1	1	1	-	45	45	*
Uruguay	21	*	*	*	*	*	*	-	20	20	*
Venezuela	566	131	86	1	85	45	43	2	435	430	5
Other Latin America and Caribbean	435	172	167	19	148	5	5	-	263	254	10
Total Latin America and Caribbean	12,292	8,485	8,217	7,080	1,138	268	265	2	3,807	3,752	55
Asia:											
China:											
Mainland	88	*	-	-	-	*	*	-	88	88	-
Taiwan	180	1	*	-	*	*	*	-	180	176	4
Hong Kong	155	9	7	1	7	2	2	-	146	144	1
India	140	1	1	-	1	*	*	-	139	139	*
Indonesia	351	59	57	1	57	2	2	-	291	284	7
Israel	333	242	242	3	239	*	*	-	91	84	6
Japan	1,429	191	164	160	4	28	27	1	1,238	1,113	125
Korea	309	133	133	-	133	*	*	-	176	142	35
Lebanon	26	*	*	-	*	*	*	-	26	26	*
Malaysia	42	3	3	-	3	*	*	-	39	39	*
Pakistan	27	4	4	*	4	*	*	-	23	22	1
Philippines	163	29	29	2	27	*	*	-	134	126	8
Singapore	86	1	1	1	*	*	*	-	84	83	1
Syria	10	*	*	*	*	*	*	-	10	10	-
Thailand	52	1	1	-	1	*	*	*	50	50	*
Other Asia	989	20	14	1	13	6	6	*	969	925	44
Total Asia	4,381	696	656	168	488	40	39	1	3,684	3,451	234
Africa:											
Egypt	118	3	*	*	*	2	2	*	115	114	1
Ghana	4	2	*	*	*	2	2	-	2	2	*
Liberia	105	68	68	-	68	-	-	-	37	30	7
Morocco	17	*	*	*	-	*	*	*	16	16	-
South Africa	183	5	2	-	2	3	*	2	178	158	20
Zaire	15	9	9	-	9	-	-	-	5	5	*
Other Africa	448	127	123	*	123	4	3	1	321	318	2
Total Africa	889	214	203	1	202	11	8	3	675	644	31
Other countries:											
Australia	252	8	7	1	7	*	*	-	244	227	18
All other	74	14	14	-	14	*	*	*	60	60	1
Total other countries	327	22	21	1	20	1	*	*	305	287	18
Total foreign countries	37,030	21,746	19,302	15,198	4,104	2,444	782	1,662	15,285	14,490	795
International and regional:											
International	*	-	-	-	-	-	-	-	*	*	-
European regional	14	-	-	-	-	-	-	-	14	14	-
Latin American regional	16	15	15	-	15	-	-	-	1	1	-
Asian regional	1	-	-	-	-	-	-	-	1	1	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	31	15	15	-	15	-	-	-	16	16	-
Grand total	37,061	21,760	19,316	15,198	4,119	2,444	782	1,662	15,301	14,506	795

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases									Bonds 1/			Stocks		
		Foreign countries													
	Total	Official institutions	Other foreigners	International and regional	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,617	3,592	1,975	2,675	14,154	11,479
1978	4,710	3,729	598	384	32,362	27,651	1,273	4,526	3,253	1,024	3,459	2,435	2,423	20,145	17,723
1979	2,723	1,697	728	299	41,034	38,310	545	5,519	4,974	688	3,316	2,628	1,658	22,781	21,123
1980	4,906	3,865	1,882	-841	51,181	46,275	2,557	9,722	7,165	2,906	5,703	2,799	5,358	40,320	34,962
1981-Jan.-Aug. p	9,531	7,377	1,883	271	41,870	32,339	1,630	7,005	5,375	3,278	5,432	2,154	4,715	29,199	24,485
1980-Aug	-767	-745	147	-168	3,078	3,845	174	577	403	324	510	187	203	3,505	3,301
Sept	1,752	1,023	158	571	6,675	4,923	-17	301	317	194	344	150	241	3,569	3,329
Oct	680	663	239	-222	4,015	3,335	550	1,077	527	302	515	212	519	4,438	3,920
Nov	664	301	490	-127	4,017	3,352	209	947	739	83	246	164	869	4,457	3,588
Dec	196	-335	293	238	5,755	5,559	-36	566	602	157	381	224	644	4,345	3,701
1981-Jan	1,035	865	223	-54	3,316	2,281	413	1,056	643	320	493	173	625	3,425	2,800
Feb	1,827	1,404	332	91	5,250	3,423	144	802	658	395	600	205	407	2,720	2,313
Mar	1,480	1,084	102	294	7,162	5,682	24	980	956	772	1,054	283	637	3,951	3,314
Apr	364	495	17	-148	4,750	4,386	618	1,128	510	157	421	264	718	4,041	3,323
May	713	321	365	27	5,129	4,416	35	507	473	191	387	196	1,225	4,083	2,858
June	1,266	980	141	145	7,212	5,946	2	954	953	487	984	497	970	4,389	3,419
July p	1,149	798	315	36	4,125	2,976	349	930	582	725	964	238	187	3,444	3,257
Aug. p	1,697	1,430	389	-121	4,926	3,228	46	646	600	231	529	297	-55	3,146	3,201

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.

Table CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,655	-4,182	11,101	15,283	527	3,666	3,139
1979	-4,641	-3,855	12,672	16,527	-786	4,615	5,401
1980	-2,989	-900	17,069	17,970	-2,089	7,885	9,974
1981-Jan.-Aug. p	-2,090	-1,941	10,988	12,929	-149	6,490	6,639
1980-Aug	-466	-265	1,374	1,639	-201	605	805
Sept	-643	-84	1,231	1,316	-558	694	1,253
Oct	-551	-207	1,651	1,859	-343	795	1,138
Nov	221	92	1,254	1,161	129	927	798
Dec	149	220	1,786	1,566	-71	721	792
1981-Jan	-202	-237	1,142	1,379	35	696	661
Feb	42	29	1,296	1,267	13	709	697
Mar	-328	-141	1,686	1,827	-187	763	950
Apr	-723	-632	1,154	1,786	-90	851	941
May	-162	-194	1,292	1,487	32	853	821
June	-592	-479	1,509	1,988	-114	891	1,005
July p	-309	-417	1,768	2,185	108	891	783
Aug p	184	130	1,140	1,011	54	835	780

p Preliminary.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year				1981					
	1978	1979	1980	1981 through Aug. p	Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria	*	1	16	78	15	*	6	10	10	20
Belgium-Luxembourg	*	40	17	294	18	17	9	41	-9	207
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	*	57	-22	3	23	11	-21	11	15	-26
Finland	-10	16	21	22	-2	-	-	-	30	-1
France	61	55	133	241	5	23	320	-19	20	-11
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	3,943	2,880	-2,889	1,199	-575	-415	24	645	642	298
Greece	*	-12	*	*	-	-	-	*	*	-
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	12	*	2	2	*	-	*	-	*	*
Netherlands	447	108	418	-125	21	-15	-138	-32	-25	4
Norway	22	37	34	102	61	35	5	-4	-	*
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	-	-	*	-	-
Romania	-	-	-	-	-	-	-	-	-	-
Spain	*	13	14	8	19	16	-16	16	-30	-5
Sweden	186	362	-52	28	31	*	5	10	24	17
Switzerland	480	-312	-383	5	2	-1	9	65	-93	-16
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	-3,515	863	947	-693	147	-29	-589	-437	-267	-79
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-85	-28	87	100	5	6	11	54	1	7
Total Europe	1,541	4,078	-1,655	1,265	-231	-352	-372	359	317	415
Canada	-136	80	218	65	-12	-15	22	-2	17	14
Latin America and Caribbean:										
Argentina	*	*	-3	*	*	-	-	*	*	*
Bahamas	-4	*	3	39	19	*	*	4	11	*
Bermuda	22	10	11	5	-36	19	28	-83	*	55
Brazil	*	*	*	*	-	-	-	-	*	*
British West Indies	*	*	*	*	-	*	*	-1	1	*
Chile	2	-2	-1	*	-	-	-	-	*	*
Colombia	-84	84	--	-150	-	-	-	-150	*	*
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	*	*	*	-	-	-	-	-	-	-
Guatemala	*	-	*	*	-	*	-	-	-	-
Jamaica	*	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	10	4	1	-3	2	-3	*
Netherlands Antilles	-8	1	258	-237	78	-261	-126	30	15	7
Panama	5	-1	1	15	1	2	2	10	*	-1
Peru	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	75	117	11	27	15	5	34	8
Uruguay	*	-2	-	*	*	-	-	-	*	-
Venezuela	-55	-41	189	21	*	-	-5	*	*	26
Other Latin America and Caribbean	-15	*	1	-1	-	-	-	-	-1	-
Total Latin America and Caribbean	-136	50	532	-181	76	-212	-90	-183	58	94
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-8	*	-	*	-	-	-	-	-	-
Hong Kong	3	20	209	127	44	10	32	16	25	-19
India	5	11	-5	-5	-	-	-	-	-5	-
Indonesia	-	*	*	-	-	-	-	-	-	-
Israel	*	42	58	98	15	12	80	21	1	29
Japan	4,668	-354	-1,696	411	*	23	39	172	9	104
Korea	12	-124	-3	-101	*	-	-	-58	-	-3
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	-30	-125	66	-64	-20	-15	1	-15	-	1
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-21	-7	19	*	-	-	-	-	*	*
Singapore	-69	-26	-43	338	*	-	133	249	30	-23
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-33	-101	30	*	-	-	-	-	-	-
Oil-exporting countries 1/	-1,785	-1,014	7,672	7,093	1,322	1,062	841	565	659	1,204
Other Asia	*	-5	-	*	-	-	-	*	*	-
Total Asia	2,743	-1,683	6,307	7,896	1,360	1,093	1,127	951	718	1,293
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	*	-	-	-	-	-	*
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	-	1	1	*	-	*	*	*	*
Zaire	*	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	329	-100	327	220	-	-	-	-	-	-
Other Africa	-	*	*	*	-	-	*	-	-	-
Total Africa	329	-100	328	221	*	-	*	*	*	1
Other countries:										
Australia	*	*	-3	3	*	-	*	1	-	*
All other	-14	*	20	-9	-9	-2	-1	-4	3	2
Total other countries	-14	*	17	-6	-9	-2	-1	-3	3	2
Total foreign countries	4,326	2,425	5,747	9,260	1,185	512	686	1,121	1,113	1,818
International and regional:										
International	443	299	-840	308	291	-118	32	145	41	-121
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-59	-3	-1	-35	-	-30	-5	-	-	-
Asian regional	-	3	-	-2	3	-	-	-	-5	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	384	299	-841	271	294	-148	27	145	36	-121
Grand total	4,710	2,723	4,906	9,531	1,480	364	713	1,266	1,149	1,697

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

	Calendar year			1981					
	1978	1979	1980	Mar.	Apr.	May	June	July p	Aug. p
Europe:									
Austria	10	11	27	58	58	64	74	85	105
Belgium-Luxembourg	19	59	76	106	122	131	172	163	370
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	57	35	48	59	38	49	65	39
Finland	22	37	58	51	51	51	51	81	80
France	129	183	317	225	248	568	549	569	538
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	7,110	9,990	7,101	7,106	6,691	6,715	7,360	8,002	8,300
Greece	10	*	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	4	4	6	8	8	8	8	8	8
Netherlands	1,358	1,466	1,884	1,965	1,950	1,813	1,781	1,756	1,760
Norway	82	119	153	220	255	260	256	256	256
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	15	30	57	73	57	73	42	38
Sweden	285	647	595	566	567	572	582	605	623
Switzerland	977	665	282	324	323	332	397	304	287
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	5,373	6,236	7,183	7,892	7,862	7,274	6,836	6,569	6,490
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	95	67	155	176	182	193	247	247	254
Total Europe	15,477	19,555	17,900	18,798	18,446	18,074	18,433	18,750	19,165
Canada	152	232	449	478	464	486	484	501	514
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	*	*	3	27	27	27	31	42	42
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	2	*	*	*	*	*	*	*	*
Colombia	69	153	153	153	153	153	3	3	3
Cuba	*	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	34	35	31	33	31	31
Netherlands Antilles	162	164	422	520	259	132	162	178	184
Panama	12	11	12	13	15	17	27	28	27
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	144	103	291	291	291	286	287	287	313
Other Latin America and Caribbean	7	17	104	120	166	208	129	163	225
Total Latin America and Caribbean	416	466	998	1,150	938	848	665	723	817
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	*	*	*	*	*	*	*	*
Hong Kong	110	129	338	402	411	443	460	484	465
India	15	26	21	21	21	21	21	16	16
Indonesia	-	*	*	*	*	*	*	*	*
Israel	*	42	100	54	67	147	168	168	198
Japan	11,528	11,175	9,479	9,543	9,566	9,606	9,778	9,786	9,890
Korea	381	257	254	214	214	214	156	156	153
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	8	1	21	21	21	21	21	21	21
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	103	2	32	32	32	32	32	32	32
Other Asia	9,343	8,172	15,867	18,540	19,588	20,563	21,362	22,052	23,234
Total Asia	21,488	19,805	26,112	28,827	29,920	31,047	31,997	32,716	34,008
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	1	1	1	2	1	1	2
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	692	592	919	1,139	1,139	1,139	1,139	1,139	1,139
Total Africa	691	591	919	1,139	1,139	1,140	1,139	1,139	1,140
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	*	18	11	9	8	4	7	9
Total other countries	*	*	14	9	7	6	3	6	8
Total foreign countries	38,221	40,646	46,393	50,402	50,914	51,601	52,722	53,835	55,653
International and regional:									
International	5,089	5,388	4,548	4,878	4,759	4,791	4,936	4,977	4,856
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	33	37	36	36	6	1	1	1	1
Asian regional	*	3	3	6	6	6	6	1	1
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	5,122	5,429	4,588	4,920	4,772	4,798	4,943	4,979	4,858
Grand total	41,343	46,074	50,981	55,322	55,686	56,399	57,665	58,814	60,512

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.
p Preliminary.
* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year 1978	1979	1980	1981 through Aug. p	1981 Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria	1	2	4	6	-1	1	*	-2	3	3
Belgium-Luxembourg	-53	-42	-118	-8	-19	5	3	*	-5	-1
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	1	36	2	17	*	*	*	*	15	*
Finland	-2	3	-10	7	*	*	-	*	6	1
France	30	11	129	-9	9	8	17	10	-5	-9
German Democratic Republic	-	-	-	-	-	-	-	-	-	-
Germany	-2	58	212	632	97	23	28	151	68	105
Greece	*	*	2	9	*	8	*	*	*	1
Hungary	-	*	-	-	-	-	-	-	-	-
Italy	4	-1	*	3	*	1	*	*	*	1
Netherlands	12	-202	-65	46	14	13	4	*	*	-2
Norway	10	81	98	45	30	15	1	*	*	-4
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	1	*	*	*	*	*	1
Romania	*	-	-	-	-	-	-	-	-	-
Spain	2	7	-20	29	11	7	*	-4	*	-4
Sweden	28	-25	24	2	8	*	-3	*	*	1
Switzerland	-202	-118	54	152	4	17	34	20	22	22
Turkey	*	*	*	*	-	-	*	-	-	-
United Kingdom	930	814	1,257	512	-22	231	-87	4	11	45
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	*	-	-	-	-	-	-	-	-
Other Europe	-23	1	5	25	*	*	-1	*	7	18
Total Europe	736	626	1,576	1,459	132	328	-3	179	122	176
Canada:	102	80	135	72	19	12	18	-6	23	2
Latin America and Caribbean:										
Argentina	-1	*	*	2	*	*	*	1	*	*
Bahamas	3	40	45	22	3	7	12	-5	5	-14
Bermuda	59	14	75	41	14	3	2	13	19	-4
Brazil	1	2	1	5	1	*	*	*	*	5
British West Indies	2	*	3	4	*	*	1	*	*	2
Chile	*	*	-1	*	-	-	-	*	*	*
Colombia	1	*	*	16	7	6	*	-1	*	-
Cuba	-	-	-	*	-	-	-	-	-	-
Ecuador	*	*	*	*	*	*	-	*	*	*
Guatemala	-4	*	*	-	-	-	-	-	-	-
Jamaica	*	*	-	-	-	-	-	-	-	-
Mexico	7	11	11	7	-2	4	-2	3	-2	4
Netherlands Antilles	3	2	22	6	*	2	-5	1	*	-1
Panama	4	37	29	2	1	*	*	*	*	1
Peru	2	*	*	*	-	*	-	-	-	*
Trinidad and Tobago	*	1	2	*	-	-	-	*	-	-
Uruguay	2	1	*	1	*	*	*	*	*	1
Venezuela	17	*	*	5	4	*	1	*	*	*
Other Latin America and Caribbean	2	*	-3	-1	*	-1	*	*	*	*
Total Latin America and Caribbean	98	109	185	110	28	22	9	12	21	-5
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	5	*	6	6	1	*	*	*	*	*
Hong Kong	1	16	35	52	10	5	2	5	25	1
India	*	*	*	-1	-	-	-	-	-	-1
Indonesia	2	*	*	-1	-	-1	-	*	-	*
Israel	*	3	1	*	*	*	*	*	*	*
Japan	121	81	76	-107	-116	6	22	-69	24	21
Korea	*	-15	*	*	*	-	*	*	*	-
Lebanon	1	*	*	1	-	*	*	1	*	*
Malaysia	2	-2	2	-1	*	*	-	*	*	*
Pakistan	*	*	-	-	-	-	-	-	-	-
Philippines	-1	5	-6	*	*	*	*	*	-	*
Singapore	1	2	1	-1	*	*	2	-7	*	2
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-1	*	*	*	-	-	-	-	-	*
Oil-exporting countries 1/	810	424	3,499	3,262	723	362	192	359	853	81
Other Asia	*	*	*	*	*	*	*	*	-	*
Total Asia	941	512	3,615	3,210	618	372	219	287	902	105
Africa:										
Egypt	*	*	2	*	-	*	-	*	-	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	-1	*	1	*	-	-	-	*	*	-
Morocco	*	1	*	*	-	-	-	-	-	*
South Africa	*	*	1	*	-	-	*	*	-	-
Zaire	*	*	*	*	*	-	-	-	-	-
Oil-exporting countries 2/	*	*	*	*	-	*	-	*	*	*
Other Africa	*	*	1	*	-	-	*	*	*	-
Total Africa	-1	1	5	*	*	*	*	*	*	*
Other countries:										
Australia	2	1	7	*	*	*	*	*	*	*
All other	-1	-1	3	-3	-	-	*	1	-	*
Total other countries	1	1	10	-3	*	*	*	1	*	*
Total foreign countries	1,878	1,330	5,526	4,849	797	733	243	473	1,067	278
International and regional:										
International	313	-108	-72	28	-1	40	-20	12	2	-9
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	110	-1	7	16	-	-	-	-	-	5
Asian regional	-4	11	-	15	-	2	2	4	5	3
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	419	-97	-65	59	-1	42	-18	16	7	-1
Grand total	2,297	1,232	5,461	4,907	796	775	225	489	1,074	277

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar year				1981					
	1978	1979	1980	1981 through Aug. p	Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria	5	4	-17	6	2	*	-1	3	1	6
Belgium-Luxembourg	10	-51	-87	111	1	6	36	40	13	7
Bulgaria	-	-	-	*	-	*	-	-	-	-
Czechoslovakia	*	*	-	*	-	-	-	-	-	*
Denmark	*	-1	*	-3	*	-2	*	*	*	-1
Finland	12	-1	-2	3	*	*	1	-1	*	3
France	47	122	482	856	110	126	393	45	48	29
German Democratic Republic	3	*	-	*	-	-	-	-	-	*
Germany	620	-221	186	31	31	15	-17	18	-28	-29
Greece	11	9	33	28	*	3	16	3	*	-2
Hungary	*	*	-	*	-	-	*	-	-	*
Italy	-14	-8	1	3	1	-3	*	-2	-3	2
Netherlands	-22	-71	-328	46	12	-2	31	29	-41	-28
Norway	-5	-5	-6	7	1	-1	*	1	1	-1
Poland	*	-	*	*	*	*	*	*	*	-
Portugal	-2	-1	*	*	-1	*	-	*	*	*
Romania	-	-	-	*	*	-	-	-	-	-
Spain	-7	*	3	2	*	*	2	1	1	-2
Sweden	-16	8	-21	5	2	2	-2	1	-1	2
Switzerland	-585	-519	308	359	138	75	84	*	-19	1
Turkey	2	*	*	-1	*	*	*	-1	*	*
United Kingdom	1,230	964	2,503	1,712	309	197	215	371	136	85
U.S.S.R.	-	-	-	-1	-	-	-	-	-	-1
Yugoslavia	*	*	*	*	*	*	*	*	-	*
Other Europe	-6	-14	13	17	-1	4	5	2	*	1
Total Europe	1,283	217	3,069	3,183	606	419	766	512	108	73
Canada	74	552	565	737	105	230	143	104	77	-39
Latin America and Caribbean:										
Argentina	2	4	-19	2	*	2	*	-1	-1	*
Bahamas	42	44	27	62	5	3	24	15	-1	15
Bermuda	70	21	-10	47	23	23	-3	11	-19	-8
Brazil	2	-3	1	-2	*	*	*	*	-1	*
British West Indies	*	-23	31	-69	2	-6	-1	9	-18	-1
Chile	-1	*	8	-4	*	*	-1	-1	-2	*
Colombia	2	1	-1	-3	-3	*	*	*	-2	-1
Cuba	*	-	*	*	-	-	-	*	-	-
Ecuador	-1	*	-2	1	*	1	*	*	*	*
Guatemala	*	*	*	-1	*	*	*	*	*	*
Jamaica	1	-4	-2	1	2	-2	1	*	*	*
Mexico	13	-2	10	4	2	-2	*	4	1	-2
Netherlands Antilles	8	-39	79	-22	-17	-50	-12	90	-79	-57
Panama	1	-2	17	-4	*	4	2	-2	-5	1
Peru	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	4	-2	*	-3	*	*	*	*
Venezuela	11	-17	-1	3	*	1	-2	1	*	1
Other Latin America and Caribbean	-1	1	7	7	*	3	2	1	2	*
Total Latin America and Caribbean	151	-19	148	23	14	-26	9	126	-126	-52
Asia:										
China:										
Mainland	*	*	*	*	*	-	-	-	*	*
Taiwan	-10	2	-2	-3	-4	*	*	*	*	*
Hong Kong	116	93	179	155	15	33	17	36	9	30
India	2	*	*	*	*	*	-	*	*	*
Indonesia	1	*	*	*	*	*	*	*	*	*
Israel	-6	1	1	5	-1	*	4	*	2	1
Japan	76	127	-155	157	-12	-27	61	156	25	-10
Korea	*	1	*	1	*	*	1	1	-1	*
Lebanon	7	1	-10	-5	1	-1	*	-1	-3	*
Malaysia	*	*	*	*	*	*	*	*	*	*
Pakistan	*	*	*	1	*	-1	*	*	*	*
Philippines	*	-1	*	2	*	-1	*	1	*	*
Singapore	2	-14	3	-6	1	-1	-7	-6	4	-2
Syria	*	*	*	*	-	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	781	688	1,206	458	-95	91	223	33	105	-36
Other Asia	1	1	*	1	*	*	*	*	*	1
Total Asia	971	899	1,222	765	-95	94	300	220	142	-16
Africa:										
Egypt	*	*	*	1	*	*	*	*	*	*
Ghana	*	*	*	*	*	*	*	*	*	*
Liberia	-8	-10	-1	*	-1	1	*	1	*	*
Morocco	*	*	*	*	*	*	*	-	*	*
South Africa	-3	3	-1	1	*	-1	1	1	*	-1
Zaire	*	*	*	1	*	-	*	1	*	*
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-7	1	3	*	*	1	2	-1	1
Total Africa	-13	-14	-1	6	-1	-1	1	4	-1	*
Other countries:										
Australia	3	7	9	-47	*	-6	-4	-1	-21	-17
All other	*	*	-1	1	*	1	*	*	*	*
Total other countries	3	7	38	-46	*	-5	-4	-1	-21	-17
Total foreign countries	2,469	1,642	5,340	4,667	629	710	1,215	965	179	-51
International and regional:										
International	-46	14	17	46	7	8	9	5	8	-5
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	*	-	-	-	-	*	-
Asian regional	-	2	1	2	*	-	1	-	-	-
African regional	*	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-46	17	18	47	8	8	10	5	8	-5
Grand total	2,423	1,658	5,358	4,715	637	718	1,225	970	187	-55

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar Year				1981					
	1978	1979	1980	1981 through Aug. p	Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria	11	9	6	3	*	*	-1	-1	-2	6
Belgium-Luxembourg	54	-50	-203	-246	-56	-3	-56	-16	104	21
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	-8	-13	3	-95	2	-98	-2	*	4	-1
Finland	-187	-92	16	24	1	1	1	*	1	1
France	-126	-17	39	4	6	33	20	12	-81	-3
German Democratic Republic	-	-	-	-	-	-	-	-	-	-
Germany	267	19	16	65	13	13	3	37	-17	-17
Greece	-1	3	2	1	*	-1	*	*	*	1
Hungary	-	*	*	-	-	-	-	-	-	-
Italy	17	6	13	8	1	1	-1	2	*	2
Netherlands	*	-42	-43	6	-2	-2	-6	3	8	2
Norway	-461	-216	162	97	2	2	2	*	89	*
Poland	-	-	*	-	-	-	-	-	-	-
Portugal	1	1	*	1	*	1	*	*	*	*
Romania	-	-	-	-	-	-	-	-	-	-
Spain	-16	3	18	3	*	1	*	*	*	*
Sweden	-135	-448	-404	-198	1	-196	*	2	*	-6
Switzerland	149	27	-35	60	-10	2	*	10	16	16
Turkey	*	*	1	*	-	-	*	*	-	-
United Kingdom	21	-975	-95	153	-69	-19	86	17	284	-30
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	12	*	*	*	-	-	*	-	-	-
Other Europe	9	4	3	-5	-4	-1	*	-1	*	-1
Total Europe	-395	-1,782	-500	-120	-114	-265	45	64	198	-9
Canada	-3,090	-1,689	-1,317	-2,649	-211	-363	-441	-565	-884	-8
Latin America and Caribbean:										
Argentina	-3	-2	-12	-17	-10	11	-23	3	-1	1
Bahamas	-3	22	20	53	6	18	-1	10	14	12
Bermuda	239	77	-45	73	18	21	11	3	16	10
Brazil	33	95	-37	*	*	*	*	*	*	-
British West Indies	7	3	32	22	6	1	*	8	-1	9
Chile	8	1	-1	10	*	*	*	*	2	*
Colombia	3	3	15	6	3	-	*	3	1	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	2	1	1	*	-	*	-	*	-	-
Guatemala	*	*	*	*	-	-	-	*	-	-
Jamaica	3	4	*	-1	-	-	-1	*	-	-
Mexico	-134	40	22	-170	-67	11	11	-91	-64	7
Netherlands Antilles	34	21	-22	7	2	2	3	2	*	-4
Panama	5	38	-9	55	10	11	36	*	-2	1
Peru	*	-9	*	*	*	*	*	*	*	*
Trinidad and Tobago	16	91	160	200	8	5	9	5	14	128
Uruguay	-13	-2	-3	11	*	*	1	10	*	*
Venezuela	34	-14	63	-1	3	6	-71	27	5	4
Other Latin America and Caribbean	-4	1	-24	2	*	1	1	*	-1	-
Total Latin America and Caribbean	229	371	160	252	-21	87	-24	-19	3	170
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-1	17	30	1	2	-1	*	-1	*	*
Hong Kong	44	-57	92	62	42	12	8	-12	10	18
India	24	76	22	4	-	-	-	*	1	1
Indonesia	3	-2	-4	*	-	-	-	*	-	-
Israel	-258	-228	-321	-163	-16	-28	-15	-23	-10	-3
Japan	-215	-133	-218	295	179	-92	207	31	-6	16
Korea	4	23	-22	-38	-	-	*	-4	*	-
Lebanon	7	-3	-11	*	-	-	-	-	*	*
Malaysia	16	11	-65	4	-5	9	11	-8	-2	1
Pakistan	-	*	-	-	-	-	-	-	-	-
Philippines	-3	3	8	1	*	-1	*	*	*	-
Singapore	-54	6	25	-62	2	-1	-43	-6	-1	-12
Syria	2	-	*	*	-	-	-	-	-	-
Thailand	1	*	3	-8	-3	-	-	*	-5	-
Other Asia	253	302	212	74	-3	26	27	-19	8	-4
Total Asia	-178	17	-250	170	198	-74	195	-42	-6	17
Africa:										
Egypt	7	*	3	-	-	-	-	-	-	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	6	-14	5	1	-1	*	*	2	*	*
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	1	3	4	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-437	-43	13	*	*	-	*	*	*	*
Total Africa	-423	-55	25	*	-1	*	*	2	*	*
Other countries:										
Australia	-156	32	90	70	2	-22	31	75	-20	2
All other	12	1	65	*	2	-3	1	2	-2	1
Total other countries	-144	33	155	69	3	-25	32	78	-22	2
Total foreign countries	-4,001	-3,105	-1,728	-2,278	-146	-640	-193	-482	-710	172
International and regional:										
International	282	250	952	303	*	5	-5	3	290	-45
European regional	-434	-933	-71	27	2	2	2	1	1	2
Latin American regional	-28	-68	-54	8	2	*	1	*	2	1
Asian regional	-	*	*	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-181	-750	827	337	5	8	-1	4	293	-42
Grand total	-4,182	-3,855	-900	-1,941	-141	-632	-194	-479	-417	130

p Preliminary.
* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar Year				1981					
	1978	1979	1980	1981 through Aug. p	Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria	*	-1	3	*	1	1	-1	*	*	-1
Belgium-Luxembourg	-3	-11	*	-8	-2	-6	-1	-2	1	-1
Bulgaria	-	-	-	*	-	-	-	-	-	-
Czechoslovakia	-	-	*	-	-	-	-	-	-	-
Denmark	1	*	-17	-78	-1	-5	-1	1	-72	*
Finland	*	-1	*	*	-	-	1	-	-	*
France	8	-4	-206	-55	-19	-23	22	-22	9	11
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	15	-24	22	-24	-1	-3	-4	-8	-5	2
Greece	*	*	2	-1	*	-2	*	1	*	*
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	1	62	9	1	*	1	-1	1	*	*
Netherlands	126	-81	-255	-23	-7	-9	-6	-11	2	-1
Norway	-2	-42	-2	-1	*	*	*	*	*	*
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	*	*	*	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	*	-1	-5	-3	*	-1	*	-1	*	-1
Sweden	-1	*	1	-4	-2	-1	-1	*	1	*
Switzerland	92	63	-26	3	5	-1	*	-20	3	39
Turkey	*	-	*	-	-	-	-	-	-	-
United Kingdom	62	170	18	40	-20	13	20	-46	10	6
U.S.S.R.	-	-	-	*	-	-	-	-	-	*
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Europe	34	6	*	3	*	*	1	1	1	*
Total Europe	334	136	-458	-151	-47	-35	29	-105	-51	55
Canada	-139	-912	-642	470	110	92	56	59	25	-122
Latin America and Caribbean:										
Argentina	15	-1	-2	*	*	*	*	*	*	*
Bahamas	-15	-3	-6	-4	2	*	-2	-2	-1	*
Bermuda	-17	-16	-47	-11	-2	5	-11	-1	-2	-4
Brazil	1	3	-1	*	*	*	*	*	*	-
British West Indies	1	-2	-9	40	-56	37	12	7	-25	16
Chile	*	*	*	3	3	*	*	*	*	*
Colombia	4	*	-2	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	*	*	*	*	*	*
Guatemala	*	*	*	*	-	*	*	*	-	-
Jamaica	*	*	*	*	-	-	-	-	-	*
Mexico	2	-14	-27	-12	2	-8	-16	-1	1	*
Netherlands Antilles	2	23	13	-22	3	-2	-12	3	*	-2
Panama	-1	-11	2	1	*	*	1	1	*	*
Peru	*	*	*	*	-	*	-	-	*	-
Trinidad and Tobago	*	*	*	*	-	-	-	*	-	-
Uruguay	*	*	*	*	-	*	*	*	*	*
Venezuela	*	-1	1	2	*	*	1	1	*	*
Other Latin America and Caribbean	*	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-8	-23	-76	-2	-47	32	-28	9	-27	10
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	-1	1	*	*	*	*	*	*	*
Hong Kong	3	-15	-6	-5	6	8	-14	-2	2	-2
India	*	*	*	-1	-	-	*	*	-	-1
Indonesia	*	*	*	*	-	-	-	*	-	-
Israel	2	3	-46	-43	49	-41	-9	-7	26	-15
Japan	376	24	-841	-377	-232	-145	-3	-44	123	138
Korea	*	*	*	*	*	*	*	*	*	-
Lebanon	*	1	-2	*	1	*	-1	*	*	*
Malaysia	*	*	-2	2	-3	5	-	*	*	-
Pakistan	-	*	*	*	*	-	-	*	*	*
Philippines	3	*	-41	-1	-1	*	*	-1	*	1
Singapore	-3	-1	-4	-5	-2	-1	*	*	*	*
Syria	-	-	*	*	-	*	*	*	-	-
Thailand	*	*	*	*	*	*	*	-	*	-
Other Asia	-17	16	54	32	-8	15	7	-8	-4	-6
Total Asia	364	27	-887	-397	-190	-159	-21	-61	146	115
Africa:										
Egypt	-	*	*	*	*	-	-	*	*	-
Ghana	-	-	*	*	-	*	-	-	-	-
Liberia	*	*	*	*	*	*	*	*	-	*
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	-18	-6	-1	-56	-16	-7	-3	-9	-2	-3
Zaire	*	*	-	-	-	-	-	-	-	-
Other Africa	-1	*	*	*	*	*	*	*	*	*
Total Africa	-18	-6	*	-56	-16	-7	-3	-9	-2	-3
Other countries:										
Australia	-2	-8	-74	-40	-5	-14	-3	-3	-1	-1
All other	*	*	-1	*	*	*	*	*	*	*
Total other countries	-2	-8	-75	-40	-5	-14	-3	-3	-1	-1
Total foreign countries	530	-786	-2,138	-177	-194	-92	31	-110	90	55
International and regional:										
International	-3	-	48	28	7	2	1	-4	18	*
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	1	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-3	-	49	28	7	2	1	-4	18	*
Grand total	527	-786	-2,089	-149	-187	-90	32	-114	108	54

p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During August 1981 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
		Domestic securities				Foreign securities			Domestic securities				Foreign securities	
	Total purchases	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other: Bonds	Corporate & other: Stocks	Bonds	Stocks	Total sales	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other: Bonds	Corporate & other: Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	46	20	-	8	11	7	*	12	-	-	5	5	1	1
Belgium-Luxembourg	349	237	*	6	73	31	5	116	30	-	5	65	10	5
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Denmark	3	*	-	*	1	1	-	30	26	-	-	2	2	*
Finland	12	5	*	*	4	1	1	9	6	-	*	1	*	2
France	356	58	5	9	225	32	27	339	70	8	15	196	35	16
German Democratic Republic	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Germany	961	574	17	149	183	20	18	602	276	5	56	211	38	16
Greece	6	-	-	1	4	1	*	6	-	-	*	6	*	*
Hungary	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Italy	14	*	-	1	9	3	1	9	*	-	*	7	*	1
Netherlands	196	111	*	2	75	2	6	220	107	*	4	103	*	6
Norway	18	*	10	*	6	2	*	24	-	14	*	7	2	1
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Portugal	1	-	-	1	1	*	*	1	-	-	-	1	-	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	26	21	-	*	4	*	*	36	25	4	-	6	-	1
Sweden	95	72	*	2	20	*	1	81	55	-	1	18	6	2
Switzerland	777	40	5	30	608	27	67	716	56	*	13	607	11	28
Turkey	*	-	-	-	*	-	-	*	-	-	-	*	-	-
United Kingdom	2,374	861	245	128	626	408	107	2,347	941	257	70	541	438	101
U.S.S.R.	*	-	-	-	*	-	*	1	-	-	-	1	-	*
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Europe	96	67	17	1	9	2	1	72	60	-	*	8	3	1
Total Europe	5,330	2,068	298	335	1,858	537	235	4,620	1,652	288	169	1,784	546	180
Canada	825	21	15	17	490	62	220	978	8	5	25	529	70	341
Latin America and Caribbean:														
Argentina	5	-	-	*	2	2	*	4	*	-	*	2	1	*
Bahamas	74	2	*	6	39	26	2	61	2	-	20	24	13	2
Bermuda	251	111	17	8	88	25	1	201	57	17	12	96	15	5
Brazil	5	-	-	5	1	-	-	1	*	-	*	1	-	-
British West Indies	73	-	-	2	27	10	36	47	*	*	*	28	1	18
Chile	1	-	-	-	1	*	*	1	*	-	*	1	*	-
Colombia	1	*	-	-	*	*	-	2	*	-	-	1	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	-	-	*	-	*	*	-	-	*	*	-	-
Guatemala	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Jamaica	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Mexico	25	*	-	7	9	8	1	16	*	-	3	12	1	*
Netherlands Antilles	111	43	-	11	56	1	1	168	36	-	11	113	5	3
Panama	25	5	-	3	15	2	1	23	6	-	2	14	*	*
Peru	*	-	-	*	*	*	-	*	-	-	-	*	*	-
Trinidad and Tobago	138	8	-	-	*	131	-	2	-	-	-	*	2	-
Uruguay	3	-	-	1	1	*	*	2	-	-	*	1	-	*
Venezuela	45	31	-	1	6	6	*	14	5	-	*	5	3	1
Other Latin America and Caribbean	3	-	-	*	3	-	*	3	-	-	*	3	-	*
Total Latin America and Caribbean	761	201	17	43	250	211	40	544	107	17	48	302	41	30
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Taiwan	2	-	-	1	1	-	-	2	-	-	1	1	*	*
Hong Kong	170	39	23	6	72	25	6	142	58	23	4	42	7	9
India	2	-	-	-	*	1	-	2	-	-	1	*	-	1
Indonesia	*	-	-	-	*	-	-	*	-	-	*	*	-	-
Israel	86	50	-	*	2	16	19	75	21	-	-	1	19	34
Japan	1,275	640	-	51	25	254	305	1,006	536	8	21	35	238	167
Korea	1	-	-	-	1	-	*	4	3	-	-	1	-	*
Lebanon	4	-	-	*	3	*	1	4	-	-	*	3	*	1
Malaysia	3	1	-	-	*	1	-	*	-	-	*	*	*	1
Pakistan	1	-	-	-	1	-	-	*	-	-	-	*	-	*
Philippines	2	*	-	*	1	-	1	1	-	-	*	1	-	*
Singapore	16	*	1	3	8	*	2	49	23	-	2	10	12	2
Syria	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Thailand	*	-	-	-	*	-	-	*	-	-	*	*	-	-
Other Asia	2,503	1,760	233	69	423	17	1	1,263	556	201	19	459	20	7
Total Asia	4,062	2,490	258	128	538	314	335	2,549	1,197	232	69	554	297	220
Africa:														
Egypt	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Ghana	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Liberia	1	*	-	-	1	-	*	1	-	-	-	1	*	*
Morocco	*	-	-	*	*	-	-	*	-	-	-	*	-	-
South Africa	5	*	-	-	3	*	2	8	-	-	-	3	*	5
Zaire	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Africa	1	-	-	*	1	*	*	1	-	-	-	1	-	*
Total Africa	7	1	-	*	5	*	2	10	-	-	-	5	*	5
Other countries:														
Australia	11	*	-	*	6	2	3	27	*	-	*	22	*	4
All other	9	2	-	-	*	6	*	6	*	-	*	*	6	*
Total other countries	20	2	-	*	6	8	3	33	*	-	*	22	6	4
Total foreign countries	11,006	4,782	588	523	3,146	1,132	835	8,734	2,964	542	291	3,197	961	780
International and regional:														
International	205	144	50	6	*	6	-	385	265	59	6	5	50	*
European regional	2	-	-	-	-	2	-	-	-	-	-	-	-	-
Latin American regional	6	-	5	-	-	1	-	-	-	-	-	-	-	-
Asian regional	3	-	3	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	216	144	58	6	*	8	-	385	265	59	6	5	50	*
Grand total	11,221	4,926	646	529	3,146	1,140	835	9,119	3,228	600	297	3,201	1,011	780

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1980

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	182	17	*	8	129	17	11	170	1	-	4	146	11	9
Belgium-Luxembourg	1,605	236	16	111	789	363	90	1,996	219	15	229	876	566	90
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	-	-	*	-	-	-	-	-	-	-
Denmark	200	118	36	9	18	17	3	234	140	39	3	18	14	20
Finland	70	31	*	5	13	21	*	45	10	12	2	15	5	*
France	4,558	449	63	197	2,726	657	465	3,980	315	28	103	2,244	618	671
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	5,968	2,046	26	465	2,745	446	240	8,421	4,935	23	255	2,559	430	219
Greece	113	*	2	1	102	2	6	73	*	-	*	69	*	4
Hungary	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Italy	234	5	-	7	154	40	28	209	3	-	7	153	27	19
Netherlands	3,58	1,688	2	76	968	721	133	3,860	1,270	126	16	1,296	764	388
Norway	579	137	172	8	85	172	5	293	104	77	5	91	10	7
Poland	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Portugal	11	*	-	*	8	2	1	11	*	-	*	8	1	1
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	409	243	41	4	94	21	7	399	229	62	3	90	3	12
Sweden	646	484	50	12	52	39	9	1,098	535	28	10	73	443	8
Switzerland	11,340	638	29	315	9,125	484	750	11,422	1,020	38	252	8,817	519	776
Turkey	1	-	-	*	1	1	-	1	-	-	*	1	*	*
United Kingdom	37,247	16,983	4,537	838	7,439	6,070	1,381	32,617	16,036	3,422	695	4,936	6,165	1,364
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Other Europe	400	161	14	9	167	18	31	291	73	14	3	154	15	32
Total Europe	67,152	23,236	4,986	2,064	24,615	9,090	3,160	65,121	24,892	3,885	1,589	21,546	9,590	3,619
Canada	11,673	595	19	346	6,346	1,347	3,020	12,415	378	10	220	5,481	2,664	3,662
Latin America and Caribbean:														
Argentina	56	10	*	1	32	6	8	92	13	*	*	50	18	10
Bahamas	761	13	*	136	343	232	37	672	10	*	91	316	212	43
Bermuda	2,270	237	1	172	1,351	399	112	2,285	226	*	97	1,360	444	158
Brazil	22	-	*	4	8	9	1	59	*	*	3	8	46	2
British West Indies	446	1	1	7	215	164	57	388	1	*	4	184	132	66
Chile	12	-	-	-	12	*	*	8	1	-	1	4	1	1
Colombia	35	-	-	*	17	17	1	23	-	-	1	18	1	3
Cuba	-	-	-	-	-	-	-	*	*	-	-	*	-	-
Ecuador	5	*	-	*	3	2	*	7	-	-	*	5	1	*
Guatemala	5	*	-	*	4	*	*	5	-	-	*	4	-	*
Jamaica	3	-	-	-	3	-	*	5	-	-	-	4	*	*
Mexico	467	1	*	56	203	190	16	452	1	1	44	193	169	43
Netherlands Antilles	1,621	336	1	28	1,006	187	64	1,271	78	*	7	926	209	50
Panama	387	8	-	53	261	35	30	347	7	*	24	244	44	28
Peru	8	-	-	*	7	1	*	8	-	-	1	7	*	*
Trinidad and Tobago	256	76	-	2	1	177	*	19	1	-	*	1	17	*
Uruguay	20	-	-	2	16	1	1	18	-	-	2	12	3	1
Venezuela	440	261	-	1	91	78	8	188	73	*	1	93	15	7
Other Latin America and Caribbean	49	2	-	5	29	10	3	69	1	-	8	23	35	3
Total Latin America and Caribbean	6,862	944	3	468	3,603	1,507	338	5,913	411	2	283	3,455	1,347	414
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	76	-	-	8	22	44	2	40	-	-	1	25	13	1
Hong Kong	1,878	322	46	32	1,033	340	106	1,369	113	22	20	854	247	112
India	23	-	-	*	1	22	*	7	5	-	*	1	-	*
Indonesia	7	-	-	*	6	-	*	11	*	-	*	6	4	1
Israel	597	380	-	2	13	154	48	903	321	*	1	12	474	95
Japan	6,601	2,454	77	63	872	2,203	930	9,434	4,150	14	50	1,027	2,422	1,771
Korea	223	199	-	*	6	18	*	248	202	-	*	6	40	*
Lebanon	64	-	-	*	57	*	6	87	-	-	*	68	11	8
Malaysia	245	151	-	3	2	89	1	245	85	*	1	2	155	3
Pakistan	5	-	-	-	4	-	1	4	-	-	-	4	-	*
Philippines	79	32	7	1	21	11	6	98	13	12	1	21	3	47
Singapore	270	76	-	3	80	101	10	288	119	-	2	77	76	14
Syria	*	-	-	-	*	-	*	*	-	-	-	*	*	*
Thailand	42	30	-	*	4	7	*	8	*	-	*	4	4	*
Other Asia	19,915	10,670	2,683	2,580	3,408	502	72	7,272	2,998	1,233	532	2,202	290	18
Total Asia	30,024	14,313	2,813	2,693	5,531	3,490	1,184	20,016	8,006	1,282	608	4,309	3,740	2,070
Africa:														
Egypt	12	-	-	3	3	6	*	7	-	-	1	3	3	*
Ghana	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Liberia	26	-	-	1	19	5	1	22	-	-	*	20	*	1
Morocco	1	-	*	-	1	-	-	1	-	-	*	1	*	-
South Africa	89	2	-	1	9	4	74	86	1	-	*	10	*	75
Zaire	*	-	-	*	*	-	-	*	*	-	-	*	-	-
Other Africa	766	726	-	1	8	28	2	423	399	-	*	7	15	2
Total Africa	895	728	*	6	41	43	77	538	400	-	1	42	19	77
Other countries:														
Australia	251	*	-	8	107	94	42	191	3	*	*	68	4	116
All other	168	30	6	3	9	119	*	82	10	4	2	10	55	1
Total other countries	419	30	6	10	117	214	42	274	13	4	2	79	59	117
Total foreign countries	117,024	39,847	7,827	5,586	40,252	15,691	7,821	104,277	34,100	5,183	2,704	34,912	17,419	9,959
International and regional:														
International	14,469	11,248	1,824	112	64	1,158	63	14,364	12,088	1,913	95	47	207	15
European regional	172	-	-	-	-	172	-	243	-	-	-	-	243	-
Latin American regional	209	86	71	5	-	47	-	257	87	69	-	-	101	-
Asian regional	5	-	-	-	4	*	1	3	-	-	-	3	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	14,856	11,334	1,895	117	68	1,378	64	14,867	12,175	1,982	95	50	551	15
Grand total	131,880	51,181	9,722	5,703	40,320	17,069	7,885	119,144	46,275	7,165	2,799	34,962	17,970	9,974

* Less than $500,000.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an amendment to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar - denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a specified foreign currency. Section IX presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 2/ (8)
1980-Dec...........	15,072	14,278	r11,426	2,434,893	353,598	1,284	2,043	-3,264
1981-Mar...........	r16,486	r13,815	r9,743	2,442,033	r343,244	r1,212	r2,562	-8,362

Table FCP-I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
12/03/80......	40	-483	r393	58,748	-6,292	r-160	-90	r1,624
12/10/80......	9	-491	r94	70,646	38,744	r-315	-3	r2,169
12/17/80......	13	-232	r197	42,625	23,202	-348	-45	r1,631
12/24/80......	-25	-47	r599	84,899	19,586	r-200	-54	r1,469
12/31/80......	r-78	r-127	r728	r68,537	r29,963	r10	r-76	r932
01/07/81......	-70	191	r668	70,622	19,730	-27	-105	r1,359
01/14/81......	r33	r-56	r754	r65,544	r52,952	r0	r-107	r1,377
01/21/81......	r-66	r-114	r658	r63,342	r55,456	r-103	r67	r1,253
01/28/81......	-22	-824	r420	72,944	50,208	-334	-65	r1,851
02/04/81......	-91	-610	560	63,909	47,005	-340	-88	r1,946
02/11/81......	-183	-1,146	r-232	35,273	31,329	-396	-206	r2,056
02/18/81......	-66	-331	r447	56,055	44,813	-414	-138	r1,654
02/25/81......	81	-149	r453	46,248	22,230	-410	-172	r1,625
03/04/81......	-76	-15	r688	28,089	11,671	-392	-160	r1,815
03/11/81......	-35	16	r866	25,114	29,201	-126	12	r1,456
03/18/81......	-92	59	1,270	13,098	47,776	-224	-136	r1,948
03/25/81......	-107	-200	350	-6,693	11,260	-143	-151	r2,111
04/01/81......	-21	-116	1,332	37,699	32,472	-295	-53	r1,855
04/08/81......	-17	-396	958	36,475	9,302	-379	-75	r1,938
04/15/81......	55	-312	r509	56,108	r2,376	-489	-234	r1,953
04/22/81......	-30	-467	r403	46,353	r8,804	-470	-187	2,138
04/29/81......	-114	-495	179	-24,967	r19,074	-661	-362	2,201
05/06/81......	66	-570	-58	48,747	21,843	-813	-143	2,176
05/13/81......	16	-858	458	-86,006	-17,103	-627	-125	2,333
05/20/81......	86	-861	1,023	-146,055	2,836	-283	-150	1,842
05/27/81......	378	-895	433	-118,080	25,889	-267	-136	2,097

Table FCP-I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
1980-Dec........	19	-777	r-629	-53,372	27,896	r-127	-10	r427
1981-Jan........	-53	-1,183	r-708	-181,688	26,196	r-626	-36	r1,377
Feb........	-12	-965	r-847	-27,439	15,402	r-470	-127	r1,581
Mar........	-120	-604	r222	-94,227	28,296	r-486	-69	r1,085
Apr........	-101	-971	r-1,048	-133,842	32,010	r-787	-43	r977
May........	81	-769	79	-139,485	11,713	-545	36	952

See footnotes following Table FCP-IX-3.

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Position held by offices in:
Dec. 1980....	5,539	7,803	18,442	9,885	34,078	26,778	1,271	923	13,941	0.8373	Abroad
Dec. 1980....	792	451	256	967	4,525	1,484	1,573	3,113	1,131	0.8373	United States
Dec. 1980....	6,331	8.254	18,698	10.852	38,603	28,262	2,844	4,036	15,072	0.8373	Worldwide
Jan. 1981....	855	r452	r255	r835	r4,596	1,495	1.570	3,043	r1,451	0.8371	United States
Feb 1981....	875	r438	r305	r822	r4,604	r1,488	1,384	2,973	r1.447	0.8319	United States
Mar. 1981....	5,196	8,615	20,568	12,180	37,792	27,787	1,166	1.003	15,137	0.8430	Abroad
Mar. 1981....	887	r411	r283	r915	r4.529	1,524	1,582	3,082	r1,349	0.8430	United States
Mar. 1981....	6 083	r9.026	r20,851	r13,095	r42,321	29.311	2,748	4,085	r16,486	0 8430	Worldwide
Apr. 1981....	941	397	289	881	r4,572	1,475	r1,666	3,512	r1,203	0.8357	United States
May 1981....	1,005	475	316	849	4,578	1.278	1,436	3,339	1,394	0.8307	United States

Table FCP-II-2 - Weekly Bank Positions 1/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Banks in U.S.: Liabilities (2)	Banks in U.S.: Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S: Bought (6)	Banks in U.S: Sold (7)	Banks in U.S: Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Net position: Foreign branch 15/ (12)	Net position: World-wide 16/ (13)	Exchange rate 17/ (14)
12/03/80	731	246	485	1,320	1,805	24,480	25,111	-631	-1,134	-1.765	-146	186	40	.8373
12/10/80	829	363	466	1,281	1,747	24,847	25,485	-638	-1,100	-1,738	-172	181	9	.8341
12/17/80	963	528	435	1.274	1,709	23,332	23,958	-626	-1,070	-1,696	-191	204	13	.8285
12/24/80	712	247	465	1,211	1,676	21,116	21,789	-673	-1,028	-1,701	-208	183	-25	.8388
12/31/80	r606	r201	r405	1,332	r1,737	r20.138	r20,740	r-602	-1.213	r-1,815	r-197	119	r-78	.8373
01/07/81	794	455	339	1,272	1,611	20,713	21,251	-538	-1,143	-1.681	-199	129	-70	.8422
01/14/81	r922	r533	r389	1,226	r1,615	r21,857	r22,395	-538	-1,044	-1,582	r-149	182	r33	.8393
01/21/81	r1,041	r651	r390	1,225	r1,615	r22,654	r23,215	r-561	-1,120	r-1,681	r-171	105	r-66	.8400
01/28/81	1,039	685	354	1,129	1,483	23,318	23,839	-521	-984	-1,505	-167	145	-22	.8343
02/04/81	1,111	698	413	1,184	1,597	23,343	23,909	-566	-1,122	-1,688	-153	62	-91	.8370
02/11/81	1,386	832	554	1,226	1,780	24,062	24,786	-724	-1,239	-1.963	-170	-13	-183	.8357
02/18/81	1,282	814	468	1,211	1,679	24,535	25,180	-645	-1,100	-1,745	-177	111	-66	.8322
02/25/81	1,109	604	505	1,464	1,969	23,868	24,465	-597	-1,291	-1 888	-92	173	81	.8348
03/04/81	1,193	648	545	1,419	1,964	23,718	24,472	-754	-1,286	-2,040	-209	133	-76	.8314
03/11/81	1,194	693	501	1.520	2,021	24,397	25,090	-693	-1,363	-2.056	-192	157	-35	.8346
03/18/81	1,655	1,104	551	1,641	2,192	24,723	25,413	-690	-1,594	-2,284	-139	47	-92	.8474
03/25/81	1,269	682	587	1,429	2,016	24,336	25,077	-741	-1,382	-2.123	-154	47	-107	.8473
04/01/81	1,458	865	593	1,471	2,064	24,024	24,711	-687	-1,398	-2,085	-94	73	-21	.8450
04/08/81	1,262	709	553	1,266	1,819	25.191	25,874	-683	-1,153	-1,836	-130	113	-17	.8436
04/15/81	1,423	853	570	1,220	1,790	25,949	26,600	-651	-1,084	-1,735	-81	136	55	.8350
04/22/81	1,594	1,027	567	1,150	1,717	25,501	26,163	-662	-1,085	-1,747	-95	65	-30	.8373
04/29/81	1,252	669	583	1,169	1,752	25,913	26,667	-754	-1,112	-1,866	-171	57	-114	.8356
05/06/81	1,376	736	640	1,171	1,811	26,314	27,041	-727	-1,018	-1,745	-87	153	66	.8335
05/13/81	1,372	793	579	1,207	1,786	25,918	26,613	-695	-1,075	-1,770	-116	132	16	.8323
05/20/81	1,542	965	577	1,154	1,731	27.006	27,682	-676	-969	-1,645	-99	185	86	.8324
05/27/81	1,188	562	626	1,033	1,659	26,203	26,617	-414	-867	-1,281	212	166	378	.8319

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions

(In millions of Canadian dollars)

End of month		Maturity	Worldwide						
			Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
			Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Dec.....	(1)	Demand/spot..................	719	599	120	1,374	1,525	-151	-31
	(2)	3 days-1 month...............	1,675	1,275	400	5,061	5,392	-331	69
	(3)	Over 1 month-3 months........	944	1,275	-331	7,952	8,247	-295	-626
	(4)	Over 3 months-6 months.......	408	323	85	5,867	6,347	-480	-395
	(5)	Over 6 months-1 year.........	2,283	795	63	6,561	7,151	-315	-252
	(6)	Over 1 year..................			1,425			-275	1,150
	(7)	Total of all maturities......	6,029	4,267	1,762	26,815	28,662	-1,847	-85
	(8)	Capital assets, liabilities..	325	221	104	-	-	-	104
	(9)	Summary ((7) + (8))..........	6,354	4,488	1,866	26,815	28,662	-1,847	19
1981-Jan.....	(1)	Demand/spot..................	1,567	1,495	72	2,301	2,453	-152	-80
	(2)	3 days-1 month...............	1,595	1,199	396	6,098	6,086	12	408
	(3)	Over 1 month-3 months........	966	989	-23	8,727	9,139	-412	-435
	(4)	Over 3 months-6 months.......	363	415	-52	6,459	6,890	-431	-483
	(5)	Over 6 months-1 year.........	2,072	795	95	5,229	5,688	-459	-364
	(6)	Over 1 year..................			1,182	1,017	1,295	-278	904
	(7)	Total of all maturities......	6,563	4,893	1,670	29,831	31,551	-1,720	-50
	(8)	Capital assets, liabilities..	184	187	-3	-	-	-	-3
	(9)	Summary ((7) + (8))..........	6,747	5,080	1,667	29,831	31,551	-1,720	-53
Feb.....	(1)	Demand/spot..................	1,133	1,354	-221	2,084	1,999	85	-136
	(2)	3 days-1 month...............	1,808	1,353	455	7,537	7,620	-83	372
	(3)	Over 1 month-3 months........	930	611	319	7,084	8,002	-918	-599
	(4)	Over 3 months-6 months.......	404	314	90	7,284	7,552	-268	-178
	(5)	Over 6 months-1 year.........	2,048	786	27	5,141	5,547	-406	-379
	(6)	Over 1 year..................			1,235	933	1,228	-295	940
	(7)	Total of all maturities......	6,323	4,418	1,905	30,063	31,968	-1,885	20
	(8)	Capital assets, liabilities..	184	216	-32	-	-	-	-32
	(9)	Summary ((7) + (8))..........	6,507	4,634	1,873	30,063	31,968	-1,885	-12
Mar.....	(1)	Demand/spot..................	1,206	1,171	35	2,840	2,501	339	374
	(2)	3 days-1 month...............	1,525	1,076	449	6,344	7,449	-1,105	-656
	(3)	Over 1 month-3 months........	834	820	14	9,001	9,218	-217	-203
	(4)	Over 3 months-6 months.......	516	326	190	7,609	7,841	-232	-42
	(5)	Over 6 months-1 year.........	2,047	775	113	5,525	5,984	-459	-346
	(6)	Over 1 year..................			1,159	1,139	1,496	-357	802
	(7)	Total of all maturities......	6,128	4,168	1,960	32,458	34,489	-2,031	-71
	(8)	Capital assets, liabilities..	186	235	-49	-	-	-	-49
	(9)	Summary ((7) + (8))..........	6,314	4,403	1,911	32,458	34,489	-2,031	-120
Apr.....	(1)	Demand/spot..................	1,217	1,122	95	3,105	2,872	233	328
	(2)	3 days-1 month...............	1,627	1,180	447	5,874	6,549	-675	-228
	(3)	Over 1 month-3 months........	904	1,068	-164	10,608	11,087	-479	-643
	(4)	Over 3 months-6 months.......	533	408	125	7,945	8,128	-183	-58
	(5)	Over 6 months-1 year.........	2,031	726	190	4,700	5,075	-375	-185
	(6)	Over 1 year..................			1,115	1,244	1,624	-380	735
	(7)	Total of all maturities......	6,312	4,504	1,808	33,476	35,335	-1,859	-51
	(8)	Capital assets, liabilities..	185	235	-50	-	-	-	-50
	(9)	Summary ((7) + (8))..........	6,497	4,739	1,758	33,476	35,335	-1,859	-101
May.....	(1)	Demand/spot..................	1,194	1,205	-11	2,761	2,831	-70	-81
	(2)	3 days-1 month...............	1,763	1,397	366	9,267	9,362	-95	271
	(3)	Over 1 month-3 months........	577	928	-351	8,971	9,436	-465	-816
	(4)	Over 3 months-6 months.......	695	386	309	7,680	7,932	-252	57
	(5)	Over 6 months-1 year.........	2,110	751	175	4,776	5,108	-334	-159
	(6)	Over 1 year..................			1,184	1,257	1,583	-326	858
	(7)	Total of all maturities......	6,339	4,667	1,672	34,710	36,252	-1,562	130
	(8)	Capital assets, liabilities..	185	234	-49	-	-	-	-49
	(9)	Summary ((7) + (8))..........	6,524	4,901	1,623	34,710	36,252	-1,542	81

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Dec. 1980.....	5,046	13,581	34,200	16,919	30,586	23,139	1,042	2,666	14,569	4.4550	Abroad
Dec. 1980.....	228	212	627	312	1,817	1,168	3,163	4,434	-291	4.4550	United States
Dec. 1980.....	5,274	13,793	34,827	17,231	32,403	24,307	4,205	7,100	14,278	4.4550	Worldwide
Jan. 1981.....	245	r265	r642	284	1,806	1,181	3,542	4,329	174	4.9015	United States
Feb. 1981.....	r170	r360	r684	276	r1,817	r1,196	r3,485	r4,658	r-334	5.0163	United States
Mar. 1981.....	5,057	14,356	36,326	18,042	33,169	25,731	1,241	3,245	14,419	4.9738	Abroad
Mar. 1981.....	193	479	677	308	1,801	990	r3,924	5,422	r-604	4.9738	United States
Mar. 1981.....	5,250	14,835	37,003	18,350	34,970	26,721	r5,165	8,667	r13,815	4.9738	Worldwide
Apr. 1981.....	188	476	748	354	1,915	1,036	3,501	5,226	-740	5.2530	United States
May 1981.....	225	709	797	345	1,925	1,003	3,696	7,129	-2,543	5.5625	United States

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	World-wide net	Net position: United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/03/80	1,504	1,466	38	4,153	4,191	43,437	44,051	-614	-4,060	-4,674	-576	93	-483	4.5020
12/10/80	1,645	1,590	55	4,129	4,184	43,816	44,541	-725	-3,950	-4,675	-670	179	-491	4.6353
12/17/80	1,800	1,670	130	4,220	4,350	42,512	43,073	-561	-4,021	-4,582	-431	199	-232	4.5850
12/24/80	1,913	1,638	275	3,629	3,904	38,310	38,946	-636	-3,315	-3,951	-361	314	-47	4.4825
12/31/80	r1,693	r1,638	55	3,924	3,979	r41,784	r42,312	r-528	-3,578	r-4,106	r-473	346	r-127	4.4550
01/07/81	1,852	1,628	224	4,250	4,474	46,042	46,477	-435	-3,848	-4,283	-211	402	191	4.5133
01/14/81	r1,697	1,502	r195	4,078	r4,273	r48,552	r49,201	r-649	-3,680	r-4,329	r-454	398	r-56	4.6070
01/21/81	1,610	r1,371	r239	4,453	r4,692	r52,307	r52,910	r-603	-4,203	r-4,806	r-364	250	r-114	4.6345
01/28/81	1,603	1,472	131	4,330	4,461	54,073	55,076	-1,003	-4,282	-5,285	-872	48	-824	4.7825
02/04/81	1,590	1,464	126	4,566	4,692	55,802	56,762	-960	-4,342	-5,302	-834	224	-610	4.8715
02/11/81	1,604	1,493	111	3,541	3,652	57,680	58,391	-711	-4,087	-4,798	-600	-546	-1,146	4.9603
02/18/81	1,953	1,706	247	4,704	4,951	56,924	57,774	-850	-4,432	-5,282	-603	272	-331	5.0588
02/25/81	2,176	1,697	479	4,342	4,821	58,065	58,962	-897	-4,073	-4,970	-418	269	-149	4.9625
03/04/81	2,078	1,553	525	4,753	5,278	62,302	63,207	-905	-4,388	-5,293	-380	365	-15	5.0425
03/11/81	2,056	1,600	456	4,864	5,320	62,114	63,098	-984	-4,320	-5,304	-528	544	16	4.9863
03/18/81	2,323	1,418	905	5,007	5,912	64,913	66,150	-1,237	-4,616	-5,853	-332	391	59	4.8313
03/25/81	1,920	1,629	291	4,149	4,440	67,777	68,384	-607	-4,033	-4,640	-316	116	-200	4.9260
04/01/81	1,888	1,735	153	4,210	4,363	69,583	70,254	-671	-3,808	-4,479	-518	402	-116	4.9550
04/08/81	2,017	1,768	249	4,371	4,620	71,777	72,688	-911	-4,105	-5,016	-662	266	-396	5.0385
04/15/81	2,175	1,673	502	4,720	5,222	73,113	74,089	-976	-4,558	-5,534	-474	162	-312	5.1555
04/22/81	1,797	1,674	123	4,648	4,771	72,006	72,851	-845	-4,393	-5,238	-722	255	-467	5.1305
04/29/81	1,934	1,604	330	4,852	5,182	73,786	74,955	-1,169	-4,508	-5,677	-839	344	-495	5.2305
05/06/81	1,765	1,734	31	4,380	4,411	77,895	78,621	-726	-4,255	-4,981	-695	125	-570	5.3298
05/13/81	2,632	1,736	896	4,573	5,469	78,503	80,211	-1,708	-4,619	-6,327	-812	-46	-858	5.5193
05/20/81	2,156	2,046	110	3,583	3,693	78,551	79,499	-948	-3,586	-4,534	-838	-3	-841	5.5225
05/27/81	1,819	1,972	-153	3,191	3,038	76,053	76,450	-397	-3,536	-3,933	-550	-345	-895	5.5313

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Dec.....	(1) Demand/spot....................	9,683	9,270	413	6,708	7,152	-444	-31
	(2) 3 days-1 month.................	7,261	7,040	221	13,952	15,064	-1,112	-891
	(3) Over 1 month-3 months..........	5,285	5,067	218	21,082	23,515	-2,433	-2,215
	(4) Over 3 months-6 months.........	2,876	2,438	438	15,154	14,936	218	656
	(5) Over 6 months-1 year...........	2,054	812	1,242	5,638	5,696	-58	1,184
	(6) Over 1 year....................	3,767	2,470	1,297	1,937	2,114	-177	1,120
	(7) Total of all maturities........	30,926	27,097	3,829	64,471	68,477	-4,006	-177
	(8) Capital assets, liabilities....	668	1,268	-600	-	-	-	-600
	(9) Summary ((7) + (8))............	31,594	28,365	3,229	64,471	68,477	-4,006	-777
1981-Jan.....	(1) Demand/spot....................	9,632	10,618	-986	21,501	21,274	227	-759
	(2) 3 days-1 month.................	7,375	7,272	103	17,887	19,196	-1,309	-1,206
	(3) Over 1 month-3 months..........	6,556	4,671	1,885	23,030	25,390	-2,360	-475
	(4) Over 3 months-6 months.........	2,950	2,277	673	15,807	16,417	-610	63
	(5) Over 6 months-1 year...........	1,767	740	1,027	5,918	6,149	-231	796
	(6) Over 1 year....................	3,782	2,553	1,229	2,024	2,305	-281	948
	(7) Total of all maturities........	32,062	28,131	3,931	86,167	90,731	-4,564	-633
	(8) Capital assets, liabilities....	754	1,304	-550	-	-	-	-550
	(9) Summary ((7) + (8))............	32,816	29,435	3,381	86,167	90,731	-4,564	-1,183
Feb.....	(1) Demand/spot....................	10,355	9,409	946	19,348	19,170	178	1,124
	(2) 3 days-1 month.................	8,619	8,846	-227	17,969	20,831	-2,862	-3,089
	(3) Over 1 month-3 months..........	5,912	5,837	75	27,312	27,825	-513	-438
	(4) Over 3 months-6 months.........	2,992	2,157	835	18,552	19,371	-819	16
	(5) Over 6 months-1 year...........	1,983	723	1,260	7,249	7,982	-733	527
	(6) Over 1 year....................	3,818	2,147	1,671	2,503	2,720	-217	1,454
	(7) Total of all maturities........	33,679	29,119	4,560	92,933	97,899	-4,966	-406
	(8) Capital assets, liabilities....	744	1,303	-559	-	-	-	-559
	(9) Summary ((7) + (8))............	34,423	30,422	4,001	92,933	97,899	-4,966	-965
Mar.....	(1) Demand/spot....................	8,108	8,093	15	25,577	24,134	1,443	1,458
	(2) 3 days-1 month.................	9,320	8,204	1,116	20,122	21,664	-1,542	-426
	(3) Over 1 month-3 months..........	6,094	6,507	-413	25,846	27,997	-2,151	-2,564
	(4) Over 3 months-6 months.........	3,060	2,039	1,021	22,256	23,175	-919	102
	(5) Over 6 months-1 year...........	2,186	623	1,563	8,143	8,783	-640	923
	(6) Over 1 year....................	3,981	2,886	1,095	4,568	5,215	-647	448
	(7) Total of all maturities........	32,749	28,352	4,397	106,512	110,968	-4,456	-59
	(8) Capital assets, liabilities....	756	1,301	-545	-	-	-	-545
	(9) Summary ((7) + (8))............	33,505	29,653	3,852	106,512	110,968	-4,456	-604
Apr.....	(1) Demand/spot....................	12,109	10,397	1,712	21,317	20,458	859	2,571
	(2) 3 days-1 month.................	8,333	10,466	-2,133	28,921	30,396	-1,475	-3,608
	(3) Over 1 month-3 months..........	7,191	5,697	1,494	23,475	25,862	-2,387	-893
	(4) Over 3 months-6 months.........	2,917	1,875	1,042	24,829	24,946	-117	925
	(5) Over 6 months-1 year...........	2,234	700	1,534	8,288	9,458	-1,170	364
	(6) Over 1 year....................	3,935	3,011	924	6,953	7,638	-685	239
	(7) Total of all maturities........	36,719	32,146	4,573	113,783	118,758	-4,975	-402
	(8) Capital assets, liabilities....	771	1,340	-569	-	-	-	-569
	(9) Summary ((7) + (8))............	37,490	33,486	4,004	113,783	118,758	-4,975	-971
May.....	(1) Demand/spot....................	10,082	9,957	125	16,143	15,867	276	401
	(2) 3 days-1 month.................	9,380	8,898	482	22,193	22,557	-364	118
	(3) Over 1 month-3 months..........	5,620	5,908	-288	31,018	32,227	-1,209	-1,497
	(4) Over 3 months-6 months.........	3,401	2,894	507	25,154	25,480	-326	181
	(5) Over 6 months-1 year...........	2,148	986	1,162	7,779	8,594	-815	347
	(6) Over 1 year....................	4,432	3,610	822	8,996	9,606	-610	212
	(7) Total of all maturities........	35,063	32,253	2,810	111,283	114,331	-3,048	-238
	(8) Capital assets, liabilities....	822	1,353	-531	-	-	-	-531
	(9) Summary ((7) + (8))............	35,885	33,606	2,279	111,283	114,331	-3,048	-769

See footnotes following Table FCP-IX-3.

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions

(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabil-ities 7/	Forward exchange 8/		Net position 9/	Ex-change rate 10/	Position held by offices in:
			Receiv-ables 4/	Pay-ables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Dec. 1980......	r6,624	8,735	r17,846	r12,206	r24,236	r19,292	1,785	1,827	r8,431	1.9725	Abroad
Dec. 1980......	550	r732	821	445	r2,498	2,566	r5,761	2,892	r2,995	1.9725	United States
Dec. 1980......	r7,174	r9,467	r18,667	r12,651	r26,734	r21,858	r7,546	4,719	r11,426	1.9725	Worldwide
Jan. 1981......	719	r693	r837	r765	2,731	2,695	r6,671	4,139	r2,666	2.1330	United States
Feb. 1981......	731	1,367	908	993	r3,043	r2,749	r7,585	r4,508	r2,650	2.1305	United States
Mar. 1981......	6,157	9,800	18,986	12,456	24,288	20,601	2,946	2,446	7,074	2.1090	Abroad
Mar. 1981......	r974	1,460	885	1,050	r3,363	r2,653	r7,034	r4,424	r2,669	2.1090	United States
Mar. 1981......	r7,131	11,260	19,871	13,506	r27,651	r23,254	r9,980	r6,870	r9,743	2.1090	Worldwide
Apr. 1981......	932	1,507	834	788	r3,384	2,671	r7,580	5,491	r2,273	2.2135	United States
May 1981......	757	712	851	774	3,350	2,651	7,137	5,702	2,256	2.3315	United States

Table FCP-IV-2. - Weekly Bank Positions 11

(In millions of marks)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/03/80	1,979	1,934	45	7,088	7,133	92,653	93,405	-752	r-5,988	r-6,740	-707	r1,100	r393	1.9425
12/10/80	2,108	1,865	243	r6,885	r7,128	93,956	95,059	-1,103	-5,931	-7,034	-860	r954	r94	2.0075
12/17/80	2,082	1,911	171	r8,040	r8,211	85,907	86,851	-944	-7,070	-8,014	-773	r970	r197	1.9780
12/24/80	2,121	1,832	289	r9,099	r9,388	76,246	77,050	-804	-7,985	-8,789	-515	r1,114	r599	1.9420
12/31/80	r2,166	1,802	r364	r8,009	8,373	r71,148	r71,943	r-795	-6,850	r-7,645	r-431	r1,159	r728	1.9725
01/07/81	2,147	1,793	354	r8,011	r8,365	87,210	88,177	-967	-6,730	-7,697	-613	r1,281	r668	1.9508
01/14/81	r2,072	r1,766	r306	r6,840	r7,146	r94,926	r95,568	r-642	-5,750	r-6,392	r-336	r1,090	r754	1.9903
01/21/81	r2,084	1,898	r186	7,129	r7,315	r97,182	r97,725	r-543	r-6,114	r-6,657	r-357	r1,015	r658	2.0050
01/28/81	1,932	1,874	58	7,205	7,263	103,295	103,742	-447	r-6,396	r-6,843	-389	r809	r420	2.0803
02/04/81	1,937	1,846	91	r7,778	r7,869	108,611	109,228	-617	r-6,692	r-7,309	-526	1,086	560	2.1173
02/11/81	1,903	1,760	143	r7,771	r7,914	103,051	104,332	-1,281	r-6,865	r-8,146	-1,138	r906	r-232	2.1528
02/18/81	1,984	1,730	254	r8,308	r8,562	107,366	108,347	-981	r-7,134	r-8,115	-727	r1,174	r447	2.1778
02/25/81	1,726	1,601	125	r8,024	r8,149	105,483	106,379	-896	r-6,800	r-7,696	-771	r1,224	r453	2.1108
03/04/81	1,584	1,535	49	r8,108	r8,157	108,860	109,342	-482	r-6,987	r-7,469	-433	r1,121	r688	2.1405
03/11/81	1,697	1,517	180	r8,845	r9,025	111,595	112,110	-515	r-7,644	r-8,159	-335	r1,201	r866	2.1140
03/18/81	1,671	1,617	54	r9,348	r9,402	112,345	112,506	-161	r-7,971	r-8,132	-107	1,377	1,270	2.0453
03/25/81	1,705	1,528	177	r8,713	r8,890	108,090	108,990	-900	r-7,640	r-8,540	-723	1,073	350	2.0870
04/01/81	1,707	1,642	65	r8,889	r8,954	108,858	109,388	-530	r-7,092	r-7,622	-465	1,797	1,332	2.0980
04/08/81	1,590	1,799	-209	r8,668	r8,459	112,697	112,879	-182	r-7,319	r-7,501	-391	1,349	958	2.1365
04/15/81	1,714	1,568	146	r8,610	r8,756	112,814	113,657	-843	r-7,404	r-8,247	-697	r1,206	r509	2.1848
04/22/81	1,510	1,485	25	8,840	8,865	115,420	116,402	-982	r-7,480	r-8,462	-957	r1,360	r403	2.1668
04/29/81	1,717	1,537	180	r8,792	r8,972	117,274	118,284	-1,010	r-7,783	r-8,793	-830	1,009	179	2.2073
05/06/81	1,588	1,480	108	8,869	8,977	118,162	119,199	-1,037	-7,998	-9,035	-929	871	-58	2.2577
05/13/81	1,593	1,501	92	9,054	9,146	121,181	121,933	-752	-7,936	-8,688	-660	1,118	458	2.2929
05/20/81	1,510	1,309	201	8,795	8,996	126,536	127,093	-557	-7,416	-7,973	-356	1,379	1,023	2.3905
05/27/81	1,416	1,212	204	9,044	9,248	116,939	117,824	-885	-7,930	-8,815	-681	1,114	433	2.3315

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. Consolidated Monthly Bank Positions 18/

(In millions of marks)

End of month		Maturity	Worldwide						
			Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
			Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Dec......	(1)	Demand/spot....................	9,438	13,161	-3.723	11,878	12,015	-137	-3,860
	(2)	3 days-1 month..................	r19,835	r19,285	r550	r32,042	r34,187	-2,145	r-1,595
	(3)	Over 1 month-3 months...........	r15,994	r13,284	r2,710	r41 503	r44,623	r-3,120	r-410
	(4)	Over 3 months-6 months..........	r10,242	r8,426	r1 816	r38,670	r39,996	r-1,326	r490
	(5)	Over 6 months-1 year............	r4,729	2,601	r2,128	r16,764	r17,386	-622	r1,506
	(6)	Over 1 year.....................	10,822	6,177	4,645	3,567	3,672	-105	4,540
	(7)	Total of all maturities.........	r71 060	r62,934	r8,126	r144,424	r151,879	-7,455	r671
	(8)	Capital assets, liabilities.....	1,133	2,433	-1,300	-	-	-	-1,300
	(9)	Summary ((7) + (8)).............	r72 193	r65,367	r6.826	r144,424	r151.879	-7,455	r-629
1981-Jan......	(1)	Demand/spot.....................	9,996	r13,728	r-3,732	r41,072	r40,612	460	r-3,272
	(2)	3 days-1 month..................	r17,490	r16,399	r1,091	r34,331	r37,453	r-3,122	r-2,031
	(3)	Over 1 month-3 months...........	r19,373	r16,022	r3,351	r53,870	r55,430	r-1,560	r1,791
	(4)	Over 3 months-6 months.........	r10,002	r8 270	1,732	r42,999	r44,970	r-1,971	r-239
	(5)	Over 6 months-1 year............	r4,103	2,833	r1.270	18,267	r19,536	-1.269	r1
	(6)	Over 1 year.....................	10,774	6,468	4,306	3,805	4,072	-267	4,039
	(7)	Total of all maturities.........	r71,738	r63.720	r8,018	r194,344	r202,073	r-7,729	r289
	(8)	Capital assets liabilities.....	1.451	2,448	-997	-	-	-	-997
	(9)	Summary ((7) + (8))............	r73,189	r66 168	r7,021	r194,344	r202,073	r-7,729	r-708
Feb......	(1)	Demand/spot.....................	9.671	r12,968	r-3,277	r44,419	43,348	r1,071	r-2,206
	(2)	3 days-1 month..................	r21 153	r19,263	r1,890	r45,915	r47,582	r-1,667	r223
	(3)	Over 1 month-3 months...........	r18,241	r16.900	r1,341	r55.907	r58,103	r-2,196	r-855
	(4)	Over 3 months-6 months..........	r8,950	r7,390	r1 560	r45,601	r48,228	r-2,627	r-1,067
	(5)	Over 6 months-1 year............	r4,710	3,367	r1,343	r17,309	r18,314	r-924	419
	(6)	Over 1 year.....................	10,663	6,311	4,352	3,784	4,304	-520	3,832
	(7)	Total of all maturities.........	r73,388	r66,179	r7,209	r213,016	r219,879	r-6,863	r346
	(8)	Capital assets liabilities.....	1,261	2,454	-1,193	-	-	-	-1,193
	(9)	Summary ((7) + (8))............	r74,649	r68,633	r6,016	r213,016	r219.879	r-6,863	r847
Mar......	(1)	Demand/spot.....................	10,880	r14,122	r-3,242	r43,129	r42,980	149	r-3,093
	(2)	3 days-1 month..................	r21,426	r20,814	r612	41.055	r42,592	r-1,537	r-925
	(3)	Over 1 months-3 months..........	r19,214	r15,137	r4,077	r52,766	r54,981	r-2,215	r1,862
	(4)	Over 3 months-6 months..........	r9,413	r7,459	r1,954	r50,649	r53,568	r-2,919	r-965
	(5)	Over 6 months-1 year............	r5,034	3,521	r1,513	r17,674	r18,453	-779	r734
	(6)	Over 1 year.....................	10 554	6.320	4,234	4,068	4,498	-430	3,804
	(7)	Total of all maturities.........	r76,521	r67,373	r9 148	r209,341	r217,072	r-7,731	r1,417
	(8)	Capital assets. liabilities.....	1,274	2.469	-1,195	-	-	-	-1,195
	(9)	Summary ((7) + (8))..............	r77,795	r69 842	r7,953	r209,341	r217.072	r-7,729	r222
Apr......	(1)	Demand/spot.....................	9 196	r12,093	r-2,897	40,485	41,450	-965	r3,862
	(2)	3 days-1 month..................	r20,550	r21,178	r-628	r51,657	r53.993	r-2,336	r-2,964
	(3)	Over 1 months- 3months..........	r20,212	r15,294	r4,918	r54,493	r55,636	r-1.143	r3,775
	(4)	Over 3 months-6 months..........	r8,518	r6,663	r1,855	r50,860	r53,624	r-2,764	r-909
	(5)	Over 6 months-1 year............	r5.032	r3,482	1,550	r16,810	r18,040	r-1,230	r320
	(6)	Over 1 year.....................	10,705	6.256	4,449	4 659	5,274	-615	3 836
	(7)	Total of all maturities........	r74 213	r64,966	r9,247	r218 964	r228,017	r-9,053	r194
	(8)	Capital assets. liabilities.....	1,267	2,509	-1,242	-	-	-	-1,242
	(9)	Summary (7)) + (8))..............	r75,480	r67,475	r8,005	r218,964	r228,017	r-9,053	r-1,048
May......	(1)	Demand/spot.....................	10,328	13,101	-2,773	47,962	47,355	607	-2,166
	(2)	3 days-1 month..................	23,911	22,087	1,824	46.659	48,766	-2,107	-283
	(3)	Over 1 month-3 months...........	16,858	15,459	1,399	58,464	61,326	-2,862	-1,463
	(4)	Over 3 months-6 months.........	8,457	6,145	2,312	49 321	51,027	-1,706	606
	(5)	Over 6 months-1 year............	4,812	3,625	1,187	17,701	18,625	-924	263
	(6)	Over 1 year.....................	10,893	5,962	4.931	4,120	4.648	-528	4,403
	(7)	Total of all maturities.........	75,259	66,379	8,880	224,227	231,747	-7,520	1,360
	(8)	Capital assets, liabilities.....	1,287	2 568	-1,281	-	-	-	-1 281
	(9)	Summary ((7) + (8))............	76 546	68,947	7,599	224,227	231 747	-7,520	79

See footnotes following Table FCP-IX-3.

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabil-ities 7/	Forward exchange 8/		Net position 9/	Ex-change rate 10/	Positions held by offices in:
			Receiv-ables	Pay-ables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Dec. 1980....	n.a.	n.a.	5,049,484	2,252,236	3,636,815	3,101,904	318,497	283,443	2,434,139	929.00	Abroad
Dec. 1980....	n.a.	n.a.	45,031	28,585	55,311	23,405	134,057	142,158	754	929.00	United States
Dec. 1980....	799,914	1,772,485	5,094,515	2,280,821	3,692,126	3,125,309	452,554	425,601	2,434,893	929.00	Worldwide
Jan. 1981....	n.a.	n.a.	38,759	33,019	60,747	4,678	121,039	124,052	37,210	1,005.13	United States
Feb. 1981....	n.a.	n.a.	48,021	28,966	62,350	10,230	119,135	r130,457	r34,133	1,027.00	United States
Mar. 1981....	n.a.	n.a.	5,490,423	2,245,467	3,978,457	3,662,592	309,135	307,161	2,379,138	1,050.00	Abroad
Mar. 1981....	n.a.	n.a.	48,952	26,801	74,594	5,827	141,398	145,909	62,895	1,050.00	United States
Mar. 1981....	806,465	2,013,634	5,539,375	2,272,268	4,053,051	3,668,419	450,533	453,070	2,442,033	1,050.00	Worldwide
Apr. 1981....	n.a.	n.a.	48,378	28,951	73,711	5,991	128,016	194,032	3,082	1,099.00	United States
May 1981....	n.a.	n.a.	45,077	31,327	69,794	5,604	121,992	190,939	-267	1,158.50	United States

Table FCP-V-2. Weekly Bank Positions 11/

(In millions of lire)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/03/80	48,857	41,878	6,979	92,255	99,234	2,311,835	2,439,897	-128,062	87,576	-40,486	-121,083	179,831	58,748	920.55
12/10/80	42,336	29,415	12,921	78,501	91,422	2,302,169	2,436,969	-134,800	114,024	-20,776	-121,879	192,525	70,646	951.00
12/17/80	67,584	32,740	34,844	181,803	216,647	2,257,212	2,432,126	-174,914	892	-174,022	-140,070	182,695	42,625	936.50
12/24/80	65,571	36,404	29,167	160,130	189,297	2,099,310	2,233,354	-134,044	29,646	-104,398	-104,877	189,776	84,899	922.00
12/31/80	r81,954	r31,199	r50,755	179,107	r229,862	r1,999,548	r2,164,769	r-165,221	3,896	r-161,325	r-114,466	183,003	r68,537	929.00
01/07/81	71,279	33,986	37,293	223,640	260,933	2,243,354	2,380,587	-137,233	-53,078	-190,311	-99,940	170,562	70,622	926.50
01/14/81	r52,904	r33,226	r19,678	115,495	r135,173	r2,337,893	r2,455,791	r-117,898	48,269	r-69,629	r-98,220	163,764	r65,544	946.45
01/21/81	r63,723	r38,517	r25,206	79,472	r104,678	r2,324,712	r2,461,110	r-136,398	95,062	r-41,336	r-111,192	174,534	r63,342	951.50
01/28/81	53,092	39,549	13,543	183,610	197,153	2,587,993	2,716,530	-128,537	4,328	-124,209	-114,994	187,938	72,944	986.00
02/04/81	53,104	40,268	12,836	102,979	115,815	2,509,489	2,653,363	-143,874	91,968	-51,906	-131,038	194,947	63,909	1,004.50
02/11/81	45,611	41,623	3,988	199,676	203,664	2,581,467	2,738,367	-156,900	-11,491	-168,391	-152,912	188,185	35,273	1,015.50
02/18/81	47,608	36,589	11,019	218,983	230,002	2,677,630	2,817,174	-139,544	-34,403	-173,947	-128,525	184,580	56,055	1,036.00
02/25/81	52,030	46,926	5,104	214,354	219,458	2,785,402	2,916,143	-130,741	-42 469	-173.210	-125,637	171,885	46,248	1,015.50
03/04/81	56,197	41,748	14,449	163,919	178,368	2,682,646	2,821,084	-138,438	-11,841	-150,279	-123,989	152,078	28,089	1,031.50
03/11/81	39,362	41,426	-2,064	73,423	71,359	2,766,143	2,894,529	-128,386	82,141	-46,245	-130,450	155,564	25,114	1,024.50
03/18/81	35,413	35,971	-558	138,171	137,613	3,512,392	3,664,095	-151,703	27,188	-124,515	-152,261	165,359	13,098	1,001.00
03/25/81	39,883	38,752	1,131	70,936	72,067	3,475,863	3,645,346	-169,483	90,723	-78,760	-168,352	161,659	-6,693	1,040.75
04/01/81	38,445	34,748	3,697	73,517	77,214	3,006,234	3,139,539	-133,305	93,790	-39,515	-129,608	167,307	37,699	1,048.00
04/08/81	34,838	30,084	4,754	84,479	89,233	3,221.636	3,375,631	-153,995	101,237	-52,758	-149,241	185,716	36,475	1,062.00
04/15/81	41,339	46,897	-5,558	157,126	151,568	3,719,734	3,853,086	-133,352	37,892	-95,460	-138,910	195,018	56,108	1,081.00
04/22/81	59,822	46,971	12,851	123,812	136,663	3,164,367	3,326,615	-162,248	71,938	-90,310	-149,397	195,750	46 353	1,079.50
04/29/81	44,581	49,202	-4,621	157,379	152,758	3,013,544	3,198,823	-185,279	7,554	-177,725	-189,900	164,933	-24,967	1,098.00
05/06/81	44,166	35,829	8,337	91,956	100,293	2,642,060	2,792,790	-150.730	99,184	-51,546	-142.393	191,140	48,747	1,124.50
05/13/81	n.a.	n.a.	3,654	-72,518	-68,864	3,010,243	3,174,286	-164,043	146,901	-17,142	-160,389	74,383	-86,006	1,141.00
05/20/81	42,000	100,332	-58,332	-54,931	-113,263	3,038,476	3,187,752	-149,276	116,484	-32,792	-207,608	61,553	-146,055	1,141.75
05/27/81	55,438	37,474	17,964	-79,793	-61,829	2,985,355	3,187,061	-201,706	145,455	-56,251	-183,742	65,662	-118,080	1,155.50

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of yen)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Dec. 1980.....	332,568	485,980	830,819	564,231	663,237	546,578	24,055	39,135	214,755	203.00	Abroad
Dec. 1980.....	35,497	9,313	28,077	25,252	122,004	11,658	208,025	208,537	138,843	203.00	United States
Dec. 1980.....	368,065	495,293	858,896	589,483	785,241	558,236	232,080	247,672	353,598	203.00	Worldwide
Jan. 1981.....	21,931	10,389	30,999	22,378	200,763	15,268	294,499	348,773	151,384	206.35	United States
Feb. 1981.....	40,368	16,921	r34,653	r13,464	203,366	36,954	r289,561	390,536	r110,073	209.30	United States
Mar. 1981.....	317,163	485,719	979,650	742,940	722,166	544,614	33,063	38,441	240,328	211.48	Abroad
Mar. 1981.....	44,968	14,777	31,453	17,377	154,943	38,357	271,509	r329,446	r102,916	211.48	United States
Mar. 1981.....	362,131	500,496	1,011,103	760,317	877,109	582,971	304,572	r367,887	r343,244	211.48	Worldwide
Apr. 1981.....	42,290	10,640	32,269	22,281	144,524	36,307	294,802	290,775	153,882	216.05	United States
May 1981.....	56,533	10,176	36,785	21,713	129,779	36,465	300,478	308,531	146,690	223.50	United States

Table FCP-VI-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Banks in U.S.: Liabilities (2)	Banks in U.S.: Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Banks in U.S.: Sold (7)	Banks in U.S.: Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Net position: Foreign branch 15/ (12)	Net position: World-wide 16/ (13)	Exchange rate 17/ (14)
12/03/80	108,989	44,262	64,727	403,793	468,520	5,134,652	5,214,952	-80,300	-394,512	-474,812	-15,573	9,281	-6,292	213.72
12/10/80	101,112	45,274	55,838	504,635	560,473	5,294,919	5,349,892	-54,973	-466,756	-521,729	865	37,879	38,744	210.30
12/17/80	100,587	48,944	51,643	502,903	554,546	4,580,374	4,630,098	-49,724	-481,620	-531,344	1,919	21,283	23,202	208.85
12/24/80	111,292	48,412	62,880	519,158	582,038	4,190,517	4,250,522	-60,005	-502,447	-562,452	2,875	16,711	19,586	207.85
12/31/80	r89,506	r47,293	r42,213	484,889	r527,102	r3,942,619	r3,979,783	r-37,164	-459,975	r-497,139	r5,049	24,914	r29,963	203.00
01/07/81	88,901	45,158	43,743	535,266	579,009	4,328,612	4,358,790	-30,178	-529,101	-559,279	13,565	6,165	19,730	200.85
01/14/81	r98,421	r45,208	r53,213	572,041	r625,254	r4,312,560	r4,353,898	r-41,338	-530,964	r-572,302	r11,875	41,077	r52,952	202.85
01/21/81	r79,023	r46,397	r32,626	593,077	r625,703	r4,655,629	r4,675,188	r-19,559	-550,688	r-570,247	r13,067	42,389	r55,456	199.85
01/28/81	79,190	44,972	34,218	563,314	597,532	4,928,732	4,949,022	-20,290	-527,034	-547,324	13,928	36,280	50,208	204.80
02/04/81	76,421	51,732	24,689	579,979	604,668	4,927,511	4,935,975	-8,464	-549,199	-557,663	16,225	30,780	47,005	203.43
02/11/81	80,616	48,669	31,947	549,379	581,326	5,185,386	5,214,113	-28,727	-521,270	-549,997	3,220	28,109	31,329	203.85
02/18/81	75,486	43,496	31,990	556,205	588,195	5,344,963	5,363,030	-18,087	-525,295	-543,382	13,903	30,910	44,813	206.80
02/25/81	72,246	47,521	24,725	512,380	537,105	5,502,304	5,527,910	-25,606	-489,269	-514,875	-881	23,111	22,230	207.35
03/04/81	80,703	56,013	24,690	473,633	498,323	5,681,453	5,723,516	-42,063	-444,589	-486,652	-17,373	29,044	11,671	208.43
03/11/81	79,494	43,696	35,798	500,546	536,344	5,743,510	5,787,065	-43,555	-463,588	-507,143	-7,757	36,958	29,201	207.30
03/18/81	78,278	48,122	30,156	501,658	531,814	5,557,449	5,568,983	-11,534	-472,504	-484,038	18,622	29,154	47,776	207.18
03/25/81	71,052	39,729	31,323	406,738	438,061	5,450,702	5,494,593	-43,891	-382,910	-426,801	-12,568	23,828	11,260	208.60
04/01/81	68,653	40,701	27,952	564,848	592,800	5,462,807	5,487,054	-24,247	-536,081	-560,328	3,705	28,767	32,472	212.75
04/08/81	59,955	38,655	21,300	619,882	641,182	5,423,537	5,459,057	-35,520	-596,360	-631,880	-14,220	23,522	9,302	213.60
04/15/81	r63,888	r37,372	r26,516	620,718	r647,234	r5,452,009	r5,497,149	r-45,140	-599,718	r-644,858	r-18,624	21,000	r2,376	216.65
04/22/81	r57,442	r37,750	r19,692	610,743	r630,435	r5,606,203	r5,642,573	r-36,370	-585,261	r-621,631	r-16,678	25,482	r8,804	217.15
04/29/81	r64,166	r36,445	r27,721	620,742	r648,463	r6,018,325	r6,054,945	r-36,620	-592,769	r-629,389	r-8,899	27,973	r19,074	214.55
05/06/81	70,693	43,967	26,726	632,118	658,844	6,065,681	6,100,463	-34,782	-602,219	-637,001	-8,056	29,899	21,843	216.85
05/13/81	66,639	45,524	21,115	585,437	606,552	5,874,910	5,929,073	-54,163	-569,492	-623,655	-33,048	15,945	-17,103	220.54
05/20/81	66,366	39,304	27,042	636,537	663,579	6,122,297	6,172,804	-50,507	-615,908	-666,415	-23,465	20,629	-2,836	219.80
05/27/81	70,836	37,547	33,289	652,556	685,845	6,094,006	6,124,218	-30,212	-629,744	-659,956	3,077	22,812	25,889	224.28

See footnotes following Table FCP-IX-3.

Section VI - Japanese Yen Positions

Table FCP-VI-3 - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1980-Dec....	(1) Demand/spot	565,342	761,504	-196,162	685,991	687,353	-1,362	-197,524
	(2) 3 days-1 month	966,127	807,487	158,640	2,300,556	2,609,265	-308,709	-150,069
	(3) Over 1 month-3 months	871,086	439,764	431,322	2,612,537	2,810,408	-197,871	233,451
	(4) Over 3 months-6 months	251,335	151.300	100,035	1,840,667	1,835,099	5,568	105,603
	(5) Over 6 months-1 year	45,531	42,819	2,712	782,616	753,086	29,530	32,242
	(6) Over 1 year	134,068	78,237	55.831	158,281	207.710	-49.429	6,402
	(7) Total of all maturities	2,833,489	2,281,111	552,378	8,380,648	8,902,921	-522,273	30,105
	(8) Capital assets, liabilities	40,239	42,448	-2,209	-	-	-	-2,209
	(9) Summary ((7) + (8))	2,873,728	2,323,559	550,169	8,380,648	8,902,921	-522,273	27,896
1981-Jan.....	(1) Demand/spot	470,114	789,644	-319,530	1,361,229	1,412,355	-51,126	-370,656
	(2) 3 days-1 month	949,937	591,514	358,423	2,199,992	2,535,949	-335,957	22,466
	(3) Over 1 month-3 months	922,494	555,421	367,073	3,170,453	3,262,222	-91,769	275,304
	(4) Over 3 months-6 months	209,245	104,056	105,189	1,896,026	1,931,957	-35,931	69,258
	(5) Over 6 months-1 year	44,886	40,759	4,127	796,425	769,724	26,701	30,828
	(6) Over 1 year	140,770	96,321	44,449	151,287	198,109	-46,822	-2,373
	(7) Total of all maturities	2,737,446	2,177 715	559,731	9,575,412	10,110,316	-534,904	24,827
	(8) Capital assets liabilities	44,573	43.204	1,369	-	-	-	1,369
	(9) Summary ((7) + (8))	2,782,019	2.220,919	561,100	9,575,412	10,110,316	-534.904	26,196
Feb....	(1) Demand/spot	516,506	817,538	-301,032	1,212,533	1,308,647	-96,114	-397,146
	(2) 3 days-1 month	937,480	666,951	270,529	2,923,662	3,113,357	-189,695	80,834
	(3) Over 1 month-3 months	925,410	532,555	392,855	2,751,573	3,050,096	-298,523	94,332
	(4) Over 3 months-6 months	216,265	104,181	112,084	2,032,644	1,978,226	54,418	166,502
	(5) Over 6 months-1 year	52,603	42,455	10,148	718,390	685,492	32,898	43,046
	(6) Over 1 year	145,174	99 542	45,632	136,091	154,164	-18,073	27,559
	(7) Total of all maturities	2,793,438	2,263,222	530,216	9,774,893	10,289,982	-515,089	15,127
	(8) Capital assets, liabilities	44,451	44,176	275	-	-	-	275
	(9) Summary ((7) + (8))	2,837,889	2,307,398	530,491	9,774,893	10,289,982	-515.089	15,402
Mar....	(1) Demand/spot	613,790	862,275	-248,485	1,435,506	1,465,850	-30,344	-278,829
	(2) 3 days-1 month	1,030,526	844,638	185,888	2,666,731	2,934,371	-267,640	-81,752
	(3) Over 1 month-3 months	885,239	436,446	448,793	3,008,634	3,235,670	227,036	221,757
	(4) Over 3 months-6 months	152,025	118,467	33.558	2,243,927	2,231,263	12,664	46.222
	(5) Over 6 months-1 year	58,308	33,353	24,955	643,500	600,481	43,019	67,974
	(6) Over 1 year	155,370	98,889	56,481	167,532	173,970	-6,438	50,043
	(7) Total of all maturities	2,895,258	2,394,068	501,190	10,165,830	10,641,605	-475,775	25,415
	(8) Capital assets, liabilities	48,226	45,345	2,881	-	-	-	2,881
	(9) Summary ((7) + (8))	2,943,484	2,439,413	504,071	10,165,830	10,641,605	-475,775	28,296
Apr....	(1) Demand/spot	500,182	759,700	-259,518	961,770	960,786	984	-258,534
	(2) 3 days-1 month	993,353	666.217	329,136	2,604,598	3,041.558	-436,960	-107,824
	(3) Over 1 month-3 months	932,491	513,879	418,612	3,413,159	3,488,370	-75,211	343,401
	(4) Over 3 months-6 months	272,822	185,640	87,182	2,427,313	2.495,427	-68,114	19,068
	(5) Over 6 months-1 year	60,660	28,129	32,531	624,628	664,691	-40,063	-7,532
	(6) Over 1 year	147,396	105,075	42,321	221,631	222,271	-640	41,681
	(7) Total of all maturities	2,906,904	2,256,640	650,264	10.253,099	10,873,103	-620,004	30,260
	(8) Capital assets, liabilities	48,595	46,845	1,750	-	-	-	1,750
	(9) Summary ((7) + (8))	2,955,499	2,303,485	652,014	10,253,099	10,873,103	-620,004	32,010
May.....	(1) Demand/spot	566,446	705,991	-139,545	1,307,512	1,311,901	-4,389	-143,934
	(2) 3 days-1 month	934,126	581,170	352,956	3,188,516	3,576,072	-387,556	-34,600
	(3) Over 1 month-3 months	993,824	731,528	262,296	3,100,747	3,236,328	-135,581	126,715
	(4) Over 3 months-6 months	289,200	176,972	112,228	2,600,414	2,710,916	-110,502	1,726
	(5) Over 6 months-1 year	66,711	35,895	30,816	631,154	640,358	-9,204	21,612
	(6) Over 1 year	162,986	109,340	53,646	242,016	257,593	-15,577	38,069
	(7) Total of all maturities	3,013,293	2,340,896	672,397	11,070,359	11,733,168	-662,809	9,588
	(8) Capital assets, liabilities	51,249	49,124	2,125	-	-	-	2,125
	(9) Summary ((7) + (8))	3,064,542	2,390,020	674,522	11,070,359	11,733,168	-662,809	11,713

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions 1/

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange		Net position 9/	Exchange rate 10/	Position held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Dec. 1980.....	1,167	863	1,835	826	3,243	2,708	1,044	560	2,332	1.7860	Abroad
Dec. 1980.....	316	293	42	145	238	1,443	1,254	1,017	r-1,048	1.7860	United States
Dec. 1980.....	1,483	1,156	1,877	971	3,481	4,151	2,298	1,577	1,284	1.7860	Worldwide
Jan. 1981.....	217	313	58	119	265	1,414	1,665	1,200	-841	1.9300	United States
Feb. 1981.....	234	295	63	132	276	1,422	2,049	1,638	-865	1.9605	United States
Mar 1981.....	1,434	1,039	1,840	890	3,696	3,357	1,080	559	2,205	1.9265	Abroad
Mar. 1981.....	212	337	39	155	323	r1,588	r1,414	901	r-993	1.9265	United States
Mar. 1981.....	1,646	1,376	1,879	1,045	4,019	r4,945	r2,494	1,460	r1,212	1.9265	Worldwide
Apr. 1981.....	219	357	48	117	316	r1,585	r1,716	1,484	r-1,243	2.0220	United States
May 1981.....	217	337	44	123	279	1,835	3,470	1,493	222	2.0760	United States

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/03/80	r1,115	r1,083	32	r3,881	r3,913	26,225	26,816	-591	r-3,482	r-4,073	-559	r399	r-160	1.7525
12/10/80	r1,250	r1,275	-25	r3,988	r3,963	27,699	28,318	-619	r-3,659	r-4,278	-644	r329	r-315	1.8190
12/17/80	r1,261	r1,474	-213	r4,264	r4,051	23,990	24,541	-551	r-3,848	r-4,399	-764	416	-348	1.8005
12/24/80	r1,490	r1,533	-43	r4,632	r4,589	21,420	21,927	-507	r-4,282	r-4,789	-550	r350	r-200	1.7605
12/31/80	r1,396	r1,446	r50	r5,083	r5,033	r20,140	r20,575	r-435	r-4,588	r-5,023	r-485	r495	r10	1.7860
01/07/81	r1,290	r1,411	-121	r4,800	r4,679	24,944	25,332	-388	r-4,318	r-4,706	-509	482	-27	1.7665
01/14/81	r1,360	r1,391	r-31	r4,365	r4,334	r25,940	r26,217	r-277	r-4,057	r-4,334	r-308	308	r0	1.8030
01/21/81	r1,370	r1,401	r-31	r4 628	r4,597	r27,161	r27,531	r-370	r-4,330	r-4,700	r-401	298	r-103	1.8240
01/28/81	r1,390	r1,352	38	r4,885	r4,923	27,996	28,489	-493	r-4,764	r-5,257	-455	121	-334	1.8780
02/04/81	r1,291	r1,370	-79	r5,014	r4,935	28,979	29,341	-362	r-4,913	r-5,275	-441	101	-340	1.9220
02/11/81	r1,263	r1,293	-30	r5,249	r5,219	27,400	27,961	-561	r-5,054	r-5,615	-591	195	-396	1.9590
02/18/81	r1,219	r1,278	-59	r5,088	r5,029	29,272	29,746	-474	r-4,969	r-5,443	-533	119	-414	1.9783
02/25/81	r1,167	r1,232	-65	r5,486	r5,421	28,548	28,999	-451	r-5,380	r-5,831	-516	106	-410	1.9170
03/04/81	r1,149	r1,165	-16	r4,827	r4,811	30,258	30,842	-584	r-4,619	r-5,203	-600	208	-392	1.9475
03/11/81	r1,200	r1,102	98	r5,007	r5,105	29,506	29,886	-380	r-4,851	r-5,231	-282	156	-126	1.9350
03/18/81	r1,153	r1,223	-70	r5,093	r5,023	30,690	31,077	-387	r-4,860	r-5,247	-457	233	-224	1.8570
03/25/81	r1,160	r1,171	-11	r3,292	r3,281	28,478	28,922	-444	r-2,980	r-3,424	-455	312	-143	1.9048
04/01/81	r870	r1,023	-153	r4,712	r4.559	28,719	29,052	-333	r-4,521	r-4,854	-486	191	-295	1.9140
04/08/81	r949	r1,037	-88	r4,665	r4,577	30,118	30,572	-454	r-4,502	r-4,956	-542	163	-379	1.9480
04/15/81	r1,053	r1,083	-30	r4,632	r4.602	29,299	29,872	-573	r-4,518	r-5,091	-603	114	-489	1.9933
04/22/81	r949	r1,061	-112	4,265	4,153	29,429	29,954	-525	-4,098	-4,623	-637	167	-470	1.9785
04/29/81	r775	r977	-202	4,489	4,287	29,729	30,220	-491	-4,457	-4,948	-693	32	-661	2.0170
05/06/81	787	949	-162	4,070	3,908	30,867	31,529	-662	-4,059	-4,721	-824	11	-813	2.0633
05/13/81	879	1,072	-193	4,270	4,077	29,900	30,439	-539	-4,165	-4,704	-732	105	-627	2.0720
05/20/81	952	1,114	-162	4,203	4,041	30,642	30,977	-335	-3,989	-4,324	-497	214	-283	2.0395
05/27/81	1,130	1,149	-19	4,223	4,204	28,242	28,627	-385	-4,086	-4,471	-406	137	-267	2.0775

See footnotes following Table FCP-IX-3.

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions

(In millions of Swiss francs)

End of month		Maturity	Worldwide						
			Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
			Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Dec.....	(1)	Demand/spot....................	2,667	2,875	-208	2,829	3,002	-173	-381
	(2)	3 days-1 month.................	r6,694	r7,247	-553	9,750	10,982	-1,232	-1,785
	(3)	Over 1 month-3 months..........	r7,814	r5,993	r1,821	13,973	16,019	-2,046	r-225
	(4)	Over 3 months-6 months.........	r5,140	2,605	r2,535	r10,547	r11,964	r-1,417	1,118
	(5)	Over 6 months-1 year...........	1,617	982	635	4,624	4,601	23	658
	(6)	Over 1 year....................	r2,780	r2,068	712	513	532	-19	693
	(7)	Total of all maturities........	r26,712	r21,770	r4,942	r42,236	r47,100	r-4,864	r78
	(8)	Capital assets, liabilites.....	457	662	-205	-	-	-	-205
	(9)	Summary ((7) + (8))............	r27,169	r22,432	r4,737	r42,236	r47,100	r-4,864	r-127
1981-Jan.....	(1)	Demand/spot....................	2,469	2,995	-526	9,624	9,740	-116	-642
	(2)	3 days-1 month.................	6,201	r7,135	r-934	10,571	11,996	-1,425	r-2,359
	(3)	Over 1 month-3 months..........	r8,056	r5,614	r2,442	16,157	r18,123	r-1,966	r476
	(4)	Over 3 months-6 months.........	r6,219	r3,401	r2,818	11,184	12,600	-1,416	r1,402
	(5)	Over 6 months-1 year...........	1,893	1,506	387	5,183	5,368	-185	202
	(6)	Over 1 year....................	r2,767	r2,062	705	687	878	-191	514
	(7)	Total of all maturities........	r27,605	r22,713	r4,892	53,406	r58,705	r-5,299	r-407
	(8)	Capital assets, liabilities....	461	680	-219	-	-	-	-219
	(9)	Summary ((7) + (8))............	r28,066	r23,393	r4,673	53,406	r58,705	r-5,299	r-626
Feb.....	(1)	Demand/spot....................	3,581	3,705	-124	10,450	10,666	-216	-340
	(2)	3 days-1 month.................	7,399	r7,052	r347	13,797	14,579	-782	r-435
	(3)	Over 1 month-3 months..........	r6,732	r5,189	r1,543	15,123	r17,266	r2,143	r-600
	(4)	Over 3 months-6 months.........	r6,610	r4,262	r2.348	12,031	13,787	-1,756	r592
	(5)	Over 6 months-1 year...........	1,959	1,819	140	5,544	5,825	-281	-141
	(6)	Over 1 year....................	r2,766	r1,950	816	639	838	-199	617
	(7)	Total of all maturities........	r29,047	r23,977	r5,070	57,584	r62,961	r-5,377	r-307
	(8)	Capital assets, liabilities....	455	618	-163	-	-	-	-163
	(9)	Summary ((7) + (8))............	r29,502	r24,595	r4,907	57,584	r62,961	r-5,377	r-470
Mar.....	(1)	Demand/spot....................	2,684	2,949	-265	12,174	12,061	113	-152
	(2)	3 days-1 month.................	r6,571	r6,191	r380	13,395	r14,731	r-1,336	r-956
	(3)	Over 1 months-3 months.........	r7,259	r5,569	1,690	15,072	16,805	-1,733	-43
	(4)	Over 3 months-6 months.........	r6,711	r4,726	r1,985	12,158	13,619	-1,461	r524
	(5)	Over 6 months-1 year...........	1,870	1,840	30	5,660	5,970	-310	-280
	(6)	Over 1 year....................	r2,671	r1,937	734	671	738	-67	667
	(7)	Total of all maturities........	r27,766	r23,212	r4,554	59,130	r63,924	r-4,794	r240
	(8)	Capital assets, liabilities....	479	725	-246	-	-	-	-246
	(9)	Summary ((7) + (8))............	r28,245	r23,937	r4,308	59,130	r63,924	r-4,794	r-486
Apr.....	(1)	Demand/spot....................	2,933	2,848	85	10,308	10,463	-155	-70
	(2)	3 days-1 month.................	r6,018	r6,402	-384	14,366	15,326	-960	-1,344
	(3)	Over 1 month-3 months..........	r8,426	r6,284	r2,142	16,197	18,203	-2,006	r136
	(4)	Over 3 months-6 months.........	5,720	r4,227	r1,493	12,626	13,883	-1,257	r236
	(5)	Over 6 months-1 year...........	1,840	1,952	-112	5,146	5,130	16	-96
	(6)	Over 1 year....................	r2,908	r2,039	869	848	1,076	-228	641
	(7)	Total of all maturities........	r27,845	r23,752	r4,093	59,491	64,081	-4,590	r497
	(8)	Capital assets, liabilities....	489	779	-290	-	-	-	-290
	(9)	Summary ((7) + (8))............	r28,334	r24,531	r3,803	59,491	64,081	-4,590	r-787
May.....	(1)	Demand/spot....................	2,839	3,272	-433	9,654	9,523	131	-302
	(2)	3 days-1 month.................	7,327	7,114	213	14,752	16,339	-1,587	-1,374
	(3)	Over 1 month-3 months..........	8,151	6,196	1,955	15,261	17,229	-1,968	-13
	(4)	Over 3 months-6 months.........	5,437	3,791	1,646	12,392	13,056	-664	982
	(5)	Over 6 months-1 year...........	1,710	1,776	-66	4,600	4,775	-175	-241
	(6)	Over 1 year....................	2,958	2,149	809	882	1,031	-149	660
	(7)	Total of all maturities........	28,422	24,298	4,124	57,541	61,953	-4,412	-288
	(8)	Capital assets, liabilities....	490	747	-257	-	-	-	-257
	(9)	Summary ((7) + (8))............	28,912	25,045	3,867	57,541	61,953	-4,412	-545

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of Sterling pounds)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Dec. 1980......	3,931	3,283	6,663	5,221	9,753	9,311	618	847	2,303	2.3901	Abroad
Dec. 1980......	128	134	149	131	837	591	2,091	2,609	-260	2.3901	United States
Dec. 1980......	4,059	3,417	6,812	5,352	10,590	9,902	2,709	3,456	2,043	2.3901	Worldwide
Jan. 1981......	94	r120	r161	r108	r903	595	2,386	2,787	-66	2.3563	United States
Feb. 1981......	87	r571	r177	r114	r861	r575	2,577	2,902	r-460	2.2022	United States
Mar. 1981......	3,146	3,373	7,310	5,414	10,866	9,661	699	773	2,800	2.2371	Abroad
Mar. 1981......	85	r636	r173	r124	r850	r580	r2,297	r2,303	r-238	2.2371	United States
Mar. 1981......	3,231	r4,009	r7,483	r5,538	r11,716	r10,241	r2,996	r3,076	r2,562	2.2371	Worldwide
Apr. 1981......	121	207	154	119	876	631	2,220	2,469	-55	2.1318	United States
May 1981......	147	256	153	137	879	624	2,193	2,349	6	2.0721	United States

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of Sterling pounds)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/03/80	87	77	10	457	467	22,623	22,730	-107	-450	-557	-97	7	-90	2.3474
12/10/80	111	99	12	543	555	22,343	22,400	-57	-501	-558	-45	42	-3	2.3397
12/17/80	137	130	7	677	684	20,687	20,778	-91	-638	-729	-84	39	-45	2.3299
12/24/80	123	117	6	704	710	19,365	19,457	-92	-672	-764	-86	32	-54	2.3652
12/31/80	r153	r175	r-22	778	r756	r18,587	r18,647	r-60	-772	r-832	r-82	6	r-76	2.3901
01/07/81	145	141	4	569	573	20,763	20,825	-62	-616	-678	-58	-47	-105	2.4091
01/14/81	r140	r134	r6	575	r581	r20,720	r20.797	r-77	-611	r-688	r-71	-36	r-107	2.4044
01/21/81	r142	r140	r2	774	r776	r21,135	r21,172	r-37	-672	r-709	r-35	102	r67	2.4207
01/28/81	144	129	15	588	603	21,892	21,969	-77	-591	-668	-62	-3	-65	2.4085
02/04/81	131	110	21	218	239	22,992	23,114	-122	-205	-327	-101	13	-88	2.3463
02/11/81	124	106	18	167	185	21,373	21,537	-164	-227	-391	-146	-60	-206	2.3359
02/18/81	131	95	36	164	200	22,311	22,434	-123	-215	-338	-87	-51	-138	2.2676
02/25/81	125	87	38	150	188	23,041	23,197	-156	-204	-360	-118	-54	-172	2.2306
03/04/81	181	143	38	207	245	22,414	22,563	-149	-256	-405	-111	-49	-160	2.2114
03/11/81	184	152	32	387	419	22,476	22,591	-115	-292	-407	-83	95	12	2.2104
03/18/81	179	140	39	315	354	21,004	21,124	-120	-370	-490	-81	-55	-136	2.2936
03/25/81	191	136	55	440	495	20,834	20,989	-155	-491	-646	-100	-51	-151	2.2650
04/01/81	302	178	124	541	665	20,538	20,709	-171	-547	-718	-47	-6	-53	2.2442
04/08/81	301	176	125	551	676	21,448	21,637	-189	-562	-751	-64	-11	-75	2.1920
04/15/81	323	178	145	479	624	21,623	21,909	-286	-572	-858	-141	-93	-234	2.1547
04/22/81	300	182	118	415	533	21,491	21,721	-230	-490	-720	-112	-75	-187	2.1848
04/29/81	289	169	120	443	563	21,144	21,557	-413	-512	-925	-293	-69	-362	2.1482
05/06/81	290	197	93	364	457	21,143	21,334	-191	-409	-600	-98	-45	-143	2.1173
05/13/81	316	207	109	392	501	21,489	21,715	-226	-400	-626	-117	-8	-125	2.0799
05/20/81	320	204	116	439	555	21,607	21,833	-226	-479	-705	-110	-40	-150	2.0899
05/27/81	309	200	109	373	482	20,240	20,452	-212	-406	-618	-103	-33	-136	2.0700

See footnotes following Table FCP-IX-3.

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Sterling pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Dec....	(1) Demand/spot	3,654	3,481	173	2,668	2,837	-169	4
	(2) 3 days-1 month	2,677	3,534	-857	r7,230	r7,332	-102	-959
	(3) Over 1 month-3 months	2,022	2,409	-387	r13,424	r13,532	-108	-495
	(4) Over 3 months-6 months	1,175	1,091	84	r9,927	r10,330	-403	-319
	(5) Over 6 months-1 year	857	565	292	r4,607	r4,428	179	471
	(6) Over 1 year	1,687	290	1,397	956	1,147	-191	1,206
	(7) Total of all maturities	12,072	11,370	702	r38,812	r39,606	-794	-92
	(8) Capital assets, liabilities	250	168	82	-	-	-	r82
	(9) Summary ((7) + (8))	12,322	11,538	784	r38,812	r39,606	-794	-10
1981-Jan....	(1) Demand/spot	2,895	2,732	163	4,566	4,607	-41	122
	(2) 3 days-1 month	2,658	3,905	-1,247	r8,155	r8,377	-222	-1,469
	(3) Over 1 months-3 months	2,322	2,326	-4	r14,310	r14,460	-150	-154
	(4) Over 3 months-6 months	1,192	1,104	88	r9,399	r9,632	-233	-145
	(5) Over 6 months-1 year	817	611	206	r4,647	r4,555	92	298
	(6) Over 1 year	1,742	328	1,414	977	1,143	-166	1,248
	(7) Total of all maturities	11,626	11,006	620	r42,054	r42,774	-720	-100
	(8) Capital assets, liabilities	235	171	64	-	-	-	64
	(9) Summary ((7) + (8))	11,861	11,177	684	r42,054	r42,774	-720	-36
Feb....	(1) Demand/spot	3,088	2,963	125	5,226	5,165	61	186
	(2) 3 days-1 month	3,067	4,166	-1,099	r10,630	r10,969	-339	-1,438
	(3) Over 1 month-3 months	1,947	2,075	-128	r12,484	r12,805	-321	-449
	(4) Over 3 months-6 months	1,120	1,063	57	r9,973	r9,976	-3	54
	(5) Over 6 months-1 year	810	730	80	r4,783	r4,698	85	165
	(6) Over 1 year	1,761	316	1,445	993	1,162	-169	1,276
	(7) Total of all maturities	11,793	11,313	480	r44,089	r44,775	-686	-206
	(8) Capital assets, liabilities	474	395	79	-	-	-	79
	(9) Summary ((7) + (8))	12,267	11,708	559	r44,089	r44,775	-686	-127
Mar....	(1) Demand/spot	3,251	2,994	257	5,256	5,342	-86	171
	(2) 3 days-1 month	2,849	3,903	-1,054	8,740	9,027	-287	-1,341
	(3) Over 1 months-3 months	2,299	2,142	157	r11,214	r11,432	-218	-61
	(4) Over 3 months-6 months	1,278	1,130	148	r10,844	r11,022	-178	-30
	(5) Over 6 months-1 year	754	823	-69	r4,489	r4,560	-71	-140
	(6) Over 1 year	1,763	335	1,428	1,023	1,212	-189	1,239
	(7) Total of all maturities	12,194	11,327	867	r41,566	r42,595	-1,029	-162
	(8) Capital assets, liabilities	632	539	93	-	-	-	93
	(9) Summary ((7) + (8))	12,826	11,866	960	r41,566	r42,595	-1,029	-69
Apr....	(1) Demand/spot	3,402	3,220	182	4,603	r4,886	-283	-101
	(2) 3 days-1 month	2,456	3,444	-988	r8,418	r8,664	-246	-1,234
	(3) Over 1 month-3 months	2,551	2,513	38	r11,728	r11,809	-81	-43
	(4) Over 3 months-6 months	1,292	1,024	268	r11,292	r11,424	-132	136
	(5) Over 6 months-1 year	792	848	-56	r4,277	r4,311	-34	-90
	(6) Over 1 year	1,744	343	1,401	1,159	1,374	-215	1,186
	(7) Total of all maturities	12,237	11,392	845	r41,477	r42,468	-991	-146
	(8) Capital assets, liabilities	754	651	103	-	-	-	103
	(9) Summary ((7) + (8))	12,991	12,043	948	r41,477	r42,468	-991	-43
May....	(1) Demand/spot	3,437	3,107	330	3,563	3,578	-15	315
	(2) 3 days-1 month	3,164	3,933	-769	7,886	8,258	-372	-1,141
	(3) Over 1 month-3 months	2,058	2,334	-276	11,981	12,070	-89	-365
	(4) Over 3 months-6 months	1,349	1,172	177	11,581	11,896	-315	-138
	(5) Over 6 months-1 year	710	808	-98	3,970	3,983	-13	-111
	(6) Over 1 year	1,806	332	1,474	1,235	1,363	-128	1,346
	(7) Total of all maturities	12,524	11,686	838	40,216	41,148	-932	-94
	(8) Capital assets, liabilities	887	757	130	-	-	-	130
	(9) Summary ((7) + (8))	13,411	12,443	968	40,216	41,148	-932	36

See footnotes following Table FCP-IX-3.

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Position held by offices in:
Dec. 1980.....	10,338	5,169	14,129	21,154	15,970	17,421	4,516	4,473	-3,264	1.0000	Abroad
Mar. 1981.....	11,096	5,422	15,762	21,953	19,106	26,717	3,564	3,798	-8,362	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities (1)	Net exchange contracts 13/ (2)	Net position (3)
12/03/80	r-8,733	r10,357	r1,624
12/10/80	r-8,803	r10,972	r2,169
12/17/80	r-10,488	r12,119	r1,631
12/24/80	r-11,677	r13,146	r1,469
12/31/80	r-10,648	r11,580	r932
01/07/81	r-10,402	r11,761	r1,359
01/14/81	r-9,526	r10,903	r1,377
01/21/81	r-10,935	r12,188	r1,253
01/28/81	r-9,841	r11,692	r1,851
02/04/81	r-11,274	r13,220	r1,946
02/11/81	r-10,933	r12,989	r2,056
02/18/81	r-11,372	r13,026	r1,654
02/25/81	r-11,353	r12,978	r1,625
03/04/81	r-10,381	r12,196	r1,815
03/11/81	r-11,266	r12,722	r1,456
03/18/81	r-11,674	r13,622	r1,948
03/25/81	r-10,534	r12,645	r2,111
04/01/81	r-11,402	r13,257	r1,855
04/08/81	r-11,542	r13,480	r1,938
04/15/81	r-11,278	r13,231	r1,953
04/22/81	r-11,067	13,205	r2,138
04/29/81	r-11,437	r13,638	r2,201
05/06/81	-11,297	13,473	2,176
05/13/81	-10,398	12,731	2,333
05/20/81	-10,803	12,645	1,842
05/27/81	-10,882	12,979	2,097

See footnotes following Table FCP-IX-3.

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3 - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Dec......	(1) Demand/spot....................	r34,313	r55,167	r-20,854	13,278	12,625	653	r-20,201
	(2) 3 days-1 month................	r66,922	r81,973	r-15,051	r37,453	r32,722	r4,731	r-10,320
	(3) Over 1 month-3 months.........	r72,519	r70,017	r2,502	r46,122	r42,237	r3,885	r6,387
	(4) Over 3 months-6 months........	r49,944	r43,398	r6,546	r39,727	r37,101	r2,626	9,172
	(5) Over 6 months-1 year..........	r11,526	r11,720	r-194	r15,189	r15,456	-267	r-461
	(6) Over 1 year...................	r20,627	r5,078	15,549	4,052	3,283	769	16,318
	(7) Total of all maturities.......	r255,851	r267,353	r-11,502	r155,821	r143,424	r12,397	r895
	(8) Capital assets, liabilities...	367	835	-468	-	-	-	-468
	(9) Summary ((7) + (8))..........	r256,218	r268,188	r-11,970	r155,821	r143,424	r12,397	r427
1981-Jan......	(1) Demand/spot....................	38,404	r57,830	r-19,426	r26,776	r26,394	382	r-19,044
	(2) 3 days-1 month................	r64,457	r76,165	r-11,708	r40,496	r35,059	r5,437	-6,271
	(3) Over 1 month-3 months.........	r74,203	r71,578	r2,625	r52,329	r49,428	r2,901	r5,526
	(4) Over 3 months-6 months........	r52,057	r46,836	r5,221	r40,297	r37,199	r3,098	r8,319
	(5) Over 6 months-1 year..........	r10,272	r12,912	-2,640	r16,087	r16,001	86	-2,554
	(6) Over 1 year...................	r20,438	r5,438	15,000	4,301	3,547	754	15,754
	(7) Total of all maturities.......	r259,831	r270,759	r-10,928	r180,286	r167,628	r12,658	r1,730
	(8) Capital assets, liabilities...	381	734	-353	-	-	-	-353
	(9) Summary ((7) + (8))..........	r260,212	r271,493	r-11,281	r180,286	r167,628	r12,658	r1,377
Feb......	(1) Demand/spot....................	r37,851	r57,797	r-19,946	22,629	22,813	-184	r-20,130
	(2) 3 days-1 month................	r65,503	r76,992	r-11,489	r44,160	r39,723	r4,437	r-7,052
	(3) Over 1 month-3 months.........	r75,318	r74,118	1,200	r53,620	r49,756	r3,864	r5,064
	(4) Over 3 months-6 months........	r55,671	r46,843	r8,828	r39,903	r37,071	2,832	r11,660
	(5) Over 6 months-1 year..........	r9,664	r12,547	r-2,883	r16,260	r16,039	221	r-2,662
	(6) Over 1 year...................	r20,291	r5,777	14,514	4,248	3,538	710	15,224
	(7) Total of all maturities.......	r264,298	r274,074	r-9,776	r180,820	r168,940	r11,880	r2,104
	(8) Capital assets, liabilities...	386	909	-523	-	-	-	-523
	(9) Summary ((7) + (8))..........	r264,684	r274,983	r-10,299	r180,820	r168,940	r11,880	r1,581
Mar......	(1) Demand/spot....................	r37,269	r59,033	r-21,764	r26,133	r25,062	1,071	r-20,693
	(2) 3 days-1 month................	r68,512	r79,868	r-11,356	r43,698	r38,933	r4,765	r-6,591
	(3) Over 1 month-3 months.........	r78,400	r79,357	r-957	r47,600	r43,746	r3,854	r2,897
	(4) Over 3 months-6 months........	r53,340	r45,133	8,207	r43,231	r40,386	r2,845	r11,052
	(5) Over 6 months-1 year..........	r9,198	r11,574	r-2,376	r16,137	r15,721	416	r-1,960
	(6) Over 1 year...................	r21,943	r5,872	16,071	4,537	3,779	758	16,829
	(7) Total of all maturities.......	r268,662	r280,837	r-12,175	r181,336	r167,627	r13,709	r1,534
	(8) Capital assets, liabilities...	440	889	-449	-	-	-	-449
	(9) Summary ((7) + (8))..........	r269,102	r281,726	r-12,624	r181,336	r167,627	r13,709	r1,085
Apr.......	(1) Demand/spot....................	r36,375	r54,108	r-17,733	r25,638	r25,151	487	r-17,246
	(2) 3 days-1 month................	r67,535	r81,311	r-13,776	r43,489	r37,964	r5,525	r-8,251
	(3) Over 1 month-3 months.........	r83,644	r84,497	r-853	r46,556	r43,158	3,398	r2,545
	(4) Over 3 months-6 months........	r53,394	r45,053	r8,341	r42,423	r40,364	r2,059	r10,400
	(5) Over 6 months-1 year..........	r8,773	r11,932	r-3,159	r14,285	r13,465	r820	r-2,339
	(6) Over 1 year...................	r21,392	r5,865	15,527	4,880	4,039	841	16,368
	(7) Total of all maturities.......	r271,113	r282,766	r-11,653	r177,271	r164,141	r13,130	r1,477
	(8) Capital assets, liabilities...	440	940	-500	-	-	-	-500
	(9) Summary ((7) + (8))..........	r271,553	r283,706	r-12,153	r177,271	r164,141	r13,130	r977
May.......	(1) Demand/spot....................	39,699	52,357	-12,658	20,115	19,863	252	-12,406
	(2) 3 days-1 month................	75,665	89,649	-13,984	40,005	35,243	4,762	-9,222
	(3) Over 1 month-3 months.........	78,964	80,784	-1,820	49,700	45,443	4,257	2,437
	(4) Over 3 months- 6 months.......	53,130	47,120	6,010	41,121	39,580	1,541	7,551
	(5) Over 6 months-1 year..........	8,827	12,721	-3,894	13,254	12,624	630	-3,264
	(6) Over 1 year...................	21,460	5,747	15,713	4,763	4,068	695	16,408
	(7) Total of all maturities.......	277,745	288,378	-10,633	168,958	156,821	12,137	1,504
	(8) Capital assets, liabilities...	460	1,012	-552	-	-	-	-552
	(9) Summary ((7) + (8))..........	278,205	289,390	-11,185	168,958	156,821	12,137	952

See footnotes on following page.

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment), and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

SECTION II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand, and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses, and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables, intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In Section IX, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised. n.a. Not available.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept.: Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repur-chases	Sales	Repur-chases	Sales	Repur-chases	Sales	Repur-chases	Sales	Repur-chases	Sales	Repur-chases
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*		28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1980-Aug	1,223	508	-	-	1,188	507	35	-	-	*	-	1
Sept	1,133	12	-	-	558	11	402	-	-	-	173	1
Oct	1,036	511	-	-	1,005	509	31	-	-	-	-	1
Nov	1,595	813	-	-	1,465	812	130	-	-	-	-	1
Dec	28	14	-	-	-	13	28	-	-	*	-	1
1981-Jan	457	547	-	-	371	545	86	-	-	-	-	2
Feb	580	14	-	-	580	13	-	-	-	-	-	2
Mar	2,622	709	-	-	2,440	707	182	-	-	-	-	3
Apr	2,165	509	-	-	2,165	507	-	-	-	-	-	2
May	1,979	307	-	-	1,590	305	389	-	-	-	-	1
June	945	252	-	-	945	250	-	-	-	-	-	2
July	2,105	410	-	-	2,105	409	-	-	-	*	-	1
Aug	225	465	-	-	225	462	-	-	-	1	-	2

* Less than $500,000.

CUMULATIVE TABLE OF CONTENTS

November 1980 through October 1981

	Issues and page numbers											
	1980		1981									
Sections	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Article:												
Treasury financing operations	VI	VI	VI	VI	VI	VI	VI	VI	VI	III	III	III
Federal fiscal operations:												
Summary of fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by source	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Budget receipts by source	5	5	5	5	5	5	5	5	5	5	5	5
Budget outlays by agency	6	6	6	6	6	6	6	6	6	6	6	6
Undistributed offsetting receipts	8	8	8	8	8	8	8	8	8	8	8	8
Budget outlays by function	9	9	9	9	9	9	9	9	9	9	9	9
Investment transactions of Government accounts in Federal securities (net)	11	11	11	11	11	11	11	11	11	11	11	11
Trust fund transactions	12	12	12	12	12	12	12	12	12	12	12	12
Detail of excise tax receipts	...	13	...	...	13	...	...	...	...	...	13	...
Summary of internal revenue collections by States and other areas	...	...	...	...	...	13	...	...	...	...	...	...
Federal obligations	13	15	13	13	15	14	13	15	13	13	15	13
Account of the U.S. Treasury:												
Status of the Account of the U.S. Treasury	14	19	17	17	16	18	21	19	21	21	19	17
Elements of changes in Federal Reserve and tax and loan account balances	15	20	18	18	17	19	22	20	22	22	20	18
Gold assets and liabilities of the Treasury	16	21	19	19	18	20	23	21	23	23	21	19
Monetary statistics:												
Currency and Coin in Circulation	17	22	20	20	19	21	24	22	24	24	22	20
Federal debt:												
Summary of Federal debt	18	23	21	21	20	22	25	23	25	25	23	21
Computed interest charge and computed interest rate on interest-bearing public debt	18	23	21	21	20	22	25	23	25	25	23	21
Interest-bearing public debt	19	24	22	22	21	23	26	24	26	26	24	22
Government account series	20	25	23	23	22	24	27	25	27	27	25	23
Interest-bearing securities issued by Government agencies	21	26	24	24	23	25	28	26	28	28	26	24
Participation certificates	22	27	25	25	24	26	29	27	29	29	27	25
Maturity distribution and average length of marketable interest-bearing public debt	23	28	26	26	25	27	30	28	30	30	28	26
Debt subject to statutory limitation	23	28	26	26	25	27	30	28	30	30	28	26
Status and application of statutory limitation	24	29	27	27	26	28	31	29	31	31	29	27
Treasury holdings of securities issued by Government corporations and other agencies	25	30	28	28	27	29	32	30	32	32	30	28
Description of securities of Government corporations and other business-type activities held by the Treasury	...	...	30	...	...	31	...	...	34	...	...	30
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly and 52-week Treasury bills outstanding	27	32	34	30	29	35	34	32	38	34	32	34
Offering of bills	28	33	35	31	30	36	35	33	39	35	33	35
New money financing through regular weekly Treasury bills	30	35	37	33	32	38	37	35	41	37	35	37
Offerings of public marketable securities other than regular weekly Treasury bills	32	37	39	35	34	40	39	37	43	39	37	39
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	35	40	42	38	37	43	42	40	46	42	40	42
Allotments by investor classes on subscription for public marketable securities	40	45	47	42	41	47	46	44	50	46	44	46
Disposition of public marketable securities other than regular weekly Treasury bills	43	48	50	45	44	50	49	47	53	49	46	48
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	46	50	52	47	45	51	50	48	54	50	47	49
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	52	...	...	...	...	...	...	...	...	...	...	...
Foreign currency series securities issued to residents in foreign countries	53	54	56	51	48	54	53	51	57	52	48	50
United States savings bonds:												
Sales and redemptions by series, cumulative	54	55	57	52	49	55	54	52	58	53	49	51
Sales and redemptions by periods, all series combined	54	55	57	52	49	55	54	52	58	53	49	51
Sales and redemptions by periods, Series E through K	55	56	58	53	50	56	55	53	59	54	50	52
Redemption of matured and unmatured savings bonds	57	58	60	55	52	58	57	55	61	56	52	54
Sales and redemptions by denominations. Series E, EE, H, and HH	...	...	...	56	53	59	...	56	...	...	...	55
Sales by States, Series E and H combined	...	...	...	...	...	...	...	57	...	...	...	...
United States savings notes:												
Sales and redemptions by periods	58	59	61	57	54	60	58	58	62	57	53	56
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	59	60	62	58	55	61	59	59	63	58	54	57
Estimated ownership by private investors	60	61	63	59	56	62	60	60	64	59	55	58
Treasury survey of ownership	61	62	64	60	57	63	61	61	65	60	56	59
Treasury survey - commerical bank ownership	...	...	...	64	...	...	...	...	...	65	...	...

CUMULATIVE TABLE OF CONTENTS

November 1980 through October 1981 - Continued

Issues and page numbers

Sections.	1980		1981									
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Market quotations on Treasury securities:												
End-of-month closing quotations	65	66	68	68	61	67	65	65	69	69	61	64
Chart - Yields of Treasury securities	68	69	71	71	64	70	68	68	72	72	64	67
Average yields of long-term bonds:												
Average yields of long-term Treasury, corporate, and municipal bonds	69	70	72	72	65	71	69	69	73	73	65	68
Chart - Average yields of long-term Treasury, corporate, and municipal bonds	70	71	73	73	66	72	70	70	74	74	66	69
Exchange Stabilization Fund:												
Balance sheet	...	...	74	...	...	73	...	...	75	...	...	70
Income and expense	...	...	75	...	...	73	...	...	75	...	...	70
National bank reports:												
Operating income and expense, and dividends of national banks, calendar year 1979	...	...	...	...	...	74	...	...	...	...	...	...
International financial statistics:												
U.S. reserve assets	71	72	76	74	67	75	71	71	76	75	67	71
U.S. liquid and other liabilities to foreign official institutions, and liquid liabilities to all other foreigners	72	73	77	75	68	76	72	72	77	76	68	72
U.S. liquid and other liabilities to official institutions of foreign countries by area	73	74	78	76	69	77	73	73	78	77	69	73
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	74	75	79	77	70	78	74	74	79	78	70	74
U.S. position in the International Monetary Fund	75	76	80	78	71	79	75	75	80	79	71	75
Weighted average of exchange rate changes for the dollar	76	77	81	79	72	80	76	76	81	80	72	76
Capital movements:												
Liabilities to foreigners reported by banks in the United States	79	80	84	82	75	83	79	79	84	83	75	79
Claims on foreigners reported by banks in the United States	84	85	89	87	80	88	84	84	89	88	80	84
Supplementary liabilities and claims data reported by banks in the United States	90	91	95	93	86	94	90	90	95	94	86	90
Liabilities to foreigners reported by nonbanking business enterprises in the U.S.	92	93	97	95	88	94	92	92	97	96	88	92
Claims on foreigners reported by nonbanking business enterprises in the U.S.	95	96	100	98	91	99	95	95	100	99	91	95
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	98	99	103	101	94	102	98	98	103	102	94	98
Foreign Currency Positions:												
Summary	108	109	113	111	104	112	108	108	113	112	104	108
Canadian Dollar Positions	109	110	114	112	105	113	109	109	114	113	105	109
French Franc Positions	111	112	116	114	107	115	111	111	116	115	107	111
German Mark Positions	113	114	118	116	109	117	113	113	118	117	109	113
Italian Lira Positions	115	116	120	118	111	119	115	115	120	118	111	115
Japanese Yen Positions	116	117	121	119	112	120	116	116	121	120	112	116
Swiss Franc Positions	118	119	123	121	114	122	118	118	123	122	114	118
Sterling Positions	120	121	125	123	116	124	120	120	125	124	116	120
United States Dollar Positions Abroad	122	123	127	125	118	126	123	123	128	127	118	122
Foreign currencies acquired by the U.S Government without payment of dollars:												
Foreign currency transactions, summary and country uses	...	127	...	...	...	...	...	...	131	...	...	...
Foreign currency transactions, U.S. uses and trust funds	...	128	...	...	...	...	...	...	132	...	...	...
Financial operations of Government agencies and funds:												
Government corporations and other business-type activities:												
Statements of financial condition	...	...	...	...	121	...	...	...	133	...	...	...
Statements of income and retained earnings	...	...	...	...	...	130	...	...	...	130	...	...
Statements of accounts receivable	...	...	...	...	...	...	...	...	...	...	...	...
Statements of loans receivable	...	...	...	...	...	...	...	...	...	...	...	...
Federal credit programs:												
Direct sales and repurchases of loans	125	129	130	128	203	165	125	125	170	164	121	125
Direct and guaranteed loans outstanding	...	130	...	...	...	166	...	126	...	...	122	...
Trust funds:												
Civil Service Retirement and Disability Fund	126	...	...	...	204	...	126	...	...	165	...	...
Federal Old-Age and Survivors Insurance Trust Fund	127	...	...	...	205	...	127	...	...	166	...	...
Federal Disability Insurance Trust Fund	128	...	...	...	206	...	128	...	...	168	...	...
Federal Hospital Insurance Fund	130	...	...	...	208	...	130	...	...	169	...	...
Federal Supplementary Medical Insurance Trust Fund	131	...	...	...	209	...	131	...	...	170	...	...
Railroad Retirement Accounts	132	...	...	...	210	...	132	...	...	171	...	...
Unemployment Trust Fund	...	...	...	211	...	133	...	...	...	172	...	...
National Service Life Insurance Fund	135	...	...	...	213	...	135	...	...	174	...	...
Investments of specified trust accounts	136	...	...	...	214	...	136	...	...	175	...	...

UNITED STATES
GOVERNMENT PRINTING OFFICE
SUPERINTENDENT OF DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, $300

POSTAGE AND FEES PAID
DEPARTMENT OF THE TREASURY
TREAS - 553

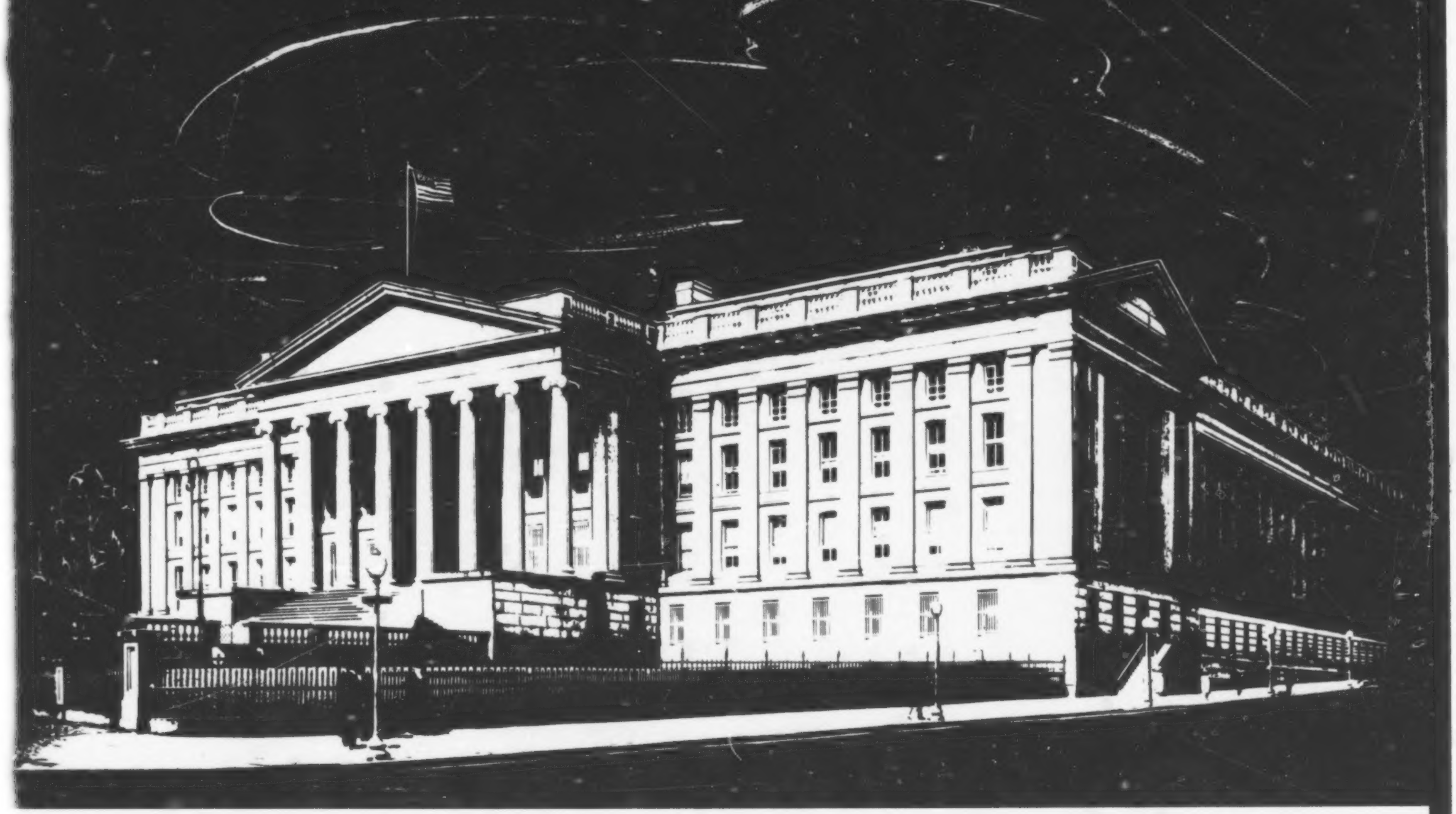
FIRST CLASS

SERIES EE
UNITED STATES SAVINGS BONDS
K 00 000 000 EE
Take stock in America.

Buy U. S. Savings Bonds

Treasury Bulletin

November 1981



UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

T 1. 3:

Treasury Bulletin

1789

DEPARTMENT OF THE TREASURY
OFFICE OF THE SECRETARY
WASHINGTON, D.C.

The Treasury Bulletin is for sale by the Superintendent of Documents,
U.S. Government Printing Office, Washington, D.C. 20402
Subscription per year $55.00 domestic, $68.75 foreign. Single copy price ($4.75 domestic, $5.95 foreign.)

CONTENTS

Page

Article - Treasury Financing Operations.................. III

FEDERAL FISCAL OPERATIONS

FFO-1. - Summary of Fiscal Operations.................. 1
FFO-2. - Budget Receipts by Source..................... 3
Chart - Budget Receipts by Source..................... 5
FFO-3. - Budget Outlays by Agency...................... 6
FFO-4. - Undistributed Offsetting Receipts............ 8
FFO-5. - Budget Outlays by Function.................... 9
FFO-6. - Investment Transactions Accounts in Federal Securities (Net).................. 11
FFO-7. - Trust Funds Transactions...................... 12

FEDERAL OBLIGATIONS

FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class...... 13
FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency.................................... 14
FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month...................................... 16

ACCOUNT OF THE U.S. TREASURY

UST-1. - Status of the Account of the U.S. Treasury...................................... 17
UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Account Balances........... 18
UST-3. - Gold Assets and Liabilities of the Treasury...................................... 19

MONETARY STATISTICS

MS-1. - Currency and Coin in Circulation............. 20

FEDERAL DEBT

FD-1. - Summary of Federal Debt....................... 21
FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt................................... 21
FD-3. - Interest-Bearing Public Debt.................. 22
FD-4. - Government Account Series..................... 23
FD-5. - Interest-Bearing Securities Issued by Government Agencies....................... 24
FD-6. - Participation Certificates.................... 25
FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt................................... 26
FD-8. - Debt Subject to Statutory Limitation......... 26
FD-9. - Status and Application of Statutory Limitation.................................... 27
FD-10. - Treasury Holdings of Securities............... 28

PUBLIC DEBT OPERATIONS

PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities........... 30
PDO-2. - Offerings of Bills............................ 31
PDO-3. - New Money Financing through Regular Weekly Treasury Bills....................... 33
PDO-4. - Offerings of Public Marketable Securities.... 35
PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount..................... 38
PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities. 42
PDO-7. - Disposition of Public Marketable Securities.................................. 44
PDO-8. - Foreign Series Securities..................... 45
PDO-9. - Foreign Currency Series Securities Issued to Residents of Foreign Countries.............. 47

Page

UNITED STATES SAVINGS BONDS

SB-1. - Sales and Redemptions by Series, Cumulative.. 48
SB-2. - Sales and Redemptions by Periods, All Series Combined..................................... 48
SB-3. - Sales and Redemptions by Periods, Series E through K................................. 49
SB-4. - Redemptions of Matured and Unmatured Savings Bonds............................... 51
SB-6. - Sale by States, Series EE and HH Combined... 52

UNITED STATES SAVINGS NOTES

SN-1. - Sales and Redemptions by Periods............. 53

OWNERSHIP OF FEDERAL SECURITIES

OFS-1. - Distribution of Federal Securities........... 54
OFS-2. - Estimated Ownership of Public Debt Securities.................................. 55

TREASURY SURVEY OF OWNERSHIP

TSO-1. - Summary of Federal Securities................ 56
TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution 57
TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue.................... 57
TSO-4. - Securities Issued by Government Agencies..... 60
TSO-5. - Securities Issued by Government-Sponsored Agencies and Farmers Home Administration.... 60

MARKET QUOTATIONS ON TREASURY SECURITIES

MQ-1. - Treasury Bills............................... 61
MQ-2. - Treasury Notes............................... 61
MQ-3. - Treasury Bonds............................... 63
Chart - Yields of Treasury Securities................ 64

AVERAGE YIELDS OF LONG-TERM BONDS

AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds..................... 65
Chart - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds............... 66

INTERNATIONAL FINANCIAL STATISTICS

IFS-1. - U.S. Reserve Assets.......................... 67
IFS-2. - Selected U.S. Liabilities to Foreigners...... 68
IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries by Area................... 69
IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and other Residents of Foreign Countries........ 70
IFS-5. - U.S. Position in the International Monetary Fund............................... 71
IFS-6. - Weighted Average of Exchange Rate Changes for the Dollar...................... 72

CAPITAL MOVEMENTS

LIABILITIES TO FOREIGNERS REPORTED BY BANKS - U.S.

CM-I-1. - Total Liabilities by Type of Holder.......... 75
CM-I-2. - Total Liabilities by Type, Payable in Dollars - Part A.......................... 76

CONTENTS

Page
CM-I-2. - Total Liabilities to Nonmonetary International and Regional Organizations by Type, Payable in Dollars - Part B.................. 77
CM-I-3. - Total Liabilities by Country................. 78
CM-I-4. - Total Liabilities by Type and Country........ 79

CLAIMS ON FOREIGNERS REPORTED BY BANKS IN THE UNITED STATES

CM-II-1. - Total Claims by Type (Old Series)............ 80
CM-II-2. - Total Claims by Type (New Series)............ 80
CM-II-3. - Total Claims by Country...................... 81
CM-II-4. - Total Claims by Type and Country Reported by Banks in the U.S................ 82
CM-II-5. - Banks' Own Claims by Type.................... 83
CM-II-6. - Banks' Own Claims by Type and Country Payable in Dollars.................. 84
CM-II-7. - Domestic Customers' Claims by Type........... 85

SUPPLEMENTARY LIABILITIES AND CLAIMS DATA REPORTED BY BANKS - U.S.

CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Area Not Regularly Reported Separately............... 86
CM-III-2. Dollar Claims on Nonbanking Foreigners....... 87

LIABILITIES TO FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-IV-1. - Total Liabilities by Type.................... 88
CM-IV-2. - Total Liabilities by Country................. 89
CM-IV-3. - Total Liabilities by Type of Country......... 90

CLAIMS ON FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-V-1. - Total Claims, by Type........................ 91
CM-V-2. - Total Claims, by Country..................... 92
CM-V-3. - Total Claims, by Type and Country............ 93

TRANSACTIONS IN LONG-TERM SECURITIES BY FOREIGNERS

CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities.......................... 94
CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities........................... 94
CM-VI-3. - Net Foreign Transactions in Marketable U.S. Treasury Bonds and Notes by Country.... 95
CM-VI-4. - Estimated Foreign Holdings of Marketable U.S. Treasury Bonds and Notes by Country.... 96
CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds.............................. 97
CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country........................... 98
CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country.................... 99
CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country............................ 100
CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, Latest Date................ 101
CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, Latest Year..................... 102

FOREIGN CURRENCY POSITIONS

SUMMARY POSITIONS

FCP-I-1. - Nonbanking Firms' Positions.................. 104
FCP-I-2. - Weekly Bank Positions........................ 104
FCP-I-3. - Monthly Bank Positions....................... 104

Page

CANADIAN DOLLAR POSITIONS

FCP-II-1. - Nonbanking Firms' Positions.................. 105
FCP-II-2. - Weekly Bank Positions........................ 105
FCP-II-3. - Consolidated Monthly Bank Positions.......... 106

FRENCH FRANC POSITIONS

FCP-III-1. - Nonbanking Firms' Positions.................. 107
FCP-III-2. - Weekly Bank Positions........................ 107
FCP-III-3. - Consolidated Monthly Bank Positions.......... 108

GERMAN MARK POSITIONS

FCP-IV-1. - Nonbanking Firms' Positions.................. 109
FCP-IV-2. - Weekly Bank Positions........................ 109
FCP-IV-3. - Consolidated Monthly Bank Positions.......... 110

ITALIAN LIRA POSITIONS

FCP-V-1. - Nonbanking Firms' Positions.................. 111
FCP-V-2. - Weekly Bank Positions........................ 111

JAPANESE YEN POSITIONS

FCP-VI-1. - Nonbanking Firms' Positions.................. 112
FCP-VI-2. - Weekly Bank Positions........................ 112
FCP-VI-3. - Consolidated Monthly Bank Positions.......... 113

SWISS FRANC POSITIONS

FCP-VII-1. - Nonbanking Firms' Positions.................. 114
FCP-VII-2. - Weekly Bank Positions........................ 114
FCP-VII-3. - Consolidated Monthly Bank Positions.......... 115

STERLING POSITIONS

FCP-VIII-1.- Nonbanking Firms' Positions.................. 116
FCP-VIII-2.- Weekly Bank Positions........................ 116
FCP-VIII-3.- Consolidated Monthly Bank Positions.......... 117

UNITED STATES DOLLAR POSITIONS ABROAD

FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions.................................. 118
FCP-IX-2. - Weekly Bank Foreign Office Positions......... 118
FCP-IX-3. - Monthly Bank Foreign Office Positions........ 119

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

FEDERAL CREDIT PROGRAMS

GA-II-1. - Direct Sales and Repurchases of Loans........ 121

TRUST FUNDS

GA-III-1. - Civil Service Retirement and Disability Fund... 122
GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund................................... 123
GA-III-3. - Federal Disability Insurance Trust Fund...... 124
GA-III-4. - Federal Hospital Insurance Trust Fund........ 126
GA-III-5. - Federal Supplementary Medical Insurance Trust Fund....................... 127
GA-III-6. - Railroad Retirement Accounts................. 128
GA-III-7. - Unemployment Trust Fund...................... 129
GA-III-8. - National Service Life Insurance Fund......... 131
GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities............................ 132
Cumulative Table of Contents............................. 133

Note: Details of figures may not add to totals because of rounding.

TREASURY FINANCING OPERATIONS

Auction of 2-Year Notes

On October 14 the Treasury announced that it would auction $4,750 million of 2-year notes to refund $3,851 million of notes maturing October 31, 1981, and to raise $899 million new cash. The notes offered were Treasury Notes of Series W-1983, to be dated November 2, 1981, due October 31, 1983, with interest payable on April 30 and October 31 in each year until maturity. A coupon rate of 15-1/2% was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m., EDST, October 21 and totaled $10,479 million. of which $4,750 million was accepted at yields ranging from 15.53%, price 99.950, up to 15.59%, price 99.851. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 15.56%, price 99.900. These totaled $1,245 million. Competitive tenders accepted from private investors totaled $2.426 million. The $4,750 million of accepted tenders also included $1,079 million at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $4,750 million of tenders accepted in the auction process, $606 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities, and $140 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer and registered notes were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000.

November Quarterly Financing

On October 28 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $4,500 million of 3-year noter of Series M-1984, $2,250 million of 10-year notes of Series C-1991, and $2,000 million of 30-year bonds of 2006-11 to refund $4,977 million of publicly-held Treasury securities maturing November 15, and to raise $3,800 million new cash.

A coupon rate of 14-3/8% was set on the notes of Series M-1984 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series M-1984 will be dated November 16, 1981, due November 15, 1984, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the notes of Series M-1984 were received until 2:30 p.m., EST, November 2, and totaled $9,437 million, of which $4,502 million was accepted at yields ranging from 14.36%, price 100.036, up to 14.46%, price 99.799. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 14.43%, price 99.870. These totaled $1,137 million. Competitive tenders accepted from private investors totaled $3,132 million. In addition, $233 million of the notes were allotted at the average price to Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $4,502 million of tenders accepted in the auction process, $1,050 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities, and $617 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

A coupon rate of 14-1/4% was set on the notes of Series C-1991 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series C-1991 will be dated November 16, 1981, due November 15, 1991, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the notes of Series C-1991 were received until 1:30 p.m., EST, November 4, and totaled $6.730 million, of which $2.250 million was accepted at yields ranging from 14.33%, price 99.582, up to 14.36%, price 99.425. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 14.33%, price 99.582. These totaled $684 million. Competitive tenders accepted from private investors totaled $1,566 million.

In addition to the $2,250 million of tenders accepted in the auction process, $400 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities. and $225 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

A coupon rate of 14% was set on the bonds after the determination as to which tenders were accepted on a yield auction basis. The bonds of 2006-11 will be dated November 16, 1981, due November 15, 2011, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the bonds were received until 1:30 p.m. EST, November 5 and totaled $3,083 million, of which $2,001 million was accepted at yields, ranging from 13.98%, price 100.141, up to 14.24%, price 98.342. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 14.10%, price 99.303. These totaled $181 million. Competitive tenders accepted from private investors totaled $1,820 million.

In addition to the $2,001 million of tenders accepted in the auction process, $322 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Payment for accepted tenders in all three auctions was required to be completed on or before November 16, 1981, in cash, maturing securities, or other funds immediately available to the Treasury.

Tenders were received in all of the auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer and registered notes and bonds were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000 for the issues of 10-year notes and bonds, and $5,000. $10,000, $100,000, and $1,000,000 for the issue of 3-year notes.

52-Week Bills

On October 23 tenders were invited for approximately $5,000 million of 364-day Treasury bills to be dated November 5, 1981, and to mature November 4, 1982. The issue was to refund $3,963 million of 364-day bills maturing November 5 and raise about $1,025 million new cash. Tenders were opened on October 29. They totaled $9,097 million, of which $5,001 million was accepted, including $277 million of noncompetitive tenders from the public and $1,290 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 13.159%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in October totaled $45,400 million. These issues were to refund bills maturing in the amount of approximately $41,275 million and to raise about $4,125 million new cash. In the 13-week series, there were four issues of $4,500 million and one issue of $4,700 million. In the 26-week series, there were four issues of $4,500 million and one issue of $4,700 million. Average rates for the new issues are shown in the following table.

Date of Issue		Annual average rate (bank discount basis)	
1981		13-week	26-week
October	1	14.669	14.932
	8	14.206	14.218
	15	13.526	13.500
	22	13.613	13.795
	29	13.352	13.619

Treasury Bills (Other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-

TREASURY FINANCING OPERATIONS - Continued

entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in October totaled $745 million, consisting of 4 bills. Redemptions during the month totaled $772 million. At the end of October, dollar denominated foreign series securities outstanding totaled $15,459 million. (Details are shown on page 46 .)

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) (1-2)	Public debt securi-ties	Agency securi-ties	Invest-ments of Govern-ment ac-counts 3/	Total (4+5-6)	Within gen-eral account of the U.S. Treasury 4/	U.S. Treasury operating cash	Special drawing rights 5/	Other	Reserve position on the U.S. quota in the IMF 6/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1973............	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974............	264.932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975............	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976............	300,006	366,439	-66,434	87,244	10	4,341	82.913	-	7,246	-302	-172	1,024
T.Q.............	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977............	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978............	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979............	465,955	7/493,607	7/-27,652	54,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980............	520,056	579,603	-59,547	81,182	-616	10,051	70,515	-	-3,186	-186	r3,634	94
1981............	602,612	660,544	-57,932	90,153	-530	10,294	79,329	-	-2,320	-161	1,916	2,442
1982 (Est.).....	666,250	709,339	-43,089	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1980-Sept.......	r53,545	r47,905	r5,640	14,278	-36	7,982	6,260	-	8,495	-2	1,173	26
Oct........	38,923	56,304	-17,382	488	-24	-4,293	4,758	-	-8,312	-68	-129	21
Nov........	39,175	48,049	-8,874	5,562	-28	-3,697	9,231	-	-5,452	-85	1,364	96
Dec........	48,903	56,202	-7,299	16,458	-88	2,702	13,668	-	5,079	-494	-474	6,374
1981-Jan........	52,214	59,099	-6,884	3,863	-21	-2,930	6,772	-	1,612	1.018	474	-5,356
Feb........	38,394	53,969	-15,575	16,425	-55	2,453	13,916	-	-3,811	5	-291	188
Mar........	44,623	54,217	-9,593	14,033	-29	-1.135	15,138	-	611	-20	4.925	337
Apr........	74,464	57,198	17,266	-505	-70	3,149	-3,725	-	10,434	-201	-5,225	115
May........	38,514	54,608	-16,094	4,471	-39	3,893	539	-	-15,449	-59	-7,361	61
June.......	70,688	55,619	15,070	2,677	-85	2,021	572	-	10,687	-213	4,418	8/229
July.......	48,142	58,486	-10,343	2,076	-37	-1,344	3,383	-	-5,071	27	-579	53
Aug........	47,976	53,095	-5,119	6,943	-19	423	6,501	-	-5,604	23	4,191	60
Sept.......	60,594	53,698	6,897	17,661	-33	9,051	8,577	-	12,956	-93	603	265
Fiscal 1981 to date........	602,612	660,544	-57,932	90,153	-530	10,294	79,329	-	-2,320	-161	1,916	2,442

Fiscal year or month	Means of financing--net tansactions--Continued			Selected balances end of period					
						Federal securities			
	Other 9/	Transactions not applied to year's surplus or deficit 10/	Total budget financing (7-8-9-10-11 -12+13+14)	General ac-count of the U.S. Treasury 4/	U.S. Treasury operating cash	Public debt securities	Agency securities 11/	Investments of Govern-ment accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1973...............	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974...............	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975...............	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976...............	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q................	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977...............	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978...............	2,246	-9,490	48,839	-	22.444	771,544	8,881	169,477	610,948
1979...............	3,316	-8,897	27,652	-	24,176	826,519	7,232	189,162	644,589
1980...............	1,992	r-12,605	59,547	-	20,990	907,701	6,616	199,212	715,105
1981...............	824	-20,344	57,932	-	18,670	997,855	6,086	209,507	794,434
1982 (Est.)........	n.a.	n.a.	43,089	-	-	n.a.	n.a.	n.a.	n.a.
1980-Sept..........	r-466	r-1,742	r-5,640	-	20,990	907,701	6,616	199,212	715,105
Oct...........	3,869	267	17,382	-	12,678	908,190	6,592	194,919	719,862
Nov...........	-2,634	-1,800	8,874	-	7,226	913,752	6,564	191,223	729.094
Dec...........	-717	4,833	7,299	-	12,305	930,210	6,476	193,925	742,761
1981-Jan...........	4,586	-6,725	6,884	-	13,917	934,073	6,455	190,995	749,533
Feb...........	-796	-1,454	15,575	-	10,106	950,498	6,399	193,448	763,449
Mar...........	3,688	-3,381	9,593	-	10,717	964,531	6,370	192,314	778,587
Apr...........	-6,374	-2,045	-17.266	-	21,150	964,026	6,300	195,463	774,863
May...........	-4,927	-2,327	16,094	-	5,702	968,497	6,261	199,356	775,402
June..........	407	-927	-15,070	-	16,389	971,174	6,176	201,377	775,974
July..........	4,146	-2.755	10,343	-	11,318	973,250	6,139	200,032	779,356
Aug...........	-1,715	-996	5,119	-	5,714	980,193	6,119	200,455	785,857
Sept..........	1,292	-3,034	-6.897	-	18,670	997.855	6,086	209,507	794,434
Fiscal 1981 to date...........	824	-20,344	57,932	-	18,670	997,855	6,086	209,507	794,434

Footnotes on following page.

FEDERAL FISCAL OPERATIONS

Footnotes to Table FFO-1

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Fall Budget Program released on September 24, 1981 by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-6.

4/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

5/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

6/ "Reserve position" is now the appropriate term to refer to reserve assets acquired by the U.S. by providing assets to the IMF, due to the obsolesence of the "gold tranche" terminology.

7/ The joint Treasury-Office of Management and Budget press statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilizations Fund. The totals in the press release are $493.6 billion for outlays and -$27.7 billion for the deficit.

8/ Includes the fiscal year 1981 transactions totaling $15,056 and the prior balance of $29,401 in the contra asset accounts entitled "Dollar deposits with the IMF" and "Miscellaneous asset accounts" in order to reflect the U.S. reserve position as reported by the IMF.

9/ Includes: public debt accrued interest payable to the public, allocations of special drawing rights, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

10/ Includes: Seigniorage; increment of gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also, includes rural electrification and telephone revolving fund since May 12, 1973; Postal Service fund since July 1973; Federal Financing Bank since July 1974; housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977; and Pension Benefit Guaranty Corporation from September 17, 1974, through September 30,1980.

11/ For detail see Table FD-5.

n.a. Not available.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 2/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,955	195,331	56,215	33.705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980	520,056	223,763	63,785	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981	602,612	256,007	76,844	47,299	285,551	73,733	12,596	61,137	346,688	161,052	515	160,536
1982 (Est.)	1/666,250	287,244	72,174	53,455	305,963	73,696	8,694	65,002	370,965	185,611	576	185,035
1980-Sept	r53,545	18,732	8,632	429	26,936	9,531	647	8,884	35,820	11,725	-	11,725
Oct	38,923	20,237	1,454	541	21,150	2,598	1,314	1,284	22,435	9,626	-	9,626
Nov	39,175	20,379	673	201	20,851	1,774	771	1,003	21,854	10,774	-	10,774
Dec	48,903	22,844	1,150	269	23,725	10,155	768	9,387	33,112	10,055	-	10,055
1981-Jan	52,214	20,896	10,121	54	30,964	2,826	667	2.158	33,122	12,914	-	12,914
Feb	38,394	19,080	1,134	4,867	15,348	1,816	1,252	564	15,912	14,634	-	14,634
Mar	44,623	22,349	3,754	12,410	13,693	10,203	1,617	8,586	22,279	14,775	-	14,775
Apr	74,464	20,539	30,764	12,644	38,659	10,899	1,528	9,371	48,030	17,738	-	17,738
May	38,514	20,267	2,451	12,222	10,496	1,894	883	1,011	11.508	15.057	-	15,057
June	70,688	23,005	11,682	958	33,729	16,411	618	15,792	49,521	14,380	515	13,865
July	48,142	23,967	2,228	1,756	24,439	2.721	1,007	1,715	26.153	13,101	-	13,101
Aug	47,976	21,150	1,277	813	21,615	2,397	790	1,607	23,222	14,563	-	14,563
Sept	60,594	21,291	10,155	564	30,882	10,040	1,381	8,659	39,540	13,433	-	13,433
Fiscal 1981 to date	602,612	256,007	76,844	47,299	285,551	73,733	12,596	61,137	346,688	161,052	515	160,536

Fiscal year or month	Social insurance taxes and contributions--Continued										
	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts										
	Gross	Refunds	Net	Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,572
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981	2,464	7	2,457	162,993	16,187	58	16,129	3,319	3,908	76	7,304
1982 (Est.)	3,445	*	3,445	188,480	18,306	79	18,227	3,742	4,042	77	7,862
1980-Sept	214	*	214	11,939	301	3	299	269	355	-1	622
Oct	19	*	19	9,645	1,070	2	1.068	271	292	6	570
Nov	415	-*	415	11,189	1,501	2	1,499	255	295	4	554
Dec	213	*	213	10,268	226	1	224	268	314	4	586
1981-Jan	45	*	45	12,959	775	1	773	266	362	4	631
Feb	423	*	423	15,058	1,563	1	1,563	264	305	21	591
Mar	220	-3	223	14,998	172	-1	174	264	345	4	613
Apr	50	1	49	17,787	1,823	22	1,802	273	331	8	612
May	397	9	388	15,445	4,670	10	4,660	270	317	2	588
June	-21	*	-21	13,844	247	14	234	258	315	7	580
July	74	*	74	13,176	1.382	4	1,379	312	334	6	652
Aug	402	-*	402	14,965	2,565	4	2,561	306	352	6	664
Sept	226	-	226	13,660	193	-*	193	312	346	5	663
Fiscal 1981 to date	2,464	7	2,457	162,993	16,187	58	16,129	3,319	3,908	76	7,304

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source-Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions--Con.	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980	160,747	15,709	146	15,563	1,877	3	1,874	6,761	142	6,620
1981	186,426	34,451	175	34,276	25	4	21	6,457	152	6,305
1982 (Est.)	214,569	38,500	157	38,343	1,709	-	1,709	7,326	147	7,179
1980-Sept	12,860	2,047	11	2,035	160	*	160	520	*	520
Oct	11,283	2,185	14	2,171	-	-	-	584	-	584
Nov	13,242	1,643	7	1,636	6	1	5	433	9	424
Dec	11,078	1,845	17	1,828	-	-	-	541	-	541
1981-Jan	14,363	5/1,880	9	5/1,871	-	-	-	634	-	634
Feb	17,211	2,811	11	2,800	-	1	-1	475	27	447
Mar	15,784	3,662	17	3,645	-	*	-*	552	12	540
Apr	20,201	3,241	11	3,230	-	*	-*	586	86	500
May	20,694	3,620	42	3,577	-	1	-1	377	4	373
June	14,657	3,627	-2	3,630	16	*	16	577	12	565
July	15,206	3,433	27	3,406	-	-	-	572	-	572
Aug	18,190	3,440	11	3,429	3	2	2	607	2	604
Sept	14,516	3,063	11	3,053	-	-	-	521	-	521
Fiscal 1981 to date	186,426	34,451	175	34,276	25	4	21	6,457	152	6,305

Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund												
	Gross	Refunds	Net	Net excise taxes	Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,854	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	3/ 935	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	4/2,576	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	925	9,252
1980	272	-	272	24,329	6,498	109	6,389	7,482	308	7,174	11,767	981	12,748
1981	237	-	237	40,839	6,910	124	6,787	8,523	440	8,083	12,834	956	13,790
1982 (Est.)	292	-	292	47,523	7,533	128	7,405	8,329	465	7,864	13,934	990	14,924
1980-Sept	19	-	19	2,734	622	12	611	639	34	605	855	r60	r915
Oct	24	-	24	2,778	618	9	610	696	42	654	1,097	66	1,163
Nov	15	-	15	2,080	552	9	543	568	22	546	827	82	909
Dec	22	-	22	2,391	527	10	517	670	38	632	1,087	87	1,174
1981-Jan	26	-	26	5/2,523	540	4	535	666	31	635	965	5/65	5/1,030
Feb	27	-	27	3,273	506	17	489	603	44	558	851	100	951
Mar	24	-	24	4,210	582	10	572	701	39	661	1,042	75	1,117
Apr	25	-	25	3,754	497	12	485	686	31	655	1,255	83	1,338
May	3	-	3	3,953	658	11	647	666	41	625	999	88	1,087
June	13	-	13	4,224	537	6	531	823	32	791	874	90	964
July	19	-	19	3,997	633	12	621	829	51	777	1,334	54	1,388
Aug	16	-	16	4,052	579	11	568	813	37	776	1,083	86	1,169
Sept	23	-	23	3,597	681	11	669	806	32	771	1,420	80	1,500
Fiscal 1981 to date	237	-	237	40,839	6,910	124	6,787	8,523	440	8,083	12,834	956	13,790

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Fall Budget Program released on September 24, 1981 by Office of Management and Budget.

1/ The proposed $3 billion additional revenue increased the net budget receipts to $66,250 million.

2/ Includes individual income taxes designated for the Presidential election campaign fund.

3/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

4/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

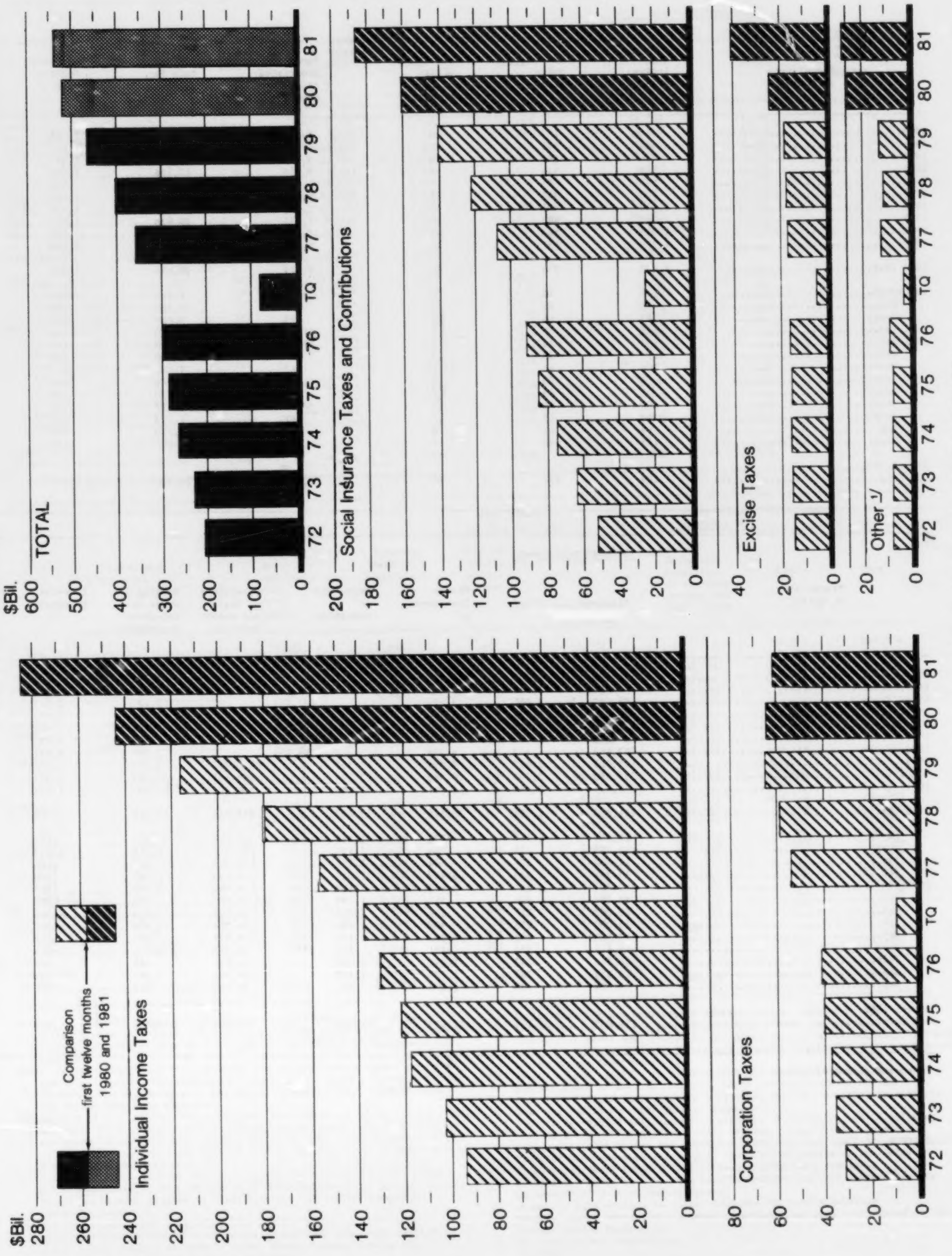
5/ During January 1981, approximately $7 million was tranferred from the national recreational boating safety and facility improvement fund "All other" account to the miscellaneous excise taxes account.

* Less than $500,000. n.a. Not available r

r Revised.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1972-1981



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-8. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1973	540	183	49	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,221	3,850	534
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1,091	480	80	2,631	20,636	4,072
1980	1,218	564	95	r7,507	24,555	r3,104
1981	1,209	637	96	7,010	26,030	2,226
1982 (Est.)	1,438	735	92	5,849	28,076	1,908
1980-Sept	135	42	6	r310	1,340	r206
Oct	72	44	7	617	1,785	283
Nov	95	64	7	553	1,829	305
Dec	114	55	8	2/869	3,415	241
1981-Jan	104	44	8	2/531	5,212	184
Feb	101	65	7	647	2,390	227
Mar	104	45	1/ 11	162	1,802	217
Apr	88	45	9	1/ 1,018	1,546	246
May	105	43	8	660	1,456	234
June	98	80	8	3/796	2,117	231
July	98	45	8	247	1,123	214
Aug	94	64	8	459	2,750	175
Sept	135	42	7	451	604	185
Fiscal 1981 to date	1,209	637	96	7,010	26,030	8/2,226

Fiscal year or month	Defense Department		Energy Department 4/	Department of Education	Department of Health and Human Services	Housing and Urban Development Department	Interior Department
	Military	Civil					
1973	73,297	1,703	2,558		82,042	3,592	-2,236
1974	77,625	1,682	2,493		93,735	4,786	-4,881
1975	85,420	2,051	3,524		112,411	7,475	2,162
1976	88,036	2,124	3,888		128,785	7,079	2,293
T.Q.	21,926	583	1,000		34,341	1,394	788
1977	95,650	2,280	5,252		147,455	5,838	3,152
1978	103,042	2,553	6,286		162,856	7,589	3,821
1979	115,013	2,887	7,889	10,885	170,297	9,222	4,087
1980	132,840	3,298	r6,463	13,124	194,691	r12,582	4,377
1981	156,035	3,148	11,631	15,088	230,304	14,033	4,428
1982 (Est.)	181,800	2,721	10,416	13,499	253,015	14,016	3,079
Sept	11,345	364	r736	1,326	17,153	r727	r491
Oct	12,705	179	746	1,126	19,017	1,348	5/ 6/405
Nov	11.601	276	644	1,454	16,919	922	480
Dec	12,281	333	2/949	1,010	19,133	1,344	378
1981-Jan	12,424	267	2/942	1,583	19,083	1,497	318
Feb	12,544	236	911	1,499	1/ 18,702	776	6/ 308
Mar	13,263	217	626	1,269	18,783	1,118	366
Apr	13,000	256	902	1,294	19,308	1,376	341
May	13,500	243	1,223	1,475	18,897	899	441
June	13,464	278	1,491	949	19,074	1,931	314
July	14,392	243	1,043	1,129	21,141	968	265
Aug	13,239	281	1,077	1,445	19,342	1,281	272
Sept	13,624	338	1,078	856	20,905	573	539
Fiscal 1981 to date	156,035	3,148	11,631	15,088	230,304	14,033	4,428

Footnotes at end of table.

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department 7/	State Department	Transportation Department	Treasury Department		Environmental Protection Agency
					Interest on the public debt	Other	
1973	1,531	8,639	591	8,183	24,167	6,792	1,114
1974	1,797	8,966	730	8,112	29,319	6,674	2,032
1975	2,067	17,649	844	9,247	32,665	8,605	2,530
1976	2,242	25,742	1,061	11,936	37,063	7,256	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979	2,522	22,650	1,548	15,486	59,837	r1,151	4,800
1980	2,632	r29,724	r1,938	r19,615	74,860	r1,831	5,602
1981	2,682	30,084	1,897	22,554	95,589	-2,956	5,232
1982 (Est.)	2,505	26,539	2,261	19,344	114,200	-6,086	5,141
1980-Sept	203	r3,343	r104	r1,913	5,697	r-640	473
Oct	309	2,806	266	2,090	5,959	1,327	510
Nov	190	2,161	122	1,690	6,069	-444	490
Dec	199	2,883	162	1,764	11,886	-942	512
1981-Jan	226	2,944	90	3,672	6,216	-994	423
Feb	202	2,703	133	1,358	6,990	-54	378
Mar	205	2,897	232	1,544	7,093	-215	487
Apr	290	2,417	239	1,528	7,175	1,201	412
May	199	2,251	121	1,401	7,819	-404	412
June	205	2,391	143	1,658	13,198	-1,098	476
July	220	2,284	151	1,719	7,358	164	438
Aug	199	2,247	96	1,846	8,046	-253	458
Sept	238	2,098	143	1,768	7,782	-1,245	235
Fiscal 1981 to date	2,682	30,084	1,897	8/22,554	95,589	-2,956	5,232

Fiscal year or month	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies		Undistributed offsetting receipts 9/		Total
			General Services Administration	Other	Rents and royalties on the Outer Continental Shelf lands	Other	
1973	3,311	11,968	468	11,832	-	-8,379	247,074
1974	3,252	13,337	-276	13,988	-	-9,893	269,620
1975	3,267	16,575	-624	18,433	-2,428	-11,670	326,185
1976	3,670	18,415	-92	19,003	-2,662	-12,042	366,439
T.Q.	953	3,957	3	5,851	-1,311	-1,255	94,729
1977	3,944	18,019	-31	19,884	-2,374	-12,679	402,725
1978	3,980	18,962	83	25,396	-2,259	-13,514	450,836
1979	4,187	19,887	145	26,614	-3,267	-15,222	493,607
1980	4,850	21,135	169	34,762	r-4,101	-17,832	579,603
1981	5,421	22,904	186	35,382	-10,138	-20,168	660,544
1982 (Est.)	5,634	23,847	-276	33,590	-11,000	-23,004	709,339
1980-Sept	356	744	168	2,811	r-173	r-1,276	r47,905
Oct	479	2,857	-248	4,216	5/6/-1,900	-699	5/56,306
Nov	425	717	167	2,590	-531	-747	48,049
Dec	499	3,028	65	3,415	-1,200	-6,201	56,202
1981-Jan	381	1,921	-189	2,946	-202	-536	59,099
Feb	459	1,953	76	2,197	6/ -173	-666	53,969
Mar	559	1,025	207	3,091	-214	-678	54,217
Apr	483	2,164	-212	3,024	-288	-663	57,198
May	461	1,668	82	2,440	-265	-764	54,608
June	509	1,784	104	3,442	-1,591	-6,432	55,619
July	417	2,992	-195	2,710	-54	-634	58,486
Aug	401	786	101	2,333	-2,930	-722	53,095
Sept	348	2,008	227	2,974	-790	-1,426	53,698
Fiscal 1981 to date	5,421	22,904	186	35,382	-10,138	-20,168	660,544

Source: Monthly Treasury Statement of Receipts and Outlays of the *United States Government. Budget estimates are based on the Fall Budget* Program released on September 24, 1981 by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Amounts of $.2 million, +$1.2 million, +$1.2 million, +$1.8 million, +$1.7 million, +$5.8 million, +$70.4 million, respectively, were reclassified for period October 1,1980, through April 30, 1981, from Executive Office of the President and Funds Appropriated to the President to Department of Health and Human Services.

2/ Amounts of $15.4 million and $7.4 million in December 1980 and January 1981, respectively, were reclassified from Department of Energy, strategic petroleum reserve program to Funds Appropriated to the President, petroleum reserves.

3/ For fiscal year 1981, beginning this month, "gains and losses on valuation adjustments for quota reserve position" are being applied to current year surplus or deficit under "Funds Appropriated to the President, International monetary programs."

4/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, Federal Power Commission, certain functions of Interior (Bonneville Power Administration and other power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

5/ Amount of $561 million in October 1980 has been transferred from undistributed offsetting receipts, rents and royalties on the Outer Continental Shelf lands, to the applicable account, proprietary receipts from the public for the Interior Department.

6/ Amounts of -$530.3 million, +$7.7 million, -$.9 million, -$4.2 million, +$.4 million, -$17.8 million, -$2.3 million, respectively, were reclassified for the period October 1, 1980, through April 30, 1981, from Interior Department to off-budget, rents and royalties on the Outer Continental Shelf lands as undistributed offsetting receipts.

7/ Effective October 1, 1980, the Pension Benefit Guaranty Corporation was reclassified to an on-budget agency.

8/ Amount of $516 million in August 1981 for the entire Maritime Administration within the Commerce Department has been transferred to the Transportation Department.

9/ For content see Table FFO-4.

r Revised.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health and Human Services	Office of Personnel Management			Defense Department	Health and Human Services			
	Federal old-age, disability, and hospital insurance	Civil service retirement and disability fund	Other 1/	Total	Soldiers' and Airmen's Home permanent fund	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	262
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	417
1981	1,762	3,043	1,566	6,371	11	2,018	268	1,272	409
1982 (Est.)	2,055	3,240	1,875	7,170	9	1,561	292	1,971	437
1980-Sept	130	198	777	1,104	2	63	8	3	6
Oct	128	284	64	476	-	75	58	8	4
Nov	129	242	63	435	-	85	31	10	4
Dec	128	233	69	430	2	545	119	543	181
1981-Jan	141	290	68	499	-	18	2	4	4
Feb	141	209	83	434	-	103	14	14	7
Mar	141	294	63	498	2	66	8	13	9
Apr	146	233	63	442	-	205	-112	4	9
May	146	240	65	452	-	62	9	28	6
June	146	227	65	439	3	658	107	611	159
July	152	323	94	568	-	28	5	11	6
Aug	182	222	65	468	-	107	17	11	8
Sept	182	246	803	1,232	3	66	10	14	12
Fiscal 1981 to date	1,762	3,043	1,566	6,371	11	2,018	268	1,272	409

Fiscal year or month	Interest credited to certain Government accounts--Continued									Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total		
	Unemployment trust fund	Black lung disability trust fund	Highway trust fund	Government life insurance fund	National service life insurance fund	Civil service retirement and disability fund					
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980	859	-	1,027	33	585	4,921	355	463	12,045	r4,101	r21,933
1981	1,063	-	1,127	30	642	6,022	275	658	13,797	10,138	30,306
1982 (Est.)	1,211	-	1,078	29	687	7,892	173	494	15,834	11,000	34,004
1980-Sept	11	-	12	*	*	19	43	4	171	r173	r1,449
Oct	-19	-	9	*	1	27	54	5	223	4/5/1,900	5/2,599
Nov	15	-	26	*	*	68	70	4	312	4/ 531	4/ 1,278
Dec	532	-	510	15	309	2,686	32	298	5,772	1,200	7,401
1981-Jan	6	-	-6	-	*	5	1	1	35	202	736
Feb	-1	-	8	*	3	66	7	10	232	173	838
Mar	28	-	13	*	1	27	8	4	179	214	892
Apr	34	-	18	*	2	43	13	5	221	288	951
May	59	-	30	*	1	105	9	6	313	265	1,029
June	390	-	450	14	319	2,899	81	300	5,993	1,591	8,023
July	6	-	3	-	-	4	1	1	66	54	688
Aug	-18	-	18	*	4	63	6	37	254	2,930	3,652
Sept	30	-	48	*	*	29	-6	-14	194	790	2,216
Fiscal 1981 to date	1,063	-	1,127	30	642	6,022	275	658	13,797	10,138	30,306

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Fall Budget program released on September 24 1981, by the Office of Management and Budget.

1/ Includes receipts from off-budget Federal agencies to the Civil Service retirement and disability fund.

2/ Includes adjustment of interest on public debt issues to convert to the accrual basis. Also, includes Indian tribal funds, judicial survivors annuity fund, foreign service retirement and disability fund, airport and airway trust fund, and other.

3/ Rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

4/ Amounts of -$530.3 million, +$7.7 million, -$.9 million, -$4.2 million, +$.4 million, -$17.8 million, -$2.3 million, respectively, were reclassified for the period October 1, 1980, through April 30, 1981, from Interior Department to off-budget, rents and royalties on the Outer Continental Shelf lands, as undistributed offsetting receipts.

5/ Amount of $561 million in October 1980 has been transferred from undistributed offsetting receipts, rents and royalties on the Outer Continental Shelf lands, to the applicable account, proprietary receipts from the public for the Interior Department.

* Less than $500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Functions

(In millions of dollars)

Function	FY 1980	FY 1981													
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Cumulative to date 1/	Comparable period fiscal 1980
National defense															
Outlays	11,499	13,167	11,945	12,752	12,658	12,827	13,609	13,326	13,912	13,851	14,774	13,675	13,861	160,360	136,705
Proprietary receipts from the public	151	-137	-131	-144	26	14	-48	-53	-96	-14	-86	-142	166	-646	-814
Intrabudgetary transactions	r-13	10	-2	-3	-2	-1	-1	1	-6	1	4	-9	-5	-14	-11
Total	11,636	13,040	11,812	12,605	12,682	12,840	13,560	13,274	13,810	13,838	14,692	13,523	14,022	159,699	135,880
International affairs															
Outlays	r1,887	1,440	1,213	2,783	951	1,487	2,221	2,483	1,324	2,662	1,500	1,547	1,937	21,551	19,263
Proprietary receipts from the public	-1,205	-447	-539	-1,500	-55	-482	-1,412	-784	-587	-1,277	-1,122	-762	-756	-10,228	-8,570
Intrabudgetary transactions	-147	-8	-	-33	-	-	-	-18	-	-12	-	-	-198	-271	-221
Total	r535	984	674	1,249	396	1,005	809	1,681	737	1,373	378	785	982	11,051	10,472
General science, space, and technology															
Outlays	r392	588	549	618	441	531	694	505	536	609	515	490	347	6,426	6,002
Proprietary receipts from the public	r-1	*	-	-*	-*	-*	-2	-*	-*	*	-1	-*	-*	-4	-3
Total	391	588	549	618	440	531	691	505	536	609	515	490	347	6,422	5,999
Energy															
Outlays	r750	754	716	923	1,153	1,063	883	1,038	1,230	1,386	1,090	996	1,025	12,368	8,145
Proprietary receipts from the public	r-121	-123	-89	-78	-238	-237	-408	-113	-124	-67	-175	-67	-6	-1,726	-1,522
Intrabudgetary transactions	r-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	r629	631	627	845	915	826	475	924	1,106	1,320	914	929	1,018	10,642	6,623
Natural resources and environment															
Outlays	1,544	1,578	1,366	1,460	1,287	1,243	1,287	1,298	1,201	1,307	1,346	1,432	1,398	16,204	16,338
Proprietary receipts from the public	r-204	-153	-262	-109	-135	-200	-179	-191	-177	-158	-180	-203	-243	-2,210	-2,058
Intrabudgetary transactions	r-18	-19	-17	-26	-18	-26	-14	-14	-7	-8	-1	-35	-23	-211	-150
Total	r1,323	1,406	1,086	1,325	1,134	1,017	1,093	1,093	1,017	1,140	1,164	1,194	1,131	13,783	14,130
Agriculture															
Outlays	r-137	192	868	1,386	2,937	407	-67	-263	-147	290	-80	536	-423	5,636	5,109
Proprietary receipts from the public	r-48	28	11	-31	46	-55	13	-40	-3	-16	-5	-1	16	-38	-158
Total	-184	221	878	1,355	2,984	352	-53	-304	-150	274	-86	536	-407	5,598	4,951
Commerce and housing credit															
Outlays	-22	1,629	-354	1,055	990	-198	380	330	-264	863	-48	295	-634	4,042	7,834
Proprietary receipts from the public	-3	-2	-3	-4	-2	-4	-3	-8	-3	-2	-2	-3	-4	-44	-35
Intrabudgetary transactions	-	*	-	-*	-*	-*	-*	-*	-*	-	-*	-*	-*	-3	-3
Total	-26	1,626	-357	1,051	988	-203	377	321	-268	861	-51	292	-639	3,995	7,795
Transportation															
Outlays	2,120	2,115	1,838	1,911	3,881	1,500	1,650	1,723	1,621	1,883	2,160	1,964	1,921	24,172	21,358
Proprietary receipts from the public	-43	-48	-30	-42	-71	-33	-44	-38	-40	-42	-40	-39	-40	-511	-444
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-350	-	-	-350	-74
Total	2,077	2,066	1,808	1,870	3,810	1,467	1,605	1,685	1,581	1,840	1,771	1,925	1,881	23,312	20,840
Community and regional development															
Outlays	r1,130	1,073	893	1,086	782	675	909	838	647	982	716	700	643	9,841	10,876
Proprietary receipts from the public	r9	-82	-39	-103	85	-25	-60	7	-39	-14	-14	-58	24	-320	-690
Intrabudgetary transactions	r-3	-1	-7	-112	-	-29	-66	-2	78	-38	-25	-24	-27	-256	-269
Total	r1,137	989	847	872	867	620	782	844	687	929	677	617	641	9,264	9,917

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Functions-Continued

(In millions of dollars)

Function	FY 1980	FY 1981												
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Cumulative to date 1/	Comparable period fiscal 1980
Education, training, employment, and social services															
Outlays	r2,596	2,949	2,223	2,462	3,030	2,862	2,670	2,565	2,677	2,133	2,404	2,649	1,955	30,580	31,431
Proprietary receipts from the public	r-1	-1	-1	-*	-*	-*	-4	-1	-*	-2	-1	-2	-1	-17	-32
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-2	-*	-	-	-
Totals	2,595	2,947	2,223	2,461	3,029	2,862	2,666	2,564	2,677	2,131	2,400	2,647	1,954	30,562	31,399
Health															
Outlays	5,983	6,136	5,520	6,584	6,194	6,100	7,155	6,951	6,339	6,790	7,190	6,877	7,093	78,935	65,989
Proprietary receipts from the public	-5	1	6	-11	4	-3	-1	-4	-1	-3	-7	-4	-4	-29	-21
Intrabudgetary transactions	-694	-705	-636	-858	-688	-682	-1,397	-687	-693	-664	-1,041	-1,035	-490	-9,581	-7,802
Total	5,284	5,432	4,891	5,716	5,510	5,414	5,757	6,259	5,645	6,122	6,141	5,838	6,599	69,324	58,165
Income security															
Outlays	r17,655	18,392	17,256	19,968	19,441	19,540	19,273	19,286	18,650	20,484	19,675	18,936	19,837	230,744	195,387
Proprietary receipts from the public	-	*	-	*	-*	-*	-*	-*	-1	-1	-*	-*	-*	-4	-1
Intrabudgetary transactions	r-165	-31	-40	-1,024	-142	-744	-31	-518	-72	-1,676	-38	-79	-741	-5,140	-3,252
Total	r17,49[illegible]	18,361	17,216	18,944	19,299	18,795	19,241	18,768	18,576	18,806	19,637	18,857	19,095	225,599	192,133
Veterans benefits and services															
Outlays	r801	2,905	770	3,079	1,974	2,010	1,083	2,221	1,718	1,839	3,047	839	2,062	23,550	21,747
Proprietary receipts from the public	-53	-45	-50	-4[illegible]	-50	-54	-54	-52	-47	-52	-52	-49	-50	-606	-577
Intrabudgetary transactions	r-1	*	-1*	-1	-*	-*	-1	-*	-*	-1	-*	-1	-*	-6	-3
Total	747	2,859	719	3,032	1,923	1,955	1,028	2,168	1,671	1,786	2,995	789	2,011	22,937	21,167
Administration of justice															
Outlays	350	466	349	383	383	393	382	465	343	388	385	397	395	4,733	4,564
Proprietary receipts from the public	r-1	*	-1	-*	-*	-5	-5	-1	*	-1	1	-1	1	-12	-11
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	350	466	348	382	382	388	376	465	343	388	386	397	397	4,720	4,554
General government															
Outlays	r11,733	83	469	529	388	463	753	306	430	528	259	603	13,830	18,597	16,167
Proprietary receipts from the public	r-38	-29	6	-73	-9	-22	11	-17	-30	-15	-2	-13	-3	-199	-229
Intrabudgetary transactions	-11,219	-15	-11	-11	-23	-15	-15	21	-7	-6	-15	-8	-13,560	-13,667	-11,296
Total	r475	39	464	446	356	425	749	310	393	506	242	581	266	4,730	4,641
General purpose fiscal assistance															
Outlays	150	1,989	210	4,596	1,320	116	98	1,165	252	44	1,234	28	179	11,281	15,205
Proprietary receipts from the public	-	-60	-	-	-27	-	-	-	-	-	-	-	-	-86	-44
Intrabudgetary transactions	-	-	-	-4,570	-	-3	-*	-	*	*	-	-	-	-4,573	-6,854
Total	150	1,929	210	26	1,293	113	98	1,166	252	44	1,234	28	179	6,621	8,306
Interest															
Outlays	r4,958	5,585	5,810	11,335	5,549	6,600	6,002	6,653	7,238	12,216	6,852	7,582	6,602	88,027	69,425
Proprietary receipts from the public	-94	-155	-153	-160	-246	-164	-138	-153	-209	-171	-241	-250	-105	-2,150	-1,719
Intrabudgetary transactions	-117	-80	-318	-369	-1,481	-35	-29	-76	-5	-371	-446	-11	-61	-3,286	-3,141
Total	r4,746	5,349	5,338	10,805	3,822	6,400	5,835	6,423	7,023	11,674	6,164	7,320	6,436	82,590	64,564
Undistributed offsetting receipts	r-1,449	-2,630	-1,285	-7,400	-732	-838	-874	-949	-1,029	-8,023	-688	-3,652	-2,216	-30,306	-21,933
Net budget outlays	r47,905	56,304	48,049	56,202	59,099	53,969	54,216	57,198	54,608	55,619	58,486	53,095	53,698	660,544	579,603

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

* Less than $500,000.

r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supple-mentary medical insurance trust fund	Other	Federal Housing Adminis-tration	Government National Mortgage Assn.		Federal Insurance Adminis-tration	Other	Unemploy-ment trust fund	Other
							Partici-pation sales fund	Other				
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,114	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980	-3,751	2,092	1,493	-416	r3	r65	36	r64	-	-	-1,082	r27
1981	-322	-4,282	3,535	-737	2	117	-20	79	-	-	815	-2
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Sept	-2,376	515	774	-65	1	5	20	5	-	-	-1,247	-
Oct	677	-3,495	-561	-52	-	-40	-4	7	-	-	-304	*
Nov	-1,433	-338	-306	-120	-*	-*	32	9	-	-	251	-
Dec	-998	-241	295	178	1	*	-6	6	-	-	-667	-
1981-Jan	-61	-192	-293	-95	*	-*	*	4	-	-	-648	-2
Feb	1,162	159	646	-38	*	49	20	5	-	-	246	-
Mar	630	-60	973	-338	-	23	16	8	-	-	-1,274	-
Apr	2,759	295	841	-223	1	27	-35	7	-	-	308	-
May	725	49	541	-46	*	*	32	8	-	-	3,650	-
June	-1,082	15	918	-32	1	*	-125	5	-	-	-995	-
July	-416	-285	-138	208	-	-26	27	7	-	-	-139	-
Aug	-663	-95	349	226	-*	-17	7	8	-	-	1,529	-
Sept	-1,622	-94	272	-404	*	102	15	5	-	-	-1,140	-
Fiscal 1981 to date	-322	-4,282	3,535	-737	2	117	-20	79	-	-	815	-2

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corpora-tion	Federal Savings and Loan Insurance Corpora-tion	Postal Service	Railroad Retire-ment Board	All other	Total
	Airport and airway trust fund	Highway trust fund		National service life in-surance fund	Other							
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980	1,046	-1,609	-723	105	23	9,948	926	-553	288	-376	r2,444	10,051
1981	-711	-1,674	-409	141	23	10,936	1,716	-373	-545	-735	2,740	10,294
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Sept	-98	-584	-137	-42	-8	11,347	61	-21	-753	-203	r788	7,982
Oct	-71	-417	-663	-24	-5	-637	31	-57	1,240	-351	433	-4,293
Nov	-68	-424	-689	-17	-3	-701	204	97	-244	26	28	-3,697
Dec	197	103	514	248	43	1,790	30	22	675	144	368	2,702
1981-Jan	-67	186	-254	-21	1	-600	143	-184	-434	-438	25	-2,930
Feb	-62	-133	429	-47	-7	-643	611	21	-61	9	87	2,453
Mar	-75	-62	91	-63	-11	-676	9	-9	-212	-172	67	-1,135
Apr	-59	8	64	-45	-10	-809	16	100	140	-421	184	3,149
May	-58	-253	-19	-30	-8	-726	282	-92	-247	-25	111	3,893
June	223	-12	-28	262	41	2,010	3	-428	-94	1,213	125	2,021
July	-62	79	52	-46	-3	-785	39	6	-155	-454	747	-1,344
Aug	-348	-432	41	-45	-8	-678	301	121	-280	-37	446	423
Sept	-261	-317	55	-32	-8	13,390	45	30	-873	-228	117	9,051
Fiscal 1981 to date	-711	-1,674	-409	141	23	10,936	1,716	-373	-545	-735	2,740	10,294

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: FY 1982 revised budget estimates will be supplied when available.
n.a. Not available. r Revised.
* Less than $500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-7. - Trust Funds Transactions

October 1, 1980 through September 30, 1981

(In millions of dollars)

	Receipts in trust funds					Outlays in trust funds		
			Receipts of trust funds					
Classification (trust funds)	Total	Trust interfund and proprietary receipts 1/	Total	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Federal old-age and survivors insurance	123,157	1,583	121,574	3,817	117,757	122,304	1,583	*
Federal disability insurance	13,022	34	12,988	570	12,418	17,280	34	*
Federal hospital insurance	32,851	53	32,798	2,437	30,361	29,248	53	*
Federal supplementary medical insurance	12,451	-25	12,476	9,157	3,319	13,240	-25	*
Federal employees retirement	28,572	8	28,564	24,586	3,978	17,863	8	-
Federal employees life and health benefits	-	-	-	-	-	-462	-	-
Federal Deposit Insurance Corporation	-	-	-	-	-	-1,726	-	-
Airport and airway	582	-	582	561	21	1,306	-	-
General revenue sharing	4,570	-	4,570	-	4,570	5,137	-	-
Highway	7,434	2	7,432	1,127	6,305	9,172	-	2
Black lung	792	*	791	555	237	680	-	*
Military assistance advances	9,454	9,454	-	-	-	9,912	-	9,454
Railroad retirement	3,061	-22	3,083	625	2,457	5,294	-22	-
Unemployment	18,470	-	18,470	2,341	16,129	18,739	-	-
Veterans life insurance	1,138	463	675	675	-	991	-	463
All other trust funds	1,611	988	623	333	291	1,017	16	972
Total	257,165	12,538	244,626	46,783	197,843	249,997	1,647	10,891

	Outlays in trust funds--Continued							
	Outlays of trust funds							
		Interfund transactions						
Classification (trust funds)	Outlays of trust funds	Total 4/	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Unified budget outlays attributable to trust funds	Excess of receipts, or outlays (-)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	120,722	3,817	540	1,259	2,018	-	116,905	852
Federal disability insurance	17,247	570	130	171	268	-	16,677	-4,258
Federal hospital insurance	29,195	2,437	834	332	1,272	-	26,758	3,603
Federal supplementary medical insurance	13,265	9,157	8,747	-	409	-	4,108	-789
Federal employees retirement	17,855	24,587	13,891	4,609	6,086	-	-6,731	10,709
Federal employees life and Health benefits	-462	-	-	-	-	-	-462	462
Federal Deposit Insurance Corporation	-1,726	-	-	-	-	-	-1,726	1,726
Airport and airway	1,306	561	-	-	561	-	745	-724
General revenue sharing	5,137	-	-	-	-	-	5,137	-567
Highway	9,171	1,127	-	-	1,127	-	8,043	-1,739
Black lung	680	555	-	-	-	555	125	112
Military assistance advances	458	-	-	-	-	-	458	-458
Railroad retirement	5,315	625	350	-	275	-	4,690	-2,233
Unemployment	18,739	2,341	-	-	1,063	1,277	16,399	-269
Veterans life insurance	528	675	-	-	673	2	-147	147
All other trust funds	29	333	151	-	44	137	-303	594
Total	237,459	46,783	24,644	6,371	13,797	1,971	190,675	7,168

Source: Montnly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns 3 and 9 above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $716 million in trust payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 11 through 14.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, June 30, 1981

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	58,824		58,824
Personnel benefits	943	4,996	5,940
Benefits for former personnel	11,573		11,573
Contractual services and supplies			
Travel and transportation of persons	2,139	648	2,787
Transportation of things	2,028	2,136	4,165
Rent, communications, and utilities	3,999	3,111	7,110
Printing and reproduction	683	414	1,098
Other services	52,616	23,887	76,503
Supplies and materials	39,881	17,956	57,838
Acquisition of capital assets			
Equipment	26,395	4,774	31,169
Lands and structures	6,568	2,406	8,974
Investments and loans	27,868	45	27,914
Grants and fixed charges			
Grants, subsidies, and contributions	98,651	7,727	106,378
Insurance claims and indemnities	172,507	33	172,540
Interest and dividends	68,194	18,355	86,550
Refunds	1,029		1,029
Other			
Unvouchered	796	2	798
Undistributed U.S. obligations	1,203	5,152	6,354
Gross obligations incurred 1/	575,897	91,642	667,542

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	667,542
Deduct:	
Advances, reimbursements, other income, etc.	-110,613
Offsetting receipts	-63,296
Net obligations incurred	493,633

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, June 30, 1981

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits	Benefits for former personnel	Travel and transportation or persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 1/	346	-	*	10	4	16	336	16	43
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	197	-	1	24	6	30	2	62	7
Funds appropriated to the President:									
International security assistance	44	-	1	3	1	5	-*	19	-*
International development assistance	6	-	-	1	4	1	*	171	911
Other	20	-	-	1	*	1	*	7	*
Agriculture Department:									
Commodity Credit Corporation	4	-	-	*	273	*	-	602	1,961
Other	1,794	-	1	92	17	112	40	395	435
Commerce Department	668	-	3	27	4	35	10	121	44
Defense Department:									
Military:									
Department of the Army	13,359	538	7	606	739	666	8	5,210	4,893
Department of the Navy	12,938	366	2	457	304	535	77	12,511	9,813
Department of the Air Force	10,406	-	*	264	334	392	19	7,540	5,085
Defense agencies	1,286	38	10,201	44	91	544	113	2,179	12,898
Total military	37,989	943	10,210	1,371	1,468	2,137	217	27,440	32,689
Civil	534	*	-	6	1	26	2	618	61
Education Department	135	-	*	6	*	6	2	117	-3
Energy Department	-454	-	*	24	9	67	9	6,713	-111
Health and Human Services Department	2,514	-	37	61	8	120	3	1,330	149
Housing and Urban Development Dept.:									
Government National Mortgage Association	-	-	-	-	-	-	1	19	-
Housing for the elderly or handicapped 2/	-	-	-	-	-	-	-	*	-
Other	318	-	*	13	1	3	1	3,870	2
Interior Department	1,248	-	1	50	10	81	4	781	130
Justice Department	1,089	-	*	58	7	58	2	139	123
Labor Department	480	-	506	23	1	72	*	103	13
State Department	292	-	*	42	37	42	6	50	8
Transportation Department	1,950	-	178	65	24	152	16	444	268
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	2,093	-	*	86	17	87	16	126	65
Environmental Protection Agency	265	-	*	10	1	24	1	275	8
National Aeronautics and Space Administration	556	-	2	15	9	86	4	3,613	113
Veterans Administration	3,344	-	*	72	8	143	1	552	755
Other independent agencies:									
Export-Import Bank of U.S.	8	-	-	*	*	*	*	*	*
General Services Administration	534	-	*	10	40	587	1	744	863
Small Business Administration	105	-	*	7	*	3	1	127	1
Tennessee Valley Authority	899	-	-	10	70	39	*	274	1,304
Other	939	-	632	51	9	63	6	3,885	62
Total	58,824	943	11,573	2,139	2,028	3,999	683	52,616	39,881
Off-budget Federal agencies 3/:									
Postal Service	10,588	-	18	52	1,260	337	2	133	257
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Total Off-budget Federal agencies	10,588	-	18	52	1,260	337	2	133	257

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, June 30, 1981 - Continued

(In millions of dollars)

Classification	Acquisition of capital assets: Equipment	Acquisition of capital assets: Lands and structures	Acquisition of capital assets: Investments and loans	Grants and fixed charges: Grants, subsidies, and contributions	Grants and fixed charges: Insurance claims and indemnities	Grants and fixed charges: Interest and dividends	Grants and fixed charges: Refund	Other: Unvouchered	Other: Undistributed U.S. obligations	Total gross obligations incurred
Legislative Branch 1/	27	1	-	*	*	-	*	-	-	800
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	6	3	-	244	*	-	-	-	-21	560
Funds appropriated to the President:										
International security assistance	3	-	-	-	-	-	-	-	-	74
International development assistance	80	321	668	831	6	4	-	-	22	3,025
Other	*	-	-	46	-	-	-	-	10	84
Agriculture Department:										
Commodity Credit Corporation	1	-	4,642	895	-	-	-	-	70	8,449
Other	46	108	13,601	13,639	390	3,188	101	-	151	34,109
Commerce Department	22	14	83	670	5	-	*	151	-1	1,858
Defense Department:										
Military:										
Department of the Army	3,043	627	-	2	2	-	-	-	3	29,703
Department of the Navy	9,521	410	-	14	23	-	-	-	1	46,973
Department of the Air Force	11,548	642	-	1	24	-	21	-	-1	36,274
Defense agencies	242	366	-	*	84	13	-	-	-11	28,090
Total military	24,354	2,045	-	17	133	13	21	-	-8	141,040
Civil	19	899	-	5	-	-	-	-	-	2,151
Education Department	379	*	29	4,829	1,818	49	-	-	-	7,367
Energy Department	425	1,123	1	233	*	36	-*	-	294	9,279
Health and Human Services Department	40	44	27	32,938	823	3	-	-	-*	38,095
Housing and Urban Development Dept.:										
Government National Mortgage Association	-	-	-	-	-	12	-	-	-	32
Housing for the elderly or handicapped 2/	-	-	70	-	-	5	-	-	-	75
Other	*	220	278	15,280	27	33	-	-	-	20,096
Interior Department	40	571	184	1,217	5	*	51	*	4	4,316
Justice Department	31	2	-	108	10	-	-11	*	5	1,632
Labor Department	4	1	*	9,200	2,554	-	*	-	-	12,958
State Department	18	3	*	526	126	-	*	2	482	1,633
Transportation Department	269	118	-	329	1	*	-	-	7	3,820
Treasury Department:										
Interest on the public debt	-	-	-	-	-	57,515	-	-	-	57,515
Interest on refunds, etc	-	-	-	8	-	703	-	-	-	712
General revenue sharing	-	-	-	-	-	5,136	-	-	-	5,136
Other	23	31	220	7,564	144,008	-	*	642	89	155,069
Environmental Protection Agency	6	*	-	2,541	*	-	-	-	-	3,133
National Aeronautics and Space Administration	64	78	-	1	*	-	-	-	-	4,542
Veterans Administration	100	255	527	1,927	9,568	506	441	-	-	18,199
Other independent agencies:										
Export-Import Bank of U.S.	*	-	5,048	-	-	30	-	-	*	5,087
General Services Administration	63	25	-	13	*	40	-	-	-	2,920
Small Business Administration	*	-	2,005	*	*	*	-	-	-	2,252
Tennessee Valley Authority	348	155	172	103	4	874	-	-	-1	4,252
Other	27	550	313	5,488	13,029	48	427	-	100	25,627
Total	26,395	6,568	27,868	98,651	172,507	68,194	1,029	796	1,203	575,897
Off-budget Federal agencies 3/:										
Postal Service	28	175	-	-	28	14	-	-	-	12,892
Rural Electrification Administration revolving funds	-	-	822	-	-	*	-	-	-	822
Total Off-budget Federal agencies	28	175	822	-	28	14	-	-	-	13,714

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ Includes reports for Library of Congress, Government Printing Office and General Accounting Office only.

2/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

3/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Month

Object class	F.Y. 1980				F.Y. 1981									Fiscal year to date	Comparable period FY 1980
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June		
National defense:															
Personal services and benefits:															
Personnel compensation	3,698	4,085	3,628	4,172	4,674	4,004	4,078	4,381	3,924	4,320	4,135	3,562	4,948	38,116	33,422
Personnel benefits	83	92	72	-72	133	4	77	72	78	73	72	45	389	943	720
Benefits for former personnel	1,015	1,020	1,024	1,112	1,106	1,108	11,110	1,111	1,113	1,174	1,157	1,168	1,172	10,219	8,787
Contractual services and supplies:															
Travel and transportation of persons	134	143	116	38	166	131	134	157	139	132	232	98	186	1,374	1,004
Transportation of things	254	173	198	-148	205	86	214	166	167	164	56	171	241	1,469	1,513
Rent, communication, and utilities	188	227	150	228	288	207	276	294	173	225	338	117	221	2,141	1,700
Printing and reproduction	29	36	26	48	51	32	-47	14	48	-24	19	5	119	218	295
Other services	2,038	2,669	2,389	3,588	6,667	3,629	3,845	3,988	2,075	2,735	3,037	2,237	2,177	30,388	26,429
Supplies and materials	2,851	2,974	2,145	4,100	4,312	2,503	3,565	3,971	1,895	5,429	3,522	3,333	4,161	32,692	24,873
Acquisition of capital assets:															
Equipment	2,256	999	2,201	3,889	2,629	2,249	2,569	3,065	2,706	2,798	2,758	3,163	2,634	24,571	19,398
Lands and structures	199	77	321	422	270	147	308	374	205	519	244	239	125	2,430	1,868
Investments and loans	2	*	2	5	*	*	*	-	-	-	*	2	-	-	9
Grants and fixed charges:															
Grants, subsidies, and contributions	3	4	4	5	5	5	4	-1	3	-4	132	-130	2	17	30
Insurance, claims and indemnities	8	8	8	25	13	3	16	50	14	12	11	10	7	133	110
Interest and dividends	2	3	2	3	3	2	1	2	-*	2	-2	4	1	13	-
Refunds	-	-	-	-	-	-	-	9	3	2	3	3	2	21	345
Other:															
Undistributed U.S. obligations	16	22	25	47	-	-	-	-	-	-	-	-	-	-	-
Unvouchered	-	-	-	10	56	20	-47	2	-35	12	95	12	12	127	-1
Total national defense	12,777	12,528	12,311	17,480	20,579	14,132	16,100	17,655	12,507	17,476	15,988	14,039	16,398	144,873	120,531
Non-defense:															
Personal services and benefits:															
Personnel compensation	2,213	2,459	2,136	2,374	2,227r	2,117r	2,546r	2,392r	2,182r	2,399r	2,290r	2,335r	2,220	20,708	19,373
Personnel benefits	-	-	-	-	-	1	*	*	-*	*	*	*	*	*	*
Benefits for former personnel	96	197	138	11,293	630	160	119	-9	75	-61	164	127	149	1,354	1,019
Contractual services and supplies:															
Travel and transportation of persons	102	99	90	105	82	92	89r	91r	81	90	74	73	92	764	797
Transportation of things	70	59	65	81	87	41	69	69	55	60	69	36	75	559	542
Rent, communications, and utilities	-14	203	131	203	210r	192	205	229r	215	217	222	170r	198	1,858	1,757
Printing and reproduction	51	58	18	84	61	59	58	48	39	53	60	26	60	465	460
Other services	2,210	2,036	459	2,939	2,234r	2,060r	3,011r	4,123r	2,227r	2,886r	2,069r	1,415r	2,203	22,228	17,689
Supplies and materials	611	570	785	860	1,691	868	601	539	601	992	813	353	731	7,190	7,066
Acquisition of capital assets:															
Equipment	159	118	200	427	121	229	220	231	92	149	20	246	515	1,824	1,518
Lands and structures	438	371	466	631	445	438	540	630	617	187	238	511	533	4,138	4,199
Investment and loans	2,687	3,046	3,993	4,526	3,927	3,021	2,987	4,462	2,540	3,779	3,381	1,708	2,063	27,868	27,898
Grants and fixed charges:															
Grants, subsidies and contributions	13,748	6,710	15,845	31,696	6,644r	11,225r	16,141r	12,732r	7,896r	13,410r	7,808r	7,247r	15,531	98,634	87,524
Insurance claims and idemnities	15,911	20,187	18,146	18,795	24,985	4,153	25,934	18,382	19,663	19,054	19,758	19,123	19,962	172,374	142,212
Interest and dividends	8,584	13,366	5,054	4,894	7,210	5,490	9,922	6,752	6,403	6,574	7,381	7,290	11,088	68,181	49,316
Refunds	84	-384	546	81	90	92	88	124	82	101	0,232	554	109	1,008	907
Others:															
Undistributed U.S. obligations	719	1,054	97	-913	47	92	743	-512	2	386	-214	17	236	796	8,315
Unvouchered	14	15	11	34	36	169	44	116	101	122	515	-74	47	1,075	105
Total non-defense	47,685	50,168	48,182	78,105	50,726r	30,860r	63,385r	51,398r	42,870r	50,400r	44,418r	41,157r	53,812	431,025	370,614
Grand total	60,462	62,696	60,493	95,584	71,305r	44,991r	79,486r	69,053r	55,377r	67,876r	60,405r	55,195r	70,210	575,897	491,146

* Less than $500,000.
r Revised.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing)funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's **account** to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/	Federal Reserve	Other depositaries 4/						
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/									
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1980- Oct	1,864	10,814	-	12,678	437	13	47	30	776	-14	-	13,966
Nov	2,435	4,791	-	7,226	755	11	76	23	767	-11	-	8,847
Dec	3,062	9,243	-	12,305	439	9	57	23	733	-3	-	13,564
1981-Jan	3,038	10,879	-	13,917	739	18	76	84	735	-9	-	15,560
Feb	2,284	7,822	-	10,106	399	35	49	84	751	-8	-	11,415
Mar	3,032	7,685	-	10,717	542	29	62	28	781	-7	-	12,151
Apr	4,460	16,690	-	21,150	1,842	293	55	22	801	-9	-	24,153
May	2,288	3,414	-	5,702	1,139	23	60	32	786	-5	-	7,737
June	2,923	13,466	-	16,389	1,239	24	63	32	761	-6	-	18,503
July	2,922	8,396	-	11,318	601	14	74	32	731	-11	-	12,759
Aug	2,595	3,119	-	5,714	1,019	6	73	32	733	-13	-	7,564
Sept	3,520	15,150	-	18,670	923	10	60	22	734	-6	-	20,414
Oct	3,550	12,785	-	16,335	855	16	70	22	719	-11	-	18,005

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with Daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	1,165,226	64,047	1,231,660	-	1,385	329,555	330,940	331,739
1981	1,372,394	80,177	1,453,153	-	941	377,041	377,982	379,720
1980-Oct	98,426	5,523	106,187	-	76	24,784	24,860	30,934
Nov	96,750	5,485	101,664	-	70	24,966	25,036	31,059
Dec	107,333	6,988	113,694	-	85	33,285	33,370	28,918
1981-Jan	112,932	5,924	118,880	-	90	27,655	27,745	26,109
Feb	107,198	6,018	113,970	-	77	28,172	28,249	31,306
Mar	119,121	7,158	125,531	-	80	35,724	35,804	35,941
Apr	148,202	7,439	154,213	-	81	36,630	36,711	27,706
May	111,375	6,337	119,884	-	76	29,375	29,451	42,727
June	132,073	8,250	139,688	-	83	41,937	42,020	31,968
July	111,136	6,801	117,938	-	86	30,659	30,745	35,815
Aug	112,817	6,525	119,669	-	73	29,322	29,395	34,672
Sept	112,950	7,729	119,754	-	64	34,532	34,596	22,565
Oct	105,885	6,782	112,637	-	61	29,050	29,111	31,476

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	4,102	16,888	5,534	17,894	508	*	3,037	6,372
1981	3,520	15,150	5,737	16,907	1,516	83	3,126	6,598
1980-Oct	1,864	10,814	4,125	15,985	1,864	5,438	3,205	9,328
Nov	2,435	4,791	4,728	10,814	2,323	243	2,944	3,298
Dec	3,062	9,243	3,771	11,158	1,516	83	2,722	5,398
1981-Jan	3,038	10,879	4,105	11,100	2,622	2,676	3,172	6,261
Feb	2,284	7,822	4,542	10,879	2,093	2,207	3,306	4,858
Mar	3,032	7,685	4,027	11,734	2,284	2,668	3,045	6,908
Apr	4,460	16,690	5,737	16,690	2,206	1,483	3,352	8,041
May	2,288	3,414	4,639	14,604	2,151	2,565	3,209	8,865
June	2,923	13,466	5,215	16,907	2,391	685	3,049	8,262
July	2,922	8,396	3,817	12,485	2,456	5,251	3,144	7,279
Aug	2,595	3,119	4,057	8,396	2,498	1,905	3,208	3,751
Sept	3,520	15,150	4,036	15,150	2,356	293	3,155	6,923
Oct	3,550	12,785	4,456	14,440	2,364	4,952	3,354	10,247

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979	264,601,798.2	11,172	11,112	60
1980-Oct	264,384,640.1	11,163	11,163	-
Nov	264,354,317.0	11,162	11,162	-
Dec	264,318,385.8	11,160	11,160	-
1981-Jan	264,299,249.2	11,159	11,159	-
Feb	264,220,521.9	11,156	11,156	-
Mar	264,184,399.4	11,154	11,154	-
Apr	264,166,565.4	11,154	11,154	-
May	264,166,547.3	11,154	11,154	-
June	264,167,693.7	11,154	11,154	-
July	264,168,053.8	11,154	11,154	-
Aug	264,168,047.8	11,154	11,154	-
Sept	264,126,046.2	11,152	11,152	-
Oct	264,119,113.7	11,152	11,152	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.O.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1980-Sept	48	20	3	206	1	*	310	117,152	117,739
Oct	48	20	3	206	1	*	309	118,246	118,832
Nov	48	19	3	206	1	*	309	121,194	121,780
Dec	48	19	3	206	1	*	309	124,239	124,825
1981-Jan	48	19	3	206	1	*	309	118,144	118,730
Feb	48	19	3	206	1	*	309	118,853	119,439
Mar	48	19	3	206	1	*	308	120,896	121,481
Apr	48	19	3	205	1	*	308	121,851	122,436
May	48	19	3	205	1	*	308	123,249	123,834
June	48	19	3	205	1	*	308	124,778	125,362
July	48	19	3	205	1	*	307	124,920	125,503
Aug	48	19	3	205	1	*	307	125,112	125,696
Sept	48	19	3	205	1	*	307	125,048	125,631

End of fiscal year or month	Coin			Total Currency and Coin in circulation 4/	Currency and Coin in circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.O.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	581.48
1980-Sept	1,483	10,695	12,178	129,917	567.97r
Oct	1,485	10,758	12,243	131,075	573.62
Nov	1,491	10,833	12,324	134,104	587.46
Dec	1,494	10,925	12,419	137,244	600.74
1981-Jan	1,493	10,891	12,384	131,113	572.65
Feb	1,493	10,931	12,423	131,862	575.52
Mar	1,497	10,962	12,459	133,940	583.78
Apr	1,497	11,051	12,548	134,984	588.31
May	1,501	11,126	12,626	136,460	594.28
June	1,486	11,232	12,718	138,080	600.86
July	1,504	11,280	12,784	138,287	601.17
Aug	1,497	11,341	12,838	138,534 6/	601.70
Sept	1,492	11,386	12,877	138,508	601.07

Source: Statement of United States Currency and Coin.

1/ Issued prior to January 30, 1934.

2/ Issued prior to July 1, 1929.

3/ Issued on and after July 1, 1929.

4/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

5/ Based on the Bureau of the Census estimated population.

6/ Highest amount to date.

* Less than $500,000.

r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1973	1/ 468,426	1/ 457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,327	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1981	1,003,941	997,855	6,085	209,507	208,056	1,450	794,434	789,799	4,636
1980-Sept	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
Oct	914,782	908,190	6,592	194,919	193,452	1,468	719,862	714,738	5,124
Nov	920,316	913,752	6,564	191,223	189,753	1,470	729,094	723,999	5,094
Dec	936,686	930,210	6,476	193,925	192,464	1,461	742,761	737,746	5,015
1981-Jan	940,528	934,073	6,455	190,995	189,520	1,475	749,533	744,553	4,980
Feb	956,898	950,498	6,399	193,449	191,974	1,474	763,449	758,524	4,925
Mar	970,901	964,531	6,370	192,314	190,855	1,459	778,587	773,676	4,911
Apr	970,326	964,026	6,300	195,463	194,004	1,460	774,863	770,022	4,840
May	974,758	968,497	6,261	199,356	197,897	1,458	775,402	770,600	4,803
June	977,350	971,174	6,176	201,377	199,919	1,457	775,973	771,255	4,719
July	979,388	973,250	6,139	200,032	198,578	1,455	779,356	774,672	4,683
Aug	986,312	980,193	6,119	200,455	199,001	1,454	785,857	781,192	4,665
Sept	1,003,941	997,855	6,086	209,507	208,056	1,450	794,434	789,799	4,636

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Excludes issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table

2/ Includes holdings of Federal Reserve Banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury bills 3/	Treasury notes	Treasury bonds	Other 4/	Government account series
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.375	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.O.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980	906,402	80,437	9.032	9.608	10.436	9.443	8.446	6.221	9.081
1981	996,495	111,881	11.486	12.435	15.781	11.369	9.321	7.359	10.655
1980-Oct	906,948	81,361	9.134	9.720	10.689	9.487	8.525	6.235	9.191
Nov	909,371	84,014	9.415	10.124	11.581	9.606	8.741	6.228	9.244
Dec	928,912	89,722	9.855	10.679	12.805	9.878	8.746	6.248	9.505
1981-Jan	929,825	92,012	10.109	11.059	13.842	9.900	8.803	6.259	9.457
Feb	946,455	96,283	10.399	11.360	14.665	10.094	8.914	6.578	9.606
Mar	963,207	98,980	10.505	11.461	14.294	10.309	8.918	6.630	9.655
Apr	962,779	99,060	10.512	11.494	14.358	10.397	8.964	6.658	9.578
May	964,792	101,179	10.719	11.698	14.751	10.539	9.090	6.726	9.912
June	969,921	103,155	10.870	11.821	14.888	10.771	9.093	6.758	10.181
July	972,053	104,534	10.994	11.972	15.203	10.899	9.078	6.778	10.198
Aug	978,920	107,656	11.248	12.199	15.425	11.151	9.314	7.325	10.317
Sept	996,495	111,881	11.486	12.435	15.781	11.369	9.321	7.359	10.655
Oct	999,451	112,714	11.543	12.500	15.827	11.392	9.440	7.391	10.654

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicabe annual rate of interest.
The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total or for any group of issues by the corresponding principal amount. The computation is based on the rate of effective yield for issue sold at premiun or discount.

1/ Includes Federal Financing Bank.

2/ Excudes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds, the rate of maturity is applied against the amount outstanding.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Treasury bills	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1981	996,495	683,209	223,388	363,643	96,178	313,286	68,017
1980-Oct	906,948	599,406	202,309	311,927	85,170	307,542	72,669
Nov	909,371	605,381	208,721	311,119	85,541	303,989	72,524
Dec	928,912	623,186	216,104	321,634	85,449	305,726	72,217
1981-Jan	929,825	628,482	220,423	321,176	86,883	301,343	71,057
Feb	946,455	642,905	228,972	324,540	89,393	303,550	70,443
Mar	963,207	661,142	235,315	336,505	89,323	302,065	70,057
Apr	962,779	657,906	225,849	341,052	91,006	304,873	69,518
May	964,792	656,185	224,514	338,419	93,252	308,608	69,229
June	969,921	660,769	218,786	348,788	93,196	309,152	68,934
July	972,053	666,405	217,532	354,005	94,868	305,647	68,719
Aug	978,920	673,765	219,854	357,603	96,308	305,155	68,355
Sept	996,495	683,209	223,388	363,643	96,178	313,286	68,017
Oct	999,451	689,578	229,061	362,649	97,867	309,874	67,718

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series	Other
			Government		Public		
			Dollar denominated 1/	Foreign currency denominated 2/	Foreign currency denominated		
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	116,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1980	-	11	18,721	-	6,437	189,848	24,153
1981	-	7	15,487	-	5,012	201,052	23,711
1980-Oct	-	11	18,368	-	6,437	185,665	24,393
Nov	-	39	18,064	-	6,437	182,447	24,479
Dec	-	22	17,579	-	6,437	185,092	24,363
1981-Jan	-	11	17,367	-	6,437	182,197	24,276
Feb	-	9	17,549	-	6,437	185,020	24,093
Mar	-	7	17,725	-	6,437	183,833	24,008
Apr	-	9	17,974	-	6,437	186,979	23,956
May	-	9	18,352	-	6,437	190,839	23,741
June	-	9	17,077	-	6,437	192,962	23,732
July	-	7	16,251	-	5,692	191,647	23,332
Aug	-	7	15,739	-	5,692	192,060	23,303
Sept	-	7	15,487	-	5,012	201,052	23,711
Oct	-	7	15,459	-	5,012	198,053	23,625

Source: Monthly Statement of the Public Debt of the United States.

1/ Consists of certificates of indebtedness sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness paid in designated foreign currencies.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1974	101,738	-	2,934	263	.27,894	7,488	-	*	4,172	32,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,696	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,620	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1981	201,052	4,712	3,130	11,232	81,768	3,095	-	-	18,141	20,742
1980-Oct	185,665	5,352	2,890	9,410	70,338	3,882	-	-	14,045	21,243
Nov	182,447	5,284	2,210	9,614	69,589	3,544	-	-	13,738	20,259
Dec	185,092	5,481	2,734	9,644	71,509	3,305	-	-	14,033	19,260
1981-Jan	182,197	5,414	2,471	9,788	70,830	3,111	-	-	13,740	19,199
Feb	185,020	5,352	2,869	10,398	70,107	3,270	-	-	14,387	20,361
Mar	183,833	5,277	2,971	10,407	69,362	3,209	-	-	15,359	20,991
Apr	186,979	5,218	3,044	10,424	68,558	3,505	-	-	16,200	23,750
May	190,839	5,160	3,032	10,706	67,765	3,554	-	-	16,741	24,475
June	192,962	5,382	3,012	10,709	69,809	3,569	-	-	17,659	23,393
July	191,647	5,321	3,032	10,748	68,954	3,284	-	-	17,521	22,977
Aug	192,060	4,973	3,067	11,187	68,183	3,189	-	-	17,870	22,364
Sept	201,052	4,712	3,130	11,232	81,768	3,095	-	-	18,141	20,742
Oct	198,053	4,561	3,169	11,240	80,912	2,964	-	-	17,943	19,993

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National Service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1980	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1981	3,821	3,463	388	9,186	8,072	1,981	1,804	1,171	12,858	15,488
1980-Oct	4,506	3,704	420	10,443	7,907	3,762	2,151	1,442	11,558	12,611
Nov	4,386	3,800	418	10,010	7,890	3,518	2,178	1,420	11,859	12,726
Dec	4,564	3,822	423	10,122	8,138	4,198	2,322	1,375	11,192	12,970
1981-Jan	4,468	3,638	423	10,307	8,117	3,763	1,884	1,404	10,545	13,090
Feb	4,430	3,659	417	10,175	8,071	3,702	1,930	1,448	10,918	13,524
Mar	4,092	3,650	409	10,113	8,008	3,491	1,759	1,372	9,644	13,719
Apr	3,869	3,750	403	10,121	7,963	3,631	1,337	1,304	9,952	13,952
May	3,823	3,658	399	9,868	7,933	3,384	1,312	1,295	13,602	14,131
June	3,791	3,306	401	9,856	8,195	3,290	2,526	1,245	12,607	12,212
July	4,000	3,312	399	9,935	8,149	3,134	2,072	1,228	12,468	15,115
Aug	4,225	3,434	393	9,503	8,103	2,854	2,034	1,231	13,998	15,452
Sept	3,821	3,463	388	9,186	8,072	1,981	1,804	1,171	12,858	15,488
Oct	3,910	3,479	385	9,027	8,052	2,098	1,371	1,252	12,164	15,532

Source: Monthly Statement of the Public Debt of the United States.

1/ Consists of government National Mortgage Association fund and MBS Investment account; National Credit Union Share Insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund; employees health benefits fund, Washington Metropolitan Area Transit Authority, Indian tribal funds and individual Indian money; Pension Benefit Guaranty Corporation; Library of Congress trust fund Tax; Court Judges survivors annuity; fund Overseas Private Investment Corportation; Federal ship financing escrow fund; Federal ship financing fund fishing vessels (NOAA); Federal ship financing revolving fund; gifts and bequests (Commerce); judicial servivors annuity fund; national insurance development fund (FEMA); U.S. Army general gift fund; Emergency Loan Guarantee fund Comptroller of the Currency assessment fund; National Archives Trust fund; Comptroller of the Currency trustee fund; Federal Financing Bank; National Archives gift fund; Public health service; U.S. Navy Academy museum fund; war risk revolving fund; aviation insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; special investment account; U.S. Coast Guard offshore oil pollution compensation fund; agriculture reforestation trust fund; Alaska native escrow fund; alleged violators of regulations; general post fund (VA); special assistance fund (GNMA); hazardous substance responsible trust fund (EPA); fishing vessels and gear damage compensation fund; Indian money proceeds of labor; inlands waterways trust fund; Japan-U.S. friendship trust fund; Libary of Congress coypright fees; Northern Mariana Islands; obligation guarantee fund (DOT); outer continental shelf, Beaufort Sea; outer continental shelf lands; pollution control (SBA); Puerto Rico and Virgin Islands gas excise taxes and custom duties; relief and rehabilitation; and St. Elizabeth Hospital.

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal housing Administration	Government National Mortgage Association	Export-Import Bank of the United State	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	r2
1981	6,086	516	432	2,715	446	-	250	1,725	2
1980-Sept	6,616	641	495	2,842	661	-	250	1,725	r2
Oct	6,592	636	490	2,842	648	-	250	1,725	1
Nov	6,564	631	486	2,842	629	-	250	1,725	1
Dec	6,476	610	477	2,817	596	-	250	1,725	1
1981-Jan	6,455	680	476	2,817	585	-	250	1,725	1
Feb	6,399	591	468	2,817	547	-	250	1,725	2
Mar	6,370	576	464	2,817	535	-	250	1,725	2
Apr	6,300	566	459	2,775	522	-	250	1,725	2
May	6,261	556	449	2,775	504	-	250	1,725	2
June	6,176	546	448	2,715	490	-	250	1,725	2
July	6,139	536	443	2,715	468	-	250	1,725	2
Aug	6,119	526	449	2,715	452	-	250	1,725	2
Sept	6,086	516	432	2,715	446	-	250	1,725	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 2/						
	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks	Federal land banks	Farm credit banks	Federal National Mortgage Association	District of Columbia Stadium Fund
1973	2,338	12,129	6,673	9,058	-	12,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1980	584	54,101	1,821	12,765	45,950	52,382	-
1981	220	76,799	1,388	10,317	59,024	56,688	-
1980-Sept	584	54,101	1,821	12,765	45,950	52,382	-
Oct	584	56,318	1,821	12,365	47,889	53,889	-
Nov	584	56,906	1,821	12,365	48,021	53,643	-
Dec	584	58,782	1,821	12,365	48,153	55,185	-
1981-Jan	584	59,460	1,388	11,507	50,645	54,605	-
Feb	584	59,976	1,388	11,507	50,675	54,110	-
Mar	584	61,480	1,388	11,507	51,689	54,666	-
Apr	220	62,105	1,388	10,583	54,345	54,183	-
May	220	65,253	1,388	10,583	56,061	54,430	-
June	220	70,823	1,388	10,317	57,784	55,362	-
July	220	70,823	1,388	10,317	57,784	55,362	-
Aug	220	73,566	1,388	10,317	58,306	56,372	-
Sept	220	76,799	1,388	10,317	59,024	56,688	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ For details of securities outstanding, see Table TSO-5.

r Revised.

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1973	-	42	576	-	440	4,480	-	33	650	-	24	492	-	-	15
1974	-	327	250	-	110	4,370	-	-	650	-	-	492	-	-	15
1975	-	-	250	-	110	4,260	-	-	650	-	-	492	-	-	15
1976	-	-	250	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q.	-	-	250	-	35	4,145	-	-	650	-	-	492	-	-	15
1977	-	-	250	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	250	-	602	3,166	-	10	630	-	133	318	-	5	10
1979	-	-	250	-	162	3,004	-	-	630	-	-	318	-	-	10
1980	-	-	250	-	162	2,842	-	-	630	-	-	318	-	-	10
1981	-	-	250	-	127	2,715	-	-	630	-	-	318	-	-	10
1980-Sept	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Oct	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Nov	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Dec	-	-	250	-	25	2,817	-	-	630	-	-	318	-	-	10
1981-Jan	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Feb	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Mar	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Apr	-	-	250	-	42	2,775	-	-	630	-	-	318	-	-	10
May	-	-	250	-	-	2,775	-	-	630	-	-	318	-	-	10
June	-	-	250	-	60	2,715	-	-	630	-	-	318	-	-	10
July	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Aug	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Sept	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department											
	Office of the Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/		
	Sales	Retire-ments	Out-standings	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1973	-	3	240	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977	-	5	235	-	165	980	-	102	342	-	54	1,105
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311	-	94	777
1980	-	-	221	-	43	695	-	-	311	-	119	657
1981	-	-	221	-	47	648	-	-	311	-	80	578
1980-Sept	-	-	221	-	-	695	-	-	311	-	-	657
Oct	-	-	221	-	-	695	-	-	311	-	-	657
Nov	-	-	221	-	-	695	-	-	311	-	-	657
Dec	-	-	221	-	16	679	-	-	311	-	9	648
1981-Jan	-	-	221	-	-	679	-	-	311	-	-	648
Feb	-	-	221	-	-	679	-	-	311	-	-	648
Mar	-	-	221	-	-	679	-	-	311	-	-	648
Apr	-	-	221	-	25	654	-	-	311	-	17	631
May	-	-	221	-	-	654	-	-	311	-	-	631
June	-	-	221	-	6	648	-	-	311	-	54	578
July	-	-	221	-	-	648	-	-	311	-	-	578
Aug	-	-	221	-	-	648	-	-	311	-	-	578
Sept	-	-	221	-	-	648	-	-	311	-	-	578

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities.

2/ Includes the Agricultural Credit Insurance fund and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
1980-Sept	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
Oct	467,845	222,346	156,712	38,747	27,338	22,702	3 yrs. 9 mos.
Nov	475,365	230,987	154,424	38,021	27,266	24,657	3 yrs. 10 mos.
Dec	492,294	239,697	159,585	41,175	27,250	24,587	3 yrs. 9 mos.
1981-Jan	502,248	247,958	156,845	43,969	27,241	26,235	3 yrs. 9 mos.
Feb	515,178	256,007	160,163	43,382	28,690	26,936	3 yrs. 10 mos.
Mar	532,800	263,208	167,226	46,786	28,662	26,918	3 yrs. 9 mos.
Apr	528,992	254,533	167,570	49,616	28,587	28,685	3 yrs. 10 mos.
May	529,057	258,101	167,865	43,842	30,296	28,953	3 yrs. 11 mos.
June	531,525	252,489	172,784	47,032	30,268	28,952	3 yrs. 11 mos.
July	533,778	251,307	171,504	50,242	30,172	30,553	4 yrs. 0 mos.
Aug	540,228	251,533	180,669	45,297	32,602	30,127	4 yrs. 1 mo.
Sept	549,863	256,187	182,237	48,743	32,569	30,127	4 yrs. 0 mos.

Source: Office of Government Financing in the Office of the Secretary.

1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable publicc debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980	925,000	908,723	907,094	1,629	906,402	1,629	691	-
1980-Oct	925,000	909,206	907,582	1,624	906,948	1,624	634	-
Nov	925,000	914,765	913,145	1,620	909,371	1,620	3,774	-
Dec	935,100	931,213	929,602	1,611	928,912	1,611	690	-
1981-Jan	935,100	935,075	933,466	1,610	929,824	1,610	3,642	-
Feb	985,000	951,493	949,891	1,602	946,455	1,602	3,436	-
Mar	985,000	965,523	963,924	1,599	963,207	1,599	717	-
Apr	985,000	965,013	963,419	1,593	962,779	1,593	640	-
May	985,000	969,475	967,891	1,585	964,792	1,585	3,098	-
June	985,000	972,150	970,567	1,582	969,921	1,582	646	-
July	985,000	974,230	972,643	1,587	972,053	1,587	590	-
Aug	985,000	981,167	979,586	1,581	978,920	1,581	666	-
Sept	999,800	998,818	997,248	1,570	996,495	1,570	753	-
Oct	1,079,800	1,005,998	1,004,436	1,563	999,451	1,563	4,985	-

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1980. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 97-49 provides that beginning on October 1, 1981, and ending on September 30, 1982, the statutory debt limit shall be temporarily increased by $679.8 billion.

The act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, October 31, 1981

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$1,005,042
Less amounts not subject to limit:	
Treasury	607
Federal Financing Bank	(*)
Total public debt subject to limit	1,004,436
Other debt subject to limit:	
Guaranteed debt of Government agencies	428
Specified participation certificates	1,135
Total other debt subject to limit	1,563
Total debt subject to limit	1,005,998
Statutory debt limit	1,079,800
Balance of statutory debt limit	73,802

Part B. - Application of Statutory Limitation, October 31, 1981

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$229,061
Notes:	
Treasury	362,649
Bonds:	
Treasury	97,867
Total marketable	689,578
Nonmarketable:	
Depositary series	7
Foreign series:	
Government:	
Dollar denominated	15,459
Public:	
Foreign currency denominated	5,012
Government account series	198,053
R.E.A. series	23
State and local government series	23,119
United States individual retirement bonds	43
United States retirement plan bonds	170
United States savings bonds	67,718
United States savings notes	270
Total nonmarketable	309,874
Total interest-bearing debt	999,451
Non-interest-bearing debt:	
Matured debt	4,636
Other	955
Total non-interest-bearing debt	5,591
Total public debt outstanding	1,005,042

Source: Monthly Statement of the Public Debt of the United States.

* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
									Office of the Secretary		
					Commodity Credit Corporation	Rural Electrification Administration	Farmers Home Administration Programs 2/		College housing loans 4/	Urban renewal fund	Other 5/
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1 717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1981	157,192	-	107,309	-	14,374	7,865	5,471	19	2,687	200	2,460
1980-Oct	130,976	-	83,903	-	14,015	7,905	4,696	274	2,687	250	1,737
Nov	133,635	-	85,440	-	14,886	7,937	4,726	355	2,687	250	1,817
Dec	132,988	-	87,461	-	12,648	7,979	4,826	142	2,687	250	1,873
1981-Jan	139,147	-	88,500	-	14,909	8,014	4,826	207	2,687	200	2,157
Feb	139,959	-	90,024	-	13,968	8,080	4,826	432	2,687	200	1,982
Mar	143,933	-	94,187	-	14,122	7,865	4,826	128	2,687	200	2,082
Apr	146,759	-	96,489	-	13,578	7,887	5,376	320	2,687	200	2,212
May	148,544	-	98,297	-	13,445	7,921	5,381	300	2,687	200	2,377
June	151,011	-	100,330	-	13,508	7,964	5,396	86	2,687	200	2,797
July	154,091	-	102.844	-	13,759	7,982	5,396	106	2,687	200	2,394
Aug	153,586	-	103,597	-	14,110	8,012	5,471	164	2,687	200	2,784
Sept	157,192	-	107,309	-	14,374	7,865	5,471	19	2,687	200	2,460
Oct	159,779	-	108,163	-	15,190	7,900	5,386	106	2,687	200	3,036

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veteran Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
	Government National Mortgage Assn. 6/	Federal Housing Administration	Helium fund			Saint Lawrence Seaway Development Corp.			
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	9/	44
1976	6,124	4,666	251	191	150	118	1,730	9/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	9/	97
1977	4,908	3,529	252	234	150	116	1,730	9/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1981	8,297	4,147	252	624	150	111	1,730	-	1,497
1980-Oct	7,156	4,051	252	527	150	111	1,730	-	1,532
Nov	7,169	4,051	252	527	150	111	1,730	-	1,548
Dec	7,315	4,051	252	527	150	109	1,730	-	988
1981-Jan	7,685	4,051	252	552	150	109	1,730	-	3,119
Feb	7,783	4,051	252	558	150	109	1,730	-	3,127
Mar	7,835	4,051	252	570	150	109	1,730	-	3,140
Apr	8,001	4,051	252	572	150	109	1,730	-	3,147
May	7,919	4,051	252	578	150	109	1,730	-	3,149
June	8,022	4,051	252	579	150	109	1,730	-	3,149
July	8,425	4,117	252	614	150	109	1,730	-	3,325
Aug	8,425	4,117	252	615	150	110	1,730	-	1,161
Sept	8,297	4,147	252	624	150	111	1,730	-	1,497
Oct	8,461	4,147	252	629	150	111	1,730	-	1,631

Footnotes on following page.

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1980 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 458-464 and the 1980 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 578-579.

1/ Includes predecessor agencies. Figures include notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other".

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund, Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for; public facility loans; low rent public housing fund; and housing for the elderly or handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S. C. 1719 (c), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture: the Secretary of the Interior (Defense Minerals Exploration Administration).

8/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnotes 1): Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund and Federal Ship Financing Fund (NOAA): Virgin Island Corporation; District of Columbia Commissioners for the Stadium sinking fund; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties: Bureau of Commercial Fisheries for Federal ship mortgage insurance fund, fishing vessels: revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities); Secretary of Transportation (Washington Metroplitan Area Transit Authority): Health, Education, and Welfare, Office of Education (student loan insurance fund); Pension Benefit Guaranty Corporation; Federal Railroad Administration, rail service assistance, and regional rail reorganzation: Bonneville Power Administration; Secretary of Energy; General Services Administration (Pennsylvania Avenue Corporation): advances for the national flood insurance fund; and disaster loan fund (SBA).

9/ Outstanding loans cancelled pursuant to Public Law 93-426 dated September 30, 1974.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding October 30, 1981

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities		
				Total	Held by 1/	
					U.S. Govt. accounts and Federal Reserve banks	All other investors
1981						
Nov. 15....	7-3/4%-B	Note	11/15/74	$ 4,477	$ 1,912	$ 2,565
Nov. 15....	7%-G	Note	10/12/76	2 543	131	2,412
Nov. 30....	12-1/8%-Z	Note	11/30/79	4,894	669	4,225
Dec. 31....	7-1/4%-L	Note	12/07/77	3,452	177	3,275
Dec. 31....	11-3/8-AB	Note	12/31/79	4,307	577	3,730
	Total..........		....	19,673	3,466	16,207
1982						
Jan. 31....	11-1/2%-N	Note	1/31/80	4,485	491	3,994
Feb. 15....	6-3/8%	Bond	2/15/72	2,702	1,013	1,689
Feb. 15....	6-1/8%-D	Note	1/06/77	2,697	65	2,632
Feb. 28....	13-7/8%-P	Note	2/29/80	4,498	591	3,907
Mar. 31....	7-7/8%-G	Note	3/06/78	2,853	247	2,606
Mar. 31....	15%-O	Note	3/31/80	4,072	640	3,432
Apr. 1....	1-1/2%-EA	Note	4/01/77	*	-	*
Apr. 30....	11-3/8%-R	Note	4/30/80	4,573	525	4,048
May 15....	8%-A	Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E	Note	4/04/77	2,613	56	2,557
May 15....	9-1/4%-K	Note	11/15/78	3,556	1,041	2,515
May 31....	9-3/8%-S	Note	6/04/80	4,284	361	3,923
June 30....	8-1/4%-H	Note	6/07/78	2,594	119	2,475
June 30....	8-5/8%-T	Note	6/30/80	5,215	713	4,502
July 31....	8-7/8%-U	Note	7/31/80	5,337	1,073	4,264
Aug. 15....	8-1/8%-B	Note	8/15/75	2,918	1,164	1,754
Aug. 15....	9%-M	Note	8/15/79	3,587	1,074	2,513
Aug. 31....	11-1/8%-V	Note	9/02/80	5,127	570	4,557
Sept. 30....	8-3/8%-J	Note	9/6/78	2,501	78	2,423
Sept. 30....	11-7/8%-W	Note	9/30/80	5,120	550	4,570
Oct. 1....	1-1/2%-EO	Note	10/01/77	1	-	1
Oct. 31....	12-1/8%-X	Note	10/31/80	4,823	425	4,398
Nov. 15....	7-7/8%-C	Note	11/17/75	2,902	780	2,122
Nov. 15....	7-1/8%-F	Note	10/17/77	2,737	239	2,498
Nov. 30....	13-7/8%-Y	Note	12/01/80	4,966	380	4,586
Dec. 31....	15-1/8%-Z	Note	12/31/80	4,955	378	4,577
Dec. 31....	9-3/8%-L	Note	1/02/79	3,205	459	2,746
	Total..........		....	95,068	14,482	80,586
1983						
Jan. 31....	13-5/8%-M	Note	2/02/81	5,191	517	4,674
Feb. 15....	8%-A	Note	2/17/76	7,958	2,144	5,814
Feb. 28....	13-7/8%-N	Note	3/02/81	5,438	480	4,958
Mar. 31....	9-1/4%-D	Note	3/05/79	2,930	12	2,918
Mar. 31....	12-5/8%-P	Note	3/31/81	5,583	888	4,695
Apr. 1....	1-1/2%-EA	Note	4/01/78	*	-	*
Apr. 30....	14-1/2-O	Note	4/30/81	4,586	313	4,273
May 15....	7-7/8%-C	Note	4/5/78	2,573	113	2,460
May 15....	11-5/8%-G	Note	11/15/79	3,618	850	2,768
May 31...	15-5/8%-R	Note	6/01/81	4,763	466	4,297
June15,78-83	3-1/4%	Bond	5/01/53	1,131	217	914
June 30....	8-7/8%-E	Note	7/02/79	3,123	426	2,697
June 30....	14-5/8%-S	Note	6/30/81	4,607	445	4,162
July 31....	15-7/8%-T	Note	7/31/81	4,974	351	4,623
Aug. 15....	11-7/8%-J	Note	2/15/80	4,285	1,081	3,204
Aug. 15....	9-1/4%-K	Note	5/15/80	6,670	3,189	3,481
Aug. 31....	16-1/4%-U	Note	8/31/81	5,431	575	4,856
Sept. 30....	9-3/4%-F	Note	10/10/79	2,802	284	2,518
Sept. 30....	16%-V	Note	9/30/81	5,268	400	4,868
Oct. 1....	1-1/2%-EO	Note	10/1/78	1	-	1
Nov. 15....	7%-B	Note	11/15/76	2,309	104	2,205
Nov 15....	9-7/8%-L	Note	8/15/80	5,832	1,941	3,891
Dec. 31....	10-1/2%-H	Note	12/31/79	2,701	221	2,480
	Total..........		....	91,774	15,017	76,757
1984						
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,913	4,525
Mar. 31....	14-1/4%-D	Note	3/31/80	2,914	533	2,381
Apr. 1....	1-1/2%-EA	Note	4/01/79	*	-	*
May 15....	9-1/4%-C	Note	9/5/79	2,587	69	2,518
May 15....	13-1/4%-G	Note	11/17/80	4,315	505	3,810
May 15....	15-3/4%-K	Note	5/15/81	3,776	745	3,031
June 30....	8-7/8%-E	Note	6/30/80	3,726	505	3,221
Aug. 15....	6-3/8%	Bond	8/15/72	2,203	1,243	960
Aug. 15....	7-1/4%-B	Note	8/15/77	2,863	385	2,478
Aug. 15....	13-1/4%-J	Note	2/17/81	4,662	808	3,854
Sept 30....	12-1/8%-F	Note	9/30/80	3,369	339	3,030
Nov. 15....	16%-L	Note	8/17/81	5,780	1,150	4,630
Dec. 31....	14%-H	Note	12/31/80	3,620	259	3,361
	Total..........		....	48,253	10,454	37,799
1985						
Feb. 15....	8%-A	Note	2/15/78	4,203	1,448	2,755
Mar. 3....	14-3/8%-D	Note	3/03/80	2,719	261	2,458
Mar. 31....	13-3/8%-G	Note	3/31/81	3,786	358	3,428
May 15...	10-3/8%-C	Note	12/04/79	2,539	38	2,501
May 15....	3-1/4%	Bond	6/03/58	579	172	407
May 15,75-85	4-1/4%	Bond	4/05/60	890	347	543
June 30....	14%-H	Note	6/30/81	3,393	190	3,203
Aug. 15....	8-1/4%-B	Note	8/15/78	4,837	1,624	3,213
Aug. 15....	9-5/8%-E	Note	6/05/80	3,293	79	3,214
Sept. 30....	15-7/8%-J	Note	9/30/81	3,961	199	3,762
Nov. 15....	11-3/4%-F	Note	9/03/80	3,087	5	3,082
	Total........		....	33,287	4,721	28,566
1986						
Feb. 15....	13-1/2%-C	Note	12/08/80	3,188	17	3,171
May 15....	13-3/4%-D	Note	3/4/81	3,460	22	3,438
May 15....	7-7/8%-A	Note	5/17/76	5,219	1,158	4,061
Aug. 15....	8%-B	Note	8/16/76	9,515	2,000	7,515
Nov. 15....	16-1/8%-F	Note	9/8/81	3,469	5	3,464
Nov. 15....	6-1/8%	Bond	11/15/71	1,196	864	332
Nov. 15....	13-7/8%-E	Note	6/03/81	3,206	22	3,184
	Total..........		....	29,253	4,088	25,165
1987						
Feb. 15....	9%-B	Note	2/15/79	$ 6,238	$ 1,659	$ 4,579
May 15....	12%-C	Note	2/15/80	2,472	498	1,974
Nov. 15....	7-5/8%-A	Note	11/15/77	2,387	616	1,771
	Total..........		....	11,097	2,773	8,324
1988						
Jan. 5....	12-3/8%-C	Note	1/05/81	2,710	4	2,706
Apr. 15....	13-1/4%-D	Note	4/06/81	2,972	116	2,856
May 15....	8-1/4%-A	Note	5/15/78	4,148	1,754	2,394
July 15....	14%-E	Note	7/07/81	3,469	18	3,451
Oct. 15....	15-3/8%-F	Note	10/14/81	3,474	n.a.	n.a.
Nov. 15....	8-3/4-B	Note	11/15/78	3,445	1,139	2,306
	Total..........		....	20,218	3,031	13,713
1989						
May 15....	9-1/4%-A	Note	5/15/79	2,628	459	2,169
Nov. 15....	10-3/4%-B	Note	11/15/79	5,779	1,942	3,837
	Total..........		....	8,407	2,401	6,006
1990						
Feb. 15....	3-1/2%	Bond	2/14/58	1,957	863	1,094
May 15....	8-1/4%	Bond	4/07/75	1,247	407	840
Aug. 15....	10-3/4%-A	Note	8/15/80	3,762	1,185	2,577
Nov. 15....	13%-B	Note	11/17/80	5,701	644	5,057
	Total..........		....	12,667	3,099	9,568
1991						
May 15....	14-1/2%-A	Note	5/15/81	2,047	324	1,723
Aug. 15....	14-7/8%-B	Note	8/17/81	2,812	400	2,412
	Total..........		....	4,859	724	4,135
1992						
Aug.15,87-92	4-1/4%	Bond	8/15/62	2,298	1,089	1,209
Aug. 15....	7-1/4%	Bond	7/08/77	1,504	92	1,412
	Total..........		....	3,802	1,181	2,621
1993						
Feb.15,88-93	4%	Bond	1/17/63	134	42	92
Feb. 15....	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15....	7-7/8%	Bond	1/06/78	1,501	153	1,348
Aug.15,88-93	7-1/2%	Bond	8/15/73	1,914	1,321	593
Aug. 15....	8-5/8%	Bond	7/11/78	1,768	131	1,637
Nov. 15....	8-5/8%	Bond	10/10/78	1,509	159	1,350
	Total..........		....	7,453	2,015	5,438
1994						
Feb. 15....	9%	Bond	1/11/79	3,010	89	2,921
May 15,89-94	4-1/8%	Bond	4/18/63	861	422	439
Aug. 15....	8-3/4%	Bond	7/09/79	1,506	57	1,449
Nov. 15....	10-1/8%	Bond	10/18/79	1,502	49	1,453
	Total..........		....	6,879	617	6,262
1995						
Feb. 15....	3%	Bond	2/15/55	387	128	259
Feb. 15....	10-1/2%	Bond	1/10/80	1,502	28	1,474
May 15....	12-5/8%	Bond	4/08/80	1,503	321	1,182
May 15....	10-3/8%	Bond	7/09/80	1 504	7	1,497
Nov. 15....	11-1/2%	Bond	10/14/80	1.482	32	1,450
	Total..........		....	6,378	516	5,862
1998						
May 15,93-98	7%	Bond	5/15/73	692	228	464
Nov. 15....	3-1/2%	Bond	10/03/60	1,465	714	751
	Total..........		....	2,157	942	1,215
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,414	1,651	763
2000						
Feb.15,95-00	7-7/8%	Bond	2/18/75	2,771	617	2,154
Aug.15,95-00	8-3/8%	Bond	8/15/75	4,662	2,132	2,530
	Total..........		....	7,433	2,749	4,684
2001						
Feb. 15....	11-3/4%	Bond	1/12/81	1,501	n.a.	n.a.
May 15....	13-1/8%	Bond	4/02/81	1,750	16	1,734
Aug.15,96-01	8%	Bond	8/16/76	1,575	831	744
Aug. 15....	13-3/8%	Bond	7/02/81	1,753	44	1,709
Nov. 15....	15-3/4%	Bond	10/07/81	1,753	n.a.	n.a.
	Total..........		....	8,332	891	4,187
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	2,178	2,068
2007						
Feb.15,02-07	7-5/8%	Bond	2/15/77	4,249	1,554	2,695
Nov.15,02-07	7-7/8%	Bond	11/15/77	1,495	264	1,231
	Total..........		....	5,744	1,818	3,926
2008						
Aug.15,03-08	8-3/8%	Bond	8/15/78	2,103	748	1,355
Nov.15,03-08	8-3/4%	Bond	11/15/78	5,230	1,611	3,619
	Total..........		....	7,333	2,359	4,974
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	725	3,881
Nov.15.04-09	10-3/8%	Bond	11/15/79	4,201	820	3,381
	Total..........		....	8,807	1,545	7,262
2010						
Feb.15,05-10	11-3/4%	Bond	2/15/80	2,647	815	1,832
May 15,05-10	10%	Bond	5/15/80	2,987	1,070	1,917
Nov.15,05-10	12-3/4%	Bond	11/17/80	4,736	526	4,210
	Total..........		....	10,370	2,411	7,959
2011						
May 15,06-11	13-7/8%	Bond	5/15/81	4,609	669	3,940

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

* Less than $500,000. n.a. Not available.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue				Amounts of bids accepted			Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Total amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1981-July 2...........	1981-Oct. 1	91	8,460.2	4,034.8	3,234.4	800.4	4,322.9	r52,750.1
	Dec. 31	182	r9,808.4	4,028.2	3,452.8	575.4	4,252.6	r109,359.0
9...........	Oct. 8	91	7,308.9	4,029.5	3,112.6	916.9	4,331.9	r52,447.7
	1982-Jan. 7	182	7,044.1	4,039.0	3,155.2	883.8	r4,242.8	r109,155.2
16...........	1981-Oct. 15	91	7,795.0	4,037.5	3,040.1	997.4	r4,042.6	r52,442.6
	1982-Jan. 14	182	8,635.6	4,058.3	3,042.9	1,015.4	4,335.8	r108,877.6
23...........	1981-Oct. 22	91	7,028.7	4,025.6	3,049.7	975.8	r4,042.3	52,425.8
	1982-Jan. 21	182	7,456.9	4,040.1	3,107.6	932.5	4,325.8	r108,591.9
30...........	1981-Oct. 29	91	8,532.4	4,326.2	3,399.4	926.8	r4,023.1	52,728.9
	1982-Jan. 28	182	7,439.4	4,344.1	3,412.6	931.5	4,330.4	r108,605.7
Aug. 6...........	1981-Nov. 5	91	6,910.6	4,333.3	3,392.4	940.9	4,070.3	52,991.9
	1982-Feb. 4	182	7,408.9	4,345.9	3,467.2	878.7	4,334.4	r108,617.2
13...........	1981-Nov. 12	91	8,702.8	4,339.7	3,365.7	974.0	4,043.1	53,288.5
	1982-Feb. 11	182	9,209.8	4,350.1	3,391.1	959.0	4,497.9	r108,469.4
20...........	1981-Nov. 19	91	8,772.7	4,536.7	3,621.7	915.0	4,050.4	53,774.8
	1982-Feb. 18	182	8,681.5	4,546.2	3,704.9	841.4	r4,343.6	r108,672.0
27...........	1981-Nov. 27	92	9,349.4	4,525.8	3,659.1	866.7	4,044.5	54,256.1
	1982-Feb. 25	182	8,890.9	4,539.0	3,610.9	928.1	4,336.1	r108,874.9
Sept. 3...........	1981-Dec. 3	91	8,494.2	4,529.3	3,645.4	883.9	4,044.0	54,741.4
	1982-Mar. 4	182	8,821.9	4,552.1	3,489.7	1,062.4	4,328.8	r109,098.2
10...........	1981-Dec. 10	91	8,463.1	4,532.8	3,718.8	814.0	4,031.7	55,242.4
	1982-Mar. 11	182	9,284.5	4,561.9	3,561.1	1,000.9	4,375.0	r109,285.2
17...........	1981-Dec. 17	91	7,318.3	4,534.8	3,689.3	845.5	3,973.9	55,803.3
	1982-Mar. 18	182	9,114.7	4,547.0	3,432.6	1,114.4	4,433.7	r109,398.6
24...........	1981-Dec. 24	91	8,671.7	4,516.6	3,811.3	705.4	4,017.5	56,302.4
	1982-Mar. 25	182	8,879.2	4,530.7	3,693.4	837.2	r4,321.6	r109,607.7
Oct. 1...........	1981-Dec. 31	91	7,012.1	4,509.9	3,797.3	712.6	4,034.8	56,777.5
	1982-Apr. 1	182	7,880.5	4,509.4	3,720.2	789.2	4,329.6	109,787.4
8...........	Jan. 7	91	10,115.8	4,530.0	3,481.3	1,048.7	4,029.5	57,278.0
	Apr. 8	182	8,122.3	4,541.4	3,584.7	956.7	4,327.5	110,001.4
15...........	Jan. 14	91	9,276.5	4,533.6	3,635.5	898.1	4,037.5	57,774.1
	Apr. 15	182	8,936.3	4,545.5	3,660.0	885.6	4,042.9	110,504.0
22...........	Jan. 21	91	12,151.7	4,524.7	3,414.0	1,110.7	4,025.6	58,273.3
	Apr. 22	182	9,638.0	4,529.1	3,611.5	917.6	4,049.3	110,983.8
29...........	Jan. 28	91	10,951.8	4,724.1	3,727.0	997.1	4,326.2	58,671.2
	Apr. 29	182	10,246.3	4,725.1	3,908.9	816.2	4,029.9	111,679.0
52-weeks:								
1980-Oct. 14...........	1981-Oct. 8	359	8,099.9	4,008.9	3,848.8	160.0	3,453.7	52,221.8
Nov. 6...........	Nov. 5	364	6,562.0	3,962.7	r3,750.4	212.3	3,902.7	r52,281.8
Dec. 4...........	Dec. 3	364	7,682.4	4,513.2	4,261.2	252.0	4,133.1	r52,661.9
1981-Jan. 2...........	Dec. 31	363	6,121.0	r4,517.7	4,261.5	256.3	4,018.4	53,161.2
29...........	1982-Jan. 28	364	8,368.6	4,684.1	4,261.6	422.5	3,988.6	53,856.7
Feb. 26...........	Feb. 25	364	6,804.9	5,265.4	5,101.1	164.3	4,020.4	55,101.7
Mar. 26...........	Mar. 25	364	8,799.7	4,683.7	4,433.6	250.1	4,016.2	55,769.2
Apr. 23...........	Apr. 22	364	8,203.1	r4,261.1	r4,034.0	227.1	4,015.8	r56,014.5
May 21...........	May 20	364	8,032.6	r4,014.0	r3,734.9	279.1	4,004.9	r56,023.5
June 18...........	June 17	359	7,102.9	4,009.8	3,837.6	172.2	4,091.4	r55,941.9
July 16...........	July 15	364	8,534.0	4,010.7	3,846.4	164.3	4,005.4	r55,947.[illegible]
Aug. 13...........	Aug. 12	359	7,812.8	4,511.0	4,295.6	215.4	4,008.7	r56,449.6
Sept. 10...........	Sept. 9	364	9,651.1	4,766.9	3,929.7	837.2	4,007.2	r57,209.3
Oct. 8...........	Oct. 7	364	9,049.9	5,250.3	5,213.3	36.7	4,008.9	58,450.7

Footnotes at end of table.

Table PDO-2. - Offerings of Bills - Continued

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate 4/	High		Low	
			Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly:						
1981-July 2	96.484	13.909	96.512	13.799	96.467	13.977
	93.114	13.620	5/ 93.126	13.597	93.105	13.638
9	96.360	14.400	96.392	14.273	96.347	14.451
	92.897	14.050	6/ 92.927	13.991	92.882	14.080
16	96.320	14.558	7/ 96.339	14.483	96.304	14.622
	92.806	14.230	8/ 92.821	14.200	92.793	14.256
23	96.066	15.563	9/ 96.135	15.290	96.031	15.702
	92.256	15.318	10/ 92.295	15.241	92.233	15.363
30	96.192	15.065	11/ 96.222	14.946	96.183	15.100
	92.523	14.789	92.574	14.689	92.503	14.829
Aug. 6	96.038	15.674	12/ 96.095	15.448	96.006	15.800
	92.128	15.571	13/ 92.235	15.359	92.087	15.652
13	96.149	15.235	14/ 96.163	15.179	96.141	15.266
	92.355	15.122	92.367	15.098	92.347	15.138
20	96.030	15.706	15/ 96.069	15.551	96.010	15.785
	92.091	15.645	16/ 92.141	15.545	92.070	15.686
27	95.954	15.832	17/ 95.986	15.707	95.943	15.875
	91.985	15.853	18/ 91.994	15.836	91.972	15.880
Sept. 3	96.061	15.584	96.077	15.520	96.049	15.630
	92.090	15.646	19/ 92.109	15.609	92.080	15.666
10	96.054	15.611	96.069	15.551	96.046	15.642
	92.015	15.795	92.037	15.751	92.011	15.802
17	96.357	14.412	96.398	14.250	96.336	14.495
	92.590	14.657	92.649	14.540	92.569	14.699
24	96.411	14.197	96.448	14.052	96.400	14.242
	92.857	14.129	20/ 92.877	14.089	92.831	14.180
Oct. 1	96.292	14.669	96.340	14.479	96.261	14.792
	92.451	14.932	21/ 92.498	14.839	92.435	14.964
8	96.409	14.206	22/ 96.435	14.103	96.399	14.246
	92.812	14.218	23/ 92.833	14.176	92.800	14.242
15	96.581	13.525	24/ 96.625	13.352	96.562	16.601
	93.175	13.504	25/ 93.199	13.453	93.155	13.540
22	96.559	13.613	96.566	13.585	96.556	13.625
	93.026	13.795	26/ 93.054	13.739	93.008	13.830
29	96.625	13.352	27/ 96.663	13.201	96.614	13.395
	93.115	13.619	28/ 93.140	13.569	93.105	13.638
52-weeks:						
1980-Oct. 14	88.895	11.136	88.946	11.085	88.875	11.156
Nov. 6	87.645	12.219	87.696	12.169	87.567	12.296
Dec. 4	86.592	13.261	86.623	13.230	86.556	13.296
1981-Jan. 2	87.825	12.075	29/ 87.981	11.920	87.598	12.300
29	86.822	13.033	86.866	12.990	86.793	13.062
Feb. 26	87.057	12.801	30/ 87.139	12.720	86.977	12.880
Mar. 26	88.391	11.481	31/ 88.453	11.420	88.326	11.546
Apr. 23	86.865	12.991	86.916	12.940	86.816	13.039
May 21	85.215	14.623	85.306	14.533	85.157	14.680
June 18	86.708	13.146	32/ 86.765	13.090	86.676	13.178
July 16	86.112	13.735	86.158	13.690	86.087	13.760
Aug. 13	85.296	14.542	33/ 85.389	14.450	85.229	14.609
Sept. 10	84.777	15.056	84.833	15.000	84.755	15.077
Oct. 8	85.258	14.580	85.298	14.540	85.222	14.616

Source: Monthly Statement of the Public Debt of the United States and Allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Bank discount basis.

5/ Except $50,000 at 93.150.

6/ Except $830,000 at 92.941.

7/ Except $730,000 at 96.371.

8/ Except $40,000 at 92.826.

9/ Except $10,000 at 96.250, $300,000 at 96.221, $4,080,000 at 96.173, and $100,000 at 96.150.

10/ Except $6,495,000 at 92.313.

11/ Except $370,000 at 96.239.

12/ Except $1,300,000 at 96.322, $25,000 at 96.200. and $380,000 at 96.117.

13/ Except $20,000 at 92.500 and $550,000 at 92.275.

14/ Except $10,000 at 96.173.

15/ Except $1,000,000 at 96.243, $1,000,000 at 96.242, $1,000,000 at 96.241, and $1,000,000 at 96.197.

16/ Except $1,000,000 at 92,770, $1,000,000 at 92,765, $1,000,000 at 92.760, $1,000,000 at 92,755, and $30,000 at 92.455.

17/ Except $20,000 at 96.050.

18/ Except $380,000 at 92.012, and $200,000 at 96.002.

19/ Except $145,000 at 92.154, $500,000 at 92.153, and $1,000,000 at 92.124.

20/ Except $2,000,000 at 92.911, $5,000,000 at 92.905, and $135,000 at at 92.897.

21/ Except $500,000 at 92.540.

22/ Except $700,000 at 96.461.

23/ Except $100,000 at 92.847 and $500,000 at 92.836.

24/ Except $500,000 at 96.637.

25/ Except $11,305,000 at 93.231, $335,000 at 93.226, and $5,000,0000 at 93.205.

26/ Except $1,600,000. at 93.252 and $20,000 at 93.074.

27/ Except $15,000 at 96.962.

28/ Except $50,000 at 93.175

29/ Except $500,000 at 88.020.

30/ Except $11,390,000 at 87.159, $100,000 at 87.158, $100,000 at 87.156, and $500,000 at 87.148.

31/ Except $5,000 at 95.436, and $5,000 at 94.436.

32/ Except $265,000 at 86.866.

33/ Except $10,000 at 86.900, $100,000 at 85.750, $200,000 at 85.670, and $200,000 at 85.525.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1980-Oct. 2	1981-Jan. 2	92	$6,291	$4,094	11.524	$639
	Apr. 2	182	5,996	4,019	11.718	
9	Jan. 8	91	6,164	3,938	11.294	408
	Apr. 9	182	7,205	3,943	11.140	
16	Jan. 15	91	6,658	3,957	11.339	334
	Apr. 16	182	6,819	3,945	11.280	
23	Jan. 22	91	6,395	3,931	11.414	269
	Apr. 23	182	7,587	3,935	11.408	
30	Jan. 29	91	7,739	3,917	12.332	276
	Apr. 30	182	5,894	3,907	12.285	
Nov. 6	Feb. 5	91	7,305	4,023	13.344	469
	May 7	182	7,903	4,026	13.268	
13	Feb. 12	91	6,325	4,023	13.514	516
	May 14	182	6,411	4,038	13.231	
20	Feb. 19	91	8,332	r3,995	14.309	702
	May 21	182	8,344	4,036	13.917	
28	Feb. 26	90	8,300	4,036	14.384	r-668
	May 28	181	8,592	4,215	14.031	
Dec. 4	Mar. 5	91	6,981	4,527	14.650	1,236
	June 4	182	7,224	4,343	14.554	
11	Mar. 12	91	8,264	4,028	16.334	r1,414
	June 11	182	7,756	4,038	15.609	
18	Mar. 19	91	7,971	4,212	16.667	600
	June 18	182	9,277	4,126	15.423	
26	Mar. 26	90	6,839	4,037	14.992	744
	June 25	181	5,503	4,034	14.032	
1981-Jan. 2	Apr. 2	90	8,226	4,303	13.908	r449
	July 2	181	6,983	4,253	13.411	
8	Apr. 9	91	7,324	4,242	13.601	r531
	July 9	182	6,759	r4,243	13.185	
15	Apr. 16	91	6,492	4,331	15.317	693
	July 16	182	6,844	4,336	14.228	
22	Apr. 23	91	8,316	4,327	15.595	716
	July 23	182	9,348	4,326	14.472	
29	Apr. 30	91	8,643	4,337	15.199	737
	July 30	182	8,816	4,330	14.121	
Feb. 5	May 7	91	8,945	4,375	14.657	669
	Aug. 6	182	8,564	4,334	13.735	
12	May 14	91	9,800	4,481	15.397	1,029
	Aug. 13	182	7,577	4,498	14.430	
19	May 21	91	8,787	4,363	15.465	895
	Aug. 20	182	8,216	4,344	14.760	
26	May 28	91	9,548	4,330	14.103	700
	Aug. 27	182	9,426	4,336	13.611	
Mar. 5	June 4	91	8,230	4,334	14.464	305
	Sept. 3	182	10,094	4,329	14.133	
12	June 11	91	8,365	r4,352	13.997	r846
	Sept. 10	182	7,694	4,375	13.427	
19	June 18	91	9,740	4,357	12.759	740
	Sept. 17	182	7,833	4,434	12.096	
26	June 25	91	8,948	4,314	12.694	r768
	Sept. 24	182	7,462	r4,322	12.274	
Apr. 2	July 2	91	7,698	4,323	12.501	r330
	Oct. 1	182	7 182	r4,330	12.078	
9	July 9	91	8,197	4,332	14.150	474
	Oct. 8	182	6,645	4,327	13.783	
16	July 16	91	9,025	r4,043	13.783	783
	Oct. 15	182	9,025	4,043	13.783	
23	July 23	91	7,523	r4,042	13.554	171
	Oct. 22	182	7,101	r4,049	13.621	
30	July 30	91	7,503	4,023	14.190	-191
	Oct. 29	182	8,624	4,030	14.042	
May 7	Aug. 6	91	$9,015	$4,070	15.963	-243
	Nov. 5	182	8,026	4,088	15.104	
14	Aug. 13	91	8,377	4,043	16.434	-421
	Nov. 12	182	6,793	4,055	15.531	
21	Aug. 20	91	6,690	4,050	16.035	-292
	Nov. 19	182	7,365	4,056	15.025	
28	Aug. 27	91	8,138	4,045	16.750	-464
	Nov. 27	183	7,739	4,037	15.675	
June 4	Sept. 3	91	6,735	4,044	15.456	953
	Dec. 3	182	6,678	4,041	14.491	
11	Sept. 10	91	7,541	4,032	14.981	r-334
	Dec. 10	182	6,702	4,025	14.000	
18	Sept. 17	91	7,947	3,974	13.451	-487
	Dec. 17	182	7,422	4,020	13.356	
25	Sept. 24	91	6,657	4,018	14.336	-307
	Dec. 24	182	7,933	4,024	13.939	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - Continued

(Dollar amounts in millions)

Description of issue						
Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1981-July 2	1981-Oct. 1	91	$8,460	$4,035	13.909	r-$513
	Dec. 31	182	9,808	4,028	13.620	
9	Oct. 8	91	7,309	4,029	14.400	r-506
	1982-Jan. 7	182	7,046	4,039	14.050	
16	1981-Oct. 15	91	7,795	4,038	14.558	r283
	1982-Jan. 14	182	8,636	4,058	14.230	
23	1981-Oct. 22	91	7,029	4,026	15.563	r-302
	1982-Jan. 27	182	7,457	4,040	15.318	
30	1981-Oct. 29	91	8,532	4,326	15.065	317
	1982-Jan. 28	182	7,439	4,344	14.789	
Aug 6	1981-Nov. 5	91	6,911	4,333	15.674	274
	1982-Feb. 4	182	7,409	4,346	15.571	
13	1981-Nov. 12	91	8,703	4,340	15.235	149
	1982-Feb. 11	182	9,210	4,350	15.122	
20	1981-Nov. 19	91	8.773	4,537	15.706	689
	1982-Feb. 18	182	8,681	4,546	15.645	
27	1981-Nov. 27	92	9,349	4.526	15.832	584
	1982-Feb. 25	182	8,891	4,539	15.853	
Sept. 3	1981-Dec. 3	91	8,496	4,529	15.584	584
	1982-Mar. 4	182	8,822	4,552	15.646	
10	1981-Dec. 10	91	8,463	4,533	16.410	688
	1982-Mar. 11	182	9,284	4,562	15.751	
17	1981-Dec. 17	91	7,318	4,535	14.412	674
	1982-Mar. 18	182	9,115	4,547	14.657	
24	1981-Dec. 24	91	8,672	4,517	14.198	r708
	1982-Mar. 25	182	8,379	4,531	14.089	
Oct. 1	1981-Dec. 31	91	7,012	4,510	14.669	655
	1982-Apr. 1	182	7,880	4,509	14.932	
8	Jan. 7	91	10,116	4,530	14.206	716
	Apr. 8	182	8,122	4,541	14.218	
15	Jan. 14	91	9,277	4,534	13.525	999
	Apr. 15	182	8,936	4,546	13.504	
22	Jan. 21	91	12,152	4,525	13.614	979
	Apr. 22	182	9,638	4,529	13.795	
29	Jan. 28	91	10,952	4,724	13.352	1,093
	Apr. 29	182	10,246	4,725	13,619	

Source: See Table PDO-2.

1/ Equivalent average rate on bank discount basis. r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date 1/	Description of securities 2/	Period to final maturity (year, months, days) 3/	Amount tendered	Amount issued 4/	Range of accepted bids for notes and bonds
10/03/79	10/09/79	10-1/8% Note - 9/30/81-X	2y	5,636	3,295	5/
10/04/79	10/10/79	9-3/4% Note - 9/30/83-F	4y	4,489	2,534	6/
10/10/79	10/16/79	11.508% Bill - 10/14/80	364d	6,382	3,454	
10/11/79	10/18/79	10-1/8% Bond - 11/15/94	15y 1m	2,515	1,502	7/
10/23/79	10/31/79	12-5/8% Note - 10/31/81-Y	2y	6,860	3,987	8/
10/30/79	11/15/79	11-5/8% Note - 5/15/83-G	3y 6m	6,918	2,818	9/
10/31/79	11/15/79	10-3/4% Note - 11/15/89-B	10y	3,418 p	2,001 p	10/
11/01/79	11/15/79	10-3/8% Bond - 11/15/2004-09	30y	3,283	2,003	11/
11/07/79	11/09/79	12.583% Bill - 4/24/80-Reopening	167d	3,162	2,004	
11/07/79	11/13/79	11.810% Bill - 11/6/80	359d	6,208	3,903	
11/21/79	11/30/79	12-1/8% Note - 11/30/81-Z	2y	7,647	4,392	12/
11/27/79	12/04/79	10-3/8% Note - 5/15/85-C	5y 6m	3,545	2,534	13/
11/28/79	12/03/79	11.646% Bill - 4/24/80-Reopening	143d	5,633	3,001	
12/05/79	12/11/79	10.818% Bill - 12/4/80	359d	8,205	4,133	
12/06/79	12/10/79	11.738% Bill - 5/15/80-Reopening	157d	6,586	2,325	
12/19/79	12/31/79	11-3/8% Note - 12/31/81-AB	2y	8,435	3,736	14/
12/20/79	12/31/79	10-1/2% Note - 12/31/83-H	4y	4,118 p	2,501 p	15/
1/02/80	1/08/80	11.040% Bill - 1/2/81	360d	6,322 p	4,001 p	
1/03/80	1/10/80	10-1/2% Bond - 2/15/95	15y 1m	3,724 p	1,501 p	16/
1/23/80	1/31/80	11-1/2% Note - 1/31/82-N	2y	8,071 p	4,006 p	17/
1/30/80	2/05/80	11.211% Bill - 1/29/81	359d	5,936 p	4,001 p	
2/05/80	2/15/80	11-7/8% Note - 8/15/83-J	3y 6m	7 518 p	3,251 p	18/
2/06/80	2/15/80	12% Note - 5/15/87-C	7y 3m	4,690 p	2,001 p	19/
2/07/80	2/15/80	11-3/4% Bond - 2/15/2005-10	30y	4,635 p	2,001 p	20/
2/20/80	2/29/80	13-7/8% Note - 2/28/82-P	2y	8,644 p	4,005 p	21/
2/26/80	3/03/80	14-3/8% Note - 5/15/85-D	5y 2-1/2m	4,824 p	2,500 p	22/
2/27/80	3/04/80	13.527% Bill - 2/26/81	359d	6,293 p	4,000 p	
3/04/80	3/05/80	15.296% Bill - 4/17/80-Reopening	43d	9,564 p	4,002 p	
3/20/80	3/25/80	16.122% Bill - 5/1/80-Reopening	37d	8,499 p	6,004 p	
3/20/80	3/31/80	15% Note - 3/31/82-O	2y	6,907 p	3,500 p	23/
3/25/80	3/31/80	14-1/4% Note - 3/31/84-D	4y	6,508 p	2,500 p	24/
3/27/80	4/03/80	16.855% Bill - 6/19/80-Reopening	77d	13,901 p	5,001 p	
4/01/80	4/07/80	15.714% Bill - 6/26/80-Reopening	80d	12,940 p	4,001 p	
4/02/80	4/08/80	12-5/8% Bond - 5/15/95	15y 1m	3,875 p	1,501 p	25/
4/22/80	4/30/80	11-3/8% Note - 4/30/82-R	2y	9,509 p	4,010 p	26/
4/23/80	4/29/80	10.440% Bill - 4/23/81	359d	6,606 p	4,000 p	
5/06/80	5/15/80	9-1/4% Note - 8/15/83-K	3y 3m	10,212 p	3,506 p	27/
5/07/80	5/15/80	10-3/4% Note - 11/15/89-B-Reopening	9y 6m	3,992 p	2,000 p	28/
5/08/80	5/15/80	10% Bond - 5/15/2005-10	30y	3,648 p	2,000 p	29/
5/21/80	5/27/80	8.341% Bill - 5/21/81	359d	6,733 p	4,001 p	
5/27/80	5/29/80	8.072% Bill - 6/17/80	19d	8,150 p	2,702 p	
5/30/80	5/30/80	9.720% Bill - 6/12/80-Reopening	13d	9,317 p	2,001 p	
6/02/80	6/03/80	10.260% Bill - 6/5/80-Reopening	2d	7,559 p	2,002 p	
6/02/80	6/04/80	9-3/8% Note - 5/31/82-S	2y	7,007 p	4,000 p	30/
6/03/80	6/05/80	9-5/8% Note - 8/15/85-E	5y 2-1/2m	5,650 p	3,004 p	31/
6/18/80	6/24/80	7.491% Bill - 6/18/81	359d	7,339 p	4,000 p	
6/19/80	6/30/80	8-5/8% Note - 6/30/82-T	2y	9,200 p	4,255 p	32/
6/24/80	6/30/80	8-7/8% Note - 6/30/84-E	4y	6,546 p	3,203 p	33/
7/02/80	7/09/80	10-3/8% Bond - 5/15/95	14y 10m	4,766 p	1,502 p	34/
7/16/80	7/22/80	7.669% Bill - 7/16/81	359d	6,629 p	4,000 p	
7/23/80	7/31/80	8-7/8% Note - 7/31/82-U	2y	9,494 p	4,508 p	35/
7/29/80	8/04/80	8.498% Bill - 9/16/80	43d	9,318 p	3,004 p	
8/05/80	8/15/80	9-7/8% Note - 11/15/83-L	3y 3m	7,906 p	4,003 p	36/
8/06/80	8/15/80	10-3/4% Note - 8/15/90-A	10y	4,602 p	2,751 p	37/
8/07/80	8/15/80	10-3/8% Bond - 11/15/2004-09-Reopening	29y 3m	2,485 p	1,500 p	38/
8/13/80	8/19/80	8.963% Bill - 8/13/81	359d	6,456 p	4,000 p	
8/20/80	9/02/80	11-1/8% Note - 8/31/82-V	2y	9,999 p	4,502 p	39/
8/27/80	9/03/80	11-3/4% Note - 11/15/85-F	5y 2-1/2m	7,433 p	3,001 p	40/
9/10/80	9/16/80	9.967% Bill - 9/10/81	359d	5,716 p	4,001 p	
9/18/80	9/30/80	11-7/8% Note - 9/30/82-W	2y	9,626 p	4,501 p	41/
9/23/80	9/30/80	12-1/8% Note - 9/30/84-F	4y	7,106 p	3,004 p	42/
10/07/80	10/14/80	11-1/2% Bond - 11/15/95	15y 1m	2,369 p	1,501 p	43/
10/08/80	10/14/80	11.136% Bill - 10/08/81	359d	8,095 p	4,000 p	
10/22/80	10/31/80	12-1/8% Note - 10/31/82-X	2y	44/8,315 p	44/4,315 p	45/
10/30/80	11/06/80	12.219% Bill - 11/05/81	364d	6,602 p	4,001 p	
11/05/80	11/17/80	13-1/4% Note - 5/15/84-G	3y 6m	6,451 p	3,752 p	46/
11/06/80	11/17/80	13% Note - 11/15/90-B	10y	4,359 p	2,251 p	47/
11/07/80	11/17/80	12-3/4% Bond - 11/15/2005-10	30y	3,819 p	2,000 p	48/
11/12/80	11/17/80	13.885% Bill - 12/31/80	44d	12,422 p	4,002 p	
11/25/80	12/01/80	13-7/8% Note - 11/30/82-Y	2y	9,257 p	4,502 p	49/
11/26/80	12/04/80	13.261% Bill - 12/03/81	364d	7,674 p	4,501 p	
12/02/80	12/03/80	15.250% Bill - 4/23/81-Reopening	141d	6,348 p	3,000 p	
12/03/80	12/08/80	13.1/2% Note - 2/15/86-C	5y 2-1/2m	7,509 p	3,004 p	50/
12/16/80	12/31/80	15-1/8% Note - 12/31/82-Z	2y	10,652 p	4,507 p	51/
12/18/80	12/31/80	14% Note - 12/31/84-H	4y	8,577 p	3,253 p	52/
12/23/80	12/31/80	14.775% Bill - 4/30/81-Reopening	120d	8,227 p	4,000 p	
12/23/80	1/02/81	12.074% Bill - 12/31/81	363d	6,111 p	4,500 p	
12/30/80	1/06/81	17.033% Bill - 1/22/81-Reopening	16d	6,025 p	2,500 p	
12/30/80	1/05/81	12-3/8% Note - 1/15/88-C	7y	6,309 p	2,502 p	53/

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills-Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date 1/	Description of securities 2/				Period to final maturity (year, months, days) 3/			Amount tendered	Amount issued 4/	Range of accepted bids for notes and bonds
1/06/81	1/12/81	11-3/4%	Bond	-	2/15/2001	20y	1m		4,142 p	1,501 p	54/
1/21/81	2/02/81	13-5/8%	Note	-	1/31/83-M	2y			8,775 p	4,503 p	55/
1/22/81	1/29/81	13.033%	Bill	-	1/28/82			364d	8,354 p	4,500 p	
2/03/81	2/17/81	13-1/4%	Note	-	8/15/84-J	3y	6m		56/7,719 p	56/3,852 p	57/
2/04/81	2/17/81	13%	Note	-	11/15/90-B-Reopening	9y	9m		4,475 p	2,500 p	58/
2/05/81	2/17/81	12-3/4%	Bond	-	11/15/2005-10-Reopening	29y	9m		5,252 p	2,250 p	59/
2/18/81	2/24/81	14.691%	Bill	-	6/18/81-Reopening			114d	8,635 p	4,002 p	
2/19/81	2/26/81	12.801%	Bill	-	2/25/82			364d	6,780 p	4,500 p	
2/24/81	3/02/81	13-7/8%	Note	-	2/28/83-N	2y			9,819 p	4,754 p	60/
2/26/81	3/04/81	13-3/4%	Note	-	5/15/86-D	5y	2m		7,939 p	3,254 p	61/
3/04/81	3/09/81	14.618%	Bill	-	4/16/81-Reopening			38d	9,397 p	3,000 p	
3/18/81	3/31/81	12-5/8%	Note	-	3/31/83-p	2y			10,023 p	4,756 p	62/
3/19/81	3/26/81	11.481%	Bill	-	3/25/82			364d	8,791 p	4,500 p	
3/24/81	3/31/81	13-3/8%	Note	-	3/31/85-G	4y			6,649 p	3,505 p	63/
3/25/81	4/01/81	13.762%	Bill	-	4/23/81-Reopening			22d	12,438 p	6,004 p	
3/26/81	4/02/81	13-3/8%	Bond	-	5/15/2001	20y	1m		2,900 p	1,750 p	64/
3/31/81	4/06/81	13-1/4%	Note	-	4/15/88-D	7y	1m		5,314 p	2,752 p	65/
4/16/81	4/23/81	12.991%	Bill	-	4/22/82			364d	5,025 p	2,001 p	
4/22/81	4/30/81	14-1/2%	Note	-	4/30/83-O	2y			5,209 p	4,252 p	66/
5/05/81	5/15/81	15-3/4%	Note	-	5/15/84-K	3y			9,584 p	3,000 p	67/
5/06/81	5/15/81	14-1/2%	Note	-	5/15/91-A	10y			4,538 p	1,750 p	68/
5/07/81	5/15/81	13-7/8%	Bond	-	5/15/2006-11	30y			5,025 p	2,001 p	69/
5/14/81	5/21/81	14.623%	Bill	-	5/20/82			364d	8,021 p	4,000 p	
5/20/81	6/01/81	15-5/8%	Note	-	5/31/83-R	2y			9,899 p	4,251 p	70/
5/28/81	6/03/81	13-7/8%	Note	-	11/15/86-E	5y	5m		4,999 p	3,000 p	71/
6/02/81	6/05/81	17.946%	Bill	-	6/25/81-Reopening			20d	13,710 p	6,003 p	
6/03/81	6/03/81	18.480%	Bill	-	6/18/81-Reopening			15d	8,324 p	3,003 p	
6/11/81	6/18/81	13.146%	Bill	-	6/17/82			364d	7,094 p	4,002 p	
6/18/81	6/30/81	14-5/8%	Note	-	6/30/83-S	2y			12,306 p	4,252 p	72/
6/23/81	6/30/81	14%	Note	-	6/30/85-H	4y			7,608 p	3,254 p	73/
6/25/81	7/02/81	13-3/8%	Bond	-	8/15/2001	20y	1m		3,553 p	1,751 p	74/
6/30/81	7/07/81	14%	Note	-	7/15/88-E	7y			5,257 p	3,001 p	75/
7/09/81	7/16/81	13.735%	Bill	-	7/15/82			364d	8,527 p	4,006 p	
7/22/81	7/31/81	15-7/8%	Note	-	7/31/83-T	2y			10,030 p	4,502 p	76/
7/31/81	8/04/81	16.200%	Bill	-	8/27/81-Reopening			23d	9,795 p	3,000 p	
8/04/81	8/17/81	16%	Note	-	11/15/84-L	3y	3m		12,228 p	4,255 p	77/
8/05/81	8/17/81	14-7/8%	Note	-	8/15/91-B	10y			5,466 p	2,250 p	78/
8/06/81	8/17/81	13-7/8%	Bond	-	5/15/2006-11 Reopening	29y	9m		4,739 p	2,000 p	79/
8/07/81	8/13/81	14.542%	Bill	-	8/12/82			364d	7,803 p	4,501 p	
8/20/81	8/31/81	16-1/4%	Note	-	8/31/83-U	2y			10.113 p	4,752 p	80/
8/27/81	9/08/81	16-1/8%	Note	-	11/15/86-F	5y	2m		6,462 p	3,251 p	81/
8/28/81	9/01/81	16.313%	Bill	-	9/17/81-Reopening			16d	9,994 p	4,503 p	
9/02/81	9/08/81	17.280%	Bill	-	9/17/81-Reopening			9d	7,813 p	2,003 p	
9/03/81	9/10/81	15.056%	Bill	-	9/09/82			364d	9,636 p	4,752 p	
9/16/81	9/30/81	16%	Note	-	9/30/83-V	2y			8,481 p	4,751 p	82/
9/23/81	9/30/81	15-7/8%	Note	-	9/30/85-J	4y			7,492 p	3,252 p	83/
9/30/81	10/07/81	15-3/4%	Bond	-	11/15/2001	20y	1m		3,160 p	1,751 p	84/
10/01/81	10/08/81	14.580%	Bill	-	10/07/82			364d	9,034 p	5,004 p	
10/07/81	10/14/81	15-3/8%	Note	-	10/15/88-F	7y			6,599 p	3,001 p	85/
10/21/81	11/02/81	15-1/2%	Note	-	10/31/83-W	2y			10,479 p	4,750 p	86/
10/29/81	11/05/81	13.159%	Bill	-	11/04/82			364d	9,097 p	5,001 p	
11/02/81	11/16/81	14-3/8%	Note	-	11/15/84-M	3y			9,437 p	4,502 p	87/
11/04/81	11/16/81	14-1/4%	Note	-	11/15/91-C	10y			6,730 p	2,250 p	88/
11/05/81	11/16/81	14%	Bond	-	11/15/2006-11	30y			3,083 p	2,001 p	89/

See footnotes on following page.

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For maturing issues, see Table PDO-7.

2/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.

3/ From date of additional issue in case of a reopening.

4/ In reopenings the amount issued is in addition to the amount of original offerings.

5/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).

6/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).

7/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).

8/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.940).

9/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).

10/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).

11/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).

12/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

13/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).

14/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).

15/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).

16/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).

17/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).

18/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).

19/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).

20/ Yields accepted ranged from 11.78% (price 99.754) up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).

21/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).

22/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).

23/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).

24/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).

25/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).

26/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).

27/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).

28/ Price accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27% (yield 9.88%).

29/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).

30/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).

31/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.775).

32/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955) with the average at 8.63% (price 99.991).

33/ Yields accepted ranged from 8.94% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).

34/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).

35/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).

36/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).

37/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% (price 99.399) with the average at 10.81% (price 99.639).

38/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).

39/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).

40/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).

41/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).

42/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).

43/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).

44/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from $4,500 million to $4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.

45/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

46/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.592) with the average at 13.31% (price 99.837).

47/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.342) with the average at 13.07% (price 99.616).

48/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.543).

49/ Yields accepted ranged from 13.91% (price 99.941) up to 14.02% (price 99.755) with the average at 13.99% (price 99.805).

50/ Yields accepted ranged from 13.40% (price 100.211) up to 13.54% (price 99.698) with the average at 13.52% (price 99.771).

51/ Yields accepted ranged from 15.13% (price 99.992) up to 15.18% (price 99.908) with the average at 15.15% (price 99.958).

52/ Yields accepted ranged from 13.93% (price 100.209) up to 14.06% (price 99.821) with the average at 14.03% (price 99.910).

53/ Yields accepted ranged from 12.38% (price 99.957) up to 12.50% (price 99.407) with the average at 12.49% (price 99.453).

54/ Yields accepted ranged from 11.77% (price 99.787) up to 11.84% (price 99.255) with the average at 11.82% (price 99.407).

55/ Yields accepted ranged from 13.65% (price 99.958) up to 13.71% (price 99.856) with the average at 13.69% (price 99.890).

56/ As a result of correcting an understatement by a Federal Reserve Bank of the amount of competitive tenders received, the total amounts of tenders received and accepted were increased by $100 million. The average yield was not affected.

57/ Yields accepted ranged from 13.32% (price 99.809) up to 13.40% (price 99.592) with the average at 13.37% (price 99.673).

58/ Prices accepted ranged from 100.85 (yield 12.83%) down to 100.25 (yield 12.94%) with the average at 100.50 (yield 12.89%).

59/ Prices accepted ranged from 100.81 (yield 12.63%) down to 100.26 (yield 12.70%) with the average at 100.43 (yield 12.68%).

60/ Yields ranged from 13.94% (price 99.890) up to 14.00% (price 99.789) with the average at 13.97% (price 99.839).

61/ Yields ranged from 13.74% (price 99.865) up to 13.74% (price 99.610) with the average at 13.79% (price 99.683).

62/ Yields accepted ranged from 12.61% (price 100.026) up to 12.68% (price 99.905) with the average at 12.65% (price 99.957).

63/ Yields accepted ranged from 13.46% (price 99.744) up to 13.51% (price 99.953) with the average at 13.49% (price 99.653).

64/ Yields accepted ranged from 13.13% (price 99.870) up to 13.26% (price 98.963) with the average at 13.21% (price 99.310).

65/ Yields accepted ranged from 13.24% (price 100.025) up to 13.39% (price 99.355) with the average at 13.34% (price 99.577).

66/ Yields accepted ranged from 14.35% (price 100.253) up to 14.63% (price 99.781) with the average at 14.51% (price 99.983).

67/ Yields accepted ranged from 15.79% (price 99.907) up to 15.82% 7price 99.838) with the average at 15.81% (price 99.861).

68/ Yields accepted ranged from 14.44% (price 100.312) up to 14.60% (price 99.682) with the average at 14.56% (price 99.689).

69/ Yields accepted ranged from 13.85% (price 100.177) up to 14.01% (price 99.053) with the average at 13.99% (price 99.192).

70/ Yields accepted ranged from 15.70% (price 99.876) up to 15.74% (price 99.809) with the average at 15.72% (price 99.842).

71/ Yields accepted ranged from 13.84% (price 100.131) up to 14.02% (price 99.460) with the average at 13.95% (price 99.720).

72/ Yields accepted ranged from 14.69% (price 99.891) up to 14.74% (price 99.807) with the average at 14.72% (price 99.840).

73/ Yields accepted ranged from 13.98% (price 100.060) up to 14.06% (price 99.821) with the average at 14.04% (price 99.881).

74/ Yields accepted ranged from 13.36% (price 100.004) up to 13.49% (price 99.108) with the average at 13.45% (price 99.382).

75/ Yields accepted ranged from 13.95% (price 100.199) up to 14.14% (price 99.369) with the average at 14.07% (price 99.674).

76/ Yields accepted ranged from 15.88% (price 99.992) up to 15.95% (price 99.876) with the average at 15.92% (price 99.925).

77/ Yields accepted ranged from 15.94% (price 99.870) up to 15.97% (price 99.795) with the average at 15.96% (price 99.820).

78/ Yields accepted ranged from 14.93% (price 99.719) up to 15.02% (price 99.262) with the average at 14.98% (price 99.465).

79/ Prices accepted ranged from 98.99 (yield 14.00%) down to 98.46 (yield 14.08%) with the average at 98.58 (yield 14.06%).

80/ Yields accepted ranged from 16.20% (price 100.083) up to 16.28% (price 99.950) with the average at 16.26% (price 99.983).

81/ Yields accepted ranged from 16.05% (price 100.043) up to 16.19% (price 99.561) with the average at 16.14% (price 99.733).

82/ Yields accepted ranged from 16.03% (price 99.950) up to 16.17% (price 99.719) with the average at 16.12% (price 99.802).

83/ Yields accepted ranged from 15.89% (price 99.957) up to 15.93% (price 99.842) with the average at 15.91% (price 99.899).

84/ Yields accepted ranged from 15.72% (price 100.062) up to 15.82% (price 99.458) with the average at 15.78% (price 99.699).

85/ Yields accepted ranged from 15.33% (price 100.186) up to 15.44% (price 99.725) with the average at 15.40% (price 99.892).

86/ Yields accepted ranged from 15.53% (price 99.950) up to 15.59% (price 99.851) with the average at 15.56% (price 99.900).

87/ Yields accepted ranged fromm 14.36% (price 100.036) up to 14.46% (price 99.799) with the average at 14.43% (price 99.870).

88/ Yields accepted ranged from 14.33% (price 99.582) up to 14.36% (price 99.425) with the average at 14.33% (price 99.582).

89/ Yields accepted ranged from 13.98% (price 100.141) up to 14.24% (price 98.342) with the average at 14.10% (price 99.303).

* Less than $500,000.

p Preliminary.

Table PDO-5 - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
1981					
7-3/4% Note - 11/15/81-B	11/15/74	$ 949	$99.628	7.82%	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/
7% Note - 11/15/81-C	10/12/76	2,543	99.641	7.08	2/
12-1/8% Note - 11/30/81-Z	11/30/79	4,894	99.801	12.24	2/
7-1/4% Note - 12/31/81-L	12/07/77	3,452	99.776	7.31	2/
11-3/8% Note - 12/31/81-AB	12/31/79	4,307	90.904	11.43	2/
1982					
11-1/2% Note - 1/31/82-N	1/31/80	4,484	99.965	11.52	2/
6-3/8% Bond - 1/ 2/15/82	2/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/06/77	2,697	99.699	6.19	2/
13-7/8% Note - 2/28/82-P	2/29/80	4,489	99.822	13.98	2/
7-7/8% Note - 3/31/82-G	3/06/78	2,853	99.928	7.89	2/
15% Note - 3/31/82-O	3/31/80	4,072	99.983	15.01	2/
11-3/8% Note - 4/30/82-R	4/30/80	4,573	99.887	11.44	2/
8% Note - 5/15/82-A	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-E	4/04/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978	99.678	9.36	6% Note - 11/15/78-B
		2,578	99.678	9.36	2/
		3,556			
9-3/8% Note - 5/31/82-S	6/04/80	4,284	100.009	9.37	2/
8-1/4% Note - 6/30/82-H	6/07/78	2,594	99.991	8.27	2/
8-5/8% Note - 6/30/82-T	6/30/80	5,215	99.991	8.63	2
8-7/8% Note - 7/31/82-U	7/31/80	5,337	99.830	8.97	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.291	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3,587	99.845	9.06	2/
11-1/8% Note - 8/31/82-V	9/02/80	p5,127	99.799	11.24	2/
8-3/8% Note - 9/30/82-J	9/06/80	2,501	99.859	8.41	2/
11-7/8% Note - 9/30/82-W	9/30/80	p5,120	99.905	11.93	2/
12-1/8% Note - 10/31/82-X	10/31/80	4,823	99.801	12.24	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
13-7/8% Note - 11/30/82-Y	12/01/80	p4,966	99.805	13.99	2/
9-3/8% Note - 12/31/82-L	1/02/79	3,205	99.755	9.45	2/
15-1/8% Note - 12/31/82-Z	12/31/80	p4,955	99.958	15.15	2/
1983					
13-5/8% Note - 1/31/83-M	2/02/81	p5,191	99.890	13.69	2/
13-7/8% Note - 2/28/83-N	3/02/81	p5,438	99.839	13.97	2/
9-1/4% Note - 3/31/83-D	3/05/79	2,930	99.638	9.35	2/
12-5/8% Note - 3/31/83-P	3/31/81	p5,583	99.957	12.65	2/
14-1/2% Note - 4/30/83-O	4/30/81	p4,586	99.983	14.51	2/
7-7/8% Note - 5/15/83-C	4/05/78	2,573	99.698	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,618	99.958	11.64	2/
15-5/8% Note - 5/31/83-R	6/01/81	4,763	99.842	15.72	2/
8-7/8% Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
14-5/8% Note - 6/30/83-S	6/30/81	p4,607	99.840	14.72	2/
8-7/8 Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
15-7/8% Note - 7/31/83-T	7/31/81	p4,974	99.925	15.92	2/
11-7/8% Note - 8/15/83-J	2/15/80	4,285	99.707	11.98	2/
9-1-4% Note - 8/15/83-K	5/15/80	6,670	99.706	9.32	2/
16-1/4% Note - 8/31/83-U	8/31/81	p5,431	99.983	16.26	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,802	99.871	9.79	2/
16% Note - 9/30/83-V	9/30/81	p5,268	99.802	16.12	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
9-7/8% Note - 11/15/83-L	8/15/80	p5,832	99.873	9.88	2/
10-1/2% Note - 12/31/83-H	12/31/79	2,701	99.936	10.52	2/
1984					
7-1/4% Note - 2/15/84-D	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
		2,905			
	5/16/77	2,623	99.81	7.28	9% Note - 2/15/77-D
		2,909	99.81	7.28	2/
		5,533			
14-1/4% Note - 3/31/84-D	3/31/80	2,914	99.881	14.29	2/
9-1/4% Note - 5/15/84-C	9/05/79	2,587	99.922	9.25	2/
13-1/4% Note - 5/15/84-G	11/17/80	p4,315	99.837	13.31	2/
8-7/8% Note - 6/30/84-E	6/30/80	3,726	99.621	8.99	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
1984-Continued					
6-3/8% Bond - 8/15/84	8/15/72	$15	$99.40	6.45%	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
		164	99.40	6.45	2-1/2% Bond - 11/15/67-72
		535	99.40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		14	99.40	6.45	2/
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
13-1/4% Note - 8/15/84-J	2/17/81	p4.662	99.673	13.37	2/
12-1/8% Note - 9/30/84-F	9/30/80	p3,369	99.985	12.13	2/
16% Note - 11/15/84-L	8/17/81	p5,780	99.820	15.96	2/
14% Note - 12/31/84-H	12/31/80	p3,620	99.910	14.03	2
1985					
8% Note - 2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
		3,003	100.65	7.88	2/
		4,203			
13-3/8% Note - 3/31/85-G	3/31/81	3,786	99.653	13.49	2/
3-1/4% Bond - 5/15/85	6/03/58	1,135	100.50	3.22	2/
10-3/8% Note - 5/15/85-C	12/04/79	2,539	99.898	10.40	2/
14-3/8% Note - 5/15/85-D	3/03/80	2,719	99.758	14.39	2/
8-1/4% Note - 8/15/85-B	8/15/78	34	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400	99.426	8.36	7-5/8% Note - 8/15/78-E
		3.403	99.426	8.36	2/
		4,837			
9-5/8% Note - 8/15/85-E	6/05/80	3.293	99.775	9.66	2/
15-7/8% Note - 9/30/85-J	9/30/81	p3,961	99.899	15.91	2/
11-3/4% Note - 11/15/85-F	9/03/80	p3,087	99.835	11.76	2/
1986					
13-1/2% Note - 2/15/86-C	12/8/80	p3,188	99.771	13.52	2/
13-3/4% Note - 5/15/86-D	3/04/81	p3.460	99.683	13.79	2/
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
16-1/8% Note - 11/15/86-F	9/08/81	p3.460	99.733	16.14	2/
1987					
9% Note - 2/15/87-B	8/15/79	3,029	100.00	9.00	2/
	2/15/79	3.209	99.944	9.01	1/
12% Note - 5/15/87-C	2/15/80	2,472	99.742	12.02	2/
4-1/4% Bond - 8/15/87-92	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373	99.552	7.69	7-3/4% Note - 11/15/77-E
		2.014	99.552	7.69	2/
		2,387			
1988					
12-3/8% Note - 1/15/88-C	1/05/81	2,710	99.453	12.49	2/
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
13-1/4% Note - 4/15/88-D	4/06/81	p2,972	99.577	13.34	2/
8-1/4% Note - 5/15/88-A	1/15/78	59	99.732	8.29	7-1/8% Note - 5/15/78-D
		1,541	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,548	99.732	8.29	2/
		4,148			
13-3/8% Note - 10/15/88-F	10/14/81	p3,474	99.892	15.40	2/
8-3/4% Note - 11/15/88-B	11/15/78	931	99.345	8.85	6% Note - 11/15/78-B
		2.514	99.345	8.85	2/
		3,445			
7-1/2% Bond - 8/15/88-93	8/15/73	93	95.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-G
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
1989					
9-1/4% Note - 5/15/89-A	5/15/79	$2,628	$99.232	9.37%	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
10-3/4% Note - 11/15/89-B	11/15/79	2,417	100.00	10.75	2/
	5/15/80	3,362	105.27	9.88	2/
1990					
8-1/4% Bond - 5/15/90	4/07/75	1,247	99.455	8.31	2/
10-3/4% Note - 8/15/90-A	8/15/80	p3,762	99.639	10.81	2/
13% Note - 11/15/90-B	11/17/80	p2,663	99.616	13.07	2/
	2/17/81	p3,038	100.50	12.89	2/
1991					
14-1/2% Note - 5/15/91-A	5/15/81	p2,047	99.689	14.56	2/
14-7/8% Note - 8/15/91-B	8/17/81	p2,812	99.465	14.98	2/
1992					
7-1/4% Bond - 8/15/92	7/08/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/06/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1 768	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	2/
	4/18/79	1,501	98.79	9.14	2/
8-1/2% Bond - 5/15/94-99	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506	99.467	8.81	2/
10-1/8% Note - 11/15/94	10/18/79	1,507	99.620	10.17	2/
1995					
10-1/2% Bond - 2/15/95	1/10/80	1,502	99.204	10.60	2/
7-7/8% Bond - 2/15/95-00	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
12-5/8% Bond - 5/15/95	4/08/80	1,503	99.492	12.69	2/
10-3/8% Bond - 5/15/95	7/9/80	1,504	99.664	10.42	2/
8-3/8% Bond - 8/15/95-00	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
	11/15/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501	99.02	8.47	2/
		2,396			
11-1/2% Bond - 11/15/95	10/14/80	p1,482	99.171	11.61	2/
1996					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			
2000					
8-1/4% Bond - 5/15/00-05	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
		1,604			
	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254			
		2,025			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
2001					
11-3/4% Bond - 2/15/01	1/12/81	$1,501	$99.407	11.82%	2/
13-1/8% Bond - 5/15/01	4/02/81	p1,750	99.310	13.21	2/
15-3/4% Bond - 11/15/01	10/07/81	p1,753	99.699	15.78	2/
2002					
7-5/8% Bond - 2/15/02-07	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
	5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255	99.261	7.94	2/
		1,495			
2003					
8-3/8% Bond - 8/15/03-08	8/15/78	600	99.402	8.43	8-3/4% Note - 8/15/78-C
		1,503	99.402	8.43	2/
		2,103			
8-3/4% Bond - 11/15/03-08	11/15/78	678	98.851	8.86	6% Note - 11/15/78-B
		1,736	98.851	8.86	2/
		2,414			
	2/15/79	2,816	97.05	9.03	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	2,207	98.936	9.23	2/
	8/15/79	2,399	102.13	8.91	2/
10-3/8% Bond - 11/15/04-09	11/15/79	2,317	99.407	10.44	2/
	8/15/80	p1,884	96.91	10.73	2/
2005					
11-3/4% Bond - 2/15/05-10	2/15/80	2,647	99.264	11.84	2/
10% Bond - 5/15/05-10	5/15/80	2,987	98.876	10.12	2/
12-3/4% Bond - 11/15/05-10	11/17/80	p2,160	99.543	12.81	2/
	2/17/81	p2,576	100.43	12.68	2/
2006					
13-7/8% Bond - 5/15/06-11	5/15/81	p2,302	99.192	13.99	2/
	8/17/81	p2,307	98.58	14.06	2/

1/ Additional issue.
2/ Issued for cash.
* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	653	15	1	1	52	5	66	-	691	18
1/31/80	11-1/2% Note - 1/31/82-N	4,082	403	403	2,099	295	2	32	50	3	2	27	746	826
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	1,083	172	6	21	90	20	2	7	903	1,003
	12% Note - 5/15/87-C	2,022	450	450	1,028	78	8	8	50	7	2	14	799	28
	11-3/4% Bond - 2/15/05-10	2,003	644	644	435	43	59	12	196	10	497	4	725	22
2/29/80	13-7/8% Note - 2/28/82-P	4,099	399	399	1,510	248	32	34	202	13	2	7	1,319	732
3/03/80	14-3/8% Note - 5/15/85-D	2,719	-	-	1.079	72	7	10	59	11	*	6	1,179	290
3/31/80	14-1/4% Note - 3/31/84-D	2,605	309	309	1,197	177	4	17	184	6	2	*	551	469
	15% Note - 3/31/82-O	3,572	500	500	1.139	335	8	39	397	13	9	1	1,078	553
4/08/80	12-5/8% Bond - 5/15/95	1,503	-	-	446	30	1	10	208	12	-	4	775	17
4/30/80	11-3/8% Note - 4/30/82-R	4,114	459	459	1,551	365	4	26	96	7	1	1	1,272	791
5/15/80	9-1/4% Note - 8/15/83-K	3,670	3,000	3,000	2,003	215	3	50	95	4	-	13	1,053	234
	8/ 10-3/4% Note - 11/15/89-B	2,062	1,300	1,300	894	56	2	2	186	1	1	*	860	60
	10% Bond - 5/15/05-10	2,011	976	976	618	22	*	11	112	-	-	5	1,209	34
6/04/80	9-3/8% Note - 5/31/82-S	4,010	274	274	1,479	132	5	32	46	17	*	8	1,227	1,064
6/05/80	9-5/8% Note - 8/15/85-E	3,293	-	-	1,207	85	5	12	73	2	1	12	1,264	632
6/30/80	8-5/8% Note - 6/30/82-T	4,515	700	700	1,381	152	1	46	147	3	6	22	1,067	1,690
	8-7/8% Note - 6/30/84-E	3,222	504	504	1,371	76	1	40	114	7	3	17	1,210	383
	10-3/8% Bond - 5/15/95	1,504	-	-	694	16	*	2	86	6	2	180	476	44
7/31/80	8-7/8% Note 7/31/82-U	4,549	788	788	1,773	160	4	31	82	1	2	4	1,521	971
8/15/80	9-7/8% Note - 11/15/83-L	4,082	1.750	1.750	2,067	176	2	26	102	15	1	7	1,109	577
	10-3/4% Note - 8/15/90-A	2,762	1,000	1,000	891	62	2	13	256	23	10	7	1,389	109
	8/ 10-3/8% Bond -11/15/04-09	1,500	384	384	432	16	4	12	60	*	1	11	909	55
9/02/80	11-1/8% Note - 8/31/82-V	4,557	570	570	2,149	201	13	25	87	31	2	15	1,013	9/1,021
9/03/80	11-3/4% Note - 11/15/85-F	3,087	-	-	1,173	102	8	10	70	40	2	16	1,174	492
9/30/80	11-7/8% Note - 9/30/82-W	4,570	550	550	1,576	367	6	47	107	53	4	2	1,398	1,010
	12-1/8% Note - 9/30/84-F	3,030	339	339	1.057	141	5	18	101	23	1	9	1,120	555
10/14/80	11-1/2% Bond - 11/15/95	1,482	-	-	540	32	1	*	56	26	*	6	817	4
10/31/80	12-1/8% Note - 10/31/82-X	4.403	420	420	1,405	416	10	35	122	18	10	13	1,658	716
11/17/80	13-1/4% Note - 5/15/84-G	3,815	500	500	1,111	188	43	18	69	21	*	10	1,591	764
	13% Note - 11/15/90-B	2,443	220	220	774	36	25	1	147	16	2	15	1,234	195
	12-3/4% Bond -11/15/05-10	2,001	159	159	582	22	1	6	226	2	21	-	994	37
12/01/80	13-7/8% Note - 11/30/82-Y	4,601	365	365	1,821	494	12	44	128	22	3	7	1,488	582
12/08/80	13-1/2% Note - 2/15/86-C	3,188	-	-	985	145	22	38	245	9	7	5	1,452	9/280
12/31/80	15-1/8% Note - 12/31/82-Z	4,605	350	350	1,320	337	15	44	147	21	4	6	2,173	538
	14% Note - 12/31/84-H	3,368	252	252	1,342	266	31	29	160	78	5	6	855	596
1/05/81	12-3/8% Note - 1/15/88-C	2,710	-	-	1,352	85	20	10	69	59	7	7	895	206
1/12/81	11-3/4% Bond - 2/15/01	1,501	-	-	357	91	1	5	152	3	-	7	854	9/31
2/02/81	13-5/8% Note - 1/31/83-M	4,730	461	461	1,729	326	8	23	132	17	6	5	1,744	9/740
2/17/81	13-1/4% Note - 8/15/84-J	3,912	750	750	1,803	238	20	22	444	39	13	18	772	9/543
	8/13% Note - 11/15/90-B	2,638	400	400	689	91	39	27	263	33	7	12	1,225	9/252
	8/12-3/4% Bond -11/15/05-10	2,251	325	325	786	54	11	20	284	81	71	2	898	9/44
3/02/81	13-7/8% Note - 2/28/83-N	5,012	426	426	1,855	304	10	65	100	38	14	20	1.911	9/695
3/04/81	13-3/4% Note - 5/15/86-D	3,460	-	-	1,250	183	27	14	273	9	5	*	1,193	9/506
3/31/81	12-5/8% Note - 3/31/83-P	4,883	700	700	1,894	291	15	48	148	11	1	1	1,175	9/1,299
	13-3/8% Note - 3/31/85-G	3,527	259	259	1,239	239	2	18	105	6	-	4	1,265	9/649
4/02/81	13-1/8% Bond - 5/15/01	1,750	-	-	484	129	45	3	37	*	54	7	939	9/52
4/06/81	13-1/4% Note - 4/15/88-D	2,972	-	-	1,330	152	6	19	86	11	1	3	1,046	9/318
4/30/81	14-1/2% Note - 4/30/83-O	4,325	261	261	1,937	387	4	45	100	11	8	41	1,082	9/710
5/15/81	15-3/4% Note - 5/15/84-K	3,095	681	681	960	425	21	34	65	30	12	28	850	9/670
	14-1/2% Note - 5/15/91-A	1,747	300	300	514	134	3	8	138	16	10	4	658	9/262
	13-7/8% Bond - 5/15/06-11	2,002	300	300	553	97	2	5	218	138	2	13	906	9/68
6/01/81	15-5/8% Note - 5/31/83-R	4,352	411	411	854	348	9	30	75	17	8	6	1,656	9/1,349
6/03/81	13-7/8% Note - 11/15/86-E	3,206	-	-	557	130	15	7	124	17	6	2	1,501	9/842
6/30/81	14-5/8% Note - 6/30/83-S	4,307	300	300	780	232	23	30	54	31	6	9	1,912	9/1,230
	14% Note - 6/30/85-H	3,281	112	112	1,165	141	6	13	79	5	2	9	538	9/1,323
7/02/81	13-3/8% Bond - 8/15/01	1,753	-	-	429	101	81	1	72	1	48	41	864	9/115
7/07/81	14% Note - 7/15/88-E	3,469	-	-	1,106	172	10	4	89	8	*	27	1,274	9/779
7/31/81	15-7/8% Note - 7/31/83-T	4,622	352	352	1,139	246	11	7	99	13	2	6	1,804	9/1,495
8/17/81	16% Note - 11/15/84-L	4,630	1,150	1,150	1,138	288	18	7	174	20	20	13	1,316	9/1,636
	14-7/8% Note - 8/15/91-B	2,412	400	400	543	58	33	3	190	20	3	19	929	9/614
	8/ 13-7/8% Bond - 5/15/06-11	2,002	305	305	498	98	5	-	154	36	15	-	854	9/312
8/31/81	16-1/4% Note - 8/31/83-U	4,856	575	575	1,066	235	3	8	117	8	2	21	1,115	9/2,281

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

Note: Data for September 1981 was not available at press time but will be included in the December 1981 Treasury Bulletin.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of States and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary.

r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(Dollar amounts in millions)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All other 3/
1/08/80	1/02/81	11.040	$4,018	$852	$1,301	$118	$954	$793
2/05/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/04/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/01/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	142	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,506	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	85	1,213	614
9/16/80	9/10/81	9.967	4,007	1,031	1.151	64	1,563	198
10/14/80	10/08/81	11.136	4,009	1,031	693	20	1,768	497
11/06/80	11/05/81	12.219	3,963	900	1,201	22	873	967
12/04/80	12/03/81	13.261	4,513	1,200	1,261	43	1,671	338
1/26/81	12/31/81	12.075	4,518	900	1,069	11	1,776	762
1/29/81	1/28/82	13.033	4,684	700	1,551	52	1,342	1,039
2/26/81	2/25/82	12.801	5,265	1,000	1,258	22	1,630	1,355
3/26/81	3/25/82	11.481	4,684	1,100	623	67	1,941	953
4/23/81	4/22/82	12.991	4,261	827	1,124	13	1,344	953
5/21/81	5/20/82	14.623	4,014	900	1,658	18	1,063	375
6/18/81	6/17/82	13.146	4,011	1,100	990	18	1,564	339
7/16/81	7/15/82	13.735	4,011	850	1,713	12	1,190	246
8/13/81	8/12/82	14.542	4,512	1,000	r1,368	27	1,643	r474
9/10/81	9/09/82	15.056	4,768	1,100	r1,121	26	2,233	r288
10/08/81	10/07/82	14.580	5,251	1,000	1,439	9	1,621	1,182

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollars amounts millions)

Date of refunding or retirement	Called or maturing securities 1/					
	Description 2/				Issue date	Amount outstanding
10/01/79	1-1/2%	Note	-	10/01/79-EO	10/01/74	1
10/16/79	8.272%	Bill	-	10/16/79	10/17/78	3,474
10/31/79	7-1/4%	Note	-	10/31/79-V	10/31/77	4,334
11/13/79	9.312%	Bill	-	11/13/79	11/16/78	3,896
11/15/79	6-5/8%	Note	-	11/15/79-B	2/15/73	1,604
11/15/79	7%	Note	-	11/15/79-C	11/15/73	2,241
11/15/79	6-1/4%	Note	-	11/15/79-K	11/15/76	3,376
11/30/79	7-1/8%	Note	-	11/30/79-W	11/30/77	6,791
12/11/79	9.320%	Bill	-	12/11/79	12/12/78	4,029
12/31/79	7-1/2%	Note	-	12/31/79-G	1/06/76	2,006
12/31/79	7-1/8%	Note	-	12/31/79-X	1/03/78	3,920
1/08/80	9.605%	Bill	-	1/08/80	1/09/79	3,778
1/31/80	7-1/2%	Note	-	1/31/80-K	1/31/78	3,875
2/05/80	9.348%	Bill	-	2/05/80	2/06/79	3,563
2/15/80	4%	Bond	-	2/15/80	1/23/59	2,343
2/15/80	6-1/2%	Note	-	2/15/80-G	2/15/77	4,608
2/29/80	7-5/8%	Note	-	2/29/80-L	2/28/78	3,820
3/04/80	9.485%	Bill	-	3/04/80	3/06/79	3,326
3/31/80	7-1/2%	Note	-	3/31/80-C	3/17/76	6,076
4/01/80	1-1/2%	Note	-	4/01/80-EA	4/01/75	2
4/29/80	9.235%	Bill	-	4/29/80	5/01/79	3,020
4/30/80	7-3/4%	Note	-	4/30/80-M	5/01/78	3,180
5/15/80	6-7/8%	Note	-	5/15/80-A	5/15/73	7,265
5/27/80	9.153%	Bill	-	5/27/80	5/29/79	2,762
5/31/80	8%	Note	-	5/31/80-P	5/31/78	3,098
6/24/80	8.829%	Bill	-	6/24/80	6/26/79	2,788
6/30/80	7-5/8%	Note	-	6/30/80-D	6/10/76	2,185
6/30/80	8-1/4%	Note	-	6/30/80-Q	6/30/78	4,407
7/22/80	8.896%	Bill	-	7/22/80	7/24/79	3,389
7/31/80	8-1/2%	Note	-	7/31/80-R	7/31/78	4,164
8/15/80	9%	Note	-	8/15/80-B	8/15/74	4,296
8/15/80	6-3/4%	Note	-	8/15/80-H	8/15/77	4,133
8/19/80	9.189%	Bill	-	8/19/80	8/21/79	3,545
8/31/80	8-3/8%	Note	-	8/31/80-S	8/31/78	3,545
9/16/80	9.893%	Bill	-	9/18/80	9/18/79	3,556
9/30/80	6-7/8%	Note	-	9/30/80-E	9/14/76	2,141
9/30/80	8-5/8%	Note	-	9/30/80-T	10/02/78	3,906
10/01/80	1-1/2%	Note	-	10/01/80-EO	10/01/75	3
10/14/80	11.508%	Bill	-	10/14/80	10/16/79	3,454
10/31/80	8-7/8%	Note	-	10/31/80-U	10/31/78	3,790
11/06/80	11.810%	Bill	-	11/06/80	11/13/79	3,903
11/15/80	3-1/2%	Bond	-	11/15/80	10/03/60	1,723
11/15/80	7-1/8%	Note	-	11/15/80-J	11/15/77	4,600
11/30/80	9-1/4%	Note	-	11/30/80-V	11/30/78	3,195
12/04/80	10.815%	Bill	-	12/04/80	12/11/79	4,133
12/31/80	5-7/8%	Note	-	12/31/80-F	12/07/76	2,692
12/31/80	9-7/8%	Note	-	12/31/80-W	1/02/79	3,546
1/02/81	11.040%	Bill	-	1/02/81	1/08/80	4,018
1/29/81	11.211%	Bill	-	1/29/81	2/05/80	3,989
1/31/81	9-3/4%	Note	-	1/31/81-P	1/31/79	3,146
2/15/81	7%	Note	-	2/15/81-A	2/15/74	1,842
2/15/81	7-3/8%	Note	-	2/15/81-C	2/18/75	4,796
2/26/81	13.527%	Bill	-	2/26/81	3/04/80	4,020
2/28/81	9-3/4%	Note	-	2/28/81-Q	2/28/79	2,887
3/26/81	14.459%	Bill	-	3/26/81	4/01/80	4,016
3/31/81	6-7/8%	Note	-	3/31/81-H	3/08/77	2,809
3/31/81	9-5/8%	Note	-	3/31/81-R	4/09/79	3,516
4/01/81	1-1/2%	Note	-	4/01/81-EA	4/01/76	*
4/23/81	10.440%	Bill	-	4/23/81	4/29/80	4,016
4/30/81	9-3/4%	Note	-	4/30/81-S	4/30/79	3,013
5/15/81	7-3/8%	Note	-	5/15/81-D	1/26/76	2,020
5/15/81	7-1/2%	Note	-	5/15/81-M	2/15/78	3,893
5/21/81	8.341%	Bill	-	5/21/81	5/27/80	4,005
5/31/81	9-3/4%	Note	-	5/31/81-T	5/31/79	2,542
6/18/81	7.491%	Bill	-	6/18/81	6/24/80	4,091
6/30/81	6-3/4%	Note	-	6/30/81-J	6/03/77	2,514
6/30/81	9-1/8%	Note	-	6/30/81-U	7/02/79	3,057
7/16/81	7.669%	Bill	-	7/16/81	7/22/80	4,005
7/31/81	9-3/8%	Note	-	7/31/81-V	7/31/79	3,222
8/13/81	8.963%	Bill	-	8/13/81	8/19/80	4,009
8/15/81	7-5/8%	Note	-	8/15/81-F	7/09/76	2,586
8/15/81	8-3/8%	Note	-	8/15/81-N	8/15/78	4,110
8/31/81	9-5/8%	Note	-	8/31/81-W	8/31/79	3,729
9/10/81	9.967%	Bill	-	9/10/81	9/16/80	4,007
9/30/81	6-3/4%	Note	-	9/30/81-K	9/07/77	2,968
9/30/81	10-1/8%	Note	-	9/30/81-X	10/09/79	3,695
10/01/81	1-1/2%	Note	-	10/01/81-EO	10/01/76	14
10/08/81	11.136%	Bill	-	10/08/81	10/14/80	4,009
10/31/81	12-5/8%	Note	-	10/31/81-Y	10/31/79	4,457
11/05/81	12.219%	Bill	-	11/05/81	11/06/80	3,963
11/15/81	7-3/4%	Note	-	11/15/81-B	11/15/74	4,477
11/15/81	7%	Note	-	11/15/81-G	10/12/76	2,543

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ For description of new securities offered, see Table PDO-4.

* Less than $500,000.

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-October						
Bills	1/28/80	10/01/80	-	-	$114	
	1/30/80	10/01/80	-	-	54	
	8/01/80	10/01/80	-	-	101	
	10/01/80	6/01/81	11.36	$187	-	
	10/20/80	4/20/81	3.00	5	-	
	10/29/80	6/01/81	12.44	166	-	
	12/31/79	10/01/80	-	-	66	
Certificates of indebtedness	7/01/80	10/01/80	8.15	-	13	
	7/07/80	10/07/80	8.15	-	88	
	7/07/80	10/07/80	8.15	-	7	
	7/10/80	10/10/80	8.20	-	101	
	7/10/80	10/10/80	8.20	-	20	
	7/18/80	10/20/80	8.20	-	25	
	7/18/80	10/20/80	8.20	-	40	
	7/28/80	10/28/80	7.90	-	24	
	7/28/80	10/28/80	7.90	-	34	
	9/11/80	12/11/80	10.10	-	26	
	10/07/80	1/07/81	11.30	50	-	
	10/07/80	1/07/81	11.30	6	-	
	10/07/80	1/07/81	11.30	-	50	
	10/07/80	1/07/81	11.30	-	6	
	10/10/80	1/12/81	11.30	97	-	
	10/10/80	1/12/81	11.30	19	-	
	10/10/80	1/12/81	11.30	-	97	
	10/10/80	1/12/81	11.30	-	19	$18,368
November						
Bills	11/20/80	1/29/81	13.67	47	-	
	11/20/80	12/31/80	14.53	25	-	
	1/30/80	11/03/80	-	-	274	
	8/01/80	11/03/80	-	-	102	18,064
December						
Bills	12/31/79	12/01/80	-	-	22	
	2/11/80	12/01/80	-	-	276	
	9/15/80	12/01/80	-	-	146	
	10/20/80	4/20/81	3.00	-	5	
	11/20/80	12/31/80	14.53	-	25	
	12/02/80	1/05/81	14.68	152	-	
	12/02/80	2/02/81	14.60	140	-	
	12/02/80	4/01/81	14.41	131	-	
	12/08/80	5/01/81	15.43	184	-	
Notes	3/31/77	12/31/80	5.875	-	500	
	4/30/79	1/31/81	9.75	-	50	
	5/31/79	2/28/81	9.75	-	50	17,597
1981-January						
Bills	2/11/80	1/05/81	-	-	83	
	3/04/80	1/05/81	-	-	68	
	8/01/80	1/05/81	-	-	218	
	11/20/80	1/29/81	13.76	-	47	
	12/02/80	1/05/81	14.68	-	152	
	12/08/80	5/01/81	15.43	-	184	
	1/05/81	7/01/81	12.95	374	-	
	1/29/81	4/30/81	14.82	100	-	
	1/29/81	3/20/81	14.44	48	-	17,367
February						
Bills	6/17/80	2/02/81	-	-	306	
	8/15/80	2/12/81	8.92	-	300	
	12/02/80	2/02/81	14.60	-	140	
	2/03/81	5/01/81	14.91	115	-	
	2/03/81	8/03/81	13.91	371	-	
	2/18/81	9/01/81	14.06	379	-	
	2/18/81	10/01/81	13.81	223	-	
Note	6/03/77	3/31/81	6.875	-	200	17,725
March						
Bill	7/01/80	3/02/81	-	-	412	
	1/29/81	3/02/81	14.44	-	48	
	3/02/81	9/01/81	14.01	293	-	
	3/03/81	4/01/81	13.77	55	-	
	3/03/81	5/01/81	14.52	51	-	
	3/03/81	10/01/81	-	109	-	
	3/03/81	11/02/81	-	328	-	
Note	6/03/77	3/31/81	6.875	-	200	17,725
April						
Bills	8/18/80	4/01/81	-	-	319	
	12/02/80	4/01/81	14.41	-	131	
	1/29/81	4/30/81	14.82	-	100	
	3/03/81	4/01/81	13.77	-	55	
	4/01/81	6/01/81	12.49	59	-	
	4/01/81	12/01/81	-	305	-	
	4/07/81	1/04/82	12.92	291	-	
	4/30/81	1/04/82	14.34	200	-	17,974
May						
Bills	8/18/80	5/01/81	-	-	123	
	9/26/80	5/01/81	11.40	-	108	
	2/03/81	5/01/81	14.91	-	115	
	3/03/81	5/01/81	14.52	-	51	
	5/01/81	2/01/82	13.84	136	-	
	5/01/81	7/01/81	14.74	52	-	
	5/13/81	3/01/82	14.90	310	-	
	5/19/81	2/01/82	14.52	277	-	
Notes	6/27/77	5/15/81	6.50	-	300	
	5/15/81	5/15/88	14.15	300	-	18,352

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1981-June						
Bills	10/01/80	6/01/81	11.36	-	$187	
	10/29/80	6/01/81	12.44	-	166	
	3/03/81	10/01/81	13.86	-	109	
	4/01/81	6/01/81	12.49	-	59	
	6/01/81	8/01/81	15.39	$48	-	
	6/16/81	12/31/81	13.20	170	-	
	6/23/81	2/01/82	13.37	119	-	
Notes	6/05/74	6/05/81	2.50	-	445	
	6/25/74	6/25/81	7.90	-	600	
	1/14/80	6/30/81	9.125	-	47	$17,077
July						
Bills	1/05/81	7/01/81	12.95	-	374	
	5/01/81	7/01/81	14.74	-	52	
	4/30/81	7/30/81	14.34	-	200	
	7/30/81	10/29/81	14.75	200	-	
Notes	7/08/74	7/08/81	8.25	-	200	
	7/15/74	7/15/81	8.25	-	200	16,251
August						
Bills	2/03/81	8/03/81	13.91	-	370	
	6/01/81	8/01/81	15.39	-	48	
	8/03/81	4/01/82	14.69	215	-	
	8/03/81	9/01/81	15.14	46	-	
	8/03/81	10/01/81	14.86	46	-	
Notes	10/28/76	8/15/81	7.625	-	100	
	4/27/77	8/15/81	7.625	-	300	15,739
September						
Bills	2/18/81	9/01/81	14.04	-	379	
	3/02/81	9/01/81	14.01	-	293	
	8/03/81	9/01/81	15.14	-	45	
	9/01/81	10/01/81	14.64	91	-	
	9/01/81	11/02/81	15.33	51	-	
	9/01/81	4/01/82	15.37	323	-	15,487
October						
Bills	2/18/81	10/01/81	13.81	-	223	
	7/30/81	10/29/81	14.75	-	200	
	8/03/81	10/01/81	14.86	-	46	
	9/01/81	10/01/81	14.64	-	91	
	10/01/81	12/01/81	13.91	45	-	
	10/01/81	5/03/82	14.78	384	-	
	10/01/81	6/01/82	14.77	116	-	
	10/29/81	1/28/82	13.04	200	-	
Note	10/01/74	10/01/81	2.50	-	212	15,459

Table PDO-9. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in--	Issue date	Maturity date	Interest rate (percent)	Amount (dollar equivalent) Issued	Amount (dollar equivalent) Retired	Amount (dollar equivalent) Total outstanding
1978-Dec..................	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	
		do	12/15/78	12/14/82	6.20	664	-	
1979-Jan..................	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	744	
		do	1/26/79	1/26/83	2.65	459	-	
Mar..................	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	680	
		do	3/1/79	9/1/82	6.70	671	-	
Nov..................	Notes	do	11/12/79	5/12/82	8.55	451	-	
		do	11/12/79	5/12/83	8.50	668	-	
1980-Jan..................	Notes	do	1/25/80	7/26/82	8.50	561	-	
		do	1/25/80	7/26/83	8.45	607	-	5,013

UNITED STATES SAVINGS BONDS

Series EE and HH Bonds, on sale since January 1, 1980, are the only savings bonds currently sold. Series A-D were sold from March 1, 1935 through April 30, 1941. Series E was on sale from May 1, 1941 through December 31, 1979 (through June 1980 to Payroll Savers only). Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, 1952 through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasry for fiscal years 1966 through 1980.

Table SB-1. - Sales and Redemptions by Series, Cumulative through September 30, 1981

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E, EE, H, and HH	220,067	68,680	288,747	221,029	p67,707	p11
Series F and G	28,396	1,125	29,521	29,515	-	7
Series J and K	3,556	198	3,754	3,752	-	2
Total A-K	255,967	71,057	327,024	259,297	p67,707	p20

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,355	32,788	217,204	165,868	147,756	18,112	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
Calendar years:								
1935-70	186,712	337,785	220,497	168,605	149,936	18,669	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
1980	4,124	4,124	8,247	15,543	10,405	5,138	72,217	11
Months:								
1980-Oct	294	341	636	692	471	221	72,669	12
Nov	259	288	546	691	438	253	72,524	12
Dec	289	349	638	945	599	346	72,217	11
1981-Jan	348	358	706	1,866	1,183	683	71,057	11
Feb	279	327	606	1,219	784	436	70,443	11
Mar	375	336	711	1,097	711	387	70,057	11
Apr	193	250	443	982	598	384	69,518	11
May	286	427	713	1,001	602	399	69,223	16
June	301	375	677	971	607	365	p68,923	p19
July	278	402	680	895	573	322	p68,718	p19
Aug	260	358	618	982	669	313	p68,344	p19
Sept	225	359	584	922	611	311	p68,006	p20
Oct	246	319	565	864	546	319	p67,707	p20

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
E, EE, H, and HH								
Fiscal years:								
1941-70	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
Calendar years:								
1941-70	150,812	31,408	182,220	130,378	113,988	16,389	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	9
1980	4,124	4,124	8,247	15,547	10,407	5,139	72,217	-
Months:								
1980-Oct	294	341	636	692	471	221	72,669	-
Nov	259	288	546	691	438	253	72,524	-
Dec	289	349	638	945	599	346	72,217	-
1981-Jan	348	358	706	1,866	1,183	683	71,057	-
Feb	279	327	606	1,219	784	436	70,443	-
Mar	375	337	711	1,097	711	387	70,057	-
Apr	193	250	443	982	598	384	69,518	-
May	286	427	713	1,001	602	399	69,228	5
June	301	375	677	971	607	365	p68,923	p11
July	278	402	680	895	573	322	p68,708	p11
Aug	260	358	618	982	669	313	p68,344	p11
Sept	225	359	584	922	611	311	p68,006	p11
Oct	246	319	565	864	546	319	p67,707	p11
Series F, G, J, and K, combined 4/ 5/ 6/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
1980	-	-	-	1	2	-1	-	10
Calendar years:								
1941-70	31,951	1,323	33,274	33,230	31,913	1,316	-	58
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	9
1980	-	-	-	-4	-2	-2	-	9
Months:								
1980-Oct	-	-	-	-	-	-	-	10
Nov	-	-	-	-	-	-	-	10
Dec	-	-	-	-	-	-	-	9
1981-Jan	-	-	-	-	-	-	-	9
Feb	-	-	-	-	-	-	-	9
Mar	-	-	-	-	-	-	-	9
Apr	-	-	-	-	-	-	-	9
May	-	-	-	-	-	-	-	9
June	-	-	-	-	-	-	-	8
July	-	-	-	-	-	-	-	8
Aug	-	-	-	-	-	-	-	8
Sept	-	-	-	*	*	*	*	8
Oct	-	-	-	-	-	-	-	8

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H and HH bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
				Series E and EE				
Fiscal years:								
1941-70	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
1980	4,684	4,171	8,855	15,417	10,160	5,256	537	65,167
Calendar years:								
1941-70	140,026	31,408	171,434	124,300	107,911	16,389	2,316	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
1979	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512
1980	4,028	4,124	8,151	14,346	9,206	5,139	599	64,719
Months:								
1980-Oct	329	341	636	632	411	221	75	65,129
Nov	259	288	536	633	380	253	32	65,000
Dec	277	349	626	865	519	346	42	64,719
1981-Jan	317	358	674	1,752	1,069	683	33	63,608
Feb	267	327	606	1,117	681	436	53	63,032
Mar	368	336	704	979	592	387	73	62,684
Apr	197	250	447	915	531	384	65	62,151
May	261	427	688	929	529	399	56	61,854
June	275	375	650	889	525	365	64	p61,541
July	274	402	676	816	494	322	95	p61,306
Aug	263	358	620	904	591	313	71	p60,953
Sept	258	359	617	840	529	311	90	p60,650
Oct	259	319	578	792	473	319	71	p60,366
				Series H and HH				
Fiscal years:								
1952-70	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
1980	134	-	134	1,285	1,285	-	537	7,560
Calendar years:								
1952-70	10,786	-	10,786	6,077	6,077	-	2,316	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
1979	206	-	206	949	949	-	356	8,005
1980	96	-	96	1,201	1,201	-	599	7,498
Months:								
1980-Oct	-35	-	-35	60	60	-	75	7,540
Nov	10	-	10	58	58	-	32	7,524
Dec	12	-	12	80	80	-	42	7,498
1981-Jan	31	-	31	114	114	-	33	7,449
Feb	13	-	13	102	102	-	53	7,411
Mar	7	-	7	118	118	-	73	7,372
Apr	-4	-	-4	68	68	-	65	7,366
May	24	-	24	72	72	-	56	7,374
June	26	-	26	82	82	-	64	7,382
July	4	-	4	79	79	-	95	7,402
Aug	-3	-	-3	78	78	-	71	7,392
Sept	-33	-	-33	82	82	-	90	7,367
Oct	-13	-	-13	73	73	-	71	7,352

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 7/
		Total	Series E, EE, H, and HH	Other	Total	Series E, EE, H, and HH	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10,428	2	6,430	6,430	-	-156
Calendar years:								
1951-70	129,586	57,346	36,958	20,387	71,392	60,727	10,664	-850
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
1980	15,543	10,112	10,116	-4	5,709	5,709	-	-277
Months:								
1980-Oct.	692	473	473	-	241	241	-	-21
Nov.	691	353	353	-	175	175	-	163
Dec.	945	547	546	*	317	317	-	81
1981-Jan.	1,866	397	397	*	1,469	1,469	-	-
Feb.	1,219	1,193	1,193	*	26	26	-	-
Mar.	1,089	1,413	1,413	*	-316	-316	-	-
Apr.	982	838	838	*	144	144	-	-
May	1,001	617	617	*	384	384	-	-
June	972	829	828	*	143	143	-	-
July	881	738	738	-	143	143	-	-
Aug.	982	657	657	1	325	325	-	-
Sept.	922	714	714	1	208	208	-	-
Oct.	864	672	672	-	192	192	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, HH and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchange of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H and HH bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated.

4/ Series F and G sales were discountinued April 30, 1952, and Series J and K sales were discountinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G savings bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

6/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

7/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

p Preliminary.

UNITED STATES SAVINGS BONDS

Table SB-6. - Sales by States, Series EE and HH Combined, Fiscal Year 1981 1/

State	Inception through September 1981 1/	1980			1981								
		Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Alabama	2,302,926	5,237	4,926	5,377	5,149	4,443	5,557	4,192	4,708	5,068	4,315	4,972	4,188
Alaska 2/	163,518	232	247	282	287	287	241	269	292	265	285	308	299
Arizona	1,127,625	1,890	1,713	2,199	2,051	2,210	1,951	1,847	5,576	2,256	2,427	2,558	2,279
Arkansas	1,197,646	1,558	1,598	1,419	1,549	1,642	1,377	1,449	1,489	1,498	1,231	1,514	1,407
California	1,514,458	15,964	16,982	14,146	14,380	19,761	13,313	12,975	24,527	17,043	16,961	16,744	15,269
Colorado	1,753,575	4,115	2,733	2,594	2,706	2,710	2,406	2,110	2,408	2,327	2,591	2,552	2,388
Connecticut	3,707,040	4,604	6,676	8,774	7,023	6,728	6,083	6,611	6,221	6,984	6,269	5,844	5,821
Delaware	777,173	1,651	1,401	1,812	1,271	1,304	1,257	1,190	1,127	1,322	1,256	1,038	1,233
District of Columbia	2,819,811	5,068	6,850	6,626	4,690	5,026	4,698	5,100	5,810	4,357	4,770	4,824	5,071
Florida	3,956,470	12,310	11,998	13,881	11,624	8,489	11,847	16,037	12,038	12,443	12,240	10,501	11,650
Georgia	2,819,906	7,342	8,339	8,758	5,653	7,458	7,154	6,754	7,319	7,196	6,704	7,074	6,541
Hawaii	821,193	1,035	1,365	251	1,226	1,893	1,328	789	185	1,080	1,025	848	898
Idaho	463,475	734	799	732	483	526	440	449	508	449	435	547	717
Illinois	16,440,289	21,101	18,231	18,599	24,422	20,635	18,043	20,679	14,170	23,024	13,949	15,810	12,547
Indiana	6,334,440	9,579	10,540	7,683	10,526	7,422	6,071	9,470	8,211	12,647	7,455	13,567	13,800
Iowa	4,903,592	3,723	3,670	3,276	4,054	4,046	3,526	3,281	3,496	5,581	3,371	3,490	3,146
Kansas	3,070,379	3,144	3,540	3,270	2,732	3,112	2,678	2,766	2,543	2,453	2,459	2,800	2,368
Kentucky	2,530,261	4,283	4,156	4,514	3,151	2,935	2,722	2,674	2,859	2,603	2,607	2,824	2,634
Louisiana	2,150,992	4,738	4,865	2,791	4,544	5,407	5,403	4,135	4,343	4,869	4,654	4,253	4,478
Maine	803,759	1,113	1,303	1,253	1,203	1,089	1,197	1,057	1,114	1,242	1,231	955	940
Maryland	3,828,617	7,493	7,670	7,483	7,945	12,716	7,329	7,561	6,845	8,862	19,674	8,482	10,748
Massachusetts	6,376,530	9,643	9,946	8,612	11,106	8,437	9,811	8,167	8,018	9,140	8,230	7,865	5,914
Michigan	13,218,930	14,459	14,433	14,683	8,173	7,946	7,539	7,446	8,160	7,929	7,854	7,718	7,426
Minnesota	3,893,433	4,105	4,529	6,196	5,506	5,349	4,576	4,907	4,607	4,932	4,316	4,614	3,930
Mississippi	1,141,070	2,033	1,972	1,242	1,979	2,256	2,150	1,957	2,097	1,932	2,253	1,866	1,907
Missouri	6,251,931	12,127	11,058	11,169	7,733	7,399	6,594	6,768	6,874	6,774	6,730	6,954	6,578
Montana	869,155	581	629	664	734	795	671	714	745	679	715	670	591
Nebraska	2,878,844	2,850	2,438	2,092	2,293	2,016	1,605	1,603	1,437	1,609	1,557	1,879	1,911
Nevada	317,561	416	332	414	542	488	449	497	550	517	287	538	472
New Hampshire	536,284	995	1,107	947	911	803	853	819	784	952	835	735	676
New Jersey	9,190,232	14,957	13,935	13,767	14,746	13,643	11,652	12,061	13,763	11,660	12,726	12,552	12,873
New Mexico	668,994	1,358	1,540	1,441	1,397	1,406	1,265	1,243	1,308	1,252	[illegible]	1,363	1,183
New York	24,939,645	27,143	34,202	32,418	33,746	29,634	114,538	27,683	39,266	33,634	29,865	28,687	24,563
North Carolina	2,805,896	5,876	7,176	4,988	5,550	5,354	4,738	4,576	4,409	5,052	4,829	4,914	4,320
North Dakota	852,964	486	536	537	566	581	471	542	522	548	537	498	400
Ohio	13,807,755	19,162	15,229	24,243	9,528	13,368	10,329	8,952	20,297	14,877	15,150	14,437	13,176
Oklahoma	2,549,829	3,094	2,793	3,022	2,577	3,090	2,503	2,729	2,585	2,670	2,480	2,603	2,400
Oregon	1,911,027	1,896	3,097	2,010	2,022	2,024	1,800	1,803	1,848	2,035	1,997	1,623	1,911
Pennsylvania	19,769,970	38,130	34,422	38,581	27,840	30,075	35,825	27,643	32,453	25,703	25,557	26,534	27,272
Rhode Island	983,717	2,146	1,557	1,879	1,537	1,270	2,096	1,578	1,799	1,724	1,701	1,492	1,233
South Carolina	1,336,811	2,159	2,517	2,153	1,845	2,051	1,694	1,521	1,848	1,812	1,612	1,755	1,686
South Dakota	1,065,004	568	593	657	635	749	631	631	713	661	563	603	527
Tennessee	2,523,342	4,549	4,691	6,608	5,805	6,020	6,637	5,401	5,779	5,648	6,061	5,161	6,057
Texas	8,108,947	20,393	22,282	20,372	21,385	25,970	24,929	20,914	21,826	19,406	18,281	22,099	19,230
Utah	949,930	1,175	1,136	1,265	1,061	1,584	1,238	990	1,244	1,117	1,361	2,264	3,229
Vermont	280,240	550	608	498	401	169	372	405	319	480	409	355	274
Virginia	4,322,217	7,659	8,667	24,415	6,735	6,627	5,992	6,086	6,258	6,496	30,584	6,354	7,903
Washington	3,276,389	3,268	3,641	3,468	3,661	3,554	3,315	4,384	3,675	4,480	3,590	4,546	3,777
West Virginia	2,200,446	3,028	3,110	3,043	2,639	2,762	2,827	2,489	2,983	2,514	2,350	2,501	2,517
Wisconsin	4,607,824	5,228	5,260	4,957	5,759	5,616	5,243	5,674	5,519	7,354	5,651	5,446	5,121
Wyoming	356,268	394	371	363	383	402	380	422	342	346	343	371	370
Canal Zone	142,662	241	233	285	92	51	60	47	21	96	76	65	39
Puerto Rico	144,783	213	250	208	183	277	205	190	207	228	137	169	92
Virgin Islands	15,639	181	175	179	42	69	95	79	33	115	54	49	84
Undistributed and adjustment to Monthly Statement of the Public Debt of the United States	3/+369,555	-65,870	-75,484	-63,897	+42,281	-32,350	-3,200	-88,868	-32,196	-6,510	-37,681	-30,710	-53,499
Total	219,820,969	262,098	258,545	289,199	348,062	279,324	374,504	193,448	285,882	301,431	277,933	260,075	224,565

1/ Series EE and HH Bonds have been on sale since January 2, 1980. Includes Series E Bonds on sale from May 1, 1941 through June 30, 1980 and Series H Bonds on sale from June 1, 1952 through December 31, 1979. Figures include exchanges of minor amounts of Series F and J Bonds into Series H Bonds from January 1960 through October 1964; Series J Bonds Series H Bonds through October 1969; and U.S. Savings Notes from February 1972 to date. However, they exclude Series E Bonds exchanged for Series H Bonds.

2/ Excudes data for April 1947 through December 1956, when reports were not available. In previous issues of the Treasury Bulletin, data for May 1941 through March 1947 were included in "Other Possessions" and data for calendar years 1957 and 1958 were included in "Adjustment to Monthly Statement of the Public Debt of the U.S."

3/ Includes a small amount for other possessions.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967-69	528	12	540	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
1980	-	21	21	76	41	35	304
Calendar years:							
1967-70	705	22	727	83	80	3	644
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
1980	-	19	19	71	38	33	300
Month:							
1980-Oct	-	2	2	3	1	1	303
Nov	-	1	1	2	1	1	302
Dec	-	2	2	4	2	2	300
1981-Jan	-	2	2	2	1	1	300
Feb	-	1	1	6	3	3	295
Mar	-	1	1	10	5	5	287
Apr	-	1	1	5	3	3	283
May	-	2	2	3	1	1	282
June	-	2	2	5	3	2	279
July	-	2	2	4	2	2	276
Aug	-	2	2	4	2	2	275
Sept	-	2	2	4	2	2	273
Oct	-	1	1	3	2	2	270

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486;247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1980	914,317	906,402	197,743	10,078	187,665	*	120,711
1981	1,003,942	996,495	208,076	9,016	199,060	*	124,330
1980-Sept	914,317	906,402	197,743	10,078	187,665	*	120,711
Oct	914,782	906,948	193,437	10,078	183,359	*	121,482
Nov	920,316	909,371	189,688	9,567	180,121	*	120,447
Dec	936,686	928,912	192,460	9,564	182,896	*	121,328
1981-Jan	940,528	929,825	189,494	9,527	179,967	*	116,707
Feb	956,898	946,455	191,981	9,292	182,689	*	118,435
Mar	970,901	963,207	190,873	9,303	181,570	*	119,039
Apr	970,326	962,779	193,946	9,228	184,718	*	119,687
May	974,758	964,792	197,811	9,228	188,583	*	117,900
June	977,350	969,921	199,936	9,228	190,709	*	120,017
July	979,388	972,053	198,591	9,225	189,366	*	123,402
Aug	986,312	978,920	199,020	9,015	190,006	*	124,522
Sept	1,003,942	996,495	208,076	9,016	199,060	*	124,330

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1981	664,089	549,863	114,226	1,360	6,086	1,586	4,500
1980-Sept	587,948	463,717	124,231	1,299	6,616	1,605	5,011
Oct	592,029	467,846	124,183	1,242	6,592	1,618	4,974
Nov	599,235	475,366	123,869	4,381	6,564	1,609	4,955
Dec	615,124	492,294	122,830	1,297	6,476	1,617	4,859
1981-Jan	623,624	502,248	121,376	4,249	6,455	1,596	4,849
Feb	636,039	515,178	120,861	4,043	6,399	1,595	4,804
Mar	653,295	532,800	120,495	1,324	6,370	1,595	4,775
Apr	649,147	528,992	120,155	1,247	6,300	1,595	4,705
May	649,081	529,057	120,025	3,705	6,261	1,594	4,667
June	649,968	531,525	118,443	1,253	6,176	1,646	4,530
July	650,060	533,778	116,281	1,197	6,139	1,584	4,555
Aug	655,377	540,228	115,149	1,273	6,119	1,589	4,530
Sept	664,089	549,863	114,226	1,360	6,086	1,586	4,500

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.
2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget concept.
3/ For detail, see Table FD-5.
* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Saving bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec.	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	26.1	41.6	78.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	21.9	49.1	87.9	35.4
Dec.	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	20.5	50.8	109.6	49.7
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	15.3	5.3	19.2	59.8	119.5	50.6
Dec.	508.6	93.2	415.4	114.0	80.3	.4	33.3	15.7	5.0	19.6	64.4	137.8	58.9
1979-June	516.6	93.5	423.1	113.2	80.2	.4	32.6	16.0	4.8	24.0	66.6	119.7	78.8
Dec.	540.5	96.4	444.1	116.1	79.5	.4	36.2	16.7	4.7	22.9	69.9	123.7	90.1
1980-Jan.	546.9	97.0	449.9	117.0	78.2	.4	38.4	16.6	4.5	23.0	70.3	125.0	93.5
Feb.	551.6	98.2	453.4	113.8	77.3	.4	36.1	17.0	4.5	23.1	75.5	124.7	94.8
Mar.	560.5	98.1	462.4	124.8	75.6	.4	48.8	18.0	4.6	23.2	70.7	119.9	102.2
Apr.	563.0	96.3	466.7	125.3	73.9	.3	51.1	18.0	4.6	23.0	70.7	116.7	108.4
May.	562.9	97.7	465.2	124.3	73.2	.3	50.8	17.8	4.8	22.8	70.9	117.5	107.3
June.	558.2	100.3	457.9	120.2	73.1	.3	46.8	17.8	4.5	22.6	71.1	122.8	98.9
July.	573.0	101.4	471.6	121.2	73.0	.3	47.9	18.5	4.7	23.7	72.9	124.7	105.9
Aug.	583.8	106.1	477.7	124.1	72.9	.3	50.9	18.5	4.9	24.3	74.7	126.3	104.9
Sept.	589.2	109.7	479.5	123.0	72.7	.3	50.0	19.2	5.1	25.9	77.0	126.4	102.9
Oct.	593.3	113.2	480.1	122.9	72.7	.3	49.9	19.5	5.2	25.9	76.8	127.7	102.1
Nov.	603.2	111.4	491.8	125.3	72.5	.3	52.4	20.1	5.3	25.8	78.3	132.7	104.3
Dec.	616.4	116.0	500.4	129.2	72.2	.3	56.7	20.1	5.4	25.7	78.8	134.3	106.9
1981-Jan.	627.4	117.2	510.2	134.2	71.1	.3	62.8	20.0	5.5	30.4	77.3	133.9	108.9
Feb.	639.6	116.4	523.2	136.2	70.4	.3	65.5	19.8	5.5	35.2	80.4	136.9	109.2
Mar.	654.6	117.5	537.1	138.6	70.1	.3	68.2	18.1	5.6	40,0	82.3	142.9	109.6
Apr.	650.4	113.5	536.9	138.2	69.5	.3	68.3	18.0	5.7	40.4	83.6	143.3	107.7
May.	652.3	113.2	539.1	139.9	69.2	.3	70.3	19.7	5.6	38.8	85.1	139.7	110.3
June.	651.2	113.3	537.9	139.6	68.9	.3	70.4	18.3	5.7	38.7	83.0	141.2	111.4
July	651.3	114.2	537.1	139.5	68.7	.3	70.5	19.8	5.6	37.8	86.0	139.0	109.4
Aug.	656.7	115.0	541.7	140.2	68.4	.3	71.5	20.6	5.5	38.0	86.2	137.0	114.2
Sept. p	665.4	112.2	553.2	140.3	68.0	.3	72.0	20.7	5.5	37.8	86.2	135.5	127.2

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bond, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan association in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial bank distributed according to Federal Reserved member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities
September 30, 1981

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey									Memo: held by 61,082 Corporate Pension Trust fund 4/
				5,326 commercial banks 2/	456 mutual savings banks 2/	Insurance companies		470 savings and loan associations	409 corporations	State and local governments		All other private investors 3/	
						287 life	438 fire, casualty, and marine			310 general funds	179 pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
Marketable	683,209	133,346	549,863	77,015	4,101	4,119	9,177	4,253	5,278	13,949	9,809	422,162	21,161
Nonmarketable 5/	313,286	199,060	114,226	-	-	-	-	-	-	-	-	114,226	-
Total interest-bearing public debt securities	996,495	332,406	664,089	77,015	4,101	4,119	9,177	4,253	5,278	13,949	9,809	536,388	21,161
Matured debt and debt bearing no interest	1,360	-	1,360	-	-	-	-	-	-	-	-	1,360	-
Total public debt securities	997,855	332,406	665,449	77,015	4,101	4,119	9,177	4,253	5,278	13,949	9,809	537,748	21,161
Government agency issues:													
Regular issues	2,407	195	2,212	73	127	78	41	37	1	69	190	1,596	153
Participation certiciates 6/	2,965	1,338	1,627	482	150	103	66	206	59	182	150	229	77
Total Government agency securities covered in Treasury Survey	5,372	1,533	3,839	555	277	181	107	243	60	251	340	1,825	230
Nonsurveyed Government agency securities	714	53	661										
Total Government agency securities 7/	6,086	1,586	4,500										
Total Federal securities	1,003,941	333,992	669,949										

Footnotes at end of Table TSO-5.

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/ banks	Held by private investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve	5,326 commercial banks 2/	4,561 mutual savings banks 2/	Insurance companies: 287 life	Insurance companies: 438 fire, casualty, and marine	470 savings and loan associations	409 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	Held by all other investor 3/	Memo: held by 61,082 Corporate Pension funds 4/
By type security:												
Issued by U.S. Government:												
Treasury bills	223,388	46,932	8,688	360	117	457	385	1,021	5,607	255	159,565	990
Treasury notes	363,643	59,737	64,434	3,298	1,819	7,032	3,703	2,782	6,645	2,971	211,227	12,591
Treasury Bonds	96,178	26,677	3,892	443	2,183	1,688	165	1,475	1,697	6,582	51,376	7,585
Total	683,209	133,346	77,015	4,101	4,119	9,177	4,253	5,278	13,949	9,809	422,162	21,161
By maturity distribution: Call classes (due or first becoming callable):												
Within 1 year	321,028	63,392	28,885	1,474	633	1,686	1,764	2,588	8,114	569	211,923	2,521
1 to 5 years	209,592	32,304	39,302	1,928	1,040	4,106	2,217	992	3,581	1,177	122,964	6,549
5 to 10 years	66,885	15,790	4,529	290	1,019	2,260	123	374	884	1,616	39,998	4,663
10 to 15 years	29,921	6,907	1,066	155	615	788	11	588	648	2,458	16,685	2,943
15 to 20 years	6,250	737	137	25	241	45	7	148	134	1,045	3,732	812
20 years and over	49,533	14,215	3,096	229	571	292	130	588	587	2,945	26,880	3,673
Total	683,209	133,346	77,015	4,101	4,119	9,177	4,253	5,278	13,949	9,809	422,162	21,161
By maturity distribution: maturity classes (final maturity):												
Within 1 year	318,998	62,828	28,793	1,463	567	1,536	1,723	2,543	8,003	542	211,000	2,499
1 to 5 years	218,292	36,057	40,549	1,991	1,131	4,273	2,353	1,065	3,779	1,216	125,879	6,571
5 to 10 years	61,660	12,917	4,466	272	720	2,131	102	335	810	1,585	38,324	4,623
10 to 15 years	23,031	4,321	844	80	709	668	29	439	534	1,363	14,044	2,151
15 to 20 years	18,365	6,197	422	118	447	294	10	336	323	2,171	8,047	1,517
20 years and over	42,863	11,026	1,941	178	546	275	36	559	501	2,932	24,869	3,800
Total	683,209	133,346	77,015	4,101	4,119	9,177	4,253	5,278	13,949	9,809	422,162	21,161

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ banks	Held by private investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve	5,326 commercial banks 2/	4,561 mutual savings banks 2/	Insurance companies: 287 life	Insurance companies: 438 fire, casualty, and marine	470 savings and loan associations	409 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	Held by all other investor 3/	Memo: held by 61,082 Corporate Pension Trust funds 4/
Treasury Bills												
Regular weekly and Annual maturing:												
Oct. 1981	45,281	7,499	1,533	108	19	71	113	352	656	46	34,884	132
Nov. 1981	38,008	8,072	951	63	8	73	32	221	628	30	27,931	99
Dec. 1981	47,378	12,106	1,177	48	15	198	53	79	1,080	47	32,575	306
Jan. 1982	21,191	3,839	788	38	25	25	27	54	503	16	15,877	60
Feb. 1982	23,072	4,740	934	31	9	55	5	118	513	54	16,613	58
Mar. 1982	22,880	4,628	1,499	31	1	19	64	46	304	16	16,271	140
Apr. 1982	4,261	838	391	7	3	7	3	37	492	5	2,480	106
May 1982	4,014	971	202	10	2	6	5	8	123	1	2,686	27
June 1982	4,011	1,116	142	1	-	*	40	76	1,013	39	1,584	41
July 1982	4,011	1,016	195	1	6	*	26	10	63	-	2,694	5
Aug. 1982	4,512	1,025	309	8	26	1	12	17	162	-	2,951	13
Sept. 1982	-	-	-	-	-	-	-	-	-	-	-	3
Total Treasury Bills	218,620	45,850	8,121	348	113	456	380	1,016	5,537	254	156,545	990
Treasury Notes:												
12-5/8 Oct. 1981-T	4,457	606	587	22	7	28	15	16	53	15	3,107	49
7 Nov. 1981-G	2,543	131	772	58	56	73	82	199	55	12	1,104	53
7-3/4 Nov. 1981-B	4,477	1,912	877	80	*	124	32	8	39	15	1,382	78
12-1/8 Nov. 1981-Z	4,894	669	1,033	41	6	23	29	8	89	22	2,972	110
7-1/4 Dec. 1981-L	3,452	177	629	22	18	48	27	96	95	4	2,335	92
11-3/4 Dec. 1981-AB	4,307	377	544	30	5	8	45	75	261	8	2,754	68
11-1/2 Jan. 1982-N	4,485	491	995	34	20	39	52	8	98	3	2,746	81
6-1/8 Feb. 1982-D	2,697	65	651	94	93	92	149	317	48	20	1,169	18
13-7/8 Feb. 1982-P	4,498	591	977	52	3	43	28	130	90	25	2,559	81
7-7/8 Mar. 1982-G	2,853	247	954	27	6	25	53	43	64	*	1,434	50
15 Mar. 1982-Q	4,072	640	918	30	*	55	18	37	103	11	2,260	70
11-3/8 Apr. 1982-R	4,573	525	1,185	40	1	23	55	35	136	41	2,533	48
7 May 1982-E	2,613	56	662	49	13	74	88	131	80	12	1,449	41
8 May 1982-A	2,747	1,450	303	45	4	51	14	1	16	4	838	65
9-1/4 May 1982-K	3,556	1,041	830	18	110	23	13	*	22	2	1,497	61
9-3/8 May 1982-S	4,284	361	1,068	19	*	11	110	36	128	4	2,547	63
8-1/4 June 1982-H	2,596	119	670	23	*	23	33	6	76	5	1,639	61
8-5/8 June 1982-T	5,215	714	806	25	1	16	118	34	165	6	3,331	36
8-7/8 July 1982-U	5,337	1,073	869	65	12	28	46	203	193	16	2,832	53
8-1/8 Aug. 1982-B	2,918	1,164	470	42	11	81	5	7	65	17	1,057	69
9 Aug. 1982-M	3,857	1,074	660	23	12	48	70	2	46	2	1,651	47
11-1/8 Aug. 1982-V	5,127	570	1,399	132	11	16	126	7	223	17	2,626	95
8-3/8 Sept. 1982-J	2,501	78	875	26	3	26	65	62	86	2	1,281	26
11-7/8 Sept. 1982-W	5,120	550	1,009	90	24	17	55	7	130	18	3,065	80
12-1/8 Oct. 1982-X	4,823	425	990	104	13	17	55	7	130	18	3,765	100
7-7/8 Nov. 1982-C	2,902	780	667	42	11	151	8	3	182	26	1,033	112
7-1/8 Nov. 1982-F	2,737	239	659	26	22	93	30	106	111	11	1,440	46

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP
September 30, 1981

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue–Continued

(Par values - in million of dollars)

Issue			Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: held by 61,082 corporate pension trust fund 4/
				U.S. Government accounts and Federal Reserve banks	5,326 commercial banks 2/	456 mutual savings banks 2/	Insurance companies		470 savings and loan associations	409 corporations	State and local governments			
							287 life	438 fire, casualty, and marine			310 general funds	179 pension and retirement funds		
Treasury Notes--(Continued)														
13-7/8	Nov.	1982-Y	4,966	380	940	39	41	31	36	6	83	14	3,396	88
9-3/8	Dec.	1982-L	3,205	459	881	24	48	17	32	15	35	26	1,667	46
15-1/8	Dec.	1982-Z	4,955	378	1,093	44	18	48	173	13	116	7	3,064	134
8	Feb.	1983-A	7,958	2,144	1,214	83	25	359	16	24	104	51	3,938	135
13-5/8	Jan.	1983-M	5,191	517	1,011	68	14	24	76	13	199	11	3,257	265
13-7/8	Feb.	1983-N	5,438	480	1,164	72	6	40	44	15	71	*	3,545	144
9-1/4	Mar.	1983-D	2,930	12	1,051	20	12	17	29	7	35	5	1,743	60
12-5/8	Mar.	1983-P	5,583	888	957	84	16	33	104	-	96	14	3,391	94
14-1/2	Apr.	1983-Q	4,586	313	1,209	50	12	21	28	18	144	9	2,781	107
7-7/8	May	1983-C	2,573	113	845	40	12	90	21	70	140	38	1,203	43
11-5/8	May	1983-G	3,618	851	761	20	5	29	24	3	13	6	1,906	27
15-5/8	May	1983-R	4,763	466	732	18	23	30	47	90	15	3	3,339	82
8-7/8	June	1983-E	3,123	426	1,210	17	4	34	84	18	91	11	1,228	21
14-5/8	June	1983-S	4,607	445	866	38	8	13	39	22	79	6	3,090	33
15-7/8	July	1983-T	4,974	351	1,076	31	4	17	16	10	90	17	3,362	72
11-7/8	Aug.	1983-J	4,285	1,081	1,067	32	10	55	21	6	84	7	1,922	54
9-1/4	Aug.	1983-K	6,670	3,189	1,155	51	25	17	95	29	86	12	2,011	69
16-1/4	Aug.	1983-U	5,431	575	611	28	19	16	65	9	87	2	4,019	72
9-3/4	Sept.	1983-F	2,802	284	762	28	6	15	13	*	14	11	1,669	78
16	Sept.	1983-V	432	158	30	8	15	3	13	1	5	7	191	86
7	Nov.	1983-B	2,309	104	555	39	13	143	32	73	48	17	1,283	33
9-7/8	Nov.	1983-L	5,832	1,941	1,402	46	12	14	58	11	97	14	2,238	78
10-1/2	Dec.	1983-H	2,701	221	830	11	12	18	17	4	83	1	1,505	43
7-1/4	Feb.	1984-A	8,438	3,913	1,035	63	44	495	3	121	69	68	2,626	314
14-1/4	Mar.	1984-D	2,914	533	633	3	2	13	23	19	77	5	1,606	36
9-1/4	May	1984-C	2,587	69	718	31	136	65	35	4	72	2	1,456	42
13-1/4	May	1984-G	4,315	505	797	28	15	51	85	-	80	41	2,714	147
15-3/4	May	1984-K	3,776	745	469	21	6	21	11	32	20	15	2,436	127
8-7/8	June	1984-E	3,726	505	883	68	*	56	127	43	130	7	1,908	108
7-1/4	Aug.	1984-B	2,863	385	635	25	54	222	2	30	36	16	1,457	65
13-1/4	Aug.	1984-J	4,662	808	780	70	31	57	67	5	23	29	2,792	279
12-1/8	Sept.	1984-F	3,369	339	512	32	7	58	24	2	15	22	2,359	205
16	Nov.	1984-L	5,780	1,150	488	25	9	23	8	3	12	11	4,052	133
14	Dec.	1984-H	3,620	259	521	13	24	39	249	4	65	18	2,428	132
8	Feb.	1985-A	4,203	1,448	719	16	15	82	3	18	57	49	1,796	99
13-3/8	Mar.	1985-G	3,786	358	502	44	8	19	86	5	22	27	2,715	258
10-3/8	May	1985-C	2,539	38	607	20	16	80	9	*	87	4	1,676	123
14-3/8	May	1985-D	2,719	261	773	22	2	36	62	-	63	2	1,498	86
14	June	1985-H	3,393	190	465	17	19	20	41	11	19	24	2,586	92
8-1/4	Aug.	1985-B	4,837	1,624	1,006	25	36	225	5	11	113	3	1,789	108
9-5/8	Aug.	1985-E	3,293	79	882	64	2	13	63	22	53	10	2,105	196
15-7/8	Sept.	1985-J	-	-	-	-	-	-	-	89	-	-	*	68
11-3/4	Nov.	1985-F	3,087	5	259	12	35	42	22	2	44	65	2,600	241
13-1/2	Feb.	1986-C	3,188	17	299	11	18	118	93	1	11	64	2,555	335
13-3/4	May	1986-D	3,460	22	314	21	16	114	21	16	17	43	2,876	459
7-7/8	May	1986-A	5,219	1,158	565	103	59	604	5	22	114	115	2,475	326
8	Aug.	1986-B	9,515	2,000	1,790	159	82	231	36	51	129	183	4,855	434
13-7/8	Nov.	1986-E	3,206	22	258	10	42	135	-	46	1	50	2,643	380
16-1/8	Nov.	1986-F	3,469	-	62	2	-	6	-	-	-	7	3,392	230
9	Feb.	1987-B	6,238	1,659	1,067	50	41	325	-	24	145	133	2,794	239
12	May	1987-C	2,472	498	192	2	18	173	7	12	46	70	1,453	125
7-5/8	Nov.	1987-A	2,387	616	257	14	37	188	*	9	56	68	1,140	105
12-3/8	Jan.	1988-C	2,710	5	239	18	14	68	28	5	18	94	2,221	324
13-1/4	Apr.	1988-D	2,972	117	222	4	16	69	15	16	74	96	2,344	286
8-1/4	May	1988-A	4,148	1,754	274	28	29	281	1	19	22	78	1,661	130
14	July	1988-E	3,469	18	111	8	15	163	*	12	19	32	3,092	280
8-3/4	Nov.	1988-B	3,445	1139	345	14	16	134	*	18	73	130	1,576	203
9-1/4	May	1989-A	2,628	459	385	18	17	118	1	30	20	68	1,513	191
10-3/4	Nov.	1989-B	5,779	1,942	322	17	10	127	11	5	41	237	3,068	465
10-3/4	Aug.	1990-A	3,762	1,186	109	10	35	34	1	82	9	78	2,219	341
13	Nov.	1990-B	5,701	644	134	43	55	118	1	30	114	212	4,350	843
14-1/2	May	1991-A	2,047	324	32	8	5	20	-	2	14	87	1,555	201
14-7/8	Aug.	1991-B	2,812	400	331	1	13	31	25	3	32	81	1,895	226
Exchange Series			18	-	2	1	*	12	1	-	-	-	3	-
Total Treasury Notes			354,850	59,296	63,477	3,288	1,834	7,024	3,670	2,872	6,621	2,957	203,811	12,591

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

September 30, 1981

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue–Continued

(Par values - in million of dollars)

Issue			Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum held by 61,082 corporate pension trust fund
				U.S. Government accounts and Federal Reserve banks	5,326 commercial banks 2/	456 mutual savings banks 2/	Insurance companies		470 savings and loan associations	409 corporations	State and local governments			
							287 life	438 fire, casualty, and marine			310 general funds	179 pension and retirement funds		
Treasury Bonds:														
4-1/4	May	1975-85	897	347	42	7	18	24	6	1	39	12	402	17
3-1/4	June	1978-83	1,133	217	50	5	48	126	35	44	72	15	521	5
6-3/8	Feb.	1982	2,702	1,013	362	17	25	86	13	47	26	15	1,098	14
6-3/8	Aug.	1984	2,203	1,249	90	10	14	40	7	22	65	1	705	15
3-1/4	May	1985	585	172	17	5	21	46	18	3	11	9	283	4
6-1/8	Nov.	1986	1,196	864	37	6	9	14	1	3	17	1	245	3
4-1/4	Aug.	1987-92	2,310	1,089	20	16	19	75	10	29	61	21	971	8
4	Feb.	1988-93	135	42	3	2	5	1	3	4	1	*	74	11
7-1/2	Aug.	1988-93	1,914	1,321	39	1	9	20	-	3	7	4	511	19
4-1/8	May	1989-94	866	422	2	*	266	33	8	4	6	6	119	2
3-1/2	Feb.	1990	1,973	863	26	7	332	69	9	6	72	53	536	2
8-1/4	May	1990	1,247	407	62	13	15	59	1	15	38	11	628	52
7-1/4	Aug.	1992	1,504	92	171	20	106	98	3	5	17	50	941	113
6-3/4	Feb.	1993	627	209	65	10	5	6	4	6	9	25	287	3
7-7/8	Feb.	1993	1,501	153	122	2	14	169	*	8	131	89	812	113
7	May	1993-98	692	228	65	5	19	22	2	16	14	17	305	26
8-5/8	Aug.	1993	1,768	131	81	11	17	79	-	35	19	92	1,301	193
8-5/8	Nov.	1993	1,509	159	62	7	6	52	-	30	80	164	950	152
9	Feb.	1994	3,010	89	74	5	30	59	*	87	84	375	2,208	404
8-1/2	May	1994-99	2,414	1,651	50	5	14	31	-	9	14	54	585	54
8-3/4	Aug.	1994	1,506	57	62	2	8	25	-	51	14	94	1,193	238
10-1/8	Nov.	1994	1,502	49	20	3	31	21	-	70	12	120	1,176	204
3	Feb.	1995	391	128	5	*	105	6	1	*	4	14	129	2
10-1/2	Feb.	1995	1,502	28	33	*	18	12	-	5	23	67	1,317	222
7-7/8	Feb.	1995-2000	2,771	617	99	56	73	136	1	35	86	327	1,341	325
12-5/8	May	1995	1,503	321	70	-	20	3	-	8	41	177	863	137
10-3/8	May	1995	1,504	7	26	11	50	2	-	112	9	669	618	141
8-3/8	Aug.	1995-2000	4,662	2,132	28	20	84	45	-	127	42	597	1,587	301
11-1/2	Nov.	1995	1,482	32	16	1	48	8	-	95	25	64	1,192	189
8	Aug.	1996-2001	1,575	831	43	7	16	16	*	1	33	131	497	126
3-1/2	Nov.	1998	1,477	714	8	1	145	18	3	-	34	1	553	3
8-1/4	May	2000-05	4,246	2,178	322	2	13	5	1	59	18	270	1,378	127
11-3/4	Feb.	2001	1,501	-	34	4	14	2	3	-	32	241	1,172	215
13-1/8	May	2001	1,750	16	67	8	32	11	-	36	59	134	1,387	215
13-3/8	Aug	2001	1,753	44	10	4	5	2	-	33	13	242	1,400	252
7-5/8	Feb	2002-07	4,249	1,554	411	8	163	17	1	33	36	595	1,432	145
7-7/8	Nov.	2002-07	1,495	265	342	1	6	6	3	12	29	27	805	128
8-3/8	Aug.	2003-08	2,103	749	16	4	16	27	-	17	7	210	1,057	124
8-3/4	Nov.	2003-08	5,230	1,611	111	26	37	12	12	154	137	551	2,579	356
9-1/8	May	2004-09	4,606	725	104	15	22	6	-	73	46	338	3,276	397
10-3/8	Nov.	2004-09	4,201	820	218	22	101	48	-	27	54	231	2,680	605
11-3/4	Feb.	2005-10	2,647	815	15	9	15	21	-	4	36	98	1,635	185
10	May	2005-2010	2,987	1,070	113	32	27	31	4	75	27	37	1,571	353
12-3/4	Nov.	2005-2010	4,736	526	154	33	116	77	15	51	73	143	3,548	1,151
13-7/8	May	2006-11	4,609	669	125	23	25	23	-	21	24	189	3,508	229
Total Treasury Bonds			96,178	26,677	3,892	443	2,183	1,688	165	1,475	1,697	6,582	51,376	7,580
Total Marketable Public Debt securities			669,647	131,822	75,490	4,079	4,129	9,168	4,215	5,363	13,854	9,794	411,733	21,161

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

September 30, 1981

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in million of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: held by 61,082 corporate pension trust fund 4/
		U.S. Government accounts and Federal Reserve banks	5,326 commercial banks 2/	456 mutual savings banks 2/	Insurance companies		470 savings and loan associations	409 corporations	State and local governments			
					287 life	438 fire, casualty, and marine			310 general funds	179 pension and retirement funds		
Export-Import Bank:												
Participation Certificates.......	250	16	101	10	2	10	9	18	18	8	60	3
Federal Housing Administration:												
Debentures.......................	432	158	30	8	15	4	13	1	5	7	192	2
Government National Mortgage Association:												
Participation Certificates.......	2,715	1,322	381	140	101	56	198	41	164	142	169	74
U.S. Postal Service:												
Bonds............................	250	37	16	14	19	5	1	*	18	37	103	95
Tennessee Valley Authority:												
Bonds............................	1,725	-	26	105	44	32	23	-	47	146	1,302	56
Total Government agency securites covered by survey.......	5,372	1,533	555	277	181	107	243	60	251	340	1,825	230

Table TSO-5. -Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in million of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: held by 61,082 corporate pension trust fund 4/
		U.S. Government accounts and Federal Reserve banks	5,326 commercial banks 2/	456 mutual savings banks 2/	Insurance companies		470 savings and loan associations	409 corporations	State and local governments			
					287 life	438 fire, casualty, and marine			310 general funds	179 pension and retirement funds		
Farm Credit Administration:												
Discount Notes...................	2,865	-	1,366	84	24	55	148	23	133	123	908	103
Consolidated Bonds...............	56,159	1,577	7,595	579	69	425	905	108	1,604	366	42,931	1,591
BC Debentures....................	220	21	135	16	4	8	8	-	4	3	22	21
FICB Debentures..................	1,388	59	723	112	17	126	119	10	110	49	63	121
FLB Bonds........................	10,317	900	2,249	301	50	251	393	30	374	299	5,471	512
Total FCA........................	70,949	2,556	12,067	1,092	164	865	1,574	171	2,224	839	49,396	2,348
Farmers Home Administration:												
Insured Notes....................	1,802	163	313	150	244	137	107	7	117	478	85	101
Federal Home Loan Banks:												
Discount notes...................	12,565	2,423	1,116	56	48	8	24	1	441	2	8,448	62
Bonds............................	45,711	-	10,477	1,049	699	478	2,320	387	2,133	1,492	26,677	2,131
FHLMC Mtg. Backed Certificates & Bonds 8/....................	2,308	-	402	108	94	61	776	108	36	441	281	146
FHLMC Mtg. Part. Certificates 8/ 9/	16,012	-	193	101	110	69	738	15	319	118	14,149	360
FHLMC Capital Debentures 8/......	200	-	111	10	11	7	5	-	4	12	41	84
Issues to State and Local Govts. 8/ 10/....................	3	-	-	-	-	-	-	-	3	-	-	-
Total FHLBs......................	76,799	2,423	12,299	1,322	962	622	3,863	511	3,137	2,064	49,595	2,783
Federal National Mortgage Association:												
Discount Notes...................	9,835	3,078	1,471	157	32	27	283	48	285	47	4,408	84
Interest Bearing Notes...........	164	-	21	1	*	1	*	*	*	*	139	*
Debentures.......................	45,297	-	8,521	1,108	152	582	2,502	354	2,268	469	29,341	1,784
Capital Debentures...............	786	116	311	76	11	13	95	1	59	12	94	26
Mtg. Backed Bonds................	200	59	65	8	1	3	2	1	*	2	60	1
Issue to State and Local Govts. 10/......................	406	-	-	-	-	-	-	-	406	-	-	-
Total FNMA.......................	56,688	3,252	10,389	1,350	196	626	2,882	404	3,018	529	34,042	1,895
Total............................	206,238	8,395	35,068	3,915	1,566	2,250	8,426	1,093	8,496	3,911	133,119	7,127

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-8.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Consists of corporate pension trust fund and profit-sharing plans which involve retirement benefits. The data are compiled from quarterly reports by banks trustees who report total number of funds administered and public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 11, 1953.

5/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

9/ Data on these securities were first published in the January 1979 Treasury Bulletin.

10/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, October 30, 1931

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$4,336	$4,093	8/06/81	5/07/81	11/05/81	13.28%	-.55%	$3,963	11/06/80	11/05/81	13.28%	-.55%
4,343	4,063	8/13/81	5/14/81	11/12/81	13.02	-.81	4,513	12/04/80	12/03/81	12.56	-1.47
4,544	4,082	8/20/81	5/21/81	11/19/81	12.76	-1.10	4,518	1/02/81	12/31/81	12.68	-1.85
4,540	4,045	8/27/81	5/28/81	11/27/81	12.67	-1.24	4,684	1/29/81	1/28/82	12.75	-1.64
4,542	4,062	9/03/81	6/04/81	12/03/81	12.56	-1.47	5,265	2/26/81	2/25/82	12.93	-1.77
4,539	4,033	9/10/81	6/11/81	12/10/81	12.67	-1.49	4,684	3/26/81	3/25/82	12.92	-1.87
4,539	4,027	9/17/81	6/18/81	12/17/81	12.66	-1.58	4,261	4/23/81	4/22/82	13.00	-1.88
4,517	4 029	9/24/81	6/25/81	12/24/81	12.67	-1.67	4,014	5/21/81	5/20/82	12.94	-1.94
4,512	4,030	10/01/81	7/02/81	12/31/81	12.68	-1.85	4,011	6/18/81	6/17/82	12.95	-1.89
4,535	4,042	10/08/81	7/09/81	1/07/82	12.67	-1.69	4.011	7/16/81	7/15/82	13.00	-1.84
4,537	4,062	10/15/81	7/16/81	1/14/82	12.76	-1.38	4,512	8/13/81	8/12/82	13.03	-1.80
4.526	4.053	10/22/81	7/23/81	1/21/82	12.78	-1.56	4,768	9/10/81	9/09/82	12.98	-1.68
4,726	4,349	10/29/81	7/30/81	1/28/82	12.75	-1.64	5.251	10/08/81	10/07/82	12.92	--
	4,349		8/06/81	2/04/82	12.76	-1.87	5,001	11/05/81	11/04/82	12.74	--
	4,355		8/13/81	2/11/82	12.86	-1.80					
	4,560		8/20/81	2/18/82	12.88	-1.78					
	4,543		8/27/81	2/25/82	12.93	-1.77					
	4,565		9/03/81	3/04/82	12.96	-1.86					
	4,572		9/10/81	3/11/82	12.95	-1.85					
	4,556		9/17/81	3/18/82	12.95	-1.85					
	4,534		9/24/81	3/25/82	12.92	-1.87					
	4,513		10/01/81	4/01/82	13.03	--					
	4,546		10/08/81	4/08/82	13.04	--					
	4,549		10/15/81	4/15/82	13.02	--					
	4,532		10/22/81	4/22/82	13.00	-1.88					
	4,727		10/29/81	4/29/82	12.90	--					

See footnotes following Table MQ-3.

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$2,543	7%	-	11/15/81-G	99.20	+.20	17.12%	+2.19%	10/12/76	104.10	11/26/76	88.01	3/07/80
4,477	7-3/4	-	11/15/81-B	99.22	+.21	16.07	+.70	11/15/74	106.30	12/02/76	88.30	3/07/80
4,894	12-1/8	-	11/30/81-Z	99.26	+.11	13.89	-.95	11/30/79	105.12	6/13/80	94.18	3/07/80
3,452	7-1/4	-	12/31/81-L	98.24	+.22	14.87	-.23	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11-3/8	-	12/31/81-AB	99.16	+.17	14.02	-1.24	12/31/79	104.16	6/13/80	93.16	3/24/80
4,485	11-1/2	-	1/31/82-N	99.08	+.23	14.25	-1.61	1/31/80	104.28	6/13/80	93.12	3/24/80
2,697	6-1/8	-	2/15/82-D	97.22	+1.00	14.37	-1.04	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13-7/8	-	2/28/82-P	99.21	+.16	14.63	-1.23	2/29/80	108.19	6/13/80	97.14	3/24/80
2,853	7-7/8	-	3/31/82-G	97.16	+1.06	14.24	-1.63	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15	-	3/31/82-O	100.07	+.21	14.24	-1.70	3/31/80	110.20	6/13/80	98.24	8/26/81
4,573	11-3/8	-	4/30/82-R	98.17	+1.07	14.55	-1.83	4/30/80	105.02	6/13/80	95.07	12/11/80
2,613	7	-	5/15/82-E	96.07	+1.13	14.58	-1.46	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8	-	5/15/82-A	96.23	+1.15	14.58	-1.71	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9-1/4	-	5/15/82-K	97.06	+1.08	14.90	-1.44	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9-3/8	-	5/31/82-S	97.02	+1.12	14.86	-1.59	6/04/80	101.26	6/17/80	92.14	12/15/80
2,594	8-1/4	-	6/30/82-H	96.00	+1.12	14.79	-1.33	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8-5/8	-	6/30/82-T	96.08	+1.16	14.76	-1.56	6/30/80	100.11	6/20/80	90.28	12/16/80
5,337	8-7/8	-	7/31/82-U	95.30	+1.18	14.80	-1.55	7/31/80	99.22	7/24/80	90.28	12/16/80
2,918	8-1/8	-	8/15/82-B	95.04	+1.14	14.90	-1.24	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9	-	8/15/82-M	95.24	+1.14	14.90	-1.32	8/15/79	101.06	6/16/80	88.12	3/24/80
5,127	11-1/8	-	8/31/82-V	97.08	+1.12	14.77	-1.37	9/02/80	100.22	9/03/80	94.02	12/16/80
2.501	8-3/8	-	9/30/82-J	94.26	+1.19	14.66	-1.34	9/06/78	100.02	9/11/78	86.16	3/07/80
5,120	11-7/8	-	9/30/82-W	97.24	+1.17	14.60	-1.53	9/30/80	100.26	10/06/80	94.28	5/14/81
4,823	12-1/8	-	10/31/82-X	98.00	+2.00	14.35	-1.95	10/31/80	99.25	10/24/80	95.01	5/13/81
2,737	7-1/8	-	11/15/82-F	93.16	+2.08	14.08	-1.84	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8	-	11/15/82-C	94.02	+2.04	14.24	-1.74	11/17/75	107.20	12/03/76	85.02	3/06/80
4,966	13-7/8	-	11/30/82-Y	99.10	+1.24	14.59	-1.66	12/01/80	102.14	1/05/81	96.16	9/08/81
3,205	9-3/8	-	12/31/82-L	94.20	+2.03	14.56	-1.64	1/02/79	102.06	6/17/80	88.10	3/07/80
4,955	15-1/8	-	12/31/82-Z	100.19	+2.01	14.55	-1.89	12/31/80	104.28	1/05/81	97.26	8/27/81
5,191	13-5/8	-	1/31/83-M	98.21	+2.04	14.84	-1.79	2/02/81	101.04	3/19/81	95.19	9/08/81
7,958	8	-	2/15/83-A	92.21	+2.09	14.44	-1.63	2/17/76	108.08	12/03/76	84.10	3/07/80
5,438	13-7/8	-	2/28/83-N	98.31	+2.08	14.76	-1.81	3/02/81	101.24	3/18/81	95.26	8/24/81
2,930	9-1/4	-	3/31/83-D	93.23	+2.29	14.32	-2.10	3/05/79	101.26	7/02/79	87.26	3/25/80
5,583	12-5/8	-	3/31/83-P	97.28	+3.00	14.34	-2.29	3/31/81	99.20	3/19/81	90.26	3/19/81
4,586	14-1/2	-	4/30/83-O	100.03	+3.06	14.43	-2.37	4/30/81	100.16	6/15/81	96.04	8/24/81
2,573	7-7/8	-	5/15/83-C	91.12	+3.01	14.33	-1.99	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8	-	5/15/83-G	96.08	+3.00	14.43	-2.10	11/15/79	107.20	6/16/80	92.22	9/08/81
4,763	15-5/8	-	5/31/83-R	101.10	+3.00	14.66	-2.17	6/01/81	102.21	6/15/81	97.23	9/08/81
3,123	8-7/8	-	6/30/83-E	91.28	+3.00	14.55	-1.89	7/02/79	100.26	6/13/80	86.12	2/26/80
4,607	14-5/8	-	6/30/83-S	99.30	+3.06	14.67	-2.17	6/30/81	100.08	6/29/81	96.05	9/09/81

See footnotes following Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, October 30, 1981

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$4,974	15-7/8% - 7/31/83-T	101.23	+3.04	14.72%	-2.08%	7/31/81	101.23	10/30/81	98.04	9/04/81
6,670	9-1/4 - 8/15/83-K	91.24	+3.04	14.66	-1.89	5/15/80	101.30	6/13/80	88.01	5/05/81
4,285	11-7/8 - 8/15/83-J	96.09	+3.14	14.30	-2.16	2/15/80	108.21	6/30/80	92.21	8/28/81
5,431	16-1/4 - 8/31/83-U	102.14	+3.05	14.68	-2.02	8/31/81	102.14	10/30/81	98.27	9/09/81
2,802	9-3/4 - 9/30/83-F	92.06	+3.00	14.58	-1.73	10/10/79	103.04	6/13/80	87.29	2/26/80
5,268	16 - 9/30/83-V	102.04	+3.08	14.69	-2.00	9/30/81	102.04	10/30/81	98.28	9/30/81
5,496	15-1/2 - 10/31/83-W	101.17	--	14.59	--	11/02/81	101.17	10/30/81	99.29	10/27/81
2,309	7 - 11/15/83-B	87.06	+3.00	14.49	-1.58	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9-7/8 - 11/15/83-L	91.09	+2.09	15.00	-1.20	8/15/80	99.25	8/07/80	88.10	8/24/81
2,701	10-1/2 - 12/31/83-H	92.17	+2.15	14.65	-1.27	12/31/79	105.12	6/13/80	89.09	8/24/81
8,438	7-1/4 - 2/15/84-A	86.23	+3.15	14.25	-1.75	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14-1/4 - 3/31/84-D	99.26	+3.16	14.34	-1.76	3/31/80	117.00	6/13/80	96.08	9/29/81
2,587	9-1/4 - 5/15/84-C	89.18	+4.04	14.30	-1.99	9/05/79	102.06	6/13/80	85.08	8/24/81
4,315	13-1/4 - 5/15/84-G	97.10	+4.07	14.55	-2.05	11/17/80	102.29	1/05/81	93.03	9/30/81
3,776	15-3/4 - 5/15/84-K	101.28	+3.05	14.84	-1.53	5/15/81	104.12	6/15/81	98.20	9/08/81
3,726	8-7/8 - 6/30/84-E	88.01	+3.29	14.45	-1.81	6/30/80	99.07	6/25/80	83.23	9/08/81
2,863	7-1/4 - 8/15/84-B	84.06	+3.26	14.32	-1.71	8/15/77	101.00	9/06/77	78.20	2/26/80
4,662	13-1/4 - 8/15/84-J	96.30	+4.04	14.63	-1.86	2/17/81	101.01	3/18/81	92.20	9/08/81
3,369	12-1/8 - 9/30/84-F	94.11	+3.25	14.58	-1.64	9/30/80	102.10	10/06/80	89.20	9/08/81
5,780	16 - 11/15/84-L	103.06	+4.12	14.65	-1.79	8/17/81	103.06	10/30/81	98.15	9/09/81
3,620	14 - 12/31/84-H	98.11	+3.29	14.67	-1.60	12/31/80	105.14	1/06/81	93.26	9/09/81
4,203	8 - 2/15/85-A	84.07	+4.25	14.17	-1.97	2/15/78	100.22	3/21/78	79.11	9/08/81
3,786	13-3/8 - 3/31/85-G	96.04	+3.29	14.86	-1.53	3/31/81	100.02	4/01/81	91.26	9/09/81
2,539	10-3/8 - 5/15/85-C	88.02	+3.26	14.83	-1.47	12/04/79	105.24	6/17/80	84.06	9/08/81
2,719	14-3/8 - 5/15/85-D	98.28	+3.26	14.79	-1.44	3/03/80	120.16	6/13/80	95.02	9/30/81
3,393	14 - 6/30/85-H	96.30	+3.17	15.12	-1.30	6/30/81	99.24	6/29/81	93.02	9/08/81
4,837	8-1/4 - 8/15/85-B	82.24	+4.12	14.30	-1.64	8/15/78	99.25	8/09/78	78.07	9/29/81
3,293	9-5/8 - 8/15/85-E	86.06	+4.20	14.49	-1.73	6/05/80	102.31	6/20/80	81.18	9/30/81
3,961	15-7/8 - 9/30/85-J	103.11	+4.30	14.72	-1.71	9/30/81	103.11	10/30/81	98.13	9/30/81
3,087	11-3/4 - 11/15/85-F	90.28	+4.10	14.84	-1.52	9/03/80	102.07	9/30/80	86.18	9/30/81
3,188	13-1/2 - 2/15/86-C	96.04	+4.16	14.75	-1.50	12/08/80	104.24	1/06/81	91.13	9/08/81
5,219	7-7/8 - 5/15/86-A	79.04	+4.22	14.28	-1.61	5/17/76	107.20	12/30/76	74.14	9/30/81
3,460	13-3/4 - 5/15/86-D	96.12	+4.18	14.88	-1.46	3/04/81	103.14	3/18/81	91.26	9/30/81
9,515	8 - 8/15/86-B	78.28	+4.22	14.23	-1.56	8/16/76	108.20	12/30/76	74.06	9/30/81
3,206	13-7/8 - 11/15/86-E	96.28	+4.30	14.78	-1.47	6/03/81	101.10	6/16/81	91.30	9/30/81
3,469	16-1/8 - 11/15/86-F	104.20	+5.05	14.78	-1.46	9/08/81	104.20	10/30/81	99.15	9/30/81
6,238	9 - 2/15/87-B	79.15	+2.27	14.72	-.78	2/15/79	101.18	7/02/79	76.04	9/29/81
2,472	12 - 5/15/87-C	89.22	+3.20	14.79	-1.04	2/15/80	113.17	6/17/80	86.02	9/30/81
2,387	7-5/8 - 11/15/87-A	72.22	+2.23	14.58	-.78	11/15/77	99.10	12/21/77	69.20	9/25/81
2,710	12-3/8 - 1/15/88-C	88.28	+3.02	15.21	-.83	1/05/81	101.02	1/06/81	85.26	9/30/81
2,972	13-1/4 - 4/15/88-D	92.30	+4.08	15.00	-1.11	4/06/81	99.27	4/01/81	88.20	9/29/81
4,148	8-1/4 - 5/15/88-A	74.00	+3.22	14.55	-1.05	5/15/78	99.24	9/12/78	69.26	9/25/81
3,469	14 - 7/15/88-E	96.28	+5.08	14.75	-1.32	7/07/81	99.24	7/06/81	91.20	9/30/81
3,474	15-3/8 - 10/15/88-F	102.22	--	14.74	--	10/14/81	102.22	10/30/81	98.26	10/26/81
3,445	8-3/4 - 11/15/88-B	74.24	+3.20	14.61	-1.00	11/15/78	100.07	11/17/78	70.24	9/25/81
2,628	9-1/4 - 5/15/89-A	75.18	+3.12	14.72	-.90	5/15/79	103.06	7/02/79	71.26	9/29/81
5,779	10-3/4 - 11/15/89-B	81.10	+3.19	14.80	-.90	11/15/79	108.06	6/16/80	77.14	9/25/81
3,762	10-3/4 - 8/15/90-A	80.07	+3.19	14.85	-.87	8/15/80	100.07	8/07/80	76.20	9/30/81
5,701	13 - 11/15/90-B	91.08	+4.10	14.79	-.96	11/17/80	105.00	1/06/81	86.30	9/30/81
2,047	14-1/2 - 5/15/91-A	99.16	+5.12	14.60	-1.10	5/15/81	107.24	6/16/81	94.04	9/30/81
2,812	14-7/8 - 8/15/91-B	101.08	+6.00	14.63	-1.21	8/17/81	102.15	8/11/81	95.08	9/30/81
*	1-1/2 - 4/01/82-EA	94.04	+1.12	16.72	-.53	4/01/77	94.04	10/31/81	78.00	3/31/77
1	1-1/2 - 10/01/82-EO	88.20	+2.02	15.29	-1.35	10/01/77	88.20	10/31/81	76.14	6/30/78
*	1-1/2 - 4/01/83-EA	83.16	+2.22	14.86	-1.59	4/01/78	83.16	10/31/81	74.06	6/30/78
1	1-1/2 - 10/01/83-EO	78.02	+3.02	15.12	-1.60	10/01/78	82.12	5/30/81	71.14	10/31/79
*	1-1/2 - 4/01/84-EA	73.27	+3.07	14.77	-1.50	4/01/79	81.08	5/30/81	69.12	10/31/79
*	1-1/2 - 10/01/84-EO	69.07	+2.19	14.90	-1.02	10/01/79	78.16	5/30/81	66.02	4/30/81
*	1-1/2 - 4/01/85-EA	65.14	+5.18	14.74	-2.50	4/01/80	83.00	5/30/81	59.28	9/30/81

See footnotes following Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, October 30, 1981

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$2,702	6-3/8% - 2/15/82	97.21	+1.00	14.73%	-1.03%	2/15/72	101.14	3/09/72	86.10	3/06/80
1,131	3-1/4 - 6/15/78-83	86.04	+4.00	13.02	-2.54	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	82.17	+2.07	14.17	-.89	8/15/72	100.10	12/03/76	77.04	3/06/80
579	3-1/4 - 5/15/85	78.02	+.20	10.89	-.07	6/03/58	101.04	5/11/58	61.08	5/26/70
890	4-1/4 - 5/15/75-85	78.08	+1.00	11.97	-.23	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8 - 11/15/86	74.16	+5.05	13.22	-1.66	11/15/71	100.20	11/05/71	67.18	9/04/81
1,957	3-1/2 - 2/15/90	76.18	+1.24	7.32	-.30	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90	72.12	+4.06	13.87	-1.06	4/07/75	111.05	12/31/76	67.14	9/03/81
2,298	4-1/4 - 8/15/87-92	75.20	+1.18	7.60	-.24	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 3/ 8/15/92	63.16	+5.12	13.87	-1.39	7/08/77	99.10	6/29/77	57.02	9/29/81
134	4 - 2/15/88-93	76.22	+2.00	7.03	-.29	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 3/ 2/15/93	60.08	+4.16	13.80	-1.16	1/10/73	99.22	1/04/73	55.08	10/01/81
1,501	7-7/8 - 3/ 2/15/93	64.01	+4.15	14.42	-1.15	1/06/78	99.22	12/30/77	59.00	9/25/81
1,914	7-1/2 - 8/15/88-93	61.30	+4.00	14.26	-1.02	8/15/73	104.14	9/28/73	57.12	10/01/81
1,768	8-5/8 - 3/ 8/15/93	67.00	+4.12	14.56	-1.09	7/11/78	102.15	9/12/78	62.12	10/01/81
1,509	8-5/8 - 3/ 11/15/93	66.31	+4.19	14.51	-1.13	10/10/78	100.13	10/13/78	62.12	9/30/81
3,010	9 - 3/ 2/15/94	68.06	+4.02	14.66	-.98	1/11/79	101.17	7/02/79	63.12	9/29/81
861	4-1/8 - 5/15/89-94	75.22	+1.04	7.08	-.15	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4 - 3/ 8/15/94	66.18	+4.06	14.59	-1.03	7/09/79	99.15	7/02/79	62.08	9/25/81
1,502	10-1/8 - 3/ 11/15/94	74.04	+4.20	14.62	-1.05	10/18/79	103.26	6/13/80	69.16	9/30/81
387	3 - 3/ 2/15/95	77.22	+3.06	5.37	-.39	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2 - 3/ 2/15/95	76.06	+4.16	14.61	-.99	1/10/80	106.24	6/16/80	71.08	9/29/81
1,504	10-3/8 - 3/ 5/15/95	74.30	+4.08	14.69	-.94	7/09/80	101.10	7/08/80	70.10	9/29/91
1,503	12-5/8 - 3/ 5/15/95	87.18	+4.10	14.77	-.86	4/08/80	121.30	6/16/80	83.08	9/30/81
1,482	11-1/2 - 3/ 11/15/95	81.14	+5.02	14.65	-1.06	10/14/80	100.14	10/15/80	76.12	9/30/81
692	7 - 3/ 5/15/93-98	57.12	+6.03	13.51	-1.55	5/15/73	99.22	9/28/73	51.09	10/01/81
1,465	3-1/2 - 3/ 11/15/98	78.06	+3.18	5.49	-.38	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 3/ 5/15/94-99	64.04	+4.16	14.06	-1.05	5/15/74	112.16	12/31/76	59.20	9/30/81
2,771	7-7/8 - 3/ 2/15/95-00	59.10	+4.20	14.15	-1.15	2/18/75	107.04	12/31/76	54.12	9/29/81
4,662	8-3/8 - 3/ 8/15/95-00	61.14	+5.20	14.35	-1.41	8/15/75	111.16	12/31/76	55.26	9/30/81
1,501	11-3/4 - 3/ 2/15/01	82.12	+5.24	14.49	-1.12	1/12/81	97.28	1/07/81	76.20	9/30/81
1,750	13-1/8 - 3/ 5/15/01	89.16	+4.22	14.78	-.85	4/02/81	102.00	6/15/81	84.26	9/30/81
1,575	8 - 3/ 8/15/96-01	60.16	+4.04	13.91	-.98	8/16/76	108.10	12/31/76	56.02	9/25/81
1,753	13-3/8 - 3/ 8/15/01	92.08	+6.00	14.58	-1.06	7/02/81	99.20	6/29/81	86.08	9/30/81
1,753	15-3/4 - 3/ 11/15/01	106.12	--	14.75	--	10/07/81	106.16	10/09/81	100.22	10/01/81
4,246	8-1/4 - 3/ 5/15/00-05	61.08	+4.02	13.86	-.96	5/15/75	110.24	12/31/76	57.06	10/26/81
1,249	7-5/8 - 3/ 2/15/02-07	56.28	+2.26	13.78	-.69	2/15/77	100.28	6/28/77	53.10	9/25/81
1,495	7-7/8 - 3/ 11/15/02-07	58.20	+2.22	13.75	-.64	11/15/77	100.23	11/23/77	54.24	10/26/81
2,103	8-3/8 - 3/ 8/15/03-08	61.01	+3.03	13.97	-.73	8/15/78	100.06	9/12/78	57.18	9/29/81
5,230	8-3/4 - 3/ 11/15/03-08	63.20	+3.22	13.97	-.84	11/15/78	100.20	11/16/78	59.30	9/30/81
4,606	9-1/8 - 3/ 5/15/04-09	64.29	+2.19	14.24	-.58	5/15/79	103.13	7/02/79	62.00	10/26/81
4,201	10-3/8 - 3/ 11/15/04-09	73.12	+3.16	14.25	-.71	11/15/79	108.04	6/13/80	69.10	10/26/81
2,647	11-3/4 - 3/ 2/15/05-10	82.25	+4.11	14.26	-.79	2/15/80	120.24	6/16/80	78.02	10/26/81
2,987	10 - 3/ 5/15/05-10	71.11	+3.31	14.13	-.83	5/15/80	105.02	6/16/80	66.26	10/26/81
4,736	12-3/4 - 3/ 11/15/05-10	89.06	+4.28	14.33	-.83	11/17/80	108.31	1/05/81	84.00	10/26/81
4,609	13-7/8 - 3/ 5/15/06-11	96.22	+5.08	14.36	-.83	5/15/81	109.29	6/16/81	91.10	10/26/81

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

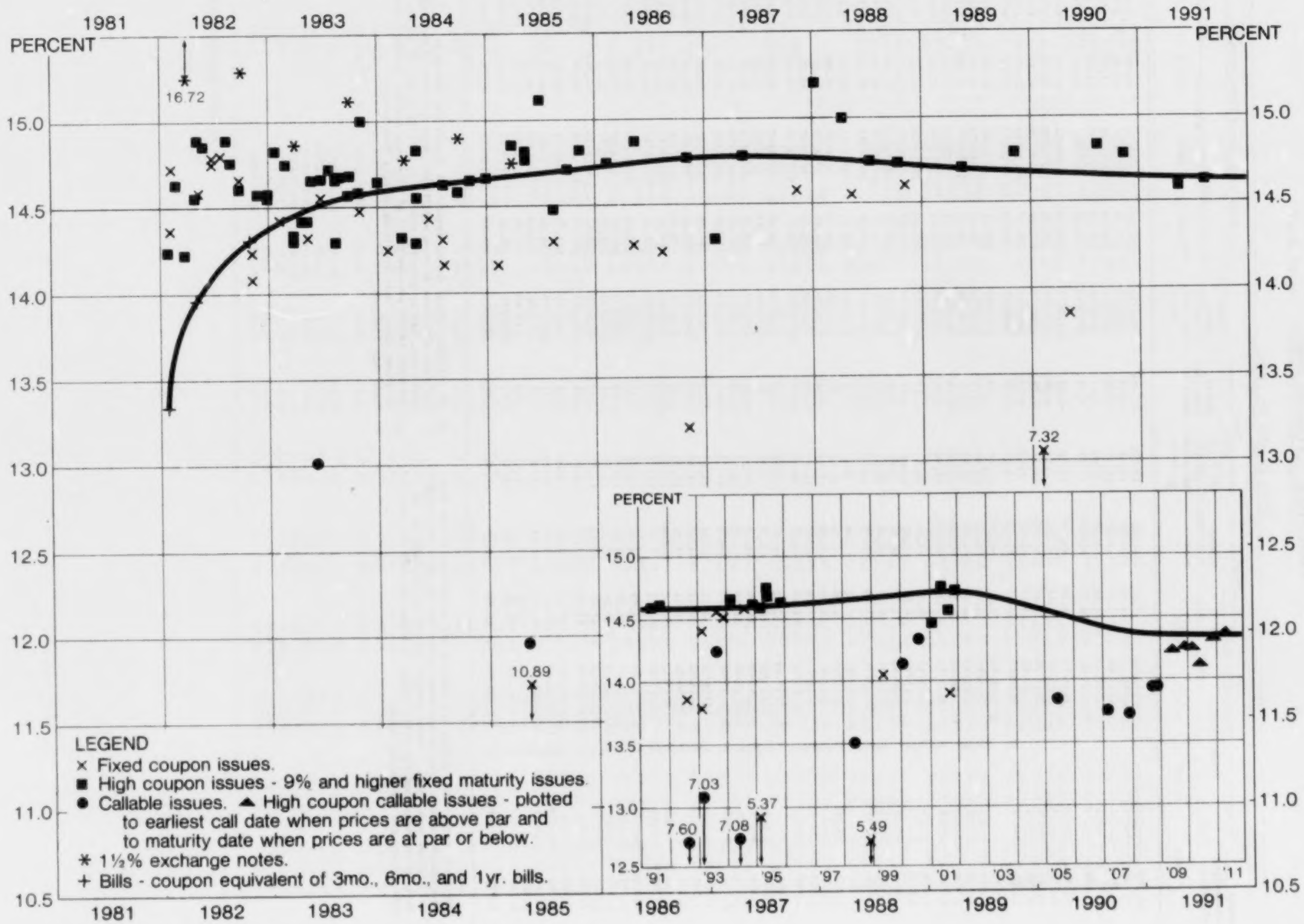
2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

* Less than $500,000.

YIELDS OF TREASURY SECURITIES, OCTOBER 30, 1981

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues.
Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	4/5.96	7.61	4.99	6.93	8.97	6.32	4/8.43	9.47	5.95
Feb.	5/6.44	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	4/5/8.55	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	4/8.32	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	4/6.85	8.45	5.40	4/6.82	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	4/9.44	11.17	6.71
Nov.	5/6.24	8.97	6.05	6.30	7.95	5.14	5/6.62	8.17	5.97	4/9.80	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	4/10.03	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	4/7.16	8.18	5.41	4/5/11.55	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	4/10.83	13.36	7.85
May	5.96	8.25	5.80	4/7.09	9.39	5.89	7.17	8.38	5.36	4/5/9.82	11.61	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	4/6.99	8.08	5.32	9.40	11.12	7.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	4/9.83	11.48	7.91
Aug.	5.78	8.14	5.62	5/7.33	10.30	6.55	5/7.01	8.06	5.39	10.53	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.	4/5.46	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28	4/11.20	13.17	8.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	4/7.16	8.26	5.14	4/11.83	14.10	9.46
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	4/7.24	8.39	5.21	11.89	14.38	9.53
		1972			1975			1978			1981	
Jan.	5.62	7.36	4.99	4/6.68	9.17	6.50	7.51	8.70	5.36	4/11.65	14.01	9.12
Feb.	5.67	7.57	5.06	6.66	8.84	6.30	5/7.60	8.70	5.23	4/12.23	14.60	9.94
Mar.	5.66	7.53	5.29	4/6.77	9.48	6.69	7.63	8.70	5.25	4/12.15	14.49	9.55
Apr.	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33	12.62	15.00	10.38
May	5.64	7.61	5.22	4/5/7.01	9.76	6.96	7.87	9.00	5.75	4/12.96	15.68	10.68
June	5.59	7.63	5.26	6.86	9.27	6.59	4/7.94	9.15	5.91	4/12.39	14.97	10.53
July	4/5.59	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97	13.05	15.67	11.50
Aug.	5.59	7.59	5.19	4/7.11	9.71	6.88	4/5/7.88	8.83	5.81	13.61	16.34	12.11
Sept.	5.70	7.72	5.26	7.28	9.89	6.91	4/7.82	8.78	5.61	14.14	16.97	12.92
Oct.	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76	4/14.13	16.96	12.63
Nov.	5.51	7.46	4.94	7.21	9.48	6.67	4/8.16	9.30	5.81			
Dec.	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1981											
May 1	12.89	15.86	n.a.	July 3	12.76	15.27	n.a.	Sept. 4	14.20	16.87	n.a.
8	4/13.28	15.93	10.83	10	12.85	15.48	n.a.	11	14.18	16.90	13.00
15	13.13	15.83	11.25	17	12.84	15.68	11.00	18	13.86	16.90	12.88
22	12.80	15.52	10.25	24	13.28	15.87	12.00	25	14.04	17.20	n.a.
29	12.56	15.25	10.38	31	13.30	16.07	n.a.				
June 5	12.48	15.05	10.58	Aug. 7	13.58	16.15	n.a.	Oct. 2	14.59	17.27	n.a.
12	12.30	14.92	n.a.	14	13.25	16.25	11.50	9	4/13.99	17.03	13.00
19	4/12.18	14.88	10.26	21	13.46	16.33	12.26	16	13.91	16.80	n.a.
26	12.48	15.02	11.10	28	14.02	16.62	12.60	23	14.18	16.90	n.a.
								30	14.27	16.80	12.25

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MO-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bond without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

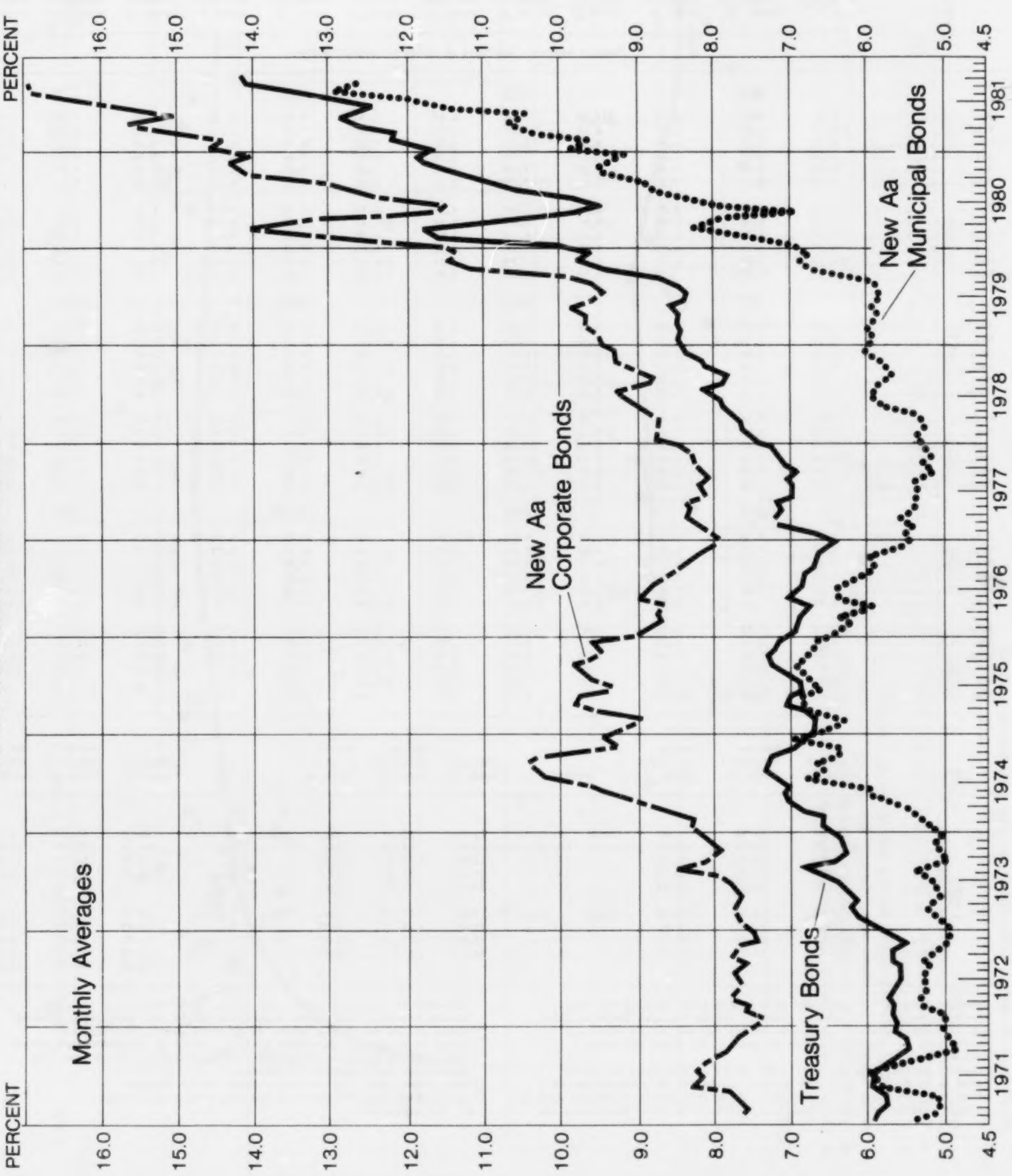
3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long term bonds added to the average.

5/ An existing bond dropped from the long term bond average.

n.a. Not available.

AVERAGE YIELDS OF LONG -TERM BONDS



AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance of payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/	Gold stock 2/		Special drawing rights 1/ 4/	Foreign currencies 5/	Reserve position in International Monetary Fund 1/ 6/
		Total 3/	Treasury			
	(1)	(2)	(3)	(4)	(5)	(6)
1972	7/13,151	7/10,487	7/10,410	7/1,958	241	7/465
1973	8/14,378	8/11,652	8/11,567	8/2,166	8	8/552
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11,172	2,724	3,807	1,253
1980	26,756	11,160	11,160	2,610	10,134	2,852
1980-Oct	23,967	11,163	11,163	3,939	7,194	1,671
Nov	25,673	11,162	11,162	3,954	8,735	1,822
Dec	26,756	11,160	11,160	2,610	10,134	2,852
1981-Jan	28,316	11,159	11,159	3,628	10,662	2,867
Feb	29,682	11,156	11,156	3,633	11,783	3,110
Mar	30,410	11,154	11,154	3,913	11,895	3,448
Apr	29,693	11,154	11,154	3,712	11,251	3,576
May	29,395	11,154	11,154	3,652	10,899	3,690
June	29,582	11,154	11,154	3,689	10,751	3,988
July	28,870	11,154	11,154	3,717	9,842	4,157
Aug	29,265	11,154	11,154	3,739	10,031	4,341
Sept	29,716	11,152	11,152	3,896	10,050	4,618
Oct	30,248	11,152	11,152	3,949	10,411	4,736

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the inpact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transcations in SDR's. Allocations of SDRs on January 1 of respective years are as follows: 1970, $867 million: 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms): and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, as such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

8/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/						Liabilities to other foreigners				
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/	Liabilities to banks 6/	Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1972 10/..........	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973..............	11/93,642	-	11/66,861	44,233	5,701	11/15,564	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/..........	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975..............	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976..............	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977..............	193,977	-	126,230	65,822	32,165	20,443	7,800	43,250	16,466	14,736	1,730	-	8,031
1978..............	244,577	-	157,027	90,998	35,894	20,970	9,165	59,815	19,992	16,070	2,327	1,595	7,743
1979..............	r268,451	-	143,326	78,206	37,590	17,387	10,143	90,228	r27,107	18,642	r3,196	5,269	7,790
1980..............	r295,627	-	157,112	86,624	41,455	14,654	14,379	100,129	r31,420	19,914	r5,069	6,437	6,966
1980-Oct..........	r285,004	-	150,148	79,127	41,489	15,254	14,278	98,013	r29,595	18,874	r4,284	6,437	7,248
Nov..........	r294,518	-	156,090	84,650	41,790	15,254	14,396	100,529	r31,035	19,854	r4,744	6,437	6,864
Dec..........	r295,627	-	157,112	86,624	41,455	14,654	14,379	100,129	r31,420	19,914	r5,069	6,437	6,966
1981-Jan..........	r294,341	-	155,500	83,568	42,320	14,654	14,958	100,373	r31,939	20,209	r5,293	6,437	6,529
Feb..........	r295,209	-	155,332	82,013	43,725	14,494	15,100	100,322	r32,893	20,891	r5,565	6,437	6,662
Mar 10/.....	r298,668	-	r162,556	r87,765	44,808	14,294	15,689	r96,356	r32,951	r20,802	r5,712	6,437	6,805
	r300,443	-	r162,588	r87,797	44,808	14,294	15,689	r97,784	r33,267	r21,118	r5,712	6,437	6,804
Apr..........	r309,262	-	163,079	87,233	45,303	14,294	16,249	r105,813	r33,752	r21,582	r5,733	6,437	r6,618
May..........	r310,346	-	r157,691	r81,434	45,625	14,294	16,338	r111,772	r34,241	21,698	r6,106	6,437	r6,642
June.........	r305,819	-	159,315	82,953	46,605	13,202	16,555	104,486	r35,289	22,605	r6,247	6,437	6,729
July.........	311,482	-	159,137	81,596	47,402	12,802	17,337	110,828	34,732	22,477	6,563	5,692	6,785
Aug. p.......	307,315	-	154,589	75,858	48,934	12,402	17,395	110,477	35,732	23,088	6,952	5,692	6,517
Sept. p......	315,420	-	153,029	72,773	50,312	12,402	17,542	120,433	35,574	23,557	7,006	5,011	6,384

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States.

Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

p Preliminary.

r Revised.

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	4/66,861	4/45,764	3,853	2,544	10,887	788	3,025
1974 3/	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,230	70,748	2,334	4,633	45,826	1,742	947
1978	157,027	93,089	2,486	5,038	53,255	2,408	751
1979	143,326	85,633	1,898	6,280	46,607	2,412	496
1980	157,112	81,592	1,562	5,665	63,317	4,123	853
1980-Oct	150,148	75,989	1,670	5,996	61,885	3,519	1,089
Nov	156,090	80,884	1,393	5,707	62,973	3,866	1,267
Dec	157,112	81,592	1,562	5,665	63,317	4,123	853
1981-Jan	155,500	80,434	1,175	5,443	63,278	3,972	1,198
Feb	155,332	78,334	1,089	5,228	65,614	3,947	1,120
Mar. 3/	r162,556	r79,823	1,437	r6,342	r69,704	r4,087	r1,163
	r162,588	r79,853	1,437	r6,342	r69,705	r4,088	r1,163
Apr	163,079	r78,237	1,177	5,893	r71,734	r4,188	r1,850
May	r157,691	r71,467	1,365	r5,514	73,290	3,927	2,128
June	159,315	71,130	1,248	6,090	75,369	3,190	2,288
July	159,137	70,557	664	5,567	77,996	2,645	1,708
Aug. p	154,589	65,960	1,603	5,958	76,839	2,840	1,389
Sept. p	153,029	64,253	1,366	5,305	79,041	2,090	974

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary.

r Revised.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand Total (1)	Payable in dollars: Total (2)	Germany (3)	Switzerland (4)	Other Europe 1/ (5)	Canada (6)	Asia (7)
1972	15,872	14,333	11,315	-	42	2,840	135
1973	2/15,669	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,468	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1980	21,091	14,654	14,607	47	-	-	-
1980-Sept	21,691	15,254	15,107	47	-	100	-
Oct	21,691	15,254	15,107	47	-	100	-
Nov	21,691	15,254	15,107	47	-	100	-
Dec	21,091	14,654	14,607	47	-	-	-
1981-Jan	21,091	14,654	14,607	47	-	-	-
Feb	20,931	14,494	14,447	47	-	-	-
Mar	20,731	14,294	14,247	47	-	-	-
Apr	20,731	14,294	14,247	47	-	-	-
May	20,731	14,294	14,247	47	-	-	-
June	19,639	13,202	13,202	-	-	-	-
July	18,494	12,802	12,802	-	-	-	-
Aug	18,094	12,402	12,402	-	-	-	-
Sept	17,414	12,402	12,402	-	-	-	-
Oct	17,203	12,191	12,191	-	-	-	-

End of calendar year or month	Payable in foreign currencies: Total (8)	Germany 3/ (9)	Switzerland 4/ (10)
1972	1,539	5/306	1,233
1973	2/1,459	-3	2/1,459
1974	1,472	-	1,472
1975	1,599	-	1,599
1976	1,546	-	1,546
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1980	6,437	5,234	1,203
1980-Sept	6,437	5,234	1,203
Oct	6,437	5,234	1,203
Nov	6,437	5,234	1,203
Dec	6,437	5,234	1,203
1981-Jan	6,437	5,234	1,203
Feb	6,437	5,234	1,203
Mar	6,437	5,234	1,203
Apr	6,437	5,234	1,203
May	6,437	5,234	1,203
June	6,437	5,234	1,203
July	5,692	5,234	459
Aug	5,692	5,234	459
Sept	5,012	4,553	459
Oct	5,012	4,553	459

Note: For further information, see "Public Debt Operations"' Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes $15 million increase in March and $132 increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

3/ Beginning 1978, indicates notes publicly issued to private German residents.

4/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

5/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 5/ 6/
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change	Amount 4/	Percent of U.S. quota	
	Payments of subscription in dollars	Net gold sales by IMF 1/	Net borrowings by IMF 2/	Transactions in foreign currencies 3/	IMF net income in dollars	Purchases of dollars	Repurchases in dollars				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1972	7/ 541	-	-	200	-47	-	-	694	6,810	94	465
1973	7/ 754	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1980	4,021	100	398	-	356	1,692	1,619	4,090	13,455	85	2,852
1980-Oct	-	-	-	-	-10	-171	147	-34	9,206	87	1,671
Nov	-	-	60	-	-37	-186	52	-111	9,095	86	1,822
Dec	4,021	-	34	-	-13	-247	565	4,360	13,455	85	2,852
1981-Jan	-	-	-	-	-37	-74	24	-87	13,368	84	2,867
Feb	-	-	67	-	-36	-425	166	-228	13,140	83	3,110
Mar	-	-	-	-	-9	-427	112	-324	12,816	81	3,468
Apr	-	-	35	-	-12	-238	34	-181	12,635	79	3,576
May	-	-	60	-	-53	-320	171	-142	12,493	78	3,690
June	-	-	119	-	-13	-648	299	-243	12,250	77	3,988
July	-	-	38	-	-122	-215	84	-215	12,035	75	4,157
Aug	-	-	125	-	-42	-231	111	-37	11,998	75	4,341
Sept	-	-	-	-	-13	-278	60	-232	11,766	73	4,618
Oct	-	-	-	-	-13	-140	61	-92	11,674	73	4,736

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million; and in December 1980 to 12,608 million (in SDR terms).

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Beginning July 1974, IMF, dollar holdings figures exclude currency valuation adjustment for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1980-Oct	164	-
Nov	97	-
Dec	7	-
1981-Jan	331	-
Feb	218	-
Mar	-	54
Apr	301	-
May	282	-
June	192	-
July	224	-
Aug	-	52
Sept	-	114
Oct	-	61

5/ Represents the United States reserve tranche position in the [illegible] (the United States quota, plus net U.S. loans to the IMF, minus Fund holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for individual months shown as follows (in millions of dollars):

	Increase or Decrease (-)
1980-Oct	-5
Nov	-3
Dec	*
1981-Jan	-9
Feb	-6
Mar	2
Apr	-11
May	-11
June	-9
July	-13
Aug	3
Sept	8
Oct	4

7/ Represent amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

* Less than $500,000.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1980	-15.0	+21.3
1980-Oct	-16.1	+18.0
Nov	-14.1	+21.1
Dec	-15.0	+21.3
1981-Jan.	-12.0	+26.9
Feb.	-9.9	+27.8
Mar.	-10.4	+31.0
Apr.	-7.3	+34.9
May	-3.8	+41.6
June	-2.0	+45.7
July	+2.2	+51.1
Aug.	-0.2	+51.9
Sept	-0.5	+54.3
Oct.p	-1.4	+54.9

1/ **This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.**
Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

p Preliminary.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934, and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data by country or geographical area are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Revisions to the reporting forms are part of an ongoing effort to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms, and nonbanking enterprises.

Major revisions of the TIC B-series forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Also, effective March 1981, reporting coverage of the B-series forms was enlarged to include holdings by brokers and dealers of certain types of short-term money market instruments. Substantial revisions of the C-series forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978: the new data series are shown beginning with the June 1979 issue. Revisions of the TIC forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics " below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries, and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located, and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or to residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements which is included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and "Other Latin American Republics" are now shown separately in the country list as well as a new category in the" International and regional" grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations in that area primarily in the Arab states. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category: and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with these revised geographical categories.

Reporting Coverage

Reports are required from banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Entities that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks and some brokers and dealers file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year, as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, quarterly reports are filed with respect to liabilities and claims denominated in foreign currencies vis-a-vis foreigners. The specified exemption level applicable to the monthly and quarterly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There is no separate exemption level for the semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners: the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims on the six-month average basis are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificates of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks, brokers, and dealers in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated: there is a separation of the liabilities of the respondents themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type show total liabilities payable in dollars reported by banks, brokers, and dealers. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately: whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilites data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis. Beginning March 1981, this claims coverage was extended to certain items in the hands of brokers and dealers in the United States.

Table CM-II-1 presents total claims by type as reported on the old B-series forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial, and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims: and items are collected on a time-remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1: Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5, and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	4/ 127	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	4/ 127	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	4/ 127	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,504	90,998	90,742	256	75,885	73,493	2,392	2,621	2,607	14
1979	189,438	78,206	78,206	-	108,870	106,958	1,912	2,362	2,356	6
1980	r209,044	86,624	86,624	-	120,043	116,329	3,714	r2,376	r2,342	34
1980-Oct	198,785	79,127	79,127	-	116,887	114,170	5/ 2,717	2,771	2,734	5/ 37
Nov	207,547	84,650	84,650	-	120,383	117,666	5/ 2,717	2,514	2,477	5/ 37
Dec	r209,044	86,624	86,624	-	120,043	116,329	3,714	r2,376	r2,342	34
1981-Jan	206,145	83,568	83,568	-	120,582	116,868	5/ 3,714	1,995	1,961	5/ 34
Feb	205,264	82,013	82,013	-	121,213	117,499	5/ 3,714	2,037	2,003	3/ 34
Mar 3/	r206,808	r87,765	r87,765	-	r117,158	r113,928	3,230	1,884	1,854	30
	r208,583	r87,797	r87,797	-	r118,902	r115,634	r3,268	1,884	1,854	30
Apr	r216,474	87,233	87,233	-	r127,395	r124,127	5/ r3,268	r1,846	r1,816	5/ 30
May	r216,786	r81,434	r81,434	-	r133,470	r130,202	5/ r3,268	1,844	1,814	5/ 30
June	211,830	82,953	82,953	-	127,091	124,069	3,022	1,786	1,777	9
July	216,708	81,596	81,596	-	133,305	130,283	5/ 3,022	1,806	1,797	5/ 9
Aug. p	211,082	75,858	75,858	-	133,565	130,543	5/ 3,022	1,659	1,650	5/ 9
Sept. p	218,508	72,773	72,773	-	143,990	140,968	5/ 3,002	1,745	1,736	5/ 9

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

5/ Data as of most immediately preceding quarter end.

p Preliminary.

r Revised.

Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign coun-tries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certif-icates	Other liabil-ities 2/	Deposits		U.S. Treas. bills & certif-icates	Other liabil-ities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certif-icates	Other liabil ities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,235	3,390	2,560	67,415	17,376	11,257	1,429	300	7,126	37,311	4,242	8,353	285	3,189
1979	185,164	4,671	3,050	47,666	22,819	13,285	1,667	422	9,125	63,817	5,087	8,755	382	4,418
1980	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1980-Oct	193,296	3,406	3,355	50,392	21,974	13,843	1,718	515	11,537	67,683	5,096	8,945	502	4,331
Nov	202,315	3,553	3,588	55,104	22,404	13,714	1,782	529	11,328	70,458	5,393	9,184	513	4,764
Dec	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981-Jan	200,436	3,869	3,343	56,522	19,834	12,889	1,857	631	11,157	70,125	5,179	10,628	432	3,970
Feb	199,512	3,580	2,997	56,988	18,449	14,287	1,813	714	10,820	68,973	5,246	10,892	449	4,303
Mar. 4/	r201,694	3,338	2,920	r60,492	r21,014	r12,565	2,324	826	r10,568	r66,844	5,259	10,961	607	r3,976
	r203,430	3,232	r2,950	r60,492	r21,123	r12,567	2,305	827	r11,940	r66,877	5,270	10,995	690	r4,162
Apr	r211,398	3,768	r2,424	61,671	r19,370	13,493	1,569	839	r11,722	r74,980	5,205	11,677	r709	r3,991
May	r211,676	3,444	r2,654	57,858	17,478	13,394	1,685	945	10,963	81,556	5,209	11,640	581	4,269
June	207,022	3,975	2,563	57,719	18,696	13,628	1,728	1,170	10,896	74,042	5,346	12,275	568	4,415
July	211,880	3,134	2,090	55,659	20,713	12,929	1,573	1,069	11,518	80,717	5,116	12,719	575	4,068
Aug. p	206,401	3,714	2,021	52,924	17,199	13,255	1,686	1,217	10,883	80,413	4,871	13,464	624	4,129
Sept. p	213,741	3,374	1,861	50,179	17,358	15,847	1,990	1,439	10,772	87,369	5,443	13,370	620	4,124

1/ Includes Bank for International Settlements.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April, 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
p Preliminary.
r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In million of dollars)

End of calendar year or month	Total (1)	Deposits: Demand (2)	Deposits: Time 1/ (3)	U.S. Treasury bills and certificates (4)	Other liabilities 1/ (5)
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,356	260	151	102	1,844
1980	2,344	146	85	254	1,859
1980-Oct	2,734	115	95	581	1,943
Nov	2,477	187	92	337	1,861
Dec	2,344	146	85	254	1,859
1981-Jan	1,961	212	71	88	1,590
Feb	2,003	186	76	368	1,373
Mar. 2/	1,854	126	67	333	1,328
	1,854	126	67	333	1,328
Apr	r1,816	178	81	63	r1,494
May	1,814	147	80	213	1,374
June	1,777	224	75	289	1,189
July	1,797	222	75	247	1,253
Aug. p	1,650	233	59	84	1,275
Sept. p	1,736	151	70	96	1,420

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year			1981					
	1978	1979	1980	Apr.	May	June	July	Aug. p	Sept. p
Europe:									
Austria	514	426	535	525	495	541	612	614	1,206
Belgium-Luxembourg	2,780	2,490	4,357	5,151	5,694	5,204	4,908	4,389	4,487
Bulgaria	29	64	116	54	26	54	62	66	112
Czechoslovakia	31	14	16	13	22	15	13	15	21
Denmark	1,947	1,093	499	435	527	434	449	259	182
Finland	347	399	456	329	281	310	299	225	202
France	9,338	10,547	12,256	r13,212	11,458	11,581	11,125	9,302	7,705
German Democratic Republic	42	60	74	r69	r93	45	38	24	35
Germany	17,696	13,105	10,145	r12,710	r9,692	9,727	9,168	7,397	8,501
Greece	826	636	670	574	513	507	533	492	578
Hungary	103	56	61	25	29	37	29	48	41
Italy	7,778	7,808	7,621	3,654	3,067	4,725	6,239	6,480	6,367
Netherlands	2,416	2,361	2,475	2,324	2,185	2,149	1,808	1,768	2,257
Norway	1,273	1,273	1,353	r1,479	1,655	1,756	1,301	1,240	1,020
Poland	107	130	122	r112	132	130	110	115	136
Portugal	332	559	376	310	337	456	449	462	487
Romania	23	16	31	49	42	109	68	82	107
Spain	878	1,275	1,514	1,362	1,687	1,206	1.336	1,416	1,196
Sweden	3,126	2,009	1,756	2,792	2,509	2,195	1,879	1,681	2,117
Switzerland	18,652	18,652	16,952	r15,989	16,056	16,047	16,522	16,629	17,187
Turkey	318	224	242	211	185	194	356	208	235
United Kingdom	14,617	24,851	23,098	r24,865	r25,999	24,924	23,716	24,689	26,688
U.S.S.R.	82	53	68	37	85	41	46	34	28
Yugoslavia	254	266	681	238	271	312	408	344	367
Other Europe	3,460	4,071	6,940	4,894	r5,617	5,324	5,179	4,805	4,772
Total Europe	86,969	91,888	92,414	r91,414	r88,657	88,023	86,652	82,782	86,034
Canada:	7,167	7,619	10,344	r10,748	r11,632	10,668	9,709	10,333	10,562
Latin America and Caribbean:									
Argentina	1,648	1,600	2,191	1,923	1,803	1,993	1,981	2,045	1,980
Bahamas	6,759	15,296	16,433	r18,802	20,206	17,875	24,591	24,324	25,115
Bermuda	621	462	732	680	847	771	720	774	880
Brazil	1,141	1,010	1,219	1,353	1,356	1,438	1,172	1,308	1,326
British West Indies	6,086	11,559	13,341	r14,559	r15,390	13,298	14,488	13,702	14,899
Chile	398	468	460	539	527	508	566	539	491
Colombia	1,763	2,624	3,086	2,951	2,839	2,835	2,792	2,716	2,535
Cuba	13	13	6	8	7	7	7	7	7
Ecuador	323	425	371	352	391	463	392	355	393
Guatemala	428	414	367	416	413	399	412	399	476
Jamaica	52	76	97	141	132	80	122	290	92
Mexico	3,479	4,212	4,569	5,405	r5,021	5,430	5,610	6,431	6,096
Netherlands Antilles	308	499	413	r459	438	495	487	692	695
Panama	2,970	4,491	5,521	5,159	5,284	4,850	5,239	4,853	5,197
Peru	363	383	404	355	335	451	364	399	381
Trinidad and Tobago	216	518	495	145	69	580	165	87	460
Uruguay	231	202	254	284	334	322	243	267	258
Venezuela	3,825	4,196	3,185	4,205	3,951	3,549	3,673	3,622	3,973
Other Latin America and Caribbean	1,598	1,802	1,630	r1,854	1,912	1,820	1,961	1,986	1,903
Total Latin America and Caribbean	32,224	50,250	54,784	r59,589	r61,254	57,162	64,985	64,797	67,156
Asia:									
China:									
Mainland	68	50	52	51	58	104	85	75	78
Taiwan	503	1,394	1,662	1,800	1,782	1,937	2,006	2,178	2,184
Hong Kong	1,260	1,677	2,633	r2,546	3,078	3,228	3,522	4,032	4,137
India	794	532	422	448	464	414	400	461	497
Indonesia	449	505	730	944	707	582	1,309	732	809
Israel	688	709	889	465	425	478	387	478	408
Japan	21,955	8,981	16,390	19,534	19,887	19,741	19,653	19,942	20,910
Korea	803	995	1,528	1,382	1,398	1,341	1,263	1,329	1,445
Lebanon	166	217	138	120	203	128	133	163	175
Malaysia	176	166	116	221	232	253	403	191	446
Pakistan	264	374	473	234	273	353	333	397	474
Philippines	645	796	919	1,213	802	1,049	992	868	832
Singapore	370	696	1,201	1,169	1,565	1,915	1,996	2,335	2,395
Syria	22	26	16	29	16	25	27	16	31
Thailand	427	286	469	393	340	424	438	373	394
Oil-exporting countries 1/	7,537	15,322	14,476	r14,836	14,743	15,150	14,929	12,417	13,313
Other Asia	419	408	546	r482	423	458	497	507	468
Total Asia	36,546	33,135	42,661	r45,865	r46,375	47,579	48,373	46,495	48,997
Africa:									
Egypt	404	475	486	336	308	289	293	355	433
Ghana	47	46	48	46	47	39	60	34	48
Liberia	67	141	91	103	104	112	98	127	132
Morocco	32	33	33	34	54	41	77	59	63
South Africa	168	187	296	348	378	261	266	305	253
Zaire	43	110	57	28	24	181	84	41	76
Oil-exporting countries 2/	1,525	1,635	3,540	3,136	3,005	2,390	1,717	1,705	1,042
Other Africa	605	617	647	518	615	604	589	585	546
Total Africa	2,892	3,243	5,198	4,550	4,534	3,918	3,186	3,211	2,572
Other countries:									
Australia	843	700	968	1,924	2,287	2,406	1,779	1,576	1,178
All other	241	242	299	278	204	289	220	228	263
Total other countries	1,085	942	1,267	2,202	2,490	2,695	1,999	1,804	1,441
Total foreign countries	166,882	187,077	206,668	r214,368	r215,742	210,044	214,902	209,423	216,763
International and regional:									
International	1,485	1,241	r1,156	806	781	747	699	524	641
European regional	38	44	38	33	28	27	43	78	71
Latin American regional	822	808	924	723	760	731	774	756	759
Asian regional	254	249	251	267	271	265	280	279	266
African regional	22	20	7	2	2	8	10	18	8
Middle Eastern regional	-	-	-	15	2	7	-	4	-
Total international and regional	2,621	2,362	r2,376	1,846	1,843	1,786	1,806	1,659	1,765
Grand total	169,504	189,438	r209,044	r216,214	r216,786	211,830	216,708	211,082	218,508

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000. p Preliminary. r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Total Liabilities by Type and Country, as of September 30, 1981
Preliminary

(Position in millions of dollars)

Country	Total liabilities			Liabilities payable in dollars											
				Totals		To foreign official institutions and unaffiliated foreign banks				Liabilities to banks' own foreign offices	Liabilities to all other foreigners				Memorandum
	Total	Payable in dollars	Payable in foreign currencies 1/	Banks' own liabilities	Custody liabilities	Deposits		Short-term U.S. Treasury obligations	Other liabilities		Deposits		Short-term U.S. Treasury obligations	Other liabilities	Negotiable CD's held for all foreigners
						Demand	Time 2/				Demand	Time 2/			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	594	592	2	269	323	84	14	60	405	7	8	12	*	1	24
Belgium-Luxembourg	5,100	4,951	149	2,965	1,986	1,457	40	1,437	680	1,228	56	37	3	12	298
Bulgaria	112	112	-	112	*	85	-	-	27	-	*	*	-	*	-
Czechoslovakia	21	21	-	21	*	21	*	-	*	-	*	*	-	*	-
Denmark	182	163	19	132	31	94	*	18	25	8	12	5	*	*	2
Finland	202	198	5	132	65	80	1	20	82	4	8	2	*	*	17
France	7,705	7,639	67	3,139	4,499	1,135	84	4,069	737	1,320	160	87	27	19	307
German Democratic Republic	35	35	1	34	1	27	-	-	2	-	3	2	-	1	-
Germany	8,501	8,405	96	2,758	5,647	1,061	99	5,511	587	739	137	197	38	36	39
Greece	578	578	*	400	178	124	82	60	157	50	29	75	*	1	106
Hungary	41	41	-	36	5	27	-	-	12	-	*	1	-	*	-
Italy	6,367	6,261	105	2,638	3,623	602	114	3,297	1,471	625	42	102	1	6	63
Netherlands	2,257	2,240	16	1,409	832	451	113	680	266	596	70	41	3	20	129
Norway	1,020	1,008	12	218	789	113	30	353	455	9	34	12	*	2	229
Poland	136	98	38	84	14	81	*	7	6	-	*	2	*	1	-
Portugal	487	486	2	459	27	190	-	-	128	39	15	92	1	21	20
Romania	107	107	-	88	19	84	*	-	20	2	*	1	-	-	-
Spain	1,196	1,189	7	1,036	153	431	18	5	155	228	58	264	18	13	57
Sweden	2,117	2,102	15	544	1,558	294	4	1,180	474	20	110	16	1	3	124
Switzerland	17,187	16,985	203	5,424	11,561	1,850	466	5,831	5,559	2,232	129	575	96	247	3,297
Turkey	235	234	*	228	6	128	*	-	90	3	3	10	*	*	*
United Kingdom	26,688	26,192	496	22,498	3,694	1,035	483	738	2,653	19,845	256	169	101	912	125
U.S.S.R.	28	28	-	26	3	22	-	-	4	*	1	1	-	*	-
Yugoslavia	367	366	*	363	4	153	*	-	133	74	2	4	-	*	-
Other Europe	4,772	4,771	2	2,747	2,024	146	824	374	3,236	21	14	27	4	124	1,567
Total Europe	86,034	84,800	1,234	47,760	37,040	9,776	2,371	23,642	17,364	27,050	1,147	1,735	296	1,419	6,405
Canada	10,562	10,102	460	8,767	1,335	337	41	967	144	7,627	306	306	52	321	148
Latin America and Caribbean:															
Argentina	1,980	1,979	1	1,867	112	263	5	21	79	442	244	895	*	30	16
Bahamas	25,115	25,000	115	24,872	128	104	96	15	314	24,288	64	77	10	32	20
Bermuda	880	806	74	423	384	46	80	10	82	39	65	98	16	370	144
Brazil	1,326	1,299	27	1,137	163	517	-	3	173	185	172	199	*	49	5
British West Indies	14,899	14,435	464	14,113	322	195	180	6	175	13,441	76	39	9	313	176
Chile	491	491	*	483	8	142	1	-	103	28	62	150	*	5	1
Colombia	2,535	2,527	8	906	1,621	171	104	773	969	1	154	347	*	8	520
Cuba	7	7	-	6	1	1	*	-	1	-	1	4	*	*	-
Ecuador	393	393	*	384	9	108	*	3	64	6	71	137	1	2	1
Guatemala	476	476	-	468	8	32	-	-	38	3	90	306	*	6	8
Jamaica	92	92	*	92	*	26	7	-	8	6	13	32	-	*	-
Mexico	6,096	6,017	79	5,204	813	551	9	*	655	169	736	3,264	6	628	316
Netherlands Antilles	695	695	-	601	94	51	-	4	18	386	48	79	22	87	11
Panama	5,197	4,962	235	4,723	239	118	18	8	54	4,055	96	391	34	189	172
Peru	381	381	1	368	12	134	*	-	38	9	38	156	1	6	5
Trinidad and Tobago	460	460	*	453	6	48	5	6	363	1	8	29	*	*	-
Uruguay	258	258	*	232	26	47	3	-	48	11	47	80	1	21	18
Venezuela	3,973	3,971	1	3,696	276	377	216	-	1,202	44	368	1,642	11	111	35
Other Latin America and Caribbean	1,903	1,901	1	1,817	85	210	39	44	110	48	347	1,084	1	19	21
Total Latin America and Caribbean	67,156	66,151	1,006	61,845	4,306	3,162	763	893	4,494	43,161	2,699	9,008	112	1,877	1,470
Asia:															
China:															
Mainland	78	76	2	57	20	16	4	-	34	10	5	7	-	1	*
Taiwan	2,184	2,183	1	934	1,249	183	30	1,088	427	86	81	181	14	92	67
Hong Kong	4,137	4,061	76	3,608	454	282	7	309	166	1,639	181	1,452	12	13	2
India	497	491	6	241	251	98	17	188	121	44	10	7	*	5	-
Indonesia	809	809	*	457	352	275	*	258	99	139	20	18	*	*	-
Israel	408	407	*	357	50	128	1	1	91	116	30	39	1	2	*
Japan	20,910	20,732	178	5,640	15,092	913	16	14,276	676	4,442	111	74	118	108	21
Korea	1,445	1,434	11	961	473	390	243	410	212	148	11	13	1	7	10
Lebanon	175	175	*	172	3	92	*	-	2	27	20	31	1	1	*
Malaysia	446	446	*	88	358	44	-	343	15	27	15	2	-	*	-
Pakistan	474	474	*	397	77	35	*	65	64	295	6	9	-	1	-
Philippines	832	832	*	789	43	352	59	1	70	151	65	118	-	17	15
Singapore	2,395	2,393	3	1,507	886	297	19	864	36	1,131	17	26	*	5	1
Syria	31	31	-	28	2	15	*	-	1	6	3	5	-	1	1
Thailand	394	392	2	224	168	83	-	145	70	45	13	33	*	2	1
Other Asia	13,781	13,760	21	4,846	8,915	1,345	228	3/7,152	3,632	749	311	145	3/3	196	883
Total Asia	48,997	48,697	300	20,305	28,392	4,546	622	25,099	5,715	9,055	900	2,157	152	453	1,002
Africa:															
Egypt	433	433	*	380	52	193	3	51	113	57	8	6	-	3	-
Ghana	48	48	-	47	1	23	*	-	2	5	15	2	*	-	-
Liberia	132	132	-	109	23	7	*	2	18	4	42	38	5	16	12
Morocco	43	43	*	43	*	36	-	-	*	4	1	2	-	*	*
South Africa	253	244	9	184	60	128	*	51	20	3	20	18	2	1	1
Zaire	76	76	-	75	1	38	-	1	19	6	10	2	-	-	-
Other Africa	1,588	1,586	2	1,305	280	868	43	3/276	64	62	227	44	3/*	2	1
Total Africa	2,572	2,561	11	2,143	418	1,293	47	379	235	141	325	112	8	23	14
Other countries:															
Australia	1,178	1,170	8	447	723	65	*	636	125	228	53	38	*	25	40
All other	263	260	4	236	24	57	6	2	52	107	14	15	-	6	6
Total other countries	1,441	1,429	12	682	747	122	6	638	177	335	67	53	*	31	46
Total foreign countries	216,763	213,741	3,022	141,503	72,238	19,216	3,851	51,618	28,129	87,369	5,443	13,370	620	4,124	9,085
International and regional:															
International	641	641	-	168	473	96	39	64	440	-	2	*	-	-	194
European regional	71	71	-	53	18	38	*	*	33	-	*	*	-	-	18
Latin American regional	759	750	9	7	743	6	*	32	712	-	1	-	-	-	-
Asian regional	266	266	-	72	194	5	30	*	232	-	*	-	-	-	183
African regional	8	8	-	8	-	4	*	-	4	-	*	*	-	-	-
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	-	-	-	-	-
Total international and regional	1,745	1,736	9	308	1,428	148	70	96	1,420	-	2	*	-	-	395
Grand Total	218,508	215,477	3,031	141,811	73,666	19,364	3,920	51,714	29,549	87,369	5,446	13,370	620	4,124	9,481

1/ As of end of June 1981.

2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.

3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $7,352 million.

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars									Payable in foreign currencies		
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1972 1/	20,425 20,739	19,539 19,853	10,213 10,259	996 1,007	3,405 3,400	5,811 5,852	3,269 3,276	3,204 3,226	2,853 3,092	886 886	441 441	445 445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	103,320	99,892	90,761	9,131	3,428	2,619	809
Sept	108,648	105,249	96,167	9,082	3,399	2,953	446
Dec	130,771	126,743	115,500	11,243	4,028	3,671	358
1979-Mar	125,016	121,851	108,686	13,165	3,165	2,690	475
June	132,717	129,544	115,551	13,993	3,173	2,599	574
Sept	150,553	146,931	127,629	19,302	3,622	3,013	609
Dec	157,006	154,008	133,920	20,088	2,998	2,419	579
1980-Mar	158,322	154,491	131,907	22,584	3,831	2,772	1,058
June	178,589	174.917	149,759	25,158	3,672	2,874	798
Sept	190,861	187,063	161,573	25,490	3,798	3,203	595
Dec	r203,860	r198,695	r172,587	26,106	5,168	4,206	962
1981-Mar. 1/	r215,263 r218,911	r210,657 r214,210	r179,602 r182,382	31,055 r31,828	r4,608 r4,701	r4,164 r4,257	444 444
June	235,080	231,059	197,295	33,764	4,020	3,673	347

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1981		
	1978	1979	1980	Mar. 1/	Mar. 1/	June
Europe:						
Austria	163	298	263	198	198	199
Belgium-Luxembourg	1,600	1,604	2,078	2,902	2,907	3,243
Bulgaria	63	84	57	37	37	26
Czechoslovakia	10	12	r16	20	20	33
Denmark	270	165	175	145	145	180
Finland	328	232	526	377	387	446
France	4,502	4,107	4,411	5,635	r5,787	4,542
German Democratic Republic	67	67	88	153	r149	113
Germany	1,327	1,566	1,446	1,690	r1,752	1,494
Greece	241	224	369	313	313	349
Hungary	33	421	497	540	540	696
Italy	1,715	1,963	3,739	3,416	r3,430	4,254
Netherlands	804	632	733	703	r730	840
Norway	323	300	261	259	260	209
Poland	411	613	665	731	731	805
Portugal	189	352	350	270	270	369
Romania	108	129	142	120	120	124
Spain	1,252	1,223	1,255	1,761	r1,773	2,001
Sweden	581	635	925	999	r1,019	994
Switzerland	1,679	1,338	1,714	1,878	r1,971	2,003
Turkey	365	188	187	178	178	181
United Kingdom	14,124	24,168	27,024	r30,512	r31,950	35,944
U.S.S.R.	438	346	415	405	405	416
Yugoslavia	445	681	924	954	954	1,078
Other Europe	147	209	242	228	228	232
Total Europe	31,187	41,558	r48,483	r54,423	r56,253	60,770
Canada	7,725	8,152	9,212	r9,584	r10,027	11,123
Latin America and Caribbean:						
Argentina	2,469	4,662	6,075	6,112	r6,134	6,249
Bahamas	21,859	19,102	29,804	r34,770	r35,080	35,418
Bermuda	391	478	243	341	341	400
Brazil	6,695	8,244	r11,009	r10,689	r10,583	10,590
British West Indies	9,791	10,226	16,373	r15,636	r15,911	18,838
Chile	1,062	1,499	2,030	2,029	2,029	2,176
Colombia	1,068	1,460	1,819	1,524	1,524	1,590
Cuba	2	16	4	5	5	4
Ecuador	773	1,105	1,258	1,387	1,387	1,385
Guatemala	114	162	180	249	251	146
Jamaica	48	55	44	48	48	51
Mexico	5,705	9,360	r12,959	r12,741	r12,782	14,412
Netherlands Antilles	298	277	r846	836	954	947
Panama	3,125	6,109	5,801	6,054	r6,097	6,490
Peru	928	685	940	854	854	871
Trinidad and Tobago	59	69	70	186	186	101
Uruguay	67	130	173	140	140	132
Venezuela	3,887	5,007	5,796	5,800	r5,823	5,666
Other Latin America and Caribbean	1,625	1,722	1,750	1,933	1,936	1,835
Total Latin America and Caribbean	59,968	70,566	r97,177	r101,335	r102,067	107,279
Asia:						
China:						
Mainland	7	45	263	248	248	245
Taiwan	1,804	2,161	2,959	r2,909	2,893	2,990
Hong Kong	1,518	1,859	2,365	2,407	r2,413	3,438
India	70	116	211	r164	r166	166
Indonesia	198	172	301	350	350	318
Israel	931	1,057	1,245	1,024	1,062	1,387
Japan	13,983	18,181	24,229	r26,542	r27,123	29,316
Korea	2,462	3,946	r5,975	r6,093	r6,093	6,966
Lebanon	61	62	101	82	82	106
Malaysia	202	233	259	194	194	132
Pakistan	164	388	453	205	205	251
Philippines	726	789	1,051	658	r663	1,236
Singapore	1,393	1,178	1,350	1,342	r1,387	1,398
Syria	18	22	31	23	23	34
Thailand	777	973	912	865	865	693
Oil-exporting countries 2/	3,508	1,896	r1,987	2,148	r2,153	2,112
Other Asia	108	204	343	281	281	336
Total Asia	27,929	33,284	r44,017	r45,535	r46,202	51,324
Africa:						
Egypt	114	124	169	163	163	172
Ghana	36	25	15	13	13	32
Liberia	233	271	321	336	336	315
Morocco	108	130	257	188	188	99
South Africa	1,070	647	598	748	748	872
Zaire	180	164	126	146	146	133
Oil-exporting countries 3/	603	550	1,073	866	866	927
Other Africa	401	456	506	585	585	595
Total Africa	2,746	2,367	3,146	3,044	3,044	3,145
Other countries:						
Australia	978	783	1,219	1,017	r1,022	1,150
All other	135	212	410	219	219	213
Total other countries	1,112	995	1,629	1,236	r1,241	1,363
Total foreign countries	130,667	156,922	r203,664	r215,159	r218,834	235,005
International and regional:						
International	75	53	40	30	30	27
European regional	1	10	67	13	r15	30
Latin American regional	10	16	57	45	r16	17
Asian regional	-	-	10	-	*	*
African regional	18	-	6	-	-	*
Middle Eastern regional	-	-	15	16	16	*
Total international and regional	104	80	196	106	r77	75
Grand total	130,771	157,006	r203,860	r215,263	r218,911	235,080

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of June 30, 1981

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year			Customer liability on acceptances			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	199	187	151	8	7	22	17	12	12	*
Belgium-Luxembourg	3,243	3,119	947	395	1,451	327	128	124	121	4
Bulgaria	26	26	18	5	-	2	-	*	*	-
Czechoslovakia	33	30	15	15	-	*	-	3	3	*
Denmark	180	137	97	27	*	13	23	43	43	*
Finland	446	367	315	50	*	1	153	80	80	*
France	4,542	3,335	1,884	519	806	126	290	1,207	1,199	8
German Democratic Republic	113	107	52	51	*	5	-	6	6	*
Germany	1,494	1,353	680	121	298	254	135	141	131	10
Greece	349	251	117	111	21	2	*	98	98	*
Hungary	696	692	199	492	-	1	38	4	4	*
Italy	4,254	3,947	1,737	1,603	525	82	572	307	299	8
Netherlands	840	676	434	52	142	49	26	164	155	9
Norway	209	182	141	31	*	11	54	27	26	*
Poland	805	794	286	505	-	2	15	11	11	-
Portugal	369	353	341	10	2	*	152	16	16	*
Romania	124	120	69	31	14	6	4	4	4	-
Spain	2,001	1,791	973	703	89	26	436	210	209	1
Sweden	994	807	616	167	12	12	321	187	186	1
Switzerland	2,003	1,851	956	22	712	161	144	152	144	8
Turkey	181	147	88	59	*	-	17	35	35	*
United Kingdom	35,944	17,019	9,992	516	6,156	355	465	18,925	18,898	27
U.S.S.R.	416	302	114	188	*	*	*	114	114	*
Yugoslavia	1,078	994	367	621	-	6	36	85	85	*
Other Europe	232	185	124	55	3	2	34	47	47	*
Total Europe	60,770	38,770	20,712	6,356	10,240	1,462	3,061	22,000	21,923	77
Canada	11,123	7,540	3,287	1,321	2,418	514	81	3,583	3,417	167
Latin America and Caribbean:										
Argentina	6,249	5,832	3,074	2,224	523	10	152	417	416	*
Bahamas	35,418	35,152	2,835	212	31,819	286	5	266	265	1
Bermuda	400	387	310	57	20	*	36	13	13	*
Brazil	10,590	10,001	5,571	3,704	718	9	2,543	589	584	5
British West Indies	18,838	18,667	1,895	64	16,337	371	92	171	171	*
Chile	2,176	2,079	1,171	826	73	9	263	98	97	*
Colombia	1,590	1,537	1,017	507	9	4	206	53	53	*
Cuba	4	3	*	3	-	-	-	1	1	*
Ecuador	1,385	1,285	812	452	21	*	91	100	99	*
Guatemala	146	103	71	26	7	*	8	42	42	*
Jamaica	51	38	26	12	1	*	11	12	12	*
Mexico	14,412	14,096	8,927	5,094	32	42	2,044	316	314	2
Netherlands Antilles	947	879	284	101	488	6	1	67	67	*
Panama	6,490	6,436	1,727	273	4,211	224	28	54	53	*
Peru	871	817	625	181	10	2	94	53	53	*
Trinidad and Tobago	101	73	46	26	1	*	1	28	28	*
Uruguay	132	94	62	28	5	*	8	38	38	*
Venezuela	5,646	5,299	3,864	1,374	56	6	149	347	346	1
Other Latin America and Caribbean	1,835	1,621	959	378	284	1	152	213	212	1
Total Latin America and Caribbean	107,279	104,401	33,274	15,542	54,615	970	5,884	2,878	2,865	13
Asia:										
China:										
Mainland	245	226	140	65	1	21	12	19	19	*
Taiwan	2,990	2,582	2,083	253	135	110	1,515	409	409	*
Hong Kong	3,438	3,359	1,134	46	2,147	31	466	79	78	1
India	166	144	76	7	49	11	16	23	22	*
Indonesia	318	271	140	99	18	14	87	47	47	*
Israel	1,387	1,309	1,078	222	8	*	520	78	78	*
Japan	29,316	26,242	16,851	425	8,663	303	8,740	3,074	3,010	64
Korea	6,966	6,736	6,026	200	476	35	4,296	230	230	-
Lebanon	106	50	48	-	2	*	4	57	57	*
Malaysia	132	108	61	35	11	1	28	24	24	*
Pakistan	251	247	61	3	172	11	7	4	4	*
Philippines	1,236	1,193	942	174	77	*	439	42	42	*
Singapore	1,598	1,555	679	17	840	20	262	43	38	4
Syria	34	16	16	-	-	-	*	18	18	-
Thailand	693	665	544	55	64	2	339	28	28	*
Other Asia	2,448	1,887	1,564	79	194	51	465	560	560	1
Total Asia	51,324	46,590	31,443	1,680	12,856	611	17,196	4,734	4,663	71
Africa:										
Egypt	172	156	137	1	17	1	40	16	16	*
Ghana	32	28	21	3	4	-	-	4	4	*
Liberia	315	292	82	208	1	-	7	23	23	-
Morocco	99	71	69	2	*	*	58	29	29	*
South Africa	872	686	570	39	49	27	308	186	174	12
Zaire	133	98	12	85	*	-	*	35	35	-
Other Africa	1,522	1,123	879	213	30	1	228	399	394	5
Total Africa	3,145	2,452	1,770	551	101	30	641	693	675	18
Other countries:										
Australia	1,150	971	708	66	165	32	559	179	178	1
All other	213	170	82	52	8	28	34	42	42	1
Total other countries	1,363	1,141	790	118	173	60	593	222	220	2
Total foreign countries	235,005	200,895	91,276	25,568	80,403	3,647	27,457	34,110	33,763	347
International and regional:										
International	27	26	*	-	-	26	-	1	1	-
European regional	30	30	3	28	-	-	-	*	*	-
Latin American regional	17	17	4	13	-	-	-	*	*	-
Asian regional	*	*	*	-	-	-	-	*	*	-
African regional	*	-	-	-	-	-	-	*	*	-
Middle Eastern regional	*	*	*	-	-	-	-	-	-	-
Total international and regional	75	73	7	41	-	26	-	1	1	-
Grand total	235,080	200,968	91,283	25,609	80,403	3,673	27,457	34,112	33,764	347

---

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars										Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items				Total	Deposits	Other
		Total	Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances			
			One year or less		Over one year			Deposits	Other					
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June	93,380	55,864	3,134	41,387	3,251	8,092	34,896	5,321	25,105	19,312	11,865	2,620	1,092	1,528
Sept	99,120	60,056	3,711	43,480	4,247	8,618	36,110	4,692	27,095	20,360	12,784	2,953	1,385	1,568
Dec	119,171	73,634	4,633	53,712	5,395	9,894	41,866	5,428	35,054	23,111	15,030	3,671	1,795	1,876
1979-Mar	111,376	71,676	4,749	50,748	5,982	10,197	37,010	6,134	31,177	23,421	15,266	2,690	1,208	1,482
June	118,150	77,835	4,745	55,426	6,500	11,164	37,716	7,004	34,557	25,010	16,983	2,599	1,373	1,225
Sept	130,642	87,665	6,287	62,203	7,787	11,388	39,964	7,115	38,910	27,497	19,867	3,013	1,376	1,637
Dec	136,338	86,242	7,351	57,861	8,371	12,659	47,677	6,274	34,654	29,650	18,021	2,419	994	1,425
1980-Mar	134,679	85,638	6,998	57,297	8,593	12,750	46,269	5,502	34,047	30,381	20,144	2,772	1,212	1,560
June	152,633	93,149	7,288	64,539	8,673	12,649	56,610	6,522	37,329	33,230	22,375	2,874	1,090	1,784
Sept	164,776	99,022	8,935	67,296	9,722	13,069	62,551	7,211	38,752	34,395	23,433	3,203	1,169	2,035
Dec	r176,793	r107,503	r10,688	r72,618	10,152	r14,047	r65,084	8,254	r41,914	36,459	22,714	4,206	2,507	1,699
1981-Mar. 1/	r183,766	r104,714	r10,672	r70,322	r10,187	r13,533	r74,886	7,263	r39,232	r37,549	r24,432	r4,164	r1,696	r2,468
	r186,639	r107,276	r10,734	r72,737	r10,250	r13,555	r75,107	r8,980	r39,882	r37,622	r24,409	r4,257	r1,779	r2,478
June	200,968	116,892	11,169	80,114	11,111	14,498	80,403	11,342	43,870	39,047	27,457	3,673	2,052	1,621

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of September 30, 1981
Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	436	390	17	29
Belgium-Luxembourg	2,625	1,835	570	219
Bulgaria	19	19	-	*
Czechoslovakia	18	16	-	2
Denmark	167	130	13	23
Finland	337	188	*	149
France	3,350	2,195	723	431
German Democratic Republic	100	96	-	4
Germany	1,267	536	412	319
Greece	286	169	14	103
Hungary	700	699	-	1
Italy	4,015	2,692	499	824
Netherlands	568	295	97	176
Norway	298	214	*	84
Poland	731	712	-	19
Portugal	328	289	3	36
Romania	163	160	-	3
Spain	1,708	1,002	149	557
Sweden	930	734	2	194
Switzerland	1,947	679	1,039	229
Turkey	144	137	*	7
United Kingdom	19,354	9,999	8,150	1,205
U.S.S.R.	236	215	-	21
Yugoslavia	928	802	4	123
Other Europe	185	91	29	64
Total Europe	40,837	24,293	11,722	4,822
Canada	7,959	3,365	2,796	1,798
Latin America and Caribbean:				
Argentina	5,742	3,737	562	1,443
Bahamas	37,929	2,830	35,007	93
Bermuda	650	20	290	341
Brazil	9,839	6,707	434	2,697
British West Indies	18,986	1,983	16,913	89
Chile	2,511	1,786	85	640
Colombia	1,487	936	10	541
Cuba	5	2	-	3
Ecuador	1,295	853	19	424
Guatemala	118	49	6	64
Jamaica	68	40	2	25
Mexico	17,238	10,408	62	6,768
Netherlands Antilles	867	112	517	238
Panama	6,663	1,442	4,447	774
Peru	786	572	9	205
Trinidad and Tobago	92	80	1	12
Uruguay	142	106	4	33
Venezuela	5,302	3,262	29	2,011
Other Latin America and Caribbean	1,775	956	353	466
Total Latin America and Caribbean	111,496	35,878	58,750	16,868
Asia:				
China:				
Mainland	153	134	1	19
Taiwan	2,476	1,356	156	964
Hong Kong	3,721	423	2,517	781
India	144	99	14	30
Indonesia	363	207	6	149
Israel	1,086	701	8	376
Japan	25,330	7,960	9,836	7,534
Korea	6,486	4,156	409	1,921
Lebanon	64	47	6	11
Malaysia	100	64	17	18
Pakistan	317	21	271	24
Philippines	1,530	590	98	842
Singapore	1,569	417	1,021	132
Syria	27	23	2	1
Thailand	512	366	81	65
Other Asia	1,686	1,103	243	339
Total Asia	45,562	17,667	14,687	13,208
Africa:				
Egypt	145	129	11	5
Ghana	36	24	10	2
Liberia	347	8	1	337
Morocco	273	226	*	47
South Africa	917	590	29	299
Zaire	102	96	*	6
Other Africa	1,134	661	34	439
Total Africa	2,953	1,734	85	1,134
Other countries:				
Australia	957	355	168	434
All other	152	53	51	48
Total other countries	1,109	408	219	482
Total foreign countries	209,915	83,344	88,260	38,311
International and regional:				
International	*	*	-	-
European regional	29	29	-	-
Latin American regional	24	24	-	-
Asian regional	-	-	-	-
African regional	*	-	-	*
Middle Eastern regional	3	3	-	-
Total international and regional	55	55	-	*
Grand total	209,970	83,399	88,260	38,311

---

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers (1)	Payable in dollars: Total (2)	Payable in dollars: Deposits (3)	Payable in dollars: Negotiable and readily transferable instruments (4)	Payable in dollars: Collections and other (5)	Payable in foreign currencies: Total (6)	Payable in foreign currencies: Deposits (7)	Payable in foreign currencies: Other (8)
1978-June	9.940	9,131	419	3.711	5.001	809	250	559
Sept	9,528	9,082	500	3,735	4,847	446	89	357
Dec	11,601	11,243	480	5,396	5,366	358	57	301
1979-Mar	13,640	13,165	719	6,800	5,646	475	149	326
June	14,567	13,993	683	7,397	5,913	574	196	377
Sept	19,911	19,302	975	12,236	6,091	609	187	422
Dec	20,666	20,087	955	13,100	6,032	579	205	374
1980-Mar	23,643	22,584	1,208	14,763	6,613	1,058	576	483
June	25,956	25,158	910	17,444	6 804	798	238	560
Sept	26,085	25,490	1,081	15,260	9,148	595	147	448
Dec	27,068	26,106	885	15,574	9,648	962	680	282
1981-Mar. 1/	31,499	31,055	847	19,452	10,756	444	100	344
	r32,272	r31,828	r1,011	20,064	10,753	444	100	344
June	34,112	33,764	743	23,514	9,507	347	39	308

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

CAPITAL MOVEMENTS

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities					Total banks' own claims				
	Calendar year		1980		1981	Calendar year		1980		1981
	1978	1979	June	December	June p.	1978	1979	June	December	June p.
Other Europe										
Cyprus	59	32	21	22	22	7	6	5	2	5
Iceland	37	36	24	55	n.a.	26	36	19	22	22
Ireland	105	210	212	122	135	71	106	177	137	152
Monaco	236	153	166	139	n.a.	*	24	1	2	n.a.
Other Latin America and Caribbean										
Barbados	9	70	12	18	23	2	27	3	1	1
Belize	5	6	6	5	9	1	6	4	1	1
Bolivia	188	243	168	191	188	229	313	218	191	191
Costa Rica	189	216	217	229	243	191	257	307	331	293
Dominican Republic	355	340	363	401	369	220	355	407	417	472
El Salvador	301	275	253	191	279	242	117	59	37	44
French West Indies and French Guiana	20	16	21	49	28	9	9	5	10	5
Guyana	36	22	19	15	26	13	10	10	17	18
Haiti	63	81	66	85	82	11	10	14	9	8
Honduras	141	197	196	170	241	151	144	160	189	168
Nicaragua	165	230	187	126	153	349	252	231	204	174
Paraguay	83	68	88	100	81	27	50	108	122	173
Suriname	14	13	14	15	19	4	2	2	4	3
Other Asia										
Afghanistan	105	84	116	105	67	2	13	2	3	2
Bangladesh	48	35	57	139	70	8	15	11	24	7
Brunei	2	2	4	9	5	8	5	18	*	n.a.
Burma	18	19	19	36	n.a.	*	*	2	*	n.a.
Jordan	52	36	87	63	61	7	65	36	46	43
Kampuchea (formerly Cambodia)	6	1	1	*	n.a.	1	*	-	-	-
Macao	5	9	8	7	7	*	*	*	1	n.a.
Nepal	29	35	33	25	22	*	3	2	3	n.a.
Sri Lanka	65	93	59	53	28	23	8	51	117	157
Vietnam	35	48	61	77	64	*	*	*	*	n.a.
Yemen (Aden)	10	10	15	8	20	1	-	2	7	6
Yemen (Sana)	26	17	9	18	n.a.	6	24	18	8	8
Other Africa										
Angola	47	26	58	18	19	5	1	1	8	28
Burundi	21	21	15	21	5	-	*	*	*	*
Cameroon	6	8	16	8	10	6	7	11	6	n.a.
Ethiopia, Including Eritrea	25	32	33	19	31	6	1	1	2	2
Guinea	4	15	9	21	9	*	*	*	*	n.a.
Ivory Coast	56	22	41	53	25	24	36	41	35	50
Kenya	46	48	74	76	64	17	51	71	80	82
Madagascar	14	4	12	7	12	2	2	17	4	n.a.
Mauritania	7	11	10	26	14	4	3	1	4	2
Mauritius	6	15	5	8	n.a.	12	34	31	20	28
Mozambique	19	11	9	32	12	2	3	2	10	n.a.
Niger	4	2	2	2	1	3	1	*	*	n.a.
Rwanda	9	23	12	10	12	*	*	*	2	n.a.
Sudan	23	49	45	40	33	70	51	35	53	45
Tanzania	43	50	54	21	27	15	19	11	11	7
Tunisia	32	25	41	23	40	13	29	25	24	n.a.
Uganda	22	19	17	12	n.a.	-	10	10	17	n.a.
Zambia	25	72	28	27	27	25	52	37	89	30
All Other										
New Hebrides	17	22	23	31	9	16	15	14	36	12
New Zealand	157	125	148	177	180	85	123	151	211	81
Papua New Guinea	15	14	23	15	23	2	17	5	26	39
U.S. Trust Territory of the Pacific Islands	21	17	29	26	n.a.	1	3	1	2	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.
p Preliminary.

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on nonbank foreigners (1)	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches 1/ (4)
		U.S.-based banks (2)	U.S. agencies & branches of foreign banks (3)	
1978	102,883	20,399	13,080	69,404
1979	116,807	23,824	21,651	71,332
1980	136,779	28,751	28,653	79,375
1980-Aug	128,232	25,739	26,111	76,382
Sept	130,737	26,806	26,824	77,107
Oct	131,936	26,811	27,660	77,465
Nov	134,254	26,865	29,063	78,326
Dec	136,779	28,751	28,653	79,375
1981-Jan	136,143	28,537	28,449	79,157
Feb	r137,111	28,809	28,201	r80,101
Mar 2/	r140,822	29,555	28,818	r82,449
	r141,179	29,912	28,818	r82,449
Apr	r142,740	30,633	28,834	r83,273
May	143,072	31,151	28,299	83,622
June	146,257	32,898	28,974	84,385
July p	147,060	32,132	29,851	85,077
Aug. p	149,968	32,613	30,530	86,805

1/ Federal Reserve Board data.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

r Revised.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1972 1/	6,659	6,174	484
	7,017	6,550	466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978 1/ 2/	12,807	11,819	988
	14,956	11,527	3,429
1979	17,104	14,029	3,075
1980-June	18,649	15,210	3,439
Sept	18,682	15,345	3,337
Dec	21,235	17,527	3,709
1981-Mar	21,646	18,121	3,525
June p	20,937	17,782	3,154

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

p Preliminary.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1980				1981
	1976	1977	1978 1/		1979	June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	21	27	50	61	42	48	57	49	46	56
Belgium-Luxembourg	343	299	424	390	483	570	561	574	635	583
Bulgaria	n.a.	n.a.	*	*	1	1	1	1	*	1
Czechoslovakia	n.a.	n.a.	1	1	6	1	1	2	1	1
Denmark	38	38	37	39	39	54	53	34	47	48
Finland	3	9	9	7	17	13	14	27	21	29
France	230	276	449	496	641	832	861	909	886	918
German Democratic Republic	n.a.	n.a.	1	1	*	6	1	1	2	12
Germany	561	539	664	889	1,042	1,380	1,243	1,261	1,136	1,086
Greece	49	86	38	44	36	51	39	41	48	58
Hungary	n.a.	n.a.	1	*	1	1	2	3	6	2
Italy	200	173	201	355	264	263	355	291	467	471
Netherlands	421	518	475	637	1,056	1,044	1,057	882	790	849
Norway	12	7	24	24	35	17	21	29	24	38
Poland	n.a.	4	4	4	66	3	3	3	6	3
Portugal	13	11	9	9	17	15	16	23	23	25
Romania	n.a.	n.a.	22	r25	37	49	53	52	51	50
Spain	44	83	159	170	226	201	219	244	189	251
Sweden	72	60	99	137	101	104	139	179	121	93
Switzerland	449	504	499	550	480	695	675	846	701	696
Turkey	14	109	56	55	7	3	3	5	5	4
United Kingdom	2,265	1,956	2,363	2,991	3,537	1,929	3,878	4,776	4,540	4.287
U.S.S.R.	24	107	111	89	57	20	15	13	13	9
Yugoslavia	123	90	28	28	138	111	113	107	38	44
Other Europe	20	18	26	20	23	63	28	25	28	30
Total Europe	4,903	4,916	5,747	7,018	8,291	9,473	9,390	10,376	9,821	9,642
Canada	487	566	718	914	1,336	1,148	1,141	1,649	1,808	1,606
Latin America and Caribbean:										
Argentina	45	44	125	135	82	87	112	123	154	142
Bahamas	440	478	454	503	444	455	415	973	1,218	1,260
Bermuda	n.a.	64	93	102	114	109	115	73	112	73
Brazil	77	56	81	85	221	176	176	135	104	74
British West Indies	n.a.	211	151	247	535	751	720	1,487	1,474	1,568
Chile	18	18	11	16	23	50	49	30	49	35
Colombia	13	43	40	46	39	43	50	39	44	36
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	11	27	28	18	18	20	22	21	20
Guatemala	n.a.	n.a.	9	12	16	22	22	19	20	22
Jamaica	n.a.	n.a.	17	19	20	18	14	3	4	8
Mexico	120	145	164	207	379	373	432	424	518	425
Netherlands Antilles	37	46	50	381	85	98	90	137	195	213
Panama	36	25	45	53	173	184	284	274	285	260
Peru	25	15	51	53	31	46	32	42	34	32
Trinidad and Tobago	n.a.	23	17	17	49	44	53	36	34	44
Uruguay	4	4	15	15	17	10	17	15	40	25
Venezuela	222	219	325	352	373	282	366	388	338	381
Other Latin America and Caribbean	313	104	73	83	187	144	128	125	125	115
Total Latin America and Caribbean	1,351	1,484	1,747	2,354	2,806	2,911	3,095	4,344	4,769	4,731
Asia:										
China:										
Mainland	1	8	47	56	54	21	15	26	17	22
Taiwan	110	157	151	154	204	307	333	286	280	255
Hong Kong	41	42	70	65	99	104	112	60	95	73
India	23	37	27	26	60	48	29	32	43	27
Indonesia	98	56	67	78	193	336	302	267	291	180
Israel	42	67	73	95	119	171	120	126	117	133
Japan	589	999	1,158	1,165	1,219	1,101	1,120	1,289	1,576	1,597
Korea	71	103	42	63	98	120	140	199	195	181
Lebanon	n.a.	2	3	2	3	17	3	2	4	5
Malaysia	n.a.	16	14	18	101	119	94	37	50	61
Pakistan	n.a.	3	19	19	26	12	15	29	29	3
Philippines	62	75	99	100	142	117	124	61	60	68
Singapore	n.a.	69	220	223	r229	137	r109	86	53	52
Syria	n.a.	5	3	3	2	16	1	1	3	2
Thailand	25	17	56	52	73	58	36	46	31	18
Oil-exporting countries 2/	n.a	1,511	1.524	1,554	1,048	1,061	981	931	1,006	881
Other Asia	1,344	10	43	41	34	102	89	91	101	93
Total Asia	2,406	3,178	3,616	3,715	3,703	3,848	3,621	3,571	3,951	3,631
Africa:										
Egypt	27	13	40	67	23	49	88	60	71	33
Ghana	n.a.	4	4	4	7	2	2	6	11	10
Liberia	n.a.	6	6	3	16	9	10	10	3	4
Morocco	45	112	166	166	145	80	68	35	35	17
South Africa	54	20	45	50	84	126	106	98	117	138
Zaire	36	46	88	86	5	8	10	15	12	6
Oil-exporting countries 3/	n.a.	320	311	313	384	499	633	515	519	392
Other Africa	445	52	53	60	69	113	99	89	65	80
Total Africa	608	574	711	748	732	885	1,017	824	833	680
Other countries:										
Australia	116	134	131	73	117	170	185	216	223	253
All other	19	18	11	9	38	75	88	99	95	74
Total other countries	135	153	142	82	155	245	273	316	319	327
Total foreign countries	9,891	10,870	12,682	14,831	17,021	18,511	18,537	21,080	21,502	20,618
International and regional:										
International	-	*	*	*	*	*	*	*	*	*
European regional	208	215	125	125	83	137	145	155	144	319
Latin American regional	-	-	-	-	-	-	-	*	*	*
Asian regional	-	-	-	*	-	-	-	*	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	*	-	-
Total international and regional	208	215	125	125	83	138	145	155	144	319
Grand total	10,099	11,085	12,807	14,956	17,104	18,649	18,682	21,235	21,646	20,937

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary.

n.a. Not available.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of June 30, 1981 Preliminary

(Position in millions of dollars)

Country	Total liabilities	Financial Liabilities			Commercial Liabilities		
		Total	Payable in dollars	Payable in foreign currencies	Total	Trade Payables	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Europe:							
Austria	56	13	13	-	43	2	41
Belgium-Luxembourg	583	511	480	31	72	45	27
Bulgaria	1	*	*	-	1	*	*
Czechoslovakia	1	*	*	-	1	*	1
Denmark	48	7	6	1	41	6	34
Finland	29	2	2	-	27	15	12
France	918	354	237	117	564	359	205
German Democratic Republic	12	11	7	4	1	1	*
Germany	1,086	471	267	204	615	152	464
Greece	58	5	5	-	53	24	30
Hungary	2	*	*	-	2	*	2
Italy	471	35	29	6	435	229	206
Netherlands	849	624	575	50	225	116	109
Norway	38	2	2	-	36	12	24
Poland	3	1	1	-	2	1	1
Portugal	25	2	2	-	23	5	18
Romania	50	*	*	-	50	1	50
Spain	251	25	14	11	226	73	154
Sweden	93	10	10	-	84	14	70
Switzerland	696	321	60	260	375	122	253
Turkey	4	1	1	-	3	2	2
United Kingdom	4,287	3,337	2,603	735	949	520	429
U.S.S.R.	9	3	3	-	6	*	6
Yugoslavia	44	2	2	-	42	2	39
Other Europe	30	11	11	-	19	6	13
Total Europe	9,642	5,748	4,330	1,418	3,894	1,707	2,187
Canada	1,606	945	739	206	661	515	146
Latin America and Caribbean:							
Argentina	142	54	54	-	88	20	68
Bahamas	1,260	1,256	1,148	108	4	3	1
Bermuda	73	1	*	*	72	72	*
Brazil	74	20	20	-	54	17	37
British West Indies	1,568	1,534	1,529	5	34	34	*
Chile	35	5	5	-	29	21	9
Colombia	36	21	21	*	15	8	6
Cuba	*	*	*	-	*	*	-
Ecuador	20	14	14	-	6	3	3
Guatemala	22	17	16	*	5	4	1
Jamaica	8	6	6	*	2	1	*
Mexico	425	98	98	-	327	160	167
Netherlands Antilles	213	213	212	*	1	1	*
Panama	260	160	160	-	99	99	1
Peru	32	8	8	-	23	12	11
Trinidad and Tobago	44	2	2	-	42	10	32
Uruguay	25	12	12	-	12	1	11
Venezuela	381	91	91	-	290	215	75
Other Latin America and Caribbean	115	64	61	2	51	21	30
Total Latin America and Caribbean	4,731	3,575	3,459	116	1,156	704	452
Asia:							
China:							
Mainland	22	*	*	-	22	6	16
Taiwan	255	4	4	*	252	12	240
Hong Kong	73	32	32	*	41	36	5
India	27	2	2	-	25	5	20
Indonesia	180	*	*	-	179	43	136
Israel	133	9	9	-	123	11	113
Japan	1,597	730	188	542	867	448	419
Korea	181	1	1	*	180	20	160
Lebanon	5	*	*	-	4	4	1
Malaysia	41	1	1	-	41	3	37
Pakistan	3	*	*	-	3	1	1
Philippines	68	4	4	-	64	50	13
Singapore	52	10	10	*	42	22	20
Syria	2	*	*	-	1	1	*
Thailand	18	1	1	-	17	5	12
Other Asia	975	48	48	-	926	401	525
Total Asia	3,631	843	301	542	2,788	1,068	1,720
Africa:							
Egypt	33	2	*	2	31	7	24
Ghana	10	*	*	-	10	*	10
Liberia	4	*	*	-	4	3	*
Morocco	17	*	*	-	17	2	14
South Africa	138	1	1	-	137	31	106
Zaire	6	*	*	-	6	3	3
Other Africa	472	2	2	-	470	304	166
Total Africa	680	5	3	2	675	351	324
Other countries:							
Australia	253	20	2	18	232	24	208
All other	74	4	4	-	71	32	39
Total other countries	327	24	6	18	303	55	247
Total foreign countries	20,618	11,160	8,838	2,302	9,477	4,400	5,077
International and regional:							
International	*	-	-	-	*	*	*
European regional	319	-	-	-	319	-	319
Latin American regional	*	-	-	-	*	*	-
Asian regional	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-
Total international and regional	319	-	-	-	319	*	319
Grand total	20.937	11,160	8,838	2,302	9,796	4,400	5,396

* Less than $500,000.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Other	Total	Deposits	Other
1972 1/	9,094	8,445	-	-	649	411	238
	9,960	9,309	-	-	651	393	258
1973	12,529	11,642	-	-	887	493	394
1974	15,806	14,785	-	-	1,022	473	548
1975	17,047	15,942	-	-	1,105	566	539
1976	19,350	18,300	-	-	1,050	452	599
1977	21,298	19,880	-	-	1,418	613	805
1978 1/ 2/	25,160	23,396	-	-	1,764	937	827
	27,882	24,910	10,043	14,867	2,972	1,068	1,904
1979	31,095	27,936	11,738	16,198	3,159	916	2,243
1980-June	32,290	29,216	12,125	17,092	3,074	904	2,170
Sept	31,908	28,612	11,307	17,305	3,296	1,213	2,083
Dec	34,288	31,415	13,097	18,317	2,874	775	2,099
1981-Mar	37,548	34,609	15,630	18,979	2,939	795	2,145
June p	35,081	32,202	13,664	18,539	2,879	725	2,153

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

p Preliminary.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1980				1981
	1976	1977	1978 1/		1979	June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	32	35	37	38	41	44	38	58	69	45
Belgium-Luxembourg	198	250	201	191	235	281	267	427	446	410
Bulgaria	n.a.	n.a.	3	3	7	10	8	6	20	10
Czechoslovakia	n.a.	n.a.	7	8	7	6	5	9	8	6
Denmark	57	58	53	60	75	47	51	63	59	61
Finland	94	30	35	43	49	88	97	79	86	115
France	497	587	767	787	906	971	1,117	1,462	1,329	1,159
German Democratic Republic	n.a.	n.a.	12	10	8	9	7	11	7	14
Germany	450	524	882	908	987	707	737	820	810	708
Greece	60	64	103	103	125	84	100	90	175	127
Hungary	n.a.	n.a.	7	9	9	9	8	6	8	9
Italy	415	415	475	500	735	611	534	707	702	910
Netherlands	322	249	293	370	351	334	319	350	389	338
Norway	67	53	69	74	77	68	67	96	87	120
Poland	n.a.	107	20	21	25	25	26	29	23	24
Portugal	52	90	76	85	87	80	75	96	126	85
Romania	n.a.	n.a.	15	22	22	22	19	25	27	31
Spain	402	433	390	398	432	386	417	421	442	352
Sweden	139	167	169	175	186	265	242	213	197	265
Switzerland	298	269	306	297	366	531	380	410	550	570
Turkey	28	46	39	38	36	36	34	84	116	79
United Kingdom	2,703	3,105	3,988	4,865	6,008	5,815	5,625	5,897	6,087	5,113
U.S.S.R.	176	67	75	129	150	167	56	63	43	38
Yugoslavia	36	32	41	54	96	74	89	114	60	69
Other Europe	122	66	25	30	60	51	57	45	55	47
Total Europe	6,147	6,627	8,088	9,197	11,067	10,732	10,356	11,581	11,920	10,664
Canada	4,148	4,457	5,093	5,563	5,688	5,817	5,839	5,913	7,600	7,075
Latin America and Caribbean:										
Argentina	151	124	108	114	183	230	261	296	277	250
Bahamas	1,511	2,060	2,696	3,111	2,778	3,117	2,897	3,440	3,961	3,280
Bermuda	n.a.	119	208	295	227	158	146	283	183	224
Brazil	814	637	775	779	808	817	828	957	921	863
British West Indies	n.a.	613	1,125	1,300	2,017	2,417	2,354	2,650	3,407	3,416
Chile	282	248	196	197	191	192	201	165	133	139
Colombia	92	109	118	123	172	155	162	139	156	141
Cuba	10	9	9	9	10	10	10	10	12	11
Ecuador	n.a.	75	70	71	83	98	104	106	116	115
Guatemala	n.a.	n.a.	46	44	57	61	77	67	64	62
Jamaica	n.a.	n.a.	89	92	85	91	99	115	92	95
Mexico	527	491	648	667	855	1,108	1,186	1,298	1,219	1,268
Netherlands Antilles	38	38	42	62	56	58	57	109	104	111
Panama	186	227	207	499	594	617	728	609	640	482
Peru	82	73	76	75	81	96	108	119	124	130
Trinidad and Tobago	n.a.	23	27	27	42	56	49	63	48	40
Uruguay	25	23	7	7	10	13	14	22	21	19
Venezuela	461	499	443	448	486	534	516	544	567	560
Other Latin America and Caribbean	1,036	500	349	357	396	422	431	459	433	476
Total Latin America and Caribbean	5,214	5,868	7,242	8,260	9,129	10,247	10,195	11,401	12,379	11,641
Asia										
China:										
Mainland	3	9	23	20	37	45	65	61	88	33
Taiwan	231	180	290	265	265	237	228	272	181	245
Hong Kong	98	103	144	136	183	155	140	175	157	183
India	60	43	83	128	88	85	86	131	142	79
Indonesia	268	431	201	213	286	388	350	352	352	409
Israel	213	257	307	318	344	349	312	326	336	323
Japan	989	1,134	1,305	1,281	1,338	1,419	1,424	1,167	1,426	1,279
Korea	346	369	392	404	320	309	315	342	304	314
Lebanon	n.a.	21	22	20	24	20	19	18	26	30
Malaysia	n.a.	43	35	35	50	38	40	47	46	45
Pakistan	n.a.	39	38	36	29	29	30	30	28	27
Philippines	175	258	216	241	207	186	176	152	163	165
Singapore	n.a.	43	62	88	67	138	98	116	87	98
Syria	n.a.	8	7	7	10	9	8	7	10	9
Thailand	27	24	39	38	35	39	37	45	52	61
Oil-exporting countries 2/	n.a.	573	693	735	782	846	857	861	962	975
Other Asia	655	57	41	40	56	67	65	77	59	64
Total Asia	3,065	3,594	3,898	4,002	4,121	4,358	4,251	4,157	4,395	4,338
Africa:										
Egypt	27	35	35	47	96	90	88	98	118	117
Ghana	n.a.	6	8	5	3	4	3	6	4	4
Liberia	n.a.	95	92	130	144	160	190	139	105	86
Morocco	11	21	16	16	12	20	17	32	17	14
South Africa	113	100	105	109	135	163	157	181	183	170
Zaire	31	25	21	16	13	19	18	14	15	18
Oil-exporting countries 3/	n.a.	117	146	146	182	151	165	177	170	175
Other Africa	394	147	198	159	232	216	291	242	280	332
Total Africa	577	547	622	628	807	822	930	889	892	916
Other countries:										
Australia	138	139	146	153	192	220	225	259	258	288
All other	53	50	55	63	75	76	90	66	74	71
Total other countries	192	189	201	216	267	296	315	325	332	359
Total foreign countries	19,342	21,281	25,144	27,865	31,078	32,272	31,885	34,265	37,518	34,994
International and regional:										
International	*	1	*	1	*	1	1	1	*	1
European regional	1	*	*	1	1	2	7	8	14	66
Latin American regional	7	16	15	15	15	15	15	15	16	15
Asian regional	*	-	-	-	*	-	*	*	1	6
African regional	-	-	-	-	-	-	-	-	-	*
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	*
Total international and regional	8	17	16	17	17	18	23	23	31	87
Grand total	19,350	21,298	25,160	27,882	31,095	32,290	31,908	34,288	37,548	35,081

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary. n.a. Not available.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of June 30, 1981 Preliminary

(Position in millions of dollars)

Country	Totals claims	Financial claims: Total financial claims	Financial claims: Denominated in dollars: Total	Financial claims: Denominated in dollars: Deposits	Financial claims: Denominated in dollars: Other	Financial claims: Denominated in foreign currencies: Total	Financial claims: Denominated in foreign currencies: Deposits	Financial claims: Denominated in foreign currencies: Other	Commercial claims: Total commercial claims	Commercial claims: Trade receivables	Commercial claims: Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Europe:											
Austria	45	1	1	1	*	*	*	*	44	39	5
Belgium-Luxembourg	410	174	124	108	17	50	48	2	235	142	93
Bulgaria	10	7	7	-	7	-	-	-	3	3	-
Czechoslovakia	6	*	*	*	-	-	-	-	6	6	-
Denmark	41	*	*	-	*	*	*	-	40	38	3
Finland	115	54	54	-	54	*	*	-	61	58	3
France	1,159	377	358	203	155	18	9	9	782	738	44
German Democratic Republic	14	*	*	-	*	-	-	-	14	14	-
Germany	708	139	87	32	55	52	44	7	570	527	42
Greece	127	8	7	5	2	1	1	-	119	116	3
Hungary	9	-	-	-	-	-	-	-	9	9	*
Italy	910	29	24	2	22	6	5	1	881	866	15
Netherlands	338	30	28	1	27	2	2	1	308	290	18
Norway	120	40	40	-	40	*	*	-	80	60	20
Poland	24	*	*	*	-	-	-	-	23	23	-
Portugal	85	42	41	*	41	1	1	-	43	43	*
Romania	31	-	-	-	-	-	-	-	31	31	*
Spain	352	24	6	*	6	18	5	12	328	323	5
Sweden	265	120	120	*	120	-	-	-	145	140	5
Switzerland	570	96	77	62	14	19	10	10	474	462	11
Turkey	59	14	14	-	14	*	*	*	45	45	*
United Kingdom	5,113	4,046	3,876	3,428	448	170	138	32	1,067	1,013	54
U.S.S.R.	38	*	*	*	-	*	*	-	38	38	-
Yugoslavia	69	4	4	4	-	-	-	-	65	65	*
Other Europe	47	8	3	2	1	6	6	-	39	37	2
Total Europe	10,664	5,215	4,872	3,847	1,024	343	269	74	5,449	5,126	324
Canada	7,075	6,088	4,323	3,181	1,143	1,765	202	1,563	987	852	135
Latin America and Caribbean:											
Argentina	250	19	19	-	19	*	*	*	230	230	1
Bahamas	3,260	3,231	3,187	3,167	20	44	44	-	29	29	*
Bermuda	224	33	31	17	14	1	1	-	192	192	-
Brazil	843	20	20	-	20	1	1	-	823	810	13
British West Indies	3,416	3,382	3,271	3,264	7	111	111	-	34	33	1
Chile	139	52	52	-	52	*	*	-	87	87	*
Colombia	141	19	18	*	18	1	*	*	122	122	1
Cuba	11	-	-	-	-	-	-	-	11	11	-
Ecuador	115	28	28	*	28	*	*	-	87	85	2
Guatemala	62	9	9	1	8	*	*	-	53	53	*
Jamaica	95	77	77	-	77	*	*	-	18	15	2
Mexico	1,268	158	158	1	157	*	*	*	1,110	1,085	25
Netherlands Antilles	111	81	80	66	14	*	*	-	30	29	1
Panama	482	372	372	1	371	-	-	-	111	109	2
Peru	130	50	50	*	50	*	*	-	80	79	1
Trinidad and Tobago	40	3	1	*	1	2	2	-	37	37	*
Uruguay	19	*	*	*	*	*	*	-	19	19	*
Venezuela	560	143	96	*	96	47	44	3	417	413	5
Other Latin America and Caribbean	476	179	172	34	138	6	6	*	297	286	11
Total Latin America and Caribbean	11,641	7,855	7,641	6,551	1,090	214	210	3	3,786	3,722	64
Asia:											
China:											
Mainland	33	*	-	-	-	*	*	-	33	33	*
Taiwan	245	4	4	-	4	*	*	-	241	235	6
Hong Kong	183	10	7	*	6	3	3	-	174	172	2
India	79	2	*	-	*	2	2	-	77	76	1
Indonesia	409	63	62	1	60	2	2	-	345	341	4
Israel	323	243	243	3	240	*	*	-	80	76	4
Japan	1,279	107	77	73	4	30	19	11	1,171	1,074	97
Korea	314	127	127	-	127	*	*	-	187	151	36
Lebanon	30	*	*	-	*	*	*	-	30	30	*
Malaysia	45	3	3	-	3	*	*	-	42	42	*
Pakistan	27	4	4	*	4	*	*	-	22	22	*
Philippines	165	28	28	2	26	1	1	-	137	131	6
Singapore	98	1	1	1	1	*	*	-	96	96	1
Syria	9	-	-	-	-	-	-	-	9	9	*
Thailand	61	2	1	-	1	*	*	*	59	59	*
Other Asia	1,039	22	18	1	17	5	5	*	1,017	974	42
Total Asia	4,338	618	575	82	493	43	32	11	3,721	3,521	200
Africa:											
Egypt	117	4	1	1	*	3	3	*	113	111	2
Ghana	4	2	*	*	*	2	2	-	2	2	*
Liberia	86	55	55	-	55	-	-	-	31	23	7
Morocco	14	2	*	*	-	2	2	*	12	12	*
South Africa	170	5	3	-	3	2	*	2	165	145	20
Zaire	18	9	9	-	9	-	-	-	9	9	*
Other Africa	508	138	136	*	136	2	2	*	370	366	3
Total Africa	916	216	204	1	203	12	9	3	701	668	33
Other countries:											
Australia	288	14	10	2	8	4	3	1	274	245	29
All other	71	9	9	-	9	*	*	-	62	62	*
Total other countries	359	23	19	2	17	4	3	1	336	307	29
Total foreign countries	34,994	20,013	17,634	13,664	3,970	2,380	725	1,655	14,981	14,196	785
International and regional:											
International	1	-	-	-	-	-	-	-	1	1	-
European regional	66	-	-	-	-	-	-	-	66	20	46
Latin American regional	15	14	14	-	14	-	-	-	1	1	-
Asian regional	6	-	-	-	-	-	-	-	6	6	-
African regional	*	-	-	-	-	-	-	-	*	*	-
Middle Eastern regional	*	-	-	-	-	-	-	-	*	*	-
Total international and regional	87	14	14	-	14	-	-	-	72	26	46
Grand total	35,081	20,028	17,648	13,664	3,984	2,380	725	1,655	15,053	14,223	830

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases									Bonds 1/			Stocks		
		Foreign countries													
	Total (1)	Official institutions (2)	Other foreigners (3)	International and regional (4)	Gross foreign purchases (5)	Gross foreign sales (6)	Net foreign purchases (7)	Gross foreign purchases (8)	Gross foreign sales (9)	Net foreign purchases (10)	Gross foreign purchases (11)	Gross foreign sales (12)	Net foreign purchases (13)	Gross foreign purchases (14)	Gross foreign sales (15)
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,617	3,592	1,975	2,675	14,154	11,479
1978	4,710	3,729	598	384	32,362	27,651	1,273	4,526	3,253	1,024	3,459	2,435	2,423	20,165	17,723
1979	r2,863	1,697	r868	299	r41,267	r38,404	545	5,519	4,974	r733	r3,352	r2,618	r1,679	r22,783	r21,104
1980	r4,898	3,865	r1,873	-841	r51,170	r46,273	2,557	9,722	7,165	2,904	5,703	2,799	r5,418	r40,270	r34,852
1981-Jan.-Sept p.	10,845	8,857	1,937	51	47,506	36,661	1,866	7,848	5,982	3,237	5,892	2,655	5,239	32,037	26,798
1980-Sept	1,752	1,023	158	571	6,675	4,923	-17	301	317	194	344	150	r251	r3,565	r3,314
Oct	680	663	239	-222	4,015	3,335	550	1,077	527	302	515	212	r522	r4,423	r3,900
Nov	664	301	490	-127	4,017	3,352	209	947	739	83	246	164	r888	r4,437	r3,548
Dec	r198	-335	r295	238	r5,754	r5,557	-36	566	602	157	381	224	r645	r4,323	r3,678
1981-Jan	1,035	865	223	-54	3,316	2,281	413	1,056	643	r263	r492	r230	r621	r3,417	r2,796
Feb	r1,768	1,404	r273	91	r5,192	3,423	144	802	658	r393	r598	205	r409	r2,721	2,313
Mar	r1,525	1,084	r147	294	r7,161	r5,636	24	980	956	r767	1,054	r286	r638	3,951	r3,313
Apr	r368	495	r21	-148	r4,749	r4,381	618	1,128	510	r156	r420	264	r719	r4,034	r3,315
May	r721	321	r373	27	5,129	r4,408	35	507	473	r193	[illegible]	196	r1,217	r4,076	r2,860
June	1,266	980	141	145	7,212	5,946	2	954	953	487	984	497	r967	r4,384	r3,417
July	1,149	798	315	36	4,125	2,976	349	930	582	725	964	238	198	3,455	3,257
Aug. p	1,799	1,532	389	-121	4,977	3,177	66	642	596	231	529	297	-54	3,152	3,206
Sept. p	1,213	1,378	54	-219	5,646	4,433	236	847	611	21	462	440	525	2,846	2,322

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.
r Revised.

Table CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,655	-4,182	11,101	15,283	527	3,666	3,139
1979	r-4,729	r-3,912	r12,662	r16,573	r-817	r4,617	r5,434
1980	r-3,152	r-1,013	r17,073	r18,086	r-2,139	r7,887	r10,026
1981-Jan.-Sept. p	-2,456	-2,492	11,994	14,485	35	7,285	7,249
1980-Sept	r-676	r-113	r1,232	r1,345	r-562	694	r1,257
Oct	r-564	r-213	r1,652	r1,865	r-351	795	r1,146
Nov	r220	92	1,254	r1,162	r127	927	r799
Dec	r143	r218	r1,787	r1,569	r-75	721	r796
1981-Jan	r-201	r-236	r1,143	1,379	35	r697	661
Feb	r55	r43	r1,316	r1,273	13	r710	697
Mar	r-305	r-117	r1,710	1,827	r-188	763	r951
Apr	r-724	-632	r1,155	r1,787	r-92	r852	r944
May	-162	-194	1,292	1,487	32	853	821
June	-592	-479	1,509	1,988	-114	891	1,005
July	-309	-417	1,768	2,185	108	891	783
Aug p	19	-32	1,078	1,110	51	835	784
Sept. p	-237	-427	1,023	1,450	190	792	603

p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year				1981					
	1978	1979	1980	1981 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	*	1	16	89	*	6	10	10	20	11
Belgium-Luxembourg	*	40	17	296	17	9	41	-9	207	2
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	*	57	-22	-6	11	-21	11	15	-26	-9
Finland	-10	16	21	22	-	-	-	30	-1	-
France	61	55	133	291	23	320	-19	20	-11	49
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	3,943	2,880	-2,897r	1,184	-411r	33r	645	642	298	-14
Greece	*	-12	*	*	-	-	*	*	-	*
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	12	*	2	2	-	*	-	*	*	*
Netherlands	447	108	418	-129	-15	-138	-32	-25	4	-4
Norway	22	37	34	99	35	5	-4	-	*	-4
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	-	*	-	-	-
Romania	-	-	-	-	-	-	-	-	-	-
Spain	*	1	14	9	16	-16	16	-30	-5	*
Sweden	186	362	-52	50	*	5	10	24	17	23
Switzerland	480	-312	-383	135	-1	9	65	-93	86	27
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	-3,515	1,003r	947	-854	-29	-589	-437	-267	-79	-160
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-85	-28	87	103	6	11	54	1	7	3
Total Europe	1,541	4,218r	-1,664r	1,290	-348r	-364r	359	317	517	-76
Canada	-136	80	218	78	-15	22	-2	17	14	13
Latin America and Caribbean:										
Argentina	*	*	-3	*	-	-	*	*	*	*
Bahamas	-4	*	3	37	*	*	4	11	*	-2
Bermuda	22	10	11	-5	19	28	-83	*	55	-10
Brazil	*	*	*	*	-	-	-	*	*	-
British West Indies	*	*	*	*	*	*	-1	1	*	*
Chile	2	-2	-1	*	-	-	-	*	*	-
Colombia	-84	84	-	-150	-	-	-150	*	*	-
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	*	*	*	-	-	-	-	-	-	-
Guatemala	*	-	*	1	*	-	-	-	-	1
Jamaica	*	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	12	1	-3	2	-3	*	2
Netherlands Antilles	-8	1	258	-175	-261	-126	30	15	7	62
Panama	5	-1	1	12	2	2	10	*	-1	-4
Peru	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	75	122	27	15	5	34	8	5
Uruguay	*	-2	-	*	-	-	-	*	-	-
Venezuela	-55	-41	189	2	-	-5	*	*	26	-19
Other Latin America and Caribbean	-15	*	1	-1	-	-	-	-1	-	*
Total Latin America and Caribbean	-136	50	532	-145	-212	-90	-183	58	94	36
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-8	*	-	*	-	-	-	-	-	-
Hong Kong	3	20	209	131	10	32	16	25	-19	4
India	5	11	-5	-5	-	-	-	-5	-	-
Indonesia	-	*	*	-	-	-	-	-	-	-
Israel	*	42	58	81	12	80	21	1	29	-16
Japan	4,668	-354	-1,696	623	23	39	172	9	104	212
Korea	12	-124	-3	-141	-	-	-58	-	-3	-40
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	-30	-125	66	-64	-15	1	-15	-	1	-
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-21	-7	19	*	-	-	-	*	*	*
Singapore	-69	-26	-43	321	-	133	249	30	-23	-16
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-33	-101	30	*	-	-	-	-	-	-
Oil-exporting countries 1/	-1,785	-1,014	7,672	8,408	1,062	841	565	659	1,204	1,316
Other Asia	*	-5	-	*	-	-	*	*	-	-
Total Asia	2,743	-1,683	6,307	9,356	1,093	1,127	951	718	1,293	1,459
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	*	-	-	-	-	*	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	-	1	1	-	*	*	*	*	-
Zaire	*	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	329	-100	327	220	-	-	-	-	-	-
Other Africa	-	*	*	*	-	*	-	-	-	*
Total Africa	329	-100	328	221	-	*	*	*	1	*
Other countries:										
Australia	*	*	-3	3	-	*	1	-	*	-
All other	-14	*	20	-9	-2	-1	-4	3	2	*
Total other countries	-14	*	17	-6	-2	-1	-3	3	2	*
Total foreign countries	4,326	2,564r	5,738r	10,794	516r	694r	1,121	1,113	1,920	1,433
International and regional:										
International	443	299	-840	88	-118	32	145	41	-121	-219
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-59	-3	-1	-35	-30	-5	-	-	-	-
Asian regional	-	3	-	-2	-	-	-	-5	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	384	299	-841	51	-148	27	145	36	-121	-219
Grand total	4,710	2,863r	4,898r	10,845	368r	721r	1,266	1,149	1,799	1,213

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

	Calendar year			1981					
	1978	1979	1980	Apr.	May	June	July	Aug. p	Sept. p
Europe:									
Austria	10	11	27	58	64	74	85	105	116
Belgium-Luxembourg	19	59	76	122	131	172	163	370	372
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	57	35	59	38	49	65	39	29
Finland	22	37	58	51	51	51	81	80	80
France	129	183	317	268	568	549	569	558	607
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	7,110	9,990	r7,092	r6,673	r6,705	r7,351	7,992	8,290	8,276
Greece	10	*	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	4	4	6	8	8	8	8	8	8
Netherlands	1,358	1,466	1,884	1,950	1,813	1,781	1,756	1,760	1,756
Norway	82	119	153	255	260	256	256	256	252
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	15	30	73	57	73	42	38	38
Sweden	285	647	595	567	572	582	605	623	646
Switzerland	977	665	282	323	332	397	304	389	417
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	5,373	r6,376	r7,323	r8,002	r7,414	r6,976	6,709	6,630	6,469
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	95	67	155	182	193	247	247	254	257
Total Europe	15,477	r19,695	r18,031	r18,568	r18,206	r18,563	18,880	19,397	19,321
Canada	152	232	449	464	486	484	501	514	528
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	*	*	3	27	27	31	42	42	40
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	2	*	*	*	*	*	*	*	*
Colombia	69	153	153	153	153	3	3	3	3
Cuba	*	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	35	31	33	31	31	33
Netherlands Antilles	162	164	422	259	132	162	178	184	247
Panama	12	11	12	15	17	27	28	27	24
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	144	103	291	291	286	287	287	313	293
Other Latin America and Caribbean	7	17	104	166	208	129	163	225	221
Total Latin America and Caribbean	416	466	998	938	848	665	723	817	853
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	*	*	*	*	*	*	*	*
Hong Kong	110	129	338	411	443	460	484	465	469
India	15	26	21	21	21	21	16	16	16
Indonesia	-	*	*	*	*	*	*	*	*
Israel	*	42	100	67	147	168	168	198	181
Japan	11,528	11,175	9,479	9,566	9,606	9,778	9,786	9,890	10,102
Korea	381	257	254	214	214	156	156	153	113
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	8	1	21	21	21	21	21	21	21
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	103	2	32	32	32	32	32	32	32
Other Asia	9,343	8,172	15,867	19,588	20,563	21,362	22,052	23,234	24,533
Total Asia	21,488	19,805	26,112	29,920	31,047	31,997	32,716	34,008	35,468
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	1	1	2	1	1	2	2
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	692	592	919	1,139	1,139	1,139	1,139	1,139	1,139
Total Africa	691	591	919	1,139	1,140	1,139	1,139	1,140	1,140
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	*	18	9	8	4	7	9	9
Total other countries	*	*	14	7	6	3	6	8	8
Total foreign countries	38,221	r40,786	r46,524	r51,036	r51,731	r52,852	53,965	55,886	57,318
International and regional:									
International	5,089	5,388	4,548	4,759	4,791	4,936	4,977	4,856	4,636
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	r41	37	36	6	1	1	1	1	1
Asian regional	*	3	3	6	6	6	1	1	1
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	r5,130	5,429	4,588	4,772	4,798	4,943	4,979	4,858	4,639
Grand total	r43,351	r46,214	r51,112	r55,808	r56,529	r57,795	58,944	60,744	61,957

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.

p Preliminary. n.a. Not available. r Revised.

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year				1981					
	1978	1979	1980	1981 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	1	2	4	6	1	*	-2	3	3	*
Belgium-Luxembourg	-53	-42	-118	-6	5	3	*	-5	-1	2
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	1	36	2	19	*	*	*	15	*	2
Finland	-2	3	-10	7	*	-	*	6	1	*
France	30	56r	129	-4	8	17	10	-5	-9	4
German Democratic Republic	-	-	-	-	-	-	-	-	-	-
Germany	-2	59r	212	680	22r	28	151	68	105	64
Greece	*	*	2	9	8	*	*	*	1	*
Hungary	-	*	-	-	-	-	-	-	-	-
Italy	4	-1	*	3	1	*	*	*	1	*
Netherlands	12	-202	-65	44	13	4	*	*	-2	-2
Norway	10	81	98	45	15	1	*	*	-4	*
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	1	*	*	*	*	1	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	2	7	-20	19	7	*	-4	*	-4	*
Sweden	28	-25	26	3	*	-3	*	*	1	*
Switzerland	-202	-118	56	73	17	34	20	22	22	-23
Turkey	*	*	*	*	-	*	-	-	-	-
United Kingdom	930	816	1,257	459	231	-87	4	11	45	-53
U.S.S.R.	-	-	-	*	-	-	-	-	-	*
Yugoslavia	-	*	-	-	-	-	-	-	-	-
Other Europe	-23	1	5	34	*	-1	*	7	18	9
Total Europe	736	671r	1,576	1,400	327r	-3	179	122	176	5
Canada:	102	80	135	60	12	18	-6	23	2	-12
Latin America and Caribbean:										
Argentina	-1	*	*	2	*	*	1	*	*	*
Bahamas	3	40	45	44	7	12	-5	5	-14	22
Bermuda	59	14	75	20	3	2	13	19	-4	-21
Brazil	1	2	1	8	*	*	*	*	5	3
British West Indies	2	*	3	4	*	1	*	*	2	-1
Chile	*	*	-1	*	-	-	*	*	*	-
Colombia	1	*	*	18	6	*	-1	*	-	2
Cuba	-	-	-	*	-	-	-	-	-	-
Ecuador	*	*	*	*	*	-	*	*	*	-
Guatemala	-4	*	*	-	-	-	-	-	-	-
Jamaica	*	*	-	-	-	-	-	-	-	-
Mexico	7	11	11	3	4	-2	3	-2	4	-4
Netherlands Antilles	3	2	22	11	2	-5	1	*	-1	5
Panama	4	37	29	2	*	*	*	*	1	*
Peru	2	*	*	*	*	-	-	-	*	-
Trinidad and Tobago	*	1	2	*	-	-	*	-	-	-
Uruguay	2	1	*	1	*	*	*	*	1	1
Venezuela	17	*	*	5	*	1	*	*	*	*
Other Latin America and Caribbean	2	*	-3	-2	-1	*	*	*	*	-1
Total Latin America and Caribbean	98	109	185	117	22	9	12	21	-5	7
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	5	*	6	-	*	*	*	*	*	*
Hong Kong	1	16	35	28	5	2	5	25	1	-24
India	*	*	*	-1	-	-	-	-	-1	-
Indonesia	2	*	*	-1	-1	-	*	-	*	*
Israel	*	3	1	1	*	*	*	*	*	1
Japan	121	81	76	-90	6	24r	-69	24	21	14
Korea	*	-15	*	*	-	*	*	*	-	*
Lebanon	1	*	*	1	*	*	1	*	*	*
Malaysia	2	-2	2	-1	*	-	*	*	*	*
Pakistan	*	*	-	-	-	-	-	-	-	-
Philippines	-1	5	-6	*	*	*	*	-	*	*
Singapore	1	2	1	-1	*	2	-7	*	2	*
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-1	*	*	*	-	-	-	-	*	-
Oil-exporting countries 1/	810	424	3,499	3,515	362	192	359	853	81	252
Other Asia	*	*	*	*	*	*	*	-	*	-
Total Asia	941	512	3,615	3,457	372	221r	287	907	105	244
Africa:										
Egypt	*	*	2	*	*	-	*	-	-	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	-1	*	1	*	-	-	*	*	-	*
Morocco	*	1	*	*	-	-	-	-	*	*
South Africa	*	*	1	*	-	*	*	-	-	*
Zaire	*	*	*	*	-	-	-	-	-	-
Oil-exporting countries 2/	*	*	*	*	*	-	*	*	*	-
Other Africa	*	*	1	*	-	*	*	*	-	*
Total Africa	-1	1	5	*	*	*	*	*	*	*
Other countries:										
Australia	7	1	7	*	*	*	*	*	*	*
All other	-1	-1	3	-3	-	*	1	-	*	-1
Total other countries	1	1	10	-3	*	*	1	*	*	-1
Total foreign countries	1,878	1,376r	5,526	5,030	732r	246r	473	1,067	278	243
International and regional:										
International	313	-108	-72	42	40	-20	12	2	-9	15
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	110	-1	7	16	-	-	-	-	5	-
Asian regional	-4	11	-	15	2	2	4	5	3	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	419	-97	-65	73	42	-18	16	7	-1	15
Grand total	2,297	1,278r	5,461	5,104	774r	228r	489	1,074	277	258

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000. n.a. Not available.

r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar year				1981					
	1978	1979	1980	1981 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	5	4	-17	13	*	-1	3	1	6	7
Belgium-Luxembourg	10	-51	-87	113	6	36	40	13	7	2
Bulgaria	-	-	-	*	*	-	-	-	-	-
Czechoslovakia	*	*	-	-	-	-	-	-	-	-
Denmark	*	-1	*	-3	-2	*	*	*	-1	*
Finland	12	-1	5r	3	*	1	-1	*	3	*
France	47	137r	490r	866	126	393	45	48	29	10
German Democratic Republic	3	*	-	-	-	-	-	-	-	-
Germany	620	-215r	169r	-23	17r	-20	13r	-28	-28	-48
Greece	11	9	33	32	3	16	3	*	-2	4
Hungary	*	*	-	-	-	-	-	-	-	-
Italy	-14	-8	1	7	-3	4	-2	-3	1	4
Netherlands	-22	-71	-328	43	-2	31	29	-41	-28	-3
Norway	-5	-5	-6	8	-1	*	1	1	-1	1
Poland	*	-	*	*	*	*	*	*	-	-
Portugal	-2	-1	*	1	*	-	*	*	*	1
Romania	-	-	-	*	-	-	-	-	-	-
Spain	-7	*	3	2	*	2	1	1	-2	*
Sweden	-16	8	-2r	3	2	-2	1	-1	2	-2
Switzerland	-585	-519	308	291	75	84	*	-19	1	-68
Turkey	2	*	*	-1	*	*	-1	*	*	*
United Kingdom	1,230	964	2,523r	1,853	197	215	371	147	85	131
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	*	*	-	*	*
Other Europe	-6	-14	13	17	3r	7r	2	*	1	*
Total Europe	1,283	237r	3,107r	3,225	420r	764r	508r	119	74	37
Canada	74	552	887r	782	230	143	104	77	-39	44
Latin America and Caribbean:										
Argentina	2	4	-19	2	2	*	-1	-1	*	1
Bahamas	42	44	27	60	3	24	15	-1	15	-2
Bermuda	70	21	-10	18	23	-3	11	-19	-7	-31
Brazil	2	-3	1	-1	*	*	*	-1	*	*
British West Indies	*	-23	31	-66	-6	-1	9	-18	-1	3
Chile	-1	*	8	-4	*	-1	-1	-2	*	-1
Colombia	2	1	-1	-1	*	*	*	-2	-1	1
Cuba	*	-	*	*	-	-	*	-	-	-
Ecuador	-1	*	-2	1	1	*	*	*	*	*
Guatemala	*	*	*	-1	*	*	*	*	*	*
Jamaica	1	-4	-2	1	-2	1	*	*	*	*
Mexico	13	-2	10	4	-2	*	4	1	-2	*
Netherlands Antilles	8	-39	79	-82	-50	-12	90	-79	-57	-60
Panama	1	-2	17	-2	4	2	-2	-5	1	2
Peru	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	-	*	*	*	*	*	*
Uruguay	*	*	4	-2	-3	*	*	*	*	*
Venezuela	11	-17	-1	7	1	-2	1	*	1	4
Other Latin America and Caribbean	-1	1	7	8	3	2	1	2	*	1
Total Latin America and Caribbean	151	-19	148	-57	-26	9	126	-126	-51	-81
Asia:										
China:										
Mainland	*	*	*	*	-	-	-	*	*	-
Taiwan	-10	2	-2	-3	*	*	*	*	*	*
Hong Kong	116	93	179	171	33	17	36	9	30	16
India	2	*	*	*	*	-	*	*	*	*
Indonesia	1	*	*	*	*	*	*	*	*	*
Israel	-6	1	1	1	*	*r	*	2	1	*
Japan	76	127	-155	154	-27	58r	156	25	-10	*
Korea	*	1	*	2	*	1	1	-1	*	1
Lebanon	7	1	-10	-5	-1	*	-1	-3	*	-1
Malaysia	*	*	*	*	*	*	*	*	*	*
Pakistan	*	*	*	1	-1	*	*	*	*	*
Philippines	*	-1	*	2	-1	*	1	*	*	*
Singapore	2	-14	3	5	-1	-7	-6	4	-2	12
Syria	*	*	*	*	*	*	*	*	*	-
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	781	688	1,206	954	91	223	33	105	-36	497
Other Asia	1	1	*	*	*	*	*	*	1	*
Total Asia	971	899	1,222	1,284	96	293r	220	142	-16	525
Africa:										
Egypt	*	*	*	1	*	*	*	*	*	*
Ghana	*	*	*	*	*	*	*	*	*	*
Liberia	-8	-10	-1	*	1	*	1	*	*	*
Morocco	*	*	*	*	*	*	-	*	*	-
South Africa	-3	3	-1	1	-1	1	1	*	-1	*
Zaire	*	*	*	1	-	*	1	*	*	*
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-7	1	3	*	1	2	-1	1	*
Total Africa	-13	-14	-1	6	-1	1	4	-1	*	*
Other countries:										
Australia	3	7	39	-44	-6	-4	-1	-21	-17	3
All other	*	*	-1	2	1	*	*	*	*	1
Total other countries	3	7	38	-42	-5	-4	-1	-21	-17	4
Total foreign countries	2,469	1,662r	5,400r	5,197	711r	1,207r	962r	190	-49	530
International and regional:										
International	-46	14	17	40	8	9	5	8	-5	-6
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	*	-	-	-	*	-	-
Asian regional	-	2	1	2	-	1	-	-	-	1
African regional	*	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-46	17	18	42	8	10	5	8	-5	-5
Grand total	2,423	1,679r	5,418r	5,239	719r	1,217r	967r	198	-54	525

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000. Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year				1981					
	1978	1979	1980	1981 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	11	9	6	-96	*	-1	-1	-2	-94	1
Belgium-Luxembourg	34	-50	-203	-245	-4r	-56	-16	-104	21	2
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	-8	-13	3	-101	-98	-2	*	4	-1	-6
Finland	-187	-92	16	24	1	1	*	1	1	*
France	-126	-17	39	17	33	20	12	-61	-3	13
German Democratic Republic	-	-	-	-	-	-	-	-	-	-
Germany	267	19	16	83	13	3	37	-17	-17	23
Greece	-1	3	2	1	-1	*	*	*	1	-
Hungary	-	*	*	-	-	-	-	-	-	-
Italy	17	6	13	9	1	-1	2	*	2	1
Netherlands	*	-42	-43	4	-2	-6	3	8	2	-2
Norway	-461	-216	162	100	2	2	*	89	*	3
Poland	-	-	*	-	-	-	-	-	-	-
Portugal	1	1	*	5	1	*	*	*	*	4
Romania	-	-	-	-	-	-	-	-	-	-
Spain	-16	3	18	3	1	*	*	*	*	*
Sweden	-135	-448	-404	-199	-196	*	2	*	-6	-1
Switzerland	149	27	-35	86	2	*	10	16	16	26
Turkey	*	*	1	*	-	*	*	-	-	-
United Kingdom	21	-997r	-193r	156	-18r	86	17	284	-30	-41
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	12	*	*	*	-	*	-	-	-	-
Other Europe	9	4	3	4	-1	*	-1	*	*	7
Total Europe	-395	-1,803r	-599r	-150	-265	45	64	198	-108	30
Canada	-3,090	-1,689	-1,317	-2,817	-363	-441	-565	-884	47	-223
Latin America and Caribbean:										
Argentina	-3	-2	-12	-16	11	-23	3	-1	1	*
Bahamas	-3	22	20	66	18	-1	10	14	12	13
Bermuda	239	77	-45	83	21	11	3	16	10	10
Brazil	33	95	-37	*	*	*	*	*	-	*
British West Indies	7	3	32	24	1	*	8	-1	9	1
Chile	8	1	-1	10	*	*	*	2	*	*
Colombia	3	3	15	8	-	*	3	1	*	1
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	2	1	1	-1	*	-	*	-	-	-1
Guatemala	*	*	*	*	-	-	*	-	-	-
Jamaica	3	4	*	-1	-	-1	*	-	-	-
Mexico	-134	40	22	-168	11	11	-91	-44	7	2
Netherlands Antilles	34	21	-22	10	2	3	2	*	-4	3
Panama	5	34r	-11r	42	11	36	*	-2	1	-13
Peru	*	-9	*	*	*	*	*	*	*	*
Trinidad and Tobago	16	91	160	87	5	9	5	14	11	4
Uruguay	-13	-2	-3	11	*	1	10	*	*	*
Venezuela	34	-14	63	*	6	-71	27	5	4	1
Other Latin America and Caribbean	-4	1	-25r	2	1	1	*	-1	-1	*
Total Latin America and Caribbean	229	366r	157r	157	87	-24	-19	3	52	23
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-1	17	30	2	-1	*	-1	*	*	1
Hong Kong	44	-57	92	36	12	8	-12	10	18	-26
India	24	76	22	4	-	-	*	1	1	-
Indonesia	3	-2	-4	*	-	-	*	-	-	-
Israel	-258	-253r	-321	-176	-28	-15	-23	-10	-3	-13
Japan	-215	-133	-218	372	-92	207	31	-6	16	77
Korea	4	23	-22	-37	-	*	-4	*	-	1
Lebanon	7	-7r	-22r	*	-	-	-	*	*	-
Malaysia	16	11	-65	-3	9	11	-8	-2	1	-7
Pakistan	-	*	-	-	-	-	-	-	-	-
Philippines	-3	3	8	1	-1	*	*	*	-	*
Singapore	-54	6	25	-73	-1	-43	-6	-1	-12	-11
Syria	2	-	*	*	-	-	-	-	-	-
Thailand	1	*	3	-8	-	-	*	-5	-	-
Other Asia	253	302	212	90	26	27	-19	8	-4	16
Total Asia	-178	-12r	-261r	207	-74	195	-42	-6	17	38
Africa:										
Egypt	7	*	3	-	-	-	-	-	-	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	6	-14	5	1	*	*	2	*	*	-
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	1	3	4	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-437	-45r	13	*	-	*	*	*	*	-
Total Africa	-423	-56r	25	*	*	*	2	*	*	*
Other countries:										
Australia	-156	32	90	70	-22	31	75	-20	2	1
All other	12	1	65	-1	-3	1	2	-2	1	*
Total other countries	-144	33	155	70	-25	32	78	-22	2	*
Total foreign countries	-4,001	-3,161r	-1,840r	-2,533	-640	-193	-482	-710	10	-132
International and regional:										
International	282	250	952	3	5	-5	3	290	-45	-300
European regional	-434	-933	-71	30	2	2	1	1	2	3
Latin American regional	-28	-68	-54	9	-	1	*	2	1	1
Asian regional	-	*	*	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-181	-750	827	41	8	-1	4	293	-42	-296
Grand total	-4,182	-3,912r	-1,013r	-2,492	-632	-194	-479	-417	-32	-427

p Preliminary.
* Less than $500,000.

r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year				1981					
	1978	1979	1980	1981 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	*	-1	3	*	1	-1	*	*	-1	*
Belgium-Luxembourg	-3	-11	*	-7	-6	-1	-2	1	-1	2
Bulgaria	-	-	-	*	-	-	-	-	-	-
Czechoslovakia	-	-	*	-	-	-	-	-	-	-
Denmark	1	*	-17	-78	-5	-1	1	-72	*	*
Finland	*	-1	*	1	-	1	-	-	*	1
France	8	-4	-206	-48	-23	22	-22	9	11	7
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	15	-24	22	-18	-3	-4	-8	-5	1	7
Greece	*	*	2	*	-2	*	1	*	*	*
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	1	62	9	1	1	-1	1	*	*	*
Netherlands	126	-81	-255	-24	-9	-6	-11	2	-1	*
Norway	-2	-42	-2	-1	*	*	*	*	*	*
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	*	*	*	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	*	-1	-5	-4	-1	*	-1	*	-1	-1
Sweden	-1	*	1	-3	-1	-1	*	1	*	1
Switzerland	92	63	-26	6	-1	*	-20	3	39	3
Turkey	*	-	*	-	-	-	-	-	-	-
United Kingdom	62	139r	-31r	60	13	20	-46	10	6	23
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Europe	34	6	*	4	-1r	1	1	1	*	1
Total Europe	334	105r	-506r	-110	-37r	29	-105	-51	53	45
Canada	-139	-912	-642	462	92	56	59	25	-122	-8
Latin America and Caribbean:										
Argentina	15	-1	-2	*	*	*	*	*	*	*
Bahamas	-15	-3	-6	-8	*	-2	-2	-1	*	-4
Bermuda	-17	-16	-47	-1	5	-11	-1	-2	-4	10
Brazil	1	3	-1	*	*	*	*	*	-	*
British West Indies	1	-2	-9	16	37	12	7	-25	16	-24
Chile	*	*	*	3	*	*	*	*	*	*
Colombia	4	*	-2	1	*	*	*	*	*	1
Cuba	-	-	-	*	-	-	-	-	-	*
Ecuador	*	*	*	*	*	*	*	*	*	*
Guatemala	*	*	*	*	*	*	*	-	-	*
Jamaica	*	*	*	*	-	-	-	-	*	*
Mexico	2	-14	-27	-12	-8	-16	-1	1	*	*
Netherlands Antilles	2	23	13	-27	-2	-12	3	*	-2	-6
Panama	-1	-11	2	*	*	1	1	*	*	-1
Peru	*	*	*	*	*	-	-	*	-	-
Trinidad and Tobago	*	*	*	*	-	-	*	-	-	-
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	-1	1	2	*	1	1	*	*	*
Other Latin America and Caribbean	*	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-8	-23	-76	-25	32	-28	9	-27	10	-23
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	-1	1	*	*	*	*	*	*	*
Hong Kong	3	-15	-6	-5	8	-14	-2	2	-2	*
India	*	*	*	-1	-	*	*	-	-1	-
Indonesia	*	*	*	*	-	-	*	-	-	-
Israel	2	3	-46	-18	-41	-9	-7	26	-16	25
Japan	376	24	-841	-236	-165	-3	-44	123	137	142
Korea	*	*	*	*	*	*	*	*	-	*
Lebanon	*	1	-2	*	*	-1	*	*	*	*
Malaysia	*	*	-2	2	5	-	*	*	-	*
Pakistan	-	*	*	*	-	-	*	*	*	*
Philippines	3	*	-41	-1	*	*	-1	*	1	*
Singapore	-3	-1	-4	-6	-1	*	*	*	*	-1
Syria	-	-	*	*	*	*	*	-	-	-
Thailand	*	*	*	*	*	*	-	*	-	-
Other Asia	-17	16	54	32	15	7	-8	-4	-6	*
Total Asia	364	27	-887	-232	-159	-21	-61	146	114	166
Africa:										
Egypt	-	*	*	*	-	-	*	*	-	-
Ghana	-	-	*	*	*	-	-	-	-	-
Liberia	*	*	*	*	*	*	*	-	*	*
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	-18	-6	-1	-63	-7	-3	-9	-2	-3	-6
Zaire	*	*	-	-	-	-	-	-	-	-
Other Africa	-1	*	*	*	*	*	*	*	*	*
Total Africa	-18	-6	*	-62	-7	-3	-9	-2	-3	-6
Other countries:										
Australia	-2	-8	-76r	-44	-14	-3	-3	-1	-1	-3
All other	*	*	-1	*	*	*	*	*	*	*
Total other countries	-2	-8	-77r	-43	-14	-3	-3	-1	-1	-3
Total foreign countries	530	-817r	-2,188r	-12	-94r	31	-110	90	51	171
International and regional:										
International	-3	-	48	47	2	1	-4	18	*	19
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	1	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-3	-	49	47	2	1	-4	18	*	19
Grand total	527	-817r	-2,139r	35	-92r	32	-114	108	51	190

p Preliminary.
* Less than $500,000.
r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During September 1981 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	27	11	-	2	12	1	1	7	*	-	2	5	*	1
Belgium-Luxembourg	103	15	1	5	59	19	4	94	13	1	4	57	17	2
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	12	-	-	3	*	8	*	25	*	-	1	*	14	*
Finland	2	-	-	*	1	*	1	1	-	-	-	1	-	-
France	348	93	1	11	176	41	27	265	43	*	8	166	27	20
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	720	462	6	90	102	43	17	688	476	8	24	151	20	9
Greece	7	*	-	-	6	-	*	3	-	-	*	3	-	*
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	12	*	-	*	8	3	1	7	-	-	1	4	2	*
Netherlands	101	29	*	2	64	*	5	111	34	-	4	67	2	4
Norway	14	2	5	*	4	3	*	14	5	5	-	3	*	*
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Portugal	5	-	-	*	1	4	*	*	-	-	-	*	-	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	19	14	-	*	4	1	*	19	16	-	*	4	1	1
Sweden	69	52	-	1	12	*	4	47	29	*	*	14	1	3
Switzerland	618	136	*	25	382	45	31	653	107	2	47	450	20	28
Turkey	*	-	-	-	*	-	-	*	-	-	-	*	-	-
United Kingdom	2,401	889	347	133	472	431	128	2,501	1,049	411	121	341	472	105
U.S.S.R.	*	-	-	*	-	-	-	*	-	-	*	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Europe	86	35	9	*	8	13	1	47	32	*	*	9	6	1
Total Europe	4,523	1,735	369	275	1,311	612	220	4,481	1,811	427	213	1,274	581	175
Canada	685	22	-	12	457	56	139	870	9	10	13	412	279	146
Latin America and Caribbean:														
Argentina	3	*	-	*	2	1	*	2	-	-	*	1	*	*
Bahamas	87	3	-	26	25	33	1	60	5	-	4	27	19	4
Bermuda	171	56	1	6	68	25	14	213	66	24	4	99	16	5
Brazil	4	-	-	4	1	*	*	1	-	-	*	*	-	*
British West Indies	20	*	-	1	16	2	1	40	*	-	1	13	1	25
Chile	1	*	-	-	1	*	*	2	*	-	-	2	*	*
Colombia	7	-	2	-	2	2	1	1	-	*	-	*	*	*
Cuba	-	-	-	-	-	-	-	*	-	-	-	-	-	*
Ecuador	*	-	-	-	*	*	*	1	-	-	-	*	1	*
Guatemala	1	1	-	-	*	-	*	*	-	-	-	*	-	*
Jamaica	*	-	-	-	*	-	*	-	-	-	-	-	-	-
Mexico	15	2	*	2	7	3	1	15	-	*	7	7	1	*
Netherlands Antilles	174	101	-	23	36	12	3	168	38	-	18	96	8	9
Panama	18	3	-	2	12	1	1	33	7	-	1	10	14	1
Peru	*	-	-	-	*	*	-	*	-	-	-	*	-	-
Trinidad and Tobago	11	5	-	-	*	5	-	1	-	-	-	*	1	-
Uruguay	2	-	-	1	1	*	*	1	-	-	*	1	*	*
Venezuela	15	6	-	*	7	1	*	30	25	-	*	3	1	*
Other Latin America and Caribbean	4	*	-	*	3	*	*	2	-	-	1	1	-	*
Total Latin America and Caribbean	533	177	3	64	181	86	23	571	161	24	36	262	62	45
Asia:														
China:														
Mainland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	2	-	-	*	1	1	*	1	-	-	*	*	*	-
Hong Kong	263	143	44	9	58	4	6	292	139	68	9	42	30	5
India	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Indonesia	*	-	-	-	*	-	-	*	-	-	*	*	-	-
Israel	62	29	-	1	1	5	27	66	45	-	*	1	17	2
Japan	1,311	721	6	38	25	179	343	865	509	29	1	24	102	201
Korea	2	-	-	*	1	1	*	40	40	-	-	*	-	*
Lebanon	2	-	-	*	2	-	*	3	-	-	-	3	-	*
Malaysia	1	-	-	-	*	*	*	8	-	-	*	*	8	-
Pakistan	*	-	-	-	*	-	*	*	-	-	-	*	-	-
Philippines	4	*	-	*	3	*	1	3	-	-	*	2	*	*
Singapore	45	*	20	*	21	4	*	62	16	20	*	9	15	2
Syria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Asia	3,125	1 867	370	54	767	61	5	1,045	551	6	166	270	45	5
Total Asia	4,818	2,760	440	103	879	255	382	2,385	1,300	123	176	353	217	216
Africa:														
Egypt	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Ghana	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Liberia	*	-	-	-	*	-	-	*	-	-	*	*	-	*
Morocco	*	-	-	*	-	-	-	-	-	-	-	-	-	-
South Africa	5	-	-	*	2	*	3	12	-	-	-	3	-	9
Zaire	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Africa	1	*	-	-	1	-	*	1	-	-	*	1	-	*
Total Africa	6	*	-	*	3	*	3	13	-	-	*	4	-	9
Other countries:														
Australia	19	-	-	*	13	1	4	19	-	-	-	10	1	8
All other	6	*	1	*	1	2	*	5	*	1	1	*	3	-
Total other countries	24	*	1	*	14	4	4	24	*	1	1	10	4	8
Total foreign countries	10,589	4,695	813	455	2,845	1,012	770	8,343	3,262	586	439	2,315	1,143	599
International and regional:														
International	1,022	951	34	7	1	7	22	1,515	1,171	25	2	7	307	4
European regional	3	-	-	-	-	3	-	-	-	-	-	-	-	-
Latin American regional	1	-	-	-	-	1	-	-	-	-	-	-	-	-
Asian regional	1	-	-	-	1	-	-	*	-	-	-	*	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,027	951	34	7	2	11	22	1,515	1,171	25	2	7	307	4
Grand total	11,616	5,646	847	462	2,846	1,023	792	9,858	4,633	611	440	2,322	1,450	603

* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1980

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	182	17	*	8	129	17	11	170	1	-	4	146	11	9
Belgium-Luxembourg	1,605	236	16	111	789	363	90	1,996	219	15	229	876	566	90
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	-	-	*	-	-	-	-	-	-	-
Denmark	200	118	36	9	18	17	3	234	140	39	3	18	14	20
Finland	70	31	*	5	13	21	*	38r	10	12	2	8r	5	*
France	4,558	449	63	197	2,726	657	465	3,972r	315	28	103	2,236r	618	671
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	5,880r	2,036r	26	465	2,667r	446	240	8,357r	4,933r	23	255	2,498r	430	219
Greece	113	*	2	1	102	2	6	73	*	-	*	69	*	4
Hungary	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Italy	234	5	-	7	154	40	28	209	3	-	7	153	27	19
Netherlands	3,587	1,688	2	76	968	721	133	3,860	1,270	126	16	1,296	764	388
Norway	579	137	172	8	85	172	5	293	104	77	5	91	10	7
Poland	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Portugal	11	*	-	*	8	2	1	11	*	-	*	8	1	1
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	409	243	41	4	94	21	7	399	229	62	3	90	3	12
Sweden	646	484	50	12	52	39	9	1,079r	535	28	10	54r	443	8
Switzerland	11,340	638	29	315	9,125	484	750	11,422	1,020	38	252	8,817	519	776
Turkey	1	-	-	*	1	1	-	1	-	-	*	1	*	*
United Kingdom	37,274r	16,983	4,537	838	7,459r	6,073r	1,384r	32,770r	16,036	3,422	695	4,936	6,266r	1,415r
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Other Europe	400	161	14	9	167	18	31	291	73	14	3	154	15	32
Total Europe	67,090r	23,226r	4,986	2,064	24,557r	9,093r	3,163r	65,176r	24,890r	3,885	1,589	21,450r	9,692r	3,670r
Canada	11,681r	595	19	346	6,353r	1,347	3,020	12,401r	378	10	220	5,467r	2,664	3,662
Latin America and Caribbean:														
Argentina	56	10	*	1	32	6	8	92	13	*	*	50	18	10
Bahamas	761	13	*	136	343	232	37	672	10	*	91	316	212	43
Bermuda	2,270	237	1	172	1,351	399	112	2,285	226	*	97	1,360	444	158
Brazil	22	-	*	4	8	9	1	59	*	*	3	8	46	2
British West Indies	446	1	1	7	215	164	57	388	1	*	4	184	132	66
Chile	12	-	-	-	12	*	*	8	1	-	1	4	1	1
Colombia	37	-	-	*	17	17	1	23	-	-	1	18	1	3
Cuba	-	-	-	-	-	-	-	*	*	-	-	*	-	-
Ecuador	5	*	-	*	3	2	*	7	-	-	*	5	1	*
Guatemala	5	*	-	*	4	*	*	5	-	-	*	4	-	*
Jamaica	3	-	-	-	3	-	*	5	-	-	-	4	*	*
Mexico	467	1	*	56	203	190	16	452	1	1	44	193	169	43
Netherlands Antilles	1,621	336	1	28	1,006	187	64	1,271	78	*	7	926	209	50
Panama	387	8	-	53	261	35	30	349r	7	*	24	244	46r	28
Peru	8	-	-	*	7	1	*	8	-	-	1	7	*	*
Trinidad and Tobago	256	76	-	2	1	177	*	19	1	-	*	1	17	*
Uruguay	20	-	-	2	16	1	1	18	-	-	2	12	3	1
Venezuela	440	261	-	1	91	78	8	188	73	*	1	93	15	7
Other Latin America and Caribbean	49	2	-	5	29	10	3	70r	1	-	8	23	36r	3
Total Latin America and Caribbean	6,862	944	3	468	3,603	1,507	338	5,917r	411	2	283	3,455	1,350r	414
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	76	-	-	8	22	44	2	40	-	-	1	25	13	1
Hong Kong	1,878	322	46	32	1,033	340	106	1,369	113	22	20	854	247	112
India	23	-	-	*	1	22	*	7	5	-	*	1	-	*
Indonesia	7	-	-	*	6	-	*	11	*	-	*	6	4	1
Israel	597	380	-	2	13	154	48	903	321	*	1	12	474	95
Japan	6,601	2,454	77	63	872	2,203	930	9,434	4,150	14	50	1,027	2,422	1,771
Korea	223	199	-	*	6	18	*	248	202	-	*	6	40	*
Lebanon	64	-	-	*	57	*	6	98r	-	-	*	68	72r	8
Malaysia	245	151	-	3	2	89	1	245	85	*	1	2	155	3
Pakistan	5	-	-	-	4	-	1	4	-	-	-	4	-	*
Philippines	79	32	7	1	21	11	6	98	13	12	1	21	3	47
Singapore	270	76	-	3	80	101	10	288	119	-	2	77	76	14
Syria	*	-	-	-	*	-	*	*	-	-	-	*	*	*
Thailand	42	30	-	*	4	7	*	8	*	-	*	4	4	*
Other Asia	19,915	10,670	2,683	2,580	3,408	502	72	7,272	2,998	1,233	532	2,202	290	18
Total Asia	30,024	14,313	2,813	2,693	5,531	3,490	1,184	20,027r	8,006	1,282	608	4,309	3,751r	2,070
Africa:														
Egypt	12	-	-	3	3	6	*	7	-	-	1	3	3	*
Ghana	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Liberia	26	-	-	1	19	5	1	22	-	-	*	20	*	1
Morocco	1	-	*	-	1	-	-	1	-	-	*	1	*	-
South Africa	89	2	-	1	9	4	74	86	1	-	*	10	*	75
Zaire	*	-	-	*	*	-	-	*	*	-	-	*	-	-
Other Africa	766	726	-	1	8	28	2	423	399	-	*	7	15	2
Total Africa	895	728	*	6	41	43	77	538	400	-	1	47	19	77
Other countries:														
Australia	250r	*	-	8	107	94	41r	192r	3	*	*	68	4	117r
All other	168	30	6	3	9	119	*	82	10	4	2	10	55	1
Total other countries	418r	30	6	10	117	214	41r	274	13	4	2	79	59	118r
Total foreign countries	116,969r	39,836r	7,827	5,586	40,202r	15,695r	7,823r	104,333r	34,098r	5,183	2,704	34,802r	17,535r	10,011r
International and regional:														
International	14,469	11,248	1,824	112	64	1,158	63	14,364	12,088	1,913	95	47	207	15
European regional	172	-	-	-	-	172	-	243	-	-	-	-	243	-
Latin American regional	209	86	71	5	-	47	-	257	87	69	-	-	101	-
Asian regional	5	-	-	-	4	*	1	3	-	-	-	3	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	14,856	11,334	1,895	117	68	1,378	64	14,867	12,175	1,982	95	50	551	15
Grand total	131,825r	51,170r	9,722	5,703	40,270r	17,073r	7,887r	119,201r	46,273r	7,165	2,799	34,852r	18,086r	10,026r

* Less than $500,000.

r Revised.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of U. S. banks and nonbanking firms. Reports cover eight major foreign exchange market currencies and U. S. dollars held abroad. Reporting has been required pursuant to title II of Public Law 93-110, an amendment to the Par Value Modification Act of September 21, 1973, and implementing Treasury regulations. Statistics on the positions have been published monthly since March 1977 beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States." The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions," and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions."

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of U. S. banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S.-based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977, and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified U. S. dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, U. S. banks and nonbanks are required to report the U. S. dollar-denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a Specified foreign currency. Section IX presents the U. S. dollar positions of the foreign branches and subsidiaries of U. S. firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 2/ (8)
1981-Mar...........	r16,661	r13,781	r9,621	r2,467,487	r349,361	r1,285	r2,569	r-8,916
1981-June..........	15,160	9,641	7,669	2,181,761	373,372	277	-1,896	-2,948

Table FCP-I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
01/07/81......	-70	191	668	70,622	19,730	-27	-105	1,359
01/14/81......	33	-56	754	65,544	52,952	0	-107	1,377
01/21/81......	-66	-114	658	63,342	55,456	-103	67	1,253
01/28/81......	-22	-824	420	72,944	50,208	-334	-65	1,851
02/04/81......	-91	-610	560	63,909	47,005	-340	-88	1,946
02/11/81......	-183	-1,146	-232	35,273	31,329	-396	-206	2,056
02/18/81......	-66	-331	447	56,055	44,813	-414	-138	1,654
02/25/81......	81	-149	453	46,248	22,230	-410	-172	1,625
03/04/81......	-76	-15	688	28,089	11,671	-392	-160	1,815
03/11/81......	-35	16	868	25,114	29,201	-126	12	1,456
03/18/81......	-92	59	1,270	13,098	47,776	-224	-136	1,948
03/25/81......	-107	-200	350	-6,693	11,260	-143	-151	2,111
04/01/81......	-21	-116	1,332	37,699	32,472	-295	-53	1,855
04/08/81......	-17	-396	958	36,475	9,302	-379	-75	1,938
04/15/81......	55	-312	509	56,108	2,376	-689	-234	1,953
04/22/81......	-30	-467	403	46,353	8,804	-470	-187	2,138
04/29/81......	-114	-495	179	-24,967	19,074	-661	-362	2,201
05/06/81......	66	-570	-58	48,747	21,843	-813	-143	2,176
05/13/81......	16	-858	458	-86,006	-17,103	-627	-125	2,333
05/20/81......	86	-841	1,023	-146,055	2,836	-283	-150	1,842
05/27/81......	378	-895	433	-118,080	25,889	-267	-136	2,097
06/03/81......	-18	-1,482	798	-101,265	27,980	-271	-209	2,056
06/10/81......	64	-526	1,037	-87,004	9,624	-368	-155	1,658
06/17/81......	30	-313	798	-92,440	36,147	-394	-110	1,958
06/24/81......	8	-528	430	-43,784	29,180	-267	-33	2,062

Table FCP-I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
1981-Jan........	-53	-1,183	-708	-181,688	26,196	-626	-36	1,377
Feb........	-12	-965	-847	-27,439	15,402	-470	-127	1,581
Mar........	-120	-604	222	-94,227	28,296	-486	-69	1,085
Apr........	-101	-971	-1,048	-133,842	32,010	-787	-43	977
May........	81	-769	79	-139,485	11,713	-545	36	952
June.......	-69	-717	-861	-135,102	29,072	-404	3	1,058

See footnotes following Table FCP-IX-3.

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1981....	855	452	255	835	4,596	1,495	1,570	3,043	1,451	0.8371	United States
Feb. 1981....	875	438	305	r774	r4,807	r1,443	r1,400	2,973	r1,759	0.8319	United States
Mar. 1981....	r5,191	r8,616	r20,594	r12,187	r37,850	r27,976	1,166	r1,051	r14,971	0.8430	Abroad
Mar. 1981....	887	411	283	r851	r4,737	r1,470	r1,597	3,082	r1,690	0.8430	United States
Mar. 1981....	r6,078	r9,027	r20,877	r13,038	r42,587	r29,446	r2,763	r4,133	r16,661	0.8430	Worldwide
Apr. 1981....	941	397	289	r810	r4,763	r1,414	r1,678	r3,512	r1,538	0.8357	United States
May 1981....	1,005	475	316	r773	r4,887	r1,432	1,446	r3,339	r1,635	0.8307	United States
June 1981....	4,850	9,857	21,253	11,301	37,571	28,716	1,037	856	13,981	0.8325	Abroad
June 1981....	892	577	335	799	4,695	1,412	1,039	2,994	1,179	0.8325	United States
June 1981....	5,742	10,434	21,588	12,100	42,266	30,128	2,076	3,850	15,160	0.8325	Worldwide

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: World-wide net	Exchange contracts 13/: Banks in U.S: Bought	Exchange contracts 13/: Banks in U.S: Sold	Exchange contracts 13/: Banks in U.S: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: World-wide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
01/07/81	794	455	339	1,272	1,611	20,713	21,251	-538	-1,143	-1,681	-199	129	-70	.8422
01/14/81	922	533	389	1,226	1,615	21,857	22,395	-538	-1,044	-1,582	-149	182	33	.8393
01/21/81	1,041	651	390	1,225	1,615	22,654	23,215	-561	-1,120	-1,681	-171	105	-66	.8400
01/28/81	1,039	685	354	1,129	1,483	23,318	23,839	-521	-984	-1,505	-167	145	-22	.8343
02/04/81	1,111	698	413	1,184	1,597	23,343	23,909	-566	-1,122	-1,688	-153	62	-91	.8370
02/11/81	1,386	832	554	1,226	1,780	24,062	24,786	-724	-1,239	-1,963	-170	-13	-183	.8357
02/18/81	1,282	814	468	1,211	1,679	24,535	25,180	-645	-1,100	-1,745	-177	111	-66	.8322
02/25/81	1,109	604	505	1,464	1,969	23,868	24,465	-597	-1,291	-1,888	-92	173	81	.8348
03/04/81	1,193	648	545	1,419	1,964	23,718	24,472	-754	-1,286	-2,040	-209	133	-76	.8314
03/11/81	1,194	693	501	1,520	2,021	24,397	25,090	-693	-1,363	-2,056	-192	157	-35	.8346
03/18/81	1,655	1,104	551	1,641	2,192	24,723	25,413	-690	-1,594	-2,284	-139	47	-92	.8474
03/25/81	1,269	682	587	1,429	2,016	24,336	25,077	-741	-1,382	-2,123	-154	47	-107	.8473
04/01/81	1,458	865	593	1,471	2,064	24,024	24,711	-687	-1,398	-2,085	-94	73	-21	.8450
04/08/81	1,262	709	553	1,266	1,819	25,191	25,874	-683	-1,153	-1,836	-130	113	-17	.8436
04/15/81	1,423	853	570	1,220	1,790	25,949	26,600	-651	-1,084	-1.735	-81	136	55	.8350
04/22/81	1,594	1,027	567	1,150	1,717	25,501	26,163	-662	-1,085	-1,747	-95	65	-30	.8373
04/29/81	1,252	669	583	1,169	1,752	25,913	26,667	-754	-1,112	-1,866	-171	57	-114	.8356
05/06/81	1,376	736	640	1,171	1,811	26,314	27,041	-727	-1,018	-1,745	-87	153	66	.8335
05/13/81	1,372	793	579	1,207	1,786	25,918	26,613	-695	-1,075	-1,770	-116	132	16	.8323
05/20/81	1,542	965	577	1,154	1,731	27,006	27,682	-676	-969	-1,645	-99	185	86	.8324
05/27/81	1,188	562	626	1,033	1,659	26,203	26,617	-414	-867	-1,281	212	166	378	.8319
06/03/81	1,402	767	635	1,070	1,705	27,199	27,970	-771	-952	-1,723	-136	118	-18	.8278
06/10/81	1,459	868	591	1,015	1,606	27,935	28,561	-626	-916	-1,542	-35	99	64	.8306
06/17/81	1,526	878	648	925	1,573	25,202	25,896	-694	-849	-1,543	-46	76	30	.8297
06/24/81	1,422	844	578	1,088	1,666	27,192	27,852	-660	-998	-1,658	-82	90	8	.8332

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month		Maturity	Worldwide						
			Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
			Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1981-Jan.....	(1)	Demand/spot..................	1,567	1,495	72	2,301	2,453	-152	-80
	(2)	3 days-1 month...............	1,595	1,199	396	6,098	6,086	12	408
	(3)	Over 1 month-3 months........	966	989	-23	8,727	9,139	-412	-435
	(4)	Over 3 months-6 months.......	363	415	-52	6,459	6,890	-431	-483
	(5)	Over 6 months-1 year.........	2,072	795	95	5,229	5,688	-459	-364
	(6)	Over 1 year..................			1,182	1,017	1,295	-278	904
	(7)	Total of all maturities......	6,563	4,893	1,670	29,831	31,551	-1,720	-50
	(8)	Capital assets, liabilities..	184	187	-3	-	-	-	-3
	(9)	Summary ((7) + (8))..........	6,747	5,080	1,667	29,831	31,551	-1,720	-53
Feb.....	(1)	Demand/spot..................	1,133	1,354	-221	2,084	1,999	85	-136
	(2)	3 days-1 month...............	1,808	1,353	455	7,537	7,620	-83	372
	(3)	Over 1 month-3 months........	930	611	319	7,084	8,002	-918	-599
	(4)	Over 3 months-6 months.......	404	314	90	7,284	7,552	-268	-178
	(5)	Over 6 months-1 year.........	2,048	786	27	5,141	5,547	-406	-379
	(6)	Over 1 year..................			1,235	933	1,228	-295	940
	(7)	Total of all maturities......	6,323	4,418	1,905	30,063	31,948	-1,885	20
	(8)	Capital assets, liabilities..	184	216	-32	-	-	-	-32
	(9)	Summary ((7) + (8))..........	6,507	4,634	1,873	30,063	31,948	-1,885	-12
Mar.....	(1)	Demand/spot..................	1,206	1,171	35	2,840	2,501	339	374
	(2)	3 days-1 month...............	1,525	1,076	449	6,344	7,449	-1,105	-656
	(3)	Over 1 month-3 months........	834	820	14	9,001	9,218	-217	-203
	(4)	Over 3 months-6 months.......	516	326	190	7,609	7,841	-232	-42
	(5)	Over 6 months-1 year.........	2,047	775	113	5,525	5,984	-459	-346
	(6)	Over 1 year..................			1,159	1,139	1,496	-357	802
	(7)	Total of all maturities......	6,128	4,168	1,960	32,458	34,489	-2,031	-71
	(8)	Capital assets, liabilities..	186	235	-49	-	-	-	-49
	(9)	Summary ((7) + (8))..........	6,314	4,403	1,911	32,458	34,489	-2,031	-120
Apr.....	(1)	Demand/spot..................	1,217	1,122	95	3,105	2,872	233	328
	(2)	3 days-1 month...............	1,627	1,180	447	5,874	6,549	-675	-228
	(3)	Over 1 month-3 months........	904	1,068	-164	10,608	11,087	-479	-643
	(4)	Over 3 months-6 months.......	533	408	125	7,945	8,128	-183	-58
	(5)	Over 6 months-1 year.........	2,031	726	190	4,700	5,075	-375	-185
	(6)	Over 1 year..................			1,115	1,244	1,624	-380	735
	(7)	Total of all maturities......	6,312	4.504	1,808	33,476	35,335	-1,859	-51
	(8)	Capital assets, liabilities..	185	235	-50	-	-	-	-50
	(9)	Summary ((7) + (8))..........	6,497	4.739	1,758	33,476	35,335	-1,859	-101
May.....	(1)	Demand/spot..................	1,194	1,205	-11	2,761	2,831	-70	-81
	(2)	3 days-1 month...............	1,763	1,397	366	9,267	9,362	-95	271
	(3)	Over 1 month-3 months........	577	928	-351	8,971	9,436	-465	-816
	(4)	Over 3 months-6 months.......	695	386	309	7,680	7,932	-252	57
	(5)	Over 6 months-1 year.........	2,110	751	175	4,774	5,108	-334	-159
	(6)	Over 1 year..................			1.184	1,257	1,583	-326	858
	(7)	Total of all maturities......	6,339	4,667	1,672	34,710	36,252	-1,542	130
	(8)	Capital assets, liabilities..	185	234	-49	-	-	-	-49
	(9)	Summary ((7) + (8))..........	6,524	4.901	1,623	34,710	36,252	-1,542	81
June....	(1)	Demand/spot..................	1,102	1,080	22	2,593	2,515	78	100
	(2)	3 days-1 month...............	1,542	1,465	77	7,052	7,622	-570	-493
	(3)	Over 1 month-3 months........	770	766	4	10,191	10,298	-107	-103
	(4)	Over 3 months-6 months.......	482	419	63	7,752	8,535	-783	-720
	(5)	Over 6 months-1 year.........	2,298	780	202	4,703	4,888	-185	17
	(6)	Over 1 year..................			1,316	1,526	1,665	-139	1,177
	(7)	Total of all maturities......	6,194	4,510	1,684	33,817	35,523	-1,706	-22
	(8)	Capital assets, liabilities..	187	234	-47	-	-	-	-47
	(9)	Summary ((7) + (8))..........	6,381	4,744	1,637	33,817	35,523	-1,706	-69

See footnotes following Table FCP-IX-3.

Section III - French Franc Positions

Table FCP-III-1. Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabil-ities 7/	Forward exchange 8/		Net position 9/	Ex-change rate 10/	Position held by offices in:
			Receiv-ables 4/	Pay ables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1981.....	245	265	642	284	1,804	1,181	3,542	4,329	174	4.9015	United States
Feb. 1981.....	170	360	684	276	1,817	1,196	3,485	4,658	-334	5.0163	United States
Mar. 1981.....	r5,054	r14,343	r36,314	r18,036	r33,183	r25,847	1,241	r3,181	r14,385	4.9738	Abroad
Mar. 1981.....	193	479	677	308	1,801	990	3,924	5,422	-604	4.9738	United States
Mar. 1981.....	r5,247	r14,822	r36,991	r18,344	r34,984	r26,837	5,165	r8,603	r13,781	4.9738	Worldwide
Apr. 1981.....	188	476	748	354	1,915	1,036	3,501	5,226	-740	5.2530	United States
May 1981.....	225	r892	797	r394	1,925	r1,453	r4,334	r7,157	r-2,615	5.5625	United States
June 1981.....	5,001	16,223	37,027	18,601	33,159	25,093	1,584	4,450	12,404	5.7275	Abroad
June 1981.....	465	839	753	389	1,898	1,355	4,581	7,877	-2,763	5.7275	United States
June 1981.....	5,466	17,062	37,780	18,990	35,057	26,448	6,165	12,327	9,641	5.7275	Worldwide

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
01/07/81	1,852	1,628	224	4,250	4,474	46,042	46,477	-435	-3,848	-4,283	-211	402	191	4.5133
01/14/81	1,697	1,502	195	4,078	4,273	48,552	49,201	-649	-3,680	-4,329	-454	398	-56	4.6070
01/21/81	1,610	1,371	239	4,453	4,692	52,307	52,910	-603	-4,203	-4,806	-364	250	-114	4.6345
01/28/81	1,603	1,472	131	4,330	4,461	54,073	55,076	-1,003	-4,282	-5,285	-872	48	-824	4.7825
02/04/81	1,590	1,464	126	4,566	4,692	55,802	56,762	-960	-4,342	-5,302	-834	224	-610	4.8715
02/11/81	1,604	1,493	111	3,541	3,652	57,680	58,391	-711	-4,087	-4,798	-600	-546	-1,146	4.9603
02/18/81	1,953	1,706	247	4,704	4,951	56,924	57,774	-850	-4,432	-5,282	-603	272	-331	5.0588
02/25/81	2,176	1,697	479	4,342	4,821	58,045	58,942	-897	-4,073	-4,970	-418	269	-149	4.9625
03/04/81	2,078	1,553	525	4,753	5,278	62,302	63,207	-905	-4,388	-5,293	-380	365	-15	5.0425
03/11/81	2,056	1,600	456	4,864	5,320	62,114	63,098	-984	-4,320	-5,304	-528	544	16	4.9863
03/18/81	2,323	1,418	905	5,007	5,912	64,913	66,150	-1,237	-4,616	-5,853	-332	391	59	4.8313
03/25/81	1,920	1,629	291	4,149	4,440	67,777	68,384	-607	-4,033	-4,640	-316	116	-200	4.9260
04/01/81	1,888	1,735	153	4,210	4,363	69,583	70,254	-671	-3,808	-4,479	-518	402	-116	4.9550
04/08/81	2,017	1,768	249	4,371	4,620	71,777	72,688	-911	-4,105	-5,016	-662	266	-396	5.0385
04/15/81	2,175	1,673	502	4,720	5,222	73,113	74,089	-976	-4,558	-5,534	-474	162	-312	5.1555
04/22/81	1,797	1,674	123	4,648	4,771	72,006	72,851	-845	-4,393	-5,238	-722	255	-467	5.1305
04/29/81	1,934	1,604	330	4,852	5,182	73,786	74,955	-1,169	-4,508	-5,677	-839	344	-495	5.2305
05/06/81	1,765	1,734	31	4,380	4,411	77,895	78,621	-726	-4,255	-4,981	-695	125	-570	5.3298
05/13/81	2,632	1,736	896	4,573	5,469	78,503	80,211	-1,708	-4,619	-6,327	-812	-46	-858	5.5193
05/20/81	2,156	2,046	110	3,583	3,693	78,551	79,499	-948	-3,586	-4,534	-838	-3	-841	5.5225
05/27/81	1,819	1,972	-153	3,191	3,038	76,053	76,450	-397	-3,536	-3,933	-550	-345	-895	5.5313
06/03/81	1,794	1,986	-192	2,772	2,580	83,601	84,299	-698	-3,364	-4,062	-890	-592	-1,482	5.5880
06/10/81	2,017	1,957	60	3,092	3,152	80,503	81,249	-746	-2,932	-3,678	-686	160	-526	5.6325
06/17/81	1,935	1,759	176	3,451	3,627	80,469	81,242	-773	-3,167	-3,940	-597	284	-313	5.5900
06/24/81	1,760	1,554	206	3,052	3,258	86,450	87,151	-701	-3,085	-3,786	-495	-33	-528	5.6638

See footnotes following Table FCP-IX-3.

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions [18/]

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1981-Jan.....(1)	Demand/spot....................	9,632	10,618	-986	21,501	21,274	227	-759
(2)	3 days-1 month.................	7,375	7,272	103	17,887	19,196	-1,309	-1,206
(3)	Over 1 month-3 months..........	6,556	4,671	1,885	23,030	25,390	-2,360	-475
(4)	Over 3 months-6 months.........	2,950	2,277	673	15,807	16,417	-610	63
(5)	Over 6 months-1 year...........	1,767	740	1,027	5,918	6,149	-231	796
(6)	Over 1 year....................	3,782	2,553	1,229	2,024	2,305	-281	948
(7)	Total of all maturities........	32,062	28,131	3,931	86,167	90,731	-4,564	-633
(8)	Capital assets, liabilities....	754	1,304	-550	-	-	-	-550
(9)	Summary ((7) + (8))..........	32,816	29,435	3,381	86,167	90,731	-4,564	-1,183
Feb..... (1)	Demand/spot....................	10,355	9,409	946	19,348	19,170	178	1,124
(2)	3 days-1 month.................	8,619	8,846	-227	17,969	20,831	-2,862	-3,089
(3)	Over 1 month-3 months..........	5,912	5,837	75	27,312	27,825	-513	-438
(4)	Over 3 months-6 months.........	2,992	2,157	835	18,552	19,371	-819	16
(5)	Over 6 months-1 year...........	1,983	723	1,260	7,249	7,982	-733	527
(6)	Over 1 year....................	3,818	2,147	1,671	2,503	2,720	-217	1,454
(7)	Total of all maturities........	33,679	29,119	4,560	92,933	97,899	-4,966	-406
(8)	Capital assets, liabilities....	744	1,303	-559	-	-	-	-559
(9)	Summary ((7) + (8))..........	34,423	30,422	4,001	92,933	97,899	-4,966	-965
Mar..... (1)	Demand/spot....................	8,108	8,093	15	25,577	24,134	1,443	1,458
(2)	3 days-1 month.................	9,320	8,204	1,116	20,122	21,664	-1,542	-426
(3)	Over 1 month-3 months..........	6,094	6,507	-413	25,846	27,997	-2,151	-2,564
(4)	Over 3 months-6 months.........	3,060	2,039	1,021	22,256	23,175	-919	102
(5)	Over 6 months-1 year...........	2,186	623	1,563	8,143	8,783	-640	923
(6)	Over 1 year....................	3,981	2,886	1,095	4,568	5,215	-647	448
(7)	Total of all maturities........	32,749	28,352	4,397	106,512	110,968	-4,456	-59
(8)	Capital assets, liabilities....	756	1,301	-545	-	-	-	-545
(9)	Summary ((7) + (8))..........	33,505	29,653	3,852	106,512	110,968	-4,456	-604
Apr..... (1)	Demand/spot....................	12,109	10,397	1,712	21,317	20,458	859	2,571
(2)	3 days-1 month.................	8,333	10,466	-2,133	28,921	30,396	-1,475	-3,608
(3)	Over 1 month-3 months..........	7,191	5,697	1,494	23,475	25,862	-2,387	-893
(4)	Over 3 months-6 months.........	2,917	1,875	1,042	24,829	24,946	-117	925
(5)	Over 6 months-1 year...........	2,234	700	1,534	8,288	9,458	-1,170	364
(6)	Over 1 year....................	3,935	3,011	924	6,953	7,638	-685	239
(7)	Total of all maturities........	36,719	32,146	4,573	113,783	118,758	-4,975	-402
(8)	Capital assets, liabilities....	771	1,340	-569	-	-	-	-569
(9)	Summary ((7) + (8))..........	37,490	33,486	4,004	113,783	118,758	-4,975	-971
May..... (1)	Demand/spot....................	10,082	9,957	125	16,143	15,867	276	401
(2)	3 days-1 month.................	9,380	8,898	482	22,193	22,557	-364	118
(3)	Over 1 month-3 months..........	5,620	5,908	-288	31,018	32,227	-1,209	-1,497
(4)	Over 3 months-6 months.........	3,401	2,894	507	25,154	25,480	-326	181
(5)	Over 6 months-1 year...........	2,148	986	1,162	7,779	8,594	-815	347
(6)	Over 1 year....................	4,432	3,610	822	8,996	9,606	-610	212
(7)	Total of all maturities........	35,063	32,253	2,810	111,283	114,331	-3,048	-238
(8)	Capital assets, liabilities....	822	1,353	-531	-	-	-	-531
(9)	Summary ((7) + (8))..........	35,885	33,606	2,279	111,283	114,331	-3,048	-769
June.... (1)	Demand/spot....................	8,712	8,933	-221	22,693	22,848	-155	-376
(2)	3 days-1 month.................	8,891	8,823	68	24,302	24,179	123	191
(3)	Over 1 month-3 months..........	4,912	5,294	-382	34,096	35,025	-929	-1,311
(4)	Over 3 months-6 months.........	4,120	2,740	1,380	23,315	24,124	-809	571
(5)	Over 6 months-1 year...........	2,490	1,124	1,366	7,837	8,394	-557	809
(6)	Over 1 year....................	4,020	3,366	654	9,817	10,492	-675	-21
(7)	Total of all maturities........	33,145	30,280	2,865	122,060	125,062	-3,002	-137
(8)	Capital assets, liabilities....	764	1,344	-580	-	-	-	-580
(9)	Summary ((7) + (8))..........	33,909	31,624	2,285	122,060	125,062	-3,002	-717

See footnotes following Table FCP-IX-3.

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Position held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1981......	719	693	837	765	2,731	2,695	6,671	4,139	2,666	2.1330	United States
Feb. 1981......	731	1,367	908	993	3,043	2,749	7,585	4,508	2,650	2.1305	United States
Mar. 1981......	r6,163	r9,803	r18,817	r12,462	r24,319	r20,658	r2,972	r2,396	r6,952	2.1090	Abroad
Mar. 1981......	974	1,460	885	1,050	3,363	2,653	7,034	4,424	2,669	2.1090	United States
Mar. 1981......	r7,137	r11,263	r19,702	r13,512	r27,682	r23,311	r10,006	r6,820	r9,621	2.1090	Worldwide
Apr. 1981......	932	1,508	834	788	3,384	2,683	7,580	5,491	2,260	2.2135	United States
May 1981......	757	r689	851	r798	3,350	2,663	7,137	5,702	2,243	2.3315	United States
June 1981......	7,967	11,085	18,967	14,489	25,718	21,910	3,471	2,527	6,112	2.3955	Abroad
June 1981......	1,132	735	970	785	3,054	2,744	6,823	6,158	1,557	2.3955	United States
June 1981......	9,099	11,820	19,937	15,274	28,772	24,654	10,294	8,685	7,669	2.3955	Worldwide

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/03/80	1,979	1,934	45	7,088	7,133	92,653	93,405	-752	-5,988	-6,740	-707	1,100	393	1.9425
12/10/80	2,108	1,865	243	6,885	7,128	93,956	95,059	-1,103	-5,931	-7,034	-860	954	94	2.0075
12/17/80	2,082	1,911	171	8,040	8,211	85,907	86,851	-944	-7,070	-8,014	-773	970	197	1.9780
12/24/80	2,121	1,832	289	9,099	9,388	76,246	77,050	-804	-7,985	-8,789	-515	1,114	599	1.9420
12/31/80	2,166	1,802	364	8,009	8,373	71,148	71,943	-795	-6,850	-7,645	-431	1,159	728	1.9725
01/07/81	2,147	1,793	354	8,011	8,365	87,210	88,177	-967	-6,730	-7,697	-613	1,281	668	1.9508
01/14/81	2,072	1,766	306	6,840	7,146	94.926	95,568	-642	-5.750	-6,392	-336	1,090	754	1.9903
01/21/81	2,084	1,898	186	7,129	7,315	97,182	97,725	-543	-6,114	-6,657	-357	1,015	658	2.0050
01/28/81	1,932	1,874	58	7,205	7,263	103,295	103,742	-447	-6,396	-6,843	-389	809	420	2.0803
02/04/81	1,937	1,846	91	7,778	7,869	108,611	109,228	-617	-6,692	-7,309	-526	1,086	560	2.1173
02/11/81	1,903	1,760	143	7,771	7,914	103,051	104,332	-1,281	-6,865	-8,146	-1,138	906	-232	2.1528
02/18/81	1,984	1,730	254	8,308	8,562	107,366	108,347	-981	-7,134	-8,115	-727	1,174	447	2.1778
02/25/81	1,726	1,601	125	8,024	8,149	105,483	106,379	-896	-6,800	-7,696	-771	1,224	453	2.1108
03/04/81	1,584	1,535	49	8,108	8,157	108,860	109,342	-482	-6,987	-7,469	-433	1,121	688	2.1405
03/11/81	1,697	1,517	180	8,845	9,025	111,595	112,110	-515	-7,644	-8,159	-335	1,201	866	2.1140
03/18/81	1,671	1,617	54	9,348	9,402	112,345	112,506	-161	-7,971	-8,132	-107	1,377	1,270	2.0453
03/25/81	1,705	1,528	177	8,713	8,890	108,090	108,990	-900	-7,640	-8,540	-723	1,073	350	2.0870
04/01/81	1,707	1,642	65	8,889	8,954	108,858	109,388	-530	-7,092	-7,622	-465	1,797	1,332	2.0980
04/08/81	1,590	1,799	-209	8,668	8,459	112,697	112,879	-182	-7,319	-7,501	-391	1,349	958	2.1365
04/15/81	1,714	1,568	146	8,610	8,756	112,814	113,657	-843	-7,404	-8,247	-697	1,206	509	2.1848
04/22/81	1,510	1,485	25	8,840	8,865	115,420	116,402	-982	-7,480	-8,462	-957	1,360	403	2.1668
04/29/81	1,717	1,537	180	8,792	8,972	117,274	118,284	-1,010	-7,783	-8,793	-830	1,009	179	2.2073
05/06/81	1,588	1,480	108	8,869	8,977	118,162	119,199	-1,037	-7,998	-9,035	-929	871	-58	2.2577
05/13/81	1,593	1,501	92	9,054	9,146	121,181	121,933	-752	-7,936	-8,688	-660	1,118	458	2.2929
05/20/81	1,510	1,309	201	8,795	8,996	126,536	127,093	-557	-7,416	-7,973	-356	1,379	1,023	2.3905
05/27/81	1,416	1,212	204	9,044	9,248	116,939	117,824	-885	-7,930	-8,815	-681	1,114	433	2.3315
06/03/81	1,490	1,382	108	9,752	9,860	128,695	129,205	-510	-8,552	-9,062	-602	1,200	798	2.3725
06/10/81	1,364	1,208	156	9,860	10,016	127,496	128,157	-661	-8,318	-8,979	-505	1,542	1,037	2.3773
06/17/81	1,232	1,225	7	9,956	9,963	140,735	141,135	-400	-8,765	-9,165	-393	1,191	798	2.3480
06/24/81	1,435	1,141	294	10,631	10,925	130,075	130,887	-812	-9,683	-10,495	-518	948	430	2.3670

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1981-Jan......	(1) Demand/spot......................	9 996	13,728	-3,732	41,072	40,612	460	-3,272
	(2) 3 days-1 month..................	17,490	16,399	1,091	34,331	37,453	-3,122	-2,031
	(3) Over 1 month-3 months...........	19,373	16,022	3,351	53,870	55,430	-1,560	1,791
	(4) Over 3 months-6 months..........	10,002	8,270	1,732	42,999	44,970	-1,971	-239
	(5) Over 6 months-1 year............	4,103	2,833	1,270	18,267	19,536	-1,269	1
	(6) Over 1 year.....................	10,774	6,468	4,306	3,805	4,072	-267	4,039
	(7) Total of all maturities.........	71,738	63,720	8,018	194,344	202,073	-7,729	289
	(8) Capital assets, liabilities.....	1,451	2,448	-997	-	-	-	-997
	(9) Summary ((7) + (8)).............	73,189	66,168	7,021	194,344	202,073	-7,729	-708
Feb......	(1) Demand/spot......................	9,671	12,948	-3,277	44,419	43,348	1,071	-2,206
	(2) 3 days-1 month..................	21,153	19,263	1,890	45,915	47,582	-1,667	223
	(3) Over 1 month-3 months...........	18,241	16,900	1,341	55,907	58,103	-2,196	-855
	(4) Over 3 months-6 months..........	8,950	7,390	1,560	45,601	48,228	-2,627	-1,067
	(5) Over 6 months-1 year............	4,710	3,367	1,343	17,309	18,314	-924	419
	(6) Over 1 year.....................	10,663	6,311	4,352	3,784	4,304	-520	3,832
	(7) Total of all maturities.........	73,388	66,179	7,209	213,016	219,879	-6,863	346
	(8) Capital assets, liabilities.....	1,261	2,454	-1,193	-	-	-	-1,193
	(9) Summary ((7) + (8)).............	74,649	68,633	6,016	213,016	219,879	-6,863	847
Mar......	(1) Demand/spot......................	10,880	14,122	-3,242	43,129	42,980	149	-3,093
	(2) 3 days-1 month..................	21,426	20,814	612	41,055	42,592	-1,537	-925
	(3) Over 1 months-3 months..........	19,214	15,137	4,077	52,766	54,981	-2,215	1,862
	(4) Over 3 months-6 months..........	9,413	7,459	1,954	50,649	53,568	-2,919	-965
	(5) Over 6 months-1 year............	5,034	3,521	1,513	17,674	18,453	-779	734
	(6) Over 1 year.....................	10,554	6,320	4,234	4,068	4,498	-430	3,804
	(7) Total of all maturities.........	76,521	67,373	9,148	209,341	217,072	-7,731	1,417
	(8) Capital assets, liabilities.....	1,274	2,469	-1,195	-	-	-	-1,195
	(9) Summary ((7) + (8)).............	77,795	69,842	7,953	209,341	217,072	-7,729	222
Apr......	(1) Demand/spot......................	9,196	12,093	-2,897	40,485	41,450	-965	3,862
	(2) 3 days-1 month..................	20,550	21,178	-628	51,657	53,993	-2,336	-2,964
	(3) Over 1 months- 3months..........	20,212	15,294	4,918	54,493	55,636	-1,143	3,775
	(4) Over 3 months-6 months..........	8,518	6,663	1,855	50,860	53,624	-2,764	-909
	(5) Over 6 months-1 year............	5,032	3,482	1,550	16,810	18,040	-1,230	320
	(6) Over 1 year.....................	10,705	6,256	4,449	4,659	5,274	-615	3,834
	(7) Total of all maturities.........	74,213	64,966	9,247	218,964	228,017	-9,053	194
	(8) Capital assets, liabilities.....	1,267	2,509	-1,242	-	-	-	-1,242
	(9) Summary (7)) + (8)).............	75,480	67,475	8,005	218,964	228,017	-9,053	-1,048
May......	(1) Demand/spot......................	10,328	13,101	-2,773	47,962	47,355	607	-2,166
	(2) 3 days-1 month..................	23,911	22,087	1,824	46,659	48,766	-2,107	-283
	(3) Over 1 month-3 months...........	16,858	15,459	1,399	58,464	61,326	-2,862	-1,463
	(4) Over 3 months-6 months..........	8,457	6,145	2,312	49,321	51,027	-1,706	606
	(5) Over 6 months-1 year............	4,812	3,625	1,187	17,701	18,625	-924	263
	(6) Over 1 year.....................	10,893	5,962	4,931	4,120	4,648	-528	4,403
	(7) Total of all maturities.........	75,259	66,379	8,880	224,227	231,747	-7,520	1,360
	(8) Capital assets, liabilities.....	1,287	2,568	-1,281	-	-	-	-1,281
	(9) Summary ((7) + (8)).............	76,546	68,947	7,599	224,227	231,747	-7,520	79
June......	(1) Demand/spot......................	11,458	14,444	-2,986	46,588	47,207	-619	-3,605
	(2) 3 days-1 month..................	20,263	18,255	2,008	45,203	46,788	-1,585	423
	(3) Over 1 month-3 months.	19,696	15,475	4,221	60,864	64,390	-3,526	695
	(4) Over 3 months-6 months..........	8,860	6,517	2,343	50,992	53,547	-2,555	-212
	(5) Over 6 months-1 year............	4,700	3,450	1,250	19,965	21,908	-1,943	-693
	(6) Over 1 year.....................	11,278	6,489	4,789	3,840	4,545	-705	4,084
	(7) Total of all maturities.........	76,255	64,630	11,625	227,452	238,385	-10,933	692
	(8) Capital assets, liabilities.....	1,382	2,935	-1,553	-	-	-	-1,553
	(9) Summary ((7) + (8)).............	77,637	67,565	10,072	227,452	238,385	-10,933	-861

See footnotes following Table FCP-IX-3.

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1981....	n.a.	n.a.	38,759	33,019	60,747	4,678	121,039	124,052	37,210	1,005.13	United States
Feb. 1981....	n.a.	n.a.	48,021	28,966	62,350	10,230	119,135	130,457	34,133	1,027.00	United States
Mar. 1981....	n.a.	n.a.	r5,499,767	r2,240,531	r3,985,320	r3,669,121	309,135	r297,161	r2,404,592	1,050.00	Abroad
Mar. 1981....	n.a.	n.a.	48,952	26,801	74,594	5,827	141,398	145,909	62,895	1,050.00	United States
Mar. 1981....	r807,304	r2,013,633	r5,548,719	r2,267,332	r4,059,914	r3,674,948	450,533	r443,070	r2,467,487	1,050.00	Worldwide
Apr. 1981....	n.a.	n.a.	48,378	28,951	73,711	5,991	128,016	194,032	3,082	1,099.00	United States
May 1981....	n.a.	n.a.	45,077	r35,101	69,794	5,604	121,992	190,939	-267	1,158.50	United States
June 1981....	n.a.	n.a.	5,583,034	2,609,603	4,243,882	3,520,756	229,726	335,203	2,156,274	1,191.50	Abroad
June 1981....	n.a.	n.a.	58,922	28,734	69,368	11,612	121,803	177,964	25,487	1,191.50	United States
June 1981....	865,617	2,306,719	5,641,956	2,638,337	4,313,250	3,532,368	351,529	513,167	2,181,761	1,191.50	Worldwide

Table FCP-V-2. Weekly Bank Positions 11/

(In millions of lire)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
01/07/81	71,279	33,986	37,293	223,640	260,933	2,243,354	2,380,587	-137,233	-53,078	-190,311	-99,940	170,562	70,622	926.50
01/14/81	52,904	33,226	19,678	115,495	135,173	2,337,893	2,455,791	-117,898	48,269	-69,629	-98,220	163,764	65,544	946.45
01/21/81	63,723	38,517	25,206	79,472	104,678	2,324,712	2,461,110	-136,398	95,062	-41,336	-111,192	174,534	63,342	951.50
01/28/81	53,092	39,549	13,543	183,610	197,153	2,587,993	2,716,530	-128,537	4,328	-124,209	-114,994	187,938	72,944	986.00
02/04/81	53,104	40,268	12,836	102,979	115,815	2,509,489	2,653,363	-143,874	91,968	-51,906	-131,038	194,947	63,909	1,004.50
02/11/81	45,611	41,623	3,988	199,676	203,664	2,581,467	2,738,367	-156,900	-11,491	-168,391	-152,912	188,185	35,273	1,015.50
02/18/81	47,608	36,589	11,019	218,983	230,002	2,677,630	2,817,174	-139,544	-34,403	-173,947	-128,525	184,580	56,055	1,036.00
02/25/81	52,030	46,926	5,104	214,354	219,458	2,785,402	2,916,143	-130,741	-42,469	-173,210	-125,637	171,885	46,248	1,015.50
03/04/81	56,197	41,748	14,449	163,919	178,368	2,682,646	2,821,084	-138,438	-11,841	-150,279	-123,989	152,078	28,089	1,031.50
03/11/81	39,362	41,426	-2,064	73,423	71,359	2,766,143	2,894,529	-128,386	82,141	-46,245	-130,450	155,564	25,114	1,024.50
03/18/81	35,413	35,971	-558	138,171	137,613	3,512,392	3,664,095	-151,703	27,188	-124,515	-152,261	165,359	13,098	1,001.00
03/25/81	39,883	38,752	1,131	70,936	72,067	3,475,863	3,645,346	-169,483	90,723	-78,760	-168,352	161,659	-6,693	1,040.75
04/01/81	38,445	34,748	3,697	73,517	77,214	3,006,234	3,139,539	-133,305	93,790	-39,515	-129,608	167,307	37,699	1,048.00
04/08/81	34,838	30,084	4,754	84,479	89,233	3,221,636	3,375,631	-153,995	101,237	-52,758	-149,241	185,716	36,475	1,062.00
04/15/81	41,339	46,897	-5,558	157,126	151,568	3,719,734	3,853,086	-133,352	37,892	-95,460	-138,910	195,018	56,108	1,081.00
04/22/81	59,822	46,971	12,851	123,812	136,663	3,164,367	3,326,615	-162,248	71,938	-90,310	-149,397	195,750	46,353	1,079.50
04/29/81	44,581	49,202	-4,621	157,379	152,758	3,013,544	3,198,823	-185,279	7,554	-177,725	-189,900	164,933	-24,967	1,098.00
05/06/81	44,166	35,829	8,337	91,956	100,293	2,642,060	2,792,790	-150,730	99,184	-51,546	-142,393	191,140	48,747	1,124.50
05/13/81	n.a.	n.a.	3,654	-72,518	-68,864	3,010,243	3,174,286	-164,043	146,901	-17,142	-160,389	74,383	-86,006	1,141.00
05/20/81	42,000	100,332	-58,332	-54,931	-113,263	3,038,476	3,187,752	-149,276	116,484	-32,792	-207,608	61,553	-146,055	1,141.75
05/27/81	55,438	37,474	17,964	-79,793	-61,829	2,985,355	3,187,061	-201,706	145,455	-56,251	-183,742	65,662	-118,080	1,155.50
06/03/81	44,386	28,204	16,182	-45,339	-29,157	3,003,530	3,194,035	-190,505	118,397	-72,108	-174,323	73,058	-101,265	1,174.50
06/10/81	65,386	26,028	39,358	66,107	105,465	2,784,053	3,009,467	-225,414	32,945	-192,469	-186,056	99,052	-87,004	1,182.75
06/17/81	43,870	33,456	10,414	-27,041	-16,627	3,018,715	3,218,216	-199,501	123,688	-75,813	-189,087	96,647	-92,440	1,169.50
06/24/81	49,443	36,657	12,786	-9,046	3,740	3,192,571	3,375,703	-183,132	135,608	-47,524	-170,346	126,562	-43,784	1,181.50

See footnotes following Table FCP-IX-3.

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1981.....	21,931	10,389	30,999	22,378	200,763	15,268	294,499	348,773	151,384	206.35	United States
Feb. 1981.....	40,368	16,921	r41,800	13,464	203,366	36 954	289,561	r391,517	r116,239	209.30	United States
Mar. 1981.....	r316,378	485,719	r979,405	r742,544	r726,029	r548,826	33,063	r38,939	r238,847	211.48	Abroad
Mar. 1981.....	44,968	14,777	r39,960	17,377	154,943	38,357	271,509	r330,355	r110,514	211.48	United States
Mar. 1981.....	r361,346	500,496	r1,019,365	r759,921	r880,972	r587,183	304,572	r369,294	r349,361	211.48	Worldwide
Apr. 1981.....	42,290	10,640	r39,792	22,281	144,524	36,307	294,802	r291,684	r159,765	216.05	United States
May 1981.....	56,533	r9,292	r47,231	r22,603	129,779	36,465	300,478	r309,440	r155,496	223.50	United States
June 1981.....	356,116	471,645	798,968	590,924	682,763	609,004	51,291	28,294	189,271	227.65	Abroad
June 1981.....	67,242	15,458	42,482	22,708	210,280	52,161	300,517	346,093	184,101	227.65	United States
June 1981.....	423,358	487,103	841,450	613,632	893,043	661,165	351,808	374,387	373,372	227.65	Worldwide

Table FCP-VI-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			
	Banks in U.S.					Banks in U.S.								
	Assets	Liabilities	Net	Foreign branch net	World-wide net	Bought	Sold	Net	Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
01/07/81	88,901	45,158	43,743	535,266	579,009	4,328,612	4,358,790	-30,178	-529,101	-559,279	13,565	6,165	19,730	200.85
01/14/81	98,421	45,208	53,213	572,041	625,254	4,312,560	4,353,898	-41,338	-530,964	-572,302	11,875	41,077	52,952	202.85
01/21/81	79,023	46,397	32,626	593,077	625,703	4,655,629	4.675.188	-19,559	-550,688	-570,247	13,067	42,389	55,456	199.85
01/28/81	79,190	44,972	34,218	563,314	597,532	4,928,732	4,949,022	-20,290	-527,034	-547,324	13,928	36,280	50,208	204.80
02/04/81	76,421	51,732	24,689	579,979	604,668	4,927,511	4,935,975	-8,464	-549,199	-557,663	16,225	30,780	47,005	203.43
02/11/81	80,616	48,669	31,947	549,379	581,326	5,185,386	5,214,113	-28,727	-521,270	-549,997	3,220	28,109	31,329	203.85
02/18/81	75,486	43,496	31,990	556,205	588,195	5,344,943	5,363,030	-18,087	-525,295	-543,382	13,903	30,910	44,813	206.80
02/25/81	72,246	47,521	24,725	512,380	537,105	5,502,304	5,527,910	-25,606	-489,269	-514,875	-881	23,111	22,230	207.35
03/04/81	80,703	56,013	24,690	473,633	498,323	5,681,453	5.723.516	-42,063	-444,589	-486,652	-17,373	29,044	11,671	208.43
03/11/81	79,494	43,696	35,798	500,546	536,344	5,743,510	5,787,065	-43,555	-463,588	-507,143	-7,757	36,958	29,201	207.30
03/18/81	78,278	48,122	30,156	501,658	531.814	5,557,449	5,568,983	-11,534	-472,504	-484,038	18,622	29,154	47,776	207.18
03/25/81	71,052	39,729	31,323	406,738	438,061	5,450,702	5,494,593	-43,891	-382,910	-426,801	-12,568	23,828	11,260	208.60
04/01/81	68,653	40,701	27,952	564,848	592,800	5,462,807	5,487,054	-24,247	-536,081	-560,328	3,705	28,767	32,472	212.75
04/08/81	59,955	38,655	21,300	619,882	641,182	5,423,537	5,459,057	-35,520	-596,360	-631,880	-14,220	23,522	9,302	213.60
04/15/81	63,888	37,372	26,516	620,718	647,234	5,452,009	5,497,149	-45,140	-599,718	-644,858	-18,624	21,000	2,376	216.65
04/22/81	57,442	37,750	19,692	610,743	630,435	5,606,203	5,642,573	-36,370	-585,261	-621,631	-16,678	25,482	8,804	217.15
04/29/81	64,166	36,445	27,721	620,742	648,463	6,018,325	6,054,945	-36.620	-592,769	-629,389	-8,899	27,973	19,074	214.55
05/06/81	70,693	43,967	26,726	632,118	658,844	6,065,681	6,100,463	-34,782	-602,219	-637,001	-8,056	29,899	21,843	216.85
05/13/81	66,639	45,524	21,115	585,437	606,552	5,874,910	5,929,073	-54,163	-569,492	-623,655	-33,048	15,945	-17,103	220.54
05/20/81	66,346	39,304	27,042	636,537	663,579	6,122,297	6,172,804	-50,507	-615,908	-666,415	-23,465	20,629	-2,836	219.80
05/27/81	70,836	37,547	33,289	652,556	685,845	6,094,006	6,124,218	-30,212	-629,744	-659,956	3,077	22,812	25,889	224.28
06/03/81	66,173	40,051	26,122	623,845	649,967	6,323,894	6,354,835	-30,941	-591,046	-621,987	-4,819	32,799	27,980	224.30
06/10/81	57,293	40,056	17,237	680,633	697,870	6,596.415	6,629,910	-33,495	-654.751	-688,246	-16,258	25,882	9,624	225.75
06/17/81	64,874	37,255	27,619	661,119	688,738	6,426,133	6,460,224	-34,091	-618,500	-652,591	-6,472	42,619	36,147	220.90
06/24/81	59.758	36,527	23,231	646,838	670,069	6,436.006	6,450,774	-14,768	-626,121	-640.889	8,463	20,717	29,180	223.40

See footnotes following Table FCP-IX-3.

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1981-Jan.....	(1) Demand/spot....................	470,114	789,644	-319,530	1,361,229	1,412,355	-51,126	-370,656
	(2) 3 days-1 month.................	949,937	591,514	358,423	2,199,992	2,535,949	-335,957	22,466
	(3) Over 1 month-3 months..........	922,494	555,421	367,073	3,170,453	3,262,222	-91,769	275,304
	(4) Over 3 months-6 months.........	209,245	104,056	105,189	1,896,026	1,931,957	-35,931	69,258
	(5) Over 6 months-1 year...........	44,886	40,759	4,127	796,425	769,724	26,701	30,828
	(6) Over 1 year....................	140,770	96,321	44,449	151,287	198,109	-46,822	-2,373
	(7) Total of all maturities........	2,737,446	2,177,715	559,731	9,575,412	10,110,316	-534,904	24,827
	(8) Capital assets, liabilities....	44,573	43,204	1,369	-	-	-	1,369
	(9) Summary ((7) + (8))............	2,782,019	2,220,919	561,100	9,575,412	10,110,316	-534,904	26,196
Feb....	(1) Demand/spot....................	516,506	817,538	-301,032	1,212,533	1,308,647	-96,114	-397,146
	(2) 3 days-1 month.................	937,480	666,951	270,529	2,923,662	3,113,357	-189,695	80,834
	(3) Over 1 month-3 months..........	925,410	532,555	392,855	2,751,573	3,050,096	-298,523	94,332
	(4) Over 3 months-6 months.........	216,265	104,181	112,084	2,032,644	1,978,226	54,418	166,502
	(5) Over 6 months-1 year...........	52,603	42,455	10,148	718,390	685,492	32,898	43,046
	(6) Over 1 year....................	145,174	99,542	45,632	136,091	154,164	-18,073	27,559
	(7) Total of all maturities........	2,793,438	2,263,222	530,216	9,774,893	10,289,982	-515,089	15,127
	(8) Capital assets, liabilities....	44,451	44,176	275	-	-	-	275
	(9) Summary ((7) + (8))............	2,837,889	2,307,398	530,491	9,774,893	10,289,982	-515,089	15,402
Mar....	(1) Demand/spot....................	613,790	862,275	-248,485	1,435,506	1,465,850	-30,344	-278,829
	(2) 3 days-1 month.................	1,030,526	844,638	185,888	2,666,731	2,934,371	-267,640	-81,752
	(3) Over 1 month-3 months..........	885,239	436,446	448,793	3,008,634	3,235,670	227,036	221,757
	(4) Over 3 months-6 months.........	152,025	118,467	33,558	2,243,927	2,231,263	12,664	46,222
	(5) Over 6 months-1 year...........	58,308	33,353	24,955	643,500	600,481	43,019	67,974
	(6) Over 1 year....................	155,370	98,889	56,481	167,532	173,970	-6,438	50,043
	(7) Total of all maturities........	2,895,258	2,394,068	501,190	10,165,830	10,641,605	-475,775	25,415
	(8) Capital assets, liabilities....	48,226	45,345	2,881	-	-	-	2,881
	(9) Summary ((7) + (8))............	2,943,484	2,439,413	504,071	10,165,830	10,641,605	-475,775	28,296
Apr....	(1) Demand/spot....................	500,182	759,700	-259,518	961,770	960,786	984	-258,534
	(2) 3 days-1 month.................	993,353	664,217	329,136	2,604,598	3,041,558	-436,960	-107,824
	(3) Over 1 month-3 months..........	932,491	513,879	418,612	3,413,159	3,488,370	-75,211	343,401
	(4) Over 3 months-6 months.........	272,822	185,640	87,182	2,427,313	2,495,427	-68,114	19,068
	(5) Over 6 months-1 year...........	60,660	28,129	32,531	624,628	664,691	-40,063	-7,532
	(6) Over 1 year....................	147,396	105,075	42,321	221,631	222,271	-640	41,681
	(7) Total of all maturities........	2,906,904	2,256,640	650,264	10,253,099	10,873,103	-620,004	30,260
	(8) Capital assets, liabilities....	48,595	46,845	1,750	-	-	-	1,750
	(9) Summary ((7) + (8))............	2,955,499	2,303,485	652,014	10,253,099	10,873,103	-620,004	32,010
May.....	(1) Demand/spot....................	566,446	705,991	-139,545	1,307,512	1,311,901	-4,389	-143,934
	(2) 3 days-1 month.................	934,126	581,170	352,956	3,188,516	3,576,072	-387,556	-34,600
	(3) Over 1 month-3 months..........	993,824	731,528	262,296	3,100,747	3,236,328	-135,581	126,715
	(4) Over 3 months-6 months.........	289,200	176,972	112,228	2,600,414	2,710,916	-110,502	1,726
	(5) Over 6 months-1 year...........	66,711	35,895	30,816	631,154	640,358	-9,204	21,612
	(6) Over 1 year....................	162,986	109,340	53,646	242,016	257,593	-15,577	38,069
	(7) Total of all maturities........	3,013,293	2,340,896	672,397	11,070,359	11,733,168	-662,809	9,588
	(8) Capital assets, liabilities....	51,249	49,124	2,125	-	-	-	2,125
	(9) Summary ((7) + (8))............	3,064,542	2,390,020	674,522	11,070,359	11,733,168	-662,809	11,713
June....	(1) Demand/spot....................	504,662	725,920	-221,258	1,818,653	1,729,167	89,486	-131,772
	(2) 3 days-1 month.................	962,488	750,293	212,195	2,719,395	3,148,775	-429,380	-217,185
	(3) Over 1 month-3 months..........	1,011,730	631,541	380,189	3,458,324	3,563,012	-104,688	275,501
	(4) Over 3 months-6 months.........	312,425	155,071	157,354	2,805,219	2,863,392	-58,173	99,181
	(5) Over 6 months-1 year...........	71,482	39,915	31,567	784,885	853,759	-68,874	-37,307
	(6) Over 1 year....................	165,934	116,906	49,028	269,680	279,681	-10,001	39,027
	(7) Total of all maturities........	3,028,721	2,419,646	609,075	11,856,156	12,437,786	-581,630	27,445
	(8) Capital assets, liabilities....	52,546	50,919	1,627	-	-	-	1,627
	(9) Summary ((7) + (8))............	3,081,267	2,470,565	610,702	11,856,156	12,437,786	-581,630	29,072

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions 1/

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Position held by offices in:
Jan. 1981.....	217	313	58	119	265	1,414	1,665	1,200	-841	1.9300	United States
Feb. 1981.....	234	295	63	r145	276	r1,440	2,049	1,638	r-895	1.9605	United States
Mar. 1981.....	r1,493	1,039	r1,864	r894	r3,654	r3,378	1,080	r562	r2,218	1.9265	Abroad
Mar. 1981.....	212	337	39	r168	323	r1,515	1,414	901	r-933	1.9265	United States
Mar. 1981.....	r1,705	1,376	r1,903	r1,062	r3,977	r4,893	2,494	r1,463	r1,285	1.9265	Worldwide
Apr. 1981.....	219	357	r49	r127	316	r1,505	1,716	1,484	r-1,173	2.0220	United States
May 1981.....	217	337	r45	r132	279	r1,524	3,470	1,493	r525	2.0760	United States
June 1981.....	1,582	1,369	2,094	1,239	3,540	3,437	989	663	1,497	2.0565	Abroad
June 1981.....	227	343	109	148	222	1,616	1,790	1,461	-1,220	2.0565	United States
June 1981.....	1,809	1,712	2,203	1,387	3,762	5,053	2,779	2,124	277	2.0565	Worldwide

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Banks in U.S.: Liabilities (2)	Banks in U.S.: Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Banks in U.S.: Sold (7)	Banks in U.S.: Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
12/03/80	1,115	1,083	32	3,881	3,913	26,225	26,816	-591	-3,482	-4,073	-559	399	-160	1.7525
12/10/80	1,250	1,275	-25	3,988	3,963	27,699	28,318	-619	-3,659	-4,278	-644	329	-315	1.8190
12/17/80	1,261	1,474	-213	4,264	4,051	23,990	24,541	-551	-3,848	-4,399	-764	416	-348	1.8005
12/24/80	1,490	1,533	-43	4,632	4,589	21,420	21,927	-507	-4,282	-4,789	-550	350	-200	1.7605
12/31/80	1,396	1,446	50	5,083	5,033	20,140	20,575	-435	-4,588	-5,023	-485	495	10	1.7860
01/07/81	1,290	1,411	-121	4,800	4,679	24,944	25,332	-388	-4,318	-4,706	-509	482	-27	1.7665
01/14/81	1,360	1,391	-31	4,365	4,334	25,940	26,217	-277	-4,057	-4,334	-308	308	0	1.8030
01/21/81	1,370	1,401	-31	4,628	4,597	27,161	27,531	-370	-4,330	-4,700	-401	298	-103	1.8240
01/28/81	1,390	1,352	38	4,885	4,923	27,996	28,489	-493	-4,764	-5,257	-455	121	-334	1.8780
02/04/81	1,291	1,370	-79	5,014	4,935	28,979	29,341	-362	-4,913	-5,275	-441	101	-340	1.9220
02/11/81	1,263	1,293	-30	5,249	5,219	27,400	27,961	-561	-5,054	-5,615	-591	195	-396	1.9590
02/18/81	1,219	1,278	-59	5,088	5,029	29,272	29,746	-474	-4,969	-5,443	-533	119	-414	1.9783
02/25/81	1,167	1,232	-65	5,486	5,421	28,548	28,999	-451	-5,380	-5,831	-516	106	-410	1.9170
03/04/81	1,149	1,165	-16	4,827	4,811	30,258	30,842	-584	-4,619	-5,203	-600	208	-392	1.9475
03/11/81	1,200	1,102	98	5,007	5,105	29,506	29,886	-380	-4,851	-5,231	-282	156	-126	1.9350
03/18/81	1,153	1,223	-70	5,093	5,023	30,690	31,077	-387	-4,860	-5,247	-457	233	-224	1.8570
03/25/81	1,160	1,171	-11	3,292	3,281	28,478	28,922	-444	-2,980	-3,424	-455	312	-143	1.9048
04/01/81	870	1,023	-153	4,712	4,559	28,719	29,052	-333	-4,521	-4,854	-486	191	-295	1.9140
04/08/81	949	1,037	-88	4,665	4,577	30,118	30,572	-454	-4,502	-4,956	-542	163	-379	1.9480
04/15/81	1,053	1,083	-30	4,632	4,602	29,299	29,872	-573	-4,518	-5,091	-603	114	-489	1.9933
04/22/81	949	1,061	-112	4,265	4,153	29,429	29,954	-525	-4,098	-4,623	-637	167	-470	1.9785
04/29/81	775	977	-202	4,489	4,287	29,729	30,220	-491	-4,457	-4,948	-693	32	-661	2.0170
05/06/81	787	949	-162	4,070	3,908	30,867	31,529	-662	-4,059	-4,721	-824	11	-813	2.0633
05/13/81	879	1,072	-193	4,270	4,077	29,900	30,439	-539	-4,165	-4,704	-732	105	-627	2.0720
05/20/81	952	1,114	-162	4,203	4,041	30,642	30,977	-335	-3,989	-4,324	-497	214	-283	2.0395
05/27/81	1,130	1,149	-19	4,223	4,204	28,242	28,627	-385	-4,086	-4,471	-404	137	-267	2.0775
06/03/81	914	1,018	-104	4,088	3,984	32,343	32,601	-258	-3,997	-4,255	-362	91	-271	2.1030
06/10/81	905	977	-72	4,063	3,991	32,533	32,937	-404	-3,955	-4,359	-476	108	-368	2.0935
06/17/81	949	945	4	4,206	4,210	31,557	32,091	-534	-4,070	-4,604	-530	136	-394	2.0470
06/24/81	954	968	-14	4,045	4,031	31,384	31,898	-514	-3,784	-4,298	-528	261	-267	2.0290

See footnotes following Table FCP-IX-3.

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Worldwide: Balance sheet items: Liabilities (2)	Worldwide: Balance sheet items: Net (3)	Worldwide: Foreign exchange contracts 20/: Bought (4)	Worldwide: Foreign exchange contracts 20/: Sold (5)	Worldwide: Foreign exchange contracts 20/: Net (6)	Worldwide: Net overall position 21/ (7)
1981-Jan.....	(1) Demand/spot	2,469	2,995	-526	9,624	9,740	-116	-642
	(2) 3 days-1 month	6,201	7,135	-934	10,571	11,996	-1,425	-2,359
	(3) Over 1 month-3 months	8,056	5,614	2,442	16,157	18,123	-1,966	476
	(4) Over 3 months-6 months	6,219	3,401	2,818	11,184	12,600	-1,416	1,402
	(5) Over 6 months-1 year	1,893	1,506	387	5,183	5,368	-185	202
	(6) Over 1 year	2,767	2,062	705	687	878	-191	514
	(7) Total of all maturities	27,605	22,713	4,892	53,406	58,705	-5,299	-407
	(8) Capital assets, liabilities	461	680	-219	-	-	-	-219
	(9) Summary ((7) + (8))	28,066	23,393	4,673	53,406	58,705	-5,299	-626
Feb.....	(1) Demand/spot	3,581	3,705	-124	10,450	10,666	-216	-340
	(2) 3 days-1 month	7,399	7,052	347	13,797	14,579	-782	-435
	(3) Over 1 month-3 months	6,732	5,189	1,543	15,123	17,266	2,143	-600
	(4) Over 3 months-6 months	6,610	4,262	2,348	12,031	13,787	-1,756	592
	(5) Over 6 months-1 year	1,959	1,819	140	5,544	5,825	-281	-141
	(6) Over 1 year	2,766	1,950	816	639	838	-199	617
	(7) Total of all maturities	29,047	23,977	5,070	57,584	62,961	-5,377	-307
	(8) Capital assets, liabilities	455	618	-163	-	-	-	-163
	(9) Summary ((7) + (8))	29,502	24,595	4,907	57,584	62,961	-5,377	-470
Mar.....	(1) Demand/spot	2,684	2,949	-265	12,174	12,061	113	-152
	(2) 3 days-1 month	6,571	6,191	380	13,395	14,731	-1,336	-956
	(3) Over 1 months-3 months	7,259	5,569	1,690	15,072	16,805	-1,733	-43
	(4) Over 3 months-6 months	6,711	4,726	1,985	12,158	13,619	-1,461	524
	(5) Over 6 months-1 year	1,870	1,840	30	5,660	5,970	-310	-280
	(6) Over 1 year	2,671	1,937	734	671	738	-67	667
	(7) Total of all maturities	27,766	23,212	4,554	59,130	63,924	-4,794	240
	(8) Capital assets, liabilities	479	725	-246	-	-	-	-246
	(9) Summary ((7) + (8))	28,245	23,937	4,308	59,130	63,924	-4,794	-486
Apr.....	(1) Demand/spot	2,933	2,848	85	10,308	10,463	-155	-70
	(2) 3 days-1 month	6,018	6,402	-384	14,366	15,326	-960	-1,344
	(3) Over 1 month-3 months	8,426	6,284	2,142	16,197	18,203	-2,006	136
	(4) Over 3 months-6 months	5,720	4,227	1,493	12,626	13,883	-1,257	236
	(5) Over 6 months-1 year	1,840	1,952	-112	5,146	5,130	16	-96
	(6) Over 1 year	2,908	2,039	869	848	1,076	-228	641
	(7) Total of all maturities	27,845	23,752	4,093	59,491	64,081	-4,590	497
	(8) Capital assets, liabilities	489	779	-290	-	-	-	-290
	(9) Summary ((7) + (8))	28,334	24,531	3,803	59,491	64,081	-4,590	-787
May.....	(1) Demand/spot	2,839	3,272	-433	9,654	9,523	131	-302
	(2) 3 days-1 month	7,327	7,114	213	14,752	16,339	-1,587	-1,374
	(3) Over 1 month-3 months	8,151	6,196	1,955	15,261	17,229	-1,968	-13
	(4) Over 3 months-6 months	5,437	3,791	1,646	12,392	13,056	-664	982
	(5) Over 6 months-1 year	1,710	1,776	-66	4,600	4,775	-175	-241
	(6) Over 1 year	2,958	2,149	809	882	1,031	-149	660
	(7) Total of all maturities	28,422	24,298	4,124	57,541	61,953	-4,412	-288
	(8) Capital assets, liabilities	490	747	-257	-	-	-	-257
	(9) Summary ((7) + (8))	28,912	25,045	3,867	57,541	61,953	-4,412	-545
June....	(1) Demand/spot	2,541	2,850	-309	13,062	12,756	306	-3
	(2) 3 days-1 month	8,082	7,441	641	12,230	13,472	-1,242	-601
	(3) Over 1 month-3 months	8,075	6,961	1,114	15,906	17,488	-1,582	-468
	(4) Over 3 months-6 months	5,297	3,506	1,791	11,676	12,283	-607	1,184
	(5) Over 6 months-1 year	1,918	1,840	78	4,734	5,542	-808	-730
	(6) Over 1 year	2,826	2,120	706	1,081	1,305	-224	482
	(7) Total of all maturities	28,739	24,718	4,021	58,689	62,846	-4,157	-136
	(8) Capital assets, liabilities	483	751	-268	-	-	-	-268
	(9) Summary ((7) + (8))	29,222	25,469	3,753	58,689	62,846	-4,157	-404

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of Sterling pounds)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1981......	94	120	161	108	903	595	2,386	2,787	-66	2.3563	United States
Feb. 1981......	87	571	177	114	861	575	2,577	r2,906	r-464	2.2022	United States
Mar. 1981......	r3,147	3,373	r7,309	5,414	r10,873	r9,671	699	r759	r2,811	2.2371	Abroad
Mar. 1981......	85	636	173	124	850	580	2,297	r2.307	r-242	2.2371	United States
Mar. 1981......	r3,232	4,009	r7,482	5,538	r11,723	r10,251	2,996	r3,066	r2,569	2.2371	Worldwide
Apr. 1981......	121	207	154	119	876	631	2,220	r2,473	r-57	2.1318	United States
May 1981......	147	r255	153	r140	879	624	2,193	r2,353	r3	2.0721	United States
June 1981......	4,372	6,600	8,043	7,091	11,001	11,016	800	1,111	-1,602	1.9234	Abroad
June 1981......	224	447	153	146	872	633	2,295	2,612	-294	1.9234	United States
June 1981......	4,596	7,047	8,196	7,237	11,873	11,649	3,095	3,723	-1,896	1.9234	Worldwide

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of Sterling pounds)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
01/07/81	145	141	4	569	573	20,763	20,825	-62	-616	-678	-58	-47	-105	2.4091
01/14/81	140	134	6	575	581	20,720	20,797	-77	-611	-688	-71	-36	-107	2.4044
01/21/81	142	140	2	774	776	21,135	21,172	-37	-672	-709	-35	102	67	2.4207
01/28/81	144	129	15	588	603	21,892	21,969	-77	-591	-668	-62	-3	-65	2.4085
02/04/81	131	110	21	218	239	22,992	23,114	-122	-205	-327	-101	13	-88	2.3463
02/11/81	124	106	18	167	185	21,373	21,537	-164	-227	-391	-146	-60	-206	2.3359
02/18/81	131	95	36	164	200	22,311	22,434	-123	-215	-338	-87	-51	-138	2.2676
02/25/81	125	87	38	150	188	23,041	23,197	-156	-204	-360	-118	-54	-172	2.2306
03/04/81	181	143	38	207	245	22,414	22,563	-149	-256	-405	-111	-49	-160	2.2114
03/11/81	184	152	32	387	419	22,476	22,591	-115	-292	-407	-83	95	12	2.2104
03/18/81	179	140	39	315	354	21,006	21,124	-120	-370	-490	-81	-55	-136	2.2936
03/25/81	191	136	55	440	495	20,834	20,989	-155	-491	-646	-100	-51	-151	2.2650
04/01/81	302	178	124	541	665	20,538	20,709	-171	-547	-718	-47	-6	-53	2.2442
04/08/81	301	176	125	551	676	21,448	21,637	-189	-562	-751	-64	-11	-75	2.1920
04/15/81	323	178	145	479	624	21,623	21,909	-286	-572	-858	-141	-93	-234	2.1547
04/22/81	300	182	118	415	533	21,491	21,721	-230	-490	-720	-112	-75	-187	2.1848
04/29/81	289	169	120	443	563	21,144	21,557	-413	-512	-925	-293	-69	-362	2.1482
05/06/81	290	197	93	364	457	21,143	21,334	-191	-409	-600	-98	-45	-143	2.1173
05/13/81	316	207	109	392	501	21,489	21,715	-226	-400	-626	-117	-8	-125	2.0799
05/20/81	320	204	116	439	555	21,607	21,833	-226	-479	-705	-110	-40	-150	2.0899
05/27/81	309	200	109	373	482	20,240	20,452	-212	-406	-618	-103	-33	-136	2.0700
06/03/81	321	206	115	701	816	22,462	22,731	-269	-756	-1,025	-154	-55	-209	1.9936
06/10/81	328	198	130	856	986	22,679	22,919	-240	-901	-1,141	-110	-45	-155	1.9666
06/17/81	313	199	114	820	934	22,104	22,315	-211	-833	-1,044	-97	-13	-110	2.0000
06/24/81	345	199	146	894	1,040	22,890	23 105	-215	-858	-1,073	-69	36	-33	1.9716

See footnotes following Table FCP-IX-3.

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Sterling pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1981-Jan....	(1) Demand/spot	2,895	2,732	163	4,566	4,607	-41	122
	(2) 3 days-1 month	2,658	3,905	-1,247	8,155	8,377	-222	-1,469
	(3) Over 1 months-3 months	2,322	2,326	-4	14,310	14,460	-150	-154
	(4) Over 3 months-6 months	1,192	1,104	88	9,399	9,632	-233	-145
	(5) Over 6 months-1 year	817	611	206	4,647	4,555	92	298
	(6) Over 1 year	1,742	328	1,414	977	1,143	-166	1,248
	(7) Total of all maturities	11,626	11,006	620	42,054	42,774	-720	-100
	(8) Capital assets, liabilities	235	171	64	-	-	-	64
	(9) Summary ((7) + (8))	11,861	11,177	684	42,054	42,774	-720	-36
Feb....	(1) Demand/spot	3,088	2,963	125	5,226	5,165	61	186
	(2) 3 days-1 month	3,067	4,166	-1,099	10,630	10,969	-339	-1,438
	(3) Over 1 month-3 months	1,947	2,075	-128	12,484	12,805	-321	-449
	(4) Over 3 months-6 months	1,120	1,063	57	9,973	9,976	-3	54
	(5) Over 6 months-1 year	810	730	80	4,783	4,698	85	165
	(6) Over 1 year	1,761	316	1,445	993	1,162	-169	1,276
	(7) Total of all maturities	11,793	11,313	480	44,089	44,775	-686	-206
	(8) Capital assets, liabilities	474	395	79	-	-	-	79
	(9) Summary ((7) + (8))	12,267	11,708	559	44,089	44,775	-686	-127
Mar....	(1) Demand/spot	3,251	2,994	257	5,256	5,342	-86	171
	(2) 3 days-1 month	2,849	3,903	-1,054	8,740	9,027	-287	-1,341
	(3) Over 1 months-3 months	2,299	2,142	157	11,214	11,432	-218	-61
	(4) Over 3 months-6 months	1,278	1,130	148	10,844	11,022	-178	-30
	(5) Over 6 months-1 year	754	823	-69	4,489	4,560	-71	-140
	(6) Over 1 year	1,763	335	1,428	1,023	1,212	-189	1,239
	(7) Total of all maturities	12,194	11,327	867	41,566	42,595	-1,029	-162
	(8) Capital assets, liabilities	632	539	93	-	-	-	93
	(9) Summary ((7) + (8))	12,826	11,866	960	41,566	42,595	-1,029	-69
Apr....	(1) Demand/spot	3,402	3,220	182	4,603	4,886	-283	-101
	(2) 3 days-1 month	2,456	3,444	-988	8,418	8,664	-246	-1,234
	(3) Over 1 month-3 months	2,551	2,513	38	11,728	11,809	-81	-43
	(4) Over 3 months-6 months	1,292	1,024	268	11,292	11,424	-132	136
	(5) Over 6 months-1 year	792	848	-56	4,277	4,311	-34	-90
	(6) Over 1 year	1,744	343	1,401	1,159	1,374	-215	1,186
	(7) Total of all maturities	12,237	11,392	845	41,477	42,468	-991	-146
	(8) Capital assets, liabilities	754	651	103	-	-	-	103
	(9) Summary ((7) + (8))	12,991	12,043	948	41,477	42,468	-991	-43
May....	(1) Demand/spot	3,437	3,107	330	3,563	3,578	-15	315
	(2) 3 days-1 month	3,164	3,933	-769	7,886	8,258	-372	-1,141
	(3) Over 1 month-3 months	2,058	2,334	-276	11,981	12,070	-89	-365
	(4) Over 3 months-6 months	1,349	1,172	177	11,581	11,896	-315	-138
	(5) Over 6 months-1 year	710	808	-98	3,970	3,983	-13	-111
	(6) Over 1 year	1,806	332	1,474	1,235	1,363	-128	1,346
	(7) Total of all maturities	12,524	11,686	838	40,216	41,148	-932	-94
	(8) Capital assets, liabilities	887	757	130	-	-	-	130
	(9) Summary ((7) + (8))	13,411	12,443	968	40,216	41,148	-932	36
June....	(1) Demand/spot	3,383	2,985	398	5,667	5,896	-229	169
	(2) 3 days-1 month	2,917	3,528	-611	8,226	8,353	-127	-738
	(3) Over 1 month-3 months	2,400	2,372	28	12,811	13,143	-332	-304
	(4) Over 3 months-6 months	1,090	1,086	4	11,559	11,965	-406	-402
	(5) Over 6 months-1 year	820	891	-71	4,299	4,428	-129	-200
	(6) Over 1 year	1,846	335	1,511	1,262	1,397	-135	1,376
	(7) Total of all maturities	12,456	11,197	1,259	43,824	45,182	-1,358	-99
	(8) Capital assets, liabilities	678	576	102	-	-	-	102
	(9) Summary ((7) + (8))	13,134	11,773	1,361	43,824	45,182	-1,358	3

See footnotes following Table FCP-IX-3.

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions 1/

(In millions of United States dollars)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Position held by offices in:
Mar. 1981.....	11,106	r5,030	r15,648	r21,951	r19,020	r27,230	r3,507	r3,986	r-8,916	1.0000	Abroad
June 1981.....	9,537	5,007	15,094	24,679	20,716	18,672	3,787	3,724	-2,948	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions 11/

(In millions of United States dollars)

Date	Net assets and liabilities 12/ (1)	Net exchange contracts 13/ (2)	Net position (3)
01/07/81..	-10,402	11,761	1,359
01/14/81..	-9,526	10,903	1,377
01/21/81..	-10,935	12,188	1,253
01/28/81..	-9,841	11,692	1,851
02/04/81..	-11,274	13,220	1,946
02/11/81..	-10,933	12,989	2,056
02/18/81..	-11,372	13,026	1,654
02/25/81..	-11,353	12,978	1,625
03/04/81..	-10,381	12,196	1,815
03/11/81..	-11,266	12,722	1,456
03/18/81..	-11,674	13,622	1,948
03/25/81..	-10,534	12,645	2,111
04/01/81..	-11,402	13,257	1,855
04/08/81..	-11,542	13,480	1,938
04/15/81..	-11,278	13,231	1,953
04/22/81..	-11,067	13,205	2,138
04/29/81..	-11,437	13,638	2,201
05/06/81..	-11,297	13,473	2,176
05/13/81..	-10,398	12,731	2,333
05/20/81..	-10,803	12,645	1,842
05/27/81..	-10,882	12,979	2,097
06/03/81..	-11,317	13,373	2,056
06/10/81..	-12,346	14,004	1,658
06/17/81..	-11,837	13,795	1,958
06/24/81..	-11,976	14,038	2,062

See footnotes following Table FCP-IX-3.

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1981-Jan.	(1) Demand/spot	38,404	57,830	-19,426	26,776	26,394	382	-19,044
	(2) 3 days-1 month	64,457	76,165	-11,708	40,496	35,059	5,437	-6,271
	(3) Over 1 month-3 months	74,203	71,578	2,625	52,329	49,428	2,901	5,526
	(4) Over 3 months-6 months	52,057	46,836	5,221	40,297	37,199	3,098	8,319
	(5) Over 6 months-1 year	10,272	12,912	-2,640	16,087	16,001	86	-2,554
	(6) Over 1 year	20,438	5,438	15,000	4,301	3,547	754	15,754
	(7) Total of all maturities	259,831	270,759	-10,928	180,286	167,628	12,658	1,730
	(8) Capital assets, liabilities	381	734	-353	-	-	-	-353
	(9) Summary ((7) + (8))	260,212	271,493	-11,281	180,286	167,628	12,658	1,377
Feb.	(1) Demand/spot	37,851	57,797	-19,946	22,629	22,813	-184	-20,130
	(2) 3 days-1 month	65,503	76,992	-11,489	44,160	39,723	4,437	7,052
	(3) Over 1 month-3 months	75,318	74,118	1,200	53,620	49,756	3,864	5,064
	(4) Over 3 months-6 months	55,671	46,843	8,828	39,903	37,071	2,832	11,660
	(5) Over 6 months-1 year	9,664	12,547	-2,883	16,260	16,039	221	-2,662
	(6) Over 1 year	20,291	5,777	14,514	4,248	3,538	710	15,224
	(7) Total of all maturities	264,298	274,074	-9,776	180,820	168,940	11,880	2,104
	(8) Capital assets, liabilities	386	909	-523	-	-	-	-523
	(9) Summary ((7) + (8))	264,684	274,983	-10,299	180,820	168,940	11,880	1,581
Mar.	(1) Demand/spot	37,269	59,033	-21,764	26,133	25,062	1,071	-20,693
	(2) 3 days-1 month	68,512	79,868	-11,356	43,698	38,933	4,765	-6,591
	(3) Over 1 month-3 months	78,400	79,357	-957	47,600	43,746	3,854	2,897
	(4) Over 3 months-6 months	53,340	45,133	8,207	43,231	40,386	2,845	11,052
	(5) Over 6 months-1 year	9,198	11,574	-2,376	16,137	15,721	416	-1,960
	(6) Over 1 year	21,943	5,872	16,071	4,537	3,779	758	16,829
	(7) Total of all maturities	268,662	280,837	-12,175	181,336	167,627	13,709	1,534
	(8) Capital assets, liabilities	440	889	-449	-	-	-	-449
	(9) Summary ((7) + (8))	269,102	281,726	-12,624	181,336	167,627	13,709	1,085
Apr.	(1) Demand/spot	36,375	54,108	-17,733	25,638	25,151	487	-17,246
	(2) 3 days-1 month	67,535	81,311	-13,776	43,489	37,964	5,525	-8,251
	(3) Over 1 month-3 months	83,644	84,497	-853	46,556	43,158	3,398	2,545
	(4) Over 3 months-6 months	53,394	45,053	8,341	42,423	40,364	2,059	10,400
	(5) Over 6 months-1 year	8,773	11,932	-3,159	14,285	13,465	820	-2,339
	(6) Over 1 year	21,392	5,865	15,527	4,880	4,039	841	16,368
	(7) Total of all maturities	271,113	282,766	-11,653	177,271	164,141	13,130	1,477
	(8) Capital assets, liabilities	440	940	-500	-	-	-	-500
	(9) Summary ((7) + (8))	271,553	283,706	-12,153	177,271	164,141	13,130	977
May	(1) Demand/spot	39,699	52,357	-12,658	20,115	19,863	252	-12,406
	(2) 3 days-1 month	75,665	89,649	-13,984	40,005	35,243	4,762	-9,222
	(3) Over 1 month-3 months	78,964	80,784	-1,820	49,700	45,443	4,257	2,437
	(4) Over 3 months- 6 months	53,130	47,120	6,010	41,121	39,580	1,541	7,551
	(5) Over 6 months-1 year	8,827	12,721	-3,894	13,254	12,624	630	-3,264
	(6) Over 1 year	21,460	5,747	15,713	4,763	4,068	695	16,408
	(7) Total of all maturities	277,745	288,378	-10,633	168,958	156,821	12,137	1,504
	(8) Capital assets, liabilities	460	1,012	-552	-	-	-	-552
	(9) Summary ((7) + (8))	278,205	289,390	-11,185	168,958	156,821	12,137	952
June	(1) Demand/spot	41,916	58,064	-16,148	23,137	22,714	423	-15,725
	(2) 3 days-1 month	72,771	88,801	-16,030	42,031	36,486	5,545	-10,485
	(3) Over 1 month-3 months	78,183	78,549	-366	48,128	44,372	3,756	3,390
	(4) Over 3 months-6 months	55,557	49,130	6,427	39,386	36,955	2,431	8,858
	(5) Over 6 months-1 year	9,461	11,179	-1,718	13,794	12,981	813	-905
	(6) Over 1 year	21,644	5,841	15,803	5,174	4,434	740	16,543
	(7) Total of all maturities	279,532	291,564	-12,032	171,650	157,942	13,708	1,676
	(8) Capital assets, liabilities	489	1,107	-618	-	-	-	-618
	(9) Summary ((7) + (8))	280,021	292,671	-12,650	171,650	157,942	13,708	1,058

See footnotes on following page.

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment), and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

SECTION II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand, and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses, and accounts payable are excluded.

4/ Due in 1 year or less: includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables, intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In Section IX, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised. n.a. Not available.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept.: Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1981	17,001	4,560	-	-	14,541	4,539	2,460	-	-	1	-	19
1980-Sept	1,133	12	-	-	558	11	402	-	-	-	173	1
Oct	1,036	511	-	-	1,005	509	31	-	-	-	-	1
Nov	1,595	813	-	-	1,465	812	130	-	-	-	-	1
Dec	28	14	-	-	-	13	28	-	-	*	-	1
1981-Jan	457	547	-	-	371	545	86	-	-	-	-	2
Feb	580	14	-	-	580	13	-	-	-	-	-	2
Mar	2,622	709	-	-	2,440	707	182	-	-	-	-	3
Apr	2,165	509	-	-	2,165	507	-	-	-	-	-	2
May	1,979	307	-	-	1,590	305	389	-	-	-	-	1
June	1,387	252	-	-	945	250	442	-	-	-	-	2
July	2,547	410	-	-	2,105	409	442	-	-	*	-	1
Aug	478	465	-	-	225	462	253	-	-	1	-	2
Sept	2,128	9	-	-	1,650	7	478	-	-	*	-	2

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, service credit payments, and other misc. receipts	Interest and profits on investments
1921-72	59,543	17,397	23,718	6,838	278	11,310
1973	7,604	2,120	2,120	1,760	37	1,566
1974	8,955	2,277	2,277	2,527	36	1,838
1975	11,360	2,490	2,490	4,217	29	2,136
1976	13,099	2,733	2,733	5,136	34	2,463
T.Q.	1,480	700	700	*	8	71
1977	16,476	2,895	2,894	7,806	40	2,841
1978	17,598	3,141	3,140	7,904	56	3,356
1979	20,266	3,465	3,398	9,294	56	4,053
1980	24,184	3,596	3,627	11,976	63	4,921
1981	28,169	3,880	3,880	14,292	95	6,022
1982 (Est.)	29,570	4,060	4,059	14,312	34	7,105
1980-Oct	672	348	289	-*	7	27
Nov	672	305	292	*	7	68
Dec	3,306	301	311	*	8	2,686
1981-Jan	729	358	358	*	8	5
Feb	687	301	311	*	8	66
Mar	735	357	340	*	10	27
Apr	678	297	328	*	9	43
May	729	304	312	*	8	105
June	3,511	292	312	*	7	2,899
July	763	418	333	*	8	4
Aug	706	287	349	*	7	63
Sept	14,981	310	343	14,292	6	29
Fiscal 1981 to date	28,169	3,880	3,880	14,290	95	6,022

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-72	31,553	27,990	27,990	27,668	322
1973	4,523	3,081	31,071	30,866	205
1974	5,669	3,286	34,357	34,331	26
1975	7,071	4,290	38,647	38,607	40
1976	8,284	4,815	43,461	43,435	26
T.Q.	2,265	-785	42,675	42,665	11
1977	9,564	6,912	49,588	49,596	-9
1978	10,908	6,690	56,278	56,160	118
1979	12,418	7,848	64,130	64,009	236
1980	14,719	9,465	73,594	73,529	150
1981	17,694	6,475	84,070	84,006	147
1982 (Est.)	19,926	9,644	93,268	93,202	66
1980-Oct	1,404	-731	72,863	72,811	52
Nov	1,419	-747	72,116	72,058	56
Dec	1,411	1,896	74,012	73,925	87
1981-Jan	1,427	-698	73,314	73,257	57
Feb	1,407	-720	72,594	72,542	52
Mar	1,454	-719	71,875	71,808	67
Apr	1,518	-840	71,035	70,994	41
May	1,511	-782	70,253	70,212	41
June	1,525	1,986	72,239	72,221	18
July	1,530	-767	71,472	71,373	99
Aug	1,529	-822	70,650	70,607	43
Sept	1,560	13,421	84,071	84,006	65
Fiscal 1981 to date	17,694	10,475	84,071	84,006	65

Source: **Monthly Treasury Statement** of Receipts and Outlays of the **United States Government**. Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981.

* Less than $500,000.

Section III - Trust Funds

Table GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Other	Total 5/	Benefit payments	Payments to Railroad Retirement Accounts 6/
1937-72	346,006	303,297	24,316	16,674	1,719	309,591	296,970	6,476
1973	43,639	37,187	4,131	1,848	473	43,623	42,170	783
1974	50,935	43,465	4,989	2,040	441	49,483	47,847	909
1975	58,763	50,119	5,898	2,296	450	56,676	54,839	982
1976	62,327	52,900	6,654	2,349	423	64,296	62,164	1,212
T.Q.	16,186	14,259	1,847	80	*	17,110	16,874	-
1977	71,788	61,219	7,676	2,282	611	73,479	71,271	1,208
1978	76,811	66,187	7,860	2,153	611	81,205	78,524	1,589
1979	86,893	75,678	8,680	1,919	616	90,129	87,592	1,448
1980	100,050	86,379	11,229	1,885	557	103,227	100,614	1,442
1981	121,572	107,280	11,737	2,018	538	122,304	119,413	1,585
1982 (Est.)	130,246	115,581	12,718	1,267	680	142,181	138,924	1,866
1980-Oct	10,305	9,012	1,218	75	*	9,539	9,437	-
Nov	8,032	7,287	660	85	*	9,540	9,432	-
Dec	8,623	6,570	968	545	540	9,623	9,521	-
1981-Jan	9,488	8,542	928	18	*	9,744	9,623	-
Feb	10,543	10,131	219	103	*	9,805	9,725	-
Mar	10,888	8,630	2,192	66	*	10,039	9,907	-
Apr	12,988	12,503	283	205	-2	9,851	9,738	-
May	10,933	9,571	1,301	62	*	9,858	9,754	-
June	10,383	8,636	1,089	658	*	11,509	9,827	1,585
July	9,462	8,024	1,410	28	*	10,899	10,779	-
Aug	10,576	9,364	1,105	107	*	10,925	10,820	-
Sept	9,439	9,009	364	66	*	10,972	10,851	-
Fiscal 1981 to date	121,572	107,280	11,737	2,018	538	122,304	119,413	1,585

Fiscal year or month	Expenditures other than investments - Continued					Net increase or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses					Total	Investments	Unexpended balance 3/
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement to, or from (-), FDI, FHI, and FSMI Trust Funds	Other				
1932-72	58	1,233	5,443	-598	9	36,413	36,413	33,203	3,211
1973	7	81	567	11	4	16	36,429	35,501	928
1974	5	91	615	12	4	1,452	37,881	37,717	164
1975	2	83	745	17	8	2,086	39,968	39,892	75
1976	2	129	801	3	-15	-1,969	37,999	37,968	31
T.Q.	13	27	194	-	2	-924	37,074	37,055	20
1977	15	133	823	22	7	-1,691	35,384	35,410	-26
1978	*	108	955	22	6	-4,394	30,989	30,967	22
1979	-*	110	971	-9	17	-3,236	27,753	27,328	425
1980	-	42	1,132	-14	10	-3,177	24,576	23,577	999
1981	-	79	1,206	13	7	-733	23,843	23,255	588
1982 (Est.)	-	n.a.	n.a.	-	n.a.	-11,935	11,993	11,593	400
1980-Oct	-	13	89	-	-	766	25,342	24,255	1,087
Nov	-	8	100	-	-	-1,508	23,834	22,821	1,012
Dec	-	8	94	-	-	-1,000	22,834	21,823	1,010
1981-Jan	-	15	102	-	4	-256	22,578	21,762	816
Feb	-	6	74	-	-	648	23,226	22,924	302
Mar	-	6	125	-	-	848	24,074	23,554	520
Apr	-	-16	112	13	3	3,138	27,212	26,313	899
May	-	4	100	*	-	1,075	28,287	27,038	1,249
June	-	4	92	-	-	-1,126	27,161	25,956	1,206
July	-	15	106	-	*	-1,437	25,724	25,539	185
Aug	-	7	97	-*	-	-349	25,376	24,877	499
Sept	-	7	113	-	*	-1,532	23,843	23,255	588
Fiscal 1981 to date	-	79	1,206	13	7	-733	23,843	23,255	588

See footnotes following Table GA-III-3.

Section III - Trust Funds

Table GA-III-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments	
	Total 1/	Appropriations 2/ 9/	Deposits by States 3/ 9/	Interest and profits on investment	Other	Total 4/	Benefit payments
1957-72	7/ 34,078	29,448	2,735	1,720	175	8/ 26,687	24,881
1973	5,946	4,991	500	435	100	5,467	5,162
1974	6,768	5,602	633	479	54	6,384	6,158
1975	7,920	6,580	776	512	52	7,982	7,631
1976	8,355	6,958	839	467	91	9,606	9,471
T.Q.	2,172	1,873	286	13	*	2,653	2,555
1977	9,374	8,094	805	374	101	11,590	11,135
1978	12,784	11,092	1,313	249	130	12,655	12,214
1979	15,196	13,357	1,475	303	61	13,944	13,346
1980	17,388	14,952	1,854	452	130	15,332	14,899
1981	12,992	11,341	1,249	268	134	17,280	16,853
1982 (Est.)	22,072	19,505	2,114	285	168	19,370	18,683
1980-Oct	9/ -2,080	-1,944	-194	58	*	1,446	1,391
Nov	1,059	903	125	31	*	1,356	1,353
Dec	1,169	814	106	119	130	1,397	1,359
1981-Jan	1,222	1,140	80	2	-*	1,416	1,387
Feb	1,532	1,410	108	14	*	1,422	1,383
Mar	1,381	1,190	184	8	*	1,416	1,376
Apr	1,676	1,675	109	-112	4	1,388	1,379
May	1,463	1,323	131	9	*	1,410	1,375
June	1,463	1,202	154	107	*	1,431	1,370
July	1,243	1,094	144	5	*	1,552	1,511
Aug	1,435	1,292	126	17	*	1,515	1,481
Sept	1,429	1,242	176	10	*	1,531	1,488
Fiscal 1981 to date	12,992	11,341	1,249	268	134	17,280	16,853

Fiscal year or month	Expenditures other than investments - Con.				Net increase, or decrease (-), in assets	Assets, end of period		
	Payments to Railroad Retirement Account 5/	Administrative: Reimbursement to		Other		Total	Investments	Unexpended balance 2/
		SSA trust funds 6/	General fund					
1957-72	223	1,383	84	116	7,392	7,392	7,012	380
1973	20	233	12	40	479	7,871	7,803	68
1974	22	141	13	50	384	8,255	8,195	60
1975	29	240	12	70	-62	8,193	8,158	35
1976	26	249	17	-157	-1,251	6,941	6,931	10
T.Q.	-	65	4	29	-481	6,460	6,453	3
1977	-*	357	21	77	-2,216	4,245	4,242	3
1978	30	306	21	86	128	4,373	4,352	21
1979	30	383	23	79	1,252	5,625	5,583	42
1980	-	329	12	101	2,055	7,682	7,674	1,725
1981	29	387	15	-4	-4,288	3,395	3,392	3
1982 (Est.)	40	564		83	2,702	3,822	3,792	30
1980-Oct	-	54	1	-	-3,526	4,156	4,179	-23
Nov	-	2	1	-	-297	3,859	3,841	18
Dec	-	37	1	-	-228	3,631	3,600	31
1981-Jan	-	31	2	-4	-193	3,438	3,408	30
Feb	-	37	1	-	110	3,548	3,567	-19
Mar	-	39	1	-	-35	3,513	3,506	7
Apr	-	40	-2	-26	288	3,801	3,802	-1
May	-	27	3	4	53	3,854	3,851	3
June	29	30	1	-	32	3,886	3,866	20
July	-	40	1	-	-309	3,577	3,581	-4
Aug	-	32	2	-	-80	3,497	3,486	11
Sept	-	41	2	*	-102	3,395	3,392	3
Fiscal 1981 to date	29	387	15	-4	-4,288	3,395	3,392	3

Footnotes on following page.

Section III - Trust Funds

Footnotes

Table GA-III-2.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 15, 1981.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512): $35 million (1937-59), paid from the Railroad Retirement Accounts; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper. For military service credits: FY 1967 $78 million, FY 1968 $78 million, FY 1969 $156 million, FY 1970 $78 million, FY 1971 $78 million, FY 1972 $137 million, FY 1973 $138 million, FY 1974 $139 million, FY 1975 $140 million, FY 1976 $157 million, FY 1977 $378 million, FY 1978 $385 million, FY 1979 $384 million, FY 1980 $393 million, FY 1981 $390 million, FY 1982 estimate $554 million. For special benefits for the aged: FY 1969 $226 million, FY 1970 $364 million, FY 1971 $371 million, FY 1972 $351 million, FY 1973 $337 million, FY 1974 $303 million, FY 1975 $307 million, FY 1976 $268 million, FY 77 $236 million, FY 1978 $228 million, FY 1979 $230 million, FY 1980 $164 million, FY 1981 $150 million. FY 1982 estimate $140 million.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Socialand Rehabilitation Service.

6/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)).

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432) See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriations acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for Social Security Administration are charged directly to each trust fund.

* Less than $500,000.

Table GA-III-3.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 15, 1981.

1/ Includes payments for military service credits as follows: $16 million for each FY 1967, FY 1968, $32 million FY 1969, $16 million for each FY 1970, 1971, $50 million FY 1972, $51 million FY 1973, $52 million and $3 million for interest on reimbursement of administrative and vocational rehabilitation expenses FY 1974, $52 million military service credits for FY 1975. Includes payments for military service credits: FY 1976 $90 million FY 1977 $103 million, FY 1978 $128 million, FY 1979 $142 million, FY 1980 $118 million, FY 1981 $130 million, FY 1982 estimate $168 million.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payment for Vocational Rehabilitation Service beginning FY 1967 FY 1966 and construction and equipment of buildings beginning FY 1967. Transition Quarter includes $27 million for vocational rehabilitation services and $2 million for construction of buildings. Fiscal Year 1977 includes $77 million for vocational rehabilitation. Includes $84 million for vocational rehabilitation and $2 million for construction of buildings for FY 1978.

5/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228 e (k)).

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

7/ Includes $27 million paid from Railroad Retirement Accounts in FY 1960.

8/ Excludes transactions for investments in non-Federal securities.

9/ P.L. 96-403 dated October 9, 1980 provided for a reallocation of Social Security taxes between the Federal Disability Insurance Trust Fund and the Federal Old-age Insurance Trust Fund, retroactive to January 1, 1980. Current month activity includes the new allocation rates for October 1980 reporting and prior year adjustment from the FDI trust fund to the FOASI trust fund.

* Less than $500,000.

Section III - Trust Funds

Table GA-III-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total 1/	Net Appro-priations	Federal payments 2/	Deposits by States	Interest and pro-fits on investments	Other
1966-72	30,914	24,023	3,446	2,423	714	310
1973	8,352	6,938	429	725	196	64
1974	11,610	9,503	499	1,099	406	103
1975	12,568	10,077	529	1,214	608	140
1976	13,544	10,718	658	1,314	708	146
T.Q.	3,516	2,918	-	448	5	145
1977	15,374	12,372	944	1,276	770	12
1978	18,543	14,834	860	1,844	780	226
1979	21,910	17,940	875	1,990	868	237
1980	25,413	20,649	871	2,596	1,040	260
1981	32,251	27,394	834	3,032	1,272	321
1982 (Est.)	39,101	32,017	1,055	3,582	2,061	386
1980-Oct	1,670	1,461	-	199	8	2
Nov	1,938	1,693	-	234	10	1
Dec	2,410	1,526	141	198	543	2
1981-Jan	2,369	2,212	-	150	4	3
Feb	2,922	2,704	-	202	14	1
Mar	2,736	2,351	31	368	13	-26
Apr	3,370	3,094	-	218	4	54
May	2,906	2,615	-	262	28	*
June	3,571	2,373	-	308	611	280
July	2,594	2,292	2	288	11	1
Aug	2,869	2,604	-	252	11	2
Sept	2,838	2,469	-	353	14	2
Fiscal 1981 to date	32,851	27,394	834	3,032	1,272	321

Fiscal year or month	Expenditures other than investments				Net in-crease, or de-crease (-), in assets	Assets, end of period		
	Total	Benefit payments	Adminis-trative expense	Construc-tion		Total	Invest-ments	Un-expended balance
1966-72	28,055	27,254	798	2	2,860	2,859	2,884	-25
1973	6,842	6,649	192	1	1,510	4,369	4,222	146
1974	8,065	7,807	258	*	3,545	7,914	7,864	49
1975	10,612	10,355	256	*	1,956	9,870	9,761	109
1976	12,579	12,270	308	-	966	10,836	10,942	-106
T.Q.	3,404	3,315	88	1	112	10,948	11,009	-61
1977	15,207	14,912	295	*	167	11,115	10,974	141
1978	17,862	17,415	444	2	681	11,796	11,757	39
1979	20,343	19,898	444	*	1,567	13,363	13,164	199
1980	24,288	23,793	492	2	1,127	14,490	14,656	-166
1981	29,248	28,909	339	*	3,603	18,093	18,191	-98
1982 (Est.)	31,600	31,147	452	-	7,501	27,527	27,507	20
1980-Oct	2,279	2,238	41	-	-609	13,881	14,095	-214
Nov	2,083	2,039	44	-	-145	13,736	13,788	-52
Dec	2,397	2,357	40	-	13	13,749	14,083	-334
1981-Jan	2,353	2,307	45	-	16	13,765	13,790	-25
Feb	2,288	2,247	41	-	634	14,399	14,437	-38
Mar	2,457	2,529	-72	-	938	15,337	15,409	-72
Apr	2,479	2,511	-52	-	891	16,228	16,250	-22
May	2,449	2,391	57	*	457	16,685	16,791	-106
June	2,658	2,621	37	-	913	17,598	17,709	-111
July	2,617	2,568	50	-	-23	17,575	17,571	4
Aug	2,485	2,439	45	-	384	17,959	17,920	39
Sept	2,704	2,662	42	*	134	18,093	18,191	-98
Fiscal 1981 to date	29,248	28,909	339	*	3,603	18,093	18,191	-98

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Governments Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981

2/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Accounts-net settlement of $16 million FY 1967, $44 million FY 1968, $54 million FY 1969, $64 million FY 1970, $66 million FY 1971, $66 million FY 1972, $63 million FY 1973, $99 million FY 1974, $127 million FY 1975, $131 million FY 1976, $143 million Transition Quarter, and $214 million FY 1978.

2/ Represents payments for military service credits of $11 million for each FY 1967 and 1968, $22 million FY 1969, $11 million for each FY 1970 and 1971, and $48 million for each 1972, 1973, 1974, and 1975; and payment for transitional coverage for the uninsured of $327 million FY 1967, $273 million FY 1968, $749 million FY 1969, $617 million FY 1970, $863 million FY 1971, $503 million FY 1972, $381 million FY 1973, $451 million FY 1974 and $451 million FY 1975.
For transitional coverage: $610 million FY 1976, $803 million FY 1977, $717 million FY 1978, $734 million FY 1979, $697 million FY 1980, $693 million FY 1981, $808 million FY 1982 (estimate).
For military service credits: $48 million FY 1976, $141 million FY 1977, $143 million FY 1978, $141 million 1979, $141 million FY 1980, $141 million FY 1981, $207 million FY 1982 (estimate).

* Less than $500,000.

Section III - Trust Funds

Table GA-III-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal Year or month	Receipts					Expenditures other than investment	
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	All other	Total	Benefit payments
1967-72	11,675	5,777	5,779	816	-697	11,194	9,968
1973	2,902	1,427	1,430	43	2	2,637	2,391
1974	3,809	1,579	2,029	77	124	3,283	2,874
1975	4,336	1,750	2,330	104	152	4,170	3,765
1976	4,980	1,769	2,939	104	168	5,200	4,672
T.Q.	1,421	492	878	4	46	1,401	1,269
1977	7,383	1,987	5,053	132	210	6,342	5,867
1978	9,045	2,186	6,386	229	244	7,356	6,852
1979	9,840	2,373	6,841	362	263	8,805	8,259
1980	10,275	2,637	6,932	417	291	10,746	10,144
1981	12,451	2,987	8,747	409	307	13,240	12,345
1982 (Est.)	17,770	3,472	13,464	433	401	14,999	14,270
1980-Oct	980	242	705	4	29	1,039	992
Nov	894	231	636	4	24	967	911
Dec	1,166	240	717	181	28	1,035	989
1981-Jan	959	239	688	4	27	1,024	970
Feb	955	240	683	7	24	1,051	996
Mar	1,008	237	707	9	55	1,224	1,049
Apr	917	245	688	9	-27	1,173	1,025
May	969	245	694	6	25	1,046	971
June	1,081	234	665	159	24	1,100	1,048
July	1,358	281	1,040	6	31	1,183	1,113
Aug	1,350	273	1,036	8	33	1,177	1,123
Sept	815	281	490	12	31	1,220	1,159
Fiscal 1981 to date	12,451	2,987	8,747	409	307	13,240	12,345

Fiscal Year or month	Expenditures other than investment-Continued		Net increase, or decrease (-), in assets	Assets, end of period		
	Administrative expenses	Construstion		Total	Investments	Unexpended balance
1967-72	1,225	2	481	481	478	3
1973	245	1	265	746	700	46
1974	409	-*	526	1,272	1,231	41
1975	404	*	166	1,438	1,378	60
1976	528	-	-220	1,219	1,230	-12
T.Q.	132	1	20	1,238	1,244	-5
1977	475	*	1,041	2,279	2,232	47
1978	501	3	1,689	3,968	4,021	-52
1979	542	4	1,035	5,010	4,974	36
1980	594	8	-471	4,539	4,558	-19
1981	895	*	-789	3,751	3,821	-70
1982 (Est.)	729	-	2,771	6,713	6,693	20
1980-Oct	47	-	-59	4,480	4,506	-26
Nov	56	-	-72	4,408	4,386	22
Dec	46	-	131	4,539	4,564	-25
1981-Jan	54	-	-65	4,474	4,468	6
Feb	55	-	-96	4,378	4,430	-52
Mar	176	-	-217	4,161	4,092	69
Apr	149	-	-256	3,905	3,869	36
May	75	1	-77	3,828	3,823	5
June	52	-	-19	3,809	3,791	18
July	71	-	175	3,984	4,000	-16
Aug	54	-	173	4,157	4,225	-68
Sept	61	*	-406	3,751	3,821	-70
Fiscal 1981 to date	895	*	-789	3,751	3,821	-70

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1982 Budget of the U.S. Government, released January 15, 1981.

1/ Includes $2 million FY 1973, $1 million FY 1974, and $1 million FY 1975 for interest on reimbursement of administrative and vocational rehabilitation expenses. Premiums collected for the disabled were $125 million FY 1974, $151 million FY 1975, $168 million FY 1976, $46 million Transition Quarter, $206 million FY 1977, $245 million of 1978, $258 million FY 1979, and $291 million for FY 1980. FY 1981 estimates include $334 million and 1982 estimates include $395 million of premiums collected from disabled participants.

* Less than $500,000.

r Revised.

Section III - Trust Funds

Table GA-III-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts						Expenditures other than Investments	
	Total 1/	Appro- priations 2/	Interest and profits on investments	From FOASI and FDI trust funds 3/	All other	Memo: From Unemployment Trust Fund 4/	Total 5/	Benefit payments
1963-72	30,142	19,179	3,224	6,699	1,040	896	25,388	24,194
1973	2,356	1,189	262	802	103	81	2,480	2,419
1974	2,627	1,411	254	931	31	9	2,679	2,649
1975	2,777	1,489	274	1,010	4	-	3,083	3,057
1976	3,260	1,525	246	1,239	250	*	3,482	3,448
T.Q.	337	328	9	-	-	*	921	913
1977	3,597	1,908	231	1,208	250	3	3,800	3,768
1978	3,887	1,822	197	1,618	250	*	3,983	3,952
1979	4,158	2,174	194	1,477	313	-	4,279	4,241
1980	4,400	2,312	333	1,442	313	250	4,737	4,669
1981	4,675	2,457	246	1,614	358	608	5,294	5,254
1982 (Est.)	5,502	3,052	174	1,926	350	-	5,827	5,773
1980-Oct	73	19	54	-	-	-	428	426
Nov	485	415	70	-	-	-	431	428
Dec	557	213	32	-	313	*	431	428
1981-Jan	45	45	1	-	-	-	435	428
Feb	467	423	7	-	37	-	432	429
Mar	231	223	8	-	-	*	429	428
Apr	62	49	13	-	-	-	432	428
May	397	388	9	-	-	-	432	429
June	1,645	-21 8/	51	1,614	-	-	434	429
July	76	74	1	-	*	-	469	466
Aug	408	402	6	-	-	-	475	470
Sept	229	226	-6	-	8	608	467	466
Fiscal 1981 to date	4,675	2,457	- 246	1,614	358	608	5,294	5,254

Fiscal year or month	Expenditures other than Investments-Continued			Net lending to (-) or from Unemployment insurance account	Net increase, or decrease (-), in assets	Assets, end of period		
	To Unemployment Trust Fund 4/	Administrative expenses 6/	All other			Total	Investments	Unexpended balance 7/
1963-72	856	343	-5	-	4,754	4,755	4,585	170
1973	35	20	6	-	-124	4,631	4,609	23
1974	3	22	5	-	-51	4,581	4,549	32
1975	-	25	6	-	-305	4,275	4,259	16
1976	-	28	7	-	-223	4,053	4,013	40
T.Q.	-	7	*	-	-583	3,470	3,353	117
1977	-	31	*	-45	-248	3,222	3,182	40
1978	-	31	-*	20	-76	3,147	3,078	69
1979	-	32	5	-	-121	3,056	3,054	2
1980	-	40	28	-	-338	2,719	2,679	40
1981	-	37	-*	-	-618	2,100	1,943	157
1982 (Est.)	-	54	n.a.	-	-325	1,947	1,942	5
1980-Oct	-	1	-*	-	-355	2,364	2,328	36
Nov	-	2	1	-	54	2,418	2,354	64
Dec	-	2	1	-	126	2,544	2,498	46
1981-Jan	-	6	1	-	-389	2,155	2,060	95
Feb	-	4	-1	-	36	2,191	2,069	122
Mar	-	3	-2	-	-198	1,993	1,897	96
Apr	-	2	-*	-	-370	1,623	1,476	147
May	-	3	-*	-	-35	1,588	1,451	137
June	-	4	1	-	1,211	2,799	2,644	155
July	-	5	-2	-	-394	2,405	2,211	194
Aug	-	3	2	-	-67	2,338	2,172	166
Sept	-	3	-2	-	-238	2,100	1,943	157
Fiscal 1981 to date	-	37	-*	-	-618	2,100	1,943	157

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981.

1/ Includes payment for military service credits beginning fiscal 1965. Also includes Federal payment for dual benefits and interest transferred to Federal Hospital Hospital Insurance trust funds.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts, and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of $44 million FY 1968, $54 million FY 1969, $61 million FY 1970, $63 million FY 1971, $64 million FY 1972, $61 million FY 1973, $96 million FY 1974, $132 million FY 1975, $131 million FY 1976, $136, million Transition Quarter, $197 million FY 1978, $176 million FY 1979, $222 million FY 1980, $350 million FY 1981, $315 million FY 1982 (estimates).

3/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). For detail see Tables GA-III-2 and GA-III-3.

4/ For detail see Table GA-III-7. Receipts include repayment and interest.

5/ Includes $62 million (1963-64) paid to Federal Old-Age and survivors and disability insurance trust funds and $16 million FY 1967 to Federal Hospital Insurance trust fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of $5 million Fy 1970, $10 million FY 1971, $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

8/ Includes $246,700 thousand transfer to Federal Hospital Insurance trust fund.

n.a. Not available. * Less than $500,000.

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts							
	Total	Employment Security Program			Railroad Unemployment Insurance		Interest and profits on investments	All other
		State accounts 1/	Employment Security Administration Account 2/	Federal Unemployment Account Board 3/ 4/	Insurance Account	Administration fund 8/		
		Deposits by States	Appropriations		Receipts by Railroad Retirement accounts 6/ 7/	Deposits by Railroad Retirement Board		
1936-72	11/ 84,296	62,204	8,341	10/1,745	3,991	121	7,740	154
1973	11/ 6,725	4,634	1,297	146	148	7	487	6
1974	11/ 7,486	5,264	1,454	-9	114	7	650	6
1975	8,195	5,299	1,355	785	109	7	639	1
1976	16,215	6,404	1,531	7,878	110	8	283	-
T.Q.	3,378	2,289	371	625	34	3	55	-
1977	14,986	9,252	1,875	3,442	169	15	232	-
1978	15,161	11,032	2,600	1,045	204	14	266	-
1979	15,890	12,273	2,907	-	193	14	503	-
1980	16,195	11,915	3,246	-	161	13	859	-
1981	18,470	12,366	3,587	1,277	162	13	1,064	-
1982 (Est.)	23,743	15,460	5,210	-	1,424	18	1,503	128
1980-Oct	1,050	847	221	-	*	*	-19	-
Nov	1,515	1,213	281	-	5	*	15	-
Dec	756	132	61	-	29	3	532	-
1981-Jan	779	371	402	-	*	*	6	-
Feb	2,222	954	606	660	2	*	-1	-
Mar	202	139	2	-	29	3	28	-
Apr	2,274	1,440	360	438	1	*	34	-
May	4,719	3,849	806	-	5	*	59	-
June	624	179	9	-	42	3	390	-
July	1,385	1,030	347	-	1	*	6	-
Aug	2,543	2,094	462	-	4	*	-18	-
Sept	402	118	28	179	43	3	30	-
Fiscal 1981 to date	18,470	12,366	3,587	1,277	162	13	1,064	-

Fiscal year or month	Expenditures other than investments						
	Total 12/	Employment Security Programs					Federal Extended Compensation Account
		States accounts 1/	Employment Security Administration Account 2/				
		Withdrawals by States	Grants to States	Payments to general fund		Salaries and expenses	
				Reimbursements and recoveries	Interest on advances and refunds		
1963-72	9/ 74,489	61,473	6,304	281	37	198	1,606
1973	5,433	4,405	814	25	*	27	-
1974	13/ 6,158	5,139	832	43	1	27	50
1975	14/ 13,211	11,958	1,117	32	1	29	-
1976	15/ 17,920	16,413	1,213	37	1	30	-
T.Q.	3,544	3,106	380	1	*	8	-
1977	14,103	12,339	1,514	22	1	34	-
1978	11,169	9,368	1,522	34	1	34	-
1979	11,173	8,585	1,563	34	1	35	800
1980	16,440	14,068	1,848	16	2	35	250
1981	18,740	15,748	2,046	25	4	37	608
1982 (Est.)	21,590	18,273	2,417	19	2	43	600
1980-Oct	1,590	1,376	185	*	*	4	-
Nov	1,356	1,130	200	*	*	3	-
Dec	1,728	1,532	168	*	*	2	-
1981-Jan	1,855	1,679	140	7	*	5	-
Feb	1,695	1,483	175	7	*	3	-
Mar	1,872	1,647	185	7	*	3	-
Apr	1,601	1,406	167	-2	*	3	-
May	1,298	1,147	128	1	*	3	-
June	1,398	1,160	211	1	1	3	-
July	1,336	1,114	200	3	*	3	-
Aug	1,279	1,068	196	*	*	3	-
Sept	1,732	1,006	90	1	1	3	608
Fiscal 1981 to date	18,740	15,748	2,046	25	4	37	608

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund—Continued

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - Continued				Net increase or decrease (-), in assets	Assets end of period		
	Railroad Unemployment Insurance							
	Railroad Unemployment Insurance Account			Administration fund 8/				
	Benefits payments	Repayment of advances to Railroad Retirement Accounts 16/	All other	Administrative expenses		Total	Investments	Unexpended balance
1936-72	3,443	896	142	110	7/9,807	21,100	21,054	15/ 46
1973	73	81	1	7	1,293	11,099	10,957	143
1974	50	9	-	7	1,328	12,428	12,121	206
1975	67	-	-	7	-5,016	7,412	7,183	228
1976	218	*	-	9	-1,706	5,706	4,810	896
T.Q.	47	*	-	2	-166	5,545	4,914	631
1977	180	3	-	9	883	6,473	5,987	486
1978	197	*	-	11	3,392	10,446	9,517	928
1979	142	-	-	13	4,717	15,131	13,793	1,338
1980	212	-	-	9	-245	14,886	12,711	2,175
1981	258	-	-	14				
1982 (Est.)	218	-	-	18	2,153	13,539	11,339	2,200
1980-Oct	24	-	-	2	-541	14,345	12,407	1,938
Nov	19	-	-	1	159	14,504	12,655	1,849
Dec	24	*	-	2	-972	13,532	11,988	1,544
1981-Jan	25	-	-	-1	-1,076	12,456	11,341	1,115
Feb	27	-	-	1	527	12,983	11,587	1,396
Mar	29	*	-	1	-1,671	11,312	10,313	999
Apr	23	-	-	1	673	11,985	10,621	1,364
May	19	-	-	1	3,421	15,406	14,271	1,135
June	21	-	-	2	-774	14,632	13,276	1,356
July	15	-	-	1	49	14,681	13,137	1,544
Aug	12	-	-	*	1,264	15,945	14,667	1,278
Sept	21	-	-	1	-1,329	14,616	13,527	1,089
Fiscal 1981 to date	258	-	-	14	-269	14,616	13,527	1,089

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981.

1/ State unemployment funds used for benefit payments.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts.)

4/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).

5/ For payment of benefits and refunds (45 U.S.C. 360).

6/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses.

7/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

8/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

9/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Interest paid on refunds of taxes is included under expenditures.

10/ Established by the act approved March 24. 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

11/ Includes $10 million FY 1971 and $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974 from Railroad Retirement Unemployment Insurance Account.

12/ Excludes transactions for investments of non-Federal securities.

13/ Includes payment of $50 million from the Extended unemployment account to the general fund.

14/ Includes $1,029 million transferred to the Department of Labor for grants to States.

15/ Includes unappropriated receipts.

16/ Includes interest.

* Less than $500,000. r Revised.

Section III - Trust Funds

Table GA-III-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Invest-ments	Unexpended balance
1944-72	24,576	14,656	4,790	5,129	18,100	6,476	6,476	6,465	11
1973	798	487	2	309	519	279	6,755	6,737	18
1974	808	468	2	338	623	186	6,941	6,915	25
1975	835	465	2	368	731	104	7,045	7,026	19
1976	852	452	2	398	633	219	7,264	7,241	23
T.Q.	155	147	1	8	136	19	7,283	7,266	17
1977	913	478	2	433	698	215	7,498	7,485	13
1978	940	477	2	460	668	272	7,770	7,753	17
1979	983	452	2	529	785	197	7,967	7,960	7
1980	1,044	457	2	585	928	116	8,083	8,065	18
1981	1,104	460	2	642	965	139	8,222	n.a.	n.a.
1982 (Est.)	1,162	473	2	687	1,062	100	8,282	n.a.	n.a.
1980-Oct	35	34	*	1	[illegible]	-33	8,050	8,042	8
Nov	38	38	*	*	55	-17	8,033	8,025	8
Dec	345	35	*	309	80	265	8,298	8,273	24
1981-Jan	38	37	*	*	77	-39	8,259	8,252	8
Feb	45	41	*	3	83	-39	8,220	8,206	14
Mar	44	43	*	1	110	-65	8,154	8,142	12
Apr	43	41	-*	2	86	-44	8,111	8,098	13
May	36	35	*	1	73	-37	8,073	8,068	6
June	360	40	*	320	92	268	8,342	8,330	12
July	40	40	*	*	88	-48	8,293	8,284	9
Aug	41	38	*	4	66	-25	8,268	8,238	30
Sept	39	38	*	*	85	-46	8,222	8,207	15
Fiscal 1981 to date	1,104	460	2	642	965	139	8,222	8,207	15

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

* Less than $500,000.

n.a. Not available.

Section III - Trust Funds

Table GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of June 30, 1981

(In millions of dollars)

Investment securities			Federal Old-Age and Surviors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Type and rate	Payable date	Issue date						
Public issues:								
Bonds:								
11-3/4%	2/15/05-10	2/15/80	153	30	-	-	-	-
3-1/4	6/15/78-83	5/01/53	60	-	-	-	-	53
6-3/8	8/15/84	8/15/72	32	15	-	-	-	-
4-1/4	5/15/75-85	4/05/60	78	21	-	-	-	33
3-1/4	5/15/85	6/03/58	26	-	-	-	-	14
6-1/8	11/15/86	11/15/71	-	-	-	-	-	100
3-1/2	2/15/90	2/14/58	556	11	-	-	-	113
8-1/4	5/15/90	4/7/75	-	-	-	-	65	-
4-1/4	8/15/87-92	8/15/62	33	81	-	-	-	106
4	2/15/88-93	1/17/63	-	-	-	-	-	18
7-1/2	8/15/88-93	8/15/73	100	27	-	-	-	-
7-7/8	2/15/93	2/18/73	-	-	-	-	18	-
4-1/8	5/15/89-94	4/18/63	91	68	-	-	-	174
8-3/4	8/15/94	8/15/74	-	-	-	-	11	-
3	2/15/95	2/15/55	70	-	-	-	-	-
3-1/2	11/15/98	10/03/60	552	5	-	-	-	43
8-1/2	5/15/94-99	5/15/74	6	-	-	-	30	-
7-7/8	2/15/95-00	2/18/75	22	-	-	-	-	-
8-3/8	8/15/95-00	8/15/75	50	-	-	-	15	-
8	8/15/96-01	8/16/76	91	26	-	-	-	-
8-1/4	5/15/00-05	5/15/75	22	4	-	-	-	-
7-5/8	2/15/02-07	2/15/77	15	10	-	-	-	-
Total			1,957	297	-	-	139	654
Government account series:								
Certificates:								
10-5/8%	6/30/82	6/30/81	-	-	-	-	-	8,441
10-3/4	6/30/82	7/03/81	-	-	-	-	-	1,142
10-7/8	6/30/82	8/03/81	-	-	-	-	-	3,007
11-1/8	6/30/82	9/01/81	-	-	-	-	-	267
14-7/8	6/30/82	Various	7,765	1,282	1,673	193	-	-
15-3/4	10/01/81	9/01/81	-	-	-	-	1,329	-
Notes:								
15%	3/31/82	8/29/80	-	-	-	-	100	-
Bills:								
	3/25/82	Various	-	-	-	-	10	-
	4/22/82	Various	-	-	-	-	355	-
	8/12/82	Various	-	-	-	-	5	-
	9/09/82	Various	-	-	-	-	6	-
Bonds:								
7-1/8%			2,141	162	524	532	-	-
7-3/8	6/30/89,90,96	6/30/81	547	-	1,718	131	-	-
7-1/2	6/30/94-95	6/30/80	2,411	-	1,556	130	-	-
7-5/8	6/30/94	6/30/79	-	-	2,840	367	-	-
8-1/4	6/30/93	6/30/78	1,556	241	1,336	1,298	-	-
8-3/4	6/30/90-91	6/30/76	1,273	502	2,206	1,056	-	-
9-3/4	6/30/90	6/30/75	1,706	909	2,542	115	-	-
13	6/30/91-92	6/30/77	3,345	-	3,746	-	-	-
Total			20,744	3,095	18,141	3,821	1,804	12,857
Agency Securities:								
Participation Certificates:								
5.20%	1/19/82	1/19/67	100	-	50	-	-	-
5.10	4/06/87	4/05/67	50	-	-	-	-	-
6.40	2/11/87	12/11/67	75	-	-	-	-	-
6.05	2/01/88	1/30/68	65	-	-	-	-	-
6.43	4/08/88	4/08/68	35	-	-	-	-	-
6.20	8/12/88	8/12/68	230	-	-	-	-	-
Total			555	-	50	-	-	-
Total								

* Less than $500,000.

CUMULATIVE TABLE OF CONTENTS

December 1980 through November 1981

Sections	Issues and page numbers											
	1980	1981										
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Article:												
Treasury financing operations	VI	VI	VI	VI	VI	VI	VI	VI	III	III	III	III
Federal fiscal operations:												
Summary of fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by source	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Budget receipts by source	5	5	5	5	5	5	5	5	5	5	5	5
Budget outlays by agency	6	6	6	6	6	6	6	6	6	6	6	6
Undistributed offsetting receipts	8	8	8	8	8	8	8	8	8	8	8	8
Budget outlays by function	9	9	9	9	9	9	9	9	9	9	9	9
Investment transactions of Government accounts in Federal securities (net)	11	11	11	11	11	11	11	11	11	11	11	11
Trust fund transactions	12	12	12	12	12	12	12	12	12	12	12	12
Detail of excise tax receipts	13	...	...	13	...	...	...	...	...	13	...	...
Summary of internal revenue collections by States and other areas	...	...	...	...	13	...	...	...	...	...	...	...
Federal obligations	15	13	13	15	14	13	15	13	13	15	13	13
Account of the U.S. Treasury:												
Status of the Account of the U.S. Treasury	19	17	17	16	18	21	19	21	21	19	17	17
Elements of changes in Federal Reserve and tax and loan account balances	20	18	18	17	19	22	20	22	22	20	18	18
Gold assets and liabilities of the Treasury	21	19	19	18	20	23	21	23	23	21	19	19
Monetary statistics:												
Currency and Coin in Circulation	22	20	20	19	21	24	22	24	24	22	20	20
Federal debt:												
Summary of Federal debt	23	21	21	20	22	25	23	25	25	23	21	21
Computed interest charge and computed interest rate on interest-bearing public debt	23	21	21	20	22	25	23	25	25	23	21	21
Interest-bearing public debt	24	22	22	21	23	26	24	26	26	24	22	22
Government account series	25	23	23	22	24	27	25	27	27	25	23	23
Interest-bearing securities issued by Government agencies	26	24	24	23	25	28	26	28	28	26	24	24
Participation certificates	27	25	25	24	26	29	27	29	29	27	25	25
Maturity distribution and average length of marketable interest-bearing public debt	28	26	26	25	27	30	28	30	30	28	26	26
Debt subject to statutory limitation	28	26	26	25	27	30	28	30	30	28	26	26
Status and application of statutory limitation	29	27	27	26	28	31	29	31	31	29	27	27
Treasury holdings of securities issued by Government corporations and other agencies	30	28	28	27	29	32	30	32	32	30	28	28
Description of securities of Government corporations and other business-type activities held by the Treasury	...	30	...	...	31	...	...	34	...	...	30	...
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly and 52-week Treasury bills outstanding	32	34	30	29	35	34	32	38	34	32	34	30
Offering of bills	33	35	31	30	36	35	33	39	35	33	35	31
New money financing through regular weekly Treasury bills	35	37	33	32	38	37	35	41	37	35	37	33
Offerings of public marketable securities other than regular weekly Treasury bills	37	39	35	34	40	39	37	43	39	37	39	35
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	40	42	38	37	43	42	40	46	42	40	42	38
Allotments by investor classes on subscription for public marketable securities	45	47	42	41	47	46	44	50	46	44	46	42
Disposition of public marketable securities other than regular weekly Treasury bills	48	50	45	44	50	49	47	53	49	46	48	44
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	50	52	47	45	51	50	48	54	50	47	49	45
Foreign currency series securities issued to residents in foreign countries	54	56	51	48	54	53	51	57	52	48	50	47
United States savings bonds:												
Sales and redemptions by series, cumulative	55	57	52	49	55	54	52	58	53	49	51	48
Sales and redemptions by periods, all series combined	55	57	52	49	55	54	52	58	53	49	51	48
Sales and redemptions by periods, Series E through K	56	58	53	50	56	55	53	59	54	50	52	49
Redemption of matured and unmatured savings bonds	58	60	55	52	58	57	55	61	56	52	54	51
Sales and redemptions by denominations, Series E, EE, H, and HH	...	...	56	53	59	...	56	...	...	...	55	...
Sales by States, Series EE and HH combined	...	...	...	...	...	...	57	...	...	...	...	57
United States savings notes:												
Sales and redemptions by periods	59	61	57	54	60	58	58	62	57	53	56	53
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	60	62	58	55	61	59	59	63	58	54	57	54
Estimated ownership by private investors	61	63	59	56	62	60	60	64	59	55	58	55
Treasury survey of ownership	62	64	60	57	63	61	61	65	60	56	59	56
Treasury survey - commerical bank ownership	...	...	64	...	...	...	...	...	65	...	...	...

CUMULATIVE TABLE OF CONTENTS

December 1980 through November 1981 - Continued

Issues and page numbers

Sections.	1980	1981										
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Market quotations on Treasury securities:												
End-of-month closing quotations	66	68	68	61	67	65	65	69	69	61	64	61
Chart - Yields of Treasury securities	69	71	71	64	70	68	68	72	72	64	67	64
Average yields of long-term bonds:												
Average yields of long-term Treasury, corporate, and municipal bonds	70	72	72	65	71	69	69	73	73	65	68	65
Chart - Average yields of long-term Treasury, corporate, and municipal bonds	71	73	73	66	72	70	70	74	74	66	69	66
Exchange Stabilization Fund:												
Balance sheet	...	74	...	...	73	...	...	75	...	...	70	...
Income and expense	...	75	...	...	73	...	...	75	...	...	70	...
National bank reports:												
Operating income and expense, and dividends of national banks, calendar year 1979	...	...	...	...	74	...	...	...	...	...	...	...
International financial statistics:												
U.S. reserve assets	72	76	74	67	75	71	71	76	75	67	71	67
U.S. liquid and other liabilities to foreign official institutions, and liquid liabilities to all other foreigners	73	77	75	68	76	72	72	77	76	68	72	68
U.S. liquid and other liabilities to official institutions of foreign countries by area	74	78	76	69	77	73	73	78	77	69	73	69
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	75	79	77	70	78	74	74	79	78	70	74	70
U.S. position in the International Monetary Fund	76	80	78	71	79	75	75	80	79	71	75	71
Weighted average of exchange rate changes for the dollar	77	81	79	72	80	76	76	81	80	72	76	72
Capital movements:												
Liabilities to foreigners reported by banks in the United States	80	84	82	75	83	79	79	84	83	75	79	75
Claims on foreigners reported by banks in the United States	85	89	87	80	88	84	84	89	88	80	84	80
Supplementary liabilities and claims data reported by banks in the United States	91	95	93	86	94	90	90	95	94	86	90	86
Liabilities to foreigners reported by nonbanking business enterprises in the U.S.	93	97	95	88	94	92	92	97	96	88	92	88
Claims on foreigners reported by nonbanking business enterprises in the U.S.	96	100	98	91	99	95	95	100	99	91	95	91
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	99	103	101	94	102	98	98	103	102	94	98	94
Foreign Currency Positions:												
Summary	109	113	111	104	112	108	108	113	112	104	108	104
Canadian Dollar Positions	110	114	112	105	113	109	109	114	113	105	109	105
French Franc Positions	112	116	114	107	115	111	111	116	115	107	111	107
German Mark Positions	114	118	116	109	117	113	113	118	117	109	113	109
Italian Lira Positions	116	120	118	111	119	115	115	120	118	111	115	111
Japanese Yen Positions	117	121	119	112	120	116	116	121	120	112	116	112
Swiss Franc Positions	119	123	121	114	122	118	118	123	122	114	118	114
Sterling Positions	121	125	123	116	124	120	120	125	124	116	120	116
United States Dollar Positions Abroad	123	127	125	118	126	123	123	128	127	118	122	118
Foreign currencies acquired by the U.S Government without payment of dollars:												
Foreign currency transactions, summary and country uses	127	...	...	...	...	...	...	131	...	...	...	...
Foreign currency transactions, U.S. uses and trust funds	128	...	...	...	...	...	...	132	...	...	...	...
Financial operations of Government agencies and funds:												
Government corporations and other business-type activities:												
Statements of financial condition	...	...	...	121	...	...	...	133	...	...	...	...
Statements of income and retained earnings	...	...	...	...	130	...	...	...	130	...	...	...
Statements of accounts receivable	...	...	...	...	...	...	...	...	...	...	...	...
Statements of loans receivable	...	...	...	...	...	...	...	...	...	...	...	...
Federal credit programs:												
Direct sales and repurchases of loans	129	130	128	203	165	125	125	170	164	121	125	121
Direct and guaranteed loans outstanding	130	...	...	...	166	...	126	...	...	122	...	...
Trust funds:												
Civil Service Retirement and Disability Fund	...	...	...	204	...	126	...	...	165	...	...	122
Federal Old-Age and Survivors Insurance Trust Fund	...	...	...	205	...	127	...	...	166	...	...	123
Federal Disability Insurance Trust Fund	...	...	...	206	...	128	...	...	168	...	...	124
Federal Hospital Insurance Fund	...	...	...	208	...	130	...	...	169	...	...	126
Federal Supplementary Medical Insurance Trust Fund	...	...	...	209	...	131	...	...	170	...	...	127
Railroad Retirement Accounts	...	...	...	210	...	132	...	...	171	...	...	128
Unemployment Trust Fund	...	...	...	211	...	133	...	...	172	...	...	129
National Service Life Insurance Fund	...	...	...	213	...	135	...	...	174	...	...	131
Investments of specified trust accounts	...	...	...	214	...	136	...	...	175	...	...	132

UNITED STATES
OVERNMENT PRINTING OFFICE
UPERINTENDENT OF DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, $300

POSTAGE AND FEES PAID
DEPARTMENT OF THE TREASURY
TREAS - 553

U.S. MAIL

FIRST CLASS

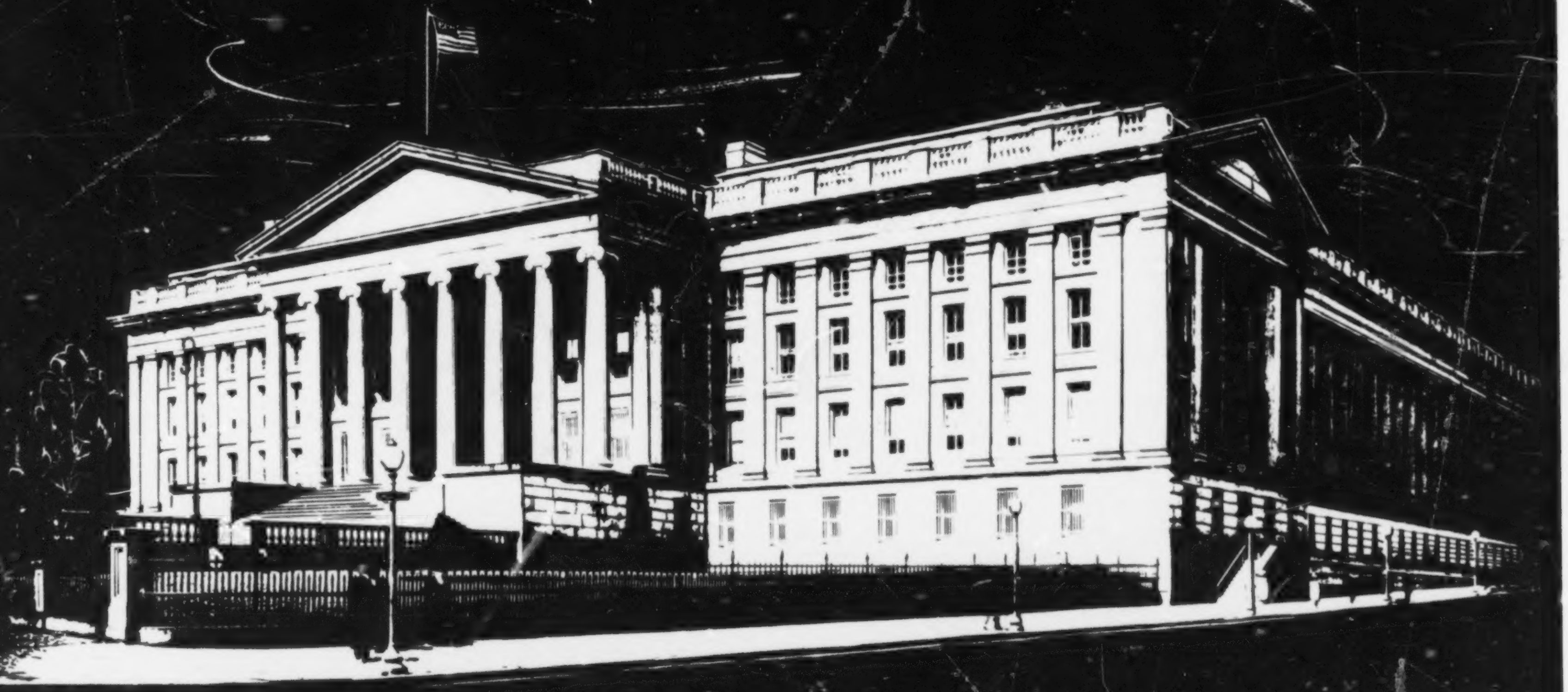
UNITED STATES SAVINGS BONDS
SERIES EE

Take stock in America.

Buy U. S. Savings Bonds

Treasury Bulletin

December 1981



T 1. 3:

1789

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

Treasury Bulletin

DEPARTMENT OF THE TREASURY
OFFICE OF THE SECRETARY
WASHINGTON, D.C.

The Treasury Bulletin is for sale by the Superintendent of Documents,
U.S. Government Printing Office, Washington, D.C. 20402
Subscription per year $55.00 domestic, $68.75 foreign. Single copy price ($4.75 domestic, $5.95 foreign.)

CONTENTS

Page

Article - Treasury Financing Operations.................. III

FEDERAL FISCAL OPERATIONS

FFO-1. - Summary of Fiscal Operations.................. 1
FFO-2. - Budget Receipts by Source.................. 3
Chart - Budget Receipts by Source.................. 5
FFO-3. - Budget Outlays by Agency.................. 6
FFO-4. - Undistributed Offsetting Receipts.................. 8
FFO-5. - Budget Outlays by Function.................. 9
FFO-6. - Investment Transactions Accounts in Federal Securities (Net).................. 11
FFO-7. - Trust Funds Transactions.................. 12

FEDERAL OBLIGATIONS

FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class...... 13

ACCOUNT OF THE U.S. TREASURY

UST-1. - Status of the Account of the U.S. Treasury.................. 14
UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Account Balances.................. 15
UST-3. - Gold Assets and Liabilities of the Treasury.................. 16

MONETARY STATISTICS

MS-1. - Currency and Coin in Circulation.................. 17

FEDERAL DEBT

FD-1. - Summary of Federal Debt.................. 18
FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt.................. 18
FD-3. - Interest-Bearing Public Debt.................. 19
FD-4. - Government Account Series.................. 20
FD-5. - Interest-Bearing Securities Issued by Government Agencies.................. 21
FD-6. - Participation Certificates.................. 22
FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt.................. 23
FD-8. - Debt Subject to Statutory Limitation.................. 23
FD-9. - Status and Application of Statutory Limitation.................. 24
FD-10. - Treasury Holdings of Securities.................. 25

PUBLIC DEBT OPERATIONS

PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities.................. 27
PDO-2. - Offerings of Bills.................. 28
PDO-3. - New Money Financing through Regular Weekly Treasury Bills.................. 30
PDO-4. - Offerings of Public Marketable Securities.... 32
PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount.................. 35
PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities. 39
PDO-7. - Disposition of Public Marketable Securities.................. 41
PDO-8. - Foreign Series Securities.................. 42
PDO-9. - Foreign Currency Series Securities Issued to Residents of Foreign Countries.................. 44

UNITED STATES SAVINGS BONDS

SB-1. - Sales and Redemptions by Series, Cumulative.. 45
SB-2. - Sales and Redemptions by Periods, All Series Combined.................. 45
SB-3. - Sales and Redemptions by Periods, Series E through K.................. 46
SB-4. - Redemptions of Matured and Unmatured Savings Bonds.................. 48

Page

UNITED STATES SAVINGS NOTES

SN-1. - Sales and Redemptions by Periods.................. 49

OWNERSHIP OF FEDERAL SECURITIES

OFS-1. - Distribution of Federal Securities.................. 50
OFS-2. - Estimated Ownership of Public Debt Securities.................. 51

TREASURY SURVEY OF OWNERSHIP

TSO-1. - Summary of Federal Securities.................. 52
TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution 53
TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue.................. 53
TSO-4. - Securities Issued by Government Agencies..... 56
TSO-5. - Securities Issued by Government-Sponsored Agencies and Farmers Home Administration.... 56

MARKET QUOTATIONS ON TREASURY SECURITIES

MQ-1. - Treasury Bills.................. 57
MQ-2. - Treasury Notes.................. 57
MQ-3. - Treasury Bonds.................. 58
Chart - Yields of Treasury Securities.................. 60

AVERAGE YIELDS OF LONG-TERM BONDS

AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds.................. 61
Chart - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds.................. 62

INTERNATIONAL FINANCIAL STATISTICS

IFS-1. - U.S. Reserve Assets.................. 63
IFS-2. - Selected U.S. Liabilities to Foreigners...... 64
IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries by Area.................. 65
IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and other Residents of Foreign Countries.................. 66
IFS-5. - U.S. Position in the International Monetary Fund.................. 67
IFS-6. - Weighted Average of Exchange Rate Changes for the Dollar.................. 68

CAPITAL MOVEMENTS

LIABILITIES TO FOREIGNERS REPORTED BY BANKS - U.S.

CM-I-1. - Total Liabilities by Type of Holder.................. 71
CM-I-2. - Total Liabilities by Type, Payable in Dollars - Part A.................. 72
CM-I-2. - Total Liabilities to Nonmonetary International and Regional Organizations by Type, Payable in Dollars - Part B.................. 73
CM-I-3. - Total Liabilities by Country.................. 74
CM-I-4. - Total Liabilities by Type and Country.................. 75

CLAIMS ON FOREIGNERS REPORTED BY BANKS IN THE UNITED STATES

CM-II-1. - Total Claims by Type (Old Series).................. 76
CM-II-2. - Total Claims by Type (New Series).................. 76
CM-II-3. - Total Claims by Country.................. 77
CM-II-4. - Total Claims by Type and Country Reported by Banks in the U.S.................. 78
CM-II-5. - Banks' Own Claims by Type.................. 79
CM-II-6. - Banks' Own Claims by Type and Country Payable in Dollars.................. 80
CM-II-7. - Domestic Customers' Claims by Type.................. 81

CONTENTS

Page

SUPPLEMENTARY LIABILITIES AND CLAIMS DATA REPORTED BY BANKS - U.S.

CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Area Not Regularly Reported Separately.............. 82

CM-III-2. Dollar Claims on Nonbanking Foreigners....... 83

LIABILITIES TO FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-IV-1. - Total Liabilities by Type..................... 84

CM-IV-2. - Total Liabilities by Country.................. 85

CM-IV-3. - Total Liabilities by Type of Country.......... 86

CLAIMS ON FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-V-1. - Total Claims, by Type........................ 87

CM-V-2. - Total Claims, by Country..................... 88

CM-V-3. - Total Claims, by Type and Country............ 89

TRANSACTIONS IN LONG-TERM SECURITIES BY FOREIGNERS

CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities......................... 90

CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities.......................... 90

CM-VI-3. - Net Foreign Transactions in Marketable U.S. Treasury Bonds and Notes by Country.... 91

CM-VI-4. - Estimated Foreign Holdings of Marketable U.S. Treasury Bonds and Notes by Country.... 92

CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds.............................. 93

CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country........................... 94

CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country.................... 95

CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country........................... 96

CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, Latest Date................ 97

CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, Latest Year..................... 98

FOREIGN CURRENCY POSITIONS

SUMMARY POSITIONS

FCP-I-1. - Nonbanking Firms' Positions.................. 100

FCP-I-2. - Weekly Bank Positions........................ 100

FCP-I-3. - Monthly Bank Positions....................... 100

CANADIAN DOLLAR POSITIONS

FCP-II-1. - Nonbanking Firms' Positions.................. 101

FCP-II-2. - Weekly Bank Positions........................ 101

FCP-II-3. - Consolidated Monthly Bank Positions.......... 102

FRENCH FRANC POSITIONS

FCP-III-1. - Nonbanking Firms' Positions.................. 103

FCP-III-2. - Weekly Bank Positions........................ 103

FCP-III-3. - Consolidated Monthly Bank Positions.......... 104

GERMAN MARK POSITIONS

FCP-IV-1. - Nonbanking Firms' Positions.................. 105

FCP-IV-2. - Weekly Bank Positions........................ 105

FCP-IV-3. - Consolidated Monthly Bank Positions.......... 106

ITALIAN LIRA POSITIONS

FCP-V-1. - Nonbanking Firms' Positions.................. 107

FCP-V-2. - Weekly Bank Positions........................ 107

JAPANESE YEN POSITIONS

FCP-VI-1. - Nonbanking Firms' Positions.................. 108

FCP-VI-2. - Weekly Bank Positions........................ 108

FCP-VI-3. - Consolidated Monthly Bank Positions.......... 109

SWISS FRANC POSITIONS

FCP-VII-1. - Nonbanking Firms' Positions.................. 110

FCP-VII-2. - Weekly Bank Positions........................ 110

FCP-VII-3. - Consolidated Monthly Bank Positions.......... 111

STERLING POSITIONS

FCP-VIII-1.- Nonbanking Firms' Positions.................. 112

FCP-VIII-2.- Weekly Bank Positions........................ 112

FCP-VIII-3.- Consolidated Monthly Bank Positions.......... 113

UNITED STATES DOLLAR POSITIONS ABROAD

FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions.................................. 114

FCP-IX-2. - Weekly Bank Foreign Office Positions......... 114

FCP-IX-3. - Monthly Bank Foreign Office Positions........ 115

FOREIGN CURRENCIES ACQUIRED BY THE U.S. WITHOUT PAYMENT OF DOLLARS

FC-1. - Summary of Foreign Currency Transactions..... 118

FC-2. - Foreign Currency Transactions, Country Uses.. 118

FC-3. - Foreign Currency Transactions, U.S. Uses..... 119

FC-4. - Foreign Currency Transactions, Trust Funds... 119

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

FEDERAL CREDIT PROGRAMS

GA-II-1. - Direct Sales and Repurchases of Loans........ 120

GA-II-2. - Direct and Guaranteed Loans Outstanding...... 121

Cumulative Table of Contents............................ 128

Note: Details of figures may not add to totals because of rounding.

TREASURY FINANCING OPERATIONS

Auction of 2-Year Notes

On November 10 the Treasury announced that it would auction $4,750 million of 2-year notes to refund $4,225 million of notes maturing November 30, 1981, and to raise $525 million new cash. The Notes offered were Treasury Notes of Series X-1983, to be dated November 30, 1981, due November 30, 1983, with interest payable on May 31 and November 30 in each year until maturity. A coupon rate of 12-1/8% was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m., EST, November 18 and totaled $8,709 million, of which $4,751 million was accepted at yields ranging from 12.05%, price 100.130, up to 12.27%, price 99.750. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 12.22%, price 99.836. These totaled $1,015 million. Competitive tenders accepted from private investors totaled $3,056 million. The $4,751 million of accepted tenders also included $680 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $4,751 million of tenders accepted in the auction process, $669 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer and registered notes were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000.

Auction of 5-Year 2-Month Notes

On November 17 the Treasury announced that it would auction $3,250 million of 5-year 2-month notes to raise new cash. The notes offered were Treasury Notes of Series D-1987, to be dated December 2, 1981, due February 15, 1987, with interest payable on August 15 and February 15 in each year until maturity. A coupon rate of 12-3/4% was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m., EST, November 24 and totaled $8,252 million, of which $3,254 million was accepted at yields ranging from 12.79%, price 99.699, up to 12.85%, price 99.476. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 12.83%, price 99.550. These totaled $574 million. Competitive tenders accepted from private investors totaled $2,680 million.

In addition to the $3,254 million of tenders accepted in the auction process, $170 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer and registered notes were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

52-Week Bills

On November 20 tenders were invited for approximately $5,000 million of 364-day Treasury bills to be dated December 3, 1981, and to mature December 2, 1982. The issue was to refund $4,513 million of 364-day bills maturing December 3 and to raise about $487 million new cash. Tenders were opened on November 25. They totaled $10,043 million, of which $5,001 million was accepted, including $184 million of noncompetitive tenders from the public and $1,340 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. An additional $185 million was issued to foreign official institutions for new cash. The average bank discount rate was 10.506%.

Cash Management Bills

On November 25, tenders were invited for approximately $3,000 million of 55-day bills to be issued December 7, 1981, representing an additional amount of bills dated July 23, 1981, maturing January 21, 1982. The issue was to raise new cash. Tenders were opened on December 1. They totaled $7,318 million, of which $3,000 million was accepted. The average bank discount rate was 10.656.

Also on November 25, tenders were invited for approximately $2,000 million of 136-day bills to be issued December 7, 1981, representing an additional amount of bills dated April 23, 1981, maturing April 22, 1982. The issue was to raise new cash. Tenders were opened on December 1. They totaled $4,939 million, of which $2,001 million was accepted. The average bank discount rate was 11.186%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in November totaled $37,600 million. These issues were to refund bills maturing in the amount of $34,050 million, and to raise about $3,550 million new cash. In the 13-week series there were four issues of $4,700 million. In the 26-week series there were four issues of $4,700 million. Average rates for the new issues are shown in the following table.

Date of Issue		Annual average rate (bank discount basis)	
1981		13-week	26-week
November	5	12.695	12.721
	12	11.128	11.510
	19	10.693	10.972
	27	10.560	10.915

Treasury Bills (Other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in November totaled $616 million, consisting of 6 bills. Redemptions during the month totaled $779 million. At the end of November, dollar denominated foreign series securities outstanding totaled $15,297 million. (Details are shown on page 43 .)

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget and Off-Budget results					Means of financing--transactions						
						Borrowing from the public--Federal securities				Cash and monetary assets (deduct)		
	Net receipts 1/	Net outlays 2/	Budget surplus or deficit (-) (1-2)	Off-budget surplus or deficit	Total surplus or deficit	Public debt securities	Agency securities	Investments of Government accounts 3/	Total 6+7-8	U.S. Treasury operating cash	Special drawing rights 4/	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1973.............	232,225	247,074	-14,849	-60	-14,908	30,881	216	11,822	19,275	2,068	-8	-1,264
1974.............	264,932	269,620	-4,688	-1,447	-6,135	16,918	903	14,813	3,009	-3,380	245	91
1975.............	280,997	326,157	-45,154	-8,088	-53,242	58,953	-1,069	7,031	50,853	-1,570	123	647
1976.............	300,005	366,418	-66,413	-7,307	-73,719	87,244	10	4,341	82,913	7,246	-302	-172
T.Q..............	81,773	94,728	-12,956	-1,785	-14,741	14,269	724	-3,514	18,507	2,579	-59	-385
1977.............	357,762	402,710	-44,948	-8,700	-53,647	64,139	-1,380	9,243	53,516	1,690	-267	684
1978.............	401,997	450,804	-48,807	-10,359	-59,166	72,705	-1,417	12,181	59,106	3,340	352	-75
1979.............	465,940	5/493,635	5/-27,694	-12,467	-40,162	54,975	-1,649	19,685	33,641	1,732	-716	1,629
1980.............	520,050	579,613	-59,563	-14,245	-73,808	81,182	-616	10,051	70,515	-3,186	-186	r3,634
1981.............	602,612	660,544	-57,932	-21,005	-78,936	90,153	-530	10,294	79,329	-2,320	-161	1,916
1982 (Est.).....	666,250	709,339	-43,089	-18,565	-61,654	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Oct.........	38,923	55,843	-16,921	246	-16,675	488	-24	-4,293	4,758	-8,312	-68	-129
Nov.........	39,175	48,049	-8,874			5,562	-28	-3,697	9,231	-5,452	-85	1,364
Dec.........	48,903	56,202	-7,299			16,458	-88	2,702	13,668	5,079	-494	-474
1981-Jan.........	52,214	59,099	-6,884			3,863	-21	-2,930	6,772	1,612	1,018	474
Feb.........	38,394	53,969	-15,575			16,425	-55	2,453	13,916	-3,811	5	-291
Mar.........	44,623	54,217	-9,593			14,033	-29	-1,135	15,138	611	-20	4,925
Apr.........	74,464	57,198	17,266			-505	-70	3,149	-3,725	10,434	-201	-5,225
May.........	38,514	54,608	-16,094			4,471	-39	3,893	539	-15,449	-59	-7,361
June........	70,688	55,619	15,070			2,677	-85	2,021	572	10,687	-213	4,418
July........	48,142	58,486	-10,343			2,076	-37	-1,344	3,383	-5,071	27	-579
Aug.........	47,976	53,095	-5,119			6,943	-19	423	6,501	-5,604	23	4,191
Sept........	60,594	53,698	6,897			17,661	-33	9,051	8,577	12,956	-93	603
Oct.........	45,467	63,573	-18,105	-644	-18,749	7,788	-17	-3,204	10,374	-2,335	54	776
Fiscal 1982 to date........	45,467	63,573	-18,105	-644	-18,749	7,788	-17	-3,204	10,374	-2,335	54	776

Fiscal year or month	Means of financing--net tansactions--Continued				Selected balances end of period				
						Federal securities			
	Reserve position on the U.S. quota in the IMF	Other	Transactions not applied to year's surplus or deficit 6/	Total financing 7/	U.S. Treasury operating cash	Public debt securities	Agency securities 8/	Investments of Government accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1973................	50	-3,921	340	14,849	13,854	457,317	11,109	125,381	343,045
1974................	525	-1,291	451	4,688	10,473	474,235	12,012	140,194	346,053
1975................	1,121	1,934	-7,312	45,154	7,589	533,188	10,943	147,225	396,906
1976................	1,024	-1,977	-6,727	66,413	14,835	620,432	10,953	151,566	479,819
T.Q.................	764	-199	-2,453	12,956	17,414	634,701	11,678	148,052	498,327
1977................	132	1,989	-8,318	44,948	19,104	698,840	10,298	157,295	551,843
1978................	-594	2,214	-9,490	48,807	22,444	771,544	8,881	169,477	610,948
1979................	-2,237	3,358	-8,897	27,694	24,176	826,519	7,232	189,162	644,589
1980................	94	2,008	-12,605	59,563	20,990	907,701	6,616	199,212	715,105
1981................	2,442	824	-20,344	57,932	18,670	997,855	6,086	209,507	794,434
1982 (Est.)........	n.a.	n.a.	n.a.	61,654		n.a.	n.a.	n.a.	n.a.
1980-Oct...........	21	3,308	121	16,675	12,678	908,190	6,592	194,919	719,862
Nov...........	96	-2,634	-1,800	8,874	7,226	913,752	6,564	191,223	729,094
Dec...........	6,374	-717	4,833	7,299	12,305	930,210	6,476	193,925	742,761
1981-Jan...........	-5,356	4,586	-6,725	6,884	13,917	934,073	6,455	190,995	749,533
Feb...........	188	-796	-1,454	15,575	10,106	950,498	6,399	193,448	763,449
Mar...........	337	3,688	-3,381	9,593	10,717	964,531	6,370	192,314	778,587
Apr...........	115	-6,374	-2,045	-17,266	21,150	964,026	6,300	195,463	774,863
May...........	61	-4,927	-2,327	16,094	5,702	968,497	6,261	199,356	775,402
June..........	229	407	-927	-15,070	16,389	971,174	6,176	201,377	775,974
July..........	53	4,146	-2,755	10,343	11,318	973,250	6,139	200,032	779,356
Aug...........	60	-1,715	-996	5,119	5,714	980,193	6,119	200,455	785,857
Sept..........	265	1,292	-3,034	-6,897	18,670	997,855	6,086	209,507	794,434
Oct...........	23	6,859	32	18,749	16,335	1,005,042	6,069	206,303	804,808
Fiscal 1982 to date...........	23	6,859	32	18,749	16,335	1,005,042	6,069	206,303	804,808

Footnotes on following page.

FEDERAL FISCAL OPERATIONS

Footnotes to Table FFO-1

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget and Off-Budget estimates are based on the Fall Budget Program released on September 24, 1981, by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-6.

4/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

5/ The joint Treasury-Office of Management and Budget press statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are $493.6 billion for outlays and -$27.7 billion for the deficit.

6/ Includes: Seigniorage; increment of gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also, includes rural electrification and telephone revolving fund since May 12, 1973; Postal Service fund since July 1973; Federal Financing Bank since July 1974; housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977; and Pension Benefit Guaranty Corporation from September 17, 1974, through September 30,1980.

7/ Prior year adjustments cannot be made because of unavailable information. Prior month adjustments will be made as information becomes available.

8/ For detail see Table FD-5.

n.a. Not available.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,955	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980	520,056	223,763	63,785	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981	602,612	256,007	76,844	47,299	285,551	73,733	12,596	61,137	346,688	161,052	515	160,536
1982 (Est.)	666,250	287,344	72,211	53,455	306,100	76,541	8,694	67,847	373,947	185,611	576	185,035
1980-Oct	38,923	20,237	1,454	541	21,150	2,598	1,314	1,284	22,435	9,626	-	9,626
Nov	39,175	20,379	673	201	20,851	1,774	771	1,003	21,854	10,774	-	10,774
Dec	48,903	22,844	1,150	269	23,725	10,155	768	9,387	33,112	10,055	-	10,055
1981-Jan	52,214	20,896	10,121	54	30,964	2,826	667	2,158	33,122	12,914	-	12,914
Feb	38,394	19,080	1,136	4,867	15,348	1,816	1,252	564	15,912	14,634	-	14,634
Mar	44,623	22,349	3,754	12,410	13,693	10,203	1,617	8,586	22,279	14,775	-	14,775
Apr	74,464	20,539	30,764	12,644	38,659	10,899	1,528	9,371	48,030	17,738	-	17,738
May	38,514	20,267	2,451	12,222	10,496	1,896	883	1,011	11,508	15,057	-	15,057
June	70,688	23,005	11,682	958	33,729	16,411	618	15,792	49,521	14,380	515	13,865
July	48,142	23,967	2,228	1,756	24,439	2,721	1,007	1,715	26,153	13,101	-	13,101
Aug	47,976	21,150	1,277	813	21,615	2,397	790	1,607	23,222	14,563	-	14,563
Sept	60,594	21,291	10,155	564	30,882	10,040	1,381	8,659	39,540	13,433	-	13,433
Oct	45,467	21,817	1,283	545	22,555	2,934	1,669	1,265	23,820	14,261	-	14,261
Fiscal 1982 do date	45,467	21,817	1,283	545	22,555	2,934	1,669	1,265	23,820	14,261	-	14,261

Fiscal year or month	Social insurance taxes and contributions--Continued										
	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts										
	Gross	Refunds	Net	Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,572
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981	2,464	7	2,457	162,993	16,187	58	16,129	3,319	3,908	76	7,304
1982 (Est.)	3,445	*	3,445	188,480	18,306	79	18,227	3,742	4,042	77	7,862
1980-Oct	19	*	19	9,665	1,070	2	1,068	271	292	6	570
Nov	415	-*	415	11,189	1,501	2	1,499	255	295	4	554
Dec	213	*	213	10,268	226	1	224	268	314	4	586
1981-Jan	45	*	45	12,959	775	1	773	266	362	4	631
Feb	423	*	423	15,058	1,563	1	1,563	264	305	21	591
Mar	220	-3	223	14,998	172	-1	174	264	345	4	613
Apr	50	1	49	17,787	1,823	22	1,802	273	331	8	612
May	397	9	388	15,445	4,670	10	4,660	270	317	2	588
June	-21	*	-21	13,844	247	14	234	258	315	7	580
July	74	*	74	13,176	1,382	4	1,379	312	334	6	652
Aug	402	-*	402	14,965	2,565	4	2,561	306	352	6	664
Sept	226	-	226	13,660	193	-*	193	312	346	5	663
Oct	54	-	54	14,315	441	2	439	315	298	3	616
Fiscal 1982 to date	54	-	54	14,315	441	2	439	315	298	3	616

Footnotes at end of table.

Table FFO-2. - Budget Receipts by Source-Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions--Con.	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980	160,747	15,709	146	15,563	1,877	3	1,874	6,761	142	6,620
1981	186,426	34,451	175	34,276	25	4	21	6,457	152	6,305
1982 (Est.)	214,569	38,500	157	38,343	1,709	-	1,709	7,344	147	7,197
1980-Oct.	11,283	2,185	14	2,171	-	-	-	584	-	584
Nov.	13,242	1,643	7	1,636	6	1	5	433	9	424
Dec.	11,078	1,845	17	1,828	-	-	-	541	-	541
1981-Jan.	14,363	1,880	9	1,871	-	-	-	634	-	634
Feb.	17,211	2,811	11	2,800	-	1	-1	475	27	447
Mar.	15,784	3,662	17	3,645	-	*	-*	552	12	540
Apr.	20,201	3,241	11	3,230	-	*	-*	586	86	500
May	20,694	3,620	42	3,577	-	1	-1	377	4	373
June	14,657	3,627	-2	3,630	16	*	16	577	12	565
July	15,206	3,433	27	3,406	-	-	-	572	-	572
Aug.	18,190	3,440	11	3,429	3	2	2	607	2	604
Sept.	14,516	3,063	11	3,053	-	-	-	521	-	521
Oct.	15,369	2,899	12	2,887	-	-	-	575	-	575
Fiscal 1982 to date	15,369	2,899	12	2,887	-	-	-	575	-	575

Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund												
	Gross	Refunds	Net	Net excise taxes	Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,854	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	925	9,252
1980	272	-	272	24,329	6,498	109	6,389	7,482	308	7,174	11,767	981	12,748
1981	237	-	237	40,839	6,910	124	6,787	8,523	440	8,083	12,834	956	13,790
1982 (Est.)	292	-	292	47,541	7,533	128	4,405	8,329	465	7,864	13,934	990	14,924
1980-Oct.	24	-	24	2,778	618	9	610	696	42	654	1,097	66	1,163
Nov.	15	-	15	2,080	552	9	543	568	22	546	827	82	909
Dec.	22	-	22	2,391	527	10	517	670	38	632	1,087	87	1,174
1981-Jan.	26	-	26	2,523	540	4	535	666	31	635	965	65	1,030
Feb.	27	-	27	3,273	506	17	489	603	44	558	851	100	951
Mar.	24	-	24	4,210	582	10	572	701	39	661	1,042	75	1,117
Apr.	25	-	25	3,754	497	12	485	686	31	655	1,255	83	1,338
May	3	-	3	3,953	658	11	647	666	41	625	999	88	1,087
June	13	-	13	4,224	537	6	531	823	32	791	874	90	964
July	19	-	19	3,997	633	12	621	829	51	777	1,334	54	1,388
Aug.	16	-	16	4,052	579	11	568	813	37	776	1,083	86	1,169
Sept.	23	-	23	3,597	681	11	669	804	32	771	1,420	80	1,500
Oct.	24	-	24	3,486	655	12	643	832	48	784	1,305	59	1,365
Fiscal 1982 to date	24	-	24	3,486	655	12	643	832	48	784	1,305	59	1,365

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

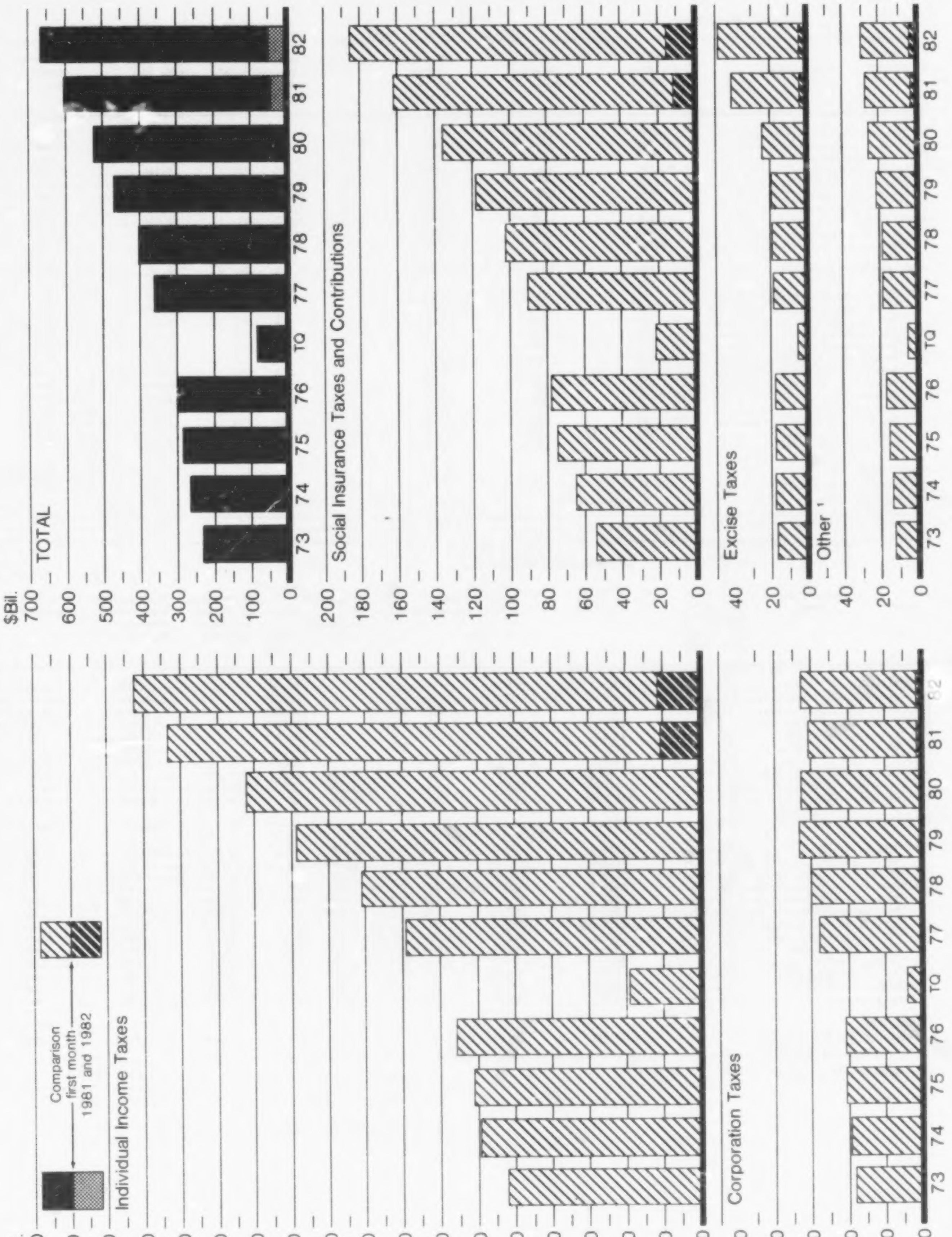
Note: Budget estimates are based on the Fall Budget Program released in September 24, 1981 by Office of Management and Budget.

1/ Includes individual income taxes designated for the Presidential election campaign fund.

* Less than $500,000. n.a. Not available.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1973-1982



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

¹Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1973	540	183	49	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,221	3,850	534
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1,091	480	80	2,631	20,636	4,072
1980	1,218	564	95	7,507	24,555	3,104
1981	1,209	637	96	7,010	26,030	2,226
1982 (Est.)	1,438	735	92	5,849	28,076	1,908
1980-Oct	72	44	r6	r640	1,785	r251
Nov	95	64	7	553	1,829	305
Dec	114	55	8	869	3,415	241
1981-Jan	104	44	8	531	5,212	184
Feb	101	65	7	647	2,390	227
Mar	104	45	1/11	162	1,802	217
Apr	88	45	9	1,018	1,546	246
May	105	43	8	660	1,456	234
June	98	80	8	796	2,117	231
July	98	45	8	247	1,123	214
Aug	94	64	8	459	2,750	175
Sept	135	42	7	451	604	185
Oct	97	46	9	531	3,146	212
Fiscal 1982 to date	97	46	9	531	3,146	212

Fiscal year or month	Defense Department		Energy Department	Department of Education	Department of Health and Human Services	Housing and Urban Development Department	Interior Department
	Military	Civil					
1973	73,297	1,703	2,558	82,042		3,592	-2,236
1974	77,625	1,682	2,493	93,735		4,786	-4,881
1975	85,420	2,051	3,524	112,411		7,475	2,162
1976	88,036	2,124	3,888	128,785		7,079	2,293
T.Q.	21,926	583	1,000	34,341		1,394	788
1977	95,650	2,280	5,252	147,455		5,838	3,152
1978	103,042	2,553	6,286	162,856		7,589	3,821
1979	115,013	2,887	7,889	10,885	170,297	9,222	4,087
1980	132,840	3,298	6,463	13,124	194,691	12,582	4,377
1981	156,035	3,148	11,631	15,088	230,304	14,033	4,428
1982 (Est.)	181,800	2,721	10,416	13,499	253,015	14,016	3,079
1980-Oct	12,705	179	746	1,126	19,017	1,348	405
Nov	11,601	276	644	1,454	16,919	922	480
Dec	12,281	333	949	1,010	19,133	1,344	378
1981-Jan	12,424	267	962	1,583	19,083	1,497	318
Feb	12,544	236	911	1,499	18,702	776	308
Mar	13,263	217	626	1,269	18,783	1,118	366
Apr	13,000	256	902	1,294	19,308	1,376	341
May	13,500	243	1,223	1,475	18,897	899	441
June	13,464	278	1,491	949	19,074	1,931	314
July	14,392	243	1,043	1,129	21,141	968	265
Aug	13,239	281	1,077	1,445	19,342	1,281	272
Sept	13,624	338	1,078	856	20,905	573	539
Oct	14,351	290	1,004	1,269	21,249	1,766	355
Fiscal 1982 to date	14,351	290	1,004	1,269	21,249	1,766	355

Footnotes at end of table.

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department	State Department	Transportation Department	Treasury Department		Environmental Protection Agency
					Interest on the public debt	Other	
1973	1,531	8,639	591	8,183	24,167	6,792	1,114
1974	1,797	8,966	730	8,112	29,319	6,674	2,032
1975	2,067	17,649	844	9,247	32,665	8,605	2,530
1976	2,242	25,742	1,061	11,936	37,063	7,256	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979	2,522	22,650	1,548	15,486	59,837	1,151	4,800
1980	2,632	29,724	1,938	19,615	74,860	1,831	5,602
1981	2,682	30,084	1,897	22,554	95,589	-2,956	5,232
1982 (Est.)	2,505	26,539	2,261	19,344	114,200	-6,086	5,141
1980-Oct	309	2,806	266	r2,122	5,959	r1,404	510
Nov	190	2,161	122	1,690	6,069	-444	490
Dec	199	2,883	162	1,764	11,886	-942	512
1981-Jan	226	2,944	90	3,672	6,216	-994	423
Feb	202	2,703	133	1,358	6,990	-54	378
Mar	205	2,897	232	1,544	7,093	-215	487
Apr	290	2,417	239	1,528	7,175	1,201	412
May	199	2,251	121	1,401	7,819	-404	412
June	205	2,391	143	1,658	13,198	-1,098	476
July	220	2,284	151	1,719	7,358	164	438
Aug	199	2,247	96	1,846	8,046	-253	458
Sept	238	2,098	143	1,768	7,782	-1,245	235
Oct	220	1,705	250	1,771	7,975	293	577
Fiscal 1982 to date	220	1,705	250	1,771	7,975	293	577

Fiscal year or month	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies		Undistributed offsetting receipts 1/		Total
			General Services Administration	Other	Rents and royalties on the Outer Continental Shelf lands	Other	
1973	3,311	11,968	468	11,832	-	-8,379	247,074
1974	3,252	13,337	-276	13,988	-	-9,893	269,620
1975	3,267	16,575	-624	18,433	-2,428	-11,670	326,185
1976	3,670	18,415	-92	19,003	-2,662	-12,042	366,439
T.Q.	953	3,957	3	5,851	-1,311	-1,255	94,729
1977	3,944	18,019	-31	19,884	-2,374	-12,679	402,725
1978	3,980	18,962	83	25,396	-2,259	-13,514	450,836
1979	4,187	19,887	145	26,614	-3,267	-15,222	493,607
1980	4,850	21,135	169	34,762	-4,101	-17,832	579,603
1981	5,421	22,904	186	35,382	-10,138	-20,168	660,544
1982 (Est.)	5,634	23,847	-276	33,590	-11,000	-23,004	709,339
1980-Oct	479	2,857	-248	4,216	r-2,462	-699	r55,843
Nov	425	717	167	2,590	-531	-747	48,049
Dec	499	3,028	65	3,415	-1,200	-6,201	56,202
1981-Jan	381	1,921	-189	2,946	-202	-534	59,099
Feb	459	1,953	76	2,197	-173	-666	53,969
Mar	559	1,025	207	3,091	-214	-678	54,217
Apr	483	2,164	-212	3,024	-288	-663	57,198
May	461	1,668	82	2,440	-265	-764	54,608
June	509	1,784	104	3,442	-1,591	-6,432	55,619
July	417	2,992	-195	2,710	-54	-634	58,486
Aug	401	786	101	2,333	-2,930	-722	53,095
Sept	348	2,008	227	2,974	-790	-1,426	53,698
Oct	658	3,010	110	3,717	-258	-781	63,573
Fiscal 1982 to date	658	3,010	110	3,717	-258	-781	63,573

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Fall Budget Program released on September 24, 1981 by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ For content see Table FFO-4.

r Revised.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds: Health and Human Services: Federal old-age, disability, and hospital insurance	Federal employer contributions to retirement funds: Office of Personnel Management: Civil service retirement and disability fund	Federal employer contributions to retirement funds: Other 1/	Federal employer contributions to retirement funds: Total	Interest credited to certain Government accounts: Defense Department: Soldiers' and Airmen's Home permanent fund	Interest credited to certain Government accounts: Health and Human Services: Federal old-age and survivors insurance trust fund	Health and Human Services: Federal disability insurance trust fund	Health and Human Services: Federal hospital insurance trust fund	Health and Human Services: Federal supplementary medical insurance trust fund
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	262
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	417
1981	1,762	3,043	1,566	6,371	11	2,018	268	1,272	409
1982 (Est.)	2,055	3,240	1,875	7,170	9	1,561	292	1,971	437
1980-Oct	128	284	64	476	-	75	58	8	4
Nov	129	242	63	435	-	85	31	10	4
Dec	128	233	69	430	2	545	119	543	181
1981-Jan	141	290	68	499	-	18	2	4	4
Feb	141	209	83	434	-	103	14	14	7
Mar	141	294	63	498	2	66	8	13	9
Apr	146	233	63	442	-	205	-112	4	9
May	146	240	65	452	-	62	9	28	6
June	146	227	65	439	3	658	107	611	159
July	152	323	94	568	-	28	5	11	6
Aug	182	222	65	468	-	107	17	11	8
Sept	182	246	803	1,232	3	66	10	14	12
Oct	160	305	65	530	-	93	8	19	9
Fiscal 1982 to date	160	305	65	530	-	93	8	19	9

Fiscal year or month	Interest credited to certain Government accounts--Continued: Labor Department: Unemployment trust fund	Labor Department: Black lung disability trust fund	Transportation Department: Highway trust fund	Veterans Administration: Government life insurance fund	Veterans Administration: National service life insurance fund	Office of Personnel Management: Civil service retirement and disability fund	Railroad Retirement Board	Other 2/	Total	Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980	859	-	1,027	33	585	4,921	355	463	12,045	4,101	21,933
1981	1,063	-	1,127	30	642	6,022	275	658	13,797	10,138	30,306
1982 (Est.)	1,211	-	1,078	29	687	7,892	173	494	15,834	11,000	34,004
1980-Oct	-19	-	9	*	1	27	54	5	223	r2,462	r3,160
Nov	15	-	26	*	*	68	70	4	312	531	1,278
Dec	532	-	510	15	309	2,686	32	298	5,772	1,200	7,401
1981-Jan	6	-	-6	-	*	5	1	1	35	202	736
Feb	-1	-	8	*	3	66	7	10	232	173	838
Mar	28	-	13	*	1	27	8	4	179	214	892
Apr	34	-	18	*	2	43	13	5	221	288	951
May	59	-	30	*	1	105	9	6	313	265	1,029
June	390	-	450	14	319	2,899	81	300	5,993	1,591	8,023
July	6	-	3	-	-	4	1	1	66	54	688
Aug	-18	-	18	*	4	63	6	37	256	2,930	3,652
Sept	30	-	48	*	*	29	-6	-14	194	790	2,216
Oct	42	-	25	*	2	35	8	10	251	258	1,039
Fiscal 1982 to date	42	-	25	*	2	35	8	10	251	258	1,039

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Fall Budget program released on September 24,1981 by the Office of Management and Budget.

1/ Includes receipts from off-budget Federal agencies to the Civil Service retirement and disability fund.

2/ Includes adjustment of interest on public debt issues to convert to the accrual basis. Also, includes Indian tribal funds, judicial survivors annuity fund, foreign service retirement and disability fund, airport and airway trust fund, and other.

3/ Rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

* Less than $500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Functions

(In millions of dollars)

Function	FY 1981												FY 1982		Comparable period fiscal 1980
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Cumulative to date 1/	
National defense															
Outlays	13,167	11,945	12,752	12,658	12,827	13,609	13,326	13,912	13,851	14,774	13,675	13,861	14,815	14,815	13,167
Proprietary receipts from the public	-137	-131	-144	26	14	-48	-53	-96	-14	-86	-142	166	-90	-90	-137
Intrabudgetary transactions	10	-2	-3	-2	-1	-1	1	-6	1	4	-9	-5	-2	-2	10
Total	13,040	11,812	12,605	12,682	12,840	13,560	13,274	13,810	13,838	14,692	13,523	14,022	14,722	14,722	13,040
International affairs															
Outlays	r1,463	1,213	2,783	951	1,487	2,221	2,483	1,324	2,662	1,500	1,547	1,937	1,650	1,650	1,463
Proprietary receipts from the public	-447	-539	-1,500	-55	-482	-1,412	-784	-587	-1,277	-1,122	-762	-756	-624	-624	-447
Intrabudgetary transactions	-8	-	-33	-	-	-	-18	-	-12	-	-	-198	-7	-7	-8
Total	r1,008	674	1,249	396	1,005	809	1,681	737	1,373	378	785	982	1,019	1,019	1,008
General science, space, and technology															
Outlays	588	549	618	441	531	694	505	536	609	515	490	347	830	830	588
Proprietary receipts from the public	*	-	-*	-*	-*	-2	-*	-*	*	-1	-*	-*	-*	-*	-*
Total	588	549	618	440	531	691	505	536	609	515	490	347	830	830	588
Energy															
Outlays	r843	716	923	1,153	1,063	883	1,038	1,230	1,386	1,090	996	1,025	1,309	1,309	843
Proprietary receipts from the public	r-122	-89	-78	-238	-237	-408	-113	-124	-67	-175	-67	-6	-32	-32	-122
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	r722	627	845	915	826	475	924	1,106	1,320	914	929	1,018	1,276	1,276	722
Natural resources and environment															
Outlays	r1,577	1,366	1,460	1,287	1,243	1,287	1,298	1,201	1,307	1,346	1,432	1,398	1,724	1,724	1,577
Proprietary receipts from the public	r-184	-262	-109	-135	-200	-179	-191	-177	-158	-180	-203	-243	-145	-145	-184
Intrabudgetary transactions	-19	-17	-26	-18	-26	-14	-14	-7	-8	-1	-35	-23	-17	-17	-19
Total	r1,374	1,086	1,325	1,134	1,017	1,093	1,093	1,017	1,140	1,164	1,194	1,131	1,561	1,561	1,374
Agriculture															
Outlays	192	868	1,386	2,937	407	-67	-263	-147	290	-80	536	-423	860	860	192
Proprietary receipts from the public	r27	11	-31	46	-55	13	-40	-3	-16	-5	-1	16	-40	-40	27
Total	r220	878	1,355	2,984	352	-53	-304	-150	274	-86	536	-407	820	820	220
Commerce and housing credit															
Outlays	r190	-354	1,055	990	-198	380	330	-264	863	-48	295	-634	1,157	1,157	190
Proprietary receipts from the public	-2	-3	-4	-2	-4	-3	-8	-3	-2	-2	-3	-4	-3	-3	-2
Intrabudgetary transactions	*	-	-*	-*	-*	-*	-*	-*	-	-*	-*	-*	-*	-*	-*
Total	r188	-357	1,051	988	-203	377	321	-268	861	-51	292	-639	1,154	1,154	188
Transportation															
Outlays	2,115	1,838	1,911	3,881	1,500	1,650	1,723	1,621	1,883	2,160	1,964	1,921	1,803	1,803	2,115
Proprietary receipts from the public	-48	-30	-42	-71	-33	-44	-38	-40	-42	-40	-39	-40	-76	-76	-48
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-350	-	-	-	-	-
Total	r2,067	1,808	1,870	3,810	1,467	1,605	1,685	1,581	1,840	1,771	1,925	1,881	1,727	1,727	2,067
Community and regional development															
Outlays	r1,017	893	1,086	782	675	909	838	647	982	716	700	643	1,081	1,081	1,017
Proprietary receipts from the public	-82	-39	-103	85	-25	-60	7	-39	-14	-14	-58	24	-74	-74	-82
Intrabudgetary transactions	-1	-7	-112	-	-29	-66	-2	78	-38	-25	-24	-27	-17	-17	-1
Total	r935	847	872	867	620	782	844	687	929	677	617	641	990	990	935

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Functions-Continued

(In millions of dollars)

Function	FY 1981												FY 1982		Comparable period fiscal 1980
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Cumulative to date 1/	
Education, training, employment, and social services															
Outlays	r2,948	2,223	2,462	3,030	2,862	2,670	2,565	2,677	2,133	2,404	2,649	1,955	2,656	2,656	2,948
Proprietary receipts from the public	-1	-1	-*	-*	-*	-4	-1	-*	-2	-1	-2	-1	-1	-1	-1
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-2	-*	-	-	-	-
Totals	2,947	2,223	2,461	3,029	2,862	2,666	2,564	2,677	2,131	2,400	2,647	1,954	2,654	2,654	2,947
Health															
Outlays	6,136	5,520	6,584	6,194	6,100	7,155	6,951	6,339	6,790	7,190	6,877	7,093	7,304	7,304	6,136
Proprietary receipts from the public	1	6	-11	4	-3	-1	-4	-1	-3	-7	-4	-4	3	3	1
Intrabudgetary transactions	r-704	-636	-858	-688	-682	-1,397	-687	-693	-664	-1,041	-1,035	-490	-1,032	-1,032	-704
Total	r5,433	4,891	5,716	5,510	5,414	5,757	6,259	5,645	6,122	6,141	5,838	6,599	6,276	6,276	5,433
Income security															
Outlays	r20,010	17,256	19,968	19,441	19,540	19,273	19,286	18,650	20,484	19,675	18,936	19,837	20,902	20,902	20,010
Proprietary receipts from the public	*	-	*	-*	-*	-*	-*	-1	-1	-*	-*	-*	-1	-1	-*
Intrabudgetary transactions	-31	-40	-1,024	-142	-744	-31	-518	-72	-1,676	-38	-79	-741	-54	-54	-31
Total	r19,980	17,216	18,944	19,299	18,795	19,241	18,768	18,576	18,806	19,637	18,857	19,095	20,847	20,847	19,980
Veterans benefits and services															
Outlays	r2,904	770	3,079	1,974	2,010	1,083	2,221	1,718	1,839	3,047	839	2,062	3,064	3,064	2,904
Proprietary receipts from the public	-45	-50	-47	-50	-54	-54	-52	-47	-52	-52	-49	-50	-50	-50	-45
Intrabudgetary transactions	*	-1	-1	-*	-*	-1	-*	-*	-1	-*	-1	-*	-1	-1	-*
Total	2,859	719	3,032	1,923	1,955	1,028	2,168	1,671	1,786	2,995	789	2,011	3,013	3,013	2,859
Administration of justice															
Outlays	466	349	383	383	393	382	465	343	388	385	397	395	386	386	466
Proprietary receipts from the public	*	-1	-*	-*	-5	-5	-1	*	-1	1	-1	1	-*	-*	-*
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	466	348	382	382	388	376	465	343	388	386	397	397	386	387	466
General government															
Outlays	r111	469	529	388	463	753	306	430	528	259	603	13,830	538	538	111
Proprietary receipts from the public	-29	6	-73	-9	-22	11	-17	-30	-15	-2	-13	-3	-23	-23	-29
Intrabudgetary transactions	r-14	-11	-11	-23	-15	-15	21	-7	-6	-15	-8	-13,560	-7	-7	-14
Total	r68	464	446	356	425	749	310	393	506	242	581	266	508	508	68
General purpose fiscal assistance															
Outlays	r2,035	210	4,596	1,320	116	98	1,165	252	44	1,234	28	179	1,393	1,393	2,035
Proprietary receipts from the public	-60	-	-	-27	-	-	-	-	-	-	-	-	-80	-80	-60
Intrabudgetary transactions	-	-	-4,570	-	-3	-*	-	*	*	-	-	-	-	-	-
Total	r1,976	210	26	1,293	113	98	1,166	252	44	1,234	28	179	1,314	1,314	1,976
Interest															
Outlays	r5,123	5,810	11,335	5,549	6,600	6,002	6,653	7,238	12,216	6,852	7,582	6,602	6,821	6,821	5,123
Proprietary receipts from the public	r-156	-153	-160	-246	-164	-138	-153	-209	-171	-241	-250	-105	-123	-123	-156
Intrabudgetary transactions	-80	-318	-369	-1,481	-35	-29	-76	-5	-371	-446	-11	-61	-541	-541	-80
Total	r4,887	5,338	10,805	3,822	6,400	5,835	6,423	7,023	11,674	6,164	7,320	6,436	6,157	6,157	4,887
Undistributed offsetting receipts	r-3,160	-1,285	-7,400	-732	-838	-874	-949	-1,029	-8,023	-688	-3,652	-2,216	-1,039	-1,039	-3,160
Net budget outlays	2/r55,598	48,049	56,202	59,099	53,969	54,216	57,198	54,608	55,619	58,486	53,095	53,698	2/64,216	2/64,216	2/55,598

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

2/ Includes off-budget outlays of $644 million.

* Less than $500,000.

r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
							Government National Mortgage Assn.					
	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund	Other	Federal Housing Administration	Participation sales fund	Other	Federal Insurance Administration	Other	Unemployment trust fund	Other
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,114	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980	-3,751	2,092	1,493	-416	3	65	36	64	-	-	-1,082	27
1981	-322	-4,282	3,535	-737	2	117	-20	79	-	-	815	-2
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Oct	677	-3,495	-561	-52	-	-40	-4	7	-	-	-304	*
Nov	-1,433	-338	-306	-120	-*	-*	32	9	-	-	251	-
Dec	-998	-241	295	178	1	*	-6	6	-	-	-667	-
1981-Jan	-61	-192	-293	-95	*	-*	*	4	-	-	-648	-2
Feb	1,162	159	646	-38	*	49	20	5	-	-	246	-
Mar	630	-60	973	-338	-	23	16	8	-	-	-1,274	-
Apr	2,759	295	841	-223	1	27	-35	7	-	-	308	-
May	725	49	541	-46	*	*	32	8	-	-	3,650	-
June	-1,082	15	918	-32	1	*	-125	5	-	-	-995	-
July	-416	-285	-138	208	-	-26	27	7	-	-	-139	-
Aug	-663	-95	349	226	-*	-17	7	8	-	-	1,529	-
Sept	-1,622	-94	272	-404	*	102	15	5	-	-	-1,140	-
Oct	-749	-131	-199	89	*	-75	-2	7	-	-	-694	-
Fiscal 1982 to date	-749	-131	-199	89	*	-75	-2	7	-	-	-694	-

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and airway trust fund	Highway trust fund		National service life insurance fund	Other							
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980	1,046	-1,609	-723	105	23	9,948	926	-553	288	-376	r2,444	10,051
1981	-711	-1,674	-409	141	23	10,936	1,716	-373	-545	-735	2,740	10,294
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Oct	-71	-417	-663	-24	-5	-637	31	-57	1,240	-351	433	-4,293
Nov	-68	-424	-689	-17	-3	-701	204	97	-244	26	28	-3,697
Dec	197	103	514	248	43	1,790	30	22	675	144	368	2,702
1981-Jan	-67	186	-254	-21	1	-600	143	-184	-434	-438	25	-2,930
Feb	-62	-133	429	-47	-7	-643	611	21	-61	9	87	2,453
Mar	-75	-62	91	-63	-11	-676	9	-9	-212	-172	67	-1,135
Apr	-59	8	64	-45	-10	-809	16	100	140	-421	184	3,149
May	-58	-253	-19	-30	-8	-726	282	-92	-247	-25	111	3,893
June	223	-12	-28	262	41	2,010	3	-428	-94	1,213	125	2,021
July	-62	79	52	-46	-3	-785	39	6	-155	-454	747	-1,344
Aug	-348	-432	41	-45	-8	-678	301	121	-280	-37	446	423
Sept	-261	-317	55	-32	-8	13,390	45	30	-873	-228	117	9,051
Oct	-151	-159	30	-19	-3	-834	8	16	117	-433	-22	-3,204
Fiscal 1982 to date	-151	-159	30	-19	-3	-834	8	16	117	-433	-22	-3,204

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: FY 1982 revised budget estimates will be supplied when available.
n.a. Not available.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions

October 1, 1981 through October 30, 1981

(In millions of dollars)

Classification (trust funds)	Receipts in trust funds					Outlays in trust funds		
			Receipts of trust funds					
	Total	Trust interfund and proprietary receipts 1/	Total	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Federal old-age and survivors insurance	10,419	*	10,419	206	10,213	11,006	-	*
Federal disability insurance	1,396	-	1,396	24	1,372	1,527	-	-
Federal hospital insurance	2,726	*	2,726	50	2,676	2,678	-	*
Federal supplementary medical insurance	1,357	*	1,357	1,041	315	1,258	-	*
Federal employees retirement	718	*	717	417	300	1,583	*	-
Federal employees life and health benefits	-	-	-	-	-	5	-	-
Federal Deposit Insurance Corporation	-	-	-	-	-	2	-	-
Airport and airway	5	-	5	5	-	143	-	-
General revenue sharing	-	-	-	-	-	1,144	-	-
Highway	600	-	600	25	575	774	-	-
Black lung	55	*	55	31	24	156	-	*
Military assistance advances	579	579	-	-	-	811	-	579
Railroad retirement	62	-	62	8	54	435	-	-
Unemployment	501	-	501	62	439	1,150	-	-
Veterans life insurance	41	39	2	2	-	72	-	39
All other trust funds	107	57	50	21	29	90	*	57
Total	18,566	676	17,891	1,895	15,996	22,835	1	675

Classification (trust funds)	Outlays in trust funds--Continued							
	Outlays of trust funds							
		Interfund transactions						
	Outlays of trust funds	Total 4/	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Unified budget outlays attributable to trust funds	Excess of receipts, or outlays (-)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	11,006	206	*	113	93	-	10,800	-587
Federal disability insurance	1,527	24	-	16	8	-	1,503	-131
Federal hospital insurance	2,678	50	-	31	19	-	2,628	48
Federal supplementary medical insurance	1,258	1,041	1,033	-	9	-	217	98
Federal employees retirement	1,583	417	11	370	36	-	1,165	-865
Federal employees life and Health benefits	5	-	-	-	-	-	5	-5
Federal Deposit Insurance Corporation	2	-	-	-	-	-	2	-2
Airport and airway	143	5	-	-	5	-	138	-138
General revenue sharing	1,144	-	-	-	-	-	1,144	-1,144
Highway	774	25	-	-	25	-	748	-173
Black lung	156	31	-	-	-	31	124	-101
Military assistance advances	232	-	-	-	-	-	232	-232
Railroad retirement	435	8	-	-	8	-	427	-373
Unemployment	1,150	62	-	-	42	20	1,088	-649
Veterans life insurance	33	2	-	-	2	*	-31	-31
All other trust funds	33	21	2	-	4	16	12	17
Total	22,160	1,895	1,046	530	251	67	20,264	-4,269

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns 3 and 9 above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $117 million in trust payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 11 through 14.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

The July 1981 obligations data is not included in
this issue due to certain unavoidable delays in processing.
This data will be published in subsequent Bulletins.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are premitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system premits the Treasury to collect fund through financial institutions and to leave the funds in Note Option depostaries and in the financial communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscel-laneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/	Federal Reserve	Other deposi-taries 4/						
	Federal Reserve banks	Treasury tax and loan note accounts	Other deposi-taries 2/									
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1981	3,520	15,150	-	18,670	923	10	60	22	734	-6	-	20,414
1980-Nov	2,435	4,791	-	7,226	755	11	76	23	767	-11	-	8,847
Dec	3,062	9,243	-	12,305	439	9	57	23	733	-3	-	13,564
1981-Jan	3,038	10,879	-	13,917	739	18	76	84	735	-9	-	15,560
Feb	2,284	7,822	-	10,106	399	35	49	84	751	-8	-	11,415
Mar	3,032	7,685	-	10,717	542	29	62	28	781	-7	-	12,151
Apr	4,460	16,690	-	21,150	1,842	293	55	22	801	-9	-	24,153
May	2,288	3,414	-	5,702	1,139	23	60	32	786	-5	-	7,737
June	2,923	13,466	-	16,389	1,239	24	63	32	761	-6	-	18,503
July	2,922	8,396	-	11,318	601	14	74	32	731	-11	-	12,759
Aug	2,595	3,119	-	5,714	1,019	6	73	32	733	-13	-	7,564
Sept	3,520	15,150	-	18,670	923	10	60	22	734	-6	-	20,414
Oct	3,550	12,785	-	16,335	855	16	70	22	719	-11	-	18,005
Nov	3,475	4,321	-	7,796	1,066	21	66	16	708	-13	-	9,660

Source: Bureau of government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ converted from a time deposit basis to permit greater flexibility in Treasury cash management

3/ Will not agree with Daily Treasury Statement due to rounding

and (b) commercial banks which have been authorized to defer credit until checks are collected.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balanc ecan be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/			Proceeds from sales of securities 4/				
	Received directly	Received through remittance option tax and loan depositaries	Withdrawals 3/	Marketable issues	Nonmarketable issues 5/	Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	1,165,226	64,047	1,231,660	-	1,385	329,555	330,940	331,739
1981	1,372,394	80,177	1,453,153	-	941	377,041	377,982	379,720
1980-Nov	96,750	5,485	101,664	-	70	24,966	25,036	31,059
Dec	107,333	6,988	113,694	-	85	33,285	33,370	28,918
1981-Jan	112,932	5,924	118,880	-	90	27,655	27,745	26,109
Feb	107,198	6,018	113,970	-	77	28,172	28,249	31,306
Mar	119,121	7,158	125,531	-	80	35,724	35,804	35,941
Apr	148,202	7,439	154,213	-	81	36,630	36,711	27,706
May	111,375	6,337	119,884	-	76	29,375	29,451	42,727
June	132,073	8,250	139,688	-	83	41,937	42,020	31,968
July	111,136	6,801	117,938	-	86	30,659	30,745	35,815
Aug	112,817	6,525	119,669	-	73	29,322	29,395	34,672
Sept	112,950	7,729	119,754	-	64	34,532	34,596	22,565
Oct	105,885	6,782	112,637	-	61	29,050	29,111	31,476
Nov	118,667	6,659	125,401	-	63	27,444	27,507	35,971

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax Loan Note Accounts	Federal Reserve	Tax Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	4,102	16,888	5,534	17,894	508	*	3,037	6,372
1981	3,520	15,150	5,737	16,907	1,516	83	3,126	6,598
1980-Nov	2,435	4,791	4,728	10,814	2,323	243	2,944	3,298
Dec	3,062	9,243	3,771	11,158	1,516	83	2,722	5,398
1981-Jan	3,038	10,879	4,105	11,100	2,622	2,676	3,172	6,261
Feb	2,284	7,822	4,542	10,879	2,093	2,207	3,306	4,858
Mar	3,032	7,685	4,027	11,734	2,284	2,668	3,045	6,908
Apr	4,460	16,690	5,737	16,690	2,206	1,483	3,352	8,041
May	2,288	3,414	4,639	14,604	2,151	2,565	3,209	8,865
June	2,923	13,466	5,215	16,907	2,391	685	3,049	8,262
July	2,922	8,396	3,817	12,485	2,456	5,251	3,144	7,279
Aug	2,595	3,119	4,057	8,396	2,498	1,905	3,208	3,751
Sept	3,520	15,150	4,036	15,150	2,356	293	3,155	6,923
Oct	3,550	12,785	4,456	14,440	2,364	4,952	3,354	10,247
Nov	3,475	4,321	3,550	12,785	1,523	2,215	3,064	6,082

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represent transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than government account series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are premitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is premitted under the terms of the circulars inviting susbscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement tax act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1972	273,950,419.3	2/ 10,410	10,303	107
1973	273,954,660.5	2/ 11,567	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979	264,601,798.2	11,172	11,112	60
1980-Nov	264,354,317.0	11,162	11,162	-
Dec	264,318,385.8	11,160	11,160	-
1981-Jan	264,299,249.2	11,159	11,159	-
Feb	264,220,521.9	11,156	11,156	-
Mar	264,184,399.4	11,154	11,154	-
Apr	264,166,565.4	11,154	11,154	-
May	264,166,547.3	11,154	11,154	-
June	264,167,693.7	11,154	11,154	-
July	264,168,053.8	11,154	11,154	-
Aug	264,168,047.8	11,154	11,154	-
Sept	264,126,046.2	11,152	11,152	-
Oct	264,119,113.7	11,152	11,152	-
Nov	264,115,348.7	11,151	11,151	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21,1973. The increment amounted to $1,157 million.

MONETARY STATISTICS

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal or month	Currencies no longer issued						Currencies Presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1981	48	19	3	205	1	*	307	125,048	125,631
1980-Oct	48	20	3	206	1	*	309	118,246	118,832
Nov	48	19	3	206	1	*	309	121,194	121,780
Dec	48	19	3	206	1	*	309	124,239	124,825
1981-Jan	48	19	3	206	1	*	309	118,144	118,730
Feb	48	19	3	206	1	*	309	118,853	119,439
Mar	48	19	3	206	1	*	308	120,896	121,481
Apr	48	19	3	205	1	*	308	121,851	122,436
May	48	19	3	205	1	*	308	123,249	123,834
June	48	19	3	205	1	*	308	124,778	125,362
July	48	19	3	205	1	*	307	124,920	125,503
Aug	48	19	3	205	1	*	307	125,112	125,696
Sept	48	19	3	205	1	*	307	125,048	125,631
Oct	48	19	3	205	1	*	306	125,346	125,929

End of fiscal year or month	Coin			Total Currency and Coin in circulation 4/	Currency and Coin in circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	581.48
1981	1,492	11,386	12,877	138,508	601.02
1980-Oct	1,485	10,758	12,243	131,075	573.67
Nov	1,491	10,833	12,324	134,104	r573.63
Dec	1,494	10,925	12,419	137,244	600.24
1981-Jan	1,493	10,891	12,384	131,113	572.65
Feb	1,493	10,931	12,423	131,862	575.52
Mar	1,497	10,962	12,459	133,940	583.78
Apr	1,497	11,051	12,548	134,984	588.31
May	1,501	11,126	12,626	136,460	594.28
June	1,486	11,232	12,718	138,080	600.86
July	1,504	11,280	12,784	138,287	601.17
Aug	1,497	11,341	12,838	138,534	601.70
Sept	1,492	11,386	12,877	138,508	r601.02
Oct	1,500	11,418	12,918	6/138,847	601.96

Source: Statement of United States Currency and Coin.

1/ Issued prior to January 30, 1934.

2/ Issued Prior to July 1, 1929.

3/ Issued on and after July 1, 1929.

4/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

5/ Based on the Bureau of the Census estimated population.

6/ Highest amount to date.

* Less than $500,000.

r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1973	1/ 468,426	1/ 457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,327	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1981	1,003,941	997,855	6,086	209,507	208,056	1,450	794,434	789,799	4,636
1980-Oct	914,782	908,190	6,592	194,919	193,452	1,468	719,862	714,738	5,124
Nov	920,316	913,752	6,564	191,223	189,753	1,470	729,094	723,999	5,094
Dec	936,686	930,210	6,476	193,925	192,464	1,461	742,761	737,746	5,015
1981-Jan	940,528	934,073	6,455	190,995	189,520	1,475	749,533	744,553	4,980
Feb	956,898	950,498	6,399	193,449	191,974	1,474	763,449	758,524	4,925
Mar	970,901	964,531	6,370	192,314	190,855	1,459	778,587	773,676	4,911
Apr	970,326	964,026	6,300	195,463	194,004	1,460	774,863	770,022	4,840
May	974,758	968,497	6,261	199,356	197,897	1,458	775,402	770,600	4,803
June	977,350	971,174	6,176	201,377	199,919	1,457	775,973	771,255	4,719
July	979,388	973,250	6,139	200,032	198,578	1,455	779,356	774,672	4,683
Aug	986,312	980,193	6,119	200,455	199,001	1,454	785,857	781,192	4,665
Sept	1,003,941	997,855	6,086	209,507	208,056	1,450	794,434	789,799	4,636
Oct	1,011,111	1,005,042	6,069	206,303	204,853	1,449	804,808	800,189	4,620

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Excludes issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury bills 3/	Treasury notes	Treasury bonds	Other 4/	Government account series
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.375	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.O.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,235	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980	906,402	80,437	9.032	9.608	10.436	9.443	8.446	6.221	9.081
1981	996,495	111,881	11.486	12.435	15.781	11.369	9.321	7.359	10.655
1980-Nov	909,371	84,014	9.415	10.124	11.581	9.606	8.741	6.228	9.244
Dec	928,912	89,722	9.855	10.679	12.805	9.878	8.746	6.248	9.505
1981-Jan	929,825	92,012	10.109	11.059	13.842	9.900	8.803	6.259	9.457
Feb	946,455	96,283	10.399	11.360	14.665	10.094	8.914	6.578	9.606
Mar	963,207	98,980	10.505	11.461	14.294	10.309	8.918	6.630	9.655
Apr	962,779	99,060	10.512	11.494	14.358	10.397	8.964	6.658	9.578
May	964,792	101,179	10.719	11.698	14.751	10.539	9.090	6.726	9.912
June	969,921	103,155	10.870	11.821	14.888	10.771	9.093	6.758	10.181
July	972,053	104,534	10.994	11.972	15.203	10.899	9.078	6.778	10.198
Aug	978,920	107,656	11.248	12.199	15.425	11.151	9.314	7.325	10.317
Sept	996,495	111,881	11.486	12.435	15.781	11.369	9.321	7.359	10.655
Oct	999,451	112,714	11.543	12.500	15.827	11.392	9.440	7.391	10.654
Nov	1,011,936	113,373	11.463	12.401	15.093	11.605	9.552	7.406	10.495

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicabe annual rate of interest.

The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total or for any group of issues by the corresponding principal amount. The computation is based on the rate of effective yield for issue sold at premiun or discount.

1/ Includes Federal Financing Bank.

2/ Excudes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds, the rate of maturity is applied against the amount outstanding.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Treasury bills	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1981	996,495	683,209	223,388	363,643	96,178	313,286	68,017
1980-Nov	909,371	605,381	208,721	311,119	85,541	303,989	72,524
Dec	928,912	623,186	216,104	321,634	85,449	305,726	72,217
1981-Jan	929,825	628,482	220,423	321,176	86,883	301,343	71,057
Feb	946,455	642,905	228,972	324,540	89,393	303,550	70,443
Mar	963,207	661,142	235,315	336,505	89,323	302,065	70,057
Apr	962,779	657,906	225,849	341,052	91,006	304,873	69,518
May	964,792	656,185	224,514	338,419	93,252	308,608	69,229
June	969,921	660,769	218,786	348,788	93,196	309,152	68,934
July	972,053	666,405	217,532	354,005	94,868	305,647	68,719
Aug	978,920	673,765	219,854	357,603	96,308	305,155	68,355
Sept	996,495	683,209	223,388	363,643	96,178	313,286	68,017
Oct	999,451	689,578	229,061	362,649	97,867	309,874	67,718
Nov	1,011,936	704,819	233,905	370,794	100,119	307,117	67,739

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series	Other
			Government		Public		
			Dollar denominated 1/	Foreign currency denominated 2/	Foreign currency denominated		
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	116,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1980	-	11	18,721	-	6,437	189,848	24,153
1981	-	7	15,487	-	5,012	201,052	23,711
1980-Nov	-	39	18,064	-	6,437	182,447	24,479
Dec	-	22	17,579	-	6,437	185,092	24,363
1981-Jan	-	11	17,367	-	6,437	182,197	24,276
Feb	-	9	17,549	-	6,437	185,020	24,093
Mar	-	7	17,725	-	6,437	183,833	24,008
Apr	-	9	17,974	-	6,437	186,979	23,956
May	-	9	18,352	-	6,437	190,839	23,741
June	-	9	17,077	-	6,437	192,962	23,732
July	-	7	16,251	-	5,692	191,647	23,332
Aug	-	7	15,739	-	5,692	192,060	23,303
Sept	-	7	15,487	-	5,012	201,052	23,711
Oct	-	7	15,459	-	5,012	198,053	23,625
Nov	-	7	15,297	-	5,012	195,541	23,522

Source: Monthly Statement of the Public Debt of the United States.

1/ Consists of certificates of indebtedness sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness paid in designated foreign currencies.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1974	101,738	-	2,934	263	27,894	7,488	-	*	4,172	32,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,696	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,620	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1981	201,052	4,712	3,130	11,232	81,768	3,095	-	-	18,141	20,742
1980-Nov	182,447	5,284	2,210	9,614	69,589	3,544	-	-	13,738	20,259
Dec	185,092	5,481	2,734	9,644	71,509	3,305	-	-	14,033	19,260
1981-Jan	182,197	5,414	2,471	9,788	70,830	3,111	-	-	13,740	19,199
Feb	185,020	5,352	2,869	10,398	70,107	3,270	-	-	14,387	20,361
Mar	183,833	5,277	2,971	10,407	69,362	3,209	-	-	15,359	20,991
Apr	186,979	5,218	3,044	10,424	68,558	3,505	-	-	16,200	23,750
May	190,839	5,160	3,032	10,706	67,765	3,554	-	-	16,741	24,475
June	192,962	5,382	3,012	10,709	69,809	3,569	-	-	17,659	23,393
July	191,647	5,321	3,032	10,748	68,954	3,284	-	-	17,521	22,977
Aug	192,060	4,973	3,067	11,187	68,183	3,189	-	-	17,870	22,364
Sept	201,052	4,712	3,130	11,232	81,768	3,095	-	-	18,141	20,742
Oct	198,053	4,561	3,169	11,240	80,912	2,964	-	-	17,943	19,993
Nov	195,541	4,502	1,798	11,781	80,004	2,784	-	-	18,032	18,540

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National Service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1980	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1981	3,821	3,463	388	9,186	8,072	1,981	1,804	1,171	12,858	15,488
1980-Nov	4,386	3,800	418	10,010	7,890	3,518	2,178	1,420	11,859	12,726
Dec	4,564	3,822	423	10,122	8,138	4,198	2,322	1,375	11,192	12,970
1981-Jan	4,468	3,638	423	10,307	8,117	3,763	1,884	1,404	10,545	13,090
Feb	4,430	3,659	417	10,175	8,071	3,702	1,930	1,448	10,918	13,524
Mar	4,092	3,650	409	10,113	8,008	3,491	1,759	1,372	9,644	13,719
Apr	3,869	3,750	403	10,121	7,963	3,631	1,337	1,304	9,952	13,952
May	3,823	3,658	399	9,868	7,933	3,384	1,312	1,295	13,602	14,131
June	3,791	3,306	401	9,856	8,195	3,290	2,526	1,245	12,607	12,212
July	4,000	3,312	399	9,935	8,149	3,134	2,072	1,228	12,468	15,115
Aug	4,225	3,434	393	9,503	8,103	2,854	2,034	1,231	13,998	15,452
Sept	3,821	3,463	388	9,186	8,072	1,981	1,804	1,171	12,858	15,488
Oct	3,910	3,479	385	9,027	8,052	2,098	1,371	1,252	12,164	15,532
Nov	4,023	3,584	380	8,741	8,006	2,250	1,481	1,132	12,606	15,896

Source: Monthly Statement of the Public Debt of the United States.

1/ Consists of government National Mortgage Association fund and MBS Investment account; National Credit Union Share Insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund; employees health benefits fund, Washington Metropolitan Area Transit Authority, Indian tribal funds and individual Indian money; Pension Benefit Guaranty Corporation; Library of Congress trust fund Tax; Court Judges survivors annuity; fund Overseas Private Investment Corportation; Federal ship financing escrow fund; Federal ship financing fund fishing vessels (NOAA); Federal ship financing revolving fund; gifts and bequests (Commerce); judicial servivors annuity fund; national insurance development fund (FEMA); U.S. Army general gift fund; Emergency Loan Guarantee fund Comptroller of the Currency assessment fund; National Archives Trust fund; Comptroller of the Currency trustee fund; Federal Financing Bank; National Archives gift fund; Public health service; U.S. Navy Academy museum fund; war risk revolving fund; aviation insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; special investment account; U.S. Coast Guard offshore oil pollution compensation fund; agriculture reforestation trust fund; Alaska native escrow fund; alleged violators of regulations; general post fund (VA); special assistance fund (GNMA); hazardous substance responsible trust fund (EPA); fishing vessels and gear damage compensation fund; Indian money proceeds of labor; inlands waterways trust fund; Japan-U.S. friendship trust fund; Libery of Congress coypright fees; Northern Mariana Islands; obligation guarantee fund (DOT); outer continental shelf, Beaufort Sea; outer continental shelf lands; pollution control (SBA); Puerto Rico and Virgin Islands gas excise taxes and custom duties; relief and rehabilitation; and St. Elizabeth Hospital.

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal housing Administration	Government National Mortgage Association	Export-Import Bank of the United State	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	2
1981	6,086	516	432	2,715	446	-	250	1,725	2
1980-Oct	6,592	636	490	2,842	648	-	250	1,725	1
Nov	6,564	631	486	2,842	629	-	250	1,725	1
Dec	6,476	610	477	2,817	596	-	250	1,725	1
1981-Jan	6,455	680	476	2,817	585	-	250	1,725	1
Feb	6,399	591	468	2,817	547	-	250	1,725	2
Mar	6,370	576	464	2,817	535	-	250	1,725	2
Apr	6,300	566	459	2,775	522	-	250	1,725	2
May	6,261	556	449	2,775	504	-	250	1,725	2
June	6,176	546	448	2,715	490	-	250	1,725	2
July	6,139	536	443	2,715	468	-	250	1,725	2
Aug	6,119	526	449	2,715	452	-	250	1,725	2
Sept	6,086	516	432	2,715	446	-	250	1,725	2
Oct	6,069	514	427	2,715	436	-	250	1,725	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 2/						
	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks	Federal land banks	Farm credit banks	Federal National Mortgage Association	District of Columbia Stadium Fund
1973	2,338	12,129	6,673	9,058	-	12,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1980	584	54,101	1,821	12,765	45,950	52,382	-
1981	220	76,799	1,388	10,317	59,024	56,688	-
1980-Oct	584	56,318	1,821	12,365	47,889	53,889	-
Nov	584	56,906	1,821	12,365	48,021	53,643	-
Dec	584	58,782	1,821	12,365	48,153	55,185	-
1981-Jan	584	59,460	1,388	11,507	50,645	54,605	-
Feb	584	59,976	1,388	11,507	50,675	54,110	-
Mar	584	61,480	1,388	11,507	51,689	54,666	-
Apr	220	62,105	1,388	10,583	54,345	54,183	-
May	220	65,253	1,388	10,583	56,061	54,430	-
June	220	70,823	1,388	10,317	57,784	55,362	-
July	220	70,823	1,388	10,317	57,784	55,362	-
Aug	220	73,566	1,388	10,317	58,306	56,372	-
Sept	220	76,799	1,388	10,317	59,024	56,688	-
Oct	220	76,729	1,388	9,717	60,911	57,805	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ For details of securities outstanding, see Table TSO-5.

r Revised.

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee												
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1973	-	42	576	-	440	4,480	-	33	650	-	24	492	-	-	15
1974	-	327	250	-	110	4,370	-	-	650	-	-	492	-	-	15
1975	-	-	250	-	110	4,260	-	-	650	-	-	492	-	-	15
1976	-	-	250	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q.	-	-	250	-	35	4,145	-	-	650	-	-	492	-	-	15
1977	-	-	250	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	250	-	602	3,166	-	10	630	-	133	318	-	5	10
1979	-	-	250	-	162	3,004	-	-	630	-	-	318	-	-	10
1980	-	-	250	-	162	2,842	-	-	630	-	-	318	-	-	10
1981	-	-	250	-	127	2,715	-	-	630	-	-	318	-	-	10
1980-Oct	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Nov	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Dec	-	-	250	-	25	2,817	-	-	630	-	-	318	-	-	10
1981-Jan	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Feb	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Mar	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Apr	-	-	250	-	42	2,775	-	-	630	-	-	318	-	-	10
May	-	-	250	-	-	2,775	-	-	630	-	-	318	-	-	10
June	-	-	250	-	60	2,715	-	-	630	-	-	318	-	-	10
July	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Aug	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Sept	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Oct	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department											
	Office of the Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/		
	Sales	Retire-ments	Out-standings	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1973	-	3	240	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977	-	5	235	-	165	980	-	102	342	-	54	1,105
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311	-	94	777
1980	-	-	221	-	43	695	-	-	311	-	119	657
1981	-	-	221	-	47	648	-	-	311	-	80	578
1980-Oct	-	-	221	-	-	695	-	-	311	-	-	657
Nov	-	-	221	-	-	695	-	-	311	-	-	657
Dec	-	-	221	-	16	679	-	-	311	-	9	648
1981-Jan	-	-	221	-	-	679	-	-	311	-	-	648
Feb	-	-	221	-	-	679	-	-	311	-	-	648
Mar	-	-	221	-	-	679	-	-	311	-	-	648
Apr	-	-	221	-	25	654	-	-	311	-	17	631
May	-	-	221	-	-	654	-	-	311	-	-	631
June	-	-	221	-	6	648	-	-	311	-	54	578
July	-	-	221	-	-	648	-	-	311	-	-	578
Aug	-	-	221	-	-	648	-	-	311	-	-	578
Sept	-	-	221	-	-	648	-	-	311	-	-	578
Oct	-	-	221	-	-	648	-	-	311	-	-	578

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities.

2/ Includes the Agricultural Credit Insurance fund and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
1981	549,863	256,187	182,237	48,743	32,569	30,127	4 yrs. 0 mos.
1980-Oct.	467,845	222,346	156,712	38,747	27,338	22,702	3 yrs. 9 mos.
Nov.	475,365	230,987	154,434	38,021	27,266	24,657	3 yrs. 10 mos.
Dec.	492,294	239,697	159,585	41,175	27,250	24,587	3 yrs. 9 mos.
1981-Jan.	502,248	247,958	156,845	43,969	27,241	26,235	3 yrs. 9 mos.
Feb.	515,178	256,007	160,163	43,382	28,690	26,936	3 yrs. 10 mos.
Mar.	532,800	263,208	167,226	46,786	28,662	26,918	3 yrs. 9 mos.
Apr.	528,992	254,533	167,570	49,616	28,587	28,685	3 yrs. 10 mos.
May	529,057	258,101	167,865	43,842	30,296	28,953	3 yrs. 11 mos.
June	531,525	252,489	172,784	47,032	30,268	28,952	3 yrs. 11 mos.
July	533,778	251,307	171,504	50,242	30,172	30,553	4 yrs. 0 mos.
Aug.	540,228	251,533	180,669	45,297	32,602	30,127	4 yrs. 1 mo.
Sept.	549,863	256,187	182,237	48,743	32,569	30,127	4 yrs. 0 mos.
Oct.	558,169	263,717	17[illegible],834	52,201	32,536	31,881	[illegible] yrs. 0 mos.

Source: Office of Government Financing in the Office of the Secretary.

1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980	925,000	908,723	907,094	1,629	906,402	1,629	691	-
1981	999,800	998,818	997,248	1,570	996,495	1,570	753	-
1980-Nov.	925,000	914,765	913,145	1,620	909,371	1,620	3,774	-
Dec.	935,100	931,213	929,602	1,611	928,912	1,611	690	-
1981-Jan.	935,100	935,075	933,466	1,610	929,824	1,610	3,642	-
Feb.	985,000	951,493	949,891	1,602	946,455	1,602	3,436	-
Mar.	985,000	965,523	963,924	1,599	963,207	1,599	717	-
Apr.	985,000	965,013	963,419	1,593	962,779	1,593	640	-
May	985,000	969,475	967,891	1,585	964,792	1,585	3,098	-
June	985,000	972,150	970,567	1,582	969,921	1,582	646	-
July	985,000	974,230	972,643	1,587	972,053	1,587	590	-
Aug.	985,000	981,167	979,586	1,581	978,920	1,581	666	-
Sept.	999,800	998,818	997,248	1,570	996,495	1,570	753	-
Oct.	1,079,800	1,005,998	1,004,436	1,563	999,451	1,563	4,985	-
Nov.	1,079,800	1,014,251	1,012,697	1,555	1,011,936	1,555	761	-

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1980. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 97-49 provides that beginning on October 1, 1981, and ending on September 30, 1982, the Statutory debt limit shall be temporarily increased by $679.8 billion.

The act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, November 30, 1981

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$1,013,303
Less amounts not subject to limit:	
Treasury	606
Federal Financing Bank	(*)
Total public debt subject to limit	1,012,697
Other debt subject to limit:	
Guaranteed debt of Government agencies	420
Specified participation certificates	1,135
Total other debt subject to limit	1,555
Total debt subject to limit	1,014,251
Statutory debt limit	1,079,800
Balance of statutory debt limit	65,549

Part B. - Application of Statutory Limitation, November 30, 1981

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$233,905
Notes:	
Treasury	370,794
Bonds:	
Treasury	100,119
Total marketable	704,819
Nonmarketable:	
Depositary series	7
Foreign series:	
Government:	
Dollar denominated	15,297
Public:	
Foreign currency denominated	5,012
Government account series	195,541
R.E.A. series	19
State and local government series	23,022
United States individual retirement bonds	43
United States retirement plan bonds	169
United States savings bonds	67,739
United States savings notes	269
Total nonmarketable	307,117
Total interest-bearing debt	1,011,936
Non-interest-bearing debt:	
Matured debt	413
Other	955
Total non-interest-bearing debt	1,367
Total public debt outstanding	1,013,303

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department – Office of the Secretary		
					Commodity Credit Corporation	Rural Electrification Administration	Farmers Home Administration Programs 2/		College housing loans 4/	Urban renewal fund	Other 5/
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1981	157,192	-	107,309	-	14,374	7,865	5,471	19	2,687	200	2,460
1980-Nov	133,635	-	85,440	-	14,886	7,937	4,726	355	2,687	250	1,817
Dec	132,988	-	87,461	-	12,648	7,979	4,826	142	2,687	250	1,873
1981-Jan	139,147	-	88,500	-	14,909	8,014	4,826	207	2,687	200	2,157
Feb	139,959	-	90,024	-	13,968	8,080	4,826	432	2,687	200	1,982
Mar	143,933	-	94,187	-	14,122	7,865	4,826	128	2,687	200	2,082
Apr	146,759	-	96,489	-	13,578	7,887	5,376	320	2,687	200	2,212
May	148,544	-	98,297	-	13,445	7,921	5,381	300	2,687	200	2,377
June	151,011	-	100,330	-	13,508	7,964	5,396	86	2,687	200	2,797
July	154,091	-	102,844	-	13,759	7,982	5,396	106	2,687	200	2,394
Aug	153,586	-	103,597	-	14,110	8,012	5,471	164	2,687	200	2,784
Sept	157,192	-	107,309	-	14,374	7,865	5,471	19	2,687	200	2,460
Oct	159,779	-	108,163	-	15,190	7,900	5,386	106	2,687	200	3,036
Nov	162,776	-	109,495	-	16,912	7,933	5,486	-	2,687	200	2,846

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veteran Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
	Government National Mortgage Assn. 6/	Federal Housing Administration	Helium fund			Saint Lawrence Seaway Development Corp.			
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	9/	44
1976	6,124	4,666	251	191	150	118	1,730	9/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	9/	97
1977	4,908	3,529	252	234	150	116	1,730	9/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1981	8,297	4,147	252	624	150	111	1,730	-	1,497
1980-Nov	7,169	4,051	252	527	150	111	1,730	-	1,548
Dec	7,315	4,051	252	527	150	109	1,730	-	988
1981-Jan	7,685	4,051	252	552	150	109	1,730	-	3,119
Feb	7,783	4,051	252	558	150	109	1,730	-	3,127
Mar	7,835	4,051	252	570	150	109	1,730	-	3,140
Apr	8,001	4,051	252	572	150	109	1,730	-	3,147
May	7,919	4,051	252	578	150	109	1,730	-	3,149
June	8,022	4,051	252	579	150	109	1,730	-	3,149
July	8,425	4,117	252	614	150	109	1,730	-	3,325
Aug	8,425	4,117	252	615	150	110	1,730	-	1,161
Sept	8,297	4,147	252	624	150	111	1,730	-	1,497
Oct	8,461	4,147	252	629	150	111	1,730	-	1,631
Nov	8,544	4,147	252	633	150	111	1,730	-	1,650

Footnotes on following page.

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1980 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 458-464 and the 1980 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 578-579.

1/ Includes predecessor agencies. Figures include notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other".

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund, Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for; public facility loans; low rent public housing fund; and housing for the elderly or handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration).

8/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnotes 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund and Federal Ship Financing Fund (NOAA); Virgin Island Corporation; District of Columbia Commissioners for the Stadium sinking fund; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties; Bureau of Commercial Fisheries for Federal ship mortgage insurance fund, fishing vessels; revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities); Secretary of Transportation (Washington Metroplitan Area Transit Authority); Health, Education, and Welfare, Office of Education (student loan insurance fund); Pension Benefit Guaranty Corporation; Federal Railroad Administration, rail service assistance, and regional rail reorganzation; Bonneville Power Administration; Secretary of Energy; General Services Administration (Pennsylvania Avenue Corporation); advances for the national flood insurance fund; and disaster loan fund (SBA).

9/ Outstanding loans cancelled pursuant to Public Law 93-426 dated September 30, 1974.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding November 30, 1981

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1981						
Dec. 31....	7-1/4%-L	Note	12/07/77	$ 3,452	$ 177	$ 3,275
Dec. 31....	11-3/8-AB	Note	12/31/79	4,307	577	3,730
	Total.........		....	7,759	754	7,005
1982						
Jan. 31....	11-1/2%-N	Note	1/31/80	4,485	491	3,994
Feb. 15....	6-3/8%	Bond	2/15/72	2,702	1,013	1,689
Feb. 15....	6-1/8%-D	Note	1/06/77	2,697	75	2,622
Feb. 28....	13-7/8%-P	Note	2/29/80	4,498	591	3,907
Mar. 31....	7-7/8%-G	Note	3/06/78	2,853	286	2,567
Mar. 31....	15%-O	Note	3/31/80	4,072	670	3,402
Apr. 1....	1-1/2%-EA	Note	4/01/77	*	-	*
Apr. 30....	11-3/8%-R	Note	4/30/80	4,573	573	4,000
May 15....	8%-A	Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E	Note	4/06/77	2,613	59	2,554
May 15....	9-1/4%-K	Note	11/15/78	3,556	1,056	2,500
May 31....	9-3/8%-S	Note	6/04/80	4,284	421	3,863
June 30....	8-1/4%-H	Note	6/07/78	2,594	119	2,475
June 30....	8-5/8%-T	Note	6/30/80	5,215	801	4,414
July 31....	8-7/8%-U	Note	7/31/80	5,337	1,101	4,236
Aug. 15....	8-1/8%-B	Note	8/15/75	2,918	1,164	1,754
Aug. 15....	9%-M	Note	8/15/79	3,587	1,074	2,513
Aug. 31....	11-1/8%-V	Note	9/02/80	5,127	575	4,552
Sept. 30....	8-3/8%-J	Note	9/6/78	2,501	84	2,417
Sept. 30....	11-7/8%-W	Note	9/30/80	5,120	557	4,563
Oct. 1....	1-1/2%-EO	Note	10/01/77	1	-	1
Oct. 31....	12-1/8%-X	Note	10/31/80	4,823	432	4,391
Nov. 15....	7-7/8%-C	Note	11/17/75	2,902	780	2,122
Nov. 15....	7-1/8%-F	Note	10/17/77	2,737	239	2,498
Nov. 30....	13-7/8%-Y	Note	12/01/80	4,966	380	4,586
Dec. 31....	15-1/8%-Z	Note	12/31/80	4,955	433	4,522
Dec. 31....	9-3/8%-L	Note	1/02/79	3,205	459	2,746
	Total..........		......	95,068	14,883	80,185
1983						
Jan. 31....	13-5/8%-M	Note	2/02/81	5,191	524	4,667
Feb. 15....	8%-A	Note	2/17/76	7,958	2,151	5,807
Feb. 28....	13-7/8%-N	Note	3/02/81	5,438	496	4,942
Mar. 31....	9-1/4%-D	Note	3/05/79	2,930	12	2,918
Mar. 31....	12-5/8%-P	Note	3/31/81	5,583	912	4,671
Apr. 1....	1-1/2%-EA	Note	4/01/78	*	-	*
Apr. 30....	14-1/2-Q	Note	4/30/81	4,586	329	4,257
May 15....	7-7/8%-C	Note	4/5/78	2,573	113	2,460
May 15....	11-5/8%-G	Note	11/15/79	3,618	850	2,768
May 31....	15-5/8%-R	Note	6/01/81	4,763	482	4,281
June15,78-83	3-1/4%	Bond	5/01/53	1,127	219	908
June 30....	8-7/8%-E	Note	7/02/79	3,123	431	2,692
June 30....	14-5/8%-S	Note	6/30/81	4,607	501	4,106
July 31....	15-7/8%-T	Note	7/31/81	4,974	364	4,610
Aug. 15....	11-7/8%-J	Note	2/15/80	4,285	1,081	3,204
Aug. 15....	9-1/4%-K	Note	5/15/80	6,670	3,204	3,466
Aug. 31....	16-1/4%-U	Note	8/31/81	5,431	597	4,834
Sept. 30....	9-3/4%-F	Note	10/10/79	2,802	284	2,518
Sept. 30....	16%-V	Note	9/30/81	5,268	434	4,834
Oct. 1....	1-1/2%-EO	Note	10/1/78	1	-	1
Oct. 31....	15-1/2%-W	Note	11/02/81	5,471	706	4,765
Nov. 15....	7%-B	Note	11/15/76	2,309	104	2,205
Nov. 15....	9-7/8%-L	Note	8/15/80	5,832	1,993	3,839
Nov. 30....	12-1/8%-X	Note	11/30/81	5,489	708	4,781
Dec. 31....	10-1/2%-H	Note	12/31/79	2,701	221	2,480
	Total..........		....	102,730	16,716	86,014
1984						
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,917	4,521
Mar. 31....	14-1/4%-D	Note	3/31/80	2,914	533	2,381
Apr. 1....	1-1/2%-EA	Note	4/01/79	*	-	*
May 15....	9-1/4%-C	Note	9/5/79	2,587	81	2,506
May 15....	13-1/4%-G	Note	11/17/80	4,315	510	3,805
May 15....	15-3/4%-K	Note	5/15/81	3,776	766	3,010
June 30....	8-7/8%-E	Note	6/30/80	3,726	514	3,212
Aug. 15....	6-3/8%	Bond	8/15/72	2,203	1,243	960
Aug. 15....	7-1/4%-B	Note	8/15/77	2,863	385	2,478
Aug. 15....	13-1/4%-J	Note	2/17/81	4,662	808	3,854
Sept 30....	12-1/8%-F	Note	9/30/80	3,369	352	3,017
Nov. 15....	16%-L	Note	8/17/81	5,780	1,200	4,580
Nov. 15....	14-3/8%-M	Note	11/16/81	6,213	1,178	5,035
Dec. 31....	14%-H	Note	12/31/80	3,620	274	3,346
	Total..........		....	54,466	11,761	42,705
1985						
Feb. 15....	8%-A	Note	2/15/78	4,203	1,448	2,755
Mar. 3....	14-3/8%-D	Note	3/03/80	2,719	274	2,445
Mar. 31....	13-3/8%-G	Note	3/31/81	3,786	358	3,428
May 15....	10-3/8%-C	Note	12/04/79	2,539	46	2,493
May 15....	3-1/4%	Bond	6/03/58	575	172	403
May 15,75-85	4-1/4%	Bond	4/05/60	883	347	536
June 30....	14%-H	Note	6/30/81	3,393	190	3,203
Aug. 15....	8-1/4%-B	Note	8/15/78	4,837	1,654	3,183
Aug. 15....	9-5/8%-E	Note	6/05/80	3,293	81	3,212
Sept. 30....	15-7/8%-J	Note	9/30/81	3,961	214	3,747
Nov. 15....	11-3/4%-F	Note	9/03/80	3,087	15	3,072
	Total........		.....	33,276	4,799	28,477
1986						
Feb. 15....	13-1/2%-C	Note	12/08/80	3,188	34	3,154
May 15....	13-3/4%-D	Note	3/4/81	3,460	39	3,421
May 15....	7-7/8%-A	Note	5/17/76	5,219	1,158	4,061
Aug. 15....	8%-B	Note	8/16/76	9,515	2,015	7,500
Nov. 15....	16-1/8%-F	Note	9/8/81	3,469	5	3,467
Nov. 15....	6-1/8%	Bond	11/15/71	1,196	864	332
Nov. 15....	13-7/8%-E	Note	6/03/81	3,206	34	3,172
	Total..........		.....	29,253	4,146	25,107
1987						
Feb. 15....	9%-B	Note	2/15/79	$ 6,238	$ 1,668	$ 4,570
May 15....	12%-C	Note	2/15/80	2,472	498	1,974
Nov. 15....	7-5/8%-A	Note	11/15/77	2,387	616	1,771
	Total..........		....	11,097	2,782	8,315
1988						
Jan. 5....	12-3/8%-C	Note	1/05/81	2,710	23	2,687
Apr. 15....	13-1/4%-D	Note	4/06/81	2,972	116	2,856
May 15....	8-1/4%-A	Note	5/15/78	4,148	1,769	2,379
July 15....	14%-E	Note	7/07/81	3,469	31	3,438
Oct. 15....	15-3/8%-F	Note	10/14/81	3,474	5	3,469
Nov. 15....	8-3/4-B	Note	11/15/78	3,445	1,139	2,306
	Total..........		....	20,218	3,083	17,135
1989						
May 15....	9-1/4%-A	Note	5/15/79	2,628	477	2,151
Nov. 15....	10-3/4%-B	Note	11/15/79	5,779	1,942	3,837
	Total..........		....	8,407	2,419	5,988
1990						
Feb. 15....	3-1/2%	Bond	2/14/58	1,937	863	1,074
May 15....	8-1/4%	Bond	4/07/75	1,247	387	860
Aug. 15....	10-3/4%-A	Note	8/15/80	3,762	1,185	2,577
Nov. 15....	13%-B	Note	11/17/80	5,701	644	5,057
	Total..........		....	12,647	3,079	9,568
1991						
May 15....	14-1/2%-A	Note	5/15/81	2,047	324	1,723
Aug. 15....	14-7/8%-B	Note	8/17/81	2,812	403	2,409
Nov. 15....	14-1/4%-C	Note	11/16/81	2,886	405	2,481
	Total..........		....	7,745	1,132	6,613
1992						
Aug.15,87-92	4-1/4%	Bond	8/15/62	2,287	1,089	1,198
Aug. 15....	7-1/4%	Bond	7/08/77	1,504	92	1,412
	Total..........		....	3,791	1,181	2,610
1993						
Feb.15,88-93	4%	Bond	1/17/63	133	42	91
Feb. 15....	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15....	7-7/8%	Bond	1/06/78	1,501	153	1,348
Aug.15,88-93	7-1/2%	Bond	8/15/73	1,914	1,321	593
Aug. 15....	8-5/8%	Bond	7/11/78	1,768	131	1,637
Nov. 15....	8-5/8%	Bond	10/10/78	1,509	159	1,350
	Total..........		....	7,452	2,015	5,437
1994						
Feb. 15....	9%	Bond	1/11/79	3,010	89	2,921
May 15,89-94	4-1/8%	Bond	4/18/63	857	422	435
Aug. 15....	8-3/4%	Bond	7/09/79	1,506	77	1,429
Nov. 15....	10-1/8%	Bond	10/18/79	1,502	59	1,443
	Total..........		....	6,875	647	6,228
1995						
Feb. 15....	3%	Bond	2/15/55	383	128	255
Feb. 15....	10-1/2%	Bond	1/10/80	1,502	29	1,473
May 15....	12-5/8%	Bond	4/08/80	1,503	341	1,162
May 15....	10-3/8%	Bond	7/09/80	1,504	7	1,497
Nov. 15....	11-1/2%	Bond	10/14/80	1,482	32	1,450
	Total..........		....	6,374	537	5,837
1998						
May 15,93-98	7%	Bond	5/15/73	692	228	464
Nov. 15....	3-1/2%	Bond	10/03/60	1,450	714	736
	Total..........		....	2,142	942	1,200
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,414	1,651	763
2000						
Feb.15,95-00	7-7/8%	Bond	2/18/75	2,771	617	2,154
Aug.15,95-00	8-3/8%	Bond	8/15/75	4,662	2,147	2,515
	Total..........		....	7,433	2,764	4,669
2001						
Feb. 15....	11-3/4%	Bond	1/12/81	1,501	n.a.	n.a.
May 15....	13-1/8%	Bond	4/02/81	1,750	16	1,734
Aug.15,96-01	8%	Bond	8/16/76	1,575	831	744
Aug. 15....	13-3/8%	Bond	7/02/81	1,753	44	1,709
Nov. 15....	15-3/4%	Bond	10/07/81	1,753	24	1,729
	Total..........		....	8,332	915	5,916
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	1,493	2,753
2007						
Feb.15,02-07	7-5/8%	Bond	2/15/77	4,249	1,581	2,668
Nov.15,02-07	7-7/8%	Bond	11/15/77	1,495	269	1,226
	Total..........		....	5,744	1,850	3,894
2008						
Aug.15,03-08	8-3/8%	Bond	8/15/78	2,103	756	1,347
Nov.15,03-08	8-3/4%	Bond	11/15/78	5,230	1,611	3,619
	Total..........		....	7,333	2,367	4,966
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	633	3,973
Nov.15,04-09	10-3/8%	Bond	11/15/79	4,201	916	3,285
	Total..........		....	8,807	1,549	7,258
2010						
Feb.15,05-10	11-3/4%	Bond	2/15/80	2,647	820	1,827
May 15,05-10	10%	Bond	5/15/80	2,987	1,080	1,907
Nov.15,05-10	12-3/4%	Bond	11/17/80	4,736	530	4,206
	Total..........		....	10,370	2,430	7,940
2011						
May 15,06-11	13-7/8%	Bond	5/15/81	4,609	674	3,935
Nov.15,06-11	14%	Bond	11/16/81	2,324	361	1,963
	Total..........		....	6,933	1,035	5,898

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

* Less than $500,000. n.a. Not available.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue								
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted			Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
				Total amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1981-Aug. 6	1981-Nov. 5	91	6,910.6	4,333.3	3,392.4	940.9	4,070.3	52,991.9
	1982-Feb. 4	182	7,408.9	4,345.9	3,467.2	878.7	4,334.4	108,617.2
13	1981-Nov. 12	91	8,702.8	4,339.7	3,365.7	974.0	4,043.1	53,288.5
	1982-Feb. 11	182	9,209.8	4,350.1	3,391.1	959.0	4,497.9	108,469.4
20	1981-Nov. 19	91	8,772.7	4,536.7	3,621.7	915.0	4,050.4	53,774.8
	1982-Feb. 18	182	8,681.5	4,546.2	3,704.9	841.4	4,343.6	108,672.0
27	1981-Nov. 27	92	9,349.4	4,525.8	3,659.1	866.7	4,044.5	54,256.1
	1982-Feb. 25	182	8,890.9	4,539.0	3,610.9	928.1	4,336.1	108,874.9
Sept. 3	1981-Dec. 3	91	8,494.2	4,529.3	3,645.4	883.9	4,044.0	54,741.4
	1982-Mar. 4	182	8,821.9	4,552.1	3,489.7	1,062.4	4,328.8	109,098.2
10	1981-Dec. 10	91	8,463.1	4,532.8	3,718.8	814.0	4,031.7	55,242.4
	1982-Mar. 11	182	9,284.5	4,561.9	3,561.1	1,000.9	4,375.0	109,285.2
17	1981-Dec. 17	91	7,318.3	4,534.8	3,689.3	845.5	3,973.9	55,803.3
	1982-Mar. 18	182	9,114.7	4,547.0	3,432.6	1,114.4	4,433.7	109,398.6
24	1981-Dec. 24	91	8,671.7	4,516.6	3,811.3	705.4	4,017.5	56,302.4
	1982-Mar. 25	182	8,879.2	4,530.7	3,693.4	837.2	4,321.6	109,607.7
Oct. 1	1981-Dec. 31	91	7,012.1	4,509.9	3,797.3	712.6	4,034.8	56,777.5
	1982-Apr. 1	182	7,880.5	4,509.4	3,720.2	789.2	4,329.6	109,787.4
8	Jan. 7	91	10,115.8	4,530.0	3,481.3	1,048.7	4,029.5	57,278.0
	Apr. 8	182	8,122.3	4,541.4	3,584.7	956.7	4,327.5	110,001.4
15	Jan. 14	91	9,276.5	4,533.6	3,635.5	898.1	4,037.5	57,774.1
	Apr. 15	182	8,936.3	4,545.5	3,660.0	885.6	4,042.9	110,504.0
22	Jan. 21	91	12,151.7	4,524.7	3,414.0	1,110.7	4,025.6	58,273.3
	Apr. 22	182	9,638.0	4,529.1	3,611.5	917.6	4,049.3	110,983.8
29	Jan. 28	91	10,951.8	4,724.1	3,727.0	997.1	4,326.2	58,671.2
	Apr. 29	182	10,246.3	4,725.1	3,908.9	816.2	4,029.9	111,679.0
Nov. 5	Feb. 4	91	8,782.8	4,711.6	3,702.1	1,009.5	4,333.3	59,049.5
	May 6	182	10,608.6	4,742.4	3,844.2	898.2	4,087.6	112,333.9
12	Feb. 11	91	10,923.1	4,730.2	3,739.7	990.5	4,339.7	59,440.0
	May 13	182	8,622.8	4,737.7	3,872.6	865.1	4,054.7	113,017.0
19	Feb. 18	91	9,635.0	4,725.4	3,804.0	921.0	4,536.7	59,628.7
	May 20	182	8,176.4	4,726.7	3,990.4	736.3	4,056.3	113,687.3
27	Feb. 25	90	10,836.2	4,728.1	3,907.0	821.0	4,525.8	59,831.0
	May 27	181	8,607.5	4,712.8	4,207.2	505.6	4,036.8	114,363.4
52-weeks:								
1980-Nov. 6	1981-Nov. 5	364	6,562.0	3,962.7	3,750.4	212.3	3,902.7	52,281.8
Dec. 4	Dec. 3	364	7,682.4	4,513.2	4,261.2	252.0	4,133.1	52,661.9
1981-Jan. 2	Dec. 31	363	6,121.0	4,517.7	4,261.5	256.3	4,018.4	53,161.2
29	1982-Jan. 28	364	8,368.6	4,684.1	4,261.6	422.5	3,988.6	53,856.7
Feb. 26	Feb. 25	364	6,804.9	5,265.4	5,101.1	164.3	4,020.4	55,101.7
Mar. 26	Mar. 25	364	8,799.7	4,683.7	4,433.6	250.1	4,016.2	55,769.2
Apr. 23	Apr. 22	364	8,203.1	4,261.1	4,034.0	227.1	4,015.8	56,014.5
May 21	May 20	364	8,032.6	4,014.0	3,734.9	279.1	4,004.9	56,023.5
June 18	June 17	359	7,102.9	4,009.8	3,837.6	172.2	4,091.4	55,941.9
July 16	July 15	364	8,534.0	4,010.7	3,846.4	164.3	4,005.4	55,947.2
Aug. 13	Aug. 12	359	7,812.8	4,511.0	4,295.6	215.4	4,008.7	56,449.6
Sept. 10	Sept. 9	364	9,651.1	4,766.9	3,929.7	837.2	4,007.2	57,209.3
Oct. 8	Oct. 7	364	9,049.9	5,250.3	5,213.3	36.7	4,008.9	58,450.7
Nov. 5	Nov. 4	364	9,111.2	5,014.4	4,723.8	290.6	3,962.7	59,502.4

Footnotes at end of table.

Table PDO-2. - Offerings of Bills - Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly:						
1981-Aug. 6	96.038	15.674	5/ 96.095	15.448	96.006	15.800
	92.128	15.571	6/ 92.235	15.359	92.087	15.652
13	96.149	15.235	7/ 96.163	15.179	96.141	15.266
	92.355	15.122	92.367	15.098	92.347	15.138
20	96.030	15.706	8/ 96.069	15.551	96.010	15.785
	92.091	15.645	9/ 92.141	15.545	92.070	15.686
27	95.954	15.832	10/ 95.986	15.707	95.943	15.875
	91.985	15.853	11/ 91.994	15.836	91.972	15.880
Sept. 3	96.061	15.584	96.077	15.520	96.049	15.630
	92.090	15.646	12/ 92.109	15.609	92.080	15.666
10	96.054	15.611	96.069	15.551	96.046	15.642
	92.015	15.795	92.037	15.751	92.011	15.802
17	96.357	14.412	96.398	14.250	96.336	14.495
	92.590	14.657	92.649	14.540	92.569	14.699
24	96.411	14.197	96.448	14.052	96.400	14.242
	92.857	14.129	13/ 92.877	14.089	92.831	14.180
Oct. 1	96.292	14.669	96.340	14.479	96.261	14.792
	92.451	14.932	14/ 92.498	14.839	92.435	14.964
8	96.409	14.206	15/ 96.435	14.103	96.399	14.246
	92.812	14.218	16/ 92.833	14.176	92.800	14.242
15	96.581	13.525	17/ 96.625	13.352	96.562	16.601
	93.175	13.504	18/ 93.199	13.453	93.155	13.540
22	96.559	13.613	96.566	13.585	96.556	13.625
	93.026	13.795	19/ 93.054	13.739	93.008	13.830
29	96.625	13.352	20/ 96.663	13.201	96.614	13.395
	93.115	13.619	21/ 93.140	13.569	93.105	13.638
Nov. 5	96.791	12.696	96.828	12.549	96.777	12.750
	93.569	12.720	22/ 93.609	12.642	93.550	12.758
12	91.187	11.129	97.197	11.089	97.159	11.239
	94.181	11.510	23/ 94.203	11.467	94.160	11.552
19	97.297	10.692	24/ 97.338	10.531	97.284	10.745
	94.453	10.972	25/ 94.479	10.921	94.427	11.024
27	97.360	10.559	26/ 97.388	10.448	97.351	10.596
	94.512	10.916	94.570	10.800	94.481	10.977
52-weeks:						
1980-Nov. 6	87.645	12.219	87.696	12.169	87.567	12.296
Dec. 4	86.592	13.261	86.623	13.230	86.556	13.296
1981-Jan. 2	87.825	12.075	27/ 87.981	11.920	87.598	12.300
29	86.822	13.033	86.866	12.990	86.793	13.062
Feb. 26	87.057	12.801	28/ 87.139	12.720	86.977	12.880
Mar. 26	88.391	11.481	29/ 88.453	11.420	88.326	11.546
Apr. 23	86.865	12.991	86.916	12.940	86.816	13.039
May 21	85.215	14.623	85.306	14.533	85.157	14.680
June 18	86.708	13.146	30/ 86.765	13.090	86.676	13.178
July 16	86.112	13.735	86.158	13.690	86.087	13.760
Aug. 13	85.296	14.542	31/ 85.389	14.450	85.229	14.609
Sept. 10	84.777	15.056	84.833	15.000	84.755	15.077
Oct. 8	85.258	14.580	85.298	14.540	85.222	14.616
Nov. 5	86.695	13.159	32/ 86.771	13.084	86.653	13.200

Source: Monthly Statement of the Public Debt of the United States and Allotments.

1/ The 13-week bills represent additional issued of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average price or accepted competitive bids, for other issues, the correponding amount is stipulated in each offering announcement.

4/ Bank discount basis.

5/ Except $1,300,000 at 96.322, $25,000 at 96.200. and $380,000 at 96.117.

6/ Except $20,000 at 92.500 and $55,000 at 92.275.

7/ Except $10,000 at 96.173.

8/ Except $1,000,000 at 96.243, $1,000,000 at 96.242, $1,000,000 at 96.241, and $1,000,000 at 96.197.

9/ Except $1,000,000 at 92,770, $1,000,000 at 92,765, $1,000 000 at 92.760, $1,000,000 at 92,755, and $30,000 at 94.455.

10/ Except $20,000 at 96.050.

11/ Except $380,000 at 92.012, and $200,000 at 96.002.

12/ Except $145,000 at 92.154, $500,000 at 92.153, and $1,000,000 at 92.124.

13/ Except $2,000,000 at 92.911, $5,000,000 at 92.905, and $135, 000 at 92.897.

14/ Except $500,000 at 92.540.

15/ Except $700,000 at 96.461.

16/ Except $100,000 at 92.847 and $500,000 at 92.836.

17/ Except $500,000 at 96.637.

18/ Except $11,305.000 at 93.231, $335,000 at 93.226, and $5,000,000 at 93.205.

19/ Except $1,600,000 at 93.252 and $20,000 at 93.074.

20/ Except $15,000 at 96.962.

21/ Except $50.000 at 93.175.

22/ Except $10,000,000 at 93.797 and $10,000,000 at 93.788.

23/ Except $3,975,000 at 94.250, $610,000 at 94.216, $600,000 at 94.214, $500,000 at 94.213 and $45,000 at 94.210.

24/ Except $500,000 at 97.351.

25/ Except $655,000 at 94,495, $2,805,000 at 94.493, $500,000 at 94.489 and $200,000 at 94.482.

26/ Except $525,000 at 97.415 and $2,400,000 at 97.398.

27/ Except $500,000 at 88.020.

28/ Except $11,390,00 at 87.159, $100,000 at 87.158, $100,000 at 87.156, and $500,000 at 87.148.

29/ Except $5,000 at 95.436, and $5,000 at 94.436.

30/ Except $265,000 at 86.866.

31/ Except $10,000 at 86.900, $100,000 at 85.750, $200,000 at 85.670, and $200,000 at 85.525.

32/ Except $800,000 at 86.920.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue						
Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1980-Nov. 6	1981-Feb. 5	91	$7,305	$4,023	13.344	$469
	May 7	182	7,903	4,026	13.268	
13	Feb. 12	91	6,325	4,023	13.514	516
	May 14	182	6,411	4,038	13.231	
20	Feb. 19	91	8,332	3,995	14.309	702
	May 21	182	8,344	4,036	13.917	
28	Feb. 26	90	8,300	4,036	14.384	-668
	May 28	181	8,592	4,215	14.031	
Dec. 4	Mar. 5	91	6,981	4,527	14.650	1,236
	June 4	182	7,224	4,343	14.554	
11	Mar. 12	91	8,264	4,028	16.334	1,414
	June 11	182	7,756	4,038	15.609	
18	Mar. 19	91	7,971	4,212	16.667	600
	June 18	182	9,277	4,124	15.423	
26	Mar. 26	90	6,839	4,037	14.992	744
	June 25	181	5,503	4,034	14.032	
1981-Jan. 2	Apr. 2	90	8,226	4,303	13.908	469
	July 2	181	6,983	4,253	13.411	
8	Apr. 9	91	7,324	4,242	13.601	531
	July 9	182	6,759	4,243	13.185	
15	Apr. 16	91	6,492	4,331	15.317	693
	July 16	182	6,844	4,336	14.228	
22	Apr. 23	91	8,316	4,327	15.595	716
	July 23	182	9,348	4,326	14.472	
29	Apr. 30	91	8,643	4,337	15.199	737
	July 30	182	8,816	4,330	14.121	
Feb. 5	May 7	91	8,945	4,375	14.657	669
	Aug. 6	182	8,564	4,334	13.735	
12	May 14	91	9,800	4,481	15.397	1,029
	Aug. 13	182	7,577	4,498	14.430	
19	May 21	91	8,787	4,363	15.465	895
	Aug. 20	182	8,216	4,344	14.760	
26	May 28	91	9,548	4,330	14.103	700
	Aug. 27	182	9,426	4,336	13.611	
Mar. 5	June 4	91	8,230	4,334	14.464	305
	Sept. 3	182	10,094	4,329	14.133	
12	June 11	91	8,365	4,352	13.997	846
	Sept. 10	182	7,694	4,375	13.427	
19	June 18	91	9,740	4,357	12.759	740
	Sept. 17	182	7,833	4,434	12.096	
26	June 25	91	8,948	4,314	12.694	768
	Sept. 24	182	7,462	4,322	12.274	
Apr. 2	July 2	91	7,698	4,323	12.501	330
	Oct. 1	182	7,182	4,330	12.078	
9	July 9	91	8,197	4,332	14.150	474
	Oct. 8	182	6,645	4,327	13.783	
16	July 16	91	9,025	4,043	13.783	783
	Oct. 15	182	9,025	4,043	13.783	
23	July 23	91	7,523	4,042	13.554	171
	Oct. 22	182	7,101	4,049	13.621	
30	July 30	91	7,503	4,023	14.190	-191
	Oct. 29	182	8,624	4,030	14.042	
May 7	Aug. 6	91	9,015	4,070	15.963	-243
	Nov. 5	182	8,026	4,088	15.104	
14	Aug. 13	91	8,377	4,043	16.434	-621
	Nov. 12	182	6,793	4,055	15.531	
21	Aug. 20	91	6,690	4,050	16.035	-292
	Nov. 19	182	7,365	4,056	15.025	
28	Aug. 27	91	8,138	4,045	16.750	-464
	Nov. 27	183	7,739	4,037	15.675	
June 4	Sept. 3	91	6,735	4,044	15.456	953
	Dec. 3	182	6,678	4,041	14.491	
11	Sept. 10	91	7,541	4,032	14.981	-334
	Dec. 10	182	6,702	4,025	14.000	
18	Sept. 17	91	7,947	3,974	13.451	-487
	Dec. 17	182	7,422	4,020	13.356	
25	Sept. 24	91	6,657	4,018	14.336	-307
	Dec. 24	182	7,933	4,024	13.939	
July 2	Oct. 1	91	8,460	4,035	13.909	513
	Dec. 31	182	9,808	4,028	13.620	
9	Oct. 8	91	7,309	4,029	14.400	-506
	1982-Jan. 7	182	7,044	4,039	14.050	
16	1981-Oct. 15	91	7,795	4,038	14.558	283
	1982-Jan. 14	182	8,636	4,058	14.230	
23	1981-Oct. 22	91	7,029	4,026	15.563	-302
	1982-Jan. 27	182	7,457	4,040	15.318	
30	1981-Oct. 29	91	8,532	4,326	15.065	317
	1982-Jan. 28	182	7,439	4,344	14.789	

Footnotes at end of table.

Table PDO-8 - New Money Financing through Regular Weekly Treasury Bills 1/ - Continued

(Dollar amounts in millions)

Description of issue							
Issue date	Maturity date		Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1981-Aug. 6..............	1981-Nov.	5	91	$6,911	$4,333	15.674	$274
	1982-Feb.	4	182	7,409	4,346	15.571	
13..............	1981-Nov.	12	91	8,703	4,340	15.235	149
	1982-Feb.	11	182	9,210	4,350	15.122	
20..............	1981-Nov.	19	91	8,773	4,537	15.706	689
	1982-Feb.	18	182	8,681	4,546	15.645	
27..............	1981-Nov.	27	92	9,349	4,526	15.832	684
	1982-Feb.	25	182	8,891	4,539	15.853	
Sept. 3..............	1981-Dec.	3	91	8,494	4,529	15.584	584
	1982-Mar.	4	182	8,822	4,552	15.646	
10..............	1981-Dec.	10	91	8,463	4,533	16.410	688
	1982-Mar.	11	182	9,284	4,562	15.751	
17..............	1981-Dec.	17	91	7,318	4,535	14.412	674
	1982-Mar.	18	182	9,115	4,547	14.657	
24..............	1981-Dec.	24	91	8,672	4,517	14.198	708
	1982-Mar.	25	182	8,379	4,531	14.089	
Oct. 1..............	1981-Dec.	31	91	7,012	4,510	14.669	655
	1982-Apr.	1	182	7,880	4,509	14.932	
8	Jan.	7	91	10,116	4,530	14.206	714
	Apr.	8	182	8,122	4,541	14.218	
15..............	Jan.	14	91	9,277	4,534	13.525	999
	Apr.	15	182	8,936	4,546	13.504	
22..............	Jan.	21	91	12,152	4,525	13.614	979
	Apr.	22	182	9,638	4,529	13.795	
29..............	Jan.	28	91	10,952	4,724	13.352	1,093
	Apr.	29	182	10,246	4,725	13.619	
Nov. 5..............	Feb.	4	91	8,783	4,712	12.696	1,033
	May	6	182	10,609	4,742	12.720	
12..............	Feb	11	91	10,923	4,730	11.129	1,074
	May	13	182	8,623	4,738	11.510	
19..............	Feb.	18	91	9,635	4,725	10.692	859
	May	20	182	8,176	4,727	10.972	
27..............	Feb.	25	90	10,836	4,728	10.559	878
	May	27	181	8,608	4,713	10.916	

Source: See Table PDO-2.

1/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date 1/	Description of securities 2/				Period to final maturity (year, months, days) 3/			Amount tendered	Amount issued 4/	Range of accepted bids for notes and bonds
10/30/79	11/15/79	11-5/8%	Note	-	5/15/83-G	3y	6m		6,918	2,818	5/
10/31/79	11/15/79	10-3/4%	Note	-	11/15/89-B	10y			3,418 p	2,001 p	6/
11/01/79	11/15/79	10-3/8%	Bond	-	11/15/2004-09	30y			3,283	2,003	7/
11/07/79	11/09/79	12.583%	Bill	-	4/24/80-Reopening			167d	3,162	2,004	
11/07/79	11/13/79	11.810%	Bill	-	11/6/80			359d	6,208	3,903	
11/21/79	11/30/79	12-1/8%	Note	-	11/30/81-Z	2y			7,647	4,392	8/
11/27/79	12/04/79	10-3/8%	Note	-	5/15/85-C	5y	6m		3,545	2,534	9/
11/28/79	12/03/79	11.646%	Bill	-	4/24/80-Reopening			143d	5,633	3,001	
12/05/79	12/11/79	10.818%	Bill	-	12/4/80			359d	8,205	4,133	
12/06/79	12/10/79	11.738%	Bill	-	5/15/80-Reopening			157d	6,586	2,325	
12/19/79	12/31/79	11-3/8%	Note	-	12/31/81-AB	2y			8,435	3,736	10/
12/20/79	12/31/79	10-1/2%	Note	-	12/31/83-H	4y			4,118 p	2,501 p	11/
1/02/80	1/08/80	11.040%	Bill	-	1/2/81			360d	6,322 p	4,001 p	
1/03/80	1/10/80	10-1/2%	Bond	-	2/15/95	15y	1m		3,724 p	1,501 p	12/
1/23/80	1/31/80	11-1/2%	Note	-	1/31/82-N	2y			8,071 p	4,006 p	13/
1/30/80	2/05/80	11.211%	Bill	-	1/29/81			359d	5,936 p	4,001 p	
2/05/80	2/15/80	11-7/8%	Note	-	8/15/83-J	3y	6m		7,518 p	3,251 p	14/
2/06/80	2/15/80	12%	Note	-	5/15/87-C	7y	3m		4,690 p	2,001 p	15/
2/07/80	2/15/80	11-3/4%	Bond	-	2/15/2005-10	30y			4,635 p	2,001 p	16/
2/20/80	2/29/80	13-7/8%	Note	-	2/28/82-P	2y			8,644 p	4,005 p	17/
2/26/80	3/03/80	14-3/8%	Note	-	5/15/85-D	5y	2-1/2m		4,824 p	2,500 p	18/
2/27/80	3/04/80	13.527%	Bill	-	2/26/81			359d	6,293 p	4,000 p	
3/04/80	3/05/80	15.296%	Bill	-	4/17/80-Reopening			43d	9,564 p	4,002 p	
3/20/80	3/25/80	16.122%	Bill	-	5/1/80-Reopening			37d	8,499 p	6,004 p	
3/20/80	3/31/80	15%	Note	-	3/31/82-O	2y			6,907 p	3,500 p	19/
3/25/80	3/31/80	14-1/4%	Note	-	3/31/84-D	4y			6,508 p	2,500 p	20/
3/27/80	4/03/80	16.855%	Bill	-	6/19/80-Reopening			77d	13,901 p	5,001 p	
4/01/80	4/07/80	15.714%	Bill	-	6/26/80-Reopening			80d	12,940 p	4,001 p	
4/02/80	4/08/80	12-5/8%	Bond	-	5/15/95	15y	1m		3,875 p	1,501 p	21/
4/22/80	4/30/80	11-3/8%	Note	-	4/30/82-R	2y			9,509 p	4,010 p	22/
4/23/80	4/29/80	10.440%	Bill	-	4/23/81			359d	6,606 p	4,000 p	
5/06/80	5/15/80	9-1/4%	Note	-	8/15/83-K	3y	3m		10,212 p	3,506 p	23/
5/07/80	5/15/80	10-3/4%	Note	-	11/15/89-B-Reopening	9y	6m		3,992 p	2,000 p	24/
5/08/80	5/15/80	10%	Bond	-	5/15/2005-10	30y			3,648 p	2,000 p	25/
5/21/80	5/27/80	8.341%	Bill	-	5/21/81			359d	6,733 p	4,001 p	
5/27/80	5/29/80	8.072%	Bill	-	6/17/80			19d	8,150 p	2,702 p	
5/30/80	5/30/80	9.720%	Bill	-	6/12/80-Reopening			13d	9,317 p	2,001 p	
6/02/80	6/03/80	10.260%	Bill	-	6/5/80-Reopening			2d	7,559 p	2,002 p	
6/02/80	6/04/80	9-3/8%	Note	-	5/31/82-S	2y			7,007 p	4,000 p	26/
6/03/80	6/05/80	9-5/8%	Note	-	8/15/85-E	5y	2-1/2m		5,650 p	3,004 p	27/
6/18/80	6/24/80	7.491%	Bill	-	6/18/81			359d	7,339 p	4,000 p	
6/19/80	6/30/80	8-5/8%	Note	-	6/30/82-T	2y			9,200 p	4,255 p	28/
6/24/80	6/30/80	8-7/8%	Note	-	6/30/84-E	4y			6,546 p	3,203 p	29/
7/02/80	7/09/80	10-3/8%	Bond	-	5/15/95	14y	10m		4,766 p	1,502 p	30/
7/16/80	7/22/80	7.669%	Bill	-	7/16/81			359d	6,629 p	4,000 p	
7/23/80	7/31/80	8-7/8%	Note	-	7/31/82-U	2y			9,494 p	4,508 p	31/
7/29/80	8/04/80	8.498%	Bill	-	9/16/80			43d	9,318 p	3,004 p	
8/05/80	8/15/80	9-7/8%	Note	-	11/15/83-L	3y	3m		7,906 p	4,003 p	32/
8/06/80	8/15/80	10-3/4%	Note	-	8/15/90-A	10y			4,602 p	2,751 p	33/
8/07/80	8/15/80	10-3/8%	Bond	-	11/15/2004-09-Reopening	29y	3m		2,485 p	1,500 p	34/
8/13/80	8/19/80	8.963%	Bill	-	8/13/81			359d	6,456 p	4,000 p	
8/20/80	9/02/80	11-1/8%	Note	-	8/31/82-V	2y			9,999 p	4,502 p	35/
8/27/80	9/03/80	11-3/4%	Note	-	11/15/85-F	5y	2-1/2m		7,433 p	3,001 p	36/
9/10/80	9/16/80	9.967%	Bill	-	9/10/81			359d	5,716 p	4,001 p	
9/18/80	9/30/80	11-7/8%	Note	-	9/30/82-W	2y			9,626 p	4,501 p	37/
9/23/80	9/30/80	12-1/8%	Note	-	9/30/84-F	4y			7,106 p	3,004 p	38/
10/07/80	10/14/80	11-1/2%	Bond	-	11/15/95	15y	1m		2,369 p	1,501 p	39/
10/08/80	10/14/80	11.136%	Bill	-	10/08/81			359d	8,095 p	4,000 p	
10/22/80	10/31/80	12-1/8%	Note	-	10/31/82-X	2y			40/8,315 p	40/4,315 p	41/
10/30/80	11/06/80	12.219%	Bill	-	11/05/81			364d	6,602 p	4,001 p	
11/05/80	11/17/80	13-1/4%	Note	-	5/15/84-G	3y	6m		6,451 p	3,752 p	42/
11/06/80	11/17/80	13%	Note	-	11/15/90-B	10y			4,359 p	2,251 p	43/
11/07/80	11/17/80	12-3/4%	Bond	-	11/15/2005-10	30y			3,819 p	2,000 p	44/
11/12/80	11/17/80	13.885%	Bill	-	12/31/80			44d	12,422 p	4,002 p	
11/25/80	12/01/80	13-7/8%	Note	-	11/30/82-Y	2y			9,257 p	4,502 p	45/
11/26/80	12/04/80	13.261%	Bill	-	12/03/81			364d	7,674 p	4,501 p	
12/02/80	12/03/80	15.250%	Bill	-	4/23/81-Reopening			141d	6,348 p	3,000 p	
12/03/80	12/08/80	13.1/2%	Note	-	2/15/86-C	5y	2-1/2m		7,509 p	3,004 p	46/
12/16/80	12/31/80	15-1/8%	Note	-	12/31/82-Z	2y			10,652 p	4,507 p	47/
12/18/80	12/31/80	14%	Note	-	12/31/84-H	4y			8,577 p	3,253 p	48/
12/23/80	12/31/80	14.775%	Bill	-	4/30/81-Reopening			120d	8,227 p	4,000 p	
12/23/80	1/02/81	12.074%	Bill	-	12/31/81			363d	6,111 p	4,500 p	
12/30/80	1/06/81	17.033%	Bill	-	1/22/81-Reopening			16d	6,025 p	2,500 p	
12/30/80	1/05/81	12-3/8%	Note	-	1/15/88-C	7y			6,309 p	2,502 p	49/

Footnotes at end of table.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills-Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date 1/	Description of securities 2/				Period to final maturity (year, months, days) 3/			Amount tendered	Amount issued 4/	Range of accepted bids for notes and bonds
1/06/81	1/12/81	11-3/4%	Bond	-	2/15/2001	20y	1m		4,142 p	1,501 p	50/
1/21/81	2/02/81	13-5/8%	Note	-	1/31/83-M	2y			8,775 p	4,503 p	51/
1/22/81	1/29/81	13.033%	Bill	-	1/28/82			364d	8,354 p	4,500 p	
2/03/81	2/17/81	13-1/4%	Note	-	8/15/84-J	3y	6m		52/7,719 p	52/3,852 p	53/
2/04/81	2/17/81	13%	Note	-	11/15/90-B-Reopening	9y	9m		4,475 p	2,500 p	54/
2/05/81	2/17/81	12-3/4%	Bond	-	11/15/2005-10-Reopening	29y	9m		5,252 p	2,250 p	55/
2/18/81	2/24/81	14.691%	Bill	-	6/18/81-Reopening			114d	8,635 p	4,002 p	
2/19/81	2/26/81	12.801%	Bill	-	2/25/82			364d	6,780 p	4,500 p	
2/24/81	3/02/81	13-7/8%	Note	-	2/28/83-N	2y			9,819 p	4,754 p	56/
2/26/81	3/04/81	13-3/4%	Note	-	5/15/86-D	5y	2m		7,939 p	3,254 p	57/
3/04/81	3/09/81	14.618%	Bill	-	4/16/81-Reopening			38d	9,397 p	3,000 p	
3/18/81	3/31/81	12-5/8%	Note	-	3/31/83-p	2y			10,023 p	4,756 p	58/
3/19/81	3/26/81	11.481%	Bill	-	3/25/82			364d	8,791 p	4,500 p	
3/24/81	3/31/81	13-3/8%	Note	-	3/31/85-G	4y			6,649 p	3,505 p	59/
3/25/81	4/01/81	13.762%	Bill	-	4/23/81-Reopening			22d	12,438 p	6,004 p	
3/26/81	4/02/81	13-3/8%	Bond	-	5/15/2001	20y	1m		2,900 p	1,750 p	60/
3/31/81	4/06/81	13-1/4%	Note	-	4/15/88-D	7y	1m		5,314 p	2,752 p	61/
4/16/81	4/23/81	12.991%	Bill	-	4/22/82			364d	5,025 p	2,001 p	
4/22/81	4/30/81	14-1/2%	Note	-	4/30/83-O	2y			5,209 p	4,252 p	62/
5/05/81	5/15/81	15-3/4%	Note	-	5/15/84-K	3y			9,584 p	3,000 p	63/
5/06/81	5/15/81	14-1/2%	Note	-	5/15/91-A	10y			4,538 p	1,750 p	64/
5/07/81	5/15/81	13-7/8%	Bond	-	5/15/2006-11	30y			5,025 p	2,001 p	65/
5/14/81	5/21/81	14.623%	Bill	-	5/20/82			364d	9,021 p	4,000 p	
5/20/81	6/01/81	15-5/8%	Note	-	5/31/83-R	2y			9,899 p	4,251 p	66/
5/28/81	6/03/81	13-7/8%	Note	-	11/15/86-E	5y	5m		4,999 p	3,000 p	67/
6/02/81	6/05/81	17.946%	Bill	-	6/25/81-Reopening			20d	13,710 p	6,003 p	
6/03/81	6/03/81	18.480%	Bill	-	6/18/81-Reopening			15d	8,324 p	3,003 p	
6/11/81	6/18/81	13.146%	Bill	-	6/17/82			364d	7,094 p	4,002 p	
6/18/81	6/30/81	14-5/8%	Note	-	6/30/83-S	2y			12,306 p	4,252 p	68/
6/23/81	6/30/81	14%	Note	-	6/30/85-H	4y			7,608 p	3,254 p	69/
6/25/81	7/02/81	13-3/8%	Bond	-	8/15/2001	20y	1m		3,553 p	1,751 p	70/
6/30/81	7/07/81	14%	Note	-	7/15/88-E	7y			5,257 p	3,001 p	71/
7/09/81	7/16/81	13.735%	Bill	-	7/15/82			364d	8,527 p	4,004 p	
7/22/81	7/31/81	15-7/8%	Note	-	7/31/83-T	2y			10,030 p	4,502 p	72/
7/31/81	8/04/81	16.200%	Bill	-	8/27/81-Reopening			23d	9,795 p	3,000 p	
8/04/81	8/17/81	16%	Note	-	11/15/84-L	3y	3m		12,228 p	4,255 p	73/
8/05/81	8/17/81	14-7/8%	Note	-	8/15/91-B	10y			5,466 p	2,250 p	74/
8/06/81	8/17/81	13-7/8%	Bond	-	5/15/2006-11 Reopening	29y	9m		4,739 p	2,000 p	75/
8/07/81	8/13/81	14.542%	Bill	-	8/12/82			364d	7,803 p	4,501 p	
8/20/81	8/31/81	16-1/4%	Note	-	8/31/83-U	2y			10,113 p	4,752 p	76/
8/27/81	9/08/81	16-1/8%	Note	-	11/15/86-F	5y	2m		6,462 p	3,251 p	77/
8/28/81	9/01/81	16.313%	Bill	-	9/17/81-Reopening			16d	9,994 p	4,503 p	
9/02/81	9/08/81	17.280%	Bill	-	9/17/81-Reopening			9d	7,813 p	2,003 p	
9/03/81	9/10/81	15.056%	Bill	-	9/09/82			364d	9,636 p	4,752 p	
9/16/81	9/30/81	16%	Note	-	9/30/83-V	2y			8,481 p	4,751 p	78/
9/23/81	9/30/81	15-7/8%	Note	-	9/30/85-J	4y			7,492 p	3,252 p	79/
9/30/81	10/07/81	15-3/4%	Bond	-	11/15/2001	20y	1m		3,160 p	1,751 p	80/
10/01/81	10/08/81	14.580%	Bill	-	10/07/82			364d	9,034 p	5,004 p	
10/07/81	10/14/81	15-3/8%	Note	-	10/15/88-F	7y			6,599 p	3,001 p	81/
10/21/81	11/02/81	15-1/2%	Note	-	10/31/83-W	2y			10,479 p	4,750 p	82/
10/29/81	11/05/81	13.159%	Bill	-	11/04/82			364d	9,097 p	5,001 p	
11/02/81	11/16/81	14-3/8%	Note	-	11/15/84-M	3y			9,637 p	4,502 p	83/
11/04/81	11/16/81	14-1/4%	Note	-	11/15/91-C	10y			6,730 p	2,250 p	84/
11/05/81	11/16/81	14%	Bond	-	11/15/2006-11	30y			3,083 p	2,001 p	85/
11/18/81	11/30/81	12-1/8%	Note	-	11/30/83-X	2y			8,709 p	4,751 p	86/
11/24/81	12/02/81	12-3/4%	Note	-	2/15/87-D	5y	2m		8,252 p	3,254 p	87/
11/25/81	12/03/81	10.506%	Bill	-	12/02/82			364d	10,043 p	5,001 p	
12/01/81	12/07/81	10.656%	Bill	-	1/21/82-Reopening			45d	7,318 p	3,000 p	
12/01/81	12/07/81	11.186%	Bill	-	4/22/82-Reopening			136d	4,939 p	2,001 p	

See footnotes on following page.

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.
Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.
1/ For maturing issues, see Table PDO-7.
2/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.
3/ From date of additional issue in case of a reopening.
4/ In reopenings the amount issued is in addition to the amount of original offerings.
5/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).
6/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).
7/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).
8/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).
9/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).
10/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).
11/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).
12/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).
13/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).
14/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).
15/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).
16/ Yields accepted ranged from 11.78% (price 99.754) up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).
17/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).
18/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).
19/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).
20/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).
21/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).
22/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).
23/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).
24/ Price accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27% (yield 9.88%).
25/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).
26/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).
27/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.775).
28/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955) with the average at 8.63% (price 99.991).
29/ Yields accepted ranged from 8.94% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).
30/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).
31/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).
32/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).
33/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% (price 99.399) with the average at 10.81% (price 99.639).
34/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).
35/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).
36/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).
37/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).
38/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).
39/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).
40/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from $4,500 million to $4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.
41/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).
42/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.592) with the average at 13.31% (price 99.837).
43/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.342) with the average at 13.07% (price 99.616).
44/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.543).
45/ Yields accepted ranged from 13.91% (price 99.941) up to 14.02% (price 99.755) with the average at 13.99% (price 99.805).
46/ Yields accepted ranged from 13.40% (price 100.211) up to 13.54% (price 99.698) with the average at 13.52% (price 99.771).
47/ Yields accepted ranged from 15.13% (price 99.992) up to 15.18% (price 99.908) with the average at 15.15% (price 99.958).
48/ Yields accepted ranged from 13.93% (price 100.209) up to 14.06% (price 99.821) with the average at 14.03% (price 99.910).
49/ Yields accepted ranged from 12.38% (price 99.957) up to 12.50% (price 99.407) with the average at 12.49% (price 99.453).
50/ Yields accepted ranged from 11.77% (price 99.787) up to 11.84% (price 99.255) with the average at 11.82% (price 99.407).
51/ Yields accepted ranged from 13.65% (price 99.958) up to 13.71% (price 99.856) with the average at 13.69% (price 99.890).
52/ As a result of correcting an understatement by a Federal Reserve Bank of the amount of competitive tenders received, the total amounts of tenders received and accepted were increased by $100 million. The average yield was not affected.
53/ Yields accepted ranged from 13.32% (price 99.809) up to 13.40% (price 99.592) with the average at 13.37% (price 99.673).
54/ Prices accepted ranged from 100.85 (yield 12.83%) down to 100.25 (yield 12.94%) with the average at 100.50 (yield 12.89%).
55/ Prices accepted ranged from 100.81 (yield 12.63%) down to 100.26 (yield 12.70%) with the average at 100.43 (yield 12.68%).
56/ Yields ranged from 13.94% (price 99.890) up to 14.00% (price 99.789) with the average at 13.97% (price 99.839).
57/ Yields ranged from 13.74% (price 99.865) up to 13.74% (price 99.610) with the average at 13.79% (price 99.683).
58/ Yields accepted ranged from 12.61% (price 100.026) up to 12.68% (price 99.905) with the average at 12.65% (price 99.957).
59/ Yields accepted ranged from 13.46% (price 99.744) up to 13.51% (price 99.953) with the average at 13.49% (price 99.653).
60/ Yields accepted ranged from 13.13% (price 99.870) up to 13.26% (price 98.963) with the average at 13.21% (price 99.310).
61/ Yields accepted ranged from 13.24% (price 100.025) up to 13.39% (price 99.355) with the average at 13.34% (price 99.577).
62/ Yields accepted ranged from 14.35% (price 100.253) up to 14.63% (price 99.781) with the average at 14.51% (price 99.983).
63/ Yields accepted ranged from 15.79% (price 99.907) up to 15.82% 7price 99.838) with the average at 15.81% (price 99.861).
64/ Yields accepted ranged from 14.44% (price 100.312) up to 14.60% (price 99.482) with the average at 14.56% (price 99.689).
65/ Yields accepted ranged from 13.85% (price 100.177) up to 14.01% (price 99.053) with the average at 13.99% (price 99.192).
66/ Yields accepted ranged from 15.70% (price 99.876) up to 15.74% (price 99.809) with the average at 15.72% (price 99.842).
67/ Yields accepted ranged from 13.84% (price 100.131) up to 14.02% (price 99.460) with the average at 13.95% (price 99.720).
68/ Yields accepted ranged from 14.69% (price 99.891) up to 14.74% (price 99.807) with the average at 14.72% (price 99.840).
69/ Yields accepted ranged from 13.98% (price 100.060) up to 14.06% (price 99.821) with the average at 14.04% (price 99.881).
70/ Yields accepted ranged from 13.36% (price 100.004) up to 13.49% (price 99.108) with the average at 13.45% (price 99.382).
71/ Yields accepted ranged from 13.95% (price 100.199) up to 14.14% (price 99.369) with the average at 14.07% (price 99.674).
72/ Yields accepted ranged from 15.88% (price 99.992) up to 15.95% (price 99.876) with the average at 15.92% (price 99.925).
73/ Yields accepted ranged from 15.94% (price 99.870) up to 15.97% (price 99.795) with the average at 15.96% (price 99.820).
74/ Yields accepted ranged from 14.93% (price 99.719) up to 15.02% (price 99.262) with the average at 14.98% (price 99.465).
75/ Prices accepted ranged from 98.99 (yield 14.00%) down to 98.46 (yield 14.08%) with the average at 98.58 (yield 14.06%).
76/ Yields accepted ranged from 16.20% (price 100.083) up to 16.28% (price 99.950) with the average at 16.26% (price 99.983).
77/ Yields accepted ranged from 16.05% (price 100.043) up to 16.19% (price 99.561) with the average at 16.14% (price 99.733).
78/ Yields accepted ranged from 16.03% (price 99.950) up to 16.17% (price 99.719) with the average at 16.12% (price 99.802).
79/ Yields accepted ranged from 15.89% (price 99.957) up to 15.93% (price 99.842) with the average at 15.91% (price 99.899).
80/ Yields accepted ranged from 15.72% (price 100.062) up to 15.82% (price 99.458) with the average at 15.78% (price 99.699).
81/ Yields accepted ranged from 15.33% (price 100.186) up to 15.44% (price 99.725) with the average at 15.40% (price 99.892).
82/ Yields accepted ranged from 15.53% (price 99.950) up to 15.59% (price 99.851) with the average at 15.56% (price 99.900).
83/ Yields accepted ranged fromm 14.36% (price 100.036) up to 14.46% (price 99.799) with the average at 14.43% (price 99.870).
84/ Yields accepted ranged from 14.33% (price 99.582) up to 14.36% (price 99.425) with the average at 14.33% (price 99.582).
85/ Yields accepted ranged from 13.98% (price 100.141) up to 14.24% (price 98.342) with the average at 14.10% (price 99.303).
86/ Yields accepted ranged from 12.05% (price 100.130) up to 12.27% (price 99.750) with the average at 12.22% (price 99.836).
87/ Yields accepted at ranged from 12.79% (price 99.699) up to 12.85% (price 99.476) with the average at 12.83% (price 99.550).
* Less than $500,000.
p Preliminary.

Table PDO-5 - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
1981					
7-1/4% Note - 12/31/81-L	12/07/77	$3,452	$99.776	7.31%	2/
11-3/8% Note - 12/31/81-AB	12/31/79	4,307	90.904	11.43	2/
1982					
11-1/2% Note - 1/31/82-N	1/31/80	4,484	99.965	11.52	2/
6-3/8% Bond - 1/ 2/15/82	2/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/06/77	2,697	99.699	6.19	2/
13-7/8% Note - 2/28/82-P	2/29/80	4,489	99.822	13.98	2/
7-7/8% Note - 3/31/82-G	3/06/78	2,853	99.928	7.89	2/
15% Note - 3/31/82-O	3/31/80	4,072	99.983	15.01	2/
11-3/8% Note - 4/30/82-R	4/30/80	4,573	99.887	11.44	2/
8% Note - 5/15/82-A	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-E	4/04/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978	99.678	9.36	6% Note - 11/15/78-9
		2,578	99.678	9.36	2/
		3,556			
9-3/8% Note - 5/31/82-S	6/04/80	4,284	100.009	9.37	2/
8-1/4% Note - 6/30/82-H	6/07/78	2,594	99.991	8.27	2/
8-5/8% Note - 6/30/82-T	6/30/80	5,215	99.991	8.63	2
8-7/8% Note - 7/31/82-U	7/31/80	5,337	99.830	8.97	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.291	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3,587	99.845	9.06	2/
11-1/8% Note - 8/31/82-V	9/02/80	p5,127	99.799	11.26	2/
8-3/8% Note - 9/30/82-J	9/06/80	2,501	99.859	8.41	2/
11-7/8% Note - 9/30/82-W	9/30/80	p5,120	99.905	11.93	2/
12-1/8% Note - 10/31/82-X	10/31/80	4,823	99.801	12.24	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
13-7/8% Note - 11/30/82-Y	12/01/80	4,966	99.805	13.99	2/
9-3/8% Note - 12/31/82-L	1/02/79	3,205	99.755	9.45	2/
15-1/8% Note - 12/31/82-Z	12/31/80	4,955	99.958	15.15	2/
1983					
13-5/8% Note - 1/31/83-M	2/02/81	5,191	99.890	13.69	2/
13-7/8% Note - 2/28/83-N	3/02/81	5,438	99.839	13.97	2/
9-1/4% Note - 3/31/83-D	3/05/79	2,930	99.638	9.35	2/
12-5/8% Note - 3/31/83-P	3/31/81	5,583	99.957	12.65	2/
14-1/2% Note - 4/30/83-O	4/30/81	4,586	99.983	14.51	2/
7-7/8% Note - 5/15/83-C	4/05/78	2,573	99.698	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,618	99.958	11.64	2/
15-5/8% Note - 5/31/83-R	6/01/81	4,763	99.842	15.72	2/
8-7/8% Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
14-5/8% Note - 6/30/83-S	6/30/81	4,607	99.840	14.72	2/
8-7/8 Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
15-7/8% Note - 7/31/83-T	7/31/81	4,974	99.925	15.92	2/
11-7/8% Note - 8/15/83-J	2/15/80	4,285	99.707	11.98	2/
9-1-4% Note - 8/15/83-K	5/15/80	6,670	99.706	9.32	2/
16-1/4% Note - 8/31/83-U	8/31/81	p5,431	99.983	16.26	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,802	99.871	9.79	2/
16% Note - 9/30/83-V	9/30/81	p5,268	99.802	16.12	2/
15-1/2% Note - 10/31/83-W	11/02/81	p5,471	99.900	15.56	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
9-7/8% Note - 11/15/83-L	8/15/80	p5,832	99.873	9.88	2/
12-1/8% Note - 11/30/83-X	11/30/81	p5,489	99.836	12.22	2/
10-1/2% Note - 12/31/83-H	12/31/79	2,701	99.936	10.52	2/
1984					
7-1/4% Note - 2/15/84-A	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
		2,905			
	5/16/77	2,623	99.81	7.28	9% Note - 2/15/77-D
		2,909	99.81	7.28	2/
		5,533			
14-1/4% Note - 3/31/84-D	3/31/80	2,914	99.881	14.29	2/
9-1/4% Note - 5/15/84-C	9/05/79	2,587	99.922	9.25	2/
13-1/4% Note - 5/15/84-G	11/17/80	4,315	99.837	13.31	2/
8-7/8% Note - 6/30/84-E	6/30/80	3,726	99.621	8.99	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
1984-Continued					
6-3/8% Bond - 8/15/84	8/15/72	815	$99.40	6.45%	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
		164	99.40	6.45	2-1/2% Bond - 11/15/67-72
		535	99.40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		14	99.40	6.45	2/
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
13-1/4% Note - 8/15/84-J	2/17/81	4,662	99.673	13.37	2/
12-1/8% Note - 9/30/84-F	9/30/80	3,369	99.985	12.13	2/
16% Note - 11/15/84-L	8/17/81	p5,780	99.820	15.96	2/
14-3/8% Note - 11/15/84-M	11/16/81	p6,213	99.870	14.43	2/
14% Note - 12/31/84-N	12/31/80	3,620	99.910	14.03	2/
1985					
8% Note - 2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
		3,003	100.65	7.88	2/
		4,203			
13-3/8% Note - 3/31/85-G	3/31/81	3,786	99.653	13.49	2/
3-1/4% Bond - 5/15/85	6/03/58	1,135	100.50	3.22	2/
10-3/8% Note - 5/15/85-C	12/04/79	2,539	99.898	10.40	2/
14-3/8% Note - 5/15/85-D	3/03/80	2,719	99.758	14.39	2/
8-1/4% Note - 8/15/85-B	8/15/78	34	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400	99.426	8.36	7-5/8% Note - 8/15/78-E
		3,403	99.426	8.36	2/
		4,837			
9-5/8% Note - 8/15/85-E	6/05/80	3,293	99.775	9.66	2/
15-7/8% Note - 9/30/85-J	9/30/81	p3,961	99.899	15.91	2/
11-3/4% Note - 11/15/85-F	9/03/80	p3,087	99.835	11.76	2/
1986					
13-1/2% Note - 2/15/86-C	12/8/80	3,188	99.771	13.52	2/
13-3/4% Note - 5/15/86-D	3/04/81	3,460	99.683	13.79	2/
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-B
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
16-1/8% Note - 11/15/86-F	9/08/81	p3,469	99.733	16.14	2/
1987					
9% Note - 2/15/87-B	8/15/79	3,029	100.00	9.00	2/
	2/15/79	3,209	99.944	9.01	2/
12% Note - 5/15/87-C	2/15/80	2,472	99.742	12.02	2/
4-1/4% Bond - 1/8/15/87-92	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014	99.552	7.69	2/
		2,387			
1988					
12-3/8% Note - 1/15/88-C	1/05/81	2,710	99.453	12.49	2/
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
13-1/4% Note - 4/15/88-D	4/06/81	2,972	99.577	13.34	2/
8-1/4% Note - 5/15/88-A	1/15/78	59	99.732	8.29	7-1/8% Note - 5/15/78-D
		1,541	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,568	99.732	8.29	2/
		4,168			
15-3/8% Note - 10/15/88-F	10/14/81	p3,474	99.892	15.40	2/
8-3/4% Note - 11/15/88-B	11/15/78	931	99.345	8.85	6% Note - 11/15/78-B
		2,514	99.345	8.85	2/
		3,445			
7-1/2% Bond - 8/15/88-93	8/15/73	93	95.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-G
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
1989					
9-1/4% Note - 5/15/89-A	5/15/79	$2,628	$99.232	9.37%	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
10-3/4% Note - 11/15/89-B	11/15/79	2,417	100.00	10.75	2/
	5/15/80	3,362	105.27	9.88	2/
1990					
8-1/4% Bond - 5/15/90	4/07/75	1,247	99.455	8.31	2/
10-3/4% Note - 8/15/90-A	8/15/80	3,762	99.639	10.81	2/
13% Note - 11/15/90-B	11/17/80	2,663	99.616	13.07	2/
	2/17/81	3,038	100.50	12.89	2/
1991					
14-1/2% Note - 5/15/91-A	5/15/81	2,047	99.689	14.56	2/
14-7/8% Note - 8/15/91-B	8/17/81	p2,812	99.465	14.98	2/
14-1/4% Note - 11/15/91-C	11/16/81	p2,886	99.582	14.33	2/
1992					
7-1/4% Bond - 8/15/92	7/08/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/06/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	2/
	4/18/79	1,501	98.79	9.14	2/
8-1/2% Bond - 5/15/94-99	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		883			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506	99.467	8.81	2/
10-1/8% Note - 11/15/94	10/18/79	1,502	99.620	10.17	2/
1995					
10-1/2% Bond - 2/15/95	1/10/80	1,502	99.204	10.60	2/
7-7/8% Bond - 2/15/95-00	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
12-5/8% Bond - 5/15/95	4/08/80	1,503	99.492	12.69	2/
10-3/8% Bond - 5/15/95	7/9/80	1,504	99.664	10.42	2/
8-3/8% Bond - 8/15/95-00	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
	11/15/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501	99.02	8.47	2/
		2,396			
11-1/2% Bond - 11/15/95	10/14/80	1,482	99.171	11.61	2/
1996					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			
2000					
8-1/4% Bond - 5/15/00-05	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
		1,604			
	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254			
		2,025			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
2001					
11-3/4% Bond - 2/15/01	1/12/81	$1,501	$99.407	11.82%	2/
13-1/8% Bond - 5/15/01	4/02/81	1,750	99.310	13.21	2/
15-3/4% Bond - 11/15/01	10/07/81	p1,753	99.699	15.78	2/
2002					
7-5/8% Bond - 2/15/02-07	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
	5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255	99.261	7.94	2/
		1,495			
2003					
8-3/8% Bond - 8/15/03-08	8/15/78	600	99.402	8.43	8-3/4% Note - 8/15/78-C
		1,503	99.402	8.43	2/
		2,103			
8-3/4% Bond - 11/15/03-08	11/15/78	678	98.851	8.86	6% Note - 11/15/78-B
		1,736	98.851	8.86	2/
		2,414			
	2/15/79	2,816	97.05	9.03	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	2,207	98.938	9.23	2/
	8/15/79	2,399	102.13	8.91	2/
10-3/8% Bond - 11/15/04-09	11/15/79	2,317	99.407	10.44	2/
	8/15/80	1,884	96.91	10.73	2/
2005					
11-3/4% Bond - 2/15/05-10	2/15/80	2,647	99.264	11.84	2/
10% Bond - 5/15/05-10	5/15/80	2,987	98.876	10.12	2/
12-3/4% Bond - 11/15/05-10	11/17/80	2,160	99.543	12.81	2/
	2/17/81	2,576	100.43	12.68	2/
2006					
13-7/8% Bond - 5/15/06-11	5/15/81	2,302	99.192	13.99	2/
	8/17/81	p2,307	98.58	14.06	2/
14% Bond - 11/15/06-11	11/16/81	p2,324	99.303	14.10	2/

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues: Date of financing	Issues: Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	653	15	1	1	52	5	66	-	691	18
1/31/80	11-1/2% Note - 1/31/82-N	4,082	403	403	2,099	295	2	32	50	3	2	27	746	826
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	1,083	172	6	21	90	20	2	7	903	1,003
	12% Note - 5/15/87-C	2,022	450	450	1,028	78	8	8	50	7	2	14	799	28
	11-3/4% Bond - 2/15/05-10	2,003	644	644	435	43	59	12	196	10	497	4	725	22
2/29/80	13-7/8% Note - 2/28/82-P	4,099	399	399	1,510	248	32	34	202	13	2	7	1,319	732
3/03/80	14-3/8% Note - 5/15/85-D	2,719	-	-	1,079	72	7	10	59	11	*	6	1,179	290
3/31/80	14-1/4% Note - 3/31/84-D	2,605	309	309	1,197	177	4	17	184	4	2	*	551	469
	15% Note - 3/31/82-O	3,572	500	500	1,139	335	8	39	397	13	*	1	1,078	553
4/08/80	12-5/8% Bond - 5/15/95	1,503	-	-	446	30	1	10	208	12	-	4	775	17
4/30/80	11-3/8% Note - 4/30/82-R	4,114	459	459	1,551	365	4	26	96	7	1	1	1,272	791
5/15/80	9-1/4% Note - 8/15/83-K	3,670	3,000	3,000	2,003	215	3	50	95	4	-	13	1,053	234
	8/ 10-3/4% Note - 11/15/89-B	2,062	1,300	1,300	894	56	2	2	186	1	1	*	860	60
	10% Bond - 5/15/05-10	2,011	976	976	618	22	*	11	112	-	-	5	1,209	34
6/04/80	9-3/8% Note - 5/31/82-S	4,010	274	274	1,479	132	5	32	46	17	*	8	1,227	1,064
6/05/80	9-5/8% Note - 8/15/85-E	3,293	-	-	1,207	85	5	12	73	2	1	12	1,264	632
6/30/80	8-5/8% Note - 6/30/82-T	4,515	700	700	1,381	152	1	46	147	3	6	22	1,067	1,690
	8-7/8% Note - 6/30/84-E	3,222	504	504	1,371	76	1	40	114	7	3	17	1,210	383
	10-3/8% Bond - 5/15/95	1,504	-	-	694	16	*	2	86	4	2	180	476	44
7/31/80	8-7/8% Note - 7/31/82-U	4,549	788	788	1,773	160	4	31	82	1	2	4	1,521	971
8/15/80	9-7/8% Note - 11/15/83-L	4,082	1,750	1,750	2,067	176	2	26	102	15	1	7	1,109	577
	10-3/4% Note - 8/15/90-A	2,762	1,000	1,000	891	62	2	13	256	23	10	7	1,389	109
	8/ 10-3/8% Bond - 11/15/04-09	1,500	384	384	432	16	4	12	60	*	1	11	909	55
9/02/80	11-1/8% Note - 8/31/82-V	4,557	570	570	2,149	201	13	25	87	31	2	15	1,013	9/1,021
9/03/80	11-3/4% Note - 11/15/85-F	3,087	-	-	1,173	102	8	10	70	40	2	16	1,174	492
9/30/80	11-7/8% Note - 9/30/82-W	4,570	550	550	1,576	367	6	47	107	53	4	2	1,398	1,010
	12-1/8% Note - 9/30/84-F	3,030	339	339	1,057	141	5	18	101	23	1	9	1,120	555
10/14/80	11-1/2% Bond - 11/15/95	1,482	-	-	540	32	1	*	56	26	*	6	817	4
10/31/80	12-1/8% Note - 10/31/82-X	4,403	420	420	1,405	416	10	35	122	18	10	13	1,658	716
11/17/80	13-1/4% Note - 5/15/84-G	3,815	500	500	1,111	188	63	18	69	21	*	10	1,591	764
	13% Note - 11/15/90-B	2,443	220	220	774	36	25	1	147	14	2	15	1,234	195
	12-3/4% Bond - 11/15/05-10	2,001	159	159	582	22	1	6	336	2	21	-	994	37
12/01/80	13-7/8% Note - 11/30/82-Y	4,601	365	365	1,821	494	12	44	128	22	3	7	1,488	582
12/08/80	13-1/2% Note - 2/15/86-C	3,188	-	-	985	145	22	38	245	9	7	5	1,452	9/280
12/31/80	15-1/8% Note - 12/31/82-Z	4,605	350	350	1,320	337	15	44	147	21	4	6	2,173	538
	14% Note - 12/31/84-H	3,368	252	252	1,342	266	31	29	160	78	5	6	855	596
1/05/81	12-3/8% Note - 1/15/88-C	2,710	-	-	1,352	85	20	10	69	59	7	7	895	206
1/12/81	11-3/4% Bond - 2/15/01	1,501	-	-	357	91	1	5	152	3	-	7	854	9/31
2/02/81	13-5/8% Note - 1/31/83-M	4,730	461	461	1,729	326	8	23	132	17	6	5	1,744	9/740
2/17/81	13-1/4% Note - 8/15/84-J	3,912	750	750	1,803	238	20	22	444	39	13	18	772	9/543
	8/ 13% Note - 11/15/90-B	2,638	400	400	689	91	39	27	263	33	7	12	1,225	9/252
	8/ 12-3/4% Bond - 11/15/05-10	2,251	325	325	786	54	11	20	284	81	71	2	898	9/44
3/02/81	13-7/8% Note - 2/28/83-N	5,012	426	426	1,855	304	10	65	100	38	14	20	1,911	9/695
3/04/81	13-3/4% Note - 5/15/86-D	3,460	-	-	r1,260	r184	27	14	273	9	5	*	1,193	9/r495
3/31/81	12-5/8% Note - 3/31/83-P	4,883	700	700	r1,925	r293	15	48	148	11	1	1	1,175	9/r1,266
	13-3/8% Note - 3/31/85-G	3,527	259	259	r1,269	r240	2	18	105	6	-	4	1,265	9/r618
4/02/81	13-1/8% Bond - 5/15/01	1,750	-	-	r510	129	45	3	37	*	54	7	939	9/r26
4/06/81	13-1/4% Note - 4/15/88-D	2,972	-	-	r1,392	152	6	19	86	11	1	3	1,046	9/r256
4/30/81	14-1/2% Note - 4/30/83-O	4,325	261	261	r2,070	r389	4	45	100	11	8	41	1,082	9/r575
5/15/81	15-3/4% Note - 5/15/84-K	3,095	681	681	r1,055	r439	21	34	r66	r31	12	r27	850	9/r560
	14-1/2% Note - 5/15/91-A	1,747	300	300	r634	r137	3	8	r144	r17	r11	r7	r660	9/r126
	13-7/8% Bond - 5/15/06-11	2,002	300	300	r614	97	2	5	218	138	2	13	r908	9/r5
6/01/81	15-5/8% Note - 5/31/83-R	4,352	411	411	r1,004	r367	r11	30	r76	17	8	6	1,656	9/r1,177
6/03/81	13-7/8% Note - 11/15/86-E	3,206	-	-	r896	r134	15	7	r126	r18	6	7	r1,502	9/r495
6/30/81	14-5/8% Note - 6/30/83-S	4,307	300	300	r1,066	r342	r24	30	r56	r33	6	*	r1,913	9/r828
	14% Note - 6/30/85-H	3,281	112	112	r1,434	r235	6	13	r83	5	2	9	r560	9/r934
7/02/81	13-3/8% Bond - 8/15/01	1,753	-	-	r484	r107	81	1	72	r7	r50	41	r865	9/r45
7/07/81	14% Note - 7/15/88-E	3,469	-	-	r1,319	r217	10	4	r106	r11	*	27	r1,279	9/r496
7/31/81	15-7/8% Note - 7/31/83-T	4,622	352	352	r1,375	r360	r13	r32	r103	r16	r4	6	r1,606	9/r1,107
8/17/81	16% Note - 11/15/84-L	4,630	1,150	1,150	r1,393	r428	r23	r15	r184	r25	20	13	r1,319	9/r1,210
	14-7/8% Note - 8/15/91-B	2,412	400	400	r696	r83	r40	3	190	20	3	19	r930	9/r428
	8/ 13-7/8% Bond - 5/15/06-11	2,002	305	305	r578	r108	5	-	154	36	15	-	r895	9/r211
8/31/81	16-1/4% Note - 8/31/83-U	4,856	575	575	r1,672	r359	r6	r33	r120	r11	r4	21	r1,118	9/r1,512
9/08/81	16-1/8% Note - 11/15/86-F	3,469	-	-	r793	r135	r4	r15	r108	r1	3	6	1,744	9/r660
9/30/81	16% Note - 9/30/83-V	4,868	400	400	r1,728	r308	r7	r21	r107	r10	r2	6	r1,115	9/r1,564
	15-7/8% Note - 9/30/85-J	3,762	199	199	r834	r133	r6	8	r109	r3	3	4	r1,152	9/r1,510
10/07/81	15-3/4% Bond - 11/15/01	1,753	-	-	p493	p57	p13	-	p127	p16	*	-	p919	9/p128
10/14/81	15-3/8% Note - 10/15/88-F	3,474	-	-	p1,006	p112	p7	p11	p103	p13	p34	p22	p1,225	9/p941
11/02/81	15-1/2% Note - 10/31/83-W	4,865	606	606	p782	p261	p3	p20	p52	p6	p3	p21	p1,711	9/p2,006

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of States and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary. r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(Dollar amounts in millions)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. accounts and Federal Reserve banks 1/	Commer-cial banks	Corpo-rations 2/	Dealers and brokers	All other 3/
1/08/80	1/02/81	11.040	$4,018	$852	$1,301	$118	$954	$793
2/05/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/04/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/01/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	142	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,506	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	85	1,213	614
9/16/80	9/10/81	9.967	4,007	1,031	1,151	64	1,563	198
10/14/80	10/08/81	11.136	4,009	1,031	693	20	1,768	497
11/06/80	11/05/81	12.219	3,963	900	1,201	22	873	967
12/04/80	12/03/81	13.261	4,513	1,200	1,261	43	1,671	338
1/26/81	12/31/81	12.075	4,518	900	1,069	11	1,776	762
1/29/81	1/28/82	13.033	4,684	700	1,551	52	1,342	1,039
2/26/81	2/25/82	12.801	5,265	1,000	1,258	22	1,630	1,355
3/26/81	3/25/82	11.481	4,684	1,100	623	67	1,941	953
4/23/81	4/22/82	12.991	4,261	827	1,124	13	1,344	953
5/21/81	5/20/82	14.623	4,014	900	1,658	18	1,063	375
6/18/81	6/17/82	13.146	4,011	1,100	990	18	1,564	339
7/16/81	7/15/82	13.735	4,011	850	1,713	12	1,190	246
8/13/81	8/12/82	14.542	4,512	1,000	1,368	27	1,643	474
9/10/81	9/09/82	15.056	4,768	1,100	1,121	26	2,233	288
10/08/81	10/07/82	14.580	5,251	1,000	r1,573	r10	r1,652	r1,016
11/05/81	11/04/82	13.159	5,016	885	1,444	41	1,714	932

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollars amounts millions)

Date of refunding or retirement	Called or maturing securities 1/					
	Description 2/				Issue date	Amount out-standing
11/13/79	9.312%	Bill	-	11/13/79	11/14/78	3,896
11/15/79	6-5/8%	Note	-	11/15/79-B	2/15/73	1,604
11/15/79	7%	Note	-	11/15/79-C	11/15/73	2,241
11/15/79	6-1/4%	Note	-	11/15/79-K	11/15/76	3,376
11/30/79	7-1/8%	Note	-	11/30/79-W	11/30/77	4,791
12/11/79	9.320%	Bill	-	12/11/79	12/12/78	4,029
12/31/79	7-1/2%	Note	-	12/31/79-G	1/06/76	2,006
12/31/79	7-1/8%	Note	-	12/31/79-X	1/03/78	3,920
1/08/80	9.605%	Bill	-	1/08/80	1/09/79	3,778
1/31/80	7-1/2%	Note	-	1/31/80-K	1/31/78	3,875
2/05/80	9.348%	Bill	-	2/05/80	2/06/79	3,543
2/15/80	4%	Bond	-	2/15/80	1/23/59	2,343
2/15/80	6-1/2%	Note	-	2/15/80-G	2/15/77	4,608
2/29/80	7-5/8%	Note	-	2/29/80-L	2/28/78	3,820
3/04/80	9.485%	Bill	-	3/04/80	3/06/79	3,326
3/31/80	7-1/2%	Note	-	3/31/80-C	3/17/76	6,076
4/01/80	1-1/2%	Note	-	4/01/80-EA	4/01/75	2
4/29/80	9.235%	Bill	-	4/29/80	5/01/79	3,020
4/30/80	7-3/4%	Note	-	4/30/80-N	5/01/78	3,180
5/15/80	6-7/8%	Note	-	5/15/80-A	5/15/73	7,265
5/27/80	9.153%	Bill	-	5/27/80	5/29/79	2,762
5/31/80	8%	Note	-	5/31/80-P	5/31/78	3,098
6/24/80	8.829%	Bill	-	6/24/80	6/26/79	2,788
6/30/80	7-5/8%	Note	-	6/30/80-D	6/10/76	2,185
6/30/80	8-1/4%	Note	-	6/30/80-O	6/30/78	4,407
7/22/80	8.896%	Bill	-	7/22/80	7/24/79	3,389
7/31/80	8-1/2%	Note	-	7/31/80-R	7/31/78	4,164
8/15/80	9%	Note	-	8/15/80-B	8/15/74	4,296
8/15/80	6-3/4%	Note	-	8/15/80-H	8/15/77	4,133
8/19/80	9.189%	Bill	-	8/19/80	8/21/79	3,545
8/31/80	8-3/8%	Note	-	8/31/80-S	8/31/78	3,545
9/16/80	9.893%	Bill	-	9/18/80	9/18/79	3,556
9/30/80	6-7/8%	Note	-	9/30/80-E	9/14/76	2,141
9/30/80	8-5/8%	Note	-	9/30/80-T	10/02/78	3,906
10/01/80	1-1/2%	Note	-	10/01/80-EO	10/01/75	3
10/14/80	11.508%	Bill	-	10/14/80	10/16/79	3,454
10/31/80	8-7/8%	Note	-	10/31/80-U	10/31/78	3,790
11/06/80	11.810%	Bill	-	11/06/80	11/13/79	3,903
11/15/80	3-1/2%	Bond	-	11/15/80	10/03/60	1,723
11/15/80	7-1/8%	Note	-	11/15/80-J	11/15/77	4,600
11/30/80	9-1/4%	Note	-	11/30/80-V	11/30/78	3,195
12/04/80	10.815%	Bill	-	12/04/80	12/11/79	4,133
12/31/80	5-7/8%	Note	-	12/31/80-F	12/07/76	2,692
12/31/80	9-7/8%	Note	-	12/31/80-W	1/02/79	3,546
1/02/81	11.040%	Bill	-	1/02/81	1/08/80	4,018
1/29/81	11.211%	Bill	-	1/29/81	2/05/80	3,989
1/31/81	9-3/4%	Note	-	1/31/81-P	1/31/79	3,146
2/15/81	7%	Note	-	2/15/81-A	2/15/74	1,842
2/15/81	7-3/8%	Note	-	2/15/81-C	2/18/75	4,796
2/26/81	13.527%	Bill	-	2/26/81	3/04/80	4,020
2/28/81	9-3/4%	Note	-	2/28/81-O	2/28/79	2,887
3/26/81	14.459%	Bill	-	3/26/81	4/01/80	4,016
3/31/81	6-7/8%	Note	-	3/31/81-H	3/08/77	2,809
3/31/81	9-5/8%	Note	-	3/31/81-R	4/09/79	3,516
4/01/81	1-1/2%	Note	-	4/01/81-EA	4/01/76	*
4/23/81	10.440%	Bill	-	4/23/81	4/29/80	4,016
4/30/81	9-3/4%	Note	-	4/30/81-S	4/30/79	3,013
5/15/81	7-3/8%	Note	-	5/15/81-D	1/26/76	2,020
5/15/81	7-1/2%	Note	-	5/15/81-M	2/15/78	3,893
5/21/81	8.341%	Bill	-	5/21/81	5/27/80	4,005
5/31/81	9-3/4%	Note	-	5/31/81-T	5/31/79	2,542
6/18/81	7.491%	Bill	-	6/18/81	6/24/80	4,091
6/30/81	6-3/4%	Note	-	6/30/81-J	6/03/77	2,514
6/30/81	9-1/8%	Note	-	6/30/81-U	7/02/79	3,057
7/16/81	7.669%	Bill	-	7/16/81	7/22/80	4,005
7/31/81	9-3/8%	Note	-	7/31/81-V	7/31/79	3,222
8/13/81	8.963%	Bill	-	8/13/81	8/19/80	4,009
8/15/81	7-5/8%	Note	-	8/15/81-F	7/09/76	2,586
8/15/81	8-3/8%	Note	-	8/15/81-N	8/15/78	4,110
8/31/81	9-5/8%	Note	-	8/31/81-W	8/31/79	3,729
9/10/81	9.967%	Bill	-	9/10/81	9/16/80	4,007
9/30/81	6-3/4%	Note	-	9/30/81-K	9/07/77	2,968
9/30/81	10-1/8%	Note	-	9/30/81-X	10/09/79	3,695
10/01/81	1-1/2%	Note	-	10/01/81-EO	10/01/76	14
10/08/81	11.136%	Bill	-	10/08/81	10/14/80	4,009
10/31/81	12-5/8%	Note	-	10/31/81-Y	10/31/79	4,457
11/05/81	12.219%	Bill	-	11/05/81	11/06/80	3,963
11/15/81	7-3/4%	Note	-	11/15/81-B	11/15/74	4,477
11/15/81	7%	Note	-	11/15/81-G	10/12/76	2,543
11/30/81	12-1/8%	Note	-	11/30/81-Z	11/30/79	4,894
12/03/81	13.261%	Bill	-	12/03/81	12/04/80	4,513

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ For description of new securities offered, see Table PDO-4.

* Less than $500,000.

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-November						
Bills................................	11/20/80	1/29/81	13.67	$ 47	-	
	11/20/80	12/31/80	14.53	25	-	
	1/30/80	11/03/80	-	-	$ 274	
	8/01/80	11/03/80	-	-	102	$18,064
December						
Bills................................	12/31/79	12/01/80	-	-	22	
	2/11/80	12/01/80	-	-	276	
	9/15/80	12/01/80	-	-	146	
	10/20/80	4/20/81	3.00	-	5	
	11/20/80	12/31/80	14.53	-	25	
	12/02/80	1/05/81	14.68	152	-	
	12/02/80	2/02/81	14.60	140	-	
	12/02/80	4/01/81	14.41	131	-	
	12/08/80	5/01/81	15.43	184	-	
Notes................................	3/31/77	12/31/80	5.875	-	500	
	4/30/79	1/31/81	9.75	-	50	
	5/31/79	2/28/81	9.75	-	50	17,597
1981-January						
Bills................................	2/11/80	1/05/81	-	-	83	
	3/04/80	1/05/81	-	-	68	
	8/01/80	1/05/81	-	-	218	
	11/20/80	1/29/81	13.76	-	47	
	12/02/80	1/05/81	14.68	-	152	
	12/08/80	5/01/81	15.43	-	184	
	1/05/81	7/01/81	12.95	374	-	
	1/29/81	4/30/81	14.82	100	-	
	1/29/81	3/20/81	14.44	48	-	17,367
February						
Bills................................	6/17/80	2/02/81	-	-	306	
	8/15/80	2/12/81	8.92	-	300	
	12/02/80	2/02/81	14.60	-	140	
	2/03/81	5/01/81	14.91	115	-	
	2/03/81	8/03/81	13.91	371	-	
	2/18/81	9/01/81	14.04	379	-	
	2/18/81	10/01/81	13.81	223	-	
Note................................	6/03/77	3/31/81	6.875	-	200	17,725
March						
Bill................................	7/01/80	3/02/81	-	-	412	
	1/29/81	3/02/81	14.44	-	48	
	3/02/81	9/01/81	14.01	293	-	
	3/03/81	4/01/81	13.77	55	-	
	3/03/81	5/01/81	14.52	51	-	
	3/03/81	10/01/81	-	109	-	
	3/03/81	11/02/81	-	328	-	
Note................................	6/03/77	3/31/81	6.875	-	200	17,725
April						
Bills................................	8/18/80	4/01/81	-	-	319	
	12/02/80	4/01/81	14.41	-	131	
	1/29/81	4/30/81	14.82	-	100	
	3/03/81	4/01/81	13.77	-	55	
	4/01/81	6/01/81	12.49	59	-	
	4/01/81	12/01/81	-	305	-	
	4/07/81	1/04/82	12.92	291	-	
	4/30/81	1/04/82	14.36	200	-	17,974
May						
Bills................................	8/18/80	5/01/81	-	-	123	
	9/26/80	5/01/81	11.40	-	108	
	2/03/81	5/01/81	14.91	-	115	
	3/03/81	5/01/81	14.52	-	51	
	5/01/81	2/01/82	13.86	136	-	
	5/01/81	7/01/81	14.74	52	-	
	5/13/81	3/01/82	14.90	310	-	
	5/19/81	2/01/82	14.52	277	-	
Notes................................	6/27/77	5/15/81	6.50	-	300	
	5/15/81	5/15/88	14.15	300	-	18,352
June						
Bills................................	10/01/80	6/01/81	11.36	-	187	
	10/29/80	6/01/81	12.44	-	166	
	3/03/81	10/01/81	13.86	-	109	
	4/01/81	6/01/81	12.49	-	59	
	6/01/81	8/01/81	15.39	848	-	
	6/16/81	12/31/81	13.20	170	-	
	6/23/81	2/01/82	13.37	119	-	
Notes................................	6/05/74	6/05/81	2.50	-	445	
	6/25/74	6/25/81	7.90	-	600	
	1/14/80	6/30/81	9.125	-	67	17,077
July						
Bills................................	1/05/81	7/01/81	12.95	-	374	
	5/01/81	7/01/81	14.74	-	52	
	4/30/81	7/30/81	14.34	-	200	
	7/30/81	10/29/81	14.75	200	-	
Notes................................	7/08/74	7/08/81	8.25	-	200	
	7/15/74	7/15/81	8.25	-	200	16,251
August						
Bills................................	2/03/81	8/03/81	13.91	-	370	
	6/01/81	8/01/81	15.39	-	48	
	8/03/81	4/01/82	14.69	215	-	
	8/03/81	9/01/81	15.14	46	-	
	8/03/81	10/01/81	14.86	46	-	
Notes................................	10/28/76	8/15/81	7.625	-	100	
	4/27/77	8/15/81	7.625	-	300	15,739

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Amount Total outstanding end of month
1981-September						
Bills..................................	2/18/81	9/01/81	14.04	-	$ 379	
	3/02/81	9/01/81	14.01	-	293	
	8/03/81	9/01/81	15.14	-	45	
	9/01/81	10/01/81	14.64	$ 91	-	
	9/01/81	11/02/81	15.33	51	-	
	9/01/81	4/01/82	15.37	323	-	$15,487
October						
Bills..................................	2/18/81	10/01/81	13.81	-	223	
	7/30/81	10/29/81	14.75	-	200	
	8/03/81	10/01/81	14.86	-	46	
	9/01/81	10/01/81	14.64	-	91	
	10/01/81	12/01/81	13.91	45	-	
	10/01/81	5/03/82	14.78	384	-	
	10/01/81	6/01/82	14.77	116	-	
	10/29/81	1/28/82	13.04	200	-	
Notes..................................	10/01/74	10/01/81	2.50	-	212	15,459
November						
Bills..................................	3/03/81	11/02/81	-	-	328	
	9/01/81	11/02/81	15.33	-	51	
	11/02/81	1/04/82	12.62	60	-	
	11/02/81	6/01/82	12.79	68	-	
	11/20/81	6/01/82	10.53	108	-	
	11/30/81	1/04/82	9.91	61	-	
	11/30/81	6/01/82	10.59	53	-	
	11/30/81	7/01/82	10.52	267	-	
Notes..................................	11/04/76	11/15/81	7.75	-	200	
	11/12/76	11/15/81	7.75	-	200	15,297

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in--	Issue date	Maturity date	Interest rate (percent)	Amount (dollar equivalent) Issued	Amount (dollar equivalent) Retired	Amount (dollar equivalent) Total outstanding
1978-Dec.	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	
		do	12/15/78	12/14/82	6.20	664	-	
1979-Jan.	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	744	
		do	1/26/79	1/26/83	2.65	459	-	
Mar.	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	680	
		do	3/1/79	9/1/82	6.70	671	-	
Nov.	Notes	do	11/12/79	5/12/82	8.55	451	-	
		do	11/12/79	5/12/83	8.50	668	-	
1980-Jan.	Notes	do	1/25/80	7/26/82	8.50	561	-	
		do	1/25/80	7/26/83	8.45	607	-	5,013

UNITED STATES SAVINGS BONDS

Series EE and HH Bonds, on sale since January 1, 1980, are the only savings bonds currently sold. Series A-D were sold from March 1, 1935 through April 30, 1941. Series E was on sale from May 1, 1941 through December 31, 1979 (through June 1980 to Payroll Savers only). Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, 1952 through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1980.

Table SB-1. - Sales and Redemptions by Series, Cumulative through **November 30, 1981**

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E, EE, H, and HH	220,310	69,078	289,388	221,650	p67,728	p11
Series F and G	28,396	1,125	29,521	29,515	-	7
Series J and K	3,556	198	3,754	3,752	-	2
Total A-K	256,210	71,455	327,666	259,917	p67,728	p20

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-71	189,436	34,844	224,342	171,293	152,098	19,195	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
1981	3,355	4,199	7,555	12,267	7,846	4,421	p68,006	p20
Calendar years:								
1935-70	186,712	337,785	220,497	168,605	149,936	18,669	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
1980	4,124	4,124	8,247	15,543	10,405	5,138	72,217	11
Months:								
1980-Nov	259	288	546	691	438	253	72,524	12
Dec	289	349	638	945	599	346	72,217	11
1981-Jan	348	358	706	1,866	1,183	683	71,057	11
Feb	279	327	606	1,219	784	436	70,443	11
Mar	375	336	711	1,097	711	387	70,057	11
Apr	193	250	443	982	598	384	69,518	11
May	286	427	713	1,001	602	399	69,223	16
June	301	375	677	971	607	365	p68,923	p19
July	278	402	680	895	573	322	p68,718	p19
Aug	260	358	618	982	669	313	p68,344	p19
Sept	225	359	584	922	611	311	p68,006	p20
Oct	246	319	565	864	546	319	p67,707	p20
Nov	244	398	642	621	341	279	p67,728	p20

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
E, EE, H, and HH								
Fiscal years:								
1941-71	153,536	32,467	186,064	133,062	116,125	16,936	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
1981	3,355	4,199	7,555	12,264	7,844	4,420	68,006	-
Calendar years:								
1941-70	150,812	31,408	182,220	130,379	113,988	16,389	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	9
1980	4,124	4,124	8,247	15,547	10,407	5,139	72,217	-
Months:								
1980-Nov	259	288	546	691	438	253	72,524	-
Dec	289	349	638	945	599	346	72,217	-
1981-Jan	348	358	706	1,866	1,183	683	71,057	-
Feb	279	327	606	1,219	784	436	70,443	-
Mar	375	337	711	1,097	711	387	70,057	-
Apr	193	250	443	982	598	384	69,518	-
May	286	427	713	1,001	602	399	69,228	5
June	301	375	677	971	607	365	p68,923	p11
July	278	402	680	895	573	322	p68,708	p11
Aug	260	358	618	982	669	313	p68,344	p11
Sept	225	359	584	922	611	311	p68,006	p11
Oct	246	319	565	864	546	319	p67,707	p11
Nov	244	398	642	621	361	279	p67,728	p11
Series F, G, J, and K, combined 4/ 5/ 6/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
1980	-	-	-	1	2	-1	-	10
1981	-	-	-	2	1	1	-	8
Calendar years:								
1941-70	31,951	1,323	33,274	33,230	31,913	1,316	-	58
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	9
1980	-	-	-	-4	-2	-2	-	9
Months:								
1980-Nov	-	-	-	-	-	-	-	10
Dec	-	-	-	-	-	-	-	9
1981-Jan	-	-	-	-	-	-	-	9
Feb	-	-	-	-	-	-	-	9
Mar	-	-	-	-	-	-	-	9
Apr	-	-	-	-	-	-	-	9
May	-	-	-	-	-	-	-	9
June	-	-	-	-	-	-	-	8
July	-	-	-	-	-	-	-	8
Aug	-	-	-	-	-	-	-	8
Sept	-	-	-	*	*	*	*	8
Oct	-	-	-	-	-	-	-	8
Nov	-	-	-	-	-	-	-	8

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K–Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H and HH bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
				Series E and EE				
Fiscal years:								
1941-71	142,675	32,467	175,142	126,797	109,861	16,936	2,443	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
1980	4,684	4,171	8,855	15,417	10,160	5,256	537	65,167
1981	3,303	4,199	7,502	11,271	6,850	4,420	748	60,650
Calendar years:								
1941-70	140,026	31,408	171,434	124,300	107,911	16,389	2,316	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
1979	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512
1980	4,028	4,124	8,151	14,346	9,206	5,139	599	64,719
Months:								
1980-Nov	259	288	536	633	380	253	32	65,000
Dec	277	349	626	865	519	346	42	64,719
1981-Jan	317	358	674	1,752	1,069	683	33	63,608
Feb	267	327	606	1,117	681	436	53	63,032
Mar	368	336	704	979	592	387	73	62,684
Apr	197	250	447	915	531	384	65	62,151
May	261	427	688	929	529	399	56	61,854
June	275	375	650	889	525	365	64	p61,541
July	274	402	676	816	494	322	95	p61,306
Aug	263	358	620	904	591	313	71	p60,953
Sept	258	359	617	840	529	311	90	p60,650
Oct	259	319	578	792	473	319	71	p60,366
Nov	246	398	645	571	291	279	49	p60,391
				Series H and HH				
Fiscal years:								
1952-71	10,923	-	10,923	6,265	6,265	-	2,443	7,101
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
1980	134	-	134	1,285	1,285	-	537	7,560
1981	53	-	53	994	994	-	748	7,367
Calendar years:								
1952-70	10,786	-	10,786	6,077	6,077	-	2,316	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
1979	206	-	206	949	949	-	356	8,005
1980	96	-	96	1,201	1,201	-	599	7,498
Months:								
1980-Nov	10	-	10	58	58	-	32	7,524
Dec	12	-	12	80	80	-	42	7,498
1981-Jan	31	-	31	114	114	-	33	7,449
Feb	13	-	13	102	102	-	53	7,411
Mar	7	-	7	118	118	-	73	7,372
Apr	-4	-	-4	68	68	-	65	7,366
May	24	-	24	72	72	-	56	7,374
June	26	-	26	82	82	-	64	7,382
July	4	-	4	79	79	-	95	7,402
Aug	-3	-	-3	78	78	-	71	7,392
Sept	-33	-	-33	82	82	-	90	7,367
Oct	-13	-	-13	73	73	-	71	7,352
Nov	-3	-	-3	50	50	-	49	7,347

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 7/
		Total	Series E, EE, H, and HH	Other	Total	Series E, EE, H, and HH	Other	
Fiscal years:								
1951-65	92,486	41,672	23,963	17,709	51,327	42,114	9,212	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10,428	2	6,430	6,430	-	-156
1981	12,242	8,769	8,769	2	3,105	3,105	-	223
Calendar years:								
1951-70	129,586	57,346	36,958	20,387	71,392	60,727	10,664	-850
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
1980	15,543	10,112	10,116	-4	5,709	5,709	-	-277
Months:								
1980-Oct	692	473	473	-	241	241	-	-21
Nov	691	353	353	-	175	175	-	163
Dec	945	547	546	*	317	317	-	81
1981-Jan	1,866	397	397	*	1,469	1,469	-	-
Feb	1,219	1,193	1,193	*	26	26	-	-
Mar	1,089	1,413	1,413	*	-316	-316	-	-
Apr	982	838	838	*	144	144	-	-
May	1,001	617	617	*	384	384	-	-
June	972	829	828	*	143	143	-	-
July	881	738	738	-	143	143	-	-
Aug	982	657	657	1	325	325	-	-
Sept	922	714	714	1	208	208	-	-
Oct	864	672	672	-	192	192	-	-
Nov	588	545	545	-	43	43	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, HH and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. [illegible]tured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchange of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H and HH bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G savings bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

6/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

7/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

p Preliminary.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemptions and information on investment yields of savings notes appear in the Treasury Bulletin of March 1967 and June 1968; and the Annual report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In million of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967-1970	851	36	887	146	139	7	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
1980	-	21	21	76	41	35	304
1981	-	19	19	50	26	24	272
Calendar years:							
1967-70	705	22	727	83	80	3	644
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	26	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
1980	-	19	19	71	38	33	300
Month:							
1980-Nov	-	1	1	2	1	1	302
Dec	-	2	2	4	2	2	300
1981-Jan	-	2	2	2	1	1	300
Feb	-	1	1	6	3	3	295
Mar	-	1	1	10	5	5	287
Apr	-	1	1	5	3	3	283
May	-	2	2	3	1	1	282
June	-	2	2	5	3	2	279
July	-	2	2	4	2	2	276
Aug	-	2	2	4	2	2	275
Sept	-	2	2	4	2	2	273
Oct	-	1	1	3	2	2	270
Nov	-	2	2	3	2	2	269

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Divisions.

1/ Sales were discountinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Class of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	1/106,715
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1980	914,317	906,402	197,743	10,078	187,665	*	120,711
1981	1,003,942	996,495	208,076	9,016	199,060	*	124,330
1980-Oct	914,782	906,948	193,437	10,078	183,359	*	121,482
Nov	920,316	909,371	189,688	9,567	180,121	*	120,447
Dec	936,686	928,912	192,460	9,564	182,896	*	121,328
1981-Jan	940,528	929,825	189,494	9,527	179,967	*	116,707
Feb	956,898	946,455	191,981	9,292	182,689	*	118,435
Mar	970,901	963,207	190,873	9,303	181,570	*	119,039
Apr	970,326	962,779	193,946	9,228	184,718	*	119,687
May	974,758	964,792	197,811	9,228	188,583	*	117,900
June	977,350	969,921	199,936	9,228	190,709	*	120,017
July	979,388	972,053	198,591	9,225	189,366	*	123,402
Aug	986,312	978,920	199,020	9,015	190,006	*	124,522
Sept	1,003,942	996,495	208,076	9,016	199,060	*	124,330
Oct	1,011,111	999,451	204,872	9,010	195,862	*	122,399

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,19[illegible]	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1981	664,089	549,863	114,226	1,360	6,086	1,586	4,500
1980-Oct	592,029	467,846	124,183	1,242	6,592	1,618	4,974
Nov	599,235	475,366	123,869	4,381	6,564	1,609	4,955
Dec	615,124	492,294	122,830	1,297	6,476	1,617	4,859
1981-Jan	623,624	502,248	121,376	4,249	6,455	1,596	4,859
Feb	636,039	515,178	120,861	4,043	6,399	1,595	4,804
Mar	653,295	532,800	120,495	1,326	6,370	1,595	4,775
Apr	649,147	528,992	120,155	1,247	6,300	1,595	4,705
May	649,081	529,057	120,025	3,705	6,261	1,594	4,667
June	649,968	531,525	118,443	1,253	6,176	1,646	4,530
July	650,060	533,778	116,281	1,197	6,139	1,584	4,555
Aug	655,377	540,228	115,149	1,273	6,119	1,589	4,530
Sept	664,089	549,863	114,226	1,360	6,086	1,586	4,500
Oct	672,180	558,169	114,012	5,591	6,069	1,586	4,483

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to relect the unified budget concept.

3/ For detail, see Table FD-5.

* Less than $500,000.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Saving bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec.	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	26.1	41.6	78.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	21.9	49.1	87.9	35.4
Dec.	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	20.5	50.8	109.6	49.7
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	15.3	5.3	19.2	59.8	119.5	50.6
Dec.	508.6	93.2	415.4	114.0	80.3	.4	33.3	15.7	5.0	19.6	64.4	137.8	58.9
1979-June	516.6	93.5	423.1	113.2	80.2	.4	32.6	16.0	4.8	24.0	66.6	119.7	78.8
Dec.	540.5	96.4	444.1	116.1	79.5	.4	36.2	16.7	4.7	22.9	69.9	123.7	90.1
1980-Jan.	546.9	97.0	449.9	117.0	78.2	.4	38.4	16.6	4.5	23.0	70.3	125.0	93.5
Feb.	551.6	98.2	453.4	113.8	77.3	.4	36.1	17.0	4.5	23.1	75.5	124.7	94.8
Mar.	560.5	98.1	462.4	124.8	75.6	.4	48.8	18.0	4.6	23.2	70.7	119.9	102.2
Apr.	563.0	96.3	466.7	125.3	73.9	.3	51.1	18.0	4.6	23.0	70.7	116.7	108.4
May	562.9	97.7	465.2	124.3	73.2	.3	50.8	17.8	4.8	22.8	70.9	117.5	107.3
June	558.2	100.3	457.9	120.2	73.1	.3	46.8	17.8	4.5	22.6	71.1	122.8	98.9
July	573.0	101.4	471.6	121.2	73.0	.3	47.9	18.5	4.7	23.7	72.9	124.7	105.9
Aug.	583.8	106.1	477.7	124.1	72.9	.3	50.9	18.5	4.9	24.3	74.7	126.3	104.9
Sept.	589.2	109.7	479.5	123.0	72.7	.3	50.0	19.2	5.1	25.9	77.0	126.4	102.9
Oct.	593.3	113.2	480.1	122.9	72.7	.3	49.9	19.5	5.2	25.9	76.8	127.7	102.1
Nov.	603.2	111.4	491.8	125.3	72.5	.3	52.4	20.1	5.3	25.8	78.3	132.7	104.3
Dec.	616.4	116.0	500.4	129.2	72.2	.3	56.7	20.1	5.4	25.7	78.8	134.3	106.9
1981-Jan.	627.4	117.2	510.2	134.2	71.1	.3	62.8	20.0	5.5	30.4	77.3	133.9	108.9
Feb.	639.6	116.4	523.2	136.2	70.4	.3	65.5	19.8	5.5	35.2	80.4	136.9	109.2
Mar.	654.6	117.5	537.1	138.6	70.1	.3	68.2	18.1	5.6	40.0	82.3	142.9	109.6
Apr.	650.4	113.5	536.9	138.2	69.5	.3	68.3	18.0	5.7	40.4	83.6	143.3	107.7
May	652.3	113.2	539.1	139.9	69.2	.3	70.3	19.7	5.6	38.8	85.1	139.7	110.3
June	651.2	113.3	537.9	139.6	68.9	.3	70.4	18.3	5.7	38.7	83.0	141.2	111.4
July	651.3	114.2	537.1	139.5	68.7	.3	70.5	19.8	5.6	37.8	86.0	139.0	109.4
Aug.	656.7	115.0	541.7	140.2	68.4	.3	71.5	20.6	5.5	38.0	86.2	137.0	114.2
Sept.	665.4	112.2	553.2	140.3	68.0	.3	72.0	20.7	5.5	37.8	86.2	135.5	127.2
Oct. p	677.2	111.3	565.9	141.0	67.7	.3	73.0	19.2	5.5	38.6	88.3	135.5	137.8

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bond, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP

Monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan association in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial bank distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities
October 30, 1981

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,324 commercial banks 2/	455 mutual savings banks 2/	Insurance companies		469 savings and loan associations	410 corporations	State and local governments		
						287 life	438 fire, casualty, and marine			310 general funds	179 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	689,578	131,409	558,169	76,348	4,101	3,162	9,300	4,030	5,610	14,661	9,853	431,104
Nonmarketable 4/	309,874	195,862	114,012	-	-	-	-	-	-	-	-	114,012
Total interest-bearing public debt securities	999,451	327,271	672,180	76,348	4,101	3,162	9,300	4,030	5,610	14,661	9,853	545,115
Matured debt and debt bearing no interest	5,591	606	4,985	-	-	-	-	-	-	-	-	4,985
Total public debt securities	1,005,042	327,877	677,165	76,348	4,101	3,162	9,300	4,030	5,610	14,661	9,853	550,100
Government agency issues:												
Regular issues	2,402	195	2,206	80	129	68	38	31	1	67	190	1,602
Participation certicicates 5/	2,965	1,338	1,627	590	178	93	79	140	63	147	149	189
Total Government agency securities covered in Treasury Survey	5,367	1,533	3,834	669	306	162	117	172	64	214	339	1,791
Nonsurveyed Government agency securities	702	52	650									
Total Government agency securities 6/	6,069	1,585	4,484									
Total Federal securities	1,011,111	329,463	681,648									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP October 30, 1981

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/ banks	Held by private investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve	5,324 commercial banks 2/	455 mutual savings banks 2/	Insurance companies		469 savings and loan associations	410 corporations	State and local governments		
					287 life	438 fire, casualty, and marine			310 general funds	179 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	229,061	45,607	8,057	398	154	515	265	1,206	6,249	206	166,404
Treasury notes	362,649	59,131	64,253	3,262	1,621	7,103	3,603	2,874	6,616	2,906	211,280
Treasury Bonds	97,867	26,671	4,038	441	1,388	1,681	162	1,530	1,796	6,741	53,420
Total	689,578	131,409	76,348	4,101	3,162	9,300	4,030	5,610	14,661	9,853	431,104
By maturity distributions:											
Call classes (due or first becoming callable):											
Within 1 year	327,061	61,896	28,622	1,589	316	1,655	1,672	2,821	8,672	512	219,107
1 to 5 years	211,638	35,052	39,585	1,885	984	4,157	2,208	1,083	3,315	1,151	122,017
5 to 10 years	70,325	15,790	4,881	273	594	2,324	98	356	1,313	1,598	43,097
10 to 15 years	31,621	6,914	1,076	165	481	795	11	746	632	3,137	17,464
10 to 20 years	10,716	2,953	410	19	74	38	6	114	139	936	6,027
20 years and over	38,616	8,804	1,774	170	513	331	35	490	590	2,519	23,392
Total	689,578	131,409	76,348	4,101	3,162	9,300	4,030	5,610	14,661	9,853	431,104
By maturity distributions:											
maturity classes (final maturity):											
Within 1 year	325,040	61,332	28,532	1,578	460	1,550	1,628	2,776	8,597	686	218,101
1 to 5 years	213,459	35,616	39,675	1,897	1,040	4,261	2,251	1,128	3,390	1,177	123,023
5 to 10 years	65,118	12,917	4,823	253	526	2,198	77	316	1,239	1,566	41,203
10 to 15 years	24,514	4,328	846	92	356	672	30	592	548	2,035	15,017
15 to 20 years	18,584	6,234	432	110	254	282	9	264	260	1,804	8,914
20 years and over	42,863	10,982	2,041	171	526	336	35	533	607	2,785	24,847
Total	689,578	131,409	76,348	4,101	3,162	9,300	4,030	5,610	14,661	9,853	431,104

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ banks	Held by private investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve	5,324 commercial banks 2/	455 mutual savings banks 2/	Insurance companies		469 savings and loan associations	410 corporations	State and local governments		
					287 life	438 fire, casualty, and marine			310 general funds	179 pension and retirement	
Treasury Bills											
Regular weekly and Annual maturing:											
Nov. 1981	38,009	4,898	1,011	68	12	84	30	243	968	20	30,695
Dec. 1981	51,861	13,116	1,197	61	21	178	54	183	1,360	53	35,639
Jan. 1982	39,514	7,342	974	51	28	61	17	155	632	8	30,244
Feb. 1982	23,072	4,675	705	34	17	48	7	109	542	59	16,877
Mar. 1982	22,910	4,628	1,008	41	5	41	38	102	307	16	16,725
Apr. 1982	27,128	4,738	1,546	22	10	57	19	238	863	8	19,627
May 1982	4,014	971	277	11	2	9	5	1	138	1	2,599
June 1982	4,011	1,116	93	3	-	*	37	75	1,022	39	1,625
July 1982	4,011	1,016	195	2	6	12	-	10	72	-	2,699
Aug. 1982	4,512	1,025	263	20	29	12	1	6	178	-	2,977
Sept. 1982	4,768	1,082	281	32	6	3	6	82	80	1	3,197
Oct. 1982	5,251	1,000	508	53	19	9	51	4	107	1	35,00
Total Treasury Bills	229,061	45,607	8,057	398	154	515	265	1,206	6,249	206	166,404
Treasury Notes:											
7 Nov. 1981-G	2,563	131	772	58	36	68	83	202	73	12	1,088
7-3/4 Nov 1981-B	4,677	1,912	867	83	9	85	32	26	36	15	1,412
12-1/8 Nov. 1981-Z	4,849	669	1,010	36	6	22	29	8	87	22	3,005
7-1/4 Dec. 1981-L	3,452	177	643	22	20	51	27	154	85	4	2,268
11-3/8 Dec. 1981-AB	4,307	577	545	30	5	8	44	19	275	8	2,796
11-1/2 Jan. 1982-N	4,485	491	967	34	15	39	52	6	113	3	2,766
6-1/8 Feb. 1982-D	2,697	65	648	95	43	98	140	313	54	20	1,223
13-7/8 Feb. 1982-P	4,498	591	952	52	3	44	28	148	81	25	2,575
7-7/8 Mar. 1982-G	2,853	247	960	27	5	25	53	45	67	*	1,424
15 Mar. 1982-Q	4,072	640	908	30	*	57	18	32	104	11	2,273
11-3/8 Apr. 1982-R	4,573	525	1,157	41	1	23	55	3	83	61	2,645
7 May 1982-E	2,613	56	667	51	13	73	87	129	79	12	1,447
8 May 1982-A	2,767	1,450	307	45	4	51	14	1	17	4	853
9-1/4 May 1982-K	3,556	1,041	808	17	11	22	13	5	22	2	1,615
9-3/8 May 1982-S	4,284	361	1,159	18	*	12	113	62	79	3	2,475
8-1/4 June 1982-H	2,594	119	657	22	*	23	33	5	53	5	1,677
8-5/8 June 1982-T	5,215	714	820	25	1	16	114	34	168	6	3,318
8-7/8 July 1982-U	5,337	1,073	857	65	11	30	49	229	207	16	2,800
8-1/8 Aug. 1982-B	2,918	1,164	464	42	11	81	5	12	66	16	1,058
9 Aug. 1982-M	3,587	1,074	656	23	17	48	65	-	46	2	1,657
11-1/8 Aug. 1982-V	5,127	570	1,411	132	11	16	126	6	209	14	2,632
8-3/8 Sept. 1982-J	2,501	78	863	27	3	24	65	58	90	2	1,291
11-7/8 Sept. 1982-W	5,120	550	993	88	25	17	55	16	94	9	3,284
12-1/8 Oct. 1982-X	4,823	435	985	102	12	18	53	10	139	12	3,057
7-7/8 Nov. 1982-C	2,902	770	679	43	11	151	10	14	142	26	1,057
7-7/8 Nov. 1982-F	2,737	239	662	24	23	13	28	109	47	5	1,508
13-7/8 Nov. 1982-Y	4,966	380	910	39	41	31	41	5	82	14	3,423

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

October 30, 1981

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,324 commercial banks 2/	455 mutual savings banks 2/	Insurance companies		469 savings and loan association	410 corporations	State and local governments		
					287 life	438 fire, casualty, and marine			310 general funds	179 pension and retirement funds	
Treasury Notes--(Continued)											
9-3/8 Dec. 1982-L	3,205	459	880	24	48	17	32	29	36	26	1,654
15-1/8 Dec. 1982-Z	4,955	378	1,103	44	18	46	176	8	127	6	3,049
8 Feb. 1983-A	7,958	2,164	1,192	78	27	346	17	29	115	51	3,959
13-5/8 Jan. 1983-M	5,191	517	1,026	69	14	24	80	14	177	10	3,261
13-7/8 Feb. 1983-N	5,438	480	1,186	73	6	41	42	20	87	1	3,501
9-1/4 Mar. 1983-D	2,930	12	1,061	20	13	16	28	17	36	5	1,723
12-5/8 Mar. 1983-P	5,583	888	945	93	16	33	113	5	95	14	3,382
14-1/2 Apr. 1983-Q	4,586	313	1,222	53	12	21	29	31	141	9	2,755
7-7/8 May 1983-C	2,573	113	843	33	14	95	23	71	108	38	1,235
11-5/8 May 1983-G	3,618	851	762	19	5	25	23	1	21	6	1,905
15-5/8 May 1983-R	4,763	466	739	24	28	39	22	64	11	3	3,366
8-7/8 June 1983-E	3,123	426	1,182	15	6	33	78	18	74	11	1,281
14-5/8 June 1983-S	4,607	445	872	39	9	21	39	15	68	6	3,092
15-7/8 July 1983-T	4,974	351	1,096	38	15	19	10	6	55	23	3,362
11-7/8 Aug. 1983-J	4,285	1,081	1,073	31	10	51	21	6	84	7	1,921
9-1/4 Aug. 1983-K	6,670	3,189	1,149	50	27	19	95	32	82	12	2,016
16-1/4 Aug. 1983-U	5,431	575	768	41	44	27	17	9	37	2	3,911
9-3/4 Sept. 1983-F	2,802	284	759	26	5	15	13	8	10	11	1,671
16 Sept. 1983-V	5,268	400	746	39	8	8	53	-	42	5	3,967
7 Nov. 1983-B	2,309	104	537	36	14	145	32	76	49	18	1,297
9-7/8 Nov. 1983-L	5,832	1,941	1,275	46	12	14	55	45	109	14	2,322
10-1/2 Dec. 1983-M	2,701	221	752	10	12	18	17	3	84	1	1,582
7-1/4 Feb. 1984-A	8,438	3,913	1,041	60	44	491	3	127	58	68	2,632
14-1/4 Mar. 1984-D	2,914	533	929	2	2	13	23	11	23	5	1,372
9-1/4 May 1984-C	2,587	69	706	30	6	60	35	2	68	2	1,609
13-1/4 May 1984-G	4,315	505	816	27	14	59	87	4	81	41	2,681
15-3/4 May 1984-K	3,776	745	435	21	7	21	9	31	24	15	2,468
8-7/8 June 1984-E	3,726	505	920	67	*	46	130	39	124	7	1,889
7-1/4 Aug. 1984-B	2,863	385	618	24	53	215	2	29	36	16	1,485
13-1/4 Aug. 1984-J	4,662	808	756	70	33	57	65	3	32	27	2,812
12-1/8 Sept. 1984-F	3,369	339	510	33	8	58	23	-	14	21	2,361
16 Nov. 1984-L	5,780	1,150	543	25	13	36	6	1	32	11	3,964
14 Dec. 1984-H	3,620	259	523	9	23	39	244	4	65	18	2,435
8 Feb. 1985-A	4,203	1,448	720	17	13	77	3	17	44	50	1,816
13-3/8 Mar. 1985-G	3,786	358	478	42	5	22	86	-	22	27	2,746
10-3/8 May 1985-C	2,539	38	641	20	15	74	9	1	87	4	1,650
14-3/8 May 1985-D	2,719	261	772	24	3	33	62	-	65	2	1,497
14 June 1985-M	3,393	190	435	18	22	22	52	21	25	26	2,582
8-1/4 Aug. 1985-B	4,837	1,624	997	15	36	219	10	22	112	3	1,799
9-5/8 Aug. 1985-E	3,293	79	867	58	2	13	64	3	53	10	2,144
15-7/8 Sept. 1985-J	3,961	199	186	1	1	28	3	-	1	23	3,520
11-3/4 Nov. 1985-F	3,087	5	251	15	35	30	22	2	57	62	2,608
13-1/2 Feb. 1986-C	3,188	17	300	8	18	113	93	3	10	46	2,580
13-3/4 May 1986-D	3,460	22	279	20	17	99	21	37	35	45	2,886
7-7/8 May 1986-A	5,219	1,158	553	103	61	707	5	15	114	111	2,394
8 Aug. 1986-B	9,515	2,000	1,781	158	80	217	36	55	127	179	4,882
13-7/8 Nov. 1986-E	3,206	22	276	10	68	146	*	25	3	53	2,602
16-1/8 Nov. 1986-F	3,469	*	210	2	2	85	-	8	10	18	3,135
9 Feb. 1987-B	6,238	1,659	1,058	44	42	325	-	23	99	127	2,860
12 May 1987-C	2,472	498	190	2	18	105	7	1	52	70	1,528
7-5/8 Nov. 1987-A	2,387	616	246	15	37	188	*	14	57	68	1,145
12-3/8 Jan. 1988-C	2,710	5	234	17	14	68	28	4	121	92	2,127
13-1/4 Apr. 1988-D	2,972	117	243	4	16	70	15	11	77	93	2,326
8-1/4 May 1988-A	4,148	1,754	274	28	29	281	1	17	22	77	1,664
14 July 1988-E	3,469	18	127	8	15	170	*	29	39	45	3,018
15-3/8 Oct. 1988-F	3,474	-	88	-	*	7	-	-	78	27	3,274
8-3/4 Nov. 1988-B	3,445	1,139	346	12	16	134	*	16	85	130	1,567
9-1/4 May 1989-A	2,628	459	388	13	17	118	1	25	26	67	1,514
10-3/4 Nov. 1989-B	5,779	1,942	336	7	10	127	11	5	170	152	3,020
10-3/4 Aug. 1990-A	3,762	1,186	100	20	30	34	1	82	51	103	2,156
13 Nov. 1990-B	5,701	644	166	41	55	119	1	30	134	217	4,295
14-1/2 May 1991-A	2,047	324	78	4	5	26	-	2	14	80	1,515
14-7/8 Aug. 1991-B	2,812	400	337	1	17	55	-	2	34	81	1,885
Exchange Series	3	-	1	1	*	*	*	1	-	-	1
Total Treasury Notes	362,649	59,131	64,253	3,262	1,621	7,103	3,603	2,874	6,616	2,906	211,280

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

October 30, 1981

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,324 commercial banks 2/	455 mutual savings banks 2/	Insurance companies		469 savings and loan association	410 corporations	State and local governments		
					287 life	438 fire, casualty, and marine			310 general funds	179 pension and retirement funds	
Treasury Bonds:												
4-1/4 May 1975-85	890	347	41	6	18	24	6	1	39	12	396
3-1/4 June 1978-83	1,131	217	48	5	38	81	38	44	36	15	610
6-3/8 Feb. 1982	2,702	1,013	396	17	24	85	13	47	32	15	1,060
6-3/8 Aug. 1984	2,203	1,243	92	10	14	40	5	22	76	1	700
3-1/4 May 1985	579	172	17	5	21	20	16	3	11	9	306
6-1/8 Nov. 1986	1,196	864	36	6	9	14	1	3	17	1	245
4-1/4 Aug. 1987-92	2,298	1,089	19	17	39	74	10	29	61	21	939
4 Feb. 1988-93	134	42	1	2	5	1	3	4	1	*	75
7-1/2 Aug. 1988-93	1,914	1,321	37	1	9	21	-	3	7	4	512
4-1/8 May 1989-94	861	422	2	*	16	29	8	4	6	6	368
3-1/2 Feb. 1990	1,957	863	26	7	112	69	9	6	112	55	699
8-1/4 May 1990	1,247	407	63	13	15	58	1	15	38	11	627
7-1/4 Aug. 1992	1,504	92	171	20	106	101	3	5	17	50	940
6-3/4 Feb. 1993	627	209	65	10	5	6	4	6	9	25	287
7-7/8 Feb. 1993	1,501	153	118	3	9	169	*	5	143	89	811
7 May 1993-98	692	228	62	5	19	22	2	16	14	17	307
8-5/8 Aug. 1993	1,768	131	82	11	24	80	-	35	20	116	1,269
8-5/8 Nov. 1993	1,509	159	62	7	6	52	-	30	80	139	975
9 Feb. 1994	3,010	89	65	5	30	58	*	87	86	374	2,216
8-1/2 May 1994-99	2,414	1,651	55	5	14	31	-	9	14	54	581
8-3/4 Aug. 1994	1,506	57	58	2	2	25	-	51	20	97	1,194
10-1/8 Nov. 1994	1,502	49	19	3	21	21	-	70	12	118	1,188
3 Feb. 1995	387	128	7	*	5	6	2	*	4	14	223
10-1/2 Feb. 1995	1,502	28	32	*	18	12	-	15	23	66	1,308
7-7/8 Feb. 1995-2000	2,771	617	96	56	68	136	1	35	86	334	1,343
12-5/8 May 1995	1,503	321	69	*	3	3	-	13	26	177	890
10-3/8 May 1995	1,504	7	25	11	23	3	-	127	9	670	630
8-3/8 Aug. 1995-2000	4,662	2,132	28	20	77	45	-	133	41	597	1,589
11-1/2 Nov. 1995	1,482	32	14	1	33	9	-	109	25	68	1,191
8 Aug. 1996-2001	1,575	831	47	7	15	16	*	1	3	132	522
3-1/2 Nov. 1998	1,465	714	5	1	30	18	3	-	33	1	660
8-1/4 May 2000-05	4,246	2,178	267	1	13	5	-	43	18	266	1,455
11-3/4 Feb. 2001	1,501	-	34	4	14	2	3	2	32	241	1,170
13-1/8 May 2001	1,750	16	55	8	13	11	-	36	43	137	1,431
13-3/8 Aug. 2001	1,753	44	50	4	4	2	-	33	13	292	1,312
15-3/4 Nov. 2001	1,753	-	94	-	-	-	-	-	14	90	1,556
7-5/8 Feb. 2002-07	4,249	1,554	398	8	163	7	1	33	37	595	1,455
7-7/8 Nov. 2002-07	1,495	265	330	-	6	16	3	9	28	27	811
8-3/8 Aug. 2003-08	2,103	749	16	5	16	27	-	35	7	210	1,038
8-3/4 Nov. 2003-08	5,230	1,611	73	26	37	12	12	169	44	551	2,696
9-1/8 May 2004-09	4,606	725	103	13	22	6	-	72	92	341	3,232
10-3/8 Nov. 2004-09	4,201	820	137	22	101	58	-	22	56	233	2,751
11-3/4 Feb. 2005-10	2,647	815	183	6	15	39	-	9	57	98	1,426
10 May 2005-10	2,987	1,070	105	32	6	27	4	79	30	37	1,597
12-3/4 Nov. 2005-2010	4,736	526	213	35	110	79	15	39	169	143	3,406
13-7/8 May 2006-11	4,609	669	122	23	37	60	-	23	55	194	3,424
Total Treasury Bonds	97,867	26,671	4,038	441	1,388	1,681	162	1,530	1,796	6,741	53,420
Total Marketable Public Debt securities	689,578	131,409	76,348	4,101	3,162	9,300	4,030	5,610	14,661	9,853	431,104

Footnotes at end of Table TSO-5.

October 30, 1981

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in million of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
					Insurance companies				State and local governments		
		U.S. Government accounts and Federal Reserve banks	5,326 commercial banks 2/	455 mutual savings banks 2/	287 life	438 fire, casualty, and marine	464 savings and loan associations	410 corporations	313 general funds	179 pension and retirement funds	
Export-Import Bank:											
Participation Certificates	250	16	93	9	2	12	9	23	18	8	60
Federal Housing Administration:											
Debentures	427	158	98	10	8	4	9	1	5	7	185
Government National Mortgage Association:											
Participation Certificates	2,715	1,322	407	160	91	67	132	40	129	141	128
U.S. Postal Service:											
Bonds	250	37	16	13	19	2	1	-	18	37	107
Tennessee Valley Authority:											
Bonds	1,725	-	26	105	41	31	21	-	44	146	1,310
Total Government agency securities covered by survey	5,367	1,533	669	306	162	117	172	64	216	339	1,791

Table TSO-5. -Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in million of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
					Insurance companies				State and local governments		
		U.S. Government accounts and Federal Reserve banks	5,326 commercial banks 2/	455 mutual savings banks 2/	287 life	438 fire, casualty, and marine	464 savings and loan associations	410 corporations	313 general funds	179 pension and retirement funds	
Farm Credit Administration:											
Discount Notes	2,776	-	1,382	95	17	57	158	25	108	116	636
Consolidated Bonds	58,133	1,638	7,732	588	67	442	985	101	1,772	456	44,383
BC Debentures	230	21	148	13	4	7	5	1	2	8	16
FICB Debentures	1,388	38	788	158	18	136	121	7	127	49	66
FLB Bonds	9,717	838	2,123	282	50	219	381	40	388	298	5,078
Total FCA	72,236	2,536	12,234	1,095	155	861	1,650	176	2,407	926	50,179
Farmers Home Administration:											
Insured Notes	1,802	163	138	166	158	160	95	7	126	482	140
Federal Home Loan Banks:											
Discount notes	12,379	2,623	602	57	2	5	39	1	87	6	9,380
Bonds	45,611	-	11,679	1,511	760	498	2,482	378	2,816	1,556	24,136
FHLMC Mtg. Backed Certificates & Bonds 7/	2,308	-	256	57	102	51	302	140	36	54	1,314
FHLMC Mtg. Part. Certificates 7/ 8/	16,227	-	105	115	95	69	742	*	472	97	13,961
FHLMC Capital Debentures 7/	200	-	127	18	9	8	5	-	8	7	18
Issues to State and Local Govts. 7/ 9/	3	-	-	-	-	-	-	-	3	-	-
Total FHLB	76,729	2,623	12,667	1,735	968	630	3,570	519	3,920	1,709	48,926
Federal National Mortgage Association:											
Discount Notes	10,226	3,063	1,553	158	10	17	152	52	276	51	4,893
Interest Bearing Notes	162	-	20	2	*	1	*	*	*	*	138
Debentures	46,327	-	8,638	1,173	126	564	2,546	288	2,236	469	30,189
Capital Debentures	786	116	324	74	11	9	92	1	56	9	95
Mtg. Backed Bonds	200	58	66	8	1	3	2	1	*	1	59
Issue to State and Local Govts. 9/	405	-	-	-	-	-	-	-	405	-	-
Total FNMA	57,805	3,237	10,600	1,416	148	593	2,792	342	2,972	530	35,176
Total	208,571	8,380	35,620	4,309	1,431	2,226	8,108	1,062	9,425	3,646	134,307

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-6.
2/ Excludes trust departments.
3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
4/ Consists of corporate pension trust fund and profit-sharing plans which involve retirement benefits. The data are compiled from quarterly reports by banks trustees who report total number of funds administered and public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.
5/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.
6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
7/ Includes matured securities outstanding on which interest has ceased.
8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.
9/ Data on these securities were first published in the January 1979 Treasury Bulletin.
10/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, November 30, 1981

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$4,542	$4,062	9/03/81	6/04/81	12/03/81	10.68%	-1.88%	$4,513	12/04/80	12/03/81	10.68%	-1.88%
4,539	4,033	9/10/81	6/11/81	12/10/81	10.11	-2.56	4,518	1/02/81	12/31/81	10.17	-2.51
4,539	4,027	9/17/81	6/18/81	12/17/81	9.68	-2.98	4,684	1/29/81	1/28/82	10.11	-2.64
4,517	4,029	9/24/81	6/25/81	12/24/81	10.16	-2.51	5,265	2/26/81	2/25/82	10.37	-2.56
4,512	4,030	10/01/81	7/02/81	12/31/81	10.17	-2.51	4,684	3/26/81	3/25/82	10.33	-2.59
4,535	4,042	10/08/81	7/09/81	1/07/82	9.92	-2.75	4,261	4/23/81	4/22/82	10.31	-2.49
4,537	4,062	10/15/81	7/16/81	1/14/82	10.06	-2.70	4,014	5/21/81	5/20/82	10.67	-2.27
4,527	4,053	10/22/81	7/23/81	1/21/82	10.21	-2.57	4,011	6/18/81	6/17/82	10.63	-2.32
4,726	4,349	10/29/81	7/30/81	1/28/82	10.11	-2.64	4,011	7/16/81	7/15/82	10.66	-2.34
4,721	4,349	11/05/81	8/06/81	2/04/82	10.25	-2.51	4,512	8/13/81	8/12/82	10.71	-2.32
4,733	4,355	11/12/81	8/13/81	2/11/82	10.26	-2.60	4,768	9/10/81	9/09/82	10.71	-2.27
4,733	4,560	11/19/81	8/20/81	2/18/82	10.28	-2.60	5,251	10/08/81	10/07/82	10.73	-2.19
4,734	4,543	11/27/81	8/27/81	2/25/82	10.37	-2.56	5,016	11/05/81	11/04/82	10.76	-1.98
	4,565		9/03/81	3/04/82	10.35	-2.61	5,186	12/03/81	12/02/82	10.70	--
	4,572		9/10/81	3/11/82	10.29	-2.66					
	4,536		9/17/81	3/18/82	10.32	-2.63					
	4,534		9/24/81	3/25/82	10.33	-2.59					
	4,513		10/01/81	4/01/82	10.34	-2.69					
	4,546		10/08/81	4/08/82	10.42	-2.62					
	4,549		10/15/81	4/15/82	10.45	-2.57					
	4,533		10/22/81	4/22/82	10.51	-2.49					
	4,728		10/29/81	4/29/82	10.52	-2.38					
	4,733		11/05/81	5/06/82	10.64	--					
	4,734		11/12/81	5/13/82	10.66	--					
	4,730		11/19/81	5/20/82	10.67	-2.27					
	4,717		11/27/81	5/27/82	10.70	--					

See footnotes following Table MQ-3.

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$3,452	7-1/4%	-	12/31/81-L	99.22	+.30	10.79%	-4.08%	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11-3/8	-	12/31/81-AB	100.00	+.16	10.86	-3.16	12/31/79	104.16	6/13/80	93.16	3/24/80
4,485	11-1/2	-	1/31/82-N	100.00	+.24	11.07	-3.18	1/31/80	104.28	6/13/80	93.12	3/24/80
2,697	6-1/8	-	2/15/82-D	99.01	+1.11	10.73	-3.64	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13-7/8	-	2/28/82-P	100.20	+.31	10.88	-3.75	2/29/80	108.19	6/13/80	97.14	3/24/80
2,853	7-7/8	-	3/31/82-G	99.00	+1.16	10.87	-3.37	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15	-	3/31/82-Q	101.08	+1.01	10.80	-3.44	3/31/80	110.20	6/13/80	98.24	8/26/81
4,573	11-3/8	-	4/30/82-R	100.02	+1.17	11.11	-3.44	4/30/80	105.02	6/13/80	95.07	12/11/80
2,613	7	-	5/15/82-E	98.06	+1.31	11.14	-3.44	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8	-	5/15/82-A	98.20	+1.29	11.13	-3.45	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9-1/4	-	5/15/82-K	99.03	+1.29	11.29	-3.61	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9-3/8	-	5/31/82-S	99.04	+2.02	11.23	-3.63	6/04/80	101.26	6/17/80	92.14	12/15/80
2,594	8-1/4	-	6/30/82-Q	98.09	+2.09	11.38	-3.41	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8-5/8	-	6/30/82-T	98.18	+2.10	11.24	-3.52	6/30/80	100.11	6/20/80	90.28	12/16/80
5,337	8-7/8	-	7/31/82-U	98.14	+2.16	11.37	-3.43	7/31/80	99.22	7/24/80	90.28	12/16/80
2,918	8-1/8	-	8/15/82-B	97.30	+2.26	11.23	-3.67	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9	-	8/15/82-M	98.12	+2.20	11.45	-3.45	8/15/79	101.06	6/16/80	88.12	3/24/80
5,127	11-1/8	-	8/31/82-V	99.29	+2.21	11.26	-3.51	9/02/80	100.22	9/03/80	94.02	12/16/80
2,501	8-3/8	-	9/30/82-J	97.24	+2.30	11.28	-3.38	9/06/78	100.02	9/11/78	86.16	3/07/80
5,120	11-7/8	-	9/30/82-W	100.08	+2.16	11.55	-3.05	9/30/80	100.26	10/06/80	94.28	5/14/81
4,823	12-1/8	-	10/31/82-X	100.13	+2.13	11.64	-2.71	10/31/80	100.13	11/30/81	95.01	5/13/81
2,737	7-1/8	-	11/15/82-F	96.14	+2.30	11.15	-2.93	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8	-	11/15/82-C	96.30	+2.28	11.34	-2.90	11/17/75	107.20	12/03/76	85.02	3/06/80
4,966	13-7/8	-	11/30/82-Y	102.08	+2.30	11.42	-3.17	12/01/80	102.14	1/05/81	96.16	9/08/81
3,205	9-3/8	-	12/31/82-L	98.00	+3.12	11.39	-3.17	1/02/79	102.06	6/17/80	88.10	3/07/80
4,955	15-1/8	-	12/31/82-Z	103.02	+2.15	12.03	-2.52	12/31/80	104.28	1/05/81	97.26	8/27/81
5,191	13-5/8	-	1/31/83-N	101.22	+3.01	12.03	-2.81	2/02/81	101.24	11/27/81	95.19	9/08/81
7,958	8	-	2/15/83-A	96.00	+3.11	11.64	-2.80	2/17/76	108.08	12/03/76	84.10	3/07/80
5,438	13-7/8	-	2/28/83-W	101.31	+3.00	12.13	-2.63	3/02/81	101.31	11/30/81	95.26	8/24/81
2,930	9-1/4	-	3/31/83-D	96.30	+3.07	11.80	-2.52	3/05/79	101.26	7/02/79	87.26	3/25/80
5,583	12-5/8	-	3/31/83-P	100.16	+2.20	12.21	-2.13	3/31/81	100.20	11/27/81	90.26	3/19/81
4,586	14-1/2	-	4/30/83-Q	102.29	+2.26	12.20	-2.23	4/30/81	102.29	11/30/81	96.04	8/24/81
2,573	7-7/8	-	5/15/83-C	94.30	+3.18	11.76	-2.57	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8	-	5/15/83-G	99.26	+3.18	11.77	-2.66	11/15/79	107.20	6/16/80	92.22	9/08/81
4,763	15-5/8	-	5/31/83-R	104.08	+2.30	12.43	-2.23	6/01/81	104.10	11/27/81	97.23	9/08/81
3,123	8-7/8	-	6/30/83-E	95.18	+3.22	12.04	-2.51	7/02/79	100.26	6/13/80	86.12	2/26/80
4,607	14-5/8	-	6/30/83-S	103.04	+3.06	12.39	-2.28	6/30/81	103.04	11/30/81	96.05	9/09/81
4,974	15-7/8	-	7/31/83-T	104.26	+3.03	12.59	-2.13	7/31/81	104.30	11/27/81	98.04	9/04/81
6,670	9-1/4	-	8/15/83-K	95.22	+3.30	12.12	-2.54	5/15/80	101.30	6/13/80	88.01	5/05/81
4,285	11-7/8	-	8/15/83-J	99.21	+3.12	12.10	-2.20	2/15/80	108.21	6/30/80	92.21	8/28/81

See footnotes following Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, November 30, 1981

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$5,431	16-1/4%	-	8/31/83-U	105.15	+3.01	12.67%	-2.01%	8/31/81	105.20	11/27/81	98.27	9/09/81
2,802	9-3/4	-	9/30/83-F	96.13	+4.07	11.99	-2.59	10/10/79	103.04	6/13/80	87.29	2/26/80
5,268	16	-	9/30/83-V	105.13	+3.09	12.61	-2.08	9/30/81	105.18	11/25/81	98.28	9/30/81
5,471	15-1/2	-	10/31/83-W	104.28	+3.11	12.56	-2.03	11/02/81	105.06	11/18/81	99.29	10/27/81
2,309	7	-	11/15/83-B	91.24	+.4.18	11.85	-2.64	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9-7/8	-	11/15/83-L	96.10	+5.01	12.05	-2.95	8/15/80	99.25	8/07/80	88.10	8/24/81
5,489	12-1/8	-	11/30/83-X	99.19	—	12.36	—	11/30/81	100.01	11/27/81	99.10	11/23/81
2,701	10-1/2	-	12/31/83-H	97.16	+4.31	11.89	-2.76	12/31/79	105.12	6/13/80	89.09	8/24/81
8,438	7-1/4	-	2/15/84-A	91.06	+4.15	11.90	-2.35	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14-1/4	-	3/31/84-D	103.30	+4.04	12.26	-2.08	3/31/80	117.00	6/13/80	96.08	9/29/81
2,587	9-1/4	-	5/15/84-C	94.06	+4.20	12.05	-2.25	9/05/79	102.06	6/13/80	85.08	8/24/81
4,315	13-1/4	-	5/15/84-G	101.19	+4.09	12.48	-2.07	11/17/80	102.29	1/05/81	93.03	9/30/81
3,776	15-3/4	-	5/15/84-K	106.18	+4.22	12.56	-2.28	5/15/81	106.21	11/25/81	98.20	9/08/81
3,726	8-7/8	-	6/30/84-E	93.02	+5.01	12.08	-2.37	6/30/80	99.07	6/25/80	83.23	9/08/81
2,863	7-1/4	-	8/15/84-B	89.17	+5.11	11.88	-2.44	8/15/77	101.00	9/06/77	78.20	2/26/80
4,662	13-1/4	-	8/15/84-J	101.14	+4.16	12.61	-2.02	2/17/81	101.18	11/25/81	92.20	9/08/81
3,369	12-1/8	-	9/30/84-F	99.20	+5.09	12.29	-2.29	9/30/80	102.10	10/06/80	89.20	9/08/81
6,213	14-3/8	-	11/15/84-M	103.24	—	12.81	—	11/16/81	104.14	11/25/81	100.10	11/05/81
5,780	16	-	11/15/84-L	107.16	+4.10	12.87	-1.78	8/17/81	108.00	11/25/81	98.15	9/09/81
3,620	14	-	12/31/84-H	102.30	+4.19	12.82	-1.85	12/31/80	105.14	1/06/81	93.26	9/09/81
4,203	8	-	2/15/85-A	88.17	+4.10	12.44	-1.73	2/15/78	100.22	3/21/78	79.11	9/08/81
3,786	13-3/8	-	3/31/85-G	101.28	+5.24	12.67	-2.19	3/31/81	101.28	11/30/81	91.26	9/09/81
2,539	10-3/8	-	5/15/85-C	94.08	+6.06	12.47	-2.36	12/04/79	105.24	6/17/80	84.06	9/08/81
2,719	14-3/8	-	5/15/85-D	105.00	+6.04	12.55	-2.24	3/03/80	120.16	6/13/80	95.02	9/30/81
3,393	14	-	6/30/85-H	103.04	+6.06	12.88	-2.24	6/30/81	103.20	11/25/81	93.02	9/08/81
4,837	8-1/4	-	8/15/85-B	87.11	+4.19	12.63	-1.67	8/15/78	99.25	8/09/78	78.07	9/29/81
3,293	9-5/8	-	8/15/85-E	91.13	+5.07	12.60	-1.89	6/05/80	102.31	6/20/80	81.18	9/30/81
3,961	15-7/8	-	9/30/85-J	108.02	+4.23	13.13	-1.59	9/30/81	108.24	11/27/81	98.13	9/30/81
3,087	11-3/4	-	11/15/85-F	97.11	+6.15	12.62	-2.22	9/03/80	102.07	9/30/80	86.19	9/30/81
3,188	13-1/2	-	2/15/86-C	101.26	+5.22	12.93	-1.82	12/08/80	104.24	1/06/81	91.13	9/08/81
5,219	7-7/8	-	5/15/86-A	84.10	+5.06	12.58	-1.70	5/17/76	107.20	12/30/76	74.14	9/30/81
3,460	13-3/4	-	5/15/86-D	102.28	+6.16	12.88	-2.00	3/04/81	103.14	3/18/81	91.26	9/30/81
9,515	8	-	8/15/86-B	84.08	+5.12	12.53	-1.70	8/16/76	108.20	12/30/76	74.06	9/30/81
3,206	13-7/8	-	11/15/86-E	103.16	+6.20	12.90	-1.88	6/03/81	103.28	11/27/81	91.30	9/30/81
3,469	16-1/8	-	11/15/86-F	110.14	+5.26	13.19	-1.59	9/08/81	111.10	11/27/81	99.15	9/30/81
6,238	9	-	2/15/87-B	86.19	+7.04	12.59	-2.13	2/15/79	101.18	7/02/79	76.04	9/29/81
3,424	12-3/4	-	2/15/87-D	99.22	—	12.79	—	12/02/81	100.16	11/27/81	78.06	11/25/81
2,472	12	-	5/15/87-C	98.06	+8.16	12.47	-2.32	2/15/80	113.17	6/17/80	86.02	9/30/81
2,387	7-5/8	-	11/15/87-A	80.14	+7.24	12.36	-2.22	11/15/77	99.10	12/21/77	69.20	9/25/81
2,710	12-3/8	-	1/15/88-C	97.30	+9.02	12.87	-2.34	1/05/81	101.02	1/06/81	85.26	9/30/81
2,972	13-1/4	-	4/15/88-D	101.22	+8.24	12.85	-2.15	4/06/81	101.28	11/18/81	88.20	9/29/81
4,148	8-1/4	-	5/15/88-A	81.15	+7.15	12.52	-2.03	5/15/78	99.24	9/12/78	69.26	9/25/81
3,469	14	-	7/15/88-E	103.24	+6.28	13.14	-1.61	7/07/81	104.10	11/19/81	91.20	9/30/81
3,474	15-3/8	-	10/15/88-F	109.02	+6.12	13.32	-1.42	10/14/81	110.02	11/27/81	98.26	10/26/81
3,445	8-3/4	-	11/15/88-B	82.02	+7.10	12.71	-1.90	11/15/78	100.07	11/17/78	70.24	9/25/81
2,628	9-1/4	-	5/15/89-A	83.22	+8.04	12.70	-2.02	5/15/79	103.06	7/02/79	71.26	9/29/81
5,779	10-3/4	-	11/15/89-B	89.24	+8.14	12.84	-1.96	11/15/79	108.06	6/16/80	77.14	9/25/81
3,762	10-3/4	-	8/15/90-A	89.10	+9.03	12.82	-2.03	8/15/80	100.07	8/07/80	76.20	9/30/81
5,701	13	-	11/15/90-B	100.23	+9.15	12.86	-1.93	11/17/80	105.00	1/06/81	86.30	9/30/81
2,047	14-1/2	-	5/15/91-A	107.30	+8.14	13.02	-1.58	5/15/81	108.00	11/27/81	94.04	9/30/81
2,812	14-7/8	-	8/15/91-B	108.26	+7.18	13.24	-1.39	8/17/81	110.04	11/27/81	95.08	9/30/81
2,886	14-1/4	-	11/15/91-C	106.04	—	13.13	—	11/16/81	107.10	11/27/81	100.10	11/05/81
*	1-1/2	-	4/01/82-EA	96.03	+1.31	13.75	-2.97	4/01/77	96.03	11/30/81	78.00	3/31/77
1	1-1/2	-	10/01/82-EO	91.10	+2.22	12.79	-2.50	10/01/77	91.10	11/30/81	76.14	6/30/78
*	1-1/2	-	4/01/83-EA	86.18	+3.02	12.76	-2.10	4/01/78	86.18	11/30/81	74.06	6/30/78
1	1-1/2	-	10/01/83-EO	81.24	+3.22	12.99	-2.19	10/01/78	82.12	5/30/81	71.14	10/31/79
*	1-1/2	-	4/01/84-EA	77.14	+3.19	13.01	-1.76	4/01/79	81.08	5/30/81	69.12	10/31/79
*	1-1/2	-	10/01/84-EO	72.24	+3.17	13.36	-1.54	10/01/79	78.16	5/30/81	66.02	4/30/81
*	1-1/2	-	4/01/85-EA	67.04	+1.22	14.21	-.53	4/01/80	83.00	5/30/81	59.28	9/30/81

See footnotes following Table MO-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, November 30, 1981

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$2,702	6-3/8% - 2/15/82	99.00	+1.11	11.12%	-3.61%	2/15/72	101.14	3/09/72	86.10	3/06/80
1,127	3-1/4 - 6/15/78-83	88.30	+2.26	11.28	-1.74	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	88.00	+5.15	11.67	-2.50	8/15/72	100.10	12/03/76	77.04	3/06/80
575	3-1/4 - 5/15/85	82.22	+4.20	9.21	-1.68	6/03/58	101.04	5/11/58	61.08	5/26/70
883	4-1/4 - 5/15/75-85	82.25	+4.17	10.30	-1.67	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8 - 11/15/86	77.20	+3.04	12.29	-.93	11/15/71	100.20	11/05/71	67.18	9/04/81
1,937	3-1/2 - 2/15/90	83.02	+6.16	6.16	-1.16	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90	79.18	+7.06	12.19	-1.68	4/07/75	111.05	12/31/76	67.14	9/03/81
2,287	4-1/4 - 8/15/87-92	83.08	+7.20	6.44	-1.16	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 3/ 8/15/92	71.00	+7.16	12.17	-1.70	7/08/77	99.10	6/29/77	57.02	9/29/81
133	4 - 2/15/88-93	83.06	+6.16	6.09	-.94	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 3/ 2/15/93	67.04	+6.28	12.21	-1.59	1/10/73	99.22	1/04/73	55.08	10/01/81
1,501	7-7/8 - 3/ 2/15/93	71.04	+7.03	12.79	-1.63	1/06/78	99.22	12/30/77	59.00	9/25/81
1,914	7-1/2 - 8/15/88-93	69.14	+7.16	12.55	-1.71	8/15/73	104.14	9/28/73	57.12	10/01/81
1,768	8-5/8 - 3/ 8/15/93	74.16	+7.16	12.91	-1.65	7/11/78	102.15	9/12/78	62.12	10/01/81
1,509	8-5/8 - 3/ 11/15/93	74.25	+7.26	12.80	-1.71	10/10/78	100.13	10/13/78	62.12	9/30/81
3,010	9 - 3/ 2/15/94	75.31	+7.25	12.97	-1.69	1/11/79	101.17	7/02/79	63.12	9/29/81
857	4-1/8 - 5/15/89-94	83.00	+7.10	6.09	-.99	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4 - 3/ 8/15/94	74.22	+8.04	12.84	-1.75	7/09/79	99.15	7/02/79	62.08	9/25/81
1,502	10-1/8 - 3/ 11/15/94	82.24	+8.20	12.90	-1.72	10/18/79	103.26	6/13/80	69.16	9/30/81
383	3 - 3/ 2/15/95	83.26	+6.04	4.65	-.72	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2 - 3/ 2/15/95	84.22	+8.16	12.95	-1.66	1/10/80	106.24	6/16/80	71.08	9/29/81
1,504	10-3/8 - 3/ 5/15/95	84.06	+9.08	12.88	-1.81	7/09/80	101.10	7/08/80	70.10	9/29/81
1,503	12-5/8 - 3/ 5/15/95	97.25	+10.07	12.98	-1.79	4/08/80	121.30	6/16/80	83.08	9/30/81
1,482	11-1/2 - 3/ 11/15/95	91.04	+9.22	12.89	-1.76	10/14/80	100.14	10/15/80	76.12	9/30/81
692	7 - 3/ 5/15/93-98	62.16	+5.04	12.39	-1.12	5/15/73	99.22	9/28/73	51.09	10/01/81
1,450	3-1/2 - 3/ 11/15/98	83.20	+5.14	4.94	-.55	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 3/ 5/15/94-99	71.30	+7.26	12.48	-1.58	5/15/74	112.16	12/31/76	59.20	9/30/81
2,771	7-7/8 - 3/ 2/15/95-00	65.16	+6.06	12.81	-1.34	2/18/75	107.04	12/31/76	54.12	9/29/81
4,662	8-3/8 - 3/ 8/15/95-00	68.30	+7.16	12.78	-1.57	8/15/75	111.16	12/31/76	55.26	9/30/81
1,501	11-3/4 - 3/ 2/15/01	91.16	+9.04	12.96	-1.53	1/12/81	97.28	1/07/81	76.20	9/30/81
1,750	13-1/8 - 3/ 5/15/01	101.08	+11.24	12.95	-1.83	4/02/81	102.18	11/27/81	84.26	9/30/81
1,575	8 - 3/ 8/15/96-01	68.20	+8.04	12.25	-1.66	8/16/76	108.10	12/31/76	56.02	9/25/81
1,753	13-3/8 - 3/ 8/15/01	102.30	+10.22	12.96	-1.62	7/02/81	103.18	11/27/81	86.08	9/30/81
1,753	15-3/4 - 3/ 11/15/01	117.08	+10.28	13.27	-1.48	10/07/81	118.10	11/27/81	100.22	10/01/81
4,246	8-1/4 - 3/ 5/15/00-05	69.00	+7.24	12.31	-1.55	5/15/75	110.24	12/31/76	57.06	10/26/81
4,249	7-5/8 - 3/ 2/15/02-07	65.16	+8.20	12.00	-1.78	2/15/77	100.28	6/28/77	53.10	9/25/81
1,495	7-7/8 - 3/ 11/15/02-07	67.12	+8.24	11.99	-1.76	11/15/77	100.23	11/23/77	54.24	10/26/81
2,103	8-3/8 - 3/ 8/15/03-08	69.12	+8.11	12.31	-1.66	8/15/78	100.06	9/12/78	57.18	9/29/81
5,230	8-3/4 - 3/ 11/15/03-08	71.02	+7.14	12.51	-1.46	11/15/78	100.20	11/16/78	59.30	9/30/81
4,606	9-1/8 - 3/ 5/15/04-09	73.16	+8.19	12.58	-1.66	5/15/79	103.13	7/02/79	62.00	10/26/81
4,201	10-3/8 - 3/ 11/15/04-09	82.20	+9.08	12.65	-1.60	11/15/79	108.04	6/13/80	69.10	10/26/81
2,647	11-3/4 - 3/ 2/15/05-10	92.06	+9.13	12.78	-1.48	2/15/80	120.24	6/16/80	78.02	10/26/81
2,987	10 - 3/ 5/15/05-10	80.02	+8.23	12.59	-1.54	5/15/80	105.02	6/16/80	66.26	10/26/81
4,736	12-3/4 - 3/ 11/15/05-10	99.12	+10.06	12.83	-1.50	11/17/80	108.31	1/05/81	84.00	10/26/81
4,609	13-7/8 - 3/ 5/15/06-11	107.12	+10.22	12.88	-1.49	5/15/81	109.29	6/16/81	91.10	10/26/81
2,324	14 - 3/ 11/15/06-11	108.08	--	12.89	--	11/16/81	109.16	11/27/81	101.02	11/06/81

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

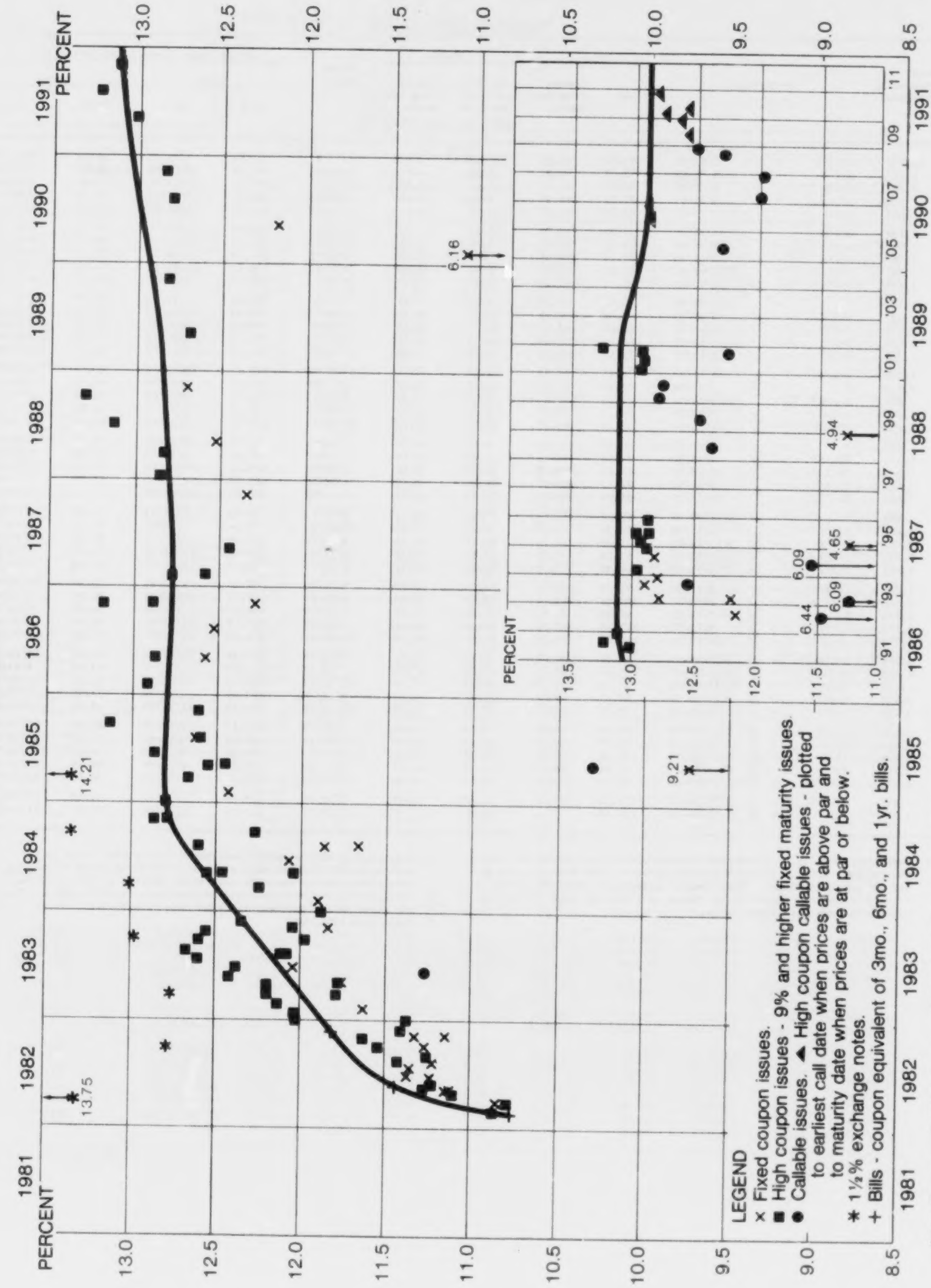
3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1981

YIELDS OF TREASURY SECURITIES, NOVEMBER 30, 1981

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	4/5.96	7.61	4.99	6.93	8.97	6.32	4/8.43	9.47	5.95
Feb.	5/6.44	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	4/5/8.55	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	5/8.32	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	4/6.85	8.45	5.40	4/6.82	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	4/9.44	11.17	6.71
Nov.	5/6.24	8.97	6.05	6.30	7.95	5.14	5/6.62	8.17	5.97	5/9.80	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	4/10.03	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	4/7.16	8.18	5.41	4/5/11.55	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	4/10.83	13.36	7.85
May	5.96	8.25	5.80	4/7.09	9.39	5.89	7.17	8.38	5.36	4/5/9.82	11.61	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	4/6.99	8.08	5.32	9.40	11.12	7.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	4/9.83	11.48	7.91
Aug.	5.78	8.14	5.62	5/7.33	10.30	6.55	5/7.01	8.06	5.39	10.53	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.	4/5.46	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28	4/11.20	13.17	8.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	4/7.16	8.26	5.14	5/11.83	14.10	9.46
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	5/7.24	8.39	5.21	11.89	14.38	9.53
		1972			1975			1978			1981	
Jan.	5.62	7.36	4.99	4/6.68	9.17	6.50	7.51	8.70	5.36	4/11.65	14.01	9.12
Feb.	5.67	7.57	5.06	6.66	8.84	6.30	5/7.60	8.70	5.23	5/12.23	14.60	9.94
Mar.	5.66	7.53	5.29	4/6.77	9.48	6.69	7.63	8.70	5.25	5/12.15	14.49	9.55
Apr.	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33	12.62	15.00	10.38
May	5.64	7.61	5.22	4/5/7.01	9.76	6.96	7.87	9.00	5.75	4/12.96	15.68	10.68
June	5.59	7.63	5.26	6.86	9.27	6.59	4/7.94	9.15	5.91	5/12.39	14.97	10.53
July	4/5.59	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97	13.05	15.67	11.50
Aug.	5.59	7.59	5.19	4/7.11	9.71	6.88	4/5/7.88	8.83	5.81	13.61	16.34	12.11
Sept.	5.70	7.72	5.26	7.28	9.89	6.91	5/7.82	8.78	5.61	14.14	16.97	12.92
Oct.	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76	4/14.13	16.96	12.63
Nov.	5.51	7.46	4.94	7.21	9.48	6.67	4/8.16	9.30	5.81	5/12.68	15.52	11.94
Dec.	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1981											
June 5	12.48	15.05	10.58	Aug. 7	13.58	16.15	n.a.	Oct. 2	14.59	17.27	n.a.
12	12.30	14.92	n.a.	14	13.25	16.25	11.50	9	4/13.99	17.03	13.00
19	4/12.18	14.88	10.26	21	13.46	16.33	12.26	16	13.91	16.80	n.a.
26	12.48	15.02	11.10	28	14.02	16.62	12.60	23	14.18	16.90	n.a.
								30	14.27	16.80	12.25
July 3	12.76	15.27	n.a.	Sept. 4	14.20	16.87	n.a.	Nov. 6	4/13.39	16.18	12.48
10	12.85	15.48	n.a.	11	14.18	16.90	13.00	13	12.78	15.48	12.75
17	12.84	15.68	11.00	18	13.86	16.90	12.88	20	12.41	15.19	11.48
24	13.28	15.87	12.00	25	14.04	17.20	n.a.	27	12.32	15.24	n.a.
31	13.30	16.07	n.a.								

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

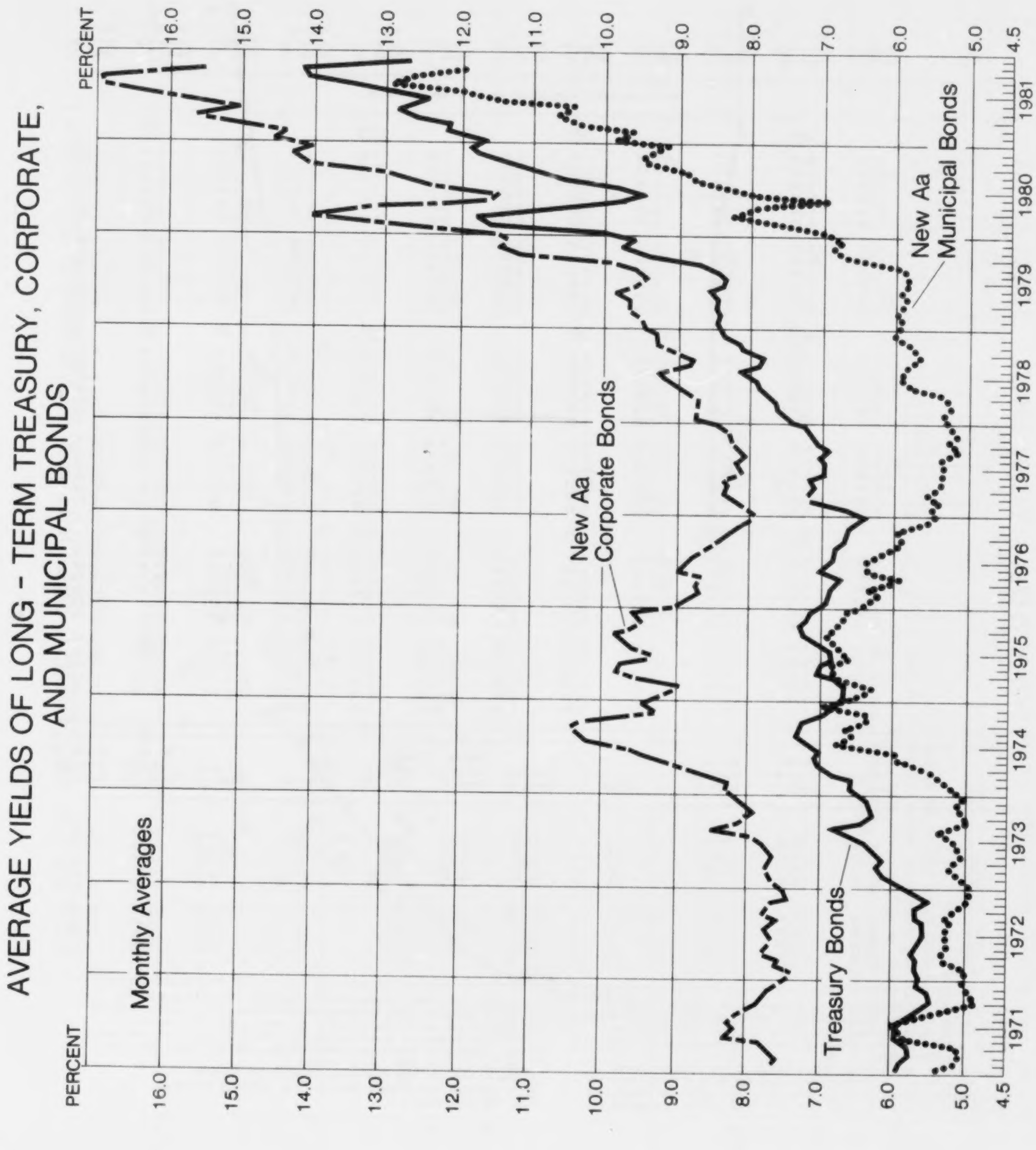
2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bond without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long term bonds added to the average.

5/ An existing bond dropped from the long term bond average.

n.a. Not available.



AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance of payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/	Gold stock 2/		Special drawing rights 1/ 4/	Foreign currencies 5/	Reserve position in International Monetary Fund 1/ 6/
		Total 3/	Treasury			
	(1)	(2)	(3)	(4)	(5)	(6)
1972	7/13,151	7/10,487	7/10,410	7/1,958	241	7/465
1973	8/14,378	8/11,652	8/11,567	8/2,166	8	8/552
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11,172	2,724	3,807	1,253
1980	26,756	11,160	11,160	2,610	10,134	2,852
1980-Nov	25,673	11,162	11,162	3,954	8,735	1,822
Dec	26,756	11,160	11,160	2,610	10,134	2,852
1981-Jan	28,316	11,159	11,159	3,628	10,662	2,867
Feb	29,682	11,156	11,156	3,633	11,783	3,110
Mar	30,410	11,154	11,154	3,913	11,895	3,448
Apr	29,693	11,154	11,154	3,712	11,251	3,576
May	29,395	11,154	11,154	3,652	10,899	3,690
June	29,582	11,154	11,154	3,689	10,751	3,988
July	28,870	11,154	11,154	3,717	9,842	4,157
Aug	29,265	11,154	11,154	3,739	10,031	4,341
Sept	29,716	11,152	11,152	3,896	10,050	4,618
Oct	30,248	11,152	11,152	3,949	10,411	4,736
Nov	31,002	11,152	11,152	4,109	10,732	5,009

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the inpact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transcations in SDR's. Allocations of SDRs on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, as such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

8/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/						Liabilities to other foreigners				
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/	Liabilities to banks 6/	Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1972 10/..........	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973..............	11/93,642	-	11/66,861	44,233	5,701	11/15,564	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/..........	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975..............	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976..............	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977..............	193,977	-	126,230	65,822	32,165	20,443	7,800	43,250	16,466	14,736	1,730	-	8,031
1978..............	244,577	-	157,027	90,998	35,894	20,970	9,165	59,815	19,992	16,070	2,327	1,595	7,743
1979..............	268,451	-	143,326	78,206	37,590	17,387	10,143	90,228	27,107	18,642	3,196	5,269	7,790
1980..............	295,627	-	157,112	86,624	41,455	14,654	14,379	100,129	31,420	19,914	5,069	6,437	6,966
1980-Nov..........	294,518	-	156,090	84,650	41,790	15,254	14,396	100,529	31,035	19,854	4,744	6,437	6,864
Dec..........	295,627	-	157,112	86,624	41,455	14,654	14,379	100,129	31,420	19,914	5,069	6,437	6,966
1981-Jan..........	294,341	-	155,500	83,568	42,320	14,654	14,958	100,373	31,939	20,209	5,293	6,437	6,529
Feb..........	295,209	-	155,332	82,013	43,725	14,494	15,100	100,322	32,893	20,891	5,565	6,437	6,662
Mar 10/.....	298,668	-	162,556	87,765	44,808	14,294	15,689	96,356	32,951	20,802	5,712	6,437	6,805
	300,443	-	162,588	87,797	44,808	14,294	15,689	97,784	33,267	21,118	5,712	6,437	6,804
Apr..........	309,262	-	163,079	87,233	45,303	14,294	16,249	105,813	33,752	21,582	5,733	6,437	6,618
May..........	310,346	-	157,691	81,434	45,625	14,294	16,338	111,772	34,241	21,698	6,106	6,437	6,642
June.........	305,819	-	159,315	82,953	46,605	13,202	16,555	104,486	35,289	22,605	6,247	6,437	6,729
July.........	311,482	-	159,137	81,596	47,402	12,802	17,337	110,828	34,732	22,477	6,563	5,692	6,785
Aug..........	307,309	-	154,589	75,858	48,934	12,402	17,395	110,471	35,732	23,088	6,952	5,692	6,517
Sept. p.....	315,713	-	153,300	73,044	50,312	12,402	17,542	120,323	35,620	23,603	7,006	5,011	6,470
Oct. p......	298,829	-	151,241	69,683	51,945	12,191	17,422	104,900	36,282	24,200	7,071	5,011	6,406

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States.

Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

p Preliminary.

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	4/66,861	4/45,764	3,853	2,544	10,887	788	3,025
1974 3/	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,230	70,748	2,334	4,633	45,826	1,742	947
1978	157,027	93,089	2,486	5,038	53,255	2,408	751
1979	143,326	85,633	1,898	6,280	46,607	2,412	496
1980	157,112	81,592	1,562	5,665	63,317	4,123	853
1980-Nov	156,090	80,884	1,393	5,707	62,973	3,866	1,267
Dec	157,112	81,592	1,562	5,665	63,317	4,123	853
1981-Jan	155,500	80,434	1,175	5,443	63,278	3,972	1,198
Feb	155,332	78,334	1,089	5,228	65,614	3,947	1,120
Mar. 3/	162,556	79,823	1,437	6,342	69,704	4,087	1,163
	162,588	79,853	1,437	6,342	69,705	4,088	1,163
Apr	163,079	78,237	1,177	5,893	71,734	4,188	1,850
May	157,691	71,467	1,365	5,514	73,290	3,927	2,128
June	159,315	71,130	1,248	6,090	75,369	3,190	2,288
July	159,137	70,557	664	5,567	77,996	2,645	1,708
Aug	154,589	65,960	1,603	5,958	76,839	2,840	1,389
Sept. p	153,300	64,409	1,366	5,415	79,046	2,090	974
Oct. p	151,241	60,969	1,073	5,076	80,750	2,149	1,224

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand Total (1)	Payable in dollars: Total (2)	Germany (3)	Switzer-land (4)	Other Europe 1/ (5)	Canada (6)	Asia (7)
1972	15,872	14,333	11,315	-	42	2,840	135
1973	2/15,669	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,468	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1980	21,091	14,654	14,607	47	-	-	-
1980-Nov	21,691	15,254	15,107	47	-	100	-
Dec	21,091	14,654	14,607	47	-	-	-
1981-Jan	21,091	14,654	14,607	47	-	-	-
Feb	20,931	14,494	14,447	47	-	-	-
Mar	20,731	14,294	14,247	47	-	-	-
Apr	20,731	14,294	14,247	47	-	-	-
May	20,731	14,294	14,247	47	-	-	-
June	19,639	13,202	13,202	-	-	-	-
July	18,494	12,802	12,802	-	-	-	-
Aug	18,094	12,402	12,402	-	-	-	-
Sept	17,414	12,402	12,402	-	-	-	-
Oct	17,203	12,191	12,191	-	-	-	-
Nov	16,803	11,791	11,791	-	-	-	-

End of calendar year or month	Payable in foreign currencies: Total (8)	Germany 3/ (9)	Switzerland 4/ (10)
1972	1,539	5/306	1,233
1973	2/1,459	-3	2/1,459
1974	1,472	-	1,472
1975	1,599	-	1,599
1976	1,546	-	1,546
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1980	6,437	5,234	1,203
1980-Nov	6,437	5,234	1,203
Dec	6,437	5,234	1,203
1981-Jan	6,437	5,234	1,203
Feb	6,437	5,234	1,203
Mar	6,437	5,234	1,203
Apr	6,437	5,234	1,203
May	6,437	5,234	1,203
June	6,437	5,234	1,203
July	5,692	5,234	459
Aug	5,692	5,234	459
Sept	5,012	4,553	459
Oct	5,012	4,553	459
Nov	5,012	4,553	459

Note: For further information, see "Public Debt Operations"' Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes $15 million increase in March and $132 increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

3/ Beginning 1978, indicates notes publicly issued to private German residents.

4/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

5/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 5/ 6/
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change			
	Payments of subscription in dollars	Net gold sales by IMF 1/	Net borrowings by IMF 2/	Transactions in foreign currencies 3/	IMF net income in dollars	Purchases of dollars	Repurchases in dollars		Amount 4/	Percent of U.S. quota	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1972	7/ 541	-	-	200	-47	-	-	694	6,810	94	465
1973	7/ 754	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1980	4,021	100	398	-	356	1,692	1,619	4,090	13,455	85	2,852
1980-Nov	-	-	60	-	-37	-186	52	-111	9,095	86	1,822
Dec	4,021	-	34	-	-13	-247	565	4,360	13,455	85	2,852
1981-Jan	-	-	-	-	-37	-74	24	-87	13,368	84	2,867
Feb	-	-	67	-	-36	-425	166	-228	13,140	83	3,110
Mar	-	-	-	-	-9	-427	112	-324	12,816	81	3,448
Apr	-	-	35	-	-12	-238	34	-181	12,635	79	3,576
May	-	-	60	-	-53	-320	171	-142	12,493	78	3,690
June	-	-	119	-	-13	-648	299	-243	12,250	77	3,988
July	-	-	38	-	-122	-215	84	-215	12,035	75	4,157
Aug	-	-	125	-	-42	-231	111	-37	11,998	75	4,341
Sept	-	-	-	-	-13	-278	60	-232	11,766	73	4,618
Oct	-	-	-	-	-13	-140	61	-92	11,674	73	4,736
Nov	-	-	-	-	-46	-768	667	-149	11,525	72	5,009

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million; and in December 1980 to 12,608 million (in SDR terms).

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Beginning July 1974, IMF, dollar holdings figures exclude currency valuation adjustment for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1980-Nov	97	-
Dec	7	-
1981-Jan	331	-
Feb	218	-
Mar	-	54
Apr	301	-
May	282	-
June	192	-
July	224	-
Aug	-	52
Sept	-	114
Oct	-	61
Nov	-	268

5/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for individual months shown as follows (in millions of dollars):

	Increase or Decrease (-)
1980-Nov	-3
Dec	*
1981-Jan	-9
Feb	-6
Mar	2
Apr	-11
May	-11
June	-9
July	-13
Aug	3
Sept	8
Oct	4
Nov	20

7/ Represent amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

* Less than $500,000.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1980	-15.0	+21.3
1980-Nov.	-14.1	+21.1
Dec.	-15.0	+21.3
1981-Jan.	-12.0	+26.9
Feb.	-9.9	+27.8
Mar.	-10.4	+31.0
Apr.	-7.3	+34.9
May.	-3.8	+41.6
June	-2.0	+45.7
July	+2.2	+51.1
Aug.	-0.2	+51.9
Sept.	-0.5	+54.3
Oct.	-1.2	+56.7
Nov. p	-5.5	+55.5

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: $m/m+x$ is U.S. imports as a proportion of its total trade with all countries in the set; and

$x/m+x$ is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

p Preliminary.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934, and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data by country or geographical area are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Revisions to the reporting forms are part of an ongoing effort to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms, and nonbanking enterprises.

Major revisions of the TIC B-series forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Also, effective March 1981, reporting coverage of the B-series forms was enlarged to include holdings by brokers and dealers of certain types of short-term money market instruments. Substantial revisions of the C-series forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978: the new data series are shown beginning with the June 1979 issue. Revisions of the TIC forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics " below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries, and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located, and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or to residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements which is included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and "Other Latin American Republics" are now shown separately in the country list as well as a new category in the" International and regional" grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations in that area primarily in the Arab states. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with these revised geographical categories.

Reporting Coverage

Reports are required from banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Entities that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks and some brokers and dealers file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year, as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, quarterly reports are filed with respect to liabilities and claims denominated in foreign currencies vis-a-vis foreigners. The specified exemption level applicable to the monthly and quarterly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There is no separate exemption level for the semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners: the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims on the six-month average basis are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificates of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks, brokers, and dealers in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the respondents themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type show total liabilities payable in dollars reported by banks, brokers, and dealers. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilites data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis. Beginning March 1981, this claims coverage was extended to certain items in the hands of brokers and dealers in the United States.

Table CM-II-1 presents total claims by type as reported on the old B-series forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial, and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time-remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5, and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	4/ 127	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	4/ 127	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	4/ 127	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,504	90,998	90,742	256	75,885	73,493	2,392	2,621	2,607	14
1979	189,438	78,206	78,206	-	108,870	106,958	1,912	2,362	2,356	6
1980	209,044	86,624	86,624	-	120,043	116,329	3,714	2,376	2,342	34
1980-Nov.	207,547	84,650	84,650	-	120,383	117,666	5/ 2,717	2,514	2,477	5/ 37
Dec.	209,044	86,624	86,624	-	120,043	116,329	3,714	2,376	2,342	34
1981-Jan.	206,145	83,568	83,568	-	120,582	116,868	5/ 3,714	1,995	1,961	5/ 34
Feb.	205,264	82,013	82,013	-	121,213	117,499	5/ 3,714	2,037	2,003	5/ 34
Mar 3/	206,808	87,765	87,765	-	117,158	113,928	3,230	1,884	1,854	30
	208,583	87,797	87,797	-	118,902	115,634	3,268	1,884	1,854	30
Apr.	216,474	87,233	87,233	-	127,395	124,127	5/ 3,268	1,846	1,816	5/ 30
May	216,786	81,434	81,434	-	133,470	130,202	5/ 3,268	1,844	1,814	5/ 30
June	211,830	82,953	82,953	-	127,091	124,069	3,022	1,786	1,777	9
July	216,708	81,596	81,596	-	133,305	130,283	5/ 3,022	1,806	1,797	5/ 9
Aug.	211,076	75,858	75,858	-	133,558	130,536	5/ 3,022	1,659	1,650	5/ 9
Sept. p	218,801	73,044	73,044	-	143,926	141,060	2,866	1,831	1,826	5
Oct. p	200,769	69,683	69,683	-	129,100	126,234	5/ 2,866	1,985	1,981	5/ 5

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

5/ Data as of most immediately preceding quarter end.

p Preliminary.

Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,235	3,390	2,560	67,415	17,376	11,257	1,429	300	7,126	37,311	4,242	8,353	285	3,189
1979	185,164	4,671	3,050	47,666	22,819	13,285	1,667	422	9,125	63,817	5,087	8,755	382	4,418
1980	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1980-Nov	202,315	3,553	3,588	55,104	22,404	13,714	1,782	529	11,328	70,458	5,393	9,184	513	4,764
Dec	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981-Jan	200,436	3,869	3,343	56,522	19,834	12,889	1,857	631	11,157	70,125	5,179	10,628	432	3,970
Feb	199,512	3,580	2,997	56,988	18,449	14,287	1,813	714	10,820	68,973	5,246	10,892	449	4,303
Mar. 4/	201,694	3,338	2,920	60,492	21,014	12,565	2,324	826	10,568	66,844	5,259	10,961	607	3,976
	203,430	3,232	2,950	60,492	21,123	12,567	2,305	827	11,940	66,877	5,270	10,995	690	4,162
Apr	211,398	3,768	2,424	61,671	19,370	13,493	1,549	839	11,722	74,980	5,205	11,677	709	3,991
May	211,676	3,444	2,654	57,858	17,478	13,394	1,685	945	10,963	81,556	5,209	11,640	581	4,269
June	207,022	3,975	2,563	57,719	18,696	13,628	1,728	1,170	10,896	74,042	5,346	12,275	568	4,415
July	211,880	3,134	2,090	55,659	20,713	12,929	1,573	1,069	11,518	80,717	5,116	12,719	575	4,068
Aug	206,394	3,714	2,021	52,921	17,202	13,255	1,686	1,217	10,874	80,416	4,871	13,483	624	4,109
Sept. p	214,104	2,697	1,981	50,179	18,187	15,199	1,880	1,439	11,384	87,556	5,444	13,380	654	4,124
Oct. p	195,918	2,668	1,693	48,867	16,456	11,309	1,663	1,574	11,838	75,649	4,861	14,084	905	4,351

1/ Includes Bank for International Settlements.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

3/ Data not available separately prior to April 1978.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities 1/
		Demand	Time 1/		
	(1)	(2)	(3)	(4)	(5)
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,356	260	151	102	1,844
1980	2,344	146	85	254	1,859
1980-Nov	2,477	187	92	337	1,861
Dec	r2,342	146	85	254	r1,858
1981-Jan	1,961	212	71	88	1,590
Feb	2,003	186	76	368	1,373
Mar. 2/	1,854	126	67	333	1,328
	1,854	126	67	333	1,328
Apr	1,816	178	81	63	1,494
May	1,814	147	80	213	1,374
June	1,777	224	75	289	1,189
July	1,797	222	75	247	1,253
Aug	1,650	233	59	84	1,275
Sept. p	1,826	249	60	96	1,422
Oct. p	1,981	185	58	184	1,554

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year			1981					
	1978	1979	1980	May	June	July	Aug.	Sept. p	Oct. p
Europe:									
Austria	514	426	533	495	541	612	614	598	591
Belgium-Luxembourg	2,780	2,490	4,357	5,694	5,204	4,908	4,389	5,030	3,819
Bulgaria	29	64	116	26	54	62	66	112	42
Czechoslovakia	31	14	16	22	15	13	15	21	41
Denmark	1,947	1,093	499	527	434	449	259	166	235
Finland	347	399	456	281	310	299	225	200	189
France	9,338	10,547	12,256	11,458	11,581	11,125	9,301	7,701	7,188
German Democratic Republic	42	60	74	93	45	38	24	35	59
Germany	17,696	13,105	10,145	9,692	9,727	9,168	7,397	8,543	6,688
Greece	826	636	670	513	507	533	492	578	496
Hungary	103	56	61	29	37	29	48	41	46
Italy	7,778	7,808	7,621	3,067	4,725	6,239	6,480	6,277	5,952
Netherlands	2,416	2,361	2,475	2,185	2,149	1,808	1,767	2,264	2,196
Norway	1,273	1,273	1,353	1,655	1,756	1,301	1,240	1,022	1,464
Poland	107	130	122	132	130	110	115	98	112
Portugal	332	559	376	337	456	449	462	486	424
Romania	23	16	31	42	109	68	82	107	98
Spain	878	1,275	1,514	1,687	1,206	1,336	1,416	1,206	991
Sweden	3,126	2,009	1,756	2,509	2,195	1,879	1,681	2,103	1,610
Switzerland	18,652	18,652	16,952	16,056	16,047	16,522	16,629	17,158	17,292
Turkey	318	224	242	185	194	356	208	237	254
United Kingdom	14,617	24,851	23,098	25,999	24,924	23,716	24,689	26,644	24,334
U.S.S.R.	82	53	68	85	41	46	34	28	42
Yugoslavia	254	266	681	271	312	408	344	367	265
Other Europe	3,460	4,071	6,940	5,617	5,324	5,179	4,805	5,012	4,361
Total Europe	86,969	91,888	92,414	88,657	88,023	86,652	82,781	86,036	78,790
Canada:	7,167	7,619	10,344	11,632	10,668	9,709	10,332	10,588	9,403
Latin America and Caribbean:									
Argentina	1,648	1,600	2,191	1,803	1,993	1,981	2,045	1,983	1,933
Bahamas	6,759	15,296	16,433	20,206	17,875	24,591	24,324	25,289	20,327
Bermuda	621	462	732	847	771	720	774	879	795
Brazil	1,141	1,010	1,219	1,356	1,438	1,172	1,308	1,307	1,271
British West Indies	6,086	11,559	13,341	15,390	13,298	14,488	13,702	14,879	10,815
Chile	398	468	460	527	508	566	539	493	540
Colombia	1,763	2,624	3,086	2,839	2,835	2,792	2,716	2,536	2,767
Cuba	13	13	6	7	7	7	7	8	6
Ecuador	323	425	371	391	463	392	355	395	403
Guatemala	428	416	367	413	399	412	399	476	419
Jamaica	52	76	97	132	80	122	290	92	147
Mexico	3,479	4,212	4,569	5,021	5,430	5,610	6,431	6,097	5,796
Netherlands Antilles	308	499	413	438	495	487	692	696	2,770
Panama	2,970	4,491	5,521	5,284	4,850	5,239	4,853	5,233	4,860
Peru	363	383	404	335	451	364	399	382	370
Trinidad and Tobago	216	518	495	69	580	165	87	460	122
Uruguay	231	202	254	334	322	243	266	259	249
Venezuela	3,825	4,196	3,185	3,951	3,549	3,673	3,622	3,983	4,045
Other Latin America and Caribbean	1,598	1,802	1,630	1,912	1,820	1,961	1,986	1,902	1,848
Total Latin America and Caribbean	32,224	50,250	54,784	61,254	57,162	64,985	64,797	67,349	59,484
Asia:									
China:									
Mainland	68	50	52	58	104	85	75	79	88
Taiwan	503	1,394	1,662	1,782	1,937	2,006	2,178	2,189	2,183
Hong Kong	1,260	1,677	2,633	3,078	3,228	3,522	4,032	4,162	4,258
India	794	532	422	464	414	400	461	499	440
Indonesia	449	505	730	707	582	1,309	732	809	1,269
Israel	688	709	889	425	478	387	482	408	419
Japan	21,955	8,981	16,390	19,887	19,741	19,653	19,935	20,864	20,337
Korea	803	995	1,528	1,398	1,341	1,263	1,329	1,435	1,292
Lebanon	166	217	138	203	128	133	163	179	153
Malaysia	176	166	116	232	253	403	191	446	556
Pakistan	264	374	473	273	353	333	397	474	474
Philippines	645	796	919	802	1,049	992	868	832	692
Singapore	370	696	1,201	1,545	1,915	1,996	2,335	2,396	1,948
Syria	22	26	16	16	25	27	16	31	27
Thailand	427	286	469	340	424	438	373	394	276
Oil-exporting countries 1/	7,537	15,322	14,476	14,743	15,150	14,929	12,417	13,308	12,214
Other Asia	419	408	546	423	458	497	507	464	486
Total Asia	36,546	33,135	42,661	46,375	47,579	48,373	46,492	48,969	47,110
Africa:									
Egypt	404	475	486	308	289	293	355	433	344
Ghana	47	46	48	47	39	60	34	48	39
Liberia	67	141	91	104	112	98	127	132	115
Morocco	32	33	33	54	41	77	59	43	28
South Africa	168	187	296	378	261	266	305	252	290
Zaire	43	110	57	24	181	84	41	76	44
Oil-exporting countries 2/	1,525	1,635	3,540	3,005	2,390	1,717	1,705	1,042	1,167
Other Africa	605	617	647	515	604	589	585	546	519
Total Africa	2,892	3,243	5,198	4,534	3,918	3,184	3,211	2,571	2,545
Other countries:									
Australia	843	700	968	2,287	2,406	1,779	1,576	1,181	1,223
All other	241	242	299	204	289	220	228	276	227
Total other countries	1,085	942	1,267	2,490	2,695	1,999	1,804	1,457	1,451
Total foreign countries	166,882	187,077	206,668	215,742	210,044	214,902	209,416	216,970	198,783
International and regional:									
International	1,485	1,241	1,156	781	747	699	524	631	945
European regional	38	44	38	28	27	43	78	171	46
Latin American regional	822	808	924	760	731	774	756	754	729
Asian regional	254	249	251	271	265	280	279	266	258
African regional	22	20	7	2	8	10	18	8	7
Middle Eastern regional	-	-	-	2	7	-	4	-	-
Total international and regional	2,621	2,362	2,376	1,843	1,786	1,806	1,659	1,831	1,985
Grand total	169,506	189,438	209,044	216,786	211,830	216,708	211,076	218,801	200,769

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Total Liabilities by Type and Country, as of October 31, 1981
Preliminary

(Position in millions of dollars)

Country	Total liabilities			Liabilities payable in dollars											
				Totals		To foreign official institutions and unaffiliated foreign banks				Liabilities to banks own foreign offices	Liabilities to all other foreigners				Memorandum
	Total	Payable in dollars	Payable in foreign currencies 1/	Banks' own liabilities	Custody liabilities	Deposits		Short-term U.S. Treasury obligations	Other liabilities		Deposits		Short term U.S. Treasury obligations	Other liabilities	Negotiable CD's held for all foreigners
						Demand	Time 2/				Demand	Time 2/			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	591	583	8	240	343	86	8	60	400	6	12	13	*	1	39
Belgium-Luxembourg	3,819	3,641	178	1,664	1,977	322	33	1,439	759	914	110	47	6	11	302
Bulgaria	42	42	-	42	*	15	-	-	24	3	*	*	-	*	-
Czechoslovakia	41	41	*	41	*	41	*	-	*	-	*	*	-	*	-
Denmark	235	232	3	182	50	87	*	6	92	28	12	5	1	*	2
Finland	189	187	2	106	81	62	-	26	78	5	11	2	*	3	12
France	7,188	7,124	64	2,651	4,473	816	66	4,091	759	1,158	105	86	28	15	266
German Democratic Republic	59	58	*	57	2	36	12	-	5	*	1	2	-	1	1
Germany	6,688	6,555	134	2,146	4,409	651	97	4,214	498	547	123	293	48	82	34
Greece	496	496	*	339	157	101	86	50	110	35	24	88	*	2	91
Hungary	46	46	*	42	4	35	-	-	10	-	*	1	-	*	-
Italy	5,952	5,937	15	2,483	3,454	489	123	2,925	1,294	695	42	112	251	6	27
Netherlands	2,196	2,173	23	1,381	792	347	115	635	265	582	166	41	3	18	136
Norway	1,464	1,449	15	225	1,224	88	30	541	723	9	43	12	*	2	312
Poland	112	112	*	102	10	99	*	5	5	*	1	2	*	*	-
Portugal	424	424	*	396	28	104	-	-	154	32	13	98	1	21	20
Romania	98	98	-	85	13	82	*	-	15	*	*	1	-	*	-
Spain	991	975	16	816	159	307	7	5	172	129	52	265	26	11	57
Sweden	1,610	1,609	1	274	1,334	164	4	963	450	15	14	16	1	1	121
Switzerland	17,292	17,116	175	4,492	12,624	863	526	5,827	6,590	2,251	94	580	119	266	3,303
Turkey	254	252	2	249	3	130	*	-	74	2	5	40	*	*	-
United Kingdom	24,334	23,882	452	20,133	3,750	692	387	748	2,801	17,680	391	143	54	988	138
U.S.S.R.	42	42	*	40	2	38	-	-	2	-	1	1	-	1	-
Yugoslavia	265	265	*	261	4	97	*	-	36	106	2	3	-	*	-
Other Europe	4,361	4,355	5	2,342	2,013	79	689	362	3,037	16	14	29	4	127	1,569
Total Europe	78,790	77,695	1,095	40,790	36,905	5,829	2,184	21,877	18,373	24,213	1,239	1,880	542	1,557	6,427
Canada	9,403	8,934	469	7,959	974	281	30	630	222	6,742	321	349	70	289	119
Latin America and Caribbean:															
Argentina	1,933	1,929	5	1,837	92	298	1	5	101	345	223	929	1	26	16
Bahamas	20,327	20,206	121	20,062	144	293	48	14	238	19,449	34	83	16	33	20
Bermuda	795	722	72	365	358	29	93	11	68	34	45	99	11	333	116
Brazil	1,271	1,263	8	1,112	151	446	41	3	174	158	181	211	7	42	6
British West Indies	10,815	10,392	423	10,079	313	167	112	6	241	9,506	22	39	17	283	153
Chile	540	538	2	531	7	168	6	-	128	11	66	154	*	5	1
Colombia	2,767	2,759	8	1,049	1,710	129	110	670	1,309	2	157	377	*	5	568
Cuba	6	6	-	5	1	*	*	-	1	*	1	4	-	*	-
Ecuador	403	403	*	389	14	84	*	8	82	5	67	154	*	3	2
Guatemala	419	419	*	411	8	24	-	-	17	3	42	326	*	6	9
Jamaica	147	147	*	95	52	18	7	17	20	4	14	32	1	36	34
Mexico	5,796	5,717	79	4,812	905	462	4	*	498	155	444	3,386	10	759	399
Netherlands Antilles	2,770	2,770	-	2,658	113	34	-	5	28	2,446	49	81	22	104	11
Panama	4,860	4,589	271	4,365	223	88	3	7	44	3,771	93	380	35	167	146
Peru	370	369	2	346	23	120	*	-	57	2	28	158	-	4	4
Trinidad and Tobago	122	122	*	69	53	11	15	53	4	1	8	30	*	*	-
Uruguay	249	249	*	223	27	61	2	-	33	14	33	83	1	21	18
Venezuela	4,045	4,044	1	3,779	265	362	36	-	1,077	362	391	1,709	14	94	26
Other Latin America and Caribbean	1,848	1,848	*	1,761	87	187	19	50	155	48	241	1,131	1	17	11
Total Latin America and Caribbean	59,484	58,491	992	53,946	4,545	2,981	497	848	4,274	36,316	2,139	9,365	135	1,937	1,541
Asia:															
China:															
Mainland	88	85	3	67	19	13	6	-	42	10	5	7	-	2	*
Taiwan	2,183	2,182	1	936	1,246	175	28	1,068	432	56	77	237	6	105	59
Hong Kong	4,258	4,158	101	3,698	460	307	6	337	122	1,604	229	1,529	7	16	5
India	440	433	8	180	253	77	17	197	101	16	12	8	*	4	-
Indonesia	1,269	1,269	*	440	828	197	1	699	195	139	21	15	*	*	*
Israel	419	418	1	353	66	98	1	1	112	128	34	41	1	2	19
Japan	20,337	20,205	132	4,832	15,373	526	31	14,621	572	3,991	134	73	125	133	27
Korea	1,292	1,291	1	725	566	231	180	500	233	117	9	15	1	5	10
Lebanon	153	153	*	149	3	82	1	-	3	16	18	32	1	1	*
Malaysia	556	556	*	99	457	33	-	446	46	21	8	2	-	*	-
Pakistan	474	473	*	455	18	43	*	7	66	340	7	9	-	2	-
Philippines	692	691	*	648	43	260	56	1	57	117	64	124	-	12	13
Singapore	1,948	1,944	4	1,128	816	210	17	796	38	796	57	26	*	5	1
Syria	27	27	*	25	2	17	*	-	1	*	3	5	*	1	1
Thailand	276	274	2	213	61	94	-	35	27	66	14	35	*	3	2
Other Asia	12,700	12,680	18	3,513	9,167	1,034	245	3/ 7,316	2,831	695	167	170	3/ 7	216	720
Total Asia	47,110	46,839	271	17,461	29,378	3,399	586	26,020	4,878	8,112	858	2,327	150	509	860
Africa:															
Egypt	344	343	*	253	90	154	3	88	64	16	9	6	-	3	-
Ghana	39	39	-	38	*	18	*	*	6	5	7	2	-	-	-
Liberia	115	115	*	89	26	9	*	2	6	1	34	39	5	19	16
Morocco	28	28	-	28	1	18	-	-	*	5	1	3	*	*	*
South Africa	290	282	7	239	44	175	*	32	11	21	18	22	2	1	*
Zaire	44	44	*	43	2	16	-	1	5	1	19	2	-	-	-
Other Africa	1,686	1,684	2	1,556	128	1,006	43	3/ 122	233	54	171	48	3/ *	6	1
Total Africa	2,545	2,535	10	2,245	290	1,396	47	246	326	104	259	122	7	29	17
Other countries:															
Australia	1,223	1,212	11	303	909	48	5	818	177	79	33	27	*	24	50
All other	227	211	17	194	17	41	5	3	65	84	12	15	-	6	2
Total other countries	1,451	1,423	28	497	926	90	11	821	223	162	45	41	*	30	52
Total foreign countries	198,783	195,918	2,866	122,899	73,019	13,977	3,356	50,441	28,294	75,649	4,861	14,084	905	4,351	9,015
International and regional:															
International	965	945	-	190	754	141	28	156	618	-	2	*	-	-	201
European regional	46	46	-	34	12	29	*	-	17	-	*	*	-	-	12
Latin American regional	729	724	5	5	719	4	*	28	692	-	1	-	-	-	-
Asian regional	258	258	-	65	193	4	30	*	225	-	*	-	-	-	182
African regional	7	7	-	7	-	4	*	-	3	-	*	*	-	-	-
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	-	-	-	-	-
Total international and regional	1,985	1,981	5	303	1,678	182	58	184	1,554	-	3	*	-	-	395
Grand Total	200,769	197,898	2,870	123,201	74,697	14,159	3,413	50,625	29,848	75,649	4,864	14,084	905	4,351	9,410

1/ As of end of September 1981.

2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.

3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $7,421 million.

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	15,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,065	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,362	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discountinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	103,320	99,892	90,761	9,131	3,428	2,619	809
Sept	108,648	105,249	96,167	9,082	3,399	2,953	446
Dec	130,771	126,743	115,500	11,243	4,028	3,671	358
1979-Mar	125,016	121,851	108,688	13,165	3,165	2,690	475
June	132,717	129,544	115,551	13,993	3,173	2,599	574
Sept	150,553	146,931	127,629	19,302	3,622	3,013	609
Dec	157,006	154,008	133,920	20,088	2,998	2,419	579
1980-Mar	158,322	154,491	131,907	22,584	3,831	2,772	1,058
June	178,589	174,917	149,759	25,158	3,672	2,874	798
Sept	190,861	187,063	161,573	25,490	3,798	3,203	595
Dec	203,860	198,695	172,587	26,106	5,168	4,206	962
1981-Mar. 1/	215,263	210,657	179,602	31,055	4,608	4,164	444
	218,911	214,210	182,382	31,828	4,701	4,257	444
June	235,139	231,118	197,354	33,764	4,020	3,673	347
Sept. p	249,808	245,431	209,875	35,556	4,377	4,132	245

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1981			
	1978	1979	1980	Mar. 1/		June	Sept. p
Europe:							
Austria	163	298	263	198	198	199	461
Belgium-Luxembourg	1,600	1,604	2,078	2,902	2,907	3,244	3,029
Bulgaria	63	84	57	37	37	26	27
Czechoslovakia	10	12	16	20	20	33	19
Denmark	270	165	175	145	145	180	186
Finland	328	232	526	377	387	446	418
France	4,502	4,107	4,411	5,635	5,787	4,542	4,622
German Democratic Republic	67	67	88	153	149	113	103
Germany	1,327	1,566	1,446	1,690	1,752	1,494	1,655
Greece	241	224	369	313	313	349	386
Hungary	33	421	497	540	540	723	704
Italy	1,715	1,963	3,739	3,416	3,430	4,268	4,360
Netherlands	804	632	733	703	730	841	915
Norway	323	300	261	259	260	209	329
Poland	411	613	645	731	731	805	744
Portugal	189	352	350	270	270	368	348
Romania	108	129	142	120	120	125	174
Spain	1,252	1,223	1,255	1,761	1,773	2,016	1,960
Sweden	581	635	925	999	1,019	992	1,072
Switzerland	1,679	1,338	1,714	1,878	1,971	2,002	2,273
Turkey	365	188	187	178	178	181	184
United Kingdom	14,124	24,168	27,024	30,512	31,950	35,944	39,454
U.S.S.R.	438	346	415	405	405	415	494
Yugoslavia	445	681	924	954	954	1,078	1,024
Other Europe	147	209	242	228	228	232	232
Total Europe	31,187	41,558	48,483	54,423	56,253	60,822	65,170
Canada	7,725	8,152	9,212	9,584	10,027	11,118	12,755
Latin America and Caribbean:							
Argentina	2,469	4,662	6,075	6,112	6,134	6,248	6,114
Bahamas	21,859	19,102	29,804	34,770	35,080	35,322	38,661
Bermuda	391	478	243	341	341	417	686
Brazil	6,696	8,244	11,009	10,689	10,583	10,632	10,453
British West Indies	9,791	10,226	16,373	15,636	15,911	18,861	19,927
Chile	1,062	1,499	2,030	2,029	2,029	2,177	2,691
Colombia	1,068	1,680	1,819	1,524	1,524	1,590	1,524
Cuba	2	16	4	5	5	4	5
Ecuador	773	1,105	1,258	1,387	1,387	1,384	1,371
Guatemala	114	162	180	249	251	166	157
Jamaica	48	55	44	48	48	51	85
Mexico	5,705	9,360	12,959	12,741	12,782	14,412	17,602
Netherlands Antilles	298	277	846	836	954	967	943
Panama	3,125	6,109	5,801	6,054	6,097	6,690	7,012
Peru	928	685	940	854	854	871	852
Trinidad and Tobago	59	69	70	186	186	100	119
Uruguay	67	130	173	140	140	132	185
Venezuela	3,887	5,007	5,796	5,800	5,823	5,646	5,714
Other Latin America and Caribbean	1,625	1,722	1,750	1,933	1,936	1,810	2,044
Total Latin America and Caribbean	59,968	70,566	97,177	101,335	102,067	107,241	116,142
Asia:							
China:							
Mainland	7	45	263	248	248	245	196
Taiwan	1,804	2,161	2,959	2,909	2,893	2,990	2,980
Hong Kong	1,518	1,859	2,365	2,407	2,413	3,437	3,903
India	70	116	211	164	166	166	187
Indonesia	198	172	301	350	350	318	443
Israel	931	1,057	1,245	1,024	1,062	1,387	1,161
Japan	13,983	18,181	24,229	26,542	27,123	29,363	28,110
Korea	2,462	3,946	5,975	6,093	6,093	6,989	6,802
Lebanon	61	62	101	82	82	107	78
Malaysia	202	233	259	194	194	132	128
Pakistan	164	388	453	205	205	251	329
Philippines	726	789	1,051	658	663	1,235	1,579
Singapore	1,393	1,178	1,350	1,342	1,387	1,598	1,741
Syria	18	22	31	23	23	34	37
Thailand	777	973	912	865	865	693	535
Oil-exporting countries 2/	3,508	1,896	1,987	2,148	2,153	2,113	1,983
Other Asia	108	204	343	281	281	336	415
Total Asia	27,929	33,284	44,017	45,535	46,202	51,394	50,608
Africa:							
Egypt	114	124	169	163	163	172	162
Ghana	36	25	15	13	13	32	43
Liberia	233	271	321	336	336	314	365
Morocco	108	130	257	188	188	99	300
South Africa	1,070	647	598	748	748	872	1,106
Zaire	180	164	126	146	146	133	138
Oil-exporting countries 3/	603	550	1,073	866	866	927	976
Other Africa	401	456	586	585	585	595	616
Total Africa	2,746	2,367	3,146	3,044	3,044	3,144	3,706
Other countries:							
Australia	978	783	1,219	1,017	1,022	1,129	1,136
All other	135	212	410	219	219	213	219
Total other countries	1,112	995	1,629	1,236	1,241	1,342	1,355
Total foreign countries	130,667	156,922	203,664	215,159	218,834	235,063	249,736
International and regional:							
International	75	53	40	30	30	27	16
European regional	1	10	67	13	15	30	29
Latin American regional	10	16	57	45	16	17	24
Asian regional	-	-	10	-	*	*	-
African regional	18	-	6	-	-	*	*
Middle Eastern regional	-	-	15	16	16	*	3
Total international and regional	104	80	196	104	77	75	72
Grand total	130,771	157,006	203,860	215,263	218,911	235,139	249,808

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of September 30, 1981

Preliminary

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims					Memorandum	Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners: One year or less	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners: More than one year	On own foreign offices	Total claims payable in foreign currencies	Customer liability on acceptances	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	461	450	414	6	17	14	32	10	10	1
Belgium-Luxembourg	3,029	2,908	1,626	429	570	283	184	121	118	3
Bulgaria	27	24	21	1	-	2	-	2	2	-
Czechoslovakia	19	17	2	15	-	*	-	2	2	-
Denmark	186	175	112	33	13	18	28	11	10	*
Finland	418	358	312	43	*	2	208	60	60	*
France	4,622	3,466	2,141	478	723	123	474	1,156	1,153	3
German Democratic Republic	103	101	42	57	-	2	-	2	2	-
Germany	1,655	1,522	758	95	412	258	162	133	117	15
Greece	386	294	168	107	14	5	25	92	92	*
Hungary	704	701	131	569	-	1	35	3	3	-
Italy	4,360	4,072	1,729	1,778	499	67	691	287	283	4
Netherlands	915	682	419	55	97	111	70	233	227	6
Norway	329	303	272	26	*	5	54	26	26	*
Poland	744	730	300	428	-	2	8	13	13	-
Portugal	348	332	318	10	3	1	150	17	17	*
Romania	174	169	129	33	-	6	14	5	5	-
Spain	1,960	1,741	897	672	149	23	340	219	218	1
Sweden	1,072	932	829	85	2	16	454	140	139	1
Switzerland	2,273	2,065	881	27	1,039	118	168	208	199	9
Turkey	184	149	86	59	*	5	14	35	35	*
United Kingdom	39,454	19,912	10,686	532	8,150	544	611	19,542	19,468	74
U.S.S.R.	494	299	34	191	-	73	*	195	195	*
Yugoslavia	1,024	936	312	616	4	4	30	88	88	*
Other Europe	232	190	97	58	29	5	12	43	41	1
Total Europe	65,170	42,529	22,717	6,403	11,722	1,687	3,764	22,641	22,522	119
Canada	12,755	8,559	3,799	1,347	2,796	617	114	4,196	4,155	41
Latin America and Caribbean:										
Argentina	6,114	5,749	2,839	2,341	562	7	103	364	364	*
Bahamas	38,661	38,094	2,875	81	34,927	211	-	567	566	1
Bermuda	686	651	344	17	290	*	37	35	34	1
Brazil	10,453	9,826	5,435	3,954	434	3	2,546	627	619	8
British West Indies	19,927	19,460	2,066	38	16,922	454	108	467	467	*
Chile	2,691	2,521	1,493	933	85	10	294	170	170	*
Colombia	1,524	1,484	939	533	10	1	151	40	40	*
Cuba	5	3	*	3	-	-	*	2	2	*
Ecuador	1,371	1,296	867	409	19	1	89	75	75	*
Guatemala	157	118	75	37	6	*	11	38	38	*
Jamaica	85	68	53	13	2	*	30	17	17	*
Mexico	17,602	17,285	10,690	6,499	62	34	2,403	317	309	8
Netherlands Antilles	943	870	240	106	517	7	*	73	73	*
Panama	7,012	6,963	1,912	303	4,447	301	31	49	48	*
Peru	852	791	591	189	9	2	89	62	62	*
Trinidad and Tabago	119	93	64	27	1	*	1	27	26	*
Uruguay	185	143	110	29	4	*	12	42	41	*
Venezuela	5,714	5,328	3,805	1,485	29	9	133	386	380	6
Other Latin America and Caribbean	2,044	1,793	1,014	426	353	*	192	251	250	1
Total Latin America and Caribbean	116,142	112,534	35,392	17,423	58,679	1,040	6,230	3,608	3,580	27
Asia:										
China:										
Mainland	196	175	121	31	1	21	9	22	22	*
Taiwan	2,980	2,575	2,151	167	156	102	1,538	405	405	*
Hong Kong	3,903	3,842	1,168	32	2,517	124	647	61	60	1
India	187	152	123	6	14	8	57	35	34	*
Indonesia	443	387	252	105	6	24	102	56	56	*
Israel	1,161	1,079	853	218	8	*	455	82	82	*
Japan	28,110	25,438	14,953	441	9,836	208	7,530	2,672	2,629	43
Korea	6,802	6,574	5,849	262	409	53	4,205	228	228	-
Lebanon	78	64	58	-	6	*	6	14	14	*
Malaysia	128	103	46	36	17	3	15	25	25	*
Pakistan	329	325	43	3	271	*	7	4	4	*
Philippines	1,579	1,529	1,291	139	98	1	717	51	50	*
Singapore	1,741	1,593	530	18	1,021	24	198	148	147	1
Syria	37	26	24	-	2	*	19	11	11	-
Thailand	535	506	387	35	81	3	224	30	30	*
Other Asia	2,398	1,793	1,368	78	243	104	325	605	605	*
Total Asia	50,608	46,160	29,217	1,571	14,687	685	16,053	4,448	4,402	46
Africa:										
Egypt	162	145	132	2	11	*	53	17	17	*
Ghana	43	39	24	5	10	-	-	4	4	*
Liberia	365	347	157	189	1	-	5	18	18	-
Morocco	300	273	261	12	*	*	228	27	27	*
South Africa	1,106	943	844	45	29	26	473	163	160	2
Zaire	138	102	25	76	*	-	15	36	36	-
Other Africa	1,592	1,136	882	220	34	1	146	457	453	5
Total Africa	3,706	2,984	2,324	568	85	27	919	722	715	7
Other countries:										
Australia	1,136	999	695	93	168	42	535	137	132	5
All other	219	185	68	32	51	33	13	34	33	1
Total other countries	1,355	1,184	763	126	219	75	548	171	165	6
Total foreign countries	249,736	213,950	94,212	27,418	88,189	4,132	27,628	35,787	35,540	247
International and regional:										
International	16	*	*	-	-	*	-	16	16	-
European regional	29	29	1	28	-	-	-	*	*	-
Latin American regional	24	24	7	17	-	-	-	*	*	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	*	*	-	*	-	-	-	*	*	-
Middle Eastern regional	3	3	3	-	-	-	-	-	-	-
Total international and regional	72	56	11	45	-	*	-	17	17	-
Grand total	249,808	214,006	94,223	27,462	88,189	4,132	27,628	35,803	35,556	247

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars											Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items						
			Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances			
			One year or less		Over one year									
		Total	On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners		Deposits	Other			Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June	93,380	55,864	3,134	41,387	3,251	8,092	34,896	5,321	25,105	19,312	11,865	2,620	1,092	1,528
Sept	99,120	60,056	3,711	43,480	4,247	8,618	36,110	4,692	27,095	20,360	12,784	2,953	1,385	1,568
Dec	119,171	73,634	4,633	53,712	5,395	9,896	41,866	5,428	35,054	23,111	15,030	3,671	1,795	1,876
1979-Mar	111,376	71,676	4,749	50,748	5,982	10,197	37,010	6,134	31,177	23,421	15,266	2,690	1,208	1,482
June	118,150	77,835	4,745	55,426	6,500	11,164	37,716	7,004	34,757	25,010	16,983	2,599	1,373	1,225
Sept	130,642	87,665	6,287	62,203	7,787	11,388	39,964	7,115	38,910	27,497	19,867	3,013	1,376	1,637
Dec	136,338	86,242	7,351	57,861	8,371	12,659	47,677	6,274	34,654	29,650	18,021	2,419	994	1,425
1980-Mar	134,679	85,638	6,998	57,297	8,593	12,750	46,269	5,502	34,047	30,381	20,144	2,772	1,212	1,560
June	152,633	93,149	7,288	64,539	8,673	12,649	56,610	6,522	37,329	33,230	22,375	2,874	1,090	1,784
Sept	164,776	99,022	8,935	67,296	9,722	13,069	62,551	7,211	38,752	34,395	23,433	3,203	1,169	2,035
Dec	176,793	107,503	10,688	72,618	10,152	14,047	65,084	8,254	41,914	36,459	22,714	4,206	2,507	1,699
1981-Mar. 1/	183,766	104,714	10,672	70,322	10,187	13,533	74,886	7,263	39,232	37,549	24,432	4,164	1,696	2,468
	186,639	107,276	10,734	72,737	10,250	13,555	75,107	8,980	39,882	37,622	24,409	4,257	1,779	2,478
June	201,027	117,126	11,867	79,827	11,012	14,420	80,228	11,342	43,870	39,082	27,457	3,673	2,052	1,621
Sept. p	214,006	121,685	13,192	81,031	12,311	15,151	88,189	12,720	45,613	38,388	27,628	4,132	2,423	1,709

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of October 31, 1981

Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	138	108	6	24
Belgium-Luxembourg	1,755	1,048	454	253
Bulgaria	23	23	-	*
Czechoslovakia	20	18	-	2
Denmark	186	136	18	31
Finland	397	285	*	112
France	2,563	1,844	433	286
German Democratic Republic	95	91	-	4
Germany	846	323	222	302
Greece	229	103	26	101
Hungary	666	660	-	6
Italy	4,322	2,953	506	864
Netherlands	565	355	74	136
Norway	227	139	3	84
Poland	710	691	-	19
Portugal	353	311	*	42
Romania	93	90	*	3
Spain	1,627	898	57	672
Sweden	871	703	2	165
Switzerland	1,471	397	856	217
Turkey	153	149	*	4
United Kingdom	15,516	8,652	5,614	1,250
U.S.S.R.	203	181	-	21
Yugoslavia	954	830	4	121
Other Europe	148	82	4	63
Total Europe	34,131	21,069	8,279	4,783
Canada	7,299	2,974	2,727	1,598
Latin America and Caribbean:				
Argentina	5,885	3,963	529	1,393
Bahamas	36,609	3,022	33,474	112
Bermuda	335	16	13	307
Brazil	10,352	7,041	463	2,848
British West Indies	17,022	1,968	14,941	113
Chile	2,565	1,843	85	637
Colombia	1,529	1,033	7	489
Cuba	4	*	-	3
Ecuador	1,282	870	19	392
Guatemala	126	44	7	75
Jamaica	39	26	4	9
Mexico	17,130	10,452	63	6,615
Netherlands Antilles	928	138	521	268
Panama	5,776	1,241	3,856	680
Peru	794	567	13	214
Trinidad and Tobago	90	82	1	7
Uruguay	166	120	13	33
Venezuela	5,268	3,133	136	1,999
Other Latin America and Caribbean	1,775	936	349	489
Total Latin America and Caribbean	107,673	36,498	54,474	16,701
Asia:				
China:				
Mainland	148	130	1	17
Taiwan	2,359	1,304	192	863
Hong Kong	3,775	395	2,460	919
India	176	93	34	50
Indonesia	267	135	3	129
Israel	1,200	824	9	367
Japan	22,746	7,366	8,283	7,097
Korea	6,563	4,244	395	1,923
Lebanon	56	36	7	13
Malaysia	98	59	20	18
Pakistan	348	14	327	7
Philippines	1,448	562	79	808
Singapore	1,608	593	881	134
Syria	16	15	-	1
Thailand	559	350	118	91
Other Asia	1,775	1,309	151	314
Total Asia	43,141	17,430	12,961	12,750
Africa:				
Egypt	147	135	7	4
Ghana	41	23	12	6
Liberia	322	5	9	307
Morocco	269	222	*	47
South Africa	852	482	54	316
Zaire	98	90	3	5
Other Africa	1,060	615	41	403
Total Africa	2,788	1,572	128	1,089
Other countries:				
Australia	962	313	181	468
All other	97	33	17	48
Total other countries	1,059	345	197	516
Total foreign countries	196,091	79,888	78,767	37,436
International and regional:				
International	*	*	-	-
European regional	24	24	-	-
Latin American regional	19	19	-	-
Asian regional	-	-	-	-
African regional	-	-	-	-
Middle Eastern regional	-	-	-	-
Total international and regional	43	43	-	-
Grand total	196,134	79,931	78,767	37,436

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers (1)	Payable in dollars				Payable in foreign currencies		
		Total (2)	Deposits (3)	Negotiable and readily transferable instruments (4)	Collections and other (5)	Total (6)	Deposits (7)	Other (8)
1978-June	9,940	9,131	419	3,711	5,001	809	250	559
Sept.	9,528	9,082	500	3,735	4,847	446	89	357
Dec.	11,601	11,243	480	5,396	5,366	358	57	301
1979-Mar.	13,640	13,165	719	6,800	5,646	475	149	326
June	14,567	13,993	683	7,397	5,913	574	196	377
Sept.	19,911	19,302	975	12,236	6,091	609	187	422
Dec.	20,666	20,087	955	13,100	6,032	579	205	374
1980-Mar.	23,643	22,584	1,208	14,763	6,613	1,058	576	483
June	25,956	25,158	910	17,444	6,804	798	238	560
Sept.	26,085	25,490	1,081	15,260	9,148	595	147	448
Dec.	27,068	26,106	885	15,574	9,648	962	680	282
1981-Mar. 1/	31,499	31,055	847	19,452	10,756	444	100	344
	32,272	31,828	1,011	20,064	10,753	444	100	344
June	34,112	33,764	743	23,514	9,507	347	39	308
Sept. p	35,803	35,556	992	25,191	9,373	245	73	172

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

CAPITAL MOVEMENTS

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States
Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities					Total banks' own claims				
	Calendar year		1980		1981	Calendar year		1980		1981
	1978	1979	June	December	June p.	1978	1979	June	December	June p.
Other Europe										
Cyprus	59	32	21	22	22	7	6	5	2	5
Iceland	37	36	24	55	n.a.	26	36	19	22	22
Ireland	105	210	212	122	135	71	106	177	137	152
Monaco	236	153	166	139	n.a.	*	24	1	2	n.a.
Other Latin America and Caribbean										
Barbados	9	70	12	18	23	2	27	3	1	1
Belize	5	6	6	5	9	1	6	4	1	1
Bolivia	188	243	168	191	188	229	313	218	191	191
Costa Rica	189	216	217	229	243	191	257	307	331	293
Dominican Republic	355	340	363	401	369	220	355	407	417	472
El Salvador	301	275	253	191	279	242	117	59	37	44
French West Indies and French Guiana	20	16	21	49	28	9	9	5	10	5
Guyana	36	22	19	15	26	13	10	10	17	18
Haiti	63	81	66	85	82	11	10	14	9	8
Honduras	141	197	196	170	241	151	144	160	189	168
Nicaragua	165	230	187	126	153	349	252	231	204	174
Paraguay	83	68	88	100	81	27	50	108	122	173
Suriname	14	13	14	15	19	4	2	2	4	3
Other Asia										
Afghanistan	105	84	116	105	67	2	13	2	3	2
Bangladesh	48	35	57	139	70	8	15	11	24	7
Brunei	2	2	4	9	5	8	5	18	*	n.a.
Burma	18	19	19	36	n.a.	*	*	2	*	n.a.
Jordan	52	36	87	63	61	7	65	36	46	43
Kampuchea (formerly Cambodia)	6	1	1	*	n.a.	1	*	-	-	-
Macao	5	9	8	7	7	*	*	*	1	n.a.
Nepal	29	35	33	25	22	*	3	2	3	n.a.
Sri Lanka	65	93	59	53	28	23	8	51	117	157
Vietnam	35	48	61	77	64	*	*	*	*	n.a.
Yemen (Aden)	10	10	15	8	20	1	-	2	7	6
Yemen (Sana)	26	17	9	18	n.a.	6	24	18	8	8
Other Africa										
Angola	47	26	58	18	19	5	1	1	8	28
Burundi	21	21	15	21	5	-	*	*	*	*
Cameroon	6	8	16	8	10	6	7	11	6	n.a.
Ethiopia, Including Eritrea	25	32	33	19	31	6	1	1	2	2
Guinea	4	15	9	21	9	*	*	*	*	n.a.
Ivory Coast	56	22	41	53	25	24	36	41	35	50
Kenya	46	48	74	76	64	17	51	71	80	82
Madagascar	14	4	12	7	12	2	2	17	4	n.a.
Mauritania	7	11	10	26	14	4	3	1	4	2
Mauritius	6	15	5	8	n.a.	12	34	31	20	28
Mozambique	19	11	9	32	12	2	3	2	10	n.a.
Niger	4	2	2	2	1	3	1	*	*	n.a.
Rwanda	9	23	12	10	12	*	*	*	2	n.a.
Sudan	23	49	45	40	33	70	51	35	53	45
Tanzania	43	50	54	21	27	15	19	11	11	7
Tunisia	32	25	41	23	40	13	29	25	24	n.a.
Uganda	22	19	17	12	n.a.	-	10	10	17	n.a.
Zambia	25	72	28	27	27	25	52	37	89	30
All Other										
New Hebrides	17	22	23	31	9	16	15	14	36	12
New Zealand	157	125	148	177	180	85	123	151	211	81
Papua New Guinea	15	14	23	15	23	2	17	5	26	39
U.S. Trust Territory of the Pacific Islands	21	17	29	26	n.a.	1	3	1	2	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.
p Preliminary.

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on non-bank foreigners (1)	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks major foreign branches 1/ (4)
		U.S.-based banks (2)	U.S. agencies & branches of foreign banks (3)	
1978	102,883	20,399	13,080	69,404
1979	116,807	23,824	21,651	71,332
1980	136,779	28,751	28,653	79,375
1980-Sept	130,737	26,806	26,824	77,107
Oct	131,936	26,811	27,660	77,465
Nov	134,254	26,865	29,063	78,326
Dec	136,779	28,751	28,653	79,375
1981-Jan	136,143	28,537	28,449	79,157
Feb	137,111	28,809	28,201	80,101
Mar 2/	r140,857	r29,543	r28,865	82,449
	r141,230	r29,916	r28,865	82,449
Apr	r142,781	r30,635	r28,873	83,273
May	r143,084	r31,044	r28,418	83,622
June	146,257	32,898	28,974	84,385
July	147,060	32,132	29,851	85,077
Aug. p	150,096	32,541	30,601	86,954
Sept. p	151,872	32,282	31,056	88,534

1/ Federal Reserve Board data.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

r Revised.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1972 1/	6,659	6,174	484
	7,017	6,550	466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978 1/ 2/	12,807	11.819	988
	14,956	11,527	3,429
1979	17,104	14,029	3,075
1980-June	18,649	15.210	3,439
Sept	18,682	15,345	3,337
Dec	21,235	17,527	3,709
1981-Mar	21,646	18,121	3,525
June p	20,937	17,782	3,154

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

p Preliminary.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States
Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1980			1981	
	1976	1977	1978 1/		1979	June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	21	27	50	61	42	48	57	49	46	56
Belgium-Luxembourg	343	299	424	390	483	570	541	574	635	583
Bulgaria	n.a.	n.a.	*	*	1	1	1	1	*	1
Czechoslovakia	n.a.	n.a.	1	1	6	1	1	2	1	1
Denmark	38	38	37	39	39	54	53	34	47	48
Finland	3	9	9	7	17	13	14	27	21	29
France	230	276	449	494	641	832	861	909	886	918
German Democratic Republic	n.a.	n.a.	1	1	*	6	1	1	2	12
Germany	561	539	664	889	1,042	1,380	1,243	1,261	1,136	1,086
Greece	49	86	38	44	36	51	39	41	48	58
Hungary	n.a.	n.a.	1	*	1	1	2	3	4	2
Italy	200	173	201	355	264	263	355	291	467	471
Netherlands	421	518	475	637	1,056	1,044	1,057	882	790	849
Norway	12	7	24	24	35	17	21	29	24	38
Poland	n.a.	4	4	4	6	3	3	3	6	3
Portugal	13	11	9	9	17	15	16	23	23	25
Romania	n.a.	n.a.	22	25	37	49	53	52	51	50
Spain	44	83	159	170	226	201	219	244	189	251
Sweden	72	60	99	137	101	104	139	179	121	93
Switzerland	449	504	499	550	480	695	675	846	701	696
Turkey	14	109	56	55	7	3	3	5	5	4
United Kingdom	2,265	1,956	2,363	2,991	3,537	3,929	3,878	4,776	4,540	4,287
U.S.S.R.	24	107	111	89	57	20	15	13	13	9
Yugoslavia	123	90	28	28	138	111	113	107	38	44
Other Europe	20	18	26	20	23	63	28	25	28	30
Total Europe	4,903	4,916	5,747	7,018	8,291	9,473	9,390	10,376	9,821	9,642
Canada	487	566	718	914	1,334	1,148	1,141	1,649	1,808	1,606
Latin America and Caribbean:										
Argentina	45	44	125	135	82	87	112	123	154	142
Bahamas	440	478	454	903	444	655	415	973	1,218	1,260
Bermuda	n.a.	44	93	102	114	109	115	73	112	73
Brazil	77	56	81	85	221	176	176	135	104	74
British West Indies	n.a.	211	151	247	535	751	720	1,487	1,474	1,568
Chile	18	18	11	16	23	50	49	30	49	35
Colombia	13	43	40	46	39	43	50	39	44	36
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	11	27	28	18	18	20	22	21	20
Guatemala	n.a.	n.a.	9	12	16	22	22	19	20	22
Jamaica	n.a.	n.a.	17	19	20	18	14	3	6	8
Mexico	120	145	164	207	379	373	432	424	518	425
Netherlands Antilles	37	46	50	381	85	98	90	137	195	213
Panama	36	25	45	53	173	184	284	274	285	260
Peru	25	15	51	53	31	46	32	42	34	32
Trinidad and Tobago	n.a.	23	17	17	49	44	53	36	36	44
Uruguay	4	4	15	15	17	10	17	15	40	25
Venezuela	222	219	325	352	373	282	366	388	338	381
Other Latin America and Caribbean	313	104	73	83	187	144	128	125	125	115
Total Latin America and Caribbean	1,351	1,484	1,747	2,354	2,806	2,911	3,095	4,344	4,769	4,731
Asia:										
China:										
Mainland	1	8	47	56	54	21	15	26	17	22
Taiwan	110	157	151	154	204	307	333	286	280	255
Hong Kong	41	42	70	65	99	104	112	60	95	73
India	23	37	27	26	60	48	29	32	43	27
Indonesia	98	56	67	78	193	336	302	267	291	180
Israel	42	67	73	95	119	171	120	126	117	133
Japan	589	999	1,158	1,165	1,219	1,101	1,120	1,289	1,576	1,597
Korea	71	103	42	63	98	120	140	199	195	181
Lebanon	n.a.	2	3	2	3	17	3	2	4	5
Malaysia	n.a.	16	14	18	101	119	94	37	50	41
Pakistan	n.a.	3	19	19	26	12	15	29	29	3
Philippines	62	75	99	100	142	117	124	61	60	68
Singapore	n.a.	69	220	223	229	137	109	86	53	52
Syria	n.a.	5	3	3	2	16	1	1	3	2
Thailand	25	17	56	52	73	58	36	46	31	18
Oil-exporting countries 2/	n.a.	1,511	1,524	1,554	1,048	1,061	981	931	1,006	881
Other Asia	1,344	10	43	41	34	102	89	91	101	93
Total Asia	2,406	3,178	3,616	3,715	3,703	3,848	3,621	3,571	3,951	3,631
Africa:										
Egypt	27	13	40	67	23	49	88	60	71	33
Ghana	n.a.	4	4	4	7	2	2	4	11	10
Liberia	n.a.	6	6	3	16	9	10	10	3	4
Morocco	45	112	166	166	145	80	68	35	35	17
South Africa	54	20	45	50	84	126	106	98	117	138
Zaire	36	46	88	86	5	8	10	15	12	6
Oil-exporting countries 3/	n.a.	320	311	313	384	499	633	515	519	392
Other Africa	445	52	53	60	69	113	99	89	65	80
Total Africa	608	574	711	748	732	885	1,017	824	833	680
Other countries:										
Australia	116	134	131	73	117	170	185	216	223	253
All other	19	18	11	9	38	75	88	99	95	74
Total other countries	135	153	142	82	155	245	273	316	319	327
Total foreign countries	9,891	10,870	12,682	14,831	17,021	18,511	18,537	21,080	21,502	20,618
International and regional:										
International	-	*	*	*	*	*	*	*	*	*
European regional	208	215	125	125	83	137	145	155	144	319
Latin American regional	-	-	-	-	-	-	-	*	*	*
Asian regional	-	-	-	*	-	-	-	*	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	*	-	-
Total international and regional	208	215	125	125	83	138	145	155	144	319
Grand total	10,099	11,085	12,807	14,956	17,104	18,649	18,682	21,235	21,646	20,937

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary.

n.a. Not available.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of June 30, 1981 Preliminary

(Position in millions of dollars)

Country	Total liabilities (1)	Financial Liabilities			Commercial Liabilities		
		Total (2)	Payable in dollars (3)	Payable in foreign currencies (4)	Total (5)	Trade Payables (6)	Other (7)
Europe:							
Austria	56	13	13	-	43	2	41
Belgium-Luxembourg	583	511	480	31	72	45	27
Bulgaria	1	*	*	-	1	*	*
Czechoslovakia	1	*	*	-	1	*	1
Denmark	48	7	6	1	41	6	34
Finland	29	2	2	-	27	15	12
France	918	354	237	117	564	359	205
German Democratic Republic	12	11	7	4	1	1	*
Germany	1,086	471	267	204	615	152	464
Greece	58	5	5	-	53	24	30
Hungary	2	*	*	-	2	*	2
Italy	471	35	29	6	435	229	206
Netherlands	849	624	575	50	225	116	109
Norway	38	2	2	-	36	12	24
Poland	3	1	1	-	2	1	1
Portugal	25	2	2	-	23	5	18
Romania	50	*	*	-	50	1	50
Spain	251	25	14	11	226	73	154
Sweden	93	10	10	-	84	14	70
Switzerland	696	321	60	260	375	122	253
Turkey	4	1	1	-	3	2	2
United Kingdom	4,287	3,337	2,603	735	949	520	429
U.S.S.R.	9	3	3	-	6	*	6
Yugoslavia	44	2	2	-	42	2	39
Other Europe	30	11	11	-	19	6	13
Total Europe	9,642	5,748	4,330	1,418	3,894	1,707	2,187
Canada	1,606	945	739	206	661	515	146
Latin America and Caribbean:							
Argentina	142	54	54	-	88	20	68
Bahamas	1,260	1,256	1,148	108	4	3	1
Bermuda	73	1	*	*	72	72	*
Brazil	74	20	20	-	54	17	37
British West Indies	1,568	1,534	1,529	5	34	34	*
Chile	35	5	5	-	29	21	9
Colombia	36	21	21	*	15	8	6
Cuba	*	*	*	-	*	*	-
Ecuador	20	14	14	-	6	3	3
Guatemala	22	17	16	*	5	4	1
Jamaica	8	6	6	*	2	1	*
Mexico	425	98	98	-	327	160	167
Netherlands Antilles	213	213	212	*	1	1	*
Panama	260	160	160	-	99	99	1
Peru	32	8	8	-	23	12	11
Trinidad and Tobago	44	2	2	-	42	10	32
Uruguay	25	12	12	-	12	1	11
Venezuela	381	91	91	-	290	215	75
Other Latin America and Caribbean	115	64	61	2	51	21	30
Total Latin America and Caribbean	4,731	3,575	3,459	116	1,156	704	452
Asia:							
China:							
Mainland	22	*	*	-	22	6	16
Taiwan	255	4	4	*	252	12	240
Hong Kong	73	32	32	*	41	36	5
India	27	2	2	-	25	5	20
Indonesia	180	*	*	-	179	43	136
Israel	133	9	9	-	123	11	113
Japan	1,597	730	188	542	867	448	419
Korea	181	1	1	*	180	20	160
Lebanon	5	*	*	-	4	4	1
Malaysia	41	1	1	-	41	3	37
Pakistan	3	*	*	-	3	1	1
Philippines	68	4	4	-	64	50	13
Singapore	52	10	10	*	42	22	20
Syria	2	*	*	-	1	1	*
Thailand	18	1	1	-	17	5	12
Other Asia	975	48	48	-	926	401	525
Total Asia	3,631	843	301	542	2,788	1,068	1,720
Africa:							
Egypt	33	2	*	2	31	7	24
Ghana	10	*	*	-	10	*	10
Liberia	4	*	*	-	4	3	*
Morocco	17	*	*	-	17	2	14
South Africa	138	1	1	-	137	31	106
Zaire	6	*	*	-	6	3	3
Other Africa	472	2	2	-	470	304	166
Total Africa	680	5	3	2	675	351	324
Other countries:							
Australia	253	20	2	18	232	24	208
All other	74	4	4	-	71	32	39
Total other countries	327	24	6	18	303	55	247
Total foreign countries	20,618	11,140	8,838	2,302	9,477	4,400	5,077
International and regional:							
International	*	-	-	-	*	*	*
European regional	319	-	-	-	319	-	319
Latin American regional	*	-	-	-	*	*	-
Asian regional	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-
Total international and regional	319	-	-	-	319	*	319
Grand total	20,937	11,140	8,838	2,302	9,796	4,400	5,396

* Less than $500,000.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Other	Total	Deposits	Other
1972 1/	9,094	8,445	-	-	649	411	238
	9,960	9,309	-	-	651	393	258
1973	12,529	11,642	-	-	887	493	394
1974	15,806	14,785	-	-	1,022	473	548
1975	17,047	15,942	-	-	1,105	566	539
1976	19,350	18,300	-	-	1,050	452	599
1977	21,298	19,880	-	-	1,418	613	805
1978 1/ 2/	25.160	23,396	-	-	1,764	937	827
	27,882	24,910	10,043	14,867	2,972	1,068	1,904
1979	31,095	27,936	11,738	16,198	3,159	916	2,243
1980-June	32,290	29,216	12,125	17,092	3,074	904	2,170
Sept	31,908	28,612	11,307	17,305	3,296	1,213	2,083
Dec	34,288	31,415	13,097	18,317	2,874	775	2,099
1981-Mar	37,548	34,609	15,630	18,979	2,939	795	2,145
June p	35,081	32,202	13,664	18,539	2,879	725	2,153

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

p Preliminary.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1980			1981	
	1976	1977	1978 1/		1979	June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	32	35	37	38	41	44	38	58	69	45
Belgium-Luxembourg	198	250	201	191	235	281	247	427	446	410
Bulgaria	n.a.	n.a.	3	3	7	10	8	6	20	10
Czechoslovakia	n.a.	n.a.	7	8	7	6	5	9	8	6
Denmark	57	58	53	60	75	47	51	63	59	41
Finland	94	30	35	43	49	88	97	79	86	115
France	497	587	767	787	904	971	1,117	1,462	1,329	1,159
German Democratic Republic	n.a.	n.a.	12	10	8	9	7	11	7	14
Germany	450	524	882	908	997	707	737	820	810	708
Greece	60	44	103	103	125	84	100	90	175	127
Hungary	n.a.	n.a.	7	9	9	9	8	6	8	9
Italy	415	415	475	500	735	611	534	707	702	910
Netherlands	322	248	293	370	351	334	319	350	389	338
Norway	67	53	69	74	77	68	67	96	87	120
Poland	n.a.	107	20	21	25	25	26	29	23	24
Portugal	52	90	76	85	87	90	75	96	124	85
Romania	n.a.	n.a.	15	22	22	22	19	25	27	31
Spain	402	433	390	398	432	386	417	421	442	352
Sweden	139	167	169	175	186	265	242	213	197	265
Switzerland	298	269	306	297	346	531	380	410	550	570
Turkey	26	46	39	38	36	36	34	84	116	59
United Kingdom	2,703	3,105	3,988	4,845	6,008	5,815	5,625	5,897	6,087	5,113
U.S.S.R.	176	67	75	128	150	167	56	63	43	38
Yugoslavia	36	32	41	54	96	74	89	114	60	69
Other Europe	122	64	25	30	60	51	57	45	55	47
Total Europe	6,147	6,627	8,088	9,197	11,067	10,732	10,356	11,581	11,920	10,664
Canada	4,148	4,457	5,093	5,563	5,688	5,817	5,839	5,913	7,600	7,075
Latin America and Caribbean:										
Argentina	151	124	108	114	183	230	261	286	277	250
Bahamas	1,511	2,060	2,696	3,111	2,778	3,117	2,897	3,440	3,961	3,260
Bermuda	n.a.	119	208	295	227	154	146	283	183	224
Brazil	814	637	775	779	808	817	828	957	821	843
British West Indies	n.a.	613	1,125	1,300	2,017	2,417	2,354	2,650	3,407	3,416
Chile	282	248	196	197	191	192	201	145	133	139
Colombia	92	109	118	123	172	155	142	139	156	141
Cuba	10	9	9	9	10	10	10	10	12	11
Ecuador	n.a.	75	70	71	83	98	104	106	116	115
Guatemala	n.a.	n.a.	46	44	57	61	77	67	64	62
Jamaica	n.a.	n.a.	89	92	85	91	89	115	92	95
Mexico	527	491	648	657	855	1,108	1,184	1,298	1,219	1,268
Netherlands Antilles	36	38	42	42	54	58	57	109	104	111
Panama	186	227	207	499	594	617	728	609	640	482
Peru	82	73	76	75	81	96	108	119	124	130
Trinidad and Tobago	n.a.	23	27	27	42	56	49	43	48	40
Uruguay	25	23	7	7	10	13	14	22	21	19
Venezuela	461	499	443	448	486	534	516	544	567	560
Other Latin America and Caribbean	1,036	500	349	357	396	422	431	459	433	476
Total Latin America and Caribbean	5,214	5,868	7,242	8,260	9,128	10,247	10,195	11,401	12,379	11,641
Asia:										
China:										
Mainland	3	9	23	20	37	45	65	61	88	33
Taiwan	231	180	290	265	265	237	228	272	181	245
Hong Kong	98	103	144	136	183	155	140	175	157	183
India	60	43	83	128	88	85	86	131	142	79
Indonesia	268	431	201	213	286	388	350	352	352	409
Israel	213	257	307	318	344	349	312	324	334	323
Japan	989	1,134	1,305	1,281	1,338	1,419	1,424	1,167	1,426	1,279
Korea	346	369	392	404	320	309	315	342	304	314
Lebanon	n.a.	21	22	20	24	20	19	18	26	30
Malaysia	n.a.	43	35	35	50	38	40	47	46	45
Pakistan	n.a.	39	38	36	29	29	30	30	28	27
Philippines	175	258	216	241	207	186	176	152	163	165
Singapore	n.a.	43	62	88	67	138	98	116	87	98
Syria	n.a.	8	7	7	10	9	8	7	10	9
Thailand	27	24	39	36	35	39	37	45	52	61
Oil-exporting countries 2/	n.a.	573	693	735	782	846	857	841	942	975
Other Asia	655	57	41	40	56	67	65	77	59	64
Total Asia	3,065	3,594	3,898	4,001	4,121	4,358	4,251	4,157	4,395	4,338
Africa:										
Egypt	27	35	35	47	86	90	88	98	118	117
Ghana	n.a.	6	8	5	3	4	3	6	4	4
Liberia	n.a.	95	92	130	144	160	190	139	105	86
Morocco	11	21	16	16	12	20	17	32	17	14
South Africa	113	100	105	109	135	163	157	181	183	170
Zaire	31	25	21	16	13	19	18	14	15	18
Oil-exporting countries 3/	n.a.	117	146	146	182	151	165	177	170	175
Other Africa	394	147	198	159	232	216	291	242	280	332
Total Africa	577	547	622	628	807	822	930	889	892	916
Other countries:										
Australia	138	139	146	153	192	220	225	259	258	288
All other	53	50	55	63	75	76	90	66	74	71
Total other countries	192	189	201	216	267	296	315	325	332	359
Total foreign countries	19,342	21,281	25,144	27,865	31,078	32,272	31,885	34,265	37,518	34,994
International and regional:										
International	*	1	*	1	*	1	1	1	*	1
European regional	1	*	*	1	1	2	7	7	14	66
Latin American regional	7	16	15	15	15	15	15	15	16	15
Asian regional	*	-	-	-	*	-	*	*	1	4
African regional	-	-	-	-	-	-	-	-	-	*
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	*
Total international and regional	8	17	16	17	17	18	23	23	31	87
Grand total	19,350	21,298	25,160	27,882	31,095	32,290	31,908	34,288	37,548	35,081

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary. n.a. Not available.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of June 30, 1981 Preliminary

(Position in millions of dollars)

Country	Totals claims	Financial claims							Commercial claims		
		Total finan-cial claims	Denominated in dollars			Denominated in foreign currencies			Total commer-cial claims	Trade receiv-ables	Other
			Total	Deposits	Other	Total	Deposits	Other			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Europe:											
Austria	45	1	1	1	*	*	*	*	44	39	5
Belgium-Luxembourg	410	174	124	108	17	50	48	2	235	142	93
Bulgaria	10	7	7	-	7	-	-	-	3	3	-
Czechoslovakia	6	*	*	*	-	-	-	-	6	6	-
Denmark	41	*	*	-	*	*	*	-	40	38	3
Finland	115	54	54	-	54	*	*	-	61	58	3
France	1,159	377	358	203	155	18	9	9	782	738	44
German Democratic Republic	14	*	*	-	*	-	-	-	14	14	-
Germany	708	139	87	32	55	52	44	7	570	527	42
Greece	127	8	7	5	2	1	1	-	119	116	3
Hungary	9	-	-	-	-	-	-	-	9	9	*
Italy	910	29	24	2	22	6	5	1	881	866	15
Netherlands	338	30	28	1	27	2	2	1	308	290	18
Norway	120	40	40	-	40	*	*	-	80	60	20
Poland	24	*	*	*	-	-	-	-	23	23	-
Portugal	85	42	41	*	41	1	1	-	43	43	*
Romania	31	-	-	-	-	-	-	-	31	31	*
Spain	352	24	6	*	6	18	5	12	328	323	5
Sweden	265	120	120	*	120	-	-	-	145	140	5
Switzerland	570	96	77	62	14	19	10	10	474	462	11
Turkey	59	14	14	-	14	*	*	*	45	45	*
United Kingdom	5,113	4,046	3,876	3,428	448	170	138	32	1,067	1,013	54
U.S.S.R.	38	*	*	*	-	*	*	-	38	38	-
Yugoslavia	69	4	4	4	-	-	-	-	65	65	*
Other Europe	47	8	3	2	1	6	6	-	39	37	2
Total Europe	10,664	5,215	4,872	3,847	1,024	343	269	74	5,449	5,126	324
Canada	7,075	6,088	4,323	3,181	1,143	1,765	202	1,563	987	852	135
Latin America and Caribbean:											
Argentina	250	19	19	-	19	*	*	*	230	230	1
Bahamas	3,260	3,231	3,187	3,167	20	44	44	-	29	29	*
Bermuda	224	33	31	17	14	1	1	-	192	192	-
Brazil	843	20	20	-	20	1	1	-	823	810	13
British West Indies	3,416	3,382	3,271	3,264	7	111	111	-	34	33	1
Chile	139	52	52	-	52	*	*	-	87	87	*
Colombia	141	19	18	*	18	1	*	*	122	122	1
Cuba	11	-	-	-	-	-	-	-	11	11	-
Ecuador	115	28	28	*	28	*	*	-	87	85	2
Guatemala	62	9	9	1	8	*	*	-	53	53	*
Jamaica	95	77	77	-	77	*	*	-	18	15	2
Mexico	1,268	158	158	1	157	*	*	*	1,110	1,085	25
Netherlands Antilles	111	81	80	66	14	*	*	-	30	29	1
Panama	482	372	372	1	371	-	-	-	111	109	2
Peru	130	50	50	*	50	*	*	-	80	79	1
Trinidad and Tobago	40	3	1	*	1	2	2	-	37	37	*
Uruguay	19	*	*	*	*	*	*	-	19	19	*
Venezuela	560	143	96	*	96	47	44	3	417	413	5
Other Latin America and Caribbean	476	179	172	34	138	6	6	*	297	286	11
Total Latin America and Caribbean	11,641	7,855	7,641	6,551	1,090	214	210	3	3,786	3,722	64
Asia:											
China:											
Mainland	33	*	-	-	-	*	*	-	33	33	*
Taiwan	245	4	4	-	4	*	*	-	241	235	6
Hong Kong	183	10	7	*	6	3	3	-	174	172	2
India	79	2	*	-	*	2	2	-	77	76	1
Indonesia	409	63	62	1	60	2	2	-	345	341	4
Israel	323	243	243	3	240	*	*	-	80	76	4
Japan	1,279	107	77	73	4	30	19	11	1,171	1,074	97
Korea	314	127	127	-	127	*	*	-	187	151	36
Lebanon	30	*	*	-	*	*	*	-	30	30	*
Malaysia	45	3	3	-	3	*	*	-	42	42	*
Pakistan	27	4	4	*	4	*	*	-	22	22	*
Philippines	165	28	28	2	26	1	1	-	137	131	6
Singapore	98	1	1	1	1	*	*	-	96	96	1
Syria	9	-	-	-	-	-	-	-	9	9	*
Thailand	61	2	1	-	1	*	*	*	59	59	*
Other Asia	1,039	22	18	1	17	5	5	*	1,017	974	42
Total Asia	4,338	618	575	82	493	43	32	11	3,721	3,521	200
Africa:											
Egypt	117	4	1	1	*	3	3	*	113	111	2
Ghana	4	2	*	*	*	2	2	-	2	2	*
Liberia	86	55	55	-	55	-	-	-	31	23	7
Morocco	14	2	*	*	-	2	2	*	12	12	*
South Africa	170	5	3	-	3	2	*	2	165	145	20
Zaire	18	9	9	-	9	-	-	-	9	9	*
Other Africa	508	138	136	*	136	2	2	*	370	366	3
Total Africa	916	216	204	1	203	12	9	3	701	668	33
Other countries:											
Australia	288	14	10	2	8	4	3	1	274	245	29
All other	71	9	9	-	9	*	*	-	62	62	*
Total other countries	359	23	19	2	17	4	3	1	336	307	29
Total foreign countries	34,994	20,013	17,634	13,664	3,970	2,380	725	1,655	14,981	14,196	785
International and regional:											
International	1	-	-	-	-	-	-	-	1	1	-
European regional	66	-	-	-	-	-	-	-	66	20	46
Latin American regional	15	14	14	-	14	-	-	-	1	1	-
Asian regional	4	-	-	-	-	-	-	-	4	4	-
African regional	*	-	-	-	-	-	-	-	*	*	-
Middle Eastern regional	*	-	-	-	-	-	-	-	*	*	-
Total international and regional	87	14	14	-	14	-	-	-	72	26	46
Grand total	35,081	20,028	17,648	13,664	3,984	2,380	725	1,655	15,053	14,223	830

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases									Bonds 1/			Stocks		
		Foreign countries													
	Total	Official institutions	Other foreigners	International and regional	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,617	3,592	1,975	2,675	14,154	11,479
1978	4,710	3,729	598	384	32,362	27,651	1,273	4,526	3,253	1,024	3,459	2,435	2,423	20,145	17,723
1979	2,863	1,697	868	299	41,267	38,404	545	5,519	4,974	733	3,352	2,618	1,679	22,783	21,104
1980	4,898	3,865	1,873	-841	51,170	46,273	2,557	9,722	7,165	2,904	5,703	2,799	5,418	40,270	34,852
1981-Jan.-Oct. p	12,325	10,490	2,002	-166	51,857	39,532	1,787	8,607	6,820	3,277	6,296	3,019	5,285	34,875	29,589
1980-Oct	680	663	239	-222	4,015	3,335	550	1,077	527	302	515	213	522	4,423	3,900
Nov	664	301	490	-127	4,017	3,352	209	947	739	83	246	164	888	4,437	3,548
Dec	198	-335	295	238	5,754	5,557	-36	566	602	157	381	224	645	4,323	3,678
1981-Jan	1,035	865	223	-54	3,316	2,281	413	1,056	643	263	492	230	621	3,417	2,796
Feb	1,768	1,404	273	91	5,192	3,423	144	802	658	393	598	205	409	2,721	2,313
Mar	1,525	1,084	147	294	7,161	5,636	24	980	956	767	1,054	286	638	3,951	3,313
Apr	368	495	21	-148	4,749	4,381	618	1,128	510	156	420	264	719	4,034	3,315
May	721	321	373	27	5,129	4,408	33	507	473	193	390	196	1,217	4,076	2,860
June	1,266	980	141	145	7,212	5,946	2	954	953	487	984	497	967	4,384	3,417
July	1,149	798	315	36	4,125	2,976	349	930	582	725	964	238	198	3,455	3,257
Aug	1,799	1,532	389	-121	4,977	3,177	46	642	596	231	529	297	-54	3,152	3,206
Sept	1,213	1,378	54	-219	5,646	4,433	236	847	611	21	462	440	525	2,846	2,322
Oct. p	1,480	1,633	65	-218	4,351	2,870	-79	760	839	42	406	364	47	2,838	2,791

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.

Table CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,655	-4,182	11,101	15,283	527	3,666	3,139
1979	-4,729	-3,912	12,662	16,573	-817	4,617	5,434
1980	-3,152	-1,013	17,073	18,086	-2,139	7,887	10,026
1981-Jan.-Oct. p	-2,639	-2,644	13,546	16,191	5	7,872	7,867
1980-Oct	-564	-213	1,652	1,865	-351	795	1,146
Nov	220	92	1,254	1,162	127	927	799
Dec	143	218	1,787	1,569	-75	721	796
1981-Jan	-201	-236	1,143	1,379	35	697	661
Feb	55	43	1,316	1,273	13	710	697
Mar	-305	-117	1,710	1,827	-188	763	951
Apr	-724	-632	1,155	1,787	-92	852	944
May	-162	-194	1,292	1,487	32	853	821
June	-592	-479	1,509	1,988	-114	891	1,005
July	-309	-417	1,768	2,185	108	891	783
Aug	19	-32	1,078	1,110	51	835	784
Sept. p	-237	-427	1,023	1,450	190	792	603
Oct. p	-182	-153	1,553	1,705	-30	588	617

p Preliminary.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1981					
	1978	1979	1980	1981 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	*	1	16	90	6	10	10	20	11	1
Belgium-Luxembourg	*	40	17	307	9	41	-9	207	2	11
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	*	57	-22	-6	-21	11	15	-26	-9	-
Finland	-10	16	21	20	-	-	30	-1	-	-2
France	61	55	133	284	320	-19	20	-11	49	-6
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	3,943	2,880	-2,897	1,382	33	645	642	298	-14	199
Greece	*	-12	*	*	-	*	*	-	*	*
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	12	*	2	2	*	-	*	*	*	*
Netherlands	447	108	418	-101	-138	-32	-25	4	-4	28
Norway	22	37	34	94	5	-4	-	*	-4	-5
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	*	-	-	-	*
Romania	-	-	-	-	-	-	-	-	-	-
Spain	*	13	14	8	-16	16	-30	-5	*	*
Sweden	186	362	-52	65	5	10	24	17	23	15
Switzerland	480	-312	-383	120	9	65	-93	86	27	-14
Turkey	-	-	-	*	-	-	-	-	-	*
United Kingdom	-3,515	1,003	947	-877	-589	-437	-267	-79	-160	-23
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-85	-28	87	98	11	54	1	7	3	-5
Total Europe	1,541	4,218	-1,664	1,487	-364	359	317	517	-76	197
Canada	-136	80	218	97	22	-2	17	14	13	19
Latin America and Caribbean:										
Argentina	*	*	-3	*	-	*	*	*	*	*
Bahamas	-4	*	3	34	*	4	11	*	-2	-3
Bermuda	22	10	11	3	28	-83	*	55	-10	8
Brazil	*	*	*	*	-	-	*	*	-	*
British West Indies	*	*	*	*	*	-1	1	*	*	*
Chile	2	-2	-1	*	-	-	*	*	-	*
Colombia	-84	84	-	-150	-	-150	*	*	-	*
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	*	*	*	-	-	-	-	-	-	-
Guatemala	*	-	*	1	-	-	-	-	1	*
Jamaica	*	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	12	-3	2	-3	*	2	*
Netherlands Antilles	-8	1	258	-239	-126	30	15	7	62	-65
Panama	5	-1	1	10	2	10	*	-1	-4	-2
Peru	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	75	122	15	5	34	8	5	-
Uruguay	*	-2	-	*	-	-	*	-	-	*
Venezuela	-55	-41	189	-3	-5	*	*	26	-19	-5
Other Latin America and Caribbean	-15	*	1	-1	-	-	-1	-	*	*
Total Latin America and Caribbean	-136	50	532	-211	- 90	-183	58	94	36	-66
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-8	*	-	*	-	-	-	-	-	-
Hong Kong	3	20	209	137	32	16	25	-19	6	6
India	5	11	-5	-5	-	-	-5	-	-	-
Indonesia	-	*	*	-	-	-	-	-	-	-
Israel	*	42	58	123	80	21	1	29	-16	42
Japan	4,668	-354	-1,696	615	39	172	9	104	212	-8
Korea	12	-124	-3	-142	-	-58	-	-3	-40	-1
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	-30	-125	66	-64	1	-15	-	1	-	-
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-21	-7	19	*	-	-	*	*	*	*
Singapore	-69	-26	-43	388	133	249	30	-23	-16	66
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-33	-101	30	*	-	-	-	-	-	-
Oil-exporting countries 1/	-1,785	-1,014	7,672	9,850	841	565	659	1,204	1,316	1,442
Other Asia	*	-5	-	*	-	*	*	-	-	*
Total Asia	2,743	-1,683	6,307	10,902	1,127	951	718	1,293	1,459	1,546
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	*	-	-	-	*	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	-	1	2	*	*	*	*	-	1
Zaire	*	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	329	-100	327	220	-	-	-	-	-	-
Other Africa	-	*	*	*	*	-	-	-	*	-
Total Africa	329	-100	328	222	*	*	*	1	*	1
Other countries:										
Australia	*	*	-3	3	*	1	-	*	-	*
All other	-14	*	20	-9	-1	-4	3	2	*	-
Total other countries	-14	*	17	-6	-1	-3	3	2	*	*
Total foreign countries	4,326	2,564	5,738	12,492	694	1,121	1,113	1,920	1,433	1,698
International and regional:										
International	443	299	-840	-129	32	145	41	-121	-219	-218
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-59	-3	-1	-35	-5	-	-	-	-	-
Asian regional	-	3	-	-2	-	-	-5	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	384	299	-841	-166	27	145	36	-121	-219	-218
Grand total	4,710	2,863	4,898	12,325	721	1,266	1,149	1,799	1,213	1,480

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

	Calendar year			1981					
	1978	1979	1980	May	June	July	Aug.	Sept. p	Oct. p
Europe:									
Austria	10	11	27	64	74	85	105	116	116
Belgium-Luxembourg	19	59	76	131	172	163	370	372	383
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	57	35	38	49	65	39	29	29
Finland	22	37	58	51	51	81	80	80	78
France	129	183	317	568	549	569	558	607	601
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	7,110	9,990	7,092	6,705	7,351	7,992	8,290	8,276	8,475
Greece	10	*	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	4	4	6	8	8	8	8	8	8
Netherlands	1,358	1,466	1,884	1,813	1,781	1,756	1,760	1,756	1,784
Norway	82	119	153	260	256	256	256	252	247
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	15	30	57	73	42	38	38	38
Sweden	285	647	595	572	582	605	623	646	661
Switzerland	977	665	282	332	397	304	389	417	402
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	5,373	6,376	7,323	7,414	6,976	6,709	6,630	6,469	6,446
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	95	67	155	193	247	247	254	257	252
Total Europe	15,477	19,695	18,031	18,204	18,563	18,880	19,397	19,321	19,518
Canada	152	232	449	486	484	501	514	528	547
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	*	*	3	27	31	42	42	40	37
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	2	*	*	*	*	*	*	*	*
Colombia	69	153	153	153	3	3	3	3	3
Cuba	*	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	31	33	31	31	33	33
Netherlands Antilles	162	164	422	132	162	178	184	247	182
Panama	12	11	12	17	27	28	27	24	22
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	144	103	291	286	287	287	313	293	288
Other Latin America and Caribbean	7	17	104	208	129	163	225	221	229
Total Latin America and Caribbean	416	466	998	848	665	723	817	853	787
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	*	*	*	*	*	*	*	*
Hong Kong	110	129	338	443	460	484	465	469	475
India	15	26	21	21	21	16	16	16	16
Indonesia	-	*	*	*	*	*	*	*	*
Israel	*	42	100	147	168	168	198	181	223
Japan	11,528	11,175	9,479	9,606	9,778	9,786	9,890	10,102	10,094
Korea	381	257	254	214	156	156	153	113	112
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	8	1	21	21	21	21	21	21	21
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	103	2	32	32	32	32	32	32	32
Other Asia	9,343	8,172	15,867	20,563	21,362	22,052	23,234	24,533	26,041
Total Asia	21,488	19,805	26,112	31,047	31,997	32,716	34,008	35,468	37,014
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	1	2	1	1	2	2	3
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	692	592	919	1,139	1,139	1,139	1,139	1,139	1,139
Total Africa	691	591	919	1,140	1,139	1,139	1,140	1,140	1,141
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	*	18	9	8	4	7	9	9
Total other countries	*	*	14	7	6	3	6	8	8
Total foreign countries	38,221	40,786	46,524	51,731	52,852	53,965	55,886	57,318	59,016
International and regional:									
International	5,089	5,388	4,548	4,791	4,936	4,977	4,856	4,636	4,419
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	41	37	36	1	1	1	1	1	1
Asian regional	*	3	3	6	6	1	1	1	1
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	5,130	5,429	4,588	4,798	4,943	4,979	4,858	4,639	4,421
Grand total	43,351	46,214	51,112	56,529	57,795	58,944	60,744	61,957	63,437

Note: Data represent estimated official and private holdings of marketabe U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.
p Preliminary. n.a. Not available.
* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1981					
	1978	1979	1980	1981 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	1	2	4	5	*	-2	3	3	*	-1
Belgium-Luxembourg	-53	-42	-118	-8	3	*	-5	-1	2	-2
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	1	36	2	19	*	*	15	*	2	*
Finland	-2	3	-10	8	-	*	6	1	*	1
France	30	56	129	*	17	10	-5	-9	4	5
German Democratic Republic	-	-	-	*	-	-	-	-	-	*
Germany	-2	59	212	731	28	151	68	105	64	43
Greece	*	*	2	9	*	*	*	1	*	*
Hungary	-	*	-	-	-	-	-	-	-	-
Italy	4	-1	*	2	*	*	*	1	*	*
Netherlands	12	-202	-65	47	4	*	*	-2	-2	3
Norway	10	81	98	51	1	*	*	-4	*	6
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	1	*	*	*	1	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	2	7	-20	19	*	-4	*	-4	*	*
Sweden	28	-25	24	3	-3	*	*	1	*	*
Switzerland	-202	-118	54	80	34	20	22	22	-23	7
Turkey	*	*	*	*	*	-	-	-	-	-
United Kingdom	930	814	1,257	295	-87	4	11	65	-53	-164
U.S.S.R.	-	-	-	*	-	-	-	-	*	-
Yugoslavia	-	*	-	-	-	-	-	-	-	-
Other Europe	-23	1	5	30	-1	*	7	18	9	-4
Total Europe	736	671	1,576	1,294	-3	179	122	176	5	-106
Canada	102	80	135	24	18	-6	23	2	-12	-35
Latin America and Caribbean:										
Argentina	-1	*	*	3	*	1	*	*	*	*
Bahamas	3	40	45	33	12	-5	5	-14	22	-11
Bermuda	59	14	75	8	2	13	19	-4	-21	-12
Brazil	1	2	1	10	*	*	*	5	3	2
British West Indies	2	*	3	9	1	*	*	2	-1	5
Chile	*	*	-1	*	-	*	*	*	-	*
Colombia	1	*	*	16	*	-1	*	-	2	-2
Cuba	-	-	-	*	-	-	-	-	-	-
Ecuador	*	*	*	*	-	*	*	*	-	*
Guatemala	-4	*	*	*	-	-	-	-	-	*
Jamaica	*	*	-	-	-	-	-	-	-	-
Mexico	7	11	11	4	-2	3	-2	4	-4	1
Netherlands Antilles	3	2	22	13	-5	1	*	-1	3	2
Panama	4	37	29	2	*	*	*	1	*	*
Peru	2	*	*	*	-	-	-	*	-	-
Trinidad and Tobago	*	1	2	*	-	*	-	-	-	*
Uruguay	2	1	*	1	*	*	*	1	1	*
Venezuela	17	*	*	6	1	*	*	*	*	*
Other Latin America and Caribbean	2	*	-3	-1	*	*	*	*	-1	1
Total Latin America and Caribbean	98	109	185	105	9	12	21	-5	7	-13
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	5	*	6	7	*	*	*	*	*	*
Hong Kong	1	16	35	23	2	5	25	1	-24	-5
India	*	*	*	-1	-	-	-	-1	-	-
Indonesia	2	*	*	-1	-	*	-	*	*	*
Israel	*	3	1	1	*	*	*	*	1	*
Japan	121	81	76	-43	24	-69	24	21	14	48
Korea	*	-15	*	*	*	*	*	-	*	-
Lebanon	1	*	*	1	*	1	*	*	*	*
Malaysia	2	-2	2	-1	-	*	*	*	*	-
Pakistan	*	*	-	-	-	-	-	-	-	-
Philippines	-1	5	-6	*	*	*	-	*	*	*
Singapore	1	2	1	-1	2	-7	*	2	*	*
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-1	*	*	*	-	-	-	*	-	-
Oil-exporting countries 1/	810	424	3,499	3,599	192	359	853	81	252	84
Other Asia	*	*	*	*	*	*	-	*	-	-
Total Asia	941	512	3,615	3,584	221	287	902	105	244	127
Africa:										
Egypt	*	*	2	*	-	*	-	-	-	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	-1	*	1	*	-	*	*	-	*	*
Morocco	*	1	*	*	-	-	-	*	*	-
South Africa	*	*	1	*	*	*	-	-	*	-
Zaire	*	*	*	*	-	-	-	-	-	-
Oil-exporting countries 2/	*	*	*	*	-	*	*	*	-	-
Other Africa	*	*	1	*	*	*	*	-	*	*
Total Africa	-1	1	5	*	*	*	*	*	*	*
Other countries:										
Australia	2	1	7	*	*	*	*	*	*	*
All other	-1	-1	3	-3	*	1	-	*	-1	-
Total other countries	1	1	10	-4	*	1	*	*	-1	*
Total foreign countries	1,878	1,376	5,526	5,003	246	473	1,067	278	243	-27
International and regional:										
International	313	-108	-72	36	-20	12	2	-9	12	-4
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	110	-1	7	16	-	-	-	5	-	-
Asian regional	-4	11	-	9	2	4	5	3	-	-6
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	419	-97	-65	61	-18	16	7	-1	12	-10
Grand total	2,297	1,278	5,461	5,064	228	489	1,074	277	255	-37

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1981					
	1978	1979	1980	1981 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	5	4	-17	15	-1	3	1	6	7	2
Belgium-Luxembourg	10	-51	-87	114	36	[illegible]	13	7	2	1
Bulgaria	-	-	-	*	-	-	-	-	-	-
Czechoslovakia	*	*	-	-	-	-	-	-	-	-
Denmark	*	-1	*	-4	*	*	*	-1	*	-1
Finland	12	-1	5	3	1	-1	*	3	*	*
France	47	137	490	887	393	45	68	29	10	21
German Democratic Republic	3	*	-	*	-	-	-	-	-	*
Germany	620	-215	169	-18	-20	13	-28	-28	-48	6
Greece	11	9	33	48	16	3	*	-2	4	16
Hungary	*	*	-	-	-	-	-	-	-	-
Italy	-14	-8	1	6	4	-2	-3	1	4	-1
Netherlands	-22	-71	-328	56	31	29	-41	-28	-3	13
Norway	-5	-5	-6	7	*	1	1	-1	1	-1
Poland	*	-	*	*	*	*	*	-	-	*
Portugal	-2	-1	*	1	-	*	*	*	1	*
Romania	-	-	-	*	-	-	-	-	-	-
Spain	-7	*	3	3	2	1	1	-2	*	1
Sweden	-16	8	-2	*	-2	1	-1	2	-2	-2
Switzerland	-585	-519	308	194	84	*	-19	1	-68	-97
Turkey	2	*	*	-1	*	-1	*	*	*	*
United Kingdom	1,230	964	2,523	1,939	215	371	147	85	131	86
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	*	-	*	*	*
Other Europe	-6	-14	13	19	7	2	*	1	*	2
Total Europe	1,283	237	3,107	3,271	764	508	119	74	37	46
Canada	74	552	887	735	143	104	77	-39	44	-47
Latin America and Caribbean:										
Argentina	2	4	-19	2	*	-1	-1	*	1	*
Bahamas	42	44	27	60	24	15	-1	15	-2	*
Bermuda	70	21	-10	15	-3	11	-19	-7	-31	-3
Brazil	2	-3	1	*	*	*	-1	*	*	1
British West Indies	*	-23	-31	-63	-1	9	-18	-1	3	3
Chile	-1	*	8	-3	-1	-1	-2	*	-1	1
Colombia	2	1	-1	-1	*	*	-2	-1	1	*
Cuba	*	-	*	*	-	*	-	-	-	-
Ecuador	-1	*	-2	1	*	*	*	*	*	*
Guatemala	*	*	*	-1	*	*	*	*	*	*
Jamaica	1	-4	-2	*	1	*	*	*	*	-1
Mexico	13	-2	10	3	*	4	1	-2	*	-1
Netherlands Antilles	8	-39	79	-75	-12	90	-79	-57	-60	7
Panama	1	-2	17	-1	2	-2	-5	1	2	1
Peru	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	4	-1	*	*	*	*	*	*
Venezuela	11	-17	-1	8	-2	1	*	1	6	*
Other Latin America and Caribbean	-1	1	7	7	2	1	2	*	1	-1
Total Latin America and Caribbean	151	-19	148	-50	9	126	-126	-51	-81	7
Asia:										
China:										
Mainland	*	*	*	*	-	-	*	*	-	-
Taiwan	-10	2	-2	-3	*	*	*	*	*	*
Hong Kong	116	93	179	131	17	36	*	30	16	-40
India	2	*	*	*	-	*	*	*	*	*
Indonesia	1	*	*	*	*	*	*	*	*	*
Israel	-6	1	1	1	*	*	2	1	*	*
Japan	76	127	-135	77	58	156	25	-10	*	-77
Korea	*	1	*	-1	1	1	-1	*	1	-3
Lebanon	7	1	-10	-5	*	-1	-3	*	-1	*
Malaysia	*	*	*	1	*	*	*	*	*	*
Pakistan	*	*	*	*	*	*	*	*	*	-1
Philippines	*	-1	*	2	*	1	*	*	*	*
Singapore	2	-14	3	*	-7	-6	4	-2	12	3
Syria	*	*	*	*	*	*	*	*	-	*
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	781	688	1,206	1,119	223	33	105	-36	497	164
Other Asia	1	1	*	1	*	*	*	1	*	*
Total Asia	971	899	1,222	1,331	293	220	142	-16	525	68
Africa:										
Egypt	*	*	*	1	*	*	*	*	*	*
Ghana	*	*	*	*	*	*	*	*	*	-
Liberia	-8	-10	-1	*	*	1	*	*	*	*
Morocco	*	*	*	*	*	-	*	*	-	-
South Africa	-3	3	-1	2	1	1	*	-1	*	1
Zaire	*	*	*	1	*	1	*	*	*	*
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-7	1	2	1	2	-1	1	*	-1
Total Africa	-13	-14	-1	6	1	4	-1	*	*	*
Other countries:										
Australia	3	7	39	-46	-4	-1	-21	-17	3	-2
All other	*	*	-1	2	*	*	*	*	1	*
Total other countries	3	7	38	-44	-4	-1	-21	-17	4	-2
Total foreign countries	2,469	1,662	5,400	5,250	1,207	962	190	-49	530	53
International and regional:										
International	-46	14	17	33	9	5	8	-5	-6	-6
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	*	-	-	*	-	-	-
Asian regional	-	2	1	2	1	-	-	-	1	-
African regional	*	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-46	17	18	36	10	5	8	-5	-5	-6
Grand total	2,423	1,679	5,418	5,285	1,217	967	198	-54	525	47

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1981					
	1978	1979	1980	1981 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	11	9	6	-95	-1	-1	-2	-94	1	1
Belgium-Luxembourg	54	-50	-203	-312	-56	-16	-104	21	2	-67
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	-8	-13	3	-99	-2	*	4	-1	-6	2
Finland	-187	-92	16	23	1	*	1	1	*	-2
France	-126	-17	39	29	20	12	-81	-3	13	12
German Democratic Republic	-	-	-	*	-	-	-	-	-	*
Germany	267	19	16	78	3	37	-17	-17	23	-5
Greece	-1	3	2	*	*	*	*	1	-	*
Hungary	-	*	*	-	-	-	-	-	-	-
Italy	17	6	13	11	-1	2	*	2	1	1
Netherlands	*	-42	-43	4	-6	3	8	2	-2	*
Norway	-461	-216	162	101	2	*	89	*	3	1
Poland	-	-	*	-	-	-	-	-	-	-
Portugal	1	1	*	7	*	*	*	*	4	1
Romania	-	-	-	-	-	-	-	-	-	-
Spain	-16	3	18	3	*	*	*	*	*	*
Sweden	-135	-448	-404	-195	*	2	*	-6	-1	3
Switzerland	149	27	-35	118	*	10	16	16	26	32
Turkey	*	*	1	*	*	*	-	-	-	-
United Kingdom	21	-997	-193	134	86	17	284	-30	-41	-22
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	12	*	*	*	*	-	-	-	-	-
Other Europe	9	4	3	8	*	-1	*	*	7	5
Total Europe	-395	-1,803	-599	-186	45	64	198	-108	30	-36
Canada	-3,090	-1,689	-1,317	-3,041	-441	-565	-884	47	-223	-224
Latin America and Caribbean:										
Argentina	-3	-2	-12	-15	-23	3	-1	1	*	1
Bahamas	-3	22	20	69	-1	10	14	12	13	3
Bermuda	239	77	-45	97	11	3	16	10	10	14
Brazil	33	95	-37	*	*	*	*	-	*	*
British West Indies	7	3	32	24	*	8	-1	9	1	*
Chile	8	1	-1	10	*	*	2	*	*	*
Colombia	3	3	15	8	*	3	1	*	1	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	2	1	1	-1	-	*	-	-	-1	-
Guatemala	*	*	*	*	-	*	-	-	-	-
Jamaica	3	4	*	-1	-1	*	-	-	-	-
Mexico	-134	40	22	-165	11	-91	-44	7	2	2
Netherlands Antilles	34	21	-22	15	3	2	*	-4	3	5
Panama	5	34	-11	40	36	*	-2	1	-13	-2
Peru	*	-9	*	*	*	*	*	*	*	-
Trinidad and Tobago	16	91	160	93	9	5	14	11	4	6
Uruguay	-13	-2	-3	11	1	10	*	*	*	*
Venezuela	34	-14	63	*	-71	27	5	4	1	*
Other Latin America and Caribbean	-4	1	-25	8	1	*	-1	-1	*	6
Total Latin America and Caribbean	229	366	157	193	-24	-19	3	52	23	36
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-1	17	30	2	*	-1	*	*	1	-
Hong Kong	44	-57	92	31	8	-12	10	18	-26	-5
India	24	76	22	4	-	*	1	1	-	*
Indonesia	3	-2	-4	*	-	*	-	-	-	-
Israel	-258	-253	-321	-194	-15	-23	-10	-3	-13	-18
Japan	-215	-133	-218	282	207	31	-6	16	77	-90
Korea	4	23	-22	-37	*	-4	*	-	1	*
Lebanon	7	-7	-22	*	-	-	*	*	-	-
Malaysia	16	11	-65	-4	11	-8	-2	1	-7	-1
Pakistan	-	*	-	-	-	-	-	-	-	-
Philippines	-3	3	8	1	*	*	*	-	*	*
Singapore	-54	6	25	-73	-43	-6	-1	-12	-11	*
Syria	2	-	*	*	-	-	-	-	-	-
Thailand	1	*	3	-10	-	*	-5	-	-	-2
Other Asia	253	302	212	104	27	-19	8	-4	16	14
Total Asia	-178	-12	-261	107	195	-42	-6	17	38	-100
Africa:										
Egypt	7	*	3	-	-	-	-	-	-	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	6	-14	5	1	*	2	*	*	-	*
Morocco	*	*	*	*	-	-	-	-	-	*
South Africa	1	3	4	*	*	*	*	*	*	*
Zaire	-	-	-	1	-	-	-	-	-	1
Other Africa	-437	-45	13	*	*	*	*	*	-	*
Total Africa	-423	-56	25	1	*	2	*	*	*	1
Other countries:										
Australia	-156	32	90	72	31	75	-20	2	1	1
All other	12	1	65	-1	1	2	-2	1	*	*
Total other countries	-144	33	155	71	32	78	-22	2	*	1
Total foreign countries	-4,001	-3,161	-1,840	-2,856	-193	-482	-710	10	-132	-323
International and regional:										
International	282	250	952	62	-5	3	290	-45	-300	60
European regional	-434	-933	-71	135	2	1	1	2	3	105
Latin American regional	-28	-68	-54	15	1	*	2	1	1	6
Asian regional	-	*	*	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-181	-750	827	212	-1	4	293	-42	-296	170
Grand total	-4,182	-3,912	-1,013	-2,644	-194	-479	-417	-32	-427	-153

p Preliminary.
* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1981					
	1978	1979	1980	1981 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	*	-1	3	*	-1	*	*	-1	*	*
Belgium-Luxembourg	-3	-11	*	-6	-1	-2	1	-1	2	1
Bulgaria	-	-	-	*	-	-	-	-	-	-
Czechoslovakia	-	-	*	-	-	-	-	-	-	-
Denmark	1	*	-17	-79	-1	1	-72	*	*	-1
Finland	*	-1	*	1	1	-	-	*	1	*
France	8	-4	-206	-39	22	-22	9	11	7	9
German Democratic Republic	*	-	-	*	-	-	-	-	-	*
Germany	15	-24	22	-32	-4	-8	-5	1	7	-14
Greece	*	*	2	*	*	1	*	*	*	*
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	1	62	9	1	-1	1	*	*	*	*
Netherlands	126	-81	-255	-31	-6	-11	2	-1	*	-7
Norway	-2	-42	-2	-1	*	*	*	*	*	*
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	*	*	*	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	*	-1	-5	-4	*	-1	*	-1	-1	*
Sweden	-1	*	1	-8	-1	*	1	*	1	-5
Switzerland	92	63	-26	*	*	-20	3	39	3	-6
Turkey	*	-	*	-1	-	-	-	-	-	-1
United Kingdom	62	139	-31	77	20	-46	10	6	23	17
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Europe	34	6	*	3	1	1	1	*	1	*
Total Europe	334	105	-506	-118	29	-105	-51	53	45	-8
Canada	-139	-912	-642	436	56	99	25	-122	-8	-26
Latin America and Caribbean:										
Argentina	15	-1	-2	1	*	*	*	*	*	*
Bahamas	-15	-3	-6	-8	-2	-2	-1	*	-4	*
Bermuda	-17	-16	-47	-3	-11	-1	-2	-4	10	-2
Brazil	1	3	-1	*	*	*	*	-	*	*
British West Indies	1	-2	-9	34	12	7	-25	16	-24	17
Chile	*	*	*	3	*	*	*	*	*	*
Colombia	4	*	-2	1	*	*	*	*	1	*
Cuba	-	-	-	*	-	-	-	-	*	-
Ecuador	*	*	*	*	*	*	*	*	*	-
Guatemala	*	*	*	*	*	*	-	-	*	*
Jamaica	*	*	*	*	-	-	-	*	*	-
Mexico	2	-14	-27	-14	-16	-1	1	*	*	-2
Netherlands Antilles	2	23	13	-27	-12	3	*	-2	-6	*
Panama	-1	-11	2	*	1	1	*	*	-1	*
Peru	*	*	*	*	-	-	*	-	-	-
Trinidad and Tobago	*	*	*	*	-	*	-	-	-	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	-1	1	2	1	1	*	*	*	*
Other Latin America and Caribbean	*	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-8	-23	-76	-11	-28	9	-27	10	-23	14
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	-1	1	*	*	*	*	*	*	*
Hong Kong	3	-15	-6	-6	-14	-2	2	-2	*	-1
India	*	*	*	-1	*	*	-	-1	-	-
Indonesia	*	*	*	*	-	*	-	-	-	*
Israel	2	3	-46	-18	-9	-7	26	-16	25	*
Japan	376	24	-841	-245	-3	-44	123	137	142	-9
Korea	*	*	*	*	*	*	*	-	*	*
Lebanon	*	1	-2	*	-1	*	*	*	*	*
Malaysia	*	*	-2	2	-	*	*	-	*	*
Pakistan	-	*	*	*	-	*	*	*	*	*
Philippines	3	*	-41	-1	*	-1	*	1	*	*
Singapore	-3	-1	-4	-8	*	*	*	*	-1	-1
Syria	-	-	*	*	*	*	-	-	-	-
Thailand	*	*	*	*	*	-	*	-	-	-
Other Asia	-17	16	54	31	7	-8	-4	-6	*	-1
Total Asia	364	27	-887	-245	-21	-61	166	114	166	-12
Africa:										
Egypt	-	*	*	*	-	*	*	-	-	-
Ghana	-	-	*	*	-	-	-	-	-	-
Liberia	*	*	*	*	*	*	-	*	*	*
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	-18	-6	-1	-63	-3	-9	-2	-3	-6	*
Zaire	*	*	-	-	-	-	-	-	-	-
Other Africa	-1	*	*	*	*	*	*	*	*	*
Total Africa	-18	-6	*	-63	-3	-9	-2	-3	-6	*
Other countries:										
Australia	-2	-8	-76	-44	-3	-3	-1	-1	-3	*
All other	*	*	-1	*	*	*	*	*	*	*
Total other countries	-2	-8	-77	-44	-3	-3	-1	-1	-3	*
Total foreign countries	530	-817	-2,188	-44	31	-110	90	51	171	-32
International and regional:										
International	-3	-	48	49	1	-4	19	*	19	2
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	1	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-3	-	49	49	1	-4	19	*	19	2
Grand total	527	-817	-2,139	5	32	-114	108	51	190	-30

p Preliminary.
* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During October 1981 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	14	1	-	1	9	2	*	11	*	-	3	7	1	1
Belgium-Luxembourg	139	41	-	8	52	27	11	194	30	-	9	51	94	10
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	9	-	-	*	*	8	*	8	-	-	*	1	7	1
Finland	1	-	*	*	*	*	*	6	2	-	*	*	2	-
France	466	106	4	18	253	60	25	425	112	1	17	232	48	16
German Democratic Republic	1	-	-	1	*	*	*	1	-	-	1	*	-	*
Germany	459	252	8	67	91	31	10	231	53	9	23	85	36	25
Greece	23	*	-	*	23	*	*	8	-	-	*	7	*	*
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	10	*	-	*	6	3	*	10	*	*	1	7	2	*
Netherlands	250	149	*	11	79	2	9	213	121	-	8	66	1	16
Norway	22	-	15	1	5	2	*	23	5	10	*	6	1	*
Poland	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Portugal	2	*	-	*	1	1	*	*	*	-	-	*	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	7	-	-	*	6	1	*	5	*	-	*	4	*	1
Sweden	64	54	-	1	3	5	1	53	39	*	*	6	2	6
Switzerland	563	22	*	32	412	65	32	642	36	*	24	509	33	39
Turkey	*	*	-	-	*	-	-	1	-	-	-	*	-	1
United Kingdom	2,730	984	417	67	537	631	94	2,836	1,008	581	66	451	653	77
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Europe	28	6	-	2	12	7	1	30	11	5	*	10	2	1
Total Europe	4,789	1,615	445	209	1,490	845	184	4,695	1,418	607	152	1,444	881	192
Canada	639	39	10	21	377	68	124	952	20	-	67	424	292	149
Latin America and Caribbean:														
Argentina	3	*	-	*	2	1	*	2	*	-	*	2	*	*
Bahamas	43	5	*	3	24	10	1	53	7	-	14	24	7	1
Bermuda	435	194	23	11	145	59	3	429	186	29	16	148	45	5
Brazil	5	2	-	2	1	*	*	3	2	-	-	*	*	*
British West Indies	49	*	-	9	18	3	18	24	*	*	4	16	3	1
Chile	2	*	-	*	2	*	*	1	*	-	*	1	*	*
Colombia	2	*	-	-	1	*	*	4	1	2	*	1	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	-	-	*	-	-	*	-	*	*	*	-	-
Guatemala	*	*	-	*	*	-	-	*	*	-	-	*	-	*
Jamaica	*	-	-	-	*	-	-	1	-	-	-	1	-	-
Mexico	35	11	-	3	10	10	1	35	11	-	2	11	7	3
Netherlands Antilles	91	*	-	15	61	10	4	142	65	-	13	55	6	4
Panama	22	-	*	2	18	2	*	25	2	-	2	17	4	*
Peru	*	-	-	-	*	*	-	*	-	-	-	*	*	-
Trinidad and Tobago	7	-	-	*	*	7	-	1	-	-	-	*	1	*
Uruguay	2	*	-	*	2	*	*	2	-	-	*	2	*	*
Venezuela	9	2	-	1	5	*	*	12	7	-	*	5	*	*
Other Latin America and Caribbean	10	*		1	2	7	*	4	-	-	*	3	1	*
Total Latin America and Caribbean	716	215	23	47	292	110	29	737	281	31	51	285	74	15
Asia:														
China:														
Mainland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	1	-	-	*	1	-	-	1	-	-	-	1	-	*
Hong Kong	146	72	-	1	43	23	7	191	66	2	5	83	28	8
India	*	-	-	-	*	*	-	-	-	-	-	-	-	-
Indonesia	*	-	-	*	*	-	-	*	-	-	-	*	-	*
Israel	114	107	*	*	1	5	1	90	66	*	*	1	23	*
Japan	622	60	14	41	18	261	228	758	68	3	3	95	351	238
Korea	1	-	-	-	1	*	*	4	1	-	-	3	-	*
Lebanon	5	-	-	*	4	-	*	4	-	-	-	4	-	*
Malaysia	1	-	-	-	*	*	*	1	-	-	-	*	1	-
Pakistan	*	-	-	-	*	-	*	1	-	-	-	1	-	-
Philippines	2	*	-	-	1	*	*	1	*	-	*	1	*	*
Singapore	78	66	-	*	11	1	*	11	-	-	-	8	1	2
Syria	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Thailand	*	-	-	-	*	-	-	2	-	-	-	*	2	-
Other Asia	2,558	1,617	222	78	585	54	2	854	175	132	83	421	40	3
Total Asia	3,528	1,923	235	120	666	344	239	1,920	377	138	91	618	445	251
Africa:														
Egypt	1	-	-	-	1	-	-	*	-	-	-	*	-	-
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	1	-	-	*	1	-	*	1	-	-	*	1	*	*
Morocco	-	-	-	-	-	-	-	*	-	-	-	-	*	-
South Africa	8	2	-	-	2	*	5	6	*	-	-	1	-	5
Zaire	1	-	-	-	*	1	-	*	-	-	-	*	-	-
Other Africa	1	-	-	*	*	*	*	2	-	-	*	2	-	*
Total Africa	12	2	-	*	5	1	5	9	*	-	*	4	*	5
Other countries:														
Australia	13	*	-	*	6	2	5	14	-	-	*	8	1	5
All other	*	-	-	-	*	*	*	1	-	-	-	*	*	*
Total other countries	13	*	-	*	6	2	5	15	-	-	*	8	2	5
Total foreign countries	9,697	3,794	713	398	2,836	1,371	585	8,328	2,096	776	362	2,783	1,694	617
International and regional:														
International	685	557	46	8	1	71	2	851	774	56	2	8	11	-
European regional	105	-	-	-	-	105	-	-	-	-	-	-	-	-
Latin American regional	6	-	-	-	-	6	-	-	-	-	-	-	-	-
Asian regional	1	-	1	-	-	-	-	7	-	7	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	797	557	47	8	1	181	2	858	774	63	2	8	11	-
Grand total	10,494	4,351	760	406	2,838	1,553	588	9,186	2,870	839	364	2,791	1,705	617

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1980

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	182	17	*	8	129	17	11	170	1	-	*	146	11	9
Belgium-Luxembourg	1,605	236	16	111	789	363	90	1,996	219	15	229	876	566	90
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	-	-	*	-	-	-	-	-	-	-
Denmark	200	118	36	9	18	17	3	234	140	39	3	18	14	20
Finland	70	31	*	5	13	21	*	38	10	12	2	8	5	*
France	4,558	449	63	197	2,726	657	465	3,972	315	28	103	2,236	618	671
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	5,880	2,036	26	465	2,667	446	240	8,357	4,933	23	255	2,498	430	219
Greece	113	*	2	1	102	2	6	73	*	-	*	69	*	4
Hungary	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Italy	234	5	-	7	154	40	28	209	3	-	7	153	27	19
Netherlands	3,587	1,688	2	76	968	721	133	3,860	1,270	126	16	1,296	764	388
Norway	579	137	172	8	85	172	5	293	104	77	5	91	10	7
Poland	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Portugal	11	*	-	*	8	2	1	11	*	-	*	8	1	1
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	409	243	41	4	94	21	7	399	229	62	3	90	3	12
Sweden	646	484	50	12	52	39	9	1,079	535	28	10	54	443	8
Switzerland	11,340	638	29	315	9,125	484	750	11,422	1,020	38	252	8,817	519	776
Turkey	1	-	-	*	1	1	-	1	-	-	*	1	*	*
United Kingdom	37,274	16,963	4,537	838	7,459	6,073	1,384	32,770	16,036	3,422	695	4,936	6,266	1,415
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Other Europe	400	161	14	9	167	18	31	291	73	14	3	154	15	32
Total Europe	67,090	23,226	4,986	2,064	24,557	9,093	3,163	65,176	24,890	3,585	1,589	21,450	9,692	3,670
Canada	11,681	595	19	346	6,353	1,347	3,020	12,401	378	10	220	5,467	2,664	3,662
Latin America and Caribbean:														
Argentina	56	10	*	1	32	6	8	92	13	*	*	30	18	10
Bahamas	761	13	*	136	343	232	37	672	10	*	91	316	212	43
Bermuda	2,270	237	1	172	1,351	399	112	2,285	226	*	97	1,360	444	158
Brazil	22	-	*	4	8	9	1	59	*	*	3	8	46	2
British West Indies	446	1	1	7	215	164	57	388	1	*	4	184	132	66
Chile	12	-	-	-	12	*	*	8	1	-	1	4	1	1
Colombia	35	-	-	*	17	17	3	23	-	-	1	18	1	3
Cuba	-	-	-	-	-	-	-	*	*	-	-	*	-	-
Ecuador	5	*	-	*	3	2	*	7	-	-	*	5	1	*
Guatemala	5	*	-	*	4	*	*	5	-	-	*	4	-	*
Jamaica	3	-	-	-	3	-	*	5	-	-	-	4	*	*
Mexico	467	1	*	56	203	190	16	452	1	1	44	193	169	43
Netherlands Antilles	1,621	336	1	28	1,006	187	64	1,271	78	*	7	926	209	50
Panama	387	8	-	53	261	35	30	349	7	*	24	244	46	28
Peru	8	-	-	*	7	1	*	8	-	-	1	7	*	*
Trinidad and Tobago	256	76	-	2	1	177	*	19	1	-	*	1	17	*
Uruguay	20	-	-	2	16	1	1	18	-	-	2	12	3	1
Venezuela	440	261	-	1	91	78	8	186	73	*	1	93	15	7
Other Latin America and Caribbean	49	2	-	5	29	10	3	70	1	-	8	23	36	3
Total Latin America and Caribbean	6,862	944	3	468	3,603	1,507	338	5,917	411	2	283	3,455	1,350	414
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	76	-	-	8	22	44	2	40	-	-	1	25	13	1
Hong Kong	1,878	322	46	32	1,033	340	106	1,369	113	22	20	854	247	132
India	23	-	-	*	1	22	*	7	5	-	*	1	-	*
Indonesia	7	-	-	*	6	-	*	11	*	-	*	6	4	1
Israel	597	380	-	2	13	154	48	903	321	*	1	12	474	95
Japan	6,601	2,454	77	63	872	2,203	930	9,434	4,150	14	50	1,027	2,422	1,771
Korea	223	199	-	*	6	18	*	248	202	-	*	6	40	*
Lebanon	64	-	-	*	57	*	6	98	-	-	*	68	22	8
Malaysia	245	151	-	3	2	89	1	245	85	*	1	2	155	3
Pakistan	5	-	-	-	4	-	1	4	-	-	-	4	-	*
Philippines	79	32	7	1	21	11	6	98	13	12	1	21	3	47
Singapore	270	76	-	3	80	101	10	288	119	-	2	77	76	14
Syria	*	-	-	-	*	-	*	*	-	-	-	*	*	*
Thailand	42	30	-	*	4	7	*	8	*	-	*	4	4	*
Other Asia	19,915	10,670	2,683	2,580	3,408	502	72	7,272	2,998	1,233	532	2,202	290	18
Total Asia	30,024	14,313	2,813	2,693	5,531	3,490	1,184	20,027	8,006	1,282	608	4,309	3,751	2,070
Africa:														
Egypt	12	-	-	3	3	6	*	7	-	-	1	3	3	*
Ghana	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Liberia	26	-	-	1	19	5	1	22	-	-	*	20	*	1
Morocco	1	-	*	-	1	-	-	1	-	-	*	1	*	-
South Africa	89	2	-	1	9	4	74	86	1	-	*	10	*	75
Zaire	*	-	-	*	*	-	-	*	*	-	-	*	-	-
Other Africa	766	726	-	1	8	28	2	423	399	-	*	7	15	2
Total Africa	895	728	*	6	41	43	77	538	400	-	1	42	19	77
Other countries:														
Australia	250	*	-	8	107	94	41	192	3	*	*	68	4	117
All other	168	30	6	3	9	119	*	82	10	4	2	10	55	1
Total other countries	418	30	6	10	117	214	41	274	13	4	2	79	59	118
Total foreign countries	116,969	39,836	7,827	5,586	40,202	15,695	7,823	104,333	34,098	5,183	2,704	34,802	17,535	10,011
International and regional:														
International	14,469	11,248	1,824	112	64	1,158	68	14,364	12,088	1,913	95	47	207	15
European regional	172	-	-	-	-	172	-	243	-	-	-	-	243	-
Latin American regional	209	86	71	5	-	47	-	257	87	69	-	-	101	-
Asian regional	5	-	-	-	4	*	1	3	-	-	-	3	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	14,856	11,334	1,895	117	68	1,378	64	14,867	12,175	1,982	95	50	551	15
Grand total	131,825	51,170	9,722	5,703	40,270	17,073	7,887	119,201	46,273	7,165	2,799	34,852	18,086	10,026

* Less than $500,000.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of U. S. banks and nonbanking firms. Reports cover eight major foreign exchange market currencies and U. S. dollars held abroad. Reporting has been required pursuant to title II of Public Law 93-110, an amendment to the Par Value Modification Act of September 21, 1973, and implementing Treasury regulations. Statistics on the positions have been published monthly since March 1977 beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States." The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions," and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions."

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of U. S. banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S.-based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977, and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified U. S. dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, U. S. banks and nonbanks are required to report the U. S. dollar-denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a Specified foreign currency. Section IX presents the U. S. dollar positions of the foreign branches and subsidiaries of U. S. firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 2/ (8)
1981-Mar...........	16,661	13,781	9,621	2,467,487	349,361	1,285	2,569	-8,916
1981-June..........	r15,147	r34,811	r7,711	r2,301,456	r402,343	r508	r-1,861	-1,276

Table FCP-I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
02/04/81......	-91	-610	560	63,909	47,005	-340	-88	1,946
02/11/81......	-183	-1,146	-232	35,273	31,329	-396	-206	2,056
02/18/81......	-66	-331	447	56,055	44,813	-414	-138	1,654
02/25/81......	81	-149	453	46,248	22,230	-410	-172	1,625
03/04/81......	-76	-15	688	28,089	11,671	-392	-160	1,815
03/11/81......	-35	16	866	25,114	29,201	-126	12	1,456
03/18/81......	-92	59	1,270	13,098	47,776	-226	-136	1,948
03/25/81......	-107	-200	350	-6,693	11,260	-143	-151	2,111
04/01/81......	-21	-116	1,332	37,699	32,472	-295	-53	1,855
04/08/81......	-17	-396	958	36,475	9,302	-379	-75	1,938
04/15/81......	55	-312	509	56,108	2,376	-489	-234	1,953
04/22/81......	-30	-467	403	46,353	8,804	-470	-187	2,138
04/29/81......	-114	-495	179	-24,967	19,074	-661	-362	2,201
05/06/81......	66	-570	-58	48,747	21,843	-813	-143	2,176
05/13/81......	16	-858	458	-86,006	-17,103	-627	-125	2,333
05/20/81......	86	-841	1,023	-146,055	2,836	-283	-150	1,842
05/27/81......	378	-895	433	-118,080	25,889	-267	-136	2,097
06/03/81......	-18	-1,482	798	-101,265	27,980	271	-209	2,056
06/10/81......	64	-526	1,037	-87,004	9,624	-368	-155	1,658
06/17/81......	30	-313	798	-92,440	36,147	-394	-110	1,958
06/24/81......	8	-528	430	-43,786	29,180	-267	-33	2,062
07/01/81......	-46	-461	628	-134,740	-17,363	-621	-137	2,002
07/08/81......	36	-559	532	6,628	6,817	-465	-72	1,939
07/15/81......	128	-632	1,593	59,096	31,713	-193	-62	1,663
07/22/81......	-1	-283	1,225	-2,870	9,831	-292	-132	2,232
07/29/81......	-37	-408	1,656	45,976	246	-494	-185	1,942

Table FCP-I-3. - Monthly Bank Positions 3/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
1981-Feb.........	-12	-965	-847	-27,439	15,402	-470	-127	1,581
Mar.........	-120	-604	222	-94,227	28,296	-486	-69	1,085
Apr.........	-101	-971	-1,048	-133,842	32,010	-787	-43	977
May.........	81	-769	79	-139,485	11,713	-545	36	952
June........	-69	-717	-861	-135,102	29,072	-404	3	1,058
July.......	108	-335	-438	-165,729	13,426	-712	-43	1,354

See footnotes following Table FCP-IX-3.

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Position held by offices in:
Feb. 1981....	875	438	305	774	4,807	1,443	1,400	2,973	1,759	0.8319	United States
Mar. 1981....	5,191	8,616	20,594	12,187	37,850	27,976	1,166	1,051	14,971	0.8430	Abroad
Mar. 1981....	887	411	283	r851	4,737	1,470	1,597	3,082	1,690	0.8430	United States
Mar. 1981....	6,078	9,027	20,877	13,038	42,587	29,446	2,763	4,133	16,661	0.8430	Worldwide
Apr. 1981....	941	397	289	810	4,763	1,414	1,678	3,512	1,538	0.8357	United States
May 1981....	1,005	475	316	773	4,887	1,432	1,446	3,339	1,635	0.8307	United States
June 1981....	r4,904	r9,945	r21,397	r11,326	r37,693	r28,845	1,037	r947	r13,968	0.8325	Abroad
June 1981....	892	577	335	799	4,695	1,412	1,039	2,994	1,179	0.8325	United States
June 1981....	r5,796	r10,522	r21,732	r12,125	r42,388	r30,257	2,076	r3,941	r15,147	0.8325	Worldwide
July 1981....	1,026	599	329	780	4,753	1,467	1,193	3,229	1,226	0.8100	United States

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
02/04/81	1,111	698	413	1,184	1,597	23,343	23,909	-566	-1,122	-1,688	-153	62	-91	.8370
02/11/81	1,386	832	554	1,226	1,780	24,062	24,786	-724	-1,239	-1,963	-170	-13	-183	.8357
02/18/81	1,282	814	468	1,211	1,679	24,535	25,180	-645	-1,100	-1,745	-177	111	-66	.8322
02/25/81	1,109	604	505	1,464	1,969	23,868	24,465	-597	-1,291	-1,888	-92	173	81	.8348
03/04/81	1,193	648	545	1,419	1,964	23,718	24,472	-754	-1,286	-2,040	-209	133	-76	.8314
03/11/81	1,194	693	501	1,520	2,021	24,397	25,090	-693	-1,363	-2,056	-192	157	-35	.8346
03/18/81	1,655	1,104	551	1,641	2,192	24,723	25,413	-690	-1,594	-2,284	-139	47	-97	.8474
03/25/81	1,269	682	587	1,429	2,016	24,336	25,077	-741	-1,382	-2,123	-154	47	-107	.8473
04/01/81	1,458	865	593	1,471	2,064	24,024	24,711	-687	-1,398	-2,085	-94	73	-21	.8450
04/08/81	1,262	709	553	1,266	1,819	25,191	25,874	-683	-1,153	-1,836	-130	113	-17	.8436
04/15/81	1,423	853	570	1,220	1,790	25,949	26,600	-651	-1,084	-1,735	-81	136	55	.8350
04/22/81	1,594	1,027	567	1,150	1,717	25,501	26,163	-662	-1,085	-1,747	-95	65	-30	.8373
04/29/81	1,252	669	583	1,169	1,752	25,913	26,667	-754	-1,112	-1,866	-171	57	-114	.8356
05/06/81	1,376	736	640	1,171	1,811	26,314	27,041	-727	-1,018	-1,745	-87	153	66	.8335
05/13/81	1,372	793	579	1,207	1,786	25,918	26,613	-695	-1,075	-1,770	-116	132	16	.8323
05/20/81	1,542	965	577	1,154	1,731	27,006	27,682	-676	-969	-1,645	-99	185	86	.8324
05/27/81	1,188	562	626	1,033	1,659	26,203	26,617	-414	-867	-1,281	212	166	378	.8319
06/03/81	1,402	767	635	1,070	1,705	27,199	27,970	-771	-952	-1,723	-136	118	-18	.8278
06/10/81	1,459	868	591	1,015	1,606	27,935	28,561	-626	-916	-1,542	-35	99	64	.8306
06/17/81	1,526	878	648	925	1,573	25,202	25,896	-694	-849	-1,543	-46	76	30	.8297
06/24/81	1,422	844	578	1,088	1,666	27,192	27,852	-660	-998	-1,658	-82	90	8	.8332
07/01/81	1,095	486	609	1,307	1,916	26,046	26,853	-807	-1,155	-1,962	-198	152	-46	.8311
07/08/81	1,371	816	555	1,275	1,830	26,254	26,935	-681	-1,113	-1,794	-126	162	36	.8294
07/15/81	1,454	946	508	1,338	1,846	26,115	26,694	-579	-1,139	-1,718	-71	199	128	.8301
07/22/81	1,830	1,315	515	1,245	1,760	27,699	28,380	-681	-1,080	-1,761	-166	165	-1	.8238
07/29/81	2,124	1,539	585	1,092	1,677	28,566	29,293	-727	-987	-1,714	-142	105	-37	.8146

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Feb.....	(1) Demand/spot..................	1,133	1,354	-221	2,084	1,999	85	-136
	(2) 3 days-1 month...............	1,808	1,353	455	7,537	7,620	-83	372
	(3) Over 1 month-3 months........	930	611	319	7,084	8,002	-918	-599
	(4) Over 3 months-6 months.......	404	314	90	7,284	7,552	-268	-178
	(5) Over 6 months-1 year.........	2,048	786	27	5,141	5,547	-406	-379
	(6) Over 1 year..................			1,235	933	1,228	-295	940
	(7) Total of all maturities......	6,323	4,418	1,905	30,063	31,948	-1,885	20
	(8) Capital assets, liabilities..	184	216	-32	-	-	-	-32
	(9) Summary ((7) + (8))..........	6,507	4,634	1,873	30,063	31,948	-1,885	-12
Mar.....	(1) Demand/spot..................	1,206	1,171	35	2,840	2,501	339	374
	(2) 3 days-1 month...............	1,525	1,076	449	6,344	7,449	-1,105	-656
	(3) Over 1 month-3 months........	834	820	14	9,001	9,218	-217	-203
	(4) Over 3 months-6 months.......	516	326	190	7,609	7,841	-232	-42
	(5) Over 6 months-1 year.........	2,047	775	113	5,525	5,984	-459	-346
	(6) Over 1 year..................			1,159	1,139	1,496	-357	802
	(7) Total of all maturities......	6,128	4,168	1,960	32,458	34,489	-2,031	-71
	(8) Capital assets, liabilities..	186	235	-49	-	-	-	-49
	(9) Summary ((7) + (8))..........	6,314	4,403	1,911	32,458	34,489	-2,031	-120
Apr.....	(1) Demand/spot..................	1,217	1,122	95	3,105	2,872	233	328
	(2) 3 days-1 month...............	1,627	1,180	447	5,874	6,549	-675	-228
	(3) Over 1 month-3 months........	904	1,068	-164	10,608	11,087	-479	-643
	(4) Over 3 months-6 months.......	533	408	125	7,945	8,128	-183	-58
	(5) Over 6 months-1 year.........	2,031	726	190	4,700	5,075	-375	-185
	(6) Over 1 year..................			1,115	1,244	1,624	-380	735
	(7) Total of all maturities......	6,312	4,504	1,808	33,476	35,335	-1,859	-51
	(8) Capital assets, liabilities..	185	235	-50	-	-	-	-50
	(9) Summary ((7) + (8))..........	6,497	4,739	1,758	33,476	35,335	-1,859	-101
May.....	(1) Demand/spot..................	1,194	1,205	-11	2,761	2,831	-70	-81
	(2) 3 days-1 month...............	1,763	1,397	366	9,267	9,362	-95	271
	(3) Over 1 month-3 months........	577	928	-351	8,971	9,436	-465	-816
	(4) Over 3 months-6 months.......	695	386	309	7,680	7,932	-252	57
	(5) Over 6 months-1 year.........	2,110	751	175	4,774	5,108	-334	-159
	(6) Over 1 year..................			1,184	1,257	1,583	-326	858
	(7) Total of all maturities......	6,339	4,667	1,672	34,710	36,252	-1,542	130
	(8) Capital assets, liabilities..	185	234	-49	-	-	-	-49
	(9) Summary ((7) + (8))..........	6,524	4,901	1,623	34,710	36,252	-1,542	81
June....	(1) Demand/spot..................	1,102	1,080	22	2,593	2,515	78	100
	(2) 3 days-1 month...............	1,542	1,465	77	7,052	7,622	-570	493
	(3) Over 1 month-3 months........	770	766	4	10,191	10,298	-107	-103
	(4) Over 3 months-6 months.......	482	419	63	7,752	8,535	-783	-720
	(5) Over 6 months-1 year.........	2,298	780	202	4,703	4,888	-185	17
	(6) Over 1 year..................			1,316	1,526	1,665	-139	1,177
	(7) Total of all maturities......	6,194	4,510	1,684	33,817	35,523	-1,706	-22
	(8) Capital assets, liabilities..	187	234	-47	-	-	-	-47
	(9) Summary ((7) + (8))..........	6,381	4,744	1,637	33,817	35,523	-1,706	-69
July....	(1) Demand/spot..................	1,492	1,273	219	2,614	2,789	-175	44
	(2) 3 days-1 month...............	1,474	1,642	-168	8,285	8,737	-452	-620
	(3) Over 1 month-3 months........	999	1,006	-7	10,968	11,124	-156	-163
	(4) Over 3 months-6 months.......	571	369	202	9,184	9,849	-665	-463
	(5) Over 6 months-1 year.........	2,199	699	268	4,370	4,420	-50	218
	(6) Over 1 year..................			1,232	1,715	1,807	-92	1,140
	(7) Total of all maturities......	6,735	4,989	1,746	37,136	38,726	-1,590	156
	(8) Capital assets, liabilities..	221	269	-48	-	-	-	-48
	(9) Summary ((7) + (8))..........	6,956	5,258	1,698	37,136	38,726	-1,590	108

See footnotes following Table FCP-II-3.

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Position held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Feb. 1981.....	170	360	684	276	1,817	1,196	3,485	4,658	-334	5.0163	United States
Mar. 1981.....	5,057	14,356	36,326	18,042	33,169	25,731	1,241	3,245	14,419	4.9738	Abroad
Mar. 1981.....	193	479	677	308	1,801	990	3,924	5,422	-604	4.9738	United States
Mar. 1981.....	5,250	14,835	37,003	18,350	34,970	26,721	5,165	8,667	13,815	4.9738	Worldwide
Apr. 1981.....	188	476	748	354	1,915	1,036	3,501	5,226	-740	5.2530	United States
May 1981.....	225	709	797	345	1,925	1,003	3,696	7,129	-2,543	5.5625	United States
June 1981.....	r7,019	r37,438	r61,448	r21,665	r65,540	r33,473	r1,593	r5,450	r37,574	5.7275	Abroad
June 1981.....	465	839	753	389	1,898	1,355	4,581	7,877	-2,763	5.7275	United States
June 1981.....	r7,484	r38,277	r62,201	r22,054	r67,438	r34,828	r6,174	r13,327	r34,811	5.7275	Worldwide
July 1981.....	265	1,087	820	401	1,857	1,498	5,019	7,795	-2,820	5.8785	United States

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/03/80	1,504	1,466	38	4,153	4,191	43,437	44,051	-614	-4,060	-4,674	-576	93	-483	4.5020
12/10/80	1,645	1,590	55	4,129	4,184	43,816	44,541	-725	-3,950	-4,675	-670	179	-491	4.6353
12/17/80	1,800	1,670	130	4,220	4,350	42,512	43,073	-561	-4,021	-4,582	-631	199	-232	4.5850
12/24/80	1,913	1,638	275	3,629	3,904	38,310	38,946	-636	-3,315	-3,951	-361	314	-47	4.4825
12/31/80	1,693	1,638	55	3,924	3,979	41,784	42,312	-528	-3,578	-4,106	-473	346	-127	4.4550
01/07/81	1,852	1,628	224	4,250	4,474	46,042	46,477	-435	-3,848	-4,283	-211	402	191	4.5133
01/14/81	1,697	1,502	195	4,078	4,273	48,552	49,201	-649	-3,680	-4,329	-454	398	-56	4.6070
01/21/81	1,610	1,371	239	4,453	4,692	52,307	52,910	-603	-4,203	-4,806	-364	250	-114	4.6345
01/28/81	1,603	1,472	131	4,330	4,461	54,073	55,076	-1,003	-4,282	-5,285	-872	48	-824	4.7825
02/04/81	1,590	1,464	126	4,566	4,692	55,802	56,762	-960	-4,342	-5,302	-834	224	-610	4.8715
02/11/81	1,604	1,493	111	3,541	3,652	57,680	58,391	-711	-4,087	-4,798	-600	-546	-1,146	4.9603
02/18/81	1,953	1,706	247	4,704	4,951	56,924	57,774	-850	-4,432	-5,282	-603	272	-331	5.0588
02/25/81	2,176	1,697	479	4,342	4,821	58,045	58,942	-897	-4,073	-4,970	-418	269	-149	4.9625
03/04/81	2,078	1,553	525	4,753	5,278	62,302	63,207	-905	-4,388	-5,293	-380	365	-15	5.0425
03/11/81	2,056	1,600	456	4,864	5,320	62,114	63,098	-984	-4,320	-5,304	-528	544	16	4.9863
03/18/81	2,323	1,418	905	5,007	5,912	64,913	66,150	-1,237	-4,616	-5,853	-332	391	59	4.8313
03/25/81	1,920	1,629	291	4,149	4,440	67,777	68,384	-607	-4,033	-4,640	-316	116	-200	4.9260
04/01/81	1,888	1,735	153	4,210	4,363	69,583	70,254	-671	-3,808	-4,479	-518	402	-116	4.9550
04/08/81	2,017	1,768	249	4,371	4,620	71,777	72,688	-911	-4,105	-5,016	-662	266	-396	5.0385
04/15/81	2,175	1,673	502	4,720	5,222	73,113	74,089	-976	-4,558	-5,534	-474	162	-312	5.1555
04/22/81	1,797	1,674	123	4,648	4,771	72,006	72,851	-845	-4,393	-5,238	-722	255	-467	5.1305
04/29/81	1,934	1,604	330	4,852	5,182	73,786	74,955	-1,169	-4,508	-5,677	-839	344	-495	5.2305
05/06/81	1,765	1,734	31	4,380	4,411	77,895	78,621	-726	-4,255	-4,981	-695	125	-570	5.3298
05/13/81	2,632	1,736	896	4,573	5,469	78,503	80,211	-1,708	-4,619	-6,327	-812	-46	-858	5.5193
05/20/81	2,156	2,046	110	3,583	3,693	78,551	79,499	-948	-3,586	-4,534	-838	-3	-841	5.5225
05/27/81	1,819	1,972	-153	3,191	3,038	76,053	76,450	-397	-3,536	-3,933	-550	-345	-895	5.5313
06/03/81	1,794	1,986	-192	2,772	2,580	83,601	84,299	-698	-3,364	-4,062	-890	-592	-1,482	5.5880
06/10/81	2,017	1,957	60	3,092	3,152	80,503	81,249	-746	-2,932	-3,678	-686	160	-526	5.6325
06/17/81	1,935	1,759	176	3,451	3,627	80,469	81,242	-773	-3,167	-3,940	-597	284	-313	5.5900
06/24/81	1,760	1,554	206	3,052	3,258	86,450	87,151	-701	-3,085	-3,786	-495	-33	-528	5.6638
07/01/81	1,519	1,502	17	3,062	3,079	82,042	82,500	-458	-3,082	-3,540	-441	-20	-461	5.7385
07/08/81	1,535	1,252	283	2,343	2,626	82,756	83,813	-1,057	-2,128	-3,185	-774	215	-559	5.8275
07/15/81	1,485	1,247	238	3,024	3,262	87,426	88,546	-1,120	-2,774	-3,894	-882	250	-632	5.7175
07/22/81	1,391	1,282	109	3,316	3,425	81,974	82,690	-716	-2,992	-3,708	-607	324	-283	5.8125
07/29/81	1,689	1,269	420	3,698	4,118	82,285	83,220	-935	-3,591	-4,526	-515	107	-408	5.8338

See footnotes following Table FCP-IX-3.

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month		Maturity	Worldwide						
			Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
			Assets 19/	Liabilities	Net	Bought	Sold	Net	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Feb.....	(1)	Demand/spot....................	10,355	9,409	946	19,348	19,170	178	1,124
	(2)	3 days-1 month.................	8,619	8,846	-227	17,969	20,831	-2,862	-3,089
	(3)	Over 1 month-3 months..........	5,912	5,837	75	27,312	27,825	-513	-438
	(4)	Over 3 months-6 months.........	2,992	2,157	835	18,552	19,371	-819	16
	(5)	Over 6 months-1 year...........	1,983	723	1,260	7,249	7,982	-733	527
	(6)	Over 1 year....................	3,818	2,147	1,671	2,503	2,720	-217	1,454
	(7)	Total of all maturities........	33,679	29,119	4,560	92,933	97,899	-4,966	-406
	(8)	Capital assets, liabilities....	744	1,303	-559	-	-	-	-559
	(9)	Summary ((7) + (8))............	34,423	30,422	4,001	92,933	97,899	-4,966	-965
Mar.....	(1)	Demand/spot....................	8,108	8,093	15	25,577	24,134	1,443	1,458
	(2)	3 days-1 month.................	9,320	8,204	1,116	20,122	21,664	-1,542	-426
	(3)	Over 1 month-3 months..........	6,094	6,507	-413	25,846	27,997	-2,151	-2,564
	(4)	Over 3 months-6 months.........	3,060	2,039	1,021	22,256	23,175	-919	102
	(5)	Over 6 months-1 year...........	2,186	623	1,563	8,143	8,783	-640	923
	(6)	Over 1 year....................	3,981	2,886	1,095	4,568	5,215	-647	448
	(7)	Total of all maturities........	32,749	28,352	4,397	106,512	110,968	-4,456	-59
	(8)	Capital assets, liabilities....	756	1,301	-545	-	-	-	-545
	(9)	Summary ((7) + (8))............	33,505	29,653	3,852	106,512	110,968	-4,456	-604
Apr.....	(1)	Demand/spot....................	12,109	10,397	1,712	21,317	20,458	859	2,571
	(2)	3 days-1 month.................	8,333	10,466	-2,133	28,921	30,396	-1,475	-3,608
	(3)	Over 1 month-3 months..........	7,191	5,697	1,494	23,475	25,862	-2,387	-893
	(4)	Over 3 months-6 months.........	2,917	1,875	1,042	24,829	24,946	-117	925
	(5)	Over 6 months-1 year...........	2,234	700	1,534	8,288	9,458	-1,170	364
	(6)	Over 1 year....................	3,935	3,011	924	6,953	7,638	-685	239
	(7)	Total of all maturities........	36,719	32,146	4,573	113,783	118,758	-4,975	-402
	(8)	Capital assets, liabilities....	771	1,340	-569	-	-	-	-569
	(9)	Summary ((7) + (8))............	37,490	33,486	4,004	113,783	118,758	-4,975	-971
May.....	(1)	Demand/spot....................	10,082	9,957	125	16,143	15,867	276	401
	(2)	3 days-1 month.................	9,380	8,898	482	22,193	22,557	-364	118
	(3)	Over 1 month-3 months..........	5,620	5,908	-288	31,018	32,227	-1,209	-1,497
	(4)	Over 3 months-6 months.........	3,401	2,894	507	25,154	25,480	-326	181
	(5)	Over 6 months-1 year...........	2,148	986	1,162	7,779	8,594	-815	347
	(6)	Over 1 year....................	4,432	3,610	822	8,996	9,606	-610	212
	(7)	Total of all maturities........	35,063	32,253	2,810	111,283	114,331	-3,048	-238
	(8)	Capital assets, liabilities....	822	1,353	-531	-	-	-	-531
	(9)	Summary ((7) + (8))............	35,885	33,606	2,279	111,283	114,331	-3,048	-769
June....	(1)	Demand/spot....................	8,712	8,933	-221	22,693	22,848	-155	-376
	(2)	3 days-1 month.................	8,891	8,823	68	24,302	24,179	123	191
	(3)	Over 1 month-3 months..........	4,912	5,294	-382	34,096	35,025	-929	-1,311
	(4)	Over 3 months-6 months.........	4,120	2,740	1,380	23,315	24,124	-809	571
	(5)	Over 6 months-1 year...........	2,490	1,124	1,366	7,837	8,394	-557	809
	(6)	Over 1 year....................	4,020	3,366	654	9,817	10,492	-675	-21
	(7)	Total of all maturities........	33,145	30,280	2,865	122,060	125,062	-3,002	-137
	(8)	Capital assets, liabilities....	764	1,344	-580	-	-	-	-580
	(9)	Summary ((7) + (8))............	33,909	31,624	2,285	122,060	125,062	-3,002	-717
July....	(1)	Demand/spot....................	8,677	10,115	-1,438	25,985	26,323	-338	-1,776
	(2)	3 days-1 month.................	7,643	7,893	-250	25,865	26,275	-410	-660
	(3)	Over 1 month-3 months..........	6,056	5,075	981	30,709	31,369	-660	321
	(4)	Over 3 months-6 months.........	4,248	2,329	1,919	21,396	23,241	-1,845	74
	(5)	Over 6 months-1 year...........	2,013	1,076	937	8,785	8,965	-180	757
	(6)	Over 1 year....................	4,971	3,668	1,303	10,215	9,956	259	1,562
	(7)	Total of all maturities........	33,608	30,156	3,452	122,955	126,129	-3,174	278
	(8)	Capital assets, liabilities....	755	1,368	-613	-	-	-	-613
	(9)	Summary ((7) + (8))............	34,363	31,524	2,839	122,955	126,129	-3,174	-335

See footnotes following Table FCP-IX-3.

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Position held by offices in:
Feb. 1981......	731	1,367	908	993	3,043	2,749	7,585	4,508	2,650	2.1305	United States
Mar. 1981......	6,157	9,800	18,986	12,456	24,288	20,601	2,946	2,446	7,074	2.1090	Abroad
Mar. 1981......	974	1,460	885	1,050	3,363	2,653	7,034	4,424	2,669	2.1090	United States
Mar. 1981......	7,131	11,260	19,871	13,506	27,651	23,254	9,980	6,870	9,743	2.1090	Worldwide
Apr. 1981......	932	1,507	834	788	3,384	2,671	7,580	5,491	2,273	2.2135	United States
May 1981......	757	712	851	774	3,350	2,651	7,137	5,702	2,256	2.3315	United States
June 1981......	r7,952	r11,112	r19,140	r14,582	r25,902	r22,095	r3,490	r2,541	r6,154	2.3955	Abroad
June 1981......	1,132	735	970	785	3,054	2,744	6,823	6,158	1,557	2.3955	United States
June 1981......	r9,084	r11,847	r20,110	r15,367	r28,956	r24,839	r10,313	r8,699	r7,711	2.3955	Worldwide
July 1981......	844	878	1,046	697	3,008	2,804	8,144	5,834	2,829	2.4755	United States

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/03/80	1,979	1,934	45	7,088	7,133	92,653	93,405	-752	-5,988	-6,740	-707	1,100	393	1.9425
12/10/80	2,108	1,865	243	6,885	7,128	93,956	95,059	-1,103	-5,931	-7,034	-860	954	94	2.0075
12/17/80	2,082	1,911	171	8,040	8,211	85,907	86,851	-944	-7,070	-8,014	-773	970	197	1.9780
12/24/80	2,121	1,832	289	9,099	9,388	76,246	77,050	-804	-7,985	-8,789	-515	1,114	599	1.9420
12/31/80	2,166	1,802	364	8,009	8,373	71,148	71,943	-795	-6,850	-7,645	-431	1,159	728	1.9725
01/07/81	2,147	1,793	354	8,011	8,365	87,210	88,177	-967	-6,730	-7,697	-613	1,281	668	1.9508
01/14/81	2,072	1,766	306	6,840	7,146	94,926	95,568	-642	-5,750	-6,392	-336	1,090	754	1.9903
01/21/81	2,084	1,898	186	7,129	7,315	97,182	97,725	-543	-6,114	-6,657	-357	1,015	658	2.0050
01/28/81	1,932	1,874	58	7,205	7,263	103,295	103,742	-447	-6,396	-6,843	-389	809	420	2.0803
02/04/81	1,937	1,846	91	7,778	7,869	108,611	109,228	-617	-6,692	-7,309	-526	1,086	560	2.1173
02/11/81	1,903	1,760	143	7,771	7,914	103,051	104,332	-1,281	-6,865	-8,146	-1,138	906	-232	2.1528
02/18/81	1,984	1,730	254	8,308	8,562	107,366	108,347	-981	-7,134	-8,115	-727	1,174	447	2.1778
02/25/81	1,726	1,601	125	8,024	8,149	105,483	106,379	-896	-6,800	-7,696	-771	1,224	453	2.1108
03/04/81	1,584	1,535	49	8,108	8,157	108,860	109,342	-482	-6,987	-7,469	-433	1,121	688	2.1405
03/11/81	1,697	1,517	180	8,845	9,025	111,595	112,110	-515	-7,644	-8,159	-335	1,201	866	2.1140
03/18/81	1,671	1,617	54	9,348	9,402	112,345	112,506	-161	-7,971	-8,132	-107	1,377	1,270	2.0453
03/25/81	1,705	1,528	177	8,713	8,890	108,090	108,990	-900	-7,640	-8,540	-723	1,073	350	2.0870
04/01/81	1,707	1,642	65	8,889	8,954	108,858	109,388	-530	-7,092	-7,622	-465	1,797	1,332	2.0980
04/08/81	1,590	1,799	-209	8,668	8,459	112,697	112,879	-182	-7,319	-7,501	-391	1,349	958	2.1365
04/15/81	1,714	1,568	146	8,610	8,756	112,814	113,657	-843	-7,404	-8,247	-697	1,206	509	2.1848
04/22/81	1,510	1,485	25	8,840	8,865	115,420	116,402	-982	-7,480	-8,462	-957	1,360	403	2.1668
04/29/81	1,717	1,537	180	8,792	8,972	117,274	118,284	-1,010	-7,783	-8,793	-830	1,009	179	2.2073
05/06/81	1,588	1,480	108	8,869	8,977	118,162	119,199	-1,037	-7,998	-9,035	-929	871	-58	2.2577
05/13/81	1,593	1,501	92	9,054	9,146	121,181	121,933	-752	-7,936	-8,688	-660	1,118	458	2.2929
05/20/81	1,510	1,309	201	8,795	8,996	126,536	127,093	-557	-7,416	-7,973	-356	1,379	1,023	2.3905
05/27/81	1,416	1,212	204	9,044	9,248	116,939	117,824	-885	-7,930	-8,815	-681	1,114	433	2.3315
06/03/81	1,490	1,382	108	9,752	9,860	128,695	129,205	-510	-8,552	-9,062	-402	1,200	798	2.3725
06/10/81	1,364	1,208	156	9,860	10,016	127,496	128,157	-661	-8,318	-8,979	-505	1,542	1,037	2.3773
06/17/81	1,232	1,225	7	9,956	9,963	140,735	141,135	-400	-8,765	-9,165	-393	1,191	798	2.3480
06/24/81	1,435	1,141	294	10,631	10,925	130,075	130,887	-812	-9,683	-10,495	518	948	430	2.3670
07/01/81	1,631	1,035	596	11,000	11,596	128,618	129,576	-958	-10,010	-10,968	-362	990	628	2.4100
07/08/81	1,522	1,119	403	10,837	11,240	134,257	134,972	-715	-9,993	-10,708	-312	844	532	2.4670
07/15/81	1,561	1,069	492	11,011	11,503	140,054	140,312	-258	-9,652	-9,910	234	1,359	1,593	2.4100
07/22/81	1,816	1,213	603	10,358	10,961	142,786	143,287	-501	-9,235	-9,736	102	1,123	1,225	2.4405
07/29/81	1,927	1,385	542	10,830	11,372	144,589	144,847	-258	-9,458	-9,716	284	1,372	1,656	2.4635

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

(In millions of marks)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1981-Feb......	(1) Demand/spot......................	9,671	12,948	-3,277	44,419	43,348	1.071	-2,206
	(2) 3 days-1 month..................	21,153	19,263	1,890	45,915	47,582	-1,667	223
	(3) Over 1 month-3 months...........	18,241	16,900	1,341	55,907	58,103	-2,196	-855
	(4) Over 3 months-6 months..........	8,950	7,390	1,560	45,601	48,228	-2,627	-1,067
	(5) Over 6 months-1 year............	4,710	3,367	1,343	17,309	18,314	-924	419
	(6) Over 1 year.....................	10,663	6,311	4,352	3,784	4,304	-520	3,832
	(7) Total of all maturities.........	73,388	66,179	7,209	213,016	219,879	-6,863	346
	(8) Capital assets, liabilities.....	1,261	2,454	-1,193	-	-	-	-1,193
	(9) Summary ((7) + (8)).............	74,649	68,633	6,016	213,016	219,879	-6,863	847
Mar......	(1) Demand/spot......................	10,880	14,122	-3,242	43,129	42,980	149	-3,093
	(2) 3 days-1 month..................	21,426	20,814	612	41,055	42,592	-1,537	-925
	(3) Over 1 months-3 months..........	19,214	15,137	4,077	52,766	54,981	-2,215	1,862
	(4) Over 3 months-6 months..........	9,413	7,459	1,954	50,649	53,568	-2,919	-965
	(5) Over 6 months-1 year............	5,034	3,521	1,513	17,674	18,453	-779	734
	(6) Over 1 year.....................	10,554	6,320	4,234	4,068	4,498	-430	3,804
	(7) Total of all maturities.........	76,521	67,373	9,148	209,341	217,072	-7,731	1,417
	(8) Capital assets, liabilities.....	1,274	2,469	-1,195	-	-	-	-1,195
	(9) Summary ((7) + (8)).............	77,795	69,842	7,953	209,341	217,072	-7,729	222
Apr......	(1) Demand/spot......................	9,196	12,093	-2,897	40,485	41,450	-965	3,862
	(2) 3 days-1 month..................	20,550	21,178	-628	51,657	53,993	-2,336	-2,964
	(3) Over 1 months- 3months..........	20,212	15,294	4,918	54,493	55,636	-1,143	3,775
	(4) Over 3 months-6 months..........	8,518	6,663	1,855	50,860	53,624	-2,764	-909
	(5) Over 6 months-1 year............	5,032	3,482	1,550	16,810	18,040	-1,230	320
	(6) Over 1 year.....................	10,705	6,256	4,449	4,659	5,274	-615	3,834
	(7) Total of all maturities.........	74,213	64,966	9,247	218,964	228,017	-9,053	194
	(8) Capital assets, liabilities.....	1,267	2,509	-1,242	-	-	-	-1,242
	(9) Summary (7)) + (8))..............	75,480	67,475	8,005	218,964	228,017	-9,053	-1,048
May......	(1) Demand/spot......................	10,328	13,101	-2,773	47,962	47,355	607	-2,166
	(2) 3 days-1 month..................	23,911	22,087	1,824	46,659	48,766	-2,107	-283
	(3) Over 1 month-3 months...........	16,858	15,459	1,399	58,464	61,326	-2,862	-1,463
	(4) Over 3 months-6 months..........	8,457	6,145	2,312	49,321	51,027	-1,706	606
	(5) Over 6 months-1 year............	4,812	3,625	1,187	17,701	18,625	-924	263
	(6) Over 1 year.....................	10,893	5,962	4,931	4,120	4,648	-528	4,403
	(7) Total of all maturities.........	75,259	66,379	8,880	224,227	231,747	-7,520	1,360
	(8) Capital assets, liabilities.....	1,287	2,568	-1,281	-	-	-	-1,281
	(9) Summary ((7) + (8)).............	76,546	68,947	7,599	224,227	231,747	-7,520	79
June......	(1) Demand/spot......................	11,458	14,444	-2,986	46,588	47,207	-619	-3,605
	(2) 3 days-1 month..................	20,263	18,255	2,008	45,203	46,788	-1,585	423
	(3) Over 1 month-3 months...........	19,696	15,475	4,221	60,864	64,390	-3,526	695
	(4) Over 3 months-6 months..........	8,860	6,517	2,343	50,992	53,547	-2,555	-212
	(5) Over 6 months-1 year............	4,700	3,450	1,250	19,965	21,908	-1,943	-693
	(6) Over 1 year.....................	11,278	6,489	4,789	3,840	4,545	-705	4,084
	(7) Total of all maturities.........	76,255	64,630	11,625	227,452	238,385	-10,933	692
	(8) Capital assets, liabilities.....	1,382	2,935	-1,553	-	-	-	-1,553
	(9) Summary ((7) + (8)).............	77,637	67,565	10,072	227,452	238,385	-10,933	-861
July......	(1) Demand/spot......................	11,782	14,505	-2,723	54,150	55,140	-990	-3,713
	(2) 3 days-1 month..................	22,436	21,259	1,177	50,047	52,776	-2,729	-1,552
	(3) Over 1 month-3 months...........	19,157	14,907	4,250	61,964	63,975	-2,011	2,239
	(4) Over 3 months-6 months..........	9,021	6,517	2,504	56,125	57,687	-1,562	942
	(5) Over 6 months-1 year............	4,693	3,148	1,545	22,295	24,645	-2,350	-805
	(6) Over 1 year.....................	11,138	6,709	4,429	4,702	5,066	-364	4,065
	(7) Total of all maturities.........	78,227	67,045	11,182	249,283	259,289	-10,006	1,176
	(8) Capital assets, liabilities.....	1,376	2,988	-1,614	-	-	-	-1,614
	(9) Summary ((7) + (8)).............	79,601	70,033	9,568	249,283	259,289	-10,006	-438

See footnotes following Table FCP-IX-3.

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms Positions 1/

(In millions of lire)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Feb. 1981....	n.a.	n.a.	48,021	28,966	62,350	10,230	119,135	130,457	34,133	1,027.00	United States
Mar. 1981....	n.a.	n.a.	5,499,767	2,240,531	3,985,320	3,669,121	309,135	297,161	2,404,592	1,050.00	Abroad
Mar. 1981....	n.a.	n.a.	48,952	76,801	74,594	5,827	141,398	145,909	62,895	1,050.00	United States
Mar. 1981....	807,304	2,013,633	5,548,719	2,267,332	4,059,914	3,674,948	450,533	443,070	2,467,487	1,050.00	Worldwide
Apr. 1981....	n.a.	n.a.	48,378	28,951	73,711	5,991	128,016	194,032	3,082	1,099.00	United States
May 1981....	n.a.	n.a.	45,077	r35,101	69,794	5,604	121,992	190,939	-267	1,158.50	United States
June 1981....	n.a.	n.a.	r5,868,970	r2,746,893	r4,441,732	r3,668,568	r229,653	r342,074	r2,275,969	1,191.50	Abroad
June 1981....	n.a.	n.a.	58,922	28,734	69,368	11,612	121,803	177,964	25,487	1,191.50	United States
June 1981....	r873,137	r2,386,284	r5,927,892	r2,775,627	r4,511,100	r3,680,180	r351,456	r520,038	r2,301,456	1,191.50	Worldwide
July 1981....	11,312	20,455	71,277	36,801	104,489	17,151	116,198	176,385	52,484	1,227.75	United States

Table FCP-V-2. Weekly Bank Positions 11/

(In millions of lire)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
02/04/81	53,104	40,268	12,836	102,979	115,815	2,509,489	2,653,363	-143,874	91,968	-51,906	-131,038	194,947	63,909	1,004.50
02/11/81	45,611	41,623	3,988	199,676	203,664	2,581,467	2,738,367	-156,900	-11,491	-168,391	-152,912	188,185	35,273	1,015.50
02/18/81	47,608	36,589	11,019	218,983	230,002	2,677,630	2,817,174	-139,544	-34,403	-173,947	-128,525	184,580	56,055	1,036.00
02/25/81	52,030	46,926	5,104	214,354	219,458	2,785,402	2,916,143	-130,741	-42,469	-173,210	-125,637	171,885	46,248	1,015.50
03/04/81	56,197	41,748	14,449	163,919	178,368	2,682,646	2,821,084	-138,438	-11,841	-150,279	-123,989	152,078	28,089	1,031.50
03/11/81	39,362	41,426	-2,064	73,423	71,359	2,766,143	2,894,529	-128,386	82,141	-46,245	-130,450	155,564	25,114	1,024.50
03/18/81	35,413	35,971	-558	138,171	137,613	3,512,392	3,664,095	-151,703	27,188	-124,515	-152,261	165,359	13,098	1,001.00
03/25/81	39,883	38,752	1,131	70,936	72,067	3,475,863	3,645,346	-169,483	90,723	-78,760	-168,352	161,659	-6,693	1,040.75
04/01/81	38,445	34,748	3,697	73,517	77,214	3,006,234	3,139,539	-133,305	93,790	-39,515	-129,608	167,307	37,699	1,048.00
04/08/81	34,838	30,084	4,754	84,479	89,233	3,221,636	3,375,631	-153,995	101,237	-52,758	-149,241	185,716	36,475	1,062.00
04/15/81	41,339	46,897	-5,558	157,126	151,568	3,719,734	3,853,086	-133,352	37,892	-95,460	-138,910	195,018	56,108	1,081.00
04/22/81	59,822	46,971	12,851	123,812	136,663	3,164,367	3,326,615	-162,248	71,938	-90,310	-149,397	195,750	46,353	1,079.50
04/29/81	44,581	49,202	-4,621	157,379	152,758	3,013,544	3,198,823	-185,279	7,556	-177,725	-189,900	164,933	-24,967	1,098.00
05/06/81	44,166	35,829	8,337	91,956	100,293	2,642,060	2,792,790	-150,730	99,184	-51,546	-142,393	191,140	48,747	1,124.50
05/13/81	n.a.	n.a.	3,654	-72,518	-68,864	3,010,243	3,174,286	-164,043	146,901	-17,142	-160,389	74,383	-86,006	1,141.00
05/20/81	42,000	100,332	-58,332	-54,931	-113,263	3,038,476	3,187,752	-149,276	116,484	-32,792	-207,608	61,553	-146,055	1,141.75
05/27/81	55,438	37,474	17,964	-79,793	-61,829	2,985,355	3,187,061	-201,706	145,455	-56,251	-183,742	65,662	-118,080	1,155.50
06/03/81	44,386	28,204	16,182	-45,339	-29,157	3,003,530	3,194,035	-190,505	118,397	-72,108	-174,323	73,058	-101,265	1,174.50
06/10/81	65,386	26,028	39,358	66,107	105,465	2,784,053	3,009,467	-225,414	32,945	-192,469	-186,056	99,052	-87,004	1,182.75
06/17/81	43,870	33,456	10,414	-27,041	-16,627	3,018,715	3,218,216	-199,501	123,688	-75,813	-189,087	96,647	-92,440	1,169.50
06/24/81	49,443	36,657	12,786	-9,046	3,740	3,192,571	3,375,703	-183,132	135,508	-47,524	-170,346	126,562	-43,784	1,181.50
07/01/81	54,186	30,557	23,629	40,488	64,117	2,940,367	3,173,906	-233,539	34,682	-198,857	-209,910	75,170	-134,740	1,198.50
07/08/81	52,100	32,715	19,385	132,458	151,843	3,132,794	3,363,323	-230,529	85,314	-145,215	-211,144	217,772	6,628	1,124.50
07/15/81	43,671	26,647	17,024	51,162	68,186	2,940,149	3,126,229	-186,080	176,990	-9,090	-169,056	228,152	59,096	1,197.00
07/22/81	45,795	35,013	10,782	106,200	116,982	2,985,922	3,194,130	-208,208	88,356	-119,852	-197,426	194,556	-2,870	1,214.50
07/29/81	43,444	31,119	12,325	99,518	111,843	3,315,638	3,488,647	-173,009	107,142	-65,867	-160,684	206,660	45,976	1,221.50

See footnotes following Table FCP-IX-3.

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of yen)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Feb. 1981.....	40,368	16,921	41,800	13,464	203,366	36,954	289,561	391,517	116,239	209.30	United States
Mar. 1981.....	316,378	485,719	979,405	742,544	726,029	548,826	33,063	38,939	238,847	211.48	Abroad
Mar. 1981.....	44,968	14,777	39,960	17,377	154,943	38,357	271,509	330,355	110,514	211.48	United States
Mar. 1981.....	361,346	500,496	1,019,365	759,921	880,972	587,183	304,572	369,294	349,361	211.48	Worldwide
Apr. 1981.....	42,290	10,640	39,792	22,281	144,524	36,307	294,802	291,684	159,765	216.05	United States
May 1981.....	56,533	9,292	47,231	22,603	129,779	36,465	300,478	309,440	155,496	223.50	United States
June 1981.....	r382,413	r471,197	r800,490	r590,957	r683,841	r609,345	51,291	28,294	r218,242	227.65	Abroad
June 1981.....	67,242	15,458	42,482	22,708	210,280	52,161	300,517	346,093	184,101	227.65	United States
June 1981.....	r449,655	r486,655	r842,972	r613,665	r894,121	r661,506	351,808	374,387	r402,343	227.65	Worldwide
July 1981.....	79,471	10,700	37,574	21,962	147,398	51,113	503,733	718,258	-33,857	240.40	United States

Table FCP-VI-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			
	Banks in U.S.					Banks in U.S.								
	Assets	Liabilities	Net	Foreign branch net	World-wide net	Bought	Sold	Net	Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
02/04/81	76,421	51,732	24,689	579,979	604,668	4,927,511	4,935,975	-8,464	-549,199	-557,663	16,225	30,780	47,005	203.43
02/11/81	80,616	48,669	31,947	549,379	581,326	5,185,386	5,214,113	-28,727	-521,270	-549,997	3,220	28,109	31,329	203.85
02/18/81	75,486	43,496	31,990	556,205	588,195	5,344,943	5,363,030	-18,087	-525,295	-543,382	13,903	30,910	44,813	206.80
02/25/81	72,246	47,521	24,725	512,380	537,105	5,502,304	5,527,910	-25,606	-489,269	-514,875	-881	23,111	22,230	207.35
03/04/81	80,703	56,013	24,690	473,633	498,323	5,681,453	5,723,516	-42,063	-444,589	-486,652	-17,373	29,044	11,671	208.43
03/11/81	79,494	43,696	35,798	500,546	536,344	5,743,510	5,787,065	-43,555	-463,588	-507,143	-7,757	36,958	29,201	207.30
03/18/81	78,278	48,122	30,156	501,658	531,814	5,557,449	5,568,983	-11,534	-472,504	-484,038	18,622	29,154	47,776	207.18
03/25/81	71,052	39,729	31,323	406,738	438,061	5,450,702	5,494,593	-43,891	-382,910	-426,801	-12,568	23,828	11,260	208.60
04/01/81	68,653	40,701	27,952	564,848	592,800	5,462,807	5,487,054	-24,247	-536,081	-560,328	3,705	28,767	32,472	212.75
04/08/81	59,955	38,655	21,300	619,882	641,182	5,423,537	5,459,057	-35,520	-596,360	-631,880	-14,220	23,522	9,302	213.60
04/15/81	63,888	37,372	26,516	620,718	647,234	5,452,009	5,497,149	-45,140	-599,718	-644,858	-18,624	21,000	2,376	216.65
04/22/81	57,442	37,750	19,692	610,743	630,435	5,606,203	5,642,573	-36,370	-585,261	-621,631	-16,678	25,482	8,804	217.15
04/29/81	64,166	36,445	27,721	620,742	648,463	6,018,325	6,054,945	-36,620	-592,769	-629,389	-8,899	27,973	19,074	214.55
05/06/81	70,693	43,967	26,726	632,118	658,844	6,065,681	6,100,463	-34,782	-602,219	-637,001	-8,056	29,899	21,843	216.85
05/13/81	66,639	45,524	21,115	585,437	506,552	5,874,910	5,929,073	-54,163	-569,492	-623,655	-33,048	15,945	-17,103	220.54
05/20/81	66,346	39,304	27,042	636,537	663,579	6,122,297	6,172,804	-50,507	-615,908	-666,415	-23,465	20,629	-2,836	219.80
05/27/81	70,836	37,547	33,289	652,556	685,845	6,094,006	6,124,218	-30,212	-629,744	-659,956	3,077	22,812	25,889	224.28
06/03/81	66,173	40,051	26,122	623,845	649,967	6,323,894	6,354,835	-30,941	-591,046	-621,987	-4,819	32,799	27,980	224.30
06/10/81	57,293	40,056	17,237	680,633	697,870	6,596,415	6,629,910	-33,495	-654,751	-688,246	-16,258	25,882	9,624	225.75
06/17/81	64,874	37,255	27,619	661,119	688,738	6,426,133	6,460,224	-34,091	-618,500	-652,591	-6,472	42,619	36,147	220.90
06/24/81	59,758	36,527	23,231	646,838	670,069	6,436,006	6,450,774	-14,768	-626,121	-640,889	8,463	20,717	29,180	223.40
07/01/81	60,369	39,584	20,785	663,008	683,793	6,613,222	6,656,522	-43,300	-657,856	-701,156	-22,515	5,152	-17,363	227.55
07/08/81	62,658	37,802	24,856	672,713	697,569	6,720,490	6,740,351	-19,861	-670,891	-690,752	4,995	1,822	6,817	229.43
07/15/81	73,367	56,420	16,947	678,259	695,206	7,087,075	7,093,557	-6,482	-657,011	-663,493	10,465	21,248	31,713	231.00
07/22/81	69,256	41,177	28,079	682,312	710,391	7,157,736	7,181,148	-23,412	-677,148	-700,560	4,667	5,164	9,831	234.85
07/29/81	62,261	43,223	19,038	645,876	664,914	7,525,608	7,563,088	-37,480	-627,188	-664,668	-18,442	18,688	246	238.15

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-3 - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month		Maturity	Worldwide						
			Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
			Assets 19/	Liabilities	Net	Bought	Sold	Net	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Feb....	(1)	Demand/spot....................	516,506	817,538	-301,032	1,212,533	1,308,647	-96,114	-397,146
	(2)	3 days-1 month.................	937,480	666,951	270,529	2,923,662	3,113,357	-189,695	80,834
	(3)	Over 1 month-3 months..........	925,410	532,555	392,855	2,751,573	3,050,096	-298,523	94,332
	(4)	Over 3 months-6 months.........	216,265	104,181	112,084	2,032,644	1,978,226	54,418	166,502
	(5)	Over 6 months-1 year...........	52,603	42,455	10,148	718,390	685,492	32,898	43,046
	(6)	Over 1 year....................	145,174	99,542	45,632	136,091	154,164	-18,073	27,559
	(7)	Total of all maturities........	2,793,438	2,263,222	530,216	9,774,893	10,289,982	-515,089	15,127
	(8)	Capital assets, liabilities....	44,451	44,176	275	-	-	-	275
	(9)	Summary ((7) + (8))............	2,837,889	2,307,398	530,491	9,774,893	10,289,982	-515,089	15,402
Mar....	(1)	Demand/spot....................	613,790	862,275	-248,485	1,435,506	1,465,850	-30,344	-278,829
	(2)	3 days-1 month.................	1,030,526	844,638	185,888	2,666,731	2,934,371	-267,640	-81,752
	(3)	Over 1 month-3 months..........	885,239	436,446	448,793	3,008,634	3,235,670	227,036	221,757
	(4)	Over 3 months-6 months.........	152,025	118,467	33,558	2,243,927	2,231,263	12,664	46,222
	(5)	Over 6 months-1 year...........	58,308	33,353	24,955	643,500	600,481	43,019	67,974
	(6)	Over 1 year....................	155,370	98,889	56,481	167,532	173,970	-6,438	50,043
	(7)	Total of all maturities........	2,895,258	2,394,068	501,190	10,165,830	10,641,605	-475,775	25,415
	(8)	Capital assets, liabilities....	48,226	45,345	2,881	-	-	-	2,881
	(9)	Summary ((7) + (8))............	2,943,484	2,439,413	504,071	10,165,830	10,641,605	-475,775	28,296
Apr....	(1)	Demand/spot....................	500,182	759,700	-259,518	961,770	960,786	984	-258,534
	(2)	3 days-1 month.................	993,353	664,217	329,136	2,604,598	3,041,558	-436,960	-107,824
	(3)	Over 1 month-3 months..........	932,491	513,879	418,612	3,413,159	3,488,370	-75,211	343,401
	(4)	Over 3 months-6 months.........	272,822	185,640	87,182	2,427,313	2,495,427	-68,114	19,068
	(5)	Over 6 months-1 year...........	60,660	28,129	32,531	624,628	664,691	-40,063	-7,532
	(6)	Over 1 year....................	147,396	105,075	42,321	221,631	222,271	-640	41,681
	(7)	Total of all maturities........	2,906,904	2,256,640	650,264	10,253,099	10,873,103	-620,004	30,260
	(8)	Capital assets, liabilities....	48,595	46,845	1,750	-	-	-	1,750
	(9)	Summary ((7) + (8))............	2,955,499	2,303,485	652,014	10,253,099	10,873,103	-620,004	32,010
May.....	(1)	Demand/spot....................	566,446	705,991	-139,545	1,307,512	1,311,901	-4,389	-143,934
	(2)	3 days-1 month.................	934,126	581,170	352,956	3,188,516	3,576,072	-387,556	-34,600
	(3)	Over 1 month-3 months..........	993,824	731,528	262,296	3,100,747	3,236,328	-135,581	126,715
	(4)	Over 3 months-6 months.........	289,200	176,972	112,228	2,600,414	2,710,916	-110,502	1,726
	(5)	Over 6 months-1 year...........	66,711	35,895	30,816	631,154	640,358	-9,204	21,612
	(6)	Over 1 year....................	162,986	109,340	53,646	242,016	257,593	-15,577	38,069
	(7)	Total of all maturities........	3,013,293	2,340,896	672,397	11,070,359	11,733,168	-662,809	9,588
	(8)	Capital assets, liabilities....	51,249	49,124	2,125	-	-	-	2,125
	(9)	Summary ((7) + (8))............	3,064,542	2,390,020	674,522	11,070,359	11,733,168	-662,809	11,713
June....	(1)	Demand/spot....................	504,662	725,920	-221,258	1,818,653	1,729,167	89,486	-131,772
	(2)	3 days-1 month.................	962,488	750,293	212,195	2,719,395	3,148,775	-429,380	-217,185
	(3)	Over 1 month-3 months..........	1,011,730	631,541	380,189	3,458,324	3,563,012	-104,688	275,501
	(4)	Over 3 months-6 months.........	312,425	155,071	157,354	2,805,219	2,863,392	-58,173	99,181
	(5)	Over 6 months-1 year...........	71,482	39,915	31,567	784,885	853,759	-68,874	-37,307
	(6)	Over 1 year....................	165,934	116,906	49,028	269,680	279,681	-10,001	39,027
	(7)	Total of all maturities........	3,028,721	2,419,646	609,075	11,856,156	12,437,786	-581,630	27,445
	(8)	Capital assets, liabilities....	52,546	50,919	1,627	-	-	-	1,627
	(9)	Summary ((7) + (8))............	3,081,267	2,470,565	610,702	11,856,156	12,437,786	-581,630	29,072
July....	(1)	Demand/spot....................	433,797	674,350	-240,553	1,522,489	1,546,160	-23,671	-264,224
	(2)	3 days-1 month.................	953,589	798,544	155,045	2,859,214	3,166,855	-307,641	-152,596
	(3)	Over 1 month-3 months..........	1,133,191	632,671	500,520	4,393,445	4,515,431	-121,986	378,534
	(4)	Over 3 months-6 months.........	365,801	181,127	184,674	2,837,587	2,971,881	-134,294	50,380
	(5)	Over 6 months-1 year...........	73,310	38,962	34,348	817,070	906,206	-89,136	-54,788
	(6)	Over 1 year....................	189,433	121,239	68,194	393,172	407,961	-14,789	53,405
	(7)	Total of all maturities........	3,149,121	2,446,893	702,228	12,822,977	13,514,494	-691,517	10,711
	(8)	Capital assets, liabilities....	54,846	52,131	2,715	-	-	-	2,715
	(9)	Summary ((7) + (8))............	3,203,967	2,499,024	704,943	12,822,977	13,514,494	-691,517	13,426

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1 - Nonbanking Firms' Positions 1/

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Position held by offices in:
Feb. 1981.....	234	295	64	145	276	1,440	2,049	1,638	-895	1.9605	
Mar. 1981.....	1,493	1,039	1,864	894	3,654	3,378	1,080	562	2,218	1.9265	Abroad
Mar. 1981.....	212	337	39	168	323	1,515	1,414	901	-933	1.9265	United States
Mar. 1981.....	1,705	1,376	1,903	1,062	3,977	4,893	2,494	1,463	1,285	1.9265	Worldwide
Apr. 1981.....	219	357	49	127	316	1,505	1,716	1,484	-1,173	2.0220	United States
May 1981.....	217	337	45	132	279	1,524	3,470	1,493	525	2.0760	United States
June 1981.....	r1,830	r1,313	r2,136	r1,249	r3,555	r3,557	989	663	r1,728	2.0565	Abroad
June 1981.....	227	343	109	148	222	1,616	1,790	1,461	-1,220	2.0565	United States
June 1981.....	r2,057	r1,656	r2,245	r1,397	r3,777	r5,173	2,779	2,124	r508	2.0565	Worldwide
July 1981.....	191	339	110	155	213	1,586	2,621	1,790	-735	2.1510	United States

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
02/04/81	1,291	1,370	-79	5,014	4,935	28,979	29,341	-362	-4,913	-5,275	-441	101	-340	1.9220
02/11/81	1,263	1,293	-30	5,249	5,219	27,400	27,961	-561	-5,054	-5,615	-591	195	-396	1.9590
02/18/81	1,219	1,278	-59	5,088	5,029	29,272	29,746	-474	-4,969	-5,443	-533	119	-414	1.9783
02/25/81	1,167	1,232	-65	5,486	5,421	28,548	28,999	-451	-5,380	-5,831	-516	106	-410	1.9170
03/04/81	1,149	1,165	-16	4,827	4,811	30,258	30,842	-584	-4,619	-5,203	-600	208	-392	1.9475
03/11/81	1,200	1,102	98	5,007	5,105	29,506	29,886	-380	-4,851	-5,231	-282	156	-126	1.9350
03/18/81	1,153	1,223	-70	5,093	5,023	30,690	31,077	-387	-4,860	-5,247	-457	233	-224	1.8570
03/25/81	1,160	1,171	-11	3,292	3,281	28,478	28,922	-444	-2,980	-3,424	-455	312	-143	1.9048
04/01/81	870	1,023	-153	4,712	4,559	28,719	29,052	-333	-4,521	-4,854	-486	191	-295	1.9140
04/08/81	949	1,037	-88	4,665	4,577	30,118	30,572	-454	-4,502	-4,956	-542	163	-379	1.9480
04/15/81	1,053	1,083	-30	4,632	4,602	29,299	29,872	-573	-4,518	-5,091	-603	114	-489	1.9933
04/22/81	949	1,061	-112	4,265	4,153	29,429	29,954	-525	-4,098	-4,623	-637	167	-470	1.9785
04/29/81	775	977	-202	4,489	4,287	29,729	30,220	-491	-4,457	-4,948	-693	32	-661	2.0170
05/06/81	787	949	-162	4,070	3,908	30,867	31,529	-662	-4,059	-4,721	-824	11	-813	2.0633
05/13/81	879	1,072	-193	4,270	4,077	29,900	30,439	-539	-4,165	-4,704	-732	105	-627	2.0720
05/20/81	952	1,114	-162	4,203	4,041	30,642	30,977	-335	-3,989	-4,324	-497	214	-283	2.0395
05/27/81	1,130	1,149	-19	4,223	4,204	28,242	28,627	-385	-4,086	-4,471	-404	137	-267	2.0775
06/03/81	914	1,018	-104	4,088	3,984	32,343	32,601	-258	-3,997	-4,255	-362	91	-271	2.1030
06/10/81	905	977	-72	4,063	3,991	32,533	32,937	-404	-3,955	-4,359	-476	108	-368	2.0935
06/17/81	949	945	4	4,206	4,210	31,557	32,091	-534	-4,070	-4,604	-530	136	-394	2.0470
06/24/81	954	968	-14	4,045	4,031	31,384	31,898	-514	-3,784	-4,298	-528	261	-267	2.0290
07/01/81	971	913	58	4,133	4,191	31,896	32,646	-750	-4,062	-4,812	-692	71	-621	2.0708
07/08/81	966	941	25	4,094	4,119	32,684	33,262	-578	-4,006	-4,584	-553	88	-465	2.1065
07/15/81	968	897	71	3,854	3,925	33,435	33,928	-493	-3,625	-4,118	-422	229	-193	2.0700
07/22/81	797	890	-93	3,741	3,648	33,006	33,456	-450	-3,490	-3,940	-543	251	-292	2.1040
07/29/81	871	887	-16	3,666	3,650	34,456	35,045	-589	-3,555	-4,144	-605	111	-494	2.1255

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1981-Feb.....	(1) Demand/spot....................	3,581	3,705	-124	10,450	10,666	-216	-340
	(2) 3 days-1 month..................	7,399	7,052	347	13,797	14,579	-782	-435
	(3) Over 1 month-3 months..........	6,732	5,189	1,543	15,123	17,266	2,143	-600
	(4) Over 3 months-6 months.........	6,610	4,262	2,348	12,031	13,787	-1,756	592
	(5) Over 6 months-1 year...........	1,959	1,819	140	5,544	5,825	-281	-141
	(6) Over 1 year....................	2,766	1,950	816	639	838	-199	617
	(7) Total of all maturities........	29,047	23,977	5,070	57,584	62,961	-5,377	-307
	(8) Capital assets, liabilities....	455	618	-163	-	-	-	-163
	(9) Summary ((7) + (8))............	29,502	24,595	4,907	57,584	62,961	-5,377	-470
Mar.....	(1) Demand/spot....................	2,684	2,949	-265	12,174	12,061	113	-152
	(2) 3 days-1 month..................	6,571	6,191	380	13,395	14,731	-1,336	-956
	(3) Over 1 months-3 months.........	7,259	5,569	1,690	15,072	16,805	-1,733	-43
	(4) Over 3 months-6 months.........	6,711	4,726	1,985	12,158	13,619	-1,461	524
	(5) Over 6 months-1 year...........	1,870	1,840	30	5,660	5,970	-310	-280
	(6) Over 1 year....................	2,671	1,937	734	671	738	-67	667
	(7) Total of all maturities........	27,766	23,212	4,554	59,130	63,924	-4,794	240
	(8) Capital assets, liabilities....	479	725	-246	-	-	-	-246
	(9) Summary ((7) + (8))............	28,245	23,937	4,308	59,130	63,924	-4,794	-486
Apr.....	(1) Demand/spot....................	2,933	2,848	85	10,308	10,463	-155	-70
	(2) 3 days-1 month..................	6,018	6,402	-384	14,366	15,326	-960	-1,344
	(3) Over 1 month-3 months..........	8,426	6,284	2,142	16,197	18,203	-2,006	136
	(4) Over 3 months-6 months.........	5,720	4,227	1,493	12,626	13,883	-1,257	236
	(5) Over 6 months-1 year...........	1,840	1,952	-112	5,146	5,130	16	-96
	(6) Over 1 year....................	2,908	2,039	869	848	1,076	-228	641
	(7) Total of all maturities........	27,845	23,752	4,093	59,491	64,081	-4,590	497
	(8) Capital assets, liabilities....	489	779	-290	-	-	-	-290
	(9) Summary ((7) + (8))............	28,334	24,531	3,803	59,491	64,081	-4,590	-787
May.....	(1) Demand/spot....................	2,839	3,272	-433	9,654	9,523	131	-302
	(2) 3 days-1 month..................	7,327	7,114	213	14,752	16,339	-1,587	-1,374
	(3) Over 1 month-3 months..........	8,151	6,196	1,955	15,261	17,229	-1,968	-13
	(4) Over 3 months-6 months.........	5,437	3,791	1,646	12,392	13,056	-664	982
	(5) Over 6 months-1 year...........	1,710	1,776	-66	4,600	4,775	-175	-241
	(6) Over 1 year....................	2,958	2,149	809	882	1,031	-149	660
	(7) Total of all maturities........	28,422	24,298	4,124	57,541	61,953	-4,412	-288
	(8) Capital assets, liabilities....	490	747	-257	-	-	-	-257
	(9) Summary ((7) + (8))............	28,912	25,045	3,867	57,541	61,953	-4,412	-545
June....	(1) Demand/spot....................	2,541	2,850	-309	13,062	12,756	306	-3
	(2) 3 days-1 month..................	8,082	7,441	641	12,230	13,472	-1,242	-601
	(3) Over 1 month-3 months..........	8,075	6,961	1,114	15,906	17,488	-1,582	-468
	(4) Over 3 months-6 months.........	5,297	3,506	1,791	11,676	12,283	-607	1,184
	(5) Over 6 months-1 year...........	1,918	1,840	78	4,734	5,542	-808	-730
	(6) Over 1 year....................	2,826	2,120	706	1,081	1,305	-224	482
	(7) Total of all maturities........	28,739	24,718	4,021	58,689	62,846	-4,157	-136
	(8) Capital assets, liabilities....	483	751	-268	-	-	-	-268
	(9) Summary ((7) + (8))............	29,222	25,469	3,753	58,689	62,846	-4,157	-404
July....	(1) Demand/spot....................	2,650	3,059	-409	15,171	14,814	357	-52
	(2) 3 days-1 month..................	7,230	7,866	-636	12,448	14,153	-1,705	-2,341
	(3) Over 1 month-3 months..........	8,042	6,448	1,594	18,389	18,989	-600	994
	(4) Over 3 months-6 months.........	6,128	4,302	1,826	11,094	12,131	-1,037	789
	(5) Over 6 months-1 year...........	2,040	1,690	350	4,824	5,326	-502	-152
	(6) Over 1 year....................	2,869	2,209	660	1,265	1,555	-290	370
	(7) Total of all maturities........	28,959	25,574	3,385	63,191	66,968	-3,777	-392
	(8) Capital assets, liabilities....	467	787	-320	-	-	-	-320
	(9) Summary ((7) + (8))............	29,426	26,361	3,065	63,191	66,968	-3,777	-712

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of Sterling pounds)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Feb. 1981......	87	571	177	114	861	575	2,577	2,906	-464	2.2022	United States
Mar. 1981......	3,147	3,373	7,309	5,414	10,873	9,671	699	759	2,811	2.2371	Abroad
Mar. 1981......	85	636	173	124	850	580	2,297	2,307	-242	2.2371	United States
Mar. 1981......	3,232	4,009	7,482	5,538	11,723	10,251	2,996	3,066	2,569	2.2371	Worldwide
Apr. 1981......	121	207	154	119	876	631	2,220	2,473	-57	2.1318	United States
May 1981......	147	255	153	140	879	624	2,193	2,353	3	2.0721	United States
June 1981......	r4,382	r6,621	r8,102	r7,116	r11,057	r11,067	r807	1,111	r-1,567	1.9234	Abroad
June 1981......	224	447	153	146	872	633	2,295	2,612	-294	1.9234	United States
June 1981......	r4,606	r7,068	r8,255	r7,262	r11,929	r11,700	r3,102	3,723	r-1,861	1.9234	Worldwide
July 1981......	260	728	150	153	859	663	2,619	2,617	-273	1.8379	United States

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of Sterling pounds)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			
	Banks in U.S.			Foreign branch	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
02/04/81	131	110	21	218	239	22,992	23,114	-122	-205	-327	-101	13	-88	2.3463
02/11/81	124	106	18	167	185	21,373	21,537	-164	-227	-391	-146	-60	-206	2.3359
02/18/81	131	95	36	164	200	22,311	22,434	-123	-215	-338	-87	-51	-138	2.2676
02/25/81	125	87	38	150	188	23,041	23,197	-156	-204	-360	-118	-54	-172	2.2306
03/04/81	181	143	38	207	245	22,414	22,563	-149	-256	-405	-111	-49	-160	2.2114
03/11/81	184	152	32	387	419	22,476	22,591	-115	-292	-407	-83	95	12	2.2104
03/18/81	179	140	39	315	354	21,004	21,124	-120	-370	-490	-81	-55	-136	2.2936
03/25/81	191	136	55	440	495	20,834	20,989	-155	-491	-646	-100	-51	-151	2.2650
04/01/81	302	178	124	541	665	20,538	20,709	-171	-547	-718	-47	-6	-53	2.2442
04/08/81	301	176	125	551	676	21,448	21,637	-189	-562	-751	-64	-11	-75	2.1920
04/15/81	323	178	145	479	624	21,623	21,909	-286	-572	-858	-141	-93	-234	2.1547
04/22/81	300	182	118	415	533	21,491	21,721	-230	-490	-720	-112	-75	-187	2.1848
04/29/81	289	169	120	443	563	21,144	21,557	-413	-512	-925	-293	-69	-362	2.1482
05/06/81	290	197	93	364	457	21,143	21,334	-191	-409	-600	-98	-45	-143	2.1173
05/13/81	316	207	109	392	501	21,489	21,715	-226	-400	-626	-117	-8	-125	2.0799
05/20/81	320	204	116	439	555	21,607	21,833	-226	-479	-705	-110	-40	-150	2.0899
05/27/81	309	200	109	373	482	20,240	20,452	-212	-406	-618	-103	-33	-136	2.0700
06/03/81	321	206	115	701	816	22,462	22,731	-269	-756	-1,025	-154	-55	-209	1.9936
06/10/81	328	198	130	856	986	22,679	22,919	-240	-901	-1,141	-110	-45	-155	1.9666
06/17/81	313	199	114	820	934	22,104	22,315	-211	-833	-1,044	-97	-13	-110	2.0000
06/24/81	345	199	146	894	1,040	22,890	23,105	-215	-858	-1,073	-69	36	-33	1.9716
07/01/81	366	243	123	900	1,023	23,625	23,816	-191	-969	-1,160	-68	-69	-137	1.8932
07/08/81	345	205	140	987	1,127	24,212	24,476	-264	-935	-1,199	-124	52	-72	1.8879
07/15/81	322	186	136	832	968	24,412	24,660	-248	-782	-1,030	-112	50	-62	1.8864
07/22/81	318	193	125	1,140	1,265	24,642	24,866	-224	-1,193	-1,417	-99	-53	-152	1.8574
07/29/81	291	225	66	1,362	1,428	25,139	25,374	-235	-1,378	-1,613	-169	-16	-185	1.8515

See footnotes following Table FCP-IX-3.

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Sterling pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1981-Feb....	(1) Demand/spot	3,088	2,963	125	5,226	5,165	61	186
	(2) 3 days-1 month	3,067	4,166	-1,099	10,630	10,969	-339	-1,438
	(3) Over 1 month-3 months	1,947	2,075	-128	12,484	12,805	-321	-449
	(4) Over 3 months-6 months	1,120	1,063	57	9,973	9,976	-3	54
	(5) Over 6 months-1 year	810	730	80	4,783	4,698	85	165
	(6) Over 1 year	1,761	316	1,445	993	1,162	-169	1,276
	(7) Total of all maturities	11,793	11,313	480	44,089	44,775	-686	-206
	(8) Capital assets, liabilities	474	395	79	-	-	-	79
	(9) Summary ((7) + (8))	12,267	11,708	559	44,089	44,775	-686	-127
Mar....	(1) Demand/spot	3,251	2,994	257	5,256	5,342	-86	171
	(2) 3 days-1 month	2,849	3,903	-1,054	8,740	9,027	-287	-1,341
	(3) Over 1 months-3 months	2,299	2,142	157	11,214	11,432	-218	-61
	(4) Over 3 months-6 months	1,278	1,130	148	10,844	11,022	-178	-30
	(5) Over 6 months-1 year	754	823	-69	4,489	4,560	-71	-140
	(6) Over 1 year	1,763	335	1,428	1,023	1,212	-189	1,239
	(7) Total of all maturities	12,194	11,327	867	41,566	42,595	-1,029	-162
	(8) Capital assets, liabilities	632	539	93	-	-	-	93
	(9) Summary ((7) + (8))	12,826	11,866	960	41,566	42,595	-1,029	-69
Apr....	(1) Demand/spot	3,402	3,220	182	4,603	4,886	-283	-101
	(2) 3 days-1 month	2,456	3,444	-988	8,418	8,664	-246	-1,234
	(3) Over 1 month-3 months	2,551	2,513	38	11,728	11,809	-81	-43
	(4) Over 3 months-6 months	1,292	1,024	268	11,292	11,424	-132	136
	(5) Over 6 months-1 year	792	848	-56	4,277	4,311	-34	-90
	(6) Over 1 year	1,744	343	1,401	1,159	1,374	-215	1,186
	(7) Total of all maturities	12,237	11,392	845	41,477	42,468	-991	-146
	(8) Capital assets, liabilities	754	651	103	-	-	-	103
	(9) Summary ((7) + (8))	12,991	12,043	948	41,477	42,468	-991	-43
May....	(1) Demand/spot	3,437	3,107	330	3,563	3,578	-15	315
	(2) 3 days-1 month	3,164	3,933	-769	7,886	8,258	-372	-1,141
	(3) Over 1 month-3 months	2,058	2,334	-276	11,981	12,070	-89	-365
	(4) Over 3 months-6 months	1,349	1,172	177	11,581	11,896	-315	-138
	(5) Over 6 months-1 year	710	808	-98	3,970	3,983	-13	-111
	(6) Over 1 year	1,806	332	1,474	1,235	1,363	-128	1,346
	(7) Total of all maturities	12,524	11,686	838	40,216	41,148	-932	-94
	(8) Capital assets, liabilities	887	757	130	-	-	-	130
	(9) Summary ((7) + (8))	13,411	12,443	968	40,216	41,148	-932	36
June....	(1) Demand/spot	3,383	2,985	398	5,667	5,896	-229	169
	(2) 3 days-1 month	2,917	3,528	-611	8,226	8,353	-127	-738
	(3) Over 1 month-3 months	2,400	2,372	28	12,811	13,143	-332	-304
	(4) Over 3 months-6 months	1,090	1,086	4	11,559	11,965	-406	-402
	(5) Over 6 months-1 year	820	891	-71	4,299	4,428	-129	-200
	(6) Over 1 year	1,846	335	1,511	1,262	1,397	-135	1,376
	(7) Total of all maturities	12,456	11,197	1,259	43,824	45,182	-1,358	-99
	(8) Capital assets, liabilities	678	576	102	-	-	-	102
	(9) Summary ((7) + (8))	13,134	11,773	1,361	43,824	45,182	-1,358	3
July....	(1) Demand/spot	3,347	3,251	96	5,772	5,899	-127	-31
	(2) 3 days-1 month	2,803	3,435	-632	8,428	8,727	-299	-931
	(3) Over 1 month-3 months	3,223	2,747	476	14,190	14,433	-243	233
	(4) Over 3 months-6 months	1,305	1,139	166	12,116	12,739	-623	-457
	(5) Over 6 months-1 year	798	834	-36	4,436	4,623	-187	-223
	(6) Over 1 year	1,891	404	1,487	1,420	1,652	-232	1,255
	(7) Total of all maturities	13,367	11,810	1,557	46,362	48,073	-1,711	-154
	(8) Capital assets, liabilities	1,069	958	111	-	-	-	111
	(9) Summary ((7) + (8))	14,436	12,768	1,668	46,362	48,073	-1,711	-43

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions 1/

(In millions of United States dollars)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade		Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/		Net position 9/ (9)	Exchange rate 10/ (10)	Position held by offices in:
			Receivables 4/ (3)	Payables 5/ (4)			Bought (7)	Sold (8)			
Mar. 1981.....	11,106	5,030	15,648	21,951	19,020	27,230	3,507	3,986	-8,916	1.0000	Abroad
June 1981.....	r9,397	r5,033	15,094	r20,865	r19,552	r19,452	r3,807	r3,776	r-1,276	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions 11/

(In millions of United States dollars)

Date	Net assets and liabilities 12/ (1)	Net exchange contracts 13/ (2)	Net position (3)
02/04/81..	-11,274	13,220	1,946
02/11/81..	-10,933	12,989	2,056
02/18/81..	-11,372	13,026	1,654
02/25/81..	-11,353	12,978	1,625
03/04/81..	-10,381	12,196	1,815
03/11/81..	-11,266	12,722	1,456
03/18/81..	-11,674	13,622	1,948
03/25/81..	-10,534	12,645	2,111
04/01/81..	-11,402	13,257	1,855
04/08/81..	-11,542	13,480	1,938
04/15/81..	-11,278	13,231	1,953
04/22/81..	-11,067	13,205	2,138
04/29/81..	-11,437	13,638	2,201
05/06/81..	-11,297	13,473	2,176
05/13/81..	-10,398	12,731	2,333
05/20/81..	-10,803	12,645	1,842
05/27/81..	-10,882	12,979	2,097
06/03/81..	-11,317	13,373	2,056
06/10/81..	-12,346	14,004	1,658
06/17/81..	-11,837	13,795	1,958
06/24/81..	-11,976	14,038	2,062
07/01/81..	-12,457	14,459	2,002
07/08/81..	-12,567	14,506	1,939
07/15/81..	-13,060	14,723	1,663
07/22/81..	-12,267	14,499	2,232
07/29/81..	-12,344	14,286	1,942

See footnotes following Table FCP-IX-3.

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Feb.	(1) Demand/spot	37,851	57,797	-19,946	22,629	22,813	-184	-20,130
	(2) 3 days-1 month	65,503	76,992	-11,489	44,160	39,723	4,437	7,052
	(3) Over 1 month-3 months	75,318	74,118	1,200	53,620	49,756	3,864	5,064
	(4) Over 3 months-6 months	55,671	46,843	8,828	39,903	37,071	2,832	11,660
	(5) Over 6 months-1 year	9,664	12,547	-2,883	16,260	16,039	221	-2,662
	(6) Over 1 year	20,291	5,777	14,514	4,248	3,538	710	15,224
	(7) Total of all maturities	264,298	274,074	-9,776	180,820	168,940	11,880	2,104
	(8) Capital assets, liabilities	386	909	-523	-	-	-	-523
	(9) Summary ((7) + (8))	264,684	274,983	-10,299	180,820	168,940	11,880	1,581
Mar.	(1) Demand/spot	37,269	59,033	-21,764	26,133	25,062	1,071	-20,693
	(2) 3 days-1 month	68,512	79,868	-11,356	43,698	38,933	4,765	-6,591
	(3) Over 1 month-3 months	78,400	79,357	-957	47,600	43,746	3,854	2,897
	(4) Over 3 months-6 months	53,340	45,133	8,207	43,231	40,386	2,845	11,052
	(5) Over 6 months-1 year	9,198	11,574	-2,376	16,137	15,721	416	-1,960
	(6) Over 1 year	21,943	5,872	16,071	4,537	3,779	758	16,829
	(7) Total of all maturities	268,662	280,837	-12,175	181,336	167,627	13,709	1,534
	(8) Capital assets, liabilities	440	889	-449	-	-	-	-449
	(9) Summary ((7) + (8))	269,102	281,726	-12,624	181,336	167,627	13,709	1,085
Apr.	(1) Demand/spot	36,375	54,108	-17,733	25,638	25,151	487	-17,246
	(2) 3 days-1 month	67,535	81,311	-13,776	43,489	37,964	5,525	-8,251
	(3) Over 1 month-3 months	83,644	84,497	-853	46,556	43,158	3,398	2,545
	(4) Over 3 months-6 months	53,394	45,053	8,341	42,423	40,364	2,059	10,400
	(5) Over 6 months-1 year	8,773	11,932	-3,159	14,285	13,465	820	-2,339
	(6) Over 1 year	21,392	5,865	15,527	4,880	4,039	841	16,368
	(7) Total of all maturities	271,113	282,766	-11,653	177,271	164,141	13,130	1,477
	(8) Capital assets, Liabilities	440	940	-500	-	-	-	-500
	(9) Summary ((7) + (8))	271,153	283,706	-12,153	177,271	164,141	13,130	977
May.	(1) Demand/spot	39,699	52,357	-12,658	20,115	19,863	252	-12,406
	(2) 3 days-1 month	75,665	89,649	-13,984	40,005	35,243	4,762	-9,222
	(3) Over 1 month-3 months	78,964	80,784	-1,820	49,700	45,443	4,257	2,437
	(4) Over 3 months- 6 months	53,130	47,120	6,010	41,121	39,580	1,541	7,551
	(5) Over 6 months-1 year	8,827	12,721	-3,894	13,254	12,624	630	-3,264
	(6) Over 1 year	21,460	5,747	15,713	4,763	4,068	695	16,408
	(7) Total of all maturities	277,745	288,378	-10,633	168,958	156,821	12,137	1,504
	(8) Capital assets, liabilities	460	1,012	-552	-	-	-	-552
	(9) Summary ((7) + (8))	278,205	289,390	-11,185	168,958	156,821	12,137	952
June.	(1) Demand/spot	41,916	58,064	-16,148	23,137	22,714	423	-15,725
	(2) 3 days-1 month	72,771	88,801	-16,030	42,031	36,486	5,545	-10,485
	(3) Over 1 month-3 months	78,183	78,549	-366	48,128	44,372	3,756	3,390
	(4) Over 3 months-6 months	55,557	49,130	6,427	39,386	36,955	2,431	8,858
	(5) Over 6 months-1 year	9,461	11,179	-1,718	13,794	12,981	813	-905
	(6) Over 1 year	21,644	5,841	15,803	5,174	4,434	740	16,543
	(7) Total of all maturities	279,532	291,564	-12,032	171,650	157,942	13,708	1,676
	(8) Capital assets, liabilities	489	1,107	-618	-	-	-	-618
	(9) Summary ((7) + (8))	280,021	292,671	-12,650	171,650	157,942	13,708	1,058
July.	(1) Demand/spot	39,301	58,282	-18,981	26,559	26,057	502	-18,479
	(2) 3 days-1 month	80,055	93,965	-13,910	44,735	38,603	6,132	-7,778
	(3) Over 1 month-3 months	80,021	81,627	-1,606	51,274	48,256	3,018	1,412
	(4) Over 3 months-6 months	55,990	49,981	6,009	40,211	37,646	2,565	8,574
	(5) Over 6 months-1 year	10,214	10,512	-298	14,215	13,053	1,162	864
	(6) Over 1 year	23,221	6,219	17,002	5,921	5,024	897	17,899
	(7) Total of all maturities	288,802	300,586	-11,784	182,915	168,639	14,276	2,492
	(8) Capital assets, liabilities	591	1,729	-1,138	-	-	-	-1,138
	(9) Summary ((7) + (8))	289,393	302,315	-12,922	182,915	168,639	14,276	1,354

See footnotes on following page.

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment), and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

SECTION II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand, and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses, and accounts payable are excluded.

4/ Due in 1 year or less: includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables, intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In Section IX, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised. n.a. Not available.

FOREIGN CURRENCIES ACQUIRED BY THE U.S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Foreign currencies reported herein in U.S. dollar equivalents were acquired without direct payment of dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. These curencies are generally referred to as "nonpurchased" foreign currencies to distinguish them from currencies purchased with dollars from banks or other commercial sources. The currencies are held in the custody of the Department of the Treasury until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without direct payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, U.S. agencies could no longer expend foreign currencies belonging to the U.S. Government except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign curencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, deposit, transfer, and sale of foreign exchange by all Executive Departments and agencies of the U.S. Government

Accordingly, Treasury Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Treasury Circular No. 930, Revised, June 8, 1978, and corresponding instructions in Volume I of the Treasury Fiscal Requirements Manual, I TFRM 2-3200 now cover foreign currency accounting and reporting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually avialable for the general use of the balances, are actually available for the general use of the U.S. Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the U.S. purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, unit of currency, and related dollar equivalents, were published annually in the Combined Statement of Receipts, Expenditures and Balances, from fiscal 1958 through 1969. Beginning with fiscal 1970, only summary data by country and account are shown in the Combined Statement; however, detailed data are published semiannually in the report, Foreign Currencies Held by the U.S. Government.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

	1973	1974	1975	1976	T.O.	1977	1978	1979	1980	1981
Cash balances brought forward:										
Excess currencies 1/	1,791.9	1,808.2	1,772.0	1,732.4	1,551.0	1,550.3	1,242.6	1,214.4	1,146.0	1,062.7
Near- and nonexcess currencies	69.6	71.3	86.5	87.0	72.6	69.1	253.7	245.8	204.1	164.4
Total cash balances	1,861.5	1,879.5	1,858.5	1,819.4	1,623.6	1,619.4	1,496.3	1,460.2	1,350.1	1,227.1
Collections:										
Public Law 480 sales 2/	11.1	.4	-*	-	-	-	-	-	-	-
Currency use payments	193.4	333.0	10.3	24.0	7.2	50.1	35.2	35.6	33.3	33.9
Foreign assistance programs:										
Special letter of credit	-	-	-	-	-	-	-	-	-	-
Other	6.4	17.1	2.5	1.0	-	.2	.4	-	2.0	-
Interest on depositary balances	26.5	17.7	10.2	11.1	3.8	10.9	10.4	12.8	8.2	18.0
Other nonloan collections 3/	40.3	41.6	56.2	46.5	18.0	44.5	115.3	371.3	479.5	821.6
Advances from foreign governments	45.6	35.4	31.4	11.6	3.6	23.7	12.7	11.8	10.2	36.3
Loan repayments (principal and interest):										
Public Law 480 loans	182.9	4/1,973.1	161.8	94.0	24.2	124.7	102.5	79.3	82.4	73.3
Foreign assistance loans	138.0	387.4	98.4	90.0	17.8	77.0	71.9	73.7	63.6	55.8
Total collections	644.2	2,805.7	370.8	278.3	74.6	331.0	348.5	584.6	679.1	1,038.9
Total availabilities	2,505.7	4,685.2	2,229.3	2,097.6	1,698.2	1,950.4	1,844.8	2,044.8	2,029.2	2,266.0
Expenditures:										
Foreign currency expenditure authorizations:										
Public Law 480 loans and grants	313.4	5/2,361.1	34.9	39.8	1.7	13.2	12.3	12.0	17.2	20.1
Public Law 480 loans to private enterprises	15.4	1.8	*	3.2	-	-	-	-	-	.8
Other nontrust	20.1	21.6	6.3	18.4	1.0	6.6	9.7	4.4	17.7	21.0
Trust	39.7	35.7	27.2	17.2	4.5	13.6	12.2	11.6	11.3	14.0
With dollar credits to:										
Miscellaneous receipts	122.2	142.0	169.0	180.1	39.8	165.3	220.0	477.7	587.8	911.0
Commodity Credit Corporation	220.1	171.4	122.9	114.4	37.1	201.3	163.3	167.4	154.6	143.4
Special letter of credit	-	-	-	-	-	-	-	-	-	-
Other	15.6	12.2	22.0	16.3	11.3	17.4	16.2	3.5	19.5	29.0
Deposits for replacement of borrowed (unfunded) currencies	-54.6	-1.5	-1.4	.8	-	*	-.2	.4	3.0	-.7
Total expenditures	691.9	2,744.3	380.9	390.3	95.4	417.4	433.5	676.9	811.2	1,138.4
Adjustments due to changes in exchange rates	65.7	-82.4	-29.0	-83.8	16.6	-36.7	48.9	-17.7	9.0	-111.8
Cash balances carried forward	1,879.5	1,858.5	1,819.4	1,623.6	1,619.4	1,496.3	1,460.2	1,350.1	1,227.1	1,015.6

Footnotes at end of Table FC-4.

Table FC-2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

	1973	1974	1975	1976	T.O.	1977	1978	1979	1980	1981
Cash balances brought forward:										
Excess currencies 1/	189.0	130.0	58.2	68.8	27.0	26.2	32.1	31.7	30.2	30.6
Near- and nonexcess currencies	77.1	10.3	9.6	4.4	2.4	2.3	7.7	11.2	3.7	1.9
Total cash balances	266.1	140.3	67.8	73.2	29.4	28.5	39.8	42.9	33.9	32.5
Collections:										
Public Law 480 sales 2/	5.2	-	-*	-	-	-	-	-	-	-
Currency use payments	122.1	293.6	-	-	-	-	-	-	-	-
Foreign assistance programs	3.2	4.0	-	-	-	-	-	-	-	-
Total collections	130.5	297.6	-*	-	-	-	-	-	-	-
Transfer to U.S. use	-18.5	-52.8	-4.2	-12.2	-.4	-26.7	-*	-6.2	-*	-1.9
Transfer from U.S. use	94.3	6/2,043.8	46.9	14.4	.9	52.3	16.0	9.3	15.8	15.6
Total availabilities	472.4	2,428.9	110.5	75.4	29.9	54.1	55.8	46.0	49.7	46.2
Expenditures:										
Public Law 480 loans and grants	313.4	5/2,361.1	34.9	39.8	1.7	13.2	12.3	12.0	17.2	20.0
Public Law 480 loans to private enterprises	15.6	1.8	*	3.2	-	-	-	-	-	.8
Other foreign assistance programs	4.0	3.6	1.4	1.6	*	*	.8	*	*	*
Total expenditures	333.0	2,366.5	36.3	44.6	1.7	13.2	13.0	12.0	17.2	20.8
Adjustments due to changes in exchange rates	.9	5.4	-1.0	-1.3	.2	-1.2	.2	-*	*	-1.4
Cash balances carried forward	140.3	67.8	73.2	29.4	28.5	39.8	42.9	33.9	32.5	24.0

Footnotes at end of Table FC-4.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-3. - Foreign Currency Transactions, U.S. Uses

(Fiscal years; in millions of dollar equivalents)

	1973	1974	1975	1976	T.Q.	1977	1978	1979	1980	1981
Cash balances brought forward:										
Excess currencies 1/	1,597.9	1,672.6	1,711.7	1,662.1	1,522.5	1,522.6	1,208.7	1,177.0	1,114.2	1,031.3
Near- and nonexcess currencies	-19.7	44.7	59.6	62.7	57.1	54.8	223.4	209.3	174.6	135.6
Total cash balances	1,578.2	1,717.3	1,771.3	1,724.8	1,579.6	1,577.4	1,432.1	1,386.3	1,288.9	1,166.9
Collections:										
Public Law 480 sales 2/	5.9	.4	-*	-	-	-	-	-	-	-
Currency use payments	71.3	39.4	10.3	24.7	7.2	50.1	35.2	35.6	33.3	33.9
Foreign assistance programs:										
Special letter of credit	-	-	-	-	-	-	-	-	-	-
Other	3.2	13.1	2.5	1.1	.2	.2	.4	-	2.0	-
Interest on depositary balances	26.5	17.7	10.2	11.1	3.8	10.9	10.4	12.8	8.2	18.0
Other nonloan collections 3/	40.3	41.6	56.2	46.5	18.0	44.5	115.3	371.3	479.5	821.6
Loan repayments (principal and interest):										
Public Law 480 loans	182.9	4/1,973.1	161.8	93.2	24.2	124.7	102.5	79.3	82.4	73.3
Foreign assistance loans	138.0	387.4	98.4	90.1	17.8	77.0	71.9	73.7	63.6	55.8
Total collections	468.1	2,472.7	339.4	266.6	71.2	307.4	335.8	572.7	668.9	1,002.6
Transfer to country use	-94.3	6/-2,043.8	-46.9	-14.4	-.9	-52.3	-16.0	-9.3	-15.8	-15.6
Transfer from country use	18.5	52.8	4.2	12.2	.4	26.7	*	6.2	*	1.9
Total availabilities	1,970.5	2,199.0	2,068.0	1,989.2	1,650.3	1,859.2	1,751.9	1,955.9	1,942.0	2,155.8
Expenditures:										
Foreign currency expenditure authorizations	16.1	18.0	4.9	16.8	.6	6.6	8.9	4.4	17.7	21.0
With dollar credit to:										
Miscellaneous receipts	122.2	142.0	169.0	180.1	39.8	165.3	220.0	477.7	587.8	911.0
Commodity Credit Corporation	220.1	171.4	122.9	114.4	37.2	201.3	163.3	167.4	154.6	143.4
Special letter of credit	-	-	-	-	-	-	-	-	-	-
Other	15.4	12.2	22.0	16.3	11.3	17.4	16.2	3.5	8/21.0	29.0
Deposits for replacement of borrowed (unfunded) currencies	-54.6	-1.5	-1.4	.8	.3	*	-.2	.4	3.0	-.7
Total expenditures	319.2	342.1	317.4	328.5	89.3	390.6	408.2	653.3	784.1	1,103.7
Adjustments due to changes in exchange rates	66.0	-85.6	-25.8	-81.1	16.4	-36.3	42.6	-14.0	9.1	-103.9
Cash balances carried forward	1,717.3	1,771.3	1,724.8	1,579.6	1,577.4	1,432.1	1,386.3	1,288.9	1,166.9	948.2

Footnotes at end of Table FC-4.

Table FC-4. - Foreign Currency Transactions, Trust Funds

(Fiscal years; in millions of dollar equivalents)

	1973	1974	1975	1976	T.Q.	1977	1978	1979	1980	1981
Cash balances brought forward:										
Excess currencies 1/	5.0	5.6	2.1	1.6	1.5	1.5	1.5	1.2	1.6	.8
Near- and nonexcess currencies	12.2	16.3	17.3	19.8	13.0	12.1	22.9	29.8	25.9	26.9
Total cash balances	17.2	21.9	19.4	21.4	14.5	13.6	24.4	31.0	27.5	27.7
Collections:										
Advances from foreign governments	45.6	35.4	31.4	11.6	3.6	23.7	12.7	11.8	8/11.7	36.3
Total availabilities	62.8	57.3	50.8	33.0	18.0	37.3	37.1	42.8	39.2	64.0
Expenditures:										
Foreign currency expenditure authorizations	39.7	35.7	27.2	17.2	4.5	13.6	12.3	11.6	11.3	14.0
Adjustments due to changes in exchange rates	-1.2	-2.2	-2.2	-1.4	.1	.7	6.1	-3.6	-.2	-6.6
Cash balances carried forward	21.9	19.4	21.4	14.5	13.6	24.4	7/31.0	7/27.5	7/27.7	7/43.4

Source: Bureau of Government Financial Operations.

Note: Dollar equivalents were calculated at varying rates of exchange. Receipts are valued at the previous end-of-the-quarter reporting rates with the exception of currencies received under Public Law 480, as amended, Sections 103 (c), 402, 502 (a), and Section 6, Title II of the Mutual Security Act of 1954, as amended, which are valued at international agreement rates which are referred to as either import or loan repayment rates. Currencies sold for dollars are valued at the rate in effect on the date of sale. Balances are valued at reporting rates. Transfers and expenditures are valued at the beginning of the quarter reporting rates.

1/ U.S. supplies of these currencies are expected to exceed U.S. requirements for at least the next two years.

2/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

3/ Consists of recoveries of military assistance, proceeds from sales of buildings abroad, repayments under lend-lease and surplus property agreements, and other miscellaneous collections.

4/ Includes $1,489.2 million repayments by the Government of India of Public Law 480 loans pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

5/ Includes $2,035.4 million granted to the Government of India pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

6/ Includes $2,020.3 million transferred in India from U.S. uses to country uses pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

7/ Includes $9.6 million invested in 7% Japanese Government Bond No. 1 for Sept. 30, 1978, and $15.2 million for Sept. 30,1979, invested in 7% Japanese Government Bond No. 1 and 8% Japanese Government Bond 7-2, and $17.8 million for Sept. 30, 1980, invested in 7% Japanese Bond No. 1, 8% Japanese Government Bond No. 7-2, Japanese Government Bond No. 2 and Japanese Government Bond No. 3 with maturity dates of Feb. 20, 1982, Feb. 20, 1986, May 20, 1987, and Aug. 20, 1987, respectively, and $17.1 million for Sept. 30, 1981, invested in 7% Japanese Government Bond No. 2 and Japanese Government Bond No. 3 with maturity dates of Feb. 20, 1982, Feb. 20, 1986, May 20, 1987, and August 20, 1987, respectively.

8/ Includes $1.4 million released from restricted U.S. use as authorized by Public Law 94-118.

* Less than $500,000.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repur-chases	Sales	Repur-chases	Sales	Repur-chases	Sales	Repur-chases	Sales	Repur-chases	Sales	Repur-chases
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1981	17,001	4,560	-	-	14,541	4,539	2,460	-	-	1	-	19
1980-Oct.	1,036	511	-	-	1,005	509	31	-	-	-	-	1
Nov.	1,595	813	-	-	1,465	812	130	-	-	-	-	1
Dec.	28	14	-	-	-	13	28	-	-	*	-	1
1981-Jan.	457	547	-	-	371	545	86	-	-	-	-	2
Feb.	580	14	-	-	580	13	-	-	-	-	-	2
Mar.	2,622	709	-	-	2,440	707	182	-	-	-	-	3
Apr.	2,165	509	-	-	2,165	507	-	-	-	-	-	2
May	1,979	307	-	-	1,590	305	389	-	-	-	-	1
June	1,387	252	-	-	945	250	442	-	-	-	-	2
July	2,547	410	-	-	2,105	409	442	-	-	*	-	1
Aug.	478	465	-	-	225	462	253	-	-	1	-	2
Sept.	2,128	9	-	-	1,650	7	478	-	-	*	-	2
Oct.	50	311	-	-	50	311	-	-	-	-	-	-

* Less than $500,000.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding September 30, 1981

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (percent) 3/	Maturity range (years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans							
Funds appropriated to the President:							
Appalachian regional development programs:							
Appalachian housing program	402	402	-	-	-	0--8-1/2 ST	1/2 to indefinite
Foreign assistance:							
International security assistance:							
Emergency security assistance for Israel	494,931	494,931	-	-	-	3	20 ST
Foreign military credit sales	673,849	673,849	9,425,651	9,425,651	1/4%	4/	Up to 10 ST
Liquidation of foreign military sales fund:							
Long-term credits	3,637	3,637	-	-	-	0--6	3--10 ST
Military credit sales to Israel	253,750	253,750	-	-	-	3--6-1/8	25 ST
Total international security assistance	1,426,167		9,425,651				
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Alliance for Progress, development loans	3,088,750	3,088,850	-	-	-	3/4--6	8--40
Common defense, economic, and triangular trade loans	5/ 15,530	15,530	-	-	-	Do	Do
Development loan fund liquidation account	76,061	76,061	-	-	-	Do	5--40
Development loans	8,123,742	9,583,398	-	-	-	Do	Do
Housing guaranty fund	-	-	832,555	1,580,100	1/2--2%	5--16-1/2	15--30
Grants and other programs	5,161,741	6,235,163	-	-	-	3/4-6	2-1/2-45
Total Agency for International Development	15,465,824		832,555				
Overseas Private Investment Corporation	25,490	50,000	317,315	740,093	1/2-2-3/4%	7-14	3-12
Total funds appropriated to the President	16,917,883		10,575,521				
Agriculture Department:							
Commodity Credit Corporation:							
Commodity loans	3,789,693	3,789,693	-	-	-	Various	1
Long-term dollar credit sales	7,717,744	6/ 7,717,744	-	-	-	Do	Various
Short-term export sales credits	966,774	966,774	-	-	-	Do	Do
Storage facility and equipment loans	1,403,032	1,403,032	-	-	-	Do	5--8
Noncommercial risk assurance	-	-	2,484,338	2,484,338	-	-	-
Total Commodity Credit Corporation	13,877,243		2,484,338				
Agricultural Marketing Service:							
Milk market orders assessment fund	300	300	-	-	-	16.5	1
Rural Electrification Administration:							
Rural communication development fund	3,239	30,067	341	32,365	-	5 ST	40 ST
Farmers Home Administration:							
Agricultural credit insurance fund:							
Farm ownership loans:							
Farm enterprise	262,363	262,363	5,126,056	5,126,056	8/	5--13.25 9/	0--40
Nonfarm enterprise	1,817	1,817	53,393	53,393	8/	Do	Do
Operating loans	104,153	104,153	2,114,382	2,114,382	8/	7--14 9/	10/
Guaranteed operating loans	-	-	43,804	43,804	8/	11/	10/
Recreation loans	608	608	14,594	14,594	8/	13.25 9/	0--40
Soil and water conservation loans	8,960	8,960	282,612	282,612	8/	Do	Do
Emergency loans	395,342	395,342	10,499,212	10,499,212	-	1--13.4 9/	Do ST
Guaranteed emergency loans	-	-	6,663	6,663	-	Do	Do ST
Guaranteed emergency livestock loans	-	-	174,051	174,051	-	11/	10/ ST
Economic emergency loans	190,067	190,067	4,843,122	4,843,122	-	1--13.3 9/	Do ST
Guaranteed economic emergency loans	-	-	193,814	193,814	-	11/	Do ST
Emergency loans refinanced	302	302	3,174	3,174	-	1--13.4 9/	0--40 ST
Indian land acquisition loans	20,089	20,089	56,044	56,044	8/	7--13.3 9/	Do ST
Grazing, recreation, irrigation, and forestry loans	33,204	33,204	138,514	138,514	8/	13.3 9/	Do ST
Watershed works of improvement and flood prevention loans	15,791	15,791	58,177	58,177	8/	9/	12/
Resources conservation and development loans	3,113	3,113	14,357	14,357	8/	9/	0-30 ST
Programs in liquidation	207	207	401	401	-	9/	-
Total agricultural credit insurance fund	1,036,016		23,622,370				
Rural development insurance fund:							
Water and waste disposal loans to associations	215,011	215,011	4,740,868	4,740,868	8/	5	0--40 ST
Community facilities loans to associations	69,049	69,049	1,133,658	1,133,658	-	5	Do
Business and industrial development loans	668	668	43,437	51/ 43,437	-	5--14	Do
Guaranteed business and industrial devel. loans	-	-	2,358,318	2,358,318	-	11/	Do
Total rural development insurance fund	284,728		8,276,281				

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding September 30, 1981 -Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance				
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium	Interest range (percent) 3/	Maturity range (years) 3/
I-Wholly owned Government enterprises United States dollar loans - Continued							
Agriculture Department-Continued							
Farmers Home Administration-Continued							
Rural housing insurance fund:							
Rural housing loans	506,375	506,375	18,646,734	78,646,734	8/	13/ 14/	0--33
Rural housing loans to senior citizens	7,231	7,231	299,065	299,065	8/	13/14/	Do
Rural rental and cooperative housing	240,096	15/ 240,096	3,483,466	3,483,466	8/	16/	17/
Rural housing site loans	341	341	4,784	4,784	-	16/	2 ST
Labor housing loans	70,692	70,692	25,000	25,000	8/	1 ST	0--33 ST
Total rural housing insurance fund	824,735		22,459,049				
Self-help housing land development fund:							
Self-help housing land development loans	1,610	1,610	-	-	-	3 ST	2 ST
Total Farmers Home Administration	2,149,089		54,357,700				
Soil Conservation Service:							
Water conservation and utilization projects	241	241	-	-	-	-	-
Watershed and flood prevention operations	1,026	1,026	-	-	-	-	0--50 ST
Total Soil Conservation Service	1,267		-				
Total Agriculture Department	16,029,138		56,842,379				
Commerce Department:							
Economic Development Administration:							
Revolving fund	888,831	888,831	445,814	875,060	-	3-3/8--9-1/2	Up to 40 ST
Trade adjustment assistance	16,586	16,586	-	-	-	6--7	12--20
Total Economic Development Administration	905,417		445,814				
National Oceanic and Atmospheric Administration:							
Federal ship financing fund	4,111	4,111	192,166	250,000	3/4	6--12	20
Coastal energy impact fund	66,539	750,000	-	-	-	6--8-1/2	10-30
Fisheries loan fund	4,478	20,000	-	-	-	3--8	3--10
Total National Oceanic and Atmospheric Admin	75,128		192,166				
Total Commerce Department	980,545		637,980				
Defense Department:							
Military Defense production guarantees:							
Air Force	-	-	390	487	20	22	4
Army	4	4	-	-	-	-	-
Navy	953	953	-	-	-	10-1/2--13-1/2	6
Civil:							
Ryukyu Islands, construction of power systems	6,060	6,060	-	-	-	n.a.	n.a.
Total Defense Department	7,017		390				
Education Department:							
College housing loans	2,974,298	5,011,000	-	-	-	2.75--3.75 ST	30--50
Student loan insurance fund	1,162,273	1,162,273	-	-	1/4% 19/	Various	Various
Higher education facilities loans and insurance fund	301,025	301,025	779,250	779,250	-	3--3-3/4	3--40
Elementary and secondary education	221	-	-	-	-	5-7/8--8	UP TO 10
Higher educational loans to institutions	5,522	-	-	-	-	6-7/8--8	Up to 15
Advances for reserve funds	19,601	-	-	-	-	-	20/
Higher educational loans to students	4,298,873	-	-	-	-	3 ST	12--15 St 21/
Loans to law enforcement students	119,572	119,572	-	-	-	3-1/2--7	2--10
Total Education Department	8,881,385		779,250				
Energy Department:							
Direct loans	23,308	81,961	-	-	-	4--7-1/2	20
Guaranteed loans	-	-	44,864	136,048	-	Various	1/2--20

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding September 30, 1981 -Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance				
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium	Interest range (percent) 3/	Maturity range (years) 3/
I-Wholly owned Government enterprises United States dollar loans - Continued							
Health and Human Services Department:							
Public Health Service:							
Public Health Act	421	421	-	-	-	-	3--6
Health maintenance organization, loan guarantee and loan fund	28,332	28,332	132,837	132,837	-	7.25--13.50	22
Medical facilities guarantee and loan fund	22,069	30,000	1,231,072	1,470,000	-	6.695--10.585	25
Health teaching facilities construction:							
Guaranteed loans	-	-	71,706	74,955	-	8.35--10	30
Community facilities	113	251	-	-	-	2-1/3--2-3/4	Do
Construction of hospitals and other medical facilities	47,001	50,071	-	-	-	2-1/2--5-1/4	39--50
Health professions education fund	12,354	12,354	-	-	-	5--6-1/4	20
Nurse training fund	4,544	4,544	-	-	-	5--7-1/4	Do
Other student loan program	600,581	22/ 600,581	-	-	-	3--5-1/2	5--15 23/
Assistance to refugees in the U.S	9,214	9,214	-	-	-	3 ST	Up to 15
Total Public Health Service	721,629		1,435,615				
Social Security Administration:							
Subsistance, laundry and health service	244	244	-	-	-	3 ST	Up to 15
Total Health and Human Services Department	721,873		1,435,615				
Housing and Urban Development Department:							
Housing programs:							
Federal Housing Administration:							
Revolving fund:							
Property improvement loans	143,792		882,784		.33--1% ST	9.41--15.00 ST	0--15 ST
Purchase money mortgage	420,643		-		-	4.00--13.00 ST	0--40 ST
Mortgage insurance loans	3,728,400		131,106,337		0-.5% ST	3.00--13.00 ST	Do
Total Federal Housing Administration revolving fund	4,292,835		24/ 131,989,121				
Housing for the elderly or handicapped	2,826,128	5,342,500	-	-	-	2-3/4-9-1/4	30--50 ST
Low-rent public housing:							
Loans to States, territories, etc	183,332	183,332	17,518,111	17,518,111	-	2-1/2--8-3/4	Demand--40 ST
Purchase money mortgages	533	533	-	-	-	4-1/2--5-1/2	4--36 ST
Nonprofit sponsor assistance	2,264	2,264	-	-	-	-	1-1/2
Community disposal operations fund	25/ 1,243	1,243	-	-	-	5-1/4--7-1/2	10--30
Liquidation programs	462,509	462,509	-	-	-	-	-
Total housing programs	7,768,844		149,507,232				
Government National Mortgage Association:							
Special assistance functions	26/ 3,073,797	9,150,186	-	-	-	27/	27/
Management and liquidation functions	26/ 122,968	122,968	-	-	-	27/	27/
Emergency mortgage purchase assistance	1,128,850	12,750,000	-	-	-	7-3/4--8-1/2	25--30
Guarantees of mortgage-backed securities fund	7,114	7,114	-	-	-	27/	27/
Total Government National Mortgage Association	4,332,729		-				
Community planning and development:							
Rehabilitation loan fund	752,214	735,131	-	-	-	3 ST	3--20 ST
Urban renewal programs	11,987	11,987	180,898	180,898	-	-	Variable 29/
New communities guarantee fund	-		103,227	718,750	28/	-	-
Total Housing and Urban Development Department	12,865,774		149,791,357				
Interior Department:							
Water and Power Resources Service:							
Irrigation distribution systems	83,684	123,243	-	-	-	0-6.125 30/	32-40
Small reclamation projects	222,916	319,308	-	-	-	0-7.25 30/	2-50
Drought emergency assistance	28,000	43,920	-	-	-	-	1-40
Total Water and Power Resources Service	334,600		-				
Geological Survey:							
Surveys, investigations, and research	1,031	1,031	-	-	-	5-3/4--10-1/4	10
Bureau of Indian Affairs:							
Revolving fund for loans:							
Cooperative associations	1,461	1,461	-	-	-	1--5-1/2	0--30
Corporations and tribes	64,221	64,221	-	-	-	0--5-1/2	Do
Credit associations	2,507	2,507	-	-	-	2--5	Do
Expert assistance	1,158	1,158	-	-	-	5-1/2	-
Individual Indians	7,539	7,539	-	-	-	0--5-1/2	0--25
Total revolving fund for loans	76,886		-				
Loan guaranty and insurance fund			48,024	200,000	1/2	-	0-30 ST
Liquidation of Hoonah Housing Project	101	101	-	-	-	3	25
Total Bureau of Indian Affairs	76,987		48,024				

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding September 30, 1981 -Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance				
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium	Interest range (percent) 3/	Maturity range (years) 3/
I-Wholly owned Government enterprises United states dollar loans - Continued							
Interior Department - Continued							
Territorial Affairs:							
Public works	529	529	-	-	-	2	30
Rehabilitation in Guam	16,380	16,380	-	-	-	7	Do
Guam Power Authority	-	-	36,000	36,000	-	7-1/8	4
Virgin Islands - Construction	-	-	31,000	61,000	-	Do	Do
Total Territorial Affairs	16,909		67,000				
Total Interior Department	429,527		115,024				
State Department:							
Emergencies in the diplomatic and consular service	3,411	3,411	-	-	-	-	-
Loans to the United Nations	28,582	28,582	-	-	-	3.1--5.1	10
Total State Department	31,993		-				
Transportation Department:							
Federal Aviation Administration:							
Aircraft loans	-	-	544,639	6,500,000	1/4%	1	15 ST
Federal Highway Administration:							
Right-of-way revolving fund	196,494	300,000	-	-	-	-	-2--10 ST
Safety construction fund	3,108	212,153	-	-	-	-	3
Maritime Administration:							
Federal ship mortgage insurance fund:							
Direct loans	145,913	145,913			-		25 ST
Guaranteed loans	-	-	6,567,719	9,500,000	1/2--1% St		Do
Total Maritime Administration	145,913		6,567,719				
Federal Railroad Administration:							
Loans to railroads	31/ 39,635	25,995				5-1/2	1--20 ST
Railroad loans acquired by default	94,738		-	-		15--6-1/2	
Trustee certificates of railroads	-	-	63,273	125,000	7/8%	7.8--8.1	15 ST
Urban Mass Transportation Administration:							
Urban mass transportation fund	47,196	57,183	-	-	-	4-1/8--8-3/8	1--28
Washington Metropolitan Area Transit Authority bonds	-		997,000	997,000	-	7.30--8.35	40
Total Transportation Department	527,084		8,172,631				
Treasury Department:							
Chrysler Corp. loan guarantee program	-	-	1,200,000	1,500,000	-	10.35-11.40	10
New York City loan guarantee program	-	-	937,597	1,650,000	1/2-1%	8.90.--11.40	1-15 ST
Fishermans Protective Fund	7	7	-	-	-	3-1/2	6
Miscellaneous loans and other assets:							
Greece	12,105	12,105	-	-	-	2	84
Hungary	362	362	-	-	-	3--3-1/2	61
Turkey	122,141	122,141	-	-	-	0--3	7-30
Lend-lease and surplus property	1,248,975	1,248,975	-	-	-	0--2-3/8	56
United Kingdom	2,251,967	2,251,967	-	-	-	2	55
Total Treasury Department	3,635,557		2,137,597				
Veterans Administration:							
Direct loans to veterans and reserves	402,868	402,868	-	-	-	4--9-1/2 ST	7--30 ST
Education loans	64,477	64,477	-	-	-	8 ST	Indefinite
Loan guaranty revolving:							
Acquired mortgages	1,411,282	1,411,282	-	-	-	3--9-1/2 ST	7--30 St
Guaranteed mortgages	-	-	46,991,272	46,991,272	-	Do	Do
National service life insurance fund	1,219,715	32/6,381,710	-	-	-	4--5	Indefinite
Service-disabled life insurance fund	32,810	32/ 175,146	-	-	-	Do	Do
U.S. Government life insurance fund	42,255	32/ 265,633	-	-	-	Do	Do
Veterans insurance and indemnities	1,209	6,019	-	-	-	Do	Do
Veterans reopened insurance fund	45,081	32/ 396,956	-	-	-	Do	Do
Veterans special life insurance fund	78,982	32/ 532,255	-	-	-	Do	Do
Vocational rehabilitation revolving fund	378	378	-	-	-	-	Do
Total Veterans Administration	3,299,057		33/ 46,991,272				
Independent agencies:							
Community Services Administration:							
Loans to individuals	2,206	2,206	-	-	-	4-1/8	15 34/
Loans to cooperative associations	5,147	5,147	-	-	-	Do	30 34/
Total Community Services Administration	7,353		-				

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding September 30, 1981 -Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance				
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium	Interest range (percent) 3/	Maturity range (years) 3/
I-Wholly owned Government enterprises United States dollar loans - Continued							
Independent agencies-Continued:							
District of Columbia:							
Loans for capital outlay 36/	1,566,792	Indefinite	-	-	-	35/2-5/8--9-1/4	5--40 ST
Repayable advances	80,000	Indefinite	-	-	-	-	-
Total District of Columbia	1,646,792		-				
Export-Import Bank of the United States:							
Equipment and services loans	14,645,867	22,068,237	-	-	-	3--9-1/2	2--44
Commodity loans	-	3,607	-	-	-	8--9	2--3
Emergency loans	17,968	17,968	-	-	-	3--6	12--46
Discount loans	454,999	816,063	-	-	37/	38/	1--5
Export-Import medium-term guarantees	-	-	3,075,410	6,223,669	37/ 1/2%--1-1/2%	6--8	1--12
Certificates of loan participation	-	-	16,640	39/ 22,108	1/2%	6--8	2--8
Insurance issued through the Foreign Credit Insurance Association:							
Medium-term insurance	-	-	335,856	898,748	40/	6	1/2--5
Short-term insurance	-	-	1,946,901	4,924,713	41/	-	Up to 180 days
Total Export-Import Bank of the United States	15,118,834		5,374,807				
Federal Home Loan Bank Board:							
Revolving fund	-	4,000,000	-	-	-	7-7/8--8-3/8	30
Federal Savings and Loan Insurance Corporation:							
Loans to insured institutions	386,868	386,868	-	-	-	5--11.5	Demand--11
Loans acquired from insured institutions	447,917	447,917	-	-	-	4-3/4--8-1/2	1--30
Total Federal Home Loan Bank Board	834,785		-				
General Services Administration:							
Liquidation of Virgin Islands Corporation	767	767	-	-	-	5--6-1/2	0--5
Surplus property credit sales	48,812		-	-	-	4--1/4-12	0--30
Federal Building fund	-		1,245,285	1,245,285	-	4.67--8.2	0--26
Total General Services Administration	49,579		1,245,285				
Interstate Commerce Commission:							
Railroad loans	80,045	80,045	21,660	21,660	3/8%	4-1/2--5-5/8	1--25 ST
National Consumer Cooperative Bank:							
Cooperative loans	31,962	215,284	-	-	-	4--17.4	1--30
National Credit Union Administration:							
Share insurance fund	24/ 28,820	28,820	-	-	-	-	1--3
Small Business Administration:							
Business loan and investment fund:							
Financial assistance program:							
Business loans	1,797,631	-	7,727,914	-	1/4%	9-1/4 ST	10 ST
Economic opportunity loans	270,236	-	80,805	-	1/4%	42/	15 ST
Handicapped loans	81,907	-	2,437	-	-	3 ST	Do
Local development company loans	283,511	-	173,051	-	1/4%	9-1/4 ST	25
State development Company loans	12,930	-	-	-	-	9-1/4	20
Small business energy loans	27,255	-	11,331	-	-	9-1/4	-
Investment company assistance program:							
Loans and debentures purchased	229,412	-	767,346	-	-	42/	15 ST
Total business loan and investment fund	2,702,882		8,771,878				
Disaster loan fund:							
Financial assistance program:							
Disaster loan	6,433,764	6,443,764	6,659	6,733	-	9-1/4 ST	30 ST
Total Small Business Administration	9,146,646		8,778,537				
Tennessee Valley Authority:							
Loans to aid States and Territories	197,673	197,673	-	-	-	3	3--21
United States Railway Association:							
Direct loans	1,000,000	1,000,000	-	-	-	7.5	35
Subtotal	92,492,630		292,944,169				
Held by lending institutions not guaranteed or insured by the Federal Government	-	-	43/ 50,501,099	-	-	-	-
Total budget Federal agencies	92,492,630		44/343,445,268				
Off-budget Federal agencies 45/							
Federal Financing Bank	107,308,737	46/107,308,737	-	-	-	6.245--17.958	Up to 30 years
Rural Electrification Administration:							
Rural electrification and telephone revolving fund:							
Electrical systems	7,451,982	15,777,470	15,044,658	28,079,241	-	47/ 2--5	35 ST
Telephone systems	2,191,388	4,124,868	587,580	859,719	-	Do	Do
Rural Telephone Banks: 48/							
Telephone systems	1,070,959	1,070,959	-	-	-	49/	35--50 ST
Total Rural Electrification Administration	10,714,329		16,632,238				
United States Railway Association:							
Direct loans	164,476	395,000	-	-	-	7-5/8-15.81	3--15
Total off-budget Federal agencies	118,187,542		16,632,238				
Total Part I	210,680,172		359,077,506				

Footnotes at end of Section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding September 30, 1981 -Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance				
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium	Interest range (percent) 3/	Maturity range (years) 3/
II-Wholly owned Government enterprises Loans repayable in foreign currencies							
Funds appropriated to the President:							
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Development loan fund liquidation account....	190,489	190,489	-	-	-	0--8	5--40
Private enterprises 50/........................	22,488	29,053	-	-	-	0--12	1-1/2--58-1/2
Common defense, and triangular trade loans...	769,777	770,475	-	-	-	3/4--7-1/4	10--40
Productive credit guaranty loans.............	-	-	4,144	20,000	1/4%	10-13	1--10
All other loans..............................	436,317	436,317	-	-	-	1/2--6-1/2	2-40
Total funds appropriated to the President......	1,419,071		4,144				
Treasury Department:							
Lend-lease and surplus property.....................	7,207	7,207	-	-	-	0--2-3/8	At request of the U.S.
International Communication Agency....................	1,435	1,817	-	-	-	-	10--30
Total Part II..	1,427,713		4,144				
III-Privately owned Government-sponsored enterprises							
Farm Credit System:							
Banks for cooperatives:							
Cooperative associations..........................	8,950,438	8,950,438	-	-	-	12.75--17.50	1--20
Federal intermediate credit banks:							
Production credit associations....................	22,945,908	22,945,908	-	-	-	13.60--16.00	1--7
Federal land banks:							
Mortgage loans.....................................	44,719,983	44,719,983	-	-	-	10.50-14.00	5--40
Total Farm Credit System...........................	76,616,329		-				
Federal Home Loan Bank Board:							
Federal Home Loan Banks:							
Advances to member banks............................	51/ 60,026,220	52/60,026,220	-	-	-	7-1/2--9-1/2	Up to 10
Federal Home Loan Mortgage Corporation:							
Mortgage loans......................................	53/ 5,362,549	5,362,549	-	-	-	6.65--17.663	27.76
Total Federal Home Loan Bank Board.................	65,388,769		-	-	-		
Federal National Mortgage Association.................	56,154,866	56,154,866	-	-	-	4-1/2--10	20--40
Student Loan Marketing Association....................	905,773	905,773	826,082	826,082	-	7.70--9.875	Up to 23
Total Part III..	199,065,737		826,082				

Source: Bureau of Government Financial Operation. Based on quarterly reports received from agencies pursuant to Treasury Circular No. 966.

1/ If the maximum authority is indefinite an amount equal to the loans outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite amounts. Authority for credit sales of realty and loans in liquidation is stated in amounts equal to the amounts outstanding.

2/ If the maximum is indefinite an amount equal to the guarantees and insurance outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite authority.

3/ Figures shown in this column are applicable to both direct loans or credit outstanding, and guarantees and insurance outstanding if amounts are shown under both heading; otherwise they are applicable to the amounts under the heading shown.

4/ Administrative-rates are from 3% to 8.4% on direct loans; various rates on guaranteed loans. No statutory provisions.

5/ Represents loans made in foreign currency, repayable in U.S. dollars.

6 Statutory limit for public debt borrowings is $20,000,000 thousand,thousand was in use as of September 30, 1981.

8/ Administrative - differences, if any, between interest rate to borrower and interest rate to lender: statutory - borrower shall pay such fees and other charges as the Secretary may require.

9/ Statutory - determined by the Secretary of the Treasury taking into consideration the current average market yield on U.S. marketable obligations outstanding with remaining periods of maturity comparable to average maturities of the loans.

10/ Administrative - not to exceed 7 years; howerver, last installment may be refinanced for 7 year; statutory - may not exceed 7 year, but may be renewed for not more than 7 years.

11/ Rate negotiated between lender and borrowers. The rate shall be legal and reasonable.

12/ Administrative may not exceed shortest of following; (1) local statutory limitations, (2) 50 years from date principal benefits from works of improvement become available, or (3) useful life of improvement become available.

13/ Adminsitrative-direct loans for natural disaster: interest is determined monthly. Rate of 13% on loans not to exceed $1,000 to low and moderate income families pursuant to Section 505 of the Housing Act of 1949, as amended. Rate for Section 504 loans is 1% Guaranteed: loans to low or moderate income borrowers, 13.3% above moderate income borrowers, 15.5% plus 5% insurance charge.

14/ Statutory - direct and guaranteed loans to low and moderate income borrowers: determinde annually by the Secretary of the Treasury, considering current average market yield on U.S. marketable obligations outstanding of comparable maturities, adjusted to nearest 1/8 of 1%, less not to exceed difference between adjusted rate and 1% per annum. Guaranteed loans to above moderate income borrowers; as determined by the Secretary at rates comparable to combined rates of interest and premium charges in effect under Title 12, Section 1709.

15/ Maximum authorization for direct rural housing loans is $30,000 thousand.

16/ Administrative: 13.3% statutory rate is determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjusted to nearest 1/8 of 1%, less not eo exceed difference between adjusted rate determined by the Secretary and 1% per annum.

17/ Administrative - direct, not to exceed 50 years: guaranteed, not to exceed 40 years except for loans to provide housing for senior citizens only will not exceed 50 years. Statutory - as determined by the Secretary.

Footnotes to Table GA-II-2 -Continued

18/ Maximum authorization for direct and guaranteed loans is $1,500,000 thousand which has been prorated between direct loans and guaranteed loans.

19/ Represents premium on insured loans; there is no premium on guaranteed loans.

20/ Advances shall be repaid within such period determined by the Commissioner depending on the maturity and solvency of the reserve fund.

21/ Not later than December 31, 1980, there shall be a capital distribution of the student loan fund and not less than quarterly thereafter.

22/ Loan allocations are made when needed as determined by surveys of institutions.

23/ Loans to students are repaid directly to the U.S. Government during a 10-year period beginning nine months after student leaves school.

24/ Includes interagency holdings by the community disposal operations fund and the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 62 in Part III of this table).

25/ Includes loans of $1,026 thousand insured by the Federal Housing Administration.

26/ Includes loans insured by the Federal Housing Administration and loans guaranteed by the Veterans Administration.

27/ Determined by the Federal Housing Administration and the Veterans Administration.

28/ Statutory: Application fee $10. Commitment fee, 0.5% of principal up to $30,000 thousand and 0.1% over $30,000 thousand. Guaranteed charge, 3% of principal amount guaranteed. Annual charge, 0.5% of outstanding amount guaranteed for first seven years, 1% of outstanding amount guaranteed after first seven years.

29/ Loans may be paid off at any time by application of proceeds from sales of land or capital grants or by refinancing.

30/ As provided by an act approved August 6, 1956 (70 Stat. 1046), loan allocations to irrigation land holdings not in excess of 160 acres are interest free. Allocaton to nonirrigation uses and irrigation land holding in excess of 160 acres bear interest based on the average rate on certain outstanding U.S. marketable obligations.

31/ Default of guaranteed loans.

32/ These figures are stated on an estimated basis.

33/ Includes interagency holding by the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 62 in Part III of this table.)

34/ Administrative: minimum period consistent with applicant's ability to repay, not to exceed maximum maturity set by statute of 15 years for loans to individuals and 30 years for loans to associations.

35/ Statutory rate of interest shall be fixed by the Secretary of the Treasury at the beginning of the 6-month period in which the loans are made.

36/ Represents balances from the Water, Highway, General, Sanitary Sewage and Metro Area Sanitary Sewage Works funds pursuant to Public Law 94-333, dated June 30, 1976.

37/ Shipment coverage rates as of June 30, 1981 were $0.13 to $5.88 on each $100 of financed portion (contract price minus cash payment).

38/ Guranteed interest rate will be 1% above the Department of the Treasury borrowing rate for comparable maturities and will be fixed at time of authorization.

39/ Includes guaranteed interest of $666 thousand.

40/ Shipment coverage rates as of June 30, 1981 were $0.53 to $6.62 on each $100 of financed portion (contract price minus cash payment).

41/ Shipment coverage rates as of June 30, 1981, were $0.12 to $2.14 on each $100 of gross invoice value.

42/ Statutory formulas set minimum rates based on yields of U.S. Government obligations of comparable maturity. Accordingly, rates charged may exceed minimum and may vary from month to month. For Sept 30, 1981 15% for Economic Opportunity Loans and 14.915% for Small Business Investment Company debenture purchases.

43/ This figure represents the amount of participation by private entities in partially guaranteed U.S. credit programs. This private participation in the guaranteed loan programs of the various agencies is as follows:

Agency	Amount (in thousands of dollars)
Funds appropriated to the President:	
Overseas Private Investment Corporation......	105,772
Agriculture Department:	
Agricultural credit insurance fund:	
Farm owenership loans:	
Farm enterprise..........................	5,687
Guaranteed emergency loans.................	22,278
Guaranteed operation loans.................	4,973
Guaranteed livestock loans.................	19,339
Rural development insurance fund:	
Guaranteed business and industrial loans.....	262,033
Guaranteed rural housing loans...............	3,002
Commerce Department:	
Economic Development Administration	
Economic development revolving funds.......	429,246
Transportation Department:	
Federal Aviation Administration:	
Aircraft loan guarantees......................	60,590
Veterans Administration:	
Loan guaranty revolving fund..................	48,401,799
Other independent agencies:	
Small Business Administration:	
Business loan and investment fund..........	1,185,469
Disaster loan fund.........................	911
Total..	50,501,099

44/ Exclude $104,636,623 thousand representing securities issued by the Federal National Mortgage Association and other institutions that are guaranteed by the Government National Mortgage Association, guarantees of mortgage-backed securities fund. These securities are backed by Federal Housing Administration insured or Veterans Administration guaranteed mortgage held by the institutions.

45/ Most outlays of the Rural Electrification and Telephone revolving fund and the Rural Telephone Bank have been classified off-budget since May 12, 1973, by an act approved May 11, 1973 (87 Stat. 65-71). The Federal Financing Bank was established as an off-budget Federal agency by an act approved December 29, 1973 (87 Stat. 941).

46/ Loans made by Federal Financing Bank are included in the guaranteed programs of the appropriate agencies.

47/ Interest is 2% on loans made prior to May 11, 1973. Loans made after that date bear interest at 2% or 5% depending on certain conditions stated in section 305 (b) of an act approved May 11, 1973 (87 Stat. 69). Guaranteed loans: rate agreed upon by the borrower and the lender.

48/ This Bank is a mixed-ownership corporation.

49/ Interest rate is average rate of cost of moneys to the telephone bank as determined by the Governor.

50/ Represents the Cooley loan program established by an act approved August 13, 1957 (7 U.S. 1704 (e)).

51/ Does not include advances of $3,153,350 thousand to the Federal Home Loan Mortgage Corporation.

52/ At no time shall the aggregate outstanding advances made by any Federal home loan bank to any member exceed 12 times the amounts paid by such member for outstanding capital stock held by it (12 U.S.C. 1430 (c)).

53/ Consists of mortgages insured by the Federal Housing Administration and guaranteed by the Veterans Administration of $1,055,618 thousand: less unamortized discount of $28,317 thousand; participation in conventional loans $3,406,351 thousand; conventional whole loans of $937,880 thousand; less loan loss reserve of $8,983 thousand.

ST Statutory.

CUMULATIVE TABLE OF CONTENTS

January 1981 through December 1981

Sections	Issues and page numbers											
	1981											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Article:												
Treasury financing operations....................	VI	VI	VI	VI.	VI	VI	VI	III	III	III	III	III
Federal fiscal operations:												
Summary of fiscal operations.....................	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by source........................	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Budget receipts by source................	5	5	5	5	5	5	5	5	5	5	5	5
Budget outlays by agency.........................	6	6	6	6	6	6	6	6	6	6	6	6
Undistributed offsetting receipts................	8	8	8	8	8	8	8	8	8	8	8	8
Budget outlays by function.......................	9	9	9	9	9	9	9	9	9	9	9	9
Investment transactions of Government accounts in Federal securities (net).....................	11	11	11	11	11	11	11	11	11	11	11	11
Trust fund transactions..........................	12	12	12	12	12	12	12	12	12	12	12	12
Detail of excise tax receipts....................	...	...	13	...	...	...	...	...	13	...	...	...
Summary of internal revenue collections by States and other areas.........................	...	...	13	...	...	...	...	...	...	...	...	...
Federal obligations..............................	13	13	15	14	13	15	13	13	15	13	13	13
Account of the U.S. Treasury:												
Status of the Account of the U.S. Treasury.......	17	17	16	18	21	19	21	21	19	17	17	14
Elements of changes in Federal Reserve and tax and loan account balances......................	18	18	17	19	22	20	22	22	20	18	18	15
Gold assets and liabilities of the Treasury......	19	19	18	20	23	21	23	23	21	19	19	16
Monetary statistics:												
Currency and Coin in Circulation.................	20	20	19	21	24	22	24	24	22	20	20	17
Federal debt:												
Summary of Federal debt..........................	21	21	20	22	25	23	25	25	23	21	21	18
Computed interest charge and computed interest rate on interest-bearing public debt...........	21	21	20	22	25	23	25	25	23	21	21	18
Interest-bearing public debt.....................	22	22	21	23	26	24	26	26	24	22	22	19
Government account series........................	23	23	22	24	27	25	27	27	25	23	23	20
Interest-bearing securities issued by Government agencies............................	24	24	23	25	28	26	28	28	26	24	24	21
Participation certificates.......................	25	25	24	26	29	27	29	29	27	25	25	22
Maturity distribution and average length of marketable interest-bearing public debt........	26	26	25	27	30	28	30	30	28	26	26	23
Debt subject to statutory limitation.............	26	26	25	27	30	28	30	30	28	26	26	23
Status and application of statutory limitation...	27	27	26	28	31	29	31	31	29	27	27	24
Treasury holdings of securities issued by Government corporations and other agencies.....	28	28	27	29	32	30	32	32	30	28	28	25
Description of securities of Government corporations and other business-type activities held by the Treasury...........................	30	...	...	31	...	...	34	...	...	30	...	...
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly and 52-week Treasury bills outstanding..	34	30	29	35	34	32	38	34	32	34	30	27
Offering of bills................................	35	31	30	36	35	33	39	35	33	35	31	28
New money financing through regular weekly Treasury bills................................	37	33	32	38	37	35	41	37	35	37	33	30
Offerings of public marketable securities other than regular weekly Treasury bills.............	39	35	34	40	39	37	43	39	37	39	35	32
Unmatured marketable securities issued at a premium or discount other than advance refunding operations............................	42	38	37	43	42	40	46	42	40	42	38	35
Allotments by investor classes on subscription for public marketable securities...............	47	42	41	47	46	44	50	46	44	46	42	39
Disposition of public marketable securities other than regular weekly Treasury bills.......	50	45	44	50	49	47	53	49	46	48	44	41
Foreign series securities (nonmarketable) issued to official institutions of foreign countries..	52	47	45	51	50	48	54	50	47	49	45	42
Foreign currency series securities issued to residents in foreign countries.................	56	51	48	54	53	51	57	52	48	50	47	44
United States savings bonds:												
Sales and redemptions by series, cumulative......	57	52	49	55	54	52	58	53	49	51	48	45
Sales and redemptions by periods, all series combined...	57	52	49	55	54	52	58	53	49	51	48	45
Sales and redemptions by periods, Series E through K..	58	53	50	56	55	53	59	54	50	52	49	46
Redemption of matured and unmatured savings bonds..	60	55	52	58	57	55	61	56	52	54	51	48
Sales and redemptions by denominations, Series E, EE, H, and HH...............................	...	56	53	59	...	56	...	...	...	55	...	...
Sales by States, Series EE and HH combined.......	...	...	...	...	...	57	...	...	...	...	52	...
United States savings notes:												
Sales and redemptions by periods.................	61	57	54	60	58	58	62	57	53	56	53	49
Ownership of Federal securities:												
Distribution by classes of investors and types of issues..	62	58	55	61	59	59	63	58	54	57	54	50
Estimated ownership by private investors.........	63	59	56	62	60	60	64	59	55	58	55	51
Treasury survey of ownership.....................	64	60	57	63	61	61	65	60	56	59	56	52
Treasury survey - commerical bank ownership........	...	64	...	...	...	...	...	65	...	...	...	...

CUMULATIVE TABLE OF CONTENTS

January 1981 through December 1981 - Continued

	Issues and page numbers											
	1981											
Sections.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Market quotations on Treasury securities:												
End-of-month closing quotations	68	68	61	67	65	65	69	69	61	64	61	57
Chart - Yields of Treasury securities	71	71	64	70	68	68	72	72	64	67	64	60
Average yields of long-term bonds:												
Average yields of long-term Treasury, corporate, and municipal bonds	72	72	65	71	69	69	73	73	65	68	65	61
Chart - Average yields of long-term Treasury, corporate, and municipal bonds	73	73	66	72	70	70	74	74	66	69	66	62
Exchange Stabilization Fund:												
Balance sheet	74	...	...	73	...	...	75	...	...	70	...	...
Income and expense	75	...	...	73	...	...	75	...	...	70	...	...
National bank reports:												
Operating income and expense, and dividends of national banks, calendar year 1979	...	...	...	74	...	...	...	...	...	...	...	...
International financial statistics:												
U.S. reserve assets	76	74	67	75	71	71	76	75	67	71	67	63
U.S. liquid and other liabilities to foreign official institutions, and liquid liabilities to all other foreigners	77	75	68	76	72	72	77	76	68	72	68	64
U.S. liquid and other liabilities to official institutions of foreign countries by area	78	76	69	77	73	73	78	77	69	73	69	65
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	79	77	70	78	74	74	79	78	70	74	70	66
U.S. position in the International Monetary Fund	80	78	71	79	75	75	80	79	71	75	71	67
Weighted average of exchange rate changes for the dollar	81	79	72	80	76	76	81	80	72	76	72	68
Capital movements:												
Liabilities to foreigners reported by banks in the United States	84	82	75	83	79	79	84	83	75	79	75	71
Claims on foreigners reported by banks in the United States	89	87	80	88	84	84	89	88	80	84	80	76
Supplementary liabilities and claims data reported by banks in the United States	95	93	86	94	90	90	95	94	86	90	86	82
Liabilities to foreigners reported by nonbanking business enterprises in the U.S	97	95	88	94	92	92	97	96	88	92	88	84
Claims on foreigners reported by nonbanking business enterprises in the U.S	100	98	91	99	95	95	100	99	91	95	91	87
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	103	101	94	102	98	98	103	102	94	98	94	90
Foreign Currency Positions:												
Summary	113	111	104	112	108	108	113	112	104	108	104	100
Canadian Dollar Positions	114	112	105	113	109	109	114	113	105	109	105	101
French Franc Positions	116	114	107	115	111	111	116	115	107	111	107	103
German Mark Positions	118	116	109	117	113	113	118	117	109	113	109	105
Italian Lira Positions	120	118	111	119	115	115	120	118	111	115	111	107
Japanese Yen Positions	121	119	112	120	116	116	121	120	112	116	112	108
Swiss Franc Positions	123	121	114	122	118	118	123	122	114	118	114	110
Sterling Positions	125	123	116	124	120	120	125	124	116	120	116	112
United States Dollar Positions Abroad	127	125	118	126	123	123	128	127	118	122	118	114
Foreign currencies acquired by the U.S Government without payment of dollars:												
Foreign currency transactions, summary and country uses	...	...	...	...	...	...	131	...	...	...	...	118
Foreign currency transactions, U.S. uses and trust funds	...	...	...	...	...	...	132	...	...	...	...	119
Financial operations of Government agencies and funds:												
Government corporations and other business-type activities:												
Statements of financial condition	...	...	121	...	...	...	133	...	...	...	...	...
Statements of income and retained earnings	...	...	...	130	...	...	...	130	...	...	...	...
Statements of accounts receivable	...	...	...	...	...	...	...	...	...	...	...	...
Statements of loans receivable	...	...	...	...	...	...	...	...	...	...	...	...
Federal credit programs:												
Direct sales and repurchases of loans	130	128	203	165	125	125	170	164	121	125	121	120
Direct and guaranteed loans outstanding	...	...	...	166	...	126	...	...	122	...	...	121
Trust funds:												
Civil Service Retirement and Disability Fund	...	...	204	...	126	...	...	165	...	...	122	...
Federal Old-Age and Survivors Insurance Trust Fund	...	...	205	...	127	...	...	166	...	...	123	...
Federal Disability Insurance Trust Fund	...	...	206	...	128	...	...	168	...	...	124	...
Federal Hospital Insurance Fund	...	...	208	...	130	...	...	169	...	...	126	...
Federal Supplementary Medical Insurance Trust Fund	...	...	209	...	131	...	...	170	...	...	127	...
Railroad Retirement Accounts	...	...	210	...	132	...	...	171	...	...	128	...
Unemployment Trust Fund	...	...	211	...	133	...	...	172	...	...	129	...
National Service Life Insurance Fund	...	...	213	...	135	...	...	174	...	...	131	...
Investments of specified trust accounts	...	...	214	...	136	...	...	175	...	...	132	...

UNITED STATES
GOVERNMENT PRINTING OFFICE
SUPERINTENDENT OF DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, $300

POSTAGE AND FEES PAID
DEPARTMENT OF THE TREASURY
TREAS - 553

U.S.MAIL

FIRST CLASS

SERIES EE
UNITED STATES ★ SAVINGS BONDS ★
K 00 000 000 EE

Take
stock
in America.

Buy U. S. Savings Bonds